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## COLORADO WATER RESOURCES & POWER DEVELOPMENT AUTHORITY

Logan Tower Bldg. - Suite 620, 1580 Logan Street, Denver, Colorado 80203  
303/830-1550 • Fax 303/832-8205 • [Info@cwrpda.com](mailto:Info@cwrpda.com)

April 30, 2001

Mr. Brian Friel  
State Program Officer  
U.S. EPA Region VIII  
Ref: 8P2-W-MS  
999 18<sup>th</sup> Street, Suite 500  
Denver, CO 80202-2466

**HAND DELIVERED**

**RE: 2000 Annual Report for the Water Pollution Control Revolving Fund (WPCRF)**

Dear Mr. Friel:

As required by the Operating Agreement between the U.S. Environmental Protection Agency and the Authority, I am transmitting herewith three copies of the 2000 WPCRF Annual Report. This document is intended to describe the activity of the WPCRF Program for 2000, address the progress made on the goals of the Program, and present the 2000 audited financial statements of the Program.

Also enclosed is a copy of the Authority's 2000 Annual Report.

If you should have any questions, please feel free to call.

Sincerely,

Daniel L. Law  
Executive Director

DLL/cas

Enclosures: (3 copies) 2000 WPCRF Annual Report  
(1 copy) Authority 2000 Annual Report

cc: Mr. J. David Holm, WQCD, w/o enclosure  
Ms. Debbie Stenson, WQCD, (3 copies) 2000 WPCRF Annual Report  
Mr. Barry Cress, DLG, (2 copies) 2000 WPCRF Annual Report

**COLORADO**  
**WATER POLLUTION CONTROL**  
**REVOLVING FUND**  
**ANNUAL REPORT**

**JANUARY 1, 2000 – DECEMBER 31, 2000**



PREPARED BY  
THE STATE OF COLORADO

APRIL 30, 2001

FOR THE ENVIRONMENTAL PROTECTION AGENCY  
REGION VIII

# COLORADO WPCRF ANNUAL REPORT

## TABLE OF CONTENTS

	Page
I. INTRODUCTION.....	1
II. HISTORY.....	1
III. SUMMARY.....	3
IV. GOALS AND ACCOMPLISHMENTS	
A. ACCOMPLISHMENTS.....	4
B. LONG TERM GOALS.....	5
C. SHORT TERM GOALS.....	5
V. PROGRAM DETAILS	
A. WPCRF FINANCIAL STATUS.....	7
B. PROJECT STATUS.....	8
C. ENVIRONMENTAL INDICATORS.....	11
D. COMPLIANCE WITH PROVISIONS OF GRANT/OPERATING AGREEMENT.....	14
VI. PROJECTIONS FOR 2001	
A. APPROVED LOANS-FIRST QUARTER 2001.....	16
B. APPLICATIONS RECEIVED OR ANTICIPATED FOR 2001.....	17
C. PROPOSED PROGRAM IMPROVEMENTS AND/OR MODIFICATIONS.....	17
D. EPA RECOMMENDATIONS - 1999 REVIEW.....	18

# COLORADO WPCRF ANNUAL REPORT

## TABLE OF CONTENTS (CONTINUED)

### EXHIBITS

- A. BINDING COMMITMENTS
- B. EPA CAPITAL CONTRIBUTIONS SUMMARY
- C. FINANCIAL STATUS REPORTS
- D. WPCRF LOAN SUMMARY
- E. LOAN AWARDS BY COST CATEGORIES (GICS)
- F. ENVIRONMENTAL-WATERSHED TRACKING
- G. MBE/WBE PARTICIPATION

### ATTACHMENTS

- 1. 2000 INTENDED USE PLAN
- 2. 2001 INTENDED USE PLAN
- 3. CERTIFICATION LETTER
- 4. AUDIT REPORT FOR 2000

## COLORADO WPCRF ANNUAL REPORT

### I. INTRODUCTION

The Colorado Water Resources and Power Development Authority, the Water Quality Control Division and the Division of Local Government (hereinafter collectively referred to as the "State") have prepared this annual report on Colorado's Water Pollution Control Revolving Fund (WPCRF). The fiscal year covered is January 1, 2000 to December 31, 2000. This report is intended to describe the activity of the WPCRF for this period, address the progress made on the goals of the program, and present the annual audit for the calendar year 2000.

### II. HISTORY

Colorado's WPCRF Program was established by legislation in April 1988. Also in April 1988, the Water Quality Control Commission (the "Commission") adopted the WPCRF Regulation #51 which provides guidelines for the Administrative Procedures and the Intended Use Plan (IUP).

The IUP is developed by the State and brought before the Commission annually. Additions and modifications to the eligibility list are adopted by the Commission by December 31 of each year and approved by the Colorado General Assembly during the subsequent legislative session prior to April 1.

Changes since 1988:

#### Water Quality Program Rules/Policies

- The Commission amended the regulation to include Nonpoint Source projects and other program improvements on January 3, 1989.
- WPCRF Rules 5.2.0 were amended again on October 11, 1990 to reduce delays in adopting the priority and eligibility lists.
- The October 17, 1991, revisions to the WPCRF Rules allowed additional projects that are eligible under this program to receive funding priority. They also allowed assistance to communities that qualify under pollution prevention efforts rather than limiting priorities to compliance and enforcement projects.
- Proactive changes were made to the Rules in October 1992. Small communities (under 5,000 population) are eligible for WPCRF assistance with an approved feasibility study rather than an extensive facility plan. The feasibility study will still have all the necessary requirements (such as environmental information and public participation) and will help reduce costs to small communities. The Rules were also amended to include water conservation measures as an eligible project for participation in the WPCRF. Additional priority points are now assigned for projects that include water conservation measures.
- No substantial changes were made in 1993, 1994 or 1995. However, the Commission directed staff to revisit the WPCRF Rules for possible changes to the priority point system. In June

## COLORADO WPCRF ANNUAL REPORT

1996 the Water Quality Control Division (WQCD) received a Funding Framework Grant from EPA to create a pilot priority system with expanded eligibilities. A Critical Review Team was formed to address changes to the WPCRF Rules that were targeted for completion prior to the adoption of the FY1998 Intended Use Plan. "Interim Rules" were adopted by the Commission on March 10, 1997. The rules were utilized as a test and reviewed by WQCD, the Critical Review Team and the Commission over the next year.

It was anticipated that the WPCRF Interim Rule would be reviewed after the 1998 Intended Use Plan and Eligible Project List was produced. The 1998 IUP was finalized in November 1997 and the Division believed it would be beneficial to get the Critical Review Team's input before finalizing revisions to the Rules. The 1999 Intended Use Plan (adopted by the Commission in October 1998) more accurately reflected the interim regulation due to the completion of the WQCD watershed-oriented organization.

- The Interim Rule was finalized and sent out for public notice after the October Commission meeting for a hearing in February 1999. The most significant changes included: definitions for traditional and nontraditional projects; description and examples of eligible projects; and the ability to establish a cut off date each year for the WQCD to submit a completed IUP to the Commission.
- The Water Quality Control Commission held a public rulemaking hearing in May 2000 to consider changes to the WPCRF regulations to simplify the WPCRF Intended Use Plan process. The Intended Use Plan previously contained two lists. The Project List identified all projects including long-term needs. The Project Eligibility List contained projects extracted from the Project List that had prepared or anticipated preparing a facility plan during the funding year. Based on recommendations from stakeholders, the two lists were combined into one Project Eligibility List. Additions and modifications to this list are submitted to the legislature each year for approval.

### Financial Program Policies

- Minor changes to the financial program were made in 1994, 1995 and 1996. The changes occurred in both the direct loan and leveraged loan programs. The leveraged loan program, through the Surplus Matching Account agreement, was modified in 1994 to include direct loan repayments as security for the Clean Water Revenue Bonds. These repayments are held for up to one year in the Surplus Matching Account as are any de-allocations from the Matching Account and the repayment of the State Match. On September 1 of each year, the Surplus Matching Account may be used to cure any default on any Clean Water Revenue Bonds. If there are no defaults, the funds are moved to the re-loan account on September 2. By pledging the direct loan repayments, the ability to make additional loans with this money will be delayed for a short time period.
- An additional minor change occurred in 1995 to provide additional security for the Clean Water Revenue Bonds. This change involved another modification to the Surplus Matching Account agreement to require funds in each Matching Account to be the greater of: (a) the

## COLORADO WPCRF ANNUAL REPORT

amount required to be on deposit in the Matching Account for such Bonds or (b) maximum annual debt service due in the current year or future years on the Bonds secured by such Matching Account. By keeping the Matching Account for each borrower at the maximum annual debt service level, the WPCRF will lose some loan capacity over the last four years of each loan. The Matching Account is generally larger than the maximum annual debt service, except for the last four years of each Bond issue.

- The last minor change in 1995 involved the Authority's policy on direct loan amounts. The Authority's Board reviewed the current limitation of \$500,000 for each direct loan. Although this has not been a strict policy, it has been a guideline. Since the number and size of leveraged loans are uncertain for each year and the WPCRF had at that time in excess of \$24 million of unencumbered grant awards, the Board felt it was appropriate to change the policy guideline to allow direct loans with amounts of up to \$1.0 million. In reviewing direct loans of this size, the Board would favorably consider a shorter loan term.
- In December 1996 the Board revised the closing fee on direct loans. The fee was reduced from 0.8 percent to 0.5 percent to offset increased legal expenses associated with the loan.
- In the 1998 IUP and again in the 1999 IUP, plans were presented to transfer to the Drinking Water Revolving Fund \$6,666,667 of federal capitalization grant and \$1,333,333 of state match initially obligated to the WPCRF. Since the Commission, the Board of Health, the Governor and the public supported the requested amount to transfer, the funds were transferred to the Drinking Water Revolving Fund in December 1999.
- In 1998, the Authority evaluated the use of a "cross-collateralization" pledge between the WPCRF and Drinking Water Revolving Fund. This pledge enhances the credit quality of both programs by allowing assets of one fund to be used to cure bond defaults in the other. The 1999 IUP for both programs contained language explaining this credit enhancement mechanism. In early 1999, this pledge was implemented and resulted in "AAA" ratings for the leveraged bonds of both programs.
- In 1999, the decision was made for all future direct loans executed after November 1, 1999, as well as the 1999 direct loan to New Castle, to use re-loan funds.
- In 2000 for the 2001 IUP, the Authority reduced the interest rate on all future direct loans (after November 1, 2000) to 4.0% and eliminated the 0.5% closing charge. In addition, starting November 1, 2000, \$50,000 was designated for planning and design grants to small communities (<10,000 pop.). Maximum grant for a community is \$10,000. After evaluating demand and need for this type of activity, the State may modify the \$50,000 value for the 2002 IUP.

### III. SUMMARY

The reporting period for this document is January 1, 2000 through December 31, 2000. The

## COLORADO WPCRF ANNUAL REPORT

capitalization grant funds for the 2000 loan cycle include approximately \$7,270,967 remaining from the federal fiscal year 1996 grant, \$5,150,055 from the FFY1997 grant, \$4,104,632 from the FFY1998 grant, \$10,772,190 from the FFY1999 grant and \$10,735,659 from the FFY2000 grant. From these grant amounts, \$819,220 remains to cover administrative expenses for the WPCRF.

The Water Quality Control Commission held a formal public hearing on October 12, 1999 at which time the 2000 Intended Use Plan was approved. There were no public comments on the 2000 IUP.

In the 2000 IUP, projects totaling over \$68,000,000 were identified for potential loans. Six loans were executed in 2000 with a total principal amount of \$36,880,234. The three communities that received leveraged loans included: the Parker Water and Sanitation District, Summit County and Three Lakes Water and Sanitation District. The three communities that received direct loans included: the Columbine Water and Sanitation District, Left Hand Water and Sanitation District, and the Town of Springfield.

As of December 31, 2000, the WPCRF administered 34 direct loans totaling \$16,561,110 and 47 leveraged loans (3 loans to the cities of Littleton and Englewood for one project) totaling \$327,411,840. The total loan amount for the 81 loans is \$343,972,950.

### IV. GOALS AND ACCOMPLISHMENTS

The following discussion addresses the accomplishments of the WPCRF throughout the year and progress toward meeting the goals identified in the 2000 IUP.

#### A. ACCOMPLISHMENTS

The Water Quality Control Commission held a formal public hearing on October 12, 1999 at which time the 2000 IUP was approved. There were no public comments on the 2000 IUP that included the projects listed under the new categories for the expanded use of the funds.

In the 2000 IUP (included as **Attachment 1**), nine projects totaling over \$68,000,000 were identified for potential loans (Appendix B to the 2000 IUP). Six loans were executed during 2000 with a total principal amount of \$36,880,234. Three direct loans were awarded to small communities totaling \$819,000 and three leveraged loans were made totaling \$36,061,234. All direct loans were funded using recycled monies. Details of the loans can be found later in the Project Status portion of this report and in Exhibit D.

In 2000, the Authority's Board collected information on the financial end of the WPCRF and determined that the interest rate for the direct loans could be reduced with no significant impact to the fund. This policy change was published in the 2001 Intended Use Plan and presented to the public at Water Quality Control Commission hearing in October 2000. The policy of a 4% interest rate for direct loans went into effect November 1, 2000 and benefited the Town of Springfield.



## COLORADO WPCRF ANNUAL REPORT

### B. LONG TERM GOALS

*“(1) Maintain the economic viability of the WPCRF while meeting current and projected Water Quality needs in the State of Colorado.*

*Ensure that the WPCRF remains viable and is self perpetuating to meet the long range water quality needs of the State.”*

The program has been set up to be self perpetuating and will be leveraged to the maximum extent possible to meet the projected water quality needs of the State and to maintain the economic viability of the WPCRF.

The incentives used for loans include direct loan interest rates at 4.5 percent (4 percent as of November 1, 2000) and leveraged loans at 80 percent of market rate.

*“(2) Provide technical assistance to governmental agencies for facilitating effective planning, design, financing and construction of facilities to meet water quality standards.*

*Customer service will be the focus while utilizing the team approach to create an atmosphere conducive to accomplishing the best practicable project.”*

Administrative fees are now adequate to fund State technical support to local governments. Pre-application meetings are arranged with communities to assist with planning, scheduling, and financing, support.

An ongoing outreach program through the Division of Local Government (DLG) is assisting community officials in achieving compliance and helping them professionally manage their systems. Technical assistance is also provided by DLG through site visits, planning discussions, a plant operator training calendar and various other publications and activities.

*“(3) Maintain compliance with State and Federal Laws and the provisions of the State/EPA Operating Agreement.”*

The regulations are clear and the application packet includes the required instructions. The standard operating procedures and policies are quite complex due to many Federal requirements; however, the State continues to work with EPA in refining these procedures and policies.

### C. SHORT TERM GOALS

*“(1) The State will prepare and submit a Capitalization Grant application based on the FFY 2000 allotment for the WPCRF by January 2000.”*

The State submitted an application for the 2000 funds on March 2, 2000. The

## COLORADO WPCRF ANNUAL REPORT

Capitalization Grant was awarded on May 4, 2000.

*“(2) Improve the procedures and checklists of the Handbook of Procedures on an as needed basis. Make appropriate program improvements based on recommendations from the EPA annual review.”*

The WQCD made improvements to Chapter IV of the Handbook of Procedures in 2000. The “State Environmental Review Process” (SERP) was changed to allow consultants to prepare the Environmental Assessment instead of it being prepared by WQCD staff. The WQCD will still prepare the Finding of No Significant Impact or Categorical Exclusion or make the determination to prepare an Environmental Impact Statement based on the review of the Environmental Assessment. The WPCRF Rules are consistent with the changes. The EPA approved the proposed change on May 15, 2000. Changes are still needed on the loan payment processes to allow the State to maintain a flexible program while ensuring that all projects meet the State and Federal requirements.

*“(3) Initiate the process for identifying projects in the FY2001 Intended Use Plan by March 2000.”*

A survey of facility’s needs was distributed in February 2000. Development of the project list was initiated shortly after receiving the majority of the surveys.

*“(4) Submit Annual Report to EPA by April 30, 2000.”*

The 1999 Annual Report was submitted to EPA by April 30, 2000.

*“(5) Make improvements to the WPCRF Rules as appropriate. Major revisions will be made once the Clean Water Act is reauthorized.”*

There were no changes to the WPCRF Rules in 2000.

*“(6) Continue coordination with all funding agencies to complete water quality projects identified in the 2000 IUP.”*

The agencies involved in the WPCRF have diligently worked together and with other funding agencies to find the best funding sources for each individual community.

Greater effort has been expended to coordinate identification of projects and funding from all available sources including Community Development Block Grants, Energy Impact Assistance Program, and U.S. Department of Agriculture-Rural Development. Meetings are held throughout the year to discuss upcoming projects and the resources available.

*“(7) Leverage funds in the WPCRF to accommodate the amount of eligible costs projected for loans in 2000 as described in Appendix B.”*

## COLORADO WPCRF ANNUAL REPORT

The fund was leveraged consistently on a scale of approximately 3 to 1 to ensure that there would be enough monies available for anticipated loans in 2000 and subsequent years. (See also WPCRF Financial Status.)

### V. PROGRAM DETAILS

#### A. WPCRF FINANCIAL STATUS

The FFY 2000 capitalization grant was awarded on May 4, 2000. The EPA share was \$10,735,659 and the State Match was \$2,147,132 for a total of \$12,882,791. With this grant, the State has received \$138,421,111 to date from EPA and has committed to provide a total of \$27,684,222 for State Match.

The WPCRF charges a 0.8% admin fee on all loans based on the original principal amount of the loan. (Only in the first year or two and in the last two or three years of leveraged loans is this fee less than 0.8%.) On direct loans, the overall fee is front-loaded because there are not enough interest charges on the backend to charge a full 0.8% on the original principal. Closing charges were eliminated in 2000.

Below is a table that identifies the revenues and expenses from the administrative fee account, which is outside of the revolving loan fund. The values in this table may not reconcile differences between cash and accrual accounting methods. At the end of 2000, the State Match loan balance was at \$12.5 million. Also at the end of the year, the cash balance in this account was approximately \$2.1 million with investments of approximately \$0.7 million.

#### Water Pollution Control Revolving Fund

##### Administrative Fee Account - Revenues and Expenses as of December 31, 2000

	Loan Fee Revenue	Cap Grant Administration	Administrative Expense	State Match Loan Repayment	Net Income
1988 to 1992	\$ 1,636,524	\$ 1,037,826	\$ 1,910,106	\$ -	\$ 764,244
1993	\$ 733,383	\$ 428,827	\$ 535,711	\$ 56,400	\$ 570,099
1994	\$ 943,434	\$ 467,037	\$ 673,447	\$ 105,000	\$ 632,024
1995	\$ 1,136,274	\$ 1,116,974	\$ 813,147	\$ 635,025	\$ 805,076
1996	\$ 1,211,368	\$ 251,614	\$ 1,010,151	\$ 722,635	\$ (269,804)
1997	\$ 1,481,355	\$ 450,859	\$ 916,953	\$ 891,500	\$ 123,761
1998	\$ 1,905,633	\$ -	\$ 1,004,025	\$ 842,290	\$ 59,318
1999	\$ 2,378,314	\$ 263,900	\$ 1,082,722	\$ 725,000	\$ 834,492
2000	\$ 2,779,961	\$ 245,417	\$ 1,068,715	\$ 2,656,699	\$ (700,036)
<b>TOTAL</b>	<b>\$ 14,206,246</b>	<b>\$ 4,262,454</b>	<b>\$ 9,014,977</b>	<b>\$ 6,634,549</b>	<b>\$ 2,819,174</b>

## COLORADO WPCRF ANNUAL REPORT

**Exhibit A** shows the capitalization grant payments, cumulative payments, binding commitments and percentage of binding commitments. **Exhibit B** presents a summary of project and administrative draws against the various grants. Other financial details are available in **Attachment 4** (audited financial statements) and **Exhibit C** (form 269A).

### B. PROJECT STATUS

**Exhibit D** presents a summary of all loans as of December 31, 2000, and the status of those loans as of that date. As outlined in the 2000 Intended Use Plan, all direct loans in 2000 were funded with re-loan funds. Since there were no federal capitalization grant dollars involved in the projects, many crosscutting requirements did not apply. **Exhibit E** classifies the six new loans by cost categories.

The following WPCRF projects are listed under their respective watershed group:

#### SOUTH PLATTE WATERSHED

##### 2000 LOANS

**Parker Water and Sanitation District** – The District received a loan on May 15, 2000 in the amount of \$12,232,748 with an interest rate of 4.67%. The project includes construction of a new north plant providing advanced wastewater treatment. It is currently in design and is expected to begin construction by August 2001.

**Left Hand Water and Sanitation District** - The District received a direct loan of \$84,000 on September 20, 2000 as an increase to the project listed below.

**Columbine Water and Sanitation District** – The District received a fifteen-year direct loan on June 7, 2000 in the amount of \$485,000. The project consisted of slip-lining the collection system. Construction began in August and was completed in October 2000. The District used \$427,229.57 to complete the project; therefore, the balance of the loan was used as a payment on the loan. A follow-up inspection will be completed in one year.

##### ALL OTHER ACTIVE PROJECTS

**City of Aurora** - The City was issued a fifteen-year loan on July 27, 1999 in the amount of \$24,124,365 with an interest rate of 4.04%. Construction of the wastewater reuse facility began in October 1999. The treatment plant is approximately 97% complete; however, the pipeline is not yet underway. The project is scheduled for completion in 2002.

**Left Hand Water and Sanitation District** - The District received a loan on March 5, 1999 for \$126,300. The WQCD has issues with the site application and design information; however, construction is anticipated to begin in 2001.

**Town of Kersey** -. The project included slip-lining, replacement of sections of collection

## COLORADO WPCRF ANNUAL REPORT

lines, manhole repairs and replacement. A final inspection was performed on December 18, 2000.

**City of Westminster (2 loans)** - Construction began in late August 1998; the final inspection was completed in July 2000. The one-year follow-up will be done in 2001.

**City of Brighton** - The one-year certification inspection is being scheduled and the project will be closed out.

**City of Idaho Springs** - Construction of the I/I project started in August 1996; however, a number of changes during the course of the project has limited its progress. The City is using the balance of the loan to address necessary improvements at the plant. The construction of the plant improvements started in the spring of 2001.

**Town of Erie (2 loans)** - The one-year certification inspection was performed in August 2000; however, the Town could not certify compliance because of excessive flow. The problem has been corrected and a follow-up inspection will be scheduled.

### ARKANSAS/RIO GRANDE WATERSHED

#### 2000 LOANS

**Town of Springfield** - The Town received a direct loan of \$250,000 at 4% interest on November 6, 2000. Construction of minor system improvements was completed in January 2001. A one-year certification inspection will be scheduled in 2002.

#### ALL OTHER ACTIVE PROJECTS

**Fremont Sanitation District** - The District received a loan in the amount of \$8,094,568 on July 1, 1999. The project consisting of a sludge air-drying and composting facility will be constructed in phases over approximately three years. It is approximately 80% complete.

**City of La Junta** - The City received a \$358,500 direct loan on November 1, 1999. Construction started in 2000 and upgrades to the wastewater treatment plant were finished by February 2001. A final inspection will be scheduled once all of the equipment is delivered to the City.

**Buena Vista Sanitation District** - A final inspection was performed in May 2000. Even though the Department of Corrections has been very cooperative, we are still waiting on their connection to the District.

**City of Colorado Springs** - A one-year certification inspection is due after July 2001.

**City of Trinidad** - Construction commenced in July 1999 and was completed in March 2001. Pinion Water and Sanitation District) will connect to the City's facility. The one-year certification inspection will be due March 2002.

## COLORADO WPCRF ANNUAL REPORT

### LOWER COLORADO WATERSHED

**2000 LOANS** – None

#### **ALL OTHER ACTIVE PROJECTS**

**Town of New Castle** - The project construction is near completion; the final inspection is anticipated for early summer 2001.

### UPPER COLORADO WATERSHED

#### **2000 LOANS**

**Summit County** – A loan of \$17,328,730 was awarded on May 15, 2000 with an interest rate of 4.67%. Construction of the expansion to the Snake River Facility began in 2000 and is 50% complete.

**Three Lakes Water and Sanitation District** – The District received a loan on May 15, 2000 in the amount of \$6,499,756 for a term of 19 years. The interest rate is 4.65%. The project consists of a new mechanical plant to handle advanced treatment and should begin construction in June 2001.

#### **ALL OTHER ACTIVE PROJECTS**

**Mt. Werner Water and Sanitation District** - The District received a leveraged loan in the amount of \$3,034,627 on July 1, 1999. The project was initially funded as a shared project with the City of Steamboat Springs. The City is the owner of the wastewater treatment facility and the District has managed the facility under an intergovernmental agency agreement. Since the loan was made, the parties have been unable to reach a mutual understanding to extend the existing agreement between Steamboat Springs and Mt. Werner. The bonds for the District were defeased and a minimal amount of expenses incurred by the District were charged to the loan. The District's loan will be closed once the project description has been changed to include interceptors and the funds expended. The City of Steamboat Springs will receive an increase to complete the project.

**City of Steamboat Springs** - The City received a leveraged loan of \$2,935,636 on July 1, 1999. The project change is described under Mt. Werner Water and Sanitation District. Construction started in October 2000 and is scheduled for completion in 2002. The City was included in the 2001 bond issue for a loan of \$5,895,654. This loan should be sufficient to allow the City to complete the project.

**Grand County Water and Sanitation District No. 1** - The District received a leveraged loan on July 27, 1999 in the amount of \$3,999,978. The first bid opening for the project was held in March 2000. The project cost was so high that negotiations began again on a regional facility with Fraser and Winter Park West. After negotiations failed the District bid again and

## COLORADO WPCRF ANNUAL REPORT

the cost is still higher than consolidating so negotiations are underway again. Fraser and Winter Park West have been approved for loans to upgrade their system.

**Eagle River Water & Sanitation District (Squaw Creek Facility)** - Now known as the Edwards Facility. Construction is complete and the one-year certification inspection will be scheduled in early 2002.

**Breckenridge Sanitation District** - The final inspection of the project was done in 2000. The one-year follow-up will be scheduled after the District resolves its dispute with the contractor.

### C. ENVIRONMENTAL INDICATORS

To date all communities that have received a loan from the WPCRF and completed construction are in compliance with their discharge or groundwater permits or are experiencing other environmental benefits from their water quality projects.

The following table is a summary of sources of water quality impact by source category, as provided by the 2000 Status of Water Quality in Colorado (305(b) report).

<b>Table II-5. Summary of Causes and Sources Affecting Water Bodies Not Fully Supporting Classified Uses</b>			
<i>Colorado Rivers and Streams</i>			
<u>Cause Category</u>	<u>Miles Affected</u>	<u>Source Category</u>	<u>Miles Affected</u>
Metals and pH	1,024	Point sources	124
Ammonia and organic enrichment	72	Agriculture and silviculture	134
Pathogens	62	Urban and road runoff	249
Nitrate and sulfate	193	Resource extraction	604
Unknown	141	Hydromodification	6
		Unknown	291
<i>Colorado Lakes</i>			
<u>Cause Category</u>	<u>Acres Affected</u>	<u>Source Category</u>	<u>Acres Affected</u>
Metals and pH	6,243	Point sources	164
Pesticides	156	Agriculture and silviculture	134
Ammonia	8	Resource extraction	142
Pathogens	8	Unknown	5,819
<b>Notes:</b>			
"Source" means the activities, facilities, or conditions that contribute pollutants or stressors.			
"Cause" means the pollutants and other stressors that contribute to the impairment of designated uses in a water body.			
Sum of the acres or miles affected does not equal the total impaired acres or miles since impairment may have more than one cause.			
DO = dissolved oxygen, low DO is a result of organic enrichment of the water			

"Nonpoint source activities account for the majority of water quality impairment in Colorado."

## COLORADO WPCRF ANNUAL REPORT

Colorado's Unified Watershed Assessment (UWA), is primarily used as a first-level targeting tool to focus financial and professional resources by identifying watersheds that need attention, either in the near or long term. The UWA categorized watersheds into four different categories, with Category 1 identified as "Watersheds in Need of Restoration". Factors considered in prioritizing watersheds included information supplied by several sources, including the Section 303(d) total maximum daily load process of the CWA.

In 2000, all six of the projects funded by the WPCRF were for wastewater treatment needs. Exhibit F shows a breakout of 2000 projects (including dollar amount) and its geographical location within watersheds defined by the 8-digit hydrologic unit, and whether the watershed was a Category I watershed.

To summarize the information in Exhibit F, four of the six projects the WPCRF funded in 2000, with 82% of cumulative funding, were in Category I High Priority watersheds. It is noted that determination of a single category for an 8-digit watershed does not mean every sub-watershed or every acre within the 8-digit watershed needs restoration. Watershed Restoration Action Strategies (WRAS) are currently being developed by the WQCD. The WPCRF can be used in the implementation of a WRAS once it is identified in the IUP.

The following environmental benefits are provided on each project awarded in 2000:

1. PARKER W&S DISTRICT: COSPCH04 (Tributary of Cherry Creek)  
(South Platte Basin – Cherry Creek Sub-basin)

Water Quality Issues:

This wastewater treatment plant (WWTP) discharges to a tributary the ultimately discharges to Cherry Creek Reservoir. There are high levels of phosphorous in the lake. The major source of phosphorous in the lake is non-point sources and upstream dischargers.

Potential Environmental Benefits and Improvements in Water Quality:

With improvements in the facility the levels of phosphorous that are discharged into the stream can be reduced. This could improve water quality in Cherry Creek Reservoir.

2. SUMMIT COUNTY SNAKE RIVER WWTP: Soda Creek from source to Dillon Reservoir COUCBL05 (Upper Colorado Basin – Blue River Sub-basin)

Water Quality Issues:

1990, the Commission set a site-specific standard for pH on this segment of 6.0-9.0 to accommodate the lower pH in the effluent of the Summit County Snake River WWTP.

The phosphorous levels in Dillon Reservoir are low, but there are phosphorous control regulations in the Dillon Reservoir that must be considered when looking at water quality in this area. Soda Creek flows into Dillon Reservoir.



## COLORADO WPCRF ANNUAL REPORT

### Past Improvements in Water Quality:

The water quality in Soda Creek has improved since the 1980s. In 1999, the classified uses of water supply and agriculture have been added, and due to a use attainability analysis that showed a wide variety of aquatic life the stream was upgraded from aquatic life coldwater 2 to aquatic life cold water 1. The designation of use-protected was dropped and the stream is now designated as reviewable water.

### Potential Environmental Benefits and Improvements in Water Quality:

Through reduction of phosphorous that is discharged into the Soda Creek the water quality of Dillon Reservoir can be improved.

### 3. THREE LAKES WATER AND SANITATION DISTRICT: COUCUC06b/06c: Willow Creek (Upper Colorado Basin)

#### Water Quality Issues:

The Three Lakes Water and Sanitation District (District) WWTP discharges treated municipal wastewater near the top of the un-named tributary. This tributary is listed on the 1998 303(d) List for Impaired Waters. Sources of ammonia in the watershed include the wastewater treatment plant discharge (point source), animal waste from grazing cattle and occasional wildlife (nonpoint source) and decomposing plant life. The nonpoint source contributions could be considered negligible (less than one percent of total new load) when compared to the contributions from the WWTP discharge. The only significant source of ammonia is from the WWTP. The current WWTP discharges up to 29 mg/L total ammonia. These loads must be reduced in order to meet standards.

#### Potential Environmental Benefits and Improvements in Water Quality:

The TMDL will be implemented in the form of a District discharge permit limit for total ammonia. The District has been planning to upgrade for many years; the new facility will provide better treatment that will reduce the ammonia loading into the tributary. The downstream segment should be then in attainment of water quality standards.

### 4. COLUMBINE W&S: located near COSPUS16 (Tributaries to the South Platte) (South Platte Basin – Upper South Platte Subbasin)

#### Water Quality Issues:

This system does not discharge to surface water. Columbine W&S has total service from Denver Water Board. Columbine W&S is located between W. Bowles Ave and West Coal Mine Road and between South Sheridan and Santa Fe Drive.

#### Potential Environmental Benefits and Improvements in Water Quality:

There may be environmental benefits due to groundwater quality improvements.

### 5. LEFT HAND W&S: COSPSV05 (South Platte Basin – St. Vrain Subbasin)

#### Water Quality Issues:

Left Hand W&S has a groundwater permit (COG630057), and does not discharge to surface

## COLORADO WPCRF ANNUAL REPORT

water. Many of the WWTP in Boulder County are looking into ammonia treatment where there are elevated levels of ammonia in the streams.

### Potential Environmental Benefits and Improvements in Water Quality:

The old WWTP will be replaced. There may be environmental benefits due to groundwater quality improvements.

6. TOWN OF SPRINGFIELD: Near Cat Creek, COARLA09c  
(Arkansas River Basin – Lower Arkansas Subbasin)

### Water Quality Issues:

Located in Baca County. The groundwater permit is pending. They are working on system improvements. The Town of Springfield discharges to ground water near Cat Creek.

### Potential Environmental Benefits and Improvements in Water Quality:

There may be environmental benefits due to groundwater quality improvements.

## **D. COMPLIANCE WITH PROVISIONS OF GRANT/OPERATING AGREEMENT**

There are many requirements in the capitalization grant/operating agreement that the State must meet to maintain the WPCRF according to EPA standards. A letter from the WQCD (**Attachment 3**) certifies the State has met the following elements of the Operating Agreement's "Roles and Responsibilities of the State."

- a. Colorado has established an instrumentality of the State utilizing the specific expertise of three agencies via legislation adopted in 1988.
- b. The WQCD submitted a report to Region VIII regarding adequate 205(g) funds to closeout the grant program. The report was approved by Region VIII on November 30, 1989. The 205(g) funds have all been expended and the Division used its own resources to finish the projects that were funded under the advance of allowance program.
- c. In accordance with Federal regulations, State law and the WPCRF Rules, the IUP (which includes the project and eligibility lists) is presented at a public hearing before the Commission prior to December 31 of each year.
- d. ACH payment schedules are submitted to EPA Region VIII annually.
- e. The appropriate State Match is included with each capitalization grant and verified by audit.

## COLORADO WPCRF ANNUAL REPORT

- f. A binding commitment (loan agreement) is made after a thorough review of the sponsor's application and financial capability. Exhibit A reports the binding commitment percentage to be well over 120% because of the State's leveraged-loan program.
- g. As required, the State expends all funds in an expeditious and timely manner from the WPCRF for the improvement of water quality.
- h. There are no projects being tracked for the National Municipal Policy list in Colorado.
- i. Verification of the State's compliance with project eligibility can be found in the project files.
- j. The State maintains extensive expenditure files (administrative and project) for the WPCRF.
- k. Management of the WPCRF is monitored frequently by each of the three agencies. Improvements are made to the program with concurrence from EPA as necessary.
- l. The WPCRF financial accounting structure is maintained by the Authority. The financial statements are audited annually by an independent accounting firm.
- m. The Colorado WPCRF Annual Report is submitted to EPA by April 30 of each year as required in the Operating Agreement, as amended by grant conditions.
- n. In 2000, the State agreed to the following goals for Minority Business Enterprises (MBE) and Women's Business Enterprises (WBE):

	<u>% MBE</u>	<u>% WBE</u>
Construction	5.6	3.3
Supplies	5.2	3.3
Services	5.8	3.2
Equipment	5.2	3.3

This goal was derived from the proposed fair share objectives and disparity study submitted to EPA. The proposal covered all procurement services for the Department of Public Health and Environment programs that receive funding from EPA.

For 2000, the State utilized MBE/WBE firms for investment brokering services, arbitrage rebate services, and underwriting. **Exhibit G** is the tracking system used to ensure compliance with the quarterly submittal

## **COLORADO WPCRF ANNUAL REPORT**

of federal 5700-52A reporting forms.

- o. In accordance with the operating agreement, civil rights compliance forms are submitted to EPA for certification prior to executing loan agreements.
- p. During the 2000 reporting period, the State prepared Environmental Assessments (EA) or reviewed EA's prepared by consultants on behalf of the borrower. Seven Findings of No Significant Impact (FNSI) or Categorical Exclusions were published on behalf of the Water Pollution Control Revolving Fund. The communities included:

### **FNSI's -**

Cortez Sanitation District  
Grand County Water and Sanitation District #1  
Three Lakes Water and Sanitation District  
Summit County – Snake River Wastewater Treatment Plant  
City of Steamboat Springs/  
Mt. Werner Water and Sanitation District

### **Categorical Exclusions -**

Niwot Sanitation District  
Columbine Water and Sanitation District

To further track projects for compliance with the Operating Agreement, the State utilizes the GICS data base.

The State utilizes a Time and Effort record keeping system for all staff that perform duties under the WPCRF. DLG was not reimbursed by any Federal grants in 2000. Three WQCD administrative staff was funded with federal funds from the WPCRF and the Drinking Water Revolving Fund during 2000.

## **VI. PROJECTIONS FOR 2001**

### **A. APPROVED LOANS FIRST QUARTER 2001**

The 2001 IUP (**Attachment 2**) includes a list of projects from the eligibility list that have or are anticipated to submit loan applications. These projects are considered the State's projected commitments for the 2001 WPCRF loan program.

The first bond issue for 2001 is scheduled for April and includes the following entities:

Cortez Sanitation District  
City of Fort Collins (storm water)

## **COLORADO WPCRF ANNUAL REPORT**

City of Steamboat Springs  
Parker Water and Sanitation District  
Plum Creek Wastewater Authority

### **Entities with Approved Applications Ready for Funding:**

Town of Berthoud  
Niwot Sanitation District

### **B. APPLICATIONS RECEIVED OR ANTICIPATED FOR 2001**

Baca Grande Water and Sanitation District  
Pagosa Springs Sanitation District  
Cherry Creek Basin Water Quality Authority  
Black Hawk/Central City Sanitation District

### **C. PROPOSED PROGRAM IMPROVEMENTS AND/OR MODIFICATIONS**

Beginning January 1, 2001, \$50,000 will be made available for planning and/or design grants for communities under 10,000 population that are identified on the 2001 Eligibility List. The maximum amount will be \$10,000 per community. These are non-reimbursible grants, unless the entity is not borrowing funds from the WPCRF in which case the Authority Board wants the ability to review, and if appropriate, waive this requirement. These funds are provided from the Administrative Fee Account from income received after the Capitalization Grant period.

The State continues to consolidate the wastewater needs data collection efforts of the Water Quality Control Division and the Division of Local Government. Both agencies collaborated to survey all projects on the Division of Local Government's January 2001 Sewer Needs List (the WPCRF eligibility list includes all projects from the sewer needs lists) in order to gather current project information for local needs. This cooperative effort will enhance the annual data collection effort the WQCD has conducted in the past to develop the Project Eligibility List. The state is planning to use the information gathered in this effort for updating the 2002 WPCRF Project Eligibility list.

The WQCD will make improvements to the Handbook of Procedures (including the revised and approved State Environmental Review Process) with input and approval from EPA.

## **COLORADO WPCRF ANNUAL REPORT**

The State understands that more information on revenues and expenses will need to be incorporated into the 2002 IUP. Much more financial information relating to administrative fee revenues and expenses will be included.

### **D. EPA RECOMMENDATIONS - 1999 REVIEW**

#### **ISSUES PRESENTED BY EPA**

The program has some issues of which the State is aware and should address in an appropriate time and manner. Recommendations for the State are as follows:

1. Enhancing procedures to assist loan recipients and prime contractors in carrying out good faith efforts required by existing and new regulations.
2. Participating in a half-day SRF/Watershed workshop
3. Assessing current WPCRF staff levels.

#### **STATE RESPONSE**

1. The State is currently working with EPA to enhance procedures for carrying out good faith efforts to solicit for MBE/WBE's. The "boiler plate" specifications have been revised, staff has been informed and the State has commented on proposed rules.
2. The Outreach and Assistance Unit of the Water Quality Control Division had a meeting on the 27th and 28<sup>th</sup> of September, 2000 that included EPA on the agenda to discuss funding framework issues. The Watershed Coordinators, DLG and Authority staff also attended that meeting. WQCD has attended various funding framework workshops and is always available to investigate the many beneficial water quality projects that could be assisted through the WPCRF.
3. Because of similar issues with the Drinking Water Revolving Fund, the State has been discussing the addition of technical staff. In the next several months, management will need to address staffing needs with the additional requirements and loan activity.

**Exhibit A**

**Binding Commitments**

**COLORADO WATER RESOURCES and POWER DEVELOPMENT AUTHORITY  
WATER POLLUTION CONTROL REVOLVING FUND  
BINDING COMMITMENTS as of DECEMBER 31, 2000**

E.P.A. CAPITALIZATION GRANT - PAYMENTS to LOC														
DATE	FED. YEAR	FED. QTR.	1989-1995 GRANTS SEE NOTE	1996 GRANT (1/26/1996) #080001-96-4	1997 GRANT (4/29/1997) #080001-97-2	1998 GRANT (9/02/1998) #080001-98-2	1999 GRANT (4/29/1999) #080001-99-0	2000 GRANT (4/27/00) #08000100-0	TOTAL PAYMENTS to EPA LOC	CUMULATIVE PAYMENTS to EPA LOC	EXECUTED LOANS	ADMINISTRATIVE EXPENSE	CUMULATIVE BINDING COMMITMENTS	PERCENTAGE of BINDING COMMITMENTS Must be 120%
3/31/89	FY89	2							0	\$0			\$0	
6/30/89	FY89	3							0	\$0			\$0	
9/30/89	FY89	4							0	\$0			\$0	
12/31/89	FY90	1	1,226,529						1,226,529	\$1,226,529	8,626,489	343,428	\$8,969,917	
3/31/90	FY90	2	1,226,529						1,226,529	\$2,453,058	0	404,497	\$9,374,414	
6/30/90	FY90	3	2,671,161						2,671,161	\$5,124,219	575,000	0	\$9,949,414	
9/30/90	FY90	4	2,671,161						2,671,161	\$7,795,380	4,319,911	170,102	\$14,439,427	
12/31/90	FY91	1	2,671,161						2,671,161	\$10,466,541	0	0	\$14,439,427	1177.2593%
3/31/91	FY91	2	5,786,312						5,786,312	\$16,252,853	25,500,694	656,644	\$40,596,765	1654.9452%
6/30/91	FY91	3	5,786,308						5,786,308	\$22,039,161	0	0	\$40,596,765	792.2527%
9/30/91	FY91	4	4,559,783						4,559,783	\$26,598,944	22,410,000	80,000	\$63,086,765	809.2840%
12/31/91	FY92	1	4,959,783						4,959,783	\$31,558,727	0	0	\$63,086,765	602.7470%
3/31/92	FY92	2	2,452,013						2,452,013	\$34,010,740	0	0	\$63,086,765	388.1581%
6/30/92	FY92	3	4,394,775						4,394,775	\$38,405,515	180,000	615,619	\$63,882,384	289.8585%
9/30/92	FY92	4	4,394,776						4,394,776	\$42,800,291	44,978,420	0	\$108,860,804	409.2674%
12/31/92	FY93	1	4,243,154						4,243,154	\$47,043,445	257,919	0	\$109,118,723	345.7640%
3/31/93	FY93	2	1,942,763						1,942,763	\$48,986,208	0	0	\$109,118,723	320.8361%
6/30/93	FY93	3	1,942,762						1,942,762	\$50,928,970	0	0	\$109,118,723	284.1225%
9/30/93	FY93	4	5,786,412						5,786,412	\$56,715,382	0	614,984	\$109,733,707	256.3854%
12/31/93	FY94	1	3,864,587						3,864,587	\$60,579,969	0	0	\$109,733,707	233.2604%
3/31/94	FY94	2	3,864,587						3,864,587	\$64,444,556	200,000	0	\$109,933,707	224.4177%
6/30/94	FY94	3	1,921,825						1,921,825	\$66,366,381	0	0	\$109,933,707	215.8569%
9/30/94	FY94	4	1,921,825						1,921,825	\$68,288,206	24,084,063	381,444	\$134,399,214	236.9714%
12/31/94	FY95	1	3,284,125						3,284,125	\$71,572,331	600,000	0	\$134,999,214	222.8446%
3/31/95	FY95	2	13,136,126						13,136,126	\$84,708,457	500,000	394,080	\$135,893,294	210.8685%
6/30/95	FY95	3	1,362,300						1,362,300	\$86,070,757	26,442,157	0	\$162,335,451	244.6049%
9/30/95	FY95	4	1,362,300						1,362,300	\$87,433,057	0	0	\$162,335,451	237.7211%
12/31/95	FY96	1	1,362,300						1,362,300	\$88,795,357	0	0	\$162,335,451	226.8131%
3/31/96	FY96	2	1,362,300	2,627,300					3,989,600	\$92,784,957	0	154,144	\$162,489,595	191.8222%
6/30/96	FY96	3	1,362,300	1,226,300					2,588,600	\$95,373,557	7,155,536	74,800	\$169,719,931	197.1865%
9/30/96	FY96	4	1,870,000	1,870,000					1,870,000	\$97,243,557	0	416,601	\$170,136,532	194.5906%
12/31/96	FY97	1	4,630,018	4,630,018					4,630,018	\$101,873,575	3,370,431	0	\$173,506,963	195.4009%
3/31/97	FY97	2		5,785,000					5,785,000	\$107,658,575	85,000	0	\$173,591,963	187.0906%
6/30/97	FY97	3			4,935,600				4,935,600	\$112,594,175	34,326,053	197,424	\$208,115,440	218.2108%
9/30/97	FY97	4							0	\$112,594,175	0	0	\$208,115,440	214.0146%
12/31/97	FY98	1							0	\$112,594,175	989,700	0	\$209,105,140	205.2595%
3/31/98	FY98	2			221,298				221,298	\$112,815,473	0	8,852	\$209,113,992	194.2381%
6/30/98	FY98	3							0	\$112,815,473	55,684,393	0	\$264,798,385	235.1795%
9/30/98	FY98	4				4,104,632			4,104,632	\$116,920,105	435,000	430,852	\$265,664,237	235.9485%
12/31/98	FY99	1							0	\$116,920,105	1,650,000	0	\$267,314,237	237.4139%
3/31/99	FY99	2							0	\$116,920,105	1,043,376	0	\$268,357,613	237.8731%
6/30/99	FY99	3			(6,843)	6,666,667	7,772,190		14,432,014	\$131,352,119	0	430,614	\$268,788,227	238.2548%
9/30/99	FY99	4							0	\$131,352,119	43,157,175	0	\$311,945,402	266.8022%
12/31/99	FY00	1				(6,666,667) (a)			(6,666,667)	\$124,685,452	521,400	0	\$312,466,802	267.2481%
03/31/00	FY00	2							0	\$124,685,452	0	0	\$312,466,802	267.2481%
06/30/00	FY00	3					3,000,000	10,735,659	13,735,659	\$138,421,111	36,073,182	429,426	\$348,969,410	265.6747%
09/30/00	FY00	4							0	\$138,421,111	84,000	0	\$349,053,410	265.7387%
12/31/00	FY01	1							0	\$138,421,111	200,000	0	\$349,253,410	280.1076%
<b>TOTALS</b>			<b>\$91,519,957</b>	<b>\$16,138,618</b>	<b>\$5,150,055</b>	<b>\$4,104,632</b>	<b>\$10,772,190</b>	<b>\$10,735,659</b>	<b>\$138,421,111</b>		<b>\$343,448,889</b>	<b>\$5,803,511</b>		

NOTE: The total Administrative Expense for each grant (4% of Cap. Grant) is recorded up front as of the date the Capitalization Grant is awarded.

(a) In December, 1999, \$6,666,667 of the 1998 Grant was transferred to the Authority's 1999 Drinking Water Revolving Fund Grant. However the administrative expense was not transferred.

To reduce the size of this report, the 1989 through 1995 grant details have been combined into the first column. Details of these grants are shown in Exhibit B.

WPCRF-00BindingCommitments&GrantSum.xlsBindingComm



**Exhibit B**

**EPA Capital Contributions Summary**

Colorado Water Resources Power Development Authority  
WATER POLLUTION CONTROL REVOLVING FUND

Total Program EPA Draw Summary Report  
As of December 31, 2000

	CONSOLIDATED 1989 - 1995 GRANTS	1996 GRANT	1997 GRANT	1998 GRANT	1999 GRANT	2000 GRANT	TOTAL GRANTS
GRANT AMOUNT AWARDED	\$91,519,957	\$16,138,618	\$5,150,055	\$4,104,632	\$10,772,190	\$10,735,659	\$138,421,111
ORIGINAL GRANT DATE		JAN. 26, 1996	APR. 29, 1997	SEP. 2, 1998	APR. 29, 1999	APR. 27, 2000	
GRANT I.D. NUMBER		#CSO80001-96-4	#CSO80001-97-2	#CSO80001-98-2	#CSO80001-99-0	#CSO80001-00-0	
DATE of FINAL LOC CASH DRAW							
TE GRANT CLOSED ADMINISTRATIVELY BY E.P.A.							
<b>ADMINISTRATIVE DRAWS</b>	3,753,137.22	422,831	86,486				4,262,454
<b>BORROWERS with FEDERAL FUNDS REMAINING:</b>							
<b>DIRECT LOANS</b>							
DL Evans	207,795.00	79,390	43,022				330,207
DL La Junta (USED RELOAN FUNDS)	0.00						
DL Left Hand W & S District DL#1	49,446.00	28,309	18,667				96,422
DL New Castle (USED GRANT AND RELOAN FUNDS)	0.00	415,233					415,233
DL Columbine (USING RELOAN FUNDS)	0.00						
DL Left Hand W & S District DL#2 (USING RELOAN FUNDS)	0.00						
DL Springfield (USING RELOAN FUNDS)	0.00						
<b>LEVERAGED LOANS</b>							
1995A Steamboat Springs	421,908.00	22,097	10,825				454,830
1995A Winter Park W & S District	669,436.00	114,974					784,410
1996A Idaho Springs	144,376.00	63,237	128,560				336,173
1997A Carbondale	640,009.00						640,009
1998A Buena Vista San District	33,335.00	1,135,980	79,736				1,249,051
1998A Trinidad	132,049.00	1,543,530	316,053				1,991,632
1999A Aurora	0.00	1,694,496	1,463,960				3,158,456
1999A Fremont	0.00	987,555	831,907				1,819,462
1999A Grand County W & S District	0.00	132,285					132,285
1999A Mt Werner W & S District	0.00						0
1999A Steamboat Springs	0.00		251,871				251,871
2000A Parker W&S District	0.00		33,927				33,927
2000A Summit County	0.00		541,019				541,019
2000A Three Lakes W&S District	0.00		93,105				93,105
<b>BORROWERS with FEDERAL FUNDS FULLY DRAWN:</b>							
<b>DIRECT LOANS</b>							
DL Broomfield	2,095,099.00						2,095,099
DL Byers W & S District	362,500.00						362,500
DL Divide W & S District	57,500.00						57,500
DL Durango West	416,658.00						416,658
DL East Alamosa W & S District	143,915.00	6,085					150,000
DL Erie	416,666.00						416,666
DL Fort Lupton	166,666.00						166,666
DL Fruita	129,530.00						129,530
DL Holyoke	408,083.00						408,083
DL Kersey (USED RELOAN FUNDS)	0.00						
DL Las Animas	891,666.00						891,666
DL Log Lane Village	208,333.00						208,333
DL Lyons	421,925.00						421,925
DL Marzanola	66,966.00						66,966
DL Monte Vista	0.00	806,667					806,667
DL Montrose County	214,932.00						214,932
DL Mountain Range	1,207,770.00						1,207,770
DL Mountain W & S District	166,666.68						166,667
DL Nucla Sanitation District	149,999.00						149,999
DL Ordway	291,666.00						291,666
DL Ouray	666,666.00						666,666
DL Pagosa Springs San District	533,333.00						533,333
DL Parker W & S District	416,667.00						416,667
DL Roxborough Park Metro District	500,000.00						500,000
DL St. Mary's Glacier W & S District	125,000.00						125,000
DL Vona	70,833.00						70,833
DL Wellington	312,500.00						312,500

Colorado Water Resources Power Development Authority  
WATER POLLUTION CONTROL REVOLVING FUND

Total Program EPA Draw Summary Report  
As of December 31, 2000

	CONSOLIDATED 1989 - 1995	1996 GRANT	1997 GRANT	1998 GRANT	1999 GRANT	2000 GRANT	TOTAL GRANTS
<b>BORROWERS with FEDERAL FUNDS FULLY DRAWN:</b>							
<b>LEVERAGED LOANS</b>							
1989A Denver SE	3,073,381.70						3,073,382
1990A Castle Rock	2,147,505.40						2,147,505
1991A Englewood	6,464,024.02						6,464,024
1991A Littleton-Revenue	2,535,263.34						2,535,263
1991A Littleton-G.O.	3,929,112.64						3,929,113
1991B Metro Wastewater	11,125,000.00						11,125,000
1992A Eagle River W & S District	1,737,300.00						1,737,300
1992A Fort Lupton	1,151,100.00						1,151,100
1992A Frisco San District	1,455,800.00						1,455,800
1992B Fort Collins	9,548,700.00						9,548,700
1992B Longmont	1,578,118.00	114,193	36,889				1,729,200
1994A Alamosa	1,338,080.00						1,338,080
1994A Genesee W & S District	465,757.00						465,757
1994A Greeley	3,664,800.00						3,664,800
1994A Parker W & S District	584,415.00						584,415
1994A Windsor	1,069,263.00						1,069,263
1995A Brighton	1,113,999.00	163,420					1,277,419
1995A Craig	358,100.00						358,100
1995A Eagle River W & S District	1,920,915.00						1,920,915
1995A Fort Morgan	2,708,425.00						2,708,425
1996A Crested Butte	795,600.00						795,600
1996A Mt. Crested Butte W & S Dist	412,319.00	33,081					445,400
1996A Fountain Sanitatin District	505,494.00						505,494
1997A Breckenridge San District	2,618,084.00						2,618,084
1997A Eagle	801,021.00						801,021
1997A Erie	583,451.00						583,451
1997A Parker W & S District	1,033,211.00						1,033,211
1997A Sterling	779,727.00	42,893					822,620
1997A Westminster	1,725,694.00	1,756,931					3,482,625
1998A Eagle River W & S District	4,043,107.00	1,896,338	237,533				6,176,978
1889A Evans	433,083.00						433,083
1998A Westminster	9,170.00	1,444,315					1,453,485
1998B Colorado Springs	3,318,906.00	3,234,778	417,666				6,971,350
<b>Totals for Projects</b>	<b>91,519,957.00</b>	<b>16,138,618</b>	<b>4,591,236</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>112,249,811</b>
<b>SRF LOAN GRANT FUNDS REMAINING</b>	<b>\$0</b>	<b>\$0</b>	<b>\$558,819</b>	<b>\$4,104,632</b>	<b>\$10,772,190</b>	<b>\$10,735,659</b>	<b>\$26,171,300</b>

- ORIGINAL 1996 GRANT WAS ISSUED ON JANUARY 26, 1996, FOR \$2,627,300. AMENDED 1996 GRANT #1 WAS ISSUED ON MARCH 20, 1996, FOR AN ADDITIONAL \$1,226,300. AMENDED 1996 GRANT #2 WAS ISSUED ON MAY 7, 1996, FOR AN ADDITIONAL \$1,870,000. AMENDED 1996 GRANT #3 WAS ISSUED ON JULY 31, 1996, FOR AN ADDITIONAL \$4,630,018. AMENDED 1996 GRANT #4 WAS ISSUED ON SEPTEMBER 23, 1996, FOR AN ADDITIONAL \$5,785,000.

