

COLORADO
WATER POLLUTION CONTROL REVOLVING FUND
ANNUAL REPORT

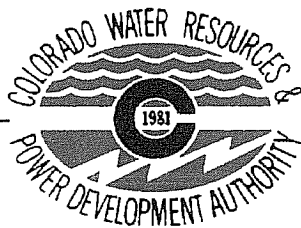
JANUARY 1, 2010 - DECEMBER 31, 2010



PREPARED BY
THE STATE OF COLORADO

APRIL 30, 2011

FOR THE ENVIRONMENTAL PROTECTION AGENCY
REGION VIII



COLORADO WATER RESOURCES & POWER DEVELOPMENT AUTHORITY

Logan Tower Bldg – Suite 620, 1580 Logan Street, Denver, Colorado 80203-1942
303/830-1550 · Fax 303/832-8205 · info@cwprda.com

April 29, 2011

Mr. Brian Friel
Programs Coordinator
U.S. EPA, Region 8
Technical & Financial Services Unit (8P-W-TF)
1595 Wynkoop Street
Denver, CO 80202-1129

**RE: 2010 Biennial Report for the Colorado Drinking Water Revolving Fund (DWRF)
2010 Annual Report for the Colorado Water Pollution Control Revolving Fund
(WPCRF)**

Dear Mr. Friel:

As required by the Operating Agreement between the U.S. Environmental Protection Agency and the Authority, I am transmitting herewith one copy each of the 2010 DWRF Biennial Report and the 2010 WPCRF Annual Report. These documents are intended to describe the activity of the DWRF and WPCRF Programs for 2010, address the progress made on the goals of the Programs, and present the 2010 audited financial statements of the Programs.

Also enclosed is a copy of the Authority's 2010 Annual Report.

If you should have any questions, please feel free to call.

Sincerely,

Michael Brod
Executive Director

MB/cas

Enclosures: (1 copy) 2010 DWRF Biennial Report
(1 copy) 2010 WPCRF Annual Report
(1 copy) Authority 2010 Annual Report

cc: Mr. Steve Gunderson, WQCD, with encl.
Ms. Donna Davis, WQCD, with encl.
Mr. Michael Beck, WQCD, w encl.
Mr. Barry Cress, DLG, with encl.

COLORADO WPCRF ANNUAL REPORT

TABLE OF CONTENTS

I.	INTRODUCTION.....	1
II.	HISTORY	1
	A. Water Quality Program Rules/Policies	1
	B. Financial Program Policies	3
III.	SUMMARY	6
IV.	ACCOMPLISHMENTS AND GOALS.....	8
	A. Accomplishments.....	8
	B. Long Term Goals as Identified in the 2010 IUP	9
	C. Short Term Goals as Identified in the 2010 IUP	10
V.	PROGRAM DETAILS.....	13
	A. WPCRF Financial Status	13
	B. Project Status	14
	C. Environmental Indicators.....	26
	Colorado Atlas.....	26
	Summary of Classified Uses.....	27
	Surface Water Quality Summary.....	27
	Use Support Attainment, per Assigned Classified Use.....	28
	Summary of Causes Affecting Water Bodies	29
	Summary of Sources Affecting Water Bodies.....	29
	D. Environmental Benefits.....	30
	Platte River Basin	30
	Republican River Basin	36
	Arkansas River Basin	39
	Rio Grande Basin.....	46
	San Juan and Dolores River Basins	47
	Colorado River Basin	48
	Green River Basin.....	53
	Environmental Benefits Summary.....	54
	E. Compliance with Provisions of the Grant/Operating Agreement.....	56

COLORADO WPCRF ANNUAL REPORT

TABLE OF CONTENTS

VI.	PROJECTIONS.....	58
A.	Approved Loan Applications	58
B.	Anticipated Applications in 2011.....	58
C.	Proposed Program Improvements and Initiatives	58
D.	EPA Annual Review	59

EXHIBITS

- A. WPCRF LOAN SUMMARY
- B. WPCRF PLANNING AND DESIGN GRANTS SUMMARY
- C. BINDING COMMITMENTS
- D. EPA CAPITAL CONTRIBUTIONS SUMMARY
- E. LOAN AWARDS BY COST CATEGORIES
- F. DBE PARTICIPATION
- G. CIVIL RIGHTS COMPLIANCE
- H. ARRA - GREEN 20% PROJECT RESERVE
- I. ADMINISTRATIVE FEE ACCOUNT ACTIVITY
- J. WPCRF 2010 APPROVED AND EXECUTED LOANS

ATTACHMENTS

- 1. 2010 INTENDED USE PLAN AND PROJECTED LOAN LIST
- 2. AUDIT REPORT FOR 2010
- 3. CERTIFICATION LETTER

COLORADO WPCRF ANNUAL REPORT

I. INTRODUCTION

The Colorado Water Resources and Power Development Authority (“Authority”), the Water Quality Control Division (“Division”) and the Division of Local Government (“DLG”), hereinafter collectively referred to as the “State,” have prepared this annual report on Colorado’s Water Pollution Control Revolving Fund (“WPCRF”). This report is intended to describe the activities of the WPCRF for the period January 1, 2010, to December 31, 2010. It addresses the progress made on the goals of the program and presents the 2010 Annual Audit.

II. HISTORY

Colorado’s WPCRF program was established by legislation in April 1988. Also in April 1988, the Water Quality Control Commission (“Commission”) adopted the “State of Colorado Water Pollution Control Revolving Fund Rules” (“Rules”) Regulation #51 that provides guidelines for the administrative procedures and the Intended Use Plan (“IUP”).

Beginning in calendar year 2005 and thereafter, the annual IUP will be approved by the Commission in an Administrative Action Hearing as specified in the WPCRF Rules rather than through a formal rulemaking hearing. The IUP, containing additions and modifications to the Project Eligibility List, is approved by the Commission no later than December 31st of each year. The Project Eligibility List is incorporated into a joint resolution that is approved by the Colorado General Assembly during the subsequent legislative session prior to April 1st.

A. Water Quality Program Rules/Policies

The Commission amended the Rules to include non-point source projects and other program improvements on January 3, 1989.

The Rules were amended on October 11, 1990, to allow the Division and the Commission the flexibility to compile and adopt the Priority and Eligibility Lists at anytime during the year with final action being completed by December 31st. Originally the process for developing the Eligibility List was initiated in April with approval by the Commission at the August hearing. The additions and modifications to the Eligibility List would go to the legislature in January for joint resolution by April; therefore, the funding of projects was delayed by an entire year. This change allowed the process to be compatible with the legislation and reduce delays.

The October 17, 1991, revisions to the Rules allowed additional projects that are eligible under this program to receive funding priority. Eligible categories for “potential health hazards” and “facilities beyond the design life and in need of repair” were added to assist communities with pollution prevention projects before the need to take compliance and enforcement actions. A sludge disposal category was added to assist communities to meet State/EPA sludge management regulations.

Proactive changes were made to the Rules in October 1992. Small communities (population 5,000 or less) are eligible for WPCRF assistance with an approved feasibility study rather than an extensive facility plan. The feasibility study will have all the necessary requirements (such as environmental information and public participation) and will help reduce costs to small communities. The Rules were also amended to include water conservation measures as an eligible project for participation in the WPCRF. Additional priority points are now assigned for projects that include water conservation measures.

No substantial changes were made in 1993, 1994 or 1995. However, the Commission directed staff to revisit the Rules for possible changes to the priority point system. In June 1996 the Division received a Funding Framework Grant from EPA to create a pilot priority system with expanded eligibilities. A

COLORADO WPCRF ANNUAL REPORT

Critical Review Team (“CRT”) was formed to address changes to the Rules that were targeted for completion prior to the adoption of the FY1998 IUP. On March 10, 1997, the Commission adopted Interim Rules. The Interim Rules were utilized as a test and reviewed by the Division, the CRT and the Commission over the next year.

It was anticipated that the Interim Rules would be reviewed after the 1998 IUP and Eligible Project List were produced. The 1998 IUP was finalized in November 1997 and the Division believed it would be beneficial to get the CRT’s input before finalizing revisions. The 1999 IUP (adopted by the Commission in October 1998) more accurately reflected the Interim Rules due to the completion of the Division’s watershed-oriented organization.

After the October 1998 Commission meeting, the Interim Rules were finalized and sent out for public notice for a hearing in February 1999. The most significant changes included: 1) definitions for traditional and non-traditional projects; 2) description and examples of eligible projects; and 3) the ability to establish a cut-off date each year for the Division to submit a completed IUP to the Commission.

The Commission held a public rulemaking hearing in May 2000 to consider changes to the Rules to simplify the IUP process. Previously, the IUP contained two lists: 1) the Project List that identified all projects including long-term needs and 2) the Project Eligibility List that contained projects extracted from the Project List that had prepared or anticipated preparing a facility plan during the funding year. Based on recommendations from stakeholders, the two lists were combined into one Project Eligibility List. Additions and modifications to this list are submitted to the legislature each year for approval. No additional changes have been made to the Rules since May 2000.

In May 2004 a public rulemaking hearing was held to consider changes to the Rules that incorporate statutory amendments. The Division and the Attorney General’s Office took this rulemaking opportunity to re-examine the regulation for consistency with federal and state requirements. The Attorney General’s Office, along with the Division and a stakeholders group, also discussed options to simplify the process for the Commission’s annual approval of the IUP. In order to accomplish these objectives, the Commission approved the following changes to WPCRF Rules - Regulation No. 51 on November 17, 2004:

Section 51.3 - This section was amended to specifically include the federal requirements for developing the annual IUP. The section (along with section 51.5(8)) was also amended to make the process for annual changes to the IUP more flexible by authorizing the Commission to approve of the Plan in a public forum after a public notice and comment period, while deleting the requirement for a rulemaking process.

Section 51.5(2) - Category 1 and 2 were explained further to assist staff in categorizing projects on the Project Eligibility List.

Section 51.5(3) - Language was added to specify that applications for leveraged loan projects must be submitted by a deadline established in the IUP. This process allows staff to prioritize projects when the WPCRF lacks sufficient funds to provide loans to all eligible applicants ready to proceed.

Section 51.5(9) - This provision was included to reflect recent amendments to the Colorado Water Resources and Power Development Authority Act that allow emergency projects to be added to the Project Eligibility List for funding throughout the year with approval by the Commission.

COLORADO WPCRF ANNUAL REPORT

In October 2005 the Commission held a formal public hearing and adopted amendments to the WPCRF Rules and approved the 2006 Intended Use Plan establishing a Disadvantaged Communities Program. A disadvantaged community was defined as a governmental agency that has a population of 5,000 or less with a median household income that is 80 percent or less of the statewide median household income. Median household income as a percentage of the statewide median household income is used to distribute funding to governmental agencies that are disadvantaged in accordance with two categorical affordability tiers:

Category 1 - Disadvantaged communities with median household income levels that range from 61 percent to 80 percent of the statewide median household income qualifies for loans up to \$2 million per project. The loan interest rate is established at 50 percent of the direct loan rate (as set annually by the Authority Board) for qualifying governmental agencies.

Category 2 - Disadvantaged communities with median household income levels that are less than 61 percent of the statewide median household income qualify for loans up to \$2 million per project. The loan interest rate is established at 0 percent for qualifying governmental agencies.

In July 2008 a Rulemaking Hearing was held to adopt changes to the categorization and prioritization system that incorporated the Domestic Wastewater Treatment Grant Rules into the Water Pollution Control Revolving Loan Fund Rules. These revisions will enable the Division to develop a combined Project Eligibility List that will be used for both the grant and loan fund programs.

B. Financial Program Policies

Minor changes to the financial program were made in 1994, 1995 and 1996. The changes occurred in both the direct loan and leveraged loan programs. In 1994, through the Surplus Matching Account agreement, the leveraged loan program was modified to include direct loan repayments as security for the Clean Water Revenue Bonds. These repayments are held for up to one year in the Surplus Matching Account along with deallocations from the Matching Accounts and the repayment of the State Match. On September 1st of each year, the Surplus Matching Account may be used to cure any default on any Clean Water Revenue Bonds. If there are no defaults, the funds are moved to the re-loan account on September 2nd. By pledging the direct loan repayments, the ability to make additional loans with this money will be delayed for a short time period.

In 1995, an additional minor change occurred. To provide additional security for the Clean Water Revenue Bonds, another modification to the Surplus Matching Account agreement required funds in each Matching Account to be the greater of: (a) the amount required to be on deposit in the Matching Account for such Bonds; or (b) the maximum annual debt service due in the current year or future years on the Bonds secured by such Matching Account. By keeping the Matching Account for each borrower at the maximum annual debt service level, the WPCRF will lose some loan capacity over the last four years of each loan. The Matching Account is generally larger than the maximum annual debt service, except for the last four years of each Bond issue.

The last minor change in 1995 involved the Authority's policy on direct loan amounts. The Authority's Board reviewed the current limitation of \$500,000 for each direct loan. Although this had not been a strict policy, it had been a guideline. Since the number and size of leveraged loans are uncertain for each year and the WPCRF had, at that time, in excess of \$24 million of unencumbered grant awards, the Board felt it was appropriate to change the policy guideline to allow direct loans with amounts of up to \$1.0 million. In reviewing direct loans of this size, the Board would favorably consider a shorter loan term.

COLORADO WPCRF ANNUAL REPORT

In December 1996, the Board reduced the closing fee on direct loans from 0.8 percent to 0.5 percent to offset increased legal expenses associated with the loans.

In the 1998 IUP and again in the 1999 IUP, plans were presented to transfer to the Drinking Water Revolving Fund (DWRf) \$6,666,667 of federal capitalization grant (and \$1,333,333 of State Match) initially obligated to the WPCRF. Since the Commission, the Board of Health, the Governor and the public supported the transfer, the requested amounts were transferred to the DWRf in December 1999.

In 1998, the Authority evaluated the use of a "cross-collateralization" pledge between the WPCRF and DWRf. This pledge enhances the credit quality of both programs by allowing assets of one fund to be used to cure bond defaults in the other. The 1999 IUP for both programs contained language explaining this credit enhancement mechanism. In early 1999, this pledge was implemented and resulted in "AAA" ratings for the leveraged bonds of both programs.

The Authority Board made the decision to use re-loan funds on all direct loans executed after November 1, 1999. The decision was also made to retroactively use re-loan funds for the Town of New Castle (loan awarded January 1, 1999) and the City of La Junta (loan awarded October 15, 1999).

In 2000 for the 2001 IUP, the Authority reduced the interest rate on all future direct loans (after November 1, 2000) to 4.0% and eliminated the 0.5% closing charge. In addition, starting November 1, 2000, \$50,000 was designated for planning and design grants to small communities (<10,000 pop.). The maximum grant for a community was set at \$10,000.

Beginning in 2002 and continuing through 2009, the Authority Board approved \$100,000 for planning and design grants to small communities. This amount was increased to \$150,000 for 2010, thus providing a total of fifteen \$10,000 grants.

An additional \$100,000 in planning grants was approved in 2008 for projects that were issued compliance advisories and schedules pertaining to the development of engineering reports in order to study potential seepage from their lagoon system for potential contamination into ground water.

Due to the large number of projected loans in 2004 from the WPCRF and a small number of loans from the DWRf, the Division and the Authority met with a stakeholders group on August 6, 2003, to evaluate the feasibility of transferring funds from the DWRf to the WPCRF. There were no objections to the transfer. Based on the Commission, the Board of Health, and the Governor's approvals, a transfer of approximately \$8 million dollars (including the State Match) was made from the DWRf into the WPCRF in 2003. None of these funds were used for administrative purposes.

The following table itemizes the amount of net SRF funds available for transfer between the two programs.

Year	Transaction	Banked Transfer Ceiling***	Transferred From WPCRF-DWRf	Transferred From DWRf-WPCRF	WPCRF Funds Available To Transfer	DWRf Funds Available To Transfer
1997	CG Award	\$5.6	-----	-----	\$ 5.6*	\$ 5.6*
1998	CG Award	8.8	-----	-----	8.8	8.8
1999	CG Award	12.1	-----	-----	12.1	12.1
1999	Transfer	12.1	\$8.0**	-----	5.4	18.8
2000	CG Award	15.6	-----	-----	8.9	22.3
2001	CG Award	19.1	-----	-----	12.4	25.8

COLORADO WPCRF ANNUAL REPORT

2003	CG Award	23.6	-----	-----	16.9	30.3
2003	CG Award	28.0	-----	-----	21.3	34.7
2003	Transfer	28.0	-----	\$8.0**	28.0	28.0
2004	CG Award	32.2	-----	-----	32.2	32.2
2005	CG Award	36.7	-----	-----	36.7	36.7
2006	CG Award	41.5	-----	-----	41.5	41.5
2007	CG Award	46.3	-----	-----	46.3	46.3
2008	CG Award	51.0	-----	-----	51.0	51.0
2009	CG Award	55.8	-----	-----	55.8	55.8
2010	CG Award	63.7	-----	-----	63.7	63.7

**Transfer could not occur until one year after the DWRF has been established.*

***\$6.7 Million capitalization grant funds and \$1.3 million State Match funds.*

****Banked transfer ceiling is 33% of cumulative DWRF Cap Grant Awards excluding the 2009 ARRA Cap Grant Award*

The transfer was a combination of capitalization grant (\$6,666,667) and State Match (\$1,333,333) with the federal portion coming from the 2003 capitalization grant. The transfer diminished the loan capacity of the DWRF by approximately \$18 million (leverage ratio of approximately 2.25 multiplied by \$8.0 million) and increased the loan capacity of the WPCRF by an equal amount.

Pursuant to the 2004 IUP, the Authority Board set the 2004 direct loan rate at 3.5% at the Authority's December 2003 Board meeting. At the Authority Board's December 2004 meeting, the Board approved maintaining the loan rate at 3.5% for all 2005 direct loans.

In late 2004 the Authority Board decided to conduct a survey to evaluate current strategies and enable policies for operating the Water Pollution Control Revolving Fund and the Drinking Water Revolving Fund. A consultant was hired and a survey was developed with the assistance of a joint working group composed of representatives from the Authority, the Division and DLG. The survey was sent to 50 entities that included borrowers, bankers, lawyers, financial advisers, engineers, and other governmental agencies not participating in the programs. Sixteen surveys were returned. After reviewing the responses and discussing them at an open public meeting, the Authority's Board decided to implement the following:

- 1) Pursue a revision to the Authority's statute to change one of the Board's qualifications from "one experienced in planning and development" to "one experienced in drinking water or water quality matters" effective July 1, 2006.
- 2) Promote better agency coordination including one common pre-application for all funding programs to improve the loan process.
- 3) Continually review the programs to make modifications to address changing needs.
- 4) Establish a Disadvantaged Communities loan program for the WPCRF effective January 1, 2006.
- 5) Increase the size of direct loans to \$2 million effective January 1, 2006.
- 6) Board and staff are to review the success of the WPCRF and DWRF disadvantaged communities' loan programs in early 2007. At that time, the Board will review both programs and determine if modifications are desirable.

COLORADO WPCRF ANNUAL REPORT

- 7) Review the areas of current flexibility with loan covenants and identify areas that may provide additional flexibility. If additional flexibility is provided, the basis for such flexibility shall be documented.
- 8) Support the Division's request for grant funds before the Colorado General Assembly.
- 9) Examine the availability of program funds to increase grants for planning and design work or other purposes.

To reduce the audit burdens on small borrowers the Authority Board adopted, at its June 3, 2005 Board Meeting, the existing State statutory requirement to accept a copy of the short form audit exemption in lieu of audited financial statements for entities with revenues of less than \$100,000 provided that the exemption be completed by a person skilled in governmental accounting practices. Borrowers with revenues of more than \$100,000 but less than \$500,000 may provide the long form exemption in lieu of audited financial statements; however, the exemption must be completed by an independent accountant with knowledge of governmental accounting requirements.

Beginning in 2006, the WPCRF Program began funding Disadvantaged Communities loans. Eligibility for Disadvantaged Communities loans is described in more detail in Section II A.

In December 2009 the Authority Board set the 2010 interest rates identical to 2009, direct loan rates at 2% and leveraged loan rates at 2.5%. Due to the additional requirement of Davis-Bacon as part of the 2010 base appropriation, the program wanted to offset some of the cost burden for administering Davis-Bacon. Again, these rates ensured affordable financial assistance for eligible applicants while maintaining a perpetual self-sustaining revolving fund program.

III. SUMMARY

Of the \$270,237,423 (which includes the \$31,347,700 2009 ARRA Cap Grant Award) of capitalization grants awarded since inception through December 31, 2010, \$266,509,266 is obligated to loans and grants administration. Of this amount \$19,438,537 remains to be drawn (un-liquidated obligations) for loans, while \$8,925,521 has been drawn cumulatively for grant administrative purposes (see **Exhibit D - EPA Capital Contributions Summary**).

The 2010 IUP's (**Attachment 1**) Project Eligibility List documented 525 projects requiring a total of \$2,448,815,187 in project funding (Appendix B in the IUP).

The Department of Local Affairs performed credit reports for the following 16 applicants to the base program: Town of Empire, Town of Olathe, Town of Eagle, Town of Cheraw, Sunset Metro District, Hi-Land Acres WSD, Town of Silver Plume, Redstone WSD, Cherry Hills Heights WSD, Boxelder SD, Town of Granby, Cheyenne Wells SD, Town of Bethune, Mountain View Villages WSD, City of Brush, and Town of Campo.

Through December 31, 2010, the WPCRF funded 94 leveraged loans totaling \$803,717,741; 90 direct loans totaling \$70,038,208, and 12 ARRA loans totaling \$30,093,792 (see **Exhibit A - WPCRF Loan Summary Report** for more detail). Seventeen loans, totaling \$108,019,873 in principal were executed in 2010.

Twelve communities received funding through the WPCRF direct loan program and five communities received funding through the leveraged loan program. Of the twelve direct loans, six were Disadvantaged Communities loans, of which five received additional subsidy in the form of forgiveness of principal. Loans executed in 2010 are listed below:

COLORADO WPCRF ANNUAL REPORT

Project Name	Date	Loan Amount	Loan Rate	Term (yrs.)
Burlington, City of	02/23/10	1,974,000	1.000%	20
Upper Blue SD	03/26/10	2,000,000	2.000%	20
Woodland Park, City of	03/31/10	705,000	2.000%	20
Larimer County LID 2008-1 (Hidden View Estates)	04/09/10	300,000	2.000%	20
Fruita, City of	05/13/10	21,830,000	2.500%	22
Glenwood Springs, City of	05/13/10	31,460,100	2.500%	22
Pueblo, City of	05/13/10	23,595,277	2.500%	20
Crested Butte, Town of	05/25/10	1,900,000	2.000%	20
Lamar, City of	05/27/10	2,000,000	2.000%	20
Cheyenne Wells SD #1	08/17/10	270,000	1.000%	20
		500,000	Principal Forgiveness	
Cheraw, Town of	10/21/10	405,000	Principal Forgiveness	N/A
Mountain View WSD (DL#2)	10/21/10	288,601	Principal Forgiveness	N/A
Cherry Hills Heights WSD	10/29/10	240,000	2.000%	10
Boxelder SD	10/29/10	10,410,000	2.500%	21
Brush, City of	10/29/10	9,465,000	2.500%	20
Campo, Town of	11/03/10	176,900	Principal Forgiveness	N/A
Empire, Town of	12/20/10	499,995	Principal Forgiveness	N/A
Loan Principal Closed in 2010:		\$108,019,873		

NOTE: This is reflective of both principal forgiveness and loans executed.

COLORADO WPCRF ANNUAL REPORT

IV. ACCOMPLISHMENTS AND GOALS

The following discussion addresses the accomplishments of the WPCRF throughout the year and discusses progress toward meeting the goals identified in the 2010 IUP.

A. Accomplishments

The Commission held an Administrative Action hearing in December 2009 at which time the 2010 IUP was approved. In the 2010 IUP (**Attachment 1**), 525 projects totaling \$2,448,815,187 were identified for potential loans (Appendix B to the 2010 IUP). As outlined above, seventeen (17) loans were executed during 2010 with a total principal amount of \$108,019,873. Details of the loans can be found in the Project Status portion of this report and in the WPCRF Loan Summary Report (**Exhibit A – WPCRF Loan Summary**). Fifteen (15) of the 180 systems identified on the 2010 Project Loan List (Appendix C to the 2009 IUP) have executed WPCRF loans in 2010. The Town of Empire and Upper Blue SD were listed on the project eligibility list and will be moved to the fundable list in 2011.

In 2010, the Clean Water Revolving Fund capitalization grant appropriation required that not less than 30% of the funds shall be used by the State to provide additional subsidy to eligible recipients in the form of forgiveness of principal, negative interest loans, or grants (or any combination of these). However, this requirement only applied to the portion that exceeded \$1,000,000,000 nationally, which represented approximately 15% (\$2,440,923) of Colorado's 2010 capitalization grant. The additional subsidy was distributed through the Disadvantaged Communities Program, which provided principal forgiveness to four projects in the amount of \$1,870,496. It is expected that the remaining \$570,427 will be allocated in 2011.

To the extent there are sufficient eligible project applications, not less than 20% of the funds shall be used for projects to address green infrastructure, water or energy efficiency improvements, or other environmentally innovative activities. Colorado's 2010 appropriation required that no less than \$3,259,600 be obligated to green projects. As of December 31, 2010, Colorado has not obligated any of the required green project reserve from the 2010 appropriations. However, Colorado has demonstrated and will continue to demonstrate a good faith effort to try and capture projects to allocate the GPR. For instance, projects that have implemented eligible green costs that are equal to or greater than 20% of the total project cost are eligible for a reduced interest rate to the total executed loan amount. The expected reduced interest rate for 2011 is 0% for direct loans and 60% of market for leveraged loans. This has been a challenge as Regulation No. 51 does not provide for any incentive to incorporate any green into a proposed project. Colorado is continually looking for innovative ways to encourage and promote the inclusion of green while staying in the context of the Regulation. It is anticipated that the WPCRF program will be evaluated in 2011 to better accommodate the GPR requirement.

ARRA Funding:

On May 29, 2009, the Commission held an Administrative Action hearing and approved the 2009 ARRA IUP Addendum #1 and Project Fundable lists. Projects were then prioritized for ARRA funding and were required to start construction by the September 30, 2009 deadline as approved by the Commission.

All twelve ARRA projects had loan closing on or before September of 2009 prior to the construction start date of September 30, 2009. In February 2010, funds from projects that returned funding were reallocated to the Pagosa Area SD that had both ARRA and base funding to ensure all funds were 100% under contract. This was due to a City charter with Manitou Springs that did not allow the amount of loan they had requested under ARRA and bids that came in under for Monument WSD. The additional amount obligated to Pagosa Area WSD in February 2010 amounted to slightly more

COLORADO WPCRF ANNUAL REPORT

than \$2 million. This effort ensured all projects were 100% under contract by the February 17, 2010 ARRA deadline.

B. Long Term Goals as Identified in the 2010 IUP

The long-term goals of the WPCRF are to maintain, restore and enhance the integrity of the State's waters for the benefit of the overall environment and the protection of public health. To achieve these goals the following objectives were developed for 2010:

1. Protect all designated uses by fully attaining water quality standards through improved implementation of the Federal Clean Water Act and Colorado Water Quality Control Act and their associated regulations.

The Financial Solutions Unit is in the process of developing a 5-year strategic plan, which will be inclusive of the Operations Programs strategic plan. The contents of the plan will focus on how to utilize the CWSRF funding to support the workplans and result measures of the Water Pollution Control Program and Watershed Program. It is expected that the plan will be complete in 2011.

2. Restore impaired water quality to attainable standards through improved implementation of the Federal Clean Water Act and Colorado Water Quality Control Act and their associated regulations.

The WPCRF program has worked closely with both the Water Pollution Control Program and Watershed Program by aligning and targeting SRF funding for projects that have the highest impact to water quality. This included identifying high priority projects and ensuring that they are listed on the 2011 project eligibility list.

3. Assist with Colorado's economic recovery by providing increased funding to water infrastructure and non-point source projects.

In light of ARRA, the WPCRF program has seen a significant increase in demand over the last two years. In 2010, the program has had to prioritize projects twice, due to the number and dollar amounts associated with clean water projects. Again in 2010, the program executed more than \$108 million dollars in both principal forgiveness and loans, thus contributing a significant amount of funding and project opportunities to Colorado.

4. Provide affordable financial assistance for eligible applicants while maintaining a perpetual, self-sustaining revolving fund program.

The program has been set up to be self-perpetuating and will be leveraged to the maximum extent possible to meet the projected water quality needs of the state and to maintain the economic viability of the WPCRF. The incentives used for the 2010 base appropriations included approximately 15% additional subsidy in the form of forgiveness of principal and a fixed Clean Water Revenue Bonds interest rate of 2.5%. The WPCRF direct loan interest rates were set at 2%.

5. Maintain compliance with state and federal laws and the provisions of the State/EPA Operating Agreement.

The WPCRF program is administered in accordance with the EPA approved Operating Agreement and Handbook of Procedures as well as the WPCRF Rules approved by the Commission.

COLORADO WPCRF ANNUAL REPORT

C. Short Term Goals as Identified in the 2010 IUP

The short term goals of the WPCRF are to continue to preserve and improve the quality of the State's waters (surface and ground), to meet the wastewater treatment needs of the State, and to eliminate any public health hazards related to discharges of inadequately treated wastewater. To achieve these goals the following objectives were developed for 2010:

1. Evaluate the system of prioritizing projects for funding to ensure that WPCRF funding provides maximum benefit to meet water quality goals including restoring impaired water bodies and implementing water quality standards through wastewater treatment and stormwater pollution control infrastructure projects.

The WQCD, Authority, and DOLA will move forward with contractor support in 2011 to revisit the existing prioritization processes. It is anticipated that a rulemaking hearing will occur in April 2011 to implement the findings of a new prioritization process.

2. Provide technical assistance to governmental agencies for facilitating effective planning, design, financing, construction, and ongoing operations of point source and nonpoint source projects.

*In 2010, the Authority's board approved \$150,000 for planning and design grants. This is \$50,000 more than in previous years to assist communities with the planning and design costs. All fifteen \$10,000 grants were issued within the first two months of 2010 (see **Exhibit B** for a list of all planning and design grants issued). In addition, the 2010 WPCRF loan utilization rate was 97%, which demonstrates the three agencies' commitment to assisting governmental agencies.*

3. Provide affordable financial assistance to eligible applicants while maintaining a perpetual, self-sustaining revolving fund.

The program has been set up to be self-perpetuating and will be leveraged to the maximum extent possible to meet the projected water quality needs of the state and to maintain the economic viability of the WPCRF. The incentives used for the 2010 base appropriations included approximately 15% additional subsidy in the form of forgiveness of principal and a fixed Clean Water Revenue Bonds interest rate of 2.5%. The WPCRF direct loan interest rates were set at 2%.

4. Maintain compliance with state and federal laws and the provisions of the State/EPA Operating Agreement.

Again, the WPCRF program is administered in accordance with the EPA approved Operating Agreement and Handbook of Procedures as well as the WPCRF Rules approved by the Water Quality Control Commission.

5. Within ninety (90) days of receipt of the EPA allotment formula, the Authority, in conjunction with the WQCD, will submit an application for the 2010 capitalization grant funds.

After receipt of the allotment formula, the Authority, in conjunction with the Division, completed and submitted the application in April 2010 for the 2010 grant fund. The Capitalization Grant was awarded on May 26, 2010.

COLORADO WPCRF ANNUAL REPORT

6. Conduct an availability analysis of Disadvantaged Business Enterprise firms in order to establish the FFY 2011-2013 Disadvantaged Business Enterprise goals.

The Division used CDOT's disparity study developed in November 2009 to negotiate the 2011-2013 DBE fair share goals. Based on this study, the EPA determined the goals to be the same as 2008-2010 in their July 14, 2010 letter to the Division.

7. By May 1, 2010, the WQCD will initiate the annual eligibility list survey process to identify projects for the 2011 IUP.

*The process of identifying projects for inclusion in the **2011 WPCRF IUP** was accomplished by means of developing and mailing an informative/questionnaire type survey. The necessary information for developing this survey was obtained from various sources, including the "Shared Projects Database." Data was collected using queries designed to gather and merge entity contact information, descriptions and costs of all projects on the 2010 Project Eligibility List. This data was subsequently compiled along with information for entities that were **on** a compliance schedule or **under** enforcement action. The distribution and reach of this survey also included projects identified by the Funding Coordination Committee, projects identified by USDA Rural Development, DLG field staff, Division District Engineers and staff from Area Council of Governments. News articles describing the survey process and listing the Authority's web site (for a copy of the survey form) were also published in the Colorado Non-Point Source Connection, AWARE Colorado, the Colorado Municipal League's bi-weekly newsletter, the Special District Association's newsletter, and the Rocky Mountain Water Environment Association Rumbles publication. Category 6 ranking projects identified in the 2009 IUP, were merged to the correct category ranking in the 2010 IUP.*

8. The Authority, in conjunction with the WQCD and DLG will submit a 2009 Annual Report to EPA by April 30, 2010.

The 2009 Annual Report was submitted by the EPA approved extension date of August 1, 2010.

9. In conformance with EPA's required reporting of WPCRF "Output/Outcomes" the WQCD will document, and include in the 2009 Annual Report, environmental benefits of all 2009 WPCRF loan awards. Environmental benefit tracking will also be done using the EPA approved "CWSRF Benefits Reporting" web-based tracking system.

The 2006, 2007, 2008, 2009 and 2010 Annual Reports include the Environmental Benefits tracking sheets completed for all WPCRF funded projects in 2006 through 2010. This information was obtained using EPA's approved CWSRF benefits reporting web based tracking system. The CWSRF benefits reporting database currently houses loan and project information on a total of 102 loans totaling \$579,407,310 in CWSRF assistance. Loans executed between 2004 and 2010 reflect 100% CWSRF reporting coverage totaling 86 loans for a total assistance amount of \$376,314,011.

10. The State Revolving Fund Committee, consisting of staff from the WQCD, DLG and Authority will work toward implementing the following program improvements:

Continue to meet periodically with the Funding Coordination Committee to coordinate the financial needs of communities that are planning projects identified in the 2010 IUP. The Funding Coordination Committee includes staff from the WQCD, Authority, DLG, Colorado

COLORADO WPCRF ANNUAL REPORT

Water Conservation Board, USDA Rural Development and the Rural Community Assistance Corporation.

The agencies involved in the WPCRF continue to work together and with other applicable state and federal funding agencies to identify funding needs and develop joint funding packages. A Funding Coordination Committee meets on a regular basis throughout the year to discuss upcoming projects and the resources available to meet individual clean water system needs given a community's financial and managerial capability.

Available funding sources include: the Water Quality Control Division's Drinking Water Grant Fund, DLG's Community Development Block Grant and Energy and Mineral Impact Program, the Colorado Water Conservation Board, the U.S. Department of Agriculture-Rural Development Program, and the Authority's Water Revenue Bond Program.

11. Improve coordination between state and federal agencies to facilitate the use of multiple sources of capital financing when appropriate.

Discussions have been held with the Funding Coordination Committee to better facilitate sustainability concepts. The focus of the discussion will gradually include project scope to better explore joint funding sources.

12. Seek a treatment works project with an eligible nonpoint source project within a financial assistance agreement to a municipality. The municipality could receive a loan with a reduced interest rate that would compensate for undertaking a nonpoint source project, which would address a pressing watershed restoration or protection area(s) of the community's service area.

The Division continues to seek opportunities to identify eligible point source projects with non-point source projects. To date, eligible point source projects have not aligned geographically with high priority non-point source projects. The Division will continue to seek these opportunities.

13. The Authority will leverage funds in the WPCRF to accommodate the amount of eligible costs projected for loans in 2010 as described in Appendix C.

The WPCRF was leveraged on an average scale of approximately 2.15 to 1 to ensure that there would be enough monies available to fund anticipated loans in 2010 and subsequent years. Five (5) WPCRF projects were leveraged in 2010 due to the size of the loan requests. The total amount of funds leveraged in 2010 was \$42,659,565 allowing the program to fund \$96,760,377 in loans.

14. The WQCD, in partnership with the Authority, will continue to utilize the shared access database for tracking project milestones.

The WQCD and the Authority have been maintaining the shared access database consistently by entering all pertinent project information. To better facilitate SRF funded project submittals between engineering and FSU, FSU has moved forward with the development of SharePoint as the primary database for SRF funded projects. Since most of the WQCD utilizes SharePoint in their daily business practices, it will help with streamlining, efficiency and coordination efforts for all SRF funded projects. This project is still currently in development and is expected to move to production early 2011.

COLORADO WPCRF ANNUAL REPORT

15. The DLG will conduct a series of four to eight training workshops in 2010 on renewable energy and to help build financial and managerial capacity of small rural public water and wastewater systems.

In 2010, DLG conducted presentations at five different training events in the state to help build managerial and financial capacity among local utility staff around the state. Three of the workshops were planned and administered by WQCD contractor Malcolm Pirnie, and took place in Fort Collins, La Junta and Alamosa in the months of September and October. The DLG also participated in two other training events sponsored by the Colorado Rural Water Association.

16. The WQCD, the Authority and DLG will attend conferences such as Rural Water, Colorado Municipal League, and the Special District Association's annual conferences to provide program information to potential borrowers.

All of these conferences were attended and represented in 2009 and 2010. In addition to the above mentioned conferences, the WQCD also attended CEHA (Colorado Environmental Health Association) and CPOW (Colorado Professionals in Onsite Wastewater) to present the SRF programs. There was a funding session at all conferences to present and disseminate program information to all potential borrowers.

17. The WQCD, Authority and DLG will host training events throughout the year to provide consulting engineers and others with information about the funding process and program requirements.

Conferences (see goal #16) were attended and represented in 2010 to disseminate program information to potential SRF recipients and consulting engineers. In addition to attending conferences, the WQCD, Authority, and DOLA has assisted in both pre-planning and pre-application meetings to ensure clarity about the SRF program.

V. PROGRAM DETAILS

A. WPCRF Financial Status

The Federal portion of the FFY 2010 capitalization grant is \$16,298,000 with a state match of \$3,259,600. The State has been awarded \$270,237,423 of EPA Clean Water SRF funds, which includes the \$31,347,700 2009 ARRA Cap Grant Award. The State has committed \$54,047,484.60 in funds to the program for the 20% required State Match. The ARRA Cap Grant Award did not require any State Match.

A 0.8% administrative fee is charged on all loans except 0% interest rate Disadvantaged Communities loans, and is based on the original principal amount of the loan. (Only in the first year or two and in the last two or three years of the leveraged loans is this fee less than 0.8%.) For direct loans, the overall fee is front-loaded because the interest portion of each loan repayment in the later years is insufficient to charge a full 0.8% on the original principal. At this time the Authority does not charge closing fees on direct loans.

The administrative fee portion of loan repayments is deposited to an account which is outside the CWSRF but maintained under the WPCRF program. Among other transactions, expenses related to grant administration and the payment of the state match loan to the Authority are paid from this account. **Exhibit I** provides the Administrative Fee Account Statement which summarizes the major sources and uses (cash basis) of the administrative fee account from inception through December 31,

COLORADO WPCRF ANNUAL REPORT

2010. As of December 31, 2010, the amount due to the Authority for the state match loan was \$1,497,743.

For more detailed information regarding the year's activity, see **Exhibit C, Binding Commitments Report**, which shows how well the state is using federal funds, and **Exhibit D, EPA Capital Contributions Report**, which provides further detail on the federal grant funds awarded and the disbursements of those funds. Other financial details are available in **Attachment 2**, the audited financial statements of the Authority and its programs.

B. Project Status

Exhibit A, WPCRF Loan Summary presents a summary of all WPCRF loans executed including those that occurred during the reporting years. The following table provides a summary of each pre-loan grant and WPCRF loan made in 2010. The project summaries are grouped by major river basins. A project status update is also provided for all loans that have not been closed out as of December 31, 2010. **Exhibit J** shows the location of all loans approved and/or executed in 2010.

COLORADO WPCRF ANNUAL REPORT

2010 WPCRF Project Summary

Borrower	Loan Approved	Loan Executed	Year	ARRA Loan	Base Loan	Amount (\$)	Planning/Design or Under Construction (U) or Construction Complete (C)	Year Complete or Year Expected to be Complete	WPCRF P & D Grant Recipient	DAC	Project Description
PLATTE RIVER BASIN											
Boxelder SD		✓	2010		✓	\$109,410,000	U	2014			Planning, designing and constructing a new mechanical treatment system to treat wastewater to more stringent effluent requirements. Boxelder would be changing from a lagoon system to a mechanical treatment system.
Brush, City of		✓	2010		✓	\$9,465,000	U	2013			Upgrading the existing wastewater treatment facility. The treatment process consists of influent screening, grit removal, primary clarification, activated sludge with biological nutrient removal (Three Stage BNR process), secondary clarification and UV disinfection.
Burlington, City of		✓	2010		✓	\$1,974,000	U	2011	✓	✓	Upgrading and expanding the existing wastewater treatment facility from 0.35 MGD to 0.9 MGD.
Cherry Hills Heights WSD		✓	2010		✓	\$240,000	U	2012			Excavation and replacement of approximately 469 linear feet of sewer main pipeline.

COLORADO WPCRF ANNUAL REPORT

Borrower	Loan Approved	Loan Executed	Year	ARRA Loan	Base Loan	Amount (\$)	Planning/Design or Under Construction (U) or Construction Complete (C)	Year Complete or Year Expected to be Complete	WPCRF P & D Grant Recipient	DAC	Project Description
Cheyenne Wells, SD #1		✓	2010		✓	\$770,000	U	2012		✓	Lining cells #2 and #3, upgrading existing surface aerators, the installation of a modular cover for cell #3, improvements to the existing disinfection system, headwork improvements and various safety and security upgrades at the plant.
Elizabeth, Town of		✓	2007		✓	\$6,195,273	C	2010			Expansion of the Gold Creek Wastewater Treatment Facility.
Empire, Town of		✓	2010		✓	\$499,995	U	2012		✓	Sanitary sewer system improvements including slipline or replacement of 10 inch VCP, manhole repair and replacement of WWTP comminutor.
Erie, Town of		✓	2009	✓	✓	\$3,534,700	U	2011			Construction of a discharge structure and non-potable pump station.
Evergreen MD		✓	2009		✓	\$2,000,000	U	2011			Replacing the Twin Tee Roof on the existing secondary treatment facility, a concrete block wall, the blower room roof and paving the parking area.

COLORADO WPCRF ANNUAL REPORT

Borrower	Loan Approved	Loan Executed	Year	ARRA Loan	Base Loan	Amount (\$)	Planning/Design or Under Construction (U) or Construction Complete (C)	Year Complete or Year Expected to be Complete	WPCRF P & D Grant Recipient	DAC	Project Description
Georgetown, Town of		✓	2009	✓		\$5,800,000	U	2011			Replacing and upgrading existing conventional activated sludge process equipment with an advanced biological nutrient removal process, adding advanced wastewater treatment process for enhanced phosphorus and zinc reduction, and wind and solar electrical generation systems.
Hi-Land Acres WSD	✓		2010		✓	\$1,500,000					The preferred project consists of a lift station and lines to connect to the Todd Creek lift station, sewer line rehabilitation and buy-in for Thornton and North Metro Wastewater Systems. If consolidation is not possible, Hi-Land Acres will either modify or replace the existing lagoon system to meet upcoming permit conditions.
Hudson, Town of		✓	2009		✓	\$1,636,000	C	2010			Connecting the Town's existing collection system to the new wastewater treatment plant and abandonment and reclamation of the existing wastewater lagoon site. The project includes construction of a 0.25 MGD lift station, force mains and gravity mains.
Larimer County LID 2008-1 (Hidden View Estates)		✓	2010		✓	\$300,000	U	2011			Replacement of non-compliant community septic systems with a new mechanical treatment facility that may include up to three new lift stations and extending both the collection system and forcemain.

COLORADO WPCRF ANNUAL REPORT

Borrower	Loan Approved	Loan Executed	Year	ARRA Loan	Base Loan	Amount (\$)	Planning/Design or Under Construction (U) or Construction Complete (C)	Year Complete or Year Expected to be Complete	WPCRF P & D Grant Recipient	DAC	Project Description
Pierce, Town of		✓	2006		✓	\$895,000	U	2011			Replacement of the Town's existing aerated lagoon wastewater treatment facility with an ISAM sequencing batch reactor system.
Ralston Valley WSD		✓	2006		✓	\$1,200,000	U	2011			Installation of a portable flow measurement device, sliplining of major interceptor lines, and the repair and replacement of collection lines and manholes throughout the District.
Seibert, Town of		✓	2009		✓	\$150,000	U	2012		✓	Reshaping, deepening and lining of the town's existing cells along with the construction of wetlands, which will allow the Town to meet current promulgated regulations and the various parameters contained within their discharge permit.
Silver Plume, Town of		✓	2010		✓	\$249,815	U	2012			Replacing manholes, sanitary sewer mains and sanitary sewer service lines, and installing new metering vault.
Woodland Park, City of		✓	2010		✓	\$705,000	U	2011			Expansion of the existing wastewater treatment plant preliminary treatment to replace hand cleaned bar screens with a fine mechanical screen and screening wash press, and adding a cortex grit remover and grit classifier.

COLORADO WPCRF ANNUAL REPORT

Borrower	Loan Approved	Loan Executed	Year	ARRA Loan	Base Loan	Amount (\$)	Planning/Design or Under Construction (U) or Construction Complete (C)	Year Complete or Year Expected to be Complete	WPCRF P & D Grant Recipient	DAC	Project Description
COLORADO RIVER BASIN (INCLUDING GUNNISON RIVER BASIN)											
Crested Butte, Town of		✓	2010		✓	\$1,900,000	U	2011			Constructing a new secondary clarifier and rehabilitation of the collection system.
Crested Butte South MD		✓	2009		✓	\$2,300,000	C	2010			Expansion of the wastewater treatment plant that includes a new integrated fixed-film activated sludge treatment train, a new clarifier, increased pre-equalization basin, and odor control system.
Eagle, Town of	✓		2010		✓	\$1,288,966					Rehabilitation of downtown wastewater collection system.
Fruita, City of		✓	2010		✓	\$21,830,000	U	2011			Construction of a new 2.33 MGD wastewater treatment facility, approximately two miles of interceptor sewer lines and a new lift station.
Glenwood Springs, City of		✓	2010		✓	\$31,460,100	U	2012			Construction of 1.95 MGD of a new 3.9 MGD planned regional plant, a new lift station and 13,000 feet of force main.
Gunnison County (North Valley Sewer Extension)		✓	2009	✓		\$474,019	C	2010		✓	Extending the North Gunnison central sewage collection system to the North Valley subdivision.

COLORADO WPCRF ANNUAL REPORT

Borrower	Loan Approved	Loan Executed	Year	ARRA Loan	Base Loan	Amount (\$)	Planning/Design or Under Construction (U) or Construction Complete (C)	Year Complete or Year Expected to be Complete	WPCRF P & D Grant Recipient	DAC	Project Description
New Castle, Town of		✓	2008		✓	\$8,247,172	C	2009			Expanding the existing municipal wastewater treatment facility to 0.6 MGD.
Olathe, Town of	✓		2010		✓	\$620,000			✓	✓	Eliminating a non-permitted lagoon wastewater treatment facility within the Neal Subdivision and constructing a new 8-inch gravity sewer main, new lift station and a new 4-inch force main for conveyance of sewage from the lagoon site to the Town's wastewater treatment plant.
Red Cliff, Town of		✓	2009	✓		\$2,000,000	C	2010			Constructing a new, Integrated Fixed Film/Activated Sludge (IFAS) wastewater treatment plant with a treatment capacity of 0.172 MGD.
Redstone WSD	✓		2010		✓	\$2,000,000					Construction of a new 0.05 MGD wastewater treatment plant.
Romeo, Town of		✓	2007		✓	\$175,000	U	2011	✓	✓	Expansion and upgrades to the wastewater treatment facility including expansion of existing aerated lagoons and aeration system, replacement of the influent flow measuring recorder, sludge removal and installation of a chlorination vault.

COLORADO WPCRF ANNUAL REPORT

Borrower	Loan Approved	Loan Executed	Year	ARRA Loan	Base Loan	Amount (\$)	Planning/Design or Under Construction (U) or Construction Complete (C)	Year Complete or Year Expected to be Complete	WPCRF P & D Grant Recipient	DAC	Project Description
Upper Blue SD		✓	2005 2010		✓	\$10,160,000	U	2011			Planning, design, engineering and administrative costs of the expansion of the current Farmers Korner Facility by 2 MGD capacity.
DOLORES / SAN JUAN / SAN MIGUEL RIVER BASIN											
Bayfield, Town of		✓	2009	✓		\$193,956	C	2010			Replace the existing Gem Village lagoon wastewater treatment facility by consolidating the Gem Village service area with the Town of Bayfield wastewater treatment facility. Construction consists of new 4-inch and 6-inch PVC pipe force mains, 8-inch PVC gravity sewer lines, lift station replacement and a new back-up generator.
Mancos, Town of		✓	2009		✓	\$1,000,000	U	2011	✓	✓	Constructing a new 0.20 MGD wastewater treatment plant.

COLORADO WPCRF ANNUAL REPORT

Borrower	Loan Approved	Loan Executed	Year	ARRA Loan	Base Loan	Amount (\$)	Planning/Design or Under Construction (U) or Construction Complete (C)	Year Complete or Year Expected to be Complete	WPCRF P & D Grant Recipient	DAC	Project Description
Pagosa Area WSD		✓	2009	✓	✓	\$9,322,353	U	2011	✓		Decommission the Highlands Lagoon wastewater treatment facility, construct a new lift station, 7.5 miles of 24-inch transmission pipeline and conveyance of wastewater flows to the Vista Wastewater Treatment Facility. The project also includes construction of a new biosolids handling facility adjacent to the existing Vista WWTP and installation of a new centrifuge within an existing solids handling building.
Pagosa Springs Sanitation GID		✓	2008		✓	\$2,000,000	U	2012	✓	✓	New mechanical wastewater treatment facility replacing the existing three cell lagoon facility.
ARKANSAS / RIO GRANDE RIVER BASIN											
Boone, Town of		✓	2009		✓	\$315,000	U	2011		✓	Conversion of the existing non-surface water discharging stabilization cells to a surface water discharging stabilization system with the utilization of constructed wetlands for effluent polishing.
Campo, Town of		✓	2010		✓	\$176,900	U	2012	✓	✓	Modifying the existing lagoon system into a three cell, lined stabilization lagoon system followed by constructed wetlands for effluent polishing.

COLORADO WPCRF ANNUAL REPORT

Borrower	Loan Approved	Loan Executed	Year	ARRA Loan	Base Loan	Amount (\$)	Planning/Design or Under Construction (U) or Construction Complete (C)	Year Complete or Year Expected to be Complete	WPCRF P & D Grant Recipient	DAC	Project Description
Cheraw, Town of		✓	2010		✓	\$405,000	U	2012		✓	Cleaning reshaping and lining the existing two cells with the installation of an influent flow monitoring vault with flow monitoring equipment.
Cherokee MD		✓	2006		✓	\$15,249,690	C	2010			Construction of a new regional mechanical 4.8 MGD wastewater treatment facility, two lift stations and a 24" interceptor from the existing wastewater treatment facility to the new regional wastewater treatment facility
Fremont SD		✓	2009	✓		\$2,000,000	U	2011		✓	Installing gravity sanitary sewer lines to eliminate 176 existing homes on ISDS and connect them to the Regional Wastewater Treatment plant.
Kit Carson, Town of		✓	2009		✓	\$259,000	U	2012		✓	Rehabilitation and installation of new liners, monitoring equipment, and updating of the existing wastewater treatment facility
Lamar, City of		✓	2010		✓	\$2,000,000	U	2011			Replacing an existing wastewater lift station with the construction of a new lift station and head works facility.
Manitou Springs, City of		✓	2009	✓		\$2,083,401	U	2011			Rehabilitation of various sections of the City's collection system.

COLORADO WPCRF ANNUAL REPORT

Borrower	Loan Approved	Loan Executed	Year	ARRA Loan	Base Loan	Amount (\$)	Planning/Design or Under Construction (U) or Construction Complete (C)	Year Complete or Year Expected to be Complete	WPCRF P & D Grant Recipient	DAC	Project Description
Monument SD		✓	2009	✓		\$2,000,000	C	2010			Elimination of 98 ISDS systems in Wakonda Hills Development by expanding the District's centralized collection facilities.
Mountain View Villages WSD		✓	2009		✓	\$1,788,601	U	2011		✓	Replacement of both a package plant and lagoon wastewater treatment plant with the new mechanical package treatment plant. Decommissioning an out-of-compliance lagoon treatment system.
Pueblo, City of		✓	2009	✓	✓	\$25,095,277	U	2014			<p>Upgrading the existing Pueblo Water Reclamation Facility to meet future effluent and ammonia limits and additional nutrient quality rules. In addition, the project will include 300 kilowatts of solar panels, with the option to add additional panels in the future, to provide a portion of the power utilized by the Water Reclamation Facility. The project will also add high-efficiency turbine blower units to minimize the increase in electric power usage.</p> <p>Demolition of old abandoned sections of the water reclamation facility (WRF) in order to construct a 300 kilowatt field of solar panels to supplement the energy utilized by the WRF.</p>

COLORADO WPCRF ANNUAL REPORT

Borrower	Loan Approved	Loan Executed	Year	ARRA Loan	Base Loan	Amount (\$)	Planning/Design or Under Construction (U) or Construction Complete (C)	Year Complete or Year Expected to be Complete	WPCRF P & D Grant Recipient	DAC	Project Description
Rye, Town of		✓	2009	✓		\$1,968,000	C	2010			Decommissioning of the existing lagoon system and tying the Town's centralized collection system into Colorado City MD, along with minor rehabilitation of collection lines in various sections of the Town.
Widefield SD		✓	2009	✓		\$1,728,593	U	2011			Corrections to the District's collection system in different sections of the service area. In addition, the project will include a force main extension to a properly sized interceptor.

COLORADO WPCRF ANNUAL REPORT

C. Environmental Indicators





The following information provides a statewide overview of Colorado's surface water and a summary of the status of water quality as reported in the "Integrated Water Quality Monitoring and Assessment Report, 2010 update to the 2008 305(b) Report."

Over 105,344 river miles and more than 249,000 lake acres are found within Colorado's borders. The majority of Colorado rivers originate in the pristine high alpine environment of the Rocky Mountains and flow downstream through the high desert or high plains regions before leaving the state. There are seven major river basins in Colorado: the Arkansas, Rio Grande, San Juan, Colorado, Green, Platte and Republican. The largest of these basins on a national level is the Colorado River Basin, which has its headwaters in Rocky Mountain National Park, flows from Colorado through Utah and the Grand Canyon in Arizona, and ultimately completes its journey at the Gulf of California. The following table summarizes statistics on Colorado's waters.

Colorado Atlas		
State Population¹: 5,024,748		
State Surface Area: 104,100 Square Miles		
Number of Major River Basins: 7		
River Basin	Surface Area (sq. mi.)	Stream Length (mi.)
Arkansas	28,258	22,095
Rio Grande	9,859	10,072
San Juan	7,540	5,773
Colorado	18,160	19,340
Green	10,499	13,448
Platte	20,897	18,959
Republican	8,829	5,846
Total Number of River Miles²: 105,344		
Estimated Acreage of Lakes/Reservoirs/Ponds²: 249,787		
Acreage of Freshwater Wetlands: unknown		
Notes:		
1 U.S. Bureau of the Census, 2009 Population Estimates Program (PEP)		
2 Estimated from NHD, 1:100,000 GIS coverage		

The State of Colorado has adopted four different categories of classified water-body uses: aquatic life, water supply, recreation and agriculture. The following table provides a "Summary of Classified Uses" and breaks down the number of stream miles and lake acres in the state that have been assigned to each of these classified uses. Many segments support multiple uses.

COLORADO WPCRF ANNUAL REPORT

Summary of Classified Uses (Estimates of river miles and lake acres)			
	Classified Use	River Miles	Lake Acres
	Aquatic Life Cold 1	38,055	115,322
	Aquatic Life Warm 1	3,030	74,916
	Aquatic Life Cold 2	8,801	7,846
	Aquatic Life Warm 2	45,527	57,483
	Recreation Primary Contact (Recreation Class E and P)	57,473	239,780
	Recreation Secondary Contact (Recreation Class U and N)	36,942	15,787
	Water Supply	43,440	203,568
	Agriculture	94,386	255,568

The following table summarizes the number of assessed stream miles and lake acres that do or do not fully support “all” their designated uses.

Surface Water Quality Summary For Degree of Use Support ¹		
<i>Degree of Support</i>	<i>Percentage of Assessed River Miles</i>	<i>Percentage of Assessed Lake Acres</i>
Supporting at least one use	92.20%	83.56%
Not supporting at least one use	7.80%	16.44%
Total miles or acres assessed ²	192,300	485,540
Notes: 1) Total assessed miles and acres include assessments conducted in the last five years. 2) Total miles or acres assessed includes multiple classified uses for the same segment, and therefore does not reflect the physical miles or acres present in Colorado.		

The CWA at Section 101(a)(2) requires that all waters be suitable for the protection and propagation of fish, shellfish and wildlife and for recreation in and on the water unless it is demonstrated that the use is not attainable. The following table summarizes the number of assessed stream miles and lake acres that have been assessed which do or do not support their aquatic life and recreation classified uses.

COLORADO WPCRF ANNUAL REPORT

Use Support Attainment, per Assigned Classified Use			
Classified Use	Fully Supporting	Not Supporting	Insufficient Data
River Miles			
Agriculture	55,243	1,808	64
Aquatic Life Cold 1	21,629	2,428	8,470
Aquatic Life Cold 2	4,633	349	428
Aquatic Life Warm 1	815	1,054	202
Aquatic Life Warm 2	11,132	6,237	1,350
Domestic Water Supply	34,410	1,424	544
Primary Recreation	38,138	1,558	3,380
Secondary Recreation	11,293	149	473
Lake Acres			
Agriculture	132,009	216	0
Aquatic Life Cold 1	32,771	40,862	16,264
Aquatic Life Cold 2	1,028	448	0
Aquatic Life Warm 1	12,682	31,826	17,409
Aquatic Life Warm 2	710	4,863	1,222
Domestic Water Supply	104,821	53	1,936
Primary Recreation	118,146	1,005	2,859
Secondary Recreation	3,542	558	0

In Colorado, when a narrative or numeric standard is exceeded, the associated use is determined to be in non-attainment and the cause and source affecting the water body is determined. The cause is the pollutant that contributes to the non-attainment. For example, if the aquatic life standard for zinc is exceeded, then the aquatic life use would be in non-attainment and the cause would be zinc. The source is the activity or facility that contributes the pollutant. An example of a source is resource extraction if metal exceedances are found in a historic mining district. The following tables summarize the causes and a source contributing to non-attainment of uses for Colorado's assessed waters. Those causes and sources yet to be determined are identified as "unknown."

COLORADO WPCRF ANNUAL REPORT

Summary of Causes Affecting Water Bodies Not Fully Supporting Classified Uses		
Cause Category	<i>Colorado Rivers</i> (Miles Affected)	<i>Colorado Lakes</i> (Acres Affected)
Unknown Biological Stressor	71	0
Harmful Algal Blooms – Chlorophyll-a	0	117
Toxic organics - Tetrachloroethylene:	0	6
Sulfates - Mineralization:	20	0
Metals:		
Aluminum	83	0
Arsenic	64	30
Cadmium	772	0
Copper	1,016	2,582
Iron (trec)	955	672
Lead	187	0
Manganese	331	0
Mercury	10	39,982
Selenium	7,478	29,891
Silver	0	0
Uranium	75	0
Zinc	900	0
Nutrients		
Nitrate	46	4,931
Unionized Ammonia	95	530
pH	202	4,666
Siltation	137	0
BOD, organic sediment load	12	0
Dissolved oxygen saturation	112	7,938
Thermal Impacts	422	1,529
Pathogens – e.coli	1,666	1,563
Notes: - "Cause" means the pollutants and other stressors that contribute to the non-attainment of classified uses in a water body. - Sum of the acres or miles affected does not equal the total non-attained acres or miles since non-attainment may have more than one cause.		

Summary of Sources Affecting Water Bodies Not Fully Supporting Classified Uses		
<i>Source Category</i>	<i>Colorado Rivers</i> (Miles Affected)	<i>Colorado Lakes</i> (Acres Affected)
Agriculture Related Sources	1,835	216
Contaminated Groundwater	30	6
Highway/Road/Bridge Runoff (non-construction related)	16	0
Mining Related Sources	565	142
Natural Sources	19	142
Sources Unknown	7,884	48,328
Upstream Sources	47	0
Notes: "Source" means the activities, facilities, or conditions that contribute pollutants or stressors. Sum of the acres or miles affected does not equal the total non-attainment acres or miles since non-attainment may have more than one cause.		

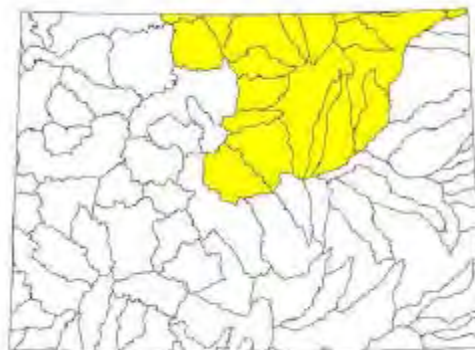
COLORADO WPCRF ANNUAL REPORT

D. Environmental Benefits

In an effort to demonstrate and track the Clean Water State Revolving Fund (CWSRF) program's positive contribution to environmental quality, CWSRF Environmental Benefits Assessments have been completed for each of the 23 WPCRF loans issued in 2009 and are included below by watershed basin.

Platte River Basin

The Platte River Basin covers approximately 21,000 square miles in northeastern Colorado. The North and South Platte Rivers join in Nebraska to form the Platte River. The South Platte River has the largest population of any river basin in Colorado with almost 3 million people, or almost 70% of the state's population. The major tributaries of the South Platte are Bear Creek, Cherry Creek, Clear Creek, Boulder Creek, St. Vrain River, Big Thompson River and the Cache La Poudre River. Major reservoirs in the Platte River basin include Cherry Creek Reservoir, Chatfield Reservoir, Barr Lake and Horse Creek Reservoir.



Assessment Results:

For the Platte River Basin 32.4% of the river miles are fully supporting, with an additional 18.9% supporting at least some of the uses. In terms of the percentage of river miles fully supporting, the South Platte River basin, with the largest population, is comparable to the Green River basin, one of the most sparsely populated basins in Colorado. For lakes within the Platte River Basin, 0.25% of the lake acres are fully supporting. Additionally, a further 32.7% of the lake acres are supporting at least some of the classified uses. The individual use support for the Platte Basin is summarized in the following table.

Impairment Summary for the Platte River Basin.		
EPA IR Category	River Miles	Lake Acres
1 – Fully supporting	5,371	228
2 – Some uses supporting	3,413	29,517
3 – Insufficient data, including waters on the M&E list	4,921	50,069
4a – TMDL completed and approved	78	0
4b – Impaired no TMDL necessary	46	0
4c – Impaired naturally, placed on the M&E list	0	0
5 – Impaired and TMDL necessary	2,997	10,211

Five loans executed in 2010 were for projects located in the Platte River Basin: Boxelder Sanitation District, City of Brush, Cherry Hills Heights Water and Sanitation District, Town of Empire, and Larimer County LID (Hidden View Estates).

COLORADO WPCRF ANNUAL REPORT

Environmental Benefit Assessment

CWSRF Benefits Reporting

Loan: 105 of 106 Borrower: Boxelder Sanitation District Assistance Type: Loan Loan Amount \$: \$10,410,000 <input type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 10/01/2010 Loan Interest Rate: 2.50% Repayment Period: 20 % Funded by CWSRF: 96%	Tracking #: 030031W Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/>
Total from all Projects \$: 10,410,000 Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		Total NPS Projects: 0

Project: **1** of **CW Needs Survey Number** # of NPS Projects: **0**

Project Description: **The project consists of planning, designing and constructing a new 3 MGD mechanical treatment system**

Facility Name:

Population Served (Current) :

by the Project: **0**
 by the Facility: **0**

Wastewater Volume (Design Flow) :

by the Project: **0.0000mgd** Volume Eliminated/Conserved: **0.0000mgd**
 by the Facility: **0.0000mgd**

Needs Categories:

I Secondary Treatment \$10,410,000 100%

Discharge Information:

Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

NPDES Permit Number: **CO0020478** No NPDES Permit
 Other Permit Type: Other Permit Number:

Affected Waterbodies:

	<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted:	Cache La Poudre River	10190007	COSPCP13b	<input checked="" type="checkbox"/>
Other Impacted:				<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.
 b. Allows the system to Maintain Compliance.
 c. Affected waterbody is Impaired.
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

Aquatic Life Warm 2
 P - Potential Primary Contact Recreation (was R1b)
 N - Not Primary Contact Recreation (was R2)

Protection:

Primary
 Secondary
 Secondary

Restoration:

Comments:

COLORADO WPCRF ANNUAL REPORT

Environmental Benefit Assessment

CWSRF Benefits Reporting

Loan: 101 of 106 Borrower: Brush, City of Assistance Type: Loan Loan Amount \$: \$9,465,000 <input type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 10/01/2010 Loan Interest Rate: 2.50% Repayment Period: 20 % Funded by CWSRF: 100%	Tracking #: 050009W Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/>
Total from all Projects \$: 9,465,000 Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		Total NPS Projects: 0

Project: **1 of** CW Needs Survey Number: # of NPS Projects: **0**

Project Description: The project consists of upgrades to the Governmental Agency's wastewater treatment facility including but not limited to influent screening, grit removal, primary clarification, activated sludge with biological nutrient removal (Three-Stage BNR pro

Facility Name: pro

Population Served (Current) :

by the Project: **0**

by the Facility: **0**

Wastewater Volume (Design Flow) :

by the Project: **0.0000mgd** Volume Eliminated/Conserved: **0.0000mgd**

by the Facility: **0.0000mgd**

Needs Categories:

I Secondary Treatment	\$9,465,000	100%
-----------------------	-------------	------

Discharge Information:

<input type="checkbox"/> Ocean Outfall	<input type="checkbox"/> Estuary/Coastal Bay	<input type="checkbox"/> Wetland	<input checked="" type="checkbox"/> Surface Water	<input type="checkbox"/> Groundwater	<input type="checkbox"/> Land
<input type="checkbox"/> Other/Reuse	<input type="checkbox"/> Eliminates Discharge	<input type="checkbox"/> No Change / No Discharge	<input type="checkbox"/> NEP Study	<input type="checkbox"/> Seasonal Discharge	

NPDES Permit Number: **CO0021245** No NPDES Permit

Other Permit Type: Other Permit Number:

Affected Waterbodies:

<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted: South Platte River		COSPLS01	<input type="checkbox"/>
Other Impacted: :			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.	
b. Allows the system to Maintain Compliance.	
c. Affected waterbody is Meeting Standards.	
d. Allows the system to address.....	<input type="checkbox"/> Existing TMDL <input type="checkbox"/> Projected TMDL <input type="checkbox"/> Watershed Management Plan

Designated Surface Water Uses (Selected):

Aquatic Life Warm 2 N - Not Primary Contact Recreation (wa's R2) Water Supply	Protection: Primary Primary Primary	Restoration:
---	---	---------------------

Comments:

COLORADO WPCRF ANNUAL REPORT

Environmental Benefit Assessment

CWSRF Benefits Reporting

Loan: 100 of 106 Borrower: Cherry Hills Heights Assistance Type: Loan Loan Amount \$: \$240,000 <input type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 10/29/2010 Loan Interest Rate: 2.00% Repayment Period: 10 % Funded by CWSRF: 100%	Tracking #: 100023W Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/>
Total from all Projects \$: 240,000 Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		Total NPS Projects: 0

Project: 1 of CW Needs Survey Number - # of NPS Projects: 0

Project Description: The project consists of the excavation and replacement of approximately 469 linear feet of sewer main pipeline.

Facility Name:

Population Served (Current) :

by the Project: 135
 by the Facility: 135

Wastewater Volume (Design Flow) :

by the Project: 0.0240mgd Volume Eliminated/Conserved: 0.0000mgd
 by the Facility: 0.0240mgd

Needs Categories:

III-B Sewer System Rehabilitation \$240,000 100%

Discharge Information:

- Ocean Outfall
 Estuary/Coastal Bay
 Wetland
 Surface Water
 Groundwater
 Land
 Other/Reuse
 Eliminates Discharge
 No Change / No Discharge
 NEP Study
 Seasonal Discharge
 NPDES Permit Number:
 No NPDES Permit
 Other Permit Type:
 Other Permit Number:

Affected Waterbodies:

	<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted:	N/A			<input type="checkbox"/>
Other Impacted:				<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Not Applicable
 b. Allows the system to Not Applicable
 c. Affected waterbody is Not Applicable
 d. Allows the system to address.....
 Existing TMDL
 Projected TMDL
 Watershed Management Plan

Comments: This project is tied in to the Englewood sewer system. There is no discharge information for this project.

COLORADO WPCRF ANNUAL REPORT

Environmental Benefit Assessment

CWSRF Benefits Reporting

Loan: 102 of 106 Borrower: Empire, Town of Assistance Type: Loan Loan Amount \$: \$499,995 <input type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 12/20/2010 Loan Interest Rate: 0.00% Repayment Period: 0 % Funded by CWSRF: 100%	Tracking #: 030087W Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/>
Total from all Projects \$: 499,995		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> Total NPS Projects: 0

Project: 1 of CW Needs Survey Number # of NPS Projects: 0

Project Description: The project consists of sanitary sewer system improvements including sliplining or replacement of 10-inch vitrified clay pipe, manhole repair, and replacement of the wastewater treatment plant's comminutor. The sewer pipe to be replaced has root in.

Facility Name:

Population Served (Current) :

by the Project: 400
by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0000mgd

Needs Categories:

III-B Sewer System Rehabilitation \$499,995 100%

Discharge Information:

Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

NPDES Permit Number: CO0020575 No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :			<input type="checkbox"/>
Other Impacted :			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Not Applicable
 b. Allows the system to Not Applicable
 c. Affected waterbody is Impaired
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

Aquatic Life Cold 1
N - Not Primary Contact Recreation (was R2)

Protection: **Restoration:**
Primary
Secondary

Other Uses and Outcomes (Selected):

Infrastructure Improvement

Protection: **Restoration:**
Primary

Comments: The project is collection line replacement

COLORADO WPCRF ANNUAL REPORT

Environmental Benefits Assessment

CWSRF Benefits Reporting

Loan: 83 of 106 Borrower: Larimer County Hidden View Assistance Type: Loan Loan Amount \$: \$300,000 <input type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 04/09/2010 Loan Interest Rate: 2.00% Repayment Period: 20 % Funded by CWSRF: 100%	Tracking #: 070016W Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/>
Total from all Projects \$: 300,000 Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		Total NPS Projects: 0

Project: 1 of CW Needs Survey Number: # of NPS Projects: 0

Project Description: The project consists of the replacement of non-compliant community septic system with a new mechanical treatment facility that may include up to three new lift stations and extending both the collection system and force main.

Facility Name:

Population Served (Current) :

by the Project: 78
 by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
 by the Facility: 0.0000mgd

Needs Categories:

III-B Sewer System Rehabilitation \$300,000 100%

Discharge Information:

Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

NPDES Permit Number: No NPDES Permit
 Other Permit Type: Other Permit Number:

Affected Waterbodies:

	<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted:	Buckhorn Creek	10190006000042		<input type="checkbox"/>
Other Impacted:				<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement
 b. Allows the system to Maintain Compliance
 c. Affected waterbody is Meeting Standards
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

Aquatic Life Cold 1
 E - Existing Primary Contact Recreation (was R 1a)
 Water Supply

Protection:
 Primary
 Secondary
 Primary

Restoration:

Comments: There is no TMDL for this segment, but there is a TMDL downstream from the discharge.

COLORADO WPCRF ANNUAL REPORT

Republican River Basin

The Republican River Basin covers the northeast high plains of Colorado. Yuma, Holyoke, and Burlington are the largest cities in this sparsely populated basin, where the population represents less than 1% of the state's population. The Republican is the only large river basin in the state that does not have headwaters in the mountains. The area depends primarily on groundwater from the Ogallala Aquifer for irrigating cropland and providing domestic water for farm communities. In 2004, the Republican River Water Conservation District was formed to respond to Colorado's requirements under the recently revised interstate compact.



Assessment Results:

For the Republican River Basin, 1.1% of the river miles are fully supporting, with an additional 55.4% supporting at least some of all designated uses. The individual use support for the Republican Basin is summarized in the following table.

Impairment Summary for the Republican River Basin.		
EPA IR Category	River Miles	Lake Acres
1 – Fully supporting	66	0
2 – Some uses supporting	17	0
3 – Insufficient data, placed on the M&E list	5,484	7,668
4a – TMDL completed and approved	0	0
4b – Impaired no TMDL necessary	0	0
4c – Impaired naturally, placed on the M&E list	0	0
5 – Impaired and TMDL necessary	88	0

Two loans were executed in the Republic River Basin during 2010: City of Burlington and Cheyenne Wells Sanitation District #1.

COLORADO WPCRF ANNUAL REPORT

Environmental Benefits Assessment

CWSRF Benefits Reporting

Loan: 92 of 106 Borrower: Burlington, City of Assistance Type: Loan Loan Amount \$: \$1,974,000 <input type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 02/23/2010 Loan Interest Rate: 1.00% Repayment Period: 20 % Funded by CWSRF: 100%	Tracking #: 030039W Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/>
Total from all Projects \$: 1,974,000 <input type="checkbox"/> Multiple nonpoint source projects with similar Environmental Results.		Total NPS Projects: 0

Project: 1 of **CW Needs Survey Number :** **# of NPS Projects:** 0

Project Description: The proposed project is the expansion of the existing wastewater treatment facility from 35 mgd to 9 mgd

Facility Name:

Population Served (Current) :

by the Project: 0
 by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd **Volume Eliminated/Conserved:** 0.0000mgd
 by the Facility: 0.0000mgd

Needs Categories:

Secondary Treatment \$1,974,000 100%

Discharge Information:

Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

NPDES Permit Number: CO0070513 No NPDES Permit
Other Permit Type: **Other Permit Number:**

Affected Waterbodies:

<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted: Sand Creek	10250012000127		<input type="checkbox"/>
Other Impacted:			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.
 b. Allows the system to Maintain Compliance.
 c. Affected waterbody is Not Applicable
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

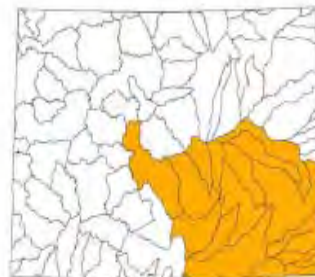
Protection: **Restoration:**
 Aquatic Life Warm 2 Primary
 N - Not Primary Contact Recreation (was R2) Secondary

Comments:

COLORADO WPCRF ANNUAL REPORT

Arkansas River Basin

The Arkansas River Basin is the largest basin in Colorado (29,904 square miles) based on drainage area. Major tributaries within the basin include Fountain Creek and the Huerfano and the Purgatoire Rivers. The headwaters originate near Leadville and then run through the southeastern part of the State near the Town of Holly. The major population centers in the Arkansas River Basin are Leadville, Colorado Springs, Pueblo, Las Animas and Lamar. The sub-basins include: Upper Arkansas River, Middle Arkansas River, Fountain Creek, Lower Arkansas River and the Cimarron River. Major reservoirs in the Arkansas River basin include Pueblo Reservoir, John Martin Reservoir, Great Plains Reservoir System, Twin Lakes Reservoir, and Turquoise Lake.



Assessment Results:

For the Arkansas River Basin 28.9% of the river miles and 16.1% of the lake acres are fully supporting all classified uses. For lakes, another 5.45% of acres are supporting at least some of the classified uses. The individual use support for the Arkansas Basin waterbodies is summarized in the following table.

Impairment Summary for the Arkansas River Basin.		
EPA IR Category	River Miles	Lake Acres
1 – Fully supporting	6,356	9,698
2 – Some uses supporting	586	3,282
3 – Insufficient data, placed on the M&E list	11,943	12,570
4a – TMDL completed and approved	213	0
4b – Impaired no TMDL necessary	0	0
4c – Impaired naturally, placed on the M&E list	0	0
5 – Impaired and TMDL necessary	2,850	34,618

Six loans were executed in 2010 for projects located in the Arkansas River Basin: Town of Campo, Town of Cheraw, City of Lamar, Mountain View Village Water and Sanitation District, City of Pueblo and City of Woodland Park.

COLORADO WPCRF ANNUAL REPORT

Environmental Benefits Assessment

CWSRF Benefits Reporting

Loan: 99 of 106 Borrower: Campo, Town of Assistance Type: Loan Loan Amount \$: \$176,900 <input type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 11/03/2010 Loan Interest Rate: 0.00% Repayment Period: 0 % Funded by CWSRF: 100%	Tracking #: 070009W Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/>
Total from all Projects \$: 176,900 Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		Total NPS Projects: 0

Project: 1 of **CW Needs Survey Number:** **# of NPS Projects:** 0

Project Description: The project consists of modifying the existing lagoon system into a three cell lined stabilization lagoon system followed by constructed wetlands for effluent polishing

Facility Name:

Population Served (Current):

by the Project: 0
 by the Facility: 0

Wastewater Volume (Design Flow):

by the Project: 0.0000mgd **Volume Eliminated/Conserved:** 0.0000mgd
 by the Facility: 0.0000mgd

Needs Categories:

I Secondary Treatment \$176,900 100%

Discharge Information:

- | | | | | | |
|--|---|---|--|---|-------------------------------|
| <input type="checkbox"/> Ocean Outfall | <input type="checkbox"/> Estuary/Coastal Bay | <input type="checkbox"/> Wetland | <input type="checkbox"/> Surface Water | <input checked="" type="checkbox"/> Groundwater | <input type="checkbox"/> Land |
| <input type="checkbox"/> Other/Reuse | <input type="checkbox"/> Eliminates Discharge | <input type="checkbox"/> No Change / No Discharge | <input type="checkbox"/> NEP Study | <input type="checkbox"/> Seasonal Discharge | |
- NPDES Permit Number: COX045667 No NPDES Permit
 Other Permit Type: Other Permit Number:

Affected Waterbodies:

<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted:	11040001		<input type="checkbox"/>
Other Impacted:			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- | | |
|--------------------------------------|---|
| a. Contributes to water quality | Not Applicable |
| b. Allows the system to | Maintain Compliance. |
| c. Affected waterbody is | Not Applicable |
| d. Allows the system to address..... | <input type="checkbox"/> Existing TMDL <input type="checkbox"/> Projected TMDL <input type="checkbox"/> Watershed Management Plan |

Designated Surface Water Uses (Selected):

Aquatic Life Warm 2
 N - Not Primary Contact Recreation (was R2)

Protection:
 Primary
 Secondary

Restoration:

Comments:

COLORADO WPCRF ANNUAL REPORT

Environmental Benefits Assessment

CWSRF Benefits Reporting

Loan: 98 of 106 Borrower: Cheraw, Town of Assistance Type: Loan Loan Amount \$: \$405,000 <input type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 10/21/2010 Loan Interest Rate: 0.00% Repayment Period: 0 % Funded by CWSRF: 100%	Tracking #: 080033W Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/>
Total from all Projects \$: 405,000 Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		Total NPS Projects: 0

Project: 1 of **CW Needs Survey Number :** **# of NPS Projects:** 0

Project Description: The project consists of cleaning, reshaping, and lining the existing two cells with the installation of an influent flow monitoring vault with flow monitoring equipment.
Facility Name:

Population Served (Current) :

by the Project: 0
 by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd **Volume Eliminated/Conserved:** 0.0000mgd
 by the Facility: 0.0000mgd

Needs Categories:

I Secondary Treatment \$405,000 100%

Discharge Information:

Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

NPDES Permit Number: No NPDES Permit
Other Permit Type: **Other Permit Number:**

Affected Waterbodies:

<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :			<input type="checkbox"/>
Other Impacted :			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Not Applicable
 b. Allows the system to Not Applicable
 c. Affected waterbody is Not Applicable
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

Aquatic Life Warm 2 **Protection:** **Restoration:**
 N - Not Primary Contact Recreation (was R2) Primary Secondary

Comments:

COLORADO WPCRF ANNUAL REPORT

Environmental Benefits Assessment

CWSRF Benefits Reporting

Loan: 87 of 106 Borrower: Lamar, City of Assistance Type: Loan Loan Amount \$: \$2,000,000 <input type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 05/27/2010 Loan Interest Rate: 2.00% Repayment Period: 20 % Funded by CWSRF: 83%	Tracking #: 030158W Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/>
Total from all Projects \$: 2,000,000		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> Total NPS Projects: 0

Project: 1 of CW Needs Survey Number : # of NPS Projects: 0

Project Description: The proposed project is the replacement of an existing wastewater lift station with the construction of a new lift station and head works facility.

Facility Name:

Population Served (Current) :

by the Project: 0
 by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
 by the Facility: 0.0000mgd

Needs Categories:

I Secondary Treatment	\$1,146,350	57%
III-B Sewer System Rehabilitation	\$853,650	43%

Discharge Information:

- | | | | | | |
|--|---|---|--|---|-------------------------------|
| <input type="checkbox"/> Ocean Outfall | <input type="checkbox"/> Estuary/Coastal Bay | <input type="checkbox"/> Wetland | <input type="checkbox"/> Surface Water | <input checked="" type="checkbox"/> Groundwater | <input type="checkbox"/> Land |
| <input type="checkbox"/> Other/Reuse | <input type="checkbox"/> Eliminates Discharge | <input type="checkbox"/> No Change / No Discharge | <input type="checkbox"/> NEP Study | <input type="checkbox"/> Seasonal Discharge | |

NPDES Permit Number: CO0023671 No NPDES Permit
 Other Permit Type: Other Permit Number:

Affected Waterbodies:

<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
-----------------------	---------------------	---------------------------	----------------------------

Primary Impacted:
 Other Impacted:

Project Improvement/Maintenance of Water Quality:

- | | |
|--------------------------------------|---|
| a. Contributes to water quality | Not Applicable |
| b. Allows the system to | Not Applicable |
| c. Affected waterbody is | Not Applicable |
| d. Allows the system to address..... | <input type="checkbox"/> Existing TMDL <input type="checkbox"/> Projected TMDL <input type="checkbox"/> Watershed Management Plan |

Other Uses and Outcomes (Selected):

Infrastructure Improvement	Protection:	Restoration:
Groundwater Protection	Primary	
	Primary	

Comments:

COLORADO WPCRF ANNUAL REPORT

Environmental Benefits Assessment

CWSRF Benefits Reporting

Loan: 97 of 106 Borrower: Mountain View Village WSD Assistance Type: Loan Loan Amount \$: 288,601 <input type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 10/21/2010 Loan Interest Rate: 0.00% Repayment Period: 1 % Funded by CWSRF: 100%	Tracking #: 080005W-2 Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/>
Total from all Projects \$: 288,601 Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		Total NPS Projects: 0

Project: 1 of CW Needs Survey Number: # of NPS Projects: 0

Project Description: The project consists of decommissioning an out-of-compliance lagoon treatment system, which was in place before the district was organized.

Facility Name:

Population Served (Current) :

by the Project: 608
by the Facility: 608

Wastewater Volume (Design Flow) :

by the Project: 0.1000mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.1000mgd

Needs Categories:

1 Secondary Treatment \$288,601 100%

Discharge Information:

Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

NPDES Permit Number: COX045446 No NPDES Permit
Other Permit Type: Other Permit Number:

Affected Waterbodies:

	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted:	Tennessee Creek	11020001000267	COARUA05	<input checked="" type="checkbox"/>
Other Impacted:	Arkansas River			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.
 b. Allows the system to Maintain Compliance.
 c. Affected waterbody is Not Applicable
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

Aquatic Life Cold 1 E - Existing Primary Contact Recreation (was R1a) Water Supply	Protection: Primary Primary Primary	Restoration:
--	---	---------------------

Comments: This project received loan forgiveness. This loan was to complete the original project (Project # 080005W) which received a \$1.5 million loan. This loan was for the decommissioning of the lagoon. There is no discharge information related to this project.

COLORADO WPCRF ANNUAL REPORT

Environmental Benefits Assessment

CWSRF Benefits Reporting

Loan: 88 of 106 Borrower: Pueblo, City of Assistance Type: Loan Loan Amount \$: \$23,585,277 <input type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 05/13/2010 Loan Interest Rate: 2.50% Repayment Period: 20 % Funded by CWSRF: 100%	Tracking #: 070008W-2 Other #: 070008W Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/>
Total from all Projects \$: 23,595,277		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> Total NPS Projects: 0

Project: 1 of CW Needs Survey Number : # of NPS Projects: 0

Project Description: The project consists of, but is not limited to, the delivery of a complete and fully functional solar photovoltaic (PV) power system to be located at the James R. Dilorio Water Reclamation Facility and includes sitework, system design, and equipment.

Facility Name:

Population Served (Current) :

by the Project: 104,591
 by the Facility: 104,591

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
 by the Facility: 0.0000mgd

Needs Categories:

II Advanced Treatment	\$3,539,292	15%
I Secondary Treatment	\$19,348,127	82%
III-B Sewer System Rehabilitation	\$707,858	3%

Discharge Information:

Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

NPDES Permit Number: CC0028646 No NPDES Permit
 Other Permit Type: Other Permit Number:

Affected Waterbodies:

<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted: Arkansas River			<input type="checkbox"/>
Other Impacted:			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.
 b. Allows the system to Maintain Compliance.
 c. Affected waterbody is Impaired.
 d. Allows the system to address: Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

Aquatic Life Warm 2
 E - Existing Primary Contact Recreation (was R1a)
 Water Supply

Protection:
 Primary
 Secondary
 Primary

Restoration:

Other Uses and Outcomes (Selected):

Infrastructure Improvement
 Water Reuse/Recycling/Conservation

Protection:
 Secondary
 Primary

Restoration:

Comments: The Project consists of the installation of the Photovoltaic solar power system for UV disinfection. This includes construction of a building on site. This project will increase the treatment of the effluent.

COLORADO WPCRF ANNUAL REPORT

Environmental Benefits Assessment

CWSRF Benefits Reporting

Loan: 94 of 106 Borrower: Woodland Park, City of Assistance Type: Loan Loan Amount \$: \$705,000 <input type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 03/31/2010 Loan Interest Rate: 2.00% Repayment Period: 20 % Funded by CWSRF: 100%	Tracking #: 030294W Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/>
Total from all Projects \$: 705,000		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> Total NPS Projects: 0

Project: 1 of CW Needs Survey Number # of NPS Projects: 0

Project Description: The project consists of the expansion of the existing wastewater treatment plant preliminary treatment to replace hand cleaned bar screens with a fine mechanical screen and screening wash press, and adding a vortex grit remover and grit classifier.
Facility Name:

Population Served (Current) :
 by the Project: 8,800
 by the Facility: 8,800

Wastewater Volume (Design Flow) :
 by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
 by the Facility: 1.8000mgd

Needs Categories:
 I Secondary Treatment \$705,000 100%

Discharge Information:
 Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge
 NPDES Permit Number: CO0043214 No NPDES Permit
 Other Permit Type: Other Permit Number:

Affected Waterbodies:

<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted: Trout Creek	10190002000261	COSPUS03	<input type="checkbox"/>
Other Impacted:			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.
 b. Allows the system to Maintain Compliance.
 c. Affected waterbody is Impaired.
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

<u>Protection:</u>	<u>Restoration:</u>
Aquatic Life Cold 1	Primary
E - Existing Primary Contact Recreation (was R1a)	Secondary
Water Supply	Primary

Comments:

COLORADO WPCRF ANNUAL REPORT

Rio Grande Basin

The Rio Grande Basin is located in south-central Colorado and covers 7,700 square miles. The basin ranges from above 14,000 feet above sea level in the Sangre de Cristo Mountains to 7,400 feet above sea level where the Rio Grande crosses the Colorado/New Mexico border. The principal tributaries of the Rio Grande are the Alamosa and the Conejos Rivers. Major reservoirs in the Rio Grande basin include Rio Grande Reservoir, La Jara Reservoir, Platoro Reservoir, Continental Reservoir and San Luis Lake.



Assessment Results:

For the Rio Grande Basin, 53.5% of the river miles are fully supporting all classified uses, with an additional 20% supporting at least one of the classified uses. For lakes within the Rio Grande Basin, 8.8% of the lake acres are fully supporting all classified uses, with an additional 20.5% supporting at least one of the classified uses. The individual use support for the Rio Grande Basin is summarized in the following table.

Impairment Summary for the Rio Grande River Basin.		
EPA IR Category	River Miles	Lake Acres
1 – Fully supporting	3,024	499
2 – Some uses supporting	1,139	1,153
3 – Insufficient data, placed on the M&E list	1,248	1,844
4a – TMDL completed and approved	142	0
4b – Impaired no TMDL necessary	0	0
4c – Impaired naturally, placed on the M&E list	0	0
5 – Impaired and TMDL necessary	90	2,127

No loans were executed during 2010 in the Rio Grande River Basin.

COLORADO WPCRF ANNUAL REPORT

San Juan and Dolores River Basins

The San Juan and Dolores Rivers in southwestern Colorado are both tributary to the Colorado River. The principal tributaries of the San Juan River are the Animas, Florida, La Plata, Los Pinos, Mancos and Piedra Rivers. The main tributary of the Dolores River is the San Miguel River. The San Juan River and tributaries pass through the Ute Mountain Ute Indian Reservation and the Southern Ute Indian Reservation before exiting the state. The major population areas are Cortez, Durango and Pagosa Springs. Major reservoirs in the San Juan and Dolores rivers basins include Ridgway Reservoir, McPhee Reservoir, Vallecito Reservoir and Naraguinnep Reservoir.



Assessment Results:

For the San Juan River Basin, 42.2% of the river miles are fully supporting all classified uses. An additional 18.8% of the river miles are supporting at least one classified use. The individual use support for the San Juan Basin is summarized in the following table.

Impairment Summary for the San Juan River Basin.		
EPA IR Category	River Miles	Lake Acres
1 – Fully supporting	2,780	1,654
2 – Some uses supporting	1,240	323
3 – Insufficient data, placed on the M&E list	2,264	5,227
4a – TMDL completed and approved	127	0
4b – Impaired no TMDL necessary	0	0
4c – Impaired naturally, placed on the M&E list	0	0
5 – Impaired and TMDL necessary	170	8,387

No loans were executed in 2010 in the San Juan and Dolores rivers basins.

COLORADO WPCRF ANNUAL REPORT

Colorado River Basin

The Colorado River Basin is the second largest basin in Colorado (22,200 square miles). The quantity of flows through the basin is greater than the combined flows of all the other basins in the state. Major tributaries to the Colorado River include the Blue, Eagle, Roaring Fork and Gunnison Rivers. The major population centers in this basin are Grand Junction, Glenwood Springs, Gunnison, Montrose, Aspen, Delta and Vail. Major reservoirs in the Colorado River basin include Blue Mesa Reservoir, Sweitzer Lake and Ruedi Reservoir.



Assessment Results:

For the Colorado River basin, 48.8% of the river miles and 51.7% of the lake acres are fully supporting all uses. An additional 18.7% of the river miles and 3.7% of the lake acres are supporting some of the classified uses. The individual use support for the Colorado Basin is summarized in the following table.

Impairment Summary for Colorado River Basin.		
EPA IR Category	River Miles	Lake Acres
1 – Fully supporting	10,840	25,570
2 – Some uses supporting	4,163	1,858
3 – Insufficient data, placed on the M&E list	3,817	12,613
4a – TMDL completed and approved	72	0
4b – Impaired no TMDL necessary	4	0
4c – Impaired naturally, placed on the M&E list	0	0
5 – Impaired and TMDL necessary	3,946	9,344

Four loans were executed in 2010 for projects located in the Colorado River Basin: Town of Crested Butte, City of Fruita, City of Glenwood Springs and Upper Blue Sanitation District.

COLORADO WPCRF ANNUAL REPORT

Environmental Benefits Assessment

CWSRF Benefits Reporting

Loan: 95 of 106 Borrower: Crested Butte, Town of Assistance Type: Loan Loan Amount \$: \$1,900,000 <input type="checkbox"/> Final Amount:	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 05/25/2010 Loan Interest Rate: 2.00% Repayment Period: 20 % Funded by CWSRF: 100%	Tracking #: 080011W Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/>
Total from all Projects \$: 1,900,000		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> Total NPS Projects: 0

Project: 1 of CW Needs Survey Number: # of NPS Projects: 0

Project Description: The project consists of constructing a new secondary clarifier and rehabilitation of the collection system.

Facility Name:

Population Served (Current) :

by the Project: 2,731
 by the Facility: 2,731

Wastewater Volume (Design Flow) :

by the Project: 1.3000mgd **Volume Eliminated/Conserved:** 0.0000mgd
 by the Facility: 1.3000mgd

Needs Categories:

I Secondary Treatment	\$1,254,000	66%
III-B Sewer System Rehabilitation	\$646,000	34%

Discharge Information:

Ocean Outfall
 Estuary/Coastal Bay
 Wetland
 Surface Water
 Groundwater
 Land
 Other/Reuse
 Eliminates Discharge
 No Change / No Discharge
 NEP Study
 Seasonal Discharge

NPDES Permit Number: CO0020443
 No NPDES Permit
Other Permit Type:
 Other Permit Number:

Affected Waterbodies:

<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted: Slate River	14020001000124		<input type="checkbox"/>
Other Impacted:			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.
 b. Allows the system to Maintain Compliance.
 c. Affected waterbody is Meeting Standards.
 d. Allows the system to address..... Existing TMDL
 Projected TMDL
 Watershed Management Plan

Designated Surface Water Uses (Selected):

Aquatic Life Cold 1 Water Supply E - Existing Primary Contact Recreation (was R1a)	Protection: Primary Primary Primary	Restoration:
--	---	---------------------

Comments:

COLORADO WPCRF ANNUAL REPORT

Environmental Benefits Assessment

CWSRF Benefits Reporting

Loan: 91 of 106 Borrower: Fruita, City of Assistance Type: Loan Loan Amount \$: \$21,830,000 <input type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 05/13/2010 Loan Interest Rate: 2.50% Repayment Period: 22 % Funded by CWSRF: 70%	Tracking #: 050062W Other #: _____ Incremental Funding: N Phase #: 0 Original Tracking #: _____ Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/>
Total from all Projects \$: 21,830,000		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> Total NPS Projects: 0

Project: **1 of** CW Needs Survey Number: _____ # of NPS Projects: **0**

Project Description: The proposed project is the construction of a new 3.5 million gallon per day wastewater treatment facility, approximately two miles of interceptor sewer lines and a new lift station.

Facility Name: _____

Population Served (Current) :

by the Project: **0**
 by the Facility: **0**

Wastewater Volume (Design Flow) :

by the Project: **0.0000mgd** Volume Eliminated/Conserved: **0.0000mgd**
 by the Facility: **0.0000mgd**

Needs Categories:

II Advanced Treatment	\$17,900,600	82%
IV-B New Interceptors	\$3,929,400	18%

Discharge Information:

<input type="checkbox"/> Ocean Outfall	<input type="checkbox"/> Estuary/Coastal Bay	<input type="checkbox"/> Wetland	<input checked="" type="checkbox"/> Surface Water	<input type="checkbox"/> Groundwater	<input type="checkbox"/> Land
<input type="checkbox"/> Other/Reuse	<input type="checkbox"/> Eliminates Discharge	<input type="checkbox"/> No Change / No Discharge	<input type="checkbox"/> NEP Study	<input type="checkbox"/> Seasonal Discharge	

NPDES Permit Number: **COG-563000** No NPDES Permit
 Other Permit Type: _____ Other Permit Number: _____

Affected Waterbodies:

<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted: Little Salt Wash		COLCLC03	<input type="checkbox"/>
Other Impacted: _____			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality	Maintenance.
b. Allows the system to	Maintain Compliance.
c. Affected waterbody is	Impaired.
d. Allows the system to address _____	<input type="checkbox"/> Existing TMDL <input type="checkbox"/> Projected TMDL <input type="checkbox"/> Watershed Management Plan

Designated Surface Water Uses (Selected):

Aquatic Life Warm 1 E - Existing Primary Contact Recreation (was R1a)	Protection: Primary Primary	Restoration:
--	--	---------------------

Comments:

COLORADO WPCRF ANNUAL REPORT

Environmental Benefits Assessment

CWSRF Benefits Reporting

Loan: 89 of 106 Borrower: Glenwood Springs, City of Assistance Type: Loan Loan Amount \$: \$31,460,100 <input type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 05/13/2010 Loan Interest Rate: 2.50% Repayment Period: 20 % Funded by CWSRF: 95%	Tracking #: 030118W Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/>
Total from all Projects \$: 31,460,100 Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		Total NPS Projects: 0

Project: 1 of CW Needs Survey Number: # of NPS Projects: 0

Project Description: The proposed project consists of construction of 1.95 MGD of a new 3.9 MGD planned regional plant, a new lift station and 13,000 feet of force main.

Facility Name:

Population Served (Current) :

by the Project: 0
 by the Facility: 0

Wastewater Volume (Design Flow) :

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
 by the Facility: 0.0000mgd

Needs Categories:

II Advanced Treatment	\$25,797,282	82%
IV-A New Collector Sewers	\$5,662,818	18%

Discharge Information:

Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

NPDES Permit Number: CO0020516 No NPDES Permit
 Other Permit Type: Other Permit Number:

Affected Waterbodies:

	<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :	Roaring Fork River	14010004		<input type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.
 b. Allows the system to Maintain Compliance.
 c. Affected waterbody is Meeting Standards.
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

Aquatic Life Cold 1 E - Existing Primary Contact Recreation (was R1a) Water Supply	Protection: Primary Primary	Restoration: Secondary
--	--	--------------------------------------

Comments: This project is the construction of a new treatment facility. The Environmental Benefits information list above is for the Roaring Fork River. The new facility will discharge into the Colorado River once completed.

COLORADO WPCRF ANNUAL REPORT

Environmental Benefits Assessment

CWSRF Benefits Reporting

Loan: 90 of 106 Borrower: Upper Blue Sanitation District Assistance Type: Loan Loan Amount \$: \$2,000,000 <input type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 03/26/2010 Loan Interest Rate: 2.00% Repayment Period: 20 % Funded by CWSRF: 100%	Tracking #: 050008W-2 Other #: 050008W Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/>
Total from all Projects \$: 2,000,000 Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>		Total NPS Projects: 0

Project: 1 of **CW Needs Survey Number:** **# of NPS Projects:** 0

Project Description: Wastewater effluent pumpback system.

Facility Name: Breckenridge Sanitation District

Population Served (Current):

by the Project: 30,000
 by the Facility: 30,000

Wastewater Volume (Design Flow):

by the Project: 0.0000mgd **Volume Eliminated/Conserved:** 0.0000mgd
 by the Facility: 3.0000mgd

Needs Categories:

Recycled Water Distribution \$2,000,000 100%

Discharge Information:

Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

NPDES Permit Number: CO0021539 No NPDES Permit
Other Permit Type: **Other Permit Number:**

Affected Waterbodies:

	<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted:	Blue River	14010002000098	COUCBL02a	<input checked="" type="checkbox"/>
Other Impacted:		14010002	COUCBL02b	<input checked="" type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.
 b. Allows the system to Maintain Compliance.
 c. Affected waterbody is Impaired.
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

<u>Protection:</u>	<u>Restoration:</u>
Aquatic Life Cold 1	Primary
E - Existing Primary Contact Recreation (was R1a)	Secondary
Water Supply	Secondary

Comments: Project involves pumping and conveying treated effluent upstream to dilute metal concentrations in receiving stream, enhance aquatic habitat, and allow for water supply flexibility.

COLORADO WPCRF ANNUAL REPORT

Green River Basin

The Green River Basin is comprised of the Yampa and the White River Basins, the principal Colorado tributaries to the Green River. The Yampa and the White Rivers are among the least developed rivers in Colorado. They originate in the high alpine forests of the Flat Tops Wilderness Area. This basin is sparsely populated and the largest city is Craig. Major reservoirs in the Green River basin include Elkhead Reservoir, Kenney Reservoir and Rio Blanco Lake.



Assessment Results:

The Green River Basin has 26.7% of the river miles and 6.0% of the lake acres fully supporting all designated uses. Additionally, 36.5% of the river miles and 5.8% of the lake acres are supporting some of the classified uses. The individual use support for the Green Basin is summarized in the following table.

