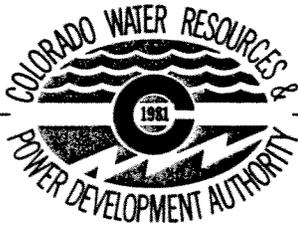


LOC 6.18/2001  
c 2



## COLORADO WATER RESOURCES & POWER DEVELOPMENT AUTHORITY

Logan Tower Bldg. - Suite 620, 1580 Logan Street, Denver, Colorado 80203  
303/830-1550 • Fax 303/832-8205 • Info@cwrpda.com

April 30, 2002

Mr. Brian Friel  
State Program Officer  
U.S. EPA Region VIII  
Ref: 8P2-W-MS  
999 18<sup>th</sup> Street, Suite 500  
Denver, CO 80202-2466

**HAND DELIVERED**

**RE: 2001 Annual Report for the Water Pollution Control Revolving Fund (WPCRF)**

*Brian*  
Dear ~~Mr. Friel~~:

As required by the Operating Agreement between the U.S. Environmental Protection Agency and the Authority, I am transmitting herewith three copies of the 2001 WPCRF Annual Report. This document is intended to describe the activity of the WPCRF Program for 2001, address the progress made on the goals of the Program, and present the 2001 audited financial statements of the Program.

Also enclosed is a copy of the Authority's 2001 Annual Report.

If you should have any questions, please feel free to call.

Sincerely,

Daniel L. Law  
Executive Director

DLL/cas

Enclosures: (3 copies) 2001 WPCRF Annual Report  
(1 copy) Authority 2001 Annual Report

cc: Mr. J. David Holm, WQCD, w/o enclosure  
Mr. Dick Parachini, WQCD, 2001 WPCRF Annual Report  
Ms. Debbie Stenson, WQCD, (2 copies) 2001 WPCRF Annual Report  
Mr. Barry Cress, DLG, (2 copies) 2001 WPCRF Annual Report

**COLORADO**  
**WATER POLLUTION CONTROL**  
**REVOLVING FUND**  
**ANNUAL REPORT**

**JANUARY 1, 2001 - DECEMBER 31, 2001**



PREPARED BY  
THE STATE OF COLORADO  
APRIL 30, 2002

FOR THE ENVIRONMENTAL PROTECTION AGENCY  
REGION VIII

# COLORADO WPCRF ANNUAL REPORT

## TABLE OF CONTENTS

	Page
I. INTRODUCTION.....	1
II. HISTORY .....	1
III. SUMMARY .....	4
IV. GOALS AND ACCOMPLISHMENTS	
A. ACCOMPLISHMENTS .....	4
B. LONG TERM GOALS .....	5
C. SHORT TERM GOALS .....	6
V. PROGRAM DETAILS	
A. WPCRF FINANCIAL STATUS.....	8
B. PROJECT STATUS .....	9
C. ENVIRONMENTAL INDICATORS .....	13
D. COMPLIANCE WITH PROVISIONS OF GRANT/OPERATING AGREEMENT .....	18
VI. PROJECTIONS FOR 2002	
A. APPROVED LOANS-FIRST QUARTER 2002 .....	20
B. APPLICATIONS RECEIVED OR ANTICIPATED FOR 2002.....	21
C. PROPOSED PROGRAM IMPROVEMENTS AND/OR MODIFICATIONS .....	21
D. EPA RECOMMENDATIONS - 2000 REVIEW.....	22

# COLORADO WPCRF ANNUAL REPORT

## TABLE OF CONTENTS (CONTINUED)

### EXHIBITS

- A. BINDING COMMITMENTS
- B. EPA CAPITAL CONTRIBUTIONS SUMMARY
- C. FINANCIAL STATUS REPORTS
- D. WPCRF LOAN SUMMARY
- E. LOAN AWARDS BY COST CATEGORIES (GICS)
- F. ENVIRONMENTAL-WATERSHED TRACKING
- G. MBE/WBE PARTICIPATION
- H. PLANNING/DESIGN GRANT AWARDS AND CRITERIA

### ATTACHMENTS

- 1. 2001 INTENDED USE PLAN
- 2. 2002 INTENDED USE PLAN
- 3. CERTIFICATION LETTER
- 4. AUDIT REPORT FOR 2001

## COLORADO WPCRF ANNUAL REPORT

### I. INTRODUCTION

The Colorado Water Resources and Power Development Authority, the Water Quality Control Division and the Division of Local Government (hereinafter collectively referred to as the "State") have prepared this annual report on Colorado's Water Pollution Control Revolving Fund (WPCRF). The fiscal year covered is January 1, 2001 to December 31, 2001. This report is intended to describe the activity of the WPCRF for this period, address the progress made on the goals of the program, and present the annual audit for the calendar year 2001.

### II. HISTORY

Colorado's WPCRF Program was established by legislation in April 1988. Also in April 1988, the Water Quality Control Commission (the "Commission") adopted the WPCRF Regulation #51 which provides guidelines for the Administrative Procedures and the Intended Use Plan (IUP).

The IUP is developed by the State and brought before the Commission annually. The IUP, containing additions and modifications to the eligibility list, is adopted by the Commission by December 31 of each year. The eligibility list is also approved by means of a joint resolution through the Colorado General Assembly by April 1 of the subsequent legislative session.

Changes since 1988:

#### **Water Quality Program Rules/Policies**

- The Commission amended the regulation to include Nonpoint Source projects and other program improvements on January 3, 1989.
- WPCRF Rules 5.2.0 were amended again on October 11, 1990 to allow the Water Quality Control Division and the Commission the flexibility to compile and adopt the priority and eligibility lists at anytime during the year with final action being completed by December 31. Originally the process for developing the eligibility list was initiated in April with approval by the Commission at the August hearing. The additions and modifications to the eligibility list would then go to the legislature in January for joint resolution by April; therefore, the funding of projects was delayed by an entire year. This change allowed the process to be compatible with the legislation and reduce delays by 2-3 months.
- The October 17, 1991, revisions to the WPCRF Rules allowed additional projects that are eligible under this program to receive funding priority. Eligible categories for "potential health hazards" and "facilities beyond the design life and in need of repair" were added to assist communities with pollution prevention projects before the need to take compliance and enforcement actions. A "sludge disposal" category was added to assist communities with meeting State/EPA sludge management regulations.
- Proactive changes were made to the Rules in October 1992. Small communities (under 5,000

## COLORADO WPCRF ANNUAL REPORT

population) are eligible for WPCRF assistance with an approved feasibility study rather than an extensive facility plan. The feasibility study will still have all the necessary requirements (such as environmental information and public participation) and will help reduce costs to small communities. The Rules were also amended to include water conservation measures as an eligible project for participation in the WPCRF. Additional priority points are now assigned for projects that include water conservation measures.

- No substantial changes were made in 1993, 1994 or 1995. However, the Commission directed staff to revisit the WPCRF Rules for possible changes to the priority point system. In June 1996 the Water Quality Control Division (WQCD) received a Funding Framework Grant from EPA to create a pilot priority system with expanded eligibilities. A Critical Review Team was formed to address changes to the WPCRF Rules that were targeted for completion prior to the adoption of the FY 1998 Intended Use Plan. "Interim Rules" were adopted by the Commission on March 10, 1997. The rules were utilized as a test and reviewed by WQCD, the Critical Review Team (CRT) and the Commission over the next year.

It was anticipated that the WPCRF Interim Rule would be reviewed after the 1998 Intended Use Plan and Eligible Project List were produced. The 1998 IUP was finalized in November 1997 and the Division believed it would be beneficial to get the CRT's input before finalizing revisions to the Rules. The 1999 Intended Use Plan (adopted by the Commission in October 1998) more accurately reflected the interim regulation due to the completion of the WQCD watershed-oriented organization.

- After the October Commission meeting, the Interim Rule was finalized and sent out for public notice for a hearing in February 1999. The most significant changes included: 1) definitions for traditional and nontraditional projects; 2) description and examples of eligible projects; and 3) the ability to establish a cut off date each year for the WQCD to submit a completed IUP to the Commission.
- The Commission held a public rulemaking hearing in May 2000 to consider changes to the WPCRF regulations to simplify the IUP process. Previously, the IUP contained two lists: 1) the Project List which identified all projects including long-term needs; and 2) the Project Eligibility List which contained projects extracted from the Project List that had prepared or anticipated preparing a facility plan during the funding year. Based on recommendations from stakeholders, the two lists were combined into one Project Eligibility List. Additions and modifications to this list are submitted to the legislature each year for approval.
- No changes were made in 2001.

### Financial Program Policies

- Minor changes to the financial program were made in 1994, 1995 and 1996. The changes occurred in both the direct loan and leveraged loan programs. In 1994, through the Surplus Matching Account agreement, the leveraged loan program was modified to include direct loan repayments as security for the Clean Water Revenue Bonds. These repayments are held for up

## COLORADO WPCRF ANNUAL REPORT

to one year in the Surplus Matching Account along with de-allocations from the Matching Accounts and the repayment of the State Match. On September 1 of each year, the Surplus Matching Account may be used to cure any default on any Clean Water Revenue Bonds. If there are no defaults, the funds are moved to the re-loan account on September 2. By pledging the direct loan repayments, the ability to make additional loans with this money will be delayed for a short time period.

- In 1995, an additional minor change occurred. To provide additional security for the Clean Water Revenue Bonds, another modification to the Surplus Matching Account agreement required funds in each Matching Account to be the greater of: (a) the amount required to be on deposit in the Matching Account for such Bonds or (b) maximum annual debt service due in the current year or future years on the Bonds secured by such Matching Account. By keeping the Matching Account for each borrower at the maximum annual debt service level, the WPCRF will lose some loan capacity over the last four years of each loan. The Matching Account is generally larger than the maximum annual debt service, except for the last four years of each Bond issue.
- The last minor change in 1995 involved the Authority's policy on direct loan amounts. The Authority's Board reviewed the current limitation of \$500,000 for each direct loan. Although this has not been a strict policy, it had been a guideline. Since the number and size of leveraged loans are uncertain for each year and the WPCRF had at that time in excess of \$24 million of unencumbered grant awards, the Board felt it was appropriate to change the policy guideline to allow direct loans with amounts of up to \$1.0 million. In reviewing direct loans of this size, the Board would favorably consider a shorter loan term.
- In December 1996, the Board reduced the closing fee on direct loans from 0.8 percent to 0.5 percent to offset increased legal expenses associated with the loan.
- In the 1998 IUP and again in the 1999 IUP, plans were presented to transfer to the Drinking Water Revolving Fund \$6,666,667 of federal capitalization grant (and \$1,333,333 of state match) initially obligated to the WPCRF. Since the Commission, the Board of Health, the Governor and the public supported the transfer, the requested amounts were transferred to the Drinking Water Revolving Fund (DWRF) in December 1999.
- In 1998, the Authority evaluated the use of a "cross-collateralization" pledge between the WPCRF and DWRF. This pledge enhances the credit quality of both programs by allowing assets of one fund to be used to cure bond defaults in the other. The 1999 IUP for both programs contained language explaining this credit enhancement mechanism. In early 1999, this pledge was implemented and resulted in "AAA" ratings for the leveraged bonds of both programs.
- The Authority Board made the decision to use re-loan funds on all direct loans executed after November 1, 1999. The decision was also made to retroactively use re-loan funds for the Town of New Castle (loan awarded January 1, 1999) and the City of La Junta (loan awarded October 15, 1999).

## **COLORADO WPCRF ANNUAL REPORT**

- In 2000 for the 2001 IUP, the Authority reduced the interest rate on all future direct loans (after November 1, 2000) to 4.0% and eliminated the 0.5% closing charge. In addition, starting November 1, 2000, \$50,000 was designated for planning and design grants to small communities (<10,000 pop.). Maximum grant for a community is \$10,000.
- In 2001 for the 2002 IUP, the Authority Board approved \$100,000 for planning and design grants to small communities.

### **III. SUMMARY**

The reporting period for this document is January 1, 2001 through December 31, 2001. The capitalization grant funds for the 2001 loan cycle include approximately \$558,819 remaining from the federal fiscal year (FFY) 1997 grant, \$4,104,632 from the FFY1998 grant, \$10,772,190 from the FFY1999 grant, \$10,735,659 from the FFY2000 grant and \$10,640,223 from the FFY2001 grant. From these grant amounts, \$706,257 was available to cover 2001 administrative expenses for the WPCRF.

The Water Quality Control Commission held a formal public hearing on October 10 and 11, 2000 at which time the 2001 Intended Use Plan was approved. Written comments were received by the Commission that: (1) requested a small change to the information on projects listed on the Eligibility List; and (2) supported adopting the FY 2001 IUP.

In the 2001 IUP, projects totaling over \$96,000,000 were identified for potential loans. Ten loans were executed in 2001 with a total principal amount of \$73,221,798. The eight communities that received leveraged loans included: the Parker Water and Sanitation District, Cortez Sanitation District, City of Ft. Collins, Fraser Sanitation District, City of Lafayette, Mt. Crested Butte WSD, Plum Creek Wastewater Authority, City of Steamboat Springs. Two communities received direct loans: Niwot Sanitation District and Baca Grande Water and Sanitation District.

Through December 31, 2001, the WPCRF has funded 36 direct loans totaling \$17,827,793 and 55 leveraged loans (3 loans to the cities of Littleton and Englewood for one project) totaling \$398,421,356. The total loan amount for the 91 loans is \$416,249,149.

### **IV. GOALS AND ACCOMPLISHMENTS**

The following discussion addresses the accomplishments of the WPCRF throughout the year and progress toward meeting the goals identified in the 2001 IUP.

#### **A. ACCOMPLISHMENTS**

The Water Quality Control Commission held a formal public hearing on October 10 and 11, 2000 at which time the 2001 IUP was approved. Written comments were received by the Commission that: (1) requested a small change to the information on projects listed on the



## COLORADO WPCRF ANNUAL REPORT

Eligibility List; and (2) supported adopting the FY 2001 IUP.

In the 2001 IUP (included as **Attachment 1**), fourteen projects totaling over \$96,000,000 were identified for potential loans (Appendix B to the 2001 IUP). Ten loans were executed during 2001 with a total principal amount of \$73,221,798. Two direct loans were awarded to small communities totaling \$1,800,000 and eight leveraged loans were made totaling \$71,421,798. The direct loans and 4 of the 8 leveraged loans (for a total of \$19,164,638) were funded using recycled monies. Details of the loans can be found later in the Project Status portion of this report and in Exhibit D.

### B. LONG TERM GOALS

*“(1) Maintain the economic viability of the WPCRF while meeting current and projected Water Quality needs in the State of Colorado.*

*Ensure that the WPCRF remains viable and is self perpetuating to meet the long range water quality needs of the State.”*

The program has been set up to be self perpetuating and will be leveraged to the maximum extent possible to meet the projected water quality needs of the State and to maintain the economic viability of the WPCRF.

The incentives used for loans include direct loan interest rates at 4 percent and leveraged loans at 80 percent of market rate of the Clean Water Revenue Bonds issued by the Authority.

*“(2) Provide technical assistance to governmental agencies for facilitating effective planning, design, financing and construction of facilities to meet water quality standards.*

*Customer service will be the focus while utilizing the team approach to create an atmosphere conducive to accomplishing the best practicable project.”*

Administrative fees are now adequate to fund State technical support to local governments. Pre-application meetings are arranged with communities to assist with planning, scheduling, and financing.

An ongoing outreach program through the Division of Local Government (DLG) is assisting community officials in achieving compliance and helping them professionally manage their systems. Technical assistance is also provided by DLG through site visits, planning discussions, a plant operator training calendar and various other publications and activities.

*“(3) Maintain compliance with State and Federal Laws and the provisions of the State/EPA Operating Agreement.”*

## COLORADO WPCRF ANNUAL REPORT

The regulations are clear and the application packet includes the required instructions. The standard operating procedures and policies are quite complex; however, the State continues to work with EPA in refining these procedures and policies.

### C. SHORT TERM GOALS

- “1. *The Authority Board considered the following policy changes at its October 6, 2000 Board meeting:*

*Beginning November 1, 2000 the interest rate for direct loans will be 4.0% with no loan closing fee.*

*Beginning January 1, 2001, \$50,000 will be made available for planning and/or design grants for communities under 10,000 population that are identified on the 2001 Eligibility List. The maximum amount will be \$10,000 per community. These are non-reimbursible grants, unless the entity is not borrowing funds from the WPCRF in which case the Authority Board wants the ability to review, and if appropriate, waive this requirement. These funds are provided from the Administrative Fee Account from income received after the Capitalization Grant period.”*

In 2001, The Division awarded 3 grants (\$10,000 each) for wastewater planning assistance. The communities included: the Town of Wellington, Town of Julesburg and Baca Grande Water and Sanitation District. These communities used the grants to offset costs associated with preparation of facilities plans, environmental assessments, and design documents. This program not only helps defray some of the costs to meet program requirements, but it also helps the State plan for small communities that will be seeking a loan from the program. Included in this report, as **Exhibit H**, is a copy of the criteria used for this program and a tracking of the projects.

- “2. *The Authority may consider a policy to limit the amount of assistance to each borrower to \$40 - \$45 million.”*

There were sufficient funds to cover all projects in 2001. Projections indicate there will be adequate funds to cover all scheduled projects in 2002; therefore, this goal will be evaluated for the 2003 Intended Use Plan.

- “3. *The State will prepare and submit a Capitalization Grant application based on the FFY2001 allotment for the WPCRF by January 2001.”*

The State submitted an application for the 2001 funds on January 17, 2001. The Capitalization Grant was awarded on March 8, 2001. An application of \$76,935 (205g funds) was made on October 22, 2001 and the increased Amendment was awarded on January 9, 2002.

## COLORADO WPCRF ANNUAL REPORT

- “4. *The State will initiate the process for identifying projects in the FY2002 Intended Use Plan by March 2001.*”

A survey of facility's needs was distributed in February 2001. Development of the project list was initiated shortly after receiving the majority of the surveys.

- “5. *The State will submit an Annual Report to the EPA by April 30, 2001.*”

The 2000 Annual Report was submitted to EPA by April 30, 2001.

- “6. *The State will continue coordination with all funding agencies for water quality projects identified in the 2001 IUP.*”

The agencies involved in the WPCRF have diligently worked together and with other funding agencies to find the best funding sources for each individual community.

Greater effort has been expended to coordinate identification of projects and funding from all available sources including Community Development Block Grants, Energy Impact Assistance Program, and U.S. Department of Agriculture-Rural Development. Meetings are held throughout the year to discuss upcoming projects and the resources available.

- “7. *The Authority will leverage funds in the WPCRF to accommodate the amount of eligible costs projected for loans in 2001 as described in Appendix B.*”

The fund was leveraged consistently on a scale of approximately 3 to 1 to ensure that there would be enough monies available for anticipated loans in 2001 and subsequent years. (See also WPCRF Financial Status.)

- “8. *The WQCD will revise the State Environmental Review Policy to allow for consultants to prepare the Environmental Assessment and submit it to U.S. Environmental Protection Agency (EPA) for approval.*”

The EPA approved the proposed change on May 15, 2000. However, it wasn't until 2001 that the changes started taking place. There are remaining issues regarding secondary and cumulative impacts that need to be disclosed in the Environmental Assessments and how to best provide that information to consultants. The State is continuing to work with EPA to resolve these issues.

- “9. *The State will actively pursue nonpoint source projects that would be eligible for a loan from the WPCRF.*”

In 2001, the State attempted to provide funding to the Cherry Creek Basin Water Quality Authority for a nonpoint source project, but with the changes that were made to the Authority's governing statutes, additional time was needed to assess these changes. The State also followed up with many cities that are looking at best management practices

## COLORADO WPCRF ANNUAL REPORT

(including land purchases along water ways) and those projects were listed on the 2002 IUP. The State will include more nonpoint source projects in the survey for the 2003 IUP.

*“10. The WQCD will revise the payment process described in the Handbook of Procedures to conform with regulations/guidance and submit to EPA for approval.”*

Additional changes are needed on the loan payment processes to allow the State to maintain a flexible program while ensuring that all projects meet the State and Federal requirements. These changes are scheduled to be completed by May 2002.

### V. PROGRAM DETAILS

#### A. WPCRF FINANCIAL STATUS

The FFY 2001 capitalization grant was awarded on March 8, 2001. The EPA share was \$10,640,223 and the State Match was \$2,128,045 for a total of \$12,768,268. With this grant, the State has received \$149,061,334 to date from EPA and has committed to provide a total of \$29,812,267 for State Match.

On all loans the WPCRF charges a 0.8% administrative fee based on the original principal amount of the loan. (Only in the first year or two and in the last two or three years of leveraged loans is this fee less than 0.8%.) On direct loans, the overall fee is front-loaded because there are not enough interest charges on the backend to charge a full 0.8% on the original principal. Closing charges on direct loans were eliminated in 2000.

Below is a table that identifies the revenues and expenses from the administrative fee account, which is outside of the revolving loan fund. The values in this table may not reconcile differences between cash and accrual accounting methods. At the end of 2001, the State Match loan balance was \$12,229,648. Also at the end of the year, the cash balance in this account was \$1,413,348.

#### Water Pollution Control Revolving Fund

##### Administrative Fee Account - Revenues and Expenses as of December 31, 2001

	Loan Fee Revenue	Cap Grant Administration	Administrative Expense	State Match Loan Repayment	Net Income
1988 to 1993	\$ 2,369,907	\$ 1,466,653	\$ 2,445,817	\$ 56,400	\$ 1,334,343
1994	\$ 943,434	\$ 467,037	\$ 673,447	\$ 105,000	\$ 632,024
1995	\$ 1,136,274	\$ 1,116,974	\$ 813,147	\$ 635,025	\$ 805,076
1996	\$ 1,211,368	\$ 251,614	\$ 1,010,151	\$ 722,635	\$ (269,804)
1997	\$ 1,481,355	\$ 450,859	\$ 916,953	\$ 891,500	\$ 123,761

## COLORADO WPCRF ANNUAL REPORT

	Loan Fee Revenue	Cap Grant Administration	Administrative Expense	State Match Loan Repayment	Net Income
1998	\$ 1,905,633	-	\$ 1,004,025	\$ 842,290	\$ 59,318
1999	\$ 2,378,314	\$ 263,900	\$ 1,082,722	\$ 725,000	\$ 834,492
2000	\$ 2,779,961	\$ 245,417	\$ 1,068,715	\$ 2,656,699	\$ (700,036)
2001	\$ 3,073,559	\$ 421,955	\$ 1,229,441	\$ 2,000,000	\$ 265,448
TOTAL	\$ 17,279,805	\$ 4,684,409	\$ 10,244,418	\$ 8,634,549	\$ 3,084,622

**Exhibit A** shows the capitalization grant payments, cumulative payments, binding commitments and percentage of binding commitments. **Exhibit B** presents a summary of project and administrative draws against the various grants. Other financial details are available in **Attachment 4** (audited financial statements) and **Exhibit C** (form 269A).

### B. PROJECT STATUS

**Exhibit D** presents a summary of all loans as of December 31, 2001, and the status of those loans as of that date. As outlined in the 2001 Intended Use Plan, two direct loans and four leveraged loans were funded with re-loan funds. Since there were no federal capitalization grant dollars involved in six of the projects, many crosscutting requirements did not apply. **Exhibit E** classifies the ten new loans by cost categories.

The following WPCRF projects are listed under their respective watershed group:

#### SOUTH PLATTE WATERSHED

##### 2001 LOANS

**City of Fort Collins** - The City received a loan on May 1, 2001 in the amount of \$9,845,000 with an interest rate of 4.020%. CWSRF reloan funds in the amount of \$4,331,800 were used for this loan. This project consists of water quality and other stormwater improvements including, but not limited to, the development of as much of the Udall Natural Area as possible into either wetland or riparian natural habitat. Construction commenced on January 2, 2002 and is scheduled for completion in October of 2003.

**City of Lafayette** - A loan in the amount of \$7,861,138.80 was issued to the City on May 1, 2001. The interest rate on this loan was 4.04%. The project consists of improvements and expansion of the existing wastewater treatment plant from 2.8 MGD to 4.4 MGD. The project also includes partial relocation of Coal Creek. Construction commenced on December 3, 2001 and is scheduled for completion by May 2003.

**Niwot Sanitation District** - The District received a direct loan in the amount of \$1,000,000 on February 16, 2001. This project consists of remediation of the wastewater treatment plant through removal of defective components, correction of design deficiencies, and other necessary modifications. The final inspection was completed on this project in October 2001.

## COLORADO WPCRF ANNUAL REPORT

A one-year follow-up inspection will be conducted in 2002.

**Plum Creek Wastewater Authority** – A loan in the amount of \$25,525,000 was issued to the Authority on May 1, 2001 with an interest rate of 4.02%. Reloan funds were used for this project in the amount of \$8,742,316. This project consists of the construction of three BNR oxidation ditches, three secondary clarifiers, a RAS/WAS pump station and an expansion of the existing chlorine disinfection building. Construction is expected to begin July 2002.

**Parker Water and Sanitation District** – The District received a loan of \$4,913,424 on May 1, 2001 as an increase to the project listed below. The interest rate on this loan was 4.01%.

### ALL OTHER ACTIVE PROJECTS

**Parker Water and Sanitation District** – The District received a loan on May 15, 2000 in the amount of \$12,063,546 with an interest rate of 4.66%. The project includes construction of a new north plant providing advanced wastewater treatment. It is currently in design and is expected to begin construction by May 2002.

**Left Hand Water and Sanitation District** - The District received a direct loan of \$84,000 on September 20, 2000 as an increase to the WPCRF loan they received on March 5, 1999 in the amount of \$126,300. Replacement of the existing package plant with an updated package plant is expected to be in place by August 2002.

**City of Aurora** - The City was issued a fifteen-year loan on July 27, 1999 in the amount of \$24,124,365.80 with an interest rate of 4.04%. Construction of the wastewater reuse facility began in October 1999. The treatment plant is approximately 97% complete; however, the pipeline is not yet underway. The project is scheduled for completion in 2002.

**Town of Kersey** - The project, funded by a \$163,000 direct loan (4.5% interest rate), included slip-lining, replacement of sections of collection lines, manhole repairs and replacement. A final inspection was performed on December 18, 2000. The one-year certification inspection performed because the project only consisted of slip-lining. However, this project has met all the loan requirements and was closed out.

**City of Idaho Springs** - Construction of the I/I project was initiated in August 1996 and was funded by \$1,541,237 loan at 4.74%; however, a number of changes during the course of the project have limited its progress. The City is using the balance of the loan to address necessary improvements at the plant. Construction of the plant improvements started in the spring of 2001 and is expected to be completed by Summer 2002. A final inspection will be conducted in 2002 and the loan is 97% paid out.

**Town of Erie** – Erie received a 1997 leveraged loan (4.54% interest rate) in the amount of \$1,821,690.20 and a 1997 direct loan in the amount of \$500,000 (4.5% interest rate). The one-year certification inspection was performed in August 2000; however, the Town could not

## COLORADO WPCRF ANNUAL REPORT

certify compliance because of excessive flow. The problem has been corrected and a follow-up inspection was held. The Town has corrected the excessive flow problem and has stayed in compliance with all permit requirements.

### ARKANSAS/RIO GRANDE WATERSHED

#### 2001 LOANS

**Baca Grande Water and Sanitation District** – The District received a direct loan for \$800,000 at 4 % interest. The project is for consolidating and upgrading the existing wastewater facilities. The neighboring Town of Crestone will construct a collection system in 2002 and regionalize with the District's new facility.

#### ALL OTHER ACTIVE PROJECTS

**Town of Springfield** – The Town received a direct loan of \$250,000 at 4% interest on November 1, 2000. This loan was reduced by \$50,000 on December 13, 2001. Construction of minor system improvements was completed in January 2001. A one-year certification inspection will be scheduled in 2002.

**Fremont Sanitation District** - The District received a loan in the amount of \$8,094,567.60 (4.20% interest rate) on July 1, 1999. The project, consisting of a sludge air-drying and composting facility, was constructed in phases over approximately three years. It is approximately 95% complete. A final inspection will be scheduled in 2002.

**Buena Vista Sanitation District** – (\$3,896,505 loan in 1998 at an interest rate of 3.96%) A one-year certification inspection was performed in 2001 following the connection of the Department of Corrections.

**City of Colorado Springs** – (\$22,204,270 loan in 1998 at an interest rate of 4.06%) A one-year certification inspection was performed in 2001.

**City of Trinidad** – (\$6,670,909 loan in 1998 at an interest rate of 3.99%) Construction of facility upgrades commenced in July 1999 and were completed in March 2001. Pinon Water and Sanitation District has connected to the City's facility. The one-year certification inspection will be performed in 2002.

### LOWER COLORADO WATERSHED

#### 2001 LOANS

**Cortez Sanitation District** - The District received a loan in the amount of \$9,775,000 with an interest rate of 3.99%. CWSRF reloan funds in the amount of \$3,284,400 were used for this

## COLORADO WPCRF ANNUAL REPORT

project. The District currently operates three wastewater treatment facilities. This project will consolidate the three-wastewater treatment facilities to one location, on the existing Southwest Plant site. The plant will use an extended aeration activated sludge process. Construction is scheduled to begin in July 2002.

**Mt. Crested Butte Water and Sanitation District** - A loan in the amount of \$5,161,580.60 was issued to the District on May 1, 2001 at 4.02%. Construction of the expansion to the wastewater treatment facility is expected to begin in May 2002.

### ALL OTHER ACTIVE PROJECTS

**Town of New Castle** – Project construction of a wastewater treatment plant digester, collection line, clarifier and the expansion of an aeration basin has been completed. The original loan amount of \$917,076 was reduced by \$418,796.38 in November 2001 due to project costs that were substantially less than the original loan amount. This project has been closed out.

**Town of Carbondale** – Received a loan in 1997 for \$2,327,490.20. The construction is complete and the State will make final payment once the Operation and Maintenance Manual is submitted.

### UPPER COLORADO WATERSHED

#### 2001 LOANS

**Fraser Sanitation District** - A loan of \$2,445,000 was awarded on May 1, 2001 with an interest rate of 3.99%. CWSRF reloan funds in the amount of \$1,006,122 were used for this project. This project is for an Upper Fraser Valley consolidated wastewater treatment facility that will provide comprehensive wastewater services to the geographic areas in Grand County served by Fraser Sanitation District, Grand County Water and Sanitation District No. 1 and the Winter Park West Water and Sanitation District. This project is currently in the planning and design phase with construction expected to begin summer 2002.

**City of Steamboat** – The City received a loan on May 1, 2001 in the amount of \$5,895,654.40 with an interest rate of 4.01%. This project is described in the Mt. Werner and the City of Steamboat Springs' summary below.

### ALL OTHER ACTIVE PROJECTS

**Summit County** – A loan of \$17,086,830 was awarded on May 15, 2000 with an interest rate of 4.65%. Construction of the expansion to the Snake River Facility began in 2000 and is approximately 6 months ahead of schedule. To date, the County has requested 95% of its loan.

**Three Lakes Water and Sanitation District** – The District received a loan on May 15, 2000 in the amount of \$6,498,576 for a term of 19 years. The interest rate is 4.64%. The project



## COLORADO WPCRF ANNUAL REPORT

consists of a new mechanical plant to handle advanced treatment and is about 50% complete.

**Mt. Werner Water and Sanitation District** - The District received a leveraged loan in the amount of \$3,034,627 on July 1, 1999. The project was initially funded as a shared project with the City of Steamboat Springs. The City is the owner of the wastewater treatment facility and the District has managed the facility under an intergovernmental agency agreement. Since the loan was made, the parties have been unable to reach a mutual understanding to extend the existing agreement between Steamboat Springs and Mt. Werner. The loan for the distriction and associated bonds were defeased and a minimal amount of expenses incurred by the District were charged to the loan. The original project description has been changed to include interceptors and the funds will be expended. The City of Steamboat Springs has received an additional loan to complete the project.

**City of Steamboat Springs** - The City received a leveraged loan of \$2,935,636 (4.20% interest rate) on July 1, 1999. The project change is described under Mt. Werner Water and Sanitation District. Construction started in October 2000 and is scheduled for completion in 2002.

**Grand County Water and Sanitation District No. 1** - The District received a leveraged loan on July 27, 1999 in the amount of \$3,999,978 (4.17% interest rate). The first bid opening for the project was held in March 2000. The project cost was so high that negotiations began again on a regional facility with Fraser and Winter Park West. See above project summary for Fraser Sanitation District.

**Eagle River Water & Sanitation District (Squaw Creek Facility)** - (\$17,685,395.60 loan in 1998 at an interest rate of 3.94%). The facility is now known as the Edwards Facility. Construction is complete and the project has been closed out.

### C. ENVIRONMENTAL INDICATORS

All communities that have recently received a loan from the WPCRF and completed construction in 2001 are in compliance with their discharge or groundwater permits or are experiencing other environmental benefits from their water quality projects.

Colorado's Unified Watershed Assessment (UWA) is primarily used as a first-level targeting tool to focus financial and professional resources by identifying watersheds that need attention, either in the near or long term. The UWA categorized watersheds into four different categories, with Category 1 identified as "Watersheds in Need of Restoration". Factors considered in prioritizing watersheds included information supplied by several sources, including the Section 303(d) total maximum daily load process of the CWA.

The following table is a summary of sources of water quality impact by source category, as provided by the 2001 Status of Water Quality in Colorado (305(b) report).

## COLORADO WPCRF ANNUAL REPORT

<b>Summary of Causes and Sources Affecting Water Bodies Not Fully Supporting Classified Uses</b>			
<i>Colorado Rivers and Streams</i>			
<u>Cause Category</u>	<u>Miles</u>	<u>Source Category</u>	<u>Miles Affected</u>
Metals and pH	2,148	Point sources	124
Ammonia and organic enrichment	72	Agriculture and silviculture	134
Pathogens	74	Urban and road runoff	249
Nitrate and sulfate	140	Resource extraction	641
Other habitat alteration	1,693	Hydromodification	5
Siltation	193	Unknown	336
Unknown	121		
<i>Colorado Lakes</i>			
<u>Cause Category</u>	<u>Acres</u>	<u>Source Category</u>	<u>Acres Affected</u>
Metals and pH	6,762	Point sources	164
Pesticides	156	Agriculture and silviculture	134
Ammonia	8	Resource extraction	142
Pathogens	8	Unknown	5,819
Notes: "Source" means the activities, facilities, or conditions that contribute pollutants or stressors. "Cause" means the pollutants and other stressors that contribute to the impairment of designated uses in a water body. Sum of the acres or miles affected does not equal the total impaired acres or miles since impairment may have more than one cause. DO = dissolved oxygen, low DO is a result of organic enrichment of the water.			

Based on the information in the above table, nonpoint source activities account for the majority of water quality impairment in Colorado.

In 2001, nine of the ten projects funded by the WPCRF were for wastewater treatment needs. The City of Fort Collins borrowed \$9.8 million to address water quality and other stormwater improvements including, but not limited to, the development of as much of the Udall Natural Area as possible into either wetland or riparian natural habitat. **Exhibit F** shows a breakout of 2001 projects (including dollar amount) and its geographical location within watersheds defined by the 8-digit hydrologic unit, and whether the watershed was a Category I watershed.

To summarize the information in Exhibit F, seven of the ten projects the WPCRF funded in 2001, with 82% of cumulative funding, were in Category I watersheds. It is noted that determination of a single category for an 8-digit watershed does not mean every sub-watershed or every acre within the 8-digit watershed needs restoration. Watershed Restoration Action Strategies (WRAS) are currently being developed by the WQCD. The WPCRF can be used in the implementation of a WRAS once it is identified in the IUP.

The following water quality issues are provided by watershed basin. Also included is a summary of the potential environmental benefits and improvements in water quality as a result of WPCRF projects awarded in 2001:

## COLORADO WPCRF ANNUAL REPORT

### SOUTH PLATTE WATERSHED

The water quality issues in the South Platte Watershed are very diverse, complex and dependent upon the particular geographic area where the project is located. The upper South Platte watershed above Chatfield Reservoir serves as the primary source water area for the greater Denver metropolitan region. Water quality within this reach has been affected by: historic mining districts (Mosquito Creek), water resource development (South Park dams and water diversions), severe sediment deposition from forest fires (Buffalo Creek and Hi Meadows areas), and elevated nutrients in groundwater from mountainous area population growth (Park and Jefferson counties). The protection of water classifications is a high priority for this area.

The middle reach of the watershed from below Chatfield Reservoir to the confluence with the Cache la Poudre River has undergone some of the most intensive use and resulting impacts experienced by any river in Colorado. Historic mining districts (Clear Creek, James Creek), explosive urban development (Cherry Creek, Plum Creek, I-25 Corridor), Superfund sites (Rocky Mountain Arsenal, Rocky Flats, Sand Creek, Shattuck, Broderick, Marshall, Woodbury, Lowry, chemical sales), stormwater runoff (Denver, Boulder, Fort Collins metropolitan areas), extensive hydrologic modification (Boulder, St. Vrain, Big Thompson, Cache la Poudre Rivers), and urban and agricultural nutrient loading have resulted in varying types of water quality impacts. The improvement of water quality within this reach of the watershed will require considerable resource expenditures.

**PARKER WATER & SANITATION DISTRICT: COSPCH04** (Tributary of Cherry Creek) (South Platte Basin – Cherry Creek Sub-basin). This wastewater treatment plant (WWTP) discharges to a tributary that ultimately discharges to Cherry Creek Reservoir. There are high levels of phosphorus in the lake. The major source of phosphorous in the lake is non-point sources and upstream dischargers. With improvements in this treatment facility, the levels of phosphorous that are discharged into the stream can be reduced, improving water quality in Cherry Creek Reservoir.

**CITY OF FORT COLLINS: COSPCP11** (Cache La Poudre)(South Platte Basin – Cache La Poudre Sub-basin) This project consists of water quality and other stormwater improvements including, but not limited to, the development of as much of the Udall Natural Area as possible into either wetland or riparian natural habitat. Currently untreated storm water is discharged to the Cache La Poudre. This project will provide passive treatment that will remove Total Suspended Solids (TSS) and associated pollutants from stormwater.

**NIWOT SANITATION DISTRICT: COSPSV06** (St. Vrain) (South Platte Basin – St. Vrain Creek Sub-basin) Segment 6 of St. Vrain Creek was included on the 1998 Colorado 303(d) for ammonia. The construction of this facility will help resolve the issue of non-attainment of ammonia standards. The upgrade to existing facility will also help the District maintain compliance with other water quality standards.

**CITY OF LAFAYETTE: COSPBO07B** (Coal Creek)(South Platte – Boulder Creek Sub-

## **COLORADO WPCRF ANNUAL REPORT**

basin) While Coal Creek is not included on the State's 303(d) List, it is tributary to a listed portion of Boulder Creek. Lafayette and three other domestic wastewater treatment plants that discharge to Coal Creek will potentially receive ammonia allocations resulting from the Boulder Creeker TMDL. Expansion of the Lafayette WWTP should accelerate attainment of the Boulder Creek ammonia standard.

**PLUM CREEK WASTEWATER AUTHORITY:** COSPUS10a (Plum Creek)(South Basin Upper South Plate Sub-basin) Expansion and upgrade of this facility will address growth and compliance with permit limits for phosphorus as outlined in the Chatfield Reservoir Control Regulation.

### **ARKANSAS/RIO GRANDE WATERSHED**

The Arkansas/Rio Grande Watershed comprises two distinct watersheds covering the entire south-central and southeastern portions of the state. Water quality issues in the Arkansas and Rio Grande River Basins include water quality problems associated with the impacts of urban and rural development, active and legacy mining operations, current and legacy agricultural practices and meeting interstate river compact obligations.

**BACA GRANDE WATER AND SANITATION DISTRICT:** CORSC03 (Closed Basin)(Rio Grande – Closed Basin Sub-basin) The District is consolidating its existing three lagoons and regionalizing with Crestone to eliminate septic tanks. This project will reduce the volume of contaminants discharged to groundwater by eliminating septic systems and replacing the lagoons with a mechanical plant. The mechanical plant will remove more TSS and BOD than was allowed to be discharged from the lagoon system.

### **LOWER COLORADO WATERSHED**

Water quality issues in the Lower Colorado River watershed consist of impacts from growth, selenium and mining. The current growth surge in Colorado is especially evident in the Lower Colorado River Watershed. This region has two main areas of growth: towns in the lower valleys where the climate is very attractive to retirees and mountain resorts areas where many people are building large homes. Wherever this growth is occurring, it has the potential to threaten water quality. This growth brings with it an increased demand for drinking water, which is taxing the capacity of drinking water plants. The availability of water to meet the increased demand, in a region where water quality availability is an historic problem, is a major concern. The large number of new septic systems in the area also has the potential to impact surface water and groundwater supplies. Where sewers exist, the growth often threatens the capacity of existing wastewater treatment plants.

Threatened and endangered species of fish inhabit the Colorado River and some of its tributaries. Protection of these species is a driving force in water quality and water quantity policies within the reaches that the fish inhabit and the reaches that affect those areas. High

## **COLORADO WPCRF ANNUAL REPORT**

selenium concentrations in several segments of the Gunnison and Uncompahgre Rivers are a serious concern that is also related to the threatened and endangered species issue. The selenium problems have the potential to impact development and agriculture along both of these rivers.

Mining related water quality problems exist around the region, especially in the headwaters areas of the river. One of the more notable of these areas is the headwaters area of the Animas River around the Town of Silverton.

**CORTEZ SANITATION DISTRICT: COSJLP07** (McElmo Creek) (San Juan Basin - La Plata River Sub-basin) The District currently operates three wastewater treatment facilities to meet the needs of the District's service area. This project will consolidate the treatment facilities to one location and eliminates the two other discharges at McElmo Creek and Hartman Draw. The Water Quality Control Commission supports consolidation of treatment facilities whenever possible.

**MT. CRESTED BUTTE WATER AND SANITATION DISTRICT: COGUUG13b** (Woods Creek)(Gunnison River -Upper Gunnison Sub-basin) No particular water quality issues currently exists in this Sub-basin.

### **UPPER COLORADO WATERSHED**

The Upper Colorado Watershed encompasses the northwest quadrant of the state and includes the Blue, Eagle, Roaring Fork, Fraser, North Platte, Yampa, Green and White River Basins, as well as the headwaters of the Colorado River above Glenwood Springs.

The Upper Colorado River Watershed water quality issues relate to impacts due to growth and mining; and the protection of threatened and endangered fish species. Growth related water quality issues are becoming increasingly important as the population continues to grow at rates among the highest in Colorado. Sediment and nutrient loading to streams in the watershed have the potential to create significant water quality problems. These loadings are caused primarily by runoff from construction activities at new subdivisions, commercial centers, roads, ski areas expansions and naturally erosive soils.

**FRASER SANITATION DISTRICT: COUCUC10** (Fraser River)(Colorado Basin – Upper Colorado River Sub-basin) This project includes the construction of a regional wastewater treatment facility and is a consolidated approach to providing comprehensive wastewater services to the geographic areas in Grand County served by the Fraser Sanitation District, Grand County Water and Sanitation District No. 1 and the Winter Park West Water and Sanitation District. The consolidation of these facilities at the Fraser Sanitation District treatment site will not adversely impact the minimum Fraser River stream flows between the Town of Fraser and the Town of Winter Park.

## COLORADO WPCRF ANNUAL REPORT

**CITY OF STEAMBOAT SPRINGS:** COUCYA02a (Yampa River)(Colorado River Basin - Yampa River Sub-basin) Nutrient issues have been identified as an area of concern on the Yampa. Expansion of the wastewater treatment plant will help reduce nutrient contributions from point sources.

### **D. COMPLIANCE WITH PROVISIONS OF GRANT/OPERATING AGREEMENT**

There are many requirements in the capitalization grant/operating agreement that the State must meet to maintain the WPCRF according to EPA standards. A letter from the WQCD (**Attachment 3**) certifies the State has met the following elements of the Operating Agreement's "Roles and Responsibilities of the State."

- a. Colorado has established an instrumentality of the State utilizing the specific expertise of three agencies via legislation adopted in 1988.
- b. The WQCD submitted a report to Region VIII regarding adequate 205(g) funds to closeout the grant program. The report was approved by Region VIII on November 30, 1989. The 205(g) funds have all been expended and the Division used its own resources to finish the projects that were funded under the advance of allowance program.
- c. In accordance with Federal regulations, State law and the WPCRF Rules, the IUP (which includes the project and eligibility lists) is presented at a public hearing before the Commission prior to December 31 of each year.
- d. ACH payment schedules are no longer submitted to EPA Region VIII annually. ASAP has replaced the schedules and appears to be working satisfactorily.
- e. The appropriate State Match is included with each capitalization grant and verified by audit.
- f. A binding commitment (loan agreement) is made after a thorough review of the sponsor's application and financial capability. Exhibit A reports the binding commitment percentage to be well over 120% because of the State's leveraged-loan program.
- g. As required, the State expends all funds in an expeditious and timely manner from the WPCRF for the improvement of water quality.
- h. There are no projects being tracked for the National Municipal Policy list in Colorado.

## COLORADO WPCRF ANNUAL REPORT

- i. Verification of the State's compliance with project eligibility can be found in the project files.
- j. The State maintains extensive expenditure files (administrative and project) for the WPCRF.
- k. Management of the WPCRF is monitored frequently by each of the three agencies. Improvements are made to the program with concurrence from EPA as necessary.
- l. The WPCRF financial accounting structure is maintained by the Authority. An independent accounting firm audits the financial statements annually.
- m. The Colorado WPCRF Annual Report is submitted to EPA by April 30 of each year as required in the Operating Agreement, as amended by grant conditions.
- n. In 2001, the State agreed to the following goals for Minority Business Enterprises (MBE) and Women's Business Enterprises (WBE):

	<u>% MBE</u>	<u>% WBE</u>
Construction	5.6	3.3
Supplies	5.2	3.3
Services	5.8	3.2
Equipment	5.2	3.3

This goal was derived from the proposed fair share objectives and disparity study submitted to EPA. The Program is currently in the process of conducting an "Availability Study" to negotiate goals for 2003. The proposal covered all procurement services for the Department of Public Health and Environment programs that receive funding from EPA.

For 2001, the State utilized MBE/WBE firms for investment brokering services, arbitrage rebate services, and underwriting. **Exhibit G** is the tracking system used to ensure compliance with the quarterly submittal of federal 5700-52A reporting forms.

- o. In accordance with the operating agreement, civil rights compliance forms are submitted to EPA prior to executing loan agreements.
- p. During the 2001 reporting period, the State prepared Environmental Assessments (EA) or reviewed EA's prepared by consultants on behalf

## COLORADO WPCRF ANNUAL REPORT

of the borrower. Findings of No Significant Impact (FNSI) or Categorical Exclusions were published on behalf of the Water Pollution Control Revolving Fund. The communities included:

### **FNSI's -**

Baca Grande Water & Sanitation District  
Town of Berthoud  
City of Fort Collins  
Gunnison County  
City of Lafayette  
Mt. Crested Butte Wastewater Treatment Facility  
Town of Pagosa Springs

### **Categorical Exclusions -**

There were no Categorical Exclusions issued in 2001

To further track projects for compliance with the Operating Agreement, the State will begin utilizing a shared project database in 2002.

The Authority and WQCD utilizes a Time and Effort record keeping system for all staff that performs duties under the WPCRF. The Authority's staff and overhead costs are reimbursed with federal funds. DLG was not reimbursed by any Federal grants in 2001. Three WQCD administrative staff were funded with federal funds from the WPCRF and the DWRF during 2001.

## **VI. PROJECTIONS FOR 2002**

### **A. APPROVED LOANS FIRST QUARTER 2002**

The 2002 IUP (**Attachment 2**) includes a list of projects from the eligibility list that have or are anticipated to submit loan applications. These projects are considered the State's projected commitments for the 2002 WPCRF loan program.

The first bond issue for 2002 is scheduled for May and could include the following entities:

Town of Berthoud  
Blackhawk-Central City Sanitation District  
City of Grand Junction/Mesa County  
South Adams County WSD  
Town of Wellington  
Winter Park West W & S District

The second bond issue for 2002 is scheduled for the fall and may include the



## COLORADO WPCRF ANNUAL REPORT

following entities:

Town of Castle Rock  
Denver SE Suburban WSD  
Gunnison County  
Parker Water and Sanitation District  
Plum Creek Wastewater Authority  
Town of Erie

Entities with Approved Applications Ready for Funding:

Garden Valley Water and Sanitation District  
Town of Julesburg

### **B. APPLICATIONS RECEIVED OR ANTICIPATED FOR 2002**

City of Littleton  
City of Englewood  
Colorado Springs Utilities  
Town of Ault  
Town of Akron

### **C. PROPOSED PROGRAM IMPROVEMENTS AND/OR MODIFICATIONS**

On January 1, 2002, \$100,000 will be made available for planning and/or design grants for communities under 10,000 population that are identified on the 2002 Eligibility List. The maximum amount will be \$10,000 per community. These are non-reimbursable grants, unless the entity is not borrowing funds from the WPCRF in which case the Authority Board maintains the ability to review, and if appropriate, waive this requirement. These funds are provided from the Administrative Fee Account from income received after the Capitalization Grant period.

The State continues to consolidate the wastewater needs data collection efforts of the Water Quality Control Division and the Division of Local Government. Both agencies collaborated to survey all projects on the Division of Local Government's Sewer Needs List (the WPCRF eligibility list includes all projects from the sewer needs lists) in order to gather current project information for local needs. This cooperative effort will enhance the annual data collection effort the WQCD has conducted in the past to develop the Project Eligibility List. The state used the information gathered in this effort to update the 2002 WPCRF Project Eligibility list.

The WQCD will make improvements to the Handbook of Procedures with input and

## **COLORADO WPCRF ANNUAL REPORT**

approval from EPA.

Changes to the Authority's statute were passed in the 2002 legislative session. The changes affecting the WPCRF were: 1) enable the Authority to fund emergency projects (identified by the Commission) and then provide notice to the General Assembly of the emergency projects funded; and 2) allow the Authority to transfer funds directly from the WPCRF to the DWRF and vice versa upon authorization of the Commission through the annual IUP process and with approval of the Governor.

### **D. EPA RECOMMENDATIONS - 2000 REVIEW**

#### **ISSUES PRESENTED BY EPA**

1. In addition to financial assistance, all three state SRF agencies must also assist WPCRF recipients to facilitate effective planning, design and construction of facilities to meet water quality standards in a timely and expeditious manner. Also. We strongly encourage all three agencies to carefully scrutinize the expected construction schedules and other factors on future loans to ensure significant delays do not occur on WPCRF projects, to the maximum extent practicable.
2. EPA encourages all three state agencies involved with the management of the WPCRF program and not just the WQCD, to work with local governments listed on the 2002 IUP who are seeking WPCRF financing for land acquisition, an activity eligible for funding under §319 of the Clean Water Act
3. The WQCD needs to include adequate discussion and information in its environmental reviews on indirect (secondary) and cumulative impacts resulting from all §212 projects, including impacts due to growth.
4. As required by 40 CFR 35.3140, the State must conduct an environmental review of all §212 projects. This includes projects that experience a change in scope and WPCRF funds are to be used for construction or other activities when those activities would trigger an environmental review.
5. The State should update Chapter III of its Handbook of Procedures (as well as other Chapters) to reflect current practices that will be used in managing this program.

#### **STATE RESPONSE**

1. The State (all agencies) is prepared to make some improvements where appropriate to ensure projects meet water quality standards in a timely and expeditious manner. However, in many cases, delays in construction or

## COLORADO WPCRF ANNUAL REPORT

project activities happen after loans are awarded and beyond the State's control. The "Timely and Expeditious" reference against disbursements of \$317.3 million by August 2001 compared to loans made of \$411.7 million when over \$71 million of loans had just closed on May 1, 2001 is actually a positive accomplishment.

2. In 2000 and 2001 WQCD efforts to expand the use of WPCRF funds for non-POTW, i.e., nonpoint source projects, included extensive negotiations with the Cherry Creek Basin Water Quality Authority and the Pikes Peak Highway Authority. The State attempted to provide funding in 2001 to the Cherry Creek Basin Water Quality Authority for a nonpoint source project. However, in 2001 changes were made to its enabling statute, including board representation, which has delayed the project.

The State also followed up with many cities that are looking at best management practices (including land purchases along water ways) and those projects were listed on the 2002 IUP. In March 2002, the Water Quality Control Division advertised the survey and availability of WPCRF in the monthly nonpoint source newsletter.

In addition, local governments were actively solicited regarding using WPCRF funds for land acquisition resulting in seven listings in the needs list. Securing a Funding Framework grant has enabled the Division to expand its efforts in documenting nonpoint source needs and identifying prospective loan applicants.

Currently, the WQCD has a staff team involved in attempting to secure site-specific nonpoint source information, related primarily to historic mining sites and irrigated agriculture sites, for inclusion in the Clean Water Needs Survey and the WPCRF needs list. The team includes the WQCD's four Watershed Coordinators, the Nonpoint Source (NPS) Program Coordinator, the NPS Program Agriculture Specialist, the Source Water Assessment and Protection Program Coordinator, and two managers. The two nonpoint source categories being addressed include:

- Mining: Networking has identified a Bureau of Mines electronic database with the locales of 2,400 historic mine sites. USGS is reported to have similar data. The current strategy is to transpose this data which is in township and range format to latitude and longitude format for the Clear Creek historic mining district where additional site characterization work has been completed. At that point the WQCD will approach local governments regarding WPCRF utilization.
- Agriculture: Colorado State University has worked with farmers and used satellite imagery to identify specific irrigated tracts where

## COLORADO WPCRF ANNUAL REPORT

agricultural chemicals have been leached to groundwater aquifers. The current strategy is to transpose this data that is also in township and range format to latitude and longitude format for Weld County that is one of the nation's most heavily irrigated areas. At that point the WQCD will approach local governments regarding WPCRF utilization.

The specific information cited above will supplement other WQCD reports that identify nonpoint source issues: 305(b) report, 303(d) List, and the NPS Management Program.

3. The Water Quality Control Division and the Water Quality Management Agencies have been considering secondary impacts during reviews and with EPA's guidance we will be glad to document necessary information. There have been corrective measures taken to ensure that all projects (Idaho Springs) have correct environmental documents. Also, a new database for project/loan tracking is currently being implemented to ensure that all requirements in the future are met. Water Quality Control Division staff are currently working on a template to address indirect and cumulative impacts which will be forwarded to EPA for review.
4. The Water Quality Control Division will amend the Operating Agreement and Handbook of Procedures during 2002.

**EXHIBIT A**

**BINDING COMMITMENTS**

EXHIBIT A

COLORADO WATER RESOURCES and POWER DEVELOPMENT AUTHORITY  
 WATER POLLUTION CONTROL REVOLVING FUND  
 BINDING COMMITMENTS as of DECEMBER 31, 2001

E.P.A. CAPITALIZATION GRANT - PAYMENTS to LOC												
DATE	FED. YEAR	FED. QTR.	1989-1998 GRANTS SEE NOTE	1999 GRANT (4/29/1999) #080001-99-0	2000 GRANT (4/27/00) #08000100-0	2001 GRANT (03/08/01) #08000101-0	TOTAL PAYMENTS to EPA LOC	CUMULATIVE PAYMENTS to EPA LOC	EXECUTED LOANS	ADMINI-STRATIVE EXPENSE	CUMULATIVE BINDING COMMITMENTS	PERCENTAGE of BINDING COMMITMENTS Must be 120%
3/31/89	FY89	2					0	\$0			\$0	(Cumulative Binding
6/30/89	FY89	3					0	\$0			\$0	Commitments /
9/30/89	FY89	4					0	\$0	0	343,428	\$343,428	Cumul'ty Payments
12/31/89	FY90	1	1,226,529				1,226,529	\$1,226,529	8,626,489	0	\$8,969,917	to EPA LOC
3/31/90	FY90	2	1,226,529				1,226,529	\$2,453,058	0	404,497	\$9,374,414	one year earlier.)
6/30/90	FY90	3	2,671,161				2,671,161	\$5,124,219	575,000	0	\$9,949,414	
9/30/90	FY90	4	2,671,161				2,671,161	\$7,795,380	4,319,911	170,102	\$14,439,427	
12/31/90	FY91	1	2,671,161				2,671,161	\$10,466,541	0	0	\$14,439,427	1177.2593%
3/31/91	FY91	2	5,786,312				5,786,312	\$16,252,853	25,500,694	656,644	\$40,596,765	1654.9452%
6/30/91	FY91	3	5,786,308				5,786,308	\$22,039,161	0	0	\$40,596,765	792.2527%
9/30/91	FY91	4	4,559,783				4,559,783	\$26,598,944	22,410,000	80,000	\$63,086,765	809.2840%
12/31/91	FY92	1	4,959,783				4,959,783	\$31,558,727	0	0	\$63,086,765	602.7470%
3/31/92	FY92	2	2,452,013				2,452,013	\$34,010,740	0	0	\$63,086,765	388.1581%
6/30/92	FY92	3	4,394,775				4,394,775	\$38,405,515	180,000	615,619	\$63,882,384	289.8585%
9/30/92	FY92	4	4,394,776				4,394,776	\$42,800,291	44,978,420	0	\$108,860,804	409.2674%
12/31/92	FY93	1	4,243,154				4,243,154	\$47,043,445	257,919	0	\$109,118,723	345.7640%
3/31/93	FY93	2	1,942,763				1,942,763	\$48,986,208	0	0	\$109,118,723	320.8361%
6/30/93	FY93	3	1,942,762				1,942,762	\$50,928,970	0	0	\$109,118,723	284.1225%
9/30/93	FY93	4	5,786,412				5,786,412	\$56,715,382	0	614,984	\$109,733,707	256.3854%
12/31/93	FY94	1	3,864,587				3,864,587	\$60,579,969	0	0	\$109,733,707	233.2604%
3/31/94	FY94	2	3,864,587				3,864,587	\$64,444,556	200,000	0	\$109,933,707	224.4177%
6/30/94	FY94	3	1,921,825				1,921,825	\$66,366,381	0	0	\$109,933,707	215.8569%
9/30/94	FY94	4	1,921,825				1,921,825	\$68,288,206	24,084,063	381,444	\$134,399,214	236.9714%
12/31/94	FY95	1	3,284,125				3,284,125	\$71,572,331	600,000	0	\$134,999,214	222.8446%
3/31/95	FY95	2	13,136,126				13,136,126	\$84,708,457	500,000	394,080	\$135,893,294	210.8685%
6/30/95	FY95	3	1,362,300				1,362,300	\$86,070,757	26,442,157	0	\$162,335,451	244.6049%
9/30/95	FY95	4	1,362,300				1,362,300	\$87,433,057	0	0	\$162,335,451	237.7211%
12/31/95	FY96	1	1,362,300				1,362,300	\$88,795,357	0	0	\$162,335,451	226.8131%
3/31/96	FY96	2	3,989,600				3,989,600	\$92,784,957	0	154,144	\$162,489,595	191.8222%
6/30/96	FY96	3	2,588,600				2,588,600	\$95,373,557	7,155,536	74,800	\$169,719,931	197.1865%
9/30/96	FY96	4	1,870,000				1,870,000	\$97,243,557	0	416,601	\$170,136,532	194.5906%
12/31/96	FY97	1	4,630,018				4,630,018	\$101,873,575	3,370,431	0	\$173,506,963	195.4009%
3/31/97	FY97	2	5,785,000				5,785,000	\$107,658,575	85,000	0	\$173,591,963	187.0906%
6/30/97	FY97	3	4,935,600				4,935,600	\$112,594,175	34,326,053	197,424	\$208,115,440	218.2108%
9/30/97	FY97	4					0	\$112,594,175	0	0	\$208,115,440	214.0146%
12/31/97	FY98	1					0	\$112,594,175	989,700	0	\$209,105,140	205.2595%
3/31/98	FY98	2	221,298				221,298	\$112,815,473	0	8,852	\$209,113,992	194.2381%
6/30/98	FY98	3					0	\$112,815,473	55,684,393	0	\$264,798,385	235.1795%
9/30/98	FY98	4	4,104,632				4,104,632	\$116,920,105	435,000	430,852	\$265,664,237	235.9485%
12/31/98	FY99	1					0	\$116,920,105	1,650,000	0	\$267,314,237	237.4139%
3/31/99	FY99	2					0	\$116,920,105	1,043,376	0	\$268,357,613	237.8731%
6/30/99	FY99	3	6,659,824	7,772,190			14,432,014	\$131,352,119	0	430,614	\$268,788,227	238.2548%
9/30/99	FY99	4					0	\$131,352,119	43,157,175	0	\$311,945,402	266.8022%
12/31/99	FY00	1	(6,666,667) (a)				(6,666,667)	\$124,685,452	521,400	0	\$312,466,802	267.2481%
03/31/00	FY00	2					0	\$124,685,452	424,230	0	\$312,891,032	267.6110%

**EXHIBIT A**

**COLORADO WATER RESOURCES and POWER DEVELOPMENT AUTHORITY  
WATER POLLUTION CONTROL REVOLVING FUND  
BINDING COMMITMENTS as of DECEMBER 31, 2001**

E.P.A. CAPITALIZATION GRANT - PAYMENTS to LOC												
DATE	FED. YEAR	FED. QTR.	1989-1998 GRANTS SEE NOTE	1999 GRANT (4/29/1999) #080001-99-0	2000 GRANT (4/27/00) #08000100-0	2001 GRANT (03/08/01) #08000101-0	TOTAL PAYMENTS to EPA LOC	CUMULATIVE PAYMENTS to EPA LOC	EXECUTED LOANS	ADMINI-STRATIVE EXPENSE	CUMULATIVE BINDING COMMITMENTS	PERCENTAGE of BINDING COMMITMENTS Must be 120%
06/30/00	FY00	3		3,000,000	10,735,659		13,735,659	\$138,421,111	35,648,952	429,426	\$348,969,410	(Cumulative Binding) 265.6747%
09/30/00	FY00	4					0	\$138,421,111	84,000	0	\$349,053,410	265.7387%
12/31/00	FY01	1					0	\$138,421,111	200,000		\$349,253,410	280.1076%
03/31/01	FY01	2					0	\$138,421,111	1,000,000		\$350,253,410	280.9096%
06/30/01	FY01	3				10,640,223	10,640,223	\$149,061,334	67,964,580 (b)	425,609	\$418,643,599	302.4420%
09/30/01	FY01	4					0	\$149,061,334			\$418,643,599	302.4420%
12/31/01	FY02	1					0	\$149,061,334	800,000		\$419,443,599	303.0200%
<b>TOTALS</b>			<b>\$116,913,262</b>	<b>\$10,772,190</b>	<b>\$10,735,659</b>	<b>\$10,640,223</b>	<b>\$149,061,334</b>		<b>\$413,214,479</b>	<b>\$6,229,120</b>		

NOTE: The total Administrative Expense for each grant (4% of Cap. Grant) is recorded up front as of the date the Capitalization Grant is awarded.