\* ORIGINAL 1997 GRANT WAS ISSUED ON APRIL 29, 1997, FOR \$4,935,600. AMENDED 1997 GRANT #1 WAS ISSUED ON JANUARY 30, 1998, FOR AN ADDITIONAL \$221,298. AMENDMENT #2 (JUNE 15, 1999) REDUCED TOTAL GRANT AWARD BY \$6,843.

(a) ORIGINAL 1998 GRANT WAS ISSUED ON 9/2/98 FOR \$10,771,299. AMENDMENT #2 (NOVEMBER 10, 1999) AUTHORIZED TRANSFER OF \$8,666,667 TO THE DWRF 1999 GRANT, REDUCING AVAILABLE 1998 GRANT FUNDS FOR PROJECT USE. HOWEVER, THE 4% (OF 5/6) ADMIN PORTION \$359,043.30 REMAINS AVAILABLE FOR USE IN WPCRF.

(b) New Castle was refinanced with reloan funds in April, 2000. No additional funds will be drawn from EPA as of April, 2000.

Colorado Water Resources Power Development Authority  
 WATER POLLUTION CONTROL REVOLVING FUND

Total Program EPA Draw Summary Report  
 As of December 31, 2000

	CONSOLIDATED 1989 - 1995	1996 GRANT	1997 GRANT	1998 GRANT	1999 GRANT	2000 GRANT	TOTAL GRANTS
TOTAL ADMINISTRATION COSTS ALLOWABLE PER GRANT (4% of Grant Awarded * (5/6))	3,050,665.23	537,954	171,669	136,821	359,073	357,855	4,614,037
TOTAL CUMULATIVE ADMINISTRATION COSTS PAID TO DATE	3,753,137.22	422,831	86,486	0	0	0	4,262,454
TOTAL CUMULATIVE PROJECT COSTS PAID TO DATE	87,766,819.78	15,715,787	4,504,750	0	0	0	107,987,357
TOTAL CUMULATIVE COSTS PAID TO DATE PER GRANT	91,519,957.00	16,138,618	4,591,236	0	0	0	112,249,811

SUMMARY OF EPA CAPITAL CONTRIBUTIONS PER THE GENERAL LEDGER:	
EPA CAPITAL CONTRIBUTIONS RECORDED as of 12/31/2000	\$112,417,254
LESS: AMOUNT DUE from EPA as of 12/31/2000	(167,443)
TOTAL CUMULATIVE EPA CAPITAL CONTRIBUTIONS to the WATER POLLUTION CONTROL REVOLVING FUND: INCEPTION to DATE	<u>\$112,249,811</u>

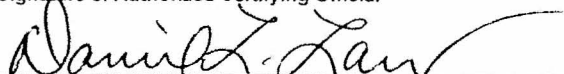
**Exhibit C**

**Financial Status Reports**

# FINANCIAL STATUS REPORT

(Short Form)

(Follow instructions on the back)

<b>1. Federal Agency and Organization Element to Which is Submitted</b>  U.S. Environmental Protection Agency Grants Administration Office	<b>2. Federal Grant or other Identifying Number Assigned by Federal Agency</b>  CS080001-96-4	<b>OMB Approval No.</b>  0348-0039	<b>Page</b>  1	<b>of</b>  1	pages
<b>3. Recipient Organization (name and complete address, including ZIP code)</b> Colorado Water Resources and Power Development Authority (Clean Water) 1580 Logan Street, Suite 620, Denver, Colorado 80203					
<b>4. Employer Identification Number</b>  84-0879485	<b>5. Recipient Account Number or Identifying Number</b>  N/A	<b>6. Final Report</b>  Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	<b>7. Basis</b>  Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/>		
<b>8. Grant Period (See Instructions)</b> From: (Month, Day, Year) 01/26/96	To: (Month, Day, Year) 12/31/99	<b>9. Period Covered by this report</b> From (Month, Day, Year) 01/01/00 To: 12/31/00			
<b>10. Transactions:</b>		I Previously Reported	II This Period	III Cumulative	
a. Total outlays		10,641,181	8,725,161	19,366,342	
b. Recipient share of outlays		1,773,530	1,454,194	3,227,724	
c. Federal share of outlays		8,867,651	7,270,967	16,138,618	
d. Total unliquidated obligations				0	
e. Recipient share of unliquidated obligations				0	
f. Federal share of unliquidated obligations				0	
g. Total Federal share (sum of c. and f.)				16,138,618	
h. Total Federal funds authorized to this grant period				16,138,618	
i. Unobligated balance of Federal funds (line h. minus line g.)				0	
<b>11. Indirect Expense</b>		a. Type of Rate Provisional <input type="checkbox"/> Predetermined <input type="checkbox"/> Final <input type="checkbox"/> Fixed <input type="checkbox"/>  Other - Based on direct labor costs			
		b. Rate  0.3475	c. Base  143,719.38	d. Total Amount  49,948.40	e. Federal Share  41,623.67
<b>12. Remarks: Attach any explanations deemed necessary or information required by Federal sponsoring agency in compliance with governing legislation.</b>					
<b>13. Certification: I certify to the best of my knowledge that this report is correct and complete and that all outlays and unliquidated obligations are for the purpose set forth in the award documents.</b>					
Typed or Printed Name and Title Daniel L. Law, Executive Director			Telephone (Area code, number, and extension) (303) 830-1550 call Ext 14		
Signature of Authorized Certifying Official 			Date Report Submitted April 9, 2001		

Colorado Water Resources & Power Development Authority  
**WATER POLLUTION CONTROL REVOLVING FUND**  
**1996 GRANT FINANCIAL STATUS REPORT**  
**FORM 269A - LINES 10(d - f) - UNLIQUIDATED OBLIGATIONS**  
**FOR THE PERIOD: JANUARY 1, 2000 to DECEMBER 31, 2000**

<b>UNLIQUIDATED OBLIGATIONS</b>			
	<b>TOTAL CAP. GRANT AMOUNT</b>	<b>EPA LOC DRAWS RECEIVED thru 12/31/00</b>	<b>UNLIQUIDATED OBLIGATION</b>
1998 DL - EAST ALAMOSA W&S DIST	150,000	150,000	0
1998 DL - EVANS	333,333	330,207	3,126
1999 DL - NEW CASTLE (a)	415,233	415,233	0
1999 DL - KERSEY (a)	0	0	0
1999 DL - LA JUNTA (a)	0	0	0
1999 DL - LEFT HAND W&S DIST	105,250	96,422	8,828
1992B - LONGMONT	1,729,200	1,729,200	0
1995A - BRIGHTON	1,277,419	1,277,419	0
1995A - STEAMBOAT SPRINGS	492,750	454,830	37,920
1995A - WINTER PARK W&S DIST	799,250	784,410	14,840
1996A - IDAHO SPRINGS	481,185	336,173	145,012
1997A - CARBONDALE	662,451	640,009	22,442
1998A - BUENA VISTA SANITATION DIST	1,257,525	1,249,051	8,474
1998A - EAGLE RIVER W&S DIST	6,176,978	6,176,978	0
1998A - TRINIDAD	2,129,545	1,991,642	137,903
1998A - WESTMINSTER	1,453,485	1,453,485	0
1998B - COLORADO SPRINGS	6,971,350	6,971,350	0
1999A - AURORA	8,571,829	3,158,456	5,413,373
1999A - FREMONT SANITATION DIST	2,772,838	1,819,462	953,376
1999A - GRAND COUNTY W&S DIST	1,424,890	132,285	1,292,605
1999A - MT. WERNER W&S DIST	1,098,136	0	1,098,136
1999A - STEAMBOAT SPRINGS	978,180	251,871	726,309
2000A - PARKER W&S DIST	3,392,730	33,927	3,358,803
2000A - SUMMIT COUNTY	5,184,150	541,019	4,643,131
2000A - THREE LAKES W&S DIST	1,792,880	93,105	1,699,775
<b>TOTAL UNLIQUIDATED OBLIGATIONS - FEDERAL PROJECT FUNDS as of 12/31/00</b>			<b>\$19,564,053</b>
<b>LESS: FEDERAL PROJECT FUNDS ALLOCABLE TO 1997, 1998, 1999 &amp; 2000 GRANTS</b>			<b>(\$19,564,053)</b>
<b>1996 GRANT - UNLIQUIDATED OBLIGATIONS - FEDERAL FUNDS as of 12/31/00</b>			<b>\$0</b>
<b>1996 GRANT - UNLIQUIDATED OBLIGATIONS - STATE MATCH as of 12/31/00</b>			<b>\$0</b>
<b>1996 GRANT - TOTAL UNLIQUIDATED OBLIGATIONS as of 12/31/00</b>			<b>\$0</b>

(a) Remaining balance of New Castle's project funds (including \$348,997 of obligated EPA funds) refunded with reloan funds Jan. 2000.  
Kersey and La Junta DL were refunded with reloan funds Jan. 2000.

Colorado Water Resources & Power Development Authority  
**WATER POLLUTION CONTROL REVOLVING FUND**  
**1996 GRANT FINANCIAL STATUS REPORT**  
**FORM 269A - LINES 10(a - c) - OUTLAYS**  
**FOR THE PERIOD: JANUARY 1, 2000 to DECEMBER 31, 2000**

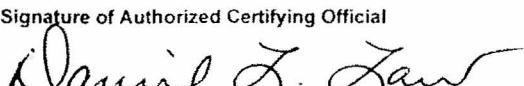
	<b>OUTLAYS</b>		
	<b>EPA LOC</b>	<b>STATE MATCH</b> <small>(20% of EPA LOC)</small>	<b>TOTAL</b>
ADMINISTRATION	\$158,931	\$31,786	\$190,717
1998 DL - EAST ALAMOSA W & S DIST	\$6,085	\$1,217	\$7,302
1998 DL - EVANS	0	0	0
1999 DL - LEFT HAND W&S DIST	25,807	5,161	30,968
1999 DL - NEW CASTLE	0	0	0
1992B - LONGMONT	75,541	15,108	90,649
1995A - BRIGHTON	16,343	3,269	19,612
1995A - STEAMBOAT SPRINGS	10,825	2,165	12,990
1995A - WINTER PARK W&S DIST	0	0	0
1996A - IDAHO SPRINGS	40,482	8,096	48,578
1997A - CARBONDALE	0	0	0
1997A - WESTMINSTER	0	0	0
1998A - BUENA VISTA SAN DIST	501,902	100,380	602,282
1998A - EAGLE RIVER W&S DIST.	218,719	43,744	262,463
1998A - TRINIDAD	731,523	146,305	877,828
1998A - WESTMINSTER	1,405,651	281,130	1,686,781
1998B - COLORADO SPRINGS	1,483,876	296,775	1,780,651
1999A - AURORA	1,694,496	338,899	2,033,395
1999A - FREMONT SANITATION DIST	768,501	153,700	922,201
1999A - GRAND COUNTY W&S DIST	132,285	26,457	158,742
1999A - MT WERNER W&S DIST	0	0	0
1999A - STEAMBOAT SPRINGS	0	0	0
2000A - PARKER W&S DIST	0	0	0
2000A - SUMMIT COUNTY	0	0	0
2000A - THREE LAKES W&S DIST	0	0	0
<b>TOTAL OUTLAYS - 1996 GRANT</b>	<b>\$7,270,967</b>	<b>\$1,454,193</b>	<b>\$8,725,160</b>



# FINANCIAL STATUS REPORT

(Short Form)

(Follow instructions on the back)

<b>1. Federal Agency and Organization Element to Which is Submitted</b>  U.S. Environmental Protection Agency Grants Administration Office	<b>2. Federal Grant or other Identifying Number Assigned by Federal Agency</b>  CS080001-97-2	<b>OMB Approval No.</b>  0348-0039	<b>Page</b>  1	<b>of</b>  1	pages
<b>3. Recipient Organization (name and complete address, including ZIP code)</b> Colorado Water Resources and Power Development Authority (Clean Water) 1580 Logan Street, Suite 620, Denver, Colorado 80203					
<b>4. Employer Identification Number</b>  84-0879485	<b>5. Recipient Account Number or Identifying Number</b>  N/A	<b>6. Final Report</b>  Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	<b>7. Basis</b>  Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/>		
<b>8. Grant Period (See Instructions)</b> From: (Month, Day, Year) 05/01/97	To: (Month, Day, Year) 04/15/17	<b>9. Period Covered by this report</b> From (Month, Day, Year) 01/01/00		To: 12/31/00	
<b>10. Transactions:</b>		I Previously Reported	II This Period	III Cumulative	
a. Total outlays		0	5,509,483	5,509,483	
b. Recipient share of outlays		0	918,247	918,247	
c. Federal share of outlays		0	4,591,236	4,591,236	
d. Total unliquidated obligations				670,583	
e. Recipient share of unliquidated obligations				111,764	
f. Federal share of unliquidated obligations				558,819	
g. Total Federal share (sum of c. and f.)				5,150,055	
h. Total Federal funds authorized to this grant period				5,150,055	
i. Unobligated balance of Federal funds (line h. minus line g.)				0	
<b>11. Indirect Expense</b>		a. Type of Rate Provisional <input type="checkbox"/> Predetermined <input type="checkbox"/> Final <input type="checkbox"/> Fixed <input type="checkbox"/> <b>Other - Based on direct labor costs</b>			
		b. Rate  0.3398	c. Base  73,700.91	d. Total Amount  25,040.25	e. Federal Share  20,866.88
<b>12. Remarks: Attach any explanations deemed necessary or information required by Federal sponsoring agency in compliance with governing legislation.</b>					
<b>13. Certification: I certify to the best of my knowledge that this report is correct and complete and that all outlays and unliquidated obligations are for the purpose set forth in the award documents.</b>					
Typed or Printed Name and Title Daniel L. Law, Executive Director			Telephone (Area code, number, and extension) (303) 830-1550 call Ext 14		
Signature of Authorized Certifying Official 			Date Report Submitted April 17, 2001		

Colorado Water Resources & Power Development Authority  
**WATER POLLUTION CONTROL REVOLVING FUND**  
**1997 GRANT - FINANCIAL STATUS REPORT**  
**FORM 269A - LINES 10(d - f) - UNLIQUIDATED OBLIGATIONS**  
**FOR THE PERIOD: JANUARY 1, 2000 to DECEMBER 31, 2000**

<b>UNLIQUIDATED OBLIGATIONS</b>			
	<b>TOTAL</b>	<b>EPA LOC DRAWS</b>	
	<b>CAP. GRANT</b>	<b>RECEIVED thru</b>	<b>UNLIQUIDATED</b>
	<b>AMOUNT</b>	<b>12/31/00</b>	<b>OBLIGATION</b>
1998 DL - EVANS	333,333	330,207	3,126
1998 DL - EAST ALAMOSA W&S DIST	150,000	150,000	0
1999 DL - NEW CASTLE (a)	415,233	415,233	0
1999 DL - KERSEY (a)	0	0	0
1999 DL - LA JUNTA (a)	0	0	0
1999 DL - LEFT HAND W&S DIST	105,250	96,422	8,828
1992B - LONGMONT	1,729,200	1,729,200	0
1995A - BRIGHTON	1,277,419	1,277,419	0
1995A - STEAMBOAT SPRINGS	492,750	454,830	37,920
1995A - WINTER PARK W&S DIST	799,250	784,410	14,840
1996A - IDAHO SPRINGS	481,185	336,173	145,012
1997A - CARBONDALE	662,451	640,009	22,442
1998A - BUENA VISTA SANITATION DIST	1,257,525	1,249,051	8,474
1998A - EAGLE RIVER W&S DIST	6,176,978	6,176,978	0
1998A - TRINIDAD	2,129,545	1,991,642	137,903
1998A - WESTMINSTER	1,453,485	1,453,485	0
1998B - COLORADO SPRINGS	6,971,350	6,971,350	0
1999A - AURORA	8,571,829	3,158,456	5,413,373
1999A - FREMONT SANITATION DIST	2,772,838	1,819,462	953,376
1999A - GRAND COUNTY W&S DIST	1,424,890	132,285	1,292,605
1999A - MT WERNER W&S DIST	1,098,136	0	1,098,136
1999A - STEAMBOAT SPRINGS	978,180	251,871	726,309
2000A - PARKER W&S DIST	3,392,730	33,927	3,358,803
2000A - SUMMIT COUNTY	5,184,150	541,019	4,643,131
2000A - THREE LAKES W&S DIST	1,792,880	93,105	1,699,775
<b>TOTAL UNLIQUIDATED OBLIGATIONS - FEDERAL PROJECT FUNDS as of 12/31/00</b>			<b>\$19,564,053</b>
<b>LESS: FEDERAL PROJECT FUNDS ALLOCABLE TO 1998, 1999 and 2000 GRANTS</b>			<b>(\$19,005,234)</b>
<b>1997 GRANT - UNLIQUIDATED OBLIGATION - FEDERAL FUNDS as of 12/31/00</b>			<b>\$558,819</b>
<b>1997 GRANT - UNLIQUIDATED OBLIGATIONS - STATE MATCH as of 12/31/00</b>			<b>\$111,764</b>
<b>1997 GRANT - TOTAL UNLIQUIDATED OBLIGATIONS as of 12/31/00</b>			<b>\$670,583</b>

(a) Remaining balance of New Castle's direct loan project funds (including \$348,997 of obligated EPA funds) refunded with reloan funds in 2000. Kersey and La Junta direct loans were refunded with reloan funds in Jan. 2000.

Colorado Water Resources & Power Development Authority  
**WATER POLLUTION CONTROL REVOLVING FUND**  
**1997 GRANT - FINANCIAL STATUS REPORT**  
**FORM 269A - LINES 10(a - c) - OUTLAYS**  
**FOR THE PERIOD: JANUARY 1, 2000 to DECEMBER 31, 2000**

	<b>OUTLAYS</b>		
	<b>EPA LOC</b>	<b>STATE MATCH</b> (20% of EPA LOC)	<b>TOTAL</b>
ADMINISTRATION	\$86,486	\$17,297	\$103,783
1998 DL - EVANS	43,022	8,604	51,626
1999 DL - LEFT HAND W&S DIST (DL#1)	18,667	3,733	22,400
1992B - LONGMONT	36,889	7,378	44,267
1995A - STEAMBOAT SPRINGS	10,825	2,165	12,990
1995A - WINTER PARK W&S DIST	0	0	0
1996A - IDAHO SPRINGS	128,560	25,712	154,272
1997A - CARBONDALE	0	0	0
1998A - BUENA VISTA SANITATION DIST	79,736	15,947	95,683
1998A - EAGLE RIVER W&S DIST	237,533	47,507	285,040
1998A - TRINIDAD	316,063	63,213	379,276
1998B - COLORADO SPRINGS	417,666	83,533	501,199
1999A - AURORA	1,463,960	292,792	1,756,752
1999A - FREMONT SANITATION DIST	831,907	166,381	998,288
1999A - GRAND COUNTY W&S DIST	0	0	0
1999A - MT WERNER W&S DIST	0	0	0
1999A - STEAMBOAT SPRINGS	251,871	50,374	302,245
2000A - PARKER W&S DIST	33,927	6,785	40,712
2000A - SUMMIT COUNTY	541,019	108,204	649,223
2000A - THREE LAKES W&S DIST	93,105	18,621	111,726
<b>TOTAL OUTLAYS - 1997 GRANT</b>	<b>\$4,591,236</b>	<b>\$918,247</b>	<b>\$5,509,483</b>

# FINANCIAL STATUS REPORT

(Short Form)

(Follow instructions on the back)

<b>1. Federal Agency and Organization Element to Which is Submitted</b>  U.S. Environmental Protection Agency Grants Administration Office	<b>2. Federal Grant or other Identifying Number Assigned by Federal Agency</b>  CS080001-98-2	<b>OMB Approval No.</b>  0348-0039	<b>Page</b>  1	<b>of</b>  1	pages
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**3. Recipient Organization (name and complete address, including ZIP code)**  
 Colorado Water Resources and Power Development Authority (Clean Water)  
 1580 Logan Street, Suite 620, Denver, Colorado 80203

<b>4. Employer Identification Number</b>  84-0879485	<b>5. Recipient Account Number or Identifying Number</b>  N/A	<b>6. Final Report</b>  Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	<b>7. Basis</b>  Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/>	
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<b>8. Grant Period (See Instructions)</b> From: (Month, Day, Year) 09/01/98	To: (Month, Day, Year) 06/01/18	<b>9. Period Covered by this report</b> From (Month, Day, Year) 01/01/00	To: 12/31/00
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10. Transactions:	I Previously Reported	II This Period	III Cumulative
a. Total outlays	0	0	0
b. Recipient share of outlays	0	0	0
c. Federal share of outlays	0	0	0
d. Total unliquidated obligations			4,925,558
e. Recipient share of unliquidated obligations			820,926
f. Federal share of unliquidated obligations			4,104,632
g. Total Federal share (sum of c. and f.)			4,104,632
h. Total Federal funds authorized to this grant period			4,104,632
i. Unobligated balance of Federal funds (line h. minus line g.)			0

<b>11. Indirect Expense</b>	a. Type of Rate Provisional <input type="checkbox"/> Predetermined <input type="checkbox"/> Final <input type="checkbox"/> Fixed <input type="checkbox"/>			
	<b>NOT APPLICABLE</b>			
	b. Rate	c. Base	d. Total Amount	e. Federal Share
<b>NOT APPLICABLE-NO INDIRECT EXPENSES CHARGED TO THIS GRANT</b>				

**12. Remarks:** Attach any explanations deemed necessary or information required by Federal sponsoring agency in compliance with governing legislation.

**13. Certification:** I certify to the best of my knowledge that this report is correct and complete and that all outlays and unliquidated obligations are for the purpose set forth in the award documents.

Typed or Printed Name and Title Daniel L. Law, Executive Director	Telephone (Area code, number, and extension) (303) 830-1550 call Ext 14
Signature of Authorized Certifying Official 	Date Report Submitted April 17, 2001

Colorado Water Resources & Power Development Authority  
**WATER POLLUTION CONTROL REVOLVING FUND**  
**1998 GRANT FINANCIAL STATUS REPORT**  
**FORM 269A, LINES 10(d - f) - UNLIQUIDATED OBLIGATIONS**  
**FOR THE PERIOD: JANUARY 1, 2000 to DECEMBER 31, 2000**

<b>UNLIQUIDATED OBLIGATIONS</b>			
	<b>TOTAL CAP. GRANT AMOUNT</b>	<b>EPA LOC DRAWS RECEIVED thru 12/31/00</b>	<b>UNLIQUIDATED OBLIGATION</b>
1998 DL - EVANS	333,333	330,207	3,126
1998 DL - EAST ALAMOSA W&S DIST	150,000	150,000	0
1999 DL - NEW CASTLE (a)	415,233	415,233	0
1999 DL - KERSEY (a)	0	0	0
1999 DL - LA JUNTA (a)	0	0	0
1999 DL - LEFT HAND W&S DIST	105,250	96,422	8,828
1992B - LONGMONT	1,729,200	1,729,200	0
1995A - BRIGHTON	1,277,419	1,277,419	0
1995A - STEAMBOAT SPRINGS	492,750	454,830	37,920
1995A - WINTER PARK W&S DIST	799,250	784,410	14,840
1996A - IDAHO SPRINGS	481,185	336,173	145,012
1997A - CARBONDALE	662,451	640,009	22,442
1998A - BUENA VISTA SANITATION DIST	1,257,525	1,249,051	8,474
1998A - EAGLE RIVER W&S DIST	6,176,978	6,176,978	0
1998A - TRINIDAD	2,129,545	1,991,642	137,903
1998A - WESTMINSTER	1,453,485	1,453,485	0
1998B - COLORADO SPRINGS	6,971,350	6,971,350	0
1999A - AURORA	8,571,829	3,158,456	5,413,373
1999A - FREMONT SANITATION DIST	2,772,838	1,819,462	953,376
1999A - GRAND COUNTY W&S DIST	1,424,890	132,285	1,292,605
1999A - MT WERNER W&S DIST	1,098,136	0	1,098,136
1999A - STEAMBOAT SPRINGS	978,180	251,871	726,309
2000A - PARKER W&S DIST	3,392,730	33,927	3,358,803
2000A - SUMMIT COUNTY	5,184,150	541,019	4,643,131
2000A - THREE LAKES W&S DIST	1,792,880	93,105	1,699,775
<b>TOTAL UNLIQUIDATED OBLIGATIONS - FEDERAL PROJECT FUNDS as of 12/31/00</b>			<b>\$19,564,053</b>
LESS: FEDERAL PROJECT FUNDS ALLOCABLE TO 1997 GRANT			(\$558,819)
LESS: FEDERAL PROJECT FUNDS ALLOCABLE TO 1999 and 2000 GRANT			(\$14,900,602)
<b>1998 GRANT - UNLIQUIDATED OBLIGATIONS - FEDERAL FUNDS as of 12/31/00</b>			<b>\$4,104,632</b>
<b>1998 GRANT - UNLIQUIDATED OBLIGATIONS - STATE MATCH as of 12/31/00</b>			<b>\$820,926</b>
<b>1998 GRANT - TOTAL UNLIQUIDATED OBLIGATIONS as of 12/31/00</b>			<b>\$4,925,558</b>

(a) Remaining balance of New Castle's direct loan project funds (including \$348,997 of obligated EPA funds) refunded with reloan funds Jan. 2000. Kersey and La Junta direct loans were refunded with reloan funds Jan. 2000.

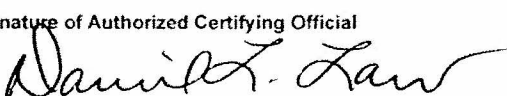
Colorado Water Resources & Power Development Authority  
**WATER POLLUTION CONTROL REVOLVING FUND**  
**1998 GRANT FINANCIAL STATUS REPORT**  
**FORM 269A, LINES 10(a - c) - OUTLAYS**  
**FOR THE PERIOD: JANUARY 1, 2000 to DECEMBER 31, 2000**

	<b>OUTLAYS</b>		
	<b>EPA LOC</b>	<b>STATE MATCH</b> (20% of EPA LOC)	<b>TOTAL</b>
ADMINISTRATION	\$0	\$0	\$0
1998 DL - EVANS	0	0	0
1999 DL - LEFT HAND W&S DIST (DL#1)	0	0	0
1992B - LONGMONT	0	0	0
1995A - STEAMBOAT SPRINGS	0	0	0
1995A - WINTER PARK W&S DIST	0	0	0
1996A - IDAHO SPRINGS	0	0	0
1997A - CARBONDALE	0	0	0
1998A - BUENA VISTA SANITATION DIST	0	0	0
1998A - EAGLE RIVER W&S DIST	0	0	0
1998A - TRINIDAD	0	0	0
1998B - COLORADO SPRINGS	0	0	0
1999A - AURORA	0	0	0
1999A - FREMONT SANITATION DIST	0	0	0
1999A - GRAND COUNTY W&S DIST	0	0	0
1999A - MT WERNER W&S DIST	0	0	0
1999A - STEAMBOAT SPRINGS	0	0	0
2000A - PARKER W&S DIST	0	0	0
2000A - SUMMIT COUNTY	0	0	0
2000A - THREE LAKES W&S DIST	0	0	0
<b>TOTAL OUTLAYS - 1998 GRANT</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

# FINANCIAL STATUS REPORT

(Short Form)

(Follow instructions on the back)

<b>1. Federal Agency and Organization Element to Which is Submitted</b>  U.S. Environmental Protection Agency Grants Administration Office	<b>2. Federal Grant or other Identifying Number Assigned by Federal Agency</b>  CS080001-99-0	<b>OMB Approval No.</b>  0348-0039	<b>Page</b>  1	<b>of</b>  1  pages
<b>3. Recipient Organization (name and complete address, including ZIP code)</b>  Colorado Water Resources and Power Development Authority (Clean Water) 1580 Logan Street, Suite 620, Denver, Colorado 80203				
<b>4. Employer Identification Number</b>  84-0879485	<b>5. Recipient Account Number or Identifying Number</b>  N/A	<b>6. Final Report</b>  Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	<b>7. Basis</b>  Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/>	
<b>8. Grant Period (See Instructions)</b> From: (Month, Day, Year) 05/01/99	To: (Month, Day, Year) 12/31/19	<b>9. Period Covered by this report</b> From (Month, Day, Year) 01/01/00 To: 12/31/00		
<b>10. Transactions:</b>		I Previously Reported	II This Period	III Cumulative
a. Total outlays		0	0	0
b. Recipient share of outlays		0	0	0
c. Federal share of outlays		0	0	0
d. Total unliquidated obligations				12,926,628
e. Recipient share of unliquidated obligations				2,154,438
f. Federal share of unliquidated obligations				10,772,190
g. Total Federal share (sum of c. and f.)				10,772,190
h. Total Federal funds authorized to this grant period				10,772,190
i. Unobligated balance of Federal funds (line h. minus line g.)				0
<b>11. Indirect Expense</b>		a. Type of Rate Provisional <input type="checkbox"/> Predetermined <input type="checkbox"/> Final <input type="checkbox"/> Fixed <input type="checkbox"/>  <b>NOT APPLICABLE</b>		
		b. Rate		c. Base      d. Total Amount      e. Federal Share  <b>NOT APPLICABLE-NO INDIRECT EXPENSES CHARGED TO THIS GRANT</b>
<b>12. Remarks: Attach any explanations deemed necessary or information required by Federal sponsoring agency in compliance with governing legislation.</b>				
<b>13. Certification: I certify to the best of my knowledge that this report is correct and complete and that all outlays and unliquidated obligations are for the purpose set forth in the award documents.</b>				
Typed or Printed Name and Title Daniel L. Law, Executive Director			Telephone (Area code, number, and extension) (303) 830-1550 call Ext 14	
Signature of Authorized Certifying Official 			Date Report Submitted April 17, 2001	

Colorado Water Resources & Power Development Authority  
**WATER POLLUTION CONTROL REVOLVING FUND**  
**1999 GRANT FINANCIAL STATUS REPORT**  
**FORM 269A, LINES 10(d - f) - UNLIQUIDATED OBLIGATIONS**  
**FOR THE PERIOD: JANUARY 1, 2000 to DECEMBER 31, 2000**

	<b>UNLIQUIDATED OBLIGATIONS</b>		
	<b>TOTAL</b>	<b>EPA LOC DRAWS</b>	<b>UNLIQUIDATED</b>
	<b>CAP. GRANT AMOUNT</b>	<b>RECEIVED thru 12/31/00</b>	
1998 DL - EVANS	333,333	330,207	3,126
1998 DL - EAST ALAMOSA W&S DIST	150,000	150,000	0
1999 DL - NEW CASTLE	(a) 415,233	415,233	0
1999 DL - KERSEY	(a) 0	0	0
1999 DL - LA JUNTA	(a) 0	0	0
1999 DL - LEFT HAND W&S DIST	105,250	96,422	8,828
1992B - LONGMONT	1,729,200	1,729,200	0
1995A - BRIGHTON	1,277,419	1,277,419	0
1995A - STEAMBOAT SPRINGS	492,750	454,830	37,920
1995A - WINTER PARK W&S DIST	799,250	784,410	14,840
1996A - IDAHO SPRINGS	481,185	336,173	145,012
1997A - CARBONDALE	662,451	640,009	22,442
1998A - BUENA VISTA SANITATION DIST	1,257,525	1,249,051	8,474
1998A - EAGLE RIVER W&S DIST	6,176,978	6,176,978	0
1998A - TRINIDAD	2,129,545	1,991,642	137,903
1998A - WESTMINSTER	1,453,485	1,453,485	0
1998B - COLORADO SPRINGS	6,971,350	6,971,350	0
1999A - AURORA	8,571,829	3,158,456	5,413,373
1999A - FREMONT SANITATION DIST	2,772,838	1,819,462	953,376
1999A - GRAND COUNTY W&S DIST	1,424,890	132,285	1,292,605
1999A - MT WERNER W&S DIST	1,098,136	0	1,098,136
1999A - STEAMBOAT SPRINGS	978,180	251,871	726,309
2000A - PARKER W&S DIST	3,392,730	33,927	3,358,803
2000A - SUMMIT COUNTY	5,184,150	541,019	4,643,131
2000A - THREE LAKES W&S DIST	1,792,880	93,105	1,699,775
<b>TOTAL UNLIQUIDATED OBLIGATIONS - FEDERAL PROJECT FUNDS as of 12/31/00</b>			<b>\$19,564,053</b>
LESS: FEDERAL PROJECT FUNDS ALLOCABLE TO 1997 GRANT			(\$558,819)
LESS: FEDERAL PROJECT FUNDS ALLOCABLE TO 1998 GRANT			(\$4,104,632)
LESS: FEDERAL PROJECT FUNDS ALLOCABLE TO 2000 GRANT			(\$4,128,412)
<b>1999 GRANT - UNLIQUIDATED OBLIGATIONS - FEDERAL FUNDS as of 12/31/00</b>			<b>\$10,772,190</b>
<b>1999 GRANT - UNLIQUIDATED OBLIGATIONS - STATE MATCH as of 12/31/00</b>			<b>\$2,154,438</b>
<b>1999 GRANT - TOTAL UNLIQUIDATED OBLIGATIONS as of 12/31/00</b>			<b>\$12,926,628</b>

(a) Remaining balance of New Castle's direct loan project funds (including \$348,997 of obligated EPA funds) refunded with reloan funds.  
Jan. 2000. Kersey and La Junta direct loans were refunded with reloan funds Jan. 2000.



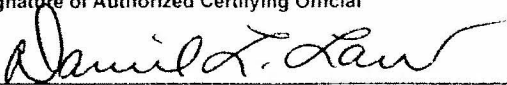
Colorado Water Resources & Power Development Authority  
**WATER POLLUTION CONTROL REVOLVING FUND**  
**1999 GRANT FINANCIAL STATUS REPORT**  
**FORM 269A, LINES 10(a - c) - OUTLAYS**  
**FOR THE PERIOD: JANUARY 1, 2000 to DECEMBER 31, 2000**

	<b>OUTLAYS</b>		
	<b>EPA LOC</b>	<b>STATE MATCH</b> (20% of EPA LOC)	<b>TOTAL</b>
ADMINISTRATION	\$0	\$0	\$0
1998 DL - EVANS	0	0	0
1999 DL - LEFT HAND W&S DIST (DL#1)	0	0	0
1992B - LONGMONT	0	0	0
1995A - STEAMBOAT SPRINGS	0	0	0
1995A - WINTER PARK W&S DIST	0	0	0
1996A - IDAHO SPRINGS	0	0	0
1997A - CARBONDALE	0	0	0
1998A - BUENA VISTA SANITATION DIST	0	0	0
1998A - EAGLE RIVER W&S DIST	0	0	0
1998A - TRINIDAD	0	0	0
1998B - COLORADO SPRINGS	0	0	0
1999A - AURORA	0	0	0
1999A - FREMONT SANITATION DIST	0	0	0
1999A - GRAND COUNTY W&S DIST	0	0	0
1999A - MT WERNER W&S DIST	0	0	0
1999A - STEAMBOAT SPRINGS	0	0	0
2000A - PARKER W&S DIST	0	0	0
2000A - SUMMIT COUNTY	0	0	0
2000A - THREE LAKES W&S DIST	0	0	0
<b>TOTAL OUTLAYS - 1999 GRANT</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

# FINANCIAL STATUS REPORT

(Short Form)

(Follow instructions on the back)

<b>1. Federal Agency and Organization Element to Which is Submitted</b>  U.S. Environmental Protection Agency Grants Administration Office	<b>2. Federal Grant or other Identifying Number Assigned by Federal Agency</b>  CS080001-00-0	<b>OMB Approval No.</b>  0348-0039	<b>Page</b>  1	<b>of</b>  1	pages
<b>3. Recipient Organization (name and complete address, including ZIP code)</b>  Colorado Water Resources and Power Development Authority (Clean Water) 1580 Logan Street, Suite 620, Denver, Colorado 80203					
<b>4. Employer Identification Number</b>  84-0879485	<b>5. Recipient Account Number or Identifying Number</b>  N/A	<b>6. Final Report</b>  Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	<b>7. Basis</b>  Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/>		
<b>8. Grant Period (See Instructions)</b> From: (Month, Day, Year) 05/01/00	To: (Month, Day, Year) 04/30/20	<b>9. Period Covered by this report</b> From (Month, Day, Year) 01/01/00		To: 12/31/00	
<b>10. Transactions:</b>		I Previously Reported	II This Period	III Cumulative	
a. Total outlays		0	0	0	
b. Recipient share of outlays		0	0	0	
c. Federal share of outlays		0	0	0	
d. Total unliquidated obligations				4,954,095	
e. Recipient share of unliquidated obligations				825,682	
f. Federal share of unliquidated obligations				4,128,412	
g. Total Federal share (sum of c. and f.)				4,128,412	
h. Total Federal funds authorized to this grant period				10,735,659	
i. Unobligated balance of Federal funds (line h. minus line g.)				6,607,247	
<b>11. Indirect Expense</b>		a. Type of Rate Provisional <input type="checkbox"/> Predetermined <input type="checkbox"/> Final <input type="checkbox"/> Fixed <input type="checkbox"/>			
		NOT APPLICABLE			
		b. Rate	c. Base	d. Total Amount	e. Federal Share
		NOT APPLICABLE-NO INDIRECT EXPENSES CHARGED TO THIS GRANT			
<b>12. Remarks: Attach any explanations deemed necessary or information required by Federal sponsoring agency in compliance with governing legislation.</b>					
<b>13. Certification: I certify to the best of my knowledge that this report is correct and complete and that all outlays and unliquidated obligations are for the purpose set forth in the award documents.</b>					
Typed or Printed Name and Title Daniel L. Law, Executive Director			Telephone (Area code, number, and extension) (303) 830-1550 call Ext 14		
Signature of Authorized Certifying Official 			Date Report Submitted April 17, 2001		

Colorado Water Resources & Power Development Authority  
**WATER POLLUTION CONTROL REVOLVING FUND**  
**2000 GRANT FINANCIAL STATUS REPORT**  
**FORM 269A, LINES 10(d - f) - UNLIQUIDATED OBLIGATIONS**  
**FOR THE PERIOD: JANUARY 1, 2000 to DECEMBER 31, 2000**

	UNLIQUIDATED OBLIGATIONS		
	TOTAL	EPA LOC DRAWS	UNLIQUIDATED OBLIGATION
	CAP. GRANT AMOUNT	RECEIVED thru 12/31/00	
1998 DL - EVANS	333,333	330,207	3,126
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1999 DL - KERSEY	(a) 0	0	0
1999 DL - LA JUNTA	(a) 0	0	0
1999 DL - LEFT HAND W&S DIST	105,250	96,422	8,828
1992B - LONGMONT	1,729,200	1,729,200	0
1995A - BRIGHTON	1,277,419	1,277,419	0
1995A - STEAMBOAT SPRINGS	492,750	454,830	37,920
1995A - WINTER PARK W&S DIST	799,250	784,410	14,840
1996A - IDAHO SPRINGS	481,185	336,173	145,012
1997A - CARBONDALE	662,451	640,009	22,442
1998A - BUENA VISTA SANITATION DIST	1,257,525	1,249,051	8,474
1998A - EAGLE RIVER W&S DIST	6,176,978	6,176,978	0
1998A - TRINIDAD	2,129,545	1,991,642	137,903
1998A - WESTMINSTER	1,453,485	1,453,485	0
1998B - COLORADO SPRINGS	6,971,350	6,971,350	0
1999A - AURORA	8,571,829	3,158,456	5,413,373
1999A - FREMONT SANITATION DIST	2,772,838	1,819,462	953,376
1999A - GRAND COUNTY W&S DIST	1,424,890	132,285	1,292,605
1999A - MT WERNER W&S DIST	1,098,136	0	1,098,136
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2000A - THREE LAKES W&S DIST	1,792,880	93,105	1,699,775
<b>TOTAL UNLIQUIDATED OBLIGATIONS - FEDERAL PROJECT FUNDS as of 12/31/00</b>			<b>\$19,564,053</b>
LESS: FEDERAL PROJECT FUNDS ALLOCABLE TO 1997 GRANT			(\$558,819)
LESS: FEDERAL PROJECT FUNDS ALLOCABLE TO 1998 GRANT			(\$4,104,632)
LESS: FEDERAL PROJECT FUNDS ALLOCABLE TO 1999 GRANT			(\$10,772,190)
<b>2000 GRANT - UNLIQUIDATED OBLIGATIONS - FEDERAL FUNDS as of 12/31/00</b>			<b>\$4,128,412</b>
<b>2000 GRANT - UNLIQUIDATED OBLIGATIONS - STATE MATCH as of 12/31/00</b>			<b>\$825,682</b>
<b>2000 GRANT - TOTAL UNLIQUIDATED OBLIGATIONS as of 12/31/00</b>			<b>\$4,954,095</b>

(a) Remaining balance of New Castle's direct loan project funds (including \$348,997 of obligated EPA funds) refunded with reloan funds.

Jan. 2000. Kersey and La Junta direct loans were refunded with reloan funds Jan. 2000.

Colorado Water Resources & Power Development Authority  
**WATER POLLUTION CONTROL REVOLVING FUND**  
**2000 GRANT FINANCIAL STATUS REPORT**  
**FORM 269A, LINES 10(a - c) - OUTLAYS**  
**FOR THE PERIOD: JANUARY 1, 2000 to DECEMBER 31, 2000**

	OUTLAYS		
	EPA LOC	STATE MATCH (20% of EPA LOC)	TOTAL
ADMINISTRATION	\$0	\$0	\$0
1998 DL - EVANS	0	0	0
1999 DL - LEFT HAND W&S DIST (DL#1)	0	0	0
1992B - LONGMONT	0	0	0
1995A - STEAMBOAT SPRINGS	0	0	0
1995A - WINTER PARK W&S DIST	0	0	0
1996A - IDAHO SPRINGS	0	0	0
1997A - CARBONDALE	0	0	0
1998A - BUENA VISTA SANITATION DIST	0	0	0
1998A - EAGLE RIVER W&S DIST	0	0	0
1998A - TRINIDAD	0	0	0
1998B - COLORADO SPRINGS	0	0	0
1999A - AURORA	0	0	0
1999A - FREMONT SANITATION DIST	0	0	0
1999A - GRAND COUNTY W&S DIST	0	0	0
1999A - MT WERNER W&S DIST	0	0	0
1999A - STEAMBOAT SPRINGS	0	0	0
2000A - PARKER W&S DIST	0	0	0
2000A - SUMMIT COUNTY	0	0	0
2000A - THREE LAKES W&S DIST	0	0	0
<b>TOTAL OUTLAYS - 2000 GRANT</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Exhibit D**

**WPCRF Loan Summary**

Colorado Water Resources & Power Development Authority  
**WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)**  
**LOANS FUNDED as of 12/31/00**

<b>STATE MATCH FUNDS PROVIDED BY:</b>	
A - Loan Recipient	E - Direct Loan Pre-Construction Acct Interest Income
B - Authority	F - No State Match Required (Loans Financed with CWSRF Reloan Funds)
C - WPCRF Admin. Acct.	
D - Revenue Bonds	

<b>LEVERAGED LOANS</b>										
BORROWER	LOAN DATE	DATE of BOND ISSUE	ORIGINAL LOAN AMOUNT	LOAN TERM	EFFECTIVE INTEREST RATE	FEDERAL GRANT AMOUNT	STATE MATCH PROVIDED	DATE ST. MATCH PROVIDED	CWSRF RELOAN FUNDS USED FOR NEW LOANS	
1989A	DENVER SE SUBURBAN W&S DIST.	12/01/89	12/21/89	\$6,905,000.00	22 YEARS	4.634%	\$3,073,381.70	\$634,118.30	D	12/21/89
1990A	TOWN of CASTLE ROCK	08/15/90	08/30/90	4,319,911.00	20 YEARS	5.202%	2,147,505.40	429,910.53	D	08/30/90
1991A	CITY of ENGLEWOOD	11/15/90	01/31/91	12,750,000.00	22 YEARS	4.642%	6,464,024.04	1,292,811.89	D	01/31/91
1991A	CITY of LITTLETON (REVENUE)	11/15/90	01/31/91	5,000,694.16	22 YEARS	4.642%	2,535,263.31	507,055.44	D	01/31/91
1991A	CITY of LITTLETON (GEN. OBLIG.)	11/15/90	01/31/91	7,750,000.00	22 YEARS	4.642%	3,929,112.65	785,826.83	D	01/31/91
1991B	METRO WW RECLAMATION DIST.	05/01/91	07/10/91	21,910,000.00	20 YEARS	4.576%	11,125,000.00	2,225,000.00	D	07/10/91
1992A	CITY of FORT LUPTON	06/15/92	07/16/92	4,200,000.00	21 YEARS	5.174%	1,151,100.00	230,220.00	B	07/16/92
1992A	FRISCO SANITATION DIST.	06/15/92	07/16/92	4,500,000.00	20 YEARS	5.174%	1,455,800.00	291,160.00	B	07/16/92
1992A	EAGLE RIVER W & S DIST.	06/15/92	07/16/92	7,368,840.00	21 YEARS	5.174%	1,737,300.00	347,460.00	B	07/16/92
1992B	CITY of FORT COLLINS	07/15/92	08/18/92	24,540,580.00	23 YEARS	4.045%	9,548,700.00	1,909,740.00	B	08/18/92
1992B	CITY of LONGMONT	07/15/92	08/18/92	3,500,000.00	20 YEARS	3.965%	1,729,200.00	345,840.00	B	08/18/92
1994A	CITY of ALAMOSA	08/01/94	08/10/94	3,197,216.00	15 YEARS	3.768%	1,336,080.00	267,216.00	B	08/10/94
1994A	GENESEE W & S DIST.	08/01/94	08/10/94	1,498,151.50	20 YEARS	4.863%	465,757.00	93,152.00	B	08/10/94
1994A	CITY of GREELEY	08/01/94	08/10/94	13,457,960.00	20 YEARS	4.973%	3,664,800.00	732,960.00	B	08/10/94
1994A	PARKER W & S DIST.	08/01/94	08/10/94	1,781,883.00	20 YEARS	4.892%	584,415.00	116,883.00	B	08/10/94
1994A	TOWN of WINDSOR	08/01/94	08/10/94	3,998,852.50	15 YEARS	4.621%	1,069,263.00	213,852.00	B	08/10/94
1995A	CITY of BRIGHTON	05/01/95	05/31/95	5,080,483.75	20 YEARS	4.578%	1,277,418.75	255,483.75	B	05/31/95
1995A	CITY of CRAIG	05/01/95	05/31/95	1,096,820.00	20 YEARS	4.578%	359,100.00	71,820.00	B	05/31/95
1995A	CITY of FORT MORGAN	05/01/95	05/31/95	9,146,685.00	20 YEARS	4.587%	2,708,425.00	541,685.00	B	05/31/95
1995A	CITY of STEAMBOAT SPRINGS	05/01/95	05/31/95	1,563,550.00	20 YEARS	4.576%	492,750.00	98,550.00	B	05/31/95
1995A	EAGLE RIVER W & S DIST.	05/01/95	05/31/95	6,099,183.00	20 YEARS	4.583%	1,920,915.00	384,183.00	B	05/31/95
1995A	WINTER PARK W & S DIST.	05/01/95	05/31/95	3,050,000.00	20 YEARS	4.590%	799,250.00	160,000.00	B	05/31/95
1996A	TOWN of CRESTED BUTTE	06/01/96	06/26/96	2,499,120.00	20 YEARS	4.727%	795,600.00	159,120.00	B	06/26/96
1996A	MT. CRESTED BUTTE W & S DIST.	06/01/96	06/26/96	1,399,080.00	19 YEARS	4.740%	445,400.00	89,080.00	B	06/26/96
1996A	FOUNTAIN SANITATION DIST.	06/01/96	06/26/96	1,716,099.00	19 YEARS	4.711%	505,495.00	101,099.00	B	06/26/96
1996A	CITY of IDAHO SPRINGS	06/01/96	06/26/96	1,541,237.00	20 YEARS	4.742%	481,185.00	96,237.00	B	06/26/96
1997A	BRECKENRIDGE SANITATION DIST.	05/01/97	05/22/97	8,093,616.90	20 YEARS	4.534%	2,618,084.00	523,616.90	B	05/22/97
1997A	TOWN of CARBONDALE	05/01/97	05/22/97	2,327,490.20	10 YEARS	4.216%	662,451.00	132,490.20	B	05/22/97
1997A	TOWN of EAGLE	05/01/97	05/22/97	2,345,204.20	20 YEARS	4.533%	801,021.00	160,204.20	B	05/22/97
1997A	TOWN of ERIE	05/01/97	05/22/97	1,821,690.20	20 YEARS	4.539%	583,451.00	116,690.20	B	05/22/97
1997A	PARKER W & S DIST.	05/01/97	05/22/97	3,271,642.30	20 YEARS	4.543%	1,033,211.00	206,642.30	B	05/22/97
1997A	CITY of STERLING	05/01/97	05/22/97	2,499,524.10	19 YEARS	4.534%	822,620.00	164,524.10	B	05/22/97
1997A	CITY of WESTMINSTER	05/01/97	05/22/97	13,246,525.00	20 YEARS	4.543%	3,482,625.00	696,525.00	B	05/22/97
1998A	BUENA VISTA SANITATION DIST.	04/01/98	04/15/98	3,896,505.00	19 YEARS	3.960%	1,257,525.00	251,505.00	B	04/14/98

Colorado Water Resources & Power Development Authority  
**WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)**  
**LOANS FUNDED as of 12/31/00**

STATE MATCH FUNDS PROVIDED BY:  
 A - Loan Recipient                      E - Direct Loan Pre-Construction Acct Interest Income  
 B - Authority                              F - No State Match Required (Loans Financed with CWSRF Reloan Funds)  
 C - WPCRF Admin. Acct.  
 D - Revenue Bonds

LEVERAGED LOANS (cont'd)										
BORROWER	LOAN DATE	DATE of BOND ISSUE	ORIGINAL LOAN AMOUNT	LOAN TERM	EFFECTIVE INTEREST RATE	FEDERAL GRANT AMOUNT	STATE MATCH PROVIDED	DATE ST. MATCH PROVIDED		
1998A	EAGLE RIVER W & S DIST.	04/01/98	04/15/98	17,685,395.60	18 YEARS	3.940%	6,176,978.00	1,235,395.60	B	04/14/98
1998A	CITY of EVANS	04/01/98	04/15/98	1,141,616.60	20 YEARS	4.030%	433,083.00	86,616.60	B	04/14/98
1998A	CITY of TRINIDAD	04/01/98	04/15/98	6,670,909.00	20 YEARS	3.990%	2,129,545.00	425,908.00	B	04/14/98
1998A	CITY of WESTMINSTER	04/01/98	04/15/98	4,085,697.00	19 YEARS	3.980%	1,453,485.00	290,697.00	B	04/14/98
1998B	CITY of COLORADO SPRINGS	04/01/98	04/15/98	22,204,270.00	21 YEARS	4.060%	6,971,350.00	1,394,270.00	B	04/14/98
1999A	CITY of AURORA	07/01/99	07/27/99	24,124,365.80	15 YEARS	4.040%	8,571,829.00	1,714,365.80	B	07/27/99
1999A	FREMONT SANITATION DIST.	07/01/99	07/27/99	8,094,567.60	20 YEARS	4.200%	2,772,838.00	554,567.60	B	07/27/99
1999A	GRAND COUNTY W & S DIST.	07/01/99	07/27/99	3,999,978.00	19 YEARS	4.170%	1,424,890.00	284,978.00	B	07/27/99
1999A	MT. WERNER W & S DIST.	07/01/99	07/27/99	3,034,627.20	20 YEARS	4.200%	1,098,136.00	219,627.20	B	07/27/99
1999A	CITY of STEAMBOAT SPRINGS	07/01/99	07/27/99	2,935,636.00	20 YEARS	4.200%	978,180.00	195,636.00	B	07/27/99
2000A	PARKER W & S DIST.	05/15/00	06/14/00	12,063,546.00	20 YEARS	4.650%	3,392,730.00	678,546.00	B	06/14/00
2000A	SUMMIT COUNTY	05/15/00	06/14/00	17,086,830.00	20 YEARS	4.660%	5,184,150.00	1,036,830.00	B	06/14/00
2000A	THREE LAKES W & S DIST.	05/15/00	06/14/00	6,498,576.00	19 YEARS	4.640%	1,792,880.00	358,576.00	B	06/14/00
<b>TOTAL LEVERAGED LOANS</b>			<b>\$326,999,558.61</b>			<b>\$115,443,302.85</b>	<b>\$23,108,676.44</b>			

**15** Number of Bond Issues (Includes refunding)  
**47** Number of Leveraged Loans Executed

DIRECT LOANS											
BORROWER	LOAN DATE	LOAN EXECUTED	ORIGINAL LOAN AMOUNT	LOAN TERM	EFFECTIVE INTEREST RATE	FEDERAL GRANT AMOUNT	STATE MATCH PROVIDED	DATE ST. MATCH PROVIDED	CWSRF RELOAN FUNDS USED FOR NEW LOANS		
1989	MOUNTAIN RANGE SHADOWS	12/01/89	12/21/89	\$1,721,489.01	21 YEARS	3.150%	\$1,207,770.00	\$241,554.37	D	12/21/89	
1990	MOUNTAIN W & S DIST.	04/17/90	04/17/90	200,000.00	20 YEARS	1.431%	166,666.68	33,333.32	A	04/24/90	0.00
1990	WELLINGTON, TOWN of	06/01/90	6/01/90	375,000.00	20 YEARS	1.431%	312,500.00	62,499.90	A	06/07/90	0.00
1991	DURANGO WEST METRO DIST. #2	07/29/91	07/29/91	500,000.00	20 YEARS	4.500%	416,658.00	64,931.14	C	07/31/91	18,410.96
1992	NUCLA SANITATION DIST.	05/11/92	05/11/92	180,000.00	20 YEARS	1.500%	149,999.00	30,001.48	A	05/11/92	0.00
1992	DIVIDE W & S DIST.	07/15/92	07/15/92	69,000.00	9 YEARS	4.500%	57,500.00	11,500.00	C	09/09/92	0.00
1992	OURAY, CITY of	09/17/92	09/17/92	800,000.00	20 YEARS	4.500%	666,667.00	133,333.33	C	10/09/92	0.00
1992	MONTROSE COUNTY	10/30/92	10/30/92	257,919.26	20 YEARS	4.500%	214,932.00	42,967.17	C	06/10/93	0.00
1994	FORT LUPTON, CITY of	01/12/94	01/12/94	200,000.00	20 YEARS	5.170%	166,666.00	33,334.00	B	02/01/94	0.00
1994	ST. MARY'S GLACIER W & S DIST.	07/15/94	07/15/94	150,000.00	20 YEARS	4.500%	125,000.00	25,000.00	B, E	08/09/94	1,529.41
1994	ROXBOROUGH PARK METRO DIST.	11/18/94	11/18/94	600,000.00	20 YEARS	4.500%	500,000.00	100,000.00	B	12/19/94	0.00

Colorado Water Resources & Power Development Authority  
**WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)**  
**LOANS FUNDED as of 12/31/00**

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A - Loan Recipient                      E - Direct Loan Pre-Construction Acct Interest Income  
B - Authority                              F - No State Match Required (Loans Financed with CWSRF Reloan Funds)  
C - WPCRF Admin. Acct.  
D - Revenue Bonds

DIRECT LOANS (Cont'd)											
BORROWER	LOAN DATE	LOAN EXECUTED	ORIGINAL LOAN AMOUNT	LOAN TERM	EFFECTIVE INTEREST RATE	FEDERAL GRANT AMOUNT	STATE MATCH PROVIDED	DATE ST. MATCH PROVIDED	CWSRF RELOAN FUNDS USED FOR NEW LOANS		
1995	PARKER W & S DIST.	03/16/95	500,000.00	5 YEARS	4.890%	416,667.00	83,333.00	B	04/10/95	0.00	
1995	FRUITA, CITY of	04/27/95	155,435.23	20 YEARS	4.500%	129,530.00	25,905.23	B	05/16/95	0.00	
1995	LOG LANE VILLAGE, TOWN of	06/01/95	250,000.00	21 YEARS	4.500%	208,333.00	41,667.00	B	10/26/95	0.00	
1996	ORDWAY, TOWN of	10/15/96	350,000.00	20 YEARS	4.500%	291,666.00	58,334.00	B, E	05/16/95	9,387.23	
1996	BROOMFIELD, CITY of	12/05/96	2,514,119.34	20 YEARS	4.710%	2,095,099.00	419,020.34	B	12/05/96	0.00	
1996	LYONS, TOWN of	10/07/96	506,311.19	20 YEARS	4.500%	421,925.00	84,386.19	B	12/16/96	0.00	
1997	VONA, TOWN of	01/29/97	85,000.00	20 YEARS	4.500%	70,833.00	14,167.00	B	02/20/97	0.00	
1997	MANZANOLA, TOWN of	06/01/97	80,360.00	20 YEARS	4.500%	66,966.00	13,394.00	B	06/09/97	0.00	
1997	PAGOSA SPRINGS SANITATION DIST.	06/03/97	640,000.00	19 YEARS	4.500%	533,333.00	106,667.00	B	06/24/97	0.00	
1997	ERIE, TOWN of	10/08/97	500,000.00	20 YEARS	4.500%	416,666.00	83,334.00	B, E	12/16/96	5,354.38	
1997	HOLYOKE, CITY of	12/01/97	489,700.00	20 YEARS	4.500%	408,083.00	81,617.00	B	01/07/98	0.00	
1998	BYERS W & S DIST.	08/28/98	435,000.00	20 YEARS	4.500%	362,500.00	72,500.00	B, E	09/04/98	761.98	
1998	LAS ANIMAS, CITY of	11/12/98	1,070,000.00	20 YEARS	4.500%	891,666.00	178,334.00	B	11/12/98	0.00	
1998	EVANS, CITY of	11/16/98	400,000.00	20 YEARS	4.500%	333,333.00	66,667.00	B, E	11/25/98	3,684.89	
1998	EAST ALAMOSA W & S DIST.	12/02/98	180,000.00	20 YEARS	4.500%	150,000.00	30,000.00	B	12/31/98	0.00	
1999	NEW CASTLE, TOWN of	01/01/99	917,076.00	20 YEARS	4.500%	415,233.00	83,046.62	B / F	03/04/99	418,796	
1999	LEFT HAND W & S DIST.	03/05/99	126,300.00	19 YEARS	4.500%	105,250.00	21,050.00	B	03/10/99	0.00	
1999	MONTE VISTA, TOWN of	09/01/99	968,000.00	20 YEARS	4.500%	806,667.00	161,333.00	B	09/08/99	0.00	
1999	LA JUNTA, CITY of	10/15/99	358,400.00	20 YEARS	4.500%	0.00	0.00	F	N/A	358,400	
1999	KERSEY, TOWN of	12/29/99	163,000.00	20 YEARS	4.500%	0.00	0.00	F	N/A	163,000	
2000	COLUMBINE W&S DIST.	03/31/00	424,229.57	(a) 15 YEARS	4.500%	0.00	0.00	F	N/A	424,229.57	
2000	LEFT HAND W & S DIST. (DL#2)	09/20/00	84,000.00	20 YEARS	4.500%	0.00	0.00	F	N/A	84,000.00	
2000	SPRINGFIELD, TOWN of	11/01/00	200,000.00	(b) 20 YEARS	4.000%	0.00	0.00	F	N/A	200,000.00	
<b>TOTAL DIRECT LOANS</b>			<b>\$16,450,339.60</b>			<b>\$12,108,108.68</b>	<b>\$2,403,210.09</b>			<b>\$1,687,554.80</b>	

33 Number of Direct Loans Executed

<b>TOTAL AMOUNT OF WPCRF LOANS EXECUTED</b>	<b>\$343,449,898.21</b>	<b>\$127,551,411.53</b>	<b>\$26,511,888.53</b>
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(a) Original loan amount was \$485,000. The loan was amended 12/31/00 per borrower's request.  
(b) Original loan amount was \$250,000. The loan was amended 12/14/00 per borrower's request.