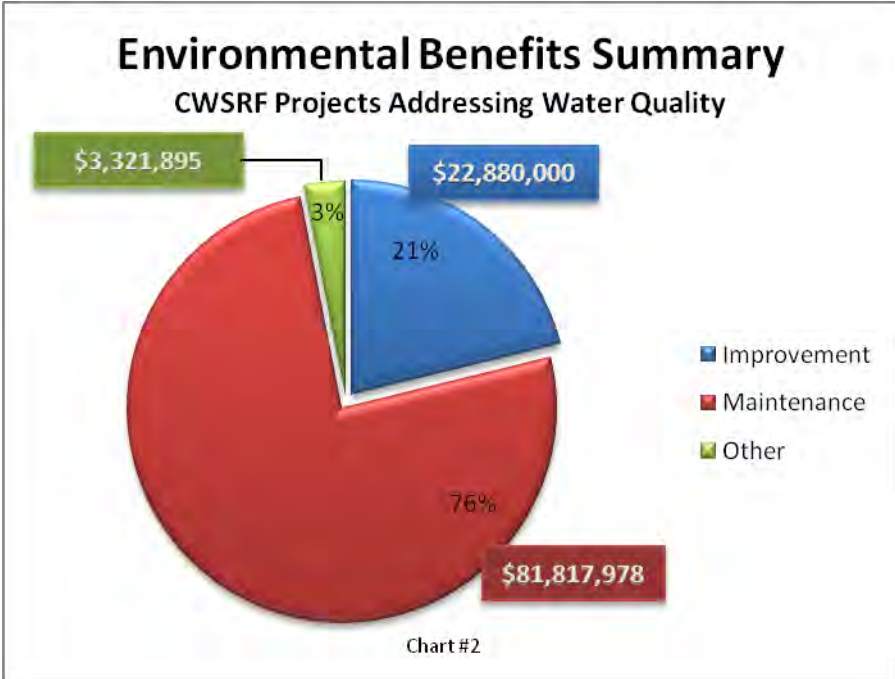
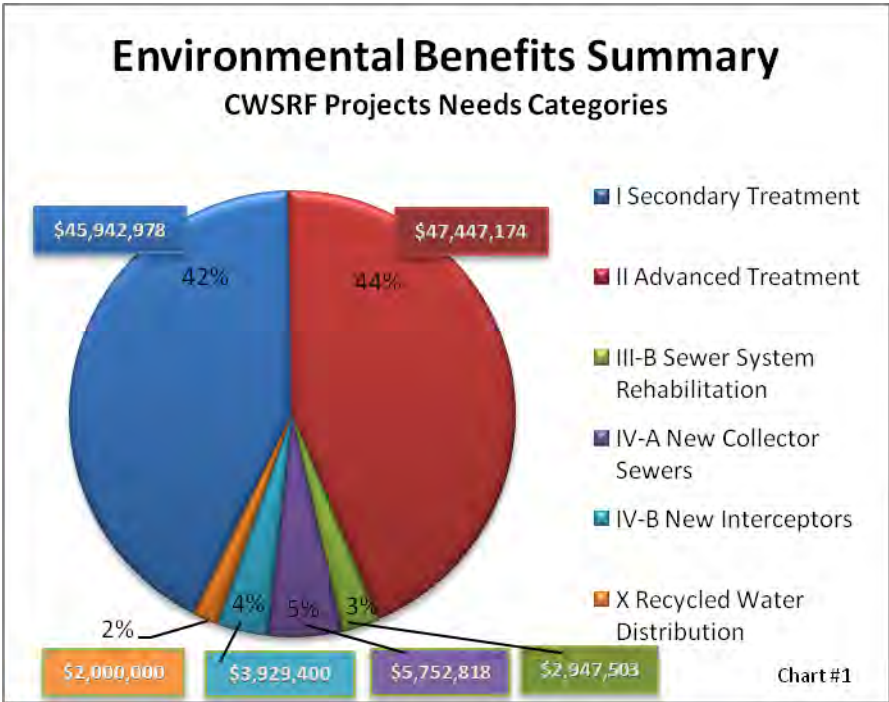
Impairment Summary for Green River Basin.		
EPA IR Category	River Miles	Lake Acres
1 – Fully supporting	4,243	1,629
2 – Some uses supporting	5,795	1,595
3 – Insufficient data, placed on the M&E list	5,294	9,574
4a – TMDL completed and approved	0	0
4b – Impaired no TMDL necessary	0	0
4c – Impaired naturally, placed on the M&E list	0	0
5 – Impaired and TMDL necessary	533	14,311

No loans were executed in the Green River Basin during 2010.

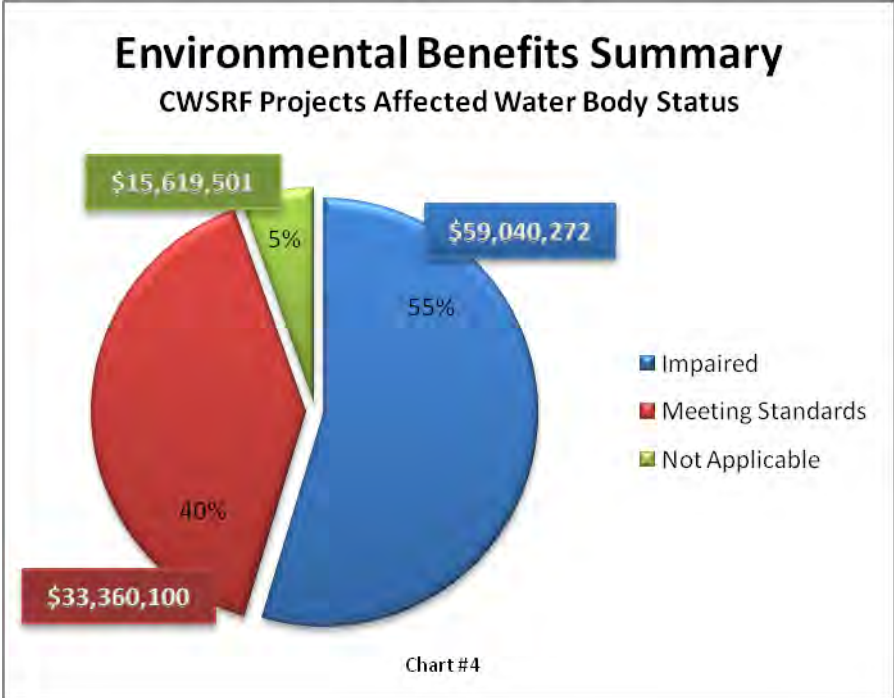
Environmental Benefits Summary

As shown by the environmental benefits summary data for the 17 loans executed in 2010, the majority of the funds were applied to Advanced Treatment processes (44%) and Secondary Treatment processes (42%) (Chart #1, see **Exhibit E** for Loan Awards by Cost Category). Further analysis reveals that approximately \$82 million (76%) of funding was used towards maintaining water quality (Chart #2) and approximately \$104 million (97%) was used towards maintaining compliance (Chart #3), whereby the funds aided in sustaining the treatment capacity of the facilities. Additionally, over \$59 million contributed to improvements where the affected waterbody had a status of impaired (Chart #4).

COLORADO WPCRF ANNUAL REPORT



COLORADO WPCRF ANNUAL REPORT



COLORADO WPCRF ANNUAL REPORT

In reference to the CWSRF Environmental Benefits reporting, "Other" as used with these charts indicates the number of projects and assistance amount that impact that particular category for needs other than the primary objective; for example: facility discharges to groundwater, project was for land purchase, water body was not assessed, no discharge, etc.

E. Compliance with Provisions of the Grant/Operating Agreement

There are many requirements in the capitalization grant/operating agreement that the State must meet to maintain the WPCRF according to EPA standards. A letter from the Division (**Attachment 3**) certifies the State has met the following elements of the Operating Agreement's "Roles and Responsibilities of the State."

1. Colorado has established an instrumentality of the State utilizing the specific expertise of three agencies via legislation adopted in 1988.
2. In accordance with Federal regulations, State law and the WPCRF Rules, the IUP (which includes the Project Eligibility and Projected WPCRF Loans lists) is presented at a public hearing before the Commission no later than December 31 of each year.
3. ACH payment schedules are no longer submitted to EPA Region VIII annually. ASAP has replaced the schedules and appears to be working satisfactorily.
4. The appropriate State Match is included with each capitalization grant and verified by audit.
5. A binding commitment (loan agreement) is made after a thorough review of the sponsor's application and financial capability. **Exhibit C** reports the binding commitment percentage to be well over 120% because of the State's leveraged-loan program.
6. As required, the State expends all funds in an expeditious and timely manner from the WPCRF for the improvement of water quality.
7. There are no projects being tracked for the National Municipal Policy list in Colorado.
8. Verification of the State's compliance with project eligibility can be found in the project files.

To further track projects for compliance with the Operating Agreement, the State began utilizing a shared project database in 2003. This database includes grant and loan data, federal and state compliance data, construction milestone dates, and is also used in the development of a project tracking system for technical reviews.

The State maintains extensive expenditure files (administrative and project) for the WPCRF.

The Authority and the Division also utilize a Time and Effort record keeping system for all staff that performs duties under the WPCRF. The Authority's staffing and overhead costs for 2010 were reimbursed with non-federal funds. FSU staff positions were funded with federal funds from the WPCRF and the Drinking Water Revolving Fund during 2010.

9. Management of the WPCRF is monitored frequently by each of the three agencies. Improvements are made to the program with concurrence from EPA as necessary.
10. The Authority maintains the WPCRF financial accounting structure. An independent accounting firm audits the financial statements annually.

COLORADO WPCRF ANNUAL REPORT

11. The Colorado WPCRF Annual Report is submitted to EPA by April 30 of each year as required in the Operating Agreement, as amended by grant conditions.
12. In addition to the many requirements in the capitalization grant/operating agreement, the State must meet the provisions identified in the ARRA which was signed into law February 2009, giving the state additional funding through the WPCRF along with additional requirements.

The additional requirements of the ARRA Funding included Davis-Bacon (DB) Prevailing Wage Rates and Buy American (BA). The Division established the following protocols to ensure that ARRA loan recipients are in compliance with the DB and BA: The recipients are required to certify at the time of pay request that the project complied with DB and BA for the timeframe in which payment is being requested. In addition, the Division requests copies of BA certifications and checklist associated with all procurements for the project. All copies of certified payrolls for DB are submitted to the Division to confirm that ARRA loan recipients are verifying and maintaining appropriate wage rates per the contracted general decision number. The Division is performing quarterly inspections to make certain that ARRA loan recipients are maintaining required documentation (both DB and BA) in the project files and that the documentation correlates with on-site activities. ARRA also required 20% of the grant to be for Green Project Reserve (see **Exhibit H**).

13. The State agreed to the following goals for the Disadvantaged Business Enterprise (DBE), which includes the Minority Business Enterprises (MBE) and Women’s Business Enterprises (WBE):

	% MBE	% WBE
Construction	6.1	6.6
Supplies	6.1	6.6
Services	6.1	6.6
Equipment	6.1	6.6

The established goals for fiscal years 2011 through 2013 were derived from *CDOT’s disparity study developed in November 2009*. During 2010, the State utilized DBE firms for overall construction services and arbitrage rebate services. **Exhibit F** is the tracking system used to ensure compliance with the established goals. Currently, Civil Rights compliance forms are kept on file at the Division. **Exhibit G** is the tracking system used to ensure Civil Rights compliance with Federal 4700-4 reporting forms.

14. During the 2009 reporting period, the State prepared Environmental Assessments (EA) or reviewed EA’s prepared by consultants on behalf of the borrower. Findings of No Significant Impact (FNSI) or Categorical Exclusions were published for the following projects:

FINDING OF NO SIGNIFICANT IMPACT

Glenwood Springs, City of -01/14/2010	Redstone Water and Sanitation District-07/01/2010
---------------------------------------	---

COLORADO WPCRF ANNUAL REPORT

CATEGORICAL EXCLUSION

Burlington, Town of -06/24/2010	Cheyenne Wells #1 Sanitation District-03/18/2010
Cherry Hills Heights Water and Sanitation District-11/05/2010	Crested Butte, Town of-03/26/2010
Eagle, Town of -10/14/2010	Lamar, City of-10/08/2010
Woodland Park, City of -01/14/2010	

VI. PROJECTIONS

A. **Approved Loan Applications**

The 2010 IUP (**Attachment 1**) includes a list of projected loans. These projects are considered the State's projected commitments for the 2011 WPCRF loan program. The following WPCRF applications have been approved by the Authority Board and are expected to receive a loan in 2011:

Leveraged Loans – Spring/Fall Bond Issue

None

Direct Loans

Olathe, Town of
Silver Plume, Town of
Hi-Land Acres Water and Sanitation District

B. **Anticipated Applications in 2011**

Bethune, Town of
Colorado Centre Metropolitan District
Crowley, Town of
Empire, Town of
Fowler, Town of
Lochbuie, Town of
Naturita, Town of

C. **Proposed Program Improvements and Initiatives**

The short term goals of the WPCRF are to continue to preserve and improve the quality of the State's waters (surface and ground), to meet the wastewater treatment needs of the State, and to eliminate any public health hazards related to discharges of inadequately treated wastewater. To achieve these goals the following objectives were developed for 2011:

- Significant staff resources will be dedicated to both the reporting requirements and data collection pertaining to the 2010 and 2011 Water Pollution Control Revolving Fund and the American Recovery and Reinvestment Act (ARRA) projects.
- Informational meetings involving representatives from the Water Quality Control Commission and Colorado Water Resources and Power Development Authority Board will be held in 2011. The goals of these meetings are to identify WPCRF Programmatic Policy issues and establish a

COLORADO WPCRF ANNUAL REPORT

mechanism for joint decision making between the Commission and the Board to better align program goals.

- It is anticipated that changes to the 2012 IUP Rules will be considered in April 2011. Considered changes should result in a more efficient prioritization of projects that direct SRF funding to meet the high water quality priorities of the state. Further, green infrastructure and additional subsidy will be considered. The categories will still dictate what types of projects will be funded before others; however, the revisions to the Rules will expand the prioritization point scheme to encompass more projects that have high environmental impacts, such as non-point source projects.

D. EPA Annual Review

EPA Region VIII conducted an Annual Review of the WPCRF for 2010 and provided one comment below in bold. The States response is in italics

Provided coordination between the Financial Solutions Unit and engineering section improves as planned, there are no new recommendations with this review.

The Financial Solutions Unit is in the final stages of implementing SharePoint, which will integrate with the existing SharePoint platform currently used by the engineering section. Since SharePoint is essentially a document and collaboration tool, it will provide for better coordination with engineering. In addition, FSU will also be hosting a training session for all WQCD engineers to train them on SRF processes. It is anticipated that the training will start in early May.

EXHIBIT A

WPCRF LOAN SUMMARY

Colorado Water Resources & Power Development Authority
WATER POLLUTION CONTROL REVOLVING FUND (WPCRF) LOAN PROGRAM
2010 ANNUAL REPORT - EXHIBIT A - LOAN SUMMARY REPORT
As of December 31, 2010

DETAIL OF LOANS FINANCED UNDER THE WPCRF PROGRAM										
Borrower	Loan Date	Loan Amount	Effective Loan Interest Rate	Loan Term (in Years)	CW SRF Funds Obligated to Loan (a)	ARRA Funds Obligated to Loan (a)	State Match Funds Obligated to Loan (b)	Reloan Funds Obligated to Loan (c)	Loan Type	Notes / Comments
Denver SE Suburban W&SD	12/01/89	6,905,000	4.634%	22	3,073,382		634,118		LL	
Mountain Range Shadows	12/01/89	\$1,721,488	3.150%	21	\$1,207,770		\$241,554		DL	
Mountain W&SD	04/17/90	200,000	1.431%	20	166,667		33,333		DL	
Wellington, Town of	06/01/90	375,000	1.431%	20	312,500		62,500		DL	
Castle Rock, Town of	06/15/90	4,319,910	5.202%	20	2,147,505		429,911		LL	
Englewood, City of	11/15/90	12,750,000	4.642%	22	6,464,023		1,292,812		LL	
Littleton (G.O.), City of	11/15/90	7,750,000	4.642%	22	3,929,113		785,827		LL	
Littleton (Rev.), City of	11/15/90	5,000,694	4.642%	22	2,535,264		507,055		LL	
Metro WWRD	05/01/91	21,910,000	4.576%	20	11,125,000		2,225,000		LL	
Durango West MD	07/29/91	500,000	4.500%	20	416,658		83,342		DL	
Nucla SD	05/11/92	180,000	1.500%	20	149,999		30,001		DL	
Eagle River W&SD	06/15/92	7,368,840	5.174%	21	1,737,300		347,460		LL	
Fort Lupton, City of	06/15/92	4,200,000	5.174%	21	1,151,100		230,220		LL	
Frisco SD	06/15/92	4,500,000	5.174%	20	1,455,800		291,160		LL	
Divide W&SD	07/15/92	69,000	4.500%	9	57,500		11,500		DL	
Fort Collins, City of	07/15/92	24,540,580	4.045%	23	9,548,700		1,909,740		LL	
Longmont, City of	07/15/92	3,500,000	3.965%	20	1,729,200		345,840		LL	
Ouray, City of	09/17/92	800,000	4.500%	20	666,666		133,333		DL	
Montrose County	10/30/92	257,919	4.500%	20	214,932		42,967		DL	
Fort Lupton, City of	01/12/94	200,000	5.170%	20	166,666		33,334		DL	
St. Mary's Glacier W&SD	07/15/94	150,000	4.500%	20	125,000		25,000		DL	
Alamosa, City of	08/01/94	3,197,216	3.768%	15	1,336,080		267,216		LL	
Genesee W&SD	08/01/94	1,498,152	4.863%	20	465,757		93,152		LL	
Greeley, City of	08/01/94	13,337,082	4.973%	20	3,664,800		732,960		LL	
Parker W&SD	08/01/94	1,781,883	4.892%	20	584,415		116,883		LL	
Windsor, Town of	08/01/94	3,998,853	4.621%	15	1,069,263		213,852		LL	
Roxborough W&SD	11/18/94	600,000	4.500%	20	500,000		100,000		DL	
Parker W&SD	03/16/95	500,000	4.890%	5	416,667		83,333		DL	
Fruita, City of	04/27/95	155,435	4.500%	20	129,530		25,905		DL	
Brighton, City of	05/01/95	5,080,484	4.578%	20	1,277,419		255,484		LL	
Craig, City of	05/01/95	1,096,820	4.578%	20	359,100		71,820		LL	
Eagle River W&SD	05/01/95	6,099,183	4.583%	20	1,920,915		384,183		LL	
Fort Morgan, City of	05/01/95	9,146,685	4.587%	20	2,708,425		541,685		LL	
Steamboat Springs, City of	05/01/95	1,563,550	4.576%	20	492,750		98,550		LL	
Winter Park W&SD	05/01/95	3,050,000	4.590%	20	799,250		160,000		LL	
Log Lane Village, Town of	06/01/95	250,000	4.500%	21	208,333		41,667		DL	
Crested Butte, Town of	06/01/96	2,499,120	4.727%	20	795,600		159,120		LL	
Fountain SD	06/01/96	1,716,099	4.711%	19	505,494		101,099		LL	
Idaho Springs, City of	06/01/96	1,541,237	4.742%	20	481,185		96,237		LL	

Colorado Water Resources & Power Development Authority
WATER POLLUTION CONTROL REVOLVING FUND (WPCRF) LOAN PROGRAM
2010 ANNUAL REPORT - EXHIBIT A - LOAN SUMMARY REPORT
As of December 31, 2010

DETAIL OF LOANS FINANCED UNDER THE WPCRF PROGRAM (Cont'd)										
Borrower	Loan Date	Loan Amount	Effective Loan Interest Rate	Loan Term (in Years)	CW SRF Funds Obligated to Loan (a)	ARRA Funds Obligated to Loan (a)	State Match Funds Obligated to Loan (b)	Reloan Funds Obligated to Loan (c)	Loan Type	Notes / Comments
Mt. Crested Butte W&SD	06/01/96	1,399,080	4.740%	19	445,400		89,080		LL	
Lyons, Town of	10/07/96	506,311	4.500%	20	421,925		84,386		DL	
Ordway, Town of	10/15/96	350,000	4.500%	20	291,666		58,334		DL	
Broomfield, City of	12/05/96	2,514,119	4.710%	20	2,095,099		419,020		DL	
Vona, Town of	01/29/97	85,000	4.500%	20	70,833		14,167		DL	
Breckenridge SD	05/01/97	8,093,617	4.534%	20	2,618,084		523,617		LL	
Carbondale, Town of	05/01/97	2,327,490	4.216%	10	662,451		132,490		LL	
Eagle, Town of	05/01/97	2,345,204	4.533%	20	801,021		160,204		LL	
Erie, Town of	05/01/97	1,821,690	4.539%	20	583,451		116,690		LL	
Parker W&SD	05/01/97	3,271,642	4.543%	20	1,033,211		206,642		LL	
Sterling, City of	05/01/97	2,499,524	4.534%	19	822,620		164,524		LL	
Westminster, City of	05/01/97	13,246,525	4.543%	20	3,482,625		696,525		LL	
Manzanola, Town of	06/01/97	80,360	4.500%	20	66,966		13,394		DL	
Pagosa Springs San GID, Town of	06/03/97	640,000	4.500%	19	533,333		106,667		DL	
Erie, Town of	10/08/97	500,000	4.500%	20	416,666		83,334		DL	
Holyoke, City of	12/01/97	489,700	4.500%	20	408,083		81,617		DL	
Buena Vista SD	04/01/98	3,896,505	3.960%	19	1,257,525		251,505		LL	
Colorado Springs, City of	04/01/98	22,204,270	4.060%	21	6,971,350		1,394,270		LL	
Eagle River W&SD	04/01/98	17,685,396	3.940%	18	6,176,978		1,235,396		LL	
Evans, City of	04/01/98	1,141,617	4.030%	20	433,083		86,617		LL	
Trinidad, City of	04/01/98	6,670,909	3.990%	20	2,129,545		425,909		LL	
Westminster, City of	04/01/98	4,085,697	3.980%	19	1,453,485		290,697		LL	
Byers W&SD	08/28/98	435,000	4.500%	20	362,500		72,500		DL	
Las Animas, City of	11/12/98	1,070,000	4.500%	20	891,666		178,334		DL	
Evans, City of	11/16/98	396,249	4.500%	20	330,207		66,042		DL	
East Alamosa, W&SD	12/02/98	180,000	4.500%	20	150,000		30,000		DL	
New Castle, Town of	01/01/99	917,076	4.500%	20	415,233		83,047	418,796	DL	
Left Hand W&SD	03/05/99	126,300	4.500%	19	105,250		21,050		DL	
Aurora, City of	07/01/99	24,124,366	4.040%	15	8,571,829		1,714,366		LL	
Fremont SD	07/01/99	8,094,568	4.200%	20	2,772,838		554,568		LL	
Grand County W&SD	07/01/99	3,999,978	4.170%	19	1,424,890		284,978		LL	
Mt. Werner W&SD	07/01/99	3,034,627	4.200%	20			219,627		LL	**
Steamboat Springs, City of	07/01/99	2,935,636	4.200%	20	978,180		195,636		LL	
Monte Vista, Town of	09/01/99	968,000	4.500%	20	806,667		161,333		DL	
La Junta, City of	10/15/99	358,400	4.500%	20				358,400	DL	
Kersey, Town of	12/29/99	163,000	4.500%	20				163,000	DL	
Columbine W&SD	03/31/00	424,230	4.500%	15				424,230	DL	
Parker W&SD	05/15/00	12,063,546	4.650%	20	3,392,730		678,546		LL	
Summit County	05/15/00	17,086,830	4.660%	20	5,184,150		1,036,830		LL	

Colorado Water Resources & Power Development Authority
WATER POLLUTION CONTROL REVOLVING FUND (WPCRF) LOAN PROGRAM
2010 ANNUAL REPORT - EXHIBIT A - LOAN SUMMARY REPORT
As of December 31, 2010

DETAIL OF LOANS FINANCED UNDER THE WPCRF PROGRAM (Cont'd)										
Borrower	Loan Date	Loan Amount	Effective Loan Interest Rate	Loan Term (in Years)	CW SRF Funds Obligated to Loan (a)	ARRA Funds Obligated to Loan (a)	State Match Funds Obligated to Loan (b)	Reloan Funds Obligated to Loan (c)	Loan Type	Notes / Comments
Three Lakes W&SD	05/15/00	6,498,576	4.640%	19	1,792,880		358,576		LL	
Left Hand W&SD	09/20/00	56,900	4.500%	20				56,900	DL	
Springfield, Town of	11/01/00	200,000	4.000%	20				200,000	DL	
Niwot SD	02/16/01	1,000,000	4.000%	20				1,000,000	DL	
Cortez SD	05/01/01	9,775,000	3.990%	20				3,284,400	LL	
Fraser SD	05/01/01	2,445,000	3.990%	20				1,006,122	LL	
Fort Collins, City of	05/01/01	9,845,000	4.020%	21				4,331,800	LL	
LaFayette, City of	05/01/01	7,861,139	4.040%	21	2,730,694		546,139		LL	
Mt. Crested Butte W&SD	05/01/01	5,161,581	4.020%	21	1,882,903		376,581		LL	
Parker W&SD	05/01/01	4,913,424	4.010%	21	1,667,120		333,424		LL	
Plum Creek WWA	05/01/01	25,525,000	4.020%	21				8,742,316	LL	
Steamboat Springs, City of	05/01/01	5,895,654	4.010%	21	2,278,272		455,654		LL	
Baca Grande W&SD	12/20/01	800,000	4.000%	20				800,000	DL	
Berthoud, Town of	05/01/02	6,325,000	3.850%	22				2,400,340	LL	
Black Hawk/Central City SD	05/01/02	24,107,369	3.710%	21	7,811,847		1,562,369		LL	
Mesa County	05/01/02	13,490,000	3.620%	23				5,884,338	LL	
South Adams W&SD	05/01/02	6,270,000	3.790%	21				2,871,660	LL	
Wellington, Town of	05/01/02	4,826,281	3.710%	21	1,856,403		371,281		LL	
Winter Park West W&SD	05/01/02	2,406,249	3.680%	20	906,246		181,249		LL	
Julesburg, Town of	05/15/02	800,000	4.000%	20				800,000	DL	
Pagosa Springs San GID, Town of	07/15/02	200,000	4.000%	20				200,000	DL	
Denver SE W&SD	10/01/02	7,045,000	3.210%	21				3,434,443	LL	
Parker W&SD	10/01/02	14,112,800	3.620%	23	5,564,000		1,112,800		LL	
Plum Creek WWA	10/01/02	3,390,000	3.220%	21				1,582,118	LL	
Colorado City MD	05/01/03	1,878,538	3.260%	22	842,688		168,538		LL	
Milliken, Town of	05/01/03	5,897,276	3.280%	22	2,511,379		502,276		LL	
Pueblo, City of	05/01/03	8,402,620	3.250%	22	3,788,101		757,620		LL	
Pikes Peak - America's Mountain	07/23/03	1,000,000	4.000%	17				1,000,000	DL	
Salida, City of	11/21/03	550,000	4.000%	10				550,000	DL	
Berthoud, Town of	05/01/04	2,385,000	3.550%	22				1,130,490	LL	
Englewood, City of	05/01/04	29,564,275	3.870%	22	9,696,375		1,939,275		LL	
Littleton, City of	05/01/04	29,677,780	3.820%	22	9,888,900		1,977,780		LL	
Garden Valley W&SD	12/03/04	300,000	4.000%	20				300,000	DL	
Breckenridge, Town of	05/25/05	4,320,000	3.350%	21				2,326,325	LL	
Denver SE Suburban W&SD	05/25/05	4,800,000	3.350%	21				2,198,400	LL	
Eaton, Town of	05/25/05	4,824,431	3.380%	22	2,022,155		404,431		LL	
Plum Creek WWA	05/25/05	1,510,000	3.350%	21				813,141	LL	
Roxborough W&SD	05/25/05	9,600,000	3.350%	21				4,401,606	LL	
Westminster, City of	05/25/05	15,440,000	3.320%	20				7,750,880	LL	
Kremmling SD	09/13/05	950,000	3.500%	20				950,000	DL	

Colorado Water Resources & Power Development Authority
WATER POLLUTION CONTROL REVOLVING FUND (WPCRF) LOAN PROGRAM
2010 ANNUAL REPORT - EXHIBIT A - LOAN SUMMARY REPORT
As of December 31, 2010

DETAIL OF LOANS FINANCED UNDER THE WPCRF PROGRAM (Cont'd)										
Borrower	Loan Date	Loan Amount	Effective Loan Interest Rate	Loan Term (in Years)	CW SRF Funds Obligated to Loan (a)	ARRA Funds Obligated to Loan (a)	State Match Funds Obligated to Loan (b)	Reloan Funds Obligated to Loan (c)	Loan Type	Notes / Comments
Breckenridge SD	10/20/05	8,160,000	3.480%	21				3,684,244	LL	
Glendale, City of	10/20/05	10,034,562	3.500%	22	4,222,810		844,562		LL	
La Jara, Town of	02/23/06	750,000	0.000%	20				750,000	DC	
Kersey, Town of	03/01/06	1,800,000	3.500%	20				1,800,000	DL	
Ault, Town of	03/30/06	1,396,850	1.750%	20				1,396,850	DC	
Clifton SD	05/24/06	9,800,000	3.640%	21				4,385,507	LL	
Donala W&SD	05/24/06	4,906,910	3.640%	21	1,909,550		381,910		LL	
Granby SD	05/24/06	4,810,728	3.640%	21	1,953,640		390,728		LL	
Triview MD	05/24/06	4,906,910	3.640%	21	1,909,550		381,910		LL	
Sugar City, Town of	07/06/06	306,000	0.000%	20				306,000	DC	
Bennett, Town of	07/14/06	161,000	3.750%	20				161,000	DL	
Boulder County	07/28/06	1,651,808	3.500%	19				1,651,808	DL	
Clifton SD	08/10/06	2,000,000	0.000%	21				2,000,000	DC	
Ralston Valley W&SD	09/15/06	1,200,000	3.750%	20				1,200,000	DL	
Cherokee MD	11/08/06	15,249,690	3.490%	20	5,273,449		1,054,690		LL	
Stratton, Town of	11/20/06	442,000	1.875%	20				442,000	DC	
Cucharas S&WD	11/29/06	768,000	3.750%	20				768,000	DL	
Haxtun, Town of	12/01/06	305,041	1.875%	20				305,041	DC	
Pierce, Town of	12/05/06	895,000	1.875%	20				895,000	DC	
Ordway, Town of	12/20/06	599,000	0.000%	20				599,000	DC	
Springfield, Town of	12/20/06	534,000	0.000%	20				534,000	DC	
Cortez SD	04/30/07	2,000,000	3.500%	20				2,000,000	DL	
Bayfield, Town of	05/31/07	4,780,000	3.500%	21				2,294,400	LL	
Eagle, Town of	05/31/07	11,505,912	3.500%	21	4,379,560		875,912		LL	
Mead, Town of	05/31/07	2,985,000	3.490%	21				1,477,575	LL	
Rifle, City of	05/31/07	17,852,112	3.490%	21	4,585,560		917,112	2,472,930	LL	
Elizabeth, Town of	09/14/07	1,026,925	3.750%	20				1,026,925	DL	
Romeo, Town of	11/30/07	175,000	0.000%	20				175,000	DC	
Donala W&SD	12/11/07	2,000,000	3.750%	20				2,000,000	DL	
Las Animas, City of	03/26/08	377,000	0.000%	20				377,000	DC	
Elizabeth, Town of	05/22/08	5,145,273	3.420%	21	2,126,365		425,273		LL	
New Castle, Town of	05/22/08	8,247,172	3.450%	22	3,310,858		662,172		LL	
Fairplay SD	06/25/08	2,000,000	3.500%	20				2,000,000	DL	
Larimer County LID 2007-1	07/11/08	411,369	3.500%	20				411,369	DL	
Manzanola, Town of	07/24/08	96,000	0.000%	20				96,000	DC	
Triview MD	07/30/08	2,000,000	3.640%	20				2,000,000	DL	
Penrose SD	08/01/08	128,000	1.750%	20				128,000	DC	
Pagosa Springs San GID, Town of	08/29/08	2,000,000	1.875%	20				2,000,000	DC	
Mountain View W&SD	01/06/09	1,500,000	0.000%	20				1,500,000	DC	
Sugar City, Town of	02/19/09	65,000	0.000%	20				65,000	DC	

Colorado Water Resources & Power Development Authority
WATER POLLUTION CONTROL REVOLVING FUND (WPCRF) LOAN PROGRAM
2010 ANNUAL REPORT - EXHIBIT A - LOAN SUMMARY REPORT
As of December 31, 2010

DETAIL OF LOANS FINANCED UNDER THE WPCRF PROGRAM (Cont'd)										
Borrower	Loan Date	Loan Amount	Effective Loan Interest Rate	Loan Term (in Years)	CW SRF Funds Obligated to Loan (a)	ARRA Funds Obligated to Loan (a)	State Match Funds Obligated Loan (b)	Reloan Funds Obligated to Loan (c)	Loan Type	Notes / Comments
Hudson, Town of	06/17/09	1,636,000	2.000%	20				1,636,000	DL	
Crested Butte South MD	07/16/09	2,300,000	2.000%	20				2,300,000	DL	
Evergreen MD	07/24/09	2,000,000	2.000%	20				2,000,000	DL	
Mancos, Town of	07/29/09	1,000,000	0.000%	20				1,000,000	DC	
Kit Carson, Town of	08/07/09	259,000	0.000%	20				259,000	DC	
Seibert, Town of	08/26/09	150,000	0.000%	20				150,000	DC	
Widefield W&SD	08/28/09	1,728,593	N/A	N/A		1,728,593			ARDL	PPF
Monument SD	09/01/09	2,000,000	0.000%	20		2,000,000			ARDL	PPF
Gunnison County	09/02/09	474,019	N/A	N/A		474,019			ARDC	PPF
Fremont SD	09/04/09	2,000,000	N/A	N/A		2,000,000			ARDC	PPF
Pagosa Area W&SD	09/04/09	976,530	0.000%	20				976,530	DL	
Pueblo, City of	09/04/09	1,500,000	0.000%	20		1,500,000			ARDL	
Pagosa Area W&SD	09/04/09	8,345,823	0.000%	20		8,345,823			ARDL	PPF
Rye, Town of	09/10/09	1,968,000	N/A	N/A		1,968,000			ARDC	PPF
Red Cliff, Town of	09/11/09	2,000,000	N/A	N/A		2,000,000			ARDL	PPF
Erie, Town of	09/18/09	2,000,000	0.000%	20		2,000,000			ARDL	
Erie, Town of	09/18/09	1,534,700	2.000%	20				1,534,700	DL	
Georgetown, Town of	09/22/09	5,800,000	0.000%	20		5,800,000			ARDL	PPF
Bayfield, Town of	09/28/09	193,956	N/A	N/A		193,956			ARDL	PPF
Manitou Springs, City of	09/29/09	2,083,401	0.000%	20		2,083,401			ARDL	PPF
Boone, Town of	12/15/09	315,000	0.000%	20				315,000	DC	
Burlington, City of	02/23/10	1,974,000	1.000%	20				1,974,000	DC	
Upper Blue SD	03/26/10	2,000,000	2.000%	20				2,000,000	DL	
Woodland Park, City of	03/31/10	705,000	2.000%	20				705,000	DL	
Larimer County LID 2008-1	04/09/10	300,000	2.000%	20				300,000	DL	
Fruita, City of	05/13/10	21,830,000	2.500%	22				7,291,220	LL	
Glenwood Springs, City of	05/13/10	31,460,100	2.500%	22	8,200,500		1,640,100		LL	
Pueblo, City of	05/13/10	23,595,277	2.500%	20	7,051,385		1,410,277	6,175,080	LL	
Crested Butte, Town of	05/25/10	1,900,000	2.000%	20				1,900,000	DL	
Lamar, City of	05/27/10	2,000,000	2.000%	20				2,000,000	DL	
Cheyenne Wells SD #1	08/17/10	770,000	1.000%	20	770,000		(e)		DC	PPF
Cheraw, Town of	10/21/10	405,000	N/A	N/A	405,000		(e)		DC	PPF
Mountain View W&SD	10/21/10	288,601	N/A	N/A	288,601		(e)		DC	PPF
Cherry Hills Heights W&SD	10/29/10	240,000	2.000%	10			240,000	(f)	DL	
Boxelder SD	10/29/10	10,410,000	2.500%	21				7,240,160	LL	
Brush, City of	10/29/10	9,465,000	2.500%	20				6,701,220	LL	
Campo, Town of	11/03/10	176,900	N/A	N/A	176,900		(e)		DC	PPF
Empire, Town of	12/20/10	499,995	N/A	N/A	499,995		(e)		DC	PPF
TOTALS		\$903,849,742			\$226,960,954	\$ 30,093,792	\$ 45,443,734	\$146,740,264		

Colorado Water Resources & Power Development Authority
WATER POLLUTION CONTROL REVOLVING FUND (WPCRF) LOAN PROGRAM
2010 ANNUAL REPORT - EXHIBIT A - LOAN SUMMARY REPORT
As of December 31, 2010

SUMMARY OF LOANS FINANCED - BY LOAN TYPE										
LOAN TYPE	Number of Loans Financed	Total Amount of Financial Assistance - Loans	Weighted Average Loan Interest Rate	Average Loan Term (in Years)	Total CW SRF Funds Obligated (a)	Total ARRA Funds Obligated (d)	Total State Match Funds Obligated (b)	Total Reloan Funds Obligated (c)	No. of Loans Financed with Reloan Monies (c)	Percent of # of Loans Funded With Reloan Monies (c)
DISADVANTAGED COMMUNITIES (DC)	26	17,407,387	0.66%	17.0	2,140,496	0	0	15,266,891	21	80.8%
DIRECT LOANS (DL)	64	52,630,821	3.32%	18.5	12,104,982	0	2,660,994	37,592,658	35	54.7%
LEVERAGED LOANS (LL)	94	803,717,742	3.77%	19.6	212,715,476	0	42,782,740	93,880,715	24	25.5%
ARRA (ARDC)	3	4,442,019	N/A	N/A	0	4,442,019	0	0	0	0.0%
ARRA (ARDL)	9	25,651,773	N/A	N/A	0	25,651,773	0	0	0	0.0%
TOTAL FOR PROGRAM	196	\$903,849,742	3.56%	18.3	\$226,960,954	\$ 30,093,792	\$ 45,443,734	\$146,740,264	80	40.8%

Abbreviations, Coding, Comments and Explanations

Explanation of Loan Funding Sources and/or Subsidization

- (a) CW SRF Funds = Clean Water State Revolving Fund monies - Received from U.S. Environmental Protection Agency (USEPA) capitalization grant awards
- (b) State Match Funds = (Required 20% dollar match for each dollar received From EPA grants) - provided mainly from Authority funds
- (c) Reloan Monies = Recycled CW SRF funds - no state match required
- (d) ARRA = 2009 American Recovery and Reinvestment Act funds - received from USEPA capitalization grant award; no state match required
- (e) Loan funded with 100% Federal grant funds. The required 20% state match is deposited directly to Clean Water SRF Reloan Account when loan funded.
- (f) Loan funded entirely with State Match funds (from state match deposited directly to Clean Water SRF Reloan Account when 100% grant funded loan is executed. -see comment [e]).

Type of Loan

- LL = Leveraged Loan - Funded, in part, from bond proceeds, Authority state funds, grant funds and/or reloan funds.
- DL = Direct Loan - Funded from available sources: (1) Authority state funds, (2) grant funds or (3) reloan funds.
- DC = Disadvantage Communities Direct Loans - Funded from available sources: (1) Authority state funds, (2) Grant Funds or (3) Reloan Funds
- ARDL = American Recovery and Reinvestment Act (ARRA) Direct Loans = Funded in full from ARRA funds; no state match required.
- ARDC = American Recovery and Reinvestment Act (ARRA) Disadvantaged Community Direct Loans = Funded in full from ARRA funds; no state match required.

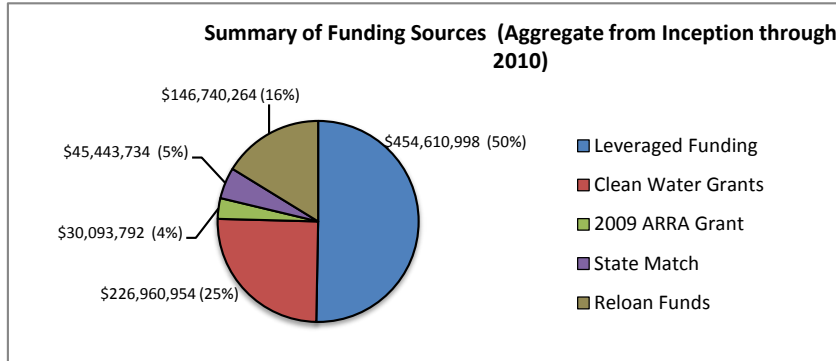
Notes / Comments:

- * Totals may not reconcile because some loans used both reloan and federal funds.
- (**) Loan was defeased before any project funds were requisitioned, thus no federal funds were liquidated. However, state match provided remained in the program.
- FPF = Loan received full principal forgiveness when executed.
- PPF = Loan received partial principal forgiveness when executed.

Borrower Abbreviations Clarification:

- GID = General Improvement District
- LID = Local Improvement District
- MD = Metropolitan District
- SD = Sanitation District
- S&WD = Sanitation & Water District
- WWA = Wastewater Authority
- W&SD = Water and Sanitation District
- WWRD = Wastewater Reclamation District

Colorado Water Resources & Power Development Authority
WATER POLLUTION CONTROL REVOLVING FUND (WPCRF) LOAN PROGRAM
2010 ANNUAL REPORT - EXHIBIT A - LOAN SUMMARY REPORT
As of December 31, 2010



ANNUAL STATISTICS OF FINANCIAL ASSISTANCE							
FISCAL YEAR	No. of Loans	Total Amount of Financial Assistance - Loans	Total CW SRF Funds Obligated (a)	Total ARRA Funds Obligated (d)	Total State Match Funds Obligated (b)	Total Reloan Funds Obligated (c)	Leveraged Funding Provided
1989	2	8,626,488	4,281,152	-	875,672	-	3,469,664
1990	6	30,395,604	15,555,072	-	3,111,438	-	11,729,094
1991	2	22,410,000	11,541,658	-	2,308,342	-	8,560,000
1992	9	45,416,339	16,711,197	-	3,342,221	-	25,362,921
1993	-	-	-	-	-	-	-
1994	8	24,763,186	7,911,981	-	1,582,397	-	15,268,808
1995	9	26,942,157	8,312,389	-	1,662,627	-	16,967,141
1996	7	10,525,966	5,036,369	-	1,007,276	-	4,482,321
1997	12	35,400,752	11,499,344	-	2,299,871	-	21,601,537
1998	10	57,765,643	20,156,339	-	4,031,270	-	33,578,034
1999	10	44,721,951	15,074,887	-	3,234,605	940,196	25,472,263
2000	6	36,330,082	10,369,760	-	2,073,952	681,130	23,205,240
2001	10	73,221,798	8,558,989	-	1,711,798	19,164,638	43,786,373
2002	11	82,972,699	16,138,496	-	3,227,699	17,172,899	46,433,605
2003	5	17,728,434	7,142,168	-	1,428,434	1,550,000	7,607,832
2004	4	61,927,055	19,585,275	-	3,917,055	1,430,490	36,994,235
2005	9	59,638,993	6,244,965	-	1,248,993	22,124,596	30,020,439
2006	19	52,482,937	11,046,189	-	2,209,238	17,194,206	22,033,304
2007	8	42,324,949	8,965,120	-	1,793,024	11,446,830	20,119,975
2008	9	20,404,814	5,437,223	-	1,087,445	7,012,369	6,867,777
2009	23	41,830,022	-	30,093,792	-	11,736,230	-
2010	17	108,019,873	17,392,381	-	3,290,377	36,286,680	51,050,435
TOTAL	196	903,849,742	226,960,954	30,093,792	45,443,734	146,740,264	454,610,998

EXHIBIT B

**WPCRF PLANNING AND DESIGN
GRANTS SUMMARY**

COLORADO WPCRF ANNUAL REPORT

EXHIBIT B

WPCRF PLANNING/DESIGN GRANT FUNDS FOR YEARS 2001 THROUGH 2010

(\$10,000 EACH)

Recipients of 2001 Funds	Received Application	Criteria Met	Agreement Date	Project Number	Expiration / Completion Date
1) Town of Wellington	10/31/2001	Rate	11/20/2001	WQC02000050	12/27/2001
2) Baca Grande W&SD	8/18/2001	Rate	10/1/2001	WQC02000021	12/5/2001
3) Town of Julesburg	9/28/2001	Both	10/4/2001	WQC02000019	12/4/2001
4) Powderhorn MD	2/7/2002	Rate	3/26/2002	WQC02000036	6/1/2003
5) Town of Ault	4/2/2002	Income	4/5/2002	WQC02000038	11/26/2002
Recipients of 2002 Funds					
1) Town of Akron	3/27/2002	Income	4/5/2002	WQC02000039	9/20/2002
2) Colorado City MD	6/26/2002	Rate	7/22/2002	WQC03000013	12/31/2002
3) Town of Merino	7/11/2002	Income	8/1/2002	WQC03000022	12/31/2003
4) Town of Oak Creek	6/26/2002	Both	7/18/2002	WQC03000011	12/30/2003
5) N La Junta W&SD	5/15/2002	Income	2/10/2003	030196W	12/31/2003
6) Town of Milliken	11/26/2002	Rate	11/28/2002	030186W	12/31/2003
7) Westwood Lakes WD	4/4/2003	Rate	5/21/2003	030285W	7/31/2005
8) Town of Haxtun	9/2/2003	Rate	9/30/2003	030247W	12/31/2004
9) Town of Timnath	8/11/2003	Rate	8/15/2003	030273W	12/31/2004
Recipients of 2003 Funds					
1) Town of Eaton	8/27/2003	Rate	9/15/2003	040017W	12/31/2004
2)					
3) City of Glendale	9/25/2003	Income	12/1/2003	040019W	12/31/2004
4) Town of Georgetown	10/14/2003	Income/Rate	11/1/2003	030114W	9/30/2005
5) Town of Keenesburg	10/27/2003	Income/Rate	12/1/2003	040026W	3/30/2005
6) Town of Empire	12/4/2003	Income/Rate	12/15/2003	030087W	1/31/2004
7) Boxelder SD	12/8/2003	Rate	12/20/2003	030031W	12/31/2004
8) City of Wray	12/9/2003	Income	12/20/2003	030295W	12/31/2004
9) Town of Gilcrest	12/17/2003	Income/Rate	12/31/2003	030115W	12/31/2004

(Cont.)

COLORADO WPCRF ANNUAL REPORT

EXHIBIT B

WPCRF PLANNING/DESIGN GRANT FUNDS FOR YEARS 2001 THROUGH 2010

(\$10,000 EACH)

Recipients of 2004 Funds	Received Application	Criteria Met	Agreement Date	Project Number	Expiration / Completion Date
1) Town of Platteville	4/14/2004	Income/Rate	6/1/2004	030219W	8/30/2005
2) Clifton SD #1	7/2/2004	Rate	7/6/2004	030053W	7/31/2005
3) Town of Del Norte	7/28/2004	Income	8/2/2004	050001W	12/31/2005
4) Center SD	7/28/2004	Income	8/2/2004	030044W	12/31/2005
5) Kremmling SD	10/7/2004	Income/Rate	10/15/2004	030149W	12/31/2005
6) Cortez SD	11/1/2004	Income/Rate	11/5/2004	030061W	12/31/2005
7) Town of Kersey	10/27/2004	Income/Rate	11/15/2004	030146W	12/31/2005
8) Town of La Jara	12/31/2004	Income	12/15/2004	030150W	6/30/2006
9) Town of Romeo	11/26/2004	Income/Rate	11/15/2004	030235W	12/31/2005
10) Eldorado Springs LID	12/22/2004	Rate	12/30/2004	030026W	6/30/2006
Recipients of 2005 Funds					
1) City of Fruita	1/6/2005	Income	1/31/2005	050062W	6/30/2006
2) Town of Nunn	1/24/2005	Income/Rate	1/31/2005	030199W	6/30/2006
3) Town of Elizabeth	2/1/2005	Rate	2/7/2005	050017W	8/30/2006
4) Town of Hudson	1/31/2005	Income/Rate	2/8/2005	030139W	8/30/2006
5) Town of Berthoud	2/1/2005	Rate	2/25/2005	030023W	8/30/2006
6) Mesa W&S Dist.	3/10/2005	Rate	4/1/2005	030183W	9/30/2006
7) City of Monte Vista	4/7/2005	Income	5/1/2005	030188W	10/31/2006
8) Town of Mead	4/28/2005	Rate	5/1/2005	050035W	10/31/2006
9) Galeton W&S Dist.	4/6/2005	Income/Rate	5/15/2005	030110W	11/15/2006
10) Town of Bennett	6/1/2005	Income/Rate	6/15/2005	030019W	12/15/2006
Recipients of 2006 Funds					
1) Fairplay Sanitation District	11/9/2005	Rate	2/1/2006	050018W	8/1/2007
2) Cucharas Sanitation and Water Dist.	11/9/2005	Rate	2/1/2006	060018W	8/1/2007
3) City of Brush	11/18/2005	Income/Rate	1/1/2006	050009W	7/1/2007
4) Town of Ordway	11/22/2005	Income/Rate	1/1/2006	030204W	7/1/2007
5) Town of Sugar City	12/2/2005	Income/Rate	1/1/2006	030263W	7/1/2007
6) Town of Stratton	12/27/2005	Income/Rate	2/1/2006	030262W	8/1/2007
7) Town of Hayden	12/8/2005	Income	2/1/2006	060022W	8/1/2007
8) Town of Pierce	6/13/2006	Income/Rate	7/1/2006	060022W	12/30/2007
9) Town of Rico	1/19/2006	Income	2/1/2006	030230W	8/1/2007
10) Ralston Valley W&S Dist.	1/27/2006	Rate	2/1/2006	060009W	8/1/2007

COLORADO WPCRF ANNUAL REPORT

EXHIBIT B

WPCRF PLANNING/DESIGN GRANT FUNDS FOR YEARS 2001 THROUGH 2010

(\$10,000 EACH)

Recipients of 2007 Funds	Received Application	Criteria Met	Agreement Date	Project Number	Expiration / Completion Date
1) Aspen Village Metro District	12/28/2006	Rate	1/1/2007	070018W	6/30/2008
2) City of Sheridan	12/22/2006	Income	1/1/2007	070017W	7/1/2008
3) Larimer Cnty for Hidden View Estates	1/11/2007	Rate	2/1/2007	070016W	7/31/2008
4) Larimer Cnty for Glacier View Meadows	1/29/2007	Rate	2/1/2007	070004W	7/31/2008
5) Town of Pagosa Springs Sanitation GID	2/5/2007	Rate	2/15/2007	030210W	8/14/2008
6) Otis Sanitation District	2/26/2007	Income	3/1/2007	030206W	8/31/2008
7) City of Las Animas	3/1/2007	Rate/Income	3/1/2007	030161W	8/31/2008
8) Town of Crowley	3/6/2007	Rate/Income	3/1/2007	030068W	8/31/2008
9) Town of Kit Carson	3/7/2007	Income	4/1/2007	030148W	9/30/2008
10) Florissant W&SD	3/20/2007	Rate/Income	5/1/2007	030096W	10/30/2008
Recipients of 2008 Funds					
1)Town of Wiggins	2/4/07	Rate/Income	1/1/2008	080053W	6/30/2009
2) Town of Mancos	12/15/2007	Rate/Income	1/1/2008	030178W	6/30/2009
3) Penrose SD	1/9/2008	Rate/Income	1/15/2008	080020W	7/14/2009
4) Town of Boone	1/16/2008	Income	2/1/2008	080014W	7/31/2009
5) Town of Siebert	1/11/2008	Rate/Income	2/1/2008	030246W	7/31/2009
6) Town of Burlington	1/23/2008	Income	2/1/2008	030039W	7/31/2009
7)Town of Manzanola	1/24/2008	Rate/Income	2/1/2008	080018W	7/31/2009
8)Town of New Castle	3/14/2008	Rate	4/1/2008	080027W	9/30/2009
9) North Lamar S D	6/5/2008	Rate/Income	7/15/2008	030197W	1/14/2010
10) Cheyenne Wells Sanitation District #1	11/14/2008	Income	12/1/2008	030049W	5/31/2010
Recipients of 2008 Funds – additional \$100,000 for Ground Water Compliance Orders Requiring Engineering Reports					
1)Town of Dinosaur	5/20/2008	Rate/Income	7/1/2008	030077W	12/31/2009
2) Town of Peetz	6/2/2008	Rate/Income	7/1/2008	080052W	12/31/2009
3) Town of Cheraw	6/3/2008	Rate/Income	7/1/2008	080033W	12/31/2009
4) Town of Iliff	6/3/2008	Rate/Income	7/1/2008	080034W	12/31/2009
5) Town of Bethune	6/3/2008	Rate/Income	7/1/2008	080032W	12/31/2009
6) Town of Boone	6/3/2008	Rate/Income	7/1/2008	080014W	12/31/2009
7) Granada SD	6/3/2008	Rate/Income	7/1/2008	080047W	12/31/2009
8) Round Mountain W&SD	6/3/2008	Rate/Income	7/1/2008	030235W	12/31/2009
9) Gardner SD	6/5/2008	Rate/Income	7/15/2008	080046W	1/14/2010
10) Town of Rye	6/5/2008	Rate/Income	7/1/2008	030239W	12/31/2009

COLORADO WPCRF ANNUAL REPORT

EXHIBIT B

WPCRF PLANNING/DESIGN GRANT FUNDS FOR YEARS 2001 THROUGH 2010

(\$10,000 EACH)

Recipients of 2009 Funds	Received Application	Criteria Met	Agreement Date	Project Number	Expiration / Completion Date
1) Palmer Lake SD	12/19/2008	Rate	1/1/2009	040035W	6/30/2010
2) Town of Campo	12/29/2008	Income	1/1/2009	070009W	6/30/2010
3) Town of Naturita	12/18/2008	Income	1/1/2009	050038W	6/30/2010
4) Town of Eckley	11/17/2008	Income	1/1/2009	050016W	6/30/2010
5) Evergreen Metro District	1/6/2009	Rate	1/15/2009	090019W	7/15/2010
6) Sunset Metro District	2/3/2009	Rate/Income	2/15/2009	090001W	8/15/2010
7) Town of Crook	2/17/2009	Income	4/1/2009	090056W	10/1/2010
8) Town of Nucla	12/12/2008	Rate/Income	4/1/2009	090037W	10/1/2010
9) Monument SD	3/16/2009	Rate	4/1/2009	080007W	10/1/2010
10) Town of Silver Plume	3/25/2009	Income	3/25/2009	050051W	10/1/2010
Recipients of 2010 Funds					
1) Pagosa Springs Sanitation GID	2/8/2010	Rate/Income	2/15/2010	090084W	8/14/2011
2) Town of Fowler	12/7/2009	Income	1/1/2010	090034W	6/30/2011
3) Avondale W&SD	12/9/2009	Rate/Income	1/1/2010	100015W	6/30/2011
4) City of Manitou Springs	12/9/2009	Income	1/1/2010	050034W	6/30/2011
5) Town of Oak Creek	12/16/2009	Rate/Income	1/15/2010	030200W	7/15/2011
6) Allenspark W&SD	1/4/2010	Rate/Income	1/15/2010	100078W	7/15/2011
7) Sedalia W&SD	1/13/2010	Rate/Income	2/1/2010	090110W	7/31/2011
8) Town of Olathe	12/7/2009	Rate/Income	1/15/2010	030201W	7/15/2011
9) Town of Swink	1/11/2010	Rate/Income	2/1/2010	060023W	7/31/2011
10) Town of Grover	1/15/2010	Rate/Income	2/1/2010	030127W	7/31/2011
11) City of Fort Lupton	1/21/2010	Rate/Income	2/1/2010	030101W	7/31/2011
12) Woodman Hills MD	1/14/2010	Rate	2/1/2010	100076W	7/31/2011
13) Pagosa Area WSD	2/3/2010	Rate	2/15/2010	100047W	8/14/2011
14) Meeker Sanitation District	5/14/2010	Income	6/1/2010	050036W	12/1/2011
15) Costilla County	6/14/2010	Rate/Income	7/1/2010	090115W	1/31/2012

EXHIBIT C

BINDING COMMITMENTS

Colorado Water Resources & Power Development Authority
WATER POLLUTION CONTROL REVOLVING FUND
2010 ANNUAL REPORT - EXHIBIT C - BINDING COMMITMENTS PERCENTAGE
As of December 31, 2010

Quarter Ending	Federal Fiscal Year	Federal Quarter	Base Program Grant Award # CS080001-	2009 ARRA * Grant Award # 2W-978808-	Deposits to LOC	Notes	Cumulative Deposits into EPA LOC	Executed Loans	Grant Administration (a)	Cumulative Binding Commitments	Binding Commitments Percentage (b)
Cumulative Balance at 12/31/2004			1989 - 2004		187,664,423	(c)		576,234,405	7,506,576		
03/31/05	FY05	2			0		187,664,423			583,740,981	334%
06/30/05	FY05	3	05-0		8,606,700		196,271,123	40,494,431	344,268	624,579,680	333%
09/30/05	FY05	4			0		196,271,123	950,000		625,529,680	333%
12/31/05	FY06	1			0		196,271,123	18,194,562		643,724,242	343%
03/31/06	FY06	2			0		196,271,123	3,825,972		647,550,214	345%
06/30/06	FY06	3	06-1		6,975,400		203,246,523	24,424,548	279,016	672,253,778	343%
09/30/06	FY06	4			0		203,246,523	5,318,808		677,572,586	345%
12/31/06	FY07	1			0		203,246,523	18,792,731		696,365,317	355%
03/31/07	FY07	2			0		203,246,523			696,365,317	355%
06/30/07	FY07	3	07-1		8,547,900		211,794,423	39,123,024	341,916	735,830,257	362%
09/30/07	FY07	4			0		211,794,423	1,026,925		736,857,182	363%
12/31/07	FY08	1			0		211,794,423	2,175,000		739,032,182	364%
03/31/08	FY08	2			0		211,794,423	377,000		739,409,182	364%
06/30/08	FY08	3	08-0		5,399,100		217,193,523	15,392,445	215,964	755,017,591	356%
09/30/08	FY08	4			0		217,193,523	4,635,369		759,652,960	359%
12/31/08	FY09	1			0		217,193,523			759,652,960	359%
03/31/09	FY09	2			0		217,193,523	1,565,000		761,217,960	359%
06/30/09	FY09	3	09-0	01-2	30,476,360		247,669,883	1,636,000	1,219,054	764,073,014	352%
09/30/09	FY09	4		01-2	6,269,540		253,939,423	38,314,022	250,782	802,637,818	370%
12/31/09	FY10	1			0		253,939,423	315,000		802,952,818	370%
03/31/10	FY10	2	10-0		8,149,000		262,088,423	4,679,000		807,631,818	372%
06/30/10	FY10	3	10-0		8,149,000		270,237,423	81,085,377	651,920	889,369,115	359%
09/30/10	FY10	4					270,237,423	770,000		890,139,115	351%
12/31/10	FY11	1					270,237,423	21,485,496		911,624,611	359%
TOTALS					\$270,237,423			\$900,815,115	\$10,809,496		

* American Recovery and Reinvestment Act

NOTES:

(a) For purposes of this report, the total grant administration allocated from each grant is recorded when awarded.

(b) The required minimum percentage for binding commitments is 120%. (Calculated by dividing cumulative loan obligations and grant administration (binding commitments) by cumulative payments to the LOC one year earlier.) This percentage reflects not only new loan funding and grant awards, but any adjustments made during the current year to existing loans and grants (amendments).

(c) To reduce the size of this report, transaction detail for the fiscal years prior to 2005 (1989 through 2004) have been combined in the cumulative balance. Detail of prior years is available upon request.

EXHIBIT D

**EPA CAPITAL CONTRIBUTIONS
SUMMARY**

Colorado Water Resources & Power Development Authority
WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)
2010 ANNUAL REPORT - EXHIBIT D - EPA CAPITAL CONTRIBUTION SUMMARY
As of December 31, 2010

CW SRF GRANT AWARD SUMMARY	1989 - 2007 GRANTS	2008 GRANT	2009 GRANT	2009 ARRA GRANT	2010 GRANT	TOTAL GRANTS AWARDED
GRANT ID NUMBER	CUMULATIVE	CS08000108-0	CS08000109-0	2W-97880801-2	CS08000110-0	
TOTAL GRANT AWARD	\$ 211,794,423	\$ 5,399,100	\$ 5,398,200	\$ 31,347,700	\$ 16,298,000	\$ 270,237,423
ALLOCATION FOR GRANT ADMINISTRATION	\$ 7,116,800	\$ 215,964	\$ 215,928	\$ 1,253,908	\$ 651,920	\$ 9,454,520
AMOUNT AVAILABLE FOR LOAN PROGRAM	\$ 204,677,623	\$ 5,183,136	\$ 5,182,272	\$ 30,093,792	\$ 15,646,080	\$ 260,782,903

DETAIL OF CW SRF PROGRAM DRAWS							OBLIGATED FUNDS SUMMARY	
CURRENT BORROWERS / PROJECTS	1989 - 2007 GRANTS CONSOLIDATED	2008 GRANT	2009 GRANT	2009 ARRA GRANT	2010 GRANT	TOTAL DRAWS (Liquidated)	Total Obligated Federal Funds	Remaining Obligated Federal Funds (Unliquidated)
Campo, Town of	Base Program	-	(27,953)	-	-	(27,953)	176,900	148,947
Cheraw, Town of	Base Program	-	-	-	-	-	405,000	405,000
Cherokee MD	Base Program	(4,097,904)	(1,085,554)	(89,992)	-	(5,273,449)	5,273,449	-
Cheyenne Wells SD #1	Base Program	-	-	(12,318)	-	(12,318)	770,000	757,682
Elizabeth, Town of	Base Program	(590,325)	(1,317,702)	(126,580)	-	(2,034,607)	2,126,365	91,758
Emprie, Town of	Base Program	-	-	-	-	-	499,995	499,995
Glendale, City of	Base Program	(4,171,798)	-	(31,399)	-	(4,203,197)	4,222,810	19,613
Glenwood Springs, City of	Base Program	-	(544,916)	(2,708,039)	-	(3,252,955)	8,200,500	4,947,545
Milliken, Town of	Base Program	(2,472,060)	(39,319)	-	-	(2,511,379)	2,511,379	-
Mountain View Villages W&SD	Base Program	-	-	(113,746)	-	(113,746)	288,601	174,855
New Castle, Town of	Base Program	(1,879,656)	(1,027,437)	(319,318)	-	(3,226,411)	3,310,858	84,447
Pueblo, City of	Base Program	-	(633,721)	(925,115)	-	(1,558,836)	7,051,385	5,492,550
Bayfield, Town of	ARRA	-	-	-	(193,956)	(193,956)	193,956	-
Erie, Town of	ARRA	-	-	-	(2,000,000)	(2,000,000)	2,000,000	-
Fremont SD	ARRA	-	-	-	(1,705,494)	(1,705,494)	2,000,000	294,506
Georgetown, Town of	ARRA	-	-	-	(4,979,409)	(4,979,409)	5,800,000	820,591
Gunnison County	ARRA	-	-	-	(407,834)	(407,834)	474,019	66,185
Manitou Springs, City of	ARRA	-	-	-	(1,756,274)	(1,756,274)	2,083,401	327,127
Monument SD	ARRA	-	-	-	(1,971,974)	(1,971,974)	2,000,000	28,026
Pagosa Area	ARRA	-	-	-	(3,893,806)	(3,893,806)	8,345,823	4,452,017
Pueblo, City of	ARRA	-	-	-	(1,500,000)	(1,500,000)	1,500,000	-
Red Cliff, Town of	ARRA	-	-	-	(2,000,000)	(2,000,000)	2,000,000	-
Rye, Town of	ARRA	-	-	-	(1,968,000)	(1,968,000)	1,968,000	-
Widefield W&SD	ARRA	-	-	-	(1,429,896)	(1,429,896)	1,728,593	298,697
GRANT ADMINISTRATION	Base & ARRA	(7,209,420)	-	(462,194)	(1,253,908)	(8,925,521)	9,454,520	528,999
TOTAL for CURRENT LOANS		(20,421,162)	(4,648,649)	(4,816,654)	(25,060,552)	(54,947,017)	74,385,554	19,438,537
TOTAL for COMPLETED LOANS		(191,373,261)	(750,451)	0	0	(192,123,712)	182,669,192	(9,454,520)
TOTAL FEDERAL FUNDS DRAWN		(211,794,423)	(5,399,100)	(4,816,654)	(25,060,552)	(247,070,729)	257,054,746	9,984,017
GRANT FUNDS REMAINING		0	0	581,546	6,287,148	16,298,000	23,166,694	
REMAINING UNLIQUIDATED OBLIGATIONS		0	0	581,546	6,287,148	12,569,843	19,438,537	
UNOBLIGATED GRANT FUNDS		0	0	0		3,728,157	3,728,157	
PERCENTAGE OF TOTAL GRANTS EXPENDED THROUGH REPORT DATE								91.43%

EXHIBIT E

LOAN AWARDS BY COST CATEGORIES

COLORADO WPCRF ANNUAL REPORT

EXHIBIT E

LOAN AWARDS BY COST CATEGORIES

Project	Loan Amount	Cost Category
Boxelder Sanitation District	\$10,410,000	100% - I
Brush, City of	\$9,465,000	100% - I
Burlington, City of	\$1,974,000	100% - I
Cherry Hills Heights Water and Sanitation District	\$240,000	100% - III-B
Cheyenne Wells Sanitation District #1	\$770,000	100% - I
Empire, Town of	\$499,995	100% - III-B
Larimer County LID (Hidden View Estates)	\$300,000	70% - II 30% - IV-A
Woodland Park, City of	\$705,000	100% - I
Campo, Town of	\$176,900	100% - I
Cheraw, Town of	\$405,000	100% - I
Lamar, Town of	\$2,000,000	57% - I 43% - III-B
Mountain View Villages Water and Sanitation District	\$288,601	100% - I
Pueblo, City of	\$23,595,277	82% - I 15% - II 3% - III-B

COLORADO WPCRF ANNUAL REPORT

Project	Loan Amount	Cost Category
Crested Butte, Town of	\$1,900,000	66% - I 34% - III-B
Fruita, City of	\$21,830,000	82% - II 18% - IV-B
Glenwood Springs, City of	\$31,460,100	82% - II 18% - IV-A
Upper Blue Sanitation District	\$2,000,000	100% - X

Cost Categories:

- I – Secondary Treatment
- II – Advanced Treatment
- III-A – Infiltration / Inflow
- III-B – Replace/Rehabilitate Sewers
- IV-A – New Collector Sewers
- IV-B- New Interceptor Sewers
- X- Recycled Water Distribution

EXHIBIT F

DBE PARTICIPATION

**COLORADO WPCRF
DBE PARTICIPATION
2010 Calendar Year**

Project Name	Project Number	Construction Start	Construction End	Federal Share	Calendar Quarters	MBE Dollars	WBE Dollars
Bayfield, Town of	030017W	7/15/2008	6/30/10	\$ 4,780,000	Jan-Mar	\$0.00	\$0.00
					Apr-Jun	\$0.00	\$2,830.33
					Jul-Sep		
					Oct-Dec		
Cherokee Metropolitan District	030047W	4/18/2007	6/30/2010	\$ 15,249,690	Jan-Mar	\$0.00	\$0.00
					Apr-Jun	\$0.00	\$0.00
					Jul-Sep		
					Oct-Dec		
Crested Butte South Metro District	040012W	7/17/2009	7/1/2010	\$ 2,300,000	Jan-Mar	\$1,460.00	\$0.00
					Apr-Jun	\$0.00	\$21,456.90
					Jul-Sep	\$0.00	\$305.57
					Oct-Dec		
Elizabeth, Town of	050017W-2	12/30/2008	4/15/2010	\$ 5,145,273	Jan-Mar	\$0.00	\$0.00
					Apr-Jun		
					Jul-Sep		
					Oct-Dec		
Erie, Town of	030088W	9/30/2009	4/3/2011	\$ 3,534,700	Jan-Mar	\$6,771.30	\$0.00
					Apr - Jun	\$9,999.70	\$0.00
					July - Sep	\$2,241.72	\$0.00
					Oct-Dec	\$16,201.62	\$0.00
Fremont Sanitation District	050025-2W	9/30/2009	4/30/2011	\$ 2,000,000	Jan-Mar	\$0.00	\$0.00
					Apr - Jun	\$1,000.00	\$0.00
					July - Sep	\$0.00	\$0.00
					Oct-Dec	\$1,800.00	\$0.00
Fruita, City of	050062W	11/5/2009	10/31/2011	\$ 21,830,000	Jan-Mar	\$0.00	\$15,915.25
					Apr-Jun	\$0.00	\$0.00
					Jul-Sep	\$0.00	\$3,162.50
					Oct-Dec	\$0.00	\$21,102.50
Georgetown, Town of	030114W	9/30/2009	4/1/2011	\$ 5,800,000	Jan-Mar	\$0.00	\$0.00
					Apr - Jun	\$617.55	\$4,192.00
					July - Sep	\$23,759.92	\$36,205.10
					Oct-Dec	\$35,467.56	\$0.00
Glenwood Springs, City of	030118W	5/21/2010	8/31/2012	\$ 31,460,000	Jan-Mar	\$0.00	\$0.00
					Apr-Jun	\$0.00	\$0.00
					Jul-Sep	\$202,455.00	\$0.00
					Oct-Dec	\$433,674.00	\$0.00

**COLORADO WPCRF
DBE PARTICIPATION
2010 Calendar Year**

Project Name	Project Number	Construction Start	Construction End	Federal Share	Calendar Quarters	MBE Dollars	WBE Dollars
Gunnison County	030130W	9/30/2009	7/9/2010	\$ 474,019	Jan-Mar	\$0.00	\$0.00
					Apr - Jun	\$0.00	\$0.00
					July - Sep		
					Oct-Dec		
Lamar, City of	050031D	12/31/2009	6/15/2011	\$ 3,952,375.00	Jan-Mar	\$0.00	\$7,470.00
					Apr - Jun	\$0.00	\$0.00
					July - Sep	\$0.00	\$61,650.00
					Oct-Dec		
La Junta, City of	090007D	9/30/2009	8/1/2010	\$ 1,830,000.00	Jan-Mar	\$0.00	\$6,462.00
					Apr - Jun	\$0.00	\$42,221.25
					July - Sep	\$0.00	\$74,250.00
					Oct-Dec		
Manitou Springs, City of	050034W	9/30/2009	4/30/2011	\$ 2,083,401	Jan-Mar	\$0.00	\$14,540.56
					Apr - Jun	\$0.00	\$12,554.90
					July - Sep	\$0.00	\$4,730.00
					Oct-Dec	\$0.00	\$6,257.58
Monument Sanitation District	080007W	9/30/2009	12/17/2010	\$ 2,418,000	Jan-Mar	\$13,969.65	\$7,638.59
					Apr - Jun	\$20,421.95	\$59,725.64
					July - Sep	\$108,262.27	\$176,678.68
					Oct-Dec		
Pagosa Area WSD	030209W	9/30/2009	12/31/2011	\$ 9,322,353	Jan-Mar	\$0.00	\$5,811.39
					Apr - Jun	\$0.00	\$11,520.75
					July - Sep	\$9,239.84	\$45,890.23
					Oct-Dec	\$0.00	\$24,430.65
Pueblo, City of	070008W	5/24/2010	8/31/2010	\$ 1,500,000	Jan-Mar	\$0.00	\$0.00
					Apr-Jun	\$0.00	\$0.00
					Jul-Sep	\$0.00	\$0.00
					Oct-Dec		
Pueblo, City of	070008W-2	9/30/2009	8/31/2010	\$ 1,500,000	Jan-Mar	\$0.00	\$0.00
					Apr - Jun	\$0.00	\$0.00
					July - Sep	\$0.00	\$0.00
					Oct-Dec		
Red Cliff, Town of	030228W	9/30/2009	11/6/2010	\$ 2,000,000	Jan-Mar	\$0.00	\$0.00
					Apr - Jun	\$0.00	\$0.00
					July - Sep	\$0.00	\$0.00
					Oct-Dec	\$0.00	\$25,709.00

**COLORADO WPCRF
DBE PARTICIPATION
2010 Calendar Year**

Project Name	Project Number	Construction Start	Construction End	Federal Share	Calendar Quarters	MBE Dollars	WBE Dollars
Rye, Town of	030239W	9/30/2009	9/28/2010	\$ 1,968,000	Jan-Mar	\$0.00	\$0.00
					Apr - Jun	\$0.00	\$0.00
					July - Sep	\$0.00	\$0.00
					Oct-Dec	\$0.00	\$0.00
Upper Blue Sanitation District	050008W	7/7/2009	12/31/2011	\$ 8,160,000	Jan-Mar	\$0.00	\$0.00
					Apr - Jun	\$0.00	\$0.00
					July - Sep	\$0.00	\$0.00
					Oct-Dec	\$0.00	\$0.00
Widefield Water & Sanitation District	090017W	9/23/2009	5/1/2011	\$ 1,728,593	Jan-Mar	\$6,874.66	\$0.00
					Apr - Jun	\$31,356.18	\$0.00
					July - Sep	\$0.00	\$0.00
					Oct-Dec	\$0.00	\$0.00
				\$ 129,036,404		\$925,572.92	\$692,711.37
**Colorado Water Resources & Power Development Authority	CS080001-08				(Jan-Mar)	\$0.00	\$1,250.00
	CS080001-09				(Apr-Jun)	\$0.00	\$19,895.00
	CS080001-10				(Jul-Sep)	\$0.00	\$8,345.00
					(Oct-Dec)	\$0.00	\$0.00
**Colorado Water Resources & Power Development Authority	2W-978808-1				(Oct-Mar)	\$0.00	\$1,139.33
					(Apr-Sep)	\$0.00	\$4,707.66
TOTAL CWRPDA Participation						\$0.00	\$35,336.99
TOTAL Including CWRPDA Participation:						\$925,572.92	\$728,048.36

EXHIBIT G

CIVIL RIGHTS COMPLIANCE

COLORADO WPCRF ANNUAL REPORT

EXHIBIT G

CIVIL RIGHTS COMPLIANCE

Project	Project Number	Administrator	Date Received
Bethune, Town of	080032W	L. Pine	06/15/2010
Boxelder Sanitation District	030031W	L. Pine	06/15/2010
Campo, Town of	070009W	L. Pine	06/15/2010
Cheraw, Town of	080033W	L. Pine	06/15/2010
Colorado Centre Metro District	030056W	L. Pine	06/15/2010
Empire, Town of	030087W	L. Cruz	12/15/2010
Fowler, Town of	090034W	L. Pine	04/15/2010
Grover, Town of	030127W	D. Simpson	06/15/2010
Hi-Land Acres Water and Sanitation District	100039W	D. Simpson	06/15/2010
La Jara, Town of	090014W	E. Worker	06/14/2010
Naturita, Town of	050038W	E. Worker	12/15/2010
Olathe, Town of	030201W	E. Worker	06/14/2010
Otis Sanitation District	080019W	L. Pine	06/15/2010
Tabernash Meadows Water and Sanitation District	100049W	L. Cruz	12/15/2010

Per Brian Friel 12/18/02 no staff at EPA to certify (state responsible for tracking)

EXHIBIT H

ARRA – GREEN 20% PROJECT RESERVE

Exhibit H

as of December 31, 2010

**AMERICAN RECOVERY AND REINVESTMENT ACT
STATE OF COLORADO
STATE REVOLVING FUND**

ARRA Grant	\$31,347,700
4% Set Aside	\$1,253,908
Infrastructure ARRA Funds	\$30,093,792
50% Subsidy	\$15,673,850
ARRA Funds for Loans	\$14,419,942
20% GPR	\$6,269,540

*All loans are 0% interest rates

WASTEWATER PROJECTS

Assistance Recipient	*Loan Amount	Principal Forgiveness	Date of Assistance Agreement	Arra Funds Under Contract by Feb. 17	Green Project Reserve Amount	Categorical = C Business = B	Green Project Descriptions	Detailed Project Description
Gunnison County	\$ -	\$ 474,019	9/2/2009	\$ 474,019				The project consists of extending the North Gunnison central sewer collection system into an area currently served by a deficient collection and treatment system.
Fremont County W&S Dist/North Canon	\$ -	\$ 2,000,000	9/10/2009	\$ 2,000,000				The project consists of eliminating 176 failing ISDS's by constructing a gravity sanitary sewer system to connect to the regional wastewater treatment system.
Red Cliff, Town of	\$ -	\$ 2,000,000	9/11/2009	\$ 2,000,000				The project consists of the construction of a new wastewater treatment plant.
Rye, Town of	\$ -	\$ 1,968,000	9/10/2009	\$ 1,968,000				The project consists of a gravity sewer line extension and flow metering station to connect with Colorado City Metropolitan District's system, decommissioning the Town's wastewater treatment facility, and repairs to the existing collection system.
Manitou Springs, City of	\$ 83,401	\$ 2,000,000	9/29/2009	\$ 2,083,401				The project consists of collection system rehabilitation in various sections of the City.
Monument Sanitation District	\$ -	\$ 2,000,000	9/1/2009	\$ 2,000,000				The project consists of eliminating 98 individual septic disposal systems in the Wakonda Hills development by expanding the District's centralized collection facilities.
Widefield WSD	\$ -	\$ 1,728,593	8/26/2009	\$ 1,728,593				The project consists of collection system rehabilitation in various sections of the District.
Bayfield, Town of	\$ -	\$ 193,956	9/28/2009	\$ 193,956	\$ 193,956	C	Consolidation;eliminate lagoon system (100% energy efficiency)	The project consists of consolidation of the Gem Village wastewater treatment facility with the Town of Bayfield wastewater treatment facility, including construction of a new lift station, gravity sewer lines, and force main.
Georgetown, Town of	\$ 3,800,000	\$ 2,000,000	8/28/2009	\$ 5,800,000	\$ 3,131,000	C/B	hydroelectric power;wind power generation;xeriscaoung using climate-appropriate vegetation (2% water efficiency, 55%energy efficiency, and 43% innovative)	The project consists of replacing and upgrading existing conventional activated sludge process equipment with an advanced biological nutrient removal process, adding advanced wastewater treatment process for enhanced phosphorus and zinc reduction, and wind and solar electric generation systems.
Pagosa Area WSD	\$ 7,036,541	\$ 1,309,282	9/2/2009	\$ 8,345,823	\$ 1,050,000	C	Energy efficient NEMA motors and variable frequency drive controls (86% water efficiency, 14% innovative technology)	The project consists of decommission the existing Highlands Lagoon wastewater treatment facility, construct 7.5 miles of sewer main, a new lift station, and conveyance of wastewater to the District's Vista wastewater treatment facility.
Pueblo, City of	\$ 1,500,000	\$ -	9/4/2009	\$ 1,500,000	\$ 1,500,000	C	Solar Panels (100% energy)	The project consists of constructing a new 200-Kilowatt photovoltaic array to supplement
Erie, Town Of	\$ 2,000,000	\$ -	9/18/2009	\$ 2,000,000	\$ 2,000,000	C	Reuse Facility (100% water efficiency)	The project consists of the construction of a discharge structure and non-potable pump station.
	\$ 14,419,942	\$ 15,673,850		\$ 30,093,792	\$ 7,874,956			

EXHIBIT I

**ADMINISTRATIVE FEE ACCOUNT
ACTIVITY**

Colorado Water Resources & Power Development Authority
WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)
2010 ANNUAL REPORT - EXHIBIT I - ADMINISTRATIVE FEE ACCOUNT ACTIVITY (Cash Basis)

As of December 31, 2010

	Calendar Fiscal Year						TOTAL
	Inception - 2005	2006	2007	2008	2009	2010	
Sources:							
Loan Fees	\$ 30,766,941	\$ 5,010,462	\$ 5,543,469	\$ 5,764,745	\$ 5,868,583	\$ 5,908,862	\$ 58,863,062
Grant Income	6,307,221	467,664	133,272	154,872	888,330	974,162	8,925,521
Investment Interest	897,798	106,194	130,596	85,259	18,981	17,764	1,256,592
State Surcharge (b)	2,459,069	86,402	-	-	-	-	2,545,471
Other (a)	1,406,615	141,045	-	-	-	-	1,547,660
Total Sources	41,837,644	5,811,767	5,807,337	6,004,876	6,775,894	6,900,788	73,138,306
Uses:							
Grant Admin. Expenses	(14,988,788)	(1,356,801)	(1,279,586)	(1,696,523)	(2,143,074)	(2,117,491)	(23,582,263)
State Match Loan Repay.	(22,827,850)	(4,000,000)	(4,000,000)	(4,000,000)	-	(3,000,000)	(37,827,850)
Planning & Design Grants	(257,094)	(137,676)	(85,957)	(75,578)	(112,521)	(199,622)	(868,448)
Transfers to DWRF (c)	-	-	-	(122,605)	(170,740)	(229,942)	(523,287)
Other (b)	(2,821,333)	-	-	(10,855)	-	-	(2,832,188)
Total Uses	(40,895,065)	(5,494,477)	(5,365,543)	(5,905,561)	(2,426,335)	(5,547,055)	(65,634,036)
Net cash flows for year	942,579	317,290	441,794	99,315	4,349,559	1,353,733	
Previous year-end balance	-	942,579	1,259,869	1,701,663	1,800,978	6,150,537	
Balance at end of year	\$ 942,579	\$ 1,259,869	\$ 1,701,663	\$ 1,800,978	\$ 6,150,537	\$ 7,504,270	

a) Other sources: (1) Prior to 2005, the 20% state match required for federal funds drawn for grant administrative expenses was provided directly from funds in the administrative fee account at the time of the draw. In 2005 and 2006, the state match for each grant administration expense draw was transferred to the administrative fee account from the Authority account that is restricted for such purpose (\$94,414 and \$93,533, respectively). Beginning in 2007, the state match requirement for the total amount of grant funds allocated for grant administration from each grant is transferred, when the grant is awarded, to the program's reloan account directly from the Authority account that is restricted for such purpose. (2) Advance administrative fee received at the closing of the issuance of refunding bonds to cover the cost of current and future administration of refunding bond issues (\$874,500).

(b) State Surcharge source: In 1999 and in 2001, administrative fee account funds (\$695,000 and \$1,304,600, respectively) were used to call state match bonds issued in 1989, 1990, and 1991 to provide the required state match (Other Uses). The borrowers continued to pay this portion of their loan repayment as scheduled which was then reimbursed to the administrative fee account (State Surcharge). As a result of this activity, the administrative fee account earned a very attractive interest rate varying between 4.80% - 7.30%. Final payment of state surcharge from the borrowers occurred in 2006.

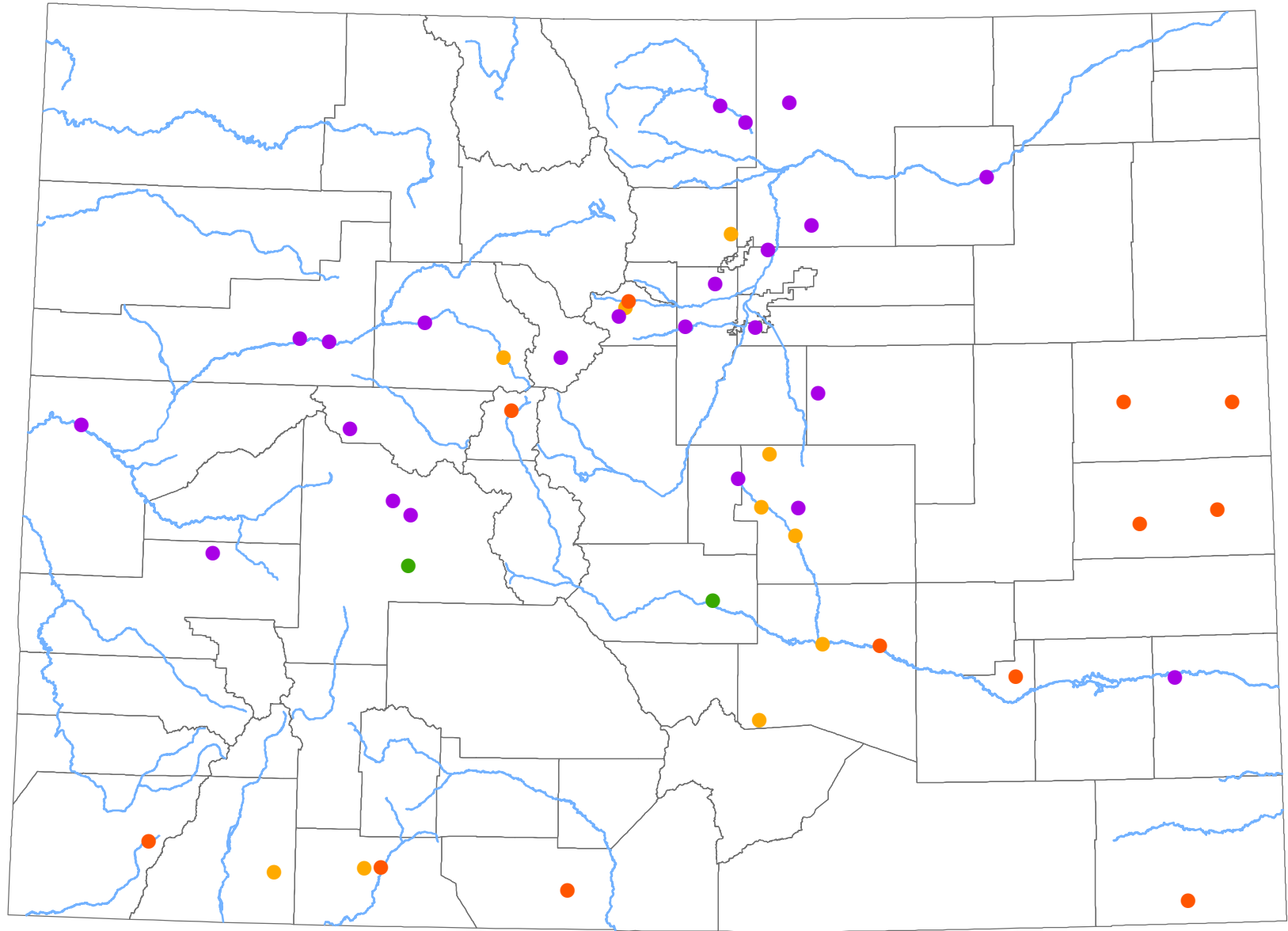
(c) Transfers from the WPCRF administrative fee account to the DWRF administrative fee account for payment of DWRF grant administration costs.

EXHIBIT J

**WPCRF 2010 APPROVED AND
EXECUTED LOANS**

Exhibit J

Water Pollution Control Revolving Fund 2010 Approved and Executed Loans



Legend

- Base Projects
 - Base-DAC Projects
 - ARRA Projects
 - ARRA-DAC Projects
- DAC=Disadvantaged Community

ATTACHMENT 1

2010 INTENDED USE PLAN AND PROJECTED LOAN LIST

STATE OF COLORADO

2010

WATER POLLUTION CONTROL REVOLVING FUND

AND

STATE DOMESTIC WASTEWATER TREATMENT
GRANT

INTENDED USE PLAN

WQCC Approval: December 14, 2009

Effective Date: January 1, 2010

Amended June 7, 2010

Table of Content

Section	Page
I. WATER POLLUTION CONTROL REVOLVING FUND.....	1
A. INTRODUCTION	1
B. LIST OF WATER POLLUTION CONTROL REVOLVING FUND PROJECTS	1
C. CRITERIA AND METHODS FOR DISTRIBUTING WATER POLLUTION CONTROL REVOLVING FUNDS	2
1. Project Eligibility List Categories.....	2
2. Application Deadlines	2
3. Funding Priorities	3
4. FY 2010 Appropriations Bill Requirements	4
5. Allocation of Loan Proceeds	5
i. Planning and Design Grants.....	6
ii. Disadvantaged Communities Loans.....	6
iii. Re-Loan Funds.....	7
6. Miscellaneous Information	7
D. WATER POLLUTION CONTROL REVOLVING FUND LONG-TERM GOALS	7
E. WATER POLLUTION CONTROL REVOLVING FUND SHORT-TERM GOALS.....	8
F. WATER POLLUTION CONTROL REVOLVING FUND PROGRAM ACTIVITIES.....	9
1. Financial Activities	9
2. General Activities	11
3. Transfer Activities	11
4. Cross-Collateralization Activities.....	15
II. STATE DOMESTIC WASTEWATER TREATMENT GRANTS	15
A. INTRODUCTION	15
B. LIST OF STATE DOMESTIC WASTEWATER TREATMENT GRANT PROJECTS	15
C. CRITERIA AND METHODS FOR DISTRIBUTING FUNDS	15
D. DOMESTIC WASTEWATER TREATMENT GRANT PROGRAM ACTIVITIES	17
E. DOMESTIC WASTEWATER TREATMENT GRANT PROGRAM GOALS.....	17
III. PUBLIC REVIEW AND COMMENT.....	17
IV. EMERGENCY PROCEDURES.....	18

Appendices

- Appendix A – State of Colorado Water Pollution Control Revolving Fund Rules Regulation #51
- Appendix B – 2010 WPCRF and DWWT Grant Project Eligibility List
- Appendix B1 – Additions to the 2009 Project Eligibility List
- Appendix B2 – Deletions from the 2009 Project Eligibility List
- Appendix C – Projected Loans for 2010
- Appendix C1 – Green Project Reserve Projected Loans List
- Appendix D – Summary of Loans Awarded to Date
- Appendix E – WPCRF Sources and Uses of Funds Statement
- Appendix F – Administrative Fee Account
- Appendix G – Domestic Wastewater Treatment Grant Funding System Rules Regulation #53
- Appendix H – Reserved for Future Domestic Wastewater Treatment Grant Recipients Appropriations

Addendum #1 State of Colorado 2009 Water Pollution Control Revolving Fund and State Domestic Wastewater Treatment Grant Intended Use Plan (American Recovery and Reinvestment Act)

**WATER POLLUTION CONTROL REVOLVING FUND
AND
STATE DOMESTIC WASTEWATER GRANT
INTENDED USE PLAN
2010**

I. WATER POLLUTION CONTROL REVOLVING FUND

A. INTRODUCTION

Senate Bill 50 in 1988 amended Title 37 of Article 95, C.R.S. establishing a Water Pollution Control Revolving Fund (WPCRF) as an enduring and viable mechanism to fund water quality projects. The statute provides that the WPCRF shall be maintained and be available in perpetuity for providing financial assistance as authorized and defined by the Clean Water Act (Federal Act).

The agencies (hereinafter referred to as the State) having responsibility for administering the WPCRF include: the Colorado Department of Public Health and Environment, Water Quality Control Division ("WQCD"), the Colorado Water Resources and Power Development Authority ("Authority"), and the Colorado Department of Local Affairs, Division of Local Government ("DLG"). The State agrees to submit to EPA, as part of its annual application for a capitalization grant under Title VI of the federal Act, an Intended Use Plan (IUP) that meets the requirements of Section 606(c) of the federal Act and C.R.S. 37-95-107.6. The annual IUP is approved by the Water Quality Control Commission (WQCC) in an Administrative Action Hearing as specified in WPCRF Rules (Appendix A).

The 2010 IUP will serve as the planning document for the operations of the WPCRF. Upon approval by the WQCC this IUP will become effective January 1, 2010. The IUP describes the specific projects and activities associated with the federal appropriation and other funds available to the WPCRF (e.g., state match, leveraged funds, and repayments). Funds allotted to the State for federal fiscal year (FFY) 2010 and the funds remaining from prior federal fiscal years capitalization grants are available to the WPCRF.

The WPCRF provides leveraged loans (those loans over \$2 million) at an interest rate of 80% of the market rate of the "AAA" – rated Clean Water Revenue Bonds. On August 21, 2009 the Colorado Water Resources and Power Development Authority's Board lowered the leveraged loan interest rate to 2.5% for all leveraged loan borrowers approved in 2010. The Authority Board also approved the 2010 direct loan rate at 2%. On or before December 31st of each year the Colorado Water Resources and Power Development Authority's Board determines the interest rate for direct loans (\$2 million or less) that will apply in the following year.

The requirements of the Federal Act specify that the IUP include the following:

- A list of projects for construction of publicly owned treatment works and projects/activities eligible for assistance under sections 319 and 320 of the federal act. This list must include the name of the community, permit number or other applicable enforceable requirements (if available), the type of financial assistance, and the projected amount of eligible assistance.
- The criteria and method established for the distribution of funds.
- Information on the types of activities to be supported by the WPCRF including the eligible cost categories, types of assistance to be provided (e.g., loans, guarantees, insurance, etc.), terms of financial assistance, types of communities to be served by the fund, and administrative costs.
- A description of the short and long-term goals of the State's WPCRF.

B. LIST OF WATER POLLUTION CONTROL REVOLVING FUND PROJECTS

States are required to develop a comprehensive list of eligible projects for funding and to identify projects that will receive funding. Attached to the IUP, as Appendix B, is the 2010 WPCRF and Domestic Wastewater Treatment (DWWT) grant project eligibility list. The list shows the current construction needs for all identified eligible water quality projects including point source wastewater treatment, nonpoint source ("NPS"), storm water and Source Water Assessment Projects (SWAP).

Appendices B1 and B2 summarize the additions and deletions that were made from the 2009 project eligibility list. Appendix C to the IUP is a table depicting projects that are likely to be funded with WPCRF loans in 2010. If more projects apply for WPCRF loans and sufficient funds are not available, projects will be funded in a priority order as outlined below.

C. CRITERIA AND METHODS FOR DISTRIBUTING WATER POLLUTION CONTROL REVOLVING FUNDS

In accordance with the WPCRF Rules (Appendix A), the IUP, which includes the project eligibility list (Appendix B) and projected loans list (Appendix C), provides a clear and objective system for identifying projects that will improve or benefit water quality in the state. This system uses the following criteria:

1. Project Eligibility List Categories

Category 1 includes those projects that improve, or benefit public health or that will remediate a public health hazard as defined in the WPCRF Rules.

Category 2 includes those projects that enable an entity to achieve permit compliance.

Category 3 includes those projects that contribute to the prevention of a public health hazard; enable an entity to maintain permit compliance; or enables an entity to address a possible future effluent limit or emerging issue.

Category 4 includes those projects that implement a watershed/nonpoint source management plan.

Category 5 includes those projects that implement a source water protection plan.

Note: Project eligibility list categories are determined based on information provided by the applicant during the annual project eligibility list survey process. Based upon receipt and review of the preliminary engineering report and a loan application, the assigned project eligibility list category may be revised during the prioritization process to more accurately reflect the proposed project.

2. Application Deadlines

In order to prioritize projects, two application deadlines of **January 15th** and **June 15th** have been implemented. Applications will be accepted throughout the year based on the following Authority board meeting schedule. However, loans will not be executed until all direct and leveraged loan applications have been prioritized and it is determined that sufficient funds are available. If sufficient funds are not available to cover all requests, those projects not funded will be included in the next prioritization of applications. Authority board meetings and application submittal dates are as follows:

- November 15 for consideration at the Authority's January board meeting.
- January 15 for consideration at the Authority's March board meeting. **This is also the last application deadline for inclusion into project prioritization (if project prioritization is necessary) funding for the spring bond issue, and for all direct loan consideration. (For 2011, the date of this application deadline will change to**

December 15, 2010 in order to allow additional time for processing funding requests. Therefore, applications submitted for the Authority's March, 2011 board meeting will be due to the WQCD no later than December 15, 2010.)

- February 15 for consideration at the Authority's April Board meeting.
- April 15 for consideration at the Authority's June Board meeting.
- June 15 for consideration at the Authority's August Board meeting. **This is also the last application deadline for inclusion into project prioritization (if project prioritization is necessary) funding for the fall bond issue and for all direct loan consideration.**
- August 15 for consideration at the Authority's October Board meeting.
- October 15 for consideration at the Authority's December Board meeting.

If after January 15th and June 15th there are more funds available than request for funds and it is not necessary to prioritize projects then direct loan applications may be submitted and approved at subsequent board meetings until the next prioritization deadline. These direct loan application approvals are valid for eighteen months. These loans will not be subject to future prioritization deadlines as long as they execute their loan within that time frame.

All loan approvals are valid for 18 months. However, leveraged loans that have been prioritized and that have received Authority board approval after January 1, 2010, but do not execute their loan will be reprioritized upon the next application deadline. An exception will be made if a leveraged loan project prioritizes, but is unable to execute its loan due to technical difficulties (as determined by WQCD), that project will then have one calendar year to execute the loan prior to being reprioritized.

Applicants should coordinate with a Project Manager from the WQCD to determine the appropriate application submittal schedule to ensure board action and loan execution in a timely manner.

3. Funding Priorities

If it is determined that the WPCRF lacks sufficient funds to cover loans for all eligible projects that are ready to proceed within the funding year, Category 1 projects will be funded prior to Category 2 projects, which will be funded prior to Category 3 projects, which will be funded prior to Category 4 projects, which will be funded prior to Category 5 projects - until all funds are obligated. Within each category, the following criteria will be applied in the following order to further prioritize the projects:

- Projects serving a small community. Population priority points will be assigned based on the following schedule:

Up to 1000 Population	20 Points
1,001 to 5,000 Population	15 Points
5,001 to 10,000 Population	10 Points
Over 10,000 Population	5 Points

- Entities that have a greater financial need as outlined in the following procedures. Financial need is determined by using a priority point system that ranks projects based on estimated monthly user charges as a percentage of median household income (Ability to Pay) and project cost per tap (Local Burden). The financial data used are from the most recently audited financial statements available to and interpreted by the DLG. Points are assigned based on the following criteria:
- Ability to Pay (total annual sewer cost per single family equivalent as a % of median household income)

Over 3%	20 Points
Over 2% up to 3%	15 Points
Over 1% up to 2%	10 Points
1% and under	5 Points

- Local Burden (total project cost per equivalent residential tap)

Over \$5,000	20 Points
Over \$3,500	15 Points
Over \$2,000	10 Points
\$2,000 and under	5 Points

- Projects of any governmental agency that is under an enforcement action, as defined in 5 CCR 1002-51.5, will be assigned 10 points.
- Projects of any governmental agency that will result in a reduction in the discharge of pollutant(s) to a segment impaired for the relevant pollutant(s) will receive 10 points.
- Projects that implement the “Green Infrastructure / Sustainable Measures” will be assigned 5 points.

The rationale for funding projects in an order other than that shown shall be due to one or more of the following reasons:

- Certain governmental agencies do not wish to participate in the WPCRF;
- Certain governmental agencies are not ready to proceed with the project; or
- Certain governmental agencies do not have the financial capability to repay a loan.
- Projects that have an existing WPCRF loan and need additional funding to complete the original project as approved by the WQCD.
- Federal requirements mandate that a certain percentage or amount of capitalization grant funds be used for a specific purpose or to satisfy specific criteria.

The WQCC may amend the project eligibility list at any time throughout the year to include wastewater treatment system projects that it determines and declares to be emergency projects needed to prevent or address threats to public health or the environment. In cases where the WQCC determines the amendments will result in substantial changes to the project eligibility list, public notice and opportunity for comment on the proposed inclusion shall be provided.

4. Fiscal Year 2010 Appropriations Bill Requirements

For fiscal year 2010, consistent with the 2010 Appropriations Bill for the U.S. Environmental Protection Agency (EPA), the following requirements apply to each State receiving capitalization grants under the federal Clean Water Act:

- To the extent there are sufficient eligible project applications, not less than 20% of the funds shall be used for projects to address green infrastructure, water or energy efficiency improvements, or other environmentally innovative activities.

The State will rely upon the definitions of the terms “green infrastructure,” “water efficiency,” “energy efficiency,” and “environmentally innovative activities” as identified in Attachment 2 to EPA’s 2010 Appropriation Guidance dated April 21, 2010. The WQCD has identified potential projects that have green components in Appendix C1 to the Project/Priority Fundable List. The Appendix will identify the type and amount of the potential green projects. The Appendix will also indicate if the green project is considered categorically green or will require a business case. Per the April 21, 2010 guidance, a categorically green project is one that is clearly eligible for Green Project Reserve (GPR) and one requiring a business case must provide clear documentation to support eligibility for GPR. The WQCD will review all business cases to determine GPR eligibility and post them on the State’s website.

- Not less than 30% of the funds shall be used by the State to provide additional subsidy to eligible recipients in the form of forgiveness of principal, negative interest loans, or grants (or any combination of these), except that for the Clean Water Revolving Fund capitalization grant appropriation, this requirement shall only apply to the portion that exceeds \$1,000,000,000 (this equates to approximately 15% of the capitalization grant).
- EPA reiterated in its guidance dated April 21, 2010, not less than 30% of the funds made available shall be applied towards additional subsidy in the form of forgiveness of principal, negative interest loans, or grants (or any combination of these), except that for the Clean Water Revolving Fund capitalization grant appropriation, this requirement shall only apply to the portion that exceeds \$1,000,000,000 (this equates to approximately 15% of the capitalization grant). It is the intention of this IUP that the balance of the funds made available beyond 30% will be made available through loans without principal forgiveness. The minimum amount per the EPA guidance that must be provided as additional subsidization in Colorado is \$2,440,923.

The state intends to distribute the additional subsidy in the form of forgiveness of principal in accordance with the current Disadvantaged Communities Procedures and Prioritization outlined in the 2010 Water Pollution Control Revolving Fund Intended Use Plan and 5 CCR 1002-51, the Water Pollution Control Revolving Fund Rules. Forgiveness of principal of up to \$500,000 per project will be provided to the highest priority ranking disadvantaged community project until such time as the amount of funds so applied is not less than 30% of the total funds provided through the state 2010 capitalization grant.

