

COLORADO
WATER POLLUTION CONTROL REVOLVING FUND
ANNUAL REPORT

JANUARY 1, 2008 - DECEMBER 31, 2008



PREPARED BY
THE STATE OF COLORADO

AUGUST 1, 2009

FOR THE ENVIRONMENTAL PROTECTION AGENCY
REGION VIII



COLORADO WATER RESOURCES & POWER DEVELOPMENT AUTHORITY

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July 31, 2008

Mr. Brian Friel
CWSRF Program Coordinator
U.S. EPA, Region 8
Technical & Financial Services Unit (8P-W-TF)
1595 Wynkoop Street
Denver, CO 80202-1129

**RE: 2008 Annual Report for the Colorado Water Pollution Control Revolving Fund
(WPCRF)**

Dear Mr. Friel:

As required by the Operating Agreement between the U.S. Environmental Protection Agency and the Authority, I am transmitting herewith three copies of the 2008 WPCRF Annual Report. This document is intended to describe the activity of the WPCRF Program for 2008, address the progress made on the goals of the Program, and present the 2008 audited financial statements of the Program.

Also enclosed is a copy of the Authority's 2008 Annual Report.

If you should have any questions, please feel free to call.

Sincerely,

Michael Brod
Finance Director

MB/cas

Enclosures: (3 copies) 2008 WPCRF Annual Report
(1 copy) Authority 2008 Annual Report

cc: Mr. Steve Gunderson, WQCD, 2008 WPCRF Annual Report, 2008 Authority
Annual Report
Ms. Donna Davis, WQCD, 2008 WPCRF Annual Report
Ms. Carolyn Schachterle, WQCD, 2008 WPCRF Annual Report
Mr. Barry Cress, DLG, (2 copies) 2008 WPCRF Annual Report

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WORKS CITED

Colorado Department of Public Health and Environment *Status of Water Quality in Colorado - 2004*

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I. INTRODUCTION

The Colorado Water Resources and Power Development Authority (“Authority”), the Water Quality Control Division (“Division”) and the Division of Local Government (“DLG”), hereinafter collectively referred to as the “State,” have prepared this annual report on Colorado’s Water Pollution Control Revolving Fund (“WPCRF”). This report is intended to describe the activities of the WPCRF for the period January 1, 2008 to December 31, 2008. It addresses the progress made on the goals of the program and presents the 2008 Annual Audit.

II. HISTORY

Colorado’s WPCRF program was established by legislation in April 1988. Also in April 1988, the Water Quality Control Commission (“Commission”) adopted the “State of Colorado Water Pollution Control Revolving Fund Rules” (“Rules”) Regulation #51 that provides guidelines for the administrative procedures and the Intended Use Plan (“IUP”).

Beginning in calendar year 2005 and thereafter, the annual IUP will be approved by the Commission in an Administrative Action Hearing as specified in the WPCRF Rules rather than through a formal rulemaking hearing. The IUP, containing additions and modifications to the Project Eligibility List, is approved by the Commission no later than December 31st of each year. The Project Eligibility List is incorporated into a joint resolution that is approved by the Colorado General Assembly during the subsequent legislative session prior to April 1st.

A. Water Quality Program Rules/Policies

The Commission amended the Rules to include non-point source projects and other program improvements on January 3, 1989.

The Rules were amended on October 11, 1990 to allow the Division and the Commission the flexibility to compile and adopt the Priority and Eligibility Lists at anytime during the year with final action being completed by December 31st. Originally, the process for developing the Eligibility List was initiated in April with approval by the Commission at the August hearing. The additions and modifications to the Eligibility List would go to the legislature in January for joint resolution by April; therefore, the funding of projects was delayed by an entire year. This change allowed the process to be compatible with the legislation and reduce delays.

The October 17, 1991, revisions to the Rules allowed additional projects that are eligible under this program to receive funding priority. Eligible categories for “potential health hazards” and “facilities beyond the design life and in need of repair” were added to assist communities with pollution prevention projects before the need to take compliance and enforcement actions. A sludge disposal category was added to assist communities to meet State/EPA sludge management regulations.

Proactive changes were made to the Rules in October 1992. Small communities (5,000, population or less) are eligible for WPCRF assistance with an approved feasibility study rather than an extensive facility plan. The feasibility study will have all the necessary requirements (such as environmental information and public participation) and will help reduce costs to small communities. The Rules were also amended to include water conservation measures as an eligible project for participation in the WPCRF. Additional priority points are now assigned for projects that include water conservation measures.

No substantial changes were made in 1993, 1994 or 1995. However, the Commission directed staff to revisit the Rules for possible changes to the priority point system. In June 1996 the Division received a Funding Framework Grant from EPA to create a pilot priority system with expanded eligibilities. A Critical Review Team (“CRT”) was formed to address changes to the Rules that were targeted for completion prior to the adoption of the FY1998 IUP. On March 10, 1997, the Commission adopted

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Interim Rules. The Interim Rules were utilized as a test and reviewed by the Division, the CRT and the Commission over the next year.

It was anticipated that the Interim Rules would be reviewed after the 1998 IUP and Eligible Project List were produced. The 1998 IUP was finalized in November 1997 and the Division believed it would be beneficial to get the CRT's input before finalizing revisions. The 1999 IUP (adopted by the Commission in October 1998) more accurately reflected the Interim Rules due to the completion of the Division's watershed-oriented organization.

After the October 1998 Commission meeting, the Interim Rules were finalized and sent out for public notice for a hearing in February 1999. The most significant changes included: 1) definitions for traditional and non-traditional projects; 2) description and examples of eligible projects; and 3) the ability to establish a cut-off date each year for the Division to submit a completed IUP to the Commission.

The Commission held a public rulemaking hearing in May 2000 to consider changes to the Rules to simplify the IUP process. Previously, the IUP contained two lists: 1) the Project List that identified all projects including long-term needs and 2) the Project Eligibility List that contained projects extracted from the Project List that had prepared or anticipated preparing a facility plan during the funding year. Based on recommendations from stakeholders, the two lists were combined into one Project Eligibility List. Additions and modifications to this list are submitted to the legislature each year for approval. No additional changes have been made to the Rules since May 2000.

In May 2004 a public rulemaking hearing was held to consider changes to the Rules that incorporate statutory amendments. The Division and the Attorney General's Office took this rulemaking opportunity to re-examine the regulation for consistency with federal and state requirements. The Attorney General's Office, along with the Division and a stakeholders group, also discussed options to simplify the process for the Commission's annual approval of the IUP. In order to accomplish these objectives, the Commission approved the following changes to WPCRF Rules - Regulation No. 51 on November 17, 2004:

Section 51.3 - This section was amended to specifically include the federal requirements for developing the annual IUP. The section (along with section 51.5(8)) was also amended to make the process for annual changes to the IUP more flexible by authorizing the Commission to approve of the Plan in a public forum after a public notice and comment period, while deleting the requirement for a rulemaking process.

Section 51.5(2) - Category 1 and 2 were explained further to assist staff in categorizing projects on the Project Eligibility List.

Section 51.5(3) - Language was added to specify that applications for leveraged loan projects must be submitted by a deadline established in the IUP. This process allows staff to prioritize projects when the WPCRF lacks sufficient funds to provide loans to all eligible applicants ready to proceed.

Section 51.5(9) - This provision was included to reflect recent amendments to the Colorado Water Resources and Power Development Authority Act that allow emergency projects to be added to the Project Eligibility List for funding throughout the year with approval by the Commission.

In October 2005 the Commission held a formal public hearing and adopted amendments to the WPCRF Rules and approved the 2006 Intended Use Plan establishing a Disadvantaged Communities Program. A disadvantaged community was defined as a governmental agency that has a population of 5,000 or less with a median household income that is 80 percent or less of the statewide median

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household income. Median household income as a percentage of the statewide median household income is used to distribute funding to governmental agencies that are disadvantaged in accordance with two categorical affordability tiers:

Category 1 - Disadvantaged communities with median household income levels that range from 61 percent to 80 percent of the statewide median household income qualifies for loans up to \$2 million per project. The loan interest rate is established at 50 percent of the direct loan rate (as set annually by the Authority Board) for qualifying governmental agencies.

Category 2 - Disadvantaged communities with median household income levels that are 60 percent or less of the statewide median household income qualify for loans up to \$2 million per project. The loan interest rate is established at 0 percent for qualifying governmental agencies.

In July 2008 a Rulemaking Hearing was held to adopt changes to the categorization and prioritization system that incorporated the Domestic Wastewater Treatment Grant Rules into the Water Pollution Control Revolving Loan Fund Rules. These revisions will enable the Division to develop a combined Project Eligibility List that will be used for both the grant and loan fund programs.

B. Financial Program Policies

Minor changes to the financial program were made in 1994, 1995, and 1996. The changes occurred in both the direct loan and leveraged loan programs. In 1994, through the Surplus Matching Account agreement, the leveraged loan program was modified to include direct loan repayments as security for the Clean Water Revenue Bonds. These repayments are held for up to one year in the Surplus Matching Account along with deallocations from the Matching Accounts and the repayment of the State Match. On September 1st of each year, the Surplus Matching Account may be used to cure any default on any Clean Water Revenue Bonds. If there are no defaults, the funds are moved to the re-loan account on September 2nd. By pledging the direct loan repayments, the ability to make additional loans with this money will be delayed for a short time period.

In 1995, an additional minor change occurred. To provide additional security for the Clean Water Revenue Bonds, another modification to the Surplus Matching Account agreement required funds in each Matching Account to be the greater of: (a) the amount required to be on deposit in the Matching Account for such Bonds; or (b) maximum annual debt service due in the current year or future years on the Bonds secured by such Matching Account. By keeping the Matching Account for each borrower at the maximum annual debt service level, the WPCRF will lose some loan capacity over the last four years of each loan. The Matching Account is generally larger than the maximum annual debt service, except for the last four years of each Bond issue.

The last minor change in 1995 involved the Authority's policy on direct loan amounts. The Authority's Board reviewed the current limitation of \$500,000 for each direct loan. Although this had not been a strict policy, it had been a guideline. Since the number and size of leveraged loans are uncertain for each year and the WPCRF had, at that time, in excess of \$24 million of unencumbered grant awards, the Board felt it was appropriate to change the policy guideline to allow direct loans with amounts of up to \$1.0 million. In reviewing direct loans of this size, the Board would favorably consider a shorter loan term.

In December 1996, the Board reduced the closing fee on direct loans from 0.8 percent to 0.5 percent to offset increased legal expenses associated with the loans.

In the 1998 IUP and again in the 1999 IUP, plans were presented to transfer to the Drinking Water Revolving Fund (DWRF) \$6,666,667 of federal capitalization grant (and \$1,333,333 of State Match) initially obligated to the WPCRF. Since the Commission, the Board of Health, the Governor and the public supported the transfer, the requested amounts were transferred to the DWRF in December 1999.

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In 1998, the Authority evaluated the use of a "cross-collateralization" pledge between the WPCRF and DWRF. This pledge enhances the credit quality of both programs by allowing assets of one fund to be used to cure bond defaults in the other. The 1999 IUP for both programs contained language explaining this credit enhancement mechanism. In early 1999, this pledge was implemented and resulted in "AAA" ratings for the leveraged bonds of both programs.

The Authority Board made the decision to use re-loan funds on all direct loans executed after November 1, 1999. The decision was also made to retroactively use re-loan funds for the Town of New Castle (loan awarded January 1, 1999) and the City of La Junta (loan awarded October 15, 1999).

In 2000 for the 2001 IUP, the Authority reduced the interest rate on all future direct loans (after November 1, 2000) to 4.0% and eliminated the 0.5% closing charge. In addition, starting November 1, 2000, \$50,000 was designated for planning and design grants to small communities (<10,000 pop.). The maximum grant for a community was set at \$10,000.

Beginning in 2002 and continuing through 2008, the Authority Board approved \$100,000 for planning and design grants to small communities. An additional \$100,000 in planning and design grants was approved in 2008 for small systems under the influence of groundwater.

Due to the large number of projected loans in 2004 from the WPCRF and a small number of loans from the DWRF, the Division and the Authority met with a stakeholders group on August 6, 2003, to evaluate the feasibility of transferring funds from the DWRF to the WPCRF. There were no objections to the transfer. Based on the Commission, the Board of Health, and the Governor's approvals, a transfer of approximately \$8 million dollars (including the State Match) was made from the DWRF into the WPCRF in 2003. None of these funds were used for administrative purposes.

The following table itemizes the amount of net SRF funds available for transfer between the two programs.

Year	Transaction	Banked Transfer Ceiling***	Transferred From WPCRF-DWRF	Transferred From DWRF-WPCRF	WPCRF Funds Available To Transfer	DWRF Funds Available To Transfer
1997	CG Award	\$5.6	-----	-----	\$ 5.6*	\$ 5.6*
1998	CG Award	8.8	-----	-----	8.8	8.8
1999	CG Award	12.1	-----	-----	12.1	12.1
1999	Transfer	12.1	\$8.0**	-----	5.4	18.8
2000	CG Award	15.6	-----	-----	8.9	22.3
2001	CG Award	19.1	-----	-----	12.4	25.8
2003	CG Award	23.6	-----	-----	16.9	30.3
2003	CG Award	28.0	-----	-----	21.3	34.7
2003	Transfer	28.0	-----	\$8.0**	28.0	28.0
2004	CG Award	32.2	-----	-----	32.2	32.2
2005	CG Award	36.7	-----	-----	36.7	36.7
2006	CG Award	41.5	-----	-----	41.5	41.5
2007	CG Award	46.3	-----	-----	46.3	46.3
2008	CG Award	51.0	-----	-----	51.0	51.0

*Transfer could not occur until one year after the DWRF has been established.

**\$6.7 Million capitalization grant funds and \$1.3 million State Match funds.

*** Banked transfer ceiling is 33% of cumulative DWRF Cap Grant Awards

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The transfer was a combination of capitalization grant (\$6,666,667) and State Match (\$1,333,333) with the federal portion coming from the 2003 capitalization grant. The transfer diminished the loan capacity of the DWRF by approximately \$18 million (leverage ratio of approximately 2.25 multiplied by \$8.0 million) and increased the loan capacity of the WPCRF by an equal amount.

Pursuant to the 2004 IUP, the Authority Board set the 2004 direct loan rate at 3.5% at the Authority's December 2003 Board meeting. At the Authority Board's December 2004 meeting, the Board approved maintaining the loan rate at 3.5% for all 2005 direct loans.

In late 2004 the Authority Board decided to conduct a survey to evaluate current strategies and enable policies for operating the Water Pollution Control Revolving Fund and the Drinking Water Revolving Fund. A consultant was hired and a survey was developed with the assistance of a joint working group composed of representatives from the Authority, the Division and DLG. The survey was sent to 50 entities that included borrowers, bankers, lawyers, financial advisers, engineers, and other governmental agencies not participating in the programs. Sixteen surveys were returned. After reviewing the responses and discussing them at an open public meeting, the Authority's Board decided to implement the following:

- 1) Pursue a revision to the Authority's statute to change one of the Board's qualifications from "one experienced in planning and development" to "one experienced in drinking water or water quality matters" effective July 1, 2006.
- 2) Promote better agency coordination including one common pre-application for all funding programs to improve the loan process.
- 3) Continually review the programs to make modifications to address changing needs.
- 4) Establish a Disadvantaged Communities loan program for the WPCRF effective January 1, 2006.
- 5) Increase the size of direct loans to \$2 million effective January 1, 2006.
- 6) Board and staff are to review the success of the WPCRF and DWRF disadvantaged communities' loan programs in early 2007. At that time, the Board will review both programs and determine if modifications are desirable.
- 7) Review the areas of current flexibility with loan covenants and identify areas that may provide additional flexibility. If additional flexibility is provided, the basis for such flexibility shall be documented.
- 8) Support the Division's request for grant funds before the Colorado General Assembly.
- 9) Examine the availability of program funds to increase grants for planning and design work or other purposes.

To reduce the audit burdens on small borrowers the Authority Board adopted, at its June 3, 2005 Board Meeting, the existing State statutory requirement to accept a copy of the short form audit exemption in lieu of audited financial statements for entities with revenues of less than \$100,000 provided that the exemption be completed by a person skilled in governmental accounting practices. Borrowers with revenues of more than \$100,000 but less than \$500,000 may provide the long form exemption in lieu of audited financial statements; however, the exemption must be completed by an independent accountant with knowledge of governmental accounting requirements.

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Beginning in 2006, the WPCRF Program began funding Disadvantaged Communities loans. Eligibility for Disadvantaged Communities loans is described in more detail in Section II A.

In December 2007 the Authority Board decreased the direct loan rate from 2007 at 3.75% to 3.5% in 2008. This change will ensure affordable financial assistance for eligible applicants while maintaining a perpetual self-sustaining revolving fund program.

III. SUMMARY

Of the \$217,193,523 of capitalization grants awarded since inception through December 31, 2008, \$216,901,337 is obligated to loans and grants administration. Of this amount \$13,130,172 remains to be drawn (un-liquidated obligations) for loans, while \$7,063,029 has been drawn cumulatively for grant administrative purposes (see **Exhibit D** EPA Capital Contributions Summary).

The 2008 IUP's (**Attachment 1**) Project Eligibility List documented 352 projects requiring a total of \$1,652,891,728 in project funding (Appendix B in the IUP). During 2008, DLG performed financial analysis and completed credit reports on the following eleven applicants to the WPCRF program:

Project Name	Disadvantaged Communities?	Interest Rate	Loan Amount	Pledge	WPCRF Planning & Design Grant?
Elizabeth, Town of	N	3.42%	\$5,145,273	Sales and Use Tax	N
Triview Metropolitan District	N	3.64	\$2,000,000	Water and Sewer Revenue	N
Fairplay Sanitation District	N	3.5%	\$2,000,000	General Obligation	N
Larimer County LID 2007-1	N	3.5%	\$443,662	Special Assessments	N
New Castle, Town of	N	3.45%	\$8,247,172	Water and Sewer Revenue	N
Manzanola, Town of	Y	0.00%	\$96,000	Sewer Revenue	Y
Mountain View Villages Water and Sanitation District	Y	0.00%	1,500,000	Sewer Revenue	Y
Penrose Sanitation District	Y	1.75%	\$128,000	Sewer Revenue	Y
Mancos, Town of	Y	0	\$2,000,000	Sewer Revenue	N
Pagosa Springs Sanitation GID	Y	1.875%	\$2,000,000	Sewer Revenue	Y
Town of Sugar City	Y	0.00%	\$65,000 (supplemental)	Sewer Revenue	Y

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Through December 31, 2008, the WPCRF funded 89 leveraged loans totaling \$706,957,368 and 67 direct loans totaling \$47,097,849 (see **Exhibit A** – Loan Summary Report for more detail). Nine loans, totaling \$20,437,107 in principal, were executed in 2008.

Two communities received funding through the leveraged loan program and seven communities received funding through the WPCRF direct loan program. Of the seven direct loans, four received a loan through the Disadvantaged Communities Program. Loans executed in 2008 are listed below:

Eligibility List Category	Project Name	Date	Loan Amount	Loan Rate	Term (yrs.)
2	Las Animas, City of	3/26/08	\$377,000	0.00%	20
2	Elizabeth, Town of	5/22/08	\$5,145,273	3.42%	21
2	New Castle, Town of	5/22/08	\$8,247,172	3.45%	22
2	Fairplay Sanitation District	6/25/08	\$2,000,000	3.50%	20
1	Larimer County LID 2007-1	7/11/08	\$443,662	3.50%	20
2	Manzanola, Town of	7/24/08	\$96,000	0.00%	20
2	TriView Metropolitan District	7/30/08	\$2,000,000	3.64%	20
2	Penrose Sanitation District	8/1/08	\$128,000	1.75%	20
2	Pagosa Springs Sanitation GID	8/29/08	\$2,000,000	1.875%	20
Loan Principal Closed in 2008:			\$20,437,107		

IV. ACCOMPLISHMENTS AND GOALS

The following discussion addresses the accomplishments of the WPCRF throughout the year and discusses progress toward meeting the goals identified in the 2008 IUP.

A. Accomplishments

The Commission held an Administrative Action hearing in November 2007 at which time the 2008 IUP was approved. In the 2008 IUP (Attachment 1), 352 projects totaling \$1,652,891,728 were identified for potential loans (Appendix B to the 2008 IUP). As outlined above, nine (9) loans were executed during 2008 with a total principal amount of \$20,437,107. Federal grant funds were obligated to Town of Elizabeth and the Town of New Castle. Details of the loans can be found in the Project Status portion of this report and in the WPCRF Loan Summary Report (Exhibit A). Fourteen of the thirty-eight systems identified on the 2008 Project Loan List have executed WPCRF loans, two have loan approval and twelve have received a planning and/or design grant (Appendix C to the 2008 IUP). Attachment 2 provides a status update of all projects identified on the 2008 Projected Loan List.

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B. Long Term Goals as Identified in the 2008 IUP

The long-term goals of the WPCRF are to maintain, restore and enhance the integrity of the State's waters for the benefit of the overall environment and the protection of public health. To achieve these goals the following objectives were developed for 2008:

1. **Provide affordable financial assistance for eligible applicants while maintaining a perpetual, self-sustaining revolving fund program.**

The program has been set up to be self-perpetuating and will be leveraged to the maximum extent possible to meet the projected water quality needs of the state and to maintain the economic viability of the WPCRF. The incentives used for loans included direct loan interest rates at 3.5 percent and leveraged loans at 80 percent of the market rate of the Clean Water Revenue Bonds issued by the Authority.

2. **Provide technical assistance to governmental agencies for facilitating effective planning, design, financing, and construction of facilities to meet water quality standards.**

Pre-application meetings are arranged with communities to assist with planning, scheduling, and financing. Representatives from the Division, DLG and the Authority work with potential loan recipients to explore funding alternatives and explain the program requirements and timeframes.

3. **Maintain compliance with state and federal laws and the provisions of the State/EPA Operating Agreement.**

The WPCRF program is administered in accordance with the EPA approved Operating Agreement and Handbook of Procedures as well as the WPCRF Rules approved by the Commission.

C. Short Term Goals as Identified in the 2008 IUP

The short term goals of the WPCRF are to continue to preserve and improve the quality of the State's waters (surface and ground), to meet the wastewater treatment needs of the State, and to eliminate any public health hazards related to discharges of inadequately treated wastewater. To achieve these goals the following objectives were developed for 2008:

1. **Upon receipt of the EPA allotment formula, the Authority in conjunction with the Division, will submit an application for the 2008 capitalization grant funds.**

After receipt of the allotment formula the Authority, in conjunction with the Division, completed and submitted the application for the 2008 grant funds on March 17, 2008. The Capitalization Grant was awarded on May 8, 2008.

2. **By May 1, 2007 the Division will initiate an annual Eligibility List Survey process to identify projects for the 2008 IUP.**

The process of identifying projects for inclusion in the 2008 WPCRF IUP was accomplished by means of developing and mailing an informative/questionnaire type survey. The necessary information for developing this survey was obtained from various sources, including the "Shared Projects Database." Data was collected using queries designed to gather and merge entity contact information, descriptions and costs of all projects on the 2007 Project Eligibility List. This data was subsequently compiled along with information for entities that were on a compliance schedule or under enforcement action. The distribution and reach of this survey also included projects identified by the

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Funding Coordination Committee, projects identified by USDA Rural Development, DLG field staff, Division District Engineers and staff from Area Council of Governments. News articles describing the survey process and listing the Authority's web site (for a copy of the survey form) were also published in the Colorado Non-Point Source Connection, AWARE Colorado, the Colorado Municipal League's bi-weekly newsletter, the Special District Association's newsletter, and the Rocky Mountain Water Environment Association Rumbles publication.

- 3. The authority, in conjunction with the Division and DLG were granted an extension in submitting its 2008 Annual Report to EPA.**

The 2008 Annual Report will be submitted by the extension date of August 1, 2009.

- 4. In conformance with EPA's required reporting of WPCRF "Output/Outcomes" the Division will document, and include in the 2008 Annual Report, environmental benefits of all 2008 WPCRF loan awards. Environmental Benefit tracking will also be done using the EPA approved "CWSRF Benefits Reporting" web-based tracking system.**

The 2006, 2007 and 2008 Annual Reports include the Environmental Benefits Tracking sheets completed for all WPCRF funded projects in 2006 through 2008. This information was obtained using EPA's approved CWSRF Benefits Reporting web based tracking system. The CWSRF Benefits Reporting database currently houses loan and project information on a total of 68 loans totaling \$439,927,415.00 in CWSRF assistance. Loans executed between 2004 and 2008 reflect 100% CWSRF reporting coverage totaling 49 loans for a total assistance amount of \$236,834,116.

- 5. The Division will finalize a Five-Year Strategic Plan for the Financial Solutions Unit, formerly known as the Outreach and Project Assistance Unit.**

This has been put on hold until the Division Senior Management team finalizes the Division's overall Strategic Plan.

- 6. The program partners will work with the State Revolving Fund Committee, including staff from Division, Authority, and DLG to implement program improvements including:**

- a. Consider adopting an additional Tier for the Disadvantaged Communities Program that would allow a reduction in interest rates (e.g., 70% of Bond Market) for communities with populations between 5,000 – 10,000.

No changes to the Disadvantaged Communities Loan Program were considered in 2008.

- b. Continue to meet periodically with the Funding Coordination Committee, to coordinate the financial needs of communities that are planning water quality improvement projects identified in the 2008 IUP. The Funding Coordination Committee includes staff from the Division, Authority, DLG, Colorado Water Conservation Board, USDA Rural Development and the Rural Community Assistance Corporation.

Regular meetings were conducted throughout the year, and presentations on funding options were provided at several conferences during the year.

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- c. Evaluate the impacts of implementing a “Joint Funding Application”, through the Funding Coordination Committee, that could be available statewide for water and wastewater entities interested in receiving funding through the State Revolving Fund, Energy Impact Assistance Fund, Community Development Block Grant, and the Rural Development Programs.

This is an ongoing effort.

- d. Continue to review the areas of current flexibility with WPCRF loan covenants and identify areas that may provide additional flexibility.

This is an ongoing effort.

- e. Improve coordination with the three agencies to facilitate project approvals and development.

This is an ongoing effort.

7. The Authority will leverage funds in the WPCRF to accommodate the amount of eligible costs projected for loans in 2008 as described in Appendix C.

The fund was leveraged consistently on a scale of approximately 2.45 to 1 to help meet the demand for loans in 2008 (also see the WPCRF Financial Status Section). The leverage factor has increased from last year due to the increase in interest rates.

8. The Division will continue to actively pursue nonpoint source projects that are eligible for a loan from the WPCRF.

Efforts to pursue non-point source projects were once again limited in 2008 due to staffing shortages. Due in part to the limited funding capacity for 2008 projects, new nonpoint source projects were not pursued to a significant extent. Nonpoint point source projects will be solicited on an ongoing basis through the eligibility survey process.

9. The Division will continue to make revisions to the Handbook of Procedures to conform to regulations/guidance and submit it to EPA for approval.

The WPCRF Handbook of Procedures (HOP) originally approved by EPA in 1995 outlines the procedures staff will follow to ensure project compliance. Since September of 2004, draft revisions to Chapter 4 – Preliminary Engineering Report (PER) Review checklist has been piloted with all projects in the planning stage. The revised PER guidance and checklist was drafted to meet the needs of all funding agencies. In response to feedback during the pilot phase, the PER checklist and guidance document will eventually be simplified and streamlined due to the limited number of jointly funded projects with USDA Rural Development.

Currently revisions are being considered during new staff training by comparing the procedures for consistency with the use of the Water Pollution Control Revolving Fund Handbook.

During 2009 the WQCD NEPA Specialist will evaluate the SERP for potential future revisions.

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- 10. The Division in partnership with the Authority will continue to utilize the shared Access database for tracking project milestones.**

Authority and Division staff continue to work together to implement database improvements and the utilization of the system to track all SRF projects. Refer to Attachment 3 for examples of database forms and reports.

- 11. The DLG will conduct a series of 4 to 8 training workshops in 2008 to help build financial and managerial capacity of small rural public water and wastewater systems.**

In May of 2008, six (6) training workshops to raise awareness of renewable energy technology for water and wastewater utilities were conducted. Speakers from the National Renewable Energy Laboratory, the Governor's Energy Office, and Department of Local Affairs presented information in the sessions. The events were held in Pagosa Springs, Palisade, Silverthorne, Brush, Colorado Springs, and Lamar.

In 2008, The Division, DLG and the Authority attended conferences such as Rural Water, Colorado Municipal League, and the Special District Association's annual conferences to provide program information to potential borrowers.

- 12. The Division, Authority and DLG will host training events throughout the year to provide consulting engineers and others with information about the funding process and program requirements.**

V. PROGRAM DETAILS

A. WPCRF Financial Status

The Federal portion of the FFY 2008 capitalization grant is \$5,399,100 with a state match of \$1,079,820. The State has been awarded \$217,193,523 of EPA Clean Water SRF funds. The State has committed \$43,438,757 in funds to the program for the 20% required State Match.

A 0.8% administrative fee is charged on all loans, except 0% interest rate Disadvantaged Communities loans, and is based on the original principal amount of the loan. (Only in the first year or two and in the last two or three years of the leveraged loans is this fee less than 0.8%) For direct loans, the overall fee is front-loaded because the interest portion of each loan repayment in the later years is insufficient to charge a full 0.8% on the original principal. At this time the Authority does not charge closing fees on direct loans.

The administrative fee portion of loan repayments is deposited to an account which is outside the CWSRF but maintained under the WPCRF program. Among other transactions, expenses related to grant administration and the payment of the state match loan to the Authority are paid from this account. Below is the Administrative Fee Account Statement which summarizes the major sources and uses (cash basis) of the administrative fee account from inception through December 31, 2008. As of December 31, 2008 the amount due to the Authority for the state match loan was \$158,503.

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Administrative Fee Account Activity (Cash Basis)

As of December 31, 2008

	Calendar Fiscal Year						TOTAL
	Inception - 2003	2004	2005	2006	2007	2008	
Sources:							
	\$	\$	\$	\$	\$	\$	\$
Loan Fees	22,025,631	4,204,258	4,537,052	5,010,462	5,543,469	5,764,745	47,085,617
Grant Income	5,430,485	404,668	472,068	467,664	133,272	154,872	7,063,029
Investment Interest	810,722	20,899	66,177	106,194	130,596	85,259	1,219,847
State Match Provided (a)	-	-	94,414	93,533	-	-	187,947
State Surcharge (b) Advanced Admin. Fee (c)	1,645,129	558,801	255,139	86,402	-	-	2,545,471
Fee (c)	319,500	-	555,000	-	-	-	874,500
Other	372,426	-	65,275	47,512	-	-	485,213
Total Sources	30,603,893	5,188,626	6,045,125	5,811,767	5,807,337	6,004,876	59,461,624
Uses:							
Grant Admin. Expenses	(12,308,627)	(1,312,877)	(1,367,284)	(1,356,801)	(1,279,586)	(1,696,523)	(19,321,698)
State Match Loan Repay.	(15,827,850)	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)	(35,827,850)
Planning & Design Grants	(83,446)	(68,756)	(104,892)	(137,676)	(85,957)	(75,578)	(556,305)
Other (b)	(1,559,307)	-	(262,027)	-	-	(133,460)	(1,954,794)
Total Uses	(29,779,230)	(5,381,633)	(5,734,203)	(5,494,477)	(5,365,543)	(5,905,561)	(57,660,647)
Net cash flows for year	824,663	(193,007)	310,922	317,290	441,794	99,315	
Previous year-end balance	-	824,663	631,656	942,578	1,259,868	1,701,662	
	\$	\$	\$	\$	\$	\$	
Balance at end of year	824,663	631,656	942,578	1,259,868	1,701,662	1,800,977	

a) Prior to 2005, the 20% state match required for federal funds drawn for grant administrative expenses was provided directly from funds in the administrative fee account at the time of the draw. In 2005 and 2006, the state match for each grant administration expense draw was transferred to the administrative fee account from the Authority account that is restricted for such purpose. Beginning in 2007, the state match requirement for the total amount of grant funds allocated for grant administration from each grant is transferred, when the grant is awarded, to the program's reloan account directly from the Authority account that is restricted for such purpose.

(b) State Surcharge source: In 1999 and in 2001, administrative fee account funds were used to call state match bonds issued in 1989, 1990, and 1991 to provide the required state match (Other Uses). The borrowers continued to pay this portion of their loan repayment as scheduled which was then reimbursed to the administrative fee account (State Surcharge). As a result of this investment, the administrative fee account earned a very attractive interest rate varying between 4.80% - 7.30%. Final payment of state surcharge from the borrowers occurred in 2006.

(c) Advanced Admin Fee source: This source of funds is received at the closing of the issuance of refunding bonds to cover the cost of current and future administration of refunding bond issues.

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For more detailed information regarding the year's activity, see **Exhibit C, Binding Commitments Report**, which shows how well the state is using federal funds, and **Exhibit D, EPA Capital Contributions Report**, which provides further detail on the federal grant funds awarded and the disbursements of those funds. Other financial details are available in **Attachment 4**, the audited financial statements of the Authority and its programs.

B. Project Status

The following narrative lists projects by watershed and provides a summary of all Planning/Design Grants and WPCRF loans executed in 2008 Updates are also provided for projects that were previously funded and have not been closed out. **Exhibit A** presents a summary of all loans as of December 31, 2008, and the financial status of those loans as of that date. **Exhibit B** provides a detailed financial summary of the WPCRF Planning/Design Grant Funds. **Exhibit E** classifies the nine new loans by cost categories.

South Platte Watershed

Projects funded in 2008

Fairplay Sanitation District – The project consists of replacing the existing three cell lagoon wastewater treatment plant with a mechanical wastewater treatment plant to meet ammonia effluent limits. The District received a WPCRF direct loan on June 25, 2008 for \$2,000,000 at 3.5% interest rate. Construction began in May 2008 with an estimate completion date of June 2009.

Larimer County/Glacier View Meadows – The project consists of elimination of failing septic systems with a new mechanical treatment facility. The District received a WPCRF direct loan on July 11, 2008 for \$443,662 at 3.5% interest rate. It is anticipated construction will begin in the winter of 2009 with a completion date of October 2009.

Pagosa Springs GID – The project consists of a new mechanical wastewater treatment facility replacing the existing three cell lagoon facility. The District was approved for 20-year disadvantaged community direct loan at an interest rate of 1.875% on August 29, 2008. Construction is anticipated to begin in the fall of 2009.

Town of Elizabeth – A 20 year direct loan in the amount of \$1,050,000 was issued to the Town on September 14, 2007, at an interest rate of 3.75%. A second loan for \$5,145,273 with an interest rate of 3.42% was executed on May 22, 2008 for the second phase of the wastewater project. Construction of phase I started in March, 2008 and was completed on October 13, 2008. Construction for phase 2 of the project commenced at the end of February 2009.

Status update on active projects previously funded with Loans

Town of Ault – A 20-year Disadvantaged Communities direct loan in the amount of \$1,396,850 was issued to the Town on March 30, 2006 at an interest rate of 1.75%. The project involved upgrading the Town's existing wastewater treatment facility from a facultative lagoon system to an aerated lagoon facility, including screening and disinfection. Construction began in May of 2006. A final inspection of the project was conducted for April 2008. The town may need to modify the facility site application or add additional process to meet permit discharge requirements.

Boulder County/Eldorado Springs – A 19-year direct loan in the amount of \$1,651,808 was issued to the County on July 28, 2006, at an interest rate of 3.50%. The new community wastewater system will replace numerous onsite septic disposal systems that are in varying degrees of non-compliance. The planned system consists of a collection system, lines and a centralized wastewater treatment system.

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Service connections to the system are not included in the cost of the described project. Construction began March 2008 and completed in May 2009. This project also received a Congressional Earmark (SAAP) award of \$240,600.

Town of Eaton – A 22-year leveraged loan in the amount of \$4,824,431 was issued to the Town on May 25, 2005, at an interest rate of 3.38%. A \$10,000 planning grant was issued on September 15, 2003. The planning grant assisted with the cost of developing a Preliminary Engineering Report (PER). Construction of a new .75 MGD wastewater treatment facility at the existing site began in April 2005. The project initiated operation in July 2006. However, the centrifuge was not completed until January 2007. A final inspection of the project was held in March 2007 when construction was complete. A one-year certification of the project was completed in March 2008.

Cities of Englewood and Littleton – A 22-year leveraged loan was issued to the City of Englewood on May 1, 2004, in the amount of \$29,564,275, at an interest rate of 3.870%. In addition, a 22-year leveraged loan was issued to the City of Littleton on May 1, 2004, in the amount of \$29,677,780 at an interest rate of 3.820%. The overall joint project cost was \$110 million, with a \$1 million STAG grant and \$40 million in Water Revenue Bond loans from the Authority providing the remaining debt funding. The project included expanding the capacity of the wastewater treatment plant from 36.3 MGD to 50.0 MGD and constructing advanced treatment upgrades for de-nitrification to comply with more stringent TMDL nitrogen stream standards. Construction began in August 2004 and was completed on December 31, 2008. A final inspection was conducted the first part of May 2009.

City of Glendale – A 21-year leveraged loan in the amount of \$10,034,564 was issued to the City on October 20, 2005, at an interest rate of 3.50%. The project consists of consolidating with Metro Wastewater Reclamation District and decommissioning the current wastewater facility. The consolidation is complete and the City has completed decommissioning as of December 31, 2008.

Town of Haxtun – A 21-year direct loan in the amount of \$305,041 was issued to the Town on December 13, 2006, at an interest rate of 1.875%. This project consists of expanding the existing lagoon system to approximately 370,000 square feet and allows for surface water discharge. Up to this point the system has been primarily operated as a groundwater discharge facility. Construction will be completed December 2009. The Plan of Operation was submitted on 1/23/09 and is being reviewed.

Town of Mead – A 21-year leveraged loan in the amount of \$2,985,000.00 was issued to the Town on May 31, 2007, at an interest rate of 3.49%. The project consist of failing wastewater treatment facility. Construction commenced in January of 2008 with a completion date of January 2009.

Town of Pierce – A 21-year direct loan in the amount of \$895,000 was issued to the Town on December 5, 2006, at an interest rate of 1.875%. The project involves the replacement of the Town's existing aerated lagoon wastewater treatment facility with an ISAM sequencing batch reactor system. Construction commenced in April 2009. The town anticipates finishing the project in the fall of 2009.

Pinery Water and Sanitation District – Also known as “Denver Southeast Suburban Water and Sanitation District.” – A 20-year leveraged loan in the amount of \$4,800,000 was issued to the District on May 25, 2005, at an interest rate of 3.35%. This loan addresses the third and final phase, which expands the facility from 1.0 MGD to 2.0 MGD. Construction was initiated in March 2006 and is targeted for completion in April 2007. The second phase of this project was funded with a 21-year leveraged loan in the amount of \$7,045,000 and at an interest rate of 3.21%. It provided for treatment plant upgrades and construction was completed in May 2005. The initial phase was completed in 1991. This phase was funded with a \$6,905,000 loan on December 1, 1989, at an interest rate of 4.634% and addressed treatment plant expansion/upgrade. Construction was completed on January 8, 2008.

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Ralston Valley Water and Sanitation District – A 20-year direct loan in the amount of \$1,200,000 was issued to the District on September 15, 2006, at an interest rate of 3.75%. The project consists of installation of a portable flow measurement device, sliplining of major interceptor lines, and the repair and replacement of collection lines and manholes throughout the District. Upgrades to the sewer collection system line repair and replacement will help reduce infiltration and allow the District to accurately measure wastewater flow. Construction began March 14 2008 with a target completion date of winter 2009.

Town of Seibert – The project will consist of reshaping, deepening, and lining of the town's existing cells along with the construction of wetlands, which will allow the Town to meet current promulgated regulations and the various parameters contained within their discharge permit. A loan application in the amount of \$150,000 was submitted for approval on November 15, 2008. Construction is expected to begin in August 2009.

Town of Stratton – A 21-year direct loan in the amount of \$442,000 was issued to the Town on November 20, 2006, at an interest rate of 1.875%. The project will line the existing lagoon, which is currently unlined and allowing seepage to groundwater, add aeration for enhanced treatment, and add chlorination of effluent for compliance with fecal coliform discharge limits. Construction started in April 2008 and is expected to complete April 2009.

City of Westminster – A 20-year leveraged loan in the amount of \$15,440,000 was issued to the City on May 25, 2005, at an interest rate of 3.32%. The overall cost of the project is \$30,000,000. This project consists of the upgrade and expansion of the City's Big Dry Creek wastewater treatment facility. The expansion will increase the hydraulic capacity from 9.2 MGD to 11.9 MGD. Construction began in August 2005 and was completed in the fall of 2008.

Arkansas/Rio Grande Watershed

Projects funded in 2008

City of Las Animas – A 20-year Disadvantaged Communities direct loan in the amount of \$377,000 was issued to the City on March 26, 2008 at an interest rate of 0.00%. The project consists of replacing several segments of the sanitary sewer collection mains, replacing the City's primary lift station, and replacing a smaller lift station. Construction began January 2009 and is expected to complete by July 2009.

Town of Manzanola – A 20-year Disadvantaged Communities direct loan was issued to the Town on July 24, 2008 in the amount of \$96,000 at an interest rate of 0.00%. Construction began in early 2009 and was completed in April 2009.

Penrose Sanitation District – On June 25, 2008 the District received a \$128,000 disadvantaged community loan at 1.75% interest for 20 years. The project consists of replacement of vitrified clay pipe and replacement of manholes. Construction began in March 2009 and targeted completion is August 2009.

Triview Metro District – A 21-year leveraged loan was issued to the District on May 24, 2006, in the amount of \$4,906,910 at an interest rate of 3.64%. The project involves an upgrade and expansion of the existing regional wastewater treatment facility from 0.875 MGD to 1.75 MGD along with Donala Water and Sanitation District. Major elements include a new pump station and a sequencing batch reactor system. The project construction began in October of 2006. Due to cost overruns a new WPCRF loan application for \$2,000,000 was submitted and approved at the January 2008 board meeting. A direct loan in the amount \$2,000,000 was executed on July 30, 2008 at an interest rate of 3.64%. The project is targeted for completion in July 2009.

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Status update on active projects previously funded with Loans

Cherokee Metro District – A 21-year leveraged loan was issued to the District on November 8, 2006, in the amount of \$15,249,690 at an interest rate of 3.49%. The project consists of the construction of a new regional mechanical 4.8 MGD wastewater treatment facility, two lift stations and a 24” interceptor from the existing wastewater treatment facility to the new regional wastewater treatment facility. Construction began in the spring of 2008 and is anticipated to be complete April 2010.

Town of Crowley – The town received loan approval on August 24, 2007 in the amount of \$783,000. However, the town has not executed the loan due to the potential intergovernmental agreement (IGA) between the town and the Department of Corrections. The intergovernmental agreement (IGA) is expected to be resolved early spring 2009, with an anticipated construction start of late fall 2009.

Cucharas Sanitation and Water District – A 20-year direct loan was issued to the District on November 29, 2006, in the amount of \$768,000 at an interest rate of 3.75%. The sewer project involves the extension of wastewater collection lines and elimination of individual sewer disposal systems (ISDS) in the Pinehaven area. Construction includes installation of a sanitary sewer system and a sanitary sewage lift station. Construction began in July 2007 and completed in June 2008.

Donala Water and Sanitation District – A 21-year leveraged loan was issued to the District on May 24, 2006, in the amount of \$4,906,910 at an interest rate of 3.64%. The project involves an upgrade and expansion of the existing regional wastewater treatment facility from 0.875 MGD to 1.75 MGD. This project is a joint project with Triview Metropolitan District. Major elements include a new pump station and a sequencing batch reactor system. Due to construction cost overruns, Donala received a supplemental direct loan in the amount of 2,000,000 at an interest rate of 3.75%. The loan was executed December 11, 2007. Project construction began in the fall of 2006 and it is targeted for completion in July 2009.

Town of Kit Carson – The project consists of rehabilitation and installation of new liners, monitoring equipment, and updating of the existing wastewater treatment facility. A draft Preliminary Engineering Report (PER) was submitted for review in August of 2008. The loan application in the amount of \$259,000 for the Town was received on October 15, 2008 and is currently pending decisions based on the town’s drinking water project. The town has also received a CDBG grant in the amount of \$802,380. Construction is targeted to begin in the fall of 2009.

Town of La Jara – A 20-year Disadvantaged Communities direct loan in the amount of \$750,000 was issued to the Town on February 23, 2006 at an interest rate of 0.00%. The project includes upgrades to the Town’s original sewer collection system including manholes, line replacement, and asphalt patching. The Town was approved for a \$750,000 Disadvantaged Communities loan in December 2005. Construction was completed in 2007. A final construction inspection was conducted in November of 2007. However, the report has not been finalized due to a couple of equipment issues. The one year certification of this project is still pending.

Town of Ordway – A 21-year Disadvantaged Communities direct loan was issued to the Town on December 20, 2006, in the amount of \$599,000 at an interest rate of 0.00%. The project includes replacing failing sections of the sewer collection system and deteriorating brick and mortar manholes. Construction began in the spring of 2007 and was completed in conjunction with the water system improvements in April 2008.

Town of Springfield – A 21-year direct loan in the amount of \$534,000 was issued to the Town on December 20, 2006. The Town qualified for a reduced interest rate of 0.00% under the Disadvantaged Communities Loan Program. The project consists of converting the existing land application area into lined, constructed wetlands with a surface water discharge. Disinfection equipment will also be

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constructed to ensure compliance with discharge requirements. Construction started October 2007 and completed July 2008.

Town of Sugar City – A 20-year direct loan was issued to the Town on July 6, 2006, in the amount of \$306,000 at an interest rate of 0.00%. The project involves conversion to an evaporative, lined system and consists of lining lagoons to prevent seepage into the groundwater and replacement and repair of portions of the aging collection system. The project was \$65,000 over budget when it went to bid. Therefore, the town applied for a second loan in the amount of \$65,000, which was approved at the October 2008 board meeting. Construction began in August 2008 and is expected to be completed in April 2009.

Lower and Upper Colorado Watershed

Projects funded in 2008

Town of New Castle – A 22-year leveraged loan in the amount of \$8,247,172 was issued to the town on May 22, 2008, at an interest rate of 3.450%. The project involves expanding the existing municipal wastewater treatment facility to 0.6 MGD. Project construction is targeted to begin March 1, 2009 and targeted completion on December 31, 2009.

Status update on active projects previously funded with Loans

Town of Eagle – A 21-year leveraged loan in the amount of \$11,505,912 was issued to the town on May 31, 2007, at an interest rate of 3.5%. This project includes the expansion of the current extended aeration activated sludge plant from 0.63 mgd to 1.65 mgd. This will be achieved through conversion to a conventional activated sludge process to include: flow measurement and head works, secondary treatment, WAS storage and solids handling and dewatering. Construction of the project began July 19, 2007 with an estimated completion date of April 2009.

Town of Rifle – A 21-year leveraged loan in the amount of \$17,852,112 was issued to the town on May 31, 2007, at an interest rate of 3.49%. This project includes consolidating two existing lagoon facility sites and construction of a new regional wastewater treatment facility. Construction of the project began on November 14, 2007, with an estimated completion date of fall 2009.

Town of Romeo – A 20-year direct loan was issued to the Town on December 12, 2007, in the amount of \$175,000 at an interest rate of 0.00%. The project involves expansion and upgrades to the wastewater treatment facility including expansion of existing aerated lagoons and aeration system, replacement of the influent flow measuring recorder, sludge removal and installation of a chlorination vault. The total project cost is estimated to be \$599,000. Construction is anticipated to begin summer 2009.

Clifton Sanitation District #2 – A 21-year leveraged loan in the amount of \$9,800,000 was issued to the District on May 24, 2006, at an interest rate of 3.64%. This project includes construction of a mechanical wastewater treatment plant, consolidation with Clifton Sanitation District #1, and decommissioning of the existing lagoon facility. Project construction began in 2006 and was completed in August of 2008.

Cortez Sanitation District – A 19-year leveraged loan in the amount of \$9,775,000 was issued to the District on May 1, 2001, at an interest rate of 3.99%. The project consisted of constructing a new 1.6 MGD wastewater treatment plant and elimination of two existing plants. The project was suspended in 2004 due to a dispute between the District and its original general contractor. Litigation between the District and the contractor was settled out of court in August 2006. The project commenced again

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during the summer of 2005 when a new general contractor was selected. A supplemental \$2 million interim loan from Authority funds was executed in 2005 and refinanced with a direct loan in April 2007. The loan was used to address treatment plant project shortfalls and replacement of deteriorated collection lines. The new wastewater plant and collection line replacement projects were completed in November 2006. Final phase includes erection of three metal buildings for protection of concrete structures. The District board directed that only one building be erected in 2007 and the remaining two be built in 2008. The project was completed in May 2008.

Granby Sanitation District – A 21-year leveraged loan in the amount of \$4,810,728 was issued to the District on May 24, 2006, at an interest rate of 3.64%. The project involves expansion of the existing wastewater treatment facility from 0.995 MGD to 2.0 MGD and facility upgrades in order to improve secondary clarifier and disinfection performance. Project construction began in 2006, and was completed in January 2009.

Upper Blue Sanitation District formally the Breckenridge Sanitation District – A 21-year leveraged loan in the amount of \$8,160,000 was issued to the District on October 20, 2005, at an interest rate of 3.48%. The proposed project consisted of piping to convey additional effluent flows upstream to provide increased habitat and improve water quality to the Blue River. The project did not move forward due to local water rights issues. The District has redefined the project description and is currently in the planning phase to increase treatment capacity at the existing facility from 4.5 MGD to 6.3MGD. It is anticipated construction will begin in the fall of 2009 with a targeted completion date of December 2011.

C. Environmental Indicators

The following information provides a statewide overview of Colorado’s surface water and a summary of the status of water quality, as reported in the “Status of Water Quality in Colorado – 2008, the update to the 305(b) report.” The following information was included in last year’s annual report and still applies since the 305(b) report is updated every two years.





Over 95,000 river miles and more than 250,000 lake acres are found within Colorado’s borders. The majority of Colorado’s rivers originate in the pristine high alpine environment of the Rocky Mountains and flow downstream through the high desert or high plains regions before leaving the state. There are seven major river basins in Colorado: the Arkansas, Rio Grande, San Juan, Colorado, Green, Platte and Republican. The largest of these basins on a national level is the Colorado River Basin, which has its headwaters in Rocky Mountain National Park, flows from Colorado through Utah and the Grand Canyon in Arizona, and ultimately completes its journey at the Gulf of California. The following table summarizes statistics on Colorado’s waters.

Colorado Atlas		
State Population¹: 4,861,515		
State Surface Area: 104,042 Square Miles		
Number of Major River Basins: 7		
River Basin	Surface Area (sq. mi.)	Stream Length (mi.)
Arkansas	28,258	22,095
Rio Grande	9,859	10,072
San Juan	7,540	5,773
Colorado	18,160	19,340
River Basin	Surface Area (sq. mi.)	Stream Length (mi.)
Green	10,499	13,448
Platte	20,897	18,959

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Republican	8,829	5,846
Total Number of River Miles²: 95,533 Estimated Acreage of Lakes/Reservoirs/Ponds²: 252,261 Acreage of Freshwater Wetlands: unknown		
Notes:		
1 U.S. Bureau of the Census, 2004 Population Estimates Program (PEP)		
2 Estimated from NHD, 1:100,000 GIS coverage		

The State of Colorado has adopted four different categories of classified water-body uses: aquatic life, water supply, recreation and agriculture. The following table provides a “Summary of Classified Uses” and breaks down the number of stream miles and lake acres in the state that have been assigned to each of these classified uses. Many segments support multiple uses.

Summary of Classified Uses (Estimates of river miles and lake acres)			
	Classified Use	River Miles	Lake Acres
	Aquatic Life Cold 1	<i>42,351</i>	<i>61,719</i>
	Aquatic Life Warm 1	<i>1,717</i>	<i>45,634</i>
	Aquatic Life Cold 2	<i>8,649</i>	<i>1,065</i>
	Aquatic Life Warm 2	<i>53,251</i>	<i>6,033</i>
	Recreation Primary Contact (Recreation Class E and P)	<i>65,090</i>	<i>112,001</i>
	Recreation Secondary Contact (Recreation Class U and N)	<i>42,838</i>	<i>2,449</i>
	Water Supply	<i>48,391</i>	<i>79,689</i>
	Agriculture	<i>107,894</i>	<i>114,451</i>

The following table summarizes the number of assessed stream miles and lake acres that do or do not fully support “all” their designated uses.

Surface Water Quality Summary For Degree of Use Support¹		
<i>Degree of Support</i>	<i>Percentage of Assessed River Miles</i>	<i>Percentage of Assessed Lake Acres</i>
Supporting at least one use	91.86%	86.16%
Not supporting at least one use	8.14%	13.84%
Total miles or acres assessed ²	230,127	313,852
Notes:		
1) Total assessed miles and acres include assessments conducted in the last five years.		
2) Total miles or acres assessed includes multiple classified uses for the same segment, and therefore does not reflect the physical miles or acres present in Colorado.		

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The CWA at Section 101(a)(2) requires that all waters be suitable for the protection and propagation of fish, shellfish and wildlife and for recreation in and on the water unless it is demonstrated that the use is not attainable. This provision of the CWA is often referred to as EPA's "fishable/swimmable" goal. The following table summarizes the number of assessed stream miles and lake acres that have been assessed which do or do not support their aquatic life and recreation classified uses.

Summary of Assessed Water Bodies in Attainment of the Fishable/Swimmable Criteria		
River Miles	Fishable	Swimmable
Miles Assessed	<i>57,961</i>	<i>61,052</i>
Miles Assessed and Fully Supporting	<i>46,526</i>	<i>58,066</i>
Miles Assessed and Not Fully Supporting	<i>11,375</i>	<i>2,986</i>
Lake Acres	Fishable	Swimmable
Acres Assessed	<i>82,981</i>	<i>78,701</i>
Acres Assessed and Fully Supporting	<i>39,544</i>	<i>78,701</i>
Acres Assessed and Not Fully Supporting	<i>43,436</i>	<i>0</i>

In Colorado, when a narrative or numeric standard is exceeded, the associated use is determined to be in non-attainment and the cause and source affecting the water body is determined. The cause is the pollutant that contributes to the non-attainment. For example, if the aquatic life standard for zinc is exceeded, then the aquatic life use would be in non-attainment and the cause would be zinc. The source is the activity or facility that contributes the pollutant. An example of a source is resource extraction if metal exceedences are found in a historic mining district. The following tables summarize the causes and a source contributing to non-attainment of uses for Colorado's assessed waters. Those causes and sources yet to be determined are identified as "unknown."

Summary of Causes Affecting Water Bodies Not Fully Supporting Classified Uses		
Cause Category	<i>Colorado Rivers (Miles Affected)</i>	<i>Colorado Lakes (Acres Affected)</i>
Unknown Biological Stressor	100	17,148
Harmful Algal Blooms – Chlorophyll-a	0	916
Toxic organics - Tetracholoroethylene:	0	78
Sulfates - Mineralization:	6	
Metals:		
Aluminum	91	0
Arsenic	0	0
Cadmium	522	0
Copper	723	142
Iron (trec)	1,454	672
Lead	186	0
Manganese	39	0
Mercury	0	17,148
Selenium	6,918	17,720
Silver	12	0
Uranium	80	0
Zinc	842	0
Nutrients		
Nitrate	11	0
Unionized Ammonia	67	530

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pH	316	3,835
Siltation	2,447	0
BOD, organic sediment load	12	0
Dissolved oxygen saturation	177	6,204
Thermal Impacts	0	0
Pathogens – e.coli	2,976	0
Notes: - “Cause” means the pollutants and other stressors that contribute to the non-attainment of classified uses in a water body. - Sum of the acres or miles affected does not equal the total non-attained acres or miles since non-attainment may have more than one cause.		

Summary of Sources Affecting Water Bodies Not Fully Supporting Classified Uses		
<i>Source Category</i>	<i>Colorado Rivers (Miles Affected)</i>	<i>Colorado Lakes (Acres Affected)</i>
Agriculture Related Sources	2,626	0
Contaminated Groundwater	27	78
Highway/Road/Bridge Runoff (non-construction related)	17	0
Mining Related Sources	645	142
Natural Sources		

D. Environmental Benefits

In an effort to demonstrate and track the Clean Water State Revolving Fund (CWSRF) program's positive contribution to environmental quality CWSRF Environmental Benefits Assessments have been completed for each of the 9 WPCRF loans issued in 2008 and are included below by watershed basin.

Platte River Basin

The Platte River Basin covers approximately 21,000 square miles in northeastern Colorado. The North and South Platte Rivers join in Nebraska to form the Platte River. The South Platte River has the largest population of any river basin in Colorado with almost 3 million people, or almost 70% of the state's population. The major tributaries of the South Platte are Bear Creek, Cherry Creek, Clear Creek, Boulder Creek, St. Vrain River, Big Thompson River and the Cache La Poudre River.



Surface Water Quality Assessment:

The Platte River Basin was assessed in 2003 and 2004 for the July 2004 Rulemaking hearing. The Division operates routine water quality stations in this basin, but additional Division stations were monitored in preparation for this hearing. Data from USGS, CDOW, and other public and private sources throughout the basin were also assessed.

Assessment Results:

For the Platte River Basin 34.8% of the river miles are fully supporting, with an additional 17.4% supporting at least some of the uses. In terms of the percentage of river miles fully supporting, the South Platte River basin, with the largest population, is comparable to the Green River basin, one of the most sparsely populated basins in Colorado. For lakes within the Platte River Basin, 17.3% of the

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lake acres are fully supporting. Additionally, a further 6.9% of the lake acres are supporting at least some of the classified uses. The individual use support for the Platte Basin is summarized in the following table.

Impairment Summary for the Platte River Basin.		
EPA IR Category	River Miles	Lake Acres
1 – Fully supporting	9,632	5,439
2 – Some uses supporting	5,535	2,161
3 – Insufficient data, placed on the M&E list	5,523	11,792
4a – TMDL completed and approved	83	0
4b – Impaired no TMDL necessary	0	0
4c – Impaired naturally, placed on the M&E list	0	0
5 – Impaired and TMDL necessary	2,811	10,245

Three loans executed in 2008 were for projects located in the Platte River Basin: Town of Elizabeth, Town of Fairplay, and Larimer County LID/Glacier View Meadows WSA.

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CWSRF Benefits Reporting

Loan: 63 of 68 Borrower: Fairplay Sanitation District Assistance Type: Loan Loan Amount \$: \$2,000,000.00 <input type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 06/25/2008 Loan Interest Rate: 3.50% Repayment Period: 20 % Funded by CWSRF: 39.00%	Tracking #: 050018W Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/>
Total from all Projects \$: 2,000,000.00		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> Total NPS Projects: 0

Project: 1 of **CW Needs Survey Number :** 08209000053 **# of NPS Projects:** 0

Project Description: Replacement of the existing three cell lagoon WWTP with a mechanical Integrated Fixed Film Activated Sludge facility, including UV light disinfection and aerobic sludge digestion. New facility meets effluent ammonia nitrogen limits.

Facility Name:

Population Served (Current) :

by the Project: 1,100
 by the Facility: 1,100

Wastewater Volume (Design Flow)

by the Project: 0.4000mgd **Volume** 0.0000mgd
 by the Facility: 0.4000mgd

Needs Categories:

II Advanced Treatment \$2,000,000.00 100 %

Discharge Information:

Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge
NPDES Permit Number: C:00040088 No NPDES Permit
Other Permit Type: **Other Permit Number:**

Affected Waterbodies:

	<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :	Middle Fork of South Platte		COSPU01	<input checked="" type="checkbox"/>
Other Impacted :	Beaver Creek			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.
 b. Allows the system to Achieve Compliance.
 c. Affected waterbody is Impaired.
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

	<u>Protection:</u>	<u>Restoration:</u>
Aquatic Life Warm 2	Primary	
Water Supply	Primary	
E - Existing Primary Contact Recreation (was R1a)	Secondary	

Other Uses and Outcomes (Selected):

	<u>Protection:</u>	<u>Restoration:</u>
Infrastructure Improvement	Primary	
Groundwater Protection	Primary	
Drinking Water Supply (e.g., groundwater source)	Primary	
Other Public Health/Pathogen Reduction	Secondary	

Comments:

COLORADO WPCRF ANNUAL REPORT

CWSRF Benefits Reporting

Loan: 64 of 68 Borrower: Larimer County LID Assistance Type: Loan Loan Amount \$: \$443,662.00 <input type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 07/11/2008 Loan Interest Rate: 3.50% Repayment Period: 20 % Funded by CWSRF: 82.00%	Tracking #: 070004W Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/>
Total from all Projects \$: 443,662.00		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> Total NPS Projects: 0

Project: 1 of **CW Needs Survey Number :** **# of NPS Projects:** 0

Project Description: Construction of a new Fluidyne SBR WWTF to replace three non-permitted community septic systems and associated leaching fields. The project is needed to meet established Water Quality Discharge Standards.
Facility Name: Glacier View Meadows Water and Sewer Association WWTF

Population Served (Current) :
 by the Project: 420
 by the Facility: 950

Wastewater Volume (Design Flow)
 by the Project: 0.0300mgd **Volume** 0.0000mgd
 by the Facility: 0.0300mgd

Needs Categories:
 I Secondary Treatment \$443,662.00 100 %

Discharge Information:

<input type="checkbox"/> Ocean Outfall	<input type="checkbox"/> Estuary/Coastal Bay	<input type="checkbox"/> Wetland	<input type="checkbox"/> Surface Water	<input checked="" type="checkbox"/> Groundwater	<input type="checkbox"/> Land Application
<input type="checkbox"/> Other/Reuse	<input type="checkbox"/> Eliminates Discharge	<input type="checkbox"/> No Change / No Discharge	<input type="checkbox"/> NEP Study	<input type="checkbox"/> Seasonal Discharge	

NPDES Permit Number: C:00046442 No NPDES Permit
 Other Permit Type: Other Permit Number:

Affected Waterbodies:

Primary Impacted :	Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Other Impacted :	Cache La Poudre River	10190007		<input type="checkbox"/>
				<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality	Maintenance.
b. Allows the system to	Achieve Compliance.
c. Affected waterbody is	Not Assessed.
d. Allows the system to address.....	<input type="checkbox"/> Existing TMDL <input type="checkbox"/> Projected TMDL <input checked="" type="checkbox"/> Watershed Management Plan

Designated Surface Water Uses (Selected):

Water Supply	Protection: Primary	Restoration:
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Other Uses and Outcomes (Selected):

Regionalization/Consolidation	Protection: Primary	Restoration:
Groundwater Protection	Primary	
Drinking Water Supply (e.g., groundwater source)	Secondary	

Comments: * This project is for the Glacier View Meadows Water and Sewer Association WWTF. * The system discharges to an undesignated groundwater basin underlying the site within the Cache La Poudre River Watershed. * There are no TMDL requirements associated with the discharge.

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Republican River Basin

The Republican River Basin covers the northeast high plains of Colorado. Yuma, Holyoke, and Burlington are the largest cities in this sparsely populated basin, where the population represents less than 1% of the state's population. The Republican is the only large river basin in the state that does not have headwaters in the mountains. The area depends primarily on groundwater from the Ogallala Aquifer for irrigating cropland and providing domestic water for farm communities. In 2004, the Republican River Water Conservation District was formed to respond to Colorado's requirements under the recently revised interstate compact.



Surface Water Quality Assessment:

The Republican River Basin was assessed in 2003 and 2004 for the July 2004 rulemaking hearing for Regulation No. 38, South Platte River. The Division operates routine water quality stations in this basin, but additional Division stations were monitored in preparation for this hearing. Data from USGS, CDOW, and other public and private sources throughout the basin were also assessed.

Assessment Results:

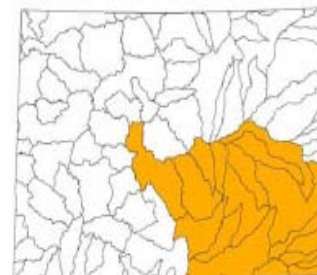
For the Republican River Basin, 1.7% of the river miles are fully supporting, with an additional 55.4% of all designated uses. The individual use support for the Republican Basin is summarized in the following table.

Impairment Summary for the Republican River Basin.		
EPA IR Category	River Miles	Lake Acres
1 – Fully supporting	732	0
2 – Some uses supporting	0	0
3 – Insufficient data, placed on the M&E list	5,486	1,831
4a – TMDL completed and approved	0	0
4b – Impaired no TMDL necessary	0	0
4c – Impaired naturally, placed on the M&E list	0	0
5 – Impaired and TMDL necessary	37	0

No loans were executed in the Republic River Basin during 2008.

Arkansas River Basin

The Arkansas River Basin is the largest basin in Colorado (28,286 square miles) based on drainage area. Major tributaries within the basin include: Fountain Creek and the Huerfano and the Purgatoire Rivers. The basin drains the southeastern part of Colorado, as well as a large portion of the central mountains. The major population centers in the Arkansas River Basin are Leadville, Colorado Springs, Pueblo, Las Animas and Lamar. The sub-basins include: Upper Arkansas River, Middle Arkansas River, Fountain Creek, Lower Arkansas River and the Cimarron River.



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Surface Water Quality Assessment:

The water quality in the Arkansas River Basin was comprehensively assessed in 2006-2007 in preparation for the review of water quality standards for the 2007 Rulemaking Hearing in Pueblo, Colorado. The Division operates routine water quality stations in the Arkansas Basin, but additional Division stations were monitored in preparation for the 2007 hearing. Data from USGS, CDOW, and other public and private sources throughout the basin were also assessed. Additional assessments were completed for the 2006 303(d) List in 2005.

Assessment Results:

For the Arkansas River Basin 29.6% of the river miles and 32.4% of the lake acres are fully supporting all classified uses. For lakes, another 11.4% of acres are supporting at least some of the classified uses. The individual use support for the Arkansas Basin waterbodies is summarized in the following table.

Impairment Summary for the Arkansas River Basin.		
EPA IR Category	River Miles	Lake Acres
1 – Fully supporting	6,692	5,189
2 – Some uses supporting	816	4,376
3 – Insufficient data, placed on the M&E list	13,616	985
4a – TMDL completed and approved	9	0
4b – Impaired no TMDL necessary	0	0
4c – Impaired naturally, placed on the M&E list	0	0
5 – Impaired and TMDL necessary	3,067	20,634

Four loans were executed in 2008 for projects located in the Arkansas River Basin: TriView Metropolitan District, Town of Las Animas, Penrose Sanitation District, and Town of Manzanola.

COLORADO WPCRF ANNUAL REPORT

Clean Water State Revolving Fund Environmental Benefits Assessment

CWSRF Benefits Reporting

Loan: 66 of 68 Borrower: Triveiv Metropolitan District Assistance Type: Loan Loan Amount \$: \$2,000,000.00 <input checked="" type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 07/30/2008 Loan Interest Rate: 3.64% Repayment Period: 20 % Funded by CWSRF: 14.50%	Tracking #: 050057-3W Other #: 050057W Incremental Funding: Y Phase #: 2 Original Tracking #: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/>
Total from all Projects \$: 2,000,000.00		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/>
		Total NPS Projects: 0

Project: 1 of CW Needs Survey Number : # of NPS Projects: 0

Project Description: The project involves an upgrade and expansion of the existing wastewater treatment facility from 0.875 mgd to 1.75 mgd. Major elements include a new pump station and a sequencing batch reactor system.
Facility Name: Upper Monument Creek

Population Served (Current) :
 by the Project: 2,170
 by the Facility: 2,170

Wastewater Volume (Design Flow)
 by the Project: 0.8750mgd Volume 0.0000mgd
 by the Facility: 1.7500mgd

Needs Categories:

I Secondary Treatment	\$200,000.00	10 %
II Advanced Treatment	\$1,800,000.00	90 %

Discharge Information:

Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge
 NPDES Permit Number: CO0042030 No NPDES Permit
 Other Permit Type: Other Permit Number:

Affected Waterbodies:

	<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :	Monument Creek	11020003000229	COARFC06	<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.
 b. Allows the system to Maintain Compliance.
 c. Affected waterbody is Impaired.
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

E - Existing Primary Contact Recreation (was R1a)	Protection: Secondary	Restoration: Secondary
Water Supply	Secondary	
Aquatic Life Warm 2	Primary	

Other Uses and Outcomes (Selected):

Infrastructure Improvement	Protection: Primary	Restoration:
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Comments:

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CWSRF Benefits Reporting

Loan: 61 of 68 Borrower: Las Animas, City of Assistance Type: Loan Loan Amount \$: \$377,000.00 <input type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 03/26/2008 Loan Interest Rate: 0.00% Repayment Period: 20 % Funded by CWSRF: 33.00%	Tracking #: 030161W Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/>
Total from all Projects \$: 377,000.00		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> Total NPS Projects: 0

Project: 1 of CW Needs Survey Number : 08000287001 # of NPS Projects: 0

Project Description: The project replaces and relocates the City's main lift station, repairs and upgrades a second lift station, replacement of various failing sections of the collection system, replacement of deteriorating brick and mortar manholes.

Facility Name:

Population Served (Current) :
 by the Project: 2,631
 by the Facility: 2,631

Wastewater Volume (Design Flow)
 by the Project: 0.0000mgd Volume 0.0000mgd
 by the Facility: 0.0000mgd

Needs Categories:

III-B Sewer System Rehabilitation	\$305,000.00	81 %
IV-A New Collector Sewers	\$72,000.00	19%

Discharge Information:

- | | | | | | |
|--|---|---|---|---|---|
| <input type="checkbox"/> Ocean Outfall | <input type="checkbox"/> Estuary/Coastal Bay | <input type="checkbox"/> Wetland | <input checked="" type="checkbox"/> Surface Water | <input type="checkbox"/> Groundwater | <input type="checkbox"/> Land Application |
| <input type="checkbox"/> Other/Reuse | <input type="checkbox"/> Eliminates Discharge | <input type="checkbox"/> No Change / No Discharge | <input type="checkbox"/> NEP Study | <input type="checkbox"/> Seasonal Discharge | |

NPDES Permit Number: COG589037 No NPDES Permit
 Other Permit Type: Other Permit Number:

Affected Waterbodies:	<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :	Unnamed Ditch	10190003000192		<input type="checkbox"/>
Other Impacted :	Arkansas River			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- | | |
|--------------------------------------|---|
| a. Contributes to water quality | Maintenance. |
| b. Allows the system to | Not Applicable |
| c. Affected waterbody is | Not Assessed. |
| d. Allows the system to address..... | <input type="checkbox"/> Existing TMDL <input type="checkbox"/> Projected TMDL <input type="checkbox"/> Watershed Management Plan |

Designated Surface Water Uses (Selected):

Aquatic Life Warm 2

Protection: Primary **Restoration:**

Other Uses and Outcomes (Selected):

Infrastructure Improvement
 Groundwater Protection

Protection: Primary
Restoration: Secondary

Comments:

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CWSRF Benefits Reporting

Loan: 67 of 68 Borrower: Penrose Sanitation District Assistance Type: Loan Loan Amount \$: \$128,000.00 <input type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 08/01/2008 Loan Interest Rate: 1.75% Repayment Period: 20 % Funded by CWSRF: 26.30%	Tracking #: 080020W Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/>
Total from all Projects \$: 128,000.00		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> Total NPS Projects: 0

Project: 1 of CW Needs Survey Number : 08209000028 # of NPS Projects: 0

Project Description: The project consists of replacement of failing wastewater collection lines and manholes. The project will provide the district with the means to effectively collect and convey wastewater, resulting in a reduction of operation and maintenance costs.
Facility Name: Penrose Sanitation District

Population Served (Current) :
 by the Project: 315
 by the Facility: 315

Wastewater Volume (Design Flow)
 by the Project: 0.0000mgd Volume 0.0000mgd
 by the Facility: 0.0000mgd

Needs Categories:
 IV-A New Collector Sewers \$128,000.00 100 %

Discharge Information:

<input type="checkbox"/> Ocean Outfall	<input type="checkbox"/> Estuary/Coastal Bay	<input type="checkbox"/> Wetland	<input checked="" type="checkbox"/> Surface Water	<input type="checkbox"/> Groundwater	<input type="checkbox"/> Land Application
<input type="checkbox"/> Other/Reuse	<input type="checkbox"/> Eliminates Discharge	<input type="checkbox"/> No Change / No Discharge	<input type="checkbox"/> NEP Study	<input type="checkbox"/> Seasonal Discharge	

NPDES Permit Number: C00046523 No NPDES Permit
 Other Permit Type: Other Permit Number:

Affected Waterbodies:	<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :	Bear Creek		COSPBE02	<input checked="" type="checkbox"/>
Other Impacted :	Upper Arkansas River			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.
 b. Allows the system to Achieve Compliance.
 c. Affected waterbody is Impaired.
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected): Protection: Restoration:
 Aquatic Life Warm 2 Primary Primary

Other Uses and Outcomes (Selected): Protection: Restoration:
 Infrastructure Improvement Primary Primary
 Water Reuse/Recycling/Conservation Primary Primary
 Drinking Water Supply (e.g., groundwater source) Primary Primary

Comments:

COLORADO WPCRF ANNUAL REPORT

CWSRF Benefits Reporting

Loan: 65 of 68 Borrower: Manzanola, Town of Assistance Type: Loan Loan Amount \$: \$96,000.00 <input type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 07/24/2008 Loan Interest Rate: 0.00% Repayment Period: 20 % Funded by CWSRF: 29.00%	Tracking #: 080018W Other #: _____ Incremental Funding: N Phase #: 0 Original Tracking #: _____ Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/>
Total from all Projects \$: 96,000.00		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> Total NPS Projects: 0

Project: 1 of CW Needs Survey Number : 08209000043 # of NPS Projects: 0

Project Description: The project consists of replacement of wastewater collection line segments, manholes and general wastewater treatment facility improvements.

Facility Name:

Population Served (Current) :
 by the Project: 525
 by the Facility: 525

Wastewater Volume (Design Flow)
 by the Project: 0.1250mgd Volume 0.0000mgd
 by the Facility: 0.1250mgd

Needs Categories:

I Secondary Treatment	\$44,640.00	47 %
III-B Sewer System Rehabilitation	\$51,360.00	54 %

Discharge Information:

- | | | | | | |
|--|---|---|---|---|---|
| <input type="checkbox"/> Ocean Outfall | <input type="checkbox"/> Estuary/Coastal Bay | <input type="checkbox"/> Wetland | <input checked="" type="checkbox"/> Surface Water | <input type="checkbox"/> Groundwater | <input type="checkbox"/> Land Application |
| <input type="checkbox"/> Other/Reuse | <input type="checkbox"/> Eliminates Discharge | <input type="checkbox"/> No Change / No Discharge | <input type="checkbox"/> NEP Study | <input type="checkbox"/> Seasonal Discharge | |

NPDES Permit Number: COG589012 No NPDES Permit
 Other Permit Type: _____ Other Permit Number: _____

Affected Waterbodies:

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted : Unnamed Irrigation Ditch			<input type="checkbox"/>
Other Impacted : Arkansas River			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- | | |
|--------------------------------------|---|
| a. Contributes to water quality | Improvement. |
| b. Allows the system to | Maintain Compliance. |
| c. Affected waterbody is | Not Assessed. |
| d. Allows the system to address..... | <input type="checkbox"/> Existing TMDL <input type="checkbox"/> Projected TMDL <input type="checkbox"/> Watershed Management Plan |

Other Uses and Outcomes (Selected):

Infrastructure Improvement	Protection: Primary	Restoration:
Groundwater Protection	Secondary	

Comments:

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Rio Grande Basin

The Rio Grande Basin is located in south-central Colorado and covers 7,500 square miles. The basin ranges from above 14,000 feet above sea level in the Sangre de Cristo Mountains to 7,400 feet above sea level where the Rio Grande crosses the Colorado/New Mexico border. The principal tributaries of the Rio Grande are the Alamosa and the Conejos Rivers.



Surface Water Quality Assessment:

The water quality in the Rio Grande Basin was comprehensively assessed in 2006-2007 in preparation for the review of water quality standards for the 2007 Rulemaking Hearing in Pueblo, Colorado. The Division operates routine water quality stations in the Rio Grande Basin, but additional Division stations were monitored in preparation for the 2007 hearing. Data from USGS, CDOW, and other public and private sources throughout the basin were also assessed.

Assessment Results:

For the Rio Grande Basin, 56.7% of the river miles are fully supporting all classified uses, with an additional 11% supporting at least one of the classified uses. For lakes within the Rio Grande Basin, 0% of the lake acres are fully supporting all classified uses. The individual use support for the Rio Grande Basin is summarized in the following table.

Impairment Summary for the Rio Grande River Basin.		
EPA IR Category	River Miles	Lake Acres
1 – Fully supporting	3,838	0
2 – Some uses supporting	1,073	1,621
3 – Insufficient data, placed on the M&E list	1,602	1,745
4a – TMDL completed and approved	27	0
4b – Impaired no TMDL necessary	0	0
4c – Impaired naturally, placed on the M&E list	0	0
5 – Impaired and TMDL necessary	294	2,147

No loans were executed during 2008 in the Rio Grande River Basin.

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San Juan River Basin

The San Juan and Dolores Rivers in southwestern Colorado are both tributary to the Colorado River. The principal tributaries of the San Juan River are the Animas, Florida, La Plata, Los Pinos, Mancos and Piedra Rivers. The main tributary of the Dolores River is the San Miguel River. The San Juan River and tributaries pass through the Ute Mountain Indian Reservation and the Southern Ute Indian Reservation before exiting the state. The major population areas are Cortez, Durango and Pagosa Springs.



Surface Water Quality Assessment:

The water quality in the San Juan River Basin was comprehensively assessed in 2004-2005 in preparation for the triennial review of water quality standards scheduled for a July 2006 Rulemaking Hearing. Water quality standards for the water in the San Juan and Dolores Basin are contained in two regulations: Regulation No. 34, San Juan and Upper Dolores and Regulation No. 35, Gunnison and Lower Dolores.

Assessment Results:

For the San Juan River Basin, 49.3% of the river miles are fully supporting all classified uses. An additional 12.5% of the river miles are supporting at least one classified use. The individual use support for the San Juan Basin is summarized in the following table.

Impairment Summary for the San Juan River Basin.		
EPA IR Category	River Miles	Lake Acres
1 – Fully supporting	2,379	0
2 – Some uses supporting	1,441	0
3 – Insufficient data, placed on the M&E list	2,046	3.89
4a – TMDL completed and approved	136	0
4b – Impaired no TMDL necessary	0	0
4c – Impaired naturally, placed on the M&E list	0	0
5 – Impaired and TMDL necessary	208	8,080

One loan was executed in 2008 for a project located in the San Juan River Basin: Town of Pagosa Springs Sanitation General Improvement District.

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Clean Water State Revolving Fund Environmental Benefits Assessment

CWSRF Benefits Reporting

Loan: 68 of 68 Borrower: Pagosa Springs Sanitation Assistance Type: Loan Loan Amount \$: \$2,000,000.00 <input type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 08/29/2008 Loan Interest Rate: 1.88% Repayment Period: 20 % Funded by CWSRF: 49.90%	Tracking #: 030210W Other #: _____ Incremental Funding: N Phase #: 0 Original Tracking #: _____ Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/>
Total from all Projects \$: 2,000,000.00		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> Total NPS Projects: 0

Project: 1 of CW Needs Survey Number : 08000045001 # of NPS Projects: 0

Project Description: The project consists of expanding the existing 0.5 mgd facility and constructing a new 0.98 mgd mechanical domestic wastewater treatment plant using sequencing batch reactor technology and utilizing ultraviolet disinfection treatment.

Facility Name: Town of Pagosa Springs WWTF

Population Served (Current) :
 by the Project: 1,640
 by the Facility: 1,640

Wastewater Volume (Design Flow)
 by the Project: 0.9800mgd Volume 0.0000mgd
 by the Facility: 0.9800mgd

Needs Categories:
 II Advanced Treatment \$2,000,000.00 100 %

Discharge Information:

<input type="checkbox"/> Ocean Outfall	<input type="checkbox"/> Estuary/Coastal Bay	<input type="checkbox"/> Wetland	<input checked="" type="checkbox"/> Surface Water	<input type="checkbox"/> Groundwater	<input type="checkbox"/> Land Application
<input type="checkbox"/> Other/Reuse	<input type="checkbox"/> Eliminates Discharge	<input type="checkbox"/> No Change / No Discharge	<input type="checkbox"/> NEP Study	<input type="checkbox"/> Seasonal Discharge	

NPDES Permit Number: CO0022845 No NPDES Permit
 Other Permit Type: Other Permit Number:

Affected Waterbodies:	<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :	San Juan River	14080101	COSJSJ06a	<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.
 b. Allows the system to Achieve Compliance.
 c. Affected waterbody is Not Assessed.
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

	<u>Protection:</u>	<u>Restoration:</u>
Aquatic Life Cold 1	Primary	
E - Existing Primary Contact Recreation (was R1a)	Primary	
Water Supply	Primary	

Other Uses and Outcomes (Selected):

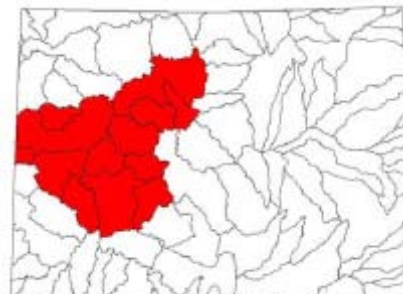
	<u>Protection:</u>	<u>Restoration:</u>
Infrastructure Improvement	Secondary	
Drinking Water Supply (e.g., groundwater source)	Primary	

Comments: Objective of the project is to bring the PSSGID wastewater treatment discharges into compliance with BOD and ammonia removal rates and increase capacity of the plant.

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Colorado River Basin

The Colorado River Basin is the second largest basin in Colorado (18,140 square miles). The quantity of flows through the basin is greater than the combined flows of all the other basins in the state. Major tributaries to the Colorado River include the Blue, Eagle, Roaring Fork and Gunnison Rivers. The major population centers in this basin are Grand Junction, Gunnison, Montrose, Aspen, Delta and Vail.



Surface Water Quality Assessment:

Water quality standards for the Colorado River Basin have been reviewed at various times as the segments are included in three regulations: Regulation No. 33 (North Platte and Upper Colorado River Basins) was reviewed in July 2007, Regulation No. 35 (Gunnison and Lower Dolores River Basins) was reviewed in 2006, and Regulation No. 37 (Lower Colorado River Basin) was reviewed in 2007. The Division operates routine water quality stations in the Colorado River Basin, but additional Division stations were monitored in preparation for the various hearings. Data from USGS, CDOW, and other public and private sources throughout the basin were also assessed.

Assessment Results:

For the Colorado River basin, 49.7% of the river miles and 59.9% of the lake acres are fully supporting all uses. An additional 23.4% of the river miles and 13.7% of the lake acres are supporting some of the classified uses. The individual use support for the Colorado Basin is summarized in the following table.

Impairment Summary for Colorado River Basin.		
EPA IR Category	River Miles	Lake Acres
1 – Fully supporting	13,995	23,019
2 – Some uses supporting	6,288	6,212
3 – Insufficient data, placed on the M&E list	2,710	3,706
4a – TMDL completed and approved	10	0
4b – Impaired no TMDL necessary	4	0
4c – Impaired naturally, placed on the M&E list	0	0
5 – Impaired and TMDL necessary	4,143	2,330

One loan was executed in 2008 for projects located in the Colorado River Basin: Town of New Castle.

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Clean Water State Revolving Fund Environmental Benefits Assessment

CWSRF Benefits Reporting

Loan: 62 of 68 Borrower: New Castle, Town of Assistance Type: Loan Loan Amount \$: \$8,247,172.00 <input type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 05/22/2008 Loan Interest Rate: 3.45% Repayment Period: 22 % Funded by CWSRF: 100.00%	Tracking #: 080027W Other #: _____ Incremental Funding: N Phase #: 0 Original Tracking #: _____ Same Environmental Results: <input type="checkbox"/> ARRA Funding: <input type="checkbox"/>
Total from all Projects \$: 8,247,172.00		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> Total NPS Projects: 0

Project: 1 of CW Needs Survey Number : 08209000083 # of NPS Projects: 0

Project Description: The project consists of expanding the existing wastewater treatment facility from 0.2 mgd to 0.6 mgd. The project converts the existing treatment technology from activated sludge to biological treatment.

Facility Name: Town of New Castle, Wastewater Treatment Facility

Population Served (Current) :
 by the Project: 3,148
 by the Facility: 3,148

Wastewater Volume (Design Flow)
 by the Project: 0.6000mgd Volume 0.0000mgd
 by the Facility: 0.6000mgd

Needs Categories:
 II Advanced Treatment \$8,247,172.00 100 %

Discharge Information:

<input type="checkbox"/> Ocean Outfall	<input type="checkbox"/> Estuary/Coastal Bay	<input type="checkbox"/> Wetland	<input checked="" type="checkbox"/> Surface Water	<input type="checkbox"/> Groundwater	<input type="checkbox"/> Land Application
<input type="checkbox"/> Other/Reuse	<input type="checkbox"/> Eliminates Discharge	<input type="checkbox"/> No Change / No Discharge	<input type="checkbox"/> NEP Study	<input type="checkbox"/> Seasonal Discharge	

NPDES Permit Number: COG588062 No NPDES Permit
 Other Permit Type: Other Permit Number:

Affected Waterbodies:

Waterbody Name	Waterbody ID	State Waterbody ID	Receiving Waterbody
Primary Impacted : Colorado River		COLCLC01	<input checked="" type="checkbox"/>
Other Impacted :			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality	Maintenance.
b. Allows the system to	Maintain Compliance.
c. Affected waterbody is	Meeting Standards.
d. Allows the system to address.....	<input checked="" type="checkbox"/> Existing TMDL <input checked="" type="checkbox"/> Projected TMDL <input type="checkbox"/> Watershed Management Plan

Designated Surface Water Uses (Selected):

Protection:	Restoration:
Aquatic Life Cold 1	Primary
E - Existing Primary Contact Recreation (was R1a)	Secondary
Water Supply	Primary

Other Uses and Outcomes (Selected):

Protection:	Restoration:
Infrastructure Improvement	Primary
Drinking Water Supply (e.g., groundwater source)	Secondary

Comments:

COLORADO WPCRF ANNUAL REPORT

Green River Basin

The Green River Basin is comprised of the Yampa and the White River Basins, the principal Colorado tributaries to the Green River. The Yampa and the White Rivers are among the least developed rivers in Colorado. They originate in the high alpine forests of the Flat Tops Wilderness Area. This basin is sparsely populated and the largest cities are Craig and Steamboat Springs.



Surface Water Quality Assessment:

The Green River Basin was assessed in 2002 and 2003 for the July 2003 Rulemaking hearing for Regulation No. 37, Lower Colorado River. The Division operates routine water quality stations in this basin, but additional Division stations were monitored in preparation for this hearing. Data from USGS, CDOW, and other public and private sources throughout the basin were also assessed.

Assessment Results:

The Green River Basin has 30.5% of the river miles and 55.4% of the lake acres fully supporting all designated uses. Additionally, 28.5% of the river miles and 30.6% of the lake acres are supporting some of the classified uses. The individual use support for the Green Basin is summarized in the following table.

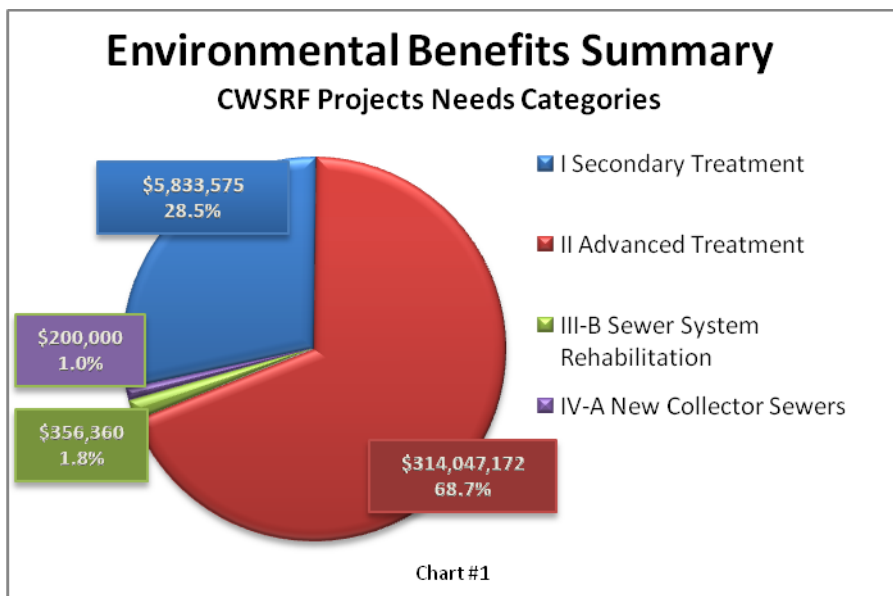
Impairment Summary for Green River Basin.		
EPA IR Category	River Miles	Lake Acres
1 – Fully supporting	4,220	1,626
2 – Some uses supporting	4,334	897
3 – Insufficient data, placed on the M&E list	3,497	410
4a – TMDL completed and approved	0	0
4b – Impaired no TMDL necessary	0	0
4c – Impaired naturally, placed on the M&E list	0	0
5 – Impaired and TMDL necessary	2,208	0

No loans were executed in the Green River Basin during 2008.

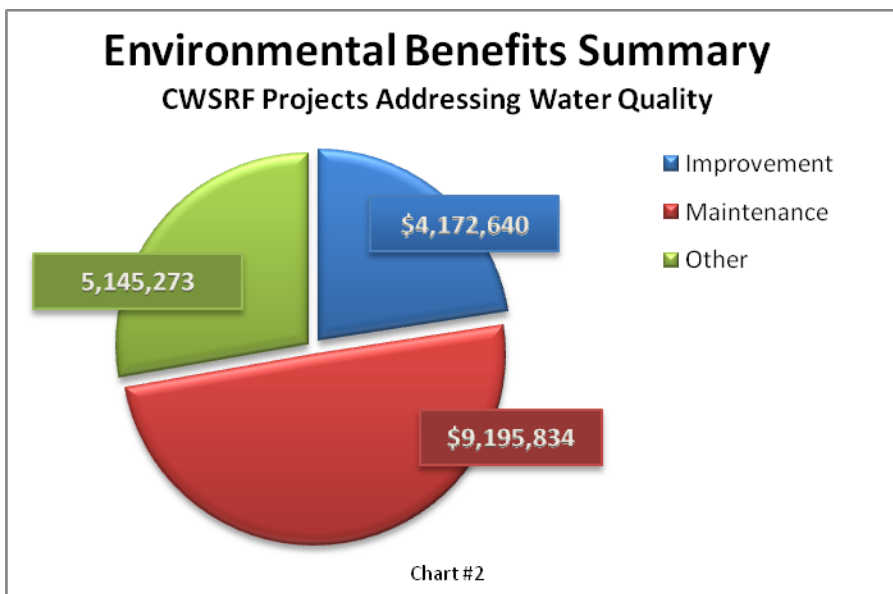
Environmental Benefits Summary

As shown by the environmental benefits summary data for the 9 loans executed in 2008, the majority of the funds (68.7%) were applied towards Advanced Treatment in four projects (chart #1). Further analysis of the nine projects reveals that approximately \$4.2 million (20.4%) of funding was used towards improving water quality (chart #2) and \$4.6 million (22.4%) towards achieving compliance (chart #3). To contribute to water quality "improvement," a project must reduce pollutant loading to the receiving water body. Approximately \$17.7 million was applied in seven projects that addressed water quality maintenance and to maintain compliance, whereby the funds aided in sustaining the treatment capacity of the facilities.

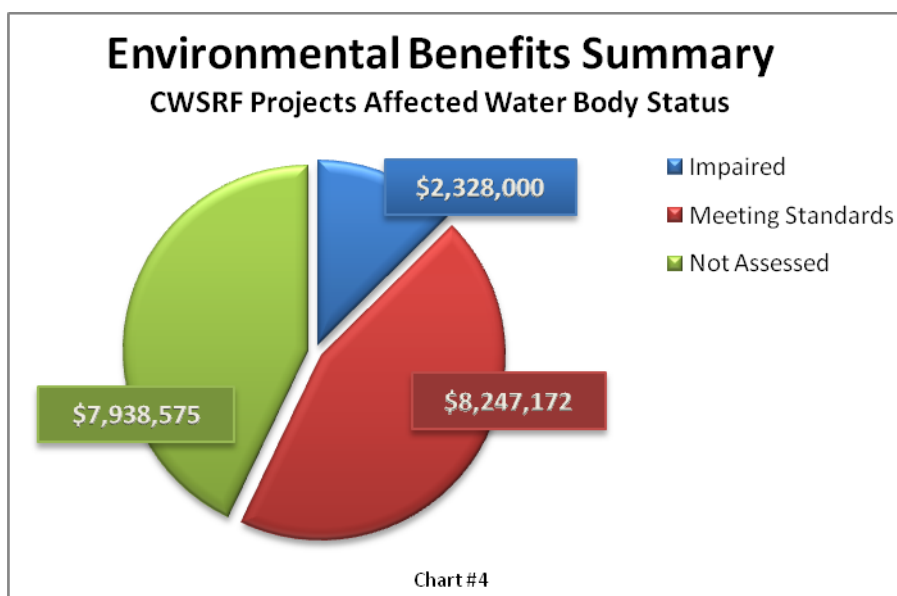
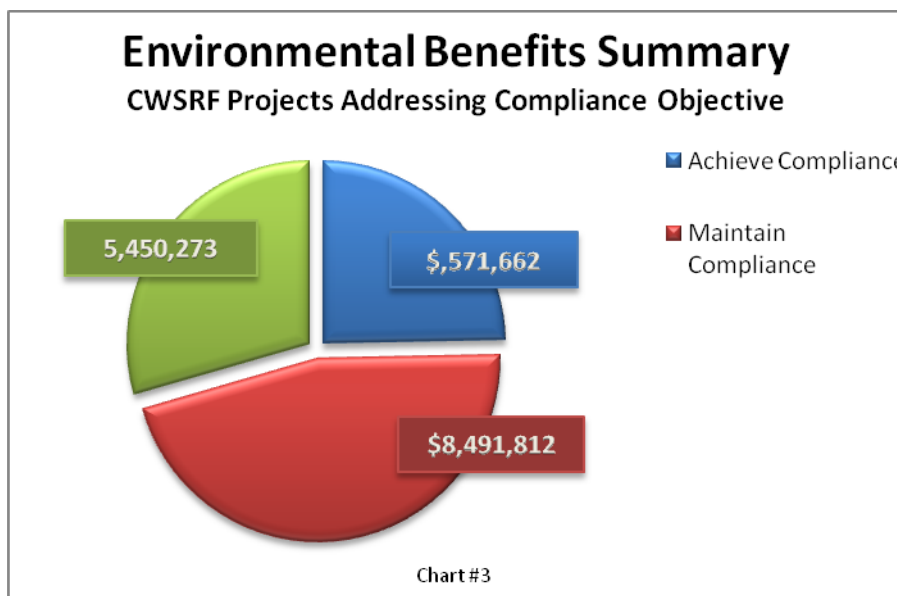
COLORADO WPCRF ANNUAL REPORT



Needs Categories	Projects	Loan Amount
I Secondary Treatment	4	\$5,833,575
II Advanced Treatment	4	\$14,047,172
III-B Sewer System Rehabilitation	2	\$356,360
IV-A New Collector Sewers	2	\$200,000
Total		\$20,437,107



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In reference to the CWSRF Environmental Benefits reporting, "Other" as used with these charts indicates the number of projects and assistance amount that impact that particular category for needs other than the primary objective; for example: facility discharges to groundwater, project was for land purchase, water body was not assessed, no discharge, etc.

E. Compliance with Provisions of the Grant/Operating Agreement

There are many requirements in the capitalization grant/operating agreement that the State must meet to maintain the WPCRF according to EPA standards. A letter from the Division (**Attachment 5**) certifies the State has met the following elements of the Operating Agreement's "Roles and Responsibilities of the State."

COLORADO WPCRF ANNUAL REPORT

1. Colorado has established an instrumentality of the State utilizing the specific expertise of three agencies via legislation adopted in 1988.
2. In accordance with Federal regulations, State law and the WPCRF Rules, the IUP (which includes the Project Eligibility and Projected WPCRF Loans lists) is presented at a public hearing before the Commission no later than December 31 of each year.
3. ACH payment schedules are no longer submitted to EPA Region VIII annually. ASAP has replaced the schedules and appears to be working satisfactorily.
4. The appropriate State Match is included with each capitalization grant and verified by audit.
5. A binding commitment (loan agreement) is made after a thorough review of the sponsor's application and financial capability. **Exhibit C** reports the binding commitment percentage to be well over 120% because of the State's leveraged-loan program.
6. As required, the State expends all funds in an expeditious and timely manner from the WPCRF for the improvement of water quality.
7. There are no projects being tracked for the National Municipal Policy list in Colorado.
8. Verification of the State's compliance with project eligibility can be found in the project files.

To further track projects for compliance with the Operating Agreement, the State began utilizing a shared project database in 2003. This database includes grant and loan data, federal and state compliance data, construction milestone dates, and is also used in the development of a project tracking system for technical reviews.

The State maintains extensive expenditure files (administrative and project) for the WPCRF.

The Authority and the Division also utilize a Time and Effort record keeping system for all staff that performs duties under the WPCRF. The Authority's staffing and overhead costs for 2008 were reimbursed with non-federal funds. FSU staff positions were funded with federal funds from the WPCRF and the Drinking Water Revolving Fund during 2008.

9. Management of the WPCRF is monitored frequently by each of the three agencies. Improvements are made to the program with concurrence from EPA as necessary.
10. The Authority maintains the WPCRF financial accounting structure. An independent accounting firm audits the financial statements annually.
11. The Colorado WPCRF Annual Report is submitted to EPA by April 30 of each year as required in the Operating Agreement, as amended by grant conditions.
12. The State agreed to the following goals for Minority Business Enterprises (MBE) and Women's Business Enterprises (WBE):

	% MBE	% WBE
Construction	6.1	6.6
Supplies	6.1	6.6
Services	6.1	6.6
Equipment	6.1	6.6

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The established goals for fiscal years 2008 through 2009 were derived from the Availability Analysis finalized in October 2002. During 2008, the State utilized MBE/WBE firms for overall construction services and arbitrage rebate services. **Exhibit F** is the tracking system used to ensure compliance with the established goals. Currently, civil rights compliance forms are kept on file at the Division. **Exhibit G** is the tracking system used to ensure Civil Rights compliance with Federal 4700-4 reporting forms.

13. During the 2008 reporting period, the State prepared Environmental Assessments (EA) or reviewed EA's prepared by consultants on behalf of the borrower. Findings of No Significant Impact (FNSI) or Categorical Exclusions were published for the following projects:

FINDING OF NO SIGNIFICANT IMPACT

Elizabeth, Town of , Running Creek Lift Station and Pipeline Project, Phase I (01/24/2008)

Elizabeth, Town of , Running Creek Lift Station and Pipeline Project, Phase II (12/04/2008)

Fairplay Sanitation District (04/04/2008)

Larimer County LID No.2007-1 Glacier View Meadows (04/28/2008)

Mountain View Villages Water and Sanitation District (07/10/2008)

New Castle, Town of (07/31/2008)

Rifle, City of (04/10/2008)

CATEGORICAL EXCLUSION

Las Animas, City of (09/27/2007)

Manzanola, Town of (06/17/2008)

Pagosa Springs Sanitation GID (06/12/2008)

Penrose Sanitation District (10/09/2008)

Romeo, Town of (11/18/2008)

VI. PROJECTIONS

A. **Approved Loan Applications**

The 2009 IUP (**Attachment 6**) includes a list of projected loans. These projects are considered the State's projected commitments for the 2009 WPCRF loan program. The following WPCRF applications have been approved by the Authority Board and are expected to receive a loan in 2009:

COLORADO WPCRF ANNUAL REPORT

Leveraged Loans – Spring/Fall Bond Issue

New Castle, Town of (spring)

Elizabeth, Town of - Phase 2 (spring)

Direct Loans

Fairplay Sanitation District

Larimer County Local Improvement District – Glacier View Meadows

Las Animas, City of (Disadvantaged Communities Loan)

Manzanola, Town of (Disadvantaged Communities Loan)

Pagosa Springs GID (Disadvantaged Communities Loan)

Penrose Sanitation District (Disadvantaged Communities Loan)

Tri-View Metro District – Second loan

B. Anticipated Applications in 2009

Boone, Town of

Brush, City of

Burlington, City of

Collbran, Town of

Colorado Springs – Pikes Peak

Crested Butte South Metropolitan District

Crested Butte, Town of

Crestview Water and Sanitation District

Evergreen Metropolitan District

Fremont Sanitation District

Fruita, City of

Glenwood Springs, City of

Gunnison County/North Valley

Hudson, Town of

Kit Carson, City of

Lamar, City of

Las Animas, City of

Manitou Springs, Town of

Mesa County – Whitewater

Monument Sanitation district

Plum Creek Wastewater Authority

Pueblo, City of

Sheridan, City of

Seibert, City of

Steamboat Springs, City of

Upper Blue Sanitation District

C. Proposed Program Improvements and Initiatives

The short term goals of the WPCRF are to continue to preserve and improve the quality of the State's waters (surface and ground), to meet the wastewater treatment needs of the State, and to eliminate any public health hazards related to discharges of inadequately treated wastewater. To achieve these goals the following objectives were developed for 2009:

- Significant staff resources will be dedicated to both the reporting requirements and data collection pertaining to the 2009 Water Pollution Control Revolving Fund and the American Recovery and Reinvestment Act (ARRA) projects.
- Policy meetings involving representatives from the Water Quality Control Commission and Colorado Water Resources and Power Development Board will be held in 2009. The goals of

COLORADO WPCRF ANNUAL REPORT

these meetings are to identify WPCRF Programmatic Policy issues and establish a mechanism for joint decision making between the Commission and the Board.

- It is anticipated that changes to the 2010 IUP Rules will be considered in November 2009. Considered changes should result in a more efficient prioritization of projects. Additional point ranking for Green infrastructure will be considered. The categories will still dictate what types of projects will be funded before others. However, the revisions to the Rules will expand the prioritization point scheme to encompass more projects with a potential environmental benefit.

D. EPA Annual Review

Region VIII EPA conducted an Annual Review of the WPCRF for 2007; their findings were submitted to the WPCRF Program Management in September 2008. The review suggested the State should consider pairing a treatment works project with an eligible nonpoint source project within one financial assistance agreement to a municipality. A municipality could receive a loan with a reduced interest rate that will compensate the municipality for undertaking a nonpoint source project, perhaps coordinated to address the most pressing watershed restoration or protection area(s) of the community's service area.

During 2009 the WQCD will consider revisions to the 2011 IUP in order to allow for future Non-Point Source projects.