Colorado Water Resources & Power Development Authority  
**WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)**  
**LOANS FUNDED as of 12/31/00**

<b>STATE MATCH FUNDS PROVIDED BY:</b>	
A - Loan Recipient	E - Direct Loan Pre-Construction Acct Interest Income
B - Authority	F - No State Match Required (Loans Financed with CWSRF Reloan Funds)
C - WPCRF Admin. Acct.	
D - Revenue Bonds	

<b>TOTAL ADMINISTRATIVE DRAWS COMPLETED</b>	<b>\$4,017,037.22</b>	<b>\$803,410.00</b>	<b>C</b>	<b>VARIOUS</b>
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<b>Detail of Total DIRECT Loan State Match Provided by:</b>	
A - Loan Recipient	125,834.70
B - Authority	1,762,371.49
C - WPCRF Admin. Acct.	234,320.68
D - Revenue Bonds	241,554.37
E - Direct Loan Pre-Construction Acct Interest Income	39,128.85
Total	2,403,210.09

<b>Total for F - No State Match Required (DIRECT LOANS Financed with CWSRF Reloan Funds)</b>	<b>1,648,426</b>
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<b>Detail of Total LEVERAGED Loan State Match Provided by:</b>	
A - Loan Recipient	0.00
B - Authority	17,233,953.45
C - WPCRF Admin. Acct.	0.00
D - Revenue Bonds	5,874,722.99
E - Direct Loan Pre-Construction Acct Interest Income	0.00
Total	23,108,676.44

<b>Total for F - No State Match Required (LEVERAGED Loans Financed with CWSRF Reloan Funds)</b>	<b>0</b>
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**Exhibit E**

**Loan Awards by Cost Categories (GICS)**

# EXHIBIT E

04/24/01 CQFCC00

PAGE 1

## SRF LOAN AWARDS BY COST CATEGORIES

GRANT NO (01)	NAME (12)	BINDING AMT ACTUAL	EQV. I-SECONDARY IVA-NEW-COLL.	II-ADVANCED IVB-NEW-INTER.	IIIA-INF-INFLOW IIIB-SEW.-REHAB
081131010	COLUMBINE WATER AND	485000	485000	0	0
081082020	LEFT HAND WATER & SA	84000	84000	0	0
081027020	PARKER WATER AND SAN	12000000	12000000	0	0
081036010	SPRINGFIELD, TOWN OF	250000	250000	0	0
081141010	SUMMIT COUNTY/SNAKE	17328730 N	0	17328730	0
081102010	THREE LAKES WATER &	6499756 N	0	6499756	0
			0	0	0

**Exhibit F**

**Environmental-Watershed Tracking**

April 30, 2001

## COLORADO WPCRF ANNUAL REPORT

### EXHIBIT F

### ENVIRONMENTAL-WATERSHED TRACKING

Colorado Unified Watershed Assessment – November 10, 1998

2000 Projects	Loan Amount	Watershed	UWA Rank	Project List Eligible Category
Columbine Water & San. Dist.	\$485,000	Upper South Platte	Cat. 1	2
Parker Water & San. Dist.	\$12,232,748	Middle South Platte-Cherry Creek	Cat. 1 - High Priority	3
Left Hand Water & San. Dist.	\$84,000	South Platte-St. Vrain	Cat. 1 - High Priority	2
Summit County/Snake River.	\$17,328,730	Upper Colorado-Blue	Cat. 1	2
Three Lakes W & S Dist.	\$6,499,756	Upper Colorado-Colorado Headwaters	Cat. 4	2
Town of Springfield	\$250,000	Lower Arkansas-Bear	Cat. 4	2

**Exhibit G**

**MBE/WBE Participation**

EXHIBIT G

CALENDAR YEAR 2000

WPCRF  
MBE/WBE TRACKING

PROJECT NAME	WPCRF PROJECT #	CONST. START	CONST. END	FED QRTS	FEDERAL SHARE \$\$\$	MBE DOLLARS	WBE DOLLARS
AURORA/SAND CREEK, CITY OF	CS081195-01	10/1/99	4/1/02	2ND 3RD 4TH 1ST	\$ 8,571,829.00	* . . .	* . \$ 30,937.00 .
BRECKENRIDGE, W&S DIST	CS080941-01	10/14/97	3/30/00	2ND 3RD 4TH 1ST	\$ 2,618,084.00	* N/A N/A	* N/A N/A \$ 232,642.00
COLORADO SPRINGS, CITY OF	CS081113-01	5/15/98	5/4/00	2ND 3RD 4TH 1ST	\$ 6,971,350.00	* N/A	* \$ 8,095.00 N/A \$ 203,231.00
EAGLE RIVER W&S DIST.	CS081080-01	6/9/98	3/24/00	2ND 3RD 4TH 1ST	\$ 6,178,978.00	N/A	\$ 73,757.00 \$ 89,364.00 N/A \$ 1,141,272.00
SUMMIT COUNTY/SNAKE RIVER	CS081141-01	8/1/00	1/1/02	2ND 3RD 4TH 1ST	\$ 5,443,648.00	N/A N/A N/A	N/A N/A \$ 460,000.00 N/A
WESTMINSTER, CITY OF	CS080805-01 CS080805-02	10/25/98	5/3/00	2ND 3RD 4TH 1ST	\$ 3,482,625.00 \$ 1,453,485.00	* . N/A .	* . N/A .
<b>TOTALS==</b>					<b>\$ 34,719,999.00</b>	<b>\$</b>	<b>\$ 2,239,298.00</b>

N/A = PROJECT NOT IN CONSTRUCTION DURING THE REPORTING QUARTER  
\* = EPA FORM 5700-52A WAS NOT SUBMITTED DURING THE REPORTING QUARTER

\*\* = THE 3 LISTED PROJECTS BELOW FOLLOWED THE SOLICITATION REQUIREMENTS AND HAD NO DBE PARTICIPATION:

- \*\* BUENA VISTA SANITATION DISTRICT
- \*\* FREMONT COUNTY SANITATION DISTRICT
- \*\* TRINIDAD, CITY OF

**Attachment 1**

**2000 Intended Use Plan**



**STATE OF COLORADO**  
**FISCAL YEAR - 2000**  
**WATER POLLUTION CONTROL REVOLVING FUND**  
**(WPCRF)**

**INTENDED USE PLAN**

**REGULATION NO. 52**

**AMENDED: October 12, 1999**  
**EFFECTIVE: November 30, 1999**  
**EMERGENCY AMENDMENT: February 14, 2000**  
**EFFECTIVE: February 14, 2000 to June 30, 2000**

# STATE OF COLORADO

Bill Owens, Governor  
Jane E. Norton, Executive Director  
**WATER QUALITY CONTROL COMMISSION**  
<http://www.cdphe.state.co.us>

4300 Cherry Creek Drive South  
Denver, Colorado 80246-1530  
Phone (303) 692-3469  
Fax (303) 691-7702



Colorado Department  
of Public Health  
and Environment

## NOTICE OF FINAL ADOPTION

PURSUANT to the provisions of sections 24-4-103(6), C.R.S.

NOTICE IS HEREBY GIVEN that the Colorado Water Quality Control Commission, after an emergency public rulemaking hearing and complying with the provisions of 24-4-103(6); 25-8-202(1)(e), (g); 25-8-308(1)(d) and 37-95-107.6(4); and 25-8-205 C.R.S., and Section 21.3 of the "Procedural Rules" emergency adopted on February 14, 2000, amendments to the Commission regulation entitled:

"State of Colorado Intended Use Plan" Regulation #52 (5 CCR 1002-52)

Providing for emergency adoption of revisions to place the Town of Gypsum and the Three Lakes Water & Sanitation District on the eligibility list.

Also, pursuant to 24-4-103(8)(b), C.R.S., this amendment was submitted to the Attorney General for review and was found to be within the authority of the Water Quality Control Commission to promulgate, and further that there are no apparent constitutional deficiencies in its form or substance. Furthermore, in adopting these amendments, the Commission also adopted Findings and Statement of Basis for Adoption of Revisions in compliance with 24-4-103(6), C.R.S.

These amendments are effective immediately and will be submitted to the Office of Legislative Legal Services within twenty (20) days after the date of the Attorney General's Opinion, pursuant to 24-4-103(8)(d), C.R.S., and to the Secretary of State in time for March, 2000 publication in the Colorado Register pursuant to 24-4-103(6) and (11)(d), C.R.S., and will remain in effect until June 30, 2000.

A copy of these amendments are attached and made a part of this notice.\*

Dated this 17<sup>th</sup> day of February, 2000 at Denver, Colorado.

WATER QUALITY CONTROL COMMISSION

Diana Glaser, Program Assistant

\*A copy of this regulation  
is available at a charge of \$5.00  
pursuant to 24-4-103(9), C.R.S.

WPCRF INTENDED USE PLAN  
REGULATION NO. 52

52.1	<u>INTRODUCTION</u> .....	1
52.2	<u>LIST OF WATER POLLUTION CONTROL REVOLVING FUND PROJECTS</u> .....	2
	Federal Cross-cutting Authorities .....	2
52.3	<u>LONG TERM GOALS</u> .....	2
52.4	<u>SHORT TERM GOALS</u> .....	3
52.5	<u>INFORMATION ON ACTIVITIES TO BE SUPPORTED</u> .....	3
	General Activities .....	3
	Transfer Activities .....	4
	Cross-Collateralization Activities .....	4
	Public Review and Comment: .....	4
52.6	<u>CRITERIA AND METHODS FOR DISTRIBUTING FUNDS</u> .....	4

ATTACHMENTS

Appendix A - Project List  
Appendix A-1 - Project Eligibility List  
Appendix B - Projected Loans for 2000

Attachment 1 - Loan Summary as of 07/31/99

52.24	<u>STATEMENT OF BASIS AND PURPOSE</u> .....	7
52.24	<u>FINDINGS AND STATEMENT OF BASIS FOR ADOPTION OF EMERGENCY REVISIONS</u> .....	7

WPCRF INTENDED USE PLAN  
REGULATION NO. 52

52.1 INTRODUCTION

This Intended Use Plan (IUP) will serve as the planning document for explaining how the federal fiscal year (FFY) 1997, 1998, 1999 and 2000 appropriations for the WPCRF will be used. The IUP identifies the specific projects and activities associated with the federal appropriation and other funds available to the WPCRF (e.g. state match, leveraged funds, and repayments). Funds allotted to the State for FFY 99 and 2000 are available to the WPCRF.

The State agrees to submit to EPA, as part of its annual application for a Capitalization Grant under Title VI of the Water Quality Act of 1987 (the Federal Act), an IUP which meets the requirements of Section 606(c) of the Federal Act and C.R.S. 37-95-107.6.

The requirements of the Act specify that the IUP include the following:

- ◆ A list of projects for construction of publicly owned treatment works and projects/activities eligible for assistance under sections 319 and 320 of the Federal Act on the State's priority list;
- ◆ A description of the short and long-term goals of the State's Water Pollution Control Revolving Fund (WPCRF);
- ◆ Information on the activities to be supported, including a description of project categories, discharge requirements under titles III and IV of the Federal Act, terms of financial assistance, and communities served; and
- ◆ The criteria and method established for the distribution of funds.

As of July 31, 1999, the WPCRF has executed 72 loans totaling \$305,603,309. The total amount of federal capitalization grant awards through FFY1999 is \$134,352,119. However, \$6,666,667 of the FFY1998 capitalization grant was allocated to the Drinking Water Revolving Fund leaving \$127,685,452 available for loans and administration. Of this amount \$116,723,581 has been obligated through July 1999 for loans (see attachment 1) and \$4,478,596 has been obligated for administration.

The FFY2000 capitalization grant is expected to be approximately \$6,600,000. Re-loan funds of approximately \$23,000,000 are expected to be available during the year 2000. With these funds (\$29,600,000) and the remaining grant funds mentioned above ( \$6,483,275), approximately \$36,000,000 of grant and re-loan funds will be available for loans in the year 2000. Because Colorado leverages the fund, the 2000 loan capacity of the WPCRF should be in excess of \$100,000,000.

## 52.2 LIST OF WATER POLLUTION CONTROL REVOLVING FUND PROJECTS

Attached to the 2000 IUP as Appendix A is the statewide project list showing the current construction needs for all eligible water quality projects including point source wastewater treatment, nonpoint source, ground water, storm water, etc. Also attached as Appendix A-1 is the Eligibility List with the year 2000 additions and modifications. The Eligibility List consists of projects from the project list that have or will have approved planning documents during the 2000 funding year.

Appendix B to the IUP is a table depicting projects that are likely to be funded with loans from the WPCRF during the remainder of calendar year 1999 and all of 2000. The total estimated eligible costs for the 9 projects listed is \$68,850,000. There is expected to be over \$100,000,000 available from existing federal capitalization grant awards, state match funds, re-loan funds and leveraged funds.

### Federal Cross-cutting Authorities

Leveraged loan projects listed on Appendix B shall receive loan assistance equaling the capitalization grant amount of \$13,083,275. These projects shall comply with all applicable Federal requirements. Direct loans will receive loan assistance from available sources in excess of the capitalization grant amount; therefore, they will not need to comply with the cross-cutters. The direct loan to the Town of New Castle executed in 1999 is included in the projects that will not need to comply with the cross-cutters.

## 52.3 LONG TERM GOALS

The State continues to develop and maintain long term goals that will insure the integrity of the WPCRF:

1. Maintain the economic viability of the WPCRF while meeting current and projected Water Quality needs in the State of Colorado.

Ensure that the WPCRF remains viable and is self perpetuating to meet the long range water quality needs of the State.

2. Provide technical assistance to governmental agencies for facilitating effective planning, design, financing, and construction of facilities to meet water quality standards.

Customer service will be the focus while utilizing the team approach to create an atmosphere conducive to accomplishing the best practicable project.

3. Maintain compliance with State and Federal Laws and the provisions of the State/EPA Operating Agreement.

#### 52.4 SHORT TERM GOALS

In an effort to continually improve the WPCRF program, the State will pursue the following short term goals throughout the calendar year for 2000.

1. The State will prepare and submit a Capitalization Grant application based on the FFY2000 allotment for the WPCRF by January 2000.
2. Improve the procedures and checklists of the Handbook of Procedures on an as needed basis. Make appropriate program improvements based on recommendations from the EPA annual review.
3. Initiate the process for identifying projects in the FY2001 Intended Use Plan by March 2000.
4. Submit Annual Report to EPA by April 30, 2000.
5. Make improvements to the WPCRF Rules as appropriate. Major revisions will be made once the Clean Water Act is reauthorized.
6. Continue coordination with all funding agencies to complete water quality projects identified in the 2000 IUP.
7. Leverage funds in the WPCRF to accommodate the amount of eligible costs projected for loans in 2000 as described in Appendix B.

#### 52.5 INFORMATION ON ACTIVITIES TO BE SUPPORTED

##### General Activities

The State intends to utilize the full administrative allocation (4%) of each grant to administer the WPCRF. With the award of the FFY1999 grant, the State has allocated \$4,478,596 of grant funds to program administration. As of December 31, 1998, \$3,753,137 of this amount has been utilized.

In addition to the grant funds for administration, each loan has an annual administrative surcharge (currently 0.8%) included in the interest rate. Direct loans also have a small administrative closing charge of 0.5%. The loan surcharge and closing charge have generated approximately \$8,120,000 as of December 31, 1998. Administrative costs through 1998 were approximately \$6,953,000. At the close of 1998, approximately \$2,418,000 remained in the administrative fee account.

The excess funds from the administrative surcharge and closing charge are used to repay the Authority for its contribution (loan) of the required state match. Through 1998, approximately \$3,252,850 has been repaid to the Authority. At the close of 1998, the Authority's state match loan outstanding was approximately \$10,425,000.

All funding agencies meet periodically to coordinate the financial demands of facilities that have a water quality improvement project per the WPCRF Rules (Regulation No. 51). These projects

are listed on the FY 2000 project list (Appendix A).

The State will provide the necessary assurance and certifications as part of the Capitalization Grant Agreement and Operating Agreement between the State of Colorado and the U.S. Environmental Protection Agency.

The proposed payment schedule using FFY 2000 WPCRF funds will be included in the application for the Capitalization Grant. The payment schedule identifies the anticipated amount of EPA Automated Clearinghouse (ACH) draws from the Capitalization Grant and State dollars to be deposited into the WPCRF.

#### Transfer Activities

There are no plans to transfer any dollars from the WPCRF FFY 1999 or 2000 Capitalization Grant to the DWRF because anticipated needs for 2000 and 2001 may exceed funds available.

#### Cross-Collateralization Activities

Beginning in the calendar year commencing on January 1, 1999, the WPCRF, along with the DWRF, was able to cross-collateralize or pledge moneys on deposit in one fund to act as additional security for bonds secured by moneys on deposit in the other fund. This mechanism was utilized for both programs in 1999 and, as a result, the bond ratings for both programs were upgraded to "AAA" by all three bond rating agencies. This upgrade translates to lower interest rates and thereby more savings to the borrowers of both programs.

#### Public Review and Comment:

The Commission held a formal public hearing on October 12, 1999 at which time the State's FY 2000 IUP was adopted as a final document. There were no comments at the public hearing.

The Division of Local Government and the Water Quality Control Division contacted local governmental agencies on the State's Project List regarding their potential for funding under the WPCRF. Each year, the IUP will be amended to include additional WPCRF projects and the State will seek further public review and comment.

#### 52.6 CRITERIA AND METHODS FOR DISTRIBUTING FUNDS

The WPCRF Rules (Regulation No. 51), the IUP, the Project List attached as Appendix A, and the Eligibility List attached as Appendix A-1 provide a clear, objective system for identifying projects that will improve or benefit water quality in our state. A more detailed prioritization will be assembled if there is a shortage of funds available. This system uses the following criteria:

- (1) The list shall include three categories:

Category 1 includes those projects that improve or benefit public health.

Category 2 includes those projects that will utilize proactive and long range planning of water quality approaches and/or pollution prevention methods.

Category 3 is the remainder of projects listed that will improve or benefit water quality.

- (2) If it is determined that the WPCRF lacks sufficient funds to cover loans for all eligible projects that are ready to proceed, Category 1 projects will be funded prior to Category 2 projects, which will be funded prior to Category 3 projects. Within each category, the following criteria will be used to prioritize the projects:
  - (i) Priority will be given to the project of any governmental agency that is under an enforcement action and/or compliance schedule relating to water quality standards as long as the enforcement action does not relate to administrative requirements of the program.
  - (ii) If there are more projects of governmental agencies under enforcement actions than there are funds available, higher priority will be given to those entities that have a greater financial need as determined by procedures and recommendations of the Division of Local Government.
  - (iii) Higher priority will also be given to any project serving a small community.

The rationale for funding projects in an order other than that shown shall be due to one of the following four reasons:

- (1) Governmental agencies do not wish to participate in the WPCRF.
- (2) Governmental agencies are not ready to proceed with the project.
- (3) Governmental agencies are not in compliance with requirements identified in the Federal Act.
- (4) Governmental agencies do not have the financial capability to repay a loan.

The WPCRF criteria for reviewing the financial capability of the applicant is included in the State/EPA Operating Agreement.

The State legislation S.B. 50 (1988) amended Title 37 of Article 95, C.R.S. which established a WPCRF as an enduring and viable fund. The WPCRF shall be maintained and be available in perpetuity for providing financial assistance as authorized and limited by the Federal Act.



The key used for "Funding Status" in the attached Project/Eligibility Lists is:

- S = Approved planning document; ready for funding
- T = Planning document submitted for review; ready for funding during current fiscal year
- U = Planning document is expected to be submitted and ready for funding during current fiscal year
- N = Not ready for funding during current fiscal year

APPENDIX A-1  
 COLORADO PROJECT ELIGIBILITY LIST  
 FISCAL YEAR 2000

No. of Projects	Funding Status**	Entity	County
1	S	Allenspark Water & Sanitation District	Boulder
2	U	Antonito, Town of	Conejos
3	T	Arapahoe County Water & Wastewater Authority	Arapahoe
4	U	Arriba, Town of	Lincoln
5	U	Ault, Town of	Weld
6	U	Aurora/Sand Creek	Arapahoe
7	U	Baca Grande Water & San District	Saguache
8	U	Bailey WSD	Park
9	U	Basalt Sanitation District	Eagle
10	T	Bayfield Sanitation District	La Plata
11	U	Bear Creek WSD	Jefferson
12	U	Bent County/Hasty	Bent
13	U	Bent County/McClave	Bent
14	U	Berthoud, Town of	Larimer
15	U	Black Hawk/Central City	Gilpin
16	U	Boulder, City of	Boulder
17	T	Breckenridge Sanitation District	Summit
18	S	Brighton, City of (I/I)	Adams
19	U	Brighton, City of	Adams
20	U	Bristol WSD	Prowers
21	U	Broomfield, City of	Jeff/Bldr/Adms/Weld
22	U	Brush, City of	Morgan
23	S	Buena Vista Sanitation District	Chaffee
24	U	Burlington, Town of	Kit Carson
25	S	Canon City	Fremont
26	S	Carbondale, Town of	Garfield
27	U	Castle Pines North MD	Douglas
28	U	Castle Rock, City of	Douglas
29	U	Cedaredge, Town of	Delta
30	U	Central Clear Creek San Dist	Clear Creek
31	U	Central Grand Valley SD	Mesa
32	U	Chaffee County LID	Chaffee
33	U	Cheyenne Wells Sanitation District	Cheyenne
34	U	Coal Creek, Town of	Fremont
35	U	Collbran, Town of	Mesa
36	T	Colorado City Metro District	Pueblo
37	U	Colorado Springs, City of (Interceptor)	El Paso
38	T	ColoSpg/Cheyenne Mt. Zoo	El Paso
39	U	Columbine WSD	Jefferson
40	U	Cortez Sanitation District	Montezuma
41	T	Costilla County Water&Sanitation District	Costilla

APPENDIX A-1 (Continued)  
 COLORADO PROJECT ELIGIBILITY LIST  
 FISCAL YEAR 2000

No. of Projects	Funding Status**	Entity	County
42	S	Crested Butte South Metro District	Gunnison
43	U	Crestone, Town of	Saguache
44	U	Cripple Creek, City of	Teller
45	U	Dacono, Sanitation District	Weld
46	U	Deer Trail, Town of	Arapahoe
47	U	Del Norte, Town of	Rio Grande
48	U	Delta, City of	Delta
49	U	Denver SE Suburban WSD	Douglas
50	U	Douglas County/Jackson Creek	Douglas
51	U	Dove Creek, Town of	Dolores
52	U	Eagle, Town of	Eagle
53	S	Eagle River WSD	Eagle
54	T	Eagle River/Vail	Eagle
55	U	East Gunnison/City of Gunnison	Gunnison
56	U	Edgewater, City of	Jefferson
57	U	Elbert Water&Sanitation District	Elbert
58	U	Estes Park WSD	Larimer
59	U	Evergreen Metro District	Jefferson
60	U	Flagler Sanitation District	Kit Carson
61	U	Fleming, Town of	Logan
62	U	Forest Lakes Metro District	La Plata
63	U	Fort Garland WSD	Costilla
64	S	Fowler, Town of	Otero
65	U	Fraser Sanitation District	Grand
66	T	Fremont SD	Fremont
67	U	Fremont County Special Improvement District	Fremont
68	U	Frisco Sanitation District	Summit
69	U	Galeton Water & San District	Adams
70	T	Garden Valley Water & San District	El Paso
71	S	Gem Village San District/Bayfield	La Plata
72	U	Genoa, Town of	Lincoln
73	U	Georgetown, Town of	Clear Creek
74	U	Glenwood Springs, City of	Garfield
75	U	Golden, City of	Jefferson
76	U	Grand County No. 1	Grand
77	U	Grover, Town of	Weld
78	U	Gunnison County	Gunnison
79	U	Gunnison County/Somerset	Gunnison
80	U	Gypsum, Town of	Eagle
81	U	Hayden, Town of	Routt
82	U	Evans/Hill 'N Park Sanitation District	Weld
83	S	Holyoke, City of	Phillips
84	U	Hot Sulphur Springs	Grand

APPENDIX A-1 (Continued)  
 COLORADO PROJECT ELIGIBILITY LIST  
 FISCAL YEAR 2000

No. of Projects	Funding Status**	Entity	County
85	T	Hudson, Town of	Weld
86	T	Idaho Springs, City of	Clear Creek
87	U	Idaho Springs, City of (Stormwater)	Clear Creek
88	T	Ignacio Sanitation District	La Plata
89	T	Julesburg, Town of	Sedgwick
90	T	Kersey, Town of	Weld
91	U	Kiowa, Town of	Elbert
92	U	Lafayette, City of	Boulder
93	U	La Jara, Town of	Conejos
94	U	La Junta, City of	Otero
95	U	Lakehurst WSD	Jefferson
96	T	Lamar, City of (Stormwater)	Prowers
97	U	Lamar, City of	Prowers
98	U	Larkspur, Town of	Douglas
99	T	Las Animas, City of	Bent
100	U	Leadville SD (Mobile Home Parks)	Lake
101	U	Leadville SD	Lake
102	U	Left Hand Water & Sanitation District	Boulder
103	U	Lochbuie, Town of	Weld
104	U	Loma Linda Sanitation District	La Plata
105	U	Mead, Town of	Weld
106	U	Merino, Town of	Logan
107	U	Metro WW Reclamation District	Adams
108	T	Monte Vista, City of	Rio Grande
109	U	Morrison Creek Metro District	Routt
110	U	Mt. Crested Butte WSD	Gunnison
111	U	Mt Werner WSD	Routt
112	U	Nederland, Town of	Boulder
113	T	New Castle, Town of	Garfield
114	T	Niwot San Dist	Boulder
115	U	North Lamar WSD	Prowers
116	U	Nunn, Town of	Weld
117	U	Olathe, Town of	Montrose
118	U	Olney Springs, Town of	Crowley
119	U	Orchard City, Town of	Delta
120	U	Pagosa Springs SD	Archuleta
121	U	Pagosa Springs/KOA	Archuleta
122	T	Paonia, Town of	Delta
123	U	Parachute, Town of	Garfield
124	U	Parker Water & Sanitation District	Douglas
125	U	Penrose/Fremont County	Fremont
126	U	Pierce, Town of	Weld

APPENDIX A-1 (Continued)  
 COLORADO PROJECT ELIGIBILITY LIST  
 FISCAL YEAR 2000

No. of Projects	Funding Status**	Entity	County
127	T	Pikes Peak Highway	El Paso
128	U	Pinon Water & San District	Las Animas
129	U	Powderhorn Metro District #1	Mesa
130	U	Prosperity Lane SD	Prowers
131	U	Rangely, Town of	Rio Blanco
132	U	Rangeview Metro District	Arapahoe
133	S	RedstoneWSD	Pitkin
134	U	Rico, Town of	Dolores
135	U	Ridgway, Town of	Ouray
136	T	Rifle, City of (South)	Garfield
137	U	Rockvale, Town of	Fremont
138	U	Rocky Ford, City of	Otero
139	U	Romeo, Town of	Conejos
140	U	Round Mountain WSD	Custer
141	T	Rye, Town of	Pueblo
142	U	Saguache, Town of	Saguache
143	U	Salida, City of	Chaffee
144	U	Sanford, Town of	Conejos
145	U	San Miguel/Placer Valley	San Miguel
146	U	Seibert, Town of	Kit Carson
147	U	Silt, Town of	Garfield
148	U	Silverthorne/Dillon	Summit
149	U	South Adams County WSD	Adams
150	U	South Durango San District	La Plata
151	S	Springfield, Town of	Baca
152	U	Spring Valley SD	Garfield
153	T	St. Mary Glacier	Clear Creek
154	U	St. Vrain Sanitation District	Weld
155	U	Steamboat Springs, City of (WWTF)	Routt
156	U	Sterling, City of	Logan
157	U	Summit Cty/Snake River	Summit
158	T	Sunset Metro Dist / Ellicott School Dist	El Paso
159	T	Tabernash Meadows	Grand
160	T	Three Lakes Water & San Dist	Grand
161	U	Timnath, Town of	Larimer
162	U	Trinidad, City of	Las Animas
163	U	Triple Creek San Dist	Boulder
164	U	Walden, Town of	Jackson
165	U	Walsenburg, City of	Huerfano
166	U	Wattenburg, Town of	Weld
167	U	Wellington, Town of	Larimer

168	U	West Glenwood Springs San District	Garfield
169	S	Westminster, City of	Adams/Jeff/Boulder
170	U	Westwood Lakes WD	Teller
171	U	Widefield San Dist	El Paso
172	S	Winter Park Water & San District	Grand

- S = Approved planning document; ready for funding  
T = Planning document submitted for review; ready for funding during current fiscal year  
U = Planning document is expected to be submitted and ready for funding during current fiscal year  
N = Not ready for funding during current fiscal year

**Additions to the 2000 Eligibility List include:**

- |                                  |                                   |
|----------------------------------|-----------------------------------|
| 1. Bailey WSD                    | 25. Hot Sulphur Springs           |
| 2. Bent County/McClave           | 26. Kiowa, Town of                |
| 3. Berthoud, Town of             | 27. Kremmling, Town of            |
| 4. Black Hawk/Central City       | 28. Lafayette, City of            |
| 5. Brighton, City of             | 29. Lamar, City of                |
| 6. Broomfield, City of           | 30. Leadville SD                  |
| 7. Brush, City of                | 31. Morrison Creek Metro District |
| 8. Castle Pines North Metro Dist | 32. Mt. Crested Butte WSD         |
| 9. Castle Rock, City of          | 33. Mt. Werner SD                 |
| 10. Chaffee County LID           | 34. Pagosa Springs SD             |
| 11. Coal Creek, Town of          | 35. Parker Water & San District   |
| 12. Columbine WSD                | 36. Pierce, Town of               |
| 13. Cripple Creek, City of       | 37. Rangeview Metro District      |
| 14. Cucharas S&WD                | 38. Rockvale, Town of             |
| 15. Custer County                | 39. Routt County/Phippsburg       |
| 16. Delta, City of               | 40. Spring Valley SD              |
| 17. Denver SE Suburban           | 41. St. Vrain Sanitation District |
| 18. Dinosaur, Town of            | 42. Summit County/Snake River     |
| 19. Eagle, Town of               | 43. Three Lakes WSD               |
| 20. Evans, City of               | 44. Wiggins, Town of              |
| 21. Fort Collins, City of        | 45. Wiley SD                      |
| 22. Fremont County SID           | 46. Woodland Park, City of        |
| 23. Gypsum, Town of              |                                   |
| 24. Hayden, Town of              |                                   |

APPENDIX A-1 (Continued)  
COLORADO PROJECT ELIGIBILITY LIST  
FISCAL YEAR 2000

**Deletions due to completed projects, projects being funded by other resources, name/project change, or facilities in compliance include:**

1. Atwood, Town of
2. Byers WSD
3. Campo, Town of
4. Center Sanitation District
5. Cheraw, Town of
6. Clear Creek County/Herman
7. Cope, Town of
8. Eads, Town of
9. East Alamosa WSD
10. East Eaton WSD
11. East Grand Water Quality Board
12. Erie, Town of
13. Evans, City of
14. Fort Collins/Phase III
15. Ft Morgan/Spanish Colony
16. Fruita/Downer Subdivision
17. Gilcrest, Town of
18. Hayden Water and Sewer
19. Hiland Acres WSD
20. Irondale
21. Joes, Town of
22. Johnson's Village SID
23. Lake City, Town of
24. Larimer County/Regional Plan
25. Littleton/Englewood
26. Logan County
27. Monte Vista Vets Center
28. Morgan Cnty/Morgan Hgts (Country Club MD)
29. Mt Crested Butte WSD
30. Palisade, Town of
31. Parker Water & Sanitation District
32. Pueblo West Metro District
33. Redcliff, Town of
34. Thornton, City of

**52.24 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE  
(1999 REVISIONS)**

The provisions of sections 25-8-202(1)(e) and (g); 25-8-308(1)(d); 37-95-107.6(4) C.R.S., provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

**BASIS AND PURPOSE:**

The Intended Use Plan (IUP) is presented to the Water Quality Control Commission each year for agency action and public comment. The IUP describes the intent of the Water Pollution Control Revolving Fund (WPCRF) for providing financial assistance to governmental agencies. This year, the IUP also describes all funds available for administration and loan commitments from the WPCRF. There is no request for transferring funds in this IUP and the cross-collateralization section describes the benefits to the program for using this mechanism allowed by EPA.

Attached to the 2000 IUP as Appendix A is the statewide project list showing the current construction needs for all eligible water quality projects including point source wastewater treatment, nonpoint source, ground water, and storm water. Also attached as Appendix A-1 is the 2000 Eligibility List additions and modifications. The Eligibility List consists of projects from the list that have or will have approved planning documents during the 2000 funding year. Attachment B to the IUP is a chart depicting projects that are expected to be funded from the WPCRF and includes their target date for a binding commitment.

The Commission held a formal public meeting on October 12, 1999 to adopt the 2000 IUP. There were no public comments received on the 2000 IUP which includes the project list for providing funds to expanded eligible projects.

**52.25 FINDINGS AND STATEMENT OF BASIS FOR ADOPTION OF EMERGENCY REVISIONS TO REGULATION NO. 52, STATE OF COLORADO FISCAL YEAR – 2000 WATER POLLUTION CONTROL REVOLVING FUND (WPCRF) INTENDED USE PLAN (5 CCR 1002-52)**

The Commission adopted revisions to Regulation No. 52, State of Colorado Fiscal Year – 2000 Water Pollution Control Revolving Fund (WPCRF) Intended Use Plan on February 14, 2000. These revisions placed the Town of Gypsum and the Three Lakes Water & Sanitation District on the Water Pollution Control Revolving Fund (“WPCRF”) Eligibility List. The Commission adopted these revisions under the authority of § 24-4-103(6), C.R.S. (1999).

The Town of Gypsum is the subject of an enforcement order containing a construction completion deadline of December 31, 2000. The Town's wastewater treatment system experiences flows that require planning to upgrade and/or expand those treatment facilities. The Town needs funding that could be provided through the WPCRF in order to complete construction on a timely basis. Compliance with the procedures and notice requirements in § 24-4-103, C.R.S. (1999) would interfere with obtaining funding so that the Town can complete its obligations under the enforcement order.



The Three Lakes Water and Sanitation District intends to upgrade its wastewater treatment system in order to attain water quality standards. The District's facility discharges to an unnamed tributary to Willow Creek, which is a segment listed under section 303(d) of the federal Clean Water Act. The Division is currently working on a Total Maximum Daily Load allocation on this segment. The allocation is scheduled for completion in June 2000. The District intends to meet the emerging limits for its facility by the end of the 2000 construction season. The District's project is on the WPCRF Project List and Fundable List for the year 2000. The project is not found on the Eligibility List due to a Division oversight in updating the status code to reflect the District's planning effort in progress. Compliance with the procedures and notice requirements in § 24-4-103, C.R.S. (1999) would delay attainment of the water quality standards in a stream segment listed pursuant to § 303(d) of the federal Clean Water Act.

The Commission finds that immediate adoption of these revisions is imperatively necessary to preserve the public health, safety and welfare and that compliance with the requirements of § 24-4-103, C.R.S. (1999) would be contrary to the public interest.

**STATE OF COLORADO**

**FISCAL YEAR - 2000**

**WATER POLLUTION CONTROL REVOLVING FUND**  
**(WPCRF)**

**INTENDED USE PLAN**

**REGULATION NO. 52**

AMENDED: October 12, 1999  
EFFECTIVE: November 30, 1999

# STATE OF COLORADO

Bill Owens, Governor  
Jane E. Norton, Executive Director

**WATER QUALITY CONTROL COMMISSION**  
<http://www.cdphe.state.co.us>

4300 Cherry Creek Drive South  
Denver, Colorado 80246-1530  
Phone (303) 692-3469  
Fax (303) 691-7702



Colorado Department  
of Public Health  
and Environment

## NOTICE OF FINAL ADOPTION

PURSUANT to the provisions of sections 24-4-103(5) and 24-4-103(11)(a), C.R.S.

NOTICE IS HEREBY GIVEN that the Colorado Water Quality Control Commission, after a public rulemaking process complying with the provisions of 24-4-103 C.R.S., amended on October 12, 1999, pursuant to 25-8-202(1)(e), (g); 25-8-308(1)(d) and 37-95-107.6(4), C.R.S., and Section 21.3 of the "Procedural Rules" the regulation entitled:

"State of Colorado Intended Use Plan" Regulation #52 (5 CCR 1002-52)

Providing for adoption of the eligibility list for FY00.

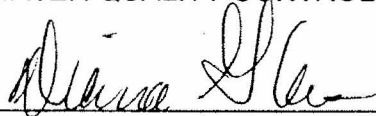
Also, pursuant to 24-4-103(8)(b), C.R.S., this regulation was submitted to the Attorney General for review and was found to be within the authority of the Water Quality Control Commission to promulgate, and further that there are no apparent constitutional deficiencies in its form or substance. Furthermore, in adopting this regulation the Commission also adopted a general Statement of Basis, Specific Statutory Authority, and Purpose in compliance with 24-4-103(4), C.R.S.

This regulation will be submitted to the Office of Legislative Legal Services within twenty (20) days after the date of the Attorney General's Opinion, pursuant to 24-4-103(8)(d), C.R.S., and to the Secretary of State in time for November, 1998 publication in the Colorado Register pursuant to 24-4-103(5) and (11)(d), C.R.S., and will become effective November 30, 1999.

A copy of this regulation is attached and made a part of this notice.\*

Dated this 20<sup>th</sup> day of October, 1999, at Denver, Colorado.

WATER QUALITY CONTROL COMMISSION

  
\_\_\_\_\_  
Diana Glaser, Program Assistant

\*A copy of this regulation  
is available at a charge of \$2.00  
pursuant to 24-4-103(9), C.R.S.

WPCRF INTENDED USE PLAN  
REGULATION NO. 52

52.1 INTRODUCTION ..... 1

52.2 LIST OF WATER POLLUTION CONTROL REVOLVING FUND PROJECTS ..... 2  
Federal Cross-cutting Authorities ..... 2

52.3 LONG TERM GOALS ..... 2

52.4 SHORT TERM GOALS ..... 3

52.5 INFORMATION ON ACTIVITIES TO BE SUPPORTED ..... 3  
General Activities ..... 3  
Transfer Activities ..... 4  
Cross-Collateralization Activities ..... 4  
Public Review and Comment: ..... 4

52.6 CRITERIA AND METHODS FOR DISTRIBUTING FUNDS ..... 4

ATTACHMENTS

- Appendix A - Project List
- Appendix A-1 - Project Eligibility List
- Appendix B - Projected Loans for 2000

Attachment 1 - Loan Summary as of 07/31/99

52.24 STATEMENT OF BASIS AND PURPOSE ..... 7

WPCRF INTENDED USE PLAN  
REGULATION NO. 52

52.1 INTRODUCTION

This Intended Use Plan (IUP) will serve as the planning document for explaining how the federal fiscal year (FFY) 1997, 1998, 1999 and 2000 appropriations for the WPCRF will be used. The IUP identifies the specific projects and activities associated with the federal appropriation and other funds available to the WPCRF (e.g. state match, leveraged funds, and repayments). Funds allotted to the State for FFY 99 and 2000 are available to the WPCRF.

The State agrees to submit to EPA, as part of its annual application for a Capitalization Grant under Title VI of the Water Quality Act of 1987 (the Federal Act), an IUP which meets the requirements of Section 606(c) of the Federal Act and C.R.S. 37-95-107.6.

The requirements of the Act specify that the IUP include the following:

- ◆ A list of projects for construction of publicly owned treatment works and projects/activities eligible for assistance under sections 319 and 320 of the Federal Act on the State's priority list;
- ◆ A description of the short and long-term goals of the State's Water Pollution Control Revolving Fund (WPCRF);
- ◆ Information on the activities to be supported, including a description of project categories, discharge requirements under titles III and IV of the Federal Act, terms of financial assistance, and communities served; and
- ◆ The criteria and method established for the distribution of funds.

As of July 31, 1999, the WPCRF has executed 72 loans totaling \$305,603,309. The total amount of federal capitalization grant awards through FFY1999 is \$134,352,119. However, \$6,666,667 of the FFY1998 capitalization grant was allocated to the Drinking Water Revolving Fund leaving \$127,685,452 available for loans and administration. Of this amount \$116,723,581 has been obligated through July 1999 for loans (see attachment 1) and \$4,478,596 has been obligated for administration.

The FFY2000 capitalization grant is expected to be approximately \$6,600,000. Re-loan funds of approximately \$23,000,000 are expected to be available during the year 2000. With these funds (\$29,600,000) and the remaining grant funds mentioned above ( \$6,483,275), approximately \$36,000,000 of grant and re-loan funds will be available for loans in the year 2000. Because Colorado leverages the fund, the 2000 loan capacity of the WPCRF should be in excess of \$100,000,000.

## 52.2 LIST OF WATER POLLUTION CONTROL REVOLVING FUND PROJECTS

Attached to the 2000 IUP as Appendix A is the statewide project list showing the current construction needs for all eligible water quality projects including point source wastewater treatment, nonpoint source, ground water, storm water, etc. Also attached as Appendix A-1 is the Eligibility List with the year 2000 additions and modifications. The Eligibility List consists of projects from the project list that have or will have approved planning documents during the 2000 funding year.

Appendix B to the IUP is a table depicting projects that are likely to be funded with loans from the WPCRF during the remainder of calendar year 1999 and all of 2000. The total estimated eligible costs for the 9 projects listed is \$68,850,000. There is expected to be over \$100,000,000 available from existing federal capitalization grant awards, state match funds, re-loan funds and leveraged funds.

### Federal Cross-cutting Authorities

Leveraged loan projects listed on Appendix B shall receive loan assistance equaling the capitalization grant amount of \$13,083,275. These projects shall comply with all applicable Federal requirements. Direct loans will receive loan assistance from available sources in excess of the capitalization grant amount; therefore, they will not need to comply with the cross-cutters. The direct loan to the Town of New Castle executed in 1999 is included in the projects that will not need to comply with the cross-cutters.

## 52.3 LONG TERM GOALS

The State continues to develop and maintain long term goals that will insure the integrity of the WPCRF:

1. Maintain the economic viability of the WPCRF while meeting current and projected Water Quality needs in the State of Colorado.  
  
Ensure that the WPCRF remains viable and is self perpetuating to meet the long range water quality needs of the State.
2. Provide technical assistance to governmental agencies for facilitating effective planning, design, financing, and construction of facilities to meet water quality standards.  
  
Customer service will be the focus while utilizing the team approach to create an atmosphere conducive to accomplishing the best practicable project.
3. Maintain compliance with State and Federal Laws and the provisions of the State/EPA Operating Agreement.

#### 52.4 SHORT TERM GOALS

In an effort to continually improve the WPCRF program, the State will pursue the following short term goals throughout the calendar year for 2000.

1. The State will prepare and submit a Capitalization Grant application based on the FFY2000 allotment for the WPCRF by January 2000.
2. Improve the procedures and checklists of the Handbook of Procedures on an as needed basis. Make appropriate program improvements based on recommendations from the EPA annual review.
3. Initiate the process for identifying projects in the FY2001 Intended Use Plan by March 2000.
4. Submit Annual Report to EPA by April 30, 2000.
5. Make improvements to the WPCRF Rules as appropriate. Major revisions will be made once the Clean Water Act is reauthorized.
6. Continue coordination with all funding agencies to complete water quality projects identified in the 2000 IUP.
7. Leverage funds in the WPCRF to accommodate the amount of eligible costs projected for loans in 2000 as described in Appendix B.

#### 52.5 INFORMATION ON ACTIVITIES TO BE SUPPORTED

##### General Activities

The State intends to utilize the full administrative allocation (4%) of each grant to administer the WPCRF. With the award of the FFY1999 grant, the State has allocated \$4,478,596 of grant funds to program administration. As of December 31, 1998, \$3,753,137 of this amount has been utilized.

In addition to the grant funds for administration, each loan has an annual administrative surcharge (currently 0.8%) included in the interest rate. Direct loans also have a small administrative closing charge of 0.5%. The loan surcharge and closing charge have generated approximately \$8,120,000 as of December 31, 1998. Administrative costs through 1998 were approximately \$6,953,000. At the close of 1998, approximately \$2,418,000 remained in the administrative fee account.

The excess funds from the administrative surcharge and closing charge are used to repay the Authority for its contribution (loan) of the required state match. Through 1998, approximately \$3,252,850 has been repaid to the Authority. At the close of 1998, the Authority's state match loan outstanding was approximately \$10,425,000.

All funding agencies meet periodically to coordinate the financial demands of facilities that have a water quality improvement project per the WPCRF Rules (Regulation No. 51). These projects are listed on the FY 2000 project list (Appendix A).

The State will provide the necessary assurance and certifications as part of the Capitalization Grant Agreement and Operating Agreement between the State of Colorado and the U.S. Environmental Protection Agency.

The proposed payment schedule using FFY 2000 WPCRF funds will be included in the application for the Capitalization Grant. The payment schedule identifies the anticipated amount of EPA Automated Clearinghouse (ACH) draws from the Capitalization Grant and State dollars to be deposited into the WPCRF.

#### Transfer Activities

There are no plans to transfer any dollars from the WPCRF FFY 1999 or 2000 Capitalization Grant to the DWRP because anticipated needs for 2000 and 2001 may exceed funds available.

#### Cross-Collateralization Activities

Beginning in the calendar year commencing on January 1, 1999, the WPCRF, along with the DWRP, was able to cross-collateralize or pledge moneys on deposit in one fund to act as additional security for bonds secured by moneys on deposit in the other fund. This mechanism was utilized for both programs in 1999 and, as a result, the bond ratings for both programs were upgraded to "AAA" by all three bond rating agencies. This upgrade translates to lower interest rates and thereby more savings to the borrowers of both programs.

#### Public Review and Comment:

The Commission held a formal public hearing on October 12, 1999 at which time the State's FY 2000 IUP was adopted as a final document. There were no comments at the public hearing.

The Division of Local Government and the Water Quality Control Division contacted local governmental agencies on the State's Project List regarding their potential for funding under the WPCRF. Each year, the IUP will be amended to include additional WPCRF projects and the State will seek further public review and comment.

#### 52.6 CRITERIA AND METHODS FOR DISTRIBUTING FUNDS

The WPCRF Rules (Regulation No. 51), the IUP, the Project List attached as Appendix A, and the Eligibility List attached as Appendix A-1 provide a clear, objective system for identifying projects that will improve or benefit water quality in our state. A more detailed prioritization will be assembled if there is a shortage of funds available. This system uses the following criteria:

- (1) The list shall include three categories:

Category 1 includes those projects that improve or benefit public health.



Category 2 includes those projects that will utilize proactive and long range planning of water quality approaches and/or pollution prevention methods.

Category 3 is the remainder of projects listed that will improve or benefit water quality.

- (2) If it is determined that the WPCRF lacks sufficient funds to cover loans for all eligible projects that are ready to proceed, Category 1 projects will be funded prior to Category 2 projects, which will be funded prior to Category 3 projects. Within each category, the following criteria will be used to prioritize the projects:
  - (i) Priority will be given to the project of any governmental agency that is under an enforcement action and/or compliance schedule relating to water quality standards as long as the enforcement action does not relate to administrative requirements of the program.
  - (ii) If there are more projects of governmental agencies under enforcement actions than there are funds available, higher priority will be given to those entities that have a greater financial need as determined by procedures and recommendations of the Division of Local Government.
  - (iii) Higher priority will also be given to any project serving a small community.

The rationale for funding projects in an order other than that shown shall be due to one of the following four reasons:

- (1) Governmental agencies do not wish to participate in the WPCRF.
- (2) Governmental agencies are not ready to proceed with the project.
- (3) Governmental agencies are not in compliance with requirements identified in the Federal Act.
- (4) Governmental agencies do not have the financial capability to repay a loan.

The WPCRF criteria for reviewing the financial capability of the applicant is included in the State/EPA Operating Agreement.

The State legislation S.B. 50 (1988) amended Title 37 of Article 95, C.R.S. which established a WPCRF as an enduring and viable fund. The WPCRF shall be maintained and be available in perpetuity for providing financial assistance as authorized and limited by the Federal Act.