(a) In December, 1999, \$6,666,667 of the 1998 Grant was transferred to the Authority's 1999 Drinking Water Revolving Fund Grant. However the administrative expense was not transferred.

To reduce the size of this report, the 1989 through 1998 grant details have been combined into the first column. Details of these grants are shown in Exhibit B.

(b) This number reflects the total amount of loans made for the period (\$71,421,797.80) less Mt Werner's defeased loan (\$3,034,672.20 on 04/02/01), and the principal reduction of Evans' (\$3,750.60) and New Castle's (\$418,796.00) direct loans.

**EXHIBIT B**

**EPA CAPITAL CONTRIBUTIONS  
SUMMARY**



EXHIBIT B  
Colorado Water Resources Power Development Authority  
WATER POLLUTION CONTROL REVOLVING FUND  
Total Program EPA Draw Summary Report  
As of December 31, 2001

	CONSOLIDATED	1996 GRANT	1997 GRANT	1998 GRANT	1999 GRANT	2000 GRANT	2001 GRANT	TOTAL GRANTS
	1989 - 1995							
	GRANTS							
GRANT AMOUNT AWARDED	\$91,519,957	\$16,138,618	\$5,150,055	\$4,104,632	\$10,772,190	\$10,735,659	\$10,640,223	\$149,061,334
ORIGINAL GRANT DATE		JAN. 26, 1996	APR. 29, 1997	SEP. 2, 1998	APR. 29, 1999	APR. 27, 2000	MAR. 8, 2001	
GRANT I.D. NUMBER		#CSO80001-96-4	#CSO80001-97-2	#CSO80001-98-2	#CSO80001-99-0	#CSO80001-00-0	#CSO8000101-0	
DATE of FINAL LOC CASH DRAW		JUL 15, 2000	FEB. 3, 2001	JUN. 20, 2001				
DATE GRANT CLOSED ADMINISTRATIVELY BY E.P.A.								
ADMINISTRATIVE DRAWS	3,753,137.22	422,831	86,486	264,233	157,722			4,684,409
BORROWERS with FEDERAL FUNDS REMAINING:								
<b>DIRECT LOANS</b>								
DL Left Hand W & S District DL#1	49,446.00	28,309	18,667					96,422
<b>LEVERAGED LOANS</b>								
1995A Steamboat Springs	421,908.00	22,097	10,825	10,367	10,367			475,564
1995A Winter Park W & S District	669,436.00	114,974						784,410
1996A Idaho Springs	144,376.00	63,237	128,560	51,746	73,505			461,424
1997A Carbondale	640,009.00							640,009
1999A Aurora	0.00	1,694,496	1,596,311	586,841	8,791			3,886,439
1999A Fremont	0.00	987,555	935,097	492,117	258,461			2,673,230
1999A Grand County W & S District	0.00	132,285						132,285
2000A Parker W & S District	0.00		45,221	155,467	226,045			426,733
2000A Summit County	0.00		667,400	1,071,451	2,737,815			4,476,666
2000A Three Lakes W & S District	0.00		93,105	113,148	689,712			895,965
2001A City of LaFayette	0.00				89,008			89,008
2001A Mt. Crested Butte W & S District	0.00							0
2001A Parker W & S District	0.00							0
2001A Steamboat Springs	0.00			672,179	1,472,499			2,144,678
BORROWERS with FEDERAL FUNDS FULLY DRAWN:								
<b>DIRECT LOANS</b>								
DL Baca Grande W & S District (USING RELOAN FUNDS)								0
DL Broomfield	2,095,099.00							2,095,099
DL Byers W & S District	362,500.00							362,500
DL Columbine (USED RELOAN FUNDS)	0.00							0
DL Divide W & S District	57,500.00							57,500
DL Durango West	416,658.00							416,658
DL East Alamosa W & S District	143,915.00	6,085						150,000
DL Erie	416,666.00							416,666
DL Evans	207,795.00	79,390	43,022					330,207
DL Fort Lupton	166,666.00							166,666
DL Fruita	129,530.00							129,530
DL Holyoke	408,083.00							408,083
DL Kersey (USED RELOAN FUNDS)	0.00							0
DL La Junta (USED RELOAN FUNDS)	0.00							0
DL Las Animas	891,666.00							891,666
DL Left Hand W & S District DL#2 (USING RELOAN FUNDS)	0.00							0

EXHIBIT B  
Colorado Water Resources Power Development Authority  
WATER POLLUTION CONTROL REVOLVING FUND  
Total Program EPA Draw Summary Report  
As of December 31, 2001

	CONSOLIDATED	1996 GRANT	1997 GRANT	1998 GRANT	1999 GRANT	2000 GRANT	2001 GRANT	TOTAL GRANTS
	1989 - 1995							
DL Log Lane Village	208,333.00							208,333
DL Lyons	421,925.00							421,925
DL Manzanola	66,966.00							66,966
DL Monte Vista	0.00	806,667						806,667
DL Montrose County	214,932.00							214,932
DL Mountain Range	1,207,770.00							1,207,770
DL Mountain W & S District	166,666.68							166,667
(a) DL New Castle (USED GRANT AND RELOAN FUNDS)	0.00	415,233						415,233
DL Niwot Sanitation District (USED RELOAN FUNDS)								0
DL Nucla Sanitation District	149,999.00							149,999
DL Ordway	291,666.00							291,666
DL Ouray	666,666.00							666,666
DL Pagosa Springs San District	533,333.00							533,333
DL Parker W & S District	416,667.00							416,667
DL Roxborough Park Metro District	500,000.00							500,000
DL St. Mary's Glacier W & S District	125,000.00							125,000
DL Springfield (USED RELOAN FUNDS)	0.00							0
DL Vona	70,833.00							70,833
DL Wellington	312,500.00							312,500
<b>BORROWERS with FEDERAL FUNDS FULLY DRAWN:</b>								
<b>LEVERAGED LOANS</b>								
1989A Denver SE	3,073,381.70							3,073,382
1990A Castle Rock	2,147,505.40							2,147,505
1991A Englewood	6,464,024.02							6,464,024
1991A Littleton-Revenue	2,535,263.34							2,535,263
1991A Littleton-G.O.	3,929,112.64							3,929,113
1991B Metro Wastewater	11,125,000.00							11,125,000
1992A Eagle River W & S District	1,737,300.00							1,737,300
1992A Fort Lupton	1,151,100.00							1,151,100
1992A Frisco San District	1,455,800.00							1,455,800
1992B Fort Collins	9,548,700.00							9,548,700
1992B Longmont	1,578,118.00	114,193	36,889					1,729,200
1994A Alamosa	1,336,080.00							1,336,080
1994A Genesee W & S District	465,757.00							465,757
1994A Greeley	3,664,800.00							3,664,800
1994A Parker W & S District	584,415.00							584,415
1994A Windsor	1,069,263.00							1,069,263
1995A Brighton	1,113,999.00	163,420						1,277,419
1995A Craig	359,100.00							359,100
1995A Eagle River W & S District	1,920,915.00							1,920,915
1995A Fort Morgan	2,708,425.00							2,708,425
1996A Crested Butte	795,600.00							795,600
1996A Mt. Crested Butte W & S Dist	412,319.00	33,081						445,400
1996A Fountain Sanitation District	505,494.00							505,494
1997A Breckenridge San District	2,618,084.00							2,618,084
1997A Eagle	801,021.00							801,021
1997A Erie	583,451.00							583,451
1997A Parker W & S District	1,033,211.00							1,033,211
1997A Sterling	779,727.00	42,893						822,620

EXHIBIT B  
Colorado Water Resources Power Development Authority  
WATER POLLUTION CONTROL REVOLVING FUND  
Total Program EPA Draw Summary Report  
As of December 31, 2001

	CONSOLIDATED	1996 GRANT	1997 GRANT	1998 GRANT	1999 GRANT	2000 GRANT	2001 GRANT	TOTAL GRANTS
	1989 - 1995							
1997A Westminster	1,725,694.00	1,756,931						3,482,625
1998A Buena Vista San District	33,335.00	1,135,980	79,736	8,474				1,257,525
1998A Eagle River W & S District	4,043,107.00	1,896,338	237,533					6,176,978
1998A Evans	433,083.00							433,083
1998A Trinidad	132,049.00	1,543,530	367,702	86,264				2,129,545
1998A Westminster	9,170.00	1,444,315						1,453,485
1998B Colorado Springs	3,318,906.00	3,234,778	417,666					6,971,350
(b) 1999A Mt Werner W & S District (loan defeased-no funds)	0.00							0
1999A Steamboat Springs	0.00		385,835	592,345				978,180
2001A Cortez Sanitation District (USING RELOAN FUNDS)	0.00							0
2001A Fort Collins (USING RELOAN FUNDS)	0.00							0
2001A Fraser Sanitation District (USING RELOAN FUNDS)	0.00							0
2001A Plum Creek Wastewater Authority (USING RELOAN FUNDS)	0.00							0
Totals for Projects	91,519,957.00	16,138,618	5,150,055	4,104,632	5,723,925	0	0	122,637,187
SRF LOAN GRANT FUNDS REMAINING	\$0	\$0	\$0	\$0	\$5,048,265	\$10,735,659	\$10,640,223	\$26,424,147
		ORIGINAL 1996 GRANT ISSUED \$2,627,300. AMENDMENT #1 (03/20/96) ISSUED AN ADDITIONAL \$1,226,300. AMENDMENT #2 (05/07/96) ISSUED AN ADDITIONAL \$1,870,000. AMENDMENT #3 (07/31/96) ISSUED AN ADDITIONAL \$4,630,018. AMENDMENT #4 (09/23/96) ISSUED AN ADDITIONAL \$5,785,000.						
		ORIGINAL 1997 GRANT ISSUED \$4,935,600. AMENDMENT #1 (01/30/98) ISSUED AN ADDITIONAL \$221,298. AMENDMENT #2 (JUNE 15, 1999) REDUCED TOTAL GRANT AWARD BY \$6,843. (Which should have been for \$8,211- AMENDMENT #3 WAS ISSUED TO CORRECT AMENDMENT #2 AMOUNT)						
		ORIGINAL 1998 GRANT ISSUED \$10,771,299; AMENDMENT #2 (11/10/99) AUTHORIZED THE TRANSFER OF \$6,666,667 TO THE DWRF 1999 GRANT, REDUCING AVAILABLE 1998 GRANT FUNDS FOR LOAN USE. HOWEVER, THE 4% (OF 5/6) ADMIN PORTION (\$359,043) REMAINS AVAILABLE FOR USE IN WPCRF.						
(a)	New Castle was refinanced with reloan funds in April, 2000. No additional funds will be drawn from EPA as of April, 2000.							
(b)	Mt Werner's loan was defeased on April 2, 2001. No project funds were drawn, thus no EPA funds were used.							

EXHIBIT B  
Colorado Water Resources Power Development Authority  
WATER POLLUTION CONTROL REVOLVING FUND  
Total Program EPA Draw Summary Report  
As of December 31, 2001

	CONSOLIDATED 1989 - 1995	1996 GRANT	1997 GRANT	1998 GRANT	1999 GRANT	2000 GRANT	2001 GRANT	TOTAL GRANTS
TOTAL ADMINISTRATION COSTS ALLOWABLE PER GRANT (4% of Grant Awarded * (5/6))	3,050,665.23	537,954	171,669	136,821	359,073	357,855	354,674	4,968,711
TOTAL CUMULATIVE ADMINISTRATION COSTS PAID TO DATE	3,753,137.22	422,831	86,486	264,233	157,722	0	0	4,684,409
TOTAL CUMULATIVE PROJECT COSTS PAID TO DATE	87,766,819.78	15,715,787	5,063,569	3,840,399	5,566,203	0	0	117,952,778
TOTAL CUMULATIVE COSTS PAID TO DATE PER GRANT	91,519,957.00	16,138,618	5,150,055	4,104,632	5,723,925	0	0	122,637,187
<b>SUMMARY OF EPA CAPITAL CONTRIBUTIONS PER THE GENERAL LEDGER:</b>								
EPA CAPITAL CONTRIBUTIONS RECORDED as of						12/31/2001	\$122,637,187	
LESS: AMOUNT DUE from EPA as of						12/31/2001	79,265	
TOTAL CUMULATIVE EPA CAPITAL CONTRIBUTIONS to the								
WATER POLLUTION CONTROL REVOLVING FUND: INCEPTION to DATE							\$122,716,452	

**EXHIBIT C**

**FINANCIAL STATUS REPORTS**

# FINANCIAL STATUS REPORT

(Short Form)

(Follow instructions on the back)

1. Federal Agency and Organization Element to Which is Submitted  U.S. Environmental Protection Agency Grants Administration Office	2. Federal Grant or other Identifying Number Assigned by Federal Agency  CS080001-97-3	OMB Approval No.  0348-0039	Page  1	of  1	pages
3. Recipient Organization (name and complete address, including ZIP code) Colorado Water Resources and Power Development Authority (Clean Water) 1580 Logan Street, Suite 620, Denver, Colorado 80203					
4. Employer Identification Number  84-0879485	5. Recipient Account Number or Identifying Number  N/A	6. Final Report  Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	7. Basis  Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/>		
8. Grant Period (See Instructions) From: (Month, Day, Year) 05/01/97	To: (Month, Day, Year) 04/15/17	9. Period Covered by this report From (Month, Day, Year) 01/01/01 To: 12/31/01			
10. Transactions:		I Previously Reported	II This Period	III Cumulative	
a. Total outlays		5,509,483	670,583	6,180,066	
b. Recipient share of outlays		918,247	111,764	1,030,011	
c. Federal share of outlays		4,591,236	558,819	5,150,055	
d. Total unliquidated obligations				0	
e. Recipient share of unliquidated obligations				0	
f. Federal share of unliquidated obligations				0	
g. Total Federal share (sum of c. and f.)				5,150,055	
h. Total Federal funds authorized to this grant period				5,150,055	
i. Unobligated balance of Federal funds (line h. minus line g.)				0	
11. Indirect Expense		a. Type of Rate Provisional <input type="checkbox"/> Predetermined <input type="checkbox"/> Final <input type="checkbox"/> Fixed <input type="checkbox"/> Not applicable			
		b. Rate  Not applicable - No indirect expenses paid from this grant	c. Base	d. Total Amount	e. Federal Share
12. Remarks: Attach any explanations deemed necessary or information required by Federal sponsoring agency in compliance with governing legislation.					
13. Certification: I certify to the best of my knowledge that this report is correct and complete and that all outlays and unliquidated obligations are for the purpose set forth in the award documents.					
Typed or Printed Name and Title Daniel L. Law, Executive Director			Telephone (Area code, number, and extension) (303) 830-1550 call Ext 14		
Signature of Authorized Certifying Official 			Date Report Submitted April 12, 2002		

Colorado Water Resources & Power Development Authority  
WATER POLLUTION CONTROL REVOLVING FUND  
1997 GRANT - FINANCIAL STATUS REPORT  
FORM 269A - LINES 10(d - f) - UNLIQUIDATED OBLIGATIONS  
FOR THE PERIOD: JANUARY 1, 2001 to DECEMBER 31, 2001

	UNLIQUIDATED OBLIGATIONS		
	TOTAL	EPA LOC DRAWS	UNLIQUIDATED OBLIGATION
	CAP. GRANT AMOUNT	RECEIVED thru 12/31/01	
1998 DL - EVANS	330,207 (a)	330,207	0
1999 DL - LEFT HAND W&SD	105,250	96,422	8,828
1995A - STEAMBOAT SPRINGS	492,750	475,564	17,186
1995A - WINTER PARK W&SD	799,250	784,410	14,840
1996A - IDAHO SPRINGS	481,185	461,424	19,761
1997A - CARBONDALE	662,451	640,009	22,442
1998A - BUENA VISTA SAN DIST	1,257,525	1,257,525	0
1998A - TRINIDAD	2,129,545	2,129,545	0
1999A - AURORA	8,571,829	3,886,439	4,685,390
1999A - FREMONT SAN DIST	2,772,838	2,673,230	99,608
1999A - GRAND COUNTY W&SD	1,424,890	132,285	1,292,605
1999A - MT WERNER W&SD	0 (b)	0	0
1999A - STEAMBOAT SPRINGS	978,180	978,180	0
2000A - PARKER W&SD	3,392,730	426,733	2,965,997
2000A - SUMMIT COUNTY	5,184,150	4,476,666	707,484
2000A - THREE LAKES W&SD	1,792,880	895,965	896,915
2001A - LAFAYETTE	2,730,694	89,008	2,641,686
2001A - MT CRESTED BUTTE W&SD	1,882,903	0	1,882,903
2001A - PARKER W&SD	1,667,120	0	1,667,120
2001A - STEAMBOAT SPRINGS	2,278,272	2,144,678	133,594
TOTAL UNLIQUIDATED OBLIGATIONS - FEDERAL PROJECT FUNDS as of 12/31/01			\$17,056,359
LESS: FEDERAL PROJECT FUNDS ALLOCABLE TO 1999, 2000, AND 2001 GRANTS			(\$17,056,359)
1997 GRANT - UNLIQUIDATED OBLIGATION - FEDERAL FUNDS as of 12/31/01			\$0
1997 GRANT - UNLIQUIDATED OBLIGATIONS - STATE MATCH as of 12/31/01			\$0
1997 GRANT - TOTAL UNLIQUIDATED OBLIGATIONS as of 12/31/01			\$0

(a) Evans reduced their loan by the amount of project funds remaining. Remaining EPA funds of \$3,126 were not drawn for Evans. State match funds of \$624.60 was transferred to the CWSRF Reloan Account. This reduces total federal obligated funds and results in a state match funding over 20% in the program..

(b) Mt Werner's loan and associate bond debt was defeased on April 2, 2001. No EPA funds for this loan were drawn and the state match of \$206,363.74 was transferred to the CWSRF reloan account. This reduces total federal obligated funds and results in a state match funding over 20% in the program.

Colorado Water Resources & Power Development Authority  
WATER POLLUTION CONTROL REVOLVING FUND  
1997 GRANT - FINANCIAL STATUS REPORT  
FORM 269A - LINES 10(a - c) - OUTLAYS  
FOR THE PERIOD: JANUARY 1, 2001 to DECEMBER 31, 2001

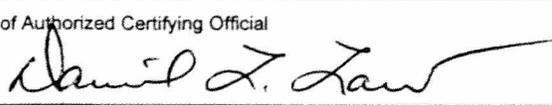
	OUTLAYS		
	EPA LOC	STATE MATCH (20% of EPA LOC)	TOTAL
ADMINISTRATION	\$0	\$0	\$0
1999 DL - LEFT HAND W&SD	0	0	0
1995A - STEAMBOAT SPRINGS	0	0	0
1995A - WINTER PARK W&SD	0	0	0
1996A - IDAHO SPRINGS	0	0	0
1997A - CARBONDALE	0	0	0
1998A - BUENA VISTA SAN DIST	0	0	0
1998A - TRINIDAD	51,639	10,328	61,967
1999A - AURORA	132,351	26,470	158,821
1999A - FREMONT SANITATION DIST	103,190	20,638	123,828
1999A - GRAND COUNTY W&SD	0	0	0
1999A - STEAMBOAT SPRINGS	133,964	26,793	160,757
2000A - PARKER W&SD	11,294	2,259	13,553
2000A - SUMMIT COUNTY	126,381	25,276	151,657
2000A - THREE LAKES W&SD	0	0	0
2001A - LAFAYETTE	0	0	0
2001A - MT CRESTED BUTTE W&SD	0	0	0
2001A - PARKER W&SD	0	0	0
2001A - STEAMBOAT SPRINGS	0	0	0
TOTAL OUTLAYS - 1997 GRANT	<u>\$558,819</u>	<u>\$111,764</u>	<u>\$670,583</u>



# FINANCIAL STATUS REPORT

(Short Form)

(Follow instructions on the back)

1. Federal Agency and Organization Element to Which is Submitted  U.S. Environmental Protection Agency Grants Administration Office	2. Federal Grant or other Identifying Number Assigned by Federal Agency  CS080001-98-2	OMB Approval No.  0348-0039	Page  1	of  1	pages
3. Recipient Organization (name and complete address, including ZIP code)  Colorado Water Resources and Power Development Authority (Clean Water) 1580 Logan Street, Suite 620, Denver, Colorado 80203					
4. Employer Identification Number  84-0879485	5. Recipient Account Number or Identifying Number  N/A	6. Final Report  Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	7. Basis  Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/>		
8. Grant Period (See Instructions) From: (Month, Day, Year) 09/01/98	To: (Month, Day, Year) 06/01/18	9. Period Covered by this report From (Month, Day, Year) 01/01/01		To: 12/31/01	
10. Transactions:		I Previously Reported	II This Period	III Cumulative	
a. Total outlays		0	4,925,558	4,925,558	
b. Recipient share of outlays		0	820,926	820,926	
c. Federal share of outlays		0	4,104,632	4,104,632	
d. Total unliquidated obligations				0	
e. Recipient share of unliquidated obligations				0	
f. Federal share of unliquidated obligations				0	
g. Total Federal share (sum of c. and f.)				4,104,632	
h. Total Federal funds authorized to this grant period				4,104,632	
i. Unobligated balance of Federal funds (line h. minus line g.)				0	
11. Indirect Expense		a. Type of Rate Provisional <input type="checkbox"/> Predetermined <input type="checkbox"/> Final <input type="checkbox"/> Fixed <input type="checkbox"/> OTHER - Based on direct labor costs			
		b. Rate 32.009% (variable average)	c. Base \$224,197.60	d. Total Amount \$71,153.97	e. Federal Share \$71,153.97
12. Remarks: Attach any explanations deemed necessary or information required by Federal sponsoring agency in compliance with governing legislation.					
13. Certification: I certify to the best of my knowledge that this report is correct and complete and that all outlays and unliquidated obligations are for the purpose set forth in the award documents.					
Typed or Printed Name and Title Daniel L. Law, Executive Director			Telephone (Area code, number, and extension) (303) 830-1550 call Ext 14		
Signature of Authorized Certifying Official 			Date Report Submitted April 12, 2002		

Colorado Water Resources & Power Development Authority  
WATER POLLUTION CONTROL REVOLVING FUND  
1998 GRANT FINANCIAL STATUS REPORT  
FORM 269A, LINES 10(d - f) - UNLIQUIDATED OBLIGATIONS  
FOR THE PERIOD: JANUARY 1, 2001 to DECEMBER 31, 2001

	UNLIQUIDATED OBLIGATIONS		
	TOTAL	EPA LOC DRAWS	UNLIQUIDATED OBLIGATION
	CAP. GRANT AMOUNT	RECEIVED thru 12/31/01	
1998 DL - EVANS	330,207 (a)	330,207	0
1999 DL - LEFT HAND W&SD	105,250	96,422	8,828
1995A - STEAMBOAT SPRINGS	492,750	475,564	17,186
1995A - WINTER PARK W&SD	799,250	784,410	14,840
1996A - IDAHO SPRINGS	481,185	461,424	19,761
1997A - CARBONDALE	662,451	640,009	22,442
1998A - BUENA VISTA SAN DIST	1,257,525	1,257,525	0
1998A - TRINIDAD	2,129,545	2,129,545	0
1999A - AURORA	8,571,829	3,886,439	4,685,390
1999A - FREMONT SAN DIST	2,772,838	2,673,230	99,608
1999A - GRAND COUNTY W&SD	1,424,890	132,285	1,292,605
1999A - MT WERNER W&SD	0 (b)	0	0
1999A - STEAMBOAT SPRINGS	978,180	978,180	0
2000A - PARKER W&SD	3,392,730	426,733	2,965,997
2000A - SUMMIT COUNTY	5,184,150	4,476,666	707,484
2000A - THREE LAKES W&SD	1,792,880	895,965	896,915
2001A - LAFAYETTE	2,730,694	89,008	2,641,686
2001A - MT CRESTED BUTTE W&SD	1,882,903	0	1,882,903
2001A - PARKER W&SD	1,667,120	0	1,667,120
2001A - STEAMBOAT SPRINGS	2,278,272	2,144,678	133,594
TOTAL UNLIQUIDATED OBLIGATIONS - FEDERAL PROJECT FUNDS as of 12/31/01			\$17,056,359
LESS: FEDERAL PROJECT FUNDS ALLOCABLE TO 1999, 2000, 2001 GRANT			(\$17,056,359)
1998 GRANT - UNLIQUIDATED OBLIGATIONS - FEDERAL FUNDS as of 12/31/01			\$0
1998 GRANT - UNLIQUIDATED OBLIGATIONS - STATE MATCH as of 12/31/01			\$0
1998 GRANT - TOTAL UNLIQUIDATED OBLIGATIONS as of 12/31/01			\$0

(a) Evans reduced their loan by the amount of project funds remaining. Remaining EPA funds of \$3,126 were not drawn for Evans. State match funds of \$624.60 was transferred to the CWSRF Reloan Account. This reduces total federal obligated funds and results in a state match funding over 20% in the program..

(b) Mt Werner's loan and associate bond debt was defeased on April 2, 2001. No EPA funds for this loan were drawn and the state match of \$206,363.74 was transferred to the CWSRF reloan account. This reduces total federal obligated funds and results in a state match funding over 20% in the program.

Colorado Water Resources & Power Development Authority  
**WATER POLLUTION CONTROL REVOLVING FUND**  
**1998 GRANT FINANCIAL STATUS REPORT**  
**FORM 269A, LINES 10(a - c) - OUTLAYS**  
**FOR THE PERIOD: JANUARY 1, 2001 to DECEMBER 31, 2001**

	<b>OUTLAYS</b>		
	<b>EPA LOC</b>	<b>STATE MATCH</b> (20% of EPA LOC)	<b>TOTAL</b>
ADMINISTRATION	\$264,233	\$52,847	\$317,080
1999 DL - LEFT HAND W&SD	0	0	0
1995A - STEAMBOAT SPRINGS	10,367	2,073	12,440
1995A - WINTER PARK W&SD	0	0	0
1996A - IDAHO SPRINGS	51,746	10,349	62,095
1997A - CARBONDALE	0	0	0
1998A - BUENA VISTA SAN DIST	8,474	1,695	10,169
1998A - TRINIDAD	86,264	17,253	103,517
1999A - AURORA	586,841	117,368	704,209
1999A - FREMONT SANITATION DIST	492,117	98,423	590,540
1999A - GRAND COUNTY W&SD	0	0	0
1999A - STEAMBOAT SPRINGS	592,345	118,469	710,814
2000A - PARKER W&SD	155,467	31,093	186,560
2000A - SUMMIT COUNTY	1,071,451	214,290	1,285,741
2000A - THREE LAKES W&SD	113,148	22,630	135,778
2001A - LAFAYETTE	0	0	0
2001A - MT CRESTED BUTTE W&SD	0	0	0
2001A - PARKER W&SD	0	0	0
2001A - STEAMBOAT SPRINGS	672,179	134,436	806,615
<b>TOTAL OUTLAYS - 1998 GRANT</b>	<b>\$4,104,632</b>	<b>\$820,926</b>	<b>\$4,925,558</b>

**COLORADO WATER RESOURCES & POWER DEVELOPMENT AUTHORITY**  
**WPCRF - EPA 269**  
For Period Ending December 31, 2001

WQCD									
DATE	BASE AMOUNT		INDIRECT %		INDIRECT AMOUNT		TOTAL AMOUNT		FEDERAL
	ON-SITE	OFF-SITE	ON-SITE	OFF-SITE	ON-SITE	OFF-SITE	ON-SITE	OFF-SITE	
October-99	26,495.76	14,428.56	22.3%	15.5%	5,908.55	2,236.43	32,404.31	16,664.99	
November-99	26,550.19	18,847.53	22.3%	15.5%	5,920.69	2,921.37	32,470.88	21,768.90	
December-99	23,979.12	16,485.21	22.3%	15.5%	5,347.34	2,555.21	29,326.46	19,040.42	
January-00	23,794.38	15,718.91	22.3%	15.5%	5,306.15	2,436.43	29,100.53	18,155.34	
February-00	25,727.11	17,626.16	22.3%	15.5%	5,737.15	2,732.05	31,464.26	20,358.21	
March-00	25,444.70	16,955.38	22.3%	15.5%	5,674.17	2,628.08	31,118.87	19,583.46	
April-00	25,386.93	16,472.73	22.3%	15.5%	5,661.29	2,553.27	31,048.22	19,026.00	
May-00	25,611.58	16,211.30	22.3%	15.5%	5,711.38	2,512.75	31,322.96	18,724.05	
June-00	26,797.79	15,311.02	22.3%	15.5%	5,975.91	2,373.21	32,773.70	17,684.23	
Total 00	229,787.56	148,056.80	22.3%	15.5%	51,242.63	22,948.80	281,030.19	171,005.60	-
2000 Expenses Requisitioned in 2001									
July-00	24,650.20	14,364.11	23.6%	16.6%	5,817.45	2,384.44	30,467.65	16,748.55	
August-00	30,377.43	17,352.51	23.6%	16.6%	7,169.07	2,880.52	37,546.50	20,233.03	
September-00	25,209.04	16,974.28	23.6%	16.6%	5,949.33	2,817.73	31,158.37	19,792.01	
October-00	29,064.21	14,986.00	23.6%	16.6%	6,859.15	2,487.68	35,923.36	17,473.68	
November-00	27,455.36	19,442.24	23.6%	16.6%	6,479.46	3,227.41	33,934.82	22,669.65	
December-00	26,049.22	14,805.53	23.6%	16.6%	6,147.62	2,457.72	32,196.84	17,263.25	
2001 Expenses Requisitioned in 2001									
January-01	33,798.17	12,179.02	23.6%	16.6%	7,976.37	2,021.72	41,774.54	14,200.74	
February-01	25,551.36	19,196.72	23.6%	16.6%	6,030.12	3,186.66	31,581.48	22,383.38	
March-01	28,158.91	19,510.48	23.6%	16.6%	6,645.50	3,238.74	34,804.41	22,749.22	
April-01	28,058.20	11,484.02	23.6%	16.6%	6,621.74	1,906.35	34,679.94	13,390.37	
May-01	34,030.16	9,122.02	23.6%	16.6%	8,031.12	1,514.26	42,061.28	10,636.28	
June-01	26,607.19	11,033.59	23.6%	16.6%	6,279.30	1,831.58	32,886.49	12,865.17	
July-01	869.31	1,131.82	22.5%	17.7%	195.59	200.33	1,064.90	1,332.15	
August-01	51,504.35	31,865.61	22.5%	17.7%	11,588.48	5,640.21	63,092.83	37,505.82	
September-01	25,562.22	19,763.07	22.5%	17.7%	5,751.50	3,498.06	31,313.72	23,261.13	
Total 01	416,945.33	233,211.02			97,541.80	39,293.39	514,487.13	272,504.41	-
2001 Expenses Requisitioned in 2002									
October-01	30,633.28	15,649.54	22.5%	17.7%	6,892.49	2,769.97	37,525.77	18,419.51	
November-01	30,468.77	35,787.52	22.5%	17.7%	6,855.47	6,334.39	37,324.24	42,121.91	
December-01	27,893.01	26,176.31	22.5%	17.7%	6,275.93	4,633.21	34,168.94	30,809.52	
Total 02	88,995.06	77,613.37			20,023.89	13,737.57	109,018.95	91,350.94	-

COLORADO WATER RESOURCES & POWER DEVELOPMENT AUTHORITY  
WPCRF - EPA 269  
For Period Ending December 31, 2001

DLG						
DATE	TOTAL	INDIRECT	BASE	RATE	FEDERAL	WPCRF portion
						50% OF INDIRECT
October-99	10,221.96	1,212.33	9,009.63	13.5%	-	606.17
November-99	10,379.96	1,212.33	9,167.63	13.2%	-	606.17
December-99	10,546.06	1,212.33	9,333.73	13.0%	-	606.17
January-00	10,121.71	1,212.33	8,909.38	13.6%	-	606.17
February-00	10,204.25	1,212.33	8,991.92	13.5%	-	606.17
March-00	10,128.70	1,212.33	8,916.37	13.6%	-	606.17
April-00	11,291.93	1,212.33	10,079.60	12.0%	-	606.17
May-00	11,825.53	1,212.34	10,613.19	11.4%	-	606.17
June-00	12,468.14	1,212.34	11,255.80	10.8%	-	606.17
2000 Expenses Requisitioned in 2001						
July-00	9,913.72	1,080.24	8,833.48	12.2%	-	540.12
August-00	12,598.90	1,080.24	11,518.66	9.4%	-	540.12
September-00	10,968.40	1,080.24	9,888.16	10.9%	-	540.12
October-00	10,819.18	1,080.42	9,738.76	11.1%	-	540.21
November-00	10,701.10	1,080.42	9,620.68	11.2%	-	540.21
December-00	11,453.20	1,080.42	10,372.78	10.4%	-	540.21
2001 Expenses Requisitioned in 2001						
January-01	10,664.92	1,080.42	9,584.50	11.3%	-	540.21
February-01	10,937.60	1,080.42	9,857.18	11.0%	-	540.21
March-01	10,629.13	1,080.42	9,548.71	11.3%	-	540.21
April-01	11,280.30	1,080.42	10,199.88	10.6%	-	540.21
May-01	13,174.23	1,080.42	12,093.81	8.9%	-	540.21
June-01	14,318.50	1,080.38	13,238.12	8.2%	-	540.19
July-01	12,639.70	3,055.33	9,584.37	31.9%	-	1,527.67
August-01	13,702.86	3,055.33	10,647.53	28.7%	-	1,527.67
September-01	13,587.13	3,055.33	10,531.80	29.0%	-	1,527.67
2001 Expenses Requisitioned in 2002						
October-01	13,412.81	3,055.33	10,357.48	29.5%	-	1,527.67
November-01	14,146.15	3,055.33	11,090.82	27.5%	-	1,527.67
December-01	13,103.39	3,055.33	10,048.06	30.4%	-	1,527.67

**COLORADO WATER RESOURCES & POWER DEVELOPMENT AUTHORITY**  
**WPCRF - EPA 269**  
**For Period Ending December 31, 2001**

AUTHORITY						
DATE	BASE*	TOTAL AMOUNT**	FEDERAL SHARE	RATE	Reimbursed from Grant	
October-99	28,695.65	11,060.32	9,216.93	0.38544	1996	*Total allocable overhead costs for the month
November-99	17,475.07	6,494.70	5,412.25	0.37166	1996	**Total overhead costs allocable to WPCRF
December-99	32,041.88	10,738.82	8,949.02	0.33515	1996	for the month
January-00	18,450.16	5,538.35	4,615.29	0.30018	1996	
February-00	19,895.04	6,023.49	5,019.58	0.30276	1996	
March-00	27,161.58	10,092.72	8,410.60	0.37158	1996	
Totals	143,719.38	49,948.40	41,623.67	0.34446 (averaged)		
April-00	33,058.60	9,923.51	8,269.59	0.30018	1997	
May-00	21,256.83	7,993.64	6,661.37	0.37605	1997	
June-00	19,385.48	7,123.10	5,935.92	0.36745	1997	
Totals	73,700.91	25,040.25	20,866.88	0.34789 (averaged)		
2000 Expenses Requisitioned in 2001						
July-00	30,657.83	7,912.09	6,593.41	0.25808	1998	
August-00	19,104.76	5,814.21	4,845.18	0.30433	1998	
September-00	15,488.25	5,623.33	4,686.11	0.36307	1998	
October-00	38,580.15	10,180.26	8,483.55	0.26387	1998	
November-00	23,535.71	6,624.67	5,520.56	0.28147	1998	
December-00	20,080.43	3,744.37	3,120.31	0.18647	1998	
Totals	147,447.13	39,898.93	33,249.11		1998	
2001 Expenses Requisitioned in 2001						
January-01	27,582.58	9,486.20	7,905.17	0.34392	1998	
February-01	22,814.96	9,097.80	7,581.50	0.39876	1998	
March-01	26,352.93	12,671.04	10,559.20	0.48082	1998	
Totals	76,750.47	31,255.04	26,045.87		1998	
	224,197.60	71,153.97	59,294.98	0.32009 (average for 9 mos)		TOTALS FOR 1998 GRANT
2001 Expenses Requisitioned in 2001						
April-01	19,664.88	8,132.15	6,776.79	0.41354	1999	
May-01	19,416.05	4,596.92	3,830.77	0.23676	1999	
June-01	26,396.56	8,062.20	6,718.50	0.30543	1999	
July-01	21,497.55	5,787.80	4,823.17	0.26923	1999	
August-01	22,089.19	6,453.09	5,377.58	0.29214	1999	
September-01	19,485.97	6,540.43	5,450.36	0.33565	1999	
Totals	128,550.20	39,572.59	32,977.16	0.30879 (average for 6 mos)		TOTALS FOR 1999 GRANT
2001 Expenses Requisitioned in 2002						
October-01	23,025.25	10,078.01	8,398.34	0.43769	1999	
November-01	22,806.39	9,392.92	7,827.43	0.41185	1999	
December-01	19,608.10	3,862.66	3,218.88	0.19699	1999	
Totals	65,439.74	23,333.59	19,444.66	0.34885 (averaged)		

# FINANCIAL STATUS REPORT

(Short Form)

(Follow instructions on the back)

<b>1. Federal Agency and Organization Element to Which is Submitted</b>  U.S. Environmental Protection Agency Grants Administration Office	<b>2. Federal Grant or other Identifying Number Assigned by Federal Agency</b>  CS080001-99-0	<b>OMB Approval No.</b>  0348-0039	<b>Page</b>  1	<b>of</b>  1	pages
<b>3. Recipient Organization (name and complete address, including ZIP code)</b>  Colorado Water Resources and Power Development Authority (Clean Water) 1580 Logan Street, Suite 620, Denver, Colorado 80203					
<b>4. Employer Identification Number</b>  84-0879485	<b>5. Recipient Account Number or Identifying Number</b>  N/A	<b>6. Final Report</b>  Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	<b>7. Basis</b>  Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/>		
<b>8. Grant Period (See Instructions)</b> From: (Month, Day, Year) 05/01/99	To: (Month, Day, Year) 12/31/19	<b>9. Period Covered by this report</b> From (Month, Day, Year) 01/01/01		To: 12/31/01	
<b>10. Transactions:</b>		I Previously Reported	II This Period	III Cumulative	
a. Total outlays		0	6,868,710	6,868,710	
b. Recipient share of outlays		0	1,144,785	1,144,785	
c. Federal share of outlays		0	5,723,925	5,723,925	
d. Total unliquidated obligations				6,057,918	
e. Recipient share of unliquidated obligations				1,009,653	
f. Federal share of unliquidated obligations				5,048,265	
g. Total Federal share (sum of c. and f.)				10,772,190	
h. Total Federal funds authorized to this grant period				10,772,190	
i. Unobligated balance of Federal funds (line h. minus line g.)				0	
<b>11. Indirect Expense</b>		a. Type of Rate Provisional <input type="checkbox"/> Predetermined <input type="checkbox"/> Final <input type="checkbox"/> Fixed <input type="checkbox"/>			
		OTHER - Based on direct labor costs			
		b. Rate 30.879% (variable average)	c. Base \$128,550.20	d. Total Amount \$39,572.59	e. Federal Share \$39,572.59
<b>12. Remarks:</b> Attach any explanations deemed necessary or information required by Federal sponsoring agency in compliance with governing legislation.					
<b>13. Certification:</b> I certify to the best of my knowledge that this report is correct and complete and that all outlays and unliquidated obligations are for the purpose set forth in the award documents.					
Typed or Printed Name and Title Daniel L. Law, Executive Director			Telephone (Area code, number, and extension) (303) 830-1550 call Ext 14		
Signature of Authorized Certifying Official 			Date Report Submitted April 12, 2002		

Colorado Water Resources & Power Development Authority  
WATER POLLTION CONTROL REVOLVING FUND  
1999 GRANT FINANCIAL STATUS REPORT  
FORM 269A, LINES 10(d - f) - UNLIQUIDATED OBLIGATIONS  
FOR THE PERIOD: JANUARY 1, 2001 to DECEMBER 31, 2001

	UNLIQUIDATED OBLIGATIONS		
	TOTAL	EPA LOC DRAWS	UNLIQUIDATED OBLIGATION
	CAP. GRANT AMOUNT	RECEIVED thru 12/31/01	
1998 DL - EVANS	330,207 (a)	330,207	0
1999 DL - LEFT HAND W&SD	105,250	96,422	8,828
1995A - STEAMBOAT SPRINGS	492,750	475,564	17,186
1995A - WINTER PARK W&SD	799,250	784,410	14,840
1996A - IDAHO SPRINGS	481,185	461,424	19,761
1997A - CARBONDALE	662,451	640,009	22,442
1998A - BUENA VISTA SAN DIST	1,257,525	1,257,525	0
1998A - TRINIDAD	2,129,545	2,129,545	0
1999A - AURORA	8,571,829	3,886,439	4,685,390
1999A - FREMONT SAN DIST	2,772,838	2,673,230	99,608
1999A - GRAND COUNTY W&SD	1,424,890	132,285	1,292,605
1999A - MT WERNER W&SD	0 (b)	0	0
1999A - STEAMBOAT SPRINGS	978,180	978,180	0
2000A - PARKER W&SD	3,392,730	426,733	2,965,997
2000A - SUMMIT COUNTY	5,184,150	4,476,666	707,484
2000A - THREE LAKES W&SD	1,792,880	895,965	896,915
2001A - LAFAYETTE	2,730,694	89,008	2,641,686
2001A - MT CRESTED BUTTE W&SD	1,882,903	0	1,882,903
2001A - PARKER W&SD	1,667,120	0	1,667,120
2001A - STEAMBOAT SPRINGS	2,278,272	2,144,678	133,594
TOTAL UNLIQUIDATED OBLIGATIONS - FEDERAL PROJECT FUNDS as of 12/31/01			\$17,056,359
LESS: FEDERAL PROJECT FUNDS ALLOCABLE TO 2000 and 2001 GRANT			(\$12,008,094)
1999 GRANT - UNLIQUIDATED OBLIGATIONS - FEDERAL FUNDS as of 12/31/01			\$5,048,265
1999 GRANT - UNLIQUIDATED OBLIGATIONS - STATE MATCH as of 12/31/01			\$1,009,653
1999 GRANT - TOTAL UNLIQUIDATED OBLIGATIONS as of 12/31/01			<u>\$6,057,918</u>

(a) Evans reduced their loan by the amount of project funds remaining. Remaining EPA funds of \$3,126 were not drawn for Evans. State match funds of \$624.60 was transferred to the CWSRF Reloan Account. This reduces total federal obligated funds and results in a state match funding over 20% in the program..

(b) Mt Werner's loan and associate bond debt was defeased on April 2, 2001. No EPA funds for this loan were drawn and the state match of \$206,363.74 was transferred to the CWSRF reloan account. This reduces total federal obligated funds and results in a state match funding over 20% in the program.



Colorado Water Resources & Power Development Authority  
WATER POLLUTION CONTROL REVOLVING FUND  
1999 GRANT FINANCIAL STATUS REPORT  
FORM 269A, LINES 10(a - c) - OUTLAYS  
FOR THE PERIOD: JANUARY 1, 2001 to DECEMBER 31, 2001

	OUTLAYS		
	EPA LOC	STATE MATCH (20% of EPA LOC)	TOTAL
ADMINISTRATION	\$157,722	\$31,544	\$189,266
1999 DL - LEFT HAND W&SD	0	0	0
1995A - STEAMBOAT SPRINGS	10,367	2,073	12,440
1995A - WINTER PARK W&SD	0	0	0
1996A - IDAHO SPRINGS	73,505	14,701	88,206
1997A - CARBONDALE	0	0	0
1998A - BUENA VISTA SAN DIST	0	0	0
1998A - TRINIDAD	0	0	0
1999A - AURORA	8,791	1,758	10,549
1999A - FREMONT SANITATION DIST	258,461	51,692	310,153
1999A - GRAND COUNTY W&SD	0	0	0
1999A - STEAMBOAT SPRINGS	0	0	0
2000A - PARKER W&SD	226,045	45,209	271,254
2000A - SUMMIT COUNTY	2,737,815	547,563	3,285,378
2000A - THREE LAKES W&SD	689,712	137,942	827,654
2001A - LAFAYETTE	89,008	17,802	106,810
2001A - MT CRESTED BUTTE W&SD	0	0	0
2001A - PARKER W&SD	0	0	0
2001A - STEAMBOAT SPRINGS	1,472,499	294,500	1,766,999
TOTAL OUTLAYS - 1999 GRANT	<u>\$5,723,925</u>	<u>\$1,144,785</u>	<u>\$6,868,710</u>

**COLORADO WATER RESOURCES & POWER DEVELOPMENT AUTHORITY**  
**WPCRF - EPA 269**  
**For Period Ending December 31, 2001**

WQCD									
DATE	BASE AMOUNT		INDIRECT %		INDIRECT AMOUNT		TOTAL AMOUNT		FEDERAL
	ON-SITE	OFF-SITE	ON-SITE	OFF-SITE	ON-SITE	OFF-SITE	ON-SITE	OFF-SITE	
October-99	26,495.76	14,428.56	22.3%	15.5%	5,908.55	2,236.43	32,404.31	16,664.99	
November-99	26,550.19	18,847.53	22.3%	15.5%	5,920.69	2,921.37	32,470.88	21,768.90	
December-99	23,979.12	16,485.21	22.3%	15.5%	5,347.34	2,555.21	29,326.46	19,040.42	
January-00	23,794.38	15,718.91	22.3%	15.5%	5,306.15	2,436.43	29,100.53	18,155.34	
February-00	25,727.11	17,626.16	22.3%	15.5%	5,737.15	2,732.05	31,464.26	20,358.21	
March-00	25,444.70	16,955.38	22.3%	15.5%	5,674.17	2,628.08	31,118.87	19,583.46	
April-00	25,386.93	16,472.73	22.3%	15.5%	5,661.29	2,553.27	31,048.22	19,026.00	
May-00	25,611.58	16,211.30	22.3%	15.5%	5,711.38	2,512.75	31,322.96	18,724.05	
June-00	26,797.79	15,311.02	22.3%	15.5%	5,975.91	2,373.21	32,773.70	17,684.23	
Total 00	229,787.56	148,056.80	22.3%	15.5%	51,242.63	22,948.80	281,030.19	171,005.60	-
2000 Expenses Requisitioned in 2001									
July-00	24,650.20	14,364.11	23.6%	16.6%	5,817.45	2,384.44	30,467.65	16,748.55	
August-00	30,377.43	17,352.51	23.6%	16.6%	7,169.07	2,880.52	37,546.50	20,233.03	
September-00	25,209.04	16,974.28	23.6%	16.6%	5,949.33	2,817.73	31,158.37	19,792.01	
October-00	29,064.21	14,986.00	23.6%	16.6%	6,859.15	2,487.68	35,923.36	17,473.68	
November-00	27,455.36	19,442.24	23.6%	16.6%	6,479.46	3,227.41	33,934.82	22,669.65	
December-00	26,049.22	14,805.53	23.6%	16.6%	6,147.62	2,457.72	32,196.84	17,263.25	
2001 Expenses Requisitioned in 2001									
January-01	33,798.17	12,179.02	23.6%	16.6%	7,976.37	2,021.72	41,774.54	14,200.74	
February-01	25,551.36	19,196.72	23.6%	16.6%	6,030.12	3,186.66	31,581.48	22,383.38	
March-01	28,158.91	19,510.48	23.6%	16.6%	6,645.50	3,238.74	34,804.41	22,749.22	
April-01	28,058.20	11,484.02	23.6%	16.6%	6,621.74	1,906.35	34,679.94	13,390.37	
May-01	34,030.16	9,122.02	23.6%	16.6%	8,031.12	1,514.26	42,061.28	10,636.28	
June-01	26,607.19	11,033.59	23.6%	16.6%	6,279.30	1,831.58	32,886.49	12,865.17	
July-01	869.31	1,131.82	22.5%	17.7%	195.59	200.33	1,064.90	1,332.15	
August-01	51,504.35	31,865.61	22.5%	17.7%	11,588.48	5,640.21	63,092.83	37,505.82	
September-01	25,562.22	19,763.07	22.5%	17.7%	5,751.50	3,498.06	31,313.72	23,261.13	
Total 01	416,945.33	233,211.02			97,541.80	39,293.39	514,487.13	272,504.41	-
2001 Expenses Requisitioned in 2002									
October-01	30,633.28	15,649.54	22.5%	17.7%	6,892.49	2,769.97	37,525.77	18,419.51	
November-01	30,468.77	35,787.52	22.5%	17.7%	6,855.47	6,334.39	37,324.24	42,121.91	
December-01	27,893.01	26,176.31	22.5%	17.7%	6,275.93	4,633.21	34,168.94	30,809.52	
Total 02	88,995.06	77,613.37			20,023.89	13,737.57	109,018.95	91,350.94	-

**COLORADO WATER RESOURCES & POWER DEVELOPMENT AUTHORITY**  
**WPCRF - EPA 269**  
**For Period Ending December 31, 2001**

DLG							
DATE	TOTAL	INDIRECT	BASE	RATE	FEDERAL	WPCRF portion	
						50% OF INDIRECT	(total is split between DWRF & WPCRF)
October-99	10,221.96	1,212.33	9,009.63	13.5%	-	606.17	
November-99	10,379.96	1,212.33	9,167.63	13.2%	-	606.17	
December-99	10,546.06	1,212.33	9,333.73	13.0%	-	606.17	
January-00	10,121.71	1,212.33	8,909.38	13.6%	-	606.17	
February-00	10,204.25	1,212.33	8,991.92	13.5%	-	606.17	
March-00	10,128.70	1,212.33	8,916.37	13.6%	-	606.17	
April-00	11,291.93	1,212.33	10,079.60	12.0%	-	606.17	
May-00	11,825.53	1,212.34	10,613.19	11.4%	-	606.17	
June-00	12,468.14	1,212.34	11,255.80	10.8%	-	606.17	
2000 Expenses Requisitioned in 2001							
July-00	9,913.72	1,080.24	8,833.48	12.2%	-	540.12	
August-00	12,598.90	1,080.24	11,518.66	9.4%	-	540.12	
September-00	10,968.40	1,080.24	9,888.16	10.9%	-	540.12	
October-00	10,819.18	1,080.42	9,738.76	11.1%	-	540.21	
November-00	10,701.10	1,080.42	9,620.68	11.2%	-	540.21	
December-00	11,453.20	1,080.42	10,372.78	10.4%	-	540.21	
2001 Expenses Requisitioned in 2001							
January-01	10,664.92	1,080.42	9,584.50	11.3%	-	540.21	
February-01	10,937.60	1,080.42	9,857.18	11.0%	-	540.21	
March-01	10,629.13	1,080.42	9,548.71	11.3%	-	540.21	
April-01	11,280.30	1,080.42	10,199.88	10.6%	-	540.21	
May-01	13,174.23	1,080.42	12,093.81	8.9%	-	540.21	
June-01	14,318.50	1,080.38	13,238.12	8.2%	-	540.19	
July-01	12,639.70	3,055.33	9,584.37	31.9%	-	1,527.67	
August-01	13,702.86	3,055.33	10,647.53	28.7%	-	1,527.67	
September-01	13,587.13	3,055.33	10,531.80	29.0%	-	1,527.67	
2001 Expenses Requisitioned in 2002							
October-01	13,412.81	3,055.33	10,357.48	29.5%	-	1,527.67	
November-01	14,146.15	3,055.33	11,090.82	27.5%	-	1,527.67	
December-01	13,103.39	3,055.33	10,048.06	30.4%	-	1,527.67	

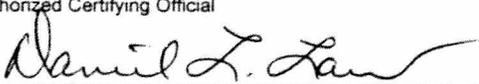
**COLORADO WATER RESOURCES & POWER DEVELOPMENT AUTHORITY**  
**WPCRF - EPA 269**  
**For Period Ending December 31, 2001**

AUTHORITY						
DATE	BASE*	TOTAL AMOUNT**	FEDERAL SHARE	RATE	Reimbursed from Grant	
October-99	28,695.65	11,060.32	9,216.93	0.38544	1996	*Total allocable overhead costs for the month
November-99	17,475.07	6,494.70	5,412.25	0.37166	1996	**Total overhead costs allocable to WPCRF for the month
December-99	32,041.88	10,738.82	8,949.02	0.33515	1996	
January-00	18,450.16	5,538.35	4,615.29	0.30018	1996	
February-00	19,895.04	6,023.49	5,019.58	0.30276	1996	
March-00	27,161.58	10,092.72	8,410.60	0.37158	1996	
Totals	143,719.38	49,948.40	41,623.67	0.34446 (averaged)		
April-00	33,058.60	9,923.51	8,269.59	0.30018	1997	
May-00	21,256.83	7,993.64	6,661.37	0.37605	1997	
June-00	19,385.48	7,123.10	5,935.92	0.36745	1997	
Totals	73,700.91	25,040.25	20,866.88	0.34789 (averaged)		
2000 Expenses Requisitioned in 2001						
July-00	30,657.83	7,912.09	6,593.41	0.25808	1998	
August-00	19,104.76	5,814.21	4,845.18	0.30433	1998	
September-00	15,488.25	5,623.33	4,686.11	0.36307	1998	
October-00	38,580.15	10,180.26	8,483.55	0.26387	1998	
November-00	23,535.71	6,624.67	5,520.56	0.28147	1998	
December-00	20,080.43	3,744.37	3,120.31	0.18647	1998	
Totals	147,447.13	39,898.93	33,249.11		1998	
2001 Expenses Requisitioned in 2001						
January-01	27,582.58	9,486.20	7,905.17	0.34392	1998	
February-01	22,814.96	9,097.80	7,581.50	0.39876	1998	
March-01	26,352.93	12,671.04	10,559.20	0.48082	1998	
Totals	76,750.47	31,255.04	26,045.87		1998	
224,197.60	71,153.97	59,294.98	0.32009 (average for 9 mos)	<b>TOTALS FOR 1998 GRANT</b>		
2001 Expenses Requisitioned in 2001						
April-01	19,664.88	8,132.15	6,776.79	0.41354	1999	
May-01	19,416.05	4,596.92	3,830.77	0.23676	1999	
June-01	26,396.56	8,062.20	6,718.50	0.30543	1999	
July-01	21,497.55	5,787.80	4,823.17	0.26923	1999	
August-01	22,089.19	6,453.09	5,377.58	0.29214	1999	
September-01	19,485.97	6,540.43	5,450.36	0.33565	1999	
Totals	128,550.20	39,572.59	32,977.16	0.30879 (average for 6 mos)	<b>TOTALS FOR 1999 GRANT</b>	
2001 Expenses Requisitioned in 2002						
October-01	23,025.25	10,078.01	8,398.34	0.43769	1999	
November-01	22,806.39	9,392.92	7,827.43	0.41185	1999	
December-01	19,608.10	3,862.66	3,218.88	0.19699	1999	
Totals	65,439.74	23,333.59	19,444.66	0.34885 (averaged)		

# FINANCIAL STATUS REPORT

(Short Form)

(Follow instructions on the back)

<b>1. Federal Agency and Organization Element to Which is Submitted</b>  U.S. Environmental Protection Agency Grants Administration Office	<b>2. Federal Grant or other Identifying Number Assigned by Federal Agency</b>  CS080001-00-0	<b>OMB Approval No.</b>  0348-0039	<b>Page</b>  1	<b>of</b>  1	pages
<b>3. Recipient Organization (name and complete address, including ZIP code)</b>  Colorado Water Resources and Power Development Authority (Clean Water) 1580 Logan Street, Suite 620, Denver, Colorado 80203					
<b>4. Employer Identification Number</b>  84-0879485	<b>5. Recipient Account Number or Identifying Number</b>  N/A	<b>6. Final Report</b>  Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	<b>7. Basis</b>  Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/>		
<b>8. Grant Period (See Instructions)</b> From: (Month, Day, Year) 05/01/00	To: (Month, Day, Year) 04/30/20	<b>9. Period Covered by this report</b> From (Month, Day, Year) 01/01/01		To: 12/31/01	
<b>10. Transactions:</b>		I Previously Reported	II This Period	III Cumulative	
a. Total outlays		0	0	0	
b. Recipient share of outlays		0	0	0	
c. Federal share of outlays		0	0	0	
d. Total unliquidated obligations				12,882,791	
e. Recipient share of unliquidated obligations				2,147,132	
f. Federal share of unliquidated obligations				10,735,659	
g. Total Federal share (sum of c. and f.)				10,735,659	
h. Total Federal funds authorized to this grant period				10,735,659	
i. Unobligated balance of Federal funds (line h. minus line g.)				0	
<b>11. Indirect Expense</b>		a. Type of Rate Provisional <input type="checkbox"/> Predetermined <input type="checkbox"/> Final <input type="checkbox"/> Fixed <input type="checkbox"/>  NOT APPLICABLE			
		b. Rate	c. Base	d. Total Amount	e. Federal Share
		NOT APPLICABLE-NO INDIRECT EXPENSES CHARGED TO THIS GRANT			
<b>12. Remarks:</b> Attach any explanations deemed necessary or information required by Federal sponsoring agency in compliance with governing legislation.					
<b>13. Certification:</b> I certify to the best of my knowledge that this report is correct and complete and that all outlays and unliquidated obligations are for the purpose set forth in the award documents.					
Typed or Printed Name and Title Daniel L. Law, Executive Director			Telephone (Area code, number, and extension) (303) 830-1550 call Ext 14		
Signature of Authorized Certifying Official 			Date Report Submitted April 12, 2002		

Colorado Water Resources & Power Development Authority  
WATER POLLTION CONTROL REVOLVING FUND  
2000 GRANT FINANCIAL STATUS REPORT  
FORM 269A, LINES 10(d - f) - UNLIQUIDATED OBLIGATIONS  
FOR THE PERIOD: JANUARY 1, 2001 to DECEMBER 31, 2001

	UNLIQUIDATED OBLIGATIONS		
	TOTAL	EPA LOC DRAWS	UNLIQUIDATED OBLIGATION
	CAP. GRANT AMOUNT	RECEIVED thru 12/31/01	
1998 DL - EVANS	330,207	(a) 330,207	0
1999 DL - LEFT HAND W&SD	105,250	96,422	8,828
1995A - STEAMBOAT SPRINGS	492,750	475,564	17,186
1995A - WINTER PARK W&SD	799,250	784,410	14,840
1996A - IDAHO SPRINGS	481,185	461,424	19,761
1997A - CARBONDALE	662,451	640,009	22,442
1998A - BUENA VISTA SAN DIST	1,257,525	1,257,525	0
1998A - TRINIDAD	2,129,545	2,129,545	0
1999A - AURORA	8,571,829	3,886,439	4,685,390
1999A - FREMONT SAN DIST	2,772,838	2,673,230	99,608
1999A - GRAND COUNTY W&SD	1,424,890	132,285	1,292,605
1999A - MT WERNER W&SD	0	(b) 0	0
1999A - STEAMBOAT SPRINGS	978,180	978,180	0
2000A - PARKER W&SD	3,392,730	426,733	2,965,997
2000A - SUMMIT COUNTY	5,184,150	4,476,666	707,484
2000A - THREE LAKES W&SD	1,792,880	895,965	896,915
2001A - LAFAYETTE	2,730,694	89,008	2,641,686
2001A - MT CRESTED BUTTE W&SD	1,882,903	0	1,882,903
2001A - PARKER W&SD	1,667,120	0	1,667,120
2001A - STEAMBOAT SPRINGS	2,278,272	2,144,678	133,594
TOTAL UNLIQUIDATED OBLIGATIONS - FEDERAL PROJECT FUNDS as of 12/31/01			\$17,056,359
LESS: FEDERAL PROJECT FUNDS ALLOCABLE TO 1999 GRANT			(\$5,048,265)
LESS: FEDERAL PROJECT FUNDS ALLOCABLE TO 2001 GRANT			(\$1,272,435)
2000 GRANT - UNLIQUIDATED OBLIGATIONS - FEDERAL FUNDS as of 12/31/01			\$10,735,659
2000 GRANT - UNLIQUIDATED OBLIGATIONS - STATE MATCH as of 12/31/01			\$2,147,132
2000 GRANT - TOTAL UNLIQUIDATED OBLIGATIONS as of 12/31/01			<u>\$12,882,791</u>

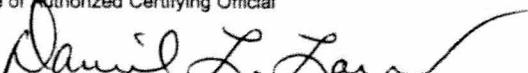
(a) Evans reduced their loan by the amount of project funds remaining. Remaining EPA funds of \$3,126 were not drawn for Evans. State match funds of \$624.60 was transferred to the CWSRF Reloan Account. This reduces total federal obligated funds and results in a state match funding over 20% in the program..