August 1, 2009

COLORADO WPCRF ANNUAL REPORT

EXHIBIT A

WPCRF LOAN SUMMARY

Colorado Water Resources & Power Development Authority
WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)
2008 ANNUAL REPORT - EXHIBIT A - LOAN SUMMARY REPORT
As of December 31, 2008

DETAIL OF LOANS FINANCED UNDER THE WPCRF PROGRAM									
Borrower	Loan Date	Loan Amount	Effective Loan Interest Rate	Loan Term (in Years)	CW SRF Funds Obligated to Loan (a)	State Match Funds Provided (b)	Loans Funded or Subsidized with Reloan Monies (c)	Loan Type	Notes / Comments
Denver SE Suburban W&SD	12/01/89	6,905,000	4.634%	22	3,073,382	634,118		LL	
Mountain Range Shadows	12/01/89	\$1,721,489	3.150%	21	\$1,207,770	\$241,554		DL	
Mountain W&SD	04/17/90	200,000	1.431%	20	166,667	33,333		DL	
Wellington, Town of	06/01/90	375,000	1.431%	20	312,500	62,500		DL	
Castle Rock, Town of	06/15/90	4,319,911	5.202%	20	2,147,505	429,911		LL	
Englewood, City of	11/15/90	12,750,000	4.642%	22	6,464,023	1,292,812		LL	
Littleton (G.O.), City of	11/15/90	7,750,000	4.642%	22	3,929,113	785,827		LL	
Littleton (Rev.), City of	11/15/90	5,000,694	4.642%	22	2,535,264	507,055		LL	
Metro WWRD	05/01/91	21,910,000	4.576%	20	11,125,000	2,225,000		LL	
Durango West MD	07/29/91	500,000	4.500%	20	416,658	83,342		DL	
Nucua SD	05/11/92	180,000	1.500%	20	149,999	30,001		DL	
Eagle River W&SD	06/15/92	7,368,840	5.174%	21	1,737,300	347,460		LL	
Fort Lupton, City of	06/15/92	4,200,000	5.174%	21	1,151,100	230,220		LL	
Frisco SD	06/15/92	4,500,000	5.174%	20	1,455,800	291,160		LL	
Divide W&SD	07/15/92	69,000	4.500%	9	57,500	11,500		DL	
Fort Collins, City of	07/15/92	24,540,580	4.045%	23	9,548,700	1,909,740		LL	
Longmont, City of	07/15/92	3,500,000	3.965%	20	1,729,200	345,840		LL	
Ouray, City of	09/17/92	800,000	4.500%	20	666,666	133,333		DL	
Montrose County	10/30/92	257,919	4.500%	20	214,932	42,967		DL	
Fort Lupton, City of	01/12/94	200,000	5.170%	20	166,666	33,334		DL	
St. Mary's Glacier W&SD	07/15/94	150,000	4.500%	20	125,000	25,000		DL	
Alamosa, City of	08/01/94	3,197,216	3.768%	15	1,336,080	267,216		LL	
Genesee W&SD	08/01/94	1,498,152	4.863%	20	465,757	93,152		LL	
Greeley, City of	08/01/94	13,337,082	4.973%	20	3,664,800	732,960		LL	
Parker W&SD	08/01/94	1,781,883	4.892%	20	584,415	116,883		LL	
Windsor, Town of	08/01/94	3,998,853	4.621%	15	1,069,263	213,852		LL	
Roxborough W&SD (fka: Roxboro)	11/18/94	600,000	4.500%	20	500,000	100,000		DL	
Parker W&SD	03/16/95	500,000	4.890%	5	416,667	83,333		DL	
Fruita, City of	04/27/95	155,435	4.500%	20	129,530	25,905		DL	
Brighton, City of	05/01/95	5,080,484	4.578%	20	1,277,419	255,484		LL	
Craig, City of	05/01/95	1,096,820	4.578%	20	359,100	71,820		LL	
Eagle River W&SD	05/01/95	6,099,183	4.583%	20	1,920,915	384,183		LL	
Fort Morgan, City of	05/01/95	9,146,685	4.587%	20	2,708,425	541,685		LL	
Steamboat Springs, City of	05/01/95	1,563,550	4.576%	20	492,750	98,550		LL	
Winter Park W&SD	05/01/95	3,050,000	4.590%	20	799,250	160,000		LL	
Log Lane Village, Town of	06/01/95	250,000	4.500%	21	208,333	41,667		DL	
Crested Butte, Town of	06/01/96	2,499,120	4.727%	20	795,600	159,120		LL	
Fountain SD	06/01/96	1,716,099	4.711%	19	505,494	101,099		LL	
Idaho Springs, City of	06/01/96	1,541,237	4.742%	20	481,185	96,237		LL	
Mt. Crested Butte W&SD	06/01/96	1,399,080	4.740%	19	445,400	89,080		LL	
Lyons, Town of	10/07/96	506,311	4.500%	20	421,925	84,386		DL	
Ordway, Town of	10/15/96	350,000	4.500%	20	291,666	58,334		DL	
Broomfield, City of	12/05/96	2,514,119	4.710%	20	2,095,099	419,020		DL	
Vona, Town of	01/29/97	85,000	4.500%	20	70,833	14,167		DL	
Breckenridge SD	05/01/97	8,093,617	4.534%	20	2,618,084	523,617		LL	
Carbondale, Town of	05/01/97	2,327,490	4.216%	10	662,451	132,490		LL	
Eagle, Town of	05/01/97	2,345,204	4.533%	20	801,021	160,204		LL	
Erie, Town of	05/01/97	1,821,690	4.539%	20	583,451	116,690		LL	
Parker W&SD	05/01/97	3,271,642	4.543%	20	1,033,211	206,642		LL	
Sterling, City of	05/01/97	2,499,524	4.534%	19	822,620	164,524		LL	
Westminster, City of	05/01/97	13,246,525	4.543%	20	3,482,625	696,525		LL	
Manzanola, Town of	06/01/97	80,360	4.500%	20	66,966	13,394		DL	
Pagosa Springs San GID, Town of	06/03/97	640,000	4.500%	19	533,333	106,667		DL	
Erie, Town of	10/08/97	500,000	4.500%	20	416,666	83,334		DL	
Holyoke, City of	12/01/97	489,700	4.500%	20	408,083	81,617		DL	
Buena Vista SD	04/01/98	3,896,505	3.960%	19	1,257,525	251,505		LL	
Colorado Springs, City of	04/01/98	22,204,270	4.060%	21	6,971,350	1,394,270		LL	
Eagle River W&SD	04/01/98	17,685,396	3.940%	18	6,176,978	1,235,396		LL	
Evans, City of	04/01/98	1,141,617	4.030%	20	433,083	86,617		LL	
Trinidad, City of	04/01/98	6,670,909	3.990%	20	2,129,545	425,909		LL	
Westminster, City of	04/01/98	4,085,697	3.980%	19	1,453,485	290,697		LL	
Byers W&SD	08/28/98	435,000	4.500%	20	362,500	72,500		DL	
Las Animas, City of	11/12/98	1,070,000	4.500%	20	891,666	178,334		DL	
Evans, City of	11/16/98	396,249	4.500%	20	330,207	66,042		DL	
East Alamosa, W&SD	12/02/98	180,000	4.500%	20	150,000	30,000		DL	

Colorado Water Resources & Power Development Authority
WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)
2008 ANNUAL REPORT - EXHIBIT A - LOAN SUMMARY REPORT
As of December 31, 2008

DETAIL OF LOANS FINANCED UNDER THE WPCRF PROGRAM (Cont'd)									
Borrower	Loan Date	Loan Amount	Effective Loan Interest Rate	Loan Term (in Years)	CW SRF Funds Obligated to Loan (a)	State Match Funds Provided (b)	Loans Funded or Subsidized with Reloan Monies (c)	Loan Type	Notes / Comments
New Castle, Town of	01/01/99	917,076	4.500%	20	415,233	83,047	418,796	DL	
Left Hand W&SD	03/05/99	126,300	4.500%	19	105,250	21,050		DL	
Aurora, City of	07/01/99	24,124,366	4.040%	15	8,571,829	1,714,366		LL	
Fremont SD	07/01/99	8,094,568	4.200%	20	2,772,838	554,568		LL	
Grand County W&SD	07/01/99	3,999,978	4.170%	19	1,424,890	284,978		LL	
Mt. Werner W&SD	07/01/99	3,034,627	4.200%	20		219,627		LL	(a)
Steamboat Springs, City of	07/01/99	2,935,636	4.200%	20	978,180	195,636		LL	
Monte Vista, Town of	09/01/99	968,000	4.500%	20	806,667	161,333		DL	
La Junta, City of	10/15/99	358,400	4.500%	20			358,400	DL	
Kersey, Town of	12/29/99	163,000	4.500%	20			163,000	DL	
Columbine W&SD	03/31/00	424,230	4.500%	15			424,230	DL	
Parker W&SD	05/15/00	12,063,546	4.650%	20	3,392,730	678,546		LL	
Summit County	05/15/00	17,086,830	4.660%	20	5,184,150	1,036,830		LL	
Three Lakes W&SD	05/15/00	6,498,576	4.640%	19	1,792,880	358,576		LL	
Left Hand W&SD	09/20/00	56,900	4.500%	20			56,900	DL	
Springfield, Town of	11/01/00	200,000	4.000%	20			200,000	DL	
Niwot SD	02/16/01	1,000,000	4.000%	20			1,000,000	DL	
Cortez SD	05/01/01	9,775,000	3.990%	20			3,284,400	LL	
Fraser SD	05/01/01	2,445,000	3.990%	20			1,006,122	LL	
Fort Collins, City of	05/01/01	9,845,000	4.020%	21			4,331,800	LL	
LaFayette, City of	05/01/01	7,861,139	4.040%	21	2,730,694	546,139		LL	
Mt. Crested Butte W&SD	05/01/01	5,161,581	4.020%	21	1,882,903	376,581		LL	
Parker W&SD	05/01/01	4,913,424	4.010%	21	1,667,120	333,424		LL	
Plum Creek WWA	05/01/01	25,525,000	4.020%	21			8,742,316	LL	
Steamboat Springs, City of	05/01/01	5,895,654	4.010%	21	2,278,272	455,654		LL	
Baca Grande W&SD	12/20/01	800,000	4.000%	20			800,000	DL	
Berthoud, Town of	05/01/02	6,325,000	3.850%	22			2,400,340	LL	
Black Hawk/Central City SD	05/01/02	24,107,369	3.710%	21	7,811,847	1,562,369		LL	
Mesa County	05/01/02	13,490,000	3.620%	23			5,884,338	LL	
South Adams W&SD	05/01/02	6,270,000	3.790%	21			2,871,660	LL	
Wellington, Town of	05/01/02	4,826,281	3.710%	21	1,856,403	371,281		LL	
Winter Park West W&SD	05/01/02	2,406,249	3.680%	20	906,246	181,249		LL	
Julesburg, Town of	05/15/02	800,000	4.000%	20			800,000	DL	
Pagosa Springs San GID, Town of	07/15/02	200,000	4.000%	20			200,000	DL	
Denver SE W&SD	10/01/02	7,045,000	3.210%	21			3,434,443	LL	
Parker W&SD	10/01/02	14,112,800	3.620%	23	5,564,000	1,112,800		LL	
Plum Creek WWA	10/01/02	3,390,000	3.220%	21			1,582,118	LL	
Colorado City MD	05/01/03	1,878,538	3.260%	22	842,688	168,538		LL	
Milliken, Town of	05/01/03	5,897,276	3.280%	22	2,511,379	502,276		LL	
Pueblo, City of	05/01/03	8,402,620	3.250%	22	3,788,101	757,620		LL	
Pikes Peak - America's Mountain	07/23/03	1,000,000	4.000%	17			1,000,000	DL	
Salida, City of	11/21/03	550,000	4.000%	10			550,000	DL	
Berthoud, Town of	05/01/04	2,385,000	3.550%	22			1,130,490	LL	
Englewood, City of	05/01/04	29,564,275	3.870%	22	9,696,375	1,939,275		LL	
Littleton, City of	05/01/04	29,677,780	3.820%	22	9,888,900	1,977,780		LL	
Garden Valley W&SD	12/03/04	300,000	4.000%	20			300,000	DL	
Breckenridge, Town of	05/25/05	4,320,000	3.350%	21			2,326,325	LL	
Denver SE Suburban W&SD	05/25/05	4,800,000	3.350%	21			2,198,400	LL	
Eaton, Town of	05/25/05	4,824,431	3.380%	22	2,022,155	404,431		LL	
Plum Creek WWA	05/25/05	1,510,000	3.350%	21			813,141	LL	
Roxborough W&SD (fka: Roxborou	05/25/05	9,600,000	3.350%	21			4,401,606	LL	
Westminster, City of	05/25/05	15,440,000	3.320%	20			7,750,880	LL	
Kremmling SD	09/13/05	950,000	3.500%	20			950,000	DL	
Breckenridge SD	10/20/05	8,160,000	3.480%	21			3,684,244	LL	
Glendale, City of	10/20/05	10,034,562	3.500%	22	4,222,810	844,562		LL	
La Jara, Town of	02/23/06	750,000	0.000%	20			750,000	DC	
Kersey, Town of	03/01/06	1,800,000	3.500%	20			1,800,000	DL	
Ault, Town of	03/30/06	1,396,850	1.750%	20			1,396,850	DC	
Clifton SD	05/24/06	9,800,000	3.640%	21			4,385,507	LL	
Donala W&SD	05/24/06	4,906,910	3.640%	21	1,909,550	381,910		LL	
Granby SD	05/24/06	4,810,728	3.640%	21	1,953,640	390,728		LL	
Triview MD	05/24/06	4,906,910	3.640%	21	1,909,550	381,910		LL	
Sugar City, Town of	07/06/06	306,000	0.000%	20			306,000	DC	
Bennett, Town of	07/14/06	161,000	3.750%	20			161,000	DL	
Boulder County	07/28/06	1,651,808	3.500%	19			1,651,808	DL	
Clifton SD	08/10/06	2,000,000	0.000%	21			2,000,000	DC	
Ralston Valley W&SD	09/15/06	1,200,000	3.750%	20			1,200,000	DL	

Colorado Water Resources & Power Development Authority
WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)
2008 ANNUAL REPORT - EXHIBIT A - LOAN SUMMARY REPORT
As of December 31, 2008

DETAIL OF LOANS FINANCED UNDER THE WPCRF PROGRAM (Cont'd)									
Borrower	Loan Date	Loan Amount	Effective Loan Interest Rate	Loan Term (in Years)	CW SRF Funds Obligated to Loan (a)	State Match Funds Provided (b)	Loans Funded or Subsidized with Reloan Monies (c)	Loan Type	Notes / Comments
Cherokee MD	11/08/06	15,249,690	3.490%	20	5,273,449	1,054,690		LL	
Stratton, Town of	11/20/06	442,000	1.875%	20			442,000	DC	
Cucharas S&WD	11/29/06	768,000	3.750%	20			768,000	DL	
Haxtun, Town of	12/01/06	305,041	1.875%	20			305,041	DC	
Pierce, Town of	12/05/06	895,000	1.875%	20			895,000	DC	
Ordway, Town of	12/20/06	599,000	0.000%	20			599,000	DC	
Springfield, Town of	12/20/06	534,000	0.000%	20			534,000	DC	
Cortez Sanitation District	04/30/07	2,000,000	3.500%	20			2,000,000	DL	
Bayfield, Town of (fka: Bayfield SD)	05/31/07	4,780,000	3.500%	21			2,294,400	LL	
Eagle, Town of	05/31/07	11,505,912	3.500%	21	4,379,560	875,912		LL	
Mead, Town of	05/31/07	2,985,000	3.490%	21			1,477,575	LL	
Rifle, City of	05/31/07	17,852,112	3.490%	21	4,585,560	917,112		LL	
Elizabeth, Town of	09/14/07	1,050,000	3.750%	20			1,050,000	DL	
Romeo, Town of	11/30/07	175,000	0.000%	20			175,000	DC	
Donala W&SD	12/11/07	2,000,000	3.750%	20			2,000,000	DL	
Las Animas, City of	03/26/08	377,000	0.000%	20			377,000	DC	
Elizabeth, Town of	05/22/08	5,145,273	3.420%	21	2,126,365	425,273		LL	
New Castle, Town of	05/22/08	8,247,172	3.450%	22			3,310,858	662,172	LL
Fairplay SD	06/25/08	2,000,000	3.500%	20			2,000,000	DL	
Larimer County LID	07/11/08	443,662	3.500%	20			443,662	DL	
Manzanola, Town of	07/24/08	96,000	0.000%	20			96,000	DC	
Triview MD	07/30/08	2,000,000	3.640%	20			2,000,000	DL	
Penrose SD	08/01/08	128,000	1.750%	20			128,000	DC	
Pagosa Springs San GID, Town of	08/29/08	2,000,000	1.875%	20			2,000,000	DC	
TOTALS		754,055,217			209,568,573	42,153,357	98,772,722		

Explanation of CW SRF Loan Funding and/or Subsidization

(a) CW SRF Funds = Clean Water State Revolving Fund - Received from EPA Capitalization Grant Awards

(b) State Match Funds = (Required 20% match for Each Dollar Received From EPA Grants from State Funds) - Provided Mainly from Authority Funds

(c) Reloan Monies = Recycled CW SRF funds - No State Match Required

Type of Loan

LL = Leveraged Loan - Funded, in part, from bond proceeds

DL = Direct Loan - Funded from available sources: (1) Authority state funds, (2) Grant Funds or (3) Reloan funds.

DC = Disadvantage Communities Direct Loans = Funded from available sources: (1) Authority state funds, (2) Grant Funds or (3) Reloan Funds

In 1999, the WPCRF program began funding all direct loans and some leveraged loans with Reloan Monies.

Notes / Comments:

* Totals may not reconcile because some loans used both reloan and federal funds.

(a) Loan was defeased before any project funds were requisitioned, thus no federal funds were liquidated. However, state match provided remained in the program.

Borrower Abbreviations Clarification:

GID = General Improvement District

SD = Sanitation District

W&SD = Water and Sanitation District

LID = Local Improvement District

S&WD = Sanitation & Water District

WWRD = Wastewater Reclamation District

MD = Metropolitan District

WWA = Wastewater Authority

Colorado Water Resources & Power Development Authority
WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)
2008 ANNUAL REPORT - EXHIBIT A - LOAN SUMMARY REPORT
As of December 31, 2008

SUMMARY OF LOANS FINANCED - BY LOAN TYPE									
LOAN TYPE	No. of Loans Financed	Total Amount of Financial Assistance - Loans	Weighted Average Loan Interest Rate	Average Loan Term (in Years)	Total CW SRF Funds Obligated to Loans (a)	Total State Match Funds Provided (b)	Loans Funded or Subsidized with Reloan Monies (c)	No. of Loans Financed with Reloan Monies (c)	Percent of # of Loans Funded With Reloan Monies (c)
DISADVANTAGED COMMUNITIES (D)	14	10,003,891	0.95%	20.1	0	0	10,003,891	14	100.0%
DIRECT LOANS (DL)	53	37,093,958	3.94%	18.4	12,104,982	2,420,994	22,295,796	25	47.2%
LEVERAGED LOANS (LL)	89	706,957,368	4.02%	19.5	197,463,591	39,732,363	66,473,035	20	22.5%
TOTAL FOR PROGRAM	156	\$754,055,217	3.97%	19.3	\$209,568,573	\$ 42,153,357	\$ 98,772,722	59	37.8%

ANNUAL STATISTICS OF FINANCIAL ASSISTANCE									
FISCAL YEAR	No. of Loans	Total Amount of Financial Assistance - Loans	Weighted Average Loan Interest Rate	Average Loan Term (in Years)	Total CW SRF Funds Obligated to Loan (a)	Total State Match Funds Provided (b)	Loans Funded or Subsidized with Reloan Monies (c)	No. of Loans Financed with Reloan Monies (c)	Percent of # of Loans Funded With Reloan Monies (c)
1989	2	8,626,489	4.34%	21.5	4,281,152	875,672	0	0	0.0%
1990	6	30,395,605	4.66%	21.0	15,555,072	3,111,438	-	0	0.0%
1991	2	22,410,000	4.57%	20.0	11,541,658	2,308,342	-	0	0.0%
1992	9	45,416,339	4.44%	19.3	16,711,197	3,342,221	-	0	0.0%
1993	-	-	-	-	-	-	-	-	-
1994	8	24,763,186	4.76%	18.8	7,911,981	1,582,397	-	0	0.0%
1995	9	26,942,157	4.59%	16.1	8,312,389	1,662,627	-	0	0.0%
1996	7	10,525,966	4.71%	19.7	5,036,369	1,007,276	-	0	0.0%
1997	12	35,400,752	4.52%	15.8	11,499,344	2,299,871	-	0	0.0%
1998	10	57,765,643	4.02%	13.8	20,156,339	4,031,270	-	0	0.0%
1999	10	44,721,951	4.13%	19.3	15,074,887	3,234,605	940,196	3	30.0%
2000	6	36,330,082	4.65%	19.0	10,369,760	2,073,952	681,130	3	50.0%
2001	10	73,221,798	4.02%	20.6	8,558,989	1,711,798	19,164,638	6	60.0%
2002	11	82,972,699	3.64%	21.2	16,138,496	3,227,699	17,172,899	7	63.6%
2003	5	17,728,434	3.33%	18.6	7,142,168	1,428,434	1,550,000	2	40.0%
2004	4	61,927,055	3.83%	21.5	19,585,275	3,917,055	1,430,490	2	50.0%
2005	9	59,638,993	3.39%	21.0	6,244,965	1,248,993	22,124,596	7	77.8%
2006	19	52,482,937	3.20%	20.2	11,046,189	2,209,238	17,194,206	15	78.9%
2007	8	42,348,024	3.50%	20.5	8,965,120	1,793,024	11,469,905	7	87.5%
2008	9	20,437,107	3.22%	20.3	5,437,223	1,087,445	7,044,662	7	77.8%
TOTAL	156	\$754,055,217	3.97%	19.3	\$209,568,573	\$ 42,153,357	\$ 98,772,722	59	37.8%

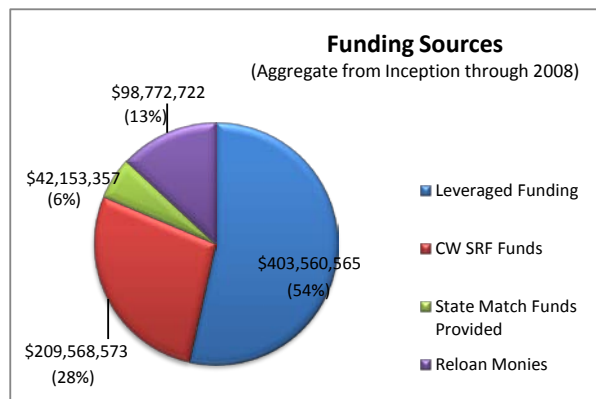


EXHIBIT B

**WPCRF PLANNING AND DESIGN
GRANTS SUMMARY**

COLORADO WPCRF ANNUAL REPORT

EXHIBIT B

WPCRF PLANNING/DESIGN GRANT FUNDS FOR YEARS 2001 THROUGH 2008

(\$10,000 EACH)

Recipients of 2001 Funds	Received Application	Criteria Met	Agreement Date	Project Number	Expiration / Completion Date
1) Town of Wellington	10/31/2001	Rate	11/20/2001	WQC02000050	12/27/2001
2) Baca Grande WSD	8/18/2001	Rate	10/1/2001	WQC02000021	12/5/2001
3) Town of Julesburg	9/28/2001	Both	10/4/2001	WQC02000019	12/4/2001
4) Powderhorn MD	2/7/2002	Rate	3/26/2002	WQC02000036	6/1/2003
5) Town of Ault	4/2/2002	Income	4/5/2002	WQC02000038	11/26/2002
Recipients of 2002 Funds					
1) Town of Akron	3/27/2002	Income	4/5/2002	WQC02000039	9/20/2002
2) Colorado City MD	6/26/2002	Rate	7/22/2002	WQC03000013	12/31/2002
3) Town of Merino	7/11/2002	Income	8/1/2002	WQC03000022	12/31/2003
4) Town of Oak Creek	6/26/2002	Both	7/18/2002	WQC03000011	12/30/2003
5) N La Junta WSD	5/15/2002	Income	2/10/2003	030196W	12/31/2003
6) Town of Milliken	11/26/2002	Rate	11/28/2002	030186W	12/31/2003
7) Westwood Lakes WD	4/4/2003	Rate	5/21/2003	030285W	6/1/2004
8) Town of Severance	9/2/2003	Rate	9/15/2003	030247W	12/31/2004
9) Town of Timnath	8/11/2003	Rate	8/15/2003	030273W	7/31/2004
Recipients of 2003 Funds					
1) Town of Eaton	8/27/2003	Rate	9/15/2003	040017W	12/31/2004
2) Town of Haxtun	9/5/2003	Income	9/30/2003	030133W	12/31/2004
3) City of Glendale	9/25/2003	Income	10/1/2003	040019W	12/31/2004
4) Town of Georgetown	10/14/2003	Income/Rate	11/1/2003	030114W	12/31/2004
5) Town of Keenesburg	10/27/2003	Income/Rate	12/1/2003	040026W	1/31/2005
6) Town of Empire	12/4/2003	Income/Rate	12/15/2003	030087W	1/31/2004
7) Boxelder SD	12/8/2003	Rate	12/20/2003	030031W	1/31/2004
8) City of Wray	12/9/2003	Income	12/20/2003	030295W	12/31/2004
9) Town of Gilcrest	12/17/2003	Income/Rate	12/31/2003	030115W	12/31/2004

(Cont.)

COLORADO WPCRF ANNUAL REPORT

EXHIBIT B

WPCRF PLANNING/DESIGN GRANT FUNDS FOR YEARS 2001 THROUGH 2008

(\$10,000 EACH)

Recipients of 2004 Funds	Received Application	Criteria Met	Agreement Date	Project Number	Expiration / Completion Date
1) Town of Platteville	4/14/2004	Income/Rate	6/1/2004	030219W	5/30/2005
2) Clifton SD #1	7/2/2004	Rate	7/1/2004	030053W	7/31/2005
3) Town of Del Norte	7/28/2004	Income	8/2/2004	050001W	12/31/2005
4) Center SD	7/28/2004	Income	8/2/2004	030044W	12/31/2005
5) Kremmling SD	10/7/2004	Income/Rate	10/14/2004	030149W	12/31/2005
6) Cortez SD	11/1/2004	Income/Rate	11/5/2004	030061W	12/31/2005
7) Town of Kersey	10/27/2004	Income/Rate	11/15/2004	030146W	12/31/2005
8) Town of La Jara	12/31/2004	Income	12/15/2004	030150W	6/30/2006
9) Town of Romeo	11/26/2004	Income/Rate	11/15/2005	030235W	12/31/2005
10) Eldorado Springs LID	12/22/2004	Rate	12/30/2004	030026W	6/30/2006
Recipients of 2005 Funds					
1) City of Fruita	1/6/2005	Income	1/31/2005	050062W	6/30/2006
2) Town of Nunn	1/24/2005	Income/Rate	1/31/2005	030199W	6/30/2006
3) Town of Elizabeth	2/1/2005	Rate	2/8/2005	050017W	8/30/2006
4) Town of Hudson	1/31/2005	Income/Rate	2/8/2005	030139W	8/30/2006
5) Town of Berthoud	2/1/2005	Rate	2/25/2005	030023W	8/30/2006
6) Mesa W&S Dist.	3/10/2005	Rate	4/1/2005	030183W	9/30/2006
7) City of Monte Vista	4/7/2005	Income	4/15/2005	030188W	10/31/2006
8) Town of Mead	4/28/2005	Rate	5/1/2005	050035W	10/31/2006
9) Galeton W&S Dist.	4/6/2005	Income/Rate	5/15/2005	030110W	11/15/2006
10) Town of Bennett	6/1/2005	Income/Rate	6/15/2005	030019W	12/15/2006
Recipients of 2006 Funds					
1) Town of Fairplay	11/9/2005	Rate	2/1/2006	050018W	8/1/2007
2) Cucharas W&S Dist.	11/9/2005	Rate	2/1/2006	060018W	8/1/2007
3) City of Brush	11/18/2005	Income/Rate	1/1/2006	050009W	7/1/2007
4) Town of Ordway	11/22/2005	Income/Rate	1/1/2006	030204W	7/1/2007
5) Sugar City	12/2/2005	Income/Rate	1/1/2006	030263W	7/1/2007
6) Town of Stratton.	12/27/2005	Income/Rate	2/1/2006	030262W	8/1/2007
7) Town of Hayden	12/8/2005	Income	2/1/2006	060022W	8/1/2007
8) Town of Pierce	6/13/2006	Income/Rate	7/1/2006	060022W	12/30/2007
9) Town of Rico	1/19/2006	Income	2/1/2006	030230W	8/1/2007
10) Ralston Valley W&S Dist.	1/27/2006	Rate	2/1/2006	060009W	8/1/2007

COLORADO WPCRF ANNUAL REPORT

EXHIBIT B

WPCRF PLANNING/DESIGN GRANT FUNDS FOR 2001, 2002, 2003, 2004, 2005 AND 2006

(\$10,000 EACH)

Recipients of 2007 Funds	Received Application	Criteria Met	Agreement Date	Project Number	Expiration / Completion Date
1) Aspen Village Metro District	12/28/2006	Rate	1/1/2007	070018W	7/1/2008
2) City of Sheridan	12/22/2006	Income	1/1/2007	070017W	7/1/2008
3) Larimer Cnty for Hidden View Estates	1/11/2007	Rate	2/1/2007	070016W	7/31/2008
4) Larimer Cnty for Glacier View Meadows	1/29/2007	Rate	2/1/2007	070004W	7/31/2008
5) Pagosa Springs GID	2/5/2007	Rate	2/15/2007	030210W	8/14/2008
6) Otis Sanitation District	2/26/2007	Income	3/1/2007	030206W	8/31/2008
7) City of Las Animas	3/1/2007	Rate/Income	3/15/2007	030161W	9/14/2008
8) Town of Crowley	3/6/2007	Rate/Income	3/1/2007	030068W	8/31/2008
9) Town of Kit Carson	3/7/2007	Income	4/1/2007	030148W	9/30/2008
10) Florissant WSD	3/20/2007	Rate/Income	5/1/2007	030096W	10/30/2008
Recipients of 2008 Funds					
1) Wiggins, Town of	before 2/4/07	Rate/Income	1/1/2008	080053W	6/30/2009
2) Mancos		Rate/Income	1/1/2008	030178W	6/30/2009
3) Penrose SD	1/9/2008	Rate/Income	1/15/2008	080020W	7/14/2009
4) Boone	1/16/2008	Income	2/1/2008	080014W	7/31/2009
5) Siebert	1/11/2008	Rate/Income	2/1/2008	030246W	7/31/2009
6) Burlington	1/23/2008	Income	2/1/2008	030039W	7/31/2009
7) Manzanola, Town of	1/24/2008	Rate/Income	2/1/2008	080018W	7/31/2009
8) New Castle	3/14/2008	Rate	4/1/2008	080027W	9/30/2009
9) North Lamar San. Dist.	6/5/2008	Rate/Income	7/15/2008	030197W	1/14/2010
10) Cheyenne Wells	11/14/2008	Income	12/1/2008	030049W	5/31/2010

EXHIBIT C

BINDING COMMITMENTS

Colorado Water Resources & Power Development Authority
WATER POLLUTION CONTROL REVOLVING FUND
2008 ANNUAL REPORT - EXHIBIT C - BINDING COMMITMENTS PERCENTAGE
As of December 31, 2008

Quarter Ending	Federal Fiscal Year	Federal Quarter	Grant Award # CS080001 -	Deposits to LOC	Notes	Cumulative Deposits into EPA LOC	Executed Loans	Grant Administration (a)	Cumulative Binding Commitments	Binding Commitments Percentage (b)
Cumulative Balance at 12/31/2004			1989 - 2004	187,664,423	(c)		576,234,407	7,506,576		
03/31/05	FY05	2		0		187,664,423			583,740,983	334%
06/30/05	FY05	3	05-0	8,606,700		196,271,123	40,494,431	344,268	624,579,682	333%
09/30/05	FY05	4		0		196,271,123	950,000		625,529,682	333%
12/31/05	FY06	1		0		196,271,123	18,194,562		643,724,244	343%
03/31/06	FY06	2		0		196,271,123	28,250,520		671,974,764	358%
06/30/06	FY06	3	06-1	6,975,400		203,246,523		279,016	672,253,780	343%
09/30/06	FY06	4		0		203,246,523	5,318,808		677,572,588	345%
12/31/06	FY07	1		0		203,246,523	18,792,731		696,365,318	355%
03/31/07	FY07	2		0		203,246,523			696,365,318	355%
06/30/07	FY07	3	07-1	8,547,900		211,794,423	39,123,024	341,916	735,830,258	362%
09/30/07	FY07	4		0		211,794,423	1,050,000		736,880,258	363%
12/31/07	FY08	1		0		211,794,423	2,175,000		739,055,258	364%
03/31/08	FY08	2		0		211,794,423	377,000		739,432,258	364%
06/30/08	FY08	3	08-0	5,399,100		217,193,523	15,392,445	215,964	755,040,667	356%
09/30/08	FY08	4		0		217,193,523	4,667,662		759,708,329	359%
12/31/08	FY09	1		0		217,193,523			759,708,329	359%
TOTALS				\$217,193,523			\$751,020,589	\$8,687,740		

NOTES:

(a) For purposes of this report, the total grant administration allocated from each grant is recorded when awarded.

(b) The required minimum percentage for binding commitments is 120%. (Calculated by dividing cumulative loan obligations and grant administration (binding commitments) by cumulative payments to the LOC one year earlier.) This percentage reflects not only new loan funding and grant awards, but any adjustments made during the current year to existing loans and grants (amendments).

(c) To reduce the size of this report, transaction detail for the fiscal years prior to 2005 (1989 through 2004) have been combined in the cumulative balance. Detail of prior years is available upon request.

EXHIBIT D

**EPA CAPITAL CONTRIBUTIONS
SUMMARY**

Colorado Water Resources & Power Development Authority
Water Pollution Control Revolving Fund
2008 ANNUAL REPORT - EXHIBIT D - EPA CAPITAL CONTRIBUTION SUMMARY
As of December 31, 2008

CW SRF GRANT AWARD SUMMARY	1989 - 2004 GRANTS	2005 GRANT	2006 GRANT	2007 GRANT	2008 GRANT	TOTAL GRANTS AWARDED
GRANT ID NUMBER (#CS080001-	CUMULATIVE	05-00	06-01	07-01	08-01	
TOTAL GRANT AWARD	\$ 187,664,423	\$ 8,606,700	\$ 6,975,400	\$ 8,547,900	\$ 5,399,100	\$ 217,193,523
ALLOCATION FOR GRANT ADMINISTRATION	\$ 6,255,481	\$ 286,890	\$ 232,513	\$ 341,916	\$ 215,964	\$ 7,332,764
AMOUNT AVAILABLE FOR LOAN PROGRAM	\$ 181,408,942	\$ 8,319,810	\$ 6,742,887	\$ 8,205,984	\$ 5,183,136	\$ 209,860,759

DETAIL OF CW SRF PROGRAM DRAWS							OBLIGATED FUNDS SUMMARY	
	1989 - 2004 GRANTS	2005 GRANT	2006 GRANT	2007 GRANT	2008 GRANT	TOTAL DRAWS (Liquidated)	Total Obligated Federal Funds	Remaining Obligated Federal Funds (Unliquidated)
CURRENT BORROWERS / PROJECTS	CONSOLIDATED							
Cherokee MD	-	(988,393)	(1,408,163)	(160,395)	-	(2,556,950)	5,273,449	2,716,499
Donala W&SD	(628,020)	(840,229)	(441,301)	-	-	(1,909,550)	1,909,550	-
Eagle, Town of	-	(142,410)	(3,259,103)	-	-	(3,401,513)	4,379,560	978,047
Elizabeth, Town of	-	-	(135,838)	(24,147)	-	(159,986)	2,126,365	1,966,379
Englewood, City of	(8,027,870)	(1,622,363)	(46,142)	-	-	(9,696,375)	9,696,375	0
Glendale, City of	(2,507,709)	(844,852)	-	-	-	(3,352,561)	4,222,810	870,249
Granby SD	(649,498)	(1,183,273)	-	-	-	(1,832,771)	1,953,640	120,869
Lafayette, City of	(2,664,785)	(65,909)	-	-	-	(2,730,694)	2,730,694	0
Littleton, City of	(8,164,435)	(1,677,405)	(47,060)	-	-	(9,888,900)	9,888,900	-
Milliken, Town of	(2,393,049)	-	(40,197)	-	-	(2,433,246)	2,511,379	78,133
New Castle, Town of	-	-	-	-	-	-	3,310,858	3,310,858
Rifle, City of	-	(222,313)	(1,203,744)	(340,100)	-	(1,766,157)	4,585,560	2,819,403
Triview MD	(784,289)	(848,251)	(277,011)	-	-	(1,909,550)	1,909,550	-
GRANT ADMINISTRATION	(6,774,885)	(171,303)	(116,841)	-	-	(7,063,029)	7,332,764	269,735
TOTAL FOR CURRENT LOANS	(32,594,540)	(8,606,700)	(6,975,400)	(524,642)	-	(48,701,282)	61,831,454	13,130,172
TOTAL for COMPLETED LOANS	(155,069,883)	-	0	0	0	(155,069,883)	155,069,883	0
TOTAL FEDERAL FUNDS DRAWN	(187,664,423)	(8,606,700)	(6,975,400)	(524,642)	0	(203,771,165)	216,901,337	13,130,172
GRANT FUNDS REMAINING	0	0	0	8,023,258	5,399,100	13,422,358		

REMAINING UNLIQUIDATED OBLIGATIONS	0	0	0	8,023,258	5,106,914	13,130,172		
UNOBLIGATED GRANT FUNDS	0	0	0	0	292,186	292,186		
PERCENTAGE OF TOTAL GRANTS EXPENDED THROUGH REPORT DATE								93.82%

EXHIBIT E

LOAN AWARDS BY COST CATEGORIES

COLORADO WPCRF ANNUAL REPORT

EXHIBIT E

LOAN AWARDS BY COST CATEGORIES

Project	Loan Amount	Cost Category
Elizabeth, Town of	\$ 5,145,273	84% - I 16% - IV-B
Fairplay SD	\$2,000,000	100% - II
Larimer County – Glacier View Meadows WSA	\$443,662	100% - I
Las Animas, City of	\$377,000	96.8% - III-B 3.2% - II
Manzanola, Town of	\$96,000	50% - IV-A 50% - I
New Castle, Town of	\$8,247,172	100% - II
Pagosa Springs GID	\$2,000,000	100% - II
Penrose SD	\$128,000	100% - IV-A
Triview MD	\$2,000,000	90% - II 10% - I

Cost Categories:

- I – Secondary Treatment
- II – Advanced Treatment
- III-A – Infiltration / Inflow
- III-B – Replace/Rehabilitate Sewers
- IV-A – New Collector Sewers
- IV-B- New Interceptor Sewers

August 1, 2009

COLORADO WPCRF ANNUAL REPORT

EXHIBIT F

MBE/WBE PARTICIPATION

COLORADO WPCRF ANNUAL REPORT
EXHIBIT F
MBE/WBE PARTICIPATION
CALENDAR YEAR 2008

Project Name	Project Number	Construction Start Date	Construction End Date	Federal Share	Calendar Quarter	MBE Dollars	WBE Dollars
Bayfield, Town of	030017W	7/15/2008	8/14/2009		1st (Jan-Mar)	*	*
					2nd (Apr-Jun)	*	*
					3rd (Jul-Sep)	\$0.00	\$0.00
					4th (Oct-Dec)	*	*
Englewood, City of Littleton, City of	030167-1W	8/10/2004	6/30/2008	\$9,696,375.00	1st (Jan-Mar)	\$39,994.87	\$28,462.07
					2nd (Apr-Jun)	*	*
	030167-2W				3rd (Jul-Sep)	*	*
	4th (Oct-Dec)				\$4,366.00	\$6,407.00	
Boulder County/ Eldorado Springs	030026W	3/26/2008	5/1/2009		1st (Jan-Mar)	\$0.00	\$0.00
					2nd (Apr-Jun)	\$0.00	\$0.00
					3rd (Jul-Sep)	\$0.00	\$1,337.00
					4th (Oct-Dec)	\$0.00	\$0.00
Rifle, City of	030231W	11/14/2007	11/18/2009		1st (Jan-Mar)	\$360,397.75	\$27,932.50
					2nd (Apr-Jun)	\$360,397.75	\$27,932.50
					3rd (Jul-Sep)	\$360,397.75	\$27,932.50
					4th (Oct-Dec)	\$360,397.75	\$27,932.50
Cherokee Metropolitan District	030047W	4/18/2007	4/30/2010	\$5,273,449.00	1st (Jan-Mar)	\$0.00	\$92,315.27
					2nd (Apr-Jun)	\$0.00	\$49,807.39
					3rd (Jul-Sep)	\$0.00	\$80,126.00
					4th (Oct-Dec)	*	*
Upper Monument Creek Regional WWTF - Donala Triview	050057-2W	10/3/2006	7/1/2009	\$1,909,550.00	1st (Jan-Mar)	*	*
					2nd (Apr-Jun)	\$0.00	\$0.00
					3rd (Jul-Sep)	\$0.00	\$26,018.87
					4th (Oct-Dec)	\$0.00	\$35,462.92
TOTALS:						\$1,485,951.87	\$431,666.52

August 1, 2009

COLORADO WPCRF ANNUAL REPORT
EXHIBIT F
MBE/WBE PARTICIPATION
CALENDAR YEAR 2008

Project Name	Project Number	Construction Start Date	Construction End Date	Federal Share	Calendar Quarter	MBE Dollars	WBE Dollars
**Colorado Water Resources & Power Development Authority	CSO80001-03-1				1st (Jan-Mar)	\$0.00	\$3,000.00
	CSO80001-04-2				2nd (Apr-Jun)	\$0.00	\$13,290.00
	CSO80001-04-2				3rd (Jul-Sep)	\$0.00	\$18,400.00
	CSO80001-04-2				4th (Oct-Dec)	\$0.00	\$14,000.00
TOTAL CWRPDA Participation						\$0.00	\$48,690.00
TOTAL Including CWRPDA Participation:						\$1,485,951.87	\$480,356.52

NA = Project not in construction during the reporting quarter

* = Quarterly form was not submitted during the reporting period.

** = Non-construction related participation.

August 1, 2009

COLORADO WPCRF ANNUAL REPORT

EXHIBIT G

CIVIL RIGHTS COMPLIANCE

COLORADO WPCRF ANNUAL REPORT

EXHIBIT G

CIVIL RIGHTS COMPLIANCE

Project	Project Number	Administrator	Date Received
Crested Butte South Metropolitan District	040012W	E. Worker	11/15/2008
Elizabeth, Town of	050017W-2	M. Beck	12/04/2007
Fairplay Sanitation District	050018W	L. Cruz	01/15/2008
Fremont SD - Lincoln Park; North Canon	050025-2W	L. Cruz	11/14/2008
Kit Carson, Town of	030148W	M. Beck	10/15/2008
Larimer County - Glacier View Meadows Water and Sewer Association	070004W	E. Worker	01/14/2008
Mancos, Town of	030178W	E. Worker	04/14/2008
Manzanola, Town of	080018W	M. Beck	01/08/2008
Mountain View Village Water and Sanitation District	080005W	M. Beck	01/02/2008
New Castle, Town of	080027W	E. Worker	01/14/2008
Penrose Sanitation District	080020W	L. Cruz	01/08/2008
Seibert, Town of	030246W	M. Beck	11/14/2008
Tri-View Metropolitan District	030246W	M. Beck	08/28/2007

Per Brian Friel 12/18/02 no staff at EPA to certify (state responsible for tracking)

August 1, 2009

COLORADO WPCRF ANNUAL REPORT

ATTACHMENT 1

2008 INTENDED USE PLAN

STATE OF COLORADO

2008

WATER POLLUTION CONTROL REVOLVING FUND

AND

STATE DOMESTIC WASTEWATER TREATMENT

GRANT

INTENDED USE PLAN

WQCC Approval: November 2007

Effective Date: January 1, 2008

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Attachments

- Appendix A – State of Colorado Water Pollution Control Revolving Fund Rules Regulation #51
- Appendix B – 2008 WPCRF and DWWT Grant Project Eligibility List
- Appendix B1 – Additions from the 2007 Project Eligibility List
- Appendix B2 – Deletions from the 2007 Project Eligibility List
- Appendix C – Projected Loans for 2008
- Appendix D – Summary of Loans Awarded to Date
- Appendix E – WPCRF Sources and Uses of Funds Statement
- Appendix F – Domestic Wastewater Treatment Grant Funding System Rules Regulation #53
- Appendix G – Domestic Wastewater Treatment Grant Recipients of FY 06-07 Appropriations.

**WATER POLLUTION CONTROL REVOLVING FUND
AND
STATE DOMESTIC WASTEWATER GRANT
INTENDED USE PLAN
2008**

I. WATER POLLUTION CONTROL REVOLVING FUND

A. INTRODUCTION

Senate Bill 50 in 1988 amended Title 37 of Article 95, C.R.S. establishing a Water Pollution Control Revolving Fund (WPCRF) as an enduring and viable mechanism to fund water quality projects. The statute provides that the WPCRF shall be maintained and be available in perpetuity for providing financial assistance as authorized and defined by the Clean Water Act (Federal Act).

The agencies (hereinafter referred to as the State) having responsibility for administering the WPCRF include: the Colorado Department of Public Health and Environment, Water Quality Control Division ("WQCD"), the Colorado Water Resources and Power Development Authority ("Authority"), and the Colorado Department of Local Affairs, Division of Local Government ("DLG"). The State agrees to submit to EPA, as part of its annual application for a Capitalization Grant under Title VI of the federal Act, an Intended Use Plan (IUP) that meets the requirements of Section 606(c) of the federal Act and C.R.S. 37-95-107.6. The annual IUP is approved by the WQCC in an Administrative Action Hearing as specified in WPCRF Rules (Appendix A).

The 2008 IUP will serve as the planning document for the operations of the WPCRF. Upon approval by the WQCC this IUP will become effective January 1, 2008. The IUP describes the specific projects and activities associated with the federal appropriation and other funds available to the WPCRF (e.g., state match, leveraged funds, and repayments). Funds allotted to the State for federal fiscal year (FFY) 2008 and the funds remaining from prior federal fiscal years capitalization grants are available to the WPCRF.

The WPCRF provides leveraged loans (those loans over \$2 million) at an interest rate of 80% of the market rate of the "AAA" – rated Clean Water Revenue Bonds. By December 31st of each year the Colorado Water Resources and Power Development Authority's Board determines the interest rate for direct loans (\$2 million or less) that will be issued in the following year.

The requirements of the Federal Act specify that the IUP include the following:

- A list of projects for construction of publicly owned treatment works and projects/activities eligible for assistance under sections 319 and 320 of the federal Act. This list must include the name of the community, permit number or other applicable enforceable requirements (if available), the type of financial assistance, and the projected amount of eligible assistance.
- The criteria and method established for the distribution of funds.
- Information on the types of activities, as opposed to project level details, to be supported by the WPCRF including the eligible cost categories, types of assistance to be provided (e.g., loans, guarantees, insurance, etc.), terms of financial assistance, types of communities to be served by the fund, and administrative costs.
- A description of the short and long-term goals of the State's WPCRF.

B. LIST OF WATER POLLUTION CONTROL REVOLVING FUND PROJECTS

States are required to develop a comprehensive list of eligible projects for funding and to identify projects that will receive funding. Attached to the IUP, as Appendix B, is the 2008 WPCRF and Domestic Wastewater Treatment (DWWT) Project Eligibility List. The list shows the current construction needs for all identified eligible water quality projects including point source wastewater treatment, nonpoint source ("NPS"), and storm water.

Appendices B1 and B2 summarizes the additions and deletions that were made from the 2007 Project Eligibility List. Appendix C to the IUP is a table depicting projects that are likely to be funded with WPCRF loans. If more projects apply for WPCRF loans during 2008 and sufficient funds are not available, projects will be funded in a priority order as outlined below.

C. CRITERIA AND METHODS FOR DISTRIBUTING WATER POLLUTION CONTROL REVOLVING FUNDS

In accordance with the WPCRF Rules (Appendix A), the IUP, which includes the Project Eligibility List (Appendix B) and Projected Loans (Appendix C), provide a clear, objective system for identifying projects that will improve or benefit water quality in the state. This system uses the following criteria:

1. Eligibility List Categories

Category 1 includes those projects that improve or benefit public health or that will remediate a public health hazard as defined in the WPCRF Rules.

Category 2 includes those systems that are in significant non-compliance as defined in the WPCRF Rules. Category 2 also includes projects that will utilize proactive and long range planning of water quality approaches and/or pollution prevention methods, for example: capacity and growth issues, water reuse, water conservation and Best Management Practices for NPS.

Category 3 is the remainder of projects listed that will improve or benefit water quality.

Eligibility List Categories are determined based on information provided by the applicant during the Annual Eligibility List Survey process. Based upon receipt and review of a Preliminary Engineering Report and loan application the assigned Eligibility List Category may be revised, during the prioritization process, to more accurately reflect the proposed project.

2. Application Deadlines

In order to prioritize projects, two application deadlines of **January 15th** and **June 15th** have been implemented. Applications will be accepted throughout the year based on the following Authority Board Meeting schedule. However, loans will not be executed until all direct and leveraged loan applications have been prioritized and it is determined that sufficient funds are available. If sufficient funds are not available to cover all requests, those projects not funded will be included in the next prioritization of applications. Authority Board meetings and application submittal dates are as follows:

- November 15 for consideration at the Authority's January Board meeting.
- January 15 for consideration at the Authority's March Board meeting. **This is also the last application deadline for inclusion into project prioritization, funding for the spring bond issue and for all direct loan consideration.**
- February 15 for consideration at the Authority's April Board meeting.
- April 15 for consideration at the Authority's June Board meeting.

- June 15 for consideration at the Authority’s August Board meeting. **This is also the last application deadline for inclusion into project prioritization, funding for the fall bond issue and for all direct loan consideration.**
- August 15 for consideration at the Authority’s October Board meeting.
- October 15 for consideration at the Authority’s December Board meeting.

All loan approvals are valid for 18 months. However, leveraged loans that have been prioritized and that have received Authority Board approval after January 1, 2008, but do not execute their loan will be reprioritized upon the next application deadline. An exception will be made if a leveraged loan project prioritizes but is unable to execute its loan due to technical difficulties (as determined by WQCD), then that project will have one calendar year to execute the loan prior to being reprioritized.

Applicants should coordinate with a Project Manager from the WQCD to determine the appropriate application submittal schedule to ensure Board action and loan execution in a timely manner.

3. Funding Priorities

If it is determined that the WPCRF lacks sufficient funds to cover loans for all eligible projects that are ready to proceed within the funding year, Category 1 projects will be funded prior to Category 2 projects, which will be funded prior to Category 3 projects. Within each category, the following criteria will be applied in the following order to further prioritize the projects:

- Projects serving a small community. Population priority points will be assigned based on the following schedule:

Up to 1000 Population	20 Points
1,001 to 5,000 Population	15 Points
5,001 to 10,000 Population	10 Points
Over 10,000 Population	0 Points

- Entities that have a greater financial need as outlined in the following procedures. Financial need is determined using a priority point system that ranks projects based on estimated monthly user charges as a percentage of median household income (Ability to Pay) and project cost per tap (Local Burden). The financial data used are from the most recently audited financial statements available to and interpreted by the DLG. Points are assigned based on the following criteria:

Ability to Pay (total annual sewer cost per single family equivalent as a % of Median Household Income)

Over 3%	20 Points
Over 2% up to 3%	15 Points
Over 1% up to 2%	10 Points

Local Burden (total project cost per equivalent residential tap)

Over \$5,000	20 Points
Over \$3,500	15 Points
Over \$2,000	10 Points

- Projects of any governmental agency that is under an enforcement action and/or compliance schedule relating to water quality standards as long as the enforcement action does not relate to administrative requirements of the program will be assigned 5 points.

The rationale for funding projects in an order other than that shown shall be due to one or more of the following three reasons:

- The entity is not ready to proceed with the project as determined by the WQCD staff;
- A complete application was not submitted as determined by the SRF committee;
- DLG determines that the applicant does not have the financial capability to repay a loan; or.
- Entities that have an existing WPCRF loan and justify a need for additional funding to complete the original project as approved by the WQCD.

The WQCC may amend the Project Eligibility List at any time throughout the year to include wastewater treatment system projects that it determines and declares to be emergency projects needed to prevent or address threats to public health or the environment. In cases where the WQCC determines the amendments will result in substantial changes to the Project Eligibility List, public notice and opportunity for comment on the proposed inclusion shall be provided.

4. Allocation of Loan Proceeds

In addition to the WPCRF Rules (Appendix A), the following policies will be applied to the allocation of loan proceeds and administrative fee revenue:

i. Planning and Design Grants

The intent of planning and design grants is to assist WPCRF applicants with costs associated with complying with program requirements. To be eligible for a planning and/or design grant, a governmental agency must meet the following criteria:

- Project is on the current year WPCRF Eligibility List, and
- Population is 10,000 or less, and
- Median household income (MHI) is less than the statewide median household income (the 2000 MHI for the state is \$47,203) or
- Current or post project monthly sewer rates are greater than the state average municipal rate as calculated by DLG.

Upon approval by the Authority Board, \$100,000 will be made available on January 1 for planning and/or design grants. One grant in the amount of \$10,000 will be awarded per community. Upon approval by the Authority Board, up to an additional \$100,000 will be made available on September 1. These funds will be used to provide an additional grant of up to \$10,000 (maximum of \$20,000 total per community) to communities that have met criteria in demonstrating progress towards receiving funding through the WPCRF program.

Grants will be awarded on a first come, first served basis. If the entity does not seek funding through the WPCRF, they may be requested to repay the grant or seek a waiver of the repayment requirement from the Authority Board.

Grant funds may be used to support a variety of project development activities including, but not limited to: preliminary engineering reports, environmental assessments, engineering design documents and legal fees (including costs associated with the formation of a legal entity capable of receiving WPCRF assistance.)

These funds are provided from the administrative fee account from income received from WPCRF loans.

ii. Disadvantaged Communities Loans

In accordance with the Federal Act, states are authorized to provide “loans at or below market interest rates, including interest free loans, at terms not to exceed 20 years” to disadvantaged communities.

- A disadvantaged community is defined as a governmental agency that has a population of 5,000 or less with a median household income that is 80 percent or less of the statewide median household income.
- WPCRF re-loan funds will be the primary source of capital used to provide reduced interest rate loans under this program.
- To the maximum extent practical (based on available data), projects eligible to receive the reduced interest rate will be identified on the Projected Loans List (Appendix C.)
- Median household income as a percentage of the statewide median household income will be used to distribute funding to governmental agencies that are disadvantaged in accordance with two categorical affordability tiers:

Category 1 - Disadvantaged communities with median household income levels that range from 61 percent to 80 percent of the statewide median household income qualifies for loans up to \$2 million per project. The loan interest rate is established at 50 percent of the direct loan rate (as set annually by the Authority Board) for qualifying governmental agencies.

Category 2 - Disadvantaged communities with median household income levels that are less than 61 percent of the statewide median household income qualify for loans up to \$2 million per project. The loan interest rate is established at 0 percent for qualifying governmental agencies.

Note: All loan requests exceeding the \$2 million direct loan limit will not be eligible for a Disadvantaged Communities Loan.

iii. **Re-Loan Funds**

Re-loan funds will be provided in the following priority order:

- i. Disadvantaged Communities Loans
- ii. Direct Loans
- iii. Leveraged loans

If there are more applications than funds available, projects will be funded in the order in which they prioritize, until there are no more funds available. Projects may be partially funded based on the availability of funding

5. **Miscellaneous Information**

Projects that do not conform to a State-approved plan, (for example, Water Quality Management Plan, NPS Management Plan, etc.) as updated from time to time, may not be considered for assistance through the WPCRF.

Communities receiving assistance from federal capitalization grant funds shall comply with all applicable federal requirements.

Governmental agencies distributing or supplying 2,000 acre feet or more of water per year must have an approved (by the Colorado Water Conservation Board) and updated water conservation plan as defined by Section 37-60-126, CRS.

Additional loan subsidies may be provided should federal requirements be implemented, during the calendar year, requiring borrowers to comply with the Davis Bacon Wage Rate provision.

D. WATER POLLUTION CONTROL REVOLVING FUND LONG-TERM GOALS

The long-term goals of the WPCRF are to maintain, restore and enhance the integrity of the State's waters for the benefit of the overall environment and the protection of public health. To achieve these goals the following objectives have been developed for 2008:

1. Provide affordable financial assistance for eligible applicants while maintaining a perpetual, self- sustaining revolving fund program.
2. Provide technical assistance to governmental agencies for facilitating effective planning, design, financing, and construction of facilities to meet water quality standards.
3. Maintain compliance with state and federal laws and the provisions of the State/EPA Operating Agreement.

E. WATER POLLUTION CONTROL REVOLVING FUND SHORT-TERM GOALS

The short term goals of the WPCRF are to continue to preserve and improve the quality of the State's waters (surface and ground), to meet the wastewater treatment needs of the State, and to eliminate any public health hazards related to discharges of inadequately treated wastewater. To achieve these goals the following objectives were developed for 2008:

1. Within ninety (90) days of receipt of the EPA allotment formula, the Authority in conjunction with the WQCD, will submit an application for the 2008 capitalization grant funds.
2. Conduct an availability analysis of Disadvantaged Business Enterprise firms in order to establish the 2009-2011 Disadvantaged Business Enterprise goals.
3. Initiate data collection and data entry for the 2008 Clean Watershed Needs Survey.
4. By May 1, 2008 the WQCD will initiate the annual eligibility list survey process to identify projects for the 2009 IUP.
5. The Authority, in conjunction with the WQCD and DLG will submit a 2007 Annual Report to EPA by April 30, 2008.
6. In conformance with EPA's required reporting of WPCRF "Output/Outcomes" the WQCD will document, and include in the 2007 Annual Report, environmental benefits of all 2007 WPCRF loan awards. Environmental Benefit tracking will also be done using the EPA approved "CWSRF Benefits Reporting" web-based tracking system.
7. The State Revolving Fund Committee, consisting of staff from WQCD, DLG, and Authority will work toward implementing the following program improvements:
 - a. Revise the WPCRF project prioritization criteria to direct limited resources to projects that will achieve the greatest public health and environmental benefits
 - b. Continue to meet periodically with the Funding Coordination Committee, to coordinate the financial needs of communities that are planning projects identified in the 2008 IUP. The Funding Coordination Committee includes staff

- from the WQCD, Authority, DLG, Colorado Water Conservation Board, USDA Rural Development and the Rural Community Assistance Corporation.
- c. Evaluate the impacts of implementing a "Joint Funding Application", through the Funding Coordination Committee, that could be available statewide for water and wastewater entities interested in receiving funding through the State Revolving Fund, Energy Impact Assistance Fund, Community Development Block Grant, and the Rural Development Programs.
 - d. Improve coordination between state and federal agencies to facilitate the use of multiple sources of capital financing when appropriate.
8. The Authority will leverage funds in the WPCRF to accommodate the amount of eligible costs projected for loans in 2008 as described in Appendix C.
 9. The WQCD will continue to actively pursue nonpoint source projects that are eligible for a loan from the WPCRF.
 10. The WQCD will continue to make revisions to the Handbook of Procedures to conform to regulations/guidance and submit it to EPA for approval.
 11. The WQCD in partnership with the Authority will continue to utilize the shared Access database for tracking project milestones.
 12. The DLG will conduct a series of 4 to 8 training workshops in 2008 to help build financial and managerial capacity of small rural public water and wastewater systems.
 13. The WQCD, the Authority and DLG will attend conferences such as Rural Water, Colorado Municipal League, and the Special District Association's annual conferences to provide program information to potential borrowers.
 14. The WQCD, Authority and DLG will host training events throughout the year to provide consulting engineers and others with information about the funding process and program requirements.

F. WATER POLLUTION CONTROL REVOLVING FUND PROGRAM ACTIVITIES

1. Financial Activities

As of June 30, 2007, 48 WPCRF direct loans totaling \$29,600,296 and 87 WPCRF leveraged loans totaling \$693,564,922 were administered or are currently being administered by the State. In addition, as of June 30, 2007, nine (9) Disadvantaged Communities loans totaling \$7,227,891 were administered by the State. The total loan amount for the 144 loans is \$730,393,109.

The Federal Fiscal Year (FFY) 2007 capitalization grant was awarded on March 29, 2007. The EPA allotment was \$8,547,900 and the State Match was \$1,709,580 for a total of \$10,257,480. The amount of grant funds to be allocated to the State in FFY 2008 is anticipated to be \$8,547,900.

The total amount of federal Capitalization Grant awards through FFY2007 available for loans and program administration is \$211,794,423. Of this amount, \$204,062,968 has been obligated through June 30, 2007 for loans (see Appendix D and Appendix E) and \$7,185,183 has been allocated for program administration. The amount of unobligated grant funds as of June 30, 2007 is \$546,272.

Re-loan funds of approximately \$28,205,233 are expected to be available during the 2008 calendar year. Approximately \$36,342,834 of grant and re-loan funds will be available for

loans in the year 2008. Because Colorado leverages the fund, the 2008 loan capacity of the WPCRF should be approximately \$77,251,761 (see Table I below). To leverage the available grant and re-loan funds for 2008, the Authority would anticipate issuing up to \$21,120,000 in Clean Water Revenue Bonds for a term of twenty years plus the construction period at estimated interest rates of 4.25% to 5.25% to provide loan rates estimated at 3.4% to 4.2%.

TABLE I

Calculation of Water Pollution Control Revolving Fund Loan Capacity for 2008 as of June 30, 2007

Capitalization grants through 2007	\$ 211,794,423
Obligated for loans and admin through 06/30/07	\$ 211,248,151
Remainder	\$ 546,272
Expected 2008 Capitalization Grant	
0.8% of \$1.068 billion	\$ 8,547,900
Less 4% Administrative Fee	\$ 410,299
Total 2008 Grant	\$ 8,137,601
Total Grant Funds Available	\$ 8,683,873
Re-loan funds as of 06/30/07	\$ 3,873,861
plus: Deallocation on 9/02/07	\$ 14,326,427
plus: Deallocation on 9/02/08	\$ 15,028,825
less: Re-loan funds used for direct loans remainder 2007	\$ 5,023,880
Total Re-Loan Funds Available	\$ 28,205,233
 Loan Capacity for 2008 (includes 9/2/08 deallocation)	
Leveraged Loans from Grants X 2.4	\$ 20,841,295
Leveraged Loans from Re-Loan Funds X 2.0	\$ 56,410,466
2008 WPCRF Loan Capacity	\$ 77,251,761

With the award of the FFY 2007 Capitalization Grant, the State has allocated \$7,185,183 of grant funds to program administration. As of June 30, 2007, \$6,870,313 of this amount has been utilized. In order to provide additional loan capacity the Authority may forgo the federal four percent administrative allocation in 2008 and reserve it for a future year. This would result in approximately \$820,598 in additional WPCRF loan capacity.

The WPCRF currently charges a 0.8% administrative fee on all loans based on the original principal amount of the loan. In the first year or two and in the last two or three years of leveraged loans the administrative fee may be less than 0.8%. On direct loans, more of the fee is front-loaded because there are not enough interest charges on the backend to charge a full 0.8% on the original principal. It is estimated that \$5,139,261 will be generated in loan fees in 2007 and \$5,340,000 in 2008. Beginning in 2008, up to \$1,000,000 of WPCRF administrative fees collected from loans may be transferred to the DWRF to pay for administrative costs of the DWRF.

Table II identifies the revenues and expenses from the administrative fee account that are outside of the revolving loan fund. The values in this table may not reconcile differences between cash and accrual accounting methods. At the end of 2006, the State Match loan balance was at \$5,369,102. Also at the end of the 2006, the cash balance in the administrative fee account was approximately \$1,259,686.

TABLE II
Water Pollution Control Revolving Fund
Administrative Fee Account – Revenues and Expenses as of December 31, 2006

	Loan Fee Revenue	Cap Grant Administration	Administrative Expense	State Match Loan Repayment	Net Income
1988 to 1993	\$2,369,907	\$1,466,653	\$2,445,817	\$56,400	\$1,334,343
1994	\$943,434	\$467,037	\$673,447	\$105,000	\$632,024
1995	\$1,136,274	\$615,635	\$813,147	\$635,025	\$303,737
1996	\$1,211,368	\$752,953	\$1,010,151	\$722,635	\$231,535
1997	\$1,481,355	\$450,859	\$916,953	\$891,500	\$123,761
1998	\$1,905,633	\$ -	\$1,004,025	\$842,290	\$59,318
1999	\$2,378,314	\$263,900	\$1,082,722	\$725,000	\$834,492
2000	\$2,779,961	\$245,417	\$1,068,715	\$2,656,699	(\$700,036)
2001	\$3,073,559	\$421,955	\$1,229,441	\$2,000,000	\$266,073
2002	\$3,662,878	\$339,810	\$1,180,877	\$4,150,000	(\$1,328,189)
2003	\$4,006,729	\$406,266	\$1,265,910	\$3,200,000	(\$52,915)
2004	\$4,352,601	\$404,668	\$1,392,000	\$4,000,000	(\$634,731)
2005	\$4,840,485	\$472,068	\$1,425,258	\$4,000,000	(\$112,705)
<u>2006</u>	<u>\$5,010,462</u>	<u>\$467,664</u>	<u>\$1,494,477</u>	<u>\$4,000,000</u>	<u>(\$16,351)</u>
TOTAL	\$39,152,960	\$6,774,885	\$17,002,940	\$27,984,549	\$940,355

In consultation with the WQCC and the Authority Board the WQCD intends to pursue the option of using funds generated from the loan fee to fund eligible water quality activities as provided for in EPA's CWSRF 06-01 Policy Memo regarding "Guidance on Fees Charged by States to Recipients of Clean Water State Revolving Program Assistance." These activities may include, but are not limited to water quality monitoring, developing total maximum daily loads, water quality restoration plans and management of other State financial assistance programs for water quality related purposes. Additionally, administrative fee income will be used to fund planning and/or design grants.

The proposed payment schedule using FFY 2008 WPCRF funds will be included in the application for the Capitalization Grant. The payment schedule identifies the anticipated amount of EPA Automated Clearinghouse (ACH) draws from the Capitalization Grant and State dollars to be deposited into the WPCRF.

2. General Activities

All funding agencies meet periodically to coordinate the financial needs of communities that have water quality improvement projects. The "Funding Coordination Committee" includes staff from the WQCD, Authority, DLG, Colorado Water Conservation Board, and USDA Rural Development and Rural Community Assistance Corporation.

The State will provide the necessary assurance and certifications as part of the Capitalization Grant Agreement and Operating Agreement between the State of Colorado and the EPA.

3. Transfer Activities

As authorized by Congress, up to 33 percent of the cumulative drinking water capitalization grants for FFY 1997 through FFY 2007 (total drinking water grants at \$140.2 million) may be reserved from the DWRF and transferred to the WPCRF. The following Table III itemizes (in \$ millions) the amount of net SRF funds available for transfer between the two programs:

**Table III
Net Funds Available for Transfer**

Year	Transaction	Banked Transfer Ceiling	Transferred from WPCRF – DWRF	Transferred from DWRF- WPCRF	WPCRF Funds Available for Transfer	DWRF Funds Available for Transfer
1997	CG Award	\$5.6	-----	-----	\$5.6*	\$5.6*
1998	CG Award	8.8	-----	-----	8.8	8.8
1999	CG Award	12.1	-----	-----	12.1	12.1
1999	Transfer	12.1	\$6.7**	-----	5.4	18.8
2000	CG Award	15.6	-----	-----	8.9	22.3
2001	CG Award	19.1	-----	-----	12.4	25.8
2002	CG Award	23.6	-----	-----	16.9	30.3
2003	CG Award	28.0	-----	-----	21.3	34.7
2003	Transfer	28.0	-----	\$6.7**	28	28
2004	CG Award	32.2	-----	-----	32.2	32.2
2005	CG Award	36.7	-----	-----	36.7	36.7
2006	CG Award	41.5	-----	-----	41.5	41.5

* Transfers could not occur until one year after the DWRF had been established.

** \$6.7 million capitalization grant funds and \$1.3 million state match funds.

The authorization to transfer funds for FY 2006 and thereafter, has been approved in the 2006 EPA Appropriations Bill. Since a number of water pollution control projects are expected to request funds in 2008, the WPCRF loan demand may exceed available loan capacity. If a transfer is pursued a stakeholders group will be notified of the State's intent to transfer funds from the DWRF to the WPCRF. Based on the WQCC and the Governor's approvals, a transfer of no more than \$10,000,000 will be made from the DWRF into the WPCRF in 2008. The exact amount of the transfer will be determined after either the January 15 or June 15 application deadlines and the WPCRF and DWRF loan demands are determined. The following Tables (Table IV & Table V) provide a comparison of loan capacity impacts if a transfer of \$10, \$7 or \$5 million is made from the DWRF. None of the transferred funds will be used for administrative purposes.

TABLE IV
Calculation of loan capacity for the 2008 Water Pollution Control Revolving Fund
as of June 30, 2007
Assuming various transfer from the DWRF to the WPCRF

	<u>\$0 Transfer</u>	<u>\$10 million</u>	<u>\$7 million</u>	<u>\$5 million</u>
Capitalization grants through 2007	\$ 211,794,423	\$ 211,794,423	\$ 211,794,423	\$ 211,794,423
Obligated for loans and admin through 06/30/07	\$ 211,248,151	\$ 211,248,151	\$ 211,248,151	\$ 211,248,151
Remainder	\$ 546,272	\$ 546,272	\$ 546,272	\$ 546,272
Expected 2008 Capitalization Grant				
*0.8% of \$1.068 billion	\$ 8,547,900	\$ 8,547,900	\$ 8,547,900	\$ 8,547,900
Less 4% Administrative Fee	\$ 410,299	\$ 410,299	\$ 410,299	\$ 410,299
Total 2008 Grant	\$ 8,137,601	\$ 8,137,601	\$ 8,137,601	\$ 8,137,601
Plus Transfer from DWRF in 2008	\$ -	\$ 10,000,000.00	\$ 7,000,000.00	\$ 5,000,000.00
Total Grant Funds Available	\$ 8,683,873	\$ 18,683,873	\$ 15,683,873	\$ 13,683,873
Re-loan funds as of 06/30/07	\$ 3,873,861	\$ 3,873,861	\$ 3,873,861	\$ 3,873,861
plus: Deallocation on 9/02/07	\$ 14,326,427	\$ 14,326,427	\$ 14,326,427	\$ 14,326,427
plus: Deallocation on 9/02/08	\$ 15,028,825	\$ 15,028,825	\$ 15,028,825	\$ 15,028,825
less: Re-loan funds used for direct loans remainder 2007	\$ 5,023,880	\$ 5,023,880	\$ 5,023,880	\$ 5,023,880
Total Re-Loan Funds Available	\$ 28,205,233	\$ 28,205,233	\$ 28,205,233	\$ 28,205,233
Loan Capacity for 2008 (includes 9/2/08 deallocation)				
Leveraged Loans from Grants X 2.4	\$ 20,841,295	\$ 44,841,295	\$ 37,641,295	\$ 32,841,295
Leveraged Loans from Re-Loan Funds X 2.0	\$ 56,410,466	\$ 56,410,466	\$ 56,410,466	\$ 56,410,466
2008 WPCRF Loan Capacity	\$ 77,251,761	\$ 101,251,761	\$ 94,051,761	\$ 89,251,761

* In order to provide additional loan capacity the Authority may forgo the federal administrative allocation in 2008 and reserve it for a future year.

TABLE V

**Calculation of the Drinking Water Revolving Fund Loan Capacity for 2008
as of June 30, 2007
Assuming a transfer of three different amounts from the DWRF to the WPCRF**

	<u>\$0 Transfer</u>	<u>\$10 million</u>	<u>\$7 million</u>	<u>\$5 million</u>
Capitalization grants for loans through 2007	\$108,981,185	\$108,981,185	\$108,981,185	\$108,981,185
Obligated for loans through 6/30/07	\$ 93,189,611	\$ 93,189,611	\$ 93,189,611	\$ 93,189,611
Remainder	\$ 15,791,574	\$ 15,791,574	\$ 15,791,574	\$ 15,791,574
Expected 2008 Capitalization Grant				
1.76% of \$850 million	\$ 14,960,000	\$ 14,960,000	\$ 14,960,000	\$ 14,960,000
Less Set-Asides	\$ 3,848,943	\$ 3,848,943	\$ 3,848,943	\$ 3,848,943
Total 2008 Grant	\$ 11,111,057	\$ 11,111,057	\$ 11,111,057	\$ 11,111,057
Total Grant Funds Available	\$ 26,902,631	\$ 26,902,631	\$ 26,902,631	\$ 26,902,631
Less Grant Funds used remainder of 2007	\$ 583,695	\$ 583,695	\$ 583,695	\$ 583,695
Less Transfer to WPCRF in 2008	\$ -	\$ 10,000,000	\$ 7,000,000	\$ 5,000,000
Grant \$ Available	\$ 26,902,631	\$ 16,318,936	\$ 19,318,936	\$ 21,318,936
Re-loan funds as of 06/30/07	\$ 6,029,823	\$ 6,029,823	\$ 6,029,823	\$ 6,029,823
plus: Deallocation on 9/2/07	\$ 4,621,788	\$ 4,621,788	\$ 4,621,788	\$ 4,621,788
plus: Deallocation on 9/2/08	\$ 4,418,205	\$ 4,418,205	\$ 4,418,205	\$ 4,418,205
less: Re-loan funds used Remainder of 2007	\$ -	\$ -	\$ -	\$ -
Total Re-Loan Funds Available	\$ 15,069,817	\$ 15,069,817	\$ 15,069,817	\$ 15,069,817
Loan Capacity for 2008				
Leveraged Loans from Grants X 2.4	\$ 64,566,314	\$ 39,165,446	\$ 46,365,446	\$ 51,165,446
Leveraged Loans from Re-Loan Funds X 2.0	\$ 30,139,633	\$ 30,139,633	\$ 30,139,633	\$ 30,139,633
2008 DWRF Loan Capacity	\$ 94,705,947	\$ 69,305,079	\$ 76,505,079	\$ 81,305,079

It is estimated that a transfer of \$5-\$10 million from the DWRF to the WPCRF will reduce the DWRF revolving level \$1-\$2.5 million/year over the next 20 years. The DWRF set-asides would not be affected and the remainder of the allocation would be deposited into the revolving fund. All identified and eligible drinking water projects that are ready for construction in 2008 will be funded out of the expected 2008 DWRF loan capacity. The transfer of funds from the DWRF to the WPCRF is not expected to cause any eligible drinking water projects to be delayed over the next few years.

Any transfer would be deposited in the WPCRF and will only be available for loans. With the statutory language approved by the Colorado State General Assembly in 2002, any transfers can be made from one account to the other with all of the appropriate approvals.

4. Cross-Collateralization Activities

Beginning in the calendar year commencing on January 1, 1999, the WPCRF, along with the DWRF, was able to cross-collateralize or pledge moneys on deposit in one fund to act as additional security for bonds secured by moneys on deposit in the other fund. This mechanism was utilized for both programs in 1999 and, as a result, the bond ratings for both programs were upgraded to "AAA" by all three bond-rating agencies. This upgrade translates to lower interest rates and thereby more savings to the borrowers of both programs.

II. STATE DOMESTIC WASTEWATER TREATMENT GRANTS

A. INTRODUCTION

Sections 25-8-202(1) (e) and (g), and C.R.S. and Section 25-8-703, C.R.S., as amended, of the Colorado Water Quality Control Act provide authority for the State Domestic Wastewater Grant Program. The purpose of the State Domestic Wastewater Treatment (DWWT) Grant Program is to provide financial assistance to governmental agencies and counties on behalf of unincorporated areas for planning, design and construction of eligible DWWT projects serving a population of not more than 5,000 persons. Funding is dependent upon appropriations from the State Legislature.

Each year that funds are appropriated, in accordance with Appendix F, the DWWT Grant Funding System Rules, Regulation No. 53, the WQCD shall prepare an IUP. The IUP includes a list of eligible DWWT projects, a description of the use of funds from the previous year and the intended use of funds for the current year, the criteria and methods for distributing funds, program goals and activities.

B. LIST OF STATE DOMESTIC WASTEWATER TREATMENT GRANT PROJECTS

The WQCD is required to develop a comprehensive list of eligible projects for funding and to identify projects that will receive funding. Attached to the IUP, as Appendix B, is the 2008 WPCRF and Domestic Wastewater Treatment (DWWT) Project Eligibility List. The list shows the current construction needs for all identified eligible water quality projects. **Note: nonpoint source and storm water projects are not eligible for DWWT grant funding.**

Appendices B1 and B2 summarize the additions and deletions that were made from the 2007 Project Eligibility List. If more projects apply for DWWT grant funding during 2008 and sufficient funds are not available, projects will be funded in a priority order as outlined below.

C. CRITERIA AND METHODS FOR DISTRIBUTING FUNDS

In accordance with the DWWT Grant Funding System Rules (Appendix F), the IUP, which includes the Project Eligibility List (Appendix B) provides a clear objective system for identifying projects that will improve or benefit water quality in the state. The system uses the following criteria

1. Eligibility List Categories

Category 1 includes those projects that improves or benefits public health or that remediate a public health hazard.

Category 2 includes those systems that are in significant non-compliance. Category 2 also includes projects that may utilize funds to produce proactive and long range planning for water quality approaches and/or pollution prevention methods, for example: capacity and growth issues, water conservation, aging infrastructure, etc.

Eligibility List Categories are determined based on information provided by the applicant during the Annual Eligibility List Survey process. Based upon receipt and review of a Preliminary Engineering Report and grant application the assigned Eligibility List Category may be revised, during the prioritization process, to more accurately reflect the proposed project.

2. Application Deadlines

In order to prioritize projects, an application deadline of August 1st has been implemented. Applications will be accepted throughout the year however, grants will not be executed until all applications received by the application deadline have been prioritized and it is determined that sufficient funds are available. Those projects not receiving funding may reapply the following August 1 by submitting an updated DWWT Grant application.

3. Funding Priorities

- The governmental agency's project is identified on the current years Eligibility List, and
- The governmental agency is ready to proceed with the project, and
- A complete grant application is submitted to the WQCD, and
- The Division obtains a certificate of financial need issued by DLG, and
- Funds are available.

If it is determined that the DWWT Grant Program lacks sufficient funds to cover grants for all eligible projects that are ready to proceed, Category 1 projects will be funded prior to Category 2 projects. Within each category, the following criteria will be used to further prioritize the projects:

- Priority will be given to the project of any governmental agency that is under an enforcement action and/or compliance schedule relating to water quality standards as long as the enforcement action does not relate to administrative requirements of the program.
- If there are more projects of governmental agencies under enforcement actions than there are funds available, higher priority will be given to those entities that have a greater financial need as determined by procedures and recommendations of the DLG.

Attachment A2 Regulation 53 (53.4.(3)) authorizes the WQCD to provide assistance to governmental agencies that were not identified on the current years Eligibility List and yet still need to move ahead with a project or make adjustments in an emergency situation. The focus is on providing funds for project planning or for an emergency and then ensuring that those projects are identified on a subsequent approved IUP. This approach provides flexibility while preserving the credibility of the process.

4. Planning Grants

Upon receipt of the FY 08-09 annual allocation up to 10% percent of the appropriation may be reserved for planning grants. The intent of the planning grant to assist DWWT Grant applicants with costs associated with preparing a Preliminary Engineering Report. Applications will be considered on a first come first service basis.

D. DOMESTIC WASTEWATER TREATMENT GRANT PROGRAM ACTIVITIES

Due to the State's budget shortfall the Legislature did not appropriate funds for the DWWT Grant for fiscal years (FY) 2002-2003 thru 2005-2006 and 2007-2008. The legislature allocated \$1.5 million to the DWWT Grant Program for FY 2006-2007. DWWT Grant application packets were sent to all systems that returned a 2007 Eligibility List Survey indicating that their project had a completed Preliminary Engineering Report or a Comprehensive Planning document and were anticipating initiating construction by June 30, 2007. In addition, eligible projects that had received a WPCRF planning or design grant or projects that were under review by the WQCD for a WPCRF loan were also provided a grant application packet. An application deadline of August 25, 2006 was established to effectively apply the project prioritization criteria outlined above. Attached as Appendix G is a list of all systems that received or are anticipated to receive a DWWT grant from the FY 2006-2007 appropriation.

As provided for in Section 25-8-703(II) (2) C.R.S. the WQCD will utilize up to five (5) percent of the annual appropriation for administration and management. These funds may be used to support other Division programs and activities including, but not limited to, personal services and work performed through contracts or by temporary employees to develop and/or maintain information system infrastructure necessary for the WQCD to perform its overall duties.

E. DOMESTIC WASTEWATER TREATMENT GRANT PROGRAM GOALS

The goals for 2008 are listed below:

1. Throughout the year, the WQCD will work with eligible projects that are ready to proceed and assist communities with funding alternatives.
2. The 2009 IUP will be submitted to the WQCC for their approval at an Administrative Action Hearing.
3. The WQCD will begin the process of requesting funds, based on the demonstrated need, from the Legislature by July 2008.
4. Rule changes may be made in 2008 that will align the DWWT funding criteria/project prioritization with the WPCRF prioritization criteria.

III. PUBLIC REVIEW AND COMMENT

Each year, after public notice and comment period, the WQCC will hold an Administrative Hearing for approval of the IUP. After considering all pertinent comments, the WQCC shall approve the IUP and adopt additions and modifications to the Project Eligibility List no later than December 31 of each year.

The WQCC held the Administrative Hearing on November 13, 2007, at which time the State's 2008 WPCRF and DWWT Grant IUP was adopted. Each year, the IUP will be amended to include additional projects and the State will seek public review and comment.

During the annual Eligibility List Survey process the WQCD contacted governmental agencies (including systems listed on the State's 2007 WPCRF and DWWT Project Eligibility List) to identify potential projects for the 2008 IUP.

IV. EMERGENCY PROCEDURES

The WQCC may amend the Project Eligibility List (Appendix B) at any time throughout the year to include water quality improvement that it determines and declares to be emergency projects needed to prevent or address threats to public health or the environment. In cases where the WQCC determines the amendments will result in substantial changes to the Project Eligibility List, public notice and opportunity for comment on the proposed inclusion shall be provided.

APPENDIX A

**COLORADO DEPARTMENT OF PUBLIC HEALTH AND ENVIRONMENT
WATER QUALITY CONTROL COMMISSION**

REGULATION NO. 51

**STATE OF COLORADO WATER POLLUTION
CONTROL REVOLVING FUND RULES**

5 CCR 1002-51

AMENDED:	March 8, 1999
EFFECTIVE:	April 30, 1999
AMENDED:	May 8, 2000
EFFECTIVE:	June 30, 2000
AMENDED:	May 10, 2004
EFFECTIVE:	June 30, 2004
AMENDED:	October 11, 2005
EFFECTIVE:	January 1, 2006

DEPARTMENT OF PUBLIC HEALTH AND ENVIRONMENT

Water Quality Control Commission

5 CCR 1002-51

REGULATION NO. 51 WATER POLLUTION CONTROL REVOLVING FUND RULES

51.1 AUTHORITY AND PURPOSE OF THE WATER POLLUTION CONTROL REVOLVING FUND

The Water Pollution Control Revolving Fund ("WPCRF") was authorized by Congress in Title II and Title VI of the 1987 Amendments to the Clean Water Act ("federal Act").

Senate Bill 50 (1988) authorized the State to participate in the WPCRF by amending the Colorado Water Resources and Power Development Authority Act, Title 37 of Article 95, C.R.S. ("Authority Act"); this allows the Colorado Water Resources and Power Development Authority ("Authority") to provide funds for the state's twenty percent match required by the federal Act. §§ 37-95-103 and 37-95-107.6, C.R.S.

Sections 25-8-202 (1)(e) and (g), C.R.S., of the Colorado Water Quality Control Act ("State Act") also provides the Water Quality Control Commission ("Commission") and the Water Quality Control Division ("Division") with the authority to promulgate, implement, and administer this regulation.

The purpose of the WPCRF is to provide financial assistance to governmental agencies for the construction of any project as defined herein that appears on the Project Eligibility List included in the annual Intended Use Plan.

51.2 DEFINITIONS

See the State Act, the Authority Act, and the Federal Act for additional definitions.

- (1) "Beneficial Use" - The use or reuse of treatment works effluent or the use of biosolids to act as a soil conditioner or low grade fertilizer for the promotion of vegetative growth on land. Also means a use of water, including the method of diversion, storage, transportation, treatment and application; that is reasonable and consistent with the public interest in the proper utilization of water.
- (2) "Biosolids" - The accumulated residual product resulting from processing waste materials from a wastewater and water treatment plant.
- (3) "Collection System" - A system of sewers used to collect wastewater and convey the wastewater by gravity or pressure flow to a common point.
- (4) "Governmental Agencies" - Departments, divisions, or other units of state government, special districts, water conservation districts, metropolitan water districts, conservancy districts, irrigation districts (as approved by a district court to enter into a contract to accept funding for a wastewater related project under the WPCRF), municipal corporations, counties, cities and other political subdivisions, the United States or any agency thereof, and any agency commission or authority established pursuant to an interstate compact or agreement.
- (5) "Ground Waters" - Subsurface waters which are or can be brought to the surface of the ground or to surface waters through wells, springs, seeps, or other discharge areas.

- (6) "Interceptor Sewer" - (Intercepting sewer) - For purposes of this regulation, a sanitary sewer that receives flows from a number of collector sewers or outlets and transports such wastewater to a point for treatment or disposal.
- (7) "Management Agency" - Any public agency designated for wastewater management responsibilities in a certified area wide Water Quality Management Plan prepared under Section 208 of the federal Act. Such designation shall be considered final only upon the agency's acceptance of its responsibilities as outlined in the appropriate 208 plan.
- (8) "Nonpoint Source ("NPS")" - A diffused pollution source that is not regulated as a point source, including but not limited to sources that are often associated with agriculture, inactive or abandoned mining, silviculture, urban runoff, or runoff from construction activities. NPS pollution does not emanate from a discernible, confined, and discrete conveyance (such as a single pipe) but generally results from land runoff, precipitation, atmospheric deposition, or percolation.
- (9) "Nontraditional Project" - A project for which the primary purpose is other than water quality, but which has an additional purpose that is clearly related to the improvement or protection of water quality (e.g. the liner portion of a new landfill is intended to protect water quality).
- (10) "NPS Project Implementation Plan" - A plan which describes proposed improvements to lessen a NPS pollution problem. At a minimum, the plan shall describe existing conditions, proposed improvements, anticipated benefits, project costs, financial arrangements and ongoing project maintenance and monitoring.
- (11) "NPS Education Program" - A project which raises public awareness of a prevalent NPS problem and has a primary purpose including disseminating information to the public. As a minimum, a project description shall include a plan which describes the intent, proposed information for dissemination, project cost, financial arrangements and anticipated benefits.
- (12) "Point Source" - Any discernible, confined, and discrete conveyance, including, but not limited to, any pipe, ditch, channel, tunnel, conduit, well, discrete fissure, container, rolling stock, concentrated animal feeding operation, or vessel or other floating craft, from which pollutants are or may be discharged. "Point source" does not include agricultural stormwater discharges and return flows from irrigated agriculture.
- (13) "Pollution" - Activities or events that degrade the physical, chemical, biological, and radiological integrity of water.
- (14) "Project" - A specific improvement to a water quality management system, phase or segment.
- (15) "Project Eligibility List" - The list of projects eligible for financial assistance from the Authority through the WPCRF or its other funding capabilities, as adopted and modified in accordance with section 37-95-107.6(4).
- (16) "Public Health Hazard" - Any contamination of ground or surface waters, caused by inadequate treatment works or disposal of inadequately treated sludge, which potentially endangers public health through contamination of drinking water supplies or direct public exposure. To qualify as a public health hazard, the contamination must be documented by means of a sanitary survey or engineering report submitted by a governmental agency to the Division.
- (17) "Refinance Project" - Refinancing of debt obligations for eligible projects where the initial debt was incurred and construction began after March 7, 1985.

- (18) "Regional Project" - A water quality management system project that will combine and/or eliminate one or more existing treatment works or water quality management systems. An intergovernmental agreement or contract shall be signed or a resolution adopted by the project participants of the regional project.
- (19) "Sewage Sludge" - Solid, semi-solid, or liquid residue generated during the treatment of domestic sewage in a treatment works. Sewage sludge includes, but is not limited to, domestic septage; scum or solids removed in wastewater treatment processes; and any material derived from sewage sludge. Sewage sludge does not include ash generated during the firing of sewage sludge in a sewage sludge incinerator or material generated from preliminary treatment of domestic sewage in a treatment works.
- (20) "Significant Non-Compliance" - Violation of limits in a discharge permit, issued under section 402 of the federal Act and/or Part 5 of the state Act to the extent that: any 2 or more exceedances of a non-toxic parameter which are 40% or more over the permit limit or 4 marginal violations (less than 40% over the permit limit) of the permit occur within a 6 month period. For toxic parameters, significant non-compliance is determined by 2 or more exceedances of a permit limit which are 20% or more over the limit or 4 marginal violations (less than 20% over the permit limit) of the permit within a 6 month period. Significant non-compliance is determined within the 12 month period prior to the time the Project Eligibility List is prepared.
- (21) "Small Communities" - Identified specifically for funding from the WPCRF and State Construction Grants Programs, are defined as those governmental agencies with an existing population of not more than 5,000 persons.
- (22) "State Waters" - Includes any and all surface and subsurface waters which are contained in or flow in or through this state, but does not include waters in sewage systems, waters in treatment works or disposal systems, waters in potable water distribution systems, and all water withdrawn for use until use and treatment have been completed.
- (23) "Traditional Project" - A project for which the primary purpose is water quality protection.
- (24) "Treatment Works" - Any devices and systems used in the storage, treatment, recycling or reclamation of municipal sewage, sewage sludge, and biosolids, or industrial wastes of a liquid nature, or necessary to recycle or reuse water or biosolids, including intercepting sewers, outfall sewers, sewage collection systems, pumping, power, and other equipment; extensions, improvements, remodeling, additions, and alterations thereof; elements essential to provide a reliable recycled supply such as stand-by treatment units and clear well facilities; and any works, including site acquisition of the land that will be an integral part of the treatment process (including land used for the storage of treated wastewater in land treatment systems prior to land application) or is used for ultimate disposal of residues resulting from such treatment. In addition, treatment works means any other method or system for preventing, abating, reducing, storing, treating, separating, or disposing of domestic wastewater, including stormwater runoff, or industrial waste, or waste in combined stormwater and sanitary sewer systems.
- (25) "Water Conservation Project" - Any structural or nonstructural water conservation measure that achieves a reduction in wastewater flow for a publicly-owned treatment works. Structural measures shall include but are not necessarily limited to: installation of interior low-flow plumbing fixtures which are distributed and/or installed by a governmental agency or which are funded in whole or in part by the governmental agency, and water meters which are funded and owned by the governmental agency. Nonstructural measures shall include but are not necessarily limited to: incentives for previously installed low-flow fixtures, leaking or I/I detection programs, public awareness, public education, and incentive wastewater and water service charges and treatment works effluent reuse.

- (26) "Water Quality Management Plan" - The plan for managing the water quality, including consideration of the relationship of water quality to land and water resources and uses, on an areawide basis, for each planning area designated pursuant to sections 208(a) and 303(e) and 319 of the federal Act.
- (27) "Water Quality Management System" - Any treatment works or any other system for disposal of sewage, biosolids, and industrial waste, or NPS pollution control, stormwater protection, ground water protection and treatment operated by a governmental agency.
- (28) "Water Quality Management System Phase or Segment" - Any portion of a water quality management system described in an approved planning document which can be identified as a contract, sub-item or subcontract. Completion of building of a system phase or segment may, but need not in and of itself, result in a complete system.
- (29) "Watershed" - A geographical area in which activities may significantly impact a water body (or segment of concern) or an underlying aquifer. There are several considerations in defining the geographical scope of a watershed: hydrology, political boundaries, uses to be protected, nature of the water quality problem, manageability, available resources, and public interest.
- (30) "Watershed Protection Approach" - An integrated, holistic strategy to protect or attain the desired beneficial uses within a watershed, including protection of human health and aquatic ecosystems.

51.3 INTENDED USE PLAN

- (1) The Division, in cooperation with the Division of Local Government and the Authority, shall submit to EPA as part of its application for a capitalization grant an annual Intended Use Plan ("IUP"), which shall include the Project Eligibility List and information about how the State will assist communities with their water quality needs. The Division shall recommend the IUP to the Commission each year for final agency action after a public hearing, and shall also provide for public notice and an opportunity to comment in order to comply with the federal Act.
- (2) The IUP shall include as a minimum:
 - (a) A list of projects for construction of publicly owned treatment works and projects/activities eligible for assistance under sections 319 and 320 of the federal Act. This list must include the name of the community, permit number or other applicable enforceable requirement (if available), the type of financial assistance, and the projected amount of eligible assistance. (Permit numbers and other applicable enforceable requirements will be made available upon request);
 - (b) A description of the short and long-term goals of the State's WPCRF;
 - (c) Information on the types of activities, as opposed to project level details, to be supported by the WPCRF including the eligible cost categories, types of assistance to be provided (e.g., loans, guarantees, insurance, etc.), terms of financial assistance, types of communities to be served by the fund, and administrative costs;
 - (d) Assurances and specific proposals on how the State intends to meet the requirements of the federal Act; and
 - (e) The criteria and method established for the distribution of funds.

51.4 GENERAL POLICIES

- (1) The Commission will consider protection of public health and water quality when determining the Water Quality Management System projects eligible for WPCRF participation.
- (2) The Commission will maintain and improve water quality in the state by providing accessibility to the WPCRF.
- (3) The Commission will support traditional and nontraditional approaches to meet water quality needs.
- (4) The Commission will encourage regionalization of Water Quality Management Systems where practicable. It is the policy of the Commission to encourage good local planning within the concept of an Areawide Water Quality Management Plan. Projects shall conform to a state-approved plan, (for example, Water Quality Management Plan, NPS Management Plan, etc.) as updated from time to time, or they may not be considered for assistance through the WPCRF.
- (5) The Commission and the State Board of Health will promote biosolids disposal methods for beneficial use as opposed to other sludge disposal methods. The Commission will also promote water conservation and reuse measures.
- (6) The Commission intends to identify projects for the Project Eligibility List that will help address the long term water quality needs in Colorado.

51.5 PROCEDURES FOR IDENTIFYING PROJECTS ESTABLISHING THE PROJECT ELIGIBILITY LIST, AND DISTRIBUTING FUNDS

- (1) Each year the Division shall (after consultation with interested persons and entities, including but not limited to the Division of Local Government, the Authority, designated regional water quality planning organizations, watershed planning organizations and the Nonpoint Source Task Force) review, update, and compile a Project Eligibility List that contains a project description that will improve or benefit water quality which may include but are not limited to the following examples: Impact on public health; Impact on fish and wildlife; Impact on the ecosystem; Improving water quality to meet applicable standards for streams, lakes, and ground water; Protection of classified uses.

This Project Eligibility List shall be included in the IUP as Appendix A and, after a public notice and comment period, shall be presented to the Commission for final agency action after a public hearing.

- (2) The Project Eligibility List shall be comprised of three categories:
 - (a) Category 1 includes those projects that improve or benefit public health or that will remediate a public health hazard as defined in this regulation.
 - (b) Category 2 includes those systems that are in significant non-compliance as defined above. Category 2 also includes projects that will utilize proactive and long range planning of water quality approaches and/or pollution prevention methods, for example: Capacity and growth issues; Water reuse; Water conservation; Best Management Practices for non-point source.
 - (c) Category 3 includes the remainder of projects listed that will improve or benefit water quality.

- (3) All leveraged loan projects shall submit applications by deadlines established in the annual IUP. If it is determined that the WPCRF lacks sufficient funds to cover loans for all eligible projects that are ready to proceed within the funding year, Category 1 projects will be funded prior to Category 2 projects, which will be funded prior to Category 3 projects. Within each category, the following criteria will be used to further prioritize the projects:
 - (a) Priority will be given to the project of any governmental agency that is under an enforcement action and/or compliance schedule relating to water quality standards, as long as the enforcement action does not relate to administrative requirements of the program.
 - (b) Higher priority will be given to those entities that have a greater financial need as determined by procedures and recommendations of the Division of Local Government.
 - (c) Higher priority will also be given to any project serving a small community.
- (4) The rationale for funding projects in an order other than that shown shall be due to one or more of the following three reasons:
 - (a) Certain governmental agencies do not wish to participate in the WPCRF;
 - (b) Certain governmental agencies are not ready to proceed with the project; or
 - (c) Certain governmental agencies do not have the financial capability to repay a loan.
- (5) To be eligible to receive assistance from the WPCRF, governmental agencies must complete a planning document, identifying a specific project that is cost-effective, environmentally acceptable, and consistent with applicable local, state and federal regulations and guidelines. The Division will review those projects that environmental assessments and public participation requirements apply in accordance with the EPA-approved State Environmental Review Policy.
- (6) Eligible projects include: publicly owned treatment works, nonpoint source and stormwater control projects, water conservation projects, reuse and biosolids projects. However, funding for nontraditional projects shall be limited to that portion of the project that is related to water quality (e.g. the liner for a new landfill).
- (7) The Project Eligibility List will identify the governmental agency that will enter into the loan agreement and repay the loan. Before receiving WPCRF funding, the governmental agency must develop and/or maintain a user charge and fee system or other financial mechanism to ensure operation, maintenance and replacement needs are met and to ensure repayment of any WPCRF loan and existing debt. The WPCRF criteria for the financial capability review of applicants are included in the State/EPA Operating Agreement, which is available from the Division for review.
- (8) Each year, after a public notice and comment period, the Commission will schedule a public hearing for approval of the IUP. Each governmental agency on the proposed Project Eligibility List will receive notification of the hearing. After considering all pertinent comments, the Commission shall approve the IUP and adopt additions and modifications to the Project Eligibility List no later than December 31 of each year. The Division will establish a date each year for finalization of its proposal to the Commission for the IUP and Project Eligibility List. After that date, any requests for changes must be transmitted directly to the Commission.
- (9) The Commission may amend the Project Eligibility List at any time throughout the year to include wastewater treatment system projects that it determines and declares to be emergency projects needed to prevent or address threats to public health or environment. In cases where the

Commission determines the amendments will result in substantial changes to the Project Eligibility List, public notice and opportunity for comment on the proposed inclusion shall be provided.

51.6 Disadvantaged Communities Procedures

Under the federal Act, States are authorized to provide “loans at or below market interest rates, including interest free loans, at terms not to exceed 20 years.” The following procedures describe the approval and amendment process for Colorado’s annual IUP as it relates to the administration of its Disadvantaged Communities Program. The Division, Authority and the Division of Local Government may recommend Program changes based on actual program implementation and the results of periodic reviews conducted hereunder. The Division shall recommend the IUP to the Commission each year for final agency action after a public hearing, and shall also provide for public notice and an opportunity to comment in order to comply with the federal Act.

- (1) The WPCRF may provide additional loan subsidies for governmental entities that are determined to be “disadvantaged.” The definition/criteria of a disadvantaged community and the nature of the loan subsidies to be made available thereto shall be recommended for inclusion in the IUP by the Division and the Authority in consultation with the Division of Local Government.
- (2) While compiling projects on the Priority / Fundable List (utilizing the procedures listed in Section 51.5 above), the Division will identify the community projects that qualify for assistance under the Disadvantaged Communities Program in accordance with program definition/criteria.
- (3) The Division, the Authority and the Division of Local Government will conduct periodic reviews, as appropriate, of the Disadvantaged Communities Program. The reviews may result in recommended program changes relative to the nature of available subsidies to be incorporated into the IUP. In conducting such reviews and preparing recommendations, the following factors may be examined:
 - (a) The overall financial condition of the communities participating in the program, including but not limited to:
 - (i) The total utility system fee and tax burden upon rate payers;
 - (ii) Post project utility charges;
 - (iii) Utility indebtedness;
 - (iv) Median household income.
 - (b) The impact of the subsidy upon the continued financial viability of the WPCRF.
 - (c) The merit of utilizing all financial assistance options allowed under the federal Act to finance water quality projects that protect public health and the environment.

51.7 - 51.19 Reserved.

51.20 STATEMENT OF BASIS AND PURPOSE

In accordance with the requirements of Sections 25-8-202(1)(e) and (g), 25-8-308(1)(d), and 25-8-703, C.R.S., the Commission adopts this Statement of Basis and Purpose.

These regulations will be used concurrently with the Construction Grant regulations, 5 CCR 1002-15, and will eventually replace them once the Grant Program has ended. The purpose of these new regulations is

to bring the State into conformity with Title VI of the 1987 Clean Water Act Amendments. Title VI allows the State to establish a permanent Water Pollution Control Revolving Fund (WPCRF) to provide continuing sources of financing (except grants) needed to maintain water quality.

Since this is a water quality program, the priority list will still be developed by awarding points to governmental agencies discharging to "threatened" or "impaired" waters and severity of pollution as defined in the regulations. In addition, a subcategory has been included to promote regionalization and a new category has been developed for assigning points to projects based on financial need.

This program will allow the State to fund out of priority order and, once all enforceable requirements of the Act are met, the State will be allowed to fund nonpoint source and ground water projects as well.

Fiscal Impact Statement

The shift in the program from grants to loans will create more of a financial burden on local governments. The individual user charges and fee structures will have to be sufficient to operate and maintain their wastewater management systems as well as to repay any WPCRF loan, and existing debt.

The Authority through the WPCRF will provide loans below market interest rates which will benefit small communities. In some cases where a Governmental Agency would have to bond its share of a grant project, a low interest loan from the WPCRF for up to the entire amount of the eligible project would be less costly than the grant and bond combined.

The conversion from a grant program to a revolving fund program is mandated by Title VI of the Federal Act.

51.21 STATEMENT OF BASIS AND PURPOSE

In accordance with the requirements of Sections 25-8-202(1)(e) and (g), 25-8-308(1)(d), and 25-8-703, C.R.S., the Commission adopts this Statement of Basis and Purpose.

These regulations have been amended to meet the needs of the Water Pollution Control Revolving Fund (WPCRF) as it evolves. The majority of the changes are being recommended since significant issues surfaced during the first attempt at developing the WPCRF Priority List. These changes included: 1) Improvements to the water quality priority points, 2) revisions and clarification to the financial need points, 3) clarification to the eligibility list procedures, and 4) inclusion of the nonpoint source priority list procedures.

Because of the Involvement of the Division of Local Government (DLG) in performing the financial analyses of the Governmental Agencies as authorized by Senate Bill 50, the DLG will assist in the preparation of the point source priority list by assessing the points for financial need. DLG will use the most current monthly user charge information and the most recent data on median household income and persons per household. DLG will access information regarding total existing debt from the Governmental Agencies' annual audit. Additional documents and information referenced by DLG includes: construction cost estimates from the Division, the Colorado Municipal League Publication "Water and Sewer Utility Charges in Colorado", and census data from the State Demographer's Office.

The nonpoint source revisions to the regulations allows funding of nonpoint source management programs, as defined by Section 319 of the Federal Clean Water Act, through the WPCRF.

Section 5.2.5 has been revised to create procedures and a priority system for nonpoint sources. The procedures (5.2.5.3) set forth the requirements for nonpoint source projects to be considered for funding and the methods for assigning priority points to projects interested in funding. The priority system (5.2.5.4) delineates ranking criteria and rating factors for comparing the relative priority of nonpoint source

projects. The point system is based upon impacts to beneficial uses caused by nonpoint sources, potential for restoration of beneficial uses and reduction of severity of nonpoint sources. This system then emphasizes the severity of nonpoint source impacts and the ability of proposed improvements to restore water quality. The system also allows education programs to be considered for funding. These educational programs may be funded by the Commission if they present an opportunity to raise public awareness of a prevalent nonpoint source problem area and these programs are weighted against the need for demonstration projects to advance the state of knowledge of best management practices.

The Colorado Nonpoint Source Task Force, an organization recognized in Colorado's nonpoint source management program, is identified as a review agency of the Division's yearly submittal of the Nonpoint Source Project Priority List. The Colorado Nonpoint Source Task Force is comprised of a broad spectrum of Governmental agencies and interest groups involved in and affected by nonpoint source decision making.

51.22 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1989 REVISIONS)

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308(1)(d); and 37-95-107.6(4) C.R.S., provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following Statement of Basis and Purpose.

BASIS AND PURPOSE

Section 5.2.2(4) is the definition for the use of the term "Equivalent Residential Taps (ERT'S)." The equation used to determine ERT'S has been revised to correctly state "Average Daily Organic Loading."

Section 5.2.4(7) of the regulation has been revised to clarify that point source wastewater treatment projects must complete facility planning requirements. The term "environmentally acceptable" relates to the Federal requirements of the national environmental policy act "NEPA", which requires that federally funded or assisted projects must be shown to have no adverse environmental impacts or that such impacts will be mitigated. An environmental review must be conducted for each wastewater treatment facility plan in order to meet Federal regulations.

Section 5.2.5.2(1)(B) has been revised to delete reference to tap restrictions as a condition for receiving severity of pollution points. The intent of the Commission is that any municipal wastewater treatment facility that is at or in excess of 95% of plant capacity be given priority points so that they can be considered for loan assistance. Tap restrictions are rarely imposed by a municipality or the Division and are not relevant to the assignment of priority points; therefore, the phrase "and is under a tap restriction" has been deleted. The terms "hydraulic" and organic capacity have been added to clarify that if a facility reaches 95% of either type of treatment capacity, the 20 points shall be assigned.

51.23 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1990 REVISIONS)

The provisions of sections 25-8-202(1)(e), and (g); 25-8-308(1)(d); and 37-95-107.6(4) C.R.S., provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

Section 5.2.5.1(2) and 5.2.6(2) of the regulation has been revised to allow the division and the commission the flexibility to compile and adopt the priority and eligibility lists at anytime during the year with final action being completed by December 31. Currently, the process is initiated in April with approval by the commission at the August hearing. The eligibility list then goes to the legislature in January for joint resolution by April; therefore, the funding of projects is delayed by an entire year. This change will allow the process to be compatible with the legislation and reduce delays by 2-3 months.

Section 5.2.5.2(1)(b) has been changed from 95% of capacity to 80%. Since state law requires a community to start facilities planning when capacity is at 80%, this revision will allow those communities to receive priority points for financial assistance during the planning process.

Other changes in this regulation were due to typographical errors.

51.24 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1991 REVISIONS)

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308 (1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

Many changes were incorporated into the point source priority system (5.2.5.2) to allow additional projects that are eligible under this program to receive funding. Categories were added for potential health hazards, facilities that are beyond the design life and in need of repair and sludge disposal. Categories for potential health hazards and facilities beyond the design life and in need of repair were added to assist communities in pollution prevention to limit initiation of compliance and enforcement measures. The sludge disposal category was added to assist communities with meeting State/EPA sludge management regulations.

The order of these categories was also changed to utilize one priority system for all state priority lists. This system will accommodate the State grant program, the Sewer Needs List for Division of Local Government Funding and any future federal grant program. New definitions were added to 5.2.2 for beneficial use, sludge, sludge disposal as a health hazard, potential health hazard, and refinance project. The point source priority system procedures (5.2.5.1) were revised to include a system for awarding points to projects requesting refinancing. Minor changes were also made to the nonpoint source priority point system (5.2.5.4) by replacing the word beneficial with the word classified. This change will provide more accuracy when describing Commission actions. The changes were made throughout the document with regards to nonpoint source information and will assist in differentiating between beneficial uses for sludge disposal and the new classified use for nonpoint source.