The key used for "Funding Status" in the attached Project/Eligibility Lists is:

- S = Approved planning document; ready for funding
- T = Planning document submitted for review; ready for funding during current fiscal year
- U = Planning document is expected to be submitted and ready for funding during current fiscal year
- N = Not ready for funding during current fiscal year

PROJECT NUMBER	ELIG CAT	ENTITY	CITY	COUNTY	DESCRIPTION	PROJECT COST	NPDES PERMIT	STATUS [1]	POP UNDER 5,000?
08096901	2	AGUILAR, TOWN OF	AGUILAR	LAS ANIMAS	NEED TO REPLACE AERATORS	\$ 200,000	33065	N	Y
08105501	3	AKRON, TOWN OF	AKRON	WASHINGTON	UPGRADE WWTF, CONS MONITORING WELLS, FLOW MTR	\$ 300,000		N	Y
08106501	3	ALAMOSA, CITY OF	ALAMOSA	ALAMOSA	STORMWATER PROJECT	\$ 800,000		N	N
08091401	1	ALAMOSA CTY/MOSCA GID	ALAMOSA	ALAMOSA	FAILING SEPTICS, POTENTIAL GROUNDWATER POLLUTION	\$ 300,000		N	Y
08077801	1	ALLENSPARK WSD	ALLENSPARK	BOULDER	CONSTRUCT NEW WWTF/SEPTIC PROBLEMS	\$ 1,356,000		S	Y
08112501	3	ANTONITO, TOWN OF	ANTONITO	CONEJOS	EXPAND CAPACITY WITH SLUDGE REMOVAL	\$ 150,000		U	Y
08070701	2	ARAPAHOE COUNTY WATER & WW	ENGLEWOOD	ARAPAHOE	UPGRADE FOR PHOSPHORUS/ON COMPLIANCE SCHEDULE	\$ 8,765,000	37346	T	Y
08078901	1	ARRIBA, TOWN OF	ARRIBA	LINCOLN	RELINE LAGOONS, PRELIMINARY ENGINEERING STUDY JUNE 99	\$ 500,000	21130	U	Y
08101301	2	AULT, TOWN OF	AULT	WELD	UPGRADE 2 CELL LAGOON SYSTEM TO MEET GROUNDWATER REGS	\$ 500,000		U	Y
08104801	3	AURORA/SAND CREEK	AURORA	ARAPAHOE	UPGRADE FACILITY FROM 2.5 MGD TO 5.0 MGD, ADD REUSE PIPELINE	\$ 24,000,000		U	N
08096601	2	BACA GRANDE WSD	CRESTONE	SAGUACHE	UPGRADE WWTF	\$ 800,000	41556	T	Y
08114401	3	BAILEY WSD	BAILEY	PARK	UPGRADE/EXPAND WWTF	\$ 500,000		U	Y
08097001	2	BASALT SANITATION DISTRICT	BASALT	EAGLE	CONSOL WITH LAZY GLEN MHP PENDING, UPGRADE WWTP, I/I REPAIR	\$ 2,200,000		U	Y
08085201	2	BAYFIELD SANITATION DISTRICT	BAYFIELD	LA PLATA	STUDY I/I, CONSTRUCTION PLANNED 1999	\$ 300,000	20273	T	Y
08103401	3	BEAR CREEK WSD	LAKEWOOD	JEFFERSON	REPLACE SEPTICS WITH COLLECTION SYSTEM, 59 HOMES	\$ 500,000		U	Y
08110901	3	BENNETT, TOWN OF	BENNETT	ADAMS	PLANNING WATER RE-USE PROJECT, UPGRADE WWTF	\$ 22,000	25615	N	Y
08112401	3	BENT COUNTY/HASTY	HASTY	BENT	FAILING SEPTICS, HIGH GROUNDWATER, CONSTRUCT WWTF & COLL SYSTEM	\$ 500,000		U	Y
08114701	3	BENT COUNTY/MCCLAVE	MCCLAVE	BENT	STORMWATER PROJECT	\$ 560,000		U	Y
08076201	1	BERKELEY WSD	DENVER	ADAMS	HIGH GROUNDWATER, FAILING SEPTICS, MAY CONNECT TO METRO	\$ 361,000		N	Y
08115301	3	BERTHOUD, TOWN OF	BERTHOUD	LARIMER	REFINANCE PMP STAT? FORCE MN, CONST WWTF	\$ 6,500,000		U	Y
08115401	3	BLK HAWK/CEN CITY SD	BLACK HAWK	GILPIN	CONSTRUCT NEW WWTF AND INTERCEPTOR	\$ 25,000,000		U	Y
08089601	2	BOULDER, CITY OF	BOULDER	BOULDER	CONSTRUCT SLUDGE HANDLING FACILITY	\$ 6,000,000	24147	U	N
08115501	3	BDR CTY/CANYON PKS	BOULDER	BOULDER	UPGRADE SEPTICS, POSSIBLY CONNECT TO BOULDER	\$ 150,000		N	Y
08105401	3	BOX ELDER WSD	ENGLEWOOD	ARAPAHOE	CONSTRUCT WWTF	\$ 500,000		N	Y
08094101	2	BRECKENRIDGE SD	BRECKENRIDGE	SUMMIT	CONSTRUCTING 1.5 MGD SATELLITE FACILITY, 80% COMPLETE	\$ 17,700,000		S	Y
08096001	2	BRIGHTON, CITY OF	BRIGHTON	ADAMS	UPGRADE WWTF, REHAB/ENLARGE COLLECTION SYSTEM	\$ 5,000,000	21547	S	N
08096002	3	BRIGHTON, CITY OF	BRIGHTON	ADAMS	EXPAND WWTP FROM 2.63 MGD TO 4.1 MGD	\$ 4,000,000	21547	U	N
08104901	3	BRISTOL WSD	BRISTOL	PROWERS	REHAB 2-CELL NON-DISCHARGING LAGOON SYSTEM	\$ 300,000		N	Y
08106101	3	BROOKSIDE, TOWN OF	BROOKSIDE	FREMONT	CONSTRUCT WWTF	\$ 750,000		N	Y
08097101	3	BROOMFIELD, CITY OF	BROOMFIELD	BOULDER	UPGRADE/EXPAND WWTF, ADD NITRIFICATION, RE-USE	\$ 36,000,000	26409	U	N
08112901	3	BRUSH, CITY OF	BRUSH	MORGAN	CONNECT UNSEWERED AREA TO BRUSH	\$ 31,121		N	N
08071701	1	BUENA VISTA SAN DIST	BUENA VISTA	CHAFFEE	DESIGN & CONSTRUCT WWTF, CONSTRUCTION PLANNED SPRING 99	\$ 6,252,630		S	Y
08104301	2	BURLINGTON, TOWN OF	BURLINGTON	KIT CARSON	EXPAND/UPGRADE FACILITY, AT 80% CAP., CONSTRUCTION IN 1999	\$ 1,200,000		U	Y
08105001	3	CANON CITY	CANON CITY	FREMONT	STORMWATER IMPROVEMENTS	\$ 500,000		S	N
08094501	2	CARBONDALE, TOWN OF	CARBONDALE	GARFIELD	REPLACE CLARIFIER MECHANISM, MANHOLES, AND COLLECTION LINES	\$ 2,300,000		S	Y

PROJECT NUMBER	ELIG CAT	ENTITY	CITY	COUNTY	DESCRIPTION	PROJECT COST	NPDES PERMIT	STATUS [1]	POP UNDER 5,000?
08113001	3	CASTLE PINES NORTH MD	CASTLE ROCK	DOUGLAS	EXPAND TRUNK LINE, UPGRADE LIFT STATION	\$ 385,000		U	Y
08114501	3	CASTLE ROCK, CITY OF	CASTLE ROCK	DOUGLAS	UPGRADE WWTF	\$ 10,000,000		U	N
08105101	2	CEDAREEDGE, TOWN OF	CEDAREEDGE	DELTA	CAPACITY/COMPLIANCE PROBLEMS, CONST WETLANDS/REUSE	\$ 3,100,000		U	Y
08112801	3	CENTRAL CLEAR CREEK SAN DIST	DUMONT	CLEAR CREEK	WWTF AT 80% OF CAPACITY, EXPAND	\$ 500,000		U	Y
08104201	2	CENTRAL GRAND VALLEY SD	GRAND JUNCTION	MESA	REPLACE 1.5 MILE SECTION OF SEWER LINE	\$ 850,000		U	Y
08100301	1	CHAFFEE COUNTY LID	BUENA VISTA	CHAFFEE	DESIGN AND CONSTRUCT COLLECTION SYS & INTERCEPTOR	\$ 1,500,000		U	Y
08074701	3	CHEYENNE WELLS SAN DIST	CHEYENNE WELLS	CHEYENNE	UPGRADE WWTF, ALGAE PROBLEMS	\$ 200,000	41388	U	Y
08105201	3	CHICAGO CREEK SD	IDAHO SPRINGS	CLEAR CREEK	I/I PROBLEMS, REPLACE MANHOLES, COLL & TRANSMISSION LINE	\$ 150,000		N	Y
08100701	1	CLEAR CREEK/ARAPAHOE MHP	EMPIRE	CLEAR CREEK	CONSTRUCT INTERCEPTOR OR WWTF	\$ 800,000		N	Y
08114801	3	COAL CREEK, TOWN OF	COAL CREEK	FREMONT	CONST WWTF OR CONSOLIDATE WITH FREMONT SD	\$ 1,000,000		U	Y
08105401	2	COLLBRAN, TOWN OF	COLLBRAN	MESA	PERMIT VIOLATIONS, I/I, CAN'T MEET 85% REMOVAL STANDARD	\$ 154,000		U	Y
08113101	2	COLUMBINE WSD	LITTLETON	JEFFERSON	REPAIR/REPLACE 4800 L.F. CONCRETE SEWER MAIN	\$ 300,000		U	Y
08105501	2	COLORADO CITY METRO DISTRICT	COLORADO CITY	PUEBLO	EXPAND/UPGRADE WWTF, NEED TO MEET AMMONIA STANDARDS	\$ 2,600,000	21121	T	Y
08111301	3	COLORADO SPRINGS, CITY OF	COLORADO SPRINGS	EL PASO	INC PLANT CAPACITY, CONST WWTF AND/OR INTERCEPTOR	\$ 18,500,000		U	N
08097201	2	COLSPG/CHYENE MTN ZOO	COLORADO SPRINGS	EL PASO	CONNECT TO COLORADO SPRINGS/CONSTRUCT WWTF	\$ 500,000	31917	T	Y
08085601	1	CORTEZ SD	CORTEZ	MONTEZUMA	CONSOLIDATION, FACILITY PLAN COMPLETED, CONSTRUCTION YR 2000	\$ 9,885,200	20125	U	N
08078001	3	COSTILLA COUNTY	SAN LUIS	COSTILLA	UPGRADE WWTF, IN NONCOMPLIANCE, PROBLEM WITH I/I	\$ 300,000	36528	T	Y
08099001	2	CRESTED BUTTE S METRO DIST	CRESTED BUTTE	GUNNISON	UPGRADE WWTF, TIE ALLEN HOMESITES INTO DISTRICT	\$ 900,000		S	Y
08093501	3	CRESTONE, TOWN OF	CRESTONE	SAGUACHE	CONSTRUCT NEW WWTF, MAY TIE IN WITH BACA GRANDE WSD	\$ 500,000		U	Y
08115601	3	CRIPPLE CREEK, CITY OF	CRIPPLE CREEK	TELLER	EXPAND WASTEWATER LAGOON	\$ 400,000		U	Y
08111701	3	CROOK, TOWN OF	CROOK	LOGAN	CONSTRUCT 3RD LAGOON AS POLISHING POND	\$ 350,000		N	Y
08114601	3	CUCHARUS	CUCHARUS	HUERFANO	UNSEWERED AREAS	\$ 500,000		U	Y
08105601	3	CUSTER CTY/SAN ISABEL	SAN ISABEL	CUSTER	CONST WWTF TO REPLACE SEPTICS	\$ 700,000		N	Y
08114901	3	CUSTER COUNTY	WESTCLIFFE	CUSTER	PROBLEMS HAULING AND DISPOSING OF SLUDGE	\$ 500,000		U	Y
08099901	2	DACONO SANITATION DISTRICT	DACONO	WELD	DESIGN/CONSTRUCT LARGER INTERCEPTOR/SERVE COMMERCIAL AREA	\$ 1,000,000		U	Y
08105701	3	DEER TRAIL, TOWN OF	DEER TRAIL	ARAPAHOE	REPLACE COLLECTION LINES	\$ 200,000		U	Y
08099101	3	DEL NORTE, TOWN OF	DEL NORTE	RIO GRANDE	NEED SLUDGE REMOVAL, CORRECT I/I, STORMWATER IMPROVEMENTS	\$ 1,672,250		U	Y
08113201	1	DELTA, CITY OF	DELTA	DELTA	N. DELTA AND OTHER SYSTEMS FAILING, BEGIN WORK FALL 1999	\$ 2,281,000		U	Y
08116701	3	DENVER SE SUBURBAN	PARKER	DOUGLAS	UPGRADE WWTF, AWT, UV DISINFECTION	\$ 9,000,000		U	N
08113301	3	DINOSAUR, TOWN OF	DINOSAUR	MOFFAT	NEED FLOW MEAS DEVICE, POWER SUPPLY, AND AERATION	\$ 78,000		U	Y
08105801	3	DOLORES, TOWN OF	DOLORES	MONTEZUMA	REPLACE DETERIORATING/UNDERSIZED LINES, REPAIR I/I	\$ 500,000		N	Y
08106701	3	DOUGLAS CTY/FRNKTN	FRANKTOWN	DOUGLAS	CONSTRUCT COLLECTION SYSTEM, WWTF, OR CONNECT TO PINERY	\$ 1,000,000		N	Y
08112201	3	DOUGLAS COUNTY/JACKSON CREEK		DOUGLAS	FORMING METRO DISTRICT TO CONSTRUCT WASTEWATER TRMT SYSTEM	\$ 1,000,000		U	Y
08093801	3	DOUGLAS COUNTY/LOUVIERS	LOUVIERS	DOUGLAS	UPGRADE EXISTING WWTF	\$ 350,000	27359	N	Y

PROJECT NUMBER	ELIG CAT	ENTITY	CITY	COUNTY	DESCRIPTION	PROJECT COST	NPDES PERMIT	STATUS (1)	POP UNDER 5,000?
08100201	3	DOVE CREEK, TOWN OF	DOVE CREEK	DOLORES	PLAN CONSTRUCTED WETLANDS OR SAND FILTER, COMPLETE JULY 99	\$ 280,824	23434	U	Y
08115701	3	EAGLE, TOWN OF	EAGLE	EAGLE	REPLACE OLD MAINS, EXTEND TO UNSEWERED AREAS	\$ 1,500,000		U	Y
08108001	2	EAGLE RIVER WSD	VAIL	EAGLE	SQUAW CREEK PLANT NEARING CAPACITY, EXPAND	\$ 17,687,800		S	N
08108002	2	EAGLE RIVER/VAIL	VAIL	EAGLE	VAIL PLANT AT 80% CAPACITY, EXPAND	\$ 712,800		T	N
08101501	2	EAST GUNNISON/CITY OF GUNNISON	GUNNISON	GUNNISON	CONNECT TO GUNNISON OR CONSTRUCT NEW WWTF	\$ 2,000,000		S	Y
08106301	3	EDGEWATER, CITY OF	EDGEWATER	JEFFERSON	REHAB SEWER LINES	\$ 300,000		N	Y
08085901	3	ELBERT WSD	ELBERT	ELBERT	CONSTRUCT NEW LAGOON SYSTEM WITH CONSTRUCTED WETLANDS	\$ 250,000	582001	U	Y
08080201	2	ESTES PARK SAN DIST	ESTES PARK	LARIMER	CORRECT I/I, EXPAND CLARIFIER CAPACITY	\$ 400,000	20290	U	Y
08095702	2	EVANS, CITY OF	EVANS	WELD	SLIPLINE OR REPLACE COLLECTION SYSTEM	\$ 500,000	20508	U	N
08107301	3	EVANS/HILL N PARK SD	GREELEY	WELD	CAPACITY PROBLEMS, DIFFICULTY IN MEETING LIMITS, UPGRADE WWTF	\$ 100,000		N	Y
08106401	3	EVERGREEN MD	EVERGREEN	JEFFERSON	CAPACITY LOWERED DUE TO AMMONIA REMOVAL, CONST DIGESTOR	\$ 800,000		N	N
08082701	2	FLAGLER SANITATION DISTRICT	FLAGLER	KIT CARSON	INCREASE CAPACITY, NEED 2 NEW PONDS, WETLANDS, FLUME METER	\$ 404,000		U	Y
08101601	2	FLEMING, TOWN OF	FLEMING	LOGAN	EXPAND/REHAB 4-CELL LAGOON SYSTEM	\$ 385,578		U	Y
08106501	3	FLORENCE, CITY OF	FLORENCE	FREMONT	STORMWATER PROJECT	\$ 500,000		N	Y
08106601	3	FOREST LAKES MD	BAYFIELD	LA PLATA	CORRECT I/I, EXPAND WWTF	\$ 200,000		U	Y
08115101	3	FORT COLLINS, CITY OF	FORT COLLINS	LARIMER	STORMWATER PROJECT	\$ 2,000,000		U	N
08095001	2	FORT GARLAND WSD	FORT GARLAND	COSTILLA	CONSTRUCT NEW OR UPGRADE EXISTING WWTF	\$ 972,438		U	Y
08074802	2	FORT LUPTON, CITY OF	FORT LUPTON	WELD	WASTEWATER RE-USE PROJECT, POSSIBLE COLLECTION LINE PROBLEMS	\$ 100,000		N	N
08095201	3	FORT LUPTON, CITY OF	FORT LUPTON	WELD	CONSTRUCT STORM SEWER SYSTEM	\$ 8,400,000		N	N
08101701	2	FOWLER, TOWN OF	FOWLER	OTERO	UPGRADE LAGOON SYSTEM WITH WETLANDS/STABILIZATION POND	\$ 828,000		N	Y
08094201	2	FRASER SANITATION DISTRICT	FRASER	GRAND	MEET AMMONIA LIMITS WITH ADVANCED TREATMENT	\$ 4,000,000	20966	U	Y
08102901	1	FREMONT SD	FLORENCE	FREMONT	INCREASE CAPACITY, BIOSOLIDS MANAGEMENT	\$ 10,000,000		T	Y
08113401	3	FREMONT COUNTY SID	FLORENCE	FREMONT	CONNECT UNSEWERED AREAS	\$ 1,000,000		U	Y
08080902	3	FRISCO SANITATION DISTRICT	FRISCO	SUMMIT	CONNECT UNSEWERED AREAS TO FRISCO	\$ 500,000	37907	U	N
08111801	3	FRUITA, TOWN OF	FRUITA	MESA	EXPANT DISINFECTION, CONNECT MONUMENT VIEW	\$ 205,975		N	Y
08102401	2	GALETON WSD	GALETON	WELD	REPAIR LAGOON, POSSIBLE SEEPAGE TO GROUNDWATER	\$ 200,000	43220	U	Y
08093901	2	GARDEN VALLEY WSD	COLORADO SPRINGS	EL PASO	COMPLIANCE PROBLEMS, CONNECT TO COLORADO SPRINGS	\$ 650,000		T	Y
08088601	3	GEM VILLAGE/BAYFIELD SD	BAYFIELD	LA PLATA	UPGRADE WWTF, PROVIDE SLUDGE REMOVAL	\$ 150,000	39276	S	Y
08106801	1	GENOA, TOWN OF	GENOA	LINCOLN	RE-INSTALL GW MONITORING WELLS, CONNECT TO GENOA	\$ 65,000		U	Y
08099601	3	GEORGETOWN, TOWN OF	GEORGETOWN	CLEAR CREEK	NEARING CAPACITY, NEED NEW DIGESTER, SLUDGE TRMT	\$ 940,000		U	Y
08094601	3	GLENWOOD SPRINGS, CITY OF	GLENWOOD SPRINGS	GARFIELD	REHABILITATION OF INTERCEPTOR AND SEWERS	\$ 685,000		U	N
08111401	3	GOLDEN, CITY OF	GOLDEN	JEFFERSON	STORMWATER PROJECT	\$ 500,000		N	N
08112701	3	GRAND COUNTY/SHADOW MTN	GRAND LAKE	GRAND	LAKE NEEDS TO BE DREDGED	\$ 1,000,000		N	Y
08094301	2	GRAND COUNTY WSD #1	WINTER PARK	GRAND	MEET AMMONIA LIMITS, CONSTRUCT ADVANCED TREATMENT	\$ 6,586,047		U	Y
08107001	3	GROVER, TOWN OF	GROVER	WELD	CONSTRUCT LIFT STATION AND DIGESTER	\$ 500,000		N	Y

PROJECT NUMBER	ELIG CAT	ENTITY	CITY	COUNTY	DESCRIPTION	PROJECT COST	NPDES PERMIT	STATUS [1]	POP UNDER 5,000?
08107101	1	GUNNISON COUNTY	GUNNISON	GUNNISON	CONST INTERCEPTOR , SERVE AREAS WITH FAILING SEPTICS	\$ 1,500,000		U	N
08111801	1	GUNNISON COUNTY/SOMERSET	GUNNISON	GUNNISON	CONST COLLECTION SYSTEM AND TIE INTO OXBOW MINE	\$ 200,000		U	Y
08093301	2	GYPSSUM, TOWN OF	GYPSSUM	EAGLE	CONST NEW MECHANICAL PLANT TO MEET CAPACITY NEEDS	\$ 2,700,000		N	Y
08107201	2	HAYDEN, TOWN OF	HAYDEN	ROUTT	I/I PROBLEMS,UPGRADE LINES AND MANHOLES DURING ROAD REPAIR	\$ 153,000		U	Y
08101801	1	HOLYOKE, TOWN OF	HOLYOKE	PHILLIPS	UPGRADE WWTF AND REPLACE LINES, PHASE II	\$ 632,000		S	Y
08113501	3	HOT SULPHUR SPRINGS	HOT SULPHUR SPGS	GRAND	REPLACE WWTF,STUDY COLLECTION SYSTEM FOR I/I	\$ 1,160,000		U	Y
08086301	3	HUDSON, TOWN OF	HUDSON	WELD	EXPAND EXISTING PLANT OR CONSTRUCT NEW FACILITY	\$ 3,000,000	29581	T	Y
08107401	2	IDAHO SPRINGS, CITY OF	IDAHO SPRINGS	CLEAR CREEK	STORMWATER IMPROVEMENTS	\$ 500,000		U	Y
08100901	1	IDAHO SPRINGS, CITY OF	IDAHO SPRINGS	CLEAR CREEK	CORRECT I/I	\$ 1,583,000		T	Y
08080601	3	IGNACIO SAN DIST	IGNACIO	LA PLATA	CONTRACT WITH SOUTHERN UTE TRIBE FOR TREATMENT	\$ 716,000	22853	T	Y
08107601	2	JULESBURG, TOWN OF	JULESBURG	SEDGWICK	COMPLIANCE PROBLEMS, BOD VIOLATIONS	\$ 500,000		T	Y
08107701	3	KERSEY, TOWN OF	KERSEY	WELD	SLIP-LINE COLLECTION SYSTEM, REPAIR MANHOLES	\$ 254,000		T	Y
08113601	3	KIOWA, TOWN OF	KIOWA	ELBERT	FLOW MONITORING,MONITORING WELLS AND UPGRADE DISINFECTION	\$ 300,000		U	Y
08107801	3	KIT CARSON, TOWN OF	KIT CARSON	CHEYENNE	INSTALL LINER FOR LAGOONS,CONST MONITORING WELLS	\$ 250,000		N	Y
08113701	3	KREMMLING, TOWN OF	KREMMLING	GRAND	UPGRADE WWTF, CONSTRUCT NEW INTERCEPTOR	\$ 500,000		U	
08115801	2	LAFAYETTE, CITY OF	LAFAYETTE	BOULDER	PLANT REACHING CAPACITY, NEED ADVANCED TREATMENT	\$ 3,000,000		U	N
08083901	2	LA JARA, TOWN OF	LA JARA	CONEJOS	UPGRADE EXISTING WWTF/WETLANDS	\$ 400,000	20150	U	Y
08100801	2	LA JUNTA, CITY OF	LA JUNTA	OTERO	UPGRADE, RE-LINE LAGOONS,REHAB/REPLACE LINES	\$ 2,500,000		U	N
08108101	3	LAKEHURST WSD	LITTLETON	JEFFERSON	REPLACE WEAVER GULCH SEWER LINE	\$ 2,500,000		N	N
08096202	3	LAMAR, CITY OF	LAMAR	PROWERS	CONST DRAINAGE IMPROVEMENT PROJECT (STORMWATER)	\$ 2,300,000		T	N
08096201	1	LAMAR, CITY OF	LAMAR	PROWERS	LINE LAGOON SYSTEM TO ELIMINATE GROUNDWATER DISCHARGE	\$ 800,000		U	N
08082201	2	LARKSPUR, TOWN OF	LARKSPUR	DOUGLAS	UPGRADE WWTF, AERATION INADEQUATE, PLANT OVERLOAD POSSIBLE	\$ 525,000	35891	U	Y
08074301	2	LAS ANIMAS, CITY OF	LAS ANIMAS	BENT	REPAIR COLLECTION SYSTEM, REDUCE I/I, UPGRADE WWTF	\$ 1,470,000	32484	S	Y
08115001	3	LEADVILLE SD	LEADVILLE	LAKE	REPAIR/REPLACE SEWER LINES	\$ 200,000		U	Y
08112601	3	LEADVILLE SD	LEADVILLE	LAKE	UPGRADE OR CONSTRUCT NEW WWTF, INCLUDE 3 MOBILE HOME PARKS	\$ 500,000		U	Y
08108201	2	LEFT HAND WSD	BOULDER	BOULDER	OLD FACILITY, NEEDS UPGRADE OR REPLACEMENT	\$ 500,000		U	Y
08101001	2	LOCHBUIE, TOWN OF	LOCHBUIE	WELD	CONST NEW WWTF, EXPAND CAPACITY, IMPROVE AERATION	\$ 5,020,000		U	Y
08108301	2	LOMA LINDA SANITATION DIST	DURANGO	LA PLATA	CONSTRUCT NEW WWTF DUE TO GROWTH	\$ 300,000		U	Y
08108401	2	LOVELAND, CITY OF	LOVELAND	LARIMER	EXPAND WWTF,REACHING LIMITS,BEGIN CONSTRUCTION 2001	\$ 3,000,000		N	N
08098701	3	LYONS, TOWN OF	LYONS	BOULDER	UPGRADE WWTF, INSTALL WATER METERS	\$ 300,000		N	Y
08108501	3	MANCOS, TOWN OF	MANCOS	MONTEZUMA	MODIFY/EXPAND LAGOON SYSTEM,INSTALL INFILTRATION OR WETLANDS	\$ 410,000		N	Y
08108601	3	MARBLE, TOWN OF	MARBLE	GUNNISON	CONSTRUCT NEW WWTF OR UPGRADE SEPTICS	\$ 350,000		N	Y
08103101	3	MEAD, TOWN OF	MEAD	WELD	INSTALL GRIT CHMBR,PARSHALL FLUME,18" LINE,CHLORINE CONTACT	\$ 100,000		U	Y
08099501	2	MERINO, TOWN OF	MERINO	LOGAN	DESIGN AND CONSTRUCT WWTF	\$ 500,000		U	Y

PROJECT NUMBER	ELIG CAT	ENTITY	CITY	COUNTY	DESCRIPTION	PROJECT COST	NPDES PERMIT	STATUS (1)	POP UNDER 5,000?
08102801	2	MESA WSD	MESA	MESA	DESIGN/CONSTRUCT WWTF	\$ 3,000,000		N	Y
08070002	2	METRO WW REC DISTRICT	DENVER	DENVER	INC ADT,UPGRADE WWTF,RE-USE,UPGRADE TRANS LINES	\$ 60,000,000	26638	U	N
08083801	1	MOFFAT, TOWN OF	MOFFAT	SAGUACHE	GROUNDWATER, CESSPOOLS, INADEQUATE SEPTICS	\$ 500,000	37621	N	Y
08093601	2	MONTE VISTA, CITY OF	MONTE VISTA	RIO GRANDE	UPGRADE/EXPAND WWTF, REPAIR I/I, STORMWATER PROJECT	\$ 2,253,000	23132	U	N
08081401	1	MONTEZUMA, TOWN OF	MONTEZUMA	SUMMIT	CONSTRUCT NEW WWTF	\$ 1,000,000		N	Y
08108701	3	MONTROSE, CITY OF	MONTROSE	MONTROSE	CONSTRUCT INTERCEPTOR TO MOUNTAIN HOMES MHP	\$ 500,000		N	Y
08108801	3	MORRISON, TOWN OF	MORRISON	JEFFERSON	EXPAND WWTF, ADD DENITRIFICATION,AND NEW CLARIFIER	\$ 500,000		N	Y
08115901	3	MORRISON CREEK METRO	OAK CREEK	ROUTT	ADD CURRENT HOMES & SITES TO METRO DISTRICT	\$ 3,000,000		U	Y
08116001	3	MT CRESTED BUTTE WSD	MT CRESTED BUTT	GUNNISON	EXPAND DISINFECTION CAPACITY	\$ 170,000		U	Y
08113801	2	MT. WERNER WSD	STEAMBOAT SPRINGS	ROUTT	EXPAND WWTF	\$ 4,000,000		U	N
08087401	3	NEDERLAND, TOWN OF	NEDERLAND	BOULDER	PROBLEMS RESULTING FROM SPRING I/I FLOWS	\$ 500,000	20222	U	Y
08100601	2	NEW CASTLE, TOWN OF	NEW CASTLE	GARFIELD	UPGRADE WWTF FOR AWT, REPLACE CLAY TRANSMISSION MAIN	\$ 1,300,000		T	Y
08108901	3	NIWOT SANITATION DISTRICT	NIWOT	BOULDER	UPGRADE WWTF	\$ 1,400,000		T	Y
08093701	2	NORTH LAMAR SD	LAMAR	PROWERS	INCREASE CAPACITY AND ADD LINES	\$ 300,000		U	Y
08102001	3	NORTH WALSENBURG	WALSENBURG	HUERFANO	LAGOON SYSTEM OUT OF COMPLIANCE	\$ 500,000		N	Y
08109001	2	NUNN, TOWN OF	NUNN	WELD	CONSTRUCT WWTF	\$ 500,000		U	Y
08109101	2	OLATHE, TOWN OF	OLATHE	MONTROSE	EXPAND WWTF,MEET AMMONIA LIMITS,CONNECT UNSEWERED HOMES	\$ 3,000,000		U	Y
08109201	3	OLNEY SPRINGS, TOWN OF	OLNEY SPRINGS	CROWLEY	UPGRADE LAGOONS,FLOW MEASUREMENT,AERATION,SLUDGE MGT	\$ 300,000		U	Y
08109301	1	ORCHARD CITY, TOWN OF	ORCHARD CITY	DELTA	FAILING SEPTIC SYSTEMS	\$ 4,000,000		U	Y
08113901	3	PAGOSA SPRINGS SD	PAGOSA SPRINGS	ARCHULETA	REPAIR COLLECTION SYSTEM	\$ 335,000		U	Y
08097801	3	PAGOSA SPRINGS/KOA	PAGOSA SPRINGS	ARCHULETA	CONNECT TO PAGOSA SPRINGS SAN DISTRICT, REHAB COLLECTION SYSTEM	\$ 800,000		U	Y
08099301	2	PAONIA, TOWN OF	PAONIA	DELTA	APPROACHING CAPACITY,MEET AMMONIA,CONST NEW PLANT	\$ 4,000,000		T	Y
08109401	2	PARACHUTE, TOWN OF	PARACHUTE	GARFIELD	CONSTRUCT WWTF, BATT MESA SURCHARGE TOO HIGH	\$ 1,500,000		U	Y
08102702	3	PARKER WATER & SAN DISTRICT	PARKER	DOUGLAS	CONSTRUCT NEW PLANT TO REPLACE NORTH PLANT	\$ 8,500,000		U	N
08104001	3	PENROSE/FREMONT COUNTY	PENROSE	FREMONT	FLOWS EXCEED CAPACITY, UPGRADE WWTF	\$ 300,000		U	Y
08116101	3	PIERCE, TOWN OF	PIERCE	WELD	SYSTEM OUT OF COMPLIANCE	\$ 300,000		U	Y
08111201	3	PIKES PEAK HIGHWAY	COLORADO SPRINGS	EL PASO	NPS EROSION AND SEDIMENTATION CONTROL	\$ 17,000,000		U	Y
08077901	2	PINON WATER & SAN DIST	PINON	LAS ANIMAS	UPGRADE EXISTING WWTF, TIE INTO TRINIDAD	\$ 300,000		N	Y
08102101	2	POWDERHORN METRO DIST #1	MESA	MESA	RELOCATE LAGOONS AND EXPAND	\$ 3,500,000	23485	U	Y
08109501	1	PROSPERITY LANE SD	LAMAR	PROWERS	FAILING SEPTICS, CONNECT TO LAMAR OR NORTH LAMAR	\$ 1,000,000		U	Y
08112001	3	RANGELY, TOWN OF	RANGELY	RIO BLANCO	RELIN LAGOON, POSSIBLE LEAKAGE TO GROUNDWATER	\$ 300,000		U	Y
08116201	3	RANGEVIEW METRO DIST	LAKEWOOD	ARAPAHOE	CONSTRUCT 0.1 MGD WW RECLAMATION FACILITY	\$ 4,000,000		U	Y
08103501	2	REDSTONE WSD	REDSTONE	PITKIN	REPLACE PLANT WITH NEW SYSTEM, INCREASE CAPACITY	\$ 800,000		S	Y
08083701	1	RICO, TOWN OF	RICO	DOLORES	HIGH GROUNDWATER, POOR PERCOLATION,SAN SURVEY COMPLETED	\$ 1,195,000	29793	U	Y
08109701	2	RIDGWAY	RIDGWAY	OURAY	WWTF AT 80% CAPACITY, SLUDGE ACCUMULATION	\$ 530,000		U	Y

PROJECT NUMBER	ELIG CAT	ENTITY	CITY	COUNTY	DESCRIPTION	PROJECT COST	NPDES PERMIT	STATUS (1)	POP UNDER 5,000?
08101201	2	RIFLE, CITY OF (SOUTH)	RIFLE	GARFIELD	LINE LAGOONS, PROVIDE FOR SLUDGE HANDLING	\$ 850,000	30970	U	Y
08116301	3	ROCKVALE, TOWN OF	ROCKVALE	FREMONT	POSSIBLE CONSOLIDATION WITH FREMONT SD	\$ 1,000,000		U	Y
08089901	2	ROCKY FORD, CITY OF	ROCKY FORD	OTERO	AT CAPACITY, EXPAND WWTF, EXPLORE WETLANDS	\$ 500,000	23850	U	Y
08090901	3	ROMEO, TOWN OF	ROMEO	CONEJOS	UPGRADE EXISTING WWTF, UI PROBLEMS	\$ 65,000		U	Y
08108901	2	ROUND MOUNTAIN WSD	WESTCLIFFE	CUSTER	INCREASE LAGOON CAPACITY, PROVIDE BACK-UP POWER LIFT STATION	\$ 75,000		U	Y
08103701	1	ROUTT COUNTY/HAHN'S PEAK	HAHN'S PEAK	ROUTT	CONNECT TO CENTRAL SYST. PUBLIC HEALTH & WQ PROBLEMS	\$ 1,000,000		N	Y
08114001	1	ROUTT COUNTY/PHIPPSBURG	PHIPPSBURG	ROUTT	BOD VIOLATIONS, SNC	\$ 200,000		N	Y
08072901	2	RYE, TOWN OF	RYE	PUEBLO	CONNECT TO COLORADO CITY METRO DIST OR CONSTRUCT WWTF	\$ 750,000	41769	U	Y
08112301	3	SAGUACHE, TOWN OF	SAGUACHE	SAGUACHE	UPGRADE WWTF, COLL LINES, CONST LIFT STATION	\$ 500,000		U	Y
08111501	3	SALIDA, CITY OF	SALIDA	CHAFFEE	CONSTRUCT DRYING BEDS AND DEWATERING FACILITY	\$ 500,000		U	N
08103301	1	SANFORD, TOWN OF	SANFORD	CONEJOS	BOD VIOLATIONS, UPGRADE WWTF	\$ 500,000		U	Y
08111101	3	SAN MIGUEL CTY/PLACER VALLEY	TELLURIDE	SAN MIGUEL	CONSTRUCT CENTRAL SEWER SYSTEM	\$ 1,000,000		U	Y
08087601	3	SEIBERT, TOWN OF	SEIBERT	KIT CARSON	UPGRADE EXISTING WWTF	\$ 50,000	32972	U	Y
08102301	2	SEVERANCE, TOWN OF	SEVERANCE	WELD	PERMIT VIOLATIONS, RELIGN/REDESIGN LAGOONS, CHLORINE CONTACT	\$ 359,292		N	Y
08109901	3	SILT, TOWN OF	SILT	GARFIELD	BOD VIOLATIONS, MAY NEED NEW PLANT	\$ 500,000		U	Y
08087701	2	SILVER HILLS SD	LEADVILLE	LAKE	CONNECT TO LEADVILLE	\$ 150,000		N	Y
08087901	2	SILVERTHORNE/DILLON	SILVERTHORNE	SUMMIT	CAPACITY PROBLEMS, EXPAND PLANT TO 3.2 MGD	\$ 1,500,000	20926	U	N
08110001	3	SOUTH ADAMS CTY WSD	COMMERCE CITY	ADAMS	EXPAND WWTF, CONSTRUCT BIOSOLIDS FACILITY	\$ 15,000,000		N	N
08096501	2	SOUTH DURANGO SANITATION DIST	DURANGO	LA PLATA	EXPANSION, CONSTRUCT NEW WWTF	\$ 1,000,000	41262	U	Y
08103601	2	SPRINGFIELD, TOWN OF	SPRINGFIELD	BACA	EXTEND SEWER LINE, EXPAND WWTF	\$ 1,250,000		S	Y
08116401	3	SPRING VALLEY SD	GLENWOOD SPGS	GARFIELD	UPGRADE TREATMENT, INCREASE CAPACITY	\$ 4,200,000		U	Y
08110101	3	ST CHARLES MESA SD	PUEBLO	PUEBLO	UPGRADE COLLECTION AND TREATMENT	\$ 3,000,000		U	Y
08087902	3	ST MARYS GLACIER MD	IDAHO SPRINGS	CLEAR CREEK	CONSTRUCT NEW WWTF	\$ 981,655		U	Y
08116501	2	ST VRAIN SANITATION DIS	LONGMONT	WELD	PLANT EXCEEDING CAPACITY	\$ 10,000,000	41700	U	Y
08083501	2	STARKVILLE, TOWN OF	STARKVILLE	LAS ANIMAS	HIGH GROUNDWATER, SEPTIC PROBLEMS, POSS CONNECT TO TRINIDAD	\$ 75,000		N	Y
08095102	2	STEAMBOAT SPRINGS, CITY OF	STEAMBOAT SPRINGS	ROUTT	EXPAND WWTF, UPGRADE BIOSOLIDS FACILITY & LAND APPLICA	\$ 8,000,000	35556	U	N
08087801	2	STERLING, CITY OF	STERLING	LOGAN	UPGRADE WWTF FOR AWT, UPGRADE COLLECTION SYSTEM	\$ 2,500,000	26247	U	N
08114101	2	SUMMIT CTY/SNAKE RIVER	DILLON	SUMMIT	INCREASE CAPACITY, UPGRADE WWTF	\$ 16,150,000		U	N
08099401	3	SUNSET METRO DIST/ELLCOTT	CALHAN	EL PASO	CONNECT SCHOOL TO SUNSET METRO DISTRICT OR CONSTRUCT WWTF	\$ 100,000		T	Y
08102601	1	TABERNASH MEADOWS	TABERNASH	GRAND	CONSTRUCT WWTF AND COLL SYSTEM/SEPTIC FAILURES	\$ 5,000,000		U	Y
08110201	2	THREE LAKES WSD	GRAND LAKE	GRAND	UPGRADE WWTF FOR PHOSPHORUS	\$ 10,000,000		N	Y
08110301	1	TIMNATH, TOWN OF	TIMNATH	LARIMER	WELL CONTAMINATION DUE TO SEPTICS	\$ 1,000,000		N	Y
08102201	2	TRINIDAD, CITY OF	TRINIDAD	LAS ANIMAS	UPGRADE/EXPAND WWTF, EXTEND COLLECTION SYSTEM	\$ 6,600,000	31232	U	N
08110401	3	TRIPLE CREEK SAN DISTRICT	ALLENSPARK	BOULDER	CONSTRUCT PACKAGE WWTF	\$ 100,000		U	Y



99/09/08

WATER POLLUTION CONTROL REVOLVING FUND PROJECT LIST  
STATE OF COLORADO - FISCAL YEAR 2000

Page 7

APPENDIX A

PROJECT NUMBER	ELIG CAT	ENTITY	CITY	COUNTY	DESCRIPTION	PROJECT COST	NPDES PERMIT	STATUS [1]	POP UNDER 5,000?
08092701	3	UTE PASS AREA, CHIPETA PK.,	GREEN MTN FALLS	EL PASO	FAILING SEPTICS, CONSTRUCT WWTF	\$ 1,000,000		N	Y
08110501	2	WALDEN, TOWN OF	WALDEN	JACKSON	CORRECT AMMONIA PROBLEM, IMPROVE SLUDGE DISPOSAL	\$ 948,000		U	Y
08098101	2	WALSENBURG, CITY OF	WALSENBURG	HUERFANO	REACHING CAPACITY, UPGRADE WWTF	\$ 1,000,000	20745	U	Y
08092601	3	WELD CTY/WATTENBURG	WATTENBURG	WELD	SEPTICS IN HIGH GROUNDWATER, CONSTRUCT WWTF	\$ 1,000,000		N	Y
08074601	2	WELLINGTON, TOWN OF	WELLINGTON	LARIMER	I/I PROBLEM, REPLACE SEWER MAINS	\$ 50,000		S	Y
08111601	3	WEST GLENWOOD SPRINGS SD	GLENWOOD SPRINGS	GARFIELD	EXPAND TREATMENT CAPACITY TO PROVIDE SYSTEM REDUNDANCY	\$ 2,100,000		N	Y
08080501	2	WESTMINSTER, CITY OF	WESTMINSTER	ADAMS/JEFFCO	CONSTRUCT WASTEWATER RE-USE FACILITY	\$ 19,300,000	24171	S	N
08112101	1	WESTWOOD LAKES WD	WOODLAND PARK	TELLER	EFFLUENT SURFACING, CONSTRUCT COLLECTION SYSTEM	\$ 3,000,000		U	Y
08110601	3	WIDEFIELD SD	FOUNTAIN	EL PASO	UPGRADE WWTF	\$ 5,500,000		U	N
08114201	3	WIGGINS, TOWN OF	WIGGINS	MORGAN	WWTF NEARING CAPACITY, CONST DRYING BEDS, DREDGE LAGOON	\$ 1,000,000		U	Y
08114301	3	WILEY SD	WILEY	PROWERS	EXPAND WWTF, DREDGE LAGOONS	\$ 350,000		U	Y
08116601	3	WILLIAMSBURG, TOWN OF	WILLIAMSBURG	FREMONT	POSSIBLE CONSOLIDATION WITH FREMONT SD	\$ 3,000,000		N	Y
08081602	2	WINTER PARK WATER & SAN DIST	WINTER PARK	GRAND	EXPAND WWTF	\$ 1,500,000	28051	S	Y
08115201	2	WOODLAND PARK, CITY OF	WOODLAND PARK	TELLER	UPGRADE SLUDGE HANDLING AND SYSTEM MASTER PLAN	\$ 235,000		U	Y
						\$ 595,508,610			

[1]

S = APPROVED PLANNING DOCUMENT; READY FOR FUNDING  
T = PLANNING DOCUMENT SUBMITTED FOR REVIEW; READY FOR FUNDING DURING CURRENT FISCAL YEAR  
U = PLANNING DOCUMENT EXPECTED TO BE SUBMITTED AND READY FOR FUNDING DURING CURRENT FISCAL YEAR  
N = NOT READY FOR FUNDING DURING CURRENT FISCAL YEAR

APPENDIX A-1  
 COLORADO PROJECT ELIGIBILITY LIST  
 FISCAL YEAR 2000

No. of Projects	Funding Status**	Entity	County
1	S	Allenspark Water & Sanitation District	Boulder
2	U	Antonito, Town of	Conejos
3	T	Arapahoe County Water & Wastewater Authority	Arapahoe
4	U	Arriba, Town of	Lincoln
5	U	Ault, Town of	Weld
6	U	Aurora/Sand Creek	Arapahoe
7	U	Baca Grande Water & San District	Saguache
8	U	Bailey WSD	Park
9	U	Basalt Sanitation District	Eagle
10	T	Bayfield Sanitation District	La Plata
11	U	Bear Creek WSD	Jefferson
12	U	Bent County/Hasty	Bent
13	U	Bent County/McClave	Bent
14	U	Berthoud, Town of	Larimer
15	U	Black Hawk/Central City	Gilpin
16	U	Boulder, City of	Boulder
17	T	Breckenridge Sanitation District	Summit
18	S	Brighton, City of (I/I)	Adams
19	U	Brighton, City of	Adams
20	U	Bristol WSD	Prowers
21	U	Broomfield, City of	Jeff/Bldr/Adms/Weld
22	U	Brush, City of	Morgan
23	S	Buena Vista Sanitation District	Chaffee
24	U	Burlington, Town of	Kit Carson
25	S	Canon City	Fremont
26	S	Carbondale, Town of	Garfield
27	U	Castle Pines North MD	Douglas
28	U	Castle Rock, City of	Douglas
29	U	Cedaredge, Town of	Delta
30	U	Central Clear Creek San Dist	Clear Creek
31	U	Central Grand Valley SD	Mesa
32	U	Chaffee County LID	Chaffee
33	U	Cheyenne Wells Sanitation District	Cheyenne
34	U	Coal Creek, Town of	Fremont
35	U	Collbran, Town of	Mesa
36	T	Colorado City Metro District	Pueblo
37	U	Colorado Springs, City of (Interceptor)	El Paso
38	T	ColoSpg/Cheyenne Mt. Zoo	El Paso
39	U	Columbine WSD	Jefferson
40	U	Cortez Sanitation District	Montezuma
41	T	Costilla County Water&Sanitation District	Costilla

APPENDIX A-1 (Continued)  
 COLORADO PROJECT ELIGIBILITY LIST  
 FISCAL YEAR 2000

No. of Projects	Funding Status**	Entity	County
42	S	Crested Butte South Metro District	Gunnison
43	U	Crestone, Town of	Saguache
44	U	Cripple Creek, City of	Teller
45	U	Dacono, Sanitation District	Weld
46	U	Deer Trail, Town of	Arapahoe
47	U	Del Norte, Town of	Rio Grande
48	U	Delta, City of	Delta
49	U	Denver SE Suburban WSD	Douglas
50	U	Douglas County/Jackson Creek	Douglas
51	U	Dove Creek, Town of	Dolores
52	U	Eagle, Town of	Eagle
53	S	Eagle River WSD	Eagle
54	T	Eagle River/Vail	Eagle
55	U	East Gunnison/City of Gunnison	Gunnison
56	U	Edgewater, City of	Jefferson
57	U	Elbert Water&Sanitation District	Elbert
58	U	Estes Park WSD	Larimer
59	U	Evergreen Metro District	Jefferson
60	U	Flagler Sanitation District	Kit Carson
61	U	Fleming, Town of	Logan
62	U	Forest Lakes Metro District	La Plata
63	U	Fort Garland WSD	Costilla
64	S	Fowler, Town of	Otero
65	U	Fraser Sanitation District	Grand
66	T	Fremont SD	Fremont
67	U	Fremont County Special Improvement District	Fremont
68	U	Frisco Sanitation District	Summit
69	U	Galeton Water & San District	Adams
70	T	Garden Valley Water & San District	El Paso
71	S	Gem Village San District/Bayfield	La Plata
72	U	Genoa, Town of	Lincoln
73	U	Georgetown, Town of	Clear Creek
74	U	Glenwood Springs, City of	Garfield
75	U	Golden, City of	Jefferson
76	U	Grand County No. 1	Grand
77	U	Grover, Town of	Weld
78	U	Gunnison County	Gunnison
79	U	Gunnison County/Somerset	Gunnison
80	U	Hayden, Town of	Routt
81	U	Evans/Hill 'N Park Sanitation District	Weld
82	S	Holyoke, City of	Phillips
83	U	Hot Sulphur Springs	Grand
84	T	Hudson, Town of	Weld

APPENDIX A-1 (Continued)  
 COLORADO PROJECT ELIGIBILITY LIST  
 FISCAL YEAR 2000

No. of Projects	Funding Status**	Entity	County
85	T	Idaho Springs, City of	Clear Creek
86	U	Idaho Springs, City of (Stormwater)	Clear Creek
87	T	Ignacio Sanitation District	La Plata
88	T	Julesburg, Town of	Sedgwick
89	T	Kersey, Town of	Weld
90	U	Kiowa, Town of	Elbert
91	U	Lafayette, City of	Boulder
92	U	La Jara, Town of	Conejos
93	U	La Junta, City of	Otero
94	U	Lakehurst WSD	Jefferson
95	T	Lamar, City of (Stormwater)	Prowers
96	U	Lamar, City of	Prowers
97	U	Larkspur, Town of	Douglas
98	T	Las Animas, City of	Bent
99	U	Leadville SD (Mobile Home Parks)	Lake
100	U	Leadville SD	Lake
101	U	Left Hand Water & Sanitation District	Boulder
102	U	Lochbuie, Town of	Weld
103	U	Loma Linda Sanitation District	La Plata
104	U	Mead, Town of	Weld
105	U	Merino, Town of	Logan
106	U	Metro WW Reclamation District	Adams
107	T	Monte Vista, City of	Rio Grande
108	U	Morrison Creek Metro District	Routt
109	U	Mt. Crested Butte WSD	Gunnison
110	U	Mt Werner WSD	Routt
111	U	Nederland, Town of	Boulder
112	T	New Castle, Town of	Garfield
113	T	Niwot San Dist	Boulder
114	U	North Lamar WSD	Prowers
115	U	Nunn, Town of	Weld
116	U	Olathe, Town of	Montrose
117	U	Olney Springs, Town of	Crowley
118	U	Orchard City, Town of	Delta
119	U	Pagosa Springs SD	Archuleta
120	U	Pagosa Springs/KOA	Archuleta
121	T	Paonia, Town of	Delta
122	U	Parachute, Town of	Garfield
123	U	Parker Water & Sanitation District	Douglas
124	U	Penrose/Fremont County	Fremont
125	U	Pierce, Town of	Weld

APPENDIX A-1 (Continued)  
 COLORADO PROJECT ELIGIBILITY LIST  
 FISCAL YEAR 2000

No. of Projects	Funding Status**	Entity	County
126	T	Pikes Peak Highway	El Paso
127	U	Pinon Water & San District	Las Animas
128	U	Powderhorn Metro District #1	Mesa
129	U	Prosperity Lane SD	Prowers
130	U	Rangely, Town of	Rio Blanco
131	U	Rangeview Metro District	Arapahoe
132	S	RedstoneWSD	Pitkin
133	U	Rico, Town of	Dolores
134	U	Ridgway, Town of	Ouray
135	T	Rifle, City of (South)	Garfield
136	U	Rockvale, Town of	Fremont
137	U	Rocky Ford, City of	Otero
138	U	Romeo, Town of	Conejos
139	U	Round Mountain WSD	Custer
140	T	Rye, Town of	Pueblo
141	U	Saguache, Town of	Saguache
142	U	Salida, City of	Chaffee
143	U	Sanford, Town of	Conejos
144	U	San Miguel/Placer Valley	San Miguel
145	U	Seibert, Town of	Kit Carson
146	U	Silt, Town of	Garfield
147	U	Silverthorne/Dillon	Summit
148	U	South Adams County WSD	Adams
149	U	South Durango San District	La Plata
150	S	Springfield, Town of	Baca
151	U	Spring Valley SD	Garfield
152	T	St. Mary Glacier	Clear Creek
153	U	St. Vrain Sanitation District	Weld
154	U	Steamboat Springs, City of (WWTF)	Routt
155	U	Sterling, City of	Logan
156	U	Summit Cty/Snake River	Summit
157	T	Sunset Metro Dist / Ellicott School Dist	El Paso
158	T	Tabernash Meadows	Grand
159	U	Timnath, Town of	Larimer
160	U	Trinidad, City of	Las Animas
161	U	Triple Creek San Dist	Boulder
162	U	Walden, Town of	Jackson
163	U	Walsenburg, City of	Huerfano
164	U	Wattenburg, Town of	Weld
165	U	Wellington, Town of	Larimer
166	U	West Glenwood Springs San District	Garfield

APPENDIX A-1  
 COLORADO PROJECT ELIGIBILITY LIST  
 FISCAL YEAR 2000

167	S	Westminster, City of	Adams/Jeff/Boulder
168	U	Westwood Lakes WD	Teller
169	U	Widefield San Dist	El Paso
170	S	Winter Park Water & San District	Grand

- S = Approved planning document; ready for funding  
 T = Planning document submitted for review; ready for funding during current fiscal year  
 U = Planning document is expected to be submitted and ready for funding during current fiscal year  
 N = Not ready for funding during current fiscal year

**Additions** to the 2000 Eligibility List include:

- |                                  |                                   |
|----------------------------------|-----------------------------------|
| 1. Bailey WSD                    | 24. Hot Sulphur Springs           |
| 2. Bent County/McClave           | 25. Kiowa, Town of                |
| 3. Berthoud, Town of             | 26. Kremmling, Town of            |
| 4. Black Hawk/Central City       | 27. Lafayette, City of            |
| 5. Brighton, City of             | 28. Lamar, City of                |
| 6. Broomfield, City of           | 29. Leadville SD                  |
| 7. Brush, City of                | 30. Morrison Creek Metro District |
| 8. Castle Pines North Metro Dist | 31. Mt. Crested Butte WSD         |
| 9. Castle Rock, City of          | 32. Mt. Werner SD                 |
| 10. Chaffee County LID           | 33. Pagosa Springs SD             |
| 11. Coal Creek, Town of          | 34. Parker Water & San District   |
| 12. Columbine WSD                | 35. Pierce, Town of               |
| 13. Cripple Creek, City of       | 36. Rangeview Metro District      |
| 14. Cucharus                     | 37. Rockvale, Town of             |
| 15. Custer County                | 38. Routt County/Phippsburg       |
| 16. Delta, City of               | 39. Spring Valley SD              |
| 17. Denver SE Suburban           | 40. St. Vrain Sanitation District |
| 18. Dinosaur, Town of            | 41. Summit County/Snake River     |
| 19. Eagle, Town of               | 42. Wiggins, Town of              |
| 20. Evans, City of               | 43. Wiley SD                      |
| 21. Fort Collins, City of        | 44. Woodland Park, City of        |
| 22. Fremont County SID           |                                   |
| 23. Hayden, Town of              |                                   |

APPENDIX A-1 (Continued)  
COLORADO PROJECT ELIGIBILITY LIST  
FISCAL YEAR 2000

**Deletions** due to completed projects, projects being funded by other resources, name/project change, or facilities in compliance include:

1. Atwood, Town of
2. Byers WSD
3. Campo, Town of
4. Center Sanitation District
5. Cheraw, Town o
6. Clear Creek County/Herman
7. Cope, Town of
8. Eads, Town of
9. East Alamosa WSD
10. East Eaton WSD
11. East Grand Water Quality Board
12. Erie, Town of
13. Evans, City of
14. Fort Collins/Phase III
15. Ft Morgan/Spanish Colony
16. Fruita/Downer Subdivision
17. Gilcrest, Town of
18. Hayden Water and Sewer
19. Hiland Acres WSD
20. Irondale
21. Joes, Town of
22. Johnson's Village SID
23. Lake City, Town of
24. Larimer County/Regional Plan
25. Littleton/Englewood
26. Logan County
27. Monte Vista Vets Center
28. Morgan Cnty/Morgan Hgts (Country Club MD)
29. Mt Crested Butte WSD
30. Palisade, Town of
31. Parker Water & Sanitation District
32. Pueblo West Metro District
33. Redcliff, Town of
34. Thornton, City of

APPENDIX B  
PROJECTED WPCRF LOANS FOR 2000

LOAN #	NAME	BINDING AMOUNT TARGET	BINDING DATE TARGET	PROJECT DESCRIPTION	FED FY FUNDS
08097102	CITY OF BROOMFIELD	\$12,000,000	09/30/00	REUSE/UPGRADE WWTF	00
08096601	BACA GRANDE WATER & SAN DIST	\$800,000	09/30/00	UPGRADE WWTF	
08105101	TOWN OF CEDAREGE	\$2,100,000	04/01/00	EXPAND WWTF/REUSE	99
08111301	CITY OF COLORADO SPRINGS	\$18,500,000	06/01/00	INTERCEPTOR AND/OR WWTF	99
08113101	COLUMBINE WATER & SAN DIST	\$300,000	04/01/00	REPAIR/REPLACE SEWER MAIN	
08102702	PARKER WATER & SAN DIST	\$8,500,000	06/01/00	NEW WWTF AT NORTH PLANT	99
08114101	SUMMIT CNTY/SNAKE RIVER	\$16,150,000	06/01/00	UPGRADE WWTF	00
08110201	THREE LAKES WSD	\$10,000,000	06/01/00	UPGRADE WWTF	00
08097801	PAGOSA SPRINGS CORRIDOR	\$500,000	09/30/00	INTERCEPTOR, REHAB COLLECTION	
TOTAL ESTIMATED BINDING AMOUNT		\$68,850,000			

\*Leveraged loan projects shall receive loan assistance equaling the capitalization grant amount. These projects shall comply with all applicable Federal requirements. Direct loans will receive loan assistance from available sources in excess of the capitalization grant amount; therefore, they will not need to comply with the cross-cutters.



WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)  
 LOAN SUMMARY as of 7/31/99

EXISTING LOANS

A - Cash Provided by Loan Recipient	D - Revenue Bonds
B - Cash Provided by Authority	E - Direct Loan Pre-Construction
C - Cash Provided by WPCRF Admin. Acct.	Account Interest Income (Cash)

DIRECT LOAN PROGRAM

BORROWER	LOAN DATE	LOAN EXECUTED	ORIGINAL LOAN AMOUNT	LOAN TERM	EFFECTIVE INTEREST RATE	FEDERAL GRANT AMOUNT	STATE MATCH PROVIDED	DATE ST. MATCH PROVIDED	FUNDS REMAINING in PRE-CONST. as of 07/01/99
1989 LARIMER CNTY-MTN. RANGE SHADOWS	12/01/89	12/21/89	1,721,489.01	21 YEARS	3.150%	1,207,770.00	241,554.37	D 12/21/89	0.00
1990 MOUNTAIN W&SD	04/17/90	04/17/90	200,000.00	20 YEARS	1.431%	166,666.68	33,333.32	A 04/24/90	0.00
1990 TOWN of WELLINGTON	06/01/90	06/01/90	375,000.00	20 YEARS	1.431%	312,500.00	62,499.90	A 06/07/90	0.00
1991 DURANGO WEST MD #2	07/29/91	07/29/91	500,000.00	20 YEARS	4.500%	416,658.00	64,931.14	C 07/31/91	0.00
1992 NUCLA SD	05/11/92	05/11/92	180,000.00	20 YEARS	1.500%	149,999.00	30,001.48	A 05/11/92	0.00
1992 DIVIDE W&SD	07/15/92	07/15/92	69,000.00	9 YEARS	4.500%	57,500.00	11,500.00	C 08/09/92	0.00
1992 CITY of OURAY	09/17/92	09/17/92	800,000.00	20 YEARS	4.500%	666,667.00	133,333.33	C 10/09/92	0.00
1992 MONTROSE COUNTY	10/30/92	10/30/92	257,919.26	20 YEARS	4.500%	214,932.00	42,967.17	C 06/10/93	0.00
							20.09	E 07/02/93	
1994 CITY of FORT LUPTON	01/12/94	01/12/94	200,000.00	20 YEARS	5.170%	166,666.00	33,334.00	B 02/01/94	0.00
1994 ST. MARY'S GLACIER W&SD	07/15/94	07/15/94	150,000.00	20 YEARS	4.500%	125,000.00	23,470.59	B 08/09/94	0.00
							1,529.41	E 08/02/94	
1994 ROXBOROUGH PARK MD	11/18/94	11/18/94	600,000.00	20 YEARS	4.500%	500,000.00	100,000.00	B 12/19/94	0.00
1995 PARKER W&SD	03/16/95	03/16/95	500,000.00	5 YEARS	4.890%	416,667.00	83,333.00	B 04/10/95	0.00
1995 CITY of FRUITA	04/27/95	04/27/95	155,435.23	20 YEARS	4.500%	129,530.00	25,905.23	B 05/18/95	0.00
1995 TOWN of LOG LANE VILLAGE	06/01/95	06/01/95	250,000.00	21 YEARS	4.500%	208,333.00	41,667.00	B 10/26/95	0.00
1996 TOWN of ORDWAY	10/15/96	10/29/96	350,000.00	20 YEARS	4.500%	291,666.00	11,427.77	B 05/16/95	0.00
							37,519.00	B 11/07/96	
							9,387.23	E 11/07/96	
1996 CITY of BROOMFIELD	12/05/96	12/05/96	2,514,119.34	20 YEARS	4.710%	2,095,099.00	419,020.34	B 12/05/96	0.00
1996 TOWN of LYONS	10/07/96	12/06/96	506,311.19	20 YEARS	4.500%	421,925.00	84,386.19	B 12/16/96	0.00
1997 TOWN of VONA	01/29/97	02/20/97	85,000.00	20 YEARS	4.500%	70,833.00	14,167.00	B 02/20/97	0.00
1997 TOWN of MANZANOLA	06/01/97	06/05/97	80,360.00	20 YEARS	4.500%	66,966.00	13,394.00	B 06/09/97	0.00
1997 PAGOSA SPRINGS SD	06/03/97	06/10/97	640,000.00	19 YEARS	4.500%	533,333.00	106,667.00	B 06/24/97	0.00
1997 TOWN of ERIE	10/08/97	11/03/97	500,000.00	20 YEARS	4.500%	416,666.00	15,813.81	B 12/16/96	0.00
							62,365.81	B 11/13/97	
							5,354.38	E 11/13/97	
1997 CITY of HOLYOKE	12/01/97	12/30/97	489,700.00	20 YEARS	4.500%	408,083.00	81,617.00	B 01/07/98	834.00
1998 BYERS W&SD	08/28/98	09/04/98	435,000.00	20 YEARS	4.500%	362,500.00	71,738.02	B 09/04/98	58,347.50
							761.98	E 09/04/98	
1998 CITY of LAS ANIMAS	11/12/98	11/12/98	1,070,000.00	20 YEARS	4.500%	891,666.00	178,334.00	B 11/12/98	80,309.57
1998 CITY of EVANS	11/16/98	11/16/98	400,000.00	20 YEARS	4.500%	333,333.00	62,982.11	B 11/25/98	63,223.39
							3,684.89	E 11/25/98	
1998 EAST ALAMOSA W&SD	12/02/98	12/29/98	180,000.00	20 YEARS	4.500%	150,000.00	30,000.00	B 12/31/98	30,000.00
1999 TOWN of NEW CASTLE	01/01/99	03/02/99	917,076.00	20 YEARS	4.500%	764,230.00	152,846.00	B 03/04/99	152,846.00
1999 LEFT HAND W&SD	03/05/99	03/05/99	126,300.00	20 YEARS	4.500%	105,250.00	21,050.00	B 03/10/99	10,659.45
<b>TOTAL DIRECT LOANS</b>			<b>\$ 14,262,710.03</b>			<b>\$ 11,660,438.68</b>	<b>\$ 2,311,696.56</b>		<b>\$ 396,219.91</b>
<b>TOTAL LEVERAGED LOANS</b>			<b>\$ 291,350,698.61</b>			<b>\$ 105,073,142.85</b>	<b>\$ 21,034,724.24</b>		
<b>TOTAL LOANS</b>			<b>\$ 305,603,308.64</b>			<b>\$ 116,723,581.53</b>	<b>\$ 23,346,420.80</b>		

**WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)**  
**LOAN SUMMARY as of 07/31/99**

**EXISTING LOANS**

A - Cash Provided by Loan Recipient	D - Revenue Bonds
B - Cash Provided by Authority	E - Direct Loan Pre-Construction
C - Cash Provided by WPCRF Admin. Acct.	Account Interest Income (Cash)

**LEVERAGED LOAN PROGRAM**

BORROWER	LOAN DATE	DATE of BOND ISSUE	ORIGINAL LOAN AMOUNT	LOAN TERM	EFFECTIVE INTEREST RATE	FEDERAL GRANT AMOUNT	STATE MATCH PROVIDED	DATE ST. MATCH PROVIDED
1999A DENVER SOUTHEAST SUBURBAN W&SD	12/01/89	12/21/89	6,905,000.00	22 YEARS	4.834%	3,073,381.70	634,118.30	D 12/21/89
1990A TOWN of CASTLE ROCK	08/15/90	08/30/90	4,319,911.00	20 YEARS	5.202%	2,147,505.40	429,910.53	D 08/30/90
1991A CITY of ENGLEWOOD	11/15/90	01/31/91	12,750,000.00	22 YEARS	4.842%	6,484,024.04	1,292,811.89	D 01/31/91
1991A CITY of LITTLETON (REVENUE)	11/15/90	01/31/91	5,000,694.18	22 YEARS	4.642%	2,535,263.31	507,055.44	D 01/31/91
1991A CITY of LITTLETON (GEN. OBLIG.)	11/15/90	01/31/91	7,750,000.00	22 YEARS	4.642%	3,929,112.65	785,826.83	D 01/31/91
1991B METRO WASTEWATER RD	05/01/91	07/10/91	21,910,000.00	20 YEARS	4.578%	11,125,000.00	2,225,000.00	D 07/10/91
1992A CITY of FORT LUPTON	06/15/92	07/16/92	4,200,000.00	21 YEARS	5.174%	1,151,100.00	230,220.00	B 07/16/92
1992A FRISCO SD	06/15/92	07/16/92	4,500,000.00	20 YEARS	5.174%	1,455,800.00	291,160.00	B 07/16/92
1992A EAGLE RIVER W&SD	06/15/92	07/16/92	7,368,840.00	21 YEARS	5.174%	1,737,300.00	347,480.00	B 07/16/92
1992B CITY of FORT COLLINS	07/15/92	08/18/92	24,540,580.00	22 YEARS	4.045%	9,548,700.00	1,909,740.00	B 08/18/92
1992B CITY of LONGMONT	07/15/92	08/18/92	3,500,000.00	20 YEARS	3.965%	1,729,200.00	345,840.00	B 08/18/92
1994A CITY of ALAMOSA	08/01/94	08/10/94	3,197,216.00	15 YEARS	3.788%	1,336,080.00	267,216.00	B 08/10/94
1994A GENESEE W&SD	08/01/94	08/10/94	1,498,151.50	20 YEARS	4.863%	465,757.00	93,152.00	B 08/10/94
1994A CITY of GREELEY	08/01/94	08/10/94	13,457,960.00	20 YEARS	4.973%	3,664,800.00	732,960.00	B 08/10/94
1994A PARKER W&SD	08/01/94	08/10/94	1,781,883.00	20 YEARS	4.892%	564,415.00	116,883.00	B 08/10/94
1994A TOWN of WINDSOR	08/01/94	08/10/94	3,998,852.50	15 YEARS	4.621%	1,069,263.00	213,852.00	B 08/10/94
1995A CITY of BRIGHTON	05/01/95	05/31/95	5,080,483.75	20 YEARS	4.578%	1,277,418.75	255,483.75	B 05/31/95
1995A CITY of CRAIG	05/01/95	05/31/95	1,096,820.00	20 YEARS	4.578%	359,100.00	71,820.00	B 05/31/95
1995A CITY of FORT MORGAN	05/01/95	05/31/95	9,146,685.00	20 YEARS	4.587%	2,708,425.00	541,685.00	B 05/31/95
1995A CITY of STEAMBOAT SPRINGS	05/01/95	05/31/95	1,583,550.00	20 YEARS	4.576%	492,750.00	98,550.00	B 05/31/95
1995A EAGLE RIVER W&SD	05/01/95	05/31/95	6,099,183.00	20 YEARS	4.583%	1,920,915.00	384,183.00	B 05/31/95
1995A WINTER PARK W&SD	05/01/95	05/31/95	3,050,000.00	20 YEARS	4.590%	798,250.00	160,000.00	B 05/31/95
1996A TOWN of CRESTED BUTTE	06/01/96	06/26/96	2,499,120.00	20 YEARS	4.727%	795,800.00	159,120.00	B 06/26/96
1996A MT. CRESTED BUTTE W&SD	06/01/96	06/26/96	1,399,080.00	19 YEARS	4.740%	445,400.00	89,080.00	B 06/26/96
1996A FOUNTAIN SD	06/01/96	06/26/96	1,716,098.00	19 YEARS	4.711%	505,495.00	101,099.00	B 06/26/96
1996A CITY of IDAHO SPRINGS	06/01/96	06/26/96	1,541,237.00	20 YEARS	4.742%	481,165.00	96,237.00	B 06/26/96
1997A BRECKENRIDGE SD	05/01/97	05/22/97	8,093,616.90	20 YEARS	4.534%	2,618,084.00	523,616.90	B 05/22/97
1997A TOWN of CARBONDALE	05/01/97	05/22/97	2,327,490.20	10 YEARS	4.216%	682,451.00	132,490.20	B 05/22/97
1997A TOWN of EAGLE	05/01/97	05/22/97	2,345,204.20	20 YEARS	4.533%	801,021.00	160,204.20	B 05/22/97
1997A TOWN of ERIE	05/01/97	05/22/97	1,821,690.20	20 YEARS	4.539%	583,451.00	116,690.20	B 05/22/97
1997A PARKER W&SD	05/01/97	05/22/97	3,271,642.30	20 YEARS	4.543%	1,033,211.00	208,642.30	B 05/22/97
1997A CITY of STERLING	05/01/97	05/22/97	2,499,524.10	19 YEARS	4.534%	822,620.00	164,524.10	B 05/22/97
1997A CITY of WESTMINSTER	05/01/97	05/22/97	13,246,525.00	20 YEARS	4.543%	3,482,625.00	696,525.00	B 05/22/97
1998A BUENA VISTA SD	04/01/98	04/15/98	3,898,505.00	19 YEARS	3.960%	1,257,525.00	251,505.00	B 04/14/98
1998A EAGLE RIVER W&SD	04/01/98	04/15/98	17,685,395.60	18 YEARS	3.940%	6,178,978.00	1,235,395.60	B 04/14/98
1998A CITY of EVANS	04/01/98	04/15/98	1,141,616.60	20 YEARS	4.030%	433,083.00	86,616.60	B 04/14/98
1998A CITY of TRINIDAD	04/01/98	04/15/98	6,670,909.00	20 YEARS	3.990%	2,129,545.00	425,909.00	B 04/14/98
1998A CITY of WESTMINSTER	04/01/98	04/15/98	4,085,697.00	19 YEARS	3.980%	1,453,485.00	290,697.00	B 04/14/98
1998B CITY of COLORADO SPRINGS	04/01/98	04/15/98	22,204,270.00	21 YEARS	4.060%	6,971,350.00	1,394,270.00	B 04/14/98
1999A CITY of AURORA UTILITIES	07/01/99	07/27/99	24,124,365.80	15 YEARS	4.040%	8,571,829.00	1,714,385.80	B 07/26/99
1999A FREMONT SD	07/01/99	07/27/99	8,094,567.60	20 YEARS	4.200%	2,772,438.00	554,567.60	B 07/26/99
1999A GRAND COUNTY W&SD	07/01/99	07/27/99	3,999,970.00	19 YEARS	4.170%	1,424,890.00	284,978.00	B 07/26/99
1999A MT. WERNER W&SD	07/01/99	07/27/99	3,034,627.20	20 YEARS	4.200%	1,098,138.00	219,627.00	B 07/26/99
1999A CITY of STEAMBOAT SPRINGS	07/01/99	07/27/99	2,935,636.00	20 YEARS	4.200%	978,180.00	195,636.00	B 07/26/99
<b>TOTAL LEVERAGED LOANS</b>			<b>\$ 291,360,698.61</b>			<b>\$ 105,073,142.85</b>	<b>\$ 21,034,724.24</b>	

52.24 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE  
(1999 REVISIONS)

The provisions of sections 25-8-202(1)(e) and (g); 25-8-308(1)(d); 37-95-107.6(4) C.R.S., provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE:

The Intended Use Plan (IUP) is presented to the Water Quality Control Commission each year for agency action and public comment. The IUP describes the intent of the Water Pollution Control Revolving Fund (WPCRF) for providing financial assistance to governmental agencies. This year, the IUP also describes all funds available for administration and loan commitments from the WPCRF. There is no request for transferring funds in this IUP and the cross-collateralization section describes the benefits to the program for using this mechanism allowed by EPA.

Attached to the 2000 IUP as Appendix A is the statewide project list showing the current construction needs for all eligible water quality projects including point source wastewater treatment, nonpoint source, ground water, and storm water. Also attached as Appendix A-1 is the 2000 Eligibility List additions and modifications. The Eligibility List consists of projects from the list that have or will have approved planning documents during the 2000 funding year. Attachment B to the IUP is a chart depicting projects that are expected to be funded from the WPCRF and includes their target date for a binding commitment.

The Commission held a formal public meeting on October 12, 1999 to adopt the 2000 IUP. There were no public comments received on the 2000 IUP which includes the project list for providing funds to expanded eligible projects.

**Attachment 2**

**2001 Intended Use Plan**

**STATE OF COLORADO**

**FISCAL YEAR - 2001**

**WATER POLLUTION CONTROL REVOLVING FUND  
(WPCRF)**

**INTENDED USE PLAN**

**REGULATION NO. 52**

**AMENDED: October 12, 1999**

**EFFECTIVE: November 30, 1999**

**EMERGENCY AMENDMENT: February 14, 2000**

**AMENDED: May 8, 2000**

**EFFECTIVE: June 30, 2000**

**AMENDED: November 7, 2000**

**EFFECTIVE: December 30, 2000**

# STATE OF COLORADO

Bill Owens, Governor  
Jane E. Norton, Executive Director

**WATER QUALITY CONTROL COMMISSION**  
<http://www.cdph.state.co.us>

4300 Cherry Creek Drive South  
Denver, Colorado 80246-1530  
Phone (303) 692-3469  
Fax (303) 691-7702



Colorado Department  
of Public Health  
and Environment

## NOTICE OF FINAL ADOPTION

PURSUANT to the provisions of sections 24-4-103(5) and 24-4-103(11)(a), C.R.S.

NOTICE IS HEREBY GIVEN that the Colorado Water Quality Control Commission, after a public rulemaking process complying with the provisions of 24-4-103 C.R.S., amended on November 7, 2000, pursuant to 25-8-202(1)(e), (g); 25-8-308(1)(d) and 37-95-107.6(4), C.R.S., and Section 21.3 of the "Procedural Rules" the regulation entitled:

"State of Colorado Intended Use Plan" Regulation #52 (5 CCR 1002-52)

Providing for adoption of the eligibility list for FY01.

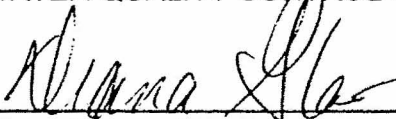
Also, pursuant to 24-4-103(8)(b), C.R.S., this regulation was submitted to the Attorney General for review and was found to be within the authority of the Water Quality Control Commission to promulgate, and further that there are no apparent constitutional deficiencies in its form or substance. Furthermore, in adopting this regulation the Commission also adopted a general Statement of Basis, Specific Statutory Authority, and Purpose in compliance with 24-4-103(4), C.R.S.

This regulation will be submitted to the Office of Legislative Legal Services within twenty (20) days after the date of the Attorney General's Opinion, pursuant to 24-4-103(8)(d), C.R.S., and to the Secretary of State in time for December, 2000 publication in the Colorado Register pursuant to 24-4-103(5) and (11)(d), C.R.S., and will become effective December 30, 2000.

A copy of this regulation is attached and made a part of this notice.\*

Dated this 20<sup>th</sup> day of November, 2000, at Denver, Colorado.

WATER QUALITY CONTROL COMMISSION

  
\_\_\_\_\_  
Diana Glaser, Program Assistant

\*A copy of this regulation  
is available at a charge of \$2.00  
pursuant to 24-4-103(9), C.R.S.

## TABLE OF CONTENTS

<b>Section</b>	<b>Page</b>
52.1 <u>INTRODUCTION</u> .....	1
Table 1 - Calculation of Loan Capacity for 2001 .....	2
52.2 <u>LIST OF WATER POLLUTION CONTROL REVOLVING FUND PROJECTS</u> .....	3
Federal Cross-cutting Authorities .....	3
52.3 <u>LONG TERM GOALS</u> .....	3
52.4 <u>SHORT TERM GOALS</u> .....	4
52.5 <u>INFORMATION ON ACTIVITIES TO BE SUPPORTED</u> .....	5
Financial Activities .....	5
General Activities .....	5
Transfer Activities .....	6
Cross-Collateralization Activities .....	6
Public Review and Comment .....	6
52.6 <u>CRITERIA AND METHODS FOR DISTRIBUTING FUNDS</u> .....	6
STATEMENT OF BASIS AND PURPOSE .....	9
ATTACHMENTS	
Appendix A - Project Eligibility List	
Appendix B - Projected Loans for 2001	
Appendix C - Summary of Loans Awarded To-Date	

**WATER POLLUTION CONTROL REVOLVING FUND  
INTENDED USE PLAN  
FY 2001**

**52.1 INTRODUCTION**

S.B. 88-50 amended Title 37 of Article 95, C.R.S. which established a Water Pollution Control Revolving Fund (WPCRF) as an enduring and viable mechanism to fund water quality projects. The WPCRF shall be maintained and be available in perpetuity for providing financial assistance as authorized and limited by the Clean Water Act (federal Act).

Regulation No. 52, which is the WPCRF Intended Use Plan (IUP), will serve as the planning document for explaining how the state will use the yearly appropriations for the WPCRF. The IUP identifies the specific projects and activities associated with the federal appropriation and other funds available to the WPCRF (e.g. state match, leveraged funds, and repayments). Funds allotted to the State for federal fiscal year (FFY) 2001 and the funds remaining from the FFY 2000 Capitalization Grant are available to the WPCRF.

The agencies (hereinafter referred to as the State) having responsibility for administering the WPCRF include: The Colorado Department of Public Health and Environment, Water Quality Control Division ("WQCD"), the Colorado Water Resources and Power Development Authority ("Authority"), and the Colorado Department of Local Affairs, Division of Local Government (DLG). The State agrees to submit to EPA, as part of its annual application for a Capitalization Grant under Title VI of the federal Act, an IUP which meets the requirements of Section 606(c) of the federal Act and C.R.S. 37-95-107.6.

The requirements of the federal Act specify that the IUP include the following:

- ◆ A list of projects for construction of publicly owned treatment works and projects/ activities eligible for assistance under sections 319 and 320 of the federal Act on the State's priority list. This list must include the name of the community, permit number or other applicable enforceable requirement (if available), the type of financial assistance, and the projected amount of eligible assistance.
- ◆ A description of the short and long-term goals of the State's WPCRF;
- ◆ Information on the types of activities, as opposed to project level details, to be supported by the WPCRF including the eligible cost categories, types of assistance to be provided (e.g., loans, guarantees, insurance, etc.), terms of financial assistance, types of communities to be served by the fund, and administrative costs.
- ◆ Assurances and specific proposals on how the State intends to meet the requirements of the federal Act.
- ◆ The criteria and method established for the distribution of funds.



As of July 31, 2000, the WPCRF has executed 78 loans totaling \$342,741,669. The total amount of federal Capitalization Grant awards through FFY2000 is \$145,087,778. However, \$6,666,667 of the FFY1998 Capitalization Grant was allocated to the Drinking Water Revolving Fund leaving \$138,421,111 available for loans and program administration. Of this amount \$128,812,822 has been obligated through July 1, 2000 for loans (see Appendix C) and \$4,836,259 has been allocated for program administration.

The FFY 2000 Capitalization Grant was \$10,735,659 and the FFY 2001 Capitalization Grant is expected to be the same. Re-loan funds of approximately \$29,000,000 are expected to be available during the 2001 calendar year. With the FFY 2001 grant and re-loan funds (\$39,700,000) and the remaining grant funds mentioned above (\$5,591,252), approximately \$45,000,000 of grant and re-loan funds will be available for loans in the year 2001. Because Colorado leverages the fund, the 2001 loan capacity of the WPCRF should be in excess of \$124,000,000 (see Table 1 below).

**Table 1  
Calculation of Loan Capacity for 2001**

Capitalization Grants through 2000	\$ 138,421,111
Obligated for loans and administration through 7/1/00	\$ 132,829,859
Remainder	\$ 5,591,252
Expected 2001 Capitalization Grant	\$ 10,700,000
Less 5/6 of 4% Administrative Fee	\$ 350,000
Total 2001 Grant	\$ 10,350,000
<b>Total Grant Funds Available</b>	<b>\$ 15,941,252</b>
Re-loan funds as of 3/31/00	\$ 15,749,908
September 1, 2000 deallocation to Re-Loan	\$ 6,525,151
September 1, 2001 deallocation to Re-Loan	\$ 7,272,349
<b>Total Re-Loan Funds Available</b>	<b>\$ 29,547,408</b>
Leveraged Loans from Grants X 2.9	\$ 46,229,631
Direct Loans from Re-Loan Funds	\$ 4,000,000
Leveraged Loans from Re-Loan Funds (- direct) X 2.9	\$ 74,087,483
<b>2001 WPCRF Loan Capacity</b>	<b>\$ 124,317,114</b>

## **52.2 LIST OF WATER POLLUTION CONTROL REVOLVING FUND PROJECTS**

Attached to the IUP as Appendix A is the Project Eligibility List identifying additions and modifications that were made to the 2000 Project Eligibility List. The list shows the current construction needs for all eligible water quality projects including point source wastewater treatment, nonpoint source (NPS), ground water, storm water, etc.

Appendix B to the IUP is a table depicting projects that are likely to be funded with loans from the WPCRF during the remainder of calendar year 2000 and all of 2001. Projects shall conform to a State-approved plan, (for example, Water Quality Management Plan, NPS Management Plan, etc.) as updated from time to time, or they may not be considered for assistance through the WPCRF. The total estimated eligible cost for the 14 projects listed in Appendix B is \$96,167,000.

### **Federal Cross-cutting Authorities**

Several leveraged loan projects listed on Appendix B will receive loan assistance equaling the Capitalization Grant. Communities receiving assistance from federal capitalization grant funds shall comply with all applicable federal requirements. All direct loans, NPS loans and some leveraged loans (see note below) will receive assistance from re-loan funds. Communities receiving assistance from the re-loan funds need only comply with the federal environmental and anti-discrimination requirements.

**NOTE:** Project sponsors seeking leveraged loans from the WPCRF should submit a letter to the WQCD expressing interest in using re-loan funds. Assistance from re-loan funds will be allocated on a first come, first served basis.

### **52.3 LONG TERM GOALS**

The State continues to develop and maintain long term goals that will insure the integrity of the WPCRF:

1. Maintain the economic viability of the WPCRF while meeting current and projected Water Quality needs in the State of Colorado.

Ensure that the WPCRF remains viable and is self perpetuating to meet the long range water quality needs of the State.

2. Provide technical assistance to governmental agencies for facilitating effective planning, design, financing, and construction of facilities to meet water quality standards.

Customer service will be the focus while utilizing the team approach to create an atmosphere conducive to accomplishing the best practicable project.

3. Maintain compliance with State and federal laws and the provisions of the State/EPA Operating Agreement.

#### **52.4 SHORT TERM GOALS**

In an effort to continually improve the WPCRF program, the State will pursue the following short term goals throughout the calendar year for 2001.

1. The Authority Board considered the following policy changes at its October 6, 2000 Board meeting:

Beginning November 1, 2000 the interest rate for direct loans will be 4.0% with no loan closing fee.

Beginning January 1, 2001, \$50,000 will be made available for planning and/or design grants for communities under 10,000 population that are identified on the 2001 Eligibility List. The maximum amount will be \$10,000 per community. These are non-reimbursible grants, unless the entity is not borrowing funds from the WPCRF in which case the Authority Board wants the ability to review, and if appropriate, waive this requirement. These funds are provided from the Administrative Fee Account from income received after the Capitalization Grant period.

2. The Authority may consider a policy to limit the amount of assistance to each borrower to \$40 - \$45 million.
3. The State will prepare and submit a Capitalization Grant application based on the FFY2001 allotment for the WPCRF by January 2001.
4. The State will initiate the process for identifying projects in the FY2002 Intended Use Plan by March 2001.
5. The State will submit an Annual Report to EPA by April 30, 2001.
6. The State will continue coordination with all funding agencies for water quality projects identified in the 2001 IUP.
7. The Authority will leverage funds in the WPCRF to accommodate the amount of eligible costs projected for loans in 2001 as described in Appendix B.
8. The WQCD will revise the State Environmental Review Policy to allow for consultants to prepare the Environmental Assessment and submit it to U.S. Environmental Protection Agency (EPA) for approval.
9. The State will actively pursue nonpoint source projects that would be eligible for a loan from the WPCRF.
10. The WQCD will revise the payment process described in the Handbook of

Procedures to conform with regulations/guidance and submit to EPA for approval.

## **52.5 INFORMATION ON ACTIVITIES TO BE SUPPORTED**

### **Financial Activities**

The State intends to utilize the full administrative allocation (4%) of each grant to administer the WPCRF. With the award of the FFY2000 Capitalization Grant, the State has allocated \$4,836,259 of grant funds to program administration. As of December 31, 1999, \$4,017,037 of this amount has been utilized.

In addition to the grant funds for administration, each loan has an annual administrative surcharge (currently 0.8%) included in the interest rate. Direct loans also have a small administrative closing charge of 0.5% (see Short Term Goal No. 1 above). This income is deposited into the State Administrative Fee Account. As of December 31, 2000, the closing balance of the Administrative Fee Account will be approximately \$1,027,000. Funds from this account are used for program administration including legal and accounting fees, trustee fees, other consultant fees, labor and overhead allocations of the Authority, WQCD and DLG and to repay the Authority for its contribution (loan) of the required state match. Additionally, administrative fee income will be used to fund a planning and/or design grant program that is planned for 2001 (see Short Term Goal No. 1).

The proposed payment schedule using FFY2001 WPCRF funds will be included in the application for the Capitalization Grant. The payment schedule identifies the anticipated amount of EPA Automated Clearinghouse (ACH) draws from the Capitalization Grant and State dollars to be deposited into the WPCRF.

### **General Activities**

All funding agencies meet periodically to coordinate the financial demands of communities that have a water quality improvement project per the WPCRF Rules (Regulation No. 51). These projects are listed on the FY 2001 Project Eligibility List (Appendix A).

The State will provide the necessary assurance and certifications as part of the Capitalization Grant Agreement and Operating Agreement between the State of Colorado and the EPA.

### **Transfer Activities**

There are no plans to transfer any dollars from the WPCRF FFY 2000 or 2001 Capitalization Grant to the Drinking Water Revolving Fund (DWRF) because anticipated loans for 2001 water quality projects are expected to be in more demand than drinking water project loans. Discussions at a stakeholders' meeting on May 18, 2000, determined that water quality projects totaling approximately \$100,000,000 could be ready to proceed in FY 2001.

## **Cross-Collateralization Activities**

Beginning in the calendar year commencing on January 1, 1999, the WPCRF, along with the DWRF, was able to cross-collateralize or pledge moneys on deposit in one fund to act as additional security for bonds secured by moneys on deposit in the other fund. This mechanism was utilized for both programs in 1999 and, as a result, the bond ratings for both programs were upgraded to "AAA" by all three bond rating agencies. This upgrade translates to lower interest rates and thereby more savings to the borrowers of both programs.

## **Public Review and Comment**

In addition to the stakeholders' meeting on May 18, 2000, the Water Quality Control Commission held a formal public hearing on October 10 and 11, 2000 at which time the State's FY 2001 IUP (Regulation No. 52) was adopted. There were no comments at the public hearing. However, there were written comments received by the Commission that: (1) requested a small change to the information on projects listed on the Eligibility List; and (2) supported adopting the FY 2001 IUP.

The DLG and the WQCD contacted governmental agencies on the State's Project Eligibility List regarding their potential for funding under the WPCRF. Each year, the IUP will be amended to include additional WPCRF projects and the State will seek further public review and comment.

## **52.6 CRITERIA AND METHODS FOR DISTRIBUTING FUNDS**

The WPCRF Rules (Regulation No. 51) and the IUP (Regulation No. 52) which includes the Project Eligibility List (attached as Appendix A) and Projected Loans (attached as Appendix B), provide a clear, objective system for identifying projects that will improve or benefit water quality in our state. A more detailed prioritization will be assembled if there is a shortage of funds available. This system uses the following criteria:

1. The list shall include three categories:

Category 1 includes those projects that improve or benefit public health.

Category 2 includes those projects that will utilize proactive and long range planning of water quality approaches and/or pollution prevention methods.

Category 3 is the remainder of projects listed that will improve or benefit water quality.

2. If it is determined that the WPCRF lacks sufficient funds to cover loans for all eligible projects that are ready to proceed, Category 1 projects will be funded prior to Category 2 projects, which will be funded prior to Category 3 projects. Within each category, the following criteria will be used to further prioritize the projects:

- a) Priority will be given to the project of any governmental agency that is under an enforcement action and/or compliance schedule relating to water quality standards as long as the enforcement action does not relate to administrative requirements of the program.
  - b) If there are more projects of governmental agencies under enforcement actions than there are funds available, higher priority will be given to those entities that have a greater financial need as determined by procedures and recommendations of the DLG.
  - c) Higher priority will also be given to any project serving a small community.
3. The rationale for funding projects in an order other than that shown shall be due to one or more of the following three reasons:
- a) Governmental agencies do not wish to participate in the WPCRF;
  - b) Governmental agencies are not ready to proceed with the project; or
  - c) Governmental agencies do not have the financial capability to repay a loan.

The WPCRF criteria for reviewing the financial capability of the applicant is included in the State/EPA Operating Agreement.

WATER POLLUTION CONTROL REVOLVING FUND  
2001 PROJECT ELIGIBILITY LIST

PROJECT NUMBER	ELIG CAT	ENTITY	CITY	COUNTY	DESCRIPTION	PROJECT COST	NPDES PERMIT	POP UNDER 5,000
08098901	2	AQUILAR, TOWN OF	AQUILAR	LAS ANIMAS	NEED TO REPLACE AERATORS	\$ 200,000	33066	Y
08106501	2	AKRON, TOWN OF	AKRON	WASHINGTON	UPGRADE WWTF,CONS MONITORING WELLS,FLOW MTR	\$ 300,000		Y
08108501	3	ALAMOSA, CITY OF	ALAMOSA	ALAMOSA	STORMWATER PROJECT	\$ 800,000		N
08091401	1	ALAMOSA CNTY/MOSCA GID	ALAMOSA	ALAMOSA	FAILING SEPTICS,POTENTIAL GROUNDWATER POLLUTION	\$ 400,000		Y
08077601	1	ALLENSPARK WSD	ALLENSPARK	BOULDER	CONSTRUCT NEW WWTF/SEPTIC PROBLEMS	\$ 1,356,000		Y
08112501	2	ANTONITO, TOWN OF	ANTONITO	CONEJOS	EXPAND CAPACITY WITH SLUDGE REMOVAL	\$ 150,000		Y
08070701	2	ARAPAHOE COUNTY WATER & WW	ENGLEWOOD	ARAPAHOE	UPGRADE FOR PHOSPHORUS/ON COMPLIANCE SCHEDULE	\$ 5,765,000	37346	Y
08078901	1	ARRIBA, TOWN OF	ARRIBA	LINCOLN	RELIN/REHAB LAGOONS,PRELIM ENG STUDY COMPLETED	\$ 417,087	21130	Y
08101301	2	AULT, TOWN OF	AULT	WELD	UPGRADE 2 CELL LAGOON SYSTEM TO MEET GROUNDWATER REGS	\$ 500,000		Y
08119501	2	AURORA/SAND CREEK	AURORA	ARAPAHOE	PHASE 2 EXPANSION	\$ 20,000,000		N
08098801	2	BACA GRANDE WSD	CRESTONE	SAGUACHE	UPGRADE WWTF	\$ 800,000	41556	Y
08114401	2	BAILEY WSD	BAILEY	PARK	REPLACE DIGESTER, INSTALL FLOW METER	\$ 210,000		Y
08097001	2	BASALT SANITATION DISTRICT	BASALT	EAGLE	UPGRADE WWTF,CONSOLIDATE WITH LAZY GLEN MHP	\$ 1,062,000		Y
08085201	2	BAYFIELD SANITATION DISTRICT	BAYFIELD	LA PLATA	STUDY I/A, RENOVATE LINES	\$ 300,000	20273	Y
08103401	2	BEAR CREEK WSD	LAKEWOOD	JEFFERSON	REPLACE SEPTICS WITH COLLECTION SYSTEM, 59 HOMES	\$ 1,000,000		N
08110901	2	BENNETT, TOWN OF	BENNETT	ADAMS	PLANNING WATER RE-USE PROJECT, UPGRADE WWTF	\$ 22,000	25615	Y
08112401	3	BENT COUNTY/HASTY	HASTY	BENT	FAILING SEPTICS, HIGH GROUNDWATER, CONSTRUCT WWTF & COLL SYSTEM	\$ 500,000		Y
08114701	3	BENT COUNTY/MCCLAVE	MCCLAVE	BENT	STORMWATER PROJECT	\$ 560,000		Y
08078201	1	BERKELEY WSD	DENVER	ADAMS	HIGH GROUNDWATER,FAILING SEPTICS,MAY CONNECT TO METRO	\$ 361,000		Y
08115301	2	BERTHOUD, TOWN OF	BERTHOUD	LARIMER	REFINANCE PUMP STAT/FORCE MAIN, CONST WWTF	\$ 9,100,000		Y
08115401	2	BLK HAWK/CEN CITY SD	BLACK HAWK	GILPIN	CONSTRUCT NEW WWTF AND INTERCEPTOR	\$ 25,000,000		Y
08117601	2	BOONE, TOWN OF	BOONE	PUEBLO	REPLACE LIFT STATION	\$ 60,000		Y
08089601	2	BOULDER, CITY OF	BOULDER	BOULDER	CONSTRUCT SLUDGE HANDLING FACILITY	\$ 6,000,000	24147	N
08115501	2	BLDR CNTY/CANYON PARKS	BOULDER	BOULDER	UPGRADE SEPTICS,POSSIBLY CONNECT TO BOULDER	\$ 150,000		Y
08116801	2	BLDR CNTY/ELDORADO SPRINGS	BOULDER	BOULDER	CONSTRUCT WWTF AND COLLECTION SYSTEM	\$ 1,000,000		Y
08105401	2	BOX ELDER WSD	ENGLEWOOD	ARAPAHOE	CONSTRUCT WWTF	\$ 800,000		Y
08096002	2	BRIGHTDN, CITY OF	BRIGHTON	ADAMS	EXPAND WWTF TO 4.1 MGD OR CONSOLIDATE WITH OTHER WWTF'S	\$ 14,000,000	21547	N
08104901	2	BRISTOL WSD	BRISTOL	PROWERS	REHAB 2-CELL NON-DISCHARGING LAGOON SYSTEM	\$ 300,000		Y
08106101	2	BROOKSIDE, TOWN OF	BROOKSIDE	FREMONT	CONSTRUCT WWTF	\$ 750,000		Y
08097101	2	BROOMFIELD, CITY OF	BROOMFIELD	BOULDER	UPGRADE/EXPANDWWTF.ADD NITRIFICATION, RE-USE	\$ 35,000,000	26409	N
08117701	2	BROWNSVILLE WSD	LAFAYETTE	WELD	CONNECT TO ERIE AND/OR CONSTRUCT WWTF	\$ 2,000,000		Y
08118601	2	BRUSH, CITY OF	BRUSH	MORGAN	UPGRADE WWTF			N

WATER POLLUTION CONTROL REVOLVING FUND  
2001 PROJECT ELIGIBILITY LIST

PROJECT NUMBER	ELIG CAT	ENTITY	CITY	COUNTY	DESCRIPTION	PROJECT COST	NPDES PERMIT	POP UNDER 5,000
08104301	2	BURLINGTON, TOWN OF	BURLINGTON	KIT CARSON	EXPAND/UPGRADE FACILITY, AT 80% CAPACITY	\$ 1,200,000		Y
08105001	3	CANON CITY	CANON CITY	FREMONT	STORMWATER IMPROVEMENTS	\$ 500,000		N
08114801	2	CASTLE ROCK, CITY OF	CASTLE ROCK	DOUGLAS	UPGRADE WWTF	\$ 10,000,000		N
08105101	1	CEDAREDDGE, TOWN OF	CEDAREDDGE	DELTA	CONS WWTF,WETLANDS,REUSE,CAPACITY/COMPLIANCE	\$ 3,100,000		Y
08112801	2	CENTRAL CLEAR CREEK SAN DIST	DUMONT	CLEAR CREEK	WWTF AT 80% OF CAPACITY, EXPAND	\$ 500,000		Y
08104201	2	CENTRAL GRAND VALLEY SD	GRAND JUNCTION	MESA	REPLACE 1.5 MILE SECTION OF SEWER LINE	\$ 850,000		N
08119401	2	CHERRY CREEK BASIN WQ AUTH	GREENWOOD VILLAGE	ARAP/DOUGLAS	IMPLEMENT NONPOINT SOURCE AND STORM WATER BMP'S IN BASIN	\$ 17,400,000		N
08074701	2	CHEYENNE WELLS SAN DIST	CHEYENNE WELLS	CHEYENNE	DREDGE LAGOONS,ADD AERATION,CONTROL WEEDS	\$ 120,000	41386	Y
08105201	2	CHICAGO CREEK SD	IDAHO SPRINGS	CLEAR CREEK	I/I PROBLEMS, REPLACE MANHOLES,COLL & TRANSMISSION LINE	\$ 150,000		Y
08100701	1	CLEAR CREEK/ARAPAHOE MHP	EMPIRE	CLEAR CREEK	CONSTRUCT INTERCEPTOR OR WWTF	\$ 800,000		Y
08114801	2	COAL CREEK, TOWN OF	COAL CREEK	FREMONT	CONST WWTF OR CONSOLIDATE WITH FREMONT SD	\$ 1,000,000		Y
08105401	2	COLLBRAN, TOWN OF	COLLBRAN	MESA	PERMIT VIOLATIONS. I/I, CAN'T MEET 85% REMOVAL STANDARD	\$ 154,000		Y
08105501	2	COLORADO CITY METRO DISTRICT	COLORADO CITY	PUEBLO	EXPAND/UPGRADE WWTF FOR AT,CONSOLIDATE WITH RYE	\$ 2,800,000	21121	Y
08111301	2	COLORADO SPRINGS, CITY OF	COLORADO SPRINGS	EL PASO	REPLACE LINES AND PUMP STATION,CONST WWTF AND FORCE MAIN	\$ 12,500,000		N
08097201	2	COLSPG/CHYENE MTN ZOO	COLORADO SPRINGS	EL PASO	CONNECT TO COLORADO SPRINGS/CONSTRUCT WWTF	\$ 500,000	31917	Y
08083601	1	CORTEZ SD	CORTEZ	MONTEZUMA	CONSOLIDATION, CONSTRUCT WWTF	\$ 11,000,000	20126	N
08078001	1	COSTILLA COUNTY WSD	SAN LUIS	COSTILLA	UPGRADE WWTF, IN NONCOMPLIANCE, PRDBLEM WITH I/I	\$ 300,000	36526	Y
08093501	2	CRESTONE, TOWN OF	CRESTONE	SAGUACHE	CONSTRUCT NEW WWTF, MAY TIE IN WITH BACA GRANDE WSD	\$ 690,000		Y
08115601	2	CRIPPLE CREEK, CITY OF	CRIPPLE CREEK	TELLER	EXPAND WASTEWATER LAGOON	\$ 440,000		Y
08111701	2	CROOK, TOWN OF	CROOK	LOGAN	CONSTRUCT 3RD LAGOON AS POLISHING POND	\$ 350,000		Y
08114601	2	CUCHARAS SWD	CUCHARAS	HUERFANO	CONNECT UNSEWERED AREAS	\$ 500,000		Y
08108601	1	CUSTER CTY/SAN ISABEL	SAN ISABEL	CUSTER	CONST WWTF TO REPLACE SEPTICS	\$ 1,500,000		Y
08114901	3	CUSTER COUNTY	WESTCLIFFE	CUSTER	PROBLEMS HAULING AND DISPOSING OF SLUDGE AND SEPTAGE	\$ 500,000		Y
08108701	2	DEER TRAIL, TOWN OF	DEER TRAIL	ARAPAHOE	REPLACE COLLECTION LINES, UPGRADE WWTF	\$ 1,000,000		Y
08099101	2	DEL NORTE, TOWN OF	DEL NORTE	RIO GRANDE	NEED SLUDGE REMOVAL, CORRECT I/I	\$ 1,672,250		Y
08113201	1	DELTA, CITY OF	DELTA	DELTA	N. DELTA AND OTHER SYSTEMS FAILING, BEGIN WORK FALL 1999	\$ 4,292,894		Y
08116701	2	DENVER SE SUBURBAN WSD	PARKER	DOUGLAS	UPGRADE WWTF,AWT,UV DISINFECTION	\$ 3,000,000		N
08113301	2	DINOSAUR, TOWN OF	DINOSAUR	MOFFAT	NEED FLOW MEAS DEVICE,POWER SUPPLY, AND AERATION	\$ 78,000		Y
08108801	1	DOLORES, TOWN OF	DOLORES	MONTEZUMA	REPLACE DETERIORATING/UNDERSIZED LINES,REPAIR I/I	\$ 500,000		Y
08108701	2	DOUGLAS CNTY/FRANKTOWN	FRANKTOWN	DOUGLAS	CONSTRUCT COLLECTION SYSTEM,WWTF, OR CONNECT TO PINERY	\$ 1,000,000		Y
08112201	3	DOUGLAS COUNTY/JACKSON CREEK		DOUGLAS	FORMING METRO DISTRICT TO CONSTRUCT WASTEWATER TRMT SYSTEM	\$ 1,000,000		Y



## APPENDIX A

WATER POLLUTION CONTROL REVOLVING FUND  
2001 PROJECT ELIGIBILITY LIST

PROJECT NUMBER	ELIG CAT	ENTITY	CITY	COUNTY	DESCRIPTION	PROJECT COST	NPDES PERMIT	POP UNDER 5,000
08093601	2	DOUGLAS COUNTY/LOUVIERS	LOUVIERS	DOUGLAS	UPGRADE EXISTING WWTF	\$ 350,000	27359	Y
08117801	2	EADS, TOWN OF	EADS	KIOWA	UPGRADE WWTF	\$ 200,000		Y
08116701	2	EAGLE, TOWN OF	EAGLE	EAGLE	REPLACE OLD MAINS, EXTEND TO UNSEWERED AREAS	\$ 1,600,000		Y
08108002	2	EAGLE RIVER WSD/VAIL	VAIL	EAGLE	VAIL PLANT AT 80% CAPACITY, EXPAND	\$ 712,800		N
08119701	3	EAST CHERRY CK VALLEY WSD	AURORA	ARAPAHOE	IMPROVE/EXPAND STORMWATER, UPGRADE COLLECTION SYSTEM	\$ 15,000,000		N
08101601	2	EAST GUNNISON/CITY OF GUNNISON	GUNNISON	GUNNISON	CONNECT TO GUNNISON OR CONSTRUCT NEW WWTF	\$ 2,000,000		Y
08106301	2	EDGEWATER, CITY OF	EDGEWATER	JEFFERSON	REHAB SEWER LINES	\$ 300,000		Y
08085901	2	ELBERT WSD	ELBERT	ELBERT	CONSTRUCT NEW LAGOON SYSTEM WITH CONSTRUCTED WETLANDS	\$ 250,000	582001	Y
08119801	2	EMPIRE, TOWN OF	EMPIRE	CLEAR CREEK	UPGRADE WWTF TO SERVE REGIONAL NEEDS	\$ 100,000		Y
08121201	2	ERIE, TOWN OF	ERIE	WELD	UPGRADE/EXPAND WWTF, FACILITY AT CAPACITY	\$ 2,000,000	21831	Y
08080201	2	ESTES PARK SAN DIST	ESTES PARK	LARIMER	CORRECT I/I, EXPAND CLARIFIER CAPACITY	\$ 1,100,000	20290	Y
08107301	3	EVANS/HILL N PARK SD	GREELEY	WELD	CAPACITY PROBLEMS, UPGRADE OR CONNECT TO EVANS	\$ 625,000		Y
08106401	2	EVERGREEN MD	EVERGREEN	JEFFERSON	CAPACITY LOWERED DUE TO AMMONIA REMOVAL, CONST DIGESTOR	\$ 1,000,000		N
08082701	2	FLAGLER SANITATION DISTRICT	FLAGLER	KIT CARSON	INCREASE CAPACITY, NEED 2 NEW PONDS, WETLANDS, FLUME METER	\$ 404,000		Y
08101801	2	FLEMING, TOWN OF	FLEMING	LOGAN	EXPAND/REHAB 4-CELL LAGOON SYSTEM	\$ 385,578		Y
08106501	3	FLORENCE, CITY OF	FLORENCE	FREMONT	STORMWATER PROJECT	\$ 500,000		Y
08116901	2	FLORISSANT WSD	FLORISSANT	TELLER	EXTEND SERVICE TO UNSEWERED AREA	\$ 150,000		Y
08106601	2	FOREST LAKES MD	BAYFIELD	LA PLATA	CORRECT I/I, EXPAND WWTF TO 3-CELL LAGOON SYSTEM	\$ 650,000		Y
08116101	3	FORT COLLINS, CITY OF	FORT COLLINS	LARIMER	STORMWATER PROJECT	\$ 15,000,000		N
08119901	2	FORT COLLINS, CITY OF	FORT COLLINS	LARIMER	REHAB/UPGRADES TO DRAKE, MULBERRY, AND MEADOW SPRINGS WWTF'S	\$ 15,000,000		N
08095001	2	FORT GARLAND WSD	FORT GARLAND	COSTILLA	CONSTRUCT NEW OR UPGRADE EXISTING WWTF	\$ 972,438		Y
08074802	2	FORT LUPTON, CITY OF	FORT LUPTON	WELD	WASTEWATER RE-USE PROJECT, POSSIBLE COLLECTION LINE PROBLEMS	\$ 1,000,000		N
08095201	3	FORT LUPTON, CITY OF	FORT LUPTON	WELD	CONSTRUCT STORM SEWER SYSTEM	\$ 6,400,000		N
08120001	2	FOWLER/WESTCAMP	FOWLER	OTERO	CONNECT TO TOWN OF FOWLER	\$ 500,000		Y
08094201	1	FRASER SANITATION DISTRICT	FRASER	GRAND	UPGRADE WWTF WITH AWT/BIOSOLIDS HANDLING & REUSE OR CONSTRUCT REG	\$ 4,000,000	20966	Y
081040	2	FREMONT COUNTY/PENROSE	PENROSE	FREMONT	FLOWS EXCEED CAPACITY/UPGRADE WWTF	\$ 655,000		Y
08113401	2	FREMONT COUNTY SID	FLORENCE	FREMONT	CONNECT UNSEWERED AREAS, SEPTIC FAILURES IN FOURMILE AREA	\$ 1,300,000		Y
08080902	2	FRISCO SANITATION DISTRICT	FRISCO	SUMMIT	CONNECT UNSEWERED AREAS TO FRISCO	\$ 500,000	37907	N
08111801	1	FRUITA, TOWN OF	FRUITA	MESA	EXPAND WWTF, AT 80% CAPACITY, CONNECT UNSEWERED AREAS	\$ 205,975		Y
08102401	2	GALETON WSD	GALETON	WELD	REPAIR LAGOON, POSSIBLE SEEPAGE TO GROUNDWATER	\$ 200,000	43220	Y
08093901	1	GARDEN VALLEY WSD	COLORADO SPRINGS	EL PASO	COMPLIANCE PROBLEMS, CONNECT TO COLORADO SPRINGS	\$ 650,000		Y
08120101	1	GENESSEE WSD	GOLDEN	JEFFERSON	CONSTRUCT LIFT STATION, BACK-UP POWER	\$ 300,000		Y