(b) Mt Werner's loan and associate bond debt was defeased on April 2, 2001. No EPA funds for this loan were drawn and the state match of \$206,363.74 was transferred to the CWSRF reloan account. This reduces total federal obligated funds and results in a state match funding over 20% in the program.

Colorado Water Resources & Power Development Authority  
 WATER POLLUTION CONTROL REVOLVING FUND  
 2000 GRANT FINANCIAL STATUS REPORT  
 FORM 269A, LINES 10(a - c) - OUTLAYS  
 FOR THE PERIOD: JANUARY 1, 2001 to DECEMBER 31, 2001

OUTLAYS			
EPA LOC	STATE MATCH (20% of EPA LOC)	TOTAL	
ADMINISTRATION	\$0	\$0	\$0
1999 DL - LEFT HAND W&SD	0	0	0
1995A - STEAMBOAT SPRINGS	0	0	0
1995A - WINTER PARK W&SD	0	0	0
1996A - IDAHO SPRINGS	0	0	0
1997A - CARBONDALE	0	0	0
1998A - BUENA VISTA SAN DIST	0	0	0
1998A - TRINIDAD	0	0	0
1999A - AURORA	0	0	0
1999A - FREMONT SANITATION DIST	0	0	0
1999A - GRAND COUNTY W&SD	0	0	0
1999A - STEAMBOAT SPRINGS	0	0	0
2000A - PARKER W&SD	0	0	0
2000A - SUMMIT COUNTY	0	0	0
2000A - THREE LAKES W&SD	0	0	0
2001A - LAFAYETTE	0	0	0
2001A - MT CRESTED BUTTE W&SD	0	0	0
2001A - PARKER W&SD	0	0	0
2001A - STEAMBOAT SPRINGS	0	0	0
TOTAL OUTLAYS - 2000 GRANT	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**FINANCIAL STATUS REPORT**  
(Short Form)  
(Follow instructions on the back)

1. Federal Agency and Organization Element to Which is Submitted  U.S. Environmental Protection Agency Grants Administration Office	2. Federal Grant or other Identifying Number Assigned by Federal Agency  CS080001-01-01	OMB Approval No.  0348-0039	Page  1	of  1	pages
3. Recipient Organization (name and complete address, including ZIP code)  Colorado Water Resources and Power Development Authority (Clean Water) 1580 Logan Street, Suite 620, Denver, Colorado 80203					
4. Employer Identification Number  84-0879485	5. Recipient Account Number or Identifying Number  N/A	6. Final Report Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	7. Basis Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/>		
8. Grant Period (See Instructions) From: (Month, Day, Year) 05/01/00	To: (Month, Day, Year) 04/30/20	9. Period Covered by this report From (Month, Day, Year) 01/01/01			
10. Transactions:		I Previously Reported	II This Period	III Cumulative	
a. Total outlays		0	0	0	
b. Recipient share of outlays		0	0	0	
c. Federal share of outlays		0	0	0	
d. Total unliquidated obligations				1,526,922	
e. Recipient share of unliquidated obligations				254,487	
f. Federal share of unliquidated obligations				1,272,435	
g. Total Federal share (sum of c. and f.)				1,272,435	
h. Total Federal funds authorized to this grant period				10,717,158	
i. Unobligated balance of Federal funds (line h. minus line g.)				9,444,723	
11. Indirect Expense	a. Type of Rate Provisional <input type="checkbox"/> Predetermined <input type="checkbox"/> Final <input type="checkbox"/> Fixed <input type="checkbox"/> NOT APPLICABLE				
	b. Rate	c. Base	d. Total Amount	e. Federal Share	
NOT APPLICABLE-NO INDIRECT EXPENSES CHARGED TO THIS GRANT					
12. Remarks: Attach any explanations deemed necessary or information required by Federal sponsoring agency in compliance with governing legislation.					
13. Certification: I certify to the best of my knowledge that this report is correct and complete and that all outlays and unliquidated obligations are for the purpose set forth in the award documents.					
Typed or Printed Name and Title Daniel L. Law, Executive Director			Telephone (Area code, number, and extension) (303) 830-1550 call Ext 14		
Signature of Authorized Certifying Official 			Date Report Submitted April 12, 2002		



Colorado Water Resources & Power Development Authority  
WATER POLLTION CONTROL REVOLVING FUND  
2001 GRANT FINANCIAL STATUS REPORT  
FORM 269A, LINES 10(d - f) - UNLIQUIDATED OBLIGATIONS  
FOR THE PERIOD: JANUARY 1, 2001 to DECEMBER 31, 2001

	UNLIQUIDATED OBLIGATIONS		
	TOTAL	EPA LOC DRAWS	UNLIQUIDATED OBLIGATION
	CAP. GRANT AMOUNT	RECEIVED thru 12/31/01	
1998 DL - EVANS	330,207 (a)	330,207	0
1999 DL - LEFT HAND W&SD	105,250	96,422	8,828
1995A - STEAMBOAT SPRINGS	492,750	475,564	17,186
1995A - WINTER PARK W&SD	799,250	784,410	14,840
1996A - IDAHO SPRINGS	481,185	461,424	19,761
1997A - CARBONDALE	662,451	640,009	22,442
1998A - BUENA VISTA SAN DIST	1,257,525	1,257,525	0
1998A - TRINIDAD	2,129,545	2,129,545	0
1999A - AURORA	8,571,829	3,886,439	4,685,390
1999A - FREMONT SAN DIST	2,772,838	2,673,230	99,608
1999A - GRAND COUNTY W&SD	1,424,890	132,285	1,292,605
1999A - MT WERNER W&SD	0 (b)	0	0
1999A - STEAMBOAT SPRINGS	978,180	978,180	0
2000A - PARKER W&SD	3,392,730	426,733	2,965,997
2000A - SUMMIT COUNTY	5,184,150	4,476,666	707,484
2000A - THREE LAKES W&SD	1,792,880	895,965	896,915
2001A - LAFAYETTE	2,730,694	89,008	2,641,686
2001A - MT CRESTED BUTTE W&SD	1,882,903	0	1,882,903
2001A - PARKER W&SD	1,667,120	0	1,667,120
2001A - STEAMBOAT SPRINGS	2,278,272	2,144,678	133,594
<b>TOTAL UNLIQUIDATED OBLIGATIONS - FEDERAL PROJECT FUNDS as of 12/31/01</b>			<b>\$17,056,359</b>
LESS: FEDERAL PROJECT FUNDS ALLOCABLE TO 1999 GRANT			(\$5,048,265)
LESS: FEDERAL PROJECT FUNDS ALLOCABLE TO 2000 GRANT			(\$10,735,659)
<b>2001 GRANT - UNLIQUIDATED OBLIGATIONS - FEDERAL FUNDS as of 12/31/01</b>			<b>\$1,272,435</b>
<b>2001 GRANT - UNLIQUIDATED OBLIGATIONS - STATE MATCH as of 12/31/01</b>			<b>\$254,487</b>
<b>2001 GRANT - TOTAL UNLIQUIDATED OBLIGATIONS as of 12/31/01</b>			<b>\$1,526,922</b>

(a) Evans reduced their loan by the amount of project funds remaining. Remaining EPA funds of \$3,126 were not drawn for Evans. State match funds of \$624.60 was transferred to the CWSRF Reloan Account. This reduces total federal obligated funds and results in a state match funding over 20% in the program..

(b) Mt Werner's loan and associate bond debt was defeased on April 2, 2001. No EPA funds for this loan were drawn and the state match of \$206,363.74 was transferred to the CWSRF reloan account. This reduces total federal obligated funds and results in a state match funding over 20% in the program.

Colorado Water Resources & Power Development Authority  
 WATER POLLUTION CONTROL REVOLVING FUND  
 2001 GRANT FINANCIAL STATUS REPORT  
 FORM 269A, LINES 10(a - c) - OUTLAYS  
 FOR THE PERIOD: JANUARY 1, 2001 to DECEMBER 31, 2001

	OUTLAYS		
	EPA LOC	STATE MATCH (20% of EPA LOC)	TOTAL
ADMINISTRATION	\$0	\$0	\$0
1999 DL - LEFT HAND W&SD	0	0	0
1995A - STEAMBOAT SPRINGS	0	0	0
1995A - WINTER PARK W&SD	0	0	0
1996A - IDAHO SPRINGS	0	0	0
1997A - CARBONDALE	0	0	0
1998A - BUENA VISTA SAN DIST	0	0	0
1998A - TRINIDAD	0	0	0
1999A - AURORA	0	0	0
1999A - FREMONT SANITATION DIST	0	0	0
1999A - GRAND COUNTY W&SD	0	0	0
1999A - STEAMBOAT SPRINGS	0	0	0
2000A - PARKER W&SD	0	0	0
2000A - SUMMIT COUNTY	0	0	0
2000A - THREE LAKES W&SD	0	0	0
2001A - LAFAYETTE	0	0	0
2001A - MT CRESTED BUTTE W&SD	0	0	0
2001A - PARKER W&SD	0	0	0
2001A - STEAMBOAT SPRINGS	0	0	0
TOTAL OUTLAYS - 2001 GRANT	\$0	\$0	\$0

**EXHIBIT D**

**WPCRF LOAN SUMMARY**

## EXHIBIT D

Colorado Water Resources & Power Development Authority  
**WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)**  
 LOANS FUNDED as of December 31, 2001

STATE MATCH FUNDS PROVIDED BY:

- |                        |   |
|------------------------|---|
| A - Loan Recipient     | E - Direct Loan Pre-Construction Acct Interest Income |
| B - Authority          | F - No State Match Required (Loans Financed with      |
| C - WPCRF Admin. Acct. | CWSRF Reloan Funds)                                   |
| D - Revenue Bonds      |   |

### LEVERAGED LOANS

Number of Bonds Issued (including refundings:	17
Number of Leveraged Loans Executed:	57

BORROWER	LOAN DATE	ORIGINAL LOAN AMOUNT	LOAN TERM	EFFECTIVE INTEREST RATE	FEDERAL GRANT AMOUNT	STATE MATCH PROVIDED	CWSRF RELOAN FUNDS USED FOR NEW LOANS
1989A Denver SE Suburban W&S District	12/01/89	\$6,905,000	22 YEARS	4.634%	\$3,073,382	\$634,118	D 0
1990A Castle Rock, Town of	08/15/90	4,319,911	20 YEARS	5.202%	2,147,505	429,911	D 0
1991A Englewood, City of	11/15/90	12,750,000	22 YEARS	4.642%	6,464,024	1,292,812	D 0
1991A Littleton (Revenue), City of	11/15/90	5,000,694	22 YEARS	4.642%	2,535,263	507,055	D 0
1991A Littleton (Gen. Oblig.), City of	11/15/90	7,750,000	22 YEARS	4.642%	3,929,113	785,827	D 0
1991B Metro WW Reclamation District	05/01/91	21,910,000	20 YEARS	4.576%	11,125,000	2,225,000	D 0
1992A Fort Lupton, City of	06/15/92	4,200,000	21 YEARS	5.174%	1,151,100	230,220	B 0
1992A Frisco Sanitation District	06/15/92	4,500,000	20 YEARS	5.174%	1,455,800	291,160	B 0
1992A Eagle River W&S District	06/15/92	7,368,840	21 YEARS	5.174%	1,737,300	347,460	B 0
1992B Fort Collins, City of	07/15/92	24,540,580	23 YEARS	4.045%	9,548,700	1,909,740	B 0
1992B Longmont, City of	07/15/92	3,500,000	20 YEARS	3.965%	1,729,200	345,840	B 0
1994A Alamosa, City of	08/01/94	3,197,216	15 YEARS	3.768%	1,336,080	267,216	B 0
1994A Genesee W&S District	08/01/94	1,498,152	20 YEARS	4.863%	465,757	93,152	B 0
1994A Greeley, City of	08/01/94	13,457,960	20 YEARS	4.973%	3,664,800	732,960	B 0
1994A Parker W&S District	08/01/94	1,781,883	20 YEARS	4.892%	584,415	116,883	B 0
1994A Windsor, Town of	08/01/94	3,998,853	15 YEARS	4.621%	1,069,263	213,852	B 0
1995A Brighton, City of	05/01/95	5,080,484	20 YEARS	4.578%	1,277,419	255,484	B 0
1995A Craig, City of	05/01/95	1,096,820	20 YEARS	4.578%	359,100	71,820	B 0
1995A Fort Morgan, City of	05/01/95	9,146,685	20 YEARS	4.587%	2,708,425	541,685	B 0
1995A Steamboat Springs, City of	05/01/95	1,563,550	20 YEARS	4.576%	492,750	98,550	B 0
1995A Eagle River W&S District	05/01/95	6,099,183	20 YEARS	4.583%	1,920,915	384,183	B 0

## EXHIBIT D

Colorado Water Resources & Power Development Authority  
 WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)  
 LOANS FUNDED as of December 31, 2001

STATE MATCH FUNDS PROVIDED BY:

- |                        |   |
|------------------------|---|
| A - Loan Recipient     | E - Direct Loan Pre-Construction Acct Interest Income |
| B - Authority          | F - No State Match Required (Loans Financed with      |
| C - WPCRF Admin. Acct. | CWSRF Reloan Funds)                                   |
| D - Revenue Bonds      |   |

### LEVERAGED LOANS (cont'd)

BORROWER	LOAN DATE	ORIGINAL LOAN AMOUNT	LOAN TERM	EFFECTIVE INTEREST RATE	FEDERAL GRANT AMOUNT	STATE MATCH PROVIDED	CWSRF RELOAN FUNDS USED FOR NEW LOANS
1995A Winter Park W&S District	05/01/95	3,050,000	20 YEARS	4.590%	799,250	160,000	B 0
1996A Crested Butte, Town of	06/01/96	2,499,120	20 YEARS	4.727%	795,600	159,120	B 0
1996A Mt. Crested Butte W&S District	06/01/96	1,399,080	19 YEARS	4.740%	445,400	89,080	B 0
1996A Fountain Sanitation District	06/01/96	1,716,099	19 YEARS	4.711%	505,495	101,099	B 0
1996A Idaho Springs, City of	06/01/96	1,541,237	20 YEARS	4.742%	481,185	96,237	B 0
1997A Breckenridge Sanitation District	05/01/97	8,093,617	20 YEARS	4.534%	2,618,084	523,617	B 0
1997A Carbondale, Town of	05/01/97	2,327,490	10 YEARS	4.216%	662,451	132,490	B 0
1997A Eagle, Town of	05/01/97	\$2,345,204	20 YEARS	4.533%	\$801,021	\$160,204	B 0
1997A Erie, Town of	05/01/97	1,821,690	20 YEARS	4.539%	583,451	116,690	B 0
1997A Parker W&S District	05/01/97	3,271,642	20 YEARS	4.543%	1,033,211	206,642	B 0
1997A Sterling, City of	05/01/97	2,499,524	19 YEARS	4.534%	822,620	164,524	B 0
1997A Westminster, City of	05/01/97	13,246,525	20 YEARS	4.543%	3,482,625	696,525	B 0
1998A Buena Vista Sanitation District	04/01/98	3,896,505	19 YEARS	3.960%	1,257,525	251,505	B 0
1998A Eagle River W&S District	04/01/98	17,685,396	18 YEARS	3.940%	6,176,978	1,235,396	B 0
1998A Evans, City of	04/01/98	1,141,617	20 YEARS	4.030%	433,083	86,617	B 0
1998A Trinidad, City of	04/01/98	6,670,909	20 YEARS	3.990%	2,129,545	425,909	B 0
1998A Westminster, City of	04/01/98	4,085,697	19 YEARS	3.980%	1,453,485	290,697	B 0
1998B Colorado Springs, City of	04/01/98	22,204,270	21 YEARS	4.060%	6,971,350	1,394,270	B 0
1999A Aurora, City of	07/01/99	24,124,366	15 YEARS	4.040%	8,571,829	1,714,366	B 0
1999A Fremont Sanitation District	07/01/99	8,094,568	20 YEARS	4.200%	2,772,838	554,568	B 0
1999A Grand County W&S District	07/01/99	3,999,978	19 YEARS	4.170%	1,424,890	284,978	B 0
1999A Mt. Werner W&S District	(d) 07/01/99	0	20 YEARS	4.200%	0	219,627	B 0
1999A Steamboat Springs, City of	07/01/99	2,935,636	20 YEARS	4.200%	978,180	195,636	B 0
2000A Parker W&S District	05/15/00	12,063,546	20 YEARS	4.650%	3,392,730	678,546	B 0

**EXHIBIT D**

Colorado Water Resources & Power Development Authority  
**WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)**  
 LOANS FUNDED as of December 31, 2001

STATE MATCH FUNDS PROVIDED BY:

- |                        |   |
|------------------------|---|
| A - Loan Recipient     | E - Direct Loan Pre-Construction Acct Interest Income |
| B - Authority          | F - No State Match Required (Loans Financed with      |
| C - WPCRF Admin. Acct. | CWSRF Reloan Funds)                                   |
| D - Revenue Bonds      |   |

**LEVERAGED LOANS (cont'd)**

BORROWER	LOAN DATE	ORIGINAL LOAN AMOUNT	LOAN TERM	EFFECTIVE INTEREST RATE	FEDERAL GRANT AMOUNT	STATE MATCH PROVIDED		CWSRF RELOAN FUNDS USED FOR NEW LOANS
2000A Summit County	05/15/00	17,086,830	20 YEARS	4.660%	5,184,150	1,036,830	B	0
2000A Three Lakes W&S District	05/15/00	6,498,576	19 YEARS	4.640%	1,792,880	358,576	B	0
2001A Cortez Sanitation District	05/01/01	9,775,000	20 YEARS	3.990%	0	0	F	3,284,400
2001A Ft. Collins, City of	05/01/01	9,845,000	21 YEARS	4.020%	0	0	F	4,331,800
2001A Fraser Sanitation District	05/01/01	2,445,000	20 YEARS	3.990%	0	0	F	1,006,122
2001A LaFayette, City of	05/01/01	7,861,139	21 YEARS	4.040%	2,730,694	546,139	B	0
2001A Mt. Crested Butte W&S District	05/01/01	5,161,581	21 YEARS	4.020%	1,882,903	376,581	B	0
2001A Parker W&S District	05/01/01	4,913,424	21 YEARS	4.010%	1,667,120	333,424	B	0
2001A Plum Creek Wastewater Authority	05/01/01	25,525,000	21 YEARS	4.020%	0	0	F	8,742,316
2001A Steamboat Springs, City of	05/01/01	5,895,654	21 YEARS	4.010%	2,278,272	455,654	B	0
<b>TOTAL LEVERAGED LOANS</b>		<b>\$395,386,729</b>			<b>\$122,904,156</b>	<b>\$24,820,474</b>		<b>\$17,364,638</b>

**DIRECT LOANS**

Number of Direct Loans Executed: 37

BORROWER	LOAN DATE	ORIGINAL LOAN AMOUNT	LOAN TERM	EFFECTIVE INTEREST RATE	FEDERAL GRANT AMOUNT	STATE MATCH PROVIDED		CWSRF RELOAN FUNDS USED FOR NEW LOANS
1989 Mountatin Range Shadows	12/01/89	\$1,721,489	21 YEARS	3.150%	\$1,207,770	\$241,554	D	\$0
1990 Mountain W&S District	04/17/90	200,000	20 YEARS	1.431%	166,667	33,333	A	0
1990 Wellington, Town of	06/01/90	375,000	20 YEARS	1.431%	312,500	62,500	A	0
1991 Durango West Metro. District #2	07/29/91	500,000	20 YEARS	4.500%	416,658	83,342	C	0
1992 Nucla Sanitation District	05/11/92	180,000	20 YEARS	1.500%	149,999	30,001	A	0

## EXHIBIT D

Colorado Water Resources & Power Development Authority  
 WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)  
 LOANS FUNDED as of December 31, 2001

STATE MATCH FUNDS PROVIDED BY:

- |                        |   |
|------------------------|---|
| A - Loan Recipient     | E - Direct Loan Pre-Construction Acct Interest Income |
| B - Authority          | F - No State Match Required (Loans Financed with      |
| C - WPCRF Admin. Acct. | CWSRF Reloan Funds)                                   |
| D - Revenue Bonds      |   |

### DIRECT LOANS (Cont'd)

BORROWER	LOAN DATE	ORIGINAL LOAN AMOUNT	LOAN TERM	EFFECTIVE INTEREST RATE	FEDERAL GRANT AMOUNT	STATE MATCH PROVIDED	CWSRF RELOAN FUNDS USED FOR NEW LOANS
1992 Divide W&S District	07/15/92	69,000	9 YEARS	4.500%	57,500	11,500 C	0
1992 Ouray, City of	09/17/92	800,000	20 YEARS	4.500%	666,667	133,333 C	0
1992 Montrose County	10/30/92	257,919	20 YEARS	4.500%	214,932	42,967 C	0
1994 Fort Lupton, City of	01/12/94	200,000	20 YEARS	5.170%	166,666	33,334 B	0
1994 St. Mary's Glacier W&S District	07/15/94	150,000	20 YEARS	4.500%	125,000	25,000 B, E	0
1994 Roxborough Park Metro. District	11/18/94	600,000	20 YEARS	4.500%	500,000	100,000 B	0
1995 Parker W&S District	03/16/95	500,000	5 YEARS	4.890%	416,667	83,333 B	0
1995 Fruita, City of	04/27/95	155,435	20 YEARS	4.500%	129,530	25,905 B	0
1995 Log Lane Village, Town of	06/01/95	250,000	21 YEARS	4.500%	208,333	41,667 B	0
1996 Ordway, Town of	10/15/96	350,000	20 YEARS	4.500%	291,666	58,334 B, E	0
1996 Broomfield, City of	12/05/96	2,514,119	20 YEARS	4.710%	2,095,099	419,020 B	0
1996 Lyons, Town of	10/07/96	506,311	20 YEARS	4.500%	421,925	84,386 B	0
1997 Vona, Town of	01/29/97	85,000	20 YEARS	4.500%	70,833	14,167 B	0
1997 Manzanola, Town of	06/01/97	80,360	20 YEARS	4.500%	66,966	13,394 B	0
1997 Pagosa Springs Sanitation District	06/03/97	640,000	19 YEARS	4.500%	533,333	106,667 B	0
1997 Erie, Town of	10/08/97	500,000	20 YEARS	4.500%	416,666	83,334 B, E	0
1997 Holyoke, City of	12/01/97	489,700	20 YEARS	4.500%	408,083	81,617 B	0
1998 Byers W&S District	08/28/98	435,000	20 YEARS	4.500%	362,500	72,500 B, E	0
1998 Las Animas, City of	11/12/98	1,070,000	20 YEARS	4.500%	891,666	178,334 B	0
1998 Evans, City of (c)	11/16/98	396,249	20 YEARS	4.500%	330,207	66,042 B, E	0
1998 East Alamosa, W&S District	12/02/98	180,000	20 YEARS	4.500%	150,000	30,000 B	0
1999 New Castle, Town of (e)	01/01/99	498,280	20 YEARS	4.500%	415,233	83,047 B / F	0
1999 Left Hand W&S District	03/05/99	126,300	19 YEARS	4.500%	105,250	21,050 B	0
1999 Monte Vista, Town of	09/01/99	968,000	20 YEARS	4.500%	806,667	161,333 B	0

**EXHIBIT D**

Colorado Water Resources & Power Development Authority  
**WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)**  
 LOANS FUNDED as of December 31, 2001

STATE MATCH FUNDS PROVIDED BY:	
A - Loan Recipient	E - Direct Loan Pre-Construction Acct Interest Income
B - Authority	F - No State Match Required (Loans Financed with
C - WPCRF Admin. Acct.	CWSRF Reloan Funds)
D - Revenue Bonds	

**DIRECT LOANS (Cont'd)**

BORROWER	LOAN DATE	ORIGINAL LOAN AMOUNT	LOAN TERM	EFFECTIVE INTEREST RATE	FEDERAL GRANT AMOUNT	STATE MATCH PROVIDED	CWSRF RELOAN FUNDS USED FOR NEW LOANS
1999 La Junta, City of	10/15/99	\$358,400	20 YEARS	4.500%	\$0	\$0	F \$358,400
1999 Kersey, Town of	12/29/99	163,000	20 YEARS	4.500%	0	0	F 163,000
2000 Columbine W&S District	(a) 03/31/00	424,230	15 YEARS	4.500%	0	0	F 424,230
2000 Left Hand W&S District	09/20/00	84,000	20 YEARS	4.500%	0	0	F 84,000
2000 Springfield, Town of	(b) 11/01/00	200,000	20 YEARS	4.000%	0	0	F 200,000
2001 Niwot Sanitation District	02/16/01	1,000,000	20 YEARS	4.000%	0	0	F 1,000,000
2001 Baca Grande W&SD	12/20/01	800,000	20 YEARS	4.000%	0	0	F 800,000
<b>TOTAL DIRECT LOANS</b>		<b>\$17,827,793</b>			<b>\$12,104,983</b>	<b>\$2,420,996</b>	<b>\$3,029,630</b>

<b>TOTAL AMOUNT OF WPCRF LOANS EXECUTE</b>	<b>\$413,214,522</b>	<b>\$135,009,139</b>	<b>\$27,241,471</b>	<b>\$20,394,268</b>
--	----------------------	----------------------	---------------------	---------------------

- (a) Original loan amount was \$485,000. The loan was amended 12/31/00 per borrower's request.
- (b) Original loan amount was \$250,000. The loan was amended 12/14/00 per borrower's request.
- (c) Original loan amount was \$400,000. The loan was amended 02/01/01 per borrower's request.
- (d) Original loan amount was \$3,034,627.20. The loan was defeased in total on 04/02/01 per borrower request. No EPA funds were drawn, but the state match, funded at bond closing, was transferred to the CWSRF Reloan Account upon defeasance (state match funds remained in the Clean Water program).
- (e) Original loan amount was \$917,076. The loan was amended 10/10/01 per borrowers request.  
 (The remaining loan funds in the project account, which are reloan funds, was transferred back to the CWSRF Reloan Acct.)

<b>TOTAL ADMINISTRATIVE DRAWS FROM EPA:</b>	<b>\$4,684,409</b>
---	--------------------



**EXHIBIT E**

**LOAN AWARDS BY COST CATEGORIES  
(GICS)**

April 30, 2002

**COLORADO WPCRF ANNUAL REPORT  
EXHIBIT E  
LOAN AWARDS BY COST CATEGORIES**

2001 Projects	Loan Amount	Cost Category
City of Fort Collins	\$9,845,000	100% - VI
Parker Water and Sanitation District	\$4,913,424	100% - II
Plum Creek WW Authority	\$25,525,000	55% - I 45% - II
City of Lafayette	\$7,861,138	50% - I 50% - II
Niwot Sanitation District	\$1,000,000	100% - II
Baca Grande Water Sanitation District	\$800,000	80% - I 20% - IV b
Cortez Sanitation District	\$9,775,000	100% - I
Mt. Crested Butte Water and Sanitation District	\$5,161,580	100% - I
Fraser Sanitation District	\$2,445,000	100% - II
City of Steamboat Springs	\$5,895,654	100% - I

**EXHIBIT F**

**ENVIRONMENTAL-WATERSHED  
TRACKING**

April 30, 2002

**COLORADO WPCRF ANNUAL REPORT  
EXHIBIT F  
ENVIRONMENTAL-WATERSHED TRACKING**

Colorado Unified Watershed Assessment – November 10, 1998

<b>2001 Projects</b>	<b>Loan Amount</b>	<b>Watershed</b>	<b>UWA Category</b>	<b>Project List Eligible Category</b>
City of Fort Collins	\$9,845,000	South Platte	Cat 1 – 2 <sup>nd</sup> Priority	3
Parker Water and Sanitation District	\$4,913,424	South Platte	Cat 1 – High Priority	3
Plum Creek WW Authority	\$25,525,000	South Platte	Cat 1 – High Priority	2
City of Lafayette	\$7,861,138	South Platte	Cat 1 – High Priority	2
Niwot Sanitation District	\$1,000,000	South Platte	Cat 1 – High Priority	2
Baca Grande Water Sanitation District	\$800,000	Arkansas/Rio Grande	Cat 1 – 2 <sup>nd</sup> Priority	2
Cortez Sanitation District	\$9,775,000	Lower Colorado	Cat 1 – High	1
Mt. Crested Butte Water and Sanitation District	\$5,161,580	Lower Colorado	Cat 2	2
Fraser Sanitation District	\$2,445,000	Upper Colorado	Cat 2	1
City of Steamboat Springs	\$5,895,654	Upper Colorado	Cat 2	2

**EXHIBIT G**

**MBE/WBE PARTICIPATION**

**COLORADO WPCRF ANNUAL REPORT  
EXHIBIT G  
MBE/WBE TRACKING**

April 30, 2002

PROJECT NAME	WPCRF PROJECT #	CONST. START	CONST. END	FED QRTS	FEDERAL SHARE \$\$\$	MBE DOLLARS	WBE DOLLARS
Steamboat Springs, City of	C080951-02	9/18/2000	4/30/2002	2ND	\$2,278,272	\$-0-	\$87,000
				3RD		\$-0-	\$-0-
				4TH		\$-0-	\$-0-
				1ST		\$-0-	\$-0-
Summit County/Snake River	C081141-01	9/5/2000	6/30/2002	2ND	\$5,184,150	*	*
				3RD		*	*
				4TH		\$-0-	\$192,990
				1ST		*	*
Three Lakes, Water and San. Dist	C081102-01	5/8/2001	7/23/2002	2ND	\$1,792,880	N/A	N/A
				3RD		\$-0-	\$18,252.78
				4TH		\$-0-	\$34,364.26
				1ST		*	*
<b>TOTALS==</b>					<b>\$ 9,255,302.00</b>	<b>\$ -</b>	<b>\$ 332,607.04</b>

N/A = PROJECT NOT IN CONSTRUCTION DURING THE REPORTING QUARTER

\* = EPA FORM 5700-52A WAS NOT SUBMITTED DURING THE REPORTING QUARTER

The following Projects were issued loans in 2001 and started Construction with re-loan funds (no mbe/wbe required):

Fort Collins, City of  
Lafayette, City of

**EXHIBIT H**

**PLANNING/DESIGN GRANT AWARDS  
AND CRITERIA**

# COLORADO WPCRF ANNUAL REPORT

## EXHIBIT H

### WPCRF PLANNING/DESIGN GRANT FUNDS FOR 2001 and 2002 (\$10,000 each)

Recipients of 2001 Funds	Sent App. (Date)	Rec'd App (Date)	Criteria Met (Inc. or Rate)	Purchase Order (Date)	Purchase Order No.	Exp./Compl. Date	Amt. Paid to Date
1) Wellington	8/15/2001	10/31/2001	Rate	11/20/2001	WQC02000050	12/27/2001	\$ 10,000
2) Baca Grande WSD	6/19/2001	8/18/2001	Rate	10/1/2001	WQC02000021	12/5/2001	\$ 10,000
3) Julesburg	9/1/2001	9/28/2001	Both	10/4/2001	WQC02000039	12/4/2001	\$ 10,000
4) Powderhorn MD	10/1/2001	2/7/2002	Rate	3/26/2002	WQC02000036	6/1/2003	\$ -
5) Ault	3/1/2002	4/2/2002	Income	4/5/2002	WQC02000070	4/1/2003	\$ -

Recipients of 2002 Funds	Sent App. (Date)	Rec'd App (Date)	Criteria Met (Inc. or Rate)	Purchase Order (Date)	Purchase Order No.	Exp./Compl. Date	Amt. Paid to Date
1) Akron	3/1/2002	3/27/2002	Income	4/5/2002	WQC02000071	4/1/2003	\$ -



**ATTACHMENT 1**

**2001 INTENDED USE PLAN**

**STATE OF COLORADO**

**FISCAL YEAR - 2001**

**WATER POLLUTION CONTROL REVOLVING FUND  
(WPCRF)**

**INTENDED USE PLAN**

**REGULATION NO. 52**



AMENDED: October 12, 1999  
EFFECTIVE: November 30, 1999  
EMERGENCY AMENDMENT: February 14, 2000  
AMENDED: May 8, 2000  
EFFECTIVE: June 30, 2000  
AMENDED: November 7, 2000  
EFFECTIVE: December 30, 2000

## TABLE OF CONTENTS

<b>Section</b>	<b>Page</b>
52.1 <u>INTRODUCTION</u> .....	1
Table 1 - Calculation of Loan Capacity for 2001 .....	2
52.2 <u>LIST OF WATER POLLUTION CONTROL REVOLVING FUND PROJECTS</u> .....	3
Federal Cross-cutting Authorities .....	3
52.3 <u>LONG TERM GOALS</u> .....	3
52.4 <u>SHORT TERM GOALS</u> .....	4
52.5 <u>INFORMATION ON ACTIVITIES TO BE SUPPORTED</u> .....	5
Financial Activities .....	5
General Activities .....	5
Transfer Activities .....	6
Cross-Collateralization Activities .....	6
Public Review and Comment .....	6
52.6 <u>CRITERIA AND METHODS FOR DISTRIBUTING FUNDS</u> .....	6
STATEMENT OF BASIS AND PURPOSE .....	9
<b>ATTACHMENTS</b>	
Appendix A - Project Eligibility List	
Appendix B - Projected Loans for 2001	
Appendix C - Summary of Loans Awarded To-Date	

**WATER POLLUTION CONTROL REVOLVING FUND  
INTENDED USE PLAN  
FY 2001**

**52.1 INTRODUCTION**

S.B. 88-50 amended Title 37 of Article 95, C.R.S. which established a Water Pollution Control Revolving Fund (WPCRF) as an enduring and viable mechanism to fund water quality projects. The WPCRF shall be maintained and be available in perpetuity for providing financial assistance as authorized and limited by the Clean Water Act (federal Act).

Regulation No. 52, which is the WPCRF Intended Use Plan (IUP), will serve as the planning document for explaining how the state will use the yearly appropriations for the WPCRF. The IUP identifies the specific projects and activities associated with the federal appropriation and other funds available to the WPCRF (e.g. state match, leveraged funds, and repayments). Funds allotted to the State for federal fiscal year (FFY) 2001 and the funds remaining from the FFY 2000 Capitalization Grant are available to the WPCRF.

The agencies (hereinafter referred to as the State) having responsibility for administering the WPCRF include: The Colorado Department of Public Health and Environment, Water Quality Control Division ("WQCD"), the Colorado Water Resources and Power Development Authority ("Authority"), and the Colorado Department of Local Affairs, Division of Local Government (DLG). The State agrees to submit to EPA, as part of its annual application for a Capitalization Grant under Title VI of the federal Act, an IUP which meets the requirements of Section 606(c) of the federal Act and C.R.S. 37-95-107.6.

The requirements of the federal Act specify that the IUP include the following:

- ◆ A list of projects for construction of publicly owned treatment works and projects/ activities eligible for assistance under sections 319 and 320 of the federal Act on the State's priority list. This list must include the name of the community, permit number or other applicable enforceable requirement (if available), the type of financial assistance, and the projected amount of eligible assistance.
- ◆ A description of the short and long-term goals of the State's WPCRF;
- ◆ Information on the types of activities, as opposed to project level details, to be supported by the WPCRF including the eligible cost categories, types of assistance to be provided (e.g., loans, guarantees, insurance, etc.), terms of financial assistance, types of communities to be served by the fund, and administrative costs.
- ◆ Assurances and specific proposals on how the State intends to meet the requirements of the federal Act.
- ◆ The criteria and method established for the distribution of funds.

As of July 31, 2000, the WPCRF has executed 78 loans totaling \$342,741,669. The total amount of federal Capitalization Grant awards through FFY2000 is \$145,087,778. However, \$6,666,667 of the FFY1998 Capitalization Grant was allocated to the Drinking Water Revolving Fund leaving \$138,421,111 available for loans and program administration. Of this amount \$128,812,822 has been obligated through July 1, 2000 for loans (see Appendix C) and \$4,836,259 has been allocated for program administration.

The FFY 2000 Capitalization Grant was \$10,735,659 and the FFY 2001 Capitalization Grant is expected to be the same. Re-loan funds of approximately \$29,000,000 are expected to be available during the 2001 calendar year. With the FFY 2001 grant and re-loan funds (\$39,700,000) and the remaining grant funds mentioned above (\$5,591,252), approximately \$45,000,000 of grant and re-loan funds will be available for loans in the year 2001. Because Colorado leverages the fund, the 2001 loan capacity of the WPCRF should be in excess of \$124,000,000 (see Table 1 below).

**Table 1  
Calculation of Loan Capacity for 2001**

Capitalization Grants through 2000	\$ 138,421,111
Obligated for loans and administration through 7/1/00	\$ 132,829,859
Remainder	\$ 5,591,252
Expected 2001 Capitalization Grant	\$ 10,700,000
Less 5/6 of 4% Administrative Fee	\$ 350,000
Total 2001 Grant	\$ 10,350,000
<b>Total Grant Funds Available</b>	<b>\$ 15,941,252</b>
Re-loan funds as of 3/31/00	\$ 15,749,908
September 1, 2000 deallocation to Re-Loan	\$ 6,525,151
September 1, 2001 deallocation to Re-Loan	\$ 7,272,349
<b>Total Re-Loan Funds Available</b>	<b>\$ 29,547,408</b>
Leveraged Loans from Grants X 2.9	<b>\$ 46,229,631</b>
Direct Loans from Re-Loan Funds	<b>\$ 4,000,000</b>
Leveraged Loans from Re-Loan Funds (- direct) X 2.9	<b>\$ 74,087,483</b>
<b>2001 WPCRF Loan Capacity</b>	<b>\$ 124,317,114</b>

## 52.2 LIST OF WATER POLLUTION CONTROL REVOLVING FUND PROJECTS

Attached to the IUP as Appendix A is the Project Eligibility List identifying additions and modifications that were made to the 2000 Project Eligibility List. The list shows the current construction needs for all eligible water quality projects including point source wastewater treatment, nonpoint source (NPS), ground water, storm water, etc.

Appendix B to the IUP is a table depicting projects that are likely to be funded with loans from the WPCRF during the remainder of calendar year 2000 and all of 2001. Projects shall conform to a State-approved plan, (for example, Water Quality Management Plan, NPS Management Plan, etc.) as updated from time to time, or they may not be considered for assistance through the WPCRF. The total estimated eligible cost for the 14 projects listed in Appendix B is \$96,167,000.

### **Federal Cross-cutting Authorities**

Several leveraged loan projects listed on Appendix B will receive loan assistance equaling the Capitalization Grant. Communities receiving assistance from federal capitalization grant funds shall comply with all applicable federal requirements. All direct loans, NPS loans and some leveraged loans (see note below) will receive assistance from re-loan funds. Communities receiving assistance from the re-loan funds need only comply with the federal environmental and anti-discrimination requirements.

**NOTE:** Project sponsors seeking leveraged loans from the WPCRF should submit a letter to the WQCD expressing interest in using re-loan funds. Assistance from re-loan funds will be allocated on a first come, first served basis.

### **52.3 LONG TERM GOALS**

The State continues to develop and maintain long term goals that will insure the integrity of the WPCRF:

1. Maintain the economic viability of the WPCRF while meeting current and projected Water Quality needs in the State of Colorado.  

Ensure that the WPCRF remains viable and is self perpetuating to meet the long range water quality needs of the State.
2. Provide technical assistance to governmental agencies for facilitating effective planning, design, financing, and construction of facilities to meet water quality standards.  

Customer service will be the focus while utilizing the team approach to create an atmosphere conducive to accomplishing the best practicable project.
3. Maintain compliance with State and federal laws and the provisions of the State/EPA Operating Agreement.

## 52.4 SHORT TERM GOALS

In an effort to continually improve the WPCRF program, the State will pursue the following short term goals throughout the calendar year for 2001.

1. The Authority Board considered the following policy changes at its October 6, 2000 Board meeting:  
  
Beginning November 1, 2000 the interest rate for direct loans will be 4.0% with no loan closing fee.  
  
Beginning January 1, 2001, \$50,000 will be made available for planning and/or design grants for communities under 10,000 population that are identified on the 2001 Eligibility List. The maximum amount will be \$10,000 per community. These are non-reimbursible grants, unless the entity is not borrowing funds from the WPCRF in which case the Authority Board wants the ability to review, and if appropriate, waive this requirement. These funds are provided from the Administrative Fee Account from income received after the Capitalization Grant period.
2. The Authority may consider a policy to limit the amount of assistance to each borrower to \$40 - \$45 million.
3. The State will prepare and submit a Capitalization Grant application based on the FFY2001 allotment for the WPCRF by January 2001.
4. The State will initiate the process for identifying projects in the FY2002 Intended Use Plan by March 2001.
5. The State will submit an Annual Report to EPA by April 30, 2001.
6. The State will continue coordination with all funding agencies for water quality projects identified in the 2001 IUP.
7. The Authority will leverage funds in the WPCRF to accommodate the amount of eligible costs projected for loans in 2001 as described in Appendix B.
8. The WQCD will revise the State Environmental Review Policy to allow for consultants to prepare the Environmental Assessment and submit it to U.S. Environmental Protection Agency (EPA) for approval.
9. The State will actively pursue nonpoint source projects that would be eligible for a loan from the WPCRF.
10. The WQCD will revise the payment process described in the Handbook of

Procedures to conform with regulations/guidance and submit to EPA for approval.

## **52.5 INFORMATION ON ACTIVITIES TO BE SUPPORTED**

### **Financial Activities**

The State intends to utilize the full administrative allocation (4%) of each grant to administer the WPCRF. With the award of the FFY2000 Capitalization Grant, the State has allocated \$4,836,259 of grant funds to program administration. As of December 31, 1999, \$4,017,037 of this amount has been utilized.

In addition to the grant funds for administration, each loan has an annual administrative surcharge (currently 0.8%) included in the interest rate. Direct loans also have a small administrative closing charge of 0.5% (see Short Term Goal No. 1 above). This income is deposited into the State Administrative Fee Account. As of December 31, 2000, the closing balance of the Administrative Fee Account will be approximately \$1,027,000. Funds from this account are used for program administration including legal and accounting fees, trustee fees, other consultant fees, labor and overhead allocations of the Authority, WQCD and DLG and to repay the Authority for its contribution (loan) of the required state match. Additionally, administrative fee income will be used to fund a planning and/or design grant program that is planned for 2001 (see Short Term Goal No. 1).

The proposed payment schedule using FFY2001 WPCRF funds will be included in the application for the Capitalization Grant. The payment schedule identifies the anticipated amount of EPA Automated Clearinghouse (ACH) draws from the Capitalization Grant and State dollars to be deposited into the WPCRF.

### **General Activities**

All funding agencies meet periodically to coordinate the financial demands of communities that have a water quality improvement project per the WPCRF Rules (Regulation No. 51). These projects are listed on the FY 2001 Project Eligibility List (Appendix A).

The State will provide the necessary assurance and certifications as part of the Capitalization Grant Agreement and Operating Agreement between the State of Colorado and the EPA.

### **Transfer Activities**

There are no plans to transfer any dollars from the WPCRF FFY 2000 or 2001 Capitalization Grant to the Drinking Water Revolving Fund (DWRF) because anticipated loans for 2001 water quality projects are expected to be in more demand than drinking water project loans. Discussions at a stakeholders' meeting on May 18, 2000, determined that water quality projects totaling approximately \$100,000,000 could be ready to proceed in FY 2001.



## **Cross-Collateralization Activities**

Beginning in the calendar year commencing on January 1, 1999, the WPCRF, along with the DWRP, was able to cross-collateralize or pledge moneys on deposit in one fund to act as additional security for bonds secured by moneys on deposit in the other fund. This mechanism was utilized for both programs in 1999 and, as a result, the bond ratings for both programs were upgraded to "AAA" by all three bond rating agencies. This upgrade translates to lower interest rates and thereby more savings to the borrowers of both programs.

## **Public Review and Comment**

In addition to the stakeholders' meeting on May 18, 2000, the Water Quality Control Commission held a formal public hearing on October 10 and 11, 2000 at which time the State's FY 2001 IUP (Regulation No. 52) was adopted. There were no comments at the public hearing. However, there were written comments received by the Commission that: (1) requested a small change to the information on projects listed on the Eligibility List; and (2) supported adopting the FY 2001 IUP.

The DLG and the WQCD contacted governmental agencies on the State's Project Eligibility List regarding their potential for funding under the WPCRF. Each year, the IUP will be amended to include additional WPCRF projects and the State will seek further public review and comment.

## **52.6 CRITERIA AND METHODS FOR DISTRIBUTING FUNDS**

The WPCRF Rules (Regulation No. 51) and the IUP (Regulation No. 52) which includes the Project Eligibility List (attached as Appendix A) and Projected Loans (attached as Appendix B), provide a clear, objective system for identifying projects that will improve or benefit water quality in our state. A more detailed prioritization will be assembled if there is a shortage of funds available. This system uses the following criteria:

1. The list shall include three categories:

Category 1 includes those projects that improve or benefit public health.

Category 2 includes those projects that will utilize proactive and long range planning of water quality approaches and/or pollution prevention methods.

Category 3 is the remainder of projects listed that will improve or benefit water quality.

2. If it is determined that the WPCRF lacks sufficient funds to cover loans for all eligible projects that are ready to proceed, Category 1 projects will be funded prior to Category 2 projects, which will be funded prior to Category 3 projects. Within each category, the following criteria will be used to further prioritize the projects:

- a) Priority will be given to the project of any governmental agency that is under an enforcement action and/or compliance schedule relating to water quality standards as long as the enforcement action does not relate to administrative requirements of the program.
  - b) If there are more projects of governmental agencies under enforcement actions than there are funds available, higher priority will be given to those entities that have a greater financial need as determined by procedures and recommendations of the DLG.
  - c) Higher priority will also be given to any project serving a small community.
3. The rationale for funding projects in an order other than that shown shall be due to one or more of the following three reasons:
- a) Governmental agencies do not wish to participate in the WPCRF;
  - b) Governmental agencies are not ready to proceed with the project; or
  - c) Governmental agencies do not have the financial capability to repay a loan.

The WPCRF criteria for reviewing the financial capability of the applicant is included in the State/EPA Operating Agreement.