51.25 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1992) REVISIONS

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308 (1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

Proactive changes are incorporated into the WPCRF Rules which will allow (1) small communities to be eligible for funding without going through an extensive 201 facility planning process; and, (2) water conservation measures are being promoted by the State. A definition of water conservation projects is included in section 5.2.2, as well as a point system category in section 5.2.5.2. The change allowing feasibility studies for small communities is located in 5.2.6 "Eligibility List Procedures."

Assignment of points for interceptor projects is changed to the governmental agency responsible for the interceptor since repair work is now eligible and the receiving plant may not have a severity of pollution problem. This will also direct the financial capability and loan agreement to the appropriate agency.

51.26 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1993) REVISIONS

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308 (1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The WPCRF rules that were adopted in October, 1992 are revised to correct three typographical errors on page 1, 11 and 22.

The definition of "small communities" 5.2.2 (28) has been expanded to clarify that for all intents and purposes a small community is under 10,000 existing population. The exception is funds from the State Grant or Feasibility Studies Programs are only awarded to small communities under 5,000 existing population.

5.2.4(8) was reworded for clarification.

5.2.6(3) was rewritten for simplification but did not change the content.

51.27 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1997 REVISIONS)

The provisions of sections 25-8-202(1)(e), and (g); 25-8-308 (1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with section 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The Federal Clean Water Act and the Environmental Protection Agency have authorized flexibility to state revolving fund programs by encouraging states to fund expandable uses and integrate other water quality eligibilities into their priority systems and plans for distributing funds. The Water Quality Control Commission authorized a critical review team to review and propose revisions to the existing Water Pollution Control Revolving Fund (WPCRF) Rules 5.2.0 (5 CCR 1002-21) to assist communities that are proactive with compliance issues and encourage pollution prevention. With these broad directions in place, the Interim WPCRF Rules with expanded eligibilities were proposed.

The existing WPCRF Rules have separate priority ranking systems for point source (wastewater projects defined by Section 212 of the Federal Act) and nonpoint source projects. The nonpoint source priority system has not been utilized since 1992. The point source priority system required points to be compiled for each project; first for severity of pollution problems, then for quality of receiving waters, financial need, regionalization, water conservation and beneficial use.

The Interim WPCRF Rules provide for a list of all projects that improve or benefit water quality with emphasis on public health, and proactive and long range planning of water quality approaches and/or pollution prevention methods. A more detailed prioritization will be assembled if there is a shortage of funds available.

This interim rule provides two major benefits:

Even though traditional wastewater projects are still a priority and will be identified as such, this rule will allow communities to receive low interest loans for other water quality concerns in their area, such as: stormwater, biosolids, water reuse, landfills, etc.

The effort of compiling the project list will be more strategic with planning and watershed efforts, more accurate with addressing actual water quality needs, less subjective and less resource intensive as far as collecting data to prioritize each project (which would be very difficult with such diverse types of projects).

In subsection (a) of section 5.2.9(6), Procedures for Identifying Projects and Establishing the Project Eligibility List, the Commission has included broader language regarding consultation than appears in the existing rule. The purpose of this language is to further strengthen the WPCRF program by broadening community involvement. The Commission is hopeful that this will result in more timely and accurate needs assessment information, improved coordination between different funding sources, and ongoing feedback on the WPCRF program.

The critical review team recommended that the Commission adopt an interim rule to assess the outcome of such a radical change in prioritizing water quality projects in Colorado before permanently changing this regulation. Therefore, this rulemaking has not repealed the existing regulatory provisions, but rather provides that the new Interim Rules will apply for purposes of developing a FY98 Intended Use Plan. It is anticipated that this Interim WPCRF Rule will be reviewed in an informational hearing in November, 1997, to receive input on the operation of the Interim Rules and whether they should be modified, repealed, or made permanent.

51.28 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY AND PURPOSE; JULY, 1997 RULEMAKING

The provisions of sections 25-8-202 and 25-8-401, C.R.S., provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with section 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The Commission has adopted a revised numbering system for this regulation, as a part of an overall renumbering of all Water Quality Control Commission rules and regulations. The goals of the renumbering are: (1) to achieve a more logical organization and numbering of the regulations, with a system that provides flexibility for future modifications, and (2) to make the Commission's internal numbering system and that of the Colorado Code of Regulations (CCR) consistent. The CCR references for the regulations will also be revised as a result of this hearing.

51.29 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY AND PURPOSE; APRIL, 1998 RULEMAKING

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308 (1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The Commission has determined the Interim Rules For FY98 Intended Use Plan (51.11) shall be extended to the FY99 Intended Use Plan (IUP). The Critical Review Team and the Water Quality Control Division has not yet been able to assess the benefit of the new system for identifying water quality projects; it would therefore be premature to adopt permanent revisions to the prioritization system at this time. The watershed efforts now being implemented by the Division as part of the process for identifying projects should be better utilized in the FY99 IUP.

It is anticipated that the Interim WPCRF Rules will be reviewed and the system for identifying eligible projects be assessed by the Critical Review Team prior to August, 1998. The Commission may then decide to schedule a Rulemaking Hearing in January, 1999 to determine whether the Rules should be modified, repealed or made permanent.

51.30 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY AND PURPOSE; February, 1999 RULEMAKING

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308 (1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The Federal Clean Water Act and the Environmental Protection Agency have authorized flexibility to state revolving fund programs by encouraging states to fund expandable uses and integrate other water quality eligibilities into the Intended Use Plans. The Water Quality Control Commission authorized a critical review team to review and propose revisions to the existing Water Pollution Control Revolving Fund (WPCRF) Rules, No. 51 (5 CCR 1002-51) to assist communities that are proactive with compliance issues and encourage pollution prevention. The Interim WPCRF Rules with expanded eligibilities were adopted as a pilot to be tested on the 1998 and 1999 Intended Use Plan (IUP), project and eligibility lists.

The previous WPCRF Rules have been deleted and the Interim WPCRF Rules are now final with a few changes. Definitions for Traditional and Nontraditional projects have been added as recommended by EPA; a new policy has been added to encourage nontraditional projects as well as traditional projects to meet water quality needs; a description of eligible projects was included; a deadline for the Division to finalize the IUP will be publicized early in the process and any subsequent changes from communities will have to be requested directly to the Commission; the project categories and the subcriteria for further prioritization in case there is a lack of funds have all been grouped together in one area of the rules; and

the priority for small communities has been deleted since it is already considered by the Division of Local Government when determining financial need.

The WPCRF Rules provide for a list of all projects that improve or benefit water quality with emphasis on public health, and proactive and long range planning of water quality approaches and/or pollution prevention methods.

This rule provides two major benefits:

1. Even though traditional wastewater projects are still a priority and will be identified as such, this rule will allow communities to receive low interest loans for other water quality concerns in their area, such as projects relating to: stormwater, biosolids, water reuse, ground water quality, etc.
2. The effort of compiling the project list will be more strategic with planning and watershed efforts, more accurate with addressing actual water quality needs, less subjective and less resource intensive as far as collecting data to prioritize each project (which would be very difficult with such diverse types of projects).

A representative from the Denver Regional Council of Governments requested that the Commission broaden the definition of "governmental agencies" to include unincorporated associations and other entities recognized in water quality management plans. The Commission chose to conform the definition in this regulation to the terminology in the Colorado Water Resources and Power Development Authority Act, Title 37, Article 95, C.R.S., since that statute determines which entities qualify for funding under this program. To change which entities can receive funding would require a statutory change by the Colorado General Assembly. In the absence of any such change, the Commission notes that creative options are available under the current definition to the extent that multiple entities that qualify as "government agencies" choose to work cooperatively on a project.

51.31 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY AND PURPOSE; May, 2000 RULEMAKING

The provisions of Sections 25-8-202(1)(e) and (g); 25-8-308 (1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Section 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

These regulations were amended to simplify the Water Pollution Control Revolving Fund (WPCRF) Intended Use Plan process along with some minor editing. The Intended Use Plan previously contained two lists. The Project List identified all projects including long term needs. The Project Eligibility List contained projects extracted from the Project List that had prepared or anticipated preparing a facility plan during the funding year. Based on recommendations from stakeholders, the two lists were combined into one Project Eligibility List. Additions and modifications to this list will be submitted to the legislature each year for approval.

The Drinking Water Revolving Fund (DWRP) Intended Use Plan also contains a comprehensive Project Eligibility List that identifies all projects, including long term needs. Additions and modifications to the Project Eligibility List are submitted to the legislature each year; this approach has been very successful.

The Water Quality Control Division requested the change to the WPCRF process to be consistent with the DWRP. This simplified approach will alleviate several problems. Having a similar format for both the WPCRF and DWRP Intended Use Plans will make the processes easier for program personnel and communities to understand. Compressing the process to one list will also alleviate the possibility of potential data transfer errors. Finally, by submitting a comprehensive list of projects for legislative

approval, projects that were not ready to proceed during the funding year, but later become ready for funding, will not have to wait until the next legislative session.

51.32 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (MAY 2004 RULEMAKING)

Sections 25-8-202(1)(e) and (g); 25-8-308 (1)(d); and 37-95-107.6(4), C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with section 24-4-103(4), C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

Recent statutory amendments necessitated changes to the Water Pollution Control Revolving Fund (WPCRF) Rules, Regulation No. 51. The Division and the Attorney General's Office took this rulemaking opportunity to reexamine the regulation for consistency with federal requirements. The Attorney General's Office, along with the Division and a stakeholders group, also discussed options to simplify the process for the Commission's annual approval of the "Intended Use Plan."

In order to accomplish these objectives, the Commission made the following changes to Regulation No. 51:

Section 51.3 - This section was amended to specifically include the federal requirements for developing the annual Intended Use Plan. The section (along with section 51.5(8)) was also amended to make the process for annual changes to the Intended Use Plan more flexible by authorizing the Commission to approve of the Plan in a public forum after a public notice and comment period, while deleting the requirement for a rulemaking process.

Section 51.5(2) - Category 1 and 2 were explained further to assist staff in categorizing projects on the Project Eligibility List.

Section 51.5(3) - Language was added to specify that applications for leveraged loan projects must be submitted by a deadline established in the Intended Use Plan. This process allows staff to prioritize projects when the WPCRF lacks sufficient funds to provide loans to all eligible applicants ready to proceed.

Section 51.5(9) - This provision was included to reflect recent amendments to the Colorado Water Resources and Power Development Authority Act that allow emergency projects to be added to the Project Eligibility List for funding throughout the year with approval by the Commission.

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Water Pollution Control Revolving Fund
2008 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Proj Name	County	Description	Project Cost (\$)	Pop
0121025	040043W	2	Academy WSD		El Paso	Improvement / Expansion of Wastewater Treatment Plant	\$20,000	750
NA	030001W	2	Adams County		Adams	Nonpoint Source Project	\$1,000,000	363,857
0033065	030002W	2	Aguilar, Town of		Las Animas	New Wastewater Treatment Plant	\$3,500,000	600
0046752	030003W	2	Akron, Town of		Washington	Improvement / Expansion of Wastewater Treatment Plant	\$3,200,000	1,785
NA	030004W	1	Alamosa County	Mosca ID	Alamosa	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$729,000	50
NA	030006W	2	Alma, Town of		Park	Nonpoint Source Project	\$1,300,000	235
0035769	050002W	2	Alma, Town of		Park	New Wastewater Treatment Plant	\$2,500,000	235
0040681	040049W	2	Arapahoe County WWA		Arapahoe	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation; Reuse Facility	\$31,500,000	20,000
NA	080040W	2	Arriba, Town Of		Lincoln	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	226
NA	080041W	2	Aspen Park MD		Jefferson	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	350
NA	070018W	2	Aspen Village MD		Pitkin	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$100,000	300
NA	030009W	2	Aspen, City of		Pitkin	Nonpoint Source Project	\$6,540,000	6,017
0043711	030010W	2	Ault, Town of		Weld	Improvement / Expansion of Wastewater Treatment Plant	\$1,705,000	1,450
584049	030016W	2	Basalt SD	Lazy Glen	Pitkin	Consolidation of Wastewater Treatment Facilities; New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,950,000	300
NA	040003W	2	Basalt, Town of		Eagle	Nonpoint Source Project	\$100,000	2,000
G582037	030017W	2	Bayfield SD	Gem Village	La Plata	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$8,000,000	1,800
0130138	030018W	1	Bear Creek WSD		Jefferson	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$650,694	167
G582018	030019W	2	Bennett, Town of		Adams	Improvement / Expansion of Wastewater Treatment Plant; Reuse Facility	\$450,000	1,200
NA	030020W	1	Bent County		Bent	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$500,000	342
NA	030022W	1	Berkeley WSD		Adams	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$1,500,000	1,000
0210083	030023W	2	Berthoud, Town of		Larimer	New Regional Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$5,000,000	5,000
R090071	040004W	3	Berthoud, Town of		Larimer	Stormwater Project	\$1,000,000	5,000
NA	080032W	2	Bethune, Town of		Kit Carson	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$500,000.00	242
NA	050005W	2	Black Hawk, City of		Gilpin	Nonpoint Source Project	\$2,250,000	117
NA	050006W	2	Blanca, Town of		Costilla	Collection / Interceptor Construction / Rehabilitation	\$200,000	402
NA	080014W	2	Boone, Town of		Pueblo	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,800,000	315
NA	030026W	1	Boulder County	Eldorado Springs LID	Boulder	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$2,400,000	400

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0024147	050007W	2	Boulder, City of		Boulder	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$52,500,000	108,000
0020478	030031W	2	Boxelder SD		Larimer	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$12,500,000	9,768
0021539	050008W	2	Breckenridge SD		Summit	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$8,000,000	6,000
NA	040005W	2	Breckenridge, Town of		Summit	Nonpoint Source Project	\$4,500,000	4,800
R090089	040006W	3	Brighton, City of		Adams	Stormwater Project	\$4,000,000	25,000
21547	080015W	2	Brighton, City of		Adams	New Regional Wastewater Treatment Facility; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$65,000,000	29,000
NA	030033W	2	Bristol WSD		Prowers	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$400,000	200
R090054	030036W	3	Broomfield, City & County of		Broomfield	Stormwater Project	\$1,500,000	46,000
0026409	040007W	2	Broomfield, City & County of		Broomfield	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$35,000,000	46,000
NA	030037W	1	Brownsville WSD		Boulder	Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation; Connect to Existing Facility; Eliminate ISDS	\$6,566,000	574
0021245	050009W	2	Brush, City of		Morgan	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$12,100,000	5,500
0020613	030039W	2	Burlington, City of		Kit Carson	Improvement / Expansion of Wastewater Treatment Plant	\$100,000	3,675
G582015	030040W	2	Calhan, Town of		El Paso	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$200,000	900
NA	070009W	2	Campo, Town of		Baca	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,000,000	150
R090079	030041W	3	Canon City, City of		Fremont	Stormwater Project	\$5,000,000	35,010
NA	040051W	2	Carbondale, Town of		Garfield	Nonpoint Source Project	\$2,750,000	5,196
588050	080023W	2	Carbondale, Town of		Garfield	Improvement / Expansion of Wastewater Treatment Facilities	\$14,000,000	6,000
588050	080024W	3	Carbondale, Town of		Garfield	Stormwater Project	\$2,750,000	6,000
0042056	030042W	2	Castle Rock, Town of		Douglas	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Reuse Facility; Collection / Interceptor Construction / Rehabilitation	\$6,600,000	20,224
R080012	030298W	3	Castle Rock, Town of		Douglas	Stormwater Project	\$400,000	20,224
0031984	030043W	1	Cedaredge, Town of		Delta	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities	\$2,000,000	1,858
G600424	030044W	2	Center SD		Saguache	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$250,000	2,500
46761	080003W	3	Central City, City of		Gilpin	Stormwater Project	\$1,000,000	700
NA	080033W	2	Cheraw, Town of		Otero	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$500,000.00	201
0024457	030047W	2	Cherokee MD		El Paso	New Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation; Reuse Facility	\$30,000,000	16,500
NA	030048W	2	Cherry Creek Basin Water Quality Authority		Arapahoe	Nonpoint Source Project	\$9,500,000	5,001
G582044	030049W	2	Cheyenne Wells #1 SD		Cheyenne	Improvement / Expansion of Wastewater Treatment Plant	\$120,000	1,010

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NA	030051W	1	Clear Creek County	Arapahoe MHP	Clear Creek	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$625,000	325
NA	080013W	2	Clear Creek County	Easter Seals Rocky Mountain Village	Clear Creek	Consolidation of Wastewater Treatment Facilities; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$1,091,138	500
NA	030052W	1	Clear Creek County	Floyd Hill	Clear Creek	New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$1,000,000	1,500
20206	060019W	2	Clear Creek County	Regional Wastewater Initiative	Clear Creek	New Regional Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$1,800,000	9,485
NA	040010W	1	Clear Creek County	West Empire Area	Clear Creek	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$800,000	400
NA	050010W	1	Clearwater MD		Elbert	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Reuse Facility; Eliminate ISDS	\$3,800,000	1,000
0033791	040052W	2	Clifton SD #2		Mesa	New Wastewater Treatment Plant; New Regional Wastewater Treatment Facility; Consolidation of Wastewater Treatment Facilities; Improvement / Expansion of Wastewater Treatment Facilities	\$20,750,000	17,000
NA	030054W	1	Coal Creek, Town of		Fremont	New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$3,500,000	383
0032531	050011W	2	Cokedale, Town of		Las Animas	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$170,000	160
NA	050012W	2	Cokedale, Town of		Las Animas	Nonpoint Source Project	\$150,000	185
0040487	030055W	2	Collbran, Town of		Mesa	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$4,000,000	700
NA	030056W	2	Colorado Centre MD		El Paso	New Regional Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$6,160,000	2,500
NA	030218W	2	Colorado Springs, City of	Pikes Peak - America's Mountain	El Paso	Nonpoint Source Project	\$15,000,000	380,000
26735	060001W	2	Colorado Springs, City of		El Paso	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$65,000,000	380,000
NA	060002W	3	Colorado Springs, City of		El Paso	Stormwater Project	\$10,000,000	380,000
NA	080042W	2	Conifer MD		Jefferson	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	420
0021598	040011W	2	Copper Mountain Consolidated MD		Summit	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$6,000,000	5,000
NA	080043W	2	Cottonwood WSD		Douglas	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	1,200
40037	080021W	2	Craig, City of		Moffat	Improvement / New Biosolids Handling Facility	\$1,000,000	9,400
0037729	030064W	2	Crawford, Town of		Delta	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$180,000	366
37729	060003W	2	Crawford, Town of		Delta	Improvement / Expansion of Wastewater Treatment Plant	\$300,000	400
NA	070003W	2	Creede, Town of		Mineral	Improvement / New Biosolids Handling Facility	\$2,000,000	417
G584045	040012W	2	Crested Butte South MD		Gunnison	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$1,850,000	1,200
20443	080011W	2	Crested Butte, Town of		Gunnison	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$3,325,000	1,600
NA	070023W	3	Crestone, Town of		Saguache	Stormwater Project	\$500,000	125

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0041599	030068W	2	Crowley, Town of		Crowley	Improvement / Expansion of Wastewater Treatment Plant	\$1,044,000	187
0043745	060018W	1	Cucharas WSD		Huerfano	Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$1,208,000	65
NA	030071W	2	Custer County	Westcliffe	Custer	Improvement / New Biosolids Handling Facility	\$500,000	3,800
NA	060020W	2	Dacono Sanitation District		Weld	Collection / Interceptor Construction / Rehabilitation	\$3,200,000	3,500
0020281	050001W	2	Del Norte, Town of		Rio Grande	Improvement / Expansion of Wastewater Treatment Plant	\$400,000	1,705
0021709	030074W	1	Delta County	Redwood Arms Motel & TC	Delta	New Wastewater Treatment Plant; Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$300,000	9,500
0039641	030075W	1	Delta, City of		Delta	Improvement / Expansion of Wastewater Treatment Plant; Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$2,600,000	6,400
0044092	030076W	1	Denver Southeast Suburban WSD	Pinery	Douglas	Improvement / New Biosolids Handling Facility; Eliminate ISDS	\$4,000,000	10,000
0020826	050013W	2	Dillon, Town of		Summit	Collection / Interceptor Construction / Rehabilitation	\$600,000	803
NA	050014W	2	Dillon, Town of		Summit	Nonpoint Source Project	\$1,500,000	803
NA	070006W	3	Dillon, Town of		Summit	Stormwater Project	\$600,000	803
0040509	030077W	2	Dinosaur, Town of		Moffat	Improvement / Expansion of Wastewater Treatment Plant	\$10,000	325
0040509	030078W	2	Dolores, Town of		Montezuma	Collection / Interceptor Construction / Rehabilitation	\$450,000	1,025
NA	040013W	2	Dolores, Town of		Montezuma	Nonpoint Source Project	\$50,000	1,025
0027359	030080W	2	Douglas County	Louviers Mutual Service Co	Douglas	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$1,000,000	238
G582024	040014W	2	Durango West #2 MD		La Plata	Improvement / Expansion of Wastewater Treatment Plant	\$100,000	1,500
0024082	040015W	2	Durango, City of		La Plata	Improvement / New Biosolids Handling Facility	\$850,000	17,000
G650044	030082W	2	Eagle River WSD		Eagle	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$6,000,000	22,492
G650008	030083W	1	Eagle, Town of		Eagle	Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$1,500,000	5,445
G588080	060021W	2	Eagle, Town of		Eagle	Improvement / Expansion of Wastewater Treatment Plant	\$10,000,000	4,500
0033189	050015W	2	East Alamosa WSD		Alamosa	Collection / Interceptor Construction / Rehabilitation	\$383,168	1,450
NA	040016W	2	East Cherry Creek Valley WSD		Arapahoe	Collection / Interceptor Construction / Rehabilitation	\$500,000	50,000
NA	070020W	2	East River Regional SD		Gunnison	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$6,225,000	1,500
G582050	040046W	2	Eastern Adams County MD		Adams	New Regional Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Reuse Facility; Collection / Interceptor Construction / Rehabilitation	\$1,500,000	5,000
0044709	050016W	2	Eckley, Town of		Yuma	Improvement / Expansion of Wastewater Treatment Plant	\$350,000	278
NA	080004W	2	Edgemont MD		La Plata	New Wastewater Treatment Plant	\$1,000,000	800
NA	030085W	2	Edgewater, City of		Jefferson	Collection / Interceptor Construction / Rehabilitation	\$300,000	5,445
NA	070021W	3	Edgewater, City of		Jefferson	Stormwater Project	\$100,000	5,445
G582027	050017W	2	Elizabeth, Town of		Elbert	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation	\$7,000,000	1,500

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NPDES Number	Project Number	Elig Cat	Entity	Proj Name	County	Description	Project Cost (\$)	Pop
G584065	030087W	1	Empire, Town of		Clear Creek	New Regional Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$10,000,000	355
0045926	030088W	2	Erie, Town of		Weld	Improvement / Expansion of Wastewater Treatment Plant; New Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation; Reuse Facility	\$35,600,000	10,000
0020290	030090W	2	Estes Park SD		Larimer	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,250,000	3,420
0020508	030091W	2	Evans, City of	Hill N' Park	Weld	New Wastewater Treatment Plant; New Regional Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Reuse Facility; Collection / Interceptor Construction / Rehabilitation	\$22,500,000	21,000
R090058	040018W	3	Evans, City of		Weld	Stormwater Project	\$1,000,000	21,000
NA	040053W	2	Evans, City of		Weld	Nonpoint Source Project	\$2,500,000	21,000
0040088	050018W	2	Fairplay SD		Park	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$4,700,000	700
X046027	030297W	1	Fairway Pines SD		Montrose	Improvement / Expansion of Wastewater Treatment Plant; Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$64,500	17
NA	080044W	2	Fairways MD		Boulder	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	850
0101055	050020W	2	Federal Heights, City of		Adams	Collection / Interceptor Construction / Rehabilitation	\$1,308,000	13,000
R090038	050021W	3	Federal Heights, City of		Adams	Stormwater Project	\$1,106,000	13,000
NA	080045W	2	Fleming, Town of		Logan	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	438
NA	030095W	2	Florence, City of		Fremont	Nonpoint Source Project	\$9,400,000	3,801
0041416	030096W	1	Florissant WSD		Teller	Improvement / Expansion of Wastewater Treatment Plant; Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$500,000	43
584000	030097W	1	Forest Lakes MD (La Plata)		La Plata	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$2,500,000	1,318
8115121	030099W	2	Fort Collins, City of		Larimer	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$37,450,000	129,000
0021440	030101W	2	Fort Lupton, City of		Weld	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$11,100,000	8,000
0020532	050024W	2	Fountain SD		El Paso	New Regional Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$20,736,000	15,000
0021571	030104W	1	Fowler, Town of	Westcamp	Otero	Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$150,000	1,200
NA	030105W	1	Franktown Business Area MD	Douglas County	Douglas	Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$1,500,000	200
0039748	050025-2W	1	Fremont SD	Lincoln Park; North Canon	Fremont	Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$10,000,000	1,304
NA	070005W	1	Fremont SD	Rainbow Park SSS	Fremont	Collection / Interceptor Construction / Rehabilitation; Connect to Existing Facility; Eliminate ISDS	\$630,000	40,000
0020451	030108W	1	Frisco SD		Summit	Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$500,000	2,694
NA	070022W	3	Frisco, Town of		Summit	Stormwater Project	\$1,300,000	2,800

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G583002	050062W	2	Fruita, City of		Mesa	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$32,550,000	10,000
0043320	030110W	2	Galeton WSD		Weld	Improvement / Expansion of Wastewater Treatment Plant	\$495,000	150
NA	080046W	2	Gardner SD		Huerfano	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	75
0022951	030112W	2	Genesee WSD		Jefferson	Collection / Interceptor Construction / Rehabilitation; Elimination of Combined Sewer / Sanitary Sewer Overflow	\$650,000	4,010
NA	080022W	2	Genoa, Town of		Lincoln	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$550,000	203
0027961	030114W	2	Georgetown, Town of		Clear Creek	New Regional Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$4,000,000	1,100
0041653	030115W	2	Gilcrest, Town of		Weld	New Wastewater Treatment Plant	\$13,600,000	1,200
NA	030117W	2	Gilpin County	Gilpin County School District RE-1	Gilpin	Nonpoint Source Project	\$75,000	4,000
46442	080006W	2	Glacier View Meadows WSA		Larimer	Collection / Interceptor Construction / Rehabilitation	\$300,000	500
0020095	040019W	2	Glendale, City of		Arapahoe	Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation	\$10,000,000	4,500
R090003	040044W	3	Glendale, City of		Arapahoe	Stormwater Project	\$1,000,000	4,500
0020516	030118W	2	Glenwood Springs, City of		Garfield	New Regional Wastewater Treatment Plant; New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Connect to Existing Facility	\$40,000,000	9,000
NA	040020W	2	Glenwood Springs, City of		Garfield	Nonpoint Source Project	\$3,000,000	10,000
NA	080047W	2	Granada SD		Prowers	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	610
NA	030122W	2	Grand County	Shadow Mountain Lake	Grand	Nonpoint Source Project	\$350,000	100
0040053	030124W	1	Grand Junction, City of	Mesa County	Mesa	Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$5,083,000	120,000
R090077	030123W	3	Grand Junction, City of		Mesa	Stormwater Project	\$10,000,000	120,000
NA	040023W	2	Grand Lake, Town of		Grand	Nonpoint Source Project	\$350,000	476
R090033	050026W	3	Greeley, City of		Weld	Stormwater Project	\$2,900,000	89,000
NA	030127W	2	Grover, Town of		Weld	Improvement / Expansion of Wastewater Treatment Plant	\$40,000	154
NA	030131W	1	Gunnison County	Somerset Domestic WD	Gunnison	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$1,075,000	520
NA	030128W	2	Gunnison County		Gunnison	Nonpoint Source Project	\$1,000,000	13,956
G070970	030130W	1	Gunnison County		Gunnison	Collection / Interceptor Construction / Rehabilitation	\$2,000,000	13,956
0044369	030133W	2	Haxtun, Town of		Phillips	Improvement / Expansion of Wastewater Treatment Plant	\$740,041	984
003169806	030134W	2	Hayden, Town of		Routt	Collection / Interceptor Construction / Rehabilitation	\$140,000	1,700
NA	050028W	2	Hermosa SD	Hermosa SD	La Plata	Nonpoint Source Project	\$1,000,000	4,350
G584010	050027W	2	Hermosa SD		La Plata	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,725,000	4,350
582025	030135W	2	Hi-Land Acres WSD		Adams	Improvement / Expansion of Wastewater Treatment Plant	\$41,000	350
G582029	030136W	2	Hillrose, Town of		Morgan	Improvement / Expansion of Wastewater Treatment Plant; Meters	\$200,000	254
NA	080048W	2	Holland Creek MD		Eagle	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	59
0044385	040025W	2	Holyoke, City of		Phillips	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,000,000	2,261

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NA	08002W	1	Hooper, Town of		Alamosa	New Wastewater Treatment Plant; Eliminate ISDS	\$1,000,000	125
NA	050029W	2	Hoover Hill WSD	Hoover Hill WSD	Boulder	Meters	\$100,000	265
0024350	030138W	2	Hot Sulphur Springs, Town of		Grand	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$850,000	534
G581014	030139W	2	Hudson, Town of		Weld	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$5,000,000	1,598
NA	080049W	2	Hugo, Town of		Lincoln	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	837
NA	030141W	2	Idaho Springs, City of		Clear Creek	Nonpoint Source Project	\$500,000	1,885
0041068	030142W	2	Idaho Springs, City of		Clear Creek	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$2,000,000	1,885
41068	080025W	3	Idaho Springs, City of		Clear Creek	Stormwater Project	\$5,000,000	1,852
NA	040055W	1	Idalia SD		Yuma	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	70
NA	080034W	2	Iliff, Town of		Logan	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$500,000.00	220
NA	080050W	2	Inverness WSD		Arapahoe	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	7,100
0021113	060004W	2	Julesburg, Town of		Sedgwick	Improvement / New Biosolids Handling Facility; Improvement / Expansion of Wastewater Treatment Plant	\$500,000	1,467
0041254	040026W	2	Keenesburg, Town of		Weld	Improvement / Expansion of Wastewater Treatment Plant; Reuse Facility	\$1,400,000	1,150
0021954	030146W	2	Kersey, Town of		Weld	New Wastewater Treatment Plant	\$3,225,000	1,480
NA	030148W	2	Kit Carson, Town of		Cheyenne	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,000,000	250
0021636	030149W	2	Kremmling SD		Grand	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Reuse Facility	\$1,010,000	1,549
0020150	030150W	2	La Jara, Town of		Conejos	Collection / Interceptor Construction / Rehabilitation; Improvement / Expansion of Wastewater Treatment Plant	\$2,050,000	869
20150	080026W	3	La Jara, Town of		Conejos	Stormwater Project	\$500,000	854
G584058	030162W	2	La Salle, Town of		Weld	Improvement / Expansion of Wastewater Treatment Plant	\$400,000	1,900
0040673	030153W	2	Lake City, Town of		Hinsdale	Improvement / Expansion of Wastewater Treatment Plant	\$2,000,000	404
NA	040054W	2	Lake County	Lake County CD	Lake	Nonpoint Source Project	\$15,000,000	7,812
NA	030154W	1	Lake County		Lake	New Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$3,050,000	1,000
0020010	030155W	2	Lake Eldora WSD		Boulder	Improvement / Expansion of Wastewater Treatment Plant	\$500,000	150
NA	030156W	2	Lakehurst WSD		Jefferson	Collection / Interceptor Construction / Rehabilitation	\$1,500,000	20,000
NA	030157W	2	Lamar, City of		Prowers	Nonpoint Source Project	\$879,000	9,500
0023671	030158W	2	Lamar, City of		Prowers	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$2,000,000	8,420
NA	040029W	1	Larimer County	Carter Lake Heights PID	Larimer	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$1,300,000	160
NA	070004W	1	Larimer County	Glacier View Meadows WS Assoc	Larimer	New Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$425,000	460
NA	070016W	1	Larimer County	Hidden View Estates	Larimer	New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS	\$550,000	75
NA	030159W	2	Larimer County	Parks and Open Lands	Larimer	Nonpoint Source Project	\$1,000,000	251,494

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X035891	030160W	2	Larkspur, Town of		Douglas	Improvement / Expansion of Wastewater Treatment Plant; New Regional Wastewater Treatment Facilities; Connect to Existing Facility; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$3,000,000	250
NA	050032W	2	Las Animas, City of	Las Animas City	Bent	Nonpoint Source Project	\$500,000	2,758
0043907	030161W	2	Las Animas, City of		Bent	Collection / Interceptor Construction / Rehabilitation	\$1,600,000	4,301
0021164	030163W	2	Leadville SD		Lake	Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation	\$1,200,000	4,000
G640090	030164W	2	Left Hand WSD		Boulder	Collection / Interceptor Construction / Rehabilitation	\$250,000	150
582000	030165W	2	Limon, Town of		Lincoln	Collection / Interceptor Construction / Rehabilitation	\$400,000	2,250
0032999	030167W 030167-1W	2	Littleton/Englewood, Cities of	Littleton / Englewood WWTP	Arapahoe	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$76,000,000	300,000
0032999	080016W	2	Littleton/Englewood, Cities of		Arapahoe	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$14,000,000	300,000
G581001	030168W	2	Lochbuie, Town of		Weld	Improvement / Expansion of Wastewater Treatment Plant	\$8,000,000	6,500
NA	060005W	3	Lochbuie, Town of		Weld	Stormwater Project	\$300,000	6,500
NA	060006W	2	Lochbuie, Town of		Weld	Nonpoint Source Project	\$1,000,000	6,500
NA	030170W	1	Logan County	Kidz Ark	Logan	Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$93,500	50
G582028	030171W	2	Loma Linda SD		La Plata	Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$50,000	112
0026701	030173W	2	Loveland, City of		Larimer	Improvement / Expansion of Wastewater Treatment Plant; Improve / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$21,520,000	63,000
NA	050033W	2	Lower South Platte	Brighton, Metro, South Adams County	Adams	New Regional Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities	\$90,000,000	115,440
G650096	030174W	2	Lyons, Town of		Boulder	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$296,000	1,650
NA	060007W	3	Lyons, Town of		Boulder	Stormwater Project	\$300,000	1,650
NA	030175W	2	Mack SD		Mesa	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$650,000	110
0042935	030176W	2	Manassa, Town of		Conejos	Improvement / Expansion of Wastewater Treatment Plant	\$500,000	1,042
0021687	030178W	2	Mancos, Town of		Montezuma	Improvement / Expansion of Wastewater Treatment Facilities; Improve / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$2,825,000	1,250
0090012	050034W	2	Manitou Springs, City of		El Paso	Collection / Interceptor Construction / Rehabilitation	\$120,000	4,980
589012	080018W	2	Manzanola, Town of		Otero	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$350,000	525
G582036	050035W	2	Mead, Town of		Weld	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$2,985,000	2,500
584042	050036W	2	Meeker SD		Rio Blanco	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Elimination of Combined Sewer / Sanitary Sewer Overflow	\$11,399,000	2,500
NA	080051W	2	Meridian MD		Douglas	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	225
X044873	030181W	2	Merino, Town of		Logan	New Wastewater Treatment Plant	\$500,000	246
NA	040047W	2	Mesa Cortina WSD		Summit	Collection / Interceptor Construction / Rehabilitation	\$500,000	800

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NA	040032W	1	Mesa County	Whitewater	Mesa	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$1,500,000	1,500
G583001	030183W	2	Mesa WSD		Mesa	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$1,300,000	500
0142528	030186W	2	Milliken, Town of		Weld	Collection / Interceptor Construction / Rehabilitation	\$2,625,000	6,000
NA	050037W	2	Milliken, Town of		Weld	Stormwater Project	\$100,000	6,000
NA	030187W	1	Moffat, Town of		Saguache	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$500,000	114
0023132	030188W	2	Monte Vista, City of		Rio Grande	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$9,500,000	4,700
NA	030189W	1	Montezuma, Town of		Summit	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,000,000	42
26484	080007W	1	Monument SD		El Paso	Eliminate ISDS	\$2,925,100	2,000
NA	070011W	3	Monument, Town of		El Paso	Stormwater Project	\$3,573,820	1,900
0220969	030190W	2	Morrison Creek Metro WSD		Routt	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$450,000	700
0041432	030191W	2	Morrison, Town of		Jefferson	New Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$4,305,000	427
0027171	030192W	2	Mount Crested Butte WSD		Gunnison	Collection / Interceptor Construction / Rehabilitation	\$375,000	6,000
NA	080005W	2	Mountain View Village WSD		Lake	New Regional Wastewater Treatment Facility	\$1,500,000	688
0022730	040033W	2	Mountain WSD		Jefferson	Improvement / Expansion of Wastewater Treatment Plant	\$750,000	900
0024007	050038W	2	Naturita, Town of		Montrose	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$5,000,000	635
0020222	030195W	2	Nederland, Town of		Boulder	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$3,700,000	1,500
588062	080027W	2	New Castle, Town of		Garfield	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$2,000,000	1,984
0039519	030196W	1	North La Junta SD		Otero	New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS	\$420,000	813
G600492	030197W	2	North Lamar SD		Prowers	Improvement / Expansion of Wastewater Treatment Plant	\$825,000	194
0036757	040034W	2	Northglenn, City of		Adams	Improvement / Expansion of Wastewater Treatment Plant	\$14,200,000	37,527
NA	070007W	2	Norwood Sanitation District		San Miguel	Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$351,100	600
NA	030199W	1	Nunn, Town of		Weld	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$2,000,000	490
0041106	030200W	2	Oak Creek, Town of		Routt	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$4,645,571	900
0020907	030201W	1	Olathe, Town of		Montrose	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$4,821,000	1,573
NA	030202W	2	Olney Springs, Town of		Crowley	Improvement / Expansion of Wastewater Treatment Plant	\$1,000,000	400
NA	080001W	2	Orchard City, Town of		Delta	New Regional Wastewater Treatment Facility	\$30,000,000	3,100
G600299	030204W	2	Ordway, Town of		Crowley	Collection / Interceptor Construction / Rehabilitation	\$2,000,000	1,322

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COX044865	080019W	2	Otis SD		Washington	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,050,000	544
NA	030206W	2	Otis, Town of		Washington	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	520
NA	070015W	1	Ouray County	Dallas Creek	Ouray	Elimination of Combined Sewer / Sanitary Sewer Overflow	\$100,000	500
0043397	030207W	2	Ouray, City of		Ouray	Improvement / Expansion of Wastewater Treatment Plant	\$100,000	813
G640085	030209W	2	Pagosa Area WSD		Archuleta	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation; Improvement / New Biosolids Handling Facility	\$7,575,606	10,000
NA	050040W	2	Pagosa Area WSD		Archuleta	Nonpoint Source Project	\$300,000	10,000
0022845	030210W	2	Pagosa Springs GID		Archuleta	New Wastewater Treatment Plant	\$5,800,000	1,250
584004	080012W	2	Palisade, Town of		Mesa	New Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities	\$7,000,000	2,500
G600440	040035W	1	Palmer Lake SD		El Paso	Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$280,000	2,300
0021709	050041W	2	Paonia, Town of		Delta	Collection / Interceptor Construction / Rehabilitation	\$4,000,000	2,200
21709	080028W	3	Paonia, Town of		Delta	Stormwater Project	\$1,000,000	2,200
NA	080008W	2	Parachute, Town of		Garfield	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$17,000,000	1,360
NA	080030W	3	Parachute, Town of		Garfield	Stormwater Project	\$500,000	1,360
NA	030213W	1	Park County	Moore Dale Ranch HOA	Park	New Wastewater Treatment Plant; Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$200,000	100
NA	050042W	2	Park County	Park County School District RE2	Park	Collection / Interceptor Construction / Rehabilitation	\$30,000	6,000
NA	050043W	2	Park County	Park County School District RE2	Park	Nonpoint Source Project	\$50,000	6,000
NA	080052W	2	Peetz, Town of		Logan	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	234
46523	080020W	2	Penrose SD		Fremont	Collection / Interceptor Construction / Rehabilitation	\$600,000	286
0043044	030215W	2	Perry Park WSD		Douglas	New Regional Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities	\$3,800,000	3,100
NA	070026W	1	Phillips County	Amherst Unincorp Area	Phillips	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$2,000,000	200
041211	060022W	2	Pierce, Town of		Weld	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$900,000	900
NA	070025W	1	Platte Canyon School District No. 1	Fitzsimmons & Platte Canyon	Park	New Wastewater Treatment Plant	\$670,000	1,500
R090037	050044W	3	Platteville, Town of	Platteville	Weld	Stormwater Project	\$200,000	2,500
0040355	030219W	2	Platteville, Town of		Weld	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$5,500,000	2,500
NA	060015W	2	Poncha Springs, Town of		Chaffee	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Reuse Facility	\$1,200,000	570
0023485	030223W	2	Powderhorn #1 MD		Mesa	New Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$5,000,000	1,800
26646	080009W	2	Pueblo County	Health Department	Pueblo	Nonpoint Source Project	\$44,266	150,000

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R090040	050045W	3	Pueblo, City of	Aster-Pueblo, AVC Regional, Lake Minnequa	Pueblo	Stormwater Project	\$3,218,278	102,000
NA	060008W	2	Pueblo, City of	Aster-Pueblo, AVC Regional, Lake Minnequa	Pueblo	Nonpoint Source Project	\$467,717	102,000
0026646	070008W	2	Pueblo, City of		Pueblo	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$112,000,000	105,000
NA	050046W	2	PV Water and Sanitation MD		Adams	Consolidation of Wastewater Treatment Facilities; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$4,000,000	10,000
NA	060009W	2	Ralston Valley WSD		Jefferson	Collection / Interceptor Construction / Rehabilitation	\$1,200,000	1,414
584044	030226W	2	Rangely, Town of		Rio Blanco	Improvement / Expansion of Wastewater Treatment Plant	\$300,000	2,200
G640000	030228W	1	Red Cliff, Town of		Eagle	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$2,300,000	350
0046370	030229W	1	Redstone WSD		Pitkin	New Wastewater Treatment Plant	\$1,500,000	180
NA	050047W	2	Resource Colorado Water and Sanitation MD		Weld	New Regional Wastewater Treatment Facility; Reuse Facility	\$9,500,000	10,000
NA	030230W	1	Rico, Town of		Dolores	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$6,600,000	250
NA	050048W	2	Rico, Town of		Dolores	Nonpoint Source Project	\$1,000,000	250
588047	080010W	2	Ridgway, Town of		Ouray	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$3,550,000	815
G584024	030231W	2	Rifle, City of		Garfield	New Wastewater Treatment Plant; New Regional Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$23,643,200	8,600
NA	050049W	2	Rifle, City of		Garfield	Stormwater project	\$300,000	8,800
NA	030233W	1	Rockvale, Town of		Fremont	New Wastewater Treatment Plant; Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$1,000,000	425
G640045	030234W	2	Rocky Ford, City of		Otero	Improvement / Expansion of Wastewater Treatment Plant	\$630,000	4,286
G581017	030235W	1	Romeo, Town of		Conejos	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$599,000	430
0028819	030236W	2	Round Mountain WSD		Custer	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$250,000	1,056
NA	080031W	3	Routt County	Community of Milner	Routt	Improvement / Expansion of Wastewater Treatment Plant	\$500,000	250
G582020	060010W	2	Routt County	Community of Phippsburg	Routt	Improvement / Expansion of Wastewater Treatment Plant	\$330,000	200
NA	030237W	1	Routt County		Routt	New Wastewater Treatment Plant; Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$1,800,000	100
0041645	030238W	2	Roxborough Park MD		Douglas	Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$24,210,000	8,900
0041769	030239W	2	Rye, Town of		Pueblo	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Connect Existing Facility; Collection / Interceptor Construction / Rehabilitation	\$3,578,250	202
G582007	030240W	2	Saguache, Town of		Saguache	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,834,000	578
G584013	050050W	2	San Juan River Village MD		Archuleta	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$110,000	500

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COG5803003	030242W	2	San Luis WSD		Costilla	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$300,000	739
NA	030243W	1	San Miguel County	Placerville Project	San Miguel	New Wastewater Treatment Plant; New Regional Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$3,088,000	900
NA	070010W	2	Security WSD		El Paso	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$5,452,000	18,000
NA	040036W	2	Sedgwick, Town of	Sedgwick	Sedgwick	Nonpoint Source Project	\$26,000	183
NA	030245W	2	Sedgwick, Town of		Sedgwick	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$68,000	183
G589028	030246W	2	Seibert, Town of		Kit Carson	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$50,000	194
581000	030247W	2	Severance, Town of		Weld	Consolidation of Wastewater Treatment Facilities; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$2,400,000	1,050
NA	070017W	1	Sheridan, City of		Arapahoe	Collection / Interceptor Construction / Rehabilitation; Connect to Existing Facility; Eliminate ISDS	\$100,000	5,500
G584046	030248W	2	Silt, Town of		Garfield	Collection / Interceptor Construction / Rehabilitation	\$6,000,000	2,200
NA	050051W	2	Silver Plume, Town of		Clear Creek	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$250,000	220
0020826	050052W	2	Silverthorne / Dillon JSA		Summit	Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$900,000	13,000
NA	070012W	2	Silverton, Town of		San Juan	Nonpoint Source Project	\$500,000	550
NA	080017W	2	Silverton, Town of		San Juan	Improvement / Expansion of Wastewater Treatment Plant	\$500,000	550
584016	050053W	2	Snyder SD		Morgan	Improvement / Expansion of Wastewater Treatment Plant	\$35,900	150
G584057	030252W	2	South Durango SD		La Plata	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,800,000	15,000
NA	050054W	2	South Englewood #1 SD		Arapahoe	Collection / Interceptor Construction / Rehabilitation	\$1,000,000	12,500
NA	070001W	2	South Fork WSD		Rio Grande	Improvement / Expansion of Wastewater Treatment Plant	\$1,000,000	1,000
X046299	030255W	2	Springfield, Town of		Baca	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$2,400,000	1,600
NA	030256W	2	St Charles Mesa SD		Pueblo	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$3,000,000	8,803
0035556	030259W	2	Steamboat Lake WSD		Routt	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,351,000	300
40291	080029W	2	Stonegate Village MD		Douglas	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$2,500,000	8,500
630033	030262W	2	Stratton, Town of		Kit Carson	Improvement / Expansion of Wastewater Treatment Plant	\$1,148,179	669
0002318	030263W	2	Sugar City, Town of		Crowley	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,088,000	290
NA	060023W	2	Swink, Town of		Otero	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$100,000	688
0045501	030269W	1	Tabernash Meadows WSD	Alpine Park	Grand	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$390,000	100
0041840	060014W	2	Telluride, Town of		San Miguel	New Wastewater Treatment Plant	\$10,000,000	2,500
NA	050056W	1	Thompson Crossing #1 MD		Larimer	New Regional Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$6,500,000	4,000

Appendix B
Water Pollution Control Revolving Fund
2008 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Proj Name	County	Description	Project Cost (\$)	Pop
NA	030272W	2	Timbers WSD		Routt	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$30,000	140
NA	030273W	1	Timnath, Town of		Larimer	New Wastewater Treatment Plant; Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$1,700,000	233
0024015	080035W	2	Trinidad, City of		Las Animas	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,300,000	9,344
0042030	050057W	2	Upper Monument Creek Regional WWTF		El Paso	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Reuse Facility	\$10,000,000	27,000
NA	030275W	2	Vilas, Town of		Baca	Improvement / Expansion of Wastewater Treatment Plant	\$382,000	120
0020788	050059W	2	Walden, Town of		Jackson	Improvement / New Biosolids Handling Facility	\$400,000	750
0020745	030277W	2	Walsenburg, City of		Huerfano	Improvement / Expansion of Wastewater Treatment Plant	\$3,200,000	4,182
0035661	040048W	2	Walsh, Town of		Baca	Improvement / Expansion of Wastewater Treatment Plant	\$300,000	723
G600463	030279W	1	Weld County	Wattensburg Improve Assoc	Weld	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$680,000	500
0021580	040039W	2	Weld County Tri-Area SD		Weld	New Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$2,000,000	7,500
R090037	040040W	3	Weld County Tri-Area SD		Weld	Stormwater Project	\$250,000	7,500
584008	040041W	2	West Glenwood Springs SD		Garfield	Improvement / Expansion of Wastewater Treatment Plant	\$1,650,000	2,050
G310025	030283W	2	Westminster, City of		Adams	Improvement / Expansion of Wastewater Treatment Plant; Reuse Facility; Collection / Interceptor Construction / Rehabilitation	\$15,000,000	105,000
NA	030284W	2	Westminster, City of		Adams	Nonpoint Source Project	\$5,000,000	110,000
NA	030285W	1	Westwood Lakes WD		Teller	New Wastewater Treatment Plant; Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$1,766,600	545
NA	060012W	3	Wheat Ridge, City of		Jefferson	Stormwater Project	\$700,000	32,000
NA	080053W	2	Wiggins, Town of		Morgan	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	973
G581007	030288W	2	Wiley SD		Prowers	Improvement / Expansion of Wastewater Treatment Plant	\$500,000	483
NA	030289W	1	Williamsburg, Town of		Fremont	New Wastewater Treatment Plant; Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$3,000,000	714
0041521	050060W	2	Will-O-Wisp MD		Park	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$51,100	287
0026051	030293W	2	Winter Park WSD		Grand	Improvement / Expansion of Water Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$6,460,000	6,000
G650062	030294W	2	Woodland Park, City of		Teller	Improvement / Expansion of Wastewater Treatment Plant; Improve / New Biosolids Handling Facility; Reuse Facility	\$6,000,000	8,300
0023833	030295W	1	Wray, City of		Yuma	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$3,000,000	2,287
NA	060016W	2	Yuma Conservation District		Yuma	Nonpoint Source Project	\$250,000	187
0644595	030296W	2	Yuma, City of		Yuma	Collection / Interceptor Construction / Rehabilitation; Improvement / Expansion of Wastewater Treatment Plant	\$2,000,000	3,500
NA	060013W	2	Yuma, City of		Yuma	Improvement / New Biosolids Handling Facility	\$500,000	3,500

Total: \$1,652,891,728

**Appendix B1
Water Pollution Control Revolving Fund
Additions to the 2007 Project Eligibility List**

NPDES Number	Project Number	Elig Cat	Entity	Proj Name	County	Description	Project Cost (\$)	Pop
NA	080040W	2	Arriba, Town Of		Lincoln	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	226
NA	080041W	2	Aspen Park MD		Jefferson	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	350
NA	080032W	2	Bethune, Town of		Kit Carson	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$500,000.00	242
NA	080014W	2	Boone, Town of		Pueblo	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,800,000	315
21547	080015W	2	Brighton, City of		Adams	New Regional Wastewater Treatment Facility; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$65,000,000	29000
588050	080023W	2	Carbondale, Town of		Garfield	Improvement / Expansion of Wastewater Treatment Facilities	\$14,000,000	6,000
588050	080024W	3	Carbondale, Town of		Garfield	Stormwater Project	\$2,750,000	6,000
46761	080003W	3	Central City, City of		Gilpin	Stormwater Project	\$1,000,000	700
NA	080033W	2	Cheraw, Town of		Otero	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$500,000.00	201
NA	080013W	2	Clear Creek County	Easter Seals Rocky Mountain Village	Clear Creek	Consolidation of Wastewater Treatment Facilities; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$1,091,138	500
NA	080042W	2	Conifer MD		Jefferson	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	420
NA	080043W	2	Cottonwood WSD		Douglas	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	1,200
40037	080021W	2	Craig, City of		Moffat	Improvement / New Biosolids Handling Facility	\$1,000,000	9,400
20443	080011W	2	Crested Butte, Town of		Gunnison	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$3,325,000	1600
NA	080004W	2	Edgemont MD		La Plata	New Wastewater Treatment Plant	\$1,000,000	800
NA	080044W	2	Fairways MD		Boulder	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	850
NA	080045W	2	Fleming, Town of		Logan	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	438
NA	080046W	2	Gardner SD		Huerfano	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	75
NA	080022W	2	Genoa, Town of		Lincoln	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$550,000	203
46442	080006W	2	Glacier View Meadows WSA		Larimer	Collection / Interceptor Construction / Rehabilitation	\$300,000	500
NA	080047W	2	Granada SD		Prowers	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	610
NA	080048W	2	Holland Creek MD		Eagle	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	59
NA	080002W	1	Hooper, Town of		Alamosa	New Wastewater Treatment Plant; Eliminate ISDS	\$1,000,000	125
NA	080049W	2	Hugo, Town of		Lincoln	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	837
41068	080025W	3	Idaho Springs, City of		Clear Creek	Stormwater Project	\$5,000,000	1,852
NA	080034W	2	Iliff, Town of		Logan	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$500,000.00	220
NA	080050W	2	Inverness WSD		Arapahoe	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	7,100
20150	080026W	3	La Jara, Town of		Conejos	Stormwater Project	\$500,000	854
0032999	080016W	2	Littleton/Englewood, Cities of		Arapahoe	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$14,000,000	300,000
589012	080018W	2	Manzanola, Town of		Otero	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$350,000	525
NA	080051W	2	Meridian MD		Douglas	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	225
26484	080007W	1	Monument SD		El Paso	Eliminate ISDS	\$2,925,100	2,000
NA	080005W	2	Mountain View Village WSD		Lake	New Regional Wastewater Treatment Facility	\$1,500,000	688
588062	080027W	2	New Castle, Town of		Garfield	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$2,000,000	1,984
NA	080001W	2	Orchard City, Town of		Delta	New Regional Wastewater Treatment Facility	\$30,000,000	3,100

**Appendix B1
Water Pollution Control Revolving Fund
Additions to the 2007 Project Eligibility List**

NPDES Number	Project Number	Elig Cat	Entity	Proj Name	County	Description	Project Cost (\$)	Pop
COX044865	080019W	2	Otis SD		Washington	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,050,000	544
584004	080012W	2	Palisade, Town of		Mesa	New Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities	\$7,000,000	2500
21709	080028W	3	Paonia, Town of		Delta	Stormwater Project	\$1,000,000	2,200
NA	080008W	2	Parachute, Town of		Garfield	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$17,000,000	1,360
NA	080030W	3	Parachute, Town of		Garfield	Stormwater Project	\$500,000	1,360
NA	080052W	2	Peetz, Town of		Logan	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	234
46523	080020W	2	Penrose SD		Fremont	Collection / Interceptor Construction / Rehabilitation	\$600,000	286
26646	080009W	2	Pueblo County	Health Department	Pueblo	Nonpoint Source Project	\$44,266	150,000
588047	080010W	2	Ridgway, Town of		Ouray	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$3,550,000	815
NA	080031W	3	Routt County	Community of Milner	Routt	Improvement / Expansion of Wastewater Treatment Plant	\$500,000	250
NA	080017W	2	Silverton, Town of		San Juan	Improvement / Expansion of Wastewater Treatment Plant	\$500,000	550
40291	080029W	2	Stonegate Village MD		Douglas	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$2,500,000	8,500
NA	080035W	2	Trinidad, City of		Las Animas	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,300,000	9,344
NA	080053W	2	Wiggins, Town of		Morgan	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	973

Total: \$189,635,504

Appendix B2
Water Pollution Control Revolving Fund
Deletions from the 2007 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Proj Name	County	Description	Project Cost (\$)	Pop
R080019	050003W	3	Arapahoe County WWA		Arapahoe	Stormwater Project	\$19,202,000	47,400
0033260	030053W	2	Clifton SD #1		Mesa	New Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$2,600,000	2,856
0021121	030057W	2	Colorado City MD		Pueblo	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$3,550,000	2,318
0027545	030061W	2	Cortez SD		Montezuma	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities	\$9,000,000	8,500
0027359	070019W	2	Douglas County	Louviers Mutual Service Co	Douglas	Collection / Interceptor Construction / Rehabilitation	\$1,000,000	238
581020	040017W	2	Eaton, Town of		Weld	New Wastewater Treatment Plant	\$5,400,000	4,000
G650068	030093W	2	Evergreen MD		Jefferson	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$1,700,000	13,000
0038156	050019W	2	Fairways MD		Boulder	Improvement / Expansion of Wastewater Treatment Plant	\$397,150	300
R090050	050022W	3	Fort Collins, City of		Larimer	Stormwater Project	\$35,000,000	115,000
0020699	040022W	2	Granby SD		Grand	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$5,471,613	1,800
NA	070002W	2	Haxtun, Town of		Phillips	Nonpoint Source Project	\$3,000	985
NA	040024W	2	Highland Lakes WD		Teller	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$4,500,000	800
0038679	050063W	2	Inverness WSD		Arapahoe	Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$15,000,000	18,000
NA	070024W	3	Kiowa, Town of		Elbert	Stormwater Project	\$2,300,000	618
NA	040031W	2	Mancos, Town of		Montezuma	Nonpoint Source Project	\$225,000	1,140
G582002	030198W	2	Nucla SD		Montrose	Collection / Interceptor Construction / Rehabilitation	\$500,000	699
NA	030216W	2	Phillips County		Phillips	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$2,000,000	85
NA	060017W	3	Sheridan, City of	Dartmouth Drainage System	Arapahoe	Stormwater Project	\$109,000	5,250
0630020	030287W	2	Wiggins, Town of		Morgan	Improvement / Expansion of Wastewater Treatment Plant	\$400,000	900
NA	030292W	2	Winter Park West WSD		Grand	Consolidation of Wastewater Treatment Facilities	\$9,000,000	1,898
0030635	050061W	2	Yampa, Town of		Routt	Improvement / Expansion of Wastewater Treatment Plant	\$500,000	457

Total: \$117,857,763

Appendix C
Projected 2008
Water Pollution Control Revolving Fund Loans

NPDES Number	Project Number	Elig Cat	Entity	Proj Name	DAC	County	Description	Estimated Project Cost (\$)	Approved Loan Amount	Pop
NA	030026W	1	Boulder County	Eldorado Springs LID	N	Boulder	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation		\$1,651,808	400
0043745	060018W	1	Cucharas WSD		Y	Huerfano	Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation		\$768,000	65
0041416	030096W	1	Florissant WSD		N	Teller	Improvement / Expansion of Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$500,000		43
0040053	030124W	1	Grand Junction, City of	Mesa County	N	Mesa	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$5,083,000		120,000
NA	070004W	1	Larimer County	Glacier View Meadows WS Assoc	N	Larimer	New Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$425,000		460
NA	070016W	1	Larimer County	Hidden View Estates	N	Larimer	New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS	\$550,000		75
NA	030199W	1	Nunn, Town of		Y	Weld	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$2,000,000		490
NA	030230W	1	Rico, Town of		N	Dolores	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$6,600,000		250
G581017	030235W	1	Romeo, Town of		Y	Conejos	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$599,000		430
NA	070017W	1	Sheridan, City of		Y	Arapahoe	Collection / Interceptor Construction / Rehabilitation; Connect to Existing Facility; Eliminate ISDS	\$100,000		5,500
NA	070018W	2	Aspen Village MD		N	Pitkin	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Meters	\$100,000		300
584049	030016W	2	Basalt SD	Lazy Glen	N	Pitkin	Consolidation of Wastewater Treatment Facilities; New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,950,000		300
G582037	030017W	2	Bayfield SD	Gem Village	N	La Plata	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation		\$4,780,000	1,800
0210083	030023W	2	Berthoud, Town of		N	Larimer	New Regional Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$5,000,000		5,000
0021539	050008W	2	Breckenridge SD		N	Summit	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation		\$8,000,000	6,000
21547	080015W	2	Brighton, City of		N	Adams	New Regional Wastewater Treatment Facility; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$65,000,000		29,000
0021245	050009W	2	Brush, City of		N	Morgan	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility		\$12,100,000	5,500
NA	070009W	2	Campo, Town of		Y	Baca	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,000,000		150
0024457	030047W	2	Cherokee MD		N	El Paso	New Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation; Reuse Facility		\$15,249,690	16,500
G584045	040012W	2	Crested Butte South MD		N	Gunnison	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$1,850,000		1,200

*Projects with an approved loan remain on the Projected Loan List until the project is complete.

Appendix C
Projected 2008
Water Pollution Control Revolving Fund Loans

NPDES Number	Project Number	Elig Cat	Entity	Proj Name	DAC	County	Description	Estimated Project Cost (\$)	Approved Loan Amount	Pop
0041599	030068W	2	Crowley, Town of		Y	Crowley	Improvement / Expansion of Wastewater Treatment Plant		\$783,000	187
0027359	030080W	2	Douglas County	Louviere Mutual Service Co	N	Douglas	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$680,000		238
G588080	060021W	2	Eagle, Town of		N	Eagle	Improvement / Expansion of Wastewater Treatment Plant		\$11,505,912	4,500
NA	070020W	2	East River Regional SD		N	Gunnison	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$6,225,000		1,500
0044709	050016W	2	Eckley, Town of		Y	Yuma	Improvement / Expansion of Wastewater Treatment Plant	\$100,000		278
G582027	050017W	2	Elizabeth, Town of		N	Elbert	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation	\$7,000,000		1,500
0045926	030088W	2	Erie, Town of		N	Weld	Improvement / Expansion of Wastewater Treatment Plant; New Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation; Reuse Facility	\$35,600,000		10,000
0040088	050018W	2	Fairplay SD		N	Park	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$4,700,000		700
8115121	030099W	2	Fort Collins, City of		N	Larimer	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$37,450,000		129,000
G583002	050062W	2	Fruita, City of		N	Mesa	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$32,550,000		10,000
0043320	030110W	2	Galeton WSD		Y	Weld	Improvement / Expansion of Wastewater Treatment Plant		\$338,678	150
0020516	030118W	2	Glenwood Springs, City of		N	Garfield	New Regional Wastewater Treatment Plant; New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Connect to Existing Facility	\$40,000,000		9,000
0044369	030133W	2	Haxtun, Town of		Y	Phillips	Improvement / Expansion of Wastewater Treatment Plant		\$305,041	984
G581014	030139W	2	Hudson, Town of		N	Weld	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$5,000,000		1,598
0020150	030150W	2	La Jara, Town of		Y	Conejos	Collection / Interceptor Construction / Rehabilitation; Improvement / Expansion of Wastewater Treatment Plant		\$750,000	869
NA	030156W	2	Lakehurst WSD		N	Jefferson	Collection / Interceptor Construction / Rehabilitation	\$1,500,000		20,000
X035891	030160W	2	Larkspur, Town of		N	Douglas	Improvement / Expansion of Wastewater Treatment Plant; New Regional Wastewater Treatment Facilities; Connect to Existing Facility; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$3,000,000		250
0043907	030161W	2	Las Animas, City of		Y	Bent	Collection / Interceptor Construction / Rehabilitation		\$377,000	4,301
G581001	030168W	2	Lochbuie, Town of		N	Weld	Improvement / Expansion of Wastewater Treatment Plant	\$8,000,000		6,500
0021687	030178W	2	Mancos, Town of		N	Montezuma	Improvement / Expansion of Wastewater Treatment Facilities; Improve / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$2,825,000		1,250
589012	080018W	2	Manzanola, Town of		Y	Otero	Improvement/Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$350,000		525
G582036	050035W	2	Mead, Town of		N	Weld	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation		\$2,985,000	2,500

*Projects with an approved loan remain on the Projected Loan List until the project is complete.

Appendix C
Projected 2008
Water Pollution Control Revolving Fund Loans

NPDES Number	Project Number	Elig Cat	Entity	Proj Name	DAC	County	Description	Estimated Project Cost (\$)	Approved Loan Amount	Pop
G583001	030183W	2	Mesa WSD		N	Mesa	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$1,300,000		500
NA	080005W	2	Mountain View Village WSD		Y	Lake	New Regional Wastewater Treatment Facility	\$1,500,000		688
0024007	050038W	2	Naturita, Town of		N	Montrose	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$5,000,000		635
0020222	030195W	2	Nederland, Town of		N	Boulder	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$3,700,000		1,500
G600492	030197W	2	North Lamar SD		Y	Prowers	Improvement / Expansion of Wastewater Treatment Plant	\$825,000		194
G600299	030204W	2	Ordway, Town of		Y	Crowley	Collection / Interceptor Construction / Rehabilitation		\$599,000	1,322
COX044865	080019W	2	Otis SD		Y	Washington	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,050,000		544
0022845	030210W	2	Pagosa Springs GID		Y	Archuleta	New Wastewater Treatment Plant		\$2,000,000	1,250
46523	080020W	2	Penrose SD		Y	Fremont	Collection / Interceptor Construction / Rehabilitation	\$600,000		286
041211	060022W	2	Pierce, Town of		Y	Weld	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Meters		\$895,000	900
588047	080010W	2	Ridgway, Town of		N	Ouray	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$3,550,000		815
G584024	030231W	2	Rifle, City of		N	Garfield	New Wastewater Treatment Plant; New Regional Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation		\$17,852,112	8,600
G582007	030240W	2	Saguache, Town of		Y	Saguache	Improvement/Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,834,000		578
X046299	030255W	2	Springfield, Town of		Y	Baca	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation		\$534,000	1,600
0035556	030259W	2	Steamboat Lake WSD		N	Routt	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,351,000		300
630033	030262W	2	Stratton, Town of		Y	Kit Carson	Improvement / Expansion of Wastewater Treatment Plant		\$442,000	669
0002318	030263W	2	Sugar City, Town of		Y	Crowley	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation		\$306,000	290
0042030	050057W	2	Upper Monument Creek Regional WWTF		N	El Paso	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Reuse Facility		\$6,906,910	27,000
R090033	050026W	3	Greeley, City of		N	Weld	Stormwater Project	\$2,900,000		89,000
20150	080026W	3	La Jara, Town of		Y	Conejos	Stormwater Project	\$500,000		854

Total: \$299,847,000 \$89,129,151

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Appendix D

WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)
2008 INTENDED USE PLAN
APPENDIX D - LOAN SUMMARY REPORT
As of 6/30/2007

DETAIL OF LOANS FINANCED UNDER THE WPCRF PROGRAM								
Borrower	Loan Date	Loan Amount	Effective Loan Interest Rate	Loan Term (in Years)	CW SRF Funds Obligated to Loan (a)	State Match Funds Provided (b)	Loans Funded or Subsidized with Reloan Monies (c)	Loan Type
Denver SE Suburban W&SD	12/01/89	6,905,000	4.634%	22	3,073,382		634,118	LL
Mountain Range Shadows	12/01/89	\$1,721,489	3.150%	21	\$1,207,770	\$241,554		DL
Mountain W&SD	04/17/90	200,000	1.431%	20	166,667	33,333		DL
Wellington, Town of	06/01/90	375,000	1.431%	20	312,500		62,500	DL
Castle Rock, Town of	06/15/90	4,319,911	5.202%	20	2,147,505	429,911		LL
Englewood, City of	11/15/90	12,750,000	4.642%	22	6,464,024	1,292,812		LL
Littleton (G.O.), City of	11/15/90	7,750,000	4.642%	22	3,929,113		785,827	LL
Littleton (Rev.), City of	11/15/90	5,000,694	4.642%	22	2,535,263		507,055	LL
Metro WWRD	05/01/91	21,910,000	4.576%	20	11,125,000	2,225,000		LL
Durango West MD	07/29/91	500,000	4.500%	20	416,658		83,342	DL
Nucla SD	05/11/92	180,000	1.500%	20	149,999		30,001	DL
Eagle River W&SD	06/15/92	7,368,840	5.174%	21	1,737,300		347,460	LL
Fort Lupton, City of	06/15/92	4,200,000	5.174%	21	1,151,100		230,220	LL
Frisco SD	06/15/92	4,500,000	5.174%	20	1,455,800		291,160	LL
Divide W&SD	07/15/92	69,000	4.500%	9	57,500		11,500	DL
Fort Collins, City of	07/15/92	24,540,580	4.045%	23	9,548,700	1,909,740		LL
Longmont, City of	07/15/92	3,500,000	3.965%	20	1,729,200		345,840	LL
Ouray, City of	09/17/92	800,000	4.500%	20	666,667		133,333	DL
Montrose County	10/30/92	257,919	4.500%	20	214,932		42,967	DL
Fort Lupton, City of	01/12/94	200,000	5.170%	20	166,666		33,334	DL
St. Mary's Glacier W&SD	07/15/94	150,000	4.500%	20	125,000		25,000	DL
Alamosa, City of	08/01/94	3,197,216	3.768%	15	1,336,080		267,216	LL
Genesee W&SD	08/01/94	1,498,152	4.863%	20	465,757		93,152	LL
Greeley, City of	08/01/94	13,337,082	4.973%	20	3,664,800		732,960	LL
Parker W&SD	08/01/94	1,781,883	4.892%	20	584,415		116,883	LL
Windsor, Town of	08/01/94	3,998,853	4.621%	15	1,069,263		213,852	LL
Roxborough Park MD	11/18/94	600,000	4.500%	20	500,000		100,000	DL
Parker W&SD	03/16/95	500,000	4.890%	5	416,667		83,333	DL
Fruita, City of	04/27/95	155,435	4.500%	20	129,530		25,905	DL
Brighton, City of	05/01/95	5,080,484	4.578%	20	1,277,419		255,484	LL
Craig, City of	05/01/95	1,096,820	4.578%	20	359,100		71,820	LL
Eagle River W&SD	05/01/95	6,099,183	4.583%	20	1,920,915		384,183	LL
Fort Morgan, City of	05/01/95	9,146,685	4.587%	20	2,708,425		541,685	LL
Steamboat Springs, City of	05/01/95	1,563,550	4.576%	20	492,750		98,550	LL
Winter Park W&SD	05/01/95	3,050,000	4.590%	20	799,250		160,000	LL
Log Lane Village, Town of	06/01/95	250,000	4.500%	21	208,333		41,667	DL
Crested Butte, Town of	06/01/96	2,499,120	4.727%	20	795,600		159,120	LL
Fountain SD	06/01/96	1,716,099	4.711%	19	505,495		101,099	LL
Idaho Springs, City of	06/01/96	1,541,237	4.742%	20	481,185		96,237	LL
Mt. Crested Butte W&SD	06/01/96	1,399,080	4.740%	19	445,400		89,080	LL
Lyons, Town of	10/07/96	506,311	4.500%	20	421,925		84,386	DL
Ordway, Town of	10/15/96	350,000	4.500%	20	291,666		58,334	DL
Broomfield, City of	12/05/96	2,514,119	4.710%	20	2,095,099		419,020	DL
Vona, Town of	01/29/97	85,000	4.500%	20	70,833		14,167	DL
Breckenridge SD	05/01/97	8,093,617	4.534%	20	2,618,084		523,617	LL
Carbondale, Town of	05/01/97	2,327,490	4.216%	10	662,451		132,490	LL
Eagle, Town of	05/01/97	2,345,204	4.533%	20	801,021		160,204	LL
Erie, Town of	05/01/97	1,821,690	4.539%	20	583,451		116,690	LL
Parker W&SD	05/01/97	3,271,642	4.543%	20	1,033,211		206,642	LL
Sterling, City of	05/01/97	2,499,524	4.534%	19	822,620		164,524	LL
Westminster, City of	05/01/97	13,246,525	4.543%	20	3,482,625		696,525	LL
Manzanola, Town of	06/01/97	80,360	4.500%	20	66,966		13,394	DL
Pagosa Springs SD	06/03/97	640,000	4.500%	19	533,333		106,667	DL
Erie, Town of	10/08/97	500,000	4.500%	20	416,666		83,334	DL
Holyoke, City of	12/01/97	489,700	4.500%	20	408,083		81,617	DL
Buena Vista SD	04/01/98	3,896,505	3.960%	19	1,257,525		251,505	LL
Colorado Springs, City of	04/01/98	22,204,270	4.060%	21	6,971,350		1,394,270	LL
Eagle River W&SD	04/01/98	17,685,396	3.940%	18	6,176,978		1,235,396	LL
Evans, City of	04/01/98	1,141,617	4.030%	20	433,083		86,617	LL
Trinidad, City of	04/01/98	6,670,909	3.990%	20	2,129,545		425,909	LL
Westminster, City of	04/01/98	4,085,697	3.980%	19	1,453,485		290,697	LL
Byers W&SD	08/28/98	435,000	4.500%	20	362,500		72,500	DL
Las Animas, City of	11/12/98	1,070,000	4.500%	20	891,666		178,334	DL
Evans, City of	11/16/98	396,249	4.500%	20	330,207		66,042	DL
East Alamosa, W&SD	12/02/98	180,000	4.500%	20	150,000		30,000	DL
New Castle, Town of	01/01/99	917,076	4.500%	20	415,233		83,047	DL
Left Hand W&SD	03/05/99	126,300	4.500%	19	105,250		21,050	DL
Aurora, City of	07/01/99	24,124,366	4.040%	15	8,571,829		1,714,366	LL
Fremont SD	07/01/99	8,094,568	4.200%	20	2,772,838		554,568	LL

Appendix D

WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)
2008 INTENDED USE PLAN
APPENDIX D - LOAN SUMMARY REPORT
As of 6/30/2007

DETAIL OF LOANS FINANCED UNDER THE WPCRF PROGRAM (Continued)								
Borrower	Loan Date	Loan Amount	Effective Loan Interest Rate	Loan Term (in Years)	CW SRF Funds Obligated to Loan (a)	State Match Funds Provided (b)	Loans Funded or Subsidized with Reloan Monies (c)	Loan Type
Grand County W&SD	07/01/99	3,999,978	4.170%	19	1,424,890		284,978	LL
Mt. Werner W&SD	07/01/99	3,034,627	4.200%	20			219,627	LL
Steamboat Springs, City of	07/01/99	2,935,636	4.200%	20	978,180		195,636	LL
Monte Vista, Town of	09/01/99	968,000	4.500%	20	806,667		161,333	DL
La Junta, City of	10/15/99	358,400	4.500%	20			358,400	DL
Kersey, Town of	12/29/99	163,000	4.500%	20			163,000	DL
Columbine W&SD	03/31/00	424,230	4.500%	15			424,230	DL
Parker W&SD	05/15/00	12,063,546	4.650%	20	3,392,730	678,546		LL
Summit County	05/15/00	17,086,830	4.660%	20	5,184,150	1,036,830		LL
Three Lakes W&SD	05/15/00	6,498,576	4.640%	19	1,792,880	358,576		LL
Left Hand W&SD	09/20/00	56,900	4.500%	20			56,900	DL
Springfield, Town of	11/01/00	200,000	4.000%	20			200,000	DL
Niwot SD	02/16/01	1,000,000	4.000%	20			1,000,000	DL
Cortez SD	05/01/01	9,775,000	3.990%	20			3,284,400	LL
Fraser SD	05/01/01	2,445,000	3.990%	20			1,006,122	LL
Ft. Collins, City of	05/01/01	9,845,000	4.020%	21			4,331,800	LL
LaFayette, City of	05/01/01	7,861,139	4.040%	21	2,730,694	546,139		LL
Mt. Crested Butte W&SD	05/01/01	5,161,581	4.020%	21	1,882,903	376,581		LL
Parker W&SD	05/01/01	4,913,424	4.010%	21	1,667,120	333,424		LL
Plum Creek WWA	05/01/01	25,525,000	4.020%	21			8,742,316	LL
Steamboat Springs, City of	05/01/01	5,895,654	4.010%	21	2,278,272	455,654		LL
Baca Grande W&SD	12/20/01	800,000	4.000%	20			800,000	DL
Berthoud, Town of	05/01/02	6,325,000	3.850%	22			2,400,340	LL
Black Hawk/Central City SD	05/01/02	24,107,369	3.710%	21	7,811,847	1,562,369		LL
Mesa County	05/01/02	13,490,000	3.620%	23			5,884,338	LL
South Adams W&SD	05/01/02	6,270,000	3.790%	21			2,871,660	LL
Wellington, Town of	05/01/02	4,826,281	3.710%	21	1,856,403	371,281		LL
Winter Park West W&SD	05/01/02	2,406,249	3.680%	20	906,246	181,249		LL
Julesburg, Town of	05/15/02	800,000	4.000%	20			800,000	DL
Pagosa Springs SD	07/15/02	200,000	4.000%	20			200,000	DL
Denver SE W&SD	10/01/02	7,045,000	3.210%	21			3,434,443	LL
Parker W&SD	10/01/02	14,112,800	3.620%	23	5,564,000	1,112,800		LL
Plum Creek WWA	10/01/02	3,390,000	3.220%	21			1,582,118	LL
Colorado City MD	05/01/03	1,878,538	3.260%	22	842,688	168,538		LL
Milliken, Town of	05/01/03	5,897,275	3.280%	22	2,511,379	502,276		LL
Pueblo, City of	05/01/03	8,402,620	3.250%	22	3,788,101	757,620		LL
Pikes Peak - America's Mountain	07/23/03	1,000,000	4.000%	17			1,000,000	DL
Salida, City of	11/21/03	550,000	4.000%	10			550,000	DL
Berthoud, Town of	05/01/04	2,385,000	3.550%	22			1,130,490	LL
Englewood, City of	05/01/04	29,564,275	3.870%	22	9,696,375	1,939,275		LL
Littleton, City of	05/01/04	29,677,780	3.820%	22	9,888,900	1,977,780		LL
Garden Valley W&SD	12/03/04	300,000	4.000%	20			300,000	DL
Breckenridge, Town of	05/25/05	4,320,000	3.350%	21			2,326,325	LL
Denver SE Surburban W&SD	05/25/05	4,800,000	3.350%	21			2,198,400	LL
Eaton, Town of	05/25/05	4,824,431	3.380%	22	2,022,155	404,431		LL
Plum Creek WWA	05/25/05	1,510,000	3.350%	21			813,141	LL
Roxborough Park MD	05/25/05	9,600,000	3.350%	21			4,401,606	LL
Westminster, City of	05/25/05	15,440,000	3.320%	20			7,750,880	LL
Kremmling SD	09/13/05	950,000	3.500%	20			950,000	DL
Breckenridge SD	10/20/05	8,160,000	3.480%	21			3,684,244	LL
Glendale, City of	10/20/05	10,034,562	3.500%	22	4,222,810	844,562		LL
La Jara, Town of	02/23/06	750,000	0.000%	20			750,000	DC
Kersey, Town of	03/01/06	1,800,000	3.500%	20			1,800,000	DL
Ault, Town of	03/30/06	1,396,850	1.750%	20			1,396,850	DC
Clifton SD	05/24/06	9,800,000	3.640%	21			4,385,507	LL
Donala W&SD	05/24/06	4,906,910	3.640%	21	1,909,550	381,910		LL
Granby SD	05/24/06	4,810,728	3.640%	21	1,953,640	390,728		LL
Triview MD	05/24/06	4,906,910	3.640%	21	1,909,550	381,910		LL
Sugar City, Town of	07/06/06	306,000	0.000%	20			306,000	DC
Bennett, Town of	07/14/06	161,000	3.750%	20			161,000	DL
Boulder County	07/28/06	1,651,808	3.500%	19			1,651,808	DL
Clifton SD	08/10/06	2,000,000	0.000%	21			2,000,000	DC
Ralston Valley W&SD	09/15/06	1,200,000	3.750%	20			1,200,000	DL
Cherokee MD	11/08/06	15,249,690	3.490%	20	5,273,449	1,054,690		LL
Stratton, Town of	11/20/06	442,000	1.875%	20			442,000	DC
Cucharas S&WD	11/29/06	768,000	3.750%	20			768,000	DL
Haxtun, Town of	12/01/06	305,041	1.875%	20			305,041	DC
Pierce, Town of	12/05/06	895,000	1.875%	20			895,000	DC
Ordway, Town of	12/20/06	599,000	0.000%	20			599,000	DC

Appendix D

WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)
2008 INTENDED USE PLAN
APPENDIX D - LOAN SUMMARY REPORT
As of 6/30/2007

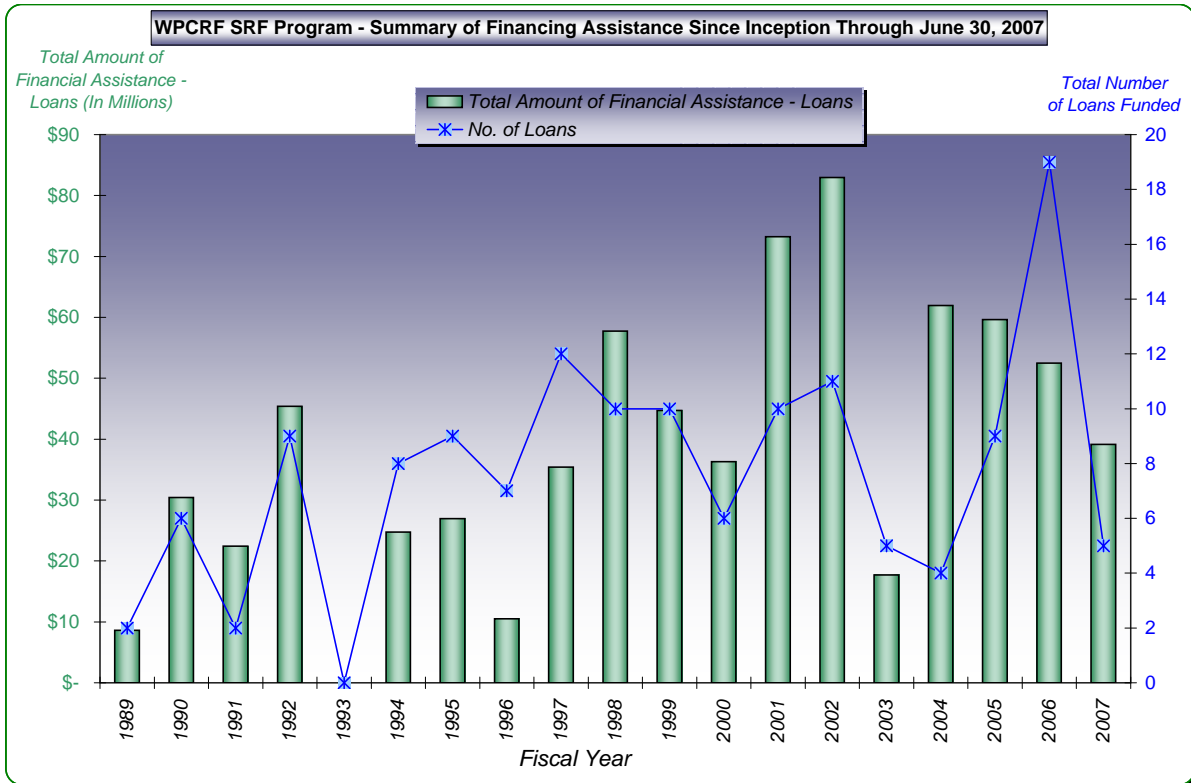
DETAIL OF LOANS FINANCED UNDER THE WPCRF PROGRAM (Continued)								
Borrower	Loan Date	Loan Amount	Effective Loan Interest Rate	Loan Term (in Years)	CW SRF Funds Obligated to Loan (a)	State Match Funds Provided (b)	Loans Funded or Subsidized with Reloan Monies (c)	Loan Type
Springfield, Town of	12/20/06	534,000	0.000%	20			534,000	DC
Cortez SD	04/30/07	2,000,000	3.500%	20			2,000,000	DL
Bayfield SD	05/31/07	4,780,000	3.500%	21			2,294,400	LL
Eagle, Town of	05/31/07	11,505,912	3.500%	21	4,379,560	875,912		LL
Mead, Town of	05/31/07	2,985,000	3.490%	21			1,477,575	LL
Rifle, City of	05/31/07	17,852,112	3.490%	21	4,585,560	917,112	2,472,930	LL

SUMMARY OF LOANS FINANCED - BY LOAN TYPE									
LOAN TYPE	No. of Loans Financed	Total Amount of Financial Assistance - Loans	Weighted Average Loan Interest Rate	Average Loan Term (in Years)	Total CW SRF Funds Obligated to Loans (a)	Total State Match Funds Provided (b)	Loans Funded or Subsidized with Reloan Monies (c)	No. of Loans Financed with Reloan Monies (c)	Percent of # of Loans Funded With Reloan Monies (c)
DISADVANTAGED COMMUNITIES (DC)	9	7,227,891	0.76%	20.1	0	0	7,227,891	9	100.0%
DIRECT LOANS (DL)	48	29,600,296	3.78%	18.2	12,104,983	2,420,994	14,802,134	20	41.7%
LEVERAGED LOANS (LL)	87	693,564,922	4.03%	19.4	192,026,369	38,644,918	66,473,035	20	23.0%
TOTAL FOR PROGRAM	144	\$ 730,393,109	3.99%	19.3	\$ 204,131,352	\$ 41,065,912	\$ 88,503,060	49	34.0%

ANNUAL STATISTICS OF FINANCIAL ASSISTANCE									
FISCAL YEAR	No. of Loans	Total Amount of Financial Assistance - Loans	Weighted Average Loan Interest Rate	Average Loan Term (in Years)	Total CW SRF Funds Obligated to Loan (a)	Total State Match Funds Provided (b)	Loans Funded or Subsidized with Reloan Monies (c)	No. of Loans Financed with Reloan Monies (c)	Percent of # of Loans Funded With Reloan Monies (c)
1989	2	\$ 8,626,489	4.34%	21.5	\$ 4,281,152	\$ 875,672	\$ -	0	0.0%
1990	6	30,395,605	4.66%	21.0	15,555,072	3,111,438	-	0	0.0%
1991	2	22,410,000	4.57%	20.0	11,541,658	2,308,342	-	0	0.0%
1992	9	45,416,339	4.44%	19.3	16,711,198	3,342,221	-	0	0.0%
1993	-	-	-	-	-	-	-	-	-
1994	8	24,763,186	4.76%	18.8	7,911,981	1,582,397	-	0	0.0%
1995	9	26,942,157	4.59%	16.1	8,312,389	1,662,627	-	0	0.0%
1996	7	10,525,966	4.71%	19.7	5,036,370	1,007,276	-	0	0.0%
1997	12	35,400,752	4.52%	15.8	11,499,344	2,299,871	-	0	0.0%
1998	10	57,765,643	4.02%	13.8	20,156,339	4,031,270	-	0	0.0%
1999	10	44,721,951	4.13%	19.3	15,074,887	3,234,605	940,196	3	30.0%
2000	6	36,330,082	4.65%	19.0	10,369,760	2,073,952	681,130	3	50.0%
2001	10	73,221,798	4.02%	20.6	8,558,989	1,711,798	19,164,638	6	60.0%
2002	11	82,972,699	3.64%	21.2	16,138,496	3,227,699	17,172,899	7	63.6%
2003	5	17,728,433	3.33%	18.6	7,142,168	1,428,434	1,550,000	2	40.0%
2004	4	61,927,055	3.83%	21.5	19,585,275	3,917,055	1,430,490	2	50.0%
2005	9	59,638,993	3.39%	21.0	6,244,965	1,248,993	22,124,596	7	77.8%
2006	19	52,482,937	3.20%	20.2	11,046,189	2,209,238	17,194,206	15	78.9%
2007	5	39,123,024	3.32%	20.8	8,965,120	1,793,024	8,244,905	4	0.0%
TOTAL	144	\$ 730,393,109	3.99%	19.3	\$ 204,131,352	\$ 41,065,912	\$ 88,503,060	49	34.0%

Appendix D

WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)
 2008 INTENDED USE PLAN
 APPENDIX D - LOAN SUMMARY REPORT
 As of 6/30/2007



Borrower Abbreviations:

MD = Metropolitan District
 SD = Sanitation District

S&WD = Sanitation & Water District
 WWA = Wastewater Authority

W&SD = Water and Sanitation District
 WWRD = Wastewater Reclamation District

Type of Loan

LL = Leveraged Loan - Funded, in part, from bond proceeds

DL = Direct Loan - Funded from available sources: (1) Authority state funds, (2) Grant Funds or (3) Reloan funds.

DC = Disadvantage Communities Direct Loans = Funded from available sources: (1) Authority state funds, (2) Grant Funds or (3) Reloan Funds

In 1999, the WPCRF program began funding all direct loans and some leveraged loans with Reloan Monies.

Explanation of CW SRF Loan Funding and/or Subsidization

(a) CW SRF Funds = Clean Water State Revolving Fund - Received from EPA Capitalization Grant Awards

(b) State Match Funds = (Required 20% match for Each Dollar Received From EPA Grants from State Funds) - Provided Mainly from Authority Funds

(c) Reloan Monies = Recycled CW SRF funds - No State Match Required

Notes / Comments:

(a) Loan was defeased before any project funds were requisitioned, thus no federal funds were liquidated. However, state match provided remained in the program.

WATER POLLUTION CONTROL REVOLVING FUND
2008 INTENDED USE PLAN
APPENDIX E - SOURCES & USES STATEMENT

SOURCES	Cumulative Total from Inception through June 30, 2007	Projected For Time Period July 1, 2007 - December 31, 2007	Projected For Time Period January 1, 2008 - December 31, 2008	Cumulative Total Through December 31, 2008
Federal Capitalization Grants	\$ 211,794,423	\$ -	\$ 8,547,900	\$ 220,342,323
Less: Allowance for Grant Administration Expenses	(7,185,183)	-	(410,299)	(7,595,482)
Net Federal Capitalization Grant Funds Available for Loans	204,609,240	-	8,137,601	212,746,841
State Match:				
Appropriation/Agency Cash - Committed	35,377,836	-	1,598,670	36,976,506
Provided from State Match Bond Issues	5,874,723	-	-	5,874,723
Clean Water Bond Proceeds	652,860,000	-	67,987,048	720,847,048
Adjustment to Principal from WPCRF Refunding Bonds	(245,000)	-	-	(245,000)
Leveraged Loans Repayments:				
Net Principal (1)	167,107,504	25,631,000	26,621,474	219,359,979
Net Interest	90,104,297	4,898,692	12,490,897	107,493,886
Principal (2) (State Match)	11,984,008	755,002	1,587,939	14,326,948
Payments from Escrow (Principal and Interest)	2,378,665	48,187	382,167	2,809,020
Direct Loans Repayments:				
Principal	9,996,151	673,584	1,504,948	12,174,683
Interest	3,610,730	225,580	468,080	4,304,390
Federal Funds Deallocation (from DSRF)	60,629,108	10,934,658	11,236,159	82,799,925
Fees Deposited to the WPCRF	-	-	-	-
Net Investment Interest Income	132,037,103	7,625,484	13,286,431	152,949,019
Transfer to/from Drinking Water SRF Grant program	-	-	-	-
TOTAL SOURCES	1,376,324,366	50,792,188	145,301,414	1,572,417,968
USES				
Loans Executed:				
Direct	36,828,188	5,023,880	4,000,000	45,852,068
Leveraged	690,530,294	-	69,585,718	760,116,012
Grant Funds Committed to Loans	204,131,352	-	7,993,348	212,124,700
Reloan Funds Committed to Leveraged Loans	66,473,035	-	24,292,859	90,765,894
Leveraging Bond Debt Service:				
Principal	163,565,000	26,465,000	27,320,000	217,350,000
Interest	200,931,094	11,551,474	22,720,309	235,202,877
Payments to Escrow Funds	5,238,135	-	-	5,238,135
Net Effect of Accumulated Investment Interest				
Income Held / (Used) for Payment of Debt Service	4,207,135	(5,724,196)	7,285,342	5,768,282
Funds Available / (Provided) for New Loans	4,420,133	13,476,029	(17,896,162)	0
TOTAL USES	\$ 1,376,324,366	\$ 50,792,188	\$ 145,301,414	\$ 1,572,417,968

All amounts for this schedule are cash basis.

This schedule is based on the assumption that DWRF Grant funds will not be transferred to the WPCRF program during this period.

See the Loan Capacity Schedule for details of the effect on loan capacity for the program if Drinking Water program grant funds are transferred to the WPCRF program.

APPENDIX F

COLORADO DEPARTMENT OF PUBLIC HEALTH AND ENVIRONMENT
WATER QUALITY CONTROL COMMISSION

REGULATION NO. 53

DOMESTIC WASTEWATER TREATMENT GRANT FUNDING SYSTEM

AMENDED: October 13, 1998
EFFECTIVE: November 30, 1998
AMENDED: November 8, 1999
EFFECTIVE: December 30, 1999
AMENDED: November 13, 2001
EFFECTIVE: December 30, 2001
AMENDED: May 10, 2004
EFFECTIVE: June 30, 2004

DEPARTMENT OF PUBLIC HEALTH AND ENVIRONMENT

Water Quality Control Commission

5 CCR 1002-53

DOMESTIC WASTEWATER TREATMENT GRANT FUNDING SYSTEM

53.1 AUTHORITY

Section 25-8-202(1) (e) and (g), C.R.S., and section 25-8-703, C.R.S., as amended, of the Colorado Water Quality Control Act provide authority for this regulation.

53.2 PURPOSE

The purpose of the Domestic Wastewater Treatment (DWWT) Grant Program is to provide financial assistance to governmental agencies for planning, design and construction of eligible DWWT projects serving a population of not more than 5,000 persons.

The funding system is intended to identify those governmental agencies with wastewater treatment problems and financial needs and to allocate funds for the most beneficial program of public health protection and water quality improvement.

53.3 DEFINITIONS

See the Colorado Water Quality Control Act and the Water Pollution Control Revolving Fund (WPCRF) Rules (Regulation #51) for additional definitions.

- (1) "Domestic Wastewater" - A combination of liquid wastes which may include chemicals, household wastes, human excreta, animal or vegetable matter in suspension or solution.
- (2) "Governmental Agency" - Any regional commission, county (or county on behalf of unincorporated areas), metropolitan district offering sanitation service, sanitation district, water and sanitation district, water conservancy district, metropolitan sewage disposal district, other special district used for funding a domestic wastewater treatment works project, service authority, city and county, city, or town.
- (3) "Management Agency" - Any governmental agency appropriately designated by the Governor for wastewater management responsibilities in a certified area wide Water Quality Management Plan prepared under Section 208 of the federal Clean Water Act.
- (4) "Pollution" - Activities or events that degrade the physical, chemical, biological, and radiological integrity of water.
- (5) "Project" - A new wastewater treatment system or a specific improvement to an existing wastewater treatment system, phase or segment.
- (6) "Public Health Hazard" - Any contamination of ground or surface waters, caused by inadequate treatment works or disposal of inadequately treated sludge, which potentially endangers public health through contamination of drinking water supplies or direct public exposure. To qualify as a public health hazard, the contamination must be documented by means of a sanitary survey or engineering report submitted by a governmental agency to the Water Quality Control Division.

- (7) "Significant Non-Compliance" - Violation of limits in a discharge permit, issued under section 402 of the federal Act and/or Part 5 of the state Act to the extent that: any 2 or more exceedances of a non-toxic parameter which are 40% or more over the permit limit or 4 marginal violations (less than 40% over the permit limit) of the permit occur within a 6 month period. For toxic parameters, significant non-compliance is determined by 2 or more exceedances of a permit limit which are 20% or more over the limit or 4 marginal violations (less than 20% over the permit limit) of the permit within a 6 month period. Significant non-compliance is determined within the 12 month period prior to the time the Project Eligibility List is prepared.
- (8) "Small Community" - A governmental agency with an existing population of not more than 5,000 persons or an unincorporated area (represented by its county) existing on January 1, 2001 that serve populations of not more than five thousand persons.
- (9) "Treatment System" - Any devices and systems used in storing, treating, neutralizing, stabilizing, disposing, recycling or reclamation of domestic wastewater and biosolids; the term also includes appurtenances such as intercepting sewers, outfall sewers, sewage collection systems, pumping, power, and other equipment, extensions, improvements, remodeling, additions, and alterations thereof.

53.4 PROJECT IDENTIFICATION PROCEDURES

- (1) Each year that funds are appropriated, the Water Quality Control Commission (Commission) will schedule a hearing for public review and comment on the grant fund Intended Use Plan (Plan) that will include a list of eligible DWWT projects, a description of the use of the funds from the previous year and the intended use of the funds for the current year. Governmental agencies that are included in the Plan will be notified of the public hearing. After a public notice and comment period, the Commission shall approve the Plan at a public hearing by December 31 of each year.
- (2) In formulating and revising the Plan each year, the Water Quality Control Division (Division) shall:
 - a. Utilize the current Project Eligibility List of the WPCRF to select potential projects that serve a population of not more than 5,000 persons and are eligible to receive DWWT grants. One of the following categories will be assigned to each project listed:
 - Category 1 includes those projects that improve or benefit public health or that remediates a public health hazard as defined in this regulation.
 - Category 2 includes those systems that are in significant non-compliance as defined above. Category 2 also includes projects that may utilize funds to produce proactive and long range planning for water quality approaches and/or pollution prevention methods, for example: Capacity and growth issues. This does not include nonpoint source projects.
 - The criteria used to determine eligibility may include but are not limited to the following examples: impact on public health; impact on fish and wildlife; impact on the ecosystem; improving water quality to meet applicable standards for streams, lakes, and ground water; protection of classified uses.
 - b. Provide a status on how the funds were actually utilized from the previous year.
 - c. Provide a description of how the funds are anticipated to be expended during the current year.
- (3) Throughout the funding year, the Division may provide assistance:

- a. To projects listed in the Plan that are ready to proceed;
- b. In the form of a planning grant from the DWWT Grant Program to eligible projects not listed in the Plan, when the governmental agency notifies the Division that it is ready to proceed with its facility plan; and
- c. To an eligible governmental agency that is not identified in the Plan when there is an unforeseen emergency situation.

Under b. and c. above, the governmental agency will then be included on a subsequent Plan for the Commission's approval.

53.5 FUNDING CRITERIA

Funding is dependent upon appropriations from the State Legislature and will be provided for planning, design and/or construction to eligible projects. Funding for a project will be provided when:

- (1) The governmental agency's project is identified in the Plan approved by the Commission or can be added to the Plan in conformance with section 53.4(3) above;
- (2) The governmental agency is ready to proceed with the project;
- (3) A grant application is submitted to the Division;
- (4) The Division obtains a certificate of financial need issued by the Division of Local Government; and
- (5) Funds are available. If it is determined that the DWWT Grant Program lacks sufficient funds to cover grants for all eligible projects that are ready to proceed, Category 1 projects will be funded prior to Category 2 projects. Within each category, the following criteria will be used to further prioritize the projects:
 - (a) Priority will be given to the project of any governmental agency that is under an enforcement action and/or compliance schedule relating to water quality standards as long as the enforcement action does not relate to administrative requirements of the program.
 - (b) If there are more projects of governmental agencies under enforcement actions than there are funds available, higher priority will be given to those entities that have a greater financial need as determined by procedures and recommendations of the Division of Local Government.

53.6 – 53.9 RESERVED

53.10 STATEMENT OF BASIS AND PURPOSE REGARDING STATE GRANT PRIORITY SYSTEM

In accordance with the requirements of 24-4-103(4), the Commission makes these findings and adopts this Statement of Basis and Purpose.

The subject regulations are in implementation of the requirements of the Colorado Water Quality Control Act, C.R.S., 25-8-101., et seq. Section 202 of the Act requires that the Commission administer construction grants for municipal waste treatment facilities for the State. In particular, C.R.S., 1973, 25-5-

202(1)(e)(g) provide as follows: The Commission shall develop and maintain a comprehensive and effective program for prevention, control, and abatement of water pollution and for water quality protection throughout the entire state and, in connection therewith, shall:

- (e) Perform duties assigned to the Commission in part 7 of this article with respect to the location, design, construction, financing, and operation of domestic wastewater treatment plants
- (g) Promulgate regulations and adopt priority ranking for the administration of federal and other public source construction loans or grants which the Commission or the Division administers which loans or grants shall not be expended for any purpose other than that for which they were provided.

These regulations provide a format for determining which eligible projects should receive funds. The priority system is in five parts as follows:

5.5.1 Authority

5.5.2 Purpose

5.5.3 Priority System

5.5.4 Prioritization within Categories

5.5.5 Determination of Project Funding

5.5.6 Update of Categorization and Ranking List

53.11 STATEMENT OF BASIS SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1991 REVISIONS)

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308(1)(d); and 37-95-107.6(4) C.R.S., provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

Many changes were incorporated into the priority system procedures (5.5.3) to allow additional projects that are eligible under this program to receive funding. The categories added were for potential health hazards, facilities that are beyond design life and in need of repair and sludge disposal. Categories for potential health hazards and facilities beyond design life and in need of repair were added to assist communities with pollution prevention to limit initiation of compliance and enforcement measures. The sludge disposal category was added to assist communities with meeting State/EPA sludge management regulations. The changes were also made to coincide with the Water Pollution Control Revolving Fund (WPCRF) 5.2.5 priority system procedures. The changes made will allow the Division to utilize one priority point system for all State priority lists. This system will accommodate the State grant program, the Sewer Needs List for the Division of Local Government, the WPCRF and any future federal grant program.

53.12 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1992 REVISIONS)

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308(1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The FY93 State Sewage Construction Grant Priority List is presented to the Water Quality Control Commission for agency action and public comment. The regulations under 5.5.4 provide for projects to be listed in a priority basis for funding dependent upon appropriations from the State Legislature. Because of lottery sales, it is possible this program will receive \$2 million for funding in FY93-94.

53.13 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1993 REVISIONS)

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308(1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The FY94 State Sewage Construction Grant Priority List is presented to the Water Quality Control Commission for agency action and public comment. The regulations under 5.5.4 provide for projects to be listed in a priority basis for funding dependent upon appropriations from the State Legislature. The Division has received \$2 million for funding in FY93-94.

53.14 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1994 REVISIONS)

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308(1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The FY95 State Sewage Construction Grant Priority List is presented to the Water Quality Control Commission for agency action and public comment. The regulations under 5.5.4 provide for projects to be listed in a priority basis for funding dependent upon appropriations from the State Legislature. The Division has received \$2 million for funding in FY94-95.

53.15 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1995 REVISIONS)

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308(1)(d); and 25-8-703 C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The FY96 State Sewage Construction Grant Priority List is presented to the Water Quality Control Commission for agency action and public comment. The regulations under 5.5.4 provide for projects to be listed in a priority basis for funding dependent upon appropriations from the State Legislature. The Division has received \$2 million for funding in FY95-96. The Division will be utilizing 5% (\$100,000) for Administration of the program.

53.16 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY AND PURPOSE: JULY, 1997 RULEMAKING

The provisions of sections 25-8-202 and 25-8-401, C.R.S., provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with section 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The Commission has adopted a revised numbering system for this regulation, as a part of an overall renumbering of all Water Quality Control Commission rules and regulations. The goals of the renumbering are: (1) to achieve a more logical organization and numbering of the regulations, with a system that provides flexibility for future modifications, and (2) to make the Commission's internal numbering system and that of the Colorado Code of Regulations (CCR) consistent. The CCR references for the regulations will also be revised as a result of this hearing.

53.17 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY AND PURPOSE: FEBRUARY, 1998 RULEMAKING

The provisions of sections 25-8-202(1)(e) and (g); 25-8-308(1)(d); and 25-8-703, C.R.S., provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with section 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The FY98 State Sewage Construction Grant Priority List has been approved by the Water Quality Control Commission. Regulation # 53 provides for projects to be listed in a priority basis for funding dependent upon appropriations from the State Legislature.

The Division has received \$3 million for funding in FY96-97 and \$3 million for FY97-98. The Division will be utilizing up to 5% of each grant for administration of the program.

The Commission received comments from the Denver Regional Council of Governments Water Resource Management Advisory Committee. There appear to be three concerns by DRCOG, that are addressed as follows.

The Division has always in the past and will continue in the future (by means of the site approval process and Commission policy established in the Water Pollution Control Revolving Fund Rules) ensure that projects are identified in the appropriate water quality planning documents prior to the award of funds to construct the project. The Division has committed to aggressively involve DRCOG as well as other water quality management agencies with the WPCRF Intended Use Plan and the State Construction Grant List as they are developed.

The Clear Creek/Arapahoe MHP and the Clear Creek/Herman Area are two distinct projects.

The Box Elder Water and Sanitation District is a community of approximately 40 homes near the Tomahawk Truck Stop in Adams County; however, the address listed with Special Districts to send correspondence is in the City of Englewood. The Division is willing to include both the location of the District and the address where they send correspondence.

53.18 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1999) REVISIONS

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308(1)(d); and 25-8-703 CRS. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Section 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The FY99 State Sewage Construction Grant Priority List is presented to the Water Quality Control Commission for agency action and public comment. Regulations No. 53 provide for projects to be listed in a priority basis for funding dependent upon appropriations from the State Legislature.

The Division has received \$3 million for funding in FY97-98 and \$3 million for FY98-99. The Division will be utilizing up to 5% of each grant for administration of the program.

53.19 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (2000) REVISIONS

The provisions of sections 25-8-202(1)(e) and (g); 25-8-308(1)(d); and 25-8-703 C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Section 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The subject regulations are in implementation of the requirements of the Colorado Water Quality Control Act, C.R.S., 25-8-101. et seq. Section 25-8-202 of the Act requires that the Commission promulgate regulations for the administration of grants for domestic wastewater treatment facilities for the State. In particular, C.R.S., 25-8-202(1)(e) and (g) provide as follows: "The Commission shall develop and maintain a comprehensive and effective program for prevention, control, and abatement of water pollution and for water quality protection throughout the entire state and, in connection therewith, shall:

- (e) Perform duties assigned to the Commission in part 7 of this article with respect to the location, design, construction, financing, and operation of domestic wastewater treatment plants.
- (g) Promulgate regulations and adopt priority ranking for the administration of federal and other public source construction loans or grants which the Commission or the Division administers, which loans or grants shall not be expended for any purpose other than that for which they were provided.