WATER POLLUTION CONTROL REVOLVING FUND  
2001 PROJECT ELIGIBILITY LIST

PROJECT NUMBER	ELIG CAT	ENTITY	CITY	COUNTY	DESCRIPTION	PROJECT COST	NPDES PERMIT	POP UNDER 5,000
08106801	1	GENOA, TOWN OF	GENOA	LINCOLN	INSTALL GROUNDWATER MONITORING WELLS	\$ 30,000		Y
08099601	2	GEORGETOWN, TOWN OF	GEORGETOWN	CLEAR CREEK	NEARING CAPACITY, UPGRADE LINES, CONST DIGESTER	\$ 940,000		Y
08094601	2	GLENWOOD SPRINGS, CITY OF	GLENWOOD SPRINGS	GARFIELD	REHABILITATION OF INTERCEPTOR AND SEWERS	\$ 685,000		N
08111401	3	GOLDEN, CITY OF	GOLDEN	JEFFERSON	STORMWATER PROJECT	\$ 500,000		N
08112701	3	GRAND COUNTY/SHADOW MTN	GRAND LAKE	GRAND	LAKE NEEDS TO BE DREDGED	\$ 1,000,000		Y
08094301	2	GRAND COUNTY WSD #1	WINTER PARK	GRAND	UPGRADE WWTF WITH AWT OR CONSTRUCT REGIONAL FACILITY	\$ 8,000,000		Y
08107001	2	GROVER, TOWN OF	GROVER	WELD	CONSTRUCT LIFT STATION AND ADDITIONAL WWTF	\$ 500,000		Y
08107101	1	GUNNISON COUNTY	GUNNISON	GUNNISON	CONST INTERCEPTOR, SERVE AREAS WITH FAILING SEPTICS	\$ 2,000,000		N
08111901	1	GUNNISON COUNTY/SOMERSET	GUNNISON	GUNNISON	CONST WWTF AND COLLECTION LINES	\$ 1,075,000		Y
08093301	2	GYPSUM, TOWN OF	GYPSUM	EAGLE	CONST NEW MECHANICAL PLANT TO MEET CAPACITY NEEDS	\$ 4,048,026		Y
08107201	2	HAYDEN, TOWN OF	HAYDEN	ROUTT	IN PROBLEMS, UPGRADE LINES AND MANHOLES DURING ROAD REPAIR	\$ 153,000		Y
08117901	2	HILLROSE, TOWN OF	HILLROSE	MORGAN	CONST AERATED LAGOON TREATMENT SYSTEM	\$ 234,875		Y
08101801	1	HOLYOKE, TOWN OF	HOLYOKE	PHILLIPS	UPGRADE WWTF AND REPLACE LINES, PHASE II	\$ 632,000		Y
08113501	2	HOT SULPHUR SPRINGS, TOWN OF	HOT SULPHUR SPGS	GRAND	REPLACE WWTF	\$ 1,140,000		Y
08086301	2	HUDSON, TOWN OF	HUDSON	WELD	EXPAND EXISTING PLANT OR CONSTRUCT NEW FACILITY	\$ 3,000,000	29581	Y
08107401	2	IDAHO SPRINGS, CITY OF	IDAHO SPRINGS	CLEAR CREEK	STORMWATER IMPROVEMENTS	\$ 500,000		Y
08100901	1	IDAHO SPRINGS, CITY OF	IDAHO SPRINGS	CLEAR CREEK	UPGRADE WWTF, REPLACE MANHOLES, SLIPLINING	\$ 2,000,000		Y
08080601	2	IGNACIO SAN DIST	IGNACIO	LA PLATA	CONTRACT WITH SOUTHERN UTE TRIBE FOR TRMT, UPGRADE COLLECTION SYSTEM	\$ 716,000	22853	Y
08107601	1	JULESBURG, TOWN OF	JULESBURG	SEDGWICK	COMPLIANCE PROBLEMS, BOD VIOLATIONS, UPGRADE WWTF	\$ 500,000		Y
08107701	3	KERSEY, TOWN OF	KERSEY	WELD	SLIP-LINE COLLECTION SYSTEM, REPAIR MANHOLES	\$ 263,000		Y
08113601	2	KIOWA, TOWN OF	KIOWA	ELBERT	FLOW MONITORING, MONITORING WELLS AND UPGRADE DISINFECTION	\$ 200,000		Y
08107801	2	KIT CARSON, TOWN OF	KIT CARSON	CHEYENNE	INSTALL LINER FOR LAGOONS, CONST MONITORING WELLS	\$ 250,000		Y
08113701	2	KREMMLING, TOWN OF	KREMMLING	GRAND	WWTF REACHING CAPACITY, UPGRADE	\$ 3,300,000		Y
08115801	2	LAFAYETTE, CITY OF	LAFAYETTE	BOULDER	PLANT REACHING CAPACITY, NEED ADVANCED TREATMENT	\$ 3,000,000		N
08120301	2	LAFAYETTE/SHADY ACRES	LAFAYETTE	BOULDER	REPLACE COLLECTION SYSTEM	\$ 150,000		Y
08083901	2	LA JARA, TOWN OF	LA JARA	CONEJOS	UPGRADE EXISTING WWTF/WETLANDS	\$ 400,000	20150	Y
08118001	2	LA JUNTA, CITY OF	LA JUNTA	OTERO	UPGRADE/EXPAND WWTF	\$ 1,000,000		N
08120901	2	LAKE CITY, TOWN OF	LAKE CITY	HINSDALE	REPLACE TWO SHALLOW COLLECTION LINES	\$ 284,000		Y
08108101	2	LAKEHURST WSD	LITTLETON	JEFFERSON	REPLACE WEAVER GULCH SEWER LINE	\$ 2,500,000		N
08094202	3	LAMAR, CITY OF	LAMAR	PROWERS	CONST DRAINAGE IMPROVEMENT PROJECT (STORMWATER)	\$ 2,300,000		N
08086201	1	LAMAR, CITY OF	LAMAR	PROWERS	LINE LAGOON SYSTEM TO ELIMINATE GROUNDWATER DISCHARGE	\$ 800,000		N

WATER POLLUTION CONTROL REVOLVING FUND  
2001 PROJECT ELIGIBILITY LIST

PROJECT NUMBER	ELIG CAT	ENTITY	CITY	COUNTY	DESCRIPTION	PROJECT COST	NPDES PERMIT	POP UNDER 5,000
08082201	2	LARKSPUR, TOWN OF	LARKSPUR	DOUGLAS	UPGRADE WWTF, AERATION INADEQUATE, PLANT OVERLOAD POSSIBLE	\$ 537,000	35891	Y
08074301	2	LAS ANIMAS, CITY OF	LAS ANIMAS	BENT	REDUCE I/I, REPAIR COLLECTION SYSTEM	\$ 1,470,000	32484	Y
08115001	2	LEADVILLE SD	LEADVILLE	LAKE	REPAIR/REPLACE SEWER LINES	\$ 200,000		Y
08112601	1	LEADVILLE SD	LEADVILLE	LAKE	UPGRADE OR CONSTRUCT NEW WWTF, INCLUDE 3 MOBILE HOME PARKS	\$ 274,900		Y
08108201	2	LEFT HAND WSD	BOULDER	BOULDER	OLD FACILITY, NEEDS UPGRADE OR REPLACEMENT	\$ 500,000		Y
08120201	1	LINCOLN COUNTY/KARVAL	KARVAL	LINCOLN	FAILING SEPTICS, UPGRADE OR CONSTRUCT WWTF	\$ 300,000		Y
08118801	2	LITTLETON/ENGLEWOOD	ENGLEWOOD	ARAPAHOE	EXPAND WWTF AND ADD NITRATE REMOVAL	\$ 55,000,000		N
08101001	2	LOCHBUIE, TOWN OF	LOCHBUIE	WELD	CONST NEW WWTF, EXPAND CAPACITY, IMPROVE AERATION	\$ 5,020,000		Y
08108301	2	LOMA LINDA SANITATION DIST	DURANGO	LA PLATA	CONSTRUCT NEW WWTF DUE TO GROWTH	\$ 300,000		Y
08108401	2	LOVELAND, CITY OF	LOVELAND	LARIMER	EXPAND WWTF, REACHING LIMITS, BEGIN CONSTRUCTION 2001	\$ 1,900,000		N
08098701	3	LYONS, TOWN OF	LYONS	BOULDER	UPGRADE WWTF, INSTALL WATER METERS	\$ 300,000		Y
08118101	2	MACK SD	GRAND JUNCTION	MESA	SEWER LAGOON BANKS NEED STABILIZATION	\$ 100,000		Y
08108501	2	MANCOS, TOWN OF	MANCOS	MONTEZUMA	MODIFY/EXPAND LAGOON SYSTEM, INSTALL INFILTRATION OR WETLANDS	\$ 410,000		Y
08108601	2	MARBLE, TOWN OF	MARBLE	GUNNISON	CONSTRUCT NEW WWTF OR UPGRADE SEPTICS	\$ 350,000		Y
08103101	2	MEAD, TOWN OF	MEAD	WELD	UPGRADE WWTF AND CHLORINE CONTACT	\$ 385,960		Y
08098501	2	MERINO, TOWN OF	MERINO	LOGAN	DESIGN AND CONSTRUCT WWTF	\$ 500,000		Y
08102801	2	MESA WSD	MESA	MESA	INSTALL INFLUENT/EFFLUENT MEASURE, UPGRADE AERATION	\$ 3,000,000		Y
08070002	2	METRO WW REC DISTRICT	DENVER	DENVER	INCREASE AWT, UPGRADE WWTF, RE-USE, UPGRADE TRANSMISSION LINES	\$ 60,000,000	26638	N
08083801	1	MOFFAT, TOWN OF	MOFFAT	SAGUACHE	GROUNDWATER, CESSPOOLS, INADEQUATE SEPTICS	\$ 500,000	37821	Y
08093601	2	MONTE VISTA, CITY OF	MONTE VISTA	RIO GRANDE	UPGRADE/EXPAND WWTF, REPAIR I/I	\$ 2,253,000	23132	N
08081401	1	MONTEZUMA, TOWN OF	MONTEZUMA	SUMMIT	CONSTRUCT NEW WWTF	\$ 1,000,000		Y
08108701	2	MONTROSE, CITY OF	MONTROSE	MONTROSE	CONSTRUCT INTERCEPTOR TO MOUNTAIN HOMES MHP	\$ 265,000		Y
08108801	2	MORRISON, TOWN OF	MORRISON	JEFFERSON	EXPAND WWTF, ADD DENITRIFICATION, AND NEW CLARIFIER	\$ 500,000		Y
08115901	2	MORRISON CREEK METRO	OAK CREEK	ROUTT	UPGRADE COLLECTION SYSTEM	\$ 3,000,000		Y
08118201	2	MT CRESTED BUTTE WSD	MT CRESTED BUTTE	GUNNISON	EXPAND WWTF (GROWTH), IMPROVE HEADWORKS, DOOR CTRL	\$ 5,000,000		Y
08113801	2	MT. WERNER WSD	STEAMBOAT SPRINGS	ROUTT	EXPAND WWTF	\$ 4,000,000		N
08087401	1	NEDERLAND, TOWN OF	NEDERLAND	BOULDER	PROBLEMS RESULTING FROM SPRING I/I FLOWS	\$ 500,000	20222	Y
08108901	2	NIWOT SANITATION DISTRICT	NIWOT	BOULDER	UPGRADE WWTF	\$ 2,000,000		Y
08093701	2	NORTH LAMAR SD	LAMAR	PROWERS	LINE CELLS, CONST WETLANDS AND CHLORINATION	\$ 617,000		Y
08102001	1	NORTH WALSBURG	WALSBURG	HUERFANO	LAGOON SYSTEM OUT OF COMPLIANCE	\$ 500,000		Y
08109001	2	NUNN, TOWN OF	NUNN	WELD	CONSTRUCT WWTF	\$ 500,000		Y

WATER POLLUTION CONTROL REVOLVING FUND  
2001 PROJECT ELIGIBILITY LIST

PROJECT NUMBER	ELIG CAT	ENTITY	CITY	COUNTY	DESCRIPTION	PROJECT COST	NPDES PERMIT	POP UNDER 5,000
08120401	1	OLATHE, TOWN OF	OLATHE	MONTROSE	EXTEND SERVICE TO NEAL SUBDIVISION	\$ 800,000		Y
08109201	2	OLNEY SPRINGS, TOWN OF	OLNEY SPRINGS	CROWLEY	UPGRADE LAGOONS, FLOW MEASUREMENT, AERATION, SLUDGE MGT	\$ 300,000		Y
08109301	1	ORCHARD CITY, TOWN OF	ORCHARD CITY	DELTA	FAILING SEPTIC SYSTEMS	\$ 4,000,000		Y
08118301	2	ORDWAY, TOWN OF	ORDWAY	CROWLEY	REINSTALL, REPAIR EROSION PROTECTION-LAGOON LINING	\$ 126,000		Y
08117001	2	OVID, TOWN OF	OVID	SEDGWICK	UPGRADE WWTF	\$ 500,000		Y
08117101	2	PAGOSA AREA WSD	PAGOSA SPRINGS	ARCHULETA	UPGRADE WWTF	\$ 2,000,000		Y
08113901	2	PAGOSA SPRINGS SD	PAGOSA SPRINGS	ARCHULETA	REPAIR AND EXTEND COLLECTION SYSTEM	\$ 336,000		Y
08097801	2	PAGOSA SPRINGS/KOA	PAGOSA SPRINGS	ARCHULETA	CONNECT TO PAGOSA SPRINGS SAN DISTRICT, REHAB COLLECTION SYSTEM	\$ 800,000		Y
08109401	2	PARACHUTE, TOWN OF	PARACHUTE	GARFIELD	CONST WWTF, BATT MESA SURCHG TOO HIGH, REHAB I/I	\$ 1,500,000		Y
08102702	2	PARKER WATER & SAN DISTRICT	PARKER	DOUGLAS	CONSTRUCT NEW PLANT TO REPLACE NORTH PLANT, WWTF UPGRADES	\$ 12,000,000		N
08119201	2	PHILLIPS COUNTY/AMHERST	HOLYOKE	PHILLIPS	CONSTRUCT WWTF AND COLLECTION SYSTEM	\$ 5,000,000		Y
08118101	1	PIERCE, TOWN OF	PIERCE	WELD	SYSTEM OUT OF COMPLIANCE	\$ 300,000		Y
08111201	3	PIKES PEAK/AMERICA'S MOUNTAIN	COLORADO SPRINGS	EL PASO	IMPLEMENT NONPOINT SOURCE BMP'S ALONG HIGHWAY	\$ 8,000,000		Y
08118501	2	PLATTEVILLE, TOWN OF	PLATTEVILLE	WELD	CONST NEW 0.50 MGD WWTF	\$ 2,052,683		Y
08120501	2	PLUM CREEK WW AUTHORITY	CASTLE ROCK	DOUGLAS	EXPAND WWTF/BIOSOLIDS	\$ 26,000,000		N
08121001	2	PONCHA SPRINGS, TOWN OF	PONCHA SPRINGS	CHAFFEE	CORRECT I/I, REPLACE CLAY PIPE	\$ 201,614		Y
08102101	2	POWDERHORN METRO DIST #1	MESA	MESA	RELOCATE LAGOONS AND EXPAND	\$ 8,000,000	23485	Y
08109501	1	PROSPERITY LANE SD	LAMAR	PROWERS	FAILING SEPTICS, CONNECT TO LAMAR	\$ 1,183,000		Y
08112001	2	RANGELY, TOWN OF	RANGELY	RIO BLANCO	RELIN LAGOON, POSSIBLE LEAKAGE TO GROUNDWATER	\$ 300,000		Y
08118201	2	RANGEVIEW METRO DIST	LAKESWOOD	ARAPAHOE	CONSTRUCT 0.1 MGD WW RECLAMATION FACILITY	\$ 600,000		Y
08120801	2	RED CLIFF, TOWN OF	RED CLIFF	EAGLE	CONSTRUCT 0.24 MGD WWTF	\$ 1,000,000		Y
08103501	2	REDSTONE WSD	REDSTONE	PITKIN	REPLACE PLANT WITH NEW SYSTEM, INCREASE CAPACITY	\$ 800,000		Y
08083701	1	RICO, TOWN OF	RICO	DOLORES	HIGH GROUNDWATER, POOR PERCOLATION, SAN SURVEY COMPLETED	\$ 4,000,000	29793	Y
08101201	2	RIFLE, CITY OF (SOUTH)	RIFLE	GARFIELD	LINE LAGOONS, PROVIDE FOR SLUDGE HANDLING	\$ 650,000	30970	Y
08118301	2	ROCKVALE, TOWN OF	ROCKVALE	FREMONT	POSSIBLE CONSOLIDATION WITH FREMONT SD	\$ 1,000,000		Y
08089901	2	ROCKY FORD, CITY OF	ROCKY FORD	OTERO	AT CAPACITY, EXPAND WWTF, EXPLORE WETLANDS	\$ 500,000	23850	Y
08090901	1	ROMEO, TOWN OF	ROMEO	CONEJOS	UPGRADE EXISTING WWTF, I/I PROBLEMS	\$ 100,000		Y
08109801	2	ROUND MOUNTAIN WSD	WESTCLIFFE	CUSTER	INCREASE LAGOON CAPACITY	\$ 100,000		Y
08103701	1	ROUTT COUNTY/HAHN'S PEAK	HAHN'S PEAK	ROUTT	CONNECT TO CENTRAL SYST, PUBLIC HEALTH & WQ PROBLEMS	\$ 1,000,000		Y
08114001	1	ROUTT COUNTY/PHIPPSBURG	PHIPPSBURG	ROUTT	SNC, REMOVE BIOSOLIDS, MODIFY INLET/OUTLET	\$ 200,000		Y
08120701	2	ROXBOROUGH PARK METRO DIST	LITTLETON	DOUGLAS	CONNECT TO LITTLETON/ENGLEWOOD OR CENTENNIAL WSD	\$ 9,000,000		N
08072801	2	RYE, TOWN OF	RYE	PUEBLO	CONNECT TO COLORADO CITY METRO DIST OR CONSTRUCT WWTF	\$ 750,000	41769	Y

WATER POLLUTION CONTROL REVOLVING FUND  
2001 PROJECT ELIGIBILITY LIST

PROJECT NUMBER	ELIG CAT	ENTITY	CITY	COUNTY	DESCRIPTION	PROJECT COST	NPDES PERMIT	POP UNDER \$,000
08112301	2	SAGUACHE, TOWN OF	SAGUACHE	SAGUACHE	UPGRADE WWTF,LINES,CONST LIFT STATION,STUDY IN	\$ 500,000		Y
08111501	2	SALIDA, CITY OF	SALIDA	CHAFFEE	CONSTRUCT DRYING BEDS AND DEWATERING FACILITY	\$ 500,000		N
08103301	1	SANFORD, TOWN OF	SANFORD	CONEJOS	BOD VIOLATIONS, UPGRADE WWTF	\$ 500,000		Y
08111101	1	SAN MIGUEL CNTY/PLACER VALL	TELLURIDE	SAN MIGUEL	CONST CENTRAL SEWER SYSTEM,HIGH GROUNDWATER	\$ 1,000,000		Y
08087601	2	SEIBERT, TOWN OF	SEIBERT	KIT CARSON	UPGRADE EXISTING WWTF	\$ 50,000	32972	Y
08109901	1	SILT, TOWN OF	SILT	GARFIELD	BOD VIOLATIONS, MAY NEED NEW PLANT	\$ 500,000		Y
08087701	2	SILVER HILLS SD	LEADVILLE	LAKE	CONST 5000' LINE,CONNECT TO LEADVILLE	\$ 274,000		Y
08121301	1	SIMLA, TOWN OF	SIMLA	ELBERT	UPGRADE LAGOONS, PIPE EFFLUENT	\$ 100,000		Y
08110001	2	SOUTH ADAMS COUNTY WSD	COMMERCE CITY	ADAMS	EXPAND WWTF,CONSTRUCT BIOSOLIDS FACILITY,POSSIBLE CONSOLIDATION	\$ 15,000,000		N
08096501	2	SOUTH DURANGO SANITATION DIST	DURANGO	LA PLATA	EXPANSION, CONSTRUCT NEW WWTF	\$ 1,000,000	41262	Y
08118601	2	SOUTH FORK WSD	SOUTH FORK	RIO GRAND	PREPARE FACILITY PLAN,EXPAND/UPGRADE WWTF	\$ 45,000		Y
08118401	2	SPRING VALLEY SD	GLENWOOD SPOGS	GARFIELD	UPGRADE TREATMENT, INCREASE CAPACITY	\$ 4,200,000		Y
08110101	2	ST CHARLES MESA SD	PUEBLO	PUEBLO	UPGRADE COLLECTION AND TREATMENT,PHASE 1	\$ 3,000,000		Y
08118501	2	ST VRAIN SANITATION DIS	LONGMONT	WELD	WWTF EXCEEDING CAPACITY,REPLACE	\$ 10,489,435	41700	Y
08083501	2	STARKVILLE, TOWN OF	STARKVILLE	LAS ANIMAS	HIGH GROUNDWATER,SEPTIC PROBLEMS,POSS CONNECT TO TRINIDAD	\$ 75,000		Y
08095102	2	STEAMBOAT SPRINGS, CITY OF	STEAMBOAT SPRINGS	ROUTT	EXPAND WWTF, UPGRADE BIOSOLIDS FACILITY & LAND APPLICA	\$ 5,000,000	35558	N
08087801	2	STERLING, CITY OF	STERLING	LOGAN	UPGRADE WWTF FOR AWT, UPGRADE COLLECTION SYSTEM	\$ 2,500,000	26247	N
08119001	2	STRASBURG SWD	STRASBURG	ADAMS	UPGRADE WWTF, ALSO CONSIDERING REGIONALIZATION	\$ 1,000,000		Y
08119101	2	STRUBY WSD	GREENWOOD VILLAGE	DOUGLAS	CONNECT TO NORTHERN DOUGLAS COUNTY WSD	\$ 125,000		Y
08117201	2	SUGAR CITY, TOWN OF	SUGAR CITY	CROWLEY	UPGRADE WWTF	\$ 100,000		Y
08114101	2	SUMMIT CNTY/SNAKE RIVER	DILLON	SUMMIT	INCREASE CAPACITY, UPGRADE WWTF	\$ 17,000,000		N
08099401	2	SUNSET METRO DIST/ELLCOTT	CALHAN	EL PASO	CONNECT SCHOOL TO SUNSET METRO DISTRICT OR CONSTRUCT WWTF	\$ 100,000		Y
18118901	2	SWINK, TOWN OF	SWINK	OTERO	UPGRADE WWTF OR CONNECT TO LA JUNTA	\$ 200,000		Y
08102601	1	TABERNASH MEADOWS	TABERNASH	GRAND	CONSTRUCT WWTF AND COLL SYSTEM/SEPTIC FAILURES	\$ 1,800,000		Y
08110201	2	THREE LAKES WSD	GRAND LAKE	GRAND	UPGRADE WWTF FOR PHOSPHORUS	\$ 10,000,000		Y
08117301	2	TIMBERS WSD	STEAMBOAT SPRINGS	ROUTT	UPGRADE WWTF	\$ 75,000		Y
08110301	1	TIMNATH, TOWN OF	TIMNATH	LARIMER	WELL CONTAMINATION DUE TO SEPTICS	\$ 1,000,000		Y
08110401	2	TRIPLE CREEK SAN DISTRICT	ALLENSPARK	BOULDER	CONSTRUCT PACKAGE WWTF	\$ 100,000		Y
08092701	1	UTE PASS AREA, CHIPETA PK.,	GREEN MTN FALLS	EL PASO	FAILING SEPTICS, CONSTRUCT WWTF	\$ 1,000,000		Y
08118701	1	VILAS, TOWN OF	VILAS	BACA	CELLS LEAKING,NEED TO LINE,INSTALL FLOW MONITORING DEVICE	\$ 300,000		Y
08110801	2	WALDEN, TOWN OF	WALDEN	JACKSON	AMMONIA PROBLEM,UPGRADE WWTF AND SLUDGE DISPOSAL	\$ 945,000		Y

10/11/00

## APPENDIX A

WATER POLLUTION CONTROL REVOLVING FUND  
2001 PROJECT ELIGIBILITY LIST

PROJECT NUMBER	ELIG CAT	ENTITY	CITY	COUNTY	DESCRIPTION	PROJECT COST	NPDES PERMIT	POP UNDER 5,000
08098101	2	WALSENBURG, CITY OF	WALSENBURG	HUERFANO	REACHING CAPACITY, UPGRADE WWTF	\$ 1,000,000	20745	Y
08092801	2	WELD CNTY/WATTENBURG	WATTENBURG	WELD	SEPTICS IN HIGH GROUNDWATER, CONSTRUCT WWTF	\$ 1,000,000		Y
08074601	2	WELLINGTON, TOWN OF	WELLINGTON	LARIMER	CONST/EXPAND WWTF, I/A, REPLACE SEWER MAINS	\$ 4,500,000		Y
08111801	2	WEST GLENWOOD SPRINGS SD	GLENWOOD SPRINGS	GARFIELD	EXPAND TREATMENT CAPACITY TO PROVIDE SYSTEM REDUNDANCY	\$ 2,100,000		Y
08121101	2	WESTLAKE WSD	BROOMFIELD	ADAMS/JEFF	CONNECT TO BROOMFIELD	\$ 250,000		Y
08118301	2	WESTMINSTER, CITY OF	WESTMINSTER	ADAMS/JEFFCO	WWTF UPGRADE/EXPANSION	\$ 18,000,000	24171	N
08112101	1	WESTWOOD LAKES WO	WOODLAND PARK	TELLER	EFFLUENT SURFACING, CONSTRUCT COLLECTION SYSTEM	\$ 3,000,000		Y
08110801	2	WIDEFIELD SD	FOUNTAIN	EL PASO	UPGRADE WWTF	\$ 5,500,000		N
08114201	2	WIGGINS, TOWN OF	WIGGINS	MORGAN	WWTF NEARING CAPACITY, CONST DRYING BEDS, DREDGE LAGOON	\$ 524,498		Y
08114301	2	WILEY SD	WILEY	PROWERS	EXPAND WWTF, DREDGE LAGOONS	\$ 650,000		Y
08118801	2	WILLIAMSBURG, TOWN OF	WILLIAMSBURG	FREMONT	POSSIBLE CONSOLIDATION WITH FREMONT SD	\$ 3,000,000		Y
08081802	2	WINTER PARK WATER & SAN DIST	WINTER PARK	GRAND	EXPAND WWTF, REPLACE SEWER LINES	\$ 1,500,000	28051	Y
08117401	2	WINTER PARK WEST WSD	WINTER PARK	GRAND	UPGRADE WWTF WITH AWT/BIOSOLIDS HANDLING OR RE-US	\$ 4,000,000		Y
08118201	2	WOODLAND PARK, CITY OF	WOODLAND PARK	TELLER	UPGRADE SLUDGE HANDLING AND SYSTEM MASTER PLAN	\$ 235,000		Y
08117501	2	WRAY, CITY OF	WRAY	YUMA	CONNECT UNSEWERED AREA TO CITY	\$ 690,172		Y
						\$ 704,212,183		

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**APPENDIX B  
PROJECTED WPCRF LOANS FOR 2001**

LOAN #	NAME	BINDING AMOUNT TARGET	BINDING DATE TARGET	PROJECT DESCRIPTION	FED FY FUNDS
08115301	TOWN OF BERTHOUD	\$9,100,000	06/01/01	UPGRADE/EXPAND WWTF	00
08096601	BACA GRANDE WATER & SAN DIST	\$800,000	09/30/01	UPGRADE WWTF	
08105101	TOWN OF CEDAREGE	\$3,100,000	06/01/01	CONSTRUCT WWTF/WETLAND/REUSE	00
08085601	CORTEZ SANITATION DIST	\$11,000,000	06/01/01	REGIONALIZE WWTF	00
08115101	CITY OF FORT COLLINS	\$15,000,000	06/01/01	STORM WATER	00
08094201	FRASER SANITATION DIST	\$4,000,000	06/01/01	UPGRADE WWTF	00
08107601	TOWN OF JULESBURG	\$500,000	08/01/01	UPGRADE WWTF	
08119401	CHERRY CREEK BASIN AUTHORITY	\$17,400,000	06/01/01	NONPOINT SOURCE BMP'S	00/01
08118201	MT. CRESTED BUTTE WSD	\$5,000,000	06/01/01	UPGRADE/EXPAND WWTF	01
08093701	NORTH LAMAR SAN DIST	\$617,000	09/01/01	UPGRADE WWTF	
08117101	PAGOSA AREA WSD	\$2,000,000	06/01/01	UPGRADE/EXPAND WWTF	01
08101201	CITY OF RIFLE	\$650,000	08/01/01	UPGRADE WWTF/BIOSOLIDS	
08120501	PLUM CREEK WASTEWATER AUTHORITY	\$26,000,000	06/01/01	UPGRADE WWTF/BIOSOLIDS	01
08119001	TOWN OF STRASBURG	\$1,000,000	09/01/01	REPLACE WWTF OR CONSOLIDATE	
TOTAL ESTIMATED BINDING AMOUNT		\$96,167,000			

APPENDIX C  
WPCRF  
LOAN SUMMARY AS OF 7/31/00

A - Cash Provided by Loan Recipient	D - Revenue Bonds
B - Cash Provided by Authority	E - Direct Loan Pre-Construction
C - Cash Provided by WPCRF Admin. Acct.	Account Interest Income (Cash)

EXISTING LOANS

LEVERAGED LOANS

BORROWER	LOAN DATE	DATE of BOND ISSUE	ORIGINAL LOAN AMOUNT	LOAN TERM	EFFECTIVE INTEREST RATE	FEDERAL GRANT AMOUNT	STATE MATCH PROVIDED	DATE ST. MATCH PROVIDED
1989A DENVER SOUTHEAST SUBURBAN W&S D	12/01/89	12/21/1989	\$6,905,000.00	22 YEARS	4.634%	\$3,073,381.70	\$634,116.30	D 12/21/89
1990A TOWN of CASTLE ROCK	8/15/90	8/30/1990	4,319,911.00	20 YEARS	5.202%	2,147,505.40	429,910.53	D 8/30/90
1991A CITY of ENGLEWOOD	11/15/90	1/31/1991	12,750,000.00	22 YEARS	4.642%	6,464,024.04	1,292,811.89	D 1/31/91
1991A CITY of LITTLETON (REVENUE)	11/15/90	1/31/1991	5,000,694.18	22 YEARS	4.642%	2,535,283.31	507,055.44	D 1/31/91
1991A CITY of LITTLETON (GEN. OBLIG.)	11/15/90	1/31/1991	7,750,000.00	22 YEARS	4.642%	3,929,112.65	785,826.83	D 1/31/91
1991B METRO WASTEWATER RECLAM. DISTRICT	5/01/91	7/10/1991	21,910,000.00	20 YEARS	4.576%	11,125,000.00	2,225,000.00	D 7/10/91
1992A CITY of FORT LUPTON	6/15/92	7/16/1992	4,200,000.00	21 YEARS	5.174%	1,151,100.00	230,220.00	B 7/16/92
1992A FRISCO SANITATION DISTRICT	6/15/92	7/16/1992	4,500,000.00	20 YEARS	5.174%	1,455,600.00	291,160.00	B 7/16/92
1992A EAGLE RIVER W & S DISTRICT	6/15/92	7/16/1992	7,368,840.00	21 YEARS	5.174%	1,737,300.00	347,460.00	B 7/16/92
1992B CITY of FORT COLLINS	7/15/92	8/18/1992	24,540,580.00	23 YEARS	4.045%	9,548,700.00	1,909,740.00	B 8/18/92
1992B CITY of LONGMONT	7/15/92	8/18/1992	3,500,000.00	20 YEARS	3.965%	1,729,200.00	345,840.00	B 8/18/92
1994A CITY of ALAMOSA	8/01/94	8/10/1994	3,197,216.00	15 YEARS	3.768%	1,336,080.00	267,216.00	B 8/10/94
1994A GENESEE W & S DISTRICT	8/01/94	8/10/1994	1,498,151.50	20 YEARS	4.863%	485,757.00	93,152.00	B 8/10/94
1994A CITY of GREELEY	8/01/94	8/10/1994	13,457,960.00	20 YEARS	4.973%	3,664,600.00	732,960.00	B 8/10/94
1994A PARKER W & S DISTRICT	8/01/94	8/10/1994	1,781,883.00	20 YEARS	4.892%	584,415.00	116,883.00	B 8/10/94
1994A TOWN of WINDSOR	8/01/94	8/10/1994	3,998,852.50	15 YEARS	4.621%	1,069,263.00	213,852.00	B 8/10/94
1995A CITY of BRIGHTON	5/01/95	5/31/1995	5,080,483.75	20 YEARS	4.576%	1,277,418.75	255,483.75	B 5/31/95
1995A CITY of CRAIG	5/01/95	5/31/1995	1,096,820.00	20 YEARS	4.576%	359,100.00	71,820.00	B 5/31/95
1995A CITY of FORT MORGAN	5/01/95	5/31/1995	9,148,685.00	20 YEARS	4.587%	2,708,425.00	541,685.00	B 5/31/95
1995A CITY of STEAMBOAT SPRINGS	5/01/95	5/31/1995	1,563,550.00	20 YEARS	4.576%	492,750.00	98,550.00	B 5/31/95
1995A EAGLE RIVER W & S DISTRICT	5/01/95	5/31/1995	6,099,183.00	20 YEARS	4.583%	1,920,915.00	384,183.00	B 5/31/95
1995A WINTER PARK W & S DISTRICT	5/01/95	5/31/1995	3,050,000.00	20 YEARS	4.590%	799,250.00	160,000.00	B 5/31/95
1996A TOWN of CRESTED BUTTE	6/01/96	6/26/1996	2,499,120.00	20 YEARS	4.727%	795,600.00	159,120.00	B 6/26/96
1996A MT. CRESTED BUTTE W & S DISTRICT	6/01/96	6/26/1996	1,399,080.00	19 YEARS	4.740%	445,400.00	89,080.00	B 6/26/96
1996A FOUNTAIN SANITATION DISTRICT	6/01/96	6/26/1996	1,716,099.00	19 YEARS	4.711%	505,495.00	101,099.00	B 6/26/96
1996A CITY of IDAHO SPRINGS	6/01/96	6/26/1996	1,541,237.00	20 YEARS	4.742%	481,185.00	96,237.00	B 6/26/96
1997A BRECKENRIDGE SANITATION DISTRICT	5/01/97	5/22/1997	8,093,616.90	20 YEARS	4.534%	2,616,084.00	523,616.90	B 5/22/97
1997A TOWN of CARBONDALE	5/01/97	5/22/1997	2,327,490.20	10 YEARS	4.216%	682,451.00	132,490.20	B 5/22/97
1997A TOWN of EAGLE	5/01/97	5/22/1997	2,345,204.20	20 YEARS	4.533%	801,021.00	160,204.20	B 5/22/97
1997A TOWN of ERIE	5/01/97	5/22/1997	1,821,690.20	20 YEARS	4.539%	583,451.00	116,690.20	B 5/22/97
1997A PARKER W & S DISTRICT	5/01/97	5/22/1997	3,271,642.30	20 YEARS	4.543%	1,033,211.00	206,642.30	B 5/22/97
1997A CITY of STERLING	5/01/97	5/22/1997	2,499,524.10	19 YEARS	4.534%	822,620.00	164,524.10	B 5/22/97
1997A CITY of WESTMINSTER	5/01/97	5/22/1997	13,246,525.00	20 YEARS	4.543%	3,482,625.00	696,525.00	B 5/22/97
1998A BUENA VISTA SANITATION DISTRICT	4/01/98	4/15/1998	3,896,505.00	19 YEARS	3.960%	1,257,525.00	251,505.00	B 4/14/98
1998A EAGLE RIVER W & S DISTRICT	4/01/98	4/15/1998	17,685,395.60	18 YEARS	3.940%	6,176,978.00	1,235,395.60	B 4/14/98
1998A CITY of EVANS	4/01/98	4/15/1998	1,141,616.60	20 YEARS	4.030%	433,083.00	86,616.60	B 4/14/98
1998A CITY of TRINIDAD	4/01/98	4/15/1998	6,670,909.00	20 YEARS	3.990%	2,129,545.00	425,909.00	B 4/14/98
1998A CITY of WESTMINSTER	4/01/98	4/15/1998	4,085,697.00	19 YEARS	3.980%	1,453,485.00	290,697.00	B 4/14/98
1998B CITY of COLORADO SPRINGS	4/01/98	4/15/1998	22,204,270.00	21 YEARS	4.060%	6,971,350.00	1,394,270.00	B 4/14/98
1999A CITY of AURORA	7/11/99	7/27/1999	24,124,365.80	15 YEARS	4.040%	8,571,829.00	1,714,365.80	B 7/27/1999
1999A FREMONT SANITATION DISTRICT	7/11/99	7/27/1999	8,094,567.60	20 YEARS	4.200%	2,772,838.00	554,567.60	B 7/27/1999
1999A GRAND COUNTY W & S DISTRICT	7/11/99	7/27/1999	3,999,978.00	19 YEARS	4.170%	1,424,890.00	284,978.00	B 7/27/1999
1999A MT. WERNER W & S DISTRICT	7/11/99	7/27/1999	3,034,627.20	20 YEARS	4.200%	1,098,136.00	219,627.20	B 7/27/1999
1999A CITY of STEAMBOAT SPRINGS	7/11/99	7/27/1999	2,935,636.00	20 YEARS	4.200%	976,180.00	195,636.00	B 7/27/1999
2000A PARKER W & S DISTRICT	5/15/2000	6/14/2000	12,232,748.40	20 YEARS	4.670%	4,038,742.00	807,748.40	B 6/14/2000
2000A SUMMIT COUNTY	5/15/2000	6/14/2000	17,328,729.60	20 YEARS	4.670%	5,443,648.00	1,088,729.60	B 6/14/2000
2000A THREE LAKES W & S DISTRICT	5/15/2000	6/14/2000	6,499,756.00	19 YEARS	4.650%	2,146,780.00	429,756.00	B 6/14/2000
TOTAL LEVERAGED LOANS			<u>\$327,411,840.61</u>			<u>\$116,704,712.66</u>	<u>\$23,380,988.44</u>	



APPENDIX C  
WPCRF  
LOAN SUMMARY AS OF 7/31/00

A - Cash Provided by Loan Recipient	D - Revenue Bonds
B - Cash Provided by Authority	E - Direct Loan Pre-Construction
C - Cash Provided by WPCRF Admin. Acct.	Account Interest Income (Cash)

EXISTING LOANS

DIRECT LOANS

BORROWER	LOAN DATE	LOAN EXECUTED	ORIGINAL LOAN AMOUNT	LOAN TERM	EFFECTIVE INTEREST RATE	FEDERAL GRANT AMOUNT	STATE MATCH PROVIDED	DATE ST. MATCH PROVIDED
1989 LARIMER COUNTY - MTN. RANGE SHADOWS	12/01/89	12/21/1989	\$1,721,489.01	21 YEARS	3.150%	\$1,207,770.00	\$241,554.37	D 12/21/89
1990 MOUNTAIN W & S DISTRICT	4/17/90	4/17/1990	200,000.00	20 YEARS	1.431%	166,666.66	33,333.32	A 4/24/90
1990 TOWN of WELLINGTON	6/01/90	6/01/90	375,000.00	20 YEARS	1.431%	312,500.00	62,499.90	A 6/07/90
1991 DURANGO WEST METRO. DISTRICT #2	7/29/91	7/29/1991	500,000.00	20 YEARS	4.500%	416,658.00	64,931.14	C 7/31/91
1992 NUCLA SANITATION DISTRICT	5/11/92	5/11/1992	180,000.00	20 YEARS	1.600%	149,999.00	30,001.48	A 5/11/92
1992 DMDE W & S DISTRICT	7/15/92	7/15/1992	69,000.00	9 YEARS	4.500%	57,500.00	11,500.00	C 9/09/92
1992 CITY of OURAY	9/17/92	9/17/1992	800,000.00	20 YEARS	4.500%	666,667.00	133,333.33	C 10/09/92
1992 MONTROSE COUNTY	10/30/92	10/30/1992	257,919.28	20 YEARS	4.500%	214,932.00	42,987.17	C 6/10/93
1994 CITY of FORT LUPTON	1/12/94	1/12/1994	200,000.00	20 YEARS	5.170%	166,666.00	33,334.00	B 2/01/94
1994 ST. MARY'S GLACIER W & S DISTRICT	7/15/94	7/15/1994	150,000.00	20 YEARS	4.500%	125,000.00	25,000.00	B, E 8/09/94
1994 ROXBOROUGH PARK METRO. DISTRICT	11/18/94	11/18/1994	600,000.00	20 YEARS	4.500%	500,000.00	100,000.00	B 12/19/94
1995 PARKER W & S DISTRICT	3/16/95	3/16/1995	500,000.00	5 YEARS	4.890%	416,667.00	83,333.00	B 4/10/95
1995 CITY of FRUITA	4/27/95	4/27/1995	155,435.23	20 YEARS	4.500%	129,530.00	25,905.23	B 5/16/95
1995 TOWN of LOG LANE VILLAGE	6/01/95	6/01/95	250,000.00	21 YEARS	4.500%	208,333.00	41,667.00	B 10/26/95
1996 TOWN of ORDWAY	10/15/96	10/29/1996	350,000.00	20 YEARS	4.500%	291,666.00	58,334.00	B, E 5/16/95
1996 CITY of BROOMFIELD	12/05/96	12/05/96	2,514,119.34	20 YEARS	4.710%	2,085,098.00	419,020.34	B 12/05/96
1996 TOWN of LYONS	10/07/96	12/06/96	506,311.19	20 YEARS	4.500%	421,925.00	84,386.19	B 12/16/96
1997 TOWN of VONA	1/29/97	2/20/1997	85,000.00	20 YEARS	4.500%	70,833.00	14,167.00	B 2/20/97
1997 TOWN of MANZANOLA	6/01/97	6/05/97	80,360.00	20 YEARS	4.500%	66,966.00	13,394.00	B 6/08/97
1997 PAGOSA SPRINGS SANITATION DISTRICT	6/03/97	6/10/97	640,000.00	19 YEARS	4.500%	533,333.00	106,667.00	B 6/24/97
1997 TOWN of ERIE	10/08/97	11/03/97	500,000.00	20 YEARS	4.500%	416,666.00	83,334.00	B, E 12/16/96
1997 CITY of HOLYOKE	12/01/97	12/30/97	489,700.00	20 YEARS	4.500%	408,083.00	81,617.00	B 1/07/98
1998 BYERS W & S DISTRICT	6/28/98	9/04/98	435,000.00	20 YEARS	4.500%	362,500.00	72,500.00	B, E 9/04/98
1998 CITY of LAS ANIMAS	11/12/98	11/12/98	1,070,000.00	20 YEARS	4.500%	891,666.00	178,334.00	B 11/12/98
1998 CITY of EVANS	11/16/98	11/16/98	400,000.00	20 YEARS	4.500%	333,333.00	66,667.00	B, E 11/25/98
1998 EAST ALAMOS W & S DISTRICT	12/02/98	12/29/98	180,000.00	20 YEARS	4.500%	150,000.00	30,000.00	B 12/31/98
1999 TOWN of NEW CASTLE	1/1/1999	3/2/1999	917,078.00	20 YEARS	4.500%	415,233.00	83,048.62	B 3/4/1999
1999 LEFT HAND W & S DISTRICT	3/5/1999	3/5/1999	126,300.00	19 YEARS	4.500%	105,250.00	21,050.00	B 3/10/1999
1999 TOWN of MONTE VISTA	9/1/1999	9/7/1999	968,000.00	20 YEARS	4.500%	806,667.00	161,333.00	B 9/8/1999
1999 CITY of LA JUNTA	10/15/1999	11/11/1999	358,400.00	20 YEARS	4.500%			N/A
1999 TOWN of KERSEY	12/29/1999	12/29/1999	163,000.00	20 YEARS	4.500%			N/A
2000 COLUMBINE WATER & SANITATION DIST.	3/31/2000	6/7/2000	485,000.00	15 YEARS	4.500%			N/A
<b>TOTAL DIRECT LOANS</b>			<b>\$16,227,110.03</b>			<b>\$12,108,108.66</b>	<b>\$2,403,210.09</b>	
<b>TOTAL ADMINISTRATIVE DRAWS COMPLETED</b>						<b>\$4,017,037.22</b>	<b>\$803,410.00</b>	<b>C VARIOUS</b>
<b>TOTAL WPCRF</b>			<b>\$343,638,950.64</b>			<b>\$132,829,866.76</b>	<b>\$26,667,578.53</b>	

**52.27 STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE  
(2000 REVISIONS)**

The provisions of sections 25-8-202(1)(e) and (g); 25-8-308(1)(d); 37-95-107.6(4) C.R.S., provide the specific statutory authority for adoption of the attached regulatory amendments. The Water Quality Control Commission (Commission) also adopted, in compliance with sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

**BASIS AND PURPOSE:**

The Intended Use Plan (IUP) is presented to the Water Quality Control Commission each year for agency action and public comment. The IUP describes the intent of the Water Pollution Control Revolving Fund (WPCRF) for providing financial assistance to governmental agencies for water quality projects. The IUP also describes all funds available for program administration and loan commitments from the WPCRF. There is no request for transferring funds in this IUP, and the cross-collateralization section describes the benefits to the program of using that mechanism.

Attached to the 2001 IUP as Appendix A is the Project Eligibility List showing the current construction needs for all eligible water quality projects, including point source wastewater treatment, nonpoint source, ground water, and storm water. Attachment B to the IUP is a chart depicting projects that are expected to be funded from the WPCRF which includes their target date for a binding commitment.

The Commission held a formal public hearing on October 10 and 11, 2000 at which time the State's FY 2001 IUP (Regulation No. 52) was adopted. There were no comments at the public hearing. However, there were written comments received by the Commission that: (1) requested a small change to the information on projects listed on the Eligibility List; and (2) supported adopting the FY 2001 IUP.

**Attachment 3**

**Certification Letter**

ATTACHMENT 3

# STATE OF COLORADO

Bill Owens, Governor  
Jane E. Norton, Executive Director

*Dedicated to protecting and improving the health and environment of the people of Colorado*

4300 Cherry Creek Dr. S.      Laboratory and Radiation Services Division  
Denver, Colorado 80246-1530      8100 Lowry Blvd.  
Phone (303) 692-2000      Denver, Colorado 80230-6928  
TDD Line (303) 691-7700      (303) 692-3090  
Located in Glendale, Colorado

<http://www.cdphe.state.co.us>



Colorado Department  
of Public Health  
and Environment

April 30, 2001

Brian Friel  
Municipal Support Unit  
U.S. EPA Region VIII  
999 18th St., Suite 300  
Denver, Colorado 80202-2466

Dear Mr. Friel:

The Water Quality Control Division is responsible for project reviews as well as the technical and administrative processes of the Water Pollution Control Revolving Fund.

The Division hereby certifies that all applicable state and federal laws and regulations are being satisfied through established procedures.

The Division also certifies on behalf of the State that all operating agreement requirements referenced in the Annual Report dated April 30, 2001 are adhered to in a progressive and competent manner.

Sincerely,

J. David Holm, Director  
Water Quality Control Division

**Attachment 4**

**Audit Report for 2000**



707 Seventeenth Street  
Suite 2300  
Denver, CO 80202

April 4, 2001

The Board of Directors  
Colorado Water Resources and Power  
Development Authority:

Board Members:

We have audited the basic financial statements of the Colorado Water Resources and Power Development Authority (the Authority) as of and for the year ended December 31, 2000, and have issued our report thereon dated April 4, 2001. Under auditing standards generally accepted in the United States of America, we are providing you with information related to the conduct of our audit.

#### **Our Responsibility Under Auditing Standards Generally Accepted in the United States of America**

Our responsibility under auditing standards generally accepted in the United States of America is to express an opinion on the basic financial statements of the Authority based on our audit. As your auditor, we have a responsibility to plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement, whether caused by error or fraud. Because of the nature of audit evidence and the characteristics of fraud, we are able to obtain reasonable, but not absolute, assurance that material misstatements are detected. We have no responsibility to plan and perform the audit to obtain reasonable assurance that misstatements, whether caused by error or fraud, that are not material to the basic financial statements are detected. In addition, we considered internal control of the Authority to gain an understanding of internal control policies and procedures in order to design an effective and efficient audit approach, not for the purpose of providing assurance on internal control.

We also performed an audit under the Single Audit Act Amendments of 1996 of the federal award programs that the Authority participated in during the year. Accordingly, we had the additional responsibility of issuing reports on:

- The Authority's internal control over financial reporting and our tests of compliance with provisions of laws, regulations, contracts and grants, based on the procedures performed in connection with the audit of the basic financial statements.
- The Authority's compliance with requirements applicable to its major program and internal control over compliance in accordance with Office of Management and Budget Circular A-133, *Audits of States, Local Government and Nonprofit Organizations*.





The Board of Directors  
Colorado Water Resources and Power  
Development Authority  
April 4, 2001  
Page 2

### **Significant Accounting Policies**

The significant accounting policies of the Authority are described in note 2 to the basic financial statements. The Authority did not make any significant changes to its accounting policies during the year ended December 31, 2000, and did not adopt any new accounting standards. However, as described in more detail in our management letter, the Authority is required to implement the new government reporting model effective for the year ending December 31, 2001.

### **Management Judgments and Accounting Estimates**

Accounting estimates are an integral part of the basic financial statements prepared by management and are based upon management's current judgments. Certain accounting estimates are particularly sensitive because of their significance to the basic financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The significant estimates included in the Authority's basic financial statements are the allowance for uncollectible loans receivable and an accrual for potential arbitrage rebates. We evaluated the key factors and assumptions used by management to develop these estimates and determined that the estimates are reasonable in relation to the basic financial statements taken as a whole.

### **Significant Audit Adjustments**

There were no significant audit adjustments made to the basic financial statements.

### **Disagreements with Management**

There were no disagreements with management on financial accounting and reporting matters that, if not satisfactorily resolved, would have caused a modification of our report on the Authority's December 31, 2000 basic financial statements.

### **Consultation with Other Accountants**

To the best of our knowledge, management has not consulted with or obtained opinions, written or oral, from other independent accountants.

### **Major Issues Discussed with Management Prior to Retention**

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management prior to retention as the Authority's auditor. However, these discussions occurred in the normal course of our professional relationship and any responses were not a condition to our retention.



The Board of Directors  
Colorado Water Resources and Power  
Development Authority  
April 4, 2001  
Page 3

**Difficulties Encountered in Performing the Audit**

We encountered no difficulties in dealing with management or staff in performing our audit.

\* \* \* \* \*

This information is intended solely for the use of the Board of Directors and is not intended to be and should not be used by anyone other than this specified party.

Very truly yours,

*KPMG LLP*





707 Seventeenth Street  
Suite 2300  
Denver, CO 80202

April 4, 2001

**Confidential**

The Board of Directors  
Colorado Water Resources and Power  
Development Authority  
Logan Tower Building – Suite 620  
1580 Logan Street  
Denver, CO 80203

Dear Board Members:

We have audited the basic financial statements of the Colorado Water Resources and Power Development Authority (the Authority) as of and for the year ended December 31, 2000, and have issued our report thereon dated April 4, 2001. In planning and performing our audit of the basic financial statements of the Authority, we considered its internal control in order to determine our auditing procedures for the purpose of expressing our opinion on the basic financial statements and not to provide assurance on internal control. We have not considered internal control since the date of our report.

During our audit, we noted certain matters involving internal control and other operational matters that are presented for your consideration. These comments and recommendations, all of which have been discussed with appropriate members of management, are intended to improve internal control or result in other operating efficiencies and are summarized as follows.

**Changes in the Government Reporting Model**

After years of study and consideration of the needs of users of government financial statements, the Governmental Accounting Standards Board (GASB) issued its revolutionary new reporting model in June 1999. In the GASB's view, the objective of the new model is to enhance the clarity and usefulness of government financial statements to the citizenry, oversight bodies, investors and creditors. While the new model dramatically changes the presentation of most governments' external financial statements, it will have a limited impact on the Authority's financial statements, given the Authority has only proprietary and fiduciary fund type activity. Some of the key aspects of the changes that will affect the Authority follow:

*Management's Discussion and Analysis (MD&A)* – A comprehensive MD&A will now be included as required supplementary information to the financial statements. The MD&A will introduce the financial statements by presenting an analysis of the Authority's financial performance for the year and its financial position at year-end.





The Board of Directors  
Colorado Water Resources and  
Power Development Authority  
April 4, 2001  
Page 2

*Proprietary Cash Flow Statements* – Proprietary fund cash flow statements must be presented using the direct method. Currently, the Authority uses the indirect method. Under the direct method, operating cash outflows are deducted from operating cash inflows, as opposed to the indirect method in which net income is adjusted to the net cash flows from operating activities. The use of the direct method will require the Authority to track its gross cash inflows and outflows from operating activities.

In addition, under generally accepted accounting principles, the statement of cash flows is to include the gross amount of cash inflows and outflows from investing activity. The Authority currently reports such activity at a net amount. This is primarily because the Authority's current accounting system cannot extract the necessary data in an efficient manner. While the exclusion of inflows and outflows of investment activity is not considered material to the 2000 financial statements, such reporting would improve the financial statement presentation. The Authority should consider developing a means to track investment inflows and outflows at gross amounts on a consolidated basis. This should be done concurrently as part of its effort to implement a new accounting system.

*Presentation of Budgetary Information* – The original adopted budget of the Authority as well as the final revised budget must be presented. Actual results on a budgetary basis will need to be reconciled to the generally accepted accounting principles (GAAP) basis on the face of the financial statements.

Taking into consideration the Authority is a component unit of the State of Colorado, the effective date of the new pronouncement will require implementation by the Authority for its year ending December 31, 2001. The magnitude of these changes and the time required to prepare for implementation should not be underestimated.

As the Authority implements the new reporting model, we also recommend that the Authority prepare its balance sheet in order of liquidity or with current assets and liabilities separated from noncurrent assets and liabilities, as required by GAAP. This will provide a more meaningful financial statement presentation.

#### ***Recommendation***

We recommend that the Authority begin to look at its systems and processes to ensure that the above required information will be available to ensure timely implementation.

#### **Information Technology**

We performed a general assessment of the Authority's information technology (IT) control environment, as compared to IT "best practices." As part of this general assessment, we obtained a high-level understanding of the Authority's IT environment, risks and controls. Based on that understanding, and



The Board of Directors  
Colorado Water Resources and  
Power Development Authority  
April 4, 2001  
Page 3

taking into consideration the Authority is a relatively small organization, we have identified areas of improvement in the IT function, which follow:

*Formalized Processes and Procedures* – Overall, the Authority’s IT operation lacks formalized processes and procedures for user access, user controls, system organization, change management and disaster recovery. These areas are key to the Authority’s IT operations, and the development of formal processes and procedures would add structure to the IT environment. Further, the Authority currently outsources its IT support to one vendor. If this relationship would terminate, it would be important to the Authority to have system documentation in place to continue its IT operations in an efficient manner.

*Implementation of a New Accounting System* – Due to the growth in the Authority’s loan programs, tracking of loan and related bond activity has become cumbersome in the Authority’s current accounting system. As a result, the Authority has purchased a new system, which it plans to implement in 2001. Due to the complexity of the Authority’s loan, bond and other financial information, it is critical that the conversion is successful. In order to help ensure a successful transformation, the Authority should implement a formal testing process that includes a review of system compatibility with operational requirements. This review should be completed prior to discarding the old system.

*Implementation of a Firewall* – The Authority should consider implementing a firewall to protect its network from the Internet. A firewall is relatively inexpensive, and is a “best practices” control to manage the risks of external connectivity.

***Recommendation***

We recommend the Authority take the necessary steps to address the above information technology risks in a timely manner.

