

COLORADO
WATER POLLUTION CONTROL REVOLVING FUND
ANNUAL REPORT

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FOR THE ENVIRONMENTAL PROTECTION AGENCY
REGION VIII

COLORADO WPCRF ANNUAL REPORT

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WORKS CITED

Colorado Department of Public Health and Environment. *Status of Water Quality in Colorado - 2004*

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I. INTRODUCTION

The Colorado Water Resources and Power Development Authority (“Authority”), the Water Quality Control Division (“Division”) and the Division of Local Government (“DLG”), hereinafter collectively referred to as the “State,” have prepared this annual report on Colorado’s Water Pollution Control Revolving Fund (“WPCRF”). This report is intended to describe the activities of the WPCRF for the period January 1, 2006 to December 31, 2006. It addresses the progress made on the goals of the program and presents the 2006 Annual Audit.

II. HISTORY

Colorado’s WPCRF program was established by legislation in April 1988. Also in April 1988, the Water Quality Control Commission (“Commission”) adopted the “State of Colorado Water Pollution Control Revolving Fund Rules” (“Rules”) Regulation #51 that provides guidelines for the administrative procedures and the Intended Use Plan (“IUP”).

Beginning in calendar year 2005, and thereafter the annual IUP will be approved by the Commission in an Administrative Action Hearing as specified in the WPCRF Rules rather than through a formal rulemaking hearing. The IUP, containing additions and modifications to the Project Eligibility List, is approved by the Commission no later than December 31 of each year. The Project Eligibility List is then incorporated into a joint resolution that is approved by the Colorado General Assembly during the subsequent legislative session prior to April 1.

A. Water Quality Program Rules/Policies

The Commission amended the Rules to include non-point source projects and other program improvements on January 3, 1989.

The Rules were amended again on October 11, 1990, to allow the Division and the Commission the flexibility to compile and adopt the Priority and Eligibility Lists at anytime during the year with final action being completed by December 31. Originally the process for developing the Eligibility List was initiated in April with approval by the Commission at the August hearing. The additions and modifications to the Eligibility List would then go to the legislature in January for joint resolution by April; therefore, the funding of projects was delayed by an entire year. This change allowed the process to be compatible with the legislation and reduce delays.

The October 17, 1991, revisions to the Rules allowed additional projects that are eligible under this program to receive funding priority. Eligible categories for “potential health hazards” and “facilities beyond the design life and in need of repair” were added to assist communities with pollution prevention projects before the need to take compliance and enforcement actions. A sludge disposal category was added to assist communities with meeting State/EPA sludge management regulations.

Proactive changes were made to the Rules in October 1992. Small communities (under 5,000 population) are eligible for WPCRF assistance with an approved feasibility study rather than an extensive facility plan. The feasibility study will still have all the necessary requirements (such as environmental information and public participation) and will help reduce costs to small communities. The Rules were also amended to include water conservation measures as an eligible project for participation in the WPCRF. Additional priority points are now assigned for projects that include water conservation measures.

No substantial changes were made in 1993, 1994 or 1995. However, the Commission directed staff to revisit the Rules for possible changes to the priority point system. In June 1996 the Division received a Funding Framework Grant from EPA to create a pilot priority system with expanded eligibilities. A Critical Review Team (“CRT”) was formed to address changes to the Rules that were targeted for completion prior to the adoption of the FY1998 IUP. On March 10, 1997, the Commission adopted interim Rules. The Interim Rules were utilized as a test and reviewed by the Division, the CRT and the Commission over the next year.

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It was anticipated that the Interim Rules would be reviewed after the 1998 IUP and Eligible Project List were produced. The 1998 IUP was finalized in November 1997 and the Division believed it would be beneficial to get the CRT's input before finalizing revisions. The 1999 IUP (adopted by the Commission in October 1998) more accurately reflected the Interim Rules due to the completion of the Division's watershed-oriented organization.

After the October 1998 Commission meeting, the Interim Rules were finalized and sent out for public notice for a hearing in February 1999. The most significant changes included: 1) definitions for traditional and non-traditional projects; 2) description and examples of eligible projects; and 3) the ability to establish a cut off date each year for the Division to submit a completed IUP to the Commission.

The Commission held a public rulemaking hearing in May 2000 to consider changes to the Rules to simplify the IUP process. Previously, the IUP contained two lists: 1) the Project List that identified all projects including long-term needs and 2) the Project Eligibility List that contained projects extracted from the Project List that had prepared or anticipated preparing a facility plan during the funding year. Based on recommendations from stakeholders, the two lists were combined into one Project Eligibility List. Additions and modifications to this list are submitted to the legislature each year for approval. No additional changes have been made to the Rules since May 2000.

In May 2004 a public rulemaking hearing was held to consider changes to the Rules that incorporate statutory amendments. The Division and the Attorney General's Office took this rulemaking opportunity to reexamine the regulation for consistency with federal and state requirements. The Attorney General's Office, along with the Division and a stakeholders group, also discussed options to simplify the process for the Commission's annual approval of the "Intended Use Plan." In order to accomplish these objectives, the Commission approved the following changes to WPCRF Rules - Regulation No. 51 on November 17, 2004:

Section 51.3 - This section was amended to specifically include the federal requirements for developing the annual Intended Use Plan. The section (along with section 51.5(8)) was also amended to make the process for annual changes to the Intended Use Plan more flexible by authorizing the Commission to approve of the Plan in a public forum after a public notice and comment period, while deleting the requirement for a rulemaking process.

Section 51.5(2) - Category 1 and 2 were explained further to assist staff in categorizing projects on the Project Eligibility List.

Section 51.5(3) - Language was added to specify that applications for leveraged loan projects must be submitted by a deadline established in the Intended Use Plan. This process allows staff to prioritize projects when the WPCRF lacks sufficient funds to provide loans to all eligible applicants ready to proceed.

Section 51.5(9) - This provision was included to reflect recent amendments to the Colorado Water Resources and Power Development Authority Act that allow emergency projects to be added to the Project Eligibility List for funding throughout the year with approval by the Commission.

In October 2005 the Commission held a formal public hearing and adopted amendments to the WPCRF Rules and approved the 2006 Intended Use Plan establishing a Disadvantaged Communities Program. A disadvantaged community was defined as a governmental agency that has a population of 5,000 or less with a median household income that is 80 percent or less of the statewide median household income. Median household income as a percentage of the statewide median household income is used to distribute funding to governmental agencies that are disadvantaged in accordance with two categorical affordability tiers:

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Category 1 - Disadvantaged communities with median household income levels that range from 61 percent to 80 percent of the statewide median household income qualifies for loans up to \$2 million per project. The loan interest rate is established at 50 percent of the direct loan rate (as set annually by the Authority Board) for qualifying governmental agencies.

Category 2 - Disadvantaged communities with median household income levels that are 60 percent or less of the statewide median household income qualify for loans up to \$2 million per project. The loan interest rate is established at 0 percent for qualifying governmental agencies.

To the maximum extent practical (based on available data), projects eligible to receive the reduced interest rate will be identified on the Projected Loans List, Appendix C of the WPCRF IUP. An application deadline of February 1 and July 1 was established for both direct and leveraged loans. An application deadline will ensure that the "Criteria and Methods for Distributing Funds," as outlined in the 2006 IUP, are applied consistently to all applicants in the event the WPCRF lacks sufficient funds to cover loans for all eligible projects that are ready to proceed.

B. Financial Program Policies

Minor changes to the financial program were made in 1994, 1995 and 1996. The changes occurred in both the direct loan and leveraged loan programs. In 1994, through the Surplus Matching Account agreement, the leveraged loan program was modified to include direct loan repayments as security for the Clean Water Revenue Bonds. These repayments are held for up to one year in the Surplus Matching Account along with de-allocations from the Matching Accounts and the repayment of the State Match. On September 1 of each year, the Surplus Matching Account may be used to cure any default on any Clean Water Revenue Bonds. If there are no defaults, the funds are moved to the re-loan account on September 2. By pledging the direct loan repayments, the ability to make additional loans with this money will be delayed for a short time period.

In 1995, an additional minor change occurred. To provide additional security for the Clean Water Revenue Bonds, another modification to the Surplus Matching Account agreement required funds in each Matching Account to be the greater of: (a) the amount required to be on deposit in the Matching Account for such Bonds; or (b) maximum annual debt service due in the current year or future years on the Bonds secured by such Matching Account. By keeping the Matching Account for each borrower at the maximum annual debt service level, the WPCRF will lose some loan capacity over the last four years of each loan. The Matching Account is generally larger than the maximum annual debt service, except for the last four years of each Bond issue.

The last minor change in 1995 involved the Authority's policy on direct loan amounts. The Authority's Board reviewed the current limitation of \$500,000 for each direct loan. Although this has not been a strict policy, it had been a guideline. Since the number and size of leveraged loans are uncertain for each year and the WPCRF had, at that time, in excess of \$24 million of unencumbered grant awards, the Board felt it was appropriate to change the policy guideline to allow direct loans with amounts of up to \$1.0 million. In reviewing direct loans of this size, the Board would favorably consider a shorter loan term.

In December 1996, the Board reduced the closing fee on direct loans from 0.8 percent to 0.5 percent to offset increased legal expenses associated with the loans.

In the 1998 IUP and again in the 1999 IUP, plans were presented to transfer to the Drinking Water Revolving Fund (DWRF) \$6,666,667 of federal capitalization grant (and \$1,333,333 of State Match) initially obligated to the WPCRF. Since the Commission, the Board of Health, the Governor and the public supported the transfer, the requested amounts were transferred to the DWRF in December 1999.

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In 1998, the Authority evaluated the use of a "cross-collateralization" pledge between the WPCRF and DWRF. This pledge enhances the credit quality of both programs by allowing assets of one fund to be used to cure bond defaults in the other. The 1999 IUP for both programs contained language explaining this credit enhancement mechanism. In early 1999, this pledge was implemented and resulted in "AAA" ratings for the leveraged bonds of both programs.

The Authority Board made the decision to use re-loan funds on all direct loans executed after November 1, 1999. The decision was also made to retroactively use re-loan funds for the Town of New Castle (loan awarded January 1, 1999) and the City of La Junta (loan awarded October 15, 1999).

In 2000 for the 2001 IUP, the Authority reduced the interest rate on all future direct loans (after November 1, 2000) to 4.0% and eliminated the 0.5% closing charge. In addition, starting November 1, 2000, \$50,000 was designated for planning and design grants to small communities (<10,000 pop.). The maximum grant for a community was set at \$10,000.

In 2002, 2003, 2004, 2005 and 2006, the Authority Board approved \$100,000 for planning and design grants to small communities.

Due to the large number of projected loans in 2004 from the WPCRF and a small number of loans from the DWRF, the Division and the Authority met with a stakeholders group on August 6, 2003, to evaluate the feasibility of transferring funds from the DWRF to the WPCRF. There were no objections to the transfer. Based on the Commission, the Board of Health, and the Governor's approvals, a transfer of approximately \$8 million dollars (including the state match) was made from the DWRF into the WPCRF in 2003. None of these funds were used for administrative purposes.

The following table itemizes the amount of net SRF funds available for transfer between the two programs.

Year	Transaction	Banked Transfer Ceiling	Transferred From WPCRF-DWRF	Transferred From DWRF-WPCRF	WPCRF Funds Available To Transfer	DWRF Funds Available To Transfer
1997	CG Award	\$5.6	-----	-----	\$ 5.6*	\$ 5.6*
1998	CG Award	8.8	-----	-----	8.8	8.8
1999	CG Award	12.1	-----	-----	12.1	12.1
1999	Transfer	12.1	\$8.0**	-----	5.4	18.8
2000	CG Award	15.6	-----	-----	8.9	22.3
2001	CG Award	19.1	-----	-----	12.4	25.8
2003	CG Award	23.6	-----	-----	16.9	30.3
2003	CG Award	28.0	-----	-----	21.3	34.7
2003	Transfer	28.0	-----	\$8.0**	28.0	28.0
2004	CG Award	32.2	-----	-----	32.2	32.2
2005	CG Award	36.7	-----	-----	36.7	36.7
2006	CG Award	41.5	-----	-----	41.5	41.5

*Transfer could not occur until one year after the DWRF has been established.

**\$6.7 Million capitalization grant funds and \$1.3 million State Match funds.

The transfer was a combination of capitalization grant (\$6,666,667) and State Match (\$1,333,333) with the federal portion coming from the 2003 capitalization grant. The transfer diminished the loan capacity of the DWRF by approximately \$18 million (leverage ratio of approximately 2.25 multiplied by \$8.0 million) and increased the loan capacity of the WPCRF by an equal amount.

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Pursuant to the 2004 IUP, the Authority Board set the 2004 direct loan rate at 3.5% at the Authority's December 2003 Board meeting. At the Authority Board's December 2004 meeting, the Board approved maintaining the loan rate at 3.5% for all 2005 direct loans.

In late 2004 the Authority Board decided to conduct a survey to evaluate current strategies and enabling policies for operating the Water Pollution Control Revolving Fund and the Drinking Water Revolving Fund. A consultant was hired and a survey was developed with the assistance of a joint working group composed of representatives from the Authority, the Division and DLG. The survey was sent to 50 entities that included borrowers, bankers, lawyers, financial advisers, engineers and other governmental agencies not participating in the programs. Sixteen surveys were returned. After reviewing the responses and discussing them at an open public meeting, the Authority's Board decided to implement the following:

- 1) Pursue a revision to the Authority's statute to change one of the Board's qualifications from "one experienced in planning and development" to "one experienced in drinking water or water quality matters" effective July 1, 2006.
- 2) Promote better agency coordination including one common pre-application for all funding programs and improving the loan process.
- 3) Continually review the programs to make modifications to address changing needs.
- 4) Establish a disadvantaged communities loan program for the WPCRF effective January 1, 2006.
- 5) Increase the size of direct loans to \$2 million effective January 1, 2006.
- 6) Board and staff are to review the success of the WPCRF and DWRF disadvantaged communities' loan programs in early 2007. At that time, the Board will review both programs and determine if modifications are desirable.
- 7) Review the areas of current flexibility with loan covenants and identify areas that may provide additional flexibility. If additional flexibility is provided, the basis for such flexibility shall be documented.
- 8) Support the Division's request for grant funds before the Colorado General Assembly.
- 9) Examine the availability of program funds to increase grants for planning and design work or other purposes.

To reduce the audit burdens on small borrowers the Authority Board adopted, at its June 3, 2005, Board Meeting, the existing State statutory requirement to accept a copy of the short form audit exemption in lieu of audited financial statements for entities with revenue of less than \$100,000 provided that the exemption be completed by a person skilled in governmental accounting practices. Borrowers with revenue of more than \$100,000 but less than \$500,000 may provide the long form exemption in lieu of audited financial statements; however, the exemption must be completed by an independent accountant with knowledge of governmental accounting requirements.

In December 2006 the Authority Board maintained the direct loan rate for 2007 at 3.75%. This change will ensure affordable financial assistance for eligible applicants while maintaining a perpetual self-sustaining revolving fund program.

Beginning in 2006, the WPCRF Program began funding Disadvantaged Communities loans. Eligibility for Disadvantaged Communities loans is described in more detail in Section II A.

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III. SUMMARY

Of the \$203,246,523 of capitalization grants awarded since inception through December 31, 2006, \$201,941,116 is obligated to loans and grants administration. Of this amount \$17,756,380 remains to be drawn (un-liquidated obligations) for loans, while \$6,774,884 has been drawn cumulatively for grant administrative purposes (See **Exhibit D** EPA Capital Contributions Summary).

The 2006 IUP's (**Attachment 1**) Project Eligibility List documented 307 projects requiring a total of \$1,294,013,562 in project funding (Appendix B in the IUP). During 2006, DLG performed financial analysis and completed credit reports on the following sixteen applicants to the WPCRF program:

Bennett, Town of	Mead, Town of
Clifton Water and Sanitation Districts #1	Ordway, Town of
Clifton Water and Sanitation Districts #2	Pierce, Town of
Cucharas Sanitation and Water District	Ralston Valley Water and Sanitation District
Elizabeth, Town of	Romeo, Town of
Fairplay Sanitation District	Springfield, Town of
Granby Sanitation District	Stratton, Town of
Haxtun, Town of	Sugar City, Town of

Through December 31, 2006, the WPCRF funded 83 leveraged loans totaling \$656,441,897 and 56 direct loans totaling \$34,828,188 (See **Exhibit A** – Loan Summary Report for more detail.) Nineteen loans, totaling \$52,482,937 in principal, were executed in 2006.

Five communities received funding through the leveraged loan program and fourteen communities received funding through the WPCRF direct loan program. Of the fourteen direct loans, nine received a loan through the Disadvantaged Communities Program. Loans executed in 2006 are listed below:

Eligibility List Category	Project Name	Date	Loan Amount	Loan Rate	Term (yrs.)
2	La Jara, Town of	02/23/06	\$750,000	0.000%	20
2	Kersey #2, Town of	03/01/06	\$1,800,000	3.500%	20
2	Ault, Town of	03/30/06	\$1,396,850	1.750%	20
1	Clifton Sanitation District #2	05/24/06	\$9,800,000	3.640%	21
2	Donala Water & Sanitation District	05/24/06	\$4,906,910	3.640%	21
2	Granby Sanitation District	05/24/06	\$4,810,728	3.640%	21

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2	Triview Metro District	05/24/06	\$4,906,910	3.640%	21
2	Sugar City, Town of	07/06/06	\$306,000	0.000%	20
2	Bennett, Town of	07/14/06	\$161,000	3.750%	20
1	Boulder County/ Eldorado Springs	07/28/06	\$1,651,808	3.500%	19
2	Clifton Sanitation District #1	08/10/06	\$2,000,000	0.000%	21
2	Ralston Valley Water & Sanitation District	09/15/06	\$1,200,000	3.750%	20
2	Cherokee Metro District	11/08/06	\$15,249,690	3.490%	21
2	Stratton, Town of	11/20/06	\$442,000	1.875%	21
1	Cucharas Sanitation & Water District	11/29/06	\$768,000	3.750%	20
2	Pierce, Town of	12/05/06	\$895,000	1.875%	21
2	Haxtun, Town of	12/13/06	\$305,041	1.875%	21
2	Ordway, Town of	12/20/06	\$599,000	0.000%	21
2	Springfield, Town of	12/20/06	\$534,000	0.000%	21
Loan Principal Closed 2006			\$52,482,937		

IV. ACCOMPLISHMENTS AND GOALS

The following discussion addresses the accomplishments of the WPCRF throughout the year and discusses progress toward meeting the goals identified in the 2006 IUP.

A. Accomplishments

The Commission held an Administrative Action hearing on October 11, 2005, at which time the 2006 IUP was approved. In the 2006 IUP (**Attachment 1**), 14 projects totaling \$62,295,000 were identified for potential loans (Appendix C to the 2006 IUP). As outlined above nineteen (19) loans were executed during 2006 with a total principal amount of \$52,482,937. Federal grant funds were obligated to Donala Water and Sanitation District, Granby Sanitation District, Triview Metropolitan District, and Cherokee Metropolitan District. Clifton Sanitation District No. 2 was funded with both Federal Grant funds and WPCRF reloan funds. Details of the loans can be found in the Project Status portion of this report and in the WPCRF Loan Summary Report (**Exhibit A**). Nine of the fourteen systems identified on the Projected Loan List (Appendix C to the 2006 IUP) were funded. **Attachment 2** provides a status update of all projects identified on the 2006 Projected Loan List.

The Authority Board adopted standardized income survey procedures for applicants to the WPCRF Disadvantaged Communities Loan Program. Authority, Division and DLG staff worked with the State Demographer's Office in DLG to develop a new income survey policy. With the assistance of the State Demographer's Office, potential loan applicants can conduct an income survey according to the adopted procedures to determine if they meet Disadvantaged Communities Loan criteria.

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B. Long Term Goals as Identified in the 2006 IUP

The long-term goals of the WPCRF are to maintain, restore and enhance the integrity of the State's waters for the benefit of the overall environment and the protection of public health. To achieve these goals the following objectives were developed for 2006:

1. Provide affordable financial assistance for eligible applicants while maintaining a perpetual, self-sustaining revolving fund program.

The program has been set up to be self-perpetuating and will be leveraged to the maximum extent possible to meet the projected water quality needs of the state and to maintain the economic viability of the WPCRF. The incentives used for loans included direct loan interest rates at 3.75 percent and leveraged loans at 80 percent of the market rate of the Clean Water Revenue Bonds issued by the Authority

2. Provide technical assistance to governmental agencies for facilitating effective planning, design, financing, and construction of facilities to meet water quality standards.

Pre-application meetings are arranged with communities to assist with planning, scheduling, and financing. Representatives from the Division, DLG and the Authority work with potential loan recipients to explore funding alternatives and explain the program requirements and timeframes.

3. Maintain compliance with state and federal laws and the provisions of the State/EPA Operating Agreement.

The WPCRF program is administered in accordance with the EPA approved Operating Agreement and Handbook of Procedures as well as the WPCRF Rules approved by the Commission.

C. Short Term Goals as Identified in the 2006 IUP

The short term goals of the WPCRF are to continue to preserve and improve the quality of the State's waters (surface and ground), to meet the wastewater treatment needs of the State, and to eliminate any public health hazards related to discharges of inadequately treated wastewater. To achieve these goals the following objectives were developed for 2006:

1. The WQCD will prepare and submit a Capitalization Grant application based on the FFY 2006 allotment for the WPCRF by April 2006.

After receipt of the allotment formula the Authority, in conjunction with the Division, completed and submitted the application for the 2006 grant funds on October 19, 2005. The Capitalization Grant was awarded on January 3, 2006.

2. The WQCD will initiate the process for identifying projects in the FY 2007 Intended Use Plan by April 2006.

The process of identifying projects for inclusion in the WPCRF 2006 IUP was accomplished by means of developing and mailing an informative/questionnaire type survey. The necessary information for developing this survey was obtained from various sources, including the "Shared Projects Database." Data was collected using queries designed to gather and merge entity contact information, descriptions and costs of all projects on the 2005 Project Eligibility List. This data was subsequently compiled along with information for entities that were under a compliance schedule or enforcement action. The distribution and reach of this survey also included projects identified by the Funding Coordination

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Committee, projects identified by USDA Rural Development, DLG field staff, Division District Engineers and staff from Area Council of Governments.

News articles describing the survey process and listing the Authority's web site (for a copy of the survey form) were also published in the Colorado Non-Point Source Connection, AWARE Colorado, the Colorado Municipal Leagues bi-weekly newsletter, the Special District Association's newsletter, and the Rocky Mountain Water Environment Association Rumble's publication.

3. The Authority will submit an Annual Report to EPA by April 30, 2006.

The 2005 Annual Report was submitted to EPA by April 30, 2006.

4. In conformance with EPA's required reporting of WPCRF "Output/Outcomes" the Division will document, and include in the 2005 Annual Report, environmental benefits of all 2005 WPCRF loan awards. Environmental Benefit tracking will be done using the EPA approved "CWSRF Benefits Reporting" web-based tracking system.

Both the 2005 and the 2006 Annual Reports include the Environmental Benefits Tracking sheets completed for all WPCRF funded projects in 2005 and 2006. This information was obtained using EPA's approved CWSRF Benefits Reporting web-based tracking system. The CWSRF Benefits Reporting database currently houses loan and project information on 48 loans totaling \$377,142,284 in CWSRF assistance. Loans executed between 2004 and 2006 reflect 100% CWSRF reporting coverage on 32 loans for a total assistance amount of \$174,048,985.00.

5. The WQCD will develop a Five-Year Strategic Plan for the Financial Assistance Program.

Due to the pending reorganization of the Outreach and Assistance Program efforts to develop a five year strategic plan for the Financial Assistance Program have been put on hold.

6. The program partners will work with the Funding Coordination Committee and the SRF Policy Committee to implement program improvements including:
 - a. Continue coordination with all funding agencies for water quality projects identified in the 2006 IUP.
 - b. Evaluate the impacts of implementing a pre-application form, through the Funding Coordination Committee, that could be available statewide for water and wastewater entities interested in receiving funding through the State Revolving Fund Program (SRF), Energy Impact Assistance Fund (EIAF), Community Development Block Grant (CDBG), and Rural Development Program.
 - c. The Division has a Pre-Application form, included in the Hand Book of Procedures that is available and is used during pre application meeting. Review the areas of current flexibility with WPCRF loan covenants and identify areas that may provide additional flexibility.
 - d. Evaluate the potential/impacts of increasing set-a-sides for planning and design grants. Due to the limited availability of WPCRF funds it was determined that additional P&D grant funds could result in more projects than funds available for the loan. Therefore, a decision was made not to increase P&D grant funding.
 - e. Improve coordination with the three agencies to facilitate project approvals and development.

These are ongoing efforts and will continue through 2007 and 2008.

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7. The program partners will consider the appropriateness of introducing legislation in 2006 that would change the “planning” experience requirement for one of the authority board positions to one that would have experience in “public health issues” and/or “water quality matters.”

This goal was accomplished in 2006.

8. The Authority will leverage funds in the WPCRF to accommodate the amount of eligible costs projected for loans in 2006 as described in **Appendix C**.

The fund was leveraged consistently on a scale of approximately 2.25 to 1 to ensure that there would be enough monies available for anticipated loans in 2006 (also see the WPCRF Financial Status Section). The leverage factor has decreased from earlier years due to the decrease in interest rates.

9. The WQCD will continue to actively pursue nonpoint source projects that are eligible for a loan from the WPCRF.

Efforts to pursue non-point source projects were limited in 2006 due to staffing shortages and limited loan capacity. In May 2005 a non-point source leveraged loan in the amount of \$4.32 million was awarded to the Town of Breckenridge. Along with its partner, Summit County, the Town has purchased 1,800 acres of land for open space that has been impacted by historic mines. Metal-laden runoff from three old mines on the property, within the French Gulch watershed, has contributed to the impairment and 303 (d) listing of the receiving stream. A proposed treatment technology was piloted successfully in the summer and fall of 2005. Final approval of the treatment facility design was provided in 2006 and construction of the treatment facility will begin in the summer of 2007. Non-Point Source projects will be solicited on an ongoing basis through the eligibility survey process.

Due in part to the limited funding capacity for 2007 projects, new non-point source projects were not pursued to a significant extent. Non-point source projects will be solicited on an ongoing basis through the eligibility survey process.

10. The Division will continue to make revisions to the Handbook of Procedures to conform to regulations/guidance and submit it to EPA for approval.

The WPCRF Handbook of Procedures (HOP) originally approved by EPA in 1995 outlines the procedures staff will follow to ensure project compliance. Since September of 2004, draft revisions to Chapter 4 – Facility Plan Review have been piloted with all projects in the planning stage. The revised preliminary engineering report guidance was created to meet the needs of all funding agencies. In response to feedback during the pilot phase, the guidance will be simplified and streamlined due to the limited number of jointly funded projects with USDA Rural Development.

In August of 2006 EPA approved the revisions to Chapter 7 – Plans, Specifications and Addenda Review. It is anticipated Chapter 12 – Operation and Maintenance-Plan of Operation chapter will be submitted in 2007 for approval.

Staff continues to work on revisions to: Chapter 1 - IUP, Chapter 2 - Pre-application Meeting and WPCRF Application Review, Chapter 4 – Facility Plan Review, and Chapter 11 – Project Tracking System (this section will include procedures for maintaining the shared database).

11. The WQCD in partnership with the Authority will continue to utilize the shared Access database for tracking project milestones.

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During 2006 Authority and WQCD staff worked together to implement database improvements and continue to utilize the system to track all SRF projects. Refer to **Attachment 3** for examples of database forms and reports.

12. The DLG will conduct a series of 4 to 8 training workshops in 2006 to help build financial and managerial capacity of small rural public water and wastewater systems.

In 2006 and 2007, DLG helped contractors Malcolm Pirnie and Stratus Consulting plan and conduct a series of workshops to build technical, managerial and financial capacity of local utilities around the state. DLG staff spoke on the funding programs it administers, the statutes and processes that private non-profit water systems can follow to reconstitute themselves as local governments, and presented a case study on project supported by coordinated funding consisting of funds from the DWRF, CDBG, and CWCB programs.

13. The Division and the Authority will attend conferences such as the annual Colorado Municipal League (CML) conference, the Special District Association's (SDA) conference, etc. to provide program information to potential borrowers.

Staff provided program information to potential borrowers at conferences hosted by CML, Rural Water, Rocky Mountain Water Environment Association and SDA.

14. The Division and the Authority will host training events throughout the year to provide consulting engineers and others with information about the funding process and program requirements.

As mentioned above staff conducted workshops/presentations at various venues throughout the State providing information about the funding process and program requirements.

V. PROGRAM DETAILS

A. WPCRF Financial Status

The Federal portion of the FFY 2006 capitalization grant is \$5,140,200 with a state match of \$1,028,040. An additional \$1,835,200 of Federal funds was awarded under the FFY 2006 capitalization grant on April 5, 2006, requiring an additional State Match of \$367,040, for a total of \$2,202,240. The State has been awarded \$203,246,523 of EPA Clean Water SRF funds and the State has committed \$40,649,305 in funds to the program for the 20% required State Match.

A 0.8% administrative fee is charged on all loans, except 0% interest rate Disadvantaged Communities loans, and is based on the original principal amount of the loan. (Only in the first year or two and in the last two or three years of the leveraged loans is this fee less than 0.8%) For direct loans, the overall fee is front-loaded because the interest portion of each loan repayment in the later years is insufficient to charge a full 0.8% on the original principal. At this time the Authority does not charge closing fees on direct loans.

The administrative fee portion of loan repayments is deposited to an account which is outside the CW SRF but maintained under the WPCRF program. Among other transactions, expenses related to grant administration and the payment of the state match loan to the Authority are paid from this account. Below is the Administrative Fee Account Statement which summarizes the major sources and uses (cash basis) of the administrative fee account from inception through December 31, 2006. As of December 31, 2006, the amount due to the Authority for the state match loan was \$5,369,103.

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Administrative Fee Account Activity (Cash Basis)

As of December 31, 2006

	Calendar Fiscal Year						TOTAL
	Inception - 2001	2002	2003	2004	2005	2006	
Sources:							
Loan Fees	\$ 14,697,535	\$ 3,450,551	\$ 3,877,545	\$ 4,204,258	\$ 4,537,052	\$ 5,010,462	\$ 35,777,403
Grant Income	4,684,409	339,810	406,266	404,668	472,068	467,664	6,774,884
Investment Interest	766,884	32,948	10,890	20,899	66,177	106,194	1,003,992
State Match Provided (a)	-	-	-	-	94,414	93,533	187,947
State Surcharge (b)	391,576	644,838	608,715	558,801	255,139	86,403	2,545,472
Advanced Admin. Fee (c)	319,500	-	-	-	555,000	-	874,500
Other	372,149	273	4	-	65,275	47,513	485,213
Total Sources	21,232,053	4,468,420	4,903,420	5,188,626	6,045,125	5,811,767	47,649,411
Uses:							
Grant Admin. Expenses	(9,783,412)	(1,175,050)	(1,350,165)	(1,312,877)	(1,367,284)	(1,356,801)	(16,345,589)
State Match Loan Repay.	(8,477,850)	(4,150,000)	(3,200,000)	(4,000,000)	(4,000,000)	(4,000,000)	(27,827,850)
Planning & Design Grants	-	(30,000)	(53,446)	(68,756)	(104,892)	(137,675)	(394,770)
Other (b)	(1,557,443)	(1,865)	-	-	(262,026)	-	(1,821,334)
Total Uses	(19,818,705)	(5,356,914)	(4,603,611)	(5,381,633)	(5,734,203)	(5,494,477)	(46,389,543)
Net cash flows for year	1,413,348	(888,495)	299,809	(193,007)	310,922	317,290	
Previous year-end balance	-	1,413,348	524,853	824,663	631,656	942,578	
Balance at end of year	\$ 1,413,348	\$ 524,853	\$ 824,663	\$ 631,656	\$ 942,578	\$ 1,259,868	

- (a) Prior to 2005, the 20% state match required for administrative expense grant draws was provided directly from the administrative fee account. Beginning in 2005, the state match is provided from Authority cash held for that purpose.
- (b) State Surcharge source: In 1999 and in 2001, administrative fee account funds were used to call state match bonds issued in 1989, 1990, and 1991 to provide the required state match. The borrowers continued to pay this portion of their loan repayment as scheduled which was then reimbursed to the administrative fee account. As a result of this investment, the administrative fee account earned a very attractive interest rate varying between 4.80% - 7.30%. Final payment of state surcharge from the borrowers occurred in 2006.
- (c) Advanced Admin Fee source: This source of funds is received at the closing of the issuance of refunding bonds to cover the cost of current and future administration of refunding bond issues.

For more detailed information regarding the year's activity, see **Exhibit C, Binding Commitments Report**, which shows how well the state is using federal funds, and **Exhibit D, EPA Capital Contributions Report**, which provides further detail on the federal grant funds awarded and the disbursements of those funds. Other financial details are available in **Attachment 4**, the audited financial statements of the Authority and its programs, and **Exhibit E**, Financial Status Reports for each Grant Award not administratively closed (Federal Form 269A).

B. Project Status

The following narrative lists projects by watershed and provides a summary of all Planning/Design Grants and WPCRF loans executed in 2006. Updates are also provided for projects that were previously funded and have not been closed out. **Exhibit A** presents a summary of all loans as of December 31, 2006, and the financial status of those loans as of that date. **Exhibit B** provides a detailed financial summary of the WPCRF Planning/Design Grant Funds. **Exhibit F** classifies the nineteen new loans by cost categories.

South Platte Watershed

Projects funded in 2006 (Planning/Design Grants and Loans)

Town of Ault – A 20-year direct loan in the amount of \$1,396,850 was issued to the Town on March 30, 2006, at an interest rate of 1.75%. The project involved upgrading the Town's existing wastewater

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treatment facility from a facultative lagoon system to an aerated lagoon facility, including screening and disinfection. A planning grant of \$10,000 was issued on April 5, 2002. The planning grant assisted with the costs associated with the development of a Preliminary Engineering Report (PER). The PER has been approved. Construction began in May of 2006 and is expected to be complete in April 2007. The Town also received a \$150,000 grant from the Energy and Mineral Impact Assistance Fund for the project.

Town of Bennett – A 20-year direct loan in the amount of \$161,000 was issued to the Town on July 14, 2006, at an interest rate of 3.75%. The project consists of upgrades to the existing wastewater treatment lagoons. The project includes lining an existing pond and adding additional aerated capacity and biological treatment to bring the facility into compliance under its current discharge permit. A planning grant of \$10,000 was issued on June 15, 2005. The planning grant assisted with the costs associated with the development of a Preliminary Engineering Report (PER). The PER has been approved. Construction began in July 2006 and is expected to be complete in March 2007.

Boulder County/Eldorado Springs – A 19-year direct loan in the amount of \$1,651,808 was issued to the County on July 28, 2006, at an interest rate of 3.50%. The new community wastewater system will replace numerous onsite septic disposal systems that are in varying degrees of non-compliance. The planned system consists of a collection system, lines and a centralized wastewater treatment system. Service connections to the system are not included in the cost of the described project. It is anticipated that the County will also receive a \$150,000 Colorado State sewage treatment construction grant in the spring of 2007. A planning grant of \$10,000 was issued on June 15, 2005. The planning grant assisted with the costs associated with the development of a Preliminary Engineering Report (PER). The PER has been approved. It is anticipated that construction will begin in fall of 2007 and be complete in the spring of 2008.

City of Brush – A planning grant of \$10,000 was issued on January 1, 2006. The planning grant will assist with the costs associated with the Town's development of a Preliminary Engineering Report (PER) and an Environmental Assessment (EA) for the new wastewater treatment project. The City also received a 2006, \$100,000 STAG grant award and a \$500,000 grant award from the Energy and Mineral Impact Assistance Fund. It is anticipated the City will be seeking a WPCRF loan in the fall of 2007. The overall project cost is estimated at \$17,000,000.

Fairplay Sanitation District – A planning grant of \$10,000 was issued on February 1, 2006. The planning grant assisted with the costs associated with the District's development of a Preliminary Engineering Report (PER) for upgrading its wastewater treatment plant. The District received approval for a \$3.5 million loan in August 2006 but the project has been delayed due to community concerns over rising project costs. If the District pursues an extension of its compliance schedule it may not receive funding in 2007.

Town of Haxtun – A 21-year direct loan in the amount of \$305,041 was issued to the Town on December 13, 2006, at an interest rate of 1.875%. This project consists of expanding the existing lagoon system to approximately 370,000 square feet and allows for surface water discharge. Up to this point the system has been primarily operated as a ground-water discharge facility. It is anticipated that the Town will also receive a \$50,000 Colorado State sewage treatment construction grant in the spring of 2007. A planning grant of \$10,000 was issued to the Town on September 30, 2003. The planning grant assisted with the cost of developing a PER. The PER has been approved. It is anticipated that construction will begin in May of 2007 and be complete in September of 2007.

Town of Kersey – A 20-year direct loan in the amount of \$1,800,000 was issued to the Town on March 1, 2006, at an interest rate of 3.50%. This project will replace the Town's existing 30-year old mechanical wastewater treatment plant with a new mechanical treatment plant, which will include a sequencing batch reactor system. A planning grant of \$10,000 was issued to the Town on November 15, 2004. The planning

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grant assisted with costs associated with the development of a PER. The PER has been approved. Construction began in June 2006 and is expected to be complete in March 2007.

Town of Pierce – A 21-year direct loan in the amount of \$895,000 was issued to the Town on December 5, 2006, at an interest rate of 1.875%. The project involves the replacement of the Town's existing aerated lagoon wastewater treatment facility with an ISAM sequencing batch reactor system. In addition, the Town will install new preliminary treatment, influent flow monitoring equipment and a new influent lift station, enlarge the chlorine contact basin, and change the disinfection system from chlorine gas to sodium hypochlorite. A planning grant of \$10,000 was issued on July 1, 2006. The planning grant assisted with the costs associated with the Town's development of engineering design documents for the wastewater plant upgrades. It is anticipated the Town will also receive a \$225,000 Colorado State sewage treatment construction grant in the spring of 2007. The Town also received a \$500,000 grant from the Energy and Mineral Impact Assistance Fund for the project. Construction is targeted to commence in the summer of 2007.

Ralston Valley Water and Sanitation District – A 20-year direct loan in the amount of \$1,200,000 was issued to the District on September 15, 2006, at an interest rate of 3.75%. The project consists of installation of a portable flow measurement device, sliplining of major interceptor lines and the repair and replacement of collection lines and manholes throughout the District. Upgrades to the sewer collection system line repair and replacement will help reduce infiltration and allow the District to accurately measure wastewater flow. A planning grant of \$10,000 was issued on February 1, 2006 to assist with the cost of engineering design documents for the sewer line and replacement project. Construction is anticipated to begin in the spring of 2007.

Town of Stratton – A 21-year direct loan in the amount of \$442,000 was issued to the Town on November 20, 2006, at an interest rate of 1.875%. The project will line the existing lagoon, which is currently unlined and allowing seepage to groundwater, add aeration for enhanced treatment, and add chlorination of effluent for compliance with fecal coliform discharge limits. A planning grant of \$10,000 was issued on February 1, 2006. The planning grant assisted with the costs associated with the development of an Environmental Assessment (EA) for the project. The Town also received a \$432,000 grant from the Energy and Mineral Impact Assistance Fund for the project. Construction is anticipated in the summer of 2007.

Status update on active projects previously funded with Planning/Design Grants and Loans

Town of Berthoud – A planning grant of \$10,000 was issued on February 25, 2005. The planning grant assisted with the costs associated with the Town's development of a PER. The PER evaluated the need for a new regional facility and bio-solids handling facility. The PER was completed in June of 2006. It is anticipated that Berthoud will be seeking funding of the new regional facility in 2009.

Town of Berthoud – A 22-year leveraged loan in the amount of \$6,325,000 was issued to the Town on May 1, 2002, at an interest rate of 3.850%. The overall cost of the project is \$6,995,000. This project consisted of the construction of a new 2.0 MGD wastewater treatment plant. The Town increased the plant capacity from 1.0 MGD to 2.0 MGD during the construction phase to address redundancy with the system and received an additional \$2,400,000 interim loan December 15, 2003. The interim loan was refinanced with a long-term loan on May 1, 2004. Construction began in November 2002 and initiated operation January 2005. A final inspection of the facility was held in June of 2006 and construction deficiencies were noted. The Town has a remaining \$90,000 left in the 2004 loan and will be using the remaining funds in 2007 to enclose the UV building and the headworks as well as fixes to the discharge endwall.

Black Hawk/Central City Sanitation District – A 21-year leveraged loan in the amount of \$24,107,369 was issued to the District on May 1, 2002, at an interest rate of 3.71%. The overall cost of the project is

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\$39,785,896. This project consisted of the construction of a new 2.0 MGD wastewater treatment plant and transmission line. Construction began in April 2003; the new facility went on line in October 2005 and the overall construction completion was in May of 2006. A final inspection of the facility was held in June 2006. The project came in approximately \$2 million under budget. The District reimbursed itself for a portion of its cost from the SRF loan. A one-year certification of the project will be conducted in the summer of 2007.

Town of Eaton – A 22-year leveraged loan in the amount of \$4,824,431 was issued to the Town on May 25, 2005, at an interest rate of 3.38%. A \$10,000 planning grant was issued on September 15, 2003. The planning grant assisted with the cost of developing a PER. Construction of a new .75 MGD wastewater treatment facility at the existing site began in April 2005. The project initiated operation in July 2006, however, the centrifuge was not completed until January 2007. A final inspection of the project was held in March 2007. A one-year certification of the project will be done in the spring of 2008.

Town of Elizabeth – A planning grant of \$10,000 was issued on February 7, 2005. The planning grant assisted with the costs associated with the development of a PER. The PER evaluated alternatives for modifications to its wastewater treatment process to achieve compliance with the discharge permit requirements. It is anticipated that a loan application will be submitted in fall 2007.

Cities of Englewood and Littleton – A 22-year leveraged loan was issued to the City of Englewood on May 1, 2004, in the amount of \$29,564,275, at an interest rate of 3.870%. In addition, a 22-year leveraged loan was issued to the City of Littleton on May 1, 2004, in the amount of \$29,677,780 at an interest rate of 3.820%. The overall joint project cost is \$110 million, with a \$1 million STAG grant and \$40 million in Water Revenue Bond loans from the Authority providing the remaining debt funding. The project includes expanding the capacity of the wastewater treatment plant from 36.3 MGD to 50.0 MGD and constructing advanced treatment upgrades for de-nitrification to comply with the more stringent TMDL nitrogen stream standards. Construction began in August 2004 and is targeted for completion in November 2007.

Galeton Water & Sanitation District – A planning grant of \$10,000 was issued on May 15, 2005. The planning grant will assist with the costs associated with the District's development of a PER. The PER will evaluate alternatives to assess the requirements for modifications to its wastewater treatment process to achieve compliance with the discharge permit requirements. It is anticipated that a loan application will be submitted in fall 2007.

City of Glendale – A 21-year leveraged loan in the amount of \$10,034,564 was issued to the City on October 20, 2005, at an interest rate of 3.50%. The project consists of consolidating with Metro Wastewater Reclamation District and decommissioning the current wastewater facility. Construction is underway and is anticipated to be completed in 2007.

Town of Hudson – A planning grant of \$10,000 was issued on February 8, 2005. The planning grant assisted with the costs associated with the development of a PER. The PER evaluated alternatives for modifications to its wastewater treatment facility. The facility is expected to reach permitted capacity within the next few years. The Town will be updating its master plan in 2007. They will need to reevaluate the proposed alternative due to the possibility of a new prison being built within the Town's service area. It is anticipated that a loan application will be submitted in spring or fall of 2008.

Town of Keenesburg – A \$10,000 planning grant was issued on December 1, 2003. The planning grant assisted with the cost of developing a PER. The Town is utilizing grant funds for the planning portion of its project. They have submitted a draft study and are currently evaluating alternatives. It is anticipated that a loan application will be submitted in fall of 2008.

City of Lafayette – A 21-year leveraged loan in the amount of \$7,861,138.80 was issued to the City on May 1, 2001, at an interest rate of 4.04%. The project consisted of improvements and expansion of the

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existing wastewater treatment plant from 2.8 MGD to 4.4 MGD. The project also included partial relocation of Coal Creek. Construction commenced on December 3, 2001, and overall construction was completed on February 28, 2004. The City purchased a back-up generator and did some additional creek bed restoration of Coal Creek in the spring of 2006. The one-year certification and the closeout of the project were conducted in the Spring of 2006.

Town of Mead – A planning grant of \$10,000 was issued on May 1, 2005. The planning grant assisted with the costs associated with the Town's development of a PER. The PER evaluated alternatives to replace the Town's failing wastewater treatment facility. The Town has received loan approval and will be funded in the spring of 2007. Construction start is anticipated for summer of 2007.

Town of Milliken – The Town received a 22-year loan in the amount of \$5,897,275 on May 1, 2003, at an interest rate of 3.28%. The overall cost of the project is \$5,800,000. The project consisted of the construction of a new activated sludge wastewater treatment facility and associated wastewater collection and transmission infrastructure. A \$10,000 planning grant was issued on December 1, 2003. The planning grant assisted with the cost of developing a PER. The PER was approved and construction began in April 2004 and was completed in October 2005. However, there have been equipment malfunctions and the Town is working with the contractor for replacement of the equipment. Final payment and closeout of this project is anticipated for late summer of 2007.

Town of Nunn – A planning grant of \$10,000 was issued on January 31, 2005. The planning grant assisted with the costs associated with the Town's development of a PER. The PER evaluated alternatives for a new wastewater facility to replace the Town's failing septic systems. The PER was completed in June 2006, however, the PER did not address sufficient cost analysis of the alternatives and environmental issues. Therefore, the Town has retained a new consultant to complete the study. It is anticipated a loan application will be submitted in spring 2008.

Pinery Water and Sanitation District – Also known as “Denver Southeast Suburban Water and Sanitation District.” – A 20-year leveraged loan in the amount of \$4,800,000 was issued to the District on May 25, 2005, at an interest rate of 3.35%. This loan addresses the third and final phase, which expands the facility from 1.0 MGD to 2.0 MGD. Construction was initiated in March 2006 and is targeted for completion in April 2007. The second phase of this project was funded with a 21-year leveraged loan in the amount of \$7,045,000 and at an interest rate of 3.21%. It provided for treatment plant upgrades and construction was completed in May 2005. The initial phase was completed in 1991. This phase was funded with a \$6,905,000 loan on December 1, 1989, at an interest rate of 4.634% and addressed treatment plant expansion/upgrade. It is anticipated construction completion of the overall project will be completed in August of 2007.

Town of Platteville – A planning grant was issued to the Town on June 1, 2004, to assist with the cost of a PER. The PER was submitted in October 2005, which evaluated alternatives for upgrades to Platteville's wastewater treatment plant and collection system. It is anticipated the Town will seek funding through the WPCRF in the future.

Roxborough Park Metro District – A 21-year leveraged loan in the amount of \$9,600,000 was issued to the District on May 25, 2005, at an interest rate of 3.35%. The overall cost of the project is \$16,500,000. The project consists of constructing two lift stations and fourteen miles of pipeline to convey wastewater to the Littleton/Englewood facility for treatment. The consolidation will result in the elimination of both the Roxborough Park Metro District and Lockheed Martin's Waterton Wastewater Treatment Facilities. Construction began in October 2006 and completion is targeted for summer 2007.

City of Westminster – A 20-year leveraged loan in the amount of \$15,440,000 was issued to the City on May 25, 2005, at an interest rate of 3.32%. The overall cost of the project is \$30,000,000. This project consists of the upgrade and expansion of the City's Big Dry Creek wastewater treatment facility. The

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expansion will increase the hydraulic capacity from 9.2 MGD to 11.9 MGD. Construction began in August 2005 and is targeted for completion in September 2007.

Arkansas/Rio Grande Watershed

Projects funded in 2006 (Planning/Design Grants and Loans)

Cherokee Metro District – A 21-year leveraged loan was issued to the District on November 8, 2006, in the amount of \$15,249,690 at an interest rate of 3.49%. The project consists of the construction of a new regional mechanical 4.8 mgd wastewater treatment facility, two lift stations and a 24” interceptor from the existing wastewater treatment facility to the new regional wastewater treatment facility. Construction is scheduled to begin in the spring of 2007.

Cucharas Sanitation and Water District – A 20-year direct loan was issued to the District on November 29, 2006, in the amount of \$768,000 at an interest rate of 3.75%. The sewer project involves the extension of wastewater collection lines and elimination of individual sewer disposal systems (ISDS) in the Pinehaven area. Construction will include installation of a sanitary sewer system and a sanitary sewage lift station. A planning grant of \$10,000 was issued on February 1, 2006. The planning grant assisted with the costs associated with the Town’s environmental assessment and engineering design documents. It is anticipated that the District will receive a \$200,000 Colorado State sewage treatment construction grant in the spring of 2007. The District also received a \$200,000 grant from the Energy and Mineral Impact Assistance fund. It is anticipated that construction will begin in the spring of 2007.

Donala Water and Sanitation District – A 21-year leveraged loan was issued to the District on May 24, 2006, in the amount of \$4,906,910 at an interest rate of 3.64%. The project involves an upgrade and expansion of the existing regional wastewater treatment facility from 0.875 mgd to 1.75 mgd along with Triview Metropolitan District. Major elements include a new pump station and a sequencing batch reactor system. Project construction began in the fall of 2006 and it is targeted for completion in December of 2007.

Town of La Jara – A 20-year direct loan in the amount of \$750,000 was issued to the Town on February 23, 2006 at an interest rate of 0.00%. The project includes upgrades to the Town’s original sewer collection system including manholes, line replacement, and asphalt patching. A \$10,000 planning grant was issued on December 15, 2004. The planning grant assisted with the cost of developing a PER and engineering design documents. The Town was approved for a \$750,000 Disadvantaged Community loan in December 2005. The Town also received a \$507,454 grant from the Energy and Mineral Impact Assistance Fund for the project. Construction is targeted for completion in the spring of 2007.

Town of Ordway – A 21-year direct loan was issued to the Town on December 20, 2006, in the amount of \$599,000 at an interest rate of 0.00%. The project includes replacing failing sections of the sewer collection system and deteriorating brick and mortar manholes. A planning grant of \$10,000 was issued on January 1, 2006. The planning grant assisted with the costs associated with the development of an Environmental Assessment (EA) and engineering design documents for the wastewater treatment project. The Town received a \$480,000 grant from the Energy and Mineral Impact Assistance Fund, and it is anticipated that the Town will receive a \$127,000 Colorado State sewage treatment construction grant in the spring of 2007. It is anticipated that construction will begin in spring 2007.

Town of Springfield – A 21-year direct loan in the amount of \$534,000 was issued to the Town on December 20, 2006. The Town qualified for a reduced interest rate of 0.00% under the Disadvantaged Communities Loan Program. The project consists of converting the existing land application area into lined, constructed wetlands with a surface water discharge. Disinfection equipment will also be constructed to ensure compliance with discharge requirements. The Town received a \$460,000 grant from

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the Energy and Mineral Impact Assistance Fund for the project. Construction is anticipated to begin spring 2008.

Town of Sugar City – A 20-year direct loan was issued to the Town on July 6, 2006, in the amount of \$306,000 at an interest rate of 0.00%. The project involves conversion to an evaporative, lined system and consists of lining lagoons to prevent seepage into the groundwater and replacement and repair of portions of the aging collection system. A planning grant of \$10,000 was issued on January 1, 2006. The planning grant assisted with the costs associated with the development of an Environmental Assessment (EA) and engineering design documents for the project. Construction is scheduled to begin summer 2007.

Triview Metro District – A 21-year leveraged loan was issued to the District on May 24, 2006, in the amount of \$4,906,910 at an interest rate of 3.64%. The project involves an upgrade and expansion of the existing regional wastewater treatment facility from 0.875 mgd to 1.75 mgd along with Donala Water and Sanitation District. Major elements include a new pump station and a sequencing batch reactor system. The project construction began in October of 2006 and is targeted for completion in December of 2007.

Status update on active projects previously funded with Planning/Design Grants and Loans

Baca Grande Water and Sanitation District – A 20-year direct loan in the amount of \$800,000 was issued to the District in December 2001 at an interest rate of 4%. The District consolidated and replaced its existing wastewater treatment facilities. Construction was completed in spring of 2004 and the old facility was taken off line by the end of 2004. The District has completed all the program requirements and was closed out in the summer of 2006. This project received a planning and design grant in June 2001 to assist with design expenses.

City of Monte Vista – A \$10,000 planning grant was issued on April 15, 2005. The planning grant assisted with the cost of developing a draft PER in response to operational problems with the Veteran's Wastewater Treatment Facility that is no longer receiving agricultural waste from a food processing facility. Final completion of the report has been delayed due to the need for further study of potential changes in permit limits at the City's main wastewater treatment facility which may receive the wastewater previously treated at the Veteran's facility. Further information is needed before selecting a final design alternative.

City of Pueblo – A 22-year leveraged loan in the amount of \$8,402,620.20 was issued to the City on May 1, 2003, at an interest rate of 3.25%. The project consisted of the replacement of a 30" interceptor sewer line with a 36" line, replacement of connecting feeder sewer lines and sanitary sewer rehabilitation projects throughout the City of Pueblo. Construction started in November 2003 on the interceptor and was completed in April 2005. The sanitary sewer replacement/rehabilitation phase was initiated in April 2004 and is targeted for a summer 2007 completion.

Lower Colorado Watershed Projects funded in 2006 (Planning/Design Grants and Loans)

Rico – A planning grant of \$10,000 was issued on February 1, 2006. The planning grant will assist with the costs associated with the Town's Environmental Assessment (EA) and/or Engineering Design Documents for the wastewater treatment project. . The Town has also received a \$500,000 grant from the Energy and Mineral Impact Assistance Fund for the project. It is anticipated the Town will seek funding through the WPCRF in the future.

Status update on active projects previously funded with Planning/Design Grants and Loans

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City of Fruita – A \$10,000 planning grant was issued to the City on January 16, 2005. The planning grant assisted with the cost of developing a PER to evaluate treatment upgrade alternatives. The lagoon facility is reaching permitted capacity and may not be able to meet new ammonia standards. The City currently plans to submit a loan application in February 2008 and begin construction of a new wastewater treatment plant later that year.

Mesa Water and Sanitation District – A \$10,000 planning grant was issued to the District on March 10, 2005. The planning grant is being used to develop alternatives for replacing the existing aerated lagoon system. The study is estimated to cost \$25,000. The balance of study funding required is derived from a \$10,000 District budget appropriation and a funding commitment from the Mesa County Public Works Department. It is anticipated the District will be seeking WPCRF funding for the project in the spring of 2008, but any loan approval may need to be augmented with grant funds.

Cortez Sanitation District – A 19-year leveraged loan in the amount of \$9,775,000 was issued to the District on May 1, 2001, at an interest rate of 3.99%. The project consisted of constructing a new 1.6 MGD wastewater treatment plant and elimination of two existing plants. The project was suspended in 2004 due to a dispute between the District and its original general contractor. Litigation between the District and the contractor was settled out of court in August 2006. A \$10,000 design grant was issued to the District on November 5, 2004. The design grant was used to assist with a portion of the collection system replacement design costs. The project commenced again during the summer of 2005 when a new general contractor was selected. A supplemental \$2 million interim loan from Authority funds was executed in 2005 and will be refinanced with a direct loan in April 2007. The loan was used to address treatment plant project shortfalls and replacement of deteriorated collection lines. The new wastewater plant and collection line replacement projects were completed in November 2006 with three metal buildings yet to be erected. Final closeout is anticipated in 2007.

Upper Colorado Watershed

Projects funded in 2006 (Planning/Design Grants and Loans)

Clifton Sanitation District #1 – A 21-year direct loan in the amount of \$2,000,000 was issued to the District on August 10, 2006, at an interest rate of 0.00%. The project involves rehabilitation of collection lines and the purchase of tap fees and plant investment fees associated with the consolidation with Clifton Sanitation District #2. Upon completion the District will decommission its existing lagoons. A \$10,000 planning grant was issued to the District on December 15, 2004. The planning grant assisted with the cost of developing a PER. The PER was approved. The District also received a \$500,000 Energy and Mineral Impact Assistance Fund grant for the project. The consolidation was completed in 2006.

Clifton Sanitation District #2 – A 21-year leveraged loan in the amount of \$9,800,000 was issued to the District on May 24, 2006, at an interest rate of 3.64%. This project includes construction of a mechanical wastewater treatment plant, consolidation with Clifton Sanitation District #1 and decommissioning of the existing lagoon facility. Project construction began in 2006 and is targeted for completion the spring of 2008.

Granby Sanitation District – A 21-year leveraged loan in the amount of \$4,810,728 was issued to the District on May 24, 2006, at an interest rate of 3.64%. The project involves expansion of the existing wastewater treatment facility from 0.995 mgd to 2.0 mgd and facility upgrades in order to improve secondary clarifier and disinfection performance. Project construction began in 2006.

Town of Hayden – A planning grant of \$10,000 was issued on February 1, 2006. The planning grant will assist with the costs associated with the Town's development of a Preliminary Engineering Report (PER) to assess the wastewater collection infrastructure. It is anticipated the Town will seek funding through the WPCRF in the future.

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Status update on active projects previously funded with Planning/ Design Grants and/or Loans

Town of Breckenridge – A 21-year leveraged loan in the amount of \$4,320,000 was issued to the Town on May 25, 2005, at an interest rate of 3.35%. The nonpoint source project consisted of watershed protection and treatment of abandoned mine drainage around French Gulch, a tributary to the Blue River which flows through Breckenridge. The project will reduce metals loading to a segment of the Blue River that is on the 303(d) list for cadmium and zinc parameters. The land purchase for watershed protection was completed in spring of 2005 and pilot testing for the treatment technology was completed in the fall of 2005. Construction on the treatment facility was scheduled to begin in the summer of 2006 has been delayed to the summer of 2007

Breckenridge Sanitation District – A 21-year leveraged loan in the amount of \$8,160,000 was issued to the District on October 20, 2005, at an interest rate of 3.48%. The project consists of piping to convey additional effluent flows upstream to provide increased habitat and improved water quality to the Blue River. The District was also awarded a \$500,000 Energy and Mineral Impact Assistance Fund grant for the project. Construction was planned for summer 2006, but was delayed due to local water rights issues. Construction is expected to begin in June 2007.

Kremmling Sanitation District – A 20-year direct loan in the amount of \$950,000 was issued to the District on September 13, 2005, at an interest rate of 3.5%. The project consists of lining the District's treatment ponds to prevent contamination of groundwater, install a cover to accelerate treatment and install additional aeration. The total project cost is \$1.4 million. . The District also received \$650,000 in grant funds from the Energy and Mineral Impact Assistance Fund. Construction of the treatment plant upgrades began in the fall of 2005 and is expected to be complete by the spring of 2007.

C. Environmental Indicators

The following information provides a statewide overview of Colorado's surface water and a summary of the status of water quality, as reported in the "Status of Water Quality in Colorado – 2004, the update to the 305(b) report." The following information was included in last year's annual report and still applies since the 305(b) report is updated every two years.





Over 95,000 river miles and more than 250,000 lake acres are found within Colorado's borders. The majority of Colorado's rivers originate in the pristine high alpine environment of the Rocky Mountains and flow downstream through the high desert or high plains regions before leaving the state. There are seven major river basins in Colorado: the Arkansas, Rio Grande, San Juan, Colorado, Green, Platte and Republican. The largest of these basins on a national level is the Colorado River Basin, which has its headwaters in Rocky Mountain National Park, flows from Colorado through Utah and the Grand Canyon in Arizona, and ultimately completes its journey at the Gulf of California. The following table summarizes statistics on Colorado's waters.

Colorado Atlas		
State Population¹: 4,601,403		
State Surface Area: 104,042 Square Miles		
Number of Major River Basins: 7		
River Basin	Surface Area (sq. mi.)	Stream Length (mi.)
Arkansas	28,258	22,095
Rio Grande	9,859	10,072
San Juan	7,540	5,773
Colorado	18,160	19,340
River Basin	Surface Area (sq. mi.)	Stream Length (mi.)

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Green	10,499	13,448
Platte	20,897	18,959
Republican	8,829	5,846
Total Number of River Miles²: 95,533		
Estimated Acreage of Lakes/Reservoirs/Ponds²: 252,261		
Acreage of Freshwater Wetlands: unknown		
Notes:		
1 U.S. Bureau of the Census, 2004 Population Estimates Program (PEP)		
2 Estimated from NHD, 1:100,000 GIS coverage		

The State of Colorado has adopted four different categories of classified water-body uses: aquatic life, water supply, recreation and agriculture. The following table provides a “Summary of Classified Uses” and breaks down the number of stream miles and lake acres in the state that have been assigned to each of these classified uses. Many segments support multiple uses.

Summary of Classified Uses <i>(Estimates of river miles and lake acres)</i>			
	Classified Use	River Miles	Lake Acres
	Aquatic Life Cold 1	40,196	60,169
	Aquatic Life Warm 1	1,661	46,173
	Aquatic Life Cold 2	8,889	1,065
	Aquatic Life Warm 2	53,505	6,023
	Recreation Primary Contact (Recreation Class E and P)	62,663	110,980
	Recreation Secondary Contact (Recreation Class U and N)	43,603	2,449
	Water Supply	45,654	78,678
	Agriculture	106,238	113,429

The following table summarizes the number of assessed stream miles and lake acres that do or do not fully support “all” their designated uses.

Surface Water Quality Summary For Degree of Use Support¹		
<i>Degree of Support</i>	<i>Percentage of Assessed River Miles</i>	<i>Percentage of Assessed Lake Acres</i>
Supporting at least one use	95.6%	95.2%
Not supporting at least one use	4.4%	4.8%
Total miles or acres assessed ²	236,855	253,537
Notes:		
1) Total assessed miles and acres include assessments conducted in the last five years.		
2) Total miles or acres assessed includes multiple classified uses for the same segment, and therefore does Not reflect the physical miles or acres present in Colorado.		

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Surface water quality standards have been established to be protective of all uses. One goal of the Clean Water Act (CWA) is that all waters of the state are classified and fully supporting "fishable" and "swimmable" use classifications. Of the miles and acres assessed in the State of Colorado, the following graphs show the numbers that are fully supporting the fishable/swimmable use classification.

Summary of Assessed Water Bodies in Attainment of the Fishable/Swimmable Criteria		
River Miles	Fishable	Swimmable
Miles Assessed	<i>68,242</i>	<i>44,658</i>
Miles Assessed and Fully Supporting	<i>58,836</i>	<i>43,865</i>
Miles Assessed and Not Fully Supporting	<i>9,406</i>	<i>793</i>
Lake Acres	Fishable	Swimmable
Acres Assessed	<i>69,659</i>	<i>55,726</i>
Acres Assessed and Fully Supporting	<i>57,565</i>	<i>55,726</i>
Acres Assessed and Not Fully Supporting	<i>12,094</i>	<i>0</i>

In Colorado, when a narrative or numeric standard is exceeded, the associated use is determined to be in non-attainment and the cause and source affecting the water body is determined. The cause is the pollutant that contributes to the non-attainment. For example, if the aquatic life standard for zinc is exceeded, then the aquatic life use would be in non-attainment and the cause would be zinc. The source is the activity or facility that contributes the pollutant. An example of a source is resource extraction if metal exceedences are found in a historic mining district. The following tables summarize the causes and sources contributing to non-attainment of uses for Colorado's assessed waters. Those causes and sources yet to be determined are identified as "unknown."

Summary of Causes Affecting Water Bodies Not Fully Supporting Classified Uses		
Cause Category	<i>Colorado Rivers</i> (Miles Affected)	<i>Colorado Lakes</i> (Acres Affected)
Unknown Biological Stressor	26	916
Priority organics	0	0
Metals:	<i>Total: 7,628</i>	<i>Total: 6,799</i>
Aluminum	36	0
Arsenic	0	22
Cadmium	150	0
Copper	278	142
Iron (trec)	304	530
Lead	101	0
Manganese	36	0
Mercury	0	5,819
Selenium	6,055	286
Silver	12	0
Zinc	656	0
Nutrients	0	916
Nitrate	0	0
Unionized Ammonia	42	530
pH	65	0
Siltation	52	0
BOD, organic sediment load	12	0
Dissolved oxygen saturation	10	1,006

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Thermal Impacts	437	0
Pathogens – fecal coliform	278	0
Pathogens – e.coli	582	0
Notes: - “Cause” means the pollutants and other stressors that contribute to the non-attainment of classified uses in a water body. - Sum of the acres or miles affected does not equal the total non-attained acres or miles since non-attainment may have more than one cause.		

Summary of Sources Affecting Water Bodies Not Fully Supporting Classified Uses		
<i>Source Category</i>	<i>Colorado Rivers (Miles Affected)</i>	<i>Colorado Lakes (Acres Affected)</i>
Contaminated Groundwater	0	78.4
Highway/Road/Bridge Runoff (non-construction related)	17	0
Acid Rock Drainage	572	142
Sources Unknown	6,854	8,049
Notes: - “Source” means the activities, facilities, or conditions that contribute pollutants or stressors. - Sum of the acres or miles affected does not equal the total non-attained acres or miles since non-attainment may have more than one cause.		

D. Environmental Benefits

In an effort to demonstrate and track the Clean Water State Revolving Fund (CWSRF) program’s positive contribution to environmental quality, USEPA, ASIWPCA and CIFA have initiated a “Clean Water State Revolving Fund Benefits Assessment” project. Colorado has participated in this project since 2004. CWSRF Environmental Benefits Assessments have been completed for each of the 19 WPCRF loans issued in 2006 and are included below by watershed basin.

Platte River Basin

The Platte River Basin covers approximately 21,000 square miles in northeastern Colorado. The North and South Platte Rivers join in Nebraska to form the Platte River. The South Platte River has the largest population of any river basin in Colorado with almost 3 million people, or almost 70% of the state’s population. The major tributaries of the South Platte are Bear Creek, Cherry Creek, Clear Creek, Boulder Creek, St. Vrain River, Big Thompson River and the Cache La Poudre River.



Surface Water Quality Assessment:

The Platte River Basin was assessed in 2003 and 2004 for the July 2004 Rulemaking hearing. The Division operates routine water quality stations in this basin, but additional Division stations were monitored in preparation for this hearing. Data from USGS, CDOW, and private locations throughout the basin were also assessed.

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Assessment Results:

For the Platte River Basin 54% of the river miles are fully supporting, with an additional 13% supporting at least some of the uses. For lakes within the Platte River Basin, 36% of the lake acres are fully supporting. Additionally, a further 4% of the lake acres are supporting at least some of the classified uses. The individual use support for the Platte Basin is summarized in the following table.

Impairment Summary for the Platte River Basin.		
EPA IR Category	River Miles	Lake Acres
1 – Fully supporting	12,439	10,911
2 – Some uses supporting	2,917	1,241
3 – Insufficient data, placed on the M&E list	4,580	13,252
4a – TMDL completed and approved	5	0
4b – Impaired no TMDL necessary	0	0
4c – Impaired naturally, placed on the M&E list	0	0
5 – Impaired and TMDL necessary	3,134	4,763

Nine loans executed in 2006 were for projects located in the Platte River Basin: Town of Ault, Town of Bennett, Boulder County/Eldorado Springs, Granby Sanitation District, Town of Haxtun, Town of Kersey, Town of Pierce, Ralston Valley Water and Sanitation District, and the Town of Stratton.

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Clean Water State Revolving Fund Environmental Benefits Assessment

Loan: CO34 Borrower: Ault, Town of Assistance Type: Loan Loan Amount \$: \$1,396,850.00 <input type="checkbox"/> Final Amount	<input type="checkbox"/> Entry Complete Loan Execution Date: 03/30/2006 Loan Interest Rate: 1.75% Repayment Period: 20 % Funded by CWSRF: 78.00%	Tracking #: 030010W Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/>
Total from all Projects \$: 1,396,850.00 Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> Total NPS Projects: 0		

Project: 1 of 1 # of NPS Projects: 0

Project Description: The project will involve upgrading the Town's existing wastewater treatment facility from a facultative lagoon system to an aerated lagoon facility, including screening and disinfection.

Facility Name:

Population Served (Current):

by the Project: 1,421
 by the Facility: 1,421

Wastewater Volume (Design Flow)

by the Project: 0.0000mgd Volume Eliminated/Conserved 0.0000mgd
 by the Facility: 0.0000mgd

Needs Categories:

II Advanced Treatment \$1,396,850.00 100 %

Discharge Information:

Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

Permit Type: NPDES
 Permit Number: 43711

Affected Waterbodies:

	<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :				<input type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Not Applicable
 b. Allows the system to Maintain Compliance.
 c. Affected waterbody is Not Applicable
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Other Uses and Outcomes (Selected):

Infrastructure Improvement
 Groundwater Protection

Protection:
 Primary
 Secondary

Restoration:

Comments: Facility is currently a GW discharge and will remain so. Downgradient wells are in compliance with limits. Upgrades will improve discharge quality to the effected aquifer, however facility will be permitted for additional capacity, loadings to GW.

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Clean Water State Revolving Fund Environmental Benefits Assessment

Loan: CO35 Borrower: Bennett, Town of Assistance Type: Loan Loan Amount \$: \$161,000.00 <input checked="" type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 07/14/2006 Loan Interest Rate: 3.75% Repayment Period: 20 % Funded by CWSRF: 50.00%	Tracking #: 030019W Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/>
Total from all Projects \$: 161,000.00		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> Total NPS Projects: 0

Project: 1 of # of NPS Projects: 0

Project Description: Upgrades to the existing wastewater treatment lagoons. The project will include lining an existing pond and adding additional aerated capacity and biological treatment to bring the facility into compliance under its current discharge permit.

Facility Name:

Population Served (Current):

by the Project: 2,330
 by the Facility: 2,330

Wastewater Volume (Design Flow)

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
 by the Facility: 0.0000mgd

Needs Categories:

I Secondary Treatment \$161,000.00 100 %

Discharge Information:

- Ocean Outfall
 Estuary/Coastal Bay
 Wetland
 Surface Water
 Groundwater
 Land Application
 Other/Reuse
 Eliminates Discharge
 No Change / No Discharge
 NEP Study
 Seasonal Discharge

Permit Type: NPDES
 Permit Number: G582018

Affected Waterbodies:

	<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :	Lost Creek	10190003000785	COSPMS06	<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Improvement.
 b. Allows the system to Achieve Compliance.
 c. Affected waterbody is Meeting Standards.
 d. Allows the system to address..... Existing TMDL
 Projected TMDL
 Watershed Management Plan

Designated Surface Water Uses (Selected):

Aquatic Life Warm 2
 N - Not Primary Contact Recreation (was R2)

Protection:
 Primary
 Secondary

Restoration:

Other Uses and Outcomes (Selected):

Wetland Restoration

Protection:
 Secondary

Restoration:

Comments:

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Clean Water State Revolving Fund Environmental Benefits Assessment

Loan: CO36 Borrower: Boulder County Assistance Type: Loan Loan Amount \$: \$1,651,808.00 <input type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 07/28/2006 Loan Interest Rate: 3.50% Repayment Period: 20 % Funded by CWSRF: 100.00%	Tracking #: 030026W Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/>
Total from all Projects \$: 1,651,808.00 Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> Total NPS Projects: 0		

Project: 1 of # of NPS Projects: 0

Project Description: The new community wastewater and collection system will eliminate numerous onsite septic disposal systems. Activated Sludge Treatment is planned.
Facility Name: Eldorado Springs LID

Population Served (Current):
 by the Project: 315
 by the Facility: 315

Wastewater Volume (Design Flow):
 by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
 by the Facility: 0.0000mgd

Needs Categories:

I Secondary Treatment	\$1,058,644.00	64 %
IV-A New Collector Sewers	\$593,164.00	36%

Discharge Information:

<input type="checkbox"/> Ocean Outfall	<input type="checkbox"/> Estuary/Coastal Bay	<input type="checkbox"/> Wetland	<input checked="" type="checkbox"/> Surface Water	<input checked="" type="checkbox"/> Groundwater	<input type="checkbox"/> Land Application
<input type="checkbox"/> Other/Reuse	<input type="checkbox"/> Eliminates Discharge	<input type="checkbox"/> No Change / No Discharge	<input type="checkbox"/> NEP Study	<input type="checkbox"/> Seasonal Discharge	

Permit Type: NPDES
 Permit Number:

Affected Waterbodies:

	<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :	South Boulder Creek	101900005000133	COSPBO04b	<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality	Improvement.
b. Allows the system to	Achieve Compliance.
c. Affected waterbody is	Meeting Standards.
d. Allows the system to address.....	<input type="checkbox"/> Existing TMDL <input type="checkbox"/> Projected TMDL <input type="checkbox"/> Watershed Management Plan

Designated Surface Water Uses (Selected):

Aquatic Life Cold 1	<u>Protection:</u> Secondary	<u>Restoration:</u>
E - Existing Primary Contact Recreation (was R1a)	Primary	
Water Supply	Secondary	

Other Uses and Outcomes (Selected):

Groundwater Protection	<u>Protection:</u> Primary	<u>Restoration:</u> Primary
Drinking Water Supply (e.g., groundwater source)		Primary

Comments: Septic systems are leaching to groundwater and South Boulder Creek. Water quality data, namely Coliform and E-Coli, indicates that these systems are impacting the nearby groundwater (drinking water) sources. South Boulder creek also exhibits increasing levels of Coliform downstream of the septic systems. This project eliminates untreated releases into the nearby water sources. This Community is not out of compliance with the state, but needs to achieve compliance with county standards. The nearby drinking water wells cannot be used due to impacted water quality.

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Clean Water State Revolving Fund Environmental Benefits Assessment

Loan: CO41 Borrower: Granby SD Assistance Type: Loan Loan Amount \$: \$4,810,728.00 <input type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 05/24/2006 Loan Interest Rate: 3.64% Repayment Period: 20 % Funded by CWSRF: 64.00%	Tracking #: 040022W Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/>
Total from all Projects \$: 4,810,728.00 Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> Total NPS Projects: 0		

Project: 1 of # of NPS Projects: 0

Project Description: Expansion of the existing wastewater treatment facility from 0.995 mgd to 2.0 mgd and facility upgrades in order to improve secondary clarifier and disinfection performance.

Facility Name:

Population Served (Current):

by the Project: 5,835
 by the Facility: 5,835

Wastewater Volume (Design Flow)

by the Project: 1.0050mgd Volume Eliminated/Conserved: 0.0000mgd
 by the Facility: 2.0000mgd

Needs Categories:

II Advanced Treatment \$4,810,728.00 100 %

Discharge Information:

Ocean Outfall
 Estuary/Coastal Bay
 Wetland
 Surface Water
 Groundwater
 Land Application
 Other/Reuse
 Eliminates Discharge
 No Change / No Discharge
 NEP Study
 Seasonal Discharge

Permit Type: NPDES
 Permit Number: 20699

Affected Waterbodies:

	<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :	Fraser River	14010001000263	COUCUC10	<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.
 b. Allows the system to Maintain Compliance.
 c. Affected waterbody is Meeting Standards.
 d. Allows the system to address..... Existing TMDL
 Projected TMDL
 Watershed Management Plan

Designated Surface Water Uses (Selected):

Aquatic Life Cold 1
 E - Existing Primary Contact Recreation (was R1a)
 Water Supply

Protection:

Primary
 Secondary
 Secondary

Restoration:

Comments:

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Clean Water State Revolving Fund Environmental Benefits Assessment

Loan: CO42 Borrower: Haxtun, Town of Assistance Type: Loan Loan Amount \$: \$305,041.00 <input type="checkbox"/> Final Amount	<input type="checkbox"/> Entry Complete Loan Execution Date: 12/13/2006 Loan Interest Rate: 1.88% Repayment Period: 20 % Funded by CWSRF: 44.00%	Tracking #: 030133W Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/>
Total from all Projects \$: 305,041.00		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> Total NPS Projects: 0

Project: 1 of 1 # of NPS Projects: 0

Project Description: Expansion of the existing lagoon system and conversion from an evaporative system to a surface water discharge.

Facility Name:

Population Served (Current):

by the Project: 1,008
 by the Facility: 1,008

Wastewater Volume (Design Flow)

by the Project: 0.0000mgd Volume Eliminated/Conserved 0.0000mgd
 by the Facility: 0.0000mgd

Needs Categories:

I Secondary Treatment \$305,041.00 100 %

Discharge Information:

- Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

Permit Type: NPDES
 Permit Number: 589062

Affected Waterbodies:

	<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :	North Fork Frenchman Creek	10250005000099	COSPRES06	<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Improvement.
 b. Allows the system to Achieve Compliance.
 c. Affected waterbody is Meeting Standards.
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

Aquatic Life Warm 2
 N - Not Primary Contact Recreation (was R2)

Protection:
 Primary
 Primary

Restoration:

Comments: Lagoons exceed hydraulic capacity. Because of this, the town occasionally surface water discharged without a permit to avoid overburdening the lagoons. The town has now been granted a surface water discharge permit. Pollutant loadings to the receiving water body from overburdened lagoon unpermitted discharges likely reduced after system is expanded and chlorine contact time is added.

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Clean Water State Revolving Fund Environmental Benefits Assessment

Loan: CO43	<input type="checkbox"/> Entry Complete	
Borrower: Kersey, Town of	Loan Execution Date: 03/03/2006	Tracking #: 030146W Other #:
Assistance Type: Loan	Loan Interest Rate: 3.50%	Incremental Funding: N Phase #: 0
Loan Amount \$: \$1,800,000.00	Repayment Period: 20	Original Tracking #:
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 66.00%	Same Environmental Results: <input type="checkbox"/>
Total from all Projects \$: 1,800,000.00 Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> Total NPS Projects: 0		

Project: 1 of 1 # of NPS Projects: 0

Project Description: This project will replace the Town's existing 30-year-old failing mechanical wastewater treatment plant with a new mechanical treatment plant, which will include a sequencing batch reactor system.

Facility Name:

Population Served (Current):

by the Project: 1,433
by the Facility: 1,433

Wastewater Volume (Design Flow):

by the Project: 0.0000mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 0.0000mgd

Needs Categories:

II Advanced Treatment \$1,800,000.00 100 %

Discharge Information:

Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

Permit Type: NPDES
Permit Number: 21954

Affected Waterbodies:

	<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :	South Platte	1019000300124	COSPMS01b	<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.
b. Allows the system to Maintain Compliance.
c. Affected waterbody is Meeting Standards.
d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

	<u>Protection:</u>	<u>Restoration:</u>
Aquatic Life Warm 2	Primary	
E - Existing Primary Contact Recreation (was R1a)	Secondary	
Water Supply	Secondary	

Comments: The current treatment facility is deteriorating and portions of the system are failing. Discharges directly to the South Platte River.

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Clean Water State Revolving Fund Environmental Benefits Assessment

Loan: CO46 Borrower: Pierce, Town of Assistance Type: Loan Loan Amount \$: \$895,000.00 <input type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 12/05/2006 Loan Interest Rate: 1.88% Repayment Period: 21 % Funded by CWSRF: 69.00%	Tracking #: 060022W Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/>
Total from all Projects \$: 895,000.00 Multiple nonpoint source projects with similar Environmental Result: <input type="checkbox"/> Total NPS Projects: 0		

Project: 1 of # of NPS Projects: 0
Project Description: The project involves the replacement of the Town's existing aerated lagoon wastewater treatment facility with a sequencing batch reactor mechanical facility.
Facility Name:

Population Served (Current):
 by the Project: 878
 by the Facility: 878

Wastewater Volume (Design Flow):
 by the Project: 0.0000mgd Volume Eliminated/Conserved 0.0000mgd
 by the Facility: 0.0000mgd

Needs Categories:
 II Advanced Treatment \$895,000.00 100 %

Discharge Information:
 Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge
 Permit Type: NPDES
 Permit Number: 41211

Affected Waterbodies:

	<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :				<input type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.
 b. Allows the system to Achieve Compliance.
 c. Affected waterbody is Not Applicable
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Other Uses and Outcomes (Selected):

Groundwater Protection	Protection: Primary	Restoration:
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Comments: The lagoon system experienced frequent BOD violations due to algae blooms in the system. The current facility discharges with chlorine treatment to rapid infiltration beds, and subsequently to groundwater. The new SBR mechanical facility will also disinfect and then discharge through the basins to groundwater.

COLORADO WPCRF ANNUAL REPORT

Clean Water State Revolving Fund Environmental Benefits Assessment

Loan: CO47 Borrower: Ralston Valley WSD Assistance Type: Loan Loan Amount \$: \$1,200,000.00 <input type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 09/15/2006 Loan Interest Rate: 3.75% Repayment Period: 20 % Funded by CWSRF: 76.00%	Tracking #: 060009W Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/>
Total from all Projects \$: 1,200,000.00		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> Total NPS Projects: 0

Project: 1 of # of NPS Projects: 0

Project Description: Installation of a flow measurement device, slipling of major interceptor lines and the repair and replacement of collection lines and manholes throughout the system.

Facility Name:

Population Served (Current):

by the Project: 1,413
 by the Facility: 1,413

Wastewater Volume (Design Flow)

by the Project: 0.0000mgd Volume Eliminated/Conserved 0.0000mgd
 by the Facility: 0.0000mgd

Needs Categories:

III-B Sewer System Rehabilitation \$1,200,000.00 100 %

Discharge Information:

- Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

Permit Type: NPDES
 Permit Number: 0026638

Affected Waterbodies:

	<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :	South Platte River	10190003001246	COSPUS15	<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Maintenance.
 b. Allows the system to Maintain Compliance.
 c. Affected waterbody is Meeting Standards.
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

Aquatic Life Warm 2
 E - Existing Primary Contact Recreation (was R1a)
 Water Supply

Protection:

Secondary
 Secondary
 Secondary

Restoration:

Other Uses and Outcomes (Selected):

Infrastructure Improvement

Protection:

Primary

Restoration:

Comments: This Ralston Valley system discharges into the city of Arvada collection system. The city of Arvada then sends all flows to Metro Wastewater Reclamation District for treatment and discharge.

COLORADO WPCRF ANNUAL REPORT

Clean Water State Revolving Fund Environmental Benefits Assessment

Loan: CO49 Borrower: Stratton, Town of Assistance Type: Loan Loan Amount \$: \$442,000.00 <input type="checkbox"/> Final Amount	<input type="checkbox"/> Entry Complete Loan Execution Date: 11/20/2006 Loan Interest Rate: 1.88% Repayment Period: 21 % Funded by CWSRF: 50.00%	Tracking #: 030262W Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/>
Total from all Projects \$: 442,000.00		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> Total NPS Projects: 0

Project: 1 of 1 # of NPS Projects: 0

Project Description: Lining the existing unlined lagoon, add aeration for enhanced treatment and add chlorination of effluent for compliance with coliform surface water discharge limits.

Facility Name:

Population Served (Current):

by the Project: 643
 by the Facility: 643

Wastewater Volume (Design Flow)

by the Project: 0.0000mgd Volume Eliminated/Conserved 0.0000mgd
 by the Facility: 0.0000mgd

Needs Categories:

II Advanced Treatment \$442,000.00 100 %

Discharge Information:

- Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

Permit Type: NPDES
 Permit Number: G630033

Affected Waterbodies:

	<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :	Spring Creek	10250003000784	COSP06	<input type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Improvement.
 b. Allows the system to Achieve Compliance.
 c. Affected waterbody is
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

Aquatic Life Warm 2
 N - Not Primary Contact Recreation (was R2)

Protection:
 Secondary
 Secondary

Other Uses and Outcomes (Selected):

Groundwater Protection

Protection:
 Primary

Comments: The current facility is experiencing excessive seepage. Raw wastewater is discharged into an unlined stabilization cell resulting in groundwater contamination. The new project will eliminate unpermitted groundwater discharge and will facilitate proper surface water discharge.

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Republican River Basin

The Republican River Basin covers the northeast high plains of Colorado. Yuma, Holyoke, and Burlington are the largest cities in this sparsely populated basin, where the population represents less than 1% of the state's population. The Republican is the only large river basin in the state that does not have headwaters in the mountains. The area depends primarily on groundwater from the Ogallala Aquifer for irrigating cropland and providing domestic water for farm communities. In 2004, the Republican River Water Conservation District was formed to respond to Colorado's requirements under the recently revised interstate compact.



Surface Water Quality Assessment:

The Republican River Basin was assessed in 2003 and 2004 for the July 2004 rulemaking hearing. The Division operates routine water quality stations in this basin, but additional Division stations were monitored in preparation for this hearing. Data from USGS, CDOW and private locations throughout the basin were also assessed.

Assessment Results:

For the Republican River Basin, 2% of the river miles are fully supporting, with an additional 1% supporting at least some of the designated uses. No lakes have been assessed in this basin. The individual use support for the Republican Basin is summarized in the following table.

Impairment Summary for the Republican River Basin.		
EPA IR Category	River Miles	Lake Acres
1 – Fully supporting	95	0
2 – Some uses supporting	37	0
3 – Insufficient data, placed on the M&E list	5,486	1,831
4a – TMDL completed and approved	0	0
4b – Impaired no TMDL necessary	0	0
4c – Impaired naturally, placed on the M&E list	0	0
5 – Impaired and TMDL necessary	0	0

No loans were executed in the Republic River Basin during 2006.

Arkansas River Basin

The Arkansas River Basin is the largest basin in Colorado (28,286 square miles) based on drainage area. Major tributaries within the basin include: Fountain Creek and the Huerfano and the Purgatoire Rivers. The basin drains the southeastern part of Colorado, as well as a large portion of the central mountains. The major population centers in the Arkansas River Basin are Leadville, Colorado Springs, Pueblo, Las Animas and Lamar. The sub-basins include: Upper Arkansas River, Middle Arkansas River, Fountain Creek, Lower Arkansas River and the Cimarron River.



Surface Water Quality Assessment:

The water quality in the Arkansas River Basin was comprehensively assessed in 2001-2002 in preparation for the review of water quality standards for the 2002 Rulemaking Hearing in Pueblo, Colorado. The

COLORADO WPCRF ANNUAL REPORT

Division operates routine water quality stations in the Arkansas Basin, but additional Division stations were monitored in preparation for the 2002 hearing. Data from USGS, CDOW and private locations throughout the basin were also assessed. The USGS operates a Hydrologic Benchmark Station on Halfmoon Creek (#07083000), near the headwaters of the Arkansas River. Additional assessments were completed for the 2006 303(d) List in 2005.

Assessment Results:

For the Arkansas River Basin 33% of the river miles and 34% of the lake acres are fully supporting all classified uses. For lakes, another 38% of acres are supporting at least some of the classified uses. The individual use support for the Arkansas Basin waterbodies is summarized in the following table.

Impairment Summary for the Arkansas River Basin.		
EPA IR Category	River Miles	Lake Acres
1 – Fully supporting	7,974	12,992
2 – Some uses supporting	1,494	14,331
3 – Insufficient data, placed on the M&E list	12,591	10,242
4a – TMDL completed and approved	0	0
4b – Impaired no TMDL necessary	0	0
4c – Impaired naturally, placed on the M&E list	0	0
5 – Impaired and TMDL necessary	2,231	175

Seven loans were executed in 2006 for projects located in the Arkansas River Basin: Cherokee Metropolitan District, Cucharas Water and Sanitation District, Donala Water and Sanitation District, Town of Ordway, Town of Springfield, Town of Sugar City, and Triview Metropolitan District.

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Clean Water State Revolving Fund Environmental Benefits Assessment

Loan: CO37	<input checked="" type="checkbox"/> Entry Complete	
Borrower: Cherokee MD	Loan Execution Date: 11/08/2006	Tracking #: 030047W Other #:
Assistance Type: Loan	Loan Interest Rate: 3.49%	Incremental Funding: N Phase #: 0
Loan Amount \$: \$15,249,690.00	Repayment Period: 21	Original Tracking #:
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 50.00%	Same Environmental Results: <input type="checkbox"/>
Total from all Projects \$: 15,249,690.00 Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> Total NPS Projects: 0		

Project: 1 of # of NPS Projects: 0

Project Description: The project includes the construction of a new regional mechanical 4.8 mgd wastewater treatment facility, two lift stations, a 24" interceptor running approximately 5 miles to the treatment facility.

Facility Name:

Population Served (Current):

by the Project: 14,338
by the Facility: 14,338

Wastewater Volume (Design Flow):

by the Project: 4.8000mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 4.8000mgd

Needs Categories:

II Advanced Treatment	\$10,674,783.00	70 %
IV-A New Collector Sewers	\$4,574,907.00	30%

Discharge Information:

<input type="checkbox"/> Ocean Outfall	<input type="checkbox"/> Estuary/Coastal Bay	<input type="checkbox"/> Wetland	<input type="checkbox"/> Surface Water	<input type="checkbox"/> Groundwater	<input type="checkbox"/> Land Application
<input type="checkbox"/> Other/Reuse	<input checked="" type="checkbox"/> Eliminates Discharge	<input type="checkbox"/> No Change / No Discharge	<input type="checkbox"/> NEP Study	<input type="checkbox"/> Seasonal Discharge	
Permit Type:	NPDES				
Permit Number:	24457				

Affected Waterbodies:

	<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :	Sand Creek	11020003000616	COARF004	<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality	Improvement.
b. Allows the system to	Achieve Compliance.
c. Affected waterbody is	Meeting Standards.
d. Allows the system to address.....	<input type="checkbox"/> Existing TMDL <input type="checkbox"/> Projected TMDL <input type="checkbox"/> Watershed Management Plan

Designated Surface Water Uses (Selected):

Aquatic Life Warm 2
E - Existing Primary Contact Recreation (was R1a)

Protection:

Primary
Secondary

Restoration:

Other Uses and Outcomes (Selected):

Drinking Water Supply (e.g., groundwater source)

Protection:

Primary

Restoration:

Comments: Surface water discharge to Sand Creek was eliminated. Water from the new plant will be discharged through infiltration basins to groundwater in a different watershed (Black Squirrel) which is also used for drinking water supply.

COLORADO WPCRF ANNUAL REPORT

Clean Water State Revolving Fund Environmental Benefits Assessment

Loan: CO40 Borrower: Cucharas WSD Assistance Type: Loan Loan Amount \$: \$768,000.00 <input type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 11/29/2006 Loan Interest Rate: 3.75% Repayment Period: 21 % Funded by CWSRF: 64.00%	Tracking #: 060018W Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/>
Total from all Projects \$: 768,000.00		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> Total NPS Projects: 0

Project: 1 of # of NPS Projects: 0

Project Description: Extension of wastewater collection lines and elimination of individual sewage disposal systems in the Pinehaven area.

Facility Name:

Population Served (Current):

by the Project: 175
 by the Facility: 1,585

Wastewater Volume (Design Flow)

by the Project: 0.0020mgd Volume Eliminated/Conserved 0.0000mgd
 by the Facility: 0.0500mgd

Needs Categories:

IV-A New Collector Sewers \$768,000.00 100 %

Discharge Information:

- Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

Permit Type: NPDES
 Permit Number: 43745

Affected Waterbodies:

	<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :	Cucharas River	11020006000144	COARMA13	<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Improvement.
 b. Allows the system to Maintain Compliance.
 c. Affected waterbody is Impaired.
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

Aquatic Life Warm 1
 E - Existing Primary Contact Recreation (was R1a)

Protection:
 Secondary
 Primary

Restoration:

Other Uses and Outcomes (Selected):

Groundwater Protection

Protection:
 Secondary

Restoration:

Comments: Stream segment is impaired for selenium and fecal coliform. Project will eliminate septic systems.

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Clean Water State Revolving Fund Environmental Benefits Assessment

Loan: CO52	<input checked="" type="checkbox"/> Entry Complete	
Borrower: Donala Water and Sanitation	Loan Execution Date: 05/24/2006	Tracking #: 050057-3W Other #:
Assistance Type: Loan	Loan Interest Rate: 3.64%	Incremental Funding: N Phase #: 0
Loan Amount \$: \$4,906,910.00	Repayment Period: 20	Original Tracking #:
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 100.00%	Same Environmental Results: <input type="checkbox"/>
Total from all Projects \$: 4,906,910.00		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> Total NPS Projects: 0

Project: 1 of # of NPS Projects: 0

Project Description: The project involves an upgrade and expansion of the existing wastewater treatment facility from 0.875 mgd to 1.75 mgd. M elements include a new pump station and a sequencing batch reactor system.
Facility Name: Upper Monument Creek Regional Wastewater Treatment Facility

Population Served (Current):
 by the Project: 5,700
 by the Facility: 5,700

Wastewater Volume (Design Flow)
 by the Project: 0.8750mgd Volume Eliminated/Conserved: 0.0000mgd
 by the Facility: 1.7500mgd

Needs Categories:

I Secondary Treatment	\$490,691.00	10 %
II Advanced Treatment	\$4,416,219.00	90%

Discharge Information:

<input type="checkbox"/> Ocean Outfall	<input type="checkbox"/> Estuary/Coastal Bay	<input type="checkbox"/> Wetland	<input checked="" type="checkbox"/> Surface Water	<input type="checkbox"/> Groundwater	<input type="checkbox"/> Land Application
<input type="checkbox"/> Other/Reuse	<input type="checkbox"/> Eliminates Discharge	<input type="checkbox"/> No Change / No Discharge	<input type="checkbox"/> NEP Study	<input type="checkbox"/> Seasonal Discharge	

Permit Type: NPDES
 Permit Number: 42030

Affected Waterbodies:

	<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :	Monument Creek	11020003000229	COARFC06	<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality	Maintenance.
b. Allows the system to	Maintain Compliance.
c. Affected waterbody is	Impaired.
d. Allows the system to address.....	<input type="checkbox"/> Existing TMDL <input checked="" type="checkbox"/> Projected TMDL <input type="checkbox"/> Watershed Management Plan

Designated Surface Water Uses (Selected):

Aquatic Life Warm 2	<u>Protection:</u> Primary	<u>Restoration:</u>
E - Existing Primary Contact Recreation (was R1a)	Secondary	
Water Supply	Secondary	

Other Uses and Outcomes (Selected):

Infrastructure Improvement	<u>Protection:</u> Primary	<u>Restoration:</u>
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Comments: Stream segment is impaired for selenium.

COLORADO WPCRF ANNUAL REPORT

Clean Water State Revolving Fund Environmental Benefits Assessment

Loan: CO45 Borrower: Ordway, Town of Assistance Type: Loan Loan Amount \$: \$599,000.00 <input type="checkbox"/> Final Amount	<input type="checkbox"/> Entry Complete Loan Execution Date: 12/20/2006 Loan Interest Rate: 0.00% Repayment Period: 20 % Funded by CWSRF: 46.00%	Tracking #: 030204W Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/>
Total from all Projects \$: 599,000.00		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> Total NPS Projects: 0

Project: 1 of 1 # of NPS Projects: 0

Project Description: The project includes replacing failing sections of the collection system and deteriorating brick and mortar manholes.

Facility Name:

Population Served (Current):

by the Project: 1,188
 by the Facility: 1,188

Wastewater Volume (Design Flow)

by the Project: 0.0000mgd Volume Eliminated/Conserved 0.0000mgd
 by the Facility: 0.0000mgd

Needs Categories:

III-B Sewer System Rehabilitation \$599,000.00 100 %

Discharge Information:

Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge
 Permit Type: NPDES
 Permit Number: G600299

Affected Waterbodies:

<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :			<input type="checkbox"/>
Other Impacted :			<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality
- b. Allows the system to Maintain Compliance.
- c. Affected waterbody is Not Applicable
- d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Other Uses and Outcomes (Selected):

	<u>Protection:</u>	<u>Restoration:</u>
Infrastructure Improvement		Primary
Groundwater Protection	Primary	
Drinking Water Supply (e.g., groundwater source)	Secondary	
Other Public Health/Pathogen Reduction	Primary	

Comments: The collection system is failing. Several areas of root intrusions and broken pipe were noted during cleaning. Portions of the failing collection pipes are located near the failing pipes of the water distribution system, thus posing a potential health risk. The WWTF is functioning as an evaporative system.

COLORADO WPCRF ANNUAL REPORT

Clean Water State Revolving Fund Environmental Benefits Assessment

Loan: CO48 Borrower: Springfield, Town of Assistance Type: Loan Loan Amount \$: \$534,000.00 <input checked="" type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 12/20/2006 Loan Interest Rate: 0.00% Repayment Period: 20 % Funded by CWSRF: 54.00%	Tracking #: 030255W Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/>
Total from all Projects \$: 534,000.00		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> Total NPS Projects: 0

Project: 1 of # of NPS Projects: 0

Project Description: Converting the existing land application area into lined, constructed wetlands with a surface water discharge.

Facility Name:

Population Served (Current):

by the Project: 1,472
 by the Facility: 1,472

Wastewater Volume (Design Flow)

by the Project: 0.2200mgd Volume Eliminated/Conserved 0.0000mgd
 by the Facility: 0.2200mgd

Needs Categories:

II Advanced Treatment \$534,000.00 100 %

Discharge Information:

- Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

Permit Type: NPDES

Permit Number:

Affected Waterbodies:

	<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :	Cat Creek	11040005000109		<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Improvement.
 b. Allows the system to Achieve Compliance.
 c. Affected waterbody is Meeting Standards.
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

E - Existing Primary Contact Recreation (was R1a)
 Aquatic Life Warm 2

Protection:
 Secondary
 Primary

Restoration:

Other Uses and Outcomes (Selected):

Wetland Restoration

Protection:
 Secondary

Restoration:

Comments: New surface water discharge permit will be issued. No permit number available at this time.