- The requirements of section 513 of the Federal Water Pollution Control Act (33 U.S.C. 1372) regarding prevailing wage rates shall apply to the construction of treatment works carried out in whole or in part with assistance made available by a State Water Pollution Control Revolving Fund.

The above requirements are subject to further interpretation by the U.S. Environmental Protection Agency and will be implemented consistent with any formal guidance issued by the agency.

5. Allocation of Loan Proceeds

In addition to the WPCRF Rules (Appendix A), the following policies will be applied to the allocation of loan proceeds and administrative fee revenue:

i. Planning and Design Grants

The intent of planning and design grants is to assist WPCRF applicants with costs associated with complying with program requirements. To be eligible for a planning and/or design grant, a governmental agency must meet the following criteria:

- Project is on the current year project eligibility list or is being added to the subsequent year's project eligibility list, and
- Population is 10,000 or less, and
- Median household income (MHI) is less than the statewide MHI (the 2000 MHI for the state is \$47,203) or
- Current or post project monthly sewer rates are greater than the state average municipal rate as calculated by DLG.

On October 1, 2009 the Authority Board, authorized \$150,000 for planning and/or design grants which will be made available on January 1, 2010. This change reflects a \$50,000 increase. One grant in the amount of \$10,000 will be awarded per community. However, if planning and design grant funds are available on September 1 of each year, an additional grant of up to \$10,000 (maximum of \$20,000 total per community) may be made to communities that have met criteria in demonstrating progress towards receiving funding through the program.

Grants will be awarded on a first come, first served basis. If the entity does not seek funding through the WPCRF, they may be requested to repay the grant or seek a waiver of the repayment requirement from the Authority Board.

Grant funds may be used to support a variety of project development activities including, but not limited to: preliminary engineering reports, environmental assessments, engineering design documents and legal fees (including costs associated with the formation of a legal entity capable of receiving WPCRF assistance.)

These funds are provided from the administrative fee account from income received from WPCRF loans.

In 2010 the Authority board may also approve additional grant funding from the administrative fees account for special projects.

ii. Disadvantaged Communities Loans

In accordance with the Federal Act, states are authorized to provide "loans at or below market interest rates, including interest free loans, at terms not to exceed 20 years" to disadvantaged communities.

- A disadvantaged community is defined as a governmental agency that has a population of 5,000 or less with a median household income that is 80 percent or less of the statewide median household income.
- WPCRF re-loan funds will be the primary source of capital used to provide reduced interest rate loans under this program.
- To the maximum extent practical (based on available data), projects eligible to receive the reduced interest rate will be identified on the projected loans list (Appendix C.)
- Median household income as a percentage of the statewide median household income (as determined by the most current Census data) will be used to

distribute funding to governmental agencies that are disadvantaged in accordance with two categorical affordability tiers:

Category 1 - Disadvantaged communities with median household income levels that range from 61 percent to 80 percent of the statewide median household income qualifies for loans up to \$2 million per project. The loan interest rate is established at 50 percent of the direct loan rate (as set annually by the Authority Board) for qualifying governmental agencies.

Category 2 - Disadvantaged communities with median household income levels that are less than 61 percent of the statewide median household income qualify for loans up to \$2 million per project. The loan interest rate is established at 0 percent for qualifying governmental agencies.

Note: All loan requests exceeding the \$2 million direct loan limit will not be eligible for a Disadvantaged Communities Loan.

iii. Re-Loan Funds

Re-loan funds will be provided in the following priority order:

- i Disadvantaged Communities Loans
- ii Direct Loans
- iii Leveraged loans

If there are more applications than funds available, projects will be funded in the order in which they prioritize, until there are no more funds available. Projects may be partially funded based on the availability of funding.

6. Miscellaneous Information

Projects that do not conform to a State-approved plan, (for example, Water Quality Management Plan, NPS Management Plan, etc.) as updated from time to time, may not be considered for assistance through the WPCRF.

Communities receiving assistance from federal capitalization grant funds shall comply with all applicable federal requirements.

Governmental agencies distributing or supplying 2,000 acre feet or more of water per year must have an approved (by the Colorado Water Conservation Board) and updated water conservation plan as defined by Section 37-60-126, CRS.

On February 17, 2009 President Obama signed into Public Law the American Recovery and Reinvestment Act (ARRA). Colorado received over \$30 million dollars for wastewater infrastructure needs. All funds must be under contract or construction no later than February 17, 2010. On May 29, 2009 the Commission approved the plan for distribution of the funds as Addendum #1 to the approved 2009 Intended Use Plan.

The 2009 ARRA Intended Use Plan has been incorporated into the 2010 IUP by Addendum #1.

D. WATER POLLUTION CONTROL REVOLVING FUND LONG-TERM GOALS

The long-term goal of the WPCRF is to ensure that WPCRF funds are expended on wastewater treatment, nonpoint source, and stormwater pollution control projects that result in

demonstrated improvement to water quality for priority water bodies. This goal is in furtherance of the following WQCD Strategic Plan Goals (2009-2012):

1. Protect all designated uses by fully attaining water quality standards through improved implementation of the federal Clean Water Act and Colorado Water Quality Control Act and their associated regulations;
2. Restore impaired water quality to attainable standards through improved implementation of the federal Clean Water Act and Colorado Water Quality Control Act and their associated regulations; and
3. Assist with Colorado's economic recovery by providing increased funding to water infrastructure and non-point source projects
4. Provide affordable financial assistance for eligible applicants while maintaining a perpetual, self- sustaining revolving fund program.
5. Maintain compliance with state and federal laws and the provisions of the State/EPA Operating Agreement.

E. WATER POLLUTION CONTROL REVOLVING FUND SHORT-TERM GOALS

The short term goals of the WPCRF are to continue to preserve and improve the quality of the State's waters (surface and ground), to meet the wastewater treatment needs of the State, and to eliminate any public health hazards related to discharges of inadequately treated wastewater. To achieve these goals the following objectives were developed for 2010:

1. Evaluate the system of prioritizing projects for funding to ensure that WPCRF funding provides maximum benefit to meet water quality goals including restoring impaired water bodies and implementing water quality standards through wastewater treatment and stormwater pollution control infrastructure projects.
2. Provide technical assistance to governmental agencies for facilitating effective planning, design, financing, construction, and ongoing operations of point source and nonpoint source projects;
3. Provide affordable financial assistance to eligible applicants while maintaining a perpetual, self- sustaining revolving fund; and
4. Maintain compliance with state and federal laws and the provisions of the State/EPA Operating Agreement.
5. Within ninety (90) days of receipt of the EPA allotment formula, the Authority in conjunction with the WQCD, will submit an application for the 2010 capitalization grant funds.
6. Conduct an availability analysis of Disadvantaged Business Enterprise firms in order to establish the FFY 2011-2013 Disadvantaged Business Enterprise goals.
7. By May 1, 2010 the WQCD will initiate the annual project eligibility list survey process to identify projects for the 2011 IUP.
8. The Authority, in conjunction with the WQCD and DLG will submit a 2009 Annual Report to EPA by April 30, 2010.
9. In conformance with EPA's required reporting of WPCRF "Output/Outcomes" the WQCD will document, and include in the 2009 Annual Report, environmental benefits of all 2009

WPCRF loan awards. Environmental benefit tracking will also be done in July 2010 using the EPA approved "CWSRF Benefits Reporting" web-based tracking system.

10. The State Revolving Fund Policy Committee, consisting of staff from WQCD, DLG, and Authority will work toward implementing the following program improvements (including any necessary programmatic rule changes):
 - a. Continue to meet periodically with the Funding Coordination Committee, to coordinate the financial needs of communities that are planning projects identified in the 2010 IUP. The Funding Coordination Committee includes staff from the WQCD, Authority, DLG, Colorado Water Conservation Board, USDA Rural Development and the Rural Community Assistance Corporation.
 - b. Improve coordination between state and federal agencies to facilitate the use of multiple sources of capital financing when appropriate.
 - c. Seek a treatment works project with an eligible nonpoint source project within a financial assistance agreement to a municipality. The municipality could receive a loan with a reduced interest rate that would compensate for undertaking a nonpoint source project, which would address a pressing watershed restoration or protection area(s) of the community's service area.
11. The Authority will leverage funds in the WPCRF to accommodate the amount of eligible costs projected for loans in 2010 as described in Appendix C.
12. The WQCD in partnership with the Authority will continue to utilize the shared Access database for tracking project milestones.
13. The DLG will conduct 4 to 8 training events in 2010 to help build financial and managerial capacity of public water and wastewater systems.
14. The WQCD, the Authority and DLG will attend conferences such as Rural Water, Colorado Municipal League, and the Special District Association's annual conferences to provide program information to potential borrowers.
15. The WQCD, Authority and DLG will host training events throughout the year to provide consulting engineers and others with information about the funding process and program requirements.

F. WATER POLLUTION CONTROL REVOLVING FUND PROGRAM ACTIVITIES

1. Financial Activities

As of June 30, 2009, 54 WPCRF direct loans totaling \$38,706,883 and 89 WPCRF leveraged loans totaling \$706,957,368 were administered or are currently being administered by the State. In addition, as of June 30, 2009, sixteen (16) disadvantaged community loans totaling \$11,568,891 were administered by the State. The total loan amount for the 159 loans is \$757,233,142.

The Federal Fiscal Year (FFY) 2009 capitalization grant was awarded on May 28, 2009. The EPA allotment was \$5,398,200 and the State Match was \$1,079,640 for a total of \$6,477,840. The amount of grant funds to be allocated to the State in FFY 2010 is anticipated to be \$18,400,000.

The total amount of Federal capitalization grant awards through FFY2009 available for loans and program administration is \$222,591,723. Of this amount, \$210,571,699 has been obligated through June 30, 2009 for loans (see Appendix D and Appendix E) and \$7,548,692

has been allocated for program administration. The amount of unobligated grant funds as of June 30, 2009 is \$4,471,332.

Re-loan funds of approximately \$36,263,803 are expected to be available for the remainder of the 2009 calendar year and during the 2010 calendar year. Approximately \$53,927,803 of grant and re-loan funds will be available for loans for the remainder of 2009 and in the year 2010. Because Colorado leverages the fund, and after subtracting the funds used for the Clean Water 2009A fall bond issues, the 2010 loan capacity of the WPCRF should be approximately \$40,319,128 (see Table I below). To leverage the available grant and re-loan funds for 2010, the Authority would anticipate issuing up to \$35,000,000 in Clean Water Revenue Bonds for a term of twenty years plus the construction period at estimated interest rates of 4% to 5% to provide loan rates of 2.5%.

TABLE I

Calculation of Water Pollution Control Revolving Fund Loan Capacity for 2010 as of June 30, 2009

Capitalization grants through 2009	\$ 222,591,723
Obligated for loans and admin through 6/30/09	\$ 218,120,391
	<hr/>
Remainder	\$ 4,471,332
Expected 2010 capitalization grant	
0.8% of \$2.3 billion	\$ 18,400,000
Less 4% Administrative Fee	\$736,000
Total 2010 Grant	<hr/>
	\$ 17,664,000
Total Grant Funds Available	<hr/>
	\$22,135,332
Re-loan funds as of 6/30/09	\$ 22,884,285
plus: Deallocation on 9/02/09	\$ 16,931,173
plus: Deallocation on 9/02/10	\$ 16,062,174
less: Re-loan funds used for direct loans remainder 2009	\$19,613,829
	<hr/>
Total Re-Loan Funds Available	<hr/>
	\$36,263,803
Loan Capacity for 2010 (includes 9/2/10 deallocation)	
Leveraged Loans from Grants X 2.0	\$44,270,664
Leveraged Loans from Re-Loan Funds X 1.70	<hr/>
	\$61,648,46

Less: 2009A
Clean Water
Bond Issue

	\$65,600,000
2010 WPCRF Loan Capacity	\$ 40,319,128

The WPCRF currently charges a 0.8% administrative fee on all loans based on the original principal amount of the loan. In the first year or two and in the last two or three years of leveraged loans the administrative fee may be less than 0.8%. In order to leverage the EPA grant amounts further the Authority Board waved Admin Fees for leveraged loan borrowers in 2009. On direct loans, more of the fee is front-loaded because there are not enough interest charges on the backend to charge a full 0.8% on the original principal. It is estimated that 5,875,583 will be generated in loan fees in 2009 and \$5,827,488 in 2010. Beginning in 2008, up to \$1,000,000 of WPCRF administrative fees collected from loans may be transferred to the DWRF to pay for administrative costs of the DWRF.

Appendix F identifies the revenues and expenses from the administrative fee account that are outside of the revolving loan fund. The values in this table may not reconcile differences between cash and accrual accounting methods. At the end of 2008, the State match loan balance was at \$158,503. Also at the end of the 2008, the cash balance in the administrative fee account was approximately \$1,800,977.

In consultation with the WQCC and the Authority Board, the WQCD intends to pursue the option of using funds generated from the loan fee to fund eligible water quality activities as provided for in EPA's CWSRF 06-01 Policy Memo regarding "Guidance on Fees Charged by States to Recipients of Clean Water State Revolving Program Assistance." These activities may include, but are not limited to water quality monitoring, developing total maximum daily loads, water quality restoration plans and management of other State financial assistance programs for water quality related purposes. Additionally, administrative fee income will be used to fund planning and/or design grants.

The proposed payment schedule using FFY 2010 WPCRF funds will be included in the application for the capitalization grant. The payment schedule identifies the anticipated amount of EPA Automated Clearinghouse (ACH) draws from the capitalization grant and State dollars to be deposited into the WPCRF.

2. General Activities

All funding agencies meet periodically to coordinate the financial needs of communities that have water quality improvement projects. The "Funding Coordination Committee" includes staff from the WQCD, Authority, DLG, Colorado Water Conservation Board, and USDA Rural Development and Rural Community Assistance Corporation.

The State will provide the necessary assurance and certifications as part of the capitalization grant Agreement and Operating Agreement between the State of Colorado and the EPA.

3. Transfer Activities

As authorized by Congress, up to 33 percent of the cumulative drinking water capitalization grants for FFY 1997 through FFY 2009 (total drinking water grants at \$169 million) may be reserved from the DWRF and transferred to the WPCRF. The following Table II itemizes (in millions) the amount of net SRF funds available for transfer between the two programs:

**Table II
Net Funds Available for Transfer**

Year	Transaction	Banked Transfer Ceiling	Transferred from WPCRF – DWRF	Transferred from DWRF- WPCRF	WPCRF Funds Available for Transfer	DWRF Funds Available for Transfer
1997	CG Award	\$5.6	-----	-----	\$5.6*	\$5.6*
1998	CG Award	8.8	-----	-----	8.8	8.8
1999	CG Award	12.1	-----	-----	12.1	12.1
1999	Transfer	12.1	\$6.7**	-----	5.4	18.8
2000	CG Award	15.6	-----	-----	8.9	22.3
2001	CG Award	19.1	-----	-----	12.4	25.8
2002	CG Award	23.6	-----	-----	16.9	30.3
2003	CG Award	28.0	-----	-----	21.3	34.7
2003	Transfer	28.0	-----	\$6.7**	28	28
2004	CG Award	32.2	-----	-----	32.2	32.2
2005	CG Award	36.7	-----	-----	36.7	36.7
2006	CG Award	41.5	-----	-----	41.5	41.5
2007	CG Award	46.3	-----	-----	46.3	46.3
2008	CG Award	51.0	-----	-----	51.0	51.0
2009	CG Award	55.8	-----	-----	55.8	55.8

* *Transfers could not occur until one year after the DWRF had been established.*

** *\$6.7 million capitalization grant funds and \$1.3 million state match funds.*

The authorization to transfer funds for FY 2006 and thereafter, has been approved in the 2006 EPA Appropriations Bill. Since a number of WPCRF projects are expected to request funds in 2010, the WPCRF loan demand may exceed available loan capacity. If a transfer is pursued a stakeholders group will be notified of the State's intent to transfer funds from the DWRF to the WPCRF. Based on the WQCC and the Governor's approvals, a transfer of no more than \$10,000,000 will be made from the DWRF into the WPCRF in 2010. The exact amount of the transfer will be determined after either the January 15 or June 15 application deadlines and the WPCRF and DWRF loan demands are determined. The following tables (Table III & Table IV) provide a comparison of loan capacity impacts if a transfer of \$10, \$7 or \$5 million is made from the DWRF. None of the transferred funds will be used for administrative purposes.

TABLE III

Calculation of loan capacity for the 2010 Water Pollution Control Revolving Fund

As of June 30, 2009

Assuming Various transfer from the DWRF to the WPCRF

	<u>0\$ Transfer</u>	<u>\$10 million</u>	<u>\$7million</u>	<u>\$5 million</u>
Capitalization grants through 2009	\$ 222,591,723	\$ 222,591,723	\$ 222,591,723	\$ 222,591,723
Obligated for loans and admin through 06/30/09	\$ 218,120,391	\$ 218,120,391	\$ 218,120,391	\$ 218,120,391
	<hr/>			
Remainder	\$ 4,471,332	\$ 4,471,332	\$ 4,471,332	\$ 4,471,332
Expected 2010 Capitalization Grant				
0.8% of \$ 2.3 billion	\$ 18,400,000	\$ 18,400,000	\$ 18,400,000	\$ 18,400,000
Less 4% Administrative Fee	\$ 736,000	\$ 736,000	\$ 736,000	\$ 736,000
	<hr/>			
Total 2010 Grant	\$ 17,664,000	\$ 17,664,000	\$ 17,664,000	\$ 17,664,000
Plus Transfer from DWRF in 2010	\$ -	\$ 10,000,000.00	\$ 7,000,000.00	\$ 5,000,000.00
Total Grant Funds Available	\$ 22,135,332	\$ 32,135,332	\$ 29,135,332	\$ 27,135,332
	<hr/>			
Re-loan funds as of 06/30/09	\$ 22,884,285	\$ 22,884,285	\$ 22,884,285	\$ 22,884,285
plus: Deallocation on 9/02/09	\$ 16,931,173	\$ 16,931,173	\$ 16,931,173	\$ 16,931,173
plus: Deallocation on 9/02/10	\$ 16,062,174	\$ 16,062,174	\$ 16,062,174	\$ 16,062,174
less: Re-loan funds used for direct loans remainder 2009	\$ 19,613,829	\$ 19,613,829	\$ 19,613,829	\$ 19,613,829
	<hr/>			
Total Re-Loan Funds Available	\$ 36,263,803	\$ 36,263,803	\$ 36,263,803	\$ 36,263,803
	<hr/>			
Loan Capacity for 2010 (includes 9/2/10 deallocation)				
Leveraged Loans from Grants X 2.0	\$ 44,270,664	\$ 64,270,664	\$ 58,270,664	\$ 54,270,664
Leveraged Loans from Re-Loan Funds X 1.70	\$ 61,648,464	\$ 61,648,464	\$ 61,648,464	\$ 61,648,464
less: 2009A Clean Water Bond Issue	\$ 65,600,000	\$ 65,600,000	\$ 65,600,000	\$ 65,600,000
	<hr/>			
2010 WPCRF Loan Capacity	\$ 40,319,128	\$ 60,319,128	\$ 54,319,128	\$ 50,319,128

TABLE IV

Drinking Water Revolving Fund

Calculation of Loan Capacity for 2010 as of June 30, 2009

Assuming Various Transfer to WPCRF

Capitalization grants for loans through 2009	\$129,071,185	\$129,071,185	\$129,071,185	\$129,071,185
Obligated for loans through 6/30/09	\$104,686,624	\$104,686,624	\$104,686,624	\$104,686,624
Remainder	\$ 24,384,561	\$ 24,384,561	\$ 24,384,561	\$ 24,384,561
Expected 2010 Capitalization Grant	\$ 24,640,000	\$ 24,640,000	\$ 24,640,000	\$ 24,640,000
Less Set-Asides	\$ 7,638,400	\$ 7,638,400	\$ 7,638,400	\$ 7,638,400
Total 2010 Grant	\$ 17,001,600	\$ 17,001,600	\$ 17,001,600	\$ 17,001,600
Total Grant Funds Available	\$ 41,386,161	\$ 41,386,161	\$ 41,386,161	\$ 41,386,161
Less Grant Funds used remainder of 2009 (for direct loans)	\$ 2,105,646	\$ 2,105,646	\$ 2,105,646	\$ 2,105,646
Less Transfer to WPCRF in 2010	\$ -	\$ 10,000,000	\$ 7,000,000	\$ 5,000,000
Grant \$ Available	\$ 39,280,515	\$ 29,280,515	\$ 32,280,515	\$ 34,280,515
Re-loan funds as of 06/30/09	\$ 5,585,193	\$ 5,585,193	\$ 5,585,193	\$ 5,585,193
plus: Deallocation on 9/1/09	\$ 5,960,182	\$ 5,960,182	\$ 5,960,182	\$ 5,960,182
plus: Deallocation on 9/1/10	\$ 6,533,180	\$ 6,533,180	\$ 6,533,180	\$ 6,533,180
less: Re-loan funds used Remainder of 2009	\$ 14,185,753	\$ 14,185,753	\$ 14,185,753	\$ 14,185,753
Total Re-Loan Funds Available	\$ 3,892,802	\$ 3,892,802	\$ 3,892,802	\$ 3,892,802
Loan Capacity for 2010				
2009A Drinking Water Bond Issue	\$ 17,420,000	\$ 17,420,000	\$ 17,420,000	\$ 17,420,000
Leveraged Loans from Grants X 1.3	\$ 51,064,669	\$ 38,064,669	\$ 41,964,669	\$ 44,564,669
Leveraged Loans from Re-Loan Funds X 1	\$ 3,892,802	\$ 3,892,802	\$ 3,892,802	\$ 3,892,802
2010 DWRF Loan Capacity	\$ 37,537,471	\$ 24,537,471	\$ 28,437,471	\$ 31,037,471

It is estimated that a transfer of \$5 - \$10 million from the DWRF to the WPCRF will reduce the DWRF revolving level \$1 - \$2.5 million/year over the next 20 years. The DWRF set-asides would not be affected and the remainder of the allocation would be deposited into the revolving fund. All identified and eligible drinking water projects that are ready for construction in 2010 will be funded out of the expected 2010 DWRF loan capacity.

Any transfer would be deposited in the WPCRF and will only be available for loans. With the statutory language approved by the Colorado State General Assembly in 2002, any transfers can be made from one account to the other with all of the appropriate approvals.

4. Cross-Collateralization Activities

Beginning in the calendar year commencing on January 1, 1999, the WPCRF, along with the DWRF, was able to cross-collateralize or pledge moneys on deposit in one fund to act as additional security for bonds secured by moneys on deposit in the other fund. This mechanism was utilized for both programs in 1999 and, as a result, the bond ratings for both programs were upgraded to "AAA" by all three bond-rating agencies. This upgrade translates to lower interest rates and thereby more savings to the borrowers of both programs.

II. STATE DOMESTIC WASTEWATER TREATMENT GRANTS

A. INTRODUCTION

Sections 25-8-202(1) (e) and (g), and C.R.S. and Section 25-8-703, C.R.S., as amended, of the Colorado Water Quality Control Act provide authority for the State Domestic Wastewater Grant Program. The purpose of the Domestic Wastewater Treatment (DWWT) grant program is to provide financial assistance to governmental agencies and counties on behalf of unincorporated areas for planning, design and construction of eligible DWWT projects serving a population of not more than 5,000 persons. Funding is dependent upon appropriations from the State Legislature.

Each year that funds are appropriated, in accordance with Appendix G, the DWWT Grant Funding System Rules, Regulation No. 53, the WQCD shall prepare an IUP. The IUP includes a list of eligible DWWT projects, a description of the use of funds from the previous year and the intended use of funds for the current year, the criteria and methods for distributing funds, program goals and activities.

B. LIST OF STATE DOMESTIC WASTEWATER TREATMENT GRANT PROJECTS

The WQCD is required to develop a comprehensive list of eligible projects for funding and to identify projects that will receive funding. Attached to the IUP, as Appendix B, is the 2010 WPCRF and Domestic Wastewater Treatment (DWWT) project eligibility list. The list shows the current construction needs for all identified eligible water quality projects. Note: Nonpoint source, storm water and source water protection projects are not eligible for DWWT grant funding. If more projects apply for DWWT grant funding during 2010 and sufficient funds are not available, projects will be funded in a priority order as outlined below.

C. CRITERIA AND METHODS FOR DISTRIBUTING FUNDS

In accordance with the DWWT Grant Funding System Rules (Appendix G), the IUP, which includes the project eligibility list (Appendix B) provides a clear and objective system for identifying projects that will improve or benefit water quality in the state. The system uses the following criteria

1. Project Eligibility List Categories

Category 1 includes those projects which improve or benefit public health or that will remediate a public health hazard as defined in this regulation.

Category 2 includes those projects that enable an entity to achieve permit compliance.

Category 3 includes those projects that contribute to the prevention of a public health hazard; enable an entity to maintain permit compliance; or enables an entity to address a possible future effluent limit or emerging issue.

Project eligibility list categories are determined based on information provided by the applicant during the annual project eligibility list survey process. Based upon receipt and review of a preliminary engineering report and grant application, the assigned project

eligibility list category may be revised during the prioritization process to more accurately reflect the proposed project.

a. Application Deadlines

In order to prioritize projects, an application deadline of **September 1st** has been implemented. Applications will be accepted throughout the year however, grants will not be executed until all applications received by the application deadline have been prioritized and it is determined that sufficient funds are available. Those projects not receiving funding may reapply the following September 1st by submitting an updated DWWT grant application.

b. Funding Priorities

- The governmental agency's project is identified on the current years project eligibility list, and
- The governmental agency is ready to proceed with the project, and
- A complete grant application is submitted to the WQCD, and
- The Division obtains a certificate of financial need issued by DLG, and
- Funds are available.

If it is determined that the DWWT grant program lacks sufficient funds to cover grants for all eligible projects that are ready to proceed, Category 1 projects will be funded prior to Category 2 projects, which will be funded prior to Category 3 projects, which will be funded prior to Category 4 projects, which will be funded prior to Category 5 projects - until all funds are obligated. Within each category, the following criteria will be used to further prioritize the projects:

- Projects serving a small community. Population priority points will be assigned based on the following schedule:

Up to 1000 Population	20 Points
1,001 to 5,000 Population	15 Points

- Entities that have a greater financial need as outlined in the following procedures. Financial need is determined using a priority point system that ranks projects based on estimated monthly user charges as a percentage of median household income (Ability to Pay) and project cost per tap (Local Burden). The financial data used are from the most recently audited financial statements available to and interpreted by the DLG. Points are assigned based on the following criteria:

- Ability to Pay (total annual sewer cost per single family equivalent as a % of median household income)

Over 3%	20 Points
Over 2% up to 3%	15 Points
Over 1% up to 2%	10 Points
1% and under	5 Points

- Local Burden (total project cost per equivalent residential tap)

Over \$5,000	20 Points
Over \$3,500	15 Points
Over \$2,000	10 Points
\$2,000 and under	5 Points

- Projects of any governmental agency that is under an enforcement action, as defined in 5 CCR 1002-51.5, will be assigned 10 points.
- Projects of any governmental agency that will result in a reduction in the discharge of pollutant(s) to a segment impaired for the relevant pollutant(s) will receive 10 points.
- Projects that implement the “Green Infrastructure / Sustainable Measures” will be assigned 5 points.

Grant funds cannot be used to reimburse for costs related to fees and/or penalties assessed by the WQCD.

Appendix G - Regulation 53 (53.4.(b and c)) authorizes the WQCD to provide assistance to governmental agencies that were not identified on the current years project eligibility list and yet still need to move ahead with a project or make adjustments in an emergency situation. The focus is on providing funds for project planning or for an emergency and then ensuring that those projects are identified on a subsequent approved IUP. This approach provides flexibility while preserving the credibility of the process.

c. Planning Grants

Upon receipt of the annual allocation, up to 10% percent of the appropriation may be reserved for planning grants. The intent of the planning grant is to assist DWWT grant applicants with costs associated with preparing a preliminary engineering report. Applications will be considered on a first come first service basis.

D. DOMESTIC WASTEWATER TREATMENT GRANT PROGRAM ACTIVITIES

The legislature allocated \$1.5 million to the DWWT Grant Program for FY 2006-2007. This has been the only appropriation to this fund since 2002. This fund did not receive an appropriation for 2009-2010. Appendix H is reserved for future DWWT appropriations. As provided for in Section 25-8-703(II) (2) C.R.S. the WQCD will utilize up to five (5) percent of the annual appropriation for administration and management. These funds may be used to support other Division programs and activities including, but not limited to, personal services and work performed through contracts or by temporary employees to develop and/or maintain information system infrastructure necessary for the WQCD to perform its overall duties.

E. DOMESTIC WASTEWATER TREATMENT GRANT PROGRAM GOALS

The goals for 2010 are listed below:

1. Throughout the year, the WQCD will work with eligible projects that are ready to proceed and assist communities with funding alternatives.
2. The 2010 IUP will be submitted to the WQCC for their approval at an Administrative Action Hearing.

III. PUBLIC REVIEW AND COMMENT

Each year, after public notice and comment period, the WQCC will hold an Administrative Hearing for approval of the IUP. After considering all pertinent comments, the WQCC shall approve the IUP and adopt additions and modifications to the project eligibility list no later than December 31 of each year.

The WQCC held the Administrative Hearing on December 14, 2009, at which time the State's 2010 WPCRF and DWWT Grant IUP was adopted. Each year, the IUP will be amended to include additional projects and the State will seek public review and comment.

During the annual project eligibility list survey process the WQCC contacted governmental agencies (including systems listed on the State's 2009 WPCRF and DWWT Project Eligibility List) to identify potential projects for the 2010 IUP.

IV. EMERGENCY PROCEDURES

The WQCC may amend the project eligibility list (Appendix B) at any time throughout the year to include wastewater treatment system projects that it determines and declares to be emergency projects needed to prevent or address threats to public health or environment. In cases where the WQCC determines the amendments will result in substantial changes to the project eligibility list, public notice and opportunity for comment on the proposed inclusion shall be provided.

APPENDIX A

COLORADO DEPARTMENT OF PUBLIC HEALTH AND ENVIRONMENT

WATER QUALITY CONTROL COMMISSION

REGULATION NO. 51

WATER POLLUTION CONTROL REVOLVING FUND RULES

5 CCR 1002-51

	AMENDED:	March 8, 1999
	EFFECTIVE:	April 30, 1999
	AMENDED:	May 8, 2000
	EFFECTIVE:	June 30, 2000
	AMENDED:	May 10, 2004
	EFFECTIVE:	June 30, 2004
	AMENDED:	October 11, 2005
	EFFECTIVE:	November 30, 2005
	AMENDED:	August 11, 2008
	EFFECTIVE:	January 1, 2009
EMERGENCY	AMENDED:	March 9, 2009
	EFFECTIVE:	March 9, 2009
	AMENDED:	March 9, 2009
	EFFECTIVE:	April 30, 2009

DEPARTMENT OF PUBLIC HEALTH AND ENVIRONMENT

Water Quality Control Commission

5 CCR 1002-51

REGULATION NO. 51

WATER POLLUTION CONTROL REVOLVING FUND RULES

51.1 AUTHORITY AND PURPOSE OF THE WATER POLLUTION CONTROL REVOLVING FUND

The Water Pollution Control Revolving Fund ("WPCRF") was authorized by Congress in Title II and Title VI of the 1987 Amendments to the Clean Water Act ("Federal Act").

Senate Bill 50 (1988) authorized the State to participate in the WPCRF by amending the Colorado Water Resources and Power Development Authority Act, Title 37 of Article 95, C.R.S. ("Authority Act"); this allows the Colorado Water Resources and Power Development Authority ("Authority") to provide funds for the State's twenty percent match required by the Federal Act. §§ 37-95-103 and 37-95-107.6, C.R.S.

Sections 25-8-202 (1)(e) and (g), C.R.S., of the Colorado Water Quality Control Act ("State Act") also provides the Water Quality Control Commission ("Commission") and the Water Quality Control Division ("Division") with the authority to promulgate, implement, and administer this regulation.

The purpose of the WPCRF is to provide financial assistance to governmental agencies for the construction of any project as defined herein that appears on the Project Eligibility List included in the annual Intended Use Plan.

51.2 DEFINITIONS

See the State Act, the Authority Act, and the Federal Act for additional definitions.

- (1) "Beneficial Use" - The use or reuse of treatment works effluent or the use of biosolids to act as a soil conditioner or low grade fertilizer for the promotion of vegetative growth on land. Also means a use of water, including the method of diversion, storage, transportation, treatment and application; that is reasonable and consistent with the public interest in the proper utilization of water.
- (2) "Biosolids" - The accumulated residual product resulting from processing waste materials from a wastewater and water treatment plant.
- (3) "Collection System" - A system of sewers used to collect wastewater and convey the wastewater by gravity or pressure flow to a common point.
- (4) "Governmental Agencies" - Departments, divisions, or other units of state government, special districts, water conservation districts, metropolitan water districts, conservancy districts, irrigation districts (as approved by a district court to enter into a contract to accept funding for a wastewater related project under the WPCRF), municipal corporations, counties, cities and other political subdivisions, the United States or any agency thereof, and any agency commission or authority established pursuant to an interstate compact or agreement.
- (5) "Green Infrastructure" – Natural or engineered systems such as green roofs, rain gardens, permeable pavement, and alternative energy (e.g., solar, wind, etc.) sources that provide energy for the operation of the wastewater treatment facility. Green infrastructure is management

approaches and technologies that utilize, enhance and/or mimic the natural hydrologic cycle processes of infiltration, evapotranspiration and reuse (as defined by EPA's "Action Strategy for Managing Wet Weather with Green Infrastructure" January 17, 2008).

- (6) "Ground Waters" - Subsurface waters which are or can be brought to the surface of the ground or to surface waters through wells, springs, seeps, or other discharge areas.
- (7) "Interceptor Sewer" - (Intercepting sewer) - For purposes of this regulation, a sanitary sewer that receives flows from a number of collector sewers or outlets and transports such wastewater to a point for treatment or disposal.
- (8) "Management Agency" - Any public agency designated for wastewater management responsibilities in a certified area wide Water Quality Management Plan prepared under Section 208 of the Federal Act. Such designation shall be considered final only upon the agency's acceptance of its responsibilities as outlined in the appropriate 208 plan.
- (9) "Nonpoint Source ("NPS")" - A diffused pollution source that is not regulated as a point source, including but not limited to sources that are often associated with agriculture, inactive or abandoned mining, silviculture, urban runoff, or runoff from construction activities. NPS pollution does not emanate from a discernible, confined, and discrete conveyance (such as a single pipe) but generally results from land runoff, precipitation, atmospheric deposition, or percolation.
- (10) "Nontraditional Project" - A project for which the primary purpose is other than water quality, but which has an additional purpose that is clearly related to the improvement or protection of water quality (e.g. the liner portion of a new landfill is intended to protect water quality).
- (11) "NPS Project Implementation Plan" - A plan which describes proposed improvements to lessen a NPS pollution problem. At a minimum, the plan shall describe existing conditions, proposed improvements, anticipated benefits, project costs, financial arrangements and ongoing project maintenance and monitoring.
- (12) "NPS Education Program" - A project which raises public awareness of a prevalent NPS problem and has a primary purpose including disseminating information to the public. As a minimum, a project description shall include a plan which describes the intent, proposed information for dissemination, project cost, financial arrangements and anticipated benefits.
- (13) "Point Source" - Any discernible, confined, and discrete conveyance, including, but not limited to, any pipe, ditch, channel, tunnel, conduit, well, discrete fissure, container, rolling stock, concentrated animal feeding operation, or vessel or other floating craft, from which pollutants are or may be discharged. "Point source" does not include agricultural stormwater discharges and return flows from irrigated agriculture.
- (14) "Pollution" - Activities or events that degrade the physical, chemical, biological, and radiological integrity of water.
- (15) "Project" - A specific improvement to a water quality management system, phase or segment.
- (16) "Project Eligibility List" - The list of projects eligible for financial assistance from the Authority through the WPCRF or its other funding capabilities, as adopted and modified in accordance with section 37-95-107.6(4).
- (17) "Public Health Hazard" - Any contamination of ground or surface waters, caused by inadequate treatment works or disposal of inadequately treated sludge, which potentially endangers public health through contamination of drinking water supplies or direct public exposure. To qualify as a

public health hazard, the contamination must be documented by means of a sanitary survey or engineering report submitted by a governmental agency to the Division.

- (18) "Refinance Project" - Refinancing of debt obligations for eligible projects where the initial debt was incurred and construction began after March 7, 1985.
- (19) "Regional Project" - A water quality management system project that will combine and/or eliminate one or more existing treatment works or water quality management systems. An intergovernmental agreement or contract shall be signed or a resolution adopted by the project participants of the regional project.
- (20) "Sewage Sludge" - Solid, semi-solid, or liquid residue generated during the treatment of domestic sewage in a treatment works. Sewage sludge includes, but is not limited to, domestic septage; scum or solids removed in wastewater treatment processes; and any material derived from sewage sludge. Sewage sludge does not include ash generated during the firing of sewage sludge in a sewage sludge incinerator or material generated from preliminary treatment of domestic sewage in a treatment works.
- (21) "Significant Non-Compliance" - Violation of limits in a discharge permit, issued under section 402 of the Federal Act and/or Part 5 of the State Act to the extent that: any 2 or more exceedances of a non-toxic parameter which are 40% or more over the permit limit or 4 marginal violations (less than 40% over the permit limit) of the permit occur within a 6 month period. For toxic parameters, significant non-compliance is determined by 2 or more exceedances of a permit limit which are 20% or more over the limit or 4 marginal violations (less than 20% over the permit limit) of the permit within a 6 month period. Significant non-compliance is determined within the 12 month period prior to the time the Project Eligibility List is prepared.
- (22) "Small Communities" - Identified specifically for funding from the WPCRF and State Construction Grants Programs, are defined as those governmental agencies with an existing population of not more than 5,000 persons.
- (23) "State Waters" - Includes any and all surface and subsurface waters which are contained in or flow in or through this state, but does not include waters in sewage systems, waters in treatment works or disposal systems, waters in potable water distribution systems, and all water withdrawn for use until use and treatment have been completed.
- (24) "Sustainable Measures" – Implementation of a management system approach that identifies, implements, measures, and improves energy efficiency and renewable opportunities for wastewater treatment facilities (EPA's "Energy Management Guidebook for Wastewater and Water Utilities" January 2008).
- (25) "Traditional Project" - A project for which the primary purpose is water quality protection.
- (26) "Treatment Works" - Any devices and systems used in the storage, treatment, recycling or reclamation of municipal sewage, sewage sludge, and biosolids, or industrial wastes of a liquid nature, or necessary to recycle or reuse water or biosolids, including intercepting sewers, outfall sewers, sewage collection systems, pumping, power, and other equipment; extensions, improvements, remodeling, additions, and alterations thereof; elements essential to provide a reliable recycled supply such as stand-by treatment units and clear well facilities; and any works, including site acquisition of the land that will be an integral part of the treatment process (including land used for the storage of treated wastewater in land treatment systems prior to land application) or is used for ultimate disposal of residues resulting from such treatment. In addition, treatment works means any other method or system for preventing, abating, reducing, storing, treating, separating, or disposing of domestic wastewater, including stormwater runoff, or industrial waste, or waste in combined stormwater and sanitary sewer systems.

- (27) "Water Conservation Project" - Any structural or nonstructural water conservation measure that achieves a reduction in wastewater flow for a publicly-owned treatment works. Structural measures shall include but are not necessarily limited to: installation of interior low-flow plumbing fixtures which are distributed and/or installed by a governmental agency or which are funded in whole or in part by the governmental agency, and water meters which are funded and owned by the governmental agency. Nonstructural measures shall include but are not necessarily limited to: incentives for previously installed low-flow fixtures, leaking or I/I detection programs, public awareness, public education, and incentive wastewater and water service charges and treatment works effluent reuse.
- (28) "Water Quality Management Plan" - The plan for managing the water quality, including consideration of the relationship of water quality to land and water resources and uses, on an areawide basis, for each planning area designated pursuant to sections 208(a) and 303(e) and 319 of the Federal Act.
- (29) "Water Quality Management System" - Any treatment works or any other system for disposal of sewage, biosolids, and industrial waste, or NPS pollution control, stormwater protection, ground water protection and treatment operated by a governmental agency.
- (30) "Water Quality Management System Phase or Segment" - Any portion of a water quality management system described in an approved planning document which can be identified as a contract, sub-item or subcontract. Completion of building of a system phase or segment may, but need not in and of itself, result in a complete system.
- (31) "Watershed" - A geographical area in which activities may significantly impact a water body (or segment of concern) or an underlying aquifer. There are several considerations in defining the geographical scope of a watershed: hydrology, political boundaries, uses to be protected, nature of the water quality problem, manageability, available resources, and public interest.
- (32) "Watershed Protection Approach" - An integrated, holistic strategy to protect or attain the desired beneficial uses within a watershed, including protection of human health and aquatic ecosystems.

51.3 INTENDED USE PLAN

- (1) The Division, in cooperation with the Division of Local Government (DLG) and the Authority, shall submit to EPA as part of its application for a capitalization grant an annual Intended Use Plan ("IUP"), which shall include the Project Eligibility List and information about how the State will assist communities with their water quality needs. The Division shall recommend the IUP to the Commission each year for final agency action after a public hearing, and shall also provide for public notice and an opportunity to comment in order to comply with the Federal Act.
- (2) The IUP shall include as a minimum:
 - (a) A list of projects for construction of publicly owned treatment works and projects/activities eligible for assistance under sections 319 and 320 of the Federal Act. This list must include the name of the community, permit number or other applicable enforceable requirement (if available), the type of financial assistance, and the projected amount of eligible assistance. (Permit numbers and other applicable enforceable requirements will be made available upon request);
 - (b) A description of the short and long-term goals of the State's WPCRF;
 - (c) Information on the types of activities, as opposed to project level details, to be supported by the WPCRF including the eligible cost categories, types of assistance to be provided

(e.g., loans, guarantees, insurance, etc.), terms of financial assistance, types of communities to be served by the fund, and administrative costs;

- (d) Assurances and specific proposals on how the State intends to meet the requirements of the Federal Act; and
- (e) The criteria and method established for the distribution of funds.

51.4 GENERAL POLICIES

- (1) The Commission will consider protection of public health and water quality when determining the Water Quality Management System projects eligible for WPCRF participation.
- (2) The Commission will maintain and improve water quality in the State by providing accessibility to the WPCRF.
- (3) The Commission will support traditional and nontraditional approaches to meet water quality needs.
- (4) The Commission will encourage regionalization of Water Quality Management Systems where practicable. It is the policy of the Commission to encourage good local planning within the concept of an Areawide Water Quality Management Plan. Projects shall conform to a state-approved plan, (for example, Water Quality Management Plan, NPS Management Plan, etc.) as updated from time to time, or they may not be considered for assistance through the WPCRF.
- (5) The Commission and the State Board of Health will promote biosolids disposal methods for beneficial use as opposed to other sludge disposal methods. The Commission will also promote water conservation and reuse measures.
- (6) The Commission intends to identify projects for the Project Eligibility List that will address the long term water quality needs in Colorado.

51.5 PROCEDURES FOR IDENTIFYING PROJECTS ESTABLISHING THE PROJECT ELIGIBILITY LIST, AND DISTRIBUTING FUNDS

- (1) Each year the Division shall (after consultation with interested persons and entities, including but not limited to the DLG, the Authority, designated regional water quality planning organizations, watershed planning organizations and Nonpoint Source Management interests) review, update, and compile a Project Eligibility List that contains a project description that will improve or benefit water quality which may include, but are not limited to, the following examples: Impact on public health; Impact on fish and wildlife; Impact on the ecosystem; Improving water quality to meet applicable standards for streams, lakes, and ground water; Protection of classified uses.

This Project Eligibility List shall be included in the IUP as Appendix A and, after a public notice and comment period, shall be presented to the Commission for final agency action after a public hearing.

- (2) The Project Eligibility List shall be comprised of six categories:
 - (a) Category 1 includes those projects that improve or benefit public health or that will remediate a public health hazard as defined in this regulation.
 - (b) Category 2 includes those projects that enable an entity to achieve permit compliance.

- (c) Category 3 includes those projects that contribute to the prevention of a public health hazard; enable an entity to maintain permit compliance; or enables an entity to address a possible future effluent limit or emerging issue.
- (d) Category 4 includes those projects that implement a watershed/nonpoint source management plan.
- (e) Category 5 includes those projects that implement a source water protection plan.
- (f) Category 6 includes those projects that seek funding only under the American Recovery and Reinvestment Act of 2009 and that were not already on the Project Eligibility List as of January 1, 2009. Categories 1-5 will be given consideration prior to funding of Category 6 projects.

Note: Eligibility List Categories are determined based on information provided by the applicant during the Annual Eligibility List Survey process. Based upon receipt and review of the Preliminary Engineering Report and a loan application, the assigned Eligibility List Category may be revised during the prioritization process to more accurately reflect the proposed project.

- (3) All loan projects shall submit applications by deadlines established in the annual IUP. If it is determined that the WPCRF lacks sufficient funds to cover loans for all eligible projects that are ready to proceed within the funding year, Category 1 projects will be funded prior to Category 2 projects, which will be funded prior to Category 3 projects, which will be funded prior to Category 4 projects, which will be funded prior to Category 5 projects, which will be funded prior to Category 6 projects - until all funds are obligated. Within each category, the following criteria will be used to further prioritize the projects:

- (a) Projects serving a small community. Population priority points will be assigned based on the following schedule:

Up to 1000 Population	20 Points
1,001 to 5,000 Population	15 Points
5,001 to 10,000 Population	10 Points
Over 10,000 Population	5 Points

- (b) Entities that have a greater financial need as outlined in the following procedures. Financial need is determined using a priority point system that ranks projects based on estimated monthly user charges as a percentage of median household income (Ability to Pay) and project cost per tap (Local Burden). The financial data used are from the most recently audited financial statements available to and interpreted by the DLG. Points are assigned based on the following criteria:

- (i) Ability to pay (total annual sewer cost per single family equivalent as a % of median household income)

Over 3%	20 Points
Over 2% up to 3%	15 Points
Over 1% up to 2%	10 Points
1% and under	5 Points

- (ii) Local burden (total project cost per equivalent residential tap)

Over \$5,000	20 Points
Over \$3,500	15 Points

Over \$2,000	10 Points
\$2,000 and under	5 Points

- (c) Projects of any governmental agency that is under an enforcement action and/or compliance schedule relating to water quality standards, as long as the enforcement action does not relate to administrative requirements of the program, will be assigned 10 points.
 - (d) Projects of any governmental agency that will result in a reduction in the discharge of pollutant(s) to a segment impaired for the relevant pollutant(s) will receive 10 points.
 - (e) Projects that implement the “Green Infrastructure/Sustainable Measures” will be assigned 5 points.
- (4) The rationale for funding projects in an order other than that shown shall be due to one or more of the following three reasons:
- (a) Certain governmental agencies do not wish to participate in the WPCRF;
 - (b) Certain governmental agencies are not ready to proceed with the project; or
 - (c) Certain governmental agencies do not have the financial capability to repay a loan.
- (5) To be eligible to receive assistance from the WPCRF, governmental agencies must complete a planning document, identifying a specific project that is cost-effective, environmentally acceptable, and consistent with applicable local, state and federal regulations and guidelines. The Division will review those projects that environmental assessments and public participation requirements apply in accordance with the EPA-approved State Environmental Review Policy.
- (6) Eligible projects include: publicly owned treatment works, nonpoint source and stormwater control projects, water conservation projects, reuse and biosolids projects. However, funding for nontraditional projects shall be limited to that portion of the project that is related to water quality (e.g. the liner for a new landfill).
- (7) The Project Eligibility List will identify the governmental agency that will enter into the loan agreement and repay the loan. Before receiving WPCRF funding, the governmental agency must develop and/or maintain a user charge and fee system or other financial mechanism to ensure operation, maintenance and replacement needs are met and to ensure repayment of any WPCRF loan and existing debt. The WPCRF criteria for the financial capability review of applicants are included in the State/EPA Operating Agreement, which is available from the Division for review.
- (8) Each year, after a public notice and comment period, the Commission will schedule a public hearing for approval of the IUP. Each governmental agency on the proposed Project Eligibility List will receive notification of the hearing. After considering all pertinent comments, the Commission shall approve the IUP and adopt additions and modifications to the Project Eligibility List no later than December 31 of each year. The Division will establish a date each year for finalization of its proposal to the Commission for the IUP and Project Eligibility List. After that date, any requests for changes must be transmitted directly to the Commission.
- (9) The Commission may amend the Project Eligibility List at any time throughout the year to include wastewater treatment system projects that it determines and declares to be emergency projects needed to prevent or address threats to public health or environment. In cases where the Commission determines the amendments will result in substantial changes to the Project Eligibility List, public notice and opportunity for comment on the proposed inclusion shall be provided.

51.6 DISADVANTAGED COMMUNITIES PROCEDURES

Under the Federal Act, states are authorized to provide “loans at or below market interest rates, including interest free loans, at terms not to exceed 20 years.” The following procedures describe the approval and amendment process for Colorado’s annual IUP as it relates to the administration of its Disadvantaged Communities Program. The Division, Authority and the DLG may recommend Program changes based on actual program implementation and the results of periodic reviews conducted hereunder. The Division shall recommend the IUP to the Commission each year for final agency action after a public hearing, and shall also provide for public notice and an opportunity to comment in order to comply with the Federal Act.

- (1) The WPCRF may provide additional loan subsidies for governmental entities that are determined to be “disadvantaged.” The definition/criteria of a disadvantaged community and the nature of the loan subsidies to be made available thereto shall be recommended for inclusion in the IUP by the Division and the Authority in consultation with the DLG.
- (2) While compiling projects on the Priority / Fundable List (utilizing the procedures listed in Section 51.5 above), the Division will identify the community projects that qualify for assistance under the Disadvantaged Communities Program in accordance with program definition/criteria.
- (3) The Division, the Authority and the DLG will conduct periodic reviews, as appropriate, of the Disadvantaged Communities Program. The reviews may result in recommended program changes relative to the nature of available subsidies to be incorporated into the IUP. In conducting such reviews and preparing recommendations, the following factors may be examined:
 - (a) The overall financial condition of the communities participating in the program, including but not limited to:
 - (i) The total utility system fee and tax burden upon rate payers;
 - (ii) Post project utility charges;
 - (iii) Utility indebtedness;
 - (iv) Median household income.
 - (b) The impact of the subsidy upon the continued financial viability of the WPCRF.
 - (c) The merit of utilizing all financial assistance options allowed under the Federal Act to finance water quality projects that protect public health and the environment.

51.7 - 51.19 RESERVED

51.20 STATEMENT OF BASIS AND PURPOSE

In accordance with the requirements of Sections 25-8-202(1)(e) and (g), 25-8-308(1)(d), and 25-8-703, C.R.S., the Commission adopts this Statement of Basis and Purpose.

These regulations will be used concurrently with the Construction Grant regulations, 5 CCR 1002-15, and will eventually replace them once the Grant Program has ended. The purpose of these new regulations is to bring the State into conformity with Title VI of the 1987 Clean Water Act Amendments. Title VI allows the State to establish a permanent Water Pollution Control Revolving Fund (WPCRF) to provide continuing sources of financing (except grants) needed to maintain water quality.

Since this is a water quality program, the priority list will still be developed by awarding points to governmental agencies discharging to "threatened" or "impaired" waters and severity of pollution as defined in the regulations. In addition, a subcategory has been included to promote regionalization and a new category has been developed for assigning points to projects based on financial need.

This program will allow the State to fund out of priority order and, once all enforceable requirements of the Act are met, the State will be allowed to fund nonpoint source and ground water projects as well.

Fiscal Impact Statement

The shift in the program from grants to loans will create more of a financial burden on local governments. The individual user charges and fee structures will have to be sufficient to operate and maintain their wastewater management systems as well as to repay any WPCRF loan, and existing debt.

The Authority through the WPCRF will provide loans below market interest rates which will benefit small communities. In some cases where a Governmental Agency would have to bond its share of a grant project, a low interest loan from the WPCRF for up to the entire amount of the eligible project would be less costly than the grant and bond combined.

The conversion from a grant program to a revolving fund program is mandated by Title VI of the Federal Act.

51.21 STATEMENT OF BASIS AND PURPOSE

In accordance with the requirements of Sections 25-8-202(1)(e) and (g), 25-8-308(1)(d), and 25-8-703, C.R.S., the Commission adopts this Statement of Basis and Purpose.

These regulations have been amended to meet the needs of the Water Pollution Control Revolving Fund (WPCRF) as it evolves. The majority of the changes are being recommended since significant issues surfaced during the first attempt at developing the WPCRF Priority List. These changes included: 1) Improvements to the water quality priority points, 2) revisions and clarification to the financial need points, 3) clarification to the eligibility list procedures, and 4) inclusion of the nonpoint source priority list procedures.

Because of the Involvement of the Division of Local Government (DLG) in performing the financial analyses of the Governmental Agencies as authorized by Senate Bill 50, the DLG will assist in the preparation of the point source priority list by assessing the points for financial need. DLG will use the most current monthly user charge information and the most recent data on median household income and persons per household. DLG will access information regarding total existing debt from the Governmental Agencies' annual audit. Additional documents and information referenced by DLG includes: construction cost estimates from the Division, the Colorado Municipal League "Water and Sewer Utility Charges in Colorado", and census data from the State Demographer's Office.

The nonpoint source revisions to the regulations allows funding of nonpoint source management programs, as defined by Section 319 of the Federal Clean Water Act, through the WPCRF.

Section 5.2.5 has been revised to create procedures and a priority system for nonpoint sources. The procedures (5.2.5.3) set forth the requirements for nonpoint source projects to be considered for funding and the methods for assigning priority points to projects interested in funding. The priority system (5.2.5.4) delineates ranking criteria and rating factors for comparing the relative priority of nonpoint source projects. The point system is based upon impacts to beneficial uses caused by nonpoint sources, potential for restoration of beneficial uses and reduction of severity of nonpoint sources. This system then emphasizes the severity of nonpoint source impacts and the ability of proposed improvements to restore water quality. The system also allows education programs to be considered for funding. These educational programs may be funded by the Commission if they present an opportunity to raise public

awareness of a prevalent nonpoint source problem area and these programs are weighted against the need for demonstration projects to advance the state of knowledge of best management practices.

The Colorado Nonpoint Source Task Force, an organization recognized in Colorado's nonpoint source management program, is identified as a review agency of the Division's yearly submittal of the Nonpoint Source Project Priority List. The Colorado Nonpoint Source Task Force is comprised of a broad spectrum of Governmental agencies and interest groups involved in and affected by nonpoint source decision making.

51.22 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1989 REVISIONS)

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308(1)(d); and 37-95-107.6(4) C.R.S., provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following Statement of Basis and Purpose.

BASIS AND PURPOSE

Section 5.2.2(4) is the definition for the use of the term "Equivalent Residential Taps (ERT'S)." The equation used to determine ERT'S has been revised to correctly state "Average Daily Organic Loading."

Section 5.2.4(7) of the regulation has been revised to clarify that point source wastewater treatment projects must complete facility planning requirements. The term "environmentally acceptable" relates to the Federal requirements of the national environmental policy act "NEPA", which requires that federally funded or assisted projects must be shown to have no adverse environmental impacts or that such impacts will be mitigated. An environmental review must be conducted for each wastewater treatment facility plan in order to meet Federal regulations.

Section 5.2.5.2(1)(B) has been revised to delete reference to tap restrictions as a condition for receiving severity of pollution points. The intent of the Commission is that any municipal wastewater treatment facility that is at or in excess of 95% of plant capacity be given priority points so that they can be considered for loan assistance. Tap restrictions are rarely imposed by a municipality or the Division and are not relevant to the assignment of priority points; therefore, the phrase "and is under a tap restriction" has been deleted. The terms "hydraulic" and organic capacity have been added to clarify that if a facility reaches 95% of either type of treatment capacity, the 20 points shall be assigned.

51.23 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1990 REVISIONS)

The provisions of sections 25-8-202(1)(e), and (g); 25-8-308(1)(d); and 37-95-107.6(4) C.R.S., provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

Section 5.2.5.1(2) and 5.2.6(2) of the regulation has been revised to allow the division and the commission the flexibility to compile and adopt the priority and eligibility lists at anytime during the year with final action being completed by December 31. Currently, the process is initiated in April with approval by the commission at the August hearing. The eligibility list then goes to the legislature in January for joint resolution by April; therefore, the funding of projects is delayed by an entire year. This change will allow the process to be compatible with the legislation and reduce delays by 2-3 months.

Section 5.2.5.2(1)(b) has been changed from 95% of capacity to 80%. Since state law requires a community to start facilities planning when capacity is at 80%, this revision will allow those communities to receive priority points for financial assistance during the planning process.

Other changes in this regulation were due to typographical errors.

51.24 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1991 REVISIONS)

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308 (1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

Many changes were incorporated into the point source priority system (5.2.5.2) to allow additional projects that are eligible under this program to receive funding. Categories were added for potential health hazards, facilities that are beyond the design life and in need of repair and sludge disposal. Categories for potential health hazards and facilities beyond the design life and in need of repair were added to assist communities in pollution prevention to limit initiation of compliance and enforcement measures. The sludge disposal category was added to assist communities with meeting State/EPA sludge management regulations.

The order of these categories was also changed to utilize one priority system for all state priority lists. This system will accommodate the State grant program, the Sewer Needs List for Division of Local Government Funding and any future federal grant program. New definitions were added to 5.2.2 for beneficial use, sludge, sludge disposal as a health hazard, potential health hazard, and refinance project. The point source priority system procedures (5.2.5.1) were revised to include a system for awarding points to projects requesting refinancing. Minor changes were also made to the nonpoint source priority point system (5.2.5.4) by replacing the word beneficial with the word classified. This change will provide more accuracy when describing Commission actions. The changes were made throughout the document with regards to nonpoint source information and will assist in differentiating between beneficial uses for sludge disposal and the new classified use for nonpoint source.

51.25 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1992 REVISIONS)

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308 (1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

Proactive changes are incorporated into the WPCRF Rules which will allow (1) small communities to be eligible for funding without going through an extensive 201 facility planning process; and, (2) water conservation measures are being promoted by the State. A definition of water conservation projects is included in section 5.2.2, as well as a point system category in section 5.2.5.2. The change allowing feasibility studies for small communities is located in 5.2.6 "Eligibility List Procedures."

Assignment of points for interceptor projects is changed to the governmental agency responsible for the interceptor since repair work is now eligible and the receiving plant may not have a severity of pollution problem. This will also direct the financial capability and loan agreement to the appropriate agency.

51.26 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1993) REVISIONS

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308 (1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The WPCRF rules that were adopted in October, 1992 are revised to correct three typographical errors on page 1, 11 and 22.

The definition of "small communities" 5.2.2 (28) has been expanded to clarify that for all intents and purposes a small community is under 10,000 existing population. The exception is funds from the State Grant or Feasibility Studies Programs are only awarded to small communities under 5,000 existing population.

5.2.4(8) was reworded for clarification.

5.2.6(3) was rewritten for simplification but did not change the content.

51.27 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1997) REVISIONS

The provisions of sections 25-8-202(1)(e), and (g); 25-8-308 (1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with section 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The Federal Clean Water Act and the Environmental Protection Agency have authorized flexibility to state revolving fund programs by encouraging states to fund expandable uses and integrate other water quality eligibilities into their priority systems and plans for distributing funds. The Water Quality Control Commission authorized a critical review team to review and propose revisions to the existing Water Pollution Control Revolving Fund (WPCRF) Rules 5.2.0 (5 CCR 1002-21) to assist communities that are proactive with compliance issues and encourage pollution prevention. With these broad directions in place, the Interim WPCRF Rules with expanded eligibilities were proposed.

The existing WPCRF Rules have separate priority ranking systems for point source (wastewater projects defined by Section 212 of the Federal Act) and nonpoint source projects. The nonpoint source priority system has not been utilized since 1992. The point source priority system required points to be compiled for each project; first for severity of pollution problems, then for quality of receiving waters, financial need, regionalization, water conservation and beneficial use.

The Interim WPCRF Rules provide for a list of all projects that improve or benefit water quality with emphasis on public health, and proactive and long range planning of water quality approaches and/or pollution prevention methods. A more detailed prioritization will be assembled if there is a shortage of funds available.

This interim rule provides two major benefits:

Even though traditional wastewater projects are still a priority and will be identified as such, this rule will allow communities to receive low interest loans for other water quality concerns in their area, such as: stormwater, biosolids, water reuse, landfills, etc.

The effort of compiling the project list will be more strategic with planning and watershed efforts, more accurate with addressing actual water quality needs, less subjective and less resource intensive as far as collecting data to prioritize each project (which would be very difficult with such diverse types of projects).

In subsection (a) of section 5.2.9(6), Procedures for Identifying Projects and Establishing the Project Eligibility List, the Commission has included broader language regarding consultation than appears in the existing rule. The purpose of this language is to further strengthen the WPCRF program by broadening community involvement. The Commission is hopeful that this will result in more timely and accurate needs assessment information, improved coordination between different funding sources, and ongoing feedback on the WPCRF program.

The critical review team recommended that the Commission adopt an interim rule to assess the outcome of such a radical change in prioritizing water quality projects in Colorado before permanently changing this regulation. Therefore, this rulemaking has not repealed the existing regulatory provisions, but rather provides that the new Interim Rules will apply for purposes of developing a FY98 Intended Use Plan. It is anticipated that this Interim WPCRF Rule will be reviewed in an informational hearing in November, 1997, to receive input on the operation of the Interim Rules and whether they should be modified, repealed, or made permanent.

51.28 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY AND PURPOSE; JULY, 1997 RULEMAKING

The provisions of sections 25-8-202 and 25-8-401, C.R.S., provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with section 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The Commission has adopted a revised numbering system for this regulation, as a part of an overall renumbering of all Water Quality Control Commission rules and regulations. The goals of the renumbering are: (1) to achieve a more logical organization and numbering of the regulations, with a system that provides flexibility for future modifications, and (2) to make the Commission's internal numbering system and that of the Colorado Code of Regulations (CCR) consistent. The CCR references for the regulations will also be revised as a result of this hearing.

51.29 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY AND PURPOSE; APRIL, 1998 RULEMAKING

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308 (1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The Commission has determined the Interim Rules For FY98 Intended Use Plan (51.11) shall be extended to the FY99 Intended Use Plan (IUP). The Critical Review Team and the Water Quality Control Division has not yet been able to assess the benefit of the new system for identifying water quality projects; it would therefore be premature to adopt permanent revisions to the prioritization system at this time. The watershed efforts now being implemented by the Division as part of the process for identifying projects should be better utilized in the FY99 IUP.

It is anticipated that the Interim WPCRF Rules will be reviewed and the system for identifying eligible projects be assessed by the Critical Review Team prior to August, 1998. The Commission may then decide to schedule a Rulemaking Hearing in January, 1999 to determine whether the Rules should be modified, repealed or made permanent.

51.30 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY AND PURPOSE; February, 1999 RULEMAKING

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308 (1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The Federal Clean Water Act and the Environmental Protection Agency have authorized flexibility to state revolving fund programs by encouraging states to fund expandable uses and integrate other water quality eligibilities into the Intended Use Plans. The Water Quality Control Commission authorized a critical review team to review and propose revisions to the existing Water Pollution Control Revolving Fund (WPCRF) Rules, No. 51 (5 CCR 1002-51) to assist communities that are proactive with compliance issues and encourage pollution prevention. The Interim WPCRF Rules with expanded eligibilities were adopted as a pilot to be tested on the 1998 and 1999 Intended Use Plan (IUP), project and eligibility lists.

The previous WPCRF Rules have been deleted and the Interim WPCRF Rules are now final with a few changes. Definitions for Traditional and Nontraditional projects have been added as recommended by EPA; a new policy has been added to encourage nontraditional projects as well as traditional projects to meet water quality needs; a description of eligible projects was included; a deadline for the Division to finalize the IUP will be publicized early in the process and any subsequent changes from communities will have to be requested directly to the Commission; the project categories and the subcriteria for further prioritization in case there is a lack of funds have all been grouped together in one area of the rules; and the priority for small communities has been deleted since it is already considered by the Division of Local Government when determining financial need.

The WPCRF Rules provide for a list of all projects that improve or benefit water quality with emphasis on public health, and proactive and long range planning of water quality approaches and/or pollution prevention methods.

This rule provides two major benefits:

1. Even though traditional wastewater projects are still a priority and will be identified as such, this rule will allow communities to receive low interest loans for other water quality concerns in their area, such as projects relating to: stormwater, biosolids, water reuse, ground water quality, etc.
2. The effort of compiling the project list will be more strategic with planning and watershed efforts, more accurate with addressing actual water quality needs, less subjective and less resource intensive as far as collecting data to prioritize each project (which would be very difficult with such diverse types of projects).

A representative from the Denver Regional Council of Governments requested that the Commission broaden the definition of "governmental agencies" to include unincorporated associations and other entities recognized in water quality management plans. The Commission chose to conform the definition in this regulation to the terminology in the Colorado Water Resources and Power Development Authority Act, Title 37, Article 95, C.R.S., since that statute determines which entities qualify for funding under this program. To change which entities can receive funding would require a statutory change by the Colorado General Assembly. In the absence of any such change, the Commission notes that creative options are

available under the current definition to the extent that multiple entities that qualify as “government agencies” choose to work cooperatively on a project.

51.31 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY AND PURPOSE; May, 2000 RULEMAKING

The provisions of Sections 25-8-202(1)(e) and (g); 25-8-308 (1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Section 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

These regulations were amended to simplify the Water Pollution Control Revolving Fund (WPCRF) Intended Use Plan process along with some minor editing. The Intended Use Plan previously contained two lists. The Project List identified all projects including long term needs. The Project Eligibility List contained projects extracted from the Project List that had prepared or anticipated preparing a facility plan during the funding year. Based on recommendations from stakeholders, the two lists were combined into one Project Eligibility List. Additions and modifications to this list will be submitted to the legislature each year for approval.

The Drinking Water Revolving Fund (DWRF) Intended Use Plan also contains a comprehensive Project Eligibility List that identifies all projects, including long term needs. Additions and modifications to the Project Eligibility List are submitted to the legislature each year; this approach has been very successful.

The Water Quality Control Division requested the change to the WPCRF process to be consistent with the DWRF. This simplified approach will alleviate several problems. Having a similar format for both the WPCRF and DWRF Intended Use Plans will make the processes easier for program personnel and communities to understand. Compressing the process to one list will also alleviate the possibility of potential data transfer errors. Finally, by submitting a comprehensive list of projects for legislative approval, projects that were not ready to proceed during the funding year, but later become ready for funding, will not have to wait until the next legislative session.

51.32 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (MAY 2004 RULEMAKING)

Sections 25-8-202(1)(e) and (g); 25-8-308 (1)(d); and 37-95-107.6(4), C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with section 24-4-103(4), C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

Recent statutory amendments necessitated changes to the Water Pollution Control Revolving Fund (WPCRF) Rules, Regulation No. 51. The Division and the Attorney General's Office took this rulemaking opportunity to reexamine the regulation for consistency with federal requirements. The Attorney General's Office, along with the Division and a stakeholders group, also discussed options to simplify the process for the Commission's annual approval of the "Intended Use Plan."

In order to accomplish these objectives, the Commission made the following changes to Regulation No. 51:

Section 51.3 - This section was amended to specifically include the federal requirements for developing the annual Intended Use Plan. The section (along with section 51.5(8)) was also amended to make the process for annual changes to the Intended Use Plan more flexible by authorizing the Commission to approve of the Plan in a public forum after a public notice and comment period, while deleting the requirement for a rulemaking process.

Section 51.5(2) - Category 1 and 2 were explained further to assist staff in categorizing projects on the Project Eligibility List.

Section 51.5(3) - Language was added to specify that applications for leveraged loan projects must be submitted by a deadline established in the Intended Use Plan. This process allows staff to prioritize projects when the WPCRF lacks sufficient funds to provide loans to all eligible applicants ready to proceed.

Section 51.5(9) - This provision was included to reflect recent amendments to the Colorado Water Resources and Power Development Authority Act that allow emergency projects to be added to the Project Eligibility List for funding throughout the year with approval by the Commission.

51.33 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (OCTOBER 2005 RULEMAKING, EFFECTIVE NOVEMBER 30, 2005)

Sections 25-8-202(1)(e) and (g); 25-8-308 (1)(d); and 37-95-107.6(4), C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with section 24-4-103(4), C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

Under the Clean Water Act, States are authorized to provide “loans at or below market interest rates, including interest free loans, at terms not to exceed 20 years.” These regulations have been amended to include Section 51.6 that allows for a Disadvantage Community Loan program. The section also outlines the procedures that will be used during the approval and amendment process of Colorado’s annual IUP as it relates to the administration of its Disadvantaged Communities Program. The Division, Authority and the Division of Local Government worked with a stakeholders group to identify eligibility criteria that is outlined in the annual IUP. This program is being implemented in response to the growing needs of small community systems faced with implementing water quality infrastructure projects.

51.34 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (JULY 2008 RULEMAKING, EFFECTIVE JANUARY 1, 2009)

Sections 25-8-202(1)(e) and (g); 25-8-308 (1)(d); and 37-95-107.6(4), C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with section 24-4-103(4), C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

Federal funding for Water Pollution Control Revolving Loan Fund has been significantly reduced over the last 5 years. This reduction in federal funds has resulted in limited loan capacity available for Colorado’s wastewater treatment projects. In order to assure that the limited loan funds are directed to projects that have the most environmental and public health benefits, this rule has been revised to replace the current three-category system.

This proposed categorization system is anticipated to provide greater discrimination among the projects than the existing categorization system. In addition, the Rules have been revised to include changes to the prioritization point system that will be used to rank projects within each category. The categories will still dictate what types of projects will be funded before others. However, the revisions to the Rules expand the prioritization point scheme to encompass more projects with a potential environmental benefit. Points will be provided to communities based on their population and financial need, whether the facility is currently under an enforcement action, whether the project will reduce the discharge of pollutant(s) to a segment impaired for the relevant pollutant(s), and/or whether the project will implement green infrastructure/sustainable measures technology and/or practices.

The Division has sought input from an internal stakeholders' group comprised of Division staff from the permitting (surface water, ground water, stormwater), enforcement, non-point source, source water protection, and total maximum daily load programs. Input was also sought from the DLG, the Authority and the Wastewater Utility Council.

51.35 FINDINGS IN SUPPORT OF EMERGENCY REVISIONS TO REGULATION #51, WATER POLLUTION CONTROL REVOLVING FUND RULES [5 CCR 1002-51] (MARCH 9, 2009)

The Commission conducted this rulemaking hearing to add a sixth category of projects for inclusion on the Water Pollution Control Revolving Fund Project Eligibility List. The addition of this category will ensure that Colorado will be able to use all funds that may become available under the American Recovery and Reinvestment Act of 2009 (ARRA). Projects added to the existing 2009 Project Eligibility list will receive funding only if necessary to fully utilize existing loan capacity and new federal funding that may become available in 2009. Consistent with the existing structure for prioritization, Category 6 projects will only be considered for funding after all other projects designated under Categories 1-5 have been given an opportunity to proceed. Category 6 projects will be subject to the eligibility requirements and intra-category ranking system outlined in Section 51.5 of this regulation.

The Commission intends that terms and conditions specific to the administration of grant monies received under the ARRA will be memorialized in an addendum to the 2009 Water Pollution Control Revolving Fund and State Domestic Wastewater Treatment Grant Intended Use Plan (IUP). Such terms and conditions may include additional criteria for funding eligibility and priority ranking to comply with the requirements of the ARRA and to maintain consistency with EPA's final ARRA guidance document. Interim deadlines or milestones to ensure that projects are proceeding expeditiously to meet the 12-month deadline in the ARRA may also be included in the IUP Addendum. To the extent that any of the terms and conditions in the IUP Addendum may differ from the original 2009 IUP or these Regulations, the Commission intends that the provisions of the IUP Addendum will govern with respect to the details of administering ARRA funds among the six funding categories. The Commission will utilize its administrative action hearing process, including opportunity for public review and comment, for approval of any IUP Addendum(s) as developed by the Water Quality Control Division, the Division of Local Affairs, and the Colorado Water Resources and Power Development Authority, consistent with Section 606(c) of the federal Clean Water Act.

The Commission adopted these revisions on an emergency basis, with the intent that such revisions become effective immediately. The Commission found that immediate adoption of these revisions to Regulation #51 is imperatively necessary to preserve public health, safety or welfare and that compliance with the requirements of section 24-4-103, C.R.S. would be contrary to the public interest.

The Commission found that immediate effectiveness of these regulatory revisions was necessary to ensure timely addition of new projects to the Project Eligibility List contained within the 2009 IUP. To that end, the Commission conducted an administrative action hearing immediately after the Regulation #51 rulemaking hearing for the purpose of considering appropriate additions to the IUP (in the form of an addendum) and addition of specific projects to the Project Eligibility List contained in the IUP. The Commission determined that the projects added to the Project Eligibility List are emergency projects needed to prevent or address threats to public health or the environment. The Commission intends that the revised Project Eligibility List be submitted to the General Assembly for action by the April 1, 2009 statutory approval deadline.

51.36 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (MARCH 9, 2009 RULEMAKING, EFFECTIVE APRIL 30, 2009)

Sections 25-8-202(1)(e) and (g); and Section 37-95-107.6(4), C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with section 24-4-103(4), C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The Commission conducted this rulemaking hearing to add a sixth category of projects for inclusion on the Water Pollution Control Revolving Fund Project Eligibility List. The addition of this category will ensure that Colorado will be able to use all funds that may become available under the American Reinvestment and Recovery Act of 2009 (ARRA). Projects added to the existing 2009 Project Eligibility list will receive funding only if necessary to fully utilize existing loan capacity and new federal funding that may become available in 2009. Consistent with the existing structure for prioritization, Category 6 projects will only be considered for funding after all other projects designated under Categories 1-5 have been given an opportunity to proceed. Category 6 projects will be subject to the eligibility requirements and intra-category ranking system outlined in Section 51.5 of this regulation.

The Commission intends that terms and conditions specific to the administration of grant monies received under the ARRA will be memorialized in an addendum to the 2009 Water Pollution Control Revolving Fund and State Domestic Wastewater Treatment Grant Intended Use Plan (IUP). Such terms and conditions may include additional criteria for funding eligibility and priority ranking to comply with the requirements of the ARRA and to maintain consistency with EPA's final ARRA guidance document. Interim deadlines or milestones to ensure that projects are proceeding expeditiously to meet the 12-month deadline in the ARRA may also be included in the IUP Addendum. To the extent that any of the terms and conditions in the IUP Addendum may differ from the original 2009 IUP or these Regulations, the Commission intends that the provisions of the IUP Addendum will govern with respect to the details of administering ARRA funds among the six funding categories. The Commission will utilize its administrative action hearing process, including opportunity for public review and comment, for approval of any IUP Addendum(s) as developed by the Water Quality Control Division, the Division of Local Affairs, and the Colorado Water Resources and Power Development Authority, consistent with Section 606(c) of the federal Clean Water Act.

The Commission adopted these revisions on both an emergency and permanent basis, with the intent that the permanent amendments become effective April 30, 2009.

PARTIES TO THE RULEMAKING

1. Denver Water
2. City of Aurora
3. Colorado Contractors Association
4. Northwest Colorado Council of Governments

Appendix B
Water Pollution Control Revolving Fund and
Domestic Wastewater Treatment Grant
2010 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Description	Estimate Project Cost	Pop
589020	090065W	3	Academy Water & Sanitation District		El Paso	Collection System and/or Interceptor Construction or Rehabilitation	\$669,875	1,200
121025	040043W	2	Academy Water & Sanitation District		El Paso	Improvement / Expansion of Wastewater Treatment Plant	\$700,000	750
NA	030001W	4	Adams County		Adams	Nonpoint Source Project	\$1,000,000	363,857
33065	030002W	2	Aguilar, Town of		Las Animas	New Wastewater Treatment Plant	\$3,500,000	600
G589061	090050W	1	Akron, Town of		Washington	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$250,000	1,785
NA	030004W	1	Alamosa County	Mosca ID	Alamosa	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Connect to Existing Facility; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$729,000	50
N/A	100078W	3	Allenspark Water & Sanitation District		Boulder	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Improvement/New Biosolids Handling Facility	\$1,500,000	120
N/A	100099W	4	Allenspark Water & Sanitation District		Boulder	Nonpoint Source Project	\$200,000	120
NA	030006W	4	Alma, Town of		Park	Nonpoint Source Project	\$1,300,000	235
35769	050002W	2	Alma, Town of		Park	New Wastewater Treatment Plant	\$2,500,000	235
40681	040049W	2	Arapahoe County WWA		Arapahoe	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation; Reuse Facility	\$31,500,000	20,000
NA	090116W	4	Arapahoe County WWA		Arapahoe	Stormwater Project	\$589,667	20,000
NA	090127W	3	Arapahoe County WWA		Arapahoe	Green Infrastructure, Water Efficiency, Energy Efficiency	\$4,760,900	20,000
NA	100026W	5	Arriba, Town of		Lincoln	Source Water Protection	\$10,000	217
582047	100053W	3	Arriba, Town of		Lincoln	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure, Water Efficiency, Energy Efficiency	\$220,000	217
0026387	100079W	3	Aspen Consolidated Sanitation District		Pitkin	Improvement / Expansion of Wastewater Treatment Plant; Reuse Facility	\$1,750,000	230
NA	080041W	2	Aspen Park Metropolitan District		Jefferson	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	350
631016	100054W	3	Aspen Park Metropolitan District		Jefferson	Collection System and/or Interceptor Construction or Rehabilitation	\$4,000,000	
NA	070018W	2	Aspen Village Metropolitan District		Pitkin	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Green Infrastructure, Water Efficiency, Energy Efficiency	\$1,647,500	350
NA	030009W	4	Aspen, City of		Pitkin	Nonpoint Source Project	\$6,540,000	6,017
NA	090042W	3	Aspen, City of		Pitkin	Improvement / Expansion of Wastewater Treatment Plant; Reuse Facility	\$1,140,000	30,000
NA	100100W	3	Aspen, City of		Pitkin	Reuse Facility	\$1,140,000	6,017
N/A	100001W	3	Aurora, City of	Pier Point 7 Master Council GID	Arapahoe	Collection System and/or Interceptor Construction or Rehabilitation	\$3,220,000	1,040
NA	090086W	3	Aurora, City of	Potomac Sewer Line	Arapahoe	Collection System and/or Interceptor Construction or Rehabilitation	\$3,000,000	314,000

Appendix B
Water Pollution Control Revolving Fund and
Domestic Wastewater Treatment Grant
2010 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Description	Estimate Project Cost	Pop
NA	090087W	3	Aurora, City of	Sanitary Sewer Rehabilitation	Arapahoe	Green Infrastructure, Water Efficiency, Energy Efficiency	\$5,000,000	314,000
NA	090085W	3	Aurora, City of		Arapahoe	Collection System and/or Interceptor Construction or Rehabilitation	\$4,500,000	314,000
00021075	100015W	3	Avondale Water and Sanitation District		Pueblo	Consolidation of Wastewater Treatment Facilities; Connect to Existing Facility; Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure, Water Efficiency, Energy Efficiency	\$1,050,000	1,000
NA	090033W	5	Avondale, Town of		Pueblo	Source Water Protection	\$50,000	754
46914 & 43109	090045W	1	Baca Grande Water & Sanitation District		Saguache	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$1,025,000	2,100
588056	090103W	3	Bailey Water & Sanitation District	Bailey to Conifer WW	Park and Jefferson	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$6,326,000	50,000
584049	030016W	2	Basalt Sanitation District	Lazy Glen	Pitkin	New Wastewater Treatment Plant	\$1,200,000	300
NA	040003W	4	Basalt, Town of		Eagle	Nonpoint Source Project	\$100,000	3,500
G582037	030017W	2	Bayfield, Town of	Gem Village	La Plata	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$8,000,000	2,500
130138	030018W	1	Bear Creek Water & Sanitation District		Jefferson	Connect to Existing Facility; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$650,694	500
582018	090044W	2	Bennett, Town of	Union Pacific Railroad Sewer Project	Adams	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Reuse Facility	\$400,000	1,900
NA	030020W	1	Bent County	Unincorporated Hasty	Bent	New Wastewater Treatment Plant; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	\$500,000	342
NA	030022W	1	Berkeley Water & Sanitation District		Adams	Connect to Existing Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	\$1,500,000	1,000
210083	030023W	2	Berthoud, Town of		Larimer	New Regional Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; New or Improvements to Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	\$5,000,000	5,043
R090071	040004W	4	Berthoud, Town of		Larimer	Stormwater Project	\$1,000,000	5,043
NA	080032W	2	Bethune, Town of		Kit Carson	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure, Water Efficiency, Energy Efficiency	\$555,000	244
NA	100027W	5	Bethune, Town of		Kit Carson	Source Water Protection	\$10,000	244
NA	050005W	4	Black Hawk, City of		Gilpin	Nonpoint Source Project	\$2,250,000	117
NA	090029W	5	Black Hawk, City of		Gilpin	Source Water Protection	\$770,000	108
NA	050006W	2	Blanca, Town of		Costilla	Collection System and/or Interceptor Construction or Rehabilitation	\$600,000	402

Appendix B
Water Pollution Control Revolving Fund and
Domestic Wastewater Treatment Grant
2010 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Description	Estimate Project Cost	Pop
NA	080014W	2	Boone, Town of		Pueblo	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure, Water Efficiency, Energy Efficiency	\$1,670,000	351
NA	100084W	5	Boone, Town of		Pueblo	Source Water Protection	\$10,000	351
NA	030026W	1	Boulder County	Eldorado Springs LID	Boulder	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$2,188,238	300
24147	090107W	2	Boulder, City of		Boulder	Improvement / Expansion of Wastewater Treatment Plant; New or Improvements to Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	\$52,500,000	115,000
20476	030031W	3	Boxelder Sanitation District		Larimer	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$20,600,000	4,794
21539	050008W	2	Breckenridge Sanitation District		Summit	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$8,000,000	6,000
R090089	040006W	4	Brighton, City of		Adams	Stormwater Project	\$4,000,000	33,318
NA	030033W	2	Bristol Water & Sanitation District		Prowers	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$400,000	200
R090054	030036W	4	Broomfield, City & County of		Broomfield	Stormwater Project	\$1,500,000	46,000
26409	040007W	2	Broomfield, City & County of		Broomfield	Improvement / Expansion of Wastewater Treatment Plant; New or Improvements to Biosolids Handling Facility	\$35,000,000	46,000
NA	030037W	1	Brownsville Water & Sanitation District		Boulder	Consolidation of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation; Connect to Existing Facility; Eliminate ISDS	\$6,566,000	574
21245	050009W	3	Brush, City of		Morgan	New Wastewater Treatment Plant	\$13,600,000	5,500
21245	090121W	4	Brush, City of		Morgan	Stormwater Project	\$2,410,000	5,471
20613	030039W	2	Burlington, City of		Kit Carson	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$1,900,000	3,700
NA	090004W	4	Burlington, City of		Kit Carson	Nonpoint Source Project	\$500,000	3,700
G582015	030040W	2	Calhan, Town of		El Paso	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$200,000	900
NA	070009W	2	Campo, Town of		Baca	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure, Water Efficiency, Energy Efficiency	\$753,000	154
NA	100028W	5	Campo, Town of		Baca	Source Water Protection	\$10,000	154
R090079	030041W	4	Canon City, City of		Fremont	Stormwater Project	\$5,000,000	35,010
NA	040051W	4	Carbondale, Town of		Garfield	Nonpoint Source Project	\$2,750,000	5,196
588050	080023W	2	Carbondale, Town of		Garfield	Improvement / Expansion of Wastewater Treatment Facilities	\$14,000,000	5,881
588050	080024W	4	Carbondale, Town of		Garfield	Stormwater Project	\$2,750,000	5,881

Appendix B
Water Pollution Control Revolving Fund and
Domestic Wastewater Treatment Grant
2010 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Description	Estimate Project Cost	Pop
42056	030042W	2	Castle Rock, Town of		Douglas	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Reuse Facility; Collection System and/or Interceptor Construction or Rehabilitation	\$6,600,000	20,224
R080012	030298W	4	Castle Rock, Town of		Douglas	Stormwater Project	\$400,000	20,224
31984	030043W	1	Cedaredge, Town of		Delta	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities	\$2,000,000	1,858
G600424	030044W	2	Center Sanitation District		Saguache	Improvement / Expansion of Wastewater Treatment Plant; New or Improvements to Biosolids Handling Facility	\$250,000	2,500
46761	080003W	4	Central City, City of		Gilpin	Stormwater Project	\$1,000,000	700
NA	080033W	2	Cheraw, Town of		Otero	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure, Water Efficiency, Energy Efficiency	\$300,000	211
NA	100029W	5	Cheraw, Town of		Otero	Source Water Protection	\$10,000	211
24457	030047W	2	Cherokee Metropolitan District		El Paso	New Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation; Reuse Facility	\$30,000,000	16,500
NA	030048W	4	Cherry Creek Basin Water Quality Authority		Arapahoe	Nonpoint Source Project	\$9,500,000	5,001
NA	100023W	3	Cherry Hills Heights Water and Sanitation District		Arapahoe	Collection System and/or Interceptor Construction or Rehabilitation	\$300,000	52
NA	090063W	3	Cherry Hills Village, City of		Arapahoe	Collection System and/or Interceptor Construction or Rehabilitation	\$576,290	151
G5893039	030049W	2	Cheyenne Wells Sanitation District #1		Cheyenne	Improvement / Expansion of Wastewater Treatment Plant	\$775,000	945
589039	090048W	1	Cheyenne Wells Sanitation District #1		Cheyenne	Eliminate ISDS	\$115,000	945
5893039	100003W	3	Cheyenne Wells Sanitation District #1		Cheyenne	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Reuse Facility; Green Infrastructure, Water Efficiency, Energy Efficiency	\$4,340,000	945
NA	100030W	5	Cheyenne Wells Sanitation District #1		Cheyenne	Source Water Protection	\$20,000	945
NA	100101W	4	Cheyenne Wells Sanitation District #1	Stormwater Project	Cheyenne	Stormwater Project	\$2,500,000	945
NA	030051W	1	Clear Creek County	Arapahoe MHP	Clear Creek	Connect to Existing Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	\$625,000	325
NA	080013W	1	Clear Creek County	Easter Seals Rocky Mountain Village	Clear Creek	Consolidation of Wastewater Treatment Facilities; Connect to Existing Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	\$1,091,138	500
NA	030052W	1	Clear Creek County	Floyd Hill	Clear Creek	New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	\$1,000,000	1,500

Appendix B
Water Pollution Control Revolving Fund and
Domestic Wastewater Treatment Grant
2010 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Description	Estimate Project Cost	Pop
20206	060019W	3	Clear Creek County	Regional Wastewater Initiative	Clear Creek	New Regional Wastewater Treatment Plant; New or Improvements to Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	\$1,800,000	9,485
NA	040010W	1	Clear Creek County	West Empire Area	Clear Creek	Connect to Existing Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	\$800,000	400
NA	050010W	1	Clearwater Metropolitan District		Elbert	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Reuse Facility; Eliminate ISDS	\$3,800,000	1,000
33791	090051W	1	Clifton Sanitation District		Mesa	Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS; Green Infrastructure, Water Efficiency, Energy Efficiency	\$1,400,000	17,000
0033791	100002W	1	Clifton Sanitation District		Mesa	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$1,000,000	17,000
NA	100102W	4	Clifton Sanitation District		Mesa	Non-point Source Project	\$200,000	17,000
NA	030054W	1	Coal Creek, Town of		Fremont	New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection System and/or Interceptor Construction or Rehabilitation	\$3,500,000	383
32531	050011W	2	Cokedale, Town of		Las Animas	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$170,000	160
NA	050012W	4	Cokedale, Town of		Las Animas	Nonpoint Source Project	\$150,000	185
40487	030055W	3	Collbran, Town of		Mesa	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$7,812,000	700
40487	090009W	4	Collbran, Town of		Mesa	Stormwater Project	\$1,750,000	600
NA	030056W	2	Colorado Centre Metropolitan District		El Paso	New Regional Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$6,160,000	2,500
NA	100018W	3	Colorado Springs Utilities	Middle Tributary and Kettle Creek Lift Stations Project	El Paso	Collection System and/or Interceptor Construction or Rehabilitation	\$421,000	300,000
NA	100057W	3	Colorado Springs Utilities	Middle Tributary Force Main Project	El Paso	Collection System and/or Interceptor Construction or Rehabilitation	\$1,200,000	300,000
26735	090088W	3	Colorado Springs Utilities		El Paso	Green Infrastructure, Water Efficiency, Energy Efficiency	\$13,300,000	394,000
26735	090090W	3	Colorado Springs Utilities		El Paso	Reuse Facility	\$10,000,000	394,000
26735	090091W	3	Colorado Springs Utilities		El Paso	Green Infrastructure, Water Efficiency, Energy Efficiency	\$5,800,000	394,000
NA	030218W	4	Colorado Springs, City of	Pikes Peak - America's Mountain	El Paso	Nonpoint Source Project	\$7,500,000	380,000
26735	060001W	2	Colorado Springs, City of		El Paso	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$65,000,000	380,000
NA	060002W	4	Colorado Springs, City of		El Paso	Stormwater Project	\$10,000,000	380,000
NA	080042W	2	Conifer Metropolitan District		Jefferson	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$1,250,000	420
21598	040011W	2	Copper Mountain Consolidated Metropolitan District		Summit	Improvement / Expansion of Wastewater Treatment Plant; New or Improvements to Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	\$6,000,000	5,000

Appendix B
Water Pollution Control Revolving Fund and
Domestic Wastewater Treatment Grant
2010 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Description	Estimate Project Cost	Pop
0027545	100004W	3	Cortez Sanitation District		Montezuma	Collection System and/or Interceptor Construction or Rehabilitation; Sanitary Sewer Overflow Correction	\$5,000,000	8,500
0027545	100005W	3	Cortez Sanitation District		Montezuma	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$600,000	8,500
36528	090115W	3	Costilla County		Costilla	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$500,000	1,000
NA	080043W	2	Cottonwood Water & Sanitation District		Douglas	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	1,200
40037	080021W	2	Craig, City of		Moffat	New or Improvements to Biosolids Handling Facility	\$1,000,000	9,400
37729	030064W	2	Crawford, Town of		Delta	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$180,000	366
37729	060003W	2	Crawford, Town of		Delta	Improvement / Expansion of Wastewater Treatment Plant	\$300,000	400
G584045	040012W	2	Crested Butte South Metropolitan District		Gunnison	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$1,850,000	1,200
G584045	090046W	3	Crested Butte South Metropolitan District		Gunnison	Collection System and/or Interceptor Construction or Rehabilitation	\$200,000	1,200
20443	080011W	2	Crested Butte, Town of		Gunnison	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Improvement / New Biosolids Handling Facility	\$3,200,000	1,647
NA	070023W	4	Crestone, Town of		Saguache	Stormwater Project	\$500,000	125
NA	090023W	5	Crestone, Town of		Saguache	Source Water Protection	\$52,000	130
NA	090071W	3	Crestview Water & Sanitation District		Adams	Collection System and/or Interceptor Construction or Rehabilitation	\$600,000	18,000
589015	090056W	3	Crook, Town of		Logan	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$1,200,000	129
NA	100031W	5	Crook, Town of		Logan	Source Water Protection	\$10,000	129
NA	100103W	3	Crook, Town of		Logan	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure, Water Efficiency, Energy Efficiency	\$610,000	129
41599	030068W	2	Crowley, Town of		Crowley	Improvement / Expansion of Wastewater Treatment Plant	\$1,044,000	187
0043745	100007W	1	Cucharas Sanitation and Water District		Huerfano	Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$250,000	1,200
COG589087	090043W	3	DeBeque, Town of	I-70 Sewer Project	Mesa	Collection System and/or Interceptor Construction or Rehabilitation	\$450,000	511
0048135	100055W	3	DeBeque, Town of		Mesa	New Regional Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	\$18,000,000	550
20281	050001W	2	Del Norte, Town of		Rio Grande	Improvement / Expansion of Wastewater Treatment Plant	\$400,000	1,705
21709	030074W	1	Delta County	Redwood Arms Motel & TC	Delta	New Wastewater Treatment Plant; Connect to Existing Facility; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$300,000	9,500
39641	030075W	1	Delta, City of		Delta	Improvement / Expansion of Wastewater Treatment Plant	\$7,000,000	7,300

Appendix B
Water Pollution Control Revolving Fund and
Domestic Wastewater Treatment Grant
2010 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Description	Estimate Project Cost	Pop
39641	090104W	3	Delta, City of		Delta	Collection System and/or Interceptor Construction or Rehabilitation	\$5,000,000	7,300
NA	090061W	3	Dillon Valley Water & Sanitation District		Summit	Collection System and/or Interceptor Construction or Rehabilitation	\$1,500,000	2,700
NA	050014W	4	Dillon, Town of		Summit	Nonpoint Source Project	\$1,500,000	803
0020826	100008W	3	Dillon, Town of		Summit	Collection System and/or Interceptor Construction or Rehabilitation	\$200,000	803
40509	090124W	3	Dinosaur, Town of		Moffatt	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$500,000	320
0040509	030078W	2	Dolores, Town of		Montezuma	Improvement / Expansion of Wastewater Treatment Plant; Reuse Facility	\$450,000	1,025
NA	040013W	4	Dolores, Town of		Montezuma	Nonpoint Source Project	\$50,000	1,025
NA	090005W	4	Dolores, Town of		Montezuma	Stormwater Project	\$500,000	890
NA	090011W	2	Donala Water & Sanitation District		El Paso	Improvement / Expansion of Wastewater Treatment Plant; Reuse Facility	\$600,000	8,700
G582024	040014W	2	Durango West #2 Metropolitan District		La Plata	Improvement / Expansion of Wastewater Treatment Plant	\$913,672	1,713
24082	040015W	3	Durango, City of		La Plata	New or Improvements to Biosolids Handling Facility; Green Infrastructure, Water Efficiency, Energy Efficiency	\$2,600,000	16,000
37311	090102W	3	Eagle River Water & Sanitation District	Avon WWTF	Eagle	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; New or Improvements to Biosolids Handling Facility	\$11,800,000	10,000
37311	090101W	3	Eagle River Water & Sanitation District	Edwards Facility	Eagle	Collection System and/or Interceptor Construction or Rehabilitation; New or Improvements to Biosolids Handling Facility	\$10,500,000	5,000
G650044	030082W	2	Eagle River Water & Sanitation District		Eagle	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$6,000,000	22,492
G650008	030083W	1	Eagle, Town of		Eagle	Connect to Existing Facility; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$1,500,000	5,445
G588080	060021W	2	Eagle, Town of		Eagle	Improvement / Expansion of Wastewater Treatment Plant	\$10,000,000	5,445
33189	050015W	2	East Alamosa Water & Sanitation District		Alamosa	Collection System and/or Interceptor Construction or Rehabilitation	\$383,168	1,450
NA	040016W	2	East Cherry Creek Valley Water & Sanitation District		Arapahoe	Collection System and/or Interceptor Construction or Rehabilitation	\$500,000	50,000
NA	070020W	2	East River Regional Sanitation District		Gunnison	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$6,225,000	1,500
G582050	040046W	2	Eastern Adams County Metropolitan District		Adams	New Regional Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Reuse Facility; Collection System and/or Interceptor Construction or Rehabilitation	\$1,500,000	5,000
44709	050016W	2	Eckley, Town of		Yuma	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$750,000	278
44709	090111W	3	Eckley, Town of		Yuma	Collection System and/or Interceptor Construction or Rehabilitation	\$1,161,100	278

Appendix B
Water Pollution Control Revolving Fund and
Domestic Wastewater Treatment Grant
2010 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Description	Estimate Project Cost	Pop
NA	080004W	2	Edgemont Metropolitan District		La Plata	New Wastewater Treatment Plant	\$1,000,000	800
40266	090083W	3	Edgemont Metropolitan District		La Plata	Collection System and/or Interceptor Construction or Rehabilitation	\$40,000	200
0040266	100021W	3	Edgemont Ranch Metropolitan District		La Plata	Improvement / Expansion of Wastewater Treatment Plant	\$1,500,000	725
NA	030085W	2	Edgewater, City of		Jefferson	Collection System and/or Interceptor Construction or Rehabilitation	\$2,500,000	5,407
NA	070021W	4	Edgewater, City of		Jefferson	Stormwater Project	\$100,000	5,445
NA	090075W	3	El Rancho Metropolitan District		Jefferson	Collection System and/or Interceptor Construction or Rehabilitation	\$400,000	528
NA	100032W	5	Elbert Water and Sanitation District		Elbert	Source Water Protection	\$10,000	246
0582001	100058W	3	Elbert Water and Sanitation District		Elbert	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Sanitary Sewer Overflow Correction; Improvement / New Biosolids Handling Facility; Green Infrastructure, Water Efficiency, Energy Efficiency	\$230,000	246
47651	100081W	1	Eldorado Springs Limited Improvement District		Boulder	New Wastewater Treatment Plant; Connect to Existing Facility; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS; Green Infrastructure, Water Efficiency, Energy Efficiency	\$1,950,000	300
G582033	050017W	2	Elizabeth, Town of		Elbert	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Connect to Existing Facility; Collection System and/or Interceptor Construction or Rehabilitation	\$5,125,000	1,500
G581065	030087W	1	Empire, Town of		Clear Creek	New Regional Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$10,000,000	394
45926	030088W	3	Erie, Town of		Weld	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; New or Improvements to Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation; Reuse Facility; Green Infrastructure, Water Efficiency, Energy Efficiency	\$46,000,000	17,000
NA	100104W	4	Erie, Town of		Weld	Stormwater Project	\$2,000,000	17,000
20290	030090W	2	Estes Park Sanitation District		Larimer	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$1,250,000	3,420
20508	030091W	2	Evans, City of	Hill N' Park	Weld	New Wastewater Treatment Plant; New Regional Wastewater Treatment Facility; Improvement / Expansion of Wastewater Treatment Plant; New or Improvements to Biosolids Handling Facility; Reuse Facility; Collection System and/or Interceptor Construction or Rehabilitation	\$22,500,000	21,000
R090058	040018W	4	Evans, City of		Weld	Stormwater Project	\$1,000,000	21,000
NA	040053W	4	Evans, City of		Weld	Nonpoint Source Project	\$2,500,000	21,000

Appendix B
Water Pollution Control Revolving Fund and
Domestic Wastewater Treatment Grant
2010 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Description	Estimate Project Cost	Pop
0031429	090019W	3	Evergreen Metropolitan District		Jefferson	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; New or Improvements to Biosolids Handling Facility	\$7,300,000	7,165
40088	050018W	2	Fairplay Sanitation District		Park	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Improvement / New Biosolids Handling Facility	\$4,700,000	700
X046027	030297W	1	Fairway Pines Sanitation District		Montrose	Improvement / Expansion of Wastewater Treatment Plant; Connect to Existing Facility; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$64,500	17
NA	080044W	2	Fairways Metropolitan District		Boulder	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$504,000	850
101055	050020W	2	Federal Heights, City of		Adams	Collection System and/or Interceptor Construction or Rehabilitation	\$1,308,000	13,000
R090038	050021W	4	Federal Heights, City of		Adams	Stormwater Project	\$1,106,000	13,000
NA	080045W	2	Fleming, Town of		Logan	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	438
41416	030096W	1	Florissant Water & Sanitation District		Teller	Improvement / Expansion of Wastewater Treatment Plant; Connect to Existing Facility; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$500,000	43
37044	090112W	3	Forest Hills Metropolitan District		Jefferson	Improvement / Expansion of Wastewater Treatment Plant	\$600,000	399
G584000	030097W	1	Forest Lakes Metropolitan District		La Plata	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$2,500,000	1,318
8115121	030099W	2	Fort Collins, City of		Larimer	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$25,914,000	134,000
NA	100105W	4	Fort Collins, City of		Larimer	Nonpoint Source Project	\$3,900,000	129,000
NA	100106W	4	Fort Collins, City of		Larimer	Stormwater Project	\$1,000,000	129,000
21440	030101W	2	Fort Lupton, City of		Weld	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$5,365,000	7,100
44849	090073W	3	Fort Morgan, City of		Morgan	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure, Water Efficiency, Energy Efficiency	\$2,957,809	12,000
NA	090132W	4	Fort Morgan, City of		Morgan	Stormwater Project	\$50,000,000	12,000
20532	050024W	2	Fountain Sanitation District		El Paso	New Regional Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$20,736,000	15,000
NA	090034W	3	Fowler, Town of		Otero	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure, Water Efficiency, Energy Efficiency	\$750,000	1,206
NA	030105W	1	Franktown Business Area Metropolitan District	Douglas County	Douglas	Connect to Existing Facility; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$1,500,000	4,500