A stakeholders group with members from the Southeast Council of Governments, Clear Creek Watershed Forum, a consulting engineering firm, the State Environmental Information Center, the Water Quality Control Division and the Division of Local Government of the Department of Local Affairs met to create new regulations to provide a format for determining which eligible projects should receive funds under the Domestic Wastewater Treatment (DWWT) Grant Program.

The need for revising Regulation No. 53 came about when the previous priority system that was used for both grants and loans under Regulation No. 51 (Water Pollution Control Revolving Fund (WPCRF) Rules)

was deleted and replaced with a system that could fund water quality projects beyond wastewater treatment. Since Colorado's Water Quality Control Act only allows grants to small community domestic wastewater treatment projects, separate regulations had to be established to provide criteria for eligible grants. It is the Division's intent to continue to utilize the list of projects developed under the WPCRF Rules by extracting the projects that would meet the criteria for DWWT Grant Program established under this regulation.

Section 53.4(3) allows the Division to provide assistance to governmental agencies that were not identified in the Intended Use Plan and yet still need to move ahead with a project or make adjustments in an emergency situation. The focus on providing funds for planning or a quick fix in an emergency and then ensuring that those projects are identified on a subsequent approved plan provides flexibility while preserving the credibility of the process.

The timing of the public rulemaking hearing for this regulation will not accommodate approval of the Intended Use Plan for the year 2000 by December 31, 1999. The 2000 Intended Use Plan will be developed as Regulation No. 54 for the Commission's approval in February 2000 after adoption of these regulations. Until this process is complete, the Division will continue to award grant contracts from the Commission's approved 1999 State Construction Grant Priority List.

The new system as proposed will provide categories of eligible projects, provide mechanism for funding throughout the year, identify the use of the grant funds and allow for prioritization as necessary. The proposed system is still similar to the WPCRF and can accommodate this DWWT Grant Program, the Sewer Needs List for the Division of Local Government, and any future federal grant program.

53.20 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (2001) REVISIONS

The provisions of sections 25-8-202(1)(e) and (g); 25-8-308(1)(d); and 25-8-703 C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Section 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

With the passage of HB 1246, the scope of the DWWT Grant Funding System has been expanded to enable the program to fund counties on behalf of unincorporated areas with populations of not more than 5,000. This change is incorporated into this Regulation #53 and involves expanding the definition of "governmental agency" to include "counties on behalf of unincorporated areas" and the definition of a "small community" to include unincorporated areas of not more than 5,000 population.

The body of the regulation does not need to be changed because it has always been broad enough to identify the needs in counties. The Domestic Wastewater Treatment Grant Program funds were not made available to counties on behalf of unincorporated areas until the statutory change was made and approved March 20, 2001. Paragraph (1)(b)(l) of 25-8-703 gives the Division authority to enter into contracts with counties on behalf of unincorporated areas and it will be repealed July 1, 2006.

53.21 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (MAY 2004 RULEMAKING)

Sections 25-8-202(1)(e) and (g); 25-8-308(1)(d); and 25-8-703, C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Section 24-4-103(4), C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

Recent statutory amendments led to changes to the regulations governing another of the Division's funding programs, the Water Pollution Control Revolving Fund Rules, Regulation No. 51. Since the Commission was planning to consider changes to Regulation No. 51, the Attorney General's Office also examined Regulation No. 53, focusing on streamlining certain provisions of the two regulations. The Attorney General's Office, along with the Division and a stakeholders group, also discussed options to simplify the process for the Commission's annual approval of the program's "Intended Use Plan."

In order to accomplish these objectives, the Commission made the following changes to Regulation No. 53:

Section 53.3 - Detailed definitions of a public health hazard and significant non-compliance were added to assist staff in determining under which category a project should be listed.

Section 53.4(1) - A change was made to indicate that the Domestic Wastewater Treatment Grant Program Intended Use Plan will be approved annually by the Commission in a public forum after a public notice and comment period, but not through a rulemaking process.

Section 53.4(2) - Category 1 and 2 were explained further to assist staff in categorizing projects on the Project Eligibility List.

APPENDIX G
Domestic Wastewater Treatment Grants FY 2006 - 2007 Appropriations

Project Number	Elig	Entity	Original Project Description from the 2006 Eligibility List	Grant Award	Population
030026W	1	Boulder County - Eldorado Springs LID	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$150,000	300
060018W	1	Cuchara WSD	Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$200,000	60
040055W	1	Idalia SD	Improvement / Expansion of Wastewater Treatment Plant	\$180,000	100
030228W	1	Red Cliff, Town Of	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$300,000	350
050018W	2	Fairplay SD	Improvement / Expansion of Wastewater Treatment Plant	\$150,000	1,000
030133W	2	Haxtun, Town of	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$50,000	996
030204W	2	Ordway, Town of	Collection / Interceptor Construction / Rehabilitation	\$127,000	1,322
060022W	2	Pierce, Town of	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Meters	\$225,000	900

Total: \$1,382,000

August 1, 2009

COLORADO WPCRF ANNUAL REPORT

ATTACHMENT 2

2008 PROJECTED LOAN STATUS

**Appendix C
Projected 2008
Water Pollution Control Revolving Fund Loans**

NPDES Number	Project Number	Elig Cat	Entity	Proj Name	DAC	County	Description	Estimated Project Cost (\$)	Approved Loan Amount	Pop	Comments
NA	030026W	1	Boulder County	Eldorado Springs LID	N	Boulder	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation		\$1,651,808	400	Funded with WPCRF loan in 2006, Needs additional funding
0043745	060018W	1	Cucharas WSD		Y	Huerfano	Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation		\$768,000	65	Funded with WPCRF loan in 2006
0041416	030096W	1	Florissant WSD		N	Teller	Improvement / Expansion of Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$500,000		43	Not Ready to Proceed
0040053	030124W	1	Grand Junction, City of	Mesa County	N	Mesa	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$5,083,000		120,000	Fall 2010
NA	070004W	1	Larimer County/Glacier View Meadows	Glacier View Meadows WS Assoc	N	Larimer	New Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$425,000		460	Funded with WPCRF loan in 2008
NA	070016W	1	Larimer County/Hidden View Estates	Hidden View Estates	N	Larimer	New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS	\$550,000		75	Fall 2009
NA	030199W	1	Nunn, Town of		Y	Weld	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$2,000,000		490	Fall 2010
NA	030230W	1	Rico, Town of		N	Dolores	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$6,600,000		250	Not Ready to Proceed
G581017	030235W	1	Romeo, Town of		Y	Conejos	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$599,000		430	Funded with WPCRF loan in 2007
NA	070017W	1	Sheridan, City of		Y	Arapahoe	Collection / Interceptor Construction / Rehabilitation; Connect to Existing Facility; Eliminate ISDS	\$100,000		5,500	Not Ready to Proceed
NA	070018W	2	Aspen Village MD		N	Pitkin	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Meters	\$100,000		300	Not Ready to Proceed
584049	030016W	2	Basalt SD	Lazy Glen	N	Pitkin	Consolidation of Wastewater Treatment Facilities; New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,950,000		300	Not Ready to Proceed
G582037	030017W	2	Bayfield SD	Gem Village	N	La Plata	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation		\$4,780,000	1,800	Funded with WPCRF loan in 2007
0210083	030023W	2	Berthoud, Town of		N	Larimer	New Regional Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$5,000,000		5,000	Fall 2010
0021539	050008W	2	Breckenridge SD		N	Summit	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation		\$8,000,000	6,000	Funded with WPCRF loan in 2005, 2nd loan approved in 2008
21547	080015W	2	Brighton, City of		N	Adams	New Regional Wastewater Treatment Facility; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$65,000,000		29,000	Fall 2010
0021245	050009W	2	Brush, City of		N	Morgan	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility		\$12,100,000	5,500	Spring 2010
NA	070009W	2	Campo, Town of		Y	Baca	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,000,000		150	Spring 2010

*Projects with an approved loan remain on the Projected Loan List until the project is complete.

Appendix C
Projected 2008
Water Pollution Control Revolving Fund Loans

NPDES Number	Project Number	Elig Cat	Entity	Proj Name	DAC	County	Description	Estimated Project Cost (\$)	Approved Loan Amount	Pop	Comments
0024457	030047W	2	Cherokee MD		N	El Paso	New Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation; Reuse Facility		\$15,249,690	16,500	Funded with WPCRF loan in 2006
G584045	040012W	2	Crested Butte South MD		N	Gunnison	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$1,850,000		1,200	Fall 2009
0041599	030068W	2	Crowley, Town of		Y	Crowley	Improvement / Expansion of Wastewater Treatment Plant		\$783,000	187	Spring 2010
0027359	030080W	2	Douglas County	Louviere Mutual Service Co	N	Douglas	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$680,000		238	Not Ready to Proceed
G588080	060021W	2	Eagle, Town of		N	Eagle	Improvement / Expansion of Wastewater Treatment Plant		\$11,505,912	4,500	Funded with WPCRF loan in 2007
NA	070020W	2	East River Regional SD		N	Gunnison	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$6,225,000		1,500	Fall 2010
0044709	050016W	2	Eckley, Town of		Y	Yuma	Improvement / Expansion of Wastewater Treatment Plant	\$100,000		278	Spring 2010
G582027	050017W	2	Elizabeth, Town of		N	Elbert	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation	\$7,000,000		1,500	Funded with WPCRF loan in 2008
0045926	030088W	2	Erie, Town of		N	Weld	Improvement / Expansion of Wastewater Treatment Plant; New Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation; Reuse Facility	\$35,600,000		10,000	Spring 2010
0040088	050018W	2	Fairplay SD		N	Park	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$4,700,000		700	Funded with WPCRF loan in 2008
8115121	030099W	2	Fort Collins, City of		N	Larimer	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$37,450,000		129,000	Not Ready to Proceed
G583002	050062W	2	Fruita, City of		N	Mesa	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$32,550,000		10,000	Fall 2009
0043320	030110W	2	Galeton WSD		Y	Weld	Improvement / Expansion of Wastewater Treatment Plant		\$338,678	150	Fall 2010
0020516	030118W	2	Glenwood Springs, City of		N	Garfield	New Regional Wastewater Treatment Plant; New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Connect to Existing Facility	\$40,000,000		9,000	Fall 2009
0044369	030133W	2	Haxtun, Town of		Y	Phillips	Improvement / Expansion of Wastewater Treatment Plant		\$305,041	984	Funded with WPCRF loan in 2006
G581014	030139W	2	Hudson, Town of		N	Weld	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$5,000,000		1,598	Spring 2009
0020150	030150W	2	La Jara, Town of		Y	Conejos	Collection / Interceptor Construction / Rehabilitation; Improvement / Expansion of Wastewater Treatment Plant		\$750,000	869	Not Ready to Proceed
NA	030156W	2	Lakehurst WSD		N	Jefferson	Collection / Interceptor Construction / Rehabilitation	\$1,500,000		20,000	Not Ready to Proceed
X035891	030160W	2	Larkspur, Town of		N	Douglas	Improvement / Expansion of Wastewater Treatment Plant; New Regional Wastewater Treatment Facilities; Connect to Existing Facility; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$3,000,000		250	Not Ready to Proceed
0043907	030161W	2	Las Animas, City of		Y	Bent	Collection / Interceptor Construction / Rehabilitation		\$377,000	4,301	Funded with WPCRF loan in 2008
G581001	030168W	2	Lochbuie, Town of		N	Weld	Improvement / Expansion of Wastewater Treatment Plant	\$8,000,000		6,500	Spring 2010
0021687	030178W	2	Mancos, Town of		N	Montezuma	Improvement / Expansion of Wastewater Treatment Facilities; Improve / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$2,825,000		1,250	Not Ready to Proceed
589012	080018W	2	Manzanola, Town of		Y	Otero	Improvement/Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$350,000		525	Funded with WPCRF loan in 2008

*Projects with an approved loan remain on the Projected Loan List until the project is complete.

**Appendix C
Projected 2008
Water Pollution Control Revolving Fund Loans**

NPDES Number	Project Number	Elig Cat	Entity	Proj Name	DAC	County	Description	Estimated Project Cost (\$)	Approved Loan Amount	Pop	Comments
G582036	050035W	2	Mead, Town of		N	Weld	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation		\$2,985,000	2,500	Funded with WPCRF loan in 2007
G583001	030183W	2	Mesa WSD		N	Mesa	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$1,300,000		500	Not Ready to Proceed
NA	080005W	2	Mountain View Village WSD		Y	Lake	New Regional Wastewater Treatment Facility	\$1,500,000		688	Funded with WPCRF loan in 2008
0024007	050038W	2	Naturita, Town of		N	Montrose	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$5,000,000		635	Not Ready to Proceed
0020222	030195W	2	Nederland, Town of		N	Boulder	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$3,700,000		1,500	Funded by USDA Rural Development
G600492	030197W	2	North Lamar SD		Y	Prowers	Improvement / Expansion of Wastewater Treatment Plant	\$825,000		194	Not Ready to Proceed
G600299	030204W	2	Ordway, Town of		Y	Crowley	Collection / Interceptor Construction / Rehabilitation		\$599,000	1,322	Funded with WPCRF loan in 2006
COX044865	080019W	2	Otis SD		Y	Washington	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,050,000		544	Not Ready to Proceed
0022845	030210W	2	Pagosa Springs GID		Y	Archuleta	New Wastewater Treatment Plant		\$2,000,000	1,250	Funded with WPCRF loan in 2008
46523	080020W	2	Penrose SD		Y	Fremont	Collection / Interceptor Construction / Rehabilitation	\$600,000		286	Funded with WPCRF loan in 2008
041211	060022W	2	Pierce, Town of		Y	Weld	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Meters		\$895,000	900	Funded with WPCRF loan in 2006
588047	080010W	2	Ridgway, Town of		N	Ouray	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$3,550,000		815	Not Ready to Proceed
G584024	030231W	2	Rifle, City of		N	Garfield	New Wastewater Treatment Plant; New Regional Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation		\$17,852,112	8,600	Funded with WPCRF loan in 2007
G582007	030240W	2	Saguache, Town of		Y	Saguache	Improvement/Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,834,000		578	Not Ready to Proceed
X046299	030255W	2	Springfield, Town of		Y	Baca	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation		\$534,000	1,600	Funded with WPCRF loan in 2006
0035556	030259W	2	Steamboat Lake WSD		N	Routt	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,351,000		300	Not Ready to Proceed
630033	030262W	2	Stratton, Town of		Y	Kit Carson	Improvement / Expansion of Wastewater Treatment Plant		\$442,000	669	
0002318	030263W	2	Sugar City, Town of		Y	Crowley	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation		\$306,000	290	Funded with WPCRF loan in 2006, 2nd loan approved in 2008
0042030	050057W	2	Upper Monument Creek Regional WWTF		N	El Paso	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Reuse Facility		\$6,906,910	27,000	Funded with WPCRF loan in 2007, 2nd loan 2008
R090033	050026W	3	Greeley, City of		N	Weld	Stormwater Project	\$2,900,000		89,000	Fall 2010
20150	080026W	3	La Jara, Town of		Y	Conejos	Stormwater Project	\$500,000		854	Not Ready to Proceed

Total: \$299,847,000 \$89,129,151

*Projects with an approved loan remain on the Projected Loan List until the project is complete.

ATTACHMENT 3

**EXAMPLES OF SHARED DATABASE
FORMS & REPORTS**


ATTACHMENT 3: EXAMPLE OF SHARED DATABASE FORMS

Complete Project Information		
General Data	Project Amounts	Milestone Dates
Compliance	Borrower	Project Remarks
Project Number: 960033D		Project Name: <input type="text"/>
		Program Type: DWRF
General Data		
Borrower / Entity:	<input type="text" value="Florence, City of"/>	Project Description: <input type="text" value="Improve / Expand DWTP; Distribution / Tra"/>
Authorized Representative:	<input type="text" value="Patricia Mock"/>	Problem Description: <input type="text" value="Construction"/>
Borrower Category:	<input type="text"/>	DesChgDate: <input type="text" value="06/23/2003"/>
Date Application Received:	<input type="text" value="06/23/2003"/>	Authority Administrator: <input type="text"/>
Active Date:	<input type="text" value="04/11/2002"/> <input type="checkbox"/> Inactive	Consulting Engineer: <input type="text"/>
Project City:	<input type="text" value="Florence"/>	WQCD Project Administrator: <input type="text" value="Pate"/>
Project County:	<input type="text" value="Fremont"/>	WQCD Project Engineer: <input type="text" value="Talbot, Vrudny"/>
Project Body of Water ID:	<input type="text"/>	NPDES Number: <input type="text"/>
Watershed Basin:	<input type="text"/>	PWSID Number: <input type="text" value="122500"/>
Sub Basin:	<input type="text"/>	UWA Rank: <input type="text"/>
Segment:	<input type="text"/>	Eligibility List Category: <input type="text" value="3"/> Drinking Water Priority Points: <input type="text" value="60"/>
State House District:	<input type="text" value="60"/>	Add to Eligibility List: <input type="text" value="01/01/2004"/>
State Senate District:	<input type="text" value="2"/>	Remove from Eligibility List: <input type="text"/>
Congressional District:	<input type="text" value="5"/>	Water Conservation Plan Approved: <input type="text"/>
Population:	<input type="text" value="5,000"/>	
Number of SFEs:	<input type="text" value="3,437"/>	

ATTACHMENT 3: EXAMPLE OF SHARED DATABASE FORMS

Complete Project Information [X]

General Data | **Project Amounts** | Milestone Dates | Compliance | Borrower | Project Remarks

Click to Find Record: 

Project Number: Project Name: Program Type:

Project Amounts


Project Cost:	<input type="text" value="\$13,800,000"/>
Loan Type:	<input type="text" value="Leveraged"/>
Loan Amount:	<input type="text" value="\$12,999,093"/>
Interest Rate:	<input type="text" value="3.5100%"/>
Loan Term:	<input type="text" value="22"/>
Bond Series:	<input type="text" value="2003B"/>
Loan Closing Date:	<input type="text" value="11/01/2003"/>
Loan Maturity Date:	<input type="text" value="06/01/2025"/>
Cost Categories:	<input type="text"/>

Authority P and D Grant	
Amount:	<input type="text" value="\$10,000"/>
Award Date:	<input type="text" value="05/01/2003"/>
Expire Date:	<input type="text" value="12/31/2003"/>
Contract #:	<input type="text" value="Inc/Rate"/>

WQCD Grant	
Amount:	<input type="text"/>
Award Date:	<input type="text"/>
Expire Date:	<input type="text"/>
Contract #:	<input type="text" value="Paid out"/>

Federal Funding Amount:	<input type="text" value="\$5,502,502"/>
Fed Grant or Loan:	<input type="text" value="Grant"/>
State Match Amount:	<input type="text" value="\$1,304,093"/>
Other Funding:	<input type="text" value="Will need 3rd SRF loan in 2005"/>

ATTACHMENT 3: EXAMPLE OF SHARED DATABASE FORMS

Complete Project Information													
General Data		Project Amounts		Milestone Dates		Compliance		Borrower		Project Remarks			
Click to Find Record: 													
Project Number:		<input type="text" value="08115401W"/>		Project Name:				<input type="text"/>		Program Type:		<input type="text" value="WPCRF"/>	
Milestone Dates													
DW Priority Request Sent to TSU:		<input type="text"/>		<input type="text"/>		<input type="text"/>		Plans and Specs Sent to TSU:		<input type="text"/>		<input type="text"/>	
DW Priority Points Received from TSU:		<input type="text"/>		<input type="text"/>		<input type="text"/>		Plans and Specs Rec'd from TSU:		<input type="text"/>		<input type="text"/>	
Loan Application Review Date:		<input type="text"/>		<input type="text"/>		<input type="text"/>		WW Site Approval:		<input type="text" value="05/23/2002"/>		Actual	
DW TMF Sent to DLG:		<input type="text"/>		<input type="text"/>		<input type="text"/>		Plans _Specs Approval:		<input type="text" value="03/14/2003"/>		Actual	
DW TMF Rec'd from DLG:		<input type="text"/>		<input type="text"/>		<input type="text"/>		WW Plan of Operation Sent to TSU:		<input type="text"/>		<input type="text"/>	
DW TMF Sent to TSU:		<input type="text"/>		<input type="text"/>		<input type="text"/>		WW Plan of Operation Rec'd from TSU:		<input type="text"/>		<input type="text"/>	
DW TMF Rec'd from TSU:		<input type="text"/>		<input type="text"/>		<input type="text"/>		WW Plan of Operation Approval:		<input type="text" value="03/30/2005"/>		Targeted	
DW Final TMF Approval:		<input type="text"/>		<input type="text"/>		<input type="text"/>		WW O and M Sent to TSU:		<input type="text" value="10/01/2004"/>		Actual	
Credit Report Rec'd from DLG:		<input type="text"/>		<input type="text"/>		<input type="text"/>		WW O and M Rec'd from TSU:		<input type="text"/>		<input type="text"/>	
WW User Charge System Rec'd Date:		<input type="text" value="02/19/2002"/>		Actual		<input type="text"/>		WW O and M Approval:		<input type="text" value="05/31/2005"/>		Targeted	
WW Sewer Use Ordinance Rec'd Date:		<input type="text" value="02/19/2002"/>		Actual		<input type="text"/>		Construction Start:		<input type="text" value="04/14/2003"/>		Actual	
Draft Facility Plan Sent to TSU:		<input type="text"/>		<input type="text"/>		<input type="text"/>		Construction Completion:		<input type="text" value="06/30/2005"/>		Targeted	
Draft Facility Plan Rec'd from TSU:		<input type="text"/>		<input type="text"/>		<input type="text"/>		One-Year Certification:		<input type="text" value="06/30/2006"/>		Targeted	
Public Meeting Date:		<input type="text" value="04/15/1996"/>		Actual		<input type="text"/>		Latest Inspection:		<input type="text" value="06/17/2003"/>		Interim	
Final Facility Plan/EA Sent to TSU:		<input type="text"/>		<input type="text"/>		<input type="text"/>		Milestone Remarks:		<input type="text"/>			
Final Facility Plan/EA Rec'd from TSU:		<input type="text"/>		<input type="text"/>		<input type="text"/>		<input type="text" value="Site application extension approved"/>					
CE/FNSI Publication:		<input type="text" value="04/12/2002"/>		Actual		<input type="text"/>							
Facility Planning Document Approval:		<input type="text" value="04/09/2002"/>		Actual		<input type="text"/>							
Authority Board Approval:		<input type="text"/>		<input type="text"/>		<input type="text"/>							

ATTACHMENT 4

AUDITED FINANCIAL STATEMENTS
AS OF AND FOR THE
YEARS ENDED
DECEMBER 31, 2008 AND 2007

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)**

Financial Statements and Independent Accountants' Report

December 31, 2008 and 2007

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
December 31, 2008 and 2007**

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**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
December 31, 2008 and 2007**

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Independent Accountants' Report on Financial Statements and Supplementary Information

Board of Directors
Colorado Water Resources and
Power Development Authority
Denver, Colorado

We have audited the accompanying financial statements of each major fund of the Colorado Water Resources and Power Development Authority (the Authority), a component unit of the State of Colorado, as of and for the years ended December 31, 2008 and 2007, which collectively comprise the Authority's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Authority's management. Our responsibility is to express opinions on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund of the Colorado Water Resources and Power Development Authority as of December 31, 2008 and 2007, and the respective changes in financial position and cash flows thereof for the years then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated April 8, 2009, on our consideration of the Authority's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The accompanying management's discussion and analysis as listed in the table of contents is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit of the 2008 financial statements was conducted for the purpose of forming opinions on the financial statements that collectively comprise the 2008 basic financial statements. The accompanying supplementary information, including the schedule of expenditures of federal awards required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the 2008 basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the 2008 basic financial statements taken as a whole.

BKD, LLP

April 8, 2009

**COLORADO WATER RESOURCES
AND POWER DEVELOPMENT AUTHORITY**
(A Component Unit of the State of Colorado)

Management's Discussion and Analysis
Years ended December 31, 2008 and 2007

As management of the Colorado Water Resources and Power Development Authority (the Authority), we offer readers of the Authority's financial statements this narrative overview and analysis of the financial activities of the Authority for the years ended December 31, 2008 and 2007.

Financial Highlights

- ▶ Combined net assets of the Authority's enterprise funds increased \$24.4 million (5.1%) bringing the total to \$502.0 million at December 31, 2008. Capitalization grant revenue received from the United States Environmental Protection Agency (EPA) totaling \$14.6 million contributed largely to this increase.
- ▶ Total restricted assets decreased by \$27.2 million and total project costs payable-leveraged loans decreased by \$30.4 million. These net decreases are due to payments of project requisitions in the Water Revenue Bonds Program (WRBP), Water Pollution Control Revolving Fund (WPCRF) and Drinking Water Revolving Fund (DWRF).
- ▶ Operating income totaled \$9.8 million during 2008, a decrease of \$6.4 million (39.6%) from 2007. Operating revenues decreased to \$70.8 million, while expenses decreased to \$61.0 million for the fiscal year. The majority of the decrease in operating income resulted from the \$5.8 million decrease in interest on investments.
- ▶ Total interest on investments decreased by \$5.8 million (22.9%) to \$19.6 million. The majority of the decrease of interest income was a combination of an overall decrease in money market rates and a decrease in funds invested throughout the year (investment balances at the end of 2008 were \$50.6 million less than the preceding year).
- ▶ Bonds payable, net of unamortized refunding costs, at December 31, 2008, totaled \$1.1 billion. During 2008, bond principal payments of \$51.8 million were offset by the issuance of new bonds in the amount of \$32.4 million and an increase in deferred benefits from refundings of \$0.1 million resulting in a \$19.3 million net decrease in bonds payable for 2008. Revenue bonds were issued in the following enterprise funds during 2008:
 - ✦ Water Pollution Control Revolving Fund (WPCRF), within the Water Pollution Control Enterprise Fund, – \$12.3 million.
 - ✦ Drinking Water Revolving Fund (DWRF), within the Drinking Water Fund, – \$20.1 million.
- ▶ Total loans receivable were \$1.2 billion at December 31, 2008. Although new loans executed in 2008 increased loans receivable by \$52.8 million, principal repayments from and reductions to existing loans decreased loans receivable by \$61.2 million resulting in a net decrease of \$8.4 million (0.7%). New loans were executed in the following enterprise funds:

✦ Water Operations Fund	\$	2.3 million
✦ Water Pollution Control	\$	20.5 million
✦ Drinking Water	\$	30.0 million

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Overview of the Basic Financial Statements

Management's discussion and analysis is intended to serve as an introduction to the Authority's basic financial statements. Prior years' activity is provided in a comparative presentation in this discussion. The basic financial statements consist of the fund financial statements and the notes to the basic financial statements.

Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The Authority, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Authority are enterprise funds. These enterprise funds include three separately maintained funds: 1) The Water Operations Fund, 2) The Water Pollution Control Fund, and 3) The Drinking Water Fund. The basic financial statements for each fund are included in this report. Each fund is considered a major fund.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the basic financial statements.

Financial Analysis of Enterprise Funds

Summary of Net Assets

Overview

The Authority's basic financial statements are comprised of three enterprise funds. To better assist the user of these statements, a separate schedule and analysis for each of the funds is presented below. These schedules summarize the financial position of each enterprise fund as of December 31, 2008 and 2007 in a comparative format. Furthermore, schedules of total enterprise fund data and analyses is provided in comparative year format for 2008-2007 and 2007-2006.

Unrestricted current and other assets primarily consist of cash and cash equivalents, investment and loan interest receivable, loan principal payments due in the subsequent year, and other assets and receivables. Restricted assets are comprised of current and noncurrent cash and cash equivalents, investments, and investment income receivable. Restricted assets include amounts relating to borrowers' project accounts, debt service reserve funds, debt service funds and other accounts legally restricted by the revenue bond resolutions. Noncurrent loans receivable includes loan principal payments due more than one year subsequent to the fiscal year end. Loans receivable provide security for associated bonds; and loan payments received, net of state match principal and administrative fees, are restricted for payment of bond debt service.

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Current and other liabilities contain amounts such as bond interest payable, bond principal payments due in the subsequent year, project costs payable (remaining borrower direct loan proceeds available), and various other miscellaneous liabilities. The project costs payable – leveraged loans line item contains the total (current and noncurrent) remaining borrower loan proceeds available for loans financed with bond proceeds. Noncurrent debt is the total of bonds payable more than one year subsequent to the fiscal year end. Net assets are classified into three categories: invested in capital assets, restricted, and unrestricted.

Each of the enterprise funds contains one or more leveraged loan programs that are funded, all or in part, with bond proceeds. Bonds are issued only to provide capital for pre-approved loans. Each additional loan-bond financing package directly increases four major line items on the respective fund's summary statement of net assets: bonds payable, restricted assets, loans receivable, and project costs payable – leveraged loans.

As project construction costs are incurred, borrowers submit requisitions for reimbursement. Construction of these infrastructure projects often lasts up to three years. When approved requisitions are paid, reductions to restricted assets and project costs payable-leveraged loans are recorded. Therefore, the net changes to these two accounts from year-to-year are dependent upon the increases resulting from new loans and decreases from project requisitions paid.

An explanation and graphical representation of the comparative balances for these four, major line items is shown for total enterprise funds and for each enterprise fund.

Total Enterprise Funds

Schedules 1A and 1B show a summary of net assets for the three enterprise funds of the Authority in total and on a comparative year basis.

Total assets of these funds decreased by \$31.4 million in 2008, as compared to a larger decrease of \$94.4 million in 2007. Assets decreased due to the payment of project requisitions, including interim loans, that totaled \$82.5 million and \$155.9 million in 2008 and 2007, respectively. The net decrease was limited by new loans executed totaling \$52.8 million and \$44.1 million in 2008 and 2007, respectively.

Similarly, total liabilities decreased by \$55.8 million in 2008 as compared to a decrease of \$129.6 million in 2007. Total liabilities decreased due to the payment of project requisitions in the amounts stated in the previous paragraph. The net decrease in total liabilities was limited by bonds issued totaling \$32.4 million and \$35.3 million in 2008 and 2007, respectively.

Finally, as a result of this activity in 2008 and 2007, total net assets increased by \$24.4 million in 2008, compared to an increase of \$35.2 million in 2007. The largest contribution to the decrease in operating income for 2008 was the \$5.8 million decrease in interest on investments. The decrease in operating income combined with the \$4.3 million decrease in EPA capitalization grants resulted in a net decrease of \$10.8 million (30.6%) in change in net assets.

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<i>Total Enterprise Funds (2008 - 2007)</i>		Summary of Net Assets as of December 31				Schedule 1A
	2008	2007	Change	Pct Chg		
Unrestricted current and other assets	\$ 205,052,283	\$ 198,136,756	\$ 6,915,527	3.5%		
Restricted assets	384,718,381	411,894,280	(27,175,899)	(6.6%)		
Capital assets, net	14,842	25,495	(10,653)	(41.8%)		
Noncurrent loans receivable	1,114,132,134	1,125,266,117	(11,133,983)	(1.0%)		
Total assets	<u>1,703,917,640</u>	<u>1,735,322,648</u>	<u>(31,405,008)</u>	(1.8%)		
Current and other liabilities	95,437,907	99,342,497	(3,904,590)	(3.9%)		
Project costs payable-leveraged loans	89,346,469	119,778,875	(30,432,406)	(25.4%)		
Noncurrent bonds payable, net	1,017,118,115	1,038,579,877	(21,461,762)	(2.1%)		
Total liabilities	<u>1,201,902,491</u>	<u>1,257,701,249</u>	<u>(55,798,758)</u>	(4.4%)		
Net assets:						
Invested in capital assets	14,842	25,495	(10,653)	(41.8%)		
Restricted	435,670,683	407,529,965	28,140,718	6.9%		
Unrestricted	66,329,624	70,065,939	(3,736,315)	(5.3%)		
Total Net assets	<u>\$ 502,015,149</u>	<u>\$ 477,621,399</u>	<u>\$ 24,393,750</u>	5.1%		

<i>Total Enterprise Funds (2007 - 2006)</i>		Summary of Net Assets as of December 31				Schedule 1B
	2007	2006	Change	Pct Chg		
Unrestricted current and other assets	\$ 198,136,756	\$ 179,069,039	\$ 19,067,717	10.6%		
Restricted assets	411,894,280	513,944,900	(102,050,620)	(19.9%)		
Capital assets, net	25,495	23,431	2,064	8.8%		
Noncurrent loans receivable	1,125,266,117	1,136,674,375	(11,408,258)	(1.0%)		
Total assets	<u>1,735,322,648</u>	<u>1,829,711,745</u>	<u>(94,389,097)</u>	(5.2%)		
Current and other liabilities	99,342,497	106,565,475	(7,222,978)	(6.8%)		
Project costs payable-leveraged loans	119,778,875	228,024,650	(108,245,775)	(47.5%)		
Noncurrent bonds payable, net	1,038,579,877	1,052,672,409	(14,092,532)	(1.3%)		
Total liabilities	<u>1,257,701,249</u>	<u>1,387,262,534</u>	<u>(129,561,285)</u>	(9.3%)		
Net assets:						
Invested in capital assets	25,495	23,431	2,064	8.8%		
Restricted	407,529,965	372,926,857	34,603,108	9.3%		
Unrestricted	70,065,939	69,498,923	567,016	0.8%		
Total Net assets	<u>\$ 477,621,399</u>	<u>\$ 442,449,211</u>	<u>\$ 35,172,188</u>	7.9%		

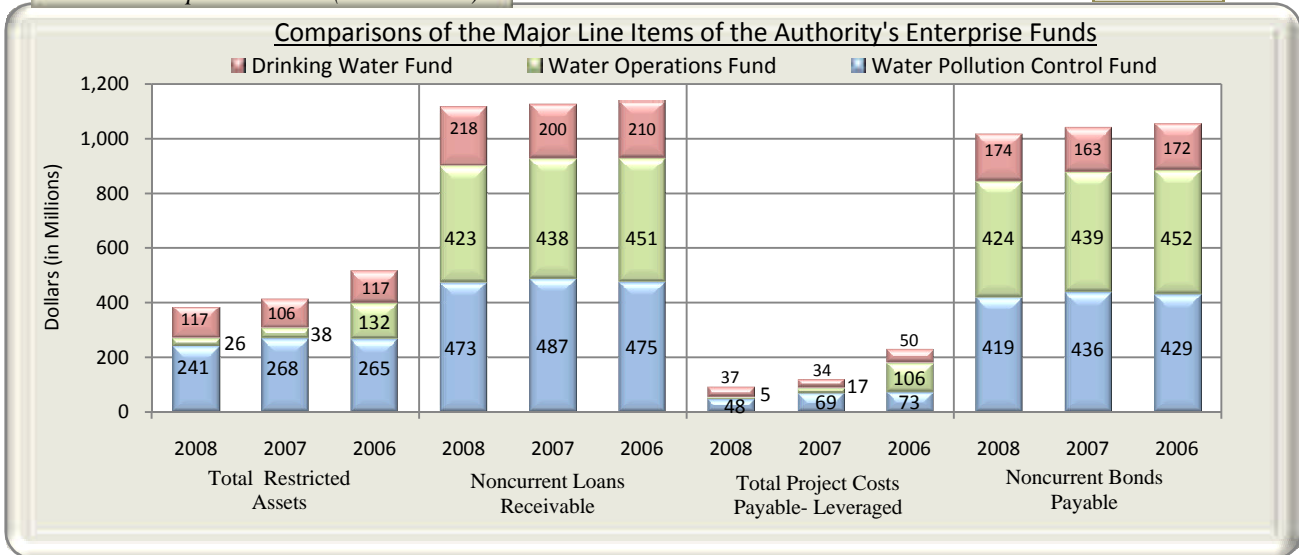
Chart 1 is a graphical representation of the four major accounts affected by new project financing, as discussed in the overview section of this report. The totals of these four accounts are compared for the years 2008, 2007, and 2006. Each bar is subdivided by colors that represent the amounts that each of the three enterprise funds contributes to the total for that year.

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Total Enterprise Funds (2008 - 2006)

Chart 1



In addition to new project financing, the balances of restricted assets and project costs payable-leveraged loans are subject to fluctuations caused by the demands of borrower project requisitions. The chart shows a smaller decline in restricted assets and project cost payable-leveraged loans between 2008 and 2007 than between 2007 and 2006. This chart also illustrates that noncurrent loans receivable decreased in 2008 from 2007 by \$11.1 million, continuing the trend from the 2007-2006 period (\$11.4 million), while noncurrent bonds payable decreased by \$21.5 (2.1%) in 2008 compared to a \$14.1 (1.3%) decrease in 2007.

The discussion below describes the changes to each of the three enterprise fund's summary schedule of net assets for the current year and associated charts provide visual information of the effects of financing activities in 2008.

Water Operations Fund

The Water Operations Fund is described in note 1 of the basic financial statements. This fund is the combination of the business operations of the Authority (general and administrative), the Small Water Resources Projects Program (SWRP) and the Water Revenue Bonds Program (WRBP). The SWRP and the WRBP are both leveraged loan programs, whereby revenue bonds are issued and the bond proceeds are used to fund related, approved loans.

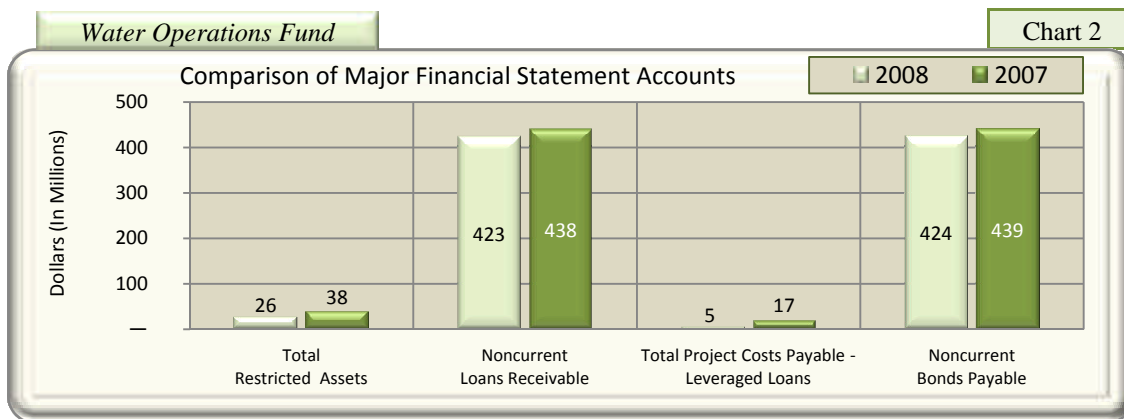
To reduce the cost of financing for these borrowers, the Authority began absorbing a portion or all costs of issuing these bonds in 2003. In 2008 and 2007, there were no new bonds issued or leveraged loans made in this fund. Loans made from these programs are not subsidized by EPA capitalization grants.

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<i>Water Operations Fund</i>	Summary of Net Assets as of December 31			
	2008	2007	Change	Pct Chg
Unrestricted current and other assets	\$ 95,924,669	\$ 98,679,617	\$ (2,754,948)	(2.8%)
Restricted assets	26,198,400	37,773,570	(11,575,170)	(30.6%)
Capital assets, net	14,842	22,101	(7,259)	(32.8%)
Noncurrent loans receivable	423,314,999	438,118,332	(14,803,333)	(3.4%)
Total assets	<u>545,452,910</u>	<u>574,593,620</u>	<u>(29,140,710)</u>	(5.1%)
Current and other liabilities	26,093,297	29,070,159	(2,976,862)	(10.2%)
Project costs payable-leveraged loans	4,510,607	16,915,040	(12,404,433)	(73.3%)
Noncurrent bonds payable, net	424,221,828	439,033,061	(14,811,233)	(3.4%)
Total liabilities	<u>454,825,732</u>	<u>485,018,260</u>	<u>(30,192,528)</u>	(6.2%)
Net assets:				
Invested in capital assets	14,842	22,101	(7,259)	(32.8%)
Restricted	27,614,783	23,876,658	3,738,125	15.7%
Unrestricted	62,997,553	65,676,601	(2,679,048)	(4.1%)
Total Net assets	<u>\$ 90,627,178</u>	<u>\$ 89,575,360</u>	<u>\$ 1,051,818</u>	1.2%

The SWRP leveraged loans are generally more cost effective when a pool of approved borrowers is formed prior to issuing the bonds. Unlike SWRP, WRBP bonds are issued to fund each loan. In addition, borrowers frequently have projects that require funding before bonds are ready to be issued. To assist these communities, the Authority may approve interim (or bridge) loans, until permanent financing is available. Two interim loans were executed in 2008; one loan was converted to a DWRP program loan in 2008, while the other borrower has drawn \$0.3 million in 2008.



Also included in restricted assets of the Water Operations Fund is the \$1.3 million unexpended balance of the Animas-La Plata escrow account. During 2008, \$0.8 million was paid to the Bureau of Reclamation (Bureau) bringing the total payments to \$7.7 million. Payments made to the Bureau represent progress payments for the purchase of average annual depletion of 2,600 acre-feet of water from the project. These progress payments

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are recorded as water depletion rights and are included in unrestricted current and other assets as shown in Schedule 2.

The comparative balances of the four-major accounts affected by leveraged loans are shown in Chart 2. Since no new bonds were issued or new loans made, loans receivable and bonds payable decreased by current year principal payments. Construction draws in the WRBP totaling \$12.4 million were the major factor behind the \$11.6 million decrease in restricted assets and the corresponding \$12.4 million decrease in project costs payable-leveraged loans. All project funds have been drawn in the SWRP program while \$4.5 million remain in WRBP project accounts.

Water Pollution Control Fund

The \$9.8 million increase in unrestricted current and other assets is the net effect of several factors. Primarily, the increase is attributable to deallocation. The financial model for the WPCRF program allows for annual reductions in debt service reserve fund balances in September, after bond debt service has been paid. This procedure is referred to as "deallocation" and consists of the liquidation of debt service reserve fund restricted investments and depositing the cash proceeds, along with the state match portion of loan principal repayments and direct loan principal and interest repayments, in the unrestricted reloan account.

<i>Water Pollution Control Fund</i>				Schedule 3
Summary of Net Assets as of December 31				
	2008	2007	Change	Pct Chg
Unrestricted current and other assets	\$ 72,820,891	\$ 62,986,217	\$ 9,834,674	15.6%
Restricted assets	241,329,229	267,979,075	(26,649,846)	(9.9%)
Capital assets, net	-	1,697	(1,697)	(100.0%)
Noncurrent loans receivable	472,526,992	486,712,543	(14,185,551)	(2.9%)
Total assets	<u>786,677,112</u>	<u>817,679,532</u>	<u>(31,002,420)</u>	<u>(3.8%)</u>
Current and other liabilities	46,824,933	50,927,477	(4,102,544)	(8.1%)
Project costs payable-leveraged loans	47,871,918	69,122,484	(21,250,566)	(30.7%)
Noncurrent bonds payable, net	419,357,923	436,495,331	(17,137,408)	(3.9%)
Total liabilities	<u>514,054,774</u>	<u>556,545,292</u>	<u>(42,490,518)</u>	<u>(7.6%)</u>
Net assets:				
Invested in capital assets	-	1,697	(1,697)	(100.0%)
Restricted	272,622,338	261,132,543	11,489,795	4.4%
Total Net assets	<u>\$ 272,622,338</u>	<u>\$ 261,134,240</u>	<u>\$ 11,488,098</u>	<u>4.4%</u>

In 2008, \$16.0 million was deallocated and transferred to the reloan account (which become unrestricted) and \$7.0 million of reloan funds were used to finance new loans (which become restricted). These activities were the main cause of the net increase in unrestricted current and other assets of \$9.8 million.

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During 2008, current and other liabilities decreased by \$4.1 million. Three factors contributed to the net decrease; a decrease in advance payable of \$2.9 million, a decrease in direct loan project costs payable of \$2.3 million, and a decrease in other current and noncurrent liabilities totaling \$1.0 million. Mitigating the net decrease was an increase in bonds payable of \$2.1 million.

Net decreases in noncurrent loans receivable (\$14.2 million), and noncurrent bonds payable (\$17.1 million) were the result of principal repayments and reductions of \$32.8 million for loans and \$27.3 million for bonds that were offset by the issuance of new loans and bonds. In addition to \$5.1 million in operating income, EPA grant revenue of \$6.5 million largely contributed to the overall \$11.5 million increase in restricted net assets.

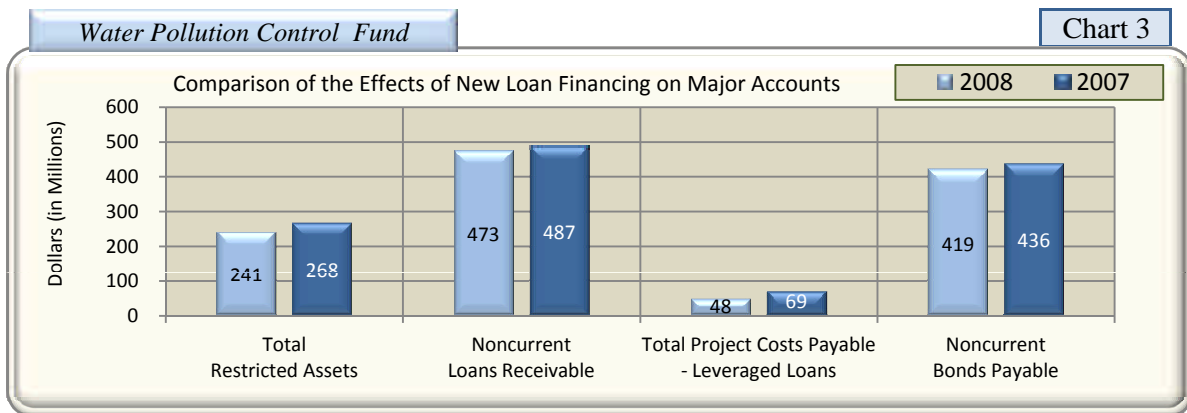


Chart 3 displays the comparative balances of the four-major accounts affected by loan activities. In 2008, seven direct loans totaling \$7.0 million were executed and revenue bonds totaling \$12.3 million were issued. The bond proceeds, plus \$1.1 million of state match dollars, funded new leveraged loans totaling \$13.4 million. These loans and bonds added to the balances of each of the four major accounts; however, project draws of \$44.0 million in 2008, which affect restricted assets and project costs payable-leveraged loans, offset the increase in these accounts in 2008. Deallocation contributed to the decrease in restricted assets as the deallocated funds became unrestricted.

Drinking Water Fund

Unrestricted current and other assets decreased \$0.2 million (0.5%) in 2008. The net decrease was mainly the result of a \$0.8 million increase in current loans receivable offset by a decrease in current federal grants receivable of \$0.9 million and current investment income receivable of \$0.2 million. Similar to the process explained in the WPCRf discussion above, deallocation also occurs in the DWRF each September. In 2008, \$6.6 million was converted from restricted assets to unrestricted current and other assets as a result of deallocation activities.

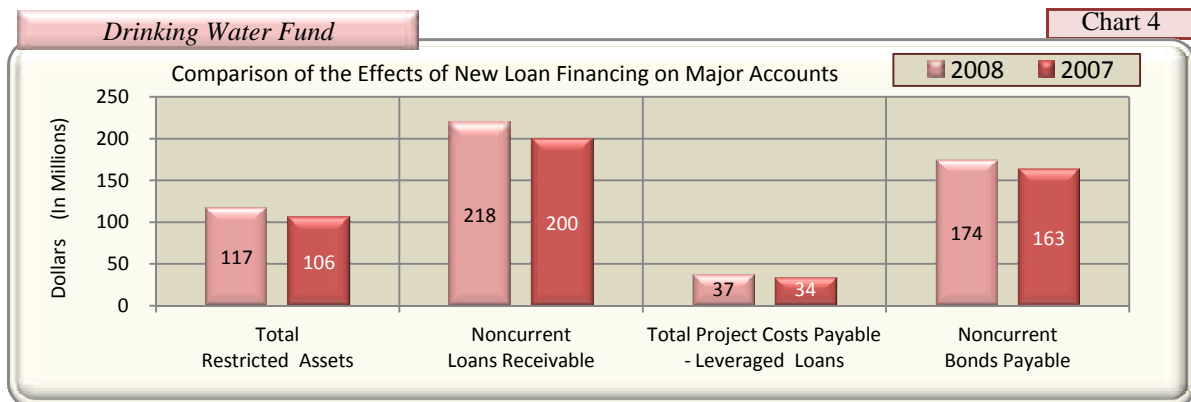
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				Schedule 4
<i>Drinking Water Fund</i>				
Summary of Net Assets as of December 31				
	2008	2007	Change	Pct Chg
Unrestricted current and other assets	\$ 36,306,723	\$ 36,470,922	\$ (164,199)	(0.5%)
Restricted assets	117,190,752	106,141,635	11,049,117	10.4%
Capital assets, net	-	1,697	(1,697)	(100.0%)
Noncurrent loans receivable	218,290,143	200,435,242	17,854,901	8.9%
Total assets	371,787,618	343,049,496	28,738,122	8.4%
Current and other liabilities	22,519,677	19,344,861	3,174,816	16.4%
Project costs payable-leveraged loans	36,963,944	33,741,351	3,222,593	9.6%
Noncurrent bonds payable, net	173,538,364	163,051,485	10,486,879	6.4%
Total liabilities	233,021,985	216,137,697	16,884,288	7.8%
Net assets:				
Invested in capital assets	-	1,697	(1,697)	(100.0%)
Restricted	135,433,562	122,520,764	12,912,798	10.5%
Unrestricted	3,332,071	4,389,338	(1,057,267)	(24.1%)
Total Net assets	\$ 138,765,633	\$ 126,911,799	\$ 11,853,834	9.3%

New direct loans of \$7.2 million and \$22.8 million in leveraged loans were financed through the DWRP program in 2008. Mitigating this \$30.0 million increase in loans receivable was loan principal reductions of \$11.3 million resulting in a net increase in loans receivable in 2008 of \$18.7 million. The DWRP issued \$20.1 million in new bonds and made bond principal payments totaling \$9.1 million in 2008 for a net increase of \$11.0 million in bonds payable.

In addition, the increase in loan funding in 2008 increased project costs payable by \$29.7 million which was offset by \$23.8 million in project draws. The net result is a \$5.9 million increase in project costs payable of which \$3.2 million is related to leveraged loans. The increase in loan funding activity also increased restricted assets by \$11.0 million. Chart 4 graphically displays the comparative balances of the four major accounts and the effects of financial activity in the DWRP program.



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Summary of Changes in Net Assets

Overview

As described in the notes to the basic financial statements, the Authority issues bonds to fund program loans. All bonds are repaid from loan repayments (principal and interest); however, in the WPCRF and DWRF, a portion of bond interest is paid by investment income earned on restricted assets held in the borrowers' project accounts and in bond debt service reserve funds. This investment income, used to pay bond debt service in the revolving funds, represents the loan interest subsidy provided to the borrowers.

Below are schedules showing the summary of changes in net assets by individual enterprise fund and in total. Like the complete statements located in the basic financial statements, these summary schedules show operating revenues, operating expenses, operating income, other sources of revenue, and the changes in net assets in a comparative year format. These schedules quantify the changes in financial position of the Authority as a financing entity. For 2008, investment income and loan interest income made up 81.9% of total operating revenues, bond interest expense was 85.4% of total operating expenses, and 59.7% of total changes in net assets came from EPA capitalization grant revenue.

The WPCRF and DWRF programs are allowed to collect a loan administrative fee surcharge to supplement the EPA grant funds available for the reimbursement of expenses related to grant administration. Beginning in 2008, the annual administrative fee surcharge rate on DWRF loans, which is computed on the original loan receivable balance and is a component of loan interest, was increased from 0.8% to 1.25%. Due to the structure of the loan program, the increase in the administrative fee rate does not affect the subsidized loan rate charged to the borrowers. The administrative fee surcharge rate on WPCRF loans remains at 0.8%. Generally, these fees remain constant over the term of the loan. Under the disadvantaged community loan program in both the WPCRF and DWRF programs, no administrative fee surcharge is received from zero interest rate loans. (For more information regarding the disadvantaged community loan program, see the notes to the basic financial statements.)

Pursuant to the implementation of Governmental Accounting Standards Board Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*, for the WPCRF and the DWRF, federal capitalization grant revenues are recorded as nonoperating revenue. Grant revenue from the DWRF set asides and grant reimbursements for program administrative costs for both revolving funds are recorded as operating revenue.

For loans funded with grant dollars, each project requisition generates a draw from the respective program's grant(s). Capitalization grant revenue is shown below operating income on the Summary of Changes in Net Assets on Schedule 5A. Two major factors contribute to the amount of EPA capitalization grant revenue recognized: 1) the number and size of loans funded with grant monies for the year; and 2) the demand for project cost reimbursements, including projects funded in prior years.

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Total Enterprise Funds

Schedules 5A and 5B combine the results of activities of the three enterprise funds, shown in a comparative year format. Although restrictions exist on transfers of monies among the enterprise funds, these schedules provide information about the overall changes in financial position.

<i>Total Enterprise Funds (2008 - 2007)</i>	Schedule 5A			
	Summary of Changes in Net Assets as of December 31			
	2008	2007	Change	Pct Chg
Operating revenues:				
Interest on investments	\$ 19,614,944	\$ 25,449,194	\$ (5,834,250)	(22.9%)
Interest on loans	38,444,783	39,104,435	(659,652)	(1.7%)
Administrative fees and other income	8,168,349	7,992,412	175,937	2.2%
EPA grants	4,626,781	4,988,780	(361,999)	(7.3%)
Total operating revenues	70,854,857	77,534,821	(6,679,964)	(8.6%)
Operating expenses:				
Interest on bonds	52,137,801	53,122,040	(984,239)	(1.9%)
Grant administration	3,324,022	2,214,516	1,109,506	50.1%
General, administrative, and other expenses	1,634,058	1,526,966	107,092	7.0%
EPA set asides	3,940,376	4,404,102	(463,726)	(10.5%)
Total operating expenses	61,036,257	61,267,624	(231,367)	(0.4%)
Operating income	9,818,600	16,267,197	(6,448,597)	(39.6%)
EPA capitalization grants	14,575,150	18,904,991	(4,329,841)	(22.9%)
Change in net assets	24,393,750	35,172,188	(10,778,438)	(30.6%)
Net assets – beginning of year	477,621,399	442,449,211	35,172,188	7.9%
Net assets – end of year	\$ 502,015,149	\$ 477,621,399	\$ 24,393,750	5.1%

<i>Total Enterprise Funds (2007 - 2006)</i>	Schedule 5B			
	Summary of Changes in Net Assets as of December 31			
	2007	2006	Change	Pct Chg
Operating revenues:				
Interest on investments	\$ 25,449,194	\$ 20,175,434	\$ 5,273,760	26.1%
Interest on loans	39,104,435	38,207,397	897,038	2.3%
Administrative fees and other income	7,992,412	7,205,852	786,560	10.9%
EPA grants	4,988,780	3,271,788	1,716,992	52.5%
Total operating revenues	77,534,821	68,860,471	8,674,350	12.6%
Operating expenses:				
Interest on bonds	53,122,040	51,764,073	1,357,967	2.6%
Grant administration	2,214,516	2,397,033	(182,517)	(7.6%)
General, administrative, and other expenses	1,526,966	2,284,712	(757,746)	(33.2%)
EPA set asides	4,404,102	2,417,598	1,986,504	82.2%
Total operating expenses	61,267,624	58,863,416	2,404,208	4.1%
Operating income	16,267,197	9,997,055	6,270,142	62.7%
EPA capitalization grants	18,904,991	12,502,130	6,402,861	51.2%
Change in net assets	35,172,188	22,499,185	12,673,003	56.3%
Net assets – beginning of year	442,449,211	419,950,026	22,499,185	5.4%
Net assets – end of year	\$ 477,621,399	\$ 442,449,211	\$ 35,172,188	7.9%

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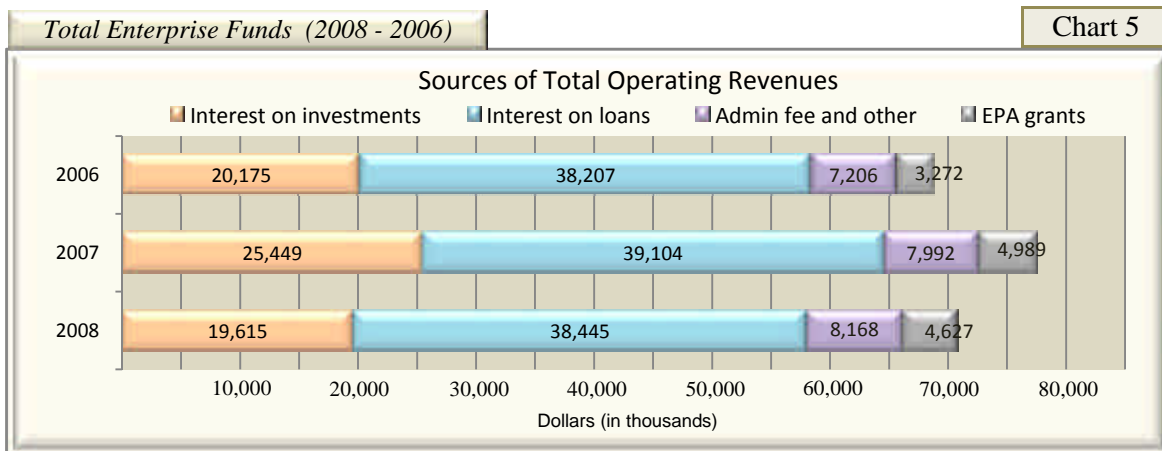
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Interest on investments totaled \$19.6 million, \$25.4 million, and \$20.2 million for 2008, 2007, and 2006, respectively. Both the investment balances and changing interest rates impact the amounts of interest earned. The \$5.8 million decrease in interest on investments in 2008, compared to 2007, was the sum of decreases from all funds: Water Operations (\$1.2 million), WPCRF (\$3.7 million) and DWRF (\$0.9 million). One of the major factors for the decrease in income was the decrease in the average annual interest rate for COLOTRUST, which was 2.6% for 2008 compared to 5.1% for 2007.

The WPCRF interest on investments decreased \$3.7 million in 2008, and was the major factor in the \$5.8 million total decrease in 2008. Although the Water Operations Fund restricted assets decreased by \$11.6 million in 2008 and \$94.2 million in 2007, the earnings on the investments in the SWRP and WRBP are recorded as accounts payable-borrowers, as explained in the following Water Operations Fund section, and therefore, do not affect interest on investments.

Interest on loans totaled \$38.4 million, \$39.1 million, and \$38.2 million for 2008, 2007, and 2006, respectively. The decrease in 2008, as compared to the increase in 2007, is the result of a general decrease in new loans executed in all programs. In the years subsequent to the year of execution, new loans produce a full year's interest income, generally increasing loan interest income. However, other factors such as decreasing loan interest due to normal amortization, and credits to loan interest from refunding savings and additional earnings may affect loan interest income. Loan interest in the Water Operations Fund and the WPCRF decreased by \$0.8 million and \$0.3 million, respectively, while loan interest income increased by \$0.4 in the DWRF, resulting in a total decrease of \$0.7 million.

Total bond interest expense decreased \$1.0 million in 2008. Although bonds totaling \$32.4 million and \$35.3 million were issued in 2008 and 2007, respectively, the decrease resulting from normal amortization exceeded the additional expense added by the bonds issued in 2008 and 2007.



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Chart 5 compares the major sources of total operating revenues among the years and illustrates the effects of investment and loan interest earnings discussed above. Note the decrease in interest on investments, interest on loans, and EPA grants in 2008 from 2007. Leveraged loans in the WPCRF and the DWRF are subsidized by investment income earned in the debt service reserve funds (reserve fund financing model). The reserve fund earnings make up a portion of total interest on investments. The investment income plus loan interest income provides the funds to pay the bond interest expense in each corresponding year.

As expected, loan administrative fee income increased in proportion to the additional WPCRF and DWRF loans executed in previous years. The EPA grant revenue shown in operating income is comprised of grant funds drawn for program administration, and for funding the DWRF set aside activities as discussed in the notes to basic financial statements. EPA capitalization grants used for the loan programs are not part of operating income.

EPA capitalization grants totaled \$14.6 million, \$18.9 million, and \$12.5 million, for 2008, 2007, and 2006, respectively. As explained earlier in this section, grant funds are drawn as requisitions are paid to borrowers with projects financed with capitalization grant monies. These grant amounts are consistent with the project draws made in WPCRF and the DWRF for those years. Since DWRF and WPCRF grant-funded loans executed decreased in 2007, total capitalization grant revenue decreased in 2008 after an increase in 2007. The Water Operations Fund loans are not subsidized by EPA capitalization grants. Capitalization grant revenue contributed 59.7%, 53.7%, and 55.6% of the total change in net assets for 2008, 2007, and 2006, respectively.

The discussion below describes the changes to each of the three-enterprise fund's summary schedule of changes in net assets and associated charts to provide visual information of the components of income and expense that impact the change in net assets for 2008 and 2007.

Water Operations Fund

The Summary of Net Assets (Schedule 2) for the Water Operations Fund reflects that noncurrent loans receivable and bonds payable amounts both decreased by \$14.8 million (3.4%). No bonds were issued or leveraged loans executed in this fund during 2008. The decrease in loan interest in the Water Operations Fund in 2008 is attributed to normal amortization in both programs and early loan payoffs that occurred in the SWRP. Accordingly, both loan interest income and bond interest expense, as shown in Schedule 6, decreased by 3.5% and 2.9%, respectively.

The largest source of investment income in the Water Operations Fund is generated by the investment pool managed by the Colorado State Treasurer. Additional investment income is earned from investments in the COLOTRUST accounts. The average interest rates on these accounts decreased by 1.2% and 2.5%, respectively, and contributed \$1.1 million to the decrease in interest on investments from 2007.

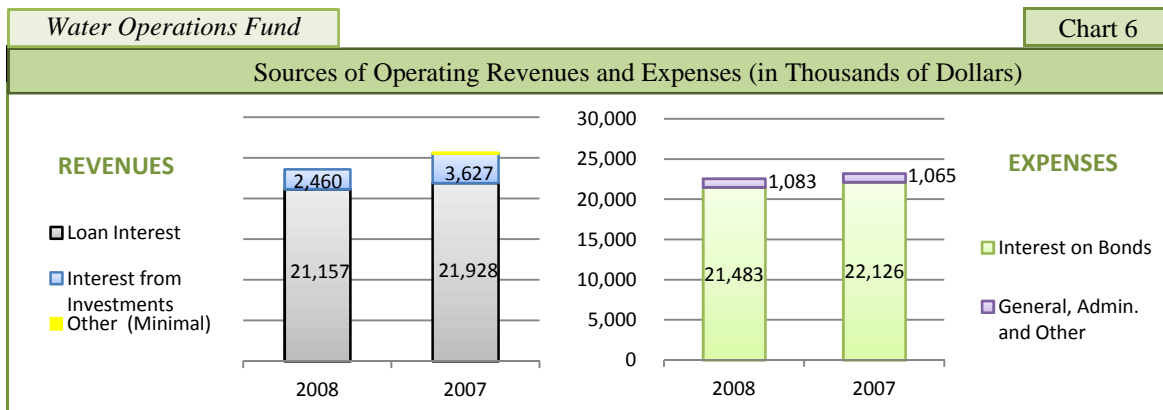
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<i>Water Operations Fund</i>		Summary of Changes in Net Assets as of December 31			
		2008	2007	Change	Pct Chg
Operating revenues:					
Interest on investments		\$ 2,460,256	\$ 3,626,834	\$ (1,166,578)	(32.2%)
Interest on loans		21,157,105	21,927,594	(770,489)	(3.5%)
Other income		-	100	(100)	(100.0%)
Total operating revenues		<u>23,617,361</u>	<u>25,554,528</u>	<u>(1,937,167)</u>	<u>(7.6%)</u>
Operating expenses:					
Interest on bonds		21,482,809	22,126,089	(643,280)	(2.9%)
General, administrative, and other expenses		1,082,734	1,065,448	17,286	1.6%
Total operating expenses		<u>22,565,543</u>	<u>23,191,537</u>	<u>(625,994)</u>	<u>(2.7%)</u>
Operating income		<u>1,051,818</u>	<u>2,362,991</u>	<u>(1,311,173)</u>	<u>(55.5%)</u>
Change in net assets		1,051,818	2,362,991	(1,311,173)	(55.5%)
Net assets – beginning of year		89,575,360	87,212,369	2,362,991	2.7%
Net assets – end of year		<u>\$ 90,627,178</u>	<u>\$ 89,575,360</u>	<u>\$ 1,051,818</u>	<u>1.2%</u>

The structure of the WRBP program allows borrowers to requisition accumulated investment income to pay for project costs, or to reduce their loan interest payable. The earnings on these investments are recorded as a liability (accounts payable – borrower) rather than as income. If a borrower elects to reduce scheduled loan interest payments by applying investment earnings from its project account, those earnings are recorded as loan interest income. However, if a borrower elects to use these earnings for payment of project costs, the reimbursement to the borrower reduces the liability accordingly.

The Animas-La Plata account is contractually committed for payment to the Bureau. In exchange for the payments, the Authority will receive rights to an average annual depletion of 2,600 acre-feet of water from the reservoir project. During 2008, \$0.1 million in investment income earned on the escrow account affected the changes in net assets. Payments of \$0.8 million to the Bureau were recorded as additions to water depletion rights on the Statement of Net Assets in the basic financial statements.



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As shown in Chart 6, investment and loan interest income are the principal sources of operating revenues in the Water Operations Fund. Investment income decreased 32.2% while loan interest income decreased by 3.5% in 2008. General, administrative and other expenses increased 1.6%. The increase is a combination of annual inflationary type costs and the portion of costs allocated to other funds. Operating income for 2008 decreased \$1.3 million (55.5%) due to lower interest rates on unrestricted investments. The average interest rate earned on funds invested with the State Treasurer decreased by 1.2%, while the COLOTRUST rate decreased by 2.5%.

Water Pollution Control Fund

Interest on loans is affected by several factors; additional interest resulting from new loans executed, declining interest due to normal loan amortization, and various credits, in addition to normal subsidy credits, that adjust loan interest from time to time. The net effect of these factors resulted a decrease of \$0.3 million in 2008.

The decrease in investment income for 2008 of \$3.7 million (24.1%) can be attributed to several factors. First, while 2008 cash and equivalents (COLOTRUST) balances increased \$20.9 million (49.4%) over the 2007 year-end balances, investments decreased by \$25.6 million (11.0%). Second, the average annual COLOTRUST interest rate decreased to 2.6% in 2008 from 5.1% in 2007.

				Schedule 7
<i>Water Pollution Control Fund</i>	Summary of Changes in Net Assets as of December 31			
	2008	2007	Change	Pct Chg
Operating revenues:				
Interest on investments	\$ 11,791,740	\$ 15,533,261	\$ (3,741,521)	(24.1%)
Interest on loans	11,976,186	12,325,893	(349,707)	(2.8%)
Administrative fee and other income	5,896,526	5,805,659	90,867	1.6%
EPA grants-administrative	190,135	171,303	18,832	11.0%
Total operating revenues	<u>29,854,587</u>	<u>33,836,116</u>	<u>(3,981,529)</u>	<u>(11.8%)</u>
Operating expenses:				
Interest on bonds	22,552,646	22,794,027	(241,381)	(1.1%)
Grant administration	1,891,365	1,276,115	615,250	48.2%
General, administrative, and other expenses	329,534	360,934	(31,400)	(8.7%)
Total operating expenses	<u>24,773,545</u>	<u>24,431,076</u>	<u>342,469</u>	<u>1.4%</u>
Operating income	5,081,042	9,405,040	(4,323,998)	(46.0%)
EPA capitalization grants	6,529,661	11,809,677	(5,280,016)	(44.7%)
Transfers in (out)	(122,605)	-	(122,605)	100.0%
Change in net assets	11,488,098	21,214,717	(9,726,619)	(45.8%)
Net assets – beginning of year	261,134,240	239,919,523	21,214,717	8.8%
Net assets – end of year	<u>\$ 272,622,338</u>	<u>\$ 261,134,240</u>	<u>\$ 11,488,098</u>	<u>4.4%</u>

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Similar to interest on loans, interest on bonds is affected by several factors; additional interest expense resulting from new bonds issued, declining interest expense due to normal bond amortization and refunding cost amortization. The net effect of these factors resulted in a decrease of \$0.2 million in 2008.

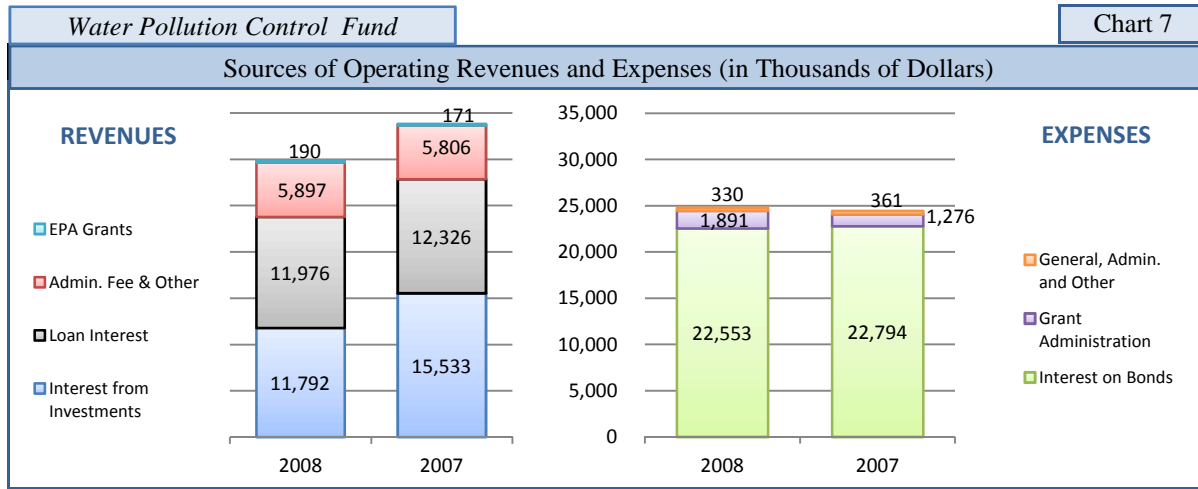


Chart 7 shows the components of operating income and expenses in a comparative format. As discussed above, loan interest income decreased \$0.3 million, bond interest expense decreased \$0.2 million and investment income decreased \$3.7 million. Loan administrative fee income, which is computed based upon the original loan balances, increased 1.6%, due to the addition of the 2008 loans. Interest on investments plus interest on loans comprised 79.6% of operating revenues in 2008 and 82.3% in 2007. Bond interest expense contributed 91.0% and 93.3% to operating expense in 2008 and 2007, respectively.

The cost to administer the WPCRF for 2008 was \$1.9 million. Included in this amount are reimbursed costs paid to the Water Quality Control Division of the Colorado Department of Public Health and Environment (\$1.1 million), and the Division of Local Government of the Colorado Department of Local Affairs (\$0.1 million). These agencies of the State provide environmental, technical, outreach and financial analysis services in operating the WPCRF Program. As previously discussed, a proportionate amount of EPA capitalization grant revenue is recognized for each borrower project requisition. EPA capitalization grant revenue totaled \$6.5 million in 2008.

Drinking Water Fund

In 2008, interest on investments decreased \$0.9 million (14.7%). The overall decrease in investment interest in the DWRF, subject to the same interest rate decrease effect as the other funds, was mitigated by the income generated from the investment of 2008 bond proceeds included in restricted assets (\$0.2 million).

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Interest on loans is affected by several factors; additional interest resulting from new loans executed, declining interest due to normal loan amortization, and various credits, in addition to normal subsidy credits, that adjust loan interest from time to time. The net effect of these factors in the DWRF resulted in a \$0.4 million (9.5%) increase in interest on loans.

Similar to interest on loans, interest on bonds is affected by several factors; additional interest expense resulting from new bonds issued, declining interest expense due to normal bond amortization and refunding cost amortization. The net effect of these factors in the DWRF resulted in a \$0.1 million (1.2%) decrease in interest on bonds.

Please refer to the notes to the basic financial statements for an explanation of the set aside programs funded by the DWRF. These grant dollars reimburse the costs incurred to implement these special programs designed to enhance safe drinking water supplies. As program costs are incurred, EPA grant funds are drawn for those specific purposes. The amount of set aside program income and expense is dependent upon the actions of the Water Quality Control Division. The set aside activity between 2008 and 2007 decreased by \$0.5 million, a 10.5% decrease in expenses.

<i>Drinking Water Fund</i>				Schedule 8
Summary of Changes in Net Assets as of December 31				
	2008	2007	Change	Pct Chg
Operating revenues:				
Interest on investments	\$ 5,362,948	\$ 6,289,099	\$ (926,151)	(14.7%)
Interest on loans	5,311,492	4,850,948	460,544	9.5%
Administrative fee and other income	2,271,823	2,186,653	85,170	3.9%
EPA grants	4,436,646	4,817,477	(380,831)	(7.9%)
Total operating revenues	<u>17,382,909</u>	<u>18,144,177</u>	<u>(761,268)</u>	<u>(4.2%)</u>
Operating expenses:				
Interest on bonds	8,102,346	8,201,924	(99,578)	(1.2%)
Grant administration	1,432,657	938,401	494,256	52.7%
General, administrative, and other expenses	221,790	100,584	121,206	120.5%
EPA set asides	3,940,376	4,404,102	(463,726)	(10.5%)
Total operating expenses	<u>13,697,169</u>	<u>13,645,011</u>	<u>52,158</u>	<u>0.4%</u>
Operating income	3,685,740	4,499,166	(813,426)	(18.1%)
EPA capitalization grants	8,045,489	7,095,314	950,175	13.4%
Transfers in (out)	122,605	-	122,605	100.0%
Change in net assets	<u>11,853,834</u>	<u>11,594,480</u>	<u>259,354</u>	<u>2.2%</u>
Net assets – beginning of year	126,911,799	115,317,319	11,594,480	10.1%
Net assets – end of year	<u>\$ 138,765,633</u>	<u>\$ 126,911,799</u>	<u>\$ 11,853,834</u>	<u>9.3%</u>

The cost to administer the DWRF for 2008 was \$1.4 million, a 52.7% increase from 2007. Included in this amount are reimbursed costs paid to the Water Quality Control Division of the Colorado Department of Public Health and Environment (\$0.8 million), and the Division of Local Government of the Colorado Department of Local Affairs (\$0.1 million). These State agencies provide environmental, technical, outreach and financial analysis services in operating the DWRF.

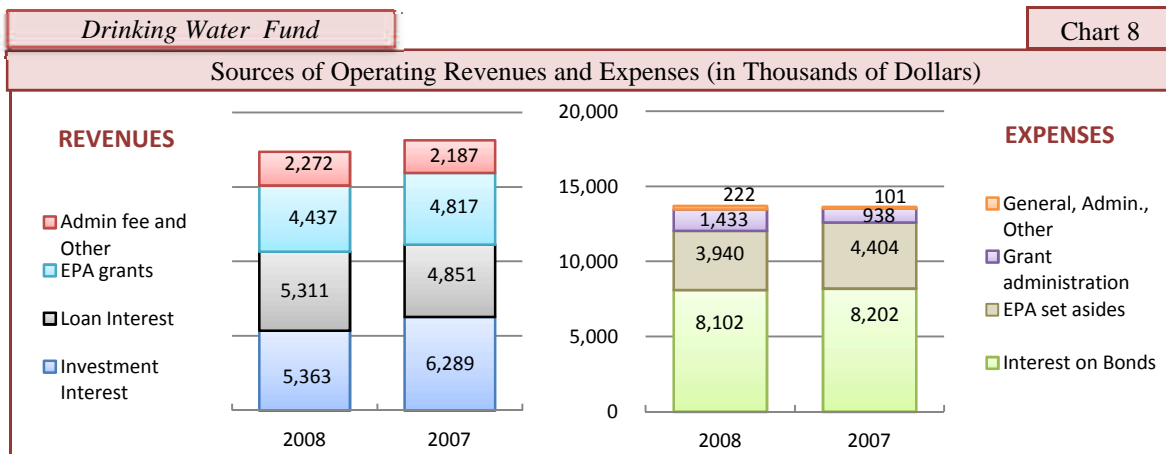
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EPA capitalization grant revenues increased \$1.0 million (13.4%) in 2008. As discussed at the beginning of this section, a proportionate amount of EPA capitalization grant revenue is recognized for each borrower project requisition funded with grant dollars. Project requisitions for leveraged loans funded with grants increased from \$15.8 million in 2007 to \$19.2 million in 2008. The increase in EPA capitalization grant revenue was the net effect of the \$2.9 million (16.8%) increase in project requisitions of grant funded loans.

Operating income of \$3.7 million, EPA capitalization grant revenue of \$8.0 million, and interfund transfers of \$0.1 million resulted in an \$11.9 million (9.3%) increase in total net assets in the DWRF.

Chart 8 shows the components of operating income and expenses in a comparative format. Interest on investments plus interest on loans comprised 61.4% of operating income in 2008 and 61.4% in 2007. Bond interest expense contributed 59.2% and 60.1% to operating expenses in 2008 and 2007, respectively.



Economic Factors:

The demand for financing water and wastewater infrastructure projects is not affected by general economic conditions. The primary factors that affect demand are:

- More stringent, federal water quality standards often mandate the replacement of or upgrades to infrastructure.
- Colorado's population continues to increase, requiring plant expansions.
- The need to replace aging infrastructure is expanding.
- Periods of drought affecting Colorado for the past few years have created interest in building additional reservoir storage, transmission projects and acquisition of water rights.
- Low interest rates on municipal bonds issued by the Authority result in lower loan interest rates, especially those loans subsidized by the WPCRF and DWRF, thereby making project financing more affordable for local communities.

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The Authority plans to continue subsidizing loan interest rates for borrowers in both the WPCRF and DWRF in 2009. As of December 31, 2008, out of the total amount of EPA capitalization grant funds awarded to the DWRF through 2008, \$14.2 million remains unobligated and available for loans. As of December 31, 2008, out of the total amount of EPA capitalization grant funds awarded to the WPCRF through 2008, \$0.3 million remains unobligated and available for loans.

During 2005 and 2006, disadvantaged community (DC) loan programs were implemented in the DWRF and WPCRF programs. These programs are explained in note 1 in the basic financial statements. Both revolving fund programs strongly support assistance to small communities. By the end of 2008, 38 DC loans had been executed, 24 in the DWRF and 14 in the WPCRF with original principal amounts of \$14.6 million and \$10.0 million, respectively. Of the 38 loans, 26 contain zero percent interest rates, and 12 contain reduced rates. Administrative fees are not assessed on zero percent loans. The foregone loan interest and administrative fees reduce the funds available for new loans and to pay administrative expenses; however, the financial impact to the programs is currently deemed acceptable in light of the benefits to the disadvantaged communities.

Congress has appropriated funds for EPA Clean Water and Drinking Water State Revolving Fund capitalization grants for 2009. The Authority anticipates that it will receive a \$5.4 million Clean Water capitalization grant and a \$14.3 million Drinking Water capitalization grant. Both grant applications have been prepared and will be submitted to the EPA after final state allotments have been approved. From all available resources, including the 2009 capitalization grants, any remaining unobligated grant funds and reloan funds, and with some leveraging, the estimated 2009 loan capacity for the WPCRF is \$90 million and for the DWRF is \$90 million.

During 2008, the United States financial markets were adversely impacted by mortgage defaults. Many financial-related companies, including bond insurers and banks, were impacted due to their ownership of collateralized debt obligations (bundled mortgages) or due to their insuring such obligations. Because of a rating downgrade of MBIA, counterparty to three repurchase agreements, the Authority terminated the three agreements in 2009 and will be reinvesting the funds in eligible securities in accordance with the bond resolutions and Authority investment policy. The Authority continues to closely monitor the ratings of the counterparties of the remaining repurchase agreements and the collateral that secures the repurchase agreements, as described in the notes to the basic financial statements, and the Authority will take appropriate action, as allowed under the terms of the agreements, if needed, to be reasonably assured that funds will be available when needed and/or that the ratings on the respective bonds are not lowered.

Also, as a result of the adverse impact of the financial markets on bond insurers, the Authority provided a number of material event notices to the appropriate repositories regarding the changes in ratings of Financial Guaranty Insurance Corporation, MBIA, Financial Security Assurance, and Assured Guaranty Corporation.

In February 2009, P.L. 111-5, the American Recovery and Reinvestment Act of 2009 (ARRA), was enacted and monies were appropriated to the EPA to award additional capitalization grants to the states through the

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State Revolving Fund programs. The terms of ARRA provide that no state match is required for these grants. Pursuant to the established allocation formula the Authority, on behalf of the State of Colorado, is eligible to receive a Clean Water State Revolving Fund grant totaling \$31.3 million and a Drinking Water Revolving Fund grant totaling \$34.4 million. The Authority and WQCD are in the process of completing all the required steps to submit grant applications for both programs. Of the amounts awarded, approximately \$2 million will be allocated for eligible set-asides for the DWRF and approximately \$1.25 million will be allocated for WPCRF grant administration. The remaining funds will be used to provide direct loans for eligible projects. The loans may contain principal forgiveness of amounts up to \$2 million per borrower and/or contain a loan interest rate of 0%.

The ARRA funding contains more stringent regulatory requirements than the annual capitalization grants received in past years such as: no less than one-half of the ARRA funding shall be used to provide additional loan subsidies, including principal forgiveness, no less than 20% of the funds will be used for "green infrastructure" projects, prevailing wage rate requirements (Davis-Bacon Act) will be enforced on projects, the required use of American iron, steel and manufactured goods in the course of construction (unless qualified for a waiver), and weekly reporting will be required. Certain amounts of the total grants may be used to reimburse the State for the additional administrative costs to implement this additional loan activity. After the grants are awarded, the Authority, in conjunction with the WQCD and DLG, will expedite making loans to eligible governmental agencies that are prioritized pursuant to a process that is outlined in the respective 2009 Intended Use Plans.

Requests for Information

This financial report was designed to provide a general overview for all those with an interest in the Authority's finances. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to:

Duane Dohrer, Controller
Colorado Water Resources & Power Development Authority
1580 Logan Street, Suite 620
Denver, CO 80203

**Colorado Water Resources
and Power Development Authority
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Statement of Net Assets
December 31, 2008**

Assets	Water Operations	Water Pollution Control	Drinking Water	Totals
Current assets:				
Cash and cash equivalents	\$ 62,797,527	\$ 33,087,925	\$ 20,621,885	\$ 116,507,337
Federal grants receivable	—	73,294	1,230,200	1,303,494
Investment income receivable	169,224	544,104	206,615	919,943
Loans receivable	12,735,687	32,541,874	12,035,324	57,312,885
Due from other funds	1,672,456	—	—	1,672,456
Accounts receivable – borrowers	5,531,015	6,573,694	2,212,699	14,317,408
Other assets	110,611	—	—	110,611
Restricted assets:				
Cash and cash equivalents	16,079,789	26,316,325	41,702,150	84,098,264
Investments	79,549	42,410,063	8,402,480	50,892,092
Investment income receivable	17,209	1,013,623	484,649	1,515,481
Total current assets	99,193,067	142,560,902	86,896,002	328,649,971
Noncurrent assets:				
Restricted assets:				
Cash and cash equivalents	10,018,215	3,897,790	42,654	13,958,659
Investments	—	164,821,735	65,920,772	230,742,507
Investment income receivable	3,638	2,869,693	638,047	3,511,378
Advance receivable	158,503	—	—	158,503
Loans receivable	423,314,999	472,526,992	218,290,143	1,114,132,134
Water depletion rights – Animas-La Plata	7,671,327	—	—	7,671,327
Capital assets – equipment, net of accumulated depreciation of \$85,324	14,842	—	—	14,842
Other assets	5,078,319	—	—	5,078,319
Total noncurrent assets	446,259,843	644,116,210	284,891,616	1,375,267,669
Total assets	545,452,910	786,677,112	371,787,618	1,703,917,640
Liabilities and Net Assets				
Current liabilities:				
Project costs payable – direct loans	—	6,000,179	7,044,480	13,044,659
Project costs payable – leveraged loans	4,510,607	46,471,918	36,783,944	87,766,469
Bonds payable	12,685,000	29,400,000	9,600,000	51,685,000
Accrued interest payable	5,603,717	7,309,351	2,710,156	15,623,224
Accounts payable – borrowers	3,151,606	—	—	3,151,606
Accounts payable – other	1,479,639	—	104,282	1,583,921
Due to other funds	—	411,210	1,261,246	1,672,456
Other liabilities	—	289,008	539,791	828,799
Total current liabilities	27,430,569	89,881,666	58,043,899	175,356,134
Noncurrent liabilities:				
Project costs payable – leveraged loans	—	1,400,000	180,000	1,580,000
Bonds payable, net	424,221,828	419,357,923	173,538,364	1,017,118,115
Advance payable	—	158,503	—	158,503
Debt service reserve deposit	1,861,513	—	—	1,861,513
Deferred revenue	—	676,829	89,924	766,753
Other liabilities	1,311,822	2,579,853	1,169,798	5,061,473
Total noncurrent liabilities	427,395,163	424,173,108	174,978,086	1,026,546,357
Total liabilities	454,825,732	514,054,774	233,021,985	1,201,902,491
Net assets:				
Invested in capital assets	14,842	—	—	14,842
Restricted	27,614,783	272,622,338	135,433,562	435,670,683
Unrestricted	62,997,553	—	3,332,071	66,329,624
Total net assets	\$ 90,627,178	\$ 272,622,338	\$ 138,765,633	\$ 502,015,149

See accompanying notes to basic financial statements

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Statement of Net Assets
December 31, 2007**

Assets	Water Operations	Water Pollution Control	Drinking Water	Totals
Current assets:				
Cash and cash equivalents	\$ 63,186,435	\$ 21,843,563	\$ 20,709,428	\$ 105,739,426
Federal grants receivable	—	3,233,386	2,106,157	5,339,543
Investment income receivable	242,795	724,310	410,830	1,377,935
Loans receivable	12,669,167	30,717,122	11,217,241	54,603,530
Due from other funds	1,559,564	—	—	1,559,564
Accounts receivable – borrowers	5,621,539	6,467,836	2,027,266	14,116,641
Other assets	13,139	—	—	13,139
Restricted assets:				
Cash and cash equivalents	13,770,188	19,335,988	15,034,092	48,140,268
Investments	10,078,165	54,734,990	29,892,142	94,705,297
Investment income receivable	154,055	1,187,230	663,685	2,004,970
Total current assets	<u>107,295,047</u>	<u>138,244,425</u>	<u>82,060,841</u>	<u>327,600,313</u>
Noncurrent assets:				
Restricted assets:				
Cash and cash equivalents	13,715,290	11,229,809	265,711	25,210,810
Investments	—	178,106,213	59,404,510	237,510,723
Investment income receivable	55,872	3,384,845	881,495	4,322,212
Advance receivable	3,078,683	—	—	3,078,683
Loans receivable	438,118,332	486,712,543	200,435,242	1,125,266,117
Water depletion rights – Animas-La Plata	6,871,308	—	—	6,871,308
Capital assets – equipment, net of accumulated depreciation of \$96,787	22,101	1,697	1,697	25,495
Other assets	5,436,987	—	—	5,436,987
Total noncurrent assets	<u>467,298,573</u>	<u>679,435,107</u>	<u>260,988,655</u>	<u>1,407,722,335</u>
Total assets	<u>574,593,620</u>	<u>817,679,532</u>	<u>343,049,496</u>	<u>1,735,322,648</u>
Liabilities and Fund Net Assets				
Current liabilities:				
Project costs payable – direct loans	—	8,348,512	4,392,848	12,741,360
Project costs payable – leveraged loans	13,948,641	45,394,484	28,147,340	87,490,465
Bonds payable	13,110,000	27,320,000	9,080,000	49,510,000
Accrued interest payable	5,741,481	7,573,436	2,656,096	15,971,013
Accounts payable – borrowers	5,569,447	—	—	5,569,447
Accounts payable – other	1,480,424	—	—	1,480,424
Due to other funds	—	242,089	1,317,475	1,559,564
Other liabilities	—	584,593	180,252	764,845
Total current liabilities	<u>39,849,993</u>	<u>89,463,114</u>	<u>45,774,011</u>	<u>175,087,118</u>
Noncurrent liabilities:				
Project costs payable – leveraged loans	2,966,399	23,728,000	5,594,011	32,288,410
Bonds payable, net	439,033,061	436,495,331	163,051,485	1,038,579,877
Advance payable	—	3,078,683	—	3,078,683
Debt service reserve deposit	1,861,513	—	—	1,861,513
Deferred revenue	—	626,380	96,503	722,883
Other liabilities	1,307,294	3,153,784	1,621,687	6,082,765
Total noncurrent liabilities	<u>445,168,267</u>	<u>467,082,178</u>	<u>170,363,686</u>	<u>1,082,614,131</u>
Total liabilities	<u>485,018,260</u>	<u>556,545,292</u>	<u>216,137,697</u>	<u>1,257,701,249</u>
Fund net assets:				
Invested in capital assets	22,101	1,697	1,697	25,495
Restricted	23,876,658	261,132,543	122,520,764	407,529,965
Unrestricted	65,676,601	—	4,389,338	70,065,939
Total fund net assets	<u>\$ 89,575,360</u>	<u>\$ 261,134,240</u>	<u>\$ 126,911,799</u>	<u>\$ 477,621,399</u>

See accompanying notes to basic financial statements

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Statement of Revenues, Expenses and Changes in Fund Net Assets
Year Ended December 31, 2008**

	<u>Water Operations</u>	<u>Water Pollution Control</u>	<u>Drinking Water</u>	<u>Totals</u>
Operating revenues:				
Interest on loans	\$ 21,157,105	\$ 11,976,186	\$ 5,311,492	\$ 38,444,783
Interest on investments	2,460,256	11,791,740	5,362,948	19,614,944
Loan administrative fees	—	5,896,526	2,269,309	8,165,835
EPA grants	—	190,135	4,436,646	4,626,781
Other	—	—	2,514	2,514
Total operating revenues	<u>23,617,361</u>	<u>29,854,587</u>	<u>17,382,909</u>	<u>70,854,857</u>
Operating expenses:				
Interest on bonds	21,482,809	22,552,646	8,102,346	52,137,801
Grant administration	—	1,891,365	1,432,657	3,324,022
Project expenses	373,988	—	—	373,988
General and administrative	708,746	1,697	1,697	712,140
EPA set asides	—	—	3,940,376	3,940,376
Other	—	327,837	220,093	547,930
Total operating expenses	<u>22,565,543</u>	<u>24,773,545</u>	<u>13,697,169</u>	<u>61,036,257</u>
Operating income	1,051,818	5,081,042	3,685,740	9,818,600
EPA capitalization grants	—	6,529,661	8,045,489	14,575,150
Transfers in(out)	—	(122,605)	122,605	—
Change in net assets	1,051,818	11,488,098	11,853,834	24,393,750
Net assets – beginning of year	<u>89,575,360</u>	<u>261,134,240</u>	<u>126,911,799</u>	<u>477,621,399</u>
Net assets – end of year	<u>\$ 90,627,178</u>	<u>\$ 272,622,338</u>	<u>\$ 138,765,633</u>	<u>\$ 502,015,149</u>

See accompanying notes to basic financial statements

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Statement of Revenues, Expenses and Changes in Fund Net Assets
Year Ended December 31, 2007**

	<u>Water Operations</u>	<u>Water Pollution Control</u>	<u>Drinking Water</u>	<u>Totals</u>
Operating revenues:				
Interest on loans	\$ 21,927,594	\$ 12,325,893	\$ 4,850,948	\$ 39,104,435
Interest on investments	3,626,834	15,533,261	6,289,099	25,449,194
Administrative fee	—	5,761,742	2,144,811	7,906,553
EPA grants	—	171,303	4,817,477	4,988,780
Other	100	43,917	41,842	85,859
	<u>25,554,528</u>	<u>33,836,116</u>	<u>18,144,177</u>	<u>77,534,821</u>
Total operating revenues				
Operating expenses:				
Interest on bonds	22,126,089	22,794,027	8,201,924	53,122,040
Grant administration	—	1,276,115	938,401	2,214,516
Project expenses	276,495	—	—	276,495
General and administrative	8,239	3,393	3,393	15,025
EPA set asides	—	—	4,404,102	4,404,102
Other	780,714	357,541	97,191	1,235,446
	<u>23,191,537</u>	<u>24,431,076</u>	<u>13,645,011</u>	<u>61,267,624</u>
Total operating expenses				
Operating income	2,362,991	9,405,040	4,499,166	16,267,197
EPA capitalization grants	—	11,809,677	7,095,314	18,904,991
Change in fund net assets	2,362,991	21,214,717	11,594,480	35,172,188
Fund net assets – beginning of year	<u>87,212,369</u>	<u>239,919,523</u>	<u>115,317,319</u>	<u>442,449,211</u>
Fund net assets – end of year	<u>\$ 89,575,360</u>	<u>\$ 261,134,240</u>	<u>\$ 126,911,799</u>	<u>\$ 477,621,399</u>

See accompanying notes to basic financial statements

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Statement of Cash Flows
Year Ended December 31, 2008**

	<u>Water Operations</u>	<u>Water Pollution Control</u>	<u>Drinking Water</u>	<u>Totals</u>
Cash flows from operating activities:				
Loan administrative fees received	\$ —	\$ 5,764,745	\$ 2,227,684	\$ 7,992,429
Federal funds received	—	154,872	4,566,714	4,721,586
Cash payments for salaries and related benefits	(628,533)	(365,429)	(254,452)	(1,248,414)
Cash payments to other state agencies for services	—	(1,040,984)	(859,635)	(1,900,619)
Cash payments to vendors	(668,652)	(376,543)	(4,408,194)	(5,453,389)
Net cash provided (used) by operating activities	<u>(1,297,185)</u>	<u>4,136,661</u>	<u>1,272,117</u>	<u>4,111,593</u>
Cash flows from noncapital financing activities:				
Proceeds from the sale of bonds	—	12,402,765	20,164,069	32,566,834
Deposits for option to purchase water depletion rights	3,770	—	—	3,770
Federal funds received	—	9,725,016	8,792,533	18,517,549
Principal paid on bonds	(15,355,000)	(27,320,000)	(9,080,000)	(51,755,000)
Interest paid on bonds	(21,124,177)	(22,859,139)	(8,066,406)	(52,049,722)
Cash payment for bond issuance costs	—	(165,489)	(261,544)	(427,033)
Net cash provided (used) by noncapital financing activities	<u>(36,475,407)</u>	<u>(28,216,847)</u>	<u>11,548,652</u>	<u>(53,143,602)</u>
Cash flows from investing activities:				
Proceeds from sales or maturities of investments	10,062,395	48,552,811	38,745,930	97,361,136
Interest received on investments	3,091,570	14,313,277	6,097,445	23,502,292
Interest received on loans	21,247,632	12,052,558	5,105,124	38,405,314
Principal repayments from localities on loans	17,053,797	32,582,866	11,214,779	60,851,442
Cash received from (paid to) other accounts	2,722,071	(3,042,785)	122,605	(198,109)
Purchase of investments	(63,780)	(24,889,169)	(23,772,529)	(48,725,478)
Investment in water rights	(800,019)	—	—	(800,019)
Cash disbursed to localities for loans	(14,721,416)	(43,968,562)	(23,776,976)	(82,466,954)
Cash payment for arbitrage rebate	(2,184)	(628,130)	(199,689)	(830,003)
Cash payments of interest to borrowers	(2,593,856)	—	—	(2,593,856)
Net cash provided (used) by investing activities	<u>35,996,210</u>	<u>34,972,866</u>	<u>13,536,689</u>	<u>84,505,765</u>
Net increase (decrease) in cash and cash equivalents	(1,776,382)	10,892,680	26,357,458	35,473,756
Cash and cash equivalents, beginning of year	<u>90,671,913</u>	<u>52,409,360</u>	<u>36,009,231</u>	<u>179,090,504</u>
Cash and cash equivalents, end of year	<u>\$ 88,895,531</u>	<u>\$ 63,302,040</u>	<u>\$ 62,366,689</u>	<u>\$ 214,564,260</u>

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Statement of Cash Flows (Continued)
Year Ended December 31, 2008**

	<u>Water Operations</u>	<u>Water Pollution Control</u>	<u>Drinking Water</u>	<u>Totals</u>
Reconciliation of Cash and Cash Equivalents to Statement of Net Assets				
Unrestricted cash & equivalents	\$ 62,797,527	\$ 33,087,925	\$ 20,621,885	\$ 116,507,337
Current Restricted cash & equivalents	16,079,789	26,316,325	41,702,150	84,098,264
Noncurrent Restricted cash & equivalents	10,018,215	3,897,790	42,654	13,958,659
Total Cash and Cash Equivalents	<u>\$ 88,895,531</u>	<u>\$ 63,302,040</u>	<u>\$ 62,366,689</u>	<u>\$ 214,564,260</u>
Reconciliation of operating income to net cash provided (used) by operating activities:				
Operating income	\$ 1,051,818	\$ 5,081,042	\$ 3,685,740	\$ 9,818,600
Adjustments to reconcile operating income to net cash provided (used) by operating activities:				
Depreciation expense	7,259	1,697	1,697	10,653
Accrued sick leave expense	10,500	—	—	10,500
Interest on bonds	21,482,809	22,552,646	8,102,346	52,137,801
Cost of issuance adjustments	—	—	(2,514)	(2,514)
Interest on loans	(21,157,105)	(11,976,186)	(5,311,492)	(38,444,783)
Interest on investments	(2,460,256)	(11,791,740)	(5,362,948)	(19,614,944)
Put fees on Treasury bonds	—	49,985	—	49,985
Loan principal forgiven	—	215,039	128,228	343,267
Amortization of deferred revenue	—	(56,509)	(6,579)	(63,088)
Change in assets and liabilities:				
(Increase) in due from other funds	(114,992)	—	—	(114,992)
(Increase) in accounts receivable – borrowers	—	(75,271)	(35,045)	(110,316)
(Increase) in other receivables	(116,433)	(35,263)	128,913	(22,783)
Increase in accounts payable – other	(785)	—	—	(785)
Increase in due to other funds	—	171,221	(56,229)	114,992
Net cash provided (used) by operating activities	<u>\$ (1,297,185)</u>	<u>\$ 4,136,661</u>	<u>\$ 1,272,117</u>	<u>\$ 4,111,593</u>
Supplemental Cash Flows Information				
Noncash investing activities				
Loans receivable issued related to projects payable	\$ —	\$ 20,437,107	\$ 30,015,992	\$ 50,453,099
Fair market value adjustment on U.S. Treasury bonds	—	1,945,762	—	1,945,762
Amortization of deferred loan interest income	—	22,776	—	22,776
Noncash noncapital financing activities				
Amortization of deferred amount from refunding	118,767	42,408	18,121	179,296
Amortization of bond issuance costs	377,627	—	—	377,627

See accompanying notes to basic financial statements

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Statement of Cash Flows
Year Ended December 31, 2007**

	<u>Water Operations</u>	<u>Water Pollution Control</u>	<u>Drinking Water</u>	<u>Totals</u>
Cash flows from operating activities:				
Loan administrative fees received	\$ —	\$ 5,543,469	\$ 2,052,755	\$ 7,596,224
Federal funds received	—	133,272	4,119,213	4,252,485
Miscellaneous Income	200	—	—	200
Cash payments for salaries and related benefits	(510,566)	(405,090)	(247,887)	(1,163,543)
Cash payments to other state agencies for services	—	(585,937)	(631,102)	(1,217,039)
Cash payments to vendors	(614,632)	(374,516)	(3,902,751)	(4,891,899)
Net cash provided (used) by operating activities	<u>(1,124,998)</u>	<u>4,311,198</u>	<u>1,390,228</u>	<u>4,576,428</u>
Cash flows from noncapital financing activities:				
Proceeds from the sale of bonds	—	37,340,427	—	37,340,427
Deposits for option to purchase water depletion rights	4,703	—	—	4,703
Federal funds received	—	9,573,270	7,063,219	16,636,489
Principal paid on bonds	(12,620,000)	(26,465,000)	(9,145,000)	(48,230,000)
Interest paid on bonds	(21,661,541)	(22,559,644)	(8,066,707)	(52,287,892)
Cash payment for bond issuance costs	(77,818)	(478,496)	(84,951)	(641,265)
Net cash provided (used) by noncapital financing activities	<u>(34,354,656)</u>	<u>(2,589,443)</u>	<u>(10,233,439)</u>	<u>(47,177,538)</u>
Cash flows from capital and related financing activities:				
Purchase of capital assets	<u>(17,089)</u>	<u>—</u>	<u>—</u>	<u>(17,089)</u>
Cash flows from investing activities:				
Proceeds from sales or maturities of investments	18,604,321	63,478,579	20,300,324	102,383,224
Interest received on investments	5,615,852	14,700,784	6,571,714	26,888,350
Interest received on loans	21,973,000	11,776,410	4,696,752	38,446,162
Principal repayments from localities on loans	14,468,333	29,060,865	11,456,119	54,985,317
Cash received from (paid to) other accounts	2,290,420	(2,290,420)	—	—
Purchase of investments	(352,678)	(55,093,323)	(6,071,031)	(61,517,032)
Investment in water rights	(1,737,455)	—	—	(1,737,455)
Cash disbursed to localities for loans	(88,978,816)	(46,559,192)	(20,353,411)	(155,891,419)
Cash payment for arbitrage rebate	(235,436)	(961,153)	(409,428)	(1,606,017)
Cash payments of interest to borrowers	(4,995,000)	—	—	(4,995,000)
Net cash provided (used) by investing activities	<u>(33,347,459)</u>	<u>14,112,550</u>	<u>16,191,039</u>	<u>(3,043,870)</u>
Net increase (decrease) in cash and cash equivalents	(68,844,202)	15,834,305	7,347,828	(45,662,069)
Cash and cash equivalents, beginning of year	<u>159,516,115</u>	<u>36,575,055</u>	<u>28,661,403</u>	<u>224,752,573</u>
Cash and cash equivalents, end of year	<u>\$ 90,671,913</u>	<u>\$ 52,409,360</u>	<u>\$ 36,009,231</u>	<u>\$ 179,090,504</u>

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Statement of Cash Flows (Continued)
Year Ended December 31, 2007**

	<u>Water Operations</u>	<u>Water Pollution Control</u>	<u>Drinking Water</u>	<u>Totals</u>
Reconciliation of Cash and Cash Equivalents to Statement of Net Assets				
Unrestricted cash & equivalents	\$ 63,186,435	\$ 21,843,563	\$ 20,709,428	\$ 105,739,426
Current Restricted cash & equivalents	13,770,188	19,335,988	15,034,092	48,140,268
Noncurrent Restricted cash & equivalents	13,715,290	11,229,809	265,711	25,210,810
Total Cash and Cash Equivalents	<u>\$ 90,671,913</u>	<u>\$ 52,409,360</u>	<u>\$ 36,009,231</u>	<u>\$ 179,090,504</u>
Reconciliation of operating income to net cash provided (used) by operating activities:				
Operating income	\$ 2,362,991	\$ 9,405,040	\$ 4,499,166	\$ 16,267,197
Adjustments to reconcile operating income to net cash provided (used) by operating activities:				
Depreciation expense	8,239	3,393	3,393	15,025
Accrued sick leave expense	700	—	—	700
Interest on bonds	22,126,089	22,794,027	8,201,924	53,122,040
Cost of issuance adjustments	—	(43,917)	(41,842)	(85,759)
Reduction in office lease deposit	260	—	—	260
Interest on loans	(21,927,594)	(12,325,893)	(4,850,948)	(39,104,435)
Interest on investments	(3,626,834)	(15,533,261)	(6,289,099)	(25,449,194)
Put fees on Treasury bonds	—	49,985	—	49,985
Loan principal forgiven	—	229,087	35,463	264,550
Amortization of deferred revenue	—	(56,510)	(6,580)	(63,090)
Change in assets and liabilities:				
(Increase) in due from other funds	(611,533)	—	—	(611,533)
(Increase) in accounts receivable – borrowers	—	(161,764)	(85,475)	(247,239)
(Increase) in other receivables	75,610	(38,031)	(698,265)	(660,686)
Increase in accounts payable – other	467,074	—	—	467,074
Increase in due to other funds	—	(10,958)	622,491	611,533
Net cash provided (used) by operating activities	<u>\$ (1,124,998)</u>	<u>\$ 4,311,198</u>	<u>\$ 1,390,228</u>	<u>\$ 4,576,428</u>
Supplemental cash flow information				
Noncash investing activities				
Loans receivable issued related to projects payable	\$ —	\$ 42,348,024	\$ 1,592,396	\$ 43,940,420
Fair market value adjustment on U.S. Treasury bonds	—	197,707	—	197,707
Amortization of deferred loan interest income	—	56,510	6,580	63,090
Noncash noncapital financing activities				
Amortization of deferred amount from refunding	136,415	—	—	136,415
Amortization of bond issuance costs	389,308	30,825	18,122	438,255

See accompanying notes to basic financial statements

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Notes to Financial Statements
December 31, 2008 and 2007**

Note 1: Organization

The Colorado Water Resources and Power Development Authority (the Authority) is a political subdivision of the State of Colorado (the State) established pursuant to the Colorado Water Resources and Power Development Act, Title 37, Article 95 of the Colorado Revised Statutes, as amended. The Authority is governed by a nine-member board of directors (the Board) who are appointed by the Governor of the State of Colorado with consent of the Colorado State Senate.