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Clean Water State Revolving Fund Environmental Benefits Assessment

Loan: CO50 Borrower: Sugar City, Town of Assistance Type: Loan Loan Amount \$: \$306,000.00 <input type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 07/06/2006 Loan Interest Rate: 0.00% Repayment Period: 20 % Funded by CWSRF: 39.00%	Tracking #: 030263W Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/>
Total from all Projects \$: 306,000.00		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> Total NPS Projects: 0

Project: 1 of # of NPS Projects: 0

Project Description: Lining the evaporative lagoon system eliminating possible seepage to groundwater and additional construction upgrades to eliminate current leakage through the old discharge pipe. Portions of the collection sys will be replaced and repaired.

Facility Name:

Population Served (Current):

by the Project: 290
 by the Facility: 290

Wastewater Volume (Design Flow)

by the Project: 0.0000mgd Volume Eliminated/Conserved 0.0000mgd
 by the Facility: 0.0000mgd

Needs Categories:

I Secondary Treatment	\$244,800.00	80 %
III-B Sewer System Rehabilitation	\$61,200.00	20%

Discharge Information:

Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge
 Permit Type: NPDES
 Permit Number: 0023183

Affected Waterbodies:

	<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :				<input type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Improvement.
 b. Allows the system to Maintain Compliance.
 c. Affected waterbody is
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Other Uses and Outcomes (Selected):

Groundwater Protection	Protection:	Restoration:
Other Public Health/Pathogen Reduction	Primary	Secondary

Comments: Permitted as a non-surface water WWTF. Lagoons are currently unlined and may be leaking into groundwater. Evidence of leakage to the surface through the old discharge pipe. Project will eliminate pollutant loading to groundwater. Collection system upgrades eliminate risk of piping failure potentially polluting groundwater and threatening public health.

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Clean Water State Revolving Fund Environmental Benefits Assessment

Loan: CO51	<input type="checkbox"/> Entry Complete	
Borrower: Triview MD	Loan Execution Date: 05/24/2006	Tracking #: 040058W Other #:
Assistance Type: Loan	Loan Interest Rate: 3.64%	Incremental Funding: N Phase #: 0
Loan Amount \$: \$4,906,910.00	Repayment Period: 20	Original Tracking #:
<input type="checkbox"/> Final Amount	% Funded by CWSRF: 50.00%	Same Environmental Results: <input type="checkbox"/>
Total from all Projects \$: 4,906,910.00 Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> Total NPS Projects: 0		

Project: 1 of 1 # of NPS Projects: 0

Project Description: The project involves an upgrade and expansion of the existing wastewater treatment facility from 0.875 mgd to 1.75 mgd. Major elements include a new pump station and a sequencing batch reactor system.

Facility Name: Upper Monument Creek

Population Served (Current):

by the Project: 2,170
by the Facility: 2,170

Wastewater Volume (Design Flow)

by the Project: 0.8750mgd Volume Eliminated/Conserved: 0.0000mgd
by the Facility: 1.7500mgd

Needs Categories:

I Secondary Treatment	\$490,691.00	10 %
II Advanced Treatment	\$4,416,219.00	90%

Discharge Information:

Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge
 Permit Type: NPDES
 Permit Number: 42030

Affected Waterbodies:

	<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :	Monument Creek	11020003000229	COARFC06	<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.
 b. Allows the system to Maintain Compliance.
 c. Affected waterbody is Impaired.
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

	<u>Protection:</u>	<u>Restoration:</u>
Aquatic Life Warm 2	Primary	
E - Existing Primary Contact Recreation (was R1a)	Secondary	
Water Supply	Secondary	

Comments:

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Rio Grande Basin

The Rio Grande Basin is located in south-central Colorado and covers 7,500 square miles. The basin ranges from above 14,000 feet above sea level in the Sangre de Cristo Mountains to 7,400 feet above sea level where the Rio Grande crosses the Colorado/New Mexico border. The principal tributaries of the Rio Grande are the Alamosa and the Conejos Rivers.



Surface Water Quality Assessment:

The water quality in the Rio Grande Basin was comprehensively assessed in 2001-2002 in preparation for the review of water quality standards for the 2002 Rulemaking Hearing in Pueblo, Colorado. The

Division operates routine water quality stations in the Rio Grande Basin, but additional Division stations were monitored in preparation for the 2002 hearing. Data from USGS, CDOW and private locations throughout the basin were also assessed.

Assessment Results:

For the Rio Grande Basin, 72% of the river miles are fully supporting all classified uses, with an additional 2% supporting at least one of the classified uses. For lakes within the Rio Grande Basin, 17% of the lake acres are fully supporting all classified uses. The individual use support for the Rio Grande Basin is summarized in the following table.

Impairment Summary for the Rio Grande River Basin.		
EPA IR Category	River Miles	Lake Acres
1 – Fully supporting	4,983	947
2 – Some uses supporting	119	0
3 – Insufficient data, placed on the M&E list	1,622	3,219
4a – TMDL completed and approved	0	0
4b – Impaired no TMDL necessary	0	0
4c – Impaired naturally, placed on the M&E list	0	0
5 – Impaired and TMDL necessary	151	1,347

One loan was executed in the Rio Grande River Basin during 2006: Town of La Jara.

COLORADO WPCRF ANNUAL REPORT

Clean Water State Revolving Fund Environmental Benefits Assessment

Loan: CO44 Borrower: La Jara, Town of Assistance Type: Loan Loan Amount \$: \$750,000.00 <input checked="" type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 02/23/2006 Loan Interest Rate: 0.00% Repayment Period: 20 % Funded by CWSRF: 47.00%	Tracking #: 030150W Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/>
Total from all Projects \$: 750,000.00		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> Total NPS Projects: 0

Project: 1 of # of NPS Projects: 0

Project Description: The project includes upgrades to the Town's original sewer collection system including manholes, line replacement and asphalt patching.

Facility Name:

Population Served (Current):

by the Project: 285
 by the Facility: 854

Wastewater Volume (Design Flow)

by the Project: 0.1700mgd Volume Eliminated/Conserved: 0.0000mgd
 by the Facility: 0.1700mgd

Needs Categories:

III-B Sewer System Rehabilitation \$750,000.00 100 %

Discharge Information:

- Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

Permit Type: NPDES
 Permit Number: 20150

Affected Waterbodies:

	<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :	La Jara Creek	13010002000098		<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Maintenance.
 b. Allows the system to Not Applicable
 c. Affected waterbody is Meeting Standards.
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

Aquatic Life Warm 2
 E - Existing Primary Contact Recreation (was R1a)

Protection:
 Secondary
 Secondary

Restoration:

Comments:

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San Juan River Basin

The San Juan and Dolores Rivers in southwestern Colorado are both tributary to the Colorado River. The principal tributaries of the San Juan River are the Animas, Florida, La Plata, Los Pinos, Mancos and Piedra Rivers. The main tributary of the Dolores River is the San Miguel River. The San Juan River and tributaries pass through the Ute Mountain Indian Reservation and the Southern Ute Indian Reservation before exiting the state. The major population areas are Cortez, Durango and Pagosa Springs.



Surface Water Quality Assessment:

The water quality in the San Juan River Basin was comprehensively assessed in 2004-2005 in preparation for the triennial review of water quality standards scheduled for a July 2006 Rulemaking Hearing.

Assessment Results:

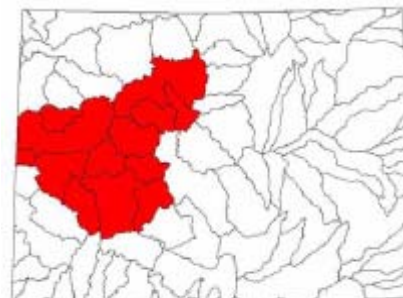
For the San Juan River Basin, 51% of the river miles are fully supporting all classified uses. An additional 8% of the river miles are supporting at least one classified use. The individual use support for the San Juan Basin is summarized in the following table.

Impairment Summary for the San Juan River Basin.		
EPA IR Category	River Miles	Lake Acres
1 – Fully supporting	3,581	0
2 – Some uses supporting	586	0
3 – Insufficient data, placed on the M&E list	2,774	3,037
4a – TMDL completed and approved	86	0
4b – Impaired no TMDL necessary	0	0
4c – Impaired naturally, placed on the M&E list	0	0
5 – Impaired and TMDL necessary	72	5,048

No loans were executed in the San Juan/Dolores River Basin during 2006.

Colorado River Basin

The Colorado River Basin is the second largest basin in Colorado (18,140 square miles). The quantity of flows through the basin is greater than the combined flows of all the other basins in the state. Major tributaries to the Colorado River include the Blue, Eagle, Roaring Fork and Gunnison Rivers. The major population centers in this basin are Grand Junction, Gunnison, Montrose, Aspen, Delta and Vail.



Surface Water Quality Assessment:

Water quality standards for the Colorado River Basin have been reviewed at various times. The North Platte and Upper Colorado River Basins were reviewed in July 2003, Gunnison and Lower Dolores River Basins were reviewed in 2001, and the Lower Colorado River Basin was reviewed in 2001 and 2003. The Division operates routine water quality stations in the Colorado River Basin, but additional Division stations were monitored in preparation for the various hearings. Data from USGS, CDOW and private locations throughout the basin were also assessed.

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Assessment Results:

For the Colorado River basin, 68% of the river miles and 67% of the lake acres are fully supporting all uses. An additional 12% of the river miles and 20% of the lake acres are supporting some of the classified uses. The individual use support for the Colorado Basin is summarized in the following table.

Impairment Summary for Colorado River Basin.		
EPA IR Category	River Miles	Lake Acres
1 – Fully supporting	16,988	18,130
2 – Some uses supporting	3,005	5,395
3 – Insufficient data, placed on the M&E list	1,194	2,875
4a – TMDL completed and approved	9	0
4b – Impaired no TMDL necessary	0	0
4c – Impaired naturally, placed on the M&E list	0	0
5 – Impaired and TMDL necessary	3,808	762

Two loans were executed in 2006 for projects located in the Colorado River Basin: Clifton Sanitation District #1 and Clifton Sanitation District #2.

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Clean Water State Revolving Fund Environmental Benefits Assessment

Loan: CO38 Borrower: Clifton SD #1 Assistance Type: Loan Loan Amount \$: \$2,000,000.00 <input checked="" type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 08/10/2006 Loan Interest Rate: 0.00% Repayment Period: 21 % Funded by CWSRF: 72.00%	Tracking #: 030053W Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/>
Total from all Projects \$: 2,000,000.00		Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> Total NPS Projects: 0

Project: 1 of # of NPS Projects: 0

Project Description: The project involves rehabilitation of collection lines and the purchase of tap fees and plant investment fees associated with consolidation with Clifton Sanitation District #2. Upon completion the District will decommission its existing lagoons.

Facility Name:

Population Served (Current):

by the Project: 1,465
 by the Facility: 1,465

Wastewater Volume (Design Flow)

by the Project: 0.1400mgd Volume Eliminated/Conserved 0.0000mgd
 by the Facility: 0.1400mgd

Needs Categories:

II Advanced Treatment	\$1,600,000.00	80 %
III-B Sewer System Rehabilitation	\$400,000.00	20%

Discharge Information:

Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge
 Permit Type: NPDES
 Permit Number: 33260

Affected Waterbodies:

	<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :	Colorado River	14010005002190	COLCLC02	<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

a. Contributes to water quality Maintenance.
 b. Allows the system to Maintain Compliance.
 c. Affected waterbody is Meeting Standards.
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

Aquatic Life Warm 1
 E - Existing Primary Contact Recreation (was R1a)
 Water Supply

Protection:
 Primary
 Secondary
 Secondary

Restoration:

Other Uses and Outcomes (Selected):

Regionalization/Consolidation

Protection:
 Primary

Restoration:

Comments:

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Clean Water State Revolving Fund Environmental Benefits Assessment

Loan: CO39 Borrower: Clifton SD #2 Assistance Type: Loan Loan Amount \$: \$9,800,000.00 <input type="checkbox"/> Final Amount	<input checked="" type="checkbox"/> Entry Complete Loan Execution Date: 05/24/2006 Loan Interest Rate: 3.64% Repayment Period: 20 % Funded by CWSRF: 67.00%	Tracking #: 040052W Other #: Incremental Funding: N Phase #: 0 Original Tracking #: Same Environmental Results: <input type="checkbox"/>
Total from all Projects \$: 9,800,000.00 Multiple nonpoint source projects with similar Environmental Results: <input type="checkbox"/> Total NPS Projects: 0		

Project: 1 of # of NPS Projects: 0

Project Description: This project includes construction of a mechanical wastewater treatment plant, consolidation with Clifton Sanitation District #1 and decommissioning of the existing lagoon facility.

Facility Name:

Population Served (Current):

by the Project: 17,138
 by the Facility: 17,138

Wastewater Volume (Design Flow)

by the Project: 2.5000mgd Volume Eliminated/Conserved 0.0000mgd
 by the Facility: 2.5000mgd

Needs Categories:

II Advanced Treatment \$9,800,000.00 100 %

Discharge Information:

- Ocean Outfall Estuary/Coastal Bay Wetland Surface Water Groundwater Land Application
 Other/Reuse Eliminates Discharge No Change / No Discharge NEP Study Seasonal Discharge

Permit Type: NPDES
 Permit Number: 33791

Affected Waterbodies:

	<u>Waterbody Name</u>	<u>Waterbody ID</u>	<u>State Waterbody ID</u>	<u>Receiving Waterbody</u>
Primary Impacted :	Colorado River	1401000500		<input checked="" type="checkbox"/>
Other Impacted :				<input type="checkbox"/>

Project Improvement/Maintenance of Water Quality:

- a. Contributes to water quality Maintenance.
 b. Allows the system to Maintain Compliance.
 c. Affected waterbody is Meeting Standards.
 d. Allows the system to address..... Existing TMDL Projected TMDL Watershed Management Plan

Designated Surface Water Uses (Selected):

Aquatic Life Warm 1
 E - Existing Primary Contact Recreation (was R1a)
 Water Supply

Protection:

Primary
 Secondary
 Secondary

Restoration:

Other Uses and Outcomes (Selected):

Regionalization/Consolidation

Protection:

Secondary

Restoration:

Comments:

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Green River Basin

The Green River Basin is comprised of the Yampa and the White River Basins, the principal Colorado tributaries to the Green River. The Yampa and the White Rivers are among the least developed rivers in Colorado. They originate in the high alpine forests of the Flat Tops Wilderness Area. This basin is sparsely populated and the largest cities are Craig and Steamboat Springs.



Surface Water Quality Assessment:

The Green River Basin was assessed in 2002 and 2003 for the July 2003 Rulemaking hearing. The Division operates routine water quality stations in this basin, but additional Division stations were monitored in preparation for this hearing. Data from USGS, CDOW and private locations throughout the basin were also assessed.

Assessment Results:

The Green River Basin has 52% of the river miles and 59% of the lake acres fully supporting all designated uses. Additionally, 2% of the river miles and 27% of the lake acres are supporting some of the classified uses. The individual use support for the Green Basin is summarized in the following table.

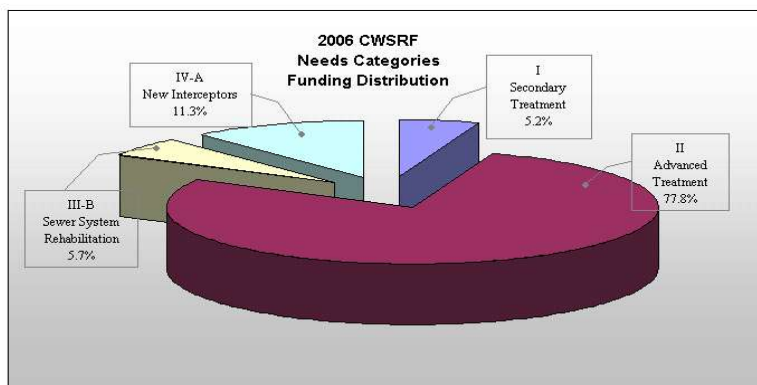
Impairment Summary for Green River Basin.		
EPA IR Category	River Miles	Lake Acres
1 – Fully supporting	7,478	1,743
2 – Some uses supporting	334	780
3 – Insufficient data, placed on the M&E list	6,280	410
4a – TMDL completed and approved	0	0
4b – Impaired no TMDL necessary	0	0
4c – Impaired naturally, placed on the M&E list	0	0
5 – Impaired and TMDL necessary	208	0

No loans were executed in the Green River Basin during 2006.

Environmental Benefits Summary

As shown by the environmental benefits summary data for the 19 loans executed in 2006, the majority of the funds (77.8%) were applied towards Advanced Treatment in eleven projects. Breaking this figure down further, we find that four of the eleven projects were funded to address improving water quality and achieving compliance, roughly \$12.5M (30.8%). To contribute to water quality "improvement," a project

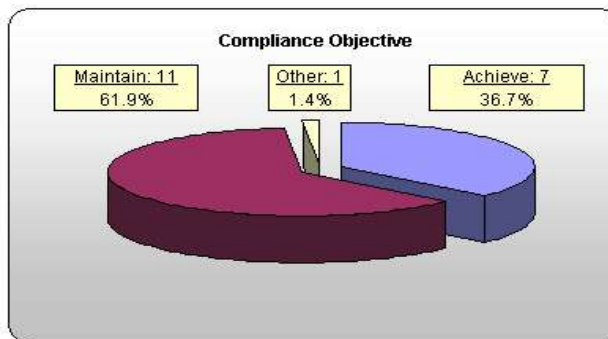
CWSRF Category	Fund Amount
I Secondary Treatment	\$2,750,867.00
II Advanced Treatment	\$40,785,799.00
III-B Sewer System Rehabilitation	\$3,010,200.00
IV-A. New Collector Sewers	\$5,936,071.00
Total:	\$52,482,937.00



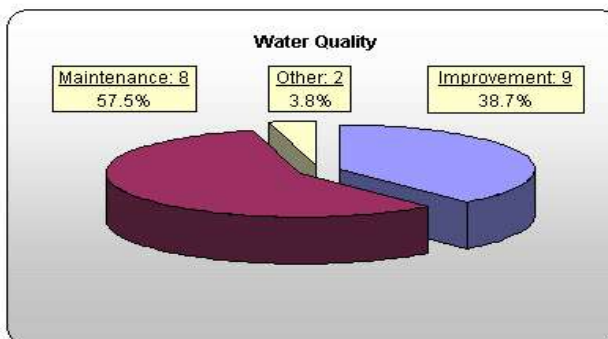
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must reduce pollutant loading to the receiving waterbody. The remaining \$28.2M (69.2%) of advanced treatment projects was applied in seven projects that addressed water quality “maintenance,” whereby they sustained the treatment capacity of the facilities.

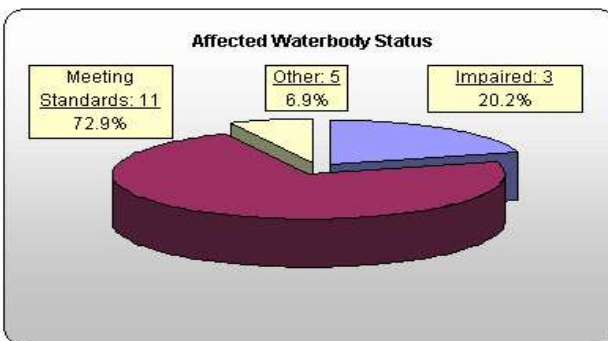
Compliance Objective	Loan Amount
Achieve Compliance: 7	\$19,238,539.00
Maintain Compliance: 11	\$32,494,398.00
Other: 1	\$750,000.00
	\$52,482,937.00



Water Quality	Loan Amount
Improvement: 9	\$20,312,539.00
Maintenance: 8	\$30,174,548.00
Other: 2	\$1,995,850.00
	\$52,482,937.00



Affected Waterbody Status	Loan Amount
Impaired: 3	\$10,581,820.00
Meeting Standards: 11	\$38,262,267.00
Other: 5	\$3,638,850.00
	\$52,482,937.00



In reference to the CWSRF Environmental Benefits reporting, "Other" as used with the pie charts indicates the number of projects that were not applicable in that particular category. For example, facility discharges to groundwater, project was for land purchase, waterbody was not assessed, no discharge, etc.

E. Compliance with provisions of the Grant/Operating Agreement

There are many requirements in the capitalization grant/operating agreement that the State must meet to maintain the WPCRF according to EPA standards. A letter from the Division (**Attachment 5**) certifies the State has met the following elements of the Operating Agreement's "Roles and Responsibilities of the State."

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1. Colorado has established an instrumentality of the State utilizing the specific expertise of three agencies via legislation adopted in 1988.
2. In accordance with Federal regulations, State law and the WPCRF Rules, the IUP (which includes the Project Eligibility and Projected WPCRF Loans lists) is presented at a public hearing before the Commission no later than December 31 of each year.
3. ACH payment schedules are no longer submitted to EPA Region VIII annually. ASAP has replaced the schedules and appears to be working satisfactorily.
4. The appropriate State Match is included with each capitalization grant and verified by audit.
5. A binding commitment (loan agreement) is made after a thorough review of the sponsor's application and financial capability. **Exhibit C** reports the binding commitment percentage to be well over 120% because of the State's leveraged-loan program.
6. As required, the State expends all funds in an expeditious and timely manner from the WPCRF for the improvement of water quality.
7. There are no projects being tracked for the National Municipal Policy list in Colorado.
8. Verification of the State's compliance with project eligibility can be found in the project files.

To further track projects for compliance with the Operating Agreement, the State began utilizing a shared project database in 2003. This database includes grant and loan data, federal and state compliance data, construction milestone dates, and is also used in the development of a project tracking system for technical reviews.

The State maintains extensive expenditure files (administrative and project) for the WPCRF.

The Authority and the Division also utilize a Time and Effort record keeping system for all staff that performs duties under the WPCRF. The Authority's staffing and overhead costs are reimbursed with federal funds. Three Division administrative staff positions were funded with federal funds from the WPCRF and the Drinking Water Revolving Fund during 2006.

9. Management of the WPCRF is monitored frequently by each of the three agencies. Improvements are made to the program with concurrence from EPA as necessary.
10. The Authority maintains the WPCRF financial accounting structure. An independent accounting firm audits the financial statements annually.
11. The Colorado WPCRF Annual Report is submitted to EPA by April 30 of each year as required in the Operating Agreement, as amended by grant conditions.
12. The State agreed to the following goals for Minority Business Enterprises (MBE) and Women's Business Enterprises (WBE):

	% MBE	% WBE
Construction	6.1	6.6
Supplies	6.1	6.6
Services	6.1	6.6
Equipment	6.1	6.6

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The established goals for fiscal years 2006 through 2008 were derived from the Availability Analysis finalized in October 2002. During 2006, the State utilized MBE/WBE firms for overall construction services and arbitrage rebate services. **Exhibit G** is the tracking system used to ensure compliance with the established goals. Currently, civil rights compliance forms are kept on file at the Division. **Exhibit H** is the tracking system used to ensure Civil Rights compliance with Federal 4700-4 reporting forms.

13. During the 2006 reporting period, the State prepared Environmental Assessments (EA) or reviewed EA's prepared by consultants on behalf of the borrower. Findings of No Significant Impact (FNSI) or Categorical Exclusions were published for the following projects:

FINDING OF NO SIGNIFICANT IMPACT

Breckenridge Sanitation District	Kersey, Town of
Breckenridge, Town of	Pierce, Town of
Cherokee Metropolitan District	Plum Creek Wastewater Authority
Clifton Sanitation District #1	Town of Springfield
Clifton Sanitation District #2	Town of Stratton
Granby Sanitation District	Upper Monument Creek Regional WWTF
Haxtun, Town of	

CATEGORICAL EXCLUSION

Bennett, Town of	Ralston Valley Water & Sanitation District
La Jara, Town of	Sugar City, Town of
Ordway, Town of	

VI. PROJECTIONS

A. **Approved Loan Applications**

The 2007 IUP (**Attachment 6**) includes a list of projected loans. These projects are considered the State's projected commitments for the 2007 WPCRF loan program. The following WPCRF applications have been approved by the Authority Board and are expected to receive a loan in 2007:

Leveraged Loans – Spring/Fall Bond Issue

Bayfield Sanitation District
 Eagle, Town of
 Fairplay Sanitation District – Fall
 Mead, Town of
 Rifle, City of

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Direct Loans

Pagosa Springs Sanitation GID (Disadvantaged Community Loan)
 Sheridan, City of
 Town of Elizabeth
 Town of Romeo (Disadvantaged Community Loan)

B. Anticipated Applications in 2007/2008

Town of Berthoud
 City of Brush
 Cortez Sanitation District (Interim loan until May 4, 2007)
 City of Fruita
 Galeton Water and Sanitation District
 City of Las Animas
 Mesa Water and Sanitation District
 Town of Rico (Disadvantaged Community Loan)

C. Proposed Program Improvements and/or Modifications

The short term goals of the WPCRF are to continue to preserve and improve the quality of the State's waters (surface and ground), to meet the wastewater treatment needs of the State, and to eliminate any public health hazards related to discharges of inadequately treated wastewater. To achieve these goals the following objectives were developed for 2007:

1. The Division will develop an Outreach and Project Assistance Unit Workplan.
2. The program partners will work with the State Revolving Fund Committee, including staff from WQCD, Authority and DLG to implement program improvements including:
 - a. Consider adopting an additional Tier for the Disadvantage Community Program that would allow a reduction in interest rates (e.g., 70% of Bond Market) for communities with population between 5,000 – 10,000.
 - b. Conduct a review of the Disadvantage Community Loan Program to determine overall financial impacts of the subsidies upon the continued financial viability of the WPCRF.
 - c. Discuss changes to the WPCRF Rules and IUP priority system that will address TMDL and NPS projects as priority loan projects.
3. WQCD will finalize its website to provide easy access via the Internet to WPCRF Program and contact information.

D. EPA Annual Review

Region VIII EPA conducted an Annual Review of the WPCRF and DWRF for 2005; their findings were submitted to the WPCRF Program Management on August 8, 2005. There were no recommendations provided regarding the WPCRF program. The report indicated that "the state continues to manage each program in accordance with applicable sections of the CWA and SDWA, and other applicable regulations and guidance." The only exception related to the DWRF and was the process used by the Division to compensate personnel services with Federal grants, including the DWRF set-aside funds. The Division has agreed to and has implemented a "time-tracking 2" system that will track staff time.

EXHIBIT A

WPCRF LOAN SUMMARY

Colorado Water Resources & Power Development Authority
WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)
2006 ANNUAL REPORT - EXHIBIT A - LOAN SUMMARY REPORT
As of December 31, 2006

DETAIL OF LOANS FINANCED UNDER THE WPCRF PROGRAM									
Borrower	Loan Date	Loan Amount	Effective Loan Interest Rate	Loan Term (in Years)	CW SRF Funds Obligated to Loan (a)	State Match Funds Provided (b)	Loans Funded or Subsidized with Reloan Monies (c)	Loan Type	Notes / Comments
Denver SE Suburban W&SD	12/01/89	6,905,000	4.634%	22	3,073,382	634,118		LL	
Mountain Range Shadows	12/01/89	\$1,721,489	3.150%	21	\$1,207,770	\$241,554		DL	
Mountain W&SD	04/17/90	200,000	1.431%	20	166,667	33,333		DL	
Wellington, Town of	06/01/90	375,000	1.431%	20	312,500	62,500		DL	
Castle Rock, Town of	06/15/90	4,319,911	5.202%	20	2,147,505	429,911		LL	
Englewood, City of	11/15/90	12,750,000	4.642%	22	6,464,024	1,292,812		LL	
Littleton (G.O.), City of	11/15/90	7,750,000	4.642%	22	3,929,113	785,827		LL	
Littleton (Rev.), City of	11/15/90	5,000,694	4.642%	22	2,535,263	507,055		LL	
Metro WWRD	05/01/91	21,910,000	4.576%	20	11,125,000	2,225,000		LL	
Durango West MD	07/29/91	500,000	4.500%	20	416,658	83,342		DL	
Nucla SD	05/11/92	180,000	1.500%	20	149,999	30,001		DL	
Eagle River W&SD	06/15/92	7,368,840	5.174%	21	1,737,300	347,460		LL	
Fort Lupton, City of	06/15/92	4,200,000	5.174%	21	1,151,100	230,220		LL	
Frisco SD	06/15/92	4,500,000	5.174%	20	1,455,800	291,160		LL	
Divide W&SD	07/15/92	69,000	4.500%	9	57,500	11,500		DL	
Fort Collins, City of	07/15/92	24,540,580	4.045%	23	9,548,700	1,909,740		LL	
Longmont, City of	07/15/92	3,500,000	3.965%	20	1,729,200	345,840		LL	
Ouray, City of	09/17/92	800,000	4.500%	20	666,667	133,333		DL	
Montrose County	10/30/92	257,919	4.500%	20	214,932	42,967		DL	
Fort Lupton, City of	01/12/94	200,000	5.170%	20	166,666	33,334		DL	
St. Mary's Glacier W&SD	07/15/94	150,000	4.500%	20	125,000	25,000		DL	
Alamosa, City of	08/01/94	3,197,216	3.768%	15	1,336,080	267,216		LL	
Genesee W&SD	08/01/94	1,498,152	4.863%	20	465,757	93,152		LL	
Greeley, City of	08/01/94	13,337,082	4.973%	20	3,664,800	732,960		LL	
Parker W&SD	08/01/94	1,781,883	4.892%	20	584,415	116,883		LL	
Windsor, Town of	08/01/94	3,998,853	4.621%	15	1,069,263	213,852		LL	
Roxborough Park MD	11/18/94	600,000	4.500%	20	500,000	100,000		DL	
Parker W&SD	03/16/95	500,000	4.890%	5	416,667	83,333		DL	
Fruita, City of	04/27/95	155,435	4.500%	20	129,530	25,905		DL	
Brighton, City of	05/01/95	5,080,484	4.578%	20	1,277,419	255,484		LL	
Craig, City of	05/01/95	1,096,820	4.578%	20	359,100	71,820		LL	
Eagle River W&SD	05/01/95	6,099,183	4.583%	20	1,920,915	384,183		LL	
Fort Morgan, City of	05/01/95	9,146,685	4.587%	20	2,708,425	541,685		LL	
Steamboat Springs, City of	05/01/95	1,563,550	4.576%	20	492,750	98,550		LL	
Winter Park W&SD	05/01/95	3,050,000	4.590%	20	799,250	160,000		LL	
Log Lane Village, Town of	06/01/95	250,000	4.500%	21	208,333	41,667		DL	
Crested Butte, Town of	06/01/96	2,499,120	4.727%	20	795,600	159,120		LL	
Fountain SD	06/01/96	1,716,099	4.711%	19	505,495	101,099		LL	
Idaho Springs, City of	06/01/96	1,541,237	4.742%	20	481,185	96,237		LL	
Mt. Crested Butte W&SD	06/01/96	1,399,080	4.740%	19	445,400	89,080		LL	
Lyons, Town of	10/07/96	506,311	4.500%	20	421,925	84,386		DL	
Ordway, Town of	10/15/96	350,000	4.500%	20	291,666	58,334		DL	
Broomfield, City of	12/05/96	2,514,119	4.710%	20	2,095,099	419,020		DL	
Vona, Town of	01/29/97	85,000	4.500%	20	70,833	14,167		DL	
Breckenridge SD	05/01/97	8,093,617	4.534%	20	2,618,084	523,617		LL	
Carbondale, Town of	05/01/97	2,327,490	4.216%	10	662,451	132,490		LL	
Eagle, Town of	05/01/97	2,345,204	4.533%	20	801,021	160,204		LL	
Erie, Town of	05/01/97	1,821,690	4.539%	20	583,451	116,690		LL	
Parker W&SD	05/01/97	3,271,642	4.543%	20	1,033,211	206,642		LL	
Sterling, City of	05/01/97	2,499,524	4.534%	19	822,620	164,524		LL	
Westminster, City of	05/01/97	13,246,525	4.543%	20	3,482,625	696,525		LL	
Manzanola, Town of	06/01/97	80,360	4.500%	20	66,966	13,394		DL	
Pagosa Springs SD	06/03/97	640,000	4.500%	19	533,333	106,667		DL	
Erie, Town of	10/08/97	500,000	4.500%	20	416,666	83,334		DL	
Holyoke, City of	12/01/97	489,700	4.500%	20	408,083	81,617		DL	
Buena Vista SD	04/01/98	3,896,505	3.960%	19	1,257,525	251,505		LL	
Colorado Springs, City of	04/01/98	22,204,270	4.060%	21	6,971,350	1,394,270		LL	
Eagle River W&SD	04/01/98	17,685,396	3.940%	18	6,176,978	1,235,396		LL	
Evans, City of	04/01/98	1,141,617	4.030%	20	433,083	86,617		LL	
Trinidad, City of	04/01/98	6,670,909	3.990%	20	2,129,545	425,909		LL	
Westminster, City of	04/01/98	4,085,697	3.980%	19	1,453,485	290,697		LL	
Byers W&SD	08/28/98	435,000	4.500%	20	362,500	72,500		DL	
Las Animas, City of	11/12/98	1,070,000	4.500%	20	891,666	178,334		DL	
Evans, City of	11/16/98	396,249	4.500%	20	330,207	66,042		DL	
East Alamosa, W&SD	12/02/98	180,000	4.500%	20	150,000	30,000		DL	

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DETAIL OF LOANS FINANCED UNDER THE WPCRF PROGRAM (Cont'd)									
Borrower	Loan Date	Loan Amount	Effective Loan Interest Rate	Loan Term (in Years)	CW SRF Funds Obligated to Loan (a)	State Match Funds Provided (b)	Loans Funded or Subsidized with Reloan Monies (c)	Loan Type	Notes / Comments
New Castle, Town of	01/01/99	917,076	4.500%	20	415,233	83,047	418,796	DL	
Left Hand W&SD	03/05/99	126,300	4.500%	19	105,250	21,050		DL	
Aurora, City of	07/01/99	24,124,366	4.040%	15	8,571,829	1,714,366		LL	
Fremont SD	07/01/99	8,094,568	4.200%	20	2,772,838	554,568		LL	
Grand County W&SD	07/01/99	3,999,978	4.170%	19	1,424,890	284,978		LL	
Mt. Werner W&SD	07/01/99	3,034,627	4.200%	20		219,627		LL	(a)
Steamboat Springs, City of	07/01/99	2,935,636	4.200%	20	978,180	195,636		LL	
Monte Vista, Town of	09/01/99	968,000	4.500%	20	806,667	161,333		DL	
La Junta, City of	10/15/99	358,400	4.500%	20			358,400	DL	
Kersey, Town of	12/29/99	163,000	4.500%	20			163,000	DL	
Columbine W&SD	03/31/00	424,230	4.500%	15			424,230	DL	
Parker W&SD	05/15/00	12,063,546	4.650%	20	3,392,730	678,546		LL	
Summit County	05/15/00	17,086,830	4.660%	20	5,184,150	1,036,830		LL	
Three Lakes W&SD	05/15/00	6,498,576	4.640%	19	1,792,880	358,576		LL	
Left Hand W&SD	09/20/00	56,900	4.500%	20			56,900	DL	
Springfield, Town of	11/01/00	200,000	4.000%	20			200,000	DL	
Niwot SD	02/16/01	1,000,000	4.000%	20			1,000,000	DL	
Cortez SD	05/01/01	9,775,000	3.990%	20			3,284,400	LL	
Fraser SD	05/01/01	2,445,000	3.990%	20			1,006,122	LL	
Ft. Collins, City of	05/01/01	9,845,000	4.020%	21			4,331,800	LL	
LaFayette, City of	05/01/01	7,861,139	4.040%	21	2,730,694	546,139		LL	
Mt. Crested Butte W&SD	05/01/01	5,161,581	4.020%	21	1,882,903	376,581		LL	
Parker W&SD	05/01/01	4,913,424	4.010%	21	1,667,120	333,424		LL	
Plum Creek WWA	05/01/01	25,525,000	4.020%	21			8,742,316	LL	
Steamboat Springs, City of	05/01/01	5,895,654	4.010%	21	2,278,272	455,654		LL	
Baca Grande W&SD	12/20/01	800,000	4.000%	20			800,000	DL	
Berthoud, Town of	05/01/02	6,325,000	3.850%	22			2,400,340	LL	
Black Hawk/Central City SD	05/01/02	24,107,369	3.710%	21	7,811,847	1,562,369		LL	
Mesa County	05/01/02	13,490,000	3.620%	23			5,884,338	LL	
South Adams W&SD	05/01/02	6,270,000	3.790%	21			2,871,660	LL	
Wellington, Town of	05/01/02	4,826,281	3.710%	21	1,856,403	371,281		LL	
Winter Park West W&SD	05/01/02	2,406,249	3.680%	20	906,246	181,249		LL	
Julesburg, Town of	05/15/02	800,000	4.000%	20			800,000	DL	
Pagosa Springs SD	07/15/02	200,000	4.000%	20			200,000	DL	
Denver SE W&SD	10/01/02	7,045,000	3.210%	21			3,434,443	LL	
Parker W&SD	10/01/02	14,112,800	3.620%	23	5,564,000	1,112,800		LL	
Plum Creek WWA	10/01/02	3,390,000	3.220%	21			1,582,118	LL	
Colorado City MD	05/01/03	1,878,538	3.260%	22	842,688	168,538		LL	
Milliken, Town of	05/01/03	5,897,275	3.280%	22	2,511,379	502,276		LL	
Pueblo, City of	05/01/03	8,402,620	3.250%	22	3,788,101	757,620		LL	
Pikes Peak - America's Mountain	07/23/03	1,000,000	4.000%	17			1,000,000	DL	
Salida, City of	11/21/03	550,000	4.000%	10			550,000	DL	
Berthoud, Town of	05/01/04	2,385,000	3.550%	22			1,130,490	LL	
Englewood, City of	05/01/04	29,564,275	3.870%	22	9,696,375	1,939,275		LL	
Littleton, City of	05/01/04	29,677,780	3.820%	22	9,888,900	1,977,780		LL	
Garden Valley W&SD	12/03/04	300,000	4.000%	20			300,000	DL	
Breckenridge, Town of	05/25/05	4,320,000	3.350%	21			2,326,325	LL	
Denver SE Suburban W&SD	05/25/05	4,800,000	3.350%	21			2,198,400	LL	
Eaton, Town of	05/25/05	4,824,431	3.380%	22	2,022,155	404,431		LL	
Plum Creek WWA	05/25/05	1,510,000	3.350%	21			813,141	LL	
Roxborough Park MD	05/25/05	9,600,000	3.350%	21			4,401,606	LL	
Westminster, City of	05/25/05	15,440,000	3.320%	20			7,750,880	LL	
Kremmling SD	09/13/05	950,000	3.500%	20			950,000	DL	
Breckenridge SD	10/20/05	8,160,000	3.480%	21			3,684,244	LL	
Glendale, City of	10/20/05	10,034,562	3.500%	22	4,222,810	844,562		LL	
La Jara, Town of	02/23/06	750,000	0.000%	20			750,000	DC	
Kersey, Town of	03/01/06	1,800,000	3.500%	20			1,800,000	DL	
Ault, Town of	03/30/06	1,396,850	1.750%	20			1,396,850	DC	
Clifton SD	05/24/06	9,800,000	3.640%	21			4,385,507	LL	
Donala W&SD	05/24/06	4,906,910	3.640%	21	1,909,550	381,910		LL	
Granby SD	05/24/06	4,810,728	3.640%	21	1,953,640	390,728		LL	
Triview MD	05/24/06	4,906,910	3.640%	21	1,909,550	381,910		LL	
Sugar City, Town of	07/06/06	306,000	0.000%	20			306,000	DC	
Bennett, Town of	07/14/06	161,000	3.750%	20			161,000	DL	
Boulder County	07/28/06	1,651,808	3.500%	19			1,651,808	DL	
Clifton SD	08/10/06	2,000,000	0.000%	21			2,000,000	DC	

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DETAIL OF LOANS FINANCED UNDER THE WPCRF PROGRAM (Cont'd)									
Borrower	Loan Date	Loan Amount	Effective Loan Interest Rate	Loan Term (in Years)	CW SRF Funds Obligated to Loan (a)	State Match Funds Provided (b)	Loans Funded or Subsidized with Reloan Monies (c)	Loan Type	Notes / Comments
Ralston Valley W&SD	09/15/06	1,200,000	3.750%	20			1,200,000	DL	
Cherokee MD	11/08/06	15,249,690	3.490%	20	5,273,449	1,054,690		LL	
Stratton, Town of	11/20/06	442,000	1.875%	20			442,000	DC	
Cucharas S&WD	11/29/06	768,000	3.750%	20			768,000	DL	
Haxtun, Town of	12/01/06	305,041	1.875%	20			305,041	DC	
Pierce, Town of	12/05/06	895,000	1.875%	20			895,000	DC	
Ordway, Town of	12/20/06	599,000	0.000%	20			599,000	DC	
Springfield, Town of	12/20/06	534,000	0.000%	20			534,000	DC	

SUMMARY OF LOANS FINANCED - BY LOAN TYPE									
LOAN TYPE	No. of Loans Financed	Total Amount of Financial Assistance - Loans	Weighted Average Loan Interest Rate	Average Loan Term (in Years)	Total CW SRF Funds Obligated to Loans (a)	Total State Match Funds Provided (b)	Loans Funded or Subsidized with Reloan Monies (c)	No. of Loans Financed with Reloan Monies (c)	Percent of # of Loans Funded With Reloan Monies (c)
DISADVANTAGED COMMUNITIES (DC)	9	7,227,891	0.76%	20.1	0	0	7,227,891	8	88.9%
DIRECT LOANS (DL)	47	27,600,297	4.06%	18.2	12,104,983	2,420,994	12,802,134	20	42.6%
LEVERAGED LOANS (LL)	83	656,441,897	4.06%	19.3	183,061,249	36,851,894	60,228,130	17	20.5%
TOTAL FOR PROGRAM	139	\$691,270,085	4.02%	19.2	\$195,166,232	\$39,272,888	\$80,258,155	45	32.4%

ANNUAL STATISTICS OF FINANCIAL ASSISTANCE									
FISCAL YEAR	No. of Loans	Total Amount of Financial Assistance - Loans	Weighted Average Loan Interest Rate	Average Loan Term (in Years)	Total CW SRF Funds Obligated to Loan (a)	Total State Match Funds Provided (b)	Loans Funded or Subsidized with Reloan Monies (c)	No. of Loans Financed with Reloan Monies (c)	Percent of # of Loans Funded With Reloan Monies (c)
1989	2	\$ 8,626,489	4.34%	21.5	\$ 4,281,152	\$ 875,672	\$ -	0	0.0%
1990	6	30,395,605	4.66%	21.0	15,555,072	3,111,438	-	0	0.0%
1991	2	22,410,000	4.57%	20.0	11,541,658	2,308,342	-	0	0.0%
1992	9	45,416,339	4.44%	19.3	16,711,198	3,342,221	-	0	0.0%
1993	-	-	-	-	-	-	-	-	-
1994	8	24,763,186	4.76%	18.8	7,911,981	1,582,397	-	0	0.0%
1995	9	26,942,157	4.59%	16.1	8,312,389	1,662,627	-	0	0.0%
1996	7	10,525,966	4.71%	19.7	5,036,370	1,007,276	-	0	0.0%
1997	12	35,400,752	4.52%	15.8	11,499,344	2,299,871	-	0	0.0%
1998	10	57,765,643	4.02%	13.8	20,156,339	4,031,270	-	0	0.0%
1999	10	44,721,951	4.13%	19.3	15,074,887	3,234,605	940,196	3	30.0%
2000	6	36,330,082	4.65%	19.0	10,369,760	2,073,952	681,130	3	50.0%
2001	10	73,221,798	4.02%	20.6	8,558,989	1,711,798	19,164,638	6	60.0%
2002	11	82,972,699	3.64%	21.2	16,138,496	3,227,699	17,172,899	7	63.6%
2003	5	17,728,433	3.33%	18.6	7,142,168	1,428,434	1,550,000	2	40.0%
2004	4	61,927,055	3.83%	21.5	19,585,275	3,917,055	1,430,490	2	50.0%
2005	9	59,638,993	3.39%	21.0	6,244,965	1,248,993	22,124,596	7	77.8%
2006	19	52,482,937	3.20%	20.2	11,046,189	2,209,238	17,194,206	15	78.9%
TOTAL	139	\$691,270,085	4.02%	19.0	\$195,166,232	\$39,272,888	\$80,258,155	45	32.4%

Borrower Abbreviations Clarification:

MD = Metropolitan District
SD = Sanitation District

S&WD = Sanitation & Water District
WWA = Wastewater Authority

W&SD = Water and Sanitation District
WWRD = Wastewater Reclamation District

Type of Loan

LL = Leveraged Loan - Funded, in part, from bond proceeds

DL = Direct Loan - Funded from available sources: (1) Authority state funds, (2) Grant Funds or (3) Reloan funds.

DC = Disadvantage Communities Direct Loans = Funded from available sources: (1) Authority state funds, (2) Grant Funds or (3) Reloan Funds

In 1999, the WPCRF program began funding all direct loans and some leveraged loans with Reloan Monies.

Explanation of CW SRF Loan Funding and/or Subsidization

(a) CW SRF Funds = Clean Water State Revolving Fund - Received from EPA Capitalization Grant Awards

(b) State Match Funds = (Required 20% match for Each Dollar Received From EPA Grants from State Funds) - Provided Mainly from Authority Funds

(c) Reloan Monies = Recycled CW SRF funds - No State Match Required

Notes / Comments:

(a) Loan was defeased before any project funds were requisitioned, thus no federal funds were liquidated. However, state match provided remained in the program.

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WPCRF SRF Program - Summary of Financing Assistance Since Inception

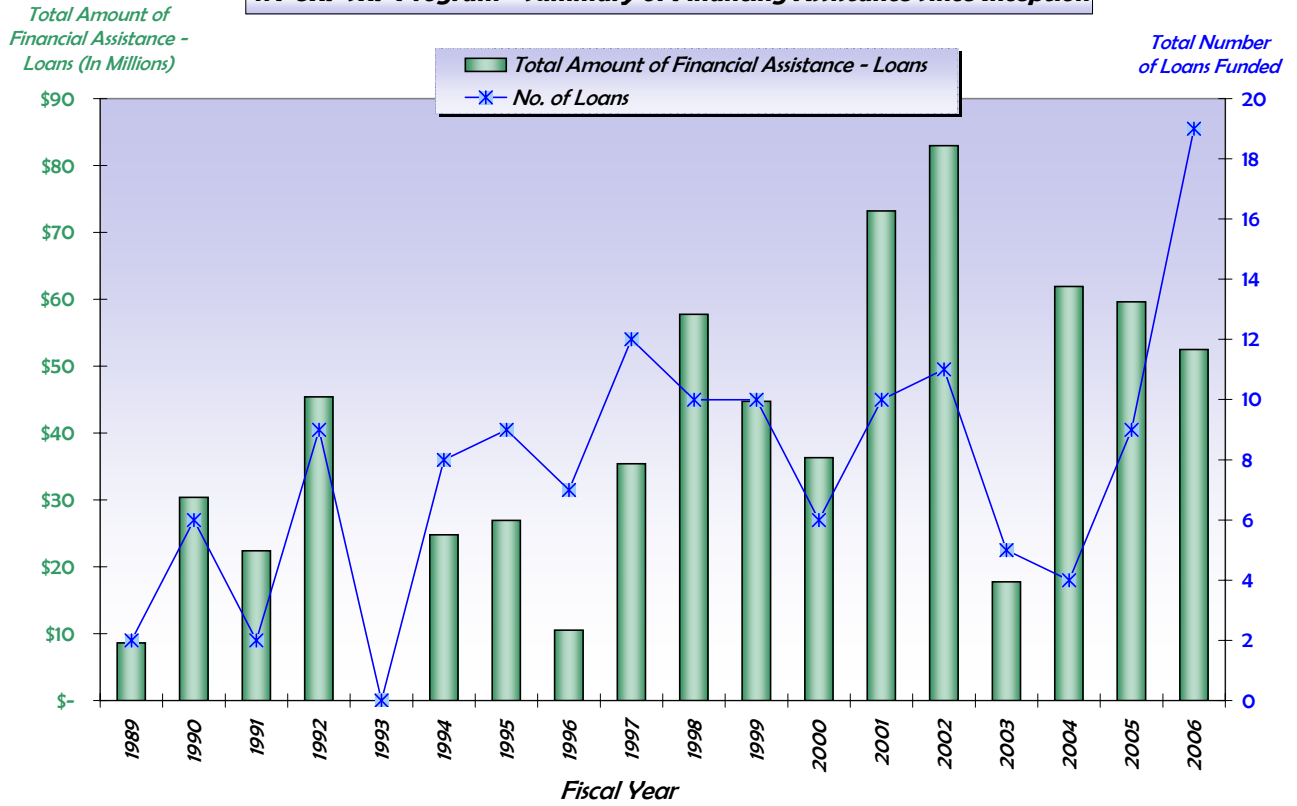


EXHIBIT B

**WPCRF PLANNING AND DESIGN GRANTS
SUMMARY**

COLORADO WPCRF ANNUAL REPORT
EXHIBIT B

WPCRF PLANNING/DESIGN GRANT FUNDS FOR 2001, 2002, 2003, 2004, 2005 AND 2006

(\$10,000 EACH)

Recipients of 2001 Funds	Received Application	Criteria Met	Agreement Date	Project Number	Expiration / Completion Date
1) Town of Wellington	10/31/2001	Rate	11/20/2001	WQC02000050	12/27/2001
2) Baca Grande WSD	8/18/2001	Rate	10/1/2001	WQC02000021	12/5/2001
3) Town of Julesburg	9/28/2001	Both	10/4/2001	WQC02000019	12/4/2001
4) Powderhorn MD	2/7/2002	Rate	3/26/2002	WQC02000036	6/1/2003
5) Town of Ault	4/2/2002	Income	4/5/2002	WQC02000038	11/26/2002
Recipients of 2002 Funds					
1) Town of Akron	3/27/2002	Income	4/5/2002	WQC02000039	9/20/2002
2) Colorado City MD	6/26/2002	Rate	7/22/2002	WQC03000013	12/31/2002
3) Town of Merino	7/11/2002	Income	8/1/2002	WQC03000022	12/31/2003
4) Town of Oak Creek	6/26/2002	Both	7/18/2002	WQC03000011	12/30/2003
5) N La Junta WSD	5/15/2002	Income	2/10/2003	030196W	12/31/2003
6) Town of Milliken	11/26/2002	Rate	11/28/2002	030186W	12/31/2003
7) Westwood Lakes WD	4/4/2003	Rate	5/21/2003	030285W	6/1/2004
8) Town of Severance	9/2/2003	Rate	9/15/2003	030247W	12/31/2004
9) Town of Timnath	8/11/2003	Rate	8/15/2003	030273W	7/31/2004
Recipients of 2003 Funds					
1) Town of Eaton	8/27/2003	Rate	9/15/2003	040017W	12/31/2004
2) Town of Haxtun	9/5/2003	Income	9/30/2003	030133W	12/31/2004
3) City of Glendale	9/25/2003	Income	10/1/2003	040019W	12/31/2004
4) Town of Georgetown	10/14/2003	Income/Rate	11/1/2003	030114W	12/31/2004
5) Town of Keenesburg	10/27/2003	Income/Rate	12/1/2003	040026W	1/31/2005
6) Town of Empire	12/4/2003	Income/Rate	12/15/2003	030087W	1/31/2004
7) Boxelder SD	12/8/2003	Rate	12/20/2003	030031W	1/31/2004
8) City of Wray	12/9/2003	Income	12/20/2003	030295W	12/31/2004
9) Town of Gilcrest	12/17/2003	Income/Rate	12/31/2003	030115W	12/31/2004

(Cont.)

COLORADO WPCRF ANNUAL REPORT
EXHIBIT B

WPCRF PLANNING/DESIGN GRANT FUNDS FOR 2001, 2002, 2003, 2004, 2005 AND 2006

(\$10,000 EACH)

Recipients of 2004 Funds	Received Application	Criteria Met	Agreement Date	Project Number	Expiration / Completion Date
1) Town of Platteville	4/14/2004	Income/Rate	6/1/2004	030219W	5/30/2005
2) Clifton SD #1	7/2/2004	Rate	7/1/2004	030053W	7/31/2005
3) Town of Del Norte	7/28/2004	Income	8/2/2004	050001W	12/31/2005
4) Center SD	7/28/2004	Income	8/2/2004	030044W	12/31/2005
5) Kremmling SD	10/7/2004	Income/Rate	10/14/2004	030149W	12/31/2005
6) Cortez SD	11/1/2004	Income/Rate	11/5/2004	030061W	12/31/2005
7) Town of Kersey	10/27/2004	Income/Rate	11/15/2004	030146W	12/31/2005
8) Town of La Jara	12/31/2004	Income	12/15/2004	030150W	6/30/2006
9) Town of Romeo	11/26/2004	Income/Rate	11/15/2005	030235W	12/31/2005
10) Eldorado Springs LID	12/22/2004	Rate	12/30/2004	030026W	6/30/2006
Recipients of 2005 Funds					
1) City of Fruita	1/6/2005	Income	1/31/2005	050062W	6/30/2006
2) Town of Nunn	1/24/2005	Income/Rate	1/31/2005	030199W	6/30/2006
3) Town of Elizabeth	2/1/2005	Rate	2/8/2005	050017W	8/30/2006
4) Town of Hudson	1/31/2005	Income/Rate	2/8/2005	030139W	8/30/2006
5) Town of Berthoud	2/1/2005	Rate	2/25/2005	030023W	8/30/2006
6) Mesa W&S Dist.	3/10/2005	Rate	4/1/2005	030183W	9/30/2006
7) City of Monte Vista	4/7/2005	Income	4/15/2005	030188W	10/31/2006
8) Town of Mead	4/28/2005	Rate	5/1/2005	050035W	10/31/2006
9) Galeton W&S Dist.	4/6/2005	Income/Rate	5/15/2005	030110W	11/15/2006
10) Town of Bennett	6/1/2005	Income/Rate	6/15/2005	030019W	12/15/2006
Recipients of 2006 Funds					
1) Town of Fairplay	11/9/2005	Rate	2/1/2006	050018W	8/1/2007
2) Cucharas W&S Dist.	11/9/2005	Rate	2/1/2006	060018W	8/1/2007
3) City of Brush	11/18/2005	Income/Rate	1/1/2006	050009W	7/1/2007
4) Town of Ordway	11/22/2005	Income/Rate	1/1/2006	030204W	7/1/2007
5) Sugar City	12/2/2005	Income/Rate	1/1/2006	030263W	7/1/2007
6) Town of Stratton.	12/27/2005	Income/Rate	2/1/2006	030262W	8/1/2007
7) Town of Hayden	12/8/2005	Income	2/1/2006	060022W	8/1/2007
8) Town of Pierce	6/13/2006	Income/Rate	7/1/2006	060022W	12/30/2007
9) Town of Rico	1/19/2006	Income	2/1/2006	030230W	8/1/2007
10) Ralston Valley W&S Dist.	1/27/2006	Rate	2/1/2006	060009W	8/1/2007

EXHIBIT C

BINDING COMMITMENTS

Colorado Water Resources & Power Development Authority
WATER POLLUTION CONTROL REVOLVING FUND
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GRANT AWARDS (Schedule of Deposits to LOC)															
Quarter Ending	Federal Fiscal Year	Federal Quarter	1989 - 2001 Grants Consolidated	2002 Grant	2003 Grant	2004 Grant	2005 Grant	2006 Grant	Total	Notes	Cumulative Deposits into EPA LOC	Executed Loans	Grant Administration (a)	Cumulative Binding Commitments	Binding Commitments Percentage (b)
Cumulative Balance at 12/31/01			\$ 149,061,334						\$ 149,061,334	(c)		\$ 413,606,219	\$ 6,232,197		
03/31/02	FY02	2	76,935	10,663,884					10,740,819		159,802,153	0	426,555	420,264,971	306%
06/30/02	FY02	3							0		159,802,153	58,224,899		478,489,870	323%
09/30/02	FY02	4							0		159,802,153	200,000		478,689,870	323%
12/31/02	FY03	1							0		159,802,153	24,547,800		503,237,670	340%
03/31/03	FY03	2							0		159,802,153			503,237,670	317%
06/30/03	FY03	3							0		159,802,153	16,178,434	423,783	519,839,887	327%
09/30/03	FY03	4							0		159,802,153	1,000,000		520,839,887	328%
12/31/03	FY04	1			5,000,000				5,000,000		164,802,153	550,000		521,389,887	328%
03/31/04	FY04	2			10,100,000				10,100,000	(e)	174,902,153			521,389,887	328%
06/30/04	FY04	3			2,008,099	10,601,019			12,609,118		187,511,271	61,627,055	424,041	583,440,983	367%
09/30/04	FY04	4			100,000				100,000		187,611,271			583,440,983	367%
12/31/04	FY05	1			53,152				53,152		187,664,423	300,000		583,740,983	354%
03/31/05	FY05	2							0		187,664,423			583,740,983	334%
06/30/05	FY05	3					8,606,700		8,606,700		196,271,123	40,494,431	344,268	624,579,682	333%
09/30/05	FY05	4							0		196,271,123	950,000		625,529,682	333%
12/31/05	FY06	1							0		196,271,123	18,194,562		643,724,244	343%
03/31/06	FY06	2							0		196,271,123	28,250,520		671,974,764	358%
06/30/06	FY06	3						6,975,400	6,975,400		203,246,523		279,016	672,253,780	343%
09/30/06	FY06	4							0		203,246,523	5,318,808		677,572,588	345%
12/31/06	FY07	1							0		203,246,523	18,792,731		696,365,318	355%
TOTALS			\$ 149,138,269	\$ 10,663,884	\$ 17,261,251	\$ 10,601,019	\$ 8,606,700	\$ 6,975,400	\$ 203,246,523			\$ 688,235,458	\$ 8,129,860		

NOTES:

- (a) For purposes of this report, the total grant administration allocated from each grant is recorded when awarded.
- (b) The required minimum percentage for binding commitments is 120%. (Calculated by dividing cumulative loan obligations and grant administration (binding commitments) by cumulative payments to the LOC one year earlier.) This percentage reflects not only new loan funding and grant awards, but any adjustments made during the current year to existing loans and grants (amendments).
- (c) To reduce the size of this report, the 1989 through 2001 grant details have been combined into the first column (these grants have been administratively closed). In addition, transaction detail for the fiscal years prior to 2000 (1989 through 1999) have been combined in the cumulative balance. Details of these grant years and fiscal years are available upon request.
- (d) (Not shown) In December 1999, \$6,666,667 of the 1998 Grant was transferred to the Authority's 1999 DWRF Grant. However the grant administration portion of the 1998 CW Grant was not transferred.
- (e) These payments reflect the August 2003 transfer of \$6,666,667 from the DWSRF 2003 Grant to the CWSRF 2003 Grant. (Amendment 1 of CW 2003 grant - original grant award for 2003 was \$10,594,584.)

Please note for reconciliation purposes, total executed loans on this schedule will not tie to total loans executed on the loan status and loan summary report because the Mt Werner 1999A loan (\$3,034,626), defeased in 2001, is not included on this schedule. EPA funds were never used for this loan thus the loan cannot be considered committed.

In addition, please note for reconciliation purposes, total grant administration obligated from the grant funds on this schedule will not tie to the amount obligated on the grant status report because the grant status report reflects only the federal portion of the loan administration while this schedule includes federal and state match contribution.

Reconciliation: Grant Administration (a) times 5/6 = 6,774,883 (Total grant funds allocated to administration costs from inception through 2006.)

EXHIBIT D

EPA CAPITAL CONTRIBUTIONS SUMMARY

Colorado Water Resources & Power Development Authority
Water Pollution Control Revolving Fund
2006 ANNUAL REPORT - EXHIBIT D - EPA CAPITAL CONTRIBUTION SUMMARY
As of December 31, 2006

CW SRF GRANT AWARD SUMMARY	1989 - 2001 GRANTS	2002 GRANT	2003 GRANT	2004 GRANT	2005 GRANT	2006 GRANT	TOTAL GRANTS AWARDED
GRANT ID NUMBER (#CS080001-	CONSOLIDATED	02-0	03-1	04-2	05-0	06-01	
TOTAL GRANT AWARD	\$ 149,138,269	\$ 10,663,884	\$ 17,261,251	\$ 10,601,019	\$ 8,606,700	\$ 6,975,400	\$ 203,246,523
ALLOCATION FOR GRANT ADMINISTRATION	\$ 5,193,498	\$ 355,463	\$ 353,153	\$ 353,367	\$ 286,890	\$ 232,513	\$ 6,774,884
AMOUNT AVAILABLE FOR LOAN PROGRAM	\$ 143,944,771	\$ 10,308,421	\$ 16,908,098	\$ 10,247,652	\$ 8,319,810	\$ 6,742,887	\$ 196,471,639

DETAIL OF CW SRF PROGRAM DRAWS								OBLIGATED FUNDS SUMMARY	
	1989 - 1999 GRANTS CONSOLIDATED	2002 GRANT	2003 GRANT	2004 GRANT	2005 GRANT	2006 GRANT	TOTAL DRAWS (Liquidated)	Total Obligated Federal Funds	Remaining Obligated Federal Funds (Unliquidated)
Cumulative Totals Through December 31, 2005	\$ (149,138,269)	\$ (10,663,884)	\$ (12,560,593)	\$ (118,915)	\$ -		\$ (172,481,661)	\$ 190,662,413	\$ 18,180,751
FEDERAL FUND DRAWS FOR 2006									
Loans Executed Prior to 2006									
AURORA	-	-	(45,185)	-	-	-	(45,185)		-
BLACKHAWK/CENTRAL CITY	-	-	(16,047)	(942,284)	-	-	(958,331)		-
COLORADO CITY MD	-	-	(41,925)	-	-	-	(41,925)		-
EATON	-	-	(305,242)	(721,443)	-	-	(1,026,685)		40,447
ENGLEWOOD	-	-	(819,166)	(2,010,924)	-	-	(2,830,090)		2,763,551
GLENDALE	-	-	(2,452,636)	(46,251)	-	-	(2,498,887)		1,715,101
LAFAYETTE	-	-	(29,635)	-	-	-	(29,635)		65,909
LITTLETON	-	-	(835,431)	(1,886,299)	-	-	(2,721,730)		2,818,424
MILLIKEN	-	-	(17,341)	(17,614)	-	-	(34,955)		118,330
PUEBLO	-	-	(84,797)	-	-	-	(84,797)		151,619
Loans Executed in 2006									
CHEROKEE	-	-	-	-	-	-	-	5,273,449	5,273,449
DONALA	-	-	-	(385,750)	-	-	(385,750)	1,909,550	1,523,800
GRANBY	-	-	-	(168,112)	-	-	(168,112)	1,953,640	1,785,528
TRIVIEW	-	-	-	(409,328)	-	-	(409,328)	1,909,550	1,500,222
GRANT ADMINISTRATION	-	-	(53,253)	(414,411)	-	-	(467,664)	232,513	-
TOTAL GRANT FUNDS DRAWN IN 2006	-	-	(4,700,658)	(7,002,415)	-	-	(11,703,073)		
TOTAL GRANT FUNDS DRAWN SINCE INCEPTION	\$ (149,138,269)	\$ (10,663,884)	\$ (17,261,251)	\$ (7,121,330)	\$ -	\$ -	\$ (184,184,735)	\$ 201,941,116	\$ 17,756,381
GRANT FUNDS REMAINING	\$ (1)	\$ -	\$ -	\$ 3,479,689	\$ 8,606,700	\$ 6,975,400	\$ 19,061,787		
REMAINING UNLIQUIDATED OBLIGATIONS	\$ -	\$ -	\$ -	\$ 3,479,689	\$ 8,606,700	\$ 5,669,991	\$ 17,756,380		
UNOBLIGATED GRANT FUNDS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,305,409	\$ 1,305,409		

Colorado Water Resources & Power Development Authority
 Water Pollution Control Revolving Fund
 2006 ANNUAL REPORT - EXHIBIT D - EPA CAPITAL CONTRIBUTION SUMMARY
 As of December 31, 2006

SUMMARY OF DRAWS PER YEAR								Cumulative Draws	Percent of Total CW SRF Grant Awards Drawn
FISCAL YEAR	1989 - 2001 GRANTS	2002 GRANT	2003 GRANT	2004 GRANT	2005 GRANT	2006 GRANT	Total CW SRF Grant Draw Per Year		
1989	\$ 75,580	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,580	\$ 75,580	0.88%
1990	5,354,398	-	-	-	-	-	5,354,398	5,429,978	23.66%
1991	22,626,600	-	-	-	-	-	22,626,600	28,056,578	68.07%
1992	6,298,469	-	-	-	-	-	6,298,469	34,355,047	60.53%
1993	10,759,396	-	-	-	-	-	10,759,396	45,114,443	62.54%
1994	3,714,521	-	-	-	-	-	3,714,521	48,828,964	59.79%
1995	8,894,795	-	-	-	-	-	8,894,795	57,723,759	63.07%
1996	10,106,890	-	-	-	-	-	10,106,890	67,830,649	63.01%
1997	5,072,116	-	-	-	-	-	5,072,116	72,902,765	64.63%
1998	10,108,000	-	-	-	-	-	10,108,000	83,010,765	71.00%
1999	17,376,844	-	-	-	-	-	17,376,844	100,387,609	78.62%
2000	11,862,203	-	-	-	-	-	11,862,203	112,249,812	81.09%
2001	10,387,376	-	-	-	-	-	10,387,376	122,637,188	82.23%
2002	10,757,059	-	-	-	-	-	10,757,059	133,394,247	83.47%
2003	15,242,429	-	-	-	-	-	15,242,429	148,636,676	83.95%
2004	501,594	10,136,133	-	-	-	-	10,637,727	159,274,403	84.87%
2005	-	527,751	12,560,593	118,915	-	-	13,207,259	172,481,662	87.88%
2006	-	-	4,700,658	7,002,415	-	-	11,703,073	184,184,736	90.62%
TOTAL	\$ 149,138,270	\$ 10,663,884	\$ 17,261,251	\$ 7,121,330	\$ -	\$ -	\$ 184,184,736		

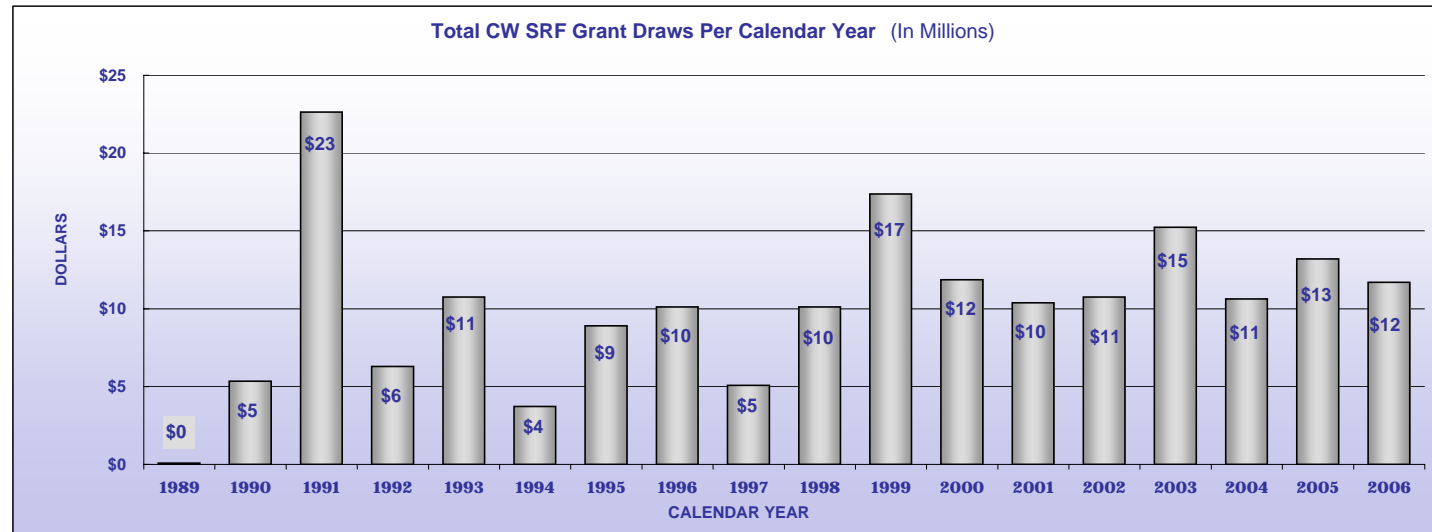
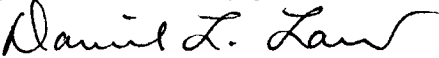


EXHIBIT E

FINANCIAL STATUS REPORTS

FINANCIAL STATUS REPORT
(Short Form)
(Follow instructions on the back)

1. Federal Agency and Organization Element to Which is Submitted U.S. Environmental Protection Agency Grants Administration Office	2. Federal Grant or other Identifying Number Assigned by Federal Agency CS080001-03-01	OMB Approval No. 0348-0039	Page 1	of 4 pages
3. Recipient Organization (name and complete address, including ZIP code) Colorado Water Resources and Power Development Authority 1580 Logan Street, Suite 620, Denver, Colorado 80203 CWSRF				
4. Employer Identification Number 84-0879485	5. Recipient Account Number or Identifying Number N/A	6. Final Report Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	7. Basis Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/>	
8. Grant Period (See Instructions) From: (Month, Day, Year) 06/09/03	To: (Month, Day, Year) 09/30/23	9. Period Covered by this report From (Month, Day, Year) 01/01/06		To: 12/31/06
10. Transactions:	I Previously Reported	II This Period	III Cumulative	
a. Total outlays	15,072,712	5,640,789	20,713,501	
b. Recipient share of outlays	2,512,119	940,131	3,452,250	
c. Federal share of outlays	12,560,593	4,700,658	17,261,251	
d. Total unliquidated obligations			0	
e. Recipient share of unliquidated obligations			0	
f. Federal share of unliquidated obligations			0	
g. Total Federal share (sum of c. and f.)			17,261,251	
h. Total Federal funds authorized to this grant period			17,261,251	
i. Unobligated balance of Federal funds (line h. minus line g.)			0	
11. Indirect Expense	a. Type of Rate Provisional <input type="checkbox"/> Predetermined <input type="checkbox"/> Final <input type="checkbox"/> Fixed <input type="checkbox"/>			
	OTHER - Based on Direct Labor Costs			
	b. Rate 34.48%	c. Base 333,502	d. Total Amount 114,818	e. Federal Share 95,682
12. Remarks: Attach any explanations deemed necessary or information required by Federal sponsoring agency in compliance with governing legislation.				
13. Certification: I certify to the best of my knowledge that this report is correct and complete and that all outlays and unliquidated obligations are for the purpose set forth in the award documents.				
Typed or Printed Name and Title Daniel L. Law, Executive Director		Telephone (Area code, number, and extension) (303) 830-1550 call Ext 14		
Signature of Authorized Certifying Official 		Date Report Submitted April 13, 2007		

Colorado Water Resources & Power Development Authority
 CLEAN WATER STATE REVOLVING FUND
 FINANCIAL STATUS REPORT for FEDERAL FUNDS AWARDS
 Form 269A, Lines 10(d - f) - **Unliquidated Obligations**
 For the Period: January 1, 2006 to December 31, 2006

WPCRF Grant Funds Obligated To:	EPA Clean Water Capitalization (CWSRF) Grants:		
	Amounts Obligated to Loan	Liquidated (Drawn) as of 12/31/06	Total Unliquidated Obligations
CURRENT LOANS / PROJECTS:			
1999A - Aurora	8,571,829	8,571,829	0
2001A - Lafayette	2,730,694	2,664,785	65,909
2002A - Blackhawk-Central City San Dist	7,811,847	7,811,847	0
2003A - Colorado City Metro Dist	842,688	842,688	0
2003A - Milliken	2,511,379	2,393,049	118,330
2003A - Pueblo	3,788,101	3,636,482	151,619
2004A - Englewood	9,696,375	6,932,824	2,763,551
2004A - Littleton	9,888,900	7,070,476	2,818,424
2005A - Eaton	2,022,155	1,981,708	40,447
2005B - Glendale	4,222,810	2,507,709	1,715,101
2006A - Donala	1,909,550	385,750	1,523,800
2006A - Granby	1,953,640	168,112	1,785,528
2006A - Triview	1,909,550	409,328	1,500,222
2006B - Cherokee	5,273,449	0	5,273,449
Totals Obligations from CWSRF Grants as of 12/31/06	63,132,967	45,376,587	17,756,380
Federal Share Amounts Allocable to:			
2003 EPA CWSRF Grant (CS080001-03-01)	16,674,965	16,674,965	0
2004 EPA CWSRF Grant (CS080001-04-02)	10,067,693	6,588,005	3,479,689
2005 EPA CWSRF Grant (CS080001-05-0)	8,606,700	0	8,606,700
2006 EPA CWSRF Grant (CS080001-06-02)	5,669,991	0	5,669,991
Other EPA CWSRF Grants (closed)	22,113,617	22,113,617	0
	63,132,967	45,376,587	17,756,380
 <i>2003 EPA CWSRF Grant - Recipient's Share</i>	 3,334,993	 3,334,993	 0

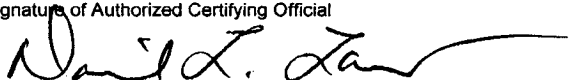
To Calculate the recipients share -multiply the state match percentage times the federal share of loans only			
Detail on:	State match %	0.200000	
2003 EPA CWSRF Grant - Federal Share			
2003 Loans	16,674,965	16,674,965	0
total check	16,674,965	16,674,965	0

Colorado Water Resources & Power Development Authority
 CLEAN WATER STATE REVOLVING FUND
 FINANCIAL STATUS REPORT for FEDERAL FUNDS AWARDS
 Form 269A, Lines 10(a - c) - **OUTLAYS**
 For the Period: January 1, 2006 to December 31, 2006

OUTLAYS (Draws) from the
 2003 EPA Clean Water Capitalization Grant (# CS080001-03-01)

	<u>Draws from EPA LOC</u>	<u>State Match Provided (20% of EPA LOC draws)</u>	<u>Total Outlays</u>
Draws for Grant Administration	53,253	10,651	63,904
1999A - Aurora	45,185	9,037	54,222
2001A - Lafayette	29,635	5,927	35,562
2002A - Blackhawk-Central City San Dist	16,047	3,209	19,256
2003A - Colorado City Metro Dist	41,925	8,385	50,310
2003A - Milliken	17,341	3,468	20,809
2003A - Pueblo	84,797	16,959	101,756
2004A - Englewood	819,166	163,833	982,999
2004A - Littleton	835,431	167,086	1,002,517
2005A - Eaton	305,242	61,048	366,290
2005B - Glendale	2,452,636	490,526	2,943,162
2006A - Donala	0	0	0
2006A - Granby	0	0	0
2006A - Triview	0	0	0
2006B - Cherokee	0	0	0
Total Outlays	<u>4,700,658</u>	<u>940,131</u>	<u>5,640,789</u>

FINANCIAL STATUS REPORT
(Short Form)
(Follow instructions on the back)

1. Federal Agency and Organization Element to Which is Submitted U.S. Environmental Protection Agency Grants Administration Office	2. Federal Grant or other Identifying Number Assigned by Federal Agency CS080001-04-02	OMB Approval No. 0348-0039	Page 1 of 3 pages	
3. Recipient Organization (name and complete address, including ZIP code) Colorado Water Resources and Power Development Authority CWSRF 1580 Logan Street, Suite 620, Denver, Colorado 80203				
4. Employer Identification Number 84-0879485	5. Recipient Account Number or Identifying Number N/A	6. Final Report Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	7. Basis Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/>	
8. Grant Period (See Instructions) From: (Month, Day, Year) 05/01/04	To: (Month, Day, Year) 09/30/24	9. Period Covered by this report From (Month, Day, Year) 01/01/06 To: 12/31/06		
10. Transactions:		I Previously Reported	II This Period	III Cumulative
a. Total outlays		142,698	8,402,898	8,545,596
b. Recipient share of outlays		23,783	1,400,483	1,424,266
c. Federal share of outlays		118,915	7,002,415	7,121,330
d. Total unliquidated obligations				4,175,626
e. Recipient share of unliquidated obligations				695,938
f. Federal share of unliquidated obligations				3,479,689
g. Total Federal share (sum of c. and f.)				10,601,019
h. Total Federal funds authorized to this grant period				10,601,019
i. Unobligated balance of Federal funds (line h. minus line g.)				0
11. Indirect Expense		a. Type of Rate Provisional <input type="checkbox"/> Predetermined <input type="checkbox"/> Final <input type="checkbox"/> Fixed <input type="checkbox"/> OTHER-BASED ON DIRECT LABOR COSTS		
		b. Rate 34.48%	c. Base 333,502.08	d. Total Amount 114,818.24
12. Remarks: Attach any explanations deemed necessary or information required by Federal sponsoring agency in compliance with governing legislation.				
13. Certification: I certify to the best of my knowledge that this report is correct and complete and that all outlays and unliquidated obligations are for the purpose set forth in the award documents.				
Typed or Printed Name and Title Daniel L. Law, Executive Director		Telephone (Area code, number, and extension) (303) 830-1550 call Ext 14		
Signature of Authorized Certifying Official 		Date Report Submitted March 15, 2007		

Colorado Water Resources & Power Development Authority
WATER POLLUTION CONTROL REVOLVING FUND
FINANCIAL STATUS REPORT for FEDERAL FUNDS AWARDS
Form 269A, Lines 10(a - c) - **OUTLAYS**
For the Period: January 1, 2006 to December 31, 2006

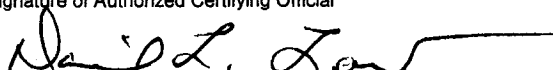
OUTLAYS (Draws) from the
2004 EPA Clean Water Capitalization Grant (# CS080001-04-02)

	<u>Draws from EPA LOC</u>	<u>State Match Provided (20% of EPA LOC draws)</u>	<u>Total Outlays</u>
Draws for Grant Administration	414,411	82,882	497,293
1999A - Aurora		0	0
2001A - Lafayette		0	0
2002A - Blackhawk-Central City San Dist	942,284	188,457	1,130,741
2003A - Colorado City Metro Dist		0	0
2003A - Milliken	17,614	3,523	21,137
2003A - Pueblo		0	0
2004A - Englewood	2,010,924	402,185	2,413,108
2004A - Littleton	1,886,299	377,260	2,263,558
2005A - Eaton	721,443	144,289	865,732
2005B - Glendale	46,251	9,250	55,501
2006A - Donala	385,750	77,150	462,900
2006A - Granby	168,112	33,622	201,735
2006A - Triview	409,328	81,866	491,193
2006B - Cherokee		0	0
Total Outlays	<u><u>7,002,415</u></u>	<u><u>1,400,483</u></u>	<u><u>8,402,898</u></u>

Colorado Water Resources & Power Development Authority
 CLEAN WATER STATE REVOLVING FUND
 FINANCIAL STATUS REPORT for FEDERAL FUNDS AWARDS
 Form 269A, Lines 10(d - f) - **Unliquidated Obligations**
 For the Period: January 1, 2006 to December 31, 2006

WPCRF Grant Funds Obligated To:	<u>EPA Clean Water Capitalization (CWSRF) Grants:</u>		
	Amounts Obligated to Loan	Liquidated (Drawn) as of 12/31/06	Total Unliquidated Obligations
CURRENT LOANS / PROJECTS:			
1999A - Aurora	8,571,829	8,571,829	0
2001A - Lafayette	2,730,694	2,664,785	65,909
2002A - Blackhawk-Central City San Dist	7,811,847	7,811,847	0
2003A - Colorado City Metro Dist	842,688	842,688	0
2003A - Milliken	2,511,379	2,393,049	118,330
2003A - Pueblo	3,788,101	3,636,482	151,619
2004A - Englewood	9,696,375	6,932,824	2,763,551
2004A - Littleton	9,888,900	7,070,476	2,818,424
2005A - Eaton	2,022,155	1,981,708	40,447
2005B - Glendale	4,222,810	2,507,709	1,715,101
2006A - Donala	1,909,550	385,750	1,523,800
2006A - Granby	1,953,640	168,112	1,785,528
2006A - Triview	1,909,550	409,328	1,500,222
2006B - Cherokee	5,273,449	0	5,273,449
Totals Obligations from CWSRF Grants as of 12/31/06	<u><u>63,132,967</u></u>	<u><u>45,376,587</u></u>	<u><u>17,756,380</u></u>
Federal Share Amounts Allocable to:			
2003 EPA CWSRF Grant (CS080001-03-01)	16,674,965	16,674,965	0
2004 EPA CWSRF Grant (CS080001-04-02)	10,067,693	6,588,005	3,479,689
2005 EPA CWSRF Grant (CS080001-05-0)	8,606,700	0	8,606,700
2006 EPA CWSRF Grant (CS080001-06-02)	5,669,991	0	5,669,991
Other EPA CWSRF Grants (closed)	22,113,617	22,113,617	0
	<u><u>63,132,967</u></u>	<u><u>45,376,587</u></u>	<u><u>17,756,380</u></u>
<i>2004 EPA CWSRF Grant - Recipient's Share</i>	<u>2,013,539</u>	<u>1,317,601</u>	<u>695,938</u>

FINANCIAL STATUS REPORT
(Short Form)
(Follow instructions on the back)

1. Federal Agency and Organization Element to Which is Submitted U.S. Environmental Protection Agency Grants Administration Office	2. Federal Grant or other Identifying Number Assigned by Federal Agency CS080001-05-00	OMB Approval No. 0348-0039	Page 1	of 3 pages
3. Recipient Organization (name and complete address, including ZIP code) Colorado Water Resources and Power Development Authority 1580 Logan Street, Suite 620, Denver, Colorado 80203 CWSRF				
4. Employer Identification Number 84-0879485	5. Recipient Account Number or Identifying Number N/A	6. Final Report Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	7. Basis Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/>	
8. Grant Period (See instructions) From: (Month, Day, Year) 05/01/05	To: (Month, Day, Year) 09/30/25	9. Period Covered by this report From (Month, Day, Year) 01/01/06 To: 12/31/06		
10. Transactions:		I Previously Reported	II This Period	III Cumulative
a. Total outlays		0	0	0
b. Recipient share of outlays		0	0	0
c. Federal share of outlays		0	0	0
d. Total unliquidated obligations				10,328,040
e. Recipient share of unliquidated obligations				1,721,340
f. Federal share of unliquidated obligations				8,606,700
g. Total Federal share (sum of c. and f.)				8,606,700
h. Total Federal funds authorized to this grant period				8,606,700
i. Unobligated balance of Federal funds (line h. minus line g.)				0
11. Indirect Expense	a. Type of Rate Provisional <input type="checkbox"/> Predetermined <input type="checkbox"/> Final <input type="checkbox"/> Fixed <input type="checkbox"/>			
	NOT APPLICABLE			
	b. Rate	c. Base	d. Total Amount	e. Federal Share
	NOT APPLICABLE-NO INDIRECT EXPENSES CHARGED TO THIS GRANT			
12. Remarks: Attach any explanations deemed necessary or information required by Federal sponsoring agency in compliance with governing legislation.				
13. Certification: I certify to the best of my knowledge that this report is correct and complete and that all outlays and unliquidated obligations are for the purpose set forth in the award documents.				
Typed or Printed Name and Title Daniel L. Law, Executive Director		Telephone (Area code, number, and extension) (303) 830-1550 call Ext 14		
Signature of Authorized Certifying Official 		Date Report Submitted March 15, 2007		

Colorado Water Resources & Power Development Authority
 CLEAN WATER STATE REVOLVING FUND
 FINANCIAL STATUS REPORT for FEDERAL FUNDS AWARDS
 Form 269A, Lines 10(d - f) - **Unliquidated Obligations**
 For the Period: January 1, 2006 to December 31, 2006


WPCRF Grant Funds Obligated To:	EPA Clean Water Capitalization (CWSRF) Grants:		
	Amounts Obligated to Loan	Liquidated (Drawn) as of 12/31/06	Total Unliquidated Obligations
CURRENT LOANS / PROJECTS:			
1999A - Aurora	8,571,829	8,571,829	0
2001A - Lafayette	2,730,694	2,664,785	65,909
2002A - Blackhawk-Central City San Dist	7,811,847	7,811,847	0
2003A - Colorado City Metro Dist	842,688	842,688	0
2003A - Milliken	2,511,379	2,393,049	118,330
2003A - Pueblo	3,788,101	3,636,482	151,619
2004A - Englewood	9,696,375	6,932,824	2,763,551
2004A - Littleton	9,888,900	7,070,476	2,818,424
2005A - Eaton	2,022,155	1,981,708	40,447
2005B - Glendale	4,222,810	2,507,709	1,715,101
2006A - Donala	1,909,550	385,750	1,523,800
2006A - Granby	1,953,640	168,112	1,785,528
2006A - Triview	1,909,550	409,328	1,500,222
2006B - Cherokee	5,273,449	0	5,273,449
Totals Obligations from CWSRF Grants as of 12/31/05	<u>\$63,132,967</u>	<u>\$45,376,587</u>	<u>\$17,756,380</u>
Federal Share Amounts Allocable to:			
2003 EPA CWSRF Grant (CS080001-03-01)	16,674,965	16,674,965	0
2004 EPA CWSRF Grant (CS080001-04-02)	10,067,693	6,588,005	3,479,689
2005 EPA CWSRF Grant (CS080001-05-0)	8,606,700	0	8,606,700
2006 EPA CWSRF Grant (CS080001-06-02)	5,669,991	0	5,669,991
Other EPA CWSRF Grants (closed)	22,113,617	22,113,617	0
	<u>63,132,967</u>	<u>45,376,587</u>	<u>17,756,380</u>
<i>2005 EPA CWSRF Grant - Recipient's Share</i>	<u>1,721,340</u>	<u>0</u>	<u>\$1,721,340</u>

Colorado Water Resources & Power Development Authority
WATER POLLUTION CONTROL REVOLVING FUND
FINANCIAL STATUS REPORT for FEDERAL FUNDS AWARDS
Form 269A, Lines 10(a - c) - **OUTLAYS**
For the Period: January 1, 2006 to December 31, 2006

OUTLAYS (Draws) from the
2005 EPA Clean Water Capitalization Grant (# CS080001-05-00)

	<u>Draws from EPA LOC</u>	<u>State Match Provided (20% of EPA LOC draws)</u>	<u>Total Outlays</u>
Draws for Grant Administration	\$0		\$0
1999A - Aurora	0		0
2001A - Lafayette	0		0
2002A - Blackhawk-Central City San Dist	0		0
2003A - Colorado City Metro Dist	0		0
2003A - Milliken	0		0
2003A - Pueblo	0		0
2004A - Englewood	0		0
2004A - Littleton	0		0
2005A - Eaton	0		0
2005B - Glendale	0		0
2006A - Donala	0		0
2006A - Granby	0		0
2006A - Triview	0		0
2006B - Cherokee	0		0
Total Outlays	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FINANCIAL STATUS REPORT
(Short Form)
(Follow instructions on the back)

1. Federal Agency and Organization Element to Which is Submitted U.S. Environmental Protection Agency Grants Administration Office	2. Federal Grant or other Identifying Number Assigned by Federal Agency CS-080001-06-01	OMB Approval No. 0348-0039	Page 1	of 3
3. Recipient Organization (name and complete address, including ZIP code) Colorado Water Resources and Power Development Authority 1580 Logan Street, Suite 620, Denver, Colorado 80203 CWSRF				
4. Employer Identification Number 84-0879485	5. Recipient Account Number or Identifying Number N/A	6. Final Report Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	7. Basis Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/>	
8. Grant Period (See Instructions) From: (Month, Day, Year) 01/02/06	To: (Month, Day, Year) 04/01/26	9. Period Covered by this report From (Month, Day, Year) 01/01/06 To: 12/31/06		
10. Transactions:		I Previously Reported	II This Period	III Cumulative
a. Total outlays		0	0	0
b. Recipient share of outlays		0	0	0
c. Federal share of outlays		0	0	0
d. Total unliquidated obligations				6,803,990
e. Recipient share of unliquidated obligations				1,133,998
f. Federal share of unliquidated obligations				5,669,991
g. Total Federal share (sum of c. and f.)				5,669,991
h. Total Federal funds authorized to this grant period				6,975,400
i. Unobligated balance of Federal funds (line h. minus line g.)				1,305,409
11. Indirect Expense	a. Type of Rate Provisional <input type="checkbox"/> Predetermined <input type="checkbox"/> Final <input type="checkbox"/> Fixed <input type="checkbox"/> NOT APPLICABLE			
	b. Rate	c. Base	d. Total Amount	e. Federal Share
NOT APPLICABLE-NO INDIRECT EXPENSES CHARGED TO THIS GRANT				
12. Remarks: Attach any explanations deemed necessary or information required by Federal sponsoring agency in compliance with governing legislation.				
13. Certification: I certify to the best of my knowledge that this report is correct and complete and that all outlays and unliquidated obligations are for the purpose set forth in the award documents.				
Typed or Printed Name and Title Daniel L. Law, Executive Director		Telephone (Area code, number, and extension) (303) 830-1550 call Ext 14		
Signature of Authorized Certifying Official 		Date Report Submitted March 15, 2007		

Colorado Water Resources & Power Development Authority
 CLEAN WATER STATE REVOLVING FUND
 FINANCIAL STATUS REPORT for FEDERAL FUNDS AWARDS
 Form 269A, Lines 10(d - f) - **Unliquidated Obligations**
 For the Period: January 1, 2006 to December 31, 2006

WPCRF Grant Funds Obligated To:	EPA Clean Water Capitalization (CWSRF) Grants:		
	Amounts Obligated to Loan	Liquidated (Drawn) as of 12/31/06	Total Unliquidated Obligations
CURRENT LOANS / PROJECTS:			
1999A - Aurora	8,571,829	8,571,829	0
2001A - Lafayette	2,730,694	2,664,785	65,909
2002A - Blackhawk-Central City San Dist	7,811,847	7,811,847	0
2003A - Colorado City Metro Dist	842,688	842,688	0
2003A - Milliken	2,511,379	2,393,049	118,330
2003A - Pueblo	3,788,101	3,636,482	151,619
2004A - Englewood	9,696,375	6,932,824	2,763,551
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2005A - Eaton	2,022,155	1,981,708	40,447
2005B - Glendale	4,222,810	2,507,709	1,715,101
2006A - Donala	1,909,550	385,750	1,523,800
2006A - Granby	1,953,640	168,112	1,785,528
2006A - Triview	1,909,550	409,328	1,500,222
2006B - Cherokee	5,273,449	0	5,273,449
Totals Obligations from CWSRF Grants as of 12/31/05	<u><u>\$63,132,967</u></u>	<u><u>\$45,376,587</u></u>	<u><u>\$17,756,380</u></u>
Federal Share Amounts Allocable to:			
2003 EPA CWSRF Grant (CS080001-02-0)	16,674,965	16,674,965	0
2004 EPA CWSRF Grant (CS080001-03-01)	10,067,693	6,588,005	3,479,689
2005 EPA CWSRF Grant (CS080001-04-02)	8,606,700	0	8,606,700
2006 EPA CWSRF Grant (CS080001-06-02)	5,669,991	0	5,669,991
Other EPA CWSRF Grants (closed)	22,113,617	22,113,617	0
	<u><u>63,132,967</u></u>	<u><u>45,376,587</u></u>	<u><u>17,756,380</u></u>
2006 EPA CWSRF Grant - Recipient's Share	<u><u>1,133,998</u></u>	<u><u>0</u></u>	<u><u>\$1,133,998</u></u>

Colorado Water Resources & Power Development Authority
WATER POLLUTION CONTROL REVOLVING FUND
FINANCIAL STATUS REPORT for FEDERAL FUNDS AWARDS
Form 269A, Lines 10(a - c) - **OUTLAYS**
For the Period: January 1, 2006 to December 31, 2006

OUTLAYS (Draws) from the
2006 EPA Clean Water Capitalization Grant (# CS080001-06-01)

<u>Draws from EPA LOC</u>	<u>State Match Provided (20% of EPA LOC draws)</u>	<u>Total Outlays</u>
Draws for Grant Administration	\$0	\$0
1999A - Aurora	0	0
2001A - Lafayette	0	0
2002A - Blackhawk-Central City San Dist	0	0
2003A - Colorado City Metro Dist	0	0
2003A - Milliken	0	0
2003A - Pueblo	0	0
2004A - Englewood	0	0
2004A - Littleton	0	0
2005A - Eaton	0	0
2005B - Glendale	0	0
2006A - Donala	0	0
2006A - Granby	0	0
2006A - Triview	0	0
2006B - Cherokee	0	0
Total Outlays	<u><u>\$0</u></u>	<u><u>\$0</u></u>

EXHIBIT F

LOAN AWARDS BY COST CATEGORIES

COLORADO WPCRF ANNUAL REPORT

EXHIBIT F

LOAN AWARDS BY COST CATEGORIES

Project	Loan Amount	Cost Category
Ault, Town of	\$1,396,850	100% - II
Bennett, Town of	\$161,000	100% - I
Boulder County - Eldorado Springs LID	\$1,651,808	64% - I 36% - IV-A
Cherokee Metropolitan District	\$15,249,690	70% - II 30% - IV-A
Clifton Sanitation District #1	\$2,000,000	48% - II 52% - III-B
Clifton Sanitation District #2	\$9,800,000	100% - II
Cucharas Water & Sanitation District	\$768,000	100% - IV-A
Granby Sanitation District	\$4,810,728	100% - II
Haxtun, Town of	\$305,041	100% - I
Kersey, Town of	\$1,800,000	100% - II
La Jara, Town of	\$750,000	100% - III-B
Ordway, Town of	\$599,000	100% - III-B
Pierce, Town of	\$895,000	100% - II
Ralston Valley Water & Sanitation District	\$1,200,000	100% - III-B

COLORADO WPCRF ANNUAL REPORT

EXHIBIT F

LOAN AWARDS BY COST CATEGORIES (Cont.)

Springfield, Town of	\$534,000	100% - II
Stratton, Town of	\$442,000	100% - II
Sugar City, Town of	\$306,000	80% - I 20% - III-B
Upper Monument Creek Regional WWTF Triview Metropolitan District	\$4,906,910	10% - I 90% - II
Upper Monument Creek Regional WWTF Donala Water & Sanitation District	\$4,906,910	10% - I 90% - II

Cost Categories:

- I – Secondary Treatment
- II – Advanced Treatment
- III-B – Replace/Rehabilitate Sewers
- IV-A – New Collector Sewers

EXHIBIT G

MBE/WBE PARTICIPATION

COLORADO WPCRF ANNUAL REPORT

EXHIBIT G

MBE / WBE PARTICIPATION

CALENDAR YEAR 2006

Project Name	Project Number	Construction Start	Construction End	Federal Share	Calendar Quarters	MBE Dollars	WBE Dollars
Eaton, Town of	040017W	4/01/2005	12/20/2006	\$2,022,155.00	1st	\$0.00	\$0.00
					2nd	\$0.00	\$0.00
					3rd	\$0.00	\$0.00
					4th	\$0.00	\$0.00
Englewood, City of Littleton, City of	030167-1W	8/10/2004	6/30/2008	\$9,696,375.00	1st	\$40,237.14	\$0.00
					2nd	\$9,867.85	\$58,974.96
	030167-2W			3rd	\$20,603.34	\$50,421.50	
				4th	\$4,660.60	\$48,040.73	
Glendale, City of	040019W	10/30/2006	9/30/2007	\$4,222,810.00	1st	N/A	N/A
					2nd	N/A	N/A
					3rd	N/A	N/A
					4th	\$6,816.43	\$0.00
Granby Sanitation District	040022W	9/01/2006	7/01/2007	\$1,953,640.00	1st	N/A	N/A
					2nd	N/A	N/A
					3rd	\$0.00	\$0.00
					4th	\$0.00	\$0.00
Milliken, Town of	030186W	4/15/2004	4/01/2006	\$2,511,379.00	1st	*	*
					2nd	N/A	N/A
					3rd	N/A	N/A
					4th	N/A	N/A
Upper Monument Creek Regional WWTF – Triview MD	050057-2W	10/03/2006	12/1/2007	\$1,909,550.00	1st	N/A	N/A
					2nd	N/A	N/A
					3rd	N/A	N/A
					4th	*	*
Upper Monument Creek Regional WWTF - Donala WSD	050057-3W	10/03/2006	12/1/2007	\$1,909,550.00	1st	N/A	N/A
					2nd	N/A	N/A
					3rd	N/A	N/A
					4th	*	*

COLORADO WPCRF ANNUAL REPORT

EXHIBIT G

MBE / WBE PARTICIPATION (Cont.)

Project Name	Project Number	Construction Start	Construction End	Federal Share	Federal Quarters	MBE Dollars	WBE Dollars
***Westminster, City of	030283W	8/22/2005	12/31/2007	\$0.00	1st	\$0.00	\$540,000.00
					2nd	N/A	\$0.00
					3rd	N/A	\$0.00
					4th	\$0.00	\$0.00
TOTALS				\$34,114,359.00		\$82,185.36	\$697,437.19
** Colorado Water Resources & Power Development Authority	CS080001-03-1				1st	\$0.00	\$7,050.00
	CS080001-04-2				2nd	\$0.00	\$6,245.00
	CS080001-04-2				3rd	\$0.00	\$19,650.00
	CS080001-04-2				4th	\$0.00	\$17,750.00
Total CWRPDA Participation:						\$0.00	\$50,965.00
Total including CWRPDA Participation:						\$82,185.36	\$748,132.19

NA = Project not in construction during the reporting quarter

* Quarterly form was not submitted during the reporting period.