**Adequate Supporting Documentation for Grant Payments**

As part of our audit of the Authority’s major federal program, Title VI Water Pollution Control Revolving Fund (WPCRF), we noted that the Water Quality Control Division (WQCD), of the Colorado Department of Public Health and Environment, did not have adequate supporting documentation in place for all disbursements to program borrowers. Specifically, WQCD did not have in its files a “Checklist for Reviewing Progress Payment for the WPCRF” for four of eighteen project disbursements we reviewed. The Checklist is a requirement of the State of Colorado’s WPCRF Handbook of Procedures, which is incorporated through reference into the Operating Agreement between the State of Colorado and the United States Environmental Protection Agency. The purpose of the Checklist is to help ensure that adequate documentation has been submitted by the borrower and that payments are allowable under federal regulations.



The Board of Directors  
Colorado Water Resources and  
Power Development Authority  
April 4, 2001  
Page 4

***Recommendation***

We recommend that the Authority work with the Water Quality Control Division (WQCD) to ensure the "Checklist for Reviewing Progress Payment for the WPCRF" is completed for all applicable project disbursements. Or as an alternative, we recommend that the Authority and the WQCD work together with the United States Environmental Protection Agency to change the grant payment documentation requirements.

\* \* \* \* \*

Our audit procedures are designed to enable us to form an opinion on the basic financial statements, and therefore may not bring to light all weaknesses in policies or procedures that may exist. We aim, however, to use our knowledge of the Authority's organization gained during our work to make comments and suggestions that we hope will be useful to you.

We will be pleased to discuss with you in more detail any of the matters referred to in this letter.

This report is intended solely for the information and use of the Board of Directors, management and others within the organization and is not intended to be and should not be used by anyone other than these specified parties.

Very truly yours,

**KPMG LLP**



**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Financial Statements, Supplemental Information and  
Reports Required by OMB Circular A-133

December 31, 2000

(With Independent Auditors' Reports Thereon)

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Table of Contents

December 31, 2000

	<b>Page</b>
<b>Independent Auditor's Report</b>	1
<b>Basic Financial Statements</b>	
Combined Balance Sheet – All Fund Types	2
Combined Statement of Revenue, Expenses and Changes in Retained Earnings – Proprietary Fund Type	3
Combined Statement of Cash Flows – Proprietary Fund Type	4
Statement of Revenue, Expenditures and Changes in Fund Balance – Actual and Budget – Expendable Trust Fund	5
Notes to Financial Statements	6
<b>Supplemental Information</b>	
Enterprise Funds:	
Combining Balance Sheet	26
Combining Statement of Revenue, Expenses and Changes in Retained Earnings	27
Combining Statement of Cash Flows	28
Regulatory Basis Combining Schedule of Balance Sheet – Water Pollution Control Fund	30
Regulatory Basis Combining Schedule of Revenue, Expenses and Changes in Retained Earnings – Water Pollution Control Fund	31
Notes to Regulatory Basis of the Combining Schedule of Balance Sheet and the Combining Schedule of Revenue, Expenses and Changes in Retained Earnings – Water Pollution Control Fund	32
Regulatory Basis Combining Schedule of Balance Sheet – Drinking Water Fund	33
Regulatory Basis Combining Schedule of Revenue, Expenses and Changes in Retained Earnings – Drinking Water Fund	34

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Table of Contents

December 31, 2000

	<b>Page</b>
Notes to Regulatory Basis of the Combining Schedule of Balance Sheet and the Combining Schedule of Revenue, Expenses and Changes in Retained Earnings – Drinking Water Fund	35
Schedule of Revenue, Expenditures and Changes in Funds Available – Actual (NonGAAP Budgetary Basis) and Budget – Water Pollution Control Fund	36
Reconciliation of NonGAAP Budgetary Basis (Actual) to Combining Statement of Revenue, Expenses and Changes in Retained Earnings – Water Pollution Control Fund	37
Schedule of Revenue, Expenditures and Changes in Funds Available – Actual (NonGAAP Budgetary Basis) and Budget – Water Operations Fund	38
Reconciliation of NonGAAP Budgetary Basis (Actual) to Combining Statement of Revenue, Expenses and Changes in Retained Earnings – Water Operations Fund	39
Schedule of Revenue, Expenditures and Changes in Funds Available – Actual (NonGAAP Budgetary Basis) and Budget – Drinking Water Fund	40
Reconciliation of NonGAAP Budgetary Basis (Actual) to Combining Statement of Revenue, Expenses and Changes in Retained Earnings – Drinking Water Fund	41
Fiduciary Funds:	
Combining Balance Sheet	42
Combining Statement of Changes in Assets and Liabilities – Agency Funds	43
Schedule of Project Costs Payable – By Borrower – Agency Funds	45
Schedule of Loans Receivable – By Borrower	46
Schedule of Bonds Payable – By Issue	50
Schedule of Cash and Investments Held by Trustees – By Bond Issue	60

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Table of Contents

December 31, 2000

	<b>Page</b>
<b>Reports Required by OMB Circular A-133</b>	
Independent Auditor's Report on Compliance and on Internal Control Over Financial Reporting Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	64
Independent Auditor's Report on Compliance with Requirements Applicable to the Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133	65
Schedule of Expenditures of Federal Awards	67
Notes to Schedule of Expenditures of Federal Awards	68
Schedule of Findings and Questioned Costs	69



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707 Seventeenth Street  
Suite 2300  
Denver, CO 80202

## Independent Auditors' Report

The Board of Directors  
Colorado Water Resources and Power Development Authority:

We have audited the accompanying basic financial statements of the Colorado Water Resources and Power Development Authority (the Authority), a component unit of the State of Colorado, as of and for the year ended December 31, 2000, as listed in the foregoing Table of Contents. These financial statements are the responsibility of the Authority's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from the Authority's 1999 financial statements and, was audited by other auditors whose report thereon dated March 27, 2000 expressed an unqualified opinion on those 1999 financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the Colorado Water Resources and Power Development Authority as of December 31, 2000, and the results of its operations and the cash flows of its proprietary fund type for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated April 4, 2001, on our consideration of the Colorado Water Resources and Power Development Authority's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The combining financial statements and other schedules listed in the Table of Contents as Supplemental Information are presented for purposes of legal compliance and additional analysis and are not a required part of the basic financial statements of the Authority. In addition, the accompanying schedule of expenditures of federal awards, listed in the Table of Contents under Reports Required by OMB Circular A-133, is presented for the purpose of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Nonprofit Organizations*, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

**KPMG LLP**

April 4, 2001  
Denver, Colorado



**BASIC FINANCIAL STATEMENTS**

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Combined Balance Sheet

All Fund Types

December 31, 2000

(With comparative memorandum only totals as of December 31, 1999)

Assets	Proprietary fund type	Fiduciary fund types	Totals (memorandum only)	
			2000	1999
Cash and cash equivalents	\$ 41,950,242	—	41,950,242	21,631,698
State of Colorado pooled investments	8,746,152	6,601,094	15,347,246	60,509,931
Total cash and cash equivalents	50,696,394	6,601,094	57,297,488	82,141,629
Investments – trust accounts	139,629,578	172,969,670	312,599,248	237,544,100
Total cash, cash equivalents and investments	190,325,972	179,570,764	369,896,736	319,685,729
Current portion of loans receivable	24,395,771	—	24,395,771	20,833,791
Accounts receivable – borrowers	8,005,793	—	8,005,793	6,743,507
Due from other funds	4,964,875	—	4,964,875	4,392,977
Net investment income receivable	3,435,448	2,830,943	6,266,391	5,173,900
Capitalization grant receivable	310,716	—	310,716	140,563
Advance receivable	12,518,475	—	12,518,475	13,014,322
Other receivables	133,355	—	133,355	—
Furniture and fixtures, net	37,617	—	37,617	57,353
Other assets	9,394	—	9,394	9,394
Loans receivable, noncurrent	490,372,178	—	490,372,178	415,308,326
Total assets	\$ 734,509,594	182,401,707	916,911,301	785,359,862
<b>Liabilities and Equity</b>				
<b>Liabilities:</b>				
Current portion of bonds payable	\$ 22,567,797	—	22,567,797	19,184,270
Accrued interest payable	8,007,360	—	8,007,360	6,567,093
Accounts payable – other	775,383	—	775,383	400,581
Accounts payable – borrowers	6,683,278	2,513,930	9,197,208	7,974,404
Deferred revenue	201,268	—	201,268	709,535
Debt service reserve deposit	600,000	—	600,000	600,000
Project costs payable	854,761	133,214,298	134,069,059	118,135,791
Due to other funds	1,001,141	3,963,734	4,964,875	4,392,977
Advance payable	12,518,475	—	12,518,475	13,014,322
Other liabilities	5,042,361	—	5,042,361	3,327,457
Long-term bonds payable	447,308,575	—	447,308,575	376,170,483
Total liabilities	505,560,399	139,691,962	645,252,361	550,476,913
<b>Equity:</b>				
Contributions from federal government	144,532,434	—	144,532,434	118,426,480
Retained earnings	84,416,761	—	84,416,761	73,847,201
Fund balance – reserve for Animas – La Plata	—	42,709,745	42,709,745	42,609,268
Total equity	228,949,195	42,709,745	271,658,940	234,882,949
Total liabilities and equity	\$ 734,509,594	182,401,707	916,911,301	785,359,862

See accompanying notes to financial statements.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Combined Statement of Revenue, Expenses and Changes in Retained Earnings

Proprietary Fund Type

Year ended December 31, 2000

(With comparative totals for the year ended December 31, 1999)

	<u>2000</u>	<u>1999</u>
Interest revenue:		
Net investment income	\$ 5,307,005	4,298,440
Loans	24,745,933	20,954,217
Total interest revenue	<u>30,052,938</u>	<u>25,252,657</u>
Interest expense – bonds	<u>24,138,507</u>	<u>19,645,000</u>
Net interest revenue	<u>5,914,431</u>	<u>5,607,657</u>
Other revenue:		
EPA capitalization grant set aside revenue	523,725	388,990
Surcharge from borrowers	445,546	589,168
Administrative fee	3,798,691	3,069,630
Other	4,159	45,205
Total other revenue	<u>4,772,121</u>	<u>4,092,993</u>
Net revenue	<u>10,686,552</u>	<u>9,700,650</u>
Other expense:		
EPA capitalization grant set aside expenses	523,725	388,990
Grant administration – local funded	1,535,666	1,530,297
Colorado Species Conservation Trust Fund contribution	—	2,400,000
Project expenses	164,949	127,347
General and administrative	506,085	457,793
Other	49,985	63,757
Total other expense	<u>2,780,410</u>	<u>4,968,184</u>
Operating income before transfers	7,906,142	4,732,466
Operating transfers in	<u>2,663,418</u>	<u>2,597,462</u>
Net income	10,569,560	7,329,928
Retained earnings – beginning of year	<u>73,847,201</u>	<u>66,517,273</u>
Retained earnings – end of year	<u>\$ 84,416,761</u>	<u>73,847,201</u>

See accompanying notes to financial statements.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Combined Statement of Cash Flows

Proprietary Fund Type

Year ended December 31, 2000

(With comparative totals for the year ended December 31, 1999)

	2000	1999
Cash flow from operating activities:		
Operating income before transfers	\$ 7,906,142	4,732,466
Adjustments to reconcile operating income before transfers to net cash provided by operating activities:		
Depreciation	25,481	36,370
Amortization	407,147	450,398
Adjustment to fair value of investments	(2,005,257)	(946,301)
Changes in assets and liabilities related to operations:		
(Increase) in due from other funds	(571,898)	(1,284,776)
(Increase) in accounts receivable – borrowers	(1,262,286)	(2,159,518)
(Increase) in net investment income receivable	(613,112)	(695,317)
(Increase) in capitalization grant receivable	(170,153)	(387)
(Increase) in other assets	—	(1,700)
(Increase) in other receivables	(133,355)	—
Increase in accounts payable – other	395,368	87,702
Increase in due to other funds	478,838	414,152
Increase in accounts payable – borrowers	344,474	1,626,909
(Decrease) in deferred revenue	(508,267)	(52,423)
Increase in accrued interest payable	1,440,267	1,170,785
Increase in other liabilities	1,714,904	1,421,836
Total adjustments	(457,849)	67,730
Net cash provided by operating activities	7,448,293	4,800,196
Cash flows from noncapital financing activities – operating transfer in	2,663,418	5,298,283
Net cash provided by noncapital financing activities	2,663,418	5,298,283
Cash flow from capital and related financing activities:		
Principal repayments of loans receivable	23,654,259	15,615,227
Principal paid on bonds	(19,580,000)	(15,000,000)
Acquisition of furniture and fixtures	(5,745)	—
Payment from other fund – advance	495,847	4,029,404
Bond proceeds	93,497,814	86,075,000
Original issue premium	196,658	91,415
Other	—	13,588
Loans made/project costs paid	(102,994,454)	(97,232,989)
Arbitrage paid	—	(436,765)
Capitalization grants received	26,105,954	25,967,553
Payment to other funds – advance	(495,847)	(4,029,404)
Net cash provided by capital and related financing activities	20,874,486	15,093,029
Cash flows from investing activities – net increase in investments	(20,031,432)	(44,196,966)
Net cash used in investing activities	(20,031,432)	(44,196,966)
Net increase (decrease) in cash and cash equivalents	10,954,765	(19,005,458)
Cash and cash equivalents – beginning of year	39,741,629	58,747,087
Cash and cash equivalents – end of year	\$ 50,696,394	39,741,629

See accompanying notes to financial statements.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Statement of Revenue, Expenditures and Changes in Fund Balance –  
Actual and Budget – Expendable Trust Fund

Animas – La Plata Escrow Fund

Year ended December 31, 2000

(With comparative actual totals for the year ended December 31, 1999)

	<u>2000</u>		<b>Variance – favorable (unfavorable)</b>	<u>1999</u>
	<u>Actual</u>	<u>Budget</u>		<u>Actual</u>
Revenue –				
net investment income	\$ 2,763,895	2,332,000	431,895	2,577,198
Total revenue	<u>2,763,895</u>	<u>2,332,000</u>	431,895	<u>2,577,198</u>
Expenditures –				
construction/land	—	4,168,500	4,168,500	—
Excess of revenue over (under) expenditures before other financing uses	2,763,895	(1,836,500)	4,600,395	2,577,198
Other financing uses –				
operating transfers out	(2,663,418)	(2,663,500)	82	(2,597,462)
Excess of revenue over (under) expenditures and other financing uses	100,477	(4,500,000)	4,600,477	(20,264)
Beginning fund balance	<u>42,609,268</u>	<u>42,804,582</u>	(195,314)	<u>42,629,532</u>
Ending fund balance	<u>\$ 42,709,745</u>	<u>38,304,582</u>	<u>4,405,163</u>	<u>42,609,268</u>

See accompanying notes to financial statements.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Financial Statements

December 31, 2000

**(1) Organization**

The Colorado Water Resources and Power Development Authority (the Authority) is a political subdivision of the State of Colorado (the State) established pursuant to the Colorado Water Resources and Power Development Act, Title 37, Article 95 of the Colorado Revised Statutes, as amended. The Authority is governed by a nine member board of directors who are appointed by the Governor of the State of Colorado with consent of the Colorado State Senate.

***Water Operations Fund***

The Authority was created to initiate, acquire, construct, maintain, repair and operate or cause to be operated projects for the protection, preservation, conservation, upgrading, development and utilization of the water resources of the State. The Authority is authorized to issue bonds, notes or other obligations which constitute its debt and not debt of the State of Colorado.

The primary activity of the Water Operations Fund is to administer the Small Water Resources Projects Program (SWRP) for which the Authority is authorized to finance water resources projects of \$25 million or less. All costs of project development may be financed through the SWRP.

Pursuant to the SWRP, proceeds of the bonds issued by the Authority are to be used to fund loans to local governments. Each local government evidences its obligations under its loan agreement by the issuance to the Authority of a governmental agency bond which is to be secured by a pledge of a specific revenue source or by a general obligation pledge. The repayments pursuant to the loan agreements by the local governments participating in the SWRP are structured, in the aggregate, to provide amounts sufficient to pay the principal and interest on the bonds issued by the Authority. The SWRP Debt Service Reserve for the bonds issued by the Authority is funded by the Authority from available monies of the Authority. The principal and interest on the bonds issued by the Authority have been insured as to repayment to the bondholders.

In addition to the Small Water Resources Projects Program, in 1998 the Authority established the Water Revenue Bonds Program (WRBP) as part of the Water Operations Fund. The WRBP was created in order to fund those projects which are not able to be approved under the Small Water Resources Projects Program and which are not eligible for funding under the Drinking Water Revolving Fund or the Water Pollution Control Revolving Fund.

***Water Pollution Control Fund***

The Water Pollution Control Fund includes the operations of the Water Pollution Control Revolving Fund (WPCRF), also known as the State Revolving Fund, and Non-Revolving Fund excluding Agency Fund transactions.

The WPCRF was created by State statute (CRS 37-98-107.6) in response to the mandate from the Federal Clean Water Act of 1987 (Act). The Authority was authorized statutorily to implement the revolving loan portion of the Act. The WPCRF was established for the purpose of financing loans to local governments for the construction of publicly-owned wastewater treatment projects that meet specified eligibility requirements and that are placed on a project eligibility list established in accordance with State statute.



**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Financial Statements

December 31, 2000

Pursuant to statutes, with the written consent of the Colorado Department of Public Health and Environment, the Authority is authorized, on behalf of the State, to execute all operating agreements and capitalization grant agreements with the United States Environmental Protection Agency (EPA). The Authority, the Water Quality Control Division of the Colorado Department of Public Health and Environment and the Division of Local Government of the Colorado Department of Local Affairs have entered into a Memorandum of Understanding under which each has agreed to assume specified responsibilities in connection with the operation of the WPCRF. The statutes also authorize the Authority to issue bonds for such purposes and to designate assets in the WPCRF that may be pledged and assigned as security for payment of such bonds.

The WPCRF is capitalized through capitalization grants awarded by the EPA. Matching funds are provided by the Authority or its borrowers. In order to receive capitalization grants, matching funds must be provided in a ratio of \$1 of state match for every \$5 of capitalization grants. Administrative expense reimbursements funded by EPA capitalization grants are limited to a percentage (5/6th of 4%) of the capitalization grants.

The Authority issues bonds to provide loans to local governmental entities, either individually or in pools. Loans to borrowers may be provided from federal grants and/or from bond proceeds. The matching requirement is provided by the Authority in the form of cash.

When a loan to a local governmental entity is provided from the proceeds of bonds, the Authority allocates a specified amount from its federal capitalization grant for deposit to the project account(s). An amount of bond proceeds equal to the allocated capitalization grant is transferred to a reserve fund as project draws are made. Earnings on such reserve are used to reduce the amounts payable by the borrower.

Each local government evidences its obligation to the Authority under its loan agreement by the issuance to the Authority of a governmental agency bond which is secured by a pledge of a specific revenue source or by a general obligation pledge. The repayments pursuant to the loan agreements by the local governments participating in the WPCRF are structured, in the aggregate, to provide amounts sufficient to repay the Authority principal and stated interest (including an administrative surcharge) on direct loans and to repay principal, premium (if any) and interest on the bonds issued by the Authority for the leveraged loans, as well as cash advances or bonds issued to provide the matching requirements, and an administrative surcharge.

Loans are made at or below market interest rates (at terms generally not exceeding 20 years) with principal and interest payments commencing not later than one year after completion of the borrowers' projects.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Financial Statements

December 31, 2000

***Drinking Water Fund***

**Drinking Water Revolving Fund**

The Drinking Water Fund (DWF) includes the operations of the Drinking Water Revolving Fund (DWRF), also known as the State Revolving Fund, and the Non-Revolving Fund excluding Agency Fund transactions. The Non-Revolving Fund accounts for Safe Drinking Water set asides, including administrative grant proceeds, state direct loan program and loan administrative fees.

The DWRF was created by State statute (CRS 37-95-107.8) in 1995, in anticipation of the reauthorization of the Federal Safe Drinking Water Act (SDWA). The SDWA was reauthorized in 1996 with a state revolving loan program. The DWRF was established to provide assistance to governmental agencies for projects that appear on the *Drinking Water Project Eligibility List* (List). The List, established in accordance with State statute, consists of new or existing water management facilities that extend, protect, improve, or replace domestic drinking water supplies in the State of Colorado and for any other means specified in the SDWA.

Pursuant to statutes, with the written consent of the Colorado Department of Public Health and Environment, the Authority is authorized, on behalf of the State, to execute all operating agreements and capitalization grant agreements with the United States Environmental Protection Agency (EPA). The Authority, the Water Quality Control Division of the Colorado Department of Public Health and Environment and the Division of Local Government of the Colorado Department of Local Affairs have entered into a Memorandum of Understanding under which each has agreed to assume specified responsibilities in connection with the operation of the DWRF. The statutes also authorize the Authority to issue bonds for such purposes and to designate assets in the DWRF that may be pledged and assigned as security for payment of such bonds.

The DWRF is capitalized through capitalization grants awarded by the EPA. Matching funds are provided by the Authority. In order to receive capitalization grants, matching funds must be provided in a ratio of \$1 of state match for every \$5 of total capitalization grants. Administrative expense reimbursements funded by EPA capitalization grants are limited to a percentage (4%) of the capitalization grants.

The Authority issues bonds to provide loans to local governmental entities, either individually or in pools. Loans/grants to borrowers may be provided from federal grants and/or from bond proceeds. The matching requirement for DWF is provided by State monies deposited in the DWRF.

When a loan to a local governmental entity is provided from the proceeds of bonds, the Authority allocates a specific amount from its federal capitalization grant for deposit to the project account(s). An amount of bond proceeds equal to the allocated capitalization grant is transferred to a reserve fund as project draws are made. Earnings on such reserve are used to reduce the amounts payable by the borrower.

Each local government evidences its obligation to the Authority under its loan agreement by the issuance to the Authority of a governmental agency bond which is secured by a pledge of a specific revenue source or by a general obligation pledge. The repayments pursuant to the loan agreements by the local governments participating in the DWRF are structured, in the aggregate, to provide

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Financial Statements

December 31, 2000

amounts sufficient to repay the Authority principal and stated interest (including an administrative surcharge) on direct loans and to repay principal, premium (if any) and interest on the bonds issued by the Authority for the leveraged loans, as well as cash provided to meet the matching requirements, and an administrative surcharge.

Loans are made at or below market interest rates (at terms generally not exceeding 20 years) with principal and interest payments commencing not later than one year after completion of the borrowers' projects.

**Set Asides**

The SDWA allows the State to "set aside" a portion of its revolving capitalization grants for new prevention programs and administration. These set asides allow the Authority to provide assistance in the form of a one time grant, with no repayment obligations, to eligible entities. Up to 10% of the Authority's capitalization grants may be used for source water protection (1997 grant only), capacity development and operator certification programs. Up to 15% (no more than 10% for any one purpose) can be used for prevention projects in water systems, including source water protection loans, technical and financial aid for capacity, source water assessments and wellhead protection.

The Authority deposits the matching requirement (20%) for set aside grants in the State Revolving Fund. For certain set aside programs the Authority requires state match reimbursement from recipients.

**State Loans**

Prior to receiving the award of the federal capitalization grant, the DWRF loaned State funded monies directly to local governments.

***Animas – La Plata Escrow Fund***

Colorado, New Mexico, the Ute Mountain Ute and Southern Ute Indian Tribes entered into a cost-sharing agreement with the United States Secretary of Interior to construct a dam and reservoir and associated facilities in the Southwest part of Colorado. The United States Department of Interior is in the process of obtaining the applicable permits for the project.

The Authority has committed \$30 million to the project as a portion of the State's federal cost-sharing requirements. The \$30 million and any earnings from the \$30 million are to be held until \$42.4 million is available for the project, at which time additional earnings can be used for other Authority projects. During 2000, \$2,663,418 of earnings were transferred to the Proprietary Fund – Drinking Water Fund.

At December 31, 2000, the Authority had an accumulated fund balance of \$42,709,745 for this project.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Financial Statements

December 31, 2000

***Reporting Entity***

The Authority follows the Governmental Accounting Standards Board (GASB) accounting pronouncements which provide guidance for determining which governmental activities, organizations and functions should be included within the financial reporting entity. GASB pronouncements set forth the financial accountability of a governmental organization's governing body as the basic criterion for including a possible component governmental organization in a primary government's legal entity. Financial accountability includes, but is not limited to, appointment of a voting majority of the organization's governing body, ability to impose its will on the organization, a potential for the organization to provide specific financial benefits or burdens and fiscal dependency.

The Authority is not financially accountable for any other organization. Under current GASB pronouncements, the Authority has been determined to be a component unit of the State of Colorado (the primary government). As such, the Authority's financial statements are included in the Comprehensive Annual Financial Report issued by the State of Colorado.

**(2) Summary of Significant Accounting Policies**

The significant accounting policies of the Authority are described as follows:

**(a) Fund Accounting**

The accounts of the Authority are organized on the basis of funds, each of which is considered a separate accounting entity. Fund types used by the Authority are described below.

**Proprietary Fund Type**

Enterprise Funds – The accounting policies of the Enterprise Funds (Water Operations Fund, Water Pollution Control Fund and Drinking Water Fund) conform to generally accepted accounting principles as applicable to governmental units accounted for as enterprise funds. Enterprise funds are used since the Authority's powers are related to those operated in a manner similar to a financing institution where net income and capital maintenance are appropriate determinations of accountability.

The Authority has elected to follow GASB pronouncements. Therefore, statements issued by the Financial Accounting Standards Board after November 30, 1989 are not applied.

**Fiduciary Fund Types**

Expendable Trust Fund – The Expendable Trust Fund is used to account for assets held by the Authority in its trustee capacity (related to the Animas – La Plata Escrow Fund) on the original principal and accumulated income which may be expended in the course of designated operations.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Financial Statements

December 31, 2000

Agency Funds – Agency Funds are used to account for assets held by the Authority as an agent for local governmental units. These assets consist primarily of unspent bond proceeds restricted for future construction. Agency funds are custodial in nature and do not involve measurement of results of operations.

**(b) Basis of Accounting**

The accrual basis of accounting is utilized in the proprietary fund type. Revenue is recognized when earned, and expenses are recognized when the liability is incurred. Expenditures for loans and advances made and for furniture and fixtures are shown as increases in assets, and redemption of bonds and notes are recorded as a reduction in liabilities. Federal capitalization grants are recorded as contributed capital when earned.

The modified accrual basis of accounting is followed in the expendable trust fund and agency funds. Revenue is recorded when susceptible to accrual, i.e., both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The major source of revenue which is susceptible to accrual is net investment income. Expenditures are recorded when the fund liability is incurred.

**(c) Budgets**

In accordance with the State Budget Law, the Authority's Board of Directors adopts the budget and appropriates the funds for the ensuing year at a public meeting each December. The appropriation is at the total fund expenditures level and lapses at year end. The Authority's Board of Directors can modify the budget between spending categories, and the Authority's Executive Director can modify the budget within spending categories, within the total appropriation without notification. The total appropriation can only be amended upon completion of notification and publication requirements.

The budget is prepared on a legally prescribed basis of accounting, which differs from accounting principles generally accepted in the United States of America. Significant differences result from budgetary basis revenue including bond proceeds, Federal capitalization grants received, and loan principal repayments; and budgetary basis expenditures including bond principal payments and loans made.

Encumbrance accounting (open purchase orders, contracts in process and other commitments for the expenditures of funds in future periods) is not used by the Authority for budget or financial reporting purposes.

**(d) Cash Equivalents**

For purposes of the statement of cash flows, the Authority considers cash deposits, money market mutual funds, investment pools, U.S. Government obligations, repurchase agreements and other highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Financial Statements

December 31, 2000

**(e) *Loans Receivable***

Loans receivable represent outstanding principal amounts lent to borrowers for the construction of water projects. An allowance for uncollectible loans receivable has not been established since historical collection experience has shown amounts to be fully collected when due.

**(f) *Furniture and Fixtures***

Furniture and fixtures are recorded at cost. Depreciation expense is computed using the straight-line method over the estimated economic useful life of five years.

**(g) *Amortization***

The deferred costs on bond refundings and original issue discounts/premiums are amortized using the interest method over the life of the outstanding bonds. The amortization amount is a component of interest expense, and the unamortized deferred costs and original issue discount costs are reflected as a reduction of bonds payable.

**(h) *Compensated Absences***

The Authority has a policy which allows employees to accumulate unused vacation and sick leave benefits up to a certain maximum number of days. Compensated absences are recognized as current salary costs are incurred.

**(i) *Project Costs Payable***

Project costs payable represents the principal amounts loaned to borrowers that have not been requisitioned by the borrowers for their projects as of year end.

**(j) *Advance Payable***

The Water Operations Fund makes advances to the WPCRF for the purpose of financing the WPCRF's capitalization grant matching requirements. The advance is noninterest bearing. The advance is repaid from surplus WPCRF loan administrative fees.

**(k) *Totals (Memorandum Only)***

Total columns on the combined balance sheet are captioned (memorandum only) because they do not represent consolidated financial information and are presented only to facilitate financial analysis. Data in these columns do not present financial position in conformity with generally accepted accounting principles. Interfund eliminations have not been made in the aggregation of this data.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Financial Statements

December 31, 2000

*(1) Comparative Data*

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Authority's financial position, operations and cash flows. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

**(3) Deposits and Investments**

*(a) Deposits*

The Colorado Public Deposit Protection Act (PDPA) requires that all units of Colorado government deposit cash in eligible public depositories. Eligibility is determined by State regulators. Amounts on deposit in excess of federal insurance levels must be collateralized. The eligible collateral is determined by the PDPA. PDPA allows the financial institution to create a single collateral pool for all public funds. The pool for all the uninsured public deposits as a group is to be maintained by another financial institution or held in trust. The fair value of the collateral must be at least equal to the aggregate uninsured deposits.

The State regulatory commissions for banks and financial services are required by statute to monitor the naming of eligible depositories and reporting of the uninsured deposits and assets maintained in the collateral pools.

At December 31, 2000, the Authority's deposits had a bank balance and a carrying amount as follows:

	<b>Bank balance</b>	<b>Carrying amount</b>
Insured deposits	\$ 14,750	8,058
Deposits collateralized in single institution pools	21,321,972	21,321,972
	\$ 21,336,722	21,330,030

*(b) Investments*

Colorado statutes specify investment instruments meeting defined rating and risk criteria in which Colorado governmental units may invest, which include:

- Obligations of the United States and certain U.S. government agency securities
- Certain international agency securities
- General obligation and revenue bonds of U.S. local government entities
- Bankers' acceptances of certain banks
- Commercial paper
- Written repurchase agreements collateralized by certain authorized securities
- Certain money market mutual funds

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Financial Statements

December 31, 2000

- Guaranteed investment contracts
- Local government investment pools

The Authority's investments are recorded at fair value and are categorized below to give an indication of the level of credit risk assumed by the Authority at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the entity or its agent in the Authority's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the broker's or dealer's trust department or agent in the Authority's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent but not in the Authority's name.

Category 3 investments include investments held by trustees pursuant to bond indentures. These investments were acquired by the trustees at the direction of the Authority. Investments of U.S. Treasury notes and bonds are held in the trustee's bank's account at the Federal Reserve in book entry form. Consequently, the trustees are considered to be the purchaser as well as the custodian of the investments.

Investments in local government investment pools or in money market mutual funds are not categorized because they are not evidenced by securities that exist in physical or book entry form:

	Category			Total
	1	2	3	
Repurchase agreements – collateralized with U.S. Treasury obligations	\$ —	—	231,418,229	231,418,229
U.S. Treasury Bonds	—	—	9,979,669	9,979,669
U.S. Treasury Notes	35,873,509	—	—	35,873,509
U.S. Treasury Notes – State and Local Government Series	26,945,700	—	—	26,945,700
	<u>\$ 62,819,209</u>	<u>—</u>	<u>241,397,898</u>	<u>304,217,107</u>

Investment Pools or Money Market Mutual Funds:

Cash held by State Treasurer	15,347,246
Local government investment pool – COLOTRUST	17,060,833
Money Market Funds	11,941,520
Total investments not categorized	<u>44,349,599</u>
Total investments	<u>348,566,706</u>
Total deposits	<u>21,330,030</u>
Total cash, cash equivalents and investments	<u>\$ 369,896,736</u>



**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Financial Statements

December 31, 2000

Cash held by State Treasurer has been invested in the State Treasurer's cash pool. A detailed composition of the cash and investments in this pool is available in the annual State Treasurer's Report.

Colorado Local Government Liquid Asset Trust (the COLOTRUST), is an investment vehicle established for local government entities in Colorado to pool surplus funds. The State Securities Commissioner administers and enforces all State statutes governing the Trust. The Trust operates similarly to a money market fund and each share is equal in value to \$1.00. The Trust offers shares in two portfolios, COLOTRUST PRIME and COLOTRUST PLUS+. Both portfolios may invest in U.S. Treasury securities and repurchase agreements collateralized by U.S. Treasury securities. COLOTRUST PLUS+ may also invest in certain obligations of U.S. government agencies, highest rated commercial paper and repurchase agreements collateralized by certain obligations of U.S. government agencies. A designated custodial bank serves as custodian for the Trust's portfolios pursuant to a custodian agreement. The custodian acts as a safekeeping agent for the Trust's investment portfolios and provides services as the depository in connection with direct investments and withdrawals. The custodian's internal records segregate investments owned by the Trust. As of December 31, 2000, the Authority had \$17,060,833 invested in COLOTRUST PLUS+.

As of December 31, 2000, the Authority had invested \$594,286 in the First American Treasury Obligations Money Market Fund. This Fund is a money market mutual fund which may invest only in obligations issued by the U.S. Treasury such as bills, notes and bonds and repurchase agreements secured by U.S. Treasury obligations.

As of December 31, 2000, the Authority had invested \$11,347,234 in the Milestone Treasury Obligation Portfolio. This Fund is a money market mutual fund which may invest only in U.S. Treasury obligations and repurchase agreements fully collateralized by U.S. Treasury obligations.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Financial Statements

December 31, 2000

**(4) Loans Receivable**

The following is an analysis of changes in loans receivable for the year ended December 31, 2000:

	<u>Balance January 1, 2000</u>	<u>New loans</u>	<u>Repayments/ received loans canceled</u>	<u>Balance December 31, 2000</u>
Water Pollution Control Fund:				
Direct loans	\$ 13,147,691	1,443,230	1,916,096	12,674,825
Leveraged loans	254,619,860	35,648,952	12,159,806	278,109,006
Water Operations Fund:				
Small Water Resources Program	66,640,000	24,110,000	4,130,000	86,620,000
Water Revenue Bond Program	2,965,000	—	135,000	2,830,000
Drinking Water Fund:				
Direct loans	7,151,694	1,894,000	1,050,281	7,995,413
Leveraged loans	91,617,872	39,183,909	4,263,076	126,538,705
	436,142,117	\$ <u>102,280,091</u>	<u>23,654,259</u>	514,767,949
Less current portion	<u>20,833,791</u>			<u>24,395,771</u>
Long-term portion	<u>\$ 415,308,326</u>			<u>490,372,178</u>

Scheduled maturities of the loans receivable are as follows:

	<u>WPCRF</u>		<u>Water Operations</u>		<u>DWF</u>		<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	
2001	\$ 14,774.087	15,026.493	3,983,333	4,876,974	5,638.351	5,969.944	50,269,182
2002	15,496.108	13,937.748	4,300,833	4,859,611	5,761.595	5,762.386	50,118,281
2003	16,066.630	13,195.907	4,490,000	4,582,927	6,136.099	5,536.863	50,008,426
2004	16,623.151	12,424.665	4,746,667	4,327,538	6,284.149	5,285.314	49,691,484
2005	17,234.862	11,586.757	5,067,500	4,049,433	6,415.640	5,020.510	49,374,702
There- after	<u>210,588.993</u>	<u>67,610.495</u>	<u>66,861.667</u>	<u>25,020,450</u>	<u>104,298.284</u>	<u>39,042.601</u>	<u>513,422,490</u>
	<u>\$ 290,783.831</u>	<u>133,782.065</u>	<u>89,450,000</u>	<u>47,716,933</u>	<u>134,534.118</u>	<u>66,617.618</u>	<u>762,884,565</u>

The schedule above does not include earning credits due to borrowers, which are subject to adjustment in future years, nor does it include administrative fees due from the borrowers, which are recorded as revenue when due.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Financial Statements

December 31, 2000

The Water Pollution Control Revolving Fund direct loans receivable which had original amounts of \$16,450,340, have interest rates of 1.43% up to 5.17% and have maturity dates of 2010 to 2020. The WPCRF leveraged loans receivable which had original amounts of \$326,999,559, have interest rates of 3.77% to 5.20% and have scheduled final maturity dates of 2007 to 2020.

The Water Operations Fund – Small Water Resources Program loans receivable which had original amounts of \$109,855,000, have interest rates of 4.19% to 7.19% and have scheduled final maturity dates of 2001 to 2020. The Water Revenue Bond Program loan receivable which had an original amount of \$3,140,000 has an interest rate of 7.23% and has a final maturity date of 2013.

The Drinking Water Fund direct loans receivable, which had original amounts of \$9,206,892, have interest rates of 4.0% to 4.5% and have scheduled final maturity dates of 2001 to 2020. The Drinking Water Fund leveraged loans receivable, which had original amounts of \$132,968,705, have interest rates of 3.63% to 4.15% and have scheduled final maturity dates of 2014 to 2020.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Financial Statements

December 31, 2000

**(5) Bonds Payable**

The following is an analysis of changes in bonds payable for the year ended December 31, 2000:

	<u>Balance January 1, 2000</u>	<u>New issues</u>	<u>Retirements/ refundings</u>	<u>Balance December 31, 2000</u>
<b>Water Operations – Small Water Resources Program:</b>				
1990 Series A	\$ 1,700,000	—	560,000	1,140,000
1991 Series A	355,000	—	170,000	185,000
1992 Series A	1,665,000	—	505,000	1,160,000
1992 Series B	3,395,000	—	710,000	2,685,000
1993 Series A	6,130,000	—	90,000	6,040,000
1994 Series A	4,780,000	—	240,000	4,540,000
1994 Series B	1,430,000	—	265,000	1,165,000
1996 Series A/B	6,380,000	—	330,000	6,050,000
1997 Series A	9,090,000	—	335,000	8,755,000
1997 Series B	12,115,000	—	150,000	11,965,000
1998 Series A	8,425,000	—	400,000	8,025,000
1998 Series B	13,775,000	—	120,000	13,655,000
2000 Series A	—	24,110,000	—	24,110,000
	<u>69,240,000</u>	<u>24,110,000</u>	<u>3,875,000</u>	<u>89,475,000</u>
<b>Water Revenue Bonds Program – 1998 Taxable Rio Blanco</b>				
	2,965,000	—	135,000	2,830,000
	<u>2,965,000</u>	<u>—</u>	<u>135,000</u>	<u>2,830,000</u>
<b>Total Water Operations</b>	<u>72,205,000</u>	<u>24,110,000</u>	<u>4,010,000</u>	<u>92,305,000</u>
<b>Water Pollution Control Revolving Fund – State Match Revenue Bonds:</b>				
1991 Series A	1,505,000	—	230,000	1,275,000
1991 Series B	1,140,000	—	165,000	975,000
	<u>2,645,000</u>	<u>—</u>	<u>395,000</u>	<u>2,250,000</u>
<b>Water Pollution Control Revolving Fund – Clean Water Revenue Bonds:</b>				
1989 Series A	980,000	—	120,000	860,000
1990 Series A	605,000	—	190,000	415,000
1991 Series A	4,980,000	—	995,000	3,985,000
1991 Series B	4,130,000	—	895,000	3,235,000

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Financial Statements

December 31, 2000

	<b>Balance January 1, 2000</b>	<b>New issues</b>	<b>Retirements/ refundings</b>	<b>Balance December 31, 2000</b>
<b>Water Pollution Control Revolving Fund – Clean Water Revenue Bonds:</b>				
1992 Series A	\$ 11,685,000	—	655,000	11,030,000
1992 Series B	20,365,000	—	1,140,000	19,225,000
1994 Series A	19,725,000	—	940,000	18,785,000
1995 Series A	21,440,000	—	1,040,000	20,400,000
1996 Series A	6,145,000	—	290,000	5,855,000
1997 Series A	29,445,000	—	1,360,000	28,085,000
1998 Series A	30,355,000	—	1,390,000	28,965,000
1998 Series B	20,345,000	—	480,000	19,865,000
1999 Series A	39,220,000	—	1,690,000	37,530,000
2000 Series A	—	33,575,000	—	33,575,000
	209,420,000	33,575,000	11,185,000	231,810,000
 <b>Water Pollution Control Revolving Fund – Wastewater Revolving Fund Refunding Revenue Bonds –     1996 Series A</b>	28,520,000	—	345,000	28,175,000
<b>Total Water Pollution Control Revolving Fund</b>	240,585,000	33,575,000	11,925,000	262,235,000
 <b>Drinking Water Revolving Fund – Revenue Bonds:</b>				
1997 Series A	23,085,000	—	990,000	22,095,000
1998 Series A	15,155,000	—	610,000	14,545,000
1999 Series A	46,855,000	—	2,045,000	44,810,000
2000 Series A	—	36,110,000	—	36,110,000
<b>Total Drinking Water Revolving Fund</b>	85,095,000	36,110,000	3,645,000	117,560,000
<b>Total long-term debt</b>	397,885,000	93,795,000	19,580,000	472,100,000
 Less unamortized original issue discount	(429,184)			(620,190)
Plus unamortized original issue premium	2,587,110			1,272,926
Less deferred cost on refunding	(4,688,173)			(2,876,364)
Less current portion	(19,184,270)			(22,567,797)
	\$ 376,170,483			447,308,575

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Financial Statements

December 31, 2000

All of the Authority Small Water Resources Program bonds and the Series 1989A and Series 1990A Clean Water Revenue Bonds are insured as to payment of principal and interest by Financial Guaranty Insurance Company. The Clean Water Revenue Bonds, Series 1992A are insured as to payment of principal and interest by Financial Security Assurance, Inc. The Wastewater Revolving Fund Refunding Revenue Bonds, Series 1996A are insured as to payment of principal and interest by AMBAC Indemnity Corporation.

The outstanding bonds had original principal amounts of \$142,790,000 for Small Water Resources Program, \$3,140,000 for Water Revenue Bonds Program, \$304,525,000 of Clean Water Revenue Bonds, \$5,740,000 of State Match Revenue Bonds, \$28,950,000 of Wastewater Revolving Fund Refunding Revenue Bonds and \$122,265,000 for Drinking Water Revolving Fund Bonds, for a total of \$607,410,000. The bonds are payable semiannually with interest rates ranging from 2.7% to 7.4% and serial and term principal maturities, including mandatory call provisions, through the year 2020. All bonds, except the Small Water Resources Series 1996B and the Wastewater Revolving Fund Refunding Revenue Bonds Series 1996A, have optional initial call provisions through 2011, generally eight years from the issue date with maximum call premiums of 2% and decreasing to no premium.

The Authority's debt service requirements to maturity, excluding unamortized original issue discount and premium and deferred cost on refunding, are as follows:

	WPCRF		Water Operations		DWRP		Total
	Principal	Interest	Principal	Interest	Principal	Interest	
2001	\$ 13,780,000	14,832,356	4,460,000	4,747,050	4,735,000	5,801,995	48,356,401
2002	14,385,000	13,578,311	4,665,000	4,510,112	4,840,000	5,599,870	47,578,293
2003	14,825,000	12,845,429	4,810,000	4,261,560	5,160,000	5,381,425	47,283,414
2004	15,535,000	12,103,947	5,030,000	4,039,859	5,295,000	5,146,723	47,150,529
2005	15,440,000	11,276,620	5,305,000	3,802,984	5,360,000	4,898,802	46,083,406
There- after	<u>188,270,000</u>	<u>67,331,584</u>	<u>68,035,000</u>	<u>24,970,778</u>	<u>92,170,000</u>	<u>38,957,641</u>	<u>479,735,003</u>
	\$ <u>262,235,000</u>	<u>131,968,247</u>	<u>92,305,000</u>	<u>46,332,343</u>	<u>117,560,000</u>	<u>65,786,456</u>	<u>716,187,046</u>

Total interest paid during 2000 amounted to \$20,971,838.

The bond resolutions authorizing the various bond issues contain general provisions and provisions related to accounting and financial operations of the Authority. Management of the Authority believes they are in substantial compliance with these provisions.

The Authority has provided a Debt Service Bond Reserve Fund at least equal to the debt service reserve requirement under the Small Water Resources Bond Resolution. At December 31, 2000, the Small Water Resources Debt Service Reserve Fund amounted to \$8,500,000 and was fully funded. The Authority can issue up to \$150,000,000 of Small Water Resources Revenue Bonds at the current funding level for the Small Water Debt Service Reserve Fund. At December 31, 2000, the Authority had \$89,475,000 of outstanding Small Water Resources Revenue Bonds.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Financial Statements

December 31, 2000

***Refunded***

Various bonds previously issued by the Authority have been defeased, and thus not reflected in bonds payable in the accompanying combined balance sheet. The detail of the Authority's total defeased bonds outstanding at December 31, 2000 and year of final maturity of the defeased bonds are as follows:

1991A Small Water Resources Revenue Bonds	\$ 2,575,000	2001
1992A Small Water Resources Revenue Bonds	9,290,000	2002
1992B Small Water Resources Revenue Bonds	7,845,000	2002
1994B Small Water Resources Revenue Bonds	6,865,000	2004
1991A Clean Water Revenue Bonds	11,985,000	2001
1991B Clean Water Revenue Bonds	9,660,000	2001
	<u>\$ 48,220,000</u>	

**(6) Changes in Equity**

The following is an analysis of the changes in equity for the proprietary fund type for the year ended December 31, 2000:

	<u>Contributed capital from federal government</u>	<u>Retained earnings</u>	<u>Total equity</u>
Balance – January 1, 2000	\$ 118,426,480	73,847,201	192,273,681
Net income	—	10,569,560	10,569,560
EPA capitalization grants received	26,105,954	—	26,105,954
Balance – December 31, 2000	<u>\$ 144,532,434</u>	<u>84,416,761</u>	<u>228,949,195</u>

A significant portion of retained earnings is reserved for future subsidized loan activity, debt service reserve funds for Authority bonds, future debt service and potential arbitrage rebates.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Financial Statements

December 31, 2000

The following table details the EPA capitalization grants and matching requirements recognized by project during 2000:

	<u>Federal grants recognized in 2000</u>	<u>Matching requirement for 2000</u>
<b>Water Pollution Control Revolving Fund Projects:</b>		
Administration	\$ 329,324	65,865
1992B – City of Longmont	112,430	22,486
1995A – City of Brighton	16,343	3,269
1995A – City of Steamboat Springs	21,650	4,330
1996A – City of Idaho Springs	169,042	33,808
1998A – Buena Vista Sanitation District	581,638	116,328
1998B – City of Colorado Springs	1,901,542	380,308
1998A – City of Westminster	1,405,651	281,130
1998A – City of Trinidad	1,047,586	209,517
1998A – Eagle River Water and Sanitation District	456,252	91,250
1998DL – City of Evans	43,022	8,605
1998DL – East Alamosa Water and Sanitation District	6,085	1,217
1999DL – Left Hand Water and Sanitation District	44,474	8,895
1999A – Fremont Sanitation District	1,600,408	320,082
1999A – City of Aurora	3,158,456	631,691
1999A – Grand County Water and Sanitation District	132,285	26,457
1999A – City of Steamboat Springs	251,871	50,374
2000A – Summit County	541,019	108,204
2000A – Parker Water and Sanitation District	33,927	6,785
2000A – Three Lakes Water and Sanitation District	93,105	18,621
	<u>11,946,110</u>	<u>2,389,222</u>
<b>Drinking Water Revolving Fund Projects:</b>		
1997DL – Town of Grand Lake	252,750	50,550
1997A – City of Englewood	574,390	114,878
1997A – City of Fort Collins	76,885	15,377
1998DL – Left Hand Water and Sanitation District	753	151
1998A – Town of Buena Vista	9,671	1,934
1999DL – Thunderbird Water and Sanitation District	8,491	1,698
1999A – City of Glenwood Springs	465,834	93,167
1999A – Grand County Water and Sanitation District No. 1	249,392	49,878
1999A – City of Greeley	2,308,896	461,779
1999A – Left Hand Water District	773,589	154,718
1999A – City of Aurora	2,736,719	547,344
1999A – City of Fort Collins	1,870,165	374,033
1999A – Town of Julesburg	392,210	78,442
2000DL – Sedalia Water and Sanitation District	57,214	11,443
2000A – Evergreen Metro District	827,293	165,459
2000A – Fountain Valley Authority	2,528,304	505,661
2000A – Board of Waterworks Pueblo	250,054	50,011
2000DL – Town of Springfield	233,477	46,695
2000DL – Town of Julesburg	543,757	108,751
	<u>14,159,844</u>	<u>2,831,969</u>
<b>Total</b>	<u><u>26,105,954</u></u>	<u><u>5,221,191</u></u>



**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Financial Statements

December 31, 2000

**(7) Segment Information – Enterprise Funds**

For the Authority's three enterprise funds, selected segment information as of and for the year ended December 31, 2000 is as follows:

	<b>Water Pollution Control Fund</b>	<b>Water Operations Fund</b>	<b>Drinking Water Fund</b>	<b>Total Enterprise Funds</b>
Net revenue	\$ 6,355,446	1,347,307	2,983,799	10,686,552
Depreciation	—	25,481	—	25,481
Amortization of discount (premium)	120,757	374,600	(88,210)	407,147
Operating income before transfers	5,236,746	676,273	1,993,123	7,906,142
Operating set aside grants	—	—	523,725	523,725
Operating transfers in	—	—	2,663,418	2,663,418
Net income	5,236,746	676,273	4,656,541	10,569,560
Contributions from federal government	11,946,110	—	14,159,844	26,105,954
Fixed asset additions	—	5,745	—	5,745
Net working capital	31,634,086	14,446,465	16,190,499	62,271,050
Total assets	424,319,029	126,884,044	183,306,521	734,509,594
Bonds payable	261,605,160	89,938,796	118,332,416	469,876,372
Total equity	134,713,469	34,314,167	59,921,559	228,949,195

**(8) Public Employees' Retirement Association of Colorado**

The Authority participates in the State Division Trust Fund, a cost-sharing multiple-employer defined benefit pension plan administered by the Public Employees' Retirement Association of Colorado (PERA). The Trust provides retirement and disability and death benefits for its members or their beneficiaries. All employees and board members are members of the Trust. State statutes have assigned the Colorado Legislature the authority to establish benefit provisions of the Trust. PERA issues a publicly available annual financial report that includes financial statements and required supplementary information for the Trust. A copy of PERA's annual report may be obtained by calling PERA's Infoline at 1-800-759-PERA.

The financial statements of the Trust are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan. Trust investments are presented at fair value except for short-term investments which are recorded at cost, which approximates market.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Financial Statements

December 31, 2000

Plan members and the Authority are required to contribute at rates set by State statutes. The current contribution rate for members is 8% and for the Authority is 10.4% of covered salary. The Authority's contributions to the Trust for the years ended December 31, 2000, 1999 and 1998 were \$62,522, \$60,303 and \$58,826, respectively, which was equal to the Authority's required contributions' for each year.

Additionally, Trust members of the Authority may voluntarily contribute to an Internal Revenue Code Section 401(k) defined contribution plan administered by PERA. 401(k) participation is voluntary and contributions are separate from others made to PERA. State statutes have assigned the State Legislature the authority to establish 401(k) plan provisions.

The 401(k) is funded by voluntary member contributions of up to 18% of their covered salary. No employer contributions are required. Eight employees of the Authority participated in the 401(k) plan and made contributions amounting to \$35,335 during the year ended December 31, 2000.

**(9) Lease Commitment**

The Authority leases office facilities under an operating lease, which expires in 2002. Total rental expense for the year ended December 31, 2000 was \$99,167. The future minimum annual rental commitments under this lease are \$106,430 for 2001 and \$113,024 for 2002.

**(10) Tax, Spending and Debt Limitations**

In November 1992, the voters of Colorado approved Amendment I, referred to as the Taxpayer's Bill of Rights (TABOR), which added a new Section 20 to Article X of the Colorado Constitution. TABOR contains tax, spending, revenue and debt limitations which apply to the State of Colorado and all local governments.

Enterprises, defined as government-owned businesses authorized to issue revenue bonds and receiving less than 10% of annual revenue in grants from all state and local governments combined, are excluded from the provisions of TABOR. The Authority's management believes that its operations qualify for this exclusion.

The Authority's management believes it is in compliance with the provisions of TABOR. However, TABOR is complex and subject to interpretation. Many of the provisions, including the qualification as an Enterprise, may require judicial interpretation.

**(11) Risk Management and Contingencies**

The Authority is exposed to various risks of loss related to torts; thefts of, damage to, or destruction of assets; errors or omissions; injuries to employees; or acts of God. The Authority maintains commercial insurance for most all risks of loss. No claims have been made against commercial insurance coverage in any of the past three fiscal years.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Financial Statements

December 31, 2000

The Authority receives Federal grant funds from the U.S. Environmental Protection Agency. These amounts are subject to audit and adjustment by the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the Authority. The amount, if any, of expenditures which may be disallowed by the Federal government cannot be determined at this time although the Authority expects such amounts, if any, to be immaterial to its financial operations.

**(12) Subsequent Event**

On January 18, 2001, the Authority issued Small Water Resources Revenue Bonds in the principal amount of \$15,510,000 dated January 15, 2001. The entire bond proceeds were used to make a loan to a borrower. The bonds consist of serial bonds in the amount of \$6,600,000 maturing through November 1, 2016 and term bonds in the amount of \$8,910,000 due November 1, 2023. Interest on the bonds are payable semiannually with rates ranging from 3.9% to 4.875%. The bonds maturing on or after November 1, 2012 are subject to optional redemption on or after November 1, 2011 at a redemption price equal to the principal amount of the bonds to be redeemed plus accrued interest to the redemption date. The bonds are insured as to payment of principal and interest.