Appendix B
Water Pollution Control Revolving Fund and
Domestic Wastewater Treatment Grant
2010 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Description	Estimate Project Cost	Pop
40142	090047W	3	Fraser Sanitation District		Grand	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$764,000	1,200
NA	090006W	4	Frederick, Town of		Weld	Stormwater Project	\$8,047,000	8,000
39748	050025-2W	1	Fremont Sanitation District	Lincoln Park; North Canon	Fremont	Connect to Existing Facility; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$10,000,000	1,304
NA	070005W	1	Fremont Sanitation District	Rainbow Park SSS	Fremont	Collection System and/or Interceptor Construction or Rehabilitation; Connect to Existing Facility; Eliminate ISDS	\$875,000	400
20451	030108W	1	Frisco Sanitation District		Summit	Connect to Existing Facility; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$500,000	2,694
NA	070022W	4	Frisco, Town of		Summit	Stormwater Project	\$1,300,000	2,800
G583002	050062W	3	Fruita, City of		Mesa	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$30,000,000	9,393
0021440	100035W	4	Ft. Lupton, City of		Weld	Stormwater Project	\$500,000	7,100
43320	090125W	2	Galeton Water & Sanitation District		Weld	Improvement / Expansion of Wastewater Treatment Plant	\$585,000	148
NA	080046W	2	Gardner Water & Sanitation District		Huerfano	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure, Water Efficiency, Energy Efficiency	\$660,000	158
NA	100033W	5	Gardner Water & Sanitation District		Huerfano	Source Water Protection	\$10,000	158
22951	030112W	2	Genesee Water & Sanitation District		Jefferson	Collection System and/or Interceptor Construction or Rehabilitation; Sanitary Sewer Overflow Correction	\$650,000	4,010
0022951	100010W	3	Genesee Water & Sanitation District		Jefferson	Improvement / Expansion of Wastewater Treatment Plant; Green Infrastructure, Water Efficiency, Energy Efficiency	\$110,000	4,010
NA	080022W	2	Genoa, Town of		Lincoln	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure, Water Efficiency, Energy Efficiency	\$105,000	203
NA	100034W	5	Genoa, Town of		Lincoln	Source Water Protection	\$10,000	203
27961	030114W	2	Georgetown, Town of		Clear Creek	Improvement / Expansion of Wastewater Treatment Plant	\$4,000,000	1,111
NA	100036W	5	Georgetown, Town of		Clear Creek	Source Water Protection	\$50,000	1,080
24961	100082W	3	Georgetown, Town of		Clear Creek	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation;	\$1,125,000	1,080
41653	030115W	2	Gilcrest, Town of		Weld	New Wastewater Treatment Plant	\$13,600,000	1,200
0046761	100059W	3	Gilpin County	Gilpin County Complex	Gilpin	Collection System and/or Interceptor Construction or Rehabilitation	\$811,000	5,000
NA	030117W	4	Gilpin County	Gilpin County School District RE-1	Gilpin	Nonpoint Source Project	\$75,000	4,000
R090003	040044W	4	Glendale, City of		Arapahoe	Stormwater Project	\$1,000,000	4,500
20516	030118W	2	Glenwood Springs, City of		Garfield	New Regional Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$40,000,000	8,603
NA	040020W	4	Glenwood Springs, City of		Garfield	Nonpoint Source Project	\$3,000,000	10,000

Appendix B
Water Pollution Control Revolving Fund and
Domestic Wastewater Treatment Grant
2010 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Description	Estimate Project Cost	Pop
NA	080047W	2	Granada Sanitation District		Prowers	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure, Water Efficiency, Energy Efficiency	\$620,000	640
NA	100037W	5	Granada Sanitation District		Prowers	Source Water Protection	\$10,000	640
0020699	040022W	3	Granby Sanitation District	Granby	Grand	Improvement / Expansion of Wastewater Treatment Plant; New or Improvements to Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	\$4,769,000	1,800
NA	090067W	3	Granby, Town of	Granby South Service Area	Grand	Collection System and/or Interceptor Construction or Rehabilitation	\$1,103,000	800
NA	090066W	4	Granby, Town of		Grand	Stormwater Project	\$350,000	1,200
NA	030122W	4	Grand County	Shadow Mountain Lake	Grand	Nonpoint Source Project	\$350,000	100
40053	030124W	1	Grand Junction, City of	Mesa County	Mesa	Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$3,175,000	49,422
40053	090069W	3	Grand Junction, City of		Mesa	Improvement / Expansion of Wastewater Treatment Plant	\$10,000,000	120,000
0040053	100011W	1	Grand Junction, City of		Mesa	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$2,017,000	120,000
R090033	050026W	4	Greeley, City of		Weld	Stormwater Project	\$6,700,000	89,000
0040258	100060W	3	Greeley, City of		Weld	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$6,659,075	94,632
0040258	100061W	3	Greeley, City of		Weld	Collection System and/or Interceptor Construction or Rehabilitation	\$5,240,000	94,632
NA	030127W	2	Grover, Town of		Weld	Improvement / Expansion of Wastewater Treatment Plant	\$40,000	154
NA	100062W	3	Grover, Town of		Weld	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$2,300,000	154
G070970	030130W	1	Gunnison County	North Valley Sewer	Gunnison	Collection System and/or Interceptor Construction or Rehabilitation	\$2,000,000	100
NA	030131W	1	Gunnison County	Somerset Domestic WD	Gunnison	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$1,075,000	520
NA	030128W	4	Gunnison County		Gunnison	Nonpoint Source Project	\$1,000,000	13,956
47155	090093W	3	Gypsum, Town of		Eagle	Collection System and/or Interceptor Construction or Rehabilitation	\$750,000	4,000
47155	090094W	3	Gypsum, Town of		Eagle	New or Improvements to Biosolids Handling Facility	\$300,000	4,000
47155	090095W	3	Gypsum, Town of		Eagle	Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure, Water Efficiency, Energy Efficiency	\$400,000	4,000
589062	090053W	4	Haxtun, Town of		Phillips	Stormwater Project	\$740,041	982
003169806	030134W	2	Hayden, Town of		Routt	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$4,700,000	1,814
NA	050028W	4	Hermosa Sanitation District	Hermosa SD	La Plata	Nonpoint Source Project	\$1,000,000	2,500
G584010	050027W	2	Hermosa Sanitation District		La Plata	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$1,725,000	2,500

Appendix B
Water Pollution Control Revolving Fund and
Domestic Wastewater Treatment Grant
2010 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Description	Estimate Project Cost	Pop
G582025	030135W	2	Hi-Land Acres Water & Sanitation District		Adams	Collection System and/or Interceptor Construction or Rehabilitation	\$41,000	352
589000	100039W	3	Hi-Land Acres Water and Sanitation District		Adams	Improvement / Expansion of Wastewater Treatment Plant	\$1,350,000	400
NA	080048W	2	Holland Creek Metropolitan District		Eagle	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	59
44385	040025W	2	Holyoke, City of		Phillips	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$1,000,000	2,261
NA	080002W	1	Hooper, Town of		Alamosa	New Wastewater Treatment Plant; Eliminate ISDS	\$1,000,000	125
NA	050029W	2	Hoover Hill Water & Sanitation District		Boulder	Meters	\$100,000	265
G581014	030139W	2	Hudson, Town of		Weld	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Improvement / New Biosolids Handling Facility	\$2,508,000	1,598
NA	080049W	2	Hugo, Town of		Lincoln	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$1,350,000	885
NA	030141W	4	Idaho Springs, City of		Clear Creek	Nonpoint Source Project	\$500,000	1,885
41068	030142W	2	Idaho Springs, City of		Clear Creek	New Wastewater Treatment Plant;	\$9,000,000	1,885
41068	080025W	4	Idaho Springs, City of		Clear Creek	Stormwater Project	\$5,000,000	1,852
NA	090118W	3	Idaho Springs, City of		Clear Creek	Collection System and/or Interceptor Construction or Rehabilitation; New or Improvements to Biosolids Handling Facility; Green Infrastructure, Water Efficiency, Energy Efficiency	\$1,100,000	1,885
NA	040055W	1	Idalia Sanitation District		Yuma	Improvement / Expansion of Wastewater Treatment Plant	\$360,000	80
NA	080034W	2	Iliff, Town of		Logan	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure, Water Efficiency, Energy Efficiency	\$725,000	260
COG-630034	100088W	3	Iliff, Town of		Logan	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure, Water Efficiency, Energy Efficiency	\$725,000	260
NA	080050W	2	Inverness Water & Sanitation District		Arapahoe	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	7,100
21113	060004W	2	Julesburg, Town of		Sedgwick	New or Improvements to Biosolids Handling Facility; Improvement / Expansion of Wastewater Treatment Plant	\$500,000	1,467
21113	090114W	3	Julesburg, Town of		Sedgwick	Collection System and/or Interceptor Construction or Rehabilitation	\$500,000	1,467
41254	040026W	2	Keenesburg, Town of		Weld	Improvement / Expansion of Wastewater Treatment Plant	\$300,000	1,150
33450	100017W	3	Kiowa, Town of		Elbert	Collection System and/or Interceptor Construction or Rehabilitation; Sanitary Sewer Overflow Correction	\$490,000	630
NA	030148W	2	Kit Carson, Town of		Cheyenne	Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure, Water Efficiency, Energy Efficiency	\$860,000	223
NA	100038W	5	Kit Carson, Town of		Cheyenne	Source Water Protection	\$10,000	223

Appendix B
Water Pollution Control Revolving Fund and
Domestic Wastewater Treatment Grant
2010 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Description	Estimate Project Cost	Pop
21636	030149W	2	Kremmling Sanitation District		Grand	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$1,150,000	1,600
N/A	100064W	3	Kremmling Sanitation District		Grand	Reuse Facility	\$250,000	1,600
NA	090024W	5	Kremmling, Town of		Grand	Source Water Protection	\$250,000	1,600
20150	030150W	2	La Jara, Town of		Conejos	Collection System and/or Interceptor Construction or Rehabilitation; Improvement / Expansion of Wastewater Treatment Plant	\$2,050,000	869
NA	080026W	4	La Jara, Town of		Conejos	Stormwater Project	\$500,000	854
20150	090014W	2	La Jara, Town of		Conejos	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$525,000	1,025
G581058	030162W	2	La Salle, Town of		Weld	Improvement / Expansion of Wastewater Treatment Plant	\$400,000	1,900
23124	090079W	3	Lafayette, City of		Boulder	Collection System and/or Interceptor Construction or Rehabilitation	\$700,000	27,000
40673	030153W	2	Lake City, Town of		Hinsdale	Improvement / Expansion of Wastewater Treatment Plant	\$2,000,000	500
40673	090113W	3	Lake City, Town of		Hinsdale	Collection System and/or Interceptor Construction or Rehabilitation	\$645,877	500
NA	040054W	4	Lake County	Lake County CD	Lake	Stormwater Project	\$15,000,000	8,000
NA	030154W	1	Lake County		Lake	New Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$3,050,000	8,000
20010	030155W	2	Lake Eldora Water & Sanitation District		Boulder	Improvement / Expansion of Wastewater Treatment Plant	\$500,000	150
NA	030156W	2	Lakehurst Water & Sanitation District		Jefferson	Collection System and/or Interceptor Construction or Rehabilitation	\$1,500,000	10,000
23671	030158W	3	Lamar, City of		Prowers	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$2,500,000	8,402
23671	090082W	3	Lamar, City of		Prowers	New Wastewater Treatment Plant	\$4,470,000	8,402
NA	040029W	1	Larimer County	Carter Lake Heights PID	Larimer	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$1,300,000	100
620056	100080W	3	Larimer County	CSU Pingree Park - Wastewater Treatment System	Larimer	Improvement / Expansion of Wastewater Treatment Plant	\$60,000	80
NA	070004W	1	Larimer County	Glacier View Meadows WS Assoc	Larimer	New Wastewater Treatment Plant;	\$500,000	400
0135315	100012W	3	Larimer County	Glacier View Meadows WSA	Larimer	Collection System and/or Interceptor Construction or Rehabilitation	\$350,000	500
NA	070016W	1	Larimer County	Hidden View Estates	Larimer	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$600,000	78
NA	090013W	1	Larimer County	Red Feather Lakes	Larimer	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$1,500,000	500

Appendix B
Water Pollution Control Revolving Fund and
Domestic Wastewater Treatment Grant
2010 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Description	Estimate Project Cost	Pop
0029742	100006W	3	Larimer County	River Glen HOA	Larimer	Consolidation of Wastewater Treatment Facilities; Connect to Existing Facility; Collection System and/or Interceptor Construction or Rehabilitation;	\$910,500	202
X035891	030160W	2	Larkspur, Town of		Douglas	Improvement / Expansion of Wastewater Treatment Plant; New Regional Wastewater Treatment Facilities; Connect to Existing Facility; Consolidation of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	\$3,000,000	250
43907	030161W	3	Las Animas, City of		Bent	Collection System and/or Interceptor Construction or Rehabilitation	\$1,600,000	4,301
40690	090052W	3	Las Animas, City of		Bent	Improvement / Expansion of Wastewater Treatment Plant; Green Infrastructure, Water Efficiency, Energy Efficiency	\$2,200,000	4,301
NA	090128W	4	Las Animas, City of		Bent	Stormwater Project	\$5,000,000	4,301
0040690	100041W	3	Las Animas, City of		Bent	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$1,000,000	4,301
21164	030163W	2	Leadville Sanitation District		Lake	Connect to Existing Facility; Collection System and/or Interceptor Construction or Rehabilitation	\$1,200,000	4,500
G640090	030164W	2	Left Hand Water & Sanitation District		Boulder	Collection System and/or Interceptor Construction or Rehabilitation	\$250,000	150
G582000	030165W	2	Limon, Town of		Lincoln	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$375,000	2,000
NA	090119W	3	Littleton, City of		Arapahoe	Collection System and/or Interceptor Construction or Rehabilitation	\$4,500,000	100,000
32999	080016W	2	Littleton/Englewood, Cities of		Arapahoe	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$14,000,000	300,000
G581001	030168W	3	Lochbuie, Town of		Weld	Improvement / Expansion of Wastewater Treatment Plant	\$8,000,000	6,500
NA	060005W	4	Lochbuie, Town of		Weld	Stormwater Project	\$300,000	6,500
NA	060006W	4	Lochbuie, Town of		Weld	Nonpoint Source Project	\$1,000,000	6,500
NA	030170W	1	Logan County	Kidz Ark	Logan	Connect to Existing Facility; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$93,500	50
G582028	030171W	2	Loma Linda Sanitation District		La Plata	Improvement / Expansion of Wastewater Treatment Plant	\$915,000	925
26671	090074W	3	Longmont, City of		Boulder	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Green Infrastructure, Water Efficiency, Energy Efficiency	\$61,605,000	86,000
NA	090133W	4	Longmont, City of		Boulder	Stormwater Project	\$8,500,000	86,000
0026671	100067W	3	Longmont, City of		Boulder	Collection System and/or Interceptor Construction or Rehabilitation	\$750,000	86,000
NA	100019W	3	Louviers Water and Sanitation District		Douglas	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$1,100,000	238

Appendix B
Water Pollution Control Revolving Fund and
Domestic Wastewater Treatment Grant
2010 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Description	Estimate Project Cost	Pop
26701	030173W	2	Loveland, City of		Larimer	Improvement / Expansion of Wastewater Treatment Plant; New or Improvements to Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	\$21,520,000	63,000
NA	090097W	3	Loveland, City of		Larimer	Improvement / Expansion of Wastewater Treatment Plant; Green Infrastructure, Water Efficiency, Energy Efficiency	\$17,500,000	63,000
NA	090134W	4	Loveland, City of		Larimer	Nonpoint Source Project	\$100,000	63,000
G650096	030174W	2	Lyons, Town of		Boulder	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$296,000	1,650
NA	060007W	4	Lyons, Town of		Boulder	Stormwater Project	\$300,000	1,650
650096	090117W	3	Lyons, Town of		Boulder	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$9,773,000	1,895
42935	030176W	2	Manassa, Town of		Conejos	Improvement / Expansion of Wastewater Treatment Plant	\$500,000	1,042
21687	030178W	2	Mancos, Town of		Montezuma	Improvement / Expansion of Wastewater Treatment Facilities; New or Improvements to Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	\$2,825,000	1,222
90012	050034W	1	Manitou Springs, City of		El Paso	Collection System and/or Interceptor Construction or Rehabilitation	\$2,399,000	4,980
NA	100077W	4	Manitou Springs, City of		El Paso	Stormwater Project	\$1,333,000	4,980
589012	080018W	2	Manzanola, Town of		Otero	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$350,000	525
G582036	050035W	2	Mead, Town of		Weld	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$2,985,000	2,500
G584042	050036W	2	Meeker Sanitation District		Rio Blanco	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Elimination of Combined Sewer / Sanitary Sewer Overflow	\$11,399,000	2,500
NA	080051W	2	Meridian Metropolitan District		Douglas	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	225
X044873	030181W	2	Merino, Town of		Logan	New Wastewater Treatment Plant	\$500,000	246
NA	040047W	2	Mesa Cortina Water & Sanitation District		Summit	Collection System and/or Interceptor Construction or Rehabilitation	\$500,000	800
NA	040032W	1	Mesa County	Whitewater PID	Mesa	Connect to Existing Facility; Eliminate ISDS	\$5,000,000	230
NA	030175W	2	Mesa County Lower Valley Public Improvement District		Mesa	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$2,460,000	439
G583001	030183W	2	Mesa Water & Sanitation District		Mesa	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	\$1,300,000	500
NA	090027W	3	Metro Wastewater Reclamation District		Denver	New Regional Wastewater Treatment Facilities; Consolidation of Wastewater Treatment Facilities; Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$300,000,000	1,600,000

Appendix B
Water Pollution Control Revolving Fund and
Domestic Wastewater Treatment Grant
2010 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Description	Estimate Project Cost	Pop
0026638	100020W	3	Metro Wastewater Reclamation District		Adams	Green Infrastructure, Water Efficiency, Energy Efficiency	\$10,000,000	1,600,000
G588105	090049W	3	Mid Valley Metropolitan District		Eagle	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$1,000,000	3,400
142528	030186W	2	Milliken, Town of		Weld	Collection System and/or Interceptor Construction or Rehabilitation	\$2,900,000	6,000
NA	050037W	4	Milliken, Town of		Weld	Stormwater Project	\$200,000	6,000
NA	030187W	1	Moffat, Town of		Saguache	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$500,000	114
23132	030188W	3	Monte Vista, City of		Rio Grande	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	\$9,500,000	4,700
23132 & 36927	090059W	3	Monte Vista, City of		Rio Grande	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	\$3,761,300	4,700
NA	090130W	4	Monte Vista, City of		Rio Grande	Stormwater Project	\$12,808,000	4,700
NA	030189W	1	Montezuma, Town of		Summit	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$1,000,000	42
26484	080007W	1	Monument Sanitation District		El Paso	Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$3,071,250	3,700
0020435	100022W	3	Monument, Town of	Serving Lewis Palmer School District 38	El Paso	Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure, Water Efficiency, Energy Efficiency	\$225,000	2,230
NA	070011W	4	Monument, Town of		El Paso	Stormwater Project	\$3,573,820	2,200
220969	030190W	2	Morrison Creek Metro Water & Sanitation District		Routt	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; New or Improvements to Biosolids Handling Facility	\$3,500,000	800
22969	090058W	1	Morrison Creek Metropolitan Water & Sanitation District		Routt	Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$3,000,000	800
41432	030191W	2	Morrison, Town of		Jefferson	New Wastewater Treatment Plant; New or Improvements to Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	\$4,200,000	1,000
27171	030192W	2	Mount Crested Butte Water & Sanitation District		Gunnison	Collection System and/or Interceptor Construction or Rehabilitation	\$450,000	6,500
NA	080005W	2	Mountain View Villages Water & Sanitation District		Lake	New Regional Wastewater Treatment Facility; Collection System and/or Interceptor Construction or Rehabilitation	\$2,000,000	688
22730	040033W	2	Mountain Water & Sanitation District		Jefferson	Improvement / Expansion of Wastewater Treatment Plant	\$750,000	900
24007	050038W	2	Naturita, Town of		Montrose	Collection System and/or Interceptor Construction or Rehabilitation	\$500,000	635
20222	030195W	2	Nederland, Town of		Boulder	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$4,400,000	1,800

Appendix B
Water Pollution Control Revolving Fund and
Domestic Wastewater Treatment Grant
2010 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Description	Estimate Project Cost	Pop
588062	080027W	2	New Castle, Town of		Garfield	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; New or Improvements to Biosolids Handling Facility	\$14,800,000	3,148
588062	090100W	3	New Castle, Town of		Garfield	Green Infrastructure, Water Efficiency, Energy Efficiency	\$250,000	3,148
NA	090136W	4	New Castle, Town of		Garfield	Stormwater Project	\$1,250,000	3,148
39519	030196W	1	North La Junta Sanitation District		Otero	New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS	\$420,000	813
G600492	030197W	2	North Lamar Sanitation District		Prowers	Consolidation of Wastewater Treatment Facilities; Improvement / Expansion of Wastewater Treatment Plant; Connect to Existing Facility; Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure, Water Efficiency, Energy Efficiency	\$920,000	194
NA	100040W	5	North Lamar Sanitation District		Prowers	Source Water Protection	\$10,000	194
NA	090106W	3	North Lincoln Water & Sanitation District		Adams	Collection System and/or Interceptor Construction or Rehabilitation	\$200,000	700
36757	040034W	3	Northglenn, City of		Adams	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$8,800,000	35,827
NA	070007W	2	Norwood Sanitation District		San Miguel	Improvement / Expansion of Wastewater Treatment Plant;	\$441,600	373
143559	090037W	3	Nucla, Town of	Nucla/Naturita WWTF	Montrose	New Regional Wastewater Treatment Facility; Collection System and/or Interceptor Construction or Rehabilitation	\$5,000,000	734
NA	030199W	1	Nunn, Town of		Weld	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$4,200,000	520
41106	030200W	2	Oak Creek, Town of		Routt	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$4,645,571	900
20907	030201W	1	Olathe, Town of		Montrose	Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$3,000,000	1,650
20907	090007W	4	Olathe, Town of		Montrose	Stormwater Project	\$500,000	1,650
NA	030202W	2	Olney Springs, Town of		Crowley	Improvement / Expansion of Wastewater Treatment Plant	\$1,000,000	400
NA	080001W	1	Orchard City, Town of		Delta	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$30,000,000	3,100
G600299	030204W	2	Ordway, Town of		Crowley	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure, Water Efficiency, Energy Efficiency	\$490,000	1,312
NA	100042W	5	Ordway, Town of		Crowley	Source Water Protection	\$10,000	1,312
COX044865	080019W	2	Otis Sanitation District		Washington	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$1,465,000	544
NA	030206W	2	Otis, Town of		Washington	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	520

Appendix B
Water Pollution Control Revolving Fund and
Domestic Wastewater Treatment Grant
2010 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Description	Estimate Project Cost	Pop
NA	070015W	1	Ouray County	Dallas Creek	Ouray	Elimination of Combined Sewer / Sanitary Sewer Overflow	\$100,000	500
43397	030207W	2	Ouray, City of		Ouray	Improvement / Expansion of Wastewater Treatment Plant	\$100,000	813
G640085	030209W	2	Pagosa Area Water & Sanitation District		Archuleta	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation; New or Improvements to Biosolids Handling Facility	\$7,575,606	10,000
22845	050040W	4	Pagosa Area Water & Sanitation District		Archuleta	Nonpoint Source Project	\$300,000	10,000
0104300	100047W	3	Pagosa Area Water & Sanitation District		Archuleta	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$3,540,000	10,000
22845	030210W	2	Pagosa Springs General Improvement District		Archuleta	New Wastewater Treatment Plant	\$6,800,000	2,100
22845	090084W	3	Pagosa Springs General Improvement District		Archuleta	New or Improvements to Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation; Improvement / Expansion of Wastewater Treatment Plant; Green Infrastructure, Water Efficiency, Energy Efficiency	\$8,750,000	1,709
NA	100043W	5	Paint Brush Hills Metropolitan District		El Paso	Source Water Protection	\$10,000	2,800
	100068W	3	Paint Brush Hills Metropolitan District		El Paso	New Regional Wastewater Treatment Facilities; Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$17,360,000	2,800
584004	080012W	2	Palisade, Town of		Mesa	New Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities	\$7,000,000	2,550
589083	090054W	1	Palisade, Town of		Mesa	Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$262,000	2,550
G600440	040035W	1	Palmer Lake Sanitation District		El Paso	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS; Green Infrastructure, Water Efficiency, Energy Efficiency	\$490,000	2,796
NA	100044W	5	Palmer Lake Sanitation District		El Paso	Source Water Protection	\$10,000	2,796
21709	050041W	2	Paonia, Town of		Delta	Collection System and/or Interceptor Construction or Rehabilitation	\$4,000,000	2,200
21709	080028W	4	Paonia, Town of		Delta	Stormwater Project	\$1,000,000	2,200
NA	080008W	2	Parachute, Town of		Garfield	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$17,000,000	1,360
NA	080030W	4	Parachute, Town of		Garfield	Stormwater Project	\$500,000	1,360
NA	030213W	1	Park County	Moore Dale Ranch HOA	Park	New Wastewater Treatment Plant; Connect to Existing Facility; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$200,000	100
NA	050042W	2	Park County	Park County School District RE2	Park	Collection System and/or Interceptor Construction or Rehabilitation	\$30,000	6,000
NA	050043W	4	Park County	Park County School District RE2	Park	Nonpoint Source Project	\$50,000	6,000

Appendix B
Water Pollution Control Revolving Fund and
Domestic Wastewater Treatment Grant
2010 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Description	Estimate Project Cost	Pop
NA	090028W	1	Parker Water & Sanitation District		Douglas	New Wastewater Treatment Plant; New Regional Wastewater Treatment Facility; Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; New or Improvements to Biosolids Handling Facility; Reuse Facility; Collection System and/or Interceptor Construction or Rehabilitation; Elimination of Combined Sewer / Sanitary Sewer Overflow; Eliminate ISDS	\$40,000,000	39,060
NA	080052W	2	Peetz, Town of		Logan	Consolidation of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure, Water Efficiency, Energy Efficiency	\$660,000	270
46523	080020W	2	Penrose Sanitation District		Fremont	Collection System and/or Interceptor Construction or Rehabilitation	\$600,000	286
NA	100045W	5	Penrose Sanitation District		Fremont	Source Water Protection	\$10,000	286
46523	100090W	1	Penrose Sanitation District		Fremont	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS; Green Infrastructure, Water Efficiency, Energy Efficiency	\$90,000	286
43004	030215W	3	Perry Park Water & Sanitation District		Douglas	New Regional Wastewater Treatment Facilities; Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	\$4,800,000	3,400
NA	070026W	1	Phillips County	Amherst Unincorp Area	Phillips	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$2,000,000	200
41211	060022W	2	Pierce, Town of		Weld	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$1,630,000	878
R090037	050044W	4	Platteville, Town of	Platteville	Weld	Stormwater Project	\$200,000	2,500
40355	030219W	2	Platteville, Town of		Weld	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$5,500,000	2,500
NA	060015W	2	Poncha Springs, Town of		Chaffee	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Reuse Facility	\$5,500,000	684
23485	030223W	2	Powderhorn #1 Metropolitan District		Mesa	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Improvement / New Biosolids Handling Facility	\$5,000,000	499
26646	080009W	4	Pueblo County	Health Department	Pueblo	Nonpoint Source Project	\$44,266	150,000
40789	090081W	3	Pueblo West Metropolitan District		Pueblo	New or Improvements to Biosolids Handling Facility	\$3,750,000	33,000
R090040	050045W	4	Pueblo, City of	Aster-Pueblo, AVC Regional, Lake Minnequa	Pueblo	Stormwater Project	\$3,218,278	102,000
NA	060008W	4	Pueblo, City of	Aster-Pueblo, AVC Regional, Lake Minnequa	Pueblo	Nonpoint Source Project	\$467,717	102,000
0026646	070008W	2	Pueblo, City of		Pueblo	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Sanitary Sewer Overflow Correction; Green Infrastructure, Water Efficiency, Energy Efficiency	\$66,783,500	105,000

Appendix B
Water Pollution Control Revolving Fund and
Domestic Wastewater Treatment Grant
2010 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Description	Estimate Project Cost	Pop
NA	050046W	2	PV Water and Sanitation Metropolitan District		Adams	Consolidation of Wastewater Treatment Facilities; Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$4,000,000	10,000
N/A	100092W	3	Ralston Valley Water & Sanitation District		Jefferson	Collection/Interceptor-Construction/Rehabilitation	\$800,000	1,440
G584044	030226W	2	Rangely, Town of		Rio Blanco	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; New or Improvements to Biosolids Handling Facility	\$300,000	2,200
589088	090126W	3	Rangely, Town of		Rio Blanco	Improvement / Expansion of Wastewater Treatment Plant; Green Infrastructure, Water Efficiency, Energy Efficiency	\$460,000	2,100
G640000	030228W	1	Red Cliff, Town of		Eagle	New Wastewater Treatment Plant;	\$1,500,000	350
46370	030229W	3	Redstone Water & Sanitation District		Pitkin	New Wastewater Treatment Plant	\$1,500,000	300
NA	050047W	2	Resource Colorado Water and Sanitation Metropolitan District		Weld	New Regional Wastewater Treatment Facility; Reuse Facility	\$9,500,000	10,000
NA	030230W	1	Rico, Town of		Dolores	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$14,000,000	250
NA	050048W	4	Rico, Town of		Dolores	Nonpoint Source Project	\$1,000,000	250
588047	080010W	2	Ridgway, Town of		Ouray	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$4,750,000	1,036
NA	090002W	4	Ridgway, Town of		Ouray	Stormwater Project	\$150,000	1,036
NA	090030W	5	Ridgway, Town of		Ouray	Source Water Protection	\$50,000	866
NA	050049W	4	Rifle, City of		Garfield	Stormwater project	\$2,800,000	9,500
72678	090098W	3	Rifle, City of		Garfield	Collection System and/or Interceptor Construction or Rehabilitation	\$2,169,000	9,000
NA	030233W	1	Rockvale, Town of		Fremont	New Wastewater Treatment Plant; Connect to Existing Facility; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$1,000,000	425
23850	090072W	3	Rocky Ford, City of		Otero	Improvement / Expansion of Wastewater Treatment Plant; Green Infrastructure, Water Efficiency, Energy Efficiency	\$2,300,000	4,286
G581017	030235W	1	Romeo, Town of		Conejos	Improvement / Expansion of Wastewater Treatment Plant; New or Improvements to Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	\$599,000	430
28819	030236W	2	Round Mountain Water & Sanitation District		Custer	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$2,600,000	1,069
NA	090025W	5	Round Mountain Water & Sanitation District		Custer	Source Water Protection	\$15,000	1,056
28819	090077W	3	Round Mountain Water & Sanitation District		Custer	Reuse Facility	\$200,000	1,069
NA	080031W	3	Routt County	Community of Milner	Routt	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$360,000	220

Appendix B
Water Pollution Control Revolving Fund and
Domestic Wastewater Treatment Grant
2010 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Description	Estimate Project Cost	Pop
582020	060010W	2	Routt County	Community of Phippsburg	Routt	Improvement / Expansion of Wastewater Treatment Plant	\$330,000	200
NA	030237W	1	Routt County	Hahn's Peak	Routt	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure, Water Efficiency, Energy Efficiency	\$2,000,000	150
0041645	090015W	2	Roxborough Water and Sanitation District		Douglas	Collection System and/or Interceptor Construction or Rehabilitation	\$7,500,000	8,900
41769	030239W	1	Rye, Town of		Pueblo	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Connect Existing Facility; Collection System and/or Interceptor Construction or Rehabilitation	\$3,578,250	802
41769	100048W	3	Rye, Town of		Pueblo	Collection System and/or Interceptor Construction or Rehabilitation	\$500,000	202
G582007	030240W	2	Saguache, Town of		Saguache	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$1,834,000	578
47619	090057W	3	Saguache, Town of		Saguache	Green Infrastructure, Water Efficiency, Energy Efficiency	\$25,000	578
40339	090038W	3	Salida, City of		Chaffee	Improvement / Expansion of Wastewater Treatment Plant	\$13,000,000	5,700
G584013	050050W	2	San Juan River Village Metropolitan District		Archuleta	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$110,000	500
G583003	030242W	2	San Luis Water & Sanitation District		Costilla	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$300,000	739
NA	030243W	1	San Miguel County	Placerville Project	San Miguel	New Wastewater Treatment Plant; New Regional Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$3,088,000	900
NA	070010W	2	Security Sanitation District		El Paso	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; New or Improvements to Biosolids Handling Facility	\$7,565,000	18,000
NA	090110W	1	Sedalia Water & Sanitation District		Douglas	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS; Reuse Facility	\$6,350,000	215
N/A	100096W	3	Sedgwick, Town of		Sedgwick	Collection System and/or Interceptor Construction or Rehabilitation	\$2,500,000	183
G582022	030246W	2	Seibert, Town of		Kit Carson	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure, Water Efficiency, Energy Efficiency	\$860,000	197
NA	100046W	5	Seibert, Town of		Kit Carson	Source Water Protection	\$10,000	197
NA	070017W	1	Sheridan, City of	South Sheridan Industrial Area Sanitary Sewer SID	Arapahoe	Collection System and/or Interceptor Construction or Rehabilitation; Connect to Existing Facility; Eliminate ISDS	\$100,000	5,500
71818	030248W	2	Silt, Town of		Garfield	Collection System and/or Interceptor Construction or Rehabilitation	\$6,000,000	2,200

Appendix B
Water Pollution Control Revolving Fund and
Domestic Wastewater Treatment Grant
2010 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Description	Estimate Project Cost	Pop
NA	090021W	4	Silver Cliff, Town of	Silver Cliff/Westcliffe Joint Stormwater Project	Custer	Stormwater Project	\$500,000	512
NA	050051W	2	Silver Plume, Town of		Clear Creek	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Sanitary Sewer Overflow Correction; Green Infrastructure, Water Efficiency, Energy Efficiency	\$400,000	200
20826	050052W	2	Silverthorne / Dillon JSA		Summit	Consolidation of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	\$900,000	13,000
NA	070012W	4	Silverton, Town of		San Juan	Nonpoint Source Project	\$500,000	550
NA	080017W	2	Silverton, Town of		San Juan	Improvement / Expansion of Wastewater Treatment Plant	\$500,000	550
NA	090041W	3	Snowmass Water & Sanitation District		Pitkin	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$500,000	2,000
G584016	050053W	2	Snyder Sanitation District		Morgan	Improvement / Expansion of Wastewater Treatment Plant	\$35,900	150
26662	090068W	3	South Adams County Water & Sanitation District		Adams	Collection System and/or Interceptor Construction or Rehabilitation	\$1,227,965	44,000
NA	090123W	3	South Adams County Water & Sanitation District		Adams	Collection System and/or Interceptor Construction or Rehabilitation	\$9,743,442	45,000
G584057	100014W	3	South Durango Sanitation District		La Plata	Improvement / Expansion of Wastewater Treatment Plant; Green Infrastructure, Water Efficiency, Energy Efficiency	\$400,000	15,000
NA	090018W	4	South East Metro Stormwater Authority		Arapahoe	Stormwater Project	\$5,000,000	10,000
NA	050054W	2	South Englewood Sanitation District #1		Arapahoe	Collection System and/or Interceptor Construction or Rehabilitation	\$1,000,000	12,500
NA	070001W	2	South Fork Water & Sanitation District		Rio Grande	Improvement / Expansion of Wastewater Treatment Plant; Green Infrastructure, Water Efficiency, Energy Efficiency	\$1,250,000	1,000
X046299	030255W	2	Springfield, Town of		Baca	Collection System and/or Interceptor Construction or Rehabilitation	\$2,400,000	1,550
NA	030256W	2	St Charles Mesa Sanitation District		Pueblo	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$3,000,000	8,803
23094	090105W	3	St Mary's Glacier Water & Sanitation District		Clear Creek	New or Improvements to Biosolids Handling Facility	\$350,000	350
41700	090064W	3	St Vrain Sanitation District		Weld	Improvement / Expansion of Wastewater Treatment Plant; New or Improvements to Biosolids Handling Facility	\$31,000,000	25,000
0041700	090012W	2	St. Vrain Sanitation District		Weld	New Regional Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	\$45,000,000	24,500
35556	030259W	2	Steamboat Lake Water & Sanitation District		Routt	Collection System and/or Interceptor Construction or Rehabilitation	\$684,000	300

Appendix B
Water Pollution Control Revolving Fund and
Domestic Wastewater Treatment Grant
2010 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Description	Estimate Project Cost	Pop
20834	090099W	3	Steamboat Springs, City of		Routt	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; New or Improvements to Biosolids Handling Facility	\$13,270,000	6,000
NA	090135W	3	Steamboat Springs, City of		Routt	Stormwater Project	\$1,350,000	6,000
0026247	090010W	2	Sterling, City of		Logan	Improvement / Expansion of Wastewater Treatment Plant	\$3,650,000	13,500
40291	080029W	2	Stonegate Village Metropolitan District		Douglas	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities	\$28,500,000	8,500
G630033	030262W	2	Stratton, Town of		Kit Carson	Improvement / Expansion of Wastewater Treatment Plant	\$1,148,178	669
2318	030263W	2	Sugar City, Town of		Crowley	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$1,088,000	290
582046	090001W	2	Sunset Metropolitan District		El Paso	Improvement / Expansion of Wastewater Treatment Plant	\$1,850,000	210
582046	100024W	3	Sunset Metropolitan District		El Paso	New Regional Wastewater Treatment Facilities; Connect to Existing Facility; Collection System and/or Interceptor Construction or Rehabilitation; Reuse Facility	\$15,150,000	210
NA	060023W	2	Swink, Town of		Otero	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure, Water Efficiency, Energy Efficiency	\$155,000	705
NA	100051W	5	Swink, Town of		Otero	Source Water Protection	\$10,000	705
45501	030269W	1	Tabernash Meadows Water & Sanitation District	Alpine Park	Grand	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$390,000	100
0045501	100049W	3	Tabernash Meadows Water & Sanitation District		Grand	Improvement / New Biosolids Handling Facility; Green Infrastructure, Water Efficiency, Energy Efficiency	\$400,000	600
0044211	100009W	3	Teller County	Teller County Wastewater Utility	Teller	Improvement / Expansion of Wastewater Treatment Plant	\$600,000	1,800
41840	060014W	2	Telluride, Town of		San Miguel	New Wastewater Treatment Plant	\$10,000,000	2,500
37681	090120W	1	Three Lakes Water & Sanitation District		Grand	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$11,500,000	9,000
NA	030272W	2	Timbers Water & Sanitation District		Routt	Improvement / Expansion of Wastewater Treatment Plant	\$30,000	140
NA	030273W	1	Timnath, Town of		Larimer	New Wastewater Treatment Plant; Connect to Existing Facility; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$85,500,000	400
24015	080035W	3	Trinidad, City of		Las Animas	Collection System and/or Interceptor Construction or Rehabilitation	\$500,000	9,344
NA	100063W	5	Two Buttes, Town of		Baca	Source Water Protection	\$10,000	62
NA	100069W	3	Two Buttes, Town of		Baca	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure, Water Efficiency, Energy Efficiency	\$105,000	62

Appendix B
Water Pollution Control Revolving Fund and
Domestic Wastewater Treatment Grant
2010 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Description	Estimate Project Cost	Pop
NA	090092W	3	Two Rivers Metropolitan District		Eagle	Improvement / Expansion of Wastewater Treatment Plant; New or Improvements to Biosolids Handling Facility	\$425,000	325
NA	090036W	1	Upper Bear Creek Water and Sanitation District		Jefferson	Connect to Existing Facility; Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$1,000,000	900
NA	100016W	1	Upper Blue Sanitation District		Summit	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$6,000,000	6,000
NA	100065W	5	Upper Blue Sanitation District		Summit	Source Water Protection	\$10,000	6,000
NA	050057W	2	Upper Monument Creek Regional WWTF	Triview MD & Donala WSD	El Paso	Improvement / Expansion of Wastewater Treatment Plant; New or Improvements to Biosolids Handling Facility; Reuse Facility	\$15,000,000	27,000
31844	090096W	3	Upper Thompson Sanitation District		Larimer	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$2,700,000	10,800
0024201	090008W	2	Victor, City of		Teller	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	434
NA	090032W	5	Victor, City of		Teller	Source Water Protection	\$50,000	434
24201	090078W	3	Victor, City of		Teller	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$6,075,000	453
630012	100050W	3	Vilas, Town of		Baca	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure, Water Efficiency, Energy Efficiency	\$300,000	103
NA	100066W	5	Vilas, Town of		Baca	Source Water Protection	\$10,000	103
NA	100070W	3	Vona, Town of		Kit Carson	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Sanitary Sewer Overflow Correction; Green Infrastructure, Water Efficiency, Energy Efficiency	\$110,000	87
NA	100083W	5	Vona, Town of		Kit Carson	Source Water Protection	\$10,000	87
20788	050059W	2	Walden, Town of		Jackson	New or Improvements to Biosolids Handling Facility	\$400,000	750
20745	030277W	3	Walsenburg, City of		Huerfano	Improvement / Expansion of Wastewater Treatment Plant	\$3,200,000	4,182
35661	040048W	2	Walsh, Town of		Baca	Improvement / Expansion of Wastewater Treatment Plant	\$300,000	723
G600463	030279W	1	Weld County	Wattensburg Improve Assoc	Weld	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$680,000	500
R090037	040040W	4	Weld County Tri-Area Sanitation District		Weld	Stormwater Project	\$250,000	7,500
46451	090062W	3	Wellington, Town of		Larimer	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$9,461,907	6,450
G584008	040041W	2	West Glenwood Springs Sanitation District		Garfield	Improvement / Expansion of Wastewater Treatment Plant	\$1,650,000	2,050
20915	090122W	3	West Jefferson County Metropolitan District		Jefferson	Improvement / Expansion of Wastewater Treatment Plant	\$650,000	7,658

Appendix B
Water Pollution Control Revolving Fund and
Domestic Wastewater Treatment Grant
2010 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Description	Estimate Project Cost	Pop
0030449	090016W	1	West Montrose Sanitation District		Montrose	Collection System and/or Interceptor Construction or Rehabilitation; Elimination of Combined Sewer / Sanitary Sewer Overflow; Eliminate ISDS	\$1,000,000	3,500
NA	090022W	4	Westcliffe, Town of	Silver Cliff/Westcliffe Joint Stormwater Project	Custer	Stormwater Project	\$500,000	417
NA	030284W	4	Westminster, City of		Adams	Nonpoint Source Project	\$5,000,000	110,000
0024171	100071W	3	Westminster, City of		Adams	Collection System and/or Interceptor Construction or Rehabilitation; Sanitary Sewer Overflow Correction	\$1,250,000	108,710
0024171	100072W	3	Westminster, City of		Adams	Reuse Facility; Green Infrastructure, Water Efficiency, Energy Efficiency	\$1,890,000	108,710
0024171	100073W	3	Westminster, City of		Adams	Collection System and/or Interceptor Construction or Rehabilitation; Sanitary Sewer Overflow Correction	\$675,000	108,710
0024171	100074W	3	Westminster, City of		Adams	Collection System and/or Interceptor Construction or Rehabilitation; Sanitary Sewer Overflow Correction	\$1,500,000	108,710
0024172	100075W	3	Westminster, City of		Adams	Reuse Facility; Green Infrastructure, Water Efficiency, Energy Efficiency	\$16,000,000	108,710
NA	030285W	1	Westwood Lakes WD		Teller	New Wastewater Treatment Plant; Connect to Existing Facility; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$1,766,600	545
NA	060012W	4	Wheat Ridge, City of		Jefferson	Stormwater Project	\$700,000	32,000
0121900	090017W	1	Widefield Water and Sanitation District		El Paso	Collection System and/or Interceptor Construction or Rehabilitation	\$1,728,593	15,000
NA	100025W	4	Widefield Water and Sanitation District		El Paso	Nonpoint Source Project	\$250,000	975
0021067	100052W	1	Widefield Water and Sanitation District		El Paso	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure, Water Efficiency, Energy Efficiency	\$4,336,000	18,000
0630020	080053W	2	Wiggins, Town of		Morgan	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$250,000	975
NA	100013W	4	Wiggins, Town of		Morgan	Nonpoint Source Project	\$250,000	975
G581007	030288W	2	Wiley Sanitation District		Prowers	Improvement / Expansion of Wastewater Treatment Plant	\$500,000	483
NA	030289W	1	Williamsburg, Town of		Fremont	New Wastewater Treatment Plant; Connect to Existing Facility; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$3,000,000	714
NA	090035W	1	Willowbrook Water & Sanitation District		Jefferson	Connect to Existing Facility; Collection System and/or Interceptor Construction or Rehabilitation; Elimination of Combined Sewer / Sanitary Sewer Overflow; Eliminate ISDS	\$540,000	44
41521	050060W	2	Will-O-Wisp Metropolitan District		Park	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$51,100	287
0020320	090020W	3	Windsor, Town of		Weld	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$6,937,800	15,000
26051	030293W	2	Winter Park Water & Sanitation District		Grand	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$3,790,000	6,000

Appendix B
Water Pollution Control Revolving Fund and
Domestic Wastewater Treatment Grant
2010 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Description	Estimate Project Cost	Pop
G650062	030294W	2	Woodland Park, City of		Teller	Improvement / Expansion of Wastewater Treatment Plant; New or Improvements to Biosolids Handling Facility; Reuse Facility	\$6,495,000	8,800
0047091	100076W	3	Woodmen Hills Metropolitan District		El Paso	New Regional Wastewater Treatment Facilities; Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$11,000,000	10,900
23833	030295W	1	Wray, City of		Yuma	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$5,000,000	2,287
NA	060016W	4	Yuma Conservation District		Yuma	Nonpoint Source Project	\$250,000	187
644595	030296W	2	Yuma, City of		Yuma	Collection System and/or Interceptor Construction or Rehabilitation; Improvement / Expansion of Wastewater Treatment Plant	\$2,000,000	3,500
NA	060013W	2	Yuma, City of		Yuma	New or Improvements to Biosolids Handling Facility	\$500,000	3,500
47210	090060W	3	Yuma, City of		Yuma	New or Improvements to Biosolids Handling Facility	\$500,000	3,500
NA	090131W	4	Yuma, City of		Yuma	Stormwater Project	\$875,000	3,500

Total: \$2,448,815,187

**Appendix B1
Water Pollution Control Revolving Fund and
Domestic Wastewater Treatment Grant
Additions to the 2009 Project Eligibility List**

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Description	Project Cost	Pop
N/A	100078W	3	Allenspark Water & Sanitation District		Boulder	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Improvement/New Biosolids Handling Facility	\$1,500,000	120
N/A	100099W	4	Allenspark Water & Sanitation District		Boulder	Nonpoint Source Project	\$200,000	120
NA	100026W	5	Arriba, Town of		Lincoln	Source Water Protection	\$10,000	217
582047	100053W	3	Arriba, Town of		Lincoln	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure	\$220,000	217
0026387	100079W	3	Aspen Consolidated Sanitation District		Pitkin	Improvement / Expansion of Wastewater Treatment Plant; Reuse Facility	\$1,750,000	230
631016	100054W	3	Aspen Park Metropolitan District		Jefferson	Collection System and/or Interceptor Construction or Rehabilitation	\$4,000,000	
NA	100100W	3	Aspen, City of		Pitkin	Reuse Facility	\$1,140,000	6,017
N/A	100001W	3	Aurora, City of	Pier Point 7 Master Council GID	Arapahoe	Collection System and/or Interceptor Construction or Rehabilitation	\$3,220,000	1,040
00021075	100015W	3	Avondale Water and Sanitation District		Pueblo	Consolidation of Wastewater Treatment Facilities; Connect to Existing Facility; Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure	\$1,050,000	1,000
NA	100027W	5	Bethune, Town of		Kit Carson	Source Water Protection	\$10,000	244
NA	100084W	5	Boone, Town of		Pueblo	Source Water Protection	\$10,000	351
NA	100028W	5	Campo, Town of		Baca	Source Water Protection	\$10,000	154
NA	100029W	5	Cheraw, Town of		Otero	Source Water Protection	\$10,000	211
NA	100023W	3	Cherry Hills Heights Water and Sanitation District		Arapahoe	Collection System and/or Interceptor Construction or Rehabilitation	\$300,000	52
5893039	100003W	3	Cheyenne Wells Sanitation District #1		Cheyenne	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Reuse Facility; Green Infrastructure	\$4,340,000	945
NA	100030W	5	Cheyenne Wells Sanitation District #1		Cheyenne	Source Water Protection	\$20,000	945
NA	100101W	4	Cheyenne Wells Sanitation District #1	Stormwater Project	Cheyenne	Stormwater Project	\$2,500,000	945
0033791	100002W	1	Clifton Sanitation District		Mesa	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$1,000,000	17,000
NA	100102W	4	Clifton Sanitation District		Mesa	Non-point Source Project	\$200,000	17,000
NA	100018W	3	Colorado Springs Utilities	Middle Tributary and Kettle Creek Lift Stations Project	El Paso	Collection System and/or Interceptor Construction or Rehabilitation	\$421,000	300,000
NA	100057W	3	Colorado Springs Utilities	Middle Tributary Force Main Project	El Paso	Collection System and/or Interceptor Construction or Rehabilitation	\$1,200,000	300,000
0027545	100004W	3	Cortez Sanitation District		Montezuma	Collection System and/or Interceptor Construction or Rehabilitation; Sanitary Sewer Overflow Correction	\$5,000,000	8,500
0027545	100005W	3	Cortez Sanitation District		Montezuma	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$600,000	8,500
NA	100031W	5	Crook, Town of		Logan	Source Water Protection	\$10,000	129
NA	100103W	3	Crook, Town of		Logan	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure	\$610,000	129
620056	100080W	3	CSU Pingree Park	Wastewater Treatment System	Larimer	Improvement / Expansion of Wastewater Treatment Plant	\$60,000	80

**Appendix B1
Water Pollution Control Revolving Fund and
Domestic Wastewater Treatment Grant
Additions to the 2009 Project Eligibility List**

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Description	Project Cost	Pop
0043745	100007W	1	Cucharas Sanitation and Water District		Huerfano	Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$250,000	1,200
0048135	100055W	3	DeBeque, Town of		Mesa	New Regional Wastewater Treatment Facilities; Collection System and/or Interceptor Construction or Rehabilitation	\$18,000,000	550
0020826	100008W	3	Dillon, Town of		Summit	Collection System and/or Interceptor Construction or Rehabilitation	\$200,000	803
0040266	100021W	3	Edgemont Ranch Metropolitan District		La Plata	Improvement / Expansion of Wastewater Treatment Plant	\$1,500,000	725
NA	100032W	5	Elbert Water and Sanitation District		Elbert	Source Water Protection	\$10,000	246
0582001	100058W	3	Elbert Water and Sanitation District		Elbert	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Sanitary Sewer Overflow Correction; Improvement / New Biosolids Handling Facility; Green Infrastructure	\$230,000	246
47651	100081W	1	Eldorado Springs Limited Improvement District		Boulder	New Wastewater Treatment Plant; Connect to Existing Facility; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS; Green Infrastructure	\$1,950,000	300
NA	100104W	4	Erie, Town of		Weld	Stormwater Project	\$2,000,000	17,000
NA	100105W	4	Fort Collins, City of		Larimer	Nonpoint Source Project	\$3,900,000	129,000
NA	100106W	4	Fort Collins, City of		Larimer	Stormwater Project	\$1,000,000	129,000
0021440	100035W	4	Ft. Lupton, City of		Weld	Stormwater Project	\$500,000	7,100
NA	100033W	5	Gardner Water & Sanitation District		Huerfano	Source Water Protection	\$10,000	158
0022951	100010W	3	Genessee Water & Sanitation District		Jefferson	Improvement / Expansion of Wastewater Treatment Plant; Green Infrastructure	\$110,000	4,010
NA	100034W	5	Genoa, Town of		Lincoln	Source Water Protection	\$10,000	203
NA	100036W	5	Georgetown, Town of		Clear Creek	Source Water Protection	\$50,000	1,080
24961	100082W	3	Georgetown, Town of		Clear Creek	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation;	\$1,125,000	1,080
0046761	100059W	3	Gilpin County	Gilpin County Complex	Gilpin	Collection System and/or Interceptor Construction or Rehabilitation	\$811,000	5,000
NA	100037W	5	Granada Sanitation District		Prowers	Source Water Protection	\$10,000	640
0040053	100011W	1	Grand Junction, City of		Mesa	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$2,017,000	120,000
0040258	100060W	3	Greeley, City of		Weld	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$6,659,075	94,632
0040258	100061W	3	Greeley, City of		Weld	Collection System and/or Interceptor Construction or Rehabilitation	\$5,240,000	94,632
NA	100062W	3	Grover, Town of		Weld	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$2,300,000	154
589000	100039W	3	Hi-Land Acres Water and Sanitation District		Adams	Improvement / Expansion of Wastewater Treatment Plant	\$1,350,000	400
COG-630034	100088W	3	Iliff, Town of		Logan	Improvement / Expansion of wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation Green Infrastructure	\$725,000	260

**Appendix B1
Water Pollution Control Revolving Fund and
Domestic Wastewater Treatment Grant
Additions to the 2009 Project Eligibility List**

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Description	Project Cost	Pop
33450	100017W	3	Kiowa, Town of		Elbert	Collection System and/or Interceptor Construction or Rehabilitation; Sanitary Sewer Overflow Correction	\$490,000	630
NA	100038W	5	Kit Carson, Town of		Cheyenne	Source Water Protection	\$10,000	223
N/A	100064W	3	Kremmling Sanitation District		Grand	Reuse Facility	\$250,000	1,600
0135315	100012W	3	Larimer County	Glacier View Meadows WSA	Larimer	Collection System and/or Interceptor Construction or Rehabilitation	\$350,000	500
0029742	100006W	3	Larimer County	River Glen HOA	Larimer	Consolidation of Wastewater Treatment Facilities; Connect to Existing Facility; Collection System and/or Interceptor Construction or Rehabilitation;	\$910,500	202
0040690	100041W	3	Las Animas, City of		Bent	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$1,000,000	4,301
0026671	100067W	3	Longmont, City of		Boulder	Collection System and/or Interceptor Construction or Rehabilitation	\$750,000	86,000
NA	100019W	3	Louviers Water and Sanitation District		Douglas	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$1,100,000	238
NA	100077W	4	Manitou Springs, City of		El Paso	Stormwater Project	\$1,333,000	4,980
0026638	100020W	3	Metro Wastwater Reclamation District		Adams	Green Infrastructure	\$10,000,000	1,600,000
0020435	100022W	3	Monument, Town of	Serving Lewis Palmer School District 38	El Paso	Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure	\$225,000	2,230
NA	100040W	5	North Lamar Sanitation District		Prowers	Source Water Protection	\$10,000	194
NA	100042W	5	Ordway, Town of		Crowley	Source Water Protection	\$10,000	1,312
0104300	100047W	3	Pagosa Area Water & Sanitation District		Archuleta	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$3,540,000	10,000
NA	100043W	5	Paint Brush Hills Metropolitan District		El Paso	Source Water Protection	\$10,000	2,800
NA	100068W	3	Paint Brush Hills Metropolitan District		El Paso	New Regional Wastewater Treatment Facilities; Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$17,360,000	2,800
NA	100044W	5	Palmer Lake Sanitation District		El Paso	Source Water Protection	\$10,000	2,796
NA	100045W	5	Penrose Sanitation District		Fremont	Source Water Protection	\$10,000	286
46523	100090W	1	Penrose Sanitation District		Fremont	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS; Green Infrastructure	\$90,000	286
N/A	100092W	3	Ralston Valley Water & Sanitation District		Jefferson	Collection/Interceptor-Construction/Rehabilitation	\$800,000	1,440
41769	100048W	3	Rye, Town of		Pueblo	Collection System and/or Interceptor Construction or Rehabilitation	\$500,000	202
N/A	100096W	3	Sedgwick, Town of		Sedgwick	Collection System and/or Interceptor Construction or Rehabilitation	\$2,500,000	183
NA	100046W	5	Seibert, Town of		Kit Carson	Source Water Protection	\$10,000	197
G584057	100014W	3	South Durango Sanitation District		La Plata	Improvement / Expansion of Wastewater Treatment Plant; Green Infrastructure	\$400,000	15,000
582046	100024W	3	Sunset Metropolitan District		El Paso	New Regional Wastewater Treatment Facilities; Connect to Existing Facility; Collection System and/or Interceptor Construction or Rehabilitation; Reuse Facility	\$15,150,000	210
NA	100051W	5	Swink, Town of		Otero	Source Water Protection	\$10,000	705

**Appendix B1
Water Pollution Control Revolving Fund and
Domestic Wastewater Treatment Grant
Additions to the 2009 Project Eligibility List**

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Description	Project Cost	Pop
0045501	100049W	3	Tabernash Meadows Water & Sanitation District		Grand	Improvement / New Biosolids Handling Facility; Green Infrastructure	\$400,000	600
0044211	100009W	3	Teller County	Teller County Wastewater Utility	Teller	Improvement / Expansion of Wastewater Treatment Plant	\$600,000	1,800
NA	100063W	5	Two Buttes, Town of		Baca	Source Water Protection	\$10,000	62
NA	100069W	3	Two Buttes, Town of		Baca	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure	\$105,000	62
NA	100016W	1	Upper Blue Sanitation District		Summit	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$6,000,000	6,000
NA	100065W	5	Upper Blue Sanitation District		Summit	Source Water Protection	\$10,000	6,000
630012	100050W	3	Vilas, Town of		Baca	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure	\$300,000	103
NA	100066W	5	Vilas, Town of		Baca	Source Water Protection	\$10,000	103
NA	100070W	3	Vona, Town of		Kit Carson	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Sanitary Sewer Overflow Correction; Green Infrastructure	\$110,000	87
NA	100083W	5	Vona, Town of		Kit Carson	Source Water Protection	\$10,000	87
0024171	100071W	3	Westminster, City of		Adams	Collection System and/or Interceptor Construction or Rehabilitation; Sanitary Sewer Overflow Correction	\$1,250,000	108,710
0024171	100072W	3	Westminster, City of		Adams	Reuse Facility; Green Infrastructure	\$1,890,000	108,710
0024171	100073W	3	Westminster, City of		Adams	Collection System and/or Interceptor Construction or Rehabilitation; Sanitary Sewer Overflow Correction	\$675,000	108,710
0024171	100074W	3	Westminster, City of		Adams	Collection System and/or Interceptor Construction or Rehabilitation; Sanitary Sewer Overflow Correction	\$1,500,000	108,710
0024172	100075W	3	Westminster, City of		Adams	Reuse Facility; Green Infrastructure	\$16,000,000	108,710
NA	100025W	4	Widefield Water and Sanitation District		El Paso	Nonpoint Source Project	\$250,000	975
0021067	100052W	1	Widefield Water and Sanitation District		El Paso	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure	\$4,336,000	18,000
NA	100013W	4	Wiggins, Town of		Morgan	Nonpoint Source Project	\$250,000	975
0047091	100076W	3	Woodmen Hills Metropolitan District		El Paso	New Regional Wastewater Treatment Facilities; Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$11,000,000	10,900

Total: \$180,882,575

**Appendix B2
Water Pollution Control Revolving Fund and
Domestic Wastewater Treatment Grant
Deletions from the 2009 Project Eligibility List**

Project Number	Elig Cat	Entity	Project_Name	County	Description	Project_Cost	Pop
090039W	6	Basalt Sanitation District		Pitkin	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$997,000	2,080
030019W	2	Bennett, Town of		Adams	Improvement / Expansion of Wastewater Treatment Plant; Reuse Facility	\$450,000	1,200
050007W	2	Boulder, City of		Boulder	Improvement / Expansion of Wastewater Treatment Plant; New or Improvements to Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	\$52,500,000	108,000
080015W	2	Brighton, City of		Adams	New Regional Wastewater Treatment Facility; Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$65,000,000	33,318
040052W	2	Clifton Sanitation District #2		Mesa	New Wastewater Treatment Plant; New Regional Wastewater Treatment Facility; Consolidation of Wastewater Treatment Facilities; Improvement / Expansion of Wastewater Treatment Facilities	\$20,750,000	17,000
090089W	6	Colorado Springs Utilities		El Paso	Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$600,000	394,000
090031W	5	Crawford Mesa Water Association		Delta	Source Water Protection	\$50,000	550
070003W	3	Creede, City of		Mineral	New or Improvements to Biosolids Handling Facility	\$2,000,000	417
090129W	6	Crook, Town of		Logan	Nonpoint Source Project	\$20,000	129
060018W	1	Cucharas SWD		Huerfano	Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$1,208,000	65
030076W	1	Denver Southeast Suburban Water & Sanitation District	Pinery	Douglas	New or Improvements to Biosolids Handling Facility; Eliminate ISDS	\$4,000,000	10,000
090080W	6	Denver Water		Denver	Reuse Facility	\$1,000,000	1,200,000
070006W	4	Dillon, Town of		Summit	Stormwater Project	\$600,000	803
030077W	2	Dinosaur, Town of		Moffat	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$250,000	334
030080W	2	Douglas County	Louviers Mutual Service Co	Douglas	Improvement / Expansion of Wastewater Treatment Plant; New or Improvements to Biosolids Handling Facility; Collection System and/or Interceptor Construction or Rehabilitation	\$1,000,000	238
090055W	6	Durango, City of		La Plata	Green Infrastructure, Water Efficiency, Energy Efficiency	\$1,500,000	16,000
030167W 030167-1W	2	Englewood, City of	Littleton / Englewood WWTP	Arapahoe	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$76,000,000	300,000
090108W	6	Erie, Town of	North Water Reclamation Facility	Weld	Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$7,000,000	17,000
090109W	6	Erie, Town of	South Water Reclamation Facility	Weld	Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$5,500,000	17,000

**Appendix B2
Water Pollution Control Revolving Fund and
Domestic Wastewater Treatment Grant
Deletions from the 2009 Project Eligibility List**

Project Number	Elig Cat	Entity	Project_Name	County	Description	Project_Cost	Pop
090076W	6	Evergreen Metropolitan District		Jefferson	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$800,000	7,165
030095W	4	Florence, City of		Fremont	Nonpoint Source Project	\$9,400,000	3,801
030110W	2	Galeton Water & Sanitation District		Weld	Improvement / Expansion of Wastewater Treatment Plant	\$495,000	150
040019W	2	Glendale, City of		Arapahoe	Connect to Existing Facility; Collection System and/or Interceptor Construction or Rehabilitation	\$10,000,000	4,500
090040W	6	Greeley, City of		Weld	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$22,013,300	96,540
030133W	2	Haxtun, Town of		Phillips	Improvement / Expansion of Wastewater Treatment Plant	\$740,041	1,006
030136W	2	Hillrose, Town of		Morgan	Improvement / Expansion of Wastewater Treatment Plant; Meters	\$200,000	254
030157W	4	Lamar, City of		Prowers	Nonpoint Source Project	\$879,000	9,500
050032W	4	Las Animas, City of		Bent	Nonpoint Source Project	\$500,000	4,301
070025W	1	Platte Canyon School District No. 1	Fitzsimmons & Platte Canyon	Park	New Wastewater Treatment Plant; Eliminate ISDS	\$750,000	1,100
090003W	2	Plum Creek Wastewater Authority		Douglas	Improvement / Expansion of Wastewater Treatment Plant	\$6,500,000	60,000
060009W	3	Ralston Valley Water & Sanitation District		Jefferson	Collection System and/or Interceptor Construction or Rehabilitation	\$1,200,000	1,414
030231W	2	Rifle, City of		Garfield	New Wastewater Treatment Plant; New Regional Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$23,200,000	8,700
030234W	2	Rocky Ford, City of		Otero	Improvement / Expansion of Wastewater Treatment Plant	\$630,000	4,286
040036W	4	Sedgwick, Town of	Sedgwick	Sedgwick	Nonpoint Source Project	\$26,000	183
030245W	2	Sedgwick, Town of		Sedgwick	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$68,000	183
030252W	2	South Durango Sanitation District		La Plata	New Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$1,800,000	15,000
050056W	1	Thompson Crossing #1 Metropolitan District		Larimer	New Regional Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS	\$6,500,000	4,000
090070W	6	Thornton, City of		Adams	Collection System and/or Interceptor Construction or Rehabilitation	\$750,000	132,000
030283W	3	Westminster, City of		Adams	Improvement / Expansion of Wastewater Treatment Plant; Reuse Facility; Collection System and/or Interceptor Construction or Rehabilitation	\$15,000,000	105,000

Total: \$341,876,341

Appendix C
Water Pollution Control Revolving Fund
2010 Projected Loans

NPDES Number	Project Number	Elig Cat	Entity	Proj Name	DAC	County	Description	Estimated Project Cost (\$)	Approved Loan Amount	Pop
NA	100078W	3	Allenspark Water and Sanitation District		N	Boulder	New Wastewater Treatment Plant; Collection/Interceptor - Construction/Rehabilitation; Improvement/New Biosolids Handling Facility	\$1,500,000		120
0026387	100079W	3	Aspen Consolidated Sanitation District		N	Pitkin	Improvement/Expansion of wastewater Treatment Plant. Reuse Facility	\$1,750,000		230
NA	070018W	2	Aspen Village MD		N	Pitkin	New Wastewater Treatment Plant; Improvements or Expansion of Wastewater Treatment Plant	\$1,647,500		350
NA	100100W	3	Aspen, City of		N	Pitkin	Reuse Facility	\$1,140,000		6,017
NA	100001W	3	Aurora, City of	Pier Point 7 Master Council GID	N	Arapahoe	Collection / Interceptor - Construction / Rehabilitation	\$3,220,000		1,040
00021075	100015W	3	Avondale Water and Sanitation District		Y	Pueblo	Consolidation of Wastewater Treatment Facilities; Connect to Existing Facility; Collection system and/or Interceptor construction/rehabilitation; Green Infrastructure	\$1,050,000		1000
584049	030016W	2	Basalt SD	Lazy Glen	N	Pitkin	New Wastewater Treatment Plant	\$1,200,000		300
NA	040003W	4	Basalt, Town of		N	Eagle	Nonpoint Source Project	\$100,000		3,500
G582037	030017W-2	2	Bayfield, Town of	Gem Village	Y	La Plata	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$8,000,000	\$193,956	2500
582018	090044W	2	Bennett, Town of	Union Pacific Railroad Sewer Project	Y	Adams	Collection / Interceptor - Construction / Rehabilitation	\$400,000		1900
NA	080032W	2	Bethune, Town of		Y	Kit Carson	Improvements or Expansion of Wastewater Treatment Plant; Collection system and/or Interceptor construction/rehabilitation; Source Water Protection Plan Implementation; Green Infrastructure	\$555,000		244
NA	080014W	2	Boone, Town of		Y	Pueblo	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor - Construction / Rehabilitation; Source Water Protection; Green Infrastructure	\$1,670,000		351
20476	030031W	3	Boxelder Sanitation District		N	Larimer	New Wastewater Treatment Plant; Improvements or Expansion of Wastewater Treatment Plant; Collection system and/or Interceptor construction/rehabilitation	\$20,600,000		8015
21245	050009W	3	Brush, City of		N	Morgan	New Wastewater Treatment Plant	\$13,600,000		5,500
20613	030039W	2	Burlington, City of		Y	Kit Carson	Improvements or Expansion of Wastewater Treatment Plant; Collection system and/or Interceptor construction/rehabilitation	\$1,900,000		3,700
NA	070009W	2	Campo, Town of		Y	Baca	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor - Construction / Rehabilitation; Source Water Protection Plan Implementation; Green Infrastructure	\$753,000		154
588050	080023W	2	Carbondale, Town of		N	Garfield	Improvement / Expansion of Wastewater Treatment Facilities	\$14,000,000		5,881
NA	080033W	2	Cheraw, Town of		Y	Otero	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor - Construction / Rehabilitation; Source Water Protection Plan Implementation; Green Infrastructure	\$300,000		211
NA	100023W	3	Cherry Hills Heights Water and Sanitation District		N	Arapahoe	Collection / Interceptor - Construction / Rehabilitation	\$300,000		52
NA	090063W	3	Cherry Hills Village, City of		N	Arapahoe	Collection system and/or Interceptor construction/rehabilitation	\$576,290		151
G5893039	030049W	2	Cheyenne Wells #1 SD		Y	Cheyenne	Improvements or Expansion of Wastewater Treatment Plant	\$775,000		945
G5893039	100003W	3	Cheyenne Wells #1 SD		Y	Cheyenne	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor - Construction / Rehabilitation; Reuse Facility; Source Water Protection Implementation Plan; Green Infrastructure	\$4,340,000		945
33791	090051W	1	Clifton Sanitation District		N	Mesa	Collection system and/or Interceptor construction/rehabilitation; Eliminate ISDS; Green Infrastructure	\$1,400,000		17000
33791	100002W	1	Clifton Sanitation District		N	Mesa	New Wastewater Treatment Plant; Collection / Interceptor - Construction / Rehabilitation; Eliminate ISDS	\$1,000,000		17000
26735	100018W	3	Colorado Springs Utilities		N	El Paso	Collection / Interceptor - Construction / Rehabilitation	\$421,000		300000

* Projects will remain on the Project Eligibility List until the project is complete

Appendix C
Water Pollution Control Revolving Fund
2010 Projected Loans

NPDES Number	Project Number	Elig Cat	Entity	Proj Name	DAC	County	Description	Estimated Project Cost (\$)	Approved Loan Amount	Pop
26735	100057W	3	Colorado Springs Utilities		N	El Paso	Collection / Interceptor - Construction / Rehabilitation	\$1,200,000		300000
NA	030218W	4	Colorado Springs, City of	Pikes Peak - America's Mountain	N	El Paso	Nonpoint Source Project	\$7,500,000		380000
NA	080042W	2	Conifer MD		N	Jefferson	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor - Construction / Rehabilitation	\$1,250,000		420
27545	100004W	3	Cortez Sanitation District		N	Montezuma	Collection / Interceptor - Construction / Rehabilitation; Sanitary Sewer Overflow Correction	\$5,000,000		8500
27545	100005W	3	Cortez Sanitation District		N	Montezuma	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$600,000		8500
G584045	040012W	2	Crested Butte South MD		Y	Gunnison	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$1,850,000		1,200
20443	080011W	2	Crested Butte, Town of		N	Gunnison	Improvements or Expansion of Wastewater Treatment Plant; Collection system and/or Interceptor construction/rehabilitation; Improvement / New Biosolids Handling Facility	\$3,200,000		1647
NA	100103W	3	Crook, Town of		Y	Logan	Improvement / Expansion of Wastewater Treatment Plant; Collection/Interceptor - Construction/Rehabilitation; Source Water Protection Plan Implementation; Green Infrastructure	\$610,000		129
0041599	030068W	2	Crowley, Town of		Y	Crowley	Improvement / Expansion of Wastewater Treatment Plant	\$1,044,000	\$783,000	187
0043745	100007W	1	Cucharas Sanitation and Water District		Y	Huerfano	Collection / Interceptor - Construction / Rehabilitation; Eliminate ISDS	\$250,000		1,200
0048135	100055W	3	DeBeque, Town of		Y	Mesa	New Regional Wastewater Treatment Facilities; Collection / Interceptor - Construction / Rehabilitation	\$18,000,000		550
39641	030075W	1	Delta, City of		N	Delta	Improvements or Expansion of Wastewater Treatment Plant	\$7,000,000		7300
NA	090061W	3	Dillon Valley WSD		N	Summit	Collection system and/or Interceptor construction/rehabilitation	\$2,200,000		2700
20826	100008W	3	Dillon, Town of		N	Summit	Collection / Interceptor - Construction / Rehabilitation	\$200,000		803
40509	090124W	3	Dinosaur, Town of		Y	Moffatt	Improvements or Expansion of Wastewater Treatment Plant; Collection system and/or Interceptor construction/rehabilitation	\$500,000		320
NA	090011W	2	Donala WSD		N	El Paso	Improvements or Expansion of Wastewater Treatment Plant; Reuse Facility	\$600,000		8700
G582024	040014W	2	Durango West #2 MD		N	La Plata	Improvements or Expansion of Wastewater Treatment Plant	\$913,672		1713
NA	070020W	2	East River Regional SD		Y	Gunnison	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$6,225,000		1,500
44709	050016W	2	Eckley, Town of		Y	Yuma	Improvements or Expansion of Wastewater Treatment Plant; Collection system and/or Interceptor construction/rehabilitation	\$750,000		278
NA	090075W	3	El Rancho Metropolitan District		N	Jefferson	Collection system and/or Interceptor construction/rehabilitation	\$402,556		528
47651	100081W	1	Eldorado Springs LID		N	Boulder	New Wastewater Treatment Plant; Connect to Existing Facility; Collection / Interceptor - Construction / Rehabilitation; Eliminate ISDS; Green Infrastructure	\$1,950,000		300
45926	030088W	3	Erie, Town of		N	Weld	New Wastewater Treatment Plant; Improvements or Expansion of Wastewater Treatment Plant; New or Improvements to Biosolids Handling Facility; Collection system and/or Interceptor construction/rehabilitation; Reuse Facility; Green Infrastructure	\$46,000,000	\$3,534,700	1700
0031429	090019W	3	Evergreen Metropolitan District		N	Jefferson	Improvements or Expansion of Wastewater Treatment Plant; Collection system and/or Interceptor construction/rehabilitation; New or Improvements to Biosolids Handling Facility	\$7,300,000		7165
0041416	030096W	1	Florissant WSD		N	Teller	Improvement / Expansion of Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$500,000		43
37044	090112W	3	Forest Hills Metropolitan District		N	Jefferson	Improvements or Expansion of Wastewater Treatment Plant	\$600,000		399
8115121	030099W	2	Fort Collins, City of		N	Larimer	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$37,450,000		129,000
NA	100105W	4	Fort Collins, City of		N	Larimer	Non-point Source Project	\$3,900,000		129,000
NA	100106W	4	Fort Collins, City of		N	Larimer	Stormwater Project	\$1,000,000		129,000

* Projects will remain on the Project Eligibility List until the project is complete

**Appendix C
Water Pollution Control Revolving Fund
2010 Projected Loans**

NPDES Number	Project Number	Elig Cat	Entity	Proj Name	DAC	County	Description	Estimated Project Cost (\$)	Approved Loan Amount	Pop
21440	030101W	2	Fort Lupton, City of		N	Weld	Improvements or Expansion of Wastewater Treatment Plant; Collection system and/or Interceptor construction/rehabilitation	\$5,365,000		7100
NA	090006W	4	Frederick, Town of		N	Weld	Stormwater Project	\$8,047,000		8,000
39748	050025-2W	1	Fremont SD	Lincoln Park; North Canon	Y	Fremont	Connect to Existing Facility; Collection system and/or Interceptor construction/rehabilitation; Eliminate ISDS	\$10,000,000	\$2,000,000	1304
G583002	050062W	2	Fruita, City of		N	Mesa	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$30,000,000		9,393
0043320	090125W	2	Galeton WSD		N	Weld	Improvement / Expansion of Wastewater Treatment Plant	\$585,000		148
NA	080046W	2	Gardner WSD		Y	Huerfano	Improvements or Expansion of Wastewater Treatment Plant; Collection system and/or Interceptor construction/rehabilitation; Source Water Protection; Green Infrastructure	\$660,000		158
22951	030112W	2	Genesee WSD		N	Jefferson	Collection system and/or Interceptor construction/rehabilitation; Sanitary Sewer Overflow Correction	\$650,000		4010
27961	030114W	2	Georgetown, Town of		N	Clear Creek	Improvement / Expansion of Wastewater Treatment Plant;	\$4,000,000	\$5,800,000	1,111
24961	100082W	3	Georgetown, Town of		N	Clear Creek	Improvement/Expansion of Wastewater Treatment Plant; Collection / Interceptor - Construction / Rehabilitation; Source Water Protection	\$1,125,000		1,080
0046761	100059W	3	Gilpin County		Y	Gilpin	Collection / Interceptor - Construction / Rehabilitation	\$811,000		5,000
20516	030118W	2	Glenwood Springs, City of		N	Garfield	New Regional Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$40,000,000		8,603
NA	080047W	2	Granada SD		Y	Prowers	Improvements or Expansion of Wastewater Treatment Plant; Collection system and/or Interceptor construction/rehabilitation; Source Water Protection; Green Infrastructure	\$620,000		640
0020699	040022W	3	Granby SD	Granby	N	Grand	Improvements or Expansion of Wastewater Treatment Plant; New or Improvements to Biosolids Handling Facility; Collection system and/or Interceptor construction/rehabilitation	\$4,769,000		1800
0040053	030124W	1	Grand Junction, City of	Mesa County	N	Mesa	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$3,175,000		49,422
0040053	100011W	1	Grand Junction, City of		N	Mesa	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor - Construction / Rehabilitation; Eliminate ISDS	\$2,017,000		120,000
0040258	100060W	3	Greeley, City of		N	Weld	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$6,659,075		94,632
R090033	050026W	4	Greeley, City of		N	Weld	Stormwater Project	\$2,900,000		89,000
NA	100062W	2	Grover, Town of		Y	Weld	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor - Construction / Rehabilitation	\$2,300,000		154
G070970	030130W	1	Gunnison County	North Valley Sewer	Y	Gunnison	Collection System and/or Interceptor Construction or Rehabilitation	\$2,000,000	\$474,019	100
47155	090093W	3	Gypsum, Town of		N	Eagle	Collection system and/or Interceptor construction/rehabilitation	\$750,000		4000
47155	090094W	3	Gypsum, Town of		N	Eagle	New or Improvements to Biosolids Handling Facility	\$300,000		4000
47155	090095W	3	Gypsum, Town of		N	Eagle	Collection system and/or Interceptor construction/rehabilitation; Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$400,000		4000
003169806	030134W	2	Hayden, Town of		N	Routt	New Wastewater Treatment Plant; Collection system and/or Interceptor construction/rehabilitation	\$4,700,000		1814
G584010	050027W	2	Hermosa SD		N	La Plata	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,725,000		2,500
NA	050028W	2	Hermosa SD	Hermosa SD	N	La Plata	Nonpoint Source Project	\$1,000,000		2,500
NA	080048W	2	Holland Creek MD		N	Eagle	Improvements or Expansion of Wastewater Treatment Plant	\$250,000		59

* Projects will remain on the Project Eligibility List until the project is complete

**Appendix C
Water Pollution Control Revolving Fund
2010 Projected Loans**

NPDES Number	Project Number	Elig Cat	Entity	Proj Name	DAC	County	Description	Estimated Project Cost (\$)	Approved Loan Amount	Pop
G581014	030139W	2	Hudson, Town of		N	Weld	Improvements or Expansion of Wastewater Treatment Plant; Collection system and/or Interceptor construction/rehabilitation; Improvement / New Biosolids Handling Facility	\$2,508,000		1598
NA	040055W	1	Idalia SD		Y	Yuma	Improvement / Expansion of Wastewater Treatment Plant	\$360,000		80
NA	080034W	2	Iliff, Town of		Y	Logan	Improvements or Expansion of Wastewater Treatment Plant; Collection system and/or Interceptor construction/rehabilitation; Green Infrastructure	\$725,000		260
41254	040026W	2	Keenesburg, Town of		N	Weld	Improvements or Expansion of Wastewater Treatment Plant	\$300,000		1150
33450	100017W	3	Kiowa, Town of		N	Elbert	Collection / Interceptor - Construction / Rehabilitation; Sanitary Sewer Overflow Correction	\$490,000		630
NA	030148W	2	Kit Carson, Town of		Y	Cheyenne	Collection system and/or Interceptor construction/rehabilitation; Source Water Protection; Green Infrastructure	\$860,000		223
21636	030149W	2	Kremmling SD		N	Grand	Collection / Interceptor - Construction / Rehabilitation	\$350,000		1600
20150	080026W	3	La Jara, Town of		Y	Conejos	Stormwater Project	\$500,000		854
40673	090113W	3	Lake City, Town of		N	Hinsdale	Collection system and/or Interceptor construction/rehabilitation	\$645,877		500
NA	030156W	2	Lakehurst WSD		N	Jefferson	Collection / Interceptor Construction / Rehabilitation	\$1,500,000		10,000
23671	030158W	3	Lamar, City of		N	Prowers	New Wastewater Treatment Plant; Improvements or Expansion of Wastewater Treatment Plant; Collection system and/or Interceptor construction/rehabilitation	\$2,500,000		8402
NA	040029W	1	Larimer County	Carter Lake Heights PID	N	Larimer	New Wastewater Treatment Plant; Collection system and/or Interceptor construction/rehabilitation; Eliminate ISDS	\$1,300,000		100
NA	070004W	1	Larimer County	Glacier View Meadows WS Assoc	N	Larimer	New Wastewater Treatment Plant;	\$500,000		400
NA	070016W	1	Larimer County	Hidden View Estates	N	Larimer	New Wastewater Treatment Plant; Collection system and/or Interceptor construction/rehabilitation	\$600,000		78
620056	100006W	3	Larimer County	CSU Pingree Park	N	Larimer	Improvement / Expansion of Wastewater Treatment Plant	\$60,000		80
X035891	030160W	2	Larkspur, Town of		N	Douglas	Improvement / Expansion of Wastewater Treatment Plant; New Regional Wastewater Treatment Facilities; Connect to Existing Facility; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$3,000,000		250
21164	030163W	2	Leadville SD		Y	Lake	Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation	\$1,200,000		4,500
G582000	030165W	2	Limon, Town of		Y	Lincoln	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor - Construction / Rehabilitation	\$400,000		2250
NA	090119W	3	Littleton, City of		N	Arapahoe	Collection system and/or Interceptor construction/rehabilitation	\$4,500,000		100000
32999	080016W	2	Littleton/Englewood, Cities of		N	Arapahoe	Improvements or Expansion of Wastewater Treatment Plant; Collection system and/or Interceptor construction/rehabilitation	\$14,000,000		300000
G581001	030168W	2	Lochbuie, Town of		N	Weld	Improvement / Expansion of Wastewater Treatment Plant	\$8,000,000		6,500
G582028	030171W	2	Loma Linda SD		N	La Plata	Improvements or Expansion of Wastewater Treatment Plant	\$915,000		925
0026671	100067W	3	Longmont, City of		N	Boulder	Collection / Interceptor - Construction / Rehabilitation	\$750,000		86000
26671	090074W	3	Longmont, City of		N	Boulder	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Green Infrastructure	\$61,605,000		86000
0027359	030080W	2	Louviers Water and Sanitation District		N	Douglas	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$1,100,000		238

* Projects will remain on the Project Eligibility List until the project is complete

Appendix C
Water Pollution Control Revolving Fund
2010 Projected Loans

NPDES Number	Project Number	Elig Cat	Entity	Proj Name	DAC	County	Description	Estimated Project Cost (\$)	Approved Loan Amount	Pop
0021687	030178W	2	Mancos, Town of		Y	Montezuma	Improvement / Expansion of Wastewater Treatment Facilities; Improve / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$2,825,000	\$2,000,000	1,222
90012	050034W	1	Manitou Springs, City of		N	El Paso	Collection system and/or Interceptor construction/rehabilitation	\$2,399,000	\$2,083,401	4980
NA	100077W	4	Manitou Springs, City of		N	El Paso	Stormwater Project	\$1,333,000		4980
NA	040032W	1	Mesa County	Whitewater PID	Y	Mesa	Connect to Existing Facility; Eliminate ISDS	\$5,000,000		230
NA	030175W	2	Mesa County Lower Valley Public Improvement District		Y	Mesa	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$2,460,000		439
NA	030175W	2	Mesa County Lower Valley Public Improvement District		Y	Mesa	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$2,460,000		439
G583001	030183W	2	Mesa WSD		Y	Mesa	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$1,300,000		500
NA	090027W	3	Metro Wastewater Reclamation District		N	Denver	New Regional Wastewater Treatment Facilities; Consolidation of Wastewater Treatment Facilities; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor - Construction / Rehabilitation	\$300,000,000		1600000
0026638	100020W	3	Metro Wastewater Reclamation District		N	Adams	Green Infrastructure	\$10,000,000		1600000
26484	080007W	1	Monument SD		N	El Paso	Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$3,071,250	\$2,418,000	3,700
NA	070011W	3	Monument, Town of		N	El Paso	Stormwater Project	\$3,573,820		2,200
41432	030191W	2	Morrison, Town of		N	Jefferson	New Wastewater Treatment Plant; New or Improvements to Biosolids Handling Facility; Collection system and/or Interceptor construction/rehabilitation	\$4,200,000		1000
27171	030192W	2	Mount Crested Butte WSD		N	Gunnison	Collection / Interceptor Construction / Rehabilitation	\$450,000		6,500
NA	080005W	2	Mountain View Villages WSD		Y	Lake	New Regional Wastewater Treatment Facility; Collection / Interceptor Construction / Rehabilitation	\$2,000,000	\$1,500,000	688
22730	040033W	2	Mountain WSD		N	Jefferson	Improvements or Expansion of Wastewater Treatment Plant	\$750,000		900
0024007	050038W	2	Naturita, Town of		Y	Montrose	Collection / Interceptor Construction / Rehabilitation	\$500,000		635
20222	030195W	2	Nederland, Town of		N	Boulder	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$4,400,000		1,800
G600492	030197W	2	North Lamar SD		Y	Prowers	Consolidation of Wastewater Treatment Facilities; Improvement / Expansion of Wastewater Treatment Plant; Connect to Existing Facility; Collection / Interceptor - Construction / Rehabilitation; Source Water Protection; Green Infrastructure	\$920,000		194
36757	040034W	3	Northglenn, City of		N	Adams	Improvements or Expansion of Wastewater Treatment Plant; Collection system and/or Interceptor construction/rehabilitation	\$8,800,000		35,827
NA	070007W	2	Norwood Sanitation District		N	San Miguel	Improvement / Expansion of Wastewater Treatment Plant;	\$441,600		373
143559	090037W	3	Nucla, Town of	Nucla/Naturita WWTF	N	Montrose	New Regional Wastewater Treatment Facility; Collection system and/or Interceptor construction/rehabilitation	\$5,000,000		734
NA	030199W	1	Nunn, Town of		Y	Weld	New Wastewater Treatment Plant; Collection system and/or Interceptor construction/rehabilitation; Eliminate ISDS	\$4,200,000		520
20907	030201W	1	Olathe, Town of		Y	Montrose	Collection system and/or Interceptor construction/rehabilitation; Eliminate ISDS	\$3,000,000		1,650

* Projects will remain on the Project Eligibility List until the project is complete

Appendix C
Water Pollution Control Revolving Fund
2010 Projected Loans

NPDES Number	Project Number	Elig Cat	Entity	Proj Name	DAC	County	Description	Estimated Project Cost (\$)	Approved Loan Amount	Pop
G600299	030204W	2	Ordway, Town of		Y	Crowley	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor - Construction / Rehabilitation; Source Water Protection; Green Infrastructure	\$490,000		1,312
COX044865	080019W	2	Otis SD		Y	Washington	Improvements or Expansion of Wastewater Treatment Plant; Collection system and/or Interceptor construction/rehabilitation	\$250,000		520
G640085	030209W	2	Pagosa Area WSD		N	Archuleta	Improvements or Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection system and/or Interceptor construction/rehabilitation; New or Improvements to Biosolids Handling Facility	\$7,575,606	\$9,322,353	10,000
0022845	030210W	2	Pagosa Springs GID		Y	Archuleta	New Wastewater Treatment Plant	\$6,800,000	\$2,000,000	2,100
NA	100068W	3	Paint Brush Hills Metropolitan District		N	El Paso	New Regional Wastewater Treatment Facilities; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor - Construction / Rehabilitation; Source Water Protection	\$17,360,000		2,800
584004	080012W	2	Palisade, Town of		Y	Mesa	New Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities	\$7,000,000		2,550
589083	090054W	1	Palisade, Town of		Y	Mesa	Collection system and/or Interceptor construction/rehabilitation; Eliminate ISDS	\$262,000		2,550
NA	080052W	2	Peetz, Town of		N	Logan	Consolidation of Wastewater Treatment Facilities; Collection / Interceptor - Construction / Rehabilitation; Green Infrastructure	\$250,000		238
46523	080020W	2	Penrose SD		Y	Fremont	Collection system and/or Interceptor construction/rehabilitation	\$600,000		286
NA	070026W	1	Phillips County	Amherst Unincorp Area	Y	Phillips	New Wastewater Treatment Plant; Collection system and/or Interceptor construction/rehabilitation; Eliminate ISDS	\$2,000,000		200
NA	060015W	2	Poncha Springs, Town of		Y	Chaffee	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor - Construction / Rehabilitation; Reuse Facility	\$1,450,000		570
23485	030223W	2	Powderhorn #1 MD		Y	Mesa	New Wastewater Treatment Plant; Collection / Interceptor - Construction / Rehabilitation; Improvement / New Biosolids Handling Facility	\$5,000,000		479
0026646	070008W	2	Pueblo, City of		N	Pueblo	Improvements or Expansion of Wastewater Treatment Plant; Collection system and/or Interceptor construction/rehabilitation; Sanitary Sewer Overflow Correction; Green Infrastructure	\$66,783,500	\$1,500,000	105,000
N/A	100092W	3	Ralston Valley WSD		N	Jefferson	Collection/Interceptor-Construction/Rehabilitation.	\$800,000		1,440
589088	090126W	3	Rangely, Town of		N	Rio Blanco	Improvement / Expansion of Wastewater Treatment Plant; Green Infrastructure	\$460,000		2,100
G640000	030228W	1	Red Cliff, Town of		N	Eagle	New Wastewater Treatment Plant	\$1,500,000	\$2,000,000	350
NA	030230W	1	Rico, Town of		Y	Dolores	New Wastewater Treatment Plant; Collection system and/or Interceptor construction/rehabilitation; Eliminate ISDS	\$14,000,000		250
588047	080010W	2	Ridgway, Town of		N	Ouray	New Wastewater Treatment Plant; Improvements or Expansion of Wastewater Treatment Plant; Collection system and/or Interceptor construction/rehabilitation	\$4,750,000		1,036
23850	090072W	3	Rocky Ford, City of		Y	Otero	Improvement / Expansion of Wastewater Treatment Plant; Green Infrastructure	\$2,300,000		4,286
28819	030236W	2	Round Mountain WSD		Y	Custer	New Wastewater Treatment Plant; Improvements or Expansion of Wastewater Treatment Plant	\$2,600,000		1,069
28819	090077W	3	Round Mountain WSD		Y	Custer	Reuse Facility	\$200,000		1,069
NA	030237W	1	Routt County	Hahn's Peak	N	Routt	New Wastewater Treatment Plant; Collection system and/or Interceptor construction/rehabilitation; Green Infrastructure	\$2,000,000		150
NA	080031W	3	Routt County	Community of Milner	N	Routt	Improvements or Expansion of Wastewater Treatment Plant; Collection system and/or Interceptor construction/rehabilitation	\$360,000		220

* Projects will remain on the Project Eligibility List until the project is complete

Appendix C
Water Pollution Control Revolving Fund
2010 Projected Loans

NPDES Number	Project Number	Elig Cat	Entity	Proj Name	DAC	County	Description	Estimated Project Cost (\$)	Approved Loan Amount	Pop
41769	030239W	1	Rye, Town of		Y	Pueblo	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Connect Existing Facility; Collection / Interceptor Construction / Rehabilitation	\$3,578,250	\$1,968,000	802
41769	100048W	3	Rye, Town of		Y	Pueblo	Collection / Interceptor - Construction / Rehabilitation	\$500,000		202
47619	090057W	3	Saguache, Town of		Y	Saguache	Green Infrastructure	\$25,000		578
G582007	030240W	2	Saguache, Town of		Y	Saguache	Improvements or Expansion of Wastewater Treatment Plant; Collection system and/or Interceptor construction/rehabilitation	\$1,834,000		578
40339	090038W	3	Salida, City of		N	Chaffee	Improvement / Expansion of Wastewater Treatment Plant	\$13,000,000		5,700
NA	070010W	2	Security SD		N	El Paso	Improvements or Expansion of Wastewater Treatment Plant; Collection / Interceptor - Construction / Rehabilitation; New or Improvements to Biosolids Handling Facility	\$7,565,000		18,000
G582022	030246W	2	Seibert, Town of		Y	Kit Carson	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor - Construction / Rehabilitation; Source Water Protection; Green Infrastructure	\$860,000		197
NA	070017W	1	Sheridan, City of		N	Arapahoe	Collection / Interceptor Construction / Rehabilitation; Connect to Existing Facility; Eliminate ISDS	\$100,000		5,500
0041700	090012W	2	St. Vrain Sanitation District		N	Weld	New Regional Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$45,000,000		24,500
0035556	080029W	2	Steamboat Lake WSD		N	Routt	Collection / Interceptor Construction / Rehabilitation	\$684,000		300
40291	080029W	2	Stonegate Village MD		N	Douglas	Improvements or Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities	\$28,500,000		8,500
2318	030263W-2	2	Sugar City, Town of		Y	Crowley	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,088,000		290
582046	100024W	3	Sunset Metropolitan District		N	El Paso	New Regional Wastewater Treatment Facilities; Improvement / Expansion of Wastewater Treatment Plant; Connect to Existing Facility; Collection / Interceptor - Construction / Rehabilitation; Reuse Facility	\$15,150,000		210
NA	060023W	2	Swink, Town of		Y	Otero	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor - Construction / Rehabilitation; Source Water Protection; Green Infrastructure	\$155,000		705
NA	030272W	2	Timbers WSD		N	Routt	Improvements or Expansion of Wastewater Treatment Plant	\$30,000		140
NA	030273W	1	Timnath, Town of		N	Larimer	New Wastewater Treatment Plant; Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$85,500,000		400
NA	090036W	1	Upper Bear Creek Water and Sanitation District		N	Jefferson	Connect to Existing Facility; Improvements or Expansion of Wastewater Treatment Plant; Collection system and/or Interceptor construction/rehabilitation; Eliminate ISDS	\$1,000,000		900
46451	090062W	3	Wellington, Town of		N	Larimer	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor - Construction / Rehabilitation	\$9,461,907		6,450
0030449	090016W	1	West Montrose Sanitation District		Y	Montrose	Collection / Interceptor Construction / Rehabilitation; Elimination of Combined Sewer / Sanitary Sewer Overflow; Eliminate ISDS	\$1,000,000		3,500
0024171	100071W	3	Westminster, City of		N	Adams	Collection / Interceptor - Construction / Rehabilitation; Sanitary Sewer Overflow Correction	\$1,250,000		108,710
0024171	100072W	3	Westminster, City of		N	Adams	Reuse Facility; Green Infrastructure	\$1,890,000		108,710
0024171	100073W	3	Westminster, City of		N	Adams	Collection / Interceptor - Construction / Rehabilitation; Sanitary Sewer Overflow Correction	\$675,000		108,710
0024171	100074W	3	Westminster, City of		N	Adams	Collection / Interceptor - Construction / Rehabilitation; Sanitary Sewer Overflow Correction	\$1,500,000		108,710

* Projects will remain on the Project Eligibility List until the project is complete

**Appendix C
Water Pollution Control Revolving Fund
2010 Projected Loans**

NPDES Number	Project Number	Elig Cat	Entity	Proj Name	DAC	County	Description	Estimated Project Cost (\$)	Approved Loan Amount	Pop
0024172	100075W	3	Westminster, City of		N	Adams	Reuse Facility; Green Infrastructure	\$16,000,000		108,710
0121900	090017W	1	Widefield Water and Sanitation District		N	El Paso	Collection / Interceptor - Construction / Rehabilitation	\$1,728,593	\$1,728,593	15,000
0630020	080053W	2	Wiggins, Town of		Y	Morgan	Improvements or Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$250,000		975
0020320	090020W	3	Windsor, Town of		N	Weld	Improvements or Expansion of Wastewater Treatment Plant; Collection system and/or Interceptor construction/rehabilitation	\$6,937,800		15,000
26051	030293W	2	Winter Park WSD		N	Grand	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor - Construction / Rehabilitation	\$3,790,000		6,000
G650062	030294W	2	Woodland Park, City of		N	Teller	Improvements or Expansion of Wastewater Treatment Plant; Improve / New Biosolids Handling Facility; Reuse Facility	\$6,495,000		8,800
47091	100076W	3	Woodmen Hills Metropolitan District		N	El Paso	New Regional Wastewater Treatment Facilities; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor - Construction / Rehabilitation	\$11,000,000		10,900

Totals: \$1,264,092,296 \$39,306,022

* Projects will remain on the Project Eligibility List until the project is complete

Appendix C1
Water Pollution Control Revolving Fund
2010 Green Project Reserve Projected Loans

2010 Allotment \$16,298,000
 Required 20% Green Project Reserve \$3,259,600

*Categories: 1= Green Infrastructure; 2=Water Efficiency; 3=Energy Efficiency, 4=Environmentally Innovative

NPDES Number	Project Number	Elig Cat	Entity	County	Pop	Estimated Project Cost (\$)	Description	Green Amount	Categorical = C Business = B	*Categories 1, 2, 3, or 4
0040053	030124W	1	Grand Junction, City of	Mesa	49,422	\$3,175,000	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$3,175,000	B	3
46523	100090W	1	Penrose Sanitation District	Fremont	286	\$600,000	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Eliminate ISDS; Green Infrastructure, Water Efficiency, Energy Efficiency	\$200,000	B	3
NA	080032W	2	Bethune, Town of	Kit Carson	244	\$1,014,000	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure, Water Efficiency, Energy Efficiency	\$218,094	B	4
NA	070009W	2	Campo, Town of	Baca	154	\$636,900	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure, Water Efficiency, Energy Efficiency	\$219,153	B	4
NA	080033W	2	Cheraw, Town of	Otero	211	\$383,000	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure, Water Efficiency, Energy Efficiency	\$13,000	C	3
20443	080011W	2	Crested Butte, Town of	Gunnison	1647	\$3,200,000	Improvements or Expansion of Wastewater Treatment Plant; Collection system and/or Interceptor construction/rehabilitation; Improvement / New Biosolids Handling Facility	\$10,000	B	2
8115121	030099W	2	Fort Collins, City of	Larimer	134,000	\$25,914,000.00	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$1,800,000	B	3
NA	080047W	2	Granada Sanitation District	Prowers	640	\$1,358,963	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure, Water Efficiency, Energy Efficiency	\$436,254	C/B	3 & 4
G581014	030139W	2	Hudson, Town of	Weld	1598	\$2,508,000	Improvements or Expansion of Wastewater Treatment Plant; Collection system and/or Interceptor construction/rehabilitation; Improvement / New Biosolids Handling Facility	\$23,000	B	3
NA	080034W	2	Iliff, Town of	Logan	260	\$1,166,000	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure, Water Efficiency, Energy Efficiency	\$358,261	C/B	3 & 4
G581001	030168W	2	Lochbuie, Town of	Weld	6,500	\$8,000,000	Improvement / Expansion of Wastewater Treatment Plant	\$1,100,000	B	3
G600492	030197W	2	North Lamar Sanitation District	Prowers	194	\$997,000	Consolidation of Wastewater Treatment Facilities; Improvement / Expansion of Wastewater Treatment Plant; Connect to Existing Facility; Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure, Water Efficiency, Energy Efficiency	\$14,000	C	3
COX044865	080019W	2	Otis Sanitation District	Washington	544	\$1,495,000	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation	\$14,000	C	3
0026646	070008W	2	Pueblo, City of	Pueblo	105,000	\$66,783,500	Improvements or Expansion of Wastewater Treatment Plant; Collection system and/or Interceptor construction/rehabilitation; Sanitary Sewer Overflow Correction; Green Infrastructure	\$2,000,000	C/B	3

G582007	030240W	2	Saguache, Town of	Saguache	578	\$1,834,000	Improvements or Expansion of Wastewater Treatment Plant; Collection system and/or Interceptor construction/rehabilitation	\$87,500	C	2 & 3
0041700	090012W	2	St. Vrain Sanitation District	Weld	24,500	\$45,000,000	New Regional Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$9,300,000	C/B	1,2,3 &4
21075	100015W	3	Avondale Water & Sanitation District	Pueblo	1,000	\$300,000.00	Consolidation of Wastewater Treatment Facilities; Connect to Existing Facility; Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure, Water Efficiency, Energy Efficiency	\$300,000	B	4
20476	030031W	3	Boxelder Sanitation District	Larimer	8015	\$20,600,000	New Wastewater Treatment Plant; Improvements or Expansion of Wastewater Treatment Plant; Collection system and/or Interceptor construction/rehabilitation	\$1,438,000	B	3
21245	050009W	3	Brush, City of	Morgan	5,500	\$13,600,000	New Wastewater Treatment Plant	\$340,000	B	1,2,3 &4
G5893039	100003W	3	Cheyenne Wells #1 SD	Cheyenne	945	\$900,000	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Reuse Facility; Green Infrastructure, Water Efficiency, Energy Efficiency	\$500,000	C	2
20834	090099W	3	City of Steamboat Springs	Routt	6,000	\$13,270,000	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; New or Improvements to Biosolids Handling Facility	\$350,000	B	2 & 3
NA	090071W	3	Crestview Water & Sanitation District	Adams	18,000	\$493,204	Collection System and/or Interceptor Construction or Rehabilitation	\$493,204	B	2&3
45926	030088W	3	Erie, Town of	Weld	1,700	\$46,000,000	New Wastewater Treatment Plan; Improvements or expansion of Wastewater Treatment Plant; New or Improvements to Biosolids Handling Facility; Collection System and/or Interceptor construction/rehabilitation; Reuse Facility; Green Infrastructure	\$4,400,000	C	2
NA	090034W	3	Fowler, Town of	Clear Creek	1,206	\$1,150,000	Improvement / Expansion of Wastewater Treatment Plant; Collection System and/or Interceptor Construction or Rehabilitation; Green Infrastructure, Water Efficiency, Energy Efficiency	\$1,150,000	B	1,2,&3
0020699	040022W	3	Granby SD	Grand	1800	\$4,769,000	Improvements or Expansion of Wastewater Treatment Plant; New or Improvements to Biosolids Handling Facility; Collection system and/or Interceptor construction/rehabilitation	\$4,000,000	B/C	3
0040258	100060W	3	Greeley, City of	Weld	94,632	\$6,659,075	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$5,995,000	B	3
47155	090094W	3	Gypsum, Town of	Eagle	4000	\$376,000	New or Improvements to Biosolids Handling Facility	\$376,000	B	1
40690	090052W	3	Las Animas, City of	Bent	4,301	\$2,200,000	Improvement / Expansion of Wastewater Treatment Plant; Green Infrastructure, Water Efficiency, Energy Efficiency	\$400,000	B	2&3
0026638	100020W	3	Metro Wastewater Reclamation District	Adams	1600000	\$10,000,000	Green Infrastructure, Water Efficiency, Energy Efficiency	\$1,978,000	B	1
0024172	100075W	3	Westminster, City of	Adams	108,710	\$16,000,000	Reuse Facility; Green Infrastructure	\$7,815,000	C	2
0020320	090020W	3	Windsor, Town of	Weld	15,000	\$6,937,800	Improvements or Expansion of Wastewater Treatment Plant; Collection system and/or Interceptor construction/rehabilitation	\$3,713,103	B	3
NA	100106W	4	Fort Collins, City of	Larimer	129,000	\$1,000,000	Stormwater Project	\$700,000	C	1