** Non-construction related participation

***Indicates correction to 2005 annual report Exhibit G/City of Westminster has no Federal dollars in project. City did a one time mbe/wbe participation submittal.

EXHIBIT H

CIVIL RIGHTS COMPLIANCE

COLORADO WPCRF ANNUAL REPORT

EXHIBIT H

CIVIL RIGHTS COMPLIANCE

Project	Project Number	Administrator	Date Received
Bennett, Town of	030019W	E. Scott	1/31/06
Cucharas Sanitation and Water District	060018W	C. Schachterle	8/28/06
Elizabeth, Town of	050017W	E. Scott	6/29/06
Fairplay Sanitation District	050018W	C. Schachterle	6/6/06
Granby Sanitation District	040022W	E. Scott	1/11/06
Haxtun, Town of	030133W	E. Worker	6/30/06
Lochbouie, Town of	030168W	C. Schachterle	6/30/06
Mead, Town of	050035W	C. Schachterle	10/12/06
Ordway, Town of	030204W	E. Scott	1/26/06
Pierce, Town of	060022W	E. Worker	6/27/06
Ralston Valley Water and Sanitation District	060009W	E. Scott	2/7/06
Romeo, Town of	030235W	E. Worker	4/20/06
Springfield, Town of	030255W	E. Scott	6/21/06
Stratton, Town of	030262W	E. Scott	02/23/06
Sugar City, Town of	030263W	E. Scott	1/19/06

Per Brian Friel 12/18/02 no staff at EPA to certify (state responsible for tracking)

ATTACHMENT 1

2006 INTENDED USE PLAN

STATE OF COLORADO

FISCAL YEAR – 2006

WATER POLLUTION CONTROL REVOLVING FUND

INTENDED USE PLAN

WQCC Approval: October 2005
Effective Date: January 1, 2006

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Attachments

- Appendix A – State of Colorado Water Pollution Control Revolving Fund Rules Regulation #51
- Appendix B – 2006 WPCRF Project Eligibility List
- Appendix B1 – Additions to the 2005 Project Eligibility List
- Appendix B2 – Deletions from the 2005 Project Eligibility List
- Appendix C – Projected Loans for 2006
- Appendix D – Summary of Loans Awarded to Date
- Appendix E – WPCRF Sources and Uses of Funds Statement

WATER POLLUTION CONTROL REVOLVING FUND

INTENDED USE PLAN FY 2006

I. INTRODUCTION

Senate Bill 50 in 1988 amended Title 37 of Article 95, C.R.S. establishing a Water Pollution Control Revolving Fund (WPCRF) as an enduring and viable mechanism to fund water quality projects. The WPCRF shall be maintained and be available in perpetuity for providing financial assistance as authorized and defined by the Clean Water Act (Federal Act).

Regulation No. 52, adopted by the Water Quality Control Commission (WQCC), was repealed on October 12, 2004. This regulation established the procedure for the development and approval of the annual WPCRF Intended Use Plan (IUP). Currently, the annual IUP is approved by the WQCC in an Administrative Action Hearing as specified in WPCRF Rules (Appendix A).

The 2006 IUP will serve as the planning document for January 1, 2006 through December 31, 2006 explaining how the state will use its appropriations for the WPCRF. Upon approval by the WQCC this IUP will become effective January 1, 2006. The IUP describes the specific projects and activities associated with the federal appropriation and other funds available to the WPCRF (e.g., state match, leveraged funds, and repayments). Funds allotted to the State for federal fiscal year (FFY) 2006 and the funds remaining from prior federal fiscal years capitalization grants are available to the WPCRF.

The WPCRF provides leveraged loans (those loans over \$2 million) at an interest rate of 80% of the market rate of the "AAA" – rated Clean Water Revenue Bonds. By December 31st each year the Colorado Water Resources and Power Development Authority's Board determines the interest rate for direct loans (\$2 million or less) that will be issued in the following year. The direct loan limit will be raised from \$1 to \$2 million beginning January 1, 2006.

The agencies (hereinafter referred to as the State) having responsibility for administering the WPCRF include: the Colorado Department of Public Health and Environment, Water Quality Control Division ("WQCD"), the Colorado Water Resources and Power Development Authority ("Authority"), and the Colorado Department of Local Affairs, Division of Local Government ("DLG"). The State agrees to submit to EPA, as part of its annual application for a Capitalization Grant under Title VI of the federal Act, an IUP that meets the requirements of Section 606(c) of the federal Act and C.R.S. 37-95-107.6.

The requirements of the Federal Act specify that the IUP include the following:

- A list of projects for construction of publicly-owned treatment works and projects/activities eligible for assistance under sections 319 and 320 of the federal Act. This list must include the name of the community, permit number or other applicable enforceable requirements (if available), the type of financial assistance, and the projected amount of eligible assistance.
- The criteria and method established for the distribution of funds.
- Information on the types of activities, as opposed to project level details, to be supported by the WPCRF including the eligible cost categories, types of assistance to be provided (e.g., loans, guarantees, insurance, etc.), terms of financial assistance, types of communities to be served by the fund, and administrative costs.

- A description of the short and long-term goals of the State's WPCRF.

II. LIST OF WATER POLLUTION CONTROL REVOLVING FUND PROJECTS

States are required to develop a comprehensive list of eligible projects for funding and to identify projects that will receive funding. Attached to the IUP, as Appendix B, is the 2006 WPCRF Project Eligibility List. The list shows the current construction needs for all identified eligible water quality projects including point source wastewater treatment, nonpoint source (“NPS”), and storm water.

Appendix B1 and B2 summarizes the additions and deletions that were made from the 2005 WPCRF Project Eligibility List. Appendix C to the IUP is a table depicting projects that are likely to be funded with loans from the WPCRF. The total estimated eligible cost for the 13 projects listed in Appendix C is \$62,295,000. If all of the projects listed apply for a WPCRF loan during 2006 and sufficient funds are not available, the projects will be funded in a priority order as outlined in “Section III Criteria and Methods For Distributing Funds.”

III. CRITERIA AND METHODS FOR DISTRIBUTING FUNDS

In accordance with the WPCRF Rules (Appendix A), the IUP, which includes the Project Eligibility List (Appendix B) and Projected Loans (Appendix C), provide a clear, objective system for identifying projects that will improve or benefit water quality in the state. This system uses the following criteria:

A. Eligibility List Categories

Category 1 includes those projects that improve or benefit public health or that will remediate a public health hazard as defined in the WPCRF Rules (Appendix A).

Category 2 includes those systems that are in significant non-compliance as defined in the WPCRF Rules. Category 2 also includes projects that will utilize proactive and long range planning of water quality approaches and/or pollution prevention methods, for example: capacity and growth issues, water reuse, water conservation and Best Management Practices for NPS.

Category 3 is the remainder of projects listed that will improve or benefit water quality.

B. Application Deadlines

All leveraged loan projects must submit applications by February 1st. Depending upon demand and available loan capacity, a second application date may be set by the WQCD and the Authority for a fall bond issue. There are no application deadlines for direct loans (loans of \$2 million or less) at this time. However, it is anticipated that an application deadline(s) will be implemented in the 2007 IUP.

C. Funding Priorities

If it is determined that the WPCRF lacks sufficient funds to cover loans for all eligible projects that are ready to proceed within the funding year, Category 1 projects will be funded prior to Category 2 projects, which will be funded prior to Category 3 projects.

Within each category, the following criteria will be used to further prioritize the projects:

1. Priority will be given to the project of any governmental agency that is under an enforcement action and/or compliance schedule relating to water quality standards as long as the enforcement action does not relate to administrative requirements of the program.
2. Higher priority will be given to those entities that have a greater financial need as determined by procedures and recommendations of the DLG. Financial need is determined using a priority point system that ranks projects based on estimated monthly user charges as a percentage of median household income (Ability to Pay) and project cost per tap (Local Burden). The financial data used are from the most recently audited financial statements available to and interpreted by the DLG.
3. Higher priority will also be given to any project serving a community with a population of 5000 or less.

The rationale for funding projects in an order other than that shown shall be due to one or more of the following three reasons:

1. Certain governmental agencies do not wish to participate in the WPCRF;
2. Certain governmental agencies are not ready to proceed with the project; or
3. Certain governmental agencies do not have the financial capability to repay a loan.

D. Allocation of Loan Proceeds

In addition to the WPCRF Rules (Appendix A), the following policy will be applied to the allocation of loan proceeds:

1. Direct Loan Program

An \$8 million minimum set-aside will be reserved for direct loans of \$2 million or less. Of the \$8 million set-aside, up to \$6 million will be reserved for loans to qualified disadvantaged communities, as defined below.

In September of each year, loan repayments are deposited into the fund. These deposits can be made available for additional direct loans if the \$8 million set-aside is not adequate.

2. Planning and Design Grant Program

The intent of the Planning and Design Grant program is to assist WPCRF applicants with costs associated with complying with program requirements. To be eligible for a planning and/or design grant, a governmental agency must meet the following criteria:

- Project is on the current years WPCRF Eligibility list,
- Population is under 10,000,
- Median household income (MHI) is less than the state average (the 2000 MHI for the state is \$47,203) or post project water/sewer monthly rates are equal to or greater than the State average. The

2005 State monthly average for sewer rates is currently estimated at \$14.80.

Up to \$100,000, upon approval by the Authority Board, will be made available in 2006 for planning and/or design grants. One grant in the amount of \$10,000 will be awarded per community. However, if planning and design grants funds are available on September 1 of each year, additional grant funds of up to \$10,000 (maximum of \$20,000 total per community) may be made to communities which have met criteria in demonstrating progress towards receiving funding through the program.

Grants will be awarded on a first come, first served basis. This is a non-reimbursable grant, unless the entity does not borrow funds from the WPCRF. If the entity does not borrow project funds through the WPCRF, the grant is reimbursable. The entity may seek a waiver of this requirement from the Authority Board.

Grant funds may be used to support a variety of project development activities including, but not limited to: preliminary engineering reports, environmental assessments, legal fees (including costs associated with the formation of a legal entity capable of receiving WPCRF assistance) and engineering design and project construction specifications.

These funds are provided from the Administrative Fee Account from income received from WPCRF loans.

3. Disadvantaged Communities Program

In accordance with the Federal Act, states are authorized to provide "loans at or below market interest rates, including interest free loans, at terms not to exceed 20 years." Beginning in 2006 the WPCRF will offer a Disadvantaged Communities Program.

- a. A disadvantaged community is defined as a governmental agency that has a population of 5,000 or less with a median household income that is 80 percent or less of the statewide median household average.
- b. WPCRF re-loan funds will be the primary source of capital used to provide reduced interest rate loans under this program.
- c. The loan pool amount for all WPCRF direct loans is established at a \$8 million minimum. Of this direct loan pool amount, up to \$6 million will be reserved for loans to qualified disadvantaged communities.
- d. To the maximum extent practical (based on available data), projects eligible to receive the reduced interest rate will be identified on the Projected Loans List for 2006 (Appendix C).
- e. Median household income as a percentage of the statewide median household income average will be used to distribute funding to governmental agencies that are disadvantaged in accordance with two categorical affordability tiers:

Category 1 - Disadvantaged communities with median household income levels that range from 61 percent to 80 percent of the statewide median household income average qualifies for loans up to \$2 million per project. The loan interest rate is established at 50 percent of the direct loan rate (as set annually by the Authority Board) for qualifying governmental agencies.

Category 2 - Disadvantaged communities with median household income levels that are 60 percent or less of the statewide median household income average qualify for loans up to \$2 million per project. The loan interest rate is established at 0 percent for qualifying governmental agencies.

E. Emergency Procedures

The WQCC may amend the Project Eligibility List (Appendix B) at any time throughout the year to include wastewater treatment system projects that it determines and declares to be emergency projects needed to prevent or address threats to public health or the environment. In cases where the WQCC determines the amendments will result in substantial changes to the Project Eligibility List, public notice and opportunity for comment on the proposed inclusion shall be provided.

F. Miscellaneous Information

Projects shall conform to a State-approved plan, (for example, Water Quality Management Plan, NPS Management Plan, etc.) as updated from time to time, or they may not be considered for assistance through the WPCRF.

Communities receiving assistance from federal capitalization grant funds shall comply with all applicable federal requirements. All direct loans, NPS loans and some leveraged loans (see note below) will receive assistance from re-loan funds, if available.

Project sponsors seeking leveraged loans from the WPCRF should notify the WQCD by letter or loan application expressing interest in using re-loan funds. Re-loan funds for leveraged loans will be allocated on a first come, first served basis.

Governmental agencies using more than 2,000 acre feet of water per year must have an approved (by the Colorado Water Conservation Board) and updated water conservation plan as defined by Section 37-60-126, CRS.

IV. LONG-TERM GOALS

The long-term goals of the WPCRF are to maintain, restore and enhance the integrity of the State's waters for the benefit of the overall environment and the protection of public health. To achieve these goals the following objectives were developed for 2006:

- A. Provide affordable financial assistance for eligible applicants while maintaining a perpetual, self-sustaining revolving fund program.
- B. Provide technical assistance to governmental agencies for facilitating effective planning, design, financing, and construction of facilities to meet water quality standards.
- C. Maintain compliance with state and federal laws and the provisions of the State/EPA Operating Agreement.

V. SHORT-TERM GOALS

The short term goals of the WPCRF are to continue to preserve and improve the quality of the State's waters (surface and ground), to meet the wastewater treatment needs of the State, and to eliminate any public health hazards related to discharges of inadequately treated wastewater. To achieve these goals the following objectives were developed for 2006:

- A. The WQCD will prepare and submit a Capitalization Grant application based on the FFY 2006 allotment for the WPCRF by April 2006.
- B. The WQCD will initiate the process for identifying projects in the FY 2007 Intended Use Plan by April 2006.
- C. The Authority will submit an Annual Report to EPA by April 30, 2006.
- D. In conformance with EPA's required reporting of WPCRF "Output/Outcomes" the WQCD will document, and include in the 2005 Annual Report, environmental benefits of all 2005 WPCRF loan awards. Environmental Benefit tracking will be done using the EPA approved "CWSRF Benefits Reporting" web-based tracking system.
- E. The WQCD will develop a Five-Year Strategic Plan for the Financial Assistance Program.
- F. The program partners will work with the Funding Coordination Committee and the SRF Policy Committee to implement program improvements including:
 - 1. Continue coordination with all funding agencies for water quality projects identified in the 2006 IUP.
 - 2. Evaluate the impacts of implementing a pre-application form, through the Funding Coordination Committee, that could be available statewide for water and wastewater entities interested in receiving funding through the State Revolving Fund Program (SRF), Energy Impact Assistance Fund (EIAF), Community Development Block Grant (CDBG), and Rural Development Program.
 - 3. Review the areas of current flexibility with WPCRF loan covenants and identify areas that may provide additional flexibility.
 - 4. Evaluate the potential/impacts of increasing set-a-sides for planning and design grants.
 - 5. Improve coordination with the three agencies to facilitate project approvals and development.
- G. The program partners will consider the appropriateness of introducing legislation in 2006 that would change the "planning" experience requirement for one of the authority board positions to one that would have experience in "public health issues" and/or "water quality matters."
- H. The Authority will leverage funds in the WPCRF to accommodate the amount of eligible costs projected for loans in 2006 as described in Appendix C.
- I. The WQCD will continue to actively pursue nonpoint source projects that are eligible for a loan from the WPCRF.
- J. The WQCD will continue to make revisions to the Handbook of Procedures to conform to regulations/guidance and submit it to EPA for approval.
- K. The WQCD in partnership with the Authority will continue to utilize the shared Access database for tracking project milestones. During 2006 Authority and WQCD will staff work together to implement database improvements.
- L. The DLG will conduct a series of 4 to 8 training workshops in 2006 to help build financial and managerial capacity of small rural public water and wastewater systems.
- M. WQCD and the Authority will attend conferences such as the annual Colorado Municipal League conference, the Special District Association's conference, etc. to provide program information to potential borrowers.
- N. WQCD and the Authority will host training events throughout the year to provide consulting engineers and others with information about the funding process and program requirements.

VI. PROGRAM ACTIVITIES

A. Financial Activities

As of June 30, 2005, 41 WPCRF direct loans totaling \$21,069,489 and 76 WPCRF leveraged loans totaling \$598,693,975 were administered or are currently being administered by the State. The total loan amount for the 117 loans is \$619,763,464.

The FFY 2005 capitalization grant was awarded on April 27, 2005. The EPA share was \$8,606,700 and the State Match was \$1,721,340 for a total of \$10,328,040. The amount of grant funds to be allocated to the State in FFY 2006 is uncertain at this time.

The total amount of federal Capitalization Grant awards through FFY2005 available for loans and program administration is \$196,271,123. Of this amount, \$179,897,233 has been obligated through June 30, 2005 for loans (see Appendix D and Appendix E) and \$6,542,371 has been allocated for program administration.

Re-loan funds of approximately \$16,025,238 are expected to be available during the 2006 calendar year. Approximately \$23,398,838 of grant and re-loan funds will be available for loans in the year 2006. Because Colorado leverages the fund, the 2006 loan capacity of the WPCRF should be approximately \$41,747,116 (see Table I below). To leverage the available grant and re-loan funds for 2006, the Authority would anticipate issuing up to \$40,000,000 in Clean Water Revenue Bonds for a term of twenty years plus the construction period at estimated interest rates of 4.25% to 5.25% to provide loan rates estimated at 3.4% to 4.2%.

TABLE I
COLORADO WATER RESOURCES &
POWER DEVELOPMENT AUTHORITY
Water Pollution Control Revolving Fund
Calculation of Loan Capacity for 2006 as of June 30, 2005

Capitalization grants through 2005	\$	196,271,123
Obligated for loans and admin through 06/30/05	\$	186,439,604
Less grant funds used in fall 2005 bond issue	\$	<u>9,417,919</u>
Remainder	\$	413,600
2006 Capitalization Grant		
*0.8% of \$900 million	\$	7,200,000
Less 5/6 4% Administrative Fee	\$	<u>240,000</u>
Total 2006 Grant	\$	6,960,000
Total Grant Funds Available	\$	7,373,600
Re-loan funds as of 06/15/05	\$	6,692,069
plus: Deallocation on 9/02/05	\$	11,083,516
plus: Deallocation on 9/02/06	\$	12,310,653
less: Re-loan funds used for direct loans remainder 2005	\$	3,000,000
less: Re-loan funds used in fall 2005 bond issue	\$	<u>11,061,000</u>
Total Re-Loan Funds Available	\$	16,025,238

Loan Capacity for 2006 (includes 9/2/06 Deallocation)

Leveraged Loans from Grants X 2.4	\$	17,696,640
Direct Loans from Re-Loan Funds	\$	8,000,000
Leveraged Loans from Re-Loan Funds (total less direct loans) X 2.0	\$	16,050,476
2006 WPCRF Loan Capacity	\$	<u>41,747,116</u>

The State intends to utilize the full administrative allocation (4%) of each grant to administer the WPCRF. With the award of the FFY 2005 Capitalization Grant, the State has allocated \$6,542,371 of grant funds to program administration. As of May 31, 2005, \$6,023,219 of this amount has been utilized.

The WPCRF charges a 0.8% administrative fee on all loans based on the original principal amount of the loan. In the first year or two and in the last two or three years of leveraged loans the administrative fee may be less than 0.8%. On direct loans, more of the fee is front-loaded because there are not enough interest charges on the backend to charge a full 0.8% on the original principal. Closing charges on direct loans were eliminated in 2000.

Table II identifies the revenues and expenses from the administrative fee account that are outside of the revolving loan fund. The values in this table may not reconcile differences between cash and accrual accounting methods. At the end of 2004, the State Match loan balance was at \$10,252,683. Also at the end of the year, the cash balance in the administrative fee account was approximately \$631,656.

TABLE II
Water Pollution Control Revolving Fund
Administrative Fee Account - Revenues and Expenses as of December 31, 2004

	Loan Fee Revenue	Cap Grant Administration	Administrative Expense	State Match Loan Repayment	Net Income
1988 to 1993	\$2,369,907	\$1,466,653	\$2,445,817	\$56,400	\$1,334,343
1994	\$943,434	\$467,037	\$673,447	\$105,000	\$632,024
1995	\$1,136,274	\$1,116,974	\$813,147	\$635,025	\$805,076
1996	\$1,211,368	\$251,614	\$1,010,151	\$722,635	(\$269,804)
1997	\$1,481,355	\$450,859	\$916,953	\$891,500	\$123,761
1998	\$1,905,633	\$ -	\$1,004,025	\$842,290	\$59,318
1999	\$2,378,314	\$263,900	\$1,082,722	\$725,000	\$834,492
2000	\$2,779,961	\$245,417	\$1,068,715	\$2,656,699	(\$700,036)
2001	\$3,073,559	\$421,955	\$1,229,441	\$2,000,000	\$266,073
2002	\$3,662,878	\$339,810	\$1,180,877	\$4,150,000	(\$1,328,189)
2003	\$4,006,729	\$353,152	\$1,265,910	\$3,200,000	(\$106,030)
2004	\$4,352,601	\$410,303	\$1,392,000	\$4,000,000	(\$629,096)
TOTAL	\$29,302,013	\$5,787,674	\$14,083,206	\$19,984,549	\$1,021,932

Additionally, administrative fee income will be used to fund planning and/or design grants.

The proposed payment schedule using FFY 2006 WPCRF funds will be included in the application for the Capitalization Grant. The payment schedule identifies the anticipated amount of EPA Automated Clearinghouse (ACH) draws from the Capitalization Grant and State dollars to be deposited into the WPCRF.

B. General Activities

All funding agencies meet periodically to coordinate the financial needs of communities that have water quality improvement projects. The “Funding Coordination Committee” includes staff from the WQCD, Authority, DLG, Colorado Water Conservation Board, and USDA Rural Development and Rural Community Assistance Corporation.

The State will provide the necessary assurance and certifications as part of the Capitalization Grant Agreement and Operating Agreement between the State of Colorado and the EPA.

C. Transfer Activities

As authorized by Congress, up to 33 percent of the cumulative drinking water capitalization grants for FFY 1997 through FFY 2005 (total drinking water grants at \$111.3 million) may be reserved from the DWRF and transferred to the WPCRF. The following Table III itemizes (in \$ millions) the amount of net SRF funds available for transfer between the two programs

Table III

Year	Transaction	Banked Transfer Ceiling	Transferred from WPCRF – DWRF	Transferred from DWRF- WPCRF	WPCRF Funds Available for Transfer	DWRF Funds Available for Transfer
1997	CG Award	\$5.6	-----	-----	\$5.6*	\$5.6*
1998	CG Award	8.8	-----	-----	8.8	8.8
1999	CG Award	12.1	-----	-----	12.1	12.1
1999	Transfer	12.1	\$6.7**	-----	5.4	18.8
2000	CG Award	15.6	-----	-----	8.9	22.3
2001	CG Award	19.1	-----	-----	12.4	25.8
2002	CG Award	23.6	-----	-----	16.9	30.3
2003	CG Award	28.0	-----	-----	21.3	34.7
2003	Transfer	28.0	-----	\$6.7**	28	28
2004	CG Award	32.2	-----	-----	32.2	32.2
2005	CG Award	36.7	-----	-----	36.7	36.7

* Transfers could not occur until one year after the DWRF had been established.

** \$6.7 million capitalization grant funds and \$1.3 million state match funds.

The authorization to transfer funds for FY 2006 and thereafter, has been approved in the 2006 EPA Appropriations Bill. Since a number of water pollution control projects are expected to request funds in 2006, the WPCRF loan demand is expected to exceed available loan capacity. A stakeholders group will be convened to evaluate the feasibility of transferring funds from the DWRF to the WPCRF. Based on the WQCC, the Board of Health, and the Governor’s approvals, a transfer of no more than \$10,000,000 will be made from the DWRF into the WPCRF in 2006. The exact amount of the transfer will be determined after the February 1 application deadline and the WPCRF loan demand is determined. The following Tables (Table IV & Table V) provide a comparison of loan capacity impacts if a transfer of \$10, \$7 or \$5 million is made from the DWRF. None of the transferred funds will be used for administrative purposes.

TABLE IV
COLORADO WATER RESOURCES &
POWER DEVELOPMENT AUTHORITY
Water Pollution Control Revolving Fund
Calculation of Loan Capacity for 2006 as of June 30, 2005

Capitalization grants through 2005	\$ 196,271,123	\$ 196,271,123	\$ 196,271,123	\$ 196,271,123
Obligated for loans and admin through 06/30/05	\$ 186,439,604	\$ 186,439,604	\$ 186,439,604	\$ 186,439,604
Less grant funds used in fall 2005 bond issue	\$ 9,417,919	\$ 9,417,919	\$ 9,417,919	\$ 9,417,919
Remainder	\$ 413,600	\$ 413,600	\$ 413,600	\$ 413,600
2006 Capitalization Grant				
*0.8% of \$900 million	\$ 7,200,000	\$ 7,200,000	\$ 7,200,000	\$ 7,200,000
Less 5/6 4% Administrative Fee	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000
Total 2006 Grant	\$ 6,960,000	\$ 6,960,000	\$ 6,960,000	\$ 6,960,000
Total Grant Funds Available	\$ 7,373,600	\$ 7,373,600	\$ 7,373,600	\$ 7,373,600
Plus Transfer from DWRF in 2006	\$ -	\$ 10,000,000*	\$ 7,000,000*	\$ 5,000,000*
Grant \$ Available	\$ 7,373,600	\$ 17,373,600	\$ 14,373,600	\$ 12,373,600
Re-loan funds as of 06/15/05	\$ 6,692,069	\$ 6,692,069	\$ 6,692,069	\$ 6,692,069
plus: Deallocation on 9/02/05	\$ 11,083,516	\$ 11,083,516	\$ 11,083,516	\$ 11,083,516
plus: Deallocation on 9/02/06	\$ 12,310,653	\$ 12,310,653	\$ 12,310,653	\$ 12,310,653
less: Re-loan funds used for direct loans remainder 2005	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000
less: Re-loan funds used in fall 2005 bond issue	\$ 11,061,000	\$ 11,061,000	\$ 11,061,000	\$ 11,061,000
Total Re-Loan Funds Available	\$ 16,025,238	\$ 16,025,238	\$ 16,025,238	\$ 16,025,238
Loan Capacity for 2006 (includes 9/2/06 deallocation)				
Leveraged Loans from Grants X 2.4	\$ 17,696,640	\$ 41,696,640	\$ 34,496,640	\$ 29,696,640
Direct Loans from Re-Loan Funds	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000
Leveraged Loans from Re-Loan Funds (total less direct loans) X 2.0	\$ 16,050,476	\$ 16,050,476	\$ 16,050,476	\$ 16,050,476
2006 WPCRF Loan Capacity	\$ 41,747,116	\$ 65,747,116	\$ 58,547,116	\$ 53,747,116

*The transfer amount will include the State Match

TABLE V
COLORADO WATER RESOURCES &
POWER DEVELOPMENT AUTHORITY
Drinking Water Revolving Fund
Calculation of Loan Capacity for 2006 As of June 30, 2005

Capitalization grants for loans through 2005	\$ 88,643,129	\$ 88,643,129	\$ 88,643,129	\$ 88,643,129
Obligated for loans through 6/30/05	\$ 70,536,014	\$ 70,536,014	\$ 70,536,014	\$ 70,536,014
Remainder	\$ 18,107,115	\$ 18,107,115	\$ 18,107,115	\$ 18,107,115
Expected 2006 Capitalization Grant				
1.76% of \$850 million	\$ 14,960,000	\$ 14,960,000	\$ 14,960,000	\$ 14,960,000
Less Set-Asides	\$ 3,848,943	\$ 3,848,943	\$ 3,848,943	\$ 3,848,943
Total 2006 Grant	\$ 11,111,057	\$ 11,111,057	\$ 11,111,057	\$ 11,111,057
Total Grant Funds Available	\$ 29,218,172	\$ 29,218,172	\$ 29,218,172	\$ 29,218,172
Less Transfer to WPCRF in 2006	\$ -	\$ 10,000,000*	\$ 7,000,000*	\$ 5,000,000*
Grant \$ Available	\$ 29,218,172	\$ 19,218,172	\$ 22,218,172	\$ 24,218,172
Re-loan funds as of 07/15/05	\$ 6,322,655	\$ 6,322,655	\$ 6,322,655	\$ 6,322,655
plus: Deallocation on 9/2/05	\$ 3,002,518	\$ 3,002,518	\$ 3,002,518	\$ 3,002,518
plus: Deallocation on 9/2/06	\$ 3,109,583	\$ 3,109,583	\$ 3,109,583	\$ 3,109,583
less: Re-loan funds used for Direct Loans Fall 2005	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000
Total Re-Loan Funds Available	\$ 10,434,756	\$ 10,434,756	\$ 10,434,756	\$ 10,434,756
Loan Capacity for 2006				
Leveraged Loans from Grants X 2.4	\$ 70,123,613	\$ 46,123,613	\$ 53,323,613	\$ 58,123,613
Direct Loans from Re-Loan Funds	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000	\$ 8,000,000
Leveraged Loans from Re-Loan Funds (total less direct loans) X 2.0	\$ 4,869,512	\$ 4,869,512	\$ 4,869,512	\$ 4,869,512
2006 DWRF Loan Capacity	\$ 82,993,125	\$ 58,993,125	\$ 66,193,125	\$ 70,993,125

*The transfer amount will include the State Match

It is estimated that a transfer of \$5-\$10 million from the DWRF to the WPCRF will reduce the DWRF revolving level \$1-\$2 million/year over the next 20 years. The DWRF set-asides would not be affected and the remainder of the allocation would be deposited into the revolving fund. All identified and eligible drinking water projects that are ready for construction in 2006 will be funded out of the expected 2006 DWRF loan capacity. The transfer of funds from the DWRF to the WPCRF is not expected to cause any eligible drinking water projects to be delayed over the next few years.

This transfer, which is a combination of capitalization grant and state match will be deposited in the WPCRF and will only be available for loans. With the statutory language approved by the Colorado State General Assembly in 2002, any transfers can be made from one account to the other with all of the appropriate approvals.

D. Cross-Collateralization Activities

Beginning in the calendar year commencing on January 1, 1999, the WPCRF, along with the DWRF, was able to cross-collateralize or pledge moneys on deposit in one fund to act as additional security for bonds secured by moneys on deposit in the other fund. This mechanism was utilized for both programs in 1999 and, as a result, the bond ratings for both programs were upgraded to "AAA" by all three bond-rating agencies. This upgrade translates to lower interest rates and thereby more savings to the borrowers of both programs.

VII. PUBLIC REVIEW AND COMMENT

Each year, after public notice and comment period, the WQCC will schedule a public hearing for approval of the IUP. Each governmental agency on the proposed Project Eligibility List will receive notification of the hearing. After considering all pertinent comments, the WQCC shall approve the IUP and adopt additions and modifications to the Project Eligibility List no later than December 31 of each year.

The WQCC held the administrative hearing on October 11, 2005, at which time the State's FY 2006 WPCRF IUP was adopted. Each year, the IUP will be amended to include additional WPCRF projects and the State will seek public review and comment.

The WQCD also contacted governmental agencies (including systems listed on the State's 2005 WPCRF Project Eligibility List) regarding their potential for funding under the WPCRF.

APPENDIX A

**COLORADO DEPARTMENT OF PUBLIC HEALTH AND ENVIRONMENT
WATER QUALITY CONTROL COMMISSION**

REGULATION NO. 51

**STATE OF COLORADO WATER POLLUTION
CONTROL REVOLVING FUND RULES**

5 CCR 1002-51

AMENDED:	March 8, 1999
EFFECTIVE:	April 30, 1999
AMENDED:	May 8, 2000
EFFECTIVE:	June 30, 2000
AMENDED:	May 10, 2004
EFFECTIVE:	June 30, 2004
AMENDED:	October 11, 2005
EFFECTIVE:	January 1, 2006

DEPARTMENT OF PUBLIC HEALTH AND ENVIRONMENT

Water Quality Control Commission

5 CCR 1002-51

REGULATION NO. 51 WATER POLLUTION CONTROL REVOLVING FUND RULES

51.1 AUTHORITY AND PURPOSE OF THE WATER POLLUTION CONTROL REVOLVING FUND

The Water Pollution Control Revolving Fund ("WPCRF") was authorized by Congress in Title II and Title VI of the 1987 Amendments to the Clean Water Act ("federal Act").

Senate Bill 50 (1988) authorized the State to participate in the WPCRF by amending the Colorado Water Resources and Power Development Authority Act, Title 37 of Article 95, C.R.S. ("Authority Act"); this allows the Colorado Water Resources and Power Development Authority ("Authority") to provide funds for the state's twenty percent match required by the federal Act. §§ 37-95-103 and 37-95-107.6, C.R.S.

Sections 25-8-202 (1)(e) and (g), C.R.S., of the Colorado Water Quality Control Act ("State Act") also provides the Water Quality Control Commission ("Commission") and the Water Quality Control Division ("Division") with the authority to promulgate, implement, and administer this regulation.

The purpose of the WPCRF is to provide financial assistance to governmental agencies for the construction of any project as defined herein that appears on the Project Eligibility List included in the annual Intended Use Plan.

51.2 DEFINITIONS

See the State Act, the Authority Act, and the Federal Act for additional definitions.

- (1) "Beneficial Use" - The use or reuse of treatment works effluent or the use of biosolids to act as a soil conditioner or low grade fertilizer for the promotion of vegetative growth on land. Also means a use of water, including the method of diversion, storage, transportation, treatment and application; that is reasonable and consistent with the public interest in the proper utilization of water.
- (2) "Biosolids" - The accumulated residual product resulting from processing waste materials from a wastewater and water treatment plant.
- (3) "Collection System" - A system of sewers used to collect wastewater and convey the wastewater by gravity or pressure flow to a common point.
- (4) "Governmental Agencies" - Departments, divisions, or other units of state government, special districts, water conservation districts, metropolitan water districts, conservancy districts, irrigation districts (as approved by a district court to enter into a contract to accept funding for a wastewater related project under the WPCRF), municipal corporations, counties, cities and other political subdivisions, the United States or any agency thereof, and any agency commission or authority established pursuant to an interstate compact or agreement.
- (5) "Ground Waters" - Subsurface waters which are or can be brought to the surface of the ground or to surface waters through wells, springs, seeps, or other discharge areas.

- (6) "Interceptor Sewer" - (Intercepting sewer) - For purposes of this regulation, a sanitary sewer that receives flows from a number of collector sewers or outlets and transports such wastewater to a point for treatment or disposal.
- (7) "Management Agency" - Any public agency designated for wastewater management responsibilities in a certified area wide Water Quality Management Plan prepared under Section 208 of the federal Act. Such designation shall be considered final only upon the agency's acceptance of its responsibilities as outlined in the appropriate 208 plan.
- (8) "Nonpoint Source ("NPS")" - A diffused pollution source that is not regulated as a point source, including but not limited to sources that are often associated with agriculture, inactive or abandoned mining, silviculture, urban runoff, or runoff from construction activities. NPS pollution does not emanate from a discernible, confined, and discrete conveyance (such as a single pipe) but generally results from land runoff, precipitation, atmospheric deposition, or percolation.
- (9) "Nontraditional Project" - A project for which the primary purpose is other than water quality, but which has an additional purpose that is clearly related to the improvement or protection of water quality (e.g. the liner portion of a new landfill is intended to protect water quality).
- (10) "NPS Project Implementation Plan" - A plan which describes proposed improvements to lessen a NPS pollution problem. At a minimum, the plan shall describe existing conditions, proposed improvements, anticipated benefits, project costs, financial arrangements and ongoing project maintenance and monitoring.
- (11) "NPS Education Program" - A project which raises public awareness of a prevalent NPS problem and has a primary purpose including disseminating information to the public. As a minimum, a project description shall include a plan which describes the intent, proposed information for dissemination, project cost, financial arrangements and anticipated benefits.
- (12) "Point Source" - Any discernible, confined, and discrete conveyance, including, but not limited to, any pipe, ditch, channel, tunnel, conduit, well, discrete fissure, container, rolling stock, concentrated animal feeding operation, or vessel or other floating craft, from which pollutants are or may be discharged. "Point source" does not include agricultural stormwater discharges and return flows from irrigated agriculture.
- (13) "Pollution" - Activities or events that degrade the physical, chemical, biological, and radiological integrity of water.
- (14) "Project" - A specific improvement to a water quality management system, phase or segment.
- (15) "Project Eligibility List" - The list of projects eligible for financial assistance from the Authority through the WPCRF or its other funding capabilities, as adopted and modified in accordance with section 37-95-107.6(4).
- (16) "Public Health Hazard" - Any contamination of ground or surface waters, caused by inadequate treatment works or disposal of inadequately treated sludge, which potentially endangers public health through contamination of drinking water supplies or direct public exposure. To qualify as a public health hazard, the contamination must be documented by means of a sanitary survey or engineering report submitted by a governmental agency to the Division.
- (17) "Refinance Project" - Refinancing of debt obligations for eligible projects where the initial debt was incurred and construction began after March 7, 1985.

- (18) "Regional Project" - A water quality management system project that will combine and/or eliminate one or more existing treatment works or water quality management systems. An intergovernmental agreement or contract shall be signed or a resolution adopted by the project participants of the regional project.
- (19) "Sewage Sludge" - Solid, semi-solid, or liquid residue generated during the treatment of domestic sewage in a treatment works. Sewage sludge includes, but is not limited to, domestic septage; scum or solids removed in wastewater treatment processes; and any material derived from sewage sludge. Sewage sludge does not include ash generated during the firing of sewage sludge in a sewage sludge incinerator or material generated from preliminary treatment of domestic sewage in a treatment works.
- (20) "Significant Non-Compliance" - Violation of limits in a discharge permit, issued under section 402 of the federal Act and/or Part 5 of the state Act to the extent that: any 2 or more exceedances of a non-toxic parameter which are 40% or more over the permit limit or 4 marginal violations (less than 40% over the permit limit) of the permit occur within a 6 month period. For toxic parameters, significant non-compliance is determined by 2 or more exceedances of a permit limit which are 20% or more over the limit or 4 marginal violations (less than 20% over the permit limit) of the permit within a 6 month period. Significant non-compliance is determined within the 12 month period prior to the time the Project Eligibility List is prepared.
- (21) "Small Communities" - Identified specifically for funding from the WPCRF and State Construction Grants Programs, are defined as those governmental agencies with an existing population of not more than 5,000 persons.
- (22) "State Waters" - Includes any and all surface and subsurface waters which are contained in or flow in or through this state, but does not include waters in sewage systems, waters in treatment works or disposal systems, waters in potable water distribution systems, and all water withdrawn for use until use and treatment have been completed.
- (23) "Traditional Project" - A project for which the primary purpose is water quality protection.
- (24) "Treatment Works" - Any devices and systems used in the storage, treatment, recycling or reclamation of municipal sewage, sewage sludge, and biosolids, or industrial wastes of a liquid nature, or necessary to recycle or reuse water or biosolids, including intercepting sewers, outfall sewers, sewage collection systems, pumping, power, and other equipment; extensions, improvements, remodeling, additions, and alterations thereof; elements essential to provide a reliable recycled supply such as stand-by treatment units and clear well facilities; and any works, including site acquisition of the land that will be an integral part of the treatment process (including land used for the storage of treated wastewater in land treatment systems prior to land application) or is used for ultimate disposal of residues resulting from such treatment. In addition, treatment works means any other method or system for preventing, abating, reducing, storing, treating, separating, or disposing of domestic wastewater, including stormwater runoff, or industrial waste, or waste in combined stormwater and sanitary sewer systems.
- (25) "Water Conservation Project" - Any structural or nonstructural water conservation measure that achieves a reduction in wastewater flow for a publicly-owned treatment works. Structural measures shall include but are not necessarily limited to: installation of interior low-flow plumbing fixtures which are distributed and/or installed by a governmental agency or which are funded in whole or in part by the governmental agency, and water meters which are funded and owned by the governmental agency. Nonstructural measures shall include but are not necessarily limited to: incentives for previously installed low-flow fixtures, leaking or I/I detection programs, public awareness, public education, and incentive wastewater and water service charges and treatment works effluent reuse.

- (26) "Water Quality Management Plan" - The plan for managing the water quality, including consideration of the relationship of water quality to land and water resources and uses, on an areawide basis, for each planning area designated pursuant to sections 208(a) and 303(e) and 319 of the federal Act.
- (27) "Water Quality Management System" - Any treatment works or any other system for disposal of sewage, biosolids, and industrial waste, or NPS pollution control, stormwater protection, ground water protection and treatment operated by a governmental agency.
- (28) "Water Quality Management System Phase or Segment" - Any portion of a water quality management system described in an approved planning document which can be identified as a contract, sub-item or subcontract. Completion of building of a system phase or segment may, but need not in and of itself, result in a complete system.
- (29) "Watershed" - A geographical area in which activities may significantly impact a water body (or segment of concern) or an underlying aquifer. There are several considerations in defining the geographical scope of a watershed: hydrology, political boundaries, uses to be protected, nature of the water quality problem, manageability, available resources, and public interest.
- (30) "Watershed Protection Approach" - An integrated, holistic strategy to protect or attain the desired beneficial uses within a watershed, including protection of human health and aquatic ecosystems.

51.3 INTENDED USE PLAN

- (1) The Division, in cooperation with the Division of Local Government and the Authority, shall submit to EPA as part of its application for a capitalization grant an annual Intended Use Plan ("IUP"), which shall include the Project Eligibility List and information about how the State will assist communities with their water quality needs. The Division shall recommend the IUP to the Commission each year for final agency action after a public hearing, and shall also provide for public notice and an opportunity to comment in order to comply with the federal Act.
- (2) The IUP shall include as a minimum:
 - (a) A list of projects for construction of publicly owned treatment works and projects/activities eligible for assistance under sections 319 and 320 of the federal Act. This list must include the name of the community, permit number or other applicable enforceable requirement (if available), the type of financial assistance, and the projected amount of eligible assistance. (Permit numbers and other applicable enforceable requirements will be made available upon request);
 - (b) A description of the short and long-term goals of the State's WPCRF;
 - (c) Information on the types of activities, as opposed to project level details, to be supported by the WPCRF including the eligible cost categories, types of assistance to be provided (e.g., loans, guarantees, insurance, etc.), terms of financial assistance, types of communities to be served by the fund, and administrative costs;
 - (d) Assurances and specific proposals on how the State intends to meet the requirements of the federal Act; and
 - (e) The criteria and method established for the distribution of funds.

51.4 GENERAL POLICIES

- (1) The Commission will consider protection of public health and water quality when determining the Water Quality Management System projects eligible for WPCRF participation.
- (2) The Commission will maintain and improve water quality in the state by providing accessibility to the WPCRF.
- (3) The Commission will support traditional and nontraditional approaches to meet water quality needs.
- (4) The Commission will encourage regionalization of Water Quality Management Systems where practicable. It is the policy of the Commission to encourage good local planning within the concept of an Areawide Water Quality Management Plan. Projects shall conform to a state-approved plan, (for example, Water Quality Management Plan, NPS Management Plan, etc.) as updated from time to time, or they may not be considered for assistance through the WPCRF.
- (5) The Commission and the State Board of Health will promote biosolids disposal methods for beneficial use as opposed to other sludge disposal methods. The Commission will also promote water conservation and reuse measures.
- (6) The Commission intends to identify projects for the Project Eligibility List that will help address the long term water quality needs in Colorado.

51.5 PROCEDURES FOR IDENTIFYING PROJECTS ESTABLISHING THE PROJECT ELIGIBILITY LIST, AND DISTRIBUTING FUNDS

- (1) Each year the Division shall (after consultation with interested persons and entities, including but not limited to the Division of Local Government, the Authority, designated regional water quality planning organizations, watershed planning organizations and the Nonpoint Source Task Force) review, update, and compile a Project Eligibility List that contains a project description that will improve or benefit water quality which may include but are not limited to the following examples: Impact on public health; Impact on fish and wildlife; Impact on the ecosystem; Improving water quality to meet applicable standards for streams, lakes, and ground water; Protection of classified uses.

This Project Eligibility List shall be included in the IUP as Appendix A and, after a public notice and comment period, shall be presented to the Commission for final agency action after a public hearing.

- (2) The Project Eligibility List shall be comprised of three categories:
 - (a) Category 1 includes those projects that improve or benefit public health or that will remediate a public health hazard as defined in this regulation.
 - (b) Category 2 includes those systems that are in significant non-compliance as defined above. Category 2 also includes projects that will utilize proactive and long range planning of water quality approaches and/or pollution prevention methods, for example: Capacity and growth issues; Water reuse; Water conservation; Best Management Practices for non-point source.
 - (c) Category 3 includes the remainder of projects listed that will improve or benefit water quality.

- (3) All leveraged loan projects shall submit applications by deadlines established in the annual IUP. If it is determined that the WPCRF lacks sufficient funds to cover loans for all eligible projects that are ready to proceed within the funding year, Category 1 projects will be funded prior to Category 2 projects, which will be funded prior to Category 3 projects. Within each category, the following criteria will be used to further prioritize the projects:
 - (a) Priority will be given to the project of any governmental agency that is under an enforcement action and/or compliance schedule relating to water quality standards, as long as the enforcement action does not relate to administrative requirements of the program.
 - (b) Higher priority will be given to those entities that have a greater financial need as determined by procedures and recommendations of the Division of Local Government.
 - (c) Higher priority will also be given to any project serving a small community.
- (4) The rationale for funding projects in an order other than that shown shall be due to one or more of the following three reasons:
 - (a) Certain governmental agencies do not wish to participate in the WPCRF;
 - (b) Certain governmental agencies are not ready to proceed with the project; or
 - (c) Certain governmental agencies do not have the financial capability to repay a loan.
- (5) To be eligible to receive assistance from the WPCRF, governmental agencies must complete a planning document, identifying a specific project that is cost-effective, environmentally acceptable, and consistent with applicable local, state and federal regulations and guidelines. The Division will review those projects that environmental assessments and public participation requirements apply in accordance with the EPA-approved State Environmental Review Policy.
- (6) Eligible projects include: publicly owned treatment works, nonpoint source and stormwater control projects, water conservation projects, reuse and biosolids projects. However, funding for nontraditional projects shall be limited to that portion of the project that is related to water quality (e.g. the liner for a new landfill).
- (7) The Project Eligibility List will identify the governmental agency that will enter into the loan agreement and repay the loan. Before receiving WPCRF funding, the governmental agency must develop and/or maintain a user charge and fee system or other financial mechanism to ensure operation, maintenance and replacement needs are met and to ensure repayment of any WPCRF loan and existing debt. The WPCRF criteria for the financial capability review of applicants are included in the State/EPA Operating Agreement, which is available from the Division for review.
- (8) Each year, after a public notice and comment period, the Commission will schedule a public hearing for approval of the IUP. Each governmental agency on the proposed Project Eligibility List will receive notification of the hearing. After considering all pertinent comments, the Commission shall approve the IUP and adopt additions and modifications to the Project Eligibility List no later than December 31 of each year. The Division will establish a date each year for finalization of its proposal to the Commission for the IUP and Project Eligibility List. After that date, any requests for changes must be transmitted directly to the Commission.
- (9) The Commission may amend the Project Eligibility List at any time throughout the year to include wastewater treatment system projects that it determines and declares to be emergency projects needed to prevent or address threats to public health or environment. In cases where the

Commission determines the amendments will result in substantial changes to the Project Eligibility List, public notice and opportunity for comment on the proposed inclusion shall be provided.

51.6 Disadvantaged Communities Procedures

Under the federal Act, States are authorized to provide “loans at or below market interest rates, including interest free loans, at terms not to exceed 20 years.” The following procedures describe the approval and amendment process for Colorado’s annual IUP as it relates to the administration of its Disadvantaged Communities Program. The Division, Authority and the Division of Local Government may recommend Program changes based on actual program implementation and the results of periodic reviews conducted hereunder. The Division shall recommend the IUP to the Commission each year for final agency action after a public hearing, and shall also provide for public notice and an opportunity to comment in order to comply with the federal Act.

- (1) The WPCRF may provide additional loan subsidies for governmental entities that are determined to be “disadvantaged.” The definition/criteria of a disadvantaged community and the nature of the loan subsidies to be made available thereto shall be recommended for inclusion in the IUP by the Division and the Authority in consultation with the Division of Local Government.
- (2) While compiling projects on the Priority / Fundable List (utilizing the procedures listed in Section 51.5 above), the Division will identify the community projects that qualify for assistance under the Disadvantaged Communities Program in accordance with program definition/criteria.
- (3) The Division, the Authority and the Division of Local Government will conduct periodic reviews, as appropriate, of the Disadvantaged Communities Program. The reviews may result in recommended program changes relative to the nature of available subsidies to be incorporated into the IUP. In conducting such reviews and preparing recommendations, the following factors may be examined:
 - (a) The overall financial condition of the communities participating in the program, including but not limited to:
 - (i) The total utility system fee and tax burden upon rate payers;
 - (ii) Post project utility charges;
 - (iii) Utility indebtedness;
 - (iv) Median household income.
 - (b) The impact of the subsidy upon the continued financial viability of the WPCRF.
 - (c) The merit of utilizing all financial assistance options allowed under the federal Act to finance water quality projects that protect public health and the environment.

51.7 - 51.19 Reserved.

51.20 STATEMENT OF BASIS AND PURPOSE

In accordance with the requirements of Sections 25-8-202(1)(e) and (g), 25-8-308(1)(d), and 25-8-703, C.R.S., the Commission adopts this Statement of Basis and Purpose.

These regulations will be used concurrently with the Construction Grant regulations, 5 CCR 1002-15, and will eventually replace them once the Grant Program has ended. The purpose of these new regulations is

to bring the State into conformity with Title VI of the 1987 Clean Water Act Amendments. Title VI allows the State to establish a permanent Water Pollution Control Revolving Fund (WPCRF) to provide continuing sources of financing (except grants) needed to maintain water quality.

Since this is a water quality program, the priority list will still be developed by awarding points to governmental agencies discharging to "threatened" or "impaired" waters and severity of pollution as defined in the regulations. In addition, a subcategory has been included to promote regionalization and a new category has been developed for assigning points to projects based on financial need.

This program will allow the State to fund out of priority order and, once all enforceable requirements of the Act are met, the State will be allowed to fund nonpoint source and ground water projects as well.

Fiscal Impact Statement

The shift in the program from grants to loans will create more of a financial burden on local governments. The individual user charges and fee structures will have to be sufficient to operate and maintain their wastewater management systems as well as to repay any WPCRF loan, and existing debt.

The Authority through the WPCRF will provide loans below market interest rates which will benefit small communities. In some cases where a Governmental Agency would have to bond its share of a grant project, a low interest loan from the WPCRF for up to the entire amount of the eligible project would be less costly than the grant and bond combined.

The conversion from a grant program to a revolving fund program is mandated by Title VI of the Federal Act.

51.21 STATEMENT OF BASIS AND PURPOSE

In accordance with the requirements of Sections 25-8-202(1)(e) and (g), 25-8-308(1)(d), and 25-8-703, C.R.S., the Commission adopts this Statement of Basis and Purpose.

These regulations have been amended to meet the needs of the Water Pollution Control Revolving Fund (WPCRF) as it evolves. The majority of the changes are being recommended since significant issues surfaced during the first attempt at developing the WPCRF Priority List. These changes included: 1) Improvements to the water quality priority points, 2) revisions and clarification to the financial need points, 3) clarification to the eligibility list procedures, and 4) inclusion of the nonpoint source priority list procedures.

Because of the Involvement of the Division of Local Government (DLG) in performing the financial analyses of the Governmental Agencies as authorized by Senate Bill 50, the DLG will assist in the preparation of the point source priority list by assessing the points for financial need. DLG will use the most current monthly user charge information and the most recent data on median household income and persons per household. DLG will access information regarding total existing debt from the Governmental Agencies' annual audit. Additional documents and information referenced by DLG includes: construction cost estimates from the Division, the Colorado Municipal League Publication "Water and Sewer Utility Charges in Colorado", and census data from the State Demographer's Office.

The nonpoint source revisions to the regulations allows funding of nonpoint source management programs, as defined by Section 319 of the Federal Clean Water Act, through the WPCRF.

Section 5.2.5 has been revised to create procedures and a priority system for nonpoint sources. The procedures (5.2.5.3) set forth the requirements for nonpoint source projects to be considered for funding and the methods for assigning priority points to projects interested in funding. The priority system (5.2.5.4) delineates ranking criteria and rating factors for comparing the relative priority of nonpoint source

projects. The point system is based upon impacts to beneficial uses caused by nonpoint sources, potential for restoration of beneficial uses and reduction of severity of nonpoint sources. This system then emphasizes the severity of nonpoint source impacts and the ability of proposed improvements to restore water quality. The system also allows education programs to be considered for funding. These educational programs may be funded by the Commission if they present an opportunity to raise public awareness of a prevalent nonpoint source problem area and these programs are weighted against the need for demonstration projects to advance the state of knowledge of best management practices.

The Colorado Nonpoint Source Task Force, an organization recognized in Colorado's nonpoint source management program, is identified as a review agency of the Division's yearly submittal of the Nonpoint Source Project Priority List. The Colorado Nonpoint Source Task Force is comprised of a broad spectrum of Governmental agencies and interest groups involved in and affected by nonpoint source decision making.

51.22 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1989 REVISIONS)

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308(1)(d); and 37-95-107.6(4) C.R.S., provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following Statement of Basis and Purpose.

BASIS AND PURPOSE

Section 5.2.2(4) is the definition for the use of the term "Equivalent Residential Taps (ERT'S)." The equation used to determine ERT'S has been revised to correctly state "Average Daily Organic Loading."

Section 5.2.4(7) of the regulation has been revised to clarify that point source wastewater treatment projects must complete facility planning requirements. The term "environmentally acceptable" relates to the Federal requirements of the national environmental policy act "NEPA", which requires that federally funded or assisted projects must be shown to have no adverse environmental impacts or that such impacts will be mitigated. An environmental review must be conducted for each wastewater treatment facility plan in order to meet Federal regulations.

Section 5.2.5.2(1)(B) has been revised to delete reference to tap restrictions as a condition for receiving severity of pollution points. The intent of the Commission is that any municipal wastewater treatment facility that is at or in excess of 95% of plant capacity be given priority points so that they can be considered for loan assistance. Tap restrictions are rarely imposed by a municipality or the Division and are not relevant to the assignment of priority points; therefore, the phrase "and is under a tap restriction" has been deleted. The terms "hydraulic" and organic capacity have been added to clarify that if a facility reaches 95% of either type of treatment capacity, the 20 points shall be assigned.

51.23 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1990 REVISIONS)

The provisions of sections 25-8-202(1)(e), and (g); 25-8-308(1)(d); and 37-95-107.6(4) C.R.S., provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

Section 5.2.5.1(2) and 5.2.6(2) of the regulation has been revised to allow the division and the commission the flexibility to compile and adopt the priority and eligibility lists at anytime during the year with final action being completed by December 31. Currently, the process is initiated in April with approval by the commission at the August hearing. The eligibility list then goes to the legislature in January for joint resolution by April; therefore, the funding of projects is delayed by an entire year. This change will allow the process to be compatible with the legislation and reduce delays by 2-3 months.

Section 5.2.5.2(1)(b) has been changed from 95% of capacity to 80%. since state law requires a community to start facilities planning when capacity is at 80%, this revision will allow those communities to receive priority points for financial assistance during the planning process.

Other changes in this regulation were due to typographical errors.

51.24 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1991 REVISIONS)

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308 (1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

Many changes were incorporated into the point source priority system (5.2.5.2) to allow additional projects that are eligible under this program to receive funding. Categories were added for potential health hazards, facilities that are beyond the design life and in need of repair and sludge disposal. Categories for potential health hazards and facilities beyond the design life and in need of repair were added to assist communities in pollution prevention to limit initiation of compliance and enforcement measures. The sludge disposal category was added to assist communities with meeting State/EPA sludge management regulations.

The order of these categories was also changed to utilize one priority system for all state priority lists. This system will accommodate the State grant program, the Sewer Needs List for Division of Local Government Funding and any future federal grant program. New definitions were added to 5.2.2 for beneficial use, sludge, sludge disposal as a health hazard, potential health hazard, and refinance project. The point source priority system procedures (5.2.5.1) were revised to include a system for awarding points to projects requesting refinancing. Minor changes were also made to the nonpoint source priority point system (5.2.5.4) by replacing the word beneficial with the word classified. This change will provide more accuracy when describing Commission actions. The changes were made throughout the document with regards to nonpoint source information and will assist in differentiating between beneficial uses for sludge disposal and the new classified use for nonpoint source.

51.25 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1992) REVISIONS

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308 (1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

Proactive changes are incorporated into the WPCRF Rules which will allow (1) small communities to be eligible for funding without going through an extensive 201 facility planning process; and, (2) water conservation measures are being promoted by the State. A definition of water conservation projects is included in section 5.2.2, as well as a point system category in section 5.2.5.2. The change allowing feasibility studies for small communities is located in 5.2.6 "Eligibility List Procedures."

Assignment of points for interceptor projects is changed to the governmental agency responsible for the interceptor since repair work is now eligible and the receiving plant may not have a severity of pollution problem. This will also direct the financial capability and loan agreement to the appropriate agency.

51.26 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1993) REVISIONS

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308 (1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The WPCRF rules that were adopted in October, 1992 are revised to correct three typographical errors on page 1, 11 and 22.

The definition of "small communities" 5.2.2 (28) has been expanded to clarify that for all intents and purposes a small community is under 10,000 existing population. The exception is funds from the State Grant or Feasibility Studies Programs are only awarded to small communities under 5,000 existing population.

5.2.4(8) was reworded for clarification.

5.2.6(3) was rewritten for simplification but did not change the content.

51.27 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1997 REVISIONS)

The provisions of sections 25-8-202(1)(e), and (g); 25-8-308 (1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with section 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The Federal Clean Water Act and the Environmental Protection Agency have authorized flexibility to state revolving fund programs by encouraging states to fund “expandable uses” and integrate other water quality eligibilities into their priority systems and plans for distributing funds. The Water Quality Control Commission authorized a critical review team to review and propose revisions to the existing Water Pollution Control Revolving Fund (WPCRF) Rules 5.2.0 (5 CCR 1002-21) to assist communities that are proactive with compliance issues and encourage pollution prevention. With these broad directions in place, the Interim WPCRF Rules with expanded eligibilities were proposed.

The existing WPCRF Rules have separate priority ranking systems for point source (wastewater projects defined by Section 212 of the Federal Act) and nonpoint source projects. The nonpoint source priority system has not been utilized since 1992. The point source priority system required points to be compiled for each project; first for severity of pollution problems, then for quality of receiving waters, financial need, regionalization, water conservation and beneficial use.

The Interim WPCRF Rules provide for a list of all projects that improve or benefit water quality with emphasis on public health, and proactive and long range planning of water quality approaches and/or pollution prevention methods. A more detailed prioritization will be assembled if there is a shortage of funds available.

This interim rule provides two major benefits:

Even though traditional wastewater projects are still a priority and will be identified as such, this rule will allow communities to receive low interest loans for other water quality concerns in their area, such as: stormwater, biosolids, water reuse, landfills, etc.

The effort of compiling the project list will be more strategic with planning and watershed efforts, more accurate with addressing actual water quality needs, less subjective and less resource intensive as far as collecting data to prioritize each project (which would be very difficult with such diverse types of projects).

In subsection (a) of section 5.2.9(6), Procedures for Identifying Projects and Establishing the Project Eligibility List, the Commission has included broader language regarding consultation than appears in the existing rule. The purpose of this language is to further strengthen the WPCRF program by broadening community involvement. The Commission is hopeful that this will result in more timely and accurate needs assessment information, improved coordination between different funding sources, and ongoing feedback on the WPCRF program.

The critical review team recommended that the Commission adopt an interim rule to assess the outcome of such a radical change in prioritizing water quality projects in Colorado before permanently changing this regulation. Therefore, this rulemaking has not repealed the existing regulatory provisions, but rather provides that the new Interim Rules will apply for purposes of developing a FY98 Intended Use Plan. It is anticipated that this Interim WPCRF Rule will be reviewed in an informational hearing in November, 1997, to receive input on the operation of the Interim Rules and whether they should be modified, repealed, or made permanent.

51.28 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY AND PURPOSE; JULY, 1997 RULEMAKING

The provisions of sections 25-8-202 and 25-8-401, C.R.S., provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with section 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The Commission has adopted a revised numbering system for this regulation, as a part of an overall renumbering of all Water Quality Control Commission rules and regulations. The goals of the renumbering are: (1) to achieve a more logical organization and numbering of the regulations, with a system that provides flexibility for future modifications, and (2) to make the Commission's internal numbering system and that of the Colorado Code of Regulations (CCR) consistent. The CCR references for the regulations will also be revised as a result of this hearing.

51.29 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY AND PURPOSE; APRIL, 1998 RULEMAKING

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308 (1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The Commission has determined the Interim Rules For FY98 Intended Use Plan (51.11) shall be extended to the FY99 Intended Use Plan (IUP). The Critical Review Team and the Water Quality Control Division has not yet been able to assess the benefit of the new system for identifying water quality projects; it would therefore be premature to adopt permanent revisions to the prioritization system at this time. The watershed efforts now being implemented by the Division as part of the process for identifying projects should be better utilized in the FY99 IUP.

It is anticipated that the Interim WPCRF Rules will be reviewed and the system for identifying eligible projects be assessed by the Critical Review Team prior to August, 1998. The Commission may then decide to schedule a Rulemaking Hearing in January, 1999 to determine whether the Rules should be modified, repealed or made permanent.

51.30 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY AND PURPOSE; February, 1999 RULEMAKING

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308 (1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The federal Clean Water Act and the Environmental Protection Agency have authorized flexibility to state revolving fund programs by encouraging states to fund "expandable uses" and integrate other water quality eligibilities into the Intended Use Plans. The Water Quality Control Commission authorized a critical review team to review and propose revisions to the existing Water Pollution Control Revolving Fund (WPCRF) Rules, No. 51 (5 CCR 1002-51) to assist communities that are proactive with compliance issues and encourage pollution prevention. The Interim WPCRF Rules with expanded eligibilities were adopted as a pilot to be tested on the 1998 and 1999 Intended Use Plan (IUP), project and eligibility lists.

The previous WPCRF Rules have been deleted and the Interim WPCRF Rules are now final with a few changes. Definitions for "Traditional" and "Nontraditional" projects have been added as recommended by EPA; a new policy has been added to encourage nontraditional projects as well as traditional projects to meet water quality needs; a description of eligible projects was included; a deadline for the Division to finalize the IUP will be publicized early in the process and any subsequent changes from communities will have to be requested directly to the Commission; the project categories and the subcriteria for further prioritization in case there is a lack of funds have all been grouped together in one area of the rules; and

the priority for small communities has been deleted since it is already considered by the Division of Local Government when determining financial need.

The WPCRF Rules provide for a list of all projects that improve or benefit water quality with emphasis on public health, and proactive and long range planning of water quality approaches and/or pollution prevention methods.

This rule provides two major benefits:

1. Even though traditional wastewater projects are still a priority and will be identified as such, this rule will allow communities to receive low interest loans for other water quality concerns in their area, such as projects relating to: stormwater, biosolids, water reuse, ground water quality, etc.
2. The effort of compiling the project list will be more strategic with planning and watershed efforts, more accurate with addressing actual water quality needs, less subjective and less resource intensive as far as collecting data to prioritize each project (which would be very difficult with such diverse types of projects).

A representative from the Denver Regional Council of Governments requested that the Commission broaden the definition of “governmental agencies” to include unincorporated associations and other entities recognized in water quality management plans. The Commission chose to conform the definition in this regulation to the terminology in the Colorado Water Resources and Power Development Authority Act, Title 37, Article 95, C.R.S., since that statute determines which entities qualify for funding under this program. To change which entities can receive funding would require a statutory change by the Colorado General Assembly. In the absence of any such change, the Commission notes that creative options are available under the current definition to the extent that multiple entities that qualify as “government agencies” choose to work cooperatively on a project.

51.31 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY AND PURPOSE; May, 2000 RULEMAKING

The provisions of Sections 25-8-202(1)(e) and (g); 25-8-308 (1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Section 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

These regulations were amended to simplify the Water Pollution Control Revolving Fund (WPCRF) Intended Use Plan process along with some minor editing. The Intended Use Plan previously contained two lists. The Project List identified all projects including long term needs. The Project Eligibility List contained projects extracted from the Project List that had prepared or anticipated preparing a facility plan during the funding year. Based on recommendations from stakeholders, the two lists were combined into one Project Eligibility List. Additions and modifications to this list will be submitted to the legislature each year for approval.

The Drinking Water Revolving Fund (DWRF) Intended Use Plan also contains a comprehensive Project Eligibility List that identifies all projects, including long term needs. Additions and modifications to the Project Eligibility List are submitted to the legislature each year; this approach has been very successful.

The Water Quality Control Division requested the change to the WPCRF process to be consistent with the DWRF. This simplified approach will alleviate several problems. Having a similar format for both the WPCRF and DWRF Intended Use Plans will make the processes easier for program personnel and communities to understand. Compressing the process to one list will also alleviate the possibility of potential data transfer errors. Finally, by submitting a comprehensive list of projects for legislative

approval, projects that were not ready to proceed during the funding year, but later become ready for funding, will not have to wait until the next legislative session.

51.32 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (MAY 2004 RULEMAKING)

Sections 25-8-202(1)(e) and (g); 25-8-308 (1)(d); and 37-95-107.6(4), C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with section 24-4-103(4), C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

Recent statutory amendments necessitated changes to the Water Pollution Control Revolving Fund (WPCRF) Rules, Regulation No. 51. The Division and the Attorney General's Office took this rulemaking opportunity to reexamine the regulation for consistency with federal requirements. The Attorney General's Office, along with the Division and a stakeholders group, also discussed options to simplify the process for the Commission's annual approval of the "Intended Use Plan."

In order to accomplish these objectives, the Commission made the following changes to Regulation No. 51:

Section 51.3 - This section was amended to specifically include the federal requirements for developing the annual Intended Use Plan. The section (along with section 51.5(8)) was also amended to make the process for annual changes to the Intended Use Plan more flexible by authorizing the Commission to approve of the Plan in a public forum after a public notice and comment period, while deleting the requirement for a rulemaking process.

Section 51.5(2) - Category 1 and 2 were explained further to assist staff in categorizing projects on the Project Eligibility List.

Section 51.5(3) - Language was added to specify that applications for leveraged loan projects must be submitted by a deadline established in the Intended Use Plan. This process allows staff to prioritize projects when the WPCRF lacks sufficient funds to provide loans to all eligible applicants ready to proceed.

Section 51.5(9) - This provision was included to reflect recent amendments to the Colorado Water Resources and Power Development Authority Act that allow emergency projects to be added to the Project Eligibility List for funding throughout the year with approval by the Commission.

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NPDES Number	Project Number	Elig Cat	Entity	Proj Name	County	Description	Project Cost (\$)	Pop
0121025	040043W	2	Academy WSD		El Paso	Improvement / Expansion of Wastewater Treatment Plant	\$20,000	750
NA	030001W	2	Adams County		Adams	Nonpoint Source Project	\$1,000,000	363,857
0033065	030002W	2	Aguilar, Town of		Las Animas	Improvement / Expansion of Wastewater Treatment Plant	\$500,000	547
0046752	030003W	2	Akron, Town of		Washington	Improvement / Expansion of Wastewater Treatment Plant	\$3,200,000	1,785
NA	030004W	1	Alamosa County	Mosca ID	Alamosa	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$729,000	160
NA	030006W	2	Alma, Town of		Park	Nonpoint Source Project	\$1,300,000	235
0035769	050002W	2	Alma, Town of		Park	New Wastewater Treatment Plant	\$2,500,000	235
0040681	040049W	2	Arapahoe County WWA		Arapahoe	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Reuse Facility; Collection / Interceptor Construction / Rehabilitation	\$31,500,000	20,000
R080019	050003W	3	Arapahoe County WWA		Arapahoe	Stormwater Project	\$19,202,000	47,400
NA	030009W	2	Aspen, City Of		Pitkin	Nonpoint Source Project	\$6,540,000	6,017
0043711	030010W	2	Ault, Town of		Weld	Improvement / Expansion of Wastewater Treatment Plant	\$1,705,000	1,450
0043109	030013W	2	Baca Grande WSD		Saguache	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$800,000	563
584049	030016W	2	Basalt SD	Lazy Glen	Pitkin	Consolidation of Wastewater Treatment Facilities; Or New Wastewater Treatment Plant	\$1,200,000	300
NA	040003W	2	Basalt, Town of		Eagle	Nonpoint Source Project	\$100,000	2,000
G582037	030017W	2	Bayfield SD	Gem Village	La Plata	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$125,000	300
0130138	030018W	2	Bear Creek WSD		Jefferson	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$650,694	167
G582018	030019W	2	Bennett, Town of		Adams	Improvement/Expansion of Wastewater Treatment Plant; Reuse Facility	\$450,000	1,200
NA	030020W	1	Bent County	Hasty Water Co	Bent	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$500,000	342
NA	030022W	1	Berkeley WSD		Adams	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$1,500,000	1,000
0210083	030023W	2	Berthoud, Town of		Larimer	New Regional Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$5,000,000	4,839

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R090071	040004W	3	Berthoud, Town of		Larimer	Stormwater Project	\$1,000,000	4,839
NA	050005W	2	Black Hawk, City of		Gilpin	Nonpoint Source Project	\$2,250,000	117
NA	050006W	2	Blanca, Town of		Costilla	Collection / Interceptor Construction / Rehabilitation	\$100,000	165
NA	030026W	1	Boulder County	Eldorado Springs LID	Boulder	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$2,190,000	300
0024147	050007W	2	Boulder, City of		Boulder	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$52,500,000	108,000
0020478	030031W	2	Boxelder SD		Larimer	Improvement / Expansion of Wastewater Treatment Plant; Eliminate ISDS; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$11,900,000	9,768
0021539	050008W	2	Breckenridge SD		Summit	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$8,000,000	6,000
NA	040005W	2	Breckenridge, Town of		Summit	Nonpoint Source Project	\$4,500,000	4,800
R090089	040006W	3	Brighton, City Of		Adams	Stormwater Project	\$4,000,000	25,000
NA	030033W	2	Bristol WSD		Prowers	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$300,000	200
R090054	030036W	3	Broomfield, City and County Of		Broomfield	Stormwater Project	\$1,500,000	46,000
0026409	040007W	2	Broomfield, City and County Of		Broomfield	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$35,000,000	46,000
NA	030037W	1	Brownsville WSD		Boulder	Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation; Connect to Existing Facility; Eliminate ISDS;	\$6,566,000	574
0021245	050009W	2	Brush, City of		Morgan	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$8,500,000	5,500
0045748	040008W	2	Buena Vista SD		Chaffee	Improvement / New Biosolids Handling Facility	\$1,800,000	15,000
0020613	030039W	2	Burlington, City of		Kit Carson	Improvement / Expansion of Wastewater Treatment Plant	\$1,200,000	3,677
G582015	030040W	2	Calhan, Town of		El Paso	Improvement / Expansion of Wastewater Treatment Plant	\$400,000	865
R090079	030041W	3	Canon City, City of		Fremont	Stormwater Project	\$5,000,000	35,010
NA	040051W	2	Carbondale, Town of		Garfield	Nonpoint Source Project	\$2,750,000	5,196
0042056	030042W	2	Castle Rock, Town of		Douglas	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Reuse Facility; Collection / Interceptor Construction / Rehabilitation	\$6,600,000	20,224

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R080012	030298W	3	Castle Rock, Town of		Douglas	Stormwater Project	\$400,000	20,224
0031984	030043W	1	Cedaredge, Town of		Delta	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities	\$2,000,000	1,858
G600424	030044W	2	Center SD		Saguache	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$250,000	2,500
0024457	030047W	2	Cherokee MD		El Paso	New Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$26,239,000	16,500
NA	030048W	2	Cherry Creek Basin Water Quality Authority		Arapahoe	Nonpoint Source Project	\$17,400,000	5,001
G582044	030049W	2	Cheyenne Wells #1 SD		Cheyenne	Improvement / Expansion of Wastewater Treatment Plant	\$120,000	1,010
NA	030051W	1	Clear Creek County	Arapahoe MHP	Clear Creek	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$800,000	325
NA	040010W	1	Clear Creek County	West Empire Area	Clear Creek	Collection / Interceptor Construction / Rehabilitation	\$840,000	400
NA	030052W	2	Clear Creek County	Floyd Hill	Clear Creek	New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$2,000,000	1,500
20206	060019W	2	Clear Creek County	Regional Wastewater Initiative	Clear Creek	New Regional Wastewater Facility Plan	\$200,000	9,485
NA	050010W	2	Clearwater MD		Elbert	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$2,500,000	1,000
0033260	030053W	2	Clifton #1 SD		Mesa	New Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$2,600,000	2,856
0033791	040052W	1	Clifton #2 SD		Mesa	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$14,400,000	18,000
NA	030054W	1	Coal Creek, Town of		Fremont	New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$3,500,000	326
0032531	050011W	2	Cokedale, Town of		Las Animas	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Meters	\$170,000	160
NA	050012W	2	Cokedale, Town of		Las Animas	Nonpoint Source Project	\$150,000	185

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0040487	030055W	2	Collbran, Town of		Mesa	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$4,000,000	700
NA	030056W	2	Colorado Centre MD		El Paso	New Regional Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$8,500,000	2,498
0021121	030057W	2	Colorado City MD		Pueblo	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$3,550,000	2,318
NA	030218W	2	Colorado Springs, City of	Pikes Peak - America's Mountain	El Paso	Nonpoint Source Project	\$15,000,000	0
26735	060001W	2	Colorado Springs, City Of		El Paso	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$65,000,000	380,000
NA	060002W	3	Colorado Springs, City Of		El Paso	Municipal Stormwater Project	\$10,000,000	380,000
0021598	040011W	2	Copper Mountain Consolidated MD		Summit	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$6,000,000	5,000
0027545	030061W	2	Cortez SD		Montezuma	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities	\$9,000,000	8,500
0037729	030064W	2	Crawford, Town of		Delta	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$180,000	366
37729	060003W	2	Crawford, Town of		Delta	Improvement / Expansion of Wastewater Treatment Plant	\$300,000	400
G584045	040012W	2	Crested Butte South MD		Gunnison	Improvement / Expansion of Wastewater Treatment Plant; Eliminate ISDS; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$1,850,000	800
0041599	030068W	2	Crowley, Town Of		Crowley	Improvement / Expansion of Wastewater Treatment Plant	\$1,000,000	200
0043745	060018W	1	Cuchara WSD		Huerfano	Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$1,100,000	60
NA	030071W	2	Custer County	Westcliffe	Custer	Joint Sludge Disposal Facility	\$500,000	3,800
NA	060020W	2	Dacono SD		Weld	Collection / Interceptor Construction / Rehabilitation	\$3,200,000	3,015
0020281	050001W	2	Del Norte, Town Of		Rio Grande	Improvement / Expansion of Wastewater Treatment Plant	\$400,000	1,705
0021709	030074W	1	Delta County	Redwood Arms Motel & TC	Delta	New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$300,000	9,500
0039641	030075W	1	Delta, City of		Delta	Improvement / Expansion of Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$2,600,000	6,400

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0044092	030076W	2	Denver Southeast Suburban WSD	Pinery	Douglas	Improvement / Expansion of Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Improvement / New Biosolids Handling Facility	\$9,000,000	10,000
0020826	050013W	2	Dillon, Town of		Summit	Collection / Interceptor Construction / Rehabilitation	\$390,000	5,000
NA	050014W	2	Dillon, Town of		Summit	Nonpoint Source Project	\$1,500,000	5,000
0040509	030077W	2	Dinosaur, Town of		Moffat	Improvement / Expansion of Wastewater Treatment Plant	\$10,000	325
0040509	030078W	2	Dolores, Town of		Montezuma	Collection / Interceptor Construction / Rehabilitation	\$450,000	1,025
NA	040013W	2	Dolores, Town of		Montezuma	Nonpoint Source Project	\$50,000	1,025
0027359	030080W	2	Douglas County	Louviers Mutual Service Co	Douglas	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$680,000	300
G582024	040014W	2	Durango West #2 MD		La Plata	Improvement / Expansion of Wastewater Treatment Plant	\$100,000	1,500
0024082	040015W	2	Durango, City of		La Plata	Improvement / New Biosolids Handling Facility	\$850,000	18,000
G650044	030082W	2	Eagle River WSD		Eagle	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$6,000,000	22,492
G588080	060021W	2	Eagle, Town Of		Eagle	Improvement / Expansion of Wastewater Treatment Plant	\$10,000,000	4,500
G650008	030083W	2	Eagle, Town Of		Eagle	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$1,500,000	5,445
0033189	050015W	2	East Alamosa WSD		Alamosa	Collection / Interceptor Construction / Rehabilitation	\$383,168	1,450
NA	040016W	2	East Cherry Creek Valley WSD		Arapahoe	Collection / Interceptor Construction / Rehabilitation	\$500,000	50,000
G582050	040046W	2	Eastern Adams County MD		Adams	New Regional Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Reuse Facility; Collection / Interceptor Construction / Rehabilitation	\$1,500,000	5,000
581020	040017W	2	Eaton, Town of		Weld	New Wastewater Treatment Plant	\$5,400,000	4,000
0044709	050016W	2	Eckley, Town of		Yuma	Improvement / Expansion of Wastewater Treatment Plant	\$75,000	278
NA	030085W	2	Edgewater, City of		Jefferson	Collection / Interceptor Construction / Rehabilitation	\$300,000	5,445
G582027	050017W	2	Elizabeth, Town Of		Elbert	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$5,000,000	1,600
G584065	030087W	1	Empire, Town of		Clear Creek	Improvement / Expansion of Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$1,200,000	355

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0045926	030088W	2	Erie, Town of		Weld	Improvement / Expansion of Wastewater Treatment Plant; New Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection/Interceptor Construction/Rehabilitation; Reuse Facility	\$35,600,000	10,000
0020290	030090W	2	Estes Park SD		Larimer	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,250,000	4,000
0020508	030091W	2	Evans, City of	Hill N' Park	Weld	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Reuse Facility; Collection / Interceptor Construction / Rehabilitation	\$6,750,000	14,700
R090058	040018W	3	Evans, City of		Weld	Stormwater Project	\$1,000,000	14,700
NA	040053W	2	Evans, City of		Weld	Nonpoint Source Project	\$2,500,000	14,700
G650068	030093W	2	Evergreen MD		Jefferson	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$1,700,000	13,000
0040088	050018W	2	Fairplay SD		Park	Improvement / Expansion of Wastewater Treatment Plant	\$4,000,000	1,000
X046027	030297W	1	Fairway Pines SD		Ouray	Improvement / Expansion of Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$64,500	17
0038156	050019W	2	Fairways MD		Boulder	Improvement / Expansion of Wastewater Treatment Plant	\$397,150	300
0101055	050020W	2	Federal Heights, City of		Adams	Collection / Interceptor Construction / Rehabilitation	\$1,308,000	13,000
R090038	050021W	3	Federal Heights, City of		Adams	Stormwater Project	\$1,106,000	13,000
NA	030095W	2	Florence, City of		Fremont	Nonpoint Source Project	\$9,400,000	3,801
0041416	030096W	2	Florissant WSD		Teller	Improvement / Expansion of Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$150,000	43
584000	030097W	2	Forest Lakes MD (La Plata)		La Plata	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$900,000	1,000
8115121	030099W	2	Fort Collins, City of		Larimer	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$22,739,000	115,000
R090050	050022W	3	Fort Collins, City of		Larimer	Stormwater Project	\$35,000,000	115,000
NA	050023W	2	Fort Garland WSD		Costilla	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,000,000	450
0021440	030101W	2	Fort Lupton, City of		Weld	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$11,100,000	8,000

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0020532	050024W	2	Fountain SD		El Paso	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$5,000,000	13,370
0021571	030104W	1	Fowler, Town of	Westcamp	Otero	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$150,000	1,200
NA	030105W	2	Franktown Business Area MD	Douglas County	Douglas	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$1,500,000	200
0039748	050025W	1	Fremont SD / Fremont County	Lincoln Park; North Canon	Fremont	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$10,000,000	1,304
0020451	030108W	2	Frisco SD		Summit	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$500,000	2,694
G583002	050062W	2	Fruita, City of		Mesa	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$15,000,000	9,200
0043320	030110W	2	Galeton WSD		Weld	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	150
0029360	030111W	1	Garden Valley WSD		El Paso	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Connect to Existing Facility	\$500,000	1,000
0022951	030112W	2	Genesee WSD		Jefferson	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$800,000	4,044
0027961	030114W	2	Georgetown, Town of		Clear Creek	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$2,000,000	1,100
0041653	030115W	2	Gilcrest, Town of		Weld	Improvement / Expansion of Wastewater Treatment Plant	\$60,000	1,162
NA	030117W	2	Gilpin County	Gilpin County School District RE-1	Gilpin	Nonpoint Source Project	\$75,000	4,000
0020095	040019W	2	Glendale, City of		Arapahoe	Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation	\$10,000,000	4,484
R090003	040044W	3	Glendale, City of		Arapahoe	Stormwater Project	\$1,000,000	4,484
0020516	030118W	2	Glenwood Springs, City Of		Garfield	New Regional Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$28,170,000	10,000
NA	040020W	2	Glenwood Springs, City Of		Garfield	Nonpoint Source Project	\$3,000,000	10,000

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0020699	040022W	2	Granby SD		Grand	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection/Interceptor Construction/Rehabilitation	\$5,471,613	1,800
NA	030122W	2	Grand County	Shadow Mountain Lake	Grand	Nonpoint Source Project	\$350,000	0
R090077	030123W	3	Grand Junction, City of		Mesa	Stormwater Project	\$10,000,000	120,000
0040053	030124W	2	Grand Junction, City of	Mesa County	Mesa	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$1,900,000	120,000
NA	040023W	2	Grand Lake, Town of		Grand	Nonpoint Source Project	\$350,000	476
R090033	050026W	3	Greeley, City of	15th Street, 10th Street, Poudre River	Weld	Stormwater Project	\$18,000,000	80,806
NA	030127W	2	Grover, Town of		Weld	Improvement / Expansion of Wastewater Treatment Plant	\$40,000	120
NA	030131W	1	Gunnison County	Somerset Domestic WD	Gunnison	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$1,075,000	520
NA	030128W	2	Gunnison County		Gunnison	Nonpoint Source Project	\$1,000,000	13,956
G070970	030130W	1	Gunnison County		Gunnison	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$4,500,000	13,956
0044369	030133W	2	Haxtun, Town of		Phillips	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,200,000	996
00316980 6	030134W	2	Hayden, Town of		Routt	Collection / Interceptor Construction / Rehabilitation	\$140,000	1,700
G584010	050027W	2	Hermosa SD		La Plata	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,725,000	4,350
NA	050028W	2	Hermosa SD		La Plata	Nonpoint Source Project	\$1,000,000	4,350
NA	040024W	2	Highland Lakes WD		Teller	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$4,854,300	1,078
582025	030135W	2	Hi-Land Acres WSD		Adams	Improvement / Expansion of Wastewater Treatment Plant	\$41,000	350
G582029	030136W	2	Hillrose, Town of		Morgan	Improvement / Expansion of Wastewater Treatment Plant; Meters	\$183,512	254
0044385	040025W	2	Holyoke, City of		Phillips	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$158,400	2,261
NA	050029W	2	Hoover Hill WSD		Boulder	Meters	\$100,000	265
0024350	030138W	2	Hot Sulphur Springs, Town of		Grand	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$735,000	564

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NPDES Number	Project Number	Elig Cat	Entity	Proj Name	County	Description	Project Cost (\$)	Pop
G581014	030139W	2	Hudson, Town of		Weld	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$940,000	1,565
NA	030141W	2	Idaho Springs, City of		Clear Creek	Nonpoint Source Project	\$500,000	2,200
0041068	030142W	2	Idaho Springs, City of		Clear Creek	Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$780,000	2,200
NA	040055W	1	Idalia SD		Yuma	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	100
0038679	050063W	2	Inverness WSD		Arapahoe	Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$15,000,000	18,000
0021113	060004W	2	Julesburg, Town of		Sedgwick	Improvement / New Biosolids Handling Facility	\$250,000	1,500
0041254	040026W	2	Keenesburg, Town of		Weld	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Reuse Facility	\$1,100,000	1,200
0021954	030146W	2	Kersey, Town of		Weld	New Wastewater Treatment Plant	\$3,225,000	1,480
0033405	030147W	2	Kiowa, Town of		Elbert	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Municipal Stormwater Project	\$2,350,000	618
NA	030148W	2	Kit Carson, Town of		Cheyenne	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	250
0021636	030149W	2	Kremmling SD		Grand	Improvement / Expansion of Wastewater Treatment Plant; Reuse Facility; Collection / Interceptor Construction / Rehabilitation	\$1,010,000	1,549
0020150	030150W	2	La Jara, Town of		Conejos	Collection / Interceptor Construction / Rehabilitation Improvement/Expansion of Wastewater Treatment Plant	\$2,000,000	850
G584058	030162W	2	La Salle, Town of		Weld	Improvement / Expansion of Wastewater Treatment Plant	\$400,000	1,900
0040673	030153W	2	Lake City, Town of		Hinsdale	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	362
NA	030154W	1	Lake County		Lake	Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation	\$500,000	7,812
NA	040054W	2	Lake County	Lake County CD	Lake	Nonpoint Source Project	\$15,000,000	7,812
0020010	030155W	2	Lake Eldora WSD		Boulder	Improvement / Expansion of Wastewater Treatment Plant	\$500,000	150
NA	030156W	2	Lakehurst WSD		Jefferson	Collection / Interceptor Construction / Rehabilitation	\$1,500,000	4,717
NA	030157W	2	Lamar, City of		Prowers	Nonpoint Source Project	\$879,000	9,500
0023671	030158W	2	Lamar, City of		Prowers	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$985,000	9,500
NA	040029W	1	Larimer County	Carter Lake Heights PID	Larimer	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$1,300,000	150
NA	030159W	2	Larimer County	Parks and Open Lands	Larimer	Nonpoint Source Project	\$1,000,000	251,494

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NPDES Number	Project Number	Elig Cat	Entity	Proj Name	County	Description	Project Cost (\$)	Pop
X035891	030160W	2	Larkspur, Town of		Douglas	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$800,000	170
0043907	030161W	2	Las Animas, City Of		Bent	Collection / Interceptor Construction / Rehabilitation	\$1,470,000	2,758
NA	050032W	2	Las Animas, City Of		Bent	Nonpoint Source Project	\$500,000	2,758
0021164	030163W	2	Leadville SD		Lake	Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation	\$1,200,000	4,000
G640090	030164W	2	Left Hand WSD		Boulder	Collection / Interceptor Construction / Rehabilitation	\$250,000	150
582000	030165W	2	Limon, Town of		Lincoln	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$963,000	3,200
0032999	030167W 030167-1W	2	Littleton / Englewood, Cities Of	Littleton / Englewood WWTP	Arapahoe	Improvement / Expansion of Wastewater Treatment Plant	\$62,000,000	300,000
G581001	030168W	2	Lochbuie, Town of		Weld	Improvement / Expansion of Wastewater Treatment Plant	\$8,000,000	3,300
NA	060005W	3	Lochbuie, Town of		Weld	Municipal Stormwater Project	\$300,000	3,800
NA	060006W	2	Lochbuie, Town of		Weld	Non-point Source Project	\$1,000,000	3,800
NA	030170W	1	Logan County	Kidz Ark	Logan	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$93,500	50
G582028	030171W	2	Loma Linda SD		La Plata	Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$50,000	
0026701	030173W	2	Loveland, City of		Larimer	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$23,600,000	62,000
NA	050033W	2	Lower South Platte	Brighton, Metro, South Adams County	Adams or Weld Co	New Regional Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities	\$90,000,000	115,440
G650096	030174W	2	Lyons, Town of		Boulder	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$296,000	1,650
NA	060007W	3	Lyons, Town of		Boulder	Municipal Stormwater Project	\$300,000	1,650
NA	030175W	2	Mack SD		Mesa	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$650,000	110
0042935	030176W	2	Manassa, Town of		Conejos	Improvement / Expansion of Wastewater Treatment Plant	\$500,000	1,042
0021687	030178W	2	Mancos, Town of		Montezuma	Collection / Interceptor Construction / Rehabilitation	\$500,000	1,140
NA	040031W	2	Mancos, Town of		Montezuma	Nonpoint Source Project	\$350,000	1,140
0090012	050034W	2	Manitou Springs, City of		El Paso	Collection / Interceptor Construction / Rehabilitation	\$145,000	4,980
G582036	050035W	2	Mead, Town of		Weld	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$3,324,000	1,760
584042	050036W	2	Meeker SD		Rio Blanco	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$647,028	2,272

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NPDES Number	Project Number	Elig Cat	Entity	Proj Name	County	Description	Project Cost (\$)	Pop
X044873	030181W	2	Merino, Town Of		Logan	New Wastewater Treatment Plant	\$500,000	246
NA	040047W	2	Mesa Cortina WSD		Summit	Collection / Interceptor Construction / Rehabilitation	\$500,000	800
NA	040032W	2	Mesa County	Whitewater	Mesa	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$1,800,000	514
G583001	030183W	2	Mesa WSD		Mesa	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,000,000	400
0142528	030186W	2	Milliken, Town of		Weld	Collection / Interceptor Construction / Rehabilitation	\$915,000	3,900
NA	050037W	2	Milliken, Town of		Weld	Nonpoint Source Project	\$250,000	3,900
NA	030187W	1	Moffat, Town of		Saguache	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$500,000	114
0023132	030188W	2	Monte Vista, City Of		Rio Grande	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$9,500,000	4,700
NA	030189W	1	Montezuma, Town of		Summit	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,000,000	42
0220969	030190W	2	Morrison Creek Metro WSD		Routt	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$450,000	700
0041432	030191W	2	Morrison, Town of		Jefferson	New Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$4,305,000	427
0027171	030192W	2	Mount Crested Butte WSD		Gunnison	Collection / Interceptor Construction / Rehabilitation	\$375,000	6,000
0022730	040033W	2	Mountain WSD		Jefferson	Improvement / Expansion of Wastewater Treatment Plant	\$2,000,000	950
0024007	050038W	2	Naturita, Town of		Montrose	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$167,760	667
0020222	030195W	2	Nederland, Town of		Boulder	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$5,000,000	1,500
0039519	030196W	2	North La Junta SD		Otero	New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS	\$420,000	813
G600492	030197W	2	North Lamar SD		Prowers	Improvement / Expansion of Wastewater Treatment Plant	\$616,000	194
0036757	040034W	2	Northglenn, City Of		Adams	Improvement / Expansion of Wastewater Treatment Plant	\$14,200,000	37,527
G582002	030198W	2	Nucla SD		Montrose	Collection / Interceptor Construction / Rehabilitation	\$500,000	699
NA	030199W	1	Nunn, Town of		Weld	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$2,000,000	490

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NPDES Number	Project Number	Elig Cat	Entity	Proj Name	County	Description	Project Cost (\$)	Pop
0041106	030200W	2	Oak Creek, Town of		Routt	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$2,000,000	890
0020907	030201W	1	Olathe, Town of		Montrose	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$4,821,000	1,573
NA	030202W	2	Olney Springs, Town of		Crowley	Improvement / Expansion of Wastewater Treatment Plant	\$1,000,000	400
G600299	030204W	2	Ordway, Town of		Crowley	Collection / Interceptor Construction / Rehabilitation	\$2,033,000	1,322
NA	030206W	2	Otis, Town of		Washington	Improvement / Expansion of Wastewater Treatment Plant	\$200,000	504
0043397	030207W	2	Ouray, City of		Ouray	Improvement / Expansion of Wastewater Treatment Plant	\$100,000	813
G640085	030209W	2	Pagosa Area WSD		Archuleta	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$2,770,000	10,225
NA	050040W	2	Pagosa Area WSD		Archuleta	Nonpoint Source Project	\$300,000	10,225
0022845	030210W	2	Pagosa Springs GID		Archuleta	Improvement / Expansion of Wastewater Treatment Plant	\$2,500,000	1,600
G600440	040035W	2	Palmer Lake SD		El Paso	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$800,000	2,100
0021709	050041W	2	Paonia, Town of		Delta	Improvement / Expansion of Wastewater Treatment Plant	\$4,000,000	1,574
NA	030213W	1	Park County	Moore Dale Ranch HOA	Park	New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$200,000	100
NA	050042W	2	Park County	Park County School District RE2	Park	Collection / Interceptor Construction / Rehabilitation	\$30,000	6,000
NA	050043W	2	Park County	Park County School District RE2	Park	Nonpoint Source Project	\$50,000	6,000
0043044	030215W	2	Perry Park WSD		Douglas	New Regional Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities	\$3,800,000	2,912
NA	030216W	2	Phillips County	Amherst Unincorp Area	Phillips	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$2,000,000	85
041211	060022W	2	Pierce, Town of		Weld	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Meters	\$900,000	900
0040355	030219W	2	Platteville, Town of		Weld	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$5,500,000	2,500
R090037	050044W	3	Platteville, Town of		Weld	Stormwater Project	\$200,000	2,500

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NPDES Number	Project Number	Elig Cat	Entity	Proj Name	County	Description	Project Cost (\$)	Pop
0038547	030221W	2	Plum Creek WWA		Douglas	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$1,900,000	35,000
NA	060015W	2	Poncha Springs		Chaffee	Collection / Interceptor Construction / Rehabilitation	\$200,000	552
0023485	030223W	2	Powderhorn MD		Mesa	New Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$4,500,000	499
R090040	050045W	3	Pueblo, City Of	Aster-Pueblo, AVC Regional, Lake Minnequa	Pueblo	Stormwater Project	\$2,800,000	102,000
NA	060008W	2	Pueblo, City Of	Aster-Pueblo, AVC Regional, Lake Minnequa	Pueblo	Non-point Source Project	\$450,000	102,000
0026646	030225W	2	Pueblo, City Of		Pueblo	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$23,000,000	104,000
NA	050046W	2	PV Water and Sanitation MD		Adams or Weld Co	Consolidation of Wastewater Treatment Facilities; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$4,000,000	10,000
NA	060009W	2	Ralston Valley WSD		Jefferson	Collection / Interceptor Constructon / Rehabilitation	\$1,300,000	1,300
584044	030226W	2	Rangely, Town of		Rio Blanco	Collection / Interceptor Construction / Rehabilitation	\$500,000	2,000
G640000	030228W	1	Red Cliff, Town Of		Eagle	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$1,800,000	350
0046370	030229W	1	Redstone WSD		Pitkin	New Wastewater Treatment Plant	\$1,500,000	180
NA	050047W	2	Resource Colorado Water and Sanitation MD		Adams or Weld Co	Consolidation of Wastewater Treatment Facilities; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$4,000,000	10,000
NA	030230W	1	Rico, Town of		Dolores	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$4,410,658	250
NA	050048W	2	Rico, Town of		Dolores	Nonpoint Source Project	\$1,000,000	250
G584024	030231W	2	Rifle, City Of		Garfield	New Wastewater Treatment Plant; New Regional Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$17,000,000	7,800
NA	050049W	2	Rifle, City Of		Garfield	Nonpoint Source Project	\$25,000	7,800
NA	030233W	2	Rockvale, Town of		Fremont	New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$1,000,000	425
G640045	030234W	2	Rocky Ford, City of		Otero	Improvement / Expansion of Wastewater Treatment Plant	\$630,000	4,286

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NPDES Number	Project Number	Elig Cat	Entity	Proj Name	County	Description	Project Cost (\$)	Pop
G581017	030235W	1	Romeo, Town of		Conejos	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$169,000	375
0028819	030236W	2	Round Mountain WSD		Custer	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$110,000	950
NA	030237W	1	Routt County	Hahn's Peak	Routt	New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$1,800,000	150
G582020	060010W	2	Routt County	Community of Phippsburg	Routt	Improvement / Expansion of Wastewater Treatment Plant	\$330,000	200
0041645	030238W	2	Roxborough Park MD		Douglas	Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$16,500,000	7,843
0041769	030239W	2	Rye, Town of		Pueblo	Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation	\$750,000	200
G582007	030240W	2	Saguache, Town of		Saguache	Collection / Interceptor Construction / Rehabilitation; Improvement/Expansion of Wastewater Treatment Plant; Municipal Stormwater Project	\$1,000,000	573
G584013	050050W	2	San Juan River Village MD		Archuleta	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$110,000	500
0583003	030242W	2	San Luis WSD		Costilla	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$300,000	739
NA	030243W	1	San Miguel County	Placerville Project	San Miguel	New Wastewater Treatment Plant; New Regional Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$3,088,000	850
NA	030245W	2	Sedgwick, Town of		Sedgwick	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$68,000	183
NA	040036W	2	Sedgwick, Town of		Sedgwick	Nonpoint Source Project	\$26,000	183
582022	030246W	2	Seibert, Town of		Kit Carson	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$50,000	194
581000	030247W	2	Severance, Town Of		Weld	Consolidation of Wastewater Treatment Facilities; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$2,400,000	1,050
NA	060017W	3	Sheridan, City of		Arapahoe	Municipal Stormwater Project	\$1,500,000	5,200
G584046	030248W	2	Silt, Town Of		Garfield	Collection / Interceptor Construction / Rehabilitation	\$6,000,000	2,200
NA	050051W	2	Silver Plume, Town of		Clear Creek	Collection / Interceptor Construction / Rehabilitation	\$250,000	205
0020826	050052W	2	Silverthorne / Dillon Joint Sewer Authority		Summit	Collection / Interceptor Construction / Rehabilitation	\$900,000	13,000
584016	050053W	2	Snyder SD		Morgan	Improvement / Expansion of Wastewater Treatment Plant	\$30,000	150