Reporting Entity

The Authority follows the Governmental Accounting Standards Board (GASB) accounting pronouncements that provide guidance for determining which governmental activities, organizations, and functions should be included within the financial reporting entity. GASB pronouncements set forth the financial accountability of a governmental organization's governing body as the basic criterion for including a possible governmental component unit in a primary government's financial reporting entity. Financial accountability includes, but is not limited to, appointment of a voting majority of the organization's governing body, ability to impose its will on the organization, or a potential for the organization to provide specific financial benefits or burdens and fiscal dependency.

The Authority is not financially accountable for any other organization. Under current GASB pronouncements, the Authority has been determined to be a component unit of the State of Colorado (the primary government). As such, the Authority's financial statements are included in the basic financial statements issued by the State.

The Authority was created to initiate, acquire, construct, maintain, repair, and operate, or cause to be operated, projects for the protection, preservation, conservation, upgrading, development, and utilization of the water resources of the State. The Authority is authorized to issue bonds, notes or other obligations which constitute its debt and not debt of the State.

Water Operations Enterprise Fund

One of the activities of the Water Operations Enterprise Fund is to administer the Small Water Resources Projects Program (SWRP). Although the Authority is statutorily authorized to finance individual water resources project loans up to \$500 million, the SWRP is currently limited by contract to \$150 million of total outstanding debt (excluding refunding bonds). All costs of project development may be financed through the SWRP.

Pursuant to the SWRP, proceeds of the bonds issued by the Authority are to be used to fund loans to local governmental agencies. Each local government evidences its obligations under its loan agreement by the issuance to the Authority of a governmental agency bond which is to be secured by a pledge of a specific revenue source or by a general obligation pledge. The repayments pursuant to the loan agreements by the local governmental agencies participating in the SWRP are structured to provide amounts sufficient to pay the principal and interest on the bonds issued by the Authority. The SWRP Debt Service Reserve for the bonds issued by the Authority is funded by the Authority from available monies of the Authority. The principal and interest on the bonds issued by the Authority have been insured as to repayment to the bondholders.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
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In addition to the Small Water Resources Projects Program, in 1998, the Authority established the Water Revenue Bonds Program (WRBP) as part of the Water Operations Enterprise Fund. The WRBP was created to fund those projects that cannot be approved under the SWRP and are not eligible for funding or there is insufficient loan capacity under the Drinking Water Revolving Fund (DWRP) or the Water Pollution Control Revolving Fund (WPCRF), two other funds administered by the Authority. The Authority is authorized to finance individual water resources project loans of \$500 million or less without approval from the State legislature. All costs of project development may be financed through the WRBP. Each local government evidences its obligations under its loan agreement by the issuance to the Authority of a governmental agency bond, which is secured by a pledge of a specific revenue source or by a general obligation pledge. The repayments, pursuant to the loan agreements by the local governmental agencies, are sufficient to pay the principal and interest on the bonds issued by the Authority. During the construction period, investment interest earned in the borrowers' project accounts may be requisitioned for project costs or to decrease loan interest payable to the Authority. Therefore, the Authority records investment interest as a liability in the accounts payable – borrowers account in the Statement of Net Assets.

During 2008, two new loan programs were created in the Water Operations Fund. Senate Bill 08-221 (the Act) was enacted and authorized the Authority to issue bonds within the Watershed Protection and Forest Health Projects program (WPFHP). Issued bonds are limited to a maximum of \$50 million and the proceeds would be used to fund loans to local governments. The loans will be made for approved projects, subject to the terms specified in the Act. One of the primary purposes for the program is to mitigate the effects of the pine bark beetle infestation in the Colorado forests. In June 2008, the Authority's Board of Directors approved a Small Hydropower Loan Program (SHLP) for implementation in 2009. Loans for this program will be funded from unrestricted Authority cash and are limited to a maximum of \$2 million per borrower, up to a combined total of \$10 million. The maximum loan term is 20 years and will bear an interest rate of 2%.

Animas-La Plata Project

In a 2001 contract with the Animas-La Plata Water Conservancy District (the District) the Authority agreed to fund the District's payment of the non-tribal water capital obligation of the reconfigured Animas-La Plata Project in exchange for the District's 2,600 ac-ft of average annual depletion allocation. As a result of this agreement, the Authority entered into a Funding Agreement and Repayment Contract with the United States Bureau of Reclamation (the Bureau), to fund this upfront capital obligation. During 2002, construction was initiated on the project. The Authority makes construction progress payments to the Bureau for the construction of Animas-La Plata Project facilities. Payments to the Bureau totaled \$800,019 and \$1,737,455 in 2008 and 2007, respectively. These payments are capitalized as Water depletion rights on the Statement of Net Assets.

In 2002 the Authority entered into a marketing agreement with the District to promote the sale of these water depletion rights. In early 2005, the 2,600 ac-ft of average annual depletion was committed to two entities. The District contracted to purchase 700 ac-ft of average annual depletion and provided an earnest money deposit of \$90,453. In addition, the City of Durango executed an agreement giving it the option to purchase 1,900 ac-ft of average annual depletion and provided an option payment of \$1,051,175. Both parties will be required to pay the remaining amounts due at project completion. It is currently anticipated that the project will be completed in 2012.

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Water Pollution Control Enterprise Fund

The Water Pollution Control Enterprise Fund includes the operations of the WPCRF, also known as the State Revolving Fund, and the Nonrevolving Fund. The Nonrevolving Fund accounts for administrative grant proceeds and loan administrative fees.

The WPCRF was created by State statute (CRS 37-98-107.6) in response to the mandate from the Federal Clean Water Act of 1987 (Act). The Authority was authorized statutorily to implement the revolving loan portion of the Act. The WPCRF was established for the purpose of financing loans to local governmental agencies for the construction of publicly owned wastewater treatment projects and nonpoint source projects that meet specified eligibility requirements and that are placed on a project eligibility list established in accordance with State statute.

Pursuant to statutes, with the written consent of the Colorado Department of Public Health and Environment, the Authority is authorized, on behalf of the State, to execute all operating agreements and capitalization grant agreements with the United States Environmental Protection Agency (EPA). The Authority, the Water Quality Control Division of the Colorado Department of Public Health and Environment, and the Division of Local Government of the Colorado Department of Local Affairs have entered into a Memorandum of Agreement under which each has agreed to assume specified responsibilities in connection with the operation of the WPCRF. In 2008 and 2007, the Authority paid the two agencies \$1,180,865 and \$583,350, respectively, in accordance with the agreement. The statutes also authorize the Authority to issue bonds for such purposes and to designate assets in the WPCRF that may be pledged and assigned as security for payment of such bonds.

The WPCRF is capitalized by grants awarded by the EPA. Matching funds are provided by the Authority or its borrowers. In order to receive capitalization grants, matching funds must be provided in a ratio of \$1 of state match for every \$5 of capitalization grants. Administrative expense reimbursements funded by EPA capitalization grants are limited to a percentage (5/6th of 4%) of the capitalization grants.

The Authority issues bonds to provide loans to local governmental entities, either individually or in pools. Loans to borrowers may be provided from federal grants, bond proceeds and reloan funds (recycled grant funds). The matching requirement for the federal grants is provided by the Authority in the form of cash.

When a loan to a local governmental agency is funded from the proceeds of bonds, the Authority allocates a specified amount from its federal capitalization grant for deposit to the project account(s). An amount of bond proceeds equal to the allocated capitalization grant is transferred to a reserve account as project draws are made. In lieu of federal grant funds, the Authority may deposit a predetermined amount of "reloan" funds (recycled grant funds) to the reserve account upon bond closing. Earnings on such reserve are used to reduce the loan interest payable by the borrower.

Each local governmental agency evidences its obligation to the Authority under its loan agreement by the issuance to the Authority of a governmental agency bond, which is secured by a pledge of a specific revenue source or by a general obligation pledge. The loan repayments made by the local governmental agencies pursuant to direct loan agreements are structured, in the aggregate, to provide amounts sufficient to repay the Authority principal and stated interest (which includes an administrative surcharge). The loan repayments made by the local governmental agencies pursuant to leveraged loan agreements are structured, in the aggregate, to provide amounts sufficient to repay principal, premium (if any) and interest (less certain expected investment earnings) on the bonds issued by the Authority for the leveraged loans, as well as cash advances or bonds issued to provide the state matching requirements (if needed), and an administrative surcharge.

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Loans are made at or below market interest rates (at terms generally not exceeding 20 years plus the construction period) with principal and interest payments commencing not later than one year after completion of the borrowers' projects. During 2005, the Board approved a Disadvantaged Community Loan Program, whereby local governmental entities, with populations of 5,000 or less, may receive loans up to \$2 million for a term of 20 years. This program became effective January 1, 2006. These loans carry a 0% interest rate if the community's median household income is less than or equal to 60% of the State's median household income, and an interest rate of 50% of the approved direct loan rate if the community's median household income is 61% to 80% of the State's median household income.

Drinking Water Enterprise Fund

Drinking Water Revolving Fund

The Drinking Water Enterprise Fund includes the operations of the DWRF, also known as the State Revolving Fund, and the Nonrevolving Fund. The Nonrevolving Fund accounts for Safe Drinking Water set asides, including administrative grant proceeds, state direct loan program and loan administrative fees.

The DWRF was created by State statute (CRS 37-95-107.8) in 1995, in anticipation of the reauthorization of the Federal Safe Drinking Water Act (SDWA). The SDWA was reauthorized in 1996 with a state revolving fund loan program. The DWRF was established to provide assistance to governmental agencies for projects that appear on the *Drinking Water Project Eligibility List* (the List). The List, established in accordance with State statute, consists of new or existing water management facilities that extend, protect, improve, or replace domestic drinking water supplies in the State of Colorado and for any other means specified in the SDWA.

Pursuant to statutes, with the written consent of the Colorado Department of Public Health and Environment, the Authority is authorized, on behalf of the State, to execute all operating agreements and capitalization grant agreements with the EPA. The Authority, the Water Quality Control Division of the Colorado Department of Public Health and Environment and the Division of Local Government of the Colorado Department of Local Affairs have entered into a Memorandum of Agreement under which each has agreed to assume specified responsibilities in connection with the operation of the DWRF. In 2008 and 2007, the Authority paid the two agencies \$4,911,466 and \$4,204,271, respectively, in accordance with the agreement, which includes set-asides paid to the Water Quality Control Division of the Colorado Department of Public Health and Environment as discussed below. The statutes also authorize the Authority to issue bonds for such purposes and to designate assets in the DWRF that may be pledged and assigned as security for payment of such bonds.

The DWRF is capitalized by grants awarded by the EPA. Matching funds are provided by the Authority. In order to receive capitalization grants, matching funds must be provided in a ratio of \$1 of state match for every \$5 of total capitalization grants. Administrative expense reimbursements funded by EPA capitalization grants are limited to a percentage (4%) of the capitalization grants.

The Authority issues bonds to provide loans to local governmental agencies, either individually or in pools. Loans/grants to borrowers may be provided from federal grants, bond proceeds, reloan funds and state funds. The matching requirement for the federal grants is provided by the Authority in the form of cash.

When a loan to a local governmental agency is funded from the proceeds of bonds, the Authority allocates a specific amount from its federal capitalization grant for deposit to the project account(s). An amount of bond proceeds equal to the allocated capitalization grant is transferred to a reserve fund as project draws are made. In lieu of federal grant funds, the Authority may deposit a predetermined amount of reloan funds to

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the reserve account upon bond closing. Earnings on such reserve are used to reduce the loan interest payable by the borrower.

Each local governmental agency evidences its obligation to the Authority under its loan agreement by the issuance to the Authority of a governmental agency bond, which is secured by a pledge of a specific revenue source or by a general obligation pledge. The loan repayments made by the local governmental agencies pursuant to direct loan agreements are structured, in the aggregate, to provide amounts sufficient to repay the Authority principal and stated interest (which includes an administrative surcharge). The loan repayments made by the local governmental agencies pursuant to leveraged loan agreements are structured, in the aggregate, to provide amounts sufficient to repay principal, premium (if any) and interest (less certain expected investment earnings) on the bonds issued by the Authority for the leveraged loans, as well as cash advances or bonds issued to provide the state matching requirements (if needed), and an administrative surcharge.

Loans are made at or below market interest rates (at terms generally not exceeding 20 years plus the construction period) with principal and interest payments commencing not later than one year after completion of the borrowers' project(s). During 2005, the Board approved a Disadvantaged Community Loan Program, whereby local governmental entities, with populations of 5,000 or less, may receive loans up to \$2 million for a term of up to 30 years. These loans carry a 0% interest rate if the community's median household income is less than or equal to 60% of the State's median household income, and an interest rate of 50% of the approved direct loan rate if the community's median household income is 61% to 80% of the State's median household income.

Set Asides

The SDWA allows the State to "set aside" up to 31% of the annual capitalization grant for water quality programs and administration. With these set asides, the Authority, through the Water Quality Control Division of the Colorado Department of Public Health and Environment, provides assistance in the form of grants, with no repayment obligations, to eligible entities. Up to 10% of the DWRP's capitalization grants may be used for source water protection, capacity development, public water system supervision, and wellhead protection. In 1997, the entire 10% was used for source water protection, but since then no further funds have been set aside for this activity. Up to 15% (no more than 10% for any one purpose) of each grant may be used for the following items: loans for public water systems to acquire land or conversion easements, loans for community systems to implement source water protection measures or to implement recommendations in source water petitions, technical, and financial assistance to public water systems for capacity development, expenditures to delineate or assess source water protection areas, and expenditures to establish and implement wellhead protection programs. Up to 4% of the Authority's capitalization grants may be used for administration, and up to 2% of the capitalization grants each year may be used for an operator training and technical assistance set aside to aid small community systems.

The Authority deposits the matching requirement (20%) for set aside grants in the State Revolving Fund at closing for the Drinking Water Revenue Bond issues.

State Loans

Prior to receiving the award of the federal capitalization grant, the DWRP loaned State-funded monies directly to local governmental agencies.

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Note 2: Summary of Significant Accounting Policies

The significant accounting policies of the Authority are described as follows:

(a) Fund Accounting

The Authority is engaged only in business-type activities. To account for these activities, the accounts of the Authority are organized on the basis of three separate enterprise funds, each of which is considered a separate accounting entity. The accounting policies of the Enterprise Funds (Water Operations Fund, Water Pollution Control Fund and Drinking Water Fund) conform to accounting principles generally accepted in the United States of America as applicable to governmental units accounted for as enterprise funds. Enterprise funds are used since the Authority's powers are related to those operated in a manner similar to a financing institution where net income and capital maintenance are appropriate determinations of accountability. Each Enterprise Fund is considered a major fund in accordance with GASB Statement No. 34 (GASB 34), *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*.

(b) Basis of Accounting

The Authority's financial statements are reported using the economic resources measurement focus and the accrual basis of accounting where revenues are recognized when earned and expenses when incurred for all exchange transactions, while those from government-mandated nonexchange transactions (principally federal grants) are recognized when all applicable eligibility requirements are met. As permitted by GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting*, the Authority elected not to apply Financial Accounting Standards Board pronouncements issued after November 30, 1989.

(c) Cash Equivalents

The Authority considers cash deposits held by the State Treasurer, money market mutual funds, investment pools, and other highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

(d) Loans Receivable

Loans receivable represent outstanding principal amounts lent to borrowers for the construction of water and wastewater projects. An allowance for uncollectible loans receivable has not been established since historical collection experience has shown amounts to be fully collected when due.

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(e) Restricted Assets

Restricted assets represent cash and cash equivalents, investments, and investment income receivable contained in project accounts, debt service accounts, debt service reserve accounts, state match holding accounts and the Animas-La Plata earnest money deposits and escrow accounts. Leveraged loans receivable provide security for the associated bonds; and loan payments received, net of state match principal and administrative fees, are restricted for payment of bond debt service.

(f) Capital Assets – Equipment

Equipment is recorded at cost. Depreciation expense is computed using the straight-line method over the estimated economic useful life of five years.

(g) Amortization

The deferred costs on bond refundings are amortized using the effective interest method over the life of the outstanding bonds. The amortization amount is a component of interest on bonds, and the unamortized deferred costs are reflected as a reduction of bonds payable. The cost of issuing bonds in the Water Operations Fund are recorded as other assets, and are being amortized over the life of the bonds, and amortization is a component of bond interest expense. An advance payment of administrative fees from refunding bond proceeds is recorded as deferred revenue, and is being amortized over the life of the respective bonds. Prepaid loan interest, resulting from a negotiated early loan pay off, is amortized over the number of years for which interest was prepaid.

Depending on the bond pricing structure, original issue discounts or premiums subtract from, or add to, net bond proceeds. The net proceeds are deposited in borrowers' project accounts and are made available for requisitions. Because the monetary effects of the discounts and premiums are passed through to the borrowers, the Authority makes no provision for amortization of these amounts.

(h) Compensated Absences

The Authority has a policy which allows employees to accumulate unused vacation and sick leave benefits up to a certain maximum number of days. Compensated absences are recognized as current salary costs are incurred and are recorded in other liabilities in the statement of net assets.

(i) Project Costs Payable

Project costs payable represents the liability of amounts loaned to borrowers that have not been requisitioned by the borrowers for their projects as of year-end. Project costs payable – leveraged loans is the liability for loans funded from bond proceeds, while project costs payable – direct loans is the liability for loans funded with available cash (reloan) or federal grant dollars, within the respective fund.

(j) Advance Receivable and Payable

The Water Operations Fund makes advances to the WPCRF for the purpose of financing the WPCRF's capitalization grant matching requirements. The advance is non-interest bearing. The advance is repaid from surplus WPCRF loan administrative fees.

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(k) Restricted Net Assets

Net assets of the Authority are classified as restricted when external constraints imposed by debt agreements, grantors, or laws are placed on net asset use.

(l) Operating Revenues and Expenses

Substantially all revenues and expenses, including interest received on investments and loans and interest paid on bonds, are considered operating items since the Authority issues bonds to finance loans for specific projects. In accordance with GASB Statement No. 34, federal EPA capitalization grants are shown below operating income on the statements of revenues, expenses, and changes in fund net assets.

(m) Use of Estimates

The preparation of financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management of the Authority to make estimates and judgments that affect the reported amounts of assets and liabilities and the disclosures of contingencies at the date of the financial statements and revenues and expenses recognized during the reporting period. Actual results could differ significantly from those estimates.

(n) Advance Refunding of Bonds

When favorable market conditions develop, the Authority considers advance refunding earlier bond issues having higher interest rates. The Authority's refunding policy includes a targeted 5% present value savings rate before the refunding process is considered cost beneficial. Proceeds from the refunding bonds are used to pay bond issuance costs, including estimated future administrative costs of the Authority, and the balance of the proceeds is deposited into the refunded bonds escrow account. Transferring the bonds to an escrow account constitutes a legal defeasance; therefore, the refunded bonds are removed from the financial statements. The Authority's current policy is to pass the refunding benefits through to respective leveraged loan borrowers. The reduction in bond debt service is credited to the loan repayments of the borrowers.

(o) Resource Use

When both restricted and unrestricted resources are available for use, it is the Authority's policy to use restricted resources first, then unrestricted resources as they are needed.

(p) Arbitrage Rebate Payable

The Authority accrues a liability for its estimated arbitrage rebate liability due the Federal government. An arbitrage rebate liability is created when, in certain circumstances, the Authority reinvests the proceeds of tax-exempt securities in higher yielding taxable securities. The amount the Authority will be required to remit to the Federal government could differ materially from the estimated liability in the near term. Arbitrage rebate payable is included in other liabilities on the statement of net assets.

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Note 3: Deposits and Investments

Deposits

The Colorado Public Deposit Protection Act (PDPA) requires that all units of Colorado government deposit cash in eligible public depositories. State regulators determine the eligibility of depositories. Amounts on deposit in excess of federal insurance levels must be collateralized. The eligible collateral is determined by the PDPA. PDPA allows the financial institution to create a single collateral pool for all public funds. The pool for all the uninsured public deposits as a group is to be maintained by another financial institution or held in trust. The fair value of the collateral must be at least equal to 102% of the aggregate uninsured deposits.

The State regulatory commissions for banks and financial services are required by statute to monitor the naming of eligible depositories and reporting of the uninsured deposits and assets maintained in the collateral pools.

At December 31, 2008 and 2007, the Authority's deposits had a bank balance of \$1,537,082 and \$12,362,393, respectively, and a carrying amount of \$1,246,807 and \$12,209,775, respectively. The differences between the bank balances and carrying amounts are due to outstanding reconciling items (primarily outstanding checks) at year-end. Of the bank balances, \$250,000 and \$100,000 was insured by federal depository insurance at December 31, 2008 and 2007, respectively.

Custodial credit risk. Custodial credit risk is the risk that in the event of a bank failure, the Authority's deposits may not be returned. The Authority's investment policy (the policy) does not limit the amount of deposit custodial credit risk. Under the provisions of GASB Statement No. 40, *Deposit and Investment Risk Disclosures, an amendment of GASB Statement No. 3* (GASB 40), deposits collateralized under PDPA are not deemed to be exposed to custodial credit risk. Accordingly, \$1,128,875 and \$11,994,053 was deemed to be exposed to custodial credit risk in 2008 and 2007, respectively.

	2008	2007
Collateralized by bank's single collateral pool for all public entities, but not held in the Authority's name	\$ 158,207	\$ 318,340
Collateralized with securities held by bank's trust department or agent, but not held in the Authority's name	<u>1,128,875</u>	<u>11,944,053</u>
	<u>\$ 1,287,082</u>	<u>\$ 12,262,393</u>

Investments

Colorado statutes specify investment instruments meeting defined rating and risk criteria in which Colorado governmental units may invest, which include:

- Obligations of the United States and certain U.S. government agency securities
- Certain international agency securities
- General obligation and revenue bonds of U.S. local government entities
- Bankers' acceptances of certain banks

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- Commercial paper
- Written repurchase agreements collateralized at no less than 102% by certain authorized securities
- Certain money market mutual funds
- Guaranteed investment contracts
- Local government investment pools

The Authority's investment policy authorizes similar investments to those detailed above, although certain investments such as guaranteed investment contracts are not authorized by the policy. The policy also differentiates the allowable investments for operating funds and the investment of bond proceeds and contributions to debt service reserve funds.

Colorado Local Government Liquid Asset Trust (the COLOTRUST) is an investment vehicle established for local government entities in Colorado to pool surplus funds and is considered a 2a7-like investment pool. The State Securities Commissioner administers and enforces all State statutes governing the Trust. The Trust operates similarly to a money market fund and each share is equal in value to \$1.00. The Trust offers shares in two portfolios, COLOTRUST PRIME and COLOTRUST PLUS+. Both portfolios may invest in U.S. Treasury securities and repurchase agreements collateralized by U.S. Treasury securities. COLOTRUST PLUS+ may also invest in certain obligations of U.S. government agencies, highest rated commercial paper and repurchase agreements collateralized by certain obligations of U.S. government agencies. A designated custodial bank serves as custodian for the Trust's portfolios pursuant to a custodian agreement. The custodian acts as a safekeeping agent for the Trust's investment portfolios and provides services as the depository in connection with direct investments and withdrawals. The custodian's internal records segregate investments owned by the Trust.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The risk is evidenced by a rating issued by a nationally recognized statistical rating organization (NRSRO), which regularly rate such obligations. The table below shows the minimum rating required by State statutes, the policy, debt agreements or investment agreements, and the actual rating at year-end. The investment in pooled funds managed by the State Treasurer is not rated and direct obligations of the U.S. government and other debt guaranteed by the U.S. government are exempt from credit risk disclosure.

Although the policy requires repurchase agreements to be collateralized by authorized securities with a market value no less than 102% of the carrying value of the investment, all existing repurchase agreements specify a collateralization rate of 103% if the securities are direct obligations of the U.S. government and most agreements specify a 105% collateralization rate for authorized agency securities, if allowed. Repurchase agreements provide the flexibility needed by the Authority's loan programs for on-demand principal redemption from borrower project accounts as well as scheduled annual redemptions, over a twenty-year period, from bond debt service reserve funds. The ratings of the repurchase agreements below, as of December 31, 2008 and 2007, reflect the rating of the underlying securities held as collateral.

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2008					
Investment Type	Fair Value	Minimum Legal Rating	Exempt From Disclosure	Not Rated	NRSRO Rating
Deposits	\$ 1,246,807		X		
Cash held by State Treasurer (see below)	69,950,826	N/A		X	
COLOTRUST PLUS	143,366,627	N/A			AAA
Total cash and cash equivalents	<u>214,564,260</u>				
U.S. Treasury Notes - SLGS	36,645,978	N/A	X		
U.S. Treasury Bonds	7,234,431	N/A	X		
Repurchase Agreements-collateralized	237,754,190				See Detail Below
Total Investments	<u>281,634,599</u>				
Total cash and invested funds	<u>\$ 496,198,859</u>				

2007					
Investment Type	Fair Value	Minimum Legal Rating	Exempt From Disclosure	Not Rated	NRSRO Rating
Deposits	\$ 12,209,775		X		
Cash held by State Treasurer (see below)	60,429,626	N/A		X	
COLOTRUST PLUS	106,451,103	N/A			AAA
Total cash and cash equivalents	<u>179,090,504</u>				
U.S. Treasury Notes - SLGS	11,305,435	N/A	X		
U.S. Treasury Bonds	9,227,134	N/A	X		
Repurchase Agreements-collateralized	311,683,451				See Detail Below
Total Investments	<u>332,216,020</u>				
Total cash and invested funds	<u>\$ 511,306,524</u>				

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Below is a schedule that summarizes the credit quality of the securities held as collateral for the repurchase agreements, as of December 31, 2008 and 2007:

2008			
Collateral Securities			
	Exempt From Disclosure	Custodian Portfolio Percent	NRSRO Rating
U.S. Treasuries and other direct obligations	X	7.8%	
Government agencies		92.2%	AAA
Total		<u>100.0%</u>	

2007			
Collateral Securities			
	Exempt From Disclosure	Custodian Portfolio Percent	NRSRO Rating
U.S. Treasuries and other direct obligations	X	5.1%	
Government agencies		94.9%	AAA
Total		<u>100.0%</u>	

The cash held by the State Treasurer is invested in the types of securities shown below as disclosed in the State Treasurer's report as of December 31, 2008 and 2007:

2008							
Credit Rating of Pool Securities							
	A1/P1	AAA	AA	A	BBB	Other	Portfolio Percent
Asset Backed		100.0%					13.3%
Corporates		10.9%	25.6%	48.6%	13.8%	1.1%	8.1%
Mortgage Securities		100.0%					5.9%
Commercial Paper	100.0%						2.6%
Treasuries		100.0%					8.3%
Federal Agencies		100.0%					50.3%
Treasury Bills	100.0%						1.8%
Certificates of Deposit						100.0%	1.4%
Money Market Funds						100.0%	8.3%
Total Portfolio	4.4%	78.7%	2.1%	3.9%	1.1%	9.8%	<u>100.0%</u>

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	2007						Portfolio Percent
	Credit Rating of Pool Securities						
	A1/P1	AAA	AA	A	BBB	Other	
Asset Backed		100.0%					15.0%
Corporates		10.6%	43.1%	42.4%	3.9%		9.1%
Mortgage Securities		100.0%					3.6%
Commercial Paper	100.0%					*	20.9%
Treasuries		100.0%					9.3%
Federal Agencies		100.0%					33.8%
Certificates of Deposit						100.0%	1.2%
Money Market Funds						100.0%	7.1%
Total Portfolio	20.9%	62.6%	3.9%	3.9%	0.4%	8.3%	100.0%

* The senior debt of the issuers are Ba1 & B1, but the asset backed commercial paper programs are rated A1+, P1

Custodial Credit Risk. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The schedules below show repurchase agreements totaling \$237,754,190 and \$311,683,451 as of December 31, 2008 and 2007, respectively, were acquired by the Authority's trustee, and the investments are held in the trustee's bank account at the Federal Reserve in book entry form. Consequently, the trustee is considered to be the purchaser as well as the custodian of the investments. Because the investments are not held in the Authority's name, the entire balance of repurchase agreements is subject to custodial credit risk. The policy does not limit custodial credit risk; however, the Board approves each repurchase agreement in conjunction with an associated bond resolution.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the investment in a single issuer. Pooled investments and direct obligations of the U.S. government are exempt from concentration of credit risk disclosure. Investments that represent 5% or more of total investments are shown in the tables below.

The schedules below show that five repurchase agreement providers (eligible providers) exceed 5% of total funds invested as of December 31, 2008 and 2007. Only a limited number of eligible providers offer this type of investment agreement, which results in a higher level of investment concentration. To ensure a price that equals fair market value the Authority makes a good faith effort to meet the safe harbor provision of Treasury Regulation Sec. 1.148-5(d)(6)(iii), which requires a minimum of three bids be obtained from eligible providers. The fair market value is then used to determine the yield for arbitrage purposes. The policy does not limit the concentration of repurchase agreements with any one eligible provider.

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2008

Investment Type	Fair Value	Exempt From Disclosure	Pct of Total Invest.
Cash held by State Treasurer	\$ 69,950,826		14.1%
COLOTRUST PLUS	143,366,627	X	N/A
U.S. Treasury Notes - SLGS	36,645,978	X	N/A
U.S. Treasury Bonds	7,234,431	X	N/A
Repurchase Agreements-collateralized			
Trinity Plus Funding Company LLC	64,344,440		13.0%
MBIA Asset Management LLC	14,461,729	X	N/A
HSBC Bank USA N.A.	970,392	X	N/A
Westdeutsche Landesbank	838,160	X	N/A
Salomon Reinvestment Co./Citigroup Global	39,371,540		8.0%
American International Group	63,298,351		12.8%
FSA Capital Management Services LLC	26,460,514		5.3%
Societe Generale	28,009,064		5.7%
Total funds invested	<u>\$ 494,952,052</u>		

2007

Investment Type	Fair Value	Exempt From Disclosure	Pct of Total Invest.
Cash held by State Treasurer	\$ 60,429,626		12.1%
COLOTRUST PLUS	106,451,103	X	N/A
U.S. Treasury Notes - SLGS	11,305,435	X	N/A
U.S. Treasury Bonds	9,227,134	X	N/A
Repurchase Agreements-collateralized			
Trinity Plus Funding Company LLC	67,913,436		13.6%
MBIA Asset Management LLC	19,387,449	X	N/A
HSBC Bank USA N.A.	919,393	X	N/A
Westdeutsche Landesbank	931,135	X	N/A
Salomon Reinvestment Co./Citigroup Global	41,556,358		8.3%
American International Group	74,037,684		14.8%
FSA Capital Management Services LLC	62,374,415		12.5%
Societe Generale	44,563,581		8.9%
Total funds invested	<u>\$ 499,096,749</u>		

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Authority's investment policy, in accordance with Colorado law, limits the purchase of investments to securities with maturity dates of five years or less, unless the Board authorizes maturities in excess of five years. Pursuant to the terms of bond resolutions, the Board approves investments, held in debt service reserve funds, with maturities coinciding with bond maturities, normally of twenty years or more. These investments are exposed to interest rate risk; however, that risk is considered acceptable because the fixed earnings from these investments, included in the cash flow model, is required for future bond debt service.

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As of December 31, 2008 and 2007, the Authority had the following investments and maturities:

Maturity	2008			Total Investments
	U.S. Treasury Notes - SLGS	U.S. Treasury Bonds	Repurchase Agreements	
2009	\$ 13,265,494	\$ 362,621	\$ 37,994,978	\$ 51,623,093
2010	4,078,279	1,316,338	12,933,975	18,328,592
2011	1,724,555	2,752,162	13,585,037	18,061,754
2012	1,141,124	1,781,507	14,122,229	17,044,860
2013	806,492	720,429	14,405,250	15,932,171
2014-2018	4,620,207	301,374	67,406,048	72,327,629
2019-2023	4,417,143	-	48,317,906	52,735,049
2024-2028	5,304,259	-	28,988,767	34,293,026
2029-2030	1,288,425	-	-	1,288,425
Total	\$ <u>36,645,978</u>	\$ <u>7,234,431</u>	\$ <u>237,754,190</u>	\$ <u>281,634,599</u>

Maturity	2007			Total Investments
	U.S. Treasury Notes - SLGS	U.S. Treasury Bonds	Repurchase Agreements	
2008	\$ 3,572,453	\$ 51,918	\$ 91,080,926	\$ 94,705,297
2009	3,559,249	410,428	33,533,849	37,503,526
2010	2,489,256	1,657,313	12,283,907	16,430,476
2011	1,047,857	3,231,260	12,596,746	16,875,863
2012	377,353	2,330,397	12,972,904	15,680,654
2013-2017	259,267	1,545,818	65,536,960	67,342,045
2018-2022	-	-	54,399,954	54,399,954
2023-2027	-	-	27,878,342	27,878,342
2028-2029	-	-	1,399,863	1,399,863
Total	\$ <u>11,305,435</u>	\$ <u>9,227,134</u>	\$ <u>311,683,451</u>	\$ <u>332,216,020</u>

The U.S. Treasury Bonds, with maturity dates after 2008, are held in debt service reserve funds that secure certain revenue bonds in the WPCRF, and are subject to put agreements. These agreements allow the Authority to sell or “put” treasury bonds to the counterparty in the event of a loan receivable default, and the proceeds would be used to pay bond debt service. The agreements include schedules containing put prices that correspond to the WPCRF bond debt service dates. Each agreement also contains mandatory put dates and prices that allow for the sale of the treasury bonds, thereby allowing the Authority to use the proceeds to fund future loans.

As previously discussed, the Authority had \$69,950,826 and \$60,429,626 as of December 31, 2008 and 2007, respectively, invested in the pool maintained by the State Treasurer, and that pool had an average maturity of 13.8 and 13.3 months as of December 31, 2008 and 2007, respectively. The Authority’s investment represents approximately 1.2% and 1.3% of the total pool as of December 31, 2008 and 2007, respectively.

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Note 4: Loans Receivable

The following is an analysis of changes in loans receivable for the years ended December 31, 2008 and 2007:

	<u>Balance January 1, 2008</u>	<u>New loans</u>	<u>Repayments/ loans canceled</u>	<u>Balance December 31, 2008</u>
Water Operations Fund:				
Small Water Resources Program	\$ 90,377,499	\$ —	\$ 8,675,000	\$ 81,702,499
Water Revenue Bond Program	360,410,000	—	6,340,000	354,070,000
Interim loans	—	2,316,984	2,038,797	278,187
Water Pollution Control Fund:				
Direct loans	28,927,381	7,044,662	2,634,584	33,337,459
Leveraged loans	488,502,284	13,392,445	30,163,322	471,731,407
Drinking Water Fund:				
Direct loans	24,805,479	7,186,200	1,319,330	30,672,349
Leveraged loans	186,847,004	22,829,792	10,023,678	199,653,118
	<u>1,179,869,647</u>	<u>\$ 52,770,083</u>	<u>\$ 61,194,711</u>	<u>1,171,445,019</u>
Less current portion	<u>54,603,530</u>			<u>57,312,885</u>
Noncurrent portion	<u>\$ 1,125,266,117</u>			<u>\$ 1,114,132,134</u>

	<u>Balance January 1, 2007</u>	<u>New loans</u>	<u>Repayments/ loans canceled</u>	<u>Balance December 31, 2007</u>
Water Operations Fund:				
Small Water Resources Program	\$ 96,685,833	\$ —	\$ 6,308,334	\$ 90,377,499
Water Revenue Bond Program	366,570,000	—	6,160,000	360,410,000
Interim loans	1,817,060	182,940	2,000,000	—
Water Pollution Control Fund:				
Direct loans	25,378,837	5,225,000	1,676,456	28,927,381
Leveraged loans	478,992,755	37,123,024	27,613,495	488,502,284
Drinking Water Fund:				
Direct loans	24,554,279	1,592,397	1,341,197	24,805,479
Leveraged loans	196,997,390	—	10,150,386	186,847,004
	<u>1,190,996,154</u>	<u>\$ 44,123,361</u>	<u>\$ 55,249,868</u>	<u>1,179,869,647</u>
Less current portion	<u>54,321,779</u>			<u>54,603,530</u>
Noncurrent portion	<u>\$ 1,136,674,375</u>			<u>\$ 1,125,266,117</u>

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Scheduled maturities of the loans receivable are as follows as of December 31, 2008:

	<u>Water operations</u>		<u>WPCRF</u>		<u>DWRF</u>		<u>Total</u>	
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>
2009	\$ 12,735,687	\$ 20,450,174	\$ 32,541,874	\$ 12,785,089	\$ 12,035,324	\$ 5,276,858	\$ 57,312,885	\$ 38,512,121
2010	14,638,332	20,008,019	33,463,229	12,598,623	13,425,196	5,095,283	61,526,757	37,701,925
2011	16,975,834	19,367,449	34,241,001	11,758,033	14,624,246	4,777,086	65,841,081	35,902,568
2012	17,576,667	18,592,247	32,905,498	10,833,396	15,068,225	4,445,301	65,550,390	33,870,944
2013	16,660,000	17,839,964	32,126,187	9,946,866	15,350,264	4,068,786	64,136,451	31,855,616
2014-2018	79,425,834	77,327,310	147,828,658	37,123,752	77,121,735	14,430,515	304,376,227	128,881,577
2019-2023	75,238,332	59,398,626	127,246,388	17,991,604	54,671,348	5,882,588	257,156,068	83,272,818
2024-2028	49,995,000	44,082,269	63,343,744	3,843,720	23,257,887	1,322,848	136,596,631	49,248,837
2029-2033	66,665,000	31,887,781	1,372,287	41,558	3,326,262	55,732	71,363,549	31,985,071
2034-2038	59,070,000	13,255,425	—	—	1,418,227	4,678	60,488,227	13,260,103
2039-2043	27,070,000	4,408,688	—	—	26,753	—	27,096,753	4,408,688
Total	<u>\$ 436,050,686</u>	<u>\$ 326,617,952</u>	<u>\$ 505,068,866</u>	<u>\$ 116,922,641</u>	<u>\$ 230,325,467</u>	<u>\$ 45,359,675</u>	<u>\$ 1,171,445,019</u>	<u>\$ 488,900,268</u>

The schedule above does not include administrative fees due from the borrowers, which are recorded as revenue when due.

The Water Operations Fund – Small Water Resources Projects Program loans receivable have interest rates of 3.96% to 7.19% and have scheduled final maturity dates of 2009 to 2023. The Water Revenue Bond Program loans receivable have interest rates of 1.92% to 7.08% and have scheduled maturity dates of 2009 to 2043.

The WPCRF direct loans receivable have interest rates of 0.00% to 5.17% and have maturity dates of 2010 to 2029. The WPCRF leveraged loans receivable have interest rates of 3.21% to 5.20% and have scheduled final maturity dates of 2009 to 2030.

The Drinking Water Fund direct loans receivable have interest rates of 0.00% to 4.50% and have scheduled final maturity dates of 2012 to 2039. The Drinking Water Fund leveraged loans receivable have interest rates of 3.03% to 4.60% and have scheduled final maturity dates of 2014 to 2030.

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Note 5: Capital Assets

Capital assets activity for the years ended December 31, 2008 and 2007 was as follows:

	2008			
	Beginning Balance	Additions	Retirements	Ending Balance
Equipment	\$ 122,282	\$ -	\$ 22,116	\$ 100,166
Less accumulated depreciation for equipment	(96,787)	(10,653)	(22,116)	(85,324)
	\$ 25,495	\$ (10,653)	\$ -	\$ 14,842
	2007			
	Beginning Balance	Additions	Retirements	Ending Balance
Equipment	\$ 165,169	\$ 17,089	\$ 59,976	\$ 122,282
Less accumulated depreciation for equipment	(141,738)	(15,025)	(59,976)	(96,787)
	\$ 23,431	\$ 2,064	\$ -	\$ 25,495

Depreciation expense for the years ended December 31, 2008 and 2007 was \$10,653 and \$15,025, respectively.

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Note 6: Noncurrent Liabilities

Other than Bonds

Noncurrent liability activity, other than bonds, for the year ended December 31, 2008, was as follows:

	<u>Balance January 1, 2008</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance December 31, 2008</u>	<u>Current portion</u>
Water operations:					
Project costs payable – leveraged loans	\$ 16,915,040	\$ —	\$ 12,404,433	\$ 4,510,607	\$ 4,510,607
Debt service reserve deposit	1,861,513	—	—	1,861,513	—
Other liabilities	1,307,294	91,859	87,331	1,311,822	—
Total water operations	<u>\$ 20,083,847</u>	<u>\$ 91,859</u>	<u>\$ 12,491,764</u>	<u>\$ 7,683,942</u>	<u>\$ 4,510,607</u>
Water pollution control:					
Project costs payable – direct loans	\$ 8,348,512	\$ 7,044,662	\$ 9,392,995	\$ 6,000,179	\$ 6,000,179
Project costs payable – leveraged loans	69,122,484	13,325,000	34,575,566	47,871,918	46,471,918
Advance payable	3,078,683	1,079,820	4,000,000	158,503	—
Deferred revenue	626,380	106,958	56,509	676,829	—
Other liabilities	3,738,377	969,364	1,838,880	2,868,861	289,008
Total water pollution control	<u>\$ 84,914,436</u>	<u>\$ 22,525,804</u>	<u>\$ 49,863,950</u>	<u>\$ 57,576,290</u>	<u>\$ 52,761,105</u>
Drinking water:					
Project costs payable – direct loans	\$ 4,392,848	\$ 7,186,200	\$ 4,534,568	\$ 7,044,480	\$ 7,044,480
Project costs payable – leveraged loans	33,741,351	22,465,000	19,242,407	36,963,944	36,783,944
Deferred revenue	96,503	—	6,579	89,924	—
Other liabilities	1,801,939	611,677	704,027	1,709,589	539,791
Total drinking water	<u>\$ 40,032,641</u>	<u>\$ 30,262,877</u>	<u>\$ 24,487,581</u>	<u>\$ 45,807,937</u>	<u>\$ 44,368,215</u>
Total enterprise funds:					
Project costs payable – direct loans	\$ 12,741,360	\$ 14,230,862	\$ 13,927,563	\$ 13,044,659	\$ 13,044,659
Project costs payable – leveraged loans	119,778,875	35,790,000	66,222,406	89,346,469	87,766,469
Debt service reserve deposit	1,861,513	—	—	1,861,513	—
Advance payable	3,078,683	1,079,820	4,000,000	158,503	—
Deferred revenue	722,883	106,958	63,088	766,753	—
Other liabilities	6,847,610	1,672,900	2,630,238	5,890,272	828,799
Total enterprise funds	<u>\$ 145,030,924</u>	<u>\$ 52,880,540</u>	<u>\$ 86,843,295</u>	<u>\$ 111,068,169</u>	<u>\$ 101,639,927</u>

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Noncurrent liability activity, other than bonds, for the year ended December 31, 2007, was as follows:

	<u>Balance January 1, 2007</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance December 31, 2007</u>	<u>Current portion</u>
Water operations:					
Project costs payable –					
leveraged loans	\$ 105,805,897	\$ —	\$ 88,890,857	\$ 16,915,040	\$ 13,948,641
Debt service reserve deposit	1,861,513	—	—	1,861,513	—
Other liabilities	<u>1,840,957</u>	<u>336,314</u>	<u>869,977</u>	<u>1,307,294</u>	<u>—</u>
Total water operations	<u>\$ 109,508,367</u>	<u>\$ 336,314</u>	<u>\$ 89,760,834</u>	<u>\$ 20,083,847</u>	<u>\$ 13,948,641</u>
Water pollution control:					
Project costs payable –					
direct loans	\$ 7,392,220	\$ 5,225,000	\$ 4,268,708	\$ 8,348,512	\$ 8,348,512
Project costs payable –					
leveraged loans	72,700,969	38,712,000	42,290,485	69,122,484	45,394,484
Advance payable	5,369,103	1,709,580	4,000,000	3,078,683	—
Deferred revenue	682,890	—	56,510	626,380	—
Other liabilities	<u>4,785,433</u>	<u>1,054,241</u>	<u>2,101,297</u>	<u>3,738,377</u>	<u>584,593</u>
Total water pollution control	<u>\$ 90,930,615</u>	<u>\$ 46,700,821</u>	<u>\$ 52,717,000</u>	<u>\$ 84,914,436</u>	<u>\$ 54,327,589</u>
Drinking water:					
Project costs payable –					
direct loans	\$ 7,377,430	\$ 1,592,397	\$ 4,576,979	\$ 4,392,848	\$ 4,392,848
Project costs payable –					
leveraged loans	49,517,784	—	15,776,433	33,741,351	28,147,340
Deferred revenue	103,083	—	6,580	96,503	—
Other liabilities	<u>1,666,532</u>	<u>780,009</u>	<u>644,602</u>	<u>1,801,939</u>	<u>180,252</u>
Total drinking water	<u>\$ 58,664,829</u>	<u>\$ 2,372,406</u>	<u>\$ 21,004,594</u>	<u>\$ 40,032,641</u>	<u>\$ 32,720,440</u>
Total enterprise funds:					
Project costs payable –					
direct loans	\$ 14,769,650	\$ 6,817,397	\$ 8,845,687	\$ 12,741,360	\$ 12,741,360
Project costs payable –					
leveraged loans	228,024,650	38,712,000	146,957,775	119,778,875	87,490,465
Debt service reserve deposit	1,861,513	—	—	1,861,513	—
Advance payable	5,369,103	1,709,580	4,000,000	3,078,683	—
Deferred revenue	785,973	—	63,090	722,883	—
Other liabilities	<u>8,292,922</u>	<u>2,170,564</u>	<u>3,615,876</u>	<u>6,847,610</u>	<u>764,845</u>
Total enterprise funds	<u>\$ 259,103,811</u>	<u>\$ 49,409,541</u>	<u>\$ 163,482,428</u>	<u>\$ 145,030,924</u>	<u>\$ 100,996,670</u>

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Bonds Payable

The following is an analysis of changes in bonds payable for the year ended December 31, 2008:

	<u>Balance January 1, 2008</u>	<u>New issues</u>	<u>Retirements</u>	<u>Balance December 31, 2008</u>
Water Operations:				
Small Water Resources Program:				
1992 Series B	\$ 255,000	\$ —	\$ 255,000	\$ —
1993 Series A	2,445,000	—	780,000	1,665,000
1994 Series A	2,180,000	—	420,000	1,760,000
1996 Series A	3,415,000	—	2,490,000	925,000
1997 Series A	2,880,000	—	245,000	2,635,000
1997 Series B	6,165,000	—	1,210,000	4,955,000
1998 Series A	5,220,000	—	375,000	4,845,000
1998 Series B	7,920,000	—	1,430,000	6,490,000
2000 Series A	10,875,000	—	805,000	10,070,000
2001 Series A	13,870,000	—	270,000	13,600,000
2002 Series A	13,765,000	—	185,000	13,580,000
2003 Series A	8,960,000	—	225,000	8,735,000
2006 Series A	13,820,000	—	340,000	13,480,000
	<u>91,770,000</u>	<u>—</u>	<u>9,030,000</u>	<u>82,740,000</u>
Water Revenue Bonds Program:				
1998 Taxable Series	1,605,000	—	225,000	1,380,000
2003 Series A	11,740,000	—	540,000	11,200,000
2003 Series B	1,375,000	—	680,000	695,000
2004 Series A	12,820,000	—	540,000	12,280,000
2004 Series B	19,700,000	—	5,000	19,695,000
2004 Series C	16,200,000	—	1,800,000	14,400,000
2004 Series D	102,415,000	—	1,105,000	101,310,000
2004 Series E	3,135,000	—	140,000	2,995,000
2005 Series A	52,235,000	—	905,000	51,330,000
2005 Series B	2,135,000	—	85,000	2,050,000
2005 Series C	7,870,000	—	155,000	7,715,000
2005 Series D	100,000,000	—	—	100,000,000
2005 Series E	26,270,000	—	—	26,270,000
2005 Series F	3,450,000	—	145,000	3,305,000
	<u>360,950,000</u>	<u>—</u>	<u>6,325,000</u>	<u>354,625,000</u>
Total Water Operations	452,720,000	\$ —	\$ 15,355,000	437,365,000
Less deferred costs	(576,939)			(458,172)
Less current portion	<u>(13,110,000)</u>			<u>(12,685,000)</u>
Noncurrent bonds payable – Water Operations	<u>\$ 439,033,061</u>			<u>\$ 424,221,828</u>

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	<u>Balance January 1, 2008</u>	<u>New issues</u>	<u>Retirements</u>	<u>Balance December 31, 2008</u>
Water Pollution Control Revolving Fund – Clean Water Revenue Bonds:				
1989 Series A	\$ 165,000	\$ —	\$ 65,000	\$ 100,000
1990 Series A	45,000	—	25,000	20,000
1991 Series A	755,000	—	260,000	495,000
1991 Series B	465,000	—	190,000	275,000
1992 Series A	335,000	—	90,000	245,000
1992 Series B	1,005,000	—	235,000	770,000
1994 Series A	545,000	—	135,000	410,000
1995 Series A	870,000	—	170,000	700,000
1996 Series A	265,000	—	45,000	220,000
1997 Series A	2,680,000	—	340,000	2,340,000
1998 Series A	3,010,000	—	1,655,000	1,355,000
1998 Series B	2,095,000	—	705,000	1,390,000
1999 Series A	5,620,000	—	2,180,000	3,440,000
2000 Series A	6,275,000	—	1,500,000	4,775,000
2001 Series A	16,495,000	—	3,090,000	13,405,000
2002 Series A	45,515,000	—	2,520,000	42,995,000
2002 Series B	20,310,000	—	685,000	19,625,000
2003 Series A	12,620,000	—	660,000	11,960,000
2004 Series A	57,380,000	—	110,000	57,270,000
2005 Series A	37,305,000	—	1,460,000	35,845,000
2005 Series B	15,975,000	—	685,000	15,290,000
2006 Series A	22,370,000	—	785,000	21,585,000
2006 Series B	13,630,000	—	535,000	13,095,000
2007 Series A	35,330,000	—	205,000	35,125,000
2008 Series A	—	12,305,000	—	12,305,000
	<u>301,060,000</u>	<u>12,305,000</u>	<u>18,330,000</u>	<u>295,035,000</u>
Wastewater Revolving Fund Refunding Revenue Bonds:				
1996 Series A	14,425,000	—	2,895,000	11,530,000
2001 Series A	34,060,000	—	4,605,000	29,455,000
2004 Series A	35,450,000	—	1,490,000	33,960,000
2005 Series A and A2	78,040,000	—	—	78,040,000
	<u>161,975,000</u>	<u>—</u>	<u>8,990,000</u>	<u>152,985,000</u>
Total Water Pollution Control Revolving Fund	463,035,000	\$ <u>12,305,000</u>	\$ <u>27,320,000</u>	448,020,000
Deferred (costs) benefits	780,331			737,923
Less current portion	<u>(27,320,000)</u>			<u>(29,400,000)</u>
Noncurrent bonds payable – Water Pollution Control Revolving Fund	\$ <u>436,495,331</u>			\$ <u>419,357,923</u>

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	<u>Balance January 1, 2008</u>	<u>New issues</u>	<u>Retirements</u>	<u>Balance December 31, 2008</u>
Drinking Water Revolving Fund:				
Revenue Bonds:				
1997 Series A	\$ 14,535,000	\$ —	\$ 1,180,000	\$ 13,355,000
1998 Series A	9,940,000	—	715,000	9,225,000
1999 Series A	29,005,000	—	2,500,000	26,505,000
2000 Series A	6,835,000	—	1,475,000	5,360,000
2002 Series A	13,340,000	—	730,000	12,610,000
2003 Series A	19,555,000	—	320,000	19,235,000
2003 Series B	11,150,000	—	535,000	10,615,000
2006 Series A	10,895,000	—	435,000	10,460,000
2006 Series B	36,575,000	—	1,185,000	35,390,000
2008 Series A	—	11,235,000	—	11,235,000
2008 Series B	—	8,870,000	—	8,870,000
	<u>151,830,000</u>	<u>20,105,000</u>	<u>9,075,000</u>	<u>162,860,000</u>
Drinking Water Revolving Fund Refunding Revenue Bonds				
2005 Series A	<u>20,120,000</u>	<u>—</u>	<u>5,000</u>	<u>20,115,000</u>
Total Drinking Water Revolving Fund	171,950,000	<u>\$ 20,105,000</u>	<u>\$ 9,080,000</u>	182,975,000
Deferred (costs) benefits	181,485			163,364
Less current portion	<u>(9,080,000)</u>			<u>(9,600,000)</u>
Noncurrent bonds payable – Drinking Water Revolving Fund	<u>\$ 163,051,485</u>			<u>\$ 173,538,364</u>
Total enterprise funds:				
Revenue bonds at par	\$ 1,087,705,000	<u>\$ 32,410,000</u>	<u>\$ 51,755,000</u>	\$ 1,068,360,000
Deferred (costs) benefits	384,877			443,115
Current portion	<u>(49,510,000)</u>			<u>(51,685,000)</u>
Noncurrent bonds payable, net	<u>\$ 1,038,579,877</u>			<u>\$ 1,017,118,115</u>

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The following is an analysis of changes in bonds payable for the year ended December 31, 2007:

	<u>Balance January 1, 2007</u>	<u>New issues</u>	<u>Retirements</u>	<u>Balance December 31, 2007</u>
Water Operations:				
Small Water Resources Program:				
1992 Series B	\$ 495,000	\$ —	\$ 240,000	\$ 255,000
1993 Series A	3,190,000	—	745,000	2,445,000
1994 Series A	2,495,000	—	315,000	2,180,000
1996 Series A	3,735,000	—	320,000	3,415,000
1997 Series A	3,340,000	—	460,000	2,880,000
1997 Series B	7,320,000	—	1,155,000	6,165,000
1998 Series A	5,580,000	—	360,000	5,220,000
1998 Series B	9,290,000	—	1,370,000	7,920,000
2000 Series A	11,560,000	—	685,000	10,875,000
2001 Series A	14,145,000	—	275,000	13,870,000
2002 Series A	13,945,000	—	180,000	13,765,000
2003 Series A	9,180,000	—	220,000	8,960,000
2006 Series A	13,970,000	—	150,000	13,820,000
	<u>98,245,000</u>	<u>—</u>	<u>6,475,000</u>	<u>91,770,000</u>
Water Revenue Bonds Program:				
1998 Taxable Series	1,815,000	—	210,000	1,605,000
2003 Series A	12,270,000	—	530,000	11,740,000
2003 Series B	2,040,000	—	665,000	1,375,000
2004 Series A	13,345,000	—	525,000	12,820,000
2004 Series B	19,705,000	—	5,000	19,700,000
2004 Series C	17,965,000	—	1,765,000	16,200,000
2004 Series D	103,465,000	—	1,050,000	102,415,000
2004 Series E	3,275,000	—	140,000	3,135,000
2005 Series A	53,115,000	—	880,000	52,235,000
2005 Series B	2,220,000	—	85,000	2,135,000
2005 Series C	8,020,000	—	150,000	7,870,000
2005 Series D	100,000,000	—	—	100,000,000
2005 Series E	26,270,000	—	—	26,270,000
2005 Series F	3,590,000	—	140,000	3,450,000
	<u>367,095,000</u>	<u>—</u>	<u>6,145,000</u>	<u>360,950,000</u>
Total Water Operations	465,340,000	\$ —	\$ <u>12,620,000</u>	452,720,000
Less deferred costs	(713,354)			(576,939)
Less current portion	<u>(12,620,000)</u>			<u>(13,110,000)</u>
Noncurrent bonds payable – Water Operations	\$ <u>452,006,646</u>			\$ <u>439,033,061</u>

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	<u>Balance January 1, 2007</u>	<u>New issues</u>	<u>Retirements</u>	<u>Balance December 31, 2007</u>
Water Pollution Control Revolving Fund – Clean Water Revenue Bonds:				
1989 Series A	\$ 240,000	\$ —	\$ 75,000	\$ 165,000
1990 Series A	80,000	—	35,000	45,000
1991 Series A	1,055,000	—	300,000	755,000
1991 Series B	695,000	—	230,000	465,000
1992 Series A	435,000	—	100,000	335,000
1992 Series B	1,265,000	—	260,000	1,005,000
1994 Series A	700,000	—	155,000	545,000
1995 Series A	1,055,000	—	185,000	870,000
1996 Series A	310,000	—	45,000	265,000
1997 Series A	4,365,000	—	1,685,000	2,680,000
1998 Series A	4,625,000	—	1,615,000	3,010,000
1998 Series B	2,770,000	—	675,000	2,095,000
1999 Series A	7,745,000	—	2,125,000	5,620,000
2000 Series A	7,730,000	—	1,455,000	6,275,000
2001 Series A	19,510,000	—	3,015,000	16,495,000
2002 Series A	47,640,000	—	2,125,000	45,515,000
2002 Series B	20,990,000	—	680,000	20,310,000
2003 Series A	13,275,000	—	655,000	12,620,000
2004 Series A	57,490,000	—	110,000	57,380,000
2005 Series A	38,715,000	—	1,410,000	37,305,000
2005 Series B	16,640,000	—	665,000	15,975,000
2006 Series A	23,270,000	—	900,000	22,370,000
2006 Series B	14,195,000	—	565,000	13,630,000
2007 Series A	—	35,330,000	—	35,330,000
	<u>284,795,000</u>	<u>35,330,000</u>	<u>19,065,000</u>	<u>301,060,000</u>
Wastewater Revolving Fund Refunding Revenue Bonds:				
1996 Series A	17,085,000	—	2,660,000	14,425,000
2001 Series A	38,450,000	—	4,390,000	34,060,000
2004 Series A	35,800,000	—	350,000	35,450,000
2005 Series A and A2	78,040,000	—	—	78,040,000
	<u>169,375,000</u>	<u>—</u>	<u>7,400,000</u>	<u>161,975,000</u>
Total Water Pollution Control Revolving Fund	454,170,000	\$ <u>35,330,000</u>	\$ <u>26,465,000</u>	463,035,000
Deferred (costs) benefits	811,156			780,331
Less current portion	<u>(26,465,000)</u>			<u>(27,320,000)</u>
Noncurrent bonds payable – Water Pollution Control Revolving Fund	<u>\$ 428,516,156</u>			<u>\$ 436,495,331</u>

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	<u>Balance January 1, 2007</u>	<u>New issues</u>	<u>Retirements</u>	<u>Balance December 31, 2007</u>
Drinking Water Revolving Fund:				
Revenue Bonds:				
1997 Series A	\$ 15,690,000	\$ —	\$ 1,155,000	\$ 14,535,000
1998 Series A	10,640,000	—	700,000	9,940,000
1999 Series A	31,435,000	—	2,430,000	29,005,000
2000 Series A	8,275,000	—	1,440,000	6,835,000
2002 Series A	14,055,000	—	715,000	13,340,000
2003 Series A	19,875,000	—	320,000	19,555,000
2003 Series B	11,680,000	—	530,000	11,150,000
2006 Series A	11,275,000	—	380,000	10,895,000
2006 Series B	38,045,000	—	1,470,000	36,575,000
	<u>160,970,000</u>	<u>—</u>	<u>9,140,000</u>	<u>151,830,000</u>
Drinking Water Revolving Fund Refunding Revenue Bonds				
2005 Series A	20,125,000	—	5,000	20,120,000
Total Drinking Water Revolving Fund	181,095,000	\$ <u>—</u>	\$ <u>9,145,000</u>	171,950,000
Deferred (costs) benefits	199,607			181,485
Less current portion	<u>(9,145,000)</u>			<u>(9,080,000)</u>
Noncurrent bonds payable – Drinking Water Revolving Fund	\$ <u>172,149,607</u>			\$ <u>163,051,485</u>
Total enterprise funds:				
Revenue bonds at par	\$ 1,100,605,000	\$ <u>35,330,000</u>	\$ <u>48,230,000</u>	\$ 1,087,705,000
Deferred (costs) benefits	297,409			384,877
Current portion	<u>(48,230,000)</u>			<u>(49,510,000)</u>
Noncurrent bonds payable, net	\$ <u>1,052,672,409</u>			\$ <u>1,038,579,877</u>

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All of the Small Water Resources Program Bonds and the Series 1989A and Series 1990A Clean Water Revenue Bonds are insured as to payment of principal and interest by the Financial Guaranty Insurance Company. The Clean Water Revenue Bonds, Series 1992A are insured as to payment of principal and interest by Financial Security Assurance, Inc. The Wastewater Revolving Fund Refunding Revenue Bonds, Series 1996A are insured as to payment of principal and interest by AMBAC Indemnity Corporation. The Water Resources Revenue Bonds Series 2003A, Series 2003B, Series 2004A, Series 2004B, Series 2004C, Series 2004D, Series 2004E, Series 2005A, Series 2005E and Series 2005F are insured as to payment of principal and interest by MBIA Insurance Corporation. The Water Resources Revenue Bonds Series 2005B and Series 2005C are insured as to payment of principal and interest by Assured Guaranty Corp. The Water Resources Revenue Bonds Series 2005D are insured as to payment of principal and interest by Financial Security Assurance Inc.

As of December 31, 2008, the outstanding bonds of the Authority had original principal amounts of \$141,460,000 for the Small Water Resources Program, \$378,170,000 for the Water Revenue Bonds Program, \$667,980,000 for the Clean Water Revenue Bonds, \$196,140,000 for the Wastewater Revolving Fund Refunding Revenue Bonds, \$240,540,000 for the Drinking Water Revolving Fund Bonds and \$20,305,000 for Drinking Water Revolving Fund Refunding Revenue Bonds, for a total of \$1,644,595,000. Principal payments on the bonds are made annually and interest on the bonds is payable semiannually with interest rates ranging from 1.3% to 7.4% and serial and term principal maturities, including mandatory sinking fund call provisions, extend through the year 2043. All bonds, except the Small Water Resources Series 2006A, the Water Revenue Bonds Series 2003B, the Wastewater Revolving Fund Refunding Revenue Bonds Series 1996A, 2001A, 2005 A and A-2 and the Drinking Water Revolving Fund Refunding Revenue Bonds Series 2005A, have optional initial call provisions, generally eight to ten years from the issue date with maximum call premiums of 2% and decreasing to no premium.

The Authority's debt service requirements to maturity, excluding unamortized original issue discount and premium and deferred costs on refundings, are as follows as of December 31, 2008:

	Water operations		WPCRF		DWRF		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2009	\$ 12,685,000	\$ 20,518,696	\$ 29,400,000	\$ 21,928,054	\$ 9,600,000	\$ 8,322,197	\$ 51,685,000	\$ 50,768,947
2010	14,690,000	20,004,444	29,700,000	20,480,198	10,760,000	7,998,345	55,150,000	48,482,987
2011	16,910,000	19,372,418	30,335,000	18,976,142	11,720,000	7,518,251	58,965,000	45,866,811
2012	17,700,000	18,630,459	29,410,000	17,453,279	12,155,000	7,010,563	59,265,000	43,094,301
2013	16,630,000	17,848,845	28,180,000	15,990,955	12,370,000	6,469,030	57,180,000	40,308,830
2014-2018	78,985,000	77,655,467	131,650,000	60,191,821	63,025,000	23,552,902	273,660,000	161,400,190
2019-2023	75,930,000	59,752,062	113,555,000	28,649,745	44,250,000	9,945,782	233,735,000	98,347,589
2024-2028	51,030,000	44,106,850	54,590,000	5,876,834	17,845,000	2,505,606	123,465,000	52,489,290
2029-2033	66,665,000	31,887,781	1,200,000	74,700	1,250,000	89,950	69,115,000	32,052,431
2034-2038	59,070,000	13,255,425	—	—	—	—	59,070,000	13,255,425
2039-2043	27,070,000	4,408,688	—	—	—	—	27,070,000	4,408,688
Total	\$ 437,365,000	\$ 327,441,135	\$ 448,020,000	\$ 189,621,728	\$ 182,975,000	\$ 73,412,626	\$ 1,068,360,000	\$ 590,475,489

Total interest expense for 2008 and 2007 amounted to \$21,482,809, \$22,552,646, \$8,102,346 and \$22,126,089, \$22,794,027, \$8,201,924 for the Water Operations, Water Pollution Control and Drinking Water Funds, respectively.

The bond resolutions authorizing the various bond issues contain general provisions and provisions related to accounting and financial operations of the Authority. Management of the Authority believes they are in substantial compliance with these provisions.

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The Authority has provided a Debt Service Bond Reserve Account at least equal to the debt service reserve requirement under the Small Water Resources Bond Resolution. At December 31, 2008 and 2007, the Small Water Resources Debt Service Reserve Account amounted to \$8,500,000 and was fully funded. This amount is reflected in restricted net assets of the Water Operations Enterprise Fund. The Authority can issue up to \$150,000,000 (excluding refunding bonds) of outstanding Small Water Resources Revenue Bonds at the current funding level for the Small Water Resources Debt Service Reserve Account. At December 31, 2008 and 2007, the Authority had \$82,740,000 and \$91,770,000 of outstanding Small Water Resources Revenue Bonds, respectively.

Note 7: Interfund Receivables, Payables and Transfers

The composition of interfund balances as of December 31, 2008 and 2007 is as follows:

<u>Receivable Funds</u>	<u>Payable Funds</u>	<u>2008 Amount</u>	<u>2007 Amount</u>
Water Operations	Water Pollution Control	\$ 411,210	\$ 242,089
	Drinking Water	<u>1,261,246</u>	<u>1,317,475</u>
Total		<u>\$ 1,672,456</u>	<u>\$ 1,559,564</u>

The outstanding balances between funds result from the Water Operations Fund paying certain operating expenses of the Water Pollution Control Fund and Drinking Water Fund for which it is reimbursed.

Interfund Transfers

<u>Transfer Out</u>	<u>2008 Transfer In</u>
Water Pollution Control	<u>Drinking Water</u>
\$	<u>122,605</u>

Administrative fees collected in the Water Pollution Control Fund were transferred to the Drinking Water Fund to pay certain administrative expenses.

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Note 8: Board-Designated Accounts

Included in the balance of unrestricted net assets of the Water Operations Enterprise Fund are monies designated by the Board for specific purposes. These amounts are not included in restricted net assets, because the designations do not meet the definition of restricted net assets as defined by accounting principles generally accepted in the United States of America. Board designations were as follows in the Water Operations Enterprise Fund as of December 31:

	2008	2007
Self-insurance account	\$ 800,000	\$ 800,000
La Plata River escrow account	18,285,262	17,818,029
Total Board-designated accounts	\$ 19,085,262	\$ 18,618,029

Note 9: EPA Capitalization Grants

The following table details the EPA capitalization grants and matching requirements of \$1 of state match for every \$5 of capitalization grants recognized by project during 2008:

	Federal grants recognized in 2008	Matching requirement for 2008
Water Pollution Control Revolving Fund Projects:		
2003A – Town of Milliken	\$ 40,197	\$ 8,039
2004A – City of Englewood	46,142	9,228
2004A – City of Littleton	47,060	9,412
2006A – Donala Water and Sanitation District	441,301	88,260
2006A – Triview Metropolitan District	277,011	55,402
2006B – Cherokee Metropolitan District	1,568,557	313,711
2007A – Town of Eagle	2,405,563	481,113
2007A – City of Rifle	1,543,844	308,769
2008A – Town of Elizabeth	159,986	31,997
	6,529,661	1,305,931
Drinking Water Revolving Fund Projects:		
2003A – Fountain Valley Authority	6,927	1,385
2003A – Town of Lyons	59,427	11,885
2006A – City of Craig	446,167	89,233
2006B – City of Alamosa	1,127,039	225,408
2006B – Arapahoe County Water and Sanitation District	2,062,682	412,536
2006B – Cottonwood Water and Sanitation District	1,081,648	216,330
2008A – Town of Estes Park	614,119	122,824
2008A – Pagosa Area Water & Sanitation District	379,522	75,904
2008B – Project 7 Water Authority	2,267,958	453,592
	8,045,489	1,609,097
Total	\$ 14,575,150	\$ 2,915,028

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The following table details the EPA capitalization grants and matching requirements of \$1 of state match for every \$5 of capitalization grants recognized by the project during 2007:

	Federal grants recognized in 2007	Matching requirement for 2007
Water Pollution Control Revolving Fund Projects:		
2001A – City of Lafayette	\$ 65,909	\$ 13,182
2003A – City of Pueblo	151,619	30,324
2004A – City of Englewood	2,316,949	463,390
2004A – City of Littleton	2,362,953	472,591
2005A – Town of Eaton	40,447	8,089
2005B – City of Glendale	844,852	168,970
2006A – Donala Water and Sanitation District	1,082,499	216,500
2006A – Granby Sanitation District	1,630,059	326,012
2006A – Triview Metropolitan District	1,107,734	221,547
2006B – Cherokee Metropolitan District	988,393	197,679
2007A – Town of Eagle	995,950	199,190
2007A – City of Rifle	222,313	44,463
	<u>11,809,677</u>	<u>2,361,937</u>
Drinking Water Revolving Fund Projects:		
FDL – Town of Palisade	614,950	122,990
2003A – Fountain Valley Authority	58,451	11,690
2003A – Town of Lyons	30,568	6,114
2006A – City of Craig	1,817,033	363,407
2006A – Little Thompson Water District	231,358	46,272
2006B – City of Alamosa	2,840,654	568,131
2006B – Town of Palisade	1,502,300	300,460
	<u>7,095,314</u>	<u>1,419,064</u>
Total	<u>\$ 18,904,991</u>	<u>\$ 3,781,001</u>

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Note 10: Defined Benefit Pension Plan, Health Care Program and Life Insurance Program

Defined Benefit Pension Plan – Plan Description

The Authority's employees and Board members participate in a defined benefit pension plan. The plan's purpose is to provide income to members and their families at retirement or in case of death or disability. The plan is a cost sharing multiple employer plan administered by the Public Employees' Retirement Association (PERA). PERA was established by state statute in 1931. Responsibility for the organization and administration of the plan is placed with the Board of Trustees of PERA. Changes to the plan require an actuarial assessment and legislation by the General Assembly. The Authority contributes to the State Division Trust Fund, which is included in PERA's financial statements. Copies of these statements may be obtained by writing PERA, P.O. at PO Box 5800, Denver, Colorado 80217, or by calling PERA at 1-800-759-PERA (7372), or by visiting www.copera.org.

Employees hired by the Authority after January 1, 2006, are allowed 60 days to elect to participate in a defined contribution retirement plan administered by the state's Deferred Compensation Committee rather than becoming a member of PERA. If that election is not made, the employee becomes a member of PERA, and the member is allowed 60 days from commencing employment to elect to participate in a defined contribution plan administered by PERA rather than the defined benefit plan.

PERA members electing the defined contribution plan are allowed an irrevocable election between the second and fifth year to use their defined contribution account to purchase service credit and be covered under the defined benefit retirement plan. However, making this election subjects the member to the rules in effect for those hired on or after January 1, 2007, as discussed below. Employer contributions to both defined contribution plans are the same as the contributions to the PERA defined benefit plan.

Defined benefit plan members vest after five years of service and are eligible for full retirement based on their original hire date as follows:

- Hired before July 1, 2005 -- age 50 with 30 years of service, age 60 with 20 years of service, or age 65 with 5 years of service.
- Hired between July 1, 2005 and December 31, 2006 – any age with 35 years of service, age 55 with 30 years of service, age 60 with 20 years of service, or age 65 with 5 years of service.
- Hired on or after January 1, 2007 – any age with 35 years of service, age 55 with 30 years of service, age 60 with 25 years of service, or age 65 with 5 years of service.

Members are also eligible for retirement benefits without a reduction for early retirement based on their original hire date as follows:

- Hired before January 1, 2007 – age 55 with a minimum of 5 years of service credit and age plus years of service equals 80 or more.
- Hired on or after January 1, 2007 – age 55 with a minimum of 5 years of service credit and age plus years of service equals 85 or more.

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Members automatically receive the higher of the defined retirement benefit or money purchase benefit at retirement. Defined benefits are calculated as 2.5 percent times the number of years of service times the highest average salary (HAS). For retirements before January 1, 2009, HAS is calculated as one-twelfth of the average of the highest salaries on which contributions were paid, associated with three periods of 12 consecutive months of service credit and limited to a 15 percent increase between periods. For retirements after January 1, 2009 or persons hired on or after January 1, 2007, more restrictive limits are placed on salary increases between periods used in calculating HAS.

Retiree benefits are increased annually based on their original hire date as follows:

- Hired before July 1, 2005 – 3.5 percent, compounded annually.
- Hired between July 1, 2005 and December 31, 2006 – the lesser of 3 percent or the actual increase in the national Consumer Price Index.
- Hired on or after January 1, 2007 – the lesser of 3 percent or the actual increase in the national Consumer Price Index, limited to a 10 percent reduction in a reserve established for cost of living increases related strictly to those hired on or after January 1, 2007. (The reserve is funded by 1 percent of the employer contributions for this population.)

Members disabled, who have five or more years of service credit, six months of which has been earned since the most recent period of membership, may receive retirement benefits if determined to be permanently disabled. If members die before retirement, their eligible children under the age of 18 (23 if a full time student) or their spouse may be entitled to a single payment or monthly benefit payments. If a member does not have eligible children or a spouse, then financially dependent parents, beneficiaries, or the member's estate, may be entitled to a survivor's benefit.

Defined Benefit Pension Plan – Funding Policy

The contribution requirements for plan members and their employers are established, and may be amended, by the General Assembly. The amount of an employee's salary that is subject to PERA contribution is his or her gross earnings less any voluntary reduction in pay contribution to the Authority's flexible benefit plan established under Section 125 of the Internal Revenue Code.

All employees are required to contribute 8.0% percent of their salary, as defined in CRS 24-51-101(42), to an individual account in the plan. The Authority's contribution rates were 12.05%, 11.15% and 10.65% in 2008, 2007 and 2006, respectively. Included in the 2008, 2007 and 2006 rates were an additional 1.4%, 1.0% and 0.5% for the Amortization Equalization Disbursement. Beginning in 2008, a 0.5% supplemental amortization equalization disbursement was added to the Authority's rate. These rate adjustments are discussed below. Also included in these rates was 1.02 % that was allocated to the Health Care Trust Fund, discussed herein.

Per Colorado Revised Statutes, an amortization period of 30 years for a defined benefit pension plan is deemed actuarially sound. At December 31, 2005, the division of PERA in which the Authority participates contained an infinite amortization period, meaning that the unfunded actuarially accrued liability would never be fully funded at the current contribution rate.

In the 2004 legislative session, the General Assembly authorized an Amortization Equalization Disbursement (AED) to address a pension-funding shortfall. The AED required PERA employers to contribute an additional 0.5% of eligible salary beginning January 1, 2006, another 0.5 % in 2007, and subsequent year increases of 0.4 % until the additional AED rate reaches 3.0 % in 2012.

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In the 2006 legislative session, the general assembly authorized a Supplemental Amortization Equalization Disbursement (SAED) that requires PERA employers to pay an additional 0.5% of eligible salaries beginning January 1, 2008. The SAED is scheduled to increase by 0.5% annually, through 2013, resulting in a cumulative increase of three percentage points. For the Authority, each year's one half percentage point increase in the SAED will be deducted from the amount of changes to its employees' salaries, and used by the Authority to pay the SAED. Both the AED and SAED will terminate when funding levels reach 100 percent.

Historically, members have been allowed to purchase service credit at reduced rates. However, legislation passed in the 2006 session required that future agreements to purchase service credit be sufficient to fund the related actuarial liability.

The Authority's contributions to the Defined Benefit Plan for 2008, 2007 and 2006 were \$119,265, \$103,338 and \$93,647, respectively. These contributions met the contribution requirement for each year.

Health Care Program

The PERA Health Care Program began covering benefit recipients and qualified dependents on July 1, 1986. This benefit was developed after legislation in 1985 established the Program and the Health Care Fund; the program was converted to a trust fund in 1999. Under this program, PERA subsidizes a portion of the monthly premium for health care coverage. The benefit recipient pays any remaining amount of that premium through an automatic deduction from his or her monthly retirement benefit. Effective July 1, 2000, the maximum monthly subsidy is \$230 per month for benefit recipients who are under 65 years of age and who are not entitled to Medicare; and \$115 per month for benefit recipients who are 65 years of age or older or who are under 65 years of age and entitled to Medicare. The maximum subsidy is based on the recipient having 20 years of service credit, and is subject to reduction by 5% for each year less than 20 years.

The Health Care Trust Fund is maintained by an employer's contribution rate as discussed above. The Authority's contributions to the Health Care Trust Fund for 2008, 2007 and 2006 were \$10,250, \$9,555, and \$9,088, respectively. These contributions met the contribution requirement for each year.

Monthly premium costs for participants depend on the health care plan selected, the number of persons covered, Medicare eligibility, and the number of years of service credit. PERA contracts with a major medical indemnity carrier to administer claims for self-insured medical benefit plans, and another carrier for prescription benefits, and with several health maintenance organizations providing services within Colorado. As of December 31, 2007, there were 44,214 enrollees in the plan.

Note 11: Postemployment Healthcare Benefits

The Authority contributes to the Health Care Trust Fund (HCTF), a cost-sharing multiple-employer postemployment healthcare plan administered by PERA. The HCTF provides a healthcare premium subsidy to PERA participating benefit recipients and their eligible beneficiaries. Title 24, Article 51, Part 12 of the CRS, as amended, assigns the authority to establish the HCTF benefit provisions to the State Legislature. PERA issues a publicly available annual financial report that includes financial statements and required supplementary information for the HCTF. That report may be obtained online at www.copera.org or by writing to Colorado PERA, 1300 Logan Street, Denver, Colorado 80203 or by calling PERA at 303-832-9550 or 1-800-759-PERA (7372).

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The financial statements of the HCTF are prepared using the accrual basis of accounting. Employer contributions are recognized as revenues in the period in which the employer pays compensation to the member and the employer is statutorily committed to pay these contributions to the HCTF. Benefits are recognized when due and payable in accordance with the terms of the plan. The HCTF plan investments are presented at fair value except for short-term investments, which are recorded at cost, which approximates fair value.

The Authority is required to contribute at a rate of 1.02% of covered salary for all PERA members as set by statute. No member contributions are required. The contribution requirements for the Authority are established under Title 24, Article 51, Part 4 of the CRS, as amended. The apportionment of the contribution to the HCTF is established under Title 24, Article 51, Section 208 of the Colorado Revised Statutes, as amended. For the years ending December 31, 2008, 2007 and 2006, the Authority's employer contributions to the HCTF were \$10,250, \$9,555 and \$9,088, respectively, equal to their required contributions for each year.

Note 12: Defined Contribution Pension Plan

Employees of the Authority may voluntarily contribute to the Voluntary Investment Program (401(k) Plan), an Internal Revenue Code Section 401(k) defined contribution plan administered by PERA. Plan participation is voluntary, and contributions are separate from others made to PERA. Title 24, Article 51, Part 14 of the CRS, as amended, assigns the authority to establish the 401(k) Plan provisions to the State Legislature.

The 401(k) Plan is funded by voluntary member contributions of up to a maximum limit set by the IRS (\$15,500 in 2008 and 2007 and up to an additional \$5,000 for participants over age 50). The contribution requirements for the Authority are established under Title 24, Article 51, and Section 1402 of the CRS, as amended. For the years ended December 31, 2008 and 2007, the 401(k) Plan member contributions from the Authority were \$74,975 and \$72,095, respectively.

Note 13: Commitments

Leases

The Authority leases office facilities under an operating lease that expires December 31, 2012. Rent expense totaled \$119,951 and \$126,697 for 2008 and 2007, respectively. Below is a schedule of the non-cancelable lease payments due as of December 31, 2008:

<u>Year</u>	<u>Rent</u>
2009	\$ 102,298
2010	102,298
2011	105,952
2012	<u>109,605</u>
Total	<u>\$ 420,153</u>

**Colorado Water Resources
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December 31, 2008 and 2007**

Note 14: Tax, Spending and Debt Limitations

In November 1992, the voters of Colorado approved Amendment 1, referred to as the Taxpayer's Bill of Rights (TABOR), which added Section 20 to article X of the Colorado Constitution. TABOR contains tax, spending, revenue, and debt limitations which apply to the State of Colorado and all local governmental agencies.

Enterprises, defined as government-owned businesses authorized to issue revenue bonds and receiving less than 10% of annual revenue in grants from all state and local governmental agencies combined, are excluded from the provisions of TABOR. The Authority's management believes that its operations qualify for this exclusion. However, TABOR is complex and subject to interpretation. Many of the provisions, including the qualification as an Enterprise, may require judicial interpretation.

Note 15: Risk Management and Contingencies

The Authority is exposed to various risks of loss related to torts; thefts of, damage to, or destruction of assets; errors or omissions; injuries to employees; or acts of God. The Authority maintains commercial insurance for most risks of loss, excluding directors' and officers' legal liability for which the Authority is self-insured. The Authority is fully insured for employee healthcare through PERA.

The Authority receives federal grant funds from the EPA. These amounts are subject to audit and adjustment by the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the Authority. The amount, if any, of expenses which may be disallowed by the federal government cannot be determined at this time, although the Authority expects such amounts, if any, to be immaterial to its financial operations.

**Colorado Water Resources
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Notes to Financial Statements
December 31, 2008 and 2007**

Note 16: Significant Estimates and Concentrations

Current Economic Conditions

In 2008, the U.S. economy experienced uncertainty and instability in the financial markets and a number of other sectors of the economy. The Congress, U.S. Treasury and the Federal Reserve System have taken a number of actions in an attempt to provide liquidity to the credit markets, to save and create jobs and to stabilize the overall economy. At this time the impacts of these actions cannot be determined.

Existing collateralized investments and counterparty financial institutions are being closely monitored to ensure contractual obligations are being met and contingency plans are being developed, should action be required. The present turmoil in the financial markets limits the qualifying investment alternatives for existing cash, bond proceeds and grant funds. The interest rates on secure investments are near historic lows and the long-term investments required by the Authority's financing model in the WPCRF and DWRF may subject those programs to additional investment interest rate risk. Lower investment interest rates also reduce the Authority's loan capacity, the dollars available to fund new loans, while maintaining the same rate of loan interest subsidy.

Like other areas of the country, Colorado's economy is contracting. The impact of this contraction on the Authority's borrowers and their ability to continue to make timely loan repayments is difficult to determine; however, the loans are secured predominantly by revenues from essential water and sewer services.

Note 17: Subsequent Event

On January 7, 2009, the Authority issued Water Resources Revenue Bonds 2008 Series A in the principal amount of \$8,795,000 dated January 7, 2009. The bond proceeds were used to fund a loan to the City of Fountain, a local government. The bonds consist of serial bonds in the amount of \$2,920,000 maturing through December 1, 2023 and term bonds in the amount of \$5,875,000 due December 1, 2030 through December 1, 2038. Interest on the bonds is payable semiannually with rates ranging from 3.0% to 5.55%. The bonds maturing on or after December 1, 2019 are subject to optional redemption on or after December 1, 2018 at a redemption price equal to the principal amount of the bonds to be redeemed plus accrued interest to the redemption date.

SUPPLEMENTARY INFORMATION

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Regulatory Basis
Combining Schedule of Net Assets
Water Pollution Control Fund
December 31, 2008**

Assets	<u>State Revolving Fund</u>	<u>Nonrevolving Fund</u>	<u>Water Pollution Control Fund</u>
Current assets:			
Cash and cash equivalents	\$ 25,912,692	\$ 7,175,233	\$ 33,087,925
Federal grants receivable	—	73,294	73,294
Investment income receivable	32,902	511,202	544,104
Loans receivable	32,541,874	—	32,541,874
Accounts receivable – borrowers	4,605,191	1,968,503	6,573,694
Restricted assets:			
Cash and cash equivalents	26,248,880	67,445	26,316,325
Investments	42,410,063	—	42,410,063
Investment income receivable	1,013,623	—	1,013,623
Total current assets	<u>132,765,225</u>	<u>9,795,677</u>	<u>142,560,902</u>
Noncurrent assets:			
Restricted assets:			
Cash and cash equivalents	3,897,790	—	3,897,790
Investments	164,821,735	—	164,821,735
Investment income receivable	2,869,693	—	2,869,693
Loans receivable	472,526,992	—	472,526,992
Total noncurrent assets	<u>644,116,210</u>	<u>—</u>	<u>644,116,210</u>
Total assets	<u>776,881,435</u>	<u>9,795,677</u>	<u>786,677,112</u>
Liabilities and Net Assets			
Current liabilities:			
Project costs payable – direct loans	6,000,179	—	6,000,179
Project costs payable – leveraged loans	46,471,918	—	46,471,918
Bonds payable	29,400,000	—	29,400,000
Accrued interest payable	7,309,351	—	7,309,351
Due to other funds	—	411,210	411,210
Other liabilities	—	289,008	289,008
Total current liabilities	<u>89,181,448</u>	<u>700,218</u>	<u>89,881,666</u>
Noncurrent liabilities:			
Project costs payable – leveraged loans	1,400,000	—	1,400,000
Bonds payable, net	419,357,923	—	419,357,923
Advance payable	—	158,503	158,503
Deferred revenue	106,958	569,871	676,829
Other liabilities	—	2,579,853	2,579,853
Total noncurrent liabilities	<u>420,864,881</u>	<u>3,308,227</u>	<u>424,173,108</u>
Total liabilities	<u>510,046,329</u>	<u>4,008,445</u>	<u>514,054,774</u>
Net assets:			
Restricted	266,835,106	5,787,232	272,622,338
Total net assets	<u>\$ 266,835,106</u>	<u>\$ 5,787,232</u>	<u>\$ 272,622,338</u>

See accompanying notes to regulatory basis schedules

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Regulatory Basis**

**Combining Schedule of Revenues, Expenses and Changes in Fund Net Assets
Water Pollution Control Fund
Year Ended December 31, 2008**

	<u>State Revolving Fund</u>	<u>Nonrevolving Fund</u>	<u>Water Pollution Control Fund</u>
Operating revenues:			
Interest on loans	\$ 11,976,186	\$ —	\$ 11,976,186
Interest on investments	9,952,679	1,839,061	11,791,740
Loan administrative fees			
Program revenue	—	1,154,381	1,154,381
Non-program revenue	—	4,742,145	4,742,145
EPA grants	—	190,135	190,135
Total operating revenues	<u>21,928,865</u>	<u>7,925,722</u>	<u>29,854,587</u>
Operating expenses:			
Interest on bonds	22,552,646	—	22,552,646
Grant administration	—	1,891,365	1,891,365
General and administrative	—	1,697	1,697
Other	265,024	62,813	327,837
Total operating expenses	<u>22,817,670</u>	<u>1,955,875</u>	<u>24,773,545</u>
Operating income (loss)	(888,805)	5,969,847	5,081,042
EPA capitalization grants	6,529,661	—	6,529,661
Transfers in (out)	1,142,573	(1,265,178)	(122,605)
Change in net assets	6,783,429	4,704,669	11,488,098
Net assets – beginning of year	<u>260,051,677</u>	<u>1,082,563</u>	<u>261,134,240</u>
Net assets – end of year	<u>\$ 266,835,106</u>	<u>\$ 5,787,232</u>	<u>\$ 272,622,338</u>

See accompanying notes to regulatory basis schedules

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Regulatory Basis**

**Notes to the Regulatory Basis of the Combining Schedule of Net Assets and the
Combining Schedule of Revenues, Expenses and Changes in Fund Net Assets
Water Pollution Control Fund
December 31, 2008**

Note 1: Purpose

The regulatory basis combining schedule of net assets and the combining schedule of revenues, expenses, and changes in fund net assets have been prepared as required by the Environmental Protection Agency for purposes of segregating the activities of the Water Pollution Control Fund between the State Revolving Fund and Nonrevolving Fund. The State Revolving Fund and Nonrevolving Fund are activities within the Water Pollution Control enterprise fund, a major fund for accounting purposes. The State Revolving Fund and Nonrevolving Fund, individually, do not constitute a fund for reporting purposes under generally accepted accounting principles. The regulatory basis in the aggregate is consistent with generally accepted accounting principles.

Note 2: Grant Administration

All loan administrative fees revenues and expenses related to the operation of the Water Pollution Control Fund, including the administration of EPA capitalization grants, are accounted for in the Nonrevolving Fund.

Note 3: Advance Payable

The Nonrevolving Fund accounts for the advance from the Water Operations Fund. A cash advance is made, as needed, to the Nonrevolving Fund to meet the state match requirement of EPA capitalization grants. The cash transferred to the State Revolving Fund is included in the net transfers line item. The advance is periodically repaid to the Water Operations Fund with revenue generated from loan administrative fees paid by borrowers.

**Colorado Water Resources
and Power Development Authority
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Regulatory Basis
Combining Schedule of Net Assets
Drinking Water Fund
December 31, 2008**

Assets	State Revolving Fund	Nonrevolving Fund	Drinking Water Fund
Current assets:			
Cash and cash equivalents	\$ 10,804,579	\$ 9,817,306	\$ 20,621,885
Federal grants receivable	196,101	1,034,099	1,230,200
Investment income receivable	18,971	187,644	206,615
Loans receivable	11,782,431	252,893	12,035,324
Accounts receivable – borrowers	1,537,093	675,606	2,212,699
Restricted assets:			
Cash and cash equivalents	36,045,269	5,656,881	41,702,150
Investments	8,402,480	—	8,402,480
Investment income receivable	484,649	—	484,649
Total current assets	<u>69,271,573</u>	<u>17,624,429</u>	<u>86,896,002</u>
Noncurrent assets:			
Restricted assets:			
Cash and cash equivalents	42,654	—	42,654
Investments	65,920,772	—	65,920,772
Investment income receivable	638,047	—	638,047
Loans receivable	216,255,200	2,034,943	218,290,143
Total noncurrent assets	<u>282,856,673</u>	<u>2,034,943</u>	<u>284,891,616</u>
Total assets	<u>352,128,246</u>	<u>19,659,372</u>	<u>371,787,618</u>
Liabilities and Net Assets			
Current liabilities:			
Project costs payable – direct loans	7,044,480	—	7,044,480
Project costs payable – leveraged loans	36,783,944	—	36,783,944
Bonds payable	9,600,000	—	9,600,000
Accrued interest payable	2,710,156	—	2,710,156
Accounts payable - other	—	104,282	104,282
Due to other funds	—	1,261,246	1,261,246
Other liabilities	—	539,791	539,791
Total current liabilities	<u>56,138,580</u>	<u>1,905,319</u>	<u>58,043,899</u>
Noncurrent liabilities:			
Project costs payable – leveraged loans	180,000	—	180,000
Bonds payable	173,538,364	—	173,538,364
Deferred Revenue	—	89,924	89,924
Other liabilities	—	1,169,798	1,169,798
Total noncurrent liabilities	<u>173,718,364</u>	<u>1,259,722</u>	<u>174,978,086</u>
Total liabilities	<u>229,856,944</u>	<u>3,165,041</u>	<u>233,021,985</u>
Net assets:			
Restricted	122,271,302	13,162,260	135,433,562
Unrestricted	—	3,332,071	3,332,071
Total fund net assets	<u>\$ 122,271,302</u>	<u>\$ 16,494,331</u>	<u>\$ 138,765,633</u>

See accompanying notes to regulatory basis schedules

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Regulatory Basis**

**Combining Schedule of Revenues, Expenses and Changes in Fund Net Assets
Drinking Water Fund
Year Ended December 31, 2008**

	<u>State Revolving Fund</u>	<u>Nonrevolving Fund</u>	<u>Drinking Water Fund</u>
Operating revenues:			
Interest on loans	\$ 5,231,615	\$ 79,877	\$ 5,311,492
Interest on investments	4,376,293	986,655	5,362,948
Loan administrative fees	—	2,269,309	2,269,309
EPA set aside grants:			
Administrative	—	496,270	496,270
Small Systems Training and Technical Assistance Program	—	76,063	76,063
Capacity Development	—	2,302,114	2,302,114
Wellhead Protection	—	329,547	329,547
Public Water System Supervision	—	1,232,652	1,232,652
Other	2,514	—	2,514
	<u>9,610,422</u>	<u>7,772,487</u>	<u>17,382,909</u>
Total operating revenues			
Operating expenses:			
Interest on bonds	8,102,346	—	8,102,346
Grant administration – state funded	—	936,387	936,387
General and administrative	—	1,697	1,697
EPA set asides:			
Administrative	—	496,270	496,270
Small Systems Training and Technical Assistance Program	—	76,063	76,063
Capacity Development	—	2,302,114	2,302,114
Wellhead Protection	—	329,547	329,547
Public Water System Supervision	—	1,232,652	1,232,652
Other	128,229	91,864	220,093
	<u>8,230,575</u>	<u>5,466,594</u>	<u>13,697,169</u>
Total operating expenses			
Operating income	1,379,847	2,305,893	3,685,740
EPA capitalization grants	8,045,489	—	8,045,489
Transfers in (out)	2,889,982	(2,767,377)	122,605
	<u>12,315,318</u>	<u>(461,484)</u>	<u>11,853,834</u>
Change in net assets			
Net assets – beginning of year	109,955,984	16,955,815	126,911,799
Net assets – end of year	<u>\$ 122,271,302</u>	<u>\$ 16,494,331</u>	<u>\$ 138,765,633</u>

See accompanying notes to regulatory basis schedules

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Regulatory Basis**

**Notes to the Regulatory Basis of the Combining Schedule of Net Assets and the
Combining Schedule of Revenues, Expenses and Changes in Fund Net Assets**

Drinking Water Fund

December 31, 2008

Note 1: Purpose

The regulatory basis combining schedule of net assets and the combining schedule of revenues, expenses, and changes in fund net assets have been prepared as required by the Environmental Protection Agency for purposes of segregating the activities of the State Revolving Fund and Nonrevolving Fund. The State Revolving Fund and Nonrevolving Fund are activities within the Drinking Water enterprise fund, a major fund for accounting purposes. The State Revolving Fund and Nonrevolving Fund, individually, do not constitute a fund for reporting purposes under generally accepted accounting principles. The regulatory basis in the aggregate is consistent with generally accepted accounting principles.

Note 2: Nonrevolving Fund

The Authority issues direct loans to eligible municipalities which are funded with money from sources other than the State Revolving Funds. These loans are accounted for in the Nonrevolving Fund. The Drinking Water Fund nonfederal direct loans receivable amounted to \$2,287,836 at December 31, 2008. There are currently 15 loans outstanding at year-end that mature in years 2015 to 2017.

Note 3: Grant Administration

All administrative expenses, both federally and State (loan surcharge fees) funded, related to the operation of the Drinking Water Fund, including the administration of EPA capitalization grants and set aside programs, are accounted for in the Nonrevolving Fund.

Note 4: Set Aside Revenue and Expenses

The set aside activities of the Drinking Water Fund are recorded in the Nonrevolving Fund. Set asides for each capitalization grant, other than for administration, are provided to public and private entities to improve the performance or quality of drinking water systems. The 20% state match for these set asides is deposited to the State Revolving Fund by the Authority.

**Colorado Water Resources
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Schedule of Revenues, Expenditures and Changes in Funds Available -
Actual (Non-GAAP Budgetary Basis) and Budget
Water Operations Fund
Year Ended December 31, 2008**

	<u>Actual</u>	<u>Original budget</u>	<u>Changes</u>	<u>Final budget</u>	<u>Variance – favorable (unfavorable)</u>
Revenues:					
Interest on investments	\$ 2,460,256	\$ 2,678,000	\$ —	\$ 2,678,000	\$ (217,744)
WPCRF state match loan repayment	4,000,000	3,000,000	—	3,000,000	1,000,000
Loan principal payments – SWRP	8,675,000	6,737,000	—	6,737,000	1,938,000
Loan principal payments – WRBP	6,340,000	7,440,000	—	7,440,000	(1,100,000)
Loan principal payments – interim	2,038,797	17,000,000	—	17,000,000	(14,961,203)
Bond proceeds – SWRP	—	25,000,000	—	25,000,000	(25,000,000)
Bond proceeds – WRBP	—	110,000,000	—	110,000,000	(110,000,000)
Refunding bond proceeds – SWRP	—	25,000,000	—	25,000,000	(25,000,000)
Refunding bond proceeds – WRBP	—	110,000,000	—	110,000,000	(110,000,000)
Loan interest income – SWRP	4,433,946	5,036,000	—	5,036,000	(602,054)
Loan interest income – WRBP	16,699,461	19,560,000	—	19,560,000	(2,860,539)
Loan interest income – interim loans	23,698	122,000	—	122,000	(98,302)
Total revenues	<u>44,671,158</u>	<u>331,573,000</u>	<u>—</u>	<u>331,573,000</u>	<u>(286,901,842)</u>
Expenditures:					
WPCRF state match loans	1,079,820	4,100,000	—	4,100,000	3,020,180
General/administrative	701,488	1,102,300	—	1,102,300	400,812
Interim loans made	2,316,984	17,000,000	—	17,000,000	14,683,016
Bond principal payments – SWRP	9,030,000	7,000,000	2,100,000	9,100,000	70,000
Bond principal payments – WRBP	6,325,000	7,425,000	—	7,425,000	1,100,000
Bond interest expense – SWRP	4,403,695	5,000,000	—	5,000,000	596,305
Bond interest expense – WRBP	17,079,113	20,240,000	—	20,240,000	3,160,887
Loans made – SWRP	—	25,000,000	(2,100,000)	22,900,000	22,900,000
Loans made – WRBP	—	110,000,000	—	110,000,000	110,000,000
Refunding Bonds Escrow Deposit-SWRP	—	24,550,000	—	24,550,000	24,550,000
Refunding Issuance Costs-SWRP	—	450,000	—	450,000	450,000
Refunding Bonds Escrow Deposit-WRBP	—	108,300,000	—	108,300,000	108,300,000
Refunding Issuance Costs-WRBP	—	1,700,000	—	1,700,000	1,700,000
Project expenditures	1,174,007	6,277,000	—	6,277,000	5,102,993
Arbitrage rebate - SWRP	—	100,000	—	100,000	100,000
Total expenditures	<u>42,110,107</u>	<u>338,244,300</u>	<u>—</u>	<u>338,244,300</u>	<u>296,134,193</u>
Excess of revenues over (under) expenditures	<u>\$ 2,561,051</u>	<u>\$ (6,671,300)</u>	<u>\$ —</u>	<u>\$ (6,671,300)</u>	<u>\$ 9,232,351</u>

See accompanying notes to budgetary basis reconciliation

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Reconciliation and Note of Non-GAAP Budgetary Basis (Actual) to
Statement of Revenues, Expenses and Changes in Fund Net Assets
Water Operations Fund
Year Ended December 31, 2008**

Revenues (budgetary basis)	\$	44,671,158
WPCRF advance repayment – state match (a.)		(4,000,000)
Loan principal payments – SWRP (b.)		(8,675,000)
Loan principal payments – WRBP (b.)		(6,340,000)
Loan principal payments – interim (b.)		(2,038,797)
		<u>23,617,361</u>
Revenues (GAAP basis)		<u>23,617,361</u>
Expenditures (budgetary basis)		42,110,107
Depreciation (c.)		7,259
Acquisition of water depletion rights – Animas-La Plata Project (d.)		(800,019)
WPCRF advance – state match provided (e.)		(1,079,820)
Bond principal payments – SWRP (f.)		(9,030,000)
Bond principal payments – WRBP (f.)		(6,325,000)
Interim loans made (g.)		(2,316,984)
		<u>22,565,543</u>
Expenses (GAAP basis)		<u>22,565,543</u>
Change in net assets per statement of revenues, expenses, and changes in fund net assets	\$	<u>1,051,818</u>

The budget for the Water Operations Fund is reported on the same basis as described in the Basis of Accounting section, except as follows:

- a. WPCRF advance repayment – state match is treated as revenue when loan administrative fees are transferred from WPCRF.
- b. Leveraged and interim loan principal payments are recorded as revenue when received from the borrower.
- c. Depreciation of equipment is not budgeted.
- d. Acquisitions of water depletion rights – Animas-La Plata Project are treated as expenditures when paid to the Bureau.
- e. WPCRF advance – state match provided is treated as expenditure when transferred to WPCRF.
- f. Bond principal payments are treated as expenditures when paid.
- g. Interim loans are treated as expenditures when draws are made from project accounts.

**Colorado Water Resources
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(A Component Unit of the State of Colorado)
Schedule of Revenues, Expenditures and Changes in Funds Available -
Actual (Non-GAAP Budgetary Basis) and Budget
Water Pollution Control Fund
Year Ended December 31, 2008**

	<u>Actual</u>	<u>Original budget</u>	<u>Changes</u>	<u>Final budget</u>	<u>Variance – favorable (unfavorable)</u>
Revenues:					
Interest on investments	\$ 11,791,739	\$ 13,470,000	\$ —	\$ 13,470,000	\$ (1,678,261)
Administrative fee	5,896,526	5,763,000	—	5,763,000	133,526
Loan interest income	11,976,186	14,170,500	—	14,170,500	(2,194,314)
EPA grants	6,719,797	27,800,000	—	27,800,000	(21,080,203)
Colorado state match	1,079,820	4,100,000	—	4,100,000	(3,020,180)
Loan principal repayments	32,582,866	29,900,000	—	29,900,000	2,682,866
Bond proceeds	12,402,765	90,200,000	—	90,200,000	(77,797,235)
Total revenues	<u>82,449,699</u>	<u>185,403,500</u>	<u>—</u>	<u>185,403,500</u>	<u>(102,953,801)</u>
Expenditures:					
Grant administration	1,891,365	2,105,950	—	2,105,950	214,585
Bond principal payments	27,320,000	27,500,000	—	27,500,000	180,000
Advance repayments – state match	4,000,000	3,000,000	1,000,000	4,000,000	—
Transfer Administrative to DWRF	122,605	1,000,000	—	1,000,000	877,395
Project costs paid – direct loans	9,392,995	31,805,000	—	31,805,000	22,412,005
Loans made – leveraged loans	13,392,445	94,000,000	(1,000,000)	93,000,000	79,607,555
Planning and design grants to small local governments	62,813	325,000	—	325,000	262,187
Other	678,115	750,000	—	750,000	71,885
Bond interest expense	22,552,646	24,487,000	—	24,487,000	1,934,354
Capital asset acquisitions	—	5,000	—	5,000	5,000
Total expenditures	<u>79,412,984</u>	<u>184,977,950</u>	<u>—</u>	<u>184,977,950</u>	<u>105,564,966</u>
Excess of revenues over expenditures	<u>\$ 3,036,715</u>	<u>\$ 425,550</u>	<u>\$ —</u>	<u>\$ 425,550</u>	<u>\$ 2,611,165</u>

See accompanying notes to budgetary basis reconciliation

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Reconciliation and Note of Non-GAAP Budgetary Basis (Actual) to
Statement of Revenues, Expenses and Changes in Fund Net Assets
Water Pollution Control Fund
Year Ended December 31, 2008**

Revenues (budgetary basis)	\$	82,449,699
Bond proceeds (a.)		(12,402,765)
Loan principal payments (b.)		(32,582,866)
Advance – state match provided (c.)		<u>(1,079,820)</u>
Revenues (GAAP basis)		<u>36,384,248</u>
Expenditures (budgetary basis)		79,412,984
Depreciation expense (d.)		1,697
Loan principal forgiveness (offset by investment earnings) (e.)		215,039
Project costs paid – direct loans (f.)		(9,392,995)
Bond principal payments (g.)		(27,320,000)
Arbitrage rebate payments (h.)		(628,130)
Advance repayment – state match (i.)		(4,000,000)
Loans made – leveraged loans (j.)		<u>(13,392,445)</u>
Expenses (GAAP basis)		<u>24,896,150</u>
Change in net assets per statement of revenues, expenses, and changes in fund net assets	\$	<u><u>11,488,098</u></u>

The budget for the Water Pollution Control Fund is reported on the same basis as described in the Basis of Accounting section, except as follows:

- a. Bond proceeds are treated as revenue when issued.
- b. Loan principal payments are recorded as revenue when received from the borrower.
- c. Advance – state match is treated as revenue when transferred from Water Operations.
- d. Depreciation of equipment is not budgeted.
- e. Loan principal forgiveness is not budgeted.
- f. Direct loans are treated as expenditures when draws are made from project accounts.
- g. Bond principal payments are treated as expenditures when paid.
- h. Arbitrage rebate payments are treated as expenditures when paid to the United States Treasury.
- i. Advance repayment – state match is treated as expenditure when paid from loan administrative fees to Water Operations.
- j. Leveraged loans are treated as expenditures when loans are executed.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Revenues, Expenditures and Changes in Funds Available -
Actual (Non-GAAP Budgetary Basis) and Budget
Drinking Water Fund
Year Ended December 31, 2008**

	<u>Actual</u>	<u>Original budget</u>	<u>Changes</u>	<u>Final budget</u>	<u>Variance – favorable (unfavorable)</u>
Revenues:					
Interest on investments	\$ 5,362,948	\$ 4,200,000	\$ —	\$ 4,200,000	\$ 1,162,948
Loan interest income	5,311,492	5,584,000	—	5,584,000	(272,508)
Loan principal repayments	11,214,779	11,249,000	—	11,249,000	(34,221)
Bond proceeds	20,164,069	28,259,300	—	28,259,300	(8,095,231)
Refunding bond proceeds	—	25,000,000	—	25,000,000	(25,000,000)
Capital contributions – EPA	8,045,489	27,763,000	—	27,763,000	(19,717,511)
EPA capitalization grant set asides revenue	4,436,646	6,509,000	—	6,509,000	(2,072,354)
Transfer Administrative Fees -WPCRF	122,605	1,000,000	—	1,000,000	(877,395)
Administrative fee income	2,269,309	2,213,000	—	2,213,000	56,309
Other	2,514	—	—	—	2,514
Total revenues	56,929,851	111,777,300	—	111,777,300	(54,847,449)
Expenditures:					
Grant administration – State funded	1,432,657	1,627,706	—	1,627,706	195,049
Project costs paid – direct loans	4,534,569	24,323,000	—	24,323,000	19,788,431
Loans made – leveraged	22,829,792	30,650,000	(1,000,000)	29,650,000	6,820,208
Bond principal payments made	9,080,000	9,200,000	—	9,200,000	120,000
Payment to refunded bond escrow	—	24,550,000	—	24,550,000	24,550,000
Refunding bonds issuance cost	—	450,000	—	450,000	450,000
Bond interest expense	8,102,346	9,000,000	1,000,000	10,000,000	1,897,654
EPA capitalization grant set asides	3,940,376	5,961,600	—	5,961,600	2,021,224
Planning and design grants to small local governments	91,864	250,000	—	250,000	158,136
Arbitrage rebate payments	199,689	250,000	—	250,000	50,311
Capital asset acquisitions	—	5,000	—	5,000	5,000
Total expenditures	50,211,293	106,267,306	—	106,267,306	56,056,013
Excess of revenues over expenditures	\$ 6,718,558	\$ 5,509,994	\$ —	\$ 5,509,994	\$ 1,208,564

See accompanying notes to budgetary basis reconciliation

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Reconciliation and Note of Non-GAAP Budgetary Basis (Actual) to
Statement of Revenues, Expenses and Changes in Fund Net Assets
Drinking Water Fund
Year Ended December 31, 2008**

Revenues (budgetary basis)	\$	56,929,851
Loan principal payments (a.)		(11,214,779)
Bond proceeds (b.)		(20,164,069)
Revenues (GAAP basis)		25,551,003
Expenditures (budgetary basis)		50,211,293
Depreciation expense (c.)		1,697
Loan principal forgiveness (offset by investment earnings) (d.)		128,229
Loans made – leveraged (e.)		(22,829,792)
Project costs paid – direct loans (f.)		(4,534,569)
Bond principal payments made (g.)		(9,080,000)
Arbitrage rebate payments (h.)		(199,689)
Expenses (GAAP basis)		<u>13,697,169</u>
Change in net assets per statement of revenues, expenses, and changes in fund net assets	\$	<u><u>11,853,834</u></u>

The budget for the Drinking Water Fund is reported on the same basis as described in the Basis of Accounting section, except as follows:

- a. Loan principal payments are recorded as revenue when received from the borrower.
- b. Bond proceeds are treated as revenue when issued.
- c. Depreciation of equipment is not budgeted.
- d. Loan principal forgiveness is not budgeted.
- e. Leveraged loans are treated as expenditures when loans are executed.
- f. Direct loans are treated as expenditures when draws are made from project accounts.
- g. Bond principal payments are treated as expenditures when paid.
- h. Arbitrage rebate payments are treated as expenditures when paid to the United States Treasury.