Total Green Amount \$52,916,569

Colorado Water Resources & Power Development Authority
WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)
APPENDIX D - SUMMARY OF LOANS AWARDED
As of June 30, 2009

DETAIL OF LOANS FINANCED UNDER THE WPCRF PROGRAM								
Borrower	Loan Date	Loan Amount	Effective Loan Interest Rate	Loan Term (in Years)	CW SRF Funds Obligated to Loan (a)	State Match Funds Provided (b)	Loans Funded or Subsidized with Reloan Monies (c)	Loan Type
Denver SE Suburban W&SD	12/01/89	\$6,905,000	4.634%	22	\$3,073,382	\$634,118		LL
Mountain Range Shadows	12/01/89	1,721,489	3.150%	21	1,207,770	241,554		DL
Mountain W&SD	04/17/90	200,000	1.431%	20	166,667	33,333		DL
Wellington, Town of	06/01/90	375,000	1.431%	20	312,500	62,500		DL
Castle Rock, Town of	06/15/90	4,319,911	5.202%	20	2,147,505	429,911		LL
Englewood, City of	11/15/90	12,750,000	4.642%	22	6,464,023	1,292,812		LL
Littleton (G.O. Pledge), City of	11/15/90	7,750,000	4.642%	22	3,929,113	785,827		LL
Littleton (Rev. Pledge), City of	11/15/90	5,000,694	4.642%	22	2,535,264	507,055		LL
Metro WWRD	05/01/91	21,910,000	4.576%	20	11,125,000	2,225,000		LL
Durango West MD	07/29/91	500,000	4.500%	20	416,658	83,342		DL
Nucla SD	05/11/92	180,000	1.500%	20	149,999	30,001		DL
Eagle River W&SD	06/15/92	7,368,840	5.174%	21	1,737,300	347,460		LL
Fort Lupton, City of	06/15/92	4,200,000	5.174%	21	1,151,100	230,220		LL
Frisco SD	06/15/92	4,500,000	5.174%	20	1,455,800	291,160		LL
Divide W&SD	07/15/92	69,000	4.500%	9	57,500	11,500		DL
Fort Collins, City of	07/15/92	24,540,580	4.045%	23	9,548,700	1,909,740		LL
Longmont, City of	07/15/92	3,500,000	3.965%	20	1,729,200	345,840		LL
Ourray, City of	09/17/92	800,000	4.500%	20	666,666	133,333		DL
Montrose County	10/30/92	257,919	4.500%	20	214,932	42,967		DL
Fort Lupton, City of	01/12/94	200,000	5.170%	20	166,666	33,334		DL
St. Mary's Glacier W&SD	07/15/94	150,000	4.500%	20	125,000	25,000		DL
Alamosa, City of	08/01/94	3,197,216	3.768%	15	1,336,080	267,216		LL
Genesee W&SD	08/01/94	1,498,152	4.863%	20	465,757	93,152		LL
Greeley, City of	08/01/94	13,337,082	4.973%	20	3,664,800	732,960		LL
Parker W&SD	08/01/94	1,781,883	4.892%	20	584,415	116,883		LL
Windsor, Town of	08/01/94	3,998,853	4.621%	15	1,069,263	213,852		LL
Roxborough W&SD ~	11/18/94	600,000	4.500%	20	500,000	100,000		DL
Parker W&SD	03/16/95	500,000	4.890%	5	416,667	83,333		DL
Fruita, City of	04/27/95	155,435	4.500%	20	129,530	25,905		DL
Brighton, City of	05/01/95	5,080,484	4.578%	20	1,277,419	255,484		LL
Craig, City of	05/01/95	1,096,820	4.578%	20	359,100	71,820		LL
Eagle River W&SD	05/01/95	6,099,183	4.583%	20	1,920,915	384,183		LL
Fort Morgan, City of	05/01/95	9,146,685	4.587%	20	2,708,425	541,685		LL
Steamboat Springs, City of	05/01/95	1,563,550	4.576%	20	492,750	98,550		LL
Winter Park W&SD	05/01/95	3,050,000	4.590%	20	799,250	160,000		LL
Log Lane Village, Town of	06/01/95	250,000	4.500%	21	208,333	41,667		DL
Crested Butte, Town of	06/01/96	2,499,120	4.727%	20	795,600	159,120		LL
Fountain SD	06/01/96	1,716,099	4.711%	19	505,494	101,099		LL
Idaho Springs, City of	06/01/96	1,541,237	4.742%	20	481,185	96,237		LL
Mt. Crested Butte W&SD	06/01/96	1,399,080	4.740%	19	445,400	89,080		LL
Lyons, Town of	10/07/96	506,311	4.500%	20	421,925	84,386		DL
Ordway, Town of	10/15/96	350,000	4.500%	20	291,666	58,334		DL
Broomfield, City of	12/05/96	2,514,119	4.710%	20	2,095,099	419,020		DL
Vona, Town of	01/29/97	85,000	4.500%	20	70,833	14,167		DL
Carbondale, Town of	05/01/97	2,327,490	4.216%	10	662,451	132,490		LL
Eagle, Town of	05/01/97	2,345,204	4.533%	20	801,021	160,204		LL
Erie, Town of	05/01/97	1,821,690	4.539%	20	583,451	116,690		LL
Parker W&SD	05/01/97	3,271,642	4.543%	20	1,033,211	206,642		LL
Sterling, City of	05/01/97	2,499,524	4.534%	19	822,620	164,524		LL
Upper Blue SD ^	05/01/97	8,093,617	4.534%	20	2,618,084	523,617		LL
Westminster, City of	05/01/97	13,246,525	4.543%	20	3,482,625	696,525		LL
Manzanola, Town of	06/01/97	80,360	4.500%	20	66,966	13,394		DL
Pagosa Springs San GID, Town of *	06/03/97	640,000	4.500%	19	533,333	106,667		DL
Erie, Town of	10/08/97	500,000	4.500%	20	416,666	83,334		DL
Holyoke, City of	12/01/97	489,700	4.500%	20	408,083	81,617		DL
Buena Vista SD	04/01/98	3,896,505	3.960%	19	1,257,525	251,505		LL
Colorado Springs, City of	04/01/98	22,204,270	4.060%	21	6,971,350	1,394,270		LL
Eagle River W&SD	04/01/98	17,685,396	3.940%	18	6,176,978	1,235,396		LL
Evans, City of	04/01/98	1,141,617	4.030%	20	433,083	86,617		LL
Trinidad, City of	04/01/98	6,670,909	3.990%	20	2,129,545	425,909		LL
Westminster, City of	04/01/98	4,085,697	3.980%	19	1,453,485	290,697		LL
Byers W&SD	08/28/98	435,000	4.500%	20	362,500	72,500		DL
Las Animas, City of	11/12/98	1,070,000	4.500%	20	891,666	178,334		DL
Evans, City of	11/16/98	396,249	4.500%	20	330,207	66,042		DL
East Alamosa, W&SD	12/02/98	180,000	4.500%	20	150,000	30,000		DL

DETAIL OF LOANS FINANCED UNDER THE WPCRF PROGRAM (Cont'd)

Borrower	Loan Date	Loan Amount	Effective Loan Interest Rate	Loan Term (in Years)	CW SRF Funds Obligated to Loan (a)	State Match Funds Provided (b)	Loans Funded or Subsidized with Reloan Monies (c)	Loan Type
New Castle, Town of	01/01/99	917,076	4.500%	20	415,233	83,047	418,796	DL
Left Hand W&SD	03/05/99	126,300	4.500%	19	105,250	21,050		DL
Aurora, City of	07/01/99	24,124,366	4.040%	15	8,571,829	1,714,366		LL
Fremont SD	07/01/99	8,094,568	4.200%	20	2,772,838	554,568		LL
Grand County W&SD	07/01/99	3,999,978	4.170%	19	1,424,890	284,978		LL
Mt. Werner W&SD (a)	07/01/99	3,034,627	4.200%	20		219,627		LL
Steamboat Springs, City of	07/01/99	2,935,636	4.200%	20	978,180	195,636		LL
Monte Vista, Town of	09/01/99	968,000	4.500%	20	806,667	161,333		DL
La Junta, City of	10/15/99	358,400	4.500%	20			358,400	DL
Kersey, Town of	12/29/99	163,000	4.500%	20			163,000	DL
Columbine W&SD	03/31/00	424,230	4.500%	15			424,230	DL
Parker W&SD	05/15/00	12,063,546	4.650%	20	3,392,730	678,546		LL
Summit County	05/15/00	17,086,830	4.660%	20	5,184,150	1,036,830		LL
Three Lakes W&SD	05/15/00	6,498,576	4.640%	19	1,792,880	358,576		LL
Left Hand W&SD	09/20/00	56,900	4.500%	20			56,900	DL
Springfield, Town of	11/01/00	200,000	4.000%	20			200,000	DL
Niwot SD	02/16/01	1,000,000	4.000%	20			1,000,000	DL
Cortez SD	05/01/01	9,775,000	3.990%	20			3,284,400	LL
Fraser SD	05/01/01	2,445,000	3.990%	20			1,006,122	LL
Fort Collins, City of	05/01/01	9,845,000	4.020%	21			4,331,800	LL
LaFayette, City of	05/01/01	7,861,139	4.040%	21	2,730,694	546,139		LL
Mt. Crested Butte W&SD	05/01/01	5,161,581	4.020%	21	1,882,903	376,581		LL
Parker W&SD	05/01/01	4,913,424	4.010%	21	1,667,120	333,424		LL
Plum Creek WWA	05/01/01	25,525,000	4.020%	21			8,742,316	LL
Steamboat Springs, City of	05/01/01	5,895,654	4.010%	21	2,278,272	455,654		LL
Baca Grande W&SD	12/20/01	800,000	4.000%	20			800,000	DL
Berthoud, Town of	05/01/02	6,325,000	3.850%	22			2,400,340	LL
Black Hawk/Central City SD	05/01/02	24,107,369	3.710%	21	7,811,847	1,562,369		LL
Mesa County	05/01/02	13,490,000	3.620%	23			5,884,338	LL
South Adams W&SD	05/01/02	6,270,000	3.790%	21			2,871,660	LL
Wellington, Town of	05/01/02	4,826,281	3.710%	21	1,856,403	371,281		LL
Winter Park West W&SD	05/01/02	2,406,249	3.680%	20	906,246	181,249		LL
Julesburg, Town of	05/15/02	800,000	4.000%	20			800,000	DL
Pagosa Springs San GID, Town of *	07/15/02	200,000	4.000%	20			200,000	DL
Denver SE W&SD	10/01/02	7,045,000	3.210%	21			3,434,443	LL
Parker W&SD	10/01/02	14,112,800	3.620%	23	5,564,000	1,112,800		LL
Plum Creek WWA	10/01/02	3,390,000	3.220%	21			1,582,118	LL
Colorado City MD	05/01/03	1,878,538	3.260%	22	842,688	168,538		LL
Milliken, Town of	05/01/03	5,897,276	3.280%	22	2,511,379	502,276		LL
Pueblo, City of	05/01/03	8,402,620	3.250%	22	3,788,101	757,620		LL
Pikes Peak - America's Mountain	07/23/03	1,000,000	4.000%	17			1,000,000	DL
Salida, City of	11/21/03	550,000	4.000%	10			550,000	DL
Berthoud, Town of	05/01/04	2,385,000	3.550%	22			1,130,490	LL
Englewood, City of	05/01/04	29,564,275	3.870%	22	9,696,375	1,939,275		LL
Littleton, City of	05/01/04	29,677,780	3.820%	22	9,888,900	1,977,780		LL
Garden Valley W&SD	12/03/04	300,000	4.000%	20			300,000	DL
Breckenridge, Town of	05/25/05	4,320,000	3.350%	21			2,326,325	LL
Denver SE Suburban W&SD	05/25/05	4,800,000	3.350%	21			2,198,400	LL
Eaton, Town of	05/25/05	4,824,431	3.380%	22	2,022,155	404,431		LL
Plum Creek WWA	05/25/05	1,510,000	3.350%	21			813,141	LL
Roxborough W&SD -	05/25/05	9,600,000	3.350%	21			4,401,606	LL
Westminster, City of	05/25/05	15,440,000	3.320%	20			7,750,880	LL
Kremmling SD	09/13/05	950,000	3.500%	20			950,000	DL
Glendale, City of	10/20/05	10,034,562	3.500%	22	4,222,810	844,562		LL
Upper Blue SD ^	10/20/05	8,160,000	3.480%	21			3,684,244	LL
La Jara, Town of	02/23/06	750,000	0.000%	20			750,000	DC
Kersey, Town of	03/01/06	1,800,000	3.500%	20			1,800,000	DL
Ault, Town of	03/30/06	1,396,850	1.750%	20			1,396,850	DC
Clifton SD	05/24/06	9,800,000	3.640%	21			4,385,507	LL
Donala W&SD	05/24/06	4,906,910	3.640%	21	1,909,550	381,910		LL
Granby SD	05/24/06	4,810,728	3.640%	21	1,953,640	390,728		LL
Triview MD	05/24/06	4,906,910	3.640%	21	1,909,550	381,910		LL
Sugar City, Town of	07/06/06	306,000	0.000%	20			306,000	DC
Bennett, Town of	07/14/06	161,000	3.750%	20			161,000	DL
Boulder County	07/28/06	1,651,808	3.500%	19			1,651,808	DL
Clifton SD	08/10/06	2,000,000	0.000%	21			2,000,000	DC
Ralston Valley W&SD	09/15/06	1,200,000	3.750%	20			1,200,000	DL

DETAIL OF LOANS FINANCED UNDER THE WPCRF PROGRAM (Cont'd)

Borrower	Loan Date	Loan Amount	Effective Loan Interest Rate	Loan Term (in Years)	CW SRF Funds Obligated to Loan (a)	State Match Funds Provided (b)	Loans Funded or Subsidized with Reloan Monies (c)	Loan Type
Cherokee MD	11/08/06	15,249,690	3.490%	20	5,273,449	1,054,690		LL
Stratton, Town of	11/20/06	442,000	1.875%	20			442,000	DC
Cucharas S&WD	11/29/06	768,000	3.750%	20			768,000	DL
Haxtun, Town of	12/01/06	305,041	1.875%	20			305,041	DC
Pierce, Town of	12/05/06	895,000	1.875%	20			895,000	DC
Ordway, Town of	12/20/06	599,000	0.000%	20			599,000	DC
Springfield, Town of	12/20/06	534,000	0.000%	20			534,000	DC
Cortez SD	04/30/07	2,000,000	3.500%	20			2,000,000	DL
Bayfield, Town of **	05/31/07	4,780,000	3.500%	21			2,294,400	LL
Eagle, Town of	05/31/07	11,505,912	3.500%	21	4,379,560	875,912		LL
Mead, Town of	05/31/07	2,985,000	3.490%	21			1,477,575	LL
Rifle, City of	05/31/07	17,852,112	3.490%	21	4,585,560	917,112	2,472,930	LL
Elizabeth, Town of	09/14/07	1,026,925	3.750%	20			1,026,925	DL
Romeo, Town of	11/30/07	175,000	0.000%	20			175,000	DC
Donala W&SD	12/11/07	2,000,000	3.750%	20			2,000,000	DL
Las Animas, City of	03/26/08	377,000	0.000%	20			377,000	DC
Elizabeth, Town of	05/22/08	5,145,273	3.420%	21	2,126,365	425,273		LL
New Castle, Town of	05/22/08	8,247,172	3.450%	22	3,310,858	662,172		LL
Fairplay SD	06/25/08	2,000,000	3.500%	20			2,000,000	DL
Larimer County LID	07/11/08	443,662	3.500%	20			443,662	DL
Manzanola, Town of	07/24/08	96,000	0.000%	20			96,000	DC
Triview MD	07/30/08	2,000,000	3.640%	20			2,000,000	DL
Penrose SD	08/01/08	128,000	1.750%	20			128,000	DC
Pagosa Springs San GID, Town of *	08/29/08	2,000,000	1.875%	20			2,000,000	DC
Mountain View W&SD	01/06/09	1,500,000	0.000%	20			1,500,000	DC
Sugar City, Town of	02/19/09	65,000	0.000%	20			65,000	DC
Hudson, Town of	06/17/09	1,636,000	2.000%	20			1,636,000	DL

SUMMARY OF LOANS FINANCED - BY LOAN TYPE

LOAN TYPE	No. of Loans Financed	Total Amount of Financial Assistance - Loans	Weighted Average Loan Interest Rate	Average Loan Term (in Years)	Total CW SRF Funds Obligated to Loans (a)	Total State Match Funds Provided (b)	Loans Funded or Subsidized with Reloan Monies (c)	No. of Loans Financed with Reloan Monies (c)	Percent of # of Loans Funded With Reloan Monies (c)
DISADVANTAGED COMMUNITIES (DC)	16	11,568,891	0.82%	20	0	0	11,568,891	16	100%
DIRECT LOANS (DL)	54	38,706,883	3.86%	18	12,104,982	2,420,994	23,908,721	26	48%
LEVERAGED LOANS (LL)	89	706,957,368	4.02%	19	197,463,591	39,732,363	66,473,035	20	22%
TOTAL FOR PROGRAM	159	\$ 757,233,142	3.96%	19	\$ 209,568,573	\$ 42,153,357	\$ 101,950,647	62	39%

ANNUAL STATISTICS OF FINANCIAL ASSISTANCE

FISCAL YEAR	No. of Loans	Total Amount of Financial Assistance - Loans	Weighted Average Loan Interest Rate	Average Loan Term (in Years)	Total CW SRF Funds Obligated to Loan (a)	Total State Match Funds Provided (b)	Loans Funded or Subsidized with Reloan Monies (c)	No. of Loans Financed with Reloan Monies (c)	Percent of # of Loans Funded With Reloan Monies (c)
1989	2	\$ 8,626,489	4.34%	22	\$ 4,281,152	\$ 875,672	\$ -	0	0%
1990	6	30,395,605	4.66%	21	15,555,072	3,111,438	-	0	0%
1991	2	22,410,000	4.57%	20	11,541,658	2,308,342	-	0	0%
1992	9	45,416,339	4.44%	19	16,711,197	3,342,221	-	0	0%
1993	-	-	-	-	-	-	-	0	-
1994	8	24,763,186	4.76%	19	7,911,981	1,582,397	-	0	0%
1995	9	26,942,157	4.59%	16	8,312,389	1,662,627	-	0	0%
1996	7	10,525,966	4.71%	20	5,036,369	1,007,276	-	0	0%
1997	12	35,400,752	4.52%	16	11,499,344	2,299,871	-	0	0%
1998	10	57,765,643	4.02%	14	20,156,339	4,031,270	-	0	0%
1999	10	44,721,951	4.13%	19	15,074,887	3,234,605	940,196	3	30%
2000	6	36,330,082	4.65%	19	10,369,760	2,073,952	681,130	3	50%
2001	10	73,221,798	4.02%	21	8,558,989	1,711,798	19,164,638	6	60%
2002	11	82,972,699	3.64%	21	16,138,496	3,227,699	17,172,899	7	64%
2003	5	17,728,434	3.33%	19	7,142,168	1,428,434	1,550,000	2	40%
2004	4	61,927,055	3.83%	22	19,585,275	3,917,055	1,430,490	2	50%
2005	9	59,638,993	3.39%	21	6,244,965	1,248,993	22,124,596	7	78%
2006	19	52,482,937	3.20%	20	11,046,189	2,209,238	17,194,206	15	79%
2007	8	42,324,949	3.50%	20	8,965,120	1,793,024	11,446,830	7	88%
2008	9	20,437,107	3.22%	20	5,437,223	1,087,445	7,044,662	7	78%
2009	3	3,201,000	1.02%	20	-	-	3,201,000	3	100%
TOTAL	159	757,233,142	3.96%	19	209,568,573	42,153,357	101,950,647	62	39%

Borrower Abbreviations Clarification:

GID = General Improvement District
LID = Local Improvement District
MD = Metropolitan District

SD = Sanitation District
S&WD = Sanitation & Water District
WWA = Wastewater Authority

W&SD = Water and Sanitation District
WWRD = Wastewater Reclamation District

Type of Loan

LL = Leveraged Loan - Funded, in part, from bond proceeds

DL = Direct Loan - Funded from available sources: (1) Authority state funds, (2) Grant Funds or (3) Reloan funds.

DC = Disadvantage Communities Direct Loans = Funded from available sources: (1) Authority state funds, (2) Grant Funds or (3) Reloan Funds

In 1999, the WPCRF program began funding all direct loans and some leveraged loans with Reloan Monies.

Explanation of CW SRF Loan Funding and/or Subsidization

(a) CW SRF Funds = Clean Water State Revolving Fund - Received from EPA Capitalization Grant Awards

(b) State Match Funds = (Required 20% match for Each Dollar Received From EPA Grants from State Funds) - Provided Mainly from Authority Funds

(c) Reloan Monies = Recycled CW SRF funds - No State Match Required

Notes / Comments:

* Totals may not reconcile because some loans used both reloan and federal funds.

(a) Loan was defeased before any project funds were requisitioned, thus no federal funds were liquidated. However, state match provided remained in the program.

* fka: Pagosa Springs SD - fka: Roxborough Park Metropolitan District

** fka: Bayfield Sanitation District ^ fka: Breckenridge Sanitation District

WATER POLLUTION CONTROL REVOLVING FUND
2010 INTENDED USE PLAN
APPENDIX E - SOURCES & USES STATEMENT

SOURCES	Cumulative Total from Inception through June 30, 2009	Projected For Time Period July 1, 2009 - December 31, 2009	Projected For Time Period January 1, 2010 - December 31, 2010	Cumulative Total Through December 31, 2010
Federal Capitalization Grants	\$ 222,591,723	\$ -	\$ 19,000,000	\$ 241,591,723
Other Clean Water SRF Funding Sources				
ARRA Capitalization Grant (2009)	25,078,160	6,269,540	-	31,347,700
Less: Allowance for Grant Administration Expenses	(8,551,818)	(250,782)	-	(8,802,600)
State Match:				
Appropriation/Agency Cash - Committed	37,537,296	-	3,800,000	41,337,296
Provided from State Match Bond Issues	5,874,723	-	-	5,874,723
Clean Water Bond Proceeds	665,165,000	65,074,472	35,428,571	765,668,043
Adjustment to Principal from WPCRF Refunding Bonds	(245,000)	-	-	(245,000)
Leveraged Loans Repayments:				
Net Principal (1)	235,849,483	13,871,646	29,253,040	278,974,169
Net Interest	113,802,074	6,063,090	12,046,955	131,912,119
Principal (2) (State Match)	15,058,297	854,221	1,645,116	17,557,634
Payments from Escrow (Principal and Interest)	3,185,167	354,389	388,977	3,928,533
Direct Loans Repayments:				
Principal	14,124,356	947,341	2,145,571	17,217,268
Interest	4,550,452	297,307	557,093	5,404,852
Federal Funds Deallocation (from DSRF)	82,363,669	12,113,301	11,701,638	106,178,608
Fees Deposited to the WPCRF	-	-	-	-
Net Investment Interest Income	156,538,496	4,878,482	9,560,458	170,977,436
Transfer to/from Drinking Water SRF Grant program	-	-	-	-
TOTAL SOURCES	1,572,922,078	110,473,007	125,527,419	1,808,922,504
USES				
Loans Executed:				
Direct Loans	50,742,512	12,413,829	6,000,000	69,156,341
Direct Loans - ARRA (2009) (a)	-	14,419,942	-	14,419,942
Principal Forgiveness - ARRA (2009) (a)	-	15,673,850	-	15,673,850
Leveraged Loans	703,922,739	65,594,472	40,000,000	809,517,211
Grant Funds Committed to Loans	209,568,574	2,600,000	22,857,143	235,025,717
Reloan Funds Committed to Leveraged Loans	66,473,035	34,511,127	-	100,984,162
Leveraging Bond Debt Service:				
Principal	219,715,000	29,400,000	29,700,000	278,815,000
Interest	246,305,734	10,964,027	20,480,198	277,749,959
Payments to Escrow Funds	9,819,077	-	-	9,819,077
Net Effect of Accumulated Investment Interest				
Income Held / (Used) for Payment of Debt Service	38,384,637	(41,990,457)	1,173,101	(2,432,719)
Funds Available / (Provided) for New Loans	27,990,770	(33,113,783)	5,316,977	193,964
TOTAL USES	\$ 1,572,922,078	\$ 110,473,007	\$ 125,527,419	\$ 1,808,922,504

* All amounts for this schedule are cash basis.

WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)
2010 INTENDED USE PLAN
APPENDIX F - ADMINISTRATIVE FEE ACCOUNT

Administrative Fee Account Activity (Cash Basis)							
	As of June 30, 2009						
	Calendar Fiscal Year						
	Inception - 2004	2005	2006	2007	2008	as of 06/30/09	TOTAL
Sources:							
Loan Fees	\$ 26,229,889	\$ 4,537,052	\$ 5,010,461	\$ 5,543,469	\$ 5,764,745	\$ 2,946,165	\$ 50,031,781
Grant Income	5,835,153	472,068	467,664	133,272	154,872	146,391	7,209,420
Investment Interest	831,621	66,177	106,194	130,596	85,259	10,638	1,230,485
State Match Provided (a)	-	94,414	93,533	-	-	-	187,947
State Surcharge (b)	2,203,930	255,139	86,403	-	-	-	2,545,472
Advanced Admin. Fee (c)	319,500	555,000	-	-	-	-	874,500
Other	372,426	65,275	47,512	-	-	-	485,213
Total Sources	35,792,519	6,045,125	5,811,767	5,807,337	6,004,876	3,103,194	62,564,818
Uses:							
Grant Admin. Expenses	(13,621,504)	(1,367,284)	(1,356,801)	(1,279,586)	(1,696,522)	(933,122)	(20,254,819)
State Match Loan Repay.	(19,827,850)	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)	-	(35,827,850)
Planning & Design Grants	(152,202)	(104,892)	(137,676)	(85,957)	(75,578)	(27,763)	(584,068)
Other (b) (d)	(1,559,308)	(262,027)	-	-	(133,461)	(81,282)	(2,036,078)
Total Uses	(35,160,864)	(5,734,203)	(5,494,477)	(5,365,543)	(5,905,561)	(1,042,166)	(58,702,814)
Net cash flows for year	631,655	310,922	317,290	441,794	99,315	2,061,028	
Previous year-end balance	-	631,655	942,577	1,259,867	1,701,661	1,800,976	
Balance at end of year	\$ 631,655	\$ 942,577	\$ 1,259,867	\$ 1,701,661	\$ 1,800,976	\$ 3,862,004	

Estimated Administrative Fee Account Activity							
For Time Period:	Loan Fees	Grant Income	Grant Admin. Exp. & P&D	State Match Provided	State Match Reimb. (c)	Other & Inv. Interest	Balance at 12/31/10
> 07/01/09 - 12/31/09	\$ 3,000,000	\$ 150,000	\$ (980,000)	\$ -	\$ -	\$ (65,000)	
> Fiscal Year 2010	\$ 6,000,000	\$ 1,000,000	\$ (2,250,000)	\$ (3,800,000)	\$ (3,000,000)	\$ (1,160,000)	\$ 3,982,004

a) Prior to 2005, the 20% state match required for federal funds drawn for grant administrative expenses was provided directly from funds in the administrative fee account at the time of the draw. In 2005 and 2006, the state match for each grant administration expense draw was transferred to the administrative fee account from the Authority account that is restricted for such purpose. Beginning in 2007, the state match requirement for the total amount of grant funds allocated for grant administration from each grant is transferred, when the grant is awarded, to the program's reloan account directly from the Authority account that is restricted for such purpose.

(b) State Surcharge source: In 1999 and in 2001, administrative fee account funds were used to call state match bonds issued in 1989, 1990, and 1991 to provide the required state match. The borrowers continued to pay this portion of their loan repayment as scheduled which was then reimbursed to the administrative fee account. As a result of this investment, the administrative fee account earned a very attractive interest rate varying between 4.80% - 7.30%. Final payment of state surcharge from the borrowers occurred in 2006.

(c) Advanced Admin Fee source: This source of funds is received at the closing of the issuance of refunding bonds to cover the cost of current and future administration of refunding bond issues.

(d) Beginning in 2008, certain DWRF grant administrative costs incurred by the Authority are being paid from funds transferred from the WPCRF administrative fee account.

APPENDIX G

COLORADO DEPARTMENT OF PUBLIC HEALTH AND ENVIRONMENT
WATER QUALITY CONTROL COMMISSION

REGULATION NO. 53

DOMESTIC WASTEWATER TREATMENT GRANT FUNDING SYSTEM

AMENDED: October 13, 1998
EFFECTIVE: November 30, 1998
AMENDED: November 8, 1999
EFFECTIVE: December 30, 1999
AMENDED: November 13, 2001
EFFECTIVE: December 30, 2001
AMENDED: May 10, 2004
EFFECTIVE: June 30, 2004
AMENDED: August 11, 2008
EFFECTIVE: January 1, 2009

DEPARTMENT OF PUBLIC HEALTH AND ENVIRONMENT

Water Quality Control Commission

5 CCR 1002-53

REGULATION NO. 53

DOMESTIC WASTEWATER TREATMENT GRANT FUNDING SYSTEM

53.1 AUTHORITY

Section 25-8-202(1) (e) and (g), C.R.S., and section 25-8-703, C.R.S., as amended, of the Colorado Water Quality Control Act provide authority for this regulation.

53.2 PURPOSE

The purpose of the Domestic Wastewater Treatment (DWWT) Grant Program is to provide financial assistance to governmental agencies as well as to counties representing unincorporated areas for planning, design and construction of eligible DWWT projects serving a population of not more than 5,000 persons. This grant is not intended to reimburse DWWT grant recipients for any fees or penalties assessed by the Water Quality Control Division (Division).

The funding system is intended to identify those governmental agencies with wastewater treatment problems and financial needs and to allocate funds for the most beneficial program of public health protection and water quality improvement.

53.3 DEFINITIONS

See the Colorado Water Quality Control Act and the Water Pollution Control Revolving Fund (WPCRF) Rules (Regulation #51) for additional definitions.

- (1) "Domestic Wastewater" - A combination of liquid wastes which may include chemicals, household wastes, human excreta, animal or vegetable matter in suspension or solution.
- (2) "Governmental Agency" - Any regional commission, county (or county on behalf of unincorporated areas), metropolitan district offering sanitation service, sanitation district, water and sanitation district, water conservancy district, metropolitan sewage disposal district, other special district used for funding a domestic wastewater treatment works project, service authority, city and county, city, or town.
- (3) "Management Agency" - Any governmental agency appropriately designated by the Governor for wastewater management responsibilities in a certified area wide Water Quality Management Plan prepared under Section 208 of the federal Clean Water Act.
- (4) "Pollution" - Activities or events that degrade the physical, chemical, biological, and radiological integrity of water.
- (5) "Project" - A new wastewater treatment system or a specific improvement to an existing wastewater treatment system, phase or segment.
- (6) "Public Health Hazard" - Any contamination of ground or surface waters, caused by inadequate treatment works or disposal of inadequately treated sludge, which potentially endangers public health through contamination of drinking water supplies or direct public exposure. To qualify as a

public health hazard, the contamination must be documented by means of a sanitary survey or engineering report submitted by a governmental agency to the Division.

- (7) "Significant Non-Compliance" - Violation of limits in a discharge permit, issued under section 402 of the federal Act and/or Part 5 of the state Act to the extent that: any 2 or more exceedances of a non-toxic parameter which are 40% or more over the permit limit or 4 marginal violations (less than 40% over the permit limit) of the permit occur within a 6 month period. For toxic parameters, significant non-compliance is determined by 2 or more exceedances of a permit limit which are 20% or more over the limit or 4 marginal violations (less than 20% over the permit limit) of the permit within a 6 month period. Significant non-compliance is determined within the 12 month period prior to the time the Project Eligibility List is prepared.
- (8) "Small Community" - A governmental agency and counties representing unincorporated areas with an existing population of not more than 5,000 persons or an unincorporated area (represented by its county) existing on January 1, 2001 that serve populations of not more than five thousand persons.
- (9) "Treatment System" - Any devices and systems used in storing, treating, neutralizing, stabilizing, disposing, recycling or reclamation of domestic wastewater and biosolids; the term also includes appurtenances such as intercepting sewers, outfall sewers, sewage collection systems, pumping, power, and other equipment, extensions, improvements, remodeling, additions, and alterations thereof.

53.4 PROJECT IDENTIFICATION PROCEDURES

- (1) Each year that funds are appropriated, the Water Quality Control Commission (Commission) will schedule a hearing for public review and comment on the grant fund Intended Use Plan (IUP) that will include a list of eligible DWWT projects, a description of the use of the funds from the previous year and the intended use of the funds for the current year. Governmental agencies that are included in the IUP will be notified of the public hearing. After a public notice and comment period, the Commission shall approve the IUP at a public hearing by December 31 of each year.

- (2) In formulating and revising the IUP each year, the Division shall:

- a. Utilize the current WPCRF Project Eligibility List to select potential projects that serve a population of not more than 5,000 persons and are eligible to receive DWWT grants. One of the following categories will be assigned to each project listed:

Category 1 includes those projects that improve or benefit public health or that will remediate a public health hazard as defined in this regulation.

Category 2 includes those projects that enable an entity to achieve permit compliance.

Category 3 includes those projects that contribute to the prevention of a public health hazard; enables an entity to maintain permit compliance; or enables an entity to address a possible future effluent limit or emerging issue.

Note: Nonpoint source, storm water and source water protection projects are not eligible for DWWT grant funding. Eligibility List Categories are determined based on information provided by the applicant during the Annual Eligibility List Survey process. Based upon receipt and review of the Preliminary Engineering Report and a grant application, the assigned Eligibility List Category may be revised during the prioritization process to more accurately reflect the proposed project.

- b. Provide a status on how the funds were actually utilized from the previous year.

- c. Provide a description of how the funds are anticipated to be expended during the current year.

(3) Throughout the funding year, the Division may provide assistance:

- a. To projects listed in the Project Eligibility List that are ready to proceed;
- b. In the form of a planning grant from the DWWT Grant Program to eligible projects listed in the Project Eligibility List, when the governmental agency notifies the Division that it is ready to proceed with its facility plan.
- c. To an eligible governmental agency that is not identified in the Project Eligibility List when there is an unforeseen emergency situation.
- d. Grant funds cannot be used to reimburse for costs related to fees and/or penalties assessed by the Division.

Under c above, the governmental agency will then be included on a subsequent Project Eligibility List for the Commission's approval.

53.5 FUNDING CRITERIA

Funding is dependent upon appropriations from the State Legislature and will be provided for planning, design and/or construction to eligible projects. Funding for a project will be provided when:

- (1) The governmental agency's project is identified in the Project Eligibility List approved by the Commission or can be added to the Project Eligibility List in conformance with section 53.4(3) above;
- (2) The governmental agency submits an application by the deadline established in the annual IUP;
- (3) The Division obtains a certificate of financial need issued by the Division of Local Government (DLG); and
- (4) Funds are available. If it is determined that the DWWT Grant Program lacks sufficient funds to cover grants for all eligible projects that are ready to proceed within the funding year, Category 1 projects will be funded prior to Category 2 projects, which will be funded prior to Category 3 projects. Within each category, the following criteria will be used to further prioritize the projects:
 - (a) Projects serving a small community. Population priority points will be assigned based on the following schedule:

Up to 1000 Population	20 Points
1,001 to 5,000 Population	15 Points

- (b) Entities that have a greater financial need as outlined in the following procedures. Financial need is determined using a priority point system that ranks projects based on estimated monthly user charges as a percentage of median household income (Ability to Pay) and project cost per tap (Local Burden). The financial data used are from the most recently audited financial statements available to and interpreted by the DLG. Points are assigned based on the following criteria:
 - (i) Ability to pay (total annual sewer cost per single family equivalent as a % of median household income)

Over 3%	20 Points
Over 2% up to 3%	15 Points
Over 1% up to 2%	10 Points
1% and under	5 Points

(ii) Local burden (total project cost per equivalent residential tap)

Over \$5,000	20 Points
Over \$3,500	15 Points
Over \$2,000	10 Points
\$2,000 and under	5 Points

(c) Projects of any governmental agency that is under an enforcement action and/or compliance schedule relating to water quality standards, as long as the enforcement action does not relate to administrative requirements of the program, will be assigned 10 points.

(d) Projects of any governmental agency that will result in a reduction in the discharge of pollutant(s) to a segment impaired for the relevant pollutant(s) will receive 10 points

(e) Projects that implement the “Green Infrastructure/Sustainable Measures” will be assigned 5 points.

(5) Grant funds cannot be used to reimburse for costs related to fees and/or penalties assessed by the Division.

53.6 – 53.9 RESERVED

53.10 STATEMENT OF BASIS AND PURPOSE REGARDING STATE GRANT PRIORITY SYSTEM

In accordance with the requirements of 24-4-103(4), the Commission makes these findings and adopts this Statement of Basis and Purpose.

The subject regulations are in implementation of the requirements of the Colorado Water Quality Control Act, C.R.S., 25-8-101., et seq. Section 202 of the Act requires that the Commission administer construction grants for municipal waste treatment facilities for the State. In particular, C.R.S., 1973, 25-5-202(1)(e)(g) provide as follows: The Commission shall develop and maintain a comprehensive and effective program for prevention, control, and abatement of water pollution and for water quality protection throughout the entire state and, in connection therewith, shall:

(e) Perform duties assigned to the Commission in part 7 of this article with respect to the location, design, construction, financing, and operation of domestic wastewater treatment plants

(g) Promulgate regulations and adopt priority ranking for the administration of federal and other public source construction loans or grants which the Commission or the Division administers which loans or grants shall not be expended for any purpose other than that for which they were provided.

These regulations provide a format for determining which eligible projects should receive funds. The priority system is in five parts as follows:

5.5.1 Authority

5.5.2 Purpose

5.5.3 Priority System

5.5.4 Prioritization within Categories

5.5.5 Determination of Project Funding

5.5.6 Update of Categorization and Ranking List

53.11 STATEMENT OF BASIS SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1991 REVISIONS)

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308(1)(d); and 37-95-107.6(4) C.R.S., provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

Many changes were incorporated into the priority system procedures (5.5.3) to allow additional projects that are eligible under this program to receive funding. The categories added were for potential health hazards, facilities that are beyond design life and in need of repair and sludge disposal. Categories for potential health hazards and facilities beyond design life and in need of repair were added to assist communities with pollution prevention to limit initiation of compliance and enforcement measures. The sludge disposal category was added to assist communities with meeting State/EPA sludge management regulations. The changes were also made to coincide with the Water Pollution Control Revolving Fund (WPCRF) 5.2.5 priority system procedures. The changes made will allow the Division to utilize one priority point system for all State priority lists. This system will accommodate the State grant program, the Sewer Needs List for the Division of Local Government, the WPCRF and any future federal grant program.

53.12 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1992 REVISIONS)

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308(1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The FY93 State Sewage Construction Grant Priority List is presented to the Water Quality Control Commission for agency action and public comment. The regulations under 5.5.4 provide for projects to be listed in a priority basis for funding dependent upon appropriations from the State Legislature. Because of lottery sales, it is possible this program will receive \$2 million for funding in FY93-94.

53.13 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1993) REVISIONS)

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308(1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The FY94 State Sewage Construction Grant Priority List is presented to the Water Quality Control Commission for agency action and public comment. The regulations under 5.5.4 provide for projects to be listed in a priority basis for funding dependent upon appropriations from the State Legislature. The Division has received \$2 million for funding in FY93-94.

53.14 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1994) REVISIONS)

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308(1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The FY95 State Sewage Construction Grant Priority List is presented to the Water Quality Control Commission for agency action and public comment. The regulations under 5.5.4 provide for projects to be listed in a priority basis for funding dependent upon appropriations from the State Legislature. The Division has received \$2 million for funding in FY94-95.

53.15 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1995) REVISIONS)

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308(1)(d); and 25-8-703 C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The FY96 State Sewage Construction Grant Priority List is presented to the Water Quality Control Commission for agency action and public comment. The regulations under 5.5.4 provide for projects to be listed in a priority basis for funding dependent upon appropriations from the State Legislature. The Division has received \$2 million for funding in FY95-96. The Division will be utilizing 5% (\$100,000) for Administration of the program.

53.16 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY AND PURPOSE: JULY, 1997 RULEMAKING

The provisions of sections 25-8-202 and 25-8-401, C.R.S., provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with section 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The Commission has adopted a revised numbering system for this regulation, as a part of an overall renumbering of all Water Quality Control Commission rules and regulations. The goals of the renumbering are: (1) to achieve a more logical organization and numbering of the regulations, with a system that provides flexibility for future modifications, and (2) to make the Commission's internal numbering system and that of the Colorado Code of Regulations (CCR) consistent. The CCR references for the regulations will also be revised as a result of this hearing.

53.17 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY AND PURPOSE: FEBRUARY, 1998 RULEMAKING

The provisions of sections 25-8-202(1)(e) and (g); 25-8-308(1)(d); and 25-8-703, C.R.S., provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with section 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The FY98 State Sewage Construction Grant Priority List has been approved by the Water Quality Control Commission. Regulation # 53 provides for projects to be listed in a priority basis for funding dependent upon appropriations from the State Legislature.

The Division has received \$3 million for funding in FY96-97 and \$3 million for FY97-98. The Division will be utilizing up to 5% of each grant for administration of the program.

The Commission received comments from the Denver Regional Council of Governments Water Resource Management Advisory Committee. There appear to be three concerns by DRCOG, that are addressed as follows.

The Division has always in the past and will continue in the future (by means of the site approval process and Commission policy established in the Water Pollution Control Revolving Fund Rules) ensure that projects are identified in the appropriate water quality planning documents prior to the award of funds to construct the project. The Division has committed to aggressively involve DRCOG as well as other water quality management agencies with the WPCRF Intended Use Plan and the State Construction Grant List as they are developed.

The Clear Creek/Arapahoe MHP and the Clear Creek/Herman Area are two distinct projects.

The Box Elder Water and Sanitation District is a community of approximately 40 homes near the Tomahawk Truck Stop in Adams County; however, the address listed with Special Districts to send correspondence is in the City of Englewood. The Division is willing to include both the location of the District and the address where they send correspondence.

53.18 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1999) REVISIONS

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308(1)(d); and 25-8-703 CRS. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Section 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The FY99 State Sewage Construction Grant Priority List is presented to the Water Quality Control Commission for agency action and public comment. Regulations No. 53 provide for projects to be listed in a priority basis for funding dependent upon appropriations from the State Legislature.

The Division has received \$3 million for funding in FY97-98 and \$3 million for FY98-99. The Division will be utilizing up to 5% of each grant for administration of the program.

53.19 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (2000) REVISIONS

The provisions of sections 25-8-202(1)(e) and (g); 25-8-308(1)(d); and 25-8-703 C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Section 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The subject regulations are in implementation of the requirements of the Colorado Water Quality Control Act, C.R.S., 25-8-101. et seq. Section 25-8-202 of the Act requires that the Commission promulgate regulations for the administration of grants for domestic wastewater treatment facilities for the State. In particular, C.R.S., 25-8-202(1)(e) and (g) provide as follows: "The Commission shall develop and maintain

a comprehensive and effective program for prevention, control, and abatement of water pollution and for water quality protection throughout the entire state and, in connection therewith, shall:

- (e) Perform duties assigned to the Commission in part 7 of this article with respect to the location, design, construction, financing, and operation of domestic wastewater treatment plants.
- (g) Promulgate regulations and adopt priority ranking for the administration of federal and other public source construction loans or grants which the Commission or the Division administers, which loans or grants shall not be expended for any purpose other than that for which they were provided.

A stakeholders group with members from the Southeast Council of Governments, Clear Creek Watershed Forum, a consulting engineering firm, the State Environmental Information Center, the Water Quality Control Division and the Division of Local Government of the Department of Local Affairs met to create new regulations to provide a format for determining which eligible projects should receive funds under the Domestic Wastewater Treatment (DWWT) Grant Program.

The need for revising Regulation No. 53 came about when the previous priority system that was used for both grants and loans under Regulation No. 51 (Water Pollution Control Revolving Fund (WPCRF) Rules) was deleted and replaced with a system that could fund water quality projects beyond wastewater treatment. Since Colorado's Water Quality Control Act only allows grants to small community domestic wastewater treatment projects, separate regulations had to be established to provide criteria for eligible grants. It is the Division's intent to continue to utilize the list of projects developed under the WPCRF Rules by extracting the projects that would meet the criteria for DWWT Grant Program established under this regulation.

Section 53.4(3) allows the Division to provide assistance to governmental agencies that were not identified in the Intended Use Plan and yet still need to move ahead with a project or make adjustments in an emergency situation. The focus on providing funds for planning or a quick fix in an emergency and then ensuring that those projects are identified on a subsequent approved plan provides flexibility while preserving the credibility of the process.

The timing of the public rulemaking hearing for this regulation will not accommodate approval of the Intended Use Plan for the year 2000 by December 31, 1999. The 2000 Intended Use Plan will be developed as Regulation No. 54 for the Commission's approval in February 2000 after adoption of these regulations. Until this process is complete, the Division will continue to award grant contracts from the Commission's approved 1999 State Construction Grant Priority List.

The new system as proposed will provide categories of eligible projects, provide mechanism for funding throughout the year, identify the use of the grant funds and allow for prioritization as necessary. The proposed system is still similar to the WPCRF and can accommodate this DWWT Grant Program, the Sewer Needs List for the Division of Local Government, and any future federal grant program.

53.20 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (2001) REVISIONS

The provisions of sections 25-8-202(1)(e) and (g); 25-8-308(1)(d); and 25-8-703 C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Section 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

With the passage of HB 1246, the scope of the DWWT Grant Funding System has been expanded to enable the program to fund counties on behalf of unincorporated areas with populations of not more than

5,000. This change is incorporated into this Regulation #53 and involves expanding the definition of “governmental agency” to include “counties on behalf of unincorporated areas” and the definition of a “small community” to include unincorporated areas of not more than 5,000 population.

The body of the regulation does not need to be changed because it has always been broad enough to identify the needs in counties. The Domestic Wastewater Treatment Grant Program funds were not made available to counties on behalf of unincorporated areas until the statutory change was made and approved March 20, 2001. Paragraph (1)(b)(l) of 25-8-703 gives the Division authority to enter into contracts with counties on behalf of unincorporated areas and it will be repealed July 1, 2006.

53.21 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (MAY 2004 RULEMAKING)

Sections 25-8-202(1)(e) and (g); 25-8-308(1)(d); and 25-8-703, C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Section 24-4-103(4), C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

Recent statutory amendments led to changes to the regulations governing another of the Division's funding programs, the Water Pollution Control Revolving Fund Rules, Regulation No. 51. Since the Commission was planning to consider changes to Regulation No. 51, the Attorney General's Office also examined Regulation No. 53, focusing on streamlining certain provisions of the two regulations. The Attorney General's Office, along with the Division and a stakeholders group, also discussed options to simplify the process for the Commission's annual approval of the program's "Intended Use Plan."

In order to accomplish these objectives, the Commission made the following changes to Regulation No. 53:

Section 53.3 - Detailed definitions of a public health hazard and significant non-compliance were added to assist staff in determining under which category a project should be listed.

Section 53.4(1) - A change was made to indicate that the Domestic Wastewater Treatment Grant Program Intended Use Plan will be approved annually by the Commission in a public forum after a public notice and comment period, but not through a rulemaking process.

Section 53.4(2) - Category 1 and 2 were explained further to assist staff in categorizing projects on the Project Eligibility List.

53.22 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (JULY 2008 RULEMAKING, EFFECTIVE DATE JANUARY 1, 2009)

The provisions of sections 25-8-202(1)(e) and (g); 25-8-308(1)(d); and 25-8-703 C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Section 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

Changes to the Rules have been made to streamline the Intended Use Plan process. The categorization and prioritization system that are included in the Water Pollution Control Revolving Loan Fund Rules have been incorporated into the Domestic Wastewater Treatment Grant Rules. These revisions and will enable the Division to develop one Intended Use Plan and Project Eligibility List, that will be used for both the grant and loan funds.

APPENDIX H

STATE DOMESTIC WASTEWATER TREATMENT GRANT FUND

RESERVED FOR FUTURE YEARS APPROPRIATIONS

(NO APPROPRIATION SINCE FY 2006/2007)

ADDENDUM #1

**STATE OF COLORADO
2009/2010**

**WATER POLLUTION CONTROL REVOLVING FUND
AND
STATE DOMESTIC WASTEWATER TREATMENT GRANT**

INTENDED USE PLAN

May 29, 2009

WQCC Approved: May 29, 2009
Amended: November 9, 2009

ADDENDUM # 1

**COLORADO DEPARTMENT OF PUBLIC HEALTH AND ENVIRONMENT
WATER QUALITY CONTROL DIVISION**

**Water Pollution Control Revolving Fund
And
State Domestic Wastewater Treatment Grant**

**2009/2010 Intended Use Plan
AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) OF 2009**

TABLE OF CONTENTS

A. Introduction 1

B. List of ARRA Projects 1

C. Criteria and Methods for Distributing ARRA Funds 2

D. ARRA Interest Rates and Loan/Loan Forgiveness Terms 3

E. Green Infrastructure, Water or Energy Efficiency Improvements, and other Environmentally Innovative Activities..... 4

F. Administrative Expenses 5

G. ARRA Short and Long-term Goals 5

H. Additional Federal Requirements 5

I. Public Review and Comments 6

- Appendix I – Category 6 Additions to the 2009 Project Eligibility List
- Appendix J– *List of ARRA Projected Loans for 2009*
- Appendix K – Project Category Ranking for Potential ARRA Funding
- Appendix L – ARRA Water Pollution Control Revolving Fund Governor’s Project Certification

Colorado Department of Public Health and Environment
Water Pollution Control Revolving Fund And
State Domestic Wastewater Treatment Grant

2009/2010 Intended Use Plan
AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) OF 2009

A. INTRODUCTION

The purpose of this addendum is to provide public notice of Colorado's implementation criteria for the American Recovery and Reinvestment Act of 2009 (ARRA) funds, and to provide the United States Environmental Protection Agency (EPA) with an amended 2009 Intended Use Plan (IUP) and a List of ARRA Projected Loans for 2009 in order to seek a federal grant award under the ARRA. The initial 2009 IUP was approved by the Colorado Water Quality Control Commission (WQCC) on November 10, 2008 with an effective date of January 1, 2009.

This addendum supplements and amends the initial 2009 IUP that took effect on January 1, 2009. This addendum adds new clean water capital projects that may be eligible for funds that have been appropriated to Colorado under the ARRA. Any conflict between the initial 2009 IUP and this addendum, if such conflict relates to ARRA funds, shall be resolved in favor of this addendum. The amended 2009 IUP will serve as the planning document for the operations of the Water Pollution Control Revolving Fund (WPCRF) (including the ARRA funds), and will become effective immediately upon WQCC approval.

Final EPA guidance concerning ARRA funds indicates that States' amended IUPs should include the following:

- A list of projects for construction of publicly owned treatment works and projects/activities eligible for assistance under section 606(c)(1) of the federal Clean Water Act (CWA). This list should include the name of the community, permit number or other applicable enforceable requirements (if available), the type of financial assistance, and the projected amount of eligible assistance.
- A list of the non-point source and national estuary protection activities under sections 319 and 320 of the CWA that the State expects to fund from its State Revolving Fund (SRF).
- A description of the intended uses of the 50% additional subsidization reserve and the 20% provision for "green infrastructure" projects. The list included in the IUP must contain eligible projects where the total cost of assistance requested is at least equal to the amount of the grant being applied for before a grant can be awarded.
- The criteria and method established for the distribution of funds.

B. LIST OF ARRA PROJECTS

States are required to develop a comprehensive list of eligible projects for funding and to identify projects that will receive funding. The 2009 WPCRF and State Domestic Wastewater Treatment Grant Project Eligibility List (PEL) was previously approved by the WQCC on November 10, 2008. The previously approved list includes Categories 1-5, and illustrates the current construction needs for all identified eligible water quality projects, including point source wastewater treatment, nonpoint source, storm water, and source water assessment projects.

To further ensure that all additional funds appropriated to Colorado under the ARRA are fully utilized, the WQCC held a rulemaking hearing on March 9, 2009. The WQCC amended WQCC Regulation #51 (5 CCR 1002-51) and established an additional category (Category 6) of eligible projects for potential funding. The projects being added are listed as Category 6 projects in the Additions to the 2009 Project

Eligibility List (Appendix I). Category 6 additions include those projects that are seeking funding under the ARRA and that were not already on the PEL as of January 1, 2009. Projects in Categories 1-5 that qualify for ARRA funds will be given consideration prior to funding of Category 6 projects.

Based on the information received by May 14, 2009, including Preliminary Engineering Reports, Loan Applications, and Site Applications the WQCD will develop Appendix J - ARRA Projected Loans for 2009.

C. CRITERIA AND METHODS FOR DISTRIBUTING ARRA FUNDS

1. Application and Other Administrative Deadlines

In accordance with the ARRA, priority for ARRA funds shall be given to projects on the PEL that are ready to proceed to construction within 12 months of the date of enactment of the ARRA. Colorado has chosen to identify an earlier date of September 30, 2009. Thus, in Colorado, projects that are ready to proceed to construction by September 30, 2009 will receive priority for ARRA funds. Applicants for ARRA funding must indicate in their application whether they have a ready-to-proceed-to-construction date on or before September 30, 2009.

The State must demonstrate that it can fully utilize its ARRA appropriation, in order to avoid the possibility of EPA reallocating such funds to other States. It is therefore imperative that recipients of ARRA funds consistently demonstrate that they are on track to commence construction by September 30, 2009. Colorado has adopted interim milestones to achieve this objective. If an applicant for ARRA funds fails to meet any of these milestones, it will not receive ARRA funding, and any funds available to that project will go towards the next project on the Projected Loan List. The State will not execute a loan for any ARRA project that has not received all required WQCD approvals. The milestones are as follows:

March 23, 2009: Submit an approvable Preliminary Engineering Report (PER) planning document along with a completed PER checklist.

April 27, 2009: Submit a stimulus loan application and a complete/approvable Site Application (as described in Regulation No.22.)

<http://www.cdphe.state.co.us/regulations/wqccregs/100222wqccdomesticwttworks.pdf>.

The Site Application must be received with all associated fees. The Site Application must be approved by the WQCD prior to submittal of the Process Design Report or Engineering Report.

May 31, 2009: Submit a complete/approvable Process Design Report or Engineering Report (as described in WQCC Policy 96-1.)

http://www.cdphe.state.co.us/op/wqcc/StatutesRegsPolicies/Policies/96-1_07.pdf

The Report must be received with all associated fees. The Process Design Report or Engineering Report must be approved by the WQCD prior to submittal of Plans and Specifications.

June 30, 2009: Submit complete/approvable Plans and Specifications and Environmental Assessment Report, or proof that the project qualifies as a Categorical Exclusion from the environmental process.

July 31, 2009: Fully respond to any WQCD questions and comments.

September 30, 2009: Complete bidding process, issue Notice to Proceed, and begin construction.

Should a project fail to meet the construction start date of September 30, funds will be reallocated, or the WQCD reserves the right to determine if there is sufficient cause for the delay and that the delay will not preclude use of the ARRA funds by the federal statutory deadline. The WQCD would need to approve any change order associated with the delay. If the ARRA funds are reallocated any Category 1-5 projects will be eligible for prioritization for SRF funding.

The funding agreements entered into between the Authority and the initial recipients of ARRA principal forgiveness and loans contain a deadline that may result in some funds ultimately being reallocated to other projects. The relevant language is as follows: “The Governmental Agency acknowledges that the loan is to fund actual engineering, equipment, and construction contracts, and other eligible cost for the project. Any ARRA funds not obligated for actual engineering, equipment and construction contracts, and other eligible cost by December 31, 2009 may be reduced accordingly.” If recipients cannot obligate all funds as required by this provision thus rendering such funds available for other projects, the WQCD will reallocate the funds as follows:

- The WQCD will proceed down the ARRA Projected Loan List (Appendix J) in priority ranking order to provide additional ARRA funds to initially-funded governmental agencies whose project bids came in high, thus necessitating a scaling back of their original projects in order to meet the September 30, 2009, construction deadline.
- If all of the original projects as referenced in the paragraph above receive full funding and funds are still available, the WQCD will continue to proceed down the ARRA Projected Loan List in priority ranking order to obligate the remaining funds to a governmental agency or agencies who are ready to proceed.
- The WQCD reserves the right to establish new milestones and/or deadlines for such projects in order to ensure that all ARRA-funded projects are under contract for construction by the February 17, 2010, deadline.

If after February 17, 2010, additional funds become available as the result of a national reallocation of unused funds from other States, the WQCD will continue proceeding down the ARRA Projected Loan List (Appendix J) in order to fund additional projects. In such case, the WQCD reserves the right to establish new milestones and/or deadlines to meet any new deadlines set by the ARRA Act and the EPA Administrator.

2. Funding Categorization and Prioritization

Colorado uses a categorization and prioritization system to ensure the efficient and appropriate allocation of federal SRF monies. The State will employ this system in connection with ARRA funds, and projects will be funded in a priority order as outlined below. The State’s existing PEL consists of six categories, with Category 6 recently added:

Category 1 includes those projects that improve, or benefit public health or that will remediate a public health hazard as defined in the WPCRF Rules.

Category 2 includes those projects that enable an entity to achieve permit compliance.

Category 3 includes those projects that contribute to the prevention of a public health hazard; enable an entity to maintain permit compliance; or enable an entity to address a possible future effluent limit or emerging issue.

Category 4 includes those projects that implement a watershed/nonpoint source management plan.

Category 5 includes those projects that implement a source water protection plan.

Category 6 includes those projects that seek funding only under ARRA and that were not already on the PEL as of January 1, 2009. Projects in Categories 1-5 that qualify for funding under ARRA will be given consideration prior to funding of Category 6 projects.

The State will use its existing point system within WQCC Regulation #51 to prioritize projects within each category. See 5 CCR 1002-51, § 51.5(3). If it is determined that the State lacks sufficient ARRA funds to cover loans and loan subsidization for all eligible projects, Category 1 projects that are ready to proceed to construction will be funded prior to Category 2 projects, which will be funded prior to Category 3 projects, which will be funded prior to Category 4 projects, which will be funded prior to Category 5 projects, which will be funded prior to Category 6 projects - until all funds are obligated.

D. ARRA INTEREST RATES AND LOAN/LOAN FORGIVENESS TERMS

The following ARRA loan/loan forgiveness terms have been adopted by the Colorado Water Resources and Power Development Authority (Authority) Board:

<u>Background:</u>	Pursuant to the ARRA, not less than 50% of the ARRA funds will be applied to principal forgiveness as set forth below. It is the intention of this IUP that the balance of ARRA funds beyond approximately 50% will be made available through loans without principal forgiveness.
<u>Loan Term:</u>	Up to 20 Years plus the construction period.
<u>Interest Rate ARRA Loans:</u>	ARRA loans will be issued at an interest rate of 0%.
<u>Administrative Fees on ARRA Loans:</u>	No administrative fees will be charged on ARRA funded loans.
<u>Principal Forgiveness:</u>	Principal forgiveness of up to \$2,000,000 per project will be provided to the highest prioritized projects until such time as the amount of ARRA funds so applied is not less than 50% of the total ARRA funds available; recognizing, however, that depending upon the costs and priority list order of individual projects funded by ARRA funds, the total applied to principal forgiveness may slightly exceed 50%. Project cost in excess of \$2,000,000 for individual projects funded by ARRA funds will not be eligible for principal forgiveness.

For unobligated capitalization grant funds and re-loan funds, additional subsidization from the current loan program terms, including lower direct loan interest rates and lower leveraged loan interest rates, will be considered by the Authority, Department of Local Affairs, the WQCD, and the WQCC.

E. GREEN INFRASTRUCTURE, WATER OR ENERGY EFFICIENCY IMPROVEMENTS, AND OTHER ENVIRONMENTALLY INNOVATIVE ACTIVITIES

The ARRA requires that, to the extent there are sufficient eligible project applications, not less than 20% of the ARRA funds appropriated to a State shall be used for projects to address green infrastructure, water or energy efficiency improvements, or other environmentally innovative activities.

The State will rely upon the definitions of the terms “green infrastructure,” “water efficiency,” “energy efficiency,” and “environmentally innovative projects” as found in Attachment 7 to EPA’s ARRA Guidance dated March 2, 2009, to guide its administration of the ARRA’s green projects component. The general terms “green projects” and “green components of projects” as used herein are intended to include all of these categories of projects. The WQCD will rely upon the project descriptions and examples of qualifying projects contained in Attachment 7 to EPA’s Guidance in determining whether certain projects meet EPA’s green project criteria. The WQCD will also consider any subsequent policy and/or guidance provided by

EPA in making green project determinations. The WQCD will document the bases for each of its determinations that individual projects (or components of projects) meet EPA's green project criteria.

The following is a description of how the State will strive to achieve the ARRA's 20% green projects funding goal within the framework of the category ranking system for projects established in Regulation #51 and this IUP. Upon receipt of the ARRA capitalization grant from EPA, Colorado will reserve 20% of the appropriated funds to finance green projects. This account will be referred to as the "Green Project Reserve Account." The remaining 80% of the appropriated funds may be used to finance both conventional (non-green) projects and green projects. This account will be referred to as the "Unrestricted Account."

The WQCD will begin by offering funding to the highest ranking Category 1 project on the Project Eligibility List (PEL) that is ready to proceed to construction, and will continue down the list in order of project ranking until the Unrestricted Account is entirely utilized. Green projects or green components of projects will be funded from the Green Project Reserve Account, while conventional projects and conventional components of projects will be funded from the Unrestricted Account.

Once the funds in the Unrestricted Account are fully utilized, the WQCD will make a concerted effort to expend any and all remaining monies in the Green Project Reserve Account by funding only green projects or green components of projects. This may lead to certain conventional projects being "skipped over" in an effort to achieve the 20% green infrastructure goal. It may also result in split funding of some projects whereby the green components are eligible for ARRA funding and the conventional components are eligible for other State financial assistance. Entities offered ARRA funding for the green components of their projects must be ready to make an immediate decision as to whether they wish to accept the condition that the ARRA-specific requirements (i.e. the Davis-Bacon wage rate and "Buy American" provisions) will apply to all State-funded components of their projects. If an entity is not willing to accept this condition, then the WQCD will move to the next project on the PEL to offer funding. This process of proceeding down the PEL in priority order to identify green projects or green components of projects will continue until all funds in the Green Project Reserve Account have been utilized.

In the event the State cannot meet the 20% goal due to lack of green projects that are ready to proceed to construction by the September 30, 2009 deadline, then the State will request permission from EPA (through the certification process in Section V.C. of EPA's Guidance) to allow use of any remaining funds in the Green Project Reserve Account for conventional projects. If EPA accepts the State's certification thereby allowing such conversion of funds, the WQCD would offer funding to the first conventional project on the PEL that was skipped after the Unrestricted Account funds were fully utilized, and would proceed down the list from that point.

In the event that the State receives additional ARRA funds in the future, the priority ranking system contained in the Regulations and this IUP, along with any additional formal EPA Guidance, shall serve as the system for administering such funds.

F. ADMINISTRATIVE EXPENSES

A 4 percent administrative allocation from the ARRA funds is being reserved for WPCRF administrative expenses. This revenue supports compliance with all federal requirements (i.e., all reporting requirements, financial reviews, loan approvals, audit requirements, engineering document reviews, environmental document reviews, design review, construction inspection, monitoring, staff salary and other eligible expenses related to ARRA).

A \$31,347,700 capitalization grant was awarded on August 7, 2009 under the American Recovery and Reinvestment Act with \$1,253,908 for 4 percent administration of the funds.

G. ARRA SHORT AND LONG-TERM GOALS

Long-Term Goals:

- Maintain compliance with all state and federal requirements of the ARRA.
- Maintain compliance with the requirement of the 50 percent additional subsidization of the ARRA funds.
- Maintain compliance with the 20 percent utilization of the green infrastructure, water or energy efficiency improvements, or other environmentally innovative technologies provision of the ARRA.
- Maintain compliance with all new reporting requirements of the ARRA.

Short-Term Goals:

- Ensure the funds are prioritized and allocated in a manner that will achieve an overall economic and environmental benefit to the State.
- Allocate all ARRA funds within a time frame that will ensure all funds will be fully utilized.
- Ensure all recipients of the ARRA funds are in construction in a timely manner that will comply with the Act.
- Identify additional ready to proceed projects to utilize additional reallocated ARRA funds should they become available.

H. ADDITIONAL FEDERAL REQUIREMENTS

The ARRA includes a number of new cross-cutting requirements that will apply to projects funded in part or in whole with funds made available by the ARRA. Accordingly, applicants for ARRA funds must certify in their applications that their projects will comply with the following requirements (or submit a justification for a waiver under the ARRA):

1. Davis-Bacon

Section 1606 of the ARRA requires all laborers and mechanics employed by contractors and sub contractors on projects funded directly by or assisted in whole or in part by and through the Federal Government pursuant to the Act shall be paid wages at rates not less than those prevailing on projects of a character similar in the locality as determined by the Secretary of Labor.

The purpose of this language is to apply Davis-Bacon Act wage rules to all assistance agreements made in whole or in part with funds appropriated under the ARRA. The Department of Labor provides all pertinent information related to compliance with labor standards, including prevailing wage rates and instructions for reporting.

2. American Iron, Steel, and Manufactured Goods

Section 1605 of the ARRA requires that none of the appropriated funds may be used for the construction, alteration, maintenance, or repair of a public building or public work unless all of the iron, steel, and manufactured goods used in the project is produced in the United States unless (a) a waiver is provided to the recipient by EPA or (b) compliance would be inconsistent with United States obligations under international agreements. In order to receive a waiver, the State must send a written request to the EPA Administrator. A decision will be made based on the following criteria:

- a. The requirement is inconsistent with the public interest for purposes of the project for which a waiver has been requested,
- b. Iron, steel, and necessary manufactured goods are not produced in the United States in sufficient and reasonably available quantities and of a satisfactory quality, and
- c. Inclusion of iron, steel, and manufactured goods produced in the United States will increase the overall cost of the project by more than 25 percent.

I. Public Review and Comment

- On January 30, 2009, the WQCC filed and posted a notice of a March 9th public Rulemaking Hearing to consider revisions to the WQCC's State Revolving Fund Regulations for inclusion of provisions necessary to implement the ARRA requirements. On the same day, the WQCC posted notice of a March 9th public Administrative Action Hearing to consider approval of revisions to the 2009 IUP for purposes of implementing ARRA funding requirements. On February 2, 2009, these notices were distributed to a list of persons who have requested notification of WQCC rulemaking hearings. The notices were also sent to all persons on the WQCD's Water Quality Bulletin distribution list.
- On February 3, 2009, the WQCD distributed a survey to all entities on the Water Quality Information Bulletin distribution list, to all governmental entities listed on the 2009 eligibility list for which the WQCD had electronic contact information, to a stakeholder list compiled during recent consideration of a potential fee bill, to all Regional Councils of Government, and to the Department of Local Affairs, soliciting requests from interested parties to add Category 6 projects to the PEL, with a deadline of February 13, 2009. The survey was also posted on the WQCD website and the Colorado Water Resources and Power Development Authority website.
- On February 5, 2009, the WQCC posted the proposed revisions to the State Revolving Fund Rules for consideration in the March 9, 2009 Rulemaking Hearing.
- On February 27, 2009, the WQCC filed and posted a notice of an April 13th public Rulemaking Hearing to consider any additional revisions to the WQCC's State Revolving Fund Regulations that may be needed to implement ARRA requirements. On the same day, the WQCC posted notice of an April 13th public Administrative Action Hearing to consider additional revisions to the 2009 IUP for purposes of implementing ARRA funding requirements to be described in forthcoming final EPA Guidance. These notices were distributed in the same manner as the initial January 30, 2009 notices.
- On March 3, 2009, the WQCC posted notice of slight changes to the initial proposal for revisions to the State Revolving Fund Regulations. The WQCC also posted the text of the WQCD's proposal dealing with administration of ARRA funds (Addendum #1 to the 2009 IUP).
- On March 6, 2009, the WQCC posted notice of proposed revisions to the March 3 version of Addendum #1 to the IUP (mainly to include specific funding terms from the Colorado Water Resources and Power Development Authority).
- On March 9, 2009, the WQCC conducted a public Rulemaking Hearing during which it considered and adopted the WQCD's proposal to revise the State Revolving Fund Regulations to include a new Category 6 for projects seeking funding under the ARRA which were not on the PEL prior to January 1, 2009. On the same day, the WQCC conducted a public Administrative Action Hearing during which it approved the WQCD's proposed Addendum #1 to the IUP and addition of the Category 6 projects to the PEL.
- On March 20, 2009, the WQCC posted notice of a May 11th public Administrative Action Hearing to consider approval of proposed additional revisions to 2009 IUP, to identify projects potentially receiving funding.
- On April 13, the WQCC conducted a public Administrative Action Hearing during which it considered and approved the WQCD's additions to Addendum #1 to the IUP (mainly dealing with administration of the Green Project Reserve Fund).
- On May 11, with a continuation to May 29, 2009, the WQCC conducted a public Administrative Action Hearing during which it considered and approved minor revisions to the 2009 Water Pollution Control Revolving Fund and State Domestic Wastewater Treatment Grant Intended Use Plan and Appendix B Project Eligibility List, minor revisions to the Addendum #1 to the IUP, Appendix J – ARRA Projected Loan for 2009 and Appendix K – Project Category Ranking for Potential ARRA Funding.

Appendix I
Water Pollution Control Revolving Fund
Category 6 Additions to the 2009 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Project Description	Project Cost (\$)	Pop
\	090065W	6	Academy WSD		El Paso	Collection / Interceptor Construction / Rehabilitation	\$669,875	1,200
G589061	090050W	6	Akron, Town of		Washington	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$250,000	1,785
NA	090116W	6	Arapahoe County WWA		Arapahoe	Stormwater Project	\$589,667	20,000
NA	090127W	6	Arapahoe County WWA		Arapahoe	Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$4,760,900	20,000
NA	090042W	6	Aspen, City of		Pitkin	Improvement / Expansion of Wastewater Treatment Plant; Reuse Facility	\$1,140,000	30,000
NA	090085W	6	Aurora, City of		Arapahoe	Collection / Interceptor Construction / Rehabilitation	\$4,500,000	314,000
NA	090086W	6	Aurora, City of	Potomac Sewer Line	Arapahoe	Collection / Interceptor Construction / Rehabilitation	\$3,000,000	314,000
NA	090087W	6	Aurora, City of	Sanitary Sewer Rehabilitation	Arapahoe	Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$5,000,000	314,000
46914 & 43109	090045W	6	Baca Grande WSD		Saguache	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$1,025,000	2,100
588056	090103W	6	Bailey WSD	Bailey to Conifer WW	Park and Jefferson	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$6,326,000	50,000
21491	090039W	6	Basalt Sanitation District		Pitkin	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$997,000	2,080
582018	090044W	6	Bennett, Town of	Union Pacific Railroad Sewer Project	Adams	Collection / Interceptor Construction / Rehabilitation	\$400,000	1,900
24147	090107W	6	Boulder, City of		Boulder	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$12,200,000	115,000
21245	090121W	6	Brush, City of		Morgan	Stormwater Project	\$2,410,000	5,471
NA	090063W	6	Cherry Hills Village, City of		Arapahoe	Collection / Interceptor Construction / Rehabilitation	\$1,089,900	151
589039	090048W	6	Cheyenne Wells SD		Cheyenne	Eliminate ISDS	\$115,000	945
33791	090051W	6	Clifton SD		Mesa	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS; Improvement / New Biosolids Handling Facility; Reuse Facility	\$24,750,000	
26735	090088W	6	Colorado Springs Utilities		El Paso	Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$13,300,000	394,000
26735	090089W	6	Colorado Springs Utilities		El Paso	Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$600,000	394,000
26735	090090W	6	Colorado Springs Utilities		El Paso	Reuse Facility	\$10,000,000	394,000
26735	090091W	6	Colorado Springs Utilities		El Paso	Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$5,800,000	394,000
36528	090115W	6	Costilla County		Costilla	Collection / Interceptor Construction / Rehabilitation	\$300,000	1,000
G584045	090046W	6	Crested Butte South Metropolitan District		Gunnison	Collection / Interceptor Construction / Rehabilitation	\$200,000	1,200
NA	090071W	6	Crestview WSD		Adams	Collection / Interceptor Construction / Rehabilitation	\$600,000	18,000
589015	090056W	6	Crook, Town of		Logan	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,200,000	129
NA	090129W	6	Crook, Town of		Logan	Nonpoint Source Project	\$20,000	129
COG589087	090043W	6	DeBeque, Town of	I-70 Sewer Project	Mesa	Collection / Interceptor Construction / Rehabilitation	\$450,000	511
39641	090104W	6	Delta, City of		Delta	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$4,951,684	8,600
NA	090080W	6	Denver Water		Denver	Reuse Facility	\$1,000,000	1,200,000
NA	090061W	6	Dillon Valley WSD		Summit	Collection / Interceptor Construction / Rehabilitation	\$2,200,000	2,700
40509	090124W	6	Dinosaur, Town of		Moffatt	Improvement / Expansion of Wastewater Treatment Plant	\$350,000	320
24082	090055W	6	Durango, City of		La Plata	Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$1,500,000	16,000
37311	090101W	6	Eagle River WSD	Edwards Facility	Eagle	Collection / Interceptor Construction / Rehabilitation; Improvement / New Biosolids Handling Facility	\$10,500,000	5,000
37311	090102W	6	Eagle River WSD	Avon WWTF	Eagle	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Improvement / New Biosolids Handling Facility	\$11,800,000	10,000

Appendix I
Water Pollution Control Revolving Fund
Category 6 Additions to the 2009 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Project Description	Project Cost (\$)	Pop
44709	090111W	6	Eckley, Town of		Yuma	Collection / Interceptor Construction / Rehabilitation	\$1,161,100	278
40266	090083W	6	Edgemont Metropolitan District		La Plata	Collection / Interceptor Construction / Rehabilitation	\$40,000	
NA	090075W	6	El Rancho Metropolitan District		Jefferson	Collection / Interceptor Construction / Rehabilitation	\$402,556	528
45926	090108W	6	Erie, Town of	North Water Reclamation Facility	Weld	Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$7,000,000	17,000
45926	090109W	6	Erie, Town of	South Water Reclamation Facility	Weld	Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$5,500,000	17,000
31429	090076W	6	Evergreen Metropolitan District		Jefferson	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$800,000	7,165
37044	090112W	6	Forest Hills Metropolitan District		Jefferson	Improvement / Expansion of Wastewater Treatment Plant	\$350,000	399
44849	090073W	6	Fort Morgan, City of		Morgan	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$2,957,809	12,000
NA	090132W	6	Fort Morgan, City of		Morgan	Stormwater Project	\$50,000,000	12,000
40142	090047W	6	Fraser SD		Grand	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$764,000	1,200
43320	090125W	6	Galeton WSD		Weld	Improvement / Expansion of Wastewater Treatment Plant	\$585,000	148
NA	090066W	6	Granby, Town of		Grand	Stormwater Project	\$350,000	1,200
NA	090067W	6	Granby, Town of	Granby South Service Area	Grand	Collection / Interceptor Construction / Rehabilitation	\$1,103,000	800
40053	090069W	6	Grand Junction, City of		Mesa	Improvement / Expansion of Wastewater Treatment Plant	\$10,000,000	120,000
40258	090040W	6	Greeley, City of		Weld	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$22,013,300	96,540
47155	090093W	6	Gypsum, Town of		Eagle	Collection / Interceptor Construction / Rehabilitation	\$750,000	4,000
47155	090094W	6	Gypsum, Town of		Eagle	Improvement / New Biosolids Handling Facility	\$300,000	4,000
47155	090095W	6	Gypsum, Town of		Eagle	Collection / Interceptor Construction / Rehabilitation; Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$400,000	4,000
589062	090053W	6	Haxtun, Town of		Phillips	Stormwater Project	\$800,000	982
NA	090118W	6	Idaho Springs, City of		Clear Creek	Collection / Interceptor Construction / Rehabilitation; Improvement / New Biosolids Handling Facility; Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$1,100,000	1,885
21113	090114W	6	Julesburg, Town of		Sedgwick	Collection / Interceptor Construction / Rehabilitation	\$500,000	1,467
23124	090079W	6	Lafayette, City of		Boulder	Collection / Interceptor Construction / Rehabilitation	\$700,000	27,000
40673	090113W	6	Lake City, Town of		Hinsdale	Collection / Interceptor Construction / Rehabilitation	\$645,877	500
23671	090082W	6	Lamar, City of		Prowers	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$4,470,000	8,402
40690	090052W	6	Las Animas, City of		Bent	Improvement / Expansion of Wastewater Treatment Plant; Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$2,200,000	2,758
NA	090128W	6	Las Animas, City of		Bent	Stormwater Project	\$5,000,000	2,758
NA	090119W	6	Littleton, City of		Arapahoe	Collection / Interceptor Construction / Rehabilitation	\$4,500,000	100,000
26671	090074W	6	Longmont, City of		Boulder	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$4,430,000	86,000
NA	090133W	6	Longmont, City of		Boulder	Stormwater Project	\$8,500,000	86,000
NA	090097W	6	Loveland, City of		Larimer	Improvement / Expansion of Wastewater Treatment Plant; Green Infrastructure, water efficiency improvements or other environmentally innovative projects; Non-point Source Project	\$17,500,000	63,000
NA	090134W	6	Loveland, City of		Larimer	Nonpoint Source Project	\$100,000	63,000
650096	090117W	6	Lyons, Town of		Boulder	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$9,773,000	1,895

Appendix I
Water Pollution Control Revolving Fund
Category 6 Additions to the 2009 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Project Description	Project Cost (\$)	Pop
G588105	090049W	6	Mid Valley Metropolitan District		Eagle	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,000,000	3,400
23132 & 36927	090059W	6	Monte Vista, City of		Rio Grande	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$3,761,300	4,700
NA	090130W	6	Monte Vista, City of		Rio Grande	Stormwater Project	\$12,808,000	4,700
22969	090058W	6	Morrison Creek Metropolitan WSD		Routt	Eliminate ISDS	\$3,000,000	800
588062	090100W	6	New Castle, Town of		Garfield	Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$250,000	3,148
NA	090136W	6	New Castle, Town of		Garfield	Stormwater Project	\$1,250,000	3,148
NA	090106W	6	North Lincoln WSD		Adams	Collection / Interceptor Construction / Rehabilitation	\$200,000	700
143559	090037W	6	Nucla, Town of	Nucla/Naturita WWTF	Montrose	New Regional Wastewater Treatment Facility; Collection / Interceptor Construction / Rehabilitation	\$5,000,000	734
22845	090084W	6	Pagosa Springs GID		Archuleta	Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation; Improvement / Expansion of Wastewater Treatment Plant; Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$8,750,000	1,709
589083	090054W	6	Palisade, Town of		Mesa	Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$262,000	2,550
40789	090081W	6	Pueblo West Metropolitan District		Pueblo	Improvement / New Biosolids Handling Facility	\$3,750,000	33,000
589088	090126W	6	Rangely, Town of		Rio Blanco	Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$447,000	2,100
72678	090098W	6	Rifle, City of		Garfield	Collection / Interceptor Construction / Rehabilitation	\$2,169,000	9,000
23850	090072W	6	Rocky Ford, City of		Otero	Improvement / Expansion of Wastewater Treatment Plant; Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$1,000,000	4,286
28819	090077W	6	Round Mountain WSD		Custer	Reuse Facility	\$200,000	1,069
47619	090057W	6	Saguache, Town of		Saguache	Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$10,000	578
40339	090038W	6	Salida, City of		Chaffee	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$20,000,000	5,800
NA	090110W	6	Sedalia WSD		Douglas	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS; Reuse Facility	\$6,350,000	215
NA	090041W	6	Snowmass WSD		Pitkin	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$500,000	2,000
26662	090068W	6	South Adams County WSD		Adams	Collection / Interceptor Construction / Rehabilitation	\$1,227,965	44,000
NA	090123W	6	South Adams County WSD		Adams	Collection / Interceptor Construction / Rehabilitation	\$9,743,442	45,000
23094	090105W	6	St Mary's Glacier WSD		Clear Creek	Improvement / New Biosolids Handling Facility	\$350,000	350
41700	090064W	6	St Vrain Sanitation District		Weld	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$31,000,000	25,000
20834	090099W	6	Steamboat Springs, City of		Routt	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Improvement / New Biosolids Handling Facility	\$13,270,000	6,000
NA	090135W	6	Steamboat Springs, City of		Routt	Stormwater Project	\$1,350,000	6,000
101150	090070W	6	Thornton, City of		Adams	Collection / Interceptor Construction / Rehabilitation	\$750,000	132,000
37681	090120W	6	Three Lakes WSD		Grand	Collection / Interceptor Construction / Rehabilitation	\$3,800,000	9,000
NA	090092W	6	Two Rivers Metropolitan District		Eagle	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$425,000	325
31844	090096W	6	Upper Thompson Sanitation District		Larimer	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$2,700,000	10,800
24201	090078W	6	Victor, City of		Teller	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$6,075,000	453
46451	090062W	6	Wellington, Town of		Larimer	Collection / Interceptor Construction / Rehabilitation	\$1,700,000	6,450
20915	090122W	6	West Jefferson County Metropolitan District		Jefferson	Improvement / Expansion of Wastewater Treatment Plant	\$630,500	7,658
47210	090060W	6	Yuma, City of		Yuma	Improvement / New Biosolids Handling Facility	\$500,000	3,500

Appendix I
Water Pollution Control Revolving Fund
Category 6 Additions to the 2009 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Project Description	Project Cost (\$)	Pop
NA	090131W	6	Yuma, City of		Yuma	Stormwater Project	\$875,000	3,500
Total:							\$443,794,875	

**CLEAN WATER STATE REVOLVING FUND AMERICAN RECOVERY AND REINVESTMENT ACT PROJECTED LOANS (FUNDABLE LIST) 2009
APPENDIX J**

STATE Colorado
Revised Date 5/27/2009

ARRA Grant \$31,347,700
4% Set Aside \$1,253,908
50% Subsidy \$15,673,850
20% GPR \$6,269,540
ARRA Funds for Loans \$14,419,942

* The project award amount is an estimate. The project must continue to meet all future deadlines and state and federal requirements associated with ARRA funding
** Interest rates are estimated based on project amount and MHI (median household income). ARRA loans are at 0% interest. The base SRF interest rates range from 0% to 2.5% for 2009 only. This includes of 0% for populations of 5,000 or less with a MHI less than 61% of the state average MHI. DACs at 61-80 % of the state average for MHI interest rates are 1%. Direct loans up to \$2 million are 2% and leveraged loans over \$2 million are 2.5%
***Green Project Reserve amount are estimates. Some "Green Projects" require a "Business Case"

Project Rank	Category Ranking	Priority Points Assigned	Project Number	Source of Funds	Assistance Recipient	NPDES Number	Project Description	Estimated Date of Construction	Funding Amount Requested	Estimated Eligible Amount	Loan Amount	*Principal Forgiveness	Interest Rate **	Repayment Terms **	***Green Project Reserve Amount	Categorical = C Business = B	
1	1	70	030130W	ARRA	Gunnison County	CO0041430	Extension of the North Gunnison central sewer collection system and eliminate two failure prone sewage lift stations and a lagoon.	9/30/2009	\$ 474,019	\$ 474,019	\$ -	\$ 474,019	0.0%	20 Years			
2	1	60	050025W-2W	ARRA	Fremont/North Canon	CO0039848	Install a centralized sanitary sewer collection system that would serve the North Canon area in Canon City	9/30/2009	\$ 2,000,000	\$ 2,000,000	\$ -	\$ 2,000,000	0.0%	20 Years			
3	1	60	030228W	ARRA	Red Cliff, Town of	CO0021385	New Wastewater Treatment Plant	9/30/2009	\$ 2,000,000	\$ 2,000,000	\$ -	\$ 2,000,000	0.0%	20 Years			
4	1	50	030239W	ARRA	Rye, Town of	CO0032034	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Connect Existing Facility; Collection / Interceptor Construction / Rehabilitation	9/30/2009	\$ 1,968,000	\$ 1,968,000	\$ -	\$ 1,968,000	0.0%	20 Years	\$ 1,568,000	B	
5	1	30	050034W	ARRA	Manitou Springs, City of	none	Collection / Interceptor Construction / Rehabilitation	9/30/2009	\$ 3,900,000	\$ 3,900,000	\$ 1,900,000	\$ 2,000,000	0.0%	20 Years	\$ 3,900,000	B	
6	1	30	080007W	ARRA	Monument Sanitation District	CO0020435	Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	9/30/2009	\$ 2,418,000	\$ 2,418,000	\$ 418,000	\$ 2,000,000	0.0%	20 Years	\$ 2,418,000	B	
7	1	15	090017W	ARRA	Widefield WSD	CO0021067	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	9/30/2009	\$ 1,728,593	\$ 1,728,593	\$ -	\$ 1,728,593	0.0%	20 Years			
8	2	70	030017W	ARRA	Bayfield, Town of	COG589000; COG 589034	Consolidation of the Gem Village wastewater treatment facility with the Town of Bayfield's wastewater treatment facility. Project consist of decommissioning an old lagoon system, replacement of an existing lift station, installation of a backup generator and construction of a force main and a gravity sewer line.	9/30/2009	\$ 1,039,511	\$ 1,039,511	\$ -	\$ 1,039,511	0.0%	20 Years			
9	2	65	030114W	ARRA	Georgetown, Town of	CO0027961	Replacement & Upgrade of sludge process equipment, retrofit aeration basins, new biosolids holding tank, advanced WW treatment and solar electric generator	9/30/2009	\$ 5,800,000	\$ 5,800,000	\$ 3,800,000	\$ 2,000,000	0.0%	20 Years	\$ 1,230,000	C=\$520,000 B=\$710,000	
10	2	65	030209W	ARRA	Pagosa Area WSD	COG589000; CO0031755	The project consists of decommissioning the existing Highlands Lagoon wastewater treatment facility, constructing 7.5 miles of sewer main, a new lift station, and conveyance of wastewater to the Vista wastewater treatment facility.	9/30/2009	\$ 9,322,353	\$ 9,322,353	\$ 8,301,942	\$ 463,727	0.0%	20 Years	\$ 4,173,586	B	
											ARRA LOAN & LOAN FORGIVENESS AMOUNTS-->	\$ 14,419,942	\$ 15,673,850		GPR Total	\$ 13,289,586	
10	2	65	030209W	WPCRF	Pagosa Area WSD	COG589000; CO0031755	The project consists of decommissioning the existing Highlands Lagoon wastewater treatment facility, constructing 7.5 miles of sewer main, a new lift station, and conveyance of wastewater to the Vista wastewater treatment facility.	9/30/2009	CONTINUED FROM ROW ABOVE		\$ 556,684	\$ -	2.0%	20 Years			
11	2	45	030175W	WPCRF	Mesa Couty - Lower Valley PID (Mack)	none	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	9/30/2009	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	1.0%	20 Years			
12	2	40	030118W	WPCRF	Glenwood Springs, City of	CO0020516	Phase 1 - 1.95 MGD of a new 3.9 MGD Regional plant, new lift station and 13,000 ft of force main	9/30/2009	\$ 34,600,000	\$ 34,600,000	\$ 34,600,000	\$ -	2.5%	20 Years	\$ 550,000	B	
13	2	40	030240W	WPCRF	Saguache, Town of	CO0047619	The project consists of replacing existing gravity sewer lines, manholes and portions of the existing under-drain. The Town also intends to implement solar-voltaic power to offset energy demands at the wastewater treatment facility and Parshall flume building.	9/30/2009	\$ 437,500	\$ 437,500	\$ 437,500	\$ -	0.0%	20 Years	\$ 87,500	C	
14	2	35	030139W	WPCRF	Hudson, Town of	COG589013	The project consists of connecting the Town's existing collection system to the new wastewater treatment plant, and abandon and reclaim the existing wastewater lagoon site. The project includes construction of a 0.25 MGD lift station, force mains and gravity mains.	9/30/2009	\$ 1,900,000	\$ 1,900,000	\$ 1,900,000	\$ -	2.0%	20 Years	\$ 23,000	C	
15	2	35	030049W	WPCRF	Cheyenne Wells #1 SD	G582044	The project consists of increasing aeration capacity, changing the gas chlorination to liquid chlorination, and replacement of existing cell liner.	9/30/2009	\$ 770,000	\$ 770,000	\$ 770,000	\$ -	1.0%	20 Years	\$ 770,000	B	
16	2	30	080011W	WPCRF	Crested Butte, Town of	20443	The project consists of constructing a new, secondary clarifier and rehabilitation of the collection system.	9/30/2009	\$ 2,300,000	\$ 2,300,000	\$ 2,300,000	\$ -	2.5%	20 Years	\$ 10,000	B	
17	2	25	030039W	WPCRF	Burlington, City of	CO0020613	Improvements to an existing aerated lagoon treatment facility including lining, piping and aeration system. Project will increase capacity to 0.9 MGD.	9/30/2009	\$ 1,974,000	\$ 1,974,000	\$ 1,974,000	\$ -	1.0%	20 Years			
18	2	25	030158W	WPCRF	Lamar, City of	CO0023671	The project consists of replacing an existing wastewater lift station with the construction of a new lift station and headworks facility.	9/30/2009	\$ 2,417,266	\$ 2,417,266	\$ 2,417,266	\$ -	2.5%	20 Years	\$ 85,000	B	
19	2	20	070008W	WPCRF	Pueblo, City of	CO0026646	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	9/30/2009	\$ 5,500,000	\$ 26,500,000	\$ 5,500,000	\$ -	2.5%	20 Years	\$ 1,500,000	C	

Project Rank	Category Ranking	Priority Points Assigned	Project Number	Source of Funds	Assistance Recipient	NPDES Number	Project Description	Estimated Date of Construction	Funding Amount Requested	Estimated Eligible Amount	Loan Amount	*Principal Forgiveness	Interest Rate **	Repayment Terms **	***Green Project Reserve Amount	Category = C Business = B
20	2	20	030294W	WPCRF	Woodland Park, City of	CO0043214	Replace hand cleaned bar screens with fine mechanical screen and wash press and add vortex grit remove and grit classifier	9/30/2009	\$ 705,000	\$ 705,000	\$ 705,000	\$ -	2.0%	20 Years		
21	3	50	030031W	WPCRF	Boxelder Sanitation District	CO0020478	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	9/30/2009	\$ 4,689,000	\$ 4,689,000	\$ 4,689,000	\$ -	2.5%	20 Years	\$ 3,055,000	B
22	3	50	030229W	WPCRF	Redstone WSD	CO0046370	Project consists of constructing a new 0.05 MGD wastewater treatment facility.	9/30/2009	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ -	2.5%	20 Years		
23	3	45	040032W	WPCRF	Mesa County - Whitewater PID	none	Connect to Existing Facility; Eliminate ISDS	9/30/2009	\$ 4,172,250	\$ 4,172,250	\$ 4,172,250	\$ -	2.5%	20 Years		
24	3	40	030087W	WPCRF	Empire, Town of	COG588065	Slipline or replace 10" vcp, manhole repair, replace comminutor	9/30/2009	\$ 515,742	\$ 515,742	\$ 515,742	\$ -	1.0%	20 Years		
25	3	40	090001W	WPCRF	Sunset Metropolitan District	CO0047252	New Regional Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Reuse Facility	9/30/2009	\$ 4,393,000	\$ 2,753,000	\$ 2,753,000	\$ -	2.5%	20 Years		
26	3	40	050009W	WPCRF	Brush, City of	CO0021245	Project consists of replacing a 44-year old deteriorating trickling filter wastewater plant which has exceeded design life, with a new 3-stage biological nutrient removal treatment facility. Project includes new headworks, new primary clarifiers, new bioreactor and new UV disinfection.	9/30/2009	\$ 11,500,000	\$ 11,500,000	\$ 11,500,000	\$ -	2.5%	20 Years	\$ 340,000	B
27	3	35	090009W	WPCRF	Collbran, Town of	CO0040487	Improvements to and replacement of various portions of the wastewater collection system.	9/30/2009	\$ 1,010,000	\$ 1,010,000	\$ 1,010,000	\$ -	1.0%	20 Years		
28	3	35	050062W	WPCRF	Fruita, City of	COG589094	Project consists of constructing a new wastewater treatment facility, approximately 2 miles of interceptor mains with one lift station.	9/30/2009	\$ 30,994,472	\$ 30,994,472	\$ 30,994,472	\$ -	2.5%	20 Years	\$ 3,337,947	C= \$168,715 B=\$3,169,232
29	3	25	090019W	WPCRF	Evergreen Metro District	CO0031429	Replace twin t roof, pave parking lot	9/30/2009	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	2.0%	20 Years	\$ 1,640,900	B
30	3	25	030088W	WPCRF	Erie, Town Of	CO0045926	Improvement / Expansion of Wastewater Treatment Plant; New Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation; Reuse Facility	9/30/2009	\$ 15,170,000	\$ 15,170,000	\$ 15,170,000	\$ -	2.5%	20 Years	\$ 4,800,000	B
31	3	25	040022W	WPCRF	Granby Sanitation District	CO0020699	Collection system and transmission mains improvements.	9/30/2009	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	2.0%	20 Years		
32	3	20	030083W	WPCRF	Eagle, Town of	COG588080	Collection system improvements downtown replacing old lines	9/30/2009	\$ 1,288,966	\$ 1,288,966	\$ 1,288,966	\$ -	2.0%	20 Years		
33	3	20	030168W	WPCRF	Lochbuie, Town of	CO0047198	New influent pump station, solids processing building, lab/admin building	9/30/2009	\$ 6,613,000	\$ 6,613,000	\$ 6,613,000	\$ -	2.5%	20 Years	\$ 1,100,000	B
34	3	20	030283W	WPCRF	Westminster, City of	CO0024171	Improvement / Expansion of Wastewater Treatment Plant; Reuse Facility; Collection / Interceptor Construction / Rehabilitation	9/30/2009	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	2.0%	20 Years	\$ 2,000,000	B
35	3	20	090020W	WPCRF	Windsor, Town of	CO0020320	5.75 MGD lift station and heworks, influent screens, screen compactor, wet well , dry pit sewage pumps grit collector and generator.	9/30/2009	\$ 5,059,508	\$ 5,059,508	\$ 5,059,508	\$ -	2.5%	20 Years	\$ 3,713,103	B
36	3	20	030124W	WPCRF	Grand Junction, City of	CO0040053	Project consists of replacment of aging sewer lines throughout the collection system and elimination of septic systems.	9/30/2009	\$ 3,200,000	\$ 3,200,000	\$ 3,200,000	\$ -	2.5%	20 Years	\$ 3,200,000	B
37	4	10	060002W	WPCRF	Colorado Springs, City of	Las Vegas CO0026735; Northern CO0046850	Nonpoint Source Project	9/30/2009	\$ 697,352	\$ 697,352	\$ 697,352	\$ -	2.0%	20 Years	\$ 697,352	C
38	4	10	030218W	WPCRF	Colorado Springs, City of	Las Vegas CO0026735; Northern CO0046850	Stormwater Project	9/30/2009	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	2.0%	20 Years	\$ 840,000	B
39	6*	25	090094W	ARRA	Gypsum, Town of	CO0047155	New biosolids composting facility	9/30/2009	\$ 376,000	\$ 376,000	\$ 376,000	\$ -	0.0%	20 Years	\$ 376,000	C
40	6*	20	090040W	ARRA	Greeley, City of	CO0040258	Sheep Draw sanitary sewer extension Aeration system improvements, replace blowers upgrade electrical and control add generator and diffusers. Remove ammonia & nitrogen	9/30/2009	\$ 5,566,000	\$ 5,566,000	\$ 5,566,000	\$ -	0.0%	20 Years	\$ 5,566,000	C
41	6*	20	090099W	ARRA	Steamboat Springs, City of	CO0020834	Replacement of 6 pumps, polishing pond liner, bar screen, lagoon biosolids and .5 MG digesters	10/1/2009	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ -	0.0%	20 Years	\$ 3,475,000	B
42	6*	20	090071W	ARRA	Crestview WSD	none	Replace 5800 8" pipe	10/2/2009	\$ 500,000	\$ 500,000	\$ 500,000	\$ -	0.0%	20 Years	\$ 493,204	B
43	6*	15	090119W	ARRA	Littleton, City of	none: Littleton Englewood CO0032999	Collection / Interceptor Construction / Rehabilitation	10/3/2009	\$ 4,500,000	\$ 4,500,000	\$ 4,500,000	\$ -	0.0%	20 Years		
BASE SRF LOAN AMOUNT-->											\$ 167,865,740	\$ 15,673,850			\$ 50,949,592	
									\$ 199,599,532	\$ 218,959,532	\$ 182,285,682					

* Category 6 projects are only eligible for ARRA funding

PROJECT CATEGORY RANKINGS FOR POTENTIAL
AMERICAN RECOVERY & REINVESTMENT ACT (ARRA) FUNDING
CLEAN WATER STATE REVOLVING FUND
APPENDIX K

Eligibility Category	Project Number	Assistance Recipient	Project Description	Funding Amount Requested	Amount Eligible
1	050025W-2W	Fremont/North Canon	Install a centralized sanitary sewer collection system that would serve the North Canon area in Canon City, CO	\$ 2,000,000	\$ 2,000,000
1	030130W	Gunnison County	Collection / Interceptor Construction / Rehabilitation	\$ 474,019	\$ 474,019
1	050034W	Manitou Springs, City of	Collection / Interceptor Construction / Rehabilitation	\$ 3,900,000	\$ 3,900,000
1	080007W	Monument Sanitation District	Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$ 2,418,000	\$ 2,418,000
1	030228W	Red Cliff, Town of	New Wastewater Treatment Plant	\$ 2,000,000	\$ 2,000,000
1	030239W	Rye, Town of	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Connect Existing Facility; Collection / Interceptor Construction / Rehabilitation	\$ 1,968,000	\$ 1,968,000
1	090017W	Widefield WSD	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$ 1,728,593	\$ 1,728,593
2	030017W	Bayfield, Town of	Consolidation of the Gem Village wastewater treatment facility with the Town of Bayfield's wastewater treatment facility. Project consist of decommissioning an old lagoon system, replacement of an existing lift station, installation of a backup generator and construction of a force main and a gravity sewer line.	\$ 1,039,511	\$ 1,039,511
2	030039W	Burlington, City of	Improvements to an existing aerated lagoon treatment facility including lining, piping and aeration system. Project will increase capacity to 0.9 MGD.	\$ 1,974,000	\$ 1,974,000
2	030049W	Cheyenne Wells #1 SD	The project consists of increasing aeration capacity, changing the gas chlorination to liquid chlorination, and replacement of existing cell liner.	\$ 770,000	\$ 770,000
2	080011W	Crested Butte, Town of	The project consists of constructing a new, secondary clarifier and rehabilitation of the collection system.	\$ 2,300,000	\$ 2,300,000
2	030114W	Georgetown, Town of	Replacement & Upgrade of sludge process equipment, retrofit aeration basins, new biosolids holding tank, advanced WW treatment and solar electric generator	\$ 5,800,000	\$ 5,800,000
2	030118W	Glenwood Springs, City of	Phase 1 - 1.95 MGD of a new 3.9 MGD Regional plant, new lift station and 13,000 ft of force main	\$ 34,600,000	\$ 34,600,000
2	030139W	Hudson, Town of	The project consists of connecting the Town's existing collection system to the new wastewater treatment plant, and abandon and reclaim the existing wastewater lagoon site. The project includes construction of a 0.25 MGD lift station, force mains and gravity mains.	\$ 1,900,000	\$ 1,900,000
2	030175W	Mesa County Lower Valley PID (Mack SD)	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$ 2,000,000	\$ 2,000,000
2	030209W	Pagosa Area WSD	The project consists of decommissioning the existing Highlands Lagoon wastewater treatment facility, constructing 7.5 miles of sewer main, a new lift station, and conveyance of wastewater to the Vista wastewater treatment facility.	\$ 9,322,353	\$ 9,322,353
2	070008W	*Pueblo, City of	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$ 26,500,000	\$ 5,500,000
2	030240W	Saguache, Town of	The project consists of replacing existing gravity sewer lines, manholes and portions of the existing under-drain. The Town also intends to implement solar-voltaic power to offset energy demands at the wastewater treatment facility and Parshall flume building.	\$ 437,500	\$ 437,500

2	030294W	Woodland Park, City of	Replace hand cleaned bar screens with fine mechanical screen and wash press and add vortex grit remove and grit classifier	\$ 705,000	\$ 705,000
3	030031W	Boxelder Sanitation District	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$ 4,689,000	\$ 4,689,000
3	050009W	Brush, City of	Project consists of replacing a 44-year old deteriorating trickling filter wastewater plant which has exceeded design life, with a new 3-stage biological nutrient removal treatment facility. Project includes new headworks, new primary clarifiers, new bioreactor and new UV disinfection.	\$ 11,500,000	\$ 11,500,000
3	090009W	Collbran, Town of	Improvements to and replacement of various portions of the wastewater collection system.	\$ 1,010,000	\$ 1,010,000
3	030083W	Eagle, Town of	Collection system improvements downtown replacing old lines	\$ 1,288,966	\$ 1,288,966
3	030087W	Empire, Town of	Slip line or replace 10" vcp, manhole repair, replace comminutor	\$ 515,742	\$ 515,742
3	030088W	Erie, Town Of	Improvement / Expansion of Wastewater Treatment Plant; New Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation; Reuse Facility	\$ 15,170,000	\$ 15,170,000
3	090019W	Evergreen Metro District	Replace twin t roof, pave parking lot	\$ 2,000,000	\$ 2,000,000
3	050062W	Fruita, City of	Project consists of constructing a new wastewater treatment facility, approximately 2 miles of interceptor mains with one lift station.	\$ 30,994,472	\$ 30,994,472
3	040022W	Granby Sanitation District	Collection system and transmission mains improvements.	\$ 2,000,000	\$ 2,000,000
3	030124W	Grand Junction, City of	Project consists of replacement of aging sewer lines throughout the collection system and elimination of septic systems.	\$ 3,200,000	\$ 3,200,000
3	030158W	Lamar, City of	The project consists of replacing an existing wastewater lift station with the construction of a new lift station and headworks facility.	\$ 2,417,266	\$ 2,417,266
3	030168W	Lochbuie, Town of	New influent pump station, solids processing building, lab/admin building	\$ 6,613,000	\$ 6,613,000
3	040032W	Mesa County - Whitewater PID	Connect to Existing Facility; Eliminate ISDS	\$ 4,172,250	\$ 4,172,250
3	030229W	Redstone WSD	Project consists of constructing a new 0.05 MGD wastewater treatment facility.	\$ 2,100,000	\$ 2,100,000
3	090001W	Sunset Metropolitan District	New Regional Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Reuse Facility	\$ 4,393,000	\$ 2,753,000
3	030283W	Westminster, City of	Improvement / Expansion of Wastewater Treatment Plant; Reuse Facility; Collection / Interceptor Construction / Rehabilitation	\$ 2,000,000	\$ 2,000,000
3	090020W	Windsor, Town of	5.75 MGD lift station and headworks, influent screens, screen compactor, wet well , dry pit sewage pumps grit collector and generator.	\$ 5,059,508	\$ 5,059,508
4	030218W	Colorado Springs, City of	Nonpoint Source Project	\$ 2,000,000	\$ 2,000,000
4	060001W	Colorado Springs, City of	Stormwater Project	\$ 697,352	\$ 697,352
6	090071W	Crestview WSD	Replace 5800 8" pipe	\$ 500,000	\$ 500,000
6	090040W	Greeley, City of	Sheep Draw sanitary sewer extension Aeration system improvements, replace blowers upgrade electrical and control add generator and diffusers. Remove ammonia & nitrogen	\$ 5,566,000	\$ 5,566,000
6	090094W	Gypsum, Town of	New biosolids composting facility	\$ 376,000	\$ 376,000
6	090119W	Littleton, City of	Collection / Interceptor Construction / Rehabilitation	\$ 4,500,000	\$ 4,500,000
6	090099W	Steamboat Springs, City of	Replacement of 6 pumps, polishing pond liner, bar screen, lagoon biosolids and .5 MG digesters	\$ 6,000,000	\$ 6,000,000

* Pueblo is requesting only 5.5 million from ARRA and balance prioritized through base SRF account

APPENDIX L

AMERICAN RECOVERY AND REINVESTMENT ACT

WATER POLLUTION CONTROL REVOLVING FUND

GOVERNOR'S PROJECT CERTIFICATION

AUGUST 25, 2009

STATE OF COLORADO

OFFICE OF THE GOVERNOR

136 State Capitol Building
Denver, Colorado 80203
(303) 866 - 2471
(303) 866 - 2003 fax



Bill Ritter, Jr.
Governor

August 25, 2009

Administrator Lisa P. Jackson
Environmental Protection Agency
Ariel Rios Building
1200 Pennsylvania Avenue, N.W.
Washington, DC 20460

Re: ARRA Section 1511 Certification

Dear Administrator Jackson:

Pursuant to Title XV, Subtitle A, section 1511 of the American Recovery and Reinvestment Act (Pub. L. 11-5) ("ARRA"), I hereby certify that the attached drinking water infrastructure investments totaling \$32,290,880 and wastewater infrastructure totaling \$30,093,792, both appropriated by the ARRA under the heading "State Revolving Fund" to the United States Environmental Protection Agency, have received the full review and vetting required by law and that I accept responsibility that such investments are an appropriate use of taxpayer dollars. I further certify that the specific information required by section 1511 concerning each such investment—a description of the investment, the estimated total cost, and the amount of ARRA funds to be used—is provided in the Colorado Drinking Water State Revolving Fund Intended Use Plan and the Water Pollution Control Revolving Fund Intended Use Plan ARRA Addendum #1 and is available to the public at: <http://www.cdphe.state.co.us/wq/FinancialSolutions/ARRA.html> and linked to recovery.gov.