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NPDES Number	Project Number	Elig Cat	Entity	Proj Name	County	Description	Project Cost (\$)	Pop
G584057	030252W	2	South Durango SD		La Plata	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,800,000	15,000
NA	050054W	2	South Englewood #1 SD		Arapahoe	Collection / Interceptor Construction / Rehabilitation	\$1,000,000	12,500
X046299	030255W	2	Springfield, Town of		Baca	Improvement / Expansion of Wastewater Treatment Plant	\$900,000	1,494
NA	030256W	2	St Charles Mesa SD		Pueblo	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$3,000,000	8,803
0035556	030259W	2	Steamboat Lake WSD		Routt	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$800,000	350
630033	030262W	2	Stratton, Town of		Kit Carson	Improvement / Expansion of Wastewater Treatment Plant	\$1,148,179	669
0002318	030263W	2	Sugar City, Town of		Crowley	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,088,000	290
NA	060022W	2	Swink, Town of		Otero	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$100,000	688
0045501	030269W	1	Tabernash Meadows WSD	Alpine Park	Grand	Improvement / Expansion of Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$390,000	100
0041840	060014W	2	Telluride, Town of		San Miguel	Meters	\$10,000,000	2,500
NA	050056W	2	Thompson Crossing #1 MD		Larimer	New Regional Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$6,500,000	4,000
NA	030272W	2	Timbers WSD		Routt	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$30,000	140
NA	030273W	1	Timnath, Town of		Larimer	New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$1,700,000	233
0042030	050057W	2	Upper Monument Creek Regional WWTF	Donala WSD, Forest Lakes MD (El Paso), Triview MD	El Paso	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Reuse Facility	\$6,000,000	27,000
NA	030275W	2	Vilas, Town of		Baca	Improvement / Expansion of Wastewater Treatment Plant	\$382,000	120
0020788	050059W	2	Walden, Town Of		Jackson	Improvement / New Biosolids Handling Facility	\$400,000	750
0020745	030277W	2	Walsenburg, City of		Huerfano	Improvement / Expansion of Wastewater Treatment Plant	\$3,200,000	4,182
0035661	040048W	2	Walsh, Town of		Baca	Improvement / Expansion of Wastewater Treatment Plant	\$300,000	723
G600463	030279W	1	Weld County	Wattensburg Improve Assoc	Weld	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$680,000	500
0021580	040039W	2	Weld County Tri-Area SD		Weld	Improvement / Expansion of Wastewater Treatment Plant	\$471,000	7,500

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NPDES Number	Project Number	Elig Cat	Entity	Proj Name	County	Description	Project Cost (\$)	Pop
R090037	040040W	3	Weld County Tri-Area SD		Weld	Stormwater Project	\$250,000	7,500
584008	040041W	2	West Glenwood Springs SD		Garfield	Improvement / Expansion of Wastewater Treatment Plant	\$1,650,000	2,050
G310025	030283W	2	Westminster, City of		Adams	Improvement / Expansion of Wastewater Treatment Plant; Reuse Facility; Collection / Interceptor Construction / Rehabilitation	\$38,000,000	110,000
NA	030284W	2	Westminster, City of		Adams	Nonpoint Source Project	\$5,000,000	110,000
NA	030285W	1	Westwood Lakes WD		Teller	New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$1,766,600	545
NA	060012W	3	Wheat Ridge, City of		Jefferson	Stormwater Project	\$700,000	32,000
0630020	030287W	2	Wiggins, Town of		Morgan	Improvement / Expansion of Wastewater Treatment Plant	\$400,000	900
G581007	030288W	2	Wiley SD		Prowers	Improvement / Expansion of Wastewater Treatment Plant	\$500,000	460
NA	030289W	2	Williamsburg, Town of		Fremont	New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$3,000,000	714
0041521	050060W	2	Will-O-Wisp MD		Park	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$35,000	287
NA	030292W	2	Winter Park West WSD		Grand	Consolidation of Wastewater Treatment Facilities	\$9,000,000	1,898
0026051	030293W	2	Winter Park WSD		Grand	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,807,500	6,000
G650062	030294W	2	Woodland Park, City of		Teller	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$3,250,000	6,515
0023833	030295W	2	Wray, City Of		Yuma	Improvement / Expansion of Wastewater Treatment Plant	\$500,000	2,187
0030635	050061W	2	Yampa, Town of		Routt	Improvement / Expansion of Wastewater Treatment Plant	\$500,000	457
NA	060016W	2	Yuma Conservation District		Yuma	Non-point Source Project	\$250,000	
0644595	030296W	2	Yuma, City of		Yuma	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$3,600,000	3,300
NA	060013W	2	Yuma, City of		Yuma	Improvement / New Biosolids Handling Facility	\$100,000	3,300

Total: \$1,294,013,562

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Additions from the 2005 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Proj Name	County	Description	Project Cost (\$)
20206	060019W	2	Clear Creek County	Regional Wastewater Initiative	Clear Creek	New Regional Wastewater Facility Plan	\$200,000
26735	060001W	2	Colorado Springs, City Of		El Paso	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$65,000,000
NA	060002W	3	Colorado Springs, City Of		El Paso	Municipal Stormwater Project	\$10,000,000
37729	060003W	2	Crawford, Town of		Delta	Improvement / Expansion of Wastewater Treatment Plant	\$300,000
0043745	060018W	1	Cuchara WSD		Huerfano	Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$1,100,000
NA	060020W	2	Dacono SD		Weld	Collection / Interceptor Construction / Rehabilitation	\$3,200,000
G588080	060021W	2	Eagle, Town Of		Eagle	Improvement / Expansion of Wastewater Treatment Plant	\$10,000,000
0021113	060004W	2	Julesburg, Town of		Sedgwick	Improvement / New Biosolids Handling Facility	\$250,000
NA	060005W	3	Lochbuie, Town of		Weld	Municipal Stormwater Project	\$300,000
NA	060006W	2	Lochbuie, Town of		Weld	Non-point Source Project	\$1,000,000
NA	060007W	3	Lyons, Town of		Boulder	Municipal Stormwater Project	\$300,000
041211	060022W	2	Pierce, Town of		Weld	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Meters	\$900,000
NA	060015W	2	Poncha Springs		Chaffee	Collection / Interceptor Construction / Rehabilitation	\$200,000
NA	060008W	2	Pueblo, City Of	Aster-Pueblo, AVC Regional, Lake Minnequa	Pueblo	Non-point Source Project	\$450,000
NA	060009W	2	Ralston Valley WSD		Jefferson	Collection / Interceptor Construciton / Rehabilitation	\$1,300,000
G582020	060010W	1	Routt County	Community of Phippsburg	Routt	Improvement / Expansion of Wastewater Treatment Plant	\$330,000
NA	060017W	3	Sheridan, City of		Arapahoe	Municipal Stormwater Project	\$1,500,000
0041840	060014W	2	Telluride, Town of		San Miguel	Meters	\$10,000,000
NA	060012W	3	Wheat Ridge, City of		Jefferson	Stormwater Project	\$700,000
NA	060016W	2	Yuma Conservation District		Yuma	Non-point Source Project	\$250,000
NA	060013W	2	Yuma, City of		Yuma	Improvement / New Biosolids Handling Facility	\$100,000

Appendix B2
Water Pollution Control Revolving Fund
Deletions from the 2005 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Proj Name	County	Description Old	Project Cost (\$) Old
NA	030005W	2	Alamosa, City of		Alamosa	Nonpoint Source Project	\$3,200,000
G650087	040001W	2	Alamosa, City of		Alamosa	Collection / Interceptor Construction / Rehabilitation	\$355,000
G650000	030011W	2	Aurora, City of	Sand Creek	Arapahoe	Reuse Facility	\$17,000,000
NA	030025W	1	Boulder County	Canon Park LID	Boulder	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$575,000
NA	030034W	2	Brookside, Town of		Fremont	New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$750,000
0026735	030058W	2	Colorado Springs, City Of		El Paso	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Reuse Facility; Collection / Interceptor Construction / Rehabilitation	\$133,000,000
0021598	040011W	2	Copper Mountain Consolidated MD		Summit	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$6,000,000
0044028	030072W	2	Deer Trail, Town of		Arapahoe	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,717,000
NA	030073W	2	Del Norte, Town Of		Rio Grande	Nonpoint Source Project	\$3,000,000
R080009	030084W	3	East Cherry Creek Valley WSD		Arapahoe	Stormwater Project	\$500,000
0037745	030113W	1	Genoa, Town Of		Lincoln	Improvement / Expansion of Wastewater Treatment Plant	\$400,000
R090004	030119W	3	Golden, City Of		Jefferson	Stormwater Project	\$70,000
G640023	040021W	2	Golden, City Of		Jefferson	Collection / Interceptor Construction / Rehabilitation	\$500,000
0032964	030121W	2	Grand County #1 WSD		Grand	Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$500,000
G640004	030125W	1	Grand Junction, City of		Mesa	Combine Sewer Overflow	\$4,800,000
0021113	050030W	2	Julesburg, Town of	I-76 Interchange	Sedgwick	Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$300,000
0023841	040027W	2	Kittredge WSD		Jefferson	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$1,600,000
NA	030166W	1	Lincoln County	Karval Water Users Inc	Lincoln	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$300,000

Appendix B2
Water Pollution Control Revolving Fund
Deletions from the 2005 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Proj Name	County	Description Old	Project Cost (\$) Old
G582019	030208W	2	Ovid, Town Of		Sedgwick	Improvement / Expansion of Wastewater Treatment Plant	\$115,000
0046507	030214W	2	Parker WSD		Douglas	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$14,000,000
G070428	040045W	2	Southwest Metro WSD		Jefferson	Collection / Interceptor Construction / Rehabilitation	\$8,078,000
0023094	050055W	2	St Marys Glacier WSD		Clear Creek	Improvement / Expansion of Wastewater Treatment Plant	\$360,000
G650051	030257W	2	St Vrain SD		Weld	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$16,400,000
0044595	040042W	3	Yuma, City of		Yuma	Stormwater Project	\$400,000

Total Deletions: \$213,920,000

Appendix C
Projected 2006
Water Pollution Control Revolving Loans

NPDES Number	Project Number	Elig Cat	Entity	Proj Name	DC*	County	Description	Project Cost (\$)	Pop
0043711	030010W	2	Ault, Town of		Yes	Weld	Improvement / Expansion of Wastewater Treatment Plant	\$1,705,000	1,450
G582018	030019W	2	Bennett, Town of		No	Adams	Improvement/Expansion of Wastewater Treatment Plant; Reuse Facility	\$ 450,000	1,200
NA	030026W	1	Boulder County	Eldorado Springs LID	No	Boulder	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$ 2,190,000	300
0033260	030053W	2	Clifton #1 SD		Yes	Mesa	Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$ 3,200,000	1,640
0033791	040052W	1	Clifton #2 SD		No	Mesa	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities ; Collection / Interceptor Construction / Rehabilitation	\$14,400,000	18,000
0020281	050001W	2	Del Norte, Town Of		Yes	Rio Grande	Improvement / Expansion of Wastewater Treatment Plant	\$ 400,000	1,705
G582027	050017W	2	Elizabeth, Town Of		No	Elbert	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$ 5,000,000	1,600
0045926	030088W	2	Erie, Town of		No	Weld	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$ 18,750,000	10,000
G583002	050062W	2	Fruita, City of		No	Mesa	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$ 12,400,000	8,000
0044369	030133W	2	Haxtun, Town of		Yes	Phillips	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$ 1,200,000	996
0021954	030146W	2	Kersey, Town of		No	Weld	New Wastewater Treatment Plant	\$ 2,500,000	1,420
NA	030273W	1	Timnath, Town of		No	Larimer	New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$ 1,700,000	233
0042030	050057W	2	Upper Monument Creek Regional WWTF	Donala WSD, Forest Lakes MD (El Paso), Triview MD	No	El Paso	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Reuse Facility	\$ 10,000,000	27,000
0020745	030277W	2	Walsenburg, City of		Yes	Huerfano	Improvement / Expansion of Wastewater Treatment Plant	\$ 2,800,000	4,182
			*Disadvantage Community				Total	\$62,295,000	

APPENDIX D
Colorado Water Resources & Power Development Authority
WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)
2006 INTENDED USE PLAN - LOAN SUMMARY REPORT
As of June 30, 2005

DETAIL OF LOANS FINANCED UNDER THE WPCRF PROGRAM								
Borrower	Loan Date	Loan Amount	Effective Loan Interest Rate	Loan Term (in Years)	CW SRF Funds Obligated to Loan (a)	State Match Funds Provided (b)	Loans Funded or Subsidized with Reloan Monies (c)	Loan Type
Larimer County/Mntn Rng Shdws	12/01/89	\$1,721,489	3.150%	21	\$1,207,770	\$241,554		DL
Denver SE Suburban W&SD	12/01/89	6,905,000	4.634%	22	3,073,382	634,118		LL
Mountain W&SD	04/17/90	200,000	1.431%	20	166,667	33,333		DL
Wellington, Town of	06/01/90	375,000	1.431%	20	312,500	62,500		DL
Castle Rock, Town of	06/15/90	4,319,911	5.202%	20	2,147,505	429,911		LL
Englewood, City of	11/15/90	12,750,000	4.642%	22	6,464,024	1,292,812		LL
Littleton (Rev), City of	11/15/90	5,000,694	4.642%	22	2,535,263	507,055		LL
Littleton (GO), City of	11/15/90	7,750,000	4.642%	22	3,929,113	785,827		LL
Durango West MD #2	07/29/91	500,000	4.500%	20	416,658	83,342		DL
Metro WWRD	05/01/91	21,910,000	4.576%	20	11,125,000	2,225,000		LL
Divide W&SD	07/15/92	69,000	4.500%	9	57,500	11,500		DL
Montrose County	10/30/92	257,919	4.500%	20	214,932	42,967		DL
Nucla SD	05/11/92	180,000	1.500%	20	149,999	30,001		DL
Ouray, City of	09/17/92	800,000	4.500%	20	666,667	133,333		DL
Eagle River W&SD	06/15/92	7,368,840	5.174%	21	1,737,300	347,460		LL
Fort Collins, City of	07/15/92	24,540,580	4.045%	23	9,548,700	1,909,740		LL
Fort Lupton, City of	06/15/92	4,200,000	5.174%	21	1,151,100	230,220		LL
Frisco SD	06/15/92	4,500,000	5.174%	20	1,455,800	291,160		LL
Longmont, City of	07/15/92	3,500,000	3.965%	20	1,729,200	345,840		LL
Fort Lupton, City of	01/12/94	200,000	5.170%	20	166,666	33,334		DL
Roxborough Park MD	11/18/94	600,000	4.500%	20	500,000	100,000		DL
St. Mary's Glacier W&SD	07/15/94	150,000	4.500%	20	125,000	25,000		DL
Alamosa, City of	08/01/94	3,197,216	3.768%	15	1,336,080	267,216		LL
Genesee W&SD	08/01/94	1,498,152	4.863%	20	465,757	93,152		LL
Greeley, City of	08/01/94	13,457,960	4.973%	20	3,664,800	732,960		LL
Parker W&SD	08/01/94	1,781,883	4.892%	20	584,415	116,883		LL
Windsor, Town of	08/01/94	3,998,853	4.621%	15	1,069,263	213,852		LL
Fruita, City of	04/27/95	155,435	4.500%	20	129,530	25,905		DL
Log Lane Village, Town of	06/01/95	250,000	4.500%	21	208,333	41,667		DL
Parker W&SD	03/16/95	500,000	4.890%	5	416,667	83,333		DL
Brighton, City of	05/01/95	5,080,484	4.578%	20	1,277,419	255,484		LL
Craig, City of	05/01/95	1,096,820	4.578%	20	359,100	71,820		LL
Eagle River W&SD	05/01/95	6,099,183	4.583%	20	1,920,915	384,183		LL
Fort Morgan, City of	05/01/95	9,146,685	4.587%	20	2,708,425	541,685		LL
Steamboat Springs, City of	05/01/95	1,563,550	4.576%	20	492,750	98,550		LL
Winter Park W&SD	05/01/95	3,050,000	4.590%	20	799,250	160,000		LL
Broomfield, City of	12/05/96	2,514,119	4.710%	20	2,095,099	419,020		DL
Lyons, Town of	10/07/96	506,311	4.500%	20	421,925	84,386		DL
Ordway, Town of	10/15/96	350,000	4.500%	20	291,666	58,334		DL
Crested Butte, Town of	06/01/96	2,499,120	4.727%	20	795,600	159,120		LL
Fountain SD	06/01/96	1,716,099	4.711%	19	505,495	101,099		LL
Idaho Springs, City of	06/01/96	1,541,237	4.742%	20	481,185	96,237		LL
Mt. Crested Butte W&SD	06/01/96	1,399,080	4.740%	19	445,400	89,080		LL
Erie, Town of	10/08/97	500,000	4.500%	20	416,666	83,334		DL
Holyoke, City of	12/01/97	489,700	4.500%	20	408,083	81,617		DL
Manzanola, Town of	06/01/97	80,360	4.500%	20	66,966	13,394		DL
Pagosa Springs SD	06/03/97	640,000	4.500%	19	533,333	106,667		DL
Vona, Town of	01/29/97	85,000	4.500%	20	70,833	14,167		DL
Breckenridge SD	05/01/97	8,093,617	4.534%	20	2,618,084	523,617		LL
Carbondale, Town of	05/01/97	2,327,490	4.216%	10	662,451	132,490		LL
Eagle, Town of	05/01/97	2,345,204	4.533%	20	801,021	160,204		LL
Erie, Town of	05/01/97	1,821,690	4.539%	20	583,451	116,690		LL
Parker W&SD	05/01/97	3,271,642	4.543%	20	1,033,211	206,642		LL
Sterling, City of	05/01/97	2,499,524	4.534%	19	822,620	164,524		LL
Westminster, City of	05/01/97	13,246,525	4.543%	20	3,482,625	696,525		LL
Byers W&SD	08/28/98	435,000	4.500%	20	362,500	72,500		DL
East Alamosa, W&SD	12/02/98	180,000	4.500%	20	150,000	30,000		DL
Evans, City of	11/16/98	396,249	4.500%	20	330,207	66,042		DL
Las Animas, City of	11/12/98	1,070,000	4.500%	20	891,666	178,334		DL
Buena Vista SD	04/01/98	3,896,505	3.960%	19	1,257,525	251,505		LL
Colorado Springs, City of	04/01/98	22,204,270	4.060%	21	6,971,350	1,394,270		LL
Eagle River W&SD	04/01/98	17,685,396	3.940%	18	6,176,978	1,235,396		LL
Evans, City of	04/01/98	1,141,617	4.030%	20	433,083	86,617		LL
Trinidad, City of	04/01/98	6,670,909	3.990%	20	2,129,545	425,909		LL
Westminster, City of	04/01/98	4,085,697	3.980%	19	1,453,485	290,697		LL

Colorado Water Resources & Power Development Authority
WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)
2006 INTENDED USE PLAN - LOAN SUMMARY REPORT
As of June 30, 2005

DETAIL OF LOANS FINANCED UNDER THE WPCRF PROGRAM (Cont'd)								
Borrower	Loan Date	Loan Amount	Effective Loan Interest Rate	Loan Term (in Years)	CW SRF Funds Obligated to Loan (a)	State Match Funds Provided (b)	Loans Funded or Subsidized with Reloan Monies (c)	Loan Type
Kersey, Town of	12/29/99	163,000	4.500%	20			163,000	DL
La Junta, City of	10/15/99	358,400	4.500%	20			358,400	DL
Left Hand W&SD	03/05/99	126,300	4.500%	19	105,250	21,050		DL
Monte Vista, Town of	09/01/99	968,000	4.500%	20	806,667	161,333		DL
New Castle, Town of	01/01/99	917,076	4.500%	20	415,233	83,047	418,796	DL
Aurora, City of	07/01/99	24,124,366	4.040%	15	8,571,829	1,714,366		LL
Fremont SD	07/01/99	8,094,568	4.200%	20	2,772,838	554,568		LL
Grand County W&SD	07/01/99	3,999,978	4.170%	19	1,424,890	284,978		LL
Mt. Werner W&SD	07/01/99	3,034,627	4.200%	20		219,627		LL
Steamboat Springs, City of	07/01/99	2,935,636	4.200%	20	978,180	195,636		LL
Columbine W&SD	03/31/00	424,230	4.500%	15			424,230	DL
Left Hand W&SD	09/20/00	56,900	4.500%	20			56,900	DL
Springfield, Town of	11/01/00	200,000	4.000%	20			200,000	DL
Parker W&SD	05/15/00	12,063,546	4.650%	20	3,392,730	678,546		LL
Summit County	05/15/00	17,086,830	4.660%	20	5,184,150	1,036,830		LL
Three Lakes W&SD	05/15/00	6,498,576	4.640%	19	1,792,880	358,576		LL
Baca Grande W&SD	12/20/01	800,000	4.000%	20			800,000	DL
Niwot SD	02/16/01	1,000,000	4.000%	20			1,000,000	DL
Cortez SD	05/01/01	9,775,000	3.990%	20			3,284,400	LL
Fraser SD	05/01/01	2,445,000	3.990%	20			1,006,122	LL
Ft. Collins, City of	05/01/01	9,845,000	4.020%	21			4,331,800	LL
LaFayette, City of	05/01/01	7,861,139	4.040%	21	2,730,694	546,139		LL
Mt. Crested Butte W&SD	05/01/01	5,161,581	4.020%	21	1,882,903	376,581		LL
Parker W&SD	05/01/01	4,913,424	4.010%	21	1,667,120	333,424		LL
Plum Creek WWA	05/01/01	25,525,000	4.020%	21			8,742,316	LL
Steamboat Springs, City of	05/01/01	5,895,654	4.010%	21	2,278,272	455,654		LL
Julesburg, Town of	05/15/02	800,000	4.000%	20			800,000	DL
Pagosa Springs SD	07/15/02	200,000	4.000%	20			200,000	DL
Berthoud, Town of	05/01/02	6,325,000	3.850%	22			2,400,340	LL
Black Hawk/Central City SD	05/01/02	24,107,369	3.710%	21	7,811,847	1,562,369		LL
Denver SE W&SD	10/01/02	7,045,000	3.210%	21			3,434,443	LL
Mesa County/Grand Junction	05/01/02	13,490,000	3.620%	23			5,884,338	LL
Parker W&SD	10/01/02	14,112,800	3.620%	23	5,564,000	1,112,800		LL
Plum Creek WWA	10/01/02	3,390,000	3.220%	21			1,582,118	LL
South Adams W&SD	05/01/02	6,270,000	3.790%	21			2,871,660	LL
Wellington, Town of	05/01/02	4,826,281	3.710%	21	1,856,403	371,281		LL
Winter Park West W&SD	05/01/02	2,406,249	3.680%	20	906,246	181,249		LL
Pikes Peak - America's Mntn	07/23/03	1,000,000	4.000%	17			1,000,000	DL
Salida, City of	11/21/03	550,000	4.000%	10			550,000	DL
Colorado City MD	05/01/03	1,878,538	3.260%	22	842,688	168,538		LL
Milliken, Town of	05/01/03	5,897,276	3.280%	22	2,511,379	502,276		LL
Pueblo, City of	05/01/03	8,402,620	3.250%	22	3,788,101	757,620		LL
Garden Valley W&SD	12/03/04	300,000	4.000%	20			300,000	DL
Berthoud, Town of	05/01/04	2,385,000	3.550%	22			1,130,490	LL
Englewood, City of	05/01/04	29,564,275	3.870%	22	9,696,375	1,939,275		LL
Littleton, City of	05/01/04	29,677,780	3.820%	22	9,888,900	1,977,780		LL
Breckenridge, Town of	05/25/05	4,320,000	3.350%	21			2,326,325	LL
Denver SE W&SD	05/25/05	4,800,000	3.350%	21			2,198,400	LL
Eaton, Town of	05/25/05	4,824,431	3.380%	22	2,022,155	404,431		LL
Plum Creek WWA	05/25/05	1,510,000	3.350%	21			813,141	LL
Roxborough Park MD	05/25/05	9,600,000	3.350%	21			4,401,606	LL
Westminster, City of	05/25/05	15,440,000	3.320%	20			7,750,880	LL

Borrower Abbreviations Clarification:

W&SD = Water and Sanitation District
WWRD = Wastewater Reclamation District

MD= Metropolitan District
WWA = Wastewater Authority

SD = Sanitation District

Colorado Water Resources & Power Development Authority
WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)
2006 INTENDED USE PLAN - LOAN SUMMARY REPORT
As of June 30, 2005

SUMMARY OF LOANS FINANCED - BY LOAN TYPE									
LOAN TYPE	No. of Loans Financed	Total Amount of Financial Assistance - Loans	Weighted Average Loan Interest Rate	Average Loan Term (in Years)	Total CW SRF Funds Obligated to Loans (a)	Total State Match Funds Provided (b)	Loans Funded or Subsidized with Reloan Monies (c)	No. of Loans Financed with Reloan	Percent of # of Loans Funded With Reloan Monies (c)
DIRECT LOANS (DL)	41	\$21,069,489	4.21%	18.0	\$12,104,983	\$ 2,420,996	\$6,271,326	13	31.7%
LEVERAGED LOANS (LL)	76	\$ 598,693,975	4.11%	19.2	\$ 167,792,250	\$ 33,798,093	\$ 52,158,379	15	19.7%
TOTAL FOR PROGRAM	117	\$ 619,763,464	4.11%	18.8	\$179,897,233	\$ 36,219,089	\$ 58,429,705	28	23.9%

Type of Loan

LL = Leveraged Loan - Funded, in part, from bond proceeds

DL = Direct Loan - Funded from available sources: (1) Authority state funds, (2) Grant Funds or (3) Reloan funds.

In 1999, the WPCRF program began funding all direct loans and some leveraged loans with Reloan Monies.

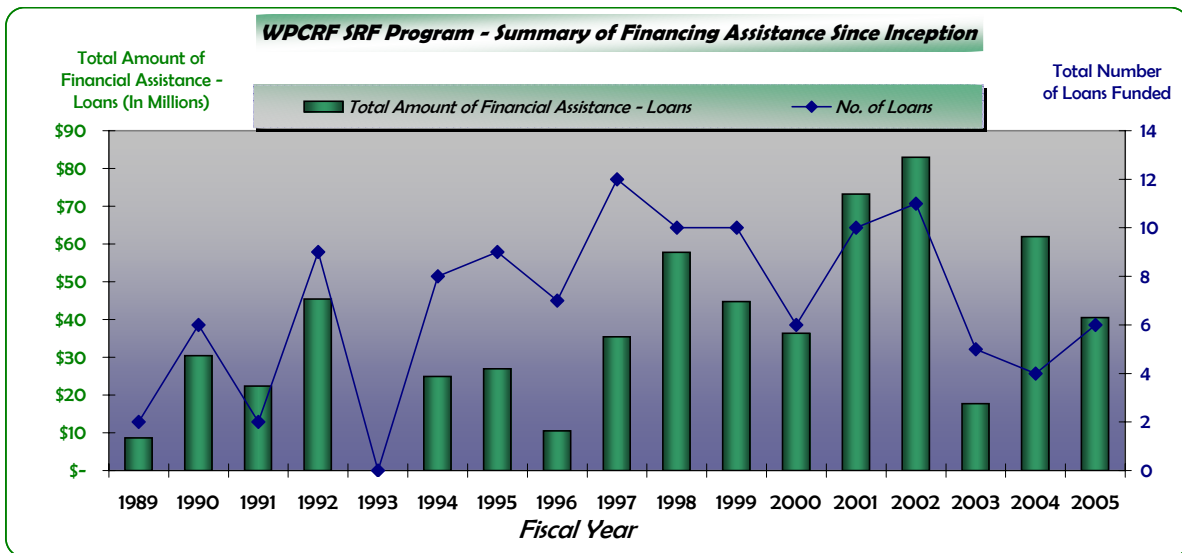
ANNUAL STATISTICS OF FINANCIAL ASSISTANCE									
FISCAL YEAR	No. of Loans	Total Amount of Financial Assistance - Loans	Weighted Average Loan Interest Rate	Average Loan Term (in Years)	Total CW SRF Funds Obligated to Loan (a)	Total State Match Funds Provided (b)	Loans Funded or Subsidized with Reloan Monies (c)	No. of Loans Financed with Reloan	Percent of # of Loans Funded With Reloan Monies (c)
1989	2	\$ 8,626,489	4.34%	21.5	\$ 4,281,152	\$ 875,673	-	0	0.0%
1990	6	30,395,605	4.66%	21.0	15,555,072	3,111,438	-	0	0.0%
1991	2	22,410,000	4.57%	20.0	11,541,658	2,308,342	-	0	0.0%
1992	9	45,416,339	4.44%	19.3	16,711,198	3,342,222	-	0	0.0%
1993	-	-	-	-	-	-	-	-	-
1994	8	24,884,063	4.74%	18.8	7,911,981	1,582,397	-	0	0.0%
1995	9	26,942,157	4.59%	18.1	8,312,389	1,662,627	-	0	0.0%
1996	7	10,525,967	4.71%	19.7	5,036,370	1,007,277	-	0	0.0%
1997	12	35,400,753	4.52%	19.0	11,499,344	2,299,872	-	0	0.0%
1998	10	57,765,643	4.02%	19.7	20,156,339	4,031,270	-	0	0.0%
1999	10	44,721,951	4.13%	19.3	15,074,887	3,234,604	940,196	3	30.0%
2000	6	36,330,081	4.65%	19.0	10,369,760	2,073,952	681,129	3	50.0%
2001	10	73,221,798	4.02%	20.6	8,558,989	1,711,798	19,164,638	6	60.0%
2002	11	82,972,699	3.64%	21.2	16,138,496	3,227,699	17,172,899	7	63.6%
2003	5	17,728,434	3.33%	18.6	7,142,168	1,428,434	1,550,000	2	40.0%
2004	4	61,927,055	3.83%	21.5	19,585,275	3,917,055	1,430,490	2	50.0%
2005	6	40,494,431	3.34%	21.0	2,022,155	404,431	17,490,352	5	83.3%
TOTAL	117	\$ 619,763,464	4.11%	18.76	\$ 179,897,233	\$ 36,219,089	\$ 58,429,704	28	20.7%

Explanation of CW SRF Loan Funding and/or Subsidization

(a) CW SRF Funds = Clean Water State Revolving Fund - Received from EPA Capitalization Grant Awards

(b) State Match Funds = (Required 20% match for Each Dollar Received From EPA Grants from State Funds) - Provided Mainly from Authority Funds

(c) Reloan Monies = Recycled CW SRF funds - No State Match Required



Attachment E
Water Pollution Control Revolving Fund
2006 Intended Use Plan (IUP)
SOURCES & USES STATEMENT

SOURCES	Cumulative Total from Inception through June 30, 2005	Projected For Time Period Jul 1, 2005 - Dec 31, 2005	Projected For Time Period Jan 1, 2006 - Dec 31, 2006	Cumulative Total Through Dec 31, 2006
Federal Capitalization Grants	\$ 196,271,123.00	\$ -	\$ 7,200,000.00	\$ 203,471,123.00
Less: Allowance for Grant Administration Expenses	(6,829,260.77)	-	(286,890.00)	(7,116,150.77)
Net Federal Capitalization Grant Funds Available for Loans	189,441,862.23	-	6,913,110.00	196,354,972.23
State Match:				
Appropriation/Agency Cash - Committed	32,461,122.50	-	3,440,000.00	35,901,122.50
Provided from State Match Bond Issues	5,874,722.99	-	-	5,874,722.99
Clean Water Bond Proceeds	565,530,000.00	42,000,000.00	65,000,000.00	672,530,000.00
Adjustment to Principal from WPCRF Refunding Bonds	(10,275.00)	-	-	(10,275.00)
Leveraged Loans Repayments:				
Net Principal (1)	133,222,260.45	20,800,291.68	23,118,869.54	177,141,421.67
Net Interest	69,596,634.65	4,724,115.09	10,550,243.92	84,870,993.66
Principal (2) (State Match)	8,806,200.73	455,758.49	1,178,801.25	10,440,760.47
Payments from Escrow (Principal and Interest)	77,846.84	414,039.90	1,477,194.47	1,969,081.21
Direct Loans Repayments:				
Principal	7,548,141.86	391,030.29	893,758.75	8,832,930.90
Interest	2,837,880.71	185,943.51	353,343.45	3,377,167.67
Federal Funds Deallocation (from DSRF)	41,558,568.00	8,431,065.75	9,569,095.25	59,558,729.00
Fees Deposited to the WPCRF	-	200,357.46	-	200,357.46
Net Investment Interest Income	107,030,606.05	5,500,000.00	11,300,000.00	123,830,606.05
Transfer to/from Drinking Water SRF Grant program	-	-	10,000,000.00	10,000,000.00
TOTAL SOURCES	1,163,975,572.02	83,102,602.17	143,794,416.63	1,390,872,590.81
USES				
Loans Executed:				
Direct	21,096,589.00	3,000,000.00	8,000,000.00	32,096,589.00
Leveraged	598,993,975.21	46,000,000.00	57,747,116.00	702,741,091.21
Grant Funds Committed to Loans	178,279,508.53	9,417,919.00	17,373,600.00	205,071,027.53
Reloan Funds Committed to Leveraged Loans	52,158,379.00	14,061,000.00	16,050,476.00	82,269,855.00
Leveraging Bond Debt Service:				
Principal	115,545,000.12	22,080,000.01	23,840,000.00	161,465,000.13
Interest	158,214,700.35	9,674,964.55	21,439,906.78	189,329,571.67
State Match Bonds	10,451,500.37	-	-	10,451,500.37
Payments to Escrow Funds	7,318,256.58	-	-	7,318,256.58
Funds Available for New Loans	21,917,663.00	(21,131,282.00)	(656,682.00)	129,699.00
TOTAL USES	\$ 1,163,975,572.16	\$ 83,102,601.55	\$ 143,794,416.78	\$ 1,390,872,590.49

* All amounts for this schedule are cash basis.

ATTACHMENT 2

2006 PROJECTED LOAN STATUS

Appendix C
 Projected 2006
 Water Pollution Control Revolving Loans

NPDES Number	Project Number	Elig Cat	Entity	Proj Name	Description
0043711	030010W	2	Ault, Town of		Improvement / Expansion of Wastewater Treatment Plant
G582018	030019W	2	Bennett, Town of		Improvement/Expansion of Wastewater Treatment Plant; 'Reuse Facility
NA	030026W	1	Boulder County	Eldorado Springs LID	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation
0033260	030053W	2	Clifton #1 SD		Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation
0033791	040052W	1	Clifton #2 SD		New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation
0020281	050001W	2	Del Norte, Town Of		Improvement / Expansion of Wastewater Treatment Plant
G582027	050017W	2	Elizabeth, Town Of		New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation
0045926	030088W	2	Erie, Town of		Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility
G583002	050062W	2	Fruita, City of		New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation
0044369	030133W	2	Haxtun, Town of		Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation
0021954	030146W	2	Kersey, Town of		New Wastewater Treatment Plant
NA	030273W	1	Timnath, Town of		New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation
0042030	050057W	2	Upper Monument Creek Regional WWTF	Donala WSD, Forest Lakes MD (El Paso), Triview MD	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Reuse Facility
0020745	030277W	2	Walsenburg, City of		Improvement / Expansion of Wastewater Treatment Plant

ATTACHMENT 3

**EXAMPLES OF SHARED DATABASE
FORMS & REPORTS**

ATTACHMENT 3: WQCD SHARED DB COMPLETE PROJECT INFORMATION FORMS AND REPORTS

General Project Data

Complete Project Information
X

General Data
Project Amounts
Milestone Dates
Compliance
Borrower
Project Remarks

Click to Find Record:

Project Number:
Project Name:
Program Type:

General Data

Borrower / Entity:

Authorized Representative:

Borrower Category:

Active Date: Inactive

Project City:

Project County:

Project Body of Water ID:

Watershed Basin:

Sub Basin:

Segment:

State House District: State Senate District: Congressional District:

Population: Number of SFEs:

Project Description:

Project Status:

TMF Tier:

DesChgDate:

Authority Administrator:

Consulting Engineer:

WQCD Project Administrator:

WQCD Project Engineer:

NPDES Number: PWSID Number:

UWA Rank:

Eligibility List Category: Drinking Water Priority Points:

Drinking Water Entity Type:

System of Concern:

Add to JR Eligibility List: |

Remove from JR Eligibility List:

Add to Eligibility List:

Remove from Eligibility List:

Water Conservation Plan Approved:

Record: of 994

The Complete Project Information form gives the Project Manager a well-organized and detailed view of individual project information. All projects housed in the database can be viewed using this form and are easily called up with point-n-click search functions.

Access gives the PM additional control such as Filtering and Sorting. By right clicking on any viewable field, all projects can be sorted or filtered on the fly and by any desired criterion, such as the status of a project or a particular milestone date.

This functionality is provided without requiring any programming or knowledge of query building.

Filter By Selection
Filter Excluding Selection

Filter For:

Remove Filter/Sort

Cut

Copy

Paste

Sort Ascending

Sort Descending

Properties

ATTACHMENT 3: WQCD SHARED DB COMPLETE PROJECT INFORMATION FORMS AND REPORTS

Project Amounts

Cost Categories	Amount
I - Primary Treatment	\$2,948,638.00
II - Advanced Treatment	\$2,948,637.00

The **Project Amounts** tab Contains information such as loan and grant amounts; closing, maturity, award and expiration dates; project costs, total cost, cost categories etc.

Project Milestone Dates

Milestone	Date	Status
DW Priority Request Sent to TSU:		
DW Priority Points Received from TSU:		
Loan Application Received:	12/23/2002	
Draft Facility Plan Sent to TSU:		
Draft Facility Plan Rec'd from TSU:		
Final Facility Plan/EA Sent to TSU:	01/14/2003	Actual
Final Facility Plan/EA Rec'd from TSU:	04/07/2003	Actual
Facility Planning Document Approval:	01/02/2004	Actual
CE/FNSI Publication:	11/19/2003	Actual
TMF Application Sent:		
TMF Application Received:		
DW TMF Sent to TSU:		
DW TMF Rec'd from TSU:		
DW TMF Sent to DLG:		
DW TMF Rec'd from DLG:		
DW Final TMF Approval:		
Loan Application Review Date:		
Credit Report Rec'd from DLG:		
Public Meeting Date:	12/18/2002	Actual
Authority Board Approval:		
WW Site Approval:	03/19/2004	Actual
Plans and Specs Sent to TSU:		
Plans and Specs Rec'd from TSU:		
Plans_Specs Approval:		
WW Plan of Operation Sent to TSU:		
WW Plan of Operation Rec'd from TSU:		
WW Plan of Operation Approval:	04/01/2006	Targeted
WW O and M Sent to TSU:	04/01/2006	Targeted
WW O and M Rec'd from TSU:		
WW O and M Approval:		
Construction Start:	04/15/2004	Actual
Construction Completion:	04/01/2006	Targeted
Latest Inspection:		

Milestone Remarks:
5/18 Milliken is a design/build, Const. Began in March 04. Still need a copy of P&S approval Brad did before he left as of 11/10/04/I will do checklist for O&M and Plan of OP as of 6/15/05

The third tabbed section groups all **Milestone Dates** and an indication of those dates being "target" or "actual" completion dates. This tab also includes an area for milestone related remarks.

ATTACHMENT 3: WQCD SHARED DB COMPLETE PROJECT INFORMATION FORMS AND REPORTS

Project Compliance Data

Complete Project Information

General Data | Project Amounts | Milestone Dates | **Compliance** | Borrower | Project Remarks

Project Number: 030186W Project Name: Milliken Program Type: WPCRF

Click to Find Record:

Project Compliance

Civil Right Form Submitted
 Debarred or Suspended Form Submitted
 Davis-Bacon Applies

MBE and WBE fields are only available for Program Types DWRF and WPCRF

MBE	Percent	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Personal Services:					
Equipment:					
Supplies:					
Construction:		\$0.00	\$0.00	\$0.00	\$2,762.00
Quarterly Totals:		\$0.00	\$0.00	\$0.00	\$2,762.00
Annual Totals:		\$2,762.00			

WBE	Percent	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Personal Services:					
Equipment:					
Supplies:					
Construction:		\$46,305.96	\$89,948.00	\$38,793.82	\$26,580.00
Quarterly Totals:		\$46,305.96	\$89,948.00	\$38,793.82	\$26,580.00
Annual Totals:		\$201,627.78			

Record: 613 of 994

The **Compliance** section contains all information about a projects MBE and WBE compliance reporting, including percentile calculations, dollar amounts by quarter and an accumulative annual total.

Project Borrower Info

Complete Project Information

General Data | Project Amounts | Milestone Dates | Compliance | **Borrower** | Project Remarks

Project Number: 030186W Project Name: Milliken Program Type: WPCRF

Click to Find Record:

Borrower Info

Borrower / Entity: Milliken, Town of Entity Type: Town
 Address Line 1: PO Drawer 290 Authorized Representative: Andrew Schmidt III
 Address Line 2:
 City: Milliken
 State: CO Zip: 80543-0290

Contact: Andrew Schmidt III
 Contact Title: Authorized Representative
 Telephone: (970) 587-4331
 Fax:
 Email:
 Executed Loan

Record: 613 of 994

Information about a project borrower, including entity type, point of contact, mailing address, phone number, etc. are all conveniently located on the **Borrower** tab.

ATTACHMENT 3: WQCD SHARED DB COMPLETE PROJECT INFORMATION FORMS AND REPORTS

Project Remarks

Complete Project Information

General Data | Project Amounts | Milestone Dates | Compliance | Borrower | **Project Remarks**

Click to Find Record:

Project Number: Project Name: Program Type:

Project Remarks

Construct mechanical sewer plant to meet new ammonia limits
(2004: Collection / Interceptor Construction / Rehabilitation; New Wastewater Treatment Plant; \$5,800,000)

Record: 613 of 994

The last tabbed section includes all project related remarks that are not clearly detailed elsewhere. This space is also being used to store previous years' Eligibility List project descriptions along with P&D Grant comments.

ATTACHMENT 3: WQCD SHARED DB COMPLETE PROJECT INFORMATION FORMS AND REPORTS

Project Tracking Reports

**TMF Tracking Report
Active Projects
April 13, 2006**

Project Information			Initial Contact		TSU Review			DLG Review			Final Review					
Project #	PWSID Number	Borrower	Project Admin	TSU	Wkshs Rec	Tier	Sent to TSU	Rec from TSU	Sent to DLG	Rec from DLG	Summary to PWS	Appv Letter Sent				
060012D		Ralston Valley WSD	Scott	Flanders		Tier II	02/03/06	A	03/08/06	A	03/03/06	A	03/27/06	A	04/10/06	A

**TMF Tracking Report
Projects with Review Complete
April 13, 2006**

Project Information			Initial Contact		TSU Review			DLG Review			Final Review					
Project #	PWSID Number	Borrower	Project Admin	TSU	Wkshs Rec	Tier	Sent to TSU	Rec from TSU	Sent to DLG	Rec from DLG	Summary to PWS	Appv Letter Sent				
960126D	203002	Arapahoe County WWA	Hermann	Erickson	12/01/05	Tier II	12/07/05	A	01/13/06	A	12/02/05	A	01/19/06	A	01/19/06	A
990005D		Basalt, Town of	Kirtland	Schaffer, Watson	06/29/01		07/27/01	A	08/23/01	A	08/23/01	A	10/13/01	A	10/17/01	A
050004D		Bethune, Town of	Scott	Erickson	11/28/05	Tier II	11/29/05	A	01/09/06	A	12/01/05	A	01/19/06	A	01/20/06	A
050005D		Boone, Town of	Pate	Drissel	11/28/05	Tier II	12/06/05	A	12/28/05	A	12/02/05	A	01/18/06	A	01/19/06	A
050006D		Bristol WSD	Emerick	Talbott		Tier II	03/07/05	A	04/06/05	A	04/22/05	A	06/23/05	A	06/24/05	A
050007D	110035	Castle Pines MD	Scott	Flanders	01/27/06	Tier III	01/30/06	A	02/22/06	A	01/27/06	A	02/22/06	A	02/23/06	A
990013D	118020	Cottonwood WSD	Hermann	Erickson	01/07/05	Tier III	01/21/05	A	02/17/05	A	01/21/05	A	02/18/05	A	02/22/05	A
010009D		Craig, City of	Emerick	Poirot / Mullen		Tier III	12/09/05	A	01/19/06	A	12/05/05	A	01/19/06	A	01/19/06	A
960021D		Dillon, Town of	Pate	Williams	06/26/02		06/28/02	A	07/29/02	A	07/29/02	A	08/07/02	A	08/09/02	A
960033D	122500	Florence, City of	Pate	Talbott	06/23/03	Tier II	06/27/03	A	08/01/03	A	08/01/03	A	08/08/03	A	08/11/03	A
960136D		Grand Junction, City of	Kirtland	Kadnuck, Watson	01/15/02		01/24/02	A	02/22/02	A	02/22/02	A	02/28/02	A	02/28/02	A
960137D		Hayden, Town of	Kirtland	Schaffer	08/22/01		09/04/01	A	11/20/01	A	11/20/01	A	11/26/01	A	11/26/01	A
040033D		Hillrose, Town of	Scott	Armitage / Flanders	10/14/05	Tier II	10/17/05	A	11/16/05	A	07/01/05	A	11/21/05	A	11/28/05	A
010018D		Idaho Springs, City of	Ehrle	Armitage	07/26/01		09/06/01	A	10/25/01	A	10/31/01	A	11/30/01	A	12/06/01	A
040011D		La Jara, Town Of	Emerick	Drissel	12/04/04	Tier II	12/07/04	A	01/12/05	A	12/07/04	A	01/18/05	A	01/18/05	A
990026-2D		La Junta, City of	Pate	Soldano	08/01/01		08/01/01	A	08/20/01	A	08/20/01	A	08/27/01	A	08/29/01	A
060009D	135477	Little Thompson WD	Emerick	Erickson	10/14/05	Tier III	10/19/05	A	11/14/05	A	10/18/05	A	11/18/05	A	12/09/05	A
030040D	144015	Log Lane Village, Town of	Hermann	Armitage / Williams	04/29/05	Tier II	05/05/05	A	05/11/05	A	04/29/05	A	05/11/05	A	05/20/05	A
030070D	107485	Longmont, City of	Hermann	Pilon	03/14/03	Tier III	03/17/03	A	03/25/03	A	03/17/03	A	04/14/03	A	04/17/03	A
990030D		Lookout Mountain WD	Emerick	Williams	04/15/04	Tier III	04/16/04	A	05/13/04	A	05/13/04	A	05/27/04	A	05/27/04	A
960067D		Lyons, Town of	Hermann	Williams	12/13/02	Tier II	12/17/02	A	01/03/03	A	12/17/02	A	01/03/03	A	01/07/03	A
003F150		Mustang WA	Kirtland	Kadnuck	03/13/03	Tier II	03/14/03	A	05/27/03	A	03/20/03	A	05/27/03	A	05/29/03	A
960082D		Oak Creek, Town of	Kirtland	Kadnuck	04/29/03		04/29/03	A	05/27/03	A	04/30/03	A	05/21/03	A	05/29/03	A
960084D		Olde Stage WD	Hermann	Talbott	01/22/04	Tier II	01/29/04	A	03/18/04	A	01/29/04	A	04/14/04	A	04/14/04	A
030045D		Ordway, Town of	Scott	Talbott		Tier II	02/01/06	A	02/22/06	A	02/01/06	A	02/17/06	A	02/23/06	A
030051D		Ouray, City Of	Kirtland	Kadnuck	07/01/03	Tier I	07/01/03	A	07/17/03	A	07/17/03	A	08/11/03	A	08/12/03	A
040022D	139600	Palisade, Town of	Davis	Kadnuck / Mullen	09/01/05	Tier II	09/12/05	A	09/14/05	A	09/01/05	A	11/23/05	A	11/23/05	A
960093D		Pinewood Springs WD	Hermann	Williams	05/03/04	Tier II	05/04/04	A	05/25/04	A	05/04/04	A	05/26/04	A	05/27/04	A
050041D		Pritchett, Town of	Emerick	Drissel		Tier I	03/07/05	A	04/06/05	A	04/22/05	A	06/20/05	A	06/24/05	A
040027D		Sedgwick, Town Of	Scott	Mullen	06/17/05	Tier I	07/01/05	A	10/03/05	A	07/01/05	A	11/18/05	A	11/22/05	A
030065D		Swink, Town of	Emerick	Talbott	02/02/04	Tier II	02/04/04	A	02/18/04	A	02/23/04	A	02/23/04	A	02/24/04	A
020010D		Thunderbird WSD	Pate	Talbott	04/15/02		04/16/02	A	05/15/02	A	05/16/02	A	05/23/02	A	05/28/02	A
010037D		Victor, City of	Emerick	Talbott	12/04/04	Tier II	12/07/04	A	01/13/05	A	12/07/04	A	01/13/05	A	01/18/05	A
960115D	129834	Walden, Town of	Emerick	Poirot / Mullen	10/04/05	Tier II	10/05/04	A	12/09/04	A	09/07/05	A	11/18/05	A	11/23/05	A
D01F116		Wellington, Town of	Hermann	Armitage	06/20/01		07/20/01	A	08/16/01	A	07/20/01	A	08/26/01	A	08/29/01	A
990048D		Westwood Lakes WD	Pate	Talbott	01/15/03	Tier II	01/21/03	A	02/10/03	A	02/14/03	A	02/25/03	A	02/28/03	A
960167D		Woodland Park, City Of	Pate	Vrudny	05/16/01		05/17/01	A	05/18/01	A	05/18/01	A	05/18/01	A	05/30/01	A

ATTACHMENT 3: WQCD SHARED DB COMPLETE PROJECT INFORMATION FORMS AND REPORTS

MBE & WBE Compliance Report

Quarterly MBE & WBE Report
1 Qtr, FY 2006
April 4, 2006

Project Number	Borrower / Entity	Const Start	Const End	Federal Share	Federal Qtr	MBE Dollars	WBE Dollars
030011W	Aurora, City of	10/1/1999	8/19/2005	\$8,571,829.00	Fy 05 1st	\$13,950.53	\$136,951.20
					2nd	\$0.00	\$186,721.00
					3rd	\$0.00	\$0.00
					4th	\$0.00	\$0.00
					Fy 06 1st		
08115401W	Black Hawk-Central City SD	4/14/2003	8/15/2005	\$7,811,847.00	Fy 05 1st	\$0.00	\$6,665.60
					2nd	\$0.00	\$0.00
					3rd	\$0.00	\$0.00
					4th	\$0.00	\$0.00
					Fy 06 1st		
030057W	Colorado City MD	10/10/2004	9/20/2005	\$842,688.00	Fy 05 1st	\$0.00	\$0.00
					2nd	\$0.00	\$0.00
					3rd	\$0.00	\$0.00
					4th	\$0.00	\$0.00
					Fy 06 1st		
040017W	Eaton, Town of	4/1/2005		\$2,022,155.00	Fy 05 1st	\$0.00	\$0.00
					2nd	\$0.00	\$0.00
					3rd	\$0.00	\$0.00
					4th	\$0.00	\$0.00
					Fy 06 1st		
030167-1W	Englewood, City of	8/10/2004	6/30/2008	\$9,696,375.00	Fy 05 1st	\$0.00	\$0.00
030167-2W	Littleton, City of	8/10/2004	6/30/2008	\$9,888,900.00	2nd	\$1,771.00	\$0.00
					3rd	\$1,622.00	\$0.00
					4th	\$890.00	\$0.00
					Fy 06 1st	\$46,248.00	\$0.00
030186W	Milliken, Town Of	4/15/2004	2/1/2006	\$2,511,379.00	Fy 05 1st	\$0.00	\$85,099.78
					2nd	\$0.00	\$35,927.36
					3rd	\$0.00	\$18,093.35
					4th	\$0.00	\$0.00
					Fy 06 1st		
W03A141	Pueblo, City of	4/1/2004	8/31/2006	\$3,788,101.00	Fy 05 1st	\$73,920.31	\$0.00
					2nd	\$81,055.71	\$0.00
					3rd	\$0.00	\$0.00
					4th	\$0.00	\$0.00
					Fy 06 1st		
030283W	Westminster, City of	9/15/2005			Fy 05 1st		
					2nd		
					3rd		
					4th		
					Fy 06 1st	\$47,000.00	\$394,900.00

Totals: \$45,133,274.00 \$266,457.55 \$864,358.29

ATTACHMENT 3: WQCD SHARED DB COMPLETE PROJECT INFORMATION FORMS AND REPORTS

Quarterly Congressional Report – Cost Categories

REGION VIII CWSRF ENVIRONMENTAL PROJECTS													2005 Annual Rpt										
WPCRF Projects Construction Ending 2005: (JAN 1 - DEC 31)																							
Borrower / Entity	Project Number	Federal Funding Amount	Construction Start Date	Construction Completion Date	Cons Comp Date Code	Interest Rate	Loan Closing Date	Category	CatAmt	Latest Inspection Date	InspectD ateCode	One-Year Certification Date	CertDate Code	Program Type									
Aurora, City of	030011W	\$8,571,829	10/01/99	08/19/05	A	4.040%	07/01/99	II - Advanced Treatment	\$24,124,366	05/09/01	A	05/10/02	A	WPCRF									
Berthoud, Town Of	030023W		01/25/03	09/01/05	A	3.550%	05/01/04	II - Advanced Treatment	\$1,669,500			09/01/06	T	WPCRF									
Berthoud, Town Of	030023W		01/25/03	09/01/05	A	3.550%	05/01/04	I - Primary Treatment	\$715,500			09/01/06	T	WPCRF									
Colorado City MD	030057W	\$842,688	10/10/04	09/20/05	A	3.260%	05/01/03	II - Advanced Treatment	\$1,878,538	09/29/05	A			WPCRF									
Garden Valley WSD	030111W		02/08/05	06/15/05	A	4.000%	12/03/04	IV - B - New Interceptor Sewers	\$60,000	09/29/05	A			WPCRF									
Garden Valley WSD	030111W		02/08/05	06/15/05	A	4.000%	12/03/04	IV - A - New Collector Sewers	\$240,000	09/29/05	A			WPCRF									
Plum Creek WWA	030221W		09/04/02	09/13/05	A	3.220%	10/01/02	I - Primary Treatment	\$1,864,500	08/19/05	A	09/13/06	T	WPCRF									
Plum Creek WWA	030221W		09/04/02	09/13/05	A	3.220%	10/01/02	II - Advanced Treatment	\$1,525,500	08/19/05	A	09/13/06	T	WPCRF									
WPCRF Projects Loan Closings 2005: (JAN 1 - DEC 31)																							
Borrower / Entity	Project Number	Federal Funding Amount	Construction Start Date	Construction Completion Date	Cons Comp Date Code	Interest Rate	Loan Closing Date	Category	CatAmt	Latest Inspection Date	InspectD ateCode	One-Year Certification Date	CertDate Code	Program Type									
Breckenridge, Town of	040005W					3.350%	05/25/05	NPS - Non-Point Source	\$4,320,000					WPCRF									
Denver Southeast Suburban WSD	030076W-2		02/28/06			3.350%	05/25/05	II - Advanced Treatment	\$4,800,000					WPCRF									
Eaton, Town of	040017W					3.380%	05/25/05	II - Advanced Treatment	\$4,420,000					WPCRF									
Westminster, City Of	030283W					3.320%	05/25/05	II - Advanced Treatment	\$15,440,000					WPCRF									
Plum Creek WWA	030221W-2					3.350%	05/25/05	II - Advanced Treatment	\$1,510,000					WPCRF									
Roxborough Park MD	030238W		01/31/06			3.350%	05/25/05	II - Advanced Treatment	\$6,720,000					WPCRF									
Roxborough Park MD	030238W		01/31/06			3.350%	05/25/05	IV - B - New Interceptor Sewers	\$2,880,000					WPCRF									
DWRF Projects Construction Ending 2005: (JAN 1 - DEC 31)																							
Borrower / Entity	Project Number	Federal Funding Amount	Construction Start Date	Construction Completion Date	Cons Comp Date Code	Interest Rate	Loan Closing Date	Category	CatAmt	Latest Inspection Date	InspectD ateCode	One-Year Certification Date	CertDate Code	Program Type									
Longmont, City of	030070D	\$6,046,601	09/15/03	11/15/05	A	3.110%	06/01/03	141 - Treatment	\$13,498,240					DWRF									
Longmont, City of	030070D	\$6,046,601	09/15/03	11/15/05	A	3.110%	06/01/03	142 - Transmission & Distribution	\$1,499,804					DWRF									
Oak Creek, Town of	960082D		11/01/03	05/31/05	A	4.000%	11/18/03	141 - Treatment	\$834,018	11/17/04	A			DWRF									
Oak Creek, Town of	960082D		11/01/03	05/31/05	A	4.000%	11/18/03	142 - Transmission & Distribution	\$147,180	11/17/04	A			DWRF									
DWRF Projects Loan Closings 2005: (JAN 1 - DEC 31)																							
Borrower / Entity	Project Number	Federal Funding Amount	Construction Start Date	Construction Completion Date	Cons Comp Date Code	Interest Rate	Loan Closing Date	Category	CatAmt	Latest Inspection Date	InspectD ateCode	One-Year Certification Date	CertDate Code	Program Type									
Victor, City of	010037D		09/09/05	05/01/06	T	0.000%	06/17/05	141 - Treatment	\$283,000					DWRF									

ATTACHMENT 4

AUDIT REPORT FOR 2006

**Colorado Water Resources
and Power Development Authority**

Independent Accountants' Reports and Basic Financial
Statements, Supplementary Information
and Reports Required by OMB Circular A-133

December 31, 2006 and 2005

Colorado Water Resources and Power Development Authority

December 31, 2006 and 2005

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**Colorado Water Resources
and Power Development Authority**
December 31, 2006 and 2005

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Independent Accountants' Report on Financial Statements and Supplementary Information

The Board of Directors
Colorado Water Resources and
Power Development Authority
Denver, Colorado

We have audited the accompanying financial statements of each major fund of the Colorado Water Resources and Power Development Authority (the Authority), a component unit of the State of Colorado, as of and for the year ended December 31, 2006, which collectively comprise the Authority's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Authority's management. Our responsibility is to express opinions on these financial statements based on our audit. The financial statements of each major fund of the Authority as of and for the year ended December 31, 2005, were audited by other accountants whose report dated March 29, 2006, expressed an unqualified opinion on those statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the 2006 financial statements referred to above present fairly, in all material respects, the respective financial position of each major fund of the Colorado Water Resources and Power Development Authority as of December 31, 2006, and the respective changes in financial position and the cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated April 10, 2007, on our consideration of the Authority's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Board of Directors
Colorado Water Resources and
Power Development Authority

The accompanying management's discussion and analysis as listed in the table of contents is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying supplementary information, including the schedule of expenditures of federal awards required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations*, as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

\s\ **BKD, LLP**

April 10, 2007

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Management's Discussion And Analysis

**COLORADO WATER RESOURCES
AND POWER DEVELOPMENT AUTHORITY**

Management's Discussion and Analysis
Years ended December 31, 2006 and 2005

As management of the Colorado Water Resources and Power Development Authority (the Authority), we offer readers of the Authority's financial statements this narrative overview and analysis of the financial activities of the Authority for the years ended December 31, 2006 and 2005.

Financial Highlights

- ▶ Combined net assets of the Authority's enterprise funds increased \$22.5 million (5.4%) bringing the total to \$442.5 million at December 31, 2006. Capitalization grant revenue received from the United States Environmental Protection Agency (EPA) totaling \$12.5 million was the largest source of funds contributing to this increase.
- ▶ Operating income totaled \$10.0 million during 2006, an increase of \$1.4 million (16.9%) from 2005. Operating revenues increased to \$68.9 million, while expenses rose to \$58.9 million for the fiscal year. Total restricted assets decreased by \$71.2 million; the net decrease resulted from the borrower project requisitions in the Water Revenue Bonds Program (WRBP). The structure of the WRBP program allows borrowers to requisition accumulated investment income to pay for project costs, or to reduce their loan interest payable. The earnings on these investments are recorded as a liability (accounts payable – borrower) rather than as income. Accounts payable – borrowers rose \$4.3 million in 2006, due to the WRBP investment earnings. Total interest on investments increased by \$3.1 million (18.3%) to \$20.2 million.
- ▶ Bonds payable, net of unamortized refunding costs, at December 31, 2006, totaled \$1.10 billion. During 2006, revenue bonds, excluding refunding bonds, totaling \$86.8 million were issued, contributing to the increase of \$42.9 million (4.1%) in bonds payable, net of unamortized refunding costs. Revenue bonds were issued in the following enterprise funds, during 2006:
 - ✦ Water Pollution Control Revolving Fund (WPCRF), within the Water Pollution Control Enterprise Fund, – \$37.5 million.
 - ✦ Drinking Water Revolving Fund (DWRP), within the Drinking Water Enterprise Fund, – \$49.3 million.
- ▶ During 2006, market conditions provided opportunities for the Authority to issue advance refunding revenue bonds in the Small Water Resources Projects Program (SWRP). The reduction in bond debt service (refunding savings) realized from these activities is passed through to the associated borrower by reductions to loan repayments. The results of the refunding is summarized below:

Program	Refunding Revenue Bonds Issued			Revenue Bonds Refunded		
	No. of Issues	Par Value of Bonds Issued	Present Value of Refunding Savings	Par Value of Bonds Refunded	No. of Issues	No. of Associated Borrowers
SWRP	1	\$14.0 million	\$0.9 million	\$13.6 million	3	1

**COLORADO WATER RESOURCES
AND POWER DEVELOPMENT AUTHORITY**

Management's Discussion and Analysis
Years ended December 31, 2006 and 2005

▶ Total loans receivable were \$1.19 billion at December 31, 2006. During 2006, loans totaling \$117.5 million were executed, resulting in a net increase in loans receivable of \$70.0 million (6.2%). New loans were executed in the following enterprise funds:

+	Water Operations	\$	0.7	million
+	Water Pollution Control	\$	52.5	million
+	Drinking Water	\$	64.3	million

Overview of the Basic Financial Statements

Management's discussion and analysis is intended to serve as an introduction of the Authority's basic financial statements. Prior years' activity is provided in a comparative presentation in this discussion. The basic financial statements consist of the fund financial statements and the notes to the basic financial statements.

Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources that have been segregated for specific activities or objectives. The Authority, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Authority are enterprise funds. These enterprise funds include three separately maintained funds: 1) The Water Operations Fund, 2) The Water Pollution Control Fund, and 3) The Drinking Water Fund. The basic financial statements for each fund are included in this report. Each fund is considered a major fund.

Notes to the Basic Financial Statements

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the basic financial statements.

**COLORADO WATER RESOURCES
AND POWER DEVELOPMENT AUTHORITY**

Management's Discussion and Analysis
Years ended December 31, 2006 and 2005

Financial Analysis of Enterprise Funds

Summary of Net Assets

Overview

The Authority's basic financial statements are comprised of three enterprise funds. To better assist the user of these statements, a separate schedule and analysis for each of the funds is presented in the following pages. These schedules summarize the financial position of each enterprise fund as of December 31, 2006 and 2005 in a comparative format. Furthermore, schedules of total enterprise fund data and analyses is provided in comparative year format for 2006-2005 and 2005-2004.

Unrestricted current and other assets primarily consist of cash and cash equivalents, investment and loan interest receivable, loan principal payments due in the subsequent year, and other assets and receivables. Restricted assets are comprised of current and noncurrent cash and cash equivalents, investments, and investment income receivable. Restricted assets include amounts relating to borrowers' project accounts, debt service reserve funds, debt service funds and other accounts legally restricted by the revenue bond resolutions. Noncurrent loans receivable includes loan principal payments due more than one year subsequent to the fiscal year end. Loans receivable provide security for associated bonds; and loan payments received, net of state match principal and administrative fees, are restricted for payment of bond debt service.

Current and other liabilities contain amounts such as bond interest payable, bond principal payments due in the subsequent year, project costs payable (remaining borrower direct loan proceeds available), and various other miscellaneous liabilities. The project costs payable – leveraged loans line item contains the total (current and noncurrent) remaining borrower loan proceeds available for loans financed with bond proceeds. Noncurrent debt is the total of bonds payable more than one year subsequent to the fiscal year end. Net assets are classified into three categories: invested in capital assets, restricted, and unrestricted.

Each of the enterprise funds contains one or more leveraged loan programs that are funded, all or in part, with bond proceeds. Bonds are issued only to provide capital for pre-approved loans. Each additional loan-bond financing package directly increases four major line items on the respective fund's summary statement of net assets: bonds payable, restricted assets, loans receivable, and project costs payable – leveraged loans.

As project construction costs are incurred, borrowers submit requisitions for reimbursement. Construction of these infrastructure projects often lasts up to three years. When approved requisitions are paid, reductions to restricted assets and project costs payable-leveraged loans are recorded. Therefore, the net changes to these two accounts from year-to-year are dependent upon the increases resulting from new loans and decreases from project requisitions paid.

An explanation and graphical representation of the comparative balances for these four, major line items is shown for total enterprise funds and for each enterprise fund.

**COLORADO WATER RESOURCES
AND POWER DEVELOPMENT AUTHORITY**

Management's Discussion and Analysis
Years ended December 31, 2006 and 2005

Total Enterprise Funds

Schedules 1A and 1B show the summary net assets for the three enterprise funds of the Authority in total and on a comparative year basis.

Total Enterprise Funds (2006 - 2005)		Schedule 1A			
Summary of Net Assets as of December 31					
	2006	2005	Change	Pct Chg	
Unrestricted current and other assets	\$ 179,069,039	\$ 172,524,131	\$ 6,544,908	3.8%	
Restricted assets	513,944,900	585,102,753	(71,157,853)	(12.2%)	
Capital assets, net	23,431	30,410	(6,979)	(22.9%)	
Noncurrent loans receivable	1,136,674,375	1,073,562,535	63,111,840	5.9%	
Total assets	<u>1,829,711,745</u>	<u>1,831,219,829</u>	<u>(1,508,084)</u>	<u>(0.1%)</u>	
Current and other liabilities	106,565,475	83,368,407	23,197,068	27.8%	
Project costs payable-leveraged loans	228,024,650	312,952,958	(84,928,308)	(27.1%)	
Noncurrent debt outstanding, net	1,052,672,409	1,014,948,438	37,723,971	3.7%	
Total liabilities	<u>1,387,262,534</u>	<u>1,411,269,803</u>	<u>(24,007,269)</u>	<u>(1.7%)</u>	
Fund net assets:					
Invested in capital assets	23,431	30,410	(6,979)	(22.9%)	
Restricted	372,926,857	350,672,449	22,254,408	6.3%	
Unrestricted	69,498,923	69,247,167	251,756	0.4%	
Total fund net assets	<u>\$ 442,449,211</u>	<u>\$ 419,950,026</u>	<u>\$ 22,499,185</u>	<u>5.4%</u>	

Total Enterprise Funds (2005 - 2004)		Schedule 1B			
Summary of Net Assets as of December 31					
	2005	2004	Change	Pct Chg	
Unrestricted current and other assets	\$ 172,524,131	\$ 167,549,261	\$ 4,974,870	3.0%	
Restricted assets	585,102,753	494,084,452	91,018,301	18.4%	
Capital assets, net	30,410	43,149	(12,739)	(29.5%)	
Noncurrent loans receivable	1,073,562,535	865,039,393	208,523,142	24.1%	
Total assets	<u>1,831,219,829</u>	<u>1,526,716,255</u>	<u>304,503,574</u>	<u>19.9%</u>	
Current and other liabilities	83,368,407	73,564,621	9,803,786	13.3%	
Project costs payable-leveraged loans	312,952,958	251,826,999	61,125,959	24.3%	
Noncurrent debt outstanding, net	1,014,948,438	807,851,405	207,097,033	25.6%	
Total liabilities	<u>1,411,269,803</u>	<u>1,133,243,025</u>	<u>278,026,778</u>	<u>24.5%</u>	
Fund net assets:					
Invested in capital assets	30,410	43,149	(12,739)	(29.5%)	
Restricted	350,672,449	323,562,710	27,109,739	8.4%	
Unrestricted	69,247,167	69,867,371	(620,204)	(0.9%)	
Total fund net assets	<u>\$ 419,950,026</u>	<u>\$ 393,473,230</u>	<u>\$ 26,476,796</u>	<u>6.7%</u>	

**COLORADO WATER RESOURCES
AND POWER DEVELOPMENT AUTHORITY**

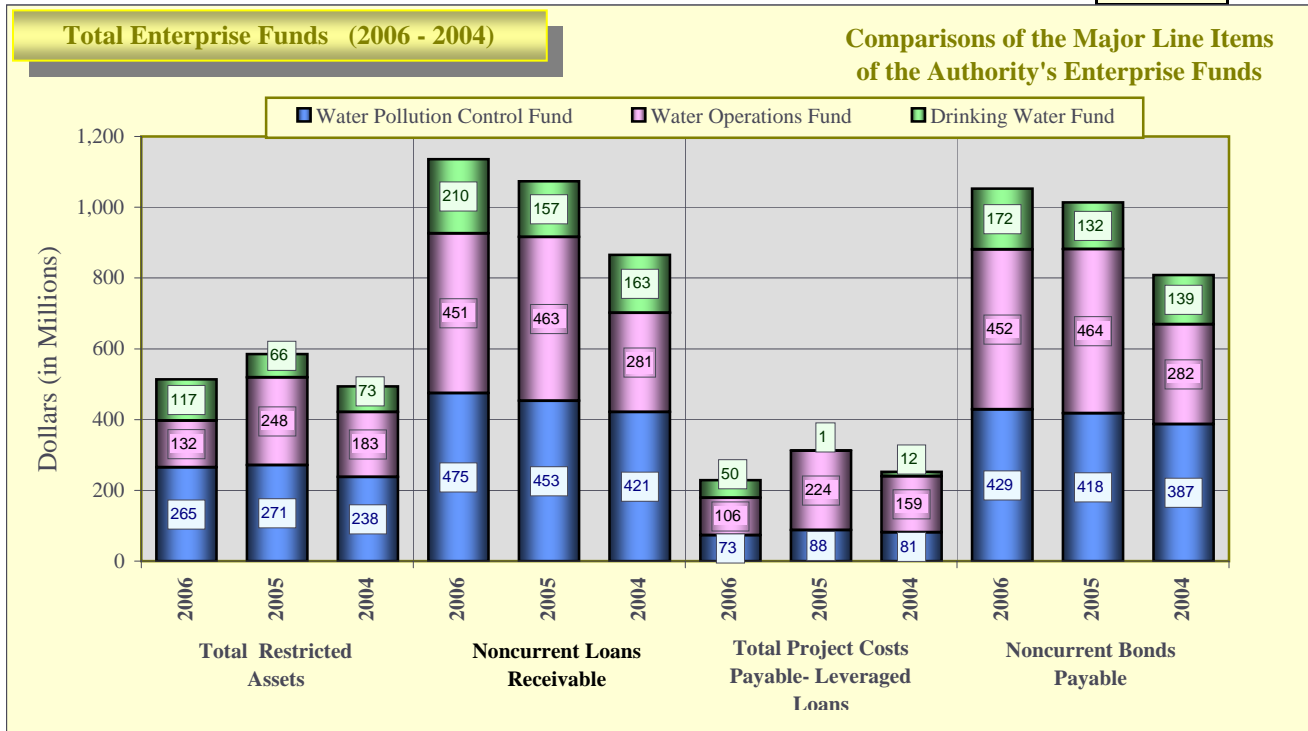
Management's Discussion and Analysis

Years ended December 31, 2006 and 2005

Total assets of these funds decreased by \$1.5 million in 2006, as compared to an increase of \$304.5 million in 2005. Financing new projects each year contributed to the changes in assets. In 2006 new loans totaled \$117.5 million, while \$259.0 million in loans were made in 2005. However, project draws paid to borrowers totaling \$189.7 million and \$202.8 million in 2006 and 2005 respectively, contributed to the net decrease in 2006 total assets and limited the increase in 2005.

Similarly, total liabilities decreased by \$24.0 million in 2006, and increased by \$278.0 million in 2005. Bonds, excluding refunding bonds, totaling \$86.8 million were issued in 2006, while \$251.8 million were issued in 2005. In 2006, project draws of \$189.9 million led to the net decrease in 2006 total liabilities and project draws of \$202.8 million limited the net increase in 2005 total liabilities. Project costs payable-leveraged loans are directly impacted in the same manner resulting in a 2006 net decrease of \$84.9 million and a 2005 net increase of \$61.1 million. Total fund net assets increased by \$22.5 million in 2006, down from the \$26.5 million increase in 2005. Although total operating income increased by \$1.4 million in 2006, the \$4.0 million decrease in the change in net assets was the direct result of the \$5.4 million decrease in EPA capitalization grant revenue received in 2006. Similarly, total operating income increased by \$1.8 million in 2005; the \$3.9 million decrease in the change in net assets was the direct result of the \$5.7 million decrease in EPA capitalization grant revenue received in 2005.

Chart 1



**COLORADO WATER RESOURCES
AND POWER DEVELOPMENT AUTHORITY**

Management's Discussion and Analysis
Years ended December 31, 2006 and 2005

Chart 1 is a graphical representation of the four major accounts affected by new project financing, as discussed in the overview section of this discussion. The totals of these four accounts are compared for the years 2006, 2005, and 2004. Each bar is subdivided by colors that represent the amounts that each of the three enterprise funds contributes to the total for that year.

The chart shows that, the WRBP, in the Water Operations Fund and the Water Pollution Control Fund have the largest impact on total enterprise fund assets and liabilities. However, the Drinking Water Fund experienced a larger net growth in 2006. This chart also illustrates the increase of loans receivable and bonds payable, over the three-year period, resulting from additional new project financing. The balances of restricted assets and project costs payable, however, are subject to fluctuations caused by the demands of borrower project draws.

The discussion below describes the changes to each of the three enterprise fund's summary schedule of net assets for the current year and associated charts provide visual information of the effects of new financing activities in 2006.

**COLORADO WATER RESOURCES
AND POWER DEVELOPMENT AUTHORITY**

Management's Discussion and Analysis
Years ended December 31, 2006 and 2005

Water Operations Fund

The Water Operations Fund is described in note 1 of the basic financial statements. This fund is the combination of the business operations of the Authority (general and administrative), the Small Water Resources Program (SWRP) and the WRBP. The SWRP and the WRBP are both leveraged loan programs, whereby revenue bonds are issued and the bond proceeds are used to fund related, approved loans.

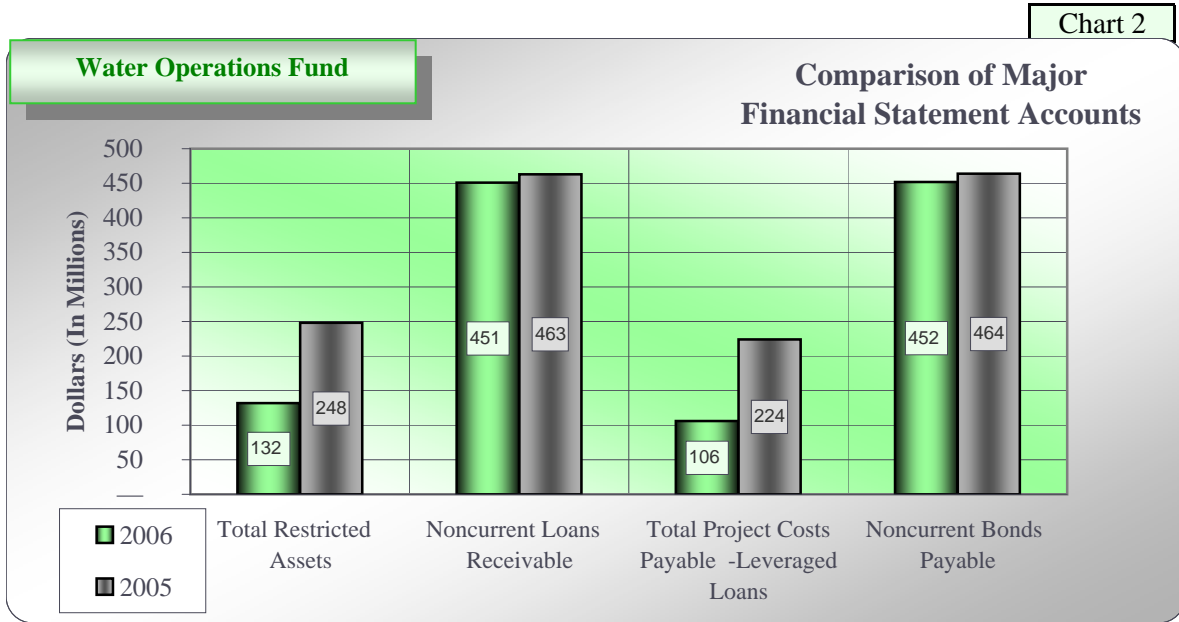
To reduce the cost of financing for these borrowers, the Authority began absorbing the a portion or all costs of issuing these bonds in 2003. In 2006, there were no new bonds issued, other than refunding bonds, or loans made in this fund. An advance refunding was conducted in the SWRP, the details of which are discussed in the notes to the basic financial statements. Loans made from these programs are not subsidized by EPA capitalization grants.

SWRP leveraged loans are generally more cost effective when a pool of approved borrowers is formed prior to issuing the bonds. Unlike SWRP, WRBP bonds are issued to fund each loan. In addition, borrowers frequently have projects that require funding before bonds are ready to be issued. To assist these communities, the Authority may approve interim (or bridge) loans, until permanent financing is available. One interim loan totaling \$1.8 million was outstanding at year-end.

Water Operations Fund	Schedule 2			
Summary of Net Assets as of December 31				
	2006	2005	Change	Pct Chg
Unrestricted current and other assets	\$ 94,529,766	\$ 89,096,528	\$ 5,433,238	6.1%
Restricted assets	132,018,162	248,180,605	(116,162,443)	(46.8%)
Capital assets, net	13,251	13,444	(193)	(1.4%)
Noncurrent loans receivable	450,995,833	463,378,333	(12,382,500)	(2.7%)
Total assets	<u>677,557,012</u>	<u>800,668,910</u>	<u>(123,111,898)</u>	(15.4%)
Current and other liabilities	32,532,100	26,657,628	5,874,472	22.0%
Project costs payable-leveraged loans	105,805,897	223,918,878	(118,112,981)	(52.7%)
Noncurrent debt outstanding, net	452,006,646	464,488,333	(12,481,687)	(2.7%)
Total liabilities	<u>590,344,643</u>	<u>715,064,839</u>	<u>(124,720,196)</u>	(17.4%)
Fund net assets:				
Invested in capital assets	13,251	13,444	(193)	(1.4%)
Restricted	23,953,490	24,991,340	(1,037,850)	(4.2%)
Unrestricted	63,245,628	60,599,287	2,646,341	4.4%
Total fund net assets	<u>\$ 87,212,369</u>	<u>\$ 85,604,071</u>	<u>\$ 1,608,298</u>	1.9%

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Also included in Restricted Assets of the Water Operations fund is the \$3.3 million unexpended balance of the Animas-La Plata escrow account. During 2006, \$1.5 million was paid to the Bureau of Reclamation (Bureau) bringing the total payments to \$5.1 million. Payments made to the Bureau represent progress payments for the purchase of average annual depletion of 2,600 acre-feet of water from the project. These progress payments are recorded as Water depletion rights and are included in current and other assets.

The comparative balances of the four-major accounts affected by leveraged loans are shown in Chart 2. Since no new bonds, other than refunding bonds, were issued or loans made, loans receivable and bonds payable decreased by current year principal payments. SWRP and WRBP construction draws totaling \$118.1 million caused the \$116.2 million decrease in Restricted assets and the corresponding \$118.1 decrease in Project costs payable-leveraged loans.

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Water Pollution Control Fund

The \$0.4 million decrease in Unrestricted current and other assets is the net effect of several factors. First, the financial model for the WPCRF program allows for reductions in debt service reserve fund balances annually in September, after bond debt service has been paid. This process is referred to as "deallocation" and consists of the liquidation of debt service reserve fund restricted investments and depositing the cash proceeds, along with the state match portion of loan principal repayments, in the unrestricted reloan account. In 2006, \$14.3 million was deallocated and transferred to the reloan account and \$17.2 million of reloan funds were used to fund loans, resulting in a net \$2.9 million reduction to Unrestricted current and other assets.

Second, the current portion of loans receivable increased \$2.7 million in 2006, offsetting the net reloan account decrease. These items plus other miscellaneous changes resulted in the net decrease in Unrestricted current and other assets.

Water Pollution Control Fund		Summary of Net Assets as of December 31				Schedule 3
	<u>2006</u>	<u>2005</u>	<u>Change</u>	<u>Pct Chg</u>		
Unrestricted current and other assets	\$ 53,233,456	\$ 53,638,852	\$ (405,396)	(0.8%)		
Restricted assets	264,911,882	271,388,323	(6,476,441)	(2.4%)		
Capital assets, net	5,090	8,483	(3,393)	(40.0%)		
Noncurrent loans receivable	475,405,287	452,891,856	22,513,431	5.0%		
Total assets	<u>793,555,715</u>	<u>777,927,514</u>	<u>15,628,201</u>	2.0%		
Current and other liabilities	52,419,067	45,730,367	6,688,700	14.6%		
Project costs payable-leveraged loans	72,700,969	87,891,524	(15,190,555)	(17.3%)		
Noncurrent debt outstanding, net	428,516,156	418,467,372	10,048,784	2.4%		
Total liabilities	<u>553,636,192</u>	<u>552,089,263</u>	<u>1,546,929</u>	0.3%		
Fund net assets:						
Invested in capital assets	5,090	8,483	(3,393)	(40.0%)		
Restricted	239,914,433	225,829,768	14,084,665	6.2%		
Total fund net assets	<u>\$ 239,919,523</u>	<u>\$ 225,838,251</u>	<u>\$ 14,081,272</u>	6.2%		

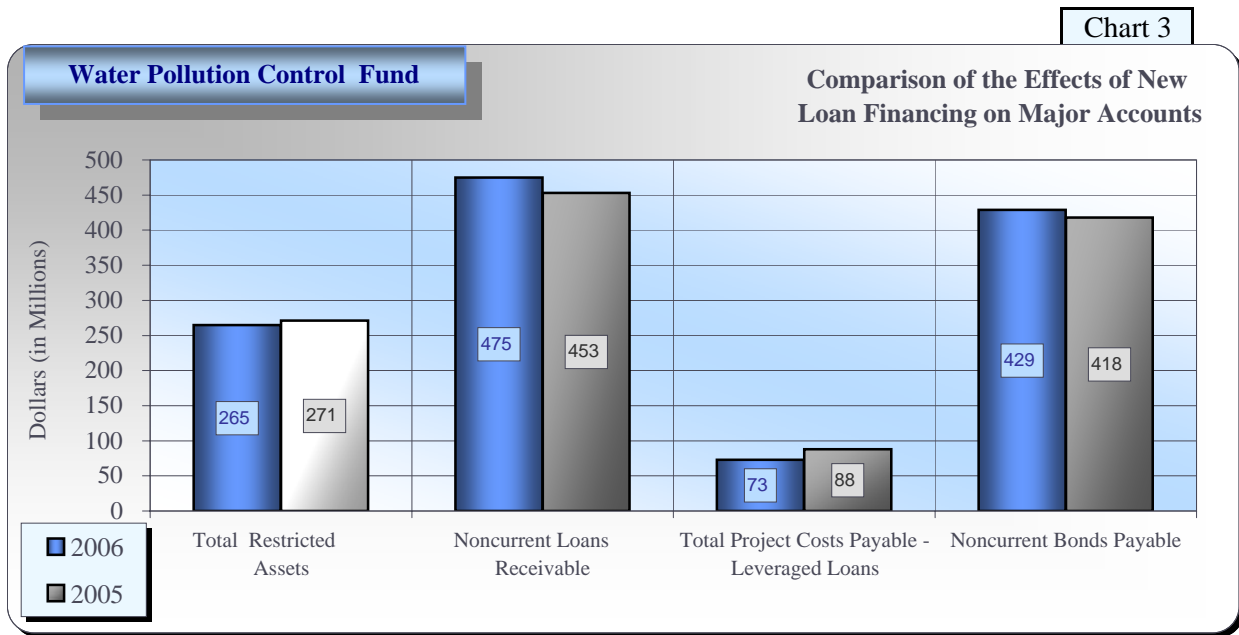
During 2006, 14 new direct loans were executed that resulted an increase of \$6.7 million in direct loan project costs payable, which in turn caused the increase in current and other liabilities.

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Chart 3 displays the comparative balances of the four-major accounts affected by loan activities. During 2006, the WPCRf issued revenue bonds totaling \$37.5 million. The bond proceeds, plus \$2.2 million of state match dollars, funded new leveraged loans totaling \$39.7 million. These loans and bonds added to the balances of each of the four major accounts; however, net decreases in restricted assets (\$6.5 million) and project costs payable-leveraged loans (\$15.2 million) were the results of construction draws totaling \$55.1 million.

Net increases in noncurrent loans receivable (\$22.5 million), and noncurrent debt (\$10.0 million) were the result of the new loans and bonds, net of current principal reclassifications of \$29.0 million for loans and \$26.5 million for bonds. Operating income of \$5.2 million and EPA capitalization grant revenue of \$8.9 million resulted in the increase in restricted net assets of \$14.1 million.



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Drinking Water Fund

Unrestricted current and other assets increased \$1.5 million in 2006. The net increase was the result of several factors; however, the single largest reason was the \$2.9 million increase in the current portion of loans receivable, resulting from 15 direct loans and 6 leveraged loans executed during 2006. During 2006, DWRF bonds totaling \$49.3 were issued. The bond proceeds plus \$5.0 million of state match dollars, funded leveraged loans totaling \$54.3 million.

Schedule 4

Drinking Water Fund

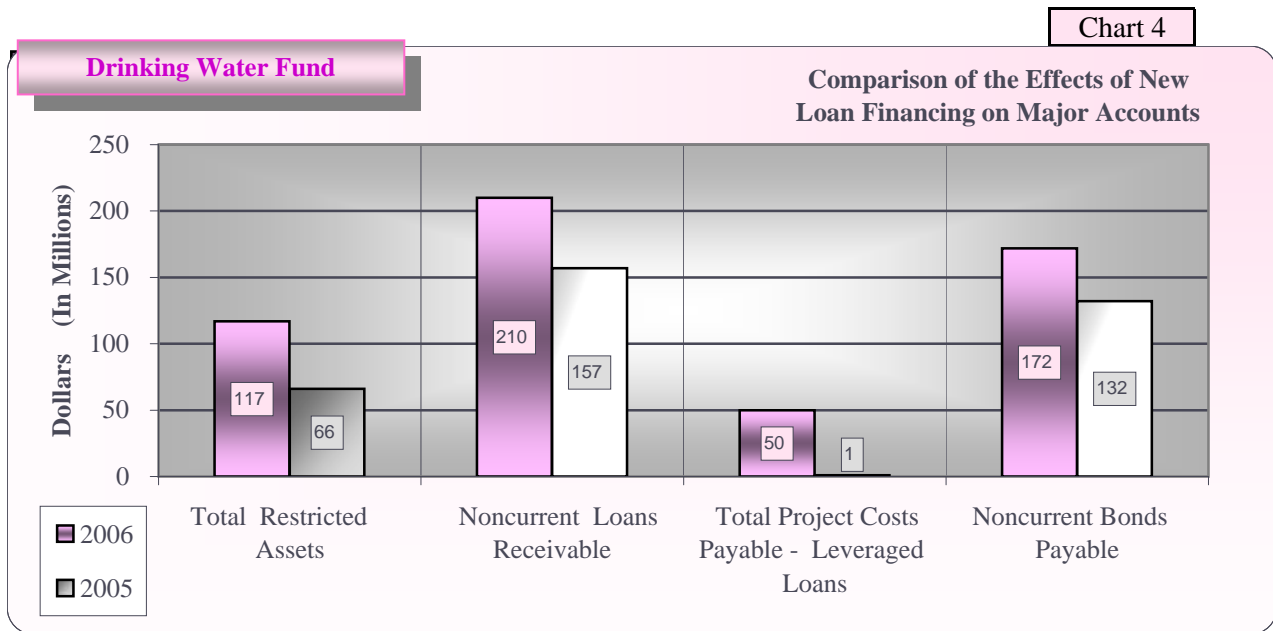
Summary of Net Assets as of December 31

	<u>2006</u>	<u>2005</u>	<u>Change</u>	<u>Pct Chg</u>
Unrestricted current and other assets	\$ 31,305,817	\$ 29,788,751	\$ 1,517,066	5.1%
Restricted assets	117,014,856	65,533,825	51,481,031	78.6%
Capital assets, net	5,090	8,483	(3,393)	(40.0%)
Noncurrent loans receivable	210,273,255	157,292,346	52,980,909	33.7%
Total assets	<u>358,599,018</u>	<u>252,623,405</u>	<u>105,975,613</u>	42.0%
Current and other liabilities	21,614,308	10,980,412	10,633,896	96.8%
Project costs payable-leveraged loans	49,517,784	1,142,556	48,375,228	4233.9%
Noncurrent debt outstanding, net	172,149,607	131,992,733	40,156,874	30.4%
Total liabilities	<u>243,281,699</u>	<u>144,115,701</u>	<u>99,165,998</u>	68.8%
Fund net assets:				
Invested in capital assets	5,090	8,483	(3,393)	(40.0%)
Restricted	109,058,934	99,851,341	9,207,593	9.2%
Unrestricted	6,253,295	8,647,880	(2,394,585)	(27.7%)
Total fund net assets	<u>\$ 115,317,319</u>	<u>\$ 108,507,704</u>	<u>\$ 6,809,615</u>	6.3%

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Chart 4 displays the comparative balances of the four-major accounts and the following increases: restricted assets (\$51.5 million), noncurrent loans receivable (\$53.0 million), project costs payable-leveraged loans (\$48.4 million), and noncurrent debt (\$40.2 million). Construction draws totaling \$6.5 million limited the increase in restricted assets and project costs payable-leveraged loans. Increases in noncurrent loans receivable and bonds payable were limited by current year principal payments and reclassifications. The DWRF operating income of \$3.2 million and EPA capitalization grant revenue of \$3.6 million resulted in the \$6.8 million (6.3%) increase in total fund net assets.



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Summary of Changes in Fund Net Assets

Overview

As described in the notes to the basic financial statements, the Authority issues bonds to fund program loans. All bonds are repaid from loan repayments (principal and interest); however, in the WPCRF and DWRF, a portion of bond interest is paid by investment income earned on restricted assets held in the borrowers' project accounts and in bond debt service reserve funds. This investment income, used to pay bond debt service in the revolving funds, represents the loan interest subsidy provided to the borrowers.

Below are schedules showing the summary of changes in net assets by individual enterprise fund and in total. Like the complete statements located in the basic financial statements, these summary schedules show operating revenues, operating expenses, operating income, other sources of revenue, and the changes in net assets in a comparative year format. These schedules quantify the operating results of the Authority as a financing entity. For 2006, investment income and loan interest income made up 84.8% of operating revenues, bond interest expense was 87.9% of operating expense, and 55.6% of total changes in net assets came from EPA capitalization grant revenue.

The WPCRF and DWRF programs are allowed to collect a loan administrative fee surcharge to supplement the EPA grant funds available for the reimbursement of administrative expenses. The annual administrative fee surcharge rate of 0.8% is computed on the original loan receivable balance and is a component of loan repayments. Generally, these fees remain constant over the term of the loan.

Pursuant to the implementation of Governmental Accounting Standards Board Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*, for the WPCRF and the DWRF, federal capitalization grant revenues have been recorded as nonoperating revenue. Grant revenue from the DWRF set asides and grant reimbursements for program administrative costs for both revolving funds are recorded as operating revenue.

For loans funded with grant dollars, each project requisition generates a draw from the respective program's grant(s). Capitalization grant revenue is shown below operating income on the Summary of Changes in Fund Net Assets. Two major factors contribute to the amount of EPA capitalization grant revenue recognized: 1) the number and size of loans funded with grant monies for the year; and 2) the demand for project cost reimbursements, including projects funded in prior years.

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Total Enterprise Funds

Schedules 5A and 5B combine the results of operations of the three enterprise funds, shown in a comparative year format. Although restrictions exist on transfers of monies among the enterprise funds, these schedules provide information about the overall financial operating results.

Interest on investments totaled \$20.2 million, \$17.1 million, and \$15.4 million for 2006, 2005, and 2004, respectively. Both the investment balances and changing interest rates impact the amounts of interest earned. The \$3.1 million increase in interest on investments was the sum of increases from all funds: Water Operations (\$0.8 million), WPCRF (\$1.3 million) and DWRP (\$1.0 million). One of the major factors for the increase in income was the increasing average annual interest rates for COLOTRUST, which were 4.88%, 3.12% and 1.28% respectively, for 2006, 2005 and 2004.

The WPCRF interest on investments increased \$1.3 million in 2005, and was the major factor in the \$1.6 million total increase in interest on investments for 2005. Although the Water Operations Fund restricted assets decreased by \$116.2 million in 2006 and increased \$64.9 million in 2005, the earnings on the investments in the SWRP and WRBP are recorded as accounts payable-borrowers, as explained in the following Water Operations Fund section, and therefore, do not affect interest on investments.

Interest on loans totaled \$38.2 million, \$31.9 million, and \$25.7 million for 2006, 2005, and 2004, respectively. The increases in both 2006 and 2005 were largely the result of the new loans executed in the WRBP in the Water Operations Fund in 2004 (\$162.9 million) and 2005 (\$194.4 million). In the years subsequent to the year of execution, these loans produced a full year's interest income.

As shown in the Water Operations Fund section below, interest on loans increased \$4.4 million in 2006 and in 2005 that interest increased by \$6.3 million. The WPCRF and DWRP sections discussed below, both show increases to interest on loans; however, those increases are significantly less than the effect of the WRBP loans.

Total outstanding bonds payable (at par) were \$1.10 billion, \$1.06 billion, and \$845.3 million, at December 31, 2006, 2005, and 2004, respectively. The increases in outstanding debt resulted in the corresponding rise in bond interest expense to \$51.8 million, \$44.3 million, and \$38.4 million, for those years, respectively. Like interest on loans discussed above, the bonds issued to fund the WRBP loans result in similar increases in interest on bonds.

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Total Enterprise Funds (2006 - 2005)				Schedule 5A
Summary of Changes in Fund Net Assets as of December 31				
	2006	2005	Change	Pct Chg
Operating revenues:				
Interest on investments	\$ 20,175,434	\$ 17,060,365	\$ 3,115,069	18.3%
Interest on loans	38,207,397	31,914,844	6,292,553	19.7%
Administrative fee and other income	7,205,852	6,713,776	492,076	7.3%
EPA grants	3,271,788	3,242,616	29,172	0.9%
Total operating revenues	<u>68,860,471</u>	<u>58,931,601</u>	<u>9,928,870</u>	16.8%
Operating expenses:				
Interest on bonds	51,764,073	44,260,282	7,503,791	17.0%
Grant administration	2,397,033	2,429,438	(32,405)	(1.3%)
General, administrative, and other expenses	2,284,712	1,320,597	964,115	73.0%
EPA set asides	2,417,598	2,370,844	46,754	2.0%
Total operating expenses	<u>58,863,416</u>	<u>50,381,161</u>	<u>8,482,255</u>	16.8%
Operating income	9,997,055	8,550,440	1,446,615	16.9%
EPA capitalization grants	12,502,130	17,926,356	(5,424,226)	(30.3%)
Change in net assets	22,499,185	26,476,796	(3,977,611)	(15.0%)
Net assets – beginning of year	419,950,026	393,473,230	26,476,796	6.7%
Net assets – end of year	<u>\$ 442,449,211</u>	<u>\$ 419,950,026</u>	<u>\$ 22,499,185</u>	5.4%

Total Enterprise Funds (2005 - 2004)				Schedule 5B
Summary of Changes in Fund Net Assets as of December 31				
	2005	2004	Change	Pct Chg
Operating revenues:				
Interest on investments	\$ 17,060,365	\$ 15,441,590	\$ 1,618,775	10.5%
Interest on loans	31,914,844	25,712,359	6,202,485	24.1%
Administrative fee and other income	6,713,776	6,625,327	88,449	1.3%
EPA grants	3,242,616	2,327,343	915,273	39.3%
Total operating revenues	<u>58,931,601</u>	<u>50,106,619</u>	<u>8,824,982</u>	17.6%
Operating expenses:				
Interest on bonds	44,260,282	38,388,285	5,871,997	15.3%
Grant administration	2,429,438	2,270,249	159,189	7.0%
General, administrative, and other expenses	1,320,597	1,095,438	225,159	20.6%
EPA set asides	2,370,844	1,596,738	774,106	48.5%
Total operating expenses	<u>50,381,161</u>	<u>43,350,710</u>	<u>7,030,451</u>	16.2%
Operating income	8,550,440	6,755,909	1,794,531	26.6%
EPA capitalization grants	17,926,356	23,630,982	(5,704,626)	(24.1%)
Change in net assets	26,476,796	30,386,891	(3,910,095)	(12.9%)
Net assets – beginning of year	393,473,230	363,086,339	30,386,891	8.4%
Net assets – end of year	<u>\$ 419,950,026</u>	<u>\$ 393,473,230</u>	<u>\$ 26,476,796</u>	6.7%

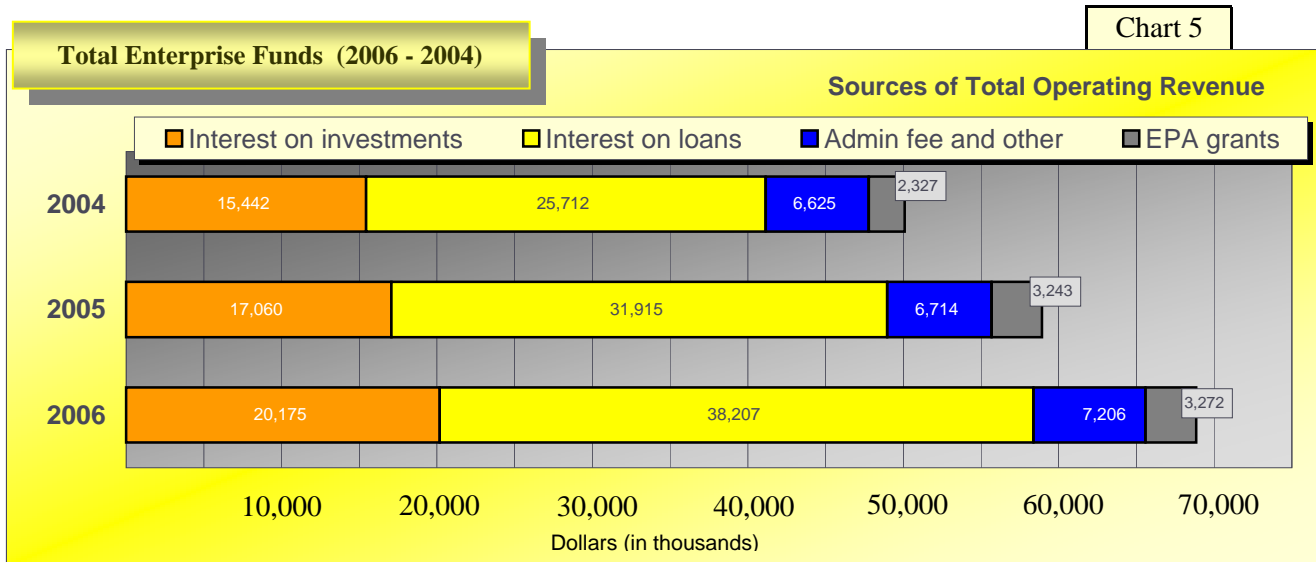
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Interest expense in the Water Operations Fund (WRBP bonds) increased \$4.6 million in 2006 and \$7.1 million in 2005. The \$5.9 million increase in interest on bonds in 2005 for all enterprise funds was limited by the three WPCRF and one DWRF advance refunding bond issues that reduced 2005 interest expense.