## APPENDIX A

WATER POLLUTION CONTROL REVOLVING FUND  
2001 PROJECT ELIGIBILITY LIST

PROJECT NUMBER	ELIG CAT	ENTITY	CITY	COUNTY	DESCRIPTION	PROJECT COST	NPDES PERMIT	POP UNDER 5,000
08096901	2	AGUILAR, TOWN OF	AGUILAR	LAS ANIMAS	NEED TO REPLACE AERATORS	\$ 200,000	33065	Y
08105501	2	AKRON, TOWN OF	AKRON	WASHINGTON	UPGRADE WWTF. CONS MONITORING WELLS. FLOW MTR	\$ 300,000		Y
08106501	3	ALAMOSA, CITY OF	ALAMOSA	ALAMOSA	STORMWATER PROJECT	\$ 800,000		N
08091401	1	ALAMOSA CNTY/MOSCA GID	ALAMOSA	ALAMOSA	FAILING SEPTICS. POTENTIAL GROUNDWATER POLLUTION	\$ 400,000		Y
08077601	1	ALLENSPARK WSD	ALLENSPARK	BOULDER	CONSTRUCT NEW WWTF/SEPTIC PROBLEMS	\$ 1,356,000		Y
08112501	2	ANTONITO, TOWN OF	ANTONITO	CONEJOS	EXPAND CAPACITY WITH SLUDGE REMOVAL	\$ 150,000		Y
08070701	2	ARAPAHOE COUNTY WATER & WW	ENGLEWOOD	ARAPAHOE	UPGRADE FOR PHOSPHORUS/ON COMPLIANCE SCHEDULE	\$ 8,765,000	37346	Y
08078901	1	ARRIBA, TOWN OF	ARRIBA	LINCOLN	RELIN/REHAB LAGOONS. PRELIM ENG STUDY COMPLETED	\$ 417,087	21130	Y
08101301	2	AULT, TOWN OF	AULT	WELD	UPGRADE 2 CELL LAGOON SYSTEM TO MEET GROUNDWATER REGS	\$ 500,000		Y
08119501	2	AURORA/SAND CREEK	AURORA	ARAPAHOE	PHASE 2 EXPANSION	\$ 20,000,000		N
08096601	2	BACA GRANDE WSD	CRESTONE	SAGUACHE	UPGRADE WWTF	\$ 800,000	41556	Y
08114401	2	BAILEY WSD	BAILEY	PARK	REPLACE DIGESTER, INSTALL FLOW METER	\$ 210,000		Y
08097001	2	BASALT SANITATION DISTRICT	BASALT	EAGLE	UPGRADE WWTF. CONSOLIDATE WITH LAZY GLEN MHP	\$ 1,062,000		Y
08085201	2	BAYFIELD SANITATION DISTRICT	BAYFIELD	LA PLATA	STUDY I/I, RENOVATE LINES	\$ 300,000	20273	Y
08103401	2	BEAR CREEK WSD	LAKEWOOD	JEFFERSON	REPLACE SEPTICS WITH COLLECTION SYSTEM, 59 HOMES	\$ 1,000,000		N
08110901	2	BENNETT, TOWN OF	BENNETT	ADAMS	PLANNING WATER RE-USE PROJECT, UPGRADE WWTF	\$ 22,000	25615	Y
08112401	3	BENT COUNTY/HASTY	HASTY	BENT	FAILING SEPTICS, HIGH GROUNDWATER, CONSTRUCT WWTF & COLL SYSTEM	\$ 500,000		Y
08114701	3	BENT COUNTY/MCCLAVE	MCCLAVE	BENT	STORMWATER PROJECT	\$ 560,000		Y
08076201	1	BERKELEY WSD	DENVER	ADAMS	HIGH GROUNDWATER, FAILING SEPTICS, MAY CONNECT TO METRO	\$ 361,000		Y
08115301	2	BERTHOUD, TOWN OF	BERTHOUD	LARIMER	REFINANCE PUMP STAT/FORCE MAIN, CONST WWTF	\$ 9,100,000		Y
08115401	2	BLK HAWK/CEN CITY SD	BLACK HAWK	GILPIN	CONSTRUCT NEW WWTF AND INTERCEPTOR	\$ 25,000,000		Y
08117601	2	BOONE, TOWN OF	BOONE	PUEBLO	REPLACE LIFT STATION	\$ 60,000		Y
08089601	2	BOULDER, CITY OF	BOULDER	BOULDER	CONSTRUCT SLUDGE HANDLING FACILITY	\$ 6,000,000	24147	N
08115501	2	BLDR CNTY/CANYON PARKS	BOULDER	BOULDER	UPGRADE SEPTICS, POSSIBLY CONNECT TO BOULDER	\$ 150,000		Y
08116801	2	BLDR CNTY/ELDORADO SPRINGS	BOULDER	BOULDER	CONSTRUCT WWTF AND COLLECTION SYSTEM	\$ 1,000,000		Y
08105401	2	BOX ELDER WSD	ENGLEWOOD	ARAPAHOE	CONSTRUCT WWTF	\$ 500,000		Y
08096002	2	BRIGHTON, CITY OF	BRIGHTON	ADAMS	EXPAND WWTF TO 4.1 MGD OR CONSOLIDATE WITH OTHER WWTF'S	\$ 14,000,000	21547	N
08104901	2	BRISTOL WSD	BRISTOL	PROWERS	REHAB 2-CELL NON-DISCHARGING LAGOON SYSTEM	\$ 300,000		Y
08106101	2	BROOKSIDE, TOWN OF	BROOKSIDE	FREMONT	CONSTRUCT WWTF	\$ 750,000		Y
08097101	2	BROOMFIELD, CITY OF	BROOMFIELD	BOULDER	UPGRADE/EXPAND WWTF, ADD NITRIFICATION, RE-USE	\$ 36,000,000	26409	N
08117701	2	BROWNSVILLE WSD	LAFAYETTE	WELD	CONNECT TO ERIE AND/OR CONSTRUCT WWTF	\$ 2,000,000		Y
08119601	2	BRUSH, CITY OF	BRUSH	MORGAN	UPGRADE WWTF			N

## APPENDIX A

WATER POLLUTION CONTROL REVOLVING FUND  
2001 PROJECT ELIGIBILITY LIST

PROJECT NUMBER	ELIG CAT	ENTITY	CITY	COUNTY	DESCRIPTION	PROJECT COST	NPDES PERMIT	POP UNDER 5,000
08104301	2	BURLINGTON, TOWN OF	BURLINGTON	KIT CARSON	EXPAND/UPGRADE FACILITY, AT 80% CAPACITY	\$ 1,200,000		Y
08105001	3	CANON CITY	CANON CITY	FREMONT	STORMWATER IMPROVEMENTS	\$ 500,000		N
08114601	2	CASTLE ROCK, CITY OF	CASTLE ROCK	DOUGLAS	UPGRADE WWTF	\$ 10,000,000		N
08105101	1	CEDAREEDGE, TOWN OF	CEDAREEDGE	DELTA	CONS WWTF.WETLANDS.REUSE.CAPACITY/COMPLIANCE	\$ 3,100,000		Y
08112801	2	CENTRAL CLEAR CREEK SAN DIST	DUMONT	CLEAR CREEK	WWTF AT 80% OF CAPACITY, EXPAND	\$ 500,000		Y
08104201	2	CENTRAL GRAND VALLEY SD	GRAND JUNCTION	MESA	REPLACE 1 1/2 MILE SECTION OF SEWER LINE	\$ 850,000		N
08119401	2	CHERRY CREEK BASIN WQ AUTH	GREENWOOD VILLAGE	ARAP/DOUGLAS	IMPLEMENT NONPOINT SOURCE AND STORM WATER BMP S IN BASIN	\$ 17,400,000		N
08074701	2	CHEYENNE WELLS SAN DIST	CHEYENNE WELLS	CHEYENNE	DREDGE LAGOONS, ADD AERATION, CONTROL WEEDS	\$ 120,000	41386	Y
08105201	2	CHICAGO CREEK SD	IDAHO SPRINGS	CLEAR CREEK	I/I PROBLEMS, REPLACE MANHOLES, COLL & TRANSMISSION LINE	\$ 150,000		Y
08100701	1	CLEAR CREEK/ARAPAHOE MHP	EMPIRE	CLEAR CREEK	CONSTRUCT INTERCEPTOR OR WWTF	\$ 800,000		Y
08114801	2	COAL CREEK, TOWN OF	COAL CREEK	FREMONT	CONST WWTF OR CONSOLIDATE WITH FREMONT SD	\$ 1,000,000		Y
08105401	2	COLLBRAN, TOWN OF	COLLBRAN	MESA	PERMIT VIOLATIONS, I/I, CAN'T MEET 85% REMOVAL STANDARD	\$ 154,000		Y
08105501	2	COLORADO CITY METRO DISTRICT	COLORADO CITY	PUEBLO	EXPAND/UPGRADE WWTF FOR AT, CONSOLIDATE WITH RYE	\$ 2,600,000	21121	Y
08111301	2	COLORADO SPRINGS, CITY OF	COLORADO SPRINGS	EL PASO	REPLACE LINES AND PUMP STATION, CONST WWTF AND FORCE MAIN	\$ 12,500,000		N
08097201	2	COLSPG/CHYENE MTN ZOO	COLORADO SPRINGS	EL PASO	CONNECT TO COLORADO SPRINGS/CONSTRUCT WWTF	\$ 500,000	31917	Y
08085601	1	CORTEZ SD	CORTEZ	MONTEZUMA	CONSOLIDATION, CONSTRUCT WWTF	\$ 11,000,000	20125	N
08076001	1	COSTILLA COUNTY WSD	SAN LUIS	COSTILLA	UPGRADE WWTF, IN NONCOMPLIANCE, PROBLEM WITH I/I	\$ 300,000	36528	Y
08093501	2	CRESTONE, TOWN OF	CRESTONE	SAGUACHE	CONSTRUCT NEW WWTF, MAY TIE IN WITH BACA GRANDE WSD	\$ 690,000		Y
08115601	2	CRIPPLE CREEK, CITY OF	CRIPPLE CREEK	TELLER	EXPAND WASTEWATER LAGOON	\$ 440,000		Y
08111701	2	CROOK, TOWN OF	CROOK	LOGAN	CONSTRUCT 3RD LAGOON AS POLISHING POND	\$ 350,000		Y
08114601	2	CUCHARAS SWD	CUCHARAS	HUERFANO	CONNECT UNSEWERED AREAS	\$ 500,000		Y
08105601	1	CUSTER CTY/SAN ISABEL	SAN ISABEL	CUSTER	CONST WWTF TO REPLACE SEPTICS	\$ 1,500,000		Y
08114901	3	CUSTER COUNTY	WESTCLIFFE	CUSTER	PROBLEMS HAULING AND DISPOSING OF SLUDGE AND SEPTAGE	\$ 500,000		Y
08105701	2	DEER TRAIL, TOWN OF	DEER TRAIL	ARAPAHOE	REPLACE COLLECTION LINES, UPGRADE WWTF	\$ 1,000,000		Y
08099101	2	DEL NORTE, TOWN OF	DEL NORTE	RIO GRANDE	NEED SLUDGE REMOVAL, CORRECT I/I	\$ 1,672,250		Y
08113201	1	DELTA, CITY OF	DELTA	DELTA	N. DELTA AND OTHER SYSTEMS FAILING, BEGIN WORK FALL 1999	\$ 4,292,894		Y
08116701	2	DENVER SE SUBURBAN WSD	PARKER	DOUGLAS	UPGRADE WWTF, AWT, UV DISINFECTION	\$ 9,000,000		N
08113301	2	DINOSAUR, TOWN OF	DINOSAUR	MOFFAT	NEED FLOW MEAS DEVICE, POWER SUPPLY, AND AERATION	\$ 78,000		Y
08105801	1	DOLORES, TOWN OF	DOLORES	MONTEZUMA	REPLACE DETERIORATING/UNDERSIZED LINES, REPAIR I/I	\$ 500,000		Y
08106701	2	DOUGLAS CNTY/FRANKTOWN	FRANKTOWN	DOUGLAS	CONSTRUCT COLLECTION SYSTEM, WWTF, OR CONNECT TO PINERY	\$ 1,000,000		Y
08112201	3	DOUGLAS COUNTY/JACKSON CREEK		DOUGLAS	FORMING METRO DISTRICT TO CONSTRUCT WASTEWATER TRMT SYSTEM	\$ 1,000,000		Y

APPENDIX A

WATER POLLUTION CONTROL REVOLVING FUND  
2001 PROJECT ELIGIBILITY LIST

PROJECT NUMBER	ELIG CAT	ENTITY	CITY	COUNTY	DESCRIPTION	PROJECT COST	NPDES PERMIT	POP UNDER 5,000
08093801	2	DOUGLAS COUNTY/LOUVIERS	LOUVIERS	DOUGLAS	UPGRADE EXISTING WWTF	\$ 350,000	27359	Y
08117801	2	EADS, TOWN OF	EADS	KIOWA	UPGRADE WWTF	\$ 200,000		Y
08115701	2	EAGLE, TOWN OF	EAGLE	EAGLE	REPLACE OLD MAINS, EXTEND TO UNSEWERED AREAS	\$ 1,500,000		Y
08108002	2	EAGLE RIVER WSD/VAIL	VAIL	EAGLE	VAIL PLANT AT 80% CAPACITY, EXPAND	\$ 712,800		N
08119701	3	EAST CHERRY CK VALLEY WSD	AURORA	ARAPAHOE	IMPROVE/EXPAND STORMWATER, UPGRADE COLLECTION SYSTEM	\$ 15,000,000		N
08101501	2	EAST GUNNISON/CITY OF GUNNISON	GUNNISON	GUNNISON	CONNECT TO GUNNISON OR CONSTRUCT NEW WWTF	\$ 2,000,000		Y
08106301	2	EDGEWATER, CITY OF	EDGEWATER	JEFFERSON	REHAB SEWER LINES	\$ 300,000		Y
08085901	2	ELBERT WSD	ELBERT	ELBERT	CONSTRUCT NEW LAGOON SYSTEM WITH CONSTRUCTED WETLANDS	\$ 250,000	582001	Y
08119801	2	EMPIRE, TOWN OF	EMPIRE	CLEAR CREEK	UPGRADE WWTF TO SERVE REGIONAL NEEDS	\$ 100,000		Y
08121201	2	ERIE, TOWN OF	ERIE	WELD	UPGRADE/EXPAND WWTF, FACILITY AT CAPACITY	\$ 2,000,000	21831	Y
08080201	2	ESTES PARK SAN DIST	ESTES PARK	LARIMER	CORRECT I/I, EXPAND CLARIFIER CAPACITY	\$ 1,100,000	20290	Y
08107301	3	EVANS/HILL N PARK SD	GREELEY	WELD	CAPACITY PROBLEMS, UPGRADE OR CONNECT TO EVANS	\$ 625,000		Y
08106401	2	EVERGREEN MD	EVERGREEN	JEFFERSON	CAPACITY LOWERED DUE TO AMMONIA REMOVAL, CONST DIGESTOR	\$ 1,000,000		N
08082701	2	FLAGLER SANITATION DISTRICT	FLAGLER	KIT CARSON	INCREASE CAPACITY, NEED 2 NEW PONDS, WETLANDS, FLUME METER	\$ 404,000		Y
08101601	2	FLEMING, TOWN OF	FLEMING	LOGAN	EXPAND/REHAB 4-CELL LAGOON SYSTEM	\$ 385,578		Y
08106501	3	FLORENCE, CITY OF	FLORENCE	FREMONT	STORMWATER PROJECT	\$ 500,000		Y
08116901	2	FLORISSANT WSD	FLORISSANT	TELLER	EXTEND SERVICE TO UNSEWERED AREA	\$ 150,000		Y
08106601	2	FOREST LAKES MD	BAYFIELD	LA PLATA	CORRECT I/I, EXPAND WWTF TO 3-CELL LAGOON SYSTEM	\$ 650,000		Y
08115101	3	FORT COLLINS, CITY OF	FORT COLLINS	LARIMER	STORMWATER PROJECT	\$ 15,000,000		N
08119901	2	FORT COLLINS, CITY OF	FORT COLLINS	LARIMER	REHAB/UPGRADES TO DRAKE, MULBERRY, AND MEADOW SPRINGS WWTF'S	\$ 15,000,000		N
08095001	2	FORT GARLAND WSD	FORT GARLAND	COSTILLA	CONSTRUCT NEW OR UPGRADE EXISTING WWTF	\$ 972,438		Y
08074802	2	FORT LUPTON, CITY OF	FORT LUPTON	WELD	WASTEWATER RE-USE PROJECT, POSSIBLE COLLECTION LINE PROBLEMS	\$ 1,000,000		N
08095201	3	FORT LUPTON, CITY OF	FORT LUPTON	WELD	CONSTRUCT STORM SEWER SYSTEM	\$ 8,400,000		N
08120001	2	FOWLER/WESTCAMP	FOWLER	OTERO	CONNECT TO TOWN OF FOWLER	\$ 500,000		Y
08094201	1	FRASER SANITATION DISTRICT	FRASER	GRAND	UPGRADE WWTF WITH AWT/BIOSOLIDS HANDLING & REUSE OR CONSTRUCT REG	\$ 4,000,000	20966	Y
081040	2	FREMONT COUNTY/PENROSE	PENROSE	FREMONT	FLOWS EXCEED CAPACITY/UPGRADE WWTF	\$ 655,000		Y
08113401	2	FREMONT COUNTY SID	FLORENCE	FREMONT	CONNECT UNSEWERED AREAS, SEPTIC FAILURES IN FOURMILE AREA	\$ 1,300,000		Y
08080902	2	FRISCO SANITATION DISTRICT	FRISCO	SUMMIT	CONNECT UNSEWERED AREAS TO FRISCO	\$ 500,000	37907	N
08111801	1	FRUITA, TOWN OF	FRUITA	MESA	EXPAND WWTF, AT 80% CAPACITY, CONNECT UNSEWERED AREAS	\$ 205,975		Y
08102401	2	GALETON WSD	GALETON	WELD	REPAIR LAGOON, POSSIBLE SEEPAGE TO GROUNDWATER	\$ 200,000	43220	Y
08093901	1	GARDEN VALLEY WSD	COLORADO SPRINGS	EL PASO	COMPLIANCE PROBLEMS, CONNECT TO COLORADO SPRINGS	\$ 650,000		Y
08120101	1	GENESSEE WSD	GOLDEN	JEFFERSON	CONSTRUCT LIFT STATION, BACK-UP POWER	\$ 300,000		Y

WATER POLLUTION CONTROL REVOLVING FUND  
2001 PROJECT ELIGIBILITY LIST

PROJECT NUMBER	ELIG CAT	ENTITY	CITY	COUNTY	DESCRIPTION	PROJECT COST	NPDES PERMIT	POP UNDER 5,000
08106801	1	GENOA, TOWN OF	GENOA	LINCOLN	INSTALL GROUNDWATER MONITORING WELLS	\$ 30,000		Y
08099601	2	GEORGETOWN, TOWN OF	GEORGETOWN	CLEAR CREEK	NEARING CAPACITY,UPGRADE LINES,CONST DIGESTER	\$ 940,000		Y
08094601	2	GLENWOOD SPRINGS, CITY OF	GLENWOOD SPRINGS	GARFIELD	REHABILITATION OF INTERCEPTOR AND SEWERS	\$ 685,000		N
08111401	3	GOLDEN, CITY OF	GOLDEN	JEFFERSON	STORMWATER PROJECT	\$ 500,000		N
08112701	3	GRAND COUNTY/SHADOW MTN	GRAND LAKE	GRAND	LAKE NEEDS TO BE DREDGED	\$ 1,000,000		Y
08094301	2	GRAND COUNTY WSD #1	WINTER PARK	GRAND	UPGRADE WWTF WITH AWT OR CONSTRUCT REGIONAL FACILITY	\$ 8,000,000		Y
08107001	2	GROVER, TOWN OF	GROVER	WELD	CONSTRUCT LIFT STATION AND ADDITIONAL WWTF	\$ 500,000		Y
08107101	1	GUNNISON COUNTY	GUNNISON	GUNNISON	CONST INTERCEPTOR , SERVE AREAS WITH FAILING SEPTICS	\$ 2,000,000		N
08111901	1	GUNNISON COUNTY/SOMERSET	GUNNISON	GUNNISON	CONST WWTF AND COLLECTION LINES	\$ 1,075,000		Y
08093301	2	GYPSUM, TOWN OF	GYPSUM	EAGLE	CONST NEW MECHANICAL PLANT TO MEET CAPACITY NEEDS	\$ 4,049,026		Y
08107201	2	HAYDEN, TOWN OF	HAYDEN	ROUTT	I/I PROBLEMS,UPGRADE LINES AND MANHOLES DURING ROAD REPAIR	\$ 153,000		Y
08117901	2	HILLROSE, TOWN OF	HILLROSE	MORGAN	CONST AERATED LAGOON TREATMENT SYSTEM	\$ 234,875		Y
08101801	1	HOLYOKE, TOWN OF	HOLYOKE	PHILLIPS	UPGRADE WWTF AND REPLACE LINES, PHASE II	\$ 632,000		Y
08113501	2	HOT SULPHUR SPRINGS, TOWN OF	HOT SULPHUR SPGS	GRAND	REPLACE WWTF	\$ 1,140,000		Y
08086301	2	HUDSON, TOWN OF	HUDSON	WELD	EXPAND EXISTING PLANT OR CONSTRUCT NEW FACILITY	\$ 3,000,000	29581	Y
08107401	2	IDAHO SPRINGS, CITY OF	IDAHO SPRINGS	CLEAR CREEK	STORMWATER IMPROVEMENTS	\$ 500,000		Y
08100901	1	IDAHO SPRINGS, CITY OF	IDAHO SPRINGS	CLEAR CREEK	UPGRADE WWTF,REPLACE MANHOLES,SLIPLINING	\$ 2,000,000		Y
08080601	2	IGNACIO SAN DIST	IGNACIO	LA PLATA	CONTRACT WITH SOUTHERN UTE TRIBE FOR TRMT,UPGRADE COLLECTION SYSTE	\$ 716,000	22853	Y
08107601	1	JULESBURG, TOWN OF	JULESBURG	SEDGWICK	COMPLIANCE PROBLEMS,BOD VIOLATIONS, UPGRADE WWTF	\$ 500,000		Y
08107701	3	KERSEY, TOWN OF	KERSEY	WELD	SLIP-LINE COLLECTION SYSTEM, REPAIR MANHOLES	\$ 263,000		Y
08113601	2	KIOWA, TOWN OF	KIOWA	ELBERT	FLOW MONITORING,MONITORING WELLS AND UPGRADE DISINFECTION	\$ 200,000		Y
08107801	2	KIT CARSON, TOWN OF	KIT CARSON	CHEYENNE	INSTALL LINER FOR LAGOONS,CONST MONITORING WELLS	\$ 250,000		Y
08113701	2	KREMMLING, TOWN OF	KREMMLING	GRAND	WWTF REACHING CAPACITY,UPGRADE	\$ 3,300,000		Y
08115801	2	LAFAYETTE, CITY OF	LAFAYETTE	BOULDER	PLANT REACHING CAPACITY, NEED ADVANCED TREATMENT	\$ 3,000,000		N
08120301	2	LAFAYETTE/SHADY ACRES	LAFAYETTE	BOULDER	REPLACE COLLECTION SYSTEM	\$ 150,000		Y
08083901	2	LA JARA, TOWN OF	LA JARA	CONEJOS	UPGRADE EXISTING WWTF/WETLANDS	\$ 400,000	20150	Y
08118001	2	LA JUNTA, CITY OF	LA JUNTA	OTERO	UPGRADE/EXPAND WWTF	\$ 1,000,000		N
08120901	2	LAKE CITY, TOWN OF	LAKE CITY	HINSDALE	REPLACE TWO SHALLOW COLLECTION LINES	\$ 254,000		Y
08108101	2	LAKEHURST WSD	LITTLETON	JEFFERSON	REPLACE WEAVER GULCH SEWER LINE	\$ 2,500,000		N
08096202	3	LAMAR, CITY OF	LAMAR	PROWERS	CONST DRAINAGE IMPROVEMENT PROJECT (STORMWATER)	\$ 2,300,000		N
08096201	1	LAMAR, CITY OF	LAMAR	PROWERS	LINE LAGOON SYSTEM TO ELIMINATE GROUNDWATER DISCHARGE	\$ 800,000		N

APPENDIX A

WATER POLLUTION CONTROL REVOLVING FUND  
2001 PROJECT ELIGIBILITY LIST

PROJECT NUMBER	ELIG CAT	ENTITY	CITY	COUNTY	DESCRIPTION	PROJECT COST	NPDES PERMIT	POP UNDER 5,000
08082201	2	LARKSPUR, TOWN OF	LARKSPUR	DOUGLAS	UPGRADE WWTF, AERATION INADEQUATE, PLANT OVERLOAD POSSIBLE	\$ 537,000	35891	Y
08074301	2	LAS ANIMAS, CITY OF	LAS ANIMAS	BENT	REDUCE I/I,REPAIR COLLECTION SYSTEM	\$ 1,470,000	32484	Y
08115001	2	LEADVILLE SD	LEADVILLE	LAKE	REPAIR/REPLACE SEWER LINES	\$ 200,000		Y
08112801	1	LEADVILLE SD	LEADVILLE	LAKE	UPGRADE OR CONSTRUCT NEW WWTF, INCLUDE 3 MOBILE HOME PARKS	\$ 274,900		Y
08108201	2	LEFT HAND WSD	BOULDER	BOULDER	OLD FACILITY, NEEDS UPGRADE OR REPLACEMENT	\$ 500,000		Y
08120201	1	LINCOLN COUNTY/KARVAL	KARVAL	LINCOLN	FAILING SEPTICS, UPGRADE OR CONSTRUCT WWTF	\$ 300,000		Y
08118801	2	LITTLETON/ENGLEWOOD	ENGLEWOOD	ARAPAHOE	EXPAND WWTF AND ADD NITRATE REMOVAL	\$ 55,000,000		N
08101001	2	LOCHBUIE, TOWN OF	LOCHBUIE	WELD	CONST NEW WWTF, EXPAND CAPACITY, IMPROVE AERATION	\$ 5,020,000		Y
08108301	2	LOMA LINDA SANITATION DIST	DURANGO	LA PLATA	CONSTRUCT NEW WWTF DUE TO GROWTH	\$ 300,000		Y
08108401	2	LOVELAND, CITY OF	LOVELAND	LARIMER	EXPAND WWTF,REACHING LIMITS,BEGIN CONSTRUCTION 2001	\$ 1,900,000		N
08098701	3	LYONS, TOWN OF	LYONS	BOULDER	UPGRADE WWTF, INSTALL WATER METERS	\$ 300,000		Y
08118101	2	MACK SD	GRAND JUNCTION	MESA	SEWER LAGOON BANKS NEED STABILIZATION	\$ 100,000		Y
08108501	2	MANCOS, TOWN OF	MANCOS	MONTEZUMA	MODIFY/EXPAND LAGOON SYSTEM,INSTALL INFILTRATION OR WETLANDS	\$ 410,000		Y
08108601	2	MARBLE, TOWN OF	MARBLE	GUNNISON	CONSTRUCT NEW WWTF OR UPGRADE SEPTICS	\$ 350,000		Y
08103101	2	MEAD, TOWN OF	MEAD	WELD	UPGRADE WWTF AND CHLORINE CONTACT	\$ 385,960		Y
08099501	2	MERINO, TOWN OF	MERINO	LOGAN	DESIGN AND CONSTRUCT WWTF	\$ 500,000		Y
08102801	2	MESA WSD	MESA	MESA	INSTALL INFLUENT/EFFLUENT MEASURE,UPGRADE AERATION	\$ 3,000,000		Y
08070002	2	METRO WW REC DISTRICT	DENVER	DENVER	INCREASE AWT,UPGRADE WWTF,RE-USE,UPGRADE TRANSMISSION LINES	\$ 60,000,000	26638	N
08083801	1	MOFFAT, TOWN OF	MOFFAT	SAGUACHE	GROUNDWATER, CESSPOOLS, INADEQUATE SEPTICS	\$ 500,000	37621	Y
08093601	2	MONTE VISTA, CITY OF	MONTE VISTA	RIO GRANDE	UPGRADE/EXPAND WWTF, REPAIR I/I	\$ 2,253,000	23132	N
08081401	1	MONTEZUMA, TOWN OF	MONTEZUMA	SUMMIT	CONSTRUCT NEW WWTF	\$ 1,000,000		Y
08108701	2	MONTROSE, CITY OF	MONTROSE	MONTROSE	CONSTRUCT INTERCEPTOR TO MOUNTAIN HOMES MHP	\$ 265,000		Y
08108801	2	MORRISON, TOWN OF	MORRISON	JEFFERSON	EXPAND WWTF, ADD DENITRIFICATION,AND NEW CLARIFIER	\$ 500,000		Y
08115901	2	MORRISON CREEK METRO	OAK CREEK	ROUTT	UPGRADE COLLECTION SYSTEM	\$ 3,000,000		Y
08118201	2	MT CRESTED BUTTE WSD	MT CRESTED BUTTE	GUNNISON	EXPAND WWTF(GROWTH),IMPROVE HEADWORKS,ODOR CTRL	\$ 5,000,000		Y
08113801	2	MT. WERNER WSD	STEAMBOAT SPRINGS	ROUTT	EXPAND WWTF	\$ 4,000,000		N
08087401	1	NEDERLAND, TOWN OF	NEDERLAND	BOULDER	PROBLEMS RESULTING FROM SPRING I/I FLOWS	\$ 500,000	20222	Y
08108901	2	NIWOT SANITATION DISTRICT	NIWOT	BOULDER	UPGRADE WWTF	\$ 2,000,000		Y
08093701	2	NORTH LAMAR SD	LAMAR	PROWERS	LINE CELLS,CONST WETLANDS AND CHLORINATION	\$ 617,000		Y
08102001	1	NORTH WALSENBURG	WALSENBURG	HUERFANO	LAGOON SYSTEM OUT OF COMPLIANCE	\$ 500,000		Y
08109001	2	NUNN, TOWN OF	NUNN	WELD	CONSTRUCT WWTF	\$ 500,000		Y

APPENDIX A

WATER POLLUTION CONTROL REVOLVING FUND  
2001 PROJECT ELIGIBILITY LIST

PROJECT NUMBER	ELIG CAT	ENTITY	CITY	COUNTY	DESCRIPTION	PROJECT COST	NPDES PERMIT	POP UNDER 5,000
08120401	1	OLATHE, TOWN OF	OLATHE	MONTROSE	EXTEND SERVICE TO NEAL SUBDIVISION	\$ 800,000		Y
08109201	2	OLNEY SPRINGS, TOWN OF	OLNEY SPRINGS	CROWLEY	UPGRADE LAGOONS, FLOW MEASUREMENT, AERATION, SLUDGE MGT	\$ 300,000		Y
08109301	1	ORCHARD CITY, TOWN OF	ORCHARD CITY	DELTA	FAILING SEPTIC SYSTEMS	\$ 4,000,000		Y
08118301	2	ORDWAY, TOWN OF	ORDWAY	CROWLEY	REINSTALL, REPAIR EROSION PROTECTION-LAGOON LINING	\$ 125,000		Y
08117001	2	OVID, TOWN OF	OVID	SEDGWICK	UPGRADE WWTF	\$ 500,000		Y
08117101	2	PAGOSA AREA WSD	PAGOSA SPRINGS	ARCHULETA	UPGRADE WWTF	\$ 2,000,000		Y
08113901	2	PAGOSA SPRINGS SD	PAGOSA SPRINGS	ARCHULETA	REPAIR AND EXTEND COLLECTION SYSTEM	\$ 335,000		Y
08097801	2	PAGOSA SPRINGS/KOA	PAGOSA SPRINGS	ARCHULETA	CONNECT TO PAGOSA SPRINGS SAN DISTRICT, REHAB COLLECTION SYSTEM	\$ 800,000		Y
08109401	2	PARACHUTE, TOWN OF	PARACHUTE	GARFIELD	CONST WWTF, BATT MESA SURCHG TOO HIGH, REHAB I/I	\$ 1,500,000		Y
08102702	2	PARKER WATER & SAN DISTRICT	PARKER	DOUGLAS	CONSTRUCT NEW PLANT TO REPLACE NORTH PLANT, WWTF UPGRADES	\$ 12,000,000		N
08119201	2	PHILLIPS COUNTY/AMHERST	HOLYOKE	PHILLIPS	CONSTRUCT WWTF AND COLLECTION SYSTEM	\$ 5,000,000		Y
08116101	1	PIERCE, TOWN OF	PIERCE	WELD	SYSTEM OUT OF COMPLIANCE	\$ 300,000		Y
08111201	3	PIKES PEAK/AMERICA'S MOUNTAIN	COLORADO SPRINGS	EL PASO	IMPLEMENT NONPOINT SOURCE BMP'S ALONG HIGHWAY	\$ 8,000,000		Y
08118501	2	PLATTEVILLE, TOWN OF	PLATTEVILLE	WELD	CONST NEW 0.50 MGD WWTF	\$ 2,052,683		Y
08120501	2	PLUM CREEK WW AUTHORITY	CASTLE ROCK	DOUGLAS	EXPAND WWTF/BIOSOLIDS	\$ 26,000,000		N
08121001	2	PONCHA SPRINGS, TOWN OF	PONCHA SPRINGS	CHAFFEE	CORRECT I/I, REPLACE CLAY PIPE	\$ 201,614		Y
08102101	2	POWDERHORN METRO DIST #1	MESA	MESA	RELOCATE LAGOONS AND EXPAND	\$ 8,000,000	23485	Y
08109501	1	PROSPERITY LANE SD	LAMAR	PROWERS	FAILING SEPTICS, CONNECT TO LAMAR	\$ 1,163,000		Y
08112001	2	RANGELY, TOWN OF	RANGELY	RIO BLANCO	RELIN LAGOON, POSSIBLE LEAKAGE TO GROUNDWATER	\$ 300,000		Y
08116201	2	RANGEVIEW METRO DIST	LAKEWOOD	ARAPAHOE	CONSTRUCT 0.1 MGD WW RECLAMATION FACILITY	\$ 600,000		Y
08120601	2	RED CLIFF, TOWN OF	RED CLIFF	EAGLE	CONSTRUCT 0.24 MGD WWTF	\$ 1,000,000		Y
08103501	2	REDSTONE WSD	REDSTONE	PITKIN	REPLACE PLANT WITH NEW SYSTEM, INCREASE CAPACITY	\$ 800,000		Y
08083701	1	RICO, TOWN OF	RICO	DOLORES	HIGH GROUNDWATER, POOR PERCOLATION, SAN SURVEY COMPLETED	\$ 4,000,000	29793	Y
08101201	2	RIFLE, CITY OF (SOUTH)	RIFLE	GARFIELD	LINE LAGOONS, PROVIDE FOR SLUDGE HANDLING	\$ 650,000	30970	Y
08116301	2	ROCKVALE, TOWN OF	ROCKVALE	FREMONT	POSSIBLE CONSOLIDATION WITH FREMONT SD	\$ 1,000,000		Y
08089901	2	ROCKY FORD, CITY OF	ROCKY FORD	OTERO	AT CAPACITY, EXPAND WWTF, EXPLORE WETLANDS	\$ 500,000	23850	Y
08090901	1	ROMEO, TOWN OF	ROMEO	CONEJOS	UPGRADE EXISTING WWTF, I/I PROBLEMS	\$ 100,000		Y
08109801	2	ROUND MOUNTAIN WSD	WESTCLIFFE	CUSTER	INCREASE LAGOON CAPACITY	\$ 100,000		Y
08103701	1	ROUTT COUNTY/HAHN'S PEAK	HAHN'S PEAK	ROUTT	CONNECT TO CENTRAL SYST, PUBLIC HEALTH & WQ PROBLEMS	\$ 1,000,000		Y
08114001	1	ROUTT COUNTY/PHIPPSBURG	PHIPPSBURG	ROUTT	SNC, REMOVE BIOSOLIDS, MODIFY INLET/OUTLET	\$ 200,000		Y
08120701	2	ROXBOROUGH PARK METRO DIST	LITTLETON	DOUGLAS	CONNECT TO LITTLETON/ENGLEWOOD OR CENTENNIAL WSD	\$ 9,000,000		N
08072801	2	RYE, TOWN OF	RYE	PUEBLO	CONNECT TO COLORADO CITY METRO DIST OR CONSTRUCT WWTF	\$ 750,000	41769	Y



APPENDIX A

WATER POLLUTION CONTROL REVOLVING FUND  
2001 PROJECT ELIGIBILITY LIST

PROJECT NUMBER	ELIG CAT	ENTITY	CITY	COUNTY	DESCRIPTION	PROJECT COST	NPDES PERMIT	POP UNDER 5,000
08112301	2	SAGUACHE, TOWN OF	SAGUACHE	SAGUACHE	UPGRADE WWTF,LINES,CONST LIFT STATION,STUDY I/II	\$ 500,000		Y
08111501	2	SALIDA, CITY OF	SALIDA	CHAFFEE	CONSTRUCT DRYING BEDS AND DEWATERING FACILITY	\$ 500,000		N
08103301	1	SANFORD, TOWN OF	SANFORD	CONEJOS	BOD VIOLATIONS, UPGRADE WWTF	\$ 500,000		Y
08111101	1	SAN MIGUEL CNTY/PLACER VALL	TELLURIDE	SAN MIGUEL	CONST CENTRAL SEWER SYSTEM,HIGH GROUNDWATER	\$ 1,000,000		Y
08087601	2	SEIBERT, TOWN OF	SEIBERT	KIT CARSON	UPGRADE EXISTING WWTF	\$ 50,000	32972	Y
08109901	1	SILT, TOWN OF	SILT	GARFIELD	BOD VIOLATIONS, MAY NEED NEW PLANT	\$ 500,000		Y
08087701	2	SILVER HILLS SD	LEADVILLE	LAKE	CONST 5000' LINE,CONNECT TO LEADVILLE	\$ 274,000		Y
08121301	1	SIMLA, TOWN OF	SIMLA	ELBERT	UPGRADE LAGOONS, PIPE EFFLUENT	\$ 100,000		Y
08110001	2	SOUTH ADAMS COUNTY WSD	COMMERCE CITY	ADAMS	EXPAND WWTF,CONSTRUCT BIOSOLIDS FACILITY,POSSIBLE CONSOLIDATION	\$ 15,000,000		N
08096501	2	SOUTH DURANGO SANITATION DIST	DURANGO	LA PLATA	EXPANSION, CONSTRUCT NEW WWTF	\$ 1,000,000	41262	Y
08118601	2	SOUTH FORK WSD	SOUTH FORK	RIO GRAND	PREPARE FACILITY PLAN,EXPAND/UPGRADE WWTF	\$ 45,000		Y
08116401	2	SPRING VALLEY SD	GLENWOOD SPGS	GARFIELD	UPGRADE TREATMENT, INCREASE CAPACITY	\$ 4,200,000		Y
08110101	2	ST CHARLES MESA SD	PUEBLO	PUEBLO	UPGRADE COLLECTION AND TREATMENT,PHASE 1	\$ 3,000,000		Y
08116501	2	ST VRAIN SANITATION DIS	LONGMONT	WELD	WWTF EXCEEDING CAPACITY,REPLACE	\$ 10,469,435	41700	Y
08083501	2	STARKVILLE, TOWN OF	STARKVILLE	LAS ANIMAS	HIGH GROUNDWATER,SEPTIC PROBLEMS,POSS CONNECT TO TRINIDAD	\$ 75,000		Y
08095102	2	STEAMBOAT SPRINGS, CITY OF	STEAMBOAT SPRINGS	ROUTT	EXPAND WWTF, UPGRADE BIOSOLIDS FACILITY & LAND APPLICA	\$ 8,000,000	35556	N
08087801	2	STERLING, CITY OF	STERLING	LOGAN	UPGRADE WWTF FOR AWT, UPGRADE COLLECTION SYSTEM	\$ 2,500,000	26247	N
08119001	2	STRASBURG SWD	STRASBURG	ADAMS	UPGRADE WWTF, ALSO CONSIDERING REGIONALIZATION	\$ 1,000,000		Y
08119101	2	STRUBY WSD	GREENWOOD VILLAGE	DOUGLAS	CONNECT TO NORTHERN DOUGLAS COUNTY WSD	\$ 125,000		Y
08117201	2	SUGAR CITY, TOWN OF	SUGAR CITY	CROWLEY	UPGRADE WWTF	\$ 100,000		Y
08114101	2	SUMMIT CNTY/SNAKE RIVER	DILLON	SUMMIT	INCREASE CAPACITY, UPGRADE WWTF	\$ 17,000,000		N
08099401	2	SUNSET METRO DIST/ELLCOTT	CALHAN	EL PASO	CONNECT SCHOOL TO SUNSET METRO DISTRICT OR CONSTRUCT WWTF	\$ 100,000		Y
18118901	2	SWINK, TOWN OF	SWINK	OTERO	UPGRADE WWTF OR CONNECT TO LA JUNTA	\$ 200,000		Y
08102601	1	TABERNASH MEADOWS	TABERNASH	GRAND	CONSTRUCT WWTF AND COLL SYSTEM/SEPTIC FAILURES	\$ 1,600,000		Y
08110201	2	THREE LAKES WSD	GRAND LAKE	GRAND	UPGRADE WWTF FOR PHOSPHORUS	\$ 10,000,000		Y
08117301	2	TIMBERS WSD	STEAMBOAT SPRINGS	ROUTT	UPGRADE WWTF	\$ 75,000		Y
08110301	1	TIMNATH, TOWN OF	TIMNATH	LARIMER	WELL CONTAMINATION DUE TO SEPTICS	\$ 1,000,000		Y
08110401	2	TRIPLE CREEK SAN DISTRICT	ALLENSPARK	BOULDER	CONSTRUCT PACKAGE WWTF	\$ 100,000		Y
08092701	1	UTE PASS AREA, CHIPETA PK.,	GREEN MTN FALLS	EL PASO	FAILING SEPTICS, CONSTRUCT WWTF	\$ 1,000,000		Y
08118701	1	VILAS, TOWN OF	VILAS	BACA	CELLS LEAKING,NEED TO LINE,INSTALL FLOW MONITORING DEVICE	\$ 300,000		Y
08110501	2	WALDEN, TOWN OF	WALDEN	JACKSON	AMMONIA PROBLEM,UPGRADE WWTF AND SLUDGE DISPOSAL	\$ 946,000		Y

10/11/00

APPENDIX A

WATER POLLUTION CONTROL REVOLVING FUND  
2001 PROJECT ELIGIBILITY LIST

PROJECT NUMBER	ELIG CAT	ENTITY	CITY	COUNTY	DESCRIPTION	PROJECT COST	NPDES PERMIT	POP UNDER 5,000
08098101	2	WALSBURG, CITY OF	WALSBURG	HUERFANO	REACHING CAPACITY, UPGRADE WWTF	\$ 1,000,000	20745	Y
08092601	2	WELD CNTY/WATTENBURG	WATTENBURG	WELD	SEPTICS IN HIGH GROUNDWATER, CONSTRUCT WWTF	\$ 1,000,000		Y
08074601	2	WELLINGTON, TOWN OF	WELLINGTON	LARIMER	CONST/EXPAND WWTF, III, REPLACE SEWER MAINS	\$ 4,500,000		Y
08111601	2	WEST GLENWOOD SPRINGS SD	GLENWOOD SPRINGS	GARFIELD	EXPAND TREATMENT CAPACITY TO PROVIDE SYSTEM REDUNDANCY	\$ 2,100,000		Y
08121101	2	WESTLAKE WSD	BROOMFIELD	ADAMS/JEFF	CONNECT TO BROOMFIELD	\$ 250,000		Y
08119301	2	WESTMINSTER, CITY OF	WESTMINSTER	ADAMS/JEFFCO	WWTF UPGRADE/EXPANSION	\$ 15,000,000	24171	N
08112101	1	WESTWOOD LAKES WD	WOODLAND PARK	TELLER	EFFLUENT SURFACING, CONSTRUCT COLLECTION SYSTEM	\$ 3,000,000		Y
08110601	2	WIDEFIELD SD	FOUNTAIN	EL PASO	UPGRADE WWTF	\$ 5,500,000		N
08114201	2	WIGGINS, TOWN OF	WIGGINS	MORGAN	WWTF NEARING CAPACITY, CONST DRYING BEDS, DREDGE LAGOON	\$ 524,496		Y
08114301	2	WILEY SD	WILEY	PROWERS	EXPAND WWTF, DREDGE LAGOONS	\$ 650,000		Y
08116601	2	WILLIAMSBURG, TOWN OF	WILLIAMSBURG	FREMONT	POSSIBLE CONSOLIDATION WITH FREMONT SD	\$ 3,000,000		Y
08081602	2	WINTER PARK WATER & SAN DIST	WINTER PARK	GRAND	EXPAND WWTF, REPLACE SEWER LINES	\$ 1,500,000	26051	Y
08117401	2	WINTER PARK WEST WSD	WINTER PARK	GRAND	UPGRADE WWTF WITH AWT/BIOSOLIDS HANDLING OR RE-US	\$ 4,000,000		Y
08115201	2	WOODLAND PARK, CITY OF	WOODLAND PARK	TELLER	UPGRADE SLUDGE HANDLING AND SYSTEM MASTER PLAN	\$ 235,000		Y
08117501	2	WRAY, CITY OF	WRAY	YUMA	CONNECT UNSEWERED AREA TO CITY	\$ 690,172		Y
						\$ 704,212,183		

f:\up\01\appendixA.xls

**APPENDIX B  
PROJECTED WPCRF LOANS FOR 2001**

LOAN #	NAME	BINDING AMOUNT TARGET	BINDING DATE TARGET	PROJECT DESCRIPTION	FED FY FUNDS
08115301	TOWN OF BERTHOUD	\$9,100,000	06/01/01	UPGRADE/EXPAND WWTF	00
08096601	BACA GRANDE WATER & SAN DIST	\$800,000	09/30/01	UPGRADE WWTF	
08105101	TOWN OF CEDAREDDGE	\$3,100,000	06/01/01	CONSTRUCT WWTF/WETLAND/REUSE	00
08085601	CORTEZ SANITATION DIST	\$11,000,000	06/01/01	REGIONALIZE WWTF	00
08115101	CITY OF FORT COLLINS	\$15,000,000	06/01/01	STORM WATER	00
08094201	FRASER SANITATION DIST	\$4,000,000	06/01/01	UPGRADE WWTF	00
08107601	TOWN OF JULESBURG	\$500,000	08/01/01	UPGRADE WWTF	
08119401	CHERRY CREEK BASIN AUTHORITY	\$17,400,000	06/01/01	NONPOINT SOURCE BMP'S	00/01
08118201	MT. CRESTED BUTTE WSD	\$5,000,000	06/01/01	UPGRADE/EXPAND WWTF	01
08093701	NORTH LAMAR SAN DIST	\$617,000	09/01/01	UPGRADE WWTF	
08117101	PAGOSA AREA WSD	\$2,000,000	06/01/01	UPGRADE/EXPAND WWTF	01
08101201	CITY OF RIFLE	\$650,000	08/01/01	UPGRADE WWTF/BIOSOLIDS	
08120501	PLUM CREEK WASTEWATER AUTHORITY	\$26,000,000	06/01/01	UPGRADE WWTF/BIOSOLIDS	01
08119001	TOWN OF STRASBURG	\$1,000,000	09/01/01	REPLACE WWTF OR CONSOLIDATE	
TOTAL ESTIMATED BINDING AMOUNT		\$96,167,000			

**APPENDIX C  
WPCRF  
LOAN SUMMARY AS OF 7/31/00**

A - Cash Provided by Loan Recipient	D - Revenue Bonds
B - Cash Provided by Authority	E - Direct Loan Pre-Construction
C - Cash Provided by WPCRF Admin. Acct.	Account Interest Income (Cash)

**EXISTING LOANS**

**LEVERAGED LOANS**

BORROWER	LOAN DATE	DATE of BOND ISSUE	ORIGINAL LOAN AMOUNT	LOAN TERM	EFFECTIVE INTEREST RATE	FEDERAL GRANT AMOUNT	STATE MATCH PROVIDED	DATE ST. MATCH PROVIDED
1989A DENVER SOUTHEAST SUBURBAN W&SD	12/01/89	12/21/1989	\$6,905,000.00	22 YEARS	4.634%	\$3,073,381.70	\$634,118.30	D 12/21/89
1990A TOWN of CASTLE ROCK	8/15/90	8/30/1990	4,319,911.00	20 YEARS	5.202%	2,147,505.40	429,910.53	D 8/30/90
1991A CITY of ENGLEWOOD	11/15/90	1/31/1991	12,750,000.00	22 YEARS	4.642%	6,464,024.04	1,292,811.89	D 1/31/91
1991A CITY of LITTLETON (REVENUE)	11/15/90	1/31/1991	5,000,694.16	22 YEARS	4.642%	2,535,263.31	507,055.44	D 1/31/91
1991A CITY of LITTLETON (GEN. OBLIG.)	11/15/90	1/31/1991	7,750,000.00	22 YEARS	4.642%	3,929,112.65	785,826.83	D 1/31/91
1991B METRO WASTEWATER RECLAM. DISTRICT	5/01/91	7/10/1991	21,910,000.00	20 YEARS	4.576%	11,125,000.00	2,225,000.00	D 7/10/91
1992A CITY of FORT LUPTON	6/15/92	7/16/1992	4,200,000.00	21 YEARS	5.174%	1,151,100.00	230,220.00	B 7/16/92
1992A FRISCO SANITATION DISTRICT	6/15/92	7/16/1992	4,500,000.00	20 YEARS	5.174%	1,455,800.00	291,160.00	B 7/16/92
1992A EAGLE RIVER W & S DISTRICT	6/15/92	7/16/1992	7,368,840.00	21 YEARS	5.174%	1,737,300.00	347,460.00	B 7/16/92
1992B CITY of FORT COLLINS	7/15/92	8/18/1992	24,540,580.00	23 YEARS	4.045%	9,548,700.00	1,909,740.00	B 8/18/92
1992B CITY of LONGMONT	7/15/92	8/18/1992	3,500,000.00	20 YEARS	3.965%	1,729,200.00	345,840.00	B 8/18/92
1994A CITY of ALAMOSA	8/01/94	8/10/1994	3,197,216.00	15 YEARS	3.768%	1,336,080.00	267,216.00	B 8/10/94
1994A GENESEE W & S DISTRICT	8/01/94	8/10/1994	1,498,151.50	20 YEARS	4.863%	465,757.00	93,152.00	B 8/10/94
1994A CITY of GREELEY	8/01/94	8/10/1994	13,457,960.00	20 YEARS	4.973%	3,664,800.00	732,960.00	B 8/10/94
1994A PARKER W & S DISTRICT	8/01/94	8/10/1994	1,781,883.00	20 YEARS	4.892%	584,415.00	116,883.00	B 8/10/94
1994A TOWN of WINDSOR	8/01/94	8/10/1994	3,998,852.50	15 YEARS	4.621%	1,069,263.00	213,852.00	B 8/10/94
1995A CITY of BRIGHTON	5/01/95	5/31/1995	5,080,483.75	20 YEARS	4.578%	1,277,418.75	255,483.75	B 5/31/95
1995A CITY of CRAIG	5/01/95	5/31/1995	1,096,820.00	20 YEARS	4.578%	359,100.00	71,820.00	B 5/31/95
1995A CITY of FORT MORGAN	5/01/95	5/31/1995	9,146,685.00	20 YEARS	4.587%	2,708,425.00	541,685.00	B 5/31/95
1995A CITY of STEAMBOAT SPRINGS	5/01/95	5/31/1995	1,563,550.00	20 YEARS	4.576%	492,750.00	98,550.00	B 5/31/95
1995A EAGLE RIVER W & S DISTRICT	5/01/95	5/31/1995	6,099,183.00	20 YEARS	4.583%	1,920,915.00	384,183.00	B 5/31/95
1995A WINTER PARK W & S DISTRICT	5/01/95	5/31/1995	3,050,000.00	20 YEARS	4.590%	799,250.00	160,000.00	B 5/31/95
1996A TOWN of CRESTED BUTTE	6/01/96	6/26/1996	2,499,120.00	20 YEARS	4.727%	795,600.00	159,120.00	B 6/26/96
1996A MT. CRESTED BUTTE W & S DISTRICT	6/01/96	6/26/1996	1,399,080.00	19 YEARS	4.740%	445,400.00	89,080.00	B 6/26/96
1996A FOUNTAIN SANITATION DISTRICT	6/01/96	6/26/1996	1,716,099.00	19 YEARS	4.711%	505,495.00	101,099.00	B 6/26/96
1996A CITY of IDAHO SPRINGS	6/01/96	6/26/1996	1,541,237.00	20 YEARS	4.742%	481,185.00	96,237.00	B 6/26/96
1997A BRECKENRIDGE SANITATION DISTRICT	5/01/97	5/22/1997	8,093,616.90	20 YEARS	4.534%	2,618,084.00	523,616.90	B 5/22/97
1997A TOWN of CARBONDALE	5/01/97	5/22/1997	2,327,490.20	10 YEARS	4.216%	662,451.00	132,490.20	B 5/22/97
1997A TOWN of EAGLE	5/01/97	5/22/1997	2,345,204.20	20 YEARS	4.533%	801,021.00	160,204.20	B 5/22/97
1997A TOWN of ERIE	5/01/97	5/22/1997	1,821,690.20	20 YEARS	4.539%	583,451.00	116,690.20	B 5/22/97
1997A PARKER W & S DISTRICT	5/01/97	5/22/1997	3,271,642.30	20 YEARS	4.543%	1,033,211.00	206,642.30	B 5/22/97
1997A CITY of STERLING	5/01/97	5/22/1997	2,499,524.10	19 YEARS	4.534%	822,620.00	164,524.10	B 5/22/97
1997A CITY of WESTMINSTER	5/01/97	5/22/1997	13,246,525.00	20 YEARS	4.543%	3,482,625.00	696,525.00	B 5/22/97
1998A BUENA VISTA SANITATION DISTRICT	4/01/98	4/15/1998	3,896,505.00	19 YEARS	3.960%	1,257,525.00	251,505.00	B 4/14/98
1998A EAGLE RIVER W & S DISTRICT	4/01/98	4/15/1998	17,685,395.60	18 YEARS	3.940%	6,176,978.00	1,235,395.60	B 4/14/98
1998A CITY of EVANS	4/01/98	4/15/1998	1,141,616.60	20 YEARS	4.030%	433,083.00	86,616.60	B 4/14/98
1998A CITY of TRINIDAD	4/01/98	4/15/1998	6,670,909.00	20 YEARS	3.990%	2,129,545.00	425,909.00	B 4/14/98
1998A CITY of WESTMINSTER	4/01/98	4/15/1998	4,085,697.00	19 YEARS	3.980%	1,453,485.00	290,697.00	B 4/14/98
1998B CITY of COLORADO SPRINGS	4/01/98	4/15/1998	22,204,270.00	21 YEARS	4.060%	6,971,350.00	1,394,270.00	B 4/14/98
1999A CITY of AURORA	7/11/1999	7/27/1999	24,124,365.80	15 YEARS	4.040%	8,571,829.00	1,714,365.80	B 7/27/1999
1999A FREMONT SANITATION DISTRICT	7/11/1999	7/27/1999	8,094,567.60	20 YEARS	4.200%	2,772,838.00	554,567.60	B 7/27/1999
1999A GRAND COUNTY W & S DISTRICT	7/11/1999	7/27/1999	3,999,978.00	19 YEARS	4.170%	1,424,890.00	284,978.00	B 7/27/1999
1999A MT. WERNER W & S DISTRICT	7/11/1999	7/27/1999	3,034,627.20	20 YEARS	4.200%	1,098,136.00	219,627.20	B 7/27/1999
1999A CITY of STEAMBOAT SPRINGS	7/11/1999	7/27/1999	2,935,636.00	20 YEARS	4.200%	978,180.00	195,636.00	B 7/27/1999
2000A PARKER W & S DISTRICT	5/15/2000	6/14/2000	12,232,748.40	20 YEARS	4.670%	4,038,742.00	807,748.40	B 6/14/2000
2000A SUMMIT COUNTY	5/15/2000	6/14/2000	17,328,729.60	20 YEARS	4.670%	5,443,648.00	1,088,729.60	B 6/14/2000
2000A THREE LAKES W & S DISTRICT	5/15/2000	6/14/2000	6,499,756.00	19 YEARS	4.650%	2,148,780.00	429,756.00	B 6/14/2000
<b>TOTAL LEVERAGED LOANS</b>			<b>\$327,411,840.61</b>			<b>\$116,704,712.85</b>	<b>\$23,360,958.44</b>	

**APPENDIX C  
WPCRF  
LOAN SUMMARY AS OF 7/31/00**

A - Cash Provided by Loan Recipient	D - Revenue Bonds
B - Cash Provided by Authority	E - Direct Loan Pre-Construction
C - Cash Provided by WPCRF Admin. Acct.	Account Interest Income (Cash)

**EXISTING LOANS**

**DIRECT LOANS**

BORROWER	LOAN DATE	LOAN EXECUTED	ORIGINAL LOAN AMOUNT	LOAN TERM	EFFECTIVE INTEREST RATE	FEDERAL GRANT AMOUNT	STATE MATCH PROVIDED	DATE ST. MATCH PROVIDED
1989 LARIMER COUNTY - MTN. RANGE SHADOWS	12/01/89	12/21/1989	\$1,721,489.01	21 YEARS	3.150%	\$1,207,770.00	\$241,554.37	D 12/21/89
1990 MOUNTAIN W & S DISTRICT	4/17/90	4/17/1990	200,000.00	20 YEARS	1.431%	166,666.68	33,333.32	A 4/24/90
1990 TOWN of WELLINGTON	6/01/90	6/01/90	375,000.00	20 YEARS	1.431%	312,500.00	62,499.90	A 6/07/90
1991 DURANGO WEST METRO. DISTRICT #2	7/29/91	7/29/1991	500,000.00	20 YEARS	4.500%	416,658.00	84,931.14	C 7/31/91
1992 NUCLA SANITATION DISTRICT	5/11/92	5/11/1992	180,000.00	20 YEARS	1.500%	149,999.00	30,001.48	A 5/11/92
1992 DIVIDE W & S DISTRICT	7/15/92	7/15/1992	69,000.00	9 YEARS	4.500%	57,500.00	11,500.00	C 9/09/92
1992 CITY of OURAY	9/17/92	9/17/1992	800,000.00	20 YEARS	4.500%	666,667.00	133,333.33	C 10/09/92
1992 MONTROSE COUNTY	10/30/92	10/30/1992	257,919.26	20 YEARS	4.500%	214,932.00	42,967.17	C 6/10/93
1994 CITY of FORT LUPTON	1/12/94	1/12/1994	200,000.00	20 YEARS	5.170%	166,666.00	33,334.00	B 2/01/94
1994 ST. MARY'S GLACIER W & S DISTRICT	7/15/94	7/15/1994	150,000.00	20 YEARS	4.500%	125,000.00	25,000.00	B, E 8/09/94
1994 ROXBOROUGH PARK METRO. DISTRICT	11/18/94	11/18/1994	600,000.00	20 YEARS	4.500%	500,000.00	100,000.00	B 12/19/94
1995 PARKER W & S DISTRICT	3/16/95	3/16/1995	500,000.00	5 YEARS	4.890%	416,667.00	83,333.00	B 4/10/95
1995 CITY of FRUITA	4/27/95	4/27/1995	155,435.23	20 YEARS	4.500%	129,530.00	25,905.23	B 5/16/95
1995 TOWN of LOG LANE VILLAGE	6/01/95	6/01/95	250,000.00	21 YEARS	4.500%	208,333.00	41,667.00	B 10/26/95
1996 TOWN of ORDWAY	10/15/96	10/29/1996	350,000.00	20 YEARS	4.500%	291,666.00	58,334.00	B, E 5/16/95
1996 CITY of BROOMFIELD	12/05/96	12/05/96	2,514,119.34	20 YEARS	4.710%	2,095,099.00	419,020.34	B 12/05/96
1996 TOWN of LYONS	10/07/96	12/06/96	506,311.19	20 YEARS	4.500%	421,925.00	84,386.19	B 12/16/96
1997 TOWN of VONA	1/29/97	2/20/1997	85,000.00	20 YEARS	4.500%	70,833.00	14,167.00	B 2/20/97
1997 TOWN of MANZANOLA	6/01/97	6/05/97	80,360.00	20 YEARS	4.500%	66,966.00	13,394.00	B 6/09/97
1997 PAGOSA SPRINGS SANITATION DISTRICT	6/03/97	6/10/97	640,000.00	19 YEARS	4.500%	533,333.00	106,667.00	B 6/24/97
1997 TOWN of ERIE	10/08/97	11/03/97	500,000.00	20 YEARS	4.500%	416,666.00	83,334.00	B, E 12/16/96
1997 CITY of HOLYOKE	12/01/97	12/30/97	489,700.00	20 YEARS	4.500%	408,083.00	81,617.00	B 1/07/98
1998 BYERS W & S DISTRICT	8/28/98	9/04/98	435,000.00	20 YEARS	4.500%	362,500.00	72,500.00	B, E 9/04/98
1998 CITY of LAS ANIMAS	11/12/98	11/12/98	1,070,000.00	20 YEARS	4.500%	891,666.00	178,334.00	B 11/12/98
1998 CITY of EVANS	11/16/98	11/16/98	400,000.00	20 YEARS	4.500%	333,333.00	66,667.00	B, E 11/25/98
1998 EAST ALAMOSA W & S DISTRICT	12/02/98	12/29/98	180,000.00	20 YEARS	4.500%	150,000.00	30,000.00	B 12/31/98
1999 TOWN of NEW CASTLE	1/1/1999	3/2/1999	917,076.00	20 YEARS	4.500%	415,233.00	83,046.62	B 3/4/1999
1999 LEFT HAND W & S DISTRICT	3/5/1999	3/5/1999	126,300.00	19 YEARS	4.500%	105,250.00	21,050.00	B 3/10/1999
1999 TOWN of MONTE VISTA	9/1/1999	9/7/1999	968,000.00	20 YEARS	4.500%	806,667.00	161,333.00	B 9/8/1999
1999 CITY of LA JUNTA	10/15/1999	11/1/1999	358,400.00	20 YEARS	4.500%			N/A
1999 TOWN of KERSEY	12/29/1999	12/29/1999	163,000.00	20 YEARS	4.500%			N/A
2000 COLUMBINE WATER & SANITATION DIST.	3/31/2000	6/7/2000	485,000.00	15 YEARS	4.500%			N/A
<b>TOTAL DIRECT LOANS</b>			<b>\$16,227,110.03</b>			<b>\$12,108,108.68</b>	<b>\$2,403,210.09</b>	
<b>TOTAL ADMINISTRATIVE DRAWS COMPLETED</b>						<b>\$4,017,037.22</b>	<b>\$803,410.00</b>	C VARIOUS
<b>TOTAL WPCRF</b>			<b>\$343,638,950.64</b>			<b>\$132,829,858.75</b>	<b>\$26,567,578.53</b>	

52.27 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE  
(2000 REVISIONS)

The provisions of sections 25-8-202(1)(e) and (g); 25-8-308(1)(d); 37-95-107.6(4) C.R.S., provide the specific statutory authority for adoption of the attached regulatory amendments. The Water Quality Control Commission (Commission) also adopted, in compliance with sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE:

The Intended Use Plan (IUP) is presented to the Water Quality Control Commission each year for agency action and public comment. The IUP describes the intent of the Water Pollution Control Revolving Fund (WPCRF) for providing financial assistance to governmental agencies for water quality projects. The IUP also describes all funds available for program administration and loan commitments from the WPCRF. There is no request for transferring funds in this IUP, and the cross-collateralization section describes the benefits to the program of using that mechanism.

Attached to the 2001 IUP as Appendix A is the Project Eligibility List showing the current construction needs for all eligible water quality projects, including point source wastewater treatment, nonpoint source, ground water, and storm water. Attachment B to the IUP is a chart depicting projects that are expected to be funded from the WPCRF which includes their target date for a binding commitment.

The Commission held a formal public hearing on October 10 and 11 , 2000 at which time the State's FY 2001 IUP (Regulation No. 52) was adopted. There were no comments at the public hearing. However, there were written comments received by the Commission that: (1) requested a small change to the information on projects listed on the Eligibility List; and (2) supported adopting the FY 2001 IUP.

**ATTACHMENT 2**

**2002 INTENDED USE PLAN**

**STATE OF COLORADO**

**FISCAL YEAR - 2002**

**WATER POLLUTION CONTROL REVOLVING FUND  
(WPCRF)**

**INTENDED USE PLAN**

**REGULATION NO. 52**



AMENDED: October 12, 1999

EFFECTIVE: November 30, 1999

EMERGENCY AMENDMENT: February 14, 2000

AMENDED: May 8, 2000

EFFECTIVE: June 30, 2000

AMENDED: November 7, 2000

EFFECTIVE: December 30, 2000

AMENDED: November 13, 2001

EFFECTIVE: December 30, 2001



# STATE OF COLORADO

Bill Owens, Governor  
Jane E. Norton, Executive Director

## WATER QUALITY CONTROL COMMISSION

<http://www.cdphe.state.co.us>

4300 Cherry Creek Dr. South  
Denver, Colorado 80246-1530  
Phone (303) 692-3469  
Fax (303) 691-7702



Colorado  
Department  
of Public Health  
and Environment

### NOTICE OF FINAL ADOPTION

PURSUANT to the provisions of sections 24-4-103(5) and 24-4-103(11)(a), C.R.S.

NOTICE IS HEREBY GIVEN that the Colorado Water Quality Control Commission, after a public rulemaking hearing and complying with the provisions of 24-4-103 and 25-8-401(1) C.R.S., amended on November 13, 2001, pursuant to 25-8-202(1)(e); 25-8-308(1)(d) and 37-95-107.6(4) C.R.S. and Section 21.3 of the "Procedural Rules" the regulation entitled:

"Water Pollution Control Revolving Fund Intended Use Plan"  
Regulation #52 (5 CCR 1002-52)

Providing for the 2002 Intended Use Plan.

Also, pursuant to 24-4-103(8)(b), C.R.S., this amended regulation was submitted to the Attorney General for review and was found to be within the authority of the Water Quality Control Commission to promulgate, and further that there are no apparent constitutional deficiencies in its form or substance. Furthermore, in adopting this amended regulation the Commission also adopted a general Statement of Basis, Specific Statutory Authority, and Purpose in compliance with 24-4-103(4), C.R.S.

This amended regulation will be submitted to the Office of Legislative Legal Services within twenty (20) days after the date of the Attorney General's Opinion, pursuant to 24-4-103(8)(d), C.R.S., and to the Secretary of State in time for December, 2001 publication in the Colorado Register pursuant to 24-4-103(5) and (11)(d), C.R.S., and will become effective December, 30, 2001.

A copy of this amended regulation is attached and made a part of this notice.\*

Dated this 21<sup>st</sup> day of November, 2001, at Denver, Colorado.