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Projects Costs Payable – By Borrower
December 31, 2008**

The following pages contain information, by borrower, showing balances in project costs payable (loan proceeds remaining) and loans receivable. To identify the type of loan made, the following codes are used:

Leveraged loans are funded by bond proceeds and may be partially funded by EPA Capitalization Grants and Authority resources. These loans are designated by the year and series of bonds providing the related capital, such as 2006A.

Both WPCRF and DWRF have direct loan programs. Each direct loan coding contains the year of loan execution and the designation DLF (a federal loan funded by EPA Capitalization Grants and Authority resources or reloan monies) or DC (also a federal loan, but made to a borrower that qualified as a Disadvantaged Community).

Direct loans designated DLS were made only in the DWRF and were funded from Authority cash.

	<u>Project costs payable</u>
Water Operations Fund:	
2004A – Town of Erie – WRBP	\$ 435,063
2005E – Arapahoe County Water and Wastewater Public Improvement District – WRBP	4,075,544
	4,510,607
Water Pollution Control Revolving Fund:	
2003A – Town of Milliken	179,974
2004A – Town of Berthoud	2,901
2005B – Breckenridge Sanitation District	8,000,000
2005B – City of Glendale	2,029,914
2006A – Granby Sanitation District	303,157
2006B – Cherokee Metropolitan District	7,726,913
2006DLF – Boulder County	285,960
2006DC – Town of Haxton	37,961
2006DC – Town of Pierce	887,100
2006DLF – Ralston Valley Water & Sanitation District	826,610
2006DC – Town of Stratton	68,826
2006DC – Town of Sugar City	254,052
2007DLF – Town of Elizabeth	23,075
2007DLF – Town of Romeo	168,448
2006DLF – Donala Water and Sanitation District	373,005
2007A – Bayfield Sanitation District	2,573,716
2007A – Town of Eagle	2,679,850
2007A – City of Rifle	11,436,093
2008A – Town of Elizabeth	4,739,400
2008A – Town of New Castle	8,200,000
2008DC – Town of Manzanola	70,040
2008DC – Town of Pagosa Springs General Improvement District	2,000,000
2008DC – Penrose Sanitation District	114,782
2008DLF – Triview Metropolitan District	243,169
2008DLF – Larimer County Local Improvement District	370,181
2008DLF – City of Las Animas	276,970
	53,872,097

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Projects Costs Payable – By Borrower (Continued)
December 31, 2008**

	Project costs payable
Drinking Water Revolving Fund:	
2003A – Town of Lyons	44,012
2003A – Fountain Valley Authority	29,168
2003DLF – City of Ouray	144,740
2005DLF - Olde Stage Water District	65,347
2006B – City of Alamosa	1,834,698
2006B – Arapahoe County Water & Sanitation District	11,244,623
2006B – Cottonwood Water & Sanitation District	7,500,218
2006DLF – Ralston Valley Water & Sanitation District	936,194
2006DC – Town of Sedgwick	252,697
2006DC – Town of Walden	1,269
2007DC – Town of Hillrose	595,097
2007DC – Town of Stratton	82,294
2008A – Town of Estes Park	4,249,538
2008A – Pagosa Area Water & Sanitation District	6,175,741
2008B – Project 7 Water Authority	5,885,946
2008DC – Town of Del Norte	934,000
2008DC – East Alamosa Water & Sanitation District	755,515
2008DC – Town of Hotchkiss	925,000
2008DC – Town of Kim	76,000
2008DC – Town of La Veta	531,048
2008DC – City of Las Animas	736,104
2008DC – Town of Paonia	448,200
2008DLF – Olde Stage Water District	150,000
2008DLF – Platte Canyon Water & Sanitation District	320,975
2008DC – Town of Stratton	90,000
	44,008,424
Total project costs payable	\$ 102,391,128

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Loans Receivable – By Borrower
December 31, 2008**

	Loans Receivable
Water Operations Fund – Interim Loans:	
2008I - La Plata West Water Authority	\$ 278,187
Water Operations Fund – Small Water Resources Projects:	
1990A – Town of Estes Park	370,000
1990A – Fort Collins – Loveland Water District	409,167
1990A – North Weld County Water District	466,250
1990A – Eagle River Water and Sanitation District	303,750
1991A – Edwards Metropolitan District	210,000
1991A – Town of Estes Park	290,000
1991A – Town of Minturn	100,000
1991A – City of Steamboat Springs	285,000
1992A – City of Brush	310,000
1992A – City of Fort Lupton	930,000
1992A – Town of LaSalle	565,000
1992A – City of Louisville	2,222,500
1992B – Central Weld County Water District	442,500
1992B – City of Glenwood Springs	805,000
1992B – Town of Minturn	20,000
1992B – Mt. Werner Water and Sanitation District	1,327,500
1992B – North Weld County Water District	292,500
1994A – City of Fort Morgan	1,020,000
1994A – Town of Gypsum	288,750
1994A – Parker Water and Sanitation District	244,167
1994A – Town of Platteville	400,000
1994B – Town of Carbondale	902,500
1994B – Project 7 Water Authority	1,950,833
1994B – City of Rifle	516,250
1996A – Town of Johnstown	909,166
1997A – Town of Monument	1,025,000
1997A – Parker Water and Sanitation District	2,778,333
1997A – Roxborough Water and Sanitation District	1,610,000
1998A – Morgan County Quality Water District	1,795,000
1998A – North Weld County Water District	2,988,750
2000A – Parker Water and Sanitation District	10,957,500
2000A – Upper Eagle Regional Water Authority	9,170,000
2001A – North Weld County Water District	13,530,000
2002A – Eagle River Water and Sanitation District	3,525,000
2002A – Parker Water and Sanitation District	10,055,000
2003A – Clifton Water District	5,307,500
2003A – Town of Eaton	2,170,833
2003A – City of Rifle	1,208,750
Total Water Operations Fund loans receivable – SWRP	81,702,499

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Loans Receivable – By Borrower (Continued)
December 31, 2008**

	<u>Loans Receivable</u>
Water Operations Fund – Water Revenue Bond Program:	
1998A – Rio Blanco Water Conservancy District	1,380,000
2003A – City of Louisville	11,200,000
2003B – City of Longmont	695,000
2004A – Town of Erie	11,725,000
2004B – City of Englewood	19,695,000
2004C – City of Littleton	14,400,000
2004D – Parker Water and Sanitation District	101,310,000
2004E – Copper Mountain Consolidated Metropolitan District	2,995,000
2005A – East Cherry Creek Valley Water and Sanitation District	51,330,000
2005B – City of Fort Lupton	2,050,000
2005C – City of Fountain	7,715,000
2005D – City of Aurora	100,000,000
2005E – Arapahoe County Water and Wastewater Public Improvement District	26,270,000
2005F – Copper Mountain Consolidated Metropolitan District	3,305,000
	<u>354,070,000</u>
Total Water Operations Fund loans receivable – WRBP	<u>354,070,000</u>
	<u>436,050,686</u>
Water Pollution Control Revolving Fund:	
Direct loans:	
1990DLF – Mountain Water and Sanitation District	18,824
1991DLF – Durango West Metropolitan District	86,035
1992DLF – Nucla Sanitation District	35,818
1992DLF – City of Ouray	197,953
1994DLF – City of Fort Lupton	68,219
1994DLF – St. Mary’s Glacier Water and Sanitation District	55,942
1995DLF – City of Fruita	39,478
1995DLF – Town of Log Lane Village	119,318
1996DLF – Town of Ordway	179,758
1996DLF – City of Broomfield	1,235,735
1996DLF – Town of Lyons	268,034
1997DLF – Town of Vona	44,615
1997DLF – Town of Manzanola	43,628
1997DLF – Town of Pagosa Springs Sanitation GID	335,926
1997DLF – Town of Erie	286,016
1998DLF – Byers Water and Sanitation District	259,949
1998DLF – City of Las Animas	653,845
1998DLF – City of Evans	252,156
1999DLF – Town of Kersey	111,079
1999DLF – City of La Junta	244,238
1999DLF – City of Monte Vista	621,248
1999DLF – Town of New Castle	300,286
1999DLF – Left Hand Water and Sanitation District	78,631
2000DLF – Columbine Water and Sanitation District	237,866
2000DLF – Left Hand Water and Sanitation District	36,032
2000DLF – Town of Springfield	139,835
2001DLF – Baca Grande Water and Sanitation District	605,867

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Loans Receivable – By Borrower (Continued)
December 31, 2008**

	Loans Receivable
2002DLF – Town of Julesburg	625,855
2003DLF – Pike’s Peak-America's Mountain	772,041
2003DLF – City of Salida	302,140
2004DLF – Garden Valley Water and Sanitation District	260,259
2005DLF – Kremmling Sanitation District	845,949
2006DC – Town of Ault	1,247,678
2006DLF – Town of Bennett	151,550
2006DLF – Boulder County	1,551,778
2006CD – Clifton Sanitation District #2 (formerly Clifton Sanitation District #1)	1,809,524
2006DLF – Cucharas Sewer and Water District	732,271
2006DC – Town of Haxtun	288,926
2006DLF – Town of Kersey	1,670,860
2006DC – Town of La Jara	656,250
2006DC – Town of Ordway	554,075
2006DC – Town of Pierce	876,455
2006DLF – Ralston Valley Water & Sanitation District	1,116,031
2006DC – Town of Springfield	493,950
2006DC – Town of Stratton	415,727
2006DC – Town of Sugar City	290,700
2007DLF – Cortez Sanitation District	1,893,883
2007DLF – Town of Elizabeth	1,028,567
2007DC – Town of Romeo	170,625
2007DLF – Donala Water and Sanitation District	1,988,661
2008DC – City of Las Animas	377,000
2008DC – Town of Manzanola	96,000
2008DC – Town of Pagosa Springs Sanitation GID	2,000,000
2008DC – Penrose Sanitation District	128,000
2008DLF – Triview Metropolitan District	2,000,000
2008DLF – Fairplay Sanitation District	2,000,000
2008DLF – Larimer County Local Improvement District	436,373
Total WPCRF direct loans	33,337,459
Leveraged loans:	
1989A – Denver Southeast Suburban Water and Sanitation District	1,586,185
1990A – Town of Castle Rock	571,813
1991A – City of Englewood	3,877,378
1991A – City of Littleton	3,877,589
1991B – Metro Wastewater Reclamation District	4,621,212
1992A – City of Fort Lupton	1,383,184
1992A – Eagle River Water and Sanitation District	2,482,575
1992B – City of Fort Collins	7,594,866
1992B – City of Longmont	773,061
1994A – Genesee Water and Sanitation District	565,139
1994A – City of Greeley	6,324,139
1994A – Parker Water and Sanitation District	668,875
1994A – Town of Windsor	369,775
1995A – City of Brighton	2,395,461
1995A – City of Craig	460,129

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Loans Receivable – By Borrower (Continued)
December 31, 2008**

	Loans Receivable
1995A – City of Fort Morgan	4,071,099
1995A – City of Steamboat Springs	661,707
1995A – Eagle River Water and Sanitation District	2,582,681
1995A – Winter Park Water and Sanitation District	1,377,249
1996A – Town of Crested Butte	1,238,880
1996A – City of Idaho Springs	767,952
1997A – Breckenridge Sanitation District	4,298,063
1997A – Town of Eagle	1,234,318
1997A – Town of Erie	966,938
1997A – Parker Water and Sanitation District	1,734,557
1997A – City of Sterling	1,236,381
1997A – City of Westminster	7,414,887
1998A – Buena Vista Sanitation District	2,105,930
1998A – Eagle River Water and Sanitation District	9,116,848
1998A – City of Evans	643,850
1998A – City of Trinidad	3,898,930
1998A – City of Westminster	2,083,221
1998B – City of Colorado Springs	16,026,340
1999A – City of Aurora	10,861,885
1999A – Fremont Sanitation District	5,238,924
1999A – Grand County Water and Sanitation District	2,368,762
1999A – City of Steamboat Springs	1,826,737
2000A – Parker Water and Sanitation District	8,217,198
2000A – Summit County	11,582,848
2000A – Three Lakes Water and Sanitation District	4,275,936
2001A – Cortez Sanitation District	6,900,000
2001A – City of Fort Collins	6,830,000
2001A – City of Lafayette	6,319,002
2001A – Mt. Crested Butte Water and Sanitation District	3,689,155
2001A – Parker Water and Sanitation District	3,524,148
2001A – Plum Creek Wastewater Authority	18,525,000
2001A – City of Steamboat Springs	4,210,408
2002A – Town of Berthoud	5,480,000
2002A – Blackhawk-Central City Sanitation District	18,477,505
2002A – Mesa County	9,280,000
2002A – South Adams County Water and Sanitation District	5,745,000
2002A – Town of Wellington	3,667,107
2002A – Winter Park West Water and Sanitation District	1,789,817
2002B – Denver Southeast Suburban Water and Sanitation District	5,255,000
2002B – Parker Water and Sanitation District	12,853,504
2002B – Plum Creek Wastewater Authority	2,530,000
2003A – Colorado City Metropolitan District	1,466,578
2003A – Town of Milliken	5,061,054
2003A – City of Pueblo	6,589,105
2004A – Town of Berthoud	1,985,000
2004A – City of Englewood	29,542,871
2004A – City of Littleton	29,656,352
2005A – Town of Breckenridge	3,840,000

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Loans Receivable – By Borrower (Continued)
December 31, 2008**

	Loans Receivable
2005A – Denver Southeast Suburban Water and Sanitation District	4,285,000
2005A – Town of Eaton	4,540,641
2005A – Plum Creek Wastewater Authority	1,345,000
2005A – Roxborough Water and Sanitation District	8,570,000
2005A – City of Westminster	13,330,000
2005B – Breckenridge Sanitation District	7,170,000
2005B – City of Glendale	8,866,229
2006A – Clifton Sanitation District #2	9,115,000
2006A – Donala Water and Sanitation District	4,543,636
2006A – Granby Sanitation District	4,451,556
2006A – Triview Metropolitan District	4,543,636
2006B – Cherokee Metropolitan District	14,067,960
2007A – Bayfield Sanitation District	4,775,000
2007A – Town of Eagle	11,408,496
2007A – Town of Mead	2,885,000
2007A – City of Rifle	17,841,700
2008A – Town of Elizabeth	5,145,273
2008A – Town of New Castle	8,247,172
	471,731,407
Total WPCRF leveraged loans	471,731,407
Total Water Pollution Control Revolving Fund loans receivable	505,068,866
 Drinking Water Fund:	
Direct loans:	
1995DLS – Idledale Water and Sanitation District	108,246
1995DLS – Town of Fairplay	107,456
1995DLS – Town of Minturn	138,263
1995DLS – Town of Empire	152,749
1995DLS – Town of Elizabeth	232,719
1996DLS – Lake Creek Metropolitan District	221,884
1996DLS – Town of Nunn	167,567
1996DLS – Town of Lyons	267,499
1996DLS – Town of Bayfield	177,629
1997DLS – Town of Fairplay	112,115
1997DLS – City of Idaho Springs	275,947
1997DLS – Westlake Water and Sanitation District	92,517
1997DLF – Town of Grand Lake	279,394
1998DLS – Redstone Water and Sanitation District	233,245
1998DLF – Chatfield South Water District	436,535
1998DLF – Left Hand Water and Sanitation District	112,145
1999DLF – Thunderbird Water and Sanitation District	201,661
2000DLF – Sedalia Water and Sanitation District	219,921
2000DLF – Springfield Water and Sanitation District	237,796
2001DLF – Town of Wellington	760,922
2002DLF – Town of Basalt	748,039
2002DLF – Town of Dillon	464,027
2002DLF – Town of Hayden	710,411
2002DLF – Thunderbird Water and Sanitation District	264,113
2002DLF – City of Woodland Park	614,060

**Colorado Water Resources
and Power Development Authority
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Schedule of Loans Receivable – By Borrower (Continued)
December 31, 2008**

	Loans Receivable
2003DLF – Mustang Water Authority	586,953
2003DLF – Town of Oak Creek	732,584
2003DLF – City of Ouray	845,563
2003DLF – Westwood Lakes Water District	399,269
2004DLF – Pinewood Springs Water District	104,887
2004DLF – Town of Swink	561,070
2005DLF – City of Florence	686,706
2005DC – Town of La Jara	165,000
2005DC – Town of Log Lane Village	920,423
2005DLF – Olde Stage Water District	88,099
2005DC – City of Victor	198,100
2006DC – Town of Bethune	390,133
2006DC – Town of Boone	480,011
2006DC – Bristol Water and Sanitation District	180,000
2006DLF – Castle Pines Metropolitan District	1,886,873
2006DLF – Castle Pines Metropolitan District	238,370
2006DLF – Cucharas Sanitation and Water District	256,486
2006DC – Town of Genoa	166,250
2006DC – Town of Ordway	190,000
2006DC – Town of Palisade	1,866,667
2006DLF – Pinewood Springs Water District	684,352
2006DLF – Platte Canyon Water and Sanitation District Subdistrict #1	370,938
2006DC – Town of Pritchett	183,334
2006DLF – Ralston Valley Water and Sanitation District	1,239,521
2006DC – Town of Sedgwick	384,173
2006DC – Town of Walden	841,534
2007DC – Town of Hillrose	945,342
2007DC – Town of Ordway	110,490
2007DC – Town of Stratton	481,994
2008DC – East Alamosa Water & Sanitation District	1,966,667
2008DC – Town of Del Norte	934,000
2008DC – Town of Eckley	97,500
2008DC – Town of Hotchkiss	925,000
2008DC – Town of Kim	118,000
2008DC – Town of La Veta	1,134,000
2008DC – City of Las Animas	812,000
2008DC – Town of Paonia	448,200
2008DLF – Olde Stage Water District	150,000
2008DLF – Platte Canyon Water & Sanitation District Subdistrict #2	475,000
2008DC – Town of Stratton	90,000
Total Drinking Water Fund direct loans	30,672,349
 Leveraged loans:	
1997A – Arapahoe Estates Water District	540,719
1997A – City of Englewood	8,498,195
1997A – City of Fort Collins	5,178,085
1998A – Town of Buena Vista	739,300
1998A – City of Fort Morgan	9,058,349
1999A – City of Aurora	6,804,963

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Loans Receivable – By Borrower (Continued)
December 31, 2008**

	Loans Receivable
1999A – City of Fort Collins	2,964,227
1999A – City of Glenwood Springs	2,831,517
1999A – Grand County Water and Sanitation District	1,772,126
1999A – City of Greeley	9,290,530
1999A – Town of Julesburg	612,061
1999A – Left Hand Water District	3,936,470
2000A – Evergreen Metropolitan District	3,744,050
2000A – Fountain Valley Authority	5,081,113
2000A – Town of Limon	969,567
2000A – Pueblo Board of Waterworks	8,209,318
2000A – City of Westminster	9,726,092
2002A – Evergreen Metropolitan District	1,520,237
2002A – City of Grand Junction	2,796,110
2002A – City of Idaho Springs	1,739,708
2002A – City of La Junta	7,660,696
2003A – City of Longmont	14,970,403
2003A – Town of Lyons	3,853,069
2003A – Fountain Valley Authority	2,521,457
2003B – City of Florence	11,498,556
2006A – City of Craig	5,622,996
2006A – Little Thompson Water District	5,790,322
2006B – City of Alamosa	10,982,492
2006B – Arapahoe County Water and Wastewater PID	14,590,887
2006B – Cottonwood Water and Sanitation District	9,616,828
2006B – Town of Palisade	3,772,849
2008A – Town of Estes Park	5,494,410
2008A – Pagosa Area Water & Sanitation District	7,088,904
2008B – Project 7 Water Authority	10,176,512
Total DWRF leveraged loans	199,653,118
Total Drinking Water Fund loans receivable	230,325,467
Total loans receivable	\$ 1,171,445,019

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Bonds Payable – By Issue
Year Ended December 31, 2008**

<u>Water Operations Fund</u>	<u>Original issue amount</u>	<u>Current amount outstanding</u>	<u>Interest rate</u>	<u>Due dates</u>	<u>Early redemption</u>
Small Water Resources Program Revenue Bonds:					
1993 Series A	6,585,000	1,665,000	2.7% – 5.0%	Term bonds subject to mandatory redemption 2007 – 2010	After 2003 at par
1994 Series A	5,835,000	1,760,000	3.4% – 5.875%	Serial Bonds through 2003, term bonds subject to mandatory redemption 2004 – 2014. Serial bonds totaling \$315,000 from 2007 to 2014 were refunded by the 2006A bond issue	After 2004 at par
1996 Series A	6,385,000	925,000	3.7% – 5.45%	Serial Bonds through 2010, term bonds subject to redemption 2011 – 2016	After 2006 at par
1997 Series A	9,725,000	2,635,000	4.1% – 5.6%	Serial Bonds through 2012, term bonds subject to mandatory redemption 2013 – 2017. Various bonds totaling \$3,060,000 from 2008 to 2017 were refunded by the 2006A bond issue	2007 – 2008 at 101% of par, 2008 – 2009 at 100.5% of par, after 2009 at par
1997 Series B	12,500,000	4,955,000	3.8% – 4.9%	Serial Bonds through 2010, term bonds subject to mandatory redemption in 2011 and 2012	2008 – 2009 at 101%, after 2009 at par
1998 Series A	8,765,000	4,845,000	3.35% – 4.88%	Serial Bonds through 2013, term bonds subject to mandatory redemption in 2014 through 2018	2009 – 2010 at 100.5%, after 2010 at par
1998 Series B	13,850,000	6,490,000	3.35% – 4.75%	Serial Bonds through 2013, term bonds subject to mandatory redemption in 2014 and 2015	2008 – 2009 at 101%, 2009 – 2010 at 100.5%, after 2010 at par
2000 Series A	24,110,000	10,070,000	4.3% – 5.8%	Serial Bonds through 2017, term bonds subject to mandatory redemption in 2018 through 2020. Various bonds totaling \$10,245,000 from 2011 to 2020 were refunded by the 2006A bond issue	2011 – 2020 at par
2001 Series A	15,510,000	13,600,000	3.9% – 4.875%	Serial Bonds through 2016, term bonds subject to mandatory redemption in 2017 through 2023	2012 – 2023 at par
2002 Series A	14,615,000	13,580,000	1.3% – 5.375%	Serial Bonds through 2022, term bonds subject to mandatory redemption in 2019 through 2020	2013 – 2022 at par
2003 Series A	9,610,000	8,735,000	2.0% – 4.50%	Serial Bonds through 2023	2014 – 2023 at par
2006 Series A	13,970,000	13,480,000	3.75% - 5.00%	Serial Bonds through 2019	The bonds are not subject to early redemption
Total Small Water Resources Program Revenue Bonds	<u>141,460,000</u>	<u>82,740,000</u>			

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Bonds Payable – By Issue
Year Ended December 31, 2008**

Water Operations Fund	Original issue amount	Current amount outstanding	Interest rate	Due dates	Early redemption
Water Revenue Bonds Program:					
1998 Taxable Rio Blanco Water Conservancy District	\$ 3,140,000	\$ 1,380,000	6.0% – 7.125%	Serial Bonds through 2013	2009 – 2010 at 101%, after 2010 at par
2003 Series A	13,800,000	11,200,000	2.0% – 4.125%	Serial Bonds through 2024	2014 – 2024 at par
2003 Series B	3,960,000	695,000	2.0% – 2.125%	Serial Bonds through 2009	The bonds are not subject to early redemption
2004 Series A	14,500,000	12,280,000	2.0% – 5.0%	Serial Bonds through 2024	2014 – 2024 at par
2004 Series B	19,715,000	19,695,000	3.0% – 5.0%	Serial Bonds through 2017	2014 – 2017 at par
2004 Series C	19,695,000	14,400,000	3.0% – 5.5%	Serial Bonds through 2015	2014 – 2015 at par
2004 Series D	105,420,000	101,310,000	1.6% – 5.25%	Serial Bonds through 2026, term bonds subject to mandatory redemption 2027 – 2043	2014 – 2015 at par
2004 Series E	3,540,000	2,995,000	2.0% – 4.54%	Serial Bonds through 2024	2014 – 2024 at par
2005 Series A	53,970,000	51,330,000	3.0% – 5.5%	Serial Bonds through 2032, term bonds subject to mandatory redemption 2033 - 2035	2016 – 2035 at par
2005 Series B	2,300,000	2,050,000	3.0% – 4.625%	Serial Bonds through 2017, term bonds subject to mandatory redemption 2020 - 2025	2015 – 2025 at par
2005 Series C	8,170,000	7,715,000	2.85% – 5.0%	Serial Bonds through 2017, term bonds subject to mandatory redemption 2020 - 2035	2016 – 2035 at par
2005 Series D	100,000,000	100,000,000	3.2% – 5.0%	Serial Bonds 2011 - 2025, term bonds subject to mandatory redemption 2027 - 2035	2016 – 2035 at par
2005 Series E	26,270,000	26,270,000	4.375% – 5.0%	Serial Bonds 2023 - 2024, term bonds subject to mandatory redemption 2035	2016 – 2035 at par
2005 Series F	<u>3,690,000</u>	<u>3,305,000</u>	4.0% – 4.5%	Serial Bonds through 2024	2016 – 2024 at par
Total Water Revenue Bonds Program	<u>378,170,000</u>	<u>354,625,000</u>			
Total Water Operations Fund	\$ <u>519,630,000</u>	\$ <u>437,365,000</u>			

Water Pollution Control Revolving Fund

Clean Water Revenue Bonds:

Clean Water 1989 Series A
(Denver Southeast Suburban Water
and Sanitation District)

\$

6,905,000

\$

100,000

5.95% – 7.0%

Term bonds subject to
mandatory redemption 2006 – 2011. \$4,130,000 of
bonds maturing in 2000 and thereafter were refunded
with the issuance of the 1996 Series A Wastewater
Revolving Fund Refunding Revenue Bonds

After 2003 at par

Clean Water 1990 Series A
(Town of Castle Rock)

3,890,000

20,000

6.25% – 7.4%

Term bonds subject to
mandatory redemption 2007 – 2010. \$2,060,000 of
bonds maturing in 2001 and thereafter were refunded
with the issuance of the 1996 Series A Wastewater
Revolving Fund Refunding Revenue Bonds

After 2003 at par

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Bonds Payable – By Issue
Year Ended December 31, 2008**

Water Pollution Control Revolving Fund	Original issue amount	Current amount outstanding	Interest rate	Due dates	Early redemption
Clean Water 1991 Series A (City of Englewood – City of Littleton)	22,915,000	495,000	5.75% – 7.0%	Serial Bonds through 2007, term bonds subject to mandatory redemption 2008 – 2012. \$11,985,000 of bonds maturing in 2002 and thereafter were refunded with the issuance of the 1996 Series A Wastewater Revolving Fund Refunding Revenue Bonds	After 2003 at par
Clean Water 1991 Series B (Metro Wastewater Reclamation District)	19,685,000	275,000	4.8% – 6.9%	Term bonds subject to mandatory redemption 2007 – 2011. \$65,000 of bonds maturing in 1997 and \$9,660,000 of bonds maturing in 2002 and thereafter were refunded with the issuance of the 1996 Series A Wastewater Revolving Fund Refunding Revenue Bonds	After 2003 at par
Clean Water 1992 Series A (City of Fort Lupton, Frisco Sanitation District, and Eagle River Water and Sanitation District)	15,200,000	245,000	4.15% – 6.25%	Term bonds subject to mandatory redemptions in 2007 and 2008 – 2013 \$8,725,000 of bonds maturing in 2003 and thereafter were refunded with the issuance of the 2001 Series A Wastewater Revolving Fund Refunding Revenue Bonds.	After 2004 at par
Clean Water 1992 Series B (City of Fort Collins and City of Longmont)	25,785,000	770,000	3.75% – 6.0%	Term bonds subject to mandatory redemption 2007 – 2009 and 2010 – 2014. \$14,355,000 of bonds maturing in 2003 and thereafter were refunded with the issuance of the 2001 Series A Wastewater Revolving Fund Refunding Revenue Bonds.	After 2004 at par
Clean Water 1994 Series A (City of Alamosa, City of Greeley, Town of Windsor, Parker Water and Sanitation District, and Genesee Water and Sanitation District)	22,510,000	410,000	3.8% – 6.3%	Serial Bonds through 2008, term bonds subject to mandatory redemption 2009 – 2011 and 2012 – 2014 \$13,945,000 of bonds maturing in 2004 and thereafter were refunded with the issuance of the 2001 Series A Wastewater Revolving Fund Refunding Revenue Bonds.	After 2004 at par
Clean Water 1995 Series A (City of Fort Morgan, Eagle River Water and Sanitation District, City of Brighton, Winter Park Water and Sanitation District, City of Steamboat Springs, and City of Craig)	24,525,000	700,000	4.1% – 5.85%	Serial Bonds through 2009, term bonds subject to mandatory redemption 2010 – 2012 and 2013 – 2015 \$14,485,000 of bonds maturing in 2005 and thereafter were refunded with the issuance of the 2001 Series A Wastewater Revolving Fund Refunding Revenue Bonds.	After 2005 at par
Clean Water 1996 Series A (Town of Total Small Water Butte Water and Sanitation District, Fountain Sanitation District, and City of Idaho Springs)	6,710,000	220,000	4.25% – 5.9%	Serial Bonds through 2008, term bonds subject to mandatory redemption 2009 – 2011 and 2012 – 2016 \$2,710,000 of bonds maturing in 2007 and thereafter were refunded with the issuance of the 2004 Series A Wastewater Revolving Fund Refunding Revenue Bonds.	2007 at 101% of par, 2007 – 2008 at 100.5% of par, after 2008 at par
Clean Water 1997 Series A (City of Westminster, Breckenridge Sanitation District, Parker Water and Sanitation District, City of Sterling, Town of Carbondale, Town of Erie, and Town of Eagle)	31,605,000	2,340,000	4.05% – 5.8%	Serial Bonds through 2011, term bonds subject to mandatory redemption 2012 – 2015 and 2016 – 2017 \$14,675,000 of bonds maturing in 2008 and thereafter were refunded with the issuance of the 2004 Series A Wastewater Revolving Fund Refunding Revenue Bonds.	2007 – 2008 at 102% of par, 2008 – 2009 at 101% of par, after 2009 at par

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Bonds Payable – By Issue
Year Ended December 31, 2008**

Water Pollution Control Revolving Fund	Original issue amount	Current amount outstanding	Interest rate	Due dates	Early redemption
Clean Water 1998 Series A (Eagle River Water and Sanitation District, City of Trinidad, City of Westminster, Buena Vista Sanitation District, and City of Evans)	31,190,000	1,355,000	3.7% – 5.125%	Serial Bonds through 2012, term bonds subject to mandatory redemption 2013 – 2018. \$15,375,000 of bonds maturing in 2009 and thereafter were refunded with the issuance of the 2005 Series A Wastewater Revolving Fund Refunding Revenue Bonds.	2009 at par
Clean Water 1998 Series B (City of Colorado Springs)	20,810,000	1,390,000	3.7% – 5.375%	Serial Bonds through 2012, term bonds subject to mandatory redemption 2013 – 2016 and 2017 – 2019 \$13,630,000 of bonds maturing in 2009 and thereafter were refunded with the issuance of the 2005 Series A Wastewater Revolving Fund Refunding Revenue Bonds.	2009 at par
Clean Water 1999 Series A (City of Aurora, Fremont Sanitation District, Grand County Water and Sanitation District, Mt. Werner Water and Sanitation District, and City of Steamboat Springs)	39,220,000	3,440,000	4.25% – 5.25%	Serial Bonds through 2014, term bonds subject to mandatory redemption 2015 – 2019. Mt. Werner Water and Sanitation District's outstanding bonds in the amount of \$2,700,000 were defeased in 2001. \$15,435,000 of bonds maturing in 2010 and thereafter were refunded with the issuance of the 2005 Series A Wastewater Revolving Fund Refunding Revenue Bonds.	2009 at par
Clean Water 2000 Series A (Parker Water and Sanitation District, Summit County, and Three Lakes Water and Sanitation District)	33,575,000	4,775,000	5.0% – 6.25%	Serial Bonds through 2013, term bonds subject to mandatory redemption in 2014 through 2020 \$17,900,000 of bonds maturing in 2011 and thereafter were refunded with the issuance of the 2004 Series A Wastewater Revolving Fund Refunding Revenue Bonds.	2011 – 2020 at par
Clean Water 2001 Series A (Cortez Sanitation District, City of Fort Collins, Fraser Sanitation District, City of Lafayette, Mt. Crested Butte Water and Sanitation District, Parker Water and Sanitation District, Plum Creek Wastewater Authority, and City of Steamboat Springs)	69,710,000	13,405,000	4.0% – 5.625%	Serial Bonds through 2019, term bonds subject to mandatory redemption in 2020 through 2021 \$37,250,000 of bonds maturing in 2012 and thereafter were refunded with the issuance of the 2005 Series A-2 Wastewater Revolving Fund Refunding Revenue Bonds.	2012 – 2021 at par
Clean Water 2002 Series A (Town of Berthoud, Blackhawk-Central City Water and Sanitation District, Mesa County, Total Small Water Sanitation District, Town of Wellington, and Winter Park West Water and Sanitation District)	55,310,000	42,995,000	3.0% – 5.25%	Serial Bonds through 2021, term bonds subject to mandatory redemption in 2022 through 2024	2013 – 2021 at par
Clean Water 2002 Series B (Denver SE Water and Sanitation District, Parker Water and Sanitation District, and Plum Creek Wastewater Authority)	23,435,000	19,625,000	2.0% – 4.75%	Serial Bonds through 2023, term bonds subject to mandatory redemption in 2024 through 2025	2013 – 2023 at par
Clean Water 2003 Series A (City of Pueblo, Colorado City Metropolitan District, and Town of Milliken)	14,750,000	11,960,000	2.0% – 4.5%	Serial Bonds through 2024	2014 – 2024 at par

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Bonds Payable – By Issue
Year Ended December 31, 2008**

Water Pollution Control Revolving Fund	Original issue amount	Current amount outstanding	Interest rate	Due dates	Early redemption
Clean Water 2004 Series A (Town of Berthoud, City of Englewood, and City of Littleton)	57,710,000	57,270,000	2.0% – 5.0%	Serial Bonds through 2025	2014 – 2025 at par
Clean Water 2005 Series A (Town of Breckenridge, Denver Southeast Suburban Water and Sanitation District, Town of Eaton, Plum Creek Wastewater Authority, Roxborough Park Metropolitan District, and City of Westminster)	40,090,000	35,845,000	4.0% – 5.0%	Serial Bonds through 2027	2016 – 2027 at par
Clean Water 2005 Series B (Breckenridge Sanitation District and City of Glendale)	17,350,000	15,290,000	2.8% – 4.5%	Serial Bonds through 2027	2016 – 2027 at par
Clean Water 2006 Series A (Clifton Water & Sanitation District #2, Donala Water & Sanitation District, Granby Sanitation District and Triview Metropolitan District)	23,270,000	21,585,000	4.25% - 5.0%	Serial Bonds through 2027	2017 – 2027 at par
Clean Water 2006 Series B (Cherokee Water & Sanitation District)	14,195,000	13,095,000	4.0% - 4.375%	Serial Bonds through 2025, term bond subject to mandatory redemption in 2026 and 2027.	2017 – 2027 at par
Clean Water 2007 Series A (Bayfield Sanitation District, City of Rifle, Town of Rifle, Town of Eagle, Town of Mead)	35,330,000	35,125,000	4.0% - 5.0%	Serial Bonds through 2026, term bond subject to mandatory redemption in 2027 and 2028.	2018 – 2028 at par
Clean Water 2008 Series A (Town of Elizabeth, Town of New Castle)	<u>12,305,000</u>	<u>12,305,000</u>	3.5% - 5.0%	Serial Bonds through 2028, term bond subject to mandatory redemption in 2030	2019 – 2030 at par
Total WPCRF Clean Water Revenue Bonds payable	<u>667,980,000</u>	<u>295,035,000</u>			
Wastewater Revolving Fund Refunding Revenue Bonds 1996 Series A (Partial Refunding of the following Clean W Total Small Water 1991A, and 1991B)	28,950,000	11,530,000	3.5% – 6.0%	Serial Bonds 1997 through 2012	The bonds are not subject to early redemption
Revenue Bonds 2001 Series A (Partial refunding of the following Clean Water Bonds: 1992A, 1992B, 1994A, and 1995A)	51,620,000	29,455,000	3.0% – 5.25%	Serial Bonds through 2015	The bonds are not subject to early redemption
Revenue Bonds 2004 Series A (Partial refunding of the following Clean Water Bonds: 1996A, 1997B, and 2000A)	36,705,000	33,960,000	3.0% – 5.0%	Serial Bonds through 2020	2015 – 2020 at par
Revenue Bonds 2005 Series A and A-2 (Partial refunding of the following Clean Water Bonds: 1998A, 1998B, 1999A, and 2001A)	<u>78,865,000</u>	<u>78,040,000</u>	3.0% – 5.25%	Serial Bonds through 2021	The bonds are not subject to early redemption
	<u>196,140,000</u>	<u>152,985,000</u>			
Total Water Pollution Control Revolving Fund	\$ <u>864,120,000</u>	\$ <u>448,020,000</u>			

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Bonds Payable – By Issue
Year Ended December 31, 2008**

<u>Drinking Water Revolving Fund</u>	<u>Original issue amount</u>	<u>Current amount outstanding</u>	<u>Interest rate</u>	<u>Due dates</u>	<u>Early redemption</u>
Drinking Water Revenue Bonds Series 1997A (Arapahoe Estates Water District, City of Englewood, and City of Fort Collins)	\$ 24,095,000	\$ 13,355,000	3.8% – 5.3%	Serial Bonds through 2011, term bonds subject to mandatory redemption 2012 – 2015 and 2016 – 2018	2008 – 2009 at 101% of par, after 2009 at par
Drinking Water Revenue Bonds Series 1998A (Town of Buena Vista, and City of Fort Morgan)	15,205,000	9,225,000	3.85% – 5.0%	Serial Bonds through 2004 and 2008 – 2010, term bonds subject to mandatory redemption 2005 – 2007, 2011 – 2015, and 2016 – 2019	2008 – 2009 at 101% of par, after 2009 at par
Drinking Water Revenue Bonds Series 1999A (City of Aurora, City of Fort Collins, City of Glenwood Springs, Grand County Water and Sanitation District No. 1, City of Greeley, Town of Julesburg, and Left Hand Water District)	46,855,000	26,505,000	3.28% – 5.0%	Serial Bonds through 2017, term bonds subject to mandatory redemption 2018 – 2019	9/1/2009 – 8/31/2010 at 101% at 100.5% of par, 9/1/2011 and thereafter at par
Drinking Water Revenue Bonds Series 2000A (Evergreen Metropolitan District, Fountain Valley Authority, Town of Limon, Pueblo Board of Waterworks, and City of Westminster)	36,110,000	5,360,000	4.8% – 5.75%	Serial Bonds through 2017, term bonds subject to mandatory redemption 2018 – 2022. \$20,535,000 of bonds maturing in 2011 and thereafter were refunded with the issuance of the 2005 Series A Drinking Water Revolving Fund Refunding Revenue Bonds.	2011 – 2022 at par
Drinking Water Revenue Bonds Series 2002A (Evergreen Metro. District, City of Grand Junction, City of Idaho Springs, and City of La Junta)	16,320,000	12,610,000	3.0% – 5.125%	Serial Bonds through 2020, term bonds subject to mandatory redemption 2021 – 2022	2013 – 2020 at par
Drinking Water Revenue Bonds Series 2003A (City of Longmont, Town of Lyons, and Fountain Valley Authority)	20,835,000	19,235,000	2.0% – 4.25%	Serial Bonds through 2024	2014 – 2024 at par
Drinking Water Revenue Bonds Series 2003B (City of Florence)	11,695,000	10,615,000	3.25% – 4.75%	Serial Bonds through 2025	2014 – 2025 at par
Drinking Water Revenue Bonds Series 2006A (City of Craig and Little Thompson Water District)	11,275,000	10,460,000	4.0% - 5.0%	Serial Bonds through 2027, term bond subject to mandatory redemption in 2025 and 2026.	2017 - 2027 at par
Drinking Water Revenue Bonds Series 2006 Total Small Water Water & Wastewater PID, Cottonwood Water & Sanitation District, and Town of Palisade)	38,045,000	35,390,000	4.0% - 5.0%	Serial Bonds through 2024, term bonds subject to mandatory redemption in 2025 through 2028.	2017 - 2028 at par
Drinking Water Revenue Bonds Series 2008A (Pagosa Area Water and Sanitation District, Town of Estes Park)	11,235,000	11,235,000	3.5% - 4.25	Serial Bonds through 2029	2019 - 2029 at par
Drinking Water Revenue Bonds Series 2008B (Project 7 Water Authority)	8,870,000	8,870,000	3.0% - 5%	Serial Bonds through 2024, term bonds subject to mandatory redemption in 2026 through 2030.	2019 - 2030 at par
Total DWRP Revenue Bonds payable	<u>240,540,000</u>	<u>162,860,000</u>			
Drinking Water Revolving Fund Refunding Revenue Bonds 2005 Series A (Partial Refunding of the Drinking Water Revolving Fund Revenue Bonds Series 2000A)	<u>20,305,000</u>	<u>20,115,000</u>	3.0% – 5.5%		The bonds are not subject to early redemption
Total Drinking Water Revolving Fund	<u>\$ 260,845,000</u>	<u>\$ 182,975,000</u>			

**COLORADO WATER RESOURCES
AND POWER DEVELOPMENT AUTHORITY**

(A Component Unit of the State of Colorado)

Schedule of Cash, Cash Equivalents, and Investments Held by Trustees – By Investment Type

December 31, 2008

	Cash	Cash held by State Treasurer	Treasury Money Market Funds	COLOTRUST Local Government Investment Pool	US Treasury Notes – SLGS	US Treasury Bills, Notes, and Bonds (fair value)	Repurchase agreements	Total cash and investments by bond issue
Water Operations Fund:								
Small Water Resources Projects Program Debt Service Reserve Fund	\$ —	\$ —	\$ —	\$ 8,500,000	\$ —	\$ —	\$ —	\$ 8,500,000
Small Water Resources Projects Bonded Funds	100,879	—	—	1,513,260	—	—	—	1,614,139
Water Revenue Bonds Program	—	—	—	10,265,359	—	—	79,549	10,344,908
Animas-La Plata Account	—	1,321,725	—	—	—	—	—	1,321,725
Authority Operating	117,932	62,571,970	—	4,504,406	—	—	—	67,194,308
Subtotal – Water Operations Fund	218,811	63,893,695	—	24,783,025	—	—	79,549	88,975,080
Water Pollution Control Revolving Fund:								
Clean Water Revenue Bonds, 1989 Series A	—	—	—	878,970	922,200	—	—	1,801,170
Clean Water Revenue Bonds, 1990 Series A	—	—	—	238,791	243,800	—	—	482,591
Clean Water Revenue Bonds, 1991 Series A	—	—	—	46,716	2,088,400	2,018,146	970,392	5,123,654
Clean Water Revenue Bonds, 1991 Series B	—	—	—	732,527	875,000	1,727,466	—	3,334,993
Clean Water Revenue Bonds, 1992 Series A	—	—	—	872,602	—	1,200,875	—	2,073,477
Clean Water Revenue Bonds, 1992 Series B	—	—	—	670,922	1,720,400	2,287,944	—	4,679,266
Clean Water Revenue Bonds, 1994 Series A	—	—	—	235,147	—	—	2,349,745	2,584,892
Clean Water Revenue Bonds, 1995 Series A	—	—	—	382,595	—	—	3,514,609	3,897,204
Clean Water Revenue Bonds, 1996 Series A	—	—	—	169,343	—	—	838,160	1,007,503
Refunding Revenue Bonds, 1996 Series A	—	—	—	661,065	—	—	—	661,065
Clean Water Revenue Bonds, 1997 Series A	—	—	—	196,492	—	—	5,025,728	5,222,220
Clean Water Revenue Bonds, 1998 Series A	—	—	—	136,257	—	—	6,132,194	6,268,451
Clean Water Revenue Bonds, 1998 Series B	—	—	—	101,715	—	—	5,031,700	5,133,415
Clean Water Revenue Bonds, 1999 Series A	—	—	—	787,658	—	—	7,106,544	7,894,202
Clean Water Revenue Bonds, 2000 Series A	—	—	—	528,420	—	—	7,004,910	7,533,330
Clean Water Revenue Bonds, 2001 Series A	1	—	—	1,148,979	343,584	—	18,832,441	20,325,005
Refunding Revenue Bonds, 2001 Series A	1	—	—	2,485,357	1,319,436	—	—	3,804,794
Clean Water Revenue Bonds, 2002 Series A	—	—	—	463,177	—	—	16,908,807	17,371,984
Clean Water Revenue Bonds, 2002 Series B	—	—	—	16,203	—	—	8,810,091	8,826,294
Clean Water Revenue Bonds, 2003 Series A	—	—	—	257,368	—	—	5,705,551	5,962,919
Clean Water Revenue Bonds, 2004 Series A	—	—	—	504,138	—	—	20,512,006	21,016,144
Refunding Revenue Bonds, 2004 Series A	—	—	—	276,988	563,747	—	—	840,735
Clean Water Revenue Bonds, 2005 Series A	—	—	—	716,209	—	—	17,437,005	18,153,214
Clean Water Revenue Bonds, 2005 Series B	—	—	—	10,953,853	—	—	6,098,155	17,052,008
Refunding Revenue Bonds, 2005 Series A and A2	2	—	—	590,076	1,496,147	—	—	2,086,225
Clean Water Revenue Bonds, 2006 Series A	—	—	—	1,106,117	—	—	9,302,240	10,408,357
Clean Water Revenue Bonds, 2006 Series B	—	—	—	364,856	—	—	9,875,212	10,240,068
Clean Water Revenue Bonds, 2007 Series A	93,992	—	—	910,593	—	—	28,009,064	29,013,649
Clean Water Revenue Bonds, 2008 Series A	—	—	—	2,173,848	10,960,100	—	—	13,133,948
Direct Loan Project Accounts	—	—	—	6,000,179	—	—	—	6,000,179
WPCRF State Match Holding Account	—	67,445	—	—	—	—	—	67,445
Direct Loan Surplus Matching Account	—	—	—	819,769	—	—	—	819,769
CWSRF Reloan Account	—	—	—	25,912,692	—	—	—	25,912,692
WPCRF Administrative Fee Account	—	—	—	1,800,976	—	—	—	1,800,976
Subtotal – Water Pollution Control Revolving Fund	93,996	67,445	—	63,140,598	20,532,814	7,234,431	179,464,554	270,533,838

**COLORADO WATER RESOURCES
AND POWER DEVELOPMENT AUTHORITY**

(A Component Unit of the State of Colorado)

Schedule of Cash, Cash Equivalents, and Investments Held by Trustees – By Investment Type

December 31, 2008

	Cash	Cash held by State Treasurer	Treasury Money Market Funds	COLOTRUST Local Government Investment Pool	US Treasury Notes – SLGS	US Treasury Bills, Notes, and Bonds (fair value)	Repurchase agreements	Total cash and investments by bond issue
Drinking Water Revolving Fund:								
Drinking Water Revenue Bonds, 1997 Series A	\$	—	\$	—	\$	—	\$	5,886,781
Drinking Water Revenue Bonds, 1998 Series A		—		—		—		4,735,430
Drinking Water Revenue Bonds, 1999 Series A		—		—		—		10,980,547
Drinking Water Revenue Bonds, 2000 Series A		—		—		—		9,299,404
Drinking Water Revenue Bonds, 2002 Series A		—		—		—		4,724,547
Drinking Water Revenue Bonds, 2003 Series A		—		—		—		9,297,535
Drinking Water Revenue Bonds, 2003 Series B		—		—		—		5,582,674
Refunding Revenue Bonds, 2005 Series A		—		—		—		365,962
Drinking Water Revenue Bonds, 2006 Series A		—		—		—		4,884,826
Drinking Water Revenue Bonds, 2006 Series B		—		—		—		29,652,685
Drinking Water Revenue Bonds, 2008 Series A		—		—		—		11,564,665
Drinking Water Revenue Bonds, 2008 Series B		—		—		—		8,258,716
Federal Direct Loan Projects Pre-Construction Accounts		—		—		—		—
Federal Direct Loan Project, Accounts	934,000	—		—		—		7,044,480
Drinking Water Funding Account		332,806		—		—		332,806
Drinking Water State Match Holding Account		5,656,880		—		—		5,656,880
State Direct Loan Surplus Matching Account		—		—		—		88,625
State Direct Loan Reloan Account		—		—		—		555,156
State Direct Loan Administrative Fee Account		—		—		—		27,574
Federal Direct Loan Surplus Matching Account		—		—		—		714,786
DWRF Reloan Account		—		—		—		10,804,580
DWRF Administrative Fee Account		—		—		—		6,231,282
Subtotal – Drinking Water Revolving Fund	934,000	5,989,686	—	55,443,004	16,113,164	—	58,210,087	136,689,941
Colorado Water Resources and Power Development Authority – total cash and investments	\$ 1,246,807	\$ 69,950,826	\$ —	\$ 143,366,627	\$ 36,645,978	\$ 7,234,431	\$ 237,754,190	\$ 496,198,859

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**COLORADO WATER RESOURCES
AND POWER DEVELOPMENT AUTHORITY**

(A Component Unit of the State of Colorado)

Schedule of Cash, Cash Equivalents, and Investments Held by Trustees – By Account Type

December 31, 2008

	Rebate accounts	SWRP revenue or Debt service funds	Debt service reserve funds	Project accounts	DWRF and WPCRF matching accounts	Cost of issuance accounts	Other accounts	Total cash and investments by bond issue
Water Operations Fund:								
Small Water Resources Projects Program Debt Service Reserve Fund	\$ —	\$ —	\$ 8,500,000	\$ —	\$ —	\$ —	\$ —	\$ 8,500,000
Small Water Resources Projects Bonded Funds	—	1,614,118	—	—	—	—	21	1,614,139
Water Revenue Bonds Program	21,501	843,196	1,863,504	7,616,707	—	—	—	10,344,908
Animas-La Plata Account	—	—	—	—	—	—	1,321,725	1,321,725
Authority Operating	—	—	—	—	—	—	67,194,308	67,194,308
Subtotal – Water Operations Fund	<u>21,501</u>	<u>2,457,314</u>	<u>10,363,504</u>	<u>7,616,707</u>	<u>—</u>	<u>—</u>	<u>68,516,054</u>	<u>88,975,080</u>
Water Pollution Control Revolving Fund:								
Clean Water Revenue Bonds, 1989 Series A	—	126	—	—	1,801,044	—	—	1,801,170
Clean Water Revenue Bonds, 1990 Series A	—	41	—	—	482,550	—	—	482,591
Clean Water Revenue Bonds, 1991 Series A	—	370	—	—	5,123,284	—	—	5,123,654
Clean Water Revenue Bonds, 1991 Series B	8,648	305	—	—	3,326,040	—	—	3,334,993
Clean Water Revenue Bonds, 1992 Series A	—	161	—	—	2,073,316	—	—	2,073,477
Clean Water Revenue Bonds, 1992 Series B	—	316	—	—	4,678,950	—	—	4,679,266
Clean Water Revenue Bonds, 1994 Series A	211,351	149	—	—	2,373,392	—	—	2,584,892
Clean Water Revenue Bonds, 1995 Series A	382,232	186	—	—	3,514,786	—	—	3,897,204
Clean Water Revenue Bonds, 1996 Series A	125,618	38	—	—	881,847	—	—	1,007,503
Refunding Revenue Bonds, 1996 Series A	—	661,065	—	—	—	—	—	661,065
Clean Water Revenue Bonds, 1997 Series A	195,706	—	—	—	5,026,514	—	—	5,222,220
Clean Water Revenue Bonds, 1998 Series A	124,951	—	—	—	6,143,500	—	—	6,268,451
Clean Water Revenue Bonds, 1998 Series B	100,247	—	—	—	5,033,168	—	—	5,133,415
Clean Water Revenue Bonds, 1999 Series A	782,888	—	—	—	7,111,314	—	—	7,894,202
Clean Water Revenue Bonds, 2000 Series A	525,047	—	—	—	7,008,283	—	—	7,533,330
Clean Water Revenue Bonds, 2001 Series A	725,917	198,084	—	—	19,057,419	—	343,585	20,325,005
Refunding Revenue Bonds, 2001 Series A	—	3,804,794	—	—	—	—	—	3,804,794
Clean Water Revenue Bonds, 2002 Series A	194,828	260,471	—	—	16,916,685	—	—	17,371,984
Clean Water Revenue Bonds, 2002 Series B	13,764	—	—	—	8,812,530	—	—	8,826,294
Clean Water Revenue Bonds, 2003 Series A	50,818	1,524	—	179,974	5,730,603	—	—	5,962,919
Clean Water Revenue Bonds, 2004 Series A	443,073	481	—	2,901	20,569,689	—	—	21,016,144
Refunding Revenue Bonds, 2004 Series A	—	840,735	—	—	—	—	—	840,735
Clean Water Revenue Bonds, 2005 Series A	211,651	499,547	—	—	17,442,016	—	—	18,153,214
Clean Water Revenue Bonds, 2005 Series B	74,447	74,012	—	10,029,914	6,873,635	—	—	17,052,008
Refunding Revenue Bonds, 2005 Series A and A2	—	2,086,225	—	—	—	—	—	2,086,225
Clean Water Revenue Bonds, 2006 Series A	487,782	2,237	—	303,157	9,615,181	—	—	10,408,357
Clean Water Revenue Bonds, 2006 Series B	232,512	—	—	7,726,913	2,280,643	—	—	10,240,068
Clean Water Revenue Bonds, 2007 Series A	482,775	—	—	16,689,659	11,841,215	—	—	29,013,649
Clean Water Revenue Bonds, 2008 Series A	—	28,559	—	12,939,400	165,989	—	—	13,133,948
Direct Loan Project Accounts	—	—	—	6,000,179	—	—	—	6,000,179
WPCRF State Match Holding Account	—	—	—	—	—	—	67,445	67,445
Direct Loan Surplus Matching Account	—	—	—	—	—	—	819,769	819,769
CWSRF Reloan Account	—	—	—	—	—	—	25,912,692	25,912,692
WPCRF Administrative Fee Account	—	—	—	—	—	—	1,800,976	1,800,976
Subtotal – Water Pollution Control Revolving Fund	<u>5,374,255</u>	<u>8,459,426</u>	<u>—</u>	<u>53,872,097</u>	<u>173,883,593</u>	<u>—</u>	<u>28,944,467</u>	<u>270,533,838</u>

**COLORADO WATER RESOURCES
AND POWER DEVELOPMENT AUTHORITY**

(A Component Unit of the State of Colorado)

Schedule of Cash, Cash Equivalents, and Investments Held by Trustees – By Account Type

December 31, 2008

	Rebate accounts	SWRP revenue or Debt service funds	Debt service reserve funds	Project accounts	DWRP and WPCRF matching accounts	Cost of issuance accounts	Other accounts	Total cash and investments by bond issue
Drinking Water Revolving Fund:								
Drinking Water Revenue Bonds, 1997 Series A	\$ 60,150	\$ 593,793	\$ —	\$ —	\$ 5,232,838	\$ —	\$ —	\$ 5,886,781
Drinking Water Revenue Bonds, 1998 Series A	49,004	451,342	—	—	4,235,084	—	—	4,735,430
Drinking Water Revenue Bonds, 1999 Series A	636,698	527,389	—	—	9,816,460	—	—	10,980,547
Drinking Water Revenue Bonds, 2000 Series A	570,763	100,201	—	—	8,628,440	—	—	9,299,404
Drinking Water Revenue Bonds, 2002 Series A	52,361	—	—	—	4,672,186	—	—	4,724,547
Drinking Water Revenue Bonds, 2003 Series A	159,072	769	—	73,179	9,064,515	—	—	9,297,535
Drinking Water Revenue Bonds, 2003 Series B	171,685	384,581	—	—	5,026,408	—	—	5,582,674
Refunding Revenue Bonds, 2005 Series A	—	365,962	—	—	—	—	—	365,962
Drinking Water Revenue Bonds, 2006 Series A	130,516	179,492	—	—	4,574,818	—	—	4,884,826
Drinking Water Revenue Bonds, 2006 Series B	647,303	180,424	—	20,579,539	8,245,419	—	—	29,652,685
Drinking Water Revenue Bonds, 2008 Series A	—	104,588	—	10,425,280	1,034,797	—	—	11,564,665
Drinking Water Revenue Bonds, 2008 Series B	—	500	—	5,885,946	2,267,959	104,311	—	8,258,716
Federal Direct Loan Projects Pre-Construction Accounts	—	—	—	—	—	—	—	—
Federal Direct Loan Project Accounts	—	—	—	7,044,480	—	—	—	7,044,480
Drinking Water Funding Account	—	—	—	—	—	—	332,806	332,806
Drinking Water State Match Holding Account	—	—	—	—	—	—	5,656,880	5,656,880
State Direct Loan Surplus Matching Account	—	—	—	—	—	—	88,625	88,625
State Direct Loan Reloan Account	—	—	—	—	—	—	555,156	555,156
State Direct Loan Administrative Fee Account	—	—	—	—	—	—	27,574	27,574
Federal Direct Loan Surplus Matching Account	—	—	—	—	—	—	714,786	714,786
DWRP Reloan Account	—	—	—	—	—	—	10,804,580	10,804,580
DWRP Administrative Fee Account	—	—	—	—	—	—	6,231,282	6,231,282
Subtotal – Drinking Water Revolving Fund	<u>2,477,552</u>	<u>2,889,041</u>	<u>—</u>	<u>44,008,424</u>	<u>62,798,924</u>	<u>104,311</u>	<u>24,411,689</u>	<u>136,689,941</u>
Colorado Water Resources and Power Development Authority – total cash and investments	<u>\$ 7,873,308</u>	<u>\$ 13,805,781</u>	<u>\$ 10,363,504</u>	<u>\$ 105,497,228</u>	<u>\$ 236,682,517</u>	<u>\$ 104,311</u>	<u>\$ 121,872,210</u>	<u>\$ 496,198,859</u>



**Independent Accountants' Report on Internal Control Over
Financial Reporting and on Compliance and Other Matters Based on an
Audit of the Financial Statements Performed in Accordance with
*Government Auditing Standards***

Board of Directors
Colorado Water Resources and
Power Development Authority
Denver, Colorado

We have audited the financial statements of each major fund of Colorado Water Resources and Power Development Authority (the Authority), a component unit of the State of Colorado, as of and for the year ended December 31, 2008, and have issued our report thereon dated April 8, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Authority's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or a combination of control deficiencies, that adversely affects the Authority's ability to initiate, authorize, record, process or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Authority's financial statements that is more than inconsequential will not be prevented or detected by the Authority's internal control.

Board of Directors
Colorado Water Resources and
Power Development Authority

A material weakness is a significant deficiency, or a combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Authority's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Authority's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to the Authority's management in a separate letter dated April 8, 2009.

This report is intended solely for the information and use of the governing body, management and others within the Authority and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

BKD, LLP

April 8, 2009



Independent Accountants' Report on Compliance and Internal Control Over Compliance with Requirements Applicable to Major Federal Awards Programs

Board of Directors
Colorado Water Resources and
Power Development Authority
Denver, Colorado

Compliance

We have audited the compliance of Colorado Water Resources and Power Development Authority (the Authority), a component unit of the State of Colorado, with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2008. The Authority's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Authority's management. Our responsibility is to express an opinion on the compliance of the Authority based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Authority's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Authority's compliance with those requirements.

In our opinion, the Authority complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2008.

Internal Control Over Compliance

The management of the Authority is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Authority's internal control over compliance with the requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control over compliance.

A control deficiency in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the governing body, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

BKD, LLP

April 8, 2009

**Colorado Water Resources
and Power Development Authority**
(A Component Unit of the State of Colorado)
Schedule of Expenditures of Federal Awards
Year Ended December 31, 2008

<u>Grantor program title</u>	<u>Federal CFDA number</u>	<u>Grant award</u>	<u>Accrued January 1, 2008</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Accrued December 31, 2008</u>
U.S. Environmental Protection Agency: Capitalization Grants for Clean Water State Revolving Funds:						
2005 Grant	66.458	\$ 8,606,700	\$ 2,379,846	\$ 2,379,846	\$ —	\$ —
2006 Grant	66.458	6,975,400	853,540	6,975,400	6,121,860	—
2007 Grant	66.458	8,547,900	—	524,642	597,936	73,294
2008 Grant	66.458	5,399,100	—	—	—	—
Total federal awards – WPCRF			<u>3,233,386</u>	<u>9,879,888</u>	<u>6,719,796</u>	<u>73,294</u>
Capitalization Grants for Drinking Water State Revolving Funds:						
2003 Grant	66.468	6,576,333	153,764	287,667	204,603	70,700
2004 Grant	66.468	13,737,700	22,658	498,361	697,277	221,574
2005 Grant	66.468	13,708,600	1,521,599	9,944,396	8,440,981	18,184
2006 Grant	66.468	14,497,300	—	1,304,300	1,623,023	318,723
2007 Grant	66.468	14,497,000	408,137	1,323,369	1,280,202	364,970
2008 Grant	66.468	14,350,000	—	—	236,049	236,049
Total federal awards – DWRP			<u>2,106,158</u>	<u>13,358,093</u>	<u>12,482,135</u>	<u>1,230,200</u>
Total federal awards			<u>\$ 5,339,544</u>	<u>\$ 23,237,981</u>	<u>\$ 19,201,931</u>	<u>\$ 1,303,494</u>

See accompanying notes to schedule of expenditures of federal awards.

**Colorado Water Resources
and Power Development Authority**
(A Component Unit of the State of Colorado)
Notes to Schedule of Expenditures of Federal Awards
Year Ended December 31, 2008

Note 1: Basis of Presentation

This schedule includes the federal awards of Colorado Water Resources and Power Development Authority, a component unit of the State of Colorado, and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

**Colorado Water Resources
and Power Development Authority**
(A Component Unit of the State of Colorado)
Notes to Schedule of Expenditures of Federal Awards
Year Ended December 31, 2008

Note 2: Subrecipients

Of the federal expenditures presented in the Schedule of Expenditures of Federal Awards, 97% of the Capitalization Grants for Clean Water State Revolving Funds (WPCRF) and 64% of the Capitalization Grants for Drinking Water State Revolving Funds (DWRF) were provided to subrecipients as follows:

		Federal grants Provided to Subrecipients
Water Pollution Control Revolving Fund Projects:		
Cherokee Metropolitan District	\$	1,568,556
Donala Water & Sanitation District		441,301
Town of Eagle		2,405,563
Town of Elizabeth		159,986
City of Englewood		46,142
City of Littleton		47,060
Town of Milliken		40,197
City of Rifle		1,543,844
Triview Metropolitan District		277,011
		6,529,660
Drinking Water Revolving Fund Projects:		
City of Alamosa		1,127,039
Arapahoe County Water & Wastewater PID		2,062,682
Cottonwood Water & Sanitation District		1,081,648
City of Craig		446,167
Town of Estes Park		614,119
Fountain Valley Authority		6,927
Town of Lyons		59,427
Pagosa Area Water & Sanitation District		379,522
Project 7 Water Authority		2,267,958
		8,045,489
Total	\$	14,575,149

**Colorado Water Resources
and Power Development Authority**
(A Component Unit of the State of Colorado)
Notes to Schedule of Expenditures of Federal Awards
Year Ended December 31, 2008

Note 3: Set Asides

For the year ended December 31, 2008, the following DWRF grant amounts were used for the set aside programs:

DWRF program year:	<u>Set aside amount</u>
2003	\$ 204,604
2004	697,277
2005	573,409
2006	1,445,106
2007	1,280,202
2008	236,048
Total	\$ <u><u>4,436,646</u></u>

**Colorado Water Resources
and Power Development Authority
(A Component Unit of the State of Colorado)
Schedule of Findings and Questioned Costs
Year Ended December 31, 2008**

Summary of Auditor's Results

1. The opinion(s) expressed in the independent accountants' report was (were):
 Unqualified Qualified Adverse Disclaimed

2. The independent accountants' report on internal control over financial reporting described:
Significant deficiency(ies) noted considered material weakness(es)? Yes No
Significant deficiency(ies) noted that are not considered to be a material weakness? Yes No

3. Noncompliance considered material to the financial statements was disclosed by the audit? Yes No

4. The independent accountants' report on internal control over compliance with requirements applicable to major federal awards programs described:
Significant deficiency(ies) noted considered material weakness(es)? Yes No
Significant deficiency(ies) noted that are not considered to be a material weakness? Yes No

5. The opinion(s) expressed in the independent accountants' report on compliance with requirements applicable to major federal awards was (were):
 Unqualified Qualified Adverse Disclaimed

6. The audit disclosed findings required to be reported by OMB Circular A-133? Yes No

**Colorado Water Resources
and Power Development Authority**
(A Component Unit of the State of Colorado)
Schedule of Findings and Questioned Costs (Continued)
Year Ended December 31, 2008

7. The Organization's major programs were:

Cluster/Program	CFDA Number
Capitalization Grants for Clean Water State Revolving Funds	66.458

8. The threshold used to distinguish between Type A and Type B programs as those terms are defined in OMB Circular A-133 was \$576,058.

9. The Organization qualified as a low-risk auditee as that term is defined in OMB Circular A-133? Yes No

**Colorado Water Resources
and Power Development Authority**
(A Component Unit of the State of Colorado)
Schedule of Findings and Questioned Costs (Continued)
Year Ended December 31, 2008

Findings Required to be Reported by *Government Auditing Standards*

Reference Number	Finding	Questioned Costs
No matters are reportable		

Findings Required to be Reported by OMB Circular A-133

Reference Number	Finding	Questioned Costs
No matters are reportable		

**Colorado Water Resources
and Power Development Authority**
(A Component Unit of the State of Colorado)
Summary Schedule of Prior Audit Findings
Year Ended December 31, 2008

Reference Number	Summary of Finding	Status
No matters are reportable		

August 1, 2009

COLORADO WPCRF ANNUAL REPORT

ATTACHMENT 5

CERTIFICATION LETTER

STATE OF COLORADO

Bill Ritter, Jr., Governor
James B. Martin, Executive Director

Dedicated to protecting and improving the health and environment of the people of Colorado

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<http://www.cdphe.state.co.us>



Colorado Department
of Public Health
and Environment

ATTACHMENT 5

August 1, 2009

Brian Friel, SRF Program Officer
Environmental Protection Agency, Region VIII
1595 Wynkoop St
Denver, Colorado 80202-1129

Dear Mr. Friel:

The Water Quality Control Division (Division) is responsible for project reviews as well as the technical and administrative processes of the Water Pollution Control Revolving Fund. The Division hereby certifies that all applicable state and federal laws and regulations are being satisfied through established procedures.

The Division also certifies on behalf of the State that all operating agreement requirements referenced in the Annual Report dated August 1, 2009 are adhered to in a progressive and competent manner. The report fully addresses the state's performance and compliance activities.

Please contact Carolyn Schachterle at (303) 692-3551 for any questions or if you require additional information.

Sincerely,

Steven H. Gunderson, Director
Water Quality Control Division

August 1, 2009

COLORADO WPCRF ANNUAL REPORT

ATTACHMENT 6

2009 INTENDED USE PLAN

STATE OF COLORADO

2009

WATER POLLUTION CONTROL REVOLVING FUND

AND

**STATE DOMESTIC WASTEWATER TREATMENT
GRANT**

INTENDED USE PLAN

WQCC Approval: November 2008

Effective Date: January 1, 2009

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**WATER POLLUTION CONTROL REVOLVING FUND
AND
STATE DOMESTIC WASTEWATER GRANT
INTENDED USE PLAN
2009**

I. WATER POLLUTION CONTROL REVOLVING FUND

A. INTRODUCTION

Senate Bill 50 in 1988 amended Title 37 of Article 95, C.R.S. establishing a Water Pollution Control Revolving Fund (WPCRF) as an enduring and viable mechanism to fund water quality projects. The statute provides that the WPCRF shall be maintained and be available in perpetuity for providing financial assistance as authorized and defined by the Clean Water Act (Federal Act).

The agencies (hereinafter referred to as the State) having responsibility for administering the WPCRF include: the Colorado Department of Public Health and Environment, Water Quality Control Division ("WQCD"), the Colorado Water Resources and Power Development Authority ("Authority"), and the Colorado Department of Local Affairs, Division of Local Government ("DLG"). The State agrees to submit to EPA, as part of its annual application for a capitalization grant under Title VI of the federal Act, an Intended Use Plan (IUP) that meets the requirements of Section 606(c) of the federal Act and C.R.S. 37-95-107.6. The annual IUP is approved by the Water Quality Control Commission (WQCC) in an Administrative Action Hearing as specified in WPCRF Rules (Appendix A).

The 2009 IUP will serve as the planning document for the operations of the WPCRF. Upon approval by the WQCC this IUP will become effective January 1, 2009. The IUP describes the specific projects and activities associated with the federal appropriation and other funds available to the WPCRF (e.g., state match, leveraged funds, and repayments). Funds allotted to the State for federal fiscal year (FFY) 2009 and the funds remaining from prior federal fiscal years capitalization grants are available to the WPCRF.

The WPCRF provides leveraged loans (those loans over \$2 million) at an interest rate of 80% of the market rate of the "AAA" – rated Clean Water Revenue Bonds. By December 31st of each year the Colorado Water Resources and Power Development Authority's Board determines the interest rate for direct loans (\$2 million or less) that will apply in the following year.

The requirements of the Federal Act specify that the IUP include the following:

- A list of projects for construction of publicly owned treatment works and projects/activities eligible for assistance under sections 319 and 320 of the federal act. This list must include the name of the community, permit number or other applicable enforceable requirements (if available), the type of financial assistance, and the projected amount of eligible assistance.
- The criteria and method established for the distribution of funds.
- Information on the types of activities to be supported by the WPCRF including the eligible cost categories, types of assistance to be provided (e.g., loans, guarantees, insurance, etc.), terms of financial assistance, types of communities to be served by the fund, and administrative costs.
- A description of the short and long-term goals of the State's WPCRF.

B. LIST OF WATER POLLUTION CONTROL REVOLVING FUND PROJECTS

States are required to develop a comprehensive list of eligible projects for funding and to identify projects that will receive funding. Attached to the IUP, as Appendix B, is the 2009 WPCRF and Domestic Wastewater Treatment (DWWT) grant project eligibility list. The list shows the current

construction needs for all identified eligible water quality projects including point source wastewater treatment, nonpoint source ("NPS"), storm water and Source Water Assessment Projects (SWAP).

Appendices B1 and B2 summarize the additions and deletions that were made from the 2008 project eligibility list. Appendix C to the IUP is a table depicting projects that are likely to be funded with WPCRF loans in 2009. If more projects apply for WPCRF loans and sufficient funds are not available, projects will be funded in a priority order as outlined below.

C. CRITERIA AND METHODS FOR DISTRIBUTING WATER POLLUTION CONTROL REVOLVING FUNDS

In accordance with the WPCRF Rules (Appendix A), the IUP, which includes the project eligibility list (Appendix B) and projected loans list (Appendix C), provides a clear and objective system for identifying projects that will improve or benefit water quality in the state. This system uses the following criteria:

1. Project Eligibility List Categories

Category 1 includes those projects that improve, or benefit public health or that will remediate a public health hazard as defined in the WPCRF Rules.

Category 2 includes those projects that enable an entity to achieve permit compliance.

Category 3 includes those projects that contribute to the prevention of a public health hazard; enable an entity to maintain permit compliance; or enables an entity to address a possible future effluent limit or emerging issue.

Category 4 includes those projects that implement a watershed/nonpoint source management plan.

Category 5 includes those projects that implement a source water protection plan.

Note: Project eligibility list categories are determined based on information provided by the applicant during the annual project eligibility list survey process. Based upon receipt and review of the preliminary engineering report and a loan application, the assigned project eligibility list category may be revised during the prioritization process to more accurately reflect the proposed project.

2. Application Deadlines

In order to prioritize projects, two application deadlines of **January 15th** and **June 15th** have been implemented. Applications will be accepted throughout the year based on the following Authority board meeting schedule. However, loans will not be executed until all direct and leveraged loan applications have been prioritized and it is determined that sufficient funds are available. If sufficient funds are not available to cover all requests, those projects not funded will be included in the next prioritization of applications. Authority board meetings and application submittal dates are as follows:

- November 15 for consideration at the Authority's January board meeting.
- January 15 for consideration at the Authority's March board meeting. **This is also the last application deadline for inclusion into project prioritization (if project prioritization is necessary) funding for the spring bond issue, and for all direct loan consideration.**
- February 15 for consideration at the Authority's April Board meeting.
- April 15 for consideration at the Authority's June Board meeting.

- June 15 for consideration at the Authority’s August Board meeting. **This is also the last application deadline for inclusion into project prioritization (if project prioritization is necessary) funding for the fall bond issue and for all direct loan consideration.**
- August 15 for consideration at the Authority’s October Board meeting.
- October 15 for consideration at the Authority’s December Board meeting.

If after January 15th and June 15th there are more funds available than request for funds and it is not necessary to prioritize projects then direct loan applications may be submitted and approved at subsequent board meetings until the next prioritization deadline. These direct loan application approvals are valid for eighteen months. These loans will not be subject to future prioritization deadlines as long as they execute their loan within that time frame.

All loan approvals are valid for 18 months. However, leveraged loans that have been prioritized and that have received Authority board approval after January 1, 2009, but do not execute their loan will be reprioritized upon the next application deadline. An exception will be made if a leveraged loan project prioritizes, but is unable to execute its loan due to technical difficulties (as determined by WQCD), that project will then have one calendar year to execute the loan prior to being reprioritized.

Applicants should coordinate with a Project Manager from the WQCD to determine the appropriate application submittal schedule to ensure board action and loan execution in a timely manner.

3. Funding Priorities

If it is determined that the WPCRF lacks sufficient funds to cover loans for all eligible projects that are ready to proceed within the funding year, Category 1 projects will be funded prior to Category 2 projects, which will be funded prior to Category 3 projects, which will be funded prior to Category 4 projects, which will be funded prior to Category 5 projects - until all funds are obligated. Within each category, the following criteria will be applied in the following order to further prioritize the projects:

- Projects serving a small community. Population priority points will be assigned based on the following schedule:

Up to 1000 Population	20 Points
1,001 to 5,000 Population	15 Points
5,001 to 10,000 Population	10 Points
Over 10,000 Population	0 Points

- Entities that have a greater financial need as outlined in the following procedures. Financial need is determined by using a priority point system that ranks projects based on estimated monthly user charges as a percentage of median household income (Ability to Pay) and project cost per tap (Local Burden). The financial data used are from the most recently audited financial statements available to and interpreted by the DLG. Points are assigned based on the following criteria:

Ability to Pay (total annual sewer cost per single family equivalent as a % of median household income)

Over 3%	20 Points
Over 2% up to 3%	15 Points
Over 1% up to 2%	10 Points
1% and under	5 Points

Local Burden (total project cost per equivalent residential tap)

Over \$5,000	20 Points
Over \$3,500	15 Points
Over \$2,000	10 Points
\$2,000 and under	5 Points

- Projects of any governmental agency that is under an enforcement action, as defined in 5 CCR 1002-51.5, will be assigned 10 points.
- Projects of any governmental agency that will result in a reduction in the discharge of pollutant(s) to a segment impaired for the relevant pollutant(s) will receive 10 points.
- Projects that implement the “Green Infrastructure / Sustainable Measures” will be assigned 5 points.

The rationale for funding projects in an order other than that shown shall be due to one or more of the following three reasons:

- Certain governmental agencies do not wish to participate in the WPCRF;
- Certain governmental agencies are not ready to proceed with the project; or
- Certain governmental agencies do not have the financial capability to repay a loan.
- Projects that have an existing WPCRF loan and need additional funding to complete the original project as approved by the WQCD.

The WQCC may amend the project eligibility list at any time throughout the year to include wastewater treatment system projects that it determines and declares to be emergency projects needed to prevent or address threats to public health or the environment. In cases where the WQCC determines the amendments will result in substantial changes to the project eligibility list, public notice and opportunity for comment on the proposed inclusion shall be provided.

4. Allocation of Loan Proceeds

In addition to the WPCRF Rules (Appendix A), the following policies will be applied to the allocation of loan proceeds and administrative fee revenue:

i. Planning and Design Grants

The intent of planning and design grants is to assist WPCRF applicants with costs associated with complying with program requirements. To be eligible for a planning and/or design grant, a governmental agency must meet the following criteria:

- Project is on the current year project eligibility list or is being added to the subsequent year’s project eligibility list, and
- Population is 10,000 or less, and
- Median household income (MHI) is less than the statewide MHI (the 2000 MHI for the state is \$47,203) or
- Current or post project monthly sewer rates are greater than the state average municipal rate as calculated by DLG.

Upon approval by the Authority board, \$100,000 will be made available on January 1 for planning and/or design grants. One grant in the amount of \$10,000 will be awarded per community. However, if planning and design grant funds are available on September 1

of each year, an additional grant of up to \$10,000 (maximum of \$20,000 total per community) may be made to communities that have met criteria in demonstrating progress towards receiving funding through the program.

Grants will be awarded on a first come, first served basis. If the entity does not seek funding through the WPCRF, they may be requested to repay the grant or seek a waiver of the repayment requirement from the Authority Board.

Grant funds may be used to support a variety of project development activities including, but not limited to: preliminary engineering reports, environmental assessments, engineering design documents and legal fees (including costs associated with the formation of a legal entity capable of receiving WPCRF assistance.)

These funds are provided from the administrative fee account from income received from WPCRF loans.

In 2009 the Authority board may also approve additional grant funding from the administrative fees account for special projects. In June 2008, an additional \$100,000 was made available for ten ground water systems identified on the project eligibility list. The systems received schedules by the WQCD and are required to develop a preliminary engineering report that will include a seepage study to ensure permit compliance.

ii. Disadvantaged Communities Loans

In accordance with the Federal Act, states are authorized to provide “loans at or below market interest rates, including interest free loans, at terms not to exceed 20 years” to disadvantaged communities.

- A disadvantaged community is defined as a governmental agency that has a population of 5,000 or less with a median household income that is 80 percent or less of the statewide median household income.
- WPCRF re-loan funds will be the primary source of capital used to provide reduced interest rate loans under this program.
- To the maximum extent practical (based on available data), projects eligible to receive the reduced interest rate will be identified on the projected loans list (Appendix C.)
- Median household income as a percentage of the statewide median household income (as determined by the most current Census data) will be used to distribute funding to governmental agencies that are disadvantaged in accordance with two categorical affordability tiers:

Category 1 - Disadvantaged communities with median household income levels that range from 61 percent to 80 percent of the statewide median household income qualifies for loans up to \$2 million per project. The loan interest rate is established at 50 percent of the direct loan rate (as set annually by the Authority Board) for qualifying governmental agencies.

Category 2 - Disadvantaged communities with median household income levels that are less than 61 percent of the statewide median household income qualify for loans up to \$2 million per project. The loan interest rate is established at 0 percent for qualifying governmental agencies.

Note: All loan requests exceeding the \$2 million direct loan limit will not be eligible for a Disadvantaged Communities Loan.

iii. Re-Loan Funds

Re-loan funds will be provided in the following priority order:

- i Disadvantaged Communities Loans
- ii Direct Loans
- iii Leveraged loans

If there are more applications than funds available, projects will be funded in the order in which they prioritize, until there are no more funds available. Projects may be partially funded based on the availability of funding.

5. Miscellaneous Information

Projects that do not conform to a State-approved plan, (for example, Water Quality Management Plan, NPS Management Plan, etc.) as updated from time to time, may not be considered for assistance through the WPCRF.

Communities receiving assistance from federal capitalization grant funds shall comply with all applicable federal requirements.

Governmental agencies distributing or supplying 2,000 acre feet or more of water per year must have an approved (by the Colorado Water Conservation Board) and updated water conservation plan as defined by Section 37-60-126, CRS.

Additional loan subsidies may be provided should federal requirements be implemented, during the calendar year, requiring borrowers to comply with the Davis Bacon Wage Rate provision.

D. WATER POLLUTION CONTROL REVOLVING FUND LONG-TERM GOALS

The long-term goals of the WPCRF are to maintain, restore and enhance the integrity of the State's waters for the benefit of the overall environment and the protection of public health. To achieve these goals the following objectives have been developed for 2009:

- 1. Provide affordable financial assistance for eligible applicants while maintaining a perpetual, self- sustaining revolving fund program.
- 2. Provide technical assistance to governmental agencies for facilitating effective planning, design, financing, and construction of facilities to meet water quality standards.
- 3. Maintain compliance with state and federal laws and the provisions of the State/EPA Operating Agreement.

E. WATER POLLUTION CONTROL REVOLVING FUND SHORT-TERM GOALS

The short term goals of the WPCRF are to continue to preserve and improve the quality of the State's waters (surface and ground), to meet the wastewater treatment needs of the State, and to eliminate any public health hazards related to discharges of inadequately treated wastewater. To achieve these goals the following objectives were developed for 2009:

- 1. Within ninety (90) days of receipt of the EPA allotment formula, the Authority in conjunction with the WQCD, will submit an application for the 2009 capitalization grant funds.
- 2. Conduct an availability analysis of Disadvantaged Business Enterprise firms in order to establish the FFY 2010-2012 Disadvantaged Business Enterprise goals.

3. By May 1, 2009 the WQCD will initiate the annual project eligibility list survey process to identify projects for the 2010 IUP.
4. The Authority, in conjunction with the WQCD and DLG will submit a 2008 Annual Report to EPA by April 30, 2009.
5. In conformance with EPA's required reporting of WPCRF "Output/Outcomes" the WQCD will document, and include in the 2008 Annual Report, environmental benefits of all 2008 WPCRF loan awards. Environmental benefit tracking will also be done using the EPA approved "CWSRF Benefits Reporting" web-based tracking system.
6. The State Revolving Fund Committee, consisting of staff from WQCD, DLG, and Authority will work toward implementing the following program improvements:
 - a. Seek a treatment works project with an eligible nonpoint source project within a financial assistance agreement to a municipality. The municipality could receive a loan with a reduced interest rate that would compensate the municipality for undertaking a nonpoint source project, which would address a pressing watershed restoration or protection area(s) of the community's service area.
 - b. Continue to meet periodically with the Funding Coordination Committee, to coordinate the financial needs of communities that are planning projects identified in the 2009 IUP. The Funding Coordination Committee includes staff from the WQCD, Authority, DLG, Colorado Water Conservation Board, USDA Rural Development and the Rural Community Assistance Corporation.
 - c. Evaluate the impacts of implementing a "Joint Funding Application" through the Funding Coordination Committee, that could be available statewide for water and wastewater entities interested in receiving funding through the State Revolving Fund, Energy Impact Assistance Fund, Community Development Block Grant, and the Rural Development programs.
 - d. Improve coordination between state and federal agencies to facilitate the use of multiple sources of capital financing when appropriate.
7. The Authority will leverage funds in the WPCRF to accommodate the amount of eligible costs projected for loans in 2009 as described in Appendix C.
8. The WQCD will continue to actively pursue nonpoint source projects that are eligible for a loan from the WPCRF.
9. The WQCD will continue to make revisions to the Handbook of Procedures to conform with regulations/guidance and submit them to EPA for approval.
10. The WQCD in partnership with the Authority will continue to utilize the shared Access database for tracking project milestones.
11. The DLG will conduct a series of 4 to 8 training workshops in 2009 on renewable energy and to help build financial and managerial capacity of small rural public water and wastewater systems.
12. The WQCD, the Authority and DLG will attend conferences such as Rural Water, Colorado Municipal League, and the Special District Association's annual conferences to provide program information to potential borrowers.
13. The WQCD, Authority and DLG will host training events throughout the year to provide consulting engineers and others with information about the funding process and program requirements.

F. WATER POLLUTION CONTROL REVOLVING FUND PROGRAM ACTIVITIES

1. Financial Activities

As of June 30, 2008, 51 WPCRF direct loans totaling \$34,650,296 and 89 WPCRF leveraged loans totaling \$706,957,368 were administered or are currently being administered by the State. In addition, as of June 30, 2008, eleven (11) disadvantaged communities loans totaling \$7,779,891 were administered by the State. The total loan amount for the 151 loans is \$749,387,555.

The Federal Fiscal Year (FFY) 2008 capitalization grant was awarded on May 8, 2008. The EPA allotment was \$5,399,100 and the State Match was \$1,079,820 for a total of \$6,478,920. The amount of grant funds to be allocated to the State in FFY 2009 is anticipated to be \$6,478,920.

The total amount of Federal capitalization grant awards through FFY2008 available for loans and program administration is \$217,193,523. Of this amount, \$209,568,573 has been obligated through June 30, 2008 for loans (see Appendix D and Appendix E) and \$7,332,764 has been allocated for program administration. The amount of unobligated grant funds as of June 30, 2008 is \$292,186.

Re-loan funds of approximately \$36,503,279 are expected to be available during the 2009 calendar year. Approximately \$41,978,601 of grant and re-loan funds will be available for loans in the year 2009. Because Colorado leverages the fund, the 2009 loan capacity of the WPCRF should be approximately \$86,147,331 (see Table I below). To leverage the available grant and re-loan funds for 2009, the Authority would anticipate issuing up to \$93,000,000 in Clean Water Revenue Bonds for a term of twenty years plus the construction period at estimated interest rates of 4.25% to 5.25% to provide loan rates estimated at 3.4% to 4.2%.

TABLE I

Calculation of Water Pollution Control Revolving Fund Loan Capacity for 2009 as of June 30, 2008

Capitalization grants through 2008	\$ 217,193,523
Obligated for loans and admin through 06/30/08	\$ 216,901,337
Remainder	\$ 292,186
Expected 2009 capitalization grant	
0.8% of \$687.5 million	\$ 5,399,100
Less 4% Administrative Fee	\$ 215,964
Total 2009 Grant	\$ 5,183,136
Total Grant Funds Available	\$ 5,475,322
Re-loan funds as of 06/30/08	\$ 13,838,322
plus: Deallocation on 9/02/08	\$ 15,142,666
plus: Deallocation on 9/02/09	\$ 16,472,953
less: Re-loan funds used for direct loans remainder 2008	\$ 8,950,662

Total Re-Loan Funds Available **\$36,503,279**

Loan Capacity for 2009 (includes 9/2/09 deallocation)

Leveraged Loans from Grants X 2.4 **\$ 13,140,773**

Leveraged Loans from Re-Loan Funds X 2.0 **\$ 73,006,558**

2009 WPCRF Loan Capacity **\$ 86,147,331**

With the award of the FFY 2008 capitalization grant, the State has allocated \$7,332,764 of grant funds to program administration. As of June 30, 2008, \$6,984,495 of this amount has been utilized. In order to provide additional loan capacity the Authority may forgo the federal four percent administrative allocation in 2009 and reserve it for a future year. This would result in approximately \$518,314 in additional WPCRF loan capacity.

The WPCRF currently charges a 0.8% administrative fee on all loans based on the original principal amount of the loan. In the first year or two and in the last two or three years of leveraged loans the administrative fee may be less than 0.8%. On direct loans, more of the fee is front-loaded because there are not enough interest charges on the backend to charge a full 0.8% on the original principal. It is estimated that \$5,762,966 will be generated in loan fees in 2008 and \$5,843,173 in 2009. Beginning in 2008, up to \$1,000,000 of WPCRF administrative fees collected from loans may be transferred to the DWRF to pay for administrative costs of the DWRF.

Appendix F identifies the revenues and expenses from the administrative fee account that are outside of the revolving loan fund. The values in this table may not reconcile differences between cash and accrual accounting methods. At the end of 2007, the State match loan balance was at \$3,078,683. Also at the end of the 2007, the cash balance in the administrative fee account was approximately \$1,701,661.

In consultation with the WQCC and the Authority Board, the WQCD intends to pursue the option of using funds generated from the loan fee to fund eligible water quality activities as provided for in EPA's CWSRF 06-01 Policy Memo regarding "Guidance on Fees Charged by States to Recipients of Clean Water State Revolving Program Assistance." These activities may include, but are not limited to water quality monitoring, developing total maximum daily loads, water quality restoration plans and management of other State financial assistance programs for water quality related purposes. Additionally, administrative fee income will be used to fund planning and/or design grants.

The proposed payment schedule using FFY 2009 WPCRF funds will be included in the application for the capitalization grant. The payment schedule identifies the anticipated amount of EPA Automated Clearinghouse (ACH) draws from the capitalization grant and State dollars to be deposited into the WPCRF.

2. General Activities

All funding agencies meet periodically to coordinate the financial needs of communities that have water quality improvement projects. The "Funding Coordination Committee" includes staff from the WQCD, Authority, DLG, Colorado Water Conservation Board, and USDA Rural Development and Rural Community Assistance Corporation.

The State will provide the necessary assurance and certifications as part of the capitalization grant Agreement and Operating Agreement between the State of Colorado and the EPA.

3. Transfer Activities

As authorized by Congress, up to 33 percent of the cumulative drinking water capitalization grants for FFY 1997 through FFY 2008 (total drinking water grants at \$154.7 million) may be reserved from the DWRF and transferred to the WPCRF. The following Table II itemizes (in \$ millions) the amount of net SRF funds available for transfer between the two programs:

**Table II
Net Funds Available for Transfer**

Year	Transaction	Banked Transfer Ceiling	Transferred from WPCRF – DWRF	Transferred from DWRF- WPCRF	WPCRF Funds Available for Transfer	DWRF Funds Available for Transfer
1997	CG Award	\$5.6	-----	-----	\$5.6*	\$5.6*
1998	CG Award	8.8	-----	-----	8.8	8.8
1999	CG Award	12.1	-----	-----	12.1	12.1
1999	Transfer	12.1	\$6.7**	-----	5.4	18.8
2000	CG Award	15.6	-----	-----	8.9	22.3
2001	CG Award	19.1	-----	-----	12.4	25.8
2002	CG Award	23.6	-----	-----	16.9	30.3
2003	CG Award	28.0	-----	-----	21.3	34.7
2003	Transfer	28.0	-----	\$6.7**	28	28
2004	CG Award	32.2	-----	-----	32.2	32.2
2005	CG Award	36.7	-----	-----	36.7	36.7
2006	CG Award	41.5	-----	-----	41.5	41.5
2007	CG Award	46.3	-----	-----	46.3	46.3
2008	CG Award	51.0	-----	-----	51.0	51.0

* Transfers could not occur until one year after the DWRF had been established.

** \$6.7 million capitalization grant funds and \$1.3 million state match funds.

The authorization to transfer funds for FY 2006 and thereafter, has been approved in the 2006 EPA Appropriations Bill. Since a number of WPCRF projects are expected to request funds in 2009, the WPCRF loan demand may exceed available loan capacity. If a transfer is pursued a stakeholders group will be notified of the State's intent to transfer funds from the DWRF to the WPCRF. Based on the WQCC and the Governor's approvals, a transfer of no more than \$10,000,000 will be made from the DWRF into the WPCRF in 2009. The exact amount of the transfer will be determined after either the January 15 or June 15 application deadlines and the WPCRF and DWRF loan demands are determined. The following tables (Table III & Table IV) provide a comparison of loan capacity impacts if a transfer of \$10, \$7 or \$5 million is made from the DWRF. None of the transferred funds will be used for administrative purposes.

TABLE III
Calculation of loan capacity for the 2009 Water Pollution Control Revolving Fund
As of June 30, 2008
Assuming Various transfer from the DWRF to the WPCRF

	<u>0\$ Transfer</u>	<u>\$10 million</u>	<u>\$7million</u>	<u>\$5 million</u>
Capitalization grants through 2008	\$ 217,193,523	\$ 217,193,523	\$ 217,193,523	\$ 217,193,523
Obligated for loans and admin through 06/30/08	\$ 216,901,337	\$ 216,901,337	\$ 216,901,337	\$ 216,901,337
Remainder	\$ 292,186	\$ 292,186	\$ 292,186	\$ 292,186
Expected 2009 capitalization grant				
0.8% of \$ 687.5 million	\$ 5,399,100	\$ 5,399,100	\$ 5,399,100	\$ 5,399,100
Less 4% Administrative Fee	\$ 215,964	\$ 215,964	\$ 215,964	\$ 215,964
Total 2008 Grant	\$ 5,183,136	\$ 5,183,136	\$ 5,183,136	\$ 5,183,136
Plus Transfer from DWRF in 2008	\$ -	\$ 10,000,000.00	\$ 7,000,000.00	\$ 5,000,000.00
Total Grant Funds Available	\$ 5,475,322	\$ 15,475,322	\$ 12,475,322	\$ 10,475,322
Re-loan funds as of 06/30/08	\$ 13,838,322	\$ 13,838,322	\$ 13,838,322	\$ 13,838,322
plus: Deallocation on 9/02/08	\$ 15,142,666	\$ 15,142,666	\$ 15,142,666	\$ 15,142,666
plus: Deallocation on 9/02/09	\$ 16,472,953	\$ 16,472,953	\$ 16,472,953	\$ 16,472,953
less: Re-loan funds used for direct loans remainder 2008	\$ 8,950,662	\$ 8,950,662	\$ 8,950,662	\$ 8,950,662
Total Re-Loan Funds Available	\$ 36,503,279	\$ 36,503,279	\$ 36,503,279	\$ 36,503,279
Loan Capacity for 2009 (includes 9/2/09 deallocation)				
Leveraged Loans from Grants X 2.4	\$ 13,140,773	\$ 37,140,773	\$ 29,940,773	\$ 25,140,773
Leveraged Loans from Re-Loan Funds X 2.0	\$ 73,006,558	\$ 73,006,558	\$ 73,006,558	\$ 73,006,558
2009 WPCRF Loan Capacity	\$ 86,147,331	\$ 110,147,331	\$ 102,947,331	\$ 98,147,331

TABLE IV
Calculation of loan capacity for the 2009 Drinking Water Revolving Fund
As of June 30, 2008
Assuming Various transfer from the DWRF to the WPCRF

	<u>0\$ Transfer</u>	<u>\$10 million</u>	<u>\$7million</u>	<u>\$5 million</u>
Capitalization grants for loans through 2008	\$ 118,882,685	\$ 118,882,685	\$ 118,882,685	\$ 118,882,685
Obligated for loans through 6/30/08	\$ 99,173,915	\$ 99,173,915	\$ 99,173,915	\$ 99,173,915
Remainder	\$ 19,708,770	\$ 19,708,770	\$ 19,708,770	\$ 19,708,770
Expected 2009 capitalization grant	\$ 14,350,000	\$ 14,350,000	\$ 14,350,000	\$ 14,350,000
Less Set-Asides	\$ 4,448,500	\$ 4,448,500	\$ 4,448,500	\$ 4,448,500
Total 2009 Grant	\$ 9,901,500	\$ 9,901,500	\$ 9,901,500	\$ 9,901,500
Total Grant Funds Available	\$ 29,610,270	\$ 29,610,270	\$ 29,610,270	\$ 29,610,270
Less Grant Funds used remainder of 2008	\$ 4,800,000	\$ 4,800,000	\$ 4,800,000	\$ 4,800,000
Less Transfer to WPCRF in 2008	\$ -	\$ 10,000,000	\$ 7,000,000	\$ 5,000,000
Grant \$ Available	\$ 24,810,270	\$ 14,810,270	\$ 17,810,270	\$ 19,810,270
Re-loan funds as of 06/30/08	\$ 8,191,498	\$ 8,191,498	\$ 8,191,498	\$ 8,191,498
plus: Deallocation on 9/1/08	\$ 6,473,778	\$ 6,473,778	\$ 6,473,778	\$ 6,473,778
plus: Deallocation on 9/1/09	\$ 6,190,438	\$ 6,190,438	\$ 6,190,438	\$ 6,190,438
less: Re-loan funds used Remainder of 2008	\$ 6,320,200	\$ 6,320,200	\$ 6,320,200	\$ 6,320,200
Total Re-Loan Funds Available	\$ 14,535,514	\$ 14,535,514	\$ 14,535,514	\$ 14,535,514
Loan Capacity for 2009				
Leveraged Loans from Grants X 2.4	\$ 59,544,648	\$ 35,544,648	\$ 42,744,648	\$ 47,544,648
Leveraged Loans from Re-Loan Funds X 2.0	\$ 29,071,028	\$ 29,071,028	\$ 29,071,028	\$ 29,071,028
2009 DWRF Loan Capacity	\$ 88,615,676	\$ 64,615,676	\$ 71,815,676	\$ 76,615,676

It is estimated that a transfer of \$5 - \$10 million from the DWRF to the WPCRF will reduce the DWRF revolving level \$1 - \$2.5 million/year over the next 20 years. The DWRF set-asides would not be affected and the remainder of the allocation would be deposited into the revolving fund. All identified and eligible drinking water projects that are ready for construction in 2009 will be funded out of the expected 2009 DWRF loan capacity. The transfer of funds from the DWRF to the WPCRF is not expected to cause any eligible drinking water projects to be delayed over the next few years.

Any transfer would be deposited in the WPCRF and will only be available for loans. With the statutory language approved by the Colorado State General Assembly in 2002, any transfers can be made from one account to the other with all of the appropriate approvals.

4. Cross-Collateralization Activities

Beginning in the calendar year commencing on January 1, 1999, the WPCRF, along with the DWRP, was able to cross-collateralize or pledge moneys on deposit in one fund to act as additional security for bonds secured by moneys on deposit in the other fund. This mechanism was utilized for both programs in 1999 and, as a result, the bond ratings for both programs were upgraded to "AAA" by all three bond-rating agencies. This upgrade translates to lower interest rates and thereby more savings to the borrowers of both programs.

II. STATE DOMESTIC WASTEWATER TREATMENT GRANTS

A. INTRODUCTION

Sections 25-8-202(1) (e) and (g), and C.R.S. and Section 25-8-703, C.R.S., as amended, of the Colorado Water Quality Control Act provide authority for the State Domestic Wastewater Grant Program. The purpose of the Domestic Wastewater Treatment (DWWT) grant program is to provide financial assistance to governmental agencies and counties on behalf of unincorporated areas for planning, design and construction of eligible DWWT projects serving a population of not more than 5,000 persons. Funding is dependent upon appropriations from the State Legislature.

Each year that funds are appropriated, in accordance with Appendix G, the DWWT Grant Funding System Rules, Regulation No. 53, the WQCD shall prepare an IUP. The IUP includes a list of eligible DWWT projects, a description of the use of funds from the previous year and the intended use of funds for the current year, the criteria and methods for distributing funds, program goals and activities.

B. LIST OF STATE DOMESTIC WASTEWATER TREATMENT GRANT PROJECTS

The WQCD is required to develop a comprehensive list of eligible projects for funding and to identify projects that will receive funding. Attached to the IUP, as Appendix B, is the 2009 WPCRF and Domestic Wastewater Treatment (DWWT) project eligibility list. The list shows the current construction needs for all identified eligible water quality projects. Note: Nonpoint source, storm water and source water protection projects are not eligible for DWWT grant funding. If more projects apply for DWWT grant funding during 2009 and sufficient funds are not available, projects will be funded in a priority order as outlined below.

C. CRITERIA AND METHODS FOR DISTRIBUTING FUNDS

In accordance with the DWWT Grant Funding System Rules (Appendix G), the IUP, which includes the project eligibility list (Appendix B) provides a clear and objective system for identifying projects that will improve or benefit water quality in the state. The system uses the following criteria

1. Project Eligibility List Categories

Category 1 includes those projects that improve or benefit public health or that will remediate a public health hazard as defined in this regulation.

Category 2 includes those projects that enable an entity to achieve permit compliance.

Category 3 includes those projects that contribute to the prevention of a public health hazard; enable an entity to maintain permit compliance; or enables an entity to address a possible future effluent limit or emerging issue.

Category 4 includes those projects that implement a watershed/nonpoint source management plan.

Category 5 includes those projects that implement a source water protection plan.

Project eligibility list categories are determined based on information provided by the applicant during the annual project eligibility list survey process. Based upon receipt and review of a preliminary engineering report and grant application, the assigned project eligibility list category may be revised during the prioritization process to more accurately reflect the proposed project.

2. Application Deadlines

In order to prioritize projects, an application deadline of **September 1st** has been implemented. Applications will be accepted throughout the year however, grants will not be executed until all applications received by the application deadline have been prioritized and it is determined that sufficient funds are available. Those projects not receiving funding may reapply the following September 1st by submitting an updated DWWT grant application.

3. Funding Priorities

- The governmental agency's project is identified on the current years project eligibility list, and
- The governmental agency is ready to proceed with the project, and
- A complete grant application is submitted to the WQCD, and
- The Division obtains a certificate of financial need issued by DLG, and
- Funds are available.

If it is determined that the DWWT grant program lacks sufficient funds to cover grants for all eligible projects that are ready to proceed, Category 1 projects will be funded prior to Category 2 projects, which will be funded prior to Category 3 projects, which will be funded prior to Category 4 projects, which will be funded prior to Category 5 projects - until all funds are obligated. Within each category, the following criteria will be used to further prioritize the projects:

- Projects serving a small community. Population priority points will be assigned based on the following schedule:

Up to 1000 Population	20 Points
1,001 to 5,000 Population	15 Points

- Entities that have a greater financial need as outlined in the following procedures. Financial need is determined using a priority point system that ranks projects based on estimated monthly user charges as a percentage of median household income (Ability to Pay) and project cost per tap (Local Burden). The financial data used are from the most recently audited financial statements available to and interpreted by the DLG. Points are assigned based on the following criteria:

Ability to Pay (total annual sewer cost per single family equivalent as a % of median household income)

Over 3%	20 Points
Over 2% up to 3%	15 Points
Over 1% up to 2%	10 Points
1% and under	5 Points

Local Burden (total project cost per equivalent residential tap)

Over \$5,000	20 Points
Over \$3,500	15 Points
Over \$2,000	10 Points
\$2,000 and under	5 Points

- Projects of any governmental agency that is under an enforcement action, as defined in 5 CCR 1002-51.5, will be assigned 10 points.
- Projects of any governmental agency that will result in a reduction in the discharge of pollutant(s) to a segment impaired for the relevant pollutant(s) will receive 10 points.
- Projects that implement the “Green Infrastructure / Sustainable Measures” will be assigned 5 points.