Chart 5 compares the major sources of total operating revenue among the years and illustrates the effects of investment and loan interest earnings discussed above. Note the increase in interest on investments and in interest on loans in 2006 and 2005. Leveraged loans in the WPCRF and the DWRF are subsidized by investment income earned in the debt service reserve funds (reserve fund financing model). The reserve fund earnings make up a significant portion of total interest on investments. The investment income plus loan interest income provides the funds to pay the bond interest expense in each corresponding year.

As expected, administrative fee income, collected on loans, increased in proportion to the additional WPCRF and DWRF loans executed. The EPA grant revenue shown in operating income is comprised of grant funds drawn for program administration, and for funding the DWRF set aside activities as discussed in the notes to basic financial statements. EPA capitalization grants used for the loan programs are not part of operating income.



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EPA capitalization grants totaled \$12.5 million, \$17.9 million, and \$23.6 million, for 2006, 2005, and 2004, respectively. As explained earlier in this section, grant funds are drawn as requisitions are paid to borrowers with projects financed with capitalization grant monies. These grant amounts are consistent with the project draws made in WPCRF and the DWRF for those years. Since no DWRF grant-funded loans were executed in 2005 or 2004, total capitalization grant revenue decreased in 2006 and 2005, accordingly. The Water Operations Fund loans are not subsidized by EPA capitalization grants. Capitalization grant revenue contributed 55.6%, 67.7%, and 77.8% of the total change in net assets for 2006, 2005, and 2004, respectively.

The discussion below describes the changes to each of the three-enterprise fund's summary schedule of changes in net assets and associated charts to provide visual information of the components of income and expense that impact the change in fund net assets for 2006 and 2005.

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Water Operations Fund

The Summary of Net Assets (Schedule 2) for the Water Operations Fund reflects the noncurrent loans receivable and bonds payable decrease of \$12.4 million (2.7%) and \$12.5 (2.7%), respectively. No bonds were issued, other than the 2006 refunding bonds, or loans executed in this fund during 2006. However, both loan interest income and bond interest expense, shown below, increased 24.6% and 25.6%, respectively. These increases are generated by the WRBP bonds issued (\$194.4 million) and loans executed (\$194.4 million) in 2005.

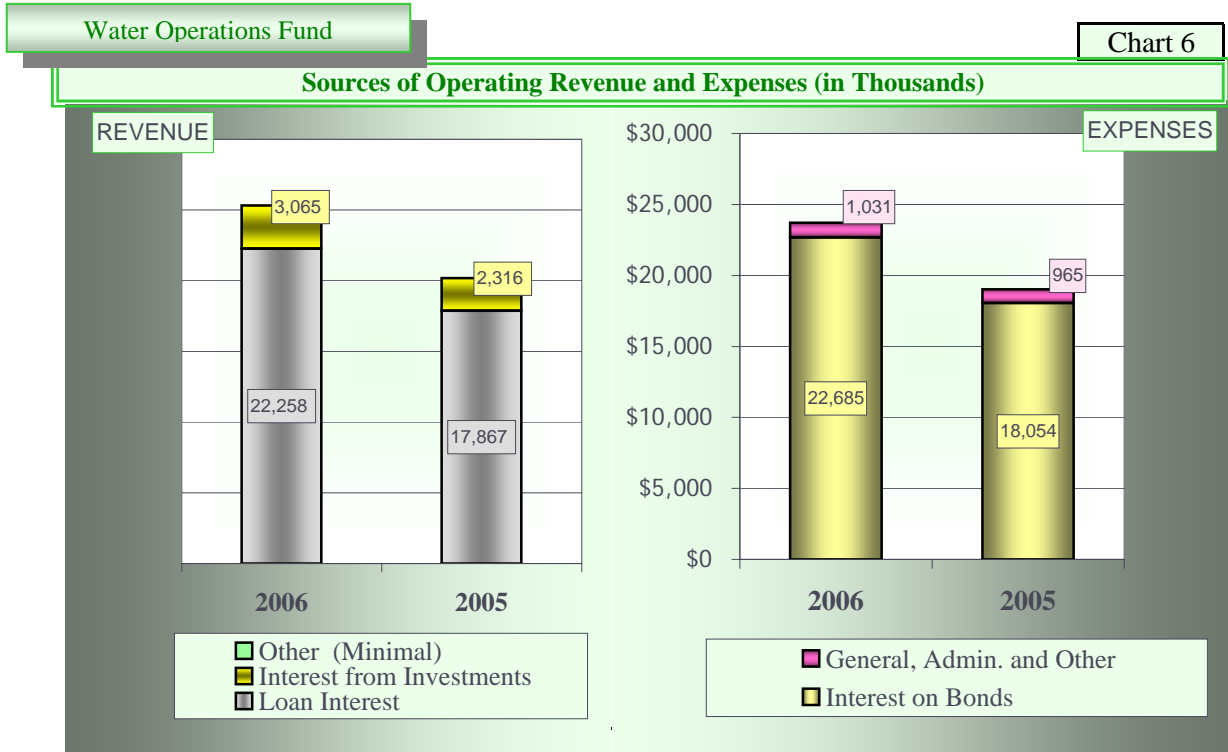
During 2006 these loans and bonds were outstanding for the entire year. The largest source of investment income in the Water Operations Fund is generated by the \$55.5 million investment in the pool managed by the Colorado State Treasurer. During 2006, the average interest rate on this pool increased by 0.9% contributing to the net \$0.7 million increase in interest on investments.

Water Operations Fund	Schedule 6			
Summary of Changes in Fund Net Assets as of December 31				
	2006	2005	Change	Pct Chg
Operating revenues:				
Interest on investments	\$ 3,064,960	\$ 2,315,711	\$ 749,249	32.4%
Interest on loans	22,258,478	17,866,572	4,391,906	24.6%
Other income	820	371	449	121.0%
Total operating revenues	<u>25,324,258</u>	<u>20,182,654</u>	<u>5,141,604</u>	<u>25.5%</u>
Operating expenses:				
Interest on bonds	22,684,637	18,053,914	4,630,723	25.6%
General, administrative, and other expenses	1,031,323	965,673	65,650	6.8%
Total operating expenses	<u>23,715,960</u>	<u>19,019,587</u>	<u>4,696,373</u>	<u>24.7%</u>
Operating income	<u>1,608,298</u>	<u>1,163,067</u>	<u>445,231</u>	<u>38.3%</u>
Change in net assets	1,608,298	1,163,067	445,231	38.3%
Net assets – beginning of year	85,604,071	84,441,004	1,163,067	1.4%
Net assets – end of year	<u>\$ 87,212,369</u>	<u>\$ 85,604,071</u>	<u>\$ 1,608,298</u>	<u>1.9%</u>

As explained in the financial highlights of this discussion, investment earnings in WRBP are recorded as a liability (accounts payable – borrower), since those earnings are accumulated for use by the borrower for project costs or reductions to their loan interest payable. If a borrower elects to reduce scheduled loan interest payments by applying investment earnings from its project account, those earnings are recorded as loan interest income. However, if a borrower elects to use these earnings for payment of project costs, the reimbursement to the borrower reduces the liability accordingly.

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As shown in Chart 6, investment and loan interest income are the principal sources of operating revenue in the Water Operations Fund. As discussed above, investment income increased 32.4% and loan interest income increased by 24.6% in 2006. General, administrative and other expenses increased 6.8%, the increase is a combination of annual inflationary type costs and the portion of costs allocated to other funds. Operating income for 2006 increased \$0.4 million (38.3%) due to rising interest rates on unrestricted investments. The average interest rate earned on funds invested with the State Treasurer increased 0.9%, while the COLOTRUST rate increased 1.7%.

The Animas-La Plata account is contractually committed for payment to the Bureau. In exchange for the payments, the Authority will receive rights to an average annual depletion of 2,600 acre-feet of water from the reservoir project. During 2006, only \$0.2 million in investment income earned on the escrow account affected the changes in fund net assets. Payments of \$1.5 million to the Bureau were recorded as additions to water depletion rights on the Statement of Net Assets in the basic financial statements.

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Water Pollution Control Fund

Interest on loans increased \$1.4 million (14.2%) in 2006. Loans executed in 2001 and 2005 contributed to this net increase. Two loans funded in 2001 paid no interest in 2005, because additional interest credits, generated in borrower project accounts offset the loan interest. In 2006, those loans generated over \$0.8 million in interest. The \$58.7 million in leveraged loans executed in 2005, outstanding throughout 2006, produced \$0.7 million in additional loan interest. Bond interest expense increased \$2.4 million in 2006 for reasons similar to the loan interest decrease. In 2005, bonds totaling \$57.4 million were issued and were outstanding throughout 2006. These bonds added \$1.3 million to the total increase, and 2006 bonds issued totaling \$37.5 million added \$0.7 million.

Interest on investments increased \$1.3 million (11.9%) in 2006. The 2006 and 2005 year-end balances in cash and equivalents (COLOTRUST) were nearly the same; however, the average annual COLOTRUST interest rate increased from 3.1% to 4.9%, resulting in \$0.7 million additional interest income for 2006. Although restricted assets decreased \$6.5 million in 2006, other investments added a net additional \$0.6 million to interest income. Interest on investments relating to the 2006 and 2005 leveraged loan/bond account produced that net increase.

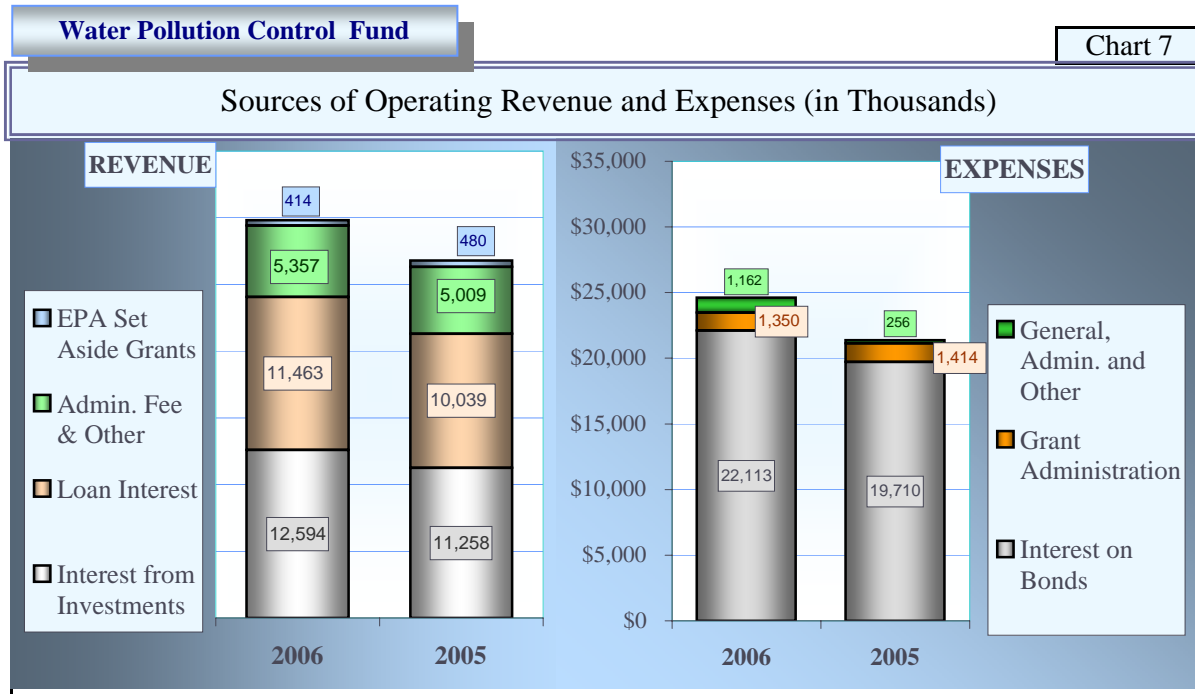
Water Pollution Control Fund				Schedule 7
Summary of Changes in Fund Net Assets as of December 31				
	2006	2005	Change	Pct Chg
Operating revenues:				
Interest on investments	\$ 12,593,698	\$ 11,257,578	\$ 1,336,120	11.9%
Interest on loans	11,462,880	10,039,246	1,423,634	14.2%
Administrative fee and other income	5,356,786	5,009,281	347,505	6.9%
EPA grants-administrative	414,411	479,744	(65,333)	(13.6%)
Total operating revenues	<u>29,827,775</u>	<u>26,785,849</u>	<u>3,041,926</u>	11.4%
Operating expenses:				
Interest on bonds	22,113,311	19,709,705	2,403,606	12.2%
Grant administration	1,350,070	1,413,551	(63,481)	(4.5%)
General, administrative, and other expenses	1,161,996	256,281	905,715	353.4%
Total operating expenses	<u>24,625,377</u>	<u>21,379,537</u>	<u>3,245,840</u>	15.2%
Operating income	5,202,398	5,406,312	(203,914)	(3.8%)
EPA capitalization grants	8,878,874	13,711,063	(4,832,189)	(35.2%)
Change in net assets	14,081,272	19,117,375	(5,036,103)	(26.3%)
Net assets – beginning of year	225,838,251	206,720,876	19,117,375	9.2%
Net assets – end of year	<u>\$ 239,919,523</u>	<u>\$ 225,838,251</u>	<u>\$ 14,081,272</u>	6.2%

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Chart 7 shows the components of operating income and expenses in a comparative format. As discussed above, loan interest income increased \$1.4 million and bond interest expense increased \$2.4 million, while investment income increased \$1.3 million. Loan administrative fee income, which is computed based upon the original loan balances, increased 6.9%, due to the addition of the 2006 loans. Interest on investments plus interest on loans comprised 80.7% of operating income in 2006 and 79.5% in 2005. Bond interest expense contributed 89.8% and 92.2% to operating expense in 2006 and 2005, respectively.

The cost to administer the WPCRF for 2006 was \$1.4 million. Included in this amount are reimbursed costs paid to the Water Quality Control Division of the Colorado Department of Public Health and Environment (\$0.6 million), and the Division of Local Government of the Colorado Department of Local Affairs (\$0.1 million). These agencies of the State provide environmental, technical, outreach and financial analysis services in operating the WPCRF Program.



As previously discussed, a proportionate amount of EPA capitalization grant revenue is recognized for each borrower project requisition. EPA capitalization grant revenue totaled \$8.9 million, including \$1.0 million accrued at year-end, and is consistent with project draws totaling over \$31.5 million from grant funded loans. The \$4.8 million decrease is the net result of a \$4.5 million decrease in project draws and a \$2.4 million decrease in accrued grant funds for 2006.

**COLORADO WATER RESOURCES
AND POWER DEVELOPMENT AUTHORITY**

Management's Discussion and Analysis
Years ended December 31, 2006 and 2005

Drinking Water Fund

In 2006, interest on investments increased \$1.0 million (29.5%). Although the cash and equivalent (COLOTRUST) balances decreased by \$1.4 million in 2006, as discussed above the average annual interest rate increased by 1.8%, which added \$0.6 million to interest on investments. Restricted assets increased \$51.5 million in 2006 due to the investment of proceeds from bonds issued during 2006. These proceeds invested in repurchase agreement added \$0.6 million to interest on investments.

Interest on loans increased \$0.5 million (11.9%) in 2006. Loans executed in 2002 and 2006 contributed to this net increase. During 2005, two loans executed in 2002 received additional interest credits, generated in borrower project accounts, but paid scheduled loan interest amounts in 2006. Interest on these two loans increased by \$0.3 million in 2006. In 2006, six leveraged loans totaling \$54.3 million were executed and for the portion of the year the loans were outstanding \$0.3 million was added to interest on loans.

Drinking Water Fund		Schedule 8		
Summary of Changes in Fund Net Assets as of December 31				
	<u>2006</u>	<u>2005</u>	<u>Change</u>	<u>Pct Chg</u>
Operating revenues:				
Interest on investments	\$ 4,516,776	\$ 3,487,076	\$ 1,029,700	29.5%
Interest on loans	4,486,039	4,009,026	477,013	11.9%
Administrative fee and other income	1,848,246	1,704,124	144,122	8.5%
EPA grants	2,857,377	2,762,872	94,505	3.4%
Total operating revenues	<u>13,708,438</u>	<u>11,963,098</u>	<u>1,745,340</u>	14.6%
Operating expenses:				
Interest on bonds	6,966,125	6,496,663	469,462	7.2%
Grant administration	1,046,963	1,015,887	31,076	3.1%
General, administrative, and other expenses	91,393	98,643	(7,250)	(7.3%)
EPA set asides	2,417,598	2,370,844	46,754	2.0%
Total operating expenses	<u>10,522,079</u>	<u>9,982,037</u>	<u>540,042</u>	5.4%
Operating income	3,186,359	1,981,061	1,205,298	60.8%
EPA capitalization grants	3,623,256	4,215,293	(592,037)	(14.0%)
Change in net assets	6,809,615	6,196,354	613,261	9.9%
Net assets – beginning of year	108,507,704	102,311,350	6,196,354	6.1%
Net assets – end of year	<u>\$ 115,317,319</u>	<u>\$ 108,507,704</u>	<u>\$ 6,809,615</u>	6.3%

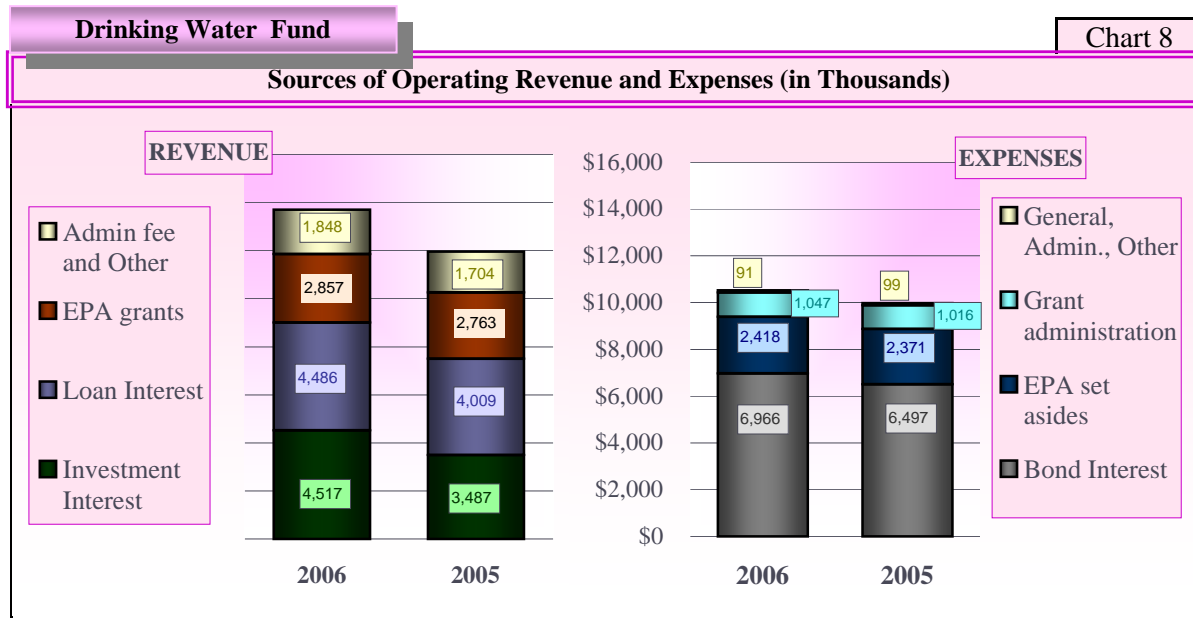
No DWRF bonds were issued in 2005, however, \$49.3 million were issued in 2006. For the portion of the 2006 that these bonds were outstanding, \$0.6 million was added to bond interest expense. The interest on these new bonds produced the net \$0.5 million (7.2%) increase in interest on bonds for 2006.

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Please refer to the notes to the basic financial statements for an explanation of the set aside programs funded by the DWRP. These grant dollars reimburse the costs incurred to implement these special programs designed to enhance safe drinking water supplies. As program costs are incurred, EPA grant funds are drawn for those specific purposes. The amount of set aside program income and expense is dependent upon the actions of the Water Quality Control Division. The set aside activity between 2006 and 2005 was relatively constant, with only a 2% increase in expenditures.

The cost to administer the DWRP for 2006 was \$1.0 million that included a 3.1% increase from 2005. Included in this amount are reimbursed costs paid to the Water Quality Control Division of the Colorado Department of Public Health and Environment (\$0.5 million), and the Division of Local Government of the Colorado Department of Local Affairs (\$0.1 million). These State agencies provide environmental, technical, outreach and financial analysis services in operating the DWRP.



EPA capitalization grant revenues decreased \$0.6 million (14.0%) in 2006. As discussed at the beginning of this section, a proportionate amount of EPA capitalization grant revenue is recognized for each borrower project requisition funded with grant dollars. Project requisitions for leveraged loans funded with grants decreased from \$11.2 million in 2005 to \$6.5 million in 2006. The decrease in EPA capitalization grant revenue was the net effect of the \$4.7 million decrease in project requisitions of grant funded loans and a \$0.9 million increase in accrued grant revenue.

Chart 8 shows the components of operating income and expenses in a comparative format. Interest on investments plus interest on loans comprised 65.7% of operating income in 2006 and 62.7% in 2005. While bond interest expense contributed 66.2% and 65.1% to operating expense in 2006 and 2005, respectively.

**COLORADO WATER RESOURCES
AND POWER DEVELOPMENT AUTHORITY**

Management's Discussion and Analysis
Years ended December 31, 2006 and 2005

Economic Factors

The demand for financing water and wastewater infrastructure projects is not significantly affected by general economic conditions. The primary factors that affect this demand are:

- More stringent, federal water quality standards often mandate the replacement of or upgrades to infrastructure.
- Colorado's population continues to increase, requiring plant expansions.
- The need to replace aging infrastructure
- Periods of drought affecting Colorado for the past few years has created interest in building additional reservoir storage, transmission projects and acquisition of water rights.
- Low interest rates on municipal bonds issued by the Authority result in lower loan interest rates, especially those loans subsidized by the WPCRF and DWRF, thereby making project financing more affordable for local communities.

The Authority plans to continue subsidizing loan interest rates for borrowers in both the WPCRF and DWRF in 2007. As of December 31, 2006, out of the total amount of EPA capitalization grant funds awarded to the DWRF through 2006, \$5.8 million remains unobligated and available for loans. As of December 31, 2006, out of the total amount of EPA capitalization grant funds awarded to the WPCRF through 2006, \$1.3 million remains unobligated and available for loans.

Congress has appropriated funds for the 2007 EPA capitalization grants and the Authority submitted an application to the EPA for the WPCRF capitalization grant in March 2007. The expected grant award is approximately \$8.5 million. The Authority is in the process of submitting an application for the 2007 DWRF capitalization grant and the loan portion of the grant is expected to be approximately \$10.3 million. Estimated reloan funds of \$25.5 million and \$12.3 million for WPCRF and DWRF, respectively, will be available to augment the EPA grant funds for loans in 2007.

During 2005 and 2006, disadvantaged community (DC) loan programs were implemented in the DWRF and WPCRF programs. These programs are explained in note 1 in the basic financial statements. Both revolving fund programs strongly support assistance to small communities. By the end of 2006, 21 DC loans had been executed, 12 in the DWRF and nine in the WPCRF with original principal amounts of \$6.5 million and \$7.2 million, respectively. Of the 21 loans, 15 contain zero percent interest rates, and six contain reduced rates. Administrative fees are not assessed on zero percent loans. The foregone loan interest and administrative fees reduce the funds available for new loans and to pay administrative expenses; however, the financial impact to the programs is currently deemed acceptable in light of the benefits to the disadvantaged communities.

**COLORADO WATER RESOURCES
AND POWER DEVELOPMENT AUTHORITY**

Management's Discussion and Analysis

Years ended December 31, 2006 and 2005

Requests for Information

This financial report was designed to provide a general overview for all those with an interest in the Authority's finances. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to:

Duane Dohrer, Controller
Colorado Water Resources & Power Development Authority
1580 Logan Street, Suite 620
Denver, CO 80203

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Basic Financial Statements

Colorado Water Resources and Power Development Authority

Statement of Net Assets December 31, 2006

	Water Operations	Water Pollution Control	Drinking Water	Totals
Assets				
Current Assets				
Cash and cash equivalents	\$ 56,624,499	\$ 16,989,483	\$ 16,521,062	\$ 90,135,044
Federal grants receivable	—	958,949	1,375,797	2,334,746
Investment income receivable	249,955	562,129	342,950	1,155,034
Loans receivable	14,077,060	28,966,305	11,278,414	54,321,779
Due from other funds	1,013,587	—	—	1,013,587
Accounts receivable – borrowers	5,761,925	5,756,590	1,787,594	13,306,109
Other assets	88,749	—	—	88,749
Restricted assets				
Cash and cash equivalents	86,951,812	11,984,513	11,301,341	110,237,666
Investments	27,554,808	69,392,145	48,135,922	145,082,875
Investment income receivable	781,727	1,342,150	692,988	2,816,865
Total current assets	<u>193,104,122</u>	<u>135,952,264</u>	<u>91,436,068</u>	<u>420,492,454</u>
Noncurrent Assets				
Restricted assets				
Cash and cash equivalents	15,939,804	7,601,059	839,000	24,379,863
Investments	775,000	171,636,606	55,390,024	227,801,630
Investment income receivable	15,011	2,955,409	655,581	3,626,001
Advance receivable	5,369,103	—	—	5,369,103
Loans receivable	450,995,833	475,405,287	210,273,255	1,136,674,375
Water depletion rights – Animas-La Plata	5,133,853	—	—	5,133,853
Capital assets – equipment, net of accumulated depreciation of \$141,738	13,251	5,090	5,090	23,431
Other assets	6,211,035	—	—	6,211,035
Total noncurrent assets	<u>484,452,890</u>	<u>657,603,451</u>	<u>267,162,950</u>	<u>1,409,219,291</u>
Total assets	<u>677,557,012</u>	<u>793,555,715</u>	<u>358,599,018</u>	<u>1,829,711,745</u>
Liabilities				
Current Liabilities				
Project costs payable – direct loans	—	5,561,412	6,538,430	12,099,842
Project costs payable – leveraged loans	101,435,711	58,362,969	45,482,784	205,281,464
Bonds payable	12,620,000	26,465,000	9,145,000	48,230,000
Accrued interest payable	5,802,659	7,308,228	2,502,755	15,613,642
Accounts payable – borrowers	9,316,673	—	—	9,316,673
Accounts payable – other	1,090,298	97,590	124,524	1,312,412
Due to other funds	—	318,603	694,984	1,013,587
Other liabilities	384,480	917,000	435,000	1,736,480
Total current liabilities	<u>130,649,821</u>	<u>99,030,802</u>	<u>64,923,477</u>	<u>294,604,100</u>
Noncurrent Liabilities				
Project costs payable – direct loans	—	1,830,808	839,000	2,669,808
Project costs payable – leveraged loans	4,370,186	14,338,000	4,035,000	22,743,186
Bonds payable, net	452,006,646	428,516,156	172,149,607	1,052,672,409
Advance payable	—	5,369,103	—	5,369,103
Debt service reserve deposit	1,861,513	—	—	1,861,513
Deferred revenue	—	682,890	103,083	785,973
Other liabilities	1,456,477	3,868,433	1,231,532	6,556,442
Total noncurrent liabilities	<u>459,694,822</u>	<u>454,605,390</u>	<u>178,358,222</u>	<u>1,092,658,434</u>
Total liabilities	<u>590,344,643</u>	<u>553,636,192</u>	<u>243,281,699</u>	<u>1,387,262,534</u>
Fund Net Assets				
Invested in capital assets	13,251	5,090	5,090	23,431
Restricted	23,953,490	239,914,433	109,058,934	372,926,857
Unrestricted	63,245,628	—	6,253,295	69,498,923
Total fund net assets	<u>\$ 87,212,369</u>	<u>\$ 239,919,523</u>	<u>\$ 115,317,319</u>	<u>\$ 442,449,211</u>

Colorado Water Resources and Power Development Authority

Statement of Net Assets

December 31, 2005

	Water Operations	Water Pollution Control	Drinking Water	Totals
Assets				
Current Assets				
Cash and cash equivalents	\$ 52,137,619	\$ 18,479,003	\$ 19,432,997	\$ 90,049,619
Federal grants receivable	—	3,368,737	278,498	3,647,235
Investment income receivable	205,227	381,112	231,787	818,126
Loans receivable	12,744,428	26,295,615	8,378,988	47,419,031
Due from other funds	658,361	—	—	658,361
Accounts receivable – borrowers	5,124,383	5,114,385	1,466,481	11,705,249
Other assets	5,557	—	—	5,557
Restricted assets				
Cash and cash equivalents	153,298,968	11,098,556	10,585,618	174,983,142
Investments	63,539,039	78,692,650	2,519,675	144,751,364
Investment income receivable	1,541,938	1,423,324	185,479	3,150,741
Total current assets	<u>289,255,520</u>	<u>144,853,382</u>	<u>43,079,523</u>	<u>477,188,425</u>
Noncurrent Assets				
Restricted assets				
Cash and cash equivalents	21,655,722	7,035,258	—	28,690,980
Investments	8,129,675	170,327,079	51,513,975	229,970,729
Investment income receivable	15,263	2,811,456	729,078	3,555,797
Advance receivable	7,974,023	—	—	7,974,023
Loans receivable	463,378,333	452,891,856	157,292,346	1,073,562,535
Water depletion rights – Animas-La Plata	3,633,591	—	—	3,633,591
Capital assets – equipment, net of accumulated depreciation of \$133,103	13,444	8,483	8,483	30,410
Other assets	6,613,339	—	—	6,613,339
Total noncurrent assets	<u>511,413,390</u>	<u>633,074,132</u>	<u>209,543,882</u>	<u>1,354,031,404</u>
Total assets	<u>800,668,910</u>	<u>777,927,514</u>	<u>252,623,405</u>	<u>1,831,219,829</u>
Liabilities				
Current Liabilities				
Project costs payable – direct loans	—	691,700	603,674	1,295,374
Project costs payable – leveraged loans	207,789,203	70,541,524	1,142,556	279,473,283
Bonds payable	12,010,000	24,425,000	6,630,000	43,065,000
Accrued interest payable	5,313,529	7,157,808	2,155,691	14,627,028
Accounts payable – borrowers	5,026,832	—	—	5,026,832
Accounts payable – other	625,105	73,016	—	698,121
Due to other funds	—	257,543	400,818	658,361
Other liabilities	384,480	766,000	—	1,150,480
Total current liabilities	<u>231,149,149</u>	<u>103,912,591</u>	<u>10,932,739</u>	<u>345,994,479</u>
Noncurrent Liabilities				
Project costs payable – leveraged loans	16,129,675	17,350,000	—	33,479,675
Bonds payable, net	464,488,333	418,467,372	131,992,733	1,014,948,438
Advance payable	—	7,974,023	—	7,974,023
Debt service reserve deposit	1,861,513	—	—	1,861,513
Deferred revenue	—	760,542	109,663	870,205
Other liabilities	1,436,169	3,624,735	1,080,566	6,141,470
Total noncurrent liabilities	<u>483,915,690</u>	<u>448,176,672</u>	<u>133,182,962</u>	<u>1,065,275,324</u>
Total liabilities	<u>715,064,839</u>	<u>552,089,263</u>	<u>144,115,701</u>	<u>1,411,269,803</u>
Fund Net Assets				
Invested in capital assets	13,444	8,483	8,483	30,410
Restricted	24,991,340	225,829,768	99,851,341	350,672,449
Unrestricted	60,599,287	—	8,647,880	69,247,167
Total fund net assets	<u>\$ 85,604,071</u>	<u>\$ 225,838,251</u>	<u>\$ 108,507,704</u>	<u>\$ 419,950,026</u>

Colorado Water Resources and Power Development Authority

Statement of Revenues, Expenses and Changes in Fund Net Assets Year Ended December 31, 2006

	<u>Water Operations</u>	<u>Water Pollution Control</u>	<u>Drinking Water</u>	<u>Totals</u>
Operating Revenues				
Interest on loans	\$ 22,258,478	\$ 11,462,880	\$ 4,486,039	\$ 38,207,397
Interest on investments	3,064,960	12,593,698	4,516,776	20,175,434
Surcharge from borrowers	—	43,201	—	43,201
Administrative fee	—	5,215,015	1,836,567	7,051,582
EPA grants	—	414,411	2,857,377	3,271,788
Other	820	98,570	11,679	111,069
Total operating revenues	<u>25,324,258</u>	<u>29,827,775</u>	<u>13,708,438</u>	<u>68,860,471</u>
Operating Expenses				
Interest on bonds	22,684,637	22,113,311	6,966,125	51,764,073
Grant administration	—	1,350,070	1,046,963	2,397,033
Project expenses	354,172	—	—	354,172
General and administrative	677,151	3,393	3,393	683,937
EPA set asides	—	—	2,417,598	2,417,598
Other	—	1,158,603	88,000	1,246,603
Total operating expenses	<u>23,715,960</u>	<u>24,625,377</u>	<u>10,522,079</u>	<u>58,863,416</u>
Operating income	1,608,298	5,202,398	3,186,359	9,997,055
Nonoperating Revenues – EPA Capitalization Grants	<u>—</u>	<u>8,878,874</u>	<u>3,623,256</u>	<u>12,502,130</u>
Change in fund net assets	1,608,298	14,081,272	6,809,615	22,499,185
Fund Net Assets, Beginning of Year	<u>85,604,071</u>	<u>225,838,251</u>	<u>108,507,704</u>	<u>419,950,026</u>
Fund Net Assets, End of Year	<u>\$ 87,212,369</u>	<u>\$ 239,919,523</u>	<u>\$ 115,317,319</u>	<u>\$ 442,449,211</u>

Colorado Water Resources and Power Development Authority

Statement of Revenues, Expenses and Changes in Fund Net Assets Year Ended December 31, 2005

	Water Operations	Water Pollution Control	Drinking Water	Totals
Operating Revenues				
Interest on loans	\$ 17,866,572	\$ 10,039,246	\$ 4,009,026	\$ 31,914,844
Interest on investments	2,315,711	11,257,578	3,487,076	17,060,365
Surcharge from borrowers	—	240,352	—	240,352
Administrative fee	—	4,737,700	1,704,124	6,441,824
EPA grants	—	479,744	2,762,872	3,242,616
Other	371	31,229	—	31,600
Total operating revenues	<u>20,182,654</u>	<u>26,785,849</u>	<u>11,963,098</u>	<u>58,931,601</u>
Operating Expenses				
Interest on bonds	18,053,914	19,709,705	6,496,663	44,260,282
Grant administration	—	1,413,551	1,015,887	2,429,438
Project expenses	323,040	—	—	323,040
General and administrative	642,633	3,393	3,393	649,419
EPA set asides	—	—	2,370,844	2,370,844
Other	—	252,888	95,250	348,138
Total operating expenses	<u>19,019,587</u>	<u>21,379,537</u>	<u>9,982,037</u>	<u>50,381,161</u>
Operating income	1,163,067	5,406,312	1,981,061	8,550,440
Nonoperating Revenues – EPA Capitalization Grants	<u>—</u>	<u>13,711,063</u>	<u>4,215,293</u>	<u>17,926,356</u>
Change in fund net assets	1,163,067	19,117,375	6,196,354	26,476,796
Fund Net Assets, Beginning of Year	<u>84,441,004</u>	<u>206,720,876</u>	<u>102,311,350</u>	<u>393,473,230</u>
Fund Net Assets, End of Year	<u>\$ 85,604,071</u>	<u>\$ 225,838,251</u>	<u>\$ 108,507,704</u>	<u>\$ 419,950,026</u>

Colorado Water Resources and Power Development Authority

Statement of Cash Flows Year Ended December 31, 2006

	Water Operations	Water Pollution Control	Drinking Water	Totals
Cash Flows From Operating Activities				
Loan administrative fees received	\$ —	\$ 5,096,864	\$ 1,743,273	\$ 6,840,137
Federal funds received	—	467,664	2,633,754	3,101,418
Cash payments for salaries and related benefits	(464,026)	(379,850)	(263,609)	(1,107,485)
Cash payments to other state agencies for services	—	(696,327)	(517,570)	(1,213,897)
Cash payments to vendors	(535,739)	(418,300)	(2,477,215)	(3,431,254)
Net cash provided by (used in) operating activities	(999,765)	4,070,051	1,118,633	4,188,919
Cash Flows From Noncapital Financing Activities				
Proceeds from the sale of bonds	14,724,998	38,137,443	50,382,472	103,244,913
Deposits to refunding bond escrow accounts	(14,420,135)	—	—	(14,420,135)
Deposits for option to purchase water depletion rights	4,070	—	—	4,070
Federal funds received	—	11,235,410	2,749,581	13,984,991
Principal paid on bonds	(12,010,000)	(25,355,000)	(6,630,000)	(43,995,000)
Interest paid on bonds	(21,654,892)	(21,993,406)	(6,637,187)	(50,285,485)
Cash payment for bond issuance costs	(227,917)	(326,200)	(379,502)	(933,619)
Net cash provided by (used in) noncapital financing activities	(33,583,876)	1,698,247	39,485,364	7,599,735
Cash Flows From Capital and Related Financing Activities				
Purchase of capital assets	(5,758)	—	—	(5,758)
Cash Flows From Investing Activities				
Proceeds from sales or maturities of investments	90,025,696	64,390,731	8,132,285	162,548,712
Interest received on investments	8,467,193	14,039,972	4,558,557	27,065,722
Interest received on loans	21,620,936	10,904,376	4,251,638	36,776,950
Principal repayments from localities on loans	11,767,083	26,328,008	8,414,528	46,509,619
Cash received from (paid to) other accounts	2,604,920	(2,604,920)	—	—
Purchase of investments	(46,686,792)	(56,798,367)	(57,624,580)	(161,109,739)
Investment in water rights	(1,500,262)	—	—	(1,500,262)
Cash disbursed to localities for loans	(119,077,438)	(61,198,734)	(9,693,637)	(189,969,809)
Cash payment for arbitrage rebate	—	(867,126)	—	(867,126)
Cash payments of interest to borrowers	(208,131)	—	—	(208,131)
Net cash used in investing activities	(32,986,795)	(5,806,060)	(41,961,209)	(80,754,064)
Net decrease in cash and cash equivalents	(67,576,194)	(37,762)	(1,357,212)	(68,971,168)
Cash and Cash Equivalents, Beginning of Year	<u>227,092,309</u>	<u>36,612,817</u>	<u>30,018,615</u>	<u>293,723,741</u>
Cash and Cash Equivalents, End of Year	<u>\$ 159,516,115</u>	<u>\$ 36,575,055</u>	<u>\$ 28,661,403</u>	<u>\$ 224,752,573</u>

(continued)

**Colorado Water Resources
and Power Development Authority**
Statement of Cash Flows (continued)
Year Ended December 31, 2006

	Water Operations	Water Pollution Control	Drinking Water	Totals
Reconciliation of Operating Income to Net Cash Provided By (Used in) Operating Activities				
Operating income	\$ 1,608,298	\$ 5,202,398	\$ 3,186,359	\$ 9,997,055
Adjustments to reconcile operating income to net cash provided by (used in) operating activities				
Depreciation expense	5,954	3,393	3,393	12,740
Accrued sick leave expense	7,301	—	—	7,301
Interest on bonds	22,684,637	22,113,311	6,966,125	51,764,073
Cost of issuance proceeds	—	(98,570)	(11,679)	(110,249)
Interest on loans	(22,258,478)	(11,462,880)	(4,486,039)	(38,207,397)
Interest on investments	(3,064,529)	(12,593,698)	(4,516,776)	(20,175,003)
Put fees on Treasury bonds	—	49,985	—	49,985
Loan principal forgiven	—	970,807	—	970,807
Amortization of deferred revenue	—	(56,509)	(6,580)	(63,089)
Change in assets and liabilities				
Increase in due from other funds	(287,570)	—	—	(287,570)
Increase in accounts receivable – borrowers	—	(104,843)	(86,713)	(191,556)
(Increase) decrease in other receivables	(18,609)	53,253	(223,623)	(188,979)
Increase in accounts payable – other	323,231	—	—	323,231
Increase (decrease) in due to other funds	—	(6,596)	294,166	287,570
Net cash provided by (used in) operating activities	<u>\$ (999,765)</u>	<u>\$ 4,070,051</u>	<u>\$ 1,118,633</u>	<u>\$ 4,188,919</u>
Noncash Investing Activities				
Loans receivable issued related to projects payable	<u>\$ —</u>	<u>\$ 44,592,498</u>	<u>\$ 56,234,254</u>	<u>\$ 100,826,752</u>

Colorado Water Resources and Power Development Authority

Statement of Cash Flows Year Ended December 31, 2005

	Water Operations	Water Pollution Control	Drinking Water	Totals
Cash Flows From Operating Activities				
Loan administrative fees received	\$ —	\$ 5,308,665	\$ 1,825,769	\$ 7,134,434
Federal funds received	—	472,068	3,015,905	3,487,973
Cash payments for salaries and related benefits	(481,268)	(377,451)	(208,652)	(1,067,371)
Cash payments to other state agencies for services	—	(740,583)	(614,563)	(1,355,146)
Cash payments to vendors	(368,267)	(354,143)	(2,849,649)	(3,572,059)
Net cash provided by (used in) operating activities	(849,535)	4,308,556	1,168,810	4,627,831
Cash Flows From Noncapital Financing Activities				
Proceeds from the sale of bonds	198,041,668	187,859,975	22,328,814	408,230,457
Deposits to refunding bond escrow accounts	—	(127,026,111)	(21,991,903)	(149,018,014)
Deposits for option to purchase water depletion rights	1,143,284	—	—	1,143,284
Federal funds received	—	12,735,191	4,789,149	17,524,340
Principal paid on bonds	(8,745,000)	(22,785,000)	(6,555,000)	(38,085,000)
Interest paid on bonds	(16,059,510)	(19,389,782)	(6,633,953)	(42,083,245)
Cash payment for bond issuance costs	(3,042,730)	(2,163,947)	(337,365)	(5,544,042)
Net cash provided by (used in) noncapital financing activities	171,337,712	29,230,326	(8,400,258)	192,167,780
Cash Flows From Investing Activities				
Proceeds from sales or maturities of investments	77,367,069	77,679,339	14,781,168	169,827,576
Interest received on investments	5,035,791	11,779,276	3,981,207	20,796,274
Interest received on loans	16,131,316	10,086,778	4,035,241	30,253,335
Principal repayments from localities on loans	9,850,728	24,020,000	7,906,975	41,777,703
Cash received from (paid to) other accounts	2,278,660	(2,278,660)	—	—
Purchase of investments	(9,575,229)	(109,242,826)	(4,751,864)	(123,569,919)
Investment in water rights	(165,885)	—	—	(165,885)
Cash disbursed to localities for loans	(135,135,605)	(53,343,158)	(14,412,428)	(202,891,191)
Cash payment for arbitrage rebate	(82,113)	(1,009,815)	(766,933)	(1,858,861)
Cash payments of interest to borrowers	(297,722)	—	—	(297,722)
Net cash provided by (used in) investing activities	(34,592,990)	(42,309,066)	10,773,366	(66,128,690)
Net increase (decrease) in cash and cash equivalents	135,895,187	(8,770,184)	3,541,918	130,666,921
Cash and Cash Equivalents, Beginning of Year	<u>91,197,122</u>	<u>45,383,001</u>	<u>26,476,697</u>	<u>163,056,820</u>
Cash and Cash Equivalents, End of Year	<u>\$ 227,092,309</u>	<u>\$ 36,612,817</u>	<u>\$ 30,018,615</u>	<u>\$ 293,723,741</u>

(continued)

**Colorado Water Resources
and Power Development Authority**
Statement of Cash Flows (Continued)
Year Ended June 30, 2005

	Water Operations	Water Pollution Control	Drinking Water	Totals
Reconciliation of Operating Income to Net Cash Provided By (Used in) Operating Activities				
Operating income	\$ 1,163,067	\$ 5,406,312	\$ 1,981,061	\$ 8,550,440
Adjustments to reconcile operating income to net cash provided by (used in) operating activities				
Depreciation expense	5,952	3,393	3,393	12,738
Accrued sick leave expense	7,900	—	—	7,900
Interest on bonds	18,053,914	19,709,705	6,496,663	44,260,282
Cost of issuance proceeds	—	(31,229)	—	(31,229)
Interest on loans	(17,866,572)	(10,039,246)	(4,009,026)	(31,914,844)
Interest on investments	(2,315,711)	(11,257,578)	(3,487,076)	(17,060,365)
Put fees on Treasury bonds	—	49,985	—	49,985
Loan principal forgiven	—	81,178	—	81,178
Amortization of deferred revenue	12,951	491,317	109,663	613,931
Change in assets and liabilities				
Increase in due from other funds	131,636	—	—	131,636
(Increase) decrease in accounts receivable – borrowers	—	(160,704)	11,982	(148,722)
(Increase) decrease in other receivables	(1,115)	(7,676)	256,885	248,094
Decrease in accounts payable – other	(41,557)	—	—	(41,557)
Increase (decrease) in due to other funds	—	63,099	(194,735)	(131,636)
Net cash provided by (used in) operating activities	<u>\$ (849,535)</u>	<u>\$ 4,308,556</u>	<u>\$ 1,168,810</u>	<u>\$ 4,627,831</u>
Noncash Investing Activities				
Loans receivable issued related to projects payable	<u>\$ 152,387,108</u>	<u>\$ 334,730</u>	<u>\$ 49,922,722</u>	<u>\$ 202,644,560</u>

Colorado Water Resources and Power Development Authority

Notes to Financial Statements

December 31, 2006 and 2005

Note 1: Organization

The Colorado Water Resources and Power Development Authority (the Authority) is a political subdivision of the State of Colorado (the State) established pursuant to the Colorado Water Resources and Power Development Act, Title 37, article 95 of the Colorado Revised Statutes, as amended. The Authority is governed by a nine-member board of directors (the Board) who are appointed by the Governor of the State of Colorado with consent of the Colorado State Senate.

Reporting Entity

The Authority follows the Governmental Accounting Standards Board (GASB) accounting pronouncements which provide guidance for determining which governmental activities, organizations, and functions should be included within the financial reporting entity. GASB pronouncements set forth the financial accountability of a governmental organization's governing body as the basic criterion for including a possible governmental component unit in a primary government's financial reporting entity. Financial accountability includes, but is not limited to, appointment of a voting majority of the organization's governing body, ability to impose its will on the organization, or a potential for the organization to provide specific financial benefits or burdens and fiscal dependency.

The Authority is not financially accountable for any other organization. Under current GASB pronouncements, the Authority has been determined to be a component unit of the State of Colorado (the primary government). As such, the Authority's financial statements are included in the basic financial statements issued by the State.

The Authority was created to initiate, acquire, construct, maintain, repair, and operate, or cause to be operated, projects for the protection, preservation, conservation, upgrading, development, and utilization of the water resources of the State. The Authority is authorized to issue bonds, notes or other obligations which constitute its debt and not debt of the State.

Water Operations Enterprise Fund

One of the activities of the Water Operations Enterprise Fund is to administer the Small Water Resources Projects Program (SWRP). Although the Authority is statutorily authorized to finance individual water resources project loans up to \$500 million, the SWRP is currently limited by contract to \$150 million of total outstanding debt (excluding refunding bonds). All costs of project development may be financed through the SWRP.

Colorado Water Resources and Power Development Authority

Notes to Financial Statements

December 31, 2006 and 2005

Pursuant to the SWRP, proceeds of the bonds issued by the Authority are to be used to fund loans to local governmental agencies. Each local government evidences its obligations under its loan agreement by the issuance to the Authority of a governmental agency bond which is to be secured by a pledge of a specific revenue source or by a general obligation pledge. The repayments pursuant to the loan agreements by the local governmental agencies participating in the SWRP are structured to provide amounts sufficient to pay the principal and interest on the bonds issued by the Authority. The SWRP Debt Service Reserve for the bonds issued by the Authority is funded by the Authority from available monies of the Authority. The principal and interest on the bonds issued by the Authority have been insured as to repayment to the bondholders.

In addition to the Small Water Resources Projects Program, in 1998 the Authority established the Water Revenue Bonds Program (WRBP) as part of the Water Operations Enterprise Fund. The WRBP was created to fund those projects that cannot be approved under the Small Water Resources Projects Program and are not eligible for funding or there is insufficient loan capacity under the Drinking Water Revolving Fund (DWRF) or the Water Pollution Control Revolving Fund (WPCRF), two other funds administered by the Authority. The Authority is authorized to finance individual water resources project loans of \$500 million or less without approval from the State legislature. All costs of project development may be financed through the WRBP. Each local government evidences its obligations under its loan agreement by the issuance to the Authority of a governmental agency bond, which is secured by a pledge of a specific revenue source or by a general obligation pledge. The repayments, pursuant to the loan agreements by the local governmental agencies, are sufficient to pay the principal and interest on the bonds issued by the Authority. During the construction period, investment interest earned in the borrowers' project accounts may be requisitioned for project costs or to decrease loan interest payable to the Authority. Therefore, the Authority records investment interest as a liability in the accounts payable – borrowers account in the Statement of Net Assets.

Animas-La Plata Project

In a 2001 contract with the Animas-La Plata Water Conservancy District (the District) the Authority agreed to fund the District's payment of the non-tribal water capital obligation of the reconfigured Animas-La Plata Project in exchange for the District's 2,600 ac-ft of average annual depletion allocation. As a result of this agreement, the Authority entered into a Funding Agreement and Repayment Contract with the United States Bureau of Reclamation (the Bureau), to fund this upfront capital obligation. During 2002, construction was initiated on the project. The Authority makes construction progress payments to the Bureau for the construction of Animas-La Plata Project facilities. Payments to the Bureau totaled \$1,500,262 and \$165,885 in 2006 and 2005, respectively. These payments are capitalized as Water depletion rights on the Statement of Net Assets.

Colorado Water Resources and Power Development Authority

Notes to Financial Statements

December 31, 2006 and 2005

In 2002 the Authority entered into a marketing agreement with the District to promote the sale of these water depletion rights. In early 2005 the 2,600 ac-ft of average annual depletion was committed to two entities. The District contracted to purchase 700 ac-ft of average annual depletion and provided an earnest money deposit of \$90,453. In addition the City of Durango executed an agreement giving it the option to purchase 1,900 ac-ft of average annual depletion and provided an option payment of \$1,051,175. Both parties will be required to pay the remaining amounts due at project completion.

Water Pollution Control Enterprise Fund

The Water Pollution Control Enterprise Fund includes the operations of the WPCRF, also known as the State Revolving Fund, and the Nonrevolving Fund. The Nonrevolving Fund accounts for administrative grant proceeds and loan administrative fees.

The WPCRF was created by State statute (CRS 37-98-107.6) in response to the mandate from the Federal Clean Water Act of 1987 (Act). The Authority was authorized statutorily to implement the revolving loan portion of the Act. The WPCRF was established for the purpose of financing loans to local governmental agencies for the construction of publicly owned wastewater treatment projects and nonpoint source projects that meet specified eligibility requirements and that are placed on a project eligibility list established in accordance with State statute.

Pursuant to statutes, with the written consent of the Colorado Department of Public Health and Environment, the Authority is authorized, on behalf of the State, to execute all operating agreements and capitalization grant agreements with the United States Environmental Protection Agency (EPA). The Authority, the Water Quality Control Division of the Colorado Department of Public Health and Environment, and the Division of Local Government of the Colorado Department of Local Affairs have entered into a Memorandum of Agreement under which each has agreed to assume specified responsibilities in connection with the operation of the WPCRF. In 2006 and 2005, the Authority paid \$679,750 and \$766,227, respectively, in accordance with the agreement. The statutes also authorize the Authority to issue bonds for such purposes and to designate assets in the WPCRF that may be pledged and assigned as security for payment of such bonds.

The WPCRF is capitalized by grants awarded by the EPA. Matching funds are provided by the Authority or its borrowers. In order to receive capitalization grants, matching funds must be provided in a ratio of \$1 of state match for every \$5 of capitalization grants. Administrative expense reimbursements funded by EPA capitalization grants are limited to a percentage (5/6th of 4%) of the capitalization grants.

The Authority issues bonds to provide loans to local governmental entities, either individually or in pools. Loans to borrowers may be provided from federal grants and/or from bond proceeds. The matching requirement for the federal grants is provided by the Authority in the form of cash.

Colorado Water Resources and Power Development Authority

Notes to Financial Statements

December 31, 2006 and 2005

When a loan to a local governmental agency is funded from the proceeds of bonds, the Authority allocates a specified amount from its federal capitalization grant for deposit to the project account(s). An amount of bond proceeds equal to the allocated capitalization grant is transferred to a reserve account as project draws are made. In lieu of federal grant funds, the Authority may deposit a predetermined amount “reloan” (recycled grant funds) to the reserve account upon bond closing. Earnings on such reserve are used to reduce the loan interest payable by the borrower.

Each local governmental agency evidences its obligation to the Authority under its loan agreement by the issuance to the Authority of a governmental agency bond, which is secured by a pledge of a specific revenue source or by a general obligation pledge. The loan repayments made by the local governmental agencies pursuant to direct loan agreements are structured, in the aggregate, to provide amounts sufficient to repay the Authority principal and stated interest (which includes an administrative surcharge). The loan repayments made by the local governmental agencies pursuant to leveraged loan agreements are structured, in the aggregate, to provide amounts sufficient to repay principal, premium (if any) and interest (less certain expected investment earnings) on the bonds issued by the Authority for the leveraged loans, as well as cash advances or bonds issued to provide the state matching requirements (if needed), and an administrative surcharge.

Loans are made at or below market interest rates (at terms generally not exceeding 20 years plus the construction period) with principal and interest payments commencing not later than one year after completion of the borrowers' projects. During 2005, the Board approved a Disadvantaged Community Loan Program, whereby local governmental entities, with populations of 5,000 or less, may receive loans up to \$2 million for a term of 20 years. This program became effective January 1, 2006. These loans carry a 0% interest rate, if the community's median household income less than or equal to 60% of the State's median household income, and an interest rate of 50% of the approved direct loan rate, if the community's median household income is 61% to 80% of the State's median household income.

Drinking Water Enterprise Fund

Drinking Water Revolving Fund

The Drinking Water Enterprise Fund includes the operations of the DWRF, also known as the State Revolving Fund, and the Nonrevolving Fund. The Nonrevolving Fund accounts for Safe Drinking Water set asides, including administrative grant proceeds, state direct loan program and loan administrative fees.

The DWRF was created by State statute (CRS 37-95-107.8) in 1995, in anticipation of the reauthorization of the Federal Safe Drinking Water Act (SDWA). The SDWA was reauthorized in 1996 with a state revolving fund loan program. The DWRF was established to provide assistance to governmental agencies for projects that appear on the *Drinking Water Project Eligibility List* (the List). The List, established in accordance with State statute, consists of new or existing water management facilities that extend, protect, improve, or replace domestic drinking water supplies in the State of Colorado and for any other means specified in the SDWA.

Colorado Water Resources and Power Development Authority

Notes to Financial Statements

December 31, 2006 and 2005

Pursuant to statutes, with the written consent of the Colorado Department of Public Health and Environment, the Authority is authorized, on behalf of the State, to execute all operating agreements and capitalization grant agreements with the EPA. The Authority, the Water Quality Control Division of the Colorado Department of Public Health and Environment and the Division of Local Government of the Colorado Department of Local Affairs have entered into a Memorandum of Agreement under which each has agreed to assume specified responsibilities in connection with the operation of the DWRF. In 2006 and 2005, the Authority paid \$2,147,091 and \$2,654,001 in accordance with the agreement, which includes set-asides paid to the Water Quality Control Division of the Colorado Department of Public Health and Environment as discussed below. The statutes also authorize the Authority to issue bonds for such purposes and to designate assets in the DWRF that may be pledged and assigned as security for payment of such bonds.

The DWRF is capitalized by grants awarded by the EPA. Matching funds are provided by the Authority. In order to receive capitalization grants, matching funds must be provided in a ratio of \$1 of state match for every \$5 of total capitalization grants. Administrative expense reimbursements funded by EPA capitalization grants are limited to a percentage (4%) of the capitalization grants.

The Authority issues bonds to provide loans to local governmental agencies, either individually or in pools. Loans/grants to borrowers may be provided from federal grants and/or from bond proceeds. The matching requirement for the federal grants is provided by the Authority in the form of cash.

When a loan to a local governmental agency is funded from the proceeds of bonds, the Authority allocates a specific amount from its federal capitalization grant for deposit to the project account(s). An amount of bond proceeds equal to the allocated capitalization grant is transferred to a reserve fund as project draws are made. In lieu of federal grant funds, the Authority may deposit a predetermined amount "reloan" (recycled grant funds) to the reserve account upon bond closing. Earnings on such reserve are used to reduce the loan interest payable by the borrower.

Each local governmental agency evidences its obligation to the Authority under its loan agreement by the issuance to the Authority of a governmental agency bond, which is secured by a pledge of a specific revenue source or by a general obligation pledge. The loan repayments made by the local governmental agencies pursuant to direct loan agreements are structured, in the aggregate, to provide amounts sufficient to repay the Authority principal and stated interest (which includes an administrative surcharge). The loan repayments made by the local governmental agencies pursuant to leveraged loan agreements are structured, in the aggregate, to provide amounts sufficient to repay principal, premium (if any) and interest (less certain expected investment earnings) on the bonds issued by the Authority for the leveraged loans, as well as cash advances or bonds issued to provide the state matching requirements (if needed), and an administrative surcharge.

Colorado Water Resources and Power Development Authority

Notes to Financial Statements

December 31, 2006 and 2005

Loans are made at or below market interest rates (at terms generally not exceeding 20 years plus the construction period) with principal and interest payments commencing not later than one year after completion of the borrowers' projects. During 2005, the Board approved a Disadvantaged Community Loan Program, whereby local governmental entities, with populations of 5,000 or less, may receive loans up to \$2 million for a term of up to 30 years. These loans carry a 0% interest rate, if the community's median household income less than or equal to 60% of the State's median household income, and an interest rate of 50% of the approved direct loan rate, if the community's median household income is 61% to 80% of the State's median household income.

Set Asides

The SDWA allows the State to "set aside" up to 31% of the annual capitalization grant for water quality programs and administration. With these set asides, the Authority, through the Water Quality Control Division of the Colorado Department of Public Health and Environment, provides assistance in the form of grants, with no repayment obligations, to eligible entities. Up to 10% of the Authority's capitalization grants may be used for source water protection, capacity development, public water system supervision, and wellhead protection. In 1997, the entire 10% was used for source water protection, but since then no further funds have been set aside for this activity. Up to 15% (no more than 10% for any one purpose) of each grant may be used for the following items: loans for public water systems to acquire land or conversion easements, loans for community systems to implement source water protection measures or to implement recommendations in source water petitions, technical, and financial assistance to public water systems for capacity development, expenditures to delineate or assess source water protection areas, and expenditures to establish and implement wellhead protection programs. Up to 4% of the Authority's capitalization grants may be used for administration, and up to 2% of the capitalization grants each year may be used for an operator training and technical assistance set aside to aid small community systems.

The Authority deposits the matching requirement (20%) for set aside grants in the State Revolving Fund at closing for the Drinking Water Revenue Bond issues.

State Loans

Prior to receiving the award of the federal capitalization grant, the DWRF loaned State-funded monies directly to local governmental agencies.

**Colorado Water Resources
and Power Development Authority**
Notes to Financial Statements
December 31, 2006 and 2005

Note 2: Summary of Significant Accounting Policies

The significant accounting policies of the Authority are described as follows:

(a) Fund Accounting

The Authority is engaged only in business-type activities. To account for these activities, the accounts of the Authority are organized on the basis of three separate enterprise funds, each of which is considered a separate accounting entity. The accounting policies of the Enterprise Funds (Water Operations Fund, Water Pollution Control Fund and Drinking Water Fund) conform to accounting principles generally accepted in the United States of America as applicable to governmental units accounted for as enterprise funds. Enterprise funds are used since the Authority's powers are related to those operated in a manner similar to a financing institution where net income and capital maintenance are appropriate determinations of accountability. Each Enterprise Fund is considered a major fund in accordance with GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*.

(b) Basis of Accounting

The Authority's financial statements are reported using the economic resources measurement focus and the accrual basis of accounting where revenues are recognized when earned and expenses when incurred for all exchange transactions, while those from government-mandated nonexchange transactions (principally federal grants) are recognized when all applicable eligibility requirements are met. As permitted by GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities that Use Proprietary Fund Accounting*, the Authority elected not to apply Financial Accounting Standards Board pronouncements issued after November 30, 1989.

(c) Cash Equivalents

The Authority considers cash deposits held by the State Treasurer, money market mutual funds, investment pools, and other highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

During the year ended December 31, 2005, the Authority implemented GASB Statement No. 40, *Deposit and Investment Risk Disclosures*, an amendment of GASB Statement No. 3, *Deposits with Financial Institutions, Investments (including Repurchase Agreements), and Reverse Repurchase Agreements*. This statement addresses common deposit and investment risks and requires governmental entities to provide disclosures related to credit risk, concentration of credit risk, interest rate risk, and foreign currency risk. This information is designed to inform financial statement users about deposit and investment risks that could affect the Authority's ability to provide services and meet its obligations as they become due.

Colorado Water Resources and Power Development Authority

Notes to Financial Statements

December 31, 2006 and 2005

(d) Loans Receivable

Loans receivable represent outstanding principal amounts lent to borrowers for the construction of water and wastewater projects. An allowance for uncollectible loans receivable has not been established since historical collection experience has shown amounts to be fully collected when due.

(e) Restricted Assets

Restricted assets represent cash and cash equivalents, investments, and investment income receivable contained in project accounts, debt service accounts, debt service reserve accounts, state match holding accounts and the Animas-La Plata earnest money deposits and escrow accounts. Leveraged loans receivable provide security for the associated bonds; and loan payments received, net of state match principal and administrative fees, are restricted for payment of bond debt service.

(f) Capital Assets – Equipment

Equipment is recorded at cost. Depreciation expense is computed using the straight-line method over the estimated economic useful life of five years.

(g) Amortization

The deferred costs on bond refundings are amortized using the interest method over the life of the outstanding bonds. The amortization amount is a component of interest on bonds, and the unamortized deferred costs are reflected as a reduction of bonds payable. The cost of issuing bonds in the Water Operations Fund are recorded as other assets, and are being amortized over the life of the bonds, and amortization is a component of bond interest expense. An advance payment of administrative fees from refunding bond proceeds is recorded as deferred revenue, and is being amortized over the life of the respective bonds. Prepaid loan interest, resulting from a negotiated early loan pay off, is being amortized over the number of years for which interest was prepaid.

Depending on the bond pricing structure, original issue discounts or premiums subtract from, or add to, net bond proceeds. The net proceeds are deposited in borrowers' project accounts and are made available for requisitions. Because the monetary effects of the discounts and premiums are passed through to the borrowers, the Authority makes no provision for amortization of these amounts.

(h) Compensated Absences

The Authority has a policy which allows employees to accumulate unused vacation and sick leave benefits up to a certain maximum number of days. Compensated absences are recognized as current salary costs are incurred.

Colorado Water Resources and Power Development Authority

Notes to Financial Statements

December 31, 2006 and 2005

(i) Project Costs Payable

Project costs payable represents the liability of amounts loaned to borrowers that have not been requisitioned by the borrowers for their projects as of year-end. Project costs payable – leveraged loans is the liability for loans funded from bond proceeds, while project costs payable – direct loans is the liability for loans funded with available cash (reloan) or federal grant dollars, within the respective fund.

(j) Advance Receivable and Payable

The Water Operations Fund makes advances to the WPCRF for the purpose of financing the WPCRF's capitalization grant matching requirements. The advance is non-interest bearing. The advance is repaid from surplus WPCRF loan administrative fees.

(k) Restricted Net Assets

Net assets of the Authority are classified as restricted when external constraints imposed by debt agreements, grantors, or laws are placed on net asset use.

(l) Operating Revenues and Expenses

Substantially all revenues and expenses, including interest received on investments and loans and interest paid on bonds, are considered operating items since the Authority issues bonds to finance loans for specific projects. In accordance with GASB Statement No. 34, federal EPA capitalization grants are shown below operating income on the statements of revenues, expenses, and changes in fund net assets.

(m) Use of Estimates

The preparation of financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management of the Authority to make estimates and judgments that affect the reported amounts of assets and liabilities and the disclosures of contingencies at the date of the financial statements and revenues and expenses recognized during the reporting period. Actual results could differ significantly from those estimates.

(n) Advance Refunding of Bonds

When favorable market conditions develop, the Authority considers advance refunding earlier bond issues having higher interest rates. The Authority's refunding policy includes a targeted 5% present value savings rate, before the refunding process is considered cost beneficial. Proceeds from the refunding bonds are used to pay bond issuance costs, including estimated future administrative costs of the Authority, and the balance of the proceeds is deposited into the refunded bonds escrow account. Transferring the bonds to an escrow account constitutes a legal defeasance; therefore, the refunded bonds are removed from the general ledger. The Authority's current policy is to pass the refunding benefits through to respective leveraged loan borrowers. The reduction in bond debt service is credited to the loan repayments of the borrowers.

Colorado Water Resources and Power Development Authority

Notes to Financial Statements December 31, 2006 and 2005

(o) Resource Use

When both restricted and unrestricted resources are available for use, it is the Authority's policy to use restricted resources first, then unrestricted resources as they are needed.

(p) Arbitrage Rebate Payable

The Authority accrues a liability for its estimated arbitrage rebate liability due the Federal government. An arbitrage rebate liability is created when, in certain circumstances, the Authority reinvests the proceeds of tax-exempt securities in materially higher yielding taxable securities. The amount the Authority will be required to remit to the Federal government could differ materially from the estimated liability in the near term.

Note 3: Deposits and Investments

(a) Deposits

The Colorado Public Deposit Protection Act (PDPA) requires that all units of Colorado government deposit cash in eligible public depositories. State regulators determine the eligibility of depositories. Amounts on deposit in excess of federal insurance levels must be collateralized. The eligible collateral is determined by the PDPA. PDPA allows the financial institution to create a single collateral pool for all public funds. The pool for all the uninsured public deposits as a group is to be maintained by another financial institution or held in trust. The fair value of the collateral must be at least equal to 102% of the aggregate uninsured deposits.

The State regulatory commissions for banks and financial services are required by statute to monitor the naming of eligible depositories and reporting of the uninsured deposits and assets maintained in the collateral pools.

At December 31, 2006 and 2005, the Authority's deposits had a bank balance of \$552,552 and \$424,201 and a carrying amount of \$211,045 and \$124,029, respectively. The differences between the bank balances and carrying amounts are due to outstanding reconciling items (primarily outstanding checks) at year-end. Of the bank balances \$100,000 was insured by federal depository insurance at December 31, 2006 and 2005.

Custodial credit risk. Custodial credit risk is the risk that in the event of a bank failure, the Authority's deposits may not be returned to it. The Authority's investment policy (the policy) does not limit the amount of deposit custodial credit risk. Under the provisions of GASB 40, deposits collateralized under PDPA are not deemed to be exposed to custodial credit risk. Accordingly, only the \$108,124 for 2005 presented below is deemed to be exposed to custodial credit risk.

	2006	2005
Collateralized by bank's single collateral pool for all public entities, but not held in the Authority's name	\$ 452,552	\$ 216,077
Collateralized with securities held by bank's trust department or agent, but not in the Authority's name	—	108,124
Total	\$ 452,552	\$ 324,201

Colorado Water Resources and Power Development Authority

Notes to Financial Statements

December 31, 2006 and 2005

Investments

Colorado statutes specify investment instruments meeting defined rating and risk criteria in which Colorado governmental units may invest, which include:

- Obligations of the United States and certain U.S. government agency securities
- Certain international agency securities
- General obligation and revenue bonds of U.S. local government entities
- Bankers' acceptances of certain banks
- Commercial paper
- Written repurchase agreements collateralized at no less than 102% by certain authorized securities
- Certain money market mutual funds
- Guaranteed investment contracts
- Local government investment pools

The Authority's investment policy authorizes similar investments, although certain investments such as guaranteed investment contracts are not authorized by the policy. The policy also differentiates the allowable investments for operating funds and the investment of bond proceeds and contributions to debt service reserve funds.

Colorado Local Government Liquid Asset Trust (the COLOTRUST) is an investment vehicle established for local government entities in Colorado to pool surplus funds and is considered a 2a7-like investment pool. The State Securities Commissioner administers and enforces all State statutes governing the Trust. The Trust operates similarly to a money market fund and each share is equal in value to \$1.00. The Trust offers shares in two portfolios, COLOTRUST PRIME and COLOTRUST PLUS+. Both portfolios may invest in U.S. Treasury securities and repurchase agreements collateralized by U.S. Treasury securities. COLOTRUST PLUS+ may also invest in certain obligations of U.S. government agencies, highest rated commercial paper and repurchase agreements collateralized by certain obligations of U.S. government agencies. A designated custodial bank serves as custodian for the Trust's portfolios pursuant to a custodian agreement. The custodian acts as a safekeeping agent for the Trust's investment portfolios and provides services as the depository in connection with direct investments and withdrawals. The custodian's internal records segregate investments owned by the Trust.

Colorado Water Resources and Power Development Authority

Notes to Financial Statements

December 31, 2006 and 2005

Credit Risk. Credit risk is the risk than an issuer or other counterparty to an investment will not fulfill its obligations. The risk is evidenced by a rating issued by a nationally recognized statistical rating organization (NRSRO), which regularly rate such obligations. The table below shows minimum rating required by State statutes, the policy, debt agreements or investment agreements, and the actual rating at year-end. The investment in pooled funds managed by the State Treasurer is not rated and direct obligations of the U.S. government and other debt guaranteed by the U.S. government are exempt from credit risk disclosure.

Although the policy requires repurchase agreements to be collateralized by authorized securities with a market value no less than 102% of the carrying value of the investment, all existing repurchase agreements specify a collateralization rate of 103% if the securities are direct obligations of the U.S. government and most agreements specify a 105% collateralization rate for authorized agency securities, if allowed. Repurchase agreements provide the flexibility needed by the Authority's loan programs for on demand principal redemption from borrower project accounts as well as scheduled annual redemptions, over a twenty-year period, from bond debt service reserve funds. The ratings of the repurchase agreements below, as of December 31, 2006 and 2005, reflect the rating of the underlying securities held as collateral.

Description	2006				
	Fair Value	Minimum Legal Rating	Exempt From Disclosure	Not Rated	NRSRO Rating
Deposits	\$ 211,045		X		
Cash held by State					
Treasurer	60,812,697	N/A		X	See detail below
COLOTRUST PLUS	106,452,166	N/A			AAA
COLOTRUST PRIME	<u>57,276,665</u>	N/A			AAA
Total cash and cash equivalents	<u>224,752,573</u>				
U.S. Treasury Notes –					
SLGS	14,758,704	N/A	X		
U.S. Treasury Bonds	9,029,428	N/A	X		
Repurchase					
Agreements – collateralized	<u>349,096,373</u>			X	See detail below
Total investments	<u>372,884,505</u>				
Total cash and invested funds	<u>\$ 597,637,078</u>				

Colorado Water Resources and Power Development Authority

Notes to Financial Statements

December 31, 2006 and 2005

2005					
Description	Fair Value	Minimum Legal Rating	Exempt From Disclosure	Not Rated	NRSRO Rating
Deposits	\$ 124,029		X		
Cash held by State					
Treasurer	67,124,830	N/A		X	See detail below
COLOTRUST PLUS	134,424,255	N/A			AAA
COLOTRUST PRIME	<u>92,050,627</u>	N/A			AAA
Total cash and cash equivalents	<u>293,723,741</u>				
U.S. Treasury Notes – SLGS	18,236,943	N/A	X		
U.S. Treasury Bonds Repurchase	9,493,041	N/A	X		
Agreements – collateralized	<u>346,992,109</u>			X	See detail below
Total investments	<u>374,722,093</u>				
Total cash and invested funds	<u>\$ 668,445,834</u>				

Colorado Water Resources and Power Development Authority

Notes to Financial Statements

December 31, 2006 and 2005

Below is a schedule that summarizes the credit quality of the securities held as collateral for the repurchase agreements, as of December 31, 2006 and 2005:

2006			
Collateral Securities			
	Exempt From Disclosure	Custodian Portfolio Percent	NRSRO Rating
U.S. Treasuries and other direct obligations	X	7.6%	
Government agencies		92.3	AAA
Financial Corporation (FDIC)		0.1	AAA
Total		100.0%	

2005			
Collateral Securities			
	Exempt From Disclosure	Custodian Portfolio Percent	NRSRO Rating
U.S. Treasuries and other direct obligations	X	12.2%	
Government agencies		74.5	AAA
Sequoia Mortgage Trust		6.1	AAA
Tennessee Valley Authority Bonds		0.3	AAA
Structured Asset Investment Loans		4.3	AAA
Impact Trust		2.5	AAA
Financial Corporation (FDIC)		0.1	AAA
Total		100.0%	

Colorado Water Resources and Power Development Authority

Notes to Financial Statements

December 31, 2006 and 2005

The cash held by the State Treasurer is invested in the types of securities shown below as disclosed in the State Treasurer's report as of December 31, 2006 and 2005:

	2006				Portfolio Percent
	Credit Rating of Pool Securities				
	AAA	AA	A	Other	
Asset backed	100.0%				17.0%
Corporates	8.9%	37.6%	53.5%		11.3%
Mortgage Securities	100.0%				2.1%
Commercial paper	18.7%	24.2%	23.7%	33.4% *	26.1%
Treasuries	100.0%				11.9%
Federal agencies	100.0%				26.4%
Certificates of deposit				100.0%	0.9%
Money market funds	100.0%			100.0%	4.3%
Total portfolio	63.3%	10.6%	12.2%	13.9%	100.0%

* The senior debt of the issuers are Ba1 & B1, but the asset backed commercial paper programs are rated A1+, P1

	2005					Portfolio Percent
	Credit Rating of Pool Securities					
	AAA	AA	A	BBB	Other	
Asset backed	100.0%					16.4%
Corporates	8.4%	25.6%	66.0%			12.0%
Commercial paper	9.7%	34.2%	48.0%	8.1%		14.6%
Treasuries	100.0%					16.4%
Federal agencies	100.0%					38.9%
Certificates of deposit	100.0%					0.6%
Money market funds	100.0%				100.0%	1.1%
Total portfolio	75.2%	8.1%	14.9%	1.2%	0.6%	100.0%

Custodial Credit Risk. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The schedules below show repurchase agreements totaling \$349,096,373 and \$346,992,109, as of December 31, 2006 and 2005, respectively, were acquired by the Authority's trustee, and the investments are held in the trustee's bank account at the Federal Reserve in book entry form. Consequently, the trustee is considered to be the purchaser as well as the custodian of the investments. Because the investments are not held in the Authority's name, the entire balance of repurchase agreements is subject to custodial credit risk. The policy does not limit custodial credit risk; however, the Board approves each repurchase agreement in conjunction with an associated bond resolution.

Colorado Water Resources and Power Development Authority

Notes to Financial Statements

December 31, 2006 and 2005

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the investment in a single issuer. Pooled investments and direct obligations of the U.S. government are exempt from concentration of credit risk disclosure. Investments that represent 5% or more of total investments are shown in the tables below.

The schedules below show that five and four repurchase agreement providers (eligible providers) exceed 5% of total funds invested as of December 31, 2006 and 2005, respectively. Only a limited number of eligible providers offer this type of investment agreement, which results in a higher level of investment concentration. To ensure a price that equals fair market value the Authority makes a good faith effort to meet the safe harbor provision of Treasury Regulation Sec. 1.148-5(d)(6)(iii), which requires a minimum of three bids be obtained from eligible providers. The fair market value is then used to determine the yield for arbitrage purposes. The policy does not limit the concentration of repurchase agreements with any one eligible provider.

2006			
Investment Type	Fair Value	Exempt From Disclosure	Percent of Total Invested
Cash held by State Treasurer	\$ 60,812,697		10.2%
COLOTRUST PLUS	106,452,166	X	N/A
COLOTRUST PRIME	57,276,665	X	N/A
U.S. Treasury Notes – SLGS	14,758,704	X	N/A
U.S. Treasury Bonds	<u>9,029,428</u>	X	N/A
	<u>248,329,660</u>		
Repurchase Agreements – collateralized			
Trinity Plus Funding Company LLC	87,399,107		14.6%
MBIA Asset Management LLC	30,759,663		5.1%
HSBC Bank USA N.A.	809,351	X	N/A
Westdeutsche Landesbank	1,020,710	X	N/A
Salomon Reinvestment Co./Citigroup Global	49,076,690		8.2%
American International Group	94,931,877		15.9%
FSA Capital Management Services LLC	<u>85,098,975</u>		14.2%
	<u>349,096,373</u>		
Total funds invested	<u>\$ 597,426,033</u>		

Colorado Water Resources and Power Development Authority

Notes to Financial Statements

December 31, 2006 and 2005

2005			
Investment Type	Fair Value	Exempt From Disclosure	Percent of Total Invested
Cash held by State Treasurer	\$ 67,124,830		10.0%
COLOTRUST PLUS	134,424,255	X	N/A
COLOTRUST PRIME	92,050,627	X	N/A
U.S. Treasury Notes – SLGS	18,236,943	X	N/A
U.S. Treasury Bonds	<u>9,493,041</u>	X	N/A
	<u>321,329,696</u>		
Repurchase Agreements – collateralized			
Trinity Plus Funding Company LLC	84,679,843		12.7%
MBIA Asset Management LLC	43,243,809		6.5%
HSBC Bank USA N.A.	608,516	X	N/A
Westdeutsche Landesbank	1,424,614	X	N/A
Salomon Reinvestment Co./Citigroup Global	74,976,612		11.2%
American International Group	<u>142,058,715</u>		21.3%
	<u>346,992,109</u>		
Total funds invested	<u>\$ 668,321,805</u>		

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Authority's investment policy, in accordance with Colorado law, limits the purchase of investments to securities with maturity dates of five years or less, unless the Board authorizes maturities in excess of five years. Pursuant to the terms of bond resolutions, the Board approves investments, held in debt service reserve funds, with maturities coinciding with bond maturities, normally of twenty years or more. These investments are exposed to interest rate risk; however, that risk is considered acceptable because the fixed earnings from these investments, included in the cash flow model, is required for future bond debt service.

Colorado Water Resources and Power Development Authority

Notes to Financial Statements

December 31, 2006 and 2005

As of December 31, 2006 and 2005, the Authority had the following investments and maturities.

2006				
Maturity	U.S. Treasury Notes – SLGS	U.S. Treasury Bonds	Repurchase Agreements	Total Investments
2007	\$ 3,453,268	\$ —	\$ 141,629,607	\$ 145,082,875
2008	3,572,453	50,870	24,662,955	28,286,278
2009	3,559,249	402,144	16,468,953	20,430,346
2010	2,489,256	1,623,861	11,639,668	15,752,785
2011	1,047,857	3,164,190	11,944,416	16,156,463
2012-2016	636,621	3,788,363	61,729,755	66,154,739
2017-2021	—	—	51,458,287	51,458,287
2022-2026	—	—	26,334,229	26,334,229
2027-2028	—	—	<u>3,228,503</u>	<u>3,228,503</u>
Total	<u>\$ 14,758,704</u>	<u>\$ 9,029,428</u>	<u>\$ 349,096,373</u>	<u>\$ 372,884,505</u>

2005				
Maturity	U.S. Treasury Notes – SLGS	U.S. Treasury Bonds	Repurchase Agreements	Total Investments
2006	\$ 4,154,449	\$ 65,391	\$ 140,531,523	\$ 144,751,363
2007	3,235,642	—	34,386,883	37,622,525
2008	3,350,963	53,201	11,242,567	14,646,731
2009	3,322,155	420,569	10,613,770	14,356,494
2010	2,489,256	1,698,262	11,074,927	15,262,445
2011-2015	1,684,478	7,255,618	58,782,915	67,723,011
2016-2020	—	—	49,944,547	49,944,547
2021-2025	—	—	27,667,986	27,667,986
2026-2027	—	—	<u>2,746,991</u>	<u>2,746,991</u>
Total	<u>\$ 18,236,943</u>	<u>\$ 9,493,041</u>	<u>\$ 346,992,109</u>	<u>\$ 374,722,093</u>

The U.S. treasury bonds, with maturity dates after 2007, are held in debt service reserve funds that secure certain revenue bonds in the WPCRF, and are subject to put agreements. These agreements allow the Authority to sell or “put” treasury bonds to the counterparty in the event of a loan receivable default, and the proceeds would be used to pay bond debt service. The agreements include schedules containing put prices that correspond to the WPCRF bond debt service dates. Each agreement also contains mandatory put dates and prices that allow for the sale of the treasury bonds, thereby allowing the Authority to use the proceeds to fund future loans.

Colorado Water Resources and Power Development Authority

Notes to Financial Statements December 31, 2006 and 2005

As previously discussed, the Authority had \$60,812,697 and \$67,124,830 as of December 31, 2006 and 2005, respectively, invested in the pool maintained by the State Treasurer, and that pool had an average maturity of 15.4 months as of December 31, 2006 and 2005. The Authority's investment represents approximately 1.3% and 1.6% of the total pool as of December 31, 2006 and 2005, respectively.

Note 4: Loans Receivable

The following is an analysis of changes in loans receivable for the years ended December 31, 2006 and 2005:

	<u>Balance January 1, 2006</u>	<u>New Loans</u>	<u>Repayments/ Loans Canceled</u>	<u>Balance December 31, 2006</u>
Water Operations Fund				
Small Water				
Resources Program	\$ 102,497,916	\$ —	\$ 5,812,083	\$ 96,685,833
Water Revenue Bond				
Program	372,525,000	—	5,955,000	366,570,000
Interim loans	1,099,845	717,215	—	1,817,060
Water Pollution				
Control Fund				
Direct loans	13,627,056	12,808,699	1,056,918	25,378,837
Leveraged loans	465,560,415	39,674,238	26,241,898	478,992,755
Drinking Water Fund				
Direct loans	15,460,363	9,997,722	903,806	24,554,279
Leveraged loans	<u>150,210,971</u>	<u>54,327,241</u>	<u>7,540,822</u>	<u>196,997,390</u>
	1,120,981,566	<u>\$ 117,525,115</u>	<u>\$ 47,510,527</u>	1,190,996,154
Less current portion	<u>47,419,031</u>			<u>54,321,779</u>
Noncurrent portion	<u>\$ 1,073,562,535</u>			<u>\$ 1,136,674,375</u>

Colorado Water Resources and Power Development Authority

Notes to Financial Statements December 31, 2006 and 2005

	Balance January 1, 2005	New Loans	Repayments/ Loans Canceled	Balance December 31, 2005
Water Operations Fund				
Small Water Resources Program	\$ 107,927,916	\$ —	\$ 5,430,000	\$ 102,497,916
Water Revenue Bond Program	181,060,000	194,400,000	2,935,000	372,525,000
Interim loans	—	2,585,573	1,485,728	1,099,845
Water Pollution Control Fund				
Direct loans	13,591,649	950,000	914,593	13,627,056
Leveraged loans	430,085,108	58,688,993	23,213,686	465,560,415
Drinking Water Fund				
Direct loans	14,118,860	2,383,000	1,041,497	15,460,363
Leveraged loans	<u>157,213,274</u>	<u>—</u>	<u>7,002,303</u>	<u>150,210,971</u>
	903,996,807	<u>\$ 259,007,566</u>	<u>\$ 42,022,807</u>	1,120,981,566
Less current portion	<u>38,957,414</u>			<u>47,419,031</u>
Noncurrent portion	<u>\$ 865,039,393</u>			<u>\$ 1,073,562,535</u>

Scheduled maturities of the loans receivable are as follows as of December 31, 2006:

	Water Operations		WPCRF		DWRP		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2007	\$ 14,077,060	\$ 21,830,023	\$ 28,966,305	\$ 12,084,272	\$ 11,278,414	\$ 4,701,155	\$ 54,321,779	\$ 38,615,450
2008	12,877,500	21,326,618	29,771,760	12,616,458	11,197,997	5,131,802	53,847,257	39,074,878
2009	12,959,167	20,718,287	31,151,010	11,965,215	11,587,096	4,980,040	55,697,273	37,663,542
2010	14,915,834	20,108,182	31,725,790	11,214,895	12,591,953	4,710,511	59,233,577	36,033,588
2011	17,268,333	19,452,832	32,308,885	10,383,296	13,662,488	4,402,917	63,239,706	34,239,045
2012-2016	85,565,834	85,348,414	140,623,653	39,226,402	71,051,227	16,680,598	297,240,714	141,255,414
2017-2021	74,620,000	66,373,976	128,566,388	20,499,200	57,357,461	7,605,402	260,543,849	94,478,578
2022-2026	59,854,165	49,411,550	77,449,819	6,107,451	28,131,136	1,831,799	165,435,120	57,350,800
2027-2031	53,980,000	37,039,994	3,807,982	97,848	3,851,795	85,507	61,639,777	37,223,349
2032-2036	82,855,000	20,823,725	—	—	835,852	3,568	83,690,852	20,827,293
2037-2041	24,435,000	7,041,825	—	—	6,250	2,858	24,441,250	7,044,683
2042-2043	<u>11,665,000</u>	<u>926,362</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>11,665,000</u>	<u>926,362</u>
Total	<u>\$ 465,072,893</u>	<u>\$ 370,401,788</u>	<u>\$ 504,371,592</u>	<u>\$ 124,195,037</u>	<u>\$ 221,551,669</u>	<u>\$ 50,136,157</u>	<u>\$ 1,190,996,154</u>	<u>\$ 544,732,982</u>

The schedule above does not include administrative fees due from the borrowers, which are recorded as revenue when due.

The Water Operations Fund – Small Water Resources Program loans receivable have interest rates of 3.96% to 7.19% and have scheduled final maturity dates of 2008 to 2023. The Water Revenue Bond Program loans receivable have interest rates of 1.92% to 7.08% and have scheduled maturity dates of 2009 to 2043.

Colorado Water Resources and Power Development Authority

Notes to Financial Statements

December 31, 2006 and 2005

The WPCRF direct loans receivable have interest rates of 0.00% to 5.17% and have maturity dates of 2010 to 2027. The WPCRF leveraged loans receivable have interest rates of 3.21% to 5.20% and have scheduled final maturity dates of 2007 to 2027.

The Drinking Water Fund direct loans receivable have interest rates of 0.00% to 4.50% and have scheduled final maturity dates of 2012 to 2037. The Drinking Water Fund leveraged loans receivable have interest rates of 3.03% to 4.60% and have scheduled final maturity dates of 2014 to 2028.