WATER QUALITY CONTROL COMMISSION

Diana Glaser, Program Assistant

\*A copy of this regulation  
is available at a charge of \$5.00  
pursuant to 24-4-103(9), C.R.S.

## TABLE OF CONTENTS

Section	Page
52.1 INTRODUCTION .....	1.
52.2 LIST OF WATER POLLUTION CONTROL REVOLVING FUND PROJECTS.....	2
Federal Cross-cutting Authorities .....	2
52.3 LONG TERM GOALS .....	2.
52.4 SHORT TERM GOALS.....	3.
52.5 INFORMATION ON ACTIVITIES TO BE SUPPORTED.....	4
Financial Activities.....	4.
Table I - Calculation of Loan Capacity for 2002 .....	4
Table II - Administrative Fee Account .....	5
General Activities .....	6.
Transfer Activities .....	6.
Cross-Collateralization Activities.....	6.
Public Review and Comment.....	6.
52.6 CRITERIA AND METHODS FOR DISTRIBUTING FUNDS .....	6
Appendix A – 2002 Project Eligibility List	
Appendix B - Projected Loans for 2002	
Appendix C - Summary of Loans Awarded To-Date	
52.24 STATEMENT OF BASIS AND PURPOSE (1999).....	9
52.25 STATEMENT OF BASIS AND PURPOSE (2000).....	9
52.26 STATEMENT OF BASIS AND PURPOSE (2000).....	10
52.27 STATEMENT OF BASIS AND PURPOSE (2000).....	11
52.28 STATEMENT OF BASIS AND PURPOSE (2001).....	12

**WATER POLLUTION CONTROL REVOLVING FUND  
INTENDED USE PLAN  
REGULATION NO. 52  
FY -2002**

**52.1 INTRODUCTION**

S.B. 88-50 amended Title 37 of Article 95, C.R.S. which established a Water Pollution Control Revolving Fund (WPCRF) as an enduring and viable mechanism to fund water quality projects. The WPCRF shall be maintained and be available in perpetuity for providing financial assistance as authorized and limited by the Clean Water Act (federal Act).

Regulation No. 52, adopted by the Water Quality Control Commission, is the WPCRF Intended Use Plan (IUP) that will serve as the planning document for January 1, 2002 through December 31, 2002 explaining how the state will use its appropriations for the WPCRF. The IUP identifies the specific projects and activities associated with the federal appropriation and other funds available to the WPCRF (e.g. state match, leveraged funds, and repayments). Funds allotted to the State for federal fiscal year (FFY) 2002 and the funds remaining from the FFY 2001 Capitalization Grant are available to the WPCRF.

The WPCRF provides leveraged loans (over \$1 million) at an interest rate of 80% of the market rate of the clean water revenue bonds, rated "AAA" and direct loans (\$1 million and below) at a 4% interest rate.

The agencies (hereinafter referred to as the State) having responsibility for administering the WPCRF include: The Colorado Department of Public Health and Environment, Water Quality Control Division ("WQCD"), the Colorado Water Resources and Power Development Authority ("Authority"), and the Colorado Department of Local Affairs, Division of Local Government (DLG). The State agrees to submit to EPA, as part of its annual application for a Capitalization Grant under Title VI of the federal Act, an IUP which meets the requirements of Section 606(c) of the federal Act and C.R.S. 37-95-107.6.

The requirements of the federal Act specify that the IUP include the following:

- ◆ A list of projects for construction of publicly owned treatment works and projects/activities eligible for assistance under sections 319 and 320 of the federal Act on the State's priority list. This list must include the name of the community, permit number or other applicable enforceable requirement (if available), the type of financial assistance, and the projected amount of eligible assistance.
- ◆ A description of the short and long-term goals of the State's WPCRF;
- ◆ Information on the types of activities, as opposed to project level details, to be supported by the WPCRF including the eligible cost categories, types of assistance to be provided (e.g., loans, guarantees, insurance, etc.), terms of financial assistance, types of communities to be served by the fund, and administrative costs.
- ◆ Assurances and specific proposals on how the State intends to meet the requirements of the federal Act.
- ◆ The criteria and method established for the distribution of funds.

## 52.2 LIST OF WATER POLLUTION CONTROL REVOLVING FUND PROJECTS

Attached to the IUP as Appendix A is the Project Eligibility List identifying additions and modifications that were made to the 2001 Project Eligibility List. The list shows the current construction needs for all identified eligible water quality projects including point source wastewater treatment, nonpoint source (NPS), ground water, and storm water.

Appendix B to the IUP is a table depicting projects that are likely to be funded with loans from the WPCRF during the remainder of calendar year 2001 and all of 2002. Projects shall conform to a State-approved plan, (for example, Water Quality Management Plan, NPS Management Plan, etc.) as updated from time to time, or they may not be considered for assistance through the WPCRF. The total estimated eligible cost for the 16 projects listed in Appendix B is \$126,917,000.

### Federal Crosscutting Authorities

Several leveraged loan projects listed on Appendix B will receive loan assistance equaling the Capitalization Grant. Communities receiving assistance from federal capitalization grant funds shall comply with all applicable federal requirements.

All direct loans, NPS loans and some leveraged loans (see note below) will receive assistance from re-loan funds. Communities receiving assistance from the re-loan funds need only comply with the federal environmental and anti-discrimination requirements.

NOTE: Project sponsors seeking leveraged loans from the WPCRF should notify the WQCD by letter or loan application expressing interest in using re-loan funds. Assistance from re-loan funds will be allocated on a first come, first served basis.

## 52.3 LONG TERM GOALS

The State continues to develop and maintain long term goals that will insure the integrity of the WPCRF:

1. Maintain the economic viability of the WPCRF while meeting current and projected Water Quality needs in the State of Colorado.

Ensure that the WPCRF remains viable and is self perpetuating to meet the long-range water quality needs of the State.

2. Provide technical assistance to governmental agencies for facilitating effective planning, design, financing, and construction of facilities to meet water quality standards.

Customer service will be the focus while utilizing the team approach to create an atmosphere conducive to accomplishing the best practicable project.

3. Maintain compliance with state and federal laws and the provisions of the State/EPA Operating Agreement.

## 52.4 SHORT TERM GOALS

In an effort to continually improve the WPCRF program, the State will pursue the following short term goals throughout the calendar year for 2002.

1. Beginning January 1, 2002, up to \$100,000 will be made available for planning and/or design grants for communities under 10,000 population that are identified on the 2002 Eligibility List. The maximum amount awarded will be \$10,000 per community. These are non-reimbursible grants, unless the entity is not borrowing funds from the WPCRF in which case the Authority Board retains the ability to review, and if appropriate, waive this requirement. These funds are provided from the Administrative Fee Account from income received after the Capitalization Grant period.
2. The Authority may consider a policy to limit the amount of assistance to an individual borrower to \$50 - \$60 million.
3. The State will prepare and submit a Capitalization Grant application based on the FFY-2002 allotment for the WPCRF by January 2002.
4. The State will initiate the process for identifying projects in the FY2003 Intended Use Plan by March 2002.
5. The State will submit an Annual Report to EPA by April 30, 2002.
6. The State will continue coordination with all funding agencies for water quality projects identified in the 2002 IUP.
7. The Authority will leverage funds in the WPCRF to accommodate the amount of eligible costs projected for loans in 2002 as described in Appendix B.
8. The State will actively pursue nonpoint source projects that are eligible for a loan from the WPCRF.
9. The WQCD will make revisions to the Handbook of Procedures to conform to regulations/guidance and submit it to EPA for approval.

## 52.5 INFORMATION ON ACTIVITIES TO BE SUPPORTED

### Financial Activities

As of May 31, 2001, the WPCRF administered 35 direct loans totaling \$17,450,340 and 55 leveraged loans totaling \$398,421,356. The total loan amount for the 90 loans is \$415,871,696.

The FFY 2001 capitalization grant was awarded on May 8, 2001. The EPA share was \$10,640,223 and the State Match was \$2,128,045 for a total of \$12,768,268. The State anticipates receiving a similar amount of grant funds to be allocated in 2002.

The total amount of federal Capitalization Grant awards through FFY2001 available for loans and program administration is \$149,061,334. Of this amount \$136,110,401 has been obligated through May 31, 2001 for loans (see Appendix C) and \$5,176,737 has been allocated for program administration.

Re-loan funds of approximately \$22,000,000 are expected to be available during the 2002 calendar year. Approximately \$40,000,000 of grant and re-loan funds will be available for loans in the year -2002. Because Colorado leverages the fund, the 2002 loan capacity of the WPCRF should be approximately \$105,000,000 (see Table I below).

**Table I  
Calculation of Loan Capacity for 2002**

Capitalization grants through 2001	\$ 149,061,334
Obligated for loans and admin through 6/1/01	<u>\$ 141,287,137</u>
Remainder	\$ 7,774,197
2002 Capitalization Grant	
0.8% of \$1.332 billion	\$ 10,640,223
Less 5/6 of 4% Administrative Fee	<u>\$ 354,674</u>
Total 2002 Grant	\$ 10,285,549
<b>Total Grant Funds Available</b>	<b>\$ 18,059,746</b>
Re-loan funds as of 6/1/01	\$ 6,245,688
September 1, 2001 deallocation to Re-Loan	\$ 7,272,349
September 1, 2002 deallocation to Re-Loan	<u>\$ 8,481,000</u>
<b>Total Re-Loan Funds Available</b>	<b>\$ 21,999,037</b>
<b>Loan Capacity for 2002</b>	
Leveraged Loans from Grants X 2.9	\$ 52,373,263
Direct Loans from Re-Loan Funds	\$ 4,000,000
Leveraged Loans from Re-Loan Funds	
Total (less direct loans) X 2.7	<u>\$ 48,597,400</u>
<b>2002 WPCRF Loan Capacity</b>	<b>\$ 104,970,663</b>

The State intends to utilize the full administrative allocation (4%) of each grant to administer the WPCRF. With the award of the FFY2001 Capitalization Grant, the State has allocated \$5,176,737 of grant funds to program administration. As of May 31, 2001, \$4,429,897 of this amount has been utilized.

The WPCRF charges a 0.8% administrative fee on all loans based on the original principal amount of the loan. (Only in the first year or two and in the last two or three years of leveraged loans is this fee less than 0.8%.) On direct loans, more of the fee is front-loaded because there are not enough interest charges on the backend to charge a full 0.8% on the original principal. Closing charges were eliminated in 2000.

Below is table II identifying the revenues and expenses from the administrative fee account, which is outside of the revolving loan fund. The values in this table may not reconcile differences between cash and accrual accounting methods. At the end of 2000, the State Match loan balance was at \$12.5 million. Also at the end of the year, the cash balance in this account was approximately \$2.1 million with investments of approximately \$0.7 million.

**TABLE II**  
**Water Pollution Control Revolving Fund**

**Administrative Fee Account - Revenues and Expenses as of December 31, 2000**

	Loan Fee Revenue	Cap Grant Administration	Administrative Expense	State Match Loan Repayment	Net Income
1988 to 1992	\$ 1,636,524	\$ 1,037,826	\$ 1,910,106	\$ -	\$ 764,244
1993	\$ 733,383	\$ 428,827	\$ 535,711	\$ 56,400	\$ 570,099
1994	\$ 943,434	\$ 467,037	\$ 673,447	\$ 105,000	\$ 632,024
1995	\$ 1,136,274	\$ 1,116,974	\$ 813,147	\$ 635,025	\$ 805,076
1996	\$ 1,211,368	\$ 251,614	\$ 1,010,151	\$ 722,635	\$ (269,804)
1997	\$ 1,481,355	\$ 450,859	\$ 916,953	\$ 891,500	\$ 123,761
1998	\$ 1,905,633	\$ -	\$ 1,004,025	\$ 842,290	\$ 59,318
1999	\$ 2,378,314	\$ 263,900	\$ 1,082,722	\$ 725,000	\$ 834,492
2000	\$ 2,779,961	\$ 245,417	\$ 1,068,715	\$ 2,656,699	\$ (700,036)
2001est.	\$ 2,893,055	\$ 400,000	\$ 1,309,000	\$ 3,300,000	\$ (1,315,945)
<b>TOTAL</b>	<b>\$ 17,099,301</b>	<b>\$ 4,662,454</b>	<b>\$ 10,323,977</b>	<b>\$ 9,934,549</b>	<b>\$ 1,503,229</b>

Additionally, administrative fee income will be used to fund a planning and/or design grant program for 2002 (see Short Term Goal No. 1).

The proposed payment schedule using FFY-2002 WPCRF funds will be included in the application for the Capitalization Grant. The payment schedule identifies the anticipated amount of EPA Automated Clearinghouse (ACH) draws from the Capitalization Grant and State dollars to be deposited into the WPCRF.

**General Activities**

All funding agencies meet periodically to coordinate the financial needs of communities that have a water quality improvement project per the WPCRF Rules (Regulation No. 51). These projects are listed on the FY 2002 Project Eligibility List (Appendix A).

The State will provide the necessary assurance and certifications as part of the Capitalization Grant Agreement and Operating Agreement between the State of Colorado and the EPA.

**Transfer Activities**

There are no plans to transfer any dollars from the WPCRF FFY 2001 or 2002-Capitalization Grant to the Drinking Water Revolving Fund (DWRF). Anticipated loans for water quality projects are greater than the current demand for drinking water project loans.

## Cross-Collateralization Activities

Beginning in the calendar year commencing on January 1, 1999, the WPCRF, along with the DWRF, was able to cross-collateralize or pledge moneys on deposit in one fund to act as additional security for bonds secured by moneys on deposit in the other fund. This mechanism was utilized for both programs in 1999 and, as a result, the bond ratings for both programs were upgraded to "AAA" by all three bond rating agencies. This upgrade translates to lower interest rates and thereby more savings to the borrowers of both programs.

## Public Review and Comment

The DLG and the WQCD contacted governmental agencies on the State's Project Eligibility List regarding their potential for funding under the WPCRF. The Water Quality Control Commission held a formal public hearing on October 9, 2001 at which time the State's FY 2002 IUP (Regulation No. 52) was adopted. Except by the WQCD, there were no written comments submitted to the Commission or oral comments presented at the public hearing. Each year, the IUP will be amended to include additional WPCRF projects and the State will seek further public review and comment.

## 52.6 CRITERIA AND METHODS FOR DISTRIBUTING FUNDS

The WPCRF Rules (Regulation No. 51) and the IUP (Regulation No. 52) which includes the Project Eligibility List (attached as Appendix A) and Projected Loans (attached as Appendix B), provide a clear, objective system for identifying projects that will improve or benefit water quality in our state. A more detailed prioritization will be assembled if there is a shortage of funds available. This system uses the following criteria:

1. The list shall include three categories:

Category 1 includes those projects that improve or benefit public health.

Category 2 includes those projects that will utilize proactive and long range planning of water quality approaches and/or pollution prevention methods.

Category 3 is the remainder of projects listed that will improve or benefit water quality.

2. If it is determined that the WPCRF lacks sufficient funds to cover loans for all eligible projects that are ready to proceed, Category 1 projects will be funded prior to Category 2 projects, which will be funded prior to Category 3 projects. Within each category, the following criteria will be used to further prioritize the projects:
  - a) Priority will be given to the project of any governmental agency that is under an enforcement action and/or compliance schedule relating to water quality standards as long as the enforcement action does not relate to administrative requirements of the program.



- b) If there are more projects of governmental agencies under enforcement actions than there are funds available, higher priority will be given to those entities that have a greater financial need as determined by procedures and recommendations of the DLG.
  - c) Higher priority will also be given to any project serving a small community.
3. The rationale for funding projects in an order other than that shown shall be due to one or more of the following three reasons:
- a) Governmental agencies do not wish to participate in the WPCRF;
  - b) Governmental agencies are not ready to proceed with the project; or
  - c) Governmental agencies do not have the financial capability to repay a loan.

The WPCRF criteria for the financial capability review of applicants are included in the State/EPA Operating Agreement.

## APPENDIX A

WATER POLLUTION CONTROL REVOLVING FUND  
2002 PROJECT ELIGIBILITY LIST

PROJECT NUMBER	ELIG CAT	ENTITY	CITY	COUNTY	DESCRIPTION	PROJECT COST	NPDES PERMIT	POP UNDER 5,000
08124201	3	ADAMS COUNTY	BRIGHTON	ADAMS	NPS BMP'S THAT MAY INCLUDE BUT ARE NOT LIMITED TO LAND PURCHASE	\$1,000,000		Y
08096901	2	AGUILAR, TOWN OF	AGUILAR	LAS ANIMAS	NEED TO REPLACE AERATORS	\$ 200,000	33065	Y
08105501	2	AKRON, TOWN OF	AKRON	WASHINGTON	UPGRADE WWTF,ADD LAND APPLICATION TO SYSTEM	\$ 300,000		Y
08106501	3	ALAMOSA, CITY OF	ALAMOSA	ALAMOSA	STORMWATER PROJECT	\$ 800,000		N
08091401	1	ALAMOSA CNTY/MOSCA	ALAMOSA	ALAMOSA	FAILING SEPTICS,POTENTIAL GROUNDWATER POLLUTION	\$ 443,303		Y
08112501	2	ANTONITO, TOWN OF	ANTONITO	CONEJOS	EXPAND CAPACITY WITH SLUDGE REMOVAL	\$ 150,000		Y
08070701	2	ARAPAHOE CNTY WATER & WW AUTH	ENGLEWOOD	ARAPAHOE	UPGRADE FOR PH0SPHORUS & SOLIDS HNDLING, VIOLATIONS	\$ 8,765,000	37346	Y
08124301	3	ASPEN, CITY OF	ASPEN	PITKIN	NPS BMP'S THAT MAY INCLUDE BUT ARE NOT LIMITED TO LAND PURCHASE	\$ 10,000,000		N
08101301	2	AULT, TOWN OF	AULT	WELD	UPGRADE 2 CELL LAGOON SYSTEM TO MEET GROUNDWATER REGS	\$ 1,000,000		Y
08119501	2	AURORA/SAND CREEK	AURORA	ARAPAHOE	EXPAND WWTF,WATER REUSE,ADD REUSE LINES	\$ 10,000,000		N
08096601	2	BACA GRANDE WSD	CRESTONE	SAGUACHE	CONSOLIDATE AND UPGRADE WWTF	\$ 800,000	41556	Y
08114401	2	BAILEY WSD	BAILEY	PARK	REPLACE DIGESTER, INSTALL FLOW METER	\$ 210,000		Y
08097001	2	BASALT SANITATION DIST	BASALT	EAGLE	UPGRADE/REPLACE LAZY GLEN WWT SYSTEM	\$ 750,000		Y
08085201	2	BAYFIELD SANITATION DIST	BAYFIELD	LA PLATA	STUDY I/I, RENOVATE LINES	\$ 300,000	20273	Y
08103401	2	BEAR CREEK WSD	LAKWOOD	JEFFERSON	REPLACE SEPTICS WITH COLLECTION SYSTEM, 59 HOMES	\$ 500,000		N
08110901	2	BENNETT, TOWN OF	BENNETT	ADAMS	PLANNING WATER RE-USE PROJECT, UPGRADE WWTF	\$ 22,000	25615	Y
08112401	3	BENT COUNTY/HASTY	HASTY	BENT	FAILING SEPTICS, HIGH GROUNDWATER, CONSTRUCT WWTF & COLL SYSTEM	\$ 500,000		Y
08114701	3	BENT COUNTY/MCCLAVE	MCCLAVE	BENT	STORMWATER PROJECT	\$ 560,000		Y
08076201	1	BERKELEY WSD	DENVER	ADAMS	HIGH GROUNDWATER,FAILING SEPTICS,MAY CONNECT TO METRO	\$ 361,000		Y

APPENDIX A

WATER POLLUTION CONTROL REVOLVING FUND  
2002 PROJECT ELIGIBILITY LIST

PROJECT NUMBER	ELIG CAT	ENTITY	CITY	COUNTY	DESCRIPTION	PROJECT COST	NPDES PERMIT	POP UNDER 5,000
08115301	2	BERTHOUD, TOWN OF	BERTHOUD	LARIMER	CONST WWTF,DIGESTER,FORCE MAIN,REFINANCE	\$ 9,100,000		Y
08115401	2	BLK HAWK/CEN CITY SD	BLACK HAWK	GILPIN	CONSTRUCT NEW WWTF AND INTERCEPTOR	\$ 25,000,000		Y
08122901	3	BOULDER, CITY OF	BOULDER	BOULDER	NPS BMP'S THAT MAY INCLUDE BUT ARE NOT LIMITED TO LAND PURCHASE	\$ 5,000,000		N
08089601	2	BOULDER, CITY OF	BOULDER	BOULDER	CONSTRUCT SLUDGE HANDLING FACILITY,SYSTEM UPGRADES	\$ 25,000,000	24147	N
08115501	2	BLDR CNTY/CANYON PARKS	BOULDER	BOULDER	UPGRADE SEPTICS,POSSIBLY CONNECT TO BOULDER	\$ 150,000		N
08116801	2	BLDR CNTY/ELDORADO SPRINGS	BOULDER	BOULDER	CONSTRUCT WWTF AND COLLECTION SYSTEM	\$ 1,000,000		N
08124001	2	BLDR CNTY/SHADY ACRES	LAFAYETTE	BOULDER	REPLACE COLLECTION SYSTEM	\$ 150,000		N
08124601	3	BOXELDER SD	FORT COLLINS	LARIMER	REHAB/REPLACE COLL LINES, WWTP UPGRADES	\$ 1,316,000		N
08105401	2	BOX ELDER WSD	ENGLEWOOD	ARAPAHOE	CONSTRUCT WWTF	\$ 500,000		Y
08096002	2	BRIGHTON, CITY OF	BRIGHTON	ADAMS	EXPAND WWTF TO 4.1 MGD OR CONSOLIDATE WITH OTHER WWTF'S	\$ 14,000,000	21547	N
08104901	2	BRISTOL WSD	BRISTOL	PROWERS	REHAB 2-CELL NON-DISCHARGING LAGOON SYSTEM	\$ 300,000		Y
08106101	2	BROOKSIDE, TOWN OF	BROOKSIDE	FREMONT	CONNECT TO FREMONT SANITATION DISTRICT	\$ 750,000		Y
08097101	2	BROOMFIELD, CITY OF	BROOMFIELD	BOULDER	UPGRADE/EXPAND F 104WWTF,ADD NITRIFICATION, RE-USE	\$ 36,000,000	26409	N
08123001	3	BROOMFIELD/CITY/CNTY	BROOMFIELD	BOULDER	NPS BMP'S THAT MAY INCLUDE BUT ARE NOT LIMITED TO LAND PURCHASE	\$ 5,000,000		N
08117701	2	BROWNSVILLE WSD	LAFAYETTE	WELD	CONNECT TO ERIE, CONST COLLECTION SYSTEM	\$ 2,000,000		Y
08119601	2	BRUSH, CITY OF	BRUSH	MORGAN	CONNECT UNSEWERED AREAS TO CITY'S COLLECTION SYS	\$ 31,121		N
08104301	2	BURLINGTON, TOWN OF	BURLINGTON	KIT CARSON	EXPAND/UPGRADE FACILITY, AT 80% CAPACITY	\$ 1,200,000		Y
08105001	3	CANON CITY	CANON CITY	FREMONT	STORMWATER IMPROVEMENTS	\$ 500,000		N
08114501	2	CASTLE ROCK, CITY OF	CASTLE ROCK	DOUGLAS	UPGRADE WWTF	\$ 10,000,000		N

APPENDIX A

WATER POLLUTION CONTROL REVOLVING FUND  
2002 PROJECT ELIGIBILITY LIST

PROJECT NUMBER	ELIG CAT	ENTITY	CITY	COUNTY	DESCRIPTION	PROJECT COST	NPDES PERMIT	POP UNDER 5,000
08105101	1	CEDAREEDGE, TOWN OF	CEDAREEDGE	DELTA	CONS WWTF,WETLANDS,REUSE,CAPACITY/COMPLIANCE	\$ 3,100,000		Y
08112801	2	CENTRAL CLEAR CREEK SAN DIST	DUMONT		CLEAR CREEK WWTF AT 80% OF CAPACITY, EXPAND	\$ 500,000		Y
08104201	2	CENTRAL GRAND VALLEY SD	GRAND JUNCTION	MESA	REPLACE 1.5 MILE SECTION OF SEWER LINE	\$ 1,034,362		N
08119401	2	CHERRY CREEK BASIN WQ AUTH	GREENWOOD VILLA ARAP/DOUGLA		IMPLEMENT NONPOINT SOURCE AND STORM WATER BMP'S IN BASIN	\$ 17,400,000		N
08074701	2	CHEYENNE WELLS SAN DIST	CHEYENNE WELLS	CHEYENNE	DREDGE LAGOONS,ADD AERATION,CONTROL WEEDS	\$ 120,000	41386	Y
08105201	2	CHICAGO CREEK SD	IDAHO SPRINGS		I/I PROBLEMS, REPLACE MANHOLES,COLL & TRANSMISSION LINE	\$ 150,000		Y
08100701	1	CLEAR CREEK/ARAPAHOE MHP	EMPIRE		CLEAR CREEK CONSTRUCT INTERCEPTOR OR WWTF	\$ 800,000		Y
08122701	3	CL CREEK/FLOYD HILL	IDAHO SPRINGS		CLEAR CREEK CONSTRUCT NEW WWTF	\$ 2,000,000		Y
08114801	2	COAL CREEK, TOWN OF	COAL CREEK	FREMONT	CONST WWTF OR CONSOLIDATE WITH FREMONT SD	\$ 1,000,000		Y
08105401	2	COLLBRAN, TOWN OF	COLLBRAN	MESA	PERMIT VIOLATIONS, I/I, MAY CONST NEW WWTF	\$ 1,500,000		Y
08105501	2	COLORADO CITY METRO DISTRICT	COLORADO CITY	PUEBLO	EXPAND/UPGRADE WWTF FOR AT,CONSOLIDATE WITH RYE	\$ 2,600,000	21121	Y
08111301	2	COLORADO SPRINGS, CITY OF	COLORADO SPRING EL PASO		REPLACE LINES,PUMP STATION, AND FORCE MAIN	\$ 12,500,000		N
08121401	3	COLORADO SPRINGS,CITY	COLORADO SPRING EL PASO		CONST NEW WWTF,DECREASE BURDEN ON LAS VEGAS WWTF	\$ 185,000,000		N
08097201	2	COLSPG/CHYENE MTN ZOO	COLORADO SPRING EL PASO		CONNECT TO COLORADO SPRINGS/CONSTRUCT WWTF	\$ 500,000	31917	Y
08085601	1	CORTEZ SD	CORTEZ	MONTEZUMA	CONSOLIDATION, CONSTRUCT WWTF	\$ 11,000,000	20125	N
08076001	1	COSTILLA COUNTY WS	SAN LUIS	COSTILLA	UPGRADE WWTF, IN NONCOMPLIANCE, PROBLEM WITH I/I	\$ 300,000	36528	Y
08122601	3	CRAIG, CITY OF	CRAIG	MOFFAT	UPGRADE COLLECTION SYSTEM TO MEET FLOWS	\$ 230,000		N
08093501	2	CRESTONE, TOWN OF	CRESTONE	SAGUACHE	CONS I COLL SYSTEM,CONSUL WITH BACA GRANDE	\$ 591,099		Y

## APPENDIX A

WATER POLLUTION CONTROL REVOLVING FUND  
2002 PROJECT ELIGIBILITY LIST

PROJECT NUMBER	ELIG CAT	ENTITY	CITY	COUNTY	DESCRIPTION	PROJECT COST	NPDES PERMIT	POP UNDER 5,000
08115601	2	CRIPPLE CREEK, CITY OF	CRIPPLE CREEK	TELLER	EXPAND WASTEWATER LAGOON	\$ 440,000		Y
08111701	2	CROOK, TOWN OF	CROOK	LOGAN	CONSTRUCT 3RD LAGOON AS POLISHING POND	\$ 350,000		Y
08114601	2	CUCHARAS SWD	CUCHARAS	HUERFANO	CONNECT UNSEWERED AREAS	\$ 500,000		Y
08105601	1	CUSTER CNTY/SAN ISABEL	SAN ISABEL	CUSTER	CONST WWTF TO REPLACE SEPTICS	\$ 2,000,000		Y
08114901	3	CUSTER COUNTY	WESTCLIFFE	CUSTER	PROBLEMS HAULING AND DISPOSING OF SLUDGE AND SEPTAGE	\$ 500,000		Y
08105701	2	DEER TRAIL, TOWN OF	DEER TRAIL	ARAPAHOE	REPLACE COLLECTION LINES, UPGRADE WWTF	\$ 1,000,000		Y
08099101	2	DEL NORTE, TOWN OF	DEL NORTE	RIO GRANDE	UPGRADE WWTF,CORRECT I/I, METERS,STORMWATER	\$ 3,000,000		Y
08116701	2	DENVER SE SUBURBAN WSD	PARKER	DOUGLAS	EXPAND AND UPGRADE WWTF,AWT,UV DISINFECTION	\$ 12,100,000		N
08113301	2	DINOSAUR, TOWN OF	DINOSAUR	MOFFAT	NEED FLOW MEAS DEVICE,POWER SUPPLY, AND AERATION	\$ 78,000		Y
08105801	1	DOLORES, TOWN OF	DOLORES	MONTEZUMA	REPLACE DETERIORATING/UNDERSIZED LINES,REPAIR I/I	\$ 450,000		Y
08112201	3	DOUGLAS COUNTY/JACKSON CREEK		DOUGLAS	FORMING METRO DISTRICT TO CONSTRUCT WASTEWATER TRMT SYSTEM	\$ 1,000,000		Y
08093801	2	DOUGLAS COUNTY/LOUVIERS	LOUVIERS	DOUGLAS	UPGRADE EXISTING WWTF	\$ 350,000	27359	Y
08117801	2	EADS, TOWN OF	EADS	KIOWA	UPGRADE WWTF TO MAINTAIN COMPLIANCE	\$ 300,000		Y
08115701	2	EAGLE, TOWN OF	EAGLE	EAGLE	REPLACE OLD MAINS, EXTEND TO UNSEWERED AREAS	\$ 1,500,000		Y
08108002	2	EAGLE RIVER WSD/VAIL	VAIL	EAGLE	VAIL PLANT AT 80% CAPACITY, EXPAND/UPGRADE	\$ 2,698,032		N
08119701	3	EAST CHERRY CK VALLEY WSD	AURORA	ARAPAHOE	IMPROVE/EXPAND STORMWATER, UPGRADE COLLECTION SYSTEM	\$ 15,000,000		N
08106301	2	EDGEWATER, CITY OF	EDGEWATER	JEFFERSON	REHAB SEWER LINES	\$ 300,000		N
08085901	2	ELBERT WSD	ELBERT	ELBERT	CONSTRUCT NEW LAGOON SYSTEM WITH CONSTRUCTED WETLANDS	\$ 250,000	582001	Y
08119801	2	EMPIRE, TOWN OF	EMPIRE	CLEAR CREEK	UPGRADE WWTF TO SERVE REGIONAL NEEDS	\$ 100,000		Y

## APPENDIX A

WATER POLLUTION CONTROL REVOLVING FUND  
2002 PROJECT ELIGIBILITY LIST

PROJECT NUMBER	ELIG CAT	ENTITY	CITY	COUNTY	DESCRIPTION	PROJECT COST	NPDES PERMIT	POP UNDER 5,000
08121201	2	ERIE, TOWN OF	ERIE	WELD	UPGRADE/EXPAND WWTF, FACILITY AT CAPACITY	\$ 2,000,000	21831	Y
08080201	2	ESTES PARK SAN DIST	ESTES PARK	LARIMER	CORRECT I/I,IMPROVE PIPING,BIOSOLIDS,DEWAT,CHEM FEED	\$ 650,000	20290	Y
08107301	3	EVANS/HILL N PARK SD	GREELEY	WELD	CAPACITY PROBLEMS, UPGRADE OR CONNECT TO EVANS	\$ 625,000		Y
08106401	2	EVERGREEN MD	EVERGREEN	JEFFERSON	CAPACITY LOWERED DUE TO AMMONIA REMOVAL,CONST DIGESTOR	\$ 1,000,000		N
08101601	2	FLEMING, TOWN OF	FLEMING	LOGAN	EXPAND/REHAB 4-CELL LAGOON SYSTEM	\$ 385,578		Y
08106501	3	FLORENCE, CITY OF	FLORENCE	FREMONT	STORMWATER PROJECT	\$ 500,000		Y
08116901	2	FLORISSANT WSD	FLORISSANT	TELLER	EXTEND SERVICE TO UNSEWERED AREA	\$ 150,000		Y
08106601	2	FOREST LAKES MD	BAYFIELD	LA PLATA	CORRECT I/I, EXPAND WWTF TO 3-CELL LAGOON SYSTEM	\$ 204,000		Y
08115101	3	FORT COLLINS, CITY OF	FORT COLLINS	LARIMER	DRY CREEK STORMWATER PROJECT	\$ 15,000,000		N
08119901	2	FORT COLLINS, CITY OF	FORT COLLINS	LARIMER	REHAB/UPGRADES TO DRAKE, MULBERRY, AND MEADOW SPRINGS WWTF'S	\$ 15,000,000		N
08095001	2	FORT GARLAND WSD	FORT GARLAND	COSTILLA	CONSTRUCT NEW OR UPGRADE EXISTING WWTF	\$ 972,438		Y
08074802	2	FORT LUPTON, CITY OF	FORT LUPTON	WELD	WASTEWATER RE-USE PROJECT,CORRECT I/I	\$ 1,000,000		N
08095201	3	FORT LUPTON, CITY OF	FORT LUPTON	WELD	CONSTRUCT STORM SEWER SYSTEM	\$ 8,400,000		N
08120001	2	FOWLER/WESTCAMP	FOWLER	OTERO	CONNECT TO TOWN OF FOWLER	\$ 500,000		Y
08106701	2	FRANKTOWN METRO DIST	FRANKTOWN	DOUGLAS	CONST COLLECTION SYST,POSS. CONNECT TO DENVER SE SU	\$ 1,000,000		Y
08094201	1	DISTRICT	FRASER	GRAND	CONSOLIDATE WITH GRAND COUNTY WSD #1	\$ 9,000,000	20966	Y
081040	2	FREMNT CNTY/PENRSE SID	PENROSE	FREMONT	FLOWS EXCEED CAPACITY/UPGRADE WWTF	\$ 655,000		Y
08113401	2	FREMONT COUNTY SID	FLORENCE	FREMONT	CONNECT FOURMILE AREA TO FREMONT SD	\$ 1,478,300		Y
08080902	2	FRISCO SANITATION DISTRICT	FRISCO	SUMMIT	CONNECT UNSEWERED AREAS TO FRISCO	\$ 550,000	37907	N
08111801	1	FRUITA, TOWN OF	FRUITA	MESA	EXPAND WWTF,ADD CHLORINATION,UPGRADE FLOW MONITOR	\$ 1,000,000		N

WATER POLLUTION CONTROL REVOLVING FUND  
 2002 PROJECT ELIGIBILITY LIST

PROJECT NUMBER	ELIG CAT	ENTITY	CITY	COUNTY	DESCRIPTION	PROJECT COST	NPDES PERMIT	POP UNDER 5,000
08102401	2	GALETON WSD	GALETON	WELD	REPAIR LAGOON, POSSIBLE SEEPAGE TO GROUNDWATER	\$ 200,000	43220	Y
08093901	1	GARDEN VALLEY WSD	COLORADO SPRING	EL PASO	COMPLIANCE PROBLEMS, CONNECT TO COLORADO SPRINGS	\$ 650,000		Y
08120101	1	GENESSEE WSD	GOLDEN	JEFFERSON	CONSTRUCT LIFT STATION, BACK-UP POWER	\$ 300,000		Y
08106801	1	GENOA, TOWN OF	GENOA	LINCOLN	UPGRADE WWTF,CONNECT CAMPGROUND	\$ 350,000		Y
08099601	2	GEORGETOWN, TOWN OF	GEORGETOWN	CLEAR CREEK	NEARING CAPACITY,UPGRADE LINES,CONST DIGESTER,I/I	\$ 2,000,000		Y
08094601	2	GLENWOOD SPRINGS, CITY OF	GLENWOOD SPRING	GARFIELD	REHAB SEWERS/LINES,NEW REGIONAL FACILITY	\$ 15,000,000		N
08111401	3	GOLDEN, CITY OF	GOLDEN	JEFFERSON	STORMWATER PROJECT	\$ 500,000		N
08122401	1	GRANBY/MORAINES PK	GRANBY	GRAND	FAILING SEPTICS	\$ 50,000		Y
08112701	3	GRAND COUNTY/SHADOW MTN	GRAND LAKE	GRAND	LAKE NEEDS TO BE DREDGED	\$ 1,000,000		Y
08094301	2	GRAND COUNTY WSD #1	WINTER PARK	GRAND	CONSOLIDATE WITH FRASER SD & WINTER PARK WEST WSD	\$ 9,000,000		Y
08123101	3	GRAND JUNCTION, CITY OF	GRAND JUNCTION	MESA	REHAB/REPLACE COMBINED SEWER OVERFLOW(CSO)	\$ 9,872,208		N
08123201	3	GRAND JUNCTION, CITY OF	GRAND JUNCTION	MESA	SEPTIC SYSTEM ELIMINATION PROJECT	\$ 4,587,928		N
08123901	3	GRAND JUNCTION, CITY OF	GRAND JUNCTION	MESA	STORMWATER IMPROVEMENTS	\$ 5,346,000		N
08107001	2	GROVER, TOWN OF	GROVER	WELD	CONSTRUCT LIFT STATION AND DIGESTER	\$ 500,000		Y
08123301	3	GUNNISON COUNTY	GUNNISON	GUNNISON	NPS BMP'S THAT MAY INCLUDE BUT ARE NOT LIMITED TO LAND PURCHASE	\$ 1,000,000		N
08107101	1	GUNNISON COUNTY	GUNNISON	GUNNISON	CONST INTERCEPTOR , SERVE AREAS WITH FAILING SEPTICS	\$ 3,500,000		N
08111901	1	GUNNISON COUNTY/SOMERSET	GUNNISON	GUNNISON	CONST WWTF AND COLLECTION LINES	\$ 1,075,000		Y
08093301	2	GYPSUM, TOWN OF	GYPSUM	EAGLE	CONST NEW MECHANICAL PLANT & SLUDGE COMPOSTING	\$ 4,927,681		Y
08107201	2	HAYDEN, TOWN OF	HAYDEN	ROUTT	I/I PROBLEMS,UPGRADE LINES AND MANHOLES DURING ROAD REPAIR	\$ 153,000		Y

## APPENDIX A

WATER POLLUTION CONTROL REVOLVING FUND  
2002 PROJECT ELIGIBILITY LIST

PROJECT NUMBER	ELIG CAT	ENTITY	CITY	COUNTY	DESCRIPTION	PROJECT COST	NPDES PERMIT	POP UNDER 5,000
08117901	2	HILLROSE, TOWN OF	HILLROSE	MORGAN	CONST AERATED LAGOON TREATMENT SYSTEM	\$ 234,875		Y
08101801	1	HOLYOKE, TOWN OF	HOLYOKE	PHILLIPS	UPGRADE WWTF AND REPLACE LINES, PHASE II	\$ 632,000		Y
08113501	2	HOT SULPHUR SPRINGS, TOWN OF	HOT SULPHUR SPG: GRAND		UPGRADE WWTF,ADD ANEROBIC DIGESTER	\$ 1,140,000		Y
08086301	2	HUDSON, TOWN OF	HUDSON	WELD	EXPAND EXISTING PLANT OR CONSTRUCT NEW FACILITY	\$ 3,000,000	29581	Y
08102001	1	HUERF CNTY/N WALSENBG	WALSENBURG	HUERFANO	LAGOON SYSTEM OUT OF COMPLIANCE	\$ 500,000		Y
08107401	2	IDAHO SPRINGS, CITY OF	IDAHO SPRINGS	CLEAR CREEK	STORMWATER IMPROVEMENTS	\$ 500,000		Y
08100901	1	IDAHO SPRINGS, CITY OF	IDAHO SPRINGS	CLEAR CREEK	UPGRADE WWTF,REPLACE MANHOLES,SLIPLINING	\$ 2,000,000		Y
08080601	2	IGNACIO SAN DIST	IGNACIO	LA PLATA	CONTRACT WITH SOUTHERN UTE TRIBE FOR TRMT,UPGRADE COLLECTION SYSTEM	\$ 716,000	22853	Y
08107601	1	JULESBURG, TOWN OF	JULESBURG	SEDGWICK	COMPLIANCE PROBLEMS,BOD VIOLATIONS, UPGRADE WWTF	\$ 750,000		Y
08121701	3	KEENESBURG, TOWN OF	KEENESBURG	WELD	EXPAND/UPGRADE SEWER LAGOON SYSTEM	\$ 2,000,000		Y
08107701	3	KERSEY, TOWN OF	KERSEY	WELD	REPLACE CURRENT WWTF	\$ 263,000		Y
08113601	2	KIOWA, TOWN OF	KIOWA	ELBERT	UPGRADE/EXPAND WWTF	\$ 4,000,000		Y
08107801	2	KIT CARSON, TOWN OF	KIT CARSON	CHEYENNE	INSTALL LINER FOR LAGOONS,CONST MONITORING WELLS	\$ 250,000		Y
08113701	2	KREMMLING, TOWN OF	KREMMLING	GRAND	WWTF REACHING CAPACITY,UPGRADE	\$ 3,300,000		Y
08115801	2	LAFAYETTE, CITY OF	LAFAYETTE	BOULDER	PLANT REACHING CAPACITY, NEED ADVANCED TREATMENT	\$ 8,000,000		N
08083901	2	LA JARA, TOWN OF	LA JARA	CONEJOS	UPGRADE EXISTING WWTF/WETLANDS	\$ 400,000	20150	Y
08120901	2	LAKE CITY, TOWN OF	LAKE CITY	HINSDALE	REPLACE TWO SHALLOW COLLECTION LINES	\$ 254,000		Y
08124501	1	LAKE COUNTY	LEADVILLE	LAKE	UPGRADE OR CONSTRUCT NEW WWTF, INCLUDE 3 MOBILE HOME PARKS	\$ 500,000		Y
08108101	2	LAKEHURST WSD	LITTLETON	JEFFERSON	REPLACE WEAVER GULCH SEWER LINE	\$ 2,500,000		N
08096202	3	LAMAR, CITY OF	LAMAR	PROWERS	CONST DRAINAGE IMPROVEMENT PROJECT (STORMWATER)	\$ 2,300,000		N



## APPENDIX A

WATER POLLUTION CONTROL REVOLVING FUND  
2002 PROJECT ELIGIBILITY LIST

PROJECT NUMBER	ELIG CAT	ENTITY	CITY	COUNTY	DESCRIPTION	PROJECT COST	NPDES PERMIT	POP UNDER 5,000
08096201	1	LAMAR, CITY OF	LAMAR	PROWERS	LINE LAGOON SYSTEM TO ELIMINATE GROUNDWATER DISCHARGE	\$ 800,000		N
08082201	2	LARKSPUR, TOWN OF	LARKSPUR	DOUGLAS	UPGRADE WWTF, AERATION INADEQUATE, PLANT OVERLOAD POSSIBLE	\$ 537,000	35891	Y
08074301	2	LAS ANIMAS, CITY OF	LAS ANIMAS	BENT	REDUCE I/I, REPAIR COLLECTION SYSTEM	\$ 1,470,000	32484	Y
08115001	2	LEADVILLE SD	LEADVILLE	LAKE	REPAIR/REPLACE SEWER LINES	\$ 600,000		Y
08108201	2	LEFT HAND WSD	BOULDER	BOULDER	OLD FACILITY, NEEDS UPGRADE OR REPLACEMENT	\$ 500,000		Y
08121801	3	LIMON, TOWN OF	LIMON	LINCOLN	MODIFICATIONS TO LAGOON, REMOVE BIOSOLIDS	\$ 145,000		Y
08120201	1	LINCOLN COUNTY/KARVAL	KARVAL	LINCOLN	FAILING SEPTICS, UPGRADE OR CONSTRUCT WWTF	\$ 300,000		Y
08118801	2	LITTLETON/ENGLEWOOD	ENGLEWOOD	ARAPAHOE	UPGRADE/EXPAND WWTF AND ADD NITRATE REMOVAL	\$ 55,000,000		N
08101001	2	LOCHBUIE, TOWN OF	LOCHBUIE	WELD	CONST NEW WWTF, EXPAND CAPACITY, IMPROVE AERATION	\$ 5,020,000		Y
08122801	3	LOGAN CNTY/KIDS ARK	STERLING	LOGAN	CONNECT TO CITY OF STERLING	\$ 93,500		Y
08121901	3	LOG LANE VILLAGE	FORT MORGAN	MORGAN	UPGRADE PUMPS	\$ 100,000		Y
08123401	3	LOVELAND, CITY OF	LOVELAND	LARIMER	STORMWATER PROJECT	\$ 1,000,000		N
08108401	2	LOVELAND, CITY OF	LOVELAND	LARIMER	BEGIN STEP FEED AERATION CONVERSION, UPGRADE	\$ 2,141,260		N
08098701	3	LYONS, TOWN OF	LYONS	BOULDER	CORRECT I/I	\$ 35,000		Y
08118101	2	MACK SD	GRAND JUNCTION	MESA	SEWER LAGOON BANKS NEED STABILIZATION AND LINING	\$ 500,000		Y
08108501	2	MANCOS, TOWN OF	MANCOS	MONTEZUMA	MODIFY/EXPAND LAGOON SYSTEM, INSTALL INFILTRATION OR WETLANDS	\$ 410,000		Y
08108601	2	MARBLE, TOWN OF	MARBLE	GUNNISON	CONSTRUCT NEW WWTF OR UPGRADE SEPTICS	\$ 350,000		Y
08103101	2	MEAD, TOWN OF	MEAD	WELD	UPGRADE WWTF AND CHLORINE CONTACT	\$ 385,960		Y
08099501	2	MERINO, TOWN OF	MERINO	LOGAN	DESIGN AND CONSTRUCT WWTF	\$ 500,000		Y
08102801	2	MESA WSD	MESA	MESA	INSTALL INFLUENT/EFFLUENT MEASURE, UPGRADE AERATION	\$ 3,000,000		Y

## APPENDIX A

WATER POLLUTION CONTROL REVOLVING FUND  
2002 PROJECT ELIGIBILITY LIST

PROJECT NUMBER	ELIG CAT	ENTITY	CITY	COUNTY	DESCRIPTION	PROJECT COST	NPDES PERMIT	POP UNDER 5,000
08122501	2	MESA WSD	MESA	MESA	CONST MECHANICAL PLANT TO TREAT AMMONIA	\$ 6,000,000		Y
08070002	2	METRO WW REC DISTRICT	DENVER	DENVER	INCREASE AWT,UPGRADE WWTF,RE-USE,UPGRADE TRANSMISSION LINES	\$ 60,000,000	26638	N
08123501	3	MID VALLEY METRO	BASALT	EAGLE	ENCLOSE/COVER NEW WWTF	\$ 1,000,000		Y
08083801	1	MOFFAT, TOWN OF	MOFFAT	SAGUACHE	GROUNDWATER, CESSPOOLS, INADEQUATE SEPTICS	\$ 500,000	37621	Y
08093601	2	MONTE VISTA, CITY OF	MONTE VISTA	RIO GRANDE	UPGRADE/EXPAND WWTF, REPAIR I/I	\$ 2,253,000	23132	N
08081401	1	MONTEZUMA, TOWN OF	MONTEZUMA	SUMMIT	CONSTRUCT NEW WWTF	\$ 1,000,000		Y
08108801	2	MORRISON, TOWN OF	MORRISON	JEFFERSON	EXPAND WWTF, ADD DENITRIFICATION,AND NEW CLARIFIER	\$ 500,000		Y
08115901	2	MORRISON CREEK METRO	OAK CREEK	ROUTT	UPGRADE FOR AMMONIA AND PHOSPHORUS	\$ 500,000		Y
08118201	2	MT CRESTED BUTTE WSD	MT CRESTED BUTTE	GUNNISON	EXPAND WWTF(GROWTH),IMPROVE HEADWORKS,ODOR CTRL	\$ 5,250,000		Y
08124101	2	MT WERNER WSD	STEAMBOAT SPRING	ROUTT	REHAB/REPLACE SEWER LINE	\$ 250,000		N
08087401	1	NEDERLAND, TOWN OF	NEDERLAND	BOULDER	PROBLEMS FROM SPRING I/I FLOWS,UPGRADE WWTF	\$ 500,000	20222	Y
08119101	2	N DOUGLAS/STRUBY	GREENWOOD VILLA	DOUGLAS	CONNECT TO NORTHERN DOUGLAS COUNTY WSD	\$ 122,820		Y
08093701	2	NORTH LAMAR SD	LAMAR	PROWERS	LINE CELLS,CONST WETLANDS, CHLORINATION,EXPND WWTF	\$ 620,000		Y
08109001	2	NUNN, TOWN OF	NUNN	WELD	CONSTRUCT WWTF	\$ 500,000		Y
08122001	1	OAK CREEK, TOWN OF	OAK CREEK	ROUTT	COMPLIANCE PROBLEMS - AMMONIA	\$ 500,000		Y
08120401	1	OLATHE, TOWN OF	OLATHE	MONTROSE	EXPAND WWTF,MEET AMMONIA,CONNECT UNSEWERED AREAS	\$ 3,500,000		Y
08109201	2	OLNEY SPRINGS, TOWN OF	OLNEY SPRINGS	CROWLEY	UPGRADE LAGOONS,FLOW MEASUREMENT,AERATION,SLUDGE MGT	\$ 300,000		Y
08109301	1	ORCHARD CITY, TOWN OF	ORCHARD CITY	DELTA	FAILING SEPTIC SYSTEMS	\$ 4,000,000		Y
08118301	2	ORDWAY, TOWN OF	ORDWAY	CROWLEY	REINSTALL,REPAIR EROSION PROTECTION-LAGOON LINING	\$ 125,000		Y
08117001	2	OVID, TOWN OF	OVID	SEDGWICK	EXPAND WWTF, AT 95% CAPACITY	\$ 115,000		Y

## APPENDIX A

WATER POLLUTION CONTROL REVOLVING FUND  
2002 PROJECT ELIGIBILITY LIST

PROJECT NUMBER	ELIG CAT	ENTITY	CITY	COUNTY	DESCRIPTION	PROJECT COST	NPDES PERMIT UNDER 5,000	POP UNDER 5,000
08117101	2	PAGOSA AREA WSD	PAGOSA SPRINGS	ARCHULETA	UPGRADE WWTF,EVALUATE COLLECTION SYS & BIOSOLIDS	\$ 2,000,000		Y
08113901	2	PAGOSA SPRINGS SD	PAGOSA SPRINGS	ARCHULETA	REPAIR AND EXTEND COLLECTION SYSTEM	\$ 574,000		Y
08097801	2	PAGOSA SPRINGS/KOA	PAGOSA SPRINGS	ARCHULETA	CONNECT TO PAGOSA SPRINGS SAN DISTRICT, REHAB COLLECTION SYSTEM	\$ 800,000		Y
08109401	2	PARACHUTE, TOWN OF	PARACHUTE	GARFIELD	CONST WWTF,BATT MESA SURCHG TOO HIGH,REHAB I/I	\$ 1,500,000		Y
08102702	2	PARKER WATER & SAN DISTRICT	PARKER	DOUGLAS	CONSTRUCT NEW PLANT TO REPLACE NORTH PLANT, WWTF UPGRADES	\$ 12,063,546		N
08119201	2	PHILLIPS COUNTY/AMHERST	HOLYOKE	PHILLIPS	CONSTRUCT WWTF AND COLLECTION SYSTEM	\$ 5,000,000		Y
08116101	1	PIERCE, TOWN OF	PIERCE	WELD	SYSTEM OUT OF COMPLIANCE, CONST CHLORINE CONTACT	\$ 30,000		Y
08111201	3	PIKES PEAK/AMERICA'S MOUNTAIN	COLORADO SPRING	EL PASO	IMPLEMENT NONPOINT SOURCE BMP'S ALONG HIGHWAY	\$ 8,000,000		Y
08118501	2	PLATTEVILLE, TOWN OF	PLATTEVILLE	WELD	CONST NEW 0.50 MGD WWTF	\$ 2,052,683		Y
08122101	3	PLEASANT VIEW WSD	GOLDEN	JEFFERSON	CONST INTERCEPTOR,EXPAND CAP,POSS REGIONALIZATION	\$ 3,500,000		N
08120501	2	PLUM CREEK WW AUTHORITY	CASTLE ROCK	DOUGLAS	EXPAND WWTF/BIOSOLIDS,WASTEWATER RE-USE	\$ 26,000,000		N
08121001	2	OF	PONCHA SPRINGS	CHAFFEE	CORRECT I/I, REPLACE CLAY PIPE, CONDUCT UPGRADE STUDY	\$ 201,614		Y
08102101	2	POWDERHORN METRO DIST #1	MESA	MESA	CONST NEW MECHANICAL PLANT	\$ 8,000,000	23485	Y
08109501	1	PROSPERITY LANE SD	LAMAR	PROWERS	CONST PRESSURIZED COLL SYSTEM, CONNECT TO LAMAR	\$ 973,000		Y
08112001	2	RANGELY, TOWN OF	RANGELY	RIO BLANCO	RELIN LAGOON, POSSIBLE LEAKAGE TO GROUNDWATER	\$ 2,000,000		Y
08116201	2	RANGEVIEW METRO DIST	LAKEWOOD	ARAPAHOE	CONSTRUCT 0.1 MGD WW RECLAMATION FACILITY	\$ 600,000		Y
08103501	2	REDSTONE WSD	REDSTONE	PITKIN	REPLACE PLANT WITH NEW SYSTEM, INCREASE CAPACITY	\$ 1,500,000		Y
08083701	1	RICO, TOWN OF	RICO	DOLORES	HIGH GROUNDWATER, POOR PERCOLATION,SAN SURVEY COMPLETED	\$ 4,000,000	29793	Y

APPENDIX A

WATER POLLUTION CONTROL REVOLVING FUND  
2002 PROJECT ELIGIBILITY LIST

PROJECT NUMBER	ELIG CAT	ENTITY	CITY	COUNTY	DESCRIPTION	PROJECT COST	NPDES PERMIT	POP UNDER 5,000
08101201	2	RIFLE, CITY OF (SOUTH)	RIFLE	GARFIELD	INCREASE CAPACITY,INSTALL INFLUENT LIFT STATION	\$ 175,000	30970	N
08116301	2	ROCKVALE, TOWN OF	ROCKVALE	FREMONT	POSSIBLE CONSOLIDATION WITH FREMONT SD	\$ 1,000,000		Y
08089901	2	ROCKY FORD, CITY OF	ROCKY FORD	OTERO	AT CAPACITY,EXPAND WWTF, WETLANDS	\$ 500,000	23850	Y
08090901	1	ROMEO, TOWN OF	ROMEO	CONEJOS	UPGRADE WWTF, I/I PROBLEMS,REPLACE LEAKING CONNECTS	\$ 125,000		Y
08109801	2	ROUND MOUNTAIN WSD	WESTCLIFFE	CUSTER	INCREASE LAGOON CAPACITY	\$ 300,000		Y
08103701	1	ROUTT COUNTY/HAHN'S	HAHN'S PEAK	ROUTT	CONNECT TO CENTRAL SYST, PUBLIC HEALTH & WQ	\$ 1,000,000		Y
08120701	2	METRO DIST	LITTLETON	DOUGLAS	CONNECT TO LITTLETON/ENGLEWOOD OR CENTENNIAL WSD	\$ 9,000,000		N
08072801	2	RYE, TOWN OF	RYE	PUEBLO	CONNECT TO COLORADO CITY METRO DIST OR CONSTRUCT WWTF	\$ 750,000	41769	Y
08112301	2	SAGUACHE, TOWN OF	SAGUACHE	SAGUACHE	UPGRADE WWTF,LINES,CONST LIFT STATION,STUDY I/I	\$ 500,000		Y
08111501	2	SALIDA, CITY OF	SALIDA	CHAFFEE	CONSTRUCT DRYING BEDS AND DEWATERING FACILITY	\$ 500,000		N
08103301	1	SANFORD, TOWN OF	SANFORD	CONEJOS	BOD VIOLATIONS, UPGRADE WWTF	\$ 500,000		Y
08111101	1	SAN MIGUEL CNTY/PLACER VALL	TELLURIDE	SAN MIGUEL	CONST CENTRAL SEWER SYSTEM,HIGH GROUNDWATER	\$ 1,000,000		Y
08087601	2	SEIBERT, TOWN OF	SEIBERT	KIT CARSON	UPGRADE EXISTING WWTF	\$ 50,000	32972	Y
08109901	1	SILT, TOWN OF	SILT	GARFIELD	BOD VIOLATIONS, MAY NEED NEW PLANT	\$ 5,000,000		Y
08087701	2	SILVER HILLS SD	LEADVILLE	LAKE	CONST 5000' LINE,CONNECT TO LEADVILLE	\$ 274,000		Y
08121301	1	SIMLA, TOWN OF	SIMLA	ELBERT	UPGRADE LAGOONS, PIPE EFFLUENT	\$ 100,000		Y
08110001	2	SOUTH ADAMS COUNTY WSD	COMMERCE CITY	ADAMS	UPGRADE/EXPAND WWTF FROM 4.4 MGD TO 7.0 MGD	\$ 10,000,000		N
08096501	2	SOUTH DURANGO SANITATION DIST	DURANGO	LA PLATA	EXPAND WWTF,NEED PLANNING FUNDS	\$ 1,000,000	41262	Y
08118601	2	SOUTH FORK WSD	SOUTH FORK	RIO GRAND	EXPAND COLLECTION SYSTEM	\$ 45,000		Y
08123601	3	SPRINGFIELD, TOWN OF	SPRINGFIELD	BACA	WWTF NEEDS UPGRADE, EVALUATE SYSTEM	\$ 25,000		Y