I understand that my state may not receive ARRA infrastructure investment funding unless this certification is made and posted.

Sincerely,

A handwritten signature in blue ink that reads "Bill Ritter, Jr." with a stylized flourish at the end.

Bill Ritter, Jr.
Governor

Enclosures

ARRA Grant	\$31,347,700
4% Set Aside	\$1,253,908
Infrastructure ARRA Funds	\$30,093,792

50% Subsidy	\$15,673,850
ARRA Funds for Loans	\$14,419,942

*All loans are 0% interest rates

WASTEWATER PROJECTS

Assistance Recipient	County	Service Area Population	Project Description	*Loan Amount	Principal Forgiveness
Gunnison County	Gunnison	100	Sewer line extentions to connect HOA	\$ -	\$ 474,019
Fremont County W&S Dist/North Canon	Fremont	440	Eliminate Individual Septic Dosposal Systems	\$ -	\$ 2,000,000
Red Cliff, Town of	Eagle	350	New Wastewater Treatment Facility	\$ -	\$ 2,000,000
Rye, Town of	Pueblo	202	Sewer line extentions to connect to Colorado City	\$ -	\$ 1,968,000
Manitou Springs, City of	El Paso	4,755	Sewer Collection Rehabililtation	\$ 1,900,000	\$ 2,000,000
Monument Sanitation District	El Paso	2,772	Eliminate Individual Septic Dosposal Systems	\$ 418,000	\$ 2,000,000
Widefield WSD	El Paso	17,272	Wastewater Treatment Facility Upgrades	\$ -	\$ 1,728,593
Bayfield, Town of	La Plata	329	Consolidation of two Wastewater Facilities	\$ -	\$ 193,956
Georgetown, Town of	Clear Creek	1,314	Wastewater Treatment Facility Upgrades	\$ 3,800,000	\$ 2,000,000
Pagosa Area WSD	Archuleta	8,132	Wastewater Treatment Facility Upgrades	\$ 4,801,942	\$ 1,309,282
Pueblo, City of	Pueblo	105,000	Solar Panels installed to existing treatment facility	\$ 1,500,000	\$ -
Erie, Town Of	Weld	17,000	Reuse Facility	\$ 2,000,000	\$ -
				\$ 14,419,942	\$ 15,673,850

ATTACHMENT 2

AUDITED FINANCIAL STATEMENTS
AS OF AND FOR THE
YEARS ENDED
DECEMBER 31, 2010 AND 2009

**Colorado Water Resources
and Power Development Authority**
(A Component Unit of the State of Colorado)

Independent Accountants' Reports, Management's Discussion and Analysis, Basic Financial
Statements, Supplementary Information and Reports Required by OMB Circular A-133

December 31, 2010 and 2009

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
December 31, 2010 and 2009**

Contents

Independent Accountants' Report on Financial Statements and Supplementary Information.....	1
Management's Discussion and Analysis (Unaudited).....	3
 Basic Financial Statements	
Statements of Net Assets	25
Statements of Revenues, Expenses and Changes in Fund Net Assets.....	27
Statements of Cash Flows	29
Notes to Financial Statements	33
 Supplementary Information	
Regulatory Basis Combining Schedule of Net Assets – Water Pollution Control Fund.....	75
Regulatory Basis Combining Schedule of Revenues, Expenses and Changes in Fund Net Assets – Water Pollution Control Fund	76
Notes to the Regulatory Basis of the Combining Schedule of Net Assets and the Combining Schedule of Revenues, Expenses and Changes in Fund Net Assets – Water Pollution Control Fund	77
Regulatory Basis Combining Schedule of Net Assets – Drinking Water Fund	79
Regulatory Basis Combining Schedule of Revenues, Expenses and Changes in Fund Net Assets – Drinking Water Fund.....	80
Notes to the Regulatory Basis of the Combining Schedule of Net Assets and the Combining Schedule of Revenues, Expenses and Changes in Fund Net Assets – Drinking Water Fund.....	81
Schedule of Revenues, Expenditures and Changes in Funds Available – Actual (Non-GAAP Budgetary Basis) and Budget – Water Operations Fund	83
Reconciliation and Note of Non-GAAP Budgetary Basis (Actual) to Statement of Revenues, Expenses and Changes in Fund Net Assets – Water Operations Fund	84
Schedule of Revenues, Expenditures and Changes in Funds Available – Actual (Non-GAAP Budgetary Basis) and Budget – Water Pollution Control Fund	85
Reconciliation and Note of Non-GAAP Budgetary Basis (Actual) to Statement of Revenues, Expenses and Changes in Fund Net Assets – Water Pollution Control Fund	86
Schedule of Revenues, Expenditures and Changes in Funds Available – Actual (Non-GAAP Budgetary Basis) and Budget – Drinking Water Fund.....	87
Reconciliation and Note of Non-GAAP Budgetary Basis (Actual) to Statement of Revenues, Expenses and Changes in Fund Net Assets – Drinking Water Fund	88
Schedule of Project Costs Payable – By Borrower	89
Schedule of Loans Receivable – By Borrower.....	93

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
December 31, 2010 and 2009**

Contents - continued

Schedule of Bonds Payable – By Issue	103
Schedule of Cash, Cash Equivalents and Investments Held by Trustees – By Investment Type	109
Schedule of Cash, Cash Equivalents and Investments Held by Trustees – By Account Type	111

Reports Required by OMB Circular A-133

Independent Accountants’ Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	113
Independent Accountants’ Report on Compliance With Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular A-133.....	115
Schedule of Expenditures of Federal Awards	117
Notes to Schedule of Expenditures of Federal Awards	118
Schedule of Findings and Questioned Costs	123
Summary Schedule of Prior Audit Findings.....	127

Independent Accountants' Report on Financial Statements and Supplementary Information

Board of Directors
Colorado Water Resources and
Power Development Authority
Denver, Colorado

We have audited the accompanying financial statements of each major fund of the Colorado Water Resources and Power Development Authority (the Authority), a component unit of the State of Colorado, as of and for the years ended December 31, 2010 and 2009, which collectively comprise Authority's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Authority's management. Our responsibility is to express opinions on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of each major fund of Colorado Water Resources and Power Development Authority as of December 31, 2010 and 2009, and the respective changes in financial position and cash flows thereof for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated April 11, 2011, on our consideration of the Authority's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Board of Directors
Colorado Water Resources and
Power Development Authority

The accompanying management's discussion and analysis as listed in the table of contents is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying supplementary information, including the schedule of expenditures of federal awards required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the 2010 basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the 2010 basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the 2010 basic financial statements taken as a whole.

BKD, LLP

April 11, 2011

**COLORADO WATER RESOURCES
AND POWER DEVELOPMENT AUTHORITY**
(A Component Unit of the State of Colorado)

Management's Discussion and Analysis (Unaudited)
Years ended December 31, 2010 and 2009

As management of the Colorado Water Resources and Power Development Authority (the Authority), we offer readers of the Authority's financial statements this narrative overview and analysis of the financial activities of the Authority for the years ended December 31, 2010 and 2009.

2010 Financial Highlights

- ▶ As discussed in more detail in the Notes to the Financial Statements, in 2009, the Water Pollution Control Revolving Fund (WPCRF) and the Drinking Water Revolving Fund (DWRF) received \$31.3 million and \$34.4 million, respectively, in grant awards pursuant to the American Recovery and Reinvestment Act (ARRA) of 2009. Of the amounts awarded, \$25.1 million and \$29.8 million were expended as of December 31, 2010 in WPCRF and DWRF, respectively.
- ▶ Operating revenues remained relatively constant between 2010 and 2009, but 2010 operating expenses decreased by \$23.1 million from 2009. Loan principal forgiven totaled \$9.9 million in 2010 and \$33.3 million in 2009. The \$23.4 million decrease in principal forgiveness directly correlates to the \$23.1 million decrease in operating expenses and the \$22.4 million decrease in operating loss.
- ▶ Combined net assets of the Authority's enterprise funds totaled \$567.2 million. The \$59.5 million increase in combined net assets was the net effect of capitalization grant revenue from the United States Environmental Protection Agency (EPA) totaling \$62.6 million offsetting the combined operating loss of \$3.2 million.
- ▶ During 2010, the Authority executed leveraged loans totaling \$148.2 million and direct and interim loans totaling \$38.2 million for a combined total of \$186.4 million. The addition of these loans was the primary factor for the \$95.1 million increase in combined loans receivable, bringing the balance to \$1.3 billion.
- ▶ To fund the leveraged loans, the Authority issued revenue bonds totaling \$145.2 million. The issuance of these bonds was the primary factor for the \$81.4 million increase in combined bonds payable, bringing the balance to \$1.1 billion.
- ▶ Increased loan/bond activity generates similar increases in restricted assets and project costs payable. Restricted assets totaled \$466.6 million, an increase of \$114.4 million, and project costs payable totaled \$171.1 million, an increase of \$55.9 million.

Overview of the Basic Financial Statements

Management's discussion and analysis is intended to serve as an introduction to the Authority's basic financial statements. Prior years' activity is provided in a comparative presentation in this discussion. The basic financial statements consist of the fund financial statements and the Notes to the Financial Statements.

**COLORADO WATER RESOURCES
AND POWER DEVELOPMENT AUTHORITY**
(A Component Unit of the State of Colorado)

Management's Discussion and Analysis (Unaudited)
Years ended December 31, 2010 and 2009

Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The Authority, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Authority are enterprise funds. These enterprise funds include three separately maintained funds: 1) The Water Operations Fund, 2) The Water Pollution Control Fund, and 3) The Drinking Water Fund. The basic financial statements for each fund are included in this report. Each fund is considered a major fund.

Notes to the Financial Statements

The Notes to the Financial Statements provide additional information that is essential to a full understanding of the data provided in the basic financial statements.

Financial Analysis of Enterprise Funds

Summary of Net Assets

Overview

The Authority's basic financial statements are comprised of three enterprise funds. To better assist the user of these statements, a separate schedule and analysis for each of the funds is presented below. These schedules summarize the financial position of each enterprise fund as of December 31, 2010 and 2009 in a comparative format. Furthermore, schedules of total enterprise fund data and analyses is provided in comparative year format for 2010-2009 and 2009-2008.

Unrestricted current and other assets primarily consist of cash and cash equivalents, investment and loan interest receivable, loan principal payments due in the subsequent year, and other assets and receivables. Restricted assets are comprised of current and noncurrent cash and cash equivalents, investments, investment income receivable and securities not held for investment (SNHFI) (see Note 2(e) in the Notes to the Financial Statements). Restricted assets include amounts relating to borrowers' project accounts, debt service reserve funds, debt service funds and other accounts legally restricted by the revenue bond resolutions. Noncurrent loans receivable includes loan principal payments due more than one year subsequent to the fiscal year end. Loans receivable provide security for associated bonds; and loan payments received, net of state match principal and administrative fees, are restricted for payment of bond debt service.

Current and other liabilities contain accounts such as bond interest payable, bond principal payments due in the subsequent year, project costs payable (borrower remaining direct loan proceeds available), and various other miscellaneous liabilities. The project costs payable – leveraged loans line item contains the total (current and noncurrent) remaining borrower loan proceeds available for loans financed with bond proceeds. Noncurrent debt is the total of bonds payable more than one year subsequent to the fiscal year end. Net assets are classified into three categories: invested in capital assets, restricted, and unrestricted.

**COLORADO WATER RESOURCES
AND POWER DEVELOPMENT AUTHORITY**
(A Component Unit of the State of Colorado)

Management's Discussion and Analysis (Unaudited)
Years ended December 31, 2010 and 2009

Each of the enterprise funds contains one or more leveraged loan programs that are funded, all or in part, with bond proceeds. Bonds are issued only to provide capital for pre-approved loans. Each additional loan-bond financing package directly increases four major line items on the respective fund's summary statement of net assets: bonds payable, restricted assets, loans receivable, and project costs payable – leveraged loans.

As project construction costs are incurred, borrowers submit requisitions for reimbursement. Construction of these infrastructure projects often lasts up to three years. When approved requisitions are paid, reductions to restricted assets and project costs payable are recorded. Therefore, the net changes to these two accounts from year-to-year are dependent upon the increases resulting from new loans and decreases from project requisitions paid. Payment of requisitions from grant funded direct loans reduces project costs payable but not restricted assets.

An explanation and graphical representation of the comparative balances for these four, major line items is shown for total enterprise funds and for each enterprise fund.

Total Enterprise Funds

Schedules 1A and 1B show a summary of net assets for the three enterprise funds of the Authority in total and on a comparative year basis.

As discussed above in the overview of the Summary of Net Assets, leveraged loan/bond financing activity affects four line items shown in Schedules 1A and 1B below. Restricted assets increased \$114.4 million in 2010 compared to a \$32.5 million decrease in 2009. During 2010, issued bonds totaled \$145.2 million and the invested proceeds, net of borrower project requisitions, contributed to the increase in restricted assets. In contrast, during 2009, issued bonds totaled \$15.7 million. The effect of these invested bond proceeds on restricted assets was offset by \$67.5 million in borrower project requisitions and was the primary cause of the \$32.5 million decrease in restricted assets. Also, noncurrent loans receivable increased \$88.4 million in 2010 compared to a \$6.0 million increase in 2009. Generally, additional executed loans and borrower loan principal repayments are the two major factors that affect changes in noncurrent loans receivable. In 2010, additional loans totaled \$186.4 million and borrower principal payments and reductions totaled \$91.3 million compared to 2009, in which additional loans totaled \$108.9 million and borrower principal payments and reductions totaled \$96.7 million. The increases in these two line items had the largest impact on the \$204.6 million increase in total assets.

Loan/bond financing activities affect liability line items similar to the effect on asset line items discussed above. Project costs payable-leveraged loans increased \$89.4 million in 2010 compared to a \$52.4 million decrease in 2009. During 2010, \$148.2 million in leveraged loans were executed, while \$58.0 million in related borrower project requisitions were paid, contributing to the net increase in project costs payable-leveraged loans. In contrast, during 2009, \$15.7 million of leveraged loans were executed, while \$67.5 million in related borrower project requisitions were paid, contributing to the \$52.4 net decrease in project costs

**COLORADO WATER RESOURCES
AND POWER DEVELOPMENT AUTHORITY**
(A Component Unit of the State of Colorado)

Management's Discussion and Analysis (Unaudited)
Years ended December 31, 2010 and 2009

payable-leveraged loans. Also, noncurrent bonds payable increased \$72.4 million in 2010 compared to a \$42.5 million decrease in 2009. These increases were the net result of issued bonds totaling \$145.2 million and \$15.7 million offset by bond principal payments totaling \$63.8 million and \$55.2 million in 2010 and 2009, respectively. The increases in these two line items had the largest impact on the \$145.1 million increase and \$25.6 decrease in total liabilities for 2010 and 2009, respectively. However, current and other liabilities had an impact on total liabilities for 2010 and 2009 as discussed below.

<i>Total Enterprise Funds (2010- 2009)</i>				Schedule 1A
Summary of Net Assets as of December 31				
	2010	2009	Change	Pct Chg
Unrestricted current and other assets	\$ 213,297,886	\$ 211,599,250	\$ 1,698,636	0.8%
Restricted assets	466,639,905	352,196,983	114,442,922	32.5%
Capital assets, net	47,703	10,272	37,431	364.4%
Noncurrent loans receivable	1,208,543,831	1,120,158,081	88,385,750	7.9%
Total assets	<u>1,888,529,325</u>	<u>1,683,964,586</u>	<u>204,564,739</u>	12.1%
Current and other liabilities	148,106,347	164,774,655	(16,668,308)	(10.1%)
Project costs payable-leveraged loans	126,257,157	36,904,783	89,352,374	242.1%
Noncurrent bonds payable, net	1,047,011,082	974,593,105	72,417,977	7.4%
Total liabilities	<u>1,321,374,586</u>	<u>1,176,272,543</u>	<u>145,102,043</u>	12.3%
Net assets:				
Invested in capital assets	47,703	10,272	37,431	364.4%
Restricted	501,646,711	443,255,850	58,390,861	13.2%
Unrestricted	65,460,325	64,425,921	1,034,404	1.6%
Total Net assets	<u>\$ 567,154,739</u>	<u>\$ 507,692,043</u>	<u>\$ 59,462,696</u>	11.7%

<i>Total Enterprise Funds (2009- 2008)</i>				Schedule 1B
Summary of Net Assets as of December 31				
	2009	2008	Change	Pct Chg
Unrestricted current and other assets	\$ 211,599,250	\$ 205,052,283	\$ 6,546,967	3.2%
Restricted assets	352,196,983	384,718,381	(32,521,398)	(8.5%)
Capital assets, net	10,272	14,842	(4,570)	(30.8%)
Noncurrent loans receivable	1,120,158,081	1,114,132,134	6,025,947	0.5%
Total assets	<u>1,683,964,586</u>	<u>1,703,917,640</u>	<u>(19,953,054)</u>	(1.2%)
Current and other liabilities	164,774,655	95,437,907	69,336,748	72.7%
Project costs payable-leveraged loans	36,904,783	89,346,469	(52,441,686)	(58.7%)
Noncurrent bonds payable, net	974,593,105	1,017,118,115	(42,525,010)	(4.2%)
Total liabilities	<u>1,176,272,543</u>	<u>1,201,902,491</u>	<u>(25,629,948)</u>	(2.1%)
Net assets:				
Invested in capital assets	10,272	14,842	(4,570)	(30.8%)
Restricted	443,255,850	435,670,683	7,585,167	1.7%
Unrestricted	64,425,921	66,329,624	(1,903,703)	(2.9%)
Total Net assets	<u>\$ 507,692,043</u>	<u>\$ 502,015,149</u>	<u>\$ 5,676,894</u>	1.1%

**COLORADO WATER RESOURCES
AND POWER DEVELOPMENT AUTHORITY**
(A Component Unit of the State of Colorado)

Management's Discussion and Analysis (Unaudited)
Years ended December 31, 2010 and 2009

One of the components of current and other liabilities is direct loan project costs payable which includes all ARRA loans executed in 2009. Loans reduced by principal forgiveness decreased loans receivable but not the related direct loan project costs payable. In 2010, direct loans totaling \$37.0 million were executed and \$68.8 million borrower requisitions were paid, contributing to the \$16.7 million net decrease in current and other liabilities. Conversely, in 2009, direct loans totaling \$89.1 million were executed and \$23.8 million borrower requisitions were paid, contributing to a \$69.3 million increase in current and other liabilities. Due to the unusual increase in direct loan activity in both 2010 and 2009, current and other liabilities had a significant impact on total liabilities.

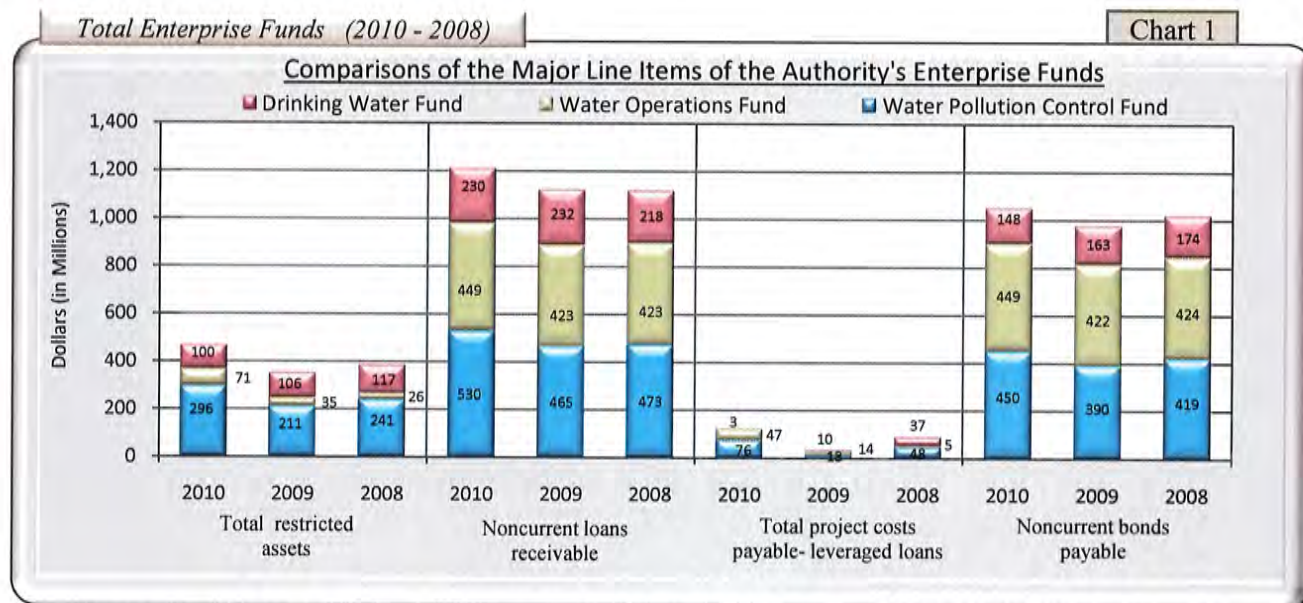


Chart 1 is a graphical representation of the four major accounts affected by new project financing, as discussed in the overview section of this report. The totals of these four accounts are compared for the years 2010, 2009, and 2008. Each bar is subdivided by colors that represent the amounts that each of the three enterprise funds contributes to the total for that year. Generally, loans receivable and bonds payable have terms of 20 or more years whereas restricted assets and project costs payable-leveraged loans have spend-down time frame of approximately three years. The chart shows the disparity between the cumulative nature of noncurrent loans receivable and bond payable and the revolving nature of restricted assets and project costs payable-leveraged loans over the three year period.

The discussion below describes the changes to each of the three enterprise fund's summary schedule of net assets for the current year and associated charts provide visual information of the effects of financing activities.

**COLORADO WATER RESOURCES
AND POWER DEVELOPMENT AUTHORITY**
(A Component Unit of the State of Colorado)

Management's Discussion and Analysis (Unaudited)
Years ended December 31, 2010 and 2009

Water Operations Fund

The Water Operations Fund is described in note 1 of the basic financial statements. This fund is the combination of the business operations of the Authority (general and administrative) as well as several water infrastructure financing programs. The Small Water Resources Projects Program (SWRP) and the Water Revenue Bonds Program (WRBP) are both leveraged loan programs, whereby revenue bonds are issued and the bond proceeds are used to fund related, approved loans. The Small Hydro Loan Program (SHLP) finances projects with direct loans from unrestricted Authority cash.

Unlike SWRP, that may fund multiple borrowers with one bond issue, WRBP bonds are issued to fund each loan. To reduce the cost of financing for borrowers in these programs, the Authority subsidizes a portion of or all of the costs of issuing bonds. In 2010, the Authority paid issuance costs totaling \$250,000 for one WRBP borrower. Loans funded by these programs are not subsidized by EPA capitalization grants.

During 2010, the Authority issued WRBP bonds totaling \$51.5 million, providing financing for one loan. Two SWRP borrowers prepaid their loans in full for a total of \$9.3 million and the prepayment funds were used to call the associated bonds. In addition, the SWRP 1993 Series A bonds matured. In 2010, an additional interim loan was executed, while an existing interim loan was repaid in full, leaving two interim loans outstanding at year-end. Other project activities in the Water Operations Fund are covered in more detail in the Summary of Changes in Net Assets section and the Notes to the Financial Statements.

<i>Water Operations Fund</i>	Summary of Net Assets as of December 31			
	2010	2009	Change	Pct Chg
Unrestricted current and other assets	\$ 98,196,772	\$ 96,489,183	\$ 1,707,589	1.8%
Restricted assets	70,874,674	35,012,896	35,861,778	102.4%
Capital assets, net	47,703	10,272	37,431	364.4%
Noncurrent loans receivable	448,969,830	422,756,890	26,212,940	6.2%
Total assets	<u>618,088,979</u>	<u>554,269,241</u>	<u>63,819,738</u>	11.5%
Current and other liabilities	32,696,003	27,881,808	4,814,195	17.3%
Project costs payable-leveraged loans	47,223,550	13,540,613	33,682,937	248.8%
Noncurrent bonds payable, net	448,831,522	422,231,898	26,599,624	6.3%
Total liabilities	<u>528,751,075</u>	<u>463,654,319</u>	<u>65,096,756</u>	14.0%
Net assets:				
Invested in capital assets	47,703	10,272	37,431	364.4%
Restricted	27,671,411	29,789,882	(2,118,471)	(7.1%)
Unrestricted	61,618,790	60,814,768	804,022	1.3%
Total Net assets	<u>\$ 89,337,904</u>	<u>\$ 90,614,922</u>	<u>\$ (1,277,018)</u>	(1.4%)

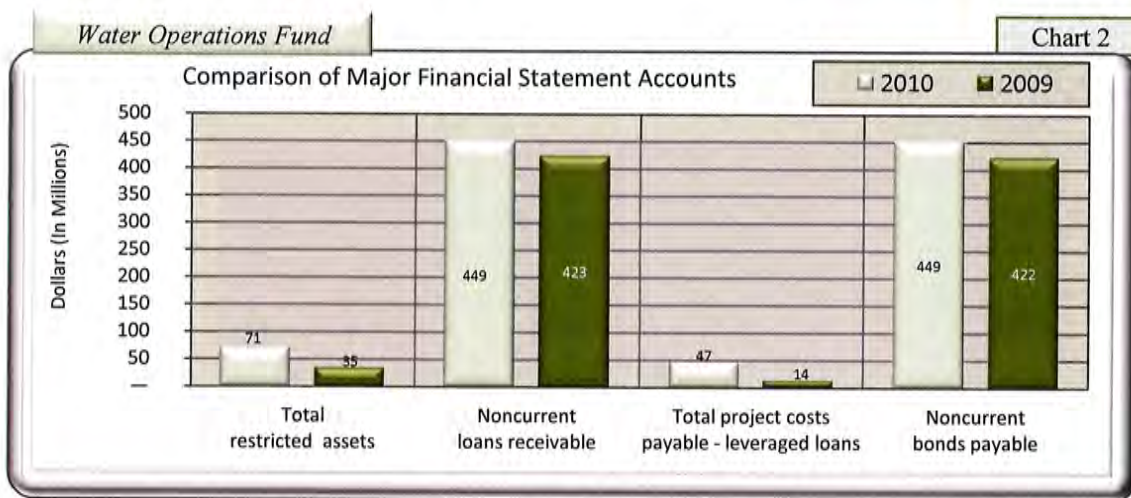
Schedule 2 shows restricted assets increased \$35.9 million in 2010. The Authority issued \$51.5 million in WRBP bonds and the invested proceeds, net of borrower project requisitions, contributed to the increase in

**COLORADO WATER RESOURCES
AND POWER DEVELOPMENT AUTHORITY**
(A Component Unit of the State of Colorado)

Management's Discussion and Analysis (Unaudited)
Years ended December 31, 2010 and 2009

restricted assets during 2010. Also, noncurrent loans receivable increased \$26.2 million. In 2010, additional loans totaling \$52.7 million were offset by borrower principal payments and other reductions totaling \$25.0 million. The increases in these two line items had the largest impact on the \$63.8 million increase in total assets.

In 2010, project costs payable-leveraged loans increased \$33.7 million. Leveraged loans totaling \$51.5 million were executed, while \$10.4 million in related borrower project requisitions were paid, contributing to the net increase in project costs payable-leveraged loans. Also, noncurrent bonds payable increased \$26.6 million. The increase was the net result of issued bonds totaling \$51.5 million offset by bond principal payments totaling \$23.3 million in 2010. The increases in these two line items contributed to the \$65.1 million increase in total liabilities in 2010.



The comparative balances of the four major accounts affected by leveraged loans are shown in Chart 2. Loans receivable and bonds payable in this fund have terms ranging from 20 to 39 years whereas restricted assets and project costs payable-leveraged loans have spend-down time frames of approximately three years. The chart shows the disparity between the cumulative nature of noncurrent loans receivable and bond payable and the revolving nature of restricted assets and project costs payable-leveraged loans over the three year period.

Water Pollution Control Fund

In 2010, twelve base program direct loans totaling \$11.3 million were executed. In accordance with the 2010 EPA capitalization grant conditions, four borrowers received principal forgiveness totaling \$1.9 million. The Authority issued two Clean Water revenue bonds totaling \$93.7 million that provided funding for five leveraged loans. One leveraged loan borrower and three direct loan borrowers prepaid their loans in full for a combined total of \$2.8 million and the 1990 Series A bond issue matured.

**COLORADO WATER RESOURCES
AND POWER DEVELOPMENT AUTHORITY**
(A Component Unit of the State of Colorado)

Management's Discussion and Analysis (Unaudited)
Years ended December 31, 2010 and 2009

Changes to unrestricted current and other assets can be significant and are often related to activity involving restricted assets. For instance, the financial model for the WPCRF program allows for annual reductions in debt service reserve fund balances in September, after bond debt service has been paid. This procedure is referred to as "deallocation" and consists of the maturity and/or liquidation of debt service reserve fund restricted investments and depositing the cash proceeds, along with the state match portion of loan principal repayments and direct loan principal and interest repayments, in the reloan account (unrestricted). Financing loans with reloan funds may also have a significant impact on the balances of unrestricted current and other assets and restricted assets as funds are transferred from the reloan account (unrestricted) to the project accounts (restricted). In addition, when direct loans are funded with EPA capitalization grant funds, at the time of loan execution, the required 20% state match is transferred from a restricted asset account to the unrestricted reloan account.

<i>Water Pollution Control Fund</i>	Summary of Net Assets as of December 31			
	2010	2009	Change	Pct Chg
Unrestricted current and other assets	\$ 71,365,045	\$ 82,061,417	\$ (10,696,372)	(13.0%)
Restricted assets	295,587,149	211,171,697	84,415,452	40.0%
Noncurrent loans receivable	529,994,880	465,122,786	64,872,094	13.9%
Total assets	<u>896,947,074</u>	<u>758,355,900</u>	<u>138,591,174</u>	18.3%
Current and other liabilities	65,090,403	78,878,521	(13,788,118)	(17.5%)
Project costs payable-leveraged loans	75,556,062	12,879,934	62,676,128	486.6%
Noncurrent bonds payable, net	450,532,427	389,600,960	60,931,467	15.6%
Total liabilities	<u>591,178,892</u>	<u>481,359,415</u>	<u>109,819,477</u>	22.8%
Net assets:				
Restricted	<u>305,768,182</u>	<u>276,996,485</u>	<u>28,771,697</u>	10.4%
Total Net assets	<u>\$ 305,768,182</u>	<u>\$ 276,996,485</u>	<u>\$ 28,771,697</u>	10.4%

Schedule 3 shows that unrestricted current and other assets decreased \$10.7 million. During 2010, a total of \$16.5 million was deallocated from restricted accounts to reloan. To fund new direct and leveraged loans, \$36.5 million was transferred from the reloan account to project accounts, offsetting the amount deallocated, which contributed to the net decrease in unrestricted current and other assets.

Schedule 3 also shows that restricted assets increased \$84.4 million in 2010. The Authority issued \$93.7 million in Clean Water bonds and the invested proceeds, net of borrower project requisitions, contributed to the increase in restricted assets during 2010. Also, noncurrent loans receivable increased \$64.9 million. In 2010, additional loans totaled \$108.0 million and borrower principal payments and other reductions totaled \$38.9 million. The increases in these two line items had the largest impact on the \$138.6 million increase in total assets.

**COLORADO WATER RESOURCES
AND POWER DEVELOPMENT AUTHORITY**
(A Component Unit of the State of Colorado)

Management's Discussion and Analysis (Unaudited)
Years ended December 31, 2010 and 2009

The \$13.8 million decrease in current and other liabilities was primarily the result of the payment of direct loan borrower project requisitions in the amount of \$28.2 million, offset by \$11.3 million in additional direct loan project funding. Project costs payable-leveraged loans increased \$62.7 million. Leveraged loans totaling \$96.8 million were executed, while \$38.8 million in related borrower project requisitions were paid, contributing to the net increase in project costs payable-leveraged loans. Also, noncurrent bonds payable increased \$60.9 million. The increase was the net result of issued bonds totaling \$93.7 million offset by bond principal payments totaling \$29.7 million in 2010. The increases in these two line items contributed to the \$109.8 million net increase in total liabilities in 2010.

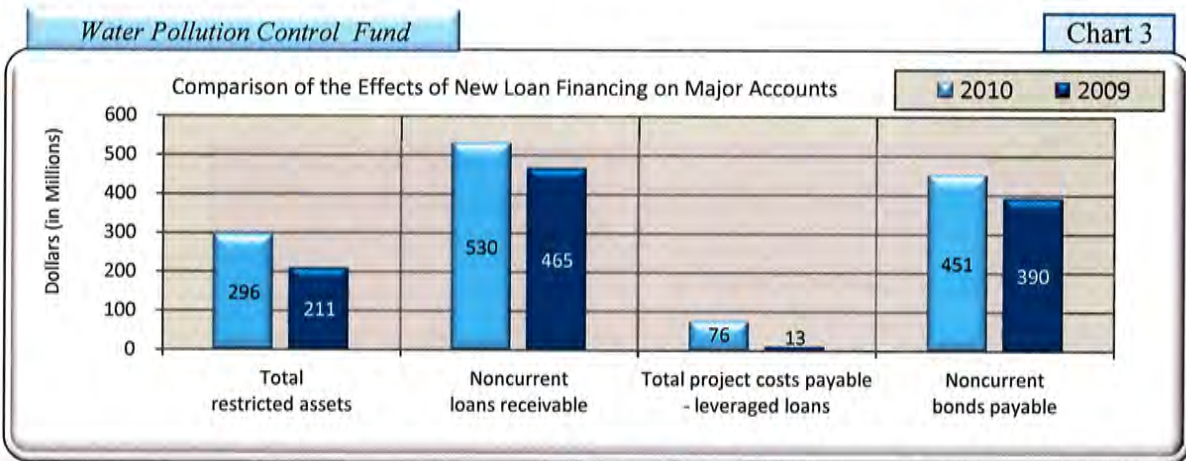


Chart 3 displays the comparative balances of the four-major accounts affected by loan activities and reflects the increase in all four major components as a result of increased bond issuance and loan execution activity in 2010. The difference between restricted assets and project costs payable - leveraged loans is primarily funds held for debt service reserve purposes.

Drinking Water Fund

Eighteen base program direct loans totaling \$25.7 million were executed in 2010. In accordance with the 2010 EPA capitalization grant conditions, eight direct loans received \$6.9 million in principal forgiveness. No bonds were issued and no leveraged loans were executed. One leveraged loan borrower and one state direct loan prepaid its loan in full for \$4.7 million and \$0.2 million, respectively. The DWRF received a \$4.8 million advance (loan) from the Authority to provide the 20% state match required for the EPA 2010 Capitalization grant award. The transferred funds were deposited into the state match holding account, a restricted asset.

Similar to the processes explained in the WPCRF discussion above, deallocation and transfers to and from the reloan account for loan activity also occurs in the DWRF and the changes resulting from these transactions can have a significant impact on unrestricted current and other assets and are often related to activity involving restricted assets.

**COLORADO WATER RESOURCES
AND POWER DEVELOPMENT AUTHORITY**
(A Component Unit of the State of Colorado)

Management's Discussion and Analysis (Unaudited)
Years ended December 31, 2010 and 2009

				Schedule 4
<i>Drinking Water Fund</i>	Summary of Net Assets as of December 31			
	2010	2009	Change	Pct Chg
Unrestricted current and other assets	\$ 43,736,069	\$ 33,048,650	\$ 10,687,419	32.3%
Restricted assets	100,178,082	106,012,390	(5,834,308)	(5.5%)
Noncurrent loans receivable	229,579,121	232,278,405	(2,699,284)	(1.2%)
Total assets	<u>373,493,272</u>	<u>371,339,445</u>	<u>2,153,827</u>	0.6%
Current and other liabilities	50,319,941	58,014,326	(7,694,385)	(13.3%)
Project costs payable-leveraged loans	3,477,545	10,484,236	(7,006,691)	(66.8%)
Noncurrent bonds payable, net	147,647,133	162,760,247	(15,113,114)	(9.3%)
Total liabilities	<u>201,444,619</u>	<u>231,258,809</u>	<u>(29,814,190)</u>	(12.9%)
Net assets:				
Restricted	168,207,118	136,469,483	31,737,635	23.3%
Unrestricted	3,841,535	3,611,153	230,382	6.4%
Total Net assets	<u>\$ 172,048,653</u>	<u>\$ 140,080,636</u>	<u>\$ 31,968,017</u>	22.8%

Schedule 4 shows that unrestricted current and other assets increased \$10.7 million. During 2010, deallocation from restricted accounts to reloan totaled \$7.1 million and transfers from the state match holding account to the reloan account totaled \$4.7 million. This \$11.8 million increase was offset by transfers from the reloan account to project accounts to fund certain 2010 direct loans totaling \$5.7 million. The net effect contributed to the increase in unrestricted current and other assets and contributed to the net decrease in restricted assets.

The \$5.8 million decrease in restricted assets was also affected by additional direct loan funding activity totaling \$5.7 million offset by borrower project requisitions totaling \$13.0 million. Also, noncurrent loans receivable decreased \$2.7 million. In 2010, additional loans totaled \$25.7 million and borrower principal payments and other reductions totaled \$27.4 million. The decreases in these two line items had the largest impact on the \$2.2 million decrease in total assets.

The \$7.7 million decrease in current and other liabilities was primarily the result of direct loan borrower project requisitions totaling \$39.5 million, offset by additional direct loan project funding totaling \$25.7 million, and the advance payable of \$4.8 million. Project costs payable-leveraged loans decreased \$7.0 million equaling the total amount of leveraged loan borrower project requisitions paid in 2010. Also, noncurrent bonds payable decreased \$15.1 million (net of current portion) which reflects bond principal payments totaling \$10.8 million. The decreases in these three line items contributed to the \$29.8 million net decrease in total liabilities in 2010.

**COLORADO WATER RESOURCES
AND POWER DEVELOPMENT AUTHORITY**
(A Component Unit of the State of Colorado)

Management's Discussion and Analysis (Unaudited)
Years ended December 31, 2010 and 2009

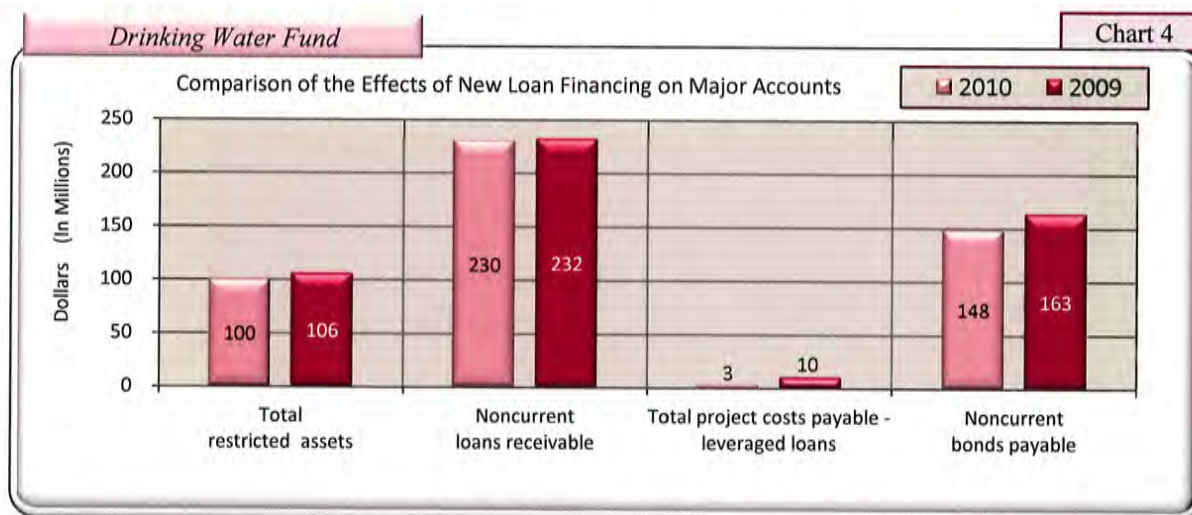


Chart 4 graphically displays the comparative balances of the four major accounts and the effects of financial activity in the DWRF program. The difference between restricted assets and project costs payable is primarily funds held for debt service reserve purposes.

Summary of Changes in Net Assets

Overview

As described in the Notes to the Financial Statements, the Authority issues bonds to fund certain program loans. All bonds are paid from loan payments (principal and interest); however, in the WPCRF and DWRF, a portion of bond interest is paid by investment income earned on restricted assets held in the borrowers' project accounts and in bond debt service reserve funds and represents the loan interest subsidy provided to the borrowers.

Below are schedules showing the summary of changes in net assets by individual enterprise fund and in total. Like the complete statements located in the basic financial statements, these summary schedules show operating revenues, operating expenses, operating income (loss), other sources of revenue, and the changes in net assets in a comparative year format. These schedules quantify the changes in financial position of the Authority as a financing entity. For 2010, interest on investments and interest on loans contributed 20.7% and 57.0%, respectively, to total operating revenues. Interest on bonds and principal forgiveness contributed 71.0% and 13.8%, respectively, to total operating expenses.

The WPCRF and DWRF programs are allowed to collect a loan administrative fee surcharge to supplement the EPA grant funds available for the reimbursement of expenses related to grant administration. Beginning in 2009, the maximum annual administrative fee surcharge rate on DWRF loans, which is computed on the original loan receivable balance and is a component of loan interest, was increased from 0.8% to 1.25%. Due

**COLORADO WATER RESOURCES
AND POWER DEVELOPMENT AUTHORITY**
(A Component Unit of the State of Colorado)

Management's Discussion and Analysis (Unaudited)
Years ended December 31, 2010 and 2009

to the structure of the loan program, the increase in the administrative fee rate does not affect the subsidized loan rate charged to the borrowers. The administrative fee surcharge rate on WPCRF loans remains at 0.8%. Generally, these fees remain constant over the term of the loan. Zero interest rate loans (i.e.: certain disadvantaged community loans and ARRA loans) in both the WPCRF and DWRF programs are not assessed an administrative fee surcharge. (For more information regarding the disadvantaged community loan program, see the Notes to the Financial Statements.)

Pursuant to the implementation of Governmental Accounting Standards Board Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*, for the WPCRF and the DWRF, federal capitalization grant revenues are recorded as nonoperating revenue. Grant revenue from the DWRF set asides and grant reimbursements for program administrative costs for both revolving funds are recorded as operating revenue.

For loans funded with grant dollars, each project requisition generates a draw from the respective program's grant(s). Capitalization grant revenue is shown below operating income (loss) on the Summary of Changes in Net Assets on Schedule 5A. The major factors that contribute to the amount of EPA capitalization grant revenue recognized are: 1) the number and size of loans funded with grant monies for the year; and 2) the type of loan (ARRA, base program direct, or leveraged, and/or 3) the demand for project cost reimbursements, including projects funded in prior years.

Total Enterprise Funds

Schedules 5A and 5B combine the results of activities of the three enterprise funds, shown in a comparative year format. Although restrictions exist on transfers of monies among the enterprise funds, these schedules provide information about the overall changes in financial position. As the schedules show, 2010 activity, supplemented by EPA capitalization grant draws, resulted in changes in net assets totaling \$59.5 million, \$5.7 million and \$24.4 million for 2010, 2009, and 2008, respectively.

Increases in interest on loans over the three years has been limited by the decrease in leveraged loan funding in 2008 and 2009 and the funding of a majority of direct loans at lower or zero interest rates. In the years subsequent to the year of execution, new loans usually produce a full year's interest income, generally increasing loan interest income. However, other factors such as decreasing loan interest due to normal amortization, and credits to loan interest from refunding savings and additional earnings may affect interest on loans. In 2010, the net effect of these factors resulted in an increase in interest on loans.

In the WPCRF and DWRF funds, administrative fee income is a component of total loan interest (but recorded separately); thus changes in the two income items should correlate. However, other factors that affect loan interest discussed above do not affect the administrative fee portion. Also, for the DWRF, the administrative fee rate was increased in 2009. These factors account for the differences in 2010 between the increase in interest on loans and the increase in administrative fee income.

**COLORADO WATER RESOURCES
AND POWER DEVELOPMENT AUTHORITY**
(A Component Unit of the State of Colorado)

Management's Discussion and Analysis (Unaudited)
Years ended December 31, 2010 and 2009

<i>Total Enterprise Funds (2010- 2009)</i>				Schedule 5A
Summary of Changes in Net Assets as of December 31				
	2010	2009	Change	Pct Chg
Operating revenues:				
Interest on loans	\$ 39,109,851	\$ 39,092,011	\$ 17,840	0.0%
Interest on investments	14,194,190	15,153,370	(959,180)	(6.3%)
Administrative fees and other income	8,854,690	8,395,702	458,988	5.5%
EPA grants	6,474,880	6,764,380	(289,500)	(4.3%)
Total operating revenues	<u>68,633,611</u>	<u>69,405,463</u>	<u>(771,852)</u>	(1.1%)
Operating expenses:				
Interest on bonds	50,961,274	50,984,759	(23,485)	(0.0%)
Grant administration	3,773,527	4,049,824	(276,297)	(6.8%)
Loan principal forgiven	9,926,993	33,364,125	(23,437,132)	(70.2%)
General, administrative, and other expenses	2,614,972	1,690,559	924,413	54.7%
EPA set asides	4,516,642	4,841,839	(325,197)	(6.7%)
Total operating expenses	<u>71,793,408</u>	<u>94,931,106</u>	<u>(23,137,698)</u>	(24.4%)
Operating income (loss)	(3,159,797)	(25,525,643)	22,365,846	(87.6%)
EPA capitalization grants	62,622,493	31,202,537	31,419,956	100.7%
Change in net assets	59,462,696	5,676,894	53,785,802	947.5%
Net assets – beginning of year	507,692,043	502,015,149	5,676,894	1.1%
Net assets – end of year	<u>\$ 567,154,739</u>	<u>\$ 507,692,043</u>	<u>\$ 59,462,696</u>	11.7%

<i>Total Enterprise Funds (2009- 2008)</i>				Schedule 5B
Summary of Changes in Net Assets as of December 31				
	2009	2008	Change	Pct Chg
Operating revenues:				
Interest on loans	\$ 39,092,011	\$ 38,444,783	\$ 647,228	1.7%
Interest on investments	15,153,370	19,614,944	(4,461,574)	(22.7%)
Administrative fees and other income	8,395,702	8,168,349	227,353	2.8%
EPA grants	6,764,380	4,626,781	2,137,599	46.2%
Total operating revenues	<u>69,405,463</u>	<u>70,854,857</u>	<u>(1,449,394)</u>	(2.0%)
Operating expenses:				
Interest on bonds	50,984,759	52,137,801	(1,153,042)	(2.2%)
Grant administration	4,049,824	3,324,022	725,802	21.8%
Loan principal forgiven	33,364,125	343,268	33,020,857	9619.6%
General, administrative, and other expenses	1,690,559	1,290,790	399,769	31.0%
EPA set asides	4,841,839	3,940,376	901,463	22.9%
Total operating expenses	<u>94,931,106</u>	<u>61,036,257</u>	<u>33,894,849</u>	55.5%
Operating income (loss)	(25,525,643)	9,818,600	(35,344,243)	(360.0%)
EPA capitalization grants	31,202,537	14,575,150	16,627,387	114.1%
Change in net assets	5,676,894	24,393,750	(18,716,856)	(76.7%)
Net assets – beginning of year	502,015,149	477,621,399	24,393,750	5.1%
Net assets – end of year	<u>\$ 507,692,043</u>	<u>\$ 502,015,149</u>	<u>\$ 5,676,894</u>	1.1%

**COLORADO WATER RESOURCES
AND POWER DEVELOPMENT AUTHORITY**
(A Component Unit of the State of Colorado)

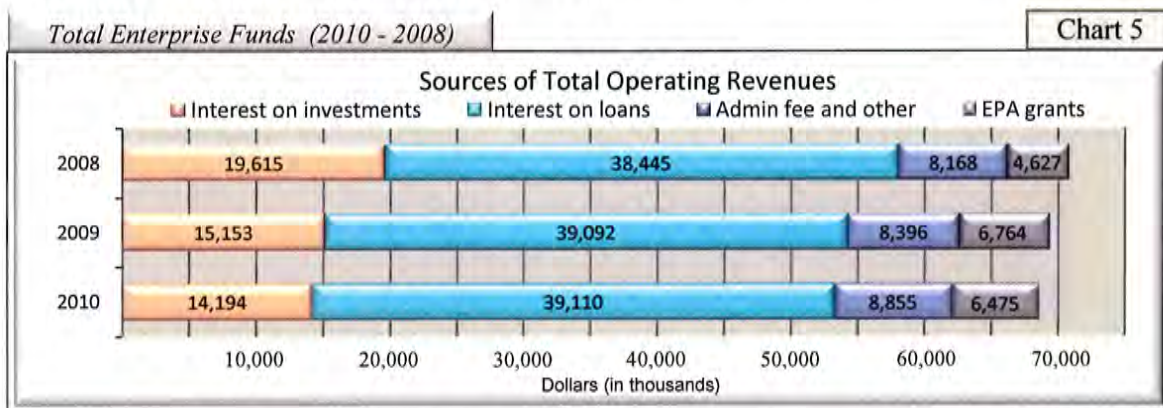
Management's Discussion and Analysis (Unaudited)
Years ended December 31, 2010 and 2009

Total combined interest on investments for 2010, 2009 and 2008 reflect a continued decline in investment rates. The average annual interest rate for COLOTRUST was 0.2% for 2010 compared to 0.4% for 2009 and 2.5% for 2008. Although restricted assets increased in 2010, the increase of investment interest from these additional assets is not fully realized until subsequent years. The decrease in combined interest on investments was the principal contributor to the \$0.8 million net decrease in operating revenues for 2010.

The implementation of ARRA grant conditions, including principal forgiveness, (as described in the Notes to the Financial Statements) necessitated the addition of loan principal forgiven as a 2009 financial statement expense line item. In compliance with the conditions of the 2010 grant awards in both the WPCRF and DWRF, certain loans executed in 2010 received one-time principal forgiveness as well. Loan principal forgiven totaled \$9.9 million in 2010 compared to \$33.4 million for 2009 resulting in the \$23.4 million decrease. As in 2009, this additional operating expense was the largest contributor to the operating loss for 2010.

Combined EPA capitalization grants totaled \$62.6 million, \$31.2 million, and \$14.6 million, for 2010, 2009, and 2008, respectively. As explained earlier in this section, grant funds are drawn as requisitions are paid to borrowers with projects financed with capitalization grant monies. Historically, the grant amounts are comparable with the project draws made in WPCRF and the DWRF for those years. However, ARRA and some base program loans are funded 100% with grant dollars, and these loans increased the total EPA capitalization grants by \$31.4 million in 2010. Water Operations Fund loans are not subsidized by EPA capitalization grants. Capitalization grant revenue was the primary contributor to the total change in net assets for 2010, 2009, and 2008.

Combined change in net assets increased by \$53.8 million in 2010, compared to a \$18.7 million decrease in 2009. The increase in change in net assets in 2010 was primarily the result of a \$23.4 million decrease in loan principal forgiven and an increase of \$31.4 million in EPA Capitalization grants. In 2009, the decrease in change in net assets was primarily attributed to an increase in principal forgiveness of \$33.0 million offset by an increase in EPA Capitalization grants (\$16.6 million).



**COLORADO WATER RESOURCES
AND POWER DEVELOPMENT AUTHORITY**
(A Component Unit of the State of Colorado)

Management's Discussion and Analysis (Unaudited)
Years ended December 31, 2010 and 2009

Chart 5 compares the major sources of combined operating revenues among the years. Note the decrease in interest on investments, the increase in administrative and other income, and the decrease in combined operating revenues for the three years. The discussion below describes the changes to each of the three-enterprise fund's summary schedule of changes in net assets and the associated charts provide visual information of the components of income and expense that impact the change in net assets for 2010 and 2009.

Water Operations Fund

Interest on investments is not affected by invested funds in the WRBP. The structure of the WRBP program allows borrowers to requisition accumulated investment income to pay for project costs, or to reduce their loan interest payable. The earnings on these investments are recorded as a liability (accounts payable – borrower) rather than as income. If a borrower elects to reduce scheduled loan interest payments by applying investment earnings from its project account, those earnings are recorded as loan interest income. However, if a borrower elects to use these earnings for payment of project costs, the reimbursement to the borrower reduces the liability accordingly. The largest source of interest on investments in the Water Operations Fund is generated by the investment pool managed by the Colorado State Treasurer which saw a decline in the average annual rate from 2.46% in 2009 to 2.23% in 2010 and a \$5.2 million decrease in investment balance.

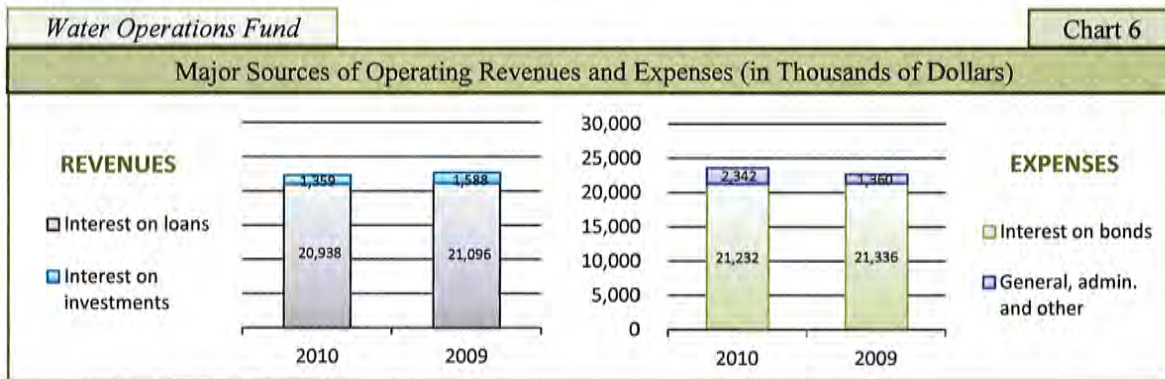
<i>Water Operations Fund</i>		Schedule 6		
Summary of Changes in Net Assets as of December 31				
	2010	2009	Change	Pct Chg
Operating revenues:				
Interest on loans	\$ 20,938,435	\$ 21,095,985	\$ (157,550)	(0.7%)
Interest on investments	1,358,992	1,588,400	(229,408)	(14.4%)
Other	5	-	5	100.0%
Total operating revenues	<u>22,297,432</u>	<u>22,684,385</u>	<u>(386,953)</u>	<u>(1.7%)</u>
Operating expenses:				
Interest on bonds	21,232,307	21,336,249	(103,942)	(0.5%)
Loan principal forgiven	490	-	490	100.0%
General, administrative, and other expenses	2,341,653	1,360,392	981,261	72.1%
Total operating expenses	<u>23,574,450</u>	<u>22,696,641</u>	<u>877,809</u>	<u>3.9%</u>
Operating income (loss)	<u>(1,277,018)</u>	<u>(12,256)</u>	<u>(1,264,762)</u>	<u>10319.5%</u>
Change in net assets	<u>(1,277,018)</u>	<u>(12,256)</u>	<u>(1,264,762)</u>	<u>10319.5%</u>
Net assets – beginning of year	90,614,922	90,627,178	(12,256)	(0.0%)
Net assets – end of year	<u>\$ 89,337,904</u>	<u>\$ 90,614,922</u>	<u>\$ (1,277,018)</u>	<u>(1.4%)</u>

**COLORADO WATER RESOURCES
AND POWER DEVELOPMENT AUTHORITY**
(A Component Unit of the State of Colorado)

Management's Discussion and Analysis (Unaudited)
Years ended December 31, 2010 and 2009

Although an additional loan was executed in WRBP, full-year interest on the loan was not realized in 2010. In addition, interest on loans decreased in 2010 due to normal amortization in both leveraged programs and the effect of loan prepayments that occurred in the SWRP (forgone interest).

In 2010, the board of directors for the Authority approved the cost to design the Long Hollow dam and reservoir in southwestern Colorado. Engineering and other costs associated with this project, plus additional WRBP allocated costs and SHLP planning and design grants, resulted in the \$1.0 million increase in general, administrative and other expenses and was the primary contributor to the \$0.9 million increase in total operating expenses.



As shown in Chart 6, interest on loans and interest on bonds are the principal source of operating revenues and operating expenses, respectively, in the Water Operations Fund. The reduction in operating revenues and the increase in operating expenses resulted in the \$1.3 million operating loss for 2010.

Water Pollution Control Fund

Interest on loans in this fund is affected by several factors; additional interest resulting from new loans executed, declining interest due to normal loan amortization, and various credits, in addition to normal subsidy credits, that adjust loan interest from time to time. Also, certain ARRA loans and disadvantaged community base program loans have zero interest rates that will not add to interest on loans. In 2010, the net effect of these factors resulted in a \$0.6 million increase in interest on loans.

Interest on investments is also affected by several factors; changes in average annual COLOTRUST and other investment interest rates, and investment balances (restricted assets). Although the addition of leveraged and direct loans in 2010 increased restricted assets, the income related to this activity was offset by the decrease in interest primarily on repurchase agreement investments liquidated for deallocation purposes. Also, COLOTRUST average annualized interest rate decreased from 0.4% in 2009 to 0.2% in 2010. In 2010, the net effect of these factors resulted in a \$0.6 million decrease in interest on investments.

**COLORADO WATER RESOURCES
AND POWER DEVELOPMENT AUTHORITY**
(A Component Unit of the State of Colorado)

Management's Discussion and Analysis (Unaudited)
Years ended December 31, 2010 and 2009

<i>Water Pollution Control Fund</i>	Summary of Changes in Net Assets as of December 31			
	2010	2009	Change	Pct Chg
Operating revenues:				
Interest on loans	\$ 13,285,546	\$ 12,660,154	\$ 625,392	4.9%
Interest on investments	9,127,316	9,734,431	(607,115)	(6.2%)
Administrative fee and other income	6,177,337	5,913,930	263,407	4.5%
EPA grants-administrative	1,000,079	968,013	32,066	3.3%
Total operating revenues	<u>29,590,278</u>	<u>29,276,528</u>	<u>313,750</u>	1.1%
Operating expenses:				
Interest on bonds	21,908,768	21,388,472	520,296	2.4%
Grant administration	2,012,272	2,266,592	(254,320)	(11.2%)
Loan principal forgiven	2,603,408	16,176,102	(13,572,694)	(83.9%)
General, administrative, and other expenses	217,979	183,759	34,220	18.6%
Total operating expenses	<u>26,742,427</u>	<u>40,014,925</u>	<u>(13,272,498)</u>	(33.2%)
Operating income (loss)	2,847,851	(10,738,397)	13,586,248	(126.5%)
EPA capitalization grants	26,153,788	15,283,284	10,870,504	71.1%
Transfers in (out)	(229,942)	(170,740)	(59,202)	34.7%
Change in net assets	28,771,697	4,374,147	24,397,550	557.8%
Net assets – beginning of year	<u>276,996,485</u>	<u>272,622,338</u>	<u>4,374,147</u>	1.6%
Net assets – end of year	<u>\$ 305,768,182</u>	<u>\$ 276,996,485</u>	<u>\$ 28,771,697</u>	10.4%

As explained in the total enterprise fund section, in the WPCRF, administrative fee income is a component (0.8%) of loan interest; thus changes in the two income items should correlate. However, factors that affect loan interest discussed above, with the exception of normal loan amortization, do not affect the administrative fee portion. These factors account for the differences between the increases in interest on loans and administrative fee income for 2010. In 2010, the net effect of these factors resulted in a \$0.3 million increase in administrative and other income.

As required by the conditions of the 2009 ARRA grant, projects funded with this grant received principal forgiveness totaling \$15.7 million. Likewise, projects funded during 2010 received principal forgiveness totaling \$1.8 million as required by the conditions of the 2010 EPA Capitalization grant. Principal forgiveness expense represented 9.7% of operating expenses in 2010 compared to 40.4% in 2009. The decrease in principal forgiveness was the primary contributor to the \$13.3 million decrease in operating expenses in 2010.

The cost to administer the WPCRF totaled \$2.0 million. Included in this amount are reimbursed costs paid to the Water Quality Control Division (WQCD) of the Colorado Department of Public Health and Environment (\$1.1 million), and the Division of Local Government (DLG) of the Colorado Department of Local Affairs (\$0.1 million). These agencies of the State provide environmental, technical, outreach and financial analysis services in operating the WPCRF Program.

**COLORADO WATER RESOURCES
AND POWER DEVELOPMENT AUTHORITY**
(A Component Unit of the State of Colorado)

Management's Discussion and Analysis (Unaudited)
Years ended December 31, 2010 and 2009

Activity in the Water Pollution Control Fund resulted in operating income of \$2.8 million in 2010, compared to an operating loss of \$10.7 million in 2009. The \$13.6 million decrease in loan principal forgiven is the primary factor in the increase of \$13.6 million in operating income for 2010. Net operating income plus \$26.2 million in EPA capitalization grants resulted in a change in fund net assets of \$28.8 million, an increase of \$24.4 million.

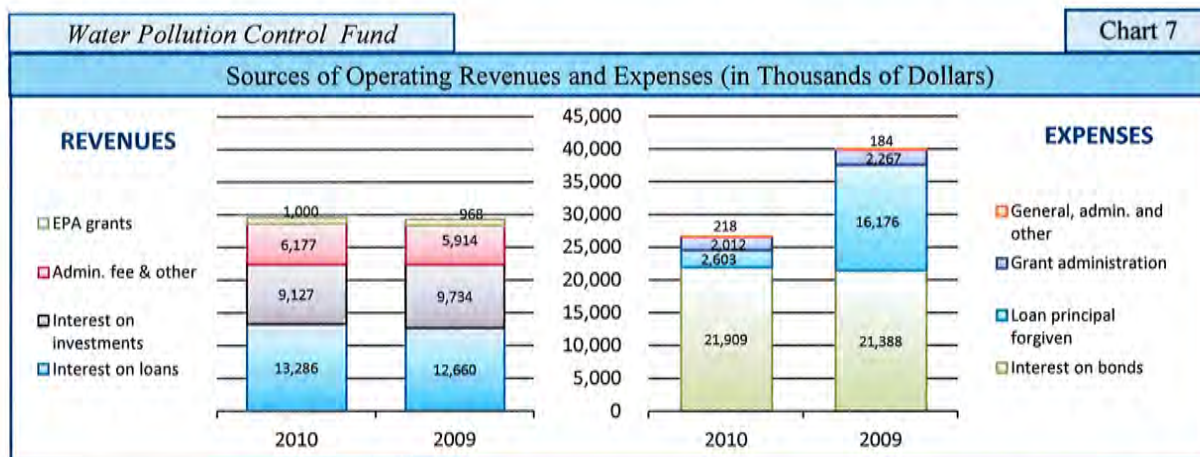


Chart 7 shows the components of operating revenues and expenses in a comparative format. The chart shows the effect of the decrease in loan principal forgiven on operating expenses in 2010.

Drinking Water Fund

Similar to WPCRF, interest on loans in this fund is affected by several factors; additional interest resulting from new loans executed, declining interest due to normal loan amortization, and various credits, in addition to normal subsidy credits, that adjust loan interest from time to time. Also, similar to WPCRF, certain ARRA loans and disadvantaged community base program loans have zero interest rates that will not add to interest on loans. Finally, on certain loans, a majority of the loan interest is allocated to administrative fee income. In 2010, the net effect of these factors resulted in a \$0.5 million decrease in interest on loans.

Interest on investments is also affected by several factors; changes in average annual COLOTRUST and other investment interest rates, and investment balances (restricted assets). The decrease in investment interest is attributed to the COLOTRUST average annualized interest rate decrease from 0.4% in 2009 to 0.2% in 2010. In 2010, the net effect of these factors resulted in a \$0.1 million decrease in interest on investments.

Please refer to the Notes to the Financial Statements for an explanation of the set aside programs funded by the DWRF. The grant dollars reimburse the costs incurred to implement these special programs designed to enhance safe drinking water supplies. As program costs are incurred, EPA grant funds are drawn for those

**COLORADO WATER RESOURCES
AND POWER DEVELOPMENT AUTHORITY**
(A Component Unit of the State of Colorado)

Management's Discussion and Analysis (Unaudited)
Years ended December 31, 2010 and 2009

specific purposes. The amount of set aside program income and expense is dependent upon the actions of the WQCD. Set aside expenditures decreased by \$0.3 million.

<i>Drinking Water Fund</i>	Schedule 8			
	Summary of Changes in Net Assets as of December 31			
	2010	2009	Change	Pct Chg
Operating revenues:				
Interest on loans	\$ 4,885,870	\$ 5,335,872	\$ (450,002)	(8.4%)
Interest on investments	3,707,882	3,830,539	(122,657)	(3.2%)
Administrative fee and other income	2,677,348	2,481,772	195,576	7.9%
EPA grants	5,474,801	5,796,367	(321,566)	(5.5%)
Total operating revenues	<u>16,745,901</u>	<u>17,444,550</u>	<u>(698,649)</u>	<u>(4.0%)</u>
Operating expenses:				
Interest on bonds	7,820,199	8,260,038	(439,839)	(5.3%)
Grant administration	1,761,255	1,783,232	(21,977)	(1.2%)
Loan principal forgiven	7,323,095	17,188,023	(9,864,928)	(57.4%)
General, administrative, and other expenses	55,340	146,408	(91,068)	(62.2%)
EPA set asides	4,516,642	4,841,839	(325,197)	(6.7%)
Total operating expenses	<u>21,476,531</u>	<u>32,219,540</u>	<u>(10,743,009)</u>	<u>(33.3%)</u>
Operating income (loss)	(4,730,630)	(14,774,990)	10,044,360	(68.0%)
EPA capitalization grants	36,468,705	15,919,253	20,549,452	129.1%
Transfers in (out)	229,942	170,740	59,202	34.7%
Change in net assets	<u>31,968,017</u>	<u>1,315,003</u>	<u>30,653,014</u>	<u>2331.0%</u>
Net assets – beginning of year	140,080,636	138,765,633	1,315,003	0.9%
Net assets – end of year	<u>\$ 172,048,653</u>	<u>\$ 140,080,636</u>	<u>\$ 31,968,017</u>	<u>22.8%</u>

Similar to interest on loans, interest on bonds is affected by several factors; additional interest expense resulting from new bonds issued, declining interest expense due to normal bond amortization and refunding cost amortization. The net effect of these factors in the DWRF resulted in a \$0.4 million decrease in interest on bonds since no bonds were issued in 2010 or 2009.

As required by the conditions of the 2009 ARRA grant, projects funded with this grant received principal forgiveness totaling \$17.2 million. Likewise, projects funded during 2010 received principal forgiveness totaling \$7.2 million as required by the conditions of the 2010 EPA Capitalization grant. Principal forgiveness expense represented 34.1% of operating expenses in 2010 compared to 53.4% in 2009. The decrease in principal forgiveness was the primary contributor to the \$10.7 million decrease in operating expenses in 2010.

The cost to administer the DWRF totaled \$1.8 million, a minimal decrease from 2009. Included in this amount are reimbursed costs paid to the WQCD (\$1.1 million), and DLG (\$0.1 million). These State agencies provide environmental, technical, outreach and financial analysis services in operating the DWRF.

**COLORADO WATER RESOURCES
AND POWER DEVELOPMENT AUTHORITY**
(A Component Unit of the State of Colorado)

Management's Discussion and Analysis (Unaudited)
Years ended December 31, 2010 and 2009

Activity in the Drinking Water Fund resulted in an operating loss of \$4.7 million in 2010, compared to an operating loss of \$14.8 million in 2009. The \$9.9 million decrease in loan principal forgiven is the primary factor in the decrease of \$10.0 million in operating loss for 2010. Net operating loss, offset by \$36.5 million in EPA capitalization grants, resulted in a change in fund net assets of \$32.0 million, an increase of \$30.7 million.

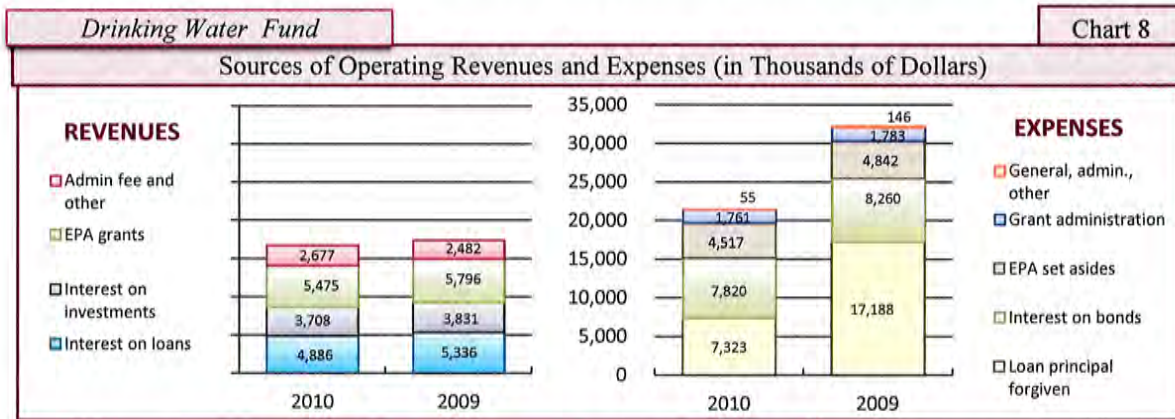


Chart 8 shows the components of operating revenues and expenses in a comparative format. The chart shows the effect of the decrease in loan principal forgiven on operating expenses in 2010.

Economic Factors:

The demand for financing water and wastewater infrastructure projects is not affected by general economic conditions. The primary factors that affect demand are:

- More stringent, federal water quality standards often mandate the replacement of or upgrades to infrastructure.
- Colorado's population continues to increase, requiring plant expansions.
- The need to replace aging infrastructure is expanding.
- Periods of drought affecting Colorado in past years have created interest in building additional reservoir storage, transmission projects and acquisition of water rights.
- Low interest rates on municipal bonds issued by the Authority result in lower loan interest rates, especially those loans subsidized by the WPCRF and DWRF, thereby making project financing more affordable for local communities.
- If future EPA capitalization grants include conditions that mandate additional subsidies, such as principal forgiveness, the demand for loans will likely remain strong. Loan principal forgiveness reduces future loan capacity for both SRF programs.

The Authority plans to continue subsidizing loan interest rates for borrowers in both the WPCRF and DWRF in 2010. As of December 31, 2010, out of the total amount of EPA capitalization grant funds awarded to the

**COLORADO WATER RESOURCES
AND POWER DEVELOPMENT AUTHORITY**
(A Component Unit of the State of Colorado)

Management's Discussion and Analysis (Unaudited)
Years ended December 31, 2010 and 2009

DWRF, \$20.0 million remains unobligated and available for loans. However, grant funds totaling \$15.9 million were obligated to a leveraged loan with the City of Sterling on March 30, 2011 (see subsequent event Note 17 in the Notes to the Financial Statements). As of December 31, 2010, out of the total amount of EPA capitalization grant funds awarded to the WPCRF through 2010, \$3.7 million remains unobligated and available for loans.

The disadvantaged community (DC) loan programs are explained in Note 1 in the Notes to the Financial Statements. Both revolving fund programs strongly support assistance to small disadvantaged communities. As of December 31, 2010, 76 base program DC loans had been executed, 48 in the DWRF and 28 in the WPCRF, with original principal amounts of \$38.1 million and \$19.9 million, respectively. Of the 76 loans, 39 are financed at a zero percent interest rate, 16 are financed at reduced rates and 21 received principal forgiveness. Administrative fees are not assessed on zero percent loans. The foregone loan interest and administrative fees reduce the funds available for new loans and to pay administrative expenses; however, the financial impact to the programs is currently deemed acceptable in light of the benefits to the disadvantaged communities.

As of the date of this report, the 2011 federal budget had not been enacted; therefore, the appropriation to the state revolving fund programs has not been determined. Since the 2011 grant amounts, terms and conditions remain uncertain, the Authority cannot estimate its capacity for funding loans during 2011.

The Authority continues to closely monitor the ratings of the counterparties of the remaining repurchase agreements and the collateral that secures the repurchase agreements, as described in the Notes to the Financial Statements, and the Authority will take appropriate action, as allowed under the terms of the agreements, if needed, to be reasonably assured that funds will be available when needed and/or that the ratings on the respective bonds are not lowered.

The Authority provided a material event notice on November 1, in 2010 with EMMA (Electronic Municipal Market Access) regarding the change in rating of Assured Guaranty Corporation. The Authority continues to monitor market conditions and will take action accordingly.

Requests for Information

This financial report was designed to provide a general overview for all those with an interest in the Authority's finances. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to:

Duane Dohrer, Controller
Colorado Water Resources & Power Development Authority
1580 Logan Street, Suite 620
Denver, CO 80203

THIS PAGE LEFT BLANK INTENTIONALLY

**Colorado Water Resources
and Power Development Authority**
(A Component Unit of the State of Colorado)
Statement of Net Assets
December 31, 2010

Assets	Water Operations	Water Pollution Control	Drinking Water	Totals
Current assets:				
Cash and cash equivalents	\$ 53,841,953	\$ 25,527,732	\$ 24,809,611	\$ 104,179,296
Federal grants receivable	-	178,895	1,540,099	1,718,994
Investment income receivable	95,165	363,903	163,883	622,951
Loans receivable	16,838,805	38,166,705	15,210,865	70,216,375
Due from other funds	2,133,741	-	-	2,133,741
Accounts receivable – borrowers	6,290,024	7,127,810	2,011,611	15,429,445
Other assets	26,830	-	-	26,830
Restricted assets:				
Cash and cash equivalents	11,871,414	41,823,619	25,509,474	79,204,507
Investments	-	48,535,447	4,231,731	52,767,178
Investment income receivable	221,824	957,726	296,827	1,476,377
Securities not held for investment	7,884,000	-	-	7,884,000
Total current assets	<u>99,203,756</u>	<u>162,681,837</u>	<u>73,774,101</u>	<u>335,659,694</u>
Noncurrent assets:				
Restricted assets:				
Cash and cash equivalents	10,101,691	7,408,186	12,177,521	29,687,398
Investments	-	194,452,059	57,269,426	251,721,485
Investment income receivable	2,745	2,410,112	693,103	3,105,960
Securities not held for investment	40,793,000	-	-	40,793,000
Advance receivable	6,312,543	-	-	6,312,543
Loans receivable	448,969,830	529,994,880	229,579,121	1,208,543,831
Water depletion rights – Animas-La Plata	7,646,901	-	-	7,646,901
Capital assets – equipment, net of accumulated depreciation of \$86,814	47,703	-	-	47,703
Other assets	5,010,810	-	-	5,010,810
Total noncurrent assets	<u>518,885,223</u>	<u>734,265,237</u>	<u>299,719,171</u>	<u>1,552,869,631</u>
Total assets	<u>618,088,979</u>	<u>896,947,074</u>	<u>373,493,272</u>	<u>1,888,529,325</u>
Liabilities and Net Assets				
Current liabilities:				
Project costs payable – direct loans	-	18,011,539	20,388,552	38,400,091
Project costs payable – leveraged loans	3,206,997	62,126,899	3,477,545	68,811,441
Bonds payable	15,990,000	32,710,000	15,095,000	63,795,000
Accrued interest payable	5,867,730	7,432,505	2,506,084	15,806,319
Accounts payable – borrowers	397,375	-	-	397,375
Accounts payable – other	2,163,846	39,064	-	2,202,910
Due to other funds	-	419,135	1,714,606	2,133,741
Other liabilities	-	1,477,633	521,370	1,999,003
Total current liabilities	<u>27,625,948</u>	<u>122,216,775</u>	<u>43,703,157</u>	<u>193,545,880</u>
Noncurrent liabilities:				
Project costs payable – direct loans	-	1,775,000	4,619,087	6,394,087
Project costs payable – leveraged loans	44,016,553	13,429,163	-	57,445,716
Bonds payable, net	448,831,522	450,532,427	147,647,133	1,047,011,082
Advance payable	-	1,497,743	4,814,800	6,312,543
Debt service reserve deposit	6,986,913	-	-	6,986,913
Deferred revenue	-	467,509	100,351	567,860
Other liabilities	1,290,139	1,260,275	560,091	3,110,505
Total noncurrent liabilities	<u>501,125,127</u>	<u>468,962,117</u>	<u>157,741,462</u>	<u>1,127,828,706</u>
Total liabilities	<u>528,751,075</u>	<u>591,178,892</u>	<u>201,444,619</u>	<u>1,321,374,586</u>
Net assets:				
Invested in capital assets	47,703	-	-	47,703
Restricted	27,671,411	305,768,182	168,207,118	501,646,711
Unrestricted	61,618,790	-	3,841,535	65,460,325
Total net assets	<u>\$ 89,337,904</u>	<u>\$ 305,768,182</u>	<u>\$ 172,048,653</u>	<u>\$ 567,154,739</u>

See accompanying notes to basic financial statements

**Colorado Water Resources
and Power Development Authority**
(A Component Unit of the State of Colorado)
Statement of Net Assets
December 31, 2009

Assets	Water Operations	Water Pollution Control	Drinking Water	Totals
Current assets:				
Cash and cash equivalents	\$ 58,845,211	\$ 41,007,452	\$ 15,021,807	\$ 114,874,470
Federal grants receivable	-	152,978	1,303,272	1,456,250
Investment income receivable	127,872	385,782	173,167	686,821
Loans receivable	15,369,169	33,905,569	14,203,884	63,478,622
Due from other funds	1,993,686	-	-	1,993,686
Accounts receivable – borrowers	5,696,047	6,609,636	2,346,520	14,652,203
Other assets	24,540	-	-	24,540
Restricted assets:				
Cash and cash equivalents	25,337,573	29,473,465	30,781,714	85,592,752
Investments	-	14,017,855	3,935,801	17,953,656
Investment income receivable	4,632	545,590	340,014	890,236
Total current assets	107,398,730	126,098,327	68,106,179	301,603,236
Noncurrent assets:				
Restricted assets:				
Cash and cash equivalents	9,668,270	8,561,825	10,200,141	28,430,236
Investments	-	155,994,206	60,066,546	216,060,752
Investment income receivable	2,421	2,578,756	688,174	3,269,351
Advance receivable	1,238,143	-	-	1,238,143
Loans receivable	422,756,890	465,122,786	232,278,405	1,120,158,081
Water depletion rights – Animas-La Plata	8,054,424	-	-	8,054,424
Capital assets – equipment, net of accumulated depreciation of \$89,894	10,272	-	-	10,272
Other assets	5,140,091	-	-	5,140,091
Total noncurrent assets	446,870,511	632,257,573	303,233,266	1,382,361,350
Total assets	554,269,241	758,355,900	371,339,445	1,683,964,586
Liabilities and Net Assets				
Current liabilities:				
Project costs payable – direct loans	1,355,337	32,302,837	38,527,697	72,185,871
Project costs payable – leveraged loans	13,540,613	12,879,934	9,398,436	35,818,983
Bonds payable	14,320,000	29,700,000	10,760,000	54,780,000
Accrued interest payable	5,578,824	6,826,733	2,666,115	15,071,672
Accounts payable – borrowers	1,394,929	-	-	1,394,929
Accounts payable – other	2,055,980	-	-	2,055,980
Due to other funds	-	555,981	1,437,705	1,993,686
Other liabilities	-	669,062	2,618,561	3,287,623
Total current liabilities	38,245,683	82,934,547	65,408,514	186,588,744
Noncurrent liabilities:				
Project costs payable - direct loans	-	4,869,896	1,182,504	6,052,400
Project costs payable – leveraged loans	-	-	1,085,800	1,085,800
Bonds payable, net	422,231,898	389,600,960	162,760,247	974,593,105
Advance payable	-	1,238,143	-	1,238,143
Debt service reserve deposit	1,838,413	-	-	1,838,413
Deferred revenue	-	567,340	83,344	650,684
Other liabilities	1,338,325	2,148,529	738,400	4,225,254
Total noncurrent liabilities	425,408,636	398,424,868	165,850,295	989,683,799
Total liabilities	463,654,319	481,359,415	231,258,809	1,176,272,543
Net assets:				
Invested in capital assets	10,272	-	-	10,272
Restricted	29,789,882	276,996,485	136,469,483	443,255,850
Unrestricted	60,814,768	-	3,611,153	64,425,921
Total net assets	\$ 90,614,922	\$ 276,996,485	\$ 140,080,636	\$ 507,692,043

See accompanying notes to basic financial statements

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Statement of Revenues, Expenses and Changes in Fund Net Assets
Year Ended December 31, 2010**

	<u>Water Operations</u>	<u>Water Pollution Control</u>	<u>Drinking Water</u>	<u>Totals</u>
Operating revenues:				
Interest on loans	\$ 20,938,435	\$ 13,285,546	\$ 4,885,870	\$ 39,109,851
Interest on investments	1,358,992	9,127,316	3,707,882	14,194,190
Loan administrative fees	-	6,082,167	2,677,348	8,759,515
EPA grants	-	1,000,079	5,474,801	6,474,880
Other	5	95,170	-	95,175
	<u>22,297,432</u>	<u>29,590,278</u>	<u>16,745,901</u>	<u>68,633,611</u>
Total operating revenues				
Operating expenses:				
Interest on bonds	21,232,307	21,908,768	7,820,199	50,961,274
Grant administration	-	2,012,272	1,761,255	3,773,527
Project expenses	1,761,994	-	-	1,761,994
General and administrative	579,659	-	-	579,659
EPA set asides	-	-	4,516,642	4,516,642
Loan principal forgiven (includes \$9,092,696 under 2010 grant requirements)	490	2,603,408	7,323,095	9,926,993
Other	-	217,979	55,340	273,319
	<u>23,574,450</u>	<u>26,742,427</u>	<u>21,476,531</u>	<u>71,793,408</u>
Total operating expenses				
Operating income (loss)	(1,277,018)	2,847,851	(4,730,630)	(3,159,797)
EPA capitalization grants	-	26,153,788	36,468,705	62,622,493
Transfers in (out)	-	(229,942)	229,942	-
	<u>(1,277,018)</u>	<u>28,771,697</u>	<u>31,968,017</u>	<u>59,462,696</u>
Change in net assets				
Net assets – beginning of year	<u>90,614,922</u>	<u>276,996,485</u>	<u>140,080,636</u>	<u>507,692,043</u>
Net assets – end of year	<u>\$ 89,337,904</u>	<u>\$ 305,768,182</u>	<u>\$ 172,048,653</u>	<u>\$ 567,154,739</u>

See accompanying notes to basic financial statements

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Statement of Revenues, Expenses and Changes in Fund Net Assets
Year Ended December 31, 2009**

	<u>Water Operations</u>	<u>Water Pollution Control</u>	<u>Drinking Water</u>	<u>Totals</u>
Operating revenues:				
Interest on loans	\$ 21,095,985	\$ 12,660,154	\$ 5,335,872	\$ 39,092,011
Interest on investments	1,588,400	9,734,431	3,830,539	15,153,370
Loan administrative fees	-	5,913,930	2,464,572	8,378,502
EPA grants	-	968,013	5,796,367	6,764,380
Other	-	-	17,200	17,200
	<u>22,684,385</u>	<u>29,276,528</u>	<u>17,444,550</u>	<u>69,405,463</u>
Total operating revenues				
Operating expenses:				
Interest on bonds	21,336,249	21,388,472	8,260,038	50,984,759
Grant administration	-	2,266,592	1,783,232	4,049,824
Project expenses	722,324	-	-	722,324
General and administrative	638,068	-	-	638,068
EPA set asides	-	-	4,841,839	4,841,839
Loan principal forgiven (includes \$32,849,850 under ARRA grant requirements)	-	16,176,102	17,188,023	33,364,125
Other	-	183,759	146,408	330,167
	<u>22,696,641</u>	<u>40,014,925</u>	<u>32,219,540</u>	<u>94,931,106</u>
Total operating expenses				
Operating loss	(12,256)	(10,738,397)	(14,774,990)	(25,525,643)
EPA capitalization grants	-	15,283,284	15,919,253	31,202,537
Transfers in (out)	-	(170,740)	170,740	-
	<u>(12,256)</u>	<u>4,374,147</u>	<u>1,315,003</u>	<u>5,676,894</u>
Change in net assets				
Net assets – beginning of year	<u>90,627,178</u>	<u>272,622,338</u>	<u>138,765,633</u>	<u>502,015,149</u>
Net assets – end of year	<u>\$ 90,614,922</u>	<u>\$ 276,996,485</u>	<u>\$ 140,080,636</u>	<u>\$ 507,692,043</u>

See accompanying notes to basic financial statements

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Statement of Cash Flows
Year Ended December 31, 2010**

	<u>Water Operations</u>	<u>Water Pollution Control</u>	<u>Drinking Water</u>	<u>Totals</u>
Cash flows from operating activities:				
Loan administrative fees received	\$ -	\$ 5,908,862	\$ 2,670,689	\$ 8,579,551
Federal funds received	-	974,162	5,237,974	6,212,136
Cash payments for salaries and related benefits	(540,877)	(420,576)	(302,721)	(1,264,174)
Cash payments to other state agencies for services	-	(1,273,474)	(1,064,295)	(2,337,769)
Cash payments to vendors	(1,859,472)	(623,062)	(4,689,321)	(7,171,855)
Net cash provided (used) by operating activities	<u>(2,400,349)</u>	<u>4,565,912</u>	<u>1,852,326</u>	<u>4,017,889</u>
Cash flows from noncapital financing activities:				
Proceeds from the sale of bonds	51,417,088	99,169,979	-	150,587,067
Deposits for option to purchase water depletion rights	2,464	-	-	2,464
Federal funds received	-	26,153,788	36,468,705	62,622,493
Principal paid on bonds	(23,295,000)	(29,700,000)	(10,760,000)	(63,755,000)
Interest paid on bonds	(20,480,038)	(21,371,528)	(7,998,345)	(49,849,911)
Cash payment for bond issuance costs	(554,276)	(658,237)	-	(1,212,513)
Net cash provided by noncapital financing activities	<u>7,090,238</u>	<u>73,594,002</u>	<u>17,710,360</u>	<u>98,394,600</u>
Cash flows from capital and related financing activities:				
Purchase of capital assets	<u>(46,668)</u>	<u>-</u>	<u>-</u>	<u>(46,668)</u>
Cash flows from investing activities:				
Proceeds from sales or maturities of investments	8,844,224	38,527,303	3,935,801	51,307,328
Interest received on investments	1,489,378	9,461,387	3,388,901	14,339,666
Interest received on loans	20,344,458	12,840,847	5,244,445	38,429,750
Principal repayments from localities on loans	24,680,261	35,865,235	19,187,523	79,733,019
Loan prepayment for bond call premium	-	-	21,975	21,975
Cash received from (paid to) other accounts	(5,074,400)	29,657	5,044,743	-
Purchase of investments	(8,844,224)	(111,530,911)	(1,434,611)	(121,809,746)
Purchase of securities not held for investment	(50,547,429)	-	-	(50,547,429)
Refund of investment in water rights	407,523	-	-	407,523
Cash disbursed to localities for loans	(12,638,938)	(66,979,562)	(46,527,567)	(126,146,067)
Cash payment for arbitrage rebate	-	(657,075)	(1,930,952)	(2,588,027)
Cash payments of interest to borrowers	(1,340,070)	-	-	(1,340,070)
Net cash used by investing activities	<u>(22,679,217)</u>	<u>(82,443,119)</u>	<u>(13,069,742)</u>	<u>(118,192,078)</u>
Net increase (decrease) in cash and cash equivalents	(18,035,996)	(4,283,205)	6,492,944	(15,826,257)
Cash and cash equivalents, beginning of year	93,851,054	79,042,742	56,003,662	228,897,458
Cash and cash equivalents, end of year	<u>\$ 75,815,058</u>	<u>\$ 74,759,537</u>	<u>\$ 62,496,606</u>	<u>\$ 213,071,201</u>

(continued)

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Statement of Cash Flows (Continued)
Year Ended December 31, 2010**

	<u>Water Operations</u>	<u>Water Pollution Control</u>	<u>Drinking Water</u>	<u>Totals</u>
Reconciliation of cash and cash equivalents to statement of net assets				
Unrestricted cash and cash equivalents	\$ 53,841,953	\$ 25,527,732	\$ 24,809,611	\$ 104,179,296
Current restricted cash and cash equivalents	11,871,414	41,823,619	25,509,474	79,204,507
Noncurrent restricted cash and cash equivalents	10,101,691	7,408,186	12,177,521	29,687,398
Total cash and cash equivalents	<u>\$ 75,815,058</u>	<u>\$ 74,759,537</u>	<u>\$ 62,496,606</u>	<u>\$ 213,071,201</u>
Reconciliation of operating loss to net cash provided (used) by operating activities:				
Operating income (loss)	\$ (1,277,018)	2,847,851	\$ (4,730,630)	\$ (3,159,797)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation expense	9,237	-	-	9,237
Accrued sick leave expense	(29,000)	-	-	(29,000)
Interest on bonds	21,232,307	21,908,768	7,820,199	50,961,274
Cost of issuance adjustments	-	(95,170)	-	(95,170)
Interest on loans	(20,938,435)	(13,285,546)	(4,885,870)	(39,109,851)
Interest on investments	(1,358,992)	(9,127,316)	(3,707,882)	(14,194,190)
Put fees on Treasury bonds	-	49,985	-	49,985
Loan principal forgiven	490	2,603,408	7,323,095	9,926,993
Amortization of deferred revenue	-	(56,510)	(6,580)	(63,090)
Change in assets and liabilities:				
(Increase) in due from other funds	(140,055)	-	-	(140,055)
(Increase) in accounts receivable – borrowers	-	(116,795)	(10,080)	(126,875)
(Increase) in federal grant receivables	-	(25,917)	(236,827)	(262,744)
(Increase) in other assets	(6,749)	-	-	(6,749)
Increase in accounts payable – other	107,866	-	-	107,866
Increase in deferred revenue	-	-	10,000	10,000
Increase (decrease) in due to other funds	-	(136,846)	276,901	140,055
Net cash provided (used) by operating activities	<u>\$ (2,400,349)</u>	<u>\$ 4,565,912</u>	<u>\$ 1,852,326</u>	<u>\$ 4,017,889</u>
Supplemental cash flows information				
Noncash investing activities				
Loans receivable issued related to projects payable	\$ 51,175,170	\$ 107,601,873	\$ 25,706,471	\$ 184,483,514
Fair market value adjustment on investments	-	28,161	-	28,161
Amortization of deferred loan interest income	-	50,843	-	50,843
Principal forgiveness/reductions on loans	490	2,603,408	8,211,251	10,815,149
Noncash noncapital financing activities				
Amortization of deferred amount from refunding	79,624	68,533	18,114	166,271
Amortization of bond issuance costs	383,740	-	-	383,740

See accompanying notes to basic financial statements

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Statement of Cash Flows
Year Ended December 31, 2009**

	<u>Water Operations</u>	<u>Water Pollution Control</u>	<u>Drinking Water</u>	<u>Totals</u>
Cash flows from operating activities:				
Loan administrative fees received	\$ -	\$ 5,868,583	\$ 2,387,041	\$ 8,255,624
Federal funds received	-	888,330	5,527,194	6,415,524
Cash payments for salaries and related benefits	(456,238)	(470,745)	(351,506)	(1,278,489)
Cash payments to other state agencies for services	-	(1,337,858)	(1,310,759)	(2,648,617)
Cash payments to vendors	(534,602)	(446,992)	(4,932,755)	(5,914,349)
Net cash provided (used) by operating activities	<u>(990,840)</u>	<u>4,501,318</u>	<u>1,319,215</u>	<u>4,829,693</u>
Cash flows from noncapital financing activities:				
Proceeds from the sale of bonds	15,596,576	-	-	15,596,576
Deposits for option to purchase water depletion rights	2,655	-	-	2,655
Federal funds received	-	15,283,284	16,115,354	31,398,638
Principal paid on bonds	(16,195,000)	(29,400,000)	(9,600,000)	(55,195,000)
Principal paid on bonds call	(11,450)	-	-	(11,450)
Interest paid on bonds	(20,875,761)	(21,928,054)	(8,322,197)	(51,126,012)
Cash payment for bond issuance costs	(443,882)	-	(87,284)	(531,166)
Net cash used by noncapital financing activities	<u>(21,926,862)</u>	<u>(36,044,770)</u>	<u>(1,894,127)</u>	<u>(59,865,759)</u>
Cash flows from investing activities:				
Proceeds from sales or maturities of investments	79,549	47,660,399	16,482,374	64,222,322
Interest received on investments	1,735,392	10,990,370	6,163,972	18,889,734
Interest received on loans	20,809,674	12,560,070	5,273,002	38,642,746
Principal repayments from localities on loans	18,506,517	32,057,063	12,040,165	62,603,745
Loan prepayment for bond call premium	11,450	-	-	11,450
Cash received from (paid to) other accounts	(1,079,640)	908,900	170,740	-
Purchase of investments	-	(10,589,792)	(6,161,470)	(16,751,262)
Investment in water rights	(383,097)	-	-	(383,097)
Cash disbursed to localities for loans	(10,083,040)	(46,012,084)	(39,198,997)	(95,294,121)
Cash payment for arbitrage rebate	-	(290,772)	(557,901)	(848,673)
Cash payments of interest to borrowers	(1,723,580)	-	-	(1,723,580)
Net cash provided (used) by investing activities	<u>27,873,225</u>	<u>47,284,154</u>	<u>(5,788,115)</u>	<u>69,369,264</u>
Net increase (decrease) in cash and cash equivalents	4,955,523	15,740,702	(6,363,027)	14,333,198
Cash and cash equivalents, beginning of year	88,895,531	63,302,040	62,366,689	214,564,260
Cash and cash equivalents, end of year	<u>\$ 93,851,054</u>	<u>\$ 79,042,742</u>	<u>\$ 56,003,662</u>	<u>\$ 228,897,458</u>

(continued)

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Statement of Cash Flows (Continued)
Year Ended December 31, 2009**

	Water Operations	Water Pollution Control	Drinking Water	Totals
Reconciliation of cash and cash equivalents to statement of net assets				
Unrestricted cash and cash equivalents	\$ 58,845,211	\$ 41,007,452	\$ 15,021,807	\$ 114,874,470
Current restricted cash and cash equivalents	25,337,573	29,473,465	30,781,714	85,592,752
Noncurrent restricted cash and cash equivalents	9,668,270	8,561,825	10,200,141	28,430,236
Total cash and cash equivalents	\$ 93,851,054	\$ 79,042,742	\$ 56,003,662	\$ 228,897,458
Reconciliation of operating loss to net cash provided (used) by operating activities:				
Operating loss	\$ (12,256)	\$ (10,738,397)	\$ (14,774,990)	\$ (25,525,643)
Adjustments to reconcile operating loss to net cash provided (used) by operating activities:				
Depreciation expense	4,570	-	-	4,570
Accrued sick leave expense	23,800	-	-	23,800
Interest on bonds	21,336,249	21,388,472	8,260,038	50,984,759
Cost of issuance adjustments	-	-	(17,200)	(17,200)
Interest on loans	(21,095,985)	(12,660,154)	(5,335,872)	(39,092,011)
Interest on investments	(1,588,400)	(9,734,431)	(3,830,539)	(15,153,370)
Put fees on Treasury bonds	-	49,985	-	49,985
Loan principal forgiven	-	16,176,102	17,188,023	33,364,125
Amortization of deferred revenue	-	(56,509)	(6,580)	(63,089)
Change in assets and liabilities:				
(Increase) in due from other funds	(321,230)	-	-	(321,230)
(Increase) in accounts receivable – borrowers	-	(79,683)	(70,951)	(150,634)
Decrease (increase) in other receivables	-	11,162	(269,173)	(258,011)
Decrease in other assets	86,071	-	-	86,071
Increase in accounts payable – other	576,341	-	-	576,341
Increase in due to other funds	-	144,771	176,459	321,230
Net cash provided (used) by operating activities	\$ (990,840)	\$ 4,501,318	\$ 1,319,215	\$ 4,829,693
Supplemental cash flows information				
Noncash investing activities				
Loans receivable issued related to projects payable	\$ 17,191,891	\$ 42,248,022	\$ 45,444,807	\$ 104,884,720
Fair market value adjustment on U.S. Treasury bonds	-	149,131	-	1,945,762
Amortization of deferred loan interest income	-	52,980	-	22,776
Principal forgiveness on loans	-	16,231,469	17,247,820	33,479,289
Debt service reserve fund used to pay loan receivable	600,000	-	-	600,000
Noncash noncapital financing activities				
Amortization of deferred amount from refunding	105,070	56,963	18,117	180,150
Amortization of bond issuance costs	382,111	-	-	382,111

See accompanying notes to basic financial statements

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

Note 1: Organization

The Colorado Water Resources and Power Development Authority (the Authority) is a political subdivision of the State of Colorado (the State) established pursuant to the Colorado Water Resources and Power Development Act, Title 37, Article 95 of the Colorado Revised Statutes, as amended. The Authority is governed by a nine-member board of directors (the Board) who are appointed by the Governor of the State of Colorado with consent of the Colorado State Senate.