Note 5: Noncurrent Liabilities

Other than Bonds

Noncurrent liability activity, other than bonds, for the year ended December 31, 2006, was as follows:

	Balance January 1, 2006	Additions	Reductions	Balance December 31, 2006	Current Portion
Water Operations					
Project costs payable – leveraged loans	\$ 223,918,878	\$ —	\$ 118,112,981	\$ 105,805,897	\$ 101,435,711
Debt service reserve deposit	1,861,513	—	—	1,861,513	—
Other liabilities	<u>1,820,649</u>	<u>20,921</u>	<u>613</u>	<u>1,840,957</u>	<u>384,480</u>
Total water operations	<u>\$ 227,601,040</u>	<u>\$ 20,921</u>	<u>\$ 118,113,594</u>	<u>\$ 109,508,367</u>	<u>\$ 101,820,191</u>
Water Pollution Control					
Project costs payable – direct loans	\$ 691,700	\$ 12,808,699	\$ 6,108,179	\$ 7,392,220	\$ 5,561,412
Project costs payable – leveraged loans	87,891,524	39,900,000	55,090,555	72,700,969	58,362,969
Advance payable	7,974,023	1,395,080	4,000,000	5,369,103	—
Deferred revenue	760,542	—	77,652	682,890	—
Other liabilities	<u>4,390,735</u>	<u>1,598,770</u>	<u>1,204,072</u>	<u>4,785,433</u>	<u>917,000</u>
Total water pollution control	<u>\$ 101,708,524</u>	<u>\$ 55,702,549</u>	<u>\$ 66,480,458</u>	<u>\$ 90,930,615</u>	<u>\$ 64,841,381</u>
Drinking Water					
Project costs payable – direct loans	\$ 603,674	\$ 9,997,722	\$ 3,223,966	\$ 7,377,430	\$ 6,538,430
Project costs payable – leveraged loans	1,142,556	54,875,000	6,499,772	49,517,784	45,482,784
Deferred revenue	109,663	—	6,580	103,083	—
Other liabilities	<u>1,080,566</u>	<u>734,890</u>	<u>148,924</u>	<u>1,666,532</u>	<u>435,000</u>
Total drinking water	<u>\$ 2,936,459</u>	<u>\$ 65,607,612</u>	<u>\$ 9,879,242</u>	<u>\$ 58,664,829</u>	<u>\$ 52,456,214</u>
Total Enterprise Funds					
Project costs payable – direct loans	\$ 1,295,374	\$ 22,806,421	\$ 9,332,145	\$ 14,769,650	\$ 12,099,842
Project costs payable – leveraged loans	312,952,958	94,775,000	179,703,308	228,024,650	205,281,464
Debt service reserve deposit	1,861,513	—	—	1,861,513	—
Advance payable	7,974,023	1,395,080	4,000,000	5,369,103	—
Deferred revenue	870,205	—	84,232	785,973	—
Other liabilities	<u>7,291,950</u>	<u>2,354,581</u>	<u>1,353,609</u>	<u>8,292,922</u>	<u>1,736,480</u>
Total enterprise funds	<u>\$ 332,246,023</u>	<u>\$ 121,331,082</u>	<u>\$ 194,473,294</u>	<u>\$ 259,103,811</u>	<u>\$ 219,117,786</u>

**Colorado Water Resources
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Notes to Financial Statements
December 31, 2006 and 2005

Noncurrent liability activity, other than bonds, for the year ended December 31, 2005, was as follows:

	Balance January 1, 2005	Additions	Reductions	Balance December 31, 2005	Current Portion
Water Operations					
Project costs payable – leveraged loans	\$ 158,561,517	\$ 197,865,487	\$ 132,508,126	\$ 223,918,878	\$ 207,789,203
Debt service reserve deposit	1,685,331	176,182	—	1,861,513	—
Deferred revenue	12,951	—	12,951	—	—
Other liabilities	<u>360,682</u>	<u>1,542,080</u>	<u>82,113</u>	<u>1,820,649</u>	<u>384,480</u>
Total water operations	<u>\$ 160,620,481</u>	<u>\$ 199,583,749</u>	<u>\$ 132,603,190</u>	<u>\$ 227,601,040</u>	<u>\$ 208,173,683</u>
Water Pollution Control					
Project costs payable – direct loans	\$ 53,050	\$ 950,000	\$ 311,350	\$ 691,700	\$ 691,700
Project costs payable – leveraged loans	80,917,704	60,032,728	53,058,908	87,891,524	70,541,524
Advance payable	10,252,683	1,721,340	4,000,000	7,974,023	—
Deferred revenue	306,717	543,305	89,480	760,542	—
Other liabilities	<u>4,489,528</u>	<u>952,136</u>	<u>1,050,929</u>	<u>4,390,735</u>	<u>766,000</u>
Total water pollution control	<u>\$ 96,019,682</u>	<u>\$ 64,199,509</u>	<u>\$ 58,510,667</u>	<u>\$ 101,708,524</u>	<u>\$ 71,999,224</u>
Drinking Water					
Project costs payable – direct loans	\$ 1,564,705	\$ 2,383,000	\$ 3,344,031	\$ 603,674	\$ 603,674
Project costs payable – leveraged loans	12,347,778	—	11,205,222	1,142,556	1,142,556
Deferred revenue	—	111,856	2,193	109,663	—
Other liabilities	<u>1,343,533</u>	<u>503,965</u>	<u>766,932</u>	<u>1,080,566</u>	<u>—</u>
Total drinking water	<u>\$ 15,256,016</u>	<u>\$ 2,998,821</u>	<u>\$ 15,318,378</u>	<u>\$ 2,936,459</u>	<u>\$ 1,746,230</u>
Total Enterprise Funds					
Project costs payable – direct loans	\$ 1,617,755	\$ 3,333,000	\$ 3,655,381	\$ 1,295,374	\$ 1,295,374
Project costs payable – leveraged loans	251,826,999	257,898,215	196,772,256	312,952,958	279,473,283
Debt service reserve deposit	1,685,331	176,182	—	1,861,513	—
Advance payable	10,252,683	1,721,340	4,000,000	7,974,023	—
Deferred revenue	319,668	655,161	104,624	870,205	—
Other liabilities	<u>6,193,743</u>	<u>2,998,181</u>	<u>1,899,974</u>	<u>7,291,950</u>	<u>1,150,480</u>
Total enterprise funds	<u>\$ 271,896,179</u>	<u>\$ 266,782,079</u>	<u>\$ 206,432,235</u>	<u>\$ 332,246,023</u>	<u>\$ 281,919,137</u>

Colorado Water Resources and Power Development Authority

Notes to Financial Statements

December 31, 2006 and 2005

Bonds Payable

The following is an analysis of changes in bonds payable for the year ended December 31, 2006:

	Balance January 1, 2006	New Issues	Retirements	Balance December 31, 2006
Water Operations				
Small Water Resources Program				
1992 Series B	\$ 675,000	\$ —	\$ 180,000	\$ 495,000
1993 Series A	3,895,000	—	705,000	3,190,000
1994 Series A	3,130,000	—	635,000	2,495,000
1996 Series A	4,165,000	—	430,000	3,735,000
1997 Series A	6,840,000	—	3,500,000	3,340,000
1997 Series B	8,415,000	—	1,095,000	7,320,000
1998 Series A	5,920,000	—	340,000	5,580,000
1998 Series B	10,555,000	—	1,265,000	9,290,000
2000 Series A	22,425,000	—	10,865,000	11,560,000
2001 Series A	14,425,000	—	280,000	14,145,000
2002 Series A	14,120,000	—	175,000	13,945,000
2003 Series A	9,400,000	—	220,000	9,180,000
2006 Series A	—	13,970,000	—	13,970,000
	<u>103,965,000</u>	<u>13,970,000</u>	<u>19,690,000</u>	<u>98,245,000</u>
Water Revenue Bonds Program				
1998 Taxable Series	2,015,000	—	200,000	1,815,000
2003 Series A	12,790,000	—	520,000	12,270,000
2003 Series B	2,695,000	—	655,000	2,040,000
2004 Series A	13,855,000	—	510,000	13,345,000
2004 Series B	19,710,000	—	5,000	19,705,000
2004 Series C	19,695,000	—	1,730,000	17,965,000
2004 Series D	104,465,000	—	1,000,000	103,465,000
2004 Series E	3,410,000	—	135,000	3,275,000
2005 Series A	53,970,000	—	855,000	53,115,000
2005 Series B	2,300,000	—	80,000	2,220,000
2005 Series C	8,170,000	—	150,000	8,020,000
2005 Series D	100,000,000	—	—	100,000,000
2005 Series E	26,270,000	—	—	26,270,000
2005 Series F	3,690,000	—	100,000	3,590,000
	<u>373,035,000</u>	<u>—</u>	<u>5,940,000</u>	<u>367,095,000</u>

Colorado Water Resources and Power Development Authority

Notes to Financial Statements December 31, 2006 and 2005

	Balance January 1, 2006	New Issues	Retirements	Balance December 31, 2006
Total Water Operations	477,000,000	\$ <u>13,970,000</u>	\$ <u>25,630,000</u>	465,340,000
Less deferred costs	(501,667)			(713,354)
Less current portion	<u>(12,010,000)</u>			<u>(12,620,000)</u>
Noncurrent bonds payable – Water Operations	<u>\$ 464,488,333</u>			<u>\$ 452,006,646</u>
Water Pollution Control Revolving Fund – Clean Water Revenue Bonds				
1989 Series A	\$ 325,000	\$ —	\$ 85,000	\$ 240,000
1990 Series A	120,000	—	40,000	80,000
1991 Series A	1,385,000	—	330,000	1,055,000
1991 Series B	960,000	—	265,000	695,000
1992 Series A	545,000	—	110,000	435,000
1992 Series B	1,550,000	—	285,000	1,265,000
1994 Series A	875,000	—	175,000	700,000
1995 Series A	1,250,000	—	195,000	1,055,000
1996 Series A	1,580,000	—	1,270,000	310,000
1997 Series A	5,985,000	—	1,620,000	4,365,000
1998 Series A	6,205,000	—	1,580,000	4,625,000
1998 Series B	3,415,000	—	645,000	2,770,000
1999 Series A	9,815,000	—	2,070,000	7,745,000
2000 Series A	9,140,000	—	1,410,000	7,730,000
2001 Series A	22,445,000	—	2,935,000	19,510,000
2002 Series A	49,690,000	—	2,050,000	47,640,000
2002 Series B	21,660,000	—	670,000	20,990,000
2003 Series A	13,930,000	—	655,000	13,275,000
2004 Series A	57,600,000	—	110,000	57,490,000
2005 Series A	40,090,000	—	1,375,000	38,715,000
2005 Series B	17,350,000	—	710,000	16,640,000
2006 Series A	—	23,270,000	—	23,270,000
2006 Series B	<u>—</u>	<u>14,195,000</u>	<u>—</u>	<u>14,195,000</u>
	<u>265,915,000</u>	<u>37,465,000</u>	<u>18,585,000</u>	<u>284,795,000</u>

Colorado Water Resources and Power Development Authority

Notes to Financial Statements December 31, 2006 and 2005

	Balance January 1, 2006	New Issues	Retirements	Balance December 31, 2006
Wastewater Revolving Fund Refunding Revenue Bonds				
1996 Series A	19,555,000	—	2,470,000	17,085,000
2001 Series A	42,625,000	—	4,175,000	38,450,000
2004 Series A	35,925,000	—	125,000	35,800,000
2005 Series A and A2	<u>78,040,000</u>	<u>—</u>	<u>—</u>	<u>78,040,000</u>
	<u>176,145,000</u>	<u>—</u>	<u>6,770,000</u>	<u>169,375,000</u>
Total Water Pollution Control Revolving Fund				
	442,060,000	<u>\$ 37,465,000</u>	<u>\$ 25,355,000</u>	454,170,000
Deferred (costs)/benefits Less current portion				
	832,372			811,156
	<u>(24,425,000)</u>			<u>(26,465,000)</u>
Noncurrent bonds payable – Water Pollution Control Revolving Fund				
	<u>\$ 418,467,372</u>			<u>\$ 428,516,156</u>
Drinking Water Revolving Fund				
Revenue Bonds				
1997 Series A	\$ 16,820,000	\$ —	\$ 1,130,000	\$ 15,690,000
1998 Series A	11,325,000	—	685,000	10,640,000
1999 Series A	33,815,000	—	2,380,000	31,435,000
2000 Series A	9,675,000	—	1,400,000	8,275,000
2002 Series A	14,760,000	—	705,000	14,055,000
2003 Series A	20,195,000	—	320,000	19,875,000
2003 Series B	11,685,000	—	5,000	11,680,000
2006 Series A	—	11,275,000	—	11,275,000
2006 Series B	—	<u>38,045,000</u>	<u>—</u>	<u>38,045,000</u>
	118,275,000	<u>49,320,000</u>	<u>6,625,000</u>	160,970,000
Drinking Water Revolving Fund Refunding Revenue Bonds				
2005 Series A	<u>20,130,000</u>	<u>—</u>	<u>5,000</u>	<u>20,125,000</u>
Total Drinking Water Revolving Fund				
	138,405,000	<u>\$ 49,320,000</u>	<u>\$ 6,630,000</u>	181,095,000

Colorado Water Resources and Power Development Authority

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	Balance January 1, 2006	New Issues	Retirements	Balance December 31, 2006
Deferred (costs)/benefits	217,733			199,607
Less current portion	<u>(6,630,000)</u>			<u>(9,145,000)</u>
Noncurrent bonds payable – Drinking Water Revolving Fund	<u>\$ 131,992,733</u>			<u>\$ 172,149,607</u>
Total Enterprise Funds				
Revenue bonds at par	\$ 1,057,465,000	<u>\$ 100,755,000</u>	<u>\$ 57,615,000</u>	\$ 1,100,605,000
Deferred (costs)/benefits	548,438			297,409
Less: Current portion	<u>(43,065,000)</u>			<u>(48,230,000)</u>
Noncurrent bonds payable, net	<u>\$ 1,014,948,438</u>			<u>\$ 1,052,672,409</u>

The following is an analysis of changes in bonds payable for the year ended December 31, 2005:

	Balance January 1, 2005	New Issues	Retirements	Balance December 31, 2005
Water Operations				
Small Water Resources Program				
1992 Series B	\$ 845,000	\$ —	\$ 170,000	\$ 675,000
1993 Series A	4,570,000	—	675,000	3,895,000
1994 Series A	3,440,000	—	310,000	3,130,000
1996 Series A/B	4,580,000	—	415,000	4,165,000
1997 Series A	7,255,000	—	415,000	6,840,000
1997 Series B	9,475,000	—	1,060,000	8,415,000
1998 Series A	6,255,000	—	335,000	5,920,000
1998 Series B	11,755,000	—	1,200,000	10,555,000
2000 Series A	22,965,000	—	540,000	22,425,000
2001 Series A	14,700,000	—	275,000	14,425,000
2002 Series A	14,290,000	—	170,000	14,120,000
2003 Series A	<u>9,510,000</u>	<u>—</u>	<u>110,000</u>	<u>9,400,000</u>
	<u>109,640,000</u>	<u>—</u>	<u>5,675,000</u>	<u>103,965,000</u>

Colorado Water Resources and Power Development Authority

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	Balance January 1, 2005	New Issues	Retirements	Balance December 31, 2005
Water Revenue Bonds Program				
1998 Taxable Series	2,200,000	—	185,000	2,015,000
2003 Series A	13,300,000	—	510,000	12,790,000
2003 Series B	3,335,000	—	640,000	2,695,000
2004 Series A	14,500,000	—	645,000	13,855,000
2004 Series B	19,715,000	—	5,000	19,710,000
2004 Series C	19,695,000	—	—	19,695,000
2004 Series D	105,420,000	—	955,000	104,465,000
2004 Series E	3,540,000	—	130,000	3,410,000
2005 Series A	—	53,970,000	—	53,970,000
2005 Series B	—	2,300,000	—	2,300,000
2005 Series C	—	8,170,000	—	8,170,000
2005 Series D	—	100,000,000	—	100,000,000
2005 Series E	—	26,270,000	—	26,270,000
2005 Series F	—	3,690,000	—	3,690,000
	<u>181,705,000</u>	<u>194,400,000</u>	<u>3,070,000</u>	<u>373,035,000</u>
 Total Water Operations	 291,345,000	 \$ <u>194,400,000</u>	 \$ <u>8,745,000</u>	 477,000,000
Less deferred costs	(773,333)			(501,667)
Less current portion	<u>(8,745,000)</u>			<u>(12,010,000)</u>
 Noncurrent bonds payable – Water Operations	 \$ <u>281,826,667</u>			 \$ <u>464,488,333</u>

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	Balance January 1, 2005	New Issues	Retirements	Balance December 31, 2005
Water Pollution Control Revolving Fund – Clean Water Revenue Bonds				
1989 Series A	\$ 420,000	\$ —	\$ 95,000	\$ 325,000
1990 Series A	170,000	—	50,000	120,000
1991 Series A	1,745,000	—	360,000	1,385,000
1991 Series B	1,255,000	—	295,000	960,000
1992 Series A	660,000	—	115,000	545,000
1992 Series B	1,850,000	—	300,000	1,550,000
1994 Series A	1,065,000	—	190,000	875,000
1995 Series A	1,455,000	—	205,000	1,250,000
1996 Series A	4,620,000	—	3,040,000	1,580,000
1997 Series A	22,235,000	—	16,250,000	5,985,000
1998 Series A	23,125,000	—	16,920,000	6,205,000
1998 Series B	17,665,000	—	14,250,000	3,415,000
1999 Series A	27,260,000	—	17,445,000	9,815,000
2000 Series A	28,410,000	—	19,270,000	9,140,000
2001 Series A	62,305,000	—	39,860,000	22,445,000
2002 Series A	51,685,000	—	1,995,000	49,690,000
2002 Series B	22,325,000	—	665,000	21,660,000
2003 Series A	14,340,000	—	410,000	13,930,000
2004 Series A	57,710,000	—	110,000	57,600,000
2005 Series A	—	40,090,000	—	40,090,000
2005 Series B	—	17,350,000	—	17,350,000
	<u>340,300,000</u>	<u>57,440,000</u>	<u>131,825,000</u>	<u>265,915,000</u>
Wastewater Revolving Fund Refunding Revenue Bonds				
1996 Series A	21,820,000	—	2,265,000	19,555,000
2001 Series A	46,690,000	—	4,065,000	42,625,000
2004 Series A and A2	—	36,705,000	780,000	35,925,000
2005 Series A	—	78,865,000	825,000	78,040,000
	<u>68,510,000</u>	<u>115,570,000</u>	<u>7,935,000</u>	<u>176,145,000</u>
Total Water Pollution Control Revolving Fund	408,810,000	173,010,000	139,760,000	442,060,000

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	<u>Balance</u> <u>January 1, 2005</u>	<u>New Issues</u>	<u>Retirements</u>	<u>Balance</u> <u>December 31,</u> <u>2005</u>
Deferred (costs)/benefits	(415,262)			832,372
Less current portion	<u>(21,180,000)</u>			<u>(24,425,000)</u>
Noncurrent bonds payable – Water Pollution Control Revolving Fund	<u>\$ 387,214,738</u>			<u>\$ 418,467,372</u>
Drinking Water Revolving Fund				
Revenue Bonds				
1997 Series A	\$ 17,925,000	—	1,105,000	\$ 16,820,000
1998 Series A	11,995,000	—	670,000	11,325,000
1999 Series A	36,135,000	—	2,320,000	33,815,000
2000 Series A	31,475,000	—	21,800,000	9,675,000
2002 Series A	15,455,000	—	695,000	14,760,000
2003 Series A	20,515,000	—	320,000	20,195,000
2003 Series B	<u>11,690,000</u>	<u>—</u>	<u>5,000</u>	<u>11,685,000</u>
	145,190,000	<u>—</u>	<u>26,915,000</u>	118,275,000
Drinking Water Revolving Fund Refunding Revenue Bonds				
2005 Series A	<u>—</u>	<u>20,305,000</u>	<u>175,000</u>	<u>20,130,000</u>
Total Drinking Water Revolving Fund	145,190,000	<u>\$ 20,305,000</u>	<u>\$ 27,090,000</u>	138,405,000
Deferred (costs)/benefits	—			217,733
Less current portion	<u>(6,380,000)</u>			<u>(6,630,000)</u>
Noncurrent bonds payable – Drinking Water Revolving Fund	<u>\$ 138,810,000</u>			<u>\$ 131,992,733</u>
Total Enterprise Funds				
Revenue bonds at par	\$ 845,345,000	<u>\$ 387,715,000</u>	<u>\$ 175,595,000</u>	\$ 1,057,465,000
Deferred (costs)/benefits	(1,188,595)			548,438
Less: Current portion	<u>(36,305,000)</u>			<u>(43,065,000)</u>
Noncurrent bonds payable, net	<u>\$ 807,851,405</u>			<u>\$ 1,014,948,438</u>

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All of the Authority Small Water Resources Program Bonds and the Series 1989A and Series 1990A Clean Water Revenue Bonds are insured as to payment of principal and interest by the Financial Guaranty Insurance Company. The Clean Water Revenue Bonds, Series 1992A are insured as to payment of principal and interest by Financial Security Assurance, Inc. The Wastewater Revolving Fund Refunding Revenue Bonds, Series 1996A are insured as to payment of principal and interest by AMBAC Indemnity Corporation. The Water Resources Revenue Bonds Series 2003A, Series 2003B, Series 2004A, Series 2004B, Series 2004C, Series 2004D, Series 2004E, Series 2005A, Series 2005E and Series 2005F are insured as to payment of principal and interest by MBIA Insurance Corporation. The Water Resources Revenue Bonds Series 2005B and Series 2005C are insured as to payment of principal and interest by Assured Guaranty Corp. The Water Resources Revenue Bonds Series 2005D are insured as to payment of principal and interest by Financial Security Assurance Inc.

As of December 31, 2006, the outstanding bonds of the Authority had original principal amounts of \$156,285,000 for the Small Water Resources Program, \$378,170,000 for the Water Revenue Bonds Program, \$620,345,000 for the Clean Water Revenue Bonds, \$196,140,000 for the Wastewater Revolving Fund Refunding Revenue Bonds, \$220,435,000 for the Drinking Water Revolving Fund Bonds and \$20,305,000 for Drinking Water Revolving Fund Refunding Revenue Bonds, for a total of \$1,591,680,000. The bonds are payable semiannually with interest rates ranging from 1.3% to 7.4% and serial and term principal maturities, including mandatory sinking fund call provisions, through the year 2043. All bonds, except the Small Water Resources Series 2006A, the Water Revenue Bonds Series 2003B, the Wastewater Revolving Fund Refunding Revenue Bonds Series 1996A, 2001A, 2005 A and A-2 and the Drinking Water Revolving Fund Refunding Revenue Bonds Series 2005A, have optional initial call provisions, generally eight to ten years from the issue date with maximum call premiums of 2% and decreasing to no premium.

The Authority's debt service requirements to maturity, excluding unamortized original issue discount and premium and deferred costs on refundings, are as follows as of December 31, 2006:

	Water Operations		WPCRF		DWRP		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2007	\$ 12,620,000	\$ 21,661,544	\$ 26,465,000	\$ 22,125,031	\$ 9,145,000	\$ 8,066,706	\$ 48,230,000	\$ 51,853,281
2008	13,110,000	21,188,609	27,115,000	21,000,946	9,080,000	7,968,288	49,305,000	50,157,843
2009	13,040,000	20,640,271	28,125,000	19,712,054	9,380,000	7,581,095	50,545,000	47,933,420
2010	14,965,000	20,107,036	28,220,000	18,312,597	10,255,000	7,175,495	53,440,000	45,595,128
2011	17,200,000	19,460,435	28,775,000	16,875,342	11,185,000	6,711,327	57,160,000	43,047,104
2012-2016	85,560,000	85,552,567	125,920,000	64,151,145	58,110,000	25,685,955	269,590,000	175,389,667
2017-2021	74,060,000	66,795,925	115,860,000	34,200,870	48,805,000	12,015,190	238,725,000	113,011,985
2022-2026	61,850,000	49,550,751	70,335,000	9,608,469	22,500,000	2,862,305	154,685,000	62,021,525
2027-2031	53,980,000	37,039,994	3,355,000	157,669	2,635,000	129,100	59,970,000	37,326,763
2032-2036	82,855,000	20,823,725	—	—	—	—	82,855,000	20,823,725
2037-2041	24,435,000	7,041,825	—	—	—	—	24,435,000	7,041,825
2042-2043	11,665,000	926,362	—	—	—	—	11,665,000	926,362
Total	<u>\$ 465,340,000</u>	<u>\$ 370,789,044</u>	<u>\$ 454,170,000</u>	<u>\$ 206,144,123</u>	<u>\$ 181,095,000</u>	<u>\$ 78,195,461</u>	<u>\$ 1,100,605,000</u>	<u>\$ 655,128,628</u>

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Total interest expense for 2006 and 2005 amounted to \$22,684,637, \$22,113,311, \$6,966,125 and \$18,053,914, and \$19,709,705 and \$6,496,663 for the Water Operations, Water Pollution Control and Drinking Water Funds, respectively.

The bond resolutions authorizing the various bond issues contain general provisions and provisions related to accounting and financial operations of the Authority. Management of the Authority believes they are in substantial compliance with these provisions.

The Authority has provided a Debt Service Bond Reserve Account at least equal to the debt service reserve requirement under the Small Water Resources Bond Resolution. At December 31, 2006 and 2005, the Small Water Resources Debt Service Reserve Account amounted to \$8,500,000 and was fully funded. This amount is reflected in restricted net assets of the Water Operations Enterprise Fund. The Authority can issue up to \$150,000,000 (excluding refunding bonds) of outstanding Small Water Resources Revenue Bonds at the current funding level for the Small Water Resources Debt Service Reserve Account. At December 31, 2006 and 2005, the Authority had \$98,245,000 and \$103,965,000 of outstanding Small Water Resources Revenue Bonds, respectively.

Defeased Debt

During 2006, the Authority closed an advance refunding bond issue in the SWRP. The schedule below shows the closing date, the refunding bonds issued, the refunded bonds by series, difference between the new debt and the carrying value of the old debt, and the economic gain resulting from the refunding issues. The refunding cost is being netted against the new debt and amortized over the remaining life of the old debt. The economic gain from the refunding is passed through to the borrower that was funded by the issues that were refunded, in the form of credits reducing loan interest.

	SWRP
Bond closing date	November 29, 2006
Refunding bonds	
Small Water Resources Bonds 2006 Series A	\$ <u>13,970,000</u>
Total refunding bonds	<u>13,970,000</u>
Refunded bonds	
Small Water Resources Revenue Bonds	
1994 Series A	315,000
1997 Series A	3,060,000
2000 Series A	<u>10,245,000</u>
Total refunded bonds	<u>13,620,000</u>
Refunding benefit	\$ <u>350,000</u>
Economic gain from refunding (PV savings)	\$ <u>946,435</u>

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Note 6: Board-Designated Accounts

Included in the balance of unrestricted net assets of the Water Operations Enterprise Fund are monies designated by the Board for specific purposes. These amounts are not included in restricted net assets, because the designations do not meet the definition of restricted net assets as defined by accounting principles generally accepted in the United States of America. Board designations were as follows in the Water Operations Enterprise Fund as of December 31:

	<u>2006</u>	<u>2005</u>
Self-insurance account	\$ 800,000	\$ 800,000
La Plata River escrow account	<u>17,316,018</u>	<u>16,867,078</u>
Total board-designated accounts	<u>\$ 18,116,018</u>	<u>\$ 17,667,078</u>

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Note 7: EPA Capitalization Grants

The following table details the EPA capitalization grants and matching requirements of \$1 of state match for every \$5 of capitalization grants recognized by the project during 2006:

	Federal grants recognized in 2006	Matching requirement for 2006
Water Pollution Control Revolving Fund Projects		
1999A – City of Aurora	\$ 45,185	\$ 9,037
2001A – City of Lafayette	29,635	5,927
2002A – Black Hawk-Central City Sanitation District	958,097	191,619
2003A – Town of Milliken	34,955	6,991
2003A – City of Pueblo	65,633	13,127
2004A – City of Englewood	2,919,516	583,903
2004A – City of Littleton	2,812,931	562,586
2005A – Town of Eaton	853,404	170,681
2005B – City of Glendale	46,251	9,250
2006A – Donala Water and Sanitation District	385,750	77,150
2006A – Granby Sanitation District	202,711	40,542
2006A – Triview Metropolitan District	<u>524,806</u>	<u>104,961</u>
	<u>8,878,874</u>	<u>1,775,774</u>
Drinking Water Revolving Fund Projects		
DLF – Town of Palisade	911,050	182,210
2003A – Fountain Valley Authority	72,837	14,567
2003A – Town of Lyons	217,671	43,534
2006A – Little Thompson Water District	<u>2,421,698</u>	<u>484,340</u>
	<u>3,623,256</u>	<u>724,651</u>
Total	\$ <u>12,502,130</u>	\$ <u>2,500,425</u>

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The following table details the EPA capitalization grants and matching requirements of \$1 of state match for every \$5 of capitalization grants recognized by the project during 2005:

	Federal grants recognized in 2005	Matching requirement for 2005
	<hr/>	<hr/>
Water Pollution Control Revolving Fund Projects		
1999A – City of Aurora	\$ 271,477	\$ 54,295
2001A – City of Lafayette	94,272	18,854
2002A – Black Hawk-Central City Sanitation District	867,802	173,560
2002A – Winter Park West Water and Sanitation District	22,044	4,409
2002B – Parker Water and Sanitation District	152,999	30,600
2003A – Colorado City Metropolitan District	707,953	141,591
2003A – Town of Milliken	640,488	128,098
2003A – City of Pueblo	934,749	186,950
2004A – City of Englewood	3,107,757	621,551
2004A – City of Littleton	3,321,760	664,352
2005A – Town of Eaton	1,128,304	225,661
2005B – City of Glendale	<u>2,461,458</u>	<u>492,292</u>
	<u>13,711,063</u>	<u>2,742,213</u>
Drinking Water Revolving Fund Projects		
FDL – City of Woodland Park	37,285	7,457
2002A – City of Grand Junction	54,119	10,824
2002A – City of La Junta	83,460	16,692
2003A – Fountain Valley Authority	66,826	13,365
2003A – Town of Lyons	1,486,850	297,370
2003B – City of Florence	<u>2,486,753</u>	<u>497,351</u>
	<u>4,215,293</u>	<u>843,059</u>
Total	<u>\$ 17,926,356</u>	<u>\$ 3,585,272</u>

**Colorado Water Resources
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Notes to Financial Statements
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Note 8: Defined Benefit Pension Plan, Health Care Program and Life Insurance Program

Defined Benefit Pension Plan – Plan Description

The Authority's employees and Board members participate in a defined benefit pension plan. The plan's purpose is to provide income to members and their families at retirement or in case of death or disability. The plan is a cost sharing multiple employer plan administered by the Public Employees' Retirement Association (PERA). PERA was established by state statute in 1931. Responsibility for the organization and administration of the plan is placed with the Board of Trustees of PERA. Changes to the plan require an actuarial assessment and legislation by the General Assembly. The Authority contributes to the State Division Trust Fund, which is included in PERA's financial statements. Copies of these statements may be obtained by writing at PERA, P.O. Box 5800, Denver, Colorado 80217 or by calling PERA at 1-800-759-PERA (7372), or by visiting www.copera.org.

Employees hired by the Authority after January 1, 2006, are allowed 60 days to elect to participate in a defined contribution retirement plan administered by the state's Deferred Compensation Committee rather than becoming a member of PERA. If that election is not made, the employee becomes a member of PERA, and the member is allowed 60 days from commencing employment to elect to participate in a defined contribution plan administered by PERA rather than the defined benefit plan.

PERA members electing the defined contribution plan are allowed an irrevocable election between the second and fifth year to use their defined contribution account to purchase service credit and be covered under the defined benefit retirement plan. However, making this election subjects the member to the rules in effect for those hired on or after January 1, 2007, as discussed below. Employer contributions to both defined contribution plans are the same as the contributions to the PERA defined benefit plan.

Defined benefit plan members vest after five years of service and are eligible for full retirement based on their original hire date as follows:

- Hired before July 1, 2005 – age 50 with 30 years of service, age 60 with 20 years of service, or age 65 with 5 years of service.
- Hired between July 1, 2005 and December 31, 2006 – any age with 35 years of service, age 55 with 30 years of service, age 60 with 20 years of service, or age 65 with 5 years of service.
- Hired on or after January 1, 2007 – any age with 35 years of service, age 55 with 30 years of service, age 60 with 25 years of service, or age 65 with 5 years of service.

Colorado Water Resources and Power Development Authority

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Members are also eligible for retirement benefits without a reduction for early retirement based on their original hire date as follows:

- Hired before January 1, 2007 – age 55 with a minimum of 5 years of service credit and age plus years of service equals 80 or more.
- Hired on or after January 1, 2007 – age 55 with a minimum of 5 years of service credit and age plus years of service equals 85 or more.

Members automatically receive the higher of the defined retirement benefit or money purchase benefit at retirement. Defined benefits are calculated as 2.5 percent times the number of years of service times the highest average salary (HAS). For retirements before January 1, 2009, HAS is calculated as one-twelfth of the average of the highest salaries on which contributions were paid, associated with three periods of 12 consecutive months of service credit and limited to a 15 percent increase between periods. For retirements after January 1, 2009 or persons hired on or after January 1, 2007, more restrictive limits are placed on salary increases between periods used in calculating HAS.

Retiree benefits are increased annually based on their original hire date as follows:

- Hired before July 1, 2005 – 3.5 percent, compounded annually.
- Hired between July 1, 2005 and December 31, 2006 – the lesser of 3 percent or the actual increase in the national Consumer Price Index.
- Hired on or after January 1, 2007 – the lesser of 3 percent or the actual increase in the national Consumer Price Index, limited to a 10 percent reduction in a reserve established for cost of living increases related strictly to those hired on or after January 1, 2007. (The reserve is funded by 1 percent of the employer contributions for this population).

Members disabled, who have five or more years of service credit, six months of which has been earned since the most recent period of membership, may receive retirement benefits if determined to be permanently disabled. If members die before retirement, their eligible children under the age of 18 (23 if a full time student) or their spouse may be entitled to a single payment or monthly benefit payments. If a member does not have eligible children or a spouse, then financially dependent parents, beneficiaries, or the member's estate, may be entitled to a survivor's benefit.

Defined Benefit Pension Plan – Funding Policy

The contribution requirements for plan members and their employers are established, and may be amended, by the General Assembly. The amount of an employee's salary that is subject to PERA contribution is his or her gross earnings less any voluntary reduction in pay contribution to the Authority's flexible benefit plan established under Section 125 of the Internal Revenue Code.

**Colorado Water Resources
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Notes to Financial Statements
December 31, 2006 and 2005

All employees are required to contribute 8.0% of their salary, as defined in CRS 24-51-101(42), to an individual account in the plan. The Authority's contribution rates were 10.65% in 2006 and 10.15% in 2005 and 2004. Included in the 2006 rate was an additional 0.5% for the Amortization Equalization Disbursement, as discussed below. Also included in these rates was 1.02% that was allocated to the Health Care Trust Fund, discussed herein.

Per Colorado Revised Statutes, an amortization period of 30 years for a defined benefit pension plan is deemed actuarially sound. At December 31, 2005, the division of PERA in which the Authority participates contained an infinite amortization period, meaning that the unfunded actuarially accrued liability would never be fully funded at the current contribution rate.

In the 2004 legislative session, the General Assembly authorized an Amortization Equalization Disbursement (AED) to address a pension-funding shortfall. The AED required PERA employers to contribute an additional 0.5% of eligible salary beginning January 1, 2006, another 0.5% in 2007, and subsequent year increases of 0.4% until the additional AED rate reaches 3.0% in 2012.

In the 2006 legislative session, the general assembly authorized a Supplemental Amortization Equalization Disbursement (SAED) that requires PERA employers to pay an additional 0.5% of eligible salaries beginning January 1, 2008. The SAED is scheduled to increase by 0.5% annually, through 2013, resulting in a cumulative increase of three percentage points. For the Authority, each year's one half percentage point increase in the SAED will be deducted from the amount of changes to its employees' salaries, and used by the Authority to pay the SAED. Both the AED and SAED will terminate when funding levels reach 100 percent.

Historically, members have been allowed to purchase service credit at reduced rates. However, legislation passed in the 2006 session required, that future agreements to purchase service credit be sufficient to fund the related actuarial liability.

The Authority's contributions to the Defined Benefit Plan for 2006, 2005 and 2004 were \$93,647, \$86,352 and \$79,268, respectively. These contributions met the contribution requirement for each year.

**Colorado Water Resources
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Notes to Financial Statements
December 31, 2006 and 2005

Health Care Program

The PERA Health Care Program began covering benefit recipients and qualified dependents on July 1, 1986. This benefit was developed after legislation in 1985 established the Program and the Health Care Fund; the program was converted to a trust fund in 1999. Under this program, PERA subsidizes a portion of the monthly premium for health care coverage. The benefit recipient pays any remaining amount of that premium through an automatic deduction from his or her monthly retirement benefit. Effective July 1, 2000, the maximum monthly subsidy is \$230 per month for benefit recipients who are under 65 years of age and who are not entitled to Medicare; and \$115 per month for benefit recipients who are 65 years of age or older or who are under 65 years of age and entitled to Medicare. The maximum subsidy is based on the recipient having 20 years of service credit, and is subject to reduction by 5% for each year less than 20 years.

The Health Care Trust Fund is maintained by an employer's contribution rate as discussed above. The Authority's contributions to the Health Care Trust Fund for 2006, 2005 and 2004 were \$9,088, \$8,678, and \$8,283, respectively. These contributions met the contribution requirement for each year.

Monthly premium costs for participants depend on the health care plan selected, the number of persons covered, Medicare eligibility, and the number of years of service credit. PERA contracts with a major medical indemnity carrier to administer claims for self-insured medical benefit plans, and another carrier for prescription benefits, and with several health maintenance organizations providing services within Colorado. As of December 31, 2005, there were 41,080 enrollees in the plan.

Life Insurance Program

During Fiscal Year 2005-06, PERA provided its members access to a group decreasing term life insurance plan offered by UnumProvident in which 41,180 members participated. Active members may join the UnumProvident Plan and continue coverage into retirement. Premiums are collected by monthly payroll deductions or other means. In addition, PERA maintained coverage for 13,375 members under closed group plans underwritten by Anthem Life, Prudential and New York Life.

**Colorado Water Resources
and Power Development Authority**
Notes to Financial Statements
December 31, 2006 and 2005

Note 9: Postemployment Healthcare Benefits

The Authority contributes to the Health Care Trust Fund (HCTF), a cost-sharing multiple-employer postemployment healthcare plan administered by PERA. The HCTF provides a healthcare premium subsidy to PERA participating benefit recipients and their eligible beneficiaries. Title 24, Article 51, Part 12 of the CRS, as amended, assigns the authority to establish the HCTF benefit provisions to the State Legislature. PERA issues a publicly available annual financial report that includes financial statements and required supplementary information for the HCTF. That report may be obtained online at www.copera.org or by writing to Colorado PERA, 1300 Logan Street, Denver, Colorado 80203 or by calling PERA at 303-832-9550 or 1-800-759-PERA (7372).

The financial statements of the HCTF are prepared using the accrual basis of accounting. Employer contributions are recognized as revenues in the period in which the employer pays compensation to the member and the employer is statutorily committed to pay these contributions to the HCTF. Benefits are recognized when due and payable in accordance with the terms of the plan. The HCTF plan investments are presented at fair value except for short-term investments, which are recorded at cost, which approximates fair value.

The Authority is required to contribute at a rate of 1.02% of covered salary for all PERA members as set by statute. No member contributions are required. The contribution requirements for the Authority are established under Title 24, Article 51, Part 4 of the CRS, as amended. The apportionment of the contribution to the HCTF is established under Title 24, Article 51, Section 208 of the Colorado Revised Statutes, as amended. For the years ending December 31, 2006, 2005 and 2004, the Authority's employer contributions to the HCTF were \$9,088, \$8,678 and \$8,283, respectively, equal to their required contributions for each year.

Note 10: Defined Contribution Pension Plan

Employees of the Authority may voluntarily contribute to the Voluntary Investment Program (401(k) Plan), an Internal Revenue Code Section 401(k) defined contribution plan administered by PERA. Plan participation is voluntary, and contributions are separate from others made to PERA. Title 24, Article 51, Part 14 of the CRS, as amended, assigns the authority to establish the 401(k) Plan provisions to the State Legislature.

The 401(k) Plan is funded by voluntary member contributions of up to a maximum limit set by the IRS (\$15,000 in 2006 and \$14,000 in 2005 and up to an additional \$5,000 for participants over age 50). The contribution requirements for the Authority are established under Title 24, Article 51, and Section 1402 of the CRS, as amended. For the years ended December 31, 2006 and 2005, the 401(k) Plan member contributions from the Authority were \$66,875 and \$62,888, respectively.

**Colorado Water Resources
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Notes to Financial Statements
December 31, 2006 and 2005

Note 11: Commitments

Leases

The Authority leases office facilities under an operating lease that was set to expire in 2006, but was extended to March 31, 2007. Rent expense totaled \$115,058 and \$122,338 for 2006 and 2005, respectively. Pursuant to the lease agreement executed in 2002, the landlord made a \$42,384 payment to the Authority in lieu of providing tenant finish improvements. The payment was amortized over the 36-month lease term that ended November 30, 2005, and, accordingly, reduced rent expense. The Authority is negotiating a new lease arrangement for the office facilities currently being leased under the aforementioned lease agreement.

Real Estate Purchase

On December 13, 2005, the Authority entered into a contract to purchase condominium office space in the property under construction at 450 Seventeenth Avenue in Denver, Colorado. To secure the purchase contract, the Authority executed an earnest money promissory note payable to the seller in the amount of \$384,480. Pursuant to the third amendment of the purchase contract, the project completion and the closing of this real estate purchase was scheduled for June 9, 2006; however, the Sellers failed to meet the terms of the contract, since the building construction was not completed by that date. Following independent engineering inspections, during the remaining months of 2006 and January 2007, the Board, at its January 26, 2007, regularly scheduled meeting, decided to terminate the purchase contract, demand the return of the promissory note and notify the sellers that the Authority intended to preserve its remedies under the purchase contract.

Note 12: Tax, Spending and Debt Limitations

In November 1992, the voters of Colorado approved Amendment 1, referred to as the Taxpayer's Bill of Rights (TABOR), which added a new Section 20 to article X of the Colorado Constitution. TABOR contains tax, spending, revenue, and debt limitations which apply to the State of Colorado and all local governmental agencies.

Enterprises, defined as government-owned businesses authorized to issue revenue bonds and receiving less than 10% of annual revenue in grants from all state and local governmental agencies combined, are excluded from the provisions of TABOR. The Authority's management believes that its operations qualify for this exclusion. However, TABOR is complex and subject to interpretation. Many of the provisions, including the qualification as an Enterprise, may require judicial interpretation.

Note 13: Risk Management and Contingencies

The Authority is exposed to various risks of loss related to torts; thefts of, damage to, or destruction of assets; errors or omissions; injuries to employees; or acts of God. The Authority maintains commercial insurance for most risks of loss, excluding directors' and officers' legal liability for which the Authority is self-insured. The Authority is fully insured for employee healthcare through PERA.

**Colorado Water Resources
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Notes to Financial Statements
December 31, 2006 and 2005

The Authority receives federal grant funds from the EPA. These amounts are subject to audit and adjustment by the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the Authority. The amount, if any, of expenses which may be disallowed by the federal government cannot be determined at this time, although the Authority expects such amounts, if any, to be immaterial to its financial operations.

Supplementary Information

**Colorado Water Resources
and Power Development Authority**
Regulatory Basis
Combining Schedule of Net Assets
Water Pollution Control Fund
December 31, 2006

Assets	State Revolving Fund	Nonrevolving Fund	Water Pollution Control Fund
Current Assets			
Cash and cash equivalents	\$ 11,311,051	\$ 5,678,432	\$ 16,989,483
Federal grants receivable	958,949	—	958,949
Investment income receivable	83,800	478,329	562,129
Loans receivable	28,966,305	—	28,966,305
Accounts receivable – borrowers	4,025,122	1,731,468	5,756,590
Restricted assets			
Cash and cash equivalents	11,646,768	337,745	11,984,513
Investments	69,392,145	—	69,392,145
Investment income receivable	1,342,150	—	1,342,150
Total current assets	<u>127,726,290</u>	<u>8,225,974</u>	<u>135,952,264</u>
Noncurrent Assets			
Restricted assets			
Cash and cash equivalents	7,601,059	—	7,601,059
Investments	171,636,606	—	171,636,606
Investment income receivable	2,955,409	—	2,955,409
Loans receivable	475,405,287	—	475,405,287
Capital assets – equipment, net	—	5,090	5,090
Total noncurrent assets	<u>657,598,361</u>	<u>5,090</u>	<u>657,603,451</u>
Total assets	<u>785,324,651</u>	<u>8,231,064</u>	<u>793,555,715</u>

See notes to regulatory basis schedules

Liabilities	State Revolving Fund	Nonrevolving Fund	Water Pollution Control Fund
Current Liabilities			
Project costs payable – direct loans	\$ 5,561,412	\$ —	\$ 5,561,412
Project costs payable – leveraged loans	58,362,969	—	58,362,969
Bonds payable	26,465,000	—	26,465,000
Accrued interest payable	7,308,228	—	7,308,228
Accounts payable – other	—	97,590	97,590
Due to other funds	—	318,603	318,603
Other liabilities	—	917,000	917,000
Total current liabilities	<u>97,697,609</u>	<u>1,333,193</u>	<u>99,030,802</u>
Noncurrent Liabilities			
Project costs payable – direct loans	1,830,808	—	1,830,808
Project costs payable – leveraged loans	14,338,000	—	14,338,000
Bonds payable, net	428,516,156	—	428,516,156
Advance payable	—	5,369,103	5,369,103
Deferred revenue	—	682,890	682,890
Other liabilities	—	3,868,433	3,868,433
Total noncurrent liabilities	<u>444,684,964</u>	<u>9,920,426</u>	<u>454,605,390</u>
Total liabilities	<u>542,382,573</u>	<u>11,253,619</u>	<u>553,636,192</u>
Fund Net Assets			
Invested in capital assets	—	5,090	5,090
Restricted	242,942,078	(3,027,645)	239,914,433
Total fund net assets	<u>\$ 242,942,078</u>	<u>\$ (3,022,555)</u>	<u>\$ 239,919,523</u>

Colorado Water Resources and Power Development Authority

Regulatory Basis

Combining Schedule of Revenues, Expenses and Changes in Fund Net Assets Water Pollution Control Fund Year Ended December 31, 2006

	State Revolving Fund	Nonrevolving Fund	Water Pollution Control Fund
Operating Revenues			
Interest on loans	\$ 11,462,880	\$ —	\$ 11,462,880
Interest on investments	12,485,078	108,620	12,593,698
Surcharge from borrowers	43,201	—	43,201
Administrative fee			
Program revenue	—	1,364,752	1,364,752
Non-program revenue	—	3,850,263	3,850,263
EPA grants	—	414,411	414,411
Other	98,570	—	98,570
	<u>24,089,729</u>	<u>5,738,046</u>	<u>29,827,775</u>
Operating Expenses			
Interest on bonds	22,113,311	—	22,113,311
Grant administration	—	1,350,070	1,350,070
General and administrative	—	3,393	3,393
Other	1,020,792	137,811	1,158,603
	<u>23,134,103</u>	<u>1,491,274</u>	<u>24,625,377</u>
Total operating expenses			
Operating income	955,626	4,246,772	5,202,398
Nonoperating Revenues – EPA			
Capitalization Grants	8,878,874	—	8,878,874
Transfers In (Out)	<u>2,111,584</u>	<u>(2,111,584)</u>	<u>—</u>
Change in fund net assets	11,946,084	2,135,188	14,081,272
Fund Net Assets, Beginning of Year	<u>230,995,994</u>	<u>(5,157,743)</u>	<u>225,838,251</u>
Fund Net Assets, End of Year	<u>\$ 242,942,078</u>	<u>\$ (3,022,555)</u>	<u>\$ 239,919,523</u>

**Colorado Water Resources
and Power Development Authority**
**Notes to Regulatory Basis of the Combining Schedule
of Net Assets and the Combining Schedules of Revenues,
Expenses and Changes in Fund Net Assets**
Water Pollution Control Fund
December 31, 2006

Note 1: Purpose

The regulatory basis combining schedule of net assets and the combining schedule of revenues, expenses, and changes in fund net assets have been prepared as required by the Environmental Protection Agency for purposes of segregating the activities of the Water Pollution Control Fund between the State Revolving Fund and Nonrevolving Fund. The State Revolving Fund and Nonrevolving Fund are activities within the Water Pollution Control enterprise fund, a major fund for accounting purposes. The State Revolving Fund and Nonrevolving Fund, individually, do not constitute a fund for reporting purposes under generally accepted accounting principles. The regulatory basis in the aggregate is consistent with generally accepted accounting principles.

Note 2: Grant Administration

All administrative fee revenue and expenses related to the operation of the Water Pollution Control Fund, including the administration of EPA capitalization grants, are accounted for in the Nonrevolving Fund.

Note 3: Advance Payable

The Nonrevolving Fund accounts for the advance from the Water Operations Fund. A cash advance is made, as needed, to the Nonrevolving Fund to meet the state match requirement of EPA capitalization grants. The cash transferred to the State Revolving Fund is included in the net transfers line item. The advance is periodically repaid to the Water Operations Fund with revenue generated from loan administrative fees paid by borrowers.

Colorado Water Resources and Power Development Authority

Regulatory Basis Combining Schedule of Net Assets

**Drinking Water Fund
December 31, 2006**

Assets	State Revolving Fund	Nonrevolving Fund	Drinking Water Fund
Current Assets			
Cash and cash equivalents	\$ 6,674,678	\$ 9,846,384	\$ 16,521,062
Federal grants receivable	911,050	464,747	1,375,797
Investment income receivable	55,854	287,096	342,950
Loans receivable	11,027,348	251,066	11,278,414
Accounts receivable – borrowers	1,229,015	558,579	1,787,594
Restricted assets			
Cash and cash equivalents	8,689,069	2,612,272	11,301,341
Investments	48,135,922	—	48,135,922
Investment income receivable	692,988	—	692,988
Total current assets	<u>77,415,924</u>	<u>14,020,144</u>	<u>91,436,068</u>
Noncurrent Assets			
Restricted assets			
Cash and cash equivalents	839,000	—	839,000
Investments	55,390,024	—	55,390,024
Investment income receivable	655,581	—	655,581
Loans receivable	207,525,008	2,748,247	210,273,255
Capital assets – equipment, net	<u>—</u>	<u>5,090</u>	<u>5,090</u>
Total noncurrent assets	<u>264,409,613</u>	<u>2,753,337</u>	<u>267,162,950</u>
Total assets	<u>341,825,537</u>	<u>16,773,481</u>	<u>358,599,018</u>

See notes to regulatory basis schedules

Liabilities	State Revolving Fund	Nonrevolving Fund	Drinking Water Fund
Current Liabilities			
Project costs payable – direct loans	\$ 6,538,430	\$ —	\$ 6,538,430
Project costs payable – leveraged loans	45,482,784	—	45,482,784
Bonds payable	9,145,000	—	9,145,000
Accrued interest payable	2,502,755	—	2,502,755
Accounts payable – other	—	124,524	124,524
Due to other funds	—	694,984	694,984
Other liabilities	<u>—</u>	<u>435,000</u>	<u>435,000</u>
Total current liabilities	<u>63,668,969</u>	<u>1,254,508</u>	<u>64,923,477</u>
Noncurrent Liabilities			
Project costs payable – direct loans	839,000	—	839,000
Project costs payable – leveraged loans	4,035,000	—	4,035,000
Bonds payable	172,149,607	—	172,149,607
Deferred revenue	—	103,083	103,083
Other liabilities	<u>—</u>	<u>1,231,532</u>	<u>1,231,532</u>
Total noncurrent liabilities	<u>177,023,607</u>	<u>1,334,615</u>	<u>178,358,222</u>
Total liabilities	<u>240,692,576</u>	<u>2,589,123</u>	<u>243,281,699</u>
Fund Net Assets			
Invested in capital assets	—	5,090	5,090
Restricted	101,132,961	7,925,973	109,058,934
Unrestricted	<u>—</u>	<u>6,253,295</u>	<u>6,253,295</u>
Total fund net assets	<u>\$ 101,132,961</u>	<u>\$ 14,184,358</u>	<u>\$ 115,317,319</u>

Colorado Water Resources and Power Development Authority

Regulatory Basis

Combining Schedule of Revenues, Expenses and Changes in Fund Net Assets

Drinking Water Fund

Year Ended December 31, 2006

	State Revolving Fund	Nonrevolving Fund	Drinking Water Fund
Operating Revenues			
Interest on loans	\$ 4,385,576	\$ 100,463	\$ 4,486,039
Interest on investments	3,892,729	624,047	4,516,776
Administrative fee	—	1,836,567	1,836,567
EPA set aside grants			
Administrative	—	439,779	439,779
Small Systems Training and Technical Assistance Program	—	151,333	151,333
Capacity Development	—	1,034,044	1,034,044
Wellhead Protection	—	325,695	325,695
Public Water System Supervision	—	906,526	906,526
Other	<u>11,679</u>	<u>—</u>	<u>11,679</u>
Total operating revenues	<u>8,289,984</u>	<u>5,418,454</u>	<u>13,708,438</u>
Operating Expenses			
Interest on bonds	6,966,125	—	6,966,125
Grant administration – state funded	—	607,184	607,184
General and administrative	—	3,393	3,393
EPA set asides			
Administrative	—	439,779	439,779
Small Systems Training and Technical Assistance Program	—	151,333	151,333
Capacity Development	—	1,034,044	1,034,044
Wellhead Protection	—	325,695	325,695
Public Water System Supervision	—	906,526	906,526
Other	<u>—</u>	<u>88,000</u>	<u>88,000</u>
Total operating expenses	<u>6,966,125</u>	<u>3,555,954</u>	<u>10,522,079</u>
Operating income	1,323,859	1,862,500	3,186,359
Nonoperating Revenues – EPA			
Capitalization Grants	3,623,256	—	3,623,256
Transfers In (Out)	<u>5,458,180</u>	<u>(5,458,180)</u>	<u>—</u>
Change in fund net assets	10,405,295	(3,595,680)	6,809,615
Fund Net Assets, Beginning of Year	<u>90,727,666</u>	<u>17,780,038</u>	<u>108,507,704</u>
Fund Net Assets, End of Year	<u>\$ 101,132,961</u>	<u>\$ 14,184,358</u>	<u>\$ 115,317,319</u>

Colorado Water Resources and Power Development Authority

Notes to Regulatory Basis of the Combining Schedule of Net Assets and the Combining Schedule of Revenues, Expenses and Changes in Fund Net Assets

Drinking Water Fund

December 31, 2006

Note 1: Purpose

The regulatory basis combining schedule of net assets and the combining schedule of revenues, expenses, and changes in fund net assets have been prepared as required by the Environmental Protection Agency for purposes of segregating the activities of the State Revolving Fund and Nonrevolving Fund. The State Revolving Fund and Nonrevolving Fund are activities within the Drinking Water enterprise fund, a major fund for accounting purposes. The State Revolving Fund and Nonrevolving Fund, individually, do not constitute a fund for reporting purposes under generally accepted accounting principles. The regulatory basis in the aggregate is consistent with generally accepted accounting principles.

Note 2: Nonrevolving Fund

The Authority issues direct loans to eligible municipalities which are funded with money from sources other than the State Revolving Funds. These loans are accounted for in the Nonrevolving Fund. The Drinking Water Fund nonfederal direct loans receivable amounted to \$2,999,313 at December 31, 2006. There are currently 15 loans outstanding at year-end that mature in years 2015 to 2017.

Note 3: Grant Administration

All administrative expenses, both federally and State (loan surcharge fees) funded, related to the operation of the Drinking Water Fund, including the administration of EPA capitalization grants and set aside programs, are accounted for in the Nonrevolving Fund.

Note 4: Set Aside Revenue and Expenses

The set aside activities of the Drinking Water Fund are recorded in the Nonrevolving Fund. Set asides for each capitalization grant, other than for administration, are provided to public and private entities to improve the performance or quality of drinking water systems. The 20% state match for these set asides is deposited to the State Revolving Fund by the Authority.

**Colorado Water Resources
and Power Development Authority**
Schedule of Revenues, Expenditures and Changes in Funds
Available – Actual (Non-GAAP Budgetary Basis) and Budget
Water Operations Fund
Year Ended December 31, 2006

	Actual	Original Budget	Changes	Final Budget	Variance – Favorable (Unfavorable)
Revenues					
Interest on investments	\$ 3,064,960	\$ 2,296,000	\$ —	\$ 2,296,000	\$ 768,960
WPCRF state match loan repayment	4,000,000	4,000,000	—	4,000,000	—
Proceeds – Condominium note payable	—	2,100,000	—	2,100,000	(2,100,000)
Loan principal payments – SWRP	5,812,083	5,900,000	—	5,900,000	(87,917)
Loan principal payments – WRBP	5,955,000	8,120,000	—	8,120,000	(2,165,000)
Loan principal payments – interim	—	16,000,000	—	16,000,000	(16,000,000)
Bond proceeds – SWRP	—	—	—	—	—
Bonds proceeds – WRBP	—	50,000,000	—	50,000,000	(50,000,000)
Refunding bond proceeds – SWRP	14,724,998	110,000,000	—	110,000,000	(95,275,002)
Loan interest income – SWRP	5,093,223	5,311,000	—	5,311,000	(217,777)
Loan interest income – WRBP	17,119,887	18,986,000	—	18,986,000	(1,866,113)
Loan interest income – interim loans	45,368	150,000	—	150,000	(104,632)
Other	820	1,000	—	1,000	(180)
Total revenues	<u>55,816,339</u>	<u>222,864,000</u>	<u>—</u>	<u>222,864,000</u>	<u>(167,047,661)</u>
Expenditures					
WPCRF state match loans	1,395,080	4,000,000	—	4,000,000	2,604,920
General/administrative	671,197	1,112,500	—	1,112,500	441,303
Interim loans made	717,214	16,000,000	—	16,000,000	15,282,786
Bond principal payments – SWRP	6,070,000	6,070,000	—	6,070,000	—
Bond principal payments – WRBP	5,940,000	7,900,000	—	7,900,000	1,960,000
Bond interest expense – SWRP	5,170,151	5,096,000	300,000	5,396,000	225,849
Bond interest expense – WRBP	17,514,486	19,000,000	—	19,000,000	1,485,514
Loans made – SWRP	—	—	—	—	—
Loans made – WRBP	—	50,000,000	—	50,000,000	50,000,000
Refunding Bonds Escrow Deposit	14,420,135	108,000,000	(600,000)	107,400,000	92,979,865
Refunding Issuance Costs	227,917	—	300,000	300,000	72,083
Project expenditures	1,854,434	10,390,000	—	10,390,000	8,535,566
Arbitrage rebate – SWRP	—	100,000	—	100,000	100,000
Total expenditures	<u>53,980,614</u>	<u>227,668,500</u>	<u>—</u>	<u>227,668,500</u>	<u>173,687,886</u>
Excess of revenues over (under) expenditures	<u>\$ 1,835,725</u>	<u>\$ (4,804,500)</u>	<u>\$ —</u>	<u>\$ (4,804,500)</u>	<u>\$ 6,640,225</u>

Colorado Water Resources and Power Development Authority

Reconciliation and Note of Non-GAAP Budgetary Basis (Actual) to Statement of Revenues, Expenses and Changes in Fund Net Assets Water Operations Fund Year Ended December 31, 2006

Revenues (Budgetary Basis)	\$	55,816,339
WPCRF advance repayment – state match		(4,000,000)
Loan principal payments – SWRP		(5,812,083)
Loan principal payments – WRBP		(5,955,000)
Refunding bond proceeds - SWRP		<u>(14,724,998)</u>
Revenues (GAAP basis)		<u>25,324,258</u>
 Expenditures (Budgetary basis)		 53,980,614
Depreciation		5,954
Acquisition of water depletion rights – Animas-La Plata Project		(1,500,262)
WPCRF advance – state match provided		(1,395,080)
Bond principal payments – SWRP		(6,070,000)
Bond principal payments – WRBP		(5,940,000)
Payment to refunded bond escrow		(14,420,135)
Refunding bonds issuance cost		(227,917)
Interim loans made		<u>(717,214)</u>
Expenses (GAAP basis)		<u>23,715,960</u>
Change in net assets per statement of revenues, expenses and changes in fund net assets	\$	<u><u>1,608,298</u></u>

The budget for the Water Operations Fund is reported on the same basis as described in the Basis of Accounting section, except as follows:

- a. WPCRF advance repayment – state match is treated as revenue when loan administrative fees are transferred from WPCRF.
- b. Leveraged loan principal payments are recorded as revenue when received from the borrower.
- c. Bond proceeds are treated as revenue when issued.
- d. Acquisitions of water depletion rights – Animas-La Plata Project are treated as expenditures when paid to the Bureau.
- e. WPCRF advance – state match provided is treated as an expenditure when transferred to WPCRF.
- f. Bond principal payments are treated as expenditures when paid.
- g. Payments to refunded bond escrow account is treated as an expenditure when transferred.
- h. Costs of issuing refunding bonds are treated as an expenditure when paid from bond proceeds.
- i. Interim loans are treated as expenditures when draws are made from project accounts.

**Colorado Water Resources
and Power Development Authority**
Schedule of Revenues, Expenditures and Changes in Funds Available
Actual (Non-GAAP Budgetary Basis) and Budget
Water Pollution Control Fund
Year Ended December 31, 2006

	Actual	Original Budget	Changes	Final Budget	Variance – Favorable (Unfavorable)
Revenues					
Interest on investments	\$ 12,593,698	\$ 10,572,000	\$ —	\$ 10,572,000	\$ 2,021,698
Administrative fee	5,215,015	5,089,000	—	5,089,000	126,015
Loan interest income	11,462,880	15,070,000	—	15,070,000	(3,607,120)
State surcharge income	43,201	40,200	—	40,200	3,001
EPA grants	9,293,285	16,960,000	—	16,960,000	(7,666,715)
Colorado state match	1,395,080	4,000,000	—	4,000,000	(2,604,920)
Loan principal repayments	26,328,008	25,710,000	—	25,710,000	618,008
Bonds proceeds	38,137,443	70,500,000	—	70,500,000	(32,362,557)
Other	98,570	—	—	—	98,570
Total revenues	<u>104,567,180</u>	<u>147,941,200</u>	<u>—</u>	<u>147,941,200</u>	<u>(43,374,020)</u>
Expenditures					
Grant administration	1,350,070	1,704,060	—	1,704,060	353,990
Bond principal payments	25,355,000	26,000,000	—	26,000,000	645,000
Advance repayments – state match	4,000,000	4,000,000	—	4,000,000	—
Project costs paid – direct loans	6,108,179	6,100,000	9,000	6,109,000	821
Loans made – leveraged loans	39,674,238	70,500,000	(9,000)	70,491,000	30,816,762
Planning and design grants to small local governments	137,811	180,000	—	180,000	42,189
Other	917,111	1,050,000	—	1,050,000	132,889
Bond interest expense	22,113,311	23,000,000	—	23,000,000	886,689
Capital asset acquisitions	—	5,000	—	5,000	5,000
Total expenditures	<u>99,655,720</u>	<u>132,539,060</u>	<u>—</u>	<u>132,539,060</u>	<u>32,883,340</u>
Excess of revenues over (under) expenditures	<u>\$ 4,911,460</u>	<u>\$ 15,402,140</u>	<u>\$ —</u>	<u>\$ 15,402,140</u>	<u>\$ (10,490,680)</u>

Colorado Water Resources and Power Development Authority

Reconciliation and Note of Non-GAAP Budgetary Basis (Actual) to Statement of Revenues, Expenses and Changes in Fund Net Assets Water Pollution Control Fund Year Ended December 31, 2006

Revenues (Budgetary Basis)	\$	104,567,180
Bond proceeds		(38,137,443)
Loan principal repayments		(26,328,008)
Advance – state match provided		<u>(1,395,080)</u>
Revenues (GAAP basis)		<u>38,706,649</u>
Expenditures (Budgetary Basis)		99,655,720
Depreciation expense		3,393
Loan principal forgiveness (offset by investment earnings)		970,807
Project costs paid – direct loans		(6,108,179)
Bond principal payments		(25,355,000)
Arbitrage rebate payments		(867,126)
Advance repayment – state match		(4,000,000)
Loans made – leveraged loans		<u>(39,674,238)</u>
Expenses (GAAP basis)		<u>24,625,377</u>
Change in net assets per statement of revenues, expenses and changes in fund net assets	\$	<u><u>14,081,272</u></u>

The budget for the Water Pollution Control Fund is reported on the same basis as described in the Basis of Accounting section, except as follows:

- a. Bond proceeds are treated as revenue when issued.
- b. Loan principal payments are recorded as revenue when received from the borrower.
- c. Advance – state match is treated as revenue when transferred from Water Operations.
- d. Direct loans are treated as expenditures when draws are made from project accounts.
- e. Bond principal payments are treated as expenditures when paid.
- f. Arbitrage rebate payments are treated as expenditures when paid to the United States Treasury.
- g. Advance repayment – state match is treated as expenditure when paid from loan administrative fees to Water Operations.
- h. Leveraged loans are treated as expenditures when loans are executed.

Colorado Water Resources and Power Development Authority

Schedule of Revenues, Expenditures and Changes in Funds Available – Actual (Non-GAAP Budgetary Basis) and Budget Drinking Water Fund Year Ended December 31, 2006

	Actual	Original Budget	Changes	Final Budget	Variance – Favorable (Unfavorable)
Revenues					
Interest on investments	\$ 4,516,776	\$ 3,806,000	\$ —	\$ 3,806,000	\$ 710,776
Loan interest income	4,486,039	5,104,000	—	5,104,000	(617,961)
Loan principal repayments	8,414,528	8,395,000	—	8,395,000	19,528
Bond proceeds	50,382,472	94,000,000	—	94,000,000	(43,617,528)
Capital contributions – EPA	3,623,256	5,713,500	—	5,713,500	(2,090,244)
EPA capitalization grant set asides revenue	2,857,377	4,738,423	—	4,738,423	(1,881,046)
Administrative fee income	1,836,567	1,768,000	—	1,768,000	68,567
Other	11,679	—	—	—	11,679
Total revenues	<u>76,128,694</u>	<u>123,524,923</u>	<u>—</u>	<u>123,524,923</u>	<u>(47,396,229)</u>
Expenditures					
Grant administration – State funded	1,046,963	1,261,912	—	1,261,912	214,949
Project costs paid – direct loans	3,193,866	6,500,000	1,800,000	8,300,000	5,106,134
Loans made – leveraged	54,327,241	54,000,000	400,000	54,400,000	72,759
Bond principal payments made	6,630,000	6,700,000	—	6,700,000	70,000
Payment to refunded bond escrow	—	39,200,000	(2,200,000)	37,000,000	37,000,000
Refunding bonds issuance cost	—	800,000	—	800,000	800,000
Bond interest expense	6,966,125	7,400,000	—	7,400,000	433,875
EPA capitalization grant set asides	2,417,598	4,280,770	—	4,280,770	1,863,172
Planning and design grants to small local governments	88,000	180,000	—	180,000	92,000
Capital asset acquisitions	—	5,000	—	5,000	5,000
Total expenditures	<u>74,669,793</u>	<u>120,327,682</u>	<u>—</u>	<u>120,327,682</u>	<u>45,657,889</u>
Excess of revenues over expenditures	<u>\$ 1,458,901</u>	<u>\$ 3,197,241</u>	<u>\$ —</u>	<u>\$ 3,197,241</u>	<u>\$ (1,738,340)</u>

Colorado Water Resources and Power Development Authority

Reconciliation and Note of Non-GAAP Budgetary Basis (Actual) to Statement of Revenues, Expenses and Changes in Fund Net Assets Drinking Water Fund Year Ended December 31, 2006

Revenues (Budgetary Basis)	\$	76,128,694
Loan principal repayments		(8,414,528)
Bond proceeds		<u>(50,382,472)</u>
Revenues (GAAP basis)		<u>17,331,694</u>
Expenditures (Budgetary Basis)		74,669,793
Depreciation expense		3,393
Project costs paid – direct loans		(3,193,866)
Bond principal payments made		(6,630,000)
Loans made – leveraged loans		<u>(54,327,241)</u>
Expenses (GAAP basis)		<u>10,522,079</u>
Change in net assets per statement of revenues, expenses and changes in fund net assets	\$	<u><u>6,809,615</u></u>

The budget for the Drinking Water Fund is reported on the same basis as described in the Basis of Accounting section, except as follows:

- a. Loan principal payments are recorded as revenue when received from the borrower.
- b. Bond proceeds are treated as revenue when received.
- c. Direct loans are treated as expenditures when draws are made from project accounts.
- d. Bond principal payments are treated as expenditures when paid.
- e. Leveraged loans are treated as expenditures when loans are executed.

**Colorado Water Resources
and Power Development Authority**
Schedule of Project Costs Payable – By Borrower
December 31, 2006

The following pages contain information, by borrower, showing balances in project costs payable (loan proceeds remaining) and loans receivable. To identify the type of loan made, the following codes are used:

Leveraged loans are funded by bond proceeds and may be partially funded by EPA capitalization grants and Authority resources. These loans are designated by the year and series of bonds providing the related capital, such as 2006A.

Direct loans are made by provided in both the WPCRF and DWRF. Each direct loan coding contains the year of loan execution and the designation DLF (a federal loan funded by EPA capitalization grants and Authority resources or reloan monies) or DC (also a federal loan, but made to a borrower that qualified as a Disadvantaged Community).

Direct loans designated DLS were made only in the DWRF and were funded from Authority cash.

	Project Costs Payable
Water Operations Fund	
2003A – Town of Eaton – SWRP	\$ 286,272
2004A – Town of Erie – WRBP	435,063
2004B – City of Englewood – WRBP	5,702,078
2004C – City of Littleton – WRBP	5,702,930
2004D – Parker Water and Sanitation District – WRBP	14,371,744
2005C – City of Fountain – WRBP	2,079,770
2005D – City of Aurora – WRBP	53,480,521
2005E – Arapahoe County Water and Wastewater Public Improvement District – WRBP	23,652,537
2005F – Copper Mountain Consolidated Metropolitan District – WRBP	94,982
	105,805,897
Water Pollution Control Revolving Fund	
2001A – City of Lafayette	193,081
2003A – City of Pueblo	330,548
2003A – Town of Milliken	272,569
2004A – Town of Berthoud	90,599
2004A – City of Englewood	8,550,247
2004A – City of Littleton	8,550,247
2005A – Town of Breckenridge	128,000
2005A – Denver Southeast Suburban Water and Sanitation District	2,041,272
2005A – Town of Eaton	100,000
2005A – Roxborough Park Metropolitan District	2,928,046
2005A – City of Westminster	315,491
2005B – Breckenridge Sanitation District	8,000,000
2005B – City of Glendale	4,000,591
2006A – Clifton Sanitation District #2	9,803,773
2006A – Donala Water and Sanitation District	3,989,944
2006A – Granby Sanitation District	4,478,351

**Colorado Water Resources
and Power Development Authority**
Schedule of Project Costs Payable – By Borrower
December 31, 2006

	Project Costs Payable
2006A – Triview Metropolitan District	3,928,210
2006B – Cherokee Metropolitan District	15,000,000
2006DC – Town of Ault	107,408
2006DLF – Town of Bennett	16,100
2006DLF – Boulder County	1,651,808
2006DLF – Cucharas Sewer and Water District	768,000
2006DC – Town of Haxton	305,041
2006DLF – Town of Kersey	352,892
2006DC – Town of La Jara	239,840
2006DC – Town Ordway	599,000
2006DC – Town of Pierce	895,000
2006DLF – Ralston Valley Water & Sanitation District	1,200,000
2006DC – Town of Springfield	534,000
2006DC – Town of Stratton	442,000
2006DC – Town of Sugar City	281,131
	80,093,189
Drinking Water Revolving Fund	
2003A – Town of Lyons	244,108
2003A – Fountain Valley Authority	172,112
2003DLF – City of Ouray	144,740
2005DLF – Olde Stage Water District	100,000
2006A – City of Craig	6,000,000
2006A – Little Thompson Water District	551,564
2006B – City of Alamosa	12,000,000
2006B – Arapahoe County Water & Sanitation District	16,435,000
2006B – Cottonwood Water & Sanitation District	10,115,000
2006B – Town of Palisade	4,000,000
2006DC – Town of Bethune	343,176
2006DC – Town of Boone	514,297
2006DC – Bristol Water & Sanitation District	81,035
2006DLF – Castle Pines Metropolitan District	839,541
2006DLF – Castle Pines Metropolitan District #2	250,000
2006DLF – Cucharas Sanitation and Water District	269,000
2006DC – Town of Genoa	175,000
2006DC – Town of Ordway	200,000
2006DC – Town of Palisade	2,000,000
2006DLF – Platte Canyon Water & Sanitation District #1	372,557
2006DC – Town of Pritchett	3,505
2006DLF – Ralston Valley Water & Sanitation District	1,300,000
2006DC – Town of Sedgwick	419,000
2006DC – Town of Walden	365,579
	56,895,214
Total project costs payable	\$ 242,794,300

**Colorado Water Resources
and Power Development Authority
Schedule of Loans Receivable – By Borrower
December 31, 2006**

	Loans Receivable
Water Operations Fund – Interim Loans	
Cortez Sanitation District	\$ <u>1,817,060</u>
Total Water Operations Fund Loan Receivable – Interim Loans	<u>1,817,060</u>
Water Operations Fund – Small Water Resources Projects	
1990A – Town of Estes Park	690,000
1990A – Fort Collins – Loveland Water District	799,167
1990A – North Weld County Water District	935,000
1990A – Eagle River Water and Sanitation District	620,833
1991A – Edwards Metropolitan District	395,000
1991A – Town of Estes Park	455,000
1991A – Town of Minturn	155,000
1991A – City of Steamboat Springs	450,000
1992A – City of Brush	435,000
1992A – City of Fort Lupton	1,310,000
1992A – Town of LaSalle	795,000
1992A – City of Louisville	3,183,333
1992B – Central Weld County Water District	639,167
1992B – City of Glenwood Springs	1,140,000
1992B – Little Thompson Water District	1,002,500
1992B – Town of Minturn	30,000
1992B – Mt. Werner Water and Sanitation District	1,908,333
1992B – North Weld County Water District	428,750
1994A – Town of Berthoud	255,833
1994A – City of Fort Morgan	1,297,500
1994A – Town of Gypsum	370,000
1994A – Parker Water and Sanitation District	310,000
1994A – Town of Platteville	515,833
1994B – Town of Carbondale	1,101,250
1994B – Project 7 Water Authority	2,380,833
1994B – City of Rifle	659,167
1996A – City of Canon City	2,595,833
1996A – Town of Johnstown	1,085,833
1997A – Town of Monument	1,200,000
1997A – Parker Water and Sanitation District	3,247,500
1997A – Roxborough Park Metropolitan District	1,915,000
1998A – Morgan County Quality Water District	2,070,000
1998A – North Weld County Water District	3,453,750
2000A – Parker Water and Sanitation District	11,654,167
2000A – Upper Eagle Regional Water Authority	10,036,667
2001A – North Weld County Water District	14,076,250
2002A – Eagle River Water and Sanitation District	3,890,000
2002A – Parker Water and Sanitation District	10,055,000
2003A – Clifton Water District	5,411,667
2003A – Town of Eaton	2,391,667
2003A – City of Rifle	<u>1,340,000</u>
Total Water Operations Fund loans receivable – SWRP	<u>96,685,833</u>

(continued)

**Colorado Water Resources
and Power Development Authority
Schedule of Loans Receivable – By Borrower
December 31, 2006**

	Loans Receivable
Water Operations Fund – Water Revenue Bond Program	
1998A – Rio Blanco Water Conservancy District	1,815,000
2003A – City of Louisville	12,270,000
2003B – City of Longmont	2,040,000
2004A – Town of Erie	12,820,000
2004B – City of Englewood	19,705,000
2004C – City of Littleton	17,965,000
2004D – Parker Water and Sanitation District	103,465,000
2004E – Copper Mountain Consolidated Metropolitan District	3,275,000
2005A – East Cherry Creek Valley Water and Sanitation District	53,115,000
2005B – City of Fort Lupton	2,220,000
2005C – City of Fountain	8,020,000
2005D – City of Aurora	100,000,000
2005E – Arapahoe County Water and Wastewater Public Improvement District	26,270,000
2005F – Copper Mountain Consolidated Metropolitan District	3,590,000
Total Water Operations Fund loans receivable – WRBP	366,570,000
Total Water Operations Fund loans receivable	465,072,893
Water Pollution Control Revolving	
1989DLF – Larimer County Commissioners (Mountain Range Shadows Project)	402,869
1990DLF – Mountain Water and Sanitation District	41,065
1991DLF – Durango West Metropolitan District No. 2	142,279
1992DLF – Nucla Sanitation District	55,459
1992DLF – City of Ouray	297,903
1994DLF – City of Fort Lupton	92,493
1994DLF – St. Mary’s Glacier Water and Sanitation District	73,104
1995DLF – City of Fruita	52,133
1995DLF – Town of Log Lane Village	144,932
1996DLF – Town of Ordway	215,554
1996DLF – City of Broomfield	1,479,193
1996DLF – Town of Lyons	317,614
1997DLF – Town of Vona	53,499
1997DLF – Town of Manzanola	51,709
1997DLF – Pagosa Springs GID	402,822
1997DLF – Town of Erie	335,461
1997DLF – City of Holyoke	263,241
1998DLF – Byers Water and Sanitation District	302,020
1998DLF – City of Las Animas	753,182
1998DLF – City of Evans	288,208
1999DLF – Town of Kersey	125,235
1999DLF – City of La Junta	275,363
1999DLF – City of Monte Vista	710,069
1999DLF – Town of New Castle	343,219

(continued)

**Colorado Water Resources
and Power Development Authority
Schedule of Loans Receivable – By Borrower
December 31, 2006**

	<u>Loans Receivable</u>
1999DLF – Left Hand Water and Sanitation District	90,578
2000DLF – Columbine Water and Sanitation District	293,289
2000DLF – Left Hand Water and Sanitation District	40,624
2000DLF – Town of Springfield	157,337
2001DLF – Baca Grande Water and Sanitation District	671,031
2001DLF – Niwot Sanitation District	807,500
2002DLF – Pagosa Springs GID	173,987
2002DLF – Town of Julesburg	690,173
2003DLF – Pike’s Peak-Americas Mountain	868,673
2003DLF – City of Salida	407,208
2004DLF – Garden Valley Water and Sanitation District	282,666
2005DLF – Kremmling Sanitation District	916,513
2006DC – Town of Ault	1,367,533
2006DLF – Town of Bennett	161,000
2006DLF – Boulder County	1,651,808
2006DC – Clifton Sanitation District #1	2,000,000
2006DLF – Cucharas Sewer and Water District	768,000
2006DC – Town of Haxtun	305,041
2006DLF – Town of Kersey	1,800,000
2006DC – Town of La Jara	731,250
2006DC – Town of Ordway	599,000
2006DC – Town of Pierce	895,000
2006DLF – Ralston Valley Water and Sanitation District	1,200,000
2006DC – Town of Springfield	534,000
2006DC – Town of Stratton	442,000
2006DC – Town of Sugar City	<u>306,000</u>
 Total WPCRF direct loans	 <u>25,378,837</u>
 Leveraged loans:	
1989A – Denver Southeast Suburban Water and Sanitation District	2,567,214
1990A – Town of Castle Rock	1,190,675
1991A – City of Englewood	5,571,914
1991A – City of Littleton	5,572,219
1991B – Metro Wastewater Reclamation District	7,381,787
1992A – City of Fort Lupton	1,854,968
1992A – Eagle River Water and Sanitation District	3,323,729
1992B – City of Fort Collins	10,287,546
1992B – City of Longmont	1,164,408
1994A – Genesee Water and Sanitation District	725,083
1994A – City of Greeley	8,098,877
1994A – Parker Water and Sanitation District	856,161
1994A – Town of Windsor	1,040,653
1995A – City of Brighton	2,964,055
1995A – City of Craig	572,486

(continued)

**Colorado Water Resources
and Power Development Authority
Schedule of Loans Receivable – By Borrower
December 31, 2006**

	<u>Loans Receivable</u>
1995A – City of Fort Morgan	5,054,328
1995A – City of Steamboat Springs	821,797
1995A – Eagle River Water and Sanitation District	3,212,343
1995A – Winter Park Water and Sanitation District	1,704,411
1996A – Town of Crested Butte	1,500,540
1996A – City of Idaho Springs	927,943
1997A – Breckenridge Sanitation District	5,078,558
1997A – Town of Carbondale	275,694
1997A – Town of Eagle	1,459,716
1997A – Town of Erie	1,143,231
1997A – Parker Water and Sanitation District	2,049,446
1997A – City of Sterling	1,498,644
1997A – City of Westminster	8,739,541
1998A – Buena Vista Sanitation District	2,496,116
1998A – Eagle River Water and Sanitation District	11,073,530
1998A – City of Evans	752,061
1998A – City of Trinidad	4,539,850
1998A – City of Westminster	2,503,096
1998B – City of Colorado Springs	17,498,800
1999A – City of Aurora	14,059,090
1999A – Fremont Sanitation District	6,011,880
1999A – Grand County Water and Sanitation District	2,761,761
1999A – City of Steamboat Springs	2,094,587
2000A – Parker Water and Sanitation District	9,260,904
2000A – Summit County	13,073,288
2000A – Three Lakes Water and Sanitation District	4,879,224
2001A – Cortez Sanitation District	7,785,000
2001A – City of Fort Collins	7,690,000
2001A – Fraser Sanitation District	1,935,000
2001A – City of Lafayette	7,076,637
2001A – Mt. Crested Butte Water and Sanitation District	4,136,815
2001A – Parker Water and Sanitation District	3,947,904
2001A – Plum Creek Wastewater Authority	20,680,000
2001A – City of Steamboat Springs	4,725,193
2002A – Town of Berthoud	5,870,000
2002A – Blackhawk-Central City Sanitation District	20,466,403
2002A – Mesa County	10,765,000
2002A – South Adams County Water and Sanitation District	6,247,500
2002A – Town of Wellington	4,073,359
2002A – Winter Park West Water and Sanitation District	2,006,108
2002B – Denver Southeast Suburban Water and Sanitation District	5,860,000
2002B – Parker Water and Sanitation District	13,363,736
2002B – Plum Creek Wastewater Authority	2,820,000
2003A – Colorado City Metropolitan District	1,631,362
2003A – Town of Milliken	5,613,069
2003A – City of Pueblo	7,314,511

(continued)

**Colorado Water Resources
and Power Development Authority
Schedule of Loans Receivable – By Borrower
December 31, 2006**

	<u>Loans Receivable</u>
2004A – Town of Berthoud	2,185,000
2004A – City of Englewood	29,553,573
2004A – City of Littleton	29,667,066
2005A – Town of Breckenridge	4,165,000
2005A – Denver Southeast Suburban Water and Sanitation District	4,630,000
2005A – Town of Eaton	4,742,568
2005A – Plum Creek Wastewater Authority	1,455,000
2005A – Roxborough Park Metropolitan District	9,265,000
2005A – City of Westminster	14,555,000
2005B – Breckenridge Sanitation District	7,820,000
2005B – City of Glendale	9,630,559
2006A – Clifton Sanitation District #2	9,800,000
2006A – Donala Water and Sanitation District	4,906,910
2006A – Granby Sanitation District	4,810,728
2006A – Triview Metropolitan District	4,906,910
2006B – Cherokee Metropolitan District	<u>15,249,690</u>
 Total WPCRF leveraged loans	 <u>478,992,755</u>
 Total Water Pollution Control Revolving Fund loans receivable	 <u>504,371,592</u>
 Drinking Water Fund – Direct loans:	
1995DLS – Idledale Water and Sanitation District	135,726
1995DLS – Town of Fairplay #1	134,705
1995DLS – Town of Minturn	169,149
1995DLS – Town of Empire	186,872
1995DLS – Town of Elizabeth	287,065
1996DLS – Lake Creek Metropolitan District	273,583
1996DLS – Town of Nunn	200,893
1996DLS – Town of Lochbuie	210,904
1996DLS – Town of Lyons	316,979
1996DLS – Town of Bayfield	214,313
1997DLS – Town of Fairplay #2	131,468
1997DLS – City of Idaho Springs	327,060
1997DLS – Westlake Water and Sanitation District	137,028
1997DLF – Town of Grand Lake	327,694
1998DLS – Redstone Water and Sanitation District	273,568
1998DLF – Chatfield South Water District	507,185
1998DLF – Left Hand Water and Sanitation District	130,296
1999DLF – Thunderbird Water and Sanitation District	230,493
2000DLF – Sedalia Water and Sanitation District	249,576
2000DLF – Springfield Water and Sanitation District	268,099
2001DLF – Town of Wellington	842,898
2002DLF – Town of Basalt	824,915
2002DLF – Town of Dillon	669,887
2002DLF – Town of Hayden	783,419

(continued)

**Colorado Water Resources
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Schedule of Loans Receivable – By Borrower
December 31, 2006**

	<u>Loans Receivable</u>
2002DLF – Thunderbird Water and Sanitation District	291,256
2002DLF – City of Woodland Park	680,215
2003DLF – Mustang Water Authority	639,690
2003DLF – Town of Oak Creek	801,345
2003DLF – City of Ouray	921,535
2003DLF – Westwood Lakes Water District	438,460
2004DLF – Pinewood Springs Water District	114,361
2004DLF – Town of Swink	613,882
2005DLF – City of Florence	743,987
2005DC – Town of La Jara	185,000
2005DC – Town of Log Lane Village	972,899
2005DLF – Olde Stage Water District	95,581
2005DC – City of Victor	254,700
2006DC – Town of Bethune	418,000
2006DC – Town of Boone	514,297
2006DC – Bristol Water and Sanitation District	193,333
2006DLF – Castle Pines Metropolitan District	2,000,000
2006DLF – Castle Pines Metropolitan District	250,000
2006DLF – Cucharas Sanitation and Water District	269,000
2006DC – Town of Genoa	175,000
2006DC – Town of Ordway	200,000
2006DC – Town of Palisade	2,000,000
2006DLF – Pinewood Springs Water District	739,279
2006DLF – Platte Canyon Water and Sanitation District Subdistrict #1	400,000
2006DC – Town of Pritchett	196,667
2006-DLF – Ralston Valley Water and Sanitation District	1,300,000
2006DC – Town of Sedgwick	412,017
2006DC – Town of Walden	<u>900,000</u>
 Total Drinking Water Fund direct loans	 <u>24,554,279</u>

**Colorado Water Resources
and Power Development Authority
Schedule of Loans Receivable – By Borrower
December 31, 2006**

	<u>Loans Receivable</u>
Leveraged loans (loans were provided by bond proceeds, EPA Capitalization Grants, and Authority resources)	
1997A – Arapahoe Estates Water District	640,035
1997A – City of Englewood	9,950,913
1997A – City of Fort Collins	6,211,503
1998A – Town of Buena Vista	866,194
1998A – City of Fort Morgan	10,504,710
1999A – City of Aurora	8,796,005
1999A – City of Fort Collins	3,431,976
1999A – City of Glenwood Springs	3,328,180
1999A – Grand County Water and Sanitation District No. 1	2,069,281
1999A – City of Greeley	10,670,312
1999A – Town of Julesburg	704,964
1999A – Left Hand Water District	4,546,837
2000A – Evergreen Metropolitan District	4,244,708
2000A – Fountain Valley Authority	5,766,269
2000A – Town of Limon	1,099,565
2000A – Pueblo Board of Waterworks	8,718,049
2000A – City of Westminster	11,082,905
2002A – Evergreen Metropolitan District	1,695,860
2002A – City of Grand Junction	3,108,585
2002A – City of Idaho Springs	1,943,408
2002A – City of La Junta	8,540,862
2003A – City of Longmont	14,981,459
2003A – Town of Lyons	4,278,081
2003A – Fountain Valley Authority	2,801,619
2003B – City of Florence	12,687,870
2006A – City of Craig	6,056,378
2006A – Little Thompson Water District	6,383,774
2006B – City of Alamosa	11,865,063
2006B – Arapahoe County Water and Wastewater PID	16,049,975
2006B – Cottonwood Water and Sanitation District	9,996,005
2006B – Town of Palisade	<u>3,976,045</u>
 Total DWRF leveraged loans	 <u>196,997,390</u>
 Total Drinking Water Fund loans receivable	 <u>221,551,669</u>
 Total loans receivable	 <u>\$ 1,190,996,154</u>

**Colorado Water Resources
and Power Development Authority**
Schedule of Bonds Payable – By Issue
December 31, 2006

Water Operations Fund	Original Issue Amount	Current Amount Outstanding	Interest Rate	Due Dates	Early Redemption
Small Water Resources Program Revenue Bonds					
1992 Series B	\$ 14,825,000	\$ 495,000	2.9% – 6.2%	Term bonds subject to mandatory redemption 2007 – 2012. Avon Metropolitan District's outstanding bonds in the amount of \$840,000 were defeased in 1996. Various bonds from 2003 to 2008 were defeased and all bonds after 2008 were defeased with the 1998B issue.	After 2006 at par.
1993 Series A	6,585,000	3,190,000	2.7% – 5.0%	Term bonds subject to mandatory redemption 2007 – 2010.	After 2003 at par.
1994 Series A	5,835,000	2,495,000	3.4% – 5.875%	Term bonds subject to mandatory redemption 2004 – 2014. Serial bonds totaling \$315,000 from 2007 – 2014 were refunded by the 2006A bond issue.	After 2004 at par.
1996 Series A	6,385,000	3,735,000	3.7% – 5.45%	Serial Bonds through 2010, term bonds subject to redemption 2011 – 2016.	After 2006 at par.

**Colorado Water Resources
and Power Development Authority**
Schedule of Bonds Payable – By Issue
December 31, 2006

Water Operations Fund	Original Issue Amount	Current Amount Outstanding	Interest Rate	Due Dates	Early Redemption
1997 Series A	9,725,000	3,340,000	4.1% – 5.6%	Serial Bonds through 2012, term bonds subject to mandatory redemption 2013 – 2017. Various bonds totaling \$3,060,000 from 2008 – 2017 were refunded by the 2006A bond issue.	2007 – 2008 at 101% of par, 2008 – 2009 at 100.5% of par, after 2009 at par.
1997 Series B	12,500,000	7,320,000	3.8% – 4.9%	Serial Bonds through 2010, term bonds subject to mandatory redemption in 2011 and 2012.	2008 – 2009 at 101%, after 2009 at par.
1998 Series A	8,765,000	5,580,000	3.35% – 4.88%	Serial Bonds through 2013, term bonds subject to mandatory redemption in 2014 through 2018.	2008 – 2009 at 101%, 2009 – 2010 at 100.5%, after 2010 at par.
1998 Series B	13,850,000	9,290,000	3.35% – 4.75%	Serial Bonds through 2013, term bonds subject to mandatory redemption in 2014 and 2015.	2008 – 2009 at 101%, 2009 – 2010 at 100.5%, after 2010 at par.
2000 Series A	24,110,000	11,560,000	4.3% – 5.8%	Serial Bonds through 2017, term bonds subject to mandatory redemption in 2018 through 2020. Various bonds totaling \$10,245,000 from 2011 to 2020 were refunded by the 2006A bond issue.	2011 – 2020 at par.

**Colorado Water Resources
and Power Development Authority**
Schedule of Bonds Payable – By Issue
December 31, 2006

Water Operations Fund	Original Issue Amount	Current Amount Outstanding	Interest Rate	Due Dates	Early Redemption
2001 Series A	15,510,000	14,145,000	3.9% – 4.875%	Serial Bonds through 2016, term bonds subject to mandatory redemption in 2017 through 2023.	2012 – 2023 at par.
2002 Series A	14,615,000	13,945,000	1.3% – 5.375%	Serial Bonds through 2022, term bonds subject to mandatory redemption in 2019 through 2020.	2013 – 2022 at par.
2003 Series A	9,610,000	9,180,000	2.0% – 4.50%	Serial Bonds through 2023.	2014 – 2023 at par.
2006 Series A	<u>13,970,000</u>	<u>13,970,000</u>	3.75% – 5.00%	Serial Bonds through 2019.	The bonds are not subject to early redemption.
Total Small Water Resources Program Revenue Bonds	<u>156,285,000</u>	<u>98,245,000</u>			
Water Revenue Bonds Program					
1998 Taxable Rio Blanco Water Conservancy District	3,140,000	1,815,000	6.0% – 7.125%	Serial Bonds through 2013.	2009 – 2010 at 101%, after 2010 at par.
2003 Series A	13,800,000	12,270,000	2.0% – 4.125%	Serial Bonds through 2024.	2014 – 2024 at par.
2003 Series B	3,960,000	2,040,000	2.0% – 2.125%	Serial Bonds through 2009.	The bonds are not subject to early redemption.
2004 Series A	14,500,000	13,345,000	2.0% – 5.0%	Serial Bonds through 2024.	2014 – 2024 at par.
2004 Series B	19,715,000	19,705,000	3.0% – 5.0%	Serial Bonds through 2017.	2014 – 2017 at par.
2004 Series C	19,695,000	17,965,000	3.0% – 5.5%	Serial Bonds through 2015.	2014 – 2015 at par.

**Colorado Water Resources
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Schedule of Bonds Payable – By Issue
December 31, 2006

Water Operations Fund	Original Issue Amount	Current Amount Outstanding	Interest Rate	Due Dates	Early Redemption
2004 Series D	105,420,000	103,465,000	1.6% – 5.25%	Serial Bonds through 2026, term bonds subject to mandatory redemption 2027 – 2043.	2014 – 2015 at par.
2004 Series E	3,540,000	3,275,000	2.0% – 4.54%	Serial Bonds through 2024.	2014 – 2024 at par.
2005 Series A	53,970,000	53,115,000	3.0% – 5.5%	Serial Bonds through 2032, term bonds subject to mandatory redemption 2033 – 2035.	2016 – 2035 at par.
2005 Series B	2,300,000	2,220,000	3.0% – 4.625%	Serial Bonds through 2017, term bonds subject to mandatory redemption 2020 – 2025.	2015 – 2025 at par.
2005 Series C	8,170,000	8,020,000	2.85% – 5.0%	Serial Bonds through 2017, term bonds subject to mandatory redemption 2020 – 2035.	2016 – 2035 at par.
2005 Series D	100,000,000	100,000,000	3.2% – 5.0%	Serial Bonds 2011 – 2025, term bonds subject to mandatory redemption 2027 – 2035.	2016 – 2035 at par.
2005 Series E	26,270,000	26,270,000	4.375% – 5.0%	Serial Bonds 2023 – 2024, term bonds subject to mandatory redemption 2035.	2016 – 2035 at par.
2005 Series F	<u>3,690,000</u>	<u>3,590,000</u>	4.0% – 4.5%	Serial Bonds through 2024.	2016 – 2024 at par.
Total Water Revenue Bonds Payable	<u>378,170,000</u>	<u>367,095,000</u>			
Total Water Operations Fund	<u>\$ 534,455,000</u>	<u>\$ 465,340,000</u>			

**Colorado Water Resources
and Power Development Authority**
Schedule of Bonds Payable – By Issue
December 31, 2006

Water Pollution Control Revolving Fund	Original Issue Amount	Current Amount Outstanding	Interest Rate	Due Dates	Early Redemption
Clean Water Revenue Bonds					
Clean Water 1989 Series A (Denver Southeast Suburban Water and Sanitation District)	\$ 6,905,000	\$ 240,000	5.95% – 7.0%	Term bonds subject to mandatory redemption 2006 – 2011. \$4,130,000 of bonds maturing in 2000 and thereafter were refunded with the issuance of the 1996 Series A Wastewater Revolving Fund Refunding Revenue Bonds.	After 2003 at par.
Clean Water 1990 Series A (Town of Castle Rock)	3,890,000	80,000	6.25% – 7.4%	Term bonds subject to mandatory redemption 2007 – 2010. \$2,060,000 of bonds maturing in 2001 and thereafter were refunded with the issuance of the 1996 Series A Wastewater Revolving Fund Refunding Revenue Bonds.	After 2003 at par.
Clean Water 1991 Series A (City of Englewood – City of Littleton)	22,915,000	1,055,000	5.75% – 7.0%	Serial Bonds through 2007, term bonds subject to mandatory 2008 – 2012. \$11,985,000 of bonds maturing in 2002 and thereafter were refunded with the issuance of the 1996 Series A Wastewater Revolving Fund Refunding Revenue Bonds.	After 2003 at par.

**Colorado Water Resources
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Schedule of Bonds Payable – By Issue
December 31, 2006

Water Pollution Control Revolving Fund	Original Issue Amount	Current Amount Outstanding	Interest Rate	Due Dates	Early Redemption
Clean Water 1991 Series B (Metro Wastewater Reclamation District)	19,685,000	695,000	4.8% – 6.9%	Term bonds subject to mandatory redemption 2007 – 2011. \$65,000 of bonds maturing in 1997 and \$9,660,000 of bonds maturing in 2002 and thereafter were refunded with the issuance of the 1996 Series A Wastewater Revolving Fund Refunding Revenue Bonds.	After 2003 at par.
Clean Water 1992 Series A (City of Fort Lupton, Frisco Sanitation District, and Eagle River Water and Sanitation District)	15,200,000	435,000	4.15% – 6.25%	Term bonds subject to mandatory redemptions 2005 – 2007 and 2008 – 2013. \$8,725,000 of bonds maturity in 2003 and thereafter were refunded with the issuance of the 2001 Series A Wastewater Revolving Fund Refunding Revenue Bonds.	After 2004 at par.
Clean Water 1992 Series B (City of Fort Collins and City of Longmont)	25,785,000	1,265,000	3.75% – 6.0%	Term bonds subject to mandatory redemption 2007 – 2009 and 2010 – 2014. \$14,355,000 of bonds maturing in 2003 and thereafter were refunded with the issuance of the 2001 Series A Wastewater Revolving Fund Refunding Revenue Bonds.	After 2004 at par.

**Colorado Water Resources
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Schedule of Bonds Payable – By Issue
December 31, 2006

Water Pollution Control Revolving Fund	Original Issue Amount	Current Amount Outstanding	Interest Rate	Due Dates	Early Redemption
Clean Water 1994 Series A (City of Alamosa, City of Greeley, Town of Windsor, Parker Water and Sanitation District, and Genesee Water and Sanitation District)	22,510,000	700,000	3.8% – 6.3%	Serial Bonds through 2008, term bonds subject to mandatory redemption 2009 – 2011 and 2012 – 2014. \$13,945,000 of bonds maturing in 2004 and thereafter were refunded with the issuance of the 2001 Series A Wastewater Revolving Fund Refunding Revenue Bonds.	After 2004 at par.
Clean Water 1995 Series A (City of Fort Morgan, Eagle River Water and Sanitation District, City of Brighton, Winter Park Water and Sanitation District, City of Steamboat Springs, and City of Craig)	24,525,000	1,055,000	4.1% – 5.85%	Serial Bonds through 2009, term bonds subject to mandatory redemption 2010 – 2012 and 2013 – 2015. \$14,485,000 of bonds maturing in 2005 and thereafter were refunded with the issuance of the 2001 Series A Wastewater Revolving Fund Refunding Revenue Bonds.	After 2005 at par.
Clean Water 1996 Series A (Town of Crested Butte, Mt. Crested Butte Water and Sanitation District, Fountain Sanitation District, and City of Idaho Springs)	6,710,000	310,000	4.25% – 5.9%	Serial Bonds 1998 through 2008, term bonds subject to mandatory redemption 2009 – 2011 and 2012 – 2016. \$2,710,000 of bonds maturing in 2007 and thereafter were refunded with the issuance of the 2004 Series A Wastewater Revolving Fund Refunding Revenue Bonds.	2006 – 2007 at 101% of par, 2007 – 2008 at 100.5% of par, after 2008 at par.

**Colorado Water Resources
and Power Development Authority**
Schedule of Bonds Payable – By Issue
December 31, 2006

Water Pollution Control Revolving Fund	Original Issue Amount	Current Amount Outstanding	Interest Rate	Due Dates	Early Redemption
Clean Water 1997 Series A (City of Westminster, Breckenridge Sanitation District, Parker Water and Sanitation District, City of Sterling, Town of Carbondale, Town of Erie and Town of Eagle)	31,605,000	4,365,000	4.05% – 5.8%	Serial Bonds through 2011, term bonds subject to mandatory redemption 2012 – 2015 and 2016 – 2017. \$14,675,000 of bonds maturing in 2008 and thereafter were refunded with the issuance of the 2004 Series A Wastewater Revolving Fund Refunding Revenue Bonds.	2007 – 2008 at 102% of par, 2008 – 2009 at 101% of par, after 2009 at par.
Clean Water 1998 Series A (Eagle River Water and Sanitation District, City of Trinidad, City of Westminster, Buena Vista Sanitation District, and City of Evans)	31,190,000	4,625,000	3.7% – 5.125%	Serial Bonds through 2012, term bonds subject to mandatory redemption 2013 – 2018. \$15,375,000 of bonds maturing in 2009 and thereafter were refunded with the issuance of the 2005 Series A Wastewater Revolving Fund Refunding Revenue Bonds.	2009 at par.
Clean Water 1998 Series B (City of Colorado Springs)	20,810,000	2,770,000	3.7% – 5.375%	Serial Bonds through 2012, term bonds subject to mandatory redemption 2013 – 2016 and 2017 – 2019. \$13,630,000 of bonds maturing in 2009 and thereafter were refunded with the issuance of the 2005 Series A Wastewater Revolving Fund Refunding Revenue Bonds.	2009 at par.

**Colorado Water Resources
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Schedule of Bonds Payable – By Issue
December 31, 2006

Water Pollution Control Revolving Fund	Original Issue Amount	Current Amount Outstanding	Interest Rate	Due Dates	Early Redemption
Clean Water 1999 Series A (City of Aurora, Fremont Sanitation District, Grand County Water and Sanitation District, and City of Steamboat Springs)	39,220,000	7,745,000	4.25% – 5.25%	Serial Bonds through 2014, term bonds subject to mandatory redemption 2015 – 2019. Mt. Werner Water and Sanitation District's outstanding bonds in the amount of \$2,700,000 were defeased in 2001. \$15,435,000 of bonds maturing in 2010 and thereafter were refunded with the issuance of the 2005 Series A Wastewater Revolving Fund Refunding Revenue Bonds.	2009 at par.
Clean Water 2000 Series A (Parker Water and Sanitation District, Summit County, and Three Lakes Water and Sanitation District)	33,575,000	7,730,000	5.0% – 6.25%	Serial Bonds through 2013, term bonds subject to mandatory redemption in 2014 through 2020. \$17,900,000 of bonds maturing in 2011 and thereafter were refunded with the issuance of the 2004 Series A Wastewater Revolving Fund Refunding Revenue Bonds.	2011 – 2020 at par.
Clean Water 2001 Series A (Cortez Sanitation District, City of Fort Collins, Fraser Sanitation District, City of Lafayette, Mt. Crested Butte Water and Sanitation District, Parker Water and Sanitation District, Plum Creek Wastewater Authority, and City of Steamboat Springs)	69,710,000	19,510,000	4.0% – 5.625%	Serial Bonds through 2019, term bonds subject to mandatory redemption in 2020 through 2021. \$37,250,000 of bonds maturing in 2012 and thereafter were refunded with the issuance of the 2005 Series A-2 Wastewater Revolving Fund Refunding Revenue Bonds.	2012 – 2021 at par.

**Colorado Water Resources
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Schedule of Bonds Payable – By Issue
December 31, 2006

Water Pollution Control Revolving Fund	Original Issue Amount	Current Amount Outstanding	Interest Rate	Due Dates	Early Redemption
Clean Water 2002 Series A (Town of Berthoud, Blackhawk-Central City Water and Sanitation District, Mesa County, South Adams County Water and Sanitation District, Town of Wellington, and Winter Park West Water and Sanitation District)	55,310,000	47,640,000	3.0% – 5.25%	Serial Bonds through 2021, term bonds subject to mandatory redemption in 2002 through 2024.	2013 – 2021 at par.
Clean Water 2002 Series B (Denver SE Water and Sanitation District, Parker Water and Sanitation District, and Plum Creek Wastewater Authority)	23,435,000	20,990,000	2.0% – 4.75%	Serial Bonds through 2023, term bonds subject to mandatory redemption in 2024 through 2025.	2013 – 2023 at par.
Clean Water 2003 Series A (City of Pueblo, Colorado City Metropolitan District, and Town of Milliken)	14,750,000	13,275,000	2.0% – 4.5%	Serial Bonds through 2024.	2014 – 2024 at par.
Clean Water 2004 Series A (Town of Berthoud, City of Englewood, and City of Littleton)	57,710,000	57,490,000	2.0% – 5.0%	Serial Bonds through 2025.	2014 – 2025 at par.
Clean Water 2005 Series A (Town of Breckenridge, Denver Southeast Suburban Water and Sanitation District, Town of Eaton, Plum Creek Wastewater Authority, Roxborough Park Metropolitan District, and City of Westminster)	40,090,000	38,715,000	4.0% – 5.0%	Serial Bonds through 2027.	2016 – 2027 at par.
Clean Water 2005 Series B (Breckenridge Sanitation District and City of Glendale)	17,350,000	16,640,000	2.8% – 4.5%	Serial Bonds through 2027.	2016 – 2027 at par.