## APPENDIX A

WATER POLLUTION CONTROL REVOLVING FUND  
2002 PROJECT ELIGIBILITY LIST

PROJECT NUMBER	ELIG CAT	ENTITY	CITY	COUNTY	DESCRIPTION	PROJECT COST	NPDES PERMIT	POP UNDER 5,000
08116401	2	SPRING VALLEY SD	GLENWOOD SPGS	GARFIELD	UPGRADE TREATMENT, INCREASE CAPACITY	\$ 500,000		Y
08110101	2	ST CHARLES MESA SD	PUEBLO	PUEBLO	UPGRADE COLLECTION AND TREATMENT,PHASE 1	\$ 3,000,000		Y
08116501	2	ST VRAIN SANITATION DIS	LONGMONT	WELD	WWTF EXCEEDING CAPACITY,REPLACE	\$ 10,469,435	41700	Y
08083501	2	STARKVILLE, TOWN OF	STARKVILLE	LAS ANIMAS	HIGH GROUNDWATER,SEPTIC PROBLEMS,POSS CONNECT TO TRINIDAD	\$ 75,000		Y
08124401	3	STEAMBOAT LAKES WSD	CLARK	ROUTT	EXPAND/UPGRADE WWTP, REPAIR OUTFALL LINE	\$ 750,000		Y
08095102	2	STEAMBOAT SPRINGS, CITY OF	STEAMBOAT SPRING	ROUTT	EXPAND WWTF & BIOSOLIDS HANDLING,SERVICE MT WERNER	\$ 4,935,636	35556	N
08119001	2	STRASBURG SWD	STRASBURG	ADAMS	UPGRADE WWTF,CONTRACT WITH E ADAMS METRO DISTRICT	\$ 650,000		Y
08122201	3	STRATTON, TOWN OF	STRATTON	KIT CARSON	LAGOON SYSTEM DISCHARGING TO GROUNDWATER	\$ 15,000		Y
08117201	2	SUGAR CITY, TOWN OF	SUGAR CITY	CROWLEY	UPGRADE WWTF	\$ 100,000		Y
08123701	3	SUMMIT COUNTY	BRECKENRIDGE	SUMMIT	NPS BMP'S THAT MAY INCLUDE BUT ARE NOT LIMITED TO LAND PURCHASE	\$ 2,000,000		N
08114101	2	SUMMIT CNTY/SNAKE RIVER DILLON		SUMMIT	INCREASE CAPACITY, UPGRADE WWTF	\$ 17,086,830		N.
08099401	2	SUNSET METRO DIST/ELLCOTT	CALHAN	EL PASO	CONNECT SCHOOL TO SUNSET METRO DISTRICT OR CONSTRUCT WWTF	\$ 100,000		Y
18118901	2	SWINK, TOWN OF	SWINK	OTERO	UPGRADE WWTF OR CONNECT TO LA JUNTA	\$ 200,000		Y
08122301	1	TABERNASH/ALPINE PARK	TABERNASH	GRAND	HIGH GROUNDWATER,SEWAGE BACK-UPS IN HOMES	\$ 1,000,000		Y
08102601	1	TABERNASH MEADOWS	TABERNASH	GRAND	CONSTRUCT WWTF AND COLL SYSTEM/SEPTIC FAILURES	\$ 1,627,300		Y
08110201	2	THREE LAKES WSD	GRAND LAKE	GRAND	UPGRADE WWTF FOR PHOSPHORUS	\$ 10,000,000		Y
08117301	2	TIMBERS WSD	STEAMBOAT SPRING	ROUTT	UPGRADE WWTF	\$ 75,000		Y
08110301	1	TIMNATH, TOWN OF	TIMNATH	LARIMER	WELL CONTAMINATION DUE TO SEPTICS	\$ 1,000,000		Y

APPENDIX A

WATER POLLUTION CONTROL REVOLVING FUND  
2002 PROJECT ELIGIBILITY LIST

PROJECT NUMBER	ELIG CAT	ENTITY	CITY	COUNTY	DESCRIPTION	PROJECT COST	NPDES PERMIT	POP UNDER 5,000
08110401	2	TRIPLE CREEK SAN DISTRICT	ALLENSPARK	BOULDER	CONSTRUCT MECHANICAL PACKAGE WWTF	\$ 100,000		Y
08118701	1	VILAS, TOWN OF	VILAS	BACA	UPGRADE/EXPAND WWTF,LINE CELLS, FLOW MONITOR	\$ 250,000		Y
08110501	2	WALDEN, TOWN OF	WALDEN	JACKSON	AMMONIA PROBLEM,UPGRADE WWTF AND SLUDGE DISPOSAL	\$ 430,000		Y
08098101	2	WALSENBURG, CITY OF	WALSENBURG	HUERFANO	REACHING CAPACITY, UPGRADE WWTF	\$ 1,000,000	20745	Y
08092601	2	WELD CNTY/WATTENBURG	WATTENBURG	WELD	SEPTICS IN HIGH GROUNDWATER,CONSTRUCT WWTF	\$ 1,000,000		Y
08074601	2	WELLINGTON, TOWN OF	WELLINGTON	LARIMER	CONST/EXPAND WWTF ,I/I,REPLACE SEWER MAINS	\$ 3,500,000		Y
08111601	2	WEST GLENWOOD SPRINGS SD	GLENWOOD SPRING	GARFIELD	EXPAND CAPACITY,POSS CONSOLIDATION WITH CITY	\$ 15,000,000		Y
08121101	2	WESTLAKE WSD	BROOMFIELD	ADAMS/JEFF	CONNECT TO BROOMFIELD	\$ 250,000		Y
08123801	3	WESTMINSTER, CITY OF	WESTMINSTER	ADAMS/JEFF	NPS BMP'S THAT MAY INCLUDE BUT ARE NOT LIMITED TO LAND PURCHASE	\$ 5,000,000		N
08119301	2	WESTMINSTER, CITY OF	WESTMINSTER	ADAMS/JEFF	WWTF UPGRADE/EXPANSION	\$ 15,000,000	24171	N
08112101	1	WESTWOOD LAKES WD	WOODLAND PARK	TELLER	EFFLUENT SURFACING, CONSTRUCT COLLECTION SYSTEM	\$ 3,000,000		Y
08114201	2	WIGGINS, TOWN OF	WIGGINS	MORGAN	WWTF NEARING CAPACITY,CONST DRYING BEDS,DREDGE LAGOON	\$ 524,496		Y
08114301	2	WILEY SD	WILEY	PROWERS	UPGRADE/EXPAND WWTF, DREDGE LAGOONS	\$ 600,000		Y
08116601	2	WILLIAMSBURG, TOWN OF	WILLIAMSBURG	FREMONT	POSSIBLE CONSOLIDATION WITH FREMONT SD	\$ 3,000,000		Y
08081602	2	WINTER PARK WATER & SAN DIST	WINTER PARK	GRAND	EXPAND WWTF,REPLACE SEWER LINES	\$ 1,325,000	26051	Y
08117401	2	WINTER PARK WEST WSD	WINTER PARK	GRAND	CONSOLIDATE WITH FRASER SD & GRAND COUNTY WSD #1	\$ 9,000,000		Y
08115201	2	WOODLAND PARK, CITY OF	WOODLAND PARK	TELLER	UPGRADE SLUDGE HANDLING AND SYSTEM MASTER PLAN	\$ 235,000		Y
08117501	2	WRAY, CITY OF	WRAY	YUMA	CONNECT UNSEWERED AREA TO CITY	\$ 1,300,000		Y
						\$ 993,383,005		

**APPENDIX B  
PROJECTED WPCRF LOANS FOR 2002**

LOAN #	NAME	BINDING AMOUNT TARGET	BINDING DATE TARGET	PROJECT DESCRIPTION	FED FY FUNDS
08115301	TOWN OF BERTHOUD	\$9,100,000	06/01/02	UPGRADE/EXPAND WWTF	01
08115401	BLK HAWK/CENTRAL CITY SAN DIST	\$25,000,000	06/01/02	CONSTRUCT WWTF & INTERCEPTOR	01
08114501	CITY OF CASTLE ROCK	\$10,000,000	06/01/02	UPGRADE WWTF	01/02
08105101	TOWN OF CEDAREEDGE	\$3,100,000	06/01/02	CONSTRUCT WWTF/WETLAND/REUSE	01
08119401	CHERRY CREEK BASIN AUTHORITY	\$1,000,000	06/01/02	NONPOINT SOURCE BMP'S	
08116701	DENVER SE SUBURBAN WSD	\$12,100,000	06/01/02	EXPAND WWTF, AWT, UV DISINFECTION	01/02
08106701	DOUGLAS COUNTY/FRANKTOWN	\$1,000,000	09/30/02	COLLECTION SYSTEM, WWTF, OR CONNECT	
08093901	GARDEN VALLEY WSD	\$350,000	02/01/02	CONNECT TO COLO SPRINGS	
08099601	TOWN OF GEORGETOWN	\$2,000,000	06/01/02	UPGRADE LINES, CONST DIGESTER, I/I	02
08107601	TOWN OF JULESBURG	\$500,000	08/01/02	UPGRADE WWTF	
08118801	LITTLETON/ENGLEWOOD	\$55,000,000	06/01/02	EXPAND WWTF, ADD AWT	02
08093701	NORTH LAMAR SAN DIST	\$617,000	09/01/02	UPGRADE WWTF	
08117101	PAGOSA AREA WSD	\$2,000,000	06/01/02	UPGRADE/EXPAND WWTF	01
08101201	CITY OF RIFLE	\$650,000	08/01/02	UPGRADE WWTF/BIOSOLIDS	
08119001	TOWN OF STRASBURG	\$1,000,000	09/01/02	REPLACE WWTF OR CONSOLIDATE	
08074601	TOWN OF WELLINGTON	\$3,500,000	06/01/02	EXPAND WWTF, I/I, REPLACE SEWER MAINS	
08110001	SOUTH ADAMS COUNTY WSD	\$10,000,000	06/01/02	UPGRADE/EXPAND WWTF	02
TOTAL ESTIMATED BINDING AMOUNT		\$136,917,000			

**APPENDIX C  
WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)  
LOANS FUNDED as of 05/31/01**

STATE MATCH FUNDS PROVIDED BY:	
A - Loan Recipient	E - Direct Loan Pre-Construction Acct Interest Income
B - Authority	F - No State Match Required (Loans Financed with
C - WPCRF Admin. Acct.	CWSRF Reloan Funds)
D - Revenue Bonds	

LEVERAGED LOANS								
Number of Bonds Issued (including refundings):		16						
Number of Leveraged Loans Executed:		55						
BORROWER	LOAN DATE	ORIGINAL LOAN AMOUNT	LOAN TERM	EFFECTIVE INTEREST RATE	FEDERAL GRANT AMOUNT	STATE MATCH PROVIDED		CWSRF RELOAN FUNDS USED FOR NEW LOANS
1989A DENVER SE SUBURBAN W&S DIST.	12/01/89	\$6,905,000.00	22 YEARS	4.634%	\$3,073,381.70	\$634,118.30	D	\$0.00
1990A TOWN of CASTLE ROCK	08/15/90	4,319,911.00	20 YEARS	5.202%	2,147,505.40	429,910.53	D	0.00
1991A CITY of ENGLEWOOD	11/15/90	12,750,000.00	22 YEARS	4.642%	6,464,024.04	1,292,811.89	D	0.00
1991A CITY of LITTLETON (REVENUE)	11/15/90	5,000,694.16	22 YEARS	4.642%	2,535,263.31	507,055.44	D	0.00
1991A CITY of LITTLETON (GEN. OBLIG.)	11/15/90	7,750,000.00	22 YEARS	4.642%	3,929,112.65	785,826.83	D	0.00
1991B METRO WW RECLAMATION DIST.	05/01/91	21,910,000.00	20 YEARS	4.576%	11,125,000.00	2,225,000.00	D	0.00
1992A CITY of FORT LUPTON	06/15/92	4,200,000.00	21 YEARS	5.174%	1,151,100.00	230,220.00	B	0.00
1992A FRISCO SANITATION DIST.	06/15/92	4,500,000.00	20 YEARS	5.174%	1,455,800.00	291,160.00	B	0.00
1992A EAGLE RIVER W & S DIST.	06/15/92	7,368,840.00	21 YEARS	5.174%	1,737,300.00	347,460.00	B	0.00
1992B CITY of FORT COLLINS	07/15/92	24,540,580.00	23 YEARS	4.045%	9,548,700.00	1,909,740.00	B	0.00
1992B CITY of LONGMONT	07/15/92	3,500,000.00	20 YEARS	3.965%	1,729,200.00	345,840.00	B	0.00
1994A CITY of ALAMOSA	08/01/94	3,197,216.00	15 YEARS	3.768%	1,336,080.00	267,216.00	B	0.00
1994A GENESEE W & S DIST.	08/01/94	1,498,151.50	20 YEARS	4.863%	465,757.00	93,152.00	B	0.00
1994A CITY of GREELEY	08/01/94	13,457,960.00	20 YEARS	4.973%	3,664,800.00	732,960.00	B	0.00
1994A PARKER W & S DIST.	08/01/94	1,781,883.00	20 YEARS	4.892%	584,415.00	116,883.00	B	0.00
1994A TOWN of WINDSOR	08/01/94	3,998,852.50	15 YEARS	4.621%	1,069,263.00	213,852.00	B	0.00
1995A CITY of BRIGHTON	05/01/95	5,080,483.75	20 YEARS	4.578%	1,277,418.75	255,483.75	B	0.00
1995A CITY of CRAIG	05/01/95	1,096,820.00	20 YEARS	4.578%	359,100.00	71,820.00	B	0.00
1995A CITY of FORT MORGAN	05/01/95	9,146,685.00	20 YEARS	4.587%	2,708,425.00	541,685.00	B	0.00
1995A CITY of STEAMBOAT SPRINGS	05/01/95	1,563,550.00	20 YEARS	4.576%	492,750.00	98,550.00	B	0.00
1995A EAGLE RIVER W & S DIST.	05/01/95	6,099,183.00	20 YEARS	4.583%	1,920,915.00	384,183.00	B	0.00
1995A WINTER PARK W & S DIST.	05/01/95	3,050,000.00	20 YEARS	4.590%	799,250.00	160,000.00	B	0.00
1996A TOWN of CRESTED BUTTE	06/01/96	2,499,120.00	20 YEARS	4.727%	795,600.00	159,120.00	B	0.00
1996A MT. CRESTED BUTTE W & S DIST.	06/01/96	1,399,080.00	19 YEARS	4.740%	445,400.00	89,080.00	B	0.00
1996A FOUNTAIN SANITATION DIST.	06/01/96	1,716,099.00	19 YEARS	4.711%	505,495.00	101,099.00	B	0.00
1996A CITY of IDAHO SPRINGS	06/01/96	1,541,237.00	20 YEARS	4.742%	481,185.00	96,237.00	B	0.00
1997A BRECKENRIDGE SANITATION DIST.	05/01/97	8,093,616.90	20 YEARS	4.534%	2,618,084.00	523,616.90	B	0.00
1997A TOWN of CARBONDALE	05/01/97	2,327,490.20	10 YEARS	4.216%	662,451.00	132,490.20	B	0.00

LEVERAGED LOANS (cont'd)



**APPENDIX C**  
**WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)**  
**LOANS FUNDED as of 05/31/01**

STATE MATCH FUNDS PROVIDED BY:	
A - Loan Recipient	E - Direct Loan Pre-Construction Acct Interest Income
B - Authority	F - No State Match Required (Loans Financed with
C - WPCRF Admin. Acct.	CWSRF Reloan Funds)
D - Revenue Bonds	

BORROWER	LOAN DATE	ORIGINAL LOAN AMOUNT	LOAN TERM	EFFECTIVE INTEREST RATE	FEDERAL GRANT AMOUNT	STATE MATCH PROVIDED	CWSRF RELOAN FUNDS USED FOR NEW LOANS	
1997A TOWN of EAGLE	05/01/97	\$2,345,204.20	20 YEARS	4.533%	\$801,021.00	\$160,204.20	B	\$0.00
1997A TOWN of ERIE	05/01/97	1,821,690.20	20 YEARS	4.539%	583,451.00	116,690.20	B	0.00
1997A PARKER W & S DIST.	05/01/97	3,271,642.30	20 YEARS	4.543%	1,033,211.00	206,642.30	B	0.00
1997A CITY of STERLING	05/01/97	2,499,524.10	19 YEARS	4.534%	822,620.00	164,524.10	B	0.00
1997A CITY of WESTMINSTER	05/01/97	13,246,525.00	20 YEARS	4.543%	3,482,625.00	696,525.00	B	0.00
1998A BUENA VISTA SANITATION DIST.	04/01/98	3,896,505.00	19 YEARS	3.960%	1,257,525.00	251,505.00	B	0.00
1998A EAGLE RIVER W & S DIST.	04/01/98	17,685,395.60	18 YEARS	3.940%	6,176,978.00	1,235,395.60	B	0.00
1998A CITY of EVANS	04/01/98	1,141,616.60	20 YEARS	4.030%	433,083.00	86,616.60	B	0.00
1998A CITY of TRINIDAD	04/01/98	6,670,909.00	20 YEARS	3.990%	2,129,545.00	425,909.00	B	0.00
1998A CITY of WESTMINSTER	04/01/98	4,085,697.00	19 YEARS	3.980%	1,453,485.00	290,697.00	B	0.00
1998B CITY of COLORADO SPRINGS	04/01/98	22,204,270.00	21 YEARS	4.060%	6,971,350.00	1,394,270.00	B	0.00
1999A CITY of AURORA	07/01/99	24,124,365.80	15 YEARS	4.040%	8,571,829.00	1,714,365.80	B	0.00
1999A FREMONT SANITATION DIST.	07/01/99	8,094,567.60	20 YEARS	4.200%	2,772,838.00	554,567.60	B	0.00
1999A GRAND COUNTY W & S DIST.	07/01/99	3,999,978.00	19 YEARS	4.170%	1,424,890.00	284,978.00	B	0.00
1999A MT. WERNER W & S DIST.	07/01/99	3,034,627.20	20 YEARS	4.200%	1,098,136.00	219,627.20	B	0.00
1999A CITY of STEAMBOAT SPRINGS	07/01/99	2,935,636.00	20 YEARS	4.200%	978,180.00	195,636.00	B	0.00
2000A PARKER W & S DIST.	05/15/00	12,063,546.00	20 YEARS	4.650%	3,392,730.00	678,546.00	B	0.00
2000A SUMMIT COUNTY	05/15/00	17,086,830.00	20 YEARS	4.660%	5,184,150.00	1,036,830.00	B	0.00
2000A THREE LAKES W & S DIST.	05/15/00	6,498,576.00	19 YEARS	4.640%	1,792,880.00	358,576.00	B	0.00
2001A CORTEZ SANITATION DIST.	05/01/01	9,775,000.00	20 YEARS	3.990%	0.00	0.00	F	3,284,400.00
2001A CITY of FT. COLLINS	05/01/01	9,845,000.00	21 YEARS	4.020%	0.00	0.00	F	4,331,800.00
2001A FRASER SANITATION DIST.	05/01/01	2,445,000.00	20 YEARS	3.990%	0.00	0.00	F	1,006,122.00
2001A CITY of LAFAYETTE	05/01/01	7,861,138.80	21 YEARS	4.040%	2,730,694.00	546,138.80	B	0.00
2001A MT. CRESTED BUTTE W & S DIST.	05/01/01	5,161,580.60	21 YEARS	4.020%	1,882,903.00	376,580.60	B	0.00
2001A PARKER W & S DIST.	05/01/01	4,913,424.00	21 YEARS	4.010%	1,667,120.00	333,424.00	B	0.00
2001A PLUM CREEK WASTEWATER ATHTY.	05/01/01	25,525,000.00	21 YEARS	4.020%	0.00	0.00	F	8,742,316.00
2001A CITY of STEAMBOAT SPRINGS	05/01/01	5,895,654.40	21 YEARS	4.010%	2,278,272.00	455,654.40	B	0.00
<b>TOTAL LEVERAGED LOANS</b>		<b><u>\$398,421,356.41</u></b>			<b><u>\$124,002,291.85</u></b>	<b><u>\$24,820,474.24</u></b>		<b><u>\$17,364,638.00</u></b>

**APPENDIX C**  
**WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)**  
**LOANS FUNDED as of 05/31/01**

STATE MATCH FUNDS PROVIDED BY:	
A - Loan Recipient	E - Direct Loan Pre-Construction Acct Interest Income
B - Authority	F - No State Match Required (Loans Financed with
C - WPCRF Admin. Acct.	CWSRF Reloan Funds)
D - Revenue Bonds	

DIRECT LOANS									
Number of Direct Loans Executed:		35							
BORROWER	LOAN DATE	ORIGINAL LOAN AMOUNT	LOAN TERM	EFFECTIVE INTEREST RATE	FEDERAL GRANT AMOUNT	STATE MATCH PROVIDED		CWSRF RELOAN FUNDS USED FOR NEW LOANS	
1989	MOUNTAIN RANGE SHADOWS	12/01/89	\$1,721,489.01	21 YEARS	3.150%	\$1,207,770.00	\$241,554.37	D	\$0.00
1990	MOUNTAIN W & S DIST.	04/17/90	200,000.00	20 YEARS	1.431%	166,666.68	33,333.32	A	0.00
1990	WELLINGTON, TOWN of	06/01/90	375,000.00	20 YEARS	1.431%	312,500.00	62,499.90	A	0.00
1991	DURANGO WEST METRO DIST. #2	07/29/91	500,000.00	20 YEARS	4.500%	416,658.00	83,342.10	C	0.00
1992	NUCLA SANITATION DIST.	05/11/92	180,000.00	20 YEARS	1.500%	149,999.00	30,001.48	A	0.00
1992	DIVIDE W & S DIST.	07/15/92	69,000.00	9 YEARS	4.500%	57,500.00	11,500.00	C	0.00
1992	OURAY, CITY of	09/17/92	800,000.00	20 YEARS	4.500%	666,667.00	133,333.33	C	0.00
1992	MONTROSE COUNTY	10/30/92	257,919.26	20 YEARS	4.500%	214,932.00	42,967.17	C	0.00
1994	FORT LUPTON, CITY of	01/12/94	200,000.00	20 YEARS	5.170%	166,666.00	33,334.00	B	0.00
1994	ST. MARY'S GLACIER W & S DIST.	07/15/94	150,000.00	20 YEARS	4.500%	125,000.00	25,000.00	B, E	0.00
1994	ROXBOROUGH PARK METRO DIST.	11/18/94	600,000.00	20 YEARS	4.500%	500,000.00	100,000.00	B	0.00
1995	PARKER W & S DIST.	03/16/95	500,000.00	5 YEARS	4.890%	416,667.00	83,333.00	B	0.00
1995	FRUITA, CITY of	04/27/95	155,435.23	20 YEARS	4.500%	129,530.00	25,905.23	B	0.00
1995	LOG LANE VILLAGE, TOWN of	06/01/95	250,000.00	21 YEARS	4.500%	208,333.00	41,667.00	B	0.00
1996	ORDWAY, TOWN of	10/15/96	350,000.00	20 YEARS	4.500%	291,666.00	58,334.00	B, E	0.00
1996	BROOMFIELD, CITY of	12/05/96	2,514,119.34	20 YEARS	4.710%	2,095,099.00	419,020.34	B	0.00
1996	LYONS, TOWN of	10/07/96	506,311.19	20 YEARS	4.500%	421,925.00	84,386.19	B	0.00
1997	VONA, TOWN of	01/29/97	85,000.00	20 YEARS	4.500%	70,833.00	14,167.00	B	0.00
1997	MANZANOLA, TOWN of	06/01/97	80,360.00	20 YEARS	4.500%	66,966.00	13,394.00	B	0.00
1997	PAGOSA SPRINGS SANITATION DIST.	06/03/97	640,000.00	19 YEARS	4.500%	533,333.00	106,667.00	B	0.00
1997	ERIE, TOWN of	10/08/97	500,000.00	20 YEARS	4.500%	416,666.00	83,334.00	B, E	0.00
1997	HOLYOKE, CITY of	12/01/97	489,700.00	20 YEARS	4.500%	408,083.00	81,617.00	B	0.00
1998	BYERS W & S DIST.	08/28/98	435,000.00	20 YEARS	4.500%	362,500.00	72,500.00	B, E	0.00
1998	LAS ANIMAS, CITY of	11/12/98	1,070,000.00	20 YEARS	4.500%	891,666.00	178,334.00	B	0.00
1998	EVANS, CITY of	11/16/98	400,000.00	20 YEARS	4.500%	333,333.00	66,667.00	B, E	0.00
1998	EAST ALAMOSA W & S DIST.	12/02/98	180,000.00	20 YEARS	4.500%	150,000.00	30,000.00	B	0.00
1999	NEW CASTLE, TOWN of	01/01/99	917,076.00	20 YEARS	4.500%	415,233.00	83,046.62	B / F	418,796.38
1999	LEFT HAND W & S DIST.	03/05/99	126,300.00	19 YEARS	4.500%	105,250.00	21,050.00	B	0.00
1999	MONTE VISTA, TOWN of	09/01/99	968,000.00	20 YEARS	4.500%	806,667.00	161,333.00	B	0.00

**APPENDIX C  
WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)  
LOANS FUNDED as of 05/31/01**

**STATE MATCH FUNDS PROVIDED BY:**

A - Loan Recipient	E - Direct Loan Pre-Construction Acct Interest Income
B - Authority	F - No State Match Required (Loans Financed with
C - WPCRF Admin. Acct.	CWSRF Reloan Funds)
D - Revenue Bonds	

**DIRECT LOANS (Cont'd)**

BORROWER	LOAN DATE	ORIGINAL LOAN AMOUNT	LOAN TERM	EFFECTIVE INTEREST RATE	FEDERAL GRANT AMOUNT	STATE MATCH PROVIDED	CWSRF RELOAN FUNDS USED FOR NEW LOANS
1999 LA JUNTA, CITY of	10/15/99	\$358,400.00	20 YEARS	4.500%	\$0.00	\$0.00	F \$358,400.00
1999 KERSEY, TOWN of	12/29/99	163,000.00	20 YEARS	4.500%	0.00	0.00	F 163,000.00
2000 COLUMBINE W&S DIST.	03/31/00	424,229.57 (a)	15 YEARS	4.500%	0.00	0.00	F 424,229.57
2000 LEFT HAND W & S DIST. (DL#2)	09/20/00	84,000.00	20 YEARS	4.500%	0.00	0.00	F 84,000.00
2000 SPRINGFIELD, TOWN of	11/01/00	200,000.00 (b)	20 YEARS	4.000%	0.00	0.00	F 200,000.00
2001 NIWOT SANITATION DIST.	02/16/01	1,000,000.00	20 YEARS	4.000%	0.00	0.00	F 1,000,000.00
<b>TOTAL DIRECT LOANS</b>		<b>\$17,450,339.60</b>			<b>\$12,108,108.68</b>	<b>\$2,421,621.05</b>	<b>\$2,648,425.95</b>

<b>TOTAL AMOUNT OF WPCRF LOANS EXECUTED:</b>	<b>\$415,871,696.01</b>	<b>\$136,110,400.53</b>	<b>\$27,242,095.29</b>	<b>\$20,013,063.95</b>
--	-------------------------	-------------------------	------------------------	------------------------

(a) Original loan amount was \$485,000. The loan was amended 12/31/00 per borrower's request.

(b) Original loan amount was \$250,000. The loan was amended 12/14/00 per borrower's request.

**TOTAL ADMINISTRATIVE DRAWS FROM EPA:**

**\$4,429,897.22**

**Detail of State Match Provided by:**

A - Loan Recipient	125,834.70
B - Authority	20,708,122.74
C - WPCRF Admin. Acct.	271,142.60
D - Revenue Bonds	6,116,277.36
E - Direct Loan Pre-Construction Acct Interest Income	20,717.89
Total	<b>\$27,242,095.29</b>

<b>Total for F - No State Match Required (DIRECT LOANS Financed with CWSRF Reloan Funds)</b>	<b>\$20,013,064</b>
--	---------------------

**52.24 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE  
(1999 REVISIONS)**

The provisions of sections 25-8-202(1)(e) and (g); 25-8-308(1)(d); 37-95-107.6(4) C.R.S., provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

**BASIS AND PURPOSE:**

The Intended Use Plan (IUP) is presented to the Water Quality Control Commission each year for agency action and public comment. The IUP describes the intent of the Water Pollution Control Revolving Fund (WPCRF) for providing financial assistance to governmental agencies. This year, the IUP also describes all funds available for administration and loan commitments from the WPCRF. There is no request for transferring funds in this IUP and the cross-collateralization section describes the benefits to the program for using this mechanism allowed by EPA.

Attached to the 2000 IUP as Appendix A is the statewide project list showing the current construction needs for all eligible water quality projects including point source wastewater treatment, nonpoint source, ground water, and storm water. Also attached as Appendix A-1 is the 2000 Eligibility List additions and modifications. The Eligibility List consists of projects from the list that have or will have approved planning documents during the 2000 funding year. Attachment B to the IUP is a chart depicting projects that are expected to be funded from the WPCRF and includes their target date for a binding commitment.

The Commission held a formal public meeting on October 12, 1999 to adopt the 2000 IUP. There were no public comments received on the 2000 IUP which includes the project list for providing funds to expanded eligible projects.

**52.25 FINDINGS AND STATEMENT OF BASIS FOR ADOPTION OF EMERGENCY REVISIONS TO REGULATION NO. 52, STATE OF COLORADO FISCAL YEAR - 2000-WATER POLLUTION CONTROL REVOLVING FUND (WPCRF) INTENDED USE PLAN (5 CCR 1002-52)**

The Commission adopted revisions to Regulation No. 52, State of Colorado Fiscal Year - 2000 Water Pollution Control Revolving Fund (WPCRF) Intended Use Plan on February 14, 2000. These revisions placed the Town of Gypsum and the Three Lakes Water & Sanitation District on the Water Pollution Control Revolving Fund ("WPCRF") Eligibility List. The Commission adopted these revisions under the authority of § 24-4-103(6), C.R.S. (1999).

The Town of Gypsum is the subject of an enforcement order containing a construction completion deadline of December 31, 2000. The Town's wastewater treatment system experiences flows that require planning to upgrade and/or expand those treatment facilities. The Town needs funding that could be provided through the WPCRF in order to complete construction on a timely basis. Compliance with the procedures and notice requirements in § 24-4-103, C.R.S. (1999) would interfere with obtaining funding so that the Town can complete its obligations under the enforcement order.

The Three Lakes Water and Sanitation District intends to upgrade its wastewater treatment system in order to attain water quality standards. The District's facility discharges to an unnamed tributary to Willow Creek, which is a segment listed under section 303(d) of the federal Clean Water Act. The Division is currently working on a Total Maximum Daily Load allocation on this segment. The allocation is scheduled for completion in June 2000. The District intends to meet the emerging limits for its facility by the end of the 2000 construction season. The District's project is on the WPCRF Project List and Fundable List for the year 2000. The project is not found on the Eligibility List due to a Division oversight in updating the status code to reflect the District's planning effort in progress. Compliance with the procedures and notice requirements in § 24-4-103, C.R.S. (1999) would delay attainment of the water quality standards in a stream segment listed pursuant to § 303(d) of the federal Clean Water Act.

The Commission finds that immediate adoption of these revisions is imperatively necessary to preserve the public health, safety and welfare and that compliance with the requirements of § 24-4-103, C.R.S. (1999) would be contrary to the public interest.

**52.26 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE  
(May, 2000 RULEMAKING)**

The provisions of sections 25-8-202(1)(e) and (g); 25-8-308(1)(d); and 37-95-107.6(4) C.R.S., provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with section 24-4-103(4) C.R.S., the following statement of basis and purpose.

**BASIS AND PURPOSE:**

The Commission held this rulemaking hearing to make permanent changes adopted in an Emergency Rulemaking Hearing that was held on February 14, 2000.

These changes placed the Town of Gypsum and the Three Lakes Water & Sanitation District on the Eligibility List for FY 2000. The rationale for adding these entities to the

list is discussed in the Findings and Statement of Basis for Adoption of Emergency Revision to Regulation No. 52, State of Colorado Fiscal Year - 2000 Water Pollution Control Revolving Fund (WPCRF) Intended Use Plan, section 52.25.

**52.27 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE  
(2000 REVISIONS)**

The provisions of sections 25-8-202(1)(e) and (g); 25-8-308(1)(d); 37-95-107.6(4) C.R.S., provide the specific statutory authority for adoption of the attached regulatory amendments. The Water Quality Control Commission (Commission) also adopted, in compliance with sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE:

The Intended Use Plan (IUP) is presented to the Water Quality Control Commission each year for agency action and public comment. The IUP describes the intent of the Water Pollution Control Revolving Fund (WPCRF) for providing financial assistance to governmental agencies for water quality projects. The IUP also describes all funds available for program administration and loan commitments from the WPCRF. There is no request for transferring funds in this IUP, and the cross-collateralization section describes the benefits to the program of using that mechanism.

Attached to the 2001 IUP as Appendix A is the Project Eligibility List showing the current construction needs for all eligible water quality projects, including point source wastewater treatment, nonpoint source, ground water, and storm water. Attachment B to the IUP is a chart depicting projects that are expected to be funded from the WPCRF which includes their target date for a binding commitment.

The Commission held a formal public hearing on October 10 and 11, 2000 at which time the State's FY 2001 IUP (Regulation No. 52) was adopted. There were no comments at the public hearing. However, there were written comments received by the Commission that: (1) requested a small change to the information on projects listed on the Eligibility List; and (2) supported adopting the FY 2001 IUP.

52.28 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE  
(2001 REVISIONS)

The provisions of sections 25-8-202(1)(e) and (g); 25-8-308(1)(d); 37-95-107.6(4) C.R.S., provide the specific statutory authority for adoption of the attached regulatory amendments. The Water Quality Control Commission (Commission) also adopted, in compliance with sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

**BASIS AND PURPOSE:**

The Intended Use Plan (IUP) is presented to the Water Quality Control Commission each year for agency action and public comment. The IUP describes the intent of the Water Pollution Control Revolving Fund (WPCRF) for providing financial assistance to governmental agencies for water quality projects. The IUP also describes all funds available for program administration and loan commitments from the WPCRF. There is no request for transferring funds in this IUP, and the cross-collateralization section describes the benefits to the program of using that mechanism.

Attached to the 2002 IUP as Appendix A is the Project Eligibility List showing the current construction needs for all identified eligible water quality projects, including point source wastewater treatment, nonpoint source, ground water, and storm water. Attachment B to the IUP is a chart depicting projects that are expected to receive funding from the WPCRF. Attachment B also includes a target date for the project's binding commitment.

The Commission held a formal public hearing on October 9, 2001 at which time the State's FY 2002 IUP (Regulation No. 52) was adopted. There were no comments at the public hearing.

**ATTACHMENT 3**

**CERTIFICATION LETTER**

# STATE OF COLORADO

Bill Owens, Governor  
Jane E. Norton, Executive Director

*Dedicated to protecting and improving the health and environment of the people of Colorado*

4300 Cherry Creek Dr. S.      Laboratory and Radiation Services Division  
Denver, Colorado 80246-1530      8100 Lowry Blvd.  
Phone (303) 692-2000      Denver, Colorado 80230-6928  
TDD Line (303) 691-7700      (303) 692-3090  
Located in Glendale, Colorado  
<http://www.cdphe.state.co.us>



Colorado Department  
of Public Health  
and Environment

April 30, 2002

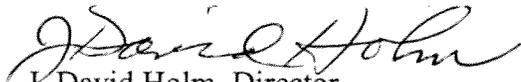
Brian Friel  
Municipal Support Unit  
U. S. EPA Region VIII  
999 18<sup>th</sup> St., Suite 300  
Denver, Colorado 80202-2466

Dear Mr. Friel:

The Water Quality Control Division (Division) is responsible for project reviews as well as the technical and administrative processes of the Water Pollution Control Revolving Fund. The Division hereby certifies that all applicable state and federal laws and regulations are being satisfied through established procedures.

The Division also certifies on behalf of the State that all operating agreement requirements referenced in the Annual Report dated April 30, 2002 are adhered to in a progressive a competent manner.

Sincerely,

  
J. David Holm, Director  
Water Quality Control Division



**ATTACHMENT 4**

**AUDIT REPORT FOR 2001**



**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Basic Financial Statements, Supplemental Information, and  
Reports Required by OMB Circular A-133

December 31, 2001

(With Independent Auditors' Reports Thereon)

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

December 31, 2001

**Table of Contents**

	<b>Page</b>
<b>Independent Auditors' Report</b>	1
<b>Management's Discussion and Analysis</b>	3
<b>Basic Financial Statements:</b>	
Statement of Net Assets – Enterprise Funds	11
Statement of Revenues, Expenses, and Changes in Fund Net Assets – Enterprise Funds	12
Statement of Cash Flows – Enterprise Funds	13
Statement of Fiduciary Assets and Liabilities – Animas-La Plata Agency Fund	14
Notes to Basic Financial Statements	15
<b>Supplemental Information</b>	
Regulatory Basis Combining Schedule of Net Assets – Water Pollution Control Fund	33
Regulatory Basis Combining Schedule of Revenues, Expenses, and Changes in Fund Net Assets – Water Pollution Control Fund	34
Notes to Regulatory Basis of the Combining Schedule of Net Assets and the Combining Schedule of Revenues, Expenses, and Changes in Fund Net Assets – Water Pollution Control Fund	35
Regulatory Basis Combining Schedule of Net Assets – Drinking Water Fund	36
Regulatory Basis Combining Schedule of Revenues, Expenses, and Changes in Fund Net Assets – Drinking Water Fund	37
Notes to Regulatory Basis of the Combining Schedule of Net Assets and the Combining Schedule of Revenues, Expenses, and Changes in Fund Net Assets – Drinking Water Fund	38
Schedule of Revenues, Expenditures, and Changes in Funds Available – Actual (Non-GAAP Budgetary Basis) and Budget – Water Operations Fund	39
Reconciliation of Non-GAAP Budgetary Basis (Actual) to Statement of Revenue, Expenses, and Changes in Fund Net Assets – Water Operations Fund	40

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

December 31, 2001

**Table of Contents**

	<b>Page</b>
Schedule of Revenues, Expenditures, and Changes in Funds Available – Actual (Non-GAAP Budgetary Basis) and Budget – Water Pollution Control Fund	41
Reconciliation of Non-GAAP Budgetary Basis (Actual) to Statement of Revenues, Expenses, and Changes in Fund Net Assets – Water Pollution Control Fund	42
Schedule of Revenues, Expenditures, and Changes in Funds Available – Actual (Non-GAAP Budgetary Basis) and Budget – Drinking Water Fund	43
Reconciliation of Non-GAAP Budgetary Basis (Actual) to Statement of Revenue, Expenses, and Changes in Fund Net Assets – Drinking Water Fund	44
Schedule of Project Costs Payable – By Borrower	45
Schedule of Loans Receivable – By Borrower	46
Schedule of Bonds Payable – By Issue	50
Schedule of Cash and Investments Held by Trustees – By Investment Type	60
Schedule of Cash and Investments Held by Trustees – By Account Type	62
<b>Reports Required by OMB Circular A-133</b>	
Independent Auditors' Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Basic Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	64
Independent Auditors' Report on Compliance with Requirements Applicable to the Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133	66
Schedule of Expenditures of Federal Awards	68
Notes to Schedule of Expenditures of Federal Awards	69
Schedule of Findings and Questioned Costs	70



707 Seventeenth Street  
Suite 2300  
Denver, CO 80202

## Independent Auditors' Report

The Board of Directors  
Colorado Water Resources and Power Development Authority:

We have audited the accompanying basic financial statements of the Colorado Water Resources and Power Development Authority (the Authority), a component unit of the State of Colorado, as of and for the year ended December 31, 2001, as listed in the table of contents. These basic financial statements are the responsibility of the Authority's management. Our responsibility is to express an opinion on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the Colorado Water Resources and Power Development Authority as of December 31, 2001, and the results of its operations and the cash flows of its enterprise funds for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in note 11, effective January 1, 2001, the Authority implemented Governmental Accounting Standards Board Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*; Statement No. 34, *Basic Financial Statements – Management's Discussion and Analysis – for State and Local Governments*, Statement No. 37, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments: Omnibus*; and Statement No. 38, *Certain Financial Statement Note Disclosures*.

In accordance with *Government Auditing Standards*, we have also issued a report dated April 17, 2002, on our consideration of the Authority's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.



Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The schedules listed in the table of contents as supplemental information are presented for purposes of legal compliance and additional analysis and are not a required part of the basic financial statements of the Authority. In addition, the accompanying schedule of expenditures of federal awards, listed in the table of contents under Reports Required by OMB Circular A-133, is presented for the purpose of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Nonprofit Organizations*, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

KPMG LLP

April 17, 2002  
Denver, Colorado

# COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY

## Management's Discussion and Analysis

December 31, 2001

As management of the Colorado Water Resources and Power Development Authority (the Authority), we offer readers of the Authority's financial statements this narrative overview and analysis of the financial activities of the Authority for the year ended December 31, 2001.

### Financial Highlights

- Note 11 to the basic financial statements (Accounting Changes) describes the Authority's implementation of GASB Statement Nos. 33, 34, 37, and 38. One of the more significant impacts to the 2001 financial statements is the presentation of the enterprise funds. In prior years, the Authority reported the asset and liability balances for borrowers' unrequisioned loan proceeds in agency funds. In the accompanying financial statements, those agency funds have been merged into the respective enterprise funds. The assets of those funds are classified as restricted assets in the noncurrent assets section of the Statement of Net Assets.
- Net assets of the Authority's enterprise funds increased \$67.9 million (29%) bringing the total to \$300.8 million at December 31, 2001. Two major sources contributed to that increase. First, \$35.1 million was contributed from the Animas-La Plata Agency Fund to the Water Operations Enterprise Fund; see note 1 to the basic financial statements for additional information on this contribution. The second major source of funds was capitalization grants received from the United States Environmental Protection Agency (EPA) totaling \$22.2 million.
- Bonds payable at the end of the fiscal year totaled \$527.5 million, a net increase of approximately \$58.3 million (12%). The Small Water Resources Projects program (SWRP), within the Water Operations Enterprise Fund, issued revenue bonds totaling \$15.5 million, and the Water Pollution Control Revolving Fund (WPCRF), within the Water Pollution Control Enterprise Fund, issued revenue bonds totaling \$69.7 million.
- The WPCRF also issued \$51.6 million of refunding revenue bonds, defeasing \$51.5 million of revenue bonds with higher interest rates. This advance refunding will produce a present value debt service savings of approximately \$4 million over the next 14 years. The Authority passed this savings through to the local governments by reducing the interest payments on program loans made under the refunded bond issues.
- The Authority's loans receivable totaled \$576.5 million at the end of the fiscal year. Included in this amount are loans made in 2001 totaling \$89.7 million, resulting in a net increase in loans receivable of \$61.8 million (12%) for the fiscal year. New loans were executed in the following enterprise funds:

WPCRF	\$	73.2 million
SWRP		15.5 million
DWRF		1.0 million

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Management's Discussion and Analysis

December 31, 2001

**Overview of the Basic Financial Statements**

Management's discussion and analysis is intended to serve as an introduction of the Authority's basic financial statements. Prior year's activity would normally be provided in a comparative presentation in this discussion. However, no comparison data is being provided, because this is the first year this discussion and analysis is being provided. The basic financial statements consist of the fund financial statements and the notes to the basic financial statements.

***Fund Financial Statements***

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Authority, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Authority are categorized as proprietary funds or fiduciary funds.

**Proprietary Funds.** The Authority uses enterprise funds to report substantially all of its operations. These enterprise funds are business-type activities that include three separately maintained funds: 1) The Water Operations Fund, 2) The Water Pollution Control Fund, and 3) The Drinking Water Fund. The basic financial statements for each proprietary fund are included in this report. All proprietary funds are considered major funds.

**Fiduciary Fund.** A fiduciary fund is used to account for resources held for the benefit of parties outside the government. This fund is not combined with the totals of the proprietary funds, because the resources are not available for use by the enterprise funds. The fiduciary fund is described in more detail later in this analysis.

***Notes to the Basic Financial Statements***

The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the basic financial statements.

***Other Information***

In addition to the basic financial statements and the accompanying notes, this report also presents certain other supplemental information. Regulatory basis financial statements are included for both the Water Pollution Control Enterprise Fund and the Drinking Water Enterprise Fund. Also included in this section of the report are budget-based enterprise fund schedules, detailed schedules of loans receivable and bonds payable, and schedules of cash and investments.



**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Management's Discussion and Analysis

December 31, 2001

**Financial Analysis of Enterprise Funds**

***Summary of Net Assets***

The Authority's basic financial statements are comprised of enterprise funds and a fiduciary fund. A table summarizing the financial position of each enterprise fund as of December 31, 2001 is presented below.

**Summary of Net Assets as of December 31, 2001**

	<b>Water Operations</b>	<b>Water Pollution Control</b>	<b>Drinking Water</b>	<b>Totals</b>
Current assets and other assets	\$ 75,512,569	161,948,477	70,019,631	310,480,677
Restricted assets	24,372,000	100,154,503	13,548,452	138,074,955
Capital assets, net	13,233	10,808	10,808	34,849
Long-term loans receivable	96,365,000	328,019,762	124,114,547	548,499,309
Total assets	<u>\$ 199,262,802</u>	<u>590,133,550</u>	<u>207,693,438</u>	<u>997,089,790</u>
Current and other liabilities	\$ 31,914,571	139,096,939	24,037,500	195,049,010
Long-term debt outstanding	96,618,333	296,606,662	107,985,000	501,209,995
Total liabilities	<u>128,532,904</u>	<u>432,703,601</u>	<u>132,022,500</u>	<u>696,259,005</u>
Fund net assets:				
Invested in capital assets, net of related debt	13,233	10,808	10,808	34,849
Restricted	8,863,145	154,419,141	59,316,677	222,598,963
Unrestricted	61,853,520	—	16,343,453	78,196,973
Total fund net assets	<u>70,729,898</u>	<u>154,429,949</u>	<u>75,670,938</u>	<u>300,830,785</u>
Total liabilities and fund net assets	<u>\$ 199,262,802</u>	<u>590,133,550</u>	<u>207,693,438</u>	<u>997,089,790</u>

Unrestricted current and other assets totaled \$310.5 million and restricted assets totaled \$138.1 million at year end. These balances primarily consist of cash equivalents, investment and loan interest receivable, loan principal payments due in 2002, investments, and other receivables and totaled \$448.6 million at the end of the fiscal year. The two most significant sources of funds were contributions received from the Animas-La Plata Agency Fund of \$37.9 million and federal capitalization grants received totaling \$22.2 million. These amounts are shown in the Summary of Changes in Fund Net Assets statement displayed later in this analysis. Included in the cash equivalents and investment balance is approximately \$158.3 million that is deposited into debt service reserve funds providing security for the Authority's bonds. Within the Water Operations Enterprise Fund the Authority's Board of Directors has designated \$15 million to be used specifically for water projects in southwestern Colorado. As discussed in the Financial Highlights section, the restricted assets represent the remaining funds available for borrowers project cost reimbursements. Other cash and investment balances are available for bond debt service and other operating activities of the enterprise funds.

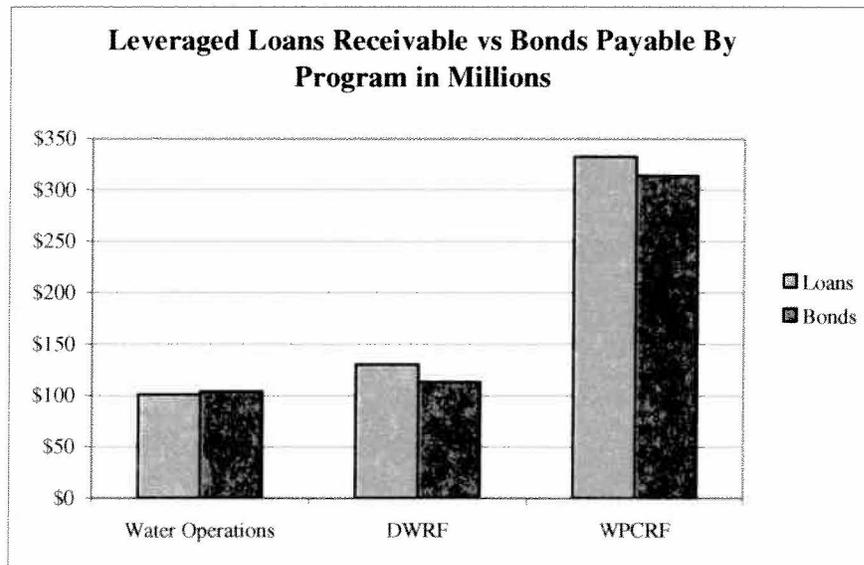
# COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY

## Management's Discussion and Analysis

December 31, 2001

Long-term debt is issued to raise the capital needed for approved program loans. Please refer to the notes to the basic financial statements for a description of the program financing arrangements. As shown below, long-term loans receivable exceed long-term debt by \$47.3 million. This difference consists of approximately \$22 million of outstanding principal balance on direct loans (loans not funded by bond proceeds) and the remainder represents the portion of the remaining loan balance funded by the State's matching component.

Below is a graphical representation of the total outstanding loans receivable at year-end that was funded from bond proceeds (leveraged loans). In a comparative form, the outstanding balances of the bonds payable are also shown. The loans and bonds are shown for each of the three separately operated enterprise funds. You will note that the Water Operations Enterprise Fund loan receivable balance is slightly less than the outstanding bonds payable. For this fund, bond principal is paid on November 1<sup>st</sup> each year; however, loan repayments received in December reduce the respective loan principal balances.



As discussed in the preceding Financial Highlights section, combined net assets of the Enterprise Funds rose \$67.9 million mainly due to contributions received from the agency fund and capitalization grants received. Of the total net assets, \$222.6 million is restricted. The net assets of the two State Revolving Funds (SRFs) are restricted by nature of the programs as established by the EPA. Within the Water Operations Enterprise Fund, two Debt Service Reserve Funds (DSRFs) are established to provide security for the bonds issued in that fund. Except for a small amount of net assets invested in capital assets, the remaining \$78.2 million unrestricted balance in combined net assets of the enterprise funds is available for fulfilling the purposes of the Authority, as directed by its Board of Directors.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Management's Discussion and Analysis

December 31, 2001

***Summary of Changes in Fund Net Assets***

Below is a table summarizing the changes in fund net assets for the current fiscal year, which reports the results of operations of the Authority's Enterprise Funds.

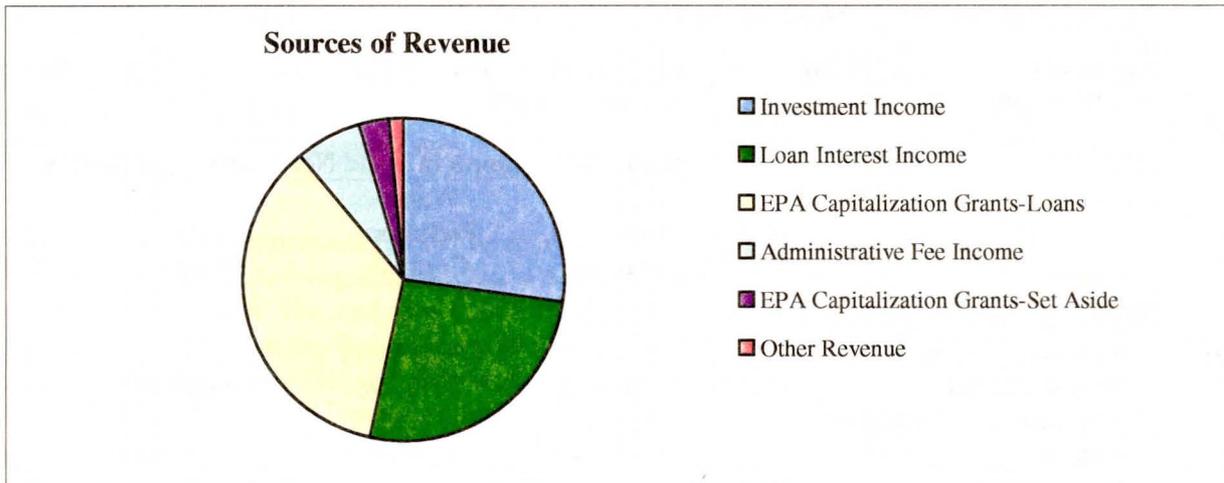
<b>Summary of Changes in Fund Net Assets as of December 31, 2001</b>					
		<b>Water Operations</b>	<b>Water Pollution Control</b>	<b>Drinking Water</b>	<b>Totals</b>
Operating revenues:					
Interest on investments	\$	1,556,438	11,533,748	3,158,123	16,248,309
Interest on loans		6,086,835	7,085,961	3,096,573	16,269,369
Administrative fee and other income		—	3,760,213	1,233,740	4,993,953
EPA set aside grants		—	—	1,932,401	1,932,401
Total operating revenues		7,643,273	22,379,922	9,420,837	39,444,032
Operating expenses:					
Interest on bonds	\$	5,762,541	15,666,961	5,734,620	27,164,122
Grant administration		—	1,199,441	883,730	2,083,171
General, administrative, and other expenses		608,251	79,985	12,978	701,214
EPA set asides		—	—	1,672,309	1,672,309
Total operating expenses		6,370,792	16,946,387	8,303,637	31,620,816
Operating income		1,272,481	5,433,535	1,117,200	7,823,216
EPA capitalization grants		—	10,299,198	11,894,377	22,193,575
Contributions from agency fund		35,143,250	—	2,737,802	37,881,052
Change in net assets		36,415,731	15,732,733	15,749,379	67,897,843
Net assets – beginning of year		34,314,167	138,697,216	59,921,559	232,932,942
Net assets – end of year	\$	70,729,898	154,429,949	75,670,938	300,830,785

As described in the notes to the basic financial statements, the Authority issues bonds to raise capital for making program loans. The bonds are repaid from receipts of loan repayments (principal and interest) and, in the WPCRF and DWRF, from investment income generated in bond debt service reserve funds and earnings on restricted investments. This investment income used for paying bond debt service in the Revolving Funds represents the loan subsidy provided. Therefore, the Authority's Summary of Changes in Fund Net Assets shows interest income of \$32.5 million and bond interest expense of \$27.2 million. The graph below shows the sources of revenue for the current fiscal year.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Management's Discussion and Analysis

December 31, 2001



Total capitalization grant revenue received from the EPA totaled \$22.2 million. This revenue is nearly \$4 million (15%) lower than the previous year. Beginning in 2001, capitalization grant receipts are required to be recorded as revenue, rather than as contributed capital as in previous years. Two major factors contribute to the amount of grant revenue recognized. First is the number and size of loans made in the revolving funds for the year. The second factor is the timing of requisitions submitted by borrowers for project cost reimbursement. Each requisition generates a draw from the respective program's grant(s). The more timely borrowers requisition funds, the more grant funds are drawn. During 2001, no leveraged loans were executed under the DWRF, and certain borrowers in both SRF programs experienced delays in their projects. Those project delays postponed draws of grant funds.

Please refer to the notes to the basic financial statements for an explanation of the set aside programs funded by the DWRF. These programs directly fund costs incurred for special programs to aid the improvement of safe drinking water supplies. As program costs are incurred, EPA grant funds are drawn for those specific purposes. The activity in these set aside programs is gaining momentum, and the grant income and related expenses for 2001 totaled over \$1.9 and \$1.7 million, respectively, up more than \$1.4 million from the previous year.

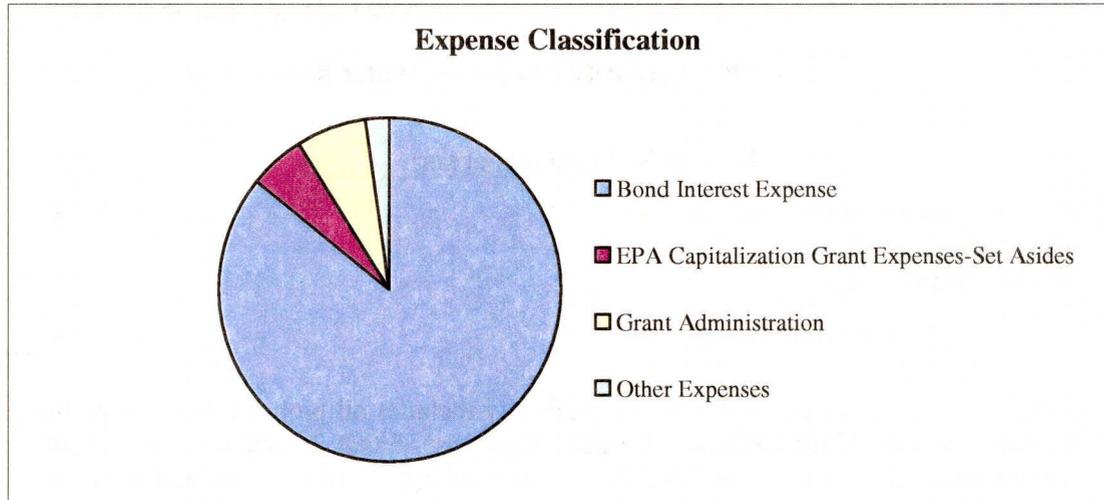
The cost to administer the WPCRF and the DWRF for 2001 was \$2.1 million. Included in this amount are \$1.34 million of reimbursed costs paid to the Water Quality Control Division of the Colorado Department of Public Health and Environment, and the Division of Local Government of the Colorado Department of Local Affairs. These two agencies of the State provide environmental, technical, marketing and financial analysis services in operating the state revolving fund programs.

The graphical illustration below shows the significance of bond interest expense in relation to all costs associated with the Authority's operations.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Management's Discussion and Analysis

December 31, 2001



***Fiduciary Fund***

The Authority manages one fiduciary fund type, an agency fund.

**Agency Fund.** The only agency fund managed by the Authority is the Animas-La Plata Agency Fund. This agency fund contains monies the Authority has obligated to help construct a federal reservoir project in southwestern Colorado.

The Animas-La Plata Agency fund totaled \$7.3 million at year-end. Until the project has been completed, investment income will continue to accumulate. Refer to the notes to the basic financial statement for a description of the changes to this fund that resulted in the contribution of \$37.9 million to the enterprise funds during the current fiscal year.

**Summary of Fiduciary Assets and Liabilities (Agency Fund) as of December 31, 2001**

Assets:	
Cash held by State Treasurer	\$ 7,278,497
Investment income receivable	<u>33,014</u>
Total assets	\$ <u><u>7,311,511</u></u>
Liabilities:	
Project costs payable – Animas-La Plata	\$ <u><u>7,311,511</u></u>

***Economic Factors***

Despite a downturn in the State's general economy during 2001, large infrastructure projects, such as the water and wastewater projects financed by the Authority, tend to lag those general economic downturns. Due to more stringent water quality standards and continued population growth in the State, the demand for financing of water and wastewater projects is expected to remain strong in 2002.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Management's Discussion and Analysis

December 31, 2001

The following table illustrates the Authority's approved 2002 budgeted loan amounts for these programs.

**2002 Authority Budget for Water Project Loans**

<b>Enterprise Fund (program)</b>	<b>Loan budget (millions)</b>
Water Pollution Control Fund	\$ 106.6
Water Operations Fund	110.0
Drinking Water Fund	43.5
Total budget loans	\$ <u>260.1</u>

As discussed earlier in this analysis, the Authority includes all probable loans in its budget. The demand for loans in the Water Pollution Control Enterprise Fund is expected to remain very strong. To accommodate this demand, the WPCRF included nearly all of its estimated loan capacity in the 2002 budget. The Authority may be requested to finance certain reservoir and other water related projects in the Water Operations Enterprise Fund in 2002; therefore, a significant amount has been included in the budget. The Drinking Water Enterprise Fund is expecting a moderate demand in 2002, and approximately 50% of its new loan capacity has been included in the budget.

To fund the loans discussed above, the Authority has included, in the respective enterprise fund budgets, sufficient resources from additional bond issues and capitalization grants as needed and available. Furthermore, budget provisions for loan repayment revenue and bond debt service were made, including the new financing activities for 2002.

Program administration costs were budgeted by taking into consideration the projected 2002 Denver-Boulder-Greeley consumer price index of approximately 2.9%. Also, in 2001, the Authority engaged a consulting firm to conduct a salary survey. The results of this survey were used to adjust the 2002 staff salary ranges to ensure those ranges were comparable and competitive with similar positions in the Denver employment market.