Grant funds cannot be used to reimburse for costs related to fees and/or penalties assessed by the WQCD.

Appendix G - Regulation 53 (53.4.(b and c)) authorizes the WQCD to provide assistance to governmental agencies that were not identified on the current years project eligibility list and yet still need to move ahead with a project or make adjustments in an emergency situation. The focus is on providing funds for project planning or for an emergency and then ensuring that those projects are identified on a subsequent approved IUP. This approach provides flexibility while preserving the credibility of the process.

4. Planning Grants

Upon receipt of the annual allocation, up to 10% percent of the appropriation may be reserved for planning grants. The intent of the planning grant is to assist DWWT grant applicants with costs associated with preparing a preliminary engineering report. Applications will be considered on a first come first service basis.

D. DOMESTIC WASTEWATER TREATMENT GRANT PROGRAM ACTIVITIES

The legislature allocated \$1.5 million to the DWWT Grant Program for FY 2006-2007. This has been the only appropriation to this fund since 2002. This fund did not receive an appropriation for 2008-2009. Appendix H is a list of all systems that received DWWT grant funds from the FY 2006-2007 appropriation.

As provided for in Section 25-8-703(II) (2) C.R.S. the WQCD will utilize up to five (5) percent of the annual appropriation for administration and management. These funds may be used to support other Division programs and activities including, but not limited to, personal services and work performed through contracts or by temporary employees to develop and/or maintain information system infrastructure necessary for the WQCD to perform its overall duties.

E. DOMESTIC WASTEWATER TREATMENT GRANT PROGRAM GOALS

The goals for 2009 are listed below:

1. Throughout the year, the WQCD will work with eligible projects that are ready to proceed and assist communities with funding alternatives.
2. The 2010 IUP will be submitted to the WQCC for their approval at an Administrative Action Hearing.

III. PUBLIC REVIEW AND COMMENT

Each year, after public notice and comment period, the WQCC will hold an Administrative Hearing for approval of the IUP. After considering all pertinent comments, the WQCC shall approve the IUP and adopt additions and modifications to the project eligibility list no later than December 31 of each year.

The WQCC held the Administrative Hearing on November 10, 2008, at which time the State's 2009 WPCRF and DWWT Grant IUP was adopted. Each year, the IUP will be amended to include additional projects and the State will seek public review and comment.

During the annual project eligibility list survey process the WQCD contacted governmental agencies (including systems listed on the State's 2008 WPCRF and DWWT Project Eligibility List) to identify potential projects for the 2009 IUP.

IV. EMERGENCY PROCEDURES

The WQCC may amend the project eligibility list (Appendix B) at any time throughout the year to include wastewater treatment system projects that it determines and declares to be emergency projects needed to prevent or address threats to public health or environment. In cases where the WQCC determines the amendments will result in substantial changes to the project eligibility list, public notice and opportunity for comment on the proposed inclusion shall be provided.

APPENDIX A

COLORADO DEPARTMENT OF PUBLIC HEALTH AND ENVIRONMENT

WATER QUALITY CONTROL COMMISSION

REGULATION NO. 51

WATER POLLUTION CONTROL REVOLVING FUND RULES

5 CCR 1002-51

AMENDED:	March 8, 1999
EFFECTIVE:	April 30, 1999
AMENDED:	May 8, 2000
EFFECTIVE:	June 30, 2000
AMENDED:	May 10, 2004
EFFECTIVE:	June 30, 2004
AMENDED:	October 11, 2005
EFFECTIVE:	November 30, 2005
AMENDED:	August 11, 2008
EFFECTIVE:	January 1, 2009

DEPARTMENT OF PUBLIC HEALTH AND ENVIRONMENT

Water Quality Control Commission

5 CCR 1002-51

REGULATION NO. 51

WATER POLLUTION CONTROL REVOLVING FUND RULES

51.1 AUTHORITY AND PURPOSE OF THE WATER POLLUTION CONTROL REVOLVING FUND

The Water Pollution Control Revolving Fund ("WPCRF") was authorized by Congress in Title II and Title VI of the 1987 Amendments to the Clean Water Act ("Federal Act").

Senate Bill 50 (1988) authorized the State to participate in the WPCRF by amending the Colorado Water Resources and Power Development Authority Act, Title 37 of Article 95, C.R.S. ("Authority Act"); this allows the Colorado Water Resources and Power Development Authority ("Authority") to provide funds for the State's twenty percent match required by the Federal Act. §§ 37-95-103 and 37-95-107.6, C.R.S.

Sections 25-8-202 (1)(e) and (g), C.R.S., of the Colorado Water Quality Control Act ("State Act") also provides the Water Quality Control Commission ("Commission") and the Water Quality Control Division ("Division") with the authority to promulgate, implement, and administer this regulation.

The purpose of the WPCRF is to provide financial assistance to governmental agencies for the construction of any project as defined herein that appears on the Project Eligibility List included in the annual Intended Use Plan.

51.2 DEFINITIONS

See the State Act, the Authority Act, and the Federal Act for additional definitions.

- (1) "Beneficial Use" - The use or reuse of treatment works effluent or the use of biosolids to act as a soil conditioner or low grade fertilizer for the promotion of vegetative growth on land. Also means a use of water, including the method of diversion, storage, transportation, treatment and application; that is reasonable and consistent with the public interest in the proper utilization of water.
- (2) "Biosolids" - The accumulated residual product resulting from processing waste materials from a wastewater and water treatment plant.
- (3) "Collection System" - A system of sewers used to collect wastewater and convey the wastewater by gravity or pressure flow to a common point.
- (4) "Governmental Agencies" - Departments, divisions, or other units of state government, special districts, water conservation districts, metropolitan water districts, conservancy districts, irrigation districts (as approved by a district court to enter into a contract to accept funding for a wastewater related project under the WPCRF), municipal corporations, counties, cities and other political subdivisions, the United States or any agency thereof, and any agency commission or authority established pursuant to an interstate compact or agreement.
- (5) "Green Infrastructure" – Natural or engineered systems such as green roofs, rain gardens, permeable pavement, and alternative energy (e.g., solar, wind, etc.) sources that provide energy for the operation of the wastewater treatment facility. Green infrastructure is management

approaches and technologies that utilize, enhance and/or mimic the natural hydrologic cycle processes of infiltration, evapotranspiration and reuse (as defined by EPA's "Action Strategy for Managing Wet Weather with Green Infrastructure" January 17, 2008).

- (6) "Ground Waters" - Subsurface waters which are or can be brought to the surface of the ground or to surface waters through wells, springs, seeps, or other discharge areas.
- (7) "Interceptor Sewer" - (Intercepting sewer) - For purposes of this regulation, a sanitary sewer that receives flows from a number of collector sewers or outlets and transports such wastewater to a point for treatment or disposal.
- (8) "Management Agency" - Any public agency designated for wastewater management responsibilities in a certified area wide Water Quality Management Plan prepared under Section 208 of the Federal Act. Such designation shall be considered final only upon the agency's acceptance of its responsibilities as outlined in the appropriate 208 plan.
- (9) "Nonpoint Source ("NPS")" - A diffused pollution source that is not regulated as a point source, including but not limited to sources that are often associated with agriculture, inactive or abandoned mining, silviculture, urban runoff, or runoff from construction activities. NPS pollution does not emanate from a discernible, confined, and discrete conveyance (such as a single pipe) but generally results from land runoff, precipitation, atmospheric deposition, or percolation.
- (10) "Nontraditional Project" - A project for which the primary purpose is other than water quality, but which has an additional purpose that is clearly related to the improvement or protection of water quality (e.g. the liner portion of a new landfill is intended to protect water quality).
- (11) "NPS Project Implementation Plan" - A plan which describes proposed improvements to lessen a NPS pollution problem. At a minimum, the plan shall describe existing conditions, proposed improvements, anticipated benefits, project costs, financial arrangements and ongoing project maintenance and monitoring.
- (12) "NPS Education Program" - A project which raises public awareness of a prevalent NPS problem and has a primary purpose including disseminating information to the public. As a minimum, a project description shall include a plan which describes the intent, proposed information for dissemination, project cost, financial arrangements and anticipated benefits.
- (13) "Point Source" - Any discernible, confined, and discrete conveyance, including, but not limited to, any pipe, ditch, channel, tunnel, conduit, well, discrete fissure, container, rolling stock, concentrated animal feeding operation, or vessel or other floating craft, from which pollutants are or may be discharged. "Point source" does not include agricultural stormwater discharges and return flows from irrigated agriculture.
- (14) "Pollution" - Activities or events that degrade the physical, chemical, biological, and radiological integrity of water.
- (15) "Project" - A specific improvement to a water quality management system, phase or segment.
- (16) "Project Eligibility List" - The list of projects eligible for financial assistance from the Authority through the WPCRF or its other funding capabilities, as adopted and modified in accordance with section 37-95-107.6(4).
- (17) "Public Health Hazard" - Any contamination of ground or surface waters, caused by inadequate treatment works or disposal of inadequately treated sludge, which potentially endangers public health through contamination of drinking water supplies or direct public exposure. To qualify as a

public health hazard, the contamination must be documented by means of a sanitary survey or engineering report submitted by a governmental agency to the Division.

- (18) "Refinance Project" - Refinancing of debt obligations for eligible projects where the initial debt was incurred and construction began after March 7, 1985.
- (19) "Regional Project" - A water quality management system project that will combine and/or eliminate one or more existing treatment works or water quality management systems. An intergovernmental agreement or contract shall be signed or a resolution adopted by the project participants of the regional project.
- (20) "Sewage Sludge" - Solid, semi-solid, or liquid residue generated during the treatment of domestic sewage in a treatment works. Sewage sludge includes, but is not limited to, domestic septage; scum or solids removed in wastewater treatment processes; and any material derived from sewage sludge. Sewage sludge does not include ash generated during the firing of sewage sludge in a sewage sludge incinerator or material generated from preliminary treatment of domestic sewage in a treatment works.
- (21) "Significant Non-Compliance" - Violation of limits in a discharge permit, issued under section 402 of the Federal Act and/or Part 5 of the State Act to the extent that: any 2 or more exceedances of a non-toxic parameter which are 40% or more over the permit limit or 4 marginal violations (less than 40% over the permit limit) of the permit occur within a 6 month period. For toxic parameters, significant non-compliance is determined by 2 or more exceedances of a permit limit which are 20% or more over the limit or 4 marginal violations (less than 20% over the permit limit) of the permit within a 6 month period. Significant non-compliance is determined within the 12 month period prior to the time the Project Eligibility List is prepared.
- (22) "Small Communities" - Identified specifically for funding from the WPCRF and State Construction Grants Programs, are defined as those governmental agencies with an existing population of not more than 5,000 persons.
- (23) "State Waters" - Includes any and all surface and subsurface waters which are contained in or flow in or through this state, but does not include waters in sewage systems, waters in treatment works or disposal systems, waters in potable water distribution systems, and all water withdrawn for use until use and treatment have been completed.
- (24) "Sustainable Measures" – Implementation of a management system approach that identifies, implements, measures, and improves energy efficiency and renewable opportunities for wastewater treatment facilities (EPA's "Energy Management Guidebook for Wastewater and Water Utilities" January 2008).
- (25) "Traditional Project" - A project for which the primary purpose is water quality protection.
- (26) "Treatment Works" - Any devices and systems used in the storage, treatment, recycling or reclamation of municipal sewage, sewage sludge, and biosolids, or industrial wastes of a liquid nature, or necessary to recycle or reuse water or biosolids, including intercepting sewers, outfall sewers, sewage collection systems, pumping, power, and other equipment; extensions, improvements, remodeling, additions, and alterations thereof; elements essential to provide a reliable recycled supply such as stand-by treatment units and clear well facilities; and any works, including site acquisition of the land that will be an integral part of the treatment process (including land used for the storage of treated wastewater in land treatment systems prior to land application) or is used for ultimate disposal of residues resulting from such treatment. In addition, treatment works means any other method or system for preventing, abating, reducing, storing, treating, separating, or disposing of domestic wastewater, including stormwater runoff, or industrial waste, or waste in combined stormwater and sanitary sewer systems.

- (27) "Water Conservation Project" - Any structural or nonstructural water conservation measure that achieves a reduction in wastewater flow for a publicly-owned treatment works. Structural measures shall include but are not necessarily limited to: installation of interior low-flow plumbing fixtures which are distributed and/or installed by a governmental agency or which are funded in whole or in part by the governmental agency, and water meters which are funded and owned by the governmental agency. Nonstructural measures shall include but are not necessarily limited to: incentives for previously installed low-flow fixtures, leaking or I/I detection programs, public awareness, public education, and incentive wastewater and water service charges and treatment works effluent reuse.
- (28) "Water Quality Management Plan" - The plan for managing the water quality, including consideration of the relationship of water quality to land and water resources and uses, on an areawide basis, for each planning area designated pursuant to sections 208(a) and 303(e) and 319 of the Federal Act.
- (29) "Water Quality Management System" - Any treatment works or any other system for disposal of sewage, biosolids, and industrial waste, or NPS pollution control, stormwater protection, ground water protection and treatment operated by a governmental agency.
- (30) "Water Quality Management System Phase or Segment" - Any portion of a water quality management system described in an approved planning document which can be identified as a contract, sub-item or subcontract. Completion of building of a system phase or segment may, but need not in and of itself, result in a complete system.
- (31) "Watershed" - A geographical area in which activities may significantly impact a water body (or segment of concern) or an underlying aquifer. There are several considerations in defining the geographical scope of a watershed: hydrology, political boundaries, uses to be protected, nature of the water quality problem, manageability, available resources, and public interest.
- (32) "Watershed Protection Approach" - An integrated, holistic strategy to protect or attain the desired beneficial uses within a watershed, including protection of human health and aquatic ecosystems.

51.3 INTENDED USE PLAN

- (1) The Division, in cooperation with the Division of Local Government (DLG) and the Authority, shall submit to EPA as part of its application for a capitalization grant an annual Intended Use Plan ("IUP"), which shall include the Project Eligibility List and information about how the State will assist communities with their water quality needs. The Division shall recommend the IUP to the Commission each year for final agency action after a public hearing, and shall also provide for public notice and an opportunity to comment in order to comply with the Federal Act.
- (2) The IUP shall include as a minimum:
- (a) A list of projects for construction of publicly owned treatment works and projects/activities eligible for assistance under sections 319 and 320 of the Federal Act. This list must include the name of the community, permit number or other applicable enforceable requirement (if available), the type of financial assistance, and the projected amount of eligible assistance. (Permit numbers and other applicable enforceable requirements will be made available upon request);
 - (b) A description of the short and long-term goals of the State's WPCRF;
 - (c) Information on the types of activities, as opposed to project level details, to be supported by the WPCRF including the eligible cost categories, types of assistance to be provided

(e.g., loans, guarantees, insurance, etc.), terms of financial assistance, types of communities to be served by the fund, and administrative costs;

- (d) Assurances and specific proposals on how the State intends to meet the requirements of the Federal Act; and
- (e) The criteria and method established for the distribution of funds.

51.4 GENERAL POLICIES

- (1) The Commission will consider protection of public health and water quality when determining the Water Quality Management System projects eligible for WPCRF participation.
- (2) The Commission will maintain and improve water quality in the State by providing accessibility to the WPCRF.
- (3) The Commission will support traditional and nontraditional approaches to meet water quality needs.
- (4) The Commission will encourage regionalization of Water Quality Management Systems where practicable. It is the policy of the Commission to encourage good local planning within the concept of an Areawide Water Quality Management Plan. Projects shall conform to a state-approved plan, (for example, Water Quality Management Plan, NPS Management Plan, etc.) as updated from time to time, or they may not be considered for assistance through the WPCRF.
- (5) The Commission and the State Board of Health will promote biosolids disposal methods for beneficial use as opposed to other sludge disposal methods. The Commission will also promote water conservation and reuse measures.
- (6) The Commission intends to identify projects for the Project Eligibility List that will address the long term water quality needs in Colorado.

51.5 PROCEDURES FOR IDENTIFYING PROJECTS ESTABLISHING THE PROJECT ELIGIBILITY LIST, AND DISTRIBUTING FUNDS

- (1) Each year the Division shall (after consultation with interested persons and entities, including but not limited to the DLG, the Authority, designated regional water quality planning organizations, watershed planning organizations and Nonpoint Source Management interests) review, update, and compile a Project Eligibility List that contains a project description that will improve or benefit water quality which may include, but are not limited to, the following examples: Impact on public health; Impact on fish and wildlife; Impact on the ecosystem; Improving water quality to meet applicable standards for streams, lakes, and ground water; Protection of classified uses.

This Project Eligibility List shall be included in the IUP as Appendix A and, after a public notice and comment period, shall be presented to the Commission for final agency action after a public hearing.

- (2) The Project Eligibility List shall be comprised of five categories:
 - (a) Category 1 includes those projects that improve or benefit public health or that will remediate a public health hazard as defined in this regulation.
 - (b) Category 2 includes those projects that enable an entity to achieve permit compliance.

- (c) Category 3 includes those projects that contribute to the prevention of a public health hazard; enable an entity to maintain permit compliance; or enables an entity to address a possible future effluent limit or emerging issue.
- (d) Category 4 includes those projects that implement a watershed/nonpoint source management plan.
- (e) Category 5 includes those projects that implement a source water protection plan.

Note: Eligibility List Categories are determined based on information provided by the applicant during the Annual Eligibility List Survey process. Based upon receipt and review of the Preliminary Engineering Report and a loan application, the assigned Eligibility List Category may be revised during the prioritization process to more accurately reflect the proposed project.

(3) All leveraged loan projects shall submit applications by deadlines established in the annual IUP. If it is determined that the WPCRF lacks sufficient funds to cover loans for all eligible projects that are ready to proceed within the funding year, Category 1 projects will be funded prior to Category 2 projects, which will be funded prior to Category 3 projects, which will be funded prior to Category 4 projects, which will be funded prior to Category 5 projects - until all funds are obligated. Within each category, the following criteria will be used to further prioritize the projects:

(a) Projects serving a small community. Population priority points will be assigned based on the following schedule:

Up to 1000 Population	20 Points
1,001 to 5,000 Population	15 Points
5,001 to 10,000 Population	10 Points
Over 10,000 Population	5 Points

(b) Entities that have a greater financial need as outlined in the following procedures. Financial need is determined using a priority point system that ranks projects based on estimated monthly user charges as a percentage of median household income (Ability to Pay) and project cost per tap (Local Burden). The financial data used are from the most recently audited financial statements available to and interpreted by the DLG. Points are assigned based on the following criteria:

(i) Ability to pay (total annual sewer cost per single family equivalent as a % of median household income)

Over 3%	20 Points
Over 2% up to 3%	15 Points
Over 1% up to 2%	10 Points
1% and under	5 Points

(ii) Local burden (total project cost per equivalent residential tap)

Over \$5,000	20 Points
Over \$3,500	15 Points
Over \$2,000	10 Points
\$2,000 and under	5 Points

(c) Projects of any governmental agency that is under an enforcement action and/or compliance schedule relating to water quality standards, as long as the enforcement action does not relate to administrative requirements of the program, will be assigned 10 points.

- (d) Projects of any governmental agency that will result in a reduction in the discharge of pollutant(s) to a segment impaired for the relevant pollutant(s) will receive 10 points.
 - (e) Projects that implement the “Green Infrastructure/Sustainable Measures” will be assigned 5 points.
- (4) The rationale for funding projects in an order other than that shown shall be due to one or more of the following three reasons:
- (a) Certain governmental agencies do not wish to participate in the WPCRF;
 - (b) Certain governmental agencies are not ready to proceed with the project; or
 - (c) Certain governmental agencies do not have the financial capability to repay a loan.
- (5) To be eligible to receive assistance from the WPCRF, governmental agencies must complete a planning document, identifying a specific project that is cost-effective, environmentally acceptable, and consistent with applicable local, state and federal regulations and guidelines. The Division will review those projects that environmental assessments and public participation requirements apply in accordance with the EPA-approved State Environmental Review Policy.
- (6) Eligible projects include: publicly owned treatment works, nonpoint source and stormwater control projects, water conservation projects, reuse and biosolids projects. However, funding for nontraditional projects shall be limited to that portion of the project that is related to water quality (e.g. the liner for a new landfill).
- (7) The Project Eligibility List will identify the governmental agency that will enter into the loan agreement and repay the loan. Before receiving WPCRF funding, the governmental agency must develop and/or maintain a user charge and fee system or other financial mechanism to ensure operation, maintenance and replacement needs are met and to ensure repayment of any WPCRF loan and existing debt. The WPCRF criteria for the financial capability review of applicants are included in the State/EPA Operating Agreement, which is available from the Division for review.
- (8) Each year, after a public notice and comment period, the Commission will schedule a public hearing for approval of the IUP. Each governmental agency on the proposed Project Eligibility List will receive notification of the hearing. After considering all pertinent comments, the Commission shall approve the IUP and adopt additions and modifications to the Project Eligibility List no later than December 31 of each year. The Division will establish a date each year for finalization of its proposal to the Commission for the IUP and Project Eligibility List. After that date, any requests for changes must be transmitted directly to the Commission.
- (9) The Commission may amend the Project Eligibility List at any time throughout the year to include wastewater treatment system projects that it determines and declares to be emergency projects needed to prevent or address threats to public health or environment. In cases where the Commission determines the amendments will result in substantial changes to the Project Eligibility List, public notice and opportunity for comment on the proposed inclusion shall be provided.

51.6 DISADVANTAGED COMMUNITIES PROCEDURES

Under the Federal Act, states are authorized to provide “loans at or below market interest rates, including interest free loans, at terms not to exceed 20 years.” The following procedures describe the approval and amendment process for Colorado’s annual IUP as it relates to the administration of its Disadvantaged Communities Program. The Division, Authority and the DLG may recommend Program changes based on actual program implementation and the results of periodic reviews conducted hereunder. The Division

shall recommend the IUP to the Commission each year for final agency action after a public hearing, and shall also provide for public notice and an opportunity to comment in order to comply with the Federal Act.

- (1) The WPCRF may provide additional loan subsidies for governmental entities that are determined to be "disadvantaged." The definition/criteria of a disadvantaged community and the nature of the loan subsidies to be made available thereto shall be recommended for inclusion in the IUP by the Division and the Authority in consultation with the DLG.
- (2) While compiling projects on the Priority / Fundable List (utilizing the procedures listed in Section 51.5 above), the Division will identify the community projects that qualify for assistance under the Disadvantaged Communities Program in accordance with program definition/criteria.
- (3) The Division, the Authority and the DLG will conduct periodic reviews, as appropriate, of the Disadvantaged Communities Program. The reviews may result in recommended program changes relative to the nature of available subsidies to be incorporated into the IUP. In conducting such reviews and preparing recommendations, the following factors may be examined:
 - (a) The overall financial condition of the communities participating in the program, including but not limited to:
 - (i) The total utility system fee and tax burden upon rate payers;
 - (ii) Post project utility charges;
 - (iii) Utility indebtedness;
 - (iv) Median household income.
 - (b) The impact of the subsidy upon the continued financial viability of the WPCRF.
 - (c) The merit of utilizing all financial assistance options allowed under the Federal Act to finance water quality projects that protect public health and the environment.

51.7 - 51.19 RESERVED

51.20 STATEMENT OF BASIS AND PURPOSE

In accordance with the requirements of Sections 25-8-202(1)(e) and (g), 25-8-308(1)(d), and 25-8-703, C.R.S., the Commission adopts this Statement of Basis and Purpose.

These regulations will be used concurrently with the Construction Grant regulations, 5 CCR 1002-15, and will eventually replace them once the Grant Program has ended. The purpose of these new regulations is to bring the State into conformity with Title VI of the 1987 Clean Water Act Amendments. Title VI allows the State to establish a permanent Water Pollution Control Revolving Fund (WPCRF) to provide continuing sources of financing (except grants) needed to maintain water quality.

Since this is a water quality program, the priority list will still be developed by awarding points to governmental agencies discharging to "threatened" or "impaired" waters and severity of pollution as defined in the regulations. In addition, a subcategory has been included to promote regionalization and a new category has been developed for assigning points to projects based on financial need.

This program will allow the State to fund out of priority order and, once all enforceable requirements of the Act are met, the State will be allowed to fund nonpoint source and ground water projects as well.

Fiscal Impact Statement

The shift in the program from grants to loans will create more of a financial burden on local governments. The individual user charges and fee structures will have to be sufficient to operate and maintain their wastewater management systems as well as to repay any WPCRF loan, and existing debt.

The Authority through the WPCRF will provide loans below market interest rates which will benefit small communities. In some cases where a Governmental Agency would have to bond its share of a grant project, a low interest loan from the WPCRF for up to the entire amount of the eligible project would be less costly than the grant and bond combined.

The conversion from a grant program to a revolving fund program is mandated by Title VI of the Federal Act.

51.21 STATEMENT OF BASIS AND PURPOSE

In accordance with the requirements of Sections 25-8-202(1)(e) and (g), 25-8-308(1)(d), and 25-8-703, C.R.S., the Commission adopts this Statement of Basis and Purpose.

These regulations have been amended to meet the needs of the Water Pollution Control Revolving Fund (WPCRF) as it evolves. The majority of the changes are being recommended since significant issues surfaced during the first attempt at developing the WPCRF Priority List. These changes included: 1) Improvements to the water quality priority points, 2) revisions and clarification to the financial need points, 3) clarification to the eligibility list procedures, and 4) inclusion of the nonpoint source priority list procedures.

Because of the Involvement of the Division of Local Government (DLG) in performing the financial analyses of the Governmental Agencies as authorized by Senate Bill 50, the DLG will assist in the preparation of the point source priority list by assessing the points for financial need. DLG will use the most current monthly user charge information and the most recent data on median household income and persons per household. DLG will access information regarding total existing debt from the Governmental Agencies' annual audit. Additional documents and information referenced by DLG includes: construction cost estimates from the Division, the Colorado Municipal League "Water and Sewer Utility Charges in Colorado", and census data from the State Demographer's Office.

The nonpoint source revisions to the regulations allows funding of nonpoint source management programs, as defined by Section 319 of the Federal Clean Water Act, through the WPCRF.

Section 5.2.5 has been revised to create procedures and a priority system for nonpoint sources. The procedures (5.2.5.3) set forth the requirements for nonpoint source projects to be considered for funding and the methods for assigning priority points to projects interested in funding. The priority system (5.2.5.4) delineates ranking criteria and rating factors for comparing the relative priority of nonpoint source projects. The point system is based upon impacts to beneficial uses caused by nonpoint sources, potential for restoration of beneficial uses and reduction of severity of nonpoint sources. This system then emphasizes the severity of nonpoint source impacts and the ability of proposed improvements to restore water quality. The system also allows education programs to be considered for funding. These educational programs may be funded by the Commission if they present an opportunity to raise public awareness of a prevalent nonpoint source problem area and these programs are weighted against the need for demonstration projects to advance the state of knowledge of best management practices.

The Colorado Nonpoint Source Task Force, an organization recognized in Colorado's nonpoint source management program, is identified as a review agency of the Division's yearly submittal of the Nonpoint Source Project Priority List. The Colorado Nonpoint Source Task Force is comprised of a broad spectrum of Governmental agencies and interest groups involved in and affected by nonpoint source decision making.

51.22 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1989 REVISIONS)

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308(1)(d); and 37-95-107.6(4) C.R.S., provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following Statement of Basis and Purpose.

BASIS AND PURPOSE

Section 5.2.2(4) is the definition for the use of the term "Equivalent Residential Taps (ERT'S)." The equation used to determine ERT'S has been revised to correctly state "Average Daily Organic Loading."

Section 5.2.4(7) of the regulation has been revised to clarify that point source wastewater treatment projects must complete facility planning requirements. The term "environmentally acceptable" relates to the Federal requirements of the national environmental policy act "NEPA", which requires that federally funded or assisted projects must be shown to have no adverse environmental impacts or that such impacts will be mitigated. An environmental review must be conducted for each wastewater treatment facility plan in order to meet Federal regulations.

Section 5.2.5.2(1)(B) has been revised to delete reference to tap restrictions as a condition for receiving severity of pollution points. The intent of the Commission is that any municipal wastewater treatment facility that is at or in excess of 95% of plant capacity be given priority points so that they can be considered for loan assistance. Tap restrictions are rarely imposed by a municipality or the Division and are not relevant to the assignment of priority points; therefore, the phrase "and is under a tap restriction" has been deleted. The terms "hydraulic" and organic capacity have been added to clarify that if a facility reaches 95% of either type of treatment capacity, the 20 points shall be assigned.

51.23 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1990 REVISIONS)

The provisions of sections 25-8-202(1)(e), and (g); 25-8-308(1)(d); and 37-95-107.6(4) C.R.S., provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

Section 5.2.5.1(2) and 5.2.6(2) of the regulation has been revised to allow the division and the commission the flexibility to compile and adopt the priority and eligibility lists at anytime during the year with final action being completed by December 31. Currently, the process is initiated in April with approval by the commission at the August hearing. The eligibility list then goes to the legislature in January for joint resolution by April; therefore, the funding of projects is delayed by an entire year. This change will allow the process to be compatible with the legislation and reduce delays by 2-3 months.

Section 5.2.5.2(1)(b) has been changed from 95% of capacity to 80%. Since state law requires a community to start facilities planning when capacity is at 80%, this revision will allow those communities to receive priority points for financial assistance during the planning process.

Other changes in this regulation were due to typographical errors.

51.24 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1991 REVISIONS)

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308 (1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

Many changes were incorporated into the point source priority system (5.2.5.2) to allow additional projects that are eligible under this program to receive funding. Categories were added for potential health hazards, facilities that are beyond the design life and in need of repair and sludge disposal. Categories for potential health hazards and facilities beyond the design life and in need of repair were added to assist communities in pollution prevention to limit initiation of compliance and enforcement measures. The sludge disposal category was added to assist communities with meeting State/EPA sludge management regulations.

The order of these categories was also changed to utilize one priority system for all state priority lists. This system will accommodate the State grant program, the Sewer Needs List for Division of Local Government Funding and any future federal grant program. New definitions were added to 5.2.2 for beneficial use, sludge, sludge disposal as a health hazard, potential health hazard, and refinance project. The point source priority system procedures (5.2.5.1) were revised to include a system for awarding points to projects requesting refinancing. Minor changes were also made to the nonpoint source priority point system (5.2.5.4) by replacing the word beneficial with the word classified. This change will provide more accuracy when describing Commission actions. The changes were made throughout the document with regards to nonpoint source information and will assist in differentiating between beneficial uses for sludge disposal and the new classified use for nonpoint source.

51.25 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1992) REVISIONS

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308 (1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

Proactive changes are incorporated into the WPCRF Rules which will allow (1) small communities to be eligible for funding without going through an extensive 201 facility planning process; and, (2) water conservation measures are being promoted by the State. A definition of water conservation projects is included in section 5.2.2, as well as a point system category in section 5.2.5.2. The change allowing feasibility studies for small communities is located in 5.2.6 "Eligibility List Procedures."

Assignment of points for interceptor projects is changed to the governmental agency responsible for the interceptor since repair work is now eligible and the receiving plant may not have a severity of pollution problem. This will also direct the financial capability and loan agreement to the appropriate agency.

51.26 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1993) REVISIONS

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308 (1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The WPCRF rules that were adopted in October, 1992 are revised to correct three typographical errors on page 1, 11 and 22.

The definition of "small communities" 5.2.2 (28) has been expanded to clarify that for all intents and purposes a small community is under 10,000 existing population. The exception is funds from the State Grant or Feasibility Studies Programs are only awarded to small communities under 5,000 existing population.

5.2.4(8) was reworded for clarification.

5.2.6(3) was rewritten for simplification but did not change the content.

51.27 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1997 REVISIONS)

The provisions of sections 25-8-202(1)(e), and (g); 25-8-308 (1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with section 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The Federal Clean Water Act and the Environmental Protection Agency have authorized flexibility to state revolving fund programs by encouraging states to fund expandable uses and integrate other water quality eligibilities into their priority systems and plans for distributing funds. The Water Quality Control Commission authorized a critical review team to review and propose revisions to the existing Water Pollution Control Revolving Fund (WPCRF) Rules 5.2.0 (5 CCR 1002-21) to assist communities that are proactive with compliance issues and encourage pollution prevention. With these broad directions in place, the Interim WPCRF Rules with expanded eligibilities were proposed.

The existing WPCRF Rules have separate priority ranking systems for point source (wastewater projects defined by Section 212 of the Federal Act) and nonpoint source projects. The nonpoint source priority system has not been utilized since 1992. The point source priority system required points to be compiled for each project; first for severity of pollution problems, then for quality of receiving waters, financial need, regionalization, water conservation and beneficial use.

The Interim WPCRF Rules provide for a list of all projects that improve or benefit water quality with emphasis on public health, and proactive and long range planning of water quality approaches and/or pollution prevention methods. A more detailed prioritization will be assembled if there is a shortage of funds available.

This interim rule provides two major benefits:

Even though traditional wastewater projects are still a priority and will be identified as such, this rule will allow communities to receive low interest loans for other water quality concerns in their area, such as: stormwater, biosolids, water reuse, landfills, etc.

The effort of compiling the project list will be more strategic with planning and watershed efforts, more accurate with addressing actual water quality needs, less subjective and less resource intensive as far as collecting data to prioritize each project (which would be very difficult with such diverse types of projects).

In subsection (a) of section 5.2.9(6), Procedures for Identifying Projects and Establishing the Project Eligibility List, the Commission has included broader language regarding consultation than appears in the existing rule. The purpose of this language is to further strengthen the WPCRF program by broadening community involvement. The Commission is hopeful that this will result in more timely and accurate

needs assessment information, improved coordination between different funding sources, and ongoing feedback on the WPCRF program.

The critical review team recommended that the Commission adopt an interim rule to assess the outcome of such a radical change in prioritizing water quality projects in Colorado before permanently changing this regulation. Therefore, this rulemaking has not repealed the existing regulatory provisions, but rather provides that the new Interim Rules will apply for purposes of developing a FY98 Intended Use Plan. It is anticipated that this Interim WPCRF Rule will be reviewed in an informational hearing in November, 1997, to receive input on the operation of the Interim Rules and whether they should be modified, repealed, or made permanent.

51.28 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY AND PURPOSE; JULY, 1997 RULEMAKING

The provisions of sections 25-8-202 and 25-8-401, C.R.S., provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with section 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The Commission has adopted a revised numbering system for this regulation, as a part of an overall renumbering of all Water Quality Control Commission rules and regulations. The goals of the renumbering are: (1) to achieve a more logical organization and numbering of the regulations, with a system that provides flexibility for future modifications, and (2) to make the Commissions internal numbering system and that of the Colorado Code of Regulations (CCR) consistent. The CCR references for the regulations will also be revised as a result of this hearing.

51.29 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY AND PURPOSE; APRIL, 1998 RULEMAKING

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308 (1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The Commission has determined the Interim Rules For FY98 Intended Use Plan (51.11) shall be extended to the FY99 Intended Use Plan (IUP). The Critical Review Team and the Water Quality Control Division has not yet been able to assess the benefit of the new system for identifying water quality projects; it would therefore be premature to adopt permanent revisions to the prioritization system at this time. The watershed efforts now being implemented by the Division as part of the process for identifying projects should be better utilized in the FY99 IUP.

It is anticipated that the Interim WPCRF Rules will be reviewed and the system for identifying eligible projects be assessed by the Critical Review Team prior to August, 1998. The Commission may then decide to schedule a Rulemaking Hearing in January, 1999 to determine whether the Rules should be modified, repealed or made permanent.

51.30 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY AND PURPOSE; February, 1999 RULEMAKING

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308 (1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission

also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The Federal Clean Water Act and the Environmental Protection Agency have authorized flexibility to state revolving fund programs by encouraging states to fund expandable uses and integrate other water quality eligibilities into the Intended Use Plans. The Water Quality Control Commission authorized a critical review team to review and propose revisions to the existing Water Pollution Control Revolving Fund (WPCRF) Rules, No. 51 (5 CCR 1002-51) to assist communities that are proactive with compliance issues and encourage pollution prevention. The Interim WPCRF Rules with expanded eligibilities were adopted as a pilot to be tested on the 1998 and 1999 Intended Use Plan (IUP), project and eligibility lists.

The previous WPCRF Rules have been deleted and the Interim WPCRF Rules are now final with a few changes. Definitions for Traditional and Nontraditional projects have been added as recommended by EPA; a new policy has been added to encourage nontraditional projects as well as traditional projects to meet water quality needs; a description of eligible projects was included; a deadline for the Division to finalize the IUP will be publicized early in the process and any subsequent changes from communities will have to be requested directly to the Commission; the project categories and the subcriteria for further prioritization in case there is a lack of funds have all been grouped together in one area of the rules; and the priority for small communities has been deleted since it is already considered by the Division of Local Government when determining financial need.

The WPCRF Rules provide for a list of all projects that improve or benefit water quality with emphasis on public health, and proactive and long range planning of water quality approaches and/or pollution prevention methods.

This rule provides two major benefits:

1. Even though traditional wastewater projects are still a priority and will be identified as such, this rule will allow communities to receive low interest loans for other water quality concerns in their area, such as projects relating to: stormwater, biosolids, water reuse, ground water quality, etc.
2. The effort of compiling the project list will be more strategic with planning and watershed efforts, more accurate with addressing actual water quality needs, less subjective and less resource intensive as far as collecting data to prioritize each project (which would be very difficult with such diverse types of projects).

A representative from the Denver Regional Council of Governments requested that the Commission broaden the definition of "governmental agencies" to include unincorporated associations and other entities recognized in water quality management plans. The Commission chose to conform the definition in this regulation to the terminology in the Colorado Water Resources and Power Development Authority Act, Title 37, Article 95, C.R.S., since that statute determines which entities qualify for funding under this program. To change which entities can receive funding would require a statutory change by the Colorado General Assembly. In the absence of any such change, the Commission notes that creative options are available under the current definition to the extent that multiple entities that qualify as "government agencies" choose to work cooperatively on a project.

51.31 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY AND PURPOSE; May, 2000 RULEMAKING

The provisions of Sections 25-8-202(1)(e) and (g); 25-8-308 (1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Section 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

These regulations were amended to simplify the Water Pollution Control Revolving Fund (WPCRF) Intended Use Plan process along with some minor editing. The Intended Use Plan previously contained two lists. The Project List identified all projects including long term needs. The Project Eligibility List contained projects extracted from the Project List that had prepared or anticipated preparing a facility plan during the funding year. Based on recommendations from stakeholders, the two lists were combined into one Project Eligibility List. Additions and modifications to this list will be submitted to the legislature each year for approval.

The Drinking Water Revolving Fund (DWRf) Intended Use Plan also contains a comprehensive Project Eligibility List that identifies all projects, including long term needs. Additions and modifications to the Project Eligibility List are submitted to the legislature each year; this approach has been very successful.

The Water Quality Control Division requested the change to the WPCRF process to be consistent with the DWRf. This simplified approach will alleviate several problems. Having a similar format for both the WPCRF and DWRf Intended Use Plans will make the processes easier for program personnel and communities to understand. Compressing the process to one list will also alleviate the possibility of potential data transfer errors. Finally, by submitting a comprehensive list of projects for legislative approval, projects that were not ready to proceed during the funding year, but later become ready for funding, will not have to wait until the next legislative session.

51.32 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (MAY 2004 RULEMAKING)

Sections 25-8-202(1)(e) and (g); 25-8-308 (1)(d); and 37-95-107.6(4), C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with section 24-4-103(4), C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

Recent statutory amendments necessitated changes to the Water Pollution Control Revolving Fund (WPCRF) Rules, Regulation No. 51. The Division and the Attorney General's Office took this rulemaking opportunity to reexamine the regulation for consistency with federal requirements. The Attorney General's Office, along with the Division and a stakeholders group, also discussed options to simplify the process for the Commission's annual approval of the "Intended Use Plan."

In order to accomplish these objectives, the Commission made the following changes to Regulation No. 51:

Section 51.3 - This section was amended to specifically include the federal requirements for developing the annual Intended Use Plan. The section (along with section 51.5(8)) was also amended to make the process for annual changes to the Intended Use Plan more flexible by authorizing the Commission to approve of the Plan in a public forum after a public notice and comment period, while deleting the requirement for a rulemaking process.

Section 51.5(2) - Category 1 and 2 were explained further to assist staff in categorizing projects on the Project Eligibility List.

Section 51.5(3) - Language was added to specify that applications for leveraged loan projects must be submitted by a deadline established in the Intended Use Plan. This process allows staff to prioritize projects when the WPCRF lacks sufficient funds to provide loans to all eligible applicants ready to proceed.

Section 51.5(9) - This provision was included to reflect recent amendments to the Colorado Water Resources and Power Development Authority Act that allow emergency projects to be added to the Project Eligibility List for funding throughout the year with approval by the Commission.

51.33 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (OCTOBER 2005 RULEMAKING, EFFECTIVE NOVEMBER 30, 2005)

Sections 25-8-202(1)(e) and (g); 25-8-308 (1)(d); and 37-95-107.6(4), C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with section 24-4-103(4), C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

Under the Clean Water Act, States are authorized to provide “loans at or below market interest rates, including interest free loans, at terms not to exceed 20 years.” These regulations have been amended to include Section 51.6 that allows for a Disadvantage Community Loan program. The section also outlines the procedures that will be used during the approval and amendment process of Colorado’s annual IUP as it relates to the administration of its Disadvantaged Communities Program. The Division, Authority and the Division of Local Government worked with a stakeholders group to identify eligibility criteria that is outlined in the annual IUP. This program is being implemented in response to the growing needs of small community systems faced with implementing water quality infrastructure projects.

51.34 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (JULY 2008 RULEMAKING, EFFECTIVE JANUARY 1, 2009)

Sections 25-8-202(1)(e) and (g); 25-8-308 (1)(d); and 37-95-107.6(4), C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with section 24-4-103(4), C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

Federal funding for Water Pollution Control Revolving Loan Fund has been significantly reduced over the last 5 years. This reduction in federal funds has resulted in limited loan capacity available for Colorado’s wastewater treatment projects. In order to assure that the limited loan funds are directed to projects that have the most environmental and public health benefits, this rule has been revised to replace the current three-category system.

This proposed categorization system is anticipated to provide greater discrimination among the projects than the existing categorization system. In addition, the Rules have been revised to include changes to the prioritization point system that will be used to rank projects within each category. The categories will still dictate what types of projects will be funded before others. However, the revisions to the Rules expand the prioritization point scheme to encompass more projects with a potential environmental benefit. Points will be provided to communities based on their population and financial need, whether the facility is currently under an enforcement action, whether the project will reduce the discharge of pollutant(s) to a segment impaired for the relevant pollutant(s), and/or whether the project will implement green infrastructure/sustainable measures technology and/or practices.

The Division has sought input from an internal stakeholders’ group comprised of Division staff from the permitting (surface water, ground water, stormwater), enforcement, non-point source, source water protection, and total maximum daily load programs. Input was also sought from the DLG, the Authority and the Wastewater Utility Council.

Appendix B
Water Pollution Control Revolving Fund and
Domestic Wastewater Treatment Grant
2009 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Description	Project Cost (\$)	Pop
121025	040043W	2	Academy WSD		El Paso	Improvement / Expansion of Wastewater Treatment Plant	\$700,000	750
NA	030001W	4	Adams County		Adams	Nonpoint Source Project	\$1,000,000	363,857
33065	030002W	2	Aguilar, Town of		Las Animas	New Wastewater Treatment Plant	\$3,500,000	600
NA	030004W	1	Alamosa County	Mosca ID	Alamosa	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$729,000	50
NA	030006W	4	Alma, Town of		Park	Nonpoint Source Project	\$1,300,000	235
35769	050002W	2	Alma, Town of		Park	New Wastewater Treatment Plant	\$2,500,000	235
40681	040049W	2	Arapahoe County WWA		Arapahoe	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation; Reuse Facility	\$31,500,000	20,000
NA	080041W	2	Aspen Park MD		Jefferson	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	350
NA	070018W	2	Aspen Village MD		Pitkin	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$2,200,000	300
NA	030009W	4	Aspen, City of		Pitkin	Nonpoint Source Project	\$6,540,000	6,017
NA	090033W	5	Avondale, Town of		Pueblo	Source Water Protection Plan Implementation	\$50,000	754
584049	030016W	2	Basalt SD	Lazy Glen	Pitkin	New Wastewater Treatment Plant	\$1,200,000	300
NA	040003W	4	Basalt, Town of		Eagle	Nonpoint Source Project	\$100,000	3,500
G582037	030017W	2	Bayfield SD	Gem Village	La Plata	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$8,000,000	2,500
130138	030018W	1	Bear Creek WSD		Jefferson	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$650,694	167
G582018	030019W	2	Bennett, Town of		Adams	Improvement / Expansion of Wastewater Treatment Plant; Reuse Facility	\$450,000	1,200
NA	030020W	1	Bent County	Unincorporated Hasty	Bent	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$500,000	342
NA	030022W	1	Berkeley WSD		Adams	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$1,500,000	1,000
210083	030023W	2	Berthoud, Town of		Larimer	New Regional Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$5,000,000	5,043
R090071	040004W	4	Berthoud, Town of		Larimer	Stormwater Project	\$1,000,000	5,043
NA	080032W	2	Bethune, Town of		Kit Carson	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$500,000	242
NA	050005W	4	Black Hawk, City of		Gilpin	Nonpoint Source Project	\$2,250,000	117
NA	090029W	5	Black Hawk, City of		Gilpin	Source Water Protection Plan Implementation	\$770,000	108
NA	050006W	2	Blanca, Town of		Costilla	Collection / Interceptor Construction / Rehabilitation	\$600,000	402
NA	080014W	2	Boone, Town of		Pueblo	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$850,000	346
NA	030026W	1	Boulder County	Eldorado Springs LID	Boulder	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$2,188,238	300
24147	050007W	2	Boulder, City of		Boulder	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$52,500,000	108,000
20476	030031W	2	Boxelder SD		Larimer	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$21,500,000	8,015
21539	050008W	2	Breckenridge SD		Summit	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$8,000,000	6,000

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R090089	040006W	4	Brighton, City of		Adams	Stormwater Project	\$4,000,000	33,318
21547	080015W	2	Brighton, City of		Adams	New Regional Wastewater Treatment Facility; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$65,000,000	33,318
NA	030033W	2	Bristol WSD		Prowers	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$400,000	200
R090054	030036W	4	Broomfield, City & County of		Broomfield	Stormwater Project	\$1,500,000	46,000
26409	040007W	2	Broomfield, City & County of		Broomfield	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$35,000,000	46,000
NA	030037W	1	Brownsville WSD		Boulder	Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation; Connect to Existing Facility; Eliminate ISDS	\$6,566,000	574
21245	050009W	2	Brush, City of		Morgan	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$12,100,000	5,500
20613	030039W	2	Burlington, City of		Kit Carson	Improvement / Expansion of Wastewater Treatment Plant	\$1,500,000	3,675
NA	090004W	4	Burlington, City of		Kit Carson	Nonpoint Source Project	\$500,000	3,700
G582015	030040W	2	Calhan, Town of		El Paso	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$200,000	900
NA	070009W	2	Campo, Town of		Baca	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,000,000	150
R090079	030041W	4	Canon City, City of		Fremont	Stormwater Project	\$5,000,000	35,010
NA	040051W	4	Carbondale, Town of		Garfield	Nonpoint Source Project	\$2,750,000	5,196
588050	080023W	2	Carbondale, Town of		Garfield	Improvement / Expansion of Wastewater Treatment Facilities	\$14,000,000	5,881
588050	080024W	4	Carbondale, Town of		Garfield	Stormwater Project	\$2,750,000	5,881
42056	030042W	2	Castle Rock, Town of		Douglas	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Reuse Facility; Collection / Interceptor Construction / Rehabilitation	\$6,600,000	20,224
R080012	030298W	4	Castle Rock, Town of		Douglas	Stormwater Project	\$400,000	20,224
31984	030043W	1	Cedaredge, Town of		Delta	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities	\$2,000,000	1,858
G600424	030044W	2	Center SD		Saguache	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$250,000	2,500
46761	080003W	4	Central City, City of		Gilpin	Stormwater Project	\$1,000,000	700
NA	080033W	2	Cheraw, Town of		Otero	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$500,000	201
24457	030047W	2	Cherokee MD		El Paso	New Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation; Reuse Facility	\$30,000,000	16,500
NA	030048W	4	Cherry Creek Basin Water Quality Authority		Arapahoe	Nonpoint Source Project	\$9,500,000	5,001
G582044	030049W	2	Cheyenne Wells #1 SD		Cheyenne	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$550,000	1,010
NA	030051W	1	Clear Creek County	Arapahoe MHP	Clear Creek	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$625,000	325
NA	080013W	2	Clear Creek County	Easter Seals Rocky Mountain Village	Clear Creek	Consolidation of Wastewater Treatment Facilities; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$1,091,138	500
NA	030052W	1	Clear Creek County	Floyd Hill	Clear Creek	New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$1,000,000	1,500

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20206	060019W	3	Clear Creek County	Regional Wastewater Initiative	Clear Creek	New Regional Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$1,800,000	9,485
NA	040010W	1	Clear Creek County	West Empire Area	Clear Creek	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$800,000	400
NA	050010W	1	Clearwater MD		Elbert	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Reuse Facility; Eliminate ISDS	\$3,800,000	1,000
33791	040052W	2	Clifton SD #2		Mesa	New Wastewater Treatment Plant; New Regional Wastewater Treatment Facility; Consolidation of Wastewater Treatment Facilities; Improvement / Expansion of Wastewater Treatment Facilities	\$20,750,000	17,000
NA	030054W	1	Coal Creek, Town of		Fremont	New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$3,500,000	383
32531	050011W	2	Cokedale, Town of		Las Animas	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$170,000	160
NA	050012W	4	Cokedale, Town of		Las Animas	Nonpoint Source Project	\$150,000	185
40487	030055W	2	Collbran, Town of		Mesa	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$7,812,000	700
40487	090009W	4	Collbran, Town of		Mesa	Stormwater Project	\$1,750,000	600
NA	030056W	2	Colorado Centre MD		El Paso	New Regional Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$6,160,000	2,500
NA	030218W	4	Colorado Springs, City of	Pikes Peak - America's Mountain	El Paso	Nonpoint Source Project	\$15,000,000	380,000
26735	060001W	2	Colorado Springs, City of		El Paso	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$65,000,000	380,000
NA	060002W	4	Colorado Springs, City of		El Paso	Stormwater Project	\$10,000,000	380,000
NA	080042W	2	Conifer MD		Jefferson	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	420
21598	040011W	2	Copper Mountain Consolidated MD		Summit	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$6,000,000	5,000
NA	080043W	2	Cottonwood WSD		Douglas	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	1,200
40037	080021W	2	Craig, City of		Moffat	Improvement / New Biosolids Handling Facility	\$1,000,000	9,400
NA	090031W	5	Crawford Mesa Water Association		Delta	Source Water Protection Plan Implementation	\$50,000	550
37729	030064W	2	Crawford, Town of		Delta	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$180,000	366
37729	060003W	2	Crawford, Town of		Delta	Improvement / Expansion of Wastewater Treatment Plant	\$300,000	400
NA	070003W	3	Creede, City of		Mineral	Improvement / New Biosolids Handling Facility	\$2,000,000	417
G584045	040012W	2	Crested Butte South MD		Gunnison	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$1,850,000	1,200
20443	080011W	2	Crested Butte, Town of		Gunnison	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$2,000,000	1,600
NA	070023W	4	Crestone, Town of		Saguache	Stormwater Project	\$500,000	125
NA	090023W	5	Crestone, Town of		Saguache	Source Water Protection Plan Implementation	\$52,000	130
41599	030068W	2	Crowley, Town of		Crowley	Improvement / Expansion of Wastewater Treatment Plant	\$1,044,000	187
43745	060018W	1	Cucharas SWD		Huerfano	Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$1,208,000	65
20281	050001W	2	Del Norte, Town of		Rio Grande	Improvement / Expansion of Wastewater Treatment Plant	\$400,000	1,705
21709	030074W	1	Delta County	Redwood Arms Motel & TC	Delta	New Wastewater Treatment Plant; Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$300,000	9,500
39641	030075W	1	Delta, City of		Delta	Improvement / Expansion of Wastewater Treatment Plant	\$6,200,000	7,300

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44092	030076W	1	Denver Southeast Suburban WSD	Pinery	Douglas	Improvement / New Biosolids Handling Facility; Eliminate ISDS	\$4,000,000	10,000
NA	050014W	4	Dillon, Town of		Summit	Nonpoint Source Project	\$1,500,000	803
NA	070006W	4	Dillon, Town of		Summit	Stormwater Project	\$600,000	803
40509	030077W	2	Dinosaur, Town of		Moffat	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$250,000	334
0040509	030078W	2	Dolores, Town of		Montezuma	Improvement / Expansion of Wastewater Treatment Plant; Reuse Facility;	\$450,000	1,025
NA	040013W	4	Dolores, Town of		Montezuma	Nonpoint Source Project	\$50,000	1,025
NA	090005W	4	Dolores, Town of		Montezuma	Stormwater Project	\$500,000	890
NA	090011W	2	Donala WSD		El Paso	Improvement / New Biosolids Handling Facility; Reuse Facility	\$6,200,000	8,700
27359	030080W	2	Douglas County	Louviers Mutual Service Co	Douglas	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$1,000,000	238
G582024	040014W	2	Durango West #2 MD		La Plata	Improvement / Expansion of Wastewater Treatment Plant	\$100,000	1,500
24082	040015W	3	Durango, City of		La Plata	Improvement / New Biosolids Handling Facility	\$1,100,000	16,000
G650044	030082W	2	Eagle River WSD		Eagle	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$6,000,000	22,492
G650008	030083W	1	Eagle, Town of		Eagle	Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$1,500,000	5,445
G588080	060021W	2	Eagle, Town of		Eagle	Improvement / Expansion of Wastewater Treatment Plant	\$10,000,000	5,445
33189	050015W	2	East Alamosa WSD		Alamosa	Collection / Interceptor Construction / Rehabilitation	\$383,168	1,450
NA	040016W	2	East Cherry Creek Valley WSD		Arapahoe	Collection / Interceptor Construction / Rehabilitation	\$500,000	50,000
NA	070020W	2	East River Regional SD		Gunnison	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$6,225,000	1,500
G582050	040046W	2	Eastern Adams County MD		Adams	New Regional Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Reuse Facility; Collection / Interceptor Construction / Rehabilitation	\$1,500,000	5,000
44709	050016W	2	Eckley, Town of		Yuma	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$750,000	278
NA	080004W	2	Edgemont MD		La Plata	New Wastewater Treatment Plant	\$1,000,000	800
NA	030085W	2	Edgewater, City of		Jefferson	Collection / Interceptor Construction / Rehabilitation	\$300,000	5,445
NA	070021W	4	Edgewater, City of		Jefferson	Stormwater Project	\$100,000	5,445
G582033	050017W	2	Elizabeth, Town of		Elbert	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation	\$5,125,000	1,500
G581065	030087W	1	Empire, Town of		Clear Creek	New Regional Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$10,000,000	394
32999	030167W 030167-1W	2	Englewood, City of	Littleton / Englewood WWTP	Arapahoe	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$76,000,000	300,000
45926	030088W	2	Erie, Town of		Weld	Improvement / Expansion of Wastewater Treatment Plant; New Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation; Reuse Facility	\$35,593,400	12,596
20290	030090W	2	Estes Park SD		Larimer	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,250,000	3,420

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20508	030091W	2	Evans, City of	Hill N' Park	Weld	New Wastewater Treatment Plant; New Regional Wastewater Treatment Facility; Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Reuse Facility; Collection / Interceptor Construction / Rehabilitation	\$22,500,000	21,000
R090058	040018W	4	Evans, City of		Weld	Stormwater Project	\$1,000,000	21,000
NA	040053W	4	Evans, City of		Weld	Nonpoint Source Project	\$2,500,000	21,000
0031429	090019W	1	Evergreen Metropolitan District		Jefferson	Improvement / Expansion of Wastewater Treatment Plant	\$1,000,000	6,200
40088	050018W	2	Fairplay SD		Park	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Improvement / New Biosolids Handling Facility	\$4,700,000	700
X046027	030297W	1	Fairway Pines SD		Montrose	Improvement / Expansion of Wastewater Treatment Plant; Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$64,500	17
NA	080044W	2	Fairways MD		Boulder	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$504,000	850
101055	050020W	2	Federal Heights, City of		Adams	Collection / Interceptor Construction / Rehabilitation	\$1,308,000	13,000
R090038	050021W	4	Federal Heights, City of		Adams	Stormwater Project	\$1,106,000	13,000
NA	080045W	2	Fleming, Town of		Logan	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	438
NA	030095W	4	Florence, City of		Fremont	Nonpoint Source Project	\$9,400,000	3,801
41416	030096W	1	Florissant WSD		Teller	Improvement / Expansion of Wastewater Treatment Plant; Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$500,000	43
G584000	030097W	1	Forest Lakes MD (La Plata)		La Plata	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$2,500,000	1,318
8115121	030099W	2	Fort Collins, City of		Larimer	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$37,450,000	129,000
21440	030101W	2	Fort Lupton, City of		Weld	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$11,100,000	8,000
20532	050024W	2	Fountain SD		El Paso	New Regional Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$20,736,000	15,000
NA	090034W	3	Fowler, Town of		Otero	Collection / Interceptor Construction / Rehabilitation	\$500,000	1,146
NA	030105W	1	Franktown Business Area MD	Douglas County	Douglas	Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$1,500,000	4,500
NA	090006W	4	Frederick, Town of		Weld	Stormwater Project	\$8,047,000	8,000
39748	050025-2W	1	Fremont SD	Lincoln Park; North Canon	Fremont	Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$10,000,000	1,304
NA	070005W	1	Fremont SD	Rainbow Park SSS	Fremont	Collection / Interceptor Construction / Rehabilitation; Connect to Existing Facility; Eliminate ISDS	\$630,000	40,000
20451	030108W	1	Frisco SD		Summit	Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$500,000	2,694
NA	070022W	4	Frisco, Town of		Summit	Stormwater Project	\$1,300,000	2,800
G583002	050062W	3	Fruita, City of		Mesa	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$30,000,000	9,393
43320	030110W	2	Galeton WSD		Weld	Improvement / Expansion of Wastewater Treatment Plant	\$495,000	150
NA	080046W	2	Gardner WSD		Huerfano	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$250,000	75
22951	030112W	2	Genesee WSD		Jefferson	Collection / Interceptor Construction / Rehabilitation; Elimination of Combined Sewer / Sanitary Sewer Overflow	\$650,000	4,010
NA	080022W	2	Genoa, Town of		Lincoln	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$550,000	203

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27961	030114W	2	Georgetown, Town of		Clear Creek	Improvement / Expansion of Wastewater Treatment Plant	\$4,000,000	1,111
41653	030115W	2	Gilcrest, Town of		Weld	New Wastewater Treatment Plant	\$13,600,000	1,200
NA	030117W	4	Gilpin County	Gilpin County School District RE-1	Gilpin	Nonpoint Source Project	\$75,000	4,000
20095	040019W	2	Glendale, City of		Arapahoe	Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation	\$10,000,000	4,500
R090003	040044W	4	Glendale, City of		Arapahoe	Stormwater Project	\$1,000,000	4,500
20516	030118W	2	Glenwood Springs, City of		Garfield	New Regional Wastewater Treatment Plant; New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Connect to Existing Facility	\$40,000,000	8,603
NA	040020W	4	Glenwood Springs, City of		Garfield	Nonpoint Source Project	\$3,000,000	10,000
NA	080047W	2	Granada SD		Prowers	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$250,000	610
0020699	040022W	2	Granby SD	Granby	Grand	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$5,471,613	1,800
NA	030122W	4	Grand County	Shadow Mountain Lake	Grand	Nonpoint Source Project	\$350,000	100
40053	030124W	1	Grand Junction, City of	Mesa County	Mesa	Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$3,175,000	49,422
R090033	050026W	4	Greeley, City of		Weld	Stormwater Project	\$2,900,000	89,000
NA	030127W	2	Grover, Town of		Weld	Improvement / Expansion of Wastewater Treatment Plant	\$40,000	154
NA	030131W	1	Gunnison County	Somerset Domestic WD	Gunnison	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$1,075,000	520
NA	030128W	4	Gunnison County		Gunnison	Nonpoint Source Project	\$1,000,000	13,956
G070970	030130W	1	Gunnison County	North Valley Sewer	Gunnison	Collection / Interceptor Construction / Rehabilitation	\$2,000,000	100
44369	030133W	2	Haxtun, Town of		Phillips	Improvement / Expansion of Wastewater Treatment Plant	\$740,041	1,006
003169806	030134W	2	Hayden, Town of		Routt	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$4,200,000	1,814
NA	050028W	4	Hermosa SD	Hermosa SD	La Plata	Nonpoint Source Project	\$1,000,000	2,500
G584010	050027W	2	Hermosa SD		La Plata	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,725,000	2,500
G582025	030135W	2	Hi-Land Acres WSD		Adams	Collection / Interceptor Construction / Rehabilitation	\$41,000	352
G582029	030136W	2	Hillrose, Town of		Morgan	Improvement / Expansion of Wastewater Treatment Plant; Meters	\$200,000	254
NA	080048W	2	Holland Creek MD		Eagle	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	59
44385	040025W	2	Holyoke, City of		Phillips	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,000,000	2,261
NA	080002W	1	Hooper, Town of		Alamosa	New Wastewater Treatment Plant; Eliminate ISDS	\$1,000,000	125
NA	050029W	2	Hoover Hill WSD		Boulder	Meters	\$100,000	265
G581014	030139W	2	Hudson, Town of		Weld	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$6,600,000	1,598
NA	080049W	2	Hugo, Town of		Lincoln	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	837
NA	030141W	4	Idaho Springs, City of		Clear Creek	Nonpoint Source Project	\$500,000	1,885
41068	030142W	2	Idaho Springs, City of		Clear Creek	New Wastewater Treatment Plant;	\$9,000,000	1,885
41068	080025W	4	Idaho Springs, City of		Clear Creek	Stormwater Project	\$5,000,000	1,852
NA	040055W	1	Idalia SD		Yuma	Improvement / Expansion of Wastewater Treatment Plant	\$360,000	80
NA	080034W	2	Iliff, Town of		Logan	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$500,000	220
NA	080050W	2	Inverness WSD		Arapahoe	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	7,100

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21113	060004W	2	Julesburg, Town of		Sedgwick	Improvement / New Biosolids Handling Facility; Improvement / Expansion of Wastewater Treatment Plant	\$500,000	1,467
41254	040026W	2	Keenesburg, Town of		Weld	Improvement / Expansion of Wastewater Treatment Plant; Reuse Facility	\$1,400,000	1,150
NA	030148W	2	Kit Carson, Town of		Cheyenne	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,000,000	250
21636	030149W	2	Kremmling SD		Grand	Collection / Interceptor Construction / Rehabilitation;	\$500,000	1,600
NA	090024W	5	Kremmling, Town of		Grand	Source Water Protection Plan Implementation	\$250,000	1,600
20150	030150W	2	La Jara, Town of		Conejos	Collection / Interceptor Construction / Rehabilitation; Improvement / Expansion of Wastewater Treatment Plant	\$2,050,000	869
NA	080026W	4	La Jara, Town of		Conejos	Stormwater Project	\$500,000	854
20150	090014W	2	La Jara, Town of		Conejos	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$525,000	1,025
G581058	030162W	2	La Salle, Town of		Weld	Improvement / Expansion of Wastewater Treatment Plant	\$400,000	1,900
40673	030153W	2	Lake City, Town of		Hinsdale	Improvement / Expansion of Wastewater Treatment Plant	\$2,000,000	500
NA	040054W	4	Lake County	Lake County CD	Lake	Stormwater Project	\$15,000,000	8,000
NA	030154W	1	Lake County		Lake	New Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$3,050,000	8,000
20010	030155W	2	Lake Eldora WSD		Boulder	Improvement / Expansion of Wastewater Treatment Plant	\$500,000	150
NA	030156W	2	Lakehurst WSD		Jefferson	Collection / Interceptor Construction / Rehabilitation	\$1,500,000	10,000
NA	030157W	4	Lamar, City of		Prowers	Nonpoint Source Project	\$879,000	9,500
23671	030158W	2	Lamar, City of		Prowers	Improvement / Expansion of Wastewater Treatment Plant	\$2,500,000	8,420
NA	040029W	1	Larimer County	Carter Lake Heights PID	Larimer	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$1,300,000	100
NA	070004W	1	Larimer County	Glacier View Meadows WS Assoc	Larimer	New Wastewater Treatment Plant;	\$500,000	400
NA	070016W	1	Larimer County	Hidden View Estates	Larimer	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$600,000	78
NA	090013W	1	Larimer County	Red Feather Lakes	Larimer	New Wastewater Treatment Plant; Collection / Interceptor - Construction / Rehabilitation; Eliminate ISDS	\$1,500,000	500
X035891	030160W	2	Larkspur, Town of		Douglas	Improvement / Expansion of Wastewater Treatment Plant; New Regional Wastewater Treatment Facilities; Connect to Existing Facility; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$3,000,000	250
43907	030161W	2	Las Animas, City of		Bent	Collection / Interceptor Construction / Rehabilitation	\$1,600,000	4,301
NA	050032W	4	Las Animas, City of		Bent	Nonpoint Source Project	\$500,000	4,301
21164	030163W	2	Leadville SD		Lake	Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation	\$1,200,000	4,500
G640090	030164W	2	Left Hand WSD		Boulder	Collection / Interceptor Construction / Rehabilitation	\$250,000	150
G582000	030165W	2	Limon, Town of		Lincoln	Collection / Interceptor Construction / Rehabilitation	\$400,000	2,250
32999	080016W	2	Littleton/Englewood, Cities of		Arapahoe	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$14,000,000	300,000
G581001	030168W	2	Lochbuie, Town of		Weld	Improvement / Expansion of Wastewater Treatment Plant	\$8,000,000	6,500
NA	060005W	4	Lochbuie, Town of		Weld	Stormwater Project	\$300,000	6,500
NA	060006W	4	Lochbuie, Town of		Weld	Nonpoint Source Project	\$1,000,000	6,500
NA	030170W	1	Logan County	Kidz Ark	Logan	Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$93,500	50
G582028	030171W	2	Loma Linda SD		La Plata	Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$50,000	112

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26701	030173W	2	Loveland, City of		Larimer	Improvement / Expansion of Wastewater Treatment Plant; Improve / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$21,520,000	63,000
G650096	030174W	2	Lyons, Town of		Boulder	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$296,000	1,650
NA	060007W	4	Lyons, Town of		Boulder	Stormwater Project	\$300,000	1,650
NA	030175W	2	Mack SD		Mesa	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$650,000	110
42935	030176W	2	Manassa, Town of		Conejos	Improvement / Expansion of Wastewater Treatment Plant	\$500,000	1,042
21687	030178W	2	Mancos, Town of		Montezuma	Improvement / Expansion of Wastewater Treatment Facilities; Improve / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$2,825,000	1,222
90012	050034W	2	Manitou Springs, City of		El Paso	Collection / Interceptor Construction / Rehabilitation	\$120,000	4,980
589012	080018W	2	Manzanola, Town of		Otero	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$350,000	525
G582036	050035W	2	Mead, Town of		Weld	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$2,985,000	2,500
G584042	050036W	2	Meeker SD		Rio Blanco	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Elimination of Combined Sewer / Sanitary Sewer Overflow	\$11,399,000	2,500
NA	080051W	2	Meridian MD		Douglas	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	225
X044873	030181W	2	Merino, Town of		Logan	New Wastewater Treatment Plant	\$500,000	246
NA	040047W	2	Mesa Cortina WSD		Summit	Collection / Interceptor Construction / Rehabilitation	\$500,000	800
NA	040032W	1	Mesa County	Whitewater PID	Mesa	Connect to Existing Facility; Eliminate ISDS	\$5,000,000	230
G583001	030183W	2	Mesa WSD		Mesa	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$1,300,000	500
NA	090027W	3	Metro Wastewater Reclamation District		Denver	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$150,000,000	1,500,000
142528	030186W	2	Milliken, Town of		Weld	Collection / Interceptor Construction / Rehabilitation	\$2,900,000	6,000
NA	050037W	4	Milliken, Town of		Weld	Stormwater Project	\$200,000	6,000
NA	030187W	1	Moffat, Town of		Saguache	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$500,000	114
23132	030188W	3	Monte Vista, City of		Rio Grande	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$9,500,000	4,700
NA	030189W	1	Montezuma, Town of		Summit	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,000,000	42
26484	080007W	1	Monument SD		El Paso	Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$3,071,250	3,700
NA	070011W	4	Monument, Town of		El Paso	Stormwater Project	\$3,573,820	2,200
220969	030190W	2	Morrison Creek Metro WSD		Routt	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Improvement / New Biosolids Handling Facility	\$3,500,000	800
41432	030191W	2	Morrison, Town of		Jefferson	New Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$4,305,000	427
27171	030192W	2	Mount Crested Butte WSD		Gunnison	Collection / Interceptor Construction / Rehabilitation	\$450,000	6,500
NA	080005W	2	Mountain View Villages WSD		Lake	New Regional Wastewater Treatment Facility; Collection / Interceptor Construction / Rehabilitation	\$2,000,000	688
22730	040033W	2	Mountain WSD		Jefferson	Improvement / Expansion of Wastewater Treatment Plant	\$750,000	900

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24007	050038W	2	Naturita, Town of		Montrose	Collection / Interceptor Construction / Rehabilitation	\$500,000	635
20222	030195W	2	Nederland, Town of		Boulder	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$4,400,000	1,800
588062	080027W	2	New Castle, Town of		Garfield	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Improvement / New Biosolids Handling Facility	\$14,800,000	3,148
39519	030196W	1	North La Junta SD		Otero	New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS	\$420,000	813
G600492	030197W	2	North Lamar SD		Prowers	Improvement / Expansion of Wastewater Treatment Plant	\$825,000	194
36757	040034W	3	Northglenn, City of		Adams	Improvement / Expansion of Wastewater Treatment Plant	\$14,200,000	37,527
NA	070007W	2	Norwood Sanitation District		San Miguel	Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$351,100	350
NA	030199W	1	Nunn, Town of		Weld	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$2,000,000	490
41106	030200W	2	Oak Creek, Town of		Routt	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$4,645,571	900
20907	030201W	1	Olathe, Town of		Montrose	Collection / Interceptor Construction / Rehabilitation	\$1,000,000	1,650
20907	090007W	4	Olathe, Town of		Montrose	Stormwater Project	\$500,000	1,650
NA	030202W	2	Olney Springs, Town of		Crowley	Improvement / Expansion of Wastewater Treatment Plant	\$1,000,000	400
NA	080001W	2	Orchard City, Town of		Delta	New Regional Wastewater Treatment Facility	\$30,000,000	3,100
G600299	030204W	2	Ordway, Town of		Crowley	Collection / Interceptor Construction / Rehabilitation	\$2,000,000	1,322
COX044865	080019W	2	Otis SD		Washington	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,050,000	544
NA	030206W	2	Otis, Town of		Washington	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	520
NA	070015W	1	Ouray County	Dallas Creek	Ouray	Elimination of Combined Sewer / Sanitary Sewer Overflow	\$100,000	500
43397	030207W	2	Ouray, City of		Ouray	Improvement / Expansion of Wastewater Treatment Plant	\$100,000	813
G640085	030209W	2	Pagosa Area WSD		Archuleta	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation; Improvement / New Biosolids Handling Facility	\$7,575,606	10,000
22845	050040W	4	Pagosa Area WSD		Archuleta	Nonpoint Source Project	\$300,000	10,000
22845	030210W	2	Pagosa Springs GD		Archuleta	New Wastewater Treatment Plant	\$6,800,000	2,100
584004	080012W	2	Palisade, Town of		Mesa	New Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities	\$7,000,000	2,550
G600440	040035W	1	Palmer Lake SD		El Paso	Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$280,000	2,300
21709	050041W	2	Paonia, Town of		Delta	Collection / Interceptor Construction / Rehabilitation	\$4,000,000	2,200
21709	080028W	4	Paonia, Town of		Delta	Stormwater Project	\$1,000,000	2,200
NA	080008W	2	Parachute, Town of		Garfield	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$17,000,000	1,360
NA	080030W	4	Parachute, Town of		Garfield	Stormwater Project	\$500,000	1,360
NA	030213W	1	Park County	Moore Dale Ranch HOA	Park	New Wastewater Treatment Plant; Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$200,000	100
NA	050042W	2	Park County	Park County School District RE2	Park	Collection / Interceptor Construction / Rehabilitation	\$30,000	6,000
NA	050043W	4	Park County	Park County School District RE2	Park	Nonpoint Source Project	\$50,000	6,000

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NA	090028W	3	Parker WSD		Douglas	New Wastewater Treatment Plant; New Regional Wastewater Treatment Facility; Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Reuse Facility; Collection / Interceptor Construction / Rehabilitation; Elimination of Combined Sewer / Sanitary Sewer Overflow; Eliminate ISDS	\$40,000,000	39,060
NA	080052W	2	Peetz, Town of		Logan	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$250,000	238
46523	080020W	2	Penrose SD		Fremont	Collection / Interceptor Construction / Rehabilitation	\$600,000	286
43004	030215W	3	Perry Park WSD		Douglas	New Regional Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities	\$3,800,000	3,100
NA	070026W	1	Phillips County	Amherst Unincorp Area	Phillips	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$2,000,000	200
41211	060022W	2	Pierce, Town of		Weld	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$1,630,000	878
NA	070025W	1	Platte Canyon School District No. 1	Fitzsimmons & Platte Canyon	Park	New Wastewater Treatment Plant; Eliminate ISDS	\$750,000	1,100
R090037	050044W	4	Platteville, Town of	Platteville	Weld	Stormwater Project	\$200,000	2,500
40355	030219W	2	Platteville, Town of		Weld	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$5,500,000	2,500
0038547	090003W	2	Plum Creek Wastewater Authority		Douglas	Improvement / Expansion of Wastewater Treatment Plant	\$6,500,000	60,000
NA	060015W	2	Poncha Springs, Town of		Chaffee	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Reuse Facility	\$1,450,000	570
23485	030223W	2	Powderhorn #1 MD		Mesa	New Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$5,000,000	499
26646	080009W	4	Pueblo County	Health Department	Pueblo	Nonpoint Source Project	\$44,266	150,000
R090040	050045W	4	Pueblo, City of	Aster-Pueblo, AVC Regional, Lake Minnequa	Pueblo	Stormwater Project	\$3,218,278	102,000
NA	060008W	4	Pueblo, City of	Aster-Pueblo, AVC Regional, Lake Minnequa	Pueblo	Nonpoint Source Project	\$467,717	102,000
0026646	070008W	2	Pueblo, City of		Pueblo	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$112,000,000	105,000
NA	050046W	2	PV Water and Sanitation MD		Adams	Consolidation of Wastewater Treatment Facilities; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$4,000,000	10,000
NA	060009W	3	Ralston Valley WSD		Jefferson	Collection / Interceptor Construction / Rehabilitation	\$1,200,000	1,414
G584044	030226W	2	Rangely, Town of		Rio Blanco	Improvement / Expansion of Wastewater Treatment Plant; Sewer Replacement / Rehabilitation; Improvement / New Biosolids Handling Facility	\$300,000	2,200
G640000	030228W	1	Red Cliff, Town of		Eagle	New Wastewater Treatment Plant;	\$1,500,000	350
46370	030229W	1	Redstone WSD		Pitkin	New Wastewater Treatment Plant	\$1,500,000	300
NA	050047W	2	Resource Colorado Water and Sanitation MD		Weld	New Regional Wastewater Treatment Facility; Reuse Facility	\$9,500,000	10,000
NA	030230W	1	Rico, Town of		Dolores	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$14,000,000	250
NA	050048W	4	Rico, Town of		Dolores	Nonpoint Source Project	\$1,000,000	250
588047	080010W	2	Ridgway, Town of		Ouray	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$4,000,000	866
NA	090002W	4	Ridgway, Town of		Ouray	Stormwater Project	\$150,000	866

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NA	090030W	5	Ridgway, Town of		Ouray	Source Water Protection Plan Implementation	\$50,000	866
G584024	030231W	2	Rifle, City of		Garfield	New Wastewater Treatment Plant; New Regional Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$23,200,000	8,700
NA	050049W	4	Rifle, City of		Garfield	Stormwater project	\$2,800,000	9,500
NA	030233W	1	Rockvale, Town of		Fremont	New Wastewater Treatment Plant; Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$1,000,000	425
G640045	030234W	2	Rocky Ford, City of		Otero	Improvement / Expansion of Wastewater Treatment Plant	\$630,000	4,286
G581017	030235W	1	Romeo, Town of		Conejos	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$599,000	430
28819	030236W	2	Round Mountain WSD		Custer	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Improvement / New Biosolids Handling Facility	\$2,100,000	1,200
NA	090025W	5	Round Mountain WSD		Custer	Source Water Protection Plan Implementation	\$15,000	1,056
NA	080031W	3	Routt County	Community of Milner	Routt	Improvement / Expansion of Wastewater Treatment Plant	\$500,000	250
582020	060010W	2	Routt County	Community of Phippsburg	Routt	Improvement / Expansion of Wastewater Treatment Plant	\$330,000	200
NA	030237W	1	Routt County	Hahn's Peak	Routt	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$1,800,000	150
0041645	090015W	2	Roxborough Park Water and Sanitation District		Douglas	Collection / Interceptor Construction / Rehabilitation	\$4,000,000	8,900
41769	030239W	2	Rye, Town of		Pueblo	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Connect Existing Facility; Collection / Interceptor Construction / Rehabilitation	\$3,578,250	802
G582007	030240W	2	Saguache, Town of		Saguache	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,834,000	578
G584013	050050W	2	San Juan River Village MD		Archuleta	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$110,000	500
G583003	030242W	2	San Luis WSD		Costilla	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$300,000	739
NA	030243W	1	San Miguel County	Placerville Project	San Miguel	New Wastewater Treatment Plant; New Regional Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$3,088,000	900
NA	070010W	2	Security SD		El Paso	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$5,452,000	18,000
NA	040036W	4	Sedgwick, Town of	Sedgwick	Sedgwick	Nonpoint Source Project	\$26,000	183
NA	030245W	2	Sedgwick, Town of		Sedgwick	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$68,000	183
G582022	030246W	2	Seibert, Town of		Kit Carson	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$800,000	194
NA	070017W	1	Sheridan, City of	South Sheridan Industrial Area Sanitary Sewer SID	Arapahoe	Collection / Interceptor Construction / Rehabilitation; Connect to Existing Facility; Eliminate ISDS	\$100,000	5,500
71818	030248W	2	Silt, Town of		Garfield	Collection / Interceptor Construction / Rehabilitation	\$6,000,000	2,200
NA	090021W	4	Silver Cliff, Town of	Silver Cliff/Westcliffe Joint Stormwater Project	Custer	Stormwater Project	\$500,000	512
NA	050051W	2	Silver Plume, Town of		Clear Creek	Collection / Interceptor Construction / Rehabilitation	\$283,105	200
20826	050052W	2	Silverthorne / Dillon JSA		Summit	Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$900,000	13,000
NA	070012W	4	Silverton, Town of		San Juan	Nonpoint Source Project	\$500,000	550
NA	080017W	2	Silverton, Town of		San Juan	Improvement / Expansion of Wastewater Treatment Plant	\$500,000	550

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G584016	050053W	2	Snyder SD		Morgan	Improvement / Expansion of Wastewater Treatment Plant	\$35,900	150
G584057	030252W	2	South Durango SD		La Plata	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,800,000	15,000
NA	090018W	4	South East Metro Stormwater Authority		Arapahoe	Stormwater Project	\$5,000,000	10,000
NA	050054W	2	South Englewood #1 SD		Arapahoe	Collection / Interceptor Construction / Rehabilitation	\$1,000,000	12,500
NA	070001W	2	South Fork WSD		Rio Grande	Improvement / Expansion of Wastewater Treatment Plant	\$1,000,000	1,000
X046299	030255W	2	Springfield, Town of		Baca	Collection / Interceptor Construction / Rehabilitation	\$2,400,000	1,550
NA	030256W	2	St Charles Mesa SD		Pueblo	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$3,000,000	8,803
0041700	090012W	2	St. Vrain Sanitation District		Weld	New Regional Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$45,000,000	24,500
35556	030259W	2	Steamboat Lake WSD		Routt	Collection / Interceptor Construction / Rehabilitation	\$419,000	300
0026247	090010W	2	Sterling, City of		Logan	Improvement / Expansion of Wastewater Treatment Plant	\$2,500,000	13,900
40291	080029W	2	Stonegate Village MD		Douglas	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities	\$28,500,000	8,500
G630033	030262W	2	Stratton, Town of		Kit Carson	Improvement / Expansion of Wastewater Treatment Plant	\$1,148,178	669
2318	030263W	2	Sugar City, Town of		Crowley	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,088,000	290
582046	090001W	2	Sunset Metropolitan District		El Paso	New Regional Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Reuse Facility	\$10,250,000	177
NA	060023W	2	Swink, Town of		Otero	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$100,000	688
45501	030269W	1	Tabemash Meadows WSD	Alpine Park	Grand	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$390,000	100
41840	060014W	2	Telluride, Town of		San Miguel	New Wastewater Treatment Plant	\$10,000,000	2,500
NA	050056W	1	Thompson Crossing #1 MD		Larimer	New Regional Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$6,500,000	4,000
NA	030272W	2	Timbers WSD		Routt	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$30,000	140
NA	030273W	1	Timnath, Town of		Larimer	New Wastewater Treatment Plant; Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$85,500,000	400
24015	080035W	3	Trinidad, City of		Las Animas	Collection / Interceptor Construction / Rehabilitation	\$500,000	9,344
NA	090036W	1	Upper Bear Creek Water and Sanitation District		Jefferson	Connect to Existing Facility; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$1,000,000	900
NA	050057W	2	Upper Monument Creek Regional WWTF	Triview MD & Donala WSD	El Paso	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Reuse Facility	\$15,000,000	27,000
0024201	090008W	2	Victor, City of		Teller	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	434
NA	090032W	5	Victor, City of		Teller	Source Water Protection Plan Implementation	\$50,000	434
20788	050059W	2	Walden, Town of		Jackson	Improvement / New Biosolids Handling Facility	\$400,000	750
20745	030277W	3	Walsenburg, City of		Huerfano	Improvement / Expansion of Wastewater Treatment Plant	\$3,200,000	4,182
35661	040048W	2	Walsh, Town of		Baca	Improvement / Expansion of Wastewater Treatment Plant	\$300,000	723
G600463	030279W	1	Weld County	Wattensburg Improve Assoc	Weld	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$680,000	500
R090037	040040W	4	Weld County Tri-Area SD		Weld	Stormwater Project	\$250,000	7,500
G584008	040041W	2	West Glenwood Springs SD		Garfield	Improvement / Expansion of Wastewater Treatment Plant	\$1,650,000	2,050

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NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Description	Project Cost (\$)	Pop
0030449	090016W	2	West Montrose Sanitation District		Montrose	Collection / Interceptor Construction / Rehabilitation; Elimination of Combined Sewer / Sanitary Sewer Overflow; Eliminate ISDS	\$1,000,000	3,500
NA	090022W	4	Westcliffe, Town of	Silver Cliff/Westcliffe Joint Stormwater Project	Custer	Stormwater Project	\$500,000	417
G310025	030283W	2	Westminster, City of		Adams	Improvement / Expansion of Wastewater Treatment Plant; Reuse Facility; Collection / Interceptor Construction / Rehabilitation	\$15,000,000	105,000
NA	030284W	4	Westminster, City of		Adams	Nonpoint Source Project	\$5,000,000	110,000
NA	030285W	1	Westwood Lakes WD		Teller	New Wastewater Treatment Plant; Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$1,766,600	545
NA	060012W	4	Wheat Ridge, City of		Jefferson	Stormwater Project	\$700,000	32,000
0121900	090017W	2	Widefield Water and Sanitation District		El Paso	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$2,250,000	15,000
0630020	080053W	2	Wiggins, Town of		Morgan	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$250,000	975
G581007	030288W	2	Wiley SD		Prowers	Improvement / Expansion of Wastewater Treatment Plant	\$500,000	483
NA	030289W	1	Williamsburg, Town of		Fremont	New Wastewater Treatment Plant; Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$3,000,000	714
NA	090035W	1	Willowbrook WSD		Jefferson	Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Elimination of Combined Sewer / Sanitary Sewer Overflow; Eliminate ISDS	\$540,000	44
41521	050060W	2	Will-O-Wisp MD		Park	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$51,100	287
0020320	090020W	2	Windsor, Town of		Weld	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$2,550,000	12,500
26051	030293W	2	Winter Park WSD		Grand	Improvement / Expansion of Water Treatment Plant;	\$1,897,000	6,000
G650062	030294W	2	Woodland Park, City of		Teller	Improvement / Expansion of Wastewater Treatment Plant; Improve / New Biosolids Handling Facility; Reuse Facility	\$6,000,000	8,300
23833	030295W	1	Wray, City of		Yuma	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$5,000,000	2,287
NA	060016W	4	Yuma Conservation District		Yuma	Nonpoint Source Project	\$250,000	187
644595	030296W	2	Yuma, City of		Yuma	Collection / Interceptor Construction / Rehabilitation; Improvement / Expansion of Wastewater Treatment Plant	\$2,000,000	3,500
NA	060013W	2	Yuma, City of		Yuma	Improvement / New Biosolids Handling Facility	\$500,000	3,500

Total: \$1,966,845,033

**Appendix B1
Water Pollution Control Revolving Fund and
Domestic Wastewater Treatment Grant
Additions to the 2008 Project Eligibility List**

NPDES Number	Project Number	Elig Cat	Entity	Project Name	City	County	Description	Project Cost (\$)	Pop
NA	090033W	5	Avondale, Town of		Avondale	Pueblo	Source Water Protection Plan Implementation	\$50,000	754
NA	090029W	5	Black Hawk, City of		Black Hawk	Gilpin	Source Water Protection Plan Implementation	\$770,000	108
NA	090004W	4	Burlington, City of		Burlington	Kit Carson	Nonpoint Source Project	\$500,000	3,700
40487	090009W	4	Collbran, Town of		Collbran	Mesa	Stormwater Project	\$1,750,000	600
NA	090031W	5	Crawford Mesa Water Association		Crawford	Delta	Source Water Protection Plan Implementation	\$50,000	550
NA	090023W	5	Crestone, Town of		Crestone	Saguache	Source Water Protection Plan Implementation	\$52,000	130
NA	090005W	4	Dolores, Town of		Dolores	Montezuma	Stormwater Project	\$500,000	890
NA	090011W	2	Donala WSD		Colorado Springs	El Paso	Improvement / New Biosolids Handling Facility; Reuse Facility	\$6,200,000	8,700
0031429	090019W	1	Evergreen Metropolitan District		Evergreen	Jefferson	Improvement / Expansion of Wastewater Treatment Plant	\$1,000,000	6,200
NA	090034W	3	Fowler, Town of		Fowler	Otero	Collection / Interceptor Construction / Rehabilitation	\$500,000	1,146
NA	090006W	4	Frederick, Town of		Frederick	Weld	Stormwater Project	\$8,047,000	8,000
0020699	040022W	2	Granby SD		Granby	Grand	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$5,471,613	1,800
NA	090024W	5	Kremmling, Town of		Kremmling	Grand	Source Water Protection Plan Implementation	\$250,000	1,600
20150	090014W	2	La Jara, Town of		La Jara	Conejos	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$525,000	1,025
NA	090013W	1	Larimer County	Red Feather Lakes	Fort Collins	Larimer	New Wastewater Treatment Plant; Collection / Interceptor - Construction / Rehabilitation; Eliminate ISDS	\$1,500,000	500
NA	090027W	3	Metro Wastewater Reclamation District		Denver	Denver	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$150,000,000	1,500,000
20907	090007W	4	Olathe, Town of		Olathe	Montrose	Stormwater Project	\$500,000	1,650
NA	090028W	3	Parker WSD		Parker	Douglas	New Wastewater Treatment Plant; New Regional Wastewater Treatment Facility; Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Improvement / New Biosolids Handling Facility; Reuse Facility; Collection / Interceptor Construction / Rehabilitation; Elimination of Combined Sewer / Sanitary Sewer Overflow; Eliminate ISDS	\$40,000,000	39,060
0038547	090003W	2	Plum Creek Wastewater Authority		Castle Rock	Douglas	Improvement / Expansion of Wastewater Treatment Plant	\$6,500,000	60,000
NA	090002W	4	Ridgway, Town of		Ridgway	Ouray	Stormwater Project	\$150,000	866
NA	090030W	5	Ridgway, Town of		Ridgway	Ouray	Source Water Protection Plan Implementation	\$50,000	866
NA	090025W	5	Round Mountain WSD		Westcliffe	Custer	Source Water Protection Plan Implementation	\$15,000	1,056
0041645	090015W	2	Roxborough Park Water and Sanitation District		Littleton	Douglas	Collection / Interceptor Construction / Rehabilitation	\$4,000,000	8,900
NA	090021W	4	Silver Cliff, Town of	Silver Cliff/Westcliffe Joint Stormwater Project	Silver Cliff	Custer	Stormwater Project	\$500,000	512
NA	090018W	4	South East Metro Stormwater Authority		Centennial	Arapahoe	Stormwater Project	\$5,000,000	10,000
0041700	090012W	2	St. Vrain Sanitation District		Firestone	Weld	New Regional Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$45,000,000	24,500
0026247	090010W	2	Sterling, City of		Sterling	Logan	Improvement / Expansion of Wastewater Treatment Plant	\$2,500,000	13,900
582046	090001W	2	Sunset Metropolitan District		Colorado Springs	El Paso	New Regional Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Reuse Facility	\$10,250,000	177
NA	090036W	1	Upper Bear Creek Water and Sanitation District		Evergreen	Jefferson	Connect to Existing Facility; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$1,000,000	900
0024201	090008W	2	Victor, City of		Victor	Teller	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	434
NA	090032W	5	Victor, City of		Victor	Teller	Source Water Protection Plan Implementation	\$50,000	434

**Appendix B1
Water Pollution Control Revolving Fund and
Domestic Wastewater Treatment Grant
Additions to the 2008 Project Eligibility List**

NPDES Number	Project Number	Elig Cat	Entity	Project Name	City	County	Description	Project Cost (\$)	Pop
0030449	090016W	2	West Montrose Sanitation District		Montrose	Montrose	Collection / Interceptor Construction / Rehabilitation; Elimination of Combined Sewer / Sanitary Sewer Overflow; Eliminate ISDS	\$1,000,000	3,500
NA	090022W	4	Westcliffe, Town of	Silver Cliff/Westcliffe Joint Stormwater Project	Westcliffe	Custer	Stormwater Project	\$500,000	417
0121900	090017W	2	Widefield Water and Sanitation District		Colorado Springs	El Paso	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$2,250,000	15,000
NA	090035W	1	Willowbrook WSD		Morrison	Jefferson	Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Elimination of Combined Sewer / Sanitary Sewer Overflow; Eliminate ISDS	\$540,000	44
0020320	090020W	2	Windsor, Town of		Windsor	Weld	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$2,550,000	12,500

Total: \$299,770,613

Appendix B2
Water Pollution Control Revolving Fund and
Domestic Wastewater Treatment Grant
Deletions from the 2008 Project Eligibility List

Project Number	Elig Cat	Entity	Project Name	County	Project Description	Project Cost (\$)	Pop
030003W	2	Akron, Town of		Washington	Improvement / Expansion of Wastewater Treatment Plant	\$3,200,000	1,785
080040W	2	Arriba, Town of		Lincoln	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	226
030010W	2	Ault, Town of		Weld	Improvement / Expansion of Wastewater Treatment Plant	\$1,705,000	1,450
040005W	2	Breckenridge, Town of		Summit	Nonpoint Source Project	\$4,500,000	4,800
030071W	2	Custer County	Westcliffe	Custer	Improvement / New Biosolids Handling Facility	\$500,000	3,800
060020W	2	Dacono Sanitation District		Weld	Collection / Interceptor Construction / Rehabilitation	\$3,200,000	3,500
050013W	2	Dillon, Town of		Summit	Collection / Interceptor Construction / Rehabilitation	\$600,000	803
030104W	1	Fowler, Town of	Westcamp	Otero	Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$150,000	1,200
080006W	2	Glacier View Meadows WSA		Larimer	Collection / Interceptor Construction / Rehabilitation	\$300,000	500
030123W	3	Grand Junction, City of		Mesa	Stormwater Project	\$10,000,000	120,000
040023W	2	Grand Lake, Town of		Grand	Nonpoint Source Project	\$350,000	476
030138W	2	Hot Sulphur Springs, Town of		Grand	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$850,000	534
030146W	2	Kersey, Town of		Weld	New Wastewater Treatment Plant	\$3,225,000	1,480
030159W	2	Larimer County	Parks and Open Lands	Larimer	Nonpoint Source Project	\$1,000,000	251,494
050033W	2	Lower South Platte	Brighton, Metro, South Adams County	Adams	New Regional Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities	\$90,000,000	115,440
030238W	2	Roxborough Park MD		Douglas	Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$24,210,000	8,900
030247W	2	Severance, Town of		Weld	Consolidation of Wastewater Treatment Facilities; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$2,400,000	1,050
030275W	2	Vilas, Town of		Baca	Improvement / Expansion of Wastewater Treatment Plant	\$382,000	120
040039W	2	Weld County Tri-Area SD		Weld	New Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$2,000,000	7,500
Total:						\$148,822,000	

Appendix C
Water Pollution Control Revolving Fund
2009 Projected Loans

NPDES Number	Project Number	Elig Cat	Entity	Proj Name	DAC	County	Description	Estimated Project Cost (\$)	Approved Loan Amount	Pop
39641	030075W	1	Delta, City of		Y	Delta	Improvement / Expansion of Wastewater Treatment Plant	\$6,200,000		7,300
0031429	090019W	1	Evergreen Metropolitan Distrct		N	Jefferson	Improvement / Expansion of Wastewater Treatment Plant	\$1,000,000		6,200
0041416	030096W	1	Florissant WSD		N	Teller	Improvement / Expansion of Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$500,000		43
0040053	030124W	1	Grand Junction, City of	Mesa County	N	Mesa	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$3,175,000		49,422
NA	040055W	1	Idalia SD		N	Yuma	Improvement / Expansion of Wastewater Treatment Plant	\$360,000		80
NA	070016W	1	Larimer County	Hidden View Estates	N	Larimer	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$600,000		78
NA	040032W	1	Mesa County	Whitewater PID	N	Mesa	Connect to Existing Facility; Eliminate ISDS	\$5,000,000		230
26484	080007W	1	Monument SD		N	El Paso	Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$3,071,250		3,700
NA	030199W	1	Nunn, Town of		Y	Weld	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$2,000,000		490
G640000	030228W	1	Red Cliff, Town of		N	Eagle	New Wastewater Treatment Plant;	\$1,500,000		350
NA	030230W	1	Rico, Town of		N	Dolores	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$14,000,000		250
NA	070017W	1	Sheridan, City of		Y	Arapahoe	Collection / Interceptor Construction / Rehabilitation; Connect to Existing Facility; Eliminate ISDS	\$100,000		5,500
582046	090001W	1	Sunset Metropolitan District		N	El Paso	New Regional Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Reuse Facility	\$10,250,000		177
NA	030273W	1	Timnath, Town of		N	Larimer	New Wastewater Treatment Plant; Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$85,500,000		400
NA	070018W	2	Aspen Village MD		N	Pitkin	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$2,200,000		300
584049	030016W	2	Basalt SD	Lazy Glen	N	Pitkin	New Wastewater Treatment Plant	\$1,200,000		300
NA	040003W	2	Basalt, Town of		N	Eagle	Nonpoint Source Project	\$100,000		3,500
NA	080032W	2	Bethune, Town of		Y	Kit Carson	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$500,000		242
NA	080014W	2	Boone, Town of		Y	Pueblo	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$850,000		346
NA	080014W	2	Boone, Town of		Y	Pueblo	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$850,000		346
21547	080015W	2	Brighton, City of		N	Adams	New Regional Wastewater Treatment Facility; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$65,000,000		33,318
0021245	050009W	2	Brush, City of		N	Morgan	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$12,100,000		5,500
20613	030039W	2	Burlington, City of		Y	Kit Carson	Improvement / Expansion of Wastewater Treatment Plant	\$1,500,000		3,818
NA	070009W	2	Campo, Town of		Y	Baca	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,000,000		150
588050	080023W	2	Carbondale, Town of		N	Garfield	Improvement / Expansion of Wastewater Treatment Facilities	\$14,000,000		5,881
NA	080033W	2	Cheraw, Town of		Y	Otero	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$500,000		201
G582044	030049W	2	Cheyenne Wells #1 SD		Y	Cheyenne	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$550,000		1,010
G584045	040012W	2	Crested Butte South MD		N	Gunnison	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$1,850,000		1,200
20443	080011W	2	Crested Butte, Town of		N	Gunnison	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$2,000,000		1,600
0041599	030068W	2	Crowley, Town of		Y	Crowley	Improvement / Expansion of Wastewater Treatment Plant		\$783,000	187

* Projects will remain on the Project Eligibility List until the project is complete

**Appendix C
Water Pollution Control Revolving Fund
2009 Projected Loans**

NPDES Number	Project Number	Elig Cat	Entity	Proj Name	DAC	County	Description	Estimated Project Cost (\$)	Approved Loan Amount	Pop
0040509	030077W	2	Dinosaur, Town of		Y	Moffat	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$250,000		334
0027359	030080W	2	Douglas County	Louviers Mutual Service Co	N	Douglas	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$680,000		238
NA	070020W	2	East River Regional SD		N	Gunnison	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$6,225,000		1,500
44709	050016W	2	Eckley, Town of		Y	Yuma	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$750,000		278
45926	030088W	2	Erie, Town of		N	Weld	Improvement / Expansion of Wastewater Treatment Plant; New Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation; Reuse Facility	\$35,593,400		12,596
8115121	030099W	2	Fort Collins, City of		N	Larimer	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$37,450,000		129,000
G583002	050062W	2	Fruita, City of		N	Mesa	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$25,500,000		9,393
0043320	030110W	2	Galeton WSD		Y	Weld	Improvement / Expansion of Wastewater Treatment Plant	\$338,678		150
NA	080046W	2	Gardner WSD		Y	Huerfano	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$250,000		75
27961	030114W	2	Georgetown, Town of		N	Clear Creek	Improvement / Expansion of Wastewater Treatment Plant;	\$4,000,000		1,111
20516	030118W	2	Glenwood Springs, City of		N	Garfield	New Regional Wastewater Treatment Plant; New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Connect to Existing Facility	\$40,000,000		8,603
NA	080047W	2	Granada SD		Y	Prowers	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$250,000		610
G584010	050027W	2	Hermosa SD		N	La Plata	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,725,000		2,500
NA	050028W	2	Hermosa SD	Hermosa SD	N	La Plata	Nonpoint Source Project	\$1,000,000		2,500
G581014	030139W	2	Hudson, Town of		N	Weld	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$6,600,000		1,598
NA	080034W	2	Iliff, Town of		Y	Logan	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$500,000		220
NA	080034W	2	Iliff, Town of		Y	Logan	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$500,000		220
NA	030148W	2	Kit Carson, Town of		Y	Cheyenne	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,000,000		250
NA	030156W	2	Lakehurst WSD		N	Jefferson	Collection / Interceptor Construction / Rehabilitation	\$1,500,000		10,000
X035891	030160W	2	Larkspur, Town of		N	Douglas	Improvement / Expansion of Wastewater Treatment Plant; New Regional Wastewater Treatment Facilities; Connect to Existing Facility; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$3,000,000		250
21164	030163W	2	Leadville SD		Y	Lake	Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation	\$1,200,000		4,500
G582000	030165W	2	Limon, Town of		Y	Lincoln	Collection / Interceptor Construction / Rehabilitation	\$400,000		2,250
G581001	030168W	2	Lochbuie, Town of		N	Weld	Improvement / Expansion of Wastewater Treatment Plant	\$8,000,000		6,500
0021687	030178W	2	Mancos, Town of		N	Montezuma	Improvement / Expansion of Wastewater Treatment Facilities; Improve / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation		\$2,000,000	1,250
G583001	030183W	2	Mesa WSD		N	Mesa	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$1,300,000		500
27171	030192W	2	Mount Crested Butte WSD		N	Gunnison	Collection / Interceptor Construction / Rehabilitation	\$450,000		6,500

* Projects will remain on the Project Eligibility List until the project is complete

**Appendix C
Water Pollution Control Revolving Fund
2009 Projected Loans**

NPDES Number	Project Number	Elig Cat	Entity	Proj Name	DAC	County	Description	Estimated Project Cost (\$)	Approved Loan Amount	Pop
NA	080005W	2	Mountain View Villages WSD		Y	Lake	New Regional Wastewater Treatment Facility; Collection / Interceptor Construction / Rehabilitation		\$1,500,000	688
0024007	050038W	2	Naturita, Town of		N	Montrose	Collection / Interceptor Construction / Rehabilitation	\$500,000		635
20222	030195W	2	Nederland, Town of		N	Boulder	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$4,400,000		1,800
G600492	030197W	2	North Lamar SD		Y	Prowers	Improvement / Expansion of Wastewater Treatment Plant	\$825,000		194
COX044865	080019W	2	Otis SD		Y	Washington	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,050,000		544
0022845	030210W	2	Pagosa Springs GID		Y	Archuleta	New Wastewater Treatment Plant		\$2,000,000	2,100
NA	080052W	2	Peetz, Town of		N	Logan	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$250,000		238
23485	030223W	2	Powderhorn #1 MD		N	Mesa	New Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$5,000,000		499
0026646	070008W	2	Pueblo, City of		N	Pueblo	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$112,000,000		105,000
588047	080010W	2	Ridgway, Town of		N	Ouray	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$3,550,000		815
0028819	030236W	2	Round Mountain WSD		Y	Custer	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Improvement / New Biosolids Handling Facility	\$2,100,000		1,200
41769	030239W	2	Rye, Town of		Y	Pueblo	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Connect Existing Facility; Collection / Interceptor Construction / Rehabilitation	\$3,578,250		802
G582007	030240W	2	Saguache, Town of		Y	Saguache	Improvement/Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,834,000		578
G582022	030246W	2	Seibert, Town of		Y	Kit Carson	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$800,000		194
0041700	090012W	2	St. Vrain Sanitation District		N	Weld	New Regional Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$45,000,000		24,500
0035556	030259W	2	Steamboat Lake WSD		N	Routt	Collection / Interceptor Construction / Rehabilitation	\$419,000		300
40291	080029W	2	Stonegate Village MD		N	Douglas	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities	\$28,500,000		8,500
2318	030263W-2	2	Sugar City, Town of		Y	Crowley	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,088,000		290
NA	030272W	2	Timbers WSD		N	Routt	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$30,000		140
0030449	090016W	2	West Montrose Sanitation District		Y	Montrose	Collection / Interceptor Construction / Rehabilitation; Elimination of Combined Sewer / Sanitary Sewer Overflow; Eliminate ISDS	\$1,000,000		3,500
0630020	080053W	2	Wiggins, Town of		Y	Morgan	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$250,000		975
26051	030293W	2	Winter Park WSD		N	Grand	Improvement / Expansion of Water Treatment Plant;	\$1,897,000		6,000
NA	090006W	3	Frederick, Town of		N	Weld	Stormwater Project	\$8,047,000		8,000
R090033	050026W	3	Greeley, City of		Y	Weld	Stormwater Project	\$2,900,000		89,000
20150	080026W	3	La Jara, Town of		Y	Conejos	Stormwater Project	\$500,000		854
NA	070011W	3	Monument, Town of		N	El Paso	Stormwater Project	\$3,573,820		2,200
Totals:								\$641,436,578	\$6,283,000	

* Projects will remain on the Project Eligibility List until the project is complete

WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)
2009 INTENDED USE PLAN
APPENDIX D - SUMMARY OF LOANS AWARDED TO DATE