**Colorado Water Resources
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Schedule of Bonds Payable – By Issue
December 31, 2006

Water Pollution Control Revolving Fund	Original Issue Amount	Current Amount Outstanding	Interest Rate	Due Dates	Early Redemption
Clean Water 2006 Series A (Clifton Water & Sanitation District #2, Donala Water & Sanitation District, Granby Sanitation District and Triview Metropolitan District)	23,270,000	23,270,000	4.25% – 5.0%	Series Bonds through 2027.	2017 – 2027 at par.
Clean Water 2006 Series B (Cherokee Water & Sanitation District)	<u>14,195,000</u>	<u>14,195,000</u>	4.0% – 4.375%	Serial Bonds through 2025, term bond subject to mandatory redemption in 2026 and 2027.	2017 – 2027 at par.
Total WPCRF Clean Water Revenue Bonds payable	<u>620,345,000</u>	<u>284,795,000</u>			
Wastewater Revolving Fund Refunding Revenue Bonds 1996 Series A (Partial Refunding of the following Clean Water Bonds: 1989A, 1990A, 1991A, and 1991B)	28,950,000	17,085,000	3.5% – 6.0%	Series Bonds 1997 through 2012.	The bonds are not subject to early redemption.
Revenue Bonds 2001 Series A (Partial refunding of the following Clean Water Bonds: 1992A, 1992B, 1994A, and 1995A)	51,620,000	38,450,000	3.0% – 5.25%	Serial Bonds through 2015.	The bonds are not subject to early redemption.
Revenue Bonds 2004 Series A (Partial refunding of the following Clean Water Bonds: 1996A, 1997B, and 2000A)	36,705,000	35,800,000	3.0% – 5.0%	Serial Bonds through 2020.	2015 – 2020 at par.
Revenue Bonds 2005 Series A and A-2 (Partial refunding of the following Clean Water Bonds: 1998A, 1998B, 1999A, and 2001A)	<u>78,865,000</u>	<u>78,040,000</u>	3.0% – 5.25%	Serial Bonds through 2021.	The bonds are not subject to early redemption.
Total Water Pollution Control Revolving Fund	<u>816,485,000</u>	<u>454,170,000</u>			

**Colorado Water Resources
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Schedule of Bonds Payable – By Issue
December 31, 2006

Drinking Water Revolving Fund	Original Issue Amount	Current Amount Outstanding	Interest Rate	Due Dates	Early Redemption
Drinking Water Revenue Bonds – Series 1997A (Arapahoe Estates Water District, City of Englewood, and City of Fort Collins)	24,095,000	15,690,000	3.8% – 5.3%	Serial Bonds through 2011, term bonds subject to mandatory redemption 2012 – 2015 and 2016 – 2018.	2008 – 2009 at 101% of par, after 2009 at par.
Drinking Water Revenue Bonds Series 1998A (Town of Buena Vista and City of Fort Morgan)	15,205,000	10,640,000	3.85% – 5.0%	Serial Bonds from 2008 – 2010, term bonds subject to mandatory redemption in 2007, 2011 – 2015, and 2016 – 2019.	2008 – 2009 at 101% of par, after 2009 at par.
Drinking Water Revenue Bonds Series 1999A (City of Aurora, City of Fort Collins, City of Glenwood Springs, Grand County Water and Sanitation District No. 1, City of Greeley, Town of Julesburg, and Left Hand Water District)	46,855,000	31,435,000	3.25% – 5.0%	Serial Bonds through 2017, term bonds subject to mandatory redemption 2018 – 2019.	September 1, 2009 – August 31, 2010 at 101% of par, September 1, 2010 – August 31, 2011 at 100.5% of par, September 1, 2011 and thereafter at par.
Drinking Water Revenue Bonds Series 2000A (Evergreen Metropolitan District, Fountain Valley Authority, Town of Limon, Pueblo Board of Waterworks, and City of Westminster)	36,110,000	8,275,000	4.8% – 5.75%	Serial Bonds through 2017, term bonds subject to mandatory redemption 2018 – 2022. \$20,535,000 of bonds maturing in 2011 and thereafter were refunded with the issuance of the 2005 Series A Drinking Water Revolving Fund Refunding Revenue Bonds.	2011 – 2022 at par.
Drinking Water Revenue Bonds Series 2002A (Evergreen Metro. District, City of Grand Junction, City of Idaho Springs, and City of La Junta)	16,320,000	14,055,000	3.0% – 5.125%	Serial Bonds through 2020, term bonds subject to mandatory redemption 2021 – 2022.	2013 – 2020 at par.

**Colorado Water Resources
and Power Development Authority**
Schedule of Bonds Payable – By Issue
December 31, 2006

Drinking Water Revolving Fund	Original Issue Amount	Current Amount Outstanding	Interest Rate	Due Dates	Early Redemption
Drinking Water Revenue Bonds Series 2003A (City of Longmont, Town of Lyons, and Fountain Valley Authority)	20,835,000	19,875,000	2.0% – 4.25%	Serial Bonds through 2024.	2014 – 2024 at par.
Drinking Water Revenue Bonds Series 2003B (City of Florence)	11,695,000	11,680,000	3.25% – 4.75%	Serial Bonds through 2025.	2014 – 2025 at par.
Drinking Water Revenue Bonds Series 2006A (City of Craig and Little Thompson Water District)	11,275,000	11,275,000	4.0% – 5.0%	Serial Bonds through 2027, term bond subject to mandatory redemption in 2025 and 2026.	2017 – 2027 at par.
Drinking Water Revenue Bonds Series 2006B (City of Alamosa, Arapahoe County Water & Wastewater PID, Cottonwood Water & Sanitation District, and Town of Palisade)	<u>38,045,000</u>	<u>38,045,000</u>	4.0% – 5.0%	Serial Bonds through 2024, term bonds subject to mandatory redemption in 2025 through 2028.	2017 – 2028 at par.
Total DWRF Clean Water Revenue Bonds payable	<u>220,435,000</u>	<u>160,970,000</u>			
Drinking Water Revolving Fund Refunding Revenue Bonds 2005 Series A (Partial Refunding of the Drinking Water Revolving Fund Revenue Bonds Series 2000A)	<u>20,305,000</u>	<u>20,125,000</u>	3.0% – 5.5%	Serial Bonds through 2022.	The bonds are not subject to early redemption.
Total Drinking Water Revolving Fund	<u>\$ 240,740,000</u>	<u>\$ 181,095,000</u>			

Colorado Water Resources and Power Development Authority

Schedule of Cash, Cash Equivalents and Investments Held by Trustees – By Investment Type December 31, 2006

	Cash	Cash Held by State Treasurer	Treasury Money Market Funds	COLOTRUST Local Government Investment Pool	U.S. Treasury Notes – SLGS	U.S. Treasury Bills, Notes and Bonds (Fair Value)	Repurchase Agreements	Total Cash and Investments by Bond Issue
Water Operations Fund								
Small Water Resources Projects Program Debt Service Reserve Fund	\$ —	\$ —	\$ —	\$ 8,947,514	\$ —	\$ —	\$ —	\$ 8,947,514
Small Water Resources Projects Bonded Funds	—	—	—	2,276,539	—	—	—	2,276,539
Water Revenue Bonds Program Animas-La Plata Account	—	3,277,664	—	88,349,413	—	—	28,329,808	116,679,221
Authority Operating	<u>211,045</u>	<u>52,183,878</u>	<u>—</u>	<u>4,270,062</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>56,664,985</u>
Subtotal – Water Operations Fund	<u>211,045</u>	<u>55,461,542</u>	<u>—</u>	<u>103,843,528</u>	<u>—</u>	<u>—</u>	<u>28,329,808</u>	<u>187,845,923</u>
Water Pollution Control Revolving Fund								
Clean Water Revenue Bonds, 1989 Series A	—	—	—	840,316	1,439,900	—	—	2,280,216
Clean Water Revenue Bonds, 1990 Series A	—	—	—	401,977	396,300	—	—	798,277
Clean Water Revenue Bonds, 1991 Series A	—	—	—	42,721	3,865,700	2,517,864	809,350	7,235,635
Clean Water Revenue Bonds, 1991 Series B	—	—	—	728,141	2,573,700	2,206,667	—	5,508,508
Clean Water Revenue Bonds, 1992 Series A	—	—	—	540,782	497,000	1,520,620	—	2,558,402
Clean Water Revenue Bonds, 1992 Series B	—	—	—	559,013	3,044,600	2,784,277	—	6,387,890
Clean Water Revenue Bonds, 1994 Series A	—	—	—	210,333	—	—	3,342,763	3,553,096
Clean Water Revenue Bonds, 1995 Series A	—	—	—	296,753	—	—	4,359,341	4,656,094

Colorado Water Resources and Power Development Authority

Schedule of Cash, Cash Equivalents and Investments Held by Trustees – By Investment Type December 31, 2006

	Cash	Cash Held by State Treasurer	Treasury Money Market Funds	COLOTRUST Local Government Investment Pool	U.S. Treasury Notes – SLGS	U.S. Treasury Bills, Notes and Bonds (Fair Value)	Repurchase Agreements	Total Cash and Investments by Bond Issue
Clean Water Revenue Bonds, 1996 Series A	—	—	—	151,987	—	—	1,020,710	1,172,697
Refunding Revenue Bonds, 1996 Series A	—	—	—	664,930	—	—	—	664,930
Clean Water Revenue Bonds, 1997 Series A	—	—	—	437,032	—	—	6,024,136	6,461,168
Clean Water Revenue Bonds, 1998 Series A	—	—	—	455,100	—	—	7,334,637	7,789,737
Clean Water Revenue Bonds, 1998 Series B	—	—	—	232,850	—	—	5,494,000	5,726,850
Clean Water Revenue Bonds, 1999 Series A	—	—	—	1,386,031	—	—	8,736,596	10,122,627
Clean Water Revenue Bonds, 2000 Series A	—	—	—	312,799	—	—	7,917,080	8,229,879
Clean Water Revenue Bonds, 2001 Series A	—	—	—	1,152,929	—	—	21,037,758	22,190,687
Refunding Revenue Bonds, 2001 Series A	—	—	—	2,412,570	2,245,468	—	—	4,658,038
Clean Water Revenue Bonds, 2002 Series A	—	—	—	1,270,493	—	—	18,740,213	20,010,706
Clean Water Revenue Bonds, 2002 Series B	—	—	—	13,701	—	—	9,441,533	9,455,234
Clean Water Revenue Bonds, 2003 Series A	—	—	—	652,197	—	—	6,149,763	6,801,960
Clean Water Revenue Bonds, 2004 Series A	—	—	—	771,855	—	—	32,132,403	32,904,258
Refunding Revenue Bonds, 2004 Series A	—	—	—	293,291	696,036	—	—	989,327
Clean Water Revenue Bonds, 2005 Series A	—	—	—	1,098,258	—	—	24,312,342	25,410,600
Clean Water Revenue Bonds, 2005 Series B	—	—	—	181,023	—	—	17,839,019	18,020,042
Refunding Revenue Bonds, 2005 Series A and A2	—	—	—	506,447	—	—	—	506,447

Colorado Water Resources and Power Development Authority

Schedule of Cash, Cash Equivalents and Investments Held by Trustees – By Investment Type December 31, 2006

	Cash	Cash Held by State Treasurer	Treasury Money Market Funds	COLOTRUST Local Government Investment Pool	U.S. Treasury Notes – SLGS	U.S. Treasury Bills, Notes and Bonds (Fair Value)	Repurchase Agreements	Total Cash and Investments by Bond Issue
Clean Water Revenue Bonds, 2006 Series A	—	—	—	64,949	—	—	27,548,975	27,613,924
Clean Water Revenue Bonds, 2006 Series B	—	—	—	98,178	—	—	15,000,000	15,098,178
Direct Loan Project Accounts WPCRF State Match Holding Account	—	337,745	—	7,392,220	—	—	—	7,392,220
Direct Loan Surplus Matching Account	—	—	—	497,514	—	—	—	497,514
CWSRF Reloan Account	—	—	—	11,311,052	—	—	—	11,311,052
WPCRF Administrative Fee Account	—	—	—	1,259,868	—	—	—	1,259,868
Subtotal – Water Pollution Control Revolving Fund	—	337,745	—	36,237,310	14,758,704	9,029,428	217,240,619	277,603,806
Drinking Water Revolving Fund								
Drinking Water Revenue Bonds, 1997 Series A	—	—	—	915,265	—	—	6,096,526	7,011,791
Drinking Water Revenue Bonds, 1998 Series A	—	—	—	652,762	—	—	4,842,364	5,495,126
Drinking Water Revenue Bonds, 1999 Series A	—	—	—	963,363	—	—	11,572,210	12,535,573
Drinking Water Revenue Bonds, 2000 Series A	—	—	—	481,879	—	—	9,593,987	10,075,866
Drinking Water Revenue Bonds, 2002 Series A	—	—	—	100,345	—	—	5,205,544	5,305,889
Drinking Water Revenue Bonds, 2003 Series A	—	—	—	568,944	—	—	9,196,610	9,765,554
Drinking Water Revenue Bonds, 2003 Series B	—	—	—	490,713	—	—	5,495,443	5,986,156
Refunding Revenue Bonds, 2005 Series A	—	—	—	367,552	—	—	—	367,552

Colorado Water Resources and Power Development Authority

Schedule of Cash, Cash Equivalents and Investments Held by Trustees – By Investment Type December 31, 2006

	Cash	Cash Held by State Treasurer	Treasury Money Market Funds	COLOTRUST Local Government Investment Pool	U.S. Treasury Notes – SLGS	U.S. Treasury Bills, Notes and Bonds (Fair Value)	Repurchase Agreements	Total Cash and Investments by Bond Issue
Drinking Water Revenue Bonds, 2006 Series A	—	—	—	111,916	—	—	8,973,262	9,085,178
Drinking Water Revenue Bonds, 2006 Series B	—	—	—	125,242	—	—	42,550,000	42,675,242
Federal Direct Loan Project, Accounts	—	—	—	5,851,430	—	—	—	5,851,430
Drinking Water Funding Account	—	2,135,749	—	—	—	—	—	2,135,749
Drinking Water State Match Holding Account	—	2,877,661	—	—	—	—	—	2,877,661
State Direct Loan Surplus Matching Account	—	—	—	118,516	—	—	—	118,516
State Direct Loan Reloan Account	—	—	—	836,425	—	—	—	836,425
State Direct Loan Administrative Fee Account	—	—	—	108,246	—	—	—	108,246
Federal Direct Loan Surplus Matching Account	—	—	—	449,827	—	—	—	449,827
DWRF Reloan Account	—	—	—	6,674,678	—	—	—	6,674,678
DWRF Administrative Fee Account	—	—	—	4,830,890	—	—	—	4,830,890
Subtotal – Drinking Water Revolving Fund	—	5,013,410	—	23,647,993	—	—	103,525,946	132,187,349
Colorado Water Resources and Power Development Authority – Total Cash and Investments	\$ 211,045	\$ 60,812,697	\$ —	\$ 163,728,831	\$ 14,758,704	\$ 9,029,428	\$ 349,096,373	\$ 597,637,078

Colorado Water Resources and Power Development Authority

Schedule of Cash, Cash Equivalents and Investments Held by Trustees – By Account Type December 31, 2006

	Rebate Accounts	SWRP Revenue or Debt Service Funds	Debt Service Reserve Funds	Project Accounts	DWRP and WPCRF Matching Accounts	Cost of Issuance Accounts	Other Accounts	Total Cash and Investments by Bond Issue
Water Operations Fund								
Small Water Resources Projects Program Debt Service Reserve Fund	\$ —	\$ —	\$ 8,947,514	\$ —	\$ —	\$ —	\$ —	\$ 8,947,514
Small Water Resources Projects Bonded Funds	184,918	1,690,258	—	324,386	—	76,975	2	2,276,539
Water Revenue Bonds Program Animas-La Plata Account Authority Operating	—	857,801	1,870,913	113,950,507	—	—	3,277,664	116,679,221
	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>56,664,985</u>	<u>3,277,664</u>
Subtotal – Water Operations Fund	<u>184,918</u>	<u>2,548,059</u>	<u>10,818,427</u>	<u>114,274,893</u>	<u>—</u>	<u>76,975</u>	<u>59,942,651</u>	<u>187,845,923</u>
Water Pollution Control Revolving Fund								
Clean Water Revenue Bonds, 1989 Series A	—	310	—	—	2,279,906	—	—	2,280,216
Clean Water Revenue Bonds, 1990 Series A	—	119	—	—	798,158	—	—	798,277
Clean Water Revenue Bonds, 1991 Series A	—	1,019	—	—	7,234,616	—	—	7,235,635
Clean Water Revenue Bonds, 1991 Series B	7,980	854	—	—	5,499,674	—	—	5,508,508
Clean Water Revenue Bonds, 1992 Series A	—	323	—	—	2,558,079	—	—	2,558,402
Clean Water Revenue Bonds, 1992 Series B	—	747	—	—	6,387,143	—	—	6,387,890
Clean Water Revenue Bonds, 1994 Series A	142,373	14,235	—	—	3,396,488	—	—	3,553,096
Clean Water Revenue Bonds, 1995 Series A	295,919	451	—	—	4,359,724	—	—	4,656,094

Colorado Water Resources and Power Development Authority

Schedule of Cash, Cash Equivalents and Investments Held by Trustees – By Account Type December 31, 2006

	Rebate Accounts	SWRP Revenue or Debt Service Funds	Debt Service Reserve Funds	Project Accounts	DWRP and WPCRF Matching Accounts	Cost of Issuance Accounts	Other Accounts	Total Cash and Investments by Bond Issue
Clean Water Revenue Bonds, 1996 Series A	98,481	687	—	—	1,073,529	—	—	1,172,697
Refunding Revenue Bonds, 1996 Series A	1,360	663,570	—	—	—	—	—	664,930
Clean Water Revenue Bonds, 1997 Series A	429,512	—	—	—	6,031,656	—	—	6,461,168
Clean Water Revenue Bonds, 1998 Series A	353,454	85,773	—	—	7,350,510	—	—	7,789,737
Clean Water Revenue Bonds, 1998 Series B	229,408	—	—	—	5,497,442	—	—	5,726,850
Clean Water Revenue Bonds, 1999 Series A	1,072,801	—	—	—	9,049,826	—	—	10,122,627
Clean Water Revenue Bonds, 2000 Series A	306,033	—	—	—	7,923,846	—	—	8,229,879
Clean Water Revenue Bonds, 2001 Series A	452,983	199,914	—	193,081	21,344,709	—	—	22,190,687
Refunding Revenue Bonds, 2001 Series A	—	4,658,038	—	—	—	—	—	4,658,038
Clean Water Revenue Bonds, 2002 Series A	587,714	98,312	—	—	19,324,680	—	—	20,010,706
Clean Water Revenue Bonds, 2002 Series B	8,399	—	—	—	9,446,835	—	—	9,455,234
Clean Water Revenue Bonds, 2003 Series A	23,585	10,387	—	603,117	6,164,871	—	—	6,801,960
Clean Water Revenue Bonds, 2004 Series A	123,589	1,560	—	17,191,093	15,588,016	—	—	32,904,258
Refunding Revenue Bonds, 2004 Series A	—	989,327	—	—	—	—	—	989,327
Clean Water Revenue Bonds, 2005 Series A	110,818	499,527	—	5,512,808	19,287,447	—	—	25,410,600
Clean Water Revenue Bonds, 2005 Series B	18,483	517	—	12,000,591	6,000,451	—	—	18,020,042
Refunding Revenue Bonds, 2005 Series A and A2	—	506,447	—	—	—	—	—	506,447
Clean Water Revenue Bonds, 2006 Series A	57,643	—	—	22,200,278	5,356,003	—	—	27,613,924

Colorado Water Resources and Power Development Authority

Schedule of Cash, Cash Equivalents and Investments Held by Trustees – By Account Type December 31, 2006

	Rebate Accounts	SWRP Revenue or Debt Service Funds	Debt Service Reserve Funds	Project Accounts	DWRP and WPCRF Matching Accounts	Cost of Issuance Accounts	Other Accounts	Total Cash and Investments by Bond Issue
Clean Water Revenue Bonds, Series B	—	149	—	15,000,000	—	98,029	—	15,098,178
Direct Loan Project Accounts	—	—	—	7,392,220	—	—	—	7,392,220
WPCRF State Match Holding Account	—	—	—	—	—	—	337,745	337,745
Direct Loan Surplus Matching Account	—	—	—	—	—	—	497,514	497,514
CWSRF Reloan Account	—	—	—	—	—	—	11,311,052	11,311,052
WPCRF Administrative Fee Account	—	—	—	—	—	—	1,259,868	1,259,868
Subtotal – Water Pollution Control Revolving Fund	<u>4,320,535</u>	<u>7,732,266</u>	<u>—</u>	<u>80,093,188</u>	<u>171,953,609</u>	<u>98,029</u>	<u>13,406,179</u>	<u>277,603,806</u>
Drinking Water Revolving Fund								
Drinking Water Revenue Bonds, 1997 Series A	264,405	603,032	—	—	6,144,354	—	—	7,011,791
Drinking Water Revenue Bonds, 1998 Series A	162,063	453,172	—	—	4,879,891	—	—	5,495,126
Drinking Water Revenue Bonds, 1999 Series A	390,154	527,695	—	—	11,617,724	—	—	12,535,573
Drinking Water Revenue Bonds, 2000 Series A	341,500	106,545	—	—	9,627,821	—	—	10,075,866
Drinking Water Revenue Bonds, 2002 Series A	95,212	—	—	—	5,210,677	—	—	5,305,889
Drinking Water Revenue Bonds, 2003 Series A	77,582	8,452	—	416,220	9,263,299	—	1	9,765,554
Drinking Water Revenue Bonds, 2003 Series B	73,719	386,289	—	—	5,526,148	—	—	5,986,156
Refunding Revenue Bonds, 2005 Series A	—	367,552	—	—	—	—	—	367,552
Drinking Water Revenue Bonds, 2006 Series A	21,292	68,710	—	6,551,564	2,443,612	—	—	9,085,178
Drinking Water Revenue Bonds, 2006 Series B	—	—	—	42,550,000	—	125,242	—	42,675,242

Colorado Water Resources and Power Development Authority

Schedule of Cash, Cash Equivalents and Investments Held by Trustees – By Account Type December 31, 2006

	Rebate Accounts	SWRP Revenue or Debt Service Funds	Debt Service Reserve Funds	Project Accounts	DWRF and WPCRF Matching Accounts	Cost of Issuance Accounts	Other Accounts	Total Cash and Investments by Bond Issue
Federal Direct Loan Project, Accounts	—	—	—	5,851,430	—	—	—	5,851,430
Drinking Water Funding Account	—	—	—	—	—	—	2,135,749	2,135,749
Drinking Water State Match Holding Account	—	—	—	—	—	—	2,877,661	2,877,661
State Direct Loan Surplus Matching Account	—	—	—	—	—	—	118,516	118,516
State Direct Loan Reloan Account	—	—	—	—	—	—	836,425	836,425
State Direct Loan Administrative Fee Account	—	—	—	—	—	—	108,246	108,246
Federal Direct Loan Surplus Matching Account	—	—	—	—	—	—	449,827	449,827
DWRF Reloan Account	—	—	—	—	—	—	6,674,678	6,674,678
DWRF Administrative Fee Account	—	—	—	—	—	—	4,830,890	4,830,890
Subtotal – Drinking Water Revolving Fund	<u>1,425,927</u>	<u>2,521,447</u>	<u>—</u>	<u>55,369,214</u>	<u>54,713,526</u>	<u>125,242</u>	<u>18,031,993</u>	<u>132,187,349</u>
Colorado Water Resources and Power Development Authority – Total Cash and Investments	<u>\$ 5,931,380</u>	<u>\$ 12,801,772</u>	<u>\$ 10,818,427</u>	<u>\$ 249,737,295</u>	<u>\$ 226,667,135</u>	<u>\$ 300,246</u>	<u>\$ 91,380,823</u>	<u>\$ 597,637,078</u>

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**Reports Required By
OMB Circular A-133**



**Independent Accountants' Report on Internal Control Over
Financial Reporting and on Compliance and Other Matters Based on an
Audit of the Financial Statements Performed in Accordance with
*Government Auditing Standards***

Board of Directors
Colorado Water Resources and
Power Development Authority
Denver, Colorado

We have audited the financial statements of each major fund of Colorado Water Resources and Power Development Authority (the Authority), a component unit of the State of Colorado, as of and for the year ended December 31, 2006 and have issued our report thereon dated April 10, 2007. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the Authority's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or a combination of control deficiencies, that adversely affects the Authority's ability to initiate, authorize, record, process or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the Authority's financial statements that is more than inconsequential will not be prevented or detected by the Authority's internal control.

A material weakness is a significant deficiency, or a combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the Authority's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses as defined above.

The Board of Directors
Colorado Water Resources and
Power Development Authority

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Authority's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to the Authority's management in a separate letter dated April 10, 2007.

This report is intended solely for the information and use of the governing body, management and others within the Authority and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

\s\ **BKD, LLP**

April 10, 2007



Independent Accountants' Report on Compliance and Internal Control Over Compliance with Requirements Applicable to Major Federal Awards Programs

Board of Directors
Colorado Water Resources and
Power Development Authority
Denver, Colorado

Compliance

We have audited the compliance of Colorado Water Resources and Power Development Authority (the Authority) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended December 31, 2006. The Authority's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Authority's management. Our responsibility is to express an opinion on the compliance of the Authority based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Authority's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Authority's compliance with those requirements.

In our opinion, the Authority complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended December 31, 2006.

Internal Control Over Compliance

The management of the Authority is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Authority's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.

The Board of Directors
Colorado Water Resources and
Power Development Authority

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants caused by error or fraud that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the governing body, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

\s\ **BKD, LLP**

April 10, 2007

**Colorado Water Resources
and Power Development Authority
Schedule of Expenditures of Federal Awards
Year Ended December 31, 2006**

Grantor Program Title	Federal CFDA Number	Grant Award	Accrued January 1, 2006	Receipts	Expenditures	Accrued December 31, 2006
U.S. Environmental Protection Agency						
Title VI Water Pollution Control Revolving Fund						
2003 Grant	66.458	\$ 17,261,251	\$ 3,368,737	\$ 4,700,658	\$ 1,331,921	\$ —
2004 Grant	66.458	10,601,019	—	7,002,415	7,961,364	958,949
2005 Grant	66.458	8,606,700	—	—	—	—
2006 Grant	66.458	6,975,400	—	—	—	—
Total federal awards – WPCRF			<u>3,368,737</u>	<u>11,703,073</u>	<u>9,293,285</u>	<u>958,949</u>
Drinking Water Revolving Fund						
2001 Grant	66.468	10,480,300	46,511	133,421	86,910	—
2002 Grant	66.468	13,323,000	50,753	765,031	744,633	30,355
2003 Grant	66.468	6,576,333	58,921	853,872	1,051,081	256,130
2004 Grant	66.468	13,737,700	122,313	2,948,190	3,805,153	979,276
2005 Grant	66.468	13,708,600	—	682,820	792,856	110,036
2006 Grant	66.468	14,497,300	—	—	—	—
Total federal awards – DWRF			<u>278,498</u>	<u>5,383,334</u>	<u>6,480,633</u>	<u>1,375,797</u>
Total federal awards			<u>\$ 3,647,235</u>	<u>\$ 17,086,407</u>	<u>\$ 15,773,918</u>	<u>\$ 2,334,746</u>

**Colorado Water Resources
and Power Development Authority**
Notes to Schedule of Expenditures of Federal Awards
Year Ended December 31, 2006

Note 1: Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the Authority and is presented on the accrual basis of accounting. The information in the schedule is presented in accordance with the requirements of Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Nonprofit Organizations*.

Note 2: Subrecipients

96% of the Title VI Water Pollution Control Revolving Fund (WPCRF) and 56% of the Drinking Water Revolving Fund (DWRF) grant expenditures was provided to subrecipients.

	<u>Federal Grants Provided to Subrecipients</u>
Water Pollution Control Revolving Fund Projects	
(CFDA 66.458)	
City of Aurora	\$ 45,185
City of Lafayette	29,635
Black Hawk – Central City Sanitation District	958,097
Town of Milliken	34,955
City of Pueblo	65,633
City of Englewood	2,919,516
City of Littleton	2,812,931
Town of Eaton	853,404
City of Glendale	46,251
Donala Water and Sanitation District	385,750
Granby Sanitation District	202,711
Triview Metropolitan District	<u>524,806</u>
	<u>8,878,874</u>
Drinking Water Revolving Fund Projects	
(CFDA 66.468)	
Town of Palisade	911,050
Fountain Valley Authority	72,837
Town of Lyons	217,671
Little Thompson Water District	<u>2,421,698</u>
	<u>3,623,256</u>
Total	<u>\$ 12,502,130</u>

**Colorado Water Resources
and Power Development Authority**
Notes to Schedule of Expenditures of Federal Awards
Year Ended December 31, 2006

Note 3: Set Asides

For the year ended December 31, 2006, the following DWRF grant amounts were used for the set aside programs.

	<u>Set Aside Amount</u>
DWRF program year	
2001	\$ 86,910
2002	744,633
2003	1,051,081
2004	181,897
2005	792,856
2006	<u>—</u>
Total	<u>\$ 2,857,377</u>

**Colorado Water Resources
and Power Development Authority**
Schedule of Findings and Questioned Costs
Year Ended December 31, 2006

Part I – Summary of Auditors’ Results

1. The opinion(s) expressed in the independent accountants’ report was (were):
(Check each description that applies)
 Unqualified Qualified Adverse Disclaimed

2. The independent accountants’ report on internal control over financial reporting described:
 Reportable condition(s) noted considered material weakness(es)? Yes No
 Reportable condition(s) noted that are not considered to be a material weakness? Yes No

3. Noncompliance considered material to the financial statements was disclosed by the audit? Yes No

4. The independent accountants’ report on internal control over compliance with requirements applicable to major federal awards programs described:
 Reportable condition(s) noted considered material weakness(es)? Yes No
 Reportable condition(s) noted that are not considered to be a material weakness? Yes No

5. The opinion(s) expressed in the independent accountants’ report on compliance with requirements applicable to major federal awards was (were):
(Check each description that applies. If any other than unqualified apply, also list the name of each major program by the type of opinion applicable to that program.)
 Unqualified Qualified Adverse Disclaimed

6. The audit disclosed findings required to be reported by OMB Circular A-133? Yes No

**Colorado Water Resources
and Power Development Authority**
Schedule of Findings and Questioned Costs (Continued)
Year Ended December 31, 2006

7. The Authority's major programs were:

Cluster/Program	CFDA Number
Title VI Water Pollution Control Revolving Fund	66.458

8. The threshold used to distinguish between Type A and Type B programs as those terms are defined in OMB Circular A-133 was \$473,217.

9. The Organization qualified as a low-risk auditee as that term is defined in OMB Circular A-133?

Yes

No

**Colorado Water Resources
and Power Development Authority**
Schedule of Findings and Questioned Costs (Continued)
Year Ended December 31, 2006

Findings Required to be Reported by *Government Auditing Standards*

Reference Number	Finding	Questioned Costs
-----------------------------	----------------	-----------------------------

No matters are reportable.

Findings Required to be Reported by OMB Circular A-133

Reference Number	Finding	Questioned Costs
-----------------------------	----------------	-----------------------------

No matters are reportable.

**Colorado Water Resources
and Power Development Authority**
Summary Schedule of Prior Audit Findings
Year Ended December 31, 2006

Reference Number	Finding	Questioned Costs
-----------------------------	----------------	-----------------------------

No matters are reportable.

ATTACHMENT 5

CERTIFICATION LETTER

STATE OF COLORADO

Bill Ritter, Jr., Governor
James B. Martin, Executive Director

Dedicated to protecting and improving the health and environment of the people of Colorado

4300 Cherry Creek Dr. S.
Denver, Colorado 80246-1530
Phone (303) 692-2000
TDD Line (303) 691-7700
Located in Glendale, Colorado

Laboratory Services Division
8100 Lowry Blvd.
Denver, Colorado 80230-6928
(303) 692-3090

<http://www.cdphe.state.co.us>



Colorado Department
of Public Health
and Environment

April 30, 2007

Ron Hill, SRF Program Officer
Environmental Protection Agency, Region VIII
1595 Wynkoop St
Denver, Colorado 80202-1129

Dear Mr. Hill:

The Water Quality Control Division (Division) is responsible for project reviews as well as the technical and administrative processes of the Water Pollution Control Revolving Fund. The Division hereby certifies that all applicable state and federal laws and regulations are being satisfied through established procedures.

The Division also certifies on behalf of the State that all operating agreement requirements referenced in the Annual Report dated April 30, 2007 are adhered to in a progressive and competent manner. The report fully addresses the state's performance and compliance activities.

Please contact Donna Davis at (303) 692-3562 for any questions or if you require additional information.

Sincerely,

Steven H. Gunderson, Director
Water Quality Control Division

ATTACHMENT 6

2007 INTENDED USE PLAN

STATE OF COLORADO

2007

WATER POLLUTION CONTROL REVOLVING FUND

AND

STATE DOMESTIC WASTEWATER TREATMENT

GRANT

INTENDED USE PLAN

WQCC Approval: October 2006

Effective Date: January 1, 2007

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Attachments

- Appendix A – State of Colorado Water Pollution Control Revolving Fund Rules Regulation #51
- Appendix B – 2007 WPCRF Project Eligibility List
- Appendix B1 – Additions from the 2006 Project Eligibility List
- Appendix B2 – Deletions from the 2006 Project Eligibility List
- Appendix C – Projected Loans for 2007
- Appendix D – Summary of Loans Awarded to Date
- Appendix E – WPCRF Sources and Uses of Funds Statement
- Appendix F - Domestic Wastewater Treatment Grant Funding System Rules Regulation #53
- Appendix G - Potential Domestic Wastewater Treatment Grant Recipients

**WATER POLLUTION CONTROL REVOLVING FUND
AND
STATE DOMESTIC WASTEWATER GRANT
INTENDED USE PLAN
2007**

I. WATER POLLUTION CONTROL REVOLVING FUND

A. INTRODUCTION

Senate Bill 50 in 1988 amended Title 37 of Article 95, C.R.S. establishing a Water Pollution Control Revolving Fund (WPCRF) as an enduring and viable mechanism to fund water quality projects. The WPCRF shall be maintained and be available in perpetuity for providing financial assistance as authorized and defined by the Clean Water Act (Federal Act).

Regulation No. 52, adopted by the Water Quality Control Commission (WQCC), was repealed on October 12, 2004. This regulation established the procedure for the development and approval of the annual WPCRF Intended Use Plan (IUP). Currently, the annual IUP is approved by the WQCC in an Administrative Action Hearing as specified in WPCRF Rules (Appendix A).

The 2007 IUP will serve as the planning document for January 1, 2007 through December 31, 2007. Upon approval by the WQCC this IUP will become effective January 1, 2007. The IUP describes the specific projects and activities associated with the federal appropriation and other funds available to the WPCRF (e.g., state match, leveraged funds, and repayments). Funds allotted to the State for federal fiscal year (FFY) 2007 and the funds remaining from prior federal fiscal years capitalization grants are available to the WPCRF.

The WPCRF provides leveraged loans (those loans over \$2 million) at an interest rate of 80% of the market rate of the "AAA" – rated Clean Water Revenue Bonds. By December 31st each year the Colorado Water Resources and Power Development Authority's Board determines the interest rate for direct loans (\$2 million or less) that will be issued in the following year.

The agencies (hereinafter referred to as the State) having responsibility for administering the WPCRF include: the Colorado Department of Public Health and Environment, Water Quality Control Division ("WQCD"), the Colorado Water Resources and Power Development Authority ("Authority"), and the Colorado Department of Local Affairs, Division of Local Government ("DLG"). The State agrees to submit to EPA, as part of its annual application for a Capitalization Grant under Title VI of the federal Act, an IUP that meets the requirements of Section 606(c) of the federal Act and C.R.S. 37-95-107.6.

The requirements of the Federal Act specify that the IUP include the following:

- A list of projects for construction of publicly owned treatment works and projects/activities eligible for assistance under sections 319 and 320 of the federal Act. This list must include the name of the community, permit number or other applicable enforceable requirements (if available), the type of financial assistance, and the projected amount of eligible assistance.
- The criteria and method established for the distribution of funds.
- Information on the types of activities, as opposed to project level details, to be supported by the WPCRF including the eligible cost categories, types of assistance to be provided (e.g., loans, guarantees, insurance, etc.), terms of financial assistance, types of communities to be served by the fund, and administrative costs.
- A description of the short and long-term goals of the State's WPCRF.

B. LIST OF WATER POLLUTION CONTROL REVOLVING FUND PROJECTS

States are required to develop a comprehensive list of eligible projects for funding and to identify projects that will receive funding. Attached to the IUP, as Appendix B, is the 2007 WPCRF and Domestic Wastewater Treatment (DWWT) Project Eligibility List. The list shows the current construction needs for all identified eligible water quality projects including point source wastewater treatment, nonpoint source ("NPS"), and storm water.

Appendix B1 and B2 summarizes the additions and deletions that were made from the 2006 Project Eligibility List. Appendix C to the IUP is a table depicting projects that are likely to be funded with WPCRF loans. If all of the projects listed apply for a WPCRF loan during 2007 and sufficient funds are not available, the projects will be funded in a priority order as outlined below.

C. CRITERIA AND METHODS FOR DISTRIBUTING WATER POLLUTION CONTROL REVOLVING FUNDS

In accordance with the WPCRF Rules (Appendix A), the IUP, which includes the Project Eligibility List (Appendix B) and Projected Loans (Appendix C), provide a clear, objective system for identifying projects that will improve or benefit water quality in the state. This system uses the following criteria:

1. Eligibility List Categories

Category 1 includes those projects that improve or benefit public health or that will remediate a public health hazard as defined in the WPCRF Rules.

Category 2 includes those systems that are in significant non-compliance as defined in the WPCRF Rules. Category 2 also includes projects that will utilize proactive and long range planning of water quality approaches and/or pollution prevention methods, for example: capacity and growth issues, water reuse, water conservation and Best Management Practices for NPS.

Category 3 is the remainder of projects listed that will improve or benefit water quality.

Eligibility List Categories are determined based on information provided by the applicant during the Annual Eligibility List Survey process. Based upon receipt and review of the Preliminary Engineering Report and loan application the assigned Eligibility List Category may be revised, during the prioritization process, to more accurately reflect the proposed project.

2. Application Deadlines

In order to prioritize projects, application deadlines of February 1st and July 1st have been implemented for both direct and leveraged loans. Applications will be accepted throughout the year based on the following Authority Board Meeting schedule. However, loans will not be executed until all direct and leveraged loan applications have been prioritized and it is determined that sufficient funds are available. If sufficient funds are not available to cover all requests those projects not funded will be included in the next prioritization of applications. Authority Board meetings and applications submittal dates are as follows:

- December 1 for consideration at the Authority's January (third week) Board meeting.
- February 1 for consideration at the Authority's March (first Friday) Board meeting. This is also the last application deadline for inclusion into project prioritization and funding in the spring bond issue and for all direct loan consideration.
- March 1 for consideration at the Authority's April (third Friday) Board meeting.
- May 1 for consideration at the Authority's June (first Friday) Board meeting.

- July 1 for consideration at the Authority's August (usually the third Friday) Board meeting. This is also the last application deadline for inclusion into project prioritization and funding in the fall bond issue and for all direct loan consideration.
- September 1 for consideration at the Authority's October (first Friday) Board meeting.
- October 15 for consideration at the Authority's December (first Friday) Board meeting.

Applicants should coordinate with a Project Manager from the WQCD to determine the appropriate application submittal schedule to ensure Board action in a timely manner.

3. Funding Priorities

If it is determined that the WPCRF lacks sufficient funds to cover loans for all eligible projects that are ready to proceed within the funding year, Category 1 projects will be funded prior to Category 2 projects, which will be funded prior to Category 3 projects. Within each category, the following criteria will be used to further prioritize the projects:

- Priority will be given to the project of any governmental agency that is under an enforcement action and/or compliance schedule relating to water quality standards as long as the enforcement action does not relate to administrative requirements of the program.
- Higher priority will be given to those entities that have a greater financial need as determined by procedures and recommendations of the DLG. Financial need is determined using a priority point system that ranks projects based on estimated monthly user charges as a percentage of median household income (Ability to Pay) and project cost per tap (Local Burden). The financial data used are from the most recently audited financial statements available to and interpreted by the DLG.
- Higher priority will also be given to any project serving a small community with an existing population of 5000 or less.

The rationale for funding projects in an order other than that shown shall be due to one or more of the following three reasons:

- Certain governmental agencies do not wish to participate in the WPCRF;
- Certain governmental agencies are not ready to proceed with the project; or
- Certain governmental agencies do not have the financial capability to repay a loan.

4. Allocation of Loan Proceeds

In addition to the WPCRF Rules (Appendix A), the following policy will be applied to the allocation of loan proceeds:

i. Direct Loan Program

The Authority will budget \$8 million for direct loans of \$2 million or less. Of the \$8 million budgeted, up to \$6 million will be reserved for loans to qualified disadvantaged communities as defined below.

In September of each year, loan repayments are deposited into the fund. These deposits, if not obligated for leveraged loans, can be made available for additional direct loans if the \$8 million budgeted is not adequate. If necessary, direct loans may be funded from capitalization grant funds.

ii. Planning and Design Grant Program

The intent of planning and design grants is to assist WPCRF applicants with costs associated with complying with program requirements. To be eligible for a planning and/or design grant, a governmental agency must meet the following criteria:

- Project is on the current year WPCRF Eligibility List, and
- Population is 10,000 or less, and
- Median household income (MHI) is less than the state average (the 2000 MHI for the state is \$47,203) or
- Current or post project monthly sewer rates greater than the state average as calculated by DLG.

Upon approval by the Authority Board \$100,000 will be made available on January 1 for planning and/or design grants. One grant in the amount of \$10,000 will be awarded per community. Upon approval by the Authority Board, up to an additional \$100,000 will be made available on September 1. These funds will be used to provide an additional grant of up to \$10,000 (maximum of \$20,000 total per community) to communities that have met criteria in demonstrating progress towards receiving funding through the WPCRF program.

Grants will be awarded on a first come, first served basis. If the entity does not seek funding through the WPCRF, they may be requested to repay the grant or seek a waiver of the repayment requirement from the Authority Board.

Grant funds may be used to support a variety of project development activities including, but not limited to: preliminary engineering reports, environmental assessments, engineering design documents and legal fees (including costs associated with the formation of a legal entity capable of receiving WPCRF assistance.)

These funds are provided from the administrative fee account from income received from WPCRF loans.

iii. Disadvantaged Communities

In accordance with the Federal Act, states are authorized to provide “loans at or below market interest rates, including interest free loans, at terms not to exceed 20 years.”

- A disadvantaged community is defined as a governmental agency that has a population of 5,000 or less with a median household income that is 80 percent or less of the statewide median household income.
- WPCRF re-loan funds will be the primary source of capital used to provide reduced interest rate loans under this program.
- The loan funds available for all WPCRF direct loans is established at an \$8 million minimum. Of this amount, up to \$6 million will be reserved for loans to qualified disadvantaged communities.
- To the maximum extent practical (based on available data), projects eligible to receive the reduced interest rate will be identified on the Projected Loans List for 2007 (Appendix C).
- Median household income as a percentage of the statewide median household income will be used to distribute funding to governmental agencies that are disadvantaged in accordance with two categorical affordability tiers:

Category 1 - Disadvantaged communities with median household income levels that range from 61 percent to 80 percent of the statewide median household income

qualifies for loans up to \$2 million per project. The loan interest rate is established at 50 percent of the direct loan rate (as set annually by the Authority Board) for qualifying governmental agencies.

Category 2 - Disadvantaged communities with median household income levels that are less than 61 percent of the statewide median household income qualify for loans up to \$2 million per project. The loan interest rate is established at 0 percent for qualifying governmental agencies.

Note: All loan requests exceeding the \$2 million direct loan limit will not be eligible for a Disadvantaged Community Loan.

5. Miscellaneous Information

Projects shall conform to a State-approved plan, (for example, Water Quality Management Plan, NPS Management Plan, etc.) as updated from time to time, or they may not be considered for assistance through the WPCRF.

Communities receiving assistance from federal capitalization grant funds shall comply with all applicable federal requirements.

Re-loan funds will be provided in the following priority order:

- i. Disadvantaged Community Loans
- ii. Direct Loans
- iii. NPS loans
- iv. Leveraged loans

Governmental agencies using more than 2,000 acre feet of water per year must have an approved (by the Colorado Water Conservation Board) and updated water conservation plan as defined by Section 37-60-126, CRS.

D. WATER POLLUTION CONTROL REVOLVING FUND LONG-TERM GOALS

The long-term goals of the WPCRF are to maintain, restore and enhance the integrity of the State's waters for the benefit of the overall environment and the protection of public health. To achieve these goals the following objectives were developed for 2007:

1. Provide affordable financial assistance for eligible applicants while maintaining a perpetual, self- sustaining revolving fund program.
2. Provide technical assistance to governmental agencies for facilitating effective planning, design, financing, and construction of facilities to meet water quality standards.
3. Maintain compliance with state and federal laws and the provisions of the State/EPA Operating Agreement.

E. WATER POLLUTION CONTROL REVOLVING FUND SHORT-TERM GOALS

The short term goals of the WPCRF are to continue to preserve and improve the quality of the State's waters (surface and ground), to meet the wastewater treatment needs of the State, and to eliminate any public health hazards related to discharges of inadequately treated wastewater. To achieve these goals the following objectives were developed for 2007:

1. Upon receipt of the EPA allotment formula, the Authority in conjunction with the WQCD, will submit an application for the 2007 capitalization grant funds.
2. By May 1, 2007 the WQCD will initiate annual Eligibility List Survey process to identify projects for the 2008 IUP.
3. The Authority, in conjunction with the WQCD and DLG will submit an 2006 Annual Report to EPA by April 30, 2007.
4. In conformance with EPA's required reporting of WPCRF "Output/Outcomes" the WQCD will document, and include in the 2006 Annual Report, environmental benefits of all 2006 WPCRF loan awards. Environmental Benefit tracking will also be done using the EPA approved "CWSRF Benefits Reporting" web-based tracking system.
5. The WQCD will finalize a Five-Year Strategic Plan for the Financial Assistance Program.
6. The program partners will work with the State Revolving Fund Committee, including staff from WQCD, Authority and DLG to implement program improvements including:
 - a. Consider adopting an additional Tier for the Disadvantage Community Program that would allow a reduction in interest rates (e.g., 70% of Bond Market) for communities with population between 5,000 – 10,000.
 - b. Conduct a review of the Disadvantage Community Loan Program to determine overall financial impacts of the subsidies upon the continued financial viability of the WPCRF.
 - c. Continue to meet periodically with the Funding Coordination Committee, to coordinate the financial needs of communities that are planning water quality improvement projects identified in the 2007 IUP. The Funding Coordination Committee includes staff from the WQCD, Authority, DLG, Colorado Water Conservation Board, USDA Rural Development and the Rural Community Assistance Corporation.
 - d. Evaluate the impacts of implementing a "Joint Funding Application", through the Funding Coordination Committee, that could be available statewide for water and wastewater entities interested in receiving funding through the State Revolving Fund, Energy Impact Assistance Fund, Community Development Block Grant, and the Rural Development Programs.
 - e. Continue to review the areas of current flexibility with WPCRF loan covenants and identify areas that may provide additional flexibility.
 - f. Improve coordination with the three agencies to facilitate project approvals and development.
7. The Authority will leverage funds in the WPCRF to accommodate the amount of eligible costs projected for loans in 2007 as described in Appendix C.
8. The WQCD will continue to actively pursue nonpoint source projects that are eligible for a loan from the WPCRF.
9. The WQCD will continue to make revisions to the Handbook of Procedures to conform to regulations/guidance and submit it to EPA for approval.
10. The WQCD in partnership with the Authority will continue to utilize the shared Access database for tracking project milestones.
11. The DLG will conduct a series of 4 to 8 training workshops in 2007 to help build financial and managerial capacity of small rural public water and wastewater systems.

12. The WQCD, DLG and the Authority will attend conferences such as Rural Water, Colorado Municipal League, and the Special District Association's annual conferences to provide program information to potential borrowers.
13. The WQCD, Authority and DLG will host training events throughout the year to provide consulting engineers and others with information about the funding process and program requirements.

F. WATER POLLUTION CONTROL REVOLVING FUND PROGRAM ACTIVITIES

1. Financial Activities

As of June 30, 2006, 43 WPCRF direct loans totaling \$23,819,489 and 82 WPCRF leveraged loans totaling \$641,192,207 were administered or are currently being administered by the State. In addition, as of June 30, 2006, two (2) Disadvantaged Community loans totaling \$2,146,850 were administered by the State. The total loan amount for the 127 loans is \$667,158,546.

The FFY 2006 capitalization grant was awarded on April 5, 2006. The EPA allotment was \$6,975,400 and the State Match was \$1,395,080 for a total of \$8,370,480. The amount of grant funds to be allocated to the State in FFY 2007 is anticipated to be \$5,504,000.

The total amount of federal Capitalization Grant awards through FFY2006 available for loans and program administration is \$203,246,523. Of this amount, \$196,640,761 has been obligated through June 30, 2006 for loans (see Appendix D and Appendix E) and \$6,774,884 has been allocated for program administration.

Re-loan funds of approximately \$18,064,360 are expected to be available during the 2007 calendar year. Approximately \$23,740,655 of grant and re-loan funds will be available for loans in the year 2007. Because Colorado leverages the fund, the 2007 loan capacity of the WPCRF should be approximately \$41,751,829 (see Table I below). To leverage the available grant and re-loan funds for 2007, the Authority would anticipate issuing up to \$18,500,000 in Clean Water Revenue Bonds for a term of twenty years plus the construction period at estimated interest rates of 4.25% to 5.25% to provide loan rates estimated at 3.4% to 4.2%.

TABLE I
Water Pollution Control Revolving Fund
Calculation of Loan Capacity for 2007 as of June 30, 2006

Capitalization grants through 2006	\$	203,246,523
Obligated for loans and admin through 06/30/06	\$	196,640,761
Less grant funds used in fall 2005 bond issue	\$	<u>6,250,000</u>
Remainder	\$	355,762
2007 Capitalization Grant		
*0.8% of \$900 million	\$	5,504,000
Less 5/6 4% Administrative Fee	\$	<u>183,467</u>
Total 2006 Grant	\$	5,320,533
Total Grant Funds Available	\$	5,676,295
Re-loan funds as of 06/30/06	\$	5,458,894
plus: Deallocation on 9/02/06	\$	12,748,400
plus: Deallocation on 9/02/07	\$	13,575,029
less: Re-loan funds used for direct loans remainder 2006	\$	11,967,963
less: Re-loan funds used in fall 2006 bond issue	\$	<u>1,750,000</u>
Total Re-Loan Funds Available	\$	18,064,360
Loan Capacity for 2007 (includes 9/2/07 Deallocation)		
Leveraged Loans from Grants X 2.4	\$	13,623,109
Direct Loans from Re-Loan Funds	\$	8,000,000
Leveraged Loans from Re-Loan Funds (total less direct loans) X 2.0	\$	<u>20,128,720</u>
2007 WPCRF Loan Capacity	\$	41,751,829

The State intends to utilize the full administrative allocation (4%) of each grant to administer the WPCRF. With the award of the FFY 2006 Capitalization Grant, the State has allocated \$6,774,884 of grant funds to program administration. As of June 30, 2006, \$6,490,588 of this amount has been utilized.

The WPCRF currently charges a 0.8% administrative fee on all loans based on the original principal amount of the loan. In the first year or two and in the last two or three years of leveraged loans the administrative fee may be less than 0.8%. On direct loans, more of the fee is front-loaded because there are not enough interest charges on the backend to charge a full 0.8% on the original principal.

Closing charges on direct loans were eliminated in 2000. Table II identifies the revenues and expenses from the administrative fee account that are outside of the revolving loan fund. The values in this table may not reconcile differences between cash and accrual accounting methods. At the end of 2005, the State Match loan balance was at \$7,974,023. Also at the end of the year, the cash balance in the administrative fee account was approximately \$942,578.

TABLE II
Water Pollution Control Revolving Fund
Administrative Fee Account – Revenues and Expenses as of December 31, 2005

	Loan Fee Revenue	Cap Grant Administration	Administrative Expense	State Match Loan Repayment	Net Income
1988 to 1993	\$2,369,907	\$1,466,653	\$2,445,817	\$56,400	\$1,334,343
1994	\$943,434	\$467,037	\$673,447	\$105,000	\$632,024
1995	\$1,136,274	\$1,116,974	\$813,147	\$635,025	\$805,076
1996	\$1,211,368	\$251,614	\$1,010,151	\$722,635	(\$269,804)
1997	\$1,481,355	\$450,859	\$916,953	\$891,500	\$123,761
1998	\$1,905,633	\$ -	\$1,004,025	\$842,290	\$59,318
1999	\$2,378,314	\$263,900	\$1,082,722	\$725,000	\$834,492
2000	\$2,779,961	\$245,417	\$1,068,715	\$2,656,699	(\$700,036)
2001	\$3,073,559	\$421,955	\$1,229,441	\$2,000,000	\$266,073
2002	\$3,662,878	\$339,810	\$1,180,877	\$4,150,000	(\$1,328,189)
2003	\$4,006,729	\$353,152	\$1,265,910	\$3,200,000	(\$106,030)
2004	\$4,352,601	\$410,303	\$1,392,000	\$4,000,000	(\$629,096)
<u>2005</u>	<u>\$4,737,699</u>	<u>\$472,068</u>	<u>\$1,535,275</u>	<u>\$4,000,000</u>	<u>(\$325,508)</u>
TOTAL	\$34,039,713	\$6,259,742	\$15,618,481	\$23,984,549	\$696,426

Additionally, administrative fee income will be used to fund planning and/or design grants.

The proposed payment schedule using FFY 2007 WPCRF funds will be included in the application for the Capitalization Grant. The payment schedule identifies the anticipated amount of EPA Automated Clearinghouse (ACH) draws from the Capitalization Grant and State dollars to be deposited into the WPCRF.

2. General Activities

All funding agencies meet periodically to coordinate the financial needs of communities that have water quality improvement projects. The "Funding Coordination Committee" includes staff from the WQCD, Authority, DLG, Colorado Water Conservation Board, and USDA Rural Development and Rural Community Assistance Corporation.

The State will provide the necessary assurance and certifications as part of the Capitalization Grant Agreement and Operating Agreement between the State of Colorado and the EPA.

3. Transfer Activities

As authorized by Congress, up to 33 percent of the cumulative drinking water capitalization grants for FFY 1997 through FFY 2006 (total drinking water grants at \$125.8 million) may be reserved from the DWRF and transferred to the WPCRF. The following Table III itemizes (in \$ millions) the amount of net SRF funds available for transfer between the two programs:

Table III
Net Funds Available for Transfer

Year	Transaction	Banked Transfer Ceiling	Transferred from WPCRF – DWRF	Transferred from DWRF- WPCRF	WPCRF Funds Available for Transfer	DWRF Funds Available for Transfer
1997	CG Award	\$5.6	-----	-----	\$5.6*	\$5.6*
1998	CG Award	8.8	-----	-----	8.8	8.8
1999	CG Award	12.1	-----	-----	12.1	12.1
1999	Transfer	12.1	\$6.7**	-----	5.4	18.8
2000	CG Award	15.6	-----	-----	8.9	22.3
2001	CG Award	19.1	-----	-----	12.4	25.8
2002	CG Award	23.6	-----	-----	16.9	30.3
2003	CG Award	28.0	-----	-----	21.3	34.7
2003	Transfer	28.0	-----	\$6.7**	28	28
2004	CG Award	32.2	-----	-----	32.2	32.2
2005	CG Award	36.7	-----	-----	36.7	36.7
2006	CG Award	41.5	-----	-----	41.5	41.5

* *Transfers could not occur until one year after the DWRF had been established.*

** *\$6.7 million capitalization grant funds and \$1.3 million state match funds.*

The authorization to transfer funds for FY 2006 and thereafter, has been approved in the 2006 EPA Appropriations Bill. Since a number of water pollution control projects are expected to request funds in 2007, the WPCRF loan demand is expected to exceed available loan capacity. If a transfer is pursued a stakeholders group will be contacted to evaluate the feasibility of transferring funds from the DWRF to the WPCRF. Based on the WQCC and the Governor's approvals, a transfer of no more than \$10,000,000 will be made from the DWRF into the WPCRF in 2007. The exact amount of the transfer will be determined after the either the February 1 or July 1 application deadlines and the WPCRF and DWRF loan demands are determined. The following Tables (Table IV & Table V) provide a comparison of loan capacity impacts if a transfer of \$10, \$7 or \$5 million is made from the DWRF. None of the transferred funds will be used for administrative purposes.

TABLE IV

Water Pollution Control Revolving Fund

Calculation of Loan Capacity for 2007 as of June 30, 2006
Assuming Various Transfer to WPCRF

	<u>\$0 Transfer</u>	<u>\$10 million</u>	<u>\$7 million</u>	<u>\$5 million</u>
Capitalization grants through 2006	\$203,246,523	\$203,246,523	\$203,246,523	\$203,246,523
Obligated for loans and admin through 06/30/06	\$196,640,761	\$196,640,761	\$196,640,761	\$196,640,761
Less grant funds used in fall 2006 bond issue	\$6,250,000	\$6,250,000	\$6,250,000	\$6,250,000
Remainder	\$355,762	\$355,762	\$355,762	\$355,762
Expected 2007 Capitalization Grant				
*0.8% of \$688 million	\$5,504,000	\$5,504,000	\$5,504,000	\$5,504,000
Less 5/6 4% Administrative Fee	\$183,467	\$183,467	\$183,467	\$183,467
Total 2007 Grant	\$5,320,533	\$5,320,533	\$5,320,533	\$5,320,533
Plus Transfer from DWRF in 2007	\$ -	\$10,000,000.00	\$7,000,000.00	\$5,000,000.00
Total Grant Funds Available	\$5,676,295	\$15,676,295	\$12,676,295	\$10,676,295
Re-loan funds as of 06/30/06	\$5,458,894	\$5,458,894	\$5,458,894	\$5,458,894
plus: Deallocation on 9/02/06	\$12,748,400	\$12,748,400	\$12,748,400	\$12,748,400
plus: Deallocation on 9/02/07	\$13,575,029	\$13,575,029	\$13,575,029	\$13,575,029
less: Re-loan funds used for direct loans remainder 2006	\$11,967,963	\$11,967,963	\$11,967,963	\$11,967,963
less: Re-loan funds used in fall 2006 bond issue	\$1,750,000	\$1,750,000	\$1,750,000	\$1,750,000
Total Re-Loan Funds Available	\$18,064,360	\$18,064,360	\$18,064,360	\$18,064,360
Loan Capacity for 2007 (includes 9/2/07 deallocation)				
Leveraged Loans from Grants X 2.4	\$13,623,109	\$37,623,109	\$30,423,109	\$25,623,109
Direct Loans from Re-Loan Funds	\$8,000,000	\$8,000,000	\$8,000,000	\$8,000,000
Leveraged Loans from Re-Loan Funds (total less direct loans) X 2.0	\$20,128,720	\$20,128,720	\$20,128,720	\$20,128,720
2007 WPCRF Loan Capacity	\$41,751,829	\$65,751,829	\$58,551,829	\$53,751,829

*The transfer amount will include the State Match

TABLE V

Drinking Water Revolving Fund

**Calculation of Loan Capacity for 2007 as of June 30, 2006
Assuming Various Transfer to WPCRF**

	<u>\$0 Transfer</u>	<u>\$10 million</u>	<u>\$7 million</u>	<u>\$5 million</u>
Capitalization grants for loans through 2006	\$98,978,255	\$98,978,255	\$98,978,255	\$98,978,255
Obligated for loans through 6/30/06	\$76,978,268	\$76,978,268	\$76,978,268	\$76,978,268
Less Grant Funds Used in Fall 2006 Bond Issue	\$15,848,054	\$15,848,054	\$15,848,054	\$15,848,054
Remainder	\$6,151,933	\$6,151,933	\$6,151,933	\$6,151,933
Expected 2007 Capitalization Grant *1.76% of \$850 million	\$14,960,000	\$14,960,000	\$14,960,000	\$14,960,000
Less Set-Asides	\$3,848,943	\$3,848,943	\$3,848,943	\$3,848,943
Total 2007 Grant	\$11,111,057	\$11,111,057	\$11,111,057	\$11,111,057
Total Grant Funds Available	\$17,262,990	\$17,262,990	\$17,262,990	\$17,262,990
Less Transfer to WPCRF in 2007	\$-	\$10,000,000	\$7,000,000	\$5,000,000
Grant \$ Available	\$17,262,990	\$7,262,990	\$10,262,990	\$12,262,990
Re-loan funds as of 06/30/06	\$5,679,920	\$5,679,920	\$5,679,920	\$5,679,920
plus: Deallocation on 9/2/06	\$4,249,368	\$4,249,368	\$4,249,368	\$4,249,368
plus: Deallocation on 9/2/07	\$4,857,546	\$4,857,546	\$4,857,546	\$4,857,546
less: Re-loan funds used Remainder of 2006	\$6,202,394	\$6,202,394	\$6,202,394	\$6,202,394
Total Re-Loan Funds Available	\$8,584,440	\$8,584,440	\$8,584,440	\$8,584,440
Loan Capacity for 2007				
Leveraged Loans from Grants X 2.4	\$41,431,176	\$17,431,176	\$24,631,176	\$29,431,176
Direct Loans from Re-Loan Funds	\$8,000,000	\$8,000,000	\$8,000,000	\$8,000,000
Leveraged Loans from Re-Loan Funds (total less direct loans) X 2.0	\$1,168,881	\$1,168,881	\$1,168,881	\$1,168,881
2007 DWRF Loan Capacity	\$50,600,057	\$26,600,057	\$33,800,057	\$38,600,057

*The transfer amount will include the State Match

It is estimated that a transfer of \$5-\$10 million from the DWRF to the WPCRF will reduce the DWRF revolving level \$1-\$2 million/year over the next 20 years. The DWRF set-asides would not be affected and the remainder of the allocation would be deposited into the revolving fund. All identified and eligible drinking water projects that are ready for construction in 2007 will be funded out of the expected 2007 DWRF loan capacity. The transfer of funds from the DWRF to the WPCRF is not expected to cause any eligible drinking water projects to be delayed over the next few years.

This transfer, which is a combination of capitalization grant and state match will be deposited in the WPCRF and will only be available for loans. With the statutory language approved by the Colorado State General Assembly in 2002, any transfers can be made from one account to the other with all of the appropriate approvals.

4. Cross-Collateralization Activities

Beginning in the calendar year commencing on January 1, 1999, the WPCRF, along with the DWRF, was able to cross-collateralize or pledge moneys on deposit in one fund to act as additional security for bonds secured by moneys on deposit in the other fund. This mechanism was utilized for both programs in 1999 and, as a result, the bond ratings for both programs were upgraded to "AAA" by all three bond-rating agencies. This upgrade translates to lower interest rates and thereby more savings to the borrowers of both programs.

II. STATE DOMESTIC WASTEWATER TREATMENT GRANT PROGRAM

A. INTRODUCTION

Sections 25-8-202(1) (e) and (g), and C.R.S. and Section 25-8-703, C.R.S., as amended, of the Colorado Water Quality Control Act provide authority for the State Domestic Wastewater Grant Program. The purpose of the State Domestic Wastewater Treatment (DWWT) Grant Program is to provide financial assistance to governmental agencies and counties on behalf of unincorporated areas for planning, design and construction of eligible DWWT projects serving a population of not more than 5,000 persons. Funding is dependent upon appropriations from the State Legislature.

Each year that funds are appropriated, in accordance with Appendix F, the DWWT Grant Funding System Rules, Regulation No. 53, the WQCD shall prepare an IUP. The IUP includes a list of eligible DWWT projects, the criteria and methods for distributing funds, program goals and activities.

B. LIST OF STATE DOMESTIC WASTEWATER TREATMENT GRANT PROJECTS

Attached to the IUP, as Appendix B, is the 2007 WPCRF and DWWT Project Eligibility List. The list shows the current construction needs for all identified eligible water quality projects. Appendix B1 and B2 summarizes the additions and deletions that were made from the 2006 Project Eligibility List. If all of the projects listed apply for funding and sufficient funds are not available, the projects will be funded in a priority order as outlined in the Criteria and Methods For Distributing Funds.

C. CRITERIA AND METHODS FOR DISTRIBUTING FUNDS

The Project Eligibility List will be utilized for funding all DWWT Grant projects. Only those communities with a residential population of 5,000 or less are eligible for DWWT grants. The criteria used to determine eligibility may include but are not limited to the following examples: impact on public health; impact on fish and wildlife; impact on the ecosystem; improving water quality to meet applicable standards for streams, lakes, and ground water; protection of classified uses. **Note: nonpoint source and storm water projects are not eligible for DWWT grant funding.**

1. Funding Priorities

- The governmental agency's project is identified on the current years Eligibility List, and
- The governmental agency is ready to proceed with the project, and
- A complete grant application is submitted to the WQCD, and
- The Division obtains a certificate of financial need issued by DLG, and
- Funds are available.

If it is determined that the DWWT Grant Program lacks sufficient funds to cover grants for all eligible projects that are ready to proceed, Category 1 projects will be funded prior to

Category 2 projects. Within each category, the following criteria will be used to further prioritize the projects:

- Priority will be given to the project of any governmental agency that is under an enforcement action and/or compliance schedule relating to water quality standards as long as the enforcement action does not relate to administrative requirements of the program.
- If there are more projects of governmental agencies under enforcement actions than there are funds available, higher priority will be given to those entities that have a greater financial need as determined by procedures and recommendations of the DLG.

Attachment A2 Regulation 53 (53.4.(3)) authorizes the WQCD to provide assistance to governmental agencies that were not identified on the current years Eligibility List and yet still need to move ahead with a project or make adjustments in an emergency situation. The focus is on providing funds for project planning or for an emergency and then ensuring that those projects are identified on a subsequent approved IUP. This approach provides flexibility while preserving the credibility of the process.

2. Planning Grants

Upon receipt of the FY 07-08 annual allocation up to 10% percent of the appropriation may be reserved for planning grants. The intent of the planning grant to assist DWWT Grant applicants with costs associated with preparing a Preliminary Engineering Report. Applications will be considered on a first come first service basis.

3. Application Deadlines

In order to prioritize projects, an application deadline of August 1st has been implemented beginning January 1, 2007. Applications will be accepted throughout the year however, grants will not be executed until all applications received by the application deadline have been prioritized and it is determined that sufficient funds are available. If sufficient funds are not available to cover all requests those projects not funded will be included in the next prioritization of applications.

D. DOMESTIC WASTEWATER TREATMENT GRANT PROGRAM ACTIVITIES

Due to the State's budget shortfall the Legislature did not appropriate funds for the DWWT Grant for fiscal years (FY) 2002-03 thru 2005-2006. The legislature allocated \$1.5 million to the DWWT Grant Program for FY 2006-2007. DWWT Grant application packets were sent to all those systems that returned a 2007 Eligibility List Survey indicating that their project had a completed Preliminary Engineering Report or a Comprehensive Planning document and were anticipating initiating construction by summer 2007. In addition, eligible projects that had received a WPCRF planning or design grant or projects that are currently under review by the WQCD for a WPCRF loan were also provided a grant application packet. An application deadline of August 25, 2006 was established to effectively apply the project prioritization criteria outlined above. Attached as Appendix G is a list of all systems applying for a DWWT grant.

Upon receipt of applications the project prioritization criteria will be applied and grant recipients will be identified. As of the date of submittal of this IUP to the WQCC no DWWT grants awards have been made. An update on the 2006 appropriation and awards will be provided in the 2008 IUP.

E. DOMESTIC WASTEWATER TREATMENT GRANT PROGRAM GOALS

The goals for 2007 are listed below:

1. Throughout the year, the WQCD will work with eligible projects that are ready to proceed and assist communities with funding alternatives.
2. The 2008 IUP will be submitted to the WQCC for their approval at an Administrative Action Hearing in October 2007.
3. The WQCD will begin the process of requesting funds, based on the demonstrated need, from the Legislature by July 2007.

III. PUBLIC REVIEW AND COMMENT

Each year, after public notice and comment period, the WQCC will schedule an Administrative Hearing for approval of the IUP. Each governmental agency on the proposed Project Eligibility List will receive notification of the hearing. After considering all pertinent comments, the WQCC shall approve the IUP and adopt additions and modifications to the Project Eligibility List no later than December 31 of each year.

The WQCC held the Administrative Hearing on October 10, 2006, at which time the State's 2007 WPCRF and DWWT Grant IUP was adopted. Each year, the IUP will be amended to include additional projects and the State will seek public review and comment.

The WQCD also contacted governmental agencies (including systems listed on the State's 2006 WPCRF Project Eligibility List) regarding their potential for funding under the WPCRF and DWWT Grant Programs.

IV. EMERGENCY PROCEDURES

The WQCC may amend the Project Eligibility List (Appendix B) at any time throughout the year to include water quality improvement that it determines and declares to be emergency projects needed to prevent or address threats to public health or the environment. In cases where the WQCC determines the amendments will result in substantial changes to the Project Eligibility List, public notice and opportunity for comment on the proposed inclusion shall be provided.

APPENDIX A

**COLORADO DEPARTMENT OF PUBLIC HEALTH AND ENVIRONMENT
WATER QUALITY CONTROL COMMISSION**

REGULATION NO. 51

**STATE OF COLORADO WATER POLLUTION
CONTROL REVOLVING FUND RULES**

5 CCR 1002-51

AMENDED:	March 8, 1999
EFFECTIVE:	April 30, 1999
AMENDED:	May 8, 2000
EFFECTIVE:	June 30, 2000
AMENDED:	May 10, 2004
EFFECTIVE:	June 30, 2004
AMENDED:	October 11, 2005
EFFECTIVE:	January 1, 2006

DEPARTMENT OF PUBLIC HEALTH AND ENVIRONMENT

Water Quality Control Commission

5 CCR 1002-51

REGULATION NO. 51 WATER POLLUTION CONTROL REVOLVING FUND RULES

51.1 AUTHORITY AND PURPOSE OF THE WATER POLLUTION CONTROL REVOLVING FUND

The Water Pollution Control Revolving Fund ("WPCRF") was authorized by Congress in Title II and Title VI of the 1987 Amendments to the Clean Water Act ("federal Act").

Senate Bill 50 (1988) authorized the State to participate in the WPCRF by amending the Colorado Water Resources and Power Development Authority Act, Title 37 of Article 95, C.R.S. ("Authority Act"); this allows the Colorado Water Resources and Power Development Authority ("Authority") to provide funds for the state's twenty percent match required by the federal Act. §§ 37-95-103 and 37-95-107.6, C.R.S.

Sections 25-8-202 (1)(e) and (g), C.R.S., of the Colorado Water Quality Control Act ("State Act") also provides the Water Quality Control Commission ("Commission") and the Water Quality Control Division ("Division") with the authority to promulgate, implement, and administer this regulation.

The purpose of the WPCRF is to provide financial assistance to governmental agencies for the construction of any project as defined herein that appears on the Project Eligibility List included in the annual Intended Use Plan.

51.2 DEFINITIONS

See the State Act, the Authority Act, and the Federal Act for additional definitions.

- (1) "Beneficial Use" - The use or reuse of treatment works effluent or the use of biosolids to act as a soil conditioner or low grade fertilizer for the promotion of vegetative growth on land. Also means a use of water, including the method of diversion, storage, transportation, treatment and application; that is reasonable and consistent with the public interest in the proper utilization of water.
- (2) "Biosolids" - The accumulated residual product resulting from processing waste materials from a wastewater and water treatment plant.
- (3) "Collection System" - A system of sewers used to collect wastewater and convey the wastewater by gravity or pressure flow to a common point.
- (4) "Governmental Agencies" - Departments, divisions, or other units of state government, special districts, water conservation districts, metropolitan water districts, conservancy districts, irrigation districts (as approved by a district court to enter into a contract to accept funding for a wastewater related project under the WPCRF), municipal corporations, counties, cities and other political subdivisions, the United States or any agency thereof, and any agency commission or authority established pursuant to an interstate compact or agreement.
- (5) "Ground Waters" - Subsurface waters which are or can be brought to the surface of the ground or to surface waters through wells, springs, seeps, or other discharge areas.

- (6) "Interceptor Sewer" - (Intercepting sewer) - For purposes of this regulation, a sanitary sewer that receives flows from a number of collector sewers or outlets and transports such wastewater to a point for treatment or disposal.
- (7) "Management Agency" - Any public agency designated for wastewater management responsibilities in a certified area wide Water Quality Management Plan prepared under Section 208 of the federal Act. Such designation shall be considered final only upon the agency's acceptance of its responsibilities as outlined in the appropriate 208 plan.
- (8) "Nonpoint Source ("NPS")" - A diffused pollution source that is not regulated as a point source, including but not limited to sources that are often associated with agriculture, inactive or abandoned mining, silviculture, urban runoff, or runoff from construction activities. NPS pollution does not emanate from a discernible, confined, and discrete conveyance (such as a single pipe) but generally results from land runoff, precipitation, atmospheric deposition, or percolation.
- (9) "Nontraditional Project" - A project for which the primary purpose is other than water quality, but which has an additional purpose that is clearly related to the improvement or protection of water quality (e.g. the liner portion of a new landfill is intended to protect water quality).
- (10) "NPS Project Implementation Plan" - A plan which describes proposed improvements to lessen a NPS pollution problem. At a minimum, the plan shall describe existing conditions, proposed improvements, anticipated benefits, project costs, financial arrangements and ongoing project maintenance and monitoring.
- (11) "NPS Education Program" - A project which raises public awareness of a prevalent NPS problem and has a primary purpose including disseminating information to the public. As a minimum, a project description shall include a plan which describes the intent, proposed information for dissemination, project cost, financial arrangements and anticipated benefits.
- (12) "Point Source" - Any discernible, confined, and discrete conveyance, including, but not limited to, any pipe, ditch, channel, tunnel, conduit, well, discrete fissure, container, rolling stock, concentrated animal feeding operation, or vessel or other floating craft, from which pollutants are or may be discharged. "Point source" does not include agricultural stormwater discharges and return flows from irrigated agriculture.
- (13) "Pollution" - Activities or events that degrade the physical, chemical, biological, and radiological integrity of water.
- (14) "Project" - A specific improvement to a water quality management system, phase or segment.
- (15) "Project Eligibility List" - The list of projects eligible for financial assistance from the Authority through the WPCRF or its other funding capabilities, as adopted and modified in accordance with section 37-95-107.6(4).
- (16) "Public Health Hazard" - Any contamination of ground or surface waters, caused by inadequate treatment works or disposal of inadequately treated sludge, which potentially endangers public health through contamination of drinking water supplies or direct public exposure. To qualify as a public health hazard, the contamination must be documented by means of a sanitary survey or engineering report submitted by a governmental agency to the Division.
- (17) "Refinance Project" - Refinancing of debt obligations for eligible projects where the initial debt was incurred and construction began after March 7, 1985.

- (18) "Regional Project" - A water quality management system project that will combine and/or eliminate one or more existing treatment works or water quality management systems. An intergovernmental agreement or contract shall be signed or a resolution adopted by the project participants of the regional project.
- (19) "Sewage Sludge" - Solid, semi-solid, or liquid residue generated during the treatment of domestic sewage in a treatment works. Sewage sludge includes, but is not limited to, domestic septage; scum or solids removed in wastewater treatment processes; and any material derived from sewage sludge. Sewage sludge does not include ash generated during the firing of sewage sludge in a sewage sludge incinerator or material generated from preliminary treatment of domestic sewage in a treatment works.
- (20) "Significant Non-Compliance" - Violation of limits in a discharge permit, issued under section 402 of the federal Act and/or Part 5 of the state Act to the extent that: any 2 or more exceedances of a non-toxic parameter which are 40% or more over the permit limit or 4 marginal violations (less than 40% over the permit limit) of the permit occur within a 6 month period. For toxic parameters, significant non-compliance is determined by 2 or more exceedances of a permit limit which are 20% or more over the limit or 4 marginal violations (less than 20% over the permit limit) of the permit within a 6 month period. Significant non-compliance is determined within the 12 month period prior to the time the Project Eligibility List is prepared.
- (21) "Small Communities" - Identified specifically for funding from the WPCRF and State Construction Grants Programs, are defined as those governmental agencies with an existing population of not more than 5,000 persons.
- (22) "State Waters" - Includes any and all surface and subsurface waters which are contained in or flow in or through this state, but does not include waters in sewage systems, waters in treatment works or disposal systems, waters in potable water distribution systems, and all water withdrawn for use until use and treatment have been completed.
- (23) "Traditional Project" - A project for which the primary purpose is water quality protection.
- (24) "Treatment Works" - Any devices and systems used in the storage, treatment, recycling or reclamation of municipal sewage, sewage sludge, and biosolids, or industrial wastes of a liquid nature, or necessary to recycle or reuse water or biosolids, including intercepting sewers, outfall sewers, sewage collection systems, pumping, power, and other equipment; extensions, improvements, remodeling, additions, and alterations thereof; elements essential to provide a reliable recycled supply such as stand-by treatment units and clear well facilities; and any works, including site acquisition of the land that will be an integral part of the treatment process (including land used for the storage of treated wastewater in land treatment systems prior to land application) or is used for ultimate disposal of residues resulting from such treatment. In addition, treatment works means any other method or system for preventing, abating, reducing, storing, treating, separating, or disposing of domestic wastewater, including stormwater runoff, or industrial waste, or waste in combined stormwater and sanitary sewer systems.
- (25) "Water Conservation Project" - Any structural or nonstructural water conservation measure that achieves a reduction in wastewater flow for a publicly-owned treatment works. Structural measures shall include but are not necessarily limited to: installation of interior low-flow plumbing fixtures which are distributed and/or installed by a governmental agency or which are funded in whole or in part by the governmental agency, and water meters which are funded and owned by the governmental agency. Nonstructural measures shall include but are not necessarily limited to: incentives for previously installed low-flow fixtures, leaking or I/I detection programs, public awareness, public education, and incentive wastewater and water service charges and treatment works effluent reuse.

- (26) "Water Quality Management Plan" - The plan for managing the water quality, including consideration of the relationship of water quality to land and water resources and uses, on an areawide basis, for each planning area designated pursuant to sections 208(a) and 303(e) and 319 of the federal Act.
- (27) "Water Quality Management System" - Any treatment works or any other system for disposal of sewage, biosolids, and industrial waste, or NPS pollution control, stormwater protection, ground water protection and treatment operated by a governmental agency.
- (28) "Water Quality Management System Phase or Segment" - Any portion of a water quality management system described in an approved planning document which can be identified as a contract, sub-item or subcontract. Completion of building of a system phase or segment may, but need not in and of itself, result in a complete system.
- (29) "Watershed" - A geographical area in which activities may significantly impact a water body (or segment of concern) or an underlying aquifer. There are several considerations in defining the geographical scope of a watershed: hydrology, political boundaries, uses to be protected, nature of the water quality problem, manageability, available resources, and public interest.
- (30) "Watershed Protection Approach" - An integrated, holistic strategy to protect or attain the desired beneficial uses within a watershed, including protection of human health and aquatic ecosystems.

51.3 INTENDED USE PLAN

- (1) The Division, in cooperation with the Division of Local Government and the Authority, shall submit to EPA as part of its application for a capitalization grant an annual Intended Use Plan ("IUP"), which shall include the Project Eligibility List and information about how the State will assist communities with their water quality needs. The Division shall recommend the IUP to the Commission each year for final agency action after a public hearing, and shall also provide for public notice and an opportunity to comment in order to comply with the federal Act.
- (2) The IUP shall include as a minimum:
 - (a) A list of projects for construction of publicly owned treatment works and projects/activities eligible for assistance under sections 319 and 320 of the federal Act. This list must include the name of the community, permit number or other applicable enforceable requirement (if available), the type of financial assistance, and the projected amount of eligible assistance. (Permit numbers and other applicable enforceable requirements will be made available upon request);
 - (b) A description of the short and long-term goals of the State's WPCRF;
 - (c) Information on the types of activities, as opposed to project level details, to be supported by the WPCRF including the eligible cost categories, types of assistance to be provided (e.g., loans, guarantees, insurance, etc.), terms of financial assistance, types of communities to be served by the fund, and administrative costs;
 - (d) Assurances and specific proposals on how the State intends to meet the requirements of the federal Act; and
 - (e) The criteria and method established for the distribution of funds.

51.4 GENERAL POLICIES

- (1) The Commission will consider protection of public health and water quality when determining the Water Quality Management System projects eligible for WPCRF participation.
- (2) The Commission will maintain and improve water quality in the state by providing accessibility to the WPCRF.
- (3) The Commission will support traditional and nontraditional approaches to meet water quality needs.
- (4) The Commission will encourage regionalization of Water Quality Management Systems where practicable. It is the policy of the Commission to encourage good local planning within the concept of an Areawide Water Quality Management Plan. Projects shall conform to a state-approved plan, (for example, Water Quality Management Plan, NPS Management Plan, etc.) as updated from time to time, or they may not be considered for assistance through the WPCRF.
- (5) The Commission and the State Board of Health will promote biosolids disposal methods for beneficial use as opposed to other sludge disposal methods. The Commission will also promote water conservation and reuse measures.
- (6) The Commission intends to identify projects for the Project Eligibility List that will help address the long term water quality needs in Colorado.

51.5 PROCEDURES FOR IDENTIFYING PROJECTS ESTABLISHING THE PROJECT ELIGIBILITY LIST, AND DISTRIBUTING FUNDS

- (1) Each year the Division shall (after consultation with interested persons and entities, including but not limited to the Division of Local Government, the Authority, designated regional water quality planning organizations, watershed planning organizations and the Nonpoint Source Task Force) review, update, and compile a Project Eligibility List that contains a project description that will improve or benefit water quality which may include but are not limited to the following examples: Impact on public health; Impact on fish and wildlife; Impact on the ecosystem; Improving water quality to meet applicable standards for streams, lakes, and ground water; Protection of classified uses.

This Project Eligibility List shall be included in the IUP as Appendix A and, after a public notice and comment period, shall be presented to the Commission for final agency action after a public hearing.

- (2) The Project Eligibility List shall be comprised of three categories:
 - (a) Category 1 includes those projects that improve or benefit public health or that will remediate a public health hazard as defined in this regulation.
 - (b) Category 2 includes those systems that are in significant non-compliance as defined above. Category 2 also includes projects that will utilize proactive and long range planning of water quality approaches and/or pollution prevention methods, for example: Capacity and growth issues; Water reuse; Water conservation; Best Management Practices for non-point source.
 - (c) Category 3 includes the remainder of projects listed that will improve or benefit water quality.

- (3) All leveraged loan projects shall submit applications by deadlines established in the annual IUP. If it is determined that the WPCRF lacks sufficient funds to cover loans for all eligible projects that are ready to proceed within the funding year, Category 1 projects will be funded prior to Category 2 projects, which will be funded prior to Category 3 projects. Within each category, the following criteria will be used to further prioritize the projects:
 - (a) Priority will be given to the project of any governmental agency that is under an enforcement action and/or compliance schedule relating to water quality standards, as long as the enforcement action does not relate to administrative requirements of the program.
 - (b) Higher priority will be given to those entities that have a greater financial need as determined by procedures and recommendations of the Division of Local Government.
 - (c) Higher priority will also be given to any project serving a small community.
- (4) The rationale for funding projects in an order other than that shown shall be due to one or more of the following three reasons:
 - (a) Certain governmental agencies do not wish to participate in the WPCRF;
 - (b) Certain governmental agencies are not ready to proceed with the project; or
 - (c) Certain governmental agencies do not have the financial capability to repay a loan.
- (5) To be eligible to receive assistance from the WPCRF, governmental agencies must complete a planning document, identifying a specific project that is cost-effective, environmentally acceptable, and consistent with applicable local, state and federal regulations and guidelines. The Division will review those projects that environmental assessments and public participation requirements apply in accordance with the EPA-approved State Environmental Review Policy.
- (6) Eligible projects include: publicly owned treatment works, nonpoint source and stormwater control projects, water conservation projects, reuse and biosolids projects. However, funding for nontraditional projects shall be limited to that portion of the project that is related to water quality (e.g. the liner for a new landfill).
- (7) The Project Eligibility List will identify the governmental agency that will enter into the loan agreement and repay the loan. Before receiving WPCRF funding, the governmental agency must develop and/or maintain a user charge and fee system or other financial mechanism to ensure operation, maintenance and replacement needs are met and to ensure repayment of any WPCRF loan and existing debt. The WPCRF criteria for the financial capability review of applicants are included in the State/EPA Operating Agreement, which is available from the Division for review.
- (8) Each year, after a public notice and comment period, the Commission will schedule a public hearing for approval of the IUP. Each governmental agency on the proposed Project Eligibility List will receive notification of the hearing. After considering all pertinent comments, the Commission shall approve the IUP and adopt additions and modifications to the Project Eligibility List no later than December 31 of each year. The Division will establish a date each year for finalization of its proposal to the Commission for the IUP and Project Eligibility List. After that date, any requests for changes must be transmitted directly to the Commission.
- (9) The Commission may amend the Project Eligibility List at any time throughout the year to include wastewater treatment system projects that it determines and declares to be emergency projects needed to prevent or address threats to public health or environment. In cases where the

Commission determines the amendments will result in substantial changes to the Project Eligibility List, public notice and opportunity for comment on the proposed inclusion shall be provided.

51.6 Disadvantaged Communities Procedures

Under the federal Act, States are authorized to provide “loans at or below market interest rates, including interest free loans, at terms not to exceed 20 years.” The following procedures describe the approval and amendment process for Colorado’s annual IUP as it relates to the administration of its Disadvantaged Communities Program. The Division, Authority and the Division of Local Government may recommend Program changes based on actual program implementation and the results of periodic reviews conducted hereunder. The Division shall recommend the IUP to the Commission each year for final agency action after a public hearing, and shall also provide for public notice and an opportunity to comment in order to comply with the federal Act.

- (1) The WPCRF may provide additional loan subsidies for governmental entities that are determined to be “disadvantaged.” The definition/criteria of a disadvantaged community and the nature of the loan subsidies to be made available thereto shall be recommended for inclusion in the IUP by the Division and the Authority in consultation with the Division of Local Government.
- (2) While compiling projects on the Priority / Fundable List (utilizing the procedures listed in Section 51.5 above), the Division will identify the community projects that qualify for assistance under the Disadvantaged Communities Program in accordance with program definition/criteria.
- (3) The Division, the Authority and the Division of Local Government will conduct periodic reviews, as appropriate, of the Disadvantaged Communities Program. The reviews may result in recommended program changes relative to the nature of available subsidies to be incorporated into the IUP. In conducting such reviews and preparing recommendations, the following factors may be examined:
 - (a) The overall financial condition of the communities participating in the program, including but not limited to:
 - (i) The total utility system fee and tax burden upon rate payers;
 - (ii) Post project utility charges;
 - (iii) Utility indebtedness;
 - (iv) Median household income.
 - (b) The impact of the subsidy upon the continued financial viability of the WPCRF.
 - (c) The merit of utilizing all financial assistance options allowed under the federal Act to finance water quality projects that protect public health and the environment.

51.7 - 51.19 Reserved.

51.20 STATEMENT OF BASIS AND PURPOSE

In accordance with the requirements of Sections 25-8-202(1)(e) and (g), 25-8-308(1)(d), and 25-8-703, C.R.S., the Commission adopts this Statement of Basis and Purpose.

These regulations will be used concurrently with the Construction Grant regulations, 5 CCR 1002-15, and will eventually replace them once the Grant Program has ended. The purpose of these new regulations is

to bring the State into conformity with Title VI of the 1987 Clean Water Act Amendments. Title VI allows the State to establish a permanent Water Pollution Control Revolving Fund (WPCRF) to provide continuing sources of financing (except grants) needed to maintain water quality.

Since this is a water quality program, the priority list will still be developed by awarding points to governmental agencies discharging to "threatened" or "impaired" waters and severity of pollution as defined in the regulations. In addition, a subcategory has been included to promote regionalization and a new category has been developed for assigning points to projects based on financial need.

This program will allow the State to fund out of priority order and, once all enforceable requirements of the Act are met, the State will be allowed to fund nonpoint source and ground water projects as well.

Fiscal Impact Statement

The shift in the program from grants to loans will create more of a financial burden on local governments. The individual user charges and fee structures will have to be sufficient to operate and maintain their wastewater management systems as well as to repay any WPCRF loan, and existing debt.

The Authority through the WPCRF will provide loans below market interest rates which will benefit small communities. In some cases where a Governmental Agency would have to bond its share of a grant project, a low interest loan from the WPCRF for up to the entire amount of the eligible project would be less costly than the grant and bond combined.

The conversion from a grant program to a revolving fund program is mandated by Title VI of the Federal Act.

51.21 STATEMENT OF BASIS AND PURPOSE

In accordance with the requirements of Sections 25-8-202(1)(e) and (g), 25-8-308(1)(d), and 25-8-703, C.R.S., the Commission adopts this Statement of Basis and Purpose.

These regulations have been amended to meet the needs of the Water Pollution Control Revolving Fund (WPCRF) as it evolves. The majority of the changes are being recommended since significant issues surfaced during the first attempt at developing the WPCRF Priority List. These changes included: 1) Improvements to the water quality priority points, 2) revisions and clarification to the financial need points, 3) clarification to the eligibility list procedures, and 4) inclusion of the nonpoint source priority list procedures.

Because of the Involvement of the Division of Local Government (DLG) in performing the financial analyses of the Governmental Agencies as authorized by Senate Bill 50, the DLG will assist in the preparation of the point source priority list by assessing the points for financial need. DLG will use the most current monthly user charge information and the most recent data on median household income and persons per household. DLG will access information regarding total existing debt from the Governmental Agencies' annual audit. Additional documents and information referenced by DLG includes: construction cost estimates from the Division, the Colorado Municipal League Publication "Water and Sewer Utility Charges in Colorado", and census data from the State Demographer's Office.

The nonpoint source revisions to the regulations allows funding of nonpoint source management programs, as defined by Section 319 of the Federal Clean Water Act, through the WPCRF.

Section 5.2.5 has been revised to create procedures and a priority system for nonpoint sources. The procedures (5.2.5.3) set forth the requirements for nonpoint source projects to be considered for funding and the methods for assigning priority points to projects interested in funding. The priority system (5.2.5.4) delineates ranking criteria and rating factors for comparing the relative priority of nonpoint source

projects. The point system is based upon impacts to beneficial uses caused by nonpoint sources, potential for restoration of beneficial uses and reduction of severity of nonpoint sources. This system then emphasizes the severity of nonpoint source impacts and the ability of proposed improvements to restore water quality. The system also allows education programs to be considered for funding. These educational programs may be funded by the Commission if they present an opportunity to raise public awareness of a prevalent nonpoint source problem area and these programs are weighted against the need for demonstration projects to advance the state of knowledge of best management practices.

The Colorado Nonpoint Source Task Force, an organization recognized in Colorado's nonpoint source management program, is identified as a review agency of the Division's yearly submittal of the Nonpoint Source Project Priority List. The Colorado Nonpoint Source Task Force is comprised of a broad spectrum of Governmental agencies and interest groups involved in and affected by nonpoint source decision making.

51.22 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1989 REVISIONS)

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308(1)(d); and 37-95-107.6(4) C.R.S., provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following Statement of Basis and Purpose.

BASIS AND PURPOSE

Section 5.2.2(4) is the definition for the use of the term "Equivalent Residential Taps (ERT'S)." The equation used to determine ERT'S has been revised to correctly state "Average Daily Organic Loading."

Section 5.2.4(7) of the regulation has been revised to clarify that point source wastewater treatment projects must complete facility planning requirements. The term "environmentally acceptable" relates to the Federal requirements of the national environmental policy act "NEPA", which requires that federally funded or assisted projects must be shown to have no adverse environmental impacts or that such impacts will be mitigated. An environmental review must be conducted for each wastewater treatment facility plan in order to meet Federal regulations.

Section 5.2.5.2(1)(B) has been revised to delete reference to tap restrictions as a condition for receiving severity of pollution points. The intent of the Commission is that any municipal wastewater treatment facility that is at or in excess of 95% of plant capacity be given priority points so that they can be considered for loan assistance. Tap restrictions are rarely imposed by a municipality or the Division and are not relevant to the assignment of priority points; therefore, the phrase "and is under a tap restriction" has been deleted. The terms "hydraulic" and organic capacity have been added to clarify that if a facility reaches 95% of either type of treatment capacity, the 20 points shall be assigned.

51.23 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1990 REVISIONS)

The provisions of sections 25-8-202(1)(e), and (g); 25-8-308(1)(d); and 37-95-107.6(4) C.R.S., provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

Section 5.2.5.1(2) and 5.2.6(2) of the regulation has been revised to allow the division and the commission the flexibility to compile and adopt the priority and eligibility lists at anytime during the year with final action being completed by December 31. Currently, the process is initiated in April with approval by the commission at the August hearing. The eligibility list then goes to the legislature in January for joint resolution by April; therefore, the funding of projects is delayed by an entire year. This change will allow the process to be compatible with the legislation and reduce delays by 2-3 months.

Section 5.2.5.2(1)(b) has been changed from 95% of capacity to 80%. Since state law requires a community to start facilities planning when capacity is at 80%, this revision will allow those communities to receive priority points for financial assistance during the planning process.

Other changes in this regulation were due to typographical errors.

51.24 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1991 REVISIONS)

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308 (1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

Many changes were incorporated into the point source priority system (5.2.5.2) to allow additional projects that are eligible under this program to receive funding. Categories were added for potential health hazards, facilities that are beyond the design life and in need of repair and sludge disposal. Categories for potential health hazards and facilities beyond the design life and in need of repair were added to assist communities in pollution prevention to limit initiation of compliance and enforcement measures. The sludge disposal category was added to assist communities with meeting State/EPA sludge management regulations.

The order of these categories was also changed to utilize one priority system for all state priority lists. This system will accommodate the State grant program, the Sewer Needs List for Division of Local Government Funding and any future federal grant program. New definitions were added to 5.2.2 for beneficial use, sludge, sludge disposal as a health hazard, potential health hazard, and refinance project. The point source priority system procedures (5.2.5.1) were revised to include a system for awarding points to projects requesting refinancing. Minor changes were also made to the nonpoint source priority point system (5.2.5.4) by replacing the word beneficial with the word classified. This change will provide more accuracy when describing Commission actions. The changes were made throughout the document with regards to nonpoint source information and will assist in differentiating between beneficial uses for sludge disposal and the new classified use for nonpoint source.

51.25 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1992) REVISIONS

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308 (1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

Proactive changes are incorporated into the WPCRF Rules which will allow (1) small communities to be eligible for funding without going through an extensive 201 facility planning process; and, (2) water conservation measures are being promoted by the State. A definition of water conservation projects is included in section 5.2.2, as well as a point system category in section 5.2.5.2. The change allowing feasibility studies for small communities is located in 5.2.6 "Eligibility List Procedures."

Assignment of points for interceptor projects is changed to the governmental agency responsible for the interceptor since repair work is now eligible and the receiving plant may not have a severity of pollution problem. This will also direct the financial capability and loan agreement to the appropriate agency.

51.26 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1993) REVISIONS

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308 (1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The WPCRF rules that were adopted in October, 1992 are revised to correct three typographical errors on page 1, 11 and 22.

The definition of "small communities" 5.2.2 (28) has been expanded to clarify that for all intents and purposes a small community is under 10,000 existing population. The exception is funds from the State Grant or Feasibility Studies Programs are only awarded to small communities under 5,000 existing population.

5.2.4(8) was reworded for clarification.

5.2.6(3) was rewritten for simplification but did not change the content.

51.27 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1997 REVISIONS)

The provisions of sections 25-8-202(1)(e), and (g); 25-8-308 (1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with section 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The Federal Clean Water Act and the Environmental Protection Agency have authorized flexibility to state revolving fund programs by encouraging states to fund expandable uses and integrate other water quality eligibilities into their priority systems and plans for distributing funds. The Water Quality Control Commission authorized a critical review team to review and propose revisions to the existing Water Pollution Control Revolving Fund (WPCRF) Rules 5.2.0 (5 CCR 1002-21) to assist communities that are proactive with compliance issues and encourage pollution prevention. With these broad directions in place, the Interim WPCRF Rules with expanded eligibilities were proposed.

The existing WPCRF Rules have separate priority ranking systems for point source (wastewater projects defined by Section 212 of the Federal Act) and nonpoint source projects. The nonpoint source priority system has not been utilized since 1992. The point source priority system required points to be compiled for each project; first for severity of pollution problems, then for quality of receiving waters, financial need, regionalization, water conservation and beneficial use.

The Interim WPCRF Rules provide for a list of all projects that improve or benefit water quality with emphasis on public health, and proactive and long range planning of water quality approaches and/or pollution prevention methods. A more detailed prioritization will be assembled if there is a shortage of funds available.

This interim rule provides two major benefits:

Even though traditional wastewater projects are still a priority and will be identified as such, this rule will allow communities to receive low interest loans for other water quality concerns in their area, such as: stormwater, biosolids, water reuse, landfills, etc.

The effort of compiling the project list will be more strategic with planning and watershed efforts, more accurate with addressing actual water quality needs, less subjective and less resource intensive as far as collecting data to prioritize each project (which would be very difficult with such diverse types of projects).

In subsection (a) of section 5.2.9(6), Procedures for Identifying Projects and Establishing the Project Eligibility List, the Commission has included broader language regarding consultation than appears in the existing rule. The purpose of this language is to further strengthen the WPCRF program by broadening community involvement. The Commission is hopeful that this will result in more timely and accurate needs assessment information, improved coordination between different funding sources, and ongoing feedback on the WPCRF program.