***Requests for Information***

This financial report was designed to provide a general overview of the Authority's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to:

Duane Dohrer, Controller  
Colorado Water Resources & Power Development Authority  
1580 Logan Street, Suite 620  
Denver, CO 80203

**BASIC FINANCIAL STATEMENTS**

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Statement of Net Assets

Enterprise Funds

December 31, 2001

Assets	Water Operations	Water Pollution Control	Drinking Water	Totals
<b>Current assets:</b>				
Cash and cash equivalents	\$ 30,123,588	30,949,305	24,531,820	85,604,713
Federal grants receivable	—	79,265	264,908	344,173
Investment income receivable	378,470	4,277,550	1,132,030	5,788,050
Loans receivable	4,375,417	17,872,704	5,772,220	28,020,341
Due from other funds	777,494	—	—	777,494
Accounts receivable – borrowers	214,135	3,473,199	1,013,053	4,700,387
Accounts receivable – other	50,143	—	—	50,143
Total current assets	<u>35,919,247</u>	<u>56,652,023</u>	<u>32,714,031</u>	<u>125,285,301</u>
<b>Noncurrent assets:</b>				
<b>Restricted assets:</b>				
Cash and cash equivalents	3,416,382	18,082,181	59,039	21,557,602
Investments	20,861,258	82,072,322	13,489,413	116,422,993
Investment income receivable	94,360	—	—	94,360
Advance receivable	12,229,648	—	—	12,229,648
Loans receivable	96,365,000	328,019,762	124,114,547	548,499,309
Investments – trust accounts	30,354,280	105,296,454	37,305,600	172,956,334
Capital assets – equipment, net of accumulated depreciation of \$147,223	13,233	10,808	10,808	34,849
Other assets	9,394	—	—	9,394
Total noncurrent assets	<u>163,343,555</u>	<u>533,481,527</u>	<u>174,979,407</u>	<u>871,804,489</u>
Total assets	<u>\$ 199,262,802</u>	<u>590,133,550</u>	<u>207,693,438</u>	<u>997,089,790</u>
<b>Liabilities and Fund Net Assets</b>				
<b>Current liabilities:</b>				
Bonds payable	\$ 4,930,000	16,505,000	4,840,000	26,275,000
Accrued interest payable	839,963	5,026,186	1,866,623	7,732,772
Accounts payable – borrowers	2,518,308	—	13,785	2,532,093
Due to other funds	—	339,801	437,693	777,494
Accounts payable – other	636,129	195,670	—	831,799
Total current liabilities	<u>8,924,400</u>	<u>22,066,657</u>	<u>7,158,101</u>	<u>38,149,158</u>
<b>Noncurrent liabilities:</b>				
Project costs payable – direct loans	—	10,593	876,003	886,596
Project costs payable – leveraged loans	21,857,893	100,154,503	13,548,452	135,560,848
Advance payable	—	12,229,648	—	12,229,648
Bonds payable	96,618,333	296,606,662	107,985,000	501,209,995
Deferred revenue	—	315,741	—	315,741
Debt service reserve deposit	600,000	—	—	600,000
Other liabilities	532,278	4,319,797	2,454,944	7,307,019
Total noncurrent liabilities	<u>119,608,504</u>	<u>413,636,944</u>	<u>124,864,399</u>	<u>658,109,847</u>
Total liabilities	<u>128,532,904</u>	<u>435,703,601</u>	<u>132,022,500</u>	<u>696,259,005</u>
<b>Fund net assets:</b>				
Invested in capital assets, net of related debt	13,233	10,808	10,808	34,849
Restricted	8,863,145	154,419,141	59,316,677	222,598,963
Unrestricted	61,853,520	—	16,343,453	78,196,973
Total fund net assets	<u>70,729,898</u>	<u>154,429,949</u>	<u>75,670,938</u>	<u>300,830,785</u>
Total liabilities and fund net assets	<u>\$ 199,262,802</u>	<u>590,133,550</u>	<u>207,693,438</u>	<u>997,089,790</u>

See accompanying notes to basic financial statements.



**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Statement of Revenues, Expenses, and Changes in Fund Net Assets

Enterprise Funds

Year ended December 31, 2001

	<u>Water Operations</u>	<u>Water Pollution Control</u>	<u>Drinking Water</u>	<u>Totals</u>
Operating revenues:				
Interest on loans	\$ 6,086,835	7,085,961	3,096,573	16,269,369
Interest on investments	1,556,438	11,533,748	3,158,123	16,248,309
Surcharge from borrowers	—	653,993	—	653,993
Administrative fee	—	3,073,559	1,096,530	4,170,089
EPA set aside grants	—	—	1,932,401	1,932,401
Other	—	32,661	137,210	169,871
Total operating revenues	<u>7,643,273</u>	<u>22,379,922</u>	<u>9,420,837</u>	<u>39,444,032</u>
Operating expenses:				
Interest on bonds	5,762,541	15,666,961	5,734,620	27,164,122
Grant administration	—	1,199,441	883,730	2,083,171
Project expenses	176,120	—	—	176,120
General and administrative	432,070	—	—	432,070
EPA set asides	—	—	1,672,309	1,672,309
Other	61	79,985	12,978	93,024
Total operating expenses	<u>6,370,792</u>	<u>16,946,387</u>	<u>8,303,637</u>	<u>31,620,816</u>
Operating income	1,272,481	5,433,535	1,117,200	7,823,216
EPA capitalization grants	—	10,299,198	11,894,377	22,193,575
Contributions from agency fund	35,143,250	—	2,737,802	37,881,052
Change in net assets	36,415,731	15,732,733	15,749,379	67,897,843
Fund net assets – beginning of year, as restated	<u>34,314,167</u>	<u>138,697,216</u>	<u>59,921,559</u>	<u>232,932,942</u>
Fund net assets – end of year	<u>\$ 70,729,898</u>	<u>154,429,949</u>	<u>75,670,938</u>	<u>300,830,785</u>

See accompanying notes to basic financial statements.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Statement of Cash Flows

Enterprise Funds

Year ended December 31, 2001

	<u>Water Operations</u>	<u>Water Pollution Control</u>	<u>Drinking Water</u>	<u>Totals</u>
<b>Cash flows from operating activities:</b>				
Interest received on loans	\$ 5,726,284	7,038,489	2,639,197	15,403,970
Interest received on investments	3,571,681	12,412,052	4,604,159	20,587,892
Loan administrative fees received	—	3,542,076	1,080,135	4,622,211
Federal funds received	—	421,955	1,810,766	2,232,721
Interest paid on bonds	(5,309,538)	(15,930,522)	(5,801,995)	(27,042,055)
Cash payments for salaries and related benefits	(341,659)	(267,485)	(179,701)	(788,845)
Cash payments to other state agencies for services	—	(901,058)	(712,288)	(1,613,346)
Cash payments to vendors	(292,666)	(249,852)	(1,585,936)	(2,128,454)
Net cash provided by operating activities	<u>3,354,102</u>	<u>6,065,655</u>	<u>1,854,337</u>	<u>11,274,094</u>
<b>Cash flows from noncapital financing activities:</b>				
Proceeds from the sale of bonds	15,067,779	71,986,575	—	87,054,354
Federal funds received	—	9,965,421	11,894,377	21,859,798
Contributions from Animas-La Plata agency fund	35,143,250	—	2,737,802	37,881,052
Cash received – set aside state match reimbursement	—	—	109,907	109,907
Principal repayments from localities on loans	4,219,584	15,261,798	5,647,352	25,128,734
Principal paid on bonds	(4,460,000)	(15,530,000)	(4,735,000)	(24,725,000)
Loan defeasance paid	—	(2,773,371)	—	(2,773,371)
Cash disbursed to localities for loans	(15,919,670)	(32,819,174)	(36,111,238)	(84,850,082)
Cash payments of interest to borrowers	(1,305,364)	—	—	(1,305,364)
Cash payment for arbitrage rebate and bond issuance costs	(67,779)	(489,049)	—	(556,828)
Cash received from (paid to) other accounts	288,827	(288,827)	—	—
Net cash provided (used) by noncapital financing activities	<u>32,966,627</u>	<u>45,313,373</u>	<u>(20,456,800)</u>	<u>57,823,200</u>
<b>Cash flows from capital and related financing activities:</b>				
Purchase of capital assets	—	(10,808)	(10,808)	(21,616)
<b>Cash flows from investing activities:</b>				
Purchase of investments	(39,193,555)	(101,982,617)	(10,573,250)	(151,749,422)
Proceeds from sales or maturities of investments	16,630,663	77,795,016	36,332,962	130,758,641
Net cash provided (used) by investing activities	<u>(22,562,892)</u>	<u>(24,187,601)</u>	<u>25,759,712</u>	<u>(20,990,781)</u>
Net increase in cash and cash equivalents	13,757,837	27,180,619	7,146,441	48,084,897
Cash and cash equivalents, beginning of year	19,782,133	21,850,867	17,444,418	59,077,418
Cash and cash equivalents, end of year	<u>\$ 33,539,970</u>	<u>49,031,486</u>	<u>24,590,859</u>	<u>107,162,315</u>
<b>Reconciliation of operating income to net cash provided by operating activities:</b>				
Operating income	\$ 1,272,481	5,433,535	1,117,200	7,823,216
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation expense	21,724	—	—	21,724
Accrued sick leave expense	6,000	—	—	6,000
Loss on asset disposal	2,661	—	—	2,661
Amortization expense	(4,117)	90,447	—	86,330
Adjustment to fair value of investments	—	90,529	—	90,529
Change in assets and liabilities:				
Accounts receivable – borrowers	(214,135)	1,991,114	1,528,427	3,305,406
Due from other funds	108,916	2,715,121	—	2,824,037
Investment income receivable	(233,287)	(1,740,281)	(379,034)	(2,352,602)
Other receivables	83,212	—	(121,635)	(38,423)
Accrued interest payable	81,336	(288,549)	(67,375)	(274,588)
Accounts payable – borrowers	2,508,871	(2,389,274)	(287,035)	(167,438)
Accounts payable – other	(78,292)	162,012	(27,304)	56,416
Deferred revenue	(201,268)	315,741	—	114,473
Due to other funds	—	(314,740)	91,093	(223,647)
Net cash provided by operating activities	<u>\$ 3,354,102</u>	<u>6,065,655</u>	<u>1,854,337</u>	<u>11,274,094</u>

See accompanying notes to basic financial statements.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Statement of Fiduciary Assets and Liabilities

Animas-La Plata Agency Fund

December 31, 2001

**Assets**

Cash held by State Treasurer	\$	7,278,497
Investment income receivable		<u>33,014</u>
Total assets	\$	<u><u>7,311,511</u></u>

**Liabilities**

Liabilities – payable to Animas-La Plata project	\$	<u><u>7,311,511</u></u>
--	----	-------------------------

See accompanying notes to basic financial statements.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Basic Financial Statements

December 31, 2001

**(1) Organization**

The Colorado Water Resources and Power Development Authority (the Authority) is a political subdivision of the State of Colorado (the State) established pursuant to the Colorado Water Resources and Power Development Act, Title 37, article 95 of the Colorado Revised Statutes, as amended. The Authority is governed by a nine member board of directors who are appointed by the Governor of the State of Colorado with consent of the Colorado State Senate.

***Reporting Entity***

The Authority follows the Governmental Accounting Standards Board (GASB) accounting pronouncements which provide guidance for determining which governmental activities, organizations and functions should be included within the financial reporting entity. GASB pronouncements set forth the financial accountability of a governmental organization's governing body as the basic criterion for including a possible governmental component unit in a primary government's financial reporting entity. Financial accountability includes, but is not limited to, appointment of a voting majority of the organization's governing body, ability to impose its will on the organization, a potential for the organization to provide specific financial benefits or burdens and fiscal dependency.

The Authority is not financially accountable for any other organization. Under current GASB pronouncements, the Authority has been determined to be a component unit of the State of Colorado (the primary government). As such, the Authority's financial statements are included in the Comprehensive Annual Financial Report issued by the State of Colorado.

***Water Operations Enterprise Fund***

The Authority was created to initiate, acquire, construct, maintain, repair and operate or cause to be operated projects for the protection, preservation, conservation, upgrading, development and utilization of the water resources of the State. The Authority is authorized to issue bonds, notes or other obligations which constitute its debt and not debt of the State of Colorado.

The primary activity of the Water Operations Enterprise Fund is to administer the Small Water Resources Projects Program (SWRP) for which the Authority is authorized to finance individual water resources projects of \$25 million or less. All costs of project development may be financed through the SWRP.

Pursuant to the SWRP, proceeds of the bonds issued by the Authority are to be used to fund loans to local governments. Each local government evidences its obligations under its loan agreement by the issuance to the Authority of a governmental agency bond which is to be secured by a pledge of a specific revenue source or by a general obligation pledge. The repayments pursuant to the loan agreements by the local governments participating in the SWRP are structured, in the aggregate, to provide amounts sufficient to pay the principal and interest on the bonds issued by the Authority. The SWRP Debt Service Reserve for the bonds issued by the Authority is funded by the Authority from available monies of the Authority. The principal and interest on the bonds issued by the Authority have been insured as to repayment to the bondholders.

In addition to the Small Water Resources Projects Program, in 1998 the Authority established the Water Revenue Bonds Program (WRBP) as part of the Water Operations Fund. The WRBP was created in order

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Basic Financial Statements

December 31, 2001

to fund those projects which are not able to be approved under the Small Water Resources Projects Program and which are not eligible for funding under the Drinking Water Revolving Fund or the Water Pollution Control Revolving Fund.

***Water Pollution Control Enterprise Fund***

The Water Pollution Control Enterprise Fund includes the operations of the Water Pollution Control Revolving Fund (WPCRF), also known as the State Revolving Fund, and Nonrevolving Fund. The Nonrevolving Fund accounts for administrative grant proceeds and loan administrative fees.

The WPCRF was created by State statute (CRS 37-98-107.6) in response to the mandate from the Federal Clean Water Act of 1987 (Act). The Authority was authorized statutorily to implement the revolving loan portion of the Act. The WPCRF was established for the purpose of financing loans to local governments for the construction of publicly owned wastewater treatment projects that meet specified eligibility requirements and that are placed on a project eligibility list established in accordance with State statute.

Pursuant to statutes, with the written consent of the Colorado Department of Public Health and Environment, the Authority is authorized, on behalf of the State, to execute all operating agreements and capitalization grant agreements with the United States Environmental Protection Agency (EPA). The Authority, the Water Quality Control Division of the Colorado Department of Public Health and Environment, and the Division of Local Government of the Colorado Department of Local Affairs have entered into a Memorandum of Understanding under which each has agreed to assume specified responsibilities in connection with the operation of the WPCRF. The statutes also authorize the Authority to issue bonds for such purposes and to designate assets in the WPCRF that may be pledged and assigned as security for payment of such bonds.

The WPCRF is capitalized through capitalization grants awarded by the EPA. Matching funds are provided by the Authority or its borrowers. In order to receive capitalization grants, matching funds must be provided in a ratio of \$1 of state match for every \$5 of capitalization grants. Administrative expense reimbursements funded by EPA capitalization grants are limited to a percentage (5/6th of 4%) of the capitalization grants.

The Authority issues bonds to provide loans to local governmental entities, either individually or in pools. Loans to borrowers may be provided from federal grants and/or from bond proceeds. The matching requirement is provided by the Authority in the form of cash.

When a loan to a local governmental entity is provided from the proceeds of bonds, the Authority allocates a specified amount from its federal capitalization grant for deposit to the project account(s). An amount of bond proceeds equal to the allocated capitalization grant is transferred to a reserve fund as project draws are made. Earnings on such reserve are used to reduce the amounts payable by the borrower.

Each local government evidences its obligation to the Authority under its loan agreement by the issuance to the Authority of a governmental agency bond which is secured by a pledge of a specific revenue source or by a general obligation pledge. The repayments pursuant to the loan agreements by the local governments participating in the WPCRF are structured, in the aggregate, to provide amounts sufficient to repay the Authority principal and stated interest (including an administrative surcharge) on direct loans and

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Basic Financial Statements

December 31, 2001

to repay principal, premium (if any) and interest on the bonds issued by the Authority for the leveraged loans, as well as cash advances or bonds issued to provide the matching requirements, and an administrative surcharge.

Loans are made at or below market interest rates (at terms generally not exceeding 20 years) with principal and interest payments commencing not later than one year after completion of the borrowers' projects.

***Drinking Water Enterprise Fund***

**Drinking Water Revolving Fund**

The Drinking Water Enterprise Fund (DWF) includes the operations of the Drinking Water Revolving Fund (DWRF), also known as the State Revolving Fund, and the Nonrevolving Fund. The Nonrevolving Fund accounts for Safe Drinking Water set asides, including administrative grant proceeds, state direct loan program and loan administrative fees.

The DWRF was created by State statute (CRS 37-95-107.8) in 1995, in anticipation of the reauthorization of the Federal Safe Drinking Water Act (SDWA). The SDWA was reauthorized in 1996 with a state revolving loan program. The DWRF was established to provide assistance to governmental agencies for projects that appear on the *Drinking Water Project Eligibility List* (the List). The List, established in accordance with State statute, consists of new or existing water management facilities that extend, protect, improve, or replace domestic drinking water supplies in the State of Colorado and for any other means specified in the SDWA.

Pursuant to statutes, with the written consent of the Colorado Department of Public Health and Environment, the Authority is authorized, on behalf of the State, to execute all operating agreements and capitalization grant agreements with the EPA. The Authority, the Water Quality Control Division of the Colorado Department of Public Health and Environment and the Division of Local Government of the Colorado Department of Local Affairs have entered into a Memorandum of Understanding under which each has agreed to assume specified responsibilities in connection with the operation of the DWRF. The statutes also authorize the Authority to issue bonds for such purposes and to designate assets in the DWRF that may be pledged and assigned as security for payment of such bonds.

The DWRF is capitalized through capitalization grants awarded by the EPA. Matching funds are provided by the Authority. In order to receive capitalization grants, matching funds must be provided in a ratio of \$1 of state match for every \$5 of total capitalization grants. Administrative expense reimbursements funded by EPA capitalization grants are limited to a percentage (4%) of the capitalization grants.

The Authority issues bonds to provide loans to local governmental entities, either individually or in pools. Loans/grants to borrowers may be provided from federal grants and/or from bond proceeds. The matching requirement for DWF is provided by State monies deposited in the DWRF.

When a loan to a local governmental entity is provided from the proceeds of bonds, the Authority allocates a specific amount from its federal capitalization grant for deposit to the project account(s). An amount of bond proceeds equal to the allocated capitalization grant is transferred to a reserve fund as project draws are made. Earnings on such reserve are used to reduce the amounts payable by the borrower.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Basic Financial Statements

December 31, 2001

Each local government evidences its obligation to the Authority under its loan agreement by the issuance to the Authority of a governmental agency bond which is secured by a pledge of a specific revenue source or by a general obligation pledge. The repayments pursuant to the loan agreements by the local governments participating in the DWRF are structured, in the aggregate, to provide amounts sufficient to repay the Authority principal and stated interest (including an administrative surcharge) on direct loans and to repay principal, premium (if any) and interest on the bonds issued by the Authority for the leveraged loans, as well as cash provided to meet the matching requirements, and an administrative surcharge.

Loans are made at or below market interest rates (at terms generally not exceeding 20 years) with principal and interest payments commencing not later than one year after completion of the borrowers' projects.

**Set Asides**

The SDWA allows the State to "set aside" up to 31% of the annual capitalization grant for prevention programs and administration. With these set asides, the Authority, through the Water Quality Control Division of the Colorado Department of Public Health and Environment, provides assistance in the form of grants, with no repayment obligations, to eligible entities. Up to 10% of the Authority's capitalization grants may be used for source water protection (1997 grant only), capacity development and wellhead protection. Up to 15% (no more than 10% for any one purpose) may be used for these prevention projects in water systems, including source water protection loans, technical and financial aid for capacity, source water assessments and wellhead protection. Four percent of the Authority's capitalization grants may be used for administration and up to 10% of the grants may be used to run the State's public water system supervision program. Up to 2% of the Authority's grants each year may be used for an operator training and technical assistance set aside to aid small community systems.

The Authority deposits the matching requirement (20%) for set aside grants in the State Revolving Fund at closing for the Drinking Water Revenue Bond issues. For certain set aside programs, the Authority requires state match reimbursement from recipients.

**State Loans**

Prior to receiving the award of the federal capitalization grant, the DWRF loaned State-funded monies directly to local governments.

***Animas-La Plata Agency Fund***

Colorado, New Mexico, the Ute Mountain Ute, and Southern Ute Indian Tribes entered into a cost-sharing agreement in 1986 with United States Secretary of the Interior to construct a dam and reservoir and associated facilities in the Southwest part of Colorado. The Authority was also a part of that agreement and had pledged \$42.4 million as a portion of the State's cost-sharing obligation. In December of 2000, Congress approved legislation authorizing a re-configured and much smaller Animas-La Plata project and eliminated irrigated agriculture as a project purpose. As a result, cost-sharing was no longer required.

On November 9, 2001, the Authority entered into a number of amended and restated agreements dealing with the original project to release the \$42.4 million from the agency fund. In addition, on November 5, 2001, the Authority entered into an agreement with the Animas-La Plata Water Conservancy District (the

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Basic Financial Statements

December 31, 2001

District) to have the Authority fund the payment of the non-tribal water capital obligation of the re-configured project attributable to the District's depletion allocation. As a result of this agreement, the Authority entered into a Funding Agreement and Repayment Contract with the United States Bureau of Reclamation, and thus, \$7,256,700 of the balance in the agency fund will cover this upfront capital obligation. The remainder of the agency fund was contributed to the enterprise funds of the Authority in 2001.

At December 31, 2001, the Authority had net assets of \$7,311,511 in the Animas-La Plata Agency Fund.

**(2) Summary of Significant Accounting Policies**

The significant accounting policies of the Authority are described as follows:

**(a) Accounting Changes**

Effective January 1, 2001, the Authority implemented GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*; Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*; Statement No. 37, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments: Omnibus*; and Statement No. 38, *Certain Financial Statement Note Disclosures*. See note 11 for further discussion of these accounting changes.

**(b) Fund Accounting**

The Authority is engaged only in business-type and fiduciary activities. To account for these activities, the accounts of the Authority are organized on the basis of funds, each of which is considered a separate accounting entity. Fund types used by the Authority are described below.

**Proprietary Fund Type**

Enterprise Funds – The accounting policies of the Enterprise Funds (Water Operations Fund, Water Pollution Control Fund and Drinking Water Fund) conform to accounting principles generally accepted in the United States of America as applicable to governmental units accounted for as enterprise funds. Enterprise funds are used since the Authority's powers are related to those operated in a manner similar to a financing institution where net income and capital maintenance are appropriate determinations of accountability. Each Enterprise Fund is considered a major fund in accordance with GASB Statement No. 34.

**Fiduciary Fund Type**

Agency Fund – The Animas-La Plata Agency Fund is an agency fund that is used to account for assets held by the Authority in a fiduciary capacity.

**(c) Basis of Accounting**

The Authority utilizes the accrual basis of accounting in preparing its financial statements where revenues are recognized when earned and expenses when incurred. The Authority has adopted GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other*



**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Basic Financial Statements

December 31, 2001

*Governmental Entities that Use Proprietary Fund Accounting.* The Authority elected not to apply Financial Accounting Standards Board pronouncements issued after November 30, 1989, as allowed by GASB Statement No. 20.

**(d) Cash Equivalents**

The Authority considers cash deposits, money market mutual funds, investment pools, U.S. Government obligations, repurchase agreements and other highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

**(e) Loans Receivable**

Loans receivable represent outstanding principal amounts lent to borrowers for the construction of water projects. An allowance for uncollectible loans receivable has not been established since historical collection experience has shown amounts to be fully collected when due.

**(f) Restricted Assets**

Restricted assets represent cash and cash equivalents, investments, and investment income receivable in the Enterprise Funds that are held for borrowers until requisitioned. These restricted assets are offset by a liability for project costs payable – leveraged loans.

**(g) Capital Assets – Equipment**

Equipment is recorded at cost. Depreciation expense is computed using the straight-line method over the estimated economic useful life of five years.

**(h) Amortization**

The deferred costs on bond refundings are amortized using the interest method over the life of the outstanding bonds. The amortization amount is a component of interest on bonds, and the unamortized deferred costs are reflected as a reduction of bonds payable.

**(i) Compensated Absences**

The Authority has a policy which allows employees to accumulate unused vacation and sick leave benefits up to a certain maximum number of days. Compensated absences are recognized as current salary costs are incurred.

**(j) Project Costs Payable**

Project costs payable represents the principal amounts loaned to borrowers that have not been requisitioned by the borrowers for their projects as of year end.

**(k) Advance Payable**

The Water Operations Fund makes advances to the WPCRF for the purpose of financing the WPCRF's capitalization grant matching requirements. The advance is non-interest bearing. The advance is repaid from surplus WPCRF loan administrative fees.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Basic Financial Statements

December 31, 2001

**(l) Restricted Net Assets**

Net assets of the Authority are classified as restricted when external constraints imposed by debt agreements, grantors, or laws are placed on net asset use.

**(m) Operating Revenues and Expenses**

Substantially all revenues and expenses, including interest received on investments and loans and interest paid on bonds, are considered operating items since the Authority issues bonds to finance loans for specific projects. In accordance with GASB Statement No. 34, federal capital contributions and contributions from the agency fund are shown below operating income on the statement of revenues, expenses, and changes in fund net assets.

**(n) Use of Estimates**

The preparation of financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management of the Authority to make estimates and judgments that affect the reported amounts of assets and liabilities and the disclosures of contingencies at the date of the financial statements and revenues and expenses recognized during the reporting period. Actual results could differ significantly from those estimates.

**(3) Deposits and Investments**

**(a) Deposits**

The Colorado Public Deposit Protection Act (PDPA) requires that all units of Colorado government deposit cash in eligible public depositories. Eligibility is determined by State regulators. Amounts on deposit in excess of federal insurance levels must be collateralized. The eligible collateral is determined by the PDPA. PDPA allows the financial institution to create a single collateral pool for all public funds. The pool for all the uninsured public deposits as a group is to be maintained by another financial institution or held in trust. The fair value of the collateral must be at least equal to the aggregate uninsured deposits.

The State regulatory commissions for banks and financial services are required by statute to monitor the naming of eligible depositories and reporting of the uninsured deposits and assets maintained in the collateral pools.

At December 31, 2001, the Authority's deposits had a bank balance of \$332,285 and a carrying amount of \$(41,207). The difference between the bank balance and carrying amount is due to outstanding reconciling items (primarily outstanding checks) at year end. The Authority's bank balance was entirely insured by federal depository insurance at December 31, 2001.

**(b) Investments**

Colorado statutes specify investment instruments meeting defined rating and risk criteria in which Colorado governmental units may invest, which include:

- Obligations of the United States and certain U.S. government agency securities

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Basic Financial Statements

December 31, 2001

- Certain international agency securities
- General obligation and revenue bonds of U.S. local government entities
- Bankers' acceptances of certain banks
- Commercial paper
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market mutual funds
- Guaranteed investment contracts
- Local government investment pools

The Authority's investments are recorded at fair value and are categorized below to give an indication of the level of credit risk assumed by the Authority at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the entity or its agent in the Authority's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the broker's or dealer's trust department or agent in the Authority's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent, but not in the Authority's name.

Category 3 investments include investments held by trustees pursuant to bond indentures. These investments were acquired by the trustees at the direction of the Authority. Investments are held in the trustee's bank account at the Federal Reserve in book entry form. Consequently, the trustees are considered to be the purchaser as well as the custodian of the investments.

Investments in local government investment pools or in money market mutual funds are not categorized because they are not evidenced by securities that exist in physical or book entry form:

	Category			Total
	1	2	3	
Repurchase agreements – collateralized with U.S. Treasury obligations	\$ —	—	230,898,588	230,898,588
U.S. Treasury Bonds	—	—	9,798,693	9,798,693
U.S. Treasury Notes	48,682,046	—	—	48,682,046
	\$ 48,682,046	—	240,697,281	289,379,327
<b>Investment Pools or Money Market Mutual Funds:</b>				
Cash held by State Treasurer				\$ 43,935,819
Local government investment pool – COLOTRUST PLUS+				57,470,267
Money market mutual funds				13,075,933
Total investments not categorized				114,482,019
Total investments				403,861,346
Total deposits (overdraft)				(41,207)
Total cash, cash equivalents, and investments				\$ 403,820,139

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Basic Financial Statements

December 31, 2001

Cash held by State Treasurer has been invested in the State Treasurer's cash pool. A detailed composition of the cash and investments in this pool is available in the annual State Treasurer's Report.

Colorado Local Government Liquid Asset Trust (the COLOTRUST) is an investment vehicle established for local government entities in Colorado to pool surplus funds. The State Securities Commissioner administers and enforces all State statutes governing the Trust. The Trust operates similarly to a money market fund and each share is equal in value to \$1.00. The Trust offers shares in two portfolios, COLOTRUST PRIME and COLOTRUST PLUS+. Both portfolios may invest in U.S. Treasury securities and repurchase agreements collateralized by U.S. Treasury securities. COLOTRUST PLUS+ may also invest in certain obligations of U.S. government agencies, highest rated commercial paper and repurchase agreements collateralized by certain obligations of U.S. government agencies. A designated custodial bank serves as custodian for the Trust's portfolios pursuant to a custodian agreement. The custodian acts as a safekeeping agent for the Trust's investment portfolios and provides services as the depository in connection with direct investments and withdrawals. The custodian's internal records segregate investments owned by the Trust. As of December 31, 2001, the Authority had \$57,470,267 invested in COLOTRUST PLUS+.

As of December 31, 2001, the Authority had invested \$13,075,933 in the Milestone Treasury Obligation Portfolio. This Fund is a money market mutual fund which may invest only in U.S. Treasury obligations and repurchase agreements fully collateralized by U.S. Treasury obligations.

**(4) Loans Receivable**

The following is an analysis of changes in loans receivable for the year ended December 31, 2001:

	<u>Balance January 1, 2001</u>	<u>New loans</u>	<u>Repayments/ loans canceled</u>	<u>Balance December 31, 2001</u>
Water Operations Fund:				
Small Water				
Resources Program	\$ 86,620,000	15,510,000	4,074,583	98,055,417
Water Revenue Bond				
Program	2,830,000	—	145,000	2,685,000
Water Pollution Control				
Fund:				
Direct loans	12,674,825	1,800,000	1,029,105	13,445,720
Leveraged loans	278,109,006	71,421,798	17,084,058	332,446,746
Drinking Water Fund:				
Direct loans	7,995,413	1,000,000	464,405	8,531,008
Leveraged loans	126,538,705	—	5,182,946	121,355,759
	<u>514,767,949</u>	<u>\$ 89,731,798</u>	<u>27,980,097</u>	<u>576,519,650</u>
Less current portion	<u>24,395,771</u>			<u>28,020,341</u>
Noncurrent portion	<u>\$ 490,372,178</u>			<u>548,499,309</u>

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Basic Financial Statements

December 31, 2001

Scheduled maturities of the loans receivable are as follows:

	Water Operations		WPCRF		DWF		Total
	Principal	Interest	Principal	Interest	Principal	Interest	
2002	\$ 4,375,417	5,065,281	17,872,704	7,994,429	5,772,220	3,368,298	44,448,349
2003	4,764,167	5,109,211	18,510,282	9,027,696	6,169,970	3,606,075	47,187,401
2004	5,017,500	4,852,890	19,132,426	8,987,443	6,319,387	3,448,142	47,757,788
2005	5,343,333	4,575,087	19,821,956	8,654,673	6,452,300	3,278,960	48,126,309
2006	5,705,000	4,274,238	20,795,178	8,095,252	6,533,966	3,115,446	48,519,080
2007-2011	31,199,167	16,284,122	113,585,949	31,149,208	35,324,867	13,052,544	240,595,857
2012-2016	24,273,333	8,895,852	90,585,299	15,846,492	38,585,864	7,507,404	185,694,244
2017-2021	17,228,333	2,986,221	45,559,951	3,741,769	20,820,439	2,190,437	92,527,150
2022-2023	2,834,167	202,353	28,721	282	3,907,754	153,472	7,126,749
Total	\$ <u>100,740,417</u>	<u>52,245,255</u>	<u>345,892,466</u>	<u>93,497,244</u>	<u>129,886,767</u>	<u>39,720,778</u>	<u>761,982,927</u>

The schedule above does not include administrative fees due from the borrowers, which are recorded as revenue when due.

The Water Operations Fund – Small Water Resources Program loans receivable, which had original amounts of \$121,135,000, have interest rates of 4.19% to 7.19% and have scheduled final maturity dates of 2001 to 2020. The Water Revenue Bond Program loan receivable, which had an original amount of \$3,140,000, has an interest rate of 7.23% and has a final maturity date of 2013.

The WPCRF direct loans receivable, which had original amounts of \$17,081,339, have interest rates of 1.43% to 5.17% and have maturity dates of 2010 to 2022. The WPCRF leveraged loans receivable which had original amounts of \$395,386,731, have interest rates of 3.77% to 5.20% and have scheduled final maturity dates of 2007 to 2021.

The Drinking Water Fund direct loans receivable, which had original amounts of \$10,006,892, have interest rates of 4.0% to 4.5% and have scheduled final maturity dates of 2001 to 2022. The Drinking Water Fund leveraged loans receivable, which had original amounts of \$142,975,597, have interest rates of 3.63% to 4.6% and have scheduled final maturity dates of 2014 to 2022.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Basic Financial Statements

December 31, 2001

**(5) Bonds Payable**

The following is an analysis of changes in bonds payable for the year ended December 31, 2001:

	<u>Balance January 1, 2001</u>	<u>New issues</u>	<u>Retirements/ refundings</u>	<u>Balance December 31, 2001</u>
Water Operations – Small Water Resources Program:				
1990 Series A	\$ 1,140,000	—	550,000	590,000
1991 Series A	185,000	—	185,000	—
1992 Series A	1,160,000	—	565,000	595,000
1992 Series B	2,685,000	—	745,000	1,940,000
1993 Series A	6,040,000	—	95,000	5,945,000
1994 Series A	4,540,000	—	260,000	4,280,000
1994 Series B	1,165,000	—	275,000	890,000
1996 Series A/B	6,050,000	—	345,000	5,705,000
1997 Series A	8,755,000	—	350,000	8,405,000
1997 Series B	11,965,000	—	155,000	11,810,000
1998 Series A	8,025,000	—	420,000	7,605,000
1998 Series B	13,655,000	—	120,000	13,535,000
2000 Series A	24,110,000	—	250,000	23,860,000
2001 Series A	—	15,510,000	—	15,510,000
	<u>89,475,000</u>	<u>15,510,000</u>	<u>4,315,000</u>	<u>100,670,000</u>
Water Revenue Bonds Program:				
1998 Taxable Rio Blanco	2,830,000	—	145,000	2,685,000
	<u>92,305,000</u>	<u>15,510,000</u>	<u>4,460,000</u>	<u>103,355,000</u>
Water Pollution Control Revolving Fund – State Match Revenue Bonds:				
1991 Series A	1,275,000	—	1,275,000	—
1991 Series B	975,000	—	975,000	—
	<u>2,250,000</u>	<u>—</u>	<u>2,250,000</u>	<u>—</u>
Water Pollution Control Revolving Fund – Clean Water Revenue Bonds:				
1989 Series A	860,000	—	115,000	745,000
1990 Series A	415,000	—	65,000	350,000
1991 Series A	3,985,000	—	1,040,000	2,945,000
1991 Series B	3,235,000	—	935,000	2,300,000

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Basic Financial Statements

December 31, 2001

	Balance January 1, 2001	New issues	Retirements/ refundings	Balance December 31, 2001
Water Pollution Control Revolving Fund – Clean Water Revenue Bonds:				
1992 Series A	\$ 11,030,000	—	9,410,000	1,620,000
1992 Series B	19,225,000	—	15,520,000	3,705,000
1994 Series A	18,785,000	—	14,900,000	3,885,000
1995 Series A	20,400,000	—	15,550,000	4,850,000
1996 Series A	5,855,000	—	295,000	5,560,000
1997 Series A	28,085,000	—	1,405,000	26,680,000
1998 Series A	28,965,000	—	1,415,000	27,550,000
1998 Series B	19,865,000	—	500,000	19,365,000
1999 Series A	37,530,000	—	4,530,000	33,000,000
2000 Series A	33,575,000	—	1,305,000	32,270,000
2001 Series A	—	69,710,000	—	69,710,000
	231,810,000	69,710,000	66,985,000	234,535,000
Water Pollution Control Revolving Fund – Wastewater Revolving Fund Refunding Revenue Bonds:				
1996 Series A	28,175,000	—	505,000	27,670,000
2001 Series A	—	51,620,000	—	51,620,000
	28,175,000	51,620,000	505,000	79,290,000
Total Water Pollution Control Revolving Fund	262,235,000	121,330,000	69,740,000	313,825,000
Drinking Water Revolving Fund – Revenue Bonds:				
1997 Series A	22,095,000	—	1,010,000	21,085,000
1998 Series A	14,545,000	—	620,000	13,925,000
1999 Series A	44,810,000	—	2,085,000	42,725,000
2000 Series A	36,110,000	—	1,020,000	35,090,000
Total Drinking Water Revolving Fund	117,560,000	—	4,735,000	112,825,000
Total bonds payable	472,100,000	\$ 136,840,000	78,935,000	530,005,000
Less deferred costs	(2,876,364)			(2,520,005)
Less current portion	(21,915,061)			(26,275,000)
Noncurrent bonds payable	\$ 447,308,575			501,209,995

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Basic Financial Statements

December 31, 2001

All of the Authority Small Water Resources Program bonds and the Series 1989A and Series 1990A Clean Water Revenue Bonds are insured as to payment of principal and interest by the Financial Guaranty Insurance Company. The Clean Water Revenue Bonds, Series 1992A are insured as to payment of principal and interest by Financial Security Assurance, Inc. The Wastewater Revolving Fund Refunding Revenue Bonds, Series 1996A are insured as to payment of principal and interest by AMBAC Indemnity Corporation.

The outstanding bonds had original principal amounts of \$158,300,000 for the Small Water Resources Program, \$3,140,000 for Water Revenue Bonds Program, \$381,275,000 of Clean Water Revenue Bonds, \$80,570,000 of Wastewater Revolving Fund Refunding Revenue Bonds and \$122,265,000 for Drinking Water Revolving Fund Bonds, for a total of \$742,410,000. The bonds are payable semiannually with interest rates ranging from 2.7% to 7.4% and serial and term principal maturities, including mandatory call provisions, through the year 2023. All bonds, except the Small Water Resources Series 1996B and the Wastewater Revolving Fund Refunding Revenue Bonds Series 1996A and 2001A, have optional initial call provisions through 2012, generally eight years from the issue date with maximum call premiums of 2% and decreasing to no premium.

The Authority's debt service requirements to maturity, excluding unamortized original issue discount and premium and deferred costs on refundings, are as follows:

	Water Operations		WPCRF		DWF		Total
	Principal	Interest	Principal	Interest	Principal	Interest	
2002	\$ 4,930,000	5,225,645	16,505,000	15,897,999	4,840,000	5,599,870	52,998,514
2003	5,085,000	4,965,830	17,065,000	15,491,316	5,160,000	5,381,425	53,148,571
2004	5,300,000	4,732,441	17,505,000	14,714,178	5,295,000	5,146,723	52,697,342
2005	5,580,000	4,484,092	18,000,000	13,872,795	5,360,000	4,898,803	52,195,693
2006	5,875,000	4,223,198	18,730,000	13,017,326	5,595,000	4,648,678	52,089,522
2007-2011	31,520,000	16,603,628	100,785,000	50,176,499	30,140,000	19,332,825	248,557,952
2012-2016	24,325,000	9,194,399	82,595,000	24,105,761	32,635,000	11,357,086	184,212,246
2017-2021	17,655,000	3,140,394	42,640,000	5,762,823	20,185,000	3,411,190	92,794,407
2022-2023	3,085,000	227,419	—	—	3,615,000	207,863	7,135,282
Total	\$ 103,355,000	52,797,046	313,825,000	153,038,697	112,825,000	59,984,463	795,825,206

Total interest expense for 2001 amounted to \$5,762,541, \$15,666,961, and \$5,734,620 for the Water Operations, Water Pollution Control, and Drinking Water Funds, respectively.

The bond resolutions authorizing the various bond issues contain general provisions and provisions related to accounting and financial operations of the Authority. Management of the Authority believes they are in substantial compliance with these provisions.

The Authority has provided a Debt Service Bond Reserve Fund at least equal to the debt service reserve requirement under the Small Water Resources Bond Resolution. At December 31, 2001, the Small Water Resources Debt Service Reserve Fund amounted to \$8,500,000 and was fully funded. This amount is reflected in restricted net assets of the Water Operations Enterprise Fund. The Authority can issue up to \$150,000,000 of Small Water Resources Revenue Bonds at the current funding level for the Small Water Debt Service Reserve Fund. At December 31, 2001, the Authority had \$100,670,000 of outstanding Small Water Resources Revenue Bonds.



**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Basic Financial Statements

December 31, 2001

***Refunded Debt***

Various bonds previously issued by the Authority have been defeased, and thus, are not reflected in bonds payable in the accompanying statement of net assets. The detail of the Authority's total defeased bonds outstanding at December 31, 2001 and year of final maturity of the defeased bonds are as follows:

	<b>Amount defeased</b>	<b>Year of maturity</b>
1992A Small Water Resources Revenue Bonds	\$ 2,575,000	2002
1992B Small Water Resources Revenue Bonds	7,845,000	2002
1994B Small Water Resources Revenue Bonds	4,885,000	2004
1992A Clean Water Revenue Bonds	8,725,000	2002
1992B Clean Water Revenue Bonds	14,355,000	2002
1994A Clean Water Revenue Bonds	13,945,000	2002
1995A Clean Water Revenue Bonds	14,485,000	2003
	\$ 66,815,000	

During the current year, the Authority issued \$51,620,000 of revenue bonds in the Water Pollution Control Fund to advance refund portions of the Fund's 1992A, 1992B, 1994A, and 1995A Clean Water Revenue Bonds, amounting to \$51,510,000. The difference between the new debt and the carrying amount of the old debt of \$110,000 is being netted against the new debt and amortized over the remaining life of the refunded debt. The economic gain as a result of the refunding was approximately \$4,000,000.

**(6) EPA Capitalization Grants**

The WPCRF and DWRP are capitalized through capitalization grants awarded by the EPA. Matching funds are provided by the Authority or its borrowers in a ratio of \$1 of state match for every \$5 of capitalization grants.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Basic Financial Statements

December 31, 2001

The following table details the EPA capitalization grants and matching requirements recognized by project during 2001:

	<b>Federal grants recognized in 2001</b>	<b>Matching requirement for 2001</b>
<b>Water Pollution Control Revolving Fund Projects:</b>		
Administration	\$ 421,955	84,391
1995A – City of Steamboat Springs	20,734	4,147
1996A – City of Idaho Springs	125,251	25,050
1998A – Buena Vista Sanitation District	8,474	1,695
1998A – City of Trinidad	137,903	27,581
1999A – Fremont Sanitation District	853,768	170,754
1999A – City of Aurora	727,983	145,597
1999A – City of Steamboat Springs	726,309	145,262
2000A – Summit County	3,847,469	769,494
2000A – Parker Water and Sanitation District	392,806	78,561
2000A – Three Lakes Water and Sanitation District	802,860	160,572
2001A – City of Steamboat Springs	2,144,678	428,936
2001A – City of Lafayette	89,008	17,802
	10,299,198	2,059,842
<b>Drinking Water Revolving Fund Projects:</b>		
1998A – Town of Buena Vista	24,525	4,905
1999A – City of Glenwood Springs	574,738	114,948
1999A – Grand County Water and Sanitation District No. 1	506,948	101,390
1999A – City of Greeley	2,017,501	403,500
1999A – Left Hand Water District	819,146	163,829
1999A – City of Aurora	2,014,781	402,956
2000DL – Sedalia Water and Sanitation District	174,038	34,808
2000A – Evergreen Metro District	106,490	21,298
2000A – Fountain Valley Authority	105,431	21,086
2000A – Board of Waterworks Pueblo	2,168,422	433,684
2000A – Town of Limon	309,358	61,872
2000A – City of Westminster	2,498,081	499,616
2000DL – Town of Wellington	181,097	36,219
2000DL – City of Craig	353,089	70,618
2000DL – Town of Springfield	40,732	8,146
	11,894,377	2,378,875
Total	\$ 22,193,575	4,438,717

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Basic Financial Statements

December 31, 2001

**(7) Public Employees' Retirement Association of Colorado**

The Authority participates in the State Division Trust Fund (the Trust), a cost-sharing multiple-employer defined benefit pension plan administered by the Public Employees' Retirement Association of Colorado (PERA). The Trust provides retirement and disability and death benefits for its members or their beneficiaries. All employees and board members are members of the Trust. State statutes have assigned the Colorado Legislature the authority to establish benefit provisions of the Trust. PERA issues a publicly available annual financial report that includes financial statements and required supplementary information for the Trust. A copy of PERA's annual report may be obtained by calling PERA's Infoline at 1-800-759-7372.

The financial statements of the Trust are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan. Trust investments are presented at fair value except for short-term investments which are recorded at cost, which approximates market.

Plan members and the Authority are required to contribute at rates set by State statutes. The current contribution rate for members is 8% and for the Authority was 10.4% through June 30, 2001, and 9.9% from July 1, 2001 to December 31, 2001 of covered salary. The Authority's contributions to the Trust for the years ended December 31, 2001, 2000, and 1999 were \$61,342, \$62,522, and \$60,303, respectively, which was equal to the Authority's required contributions for each year.

Additionally, Trust members of the Authority may voluntarily contribute to an Internal Revenue Code section 401(k) defined contribution plan administered by PERA. 401(k) participation is voluntary and contributions are separate from others made to PERA. Effective January 1, 2001, the Authority elected to implement the Matchmaker program offered by PERA. This program allows employers to reduce contributions to the defined benefit plan by the matching funds contributed to employee 401(k) amounts. The Matchmaker program allows matching contributions up to 3% of eligible salary. Matchmaker contributions totaled \$14,665 during 2001. State statutes have assigned the State Legislature the authority to establish 401(k) plan provisions.

The 401(k) plan is funded by voluntary member contributions. Nine employees of the Authority participated in the 401(k) plan and made contributions amounting to \$33,588 during the year ended December 31, 2001.

**(8) Lease Commitment**

The Authority leases office facilities under an operating lease, which expires in 2002. Total rental expense for the year ended December 31, 2001 was \$99,167. The future minimum annual rental commitment under this lease is \$113,024 for 2002.

**(9) Tax, Spending, and Debt Limitations**

In November 1992, the voters of Colorado approved Amendment 1, referred to as the Taxpayer's Bill of Rights (TABOR), which added a new section 20 to article X of the Colorado Constitution. TABOR contains tax, spending, revenue, and debt limitations which apply to the State of Colorado and all local governments.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Basic Financial Statements

December 31, 2001

Enterprises, defined as government-owned businesses authorized to issue revenue bonds and receiving less than 10% of annual revenue in grants from all state and local governments combined, are excluded from the provisions of TABOR. The Authority's management believes that its operations qualify for this exclusion.

The Authority's management believes it is in compliance with the provisions of TABOR. However, TABOR is complex and subject to interpretation. Many of the provisions, including the qualification as an Enterprise, may require judicial interpretation.

**(10) Risk Management and Contingencies**

The Authority is exposed to various risks of loss related to torts; thefts of, damage to, or destruction of assets; errors or omissions; injuries to employees; or acts of God. The Authority maintains commercial insurance for most risks of loss. No claims have been made against commercial insurance coverage in any of the past three fiscal years.

The Authority receives federal grant funds from the EPA. These amounts are subject to audit and adjustment by the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the Authority. The amount, if any, of expenses which may be disallowed by the federal government cannot be determined at this time, although the Authority expects such amounts, if any, to be immaterial to its financial operations.

**(11) Accounting Changes**

Effective January 1, 2001, the Authority implemented GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*; Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*; Statement No. 37, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments: Omnibus*; and Statement No. 38, *Certain Financial Statement Note Disclosures*. The primary impact of adopting these standards was three-fold. First, amounts previously reported as agency funds related to the Water Operations, Water Pollution Control, and Drinking Water programs were consolidated into their respective enterprise funds. This change did not impact the beginning net assets of the Authority's existing enterprise funds since agency funds consist of only assets and liabilities and do not measure revenues or expenses. However, the change resulted in reporting earnings on investments that were held in the agency funds, and resulted in an increase of \$3,983,747 to the beginning net asset balance of the Water Pollution Control Fund, effective January 1, 2001.

The second primary impact of adopting the standards was that contributions from the federal government related to EPA capitalization grants were required to be reflected in the Authority's statement of revenues, expenses, and changes in fund net assets. This change resulted in amounts previously reported as contributed capital being combined into the net assets of their respective enterprise fund.

The third impact of adopting the new standards resulted in adding management's discussion and analysis as required supplementary information; changing to the direct method of recording cash flows; classifying net assets as invested in capital assets, net of related debt, restricted and unrestricted; and classifying the statement of net assets between current and noncurrent assets and liabilities.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Basic Financial Statements

December 31, 2001

The following illustrates the results of the above accounting changes on beginning fund net assets.

	<b>Water Pollution Control Fund</b>	<b>Drinking Water Fund</b>
Contributions from federal government, January 1, 2001	\$ 112,417,254	32,115,180
Retained earnings, January 1, 2001	22,296,215	27,806,379
Total fund equity as previously reported, January 1, 2001	134,713,469	59,921,559
Change in reporting earnings on investments	3,983,747	—
Fund net assets as restated, January 1, 2001	\$ 138,697,216	59,921,559

**(12) Subsequent Events**

On March 22, 2002, legislation (HB02-1118) enhancing the Authority's operations was signed into law by the Colorado Governor. The effects of the legislation are as follows:

- The Small Water Resources Projects and Water Revenue Bond Programs are allowed to issue project loans up to \$100 million per borrower and include "sewerage facilities" under the definition of water management facilities.
- The DWRF and WPCRF programs are allowed to fund emergency projects.
- The Authority, with the approval of the Governor, can transfer funds between the DWRF and WPCRF programs.
- The State's "moral obligation" pledge as security is eliminated for any Authority bonds.

On April 16, 2002, the Authority issued Drinking Water Revolving Fund Revenue Bonds in the principal amount of \$16,320,000 dated April 1, 2002. The bond proceeds were used to make loans to four local governments. The bonds consist of serial bonds in the amount of \$14,110,000 maturing through September 1, 2020 and term bonds in the amount of \$2,210,000 due September 1, 2022. Interest on the bonds is payable semiannually with rates ranging from 3.0% to 5.125%. The bonds maturing on or after September 1, 2013 are subject to optional redemption on or after September 1, 2012 at a redemption price equal to the principal amount of the bonds to be redeemed plus accrued interest to the redemption date.

**THIS PAGE LEFT BLANK INTENTIONALLY**

**SUPPLEMENTAL INFORMATION**

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Regulatory Basis

Combining Schedule of Net Assets

Water Pollution Control Fund

December 31, 2001

Assets	<u>State Revolving Fund</u>	<u>Non-Revolving Fund</u>	<u>Water Pollution Control Fund</u>
Current assets:			
Cash and cash equivalents	\$ 25,560,104	5,389,201	30,949,305
Federal funds receivable	—	79,265	79,265
Investment income receivable	3,835,539	442,011	4,277,550
Loans receivable	17,872,704	—	17,872,704
Accounts receivable – borrowers	2,423,410	1,049,789	3,473,199
Due from state revolving fund	—	172,031	172,031
Total current assets	<u>49,691,757</u>	<u>7,132,297</u>	<u>56,824,054</u>
Noncurrent assets:			
Restricted assets:			
Cash and cash equivalents	18,082,181	—	18,082,181
Investments	82,072,322	—	82,072,322
Loans receivable	328,019,762	—	328,019,762
Investments – trust accounts	105,296,454	—	105,296,454
Capital assets – equipment, net	—	10,808	10,808
Total noncurrent assets	<u>533,470,719</u>	<u>10,808</u>	<u>533,481,527</u>
Total assets	<u>\$ 583,162,476</u>	<u>7,143,105</u>	<u>590,305,581</u>
<b>Liabilities and Fund Net Assets</b>			
Current liabilities:			
Bonds payable	\$ 16,505,000	—	16,505,000
Accrued interest payable	5,026,186	—	5,026,186
Due to other funds	—	339,801	339,801
Due to non-revolving fund	172,031	—	172,031
Accounts payable – other	—	195,670	195,670
Total current liabilities	<u>21,703,217</u>	<u>535,471</u>	<u>22,238,688</u>
Noncurrent liabilities:			
Project costs payable – direct loans	10,593	—	10,593
Project costs payable – leveraged loans	100,154,503	—	100,154,503
Advance payable	—	12,229,648	12,229,648
Bonds payable	296,606,662	—	296,606,662
Deferred revenue	—	315,741	315,741
Other liabilities	—	4,319,797	4,319,797
Total noncurrent liabilities	<u>396,771,758</u>	<u>16,865,186</u>	<u>413,636,944</u>
Fund net assets:			
Invested in capital assets, net of related debt	—	10,808	10,808
Restricted	164,687,501	(10,268,360)	154,419,141
Total fund net assets	<u>164,687,501</u>	<u>(10,257,552)</u>	<u>154,429,949</u>
Total liabilities and fund net assets	<u>\$ 583,162,476</u>	<u>7,143,105</u>	<u>590,305,581</u>

See accompanying notes to regulatory basis schedules.  
See accompanying independent auditors' report.



**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Regulatory Basis

Combining Schedule of Revenues, Expenses, and Changes in Fund Net Assets

Water Pollution Control Fund

Year ended December 31, 2001

	<u>State Revolving Fund</u>	<u>Non-Revolving Fund</u>	<u>Water Pollution Control Fund</u>
Operating revenues:			
Interest on loans	\$ 7,085,961	—	7,085,961
Interest on investments	11,448,956	84,792	11,533,748
Surcharge from borrowers	653,993	—	653,993
Administrative fee	—	3,073,559	3,073,559
Other	—	32,661	32,661
Total operating revenues	<u>19,188,910</u>	<u>3,191,012</u>	<u>22,379,922</u>
Operating expenses:			
Interest on bonds	15,666,961	—	15,666,961
Grant administration	—	1,199,441	1,199,441
Other	49,985	30,000	79,985
Total operating expenses	<u>15,716,946</u>	<u>1,229,441</u>	<u>16,946,387</u>
Operating income	3,471,964	1,961,571	5,433,535
EPA capitalization grants	10,299,198	—	10,299,198
Transfers in (out)	2,685,145	(2,685,145)	—
Change in net assets	16,456,307	(723,574)	15,732,733
Fund net assets – beginning of year, as restated	<u>148,231,194</u>	<u>(9,533,978)</u>	<u>138,697,216</u>
Fund net assets – end of year	<u>\$ 164,687,501</u>	<u>(10,257,552)</u>	<u>154,429,949</u>

See accompanying notes to regulatory basis schedules.  
See accompanying independent auditors' report.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Regulatory Basis of the Combining Schedule of  
Net Assets and the Combining Schedule of Revenues,  
Expenses, and Changes in Fund Net Assets

Water Pollution Control Fund

December 31, 2001

**(1) Purpose**

The regulatory basis combining schedule of net assets and the combining schedule of revenues, expenses, and changes in fund net assets have been prepared as required by the Environmental Protection Agency for purposes of segregating the activities of the Water Pollution Control Fund between the State Revolving Fund and Non-Revolving Fund. The schedules are prepared on a regulatory basis as required by the Environmental Protection Agency for the Water Pollution Control Fund.

**(2) Grant Administration**

All administrative fee revenue and expenses related to the operation of the Water Pollution Control Revolving Fund capitalization program are accounted for in the Non-Revolving Fund.

**(3) Advance Payable**

The Non-Revolving Fund accounts for the advance from the Water Operations Fund. An advance is made throughout the year to the Non-Revolving Fund in order to have cash to meet the state match payment requirement of the State Revolving Fund which is reflected as a transfer to the State Revolving Fund. The advance is repaid to the Water Operations Fund with revenue generated from administrative fees charged to borrowers.

See accompanying independent auditors' report.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Regulatory Basis

Combining Schedule of Net Assets

Drinking Water Fund

December 31, 2001

Assets	State Revolving Fund	Non-Revolving Fund	Drinking Water Fund
<b>Current assets:</b>			
Cash and cash equivalents	\$ 9,106,831	15,424,989	24,531,820
Federal funds receivable	—	264,908	264,908
Investment income receivable	902,645	229,385	1,132,030
Loans receivable	5,505,217	267,003	5,772,220
Accounts receivable – borrowers	732,280	280,773	1,013,053
Total current assets	<u>16,246,973</u>	<u>16,467,058</u>	<u>32,714,031</u>
<b>Noncurrent assets:</b>			
<b>Restricted assets:</b>			
Cash and cash equivalents	59,039	—	59,039
Investments	13,489,413	—	13,489,413
Loans receivable	119,968,609	4,145,938	124,114,547
Investments – trust accounts	37,305,600	—	37,305,600
Capital assets – equipment, net	—	10,808	10,808
Total noncurrent assets	<u>170,822,661</u>	<u>4,156,746</u>	<u>174,979,407</u>
Total assets	<u>\$ 187,069,634</u>	<u>20,623,804</u>	<u>207,693,438</u>
<b>Liabilities and Fund Net Assets</b>			
<b>Current liabilities:</b>			
Bonds payable	\$ 4,840,000	—	4,840,000
Accrued interest payable	1,866,623	—	1,866,623
Accounts payable – borrowers	—	13,785	13,785
Due to other funds	—	437,693	437,693
Total current liabilities	<u>6,706,623</u>	<u>451,478</u>	<u>7,158,101</u>
<b>Noncurrent liabilities:</b>			
Project costs payable – direct loans	876,003	—	876,003
Project costs payable – leveraged loans	13,548,452	—	13,548,452
Bonds payable	107,985,000	—	107,985,000
Other liabilities	—	2,454,944	2,454,944
Total noncurrent liabilities	<u>122,409,455</u>	<u>2,454,944</u>	<u>124,864,399</u>
<b>Fund net assets:</b>			
Invested in capital assets, net of related debt	—	10,808	10,808
Restricted	57,953,556	1,363,121	59,316,677
Unrestricted	—	16,343,453	16,343,453
Total fund net assets	<u>57,953,556</u>	<u>17,717,382</u>	<u>75,670,938</u>
Total liabilities and fund net assets	<u>\$ 187,069,634</u>	<u>20,623,804</u>	<u>207,693,438</u>

See accompanying notes to regulatory basis schedules.