Reporting Entity

The Authority follows the Governmental Accounting Standards Board (GASB) accounting pronouncements that provide guidance for determining which governmental activities, organizations, and functions should be included within the financial reporting entity. GASB pronouncements set forth the financial accountability of a governmental organization's governing body as the basic criterion for including a possible governmental component unit in a primary government's financial reporting entity. Financial accountability includes, but is not limited to, appointment of a voting majority of the organization's governing body, ability to impose its will on the organization, or a potential for the organization to provide specific financial benefits or burdens and fiscal dependency.

The Authority is not financially accountable for any other organization. Under current GASB pronouncements, the Authority has been determined to be a component unit of the State of Colorado (the primary government). As such, the Authority's financial statements are included in the basic financial statements issued by the State.

The Authority was created to initiate, acquire, construct, maintain, repair, and operate, or cause to be operated, projects for the protection, preservation, conservation, upgrading, development, and utilization of the water resources of the State. The Authority is authorized to issue bonds, notes or other obligations which constitute its debt and not debt of the State.

Water Operations Enterprise Fund

One of the activities of the Water Operations Enterprise Fund is to administer the Small Water Resources Projects Program (SWRP). Although the Authority is statutorily authorized to finance individual water resources project loans up to \$500 million, the SWRP is currently limited by contract to \$150 million of total outstanding debt (excluding refunding bonds). All costs of project development may be financed through the SWRP.

Pursuant to the SWRP, proceeds of the bonds issued by the Authority are to be used to fund loans to local governmental agencies. Each local government evidences its obligations under its loan agreement by the issuance to the Authority of a governmental agency bond which is to be secured by a pledge of a specific revenue source or by a general obligation pledge. The repayments pursuant to the loan agreements by the local governmental agencies participating in the SWRP are structured to provide amounts sufficient to pay the principal and interest on the bonds issued by the Authority. The SWRP Debt Service Reserve for the bonds issued by the Authority is funded by the Authority from available monies of the Authority. The principal and interest on the bonds issued by the Authority have been insured as to repayment to the bondholders.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

In addition to the Small Water Resources Projects Program, in 1998, the Authority established the Water Revenue Bonds Program (WRBP) as part of the Water Operations Enterprise Fund. The WRBP was created to fund those projects that cannot be approved under the SWRP and are not eligible for funding or there is insufficient loan capacity under the Drinking Water Revolving Fund (DWRP) or the Water Pollution Control Revolving Fund (WPCRF), two other funds administered by the Authority. The Authority is authorized to finance individual water resources project loans of \$500 million or less without approval from the State legislature. All costs of project development may be financed through the WRBP. Each local government evidences its obligations under its loan agreement by the issuance to the Authority of a governmental agency bond, which is secured by a pledge of a specific revenue source or by a general obligation pledge. The repayments, pursuant to the loan agreements by the local governmental agencies, are sufficient to pay the principal and interest on the bonds issued by the Authority. During the construction period, investment interest earned in the borrowers' project accounts may be requisitioned for project costs or to decrease loan interest payable to the Authority. Therefore, the Authority records investment interest as a liability in the accounts payable – borrowers account in the statement of net assets.

As discussed in Note 2(e), the Authority coordinated with the borrower that executed a loan funded by the WRBP 2010 Series A bonds, to invest the bond proceeds in securities allowable under the Authority's investment policy. This purchase of securities with bond proceeds was the first of its type within the WRBP program, but was approved because the yield on these securities was greater than the rate available from COLOTRUST and because the borrower assumed the risk associated with changes in the market values. The securities held in the project account and debt service reserve fund are recorded in the statement of net assets as securities not held for investment.

During 2008, two new loan programs were created in the Water Operations Fund. Senate Bill 08-221 (the Act) was enacted and authorized the Authority to issue bonds within the Watershed Protection and Forest Health Projects program (WPFHP). Issued bonds are limited to a maximum of \$50 million and the proceeds would be used to fund loans to local governments. The loans will be made for approved projects, subject to the terms specified in the Act. One of the primary purposes for the program is to mitigate the effects of the pine bark beetle infestation in the Colorado forests. In June 2008, the Authority's Board of Directors approved a Small Hydro Loan Program (SHLP) that was implemented in 2009. Loans for this program will be funded from unrestricted Authority cash and are limited to a maximum of \$2 million per borrower, up to a combined total of \$10 million. The maximum loan term is 20 years and will bear an interest rate of 2%.

Animas-La Plata Project

In a 2001 contract with the Animas-La Plata Water Conservancy District (the District) the Authority agreed to fund the District's payment of the non-tribal water capital obligation of the reconfigured Animas-La Plata Project in exchange for the District's 2,600 ac-ft of average annual depletion allocation. As a result of this agreement, the Authority entered into a Funding Agreement and Repayment Contract with the United States Bureau of Reclamation (the Bureau), to fund this upfront capital obligation. During 2002, construction was initiated on the project. The Authority makes construction progress payments to the Bureau for the construction of Animas-La Plata Project facilities. During 2010, the Bureau reviewed its joint cost allocations that resulted in a net refund of \$407,523 for the year. Payments to the Bureau totaled \$383,097 in 2009. These payments are capitalized as Water depletion rights on the statement of net assets.

In 2002, the Authority entered into a marketing agreement with the District to promote the sale of these water depletion rights. In early 2005, the 2,600 ac-ft of average annual depletion was committed to two entities. The District contracted to purchase 700 ac-ft of average annual depletion and provided an earnest money deposit of \$90,453. In addition, the City of Durango executed an agreement giving it the option to

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

purchase 1,900 ac-ft of average annual depletion and provided an option payment of \$1,051,175. Both parties will be required to pay the remaining amounts due at project completion. It is currently anticipated that the project will be completed in 2012.

Water Pollution Control Enterprise Fund

The Water Pollution Control Enterprise Fund includes the operations of the WPCRF, also known as the State Revolving Fund, and the Nonrevolving Fund. The Nonrevolving Fund accounts for administrative grant proceeds and loan administrative fees.

The WPCRF was created by State statute (CRS 37-98-107.6) in response to the mandate from the Federal Clean Water Act of 1987 (Act). The Authority was authorized statutorily to implement the revolving loan portion of the Act. The WPCRF was established for the purpose of financing loans to local governmental agencies for the construction of publicly-owned wastewater treatment projects and nonpoint source projects that meet specified eligibility requirements and that are placed on a project eligibility list established in accordance with State statute. The statutes also authorize the Authority to issue bonds for such purposes and to designate assets in the WPCRF that may be pledged and assigned as security for payment of such bonds.

Pursuant to statutes, with the written consent of the Colorado Department of Public Health and Environment, the Authority is authorized, on behalf of the State, to execute all operating agreements and capitalization grant agreements with the United States Environmental Protection Agency (EPA). The Authority, the Water Quality Control Division of the Colorado Department of Public Health and Environment, and the Division of Local Government of the Colorado Department of Local Affairs have entered into a Memorandum of Agreement under which each has agreed to assume specified responsibilities in connection with the operation of the WPCRF. In 2010 and 2009, the Authority incurred expenses for the two agencies totaling \$1,208,997 and \$1,408,668, respectively, in accordance with the agreement.

The WPCRF is capitalized by grants awarded by the EPA. Matching funds are provided by the Authority or its borrowers. In order to receive capitalization grants, matching funds must be provided in a ratio of \$1 of state match for every \$5 of capitalization grants. Administrative expense reimbursements funded by EPA capitalization grants are limited to a percentage (5/6th of 4%) of the capitalization grants. During 2009, Congress passed the American Recovery and Reinvestment Act (ARRA), which provided additional funding to the EPA for the state revolving funds programs. The Authority's share of these 2009 funds was \$31.3 million, in addition to the base program grant of \$5.4 million. The ARRA grant did not require the Authority to provide state matching dollars. The ARRA grant contained significant additional conditions, such as: (1) 50% of the funds had to be used for providing grants, negative interest rate loans or principal forgiveness, (2) Davis-Bacon Act provisions apply to ARRA grant expenditures, (3) Buy American requirements were imposed as well as (4) 20% of the funds were required to be expended on "green" infrastructure. In November 2009, the Authority was notified that the Office of General Counsel issued an interpretation of the approved FFY 2010 appropriation legislation stating that Davis-Bacon Act provisions would be retroactively applied to all SRF funds (base program grants and reloan) that were not under contract as of October 30, 2009. Similar to ARRA, the 2010 base program grant conditions included (1) a minimum of 14.98% of the grant award be used for providing grants, negative interest rate loans or principal forgiveness, (2) Davis-Bacon Act provisions apply to the grant expenditures and (3) 20% of the funds are required to be expended on "green" infrastructure.

The Authority issues bonds to provide loans to local governmental entities, either individually or in pools. Loans to borrowers may be provided from federal grants, bond proceeds and reloan funds (recycled grant funds). The matching requirement for the federal grants is provided by the Authority in the form of cash.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

When a loan to a local governmental agency is funded from the proceeds of bonds, the Authority allocates a specified amount from its federal capitalization grant for deposit to the project account(s). An amount of bond proceeds equal to the allocated capitalization grant is transferred to a reserve account as project draws are made. In lieu of federal grant funds, the Authority may deposit a predetermined amount of “reloan” funds (recycled grant funds) to the reserve account upon bond closing. Earnings on such reserve are used to reduce the loan interest payable by the borrower.

Each local governmental agency evidences its obligation to the Authority under its loan agreement by the issuance to the Authority of a governmental agency bond, which is secured by a pledge of a specific revenue source or by a general obligation pledge. The loan repayments made by the local governmental agencies pursuant to direct loan agreements are structured, in the aggregate, to provide amounts sufficient to repay the Authority principal and stated interest (which includes an administrative surcharge). The loan repayments made by the local governmental agencies pursuant to leveraged loan agreements are structured, in the aggregate, to provide amounts sufficient to repay principal, premium (if any) and interest (less certain expected investment earnings) on the bonds issued by the Authority for the leveraged loans, as well as cash advances or bonds issued to provide the state matching requirements (if needed), and an administrative surcharge.

Loans are made at or below market interest rates (at terms generally not exceeding 20 years plus the construction period) with principal and interest payments commencing not later than one year after completion of the borrowers’ projects. During 2005, the Board approved a Disadvantaged Community Loan Program, whereby local governmental entities, with populations of 5,000 or less, may receive loans up to \$2 million for a term of 20 years. This program became effective January 1, 2006. These loans carry a 0% interest rate if the community’s median household income is less than or equal to 60% of the State’s median household income, and an interest rate of 50% of the approved direct loan rate if the community’s median household income is 61% to 80% of the State’s median household income. Because the applications for ARRA grant funds exceeded the amount available, the WQCD, DLG and the Authority used the existing prioritization process, but added stringent deadlines, to determine which entities would receive funding. Furthermore, the Board approved a zero percent interest rate on ARRA loans with remaining principal balances after any application of principal forgiveness.

Drinking Water Enterprise Fund

Drinking Water Revolving Fund

The Drinking Water Enterprise Fund includes the operations of the DWRF, also known as the State Revolving Fund, and the Nonrevolving Fund. The Nonrevolving Fund accounts for Safe Drinking Water set asides, including administrative grant proceeds, state direct loan program and loan administrative fees.

The DWRF was created by State statute (CRS 37-95-107.8) in 1995, in anticipation of the reauthorization of the Federal Safe Drinking Water Act (SDWA). The SDWA was reauthorized in 1996 with a state revolving fund loan program. The DWRF was established to provide assistance to governmental agencies for projects that appear on the *Drinking Water Project Eligibility List* (the List). The List, established in accordance with State statute, consists of new or existing water management facilities that extend, protect, improve, or replace domestic drinking water supplies in the State of Colorado and for any other means specified in the SDWA. The statutes also authorize the Authority to issue bonds for such purposes and to designate assets in the DWRF that may be pledged and assigned as security for payment of such bonds.

Pursuant to statutes, with the written consent of the Colorado Department of Public Health and Environment, the Authority is authorized, on behalf of the State, to execute all operating agreements and capitalization grant agreements with the EPA. The Authority, the Water Quality Control Division of the

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

Colorado Department of Public Health and Environment and the Division of Local Government of the Colorado Department of Local Affairs have entered into a Memorandum of Agreement under which each has agreed to assume specified responsibilities in connection with the operation of the DWRF. In 2010 and 2009, the Authority incurred expenses for the two agencies totaling \$5,704,239 and \$6,065,627, respectively, in accordance with the agreement, which includes set asides paid to the Water Quality Control Division of the Colorado Department of Public Health and Environment as discussed below.

The DWRF is capitalized by grants awarded by the EPA. Matching funds are provided by the Authority. In order to receive capitalization grants, matching funds must be provided in a ratio of \$1 of state match for every \$5 of total capitalization grants. Administrative expense reimbursements funded by EPA capitalization grants are limited to a percentage (4%) of the capitalization grants. Similar to the WPCRF, in 2009 the DWRF received \$34.4 million in ARRA funding in addition to a \$14.4 million in 2009 base program grant. The ARRA grant did not require the Authority to provide state matching dollars. The ARRA grant contained significant additional conditions, such as: (1) 50% of the funds had to be used for providing grants, negative interest rate loans or principal forgiveness, (2) Davis-Bacon Act provisions apply to ARRA grant funds, (3) Buy American requirements were imposed and (4) 20% of the funds were required to be expended on “green” infrastructure. As discussed above in the WPCRF section, the FFY 2010 appropriation legislation includes Davis-Bacon Act provisions that are retroactively applied to all SRF funds (base program grants and reloan) that were not under contract as of October 30, 2009. Similar to ARRA, the 2010 base program grant conditions included (1) 30% of the grant award be used for providing grants, negative interest rate loans or principal forgiveness, (2) Davis-Bacon Act provisions apply to the grant expenditures and (3) 20% of the funds are required to be expended on “green” infrastructure.

The Authority issues bonds to provide loans to local governmental agencies, either individually or in pools. Loans/grants to borrowers may be provided from federal grants, bond proceeds, reloan funds and state funds. The matching requirement for the federal grants is provided by the Authority in the form of cash.

When a loan to a local governmental agency is funded from the proceeds of bonds, the Authority allocates a specific amount from its federal capitalization grant for deposit to the project account(s). An amount of bond proceeds equal to the allocated capitalization grant is transferred to a reserve fund as project draws are made. In lieu of federal grant funds, the Authority may deposit a predetermined amount of reloan funds to the reserve account upon bond closing. Earnings on such reserve are used to reduce the loan interest payable by the borrower.

Each local governmental agency evidences its obligation to the Authority under its loan agreement by the issuance to the Authority of a governmental agency bond, which is secured by a pledge of a specific revenue source or by a general obligation pledge. The loan repayments made by the local governmental agencies pursuant to direct loan agreements are structured, in the aggregate, to provide amounts sufficient to repay the Authority principal and stated interest (which includes an administrative surcharge). The loan repayments made by the local governmental agencies pursuant to leveraged loan agreements are structured, in the aggregate, to provide amounts sufficient to repay principal, premium (if any) and interest (less certain expected investment earnings) on the bonds issued by the Authority for the leveraged loans, as well as cash advances or bonds issued to provide the state matching requirements (if needed), and an administrative surcharge.

Loans are made at or below market interest rates (at terms generally not exceeding 20 years plus the construction period) with principal and interest payments commencing not later than one year after completion of the borrowers’ project(s). During 2005, the Board approved a Disadvantaged Community Loan Program, whereby local governmental entities, with populations of 5,000 or less, may receive loans up to \$2 million for a term of up to 30 years. These loans carry a 0% interest rate if the community’s median household income is less than or equal to 60% of the State’s median household income, and an

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

interest rate of 50% of the approved direct loan rate if the community's median household income is 61% to 80% of the State's median household income. Furthermore, the Board approved a zero percent interest rate on ARRA loans with remaining principal balances after any application of principal forgiveness.

Set Asides

The SDWA allows the State to "set aside" up to 31% of the annual capitalization grant for water quality programs and administration. With these set asides, the Authority, through the Water Quality Control Division of the Colorado Department of Public Health and Environment, provides assistance in the form of grants, with no repayment obligations, to eligible entities. Up to 10% of the DWRF's capitalization grants may be used for source water protection, capacity development, public water system supervision, and wellhead protection. In 1997, the entire 10% was used for source water protection, but since then no further funds have been set aside for this activity. Up to 15% (no more than 10% for any one purpose) of each grant may be used for the following items: loans for public water systems to acquire land or conversion easements, loans for community systems to implement source water protection measures or to implement recommendations in source water petitions, technical, and financial assistance to public water systems for capacity development, expenditures to delineate or assess source water protection areas, and expenditures to establish and implement wellhead protection programs. Up to 4% of the Authority's capitalization grants may be used for administration, and up to 2% of the capitalization grants each year may be used for an operator training and technical assistance (SSTTA) set aside to aid small community systems. The 2009 ARRA grant award included only the 4% administrative and 2% SSTTA set asides.

The Authority deposits the matching requirement (20%) for set aside grants in the State Revolving Fund at closing for the Drinking Water Revenue Bond issues or directly into the DWRF reloan account.

State Loans

Prior to receiving the award of the first federal capitalization grant, the DWRF loaned State-funded monies directly to local governmental agencies.

Note 2: Summary of Significant Accounting Policies

The significant accounting policies of the Authority are described as follows:

(a) Fund Accounting

The Authority is engaged only in business-type activities. To account for these activities, the accounts of the Authority are organized on the basis of three separate enterprise funds, each of which is considered a separate accounting entity. The accounting policies of the Enterprise Funds (Water Operations Fund, Water Pollution Control Fund and Drinking Water Fund) conform to accounting principles generally accepted in the United States of America as applicable to governmental units accounted for as enterprise funds. Enterprise funds are used since the Authority's powers are related to those operated in a manner similar to a financing institution where net income and capital maintenance are appropriate determinations of accountability. Each Enterprise Fund is considered a major fund in accordance with GASB Statement No. 34 (GASB 34), *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

(b) Basis of Accounting

The Authority's financial statements are reported using the economic resources measurement focus and the accrual basis of accounting where revenues are recognized when earned and expenses when incurred for all exchange transactions, while those from government-mandated nonexchange transactions (principally federal grants) are recognized when all applicable eligibility requirements are met. As permitted by GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting*, the Authority elected not to apply Financial Accounting Standards Board pronouncements issued after November 30, 1989.

(c) Cash Equivalents

The Authority considers cash deposits held by the State Treasurer, money market mutual funds, investment pools, and other highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

(d) Investments

The Authority records investments at fair value.

(e) Securities Not Held For Investment

Securities purchased with WRBP 2010 Series A bond proceeds were approved for purchase by the governmental agency (borrower) that executed the loan funded by the bonds. The maturities of the securities held in the project account coincide with the borrower's projected construction cost schedule. The borrower assumes the risk related to the value of the securities. The borrower also controls its reimbursement schedule and plans to hold each security to maturity. The securities held in the respective debt service reserve fund are subject to market fluctuations; however, the borrower is required to maintain the debt service reserve requirement pursuant to the terms of the bond resolution. Therefore, carrying these securities at par value is the appropriate accounting treatment, which reflects the value of the securities upon maturity. As discussed above, the Authority records investment interest as a liability in accounts payable – borrowers.

(f) Loans Receivable

Loans receivable represent outstanding principal amounts lent to borrowers for the construction of water and wastewater projects. An allowance for uncollectible loans receivable has not been established since historical collection experience has shown amounts to be fully collected when due.

(g) Restricted Assets

Restricted assets represent cash and cash equivalents, investments, securities not held for investment and investment income receivable contained in project accounts, debt service accounts, debt service reserve accounts, state match holding accounts and the Animas-La Plata earnest money deposits and escrow accounts. Leveraged loans receivable provide security for the associated bonds; and loan payments received, net of state match principal and administrative fees, are restricted for payment of bond debt service.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

(h) Capital Assets – Equipment

Equipment is recorded at cost. Depreciation expense is computed using the straight-line method over the estimated economic useful life of five years.

(i) Amortization

The deferred costs on bond refundings are amortized using the effective interest method over the life of the outstanding bonds. The amortization amount is a component of interest on bonds, and the unamortized deferred costs are reflected as a reduction of bonds payable. The cost of issuing bonds in the Water Operations Fund are recorded as other assets, and are being amortized over the life of the bonds, and amortization is a component of bond interest expense. An advance payment of administrative fees from refunding bond proceeds is recorded as deferred revenue, and is being amortized over the life of the respective bonds. Prepaid loan interest, resulting from a negotiated early loan pay off, is amortized over the number of years for which interest was prepaid.

Depending on the bond pricing structure, original issue discounts or premiums subtract from, or add to, net bond proceeds. The net proceeds are deposited in borrowers' project accounts and are made available for requisitions. Because the monetary effects of the discounts and premiums are passed through to the borrowers, the Authority makes no provision for amortization of these amounts.

(j) Compensated Absences

The Authority has a policy which allows employees to accumulate unused vacation and sick leave benefits up to a certain maximum number of days. Compensated absences are recognized as current salary costs are incurred and are recorded in other liabilities in the statement of net assets.

(k) Project Costs Payable

Project costs payable represents the liability of amounts loaned to borrowers that have not been requisitioned by the borrowers for their projects as of year-end. Project costs payable – leveraged loans is the liability for loans funded from bond proceeds, while project costs payable – direct loans is the liability for loans funded with available cash (reloan) or federal grant dollars, within the respective fund.

(l) Advance Receivable and Payable

The Water Operations Fund makes advances to the WPCRF and the DWRP for the purpose of financing the capitalization grant matching requirements. The advance is non-interest bearing. The advance is repaid from surplus loan administrative fees from the respective fund.

(m) Net Assets

Invested in capital assets represents capital assets, net of accumulated depreciation. Net assets of the Authority are classified as restricted when external constraints imposed by debt agreements, grantors, or laws are placed on net asset use. Unrestricted net assets have no external restrictions and are available for the operations of the Authority.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

(n) Operating Revenues and Expenses

Substantially all revenues and expenses, including interest received on investments and loans and interest paid on bonds, are considered operating items since the Authority issues bonds to finance loans for specific projects. In accordance with GASB Statement No. 34, federal EPA capitalization grants are shown below operating income (loss) on the statements of revenues, expenses, and changes in fund net assets.

(o) Use of Estimates

The preparation of financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management of the Authority to make estimates and judgments that affect the reported amounts of assets and liabilities and the disclosures of contingencies at the date of the financial statements and revenues and expenses recognized during the reporting period. Actual results could differ significantly from those estimates.

(p) Advance Refunding of Bonds

When favorable market conditions develop, the Authority considers advance refunding earlier bond issues having higher interest rates. The Authority's refunding policy includes a targeted 5% present value savings rate before the refunding process is considered cost beneficial. Proceeds from the refunding bonds are used to pay bond issuance costs, including estimated future administrative costs of the Authority, and the balance of the proceeds is deposited into the refunded bonds escrow account. Transferring the bonds to an escrow account constitutes a legal defeasance; therefore, the refunded bonds are removed from the financial statements. The Authority's current policy is to pass the refunding benefits through to associated leveraged loan borrowers. The reduction in bond debt service is credited to the loan repayments of the borrowers.

(q) Resource Use

When both restricted and unrestricted resources are available for use, it is the Authority's policy to use restricted resources first, then unrestricted resources as they are needed.

(r) Arbitrage Rebate Payable

The Authority accrues a liability for its estimated arbitrage rebate liability due the Federal government. An arbitrage rebate liability is created when, in certain circumstances, the Authority reinvests the proceeds of tax-exempt securities in higher yielding taxable securities. The amount the Authority will be required to remit to the Federal government could differ materially from the estimated liability in the near term. Arbitrage rebate payable is included in other liabilities on the statement of net assets.

(s) Loan Principal Forgiveness

Leveraged loans in the WPCRF and DWRF contain interest rates that are subsidized, in part, by investment interest earned on outstanding principal balances in the respective borrowers' project accounts. After a borrower fully expends its project funds, any investment interest earned above the projected amount, is passed through to the borrower as additional loan interest or principal credits. If credits are applied to loan principal, a corresponding amount is recorded as principal forgiveness, an operating expense. The 2010 base program grants and the 2009 ARRA grants for the WPCRF and DWRF contained grant conditions that included additional loan subsidies, grants or principal forgiveness. The Authority chose to meet this condition by offering loan principal forgiveness. The 2010 grants included the requirement of 14.98%

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

(WPCRF) and 30% (DWRP) forgiveness, while the ARRA grants contained 50% forgiveness. In general, the Authority adopted a policy to forgive loan principal of up to \$2.0 million per eligible loan.

(t) Reclassifications

Certain 2009 amounts have been reclassified to conform with 2010 presentation.

Note 3: Deposits and Investments

Deposits

The Colorado Public Deposit Protection Act (PDPA) requires that all units of Colorado government deposit cash in eligible public depositories. State regulators determine the eligibility of depositories. Amounts on deposit in excess of federal insurance levels must be collateralized. The eligible collateral is determined by the PDPA. PDPA allows the financial institution to create a single collateral pool for all public funds. The pool for all the uninsured public deposits as a group is to be maintained by another financial institution or held in trust. The fair value of the collateral must be at least equal to 102% of the aggregate uninsured deposits.

The State regulatory commissions for banks and financial services are required by statute to monitor the naming of eligible depositories and reporting of the uninsured deposits and assets maintained in the collateral pools.

At December 31, 2010 and 2009, the Authority's deposits had a bank balance of \$1,418,530 and \$445,763, respectively, and a carrying amount of \$1,297,168 and \$369,899, respectively. The differences between the bank balances and carrying amounts are due to outstanding reconciling items (primarily outstanding checks) at year-end. Of the bank balances, \$250,000 was insured by federal depository insurance.

Custodial credit risk. Custodial credit risk is the risk that in the event of a bank failure, the Authority's deposits may not be returned. The Authority's investment policy (the policy) does not limit the amount of deposit custodial credit risk. Under the provisions of GASB Statement No. 40, *Deposit and Investment Risk Disclosures - an amendment of GASB Statement No. 3* (GASB 40), deposits collateralized under PDPA are not deemed to be exposed to custodial credit risk. Accordingly, \$1,036,518 and \$53,940 was deemed to be exposed to custodial credit risk in 2010 and 2009, respectively.

	2010	2009
Collateralized by bank's single collateral pool for all public entities, but not held in the Authority's name	\$ 132,012	\$ 141,823
Collateralized with securities held by bank's trust department or agent, but not held in the Authority's name	1,036,518	53,940
	\$ 1,168,530	\$ 195,763

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

Investments

Colorado statutes specify investment instruments meeting defined rating and risk criteria in which Colorado governmental units may invest, which include:

- Obligations of the United States and certain U.S. government agency securities
- Certain international agency securities
- General obligation and revenue bonds of U.S. local government entities
- Bankers' acceptances of certain banks
- Commercial paper
- Written repurchase agreements collateralized at no less than 102% by certain authorized securities
- Certain money market mutual funds
- Guaranteed investment contracts
- Local government investment pools

The Authority's investment policy (policy) authorizes similar investments to those detailed above, although certain investments such as guaranteed investment contracts are not authorized by the policy. The policy also differentiates the allowable investments for operating funds and the investment of bond proceeds and contributions to debt service reserve funds.

Colorado Local Government Liquid Asset Trust (the COLOTRUST) is an investment vehicle established for local government entities in Colorado to pool surplus funds and is considered a 2a7-like investment pool. The State Securities Commissioner administers and enforces all State statutes governing the Trust. The Trust operates similarly to a money market fund and each share is equal in value to \$1.00. The Trust offers shares in two portfolios, COLOTRUST PRIME and COLOTRUST PLUS+. Both portfolios may invest in U.S. Treasury securities and repurchase agreements collateralized by U.S. Treasury securities. COLOTRUST PLUS+ may also invest in certain obligations of U.S. government agencies, highest rated commercial paper and repurchase agreements collateralized by certain obligations of U.S. government agencies. A designated custodial bank serves as custodian for the Trust's portfolios pursuant to a custodian agreement. The custodian acts as a safekeeping agent for the Trust's investment portfolios and provides services as the depository in connection with direct investments and withdrawals. The custodian's internal records segregate investments owned by the Trust.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The risk is evidenced by a rating issued by a nationally recognized statistical rating organization (NRSRO), which regularly rate such obligations. The table below shows the minimum rating required by State statutes, the policy, debt agreements or investment agreements, and the actual rating at year-end. The investment in pooled funds managed by the State Treasurer is not rated and direct obligations of the U.S. government and other debt guaranteed by the U.S. government are exempt from credit risk disclosure.

Although the policy requires repurchase agreements to be collateralized by authorized securities with a market value no less than 102% of the carrying value of the investment, all existing repurchase agreements specify a collateralization rate of 103% if the securities are direct obligations of the U.S. government and

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

most agreements specify a 105% collateralization rate for authorized agency securities, if allowed. Repurchase agreements provide the flexibility needed by the Authority's loan programs for on-demand principal redemption from borrower project accounts as well as scheduled annual redemptions, over a twenty-year period, from bond debt service reserve funds. The ratings of the repurchase agreements below, as of December 31, 2010 and 2009, reflect the rating of the underlying securities held as collateral.

2010					
Investment Type	Fair Value	Minimum Legal Rating	Exempt From Disclosure	Not Rated	NRSRO Rating
Deposits	\$ 1,297,168		X		
Cash held by State Treasurer (see below)	64,425,993	N/A		X	
COLOTRUST PLUS	<u>147,348,040</u>	N/A			AAA
Total cash and cash equivalents	<u>213,071,201</u>				
U.S. Treasury Notes - SLGS	104,863,945	N/A	X		
U.S. Treasury Bonds	5,414,316	N/A	X		
U.S. Agency Notes	2,911,327	N/A			AAA
Repurchase Agreements-collateralized	<u>191,299,075</u>				See detail below
Total Investments	<u>304,488,663</u>				
Total cash and invested funds	<u>\$ 517,559,864</u>				

Investments are reported in the statement of net assets as follows:

Current assets/restricted assets/investments	\$ 52,767,178
Noncurrent assets/restricted assets/investments	<u>251,721,485</u>
Total investments	<u>\$ 304,488,663</u>

2009					
Investment Type	Fair Value	Minimum Legal Rating	Exempt From Disclosure	Not Rated	NRSRO Rating
Deposits	\$ 369,899		X		
Cash held by State Treasurer (see below)	67,799,555	N/A		X	
COLOTRUST PLUS	<u>160,728,004</u>	N/A			AAA
Total cash and cash equivalents	<u>228,897,458</u>				
U.S. Treasury Notes - SLGS	23,380,484	N/A	X		
U.S. Treasury Bonds	6,786,984	N/A	X		
U.S. Agency Notes	2,855,185	N/A			AAA
Repurchase Agreements-collateralized	<u>200,991,755</u>				See detail below
Total Investments	<u>234,014,408</u>				
Total cash and invested funds	<u>\$ 462,911,866</u>				

Investments are reported in the statement of net assets as follows:

Current assets/restricted assets/investments	\$ 17,953,656
Noncurrent assets/restricted assets/investments	<u>216,060,752</u>
Total investments	<u>\$ 234,014,408</u>

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

Below is a schedule that summarizes the credit quality of the securities held as collateral for the repurchase agreements, as of December 31, 2010 and 2009:

	2010 Collateral Securities		
	Exempt From Disclosure	Custodian	
		Portfolio Percent	NRSRO Rating
U.S. Treasuries or obligations explicitly guaranteed by the U.S. Government	X	30.5%	
Government agencies		69.5%	A - AAA
Total		100.0%	

	2009 Collateral Securities		
	Exempt From Disclosure	Custodian	
		Portfolio Percent	NRSRO Rating
U.S. Treasuries or obligations explicitly guaranteed by the U.S. Government	X	23.4%	
Government agencies		76.6%	AAA
Total		100.0%	

The U.S. Treasury Bonds, with maturity dates after 2010, are held in debt service reserve funds that secure certain revenue bonds in the WPCRF, and are subject to put agreements. These agreements allow the Authority to sell or “put” treasury bonds to the counterparty in the event of a loan receivable default and the proceeds would be used to pay bond debt service. The agreements include schedules containing put prices that correspond to the WPCRF bond debt service dates. Each agreement also contains mandatory put dates and prices that requires the sale (put) of the treasury bonds to the supplier, thereby allowing the Authority to use the proceeds to fund future loans. The put prices approximate fair value and are used to value the puts. Changes in fair value are reported in investment income. These agreements subject the Authority to the credit risk that the suppliers will not fulfill its obligations under the agreement. The risk is evidenced by a rating issued by an NRSRO, which regularly rate such entities. Below is a schedule of those ratings.

Put Agreement Supplier	2010 and 2009			Put Agreement Related Bond Series
	Standard & Poors	Moody's	Fitch Ratings	
Sumitomo Mitsui Banking Corporation	A+	Aa2	NR*	Clean Water Revenue Bonds (WPCRF) 1991 Series A and B
Morgan Stanley Bank, N.A.	A	A2	A	Clean Water Revenue Bonds (WPCRF) 1992 Series A
Societe Generale	A+	Aa2	A+	Clean Water Revenue Bonds (WPCRF) 1992 Series B

*NR - a credit rating from Fitch Ratings could not be located

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

The cash held by the State Treasurer is invested in the types of securities shown below as disclosed in the State Treasurer's report as of December 31, 2010 and 2009:

		2010							
		Credit Rating of Pool Securities							
	A1/P1	AAA	AA	A	BBB	BB	B	Other	Portfolio Percent
Asset Backed		100.0%							4.9%
Corporates		0.9%	48.0%	40.2%	4.1%	3.4%	3.4%		7.5%
Mortgage Securities		100.0%							4.6%
Commercial Paper	100.0%								5.1%
Treasuries		100.0%							11.7%
Federal Agencies		100.0%							63.0%
Certificates of Deposit								100.0%	0.3%
Money Market Funds								100.0%	2.9%
Total Portfolio	5.0%	84.3%	3.6%	3.0%	0.3%	0.3%	0.3%	3.2%	100.0%

		2009							
		Credit Rating of Pool Securities							
	A1/P1	AAA	AA	A	BBB	BB	B	Other	Portfolio Percent
Asset Backed		100.0%							10.1%
Corporates		2.4%	39.3%	39.2%	12.0%	5.8%		1.3%	7.3%
Mortgage Securities		100.0%							5.8%
Commercial Paper	100.0%								8.2%
Treasuries		100.0%							13.2%
Federal Agencies		100.0%							49.0%
Certificates of Deposit								100.0%	0.6%
Money Market Funds								100.0%	5.8%
Total Portfolio	8.2%	78.3%	2.9%	2.8%	0.9%	0.4%	0.0%	6.5%	100.0%

Custodial Credit Risk. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The schedules below show repurchase agreements totaling \$191,299,075 and \$200,991,755 as of December 31, 2010 and 2009, respectively, were acquired by the Authority's trustee, and the investments are held in the trustee's bank account at the Federal Reserve in book entry form. Consequently, the trustee is considered to be the purchaser as well as the custodian of the investments. Because the investments are not held in the Authority's name, the entire balance of repurchase agreements is subject to custodial credit risk. The policy does not limit custodial credit risk; however, the Board approves each repurchase agreement in conjunction with an associated bond resolution.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the investment in a single issuer. Pooled investments and direct obligations of the U.S. government are exempt from concentration of credit risk disclosure. Investments that represent 5% or more of total investments are shown in the tables below.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

The schedules below show that five repurchase agreement providers (eligible providers) exceed 5% of total funds invested as of December 31, 2010 and 2009. Only a limited number of eligible providers offer this type of investment agreement, which results in a higher level of investment concentration. To ensure a price that equals fair market value the Authority makes a good faith effort to meet the safe harbor provision of Treasury Regulation Sec. 1.148-5(d)(6)(iii), which requires a minimum of three bids be obtained from eligible providers. The fair market value is then used to determine the yield for arbitrage purposes. The policy does not limit the concentration of repurchase agreements with any one eligible provider.

2010			
Investment Type	Fair Value	Exempt From Disclosure	Pct. of Total Invest.
Cash held by State Treasurer	\$ 64,425,993		12.5%
COLOTRUST PLUS	147,348,040	X	N/A
U.S. Treasury Notes - SLGS	104,863,945	X	N/A
U.S. Treasury Bonds	5,414,316	X	N/A
U.S. Agency Notes	2,911,327	X	N/A
Repurchase Agreements-collateralized			
Trinity Plus Funding Company LLC	56,484,603		10.9%
HSBC Bank USA N.A.	913,700	X	N/A
Westdeutsche Landesbank	645,480	X	N/A
Citigroup Global Markets, Inc./Citigroup Global	34,753,878		6.7%
American International Group	57,252,435		11.1%
Assured Guaranty Municipal Corp.	26,893,209		5.2%
Societe Generale	14,355,770	X	N/A
Total funds invested	<u>516,262,696</u>		
Deposits	1,297,168		
Total cash and invested funds	<u>\$ 517,559,864</u>		

2009			
Investment Type	Fair Value	Exempt From Disclosure	Pct. of Total Invest.
Cash held by State Treasurer	\$ 67,799,555		14.7%
COLOTRUST PLUS	160,728,004	X	N/A
U.S. Treasury Notes - SLGS	23,380,484	X	N/A
U.S. Treasury Bonds	6,786,984	X	N/A
U.S. Agency Notes	2,855,185	X	N/A
Repurchase Agreements-collateralized			
Trinity Plus Funding Company LLC	61,030,044		13.2%
HSBC Bank USA N.A.	966,688	X	N/A
Westdeutsche Landesbank	743,520	X	N/A
Citigroup Global Markets, Inc./Citigroup Global	37,106,890		8.0%
American International Group	60,309,241		13.0%
Assured Guaranty Municipal Corp.	26,041,987		5.6%
Societe Generale	14,793,385	X	N/A
Total funds invested	<u>462,541,967</u>		
Deposits	369,899		
Total cash and invested funds	<u>\$ 462,911,866</u>		

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Authority's investment policy, in accordance with Colorado law, limits the purchase of investments to securities with maturity dates of five years or less, unless the Board authorizes maturities in excess of five years. Pursuant to the terms of bond resolutions, the Board approves investments, held in debt service reserve funds, with maturities coinciding with bond maturities, normally of twenty years or more. These investments are exposed to interest rate risk; however, that risk is considered acceptable because the fixed earnings from these investments, included in the cash flow model, is required for future bond debt service.

As of December 31, 2010 and 2009, the Authority had the following investments and maturities:

Maturity	2010				
	U.S. Treasury Notes - SLGS	U.S. Treasury Bonds	U.S. Agency Notes	Repurchase Agreements	Total Investments
2011	\$ 36,935,477	\$ 2,677,255	\$ -	\$ 13,154,446	\$ 52,767,178
2012	10,796,412	1,735,776	-	12,702,258	25,234,446
2013	2,596,847	705,963	-	13,087,489	16,390,299
2014	2,600,118	295,322	2,911,327	13,271,696	19,078,463
2015	2,540,766	-	-	12,690,794	15,231,560
2016-2020	14,005,073	-	-	64,079,551	78,084,624
2021-2025	14,845,662	-	-	50,483,422	65,329,084
2026-2030	17,118,685	-	-	11,829,419	28,948,104
2031-2032	3,424,905	-	-	-	3,424,905
Total	\$ <u>104,863,945</u>	\$ <u>5,414,316</u>	\$ <u>2,911,327</u>	\$ <u>191,299,075</u>	\$ <u>304,488,663</u>

Maturity	2009				
	U.S. Treasury Notes - SLGS	U.S. Treasury Bonds	U.S. Agency Notes	Repurchase Agreements	Total Investments
2010	\$ 4,078,279	\$ 1,299,389	\$ -	\$ 12,575,987	\$ 17,953,655
2011	1,724,555	2,716,169	-	12,240,747	16,681,471
2012	1,141,124	1,759,509	-	12,702,257	15,602,890
2013	806,492	713,459	-	13,087,489	14,607,440
2014	861,114	298,458	2,855,185	13,271,696	17,286,453
2015-2019	4,633,969	-	-	65,315,291	69,949,260
2020-2024	4,528,671	-	-	48,671,597	53,200,268
2025-2029	5,051,235	-	-	23,126,691	28,177,926
2030	555,045	-	-	-	555,045
Total	\$ <u>23,380,484</u>	\$ <u>6,786,984</u>	\$ <u>2,855,185</u>	\$ <u>200,991,755</u>	\$ <u>234,014,408</u>

As previously discussed, the Authority had \$64,425,993 and \$67,799,555 as of December 31, 2010 and 2009, respectively, invested in the pool maintained by the State Treasurer, and that pool had an average maturity of 13.8 and 21.2 months as of December 31, 2010 and 2009, respectively. The Authority's investment represents approximately 1.1% and 1.3% of the total pool as of December 31, 2010 and 2009, respectively.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

Note 4: Loans Receivable

The following is an analysis of changes in loans receivable for the years ended December 31, 2010 and 2009:

	Balance January 1, 2010	New loans	Repayments/ loans canceled	Balance December 31, 2010
Water Operations Fund:				
Small Water Resources Program	\$ 73,429,165	\$ -	\$ 14,662,916	\$ 58,766,249
Water Revenue Bonds Program	361,970,000	51,485,000	8,440,000	405,015,000
Interim loans	1,270,003	1,188,155	1,577,834	880,324
Small Hydro Loan Program	1,456,891	-	309,829	1,147,062
Water Pollution Control Fund:				
Direct loans	58,108,178	11,259,496	6,953,923	62,413,751
Leveraged loans	440,920,177	96,760,378	31,932,721	505,747,834
Drinking Water Fund:				
Direct loans	57,354,444	25,706,471	10,884,535	72,176,380
Leveraged loans	189,127,845	-	16,514,239	172,613,606
	1,183,636,703	\$ 186,399,500	\$ 91,275,997	1,278,760,206
Less current portion	63,478,622			70,216,375
Noncurrent portion	\$ 1,120,158,081			\$ 1,208,543,831
	Balance January 1, 2009	New loans	Repayments/ loans canceled	Balance December 31, 2009
Water Operations Fund:				
Small Water Resources Program	\$ 81,702,499	\$ -	\$ 8,273,334	\$ 73,429,165
Water Revenue Bonds Program	354,070,000	15,735,000	7,835,000	361,970,000
Interim loans	278,187	3,991,816	3,000,000	1,270,003
Small Hydro Loan Program	-	1,456,891	-	1,456,891
Water Pollution Control Fund:				
Direct loans	33,337,459	42,248,022	17,477,303	58,108,178
Leveraged loans	471,731,407	-	30,811,230	440,920,177
Drinking Water Fund:				
Direct loans	30,672,349	45,444,807	18,762,712	57,354,444
Leveraged loans	199,653,118	-	10,525,273	189,127,845
	1,171,445,019	\$ 108,876,536	\$ 96,684,852	1,183,636,703
Less current portion	57,312,885			63,478,622
Noncurrent portion	\$ 1,114,132,134			\$ 1,120,158,081

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

Scheduled maturities of the loans receivable are as follows as of December 31, 2010:

	Water operations		WPCRF		DWRP		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2011	\$ 16,838,805	\$ 21,799,827	\$ 38,166,705	\$ 13,432,906	\$ 15,210,865	\$ 4,366,554	\$ 70,216,375	\$ 39,599,287
2012	16,634,309	21,637,039	37,203,924	12,957,593	15,865,939	4,305,929	69,704,172	38,900,561
2013	15,744,428	20,950,280	36,933,212	12,150,132	16,104,409	3,971,253	68,782,049	37,071,665
2014	16,423,733	20,248,206	34,996,733	11,208,311	16,513,471	3,628,290	67,933,937	35,084,807
2015	16,342,225	19,473,573	33,247,164	10,293,324	17,166,799	3,266,600	66,756,188	33,033,497
2016-2020	72,918,366	86,691,083	175,660,295	38,104,917	81,058,376	10,585,538	329,637,037	135,381,538
2021-2025	71,059,631	69,437,331	143,519,993	17,742,764	52,739,452	3,672,759	267,319,076	90,852,854
2026-2030	75,297,138	53,193,129	59,354,307	4,117,724	26,120,638	789,727	160,772,083	58,100,580
2031-2035	122,710,000	31,324,184	9,079,252	326,083	2,796,674	12,231	134,585,926	31,662,498
2036-2040	24,775,000	8,427,037	-	-	1,200,032	949	25,975,032	8,427,986
2041-2043	17,065,000	1,822,276	-	-	13,331	-	17,078,331	1,822,276
Total	\$ <u>465,808,635</u>	\$ <u>355,003,965</u>	\$ <u>568,161,585</u>	\$ <u>120,333,754</u>	\$ <u>244,789,986</u>	\$ <u>34,599,830</u>	\$ <u>1,278,760,206</u>	\$ <u>509,937,549</u>

The schedule above does not include administrative fees due from the borrowers, which are recorded as revenue when due.

The Water Operations Fund – The one loan in the SHLP has an interest rate of 2.00% and a final maturity date in 2030, SWRP loans receivable have interest rates of 3.96% to 6.85% and have scheduled final maturity dates of 2011 to 2023. The WRBP loans receivable have interest rates of 3.63% to 5.50% and have scheduled maturity dates of 2013 to 2043.

The WPCRF direct loans receivable have interest rates of 0.00% to 5.17% and have maturity dates of 2011 to 2031. The WPCRF leveraged loans receivable have interest rates of 2.50% to 5.17% and have scheduled final maturity dates of 2011 to 2032.

The Drinking Water Fund direct loans receivable have interest rates of 0.00% to 4.50% and have scheduled final maturity dates of 2012 to 2041. The Drinking Water Fund leveraged loans receivable have interest rates of 3.03% to 4.60% and have scheduled final maturity dates of 2014 to 2030.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

Note 5: Capital Assets

Capital assets activity for the years ended December 31, 2010 and 2009 was as follows:

	2010			
	Beginning Balance	Additions	Retirements	Ending Balance
Equipment	\$ 100,166	\$ 46,668	\$ (12,317)	\$ 134,517
Less accumulated depreciation for equipment	(89,894)	(9,237)	12,317	(86,814)
	\$ 10,272	\$ 37,431	\$ -	\$ 47,703
	2009			
	Beginning Balance	Additions	Retirements	Ending Balance
Equipment	\$ 100,166	\$ -	\$ -	\$ 100,166
Less accumulated depreciation for equipment	(85,324)	(4,570)	-	(89,894)
	\$ 14,842	\$ (4,570)	\$ -	\$ 10,272

Depreciation expense for the years ended December 31, 2010 and 2009 was \$9,237 and \$4,570, respectively.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

Note 6: Noncurrent Liabilities

Other than Bonds

Noncurrent liability activity, other than bonds, for the year ended December 31, 2010, was as follows:

	<u>Balance January 1, 2010</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance December 31, 2010</u>	<u>Current portion</u>
Water operations:					
Project costs payable – direct loans	\$ 1,355,337	\$ -	\$ 1,355,337	\$ -	\$ -
Project costs payable – leveraged loans	13,540,613	44,088,211	10,405,274	47,223,550	3,206,997
Debt service reserve deposit	1,838,413	5,148,500	-	6,986,913	-
Other liabilities	<u>1,338,325</u>	<u>19,040</u>	<u>67,226</u>	<u>1,290,139</u>	<u>-</u>
Total water operations	<u>\$ 18,072,688</u>	<u>\$ 49,255,751</u>	<u>\$ 11,827,837</u>	<u>\$ 55,500,602</u>	<u>\$ 3,206,997</u>
Water pollution control:					
Project costs payable – direct loans	\$ 37,172,733	\$ 11,259,497	\$ 28,645,691	\$ 19,786,539	\$ 18,011,539
Project costs payable – leveraged loans	12,879,934	101,428,000	38,751,872	75,556,062	62,126,899
Advance payable	1,238,143	3,259,600	3,000,000	1,497,743	-
Deferred revenue	567,340	5,546	105,377	467,509	-
Other liabilities	<u>2,817,591</u>	<u>556,609</u>	<u>636,292</u>	<u>2,737,908</u>	<u>1,477,633</u>
Total water pollution control	<u>\$ 54,675,741</u>	<u>\$ 116,509,252</u>	<u>\$ 71,139,232</u>	<u>\$ 100,045,761</u>	<u>\$ 81,616,071</u>
Drinking water:					
Project costs payable – direct loans	\$ 39,710,201	\$ 25,706,471	\$ 40,409,033	\$ 25,007,639	\$ 20,388,552
Project costs payable – leveraged loans	10,484,236	-	7,006,691	3,477,545	3,477,545
Advance payable	-	4,814,800	-	4,814,800	-
Deferred revenue	83,344	23,587	6,580	100,351	-
Other liabilities	<u>3,356,961</u>	<u>249,575</u>	<u>2,525,075</u>	<u>1,081,461</u>	<u>521,370</u>
Total drinking water	<u>\$ 53,634,742</u>	<u>\$ 30,794,433</u>	<u>\$ 49,947,379</u>	<u>\$ 34,481,796</u>	<u>\$ 24,387,467</u>
Total enterprise funds:					
Project costs payable – direct loans	\$ 78,238,271	\$ 36,965,968	\$ 70,410,061	\$ 44,794,178	\$ 38,400,091
Project costs payable – leveraged loans	36,904,783	145,516,211	56,163,837	126,257,157	68,811,441
Debt service reserve deposit	1,838,413	5,148,500	-	6,986,913	-
Advance payable	1,238,143	8,074,400	3,000,000	6,312,543	-
Deferred revenue	650,684	29,133	111,957	567,860	-
Other liabilities	<u>7,512,877</u>	<u>825,224</u>	<u>3,228,593</u>	<u>5,109,508</u>	<u>1,999,003</u>
Total enterprise funds	<u>\$ 126,383,171</u>	<u>\$ 196,559,436</u>	<u>\$ 132,914,448</u>	<u>\$ 190,028,159</u>	<u>\$ 109,210,535</u>

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

Noncurrent liability activity, other than bonds, for the year ended December 31, 2009, was as follows:

	<u>Balance January 1, 2009</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance December 31, 2009</u>	<u>Current portion</u>
Water operations:					
Project costs payable – direct loans	\$ -	\$ 1,456,891	\$ 101,554	\$ 1,355,337	\$ 1,355,337
Project costs payable – leveraged loans	4,510,607	15,019,676	5,989,670	13,540,613	13,540,613
Debt service reserve deposit	1,861,513	576,900	600,000	1,838,413	-
Other liabilities	1,311,822	107,039	80,536	1,338,325	-
Total water operations	<u>\$ 7,683,942</u>	<u>\$ 17,160,506</u>	<u>\$ 6,771,760</u>	<u>\$ 18,072,688</u>	<u>\$ 14,895,950</u>
Water pollution control:					
Project costs payable – direct loans	\$ 6,000,179	\$ 42,248,022	\$ 11,075,468	\$ 37,172,733	\$ 32,302,837
Project costs payable – leveraged loans	47,871,918	-	34,991,984	12,879,934	12,879,934
Advance payable	158,503	1,079,640	-	1,238,143	-
Deferred revenue	676,829	-	109,489	567,340	-
Other liabilities	2,868,861	287,206	338,476	2,817,591	669,062
Total water pollution control	<u>\$ 57,576,290</u>	<u>\$ 43,614,868</u>	<u>\$ 46,515,417</u>	<u>\$ 54,675,741</u>	<u>\$ 45,851,833</u>
Drinking water:					
Project costs payable – direct loans	\$ 7,044,480	\$ 45,444,807	\$ 12,779,086	\$ 39,710,201	\$ 38,527,697
Project costs payable – leveraged loans	36,963,944	-	26,479,708	10,484,236	9,398,436
Deferred revenue	89,924	-	6,580	83,344	-
Other liabilities	1,709,589	2,449,172	801,800	3,356,961	2,618,561
Total drinking water	<u>\$ 45,807,937</u>	<u>\$ 47,893,979</u>	<u>\$ 40,067,174</u>	<u>\$ 53,634,742</u>	<u>\$ 50,544,694</u>
Total enterprise funds:					
Project costs payable – direct loans	\$ 13,044,659	\$ 89,149,720	\$ 23,956,108	\$ 78,238,271	\$ 72,185,871
Project costs payable – leveraged loans	89,346,469	15,019,676	67,461,362	36,904,783	35,818,983
Debt service reserve deposit	1,861,513	576,900	600,000	1,838,413	-
Advance payable	158,503	1,079,640	-	1,238,143	-
Deferred revenue	766,753	-	116,069	650,684	-
Other liabilities	5,890,272	2,843,417	1,220,812	7,512,877	3,287,623
Total enterprise funds	<u>\$ 111,068,169</u>	<u>\$ 108,669,353</u>	<u>\$ 93,354,351</u>	<u>\$ 126,383,171</u>	<u>\$ 111,292,477</u>

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

Bonds Payable

The following is an analysis of changes in bonds payable for the year ended December 31, 2010:

	<u>Balance January 1, 2010</u>	<u>New issues</u>	<u>Retirements</u>	<u>Balance December 31, 2010</u>
Water Operations:				
Small Water Resources Program:				
1993 Series A	\$ 670,000	\$ -	\$ 670,000	\$ -
1994 Series A	1,250,000	-	225,000	1,025,000
1996 Series A	830,000	-	830,000	-
1997 Series A	935,000	-	95,000	840,000
1997 Series B	3,690,000	-	1,320,000	2,370,000
1998 Series A	4,455,000	-	410,000	4,045,000
1998 Series B	4,985,000	-	1,080,000	3,905,000
2000 Series A	9,195,000	-	9,195,000	-
2001 Series A	13,320,000	-	270,000	13,050,000
2002 Series A	13,390,000	-	195,000	13,195,000
2003 Series A	8,505,000	-	230,000	8,275,000
2006 Series A	13,135,000	-	360,000	12,775,000
	<u>74,360,000</u>	<u>-</u>	<u>14,880,000</u>	<u>59,480,000</u>
Water Revenue Bonds Program:				
2003 Series A	10,645,000	-	565,000	10,080,000
2004 Series A	11,725,000	-	575,000	11,150,000
2004 Series B	19,690,000	-	2,220,000	17,470,000
2004 Series C	12,535,000	-	1,940,000	10,595,000
2004 Series D	100,150,000	-	1,195,000	98,955,000
2004 Series E	2,850,000	-	150,000	2,700,000
2005 Series A	50,400,000	-	960,000	49,440,000
2005 Series B	1,965,000	-	90,000	1,875,000
2005 Series C	7,555,000	-	165,000	7,390,000
2005 Series D	100,000,000	-	-	100,000,000
2005 Series E	26,270,000	-	-	26,270,000
2005 Series F	3,155,000	-	155,000	3,000,000
2008 Series A	8,665,000	-	155,000	8,510,000
2009 Series A	6,940,000	-	245,000	6,695,000
2010 Series A	-	51,485,000	-	51,485,000
	<u>362,545,000</u>	<u>51,485,000</u>	<u>8,415,000</u>	<u>405,615,000</u>
Total Water Operations	436,905,000	\$ <u>51,485,000</u>	\$ <u>23,295,000</u>	465,095,000
Less deferred costs	(353,102)			(273,478)
Less current portion	<u>(14,320,000)</u>			<u>(15,990,000)</u>
Noncurrent bonds payable – Water Operations	<u>\$ 422,231,898</u>			<u>\$ 448,831,522</u>

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

	<u>Balance January 1, 2010</u>	<u>New issues</u>	<u>Retirements</u>	<u>Balance December 31, 2010</u>
Water Pollution Control Revolving Fund – Clean Water Revenue Bonds:				
1989 Series A	\$ 50,000	\$ -	\$ 35,000	\$ 15,000
1990 Series A	5,000	-	5,000	-
1991 Series A	280,000	-	160,000	120,000
1991 Series B	130,000	-	90,000	40,000
1992 Series A	165,000	-	65,000	100,000
1992 Series B	560,000	-	180,000	380,000
1994 Series A	295,000	-	90,000	205,000
1995 Series A	545,000	-	140,000	405,000
1996 Series A	180,000	-	35,000	145,000
1997 Series A	2,015,000	-	320,000	1,695,000
1998 Series A	1,120,000	-	225,000	895,000
1998 Series B	1,210,000	-	170,000	1,040,000
1999 Series A	1,200,000	-	260,000	940,000
2000 Series A	3,220,000	-	1,600,000	1,620,000
2001 Series A	10,240,000	-	3,265,000	6,975,000
2002 Series A	40,400,000	-	2,690,000	37,710,000
2002 Series B	18,935,000	-	705,000	18,230,000
2003 Series A	11,300,000	-	665,000	10,635,000
2004 Series A	57,160,000	-	110,000	57,050,000
2005 Series A	34,310,000	-	1,605,000	32,705,000
2005 Series B	14,605,000	-	700,000	13,905,000
2006 Series A	20,690,000	-	910,000	19,780,000
2006 Series B	12,550,000	-	565,000	11,985,000
2007 Series A	34,370,000	-	1,000,000	33,370,000
2008 Series A	11,785,000	-	480,000	11,305,000
2010 Series A	-	73,835,000	-	73,835,000
2010 Series B	-	19,875,000	-	19,875,000
	<u>277,320,000</u>	<u>93,710,000</u>	<u>16,070,000</u>	<u>354,960,000</u>
Wastewater Revolving Fund				
Refunding Revenue Bonds:				
1996 Series A	8,400,000	-	3,410,000	4,990,000
2001 Series A	24,615,000	-	4,420,000	20,195,000
2004 Series A	32,435,000	-	1,595,000	30,840,000
2005 Series A and A2	75,850,000	-	4,205,000	71,645,000
	<u>141,300,000</u>	<u>-</u>	<u>13,630,000</u>	<u>127,670,000</u>
Total Water Pollution Control Revolving Fund	418,620,000	\$ <u>93,710,000</u>	\$ <u>29,700,000</u>	482,630,000
Deferred (costs) benefits	680,960			612,427
Less current portion	<u>(29,700,000)</u>			<u>(32,710,000)</u>
Noncurrent bonds payable – Water Pollution Control Revolving Fund	<u>\$ 389,600,960</u>			<u>\$ 450,532,427</u>

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

	<u>Balance January 1, 2010</u>	<u>New issues</u>	<u>Retirements</u>	<u>Balance December 31, 2010</u>
Drinking Water Revolving Fund:				
Revenue Bonds:				
1997 Series A	\$ 12,140,000	\$ -	\$ 1,245,000	\$ 10,895,000
1998 Series A	8,495,000	-	750,000	7,745,000
1999 Series A	23,955,000	-	2,610,000	21,345,000
2000 Series A	3,845,000	-	1,570,000	2,275,000
2002 Series A	11,860,000	-	770,000	11,090,000
2003 Series A	18,915,000	-	1,175,000	17,740,000
2003 Series B	10,075,000	-	550,000	9,525,000
2006 Series A	10,015,000	-	455,000	9,560,000
2006 Series B	34,080,000	-	1,125,000	32,955,000
2008 Series A	11,020,000	-	155,000	10,865,000
2008 Series B	8,865,000	-	350,000	8,515,000
	<u>153,265,000</u>	<u>-</u>	<u>10,755,000</u>	<u>142,510,000</u>
Drinking Water Revolving Fund Refunding Revenue Bonds				
2005 Series A	20,110,000	-	5,000	20,105,000
Total Drinking Water Revolving Fund	173,375,000	\$ <u>-</u>	\$ <u>10,760,000</u>	162,615,000
Deferred (costs) benefits	145,247			127,133
Less current portion	<u>(10,760,000)</u>			<u>(15,095,000)</u>
Noncurrent bonds payable – Drinking Water Revolving Fund	\$ <u>162,760,247</u>			\$ <u>147,647,133</u>
Total enterprise funds:				
Revenue bonds at par	\$ 1,028,900,000	\$ <u>145,195,000</u>	\$ <u>63,755,000</u>	\$ 1,110,340,000
Deferred (costs) benefits	473,105			466,082
Current portion	<u>(54,780,000)</u>			<u>(63,795,000)</u>
Noncurrent bonds payable, net	\$ <u>974,593,105</u>			\$ <u>1,047,011,082</u>

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

The following is an analysis of changes in bonds payable for the year ended December 31, 2009:

	Balance January 1, 2009	New issues	Retirements	Balance December 31, 2009
Water Operations:				
Small Water Resources Program:				
1993 Series A	\$ 1,665,000	\$ -	\$ 995,000	\$ 670,000
1994 Series A	1,760,000	-	510,000	1,250,000
1996 Series A	925,000	-	95,000	830,000
1997 Series A	2,635,000	-	1,700,000	935,000
1997 Series B	4,955,000	-	1,265,000	3,690,000
1998 Series A	4,845,000	-	390,000	4,455,000
1998 Series B	6,490,000	-	1,505,000	4,985,000
2000 Series A	10,070,000	-	875,000	9,195,000
2001 Series A	13,600,000	-	280,000	13,320,000
2002 Series A	13,580,000	-	190,000	13,390,000
2003 Series A	8,735,000	-	230,000	8,505,000
2006 Series A	13,480,000	-	345,000	13,135,000
	<u>82,740,000</u>	<u>-</u>	<u>8,380,000</u>	<u>74,360,000</u>
Water Revenue Bonds Program:				
1998 Taxable Series	1,380,000	-	1,380,000	-
2003 Series A	11,200,000	-	555,000	10,645,000
2003 Series B	695,000	-	695,000	-
2004 Series A	12,280,000	-	555,000	11,725,000
2004 Series B	19,695,000	-	5,000	19,690,000
2004 Series C	14,400,000	-	1,865,000	12,535,000
2004 Series D	101,310,000	-	1,160,000	100,150,000
2004 Series E	2,995,000	-	145,000	2,850,000
2005 Series A	51,330,000	-	930,000	50,400,000
2005 Series B	2,050,000	-	85,000	1,965,000
2005 Series C	7,715,000	-	160,000	7,555,000
2005 Series D	100,000,000	-	-	100,000,000
2005 Series E	26,270,000	-	-	26,270,000
2005 Series F	3,305,000	-	150,000	3,155,000
2008 Series A	-	8,795,000	130,000	8,665,000
2009 Series A	-	6,940,000	-	6,940,000
	<u>354,625,000</u>	<u>15,735,000</u>	<u>7,815,000</u>	<u>362,545,000</u>
Total Water Operations	437,365,000	\$ <u>15,735,000</u>	\$ <u>16,195,000</u>	436,905,000
Less deferred costs	(458,172)			(353,102)
Less current portion	<u>(12,685,000)</u>			<u>(14,320,000)</u>
Noncurrent bonds payable – Water Operations	<u>\$ 424,221,828</u>			<u>\$ 422,231,898</u>

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

	<u>Balance January 1, 2009</u>	<u>New issues</u>	<u>Retirements</u>	<u>Balance December 31, 2009</u>
Water Pollution Control Revolving Fund – Clean Water Revenue Bonds:				
1989 Series A	\$ 100,000	\$ -	\$ 50,000	\$ 50,000
1990 Series A	20,000	-	15,000	5,000
1991 Series A	495,000	-	215,000	280,000
1991 Series B	275,000	-	145,000	130,000
1992 Series A	245,000	-	80,000	165,000
1992 Series B	770,000	-	210,000	560,000
1994 Series A	410,000	-	115,000	295,000
1995 Series A	700,000	-	155,000	545,000
1996 Series A	220,000	-	40,000	180,000
1997 Series A	2,340,000	-	325,000	2,015,000
1998 Series A	1,355,000	-	235,000	1,120,000
1998 Series B	1,390,000	-	180,000	1,210,000
1999 Series A	3,440,000	-	2,240,000	1,200,000
2000 Series A	4,775,000	-	1,555,000	3,220,000
2001 Series A	13,405,000	-	3,165,000	10,240,000
2002 Series A	42,995,000	-	2,595,000	40,400,000
2002 Series B	19,625,000	-	690,000	18,935,000
2003 Series A	11,960,000	-	660,000	11,300,000
2004 Series A	57,270,000	-	110,000	57,160,000
2005 Series A	35,845,000	-	1,535,000	34,310,000
2005 Series B	15,290,000	-	685,000	14,605,000
2006 Series A	21,585,000	-	895,000	20,690,000
2006 Series B	13,095,000	-	545,000	12,550,000
2007 Series A	35,125,000	-	755,000	34,370,000
2008 Series A	12,305,000	-	520,000	11,785,000
	<u>295,035,000</u>	<u>-</u>	<u>17,715,000</u>	<u>277,320,000</u>
Wastewater Revolving Fund				
Refunding Revenue Bonds:				
1996 Series A	11,530,000	-	3,130,000	8,400,000
2001 Series A	29,455,000	-	4,840,000	24,615,000
2004 Series A	33,960,000	-	1,525,000	32,435,000
2005 Series A and A2	78,040,000	-	2,190,000	75,850,000
	<u>152,985,000</u>	<u>-</u>	<u>11,685,000</u>	<u>141,300,000</u>
Total Water Pollution Control Revolving Fund	448,020,000	\$ -	\$ 29,400,000	418,620,000
Deferred (costs) benefits	737,923			680,960
Less current portion	<u>(29,400,000)</u>			<u>(29,700,000)</u>
Noncurrent bonds payable – Water Pollution Control Revolving Fund	<u>\$ 419,357,923</u>			<u>\$ 389,600,960</u>

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

	<u>Balance January 1, 2009</u>	<u>New issues</u>	<u>Retirements</u>	<u>Balance December 31, 2009</u>
Drinking Water Revolving Fund:				
Revenue Bonds:				
1997 Series A	\$ 13,355,000	\$ -	\$ 1,215,000	\$ 12,140,000
1998 Series A	9,225,000	-	730,000	8,495,000
1999 Series A	26,505,000	-	2,550,000	23,955,000
2000 Series A	5,360,000	-	1,515,000	3,845,000
2002 Series A	12,610,000	-	750,000	11,860,000
2003 Series A	19,235,000	-	320,000	18,915,000
2003 Series B	10,615,000	-	540,000	10,075,000
2006 Series A	10,460,000	-	445,000	10,015,000
2006 Series B	35,390,000	-	1,310,000	34,080,000
2008 Series A	11,235,000	-	215,000	11,020,000
2008 Series B	8,870,000	-	5,000	8,865,000
	<u>162,860,000</u>	<u>-</u>	<u>9,595,000</u>	153,265,000
Drinking Water Revolving Fund Refunding Revenue Bonds				
2005 Series A	20,115,000	-	5,000	20,110,000
Total Drinking Water Revolving Fund	182,975,000	\$ -	\$ 9,600,000	173,375,000
Deferred (costs) benefits	163,364			145,247
Less current portion	<u>(9,600,000)</u>			<u>(10,760,000)</u>
Noncurrent bonds payable – Drinking Water Revolving Fund	<u>\$ 173,538,364</u>			<u>\$ 162,760,247</u>
Total enterprise funds:				
Revenue bonds at par	\$ 1,068,360,000	\$ <u>15,735,000</u>	\$ <u>55,195,000</u>	\$ 1,028,900,000
Deferred (costs) benefits	443,115			473,105
Current portion	<u>(51,685,000)</u>			<u>(54,780,000)</u>
Noncurrent bonds payable, net	<u>\$ 1,017,118,115</u>			<u>\$ 974,593,105</u>

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

All of the SWRP bonds are insured by National Public Finance Guaranty, a wholly owned subsidiary of MBIA, Inc., except for the 1996 Series A, which is insured by Financial Guaranty Insurance Company (FGIC). These SWRP bonds are insured as to payment of principal and interest. FGIC also insures the Clean Water Revenue Bonds 1989 Series A as to payment of principal and interest. The Clean Water Revenue Bonds, Series 1992A are insured as to payment of principal and interest by Assured Guaranty Municipal Corp. The Wastewater Revolving Fund Refunding Revenue Bonds, Series 1996A are insured as to payment of principal and interest by AMBAC Indemnity Corporation. The Water Resources Revenue Bonds Series 2003A, Series 2003B, Series 2004A, Series 2004B, Series 2004C, Series 2004D, Series 2004E, Series 2005A, Series 2005E and Series 2005F are insured as to payment of principal and interest by MBIA Insurance Corporation. The Water Resources Revenue Bonds Series 2005B, Series 2005C, Series 2005D, Series 2008A, Series 2009A and Series 2010A are insured as to payment of principal and interest by Assured Guaranty Municipal Corp.

As of December 31, 2010, the outstanding bonds of the Authority had original principal amounts of \$104,380,000 for the Small Water Resources Program, \$438,290,000 for the Water Revenue Bonds Program, \$757,800,000 for the Clean Water Revenue Bonds, \$196,140,000 for the Wastewater Revolving Fund Refunding Revenue Bonds, \$240,540,000 for the Drinking Water Revolving Fund Bonds and \$20,305,000 for Drinking Water Revolving Fund Refunding Revenue Bonds, for a total of \$1,757,455,000. Principal payments on the bonds are made annually and interest on the bonds is payable semiannually with interest rates ranging from 1.3% to 7.0% and serial and term principal maturities, including mandatory sinking fund call provisions, extend through the year 2043. All bonds, except the Small Water Resources Series 2006A, the Wastewater Revolving Fund Refunding Revenue Bonds Series 1996A, 2001A, 2005A and A-2 and the Drinking Water Revolving Fund Refunding Revenue Bonds Series 2005A, have optional initial call provisions, generally eight to ten years from the issue date. All outstanding bonds with call provisions may be called at par.

The Authority's debt service requirements to maturity, excluding unamortized original issue discount and premium and deferred costs on refundings, are as follows as of December 31, 2010:

	Water operations		WPCRF		DWRF		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2011	\$ 15,990,000	\$ 21,854,939	\$ 32,710,000	\$ 22,525,289	\$ 15,095,000	\$ 7,518,251	\$ 63,795,000	\$ 51,898,479
2012	16,700,000	21,642,402	32,225,000	21,065,941	11,100,000	6,833,375	60,025,000	49,541,718
2013	15,675,000	20,930,249	31,500,000	19,523,168	11,250,000	6,347,230	58,425,000	46,800,647
2014	16,385,000	20,254,233	31,265,000	18,074,636	11,625,000	5,836,193	59,275,000	44,165,062
2015	16,205,000	19,496,905	28,075,000	16,599,059	11,875,000	5,290,153	56,155,000	41,386,117
2016-2020	72,010,000	86,979,769	150,205,000	62,064,691	58,940,000	17,664,678	281,155,000	166,709,138
2021-2025	72,610,000	69,592,939	121,950,000	28,156,470	31,840,000	6,149,147	226,400,000	103,898,556
2026-2030	74,970,000	53,173,242	45,885,000	6,705,631	10,890,000	1,091,069	131,745,000	60,969,942
2031-2035	122,710,000	31,324,184	8,815,000	520,200	-	-	131,525,000	31,844,384
2036-2040	24,775,000	8,427,038	-	-	-	-	24,775,000	8,427,038
2041-2043	17,065,000	1,822,275	-	-	-	-	17,065,000	1,822,275
Total	\$ 465,095,000	\$ 355,498,175	\$ 482,630,000	\$ 195,235,085	\$ 162,615,000	\$ 56,730,096	\$ 1,110,340,000	\$ 607,463,356

Total interest expense for 2010 and 2009 amounted to \$21,232,307, \$21,908,768, \$7,820,199 and \$21,336,249, \$21,388,472, \$8,260,038 for the Water Operations, Water Pollution Control and Drinking Water Funds, respectively.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

The bond resolutions authorizing the various bond issues contain general provisions and provisions related to accounting and financial operations of the Authority. Management of the Authority believes they are in substantial compliance with these provisions.

Pursuant to terms set forth in the bond resolutions, various assets are pledged as security for the respective bonds issued to fund the loans. The pledged assets include loans receivable and investments held in project accounts, debt service reserve funds, debt service funds and various other accounts. Furthermore, as an additional credit enhancement, the Authority elected to cross collateralize the assets between the WPCRF and the DWRP programs.

	2010			
	Water Operations	Water Pollution Control	Drinking Water	Totals
Assets pledged for bonds payable	\$ 528,753,969	\$ 797,211,618	\$ 265,203,267	\$ 1,591,168,854
Bonds payable at par	465,095,000	482,630,000	162,615,000	1,110,340,000
	2009			
	Water Operations	Water Pollution Control	Drinking Water	Totals
Assets pledged for bonds payable	\$ 463,081,403	\$ 647,863,630	\$ 287,619,569	\$ 1,398,564,602
Bonds payable at par	436,905,000	418,620,000	173,375,000	1,028,900,000

The Authority has provided a Debt Service Bond Reserve Account at least equal to the debt service reserve requirement under the Small Water Resources Bond Resolution. At December 31, 2010 and 2009, the Small Water Resources Debt Service Reserve Account amounted to \$8,500,000 and was fully funded. This amount is reflected in restricted net assets of the Water Operations Enterprise Fund and in the pledged asset totals above. The Authority can issue up to \$150,000,000 (excluding refunding bonds) of outstanding Small Water Resources Revenue Bonds at the current funding level for the Small Water Resources Debt Service Reserve Account. At December 31, 2010 and 2009, the Authority had \$59,480,000 and \$74,360,000 of outstanding Small Water Resources Revenue Bonds, respectively.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

Note 7: Interfund Receivables, Payables and Transfers

The composition of interfund balances as of December 31, 2010 and 2009 is as follows:

<u>Receivable Funds</u>	<u>Payable Funds</u>	<u>2010 Amount</u>	<u>2009 Amount</u>
Water Operations	Water Pollution Control	\$ 419,135	\$ 555,981
	Drinking Water	<u>1,714,606</u>	<u>1,437,705</u>
Total		<u>\$ 2,133,741</u>	<u>\$ 1,993,686</u>

The outstanding balances between funds result from the Water Operations Fund paying certain operating expenses of the Water Pollution Control Fund and Drinking Water Fund for which it is reimbursed.

<u>Transfer Out</u>	<u>2010 Transfer In</u>	<u>2009 Transfer In</u>
	<u>Drinking Water</u>	<u>Drinking Water</u>
Water Pollution Control	\$ <u>229,942</u>	\$ <u>170,740</u>

Administrative fees collected in the Water Pollution Control Fund were transferred to the Drinking Water Fund to pay certain administrative expenses.

Note 8: Board-Designated Accounts

Included in the balance of unrestricted net assets of the Water Operations Enterprise Fund are monies designated by the Board for specific purposes. These amounts are not included in restricted net assets, because the designations do not meet the definition of restricted net assets as defined by accounting principles generally accepted in the United States of America. Board designations were as follows in the Water Operations Enterprise Fund as of December 31:

	<u>2010</u>	<u>2009</u>
Self-insurance account	\$ 800,000	\$ 800,000
La Plata River escrow account	<u>17,527,429</u>	<u>18,423,751</u>
Total Board-designated accounts	<u>\$ 18,327,429</u>	<u>\$ 19,223,751</u>

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

Note 9: EPA Capitalization Grants

The following table details the EPA capitalization grants and matching requirements of \$1 of state match for every \$5 of the base program capitalization grants recognized, by project, during 2010. The ARRA grants awarded in 2009 did not require state matching contributions to the programs.

	Federal grants recognized in 2010	Matching requirement for 2010
Water Pollution Control Revolving Fund Projects:		
Leveraged loans		
2006B Cherokee Metropolitan District	\$ 503,092	\$ 100,618
2008A Elizabeth, Town of	541,326	108,265
2005B Glendale, City of	31,399	6,280
2010A Glenwood Springs, City of	3,252,955	650,591
2003A Milliken, Town of	506	101
2008A New Castle, Town of	642,329	128,466
2010A Pueblo, City of	1,558,835	311,767
Total leveraged loans	6,530,442	1,306,088
 ARRA direct loans:		
Bayfield, Town of	19,396	Not required
Erie, Town of	1,620,947	Not required
Fremont Sanitation District	1,339,668	Not required
Georgetown, Town of	4,270,862	Not required
Gunnison County	275,068	Not required
Manitou Springs, City of	1,756,274	Not required
Monument Sanitation District	1,330,073	Not required
Pagosa Area Water and Sanitation District	3,374,223	Not required
Pueblo, City of	1,262,647	Not required
Red Cliff, Town of	1,733,705	Not required
Rye, Town of	1,593,937	Not required
Widefield Water and Sanitation District	892,528	Not required
Total ARRA direct loans	19,469,328	-
 Base Program Direct Loans:		
Campo, Town of	27,954	5,591
Cheyenne Wells Sanitation District #1	12,318	2,464
Mountain View Villages Water and Sanitation Dist.	113,746	22,749
	154,018	30,804
Total Water Pollution Control Fund	\$ 26,153,788	\$ 1,336,892

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

	Federal grants recognized in 2010	Matching requirement for 2010
Drinking Water Revolving Fund Projects:		
2006B Alamosa, City of	\$ 494,768	\$ 98,954
2006B Arapahoe County Water and Sanitation District	361,822	72,364
2006B Cottonwood Water and Sanitation District	576,815	115,363
2008A Estes Park, Town of	19,777	3,955
2008A Pagosa Area Water and Sanitation District	1,370,876	274,175
2008B Project 7 Water Authority	128,132	25,626
Total leveraged loans	2,952,190	590,437
ARRA Funded Direct Loans:		
Arabian Acres Metropolitan District	169,701	Not required
Brighton, City of	881,279	Not required
Cheyenne Wells, Town of	1,075,600	Not required
Colorado City Metropolitan District	1,320,414	Not required
Divide MPC Metropolitan District #1	68,521	Not required
Florence, City of	1,682,842	Not required
Fraser, Town of	474,384	Not required
Gateway Metropolitan District	576,575	Not required
Georgetown, Town of	2,241,449	Not required
Hi-Land Acres Water and Sanitation District	899,459	Not required
Hot Sulphur Springs, Town of	2,323,253	Not required
Kit Carson, Town of	334,705	Not required
Kremmling, Town of	1,438,476	Not required
La Junta, City of	1,281,646	Not required
Lamar, City of	3,236,677	Not required
Manitou Springs, City of	1,486,026	Not required
Manitou Springs, City of	852,557	Not required
Norwood Water Commission, Town of	422,962	Not required
Ophir, Town of	460,562	Not required
Ridgway, Town of	450,000	Not required
Rocky Ford, City of	686,461	Not required
Seibert, Town of	1,139,739	Not required
Total ARRA direct loans	23,503,288	-
Base Program Direct Loans:		
Colorado Springs Utilities	4,993,689	998,738
Grand Junction, City of	3,656,202	731,240
Holly, Town of	60,178	12,036
Kit Carson, Town of	369,125	73,825
Orchard City, Town of	824,428	164,886
Sawpit, Town of	98,093	19,619
Two Buttes, Town of	11,512	2,302
	10,013,227	2,002,646
Total Drinking Water Revolving Fund	36,468,705	2,593,083
Total EPA Capitalization Grants	\$ 62,622,493	\$ 3,929,975

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

During 2010, the Authority forgave (Note 2s) \$1,870,496 and \$7,222,200 in WPCRF and DWRF base program loans, respectively, for base program grant-funded loans executed during the year. The amounts are included in loan principal forgiven in the statement of revenues, expenses and changes in fund net assets. Because the Authority recognizes capitalization grant revenue only when all applicable eligibility requirements are met (Note 2b), \$154,018 and \$1,363,336 in WPCRF and DWRF EPA capitalization grant revenue, respectively, related to the 2010 loans receiving principal forgiveness. For 2009 ARRA grant-funded loans receiving principal forgiveness, grant revenues of \$17,426,911 and \$15,746,465 was recognized in 2010 in WPCRF and DWRF, respectively.

The following table details the EPA capitalization grants and matching requirements of \$1 of state match for every \$5 of the base program capitalization grants recognized, by project, during 2009. The ARRA grants awarded in 2009 did not require state matching contributions to the programs.

	Federal grants recognized in 2009	Matching requirement for 2009
Water Pollution Control Revolving Fund Projects:		
Leveraged loans		
2006B Cherokee Metropolitan District	\$ 2,213,406	\$ 442,681
2007A Eagle, Town of	978,047	195,609
2008A Elizabeth, Town of	1,333,296	266,659
2005B Glendale, City of	819,237	163,847
2006A Granby Sanitation District	120,869	24,174
2003A Milliken, Town of	77,627	15,525
2008A New Castle, Town of	2,584,082	516,816
2007A Rifle, City of	2,819,403	563,881
Total leveraged loans	10,945,967	2,189,192
ARRA direct loans:		
Bayfield, Town of	174,560	Not required
Erie, Town of	379,053	Not required
Fremont Sanitation District	365,826	Not required
Georgetown, Town of	708,547	Not required
Gunnison County	132,767	Not required
Monument Sanitation District	641,901	Not required
Pagosa Area Water and Sanitation District	519,583	Not required
Pueblo, City of	237,353	Not required
Red Cliff, Town of	266,295	Not required
Rye, Town of	374,063	Not required
Widefield Water and Sanitation District	537,369	Not required
Total ARRA direct loans	4,337,317	-
Total Water Pollution Control Fund	\$ 15,283,284	\$ 2,189,192

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

	Federal grants recognized in 2009	Matching requirement for 2009
	<u> </u>	<u> </u>
Drinking Water Revolving Fund Projects:		
2006B Arapahoe County Water and Sanitation District	\$ 3,790,184	\$ 758,037
2006B Cottonwood Water and Sanitation District	2,143,248	428,650
2008A Estes Park, Town of	2,127,327	425,465
2003A Fountain Valley Authority	13,341	2,668
2003A Lyons, Town of	19,802	3,960
2008A Pagosa Area Water and Sanitation District	143,340	28,668
2008B Project 7 Water Authority	3,116,618	623,324
Total leveraged loans	<u>11,353,860</u>	<u>2,270,772</u>
ARRA Funded Loans:		
Arabian Acres Metropolitan District	117,739	Not required
Blanca, Town of	50,000	Not required
Cheyenne Wells, Town of	656,917	Not required
Colorado City Metropolitan District	459,586	Not required
Divide MPC Metropolitan District #1	60,515	Not required
Fraser, Town of	177,871	Not required
Georgetown, Town of	265,250	Not required
Hi-Land Acres Water and Sanitation District	226,738	Not required
Hot Sulphur Springs, Town of	783,624	Not required
Kit Carson, Town of	51,566	Not required
Kremmling, Town of	354,871	Not required
La Junta, City of	548,354	Not required
Norwood Water Commission, Town of	117,188	Not required
Rocky Ford, City of	115,413	Not required
Seibert, Town of	579,761	Not required
Total ARRA direct loans	<u>4,565,393</u>	<u>-</u>
Total Drinking Water Revolving Fund	<u>15,919,253</u>	<u>2,270,772</u>
Total EPA Capitalization Grants	<u>\$ 31,202,537</u>	<u>\$ 4,459,964</u>

In 2009, the Authority forgave (Note 2s) \$15,673,850 and \$17,176,000 in WPCRF and DWRF ARRA loan principal, respectively and these amounts are included in loan principal forgiven on its statement of revenues, expenses and changes in fund net assets. Because the Authority recognizes capitalization grant revenue only when all applicable eligibility requirements are met (Note 2b), \$4,337,317 and \$4,565,393 in WPCRF and DWRF EPA capitalization grant revenue, respectively, related to those loans for 2009, was recognized in 2009.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

Note 10: Defined Benefit Pension Plan, Health Care Program and Life Insurance Program

Defined Benefit Pension Plan – Plan Description

The Authority's employees and Board members participate in a defined benefit pension plan. The plan's purpose is to provide income to members and their families at retirement or in case of death or disability. The plan is a cost-sharing multiple-employer plan administered by the Public Employees' Retirement Association (PERA). PERA was established by state statute in 1931. Responsibility for the organization and administration of the plan is placed with the Board of Trustees of PERA. Changes to the plan require an actuarial assessment and legislation by the General Assembly. The Authority contributes to the State Division Trust Fund, which is included in PERA's financial statements. Copies of these statements may be obtained by writing PERA, P.O. at PO Box 5800, Denver, Colorado 80217, or by calling PERA at 1-800-759-PERA (7372), or by visiting www.copera.org.

Employees hired by the Authority after January 1, 2006, are allowed 60 days to elect to participate in a defined contribution retirement plan administered by the state's Deferred Compensation Committee rather than becoming a member of PERA. If that election is not made, the employee becomes a member of PERA, and the member is allowed 60 days from commencing employment to elect to participate in a defined contribution plan administered by PERA rather than the defined benefit plan.

PERA members electing the defined contribution plan are allowed an irrevocable election between the second and fifth year to use their defined contribution account to purchase service credit and be covered under the defined benefit retirement plan. However, making this election subjects the member to the rules in effect for those hired on or after January 1, 2007, as discussed below. Employer contributions to both defined contribution plans are the same as the contributions to the PERA defined benefit plan.

Defined benefit plan members vest after five years of service and are eligible for full retirement based on their original hire date as follows:

- Hired before July 1, 2005 — age 50 with 30 years of service, age 60 with 20 years of service, or age 65 with 5 years of service.
- Hired between July 1, 2005 and December 31, 2006 – any age with 35 years of service, age 55 with 30 years of service, age 60 with 20 years of service, or age 65 with 5 years of service.
- Hired on or after January 1, 2007 – any age with 35 years of service, age 55 with 30 years of service, age 60 with 25 years of service, or age 65 with 5 years of service.

Members are also eligible for retirement benefits without a reduction for early retirement based on their original hire date as follows:

- Hired before January 1, 2007 – age 55 with a minimum of 5 years of service credit and age plus years of service equals 80 or more.
- Hired on or after January 1, 2007 – age 55 with a minimum of 5 years of service credit and age plus years of service equals 85 or more.

Members automatically receive the higher of the defined retirement benefit or money purchase benefit at retirement. Defined benefits are calculated as 2.5 percent times the number of years of service times the highest average salary (HAS). For retirements before January 1, 2009, HAS is calculated as one-twelfth of the average of the highest salaries on which contributions were paid, associated with three periods of 12

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

consecutive months of service credit and limited to a 15 percent increase between periods. For retirements after January 1, 2009, or persons hired on or after January 1, 2007, more restrictive limits are placed on salary increases between periods used in calculating HAS.

Retiree benefits are increased annually based on their original hire date as follows:

- Hired before July 1, 2005 – 3.5 percent, compounded annually.
- Hired between July 1, 2005 and December 31, 2006 – the lesser of 3 percent or the actual increase in the national Consumer Price Index.
- Hired on or after January 1, 2007 – the lesser of 3 percent or the actual increase in the national Consumer Price Index, limited to a 10 percent reduction in a reserve established for cost of living increases related strictly to those hired on or after January 1, 2007. (The reserve is funded by 1 percent of the employer contributions for this population).

Members disabled, who have five or more years of service credit, six months of which has been earned since the most recent period of membership, may receive retirement benefits if determined to be permanently disabled. If members die before retirement, their eligible children under the age of 18 (23 if a full time student) or their spouse may be entitled to a single payment or monthly benefit payments. If a member does not have eligible children or a spouse, then financially dependent parents, beneficiaries, or the member's estate, may be entitled to a survivor's benefit.

Defined Benefit Pension Plan – Funding Policy

The contribution requirements for plan members and their employers are established, and may be amended, by the General Assembly. The amount of an employee's salary that is subject to PERA contribution is his or her gross earnings less any voluntary reduction in pay contribution to the Authority's flexible benefit plan established under Section 125 of the Internal Revenue Code.

Prior to July 1, 2010, all employees were required to contribute 8.0% percent of their salary, as defined in CRS 24-51-101(42), to an individual account in the plan. From July 1 through December 31, 2010, employees were required to contribute at the rate of 10.5%, pursuant to Senate Bill 10-146. The Authority's contribution rates were 13.85% from January 1 to June 30, 2010 and 11.35% from July 1 to December 31, 2010. In previous years the Authority's rates were 12.95% and 12.05% in 2009 and 2008, respectively. Included in the 2010, 2009 and 2008 rates were an additional 2.2%, 1.8%, and 1.4% for the Amortization Equalization Disbursement (AED). Also included in the rates is a supplemental amortization equalization disbursement rate that totaled 1.5%, 1.0% and 0.5% in 2010, 2009 and 2008, respectively. These rate adjustments are discussed below. Also included in these rates was 1.02 % that was allocated to the Health Care Trust Fund (HCTF), discussed herein.

Per Colorado Revised Statutes, an amortization period of 30 years for a defined benefit pension plan is deemed actuarially sound. At December 31, 2005, the division of PERA in which the Authority participates contained an infinite amortization period, meaning that the unfunded actuarially accrued liability would never be fully funded at the current contribution rate.

In the 2004 legislative session, the General Assembly authorized an AED to address a pension-funding shortfall. The AED required PERA employers to contribute an additional 0.5% of eligible salary beginning January 1, 2006, another 0.5 % in 2007, and subsequent year increases of 0.4 % until the additional AED rate reaches 3.0 % in 2012. During 2010, Senate Bill 10-001 extended the annual 0.4% AED rate increases from 2012 through 2017, resulting in a maximum cumulative increase of five percent.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

In the 2006 legislative session, the general assembly authorized a Supplemental Amortization Equalization Disbursement (SAED) that requires PERA employers to pay an additional 0.5% of eligible salaries beginning January 1, 2008. The SAED is scheduled to increase by 0.5% annually, through 2013, resulting in a cumulative increase of three percentage points. Similar to the AED, Senate Bill 10-001 extended the annual 0.5% SAED rate increases from 2013 through 2017, resulting in a maximum cumulative increase of five percent. The SAED will be funded from the monies otherwise available for increases to employees' salaries. Both the AED and SAED will terminate when funding levels reach 100 percent.

Historically, members have been allowed to purchase service credit at reduced rates. However, legislation passed in the 2006 session required that future agreements to purchase service credit be sufficient to fund the related actuarial liability.

The Authority's contributions to the Defined Benefit Plan for 2010, 2009 and 2008 were \$120,782, \$130,142 and \$119,265, respectively. These contributions met the contribution requirement for each year.

Health Care Program

The PERA Health Care Program began covering benefit recipients and qualified dependents on July 1, 1986. This benefit was developed after legislation in 1985 established the Program and the Health Care Fund; the program was converted to a trust fund in 1999. Under this program, PERA subsidizes a portion of the monthly premium for health care coverage. The benefit recipient pays any remaining amount of that premium through an automatic deduction from his or her monthly retirement benefit. Effective July 1, 2000, the maximum monthly subsidy is \$230 per month for benefit recipients who are under 65 years of age and who are not entitled to Medicare; and \$115 per month for benefit recipients who are 65 years of age or older or who are under 65 years of age and entitled to Medicare. The maximum subsidy is based on the recipient having 20 years of service credit, and is subject to reduction by 5% for each year less than 20 years.

The HCTF is maintained by an employer's contribution rate as discussed above. The Authority's contributions to the HCTF for 2010, 2009 and 2008 were \$9,865, \$10,411 and \$10,250, respectively. These contributions met the contribution requirement for each year.

Monthly premium costs for participants depend on the health care plan selected, the number of persons covered, Medicare eligibility, and the number of years of service credit. PERA contracts with a major medical indemnity carrier to administer claims for self-insured medical benefit plans, and another carrier for prescription benefits, and with several health maintenance organizations providing services within Colorado. As of December 31, 2009, there were 46,985 enrollees in the plan.

Note 11: Postemployment Healthcare Benefits

The Authority contributes to the HCTF, a cost-sharing multiple-employer postemployment healthcare plan administered by PERA. The HCTF provides a healthcare premium subsidy to PERA participating benefit recipients and their eligible beneficiaries. Title 24, Article 51, Part 12 of the CRS, as amended, assigns the authority to establish the HCTF benefit provisions to the State Legislature. PERA issues a publicly available annual financial report that includes financial statements and required supplementary information for the HCTF. That report may be obtained online at www.copera.org or by writing to Colorado PERA, 1300 Logan Street, Denver, Colorado 80203 or by calling PERA at 303-832-9550 or 1-800-759-PERA (7372).

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

The financial statements of the HCTF are prepared using the accrual basis of accounting. Employer contributions are recognized as revenues in the period in which the employer pays compensation to the member and the employer is statutorily committed to pay these contributions to the HCTF. Benefits are recognized when due and payable in accordance with the terms of the plan. The HCTF plan investments are presented at fair value except for short-term investments, which are recorded at cost, which approximates fair value.

The Authority is required to contribute at a rate of 1.02% of covered salary for all PERA members as set by statute. No member contributions are required. The contribution requirements for the Authority are established under Title 24, Article 51, Part 4 of the CRS, as amended. The apportionment of the contribution to the HCTF is established under Title 24, Article 51, Section 208 of the Colorado Revised Statutes, as amended. For the years ending December 31, 2010, 2009 and 2008, the Authority's employer contributions to the HCTF were \$9,865, \$10,411, and \$10,250, respectively, equal to their required contributions for each year.

Note 12: Defined Contribution Pension Plan

Employees of the Authority may voluntarily contribute to the Voluntary Investment Program (401(k) Plan), an Internal Revenue Code Section 401(k) defined contribution plan administered by PERA. Plan participation is voluntary, and contributions are separate from others made to PERA. Title 24, Article 51, Part 14 of the CRS, as amended, assigns the authority to establish the 401(k) Plan provisions to the State Legislature.

The 401(k) Plan is funded by voluntary member contributions of up to a maximum limit set by the IRS (\$16,500 and \$15,500 in 2010 and 2009, respectively, and up to an additional \$5,000 for participants over age 50). The contribution requirements for the Authority are established under Title 24, Article 51, and Section 1402 of the CRS, as amended. For the years ended December 31, 2010 and 2009, the 401(k) Plan member contributions from the Authority were \$82,128 and \$77,708, respectively.

Note 13: Commitments

Leases

The Authority leases office facilities under an operating lease that expires December 31, 2012. Rent expense totaled \$118,581 and \$138,748 for 2010 and 2009, respectively. Below is a schedule of the non-cancelable lease payments due as of December 31, 2010:

<u>Year</u>	<u>Rent</u>
2011	\$ 105,952
2012	<u>109,605</u>
Total	<u>\$ 215,557</u>

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

Note 14: Tax, Spending and Debt Limitations

In November 1992, the voters of Colorado approved Amendment 1, referred to as the Taxpayer's Bill of Rights (TABOR), which added Section 20 to article X of the Colorado Constitution. TABOR contains tax, spending, revenue, and debt limitations which apply to the State of Colorado and all local governmental agencies.

Enterprises, defined as government-owned businesses authorized to issue revenue bonds and receiving less than 10% of annual revenue in grants from all state and local governmental agencies combined, are excluded from the provisions of TABOR. The Authority's management believes that its operations qualify for this exclusion. However, TABOR is complex and subject to interpretation. Many of the provisions, including the qualification as an Enterprise, may require judicial interpretation.

Note 15: Risk Management and Contingencies

The Authority is exposed to various risks of loss related to torts; thefts of, damage to, or destruction of assets; errors or omissions; injuries to employees; or acts of God. The Authority maintains commercial insurance for most risks of loss, excluding directors' and officers' legal liability for which the Authority is self-insured. The Authority is fully insured for employee healthcare through PERA. There were no significant reductions in insurance coverage from the prior year, and there have been no settlements that exceed the Authority's insurance coverage during the past three years.

The Authority receives federal grant funds from the EPA. These amounts are subject to audit and adjustment by the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the Authority. The amount, if any, of expenses which may be disallowed by the federal government cannot be determined at this time, although the Authority expects such amounts, if any, to be immaterial to its financial operations.

Note 16: Significant Estimates and Concentrations

Current Economic Conditions

Beginning in 2008, the U.S. economy experienced uncertainty and instability in the financial markets and a number of other sectors of the economy. The Congress, U.S. Treasury and the Federal Reserve System have taken a number of actions in an attempt to provide liquidity to the credit markets, to save and create jobs and to stabilize the overall economy. At this time the impacts of these actions cannot be determined.

Existing collateralized investments and counterparty financial institutions are being closely monitored to ensure contractual obligations are being met and contingency plans are being developed, should action be required. The present turmoil in the financial markets limits the qualifying investment alternatives for existing cash, bond proceeds and grant funds. The interest rates on secure investments are near historic lows and the long-term investments required by the Authority's financing model in the WPCRF and DWRF may subject those programs to additional investment interest rate risk. Lower investment interest rates also reduce the Authority's loan capacity, the dollars available to fund new loans, while maintaining the same rate of loan interest subsidy.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2010 and 2009**

Like other areas of the country, Colorado communities are experiencing budget shortfalls. The impact of these economic conditions on the Authority's borrowers and their ability to continue to make timely loan repayments is difficult to determine; however, the loans are secured predominantly by revenues from essential water and sewer services.

Note 17: Subsequent Event

On March 30, 2011, the Authority issued Drinking Water Revenue Bonds 2011 Series A in the principal amount of \$24,795,000 dated March 30, 2011. The bond proceeds were used to fund a loan to the City of Sterling, a local government. The bonds consist of serial bonds maturing annually through September 1, 2032. Interest on the bonds is payable semiannually with rates ranging from 2.0% to 4.375%. The bonds maturing on or after September 1, 2022 are subject to optional redemption on or after September 1, 2021 at a redemption price equal to the principal amount of the bonds to be redeemed plus accrued interest to the redemption date.