The critical review team recommended that the Commission adopt an interim rule to assess the outcome of such a radical change in prioritizing water quality projects in Colorado before permanently changing this regulation. Therefore, this rulemaking has not repealed the existing regulatory provisions, but rather provides that the new Interim Rules will apply for purposes of developing a FY98 Intended Use Plan. It is anticipated that this Interim WPCRF Rule will be reviewed in an informational hearing in November, 1997, to receive input on the operation of the Interim Rules and whether they should be modified, repealed, or made permanent.

51.28 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY AND PURPOSE; JULY, 1997 RULEMAKING

The provisions of sections 25-8-202 and 25-8-401, C.R.S., provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with section 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The Commission has adopted a revised numbering system for this regulation, as a part of an overall renumbering of all Water Quality Control Commission rules and regulations. The goals of the renumbering are: (1) to achieve a more logical organization and numbering of the regulations, with a system that provides flexibility for future modifications, and (2) to make the Commission's internal numbering system and that of the Colorado Code of Regulations (CCR) consistent. The CCR references for the regulations will also be revised as a result of this hearing.

51.29 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY AND PURPOSE; APRIL, 1998 RULEMAKING

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308 (1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The Commission has determined the Interim Rules For FY98 Intended Use Plan (51.11) shall be extended to the FY99 Intended Use Plan (IUP). The Critical Review Team and the Water Quality Control Division has not yet been able to assess the benefit of the new system for identifying water quality projects; it would therefore be premature to adopt permanent revisions to the prioritization system at this time. The watershed efforts now being implemented by the Division as part of the process for identifying projects should be better utilized in the FY99 IUP.

It is anticipated that the Interim WPCRF Rules will be reviewed and the system for identifying eligible projects be assessed by the Critical Review Team prior to August, 1998. The Commission may then decide to schedule a Rulemaking Hearing in January, 1999 to determine whether the Rules should be modified, repealed or made permanent.

51.30 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY AND PURPOSE; February, 1999 RULEMAKING

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308 (1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The Federal Clean Water Act and the Environmental Protection Agency have authorized flexibility to state revolving fund programs by encouraging states to fund expandable uses and integrate other water quality eligibilities into the Intended Use Plans. The Water Quality Control Commission authorized a critical review team to review and propose revisions to the existing Water Pollution Control Revolving Fund (WPCRF) Rules, No. 51 (5 CCR 1002-51) to assist communities that are proactive with compliance issues and encourage pollution prevention. The Interim WPCRF Rules with expanded eligibilities were adopted as a pilot to be tested on the 1998 and 1999 Intended Use Plan (IUP), project and eligibility lists.

The previous WPCRF Rules have been deleted and the Interim WPCRF Rules are now final with a few changes. Definitions for Traditional and Nontraditional projects have been added as recommended by EPA; a new policy has been added to encourage nontraditional projects as well as traditional projects to meet water quality needs; a description of eligible projects was included; a deadline for the Division to finalize the IUP will be publicized early in the process and any subsequent changes from communities will have to be requested directly to the Commission; the project categories and the subcriteria for further prioritization in case there is a lack of funds have all been grouped together in one area of the rules; and

the priority for small communities has been deleted since it is already considered by the Division of Local Government when determining financial need.

The WPCRF Rules provide for a list of all projects that improve or benefit water quality with emphasis on public health, and proactive and long range planning of water quality approaches and/or pollution prevention methods.

This rule provides two major benefits:

1. Even though traditional wastewater projects are still a priority and will be identified as such, this rule will allow communities to receive low interest loans for other water quality concerns in their area, such as projects relating to: stormwater, biosolids, water reuse, ground water quality, etc.
2. The effort of compiling the project list will be more strategic with planning and watershed efforts, more accurate with addressing actual water quality needs, less subjective and less resource intensive as far as collecting data to prioritize each project (which would be very difficult with such diverse types of projects).

A representative from the Denver Regional Council of Governments requested that the Commission broaden the definition of "governmental agencies" to include unincorporated associations and other entities recognized in water quality management plans. The Commission chose to conform the definition in this regulation to the terminology in the Colorado Water Resources and Power Development Authority Act, Title 37, Article 95, C.R.S., since that statute determines which entities qualify for funding under this program. To change which entities can receive funding would require a statutory change by the Colorado General Assembly. In the absence of any such change, the Commission notes that creative options are available under the current definition to the extent that multiple entities that qualify as "government agencies" choose to work cooperatively on a project.

51.31 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY AND PURPOSE; May, 2000 RULEMAKING

The provisions of Sections 25-8-202(1)(e) and (g); 25-8-308 (1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Section 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

These regulations were amended to simplify the Water Pollution Control Revolving Fund (WPCRF) Intended Use Plan process along with some minor editing. The Intended Use Plan previously contained two lists. The Project List identified all projects including long term needs. The Project Eligibility List contained projects extracted from the Project List that had prepared or anticipated preparing a facility plan during the funding year. Based on recommendations from stakeholders, the two lists were combined into one Project Eligibility List. Additions and modifications to this list will be submitted to the legislature each year for approval.

The Drinking Water Revolving Fund (DWRF) Intended Use Plan also contains a comprehensive Project Eligibility List that identifies all projects, including long term needs. Additions and modifications to the Project Eligibility List are submitted to the legislature each year; this approach has been very successful.

The Water Quality Control Division requested the change to the WPCRF process to be consistent with the DWRF. This simplified approach will alleviate several problems. Having a similar format for both the WPCRF and DWRF Intended Use Plans will make the processes easier for program personnel and communities to understand. Compressing the process to one list will also alleviate the possibility of potential data transfer errors. Finally, by submitting a comprehensive list of projects for legislative

approval, projects that were not ready to proceed during the funding year, but later become ready for funding, will not have to wait until the next legislative session.

51.32 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (MAY 2004 RULEMAKING)

Sections 25-8-202(1)(e) and (g); 25-8-308 (1)(d); and 37-95-107.6(4), C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with section 24-4-103(4), C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

Recent statutory amendments necessitated changes to the Water Pollution Control Revolving Fund (WPCRF) Rules, Regulation No. 51. The Division and the Attorney General's Office took this rulemaking opportunity to reexamine the regulation for consistency with federal requirements. The Attorney General's Office, along with the Division and a stakeholders group, also discussed options to simplify the process for the Commission's annual approval of the "Intended Use Plan."

In order to accomplish these objectives, the Commission made the following changes to Regulation No. 51:

Section 51.3 - This section was amended to specifically include the federal requirements for developing the annual Intended Use Plan. The section (along with section 51.5(8)) was also amended to make the process for annual changes to the Intended Use Plan more flexible by authorizing the Commission to approve of the Plan in a public forum after a public notice and comment period, while deleting the requirement for a rulemaking process.

Section 51.5(2) - Category 1 and 2 were explained further to assist staff in categorizing projects on the Project Eligibility List.

Section 51.5(3) - Language was added to specify that applications for leveraged loan projects must be submitted by a deadline established in the Intended Use Plan. This process allows staff to prioritize projects when the WPCRF lacks sufficient funds to provide loans to all eligible applicants ready to proceed.

Section 51.5(9) - This provision was included to reflect recent amendments to the Colorado Water Resources and Power Development Authority Act that allow emergency projects to be added to the Project Eligibility List for funding throughout the year with approval by the Commission.

Appendix B
Water Pollution Control Revolving Fund
2007 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Proj Name	County	Description	Project Cost (\$)	Pop
0121025	040043W	2	Academy WSD		El Paso	Improvement / Expansion of Wastewater Treatment Plant	\$20,000	750
NA	030001W	2	Adams County		Adams	Nonpoint Source Project	\$1,000,000	363,857
0033065	030002W	2	Aguilar, Town of		Las Animas	Improvement / Expansion of Wastewater Treatment Plant	\$500,000	547
0046752	030003W	2	Akron, Town of		Washington	Improvement / Expansion of Wastewater Treatment Plant	\$3,200,000	1,785
NA	030004W	1	Alamosa County	Mosca ID	Alamosa	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$729,000	160
NA	030006W	2	Alma, Town of		Park	Nonpoint Source Project	\$1,300,000	235
0035769	050002W	2	Alma, Town of		Park	New Wastewater Treatment Plant	\$2,500,000	235
0040681	040049W	2	Arapahoe County WWA		Arapahoe	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Reuse Facility; Collection / Interceptor Construction / Rehabilitation	\$31,500,000	20,000
R080019	050003W	3	Arapahoe County WWA		Arapahoe	Stormwater Project	\$19,202,000	47,400
NA	070018W	2	Aspen Village Metropolitan District		Pitkin	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Meters	\$100,000	300
NA	030009W	2	Aspen, City Of		Pitkin	Nonpoint Source Project	\$6,540,000	6,017
0043711	030010W	2	Ault, Town of		Weld	Improvement / Expansion of Wastewater Treatment Plant	\$1,705,000	1,450
584049	030016W	2	Basalt SD	Lazy Glen	Pitkin	Consolidation of Wastewater Treatment Facilities; New Wastewater Treatment Plant	\$1,200,000	300
NA	040003W	2	Basalt, Town of		Eagle	Nonpoint Source Project	\$100,000	2,000
G582037	030017W	2	Bayfield SD		La Plata	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$500,000.00	300
0130138	030018W	2	Bear Creek WSD		Jefferson	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$650,694	167
G582018	030019W	2	Bennett, Town of		Adams	Improvement/Expansion of Wastewater Treatment Plant; Reuse Facility	\$450,000	1,200
NA	030020W	1	Bent County	Hasty Water Co	Bent	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$500,000	342
NA	030022W	1	Berkeley WSD		Adams	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$1,500,000	1,000
0210083	030023W	2	Berthoud, Town of		Larimer	New Regional Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$5,000,000	4,839
R090071	040004W	3	Berthoud, Town of		Larimer	Stormwater Project	\$1,000,000	4,839
NA	050005W	2	Black Hawk, City of		Gilpin	Nonpoint Source Project	\$2,250,000	117
NA	050006W	2	Blanca, Town of		Costilla	Collection / Interceptor Construction / Rehabilitation	\$100,000	400
NA	030026W	1	Boulder County	Eldorado Springs LID	Boulder	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$2,190,000	300
0024147	050007W	2	Boulder, City of		Boulder	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$52,500,000	108,000

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0020478	030031W	2	Boxelder SD		Larimer	Improvement / Expansion of Wastewater Treatment Plant; Eliminate ISDS; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$11,900,000	9,768
0021539	050008W	2	Breckenridge SD		Summit	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$8,000,000	6,000
NA	040005W	2	Breckenridge, Town of		Summit	Nonpoint Source Project	\$4,500,000	4,800
R090089	040006W	3	Brighton, City Of		Adams	Stormwater Project	\$4,000,000	25,000
NA	030033W	2	Bristol WSD		Prowers	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$400,000.00	200
R090054	030036W	3	Broomfield, City and County Of		Broomfield	Stormwater Project	\$1,500,000	46,000
0026409	040007W	2	Broomfield, City and County Of		Broomfield	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$35,000,000	46,000
NA	030037W	1	Brownsville WSD		Boulder	Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation; Connect to Existing Facility; Eliminate ISDS;	\$6,566,000	574
0021245	050009W	2	Brush, City of		Morgan	New Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$15,700,000.00	5,500
0020613	030039W	2	Burlington, City of		Kit Carson	Improvement / Expansion of Wastewater Treatment Plant	\$1,200,000	3,677
G582015	030040W	2	Calhan, Town of		El Paso	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$200,000.00	865
NA	070009W	3	Campo, Town of		Baca	Improvement / Expansion of Wastewater Treatment Plant	\$100,000	150
R090079	030041W	3	Canon City, City of		Fremont	Stormwater Project	\$5,000,000	35,010
NA	040051W	2	Carbondale, Town of		Garfield	Nonpoint Source Project	\$2,750,000	5,196
0042056	030042W	2	Castle Rock, Town of		Douglas	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Reuse Facility; Collection / Interceptor Construction / Rehabilitation	\$6,600,000	20,224
R080012	030298W	3	Castle Rock, Town of		Douglas	Stormwater Project	\$400,000	20,224
0031984	030043W	1	Cedaredge, Town of		Delta	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities	\$2,000,000	1,858
G600424	030044W	2	Center SD		Saguache	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$250,000	2,500
0024457	030047W	2	Cherokee MD		El Paso	New Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation; Reuse Facility	\$30,000,000.00	16,500
NA	030048W	2	Cherry Creek Basin Water Quality Authority		Arapahoe	Nonpoint Source Project	\$6,000,000.00	5,001
G582044	030049W	2	Cheyenne Wells #1 SD		Cheyenne	Improvement / Expansion of Wastewater Treatment Plant	\$120,000	1,010
NA	030051W	1	Clear Creek County	Arapahoe MHP	Clear Creek	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$800,000	325
NA	030052W	2	Clear Creek County	Floyd Hill	Clear Creek	New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$2,000,000	1,500
20206	060019W	2	Clear Creek County	Regional Wastewater Initiative	Clear Creek	New Regional Wastewater Facility Plan	\$200,000	9,485
NA	040010W	1	Clear Creek County	West Empire Area	Clear Creek	Collection / Interceptor Construction / Rehabilitation	\$840,000	400
NA	050010W	2	Clearwater MD		Elbert	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$2,500,000	1,000

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0033260	030053W	2	Clifton #1 SD		Mesa	New Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$2,600,000	2,856
0033791	040052W	2	Clifton #2 SD		Mesa	New Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$19,300,000.00	20,000
NA	030054W	1	Coal Creek, Town of		Fremont	New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$3,500,000	383
0032531	050011W	2	Cokedale, Town of		Las Animas	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Meters	\$170,000	160
NA	050012W	2	Cokedale, Town of		Las Animas	Nonpoint Source Project	\$150,000	185
0040487	030055W	2	Collbran, Town of		Mesa	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$4,000,000	700
NA	030056W	2	Colorado Centre MD		El Paso	New Regional Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$6,160,000.00	2,500
0021121	030057W	2	Colorado City MD		Pueblo	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$3,550,000	2,318
NA	030218W	2	Colorado Springs, City of	Pikes Peak - America's Mountain	El Paso	Nonpoint Source Project	\$15,000,000	380,000
26735	060001W	2	Colorado Springs, City Of		El Paso	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$65,000,000	380,000
NA	060002W	3	Colorado Springs, City Of		El Paso	Stormwater Project	\$10,000,000	380,000
0021598	040011W	2	Copper Mountain Consolidated MD		Summit	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$6,000,000	5,000
0027545	030061W	2	Cortez SD		Montezuma	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities	\$9,000,000	8,500
0037729	030064W	2	Crawford, Town of		Delta	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$180,000	366
37729	060003W	2	Crawford, Town of		Delta	Improvement / Expansion of Wastewater Treatment Plant	\$300,000	400
NA	070003W	2	Creede, City of		Mineral	Improvement / Expansion of Wastewater Treatment Plant	\$2,000,000	422
G584045	040012W	2	Crested Butte South MD		Gunnison	Improvement / Expansion of Wastewater Treatment Plant	\$1,800,000.00	900
NA	070023W	3	Crestone, Town of		Saguache	Stormwater Project	\$500,000	125
0041599	030068W	2	Crowley, Town Of		Crowley	Improvement / Expansion of Wastewater Treatment Plant	\$1,000,000	200
0043745	060018W	1	Cucharas SWD		Huerfano	Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$1,208,000.00	65
NA	030071W	2	Custer County	Westcliffe	Custer	Joint Sludge Disposal Facility	\$500,000	3,800
NA	060020W	2	Dacono SD		Weld	Collection / Interceptor Construction / Rehabilitation	\$3,200,000	3,500
0020281	050001W	2	Del Norte, Town Of		Rio Grande	Improvement / Expansion of Wastewater Treatment Plant	\$400,000	1,705
0021709	030074W	1	Delta County	Redwood Arms Motel & TC	Delta	New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$300,000	9,500
0039641	030075W	1	Delta, City of		Delta	Improvement / Expansion of Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$2,600,000	6,400
0044092	030076W	2	Denver Southeast Suburban WSD	Pinery	Douglas	Improvement / Expansion of Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Improvement / New Biosolids Handling Facility	\$9,000,000	10,000
0020826	050013W	2	Dillon, Town of		Summit	Collection / Interceptor Construction / Rehabilitation	\$1,500,000.00	5,000
NA	050014W	2	Dillon, Town of		Summit	Nonpoint Source Project	\$1,000,000.00	5,000

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NA	070006W	3	Dillon, Town of		Summit	Stormwater Project	\$600,000	5,000
0040509	030077W	2	Dinosaur, Town of		Moffat	Improvement / Expansion of Wastewater Treatment Plant	\$10,000	325
0040509	030078W	2	Dolores, Town of		Montezuma	Collection / Interceptor Construction / Rehabilitation	\$450,000	1,025
NA	040013W	2	Dolores, Town of		Montezuma	Nonpoint Source Project	\$50,000	1,025
0027359	030080W	2	Douglas County	Louviers Mutual Service Co	Douglas	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation; Improvement / New Biosolids Handling Facility	\$680,000	300
0027359	070019W	2	Douglas County	Louviers Mutual Service Co	Douglas	Nonpoint Source Project	\$100,000	300
G582024	040014W	2	Durango West #2 MD		La Plata	Improvement / Expansion of Wastewater Treatment Plant	\$100,000	1,500
0024082	040015W	2	Durango, City of		La Plata	Improvement / New Biosolids Handling Facility	\$850,000	18,000
G650044	030082W	2	Eagle River WSD		Eagle	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$6,000,000	22,492
G650008	030083W	2	Eagle, Town Of		Eagle	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$1,500,000	5,445
G588080	060021W	2	Eagle, Town Of		Eagle	Improvement / Expansion of Wastewater Treatment Plant	\$10,000,000	4,500
0033189	050015W	2	East Alamosa WSD		Alamosa	Collection / Interceptor Construction / Rehabilitation	\$383,168	1,450
NA	040016W	2	East Cherry Creek Valley WSD		Arapahoe	Collection / Interceptor Construction / Rehabilitation	\$500,000	50,000
NA	070020W	2	East River Regional Sanitation District		Gunnison	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$6,000,000	500
G582050	040046W	2	Eastern Adams County MD		Adams	New Regional Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Reuse Facility; Collection / Interceptor Construction / Rehabilitation	\$1,500,000	5,000
581020	040017W	2	Eaton, Town of		Weld	New Wastewater Treatment Plant	\$5,400,000	4,000
0044709	050016W	2	Eckley, Town of		Yuma	Improvement / Expansion of Wastewater Treatment Plant	\$75,000	278
NA	030085W	2	Edgewater, City of		Jefferson	Collection / Interceptor Construction / Rehabilitation	\$300,000	5,445
NA	070021W	3	Edgewater, City of		Jefferson	Stormwater Project	\$100,000	5,445
G582027	050017W	2	Elizabeth, Town Of		Elbert	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$5,700,000.00	1,500
G584065	030087W	1	Empire, Town of		Clear Creek	Improvement / Expansion of Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$1,200,000	355
0045926	030088W	2	Erie, Town of		Weld	Improvement / Expansion of Wastewater Treatment Plant; New Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection/Interceptor Construction/Rehabilitation; Reuse Facility	\$35,600,000	10,000
0020290	030090W	2	Estes Park SD		Larimer	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,250,000	4,000
0020508	030091W	2	Evans, City of	Hill N' Park	Weld	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Reuse Facility; Collection / Interceptor Construction / Rehabilitation	\$6,750,000	14,700
R090058	040018W	3	Evans, City of		Weld	Stormwater Project	\$1,000,000	14,700
NA	040053W	2	Evans, City of		Weld	Nonpoint Source Project	\$2,500,000	14,700
G650068	030093W	2	Evergreen MD		Jefferson	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$1,700,000	13,000
0040088	050018W	2	Fairplay SD		Park	New Wastewater Treatment Plant	\$3,500,000.00	800

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X046027	030297W	1	Fairway Pines SD		Ouray	Improvement / Expansion of Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$64,500	17
0038156	050019W	2	Fairways MD		Boulder	Improvement / Expansion of Wastewater Treatment Plant	\$397,150	300
0101055	050020W	2	Federal Heights, City of		Adams	Collection / Interceptor Construction / Rehabilitation	\$1,308,000	13,000
R090038	050021W	3	Federal Heights, City of		Adams	Stormwater Project	\$1,106,000	13,000
NA	030095W	2	Florence, City of		Fremont	Nonpoint Source Project	\$9,400,000	3,801
0041416	030096W	2	Florissant WSD		Teller	Improvement / Expansion of Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$150,000	43
584000	030097W	1	Forest Lakes MD (La Plata)		La Plata	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,500,000.00	1,610
8115121	030099W	2	Fort Collins, City of		Larimer	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$22,739,000	115,000
R090050	050022W	3	Fort Collins, City of		Larimer	Stormwater Project	\$35,000,000	115,000
0021440	030101W	2	Fort Lupton, City of		Weld	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$11,100,000	8,000
0020532	050024W	2	Fountain SD		El Paso	New Regional Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$20,736,000.00	15,000
0021571	030104W	1	Fowler, Town of		Otero	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$150,000	1,200
NA	030105W	1	Franktown Business Area MD	Douglas County	Douglas	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$1,500,000	200
0039748	050025-2W	1	Fremont SD / Fremont County	Lincoln Park; North Canon	Fremont	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$10,000,000	1,304
NA	070005W	1	Fremont SD / Fremont County	Rainbow Park SSS	Fremont	Collection / Interceptor Construction / Rehabilitation; Connect to Existing Facility; Eliminate ISDS	\$630,000	40,000
0020451	030108W	1	Frisco SD		Summit	Collection / Interceptor Construction / Rehabilitation; Connect to Existing Facility; Eliminate ISDS	\$500,000	2,694
NA	070022W	3	Frisco, Town of		Summit	Stormwater Project	\$1,072,000	2,443
G583002	050062W	2	Fruita, City of		Mesa	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$15,000,000	9,200
0043320	030110W	2	Galeton WSD		Weld	Improvement / Expansion of Wastewater Treatment Plant	\$521,000.00	150
0022951	030112W	2	Genesee WSD		Jefferson	Collection / Interceptor Construction / Rehabilitation; Elimination of Combined Sewer / Sanitary Sewer Overflow	\$600,000.00	4,010
0027961	030114W	2	Georgetown, Town of		Clear Creek	New Regional Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$4,000,000.00	1,100
0041653	030115W	2	Gilcrest, Town of		Weld	Improvement / Expansion of Wastewater Treatment Plant	\$60,000	1,162
NA	030117W	2	Gilpin County	Gilpin County School District RE-1	Gilpin	Nonpoint Source Project	\$75,000	4,000
0020095	040019W	2	Glendale, City of		Arapahoe	Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation	\$10,000,000	4,500
R090003	040044W	3	Glendale, City of		Arapahoe	Stormwater Project	\$1,000,000	4,500

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0020516	030118W	2	Glenwood Springs, City Of		Garfield	New Regional Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$28,170,000	10,000
NA	040020W	2	Glenwood Springs, City Of		Garfield	Nonpoint Source Project	\$3,000,000	10,000
0020699	040022W	2	Granby SD		Grand	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection/Interceptor Construction/Rehabilitation	\$5,471,613	1,800
NA	030122W	2	Grand County	Shadow Mountain Lake	Grand	Nonpoint Source Project	\$350,000	100
0040053	030124W	2	Grand Junction, City of	Mesa County	Mesa	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$4,700,000.00	120,000
R090077	030123W	3	Grand Junction, City of		Mesa	Stormwater Project	\$10,000,000	120,000
NA	040023W	2	Grand Lake, Town of		Grand	Nonpoint Source Project	\$350,000	476
R090033	050026W	3	Greeley, City of	15th Street, 10th Street, Poudre River	Weld	Stormwater Project	\$18,000,000	80,806
NA	030127W	2	Grover, Town of		Weld	Improvement / Expansion of Wastewater Treatment Plant	\$40,000	154
NA	030131W	1	Gunnison County	Somerset Domestic WD	Gunnison	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$1,075,000	520
NA	030128W	2	Gunnison County		Gunnison	Nonpoint Source Project	\$1,000,000	13,956
G070970	030130W	1	Gunnison County		Gunnison	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$4,500,000	13,956
0044369	030133W	2	Haxtun, Town of		Phillips	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$630,000.00	985
NA	070002W	2	Haxtun, Town of		Phillips	Nonpoint Source Project	\$3,000	985
003169806	030134W	2	Hayden, Town of		Routt	Collection / Interceptor Construction / Rehabilitation	\$140,000	1,700
G584010	050027W	2	Hermosa SD		La Plata	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,725,000	4,350
NA	050028W	2	Hermosa SD		La Plata	Nonpoint Source Project	\$1,000,000	4,350
NA	040024W	2	Highland Lakes WD		Teller	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$4,500,000.00	800
582025	030135W	2	Hi-Land Acres WSD		Adams	Improvement / Expansion of Wastewater Treatment Plant	\$41,000	350
G582029	030136W	2	Hillrose, Town of		Morgan	Improvement / Expansion of Wastewater Treatment Plant; Meters	\$200,000.00	254
0044385	040025W	2	Holyoke, City of		Phillips	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$158,400	2,261
NA	050029W	2	Hoover Hill WSD		Boulder	Meters	\$100,000	265
0024350	030138W	2	Hot Sulphur Springs, Town of		Grand	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$850,000.00	534
G581014	030139W	2	Hudson, Town of		Weld	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$940,000	1,565
NA	030141W	2	Idaho Springs, City of		Clear Creek	Nonpoint Source Project	\$500,000	2,200
0041068	030142W	2	Idaho Springs, City of		Clear Creek	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$21,000,000.00	1,885
NA	040055W	1	Idalia SD		Yuma	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	70
0038679	050063W	2	Inverness WSD		Arapahoe	Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$15,000,000	18,000

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0021113	060004W	2	Julesburg, Town of		Sedgwick	Improvement / New Biosolids Handling Facility	\$250,000	1,467
0041254	040026W	2	Keenesburg, Town of		Weld	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Reuse Facility	\$1,100,000	1,200
0021954	030146W	2	Kersey, Town of		Weld	New Wastewater Treatment Plant	\$3,225,000	1,480
NA	070024W	3	Kiowa, Town of		Elbert	Stormwater Project	\$2,300,000	618
NA	030148W	2	Kit Carson, Town of		Cheyenne	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	250
0021636	030149W	2	Kremmling SD		Grand	Improvement / Expansion of Wastewater Treatment Plant; Reuse Facility; Collection / Interceptor Construction / Rehabilitation	\$1,010,000	1,549
0020150	030150W	2	La Jara, Town of		Conejos	Collection / Interceptor Construction / Rehabilitation Improvement/Expansion of Wastewater Treatment Plant	\$2,000,000	850
G584058	030162W	2	La Salle, Town of		Weld	Improvement / Expansion of Wastewater Treatment Plant	\$400,000	1,900
0040673	030153W	2	Lake City, Town of		Hinsdale	Improvement / Expansion of Wastewater Treatment Plant	\$300,000.00	500
NA	040054W	2	Lake County	Lake County CD	Lake	Nonpoint Source Project	\$15,000,000	7,812
NA	030154W	1	Lake County	Mountain View Village	Lake	New Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$3,050,000	1,000
0020010	030155W	2	Lake Eldora WSD		Boulder	Improvement / Expansion of Wastewater Treatment Plant	\$500,000	150
NA	030156W	2	Lakehurst WSD		Jefferson	Collection / Interceptor Construction / Rehabilitation	\$1,500,000	4,717
NA	030157W	2	Lamar, City of		Prowers	Nonpoint Source Project	\$879,000	9,500
0023671	030158W	2	Lamar, City of		Prowers	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,800,000.00	9,500
NA	040029W	1	Larimer County	Carter Lake Heights PID	Larimer	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$1,300,000	150
NA	070004W	1	Larimer County	Glacier View Meadows WS Assoc	Larimer	New Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$600,000	130
NA	070016W	1	Larimer County	Hidden View Estates	Larimer	New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS	\$300,000	100
NA	030159W	2	Larimer County	Parks and Open Lands	Larimer	Nonpoint Source Project	\$1,000,000	251,494
X035891	030160W	2	Larkspur, Town of		Douglas	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$800,000	280
0043907	030161W	2	Las Animas, City Of		Bent	Collection / Interceptor Construction / Rehabilitation	\$1,470,000	2,758
NA	050032W	2	Las Animas, City Of		Bent	Nonpoint Source Project	\$500,000	2,758
0021164	030163W	2	Leadville SD		Lake	Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation	\$1,200,000	4,000
G640090	030164W	2	Left Hand WSD		Boulder	Collection / Interceptor Construction / Rehabilitation	\$250,000	150
582000	030165W	2	Limon, Town of		Lincoln	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$963,000	3,200
0032999	030167W 030167-1W	2	Littleton / Englewood, Cities Of	Littleton / Englewood WWTP	Arapahoe	Improvement / Expansion of Wastewater Treatment Plant	\$62,000,000	300,000
G581001	030168W	2	Lochbuie, Town of		Weld	Improvement / Expansion of Wastewater Treatment Plant	\$8,000,000	3,300
NA	060005W	3	Lochbuie, Town of		Weld	Stormwater Project	\$300,000	3,800
NA	060006W	2	Lochbuie, Town of		Weld	Non-point Source Project	\$1,000,000	3,800

Appendix B
Water Pollution Control Revolving Fund
2007 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Proj Name	County	Description	Project Cost (\$)	Pop
NA	030170W	1	Logan County	Kidz Ark	Logan	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$93,500	50
G582028	030171W	2	Loma Linda SD		La Plata	Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$50,000	112
0026701	030173W	2	Loveland, City of		Larimer	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$9,840,000.00	63,000
NA	050033W	2	Lower South Platte	Brighton, Metro, South Adams County	Adams or Weld Co	New Regional Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities	\$90,000,000	115,440
G650096	030174W	2	Lyons, Town of		Boulder	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$296,000	1,650
NA	060007W	3	Lyons, Town of		Boulder	Stormwater Project	\$300,000	1,650
NA	030175W	2	Mack SD		Mesa	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$650,000	110
0042935	030176W	2	Manassa, Town of		Conejos	Improvement / Expansion of Wastewater Treatment Plant	\$500,000	1,042
0021687	030178W	2	Mancos, Town of		Montezuma	Collection / Interceptor Construction / Rehabilitation	\$500,000	1,140
NA	040031W	2	Mancos, Town of		Montezuma	Nonpoint Source Project	\$350,000	1,140
0090012	050034W	2	Manitou Springs, City of		El Paso	Collection / Interceptor Construction / Rehabilitation	\$120,000.00	4,980
G582036	050035W	2	Mead, Town of		Weld	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$3,500,000.00	2,500
584042	050036W	2	Meeker SD		Rio Blanco	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Elimination of Combined Sewer / Sanitary Sewer Overflow	\$11,399,000.00	2,500
X044873	030181W	2	Merino, Town Of		Logan	New Wastewater Treatment Plant	\$500,000	246
NA	040047W	2	Mesa Cortina WSD		Summit	Collection / Interceptor Construction / Rehabilitation	\$500,000	800
NA	040032W	2	Mesa County	Whitewater	Mesa	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$1,500,000.00	514
G583001	030183W	2	Mesa WSD		Mesa	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,000,000	400
0142528	030186W	2	Milliken, Town of		Weld	Collection / Interceptor Construction / Rehabilitation	\$915,000	3,900
NA	050037W	2	Milliken, Town of		Weld	Nonpoint Source Project	\$250,000	3,900
NA	030187W	1	Moffat, Town of		Saguache	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$500,000	114
0023132	030188W	2	Monte Vista, City Of		Rio Grande	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$9,500,000	4,700
NA	030189W	1	Montezuma, Town of		Summit	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,000,000	42
NA	070011W	3	Monument, Town of		El Paso	Stormwater Project	\$3,573,820	1,900
0220969	030190W	2	Morrison Creek Metro WSD		Routt	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$450,000	700
0041432	030191W	2	Morrison, Town of		Jefferson	New Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$4,305,000	427
0027171	030192W	2	Mount Crested Butte WSD		Gunnison	Collection / Interceptor Construction / Rehabilitation	\$375,000	6,000
0022730	040033W	2	Mountain WSD		Jefferson	Improvement / Expansion of Wastewater Treatment Plant	\$750,000.00	900

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NPDES Number	Project Number	Elig Cat	Entity	Proj Name	County	Description	Project Cost (\$)	Pop
0024007	050038W	2	Naturita, Town of		Montrose	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$500,000.00	629
0020222	030195W	2	Nederland, Town of		Boulder	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$3,700,000	1,700
0039519	030196W	2	North La Junta SD		Otero	New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS	\$420,000	813
G600492	030197W	2	North Lamar SD		Prowers	Improvement / Expansion of Wastewater Treatment Plant	\$1,000,000.00	194
0036757	040034W	2	Northglenn, City Of		Adams	Improvement / Expansion of Wastewater Treatment Plant	\$14,200,000	37,527
NA	070007W	2	Norwood SD		San Miguel	Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$350,000	575
G582002	030198W	2	Nucla SD		Montrose	Collection / Interceptor Construction / Rehabilitation	\$500,000	699
NA	030199W	1	Nunn, Town of		Weld	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$2,000,000	490
0041106	030200W	2	Oak Creek, Town of		Routt	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$2,000,000	890
0020907	030201W	1	Olathe, Town of		Montrose	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$4,821,000	1,573
NA	030202W	2	Olney Springs, Town of		Crowley	Improvement / Expansion of Wastewater Treatment Plant	\$1,000,000	400
G600299	030204W	2	Ordway, Town of		Crowley	Collection / Interceptor Construction / Rehabilitation	\$2,000,000	1,322
NA	030206W	2	Otis SD		Washington	Improvement / Expansion of Wastewater Treatment Plant	\$250,000.00	520
NA	070015W	1	Ouray County	Dallas Creek	Ouray	Elimination of Combined Sewer/Sanitary Sewer Overflow	\$100,000	500
0043397	030207W	2	Ouray, City of		Ouray	Improvement / Expansion of Wastewater Treatment Plant	\$100,000	813
G640085	030209W	2	Pagosa Area WSD		Archuleta	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facility; Collection / Interceptor Construction / Rehabilitation	\$5,865,252.00	5,000
NA	050040W	2	Pagosa Area WSD		Archuleta	Nonpoint Source Project	\$300,000	10,225
0022845	030210W	2	Pagosa Springs GID		Archuleta	Improvement / Expansion of Wastewater Treatment Plant	\$5,000,000.00	1,500
G600440	040035W	2	Palmer Lake SD		El Paso	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$250,000.00	2,500
0021709	050041W	2	Paonia, Town of		Delta	Improvement / Expansion of Wastewater Treatment Plant	\$4,000,000	1,574
NA	030213W	1	Park County	Moore Dale Ranch HOA	Park	New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$200,000	100
NA	050042W	2	Park County	Park County School District RE2	Park	Collection / Interceptor Construction / Rehabilitation	\$30,000	6,000
NA	050043W	2	Park County	Park County School District RE2	Park	Nonpoint Source Project	\$50,000	6,000
0043044	030215W	2	Perry Park WSD		Douglas	New Regional Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities	\$3,800,000	2,912
NA	030216W	2	Phillips County	Amherst Unincorp Area	Phillips	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$2,000,000	85
NA	070026W	3	Phillips County	Amherst Unincorp Area	Phillips	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$250,000	85

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NPDES Number	Project Number	Elig Cat	Entity	Proj Name	County	Description	Project Cost (\$)	Pop
041211	060022W	2	Pierce, Town of		Weld	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Meters	\$900,000	900
NA	070025W	3	Platte Canyon School District No 1		Park	New Wastewater Treatment Plant	\$400,000	1,200
0040355	030219W	2	Platteville, Town of		Weld	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$5,500,000	2,500
R090037	050044W	3	Platteville, Town of		Weld	Stormwater Project	\$200,000	2,500
NA	060015W	2	Poncha Springs, Town of		Chaffee	Collection / Interceptor Construction / Rehabilitation	\$200,000	552
0023485	030223W	2	Powderhorn MD		Mesa	New Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$5,000,000.00	499
R090040	050045W	3	Pueblo, City Of	Aster-Pueblo, AVC Regional, Lake Minnequa	Pueblo	Stormwater Project	\$3,218,278.00	102,000
NA	060008W	2	Pueblo, City Of	Aster-Pueblo, AVC Regional, Lake Minnequa	Pueblo	Nonpoint Source Project	\$467,717.00	102,000
0026646	070008W	2	Pueblo, City Of		Pueblo	Improvement / Expansion of Wastewater Treatment Plant	\$112,000,000.00	105,000
NA	050046W	2	PV Water and Sanitation MD		Adams or Weld Co	Consolidation of Wastewater Treatment Facilities; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$4,000,000	10,000
NA	060009W	2	Ralston Valley WSD		Jefferson	Collection / Interceptor Constructon / Rehabilitation	\$1,200,000.00	1,414
584044	030226W	2	Rangely, Town of		Rio Blanco	Improvement / Expansion of Wastewater Treatment Plant	\$300,000.00	2,200
G640000	030228W	1	Red Cliff, Town Of		Eagle	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$2,300,000	350
0046370	030229W	1	Redstone WSD		Pitkin	New Wastewater Treatment Plant	\$1,500,000	180
NA	050047W	2	Resource Colorado Water and Sanitation MD		Adams or Weld Co	Consolidation of Wastewater Treatment Facilities; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$4,000,000	10,000
NA	030230W	1	Rico, Town of		Dolores	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$4,410,658	250
NA	050048W	2	Rico, Town of		Dolores	Nonpoint Source Project	\$1,000,000	250
G584024	030231W	2	Rifle, City Of		Garfield	New Wastewater Treatment Plant; New Regional Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$17,000,000	7,800
NA	050049W	2	Rifle, City Of		Garfield	Nonpoint Source Project	\$25,000	7,800
NA	030233W	2	Rockvale, Town of		Fremont	New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$1,000,000	425
G640045	030234W	2	Rocky Ford, City of		Otero	Improvement / Expansion of Wastewater Treatment Plant	\$630,000	4,286
G581017	030235W	1	Romeo, Town of		Conejos	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$599,000.00	430
0028819	030236W	2	Round Mountain WSD		Custer	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$110,000	950
G582020	060010W	2	Routt County	Community of Phippsburg	Routt	Improvement / Expansion of Wastewater Treatment Plant	\$330,000	200
NA	030237W	1	Routt County	Hahn's Peak	Routt	New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$1,800,000	150

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NPDES Number	Project Number	Elig Cat	Entity	Proj Name	County	Description	Project Cost (\$)	Pop
0041645	030238W	2	Roxborough WSD		Douglas / Jefferson / Arapahoe	Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$23,046,000.00	13,753
0041769	030239W	2	Rye, Town of		Pueblo	Connect to Existing Facility; Collection / Interceptor Construction / Rehabilitation	\$750,000	200
G582007	030240W	2	Saguache, Town of		Saguache	Collection / Interceptor Construction / Rehabilitation; Improvement/Expansion of Wastewater Treatment Plant	\$1,834,000.00	578
G584013	050050W	2	San Juan River Village MD		Archuleta	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$110,000	500
COG5803003	030242W	2	San Luis WSD		Costilla	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$300,000	739
NA	030243W	1	San Miguel County	Placerville Project	San Miguel	New Wastewater Treatment Plant; New Regional Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$3,088,000	850
NA	070010W	2	Security Sanitation District		El Paso	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$5,452,000	18,000
NA	030245W	2	Sedgwick, Town of		Sedgwick	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$68,000	183
NA	040036W	2	Sedgwick, Town of		Sedgwick	Nonpoint Source Project	\$26,000	183
G589028	030246W	2	Seibert, Town of		Kit Carson	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$50,000	194
581000	030247W	2	Severance, Town Of		Weld	Consolidation of Wastewater Treatment Facilities; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$2,400,000	1,050
NA	060017W	3	Sheridan, City of	Dartmouth Drainage System	Arapahoe	Stormwater Project	\$109,000.00	5,250
NA	070017W	1	Sheridan, City of		Arapahoe	Collection / Interceptor Construction / Rehabilitation; Connect to Existing Facility; Eliminate ISDS	\$100,000	5,500
G584046	030248W	2	Silt, Town Of		Garfield	Collection / Interceptor Construction / Rehabilitation	\$6,000,000	2,200
NA	050051W	2	Silver Plume, Town of		Clear Creek	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$250,000.00	220
0020826	050052W	2	Silverthorne / Dillon Joint Sewer Authority		Summit	Collection / Interceptor Construction / Rehabilitation	\$900,000	13,000
NA	070012W	2	Silverton, Town of		San Juan	Nonpoint Source Project	\$500,000	544
584016	050053W	2	Snyder SD		Morgan	Improvement / Expansion of Wastewater Treatment Plant	\$30,900.00	150
G584057	030252W	2	South Durango SD		La Plata	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,800,000	15,000
NA	050054W	2	South Englewood #1 SD		Arapahoe	Collection / Interceptor Construction / Rehabilitation	\$1,000,000	12,500
NA	070001W	2	South Fork Water and Sanitation District		Rio Grande	Improvement / Expansion of Wastewater Treatment Plant	\$1,000,000	1,000
X046299	030255W	2	Springfield, Town of		Baca	Improvement / Expansion of Wastewater Treatment Plant	\$994,000.00	1,562
NA	030256W	2	St Charles Mesa SD		Pueblo	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$3,000,000	8,803
0035556	030259W	2	Steamboat Lake WSD		Routt	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,351,000.00	300
630033	030262W	2	Stratton, Town of		Kit Carson	Improvement / Expansion of Wastewater Treatment Plant	\$1,148,179	669
0002318	030263W	2	Sugar City, Town of		Crowley	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,088,000	290
NA	060023W	2	Swink, Town of		Otero	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$100,000	688

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NPDES Number	Project Number	Elig Cat	Entity	Proj Name	County	Description	Project Cost (\$)	Pop
0045501	030269W	1	Tabernash Meadows WSD	Alpine Park	Grand	Improvement / Expansion of Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$390,000	100
0041840	060014W	2	Telluride, Town of		San Miguel	Meters	\$10,000,000	2,500
NA	050056W	2	Thompson Crossing #1 MD		Larimer	New Regional Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$6,500,000	4,000
NA	030272W	2	Timbers WSD		Routt	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$30,000	140
NA	030273W	1	Timnath, Town of		Larimer	New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$1,700,000	233
0042030	050057W	2	Upper Monument Creek Regional WWTF	Donala WSD, Forest Lakes MD (El Paso), Triview MD	El Paso	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Reuse Facility	\$10,000,000.00	27,000
NA	030275W	2	Vilas, Town of		Baca	Improvement / Expansion of Wastewater Treatment Plant	\$382,000	120
0020788	050059W	2	Walden, Town Of		Jackson	Improvement / New Biosolids Handling Facility	\$400,000	750
0020745	030277W	2	Walsenburg, City of		Huerfano	Improvement / Expansion of Wastewater Treatment Plant	\$3,200,000	4,182
0035661	040048W	2	Walsh, Town of		Baca	Improvement / Expansion of Wastewater Treatment Plant	\$300,000	723
G600463	030279W	1	Weld County	Wattenburg Improve Assoc	Weld	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$680,000	500
0021580	040039W	2	Weld County Tri-Area SD		Weld	New Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facility; Collection / Interceptor Construction / Rehabilitation	\$2,000,000.00	7,500
R090037	040040W	3	Weld County Tri-Area SD		Weld	Stormwater Project	\$250,000	7,500
584008	040041W	2	West Glenwood Springs SD		Garfield	Improvement / Expansion of Wastewater Treatment Plant	\$1,650,000	2,050
G310025	030283W	2	Westminster, City of		Adams	Improvement / Expansion of Wastewater Treatment Plant; Reuse Facility; Collection / Interceptor Construction / Rehabilitation	\$15,000,000.00	105,000
NA	030284W	2	Westminster, City of		Adams	Nonpoint Source Project	\$5,000,000	110,000
NA	030285W	1	Westwood Lakes WD		Teller	New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$1,766,600	545
NA	060012W	3	Wheat Ridge, City of		Jefferson	Stormwater Project	\$700,000	32,000
0630020	030287W	2	Wiggins, Town of		Morgan	Improvement / Expansion of Wastewater Treatment Plant	\$400,000	900
G581007	030288W	2	Wiley SD		Prowers	Improvement / Expansion of Wastewater Treatment Plant	\$500,000	460
NA	030289W	2	Williamsburg, Town of		Fremont	New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$3,000,000	714
0041521	050060W	2	Will-O-Wisp MD		Park	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$35,000	287
NA	030292W	2	Winter Park West WSD		Grand	Consolidation of Wastewater Treatment Facilities	\$9,000,000	1,898
0026051	030293W	2	Winter Park WSD		Grand	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,807,500	6,000
G650062	030294W	2	Woodland Park, City of		Teller	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$3,250,000	6,515
0023833	030295W	2	Wray, City Of		Yuma	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$3,000,000.00	2,087
0030635	050061W	2	Yampa, Town of		Routt	Improvement / Expansion of Wastewater Treatment Plant	\$500,000	457
NA	060016W	2	Yuma Conservation District		Yuma	Non-point Source Project	\$250,000	187
0644595	030296W	2	Yuma, City of		Yuma	Collection / Interceptor Construction / Rehabilitation	\$3,600,000	3,300

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NPDES Number	Project Number	Elig Cat	Entity	Proj Name	County	Description	Project Cost (\$)	Pop
NA	060013W	2	Yuma, City of		Yuma	Improvement / New Biosolids Handling Facility	\$100,000	3,300

Total: \$1,441,408,929

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Additions from the 2006 Project Eligibility List

Project Number	Elig Cat	Entity	Proj Name	County	Description	Project Cost (\$)	Pop
070018W	2	Aspen Village Metropolotain District		Pitkin	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Meters	\$100,000	300
070009W	3	Campo, Town of		Baca	Improvement / Expansion of Wastewater Treatment Plant	\$100,000	150
070003W	2	Creede, City of		Mineral	Improvement / Expansion of Wastewater Treatment Plant	\$2,000,000	422
070023W	3	Crestone, Town of		Saguache	Stormwater Project	\$500,000	125
070006W	3	Dillon, Town of		Summit	Stormwater Project	\$600,000	5,000
070019W	2	Douglas County	Louviers Mutual Service Co	Douglas	Nonpoint Source Project	\$100,000	300
070020W	2	East River Regional Sanitation District		Gunnison	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$6,000,000	500
070021W	3	Edgewater, City of		Jefferson	Stormwater Project	\$100,000	
070005W	1	Fremont SD / Fremont County	Rainbow Park SSS	Fremont	Collection / Interceptor Construction / Rehabilitation; Connect to Existing Facility; Eliminate ISDS	\$630,000	40,000
070022W	3	Frisco, Town of		Summit	Stormwater Project	\$1,072,000	2,443
070002W	2	Haxtun, Town of		Phillips	Nonpoint Source Project	\$3,000	985
070024W	3	Kiowa, Town of		Elbert	Stormwater Project	\$2,300,000	618
070004W	1	Larimer County	Glacier View Meadows WS Assoc	Larimer	New Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facility; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$600,000	130
070016W	1	Larimer County	Hidden View Estates	Larimer	New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS	\$300,000	100
070011W	3	Monument, Town of		El Paso	Stormwater Project	\$3,573,820	1,900
070007W	2	Norwood SD		San Miguel	Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$350,000	575
070015W	1	Ouray County	Dallas Creek	Ouray	Elimination of Combined Sewer/Sanitary Sewer Overflow	\$100,000	500
070026W	3	Phillips County	Amherst Unincorp Area	Phillips	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$250,000	85
070025W	3	Platte Canyon School District No. 1		Park	New Wastewater Treatment Plant	\$400,000	1,200
070008W	2	Pueblo, City Of		Pueblo	Improvement / Expansion of Wastewater Treatment Plant	\$112,000,000	105,000
070010W	2	Security Sanitation District		El Paso	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$5,452,000	18,000
070017W	1	Sheridan, City of		Arapahoe	Collection / Interceptor Construction / Rehabilitation; Connect to Existing Facility; Eliminate ISDS	\$100,000	5,500
070012W	2	Silverton, Town of		San Juan	Nonpoint Source Project	\$500,000	544
070001W	2	South Fork Water and Sanitation District		Rio Grande	Improvement / Expansion of Wastewater Treatment Plant	\$1,000,000	1,000

Appendix B2
Water Pollution Control Revolving Fund
Deletions from the 2006 Project Eligibility List

NPDES Number	Project Number	Elig Cat	Entity	Proj Name	County	Description	Project Cost (\$)	Pop
0043109	030013W	2	Baca Grande WSD		Saguache	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$800,000	563
0045748	040008W	2	Buena Vista SD		Chaffee	Improvement / New Biosolids Handling Facility	\$1,800,000	15,000
NA	050023W	2	Fort Garland WSD		Costilla	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,000,000	450
0021571	030104W	1	Fowler, Town of	Westcamp	Otero	Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$150,000	1,200
0029360	030111W	1	Garden Valley WSD		El Paso	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Connect to Existing Facility	\$500,000	1,000
0033405	030147W	2	Kiowa, Town of		Elbert	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Municipal Stormwater Project	\$2,350,000	618
0038547	030221W	2	Plum Creek WWA		Douglas	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$1,900,000	35,000
0026646	030225W	2	Pueblo, City Of		Pueblo	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$23,000,000	104,000

Appendix C
Projected 2007
Water Pollution Control Revolving Loans

NPDES Number	Project Number	Elig Cat	Entity	Proj Name	DAC*	County	Description	Project Cost (\$)	Pop
NA	030026W	1	Boulder County	Eldorado Springs LID	No	Boulder	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$2,190,000	300
NA	030273W	1	Timnath, Town of		No	Larimer	New Wastewater Treatment Plant; Connect to Existing Facility; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$1,700,000	233
0043745	060018W	1	Cucharas SWD		Yes	Huerfano	Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$1,208,000	60
G581017	030235W	1	Romeo, Town of		Yes	Conejos	Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$599,000	430
NA	030199W	1	Nunn, Town of		Yes	Weld	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$2,000,000	490
NA	030230W	1	Rico, Town of		No	Dolores	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$4,410,658	250
NA	070017W	1	Sheridan, City of		Yes	Arapahoe	Collection / Interceptor Construction / Rehabilitation; Connect to Existing Facility; Eliminate ISDS	\$100,000	5,500
0020281	050001W	2	Del Norte, Town Of		Yes	Rio Grande	Improvement / Expansion of Wastewater Treatment Plant	\$400,000	1,705
G582027	050017W	2	Elizabeth, Town Of		No	Elbert	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$5,700,000	1,500
0045926	030088W	2	Erie, Town of		No	Weld	Improvement / Expansion of Wastewater Treatment Plant; New Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection/Interceptor Construction/Rehabilitation; Reuse Facility	\$35,600,000	10,000
G583002	050062W	2	Fruita, City of		No	Mesa	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$15,000,000	9,200
0044369	030133W	2	Haxtun, Town of		Yes	Phillips	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$630,000	985
0020745	030277W	2	Walsenburg, City of		No	Huerfano	Improvement / Expansion of Wastewater Treatment Plant	\$3,200,000	4,182
0043320	030110W	2	Galeton WSD		No	Weld	Improvement / Expansion of Wastewater Treatment Plant	\$521,000	150
G584024	030231W	2	Rifle, City Of		No	Garfield	New Wastewater Treatment Plant; New Regional Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$17,000,000	7,800
0035556	030259W	2	Steamboat Lake WSD		No	Routt	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,351,000	300
0040088	050018W	2	Fairplay SD		No	Park	New Wastewater Treatment Plant	\$3,500,000	800
G581001	030168W	2	Lochbuie, Town of		No	Weld	Improvement / Expansion of Wastewater Treatment Plant	\$8,000,000	3,300
041211	060022W	2	Pierce, Town of		Yes	Weld	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Meters	\$900,000	900
X046299	030255W	2	Springfield, Town of		Yes	Baca	Improvement / Expansion of Wastewater Treatment Plant	\$994,000	1,562
0020826	050013W	2	Dillon, Town of		No	Summit	Collection / Interceptor Construction / Rehabilitation	\$1,500,000	5,000

Appendix C
Projected 2007
Water Pollution Control Revolving Loans

0026646	070008W	2	Pueblo, City Of		No	Pueblo	Improvement / Expansion of Wastewater Treatment Plant	\$112,000,000	105,000
630033	030262W	2	Stratton, Town of		Yes	Kit Carson	Improvement / Expansion of Wastewater Treatment Plant	\$1,148,179	669
NA	060009W	2	Ralston Valley WSD		No	Jefferson	Collection / Interceptor Constructon / Rehabilitation	\$1,200,000	1,414
0020516	030118W	2	Glenwood Springs, City Of		No	Garfield	New Regional Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Improvement / Expansion of Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$28,170,000	10,000
0020222	030195W	2	Nederland, Town of		No	Boulder	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Eliminate ISDS	\$3,700,000	1,700
G600299	030204W	2	Ordway, Town of		Yes	Crowley	Collection / Interceptor Construction / Rehabilitation	\$2,000,000	1,322
0002318	030263W	2	Sugar City, Town of		Yes	Crowley	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,088,000	290
0024457	030047W	2	Cherokee MD		No	El Paso	New Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation; Reuse Facility	\$30,000,000	16,500
0044369	030133W	2	Haxtun, Town of		Yes	Phillips	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$630,000	985
0021245	050009W	2	Brush, City of		No	Morgan	New Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility	\$15,700,000	5,500
G581014	030139W	2	Hudson, Town of		No	Weld	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$940,000	1,565
0210083	030023W	2	Berthoud, Town of		No	Larimer	New Regional Wastewater Treatment Plant; Improvement / New Biosolids Handling Facility; Collection / Interceptor Construction / Rehabilitation	\$5,000,000	4,839
G583001	030183W	2	Mesa WSD		No	Mesa	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,000,000	400
0023132	030188W	2	Monte Vista, City Of		No	Rio Grande	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$9,500,000	4,700
G582036	050035W	2	Mead, Town of		No	Weld	New Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$3,500,000	2,500
0041254	040026W	2	Keenesburg, Town of		No	Weld	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Reuse Facility	\$1,100,000	1,200
X035891	030160W	2	Larkspur, Town of		No	Douglas	Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$800,000	280
Total:								\$323,979,837	
<p>*Disadvantage Communities (DAC) - determination based on the 2000 Census Median Household Income (MHI). MHI for Districts was based on the County information. Requests exceeding the \$2 million direct loan limit will not be eligible for a DAC loan.</p>									

WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)

2007 INTENDED USE PLAN (IUP)

LOAN SUMMARY REPORT AS OF JUNE 30, 2006

DETAIL OF LOANS FINANCED UNDER THE WPCRF PROGRAM								
Borrower	Loan Date	Loan Amount	Effective Loan Interest Rate	Loan Term (in Years)	CW SRF Funds Obligated to Loan (a)	State Match Funds Provided (b)	Loans Funded or Subsidized with Reloan Monies (c)	Loan Type
Denver SE Suburban W&SD	12/01/89	\$6,905,000	4.634%	22	3,073,382	634,118		LL
Larimer County/Mntn Rng S	12/01/89	1,721,489	3.150%	21	\$1,207,770	\$241,554		DL
Mountain W&SD	04/17/90	200,000	1.431%	20	166,667	33,333		DL
Wellington, Town of	06/01/90	375,000	1.431%	20	312,500	62,500		DL
Castle Rock, Town of	06/15/90	4,319,911	5.202%	20	2,147,505	429,911		LL
Englewood, City of	11/15/90	12,750,000	4.642%	22	6,464,024	1,292,812		LL
Littleton (Rev), City of	11/15/90	5,000,694	4.642%	22	2,535,263	507,055		LL
Littleton (GO), City of	11/15/90	7,750,000	4.642%	22	3,929,113	785,827		LL
Metro WWRD	05/01/91	21,910,000	4.576%	20	11,125,000	2,225,000		LL
Durango West MD #2	07/29/91	500,000	4.500%	20	416,658	83,342		DL
Nucia SD	05/11/92	180,000	1.500%	20	149,999	30,001		DL
Eagle River W&SD	06/15/92	7,368,840	5.174%	21	1,737,300	347,460		LL
Fort Lupton, City of	06/15/92	4,200,000	5.174%	21	1,151,100	230,220		LL
Frisco SD	06/15/92	4,500,000	5.174%	20	1,455,800	291,160		LL
Divide W&SD	07/15/92	69,000	4.500%	9	57,500	11,500		DL
Fort Collins, City of	07/15/92	24,540,580	4.045%	23	9,548,700	1,909,740		LL
Longmont, City of	07/15/92	3,500,000	3.965%	20	1,729,200	345,840		LL
Ouray, City of	09/17/92	800,000	4.500%	20	666,667	133,333		DL
Montrose County	10/30/92	257,919	4.500%	20	214,932	42,967		DL
Fort Lupton, City of	01/12/94	200,000	5.170%	20	166,666	33,334		DL
St. Mary's Glacier W&SD	07/15/94	150,000	4.500%	20	125,000	25,000		DL
Alamosa, City of	08/01/94	3,197,216	3.768%	15	1,336,080	267,216		LL
Genesee W&SD	08/01/94	1,498,152	4.863%	20	465,757	93,152		LL
Greeley, City of	08/01/94	13,337,082	4.973%	20	3,664,800	732,960		LL
Parker W&SD	08/01/94	1,781,883	4.892%	20	584,415	116,883		LL
Windsor, Town of	08/01/94	3,998,853	4.621%	15	1,069,263	213,852		LL
Roxborough Park MD	11/18/94	600,000	4.500%	20	500,000	100,000		DL
Parker W&SD	03/16/95	500,000	4.890%	5	416,667	83,333		DL
Fruita, City of	04/27/95	155,435	4.500%	20	129,530	25,905		DL
Brighton, City of	05/01/95	5,080,484	4.578%	20	1,277,419	255,484		LL
Craig, City of	05/01/95	1,096,820	4.578%	20	359,100	71,820		LL
Eagle River W&SD	05/01/95	6,099,183	4.583%	20	1,920,915	384,183		LL
Fort Morgan, City of	05/01/95	9,146,685	4.587%	20	2,708,425	541,685		LL
Steamboat Springs, City of	05/01/95	1,563,550	4.576%	20	492,750	98,550		LL
Winter Park W&SD	05/01/95	3,050,000	4.590%	20	799,250	160,000		LL
Log Lane Village, Town of	06/01/95	250,000	4.500%	21	208,333	41,667		DL
Crested Butte, Town of	06/01/96	2,499,120	4.727%	20	795,600	159,120		LL
Fountain SD	06/01/96	1,716,099	4.711%	19	505,495	101,099		LL
Idaho Springs, City of	06/01/96	1,541,237	4.742%	20	481,185	96,237		LL
Mt. Crested Butte W&SD	06/01/96	1,399,080	4.740%	19	445,400	89,080		LL
Lyons, Town of	10/07/96	506,311	4.500%	20	421,925	84,386		DL
Ordway, Town of	10/15/96	350,000	4.500%	20	291,666	58,334		DL
Broomfield, City of	12/05/96	2,514,119	4.710%	20	2,095,099	419,020		DL
Vona, Town of	01/29/97	85,000	4.500%	20	70,833	14,167		DL
Breckenridge SD	05/01/97	8,093,617	4.534%	20	2,618,084	523,617		LL
Carbondale, Town of	05/01/97	2,327,490	4.216%	10	662,451	132,490		LL
Eagle, Town of	05/01/97	2,345,204	4.533%	20	801,021	160,204		LL
Erie, Town of	05/01/97	1,821,690	4.539%	20	583,451	116,690		LL
Parker W&SD	05/01/97	3,271,642	4.543%	20	1,033,211	206,642		LL
Sterling, City of	05/01/97	2,499,524	4.534%	19	822,620	164,524		LL
Westminster, City of	05/01/97	13,246,525	4.543%	20	3,482,625	696,525		LL
Manzanola, Town of	06/01/97	80,360	4.500%	20	66,966	13,394		DL
Pagosa Springs SD	06/03/97	640,000	4.500%	19	533,333	106,667		DL
Erie, Town of	10/08/97	500,000	4.500%	20	416,666	83,334		DL
Holyoke, City of	12/01/97	489,700	4.500%	20	408,083	81,617		DL
Buena Vista SD	04/01/98	3,896,505	3.960%	19	1,257,525	251,505		LL
Colorado Springs, City of	04/01/98	22,204,270	4.060%	21	6,971,350	1,394,270		LL
Eagle River W&SD	04/01/98	17,685,396	3.940%	18	6,176,978	1,235,396		LL
Evans, City of	04/01/98	1,141,617	4.030%	20	433,083	86,617		LL
Trinidad, City of	04/01/98	6,670,909	3.990%	20	2,129,545	425,909		LL
Westminster, City of	04/01/98	4,085,697	3.980%	19	1,453,485	290,697		LL
Byers W&SD	08/28/98	435,000	4.500%	20	362,500	72,500		DL
East Alamosa, W&SD	12/02/98	180,000	4.500%	20	150,000	30,000		DL
Las Animas, City of	11/12/98	1,070,000	4.500%	20	891,666	178,334		DL
Evans, City of	11/16/98	396,249	4.500%	20	330,207	66,042		DL

WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)

2007 INTENDED USE PLAN (IUP)

LOAN SUMMARY REPORT AS OF JUNE 30, 2006

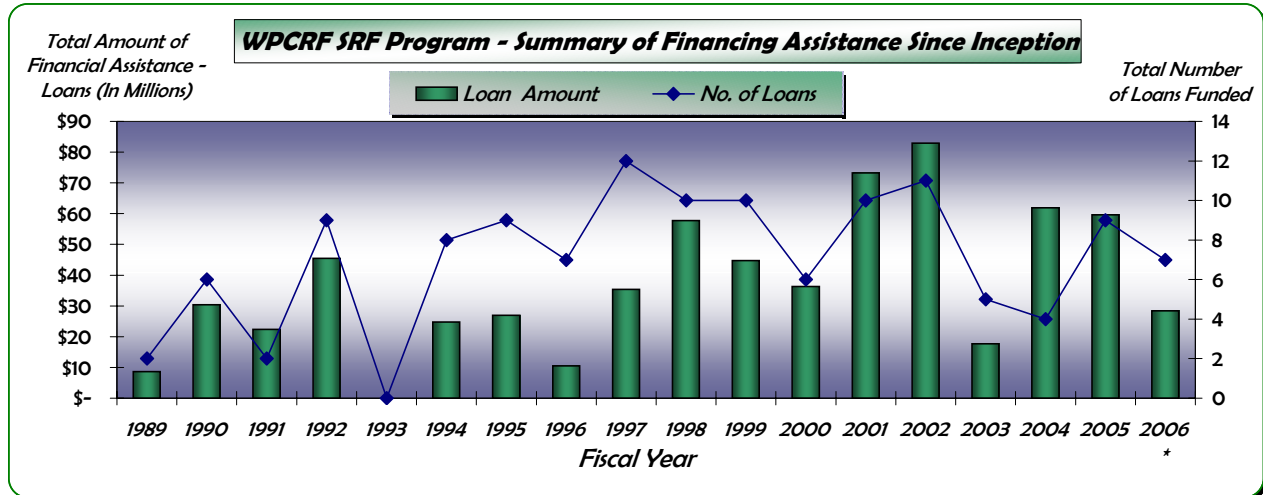
DETAIL OF LOANS FINANCED UNDER THE WPCRF PROGRAM (Cont'd)								
Borrower	Loan Date	Loan Amount	Effective Loan Interest Rate	Loan Term (in Years)	CW SRF Funds Obligated to Loan (a)	State Match Funds Provided (b)	Loans Funded or Subsidized with Reloan Monies (c)	Loan Type
New Castle, Town of	01/01/99	917,076	4.500%	20	415,233	83,047	418,796	DL
Left Hand W&SD	03/05/99	126,300	4.500%	19	105,250	21,050		DL
Aurora, City of	07/01/99	24,124,366	4.040%	15	8,571,829	1,714,366		LL
Fremont SD	07/01/99	8,094,568	4.200%	20	2,772,838	554,568		LL
Grand County W&SD	07/01/99	3,999,978	4.170%	19	1,424,890	284,978		LL
Mt. Werner W&SD	07/01/99	3,034,627	4.200%	20		219,627		LL
Steamboat Springs, City of	07/01/99	2,935,636	4.200%	20	978,180	195,636		LL
Monte Vista, Town of	09/01/99	968,000	4.500%	20	806,667	161,333		DL
La Junta, City of	10/15/99	358,400	4.500%	20			358,400	DL
Kersey, Town of	12/29/99	163,000	4.500%	20			163,000	DL
Columbine W&SD	03/31/00	424,230	4.500%	15			424,230	DL
Parker W&SD	05/15/00	12,063,546	4.650%	20	3,392,730	678,546		LL
Summit County	05/15/00	17,086,830	4.660%	20	5,184,150	1,036,830		LL
Three Lakes W&SD	05/15/00	6,498,576	4.640%	19	1,792,880	358,576		LL
Left Hand W&SD	09/20/00	56,900	4.500%	20			56,900	DL
Springfield, Town of	11/01/00	200,000	4.000%	20			200,000	DL
Niwot SD	02/16/01	1,000,000	4.000%	20			1,000,000	DL
Cortez SD	05/01/01	9,775,000	3.990%	20			3,284,400	LL
Fraser SD	05/01/01	2,445,000	3.990%	20			1,006,122	LL
Ft. Collins, City of	05/01/01	9,845,000	4.020%	21			4,331,800	LL
LaFayette, City of	05/01/01	7,861,139	4.040%	21	2,730,694	546,139		LL
Mt. Crested Butte W&SD	05/01/01	5,161,581	4.020%	21	1,882,903	376,581		LL
Parker W&SD	05/01/01	4,913,424	4.010%	21	1,667,120	333,424		LL
Plum Creek WWA	05/01/01	25,525,000	4.020%	21			8,742,316	LL
Steamboat Springs, City of	05/01/01	5,895,654	4.010%	21	2,278,272	455,654		LL
Baca Grande W&SD	12/20/01	800,000	4.000%	20			800,000	DL
Berthoud, Town of	05/01/02	6,325,000	3.850%	22			2,400,340	LL
Black Hawk/Central City SD	05/01/02	24,107,369	3.710%	21	7,811,847	1,562,369		LL
Mesa County/Grand Junction	05/01/02	13,490,000	3.620%	23			5,884,338	LL
South Adams W&SD	05/01/02	6,270,000	3.790%	21			2,871,660	LL
Wellington, Town of	05/01/02	4,826,281	3.710%	21	1,856,403	371,281		LL
Winter Park West W&SD	05/01/02	2,406,249	3.680%	20	906,246	181,249		LL
Julesburg, Town of	05/15/02	800,000	4.000%	20			800,000	DL
Pagosa Springs SD	07/15/02	200,000	4.000%	20			200,000	DL
Denver SE W&SD	10/01/02	7,045,000	3.210%	21			3,434,443	LL
Parker W&SD	10/01/02	14,112,800	3.620%	23	5,564,000	1,112,800		LL
Plum Creek WWA	10/01/02	3,390,000	3.220%	21			1,582,118	LL
Colorado City MD	05/01/03	1,878,538	3.260%	22	842,688	168,538		LL
Milliken, Town of	05/01/03	5,897,276	3.280%	22	2,511,379	502,276		LL
Pueblo, City of	05/01/03	8,402,620	3.250%	22	3,788,101	757,620		LL
Pikes Peak - America's Mntr	07/23/03	1,000,000	4.000%	17			1,000,000	DL
Salida, City of	11/21/03	550,000	4.000%	10			550,000	DL
Berthoud, Town of	05/01/04	2,385,000	3.550%	22			1,130,490	LL
Englewood, City of	05/01/04	29,564,275	3.870%	22	9,696,375	1,939,275		LL
Littleton, City of	05/01/04	29,677,780	3.820%	22	9,888,900	1,977,780		LL
Garden Valley W&SD	12/03/04	300,000	4.000%	20			300,000	DL
Breckenridge, Town of	05/25/05	4,320,000	3.350%	21			2,326,325	LL
Denver SE W&SD	05/25/05	4,800,000	3.350%	21			2,198,400	LL
Eaton, Town of	05/25/05	4,824,431	3.380%	22	2,022,155	404,431		LL
Plum Creek WWA	05/25/05	1,510,000	3.350%	21			813,141	LL
Roxborough Park MD	05/25/05	9,600,000	3.350%	21			4,401,606	LL
Westminster, City of	05/25/05	15,440,000	3.320%	20			7,750,880	LL
Kremmling SD	09/13/05	950,000	3.500%	20			950,000	DL
Breckenridge SD	10/20/05	8,160,000	3.480%	21			3,684,244	LL
Glendale, City of	10/20/05	10,034,562	3.500%	22	4,222,810	844,562		LL
La Jara, Town of	02/23/06	750,000	0.000%	20			750,000	DC
Kersey #2, Town of	03/01/06	1,800,000	3.500%	20			1,800,000	DL
Ault, Town of	03/30/06	1,396,850	1.750%	20			1,396,850	DC
Clifton Sanitation District #2	05/24/06	9,800,000	3.640%	21			4,385,507	LL
Donala W&SD	05/24/06	4,906,910	3.640%	21	1,909,550	381,910		LL
Granby Sanitation District	05/24/06	4,810,728	3.640%	21	1,953,640	390,728		LL
Triview Metro District	05/24/06	4,906,910	3.640%	21	1,909,550	381,910		LL

WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)
 2007 INTENDED USE PLAN (IUP)
 LOAN SUMMARY REPORT AS OF JUNE 30, 2006

SUMMARY OF LOANS FINANCED - BY LOAN TYPE									
LOAN TYPE	No. of Loans Financed	Total Amount of Financial Assistance - Loans	Weighted Average Loan Interest Rate	Average Loan Term (in Years)	Total CW SRF Funds Obligated to Loans (a)	Total State Match Funds Provided (b)	Loans Funded or Subsidized with Reloan Monies (c)	No. of Loans Financed with Reloan	Percent of Loans Funded With Reloan Monies (c)
DISADV COMMNTY (DC)	2	\$2,146,850	1.14%	20	\$0	\$0	\$2,146,850	2	100.0%
DIRECT LOANS (DL)	43	23,819,489	4.12%	18.0	12,104,983	2,420,996	9,021,326	15	34.9%
LEVERAGED LOANS (LL)	82	641,192,207	4.07%	19.3	177,787,800	35,797,203	60,228,130	17	20.7%
TOTAL FOR PROGRAM	127	667,158,546	4.04%	18.9	189,892,783	38,218,199	71,396,306	34	26.8%

ANNUAL STATISTICS OF FINANCIAL ASSISTANCE									
FISCAL YEAR (Jan 01 - Dec 31)	No. of Loans	Total Amount of Financial Assistance - Loans	Weighted Average Loan Interest Rate	Average Loan Term (in Years)	Total CW SRF Funds Obligated to Loan (a)	Total State Match Funds Provided (b)	Loans Funded or Subsidized with Reloan Monies (c)	No. of Loans Financed with Reloan	Percent of Loans Funded With Reloan Monies (c)
1989	2	\$ 8,626,489	4.34%	10.5	\$ 4,281,152	\$ 875,673	-	0	0.0%
1990	6	30,395,605	4.66%	21.0	15,555,072	3,111,438	-	0	0.0%
1991	2	22,410,000	4.57%	20.0	11,541,658	2,308,342	-	0	0.0%
1992	9	45,416,339	4.44%	19.3	16,711,198	3,342,222	-	0	0.0%
1993	-	0	-	-	0	-	-	-	-
1994	8	24,763,185	4.76%	18.8	7,911,981	1,582,397	-	0	0.0%
1995	9	26,942,157	4.59%	16.1	8,312,389	1,662,627	-	0	0.0%
1996	7	10,525,967	4.71%	w	5,036,370	1,007,277	-	0	0.0%
1997	12	35,400,753	4.52%	15.8	11,499,344	2,299,872	-	0	0.0%
1998	10	57,765,643	4.02%	13.8	20,156,339	4,031,270	-	0	0.0%
1999	10	44,721,951	4.13%	19.3	15,074,887	3,234,604	940,196	3	30.0%
2000	6	36,330,081	4.65%	19.0	10,369,760	2,073,952	681,129	3	50.0%
2001	10	73,221,798	4.02%	20.6	8,558,989	1,711,798	19,164,638	6	60.0%
2002	11	82,972,699	3.64%	21.2	16,138,496	3,227,699	17,172,899	7	63.6%
2003	5	17,728,434	3.33%	18.6	7,142,168	1,428,434	1,550,000	2	40.0%
2004	4	61,927,055	3.83%	21.5	19,585,275	3,917,055	1,430,490	2	50.0%
2005	9	59,638,993	3.39%	21.0	6,244,965	1,248,993	22,124,596	7	77.8%
2006 *	7	28,371,398	3.44%	20.6	5,772,740	1,154,548	8,332,357	4	57.1%
TOTAL	127	667,158,546	11.75%	17.5	189,892,783	38,218,199	71,396,306	34	26.8%

* Through report date.



Borrower Abbreviations Clarification:

W&SD = Water and Sanitation Dist MD= Metropolitan District SD = Sanitation District WWRD = Wastewater Reclamation District WWA = Wastewater Authority

Type of Loan

LL = Leveraged Loan - Funded, in part, from bond proceeds
 DL = Direct Loan - Funded from available sources: (1) Authority state funds, (2) Grant Funds or (3) Reloan funds.
 In 1999, the WPCRF program began funding all direct loans and some leveraged loans with Reloan Monies.
 DC = Disadvantage Communities Direct Loan - Beginning in 2006, the Authority began funding zero-interest or low-interest loans to municipalities meeting certain minimum qualifications (see IUP narrative for more information about this program).

Explanation of CW SRF Loan Funding and/or Subsidization

- (a) CW SRF Funds = Clean Water State Revolving Fund - Received from EPA Capitalization Grant Awards
- (b) State Match Funds = (Required 20% match for Each Dollar Received From EPA Grants from State Funds) - Provided Mainly from Authority Funds
- (c) Reloan Monies = Recycled CW SRF funds - No State Match Required

APPENDIX E
WATER POLLUTION CONTROL REVOLVING FUND
2007 INTENDED USE PLAN
SOURCES & USES STATEMENT

SOURCES	Cumulative Total from Inception through June 30, 2006	Projected For Time Period July 1, 2006 - December 31, 2006	Projected For Time Period January 1, 2007 - December 31, 2007	Cumulative Total Through December 31, 2007
Federal Capitalization Grants	\$ 203,246,523	\$ -	\$ 5,504,000	\$ 208,750,523
Less: Allowance for Grant Administration Expenses	(6,774,884)	-	(183,467)	(6,958,351)
Net Federal Capitalization Grant Funds Available for Loans	196,471,639	-	5,320,533	201,792,172
State Match:				
Appropriation/Agency Cash - Committed	33,668,256	-	1,064,107	34,732,363
Provided from State Match Bond Issues	5,874,723	-	-	5,874,723
Clean Water Bond Proceeds	603,335,000	17,250,000	32,661,980	653,246,980
Adjustment to Principal from WPCRF Refunding Bonds	(245,000)	-	-	(245,000)
Leveraged Loans Repayments:				
Net Principal (1)	153,233,368	23,023,315	25,352,749	201,609,433
Net Interest	78,953,907	4,495,146	12,440,077	95,889,130
Principal (2) (State Match)	10,182,723	411,939	1,336,286	11,930,948
Payments from Escrow (Principal and Interest)	985,248	1,393,417	422,245	2,800,911
Direct Loans Repayments:				
Principal	8,470,009	495,024	1,172,318	10,137,351
Interest	3,209,715	183,772	396,435	3,789,922
Federal Funds Deallocation (from DSRF)	50,599,704	9,892,620	10,598,625	71,090,949
Fees Deposited to the WPCRF	-	-	-	-
Net Investment Interest Income	122,955,453	6,887,330	10,837,326	140,680,109
Less: Investment Interest Income Not Available for Loans (a)	(7,027,585)	-	-	(7,027,585)
Transfer to/from Drinking Water SRF Grant program	-	-	-	-
TOTAL SOURCES	1,260,667,159	64,032,564	101,602,682	1,426,302,405
USES				
Loans Executed:				
Direct	25,966,340	11,900,000	8,000,000	45,866,340
Leveraged	635,122,953	18,500,000	33,751,829	687,374,782
Grant Funds Committed to Loans	189,892,783	6,250,000	5,449,244	201,592,026
Reloan Funds Committed to Leveraged Loans	60,228,130	1,750,000	10,064,360	72,042,490
Leveraging Bond Debt Service:				
Principal	137,795,000	24,425,000	25,990,000	188,210,000
Interest	176,426,883	11,184,611	21,703,191	209,314,685
State Match Bonds	10,451,500	-	-	10,451,500
Payments to Escrow Funds	7,318,257	661,085	-	7,979,342
Funds Available for New Loans (b)	17,465,314	(10,638,132)	(3,355,941)	3,471,241
TOTAL USES	\$ 1,260,667,159	\$ 64,032,564	\$ 101,602,682	\$ 1,426,302,405

* All amounts for this schedule are cash basis.

(a) These funds represent accumulated investment interest earnings that are not available for funding new loans because they are held for payment of future debt service.

(b) A majority of these funds represents accumulated investment income in the DSRF for bonds issued after 1996 that is not needed for current or future debt service and can and will be deallocated to the CWSRF Reloan Account beginning in 2006. These amounts are not included in the Loan Capacity Calculation.

APPENDIX F

COLORADO DEPARTMENT OF PUBLIC HEALTH AND ENVIRONMENT
WATER QUALITY CONTROL COMMISSION

REGULATION NO. 53

DOMESTIC WASTEWATER TREATMENT GRANT FUNDING SYSTEM

AMENDED: October 13, 1998
EFFECTIVE: November 30, 1998
AMENDED: November 8, 1999
EFFECTIVE: December 30, 1999
AMENDED: November 13, 2001
EFFECTIVE: December 30, 2001
AMENDED: May 10, 2004
EFFECTIVE: June 30, 2004

DEPARTMENT OF PUBLIC HEALTH AND ENVIRONMENT

Water Quality Control Commission

5 CCR 1002-53

DOMESTIC WASTEWATER TREATMENT GRANT FUNDING SYSTEM

53.1 AUTHORITY

Section 25-8-202(1) (e) and (g), C.R.S., and section 25-8-703, C.R.S., as amended, of the Colorado Water Quality Control Act provide authority for this regulation.

53.2 PURPOSE

The purpose of the Domestic Wastewater Treatment (DWWT) Grant Program is to provide financial assistance to governmental agencies for planning, design and construction of eligible DWWT projects serving a population of not more than 5,000 persons.

The funding system is intended to identify those governmental agencies with wastewater treatment problems and financial needs and to allocate funds for the most beneficial program of public health protection and water quality improvement.

53.3 DEFINITIONS

See the Colorado Water Quality Control Act and the Water Pollution Control Revolving Fund (WPCRF) Rules (Regulation #51) for additional definitions.

- (1) "Domestic Wastewater" - A combination of liquid wastes which may include chemicals, household wastes, human excreta, animal or vegetable matter in suspension or solution.
- (2) "Governmental Agency" - Any regional commission, county (or county on behalf of unincorporated areas), metropolitan district offering sanitation service, sanitation district, water and sanitation district, water conservancy district, metropolitan sewage disposal district, other special district used for funding a domestic wastewater treatment works project, service authority, city and county, city, or town.
- (3) "Management Agency" - Any governmental agency appropriately designated by the Governor for wastewater management responsibilities in a certified area wide Water Quality Management Plan prepared under Section 208 of the federal Clean Water Act.
- (4) "Pollution" - Activities or events that degrade the physical, chemical, biological, and radiological integrity of water.
- (5) "Project" - A new wastewater treatment system or a specific improvement to an existing wastewater treatment system, phase or segment.
- (6) "Public Health Hazard" - Any contamination of ground or surface waters, caused by inadequate treatment works or disposal of inadequately treated sludge, which potentially endangers public health through contamination of drinking water supplies or direct public exposure. To qualify as a public health hazard, the contamination must be documented by means of a sanitary survey or engineering report submitted by a governmental agency to the Water Quality Control Division.

- (7) "Significant Non-Compliance" - Violation of limits in a discharge permit, issued under section 402 of the federal Act and/or Part 5 of the state Act to the extent that: any 2 or more exceedances of a non-toxic parameter which are 40% or more over the permit limit or 4 marginal violations (less than 40% over the permit limit) of the permit occur within a 6 month period. For toxic parameters, significant non-compliance is determined by 2 or more exceedances of a permit limit which are 20% or more over the limit or 4 marginal violations (less than 20% over the permit limit) of the permit within a 6 month period. Significant non-compliance is determined within the 12 month period prior to the time the Project Eligibility List is prepared.
- (8) "Small Community" - A governmental agency with an existing population of not more than 5,000 persons or an unincorporated area (represented by its county) existing on January 1, 2001 that serve populations of not more than five thousand persons.
- (9) "Treatment System" - Any devices and systems used in storing, treating, neutralizing, stabilizing, disposing, recycling or reclamation of domestic wastewater and biosolids; the term also includes appurtenances such as intercepting sewers, outfall sewers, sewage collection systems, pumping, power, and other equipment, extensions, improvements, remodeling, additions, and alterations thereof.

53.4 PROJECT IDENTIFICATION PROCEDURES

- (1) Each year that funds are appropriated, the Water Quality Control Commission (Commission) will schedule a hearing for public review and comment on the grant fund Intended Use Plan (Plan) that will include a list of eligible DWWT projects, a description of the use of the funds from the previous year and the intended use of the funds for the current year. Governmental agencies that are included in the Plan will be notified of the public hearing. After a public notice and comment period, the Commission shall approve the Plan at a public hearing by December 31 of each year.
- (2) In formulating and revising the Plan each year, the Water Quality Control Division (Division) shall:
 - a. Utilize the current Project Eligibility List of the WPCRF to select potential projects that serve a population of not more than 5,000 persons and are eligible to receive DWWT grants. One of the following categories will be assigned to each project listed:
 - Category 1 includes those projects that improve or benefit public health or that remediates a public health hazard as defined in this regulation.
 - Category 2 includes those systems that are in significant non-compliance as defined above. Category 2 also includes projects that may utilize funds to produce proactive and long range planning for water quality approaches and/or pollution prevention methods, for example: Capacity and growth issues. This does not include nonpoint source projects.

The criteria used to determine eligibility may include but are not limited to the following examples: impact on public health; impact on fish and wildlife; impact on the ecosystem; improving water quality to meet applicable standards for streams, lakes, and ground water; protection of classified uses.
 - b. Provide a status on how the funds were actually utilized from the previous year.
 - c. Provide a description of how the funds are anticipated to be expended during the current year.
- (3) Throughout the funding year, the Division may provide assistance:

- a. To projects listed in the Plan that are ready to proceed;
- b. In the form of a planning grant from the DWWT Grant Program to eligible projects not listed in the Plan, when the governmental agency notifies the Division that it is ready to proceed with its facility plan; and
- c. To an eligible governmental agency that is not identified in the Plan when there is an unforeseen emergency situation.

Under b. and c. above, the governmental agency will then be included on a subsequent Plan for the Commission's approval.

53.5 FUNDING CRITERIA

Funding is dependent upon appropriations from the State Legislature and will be provided for planning, design and/or construction to eligible projects. Funding for a project will be provided when:

- (1) The governmental agency's project is identified in the Plan approved by the Commission or can be added to the Plan in conformance with section 53.4(3) above;
- (2) The governmental agency is ready to proceed with the project;
- (3) A grant application is submitted to the Division;
- (4) The Division obtains a certificate of financial need issued by the Division of Local Government; and
- (5) Funds are available. If it is determined that the DWWT Grant Program lacks sufficient funds to cover grants for all eligible projects that are ready to proceed, Category 1 projects will be funded prior to Category 2 projects. Within each category, the following criteria will be used to further prioritize the projects:
 - (a) Priority will be given to the project of any governmental agency that is under an enforcement action and/or compliance schedule relating to water quality standards as long as the enforcement action does not relate to administrative requirements of the program.
 - (b) If there are more projects of governmental agencies under enforcement actions than there are funds available, higher priority will be given to those entities that have a greater financial need as determined by procedures and recommendations of the Division of Local Government.

53.6 – 53.9 RESERVED

53.10 STATEMENT OF BASIS AND PURPOSE REGARDING STATE GRANT PRIORITY SYSTEM

In accordance with the requirements of 24-4-103(4), the Commission makes these findings and adopts this Statement of Basis and Purpose.

The subject regulations are in implementation of the requirements of the Colorado Water Quality Control Act, C.R.S., 25-8-101., et seq. Section 202 of the Act requires that the Commission administer construction grants for municipal waste treatment facilities for the State. In particular, C.R.S., 1973, 25-5-

202(1)(e)(g) provide as follows: The Commission shall develop and maintain a comprehensive and effective program for prevention, control, and abatement of water pollution and for water quality protection throughout the entire state and, in connection therewith, shall:

- (e) Perform duties assigned to the Commission in part 7 of this article with respect to the location, design, construction, financing, and operation of domestic wastewater treatment plants
- (g) Promulgate regulations and adopt priority ranking for the administration of federal and other public source construction loans or grants which the Commission or the Division administers which loans or grants shall not be expended for any purpose other than that for which they were provided.

These regulations provide a format for determining which eligible projects should receive funds. The priority system is in five parts as follows:

5.5.1 Authority

5.5.2 Purpose

5.5.3 Priority System

5.5.4 Prioritization within Categories

5.5.5 Determination of Project Funding

5.5.6 Update of Categorization and Ranking List

53.11 STATEMENT OF BASIS SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1991 REVISIONS)

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308(1)(d); and 37-95-107.6(4) C.R.S., provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

Many changes were incorporated into the priority system procedures (5.5.3) to allow additional projects that are eligible under this program to receive funding. The categories added were for potential health hazards, facilities that are beyond design life and in need of repair and sludge disposal. Categories for potential health hazards and facilities beyond design life and in need of repair were added to assist communities with pollution prevention to limit initiation of compliance and enforcement measures. The sludge disposal category was added to assist communities with meeting State/EPA sludge management regulations. The changes were also made to coincide with the Water Pollution Control Revolving Fund (WPCRF) 5.2.5 priority system procedures. The changes made will allow the Division to utilize one priority point system for all State priority lists. This system will accommodate the State grant program, the Sewer Needs List for the Division of Local Government, the WPCRF and any future federal grant program.

53.12 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1992 REVISIONS)

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308(1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The FY93 State Sewage Construction Grant Priority List is presented to the Water Quality Control Commission for agency action and public comment. The regulations under 5.5.4 provide for projects to be listed in a priority basis for funding dependent upon appropriations from the State Legislature. Because of lottery sales, it is possible this program will receive \$2 million for funding in FY93-94.

53.13 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1993 REVISIONS)

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308(1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The FY94 State Sewage Construction Grant Priority List is presented to the Water Quality Control Commission for agency action and public comment. The regulations under 5.5.4 provide for projects to be listed in a priority basis for funding dependent upon appropriations from the State Legislature. The Division has received \$2 million for funding in FY93-94.

53.14 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1994 REVISIONS)

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308(1)(d); and 37-95-107.6(4) C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The FY95 State Sewage Construction Grant Priority List is presented to the Water Quality Control Commission for agency action and public comment. The regulations under 5.5.4 provide for projects to be listed in a priority basis for funding dependent upon appropriations from the State Legislature. The Division has received \$2 million for funding in FY94-95.

53.15 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1995 REVISIONS)

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308(1)(d); and 25-8-703 C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The FY96 State Sewage Construction Grant Priority List is presented to the Water Quality Control Commission for agency action and public comment. The regulations under 5.5.4 provide for projects to be listed in a priority basis for funding dependent upon appropriations from the State Legislature. The Division has received \$2 million for funding in FY95-96. The Division will be utilizing 5% (\$100,000) for Administration of the program.

53.16 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY AND PURPOSE: JULY, 1997 RULEMAKING

The provisions of sections 25-8-202 and 25-8-401, C.R.S., provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with section 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The Commission has adopted a revised numbering system for this regulation, as a part of an overall renumbering of all Water Quality Control Commission rules and regulations. The goals of the renumbering are: (1) to achieve a more logical organization and numbering of the regulations, with a system that provides flexibility for future modifications, and (2) to make the Commission's internal numbering system and that of the Colorado Code of Regulations (CCR) consistent. The CCR references for the regulations will also be revised as a result of this hearing.

53.17 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY AND PURPOSE: FEBRUARY, 1998 RULEMAKING

The provisions of sections 25-8-202(1)(e) and (g); 25-8-308(1)(d); and 25-8-703, C.R.S., provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with section 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The FY98 State Sewage Construction Grant Priority List has been approved by the Water Quality Control Commission. Regulation # 53 provides for projects to be listed in a priority basis for funding dependent upon appropriations from the State Legislature.

The Division has received \$3 million for funding in FY96-97 and \$3 million for FY97-98. The Division will be utilizing up to 5% of each grant for administration of the program.

The Commission received comments from the Denver Regional Council of Governments Water Resource Management Advisory Committee. There appear to be three concerns by DRCOG, that are addressed as follows.

The Division has always in the past and will continue in the future (by means of the site approval process and Commission policy established in the Water Pollution Control Revolving Fund Rules) ensure that projects are identified in the appropriate water quality planning documents prior to the award of funds to construct the project. The Division has committed to aggressively involve DRCOG as well as other water quality management agencies with the WPCRF Intended Use Plan and the State Construction Grant List as they are developed.

The Clear Creek/Arapahoe MHP and the Clear Creek/Herman Area are two distinct projects.

The Box Elder Water and Sanitation District is a community of approximately 40 homes near the Tomahawk Truck Stop in Adams County; however, the address listed with Special Districts to send correspondence is in the City of Englewood. The Division is willing to include both the location of the District and the address where they send correspondence.

53.18 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (1999) REVISIONS

The provisions of Sections 25-8-202(1)(e), and (g); 25-8-308(1)(d); and 25-8-703 CRS. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Section 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The FY99 State Sewage Construction Grant Priority List is presented to the Water Quality Control Commission for agency action and public comment. Regulations No. 53 provide for projects to be listed in a priority basis for funding dependent upon appropriations from the State Legislature.

The Division has received \$3 million for funding in FY97-98 and \$3 million for FY98-99. The Division will be utilizing up to 5% of each grant for administration of the program.

53.19 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (2000) REVISIONS

The provisions of sections 25-8-202(1)(e) and (g); 25-8-308(1)(d); and 25-8-703 C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Section 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

The subject regulations are in implementation of the requirements of the Colorado Water Quality Control Act, C.R.S., 25-8-101. et seq. Section 25-8-202 of the Act requires that the Commission promulgate regulations for the administration of grants for domestic wastewater treatment facilities for the State. In particular, C.R.S., 25-8-202(1)(e) and (g) provide as follows: "The Commission shall develop and maintain a comprehensive and effective program for prevention, control, and abatement of water pollution and for water quality protection throughout the entire state and, in connection therewith, shall:

- (e) Perform duties assigned to the Commission in part 7 of this article with respect to the location, design, construction, financing, and operation of domestic wastewater treatment plants.
- (g) Promulgate regulations and adopt priority ranking for the administration of federal and other public source construction loans or grants which the Commission or the Division administers, which loans or grants shall not be expended for any purpose other than that for which they were provided.

A stakeholders group with members from the Southeast Council of Governments, Clear Creek Watershed Forum, a consulting engineering firm, the State Environmental Information Center, the Water Quality Control Division and the Division of Local Government of the Department of Local Affairs met to create new regulations to provide a format for determining which eligible projects should receive funds under the Domestic Wastewater Treatment (DWWT) Grant Program.

The need for revising Regulation No. 53 came about when the previous priority system that was used for both grants and loans under Regulation No. 51 (Water Pollution Control Revolving Fund (WPCRF) Rules)

was deleted and replaced with a system that could fund water quality projects beyond wastewater treatment. Since Colorado's Water Quality Control Act only allows grants to small community domestic wastewater treatment projects, separate regulations had to be established to provide criteria for eligible grants. It is the Division's intent to continue to utilize the list of projects developed under the WPCRF Rules by extracting the projects that would meet the criteria for DWWT Grant Program established under this regulation.

Section 53.4(3) allows the Division to provide assistance to governmental agencies that were not identified in the Intended Use Plan and yet still need to move ahead with a project or make adjustments in an emergency situation. The focus on providing funds for planning or a quick fix in an emergency and then ensuring that those projects are identified on a subsequent approved plan provides flexibility while preserving the credibility of the process.

The timing of the public rulemaking hearing for this regulation will not accommodate approval of the Intended Use Plan for the year 2000 by December 31, 1999. The 2000 Intended Use Plan will be developed as Regulation No. 54 for the Commission's approval in February 2000 after adoption of these regulations. Until this process is complete, the Division will continue to award grant contracts from the Commission's approved 1999 State Construction Grant Priority List.

The new system as proposed will provide categories of eligible projects, provide mechanism for funding throughout the year, identify the use of the grant funds and allow for prioritization as necessary. The proposed system is still similar to the WPCRF and can accommodate this DWWT Grant Program, the Sewer Needs List for the Division of Local Government, and any future federal grant program.

53.20 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (2001) REVISIONS

The provisions of sections 25-8-202(1)(e) and (g); 25-8-308(1)(d); and 25-8-703 C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Section 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

With the passage of HB 1246, the scope of the DWWT Grant Funding System has been expanded to enable the program to fund counties on behalf of unincorporated areas with populations of not more than 5,000. This change is incorporated into this Regulation #53 and involves expanding the definition of "governmental agency" to include "counties on behalf of unincorporated areas" and the definition of a "small community" to include unincorporated areas of not more than 5,000 population.

The body of the regulation does not need to be changed because it has always been broad enough to identify the needs in counties. The Domestic Wastewater Treatment Grant Program funds were not made available to counties on behalf of unincorporated areas until the statutory change was made and approved March 20, 2001. Paragraph (1)(b)(l) of 25-8-703 gives the Division authority to enter into contracts with counties on behalf of unincorporated areas and it will be repealed July 1, 2006.

53.21 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE (MAY 2004 RULEMAKING)

Sections 25-8-202(1)(e) and (g); 25-8-308(1)(d); and 25-8-703, C.R.S. provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with Section 24-4-103(4), C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE

Recent statutory amendments led to changes to the regulations governing another of the Division's funding programs, the Water Pollution Control Revolving Fund Rules, Regulation No. 51. Since the Commission was planning to consider changes to Regulation No. 51, the Attorney General's Office also examined Regulation No. 53, focusing on streamlining certain provisions of the two regulations. The Attorney General's Office, along with the Division and a stakeholders group, also discussed options to simplify the process for the Commission's annual approval of the program's "Intended Use Plan."

In order to accomplish these objectives, the Commission made the following changes to Regulation No. 53:

Section 53.3 - Detailed definitions of a public health hazard and significant non-compliance were added to assist staff in determining under which category a project should be listed.

Section 53.4(1) - A change was made to indicate that the Domestic Wastewater Treatment Grant Program Intended Use Plan will be approved annually by the Commission in a public forum after a public notice and comment period, but not through a rulemaking process.

Section 53.4(2) - Category 1 and 2 were explained further to assist staff in categorizing projects on the Project Eligibility List.

**APPENDIX G
2007 Potential Domestic Wastewater Treatment Grant Recipients**

STATE GRANT APPLICATIONS RECEIVED

Project Number	Elig	Entity	Original Project Description from the 2006 Eligibility List	Project Cost	Population
030026W	1	Boulder County - Eldorado Springs LID	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$2,190,000	300
060018W	1	Cuchara WSD	Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$1,100,000	60
050017W	2	Elizabeth, Town Of	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Consolidation of Wastewater Treatment Facilities; Collection / Interceptor Construction / Rehabilitation	\$5,000,000	1,600
050018W	2	Fairplay SD	Improvement / Expansion of Wastewater Treatment Plant	\$4,000,000	1,000
030110W	2	Galeton WSD	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	150
030133W	2	Haxtun, Town of	Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,200,000	996
040055W	1	Idalia SD	Improvement / Expansion of Wastewater Treatment Plant	\$250,000	100
030154W	1	Mountain View Village c/o Lake County	Replace the existing WTP in MVVW with Sequencing Batch Reactor Treatment System.		
030195W	2	Nederland, Town of	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$5,000,000	1,500
030199W	1	Nunn, Town of	New Wastewater Treatment Plant; Eliminate ISDS; Collection / Interceptor Construction / Rehabilitation	\$2,000,000	490
030204W	2	Ordway, Town of	Collection / Interceptor Construction / Rehabilitation	\$2,000,000	1,322
060022W	2	Pierce, Town of	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation; Meters	\$900,000	900
030228W	1	Red Cliff, Town Of	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant	\$1,800,000	350
030240W	2	Saguache, Town of	Collection / Interceptor Construction / Rehabilitation; Improvement/Expansion of Wastewater Treatment Plant; Municipal Stormwater Project	\$1,000,000	573
030255W	2	Springfield, Town of	Improvement / Expansion of Wastewater Treatment Plant	\$900,000	1,494

APPENDIX G
2007 Potential Domestic Wastewater Treatment Grant Recipients

STATE GRANT APPLICATIONS RECEIVED

Project Number	Elig	Entity	Original Project Description from the 2006 Eligibility List	Project Cost	Population
030259W	2	Steamboat Lake WSD	New Wastewater Treatment Plant; Improvement / Expansion of Wastewater Treatment Plant; Collection / Interceptor Construction / Rehabilitation	\$1,351,000	350

Total: \$28,941,000