DETAIL OF LOANS FINANCED UNDER THE WPCRF PROGRAM AS OF JUNE 30, 2008									
Borrower	Loan Date	Loan Amount	Effective Loan Interest Rate	Loan Term (in Years)	CW SRF Funds Obligated to Loan (a)	State Match Funds Provided (b)	Loans Funded or Subsidized with Reloan Monies (c)	Loan Type	Notes / Comments
Denver SE Suburban W&SD	12/01/89	6,905,000	4.634%	22	3,073,382	634,118		LL	
Mountain Range Shadows	12/01/89	\$1,721,489	3.150%	21	\$1,207,770	\$241,554		DL	
Mountain W&SD	04/17/90	200,000	1.431%	20	166,667	33,333		DL	
Wellington, Town of	06/01/90	375,000	1.431%	20	312,500	62,500		DL	
Castle Rock, Town of	06/15/90	4,319,911	5.202%	20	2,147,505	429,911		LL	
Englewood, City of	11/15/90	12,750,000	4.642%	22	6,464,023	1,292,812		LL	
Littleton (G.O.), City of	11/15/90	7,750,000	4.642%	22	3,929,113	785,827		LL	
Littleton (Rev.), City of	11/15/90	5,000,694	4.642%	22	2,535,264	507,055		LL	
Metro WWRD	05/01/91	21,910,000	4.576%	20	11,125,000	2,225,000		LL	
Durango West MD	07/29/91	500,000	4.500%	20	416,658	83,342		DL	
Nucla SD	05/11/92	180,000	1.500%	20	149,999	30,001		DL	
Eagle River W&SD	06/15/92	7,368,840	5.174%	21	1,737,300	347,460		LL	
Fort Lupton, City of	06/15/92	4,200,000	5.174%	21	1,151,100	230,220		LL	
Frisco SD	06/15/92	4,500,000	5.174%	20	1,455,800	291,160		LL	
Divide W&SD	07/15/92	69,000	4.500%	9	57,500	11,500		DL	
Fort Collins, City of	07/15/92	24,540,580	4.045%	23	9,548,700	1,909,740		LL	
Longmont, City of	07/15/92	3,500,000	3.965%	20	1,729,200	345,840		LL	
Ouray, City of	09/17/92	800,000	4.500%	20	666,666	133,333		DL	
Montrose County	10/30/92	257,919	4.500%	20	214,932	42,967		DL	
Fort Lupton, City of	01/12/94	200,000	5.170%	20	166,666	33,334		DL	
St. Mary's Glacier W&SD	07/15/94	150,000	4.500%	20	125,000	25,000		DL	
Alamosa, City of	08/01/94	3,197,216	3.768%	15	1,336,080	267,216		LL	
Genesee W&SD	08/01/94	1,498,152	4.863%	20	465,757	93,152		LL	
Greeley, City of	08/01/94	13,337,082	4.973%	20	3,664,800	732,960		LL	
Parker W&SD	08/01/94	1,781,883	4.892%	20	584,415	116,883		LL	
Windsor, Town of	08/01/94	3,998,853	4.621%	15	1,069,263	213,852		LL	
Roxborough Park MD	11/18/94	600,000	4.500%	20	500,000	100,000		DL	
Parker W&SD	03/16/95	500,000	4.890%	5	416,667	83,333		DL	
Fruita, City of	04/27/95	155,435	4.500%	20	129,530	25,905		DL	
Brighton, City of	05/01/95	5,080,484	4.578%	20	1,277,419	255,484		LL	
Craig, City of	05/01/95	1,096,820	4.578%	20	359,100	71,820		LL	
Eagle River W&SD	05/01/95	6,099,183	4.583%	20	1,920,915	384,183		LL	
Fort Morgan, City of	05/01/95	9,146,685	4.587%	20	2,708,425	541,685		LL	
Steamboat Springs, City of	05/01/95	1,563,550	4.576%	20	492,750	98,550		LL	
Winter Park W&SD	05/01/95	3,050,000	4.590%	20	799,250	160,000		LL	
Log Lane Village, Town of	06/01/95	250,000	4.500%	21	208,333	41,667		DL	
Crested Butte, Town of	06/01/96	2,499,120	4.727%	20	795,600	159,120		LL	
Fountain SD	06/01/96	1,716,099	4.711%	19	505,494	101,099		LL	
Idaho Springs, City of	06/01/96	1,541,237	4.742%	20	481,185	96,237		LL	
Mt. Crested Butte W&SD	06/01/96	1,399,080	4.740%	19	445,400	89,080		LL	
Lyons, Town of	10/07/96	506,311	4.500%	20	421,925	84,386		DL	
Ordway, Town of	10/15/96	350,000	4.500%	20	291,666	58,334		DL	
Broomfield, City of	12/05/96	2,514,119	4.710%	20	2,095,099	419,020		DL	
Vona, Town of	01/29/97	85,000	4.500%	20	70,833	14,167		DL	
Breckenridge SD	05/01/97	8,093,617	4.534%	20	2,618,084	523,617		LL	
Carbondale, Town of	05/01/97	2,327,490	4.216%	10	662,451	132,490		LL	
Eagle, Town of	05/01/97	2,345,204	4.533%	20	801,021	160,204		LL	
Erie, Town of	05/01/97	1,821,690	4.539%	20	583,451	116,690		LL	
Parker W&SD	05/01/97	3,271,642	4.543%	20	1,033,211	206,642		LL	
Sterling, City of	05/01/97	2,499,524	4.534%	19	822,620	164,524		LL	
Westminster, City of	05/01/97	13,246,525	4.543%	20	3,482,625	696,525		LL	
Manzanola, Town of	06/01/97	80,360	4.500%	20	66,966	13,394		DL	
Pagosa Springs SD	06/03/97	640,000	4.500%	19	533,333	106,667		DL	
Erie, Town of	10/08/97	500,000	4.500%	20	416,666	83,334		DL	
Holyoke, City of	12/01/97	489,700	4.500%	20	408,083	81,617		DL	
Buena Vista SD	04/01/98	3,896,505	3.960%	19	1,257,525	251,505		LL	
Colorado Springs, City of	04/01/98	22,204,270	4.060%	21	6,971,350	1,394,270		LL	
Eagle River W&SD	04/01/98	17,685,396	3.940%	18	6,176,978	1,235,396		LL	
Evans, City of	04/01/98	1,141,617	4.030%	20	433,083	86,617		LL	
Trinidad, City of	04/01/98	6,670,909	3.990%	20	2,129,545	425,909		LL	
Westminster, City of	04/01/98	4,085,697	3.980%	19	1,453,485	290,697		LL	
Byers W&SD	08/28/98	435,000	4.500%	20	362,500	72,500		DL	
Las Animas, City of	11/12/98	1,070,000	4.500%	20	891,666	178,334		DL	
Evans, City of	11/16/98	396,249	4.500%	20	330,207	66,042		DL	
East Alamosa, W&SD	12/02/98	180,000	4.500%	20	150,000	30,000		DL	

WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)
2009 INTENDED USE PLAN
APPENDIX D - SUMMARY OF LOANS AWARDED TO DATE

DETAIL OF LOANS FINANCED UNDER THE WPCRF PROGRAM AS OF JUNE 30, 2008 (Cont'd)									
Borrower	Loan Date	Loan Amount	Effective Loan Interest Rate	Loan Term (in Years)	CW SRF Funds Obligated to Loan (a)	State Match Funds Provided (b)	Loans Funded or Subsidized with ReLoan Monies (c)	Loan Type	Notes / Comments
New Castle, Town of	01/01/99	917,076	4.500%	20	415,233	83,047	418,796	DL	
Left Hand W&SD	03/05/99	126,300	4.500%	19	105,250	21,050		DL	
Aurora, City of	07/01/99	24,124,366	4.040%	15	8,571,829	1,714,366		LL	
Fremont SD	07/01/99	8,094,568	4.200%	20	2,772,838	554,568		LL	
Grand County W&SD	07/01/99	3,999,978	4.170%	19	1,424,890	284,978		LL	
Mt. Werner W&SD	07/01/99	3,034,627	4.200%	20		219,627		LL	(a)
Steamboat Springs, City of	07/01/99	2,935,636	4.200%	20	978,180	195,636		LL	
Monte Vista, Town of	09/01/99	968,000	4.500%	20	806,667	161,333		DL	
La Junta, City of	10/15/99	358,400	4.500%	20			358,400	DL	
Kersey, Town of	12/29/99	163,000	4.500%	20			163,000	DL	
Columbine W&SD	03/31/00	424,230	4.500%	15			424,230	DL	
Parker W&SD	05/15/00	12,063,546	4.650%	20	3,392,730	678,546		LL	
Summit County	05/15/00	17,086,830	4.660%	20	5,184,150	1,036,830		LL	
Three Lakes W&SD	05/15/00	6,498,576	4.640%	19	1,792,880	358,576		LL	
Left Hand W&SD	09/20/00	56,900	4.500%	20			56,900	DL	
Springfield, Town of	11/01/00	200,000	4.000%	20			200,000	DL	
Niwot SD	02/16/01	1,000,000	4.000%	20			1,000,000	DL	
Cortez SD	05/01/01	9,775,000	3.990%	20			3,284,400	LL	
Fraser SD	05/01/01	2,445,000	3.990%	20			1,006,122	LL	
Fort Collins, City of	05/01/01	9,845,000	4.020%	21			4,331,800	LL	
LaFayette, City of	05/01/01	7,861,139	4.040%	21	2,730,694	546,139		LL	
Mt. Crested Butte W&SD	05/01/01	5,161,581	4.020%	21	1,882,903	376,581		LL	
Parker W&SD	05/01/01	4,913,424	4.010%	21	1,667,120	333,424		LL	
Plum Creek WWA	05/01/01	25,525,000	4.020%	21			8,742,316	LL	
Steamboat Springs, City of	05/01/01	5,895,654	4.010%	21	2,278,272	455,654		LL	
Baca Grande W&SD	12/20/01	800,000	4.000%	20			800,000	DL	
Berthoud, Town of	05/01/02	6,325,000	3.850%	22			2,400,340	LL	
Black Hawk/Central City SD	05/01/02	24,107,369	3.710%	21	7,811,847	1,562,369		LL	
Mesa County	05/01/02	13,490,000	3.620%	23			5,884,338	LL	
South Adams W&SD	05/01/02	6,270,000	3.790%	21			2,871,660	LL	
Wellington, Town of	05/01/02	4,826,281	3.710%	21	1,856,403	371,281		LL	
Winter Park West W&SD	05/01/02	2,406,249	3.680%	20	906,246	181,249		LL	
Julesburg, Town of	05/15/02	800,000	4.000%	20			800,000	DL	
Pagosa Springs SD	07/15/02	200,000	4.000%	20			200,000	DL	
Denver SE W&SD	10/01/02	7,045,000	3.210%	21			3,434,443	LL	
Parker W&SD	10/01/02	14,112,800	3.620%	23	5,564,000	1,112,800		LL	
Plum Creek WWA	10/01/02	3,390,000	3.220%	21			1,582,118	LL	
Colorado City MD	05/01/03	1,878,538	3.260%	22	842,688	168,538		LL	
Milliken, Town of	05/01/03	5,897,276	3.280%	22	2,511,379	502,276		LL	
Pueblo, City of	05/01/03	8,402,620	3.250%	22	3,788,101	757,620		LL	
Pikes Peak - America's Mountain	07/23/03	1,000,000	4.000%	17			1,000,000	DL	
Salida, City of	11/21/03	550,000	4.000%	10			550,000	DL	
Berthoud, Town of	05/01/04	2,385,000	3.550%	22			1,130,490	LL	
Englewood, City of	05/01/04	29,564,275	3.870%	22	9,696,375	1,939,275		LL	
Littleton, City of	05/01/04	29,677,780	3.820%	22	9,888,900	1,977,780		LL	
Garden Valley W&SD	12/03/04	300,000	4.000%	20			300,000	DL	
Breckenridge, Town of	05/25/05	4,320,000	3.350%	21			2,326,325	LL	
Denver SE Suburban W&SD	05/25/05	4,800,000	3.350%	21			2,198,400	LL	
Eaton, Town of	05/25/05	4,824,431	3.380%	22	2,022,155	404,431		LL	
Plum Creek WWA	05/25/05	1,510,000	3.350%	21			813,141	LL	
Roxborough Park MD	05/25/05	9,600,000	3.350%	21			4,401,606	LL	
Westminster, City of	05/25/05	15,440,000	3.320%	20			7,750,880	LL	
Kremmling SD	09/13/05	950,000	3.500%	20			950,000	DL	
Breckenridge SD	10/20/05	8,160,000	3.480%	21			3,684,244	LL	
Glendale, City of	10/20/05	10,034,562	3.500%	22	4,222,810	844,562		LL	
La Jara, Town of	02/23/06	750,000	0.000%	20			750,000	DC	
Kersey, Town of	03/01/06	1,800,000	3.500%	20			1,800,000	DL	
Ault, Town of	03/30/06	1,396,850	1.750%	20			1,396,850	DC	
Clifton SD	05/24/06	9,800,000	3.640%	21			4,385,507	LL	
Donala W&SD	05/24/06	4,906,910	3.640%	21	1,909,550	381,910		LL	
Granby SD	05/24/06	4,810,728	3.640%	21	1,953,640	390,728		LL	
Triview MD	05/24/06	4,906,910	3.640%	21	1,909,550	381,910		LL	
Sugar City, Town of	07/06/06	306,000	0.000%	20			306,000	DC	
Bennett, Town of	07/14/06	161,000	3.750%	20			161,000	DL	
Boulder County	07/28/06	1,651,808	3.500%	19			1,651,808	DL	
Clifton SD	08/10/06	2,000,000	0.000%	21			2,000,000	DC	
Ralston Valley W&SD	09/15/06	1,200,000	3.750%	20			1,200,000	DL	

DETAIL OF LOANS FINANCED UNDER THE WPCRF PROGRAM (Cont'd)

WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)
2009 INTENDED USE PLAN
APPENDIX D - SUMMARY OF LOANS AWARDED TO DATE

Borrower	Loan Date	Loan Amount	Effective Loan Interest Rate	Loan Term (in Years)	CW SRF Funds Obligated to Loan (a)	State Match Funds Provided (b)	Loans Funded or Subsidized with Reloan Monies (c)	Loan Type	Notes / Comments
Cherokee MD	11/08/06	15,249,690	3.490%	20	5,273,449	1,054,690		LL	
Stratton, Town of	11/20/06	442,000	1.875%	20			442,000	DC	
Cucharas S&WD	11/29/06	768,000	3.750%	20			768,000	DL	
Haxtun, Town of	12/01/06	305,041	1.875%	20			305,041	DC	
Pierce, Town of	12/05/06	895,000	1.875%	20			895,000	DC	
Ordway, Town of	12/20/06	599,000	0.000%	20			599,000	DC	
Springfield, Town of	12/20/06	534,000	0.000%	20			534,000	DC	
Cortez SD	04/30/07	2,000,000	3.500%	20			2,000,000	DL	
Bayfield, Town of	05/31/07	4,780,000	3.500%	21			2,294,400	LL	
Eagle, Town of	05/31/07	11,505,912	3.500%	21	4,379,560	875,912		LL	
Mead, Town of	05/31/07	2,985,000	3.490%	21			1,477,575	LL	
Rifle, City of	05/31/07	17,852,112	3.490%	21	4,585,560	917,112	2,472,930	LL	
Elizabeth, Town of	09/14/07	1,050,000	3.750%	20			1,050,000	DL	
Romeo, Town of	11/30/07	175,000	0.000%	20			175,000	DC	
Donala W&SD	12/11/07	2,000,000	3.750%	20			2,000,000	DL	
Las Animas, City of	03/26/08	377,000	0.000%	20			377,000	DC	
Elizabeth, Town of	05/22/08	5,145,273	3.420%	21	2,126,365	425,273		LL	
New Castle, Town of	05/22/08	8,247,172	3.450%	22	3,310,858	662,172		LL	
Fairplay SD	06/25/08	2,000,000	3.500%	20			2,000,000	DL	

SUMMARY OF LOANS FINANCED - BY LOAN TYPE

LOAN TYPE	No. of Loans Financed	Total Amount of Financial Assistance - Loans	Weighted Average Loan Interest Rate	Average Loan Term (in Years)	Total CW SRF Funds Obligated to Loans (a)	Total State Match Funds Provided (b)	Loans Funded or Subsidized with Reloan Monies (c)	No. of Loans Financed with Reloan Monies (c)	Percent of # of Loans Funded With Reloan Monies (c)
DISADVANTAGED COMMUNITIES (DC)	11	7,779,891	0.71%	20.1	0	0	7,779,891	11	100.0%
DIRECT LOANS (DL)	51	34,650,296	3.97%	19.1	12,104,982	2,420,994	19,852,134	23	45.1%
LEVERAGED LOANS (LL)	89	706,957,368	4.02%	20.3	197,463,591	39,732,363	66,473,035	20	22.5%
TOTAL FOR PROGRAM	151	\$ 749,387,555	3.98%	19.9	\$ 209,568,573	\$ 42,153,357	\$ 94,105,060	54	35.8%

ANNUAL STATISTICS OF FINANCIAL ASSISTANCE

FISCAL YEAR	No. of Loans	Total Amount of Financial Assistance - Loans	Weighted Average Loan Interest Rate	Average Loan Term (in Years)	Total CW SRF Funds Obligated to Loan (a)	Total State Match Funds Provided (b)	Loans Funded or Subsidized with Reloan Monies (c)	No. of Loans Financed with Reloan Monies (c)	Percent of # of Loans Funded With Reloan Monies (c)
1989	2	\$ 8,626,489	4.34%	21.5	\$ 4,281,152	\$ 875,672	\$ -	0	0.0%
1990	6	30,395,605	4.66%	21.0	15,555,072	3,111,438	-	0	0.0%
1991	2	22,410,000	4.57%	20.0	11,541,658	2,308,342	-	0	0.0%
1992	9	45,416,339	4.44%	19.3	16,711,197	3,342,221	-	0	0.0%
1993	-	-	-	-	-	-	-	-	-
1994	8	24,763,186	4.76%	18.8	7,911,981	1,582,397	-	0	0.0%
1995	9	26,942,157	4.59%	16.1	8,312,389	1,662,627	-	0	0.0%
1996	7	10,525,966	4.71%	19.7	5,036,369	1,007,276	-	0	0.0%
1997	12	35,400,752	4.52%	15.8	11,499,344	2,299,871	-	0	0.0%
1998	10	57,765,643	4.02%	13.8	20,156,339	4,031,270	-	0	0.0%
1999	10	44,721,951	4.13%	19.3	15,074,887	3,234,605	940,196	3	30.0%
2000	6	36,330,082	4.65%	19.0	10,369,760	2,073,952	681,130	3	50.0%
2001	10	73,221,798	4.02%	20.6	8,558,989	1,711,798	19,164,638	6	60.0%
2002	11	82,972,699	3.64%	21.2	16,138,496	3,227,699	17,172,899	7	63.6%
2003	5	17,728,434	3.33%	18.6	7,142,168	1,428,434	1,550,000	2	40.0%
2004	4	61,927,055	3.83%	21.5	19,585,275	3,917,055	1,430,490	2	50.0%
2005	9	59,638,993	3.39%	21.0	6,244,965	1,248,993	22,124,596	7	77.8%
2006	19	52,482,937	3.20%	20.2	11,046,189	2,209,238	17,194,206	15	78.9%
2007	8	42,348,024	3.50%	20.5	8,965,120	1,793,024	11,469,905	7	87.5%
2008	4	15,769,445	3.36%	20.8	5,437,223	1,087,445	2,377,000	2	50.0%
TOTAL	151	\$ 749,387,555	3.98%	19.9	\$ 209,568,573	\$ 42,153,357	\$ 94,105,060	54	35.8%

Borrower Abbreviations Clarification:

WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)
 2009 INTENDED USE PLAN
 APPENDIX D - SUMMARY OF LOANS AWARDED TO DATE

MD = Metropolitan District
 SD = Sanitation District

S&WD = Sanitation & Water District
 WWA = Wastewater Authority

W&SD = Water and Sanitation District
 WWRD = Wastewater Reclamation District

Type of Loan

LL = Leveraged Loan - Funded, in part, from bond proceeds

DL = Direct Loan - Funded from available sources: (1) Authority state funds, (2) Grant Funds or (3) Reloan funds.

DC = Disadvantage Communities Direct Loans = Funded from available sources: (1) Authority state funds, (2) Grant Funds or (3) Reloan Funds

In 1999, the WPCRF program began funding all direct loans and some leveraged loans with Reloan Monies.

Explanation of CW SRF Loan Funding and/or Subsidization

(a) CW SRF Funds = Clean Water State Revolving Fund - Received from EPA Capitalization Grant Awards

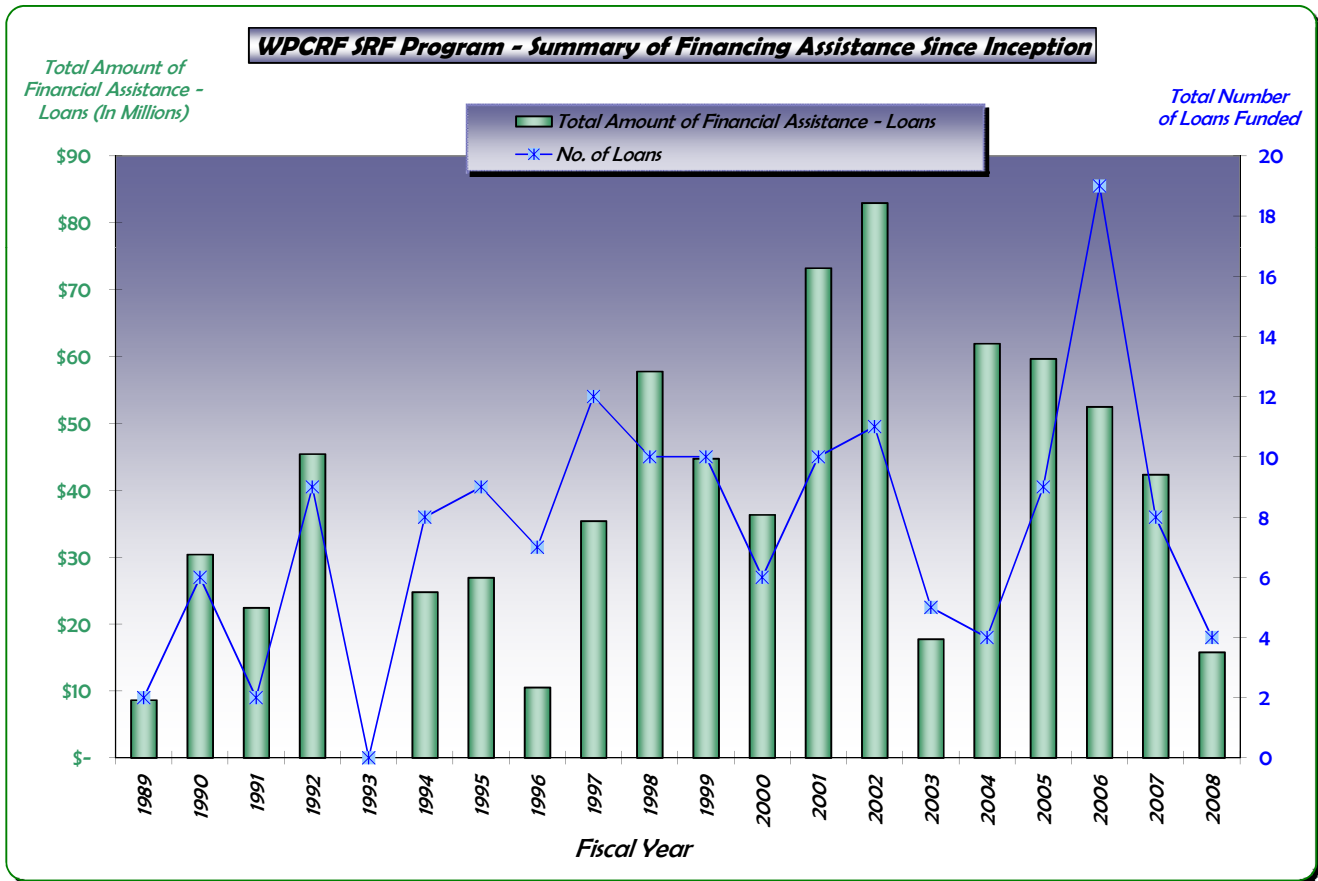
(b) State Match Funds = (Required 20% match for Each Dollar Received From EPA Grants from State Funds) - Provided Mainly from Authority Funds

(c) Reloan Monies = Recycled CW SRF funds - No State Match Required

Notes / Comments:

* Totals may not reconcile because some loans used both reloan and federal funds.

(a) Loan was defeased before any project funds were requisitioned, thus no federal funds were liquidated. However, state match provided remained in the program.



WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)
2009 INTENDED USE PLAN
APPENDIX E - SOURCES & USES STATEMENT

	Cumulative Total from Inception through June 30, 2008	Projected For Time Period July 1, 2008 - December 31, 2008	Projected For Time Period January 1, 2009 - December 31, 2009	Cumulative Total Through December 31, 2009
SOURCES				
Federal Capitalization Grants	\$ 217,193,523	\$ -	\$ 5,400,000	\$ 222,593,523
Less: Allowance for Grant Administration Expenses	(7,332,764)	-	216,000	(7,116,764)
Net Federal Capitalization Grant Funds Available for Loans	209,860,759	-	5,616,000	215,476,759
State Match:				
Appropriation/Agency Cash - Committed	36,457,656	-	3,020,579	39,478,235
Provided from State Match Bond Issues	5,874,723	-	-	5,874,723
Clean Water Bond Proceeds	665,165,000	-	77,569,872	742,734,872
Adjustment to Principal from WPCRF Refunding Bonds	(245,000)	-	-	(245,000)
Leveraged Loans Repayments:				
Net Principal (1)	192,791,693	26,549,036	28,681,326	248,022,055
Net Interest	102,098,840	4,851,556	12,581,829	119,532,225
Principal (2) (State Match)	13,560,586	766,362	1,746,060	16,073,008
Payments from Escrow (Principal and Interest)	3,043,023	579,963	638,384	4,261,370
Direct Loans Repayments:				
Principal	12,156,332	1,027,990	1,742,425	14,926,747
Interest	4,069,293	248,681	533,693	4,851,667
Federal Funds Deallocation (from DSRF)	71,191,412	11,172,257	12,647,521	95,011,190
Fees Deposited to the WPCRF	-	-	-	-
Net Investment Interest Income	145,323,533	5,692,014	11,384,028	162,399,575
Transfer to/from Drinking Water SRF Grant program	-	-	10,000,000	10,000,000
TOTAL SOURCES	1,461,347,850	50,887,859	166,161,717	1,678,397,426
USES				
Loans Executed:				
Direct	42,873,850	10,040,662	15,000,000	67,914,512
Leveraged	703,922,739	-	80,590,451	784,513,190
Grant Funds Committed to Loans	209,568,574	-	15,102,896	224,671,470
Reloan Funds Committed to Leveraged Loans	66,473,035	-	21,695,226	88,168,261
Leveraging Bond Debt Service:				
Principal	192,395,000	27,320,000	29,400,000	249,115,000
Interest	223,842,722	11,498,985	21,928,054	257,269,761
Payments to Escrow Funds	-	-	-	-
Net Effect of Accumulated Investment Interest				
Income Held / (Used) for Payment of Debt Service	8,082,936	(3,890,596)	2,104,944	6,297,284
Funds Available / (Provided) for New Loans	14,188,994	5,918,808	(19,659,854)	447,948
TOTAL USES	\$ 1,461,347,850	\$ 50,887,859	\$ 166,161,717	\$ 1,678,397,426

* All amounts for this schedule are cash basis.

** This schedule is based on the assumption that \$10,000,000 in Drinking Water SRF Grant funds will be transferred to the WPCRF program in 2009.

WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)
2009 INTENDED USE PLAN
APPENDIX F - ADMINISTRATIVE FEE ACCOUNT

Administrative Fee Account Activity as of June 30, 2008 *							
	Fiscal Year Ending December 31,					as of June 30, 2008	TOTAL
	Inception - 2003	2004	2005	2006	2007		
Sources:							
Loan Fees	\$ 22,025,631	\$ 4,204,258	\$ 4,537,052	\$ 5,010,462	\$ 5,543,469	\$ 2,837,595	\$ 44,158,467
Grant Income	5,430,485	404,668	472,068	467,664	133,272	76,338	6,984,495
Investment Interest	810,722	20,899	66,177	106,194	130,596	49,389	1,183,977
State Match Provided (a)	-	-	94,414	93,533	-	-	187,947
State Surcharge (b)	1,645,129	558,801	255,139	86,402	-	-	2,545,471
Advanced Admin. Fee (c)	319,500	-	555,000	-	-	-	874,500
Other	372,426	-	65,275	47,512	-	-	485,213
Total Sources	30,603,893	5,188,626	6,045,125	5,811,767	5,807,337	2,963,322	56,420,070
Uses:							
Grant Admin. Expenses	(12,308,627)	(1,312,877)	(1,367,284)	(1,356,801)	(1,279,586)	(927,282)	(18,552,457)
State Match Loan Repay.	(15,827,850)	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)	-	(31,827,850)
Planning & Design Grants	(83,446)	(68,756)	(104,892)	(137,676)	(85,957)	(24,922)	(505,649)
Other (b) (d)	(1,559,308)	-	(262,027)	-	-	(398,397)	(2,219,732)
Total Uses	(29,779,231)	(5,381,633)	(5,734,203)	(5,494,477)	(5,365,543)	(1,350,601)	(53,105,688)
Net cash flows for year	824,662	(193,007)	310,922	317,290	441,794	1,612,721	
Previous year-end balance	-	824,662	631,655	942,577	1,259,867	1,701,661	
Balance at end of year	\$ 824,662	\$ 631,655	\$ 942,577	\$ 1,259,867	\$ 1,701,661	\$ 3,314,382	

Estimated Administrative Fee Account Activity *							
For Time Period:	Loan Fees	Grant Income	Grant Admin. Exp. & P&D	Other	State Match Reimb. (c)	Investment Interest	Balance at 12/31/09
> 07/01/08 - 12/31/08	\$ 2,925,371	\$ 90,048	\$ (792,671)	\$ 264,325	\$ (3,800,000)	\$ 50,000	
> Fiscal Year 2009	\$ 5,843,173	\$ 231,000	\$ (1,833,400)	\$ (140,400)	\$ (3,500,000)	\$ 50,000	\$ 2,701,828

a) Prior to 2005, the 20% state match required for federal funds drawn for grant administrative expenses was provided directly from funds in the administrative fee account at the time of the draw. In 2005 and 2006, the state match for each grant administration expense draw was transferred to the administrative fee account from the Authority account that is restricted for such purpose. Beginning in 2007, the state match requirement for the total amount of grant funds allocated for grant administration from each grant is transferred, when the grant is awarded, to the program's reloan account directly from the Authority account that is restricted for such purpose.

(b) State Surcharge source: In 1999 and in 2001, administrative fee account funds were used to call state match bonds issued in 1989, 1990, and 1991 to provide the required state match. The borrowers continued to pay this portion of their loan repayment as scheduled which was then reimbursed to the administrative fee account. As a result of this investment, the administrative fee account earned a very attractive interest rate varying between 4.80% - 7.30%. Final payment of state surcharge from the borrowers occurred in 2006.

(c) Advanced Admin Fee source: This source of funds is received at the closing of the issuance of refunding bonds to cover the cost of current and future administration of refunding bond issues.

(d) Beginning in 2008, certain DWRP grant administrative costs incurred by the Authority are being paid from funds transferred from the WPCRF administrative fee account.

APPENDIX G

COLORADO DEPARTMENT OF PUBLIC HEALTH AND ENVIRONMENT
WATER QUALITY CONTROL COMMISSION

REGULATION NO. 53

DOMESTIC WASTEWATER TREATMENT GRANT FUNDING SYSTEM

AMENDED: October 13, 1998
EFFECTIVE: November 30, 1998
AMENDED: November 8, 1999
EFFECTIVE: December 30, 1999
AMENDED: November 13, 2001
EFFECTIVE: December 30, 2001
AMENDED: May 10, 2004
EFFECTIVE: June 30, 2004
AMENDED: August 11, 2008
EFFECTIVE: January 1, 2009

DEPARTMENT OF PUBLIC HEALTH AND ENVIRONMENT

Water Quality Control Commission

5 CCR 1002-53

REGULATION NO. 53

DOMESTIC WASTEWATER TREATMENT GRANT FUNDING SYSTEM

53.1 AUTHORITY

Section 25-8-202(1) (e) and (g), C.R.S., and section 25-8-703, C.R.S., as amended, of the Colorado Water Quality Control Act provide authority for this regulation.

53.2 PURPOSE

The purpose of the Domestic Wastewater Treatment (DWWT) Grant Program is to provide financial assistance to governmental agencies as well as to counties representing unincorporated areas for planning, design and construction of eligible DWWT projects serving a population of not more than 5,000 persons. This grant is not intended to reimburse DWWT grant recipients for any fees or penalties assessed by the Water Quality Control Division (Division).

The funding system is intended to identify those governmental agencies with wastewater treatment problems and financial needs and to allocate funds for the most beneficial program of public health protection and water quality improvement.

53.3 DEFINITIONS

See the Colorado Water Quality Control Act and the Water Pollution Control Revolving Fund (WPCRF) Rules (Regulation #51) for additional definitions.

- (1) "Domestic Wastewater" - A combination of liquid wastes which may include chemicals, household wastes, human excreta, animal or vegetable matter in suspension or solution.
- (2) "Governmental Agency" - Any regional commission, county (or county on behalf of unincorporated areas), metropolitan district offering sanitation service, sanitation district, water and sanitation district, water conservancy district, metropolitan sewage disposal district, other special district used for funding a domestic wastewater treatment works project, service authority, city and county, city, or town.
- (3) "Management Agency" - Any governmental agency appropriately designated by the Governor for wastewater management responsibilities in a certified area wide Water Quality Management Plan prepared under Section 208 of the federal Clean Water Act.
- (4) "Pollution" - Activities or events that degrade the physical, chemical, biological, and radiological integrity of water.
- (5) "Project" - A new wastewater treatment system or a specific improvement to an existing wastewater treatment system, phase or segment.
- (6) "Public Health Hazard" - Any contamination of ground or surface waters, caused by inadequate treatment works or disposal of inadequately treated sludge, which potentially endangers public health through contamination of drinking water supplies or direct public exposure. To qualify as a

public health hazard, the contamination must be documented by means of a sanitary survey or engineering report submitted by a governmental agency to the Division.

- (7) "Significant Non-Compliance" - Violation of limits in a discharge permit, issued under section 402 of the federal Act and/or Part 5 of the state Act to the extent that: any 2 or more exceedances of a non-toxic parameter which are 40% or more over the permit limit or 4 marginal violations (less than 40% over the permit limit) of the permit occur within a 6 month period. For toxic parameters, significant non-compliance is determined by 2 or more exceedances of a permit limit which are 20% or more over the limit or 4 marginal violations (less than 20% over the permit limit) of the permit within a 6 month period. Significant non-compliance is determined within the 12 month period prior to the time the Project Eligibility List is prepared.
- (8) "Small Community" - A governmental agency and counties representing unincorporated areas with an existing population of not more than 5,000 persons or an unincorporated area (represented by its county) existing on January 1, 2001 that serve populations of not more than five thousand persons.
- (9) "Treatment System" - Any devices and systems used in storing, treating, neutralizing, stabilizing, disposing, recycling or reclamation of domestic wastewater and biosolids; the term also includes appurtenances such as intercepting sewers, outfall sewers, sewage collection systems, pumping, power, and other equipment, extensions, improvements, remodeling, additions, and alterations thereof.

53.4 PROJECT IDENTIFICATION PROCEDURES

- (1) Each year that funds are appropriated, the Water Quality Control Commission (Commission) will schedule a hearing for public review and comment on the grant fund Intended Use Plan (IUP) that will include a list of eligible DWWT projects, a description of the use of the funds from the previous year and the intended use of the funds for the current year. Governmental agencies that are included in the IUP will be notified of the public hearing. After a public notice and comment period, the Commission shall approve the IUP at a public hearing by December 31 of each year.

- (2) In formulating and revising the IUP each year, the Division shall:

- a. Utilize the current WPCRF Project Eligibility List to select potential projects that serve a population of not more than 5,000 persons and are eligible to receive DWWT grants. One of the following categories will be assigned to each project listed:

Category 1 includes those projects that improve or benefit public health or that will remediate a public health hazard as defined in this regulation.

Category 2 includes those projects that enable an entity to achieve permit compliance.

Category 3 includes those projects that contribute to the prevention of a public health hazard; enables an entity to maintain permit compliance; or enables an entity to address a possible future effluent limit or emerging issue.

Note: Nonpoint source, storm water and source water protection projects are not eligible for DWWT grant funding. Eligibility List Categories are determined based on information provided by the applicant during the Annual Eligibility List Survey process. Based upon receipt and review of the Preliminary Engineering Report and a grant application, the assigned Eligibility List Category may be revised during the prioritization process to more accurately reflect the proposed project.

- b. Provide a status on how the funds were actually utilized from the previous year.

- c. Provide a description of how the funds are anticipated to be expended during the current year.

(3) Throughout the funding year, the Division may provide assistance:

- a. To projects listed in the Project Eligibility List that are ready to proceed;
- b. In the form of a planning grant from the DWWT Grant Program to eligible projects listed in the Project Eligibility List, when the governmental agency notifies the Division that it is ready to proceed with its facility plan.
- c. To an eligible governmental agency that is not identified in the Project Eligibility List when there is an unforeseen emergency situation.
- d. Grant funds cannot be used to reimburse for costs related to fees and/or penalties assessed by the Division.

Under c above, the governmental agency will then be included on a subsequent Project Eligibility List for the Commission's approval.

53.5 FUNDING CRITERIA

Funding is dependent upon appropriations from the State Legislature and will be provided for planning, design and/or construction to eligible projects. Funding for a project will be provided when:

- (1) The governmental agency's project is identified in the Project Eligibility List approved by the Commission or can be added to the Project Eligibility List in conformance with section 53.4(3) above;
- (2) The governmental agency submits an application by the deadline established in the annual IUP;
- (3) The Division obtains a certificate of financial need issued by the Division of Local Government (DLG); and
- (4) Funds are available. If it is determined that the DWWT Grant Program lacks sufficient funds to cover grants for all eligible projects that are ready to proceed within the funding year, Category 1 projects will be funded prior to Category 2 projects, which will be funded prior to Category 3 projects. Within each category, the following criteria will be used to further prioritize the projects:
 - (a) Projects serving a small community. Population priority points will be assigned based on the following schedule:

Up to 1000 Population	20 Points
1,001 to 5,000 Population	15 Points

- (b) Entities that have a greater financial need as outlined in the following procedures. Financial need is determined using a priority point system that ranks projects based on estimated monthly user charges as a percentage of median household income (Ability to Pay) and project cost per tap (Local Burden). The financial data used are from the most recently audited financial statements available to and interpreted by the DLG. Points are assigned based on the following criteria:
 - (i) Ability to pay (total annual sewer cost per single family equivalent as a % of median household income)

Over 3%	20 Points
Over 2% up to 3%	15 Points
Over 1% up to 2%	10 Points
1% and under	5 Points

(ii) Local burden (total project cost per equivalent residential tap)

Over \$5,000	20 Points
Over \$3,500	15 Points
Over \$2,000	10 Points
\$2,000 and under	5 Points

- (c) Projects of any governmental agency that is under an enforcement action and/or compliance schedule relating to water quality standards, as long as the enforcement action does not relate to administrative requirements of the program, will be assigned 10 points.
- (d) Projects of any governmental agency that will result in a reduction in the discharge of pollutant(s) to a segment impaired for the relevant pollutant(s) will receive 10 points
- (e) Projects that implement the “Green Infrastructure/Sustainable Measures” will be assigned 5 points.

(5) Grant funds cannot be used to reimburse for costs related to fees and/or penalties assessed by the Division.

53.6 – 53.9 RESERVED

53.10 STATEMENT OF BASIS AND PURPOSE REGARDING STATE GRANT PRIORITY SYSTEM

In accordance with the requirements of 24-4-103(4), the Commission makes these findings and adopts this Statement of Basis and Purpose.

The subject regulations are in implementation of the requirements of the Colorado Water Quality Control Act, C.R.S., 25-8-101., et seq. Section 202 of the Act requires that the Commission administer construction grants for municipal waste treatment facilities for the State. In particular, C.R.S., 1973, 25-5-202(1)(e)(g) provide as follows: The Commission shall develop and maintain a comprehensive and effective program for prevention, control, and abatement of water pollution and for water quality protection throughout the entire state and, in connection therewith, shall:

- (e) Perform duties assigned to the Commission in part 7 of this article with respect to the location, design, construction, financing, and operation of domestic wastewater treatment plants
- (g) Promulgate regulations and adopt priority ranking for the administration of federal and other public source construction loans or grants which the Commission or the Division administers which loans or grants shall not be expended for any purpose other than that for which they were provided.

These regulations provide a format for determining which eligible projects should receive funds. The priority system is in five parts as follows:

5.5.1 Authority

5.5.2 Purpose

5.5.3 Priority System

5.5.4 Prioritization within Categories

5.5.5 Determination of Project Funding

5.5.6 Update of Categorization and Ranking List

53.11 STATEMENT OF BASIS SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1991 REVISIONS)

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308(1)(d); and 37-95-107.6(4) C.R.S., provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

Many changes were incorporated into the priority system procedures (5.5.3) to allow additional projects that are eligible under this program to receive funding. The categories added were for potential health hazards, facilities that are beyond design life and in need of repair and sludge disposal. Categories for potential health hazards and facilities beyond design life and in need of repair were added to assist communities with pollution prevention to limit initiation of compliance and enforcement measures. The sludge disposal category was added to assist communities with meeting State/EPA sludge management regulations. The changes were also made to coincide with the Water Pollution Control Revolving Fund (WPCRF) 5.2.5 priority system procedures. The changes made will allow the Division to utilize one priority point system for all State priority lists. This system will accommodate the State grant program, the Sewer Needs List for the Division of Local Government, the WPCRF and any future federal grant program.

53.12 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1992 REVISIONS)

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308(1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The FY93 State Sewage Construction Grant Priority List is presented to the Water Quality Control Commission for agency action and public comment. The regulations under 5.5.4 provide for projects to be listed in a priority basis for funding dependent upon appropriations from the State Legislature. Because of lottery sales, it is possible this program will receive \$2 million for funding in FY93-94.

53.13 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1993 REVISIONS)

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308(1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The FY94 State Sewage Construction Grant Priority List is presented to the Water Quality Control Commission for agency action and public comment. The regulations under 5.5.4 provide for projects to be listed in a priority basis for funding dependent upon appropriations from the State Legislature. The Division has received \$2 million for funding in FY93-94.

53.14 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1994) REVISIONS)

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308(1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The FY95 State Sewage Construction Grant Priority List is presented to the Water Quality Control Commission for agency action and public comment. The regulations under 5.5.4 provide for projects to be listed in a priority basis for funding dependent upon appropriations from the State Legislature. The Division has received \$2 million for funding in FY94-95.

53.15 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1995) REVISIONS)

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308(1)(d); and 25-8-703 C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The FY96 State Sewage Construction Grant Priority List is presented to the Water Quality Control Commission for agency action and public comment. The regulations under 5.5.4 provide for projects to be listed in a priority basis for funding dependent upon appropriations from the State Legislature. The Division has received \$2 million for funding in FY95-96. The Division will be utilizing 5% (\$100,000) for Administration of the program.

53.16 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY AND PURPOSE: JULY, 1997 RULEMAKING

The provisions of sections 25-8-202 and 25-8-401, C.R.S., provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with section 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The Commission has adopted a revised numbering system for this regulation, as a part of an overall renumbering of all Water Quality Control Commission rules and regulations. The goals of the renumbering are: (1) to achieve a more logical organization and numbering of the regulations, with a system that provides flexibility for future modifications, and (2) to make the Commission's internal numbering system and that of the Colorado Code of Regulations (CCR) consistent. The CCR references for the regulations will also be revised as a result of this hearing.

53.17 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY AND PURPOSE: FEBRUARY, 1998 RULEMAKING

The provisions of sections 25-8-202(1)(e) and (g); 25-8-308(1)(d); and 25-8-703, C.R.S., provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with section 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The FY98 State Sewage Construction Grant Priority List has been approved by the Water Quality Control Commission. Regulation # 53 provides for projects to be listed in a priority basis for funding dependent upon appropriations from the State Legislature.

The Division has received \$3 million for funding in FY96-97 and \$3 million for FY97-98. The Division will be utilizing up to 5% of each grant for administration of the program.

The Commission received comments from the Denver Regional Council of Governments Water Resource Management Advisory Committee. There appear to be three concerns by DRCOG, that are addressed as follows.

The Division has always in the past and will continue in the future (by means of the site approval process and Commission policy established in the Water Pollution Control Revolving Fund Rules) ensure that projects are identified in the appropriate water quality planning documents prior to the award of funds to construct the project. The Division has committed to aggressively involve DRCOG as well as other water quality management agencies with the WPCRF Intended Use Plan and the State Construction Grant List as they are developed.

The Clear Creek/Arapahoe MHP and the Clear Creek/Herman Area are two distinct projects.

The Box Elder Water and Sanitation District is a community of approximately 40 homes near the Tomahawk Truck Stop in Adams County; however, the address listed with Special Districts to send correspondence is in the City of Englewood. The Division is willing to include both the location of the District and the address where they send correspondence.

53.18 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1999) REVISIONS

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308(1)(d); and 25-8-703 CRS. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Section 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The FY99 State Sewage Construction Grant Priority List is presented to the Water Quality Control Commission for agency action and public comment. Regulations No. 53 provide for projects to be listed in a priority basis for funding dependent upon appropriations from the State Legislature.

The Division has received \$3 million for funding in FY97-98 and \$3 million for FY98-99. The Division will be utilizing up to 5% of each grant for administration of the program.

53.19 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (2000) REVISIONS

The provisions of sections 25-8-202(1)(e) and (g); 25-8-308(1)(d); and 25-8-703 C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Section 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The subject regulations are in implementation of the requirements of the Colorado Water Quality Control Act, C.R.S., 25-8-101. et seq. Section 25-8-202 of the Act requires that the Commission promulgate regulations for the administration of grants for domestic wastewater treatment facilities for the State. In particular, C.R.S., 25-8-202(1)(e) and (g) provide as follows: "The Commission shall develop and maintain

a comprehensive and effective program for prevention, control, and abatement of water pollution and for water quality protection throughout the entire state and, in connection therewith, shall:

- (e) Perform duties assigned to the Commission in part 7 of this article with respect to the location, design, construction, financing, and operation of domestic wastewater treatment plants.
- (g) Promulgate regulations and adopt priority ranking for the administration of federal and other public source construction loans or grants which the Commission or the Division administers, which loans or grants shall not be expended for any purpose other than that for which they were provided.

A stakeholders group with members from the Southeast Council of Governments, Clear Creek Watershed Forum, a consulting engineering firm, the State Environmental Information Center, the Water Quality Control Division and the Division of Local Government of the Department of Local Affairs met to create new regulations to provide a format for determining which eligible projects should receive funds under the Domestic Wastewater Treatment (DWWT) Grant Program.

The need for revising Regulation No. 53 came about when the previous priority system that was used for both grants and loans under Regulation No. 51 (Water Pollution Control Revolving Fund (WPCRF) Rules) was deleted and replaced with a system that could fund water quality projects beyond wastewater treatment. Since Colorado's Water Quality Control Act only allows grants to small community domestic wastewater treatment projects, separate regulations had to be established to provide criteria for eligible grants. It is the Division's intent to continue to utilize the list of projects developed under the WPCRF Rules by extracting the projects that would meet the criteria for DWWT Grant Program established under this regulation.

Section 53.4(3) allows the Division to provide assistance to governmental agencies that were not identified in the Intended Use Plan and yet still need to move ahead with a project or make adjustments in an emergency situation. The focus on providing funds for planning or a quick fix in an emergency and then ensuring that those projects are identified on a subsequent approved plan provides flexibility while preserving the credibility of the process.

The timing of the public rulemaking hearing for this regulation will not accommodate approval of the Intended Use Plan for the year 2000 by December 31, 1999. The 2000 Intended Use Plan will be developed as Regulation No. 54 for the Commission's approval in February 2000 after adoption of these regulations. Until this process is complete, the Division will continue to award grant contracts from the Commission's approved 1999 State Construction Grant Priority List.

The new system as proposed will provide categories of eligible projects, provide mechanism for funding throughout the year, identify the use of the grant funds and allow for prioritization as necessary. The proposed system is still similar to the WPCRF and can accommodate this DWWT Grant Program, the Sewer Needs List for the Division of Local Government, and any future federal grant program.

53.20 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (2001) REVISIONS

The provisions of sections 25-8-202(1)(e) and (g); 25-8-308(1)(d); and 25-8-703 C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Section 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

With the passage of HB 1246, the scope of the DWWT Grant Funding System has been expanded to enable the program to fund counties on behalf of unincorporated areas with populations of not more than

5,000. This change is incorporated into this Regulation #53 and involves expanding the definition of “governmental agency” to include “counties on behalf of unincorporated areas” and the definition of a “small community” to include unincorporated areas of not more than 5,000 population.

The body of the regulation does not need to be changed because it has always been broad enough to identify the needs in counties. The Domestic Wastewater Treatment Grant Program funds were not made available to counties on behalf of unincorporated areas until the statutory change was made and approved March 20, 2001. Paragraph (1)(b)(l) of 25-8-703 gives the Division authority to enter into contracts with counties on behalf of unincorporated areas and it will be repealed July 1, 2006.

53.21 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (MAY 2004 RULEMAKING)

Sections 25-8-202(1)(e) and (g); 25-8-308(1)(d); and 25-8-703, C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Section 24-4-103(4), C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

Recent statutory amendments led to changes to the regulations governing another of the Division's funding programs, the Water Pollution Control Revolving Fund Rules, Regulation No. 51. Since the Commission was planning to consider changes to Regulation No. 51, the Attorney General's Office also examined Regulation No. 53, focusing on streamlining certain provisions of the two regulations. The Attorney General's Office, along with the Division and a stakeholders group, also discussed options to simplify the process for the Commission's annual approval of the program's "Intended Use Plan."

In order to accomplish these objectives, the Commission made the following changes to Regulation No. 53:

Section 53.3 - Detailed definitions of a public health hazard and significant non-compliance were added to assist staff in determining under which category a project should be listed.

Section 53.4(1) - A change was made to indicate that the Domestic Wastewater Treatment Grant Program Intended Use Plan will be approved annually by the Commission in a public forum after a public notice and comment period, but not through a rulemaking process.

Section 53.4(2) - Category 1 and 2 were explained further to assist staff in categorizing projects on the Project Eligibility List.

53.22 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (JULY 2008 RULEMAKING, EFFECTIVE DATE JANUARY 1, 2009)

The provisions of sections 25-8-202(1)(e) and (g); 25-8-308(1)(d); and 25-8-703 C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Section 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

Changes to the Rules have been made to streamline the Intended Use Plan process. The categorization and prioritization system that are included in the Water Pollution Control Revolving Loan Fund Rules have been incorporated into the Domestic Wastewater Treatment Grant Rules. These revisions and will enable the Division to develop one Intended Use Plan and Project Eligibility List, that will be used for both the grant and loan funds.

APPENDIX H
Domestic Wastewater Treatment Grants FY 2006 - 2007 Appropriations

Project Number	Elig	Entity	Original Project Description from the 2006 Eligibility List	Grant Award	Population
030026W	1	Boulder County - Eldorado Springs LID	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$150,000	300
060018W	1	Cuchara WSD	Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$200,000	60
040055W	1	Idalia SD	Improvement / Expansion of Wastewater Treatment Plant	\$197,000	100
030228W	1	Red Cliff, Town Of	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$300,000	350
050018W	2	Fairplay SD	Improvement / Expansion of Wastewater Treatment Plant	\$150,000	1,000
030133W	2	Haxtun, Town of	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$50,000	996
030204W	2	Ordway, Town of	Collection / Interceptor Construction / Rehabilitation	\$127,000	1,322
060022W	2	Pierce, Town of	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Meters	\$225,000	900
030255W	2	Springfield, Town of	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$26,000	1,454

Total: \$1,425,000

5% Administrative fee **\$75,000**

Total: \$1,500,000

ADDENDUM #1

**STATE OF COLORADO
2009**

**WATER POLLUTION CONTROL REVOLVING FUND
AND
STATE DOMESTIC WASTEWATER TREATMENT GRANT**

INTENDED USE PLAN

May 29, 2009

ADDENDUM # 1

**COLORADO DEPARTMENT OF PUBLIC HEALTH AND ENVIRONMENT
WATER QUALITY CONTROL DIVISION**

**Water Pollution Control Revolving Fund
And
State Domestic Wastewater Treatment Grant**

**2009 Intended Use Plan
AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) OF 2009**

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Addendum #1

Colorado Department of Public Health and Environment Water Pollution Control Revolving Fund And State Domestic Wastewater Treatment Grant

2009 Intended Use Plan AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA) OF 2009

A. INTRODUCTION

The purpose of this addendum is to provide public notice of Colorado's implementation criteria for the American Recovery and Reinvestment Act of 2009 (ARRA) funds, and to provide the United States Environmental Protection Agency (EPA) with an amended 2009 Intended Use Plan (IUP) and a List of ARRA Projected Loans for 2009 in order to seek a federal grant award under the ARRA. The initial 2009 IUP was approved by the Colorado Water Quality Control Commission (WQCC) on November 10, 2008 with an effective date of January 1, 2009.

This addendum supplements and amends the initial 2009 IUP that took effect on January 1, 2009. This addendum adds new clean water capital projects that may be eligible for funds that have been appropriated to Colorado under the ARRA. Any conflict between the initial 2009 IUP and this addendum, if such conflict relates to ARRA funds, shall be resolved in favor of this addendum. The amended 2009 IUP will serve as the planning document for the operations of the Water Pollution Control Revolving Fund (WPCRF) (including the ARRA funds), and will become effective immediately upon WQCC approval.

Final EPA guidance concerning ARRA funds indicates that States' amended IUPs should include the following:

- A list of projects for construction of publicly owned treatment works and projects/activities eligible for assistance under section 606(c)(1) of the federal Clean Water Act (CWA). This list should include the name of the community, permit number or other applicable enforceable requirements (if available), the type of financial assistance, and the projected amount of eligible assistance.
- A list of the non-point source and national estuary protection activities under sections 319 and 320 of the CWA that the State expects to fund from its State Revolving Fund (SRF).
- A description of the intended uses of the 50% additional subsidization reserve and the 20% provision for "green infrastructure" projects. The list included in the IUP must contain eligible projects where the total cost of assistance requested is at least equal to the amount of the grant being applied for before a grant can be awarded.
- The criteria and method established for the distribution of funds.

B. LIST OF ARRA PROJECTS

States are required to develop a comprehensive list of eligible projects for funding and to identify projects that will receive funding. The 2009 WPCRF and State Domestic Wastewater Treatment Grant Project Eligibility List (PEL) was previously approved by the WQCC on November 10, 2008. The previously approved list includes Categories 1-5, and illustrates the current construction needs for all identified eligible water quality projects, including point source wastewater treatment, nonpoint source, storm water, and source water assessment projects.

To further ensure that all additional funds appropriated to Colorado under the ARRA are fully utilized, the WQCC held a rulemaking hearing on March 9, 2009. The WQCC amended WQCC Regulation #51 (5 CCR 1002-51) and established an additional category (Category 6) of eligible projects for potential funding. The projects being added are listed as Category 6 projects in the Additions to the 2009 Project

Eligibility List (Appendix I). Category 6 additions include those projects that are seeking funding under the ARRA and that were not already on the PEL as of January 1, 2009. Projects in Categories 1-5 that qualify for ARRA funds will be given consideration prior to funding of Category 6 projects.

Based on the information received by May 14, 2009, including Preliminary Engineering Reports, Loan Applications, and Site Applications the WQCD will develop Appendix J - ARRA Projected Loans for 2009.

C. CRITERIA AND METHODS FOR DISTRIBUTING ARRA FUNDS

1. Application and Other Administrative Deadlines

In accordance with the ARRA, priority for ARRA funds shall be given to projects on the PEL that are ready to proceed to construction within 12 months of the date of enactment of the ARRA. Colorado has chosen to identify an earlier date of September 30, 2009. Thus, in Colorado, projects that are ready to proceed to construction by September 30, 2009 will receive priority for ARRA funds. Applicants for ARRA funding must indicate in their application whether they have a ready-to-proceed-to-construction date on or before September 30, 2009.

The State must demonstrate that it can fully utilize its ARRA appropriation, in order to avoid the possibility of EPA reallocating such funds to other States. It is therefore imperative that recipients of ARRA funds consistently demonstrate that they are on track to commence construction by September 30, 2009. Colorado has adopted interim milestones to achieve this objective. If an applicant for ARRA funds fails to meet any of these milestones, it will not receive ARRA funding, and any funds available to that project will go towards the next project on the Projected Loan List. The State will not execute a loan for any ARRA project that has not received all required WQCD approvals. The milestones are as follows:

March 23, 2009: Submit an approvable Preliminary Engineering Report (PER) planning document along with a completed PER checklist.

April 27, 2009: Submit a stimulus loan application and a complete/approvable Site Application (as described in Regulation No.22.)

<http://www.cdphe.state.co.us/regulations/wqccregs/100222wqccdomesticwttworks.pdf>.

The Site Application must be received with all associated fees. The Site Application must be approved by the WQCD prior to submittal of the Process Design Report or Engineering Report.

May 31, 2009: Submit a complete/approvable Process Design Report or Engineering Report (as described in WQCC Policy 96-1.)

http://www.cdphe.state.co.us/op/wqcc/StatutesRegsPolicies/Policies/96-1_07.pdf

The Report must be received with all associated fees. The Process Design Report or Engineering Report must be approved by the WQCD prior to submittal of Plans and Specifications.

June 30, 2009: Submit complete/approvable Plans and Specifications and Environmental Assessment Report, or proof that the project qualifies as a Categorical Exclusion from the environmental process.

July 31, 2009: Fully respond to any WQCD questions and comments.

September 30, 2009: Complete bidding process, issue Notice to Proceed, and begin construction.

Should a project fail to meet the construction start date of September 30, funds will be reallocated, or the WQCD reserves the right to determine if there is sufficient cause for the delay and that the delay will not preclude use of the ARRA funds by the federal statutory deadline. The WQCD would need to approve any change order associated with the delay. If the ARRA funds are reallocated any Category 1-5 projects will be eligible for prioritization for SRF funding.

Should additional federal ARRA funds become available through EPA's reallocation of unused funds from other States, Colorado intends to seek additional ARRA allocation and will provide EPA a list of additional projects that are ready to proceed to construction from the List of ARRA Projected Loans for 2009, prioritized using the criteria set forth herein.

2. Funding Categorization and Prioritization

Colorado uses a categorization and prioritization system to ensure the efficient and appropriate allocation of federal SRF monies. The State will employ this system in connection with ARRA funds, and projects will be funded in a priority order as outlined below. The State's existing PEL consists of six categories, with Category 6 recently added:

Category 1 includes those projects that improve, or benefit public health or that will remediate a public health hazard as defined in the WPCRF Rules.

Category 2 includes those projects that enable an entity to achieve permit compliance.

Category 3 includes those projects that contribute to the prevention of a public health hazard; enable an entity to maintain permit compliance; or enable an entity to address a possible future effluent limit or emerging issue.

Category 4 includes those projects that implement a watershed/nonpoint source management plan.

Category 5 includes those projects that implement a source water protection plan.

Category 6 includes those projects that seek funding only under ARRA and that were not already on the PEL as of January 1, 2009. Projects in Categories 1-5 that qualify for funding under ARRA will be given consideration prior to funding of Category 6 projects.

The State will use its existing point system within WQCC Regulation #51 to prioritize projects within each category. See 5 CCR 1002-51, § 51.5(3). If it is determined that the State lacks sufficient ARRA funds to cover loans and loan subsidization for all eligible projects, Category 1 projects that are ready to proceed to construction will be funded prior to Category 2 projects, which will be funded prior to Category 3 projects, which will be funded prior to Category 4 projects, which will be funded prior to Category 5 projects, which will be funded prior to Category 6 projects - until all funds are obligated.

D. ARRA INTEREST RATES AND LOAN/LOAN FORGIVENESS TERMS

The following ARRA loan/loan forgiveness terms have been adopted by the Colorado Water Resources and Power Development Authority (Authority) Board:

<u>Background:</u>	Pursuant to the ARRA, not less than 50% of the ARRA funds will be applied to principal forgiveness as set forth below. It is the intention of this IUP that the balance of ARRA funds beyond approximately 50% will be made available through loans without principal forgiveness.
<u>Loan Term:</u>	Up to 20 Years plus the construction period.
<u>Interest Rate ARRA Loans:</u>	ARRA loans will be issued at an interest rate of 0%.
<u>Administrative Fees on ARRA Loans:</u>	No administrative fees will be charged on ARRA funded loans.
<u>Principal Forgiveness:</u>	Principal forgiveness of up to \$2,000,000 per project will be

provided to the highest prioritized projects until such time as the amount of ARRA funds so applied is not less than 50% of the total ARRA funds available; recognizing, however, that depending upon the costs and priority list order of individual projects funded by ARRA funds, the total applied to principal forgiveness may slightly exceed 50%. Project cost in excess of \$2,000,000 for individual projects funded by ARRA funds will not be eligible for principal forgiveness.

For unobligated capitalization grant funds and re-loan funds, additional subsidization from the current loan program terms, including lower direct loan interest rates and lower leveraged loan interest rates, will be considered by the Authority, Department of Local Affairs, the WQCD, and the WQCC.

E. GREEN INFRASTRUCTURE, WATER OR ENERGY EFFICIENCY IMPROVEMENTS, AND OTHER ENVIRONMENTALLY INNOVATIVE ACTIVITIES

The ARRA requires that, to the extent there are sufficient eligible project applications, not less than 20% of the ARRA funds appropriated to a State shall be used for projects to address green infrastructure, water or energy efficiency improvements, or other environmentally innovative activities.

The State will rely upon the definitions of the terms “green infrastructure,” “water efficiency,” “energy efficiency,” and “environmentally innovative projects” as found in Attachment 7 to EPA’s ARRA Guidance dated March 2, 2009, to guide its administration of the ARRA’s green projects component. The general terms “green projects” and “green components of projects” as used herein are intended to include all of these categories of projects. The WQCD will rely upon the project descriptions and examples of qualifying projects contained in Attachment 7 to EPA’s Guidance in determining whether certain projects meet EPA’s green project criteria. The WQCD will also consider any subsequent policy and/or guidance provided by EPA in making green project determinations. The WQCD will document the bases for each of its determinations that individual projects (or components of projects) meet EPA’s green project criteria.

The following is a description of how the State will strive to achieve the ARRA’s 20% green projects funding goal within the framework of the category ranking system for projects established in Regulation #51 and this IUP. Upon receipt of the ARRA capitalization grant from EPA, Colorado will reserve 20% of the appropriated funds to finance green projects. This account will be referred to as the “Green Project Reserve Account.” The remaining 80% of the appropriated funds may be used to finance both conventional (non-green) projects and green projects. This account will be referred to as the “Unrestricted Account.”

The WQCD will begin by offering funding to the highest ranking Category 1 project on the Project Eligibility List (PEL) that is ready to proceed to construction, and will continue down the list in order of project ranking until the Unrestricted Account is entirely utilized. Green projects or green components of projects will be funded from the Green Project Reserve Account, while conventional projects and conventional components of projects will be funded from the Unrestricted Account.

Once the funds in the Unrestricted Account are fully utilized, the WQCD will make a concerted effort to expend any and all remaining monies in the Green Project Reserve Account by funding only green projects or green components of projects. This may lead to certain conventional projects being “skipped over” in an effort to achieve the 20% green infrastructure goal. It may also result in split funding of some projects whereby the green components are eligible for ARRA funding and the conventional components are eligible for other State financial assistance. Entities offered ARRA funding for the green components of their projects must be ready to make an immediate decision as to whether they wish to accept the condition that the ARRA-specific requirements (i.e. the Davis-Bacon wage rate and “Buy American” provisions) will apply to all State-funded components of their projects. If an entity is not willing to accept this condition, then the WQCD will move to the next project on the PEL to offer funding. This process of proceeding down the PEL in priority order to identify green projects or green components of projects will continue until all funds in the Green Project Reserve Account have been utilized.

In the event the State cannot meet the 20% goal due to lack of green projects that are ready to proceed to construction by the September 30, 2009 deadline, then the State will request permission from EPA (through the certification process in Section V.C. of EPA's Guidance) to allow use of any remaining funds in the Green Project Reserve Account for conventional projects. If EPA accepts the State's certification thereby allowing such conversion of funds, the WQCD would offer funding to the first conventional project on the PEL that was skipped after the Unrestricted Account funds were fully utilized, and would proceed down the list from that point.

In the event that the State receives additional ARRA funds in the future, the priority ranking system contained in the Regulations and this IUP, along with any additional formal EPA Guidance, shall serve as the system for administering such funds.

F. ADMINISTRATIVE EXPENSES

A 4 percent administrative allocation from the ARRA funds is being reserved for WPCRF administrative expenses. This revenue supports compliance with all federal requirements (i.e., all reporting requirements, financial reviews, loan approvals, audit requirements, engineering document reviews, environmental document reviews, design review, construction inspection, monitoring, staff salary and other eligible expenses related to ARRA).

G. ARRA SHORT AND LONG-TERM GOALS

Long-Term Goals:

- Maintain compliance with all state and federal requirements of the ARRA.
- Maintain compliance with the requirement of the 50 percent additional subsidization of the ARRA funds.
- Maintain compliance with the 20 percent utilization of the green infrastructure, water or energy efficiency improvements, or other environmentally innovative technologies provision of the ARRA.
- Maintain compliance with all new reporting requirements of the ARRA.

Short-Term Goals:

- Ensure the funds are prioritized and allocated in a manner that will achieve an overall economic and environmental benefit to the State.
- Allocate all ARRA funds within a time frame that will ensure all funds will be fully utilized.
- Ensure all recipients of the ARRA funds are in construction in a timely manner that will comply with the Act.
- Identify additional ready to proceed projects to utilize additional reallocated ARRA funds should they become available.

H. ADDITIONAL FEDERAL REQUIREMENTS

The ARRA includes a number of new cross-cutting requirements that will apply to projects funded in part or in whole with funds made available by the ARRA. Accordingly, applicants for ARRA funds must certify in their applications that their projects will comply with the following requirements (or submit a justification for a waiver under the ARRA):

1. Davis-Bacon

Section 1606 of the ARRA requires all laborers and mechanics employed by contractors and sub contractors on projects funded directly by or assisted in whole or in part by and through the Federal Government pursuant to the Act shall be paid wages at rates not less than those prevailing on projects of a character similar in the locality as determined by the Secretary of Labor.

The purpose of this language is to apply Davis-Bacon Act wage rules to all assistance agreements made in whole or in part with funds appropriated under the ARRA. The Department of Labor provides all pertinent information related to compliance with labor standards, including prevailing wage rates and instructions for reporting.

2. American Iron, Steel, and Manufactured Goods

Section 1605 of the ARRA requires that none of the appropriated funds may be used for the construction, alteration, maintenance, or repair of a public building or public work unless all of the iron, steel, and manufactured goods used in the project is produced in the United States unless (a) a waiver is provided to the recipient by EPA or (b) compliance would be inconsistent with United States obligations under international agreements. In order to receive a waiver, the State must send a written request to the EPA Administrator. A decision will be made based on the following criteria:

- a. The requirement is inconsistent with the public interest for purposes of the project for which a waiver has been requested,
- b. Iron, steel, and necessary manufactured goods are not produced in the United States in sufficient and reasonably available quantities and of a satisfactory quality, and
- c. Inclusion of iron, steel, and manufactured goods produced in the United States will increase the overall cost of the project by more than 25 percent.

I. Public Review and Comment

- On January 30, 2009, the WQCC filed and posted a notice of a March 9th public Rulemaking Hearing to consider revisions to the WQCC's State Revolving Fund Regulations for inclusion of provisions necessary to implement the ARRA requirements. On the same day, the WQCC posted notice of a March 9th public Administrative Action Hearing to consider approval of revisions to the 2009 IUP for purposes of implementing ARRA funding requirements. On February 2, 2009, these notices were distributed to a list of persons who have requested notification of WQCC rulemaking hearings. The notices were also sent to all persons on the WQCD's Water Quality Bulletin distribution list.
- On February 3, 2009, the WQCD distributed a survey to all entities on the Water Quality Information Bulletin distribution list, to all governmental entities listed on the 2009 eligibility list for which the WQCD had electronic contact information, to a stakeholder list compiled during recent consideration of a potential fee bill, to all Regional Councils of Government, and to the Department of Local Affairs, soliciting requests from interested parties to add Category 6 projects to the PEL, with a deadline of February 13, 2009. The survey was also posted on the WQCD website and the Colorado Water Resources and Power Development Authority website.
- On February 5, 2009, the WQCC posted the proposed revisions to the State Revolving Fund Rules for consideration in the March 9, 2009 Rulemaking Hearing.
- On February 27, 2009, the WQCC filed and posted a notice of an April 13th public Rulemaking Hearing to consider any additional revisions to the WQCC's State Revolving Fund Regulations that may be needed to implement ARRA requirements. On the same day, the WQCC posted notice of an April 13th public Administrative Action Hearing to consider additional revisions to the 2009 IUP for purposes of implementing ARRA funding requirements to be described in forthcoming final EPA Guidance. These notices were distributed in the same manner as the initial January 30, 2009 notices.
- On March 3, 2009, the WQCC posted notice of slight changes to the initial proposal for revisions to the State Revolving Fund Regulations. The WQCC also posted the text of the WQCD's proposal dealing with administration of ARRA funds (Addendum #1 to the 2009 IUP).
- On March 6, 2009, the WQCC posted notice of proposed revisions to the March 3 version of Addendum #1 to the IUP (mainly to include specific funding terms from the Colorado Water Resources and Power Development Authority).
- On March 9, 2009, the WQCC conducted a public Rulemaking Hearing during which it considered and adopted the WQCD's proposal to revise the State Revolving Fund Regulations to include a

new Category 6 for projects seeking funding under the ARRA which were not on the PEL prior to January 1, 2009. On the same day, the WQCC conducted a public Administrative Action Hearing during which it approved the WQCD's proposed Addendum #1 to the IUP and addition of the Category 6 projects to the PEL.

- On March 20, 2009, the WQCC posted notice of a May 11th public Administrative Action Hearing to consider approval of proposed additional revisions to 2009 IUP, to identify projects potentially receiving funding.
- On April 13, the WQCC conducted a public Administrative Action Hearing during which it considered and approved the WQCD's additions to Addendum #1 to the IUP (mainly dealing with administration of the Green Project Reserve Fund).
- On May 11, with a continuation to May 29, 2009, the WQCC conducted a public Administrative Action Hearing during which it considered and approved minor revisions to the 2009 Water Pollution Control Revolving Fund and State Domestic Wastewater Treatment Grant Intended Use Plan and Appendix B Project Eligibility List, minor revisions to the Addendum #1 to the IUP, Appendix J – ARRA Projected Loan for 2009 and Appendix K – Project Category Ranking for Potential ARRA Funding.

Appendix I
Water Pollution Control Revolving Fund
Category 6 Additions to the 2009 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Project Description	Project Cost (\$)	Pop
589020	090065W	6	Academy WSD		El Paso	Collection / Interceptor Construction / Rehabilitation	\$669,875	1,200
G589061	090050W	6	Akron, Town of		Washington	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$250,000	1,785
NA	090116W	6	Arapahoe County WWA		Arapahoe	Stormwater Project	\$589,667	20,000
NA	090127W	6	Arapahoe County WWA		Arapahoe	Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$4,760,900	20,000
NA	090042W	6	Aspen, City of		Pitkin	Improvement / Expansion of Wastewater Treatment Plant; Reuse Facility	\$1,140,000	30,000
NA	090085W	6	Aurora, City of		Arapahoe	Collection / Interceptor Construction / Rehabilitation	\$4,500,000	314,000
NA	090086W	6	Aurora, City of	Potomac Sewer Line	Arapahoe	Collection / Interceptor Construction / Rehabilitation	\$3,000,000	314,000
NA	090087W	6	Aurora, City of	Sanitary Sewer Rehabilitation	Arapahoe	Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$5,000,000	314,000
46914 & 43109	090045W	6	Baca Grande WSD		Saguache	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$1,025,000	2,100
588056	090103W	6	Bailey WSD	Bailey to Conifer WW	Park and Jefferson	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$6,326,000	50,000
21491	090039W	6	Basalt Sanitation District		Pitkin	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$997,000	2,080
582018	090044W	6	Bennett, Town of	Union Pacific Railroad Sewer Project	Adams	Collection / Interceptor Construction / Rehabilitation	\$400,000	1,900
24147	090107W	6	Boulder, City of		Boulder	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$12,200,000	115,000
21245	090121W	6	Brush, City of		Morgan	Stormwater Project	\$2,410,000	5,471
NA	090063W	6	Cherry Hills Village, City of		Arapahoe	Collection / Interceptor Construction / Rehabilitation	\$1,089,900	151
589039	090048W	6	Cheyenne Wells SD		Cheyenne	Eliminate ISDS	\$115,000	945
33791	090051W	6	Clifton SD		Mesa	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS; Improvement / New Biosolids Handling Facility; Reuse Facility	\$24,750,000	
26735	090088W	6	Colorado Springs Utilities		El Paso	Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$13,300,000	394,000
26735	090089W	6	Colorado Springs Utilities		El Paso	Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$600,000	394,000
26735	090090W	6	Colorado Springs Utilities		El Paso	Reuse Facility	\$10,000,000	394,000
26735	090091W	6	Colorado Springs Utilities		El Paso	Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$5,800,000	394,000
36528	090115W	6	Costilla County		Costilla	Collection / Interceptor Construction / Rehabilitation	\$300,000	1,000
G584045	090046W	6	Crested Butte South Metropolitan District		Gunnison	Collection / Interceptor Construction / Rehabilitation	\$200,000	1,200
NA	090071W	6	Crestview WSD		Adams	Collection / Interceptor Construction / Rehabilitation	\$600,000	18,000
589015	090056W	6	Crook, Town of		Logan	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,200,000	129
NA	090129W	6	Crook, Town of		Logan	Nonpoint Source Project	\$20,000	129
COG589087	090043W	6	DeBeque, Town of	I-70 Sewer Project	Mesa	Collection / Interceptor Construction / Rehabilitation	\$450,000	511
39641	090104W	6	Delta, City of		Delta	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$4,951,684	8,600
NA	090080W	6	Denver Water		Denver	Reuse Facility	\$1,000,000	1,200,000
NA	090061W	6	Dillon Valley WSD		Summit	Collection / Interceptor Construction / Rehabilitation	\$2,200,000	2,700
40509	090124W	6	Dinosaur, Town of		Moffatt	Improvement / Expansion of Wastewater Treatment Plant	\$350,000	320
24082	090055W	6	Durango, City of		La Plata	Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$1,500,000	16,000
37311	090101W	6	Eagle River WSD	Edwards Facility	Eagle	Collection / Interceptor Construction / Rehabilitation; Improvement / New Biosolids Handling Facility	\$10,500,000	5,000
37311	090102W	6	Eagle River WSD	Avon WWTF	Eagle	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Improvement / New Biosolids Handling Facility	\$11,800,000	10,000

Appendix I
Water Pollution Control Revolving Fund
Category 6 Additions to the 2009 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Project Description	Project Cost (\$)	Pop
44709	090111W	6	Eckley, Town of		Yuma	Collection / Interceptor Construction / Rehabilitation	\$1,161,100	278
40266	090083W	6	Edgemont Metropolitan District		La Plata	Collection / Interceptor Construction / Rehabilitation	\$40,000	
NA	090075W	6	El Rancho Metropolitan District		Jefferson	Collection / Interceptor Construction / Rehabilitation	\$402,556	528
45926	090108W	6	Erie, Town of	North Water Reclamation Facility	Weld	Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$7,000,000	17,000
45926	090109W	6	Erie, Town of	South Water Reclamation Facility	Weld	Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$5,500,000	17,000
31429	090076W	6	Evergreen Metropolitan District		Jefferson	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$800,000	7,165
37044	090112W	6	Forest Hills Metropolitan District		Jefferson	Improvement / Expansion of Wastewater Treatment Plant	\$350,000	399
44849	090073W	6	Fort Morgan, City of		Morgan	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$2,957,809	12,000
NA	090132W	6	Fort Morgan, City of		Morgan	Stormwater Project	\$50,000,000	12,000
40142	090047W	6	Fraser SD		Grand	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$764,000	1,200
43320	090125W	6	Galeton WSD		Weld	Improvement / Expansion of Wastewater Treatment Plant	\$585,000	148
NA	090066W	6	Granby, Town of		Grand	Stormwater Project	\$350,000	1,200
NA	090067W	6	Granby, Town of	Granby South Service Area	Grand	Collection / Interceptor Construction / Rehabilitation	\$1,103,000	800
40053	090069W	6	Grand Junction, City of		Mesa	Improvement / Expansion of Wastewater Treatment Plant	\$10,000,000	120,000
40258	090040W	6	Greeley, City of		Weld	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$22,013,300	96,540
47155	090093W	6	Gypsum, Town of		Eagle	Collection / Interceptor Construction / Rehabilitation	\$750,000	4,000
47155	090094W	6	Gypsum, Town of		Eagle	Improvement / New Biosolids Handling Facility	\$300,000	4,000
47155	090095W	6	Gypsum, Town of		Eagle	Collection / Interceptor Construction / Rehabilitation; Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$400,000	4,000
589062	090053W	6	Haxtun, Town of		Phillips	Stormwater Project	\$800,000	982
NA	090118W	6	Idaho Springs, City of		Clear Creek	Collection / Interceptor Construction / Rehabilitation; Improvement / New Biosolids Handling Facility; Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$1,100,000	1,885
21113	090114W	6	Julesburg, Town of		Sedgwick	Collection / Interceptor Construction / Rehabilitation	\$500,000	1,467
23124	090079W	6	Lafayette, City of		Boulder	Collection / Interceptor Construction / Rehabilitation	\$700,000	27,000
40673	090113W	6	Lake City, Town of		Hinsdale	Collection / Interceptor Construction / Rehabilitation	\$645,877	500
23671	090082W	6	Lamar, City of		Prowers	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$4,470,000	8,402
40690	090052W	6	Las Animas, City of		Bent	Improvement / Expansion of Wastewater Treatment Plant; Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$2,200,000	2,758
NA	090128W	6	Las Animas, City of		Bent	Stormwater Project	\$5,000,000	2,758
NA	090119W	6	Littleton, City of		Arapahoe	Collection / Interceptor Construction / Rehabilitation	\$4,500,000	100,000
26671	090074W	6	Longmont, City of		Boulder	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$4,430,000	86,000
NA	090133W	6	Longmont, City of		Boulder	Stormwater Project	\$8,500,000	86,000
NA	090097W	6	Loveland, City of		Larimer	Improvement / Expansion of Wastewater Treatment Plant; Green Infrastructure, water efficiency improvements or other environmentally innovative projects; Non-point Source Project	\$17,500,000	63,000
NA	090134W	6	Loveland, City of		Larimer	Nonpoint Source Project	\$100,000	63,000
650096	090117W	6	Lyons, Town of		Boulder	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$9,773,000	1,895

Appendix I
Water Pollution Control Revolving Fund
Category 6 Additions to the 2009 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Project Description	Project Cost (\$)	Pop
G588105	090049W	6	Mid Valley Metropolitan District		Eagle	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,000,000	3,400
23132 & 36927	090059W	6	Monte Vista, City of		Rio Grande	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$3,761,300	4,700
NA	090130W	6	Monte Vista, City of		Rio Grande	Stormwater Project	\$12,808,000	4,700
22969	090058W	6	Morrison Creek Metropolitan WSD		Routt	Eliminate ISDS	\$3,000,000	800
588062	090100W	6	New Castle, Town of		Garfield	Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$250,000	3,148
NA	090136W	6	New Castle, Town of		Garfield	Stormwater Project	\$1,250,000	3,148
NA	090106W	6	North Lincoln WSD		Adams	Collection / Interceptor Construction / Rehabilitation	\$200,000	700
143559	090037W	6	Nucla, Town of	Nucla/Naturita WWTF	Montrose	New Regional Wastewater Treatment Facility; Collection / Interceptor Construction / Rehabilitation	\$5,000,000	734
22845	090084W	6	Pagosa Springs GID		Archuleta	Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation; Improvement / Expansion of Wastewater Treatment Plant; Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$8,750,000	1,709
589083	090054W	6	Palisade, Town of		Mesa	Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$262,000	2,550
40789	090081W	6	Pueblo West Metropolitan District		Pueblo	Improvement / New Biosolids Handling Facility	\$3,750,000	33,000
589088	090126W	6	Rangely, Town of		Rio Blanco	Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$447,000	2,100
72678	090098W	6	Rifle, City of		Garfield	Collection / Interceptor Construction / Rehabilitation	\$2,169,000	9,000
23850	090072W	6	Rocky Ford, City of		Otero	Improvement / Expansion of Wastewater Treatment Plant; Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$1,000,000	4,286
28819	090077W	6	Round Mountain WSD		Custer	Reuse Facility	\$200,000	1,069
47619	090057W	6	Saguache, Town of		Saguache	Green Infrastructure, water efficiency improvements or other environmentally innovative projects	\$10,000	578
40339	090038W	6	Salida, City of		Chaffee	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$20,000,000	5,800
NA	090110W	6	Sedalia WSD		Douglas	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS; Reuse Facility	\$6,350,000	215
NA	090041W	6	Snowmass WSD		Pitkin	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$500,000	2,000
26662	090068W	6	South Adams County WSD		Adams	Collection / Interceptor Construction / Rehabilitation	\$1,227,965	44,000
NA	090123W	6	South Adams County WSD		Adams	Collection / Interceptor Construction / Rehabilitation	\$9,743,442	45,000
23094	090105W	6	St Mary's Glacier WSD		Clear Creek	Improvement / New Biosolids Handling Facility	\$350,000	350
41700	090064W	6	St Vrain Sanitation District		Weld	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$31,000,000	25,000
20834	090099W	6	Steamboat Springs, City of		Routt	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Improvement / New Biosolids Handling Facility	\$13,270,000	6,000
NA	090135W	6	Steamboat Springs, City of		Routt	Stormwater Project	\$1,350,000	6,000
101150	090070W	6	Thornton, City of		Adams	Collection / Interceptor Construction / Rehabilitation	\$750,000	132,000
37681	090120W	6	Three Lakes WSD		Grand	Collection / Interceptor Construction / Rehabilitation	\$3,800,000	9,000
NA	090092W	6	Two Rivers Metropolitan District		Eagle	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$425,000	325
31844	090096W	6	Upper Thompson Sanitation District		Larimer	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$2,700,000	10,800
24201	090078W	6	Victor, City of		Teller	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$6,075,000	453
46451	090062W	6	Wellington, Town of		Larimer	Collection / Interceptor Construction / Rehabilitation	\$1,700,000	6,450
20915	090122W	6	West Jefferson County Metropolitan District		Jefferson	Improvement / Expansion of Wastewater Treatment Plant	\$630,500	7,658
47210	090060W	6	Yuma, City of		Yuma	Improvement / New Biosolids Handling Facility	\$500,000	3,500

Appendix I
Water Pollution Control Revolving Fund
Category 6 Additions to the 2009 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Project Name	County	Project Description	Project Cost (\$)	Pop
NA	090131W	6	Yuma, City of		Yuma	Stormwater Project	\$875,000	3,500
<i>Total:</i>							\$443,794,875	

**CLEAN WATER STATE REVOLVING FUND AMERICAN RECOVERY AND REINVESTMENT ACT PROJECTED LOANS (FUNDABLE LIST) 2009
APPENDIX J**

STATE Colorado
Revised Date 5/27/2009

ARRA Grant \$31,347,700
4% Set Aside \$1,253,908
50% Subsidy \$15,673,850
20% GPR \$6,269,540
ARRA Funds for Loans \$14,419,942

* The project award amount is an estimate. The project must continue to meet all future deadlines and state and federal requirements associated with ARRA funding
** Interest rates are estimated based on project amount and MHI (median household income). ARRA loans are at 0% interest. The base SRF interest rates range from 0% to 2.5% for 2009 only. This includes 0% for populations of 5,000 or less with a MHI less than 61% of the state average MHI. DACs at 61-80 % of the state average for MHI interest rates are 1%. Direct loans up to \$2 million are 2% and leveraged loans over \$2 million are 2.5%
***Green Project Reserve amount are estimates. Some "Green Projects" require a "Business Case"

Project Rank	Category Ranking	Priority Points Assigned	Project Number	Source of Funds	Assistance Recipient	NPDES Number	Project Description	Estimated Date of Construction	Funding Amount Requested	Estimated Eligible Amount	Loan Amount	*Principal Forgiveness	Interest Rate **	Repayment Terms **	***Green Project Reserve Amount	Categorical = C Business = B		
1	1	70	030130W	ARRA	Gunnison County	CO0041430	Extension of the North Gunnison central sewer collection system and eliminate two failure prone sewage lift stations and a lagoon.	9/30/2009	\$ 474,019	\$ 474,019	\$ -	\$ 474,019	0.0%	20 Years				
2	1	60	050025W-2W	ARRA	Fremont/North Canon	CO0039848	Install a centralized sanitary sewer collection system that would serve the North Canon area in Canon City	9/30/2009	\$ 2,000,000	\$ 2,000,000	\$ -	\$ 2,000,000	0.0%	20 Years				
3	1	60	030228W	ARRA	Red Cliff, Town of	CO0021385	New Wastewater Treatment Plant	9/30/2009	\$ 2,000,000	\$ 2,000,000	\$ -	\$ 2,000,000	0.0%	20 Years				
4	1	50	030239W	ARRA	Rye, Town of	CO0032034	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Connect Existing Facility; Collection / Interceptor Construction / Rehabilitation	9/30/2009	\$ 1,968,000	\$ 1,968,000	\$ -	\$ 1,968,000	0.0%	20 Years	\$ 1,568,000	B		
5	1	30	050034W	ARRA	Manitou Springs, City of	none	Collection / Interceptor Construction / Rehabilitation	9/30/2009	\$ 3,900,000	\$ 3,900,000	\$ 1,900,000	\$ 2,000,000	0.0%	20 Years	\$ 3,900,000	B		
6	1	30	080007W	ARRA	Monument Sanitation District	CO0020435	Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	9/30/2009	\$ 2,418,000	\$ 2,418,000	\$ 418,000	\$ 2,000,000	0.0%	20 Years	\$ 2,418,000	B		
7	1	15	090017W	ARRA	Widefield WSD	CO0021067	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	9/30/2009	\$ 1,728,593	\$ 1,728,593	\$ -	\$ 1,728,593	0.0%	20 Years				
8	2	70	030017W	ARRA	Bayfield, Town of	COG589000; COG 589034	Consolidation of the Gem Village wastewater treatment facility with the Town of Bayfield's wastewater treatment facility. Project consist of decommissioning an old lagoon system, replacement of an existing lift station, installation of a backup generator and construction of a force main and a gravity sewer line.	9/30/2009	\$ 1,039,511	\$ 1,039,511	\$ -	\$ 1,039,511	0.0%	20 Years				
9	2	65	030114W	ARRA	Georgetown, Town of	CO0027961	Replacement & Upgrade of sludge process equipment, retrofit aeration basins, new biosolids holding tank, advanced WW treatment and solar electric generator	9/30/2009	\$ 5,800,000	\$ 5,800,000	\$ 3,800,000	\$ 2,000,000	0.0%	20 Years	\$ 1,230,000	C=\$520,000 B=\$710,000		
10	2	65	030209W	ARRA	Pagosa Area WSD	COG589000; CO0031755	The project consists of decommissioning the existing Highlands Lagoon wastewater treatment facility, constructing 7.5 miles of sewer main, a new lift station, and conveyance of wastewater to the Vista wastewater treatment facility.	9/30/2009	\$ 9,322,353	\$ 9,322,353	\$ 8,301,942	\$ 463,727	0.0%	20 Years	\$ 4,173,586	B		
											ARRA LOAN & LOAN FORGIVENESS AMOUNTS-->		\$ 14,419,942	\$ 15,673,850				
											GPR Total		\$ 13,289,586					
10	2	65	030209W	WPCRF	Pagosa Area WSD	COG589000; CO0031755	The project consists of decommissioning the existing Highlands Lagoon wastewater treatment facility, constructing 7.5 miles of sewer main, a new lift station, and conveyance of wastewater to the Vista wastewater treatment facility.	9/30/2009	CONTINUED FROM ROW ABOVE		\$ 556,684	\$ -	2.0%	20 Years				
11	2	45	030175W	WPCRF	Mesa Couty - Lower Valley PID (Mack)	none	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	9/30/2009	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	1.0%	20 Years				
12	2	40	030118W	WPCRF	Glenwood Springs, City of	CO0020516	Phase 1 - 1.95 MGD of a new 3.9 MGD Regional plant, new lift station and 13,000 ft of force main	9/30/2009	\$ 34,600,000	\$ 34,600,000	\$ 34,600,000	\$ -	2.5%	20 Years	\$ 550,000	B		
13	2	40	030240W	WPCRF	Saguache, Town of	CO0047619	The project consists of replacing existing gravity sewer lines, manholes and portions of the existing under-drain. The Town also intends to implement solar-voltaic power to offset energy demands at the wastewater treatment facility and Parshall flume building.	9/30/2009	\$ 437,500	\$ 437,500	\$ 437,500	\$ -	0.0%	20 Years	\$ 87,500	C		
14	2	35	030139W	WPCRF	Hudson, Town of	COG589013	The project consists of connecting the Town's existing collection system to the new wastewater treatment plant, and abandon and reclaim the existing wastewater lagoon site. The project includes construction of a 0.25 MGD lift station, force mains and gravity mains.	9/30/2009	\$ 1,900,000	\$ 1,900,000	\$ 1,900,000	\$ -	2.0%	20 Years	\$ 23,000	C		
15	2	35	030049W	WPCRF	Cheyenne Wells #1 SD	G582044	The project consists of increasing aeration capacity, changing the gas chlorination to liquid chlorination, and replacement of existing cell liner.	9/30/2009	\$ 770,000	\$ 770,000	\$ 770,000	\$ -	1.0%	20 Years	\$ 770,000	B		
16	2	30	080011W	WPCRF	Crested Butte, Town of	20443	The project consists of constructing a new, secondary clarifier and rehabilitation of the collection system.	9/30/2009	\$ 2,300,000	\$ 2,300,000	\$ 2,300,000	\$ -	2.5%	20 Years	\$ 10,000	B		
17	2	25	030039W	WPCRF	Burlington, City of	CO0020613	Improvements to an existing aerated lagoon treatment facility including lining, piping and aeration system. Project will increase capacity to 0.9 MGD.	9/30/2009	\$ 1,974,000	\$ 1,974,000	\$ 1,974,000	\$ -	1.0%	20 Years				
18	2	25	030158W	WPCRF	Lamar, City of	CO0023671	The project consists of replacing an existing wastewater lift station with the construction of a new lift station and headworks facility.	9/30/2009	\$ 2,417,266	\$ 2,417,266	\$ 2,417,266	\$ -	2.5%	20 Years	\$ 85,000	B		
19	2	20	070008W	WPCRF	Pueblo, City of	CO0026646	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	9/30/2009	\$ 5,500,000	\$ 26,500,000	\$ 5,500,000	\$ -	2.5%	20 Years	\$ 1,500,000	C		

Project Rank	Category Ranking	Priority Points Assigned	Project Number	Source of Funds	Assistance Recipient	NPDES Number	Project Description	Estimated Date of Construction	Funding Amount Requested	Estimated Eligible Amount	Loan Amount	*Principal Forgiveness	Interest Rate **	Repayment Terms **	***Green Project Reserve Amount	Category = C Business = B	
20	2	20	030294W	WPCRF	Woodland Park, City of	CO0043214	Replace hand cleaned bar screens with fine mechanical screen and wash press and add vortex grit remove and grit classifier	9/30/2009	\$ 705,000	\$ 705,000	\$ 705,000	\$ -	2.0%	20 Years			
21	3	50	030031W	WPCRF	Boxelder Sanitation District	CO0020478	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	9/30/2009	\$ 4,689,000	\$ 4,689,000	\$ 4,689,000	\$ -	2.5%	20 Years	\$ 3,055,000	B	
22	3	50	030229W	WPCRF	Redstone WSD	CO0046370	Project consists of constructing a new 0.05 MGD wastewater treatment facility.	9/30/2009	\$ 2,100,000	\$ 2,100,000	\$ 2,100,000	\$ -	2.5%	20 Years			
23	3	45	040032W	WPCRF	Mesa County - Whitewater PID	none	Connect to Existing Facility; Eliminate ISDS	9/30/2009	\$ 4,172,250	\$ 4,172,250	\$ 4,172,250	\$ -	2.5%	20 Years			
24	3	40	030087W	WPCRF	Empire, Town of	COG588065	Slipline or replace 10" vcp, manhole repair, replace comminutor	9/30/2009	\$ 515,742	\$ 515,742	\$ 515,742	\$ -	1.0%	20 Years			
25	3	40	090001W	WPCRF	Sunset Metropolitan District	CO0047252	New Regional Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Reuse Facility	9/30/2009	\$ 4,393,000	\$ 2,753,000	\$ 2,753,000	\$ -	2.5%	20 Years			
26	3	40	050009W	WPCRF	Brush, City of	CO0021245	Project consists of replacing a 44-year old deteriorating trickling filter wastewater plant which has exceeded design life, with a new 3-stage biological nutrient removal treatment facility. Project includes new headworks, new primary clarifiers, new bioreactor and new UV disinfection.	9/30/2009	\$ 11,500,000	\$ 11,500,000	\$ 11,500,000	\$ -	2.5%	20 Years	\$ 340,000	B	
27	3	35	090009W	WPCRF	Collbran, Town of	CO0040487	Improvements to and replacement of various portions of the wastewater collection system.	9/30/2009	\$ 1,010,000	\$ 1,010,000	\$ 1,010,000	\$ -	1.0%	20 Years			
28	3	35	050062W	WPCRF	Fruita, City of	COG589094	Project consists of constructing a new wastewater treatment facility, approximately 2 miles of interceptor mains with one lift station.	9/30/2009	\$ 30,994,472	\$ 30,994,472	\$ 30,994,472	\$ -	2.5%	20 Years	\$ 3,337,947	C= \$168,715 B=\$3,169,232	
29	3	25	090019W	WPCRF	Evergreen Metro District	CO0031429	Replace twin t roof, pave parking lot	9/30/2009	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	2.0%	20 Years	\$ 1,640,900	B	
30	3	25	030088W	WPCRF	Erie, Town Of	CO0045926	Improvement / Expansion of Wastewater Treatment Plant; New Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation; Reuse Facility	9/30/2009	\$ 15,170,000	\$ 15,170,000	\$ 15,170,000	\$ -	2.5%	20 Years	\$ 4,800,000	B	
31	3	25	040022W	WPCRF	Granby Sanitation District	CO0020699	Collection system and transmission mains improvements.	9/30/2009	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	2.0%	20 Years			
32	3	20	030083W	WPCRF	Eagle, Town of	COG588080	Collection system improvements downtown replacing old lines	9/30/2009	\$ 1,288,966	\$ 1,288,966	\$ 1,288,966	\$ -	2.0%	20 Years			
33	3	20	030168W	WPCRF	Lochbuie, Town of	CO0047198	New influent pump station, solids processing building, lab/admin building	9/30/2009	\$ 6,613,000	\$ 6,613,000	\$ 6,613,000	\$ -	2.5%	20 Years	\$ 1,100,000	B	
34	3	20	030283W	WPCRF	Westminster, City of	CO0024171	Improvement / Expansion of Wastewater Treatment Plant; Reuse Facility; Collection / Interceptor Construction / Rehabilitation	9/30/2009	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	2.0%	20 Years	\$ 2,000,000	B	
35	3	20	090020W	WPCRF	Windsor, Town of	CO0020320	5.75 MGD lift station and heworks, influent screens, screen compactor, wet well , dry pit sewage pumps grit collector and generator.	9/30/2009	\$ 5,059,508	\$ 5,059,508	\$ 5,059,508	\$ -	2.5%	20 Years	\$ 3,713,103	B	
36	3	20	030124W	WPCRF	Grand Junction, City of	CO0040053	Project consists of replacement of aging sewer lines throughout the collection system and elimination of septic systems.	9/30/2009	\$ 3,200,000	\$ 3,200,000	\$ 3,200,000	\$ -	2.5%	20 Years	\$ 3,200,000	B	
37	4	10	060002W	WPCRF	Colorado Springs, City of	Las Vegas CO0026735; Northern CO0046850	Nonpoint Source Project	9/30/2009	\$ 697,352	\$ 697,352	\$ 697,352	\$ -	2.0%	20 Years	\$ 697,352	C	
38	4	10	030218W	WPCRF	Colorado Springs, City of	Las Vegas CO0026735; Northern CO0046850	Stormwater Project	9/30/2009	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ -	2.0%	20 Years	\$ 840,000	B	
39	6*	25	090094W	ARRA	Gypsum, Town of	CO0047155	New biosolids composting facility	9/30/2009	\$ 376,000	\$ 376,000	\$ 376,000	\$ -	0.0%	20 Years	\$ 376,000	C	
40	6*	20	090040W	ARRA	Greeley, City of	CO0040258	Sheep Draw sanitary sewer extension Aeration system improvements, replace blowers upgrade electrical and control add generator and diffusers. Remove ammonia & nitrogen	9/30/2009	\$ 5,566,000	\$ 5,566,000	\$ 5,566,000	\$ -	0.0%	20 Years	\$ 5,566,000	C	
41	6*	20	090099W	ARRA	Steamboat Springs, City of	CO0020834	Replacement of 6 pumps, polishing pond liner, bar screen, lagoon biosolids and .5 MG digesters	10/1/2009	\$ 6,000,000	\$ 6,000,000	\$ 6,000,000	\$ -	0.0%	20 Years	\$ 3,475,000	B	
42	6*	20	090071W	ARRA	Crestview WSD	none	Replace 5800 8" pipe	10/2/2009	\$ 500,000	\$ 500,000	\$ 500,000	\$ -	0.0%	20 Years	\$ 493,204	B	
43	6*	15	090119W	ARRA	Littleton, City of	none: Littleton Englewood CO0032999	Collection / Interceptor Construction / Rehabilitation	10/3/2009	\$ 4,500,000	\$ 4,500,000	\$ 4,500,000	\$ -	0.0%	20 Years			
BASE SRF LOAN AMOUNT-->											\$ 167,865,740	\$ 15,673,850			\$ 50,949,592		
											\$ 199,599,532	\$ 218,959,532	\$ 182,285,682				

* Category 6 projects are only eligible for ARRA funding

PROJECT CATEGORY RANKINGS FOR POTENTIAL
AMERICAN RECOVERY & REINVESTMENT ACT (ARRA) FUNDING
CLEAN WATER STATE REVOLVING FUND
APPENDIX K

Eligibility Category	Project Number	Assistance Recipient	Project Description	Funding Amount Requested	Amount Eligible
1	050025W-2W	Fremont/North Canon	Install a centralized sanitary sewer collection system that would serve the North Canon area in Canon City, CO	\$ 2,000,000	\$ 2,000,000
1	030130W	Gunnison County	Collection / Interceptor Construction / Rehabilitation	\$ 474,019	\$ 474,019
1	050034W	Manitou Springs, City of	Collection / Interceptor Construction / Rehabilitation	\$ 3,900,000	\$ 3,900,000
1	080007W	Monument Sanitation District	Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$ 2,418,000	\$ 2,418,000
1	030228W	Red Cliff, Town of	New Wastewater Treatment Plant	\$ 2,000,000	\$ 2,000,000
1	030239W	Rye, Town of	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Connect Existing Facility; Collection / Interceptor Construction / Rehabilitation	\$ 1,968,000	\$ 1,968,000
1	090017W	Widefield WSD	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$ 1,728,593	\$ 1,728,593
2	030017W	Bayfield, Town of	Consolidation of the Gem Village wastewater treatment facility with the Town of Bayfield's wastewater treatment facility. Project consist of decommissioning an old lagoon system, replacement of an existing lift station, installation of a backup generator and construction of a force main and a gravity sewer line.	\$ 1,039,511	\$ 1,039,511
2	030039W	Burlington, City of	Improvements to an existing aerated lagoon treatment facility including lining, piping and aeration system. Project will increase capacity to 0.9 MGD.	\$ 1,974,000	\$ 1,974,000
2	030049W	Cheyenne Wells #1 SD	The project consists of increasing aeration capacity, changing the gas chlorination to liquid chlorination, and replacement of existing cell liner.	\$ 770,000	\$ 770,000
2	080011W	Crested Butte, Town of	The project consists of constructing a new, secondary clarifier and rehabilitation of the collection system.	\$ 2,300,000	\$ 2,300,000
2	030114W	Georgetown, Town of	Replacement & Upgrade of sludge process equipment, retrofit aeration basins, new biosolids holding tank, advanced WW treatment and solar electric generator	\$ 5,800,000	\$ 5,800,000
2	030118W	Glenwood Springs, City of	Phase 1 - 1.95 MGD of a new 3.9 MGD Regional plant, new lift station and 13,000 ft of force main	\$ 34,600,000	\$ 34,600,000
2	030139W	Hudson, Town of	The project consists of connecting the Town's existing collection system to the new wastewater treatment plant, and abandon and reclaim the existing wastewater lagoon site. The project includes construction of a 0.25 MGD lift station, force mains and gravity mains.	\$ 1,900,000	\$ 1,900,000
2	030175W	Mesa County Lower Valley PID (Mack SD)	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$ 2,000,000	\$ 2,000,000
2	030209W	Pagosa Area WSD	The project consists of decommissioning the existing Highlands Lagoon wastewater treatment facility, constructing 7.5 miles of sewer main, a new lift station, and conveyance of wastewater to the Vista wastewater treatment facility.	\$ 9,322,353	\$ 9,322,353
2	070008W	*Pueblo, City of	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$ 26,500,000	\$ 5,500,000
2	030240W	Saguache, Town of	The project consists of replacing existing gravity sewer lines, manholes and portions of the existing under-drain. The Town also intends to implement solar-voltaic power to offset energy demands at the wastewater treatment facility and Parshall flume building.	\$ 437,500	\$ 437,500

2	030294W	Woodland Park, City of	Replace hand cleaned bar screens with fine mechanical screen and wash press and add vortex grit remove and grit classifier	\$ 705,000	\$ 705,000
3	030031W	Boxelder Sanitation District	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$ 4,689,000	\$ 4,689,000
3	050009W	Brush, City of	Project consists of replacing a 44-year old deteriorating trickling filter wastewater plant which has exceeded design life, with a new 3-stage biological nutrient removal treatment facility. Project includes new headworks, new primary clarifiers, new bioreactor and new UV disinfection.	\$ 11,500,000	\$ 11,500,000
3	090009W	Collbran, Town of	Improvements to and replacement of various portions of the wastewater collection system.	\$ 1,010,000	\$ 1,010,000
3	030083W	Eagle, Town of	Collection system improvements downtown replacing old lines	\$ 1,288,966	\$ 1,288,966
3	030087W	Empire, Town of	Slip line or replace 10" vcp, manhole repair, replace comminutor	\$ 515,742	\$ 515,742
3	030088W	Erie, Town Of	Improvement / Expansion of Wastewater Treatment Plant; New Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation; Reuse Facility	\$ 15,170,000	\$ 15,170,000
3	090019W	Evergreen Metro District	Replace twin t roof, pave parking lot	\$ 2,000,000	\$ 2,000,000
3	050062W	Fruita, City of	Project consists of constructing a new wastewater treatment facility, approximately 2 miles of interceptor mains with one lift station.	\$ 30,994,472	\$ 30,994,472
3	040022W	Granby Sanitation District	Collection system and transmission mains improvements.	\$ 2,000,000	\$ 2,000,000
3	030124W	Grand Junction, City of	Project consists of replacement of aging sewer lines throughout the collection system and elimination of septic systems.	\$ 3,200,000	\$ 3,200,000
3	030158W	Lamar, City of	The project consists of replacing an existing wastewater lift station with the construction of a new lift station and headworks facility.	\$ 2,417,266	\$ 2,417,266
3	030168W	Lochbuie, Town of	New influent pump station, solids processing building, lab/admin building	\$ 6,613,000	\$ 6,613,000
3	040032W	Mesa County - Whitewater PID	Connect to Existing Facility; Eliminate ISDS	\$ 4,172,250	\$ 4,172,250
3	030229W	Redstone WSD	Project consists of constructing a new 0.05 MGD wastewater treatment facility.	\$ 2,100,000	\$ 2,100,000
3	090001W	Sunset Metropolitan District	New Regional Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Reuse Facility	\$ 4,393,000	\$ 2,753,000
3	030283W	Westminster, City of	Improvement / Expansion of Wastewater Treatment Plant; Reuse Facility; Collection / Interceptor Construction / Rehabilitation	\$ 2,000,000	\$ 2,000,000
3	090020W	Windsor, Town of	5.75 MGD lift station and headworks, influent screens, screen compactor, wet well , dry pit sewage pumps grit collector and generator.	\$ 5,059,508	\$ 5,059,508
4	030218W	Colorado Springs, City of	Nonpoint Source Project	\$ 2,000,000	\$ 2,000,000
4	060001W	Colorado Springs, City of	Stormwater Project	\$ 697,352	\$ 697,352
6	090071W	Crestview WSD	Replace 5800 8" pipe	\$ 500,000	\$ 500,000
6	090040W	Greeley, City of	Sheep Draw sanitary sewer extension Aeration system improvements, replace blowers upgrade electrical and control add generator and diffusers. Remove ammonia & nitrogen	\$ 5,566,000	\$ 5,566,000
6	090094W	Gypsum, Town of	New biosolids composting facility	\$ 376,000	\$ 376,000
6	090119W	Littleton, City of	Collection / Interceptor Construction / Rehabilitation	\$ 4,500,000	\$ 4,500,000
6	090099W	Steamboat Springs, City of	Replacement of 6 pumps, polishing pond liner, bar screen, lagoon biosolids and .5 MG digesters	\$ 6,000,000	\$ 6,000,000

* Pueblo is requesting only 5.5 million from ARRA and balance prioritized through base SRF account