SUPPLEMENTARY INFORMATION

THIS PAGE LEFT BLANK INTENTIONALLY

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Regulatory Basis
Combining Schedule of Net Assets
Water Pollution Control Fund
December 31, 2010**

Assets	State Revolving Fund	Nonrevolving Fund	Water Pollution Control Fund
Current assets:			
Cash and cash equivalents	\$ 12,084,683	\$ 13,443,049	\$ 25,527,732
Federal grants receivable	-	178,895	178,895
Investment income receivable	3,895	360,008	363,903
Loans receivable	38,166,705	-	38,166,705
Accounts receivable – borrowers	5,053,674	2,074,136	7,127,810
Restricted assets:			
Cash and cash equivalents	41,068,980	754,639	41,823,619
Investments	48,535,447	-	48,535,447
Investment income receivable	957,726	-	957,726
Total current assets	<u>145,871,110</u>	<u>16,810,727</u>	<u>162,681,837</u>
Noncurrent assets:			
Restricted assets:			
Cash and cash equivalents	7,408,186	-	7,408,186
Investments	194,452,059	-	194,452,059
Investment income receivable	2,410,112	-	2,410,112
Loans receivable	529,994,880	-	529,994,880
Total noncurrent assets	<u>734,265,237</u>	<u>-</u>	<u>734,265,237</u>
Total assets	<u>880,136,347</u>	<u>16,810,727</u>	<u>896,947,074</u>
Liabilities and Net Assets			
Current liabilities:			
Project costs payable – direct loans	18,011,539	-	18,011,539
Project costs payable – leveraged loans	62,126,899	-	62,126,899
Bonds payable	32,710,000	-	32,710,000
Accrued interest payable	7,432,505	-	7,432,505
Accounts payable-other	-	39,064	39,064
Due to other funds	-	419,135	419,135
Other liabilities	-	1,477,633	1,477,633
Total current liabilities	<u>120,280,943</u>	<u>1,935,832</u>	<u>122,216,775</u>
Noncurrent liabilities:			
Project costs payable – direct loans	1,775,000	-	1,775,000
Project costs payable – leveraged loans	13,429,163	-	13,429,163
Bonds payable, net	450,532,427	-	450,532,427
Advance payable	-	1,497,743	1,497,743
Deferred revenue	10,658	456,851	467,509
Other liabilities	26,174	1,234,101	1,260,275
Total noncurrent liabilities	<u>465,773,422</u>	<u>3,188,695</u>	<u>468,962,117</u>
Total liabilities	<u>586,054,365</u>	<u>5,124,527</u>	<u>591,178,892</u>
Net assets:			
Restricted	<u>294,081,982</u>	<u>11,686,200</u>	<u>305,768,182</u>
Total net assets	<u>\$ 294,081,982</u>	<u>\$ 11,686,200</u>	<u>\$ 305,768,182</u>

See accompanying notes to regulatory basis schedules

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Regulatory Basis**

**Combining Schedule of Revenues, Expenses and Changes in Fund Net Assets
Water Pollution Control Fund
Year Ended December 31, 2010**

	<u>State Revolving Fund</u>	<u>Nonrevolving Fund</u>	<u>Water Pollution Control Fund</u>
Operating revenues:			
Interest on loans	\$ 13,285,546	\$ -	\$ 13,285,546
Interest on investments	8,701,508	425,808	9,127,316
Loan administrative fees:			
Program revenue	-	672,441	672,441
Non-program revenue	-	5,409,726	5,409,726
EPA grants	-	1,000,079	1,000,079
Other	95,170	-	95,170
	<u>22,082,224</u>	<u>7,508,054</u>	<u>29,590,278</u>
Total operating revenues			
Operating expenses:			
Interest on bonds	21,908,768	-	21,908,768
Grant administration	-	2,012,272	2,012,272
Loan principal forgiven	2,603,408	-	2,603,408
Other	49,985	167,994	217,979
	<u>24,562,161</u>	<u>2,180,266</u>	<u>26,742,427</u>
Total operating expenses			
Operating income (loss)	(2,479,937)	5,327,788	2,847,851
EPA capitalization grants	26,153,788	-	26,153,788
Transfers in (out)	3,777,563	(4,007,505)	(229,942)
	<u>27,451,414</u>	<u>1,320,283</u>	<u>28,771,697</u>
Change in net assets			
Net assets – beginning of year	<u>266,630,568</u>	<u>10,365,917</u>	<u>276,996,485</u>
Net assets – end of year	\$ <u><u>294,081,982</u></u>	\$ <u><u>11,686,200</u></u>	\$ <u><u>305,768,182</u></u>

See accompanying notes to regulatory basis schedules

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Regulatory Basis**

**Notes to the Regulatory Basis of the Combining Schedule of Net Assets and the Combining
Schedule of Revenues, Expenses and Changes in Fund Net Assets
Water Pollution Control Fund
December 31, 2010**

Note 1: Purpose

The regulatory basis combining schedule of net assets and the combining schedule of revenues, expenses, and changes in fund net assets have been prepared as required by the U.S. Environmental Protection Agency (EPA) for purposes of segregating the activities of the Water Pollution Control Fund between the State Revolving Fund and Nonrevolving Fund. The State Revolving Fund and Nonrevolving Fund are activities within the Water Pollution Control enterprise fund, a major fund for accounting purposes. The State Revolving Fund and Nonrevolving Fund, individually, do not constitute a fund for reporting purposes under generally accepted accounting principles. The regulatory basis in the aggregate is consistent with generally accepted accounting principles.

Note 2: Grant Administration

All loan administrative fees revenues and expenses related to the operation of the Water Pollution Control Fund, including the administration of EPA capitalization grants, are accounted for in the Nonrevolving Fund.

Note 3: Advance Payable

The Nonrevolving Fund accounts for the advance from the Water Operations Fund. A cash advance is made, as needed, to the Nonrevolving Fund to meet the state match requirement of EPA capitalization grants. The cash transferred to the State Revolving Fund is included in the net transfers line item. The advance is periodically repaid to the Water Operations Fund with revenue generated from loan administrative fees paid by borrowers.

THIS PAGE LEFT BLANK INTENTIONALLY

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Regulatory Basis
Combining Schedule of Net Assets
Drinking Water Fund
December 31, 2010**

Assets	State Revolving Fund	Nonrevolving Fund	Drinking Water Fund
Current assets:			
Cash and cash equivalents	\$ 13,450,796	\$ 11,358,815	\$ 24,809,611
Federal grants receivable	-	1,540,099	1,540,099
Investment income receivable	3,793	160,090	163,883
Loans receivable	14,965,271	245,594	15,210,865
Accounts receivable – borrowers	1,259,223	752,388	2,011,611
Restricted assets:			
Cash and cash equivalents	18,819,578	6,689,896	25,509,474
Investments	4,231,731	-	4,231,731
Investment income receivable	296,827	-	296,827
Total current assets	<u>53,027,219</u>	<u>20,746,882</u>	<u>73,774,101</u>
Noncurrent assets:			
Restricted assets:			
Cash and cash equivalents	12,177,521	-	12,177,521
Investments	57,269,426	-	57,269,426
Investment income receivable	693,103	-	693,103
Loans receivable	228,281,934	1,297,187	229,579,121
Total noncurrent assets	<u>298,421,984</u>	<u>1,297,187</u>	<u>299,719,171</u>
Total assets	<u>351,449,203</u>	<u>22,044,069</u>	<u>373,493,272</u>
Liabilities and Net Assets			
Current liabilities:			
Project costs payable – direct loans	20,388,552	-	20,388,552
Project costs payable – leveraged loans	3,477,545	-	3,477,545
Bonds payable	15,095,000	-	15,095,000
Accrued interest payable	2,506,084	-	2,506,084
Due to other funds	-	1,714,606	1,714,606
Other liabilities	-	521,370	521,370
Total current liabilities	<u>41,467,181</u>	<u>2,235,976</u>	<u>43,703,157</u>
Noncurrent liabilities:			
Project costs payable – direct loans	4,619,087	-	4,619,087
Project costs payable – leveraged loans	-	-	-
Bonds payable, net	147,647,133	-	147,647,133
Advance payable	-	4,814,800	4,814,800
Deferred revenue	13,587	86,764	100,351
Other liabilities	21,975	538,116	560,091
Total noncurrent liabilities	<u>152,301,782</u>	<u>5,439,680</u>	<u>157,741,462</u>
Total liabilities	<u>193,768,963</u>	<u>7,675,656</u>	<u>201,444,619</u>
Net assets:			
Restricted	157,680,240	10,526,878	168,207,118
Unrestricted	-	3,841,535	3,841,535
Total net assets	<u>\$ 157,680,240</u>	<u>\$ 14,368,413</u>	<u>\$ 172,048,653</u>

See accompanying notes to regulatory basis schedules

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)**

Regulatory Basis

Combining Schedule of Revenues, Expenses and Changes in Fund Net Assets

Drinking Water Fund

Year Ended December 31, 2010

	<u>State Revolving Fund</u>	<u>Nonrevolving Fund</u>	<u>Drinking Water Fund</u>
Operating revenues:			
Interest on loans	\$ 4,832,037	\$ 53,833	\$ 4,885,870
Interest on investments	3,198,200	509,682	3,707,882
Loan administrative fees	-	2,677,348	2,677,348
EPA set aside grants:			
Administrative	-	958,159	958,159
Small Systems Training and Technical Assistance Program	-	872,711	872,711
Capacity Development	-	1,642,049	1,642,049
Wellhead Protection	-	676,215	676,215
Public Water System Supervision	-	1,325,667	1,325,667
Total operating revenues	<u>8,030,237</u>	<u>8,715,664</u>	<u>16,745,901</u>
Operating expenses:			
Interest on bonds	7,820,199	-	7,820,199
Grant administration – state funded	-	803,096	803,096
EPA set asides:			
Administrative	-	958,159	958,159
Small Systems Training and Technical Assistance Program	-	-	-
Capacity Development	-	872,711	872,711
Public Water System Supervision	-	1,642,049	1,642,049
Wellhead Protection	-	676,215	676,215
Public Water System Supervision	-	1,325,667	1,325,667
Loan principal forgiven	7,323,095	-	7,323,095
Other	-	55,340	55,340
Total operating expenses	<u>15,143,294</u>	<u>6,333,237</u>	<u>21,476,531</u>
Operating income (loss)	<u>(7,113,057)</u>	<u>2,382,427</u>	<u>(4,730,630)</u>
EPA capitalization grants	36,468,705	-	36,468,705
Transfers in (out)	5,111,649	(4,881,707)	229,942
Change in net assets	<u>34,467,297</u>	<u>(2,499,280)</u>	<u>31,968,017</u>
Net assets – beginning of year	<u>123,212,943</u>	<u>16,867,693</u>	<u>140,080,636</u>
Net assets – end of year	<u>\$ 157,680,240</u>	<u>\$ 14,368,413</u>	<u>\$ 172,048,653</u>

See accompanying notes to regulatory basis schedules

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)**

Regulatory Basis

**Notes to the Regulatory Basis of the Combining Schedule of Net Assets and the Combining
Schedule of Revenues, Expenses and Changes in Fund Net Assets**

Drinking Water Fund

December 31, 2010

Note 1: Purpose

The regulatory basis combining schedule of net assets and the combining schedule of revenues, expenses, and changes in fund net assets have been prepared as required by the U.S. Environmental Protection Agency (EPA) for purposes of segregating the activities of the State Revolving Fund and Nonrevolving Fund. The State Revolving Fund and Nonrevolving Fund are activities within the Drinking Water enterprise fund, a major fund for accounting purposes. The State Revolving Fund and Nonrevolving Fund, individually, do not constitute a fund for reporting purposes under generally accepted accounting principles. The regulatory basis in the aggregate is consistent with generally accepted accounting principles.

Note 2: Nonrevolving Fund

The Authority issues direct loans to eligible municipalities which are funded with money from sources other than the State Revolving Funds. These loans are accounted for in the Nonrevolving Fund. The Drinking Water Fund nonfederal direct loans receivable amounted to \$1,542,781 at December 31, 2010. There are currently 12 loans outstanding at year-end that mature in years 2015 to 2017.

Note 3: Grant Administration

All administrative expenses, both federally and state (loan surcharge fees) funded, related to the operation of the Drinking Water Fund, including the administration of EPA capitalization grants and set aside programs, are accounted for in the Nonrevolving Fund.

Note 4: Set Aside Revenue and Expenses

The set aside activities of the Drinking Water Fund are recorded in the Nonrevolving Fund. Set asides for each capitalization grant, other than for administration, are provided to public and private entities to improve the performance or quality of drinking water systems. The 20% state match for these set asides is deposited to the State Revolving Fund by the Authority.

Note 5: Advance Payable

The Nonrevolving Fund accounts for the advance from the Water Operations Fund. A cash advance is made, as needed, to the Nonrevolving Fund to meet the state match requirement of EPA capitalization grants. The cash transferred to the State Revolving Fund is included in the net transfers line item. The advance is periodically repaid to the Water Operations Fund with revenue generated from loan administrative fees paid by borrowers.

THIS PAGE LEFT BLANK INTENTIONALLY

**Colorado Water Resources
and Power Development Authority**
(A Component Unit of the State of Colorado)
Schedule of Revenues, Expenditures and Changes in Funds Available -
Actual (Non-GAAP Budgetary Basis) and Budget
Water Operations Fund
Year Ended December 31, 2010

	<u>Actual</u>	<u>Original budget</u>	<u>Changes</u>	<u>Final budget</u>	<u>Variance – favorable (unfavorable)</u>
Revenues:					
Interest on investments	\$ 1,358,992	\$ 634,000	\$ -	\$ 634,000	\$ 724,992
WPCRF state match loan repayment	3,000,000	3,000,000	-	3,000,000	-
Loan principal payments – SWRP	14,662,427	14,558,333	-	14,558,333	104,094
Loan principal payments – WRBP	8,440,000	9,660,000	-	9,660,000	(1,220,000)
Loan principal payments – interim	1,577,834	16,000,000	-	16,000,000	(14,422,166)
Bond proceeds – WRBP	51,417,088	25,000,000	27,000,000	52,000,000	(582,912)
Bond proceeds – Watershed Prot.	-	10,000,000	(2,000,000)	8,000,000	(8,000,000)
Refunding bond proceeds – SWRP	-	25,000,000	(25,000,000)	-	-
Loan interest income – SWRP	3,415,811	3,566,000	-	3,566,000	(150,189)
Loan interest income – WRBP	17,490,803	18,501,000	-	18,501,000	(1,010,197)
Loan interest income – WPFHP	-	350,000	-	350,000	(350,000)
Loan interest income – SHLP	-	130,000	-	130,000	(130,000)
Loan interest income – interim loans	31,821	200,000	-	200,000	(168,179)
Other	5	-	-	-	5
Total revenues	<u>101,394,781</u>	<u>126,599,333</u>	<u>-</u>	<u>126,599,333</u>	<u>(25,204,552)</u>
Expenditures:					
WPCRF state match loans	3,259,600	4,000,000	-	4,000,000	740,400
DWRF state match loans	4,814,800	3,000,000	1,900,000	4,900,000	85,200
General/administrative	570,912	1,115,600	-	1,115,600	544,688
Interim loans made	1,188,155	16,000,000	-	16,000,000	14,811,845
Bond principal payments – SWRP	14,880,000	15,795,000	-	15,795,000	915,000
Bond principal payments – WRBP	8,415,000	10,000,000	-	10,000,000	1,585,000
Bond interest expense – SWRP	3,522,575	4,000,000	-	4,000,000	477,425
Bond interest expense – WRBP	17,709,732	19,000,000	-	19,000,000	1,290,268
Bond interest expense – WPFHP	-	350,000	-	350,000	350,000
Bond Cost of Issuance – WPFHP	-	400,000	-	400,000	400,000
Loans made – WRBP	51,485,000	25,000,000	27,000,000	52,000,000	515,000
Loans made – WPFHP	-	10,000,000	(2,450,000)	7,550,000	7,550,000
SHLP Loan Draws	-	8,500,000	(1,900,000)	6,600,000	6,600,000
Refunding Bonds Escrow Deposit – SWRP	-	24,550,000	(24,550,000)	-	-
Refunding Issuance Costs – SWRP	-	450,000	-	450,000	450,000
Project expenditures	1,354,471	6,052,000	-	6,052,000	4,697,529
Arbitrage rebate – SWRP	-	100,000	-	100,000	100,000
Total expenditures	<u>107,200,245</u>	<u>148,312,600</u>	<u>-</u>	<u>148,312,600</u>	<u>41,112,355</u>
Excess of revenues over (under) expenditures	<u>\$ (5,805,464)</u>	<u>\$ (21,713,267)</u>	<u>\$ -</u>	<u>\$ (21,713,267)</u>	<u>\$ 15,907,803</u>

See accompanying notes to budgetary basis reconciliation

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Reconciliation and Note of Non-GAAP Budgetary Basis (Actual) to Statement of Revenues,
Expenses and Changes in Fund Net Assets
Water Operations Fund
Year Ended December 31, 2010**

Revenues (budgetary basis)	\$ 101,394,781
WPCRF advance repayment – state match (a.)	(3,000,000)
Loan principal payments – SWRP (b.)	(14,662,427)
Loan principal payments – WRBP (b.)	(8,440,000)
Loan principal payments – interim (b.)	(1,577,834)
Bond proceeds – WRBP (c.)	(51,417,088)
Revenues (GAAP basis)	22,297,432
Expenditures (budgetary basis)	107,200,245
Depreciation (d.)	9,237
Acquisition of water depletion rights – ALP Bureau overbilled reimbursement (e.)	407,523
WPCRF and DWRF advance – state match provided (f.)	(8,074,400)
Bond principal payments – SWRP (g.)	(14,880,000)
Bond principal payments – WRBP (g.)	(8,415,000)
Loans made – WRBP (h.)	(51,485,000)
Interim loans made (i.)	(1,188,155)
Expenses (GAAP basis)	23,574,450
Change in net assets per statement of revenues, expenses, and changes in fund net assets	\$ (1,277,018)

The budget for the Water Operations Fund is reported on the same basis as described in the Basis of Accounting section, except as follows:

- a. WPCRF advance repayment – state match is treated as revenue when loan administrative fees are transferred from WPCRF.
- b. Leveraged and interim loan principal payments are recorded as revenue when received from the borrower.
- c. Bond proceeds are treated as revenue when issued.
- d. Depreciation of equipment is not budgeted.
- e. Acquisitions of water depletion rights – Animas-La Plata Project overbilled project costs that were reimbursed by the Bureau and credited to depletion rights.
- f. WPCRF and DWRF advance – state match provided is treated as expenditure when transferred to the respective program.
- g. Bond principal payments are treated as expenditures when paid.
- h. Leveraged loans are treated as expenditures when loans are executed.
- i. Interim loans are treated as expenditures when draws are made from project accounts.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Revenues, Expenditures and Changes in Funds Available –
Actual (non-GAAP Budgetary Basis) and Budget
Water Pollution Control Fund
Year Ended December 31, 2010**

	<u>Actual</u>	<u>Original budget</u>	<u>Changes</u>	<u>Final budget</u>	<u>Variance – favorable (unfavorable)</u>
Revenues:					
Interest on investments	\$ 9,127,316	\$ 11,700,000	\$ -	\$ 11,700,000	\$ (2,572,684)
Administrative fee	6,082,167	6,476,000	-	6,476,000	(393,833)
Loan interest income	13,285,546	14,653,000	-	14,653,000	(1,367,454)
EPA grants	27,153,867	42,514,836	-	42,514,836	(15,360,969)
Colorado state match	3,259,600	3,800,000	-	3,800,000	(540,400)
Loan principal repayments	35,865,235	36,919,000	-	36,919,000	(1,053,765)
Bond proceeds	99,169,979	132,320,000	-	132,320,000	(33,150,021)
Other	95,170	-	-	-	95,170
Total revenues	<u>194,038,880</u>	<u>248,382,836</u>	<u>-</u>	<u>248,382,836</u>	<u>(54,343,956)</u>
Expenditures:					
Grant administration	2,012,272	2,539,739	-	2,539,739	527,467
Bond principal payments	29,700,000	34,000,000	-	34,000,000	4,300,000
Advance repayments – state match	3,000,000	3,000,000	-	3,000,000	-
Transfer Administrative to DWRP	229,942	267,900	-	267,900	37,958
Project costs paid – direct loans	28,227,690	62,404,000	596,000	63,000,000	34,772,310
Loans made – leveraged loans	96,760,378	136,000,000	(4,246,000)	131,754,000	34,993,622
Planning and design grants to small local governments	167,994	347,000	-	347,000	179,006
Other	707,060	650,000	150,000	800,000	92,940
Loan principal forgiven	2,603,408	-	3,500,000	3,500,000	896,592
Bond interest expense	21,908,768	23,000,000	-	23,000,000	1,091,232
Capital asset acquisitions	-	5,000	-	5,000	5,000
Total expenditures	<u>185,317,512</u>	<u>262,213,639</u>	<u>-</u>	<u>262,213,639</u>	<u>76,896,127</u>
Excess of revenues over expenditures	<u>\$ 8,721,368</u>	<u>\$ (13,830,803)</u>	<u>\$ -</u>	<u>\$ (13,830,803)</u>	<u>\$ 22,552,171</u>

See accompanying notes to budgetary basis reconciliation

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Reconciliation and Note of Non-GAAP Budgetary Basis (Actual) to
Statement of Revenues, Expenses and Changes in Fund Net Assets
Water Pollution Control Fund
Year Ended December 31, 2010**

Revenues (budgetary basis)	\$	194,038,880
Loan principal payments (a.)		(35,865,235)
Advance – state match provided (b.)		(3,259,600)
Bond proceeds (c.)		(99,169,979)
		55,744,066
Revenues (GAAP basis)		55,744,066
Expenditures (budgetary basis)		185,317,512
Advance repayments-state match (d.)		(3,000,000)
Project costs paid – direct loans (e.)		(28,227,690)
Bond principal payments (f.)		(29,700,000)
Leveraged loans made (g.)		(96,760,378)
Arbitrage rebate payments (h.)		(657,075)
		26,972,369
Expenses (GAAP basis)		26,972,369
Change in net assets per statement of revenues, expenses, and changes in fund net assets	\$	28,771,697

The budget for the Water Pollution Control Fund is reported on the same basis as described in the Basis of Accounting section, except as follows:

- a. Loan principal payments are recorded as revenue when received from the borrower.
- b. Advance – state match is treated as revenue when transferred from Water Operations.
- c. Bond proceeds are treated as revenue when issued.
- d. Advance repayments are treated as expenditures when transferred to Water Operations.
- e. Direct loans are treated as expenditures when draws are made from project accounts.
- f. Bond principal payments are treated as expenditures when paid.
- g. Leveraged loans are treated as expenditures when loans are executed.
- h. Arbitrage rebate payments are treated as expenditures when paid to the United States Treasury.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Revenues, Expenditures and Changes in Funds Available -
Actual (Non-GAAP Budgetary Basis) and Budget
Drinking Water Fund
Year Ended December 31, 2010**

	<u>Actual</u>	<u>Original budget</u>	<u>Changes</u>	<u>Final budget</u>	<u>Variance – favorable (unfavorable)</u>
Revenues:					
Interest on investments	\$ 3,707,882	\$ 4,285,000	\$ -	\$ 4,285,000	\$ (577,118)
Loan interest income	4,885,870	5,866,000	-	5,866,000	(980,130)
Loan principal repayments	19,187,523	15,415,000	-	15,415,000	3,772,523
Bond proceeds	-	57,320,000	-	57,320,000	(57,320,000)
Refunding bond proceeds	-	40,000,000	-	40,000,000	(40,000,000)
Capital contributions – EPA	36,468,705	78,438,000	-	78,438,000	(41,969,295)
Colorado state match	4,814,800	3,000,000	-	3,000,000	1,814,800
EPA capitalization grant set asides revenue	5,474,801	8,910,862	-	8,910,862	(3,436,061)
Transfer Administrative Fees – WPCRF	229,942	267,900	-	267,900	(37,958)
Administrative fee income	2,677,348	3,597,000	-	3,597,000	(919,652)
Total revenues	<u>77,446,871</u>	<u>217,099,762</u>	<u>-</u>	<u>217,099,762</u>	<u>(139,652,891)</u>
Expenditures:					
Grant administration – State funded	1,761,255	2,402,572	-	2,402,572	641,317
Project costs paid – direct loans	39,520,877	56,511,000	-	56,511,000	16,990,123
Loans made – leveraged	-	61,000,000	-	61,000,000	61,000,000
Bond principal payments made	10,760,000	13,000,000	-	13,000,000	2,240,000
Payment to refunded bond escrow	-	39,000,000	(8,000,000)	31,000,000	31,000,000
Refunding bonds issuance cost	-	1,000,000	-	1,000,000	1,000,000
Loan principal forgiven	7,323,095	-	8,000,000	8,000,000	676,905
Bond interest expense	7,820,199	10,000,000	-	10,000,000	2,179,801
EPA capitalization grant set asides	4,516,642	7,572,257	-	7,572,257	3,055,615
Planning and design grants to small local governments	55,340	210,000	-	210,000	154,660
Arbitrage rebate payments	1,930,952	3,000,000	-	3,000,000	1,069,048
Capital asset acquisitions	-	5,000	-	5,000	5,000
Total expenditures	<u>73,688,360</u>	<u>193,700,829</u>	<u>-</u>	<u>193,700,829</u>	<u>120,012,469</u>
Excess of revenues over expenditures	<u>\$ 3,758,511</u>	<u>\$ 23,398,933</u>	<u>\$ -</u>	<u>\$ 23,398,933</u>	<u>\$ (19,640,422)</u>

See accompanying notes to budgetary basis reconciliation

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Reconciliation and Note of Non-GAAP Budgetary Basis (Actual) to
Statement of Revenues, Expenses and Changes in Fund Net Assets
Drinking Water Fund
Year Ended December 31, 2010**

Revenues (budgetary basis)	\$	77,446,871
Loan principal payments (a.)		(19,187,523)
Advance – state match provided (b.)		(4,814,800)
Revenues (GAAP basis)		53,444,548
Expenditures (budgetary basis)		73,688,360
Project costs paid – direct loans (c.)		(39,520,877)
Bond principal payments made (d.)		(10,760,000)
Arbitrage rebate payments (e.)		(1,930,952)
Expenses (GAAP basis)		21,476,531
Change in net assets per statement of revenues, expenses, and changes in fund net assets	\$	31,968,017

The budget for the Drinking Water Fund is reported on the same basis as described in the Basis of Accounting section, except as follows:

- a. Loan principal payments are recorded as revenue when received from the borrower.
- b. Advance – state match is treated as revenue when transferred from Water Operations.
- c. Direct loans are treated as expenditures when draws are made from project accounts.
- d. Bond principal payments are treated as expenditures when paid.
- e. Arbitrage rebate payments are treated as expenditures when paid to the United States Treasury.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Project Costs Payable – By Borrower
December 31, 2010**

The following pages contain information, by borrower, showing balances in project costs payable (loan proceeds remaining) and loans receivable. The borrower accounts are categorized by fund, by programs within the fund and by loan types.

Leveraged loans are funded by bond proceeds and may be partially funded by EPA Capitalization Grants and Authority resources. These loans are designated by the year and series of bonds providing the related capital, such as 2006A.

Projects in the SHLP, WPCRF and DWRF may be financed by direct loans. Loans are funded by EPA Capitalization Grants, reloan monies and/or Authority resources. Base program loans are those not funded by 2009 ARRA grants. Disadvantaged Community loans are discussed in the notes to the financial statements. ARRA loans are listed separately. As discussed in the notes to the financial statements, the Authority provided principal forgiveness on 50% of the ARRA direct loan amounts; therefore, borrowers that received 100% principal forgiveness will appear in the project costs payable list, but not in the loans receivable list. Similarly, the Authority provided principal forgiveness on approximately 14.98% of the WPCRF and 30% of the DWRF 2010 base program grants; therefore, certain borrowers that received principal forgiveness may appear in the project costs payable list, but not in the loans receivable list.

Certain DWRF loans were funded from Authority cash and are listed separately under the state direct loan heading.

	Project costs payable
Water Operations Fund:	
WRBP:	
Fountain, City of	\$ 706,997
North Weld County Water District	2,662,949
Parker Water and Sanitation District	43,853,604
	47,223,550
Total Water Operations Fund	47,223,550
Water Pollution Control Revolving Fund:	
Direct loans:	
Base program:	
Burlington, City of	1,338,909
Cherry Hills Heights Water & Sanitation District	234,262
Crested Butte, Town of	768,266
Empire, Town of	499,995
Erie, Town of	1,230,650
Evergreen Metropolitan District	52,510
Lamar, City of	1,006,486
Larimer County Local Improvement District	273,466
Pagosa Area Water & Sanitation District	976,530
Ralston Valley Water & Sanitation District	579,035
Woodland Park, City of	705,000

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Project Costs Payable – By Borrower (Continued)
December 31, 2010**

	Project costs payable
Water Pollution Control Revolving Fund (Continued):	
Base program - disadvantaged communities:	
Boone, Town of	209,107
Campo, Town of	148,947
Cheraw, Town of	405,000
Cheyenne Wells Sanitation District #1	757,682
Kit Carson, Town of	226,065
Mancos, Town of	870,075
Mountain View Villages Water and Sanitation District	174,855
Pagosa Springs San General Improvement District	2,000,000
Pierce, Town of	818,812
Romeo, Town of	126,133
Seibert, Town of	85,645
Sugar City, Town of	11,961
ARRA direct loans:	
Fremont Sanitation District	294,506
Georgetown, Town of	820,591
Gunnison County	66,185
Manitou Springs, City of	327,127
Monument Sanitation District	28,026
Pagosa Area Water and Sanitation District	4,452,017
Widefield Water and Sanitation District	298,696
Total direct loans	19,786,539
Leveraged loans:	
2010B Boxelder Sanitation District	10,800,000
2010B Brush, City of	9,828,000
2008A Elizabeth, Town of	221,156
2010A Fruita, City of	15,069,071
2005B Glendale, City of	45,747
2010A Glenwood Springs, City of	19,909,639
2008A New Castle, Town of	209,149
2010A Pueblo, City of	19,473,300
Total leveraged loans	75,556,062
Total Water Pollution Control Revolving Fund	95,342,601

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Project Costs Payable – By Borrower (Continued)
December 31, 2010**

	Project costs payable
Drinking Water Revolving Fund:	
Direct loans:	
Base Program:	
Baca Grande Water and Sanitation District	460,786
BMR Metropolitan District	1,034,840
Colorado Springs Utilities	3,606,311
Cortez, City of	77,881
Crested Butte South Metropolitan District	164,788
Divide MPC Metropolitan District #1	14,821
Grand Junction, City of	143,798
Lamar, City of	1,067,625
Nederland, Town of	561,308
Ouray, City of	144,740
Palmer Lake, Town of	1,641,718
Pine Drive Water District	188,484
Ralston Valley Water and Sanitation District	308,521
Teller County Water & Sanitation District #1	1,718,000
Tree Haus Metropolitan District	919,024
Base program - disadvantaged communities:	
Creede, City of	934,733
Del Norte, Town of	250,622
Holly, Town of	43,214
Hotchkiss, Town of	374,966
Hotchkiss, Town of	775,000
Kit Carson, Town of	10,000
Orchard City, Town of	1,175,572
Paonia, Town of	448,200
Paonia, Town of	285,880
Rockvale, Town of	39,612
Rocky Ford, City of	2,000,000
Rye, Town of	480,102
Sawpit, Town of	1,907
Swink, Town of	633,000
Two Buttes, Town of	1,279,987

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Project Costs Payable – By Borrower (Continued)
December 31, 2010**

	<u>Project costs payable</u>
Drinking Water Revolving Fund (continued):	
ARRA direct loans:	
Brighton, City of	162,721
Divide MPC Metropolitan District #1	16,893
Florence, City of	317,158
Georgetown, Town of	833,302
Hi-Land Acres Water and Sanitation District	73,802
Hot Sulphur Springs, Town of	193,124
Kit Carson, Town of	5,729
Kremmling, Town of	206,653
Lamar, City of	715,698
Manitou Springs, City of	28,192
Manitou Springs, City of	1,486,026
Ophir, Town of	39,438
Rocky Ford, City of	143,463
Total direct loans	<u>25,007,639</u>
Leveraged loans:	
2006B Alamosa, City of	567,093
2006B Arapahoe County Water and Sanitation District	23,337
2008A Pagosa Area Water and Sanitation District	<u>2,887,115</u>
Total leveraged loans	<u>3,477,545</u>
Total Drinking Water Revolving Fund	<u>28,485,184</u>
Total project costs payable	<u>\$ 171,051,335</u>

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Loans Receivable – By Borrower
December 31, 2010**

	<u>Loans Receivable</u>
Water Operations Fund:	
Interim Loans:	
2010 Sterling, City of	\$ <u>880,324</u>
Small Hydro Loan Program:	
2009 Cortez, City of	<u>1,147,062</u>
Small Water Resources Program:	
1992A Brush!, City of	165,000
1994B Carbondale, Town of	673,750
2003A Clifton Water District	5,206,250
2002A Eagle River Water and Sanitation District	3,140,000
2003A Eaton, Town of	1,940,000
1991A Estes Park, Town of	105,000
1992A Fort Lupton, City of	495,000
1994A Fort Morgan, City of	706,667
1992B Glenwood Springs, City of	425,000
1992A La Salle, Town of	300,000
1992A Louisville, City of	1,081,250
1991A Minturn, Town of	35,000
1992B Minturn, Town of	10,000
1997A Monument, Town of	840,000
1998A Morgan County Quality Water District	1,500,000
1992B Mount Werner Water and Sanitation District	670,833
1992B North Weld County Water District	145,000
1998A North Weld County Water District	2,477,500
2001A North Weld County Water District	12,908,750
1994A Parker Water and Sanitation District	168,333
1997A Parker Water and Sanitation District	2,258,334
2000A Parker Water and Sanitation District	10,175,000
2002A Parker Water and Sanitation District	10,055,000
1994A Platteville, Town of	273,750
1994B Project 7 Water Authority	1,460,833
1994B Rifle, City of	366,667
2003A Rifle, City of	1,083,332
1991A Steamboat Springs, City of	<u>100,000</u>
Total Water Operations Fund loans receivable – SWRP	<u>58,766,249</u>

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Loans Receivable – By Borrower (Continued)
December 31, 2010**

		Loans Receivable
Water Revenue Bond Program:		
2005E	Arapahoe County Water and Wastewater Public Improvement District	26,270,000
2005D	Aurora, City of	100,000,000
2004E	Copper Mountain Consolidated Metropolitan District	2,700,000
2005F	Copper Mountain Consolidated Metropolitan District	3,000,000
2005A	East Cherry Creek Valley Water and Sanitation District	49,440,000
2004B	Englewood, City of	17,470,000
2004A	Erie, Town of	10,550,000
2005B	Fort Lupton, City of	1,875,000
2005C	Fountain, City of	7,390,000
2008A	Fountain, City of	8,510,000
2004C	Littleton, City of	10,595,000
2003A	Louisville, City of	10,080,000
2009A	North Weld County Water District	6,695,000
2004D	Parker Water and Sanitation District	98,955,000
2010A	Parker Water and Sanitation District	51,485,000
	Total Water Operations Fund loans receivable – WRBP	405,015,000
	Total Water Operations Fund loans receivable	465,808,635
Water Pollution Control Revolving Fund:		
Federal Direct loans:		
Base Program:		
2006	Bennett, Town of	139,268
2006	Boulder County	1,412,695
1996	Broomfield, City of	968,520
2010	Burlington, City of	1,974,000
1998	Byers Water and Sanitation District	195,015
2010	Cherry Hills Heights Water and Sanitation District	240,000
2000	Columbine Water and Sanitation District	177,285
2007	Cortez Sanitation District	1,742,684
2010	Crested Butte South Metropolitan District	1,900,000
2006	Cucharas Sewer and Water District	675,123
2007	Donala Water and Sanitation District	1,844,444
1991	Durango West Metropolitan District	24,523
2007	Elizabeth, Town of	929,477
1997	Erie, Town of	231,968
2009	Erie, Town of	1,503,307
1998	Evans, City of	212,749
2009	Evergreen Metropolitan District	1,951,142
2008	Fairplay Sanitation District	1,867,516
1994	Fort Lupton, City of	41,319
1995	Fruita, City of	25,378
2004	Garden Valley Water and Sanitation District	236,005
2002	Julesburg, Town of	556,234

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Loans Receivable – By Borrower (Continued)
December 31, 2010**

		Loans Receivable
Water Pollution Control Revolving Fund (continued):		
1999	Kersey, Town of	95,606
2006	Kersey, Town of	1,528,256
2005	Kremmling Sanitation District	770,315
1999	La Junta, City of	210,216
2010	Lamar, City of	2,000,000
2008	Larimer County Local Improvement District	350,021
2010	Larimer County Local Improvement District	300,000
1998	Las Animas, City of	545,262
1999	Left Hand Water and Sanitation District	65,573
2000	Left Hand Water and Sanitation District	31,013
1995	Log Lane Village, Town of	91,306
1997	Manzanola, Town of	34,795
1999	Monte Vista, Town of	524,160
1999	New Castle, Town of	253,358
1992	Nucla Sanitation District	15,581
1996	Ordway, Town of	140,629
1992	Ouray, City of	88,646
2009	Pagosa Area Water and Sanitation District	976,530
1997	Pagosa Springs Sanitation GID, Town of	262,802
2003	Pikes Peak-America's Mountain	667,444
2006	Ralston Valley Water and Sanitation District	1,025,585
1994	Saint Mary's Glacier Water and Sanitation District	37,172
2003	Salida, City of	188,411
2000	Springfield, Town of	120,889
2008	Triview Metropolitan District	1,880,201
2010	Upper Blue Sanitation District	1,993,181
1997	Vona, Town of	34,903
2010	Woodland Park, City of	705,000
Base Program-Disadvantaged Communities:		
2006	Ault, Town of	1,123,573
2009	Boone, Town of	307,125
2010	Cheyenne Wells Sanitation District #1	270,000
2006	Clifton Sanitation District #2	1,619,047
2009	Crested Butte South Metropolitan District	2,252,976
2006	Haxtun, Town of	262,279
2009	Kit Carson, Town of	252,525
2006	La Jara, Town of	581,250
2008	Las Animas, City of	339,300
2009	Mancos, Town of	950,000
2008	Manzanola, Town of	88,800
2009	Mountain View Villages Water and Sanitation District	1,475,000
2006	Ordway, Town of	494,175
2008	Pagosa Springs Sanitation GID, Town of	2,000,000
2008	Penrose Sanitation District	121,155
2006	Pierce, Town of	819,771
2007	Romeo, Town of	153,125
2009	Seibert, Town of	146,250

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Loans Receivable – By Borrower (Continued)
December 31, 2010**

		Loans Receivable
Water Pollution Control Revolving Fund (continued):		
2006	Springfield, Town of	440,550
2006	Stratton, Town of	377,386
2006	Sugar City Town of	260,100
2009	Sugar City Town of	58,500
ARRA direct loans:		
2009	Erie, Town of	1,950,000
2009	Georgetown, Town of	3,705,000
2009	Manitou Springs, City of	81,316
2009	Pagosa Area Water and Sanitation District	7,036,541
2009	Pueblo, City of	1,462,500
Total WPCRF direct loans		62,413,751
Leveraged loans:		
1999A	Aurora, City of	7,487,058
2007A	Bayfield Sanitation District	4,580,000
2002A	Berthoud, Town of	5,070,000
2004A	Berthoud, Town of	1,785,000
2002A	Blackhawk-Central City Sanitation District	16,349,598
2010B	Boxelder Sanitation District	10,410,000
2005A	Breckenridge, Town of	3,500,000
1995A	Brighton, City of	1,784,750
2010B	Brush!, City of	9,465,000
1998A	Buena Vista Sanitation District	1,694,365
2006B	Cherokee Metropolitan District	12,875,487
2006A	Clifton Sanitation District #2	8,355,000
2003A	Colorado City Metropolitan District	1,301,794
1998B	Colorado Springs, City of	13,892,340
2001A	Cortez Sanitation District	5,965,000
1995A	Craig, City of	342,422
1996A	Crested Butte, Town of	966,540
1989A	Denver Southeast Suburban Water and Sanitation District	461,584
2002B	Denver Southeast Suburban Water and Sanitation District	4,640,000
2005A	Denver Southeast Suburban Water and Sanitation District	3,920,000
2006A	Donala Water and Sanitation District	4,164,096
1992A	Eagle River Water and Sanitation District	1,566,103
1995A	Eagle River Water and Sanitation District	1,910,330
1998A	Eagle River Water and Sanitation District	7,058,032
1997A	Eagle, Town of	992,821
2007A	Eagle, Town of	11,343,552
2005A	Eaton, Town of	4,207,733
2008A	Elizabeth, Town of	4,747,386
1991A	Englewood, City of	1,932,858
2004A	Englewood, City of	29,532,169
1997A	Erie, Town of	779,961
1998A	Evans, City of	530,229

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Loans Receivable – By Borrower (Continued)
December 31, 2010**

	<u>Loans Receivable</u>
Water Pollution Control Revolving Fund (continued):	
1992B Fort Collins, City of	4,740,553
2001A Fort Collins, City of	5,920,000
1992A Fort Lupton, City of	871,287
1995A Fort Morgan, City of	3,018,778
1999A Fremont Sanitation District	4,423,026
2010A Fruita, City of	21,830,000
2005B Glendale, City of	8,080,061
2010A Glenwood Springs, City of	31,460,100
2006A Granby Sanitation District	4,076,058
1999A Grand County Water and Sanitation District	1,954,229
1994A Greeley, City of	4,402,816
1996A Idaho Springs, City of	597,296
2001A Lafayette, City of	5,523,753
1991A Littleton, City of	1,932,963
2004A Littleton, City of	29,645,638
1992B Longmont, City of	367,416
2007A Mead, Town of	2,660,000
2002A Mesa County	7,700,000
1991B Metro Wastewater Reclamation District	1,608,253
2003A Milliken, Town of	4,503,573
2001A Mount Crested Butte Water and Sanitation District	3,219,920
2008A New Castle, Town of	7,556,736
1994A Parker Water and Sanitation District	465,537
1997A Parker Water and Sanitation District	1,398,320
2000A Parker Water and Sanitation District	7,099,320
2001A Parker Water and Sanitation District	3,078,936
2002B Parker Water and Sanitation District	12,326,988
2001A Plum Creek Wastewater Authority	16,245,000
2002B Plum Creek Wastewater Authority	2,235,000
2005A Plum Creek Wastewater Authority	1,225,000
2003A Pueblo, City of	5,858,204
2010A Pueblo, City of	23,595,277
2007A Rifle, City of	16,497,484
2005A Roxborough Water and Sanitation District	7,835,000
2002A South Adams County Water and Sanitation District	5,037,500
1995A Steamboat Springs, City of	490,944
1999A Steamboat Springs, City of	1,542,816
2001A Steamboat Springs, City of	3,673,947
1997A Sterling, City of	963,414
2000A Summit County	9,996,594
2000A Three Lakes Water and Sanitation District	3,630,312
1998A Trinidad, City of	3,220,623
2006A Triview Metropolitan District	4,164,096
1997A Upper Blue Sanitation District	3,464,111
2005B Upper Blue Sanitation District	6,505,000

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Loans Receivable – By Borrower (Continued)
December 31, 2010**

	Loans Receivable
Water Pollution Control Revolving Fund (continued):	
2002A Wellington, Town of	3,239,187
1997A Westminster, City of	5,995,240
1998A Westminster, City of	1,641,815
2005A Westminster, City of	12,037,500
1995A Winter Park Water and Sanitation District	1,023,702
2002A Winter Park West Water and Sanitation District	1,557,303
Total WPCRF leveraged loans	505,747,834
Total Water Pollution Control Revolving Fund loans receivable	568,161,585
Drinking Water Fund:	
State Direct loans:	
1996 Bayfield, Town of	137,511
1995 Elizabeth, Town of	173,372
1995 Empire, Town of	115,433
1995 Fairplay, Town of	77,654
1997 Fairplay, Town of	90,948
1997 Idaho Springs, City of	220,077
1995 Idledale Water and Sanitation District	78,208
1996 Lake Creek Metropolitan District	165,373
1995 Minturn, Town of	104,486
1996 Nunn, Town of	131,121
1998 Redstone Water and Sanitation District	189,170
1997 Westlake Water and Sanitation District	59,428
Federal Direct Loans:	
Base Program:	
2009 Baca Grande Water and Sanitation District	1,467,606
2002 Basalt, Town of	664,827
2010 BMR Metropolitan District	1,034,840
2009 Bow Mar Water and Sanitation District	337,078
2006 Castle Pines Metropolitan District	1,733,956
2006 Castle Pines Metropolitan District	219,767
1998 Chatfield South Water District	205,923
2010 Colorado Springs Utility	8,600,000
2010 Cortez, City of	525,000
2010 Crested Butte South Metropolitan District	1,000,000
2006 Cucharas Sanitation and Water District	236,469
2002 Dillon, Town of	241,198
2010 Divide MPC Metropolitan District #1	139,580
2005 Florence, City of	625,310
2010 Grand Junction, City of	3,775,400
1997 Grand Lake, Town of	226,597
2002 Hayden, Town of	631,384
2009 Lake Durango Water Authority	1,908,682
2009 Lamar, City of	1,060,713
1998 Left Hand Water and Sanitation District	92,306
2003 Mustang Water Authority	529,869
2009 Nederland, Town of	2,500,000

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Loans Receivable – By Borrower (Continued)
December 31, 2010**

		Loans Receivable
Drinking Water Fund (continued):		
2003	Oak Creek, Town of	658,156
2005	Olde Stage Water District	80,076
2008	Olde Stage Water District	140,639
2003	Ouray, City of	763,328
2009	Palmer Lake, Town of	1,843,502
2010	Pine Drive Water District	241,154
2006	Pinewood Springs Water District	625,477
2004	Pinewood Springs Water District	94,732
2008	Platte Canyon Water and Sanitation District Subdistrict #2	386,000
2006	Platte Canyon Water and Sanitation District Subdistrict #1	340,876
2006	Ralston Valley Water and Sanitation District	1,142,787
2000	Sedalia Water and Sanitation District	187,505
2000	Springfield, Town of	204,672
2004	Swink, Town of	504,463
2010	Teller County Water & Sanitation District	1,718,000
1999	Thunderbird Water and Sanitation District	170,146
2002	Thunderbird Water and Sanitation District	234,733
2010	Tree Haus Metropolitan District	1,080,000
2001	Wellington, Town of	672,189
2003	Westwood Lakes Water District	356,847
2002	Woodland Park, City of	542,453
Base Program - Disadvantaged Communities:		
2009	Arriba, Town of	488,167
2006	Bethune, Town of	362,267
2006	Boone, Town of	445,724
2006	Bristol Water and Sanitation District	166,667
2009	Creede, City of	1,214,719
2008	Del Norte, Town of	863,950
2008	East Alamosa Water and Sanitation District	1,833,333
2008	Eckley, Town of	87,500
2006	Genoa, Town of	154,583
2007	Hillrose, Town of	690,753
2008	Hotchkiss, Town of	832,500
2008	Kim, Town of	110,133
2005	La Jara, Town of	145,000
2008	La Veta, Town of	1,102,604
2008	Las Animas, Town of	757,867
2005	Log Lane Village, Town of	866,087
2006	Ordway, Town of	176,667
2007	Ordway, Town of	102,870
2006	Palisade, Town of	1,733,333
2008	Paonia, Town of	427,231
2006	Pritchett, Town of	170,000
2009	Rockvale, Town of	289,994
2009	Rye, Town of	1,013,377

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Loans Receivable – By Borrower (Continued)
December 31, 2010**

		Loans Receivable
Drinking Water Fund (continued):		
2006	Sedgwick, Town of	356,150
2007	Stratton, Town of	457,028
2008	Stratton, Town of	86,901
2010	Swink, Town of	345,697
2005	Victor, Town of	141,500
2006	Walden, Town of	779,749
ARRA Direct Loans:		
2009	Divide MPC Metropolitan District	142,282
2009	Florence, City of	1,900,000
2009	Gateway Metropolitan District	562,160
2009	Georgetown, Town of	1,306,500
2009	Hot Sulphur Springs, Town of	1,267,500
2009	La Junta, City of	1,784,250
2009	Lamar, City of	3,853,566
2009	Manitou Springs, City of	1,210,327
2009	Manitou Springs, City of	523,846
2009	Manitou Springs, City of	1,210,327
2009	Orphir, Town of	487,500
2009	Ridgway, Town of	438,750
Total Drinking Water Fund direct loans		72,176,380
Leveraged loans:		
2006B	Alamosa, City of	10,044,760
2006B	Arapahoe County Water and Wastewater PID	13,577,784
1997A	Arapahoe Estates Water District	430,368
1998A	Buena Vista, Town of	606,888
2006B	Cottonwood Water and Sanitation District	9,122,248
2006A	Craig, City of	5,145,727
1997A	Englewood, City of	6,968,657
2008A	Estes Park, Town of	5,312,777
2000A	Evergreen Metropolitan District	3,216,183
2002A	Evergreen Metropolitan District	1,333,637
2003B	Florence, City of	10,278,676
1997A	Fort Collins, City of	4,089,698
1999A	Fort Collins, City of	2,474,722
1998A	Fort Morgan, City of	7,540,359
2000A	Fountain Valley Authority	4,357,589
2003A	Fountain Valley Authority	2,241,295
1999A	Glenwood Springs, City of	2,310,561
1999A	Grand County Water and Sanitation District	1,464,165
2002A	Grand Junction, City of	2,467,473
1999A	Greeley, City of	7,845,817
2002A	Idaho Springs, City of	1,524,997

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Loans Receivable – By Borrower (Continued)
December 31, 2010**

		Loans Receivable
Drinking Water Fund (continued):		
1999A	Julesburg, Town of	513,694
2002A	La Junta, City of	6,737,066
1999A	Left Hand Water District	3,299,213
2000A	Limon, Town of	834,153
2006A	Little Thompson Water District	5,268,971
2003A	Longmont, City of	14,014,022
2003A	Lyons, Town of	3,428,057
2008A	Pagosa Area Water and Sanitation District	6,915,390
2006B	Palisade, Town of	3,536,703
2008B	Project 7 Water Authority	9,769,222
2000A	Pueblo Board of Waterworks	7,657,746
2000A	Westminster, City of	8,284,989
	Total DWRP leveraged loans	<u>172,613,606</u>
	Total Drinking Water Fund loans receivable	<u>244,789,986</u>
	Total loans receivable	<u>\$ 1,278,760,206</u>

THIS PAGE LEFT BLANK INTENTIONALLY

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Bonds Payable – By Issue
December 31, 2010**

<u>Water Operations Fund</u>	<u>Original issue amount</u>	<u>Current amount outstanding</u>	<u>Interest rate</u>	<u>Due dates</u>	<u>Early redemption</u>
Small Water Resources Program Revenue Bonds:					
1994 Series A	\$ 5,835,000	\$ 1,025,000	3.4% – 5.875%	Serial Bonds through 2003, term bonds subject to mandatory redemption 2004 – 2014. Serial bonds totaling \$315,000 from 2007 to 2014 were refunded by the 2006A bond issue	After 2004 at par
1997 Series A	9,725,000	840,000	4.1% – 5.6%	Serial Bonds through 2012, term bonds subject to mandatory redemption 2013 – 2017. Various bonds totaling \$3,060,000 from 2008 to 2017 were refunded by the 2006A bond issue	After 2009 at par
1997 Series B	12,500,000	2,370,000	3.8% – 4.9%	Serial Bonds through 2010, term bonds subject to mandatory redemption in 2011 and 2012	After 2009 at par
1998 Series A	8,765,000	4,045,000	3.35% – 4.88%	Serial Bonds through 2013, term bonds subject to mandatory redemption in 2014 through 2018	After 2010 at par 2008 – 2009 at 101%,
1998 Series B	13,850,000	3,905,000	3.35% – 4.75%	Serial Bonds through 2013, term bonds subject to mandatory redemption in 2014 and 2015	After 2010 at par
2001 Series A	15,510,000	13,050,000	3.9% – 4.875%	Serial Bonds through 2016, term bonds subject to mandatory redemption in 2017 through 2023	2012 – 2023 at par
2002 Series A	14,615,000	13,195,000	1.3% – 5.375%	Serial Bonds through 2022, term bonds subject to mandatory redemption in 2019 through 2020	2013 – 2022 at par
2003 Series A	9,610,000	8,275,000	2.0% – 4.50%	Serial Bonds through 2023	2014 – 2023 at par
2006 Series A	13,970,000	12,775,000	3.75% - 5.00%	Serial Bonds through 2019	The bonds are not subject to early redemption
Total Small Water Resources Program Revenue Bonds	<u>104,380,000</u>	<u>59,480,000</u>			

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Bonds Payable – By Issue (Continued)
December 31, 2010**

<u>Water Operations Fund</u>	<u>Original issue amount</u>	<u>Current amount outstanding</u>	<u>Interest rate</u>	<u>Due dates</u>	<u>Early redemption</u>
Water Revenue Bonds Program:					
2003 Series A	13,800,000	10,080,000	2.0% – 4.125%	Serial Bonds through 2024	2014 – 2024 at par
2004 Series A	14,500,000	11,150,000	2.0% – 5.0%	Serial Bonds through 2024	2014 – 2024 at par
2004 Series B	19,715,000	17,470,000	3.0% – 5.0%	Serial Bonds through 2017	2014 – 2017 at par
2004 Series C	19,695,000	10,595,000	3.0% – 5.5%	Serial Bonds through 2015	2014 – 2015 at par
2004 Series D	105,420,000	98,955,000	1.6% – 5.25%	Serial Bonds through 2026, term bonds subject to mandatory redemption 2027 – 2043	2014 – 2015 at par
2004 Series E	3,540,000	2,700,000	2.0% – 4.54%	Serial Bonds through 2024	2014 – 2024 at par
2005 Series A	53,970,000	49,440,000	3.0% – 5.5%	Serial Bonds through 2032, term bonds subject to mandatory redemption 2033 - 2035	2016 – 2035 at par
2005 Series B	2,300,000	1,875,000	3.0% – 4.625%	Serial Bonds through 2017, term bonds subject to mandatory redemption 2020 - 2025	2015 – 2025 at par
2005 Series C	8,170,000	7,390,000	2.85% – 5.0%	Serial Bonds through 2017, term bonds subject to mandatory redemption 2020 - 2035	2016 – 2035 at par
2005 Series D	100,000,000	100,000,000	3.2% – 5.0%	Serial Bonds 2011 - 2025, term bonds subject to mandatory redemption 2027 - 2035	2016 – 2035 at par
2005 Series E	26,270,000	26,270,000	4.375% – 5.0%	Serial Bonds 2023 - 2024, term bonds subject to mandatory redemption 2035	2016 – 2035 at par
2005 Series F	3,690,000	3,000,000	4.0% – 4.5%	Serial Bonds through 2024	2016 – 2024 at par
2008 Series A	8,795,000	8,510,000	3.0% – 5.25%	Serial Bonds through 2023, term bonds subject to mandatory redemption 2038	2019 – 2038 at par
2009 Series A	6,940,000	6,695,000	2.5% – 4.55%	Serial Bonds through 2029	2020 – 2029 at par
2010 Series A	51,485,000	51,485,000	4.55% – 5.9%	Serial Bonds 2023 - 2027, term bonds subject to mandatory redemption 2030 and 2035	2020 – 2035 at par
Total Water Revenue Bonds Program	<u>438,290,000</u>	<u>405,615,000</u>			
Total Water Operations Fund	<u>\$ 542,670,000</u>	<u>\$ 465,095,000</u>			
<u>Water Pollution Control Revolving Fund</u>					
Clean Water Revenue Bonds:					
Clean Water 1989 Series A (Denver Southeast Suburban Water and Sanitation District)	\$ 6,905,000	\$ 15,000	5.95% – 7.0%	Term bonds subject to mandatory redemption 2006 – 2011. \$4,130,000 of bonds maturing in 2000 and thereafter were refunded with the issuance of the 1996 Series A Wastewater Revolving Fund Refunding Revenue Bonds	After 2003 at par

**Colorado Water Resources
and Power Development Authority**
(A Component Unit of the State of Colorado)
Schedule of Bonds Payable – By Issue (Continued)
December 31, 2010

Water Pollution Control Revolving Fund	Original issue amount	Current amount outstanding	Interest rate	Due dates	Early redemption
Clean Water 1991 Series A (City of Englewood – City of Littleton)	22,915,000	120,000	5.75% – 7.0%	Serial Bonds through 2007, term bonds subject to mandatory redemption 2008 – 2012. \$11,985,000 of bonds maturing in 2002 and thereafter were refunded with the issuance of the 1996 Series A Wastewater Revolving Fund Refunding Revenue Bonds	After 2003 at par
Clean Water 1991 Series B (Metro Wastewater Reclamation District)	19,685,000	40,000	4.8% – 6.9%	Term bonds subject to mandatory redemption 2007 – 2011. \$65,000 of bonds maturing in 1997 and \$9,660,000 of bonds maturing in 2002 and thereafter were refunded with the issuance of the 1996 Series A Wastewater Revolving Fund Refunding Revenue Bonds	After 2003 at par
Clean Water 1992 Series A (City of Fort Lupton, Frisco Sanitation District, and Eagle River Water and Sanitation District)	15,200,000	100,000	4.15% – 6.25%	Term bonds subject to mandatory redemptions in 2007 and 2008 – 2013 \$8,725,000 of bonds maturing in 2003 and thereafter were refunded with the issuance of the 2001 Series A Wastewater Revolving Fund Refunding Revenue Bonds.	After 2004 at par
Clean Water 1992 Series B (City of Fort Collins and City of Longmont)	25,785,000	380,000	3.75% – 6.0%	Term bonds subject to mandatory redemption 2007 – 2009 and 2010 – 2014. \$14,355,000 of bonds maturing in 2003 and thereafter were refunded with the issuance of the 2001 Series A Wastewater Revolving Fund Refunding Revenue Bonds.	After 2004 at par
Clean Water 1994 Series A (City of Alamosa, City of Greeley, Town of Windsor, Parker Water and Sanitation District, and Genesee Water and Sanitation District)	22,510,000	205,000	3.8% – 6.3%	Serial Bonds through 2008, term bonds subject to mandatory redemption 2009 – 2011 and 2012 – 2014 \$13,945,000 of bonds maturing in 2004 and thereafter were refunded with the issuance of the 2001 Series A Wastewater Revolving Fund Refunding Revenue Bonds.	After 2004 at par
Clean Water 1995 Series A (City of Fort Morgan, Eagle River Water and Sanitation District, City of Brighton, Winter Park Water and Sanitation District, City of Steamboat Springs, and City of Craig)	24,525,000	405,000	4.1% – 5.85%	Serial Bonds through 2009, term bonds subject to mandatory redemption 2010 – 2012 and 2013 – 2015 \$14,485,000 of bonds maturing in 2005 and thereafter were refunded with the issuance of the 2001 Series A Wastewater Revolving Fund Refunding Revenue Bonds.	After 2005 at par
Clean Water 1996 Series A (Town of Crested Butte, Mt. Crested Butte Water and Sanitation District, Fountain Sanitation District, and City of Idaho Springs)	6,710,000	145,000	4.25% – 5.9%	Serial Bonds through 2008, term bonds subject to mandatory redemption 2009 – 2011 and 2012 – 2016 \$2,710,000 of bonds maturing in 2007 and thereafter were refunded with the issuance of the 2004 Series A Wastewater Revolving Fund Refunding Revenue Bonds.	After 2008 at par
Clean Water 1997 Series A (City of Westminster, Breckenridge Sanitation District, Parker Water and Sanitation District, City of Sterling, Town of Carbondale, Town of Erie, and Town of Eagle)	31,605,000	1,695,000	4.05% – 5.8%	Serial Bonds through 2011, term bonds subject to mandatory redemption 2012 – 2015 and 2016 – 2017 \$14,675,000 of bonds maturing in 2008 and thereafter were refunded with the issuance of the 2004 Series A Wastewater Revolving Fund Refunding Revenue Bonds.	After 2009 at par

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Bonds Payable – By Issue (Continued)
December 31, 2010**

Water Pollution Control Revolving Fund	Original issue amount	Current amount outstanding	Interest rate	Due dates	Early redemption
Clean Water 1998 Series A (Eagle River Water and Sanitation District, City of Trinidad, City of Westminster, Buena Vista Sanitation District, and City of Evans)	31,190,000	895,000	3.7% – 5.125%	Serial Bonds through 2012, term bonds subject to mandatory redemption 2013 – 2018. \$15,375,000 of bonds maturing in 2009 and thereafter were refunded with the issuance of the 2005 Series A Wastewater Revolving Fund Refunding Revenue Bonds.	2009 at par
Clean Water 1998 Series B (City of Colorado Springs)	20,810,000	1,040,000	3.7% – 5.375%	Serial Bonds through 2012, term bonds subject to mandatory redemption 2013 – 2016 and 2017 – 2019 \$13,630,000 of bonds maturing in 2009 and thereafter were refunded with the issuance of the 2005 Series A Wastewater Revolving Fund Refunding Revenue Bonds.	2009 at par
Clean Water 1999 Series A (City of Aurora, Fremont Sanitation District, Grand County Water and Sanitation District, Mt. Werner Water and Sanitation District, and City of Steamboat Springs)	39,220,000	940,000	4.25% – 5.25%	Serial Bonds through 2014, term bonds subject to mandatory redemption 2015 – 2019. Mt. Werner Water and Sanitation District's outstanding bonds in the amount of \$2,700,000 were defeased in 2001. \$15,435,000 of bonds maturing in 2010 and thereafter were refunded with the issuance of the 2005 Series A Wastewater Revolving Fund Refunding Revenue Bonds.	2009 at par
Clean Water 2000 Series A (Parker Water and Sanitation District, Summit County, and Three Lakes Water and Sanitation District)	33,575,000	1,620,000	5.0% – 6.25%	Serial Bonds through 2013, term bonds subject to mandatory redemption in 2014 through 2020 \$17,900,000 of bonds maturing in 2011 and thereafter were refunded with the issuance of the 2004 Series A Wastewater Revolving Fund Refunding Revenue Bonds.	2011 – 2020 at par
Clean Water 2001 Series A (Cortez Sanitation District, City of Fort Collins, Fraser Sanitation District, City of Lafayette, Mt. Crested Butte Water and Sanitation District, Parker Water and Sanitation District, Plum Creek Wastewater Authority, and City of Steamboat Springs)	69,710,000	6,975,000	4.0% – 5.625%	Serial Bonds through 2019, term bonds subject to mandatory redemption in 2020 through 2021 \$37,250,000 of bonds maturing in 2012 and thereafter were refunded with the issuance of the 2005 Series A-2 Wastewater Revolving Fund Refunding Revenue Bonds.	2012 – 2021 at par
Clean Water 2002 Series A (Town of Berthoud, Blackhawk-Central City Water and Sanitation District, Mesa County, South Adams County Water and Sanitation District, Town of Wellington, and Winter Park West Water and Sanitation District)	55,310,000	37,710,000	3.0% – 5.25%	Serial Bonds through 2021, term bonds subject to mandatory redemption in 2022 through 2024	2013 – 2021 at par
Clean Water 2002 Series B (Denver SE Water and Sanitation District, Parker Water and Sanitation District, and Plum Creek Wastewater Authority)	23,435,000	18,230,000	2.0% – 4.75%	Serial Bonds through 2023, term bonds subject to mandatory redemption in 2024 through 2025	2013 – 2023 at par
Clean Water 2003 Series A (City of Pueblo, Colorado City Metropolitan District, and Town of Milliken)	14,750,000	10,635,000	2.0% – 4.5%	Serial Bonds through 2024	2014 – 2024 at par

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Bonds Payable – By Issue (Continued)
December 31, 2010**

Water Pollution Control Revolving Fund	Original issue amount	Current amount outstanding	Interest rate	Due dates	Early redemption
Clean Water 2004 Series A (Town of Berthoud, City of Englewood, and City of Littleton)	57,710,000	57,050,000	2.0% – 5.0%	Serial Bonds through 2025	2014 – 2025 at par
Clean Water 2005 Series A (Town of Breckenridge, Denver Southeast Suburban Water and Sanitation District, Town of Eaton, Plum Creek Wastewater Authority, Roxborough Park Metropolitan District, and City of Westminster)	40,090,000	32,705,000	4.0% – 5.0%	Serial Bonds through 2027	2016 – 2027 at par
Clean Water 2005 Series B (Breckenridge Sanitation District and City of Glendale)	17,350,000	13,905,000	2.8% – 4.5%	Serial Bonds through 2027	2016 – 2027 at par
Clean Water 2006 Series A (Clifton Water & Sanitation District #2, Donala Water & Sanitation District, Granby Sanitation District and Triview Metropolitan District)	23,270,000	19,780,000	4.25% - 5.0%	Serial Bonds through 2027	2017 – 2027 at par
Clean Water 2006 Series B (Cherokee Water & Sanitation District)	14,195,000	11,985,000	4.0% - 4.375%	Serial Bonds through 2025, term bond subject to mandatory redemption in 2026 and 2027.	2017 – 2027 at par
Clean Water 2007 Series A (Bayfield Sanitation District, City of Rifle, Town of Rifle, Town of Eagle, Town of Mead)	35,330,000	33,370,000	4.0% - 5.0%	Serial Bonds through 2026, term bond subject to mandatory redemption in 2027 and 2028.	2018 – 2028 at par
Clean Water 2008 Series A (Town of Elizabeth, Town of New Castle)	12,305,000	11,305,000	3.5% - 5.0%	Serial Bonds through 2028, term bond subject to mandatory redemption in 2030	2019 – 2030 at par
Clean Water 2010 Series A (City of Fruita, City of Glenwood Springs, City of Pueblo)	73,835,000	73,835,000	2.0% - 5.0%	Serial Bonds through 2030, term bond subject to mandatory redemptions in 2029 and 2032	2020 – 2032 at par
Clean Water 2010 Series B (Boxelder Sanitation District, City of Brush)	19,875,000	19,875,000	2.0% - 4.0%	Serial Bonds through 2032	2020 – 2032 at par
Total WPCRF Clean Water Revenue Bonds payable	<u>757,800,000</u>	<u>354,960,000</u>			
Wastewater Revolving Fund Refunding Revenue Bonds 1996 Series A (Partial Refunding of the following Clean Water Bonds: 1989A, 1990A, 1991A, and 1991B)	28,950,000	4,990,000	3.5% – 6.0%	Serial Bonds 1997 through 2012	The bonds are not subject to early redemption
Revenue Bonds 2001 Series A (Partial refunding of the following Clean Water Bonds: 1992A, 1992B, 1994A, and 1995A)	51,620,000	20,195,000	3.0% – 5.25%	Serial Bonds through 2015	The bonds are not subject to early redemption
Revenue Bonds 2004 Series A (Partial refunding of the following Clean Water Bonds: 1996A, 1997B, and 2000A)	36,705,000	30,840,000	3.0% – 5.0%	Serial Bonds through 2020	2015 – 2020 at par
Revenue Bonds 2005 Series A and A-2 (Partial refunding of the following Clean Water Bonds: 1998A, 1998B, 1999A, and 2001A)	78,865,000	71,645,000	3.0% – 5.25%	Serial Bonds through 2021	The bonds are not subject to early redemption
	<u>196,140,000</u>	<u>127,670,000</u>			
Total Water Pollution Control Revolving Fund	<u>\$ 953,940,000</u>	<u>\$ 482,630,000</u>			

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Bonds Payable – By Issue (Continued)
December 31, 2010**

<u>Drinking Water Revolving Fund</u>	<u>Original issue amount</u>	<u>Current amount outstanding</u>	<u>Interest rate</u>	<u>Due dates</u>	<u>Early redemption</u>
Drinking Water Revenue Bonds Series 1997A (Arapahoe Estates Water District, City of Englewood, and City of Fort Collins)	\$ 24,095,000	\$ 10,895,000	3.8% – 5.3%	Serial Bonds through 2011, term bonds subject to mandatory redemption 2012 – 2015 and 2016 – 2018	2008 – 2009 at 101% of par, after 2009 at par
Drinking Water Revenue Bonds Series 1998A (Town of Buena Vista, and City of Fort Morgan)	15,205,000	7,745,000	3.85% – 5.0%	Serial Bonds through 2004 and 2008 – 2010, term bonds subject to mandatory redemption 2005 – 2007, 2011 – 2015, and 2016 – 2019	2008 – 2009 at 101% of par, after 2009 at par
Drinking Water Revenue Bonds Series 1999A (City of Aurora, City of Fort Collins, City of Glenwood Springs, Grand County Water and Sanitation District No. 1, City of Greeley, Town of Julesburg, and Left Hand Water District)	46,855,000	21,345,000	3.28% – 5.0%	Serial Bonds through 2017, term bonds subject to mandatory redemption 2018 – 2019	9/1/2009 – 8/31/2010 at 101% at 100.5% of par, 9/1/2011 and thereafter at par
Drinking Water Revenue Bonds Series 2000A (Evergreen Metropolitan District, Fountain Valley Authority, Town of Limon, Pueblo Board of Waterworks, and City of Westminster)	36,110,000	2,275,000	4.8% – 5.75%	Serial Bonds through 2017, term bonds subject to mandatory redemption 2018 – 2022. \$20,535,000 of bonds maturing in 2011 and thereafter were refunded with the issuance of the 2005 Series A Drinking Water Revolving Fund Refunding Revenue Bonds.	2011 – 2022 at par
Drinking Water Revenue Bonds Series 2002A (Evergreen Metro. District, City of Grand Junction, City of Idaho Springs, and City of La Junta)	16,320,000	11,090,000	3.0% – 5.125%	Serial Bonds through 2020, term bonds subject to mandatory redemption 2021 – 2022	2013 – 2020 at par
Drinking Water Revenue Bonds Series 2003A (City of Longmont, Town of Lyons, and Fountain Valley Authority)	20,835,000	17,740,000	2.0% – 4.25%	Serial Bonds through 2024	2014 – 2024 at par
Drinking Water Revenue Bonds Series 2003B (City of Florence)	11,695,000	9,525,000	3.25% – 4.75%	Serial Bonds through 2025	2014 – 2025 at par
Drinking Water Revenue Bonds Series 2006A (City of Craig and Little Thompson Water District)	11,275,000	9,560,000	4.0% - 5.0%	Serial Bonds through 2027, term bond subject to mandatory redemption in 2025 and 2026.	2017 - 2027 at par
Drinking Water Revenue Bonds Series 2006B (City of Alamosa, Arapahoe County Water & Wastewater PID, Cottonwood Water & Sanitation District, and Town of Palisade)	38,045,000	32,955,000	4.0% - 5.0%	Serial Bonds through 2024, term bonds subject to mandatory redemption in 2025 through 2028.	2017 - 2028 at par
Drinking Water Revenue Bonds Series 2008A (Pagosa Area Water and Sanitation District, Town of Estes Park)	11,235,000	10,865,000	3.5% - 4.25	Serial Bonds through 2029	2019 - 2029 at par
Drinking Water Revenue Bonds Series 2008B (Project 7 Water Authority)	8,870,000	8,515,000	3.0% - 5%	Serial Bonds through 2024, term bonds subject to mandatory redemption in 2026 through 2030.	2019 - 2030 at par
Total DWRF Revenue Bonds payable	<u>240,540,000</u>	<u>142,510,000</u>			
Drinking Water Revolving Fund Refunding Revenue Bonds 2005 Series A (Partial Refunding of the Drinking Water Revolving Fund Revenue Bonds Series 2000A)	<u>20,305,000</u>	<u>20,105,000</u>	3.0% – 5.5%		The bonds are not subject to early redemption
Total Drinking Water Revolving Fund	<u>\$ 260,845,000</u>	<u>\$ 162,615,000</u>			

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)**

**Schedule of Cash, Cash Equivalents and Investments Held by Trustees – By Investment Type
December 31, 2010**

	Cash	Cash held by State Treasurer	COLOTRUST Local Government Investment Pool	U.S. Treasury Notes – SLGS	U.S. Agency Bills, Notes, Bonds, and Agency (fair value)	Securities Not Held for Investment	Repurchase agreements	Total cash and investments by bond issue
Water Operations Fund:								
Small Water Resources Projects Program Debt Service Reserve Fund	\$ -	\$ -	\$ 8,500,000	\$ -	\$ -	\$ -	\$ -	\$ 8,500,000
Small Water Resources Projects Bonded Funds	54,109	-	1,190,234	-	-	-	-	1,244,343
Water Revenue Bonds Program	-	-	6,551,378	-	-	48,677,000	-	55,228,378
Animas-La Plata Account	-	1,480,618	-	-	-	-	-	1,480,618
Small Hydro Loan Program Project Accounts	-	-	-	-	-	-	-	-
Interim Loan Project Accounts	-	-	4,075,694	-	-	-	-	4,075,694
Authority Operating	260,650	53,324,265	378,110	-	-	-	-	53,963,025
Subtotal – Water Operations Fund	314,759	54,804,883	20,695,416	-	-	48,677,000	-	124,492,058
Water Pollution Control Revolving Fund:								
Clean Water Revenue Bonds, 1989 Series A	-	-	450,752	328,600	-	-	-	779,352
Clean Water Revenue Bonds, 1991 Series A	-	-	52,825	48,900	1,958,640	-	913,700	2,974,065
Clean Water Revenue Bonds, 1991 Series B	-	-	587,087	-	705,782	-	-	1,292,869
Clean Water Revenue Bonds, 1992 Series A	1	-	489,329	1,439	507,888	-	-	998,657
Clean Water Revenue Bonds, 1992 Series B	-	-	660,177	321,300	2,242,006	-	-	3,223,483
Clean Water Revenue Bonds, 1994 Series A	-	-	253,227	-	2,911,327	-	-	3,164,554
Clean Water Revenue Bonds, 1995 Series A	-	-	3,396,331	-	-	-	-	3,396,331
Clean Water Revenue Bonds, 1996 Series A	-	-	171,788	12,709	-	-	645,480	829,977
Refunding Revenue Bonds, 1996 Series A	-	-	510,176	-	-	-	-	510,176
Clean Water Revenue Bonds, 1997 Series A	-	-	310,991	-	-	-	4,044,335	4,355,326
Clean Water Revenue Bonds, 1998 Series A	-	-	245,125	-	-	-	4,865,533	5,110,658
Clean Water Revenue Bonds, 1998 Series B	-	-	180,979	-	-	-	4,361,700	4,542,679
Clean Water Revenue Bonds, 1999 Series A	-	-	104,881	-	-	-	5,385,644	5,490,525
Clean Water Revenue Bonds, 2000 Series A	-	-	280,303	-	-	-	6,031,130	6,311,433
Clean Water Revenue Bonds, 2001 Series A	1	-	1,139,268	130,261	-	-	16,441,096	17,710,626
Refunding Revenue Bonds, 2001 Series A	67	-	2,168,505	940,798	-	-	-	3,109,370
Clean Water Revenue Bonds, 2002 Series A	-	-	573,227	-	-	-	14,804,004	15,377,231
Clean Water Revenue Bonds, 2002 Series B	-	-	38,337	-	-	-	8,165,021	8,203,358
Clean Water Revenue Bonds, 2003 Series A	-	-	98,692	-	-	-	5,142,850	5,241,542
Clean Water Revenue Bonds, 2004 Series A	-	-	824,755	-	-	-	20,410,126	21,234,881
Refunding Revenue Bonds, 2004 Series A	-	-	191,772	404,502	-	-	-	596,274
Clean Water Revenue Bonds, 2005 Series A	-	-	537,921	-	-	-	15,905,539	16,443,460
Clean Water Revenue Bonds, 2005 Series B	740,963	-	326,138	-	-	-	6,317,701	7,384,802
Refunding Revenue Bonds, 2005 Series A and A2	2	-	554,162	1,412,593	-	-	-	1,966,757
Clean Water Revenue Bonds, 2006 Series A	-	-	686,776	-	-	-	8,635,118	9,321,894
Clean Water Revenue Bonds, 2006 Series B	241,375	-	369,641	-	-	-	4,452,432	5,063,448
Clean Water Revenue Bonds, 2007 Series A	-	-	938,681	-	-	-	14,355,770	15,294,451
Clean Water Revenue Bonds, 2008 Series A	-	-	282,313	4,995,612	-	-	-	5,277,925
Clean Water Revenue Bonds, 2010 Series A	-	-	20,110,308	52,684,190	-	-	-	72,794,498
Clean Water Revenue Bonds, 2010 Series B	-	-	2,105,445	32,503,780	-	-	-	34,609,225
Direct Loan Project Accounts	-	-	11,512,912	-	-	-	-	11,512,912
WPCRF State Match Holding Account	-	754,639	-	-	-	-	-	754,639
Direct Loan Surplus Matching Account	-	-	3,280,712	-	-	-	-	3,280,712
CWSRF Reloan Account	-	-	12,084,683	-	-	-	-	12,084,683
WPCRF Administrative Fee Account	-	-	7,504,270	-	-	-	-	7,504,270
Subtotal – Water Pollution Control Revolving Fund	982,409	754,639	73,022,489	93,784,684	8,325,643	-	140,877,179	317,747,043

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)**

**Schedule of Cash, Cash Equivalents and Investments Held by Trustees – By Investment Type (Continued)
December 31, 2010**

	<u>Cash</u>	<u>Cash held by State Treasurer</u>	<u>COLOTRUST Local Government Investment Pool</u>	<u>U.S. Treasury Notes – SLGS</u>	<u>U.S. Agency Bills, Notes, Bonds, and Agency (fair value)</u>	<u>Securities Not Held for Investment</u>	<u>Repurchase agreements</u>	<u>Total cash and investments by bond issue</u>
Drinking Water Revolving Fund:								
Drinking Water Revenue Bonds, 1997 Series A	-	-	797,726	-	-	-	4,232,235	5,029,961
Drinking Water Revenue Bonds, 1998 Series A	-	-	604,829	-	-	-	3,525,900	4,130,729
Drinking Water Revenue Bonds, 1999 Series A	-	-	5,646,480	-	-	-	7,902,509	13,548,989
Drinking Water Revenue Bonds, 2000 Series A	-	-	9,533,523	-	-	-	-	9,533,523
Drinking Water Revenue Bonds, 2002 Series A	-	-	81,062	-	-	-	4,106,218	4,187,280
Drinking Water Revenue Bonds, 2003 Series A	-	-	163,406	-	-	-	8,199,890	8,363,296
Drinking Water Revenue Bonds, 2003 Series B	-	-	677,607	-	-	-	4,481,515	5,159,122
Refunding Revenue Bonds, 2005 Series A	-	-	470,027	-	-	-	-	470,027
Drinking Water Revenue Bonds, 2006 Series A	-	-	394,365	-	-	-	4,167,970	4,562,335
Drinking Water Revenue Bonds, 2006 Series B	-	-	2,351,915	-	-	-	13,805,659	16,157,574
Drinking Water Revenue Bonds, 2008 Series A	-	-	1,641,403	5,787,184	-	-	-	7,428,587
Drinking Water Revenue Bonds, 2008 Series B	-	-	6,093	5,292,077	-	-	-	5,298,170
Federal Direct Loan Projects Pre-Construction Accounts	-	-	-	-	-	-	-	-
Federal Direct Loan Project, Accounts	-	-	9,763,146	-	-	-	-	9,763,146
Drinking Water Funding Account	-	2,176,576	-	-	-	-	-	2,176,576
Drinking Water State Match Holding Account	-	6,689,895	-	-	-	-	-	6,689,895
State Direct Loan Surplus Matching Account	-	-	91,404	-	-	-	-	91,404
State Direct Loan Reloan Account	-	-	-	-	-	-	-	-
State Direct Loan Administrative Fee Account	-	-	-	-	-	-	-	-
Federal Direct Loan Surplus Matching Account	-	-	1,028,808	-	-	-	-	1,028,808
DWRF Reloan Account	-	-	13,450,796	-	-	-	-	13,450,796
DWRF Administrative Fee Account	-	-	6,927,545	-	-	-	-	6,927,545
Subtotal – Drinking Water Revolving Fund	-	8,866,471	53,630,135	11,079,261	-	-	50,421,896	123,997,763
Colorado Water Resources and Power Development Authority – total cash and investments	\$ 1,297,168	\$ 64,425,993	\$ 147,348,040	\$ 104,863,945	\$ 8,325,643	\$ 48,677,000	\$ 191,299,075	\$ 566,236,864

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)**

**Schedule of Cash, Cash Equivalents and Investments Held by Trustees – By Account Type
December 31, 2010**

	Rebate accounts	SWRP revenue or Debt service funds	Debt service reserve funds	Project accounts	DWRP and WPCRF matching accounts	Other accounts	Total cash and investments by bond issue
Water Operations Fund:							
Small Water Resources Projects Program Debt Service Reserve Fund	\$ -		\$ 8,500,000	\$ -	\$ -	\$ -	\$ 8,500,000
Small Water Resources Projects Bonded Funds	-	1,244,342	-	-	-	1	1,244,343
Water Revenue Bonds Program	-	845,132	6,992,759	47,390,487	-	-	55,228,378
Animas-La Plata Account	-	-	-	-	-	1,480,618	1,480,618
Small Hydro Loan Program Project Accounts	-	-	-	-	-	-	-
Interim Loan Project Accounts	-	-	-	4,075,694	-	-	4,075,694
Authority Operating	-	-	-	-	-	53,963,025	53,963,025
Subtotal – Water Operations Fund	<u>-</u>	<u>2,089,474</u>	<u>15,492,759</u>	<u>51,466,181</u>	<u>-</u>	<u>55,443,644</u>	<u>124,492,058</u>
Water Pollution Control Revolving Fund:							
Clean Water Revenue Bonds, 1989 Series A	-	5	-	-	779,347	-	779,352
Clean Water Revenue Bonds, 1991 Series A	-	25	-	-	2,974,040	-	2,974,065
Clean Water Revenue Bonds, 1991 Series B	8,710	16	-	-	1,284,143	-	1,292,869
Clean Water Revenue Bonds, 1992 Series A	-	1,446	-	-	997,211	-	998,657
Clean Water Revenue Bonds, 1992 Series B	-	22	-	-	3,223,461	-	3,223,483
Clean Water Revenue Bonds, 1994 Series A	195,462	13	-	-	2,969,079	-	3,164,554
Clean Water Revenue Bonds, 1995 Series A	236,714	1	-	-	3,159,616	-	3,396,331
Clean Water Revenue Bonds, 1996 Series A	140,475	12,711	-	-	675,903	888	829,977
Refunding Revenue Bonds, 1996 Series A	-	510,176	-	-	-	-	510,176
Clean Water Revenue Bonds, 1997 Series A	310,341	-	-	-	4,044,985	-	4,355,326
Clean Water Revenue Bonds, 1998 Series A	236,667	-	-	-	4,873,991	-	5,110,658
Clean Water Revenue Bonds, 1998 Series B	180,524	-	-	-	4,362,155	-	4,542,679
Clean Water Revenue Bonds, 1999 Series A	103,560	-	-	-	5,386,965	-	5,490,525
Clean Water Revenue Bonds, 2000 Series A	278,332	-	-	-	6,033,101	-	6,311,433
Clean Water Revenue Bonds, 2001 Series A	931,155	328,243	-	-	16,451,228	-	17,710,626
Refunding Revenue Bonds, 2001 Series A	-	3,109,370	-	-	-	-	3,109,370
Clean Water Revenue Bonds, 2002 Series A	304,769	261,889	-	-	14,810,573	-	15,377,231
Clean Water Revenue Bonds, 2002 Series B	18,070	-	-	-	8,185,288	-	8,203,358
Clean Water Revenue Bonds, 2003 Series A	80,250	-	-	-	5,161,292	-	5,241,542
Clean Water Revenue Bonds, 2004 Series A	798,486	-	-	-	20,436,395	-	21,234,881
Refunding Revenue Bonds, 2004 Series A	-	596,274	-	-	-	-	596,274
Clean Water Revenue Bonds, 2005 Series A	36,081	498,101	-	-	15,909,278	-	16,443,460
Clean Water Revenue Bonds, 2005 Series B	130,725	2,662	-	45,747	7,205,668	-	7,384,802
Refunding Revenue Bonds, 2005 Series A and A2	-	1,966,757	-	-	-	-	1,966,757
Clean Water Revenue Bonds, 2006 Series A	684,592	-	-	-	8,637,302	-	9,321,894
Clean Water Revenue Bonds, 2006 Series B	368,893	36	-	-	4,694,519	-	5,063,448
Clean Water Revenue Bonds, 2007 Series A	855,886	-	-	-	14,438,565	-	15,294,451
Clean Water Revenue Bonds, 2008 Series A	-	1,599	-	430,304	4,846,022	-	5,277,925
Clean Water Revenue Bonds, 2010 Series A	-	39,288	-	54,452,011	18,303,199	-	72,794,498
Clean Water Revenue Bonds, 2010 Series B	-	687	-	20,628,000	13,941,451	39,087	34,609,225
Direct Loan Project Accounts	-	-	-	11,512,912	-	-	11,512,912
WPCRF State Match Holding Account	-	-	-	-	-	754,639	754,639
Direct Loan Surplus Matching Account	-	-	-	-	-	3,280,712	3,280,712
CWSRF Reloan Account	-	-	-	-	-	12,084,683	12,084,683
WPCRF Administrative Fee Account	-	-	-	-	-	7,504,270	7,504,270
Subtotal – Water Pollution Control Revolving Fund	<u>5,899,692</u>	<u>7,329,321</u>	<u>-</u>	<u>87,068,974</u>	<u>193,784,777</u>	<u>23,664,279</u>	<u>317,747,043</u>

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)**

**Schedule of Cash, Cash Equivalents and Investments Held by Trustees – By Account Type (Continued)
December 31, 2010**

	Rebate accounts	SWRP revenue or Debt service funds	Debt service reserve funds	Project accounts	DWRP and WPCRF matching accounts	Other accounts	Total cash and investments by bond issue
Drinking Water Revolving Fund:							
Drinking Water Revenue Bonds, 1997 Series A	160,497	585,834	-	-	4,283,630	-	5,029,961
Drinking Water Revenue Bonds, 1998 Series A	111,256	452,486	-	-	3,566,987	-	4,130,729
Drinking Water Revenue Bonds, 1999 Series A	254,443	5,022,823	-	-	8,271,723	-	13,548,989
Drinking Water Revenue Bonds, 2000 Series A	212,565	-	-	-	9,320,958	-	9,533,523
Drinking Water Revenue Bonds, 2002 Series A	72,757	-	-	-	4,114,523	-	4,187,280
Drinking Water Revenue Bonds, 2003 Series A	46,794	-	-	-	8,316,502	-	8,363,296
Drinking Water Revenue Bonds, 2003 Series B	253,622	385,215	-	-	4,520,285	-	5,159,122
Refunding Revenue Bonds, 2005 Series A	-	470,027	-	-	-	-	470,027
Drinking Water Revenue Bonds, 2006 Series A	195,149	179,822	-	-	4,187,364	-	4,562,335
Drinking Water Revenue Bonds, 2006 Series B	856,207	1,221	-	590,430	14,709,716	-	16,157,574
Drinking Water Revenue Bonds, 2008 Series A	-	69,975	-	2,887,115	4,471,497	-	7,428,587
Drinking Water Revenue Bonds, 2008 Series B	-	-	-	-	5,298,170	-	5,298,170
Federal Direct Loan Projects Pre-Construction Accounts	-	-	-	-	-	-	-
Federal Direct Loan Project Accounts	-	-	-	9,763,146	-	-	9,763,146
Drinking Water Funding Account	-	-	-	-	-	2,176,576	2,176,576
Drinking Water State Match Holding Account	-	-	-	-	-	6,689,895	6,689,895
State Direct Loan Surplus Matching Account	-	-	-	-	-	91,404	91,404
State Direct Loan Reloan Account	-	-	-	-	-	-	-
State Direct Loan Administrative Fee Account	-	-	-	-	-	-	-
Federal Direct Loan Surplus Matching Account	-	-	-	-	-	1,028,808	1,028,808
DWRP Reloan Account	-	-	-	-	-	13,450,796	13,450,796
DWRP Administrative Fee Account	-	-	-	-	-	6,927,545	6,927,545
Subtotal – Drinking Water Revolving Fund	<u>2,163,290</u>	<u>7,167,403</u>	<u>-</u>	<u>13,240,691</u>	<u>71,061,355</u>	<u>30,365,024</u>	<u>123,997,763</u>
Colorado Water Resources and Power Development Authority – total cash and investments	<u>\$ 8,062,982</u>	<u>\$ 16,586,198</u>	<u>\$ 15,492,759</u>	<u>\$ 151,775,846</u>	<u>\$ 264,846,132</u>	<u>\$ 109,472,947</u>	<u>\$ 566,236,864</u>

**Independent Accountants' Report on Internal Control Over
Financial Reporting and on Compliance and Other Matters Based on an
Audit of the Financial Statements Performed in Accordance with
*Government Auditing Standards***

Board of Directors
Colorado Water Resources and
Power Development Authority
Denver, Colorado

We have audited the financial statements of each major fund of Colorado Water Resources and Power Development Authority (the Authority), a component unit of the State of Colorado, as of and for the year ended December 31, 2010, which collectively comprise its basic financial statements and have issued our report thereon dated April 11, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Authority's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Authority's financial statements will not be prevented or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Board of Directors
Colorado Water Resources and
Power Development Authority

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Authority's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the Board of Directors, management and others within the Authority and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

BKD, LLP

April 11, 2011

**Independent Accountants' Report on Compliance With Requirements
That Could Have a Direct and Material Effect on Each Major Program
and on Internal Control Over Compliance in Accordance With
OMB Circular A-133**

Board of Directors
Colorado Water Resources and
Power Development Authority
Denver, Colorado

Compliance

We have audited Colorado Water Resources and Power Development Authority's (the Authority), a component unit of the State of Colorado, compliance with the types of compliance requirements described in the OMB Circular A-133, *Compliance Supplement*, that could have a direct and material effect on each of the Authority's major federal programs for the year ended December 31, 2010. The Authority's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Authority's management. Our responsibility is to express an opinion on the Authority's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Authority's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Authority's compliance with those requirements.

In our opinion, the Authority complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2010. However, the results of our auditing procedures disclosed an instance of noncompliance with those requirements, which is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying schedule of findings and questioned costs as item 10-01.

Internal Control Over Compliance

Management of the Authority is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Authority's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

The Authority's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the Authority's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the Board of Directors, management, others within the Authority and federal awarding agencies and is not intended to be and should not be used by anyone other than these specified parties.

BKD, LLP

April 11, 2011

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Expenditures of Federal Awards
Year Ended December 31, 2010**

<u>Grantor program title</u>	<u>Federal grant number</u>	<u>Federal CFDA number</u>	<u>Grant award</u>	<u>Accrued January 1, 2010</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Accrued December 31, 2010</u>
U.S. Environmental Protection Agency:							
Capitalization Grants for Clean Water							
State Revolving Funds:							
Base Program							
2008 Grant		66.458	\$ 5,399,100	\$ -	\$ 2,330,000	\$ 2,330,000	\$ -
2009 Grant		66.458	5,398,200	-	4,816,654	4,816,654	-
2009 Grant - ARRA	2W-97880801	66.458	31,347,700	152,978	19,981,296	19,828,318	-
2010 Grant		66.458	16,298,000	-	-	178,895	178,895
Total federal awards – WPCRF				<u>152,978</u>	<u>27,127,950</u>	<u>27,153,867</u>	<u>178,895</u>
Capitalization Grants for Drinking Water State Revolving Funds:							
2004 Grant		66.468	13,737,700	25,146	25,146	-	-
2005 Grant		66.468	13,708,600	104,864	486,879	565,620	183,605
2006 Grant		66.468	14,497,300	116,800	564,210	570,646	123,236
2007 Grant		66.468	14,497,000	-	9,020,617	9,267,842	247,225
2008 Grant		66.468	14,350,000	484,488	5,013,793	4,529,305	-
2009 Grant		66.468	14,350,000	363,303	2,055,645	2,342,584	650,242
2009 Grant - ARRA	2F-97881401	66.468	34,352,000	208,671	24,540,389	24,412,543	80,825
2010 Grant		66.468	24,074,000	-	-	254,966	254,966
Total federal awards – DWRF				<u>1,303,272</u>	<u>41,706,679</u>	<u>41,943,506</u>	<u>1,540,099</u>
Total federal awards				<u>\$ 1,456,250</u>	<u>\$ 68,834,629</u>	<u>\$ 69,097,373</u>	<u>\$ 1,718,994</u>

See accompanying notes to schedule of expenditures of federal awards.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Schedule of Expenditures of Federal Awards
Year Ended December 31, 2010**

Note 1: Basis of Presentation

This schedule includes the federal awards of Colorado Water Resources and Power Development Authority, a component unit of the State of Colorado, and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Schedule of Expenditures of Federal Awards (Continued)
Year Ended December 31, 2010**

Note 2: Subrecipients

Of the federal expenditures presented in the Schedule of Expenditures of Federal Awards, 96% of the Capitalization Grants for Clean Water State Revolving Funds (WPCRF) and 87% of the Capitalization Grants for Drinking Water State Revolving Funds (DWRF) were provided to subrecipients as follows:

	Federal grants Provided to Subrecipients
Water Pollution Control Revolving Fund Projects (CFDA #66.458):	
Base Program	
Campo, Town of	\$ 27,954
Cherokee Metropolitan District	503,092
Cheyenne Wells Sanitation District #1	12,318
Elizabeth, Town of	541,326
Glendale, City of	31,399
Glenwood Springs, City of	3,252,955
Milliken, Town of	506
Mountain View Villages Water and Sanitation Dist.	113,746
New Castle, Town of	642,329
Pueblo, City of	1,558,835
Total Base Program	6,684,460
ARRA Grant	
Bayfield, Town of	19,396
Erie, Town of	1,620,947
Fremont Sanitation District	1,339,668
Georgetown, Town of	4,270,862
Gunnison County	275,068
Manitou Springs, City of	1,756,274
Monument Sanitation District	1,330,073
Pagosa Area Water and Sanitation District	3,374,223
Pueblo, City of	1,262,647
Red Cliff, Town of	1,733,705
Rye, Town of	1,593,937
Widefield Water and Sanitation District	892,528
Total ARRA	19,469,328
Total WPCRF	\$ 26,153,788

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Schedule of Expenditures of Federal Awards (Continued)
Year Ended December 31, 2010**

	Federal grants Provided to Subrecipients
Drinking Water Revolving Fund Projects (CFDA # 66.468):	
Base Program	
Alamosa, City of	\$ 494,768
Arapahoe County Water and Sanitation District	361,822
Colorado Springs Utilities	4,993,689
Cottonwood Water and Sanitation District	576,815
Estes Park, Town of	19,777
Grand Junction, City of	3,656,202
Holly, Town of	60,178
Kit Carson, Town of	369,125
Orchard City, Town of	824,428
Pagosa Area Water and Sanitation District	1,370,876
Project 7 Water Authority	128,132
Sawpit, Town of	98,093
Two Buttes, Town of	11,512
Total Base Program	12,965,417
ARRA Grant	
Arabian Acres Metropolitan District	169,701
Brighton, City of	881,279
Cheyenne Wells, Town of	1,075,600
Colorado City Metropolitan District	1,320,414
Divide MPC Metropolitan District #1	68,521
Florence, City of	1,682,842
Fraser, Town of	474,384
Gateway Metropolitan District	576,575
Georgetown, Town of	2,241,449
Hi-Land Acres Water and Sanitation District	899,459
Hot Sulphur Springs, Town of	2,323,253
Kit Carson, Town of	334,705
Kremmling, Town of	1,438,476
La Junta, City of	1,281,646
Lamar, City of	3,236,677
Manitou Springs, City of	2,338,583
Norwood Water Commission, Town of	422,962
Ophir, Town of	460,562
Ridgway, Town of	450,000
Rocky Ford, City of	686,461
Seibert, Town of	1,139,739
Total ARRA	23,503,288
Total DWRP	\$ 36,468,705

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Schedule of Expenditures of Federal Awards (Continued)
Year Ended December 31, 2010**

Note 3: Set Asides

For the year ended December 31, 2010, the following DWRF grant amounts were used for the set aside programs:

	<u>Set aside amount</u>
DWRF program year:	
2005	\$ 565,620
2006	570,646
2007	461,563
2008	370,166
2009	2,342,584
2009 - ARRA	909,256
2010	254,966
Total	<u>\$ 5,474,801</u>

THIS PAGE LEFT BLANK INTENTIONALLY

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Findings and Questioned Costs
Year Ended December 31, 2010**

Section I - Summary of Auditor's Results

Financial Statements

1. Type of auditor's report issued:
 Unqualified Qualified Adverse Disclaimer

2. Internal control over financial reporting:
 - Material weakness(es) identified? Yes No
 - Significant deficiency(ies) identified? Yes None Reported

3. Noncompliance material to financial statements noted? Yes No

Federal Awards

4. Internal control over major programs:
 - Material weakness(es) identified? Yes No
 - Significant deficiency(ies) identified? Yes None Reported

5. Types of auditor's report issued on compliance for major programs:
 Unqualified Qualified Adverse Disclaimer

6. Any audit findings disclosed that are required to be reported in accordance with section 510(a) of OMB Circular A-133? Yes No

7. Identification of major programs:

CFDA Number(s)	Name of Federal Program or Cluster
66.458	Capitalization Grants for Clean Water State Revolving Funds
66.468	Capitalization Grants for Drinking Water State Revolving Funds

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Findings and Questioned Costs (Continued)
Year Ended December 31, 2010**

8. Dollar threshold used to distinguish between Type A and Type B programs: \$2,072,921.
9. Auditee qualified as low-risk auditee? Yes No

Section II – Financial Statement Findings

Reference Number	Finding	Questioned Costs
	No matters are reportable.	

Section III – Federal Award Findings and Questioned Costs

Reference Number	Finding	Questioned Costs
10-01	<p>Finding: Reporting</p> <p>CFDA# 66.458 – ARRA - Capitalization Grants for Clean Water State Revolving Funds, U.S. Environmental Protection Agency</p> <p>CFDA# 66.468 – ARRA - Capitalization Grants for Drinking Water State Revolving Funds, U.S. Environmental Protection Agency</p> <p>Criteria: Section 1512 of the American Recovery and Reinvestment Act of 2009 (ARRA) requires all agencies receiving ARRA funds from a Federal agency to submit a quarterly report by the required deadline detailing the use of the funds received as specified by the Act. The U.S. Office of Management and Budget (OMB) Circular A-133, <i>Compliance Supplement</i>, requires that all reports for Federal awards include the activity of the reporting period, be supported by applicable accounting or performance records, be mathematically accurate, and be fairly presented in accordance with program requirements.</p>	None

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Findings and Questioned Costs (Continued)
Year Ended December 31, 2010**

Reference Number	Finding	Questioned Costs
	<p>Condition: We noted the following issues:</p> <ol style="list-style-type: none"> 1. The Authority did not report up-to-date information relating to the administrative and set aside draws. 2. There is no formal review of the ARRA 1512 report prior to submission by the Authority. 3. There is no reconciliation of information reported by the Water Quality Control Division to the Authority records. <p>Context: OMB Circular A-133, <i>Compliance Supplement</i>, requires that the ARRA 1512 report be tested for the calendar quarter preceding the Authority's year-end. As such we tested the third quarter ARRA 1512 report submitted by the Authority.</p> <p>Effect: Inaccurate information was reported to the Federal awarding agency. Administrative expenditures for the Clean Water State Revolving funds and Drinking Water State Revolving funds and set aside expenditures for the Drinking Water State Revolving funds were underreported by approximately \$1 million and \$1.3 million, respectively. Additionally, cumulative ARRA expenditures reported on the ARRA 1512 report by the Water Quality Control Division were underreported by approximately \$90,000 when compared to expenditures recorded by the Authority.</p> <p>Cause: The Authority received contradictory verbal guidance from the Federal awarding agency as to whether or not administrative and set aside expenditures should be included in the ARRA 1512 report. The Authority did not have any documentation supporting the guidance received from the Federal awarding agency, however, we were able to determine that the Authority did properly report the administrative and set aside expenditures on its fourth quarter report. Additionally, information submitted on the report was not properly reviewed and agreed to supporting documentation prior to submission to ensure it was accurate and complete.</p> <p>Recommendation: The Authority should ensure guidance obtained from the Federal awarding agency is documented. Additionally, the Authority should implement procedures to ensure the ARRA 1512 report is accurate and complete. This should include procedures to reconcile information reported by Water Quality Control Division to its own records and a detailed review of the report.</p>	

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Findings and Questioned Costs (Continued)
Year Ended December 31, 2010**

Reference Number	Finding	Questioned Costs
	<p>Views of responsible officials and planned corrective actions: As the management of the Authority, we agree with the recommendations related to the single audit finding. Management will make every effort possible to ensure that any additional guidance obtained from the cognizant agency is properly documented. As discussed in the Cause above, the Authority delayed reporting grant expenditures relating to the administrative and other set aside amounts until it understood the correct reporting process. During the fourth quarter of 2010, the cumulative amounts for these non-project expenditures were added to the ARRA 1512 reports.</p> <p>Corrective Action Plan: The Authority staff will coordinate with the staff at the Water Quality Control Division to develop procedures for reconciling the ARRA grant funds drawn through the online ASAP system, and various Authority reports, to the amounts reported in the ARRA 1512 report. The procedures will include methods for documenting the various reconciliations and the reporting process.</p>	

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Summary Schedule of Prior Audit Findings
Year Ended December 31, 2010**

Reference Number	Summary of Finding	Status
09-01	ARRA - Capitalization Grants for Clean Water State Revolving Funds and ARRA – Capitalization Grants for Drinking Water State Revolving Funds <i>Subrecipient Monitoring</i> – The Authority should implement policies and procedures to ensure all subrecipients who receive ARRA subawards have a valid CCR registration prior to the subaward being made.	Finding is no longer valid as all subawards under ARRA were granted as of December 31, 2009 and no new subawards were made in 2010.

THIS PAGE LEFT BLANK INTENTIONALLY

ATTACHMENT 3

CERTIFICATION LETTER

STATE OF COLORADO

John W. Hickenlooper, Governor
Christopher E. Urbina, MD, MPH
Executive Director and Chief Medical Officer

Dedicated to protecting and improving the health and environment of the people of Colorado

4300 Cherry Creek Dr. S. Laboratory Services Division
Denver, Colorado 80246-1530 8100 Lowry Blvd.
Phone (303) 692-2000 Denver, Colorado 80230-6928
Located in Glendale, Colorado (303) 692-3090

<http://www.cdphe.state.co.us>



Colorado Department
of Public Health
and Environment

ATTACHMENT 3

April 30, 2011

Brian Friel, SRF Program Officer
Environmental Protection Agency, Region VIII
1595 Wynkoop St
Denver, Colorado 80202-1129

Dear Mr. Friel:

The Water Quality Control Division (Division) is responsible for project reviews as well as the technical and administrative processes of the Water Pollution Control Revolving Fund. The Division hereby certifies that all applicable state and federal laws and regulations are being satisfied through established procedures.

The Division also certifies on behalf of the State that all operating agreement requirements referenced in the Annual Report dated April 30, 2010 are adhered to in a progressive and competent manner. The report fully addresses the state's performance and compliance activities.

Please contact Michael Beck at (303) 692-3374 for any questions or if you require additional information.

Sincerely,

Steven H. Gunderson, Director
Water Quality Control Division