See accompanying independent auditors' report.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Regulatory Basis

Combining Schedule of Revenues, Expenses, and Changes in Fund Net Assets

Drinking Water Fund

Year ended December 31, 2001

	<u>State Revolving Fund</u>	<u>Non-Revolving Fund</u>	<u>Drinking Water Fund</u>
Operating revenues:			
Interest on loans	\$ 2,972,013	124,560	3,096,573
Interest on investments	2,633,740	524,383	3,158,123
Administrative fee	—	1,096,530	1,096,530
EPA set aside grants:			
Administrative	—	260,092	260,092
Small Systems Training and Technical Assistance Program	—	195,222	195,222
Source Water Assessment and Protection Program	—	384,069	384,069
Capacity Development	—	226,304	226,304
Wellhead Protection	—	639,636	639,636
Public Water System Supervision	—	227,078	227,078
State match set aside reimbursement	—	109,907	109,907
Other	—	27,303	27,303
Total operating revenues	<u>5,605,753</u>	<u>3,815,084</u>	<u>9,420,837</u>
Operating expenses:			
Interest on bonds	5,734,620	—	5,734,620
Grant administration – State funded	—	521,415	521,415
EPA set asides:			
Administrative	—	362,315	362,315
Small Systems Training and Technical Assistance Program	—	195,222	195,222
Source Water Assessment and Protection Program	—	384,069	384,069
Capacity Development	—	226,304	226,304
Wellhead Protection	—	639,636	639,636
Public Water System Supervision	—	227,078	227,078
Other	—	12,978	12,978
Total operating expenses	<u>5,734,620</u>	<u>2,569,017</u>	<u>8,303,637</u>
Operating income (loss)	(128,867)	1,246,067	1,117,200
EPA capitalization grants	11,894,377	—	11,894,377
Contribution from agency fund	—	2,737,802	2,737,802
Transfers in (out)	234,787	(234,787)	—
Change in net assets	<u>12,000,297</u>	<u>3,749,082</u>	<u>15,749,379</u>
Fund net assets – beginning of year, as restated	<u>45,953,259</u>	<u>13,968,300</u>	<u>59,921,559</u>
Fund net assets – end of year	<u>\$ 57,953,556</u>	<u>17,717,382</u>	<u>75,670,938</u>

See accompanying notes to regulatory basis schedules.  
See accompanying independent auditors' report.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Regulatory Basis of the Combining Schedule of  
Net Assets and the Combining Schedule of Revenues,  
Expenses, and Changes in Fund Net Assets

Drinking Water Fund

December 31, 2001

**(1) Purpose**

The regulatory basis combining schedule of net assets and the combining schedule of revenues, expenses, and changes in fund net assets have been prepared as required by the Environmental Protection Agency for purposes of segregating the activities of the State Revolving Fund and Non-Revolving Fund. The schedules are prepared on a regulatory basis as required by the Environmental Protection Agency for the Drinking Water Fund.

**(2) Non-Revolving Fund**

The Authority issues direct loans to eligible municipalities which are funded with money from sources other than the Drinking Water Capitalization Grant. These loans are accounted for in the Non-Revolving Fund as they are funded with interest generated from the Animas-La Plata Agency Fund and other nonfederal sources. The Drinking Water Fund nonfederal direct loans receivable amounted to \$4,412,941 at December 31, 2001. There are currently 15 loans outstanding at year end which mature in years 2002 to 2017.

**(3) Grant Administration**

All administrative expenses, both federally and State (loan surcharge fees) funded, related to the operation of the Drinking Water Revolving Fund and set aside programs are accounted for in the Non-Revolving Fund.

**(4) Set Aside Revenue and Expenses**

The set aside activities of the Drinking Water Fund are recorded in the Non-Revolving Fund. Set asides for each capitalization grant, other than for administration, are provided to public and private entities to improve the performance or quality of drinking water systems. The 20% state match for these set asides is deposited to the Drinking Water Revolving Fund by the Authority, with no reimbursement requirement, except for the small system technical training and assistance, and wellhead protection programs. Reimbursement from these programs is returned to the Drinking Water Enterprise Fund.

See accompanying independent auditors' report.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Revenues, Expenditures, and Changes in Funds Available –  
Actual (Non-GAAP Budgetary Basis) and Budget

Water Operations Fund

Year ended December 31, 2001

	<u>Actual</u>	<u>Original Budget</u>	<u>Changes</u>	<u>Amended Budget</u>	<u>Variance – favorable (unfavorable)</u>
<b>Revenues:</b>					
Interest on investments	\$ 1,556,438	1,110,000	65,000	1,175,000	381,438
WPCRF state match loan repayment	2,000,625	1,000,000	1,000,000	2,000,000	625
Loan principal payments – SWRP	4,074,584	4,675,000	—	4,675,000	(600,416)
Loan principal payments – WRBP	145,000	300,000	—	300,000	(155,000)
Interim loan repayments	—	20,000,000	—	20,000,000	(20,000,000)
Bond proceeds – SWRP	15,510,000	40,000,000	(6,268,000)	33,732,000	(18,222,000)
Bond proceeds – WRBP	—	30,000,000	(30,000,000)	—	—
Loan interest income – SWRP	5,924,483	7,008,000	—	7,008,000	(1,083,517)
Loan interest income – WRBP	162,352	1,000,000	—	1,000,000	(837,648)
Contribution from agency fund	35,143,250	—	35,200,000	35,200,000	(56,750)
Other	2,600	—	3,000	3,000	(400)
<b>Total revenues</b>	<u>64,519,332</u>	<u>105,093,000</u>	<u>—</u>	<u>105,093,000</u>	<u>(40,573,668)</u>
<b>Expenditures:</b>					
WPCRF state match loans	1,711,798	4,000,000	—	4,000,000	2,288,202
General/administrative	410,346	749,700	—	749,700	339,354
Interim loans made	—	20,000,000	—	20,000,000	20,000,000
Bond principal payments – SWRP	4,315,000	4,315,000	—	4,315,000	—
Bond principal payments – WRBP	145,000	300,000	—	300,000	155,000
Bond interest expense – SWRP	5,195,585	7,112,000	—	7,112,000	1,916,415
Bond interest expense – WRBP	195,289	1,000,000	—	1,000,000	804,711
Loans made – SWRP	15,510,000	40,000,000	—	40,000,000	24,490,000
Loans made – WRBP	—	30,000,000	—	30,000,000	30,000,000
Debt service reserve	—	4,000,000	—	4,000,000	4,000,000
Project expenditures	176,120	1,880,000	—	1,880,000	1,703,880
<b>Total expenditures</b>	<u>27,659,138</u>	<u>113,356,700</u>	<u>—</u>	<u>113,356,700</u>	<u>85,697,562</u>
<b>Excess revenues over (under) expenditures</b>	<u>\$ 36,860,194</u>	<u>(8,263,700)</u>	<u>—</u>	<u>(8,263,700)</u>	<u>(45,123,894)</u>

See accompanying independent auditors' report.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Reconciliation of Non-GAAP Budgetary Basis (Actual) to  
Statement of Revenues, Expenses, and Changes in Fund Net Assets

Water Operations Fund

Year ended December 31, 2001

Revenues (budgetary basis):	\$	64,519,332
WPCRF state match loan repayment		(2,000,625)
Loss on disposal of capital assets		(2,600)
Loan principal payments – SWRP		(4,074,584)
Loan principal payments – WRBP		(145,000)
Bond proceeds – SWRP		(15,510,000)
Revenues (GAAP basis)		42,786,523
Expenditures (budgetary basis):		27,659,138
Depreciation		21,785
Amortization – bond refunding costs		371,667
WPCRF state match loan		(1,711,798)
Bond principal payments – SWRP		(4,315,000)
Bond principal payments – WRBP		(145,000)
Loans made – SWRP		(15,510,000)
Expenses (GAAP basis)		6,370,792
Change in net assets per combining statement of revenues, expenses, and changes in fund net assets	\$	36,415,731

See accompanying independent auditors' report.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Revenues, Expenditures, and Changes in Funds Available  
Actual (Non-GAAP Budgetary Basis) and Budget

Water Pollution Control Fund

Year ended December 31, 2001

	<u>Actual</u>	<u>Original Budget</u>	<u>Changes</u>	<u>Amended Budget</u>	<u>Variance – favorable (unfavorable)</u>
<b>Revenues:</b>					
Interest on investments	\$ 11,533,748	1,000,000	9,000,000	10,000,000	1,533,748
Administrative fee income	3,389,300	3,290,000	—	3,290,000	99,300
Loan interest income	7,085,961	17,875,000	(5,000,000)	12,875,000	(5,789,039)
State surcharge income	653,993	657,000	—	657,000	(3,007)
Capitalization grants	10,299,198	25,000,000	(9,500,000)	15,500,000	(5,200,802)
Colorado state match	1,711,798	4,000,000	—	4,000,000	(2,288,202)
Loan principal repayments	15,261,798	15,218,000	—	15,218,000	43,798
Bond proceeds	121,330,000	115,000,000	13,000,000	128,000,000	(6,670,000)
Interim loan repayments	—	7,500,000	(7,500,000)	—	—
Cost of issuance revenue	32,661	—	—	—	32,661
<b>Total revenues</b>	<b>171,298,457</b>	<b>189,540,000</b>	<b>—</b>	<b>189,540,000</b>	<b>(18,241,543)</b>
<b>Expenditures:</b>					
Grant administration	1,199,441	1,288,000	(11,000)	1,277,000	77,559
Advance repayment and redemption of state match bonds	3,860,000	2,500,000	1,400,000	3,900,000	40,000
Bond principal payments	13,670,000	14,000,000	—	14,000,000	330,000
Project costs paid – direct loans	1,800,000	5,000,000	(3,200,000)	1,800,000	—
Loans made – leveraged loans	71,421,798	114,700,000	(43,000,000)	71,700,000	278,202
Bonds refunded	51,510,000	—	54,750,000	54,750,000	3,240,000
Refunding bond issuance costs	—	—	842,000	842,000	842,000
Planning and design grants to small local governments	30,000	50,000	—	50,000	20,000
Other	49,985	360,000	(300,000)	60,000	10,015
Bond interest expense	15,572,268	18,500,000	(1,992,000)	16,508,000	935,732
WPCRF interim loans	—	7,500,000	(7,500,000)	—	—
Capital asset acquisitions	10,808	—	11,000	11,000	192
<b>Total expenditures</b>	<b>159,124,300</b>	<b>163,898,000</b>	<b>1,000,000</b>	<b>164,898,000</b>	<b>5,773,700</b>
<b>Excess of revenues over expenditures</b>	<b>\$ 12,174,157</b>	<b>25,642,000</b>	<b>(1,000,000)</b>	<b>24,642,000</b>	<b>(12,467,843)</b>

See accompanying independent auditors' report.



**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Reconciliation of Non-GAAP Budgetary Basis (Actual) to  
Statement of Revenues, Expenses, and Changes in Fund Net Assets

Water Pollution Control Fund

Year ended December 31, 2001

Revenues (budgetary basis):		\$ 171,298,457
Bond proceeds		(121,330,000)
Deferred income – refunding administration fees		(315,741)
Loan principal repayments		(15,261,798)
Colorado state match		(1,711,798)
Revenues (GAAP basis)		<u>32,679,120</u>
Expenditures (budgetary basis):		159,124,300
Project costs paid – direct loans		(1,800,000)
Bond principal payments		(13,670,000)
Bonds refunded		(51,510,000)
Amortization – bond refunding costs		94,693
Advance repayment and redemption of state match bonds		(3,860,000)
Loans made – leveraged loans		(71,421,798)
Capital asset acquisitions		(10,808)
Expenses (GAAP basis)		<u>16,946,387</u>
Change in net assets per statement of revenues, expenses, and changes in fund net assets		<u>\$ 15,732,733</u>

See accompanying independent auditors' report.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Revenues, Expenditures, and Changes in Funds Available –  
Actual (Non-GAAP Budgetary Basis) and Budget

Drinking Water Fund

Year ended December 31, 2001

	<u>Actual</u>	<u>Original Budget</u>	<u>Changes</u>	<u>Amended Budget</u>	<u>Variance – favorable (unfavorable)</u>
<b>Revenues:</b>					
Interest on investments	\$ 3,158,123	800,000	3,000,000	3,800,000	(641,877)
Loan interest income	3,096,573	6,903,000	(3,000,000)	3,903,000	(806,427)
Loan principal repayments	5,647,352	6,234,000	—	6,234,000	(586,648)
Bond proceeds	—	32,000,000	(105,000)	31,895,000	(31,895,000)
Capital contributions – EPA	11,894,377	17,000,000	—	17,000,000	(5,105,623)
EPA capitalization grant set asides revenue	1,932,401	2,750,000	—	2,750,000	(817,599)
Administrative fee income	1,096,530	1,289,000	—	1,289,000	(192,470)
Contribution from agency fund	2,737,802	2,700,000	50,000	2,750,000	(12,198)
Other	137,210	—	55,000	55,000	82,210
<b>Total revenues</b>	<u>29,700,368</u>	<u>69,676,000</u>	<u>—</u>	<u>69,676,000</u>	<u>(39,975,632)</u>
<b>Expenditures:</b>					
Grant administration – State funded	883,730	1,020,000	—	1,020,000	136,270
Project costs paid – direct loans	964,414	4,000,000	—	4,000,000	3,035,586
Loans made – leveraged	—	32,000,000	—	32,000,000	32,000,000
Bond principal payments made	4,735,000	5,150,000	—	5,150,000	415,000
Bond interest expense	5,734,620	7,020,000	—	7,020,000	1,285,380
EPA capitalization grant set asides	1,672,309	2,336,000	(11,000)	2,325,000	652,691
Planning and design grants to small local governments	12,978	50,000	—	50,000	37,022
State match for PWSS set aside	—	102,000	—	102,000	102,000
Capital asset acquisitions	10,808	—	11,000	11,000	192
<b>Total expenditures</b>	<u>14,013,859</u>	<u>51,678,000</u>	<u>—</u>	<u>51,678,000</u>	<u>37,664,141</u>
<b>Excess revenues over expenditures</b>	<u>\$ 15,686,509</u>	<u>17,998,000</u>	<u>—</u>	<u>17,998,000</u>	<u>(2,311,491)</u>

See accompanying independent auditors' report.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Reconciliation of Non-GAAP Budgetary Basis (Actual) to  
Statement of Revenues, Expenses, and Changes in Fund Net Assets

Drinking Water Fund

Year ended December 31, 2001

Revenues (budgetary basis):	\$ 29,700,368
Loan principal repayments	(5,647,352)
	<hr/>
Revenues (GAAP basis)	24,053,016
	<hr/>
Expenditures (budgetary basis):	14,013,859
Project costs paid – direct loans	(964,414)
Bond principal payments made	(4,735,000)
Capital asset acquisitions	(10,808)
	<hr/>
Expenses (GAAP basis)	8,303,637
	<hr/>
Change in net assets per combining statement of revenues, expenses, and changes in fund net assets	\$ 15,749,379
	<hr/> <hr/>

See accompanying independent auditors' report.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Project Costs Payable – By Borrower

December 31, 2001

	<u>Project costs payable</u>
<b>Water Operations Fund:</b>	
1994A – Town of Berthoud	\$ 216,519
1994A – Town of Platteville	81,660
1994B – Town of Carbondale	282,029
1996A – Town of Johnstown	236,781
1997A – Town of Monument	307,138
2000A – Parker Water and Sanitation District	7,231,394
2000A – Upper Eagle Regional Water Authority	5,366,592
2001A – North Weld County Water District	8,135,780
	<u>21,857,893</u>
<b>Water Pollution Control Revolving Fund:</b>	
1995A – City of Steamboat Springs	53,569
1995A – Winter Park Water and Sanitation District	55,695
1996A – City of Idaho Springs	61,599
1997A – Town of Carbondale	77,915
1999A – City of Aurora	13,118,474
1999A – Fremont Sanitation District	287,381
1999A – Grand County Water and Sanitation District	3,591,133
1999A – Mr. Werner Water and Sanitation District	57,260
1999DL – Left Hand Water and Sanitation District	10,593
2000A – Parker Water and Sanitation District	10,490,655
2000A – Summit County	2,320,000
2000A – Three Lakes Water and Sanitation District	3,234,162
2000DL – Left Hand Water and Sanitation District	84,000
2000DL – Town of Springfield	4,294
2001A – Cortez Sanitation District	10,000,000
2001A – City of Ft. Collins	10,015,125
2001A – Fraser Sanitation District	2,500,000
2001A – City of Lafayette	7,739,235
2001A – Mt. Crested Butte Water and Sanitation District	5,250,000
2001A – Parker Water and Sanitation District	5,000,000
2001A – Plum Creek Wastewater Authority	25,062,177
2001A – City of Steamboat Springs	351,829
2001DL – Baca Grande Water and Sanitation District	800,000
	<u>100,165,096</u>
<b>Drinking Water Revolving Fund:</b>	
1998A – Town of Buena Vista	62,071
1999A – City of Glenwood Springs	137
1999A – Grand County Water and Sanitation District No. 1	693,018
1999A – City of Greeley	927,696
1999A – Left Hand Water District	1,501,150
2000A – Evergreen Metro District	2,624,519
2000A – Town of Limon	414,554
2000A – City of Pueblo Board of Waterworks	290,000
2000A – City of Westminster	7,911,310
	<u>14,424,455</u>
Total project costs payable	<u>\$ 136,447,444</u>

See accompanying independent auditors' report.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Loans Receivable – By Borrower

December 31, 2001

Water Operations Fund – Small Water Resources Projects:	\$	79,167
1990A – East Dillon Water District		1,320,000
1990A – Town of Estes Park		1,558,333
1990A – Fort Collins – Loveland Water District		1,846,250
1990A – North Weld County Water District		1,205,000
1990A – Eagle River Water and Sanitation District		760,000
1991A – Edwards Metropolitan District		780,000
1991A – Town of Estes Park		265,000
1991A – Town of Minturn		770,000
1991A – City of Steamboat Springs		690,000
1992A – City of Brush		2,070,000
1992A – City of Fort Lupton		1,260,000
1992A – Town of LaSalle		5,086,250
1992A – City of Louisville		1,033,333
1992B – Central Weld County Water District		1,830,000
1992B – City of Glenwood Springs		2,922,500
1992B – Little Thompson Water District		55,000
1992B – Town of Minturn		3,100,000
1992B – Mt. Werner Water and Sanitation District		702,500
1992B – North Weld County Water District		624,167
1994A – Town of Berthoud		1,877,500
1994A – City of Fort Morgan		537,500
1994A – Town of Gypsum		443,750
1994A – Parker Water and Sanitation District		748,333
1994A – Town of Platteville		1,516,250
1994B – Town of Carbondale		3,268,334
1994B – Project 7 Water Authority		932,500
1994B – City of Rifle		3,622,500
1996A – City of Canon City		1,462,500
1996A – Town of Johnstown		555,000
1996B – Morgan County Quality Water District		1,560,000
1997A – Town of Monument		4,230,000
1997A – Parker Water and Sanitation District		2,570,000
1997A – Roxborough Park Metropolitan District		407,500
1998A – Town of Dillon		2,665,000
1998A – Morgan County Quality Water District		4,463,750
1998A – North Weld County Water District		13,056,250
2000A – Parker Water and Sanitation District		10,737,500
2000A – Upper Eagle Regional Water Authority		15,443,750
2001A – North Weld County Water District		<u>98,055,417</u>
Total Water Operations Fund loans receivable – SWRP		
Water Operations Fund – Water Revenue Bonds Program:		
1998A – Rio Blanco Water Conservancy District		<u>2,685,000</u>
Total Water Operations Fund loans receivable		<u>100,740,417</u>

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Loans Receivable – By Borrower

December 31, 2001

Water Pollution Control Revolving Fund:

Direct loans (loans were provided by EPA Capitalization Grants and Authority resources):

1989DL – Larimer County Commissioners (Mountain Range Shadows Project)	\$ 886,727
1990DL – Mountain Water and Sanitation District	93,967
1990DL – Town of Wellington	176,189
1991DL – Durango West Metropolitan District No. 2	306,997
1992DL – Nucla Sanitation District	102,063
1992DL – City of Ouray	511,928
1992DL – Montrose County	119,919
1994DL – City of Fort Lupton	143,310
1994DL – St. Mary’s Glacier Water and Sanitation District	109,854
1995DL – City of Fruita	91,465
1995DL – Town of Log Lane Village	199,779
1996DL – Town of Ordway	292,272
1996DL – City of Broomfield	2,102,147
1996DL – Town of Lyons	423,779
1997DL – Town of Vona	72,541
1997DL – Town of Manzanola	69,028
1997DL – Pagosa Springs Sanitation District	546,189
1997DL – Town of Erie	441,429
1997DL – City of Holyoke	429,962
1998DL – Byers Water and Sanitation District	392,183
1998DL – City of Las Animas	966,074
1998DL – City of Evans	365,470
1998DL – East Alamosa Water and Sanitation District	163,378
1999DL – Town of Kersey	155,572
1999DL – City of La Junta	347,957
1999DL – City of Monte Vista	900,424
1999DL – Town of New Castle	435,228
1999DL – Left Hand Water and Sanitation District	116,180
2000DL – Columbine Water and Sanitation District	412,066
2000DL – Left Hand Water and Sanitation District	81,682
2000DL – Town of Springfield	195,481
2001DL – Baca Grande Water and Sanitation District	800,000
2001DL – Niwot Sanitation District	994,481
Total WPCRF direct loans	13,445,721

Leveraged loans (loans were provided by bond proceeds, EPA Capitalization Grants and Authority resources):

1989A – Denver Southeast Suburban Water and Sanitation District (Denver SE)	4,506,261
1990A – Town of Castle Rock	2,509,063
1991A – City of Englewood	8,915,446
1991A – City of Littleton	8,915,934
1991B – Metro Wastewater Reclamation District	13,313,465
1992A – City of Fort Lupton	2,883,914
1992A – Frisco Sanitation District	2,904,394
1992A – Eagle River Water and Sanitation District	5,142,681

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Loans Receivable – By Borrower

December 31, 2001

1992B – City of Fort Collins	\$	16,372,822
1992B – City of Longmont		2,091,007
1994A – City of Alamosa		1,953,248
1994A – Genesee Water and Sanitation District		1,076,963
1994A – City of Greeley		12,109,520
1994A – Parker Water and Sanitation District		1,278,889
1994A – Town of Windsor		2,519,753
1995A – City of Brighton		4,211,800
1995A – City of Craig		829,303
1995A – City of Fort Morgan		7,249,319
1995A – City of Steamboat Springs		1,184,669
1995A – Eagle River Water and Sanitation District		4,621,078
1995A – Winter Park Water and Sanitation District		2,427,336
1996A – Town of Crested Butte		2,082,600
1996A – Mt. Crested Butte Water and Sanitation District		1,148,100
1996A – Fountain Sanitation District		1,413,258
1996A – City of Idaho Springs		1,285,253
1997A – Breckenridge Sanitation District		6,842,688
1997A – Town of Carbondale		1,479,202
1997A – Town of Eagle		1,974,909
1997A – Town of Erie		1,538,554
1997A – Parker Water and Sanitation District		2,764,618
1997A – City of Sterling		2,082,045
1997A – City of Westminster		11,684,385
1998A – Buena Vista Sanitation District		3,399,420
1998A – Eagle River Water and Sanitation District		15,594,326
1998A – City of Evans		1,000,943
1998A – City of Trinidad		6,019,307
1998A – City of Westminster		3,466,652
1998B – City of Colorado Springs		20,662,455
1999A – City of Aurora		21,363,143
1999A – Fremont Sanitation District		7,767,135
1999A – Grand County Water and Sanitation District		3,655,431
1999A – City of Steamboat Springs		2,705,285
2000A – Parker Water and Sanitation District		11,602,620
2000A – Summit County		16,426,778
2000A – Three Lakes Water and Sanitation District		6,233,976
2001A – Cortez Sanitation District		9,775,000
2001A – City of Fort Collins		9,660,000
2001A – Fraser Sanitation District		2,445,000
2001A – City of Lafayette		7,861,139
2001A – Mt. Crested Butte Water and Sanitation District		5,161,581
2001A – Parker Water and Sanitation District		4,913,424
2001A – Plum Creek Wastewater Authority		25,525,000
2001A – City of Steamboat Springs		5,895,653
		<hr/>
Total WPCRF leveraged loans		332,446,745
		<hr/>
Total Water Pollution Control Revolving Fund loans receivable		345,892,466
		<hr/>

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Loans Receivable – By Borrower

December 31, 2001

Drinking Water Fund:

Direct loans (loans were provided by EPA Capitalization Grants and/or Authority resources)

(DLS = state, DLF = federal):

1995DLS – Idledale Water and Sanitation District	\$ 194,621
1995DLS – Town of Fairplay #1	193,056
1995DLS – Town of Minturn	235,285
1995DLS – Town of Empire	259,937
1995DLS – Town of Elizabeth	403,727
1996DLS – Lake Creek Metropolitan District	384,379
1996DLS – Baca Grande Water and Sanitation District	234,305
1996DLS – Town of Firestone	48,817
1996DLS – Town of Nunn	272,255
1996DLS – Town of Lochbuie	288,205
1996DLS – Town of Lyons	422,932
1996DLS – Town of Bayfield	292,864
1997DLS – Town of Fairplay #2	172,913
1997DLS – City of Idaho Springs	436,601
1997DLS – Westlake Water and Sanitation District	213,060
1997DLF – Town of Grand Lake	431,209
1998DLS – Redstone Water and Sanitation District	359,985
1998DLF – Chatfield South Water District	658,597
1998DLF – Left Hand Water and Sanitation District	169,193
1999DLF – Thunderbird Water and Sanitation District	285,000
1999DLF – City of La Junta	459,436
2000DFL – Sedalia Water and Sanitation District	313,130
2000DFL – Springfield Water and Sanitation District	409,928
2000DFL – City of Craig	391,573
2001DFL – Town of Wellington	1,000,000

Total Drinking Water Fund direct loans

8,531,008

Leveraged loans (loans were provided by bond proceeds, EPA Capitalization Grants and Authority resources):

1997A – Arapahoe Estates Water District	871,772
1997A – City of Englewood	13,300,807
1997A – City of Fort Collins	8,602,657
1998A – Town of Buena Vista	1,158,605
1998A – City of Fort Morgan	13,868,531
1999A – City of Aurora	13,341,591
1999A – City of Fort Collins	4,506,170
1999A – City of Glenwood Springs	4,475,362
1999A – Grand County Water and Sanitation District No. 1	2,750,036
1999A – City of Greeley	13,835,693
1999A – Town of Julesburg	918,092
1999A – Left Hand Water District	5,942,348
2000A – Evergreen Metropolitan District	5,371,188
2000A – Fountain Valley Authority	7,317,460
2000A – Town of Limon	1,386,643
2000A – Pueblo Board of Waterworks	9,558,795
2000A – City of Westminster	14,150,009

Total DWRP leveraged loans

121,355,759

Total Drinking Water Fund loans receivable

129,886,767

Total loans receivable

\$ 576,519,650

See accompanying independent auditors' report.



**THIS PAGE LEFT BLANK INTENTIONALLY**

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Bonds Payable – By Issue

December 31, 2001

<u>Water Operations Fund</u>	<u>Original issue amount</u>	<u>Current amount outstanding</u>	<u>Interest rate</u>
Small Water Resources Program Revenue Bonds:			
1990 Series A	\$ 11,845,000	590,000	6.0% – 7.4%
1991 Series A	4,000,000	—	4.8% – 7.0%
1992 Series A	14,020,000	595,000	3.8% – 6.7%
1992 Series B	14,825,000	1,940,000	2.9% – 6.2%
1993 Series A	6,585,000	5,945,000	2.7% – 5.0%
1994 Series A	5,835,000	4,280,000	3.4% – 5.875%
1994 Series B	9,305,000	890,000	4.0% – 6.375%
1996 Series A	6,385,000	5,150,000	3.7% – 5.45%
1996 Series B	1,040,000	555,000	5.84% – 6.37%
1997 Series A	9,725,000	8,405,000	4.1% – 5.6%
1997 Series B	12,500,000	11,810,000	3.8% – 4.9%

<u>Due dates</u>	<u>Early redemption</u>
Serial Bonds through 2005, term bonds subject to mandatory redemption 2006 – 2010. Bonds maturing on 2003 and thereafter were refunded with the 1993A issue. Upper Eagle Regional Water Authority's outstanding bonds in the amount of \$750,000 were defeased in 1995	After 2000 at par
Serial Bonds through 2006, term bonds subject to mandatory redemptions 2001 – 2005 and 2007 – 2011. Bonds maturing after 2002 were defeased with the 1997B issue	After 2001 at par
Serial Bonds through 2007, term bonds subject to mandatory redemptions 2004 – 2005 and 2008 – 2012. Bonds maturing after 2002 were defeased with the 1997B issue	After 2002 at par
Serial Bonds through 2006, term bonds subject to mandatory redemption 2007 – 2012. Avon Metropolitan District's outstanding bonds in the amount of \$840,000 were defeased in 1996. Various bonds from 2003 to 2008 were defeased and all bonds after 2008 were defeased with the 1998B issue	2002 – 2003 at 101% of par, 2003 – 2004 at 100.75% of par, 2004 – 2005 at 100.5% of par, 2005 – 2006 at 100.25% of par, after 2006 at par
Serial Bonds through 2006, term bonds subject to mandatory redemption 2007 – 2010	After 2002 at par
Serial Bonds through 2003, term bonds subject to mandatory redemption 2007 – 2014	2002 – 2003 at 101% of par, 2003 – 2004 at 100.5% of par, after 2004 at par
Serial Bonds through 2009, term bonds subject to redemption 2010 – 2015. Upper Eagle Regional Water Authority's outstanding bonds in the amount of \$2,000,000 were defeased in 1995. Bonds maturing after 2004 were defeased with the 1998B issue	After 2004 at par
Serial Bonds through 2010, term bonds subject to redemption 2011 – 2016	After 2006 at par
Taxable Serial bonds 2001 through 2006, term bonds subject to mandatory redemption 1996 – 2000	The bonds are not subject to early redemption
Serial Bonds through 2012, term bonds subject to mandatory redemption 2013 – 2017	2007 – 2008 at 101% of par, 2008 – 2009 at 100.5% of par, after 2009 at par
Serial Bonds through 2010, term bonds subject to mandatory redemption in 2011 and 2012	2008 – 2009 at 101%, after 2009 at par

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Bonds Payable – By Issue

December 31, 2001

<u>Water Operations Fund</u>	<u>Original issue amount</u>	<u>Current amount outstanding</u>	<u>Interest rate</u>
1998 Series A	\$ 8,765,000	7,605,000	3.35% – 4.86%
1998 Series B	13,850,000	13,535,000	3.35% – 4.75%
2000 Series A	24,110,000	23,860,000	4.3% – 5.8%
2001 Series A	<u>15,510,000</u>	<u>15,510,000</u>	3.9% – 4.6%
Total Small Water Resources Revenue Bonds	<u>158,300,000</u>	<u>100,670,000</u>	
Water Revenue Bonds Program: 1998 Taxable Rio Blanco Water Conservancy District	<u>3,140,000</u>	<u>2,685,000</u>	6.0% – 7.0%
Total Water Revenue Bonds Program	<u>3,140,000</u>	<u>2,685,000</u>	
Total Water Operations Fund	<u>161,440,000</u>	<u>103,355,000</u>	
<b><u>Water Pollution Control Revolving Fund</u></b>			
Clean Water Revenue Bonds: Clean Water 1989 Series A (Denver Southeast Suburban Water and Sanitation District)	6,905,000	745,000	5.95% – 7.0%
Clean Water 1990 Series A (Town of Castle Rock)	3,890,000	350,000	6.25% – 7.4%
Clean Water 1991 Series A (City of Englewood – City of Littleton)	22,915,000	2,945,000	5.75% – 7.0%

<u>Due dates</u>	<u>Early redemption</u>
Serial Bonds through 2013, term bonds subject to mandatory redemption in 2014 through 2018	2008 – 2009 at 101%, 2009 – 2010 at 100.5%, after 2010 at par
Serial Bonds through 2013, term bonds subject to mandatory redemption in 2014 and 2015	2008 – 2009 at 101%, 2009 – 2010 at 100.5%, after 2010 at par
Serial Bonds through 2017, term bonds subject to mandatory redemption in 2018 through 2020	2011 – 2020 at par
Serial Bonds through 2016, term bonds subject to mandatory redemption in 2017 through 2023	2012 – 2023 at par
Serial Bonds through 2013	2009 – 2010 at 101%, after 2010 at par
Serial Bonds through 2005, term bonds subject to mandatory redemption 2006 – 2011. \$4,130,000 of bonds maturing in 2000 and thereafter were refunded with the issuance of the 1996 Series A Wastewater Revolving Fund Refunding Revenue Bonds	After 1999 at par
Serial Bonds through 2006, term bonds subject to mandatory redemption 2007 – 2010. \$2,060,000 of bonds maturing in 2001 and thereafter were refunded with the issuance of the 1996 Series A Wastewater Revolving Fund Refunding Revenue Bonds	After 2001 at par
Serial Bonds through 2007, term bonds subject to mandatory redemption 2008 – 2012. \$11,985,000 of bonds maturing in 2002 and thereafter were refunded with the issuance of the 1996 Series A Wastewater Revolving Fund Refunding Revenue Bonds	2002 at 101% of par, 2002 – 2003 at 100.5% of par, after 2003 at par

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Bonds Payable – By Issue

December 31, 2001

<b>Water Pollution Control Revolving Fund</b>	<b>Original issue amount</b>	<b>Current amount outstanding</b>	<b>Interest rate</b>
Clean Water 1991 Series B (Metro Wastewater Reclamation District)	\$ 19,685,000	2,300,000	4.8% – 6.9%
Clean Water 1992 Series A (City of Fort Lupton, Frisco Sanitation District and Eagle River Water and Sanitation District)	15,200,000	1,620,000	4.15% – 6.25%
Clean Water 1992 Series B (City of Fort Collins and City of Longmont)	25,785,000	3,705,000	3.75% – 6.0%
Clean Water 1994 Series A (City of Alamosa, City of Greeley, Town of Windsor, Parker Water and Sanitation District and Genesee Water and Sanitation District)	22,510,000	3,885,000	3.8% – 6.3%
Clean Water 1995 Series A (City of Fort Morgan, Eagle River Water and Sanitation District, City of Brighton, Winter Park Water and Sanitation District, City of Steamboat Springs and City of Craig)	24,525,000	4,850,000	4.1% – 5.85%
Clean Water 1996 Series A (Town of Crested Butte, Mt. Crested Butte Water and Sanitation District, Fountain Sanitation District and City of Idaho Springs)	6,710,000	5,560,000	4.25% – 5.9%
Clean Water 1997 Series A (City of Westminster, Breckenridge Sanitation District, Parker Water and Sanitation District, City of Sterling, Town of Carbondale, Town of Erie and Town of Eagle)	31,605,000	26,680,000	4.05% – 5.8%
Clean Water 1998 Series A (Eagle River Water and Sanitation District, City of Trinidad, City of Westminster, Buena Vista Sanitation District, City of Evans)	31,190,000	27,550,000	3.7% – 5.13%

<u>Due dates</u>	<u>Early redemption</u>
Serial Bonds through 2006, term bonds subject to mandatory redemption 2007 – 2011. \$65,000 of bonds maturing in 1997 and \$9,660,000 of bonds maturing in 2002 and thereafter were refunded with the issuance of the 1996 Series A Wastewater Revolving Fund Refunding Revenue Bonds	2002 at 101% of par, 2002 – 2003 at 100.5% of par, after 2003 at par
Serial Bonds through 2004, term bonds subject to mandatory redemptions 2005 – 2007 and 2008 – 2013	2002 – 2003 at 101% of par, 2003 – 2004 at 100.5% of par, after 2004 at par
Serial Bonds through 2006, term bonds subject to mandatory redemptions 2007 – 2009 and 2010 – 2014	2002 – 2003 at 101% of par, 2003 – 2004 at 100.5% of par, after 2004 at par
Serial Bonds through 2008, term bonds subject to mandatory redemptions 2009 – 2011 and 2012 – 2014	2002 – 2003 at 102% of par, 2003 – 2004 at 101% of par, after 2004 at par
Serial Bonds through 2009, term bonds subject to mandatory redemptions 2010 – 2012 and 2013 – 2015	2003 – 2004 at 102% of par, 2004 – 2005 at 101% of par, after 2005 at par
Serial Bonds 1998 through 2008, term bonds subject to mandatory redemptions 2009 – 2011 and 2012 – 2016	2006 – 2007 at 101% of par, 2007 – 2008 at 100.5% of par, after 2008 at par
Serial Bonds through 2011, term bonds subject to mandatory redemption 2012 – 2015 and 2016 – 2017	2007 – 2008 at 102% of par, 2008 – 2009 at 101% of par, after 2009 at par
Serial Bonds through 2012, term bonds subject to mandatory redemption 2013 – 2018	2009 at par

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Bonds Payable – By Issue

December 31, 2001

<u>Water Pollution Control Revolving Fund</u>	<u>Original issue amount</u>	<u>Current amount outstanding</u>	<u>Interest rate</u>
Clean Water 1998 Series B (City of Colorado Springs)	\$ 20,810,000	19,365,000	3.7% – 5.0%
Clean Water 1999 Series B (City of Aurora, Fremont Sanitation District, Grand County Water and Sanitation District, Mt. Werner Water and Sanitation District City of Steamboat Springs)	39,220,000	33,000,000	4.25% – 5.25%
Clean Water 2000 Series A (Parker Water and Sanitation District, Summit County, Three Lakes Water and Sanitation District)	33,575,000	32,270,000	5.0% – 6.25%
Clean Water 2001 Series A (Cortez Sanitation District, City of Fort Collins, Fraser Sanitation District, City of Lafayette, Mt. Crested Butte Water and Sanitation District, Parker Water and Sanitation District, Plum Creek Wastewater Authority, City of Steamboat Springs)	<u>69,710,000</u>	<u>69,710,000</u>	4.0% – 5.625%
Total WPCRF Clean Water Revenue Bonds payable	<u>374,235,000</u>	<u>234,535,000</u>	
Wastewater Revolving Fund Refunding Revenue Bonds 1996 Series A (Partial Refunding of the following Clean Water Bonds: 1989A, 1990A, 1991A and 1991B)	28,950,000	27,670,000	3.5% – 6.0%
Revenue Bonds 2001 Series A (Partial refunding of the following Clean Water Bonds: 1992A, 1992B, 1994A, 1995A)	<u>51,620,000</u>	<u>51,620,000</u>	3.0% – 5.25%
Total Water Pollution Control Revolving Fund	<u>454,805,000</u>	<u>313,825,000</u>	



<u>Due dates</u>	<u>Early redemption</u>
Serial Bonds through 2012, term bonds subject to mandatory redemption 2013 – 2016 and 2017 – 2019	2009 at par
Serial Bonds through 2014, term bonds subject to mandatory redemption 2015 – 2019	2009 at par
Serial Bonds through 2013, term bonds subject to mandatory redemption in 2014 through 2020	2011 – 2020 at par
Serial Bonds through 2019, term bonds subject to mandatory redemption in 2020 through 2021	2012 – 2021 at par
Serial Bonds 1997 through 2012	The Bonds are not subject to early redemption
Serial Bonds through 2015	The Bonds are not subject to early redemption

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Bonds Payable – By Issue

December 31, 2001

<u>Drinking Water Revolving Fund</u>	<u>Original issue amount</u>	<u>Current amount outstanding</u>	<u>Interest rate</u>
Drinking Water Revenue Bonds Series 1997A (Arapahoe Estates Water District, City of Englewood, City of Fort Collins)	\$ 24,095,000	21,085,000	3.8% – 5.3%
Drinking Water Revenue Bonds Series 1998A (Town of Buena Vista, City of Fort Morgan)	15,205,000	13,925,000	3.85% – 5.0%
Drinking Water Revenue Bonds Series 1999A (City of Aurora, City of Fort Collins, City of Glenwood Springs, Grand County Water and Sanitation District No. 1, City of Greeley, Town of Julesburg, Left Hand Water District)	46,855,000	42,725,000	3.28% – 5.0%
Drinking Water Revenue Bonds Series 2000 A (Evergreen Metropolitan District, Fountain Valley Authority, Town of Limon, Pueblo Board of Waterworks, City of Westminster)	<u>36,110,000</u>	<u>35,090,000</u>	4.8% – 5.75%
Total Drinking Water Revolving Fund	<u>122,265,000</u>	<u>112,825,000</u>	
Total bonds payable	<u>\$ 738,510,000</u>	<u>530,005,000</u>	

See accompanying independent auditors' report.

<u>Due dates</u>	<u>Early redemption</u>
Serial Bonds through 2011, term bonds subject to mandatory redemption 2012 – 2015 and 2016 – 2018	2008 – 2009 at 101% of par, after 2009 at par
Serial Bonds through 2004 and 2008 – 2010. Term bonds subject to mandatory redemption 2005 – 2007, 2001 – 2015 and 2016 – 2019	2008 – 2009 at 101% of par, after 2009 at par
Serial Bonds through 2017, term bonds subject to mandatory redemption 2018 – 2019	9/1/2009 – 8/31/2010 at 101% of par, 9/1/2010 – 8/31/2011 at 100.5% of par, 9/1/2011 and thereafter at par
Serial Bonds through 2017, term bonds subject to mandatory redemption in 2018 through 2022	2011 – 2022 at par

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Cash and Investments Held by Trustees – By Investment Type

December 31, 2001

	Cash	Cash held by State Treasurer	Treasury Money Market Funds	COLOTRUST Local Government Investment Pool	US Treasury Notes – SLGS	US Treasury Bills, Notes, and Bonds (fair value)	Repurchase agreements	Total cash and investments by bond issue
Water Operations Fund:			First American:					
Small Water Resources Projects Program Debt Service Reserve Fund	\$ —	—	—	2,138,966	—	—	6,361,034	8,500,000
Small Water Resources Projects Bonded Funds	—	—	—	5,582,541	—	—	20,861,258	26,443,799
Water Revenue Bonds Program	—	—	—	604,539	—	—	—	604,539
Authority Operating and DSR Funds	(41,207)	25,142,396	—	112,734	—	23,993,246	—	49,207,169
Subtotal – Water Operations Fund	(41,207)	25,142,396	—	8,438,780	—	23,993,246	27,222,292	84,755,507
Water Pollution Control Revolving Fund:								
Clean Water Revenue Bonds, 1989 Series A	—	—	—	1,118,755	2,463,300	—	—	3,582,055
Clean Water Revenue Bonds, 1990 Series A	—	—	—	434,456	888,100	422,580	—	1,745,136
Clean Water Revenue Bonds, 1991 Series A	—	—	—	600,367	7,372,500	2,640,524	861,303	11,474,694
Clean Water Revenue Bonds, 1991 Series B	—	—	—	943,515	6,223,600	2,314,166	—	9,481,281
Clean Water Revenue Bonds, 1992 Series A	—	—	—	338,162	1,675,100	1,594,698	—	3,607,960
Clean Water Revenue Bonds, 1992 Series B	—	—	—	2,206,224	6,066,200	2,826,725	—	11,099,149
Clean Water Revenue Bonds, 1994 Series A	—	—	—	306,839	—	—	5,541,863	5,848,702
Clean Water Revenue Bonds, 1995 Series A	—	—	—	1,570,933	—	—	6,308,973	7,879,906
Clean Water Revenue Bonds, 1996 Series A	—	—	—	420,871	—	—	1,826,293	2,247,164
Refunding Revenue Bonds, 1996 Series A	—	—	—	192,888	—	—	—	192,888
Clean Water Revenue Bonds, 1997 Series A	—	—	—	1,560,983	—	—	8,409,557	9,970,540
Clean Water Revenue Bonds, 1998 Series A	—	—	—	1,053,902	—	—	10,110,797	11,164,699
Clean Water Revenue Bonds, 1998 Series B	—	—	—	757,305	—	—	6,487,275	7,244,580
Clean Water Revenue Bonds, 1999 Series A	—	—	—	19,618,967	—	—	6,377,366	25,996,333
Clean Water Revenue Bonds, 2000 Series A	—	—	—	821,737	—	—	21,441,292	22,263,029
Clean Water Revenue Bonds, 2001 Series A	—	—	—	271,729	—	—	85,516,564	85,788,293
Rebuilding Revenue Bonds, 2001 Series A	—	—	—	186,877	—	—	—	186,877
Direct Loan Projects Pre-Construction Accounts	—	—	—	2,719	—	—	—	2,719
Direct Loan Project Accounts	—	—	—	898,713	—	—	—	898,713
Direct Loan Surplus Matching Account	—	—	—	651,174	—	—	—	651,174
Direct Loan Administrative Fee Account	—	—	—	13,660,405	—	—	—	13,660,405
Leveraged Loan SRF Reloan Account	—	—	—	1,413,348	—	—	—	1,413,348
Leveraged Loan Administrative Fee Account	—	—	—	618	—	—	—	618
Subtotal – Water Pollution Control Revolving Fund	—	—	—	49,031,487	24,688,800	9,798,693	152,881,283	236,400,263

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Cash and Investments Held by Trustees – By Investment Type

December 31, 2001

	<u>Cash</u>	<u>Cash held by State Treasurer</u>	<u>Treasury Money Market Funds</u>	<u>COLOTRUST Local Government Investment Pool</u>	<u>US Treasury Notes – SLGS</u>	<u>US Treasury Bills, Notes, and Bonds (fair value)</u>	<u>Repurchase agreements</u>	<u>Total cash and investments by bond issue</u>
Drinking Water Revolving Fund:			Milestone:					
Drinking Water Revenue Bonds, 1997 Series A	\$	—	1,441,928	—	—	—	8,194,055	9,635,983
Drinking Water Revenue Bonds, 1998 Series A		—	853,339	—	—	—	6,046,823	6,900,162
Drinking Water Revenue Bonds, 1999 Series A		—	2,044,452	—	—	—	17,776,848	19,821,300
Drinking Water Revenue Bonds, 2000 Series A		—	1,709,987	—	—	—	18,777,287	20,487,274
State Direct Loan Project, Accounts		—	—	—	—	—	—	—
Federal Direct Loan Projects Pre-Construction Accounts		—	196,088	—	—	—	—	196,088
Drinking Water Funding Account		11,514,926	—	—	—	—	—	11,514,926
State Direct Loan Surplus Matching Account		—	106,211	—	—	—	—	106,211
State Direct Loan Reloan Account		—	86,670	—	—	—	—	86,670
State Direct Loan Administrative Fee Account		—	186,565	—	—	—	—	186,565
Federal Direct Loan Surplus Matching Account		—	140,292	—	—	—	—	140,292
Federal Direct Loan SRF Reloan Account		—	—	—	—	—	—	—
Federal Direct Loan Administrative Fee Account		—	—	—	—	—	—	—
DWSRF Reloan Account		—	5,255,488	—	—	—	—	5,255,488
DWRF Administrative Fee Account		—	1,054,913	—	—	—	—	1,054,913
Subtotal – Drinking Water Revolving Fund		11,514,926	13,075,933	—	—	—	50,795,013	75,385,872
Animas-La Plata Agency Fund		7,278,497	—	—	—	—	—	7,278,497
Colorado Water Resources and Power Development Authority – total cash and investments	\$	(41,207)	43,935,819	13,075,933	57,470,267	24,688,800	33,791,939	230,898,588

See accompanying independent auditors' report.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Cash and Investments Held by Trustees – By Account Type

December 31, 2001

	<u>Rebate accounts</u>	<u>Debt service funds</u>	<u>Debt service reserve funds</u>	<u>Project accounts</u>	<u>SWRP revenue or DWRF and WPCRF matching accounts</u>	<u>Cost of issuance accounts</u>	<u>Other accounts</u>	<u>Total cash and investments by bond issue</u>
Water Operations Fund:					Revenue accounts:			
Small Water Resources Projects Program Debt Service Reserve Fund	\$ —	—	8,500,000	—	—	—	—	8,500,000
Small Water Resources Projects Bonded Funds Water Revenue Bonds Program	373,658	—	—	24,277,641	1,792,478	—	22	26,443,799
Authority Operating and DSR Funds	—	—	600,000	—	—	—	—	600,000
Subtotal – Water Operations Fund	<u>373,658</u>	<u>—</u>	<u>9,100,000</u>	<u>24,277,641</u>	<u>1,792,478</u>	<u>—</u>	<u>49,211,708</u>	<u>84,755,507</u>
Water Pollution Control Revolving Fund.								
Clean Water Revenue Bonds, 1989 Series A	—	1	—	—	3,420,748	—	161,306	3,582,055
Clean Water Revenue Bonds, 1990 Series A	—	1	—	—	1,650,051	—	95,084	1,745,136
Clean Water Revenue Bonds, 1991 Series A	7,096	344	—	—	10,927,937	—	546,413	11,481,790
Clean Water Revenue Bonds, 1991 Series B	—	768	—	—	9,445,400	—	28,017	9,474,185
Clean Water Revenue Bonds, 1992 Series A	—	110,376	—	—	3,497,584	—	—	3,607,960
Clean Water Revenue Bonds, 1992 Series B	—	1,202,541	—	—	9,896,608	—	—	11,099,149
Clean Water Revenue Bonds, 1994 Series A	193,880	360	—	—	5,654,462	—	—	5,848,702
Clean Water Revenue Bonds, 1995 Series A	117,747	1,322	—	120,135	7,640,702	—	—	7,879,906
Clean Water Revenue Bonds, 1996 Series A	10,982	857	—	61,891	2,173,434	—	—	2,247,164
Refunding Revenue Bonds, 1996 Series A	10,031	182,857	—	—	—	—	—	192,888
Clean Water Revenue Bonds, 1997 Series A	1,016,236	220,341	—	158,261	8,575,702	—	—	9,970,540
Clean Water Revenue Bonds, 1998 Series A	706,308	99,365	—	—	10,359,026	—	—	11,164,699
Clean Water Revenue Bonds, 1998 Series B	380,893	318,258	—	—	6,545,429	—	—	7,244,580
Clean Water Revenue Bonds, 1999 Series A	824,824	290,461	—	18,391,770	6,489,278	—	—	25,996,333
Clean Water Revenue Bonds, 2000 Series A	499,052	1,243	—	16,337,622	5,424,348	—	764	22,263,029
Clean Water Revenue Bonds, 2001 Series A	8,194	198,661	—	65,922,493	19,600,063	58,882	—	85,788,293
Refunding Revenue Bonds, 2001 Series A	—	47,870	—	—	—	139,007	—	186,877
Direct Loan Projects Pre-Construction Accounts	—	—	—	—	—	—	2,719	2,719
Direct Loan Project Accounts	—	—	—	898,713	—	—	—	898,713
Direct Loan Surplus Matching Account	—	—	—	—	—	—	651,174	651,174
Direct Loan Administrative Fee Account	—	—	—	—	—	—	13,660,405	13,660,405
CWSRF Reloan Account	—	—	—	—	—	—	1,413,348	1,413,348
WPCRF Administrative Fee Account	—	—	—	—	—	—	618	618
Subtotal – Water Pollution Control Revolving Fund	<u>3,775,243</u>	<u>2,675,626</u>	<u>—</u>	<u>101,890,885</u>	<u>111,300,772</u>	<u>197,889</u>	<u>16,559,848</u>	<u>236,400,263</u>

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Cash and Investments Held by Trustees – By Account Type

December 31, 2001

	Rebate accounts	Debt service funds	Debt service reserve funds	Project accounts	SWRP revenue or DWRP and WPCRF matching accounts	Cost of issuance accounts	Other accounts	Total cash and investments by bond issue
Drinking Water Revolving Fund:					Matching accounts:			
Drinking Water Revenue Bonds, 1997 Series A	\$ 804,629	432,376	—	—	8,398,978	—	—	9,635,983
Drinking Water Revenue Bonds, 1998 Series A	203,063	458,020	—	94,770	6,144,309	—	—	6,900,162
Drinking Water Revenue Bonds, 1999 Series A	848,496	531,088	—	3,615,613	14,826,103	—	—	19,821,300
Drinking Water Revenue Bonds, 2000 Series A	423,427	489,105	—	11,052,258	8,522,484	—	—	20,487,274
State Direct Loan Project Accounts	—	—	—	—	—	—	196,088	196,088
Federal Direct Loan Projects Pre-Construction Accounts	—	—	—	—	—	—	11,514,926	11,514,926
Drinking Water Funding Account	—	—	—	—	—	—	106,211	106,211
State Direct Loan Surplus Matching Account	—	—	—	—	—	—	86,670	86,670
State Direct Loan Reloan Account	—	—	—	—	—	—	186,585	186,585
State Direct Loan Administrative Fee Account	—	—	—	—	—	—	140,292	140,292
Federal Direct Loan Administrative Fee Account	—	—	—	—	—	—	5,255,468	5,255,468
DWSRF Reloan Account	—	—	—	—	—	—	1,054,913	1,054,913
Subtotal – Drinking Water Revolving Fund	<u>2,279,615</u>	<u>1,910,589</u>	<u>—</u>	<u>14,762,641</u>	<u>37,891,874</u>	<u>—</u>	<u>18,541,153</u>	<u>75,385,872</u>
Ammas-La Plata Agency Fund	—	—	—	—	—	—	7,278,497	7,278,497
Colorado Water Resources and Power Development Authority – total cash and investments	\$ <u>6,428,516</u>	<u>4,586,215</u>	<u>9,100,000</u>	<u>140,931,167</u>	<u>150,985,124</u>	<u>197,889</u>	<u>91,591,228</u>	<u>403,820,139</u>

See accompanying independent auditors' report.

**THIS PAGE LEFT BLANK INTENTIONALLY**



**REPORTS REQUIRED BY  
OMB CIRCULAR A-133**

**THIS PAGE LEFT BLANK INTENTIONALLY**



707 Seventeenth Street  
Suite 2300  
Denver, CO 80202

**Independent Auditors' Report on Compliance and on Internal  
Control Over Financial Reporting Based on an Audit of  
Basic Financial Statements Performed in Accordance with  
*Government Auditing Standards***

The Board of Directors  
Colorado Water Resources and Power Development Authority:

We have audited the basic financial statements of the Colorado Water Resources and Power Development Authority (the Authority) as of and for the year ended December 31, 2001, and have issued our report thereon dated April 17, 2002. Our report included an explanatory paragraph discussing that the Authority adopted Governmental Accounting Standards Board Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*; Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*; Statement No. 37, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments: Omnibus*; and Statement No. 38, *Certain Financial Statement Note Disclosures*. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America.

**Compliance**

As part of obtaining reasonable assurance about whether the Authority's basic financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of basic financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the Authority's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the basic financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the basic financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.



This report is intended solely for the information and use of the board of directors, management of the Authority, and the U.S. Environmental Protection Agency, and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

April 17, 2002  
Denver, Colorado



707 Seventeenth Street  
Suite 2300  
Denver, CO 80202

**Independent Auditors' Report on Compliance with Requirements  
Applicable to the Major Program and on Internal Control  
Over Compliance in Accordance with OMB Circular A-133**

The Board of Directors  
Colorado Water Resources and Power Development Authority:

**Compliance**

We have audited the compliance of the Colorado Water Resources and Power Development Authority (the Authority) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to its major federal program for the year ended December 31, 2001. The Authority's major federal program is identified in the Summary of Auditors' Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to its major federal program is the responsibility of the Authority's management. Our responsibility is to express an opinion on the Authority's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States of America; and OMB Circular A-133, *Audits of States, Local Governments, and Nonprofit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Authority's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Authority's compliance with those requirements.

In our opinion, the Authority complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 2001.

**Internal Control Over Compliance**

The management of the Authority is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the Authority's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.



Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts, and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the board of directors, management of the Authority, and the U.S. Environmental Protection Agency, and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

April 17, 2002  
Denver, Colorado

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Expenditures of Federal Awards

Year ended December 31, 2001

Grantor program title	Federal CFDA number	Grant award	Accrued January 1, 2001	Receipts	Expenditures	Accrued December 31, 2001
U.S. Environmental Protection Agency						
Title VI Water Pollution Control						
Revolving Fund:						
1996 Grant	66.458	\$ 16,138,618	\$ —	—	—	—
1997 Grant	66.458	5,150,055	—	558,819	558,819	—
1998 Grant	66.458	4,104,632	167,443	4,104,632	3,937,189	—
1999 Grant	66.458	10,772,190	—	5,723,925	5,803,190	79,265
2000 Grant	66.458	10,735,659	—	—	—	—
2001 Grant	66.458	10,640,223	—	—	—	—
Total federal awards – WPCRF			167,443	10,387,376	10,299,198	79,265
Drinking Water Revolving						
Fund:						
1997 Grant	66.468	16,784,100	—	640,609	665,601	24,992
1998 Grant	66.468	9,581,800	143,273	1,198,055	1,144,002	89,220
1999 Grant	66.468	16,709,267	—	5,025,933	5,113,990	88,057
2000 Grant	66.468	10,437,200	—	6,840,546	6,903,185	62,639
2001 Grant	66.468	10,480,300	—	—	—	—
Total federal awards – DWRF			143,273	13,705,143	13,826,778	264,908
Total federal awards			\$ 310,716	24,092,519	24,125,976	344,173

See accompanying notes to schedule of expenditures of federal awards.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Schedule of Expenditures of Federal Awards

Year ended December 31, 2001

**(1) Basis of Presentation**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the Authority and is presented on the accrual basis of accounting. The information in the schedule is presented in accordance with the requirements of Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Nonprofit Organizations*.

**(2) Subrecipients**

96% and 97%, respectively, of the Title VI Water Pollution Control Revolving Fund (WPCRF) and Drinking Water Revolving Fund (DWRF) grant expenditures were provided to subrecipients.

**(3) Set Asides**

For the year ended December 31, 2001, the following DWRF grant amounts were used for the set aside programs.

<u>DWRF program year</u>		<u>Set aside amount</u>
1997	\$	384,069
1998		1,144,002
1999		168,912
2000		<u>235,418</u>
Total	\$	<u><u>1,932,401</u></u>



**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Findings and Questioned Costs

Year ended December 31, 2001

**Part I – Summary of Auditors’ Results**

**Basic Financial Statements**

Type of auditors’ report issued:	Unqualified	
Internal control over financial reporting:		
Material weakness(es) identified?	_____ yes	_____ <input checked="" type="checkbox"/> no
Reportable condition(s) identified not considered to be material weaknesses?	_____ yes	_____ <input checked="" type="checkbox"/> none reported
Noncompliance material to basic financial statements noted?	_____ yes	_____ <input checked="" type="checkbox"/> no

**Federal Awards**

Internal control over major program:		
Material weakness(es) identified?	_____ yes	_____ <input checked="" type="checkbox"/> no
Reportable condition(s) identified not considered to be material weaknesses?	_____ yes	_____ <input checked="" type="checkbox"/> none reported
Type of auditors’ report issued on compliance for major program:	Unqualified	
Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section 510(a)?	_____ yes	_____ <input checked="" type="checkbox"/> no

Identification of major program:

**CFDA Number**

66.468

**Name of Federal Program or Cluster**

Drinking Water Revolving Fund

Dollar threshold used to distinguish between Type A and Type B programs: \$723,779

Auditee qualified as low-risk auditee?  yes \_\_\_\_\_ no

**Part II – Findings Related to Basic Financial Statements**

None reported

**Part III – Findings Related to Federal Awards**

None reported