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**SUPPLEMENTAL INFORMATION**

**ENTERPRISE FUNDS**

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Enterprise Funds

Combining Balance Sheet

December 31, 2000

(With comparative totals as of December 31, 1999)

Assets	Water Pollution Control Fund	Water Operations Fund	Drinking Water Fund	Totals	
				2000	1999
Cash and cash equivalents	\$ 19,212,753	12,525,551	10,211,938	41,950,242	21,631,698
State of Colorado pooled investments	—	2,678,059	6,068,093	8,746,152	18,109,931
Total cash and cash equivalents	19,212,753	15,203,610	16,280,031	50,696,394	39,741,629
Investments – trust accounts	103,438,299	8,500,000	27,691,279	139,629,578	117,592,889
Total cash, cash equivalents and investments	122,651,052	23,703,610	43,971,310	190,325,972	157,334,518
Current portion of loans receivable	14,774,087	3,983,333	5,638,351	24,395,771	20,833,791
Accounts receivable – borrowers	5,464,313	—	2,541,480	8,005,793	6,743,507
Due from other funds	2,715,121	886,410	1,363,344	4,964,875	4,392,977
Net investment income receivable on investments	2,537,269	145,183	752,996	3,435,448	2,822,336
Capitalization grant receivable	167,443	—	143,273	310,716	140,563
Advance receivable	—	12,518,475	—	12,518,475	13,014,322
Other receivables	—	133,355	—	133,355	—
Furniture and fixture – net	—	37,617	—	37,617	57,353
Other assets	—	9,394	—	9,394	9,394
Loans receivable, noncurrent	276,009,744	85,466,667	128,895,767	490,372,178	415,308,326
Total assets	\$ 424,319,029	126,884,044	183,306,521	734,509,594	620,657,087
<b>Liabilities and Equity</b>					
<b>Liabilities:</b>					
Current portion of bonds payable	\$ 13,679,702	4,074,495	4,813,600	22,567,797	19,184,270
Accrued interest payable	5,314,735	758,627	1,933,998	8,007,360	6,567,093
Accounts payable – other	33,658	714,421	27,304	775,383	380,015
Accounts payable – borrowers	6,373,021	9,437	300,820	6,683,278	6,338,804
Deferred revenue	—	201,268	—	201,268	709,535
Debt service reserve deposit	—	600,000	—	600,000	600,000
Project costs payable	14,344	—	840,417	854,761	1,569,124
Due to other funds	654,541	—	346,600	1,001,141	522,303
Advance payable	12,518,475	—	—	12,518,475	13,014,322
Other liabilities	3,091,626	347,328	1,603,407	5,042,361	3,327,457
Long-term bonds payable	247,925,458	85,864,301	113,518,816	447,308,575	376,170,483
Total liabilities	289,605,560	92,569,877	123,384,962	505,560,399	428,383,406
<b>Equity:</b>					
Contributions from federal government	112,417,254	—	32,115,180	144,532,434	118,426,480
Retained earnings	22,296,215	34,314,167	27,806,379	84,416,761	73,847,201
Total equity	134,713,469	34,314,167	59,921,559	228,949,195	192,273,681
Total liabilities and equity	\$ 424,319,029	126,884,044	183,306,521	734,509,594	620,657,087

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Enterprise Funds

Combining Statement of Revenue, Expenses and Changes in Retained Earnings

Year ended December 31, 2000

(With comparative totals as of December 31, 1999)

	Water Pollution Control Fund	Water Operations Fund	Drinking Water Fund	Totals	
				2000	1999
Interest revenue:					
Net investment income	\$ 3,011,989	1,340,558	954,458	5,307,005	4,298,440
Loans	14,081,732	5,050,010	5,614,191	24,745,933	20,954,217
Total interest revenue	17,093,721	6,390,568	6,568,649	30,052,938	25,252,657
Interest expense – bonds	13,963,782	5,046,805	5,127,920	24,138,507	19,645,000
Net interest revenue	3,129,939	1,343,763	1,440,729	5,914,431	5,607,657
Other revenue:					
EPA capitalization grant set aside revenue	—	—	523,725	523,725	388,990
Surcharge from borrowers	445,546	—	—	445,546	589,168
Administrative fee	2,779,961	—	1,018,730	3,798,691	3,069,630
Other	—	3,544	615	4,159	45,205
Total other revenue	3,225,507	3,544	1,543,070	4,772,121	4,092,993
Net revenue	6,355,446	1,347,307	2,983,799	10,686,552	9,700,650
Other expense:					
EPA capitalization grant set aside expenses	—	—	523,725	523,725	388,990
Grant administration – local funded Colorado Species Conservation Trust Fund contribution	1,068,715	—	466,951	1,535,666	1,530,297
Project expenses	—	164,949	—	164,949	127,347
General and administrative	—	506,085	—	506,085	457,793
Other	49,985	—	—	49,985	63,757
Total other expenses	1,118,700	671,034	990,676	2,780,410	4,968,184
Operating income before transfers	5,236,746	676,273	1,993,123	7,906,142	4,732,466
Operating transfers in	—	—	2,663,418	2,663,418	2,597,462
Net income	5,236,746	676,273	4,656,541	10,569,560	7,329,928
Retained earnings – beginning of year	17,059,469	33,637,894	23,149,838	73,847,201	66,517,273
Retained earnings – end of year	\$ 22,296,215	34,314,167	27,806,379	84,416,761	73,847,201



**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Enterprise Funds

Combining Statement of Cash Flows

Year ended December 31, 2000

(With comparative totals as of December 31, 1999)

	Water Pollution Control Fund	Water Operations Fund	Drinking Water Fund	Totals	
				2000	1999
Cash flows from operating activities:					
Operating income before transfers	\$ 5,236,746	676,273	1,993,123	7,906,142	4,732,466
Adjustments to reconcile operating income before transfers to net cash provided by operating activities:					
Depreciation	—	25,481	—	25,481	36,370
Amortization	120,757	374,600	(88,210)	407,147	450,398
Adjustment to fair value of investments	(2,005,257)	—	—	(2,005,257)	(946,301)
Changes in net assets and liabilities related to operations:					
Decrease (increase) in due from other funds	(438,103)	(431,243)	297,448	(571,898)	(1,284,776)
(Increase) in accounts receivable – borrowers	(817,964)	—	(444,322)	(1,262,286)	(2,159,518)
(Increase) decrease in net investment income receivable	(375,288)	20,443	(258,267)	(613,112)	(695,317)
(Increase) in capitalization grant receivable	(83,907)	—	(86,246)	(170,153)	(387)
(Increase) in other assets	—	—	—	—	(1,700)
(Increase) in other receivables	—	(133,355)	—	(133,355)	—
Increase in accounts payable – other	33,658	334,406	27,304	395,368	87,702
Increase in due to other funds	326,195	—	152,643	478,838	414,152
Increase (decrease) in accounts payable – borrowers	526,146	1,812	(183,484)	344,474	1,626,909
(Decrease) in deferred revenue	(155,873)	(352,394)	—	(508,267)	(52,423)
Increase in accrued interest payable	663,998	189,122	587,147	1,440,267	1,170,785
Increase in other liabilities	687,845	256,092	770,967	1,714,904	1,421,836
Total adjustments	(1,517,793)	284,964	774,980	(457,849)	67,730
Net cash provided by operating activities	3,718,953	961,237	2,768,103	7,448,293	4,800,196

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Enterprise Funds

Combining Statement of Cash Flows

Year ended December 31, 2000

(With comparative totals as of December 31, 1999)

	Water Pollution Control Fund	Water Operations Fund	Drinking Water Fund	Totals	
				2000	1999
Cash flows from noncapital financing activities – operating transfer in	\$ —	—	2,663,418	2,663,418	5,298,283
Net cash provided by noncapital financing activities	—	—	2,663,418	2,663,418	5,298,283
Cash flows from capital and related financing activities:					
Principal repayments of loans receivable	14,075,902	4,265,000	5,313,357	23,654,259	15,615,227
Principal paid on bonds	(11,925,000)	(4,010,000)	(3,645,000)	(19,580,000)	(15,000,000)
Acquisition of furniture and fixtures	—	(5,745)	—	(5,745)	—
Payment from other fund – advance	—	495,847	—	495,847	4,029,404
Bond proceeds	33,575,000	23,947,443	35,975,371	93,497,814	86,075,000
Original issue premium	196,658	—	—	196,658	91,415
Other	—	—	—	—	13,588
Loans made/project costs paid	(38,144,673)	(24,110,000)	(40,739,781)	(102,994,454)	(97,232,989)
Arbitrage paid	—	—	—	—	(436,765)
Capitalization grants received	11,946,110	—	14,159,844	26,105,954	25,967,553
Payment to other fund – advance	(495,847)	—	—	(495,847)	(4,029,404)
Net cash provided by capital and related financing activities	9,228,150	582,545	11,063,791	20,874,486	15,093,029
Cash flows from investing activities – net increase in investments	(8,119,025)	—	(11,912,407)	(20,031,432)	(44,196,966)
Net cash used in investing activities	(8,119,025)	—	(11,912,407)	(20,031,432)	(44,196,966)
Net increase (decrease) in cash and cash equivalents	4,828,078	1,543,782	4,582,905	10,954,765	(19,005,458)
Cash and cash equivalents – beginning of year	14,384,675	13,659,828	11,697,126	39,741,629	58,747,087
Cash and cash equivalents – end of year	\$ 19,212,753	15,203,610	16,280,031	50,696,394	39,741,629

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Regulatory Basis

Combining Schedule of Balance Sheet

Water Pollution Control Fund

December 31, 2000

(With comparative totals as of December 31, 1999)

Assets	State Revolving Fund	Non-Revolving Fund	Water Pollution Control Fund	
			2000	1999
Cash and cash equivalents	\$ 17,141,127	4,709,740	21,850,867	16,322,095
Investments – trust accounts	163,510,154	—	163,510,154	151,705,092
Total cash, cash equivalents and investments	180,651,281	4,709,740	185,361,021	168,027,187
Current portion of loans receivable	14,774,087	—	14,774,087	12,846,379
Accounts receivable:				
Borrowers	4,596,241	868,072	5,464,313	4,646,349
Due from another fund	155,975	19,804	175,779	7,403
Interest receivable on investments	3,618,391	489,710	4,108,101	3,474,512
Capitalization grant receivable	—	167,443	167,443	83,536
Loans receivable, noncurrent	276,009,744	—	276,009,744	254,921,172
Total assets	\$ 479,805,719	6,254,769	486,060,488	444,006,538
<b>Liabilities and Equity</b>				
Liabilities:				
Current portion of bonds payable	\$ 13,679,702	—	13,679,702	11,804,243
Accrued interest payable	5,314,735	—	5,314,735	4,650,737
Accounts payable – other	—	33,658	33,658	—
Accounts payable – borrowers	6,373,021	—	6,373,021	5,846,875
Deferred revenue	—	—	—	155,873
Project costs payable	61,755,803	—	61,755,803	60,438,246
Due to other funds	175,779	478,762	654,541	328,346
Advance payable	—	12,518,475	12,518,475	13,014,322
Other liabilities	—	3,091,626	3,091,626	2,403,781
Long-term bonds payable	247,925,458	—	247,925,458	227,833,502
Total liabilities	335,224,498	16,122,521	351,347,019	326,475,925
Equity:				
Contributions from federal government	108,130,428	4,286,826	112,417,254	100,471,144
Retained earnings	36,450,793	(14,154,578)	22,296,215	17,059,469
Total equity	144,581,221	(9,867,752)	134,713,469	117,530,613
Total liabilities and equity	\$ 479,805,719	6,254,769	486,060,488	444,006,538

See accompanying notes to regulatory basis financial statements.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Regulatory Basis

Combining Schedule of Revenue, Expenses and Changes in Retained Earnings

Water Pollution Control Fund

Year ended December 31, 2000

(With comparative totals as of December 31, 1999)

	State Revolving Fund	Non-Revolving Fund	Water Pollution Control Fund	
			2000	1999
Interest revenue:				
Net investment income	\$ 2,927,894	84,095	3,011,989	2,196,881
Loans receivable	14,081,732	—	14,081,732	13,139,316
Total interest revenue	17,009,626	84,095	17,093,721	15,336,197
Interest expense -- bonds	13,963,782	—	13,963,782	12,351,435
Net interest revenue	3,045,844	84,095	3,129,939	2,984,762
Other revenue:				
Surcharge from borrowers	445,546	—	445,546	589,168
Administrative fee	—	2,779,961	2,779,961	2,378,314
Other	—	—	—	13,362
Total other revenue	445,546	2,779,961	3,225,507	2,980,844
Net revenue	3,491,390	2,864,056	6,355,446	5,965,606
Other expense:				
Grant administration	—	1,068,715	1,068,715	1,082,722
Other	49,985	—	49,985	59,767
Total other expense	49,985	1,068,715	1,118,700	1,142,489
Transfers	1,949,605	(1,949,605)	—	—
Net income	5,391,010	(154,264)	5,236,746	4,823,117
Retained earnings -- beginning of year	31,059,783	(14,000,314)	17,059,469	12,236,352
Retained earnings -- end of year	\$ 36,450,793	(14,154,578)	22,296,215	17,059,469

See accompanying notes to regulatory basis financial statements.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Regulatory Basis of the Combining Schedule of  
Balance Sheet and the Combining Schedule of Revenue,  
Expenses and Changes in Retained Earnings

Water Pollution Control Fund

December 31, 2000

**(1) Purpose**

The regulatory basis Combining Schedule of Balance Sheet and the Combining Schedule of Revenue, Expenses and Changes in Retained Earnings have been prepared as required by the Environmental Protection Agency for purposes of segregating the activities of the Water Pollution Control Fund between the State Revolving Fund and Non-Revolving Fund. The schedules are prepared on a regulatory basis as required by the Environmental Protection Agency for the Water Pollution Control Fund. The presentation combines both Enterprise Fund and Agency Fund operations. Therefore, differences between this presentation and the combining GAAP-based financial statements do exist.

**(2) Grant Administration**

All administrative fee revenue and expenses related to the operation of the Water Pollution Control Revolving Fund capitalization program are accounted for in the Non-Revolving Fund.

**(3) Advance Payable**

The Non-Revolving Fund accounts for the advance from the Water Operations Fund. An advance is made throughout the year to the Non-Revolving Fund in order to have cash to meet the state match payment requirement of the State Revolving Fund which is reflected as a transfer to the State Revolving Fund. The advance is repaid to the Water Operations Fund with revenue generated from administrative fees charged to borrowers.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Regulatory Basis

Combining Schedule of Balance Sheet

Drinking Water Fund

December 31, 2000

(With comparative totals as of December 31, 1999)

Assets	State Revolving Fund	Non-Revolving Fund	Drinking Water Fund	
			2000	1999
Cash and cash equivalents	\$ 6,910,085	10,534,333	17,444,418	12,200,241
Investments – trust accounts	75,980,486	—	75,980,486	65,100,959
Total cash, cash equivalents and investments	82,890,571	10,534,333	93,424,904	77,301,200
Current portion of loans receivable	5,334,039	304,312	5,638,351	4,337,412
Due from other funds	—	—	—	59,733
Accounts receivable – borrowers	2,271,424	270,056	2,541,480	2,097,158
Net investment income receivable	1,342,477	298,692	1,641,169	1,282,027
Capitalization grant receivable	—	143,273	143,273	57,027
Loans receivable, noncurrent	124,473,826	4,421,941	128,895,767	94,432,154
Total assets	\$ 216,312,337	15,972,607	232,284,944	179,566,711
<b>Liabilities and Equity</b>				
<b>Liabilities:</b>				
Current portion of bonds payable	\$ 4,813,600	—	4,813,600	3,736,970
Accrued interest payable	1,933,998	—	1,933,998	1,346,851
Accounts payable – other	—	27,304	27,304	—
Accounts payable – borrowers	566,866	17,101	583,967	484,304
Project costs payable	49,525,798	9,895	49,535,693	49,513,730
Due to other funds	—	346,600	346,600	193,957
Other liabilities	—	1,603,407	1,603,407	832,440
Long-term bonds payable	113,518,816	—	113,518,816	82,353,285
Total liabilities	170,359,078	2,004,307	172,363,385	138,461,537
<b>Equity:</b>				
Contributions from federal government	31,825,639	289,541	32,115,180	17,955,336
Retained earnings	14,127,620	13,678,759	27,806,379	23,149,838
Total equity	45,953,259	13,968,300	59,921,559	41,105,174
Total liabilities and equity	\$ 216,312,337	15,972,607	232,284,944	179,566,711

See accompanying notes to regulatory basis financial statements.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Regulatory Basis

Combining Schedule of Revenue, Expenses and Changes in Retained Earnings

Drinking Water Fund

Year ended December 31, 2000

(With comparative totals as of December 31, 1999)

	<u>State Revolving Fund</u>	<u>Non-Revolving Fund</u>	<u>Drinking Water Fund</u>	
			<u>2000</u>	<u>1999</u>
Interest revenue:				
Net investment income	\$ 517,449	437,009	954,458	857,610
Loans receivable	5,455,580	158,611	5,614,191	3,710,245
Total interest revenue	5,973,029	595,620	6,568,649	4,567,855
Interest expense – bonds	5,127,920	—	5,127,920	3,188,909
Net interest revenue	845,109	595,620	1,440,729	1,378,946
Other revenue:				
EPA capitalization grant set aside revenue:				
Administrative	—	302,679	302,679	287,502
Small Systems Training and Technical Assistance Program	—	3,070	3,070	51,080
Source Water Assessment and Protection Program	—	150,770	150,770	50,408
Capacity Development	—	67,206	67,206	—
Administrative fee	—	1,018,730	1,018,730	691,316
State Match set aside reimbursement from grantee	—	615	615	10,216
Other	—	—	—	21,627
Total other revenue	—	1,543,070	1,543,070	1,112,149
Net revenue	845,109	2,138,690	2,983,799	2,491,095
Other expense:				
EPA capitalization grant set aside expenses:				
Administrative	—	302,679	302,679	287,502
Small Systems Training and Technical Assistance Program	—	3,070	3,070	51,080
Source Water Assessment and Protection Program	—	150,770	150,770	50,408
Capacity Development	—	67,206	67,206	—
Grant administration – State funded	—	466,951	466,951	447,575
Total other expense	—	990,676	990,676	836,565
Operating transfers in	—	2,663,418	2,663,418	2,597,462
Transfers	3,376,298	(3,376,298)	—	—
Net income	4,221,407	435,134	4,656,541	4,251,992
Retained earnings – beginning of year	9,906,213	13,243,625	23,149,838	18,897,846
Retained earnings – end of year	\$ 14,127,620	13,678,759	27,806,379	23,149,838

See accompanying notes to regulatory basis financial statements.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Regulatory Basis of the Combining Schedule of  
Balance Sheet and the Combining Schedule of Revenue,  
Expenses and Changes in Retained Earnings

Drinking Water Fund

December 31, 2000

**(1) Purpose**

The regulatory basis Combining Schedule of Balance Sheet and the Combining Schedule of Revenue, Expenses and Changes in Retained Earnings have been prepared as required by the Environmental Protection Agency for purposes of segregating the activities of the State Revolving Fund and Non-Revolving Fund. The schedules are prepared on a regulatory basis as required by the Environmental Protection Agency for the Drinking Water Fund. The presentation combines both Enterprise Fund and Agency Fund operations. Therefore, differences between this presentation and the combining GAAP-based financial statement do exist.

**(2) Non-Revolving Fund**

The Authority issued direct loans to eligible municipalities which are funded with money from sources other than the Drinking Water Capitalization Grant. These loans are accounted for in the Non-Revolving Fund as they are funded with interest generated from the Animas – La Plata escrow and other non-federal sources. The Drinking Water Fund non-federal direct loans receivable amounted to \$4,726,253 at December 31, 2000. There are currently 17 loans outstanding at year end which mature in years 2001 to 2017.

**(3) Grant Administration**

All administrative expenses both federally and State (loan surcharge fees) funded related to the operation of the Drinking Water Revolving Fund and set aside programs are accounted for in the Non-Revolving Fund.

**(4) Set Aside Revenue and Expenses**

The set aside activities of the Drinking Water Fund are recorded in the Non-Revolving Fund. Set asides for each capitalization grant, other than for administration, are provided to public and private entities to improve the performance or quality of drinking water systems. The 20% state match for these set asides is deposited to the Drinking Water Revolving Fund by the Authority, with no reimbursement requirement, except for the small system technical training and assistance and wellhead protection programs. Reimbursement from these exceptions is returned to the Authority.



**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Revenue, Expenditures and Changes in Funds Available  
Actual (NonGAAP Budgetary Basis) and Budget

Water Pollution Control Fund

Year ended December 31, 2000

	<u>Actual</u>	<u>Budget</u>	<b>Variance – favorable (unfavorable)</b>
<b>Revenue:</b>			
Net investment income	\$ 3,011,989	1,000,000	2,011,989
Administrative fee income	2,779,961	2,628,000	151,961
Loan interest income	14,081,732	16,000,000	(1,918,268)
State surcharge income	445,546	1,000,000	(554,454)
Capitalization grants	11,946,110	25,000,000	(13,053,890)
Colorado state match	2,160,852	7,500,000	(5,339,148)
Loan principal repayments	13,340,902	16,000,000	(2,659,098)
Bond proceeds	33,575,000	100,000,000	(66,425,000)
Interim loan repayments	—	5,000,000	(5,000,000)
<b>Total revenue</b>	<u>81,342,092</u>	<u>174,128,000</u>	<u>(92,785,908)</u>
<b>Expenditures:</b>			
Grant administration	1,068,715	1,422,000	353,285
Authority loan repayments	2,656,699	2,660,000	3,301
Bond principal payments	1,760,723	5,000,000	3,239,277
Project costs paid – direct loans	11,925,000	15,000,000	3,075,000
Loans made – leveraged loans	35,648,952	107,500,000	71,851,048
Other	49,985	525,000	475,015
Bond interest expense	13,870,431	16,000,000	2,129,569
WPCRF interim loans	—	3,915,000	3,915,000
<b>Total expenditures</b>	<u>66,980,505</u>	<u>152,022,000</u>	<u>85,041,495</u>
Excess of revenue over expenditures	\$ <u>14,361,587</u>	<u>22,106,000</u>	<u>7,744,413</u>

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Reconciliation of NonGAAP Budgetary Basis (Actual) to  
Combining Statement of Revenue, Expenses and Changes in Retained Earnings

Water Pollution Control Fund

Year ended December 31, 2000

Revenue (budgetary basis):	\$	81,342,092
Bond proceeds		(33,575,000)
Capitalization grants received		(11,946,110)
Loan principal repayments		(13,340,902)
Colorado state match		(2,160,852)
Revenue (GAAP basis)		20,319,228
Expenditures (budgetary basis):		66,980,505
Project costs paid – direct loans		(1,760,723)
Bond principal payments		(11,925,000)
Amortization – bond refunding costs		93,351
Authority loan repayments		(2,656,699)
Loans made – leveraged loans		(35,648,952)
Expenses (GAAP basis)		15,082,482
Net income per combining statement of revenue, expenses and changes in retained earnings	\$	5,236,746

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Revenue, Expenditures and Changes in Funds Available –  
Actual (NonGAAP Budgetary Basis) and Budget

Water Operations Fund

Year ended December 31, 2000

	<u>Actual</u>	<u>Budget</u>	<u>Variance – favorable (unfavorable)</u>
<b>Revenue:</b>			
Net investment income	\$ 1,340,558	1,120,000	220,558
WPCRF state match loan repayment	2,656,699	2,000,000	656,699
Loan principal payments – SWRP	4,130,000	—	4,130,000
Loan principal payments – WRBP	135,000	300,000	(165,000)
Interim loan repayments	—	25,000,000	(25,000,000)
Bond proceeds – SWRP	24,110,000	30,000,000	(5,890,000)
Bond proceeds – WRBP	—	30,000,000	(30,000,000)
Loan interest income	5,050,010	6,250,000	(1,199,990)
Other	3,544	—	3,544
<b>Total revenue</b>	<u>37,425,811</u>	<u>94,670,000</u>	<u>(57,244,189)</u>
<b>Expenditures:</b>			
WPCRF state match loans	2,160,852	7,500,000	5,339,148
General/administrative	480,605	857,950	377,345
Capital expenditures	5,745	63,500	57,755
Interim loans made	—	25,000,000	25,000,000
Bond principal payments – SWRP	3,875,000	—	(3,875,000)
Bond principal payments – WRBP	135,000	300,000	165,000
Bond interest expense – SWRP	4,481,209	5,250,000	768,791
Bond interest expense – WRBP	203,929	1,000,000	796,071
Loans made – SWRP	24,110,000	30,000,000	5,890,000
Loans made – WRBP	—	30,000,000	30,000,000
Debt service reserve	—	3,000,000	3,000,000
Project expenditures	164,949	1,735,000	1,570,051
<b>Total expenditures</b>	<u>35,617,289</u>	<u>104,706,450</u>	<u>69,089,161</u>
<b>Excess revenue (under) expenditures</b>	<u>\$ 1,808,522</u>	<u>(10,036,450)</u>	<u>11,844,972</u>

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Reconciliation of NonGAAP Budgetary Basis (Actual) to  
Combining Statement of Revenue, Expenses and Changes in Retained Earnings

Water Operations Fund

Year ended December 31, 2000

Revenue (budgetary basis):	\$	37,425,811
WPCRF state match loan repayment		(2,656,699)
Loan principal payments – SWRP		(4,130,000)
Loan principal payments – WRBP		(135,000)
Bond proceeds – SWRP		(24,110,000)
Net revenue (GAAP basis)		6,394,112
Expenditures (budgetary basis):		35,617,289
Depreciation		25,481
Capital expenditures		(5,745)
Amortization – bond refunding costs		361,666
WPCRF state match loan		(2,160,852)
Bond principal payments – SWRP		(3,875,000)
Bond principal payments – WRBP		(135,000)
Loans made – SWRP		(24,110,000)
Expenses (GAAP basis)		5,717,839
Net income per combining statement of revenue, expenses and changes in retained earnings	\$	676,273

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Revenue, Expenditures and Changes in Funds Available –  
Actual (NonGAAP Budgetary Basis) and Budget

Drinking Water Fund

Year ended December 31, 2000

	<u>Actual</u>	<u>Budget</u>	<u>Variance – favorable (unfavorable)</u>
<b>Revenue:</b>			
Net investment income	\$ 954,458	500,000	454,458
Loan interest income	5,614,191	4,500,000	1,114,191
Loan principal repayments	5,313,356	4,200,000	1,113,356
Bond proceeds	36,110,000	47,000,000	(10,890,000)
Capital contributions – EPA	14,159,844	25,000,000	(10,840,156)
EPA capitalization grant set asides revenue	523,725	—	523,725
Administrative fee income	1,018,730	920,000	98,730
Operating Transfer in	2,663,418	2,332,000	331,418
Other	615	—	615
Total revenue	<u>66,358,337</u>	<u>84,452,000</u>	<u>(18,093,663)</u>
<b>Expenditures:</b>			
Grant administration – State funded	466,951	936,000	469,049
Project costs paid – direct loans	1,555,871	5,000,000	3,444,129
Loans made – leveraged	39,183,909	50,000,000	10,816,091
Bond principal payments made	3,645,000	3,972,000	327,000
Bond interest expense	5,127,920	5,128,000	80
EPA capitalization grant set asides	523,725	2,400,000	1,876,275
Total expenditures	<u>50,503,376</u>	<u>67,436,000</u>	<u>16,932,624</u>
Excess revenue over expenditures	<u>\$ 15,854,961</u>	<u>17,016,000</u>	<u>(1,161,039)</u>

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Reconciliation of NonGAAP Budgetary Basis (Actual) to  
Combining Statement of Revenue, Expenses and Changes in Retained Earnings

Drinking Water Fund

Year ended December 31, 2000

Revenue (budgetary basis):	\$ 66,358,337
Loan principal repayments	(5,313,356)
Bond proceeds	(36,110,000)
Capital contributions – EPA	(14,159,844)
Revenue (GAAP basis)	<u>10,775,137</u>
Expenditures (budgetary basis):	50,503,376
Project costs paid – direct loans	(1,555,871)
Bond principal payments made	(3,645,000)
Loans made – leveraged	(39,183,909)
Expenses (GAAP basis)	<u>6,118,596</u>
Net income per combining statement of revenue, expenses and changes in retained earnings	<u><u>\$ 4,656,541</u></u>

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**FIDUCIARY FUNDS**



**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Fiduciary Funds

Combining Balance Sheet

December 31, 2000

(With comparative totals as of December 31, 1999)

Assets	Trust fund	Agency funds	Totals	
			2000	1999
Cash and investment – trust accounts	\$ 35,873,509	137,096,161	172,969,670	119,951,211
State of Colorado pooled investments	6,601,094	—	6,601,094	42,400,000
Net investment income receivable	235,142	2,595,801	2,830,943	2,351,564
<b>Total assets</b>	<b>\$ 42,709,745</b>	<b>139,691,962</b>	<b>182,401,707</b>	<b>164,702,775</b>
<b>Liabilities and Fund Balance</b>				
<b>Liabilities:</b>				
Project costs payable	\$ —	133,214,298	133,214,298	116,566,667
Accounts payable – borrowers	—	2,513,930	2,513,930	1,635,600
Accounts payable – other	—	—	—	20,566
Due to other funds	—	3,963,734	3,963,734	3,870,674
<b>Total liabilities</b>	<b>—</b>	<b>139,691,962</b>	<b>139,691,962</b>	<b>122,093,507</b>
<b>Fund balance –</b>				
reserve for Animas – La Plata	42,709,745	—	42,709,745	42,609,268
<b>Total fund balance</b>	<b>42,709,745</b>	<b>—</b>	<b>42,709,745</b>	<b>42,609,268</b>
<b>Total liabilities and fund balance</b>	<b>\$ 42,709,745</b>	<b>139,691,962</b>	<b>182,401,707</b>	<b>164,702,775</b>

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Fiduciary Funds

Combining Statement of Changes in Assets and Liabilities

Agency Funds

Year ended December 31, 2000

<u>Water Pollution Control</u>	<u>Balance January 1, 2000</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2000</u>
<b>Assets</b>				
Cash and investments – trust accounts	\$ 60,328,495	40,036,542	37,655,068	62,709,969
Net investment income receivable	1,312,531	3,181,517	2,923,216	1,570,832
Total assets	\$ <u>61,641,026</u>	<u>43,218,059</u>	<u>40,578,284</u>	<u>64,280,801</u>
<b>Liabilities</b>				
Project costs payable	\$ 59,371,411	37,113,326	34,743,278	61,741,459
Due to other funds	2,269,615	3,181,517	2,911,790	2,539,342
Total liabilities	\$ <u>61,641,026</u>	<u>40,294,843</u>	<u>37,655,068</u>	<u>64,280,801</u>
<hr/>				
<b>Water Operations</b>				
<b>Assets</b>				
Cash and investments – trust accounts	\$ 9,797,514	24,933,580	9,798,496	24,932,598
Net investment income receivable	42,467	1,562,570	1,468,241	136,796
Total assets	\$ <u>9,839,981</u>	<u>26,496,150</u>	<u>11,266,737</u>	<u>25,069,394</u>
<b>Liabilities</b>				
Project costs payable	\$ 8,183,815	22,952,000	8,358,252	22,777,563
Accounts payable – borrowers	1,635,600	2,096,476	1,501,293	2,230,783
Accounts payable – other	20,566	—	20,566	—
Due to other funds	—	61,048	—	61,048
Total liabilities	\$ <u>9,839,981</u>	<u>25,109,524</u>	<u>9,880,111</u>	<u>25,069,394</u>

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Fiduciary Funds

Combining Statement of Changes in Assets and Liabilities

Agency Funds

Year ended December 31, 2000

<u>Drinking Water</u>	<u>Balance January 1, 2000</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 2000</u>
<b>Assets</b>				
Cash and investments – trust accounts	\$ 49,825,202	41,138,393	41,510,001	49,453,594
Net investment income receivable	787,298	2,595,589	2,494,714	888,173
<b>Total assets</b>	<b>\$ 50,612,500</b>	<b>43,733,982</b>	<b>44,004,715</b>	<b>50,341,767</b>
<b>Liabilities</b>				
Project costs payable	\$ 49,011,441	38,209,905	38,526,070	48,695,276
Accounts payable – borrowers	—	433,774	150,627	283,147
Due to other funds	1,601,059	2,595,589	2,833,304	1,363,344
<b>Total liabilities</b>	<b>\$ 50,612,500</b>	<b>41,239,268</b>	<b>41,510,001</b>	<b>50,341,767</b>
<b>Totals – All Agency Funds</b>				
<b>Assets</b>				
Cash and investments – trust accounts	\$ 119,951,211	106,108,515	88,963,565	137,096,161
Net investment income receivable	2,142,296	7,339,676	6,886,171	2,595,801
<b>Total assets</b>	<b>\$ 122,093,507</b>	<b>113,448,191</b>	<b>95,849,736</b>	<b>139,691,962</b>
<b>Liabilities</b>				
Project costs payable	\$ 116,566,667	98,275,231	81,627,600	133,214,298
Accounts payable – borrowers	1,635,600	2,530,250	1,651,920	2,513,930
Accounts payable – other	20,566	—	20,566	—
Due to other funds	3,870,674	5,838,154	5,745,094	3,963,734
<b>Total liabilities</b>	<b>\$ 122,093,507</b>	<b>106,643,635</b>	<b>89,045,180</b>	<b>139,691,962</b>

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Project Costs Payable – By Borrower

Agency Funds

December 31, 2000

	<u>Project costs payable</u>
Water Pollution Control Revolving Fund:	
1992B – City of Longmont	\$ 31,698
1995A – City of Steamboat Springs	118,204
1995A – Winter Park Water and Sanitation District	55,695
1996A – City of Idaho Springs	452,044
1997A – Town of Carbondale	77,915
1998A – Buena Vista Sanitation District	25,975
1998A – City of Trinidad	427,388
1999A – City of Aurora	15,156,734
1999A – Fremont Sanitation District	2,750,612
1999A – Grand County Water and Sanitation District	3,591,133
1999A – Mr. Werner Water and Sanitation District	3,000,000
1999A – City of Steamboat Springs	2,153,278
1999DL – Town of New Castle	418,796
1999DL – City of LaJunta	105,588
2000A – Parker Water and Sanitation District	11,880,000
2000A – Summit County	15,225,870
2000A – Three Lakes Water and Sanitation District	6,129,172
2000DL – Left Hand Water and Sanitation District	84,000
2000DL – Town of Springfield	57,357
	<hr/>
	61,741,459
	<hr/>
Water Operations Fund:	
1994A – Town of Berthoud	216,520
1994A – Town of Platteville	81,660
1994B – Town of Carbondale	282,029
1996A – Town of Johnstown	236,781
1997A – Town of Monument	307,138
1998A – Morgan County Quality Water District	244,813
1998A – North Weld County Water District	1,183,159
2000A – Parker Water and Sanitation District	11,358,605
2000A – Upper Eagle Regional Water Authority	8,866,858
	<hr/>
	22,777,563
	<hr/>
Drinking Water Revolving Fund:	
1998A – Town of Buena Vista	127,110
1999A – City of Aurora	6,478,119
1999A – City of Glenwood Springs	1,695,000
1999A – Grand County Water and Sanitation District No. 1	2,171,618
1999A – City of Greeley	6,703,937
1999A – Left Hand Water District	4,037,385
2000A – Evergreen Metro District	2,952,442
2000A – Fountain Valley Authority	300,231
2000A – Town of Limon	1,420,000
2000A – City of Pueblo Board of Waterworks	8,099,441
2000A – City of Westminster	14,709,993
	<hr/>
	48,695,276
	<hr/>
Total project costs payable	\$ 133,214,298
	<hr/>

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Loans Receivable – By Borrower

December 31, 2000

Water Pollution Control Revolving Fund:

Direct Loans (loans were provided by EPA Capitalization Grants and Authority resources):

1989DL – Larimer county Commissioners (Mountain Range Shadows Project)	\$ 980,945
1990DL – Mountain Water and Sanitation District	104,101
1990DL – Town of Wellington	195,191
1991DL – Durango West Metropolitan District No. 2	331,559
1992DL – Nucla Sanitation District	110,972
1992DL – City of Ouray	549,280
1992DL – Montrose County	135,845
1994DL – City of Fort Lupton	151,999
1994DL – St. Mary’s Glacier Water and Sanitation District	116,267
1995DL – City of Fruita	99,092
1995DL – Town of Log Lane Village	209,351
1996DL – Town of Ordway	305,672
1996DL – City of Broomfield	2,196,788
1996DL – Town of Lyons	442,307
1997DL – Town of Vona	75,867
1997DL – Town of Manzanola	72,053
1997DL – Pagosa Springs Sanitation District	571,230
1997DL – Town of Erie	459,937
1997DL – City of Holyoke	447,990
1998DL – Byers Water and Sanitation District	407,931
1998DL – City of Las Animas	1,003,258
1998DL – City of Evans	382,782
1998DL – East Alamosa Water and Sanitation District	169,666
1999DL – Town of Kersey	160,870
1999DL – City of La Junta	353,718
1999DL – City of Monte Vista	933,671
1999DL – Town of New Castle	877,601
1999DL – Left Hand Water and Sanitation District	120,652
2000DL – Columbine Water and Sanitation District	424,230
2000DL – Left Hand Water and Sanitation District	84,000
2000DL – Town of Springfield	200,000
Total WPCRF direct loans	12,674,825

Leveraged loans (Loans were provided by bond proceeds, EPA Capitalization Grants and Authority Resources):

1989A – Denver Southeast Suburban Water and Sanitation District (Denver SE)	4,820,761
1990A – Town of Castle Rock	2,734,264
1991A – City of Englewood	9,456,873
1991A – City of Littleton	9,457,388
1991B – Metro Wastewater Reclamation District	14,351,918

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Loans Receivable – By Borrower

December 31, 2000

1992A – City of Fort Lupton	\$	3,067,541
1992A – Frisco Sanitation District		3,120,572
1992A – Eagle River Water and Sanitation District		5,464,408
1992B – City of Fort Collins		17,493,254
1992B – City of Longmont		2,269,588
1994A – City of Alamosa		2,171,488
1994A – Genesee Water and Sanitation District		1,140,941
1994A – City of Greeley		12,506,120
1994A – Parker Water and Sanitation District		1,353,803
1994A – Town of Windsor		2,783,878
1995A – City of Brighton		4,438,184
1995A – City of Craig		877,456
1995A – City of Fort Morgan		7,647,925
1995A – City of Steamboat Springs		1,248,705
1995A – Eagle River Water and Sanitation District		4,882,548
1995A – Winter Park Water and Sanitation District		2,559,256
1996A – Town of Crested Butte		2,189,400
1996A – Mt. Crested Butte Water and Sanitation District		1,212,180
1996A – Fountain Sanitation District		1,492,953
1996A – City of Idaho Springs		1,349,249
1997A – Breckenridge Sanitation District		7,168,785
1997A – Town of Carbondale		1,701,878
1997A – Town of Eagle		2,071,508
1997A – Town of Erie		1,613,344
1997A – Parker Water and Sanitation District		2,898,045
1997A – City of Sterling		2,189,091
1997A – City of Westminster		12,217,413
1998A – Buena Vista Sanitation District		3,565,115
1998A – Eagle River Water and Sanitation District		16,443,655
1998A – City of Evans		1,049,638
1998A – City of Trinidad		6,297,040
1998A – City of Westminster		3,646,983
1998B – City of Colorado Springs		21,195,955
1999A – City of Aurora Utilities		22,724,916
1999A – Fremont Sanitation District		8,094,568
1999A – Grand County Water and Sanitation District		3,822,321
1999A – Mt. Werner Water and Sanitation District		2,851,364
1999A – City of Steamboat Springs		2,817,782
2000A – Parker Water and Sanitation District		12,063,546
2000A – Summit County		17,086,830
2000A – Three Lakes Water and Sanitation District		6,498,576
Total WPCRF leveraged loans		278,109,006
Total Water Pollution Control Revolving Fund loans receivable		290,783,831

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Loans Receivable – By Borrower

December 31, 2000

Water Operations Fund – Small Water Resources Projects:

1990A – East Dillon Water District	\$	162,500
1990A – Town of Estes Park		1,420,000
1990A – Fort Collins – Loveland Water District		1,680,000
1990A – North Weld County Water District		1,993,750
1990A – Eagle River Water and Sanitation District		1,301,250
1991A – Edwards Metropolitan District		820,000
1991A – Town of Estes Park		835,000
1991A – Town of Minturn		285,000
1991A – City of Steamboat Springs		820,000
1992A – City of Brush		730,000
1992A – City of Fort Lupton		2,195,000
1992A – Town of LaSalle		1,340,000
1992A – City of Louisville		5,436,666
1992B – Central Weld County Water District		1,093,750
1992B – City of Glenwood Springs		1,945,000
1992B – Little Thompson Water District		3,241,250
1992B – Town of Minturn		60,000
1992B – Mt. Werner Water and Sanitation District		3,301,667
1992B – North Weld County Water District		748,750
1994A – Town of Berthoud		689,167
1994A – City of Fort Morgan		1,978,333
1994A – Town of Gypsum		567,500
1994A – Parker Water and Sanitation District		468,750
1994A – Town of Platteville		785,000
1994B – Town of Carbondale		1,587,500
1994B – Project 7 Water Authority		3,420,000
1994B – City of Rifle		986,250
1996A – City of Canon City		3,820,000
1996A – Town of Johnstown		1,534,167
1996B – Morgan County Quality Water District		655,000
1997A – Town of Monument		1,625,000
1997A – Parker Water and Sanitation District		4,402,500
1997A – Roxborough Park Metropolitan District		2,685,000
1998A – Town of Dillon		542,500
1998A – Morgan County Quality Water District		2,770,000
1998A – North Weld County Water District		4,645,000
2000A – Parker Water and Sanitation District		13,303,750
2000A – Upper Eagle Regional Water Authority		10,745,000
Total Water Operations Fund loans receivable – SWRP		86,620,000
Water Operations Fund – Water Revenue Bonds Program –		
1998A – Rio Blanco Water Conservancy District		2,830,000
Total Water Operations Fund loans receivable		89,450,000

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Loans Receivable – By Borrower

December 31, 2000

Drinking Water Fund

Direct loans (loans were provided by EPA Capitalization Grants and/or Authority resources) (DLS = state, DLF = federal)

1995DLS – Idledale Water and Sanitation District	\$	204,907
1995DLS – Town of Fairplay #1		203,240
1995DLS – Town of Minturn		246,827
1995DLS – Town of Empire		272,688
1995DLS – Town of Elizabeth		424,134
1996DLS – Lake Creek Metropolitan District		403,730
1996DLS – Town of Fraser		48,565
1996DLS – Baca Grande Water and Sanitation District		286,616
1996DLS – Town of Firestone		58,394
1996DLS – Town of Nunn		284,710
1996DLS – Town of Lochbuie		301,696
1996DLS – Town of Lyons		441,424
1996DLS – Town of Bayfield		306,573
1997DLS – Town of Fairplay #2		180,145
1997DLS – City of Idaho Springs		455,734
1997DLS – Westlake Water and Sanitation District		231,790
1997DLF – Town of Grand Lake		449,290
1998DLS – Redstone Water and Sanitation District		375,078
1998DLF – Chatfield South Water District		685,042
1998DLF – Left Hand Water and Sanitation District		175,987
1999DLF – Thunderbird Water and Sanitation District		285,000
1999DLF – City of La Junta		475,723
2000DFL – Sedalia Water and Sanitation District		324,230
2000DFL – Springfield Water and Sanitation District		423,890
2000DFL – City of Craig		450,000

Total Drinking Water Fund Direct Loans		7,995,413
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Leveraged loans (loans were provided by bond proceeds, EPA Capitalization Grants and Authority resources)

1997A – Arapahoe Estates Water District		915,911
1997A – City of Englewood		13,929,083
1997A – City of Fort Collins		9,047,906
1998A – Town of Buena Vista		1,213,776
1998A – City of Fort Morgan		14,502,175
1999A – City of Aurora		14,178,795
1999A – City of Fort Collins		4,704,691
1999A – City of Glenwood Springs		4,688,605
1999A – Grand County Water and Sanitation District No. 1		2,874,301
1999A – City of Greeley		14,425,482
1999A – Town of Julesburg		956,346
1999A – Left Hand Water District		6,197,788
2000A – Evergreen Metropolitan District		5,577,982
2000A – Fountain Valley Authority		7,607,966
2000A – Town of Limon		1,440,809
2000A – Pueblo Board of Waterworks		9,558,795
2000A – City of Westminster		14,718,294

Total DWRF leveraged loans		126,538,705
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Total Drinking Water Fund loans receivable		134,534,118
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Total loans receivable	\$	514,767,949
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**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Bonds Payable – By Issue

December 31, 2000

<u>Water Operations Fund</u>	<u>Original issue amount</u>	<u>Current amount outstanding</u>	<u>Interest rate</u>
Small Water Resources Program Revenue Bonds:			
1990 Series A	\$ 11,845,000	1,140,000	6.0% – 7.4%
1991 Series A	4,000,000	185,000	4.8% – 7.0%
1992 Series A	14,020,000	1,160,000	3.8% – 6.7%
1992 Series B	14,825,000	2,685,000	2.9% – 6.2%
1993 Series A	6,585,000	6,040,000	2.7% – 5.0%
1994 Series A	5,835,000	4,540,000	3.4% – 5.875%
1994 Series B	9,305,000	1,165,000	4.0% – 6.375%
1996 Series A	6,385,000	5,395,000	3.7% – 5.45%

Due dates	Early redemption
Serial Bonds through 2005, term bonds subject to mandatory redemption 2006 – 2010. Bonds maturing on 2003 and thereafter were refunded with the 1993A issue. Upper Eagle Regional Water Authority's outstanding bonds in the amount of \$750,000 were defeased in 1995	After 2000 at par
Serial Bonds through 2006, term bonds subject to mandatory redemptions 2001 – 2005 and 2007 – 2011. Bonds maturing after 2002 were defeased with the 1997B issue	After 2001 at par
Serial Bonds through 2007, term bonds subject to mandatory redemptions 2004 – 2005 and 2008 – 2012. Bonds maturing after 2002 were defeased with the 1997B issue	After 2002 at par
Serial Bonds through 2006, term bonds subject to mandatory redemption 2007 – 2012. Avon Metropolitan District's outstanding bonds in the amount of \$840,000 were defeased in 1996. Various bonds from 2003 to 2008 were defeased and all bonds after 2008 were defeased with the 1998B issue	2002 – 2003 at 101% of par, 2003 – 2004 at 100.75% of par, 2004 – 2005 at 100.5% of par, 2005 – 2006 at 100.25% of par, after 2006 at par
Serial Bonds through 2006, term bonds subject to mandatory redemption 2007 – 2010	After 2002 at par
Serial Bonds through 2003, term bonds subject to mandatory redemption 2007 – 2014	2002 – 2003 at 101% of par, 2003 – 2004 at 100.5% of par, after 2004 at par
Serial Bonds through 2009, term bonds subject to redemption 2010 – 2015. Upper Eagle Regional Water Authority's outstanding bonds in the amount of \$2,000,000 were defeased in 1995. Bonds maturing after 2004 were defeased with the 1998B issue	After 2004 at par
Serial Bonds through 2010, term bonds subject to redemption 2011 – 2016	After 2006 at par

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Bonds Payable – By Issue

December 31, 2000

<u>Water Operations Fund</u>	<u>Original issue amount</u>	<u>Current amount outstanding</u>	<u>Interest rate</u>
1996 Series B	\$ 1,040,000	655,000	5.84% – 6.37%
1997 Series A	9,725,000	8,755,000	4.1% – 5.6%
1997 Series B	12,500,000	11,965,000	3.8% – 4.9%
1998 Series A	8,765,000	8,025,000	3.35% – 4.86%
1998 Series B	13,850,000	13,655,000	3.35% – 4.75%
2000 Series A	<u>24,110,000</u>	<u>24,110,000</u>	4.3% – 5.8%
Total Small Water Resources Revenue Bonds Payable	<u>142,790,000</u>	<u>89,475,000</u>	
Water Revenue Bonds Program – 1998 Taxable Rio Blanco Water Conservancy District	<u>3,140,000</u>	<u>2,830,000</u>	6.0% – 7.0%
Total Water Revenue Bonds Program	<u>3,140,000</u>	<u>2,830,000</u>	
Total Water Operations Fund	<u>145,930,000</u>	<u>92,305,000</u>	

<b>Due dates</b>	<b>Early redemption</b>
Taxable Serial bonds 2001 through 2006, term bonds subject to mandatory redemption 1996 – 2000	The bonds are not subject to early redemption
Serial Bonds through 2012, term bonds subject to mandatory redemption 2013 – 2017	2007 – 2008 at 101% of par, 2008 – 2009 at 100.5% of par, after 2009 at par
Serial Bonds through 2010, term bonds subject to mandatory redemption in 2011 and 2012	2008 – 2009 at 101%, after 2009 at par
Serial Bonds through 2013, term bonds subject to mandatory redemption in 2014 through 2018	2008 – 2009 at 101%, 2009 – 2010 at 100.5%, after 2010 at par
Serial Bonds through 2013, term bonds subject to mandatory redemption in 2014 and 2015	2008 – 2009 at 101%, 2009 – 2010 at 100.5%, after 2010 at par
Serial Bonds through 2017, term bonds subject to mandatory redemption in 2018 through 2020.	2011 – 2020 at par
Serial Bonds through 2013	2009 – 2010 at 101%, after 2010 at par

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Bonds Payable – By Issue

December 31, 2000

<b>Water Pollution Control Revolving Fund</b>	<b>Original issue amount</b>	<b>Current amount outstanding</b>	<b>Interest rate</b>
State Match 1991 Series A (City of Englewood – City of Littleton)	\$ 3,035,000	1,275,000	5.75% – 6.9%
State Match 1991 Series B (Metro Wastewater Reclamation District)	<u>2,705,000</u>	<u>975,000</u>	4.8% – 6.9%
Total WPCRF State Match Revenue Bonds Payable	<u>5,740,000</u>	<u>2,250,000</u>	
Clean Water Revenue Bonds: Clean Water 1989 Series A (Denver Southeast Suburban Water and Sanitation District)	6,905,000	860,000	5.95% – 7.0%
Clean Water 1990 Series A (Town of Castle Rock)	3,890,000	415,000	6.25% – 7.4%
Clean Water 1991 Series A (City of Englewood – City of Littleton)	22,915,000	3,985,000	5.75% – 7.0%
Clean Water 1991 Series B (Metro Wastewater Reclamation District)	19,685,000	3,235,000	4.8% – 6.9%
Clean Water 1992 Series A (City of Fort Lupton, Frisco Sanitation District and Eagle River Water and Sanitation District)	15,200,000	11,030,000	4.15% – 6.25%

Due dates	Early redemption
Serial Bonds through 2004	2001 – 2002 at 101% of par, 2002 – 2003 at 100.5% of par, after 2003 at par
Serial Bonds through 2006	2001 – 2002 at 101% of par, 2002 – 2003 at 100.5% of par, after 2003 at par
Serial Bonds through 2005, term bonds subject to mandatory redemption 2006 – 2011. \$4,130,000 of bonds maturing in 2000 and thereafter were refunded with the issuance of the 1996 Series A Wastewater Revolving Fund Refunding Revenue Bonds	After 1999 at par
Serial Bonds through 2006, term bonds subject to mandatory redemption 2007 – 2010. \$2,060,000 of bonds maturing in 2001 and thereafter were refunded with the issuance of the 1996 Series A Wastewater Revolving Fund Refunding Revenue Bonds	From 2000 – 2001 at 101% of par, after 2001 at par
Serial Bonds through 2007, term bonds subject to mandatory redemption 2008 – 2012. \$11,985,000 of bonds maturing in 2002 and thereafter were refunded with the issuance of the 1996 Series A Wastewater Revolving Fund Refunding Revenue Bonds	2001 – 2002 at 101% of par, 2002 – 2003 at 100.5% of par, after 2003 at par
Serial Bonds through 2006, term bonds subject to mandatory redemption 2007 – 2011. \$65,000 of bonds maturing in 1997 and \$9,660,000 of bonds maturing in 2002 and thereafter were refunded with the issuance of the 1996 Series A Wastewater Revolving Fund Refunding Revenue Bonds	2001 – 2002 at 101% of par, 2002 – 2003 at 100.5% of par, after 2003 at par
Serial Bonds through 2004, term bonds subject to mandatory redemptions 2005 – 2007 and 2008 – 2013	2002 – 2003 at 101% of par, 2003 – 2004 at 100.5% of par, after 2004 at par

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Bonds Payable – By Issue

December 31, 2000

<b>Water Pollution Control Revolving Fund</b>	<b>Original issue amount</b>	<b>Current amount outstanding</b>	<b>Interest rate</b>
Clean Water 1992 Series B (City of Fort Collins and City of Longmont)	\$ 25,785,000	19,225,000	3.75% – 6.0%
Clean Water 1994 Series A (City of Alamosa, City of Greeley, Town of Windsor, Parker Water and Sanitation District and Genesee Water and Sanitation District)	22,510,000	18,785,000	3.8% – 6.3%
Clean Water 1995 Series A (City of Fort Morgan, Eagle River Water and Sanitation District, City of Brighton, Winter Park Water and Sanitation District, City of Steamboat Springs and City of Craig)	24,525,000	20,400,000	4.1% – 5.85%
Clean Water 1996 Series A (Town of Crested Butte, Mt. Crested Butte Water and Sanitation District, Fountain Sanitation District and City of Idaho Springs)	6,710,000	5,855,000	4.25% – 5.9%
Clean Water 1997 Series A (City of Westminster, Breckenridge Sanitation District, Parker Water and Sanitation District, City of Sterling, Town of Carbondale, Town of Erie and Town of Eagle)	31,605,000	28,085,000	4.05% – 5.8%
Clean Water 1998 Series A (Eagle River Water and Sanitation District, City of Trinidad, City of Westminster, Buena Vista Sanitation District, City of Evans)	31,190,000	28,965,000	3.7% – 5.13%
Clean Water 1998 Series B (City of Colorado Springs)	20,810,000	19,865,000	3.7% – 5.0%

<b>Due dates</b>	<b>Early redemption</b>
Serial Bonds through 2006, term bonds subject to mandatory redemptions 2007 – 2009 and 2010 – 2014	2002 – 2003 at 101% of par, 2003 – 2004 at 100.5% of par, after 2004 at par
Serial Bonds through 2008, term bonds subject to mandatory redemptions 2009 – 2011 and 2012 – 2014	2002 – 2003 at 102% of par, 2003 – 2004 at 101% of par, after 2004 at par
Serial Bonds through 2009, term bonds subject to mandatory redemptions 2010 – 2012 and 2013 – 2015	2003 – 2004 at 102% of par, 2004 – 2005 at 101% of par, after 2005 at par
Serial Bonds 1998 through 2008, term bonds subject to mandatory redemptions 2009 – 2011 and 2012 – 2016	2006 – 2007 at 101% of par, 2007 – 2008 at 100.5% of par, after 2008 at par
Serial Bonds through 2011, term bonds subject to mandatory redemption 2012 – 2015 and 2016 – 2017	2007 – 2008 at 102% of par, 2008 – 2009 at 101% of par, after 2009 at par
Serial Bonds through 2012, term bonds subject to mandatory redemption 2013 – 2018	2009 at par
Serial Bonds through 2012, term bonds subject to mandatory redemption 2013 – 2016 and 2017 – 2019	2009 at par



**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Bonds Payable – By Issue

December 31, 2000

<u>Water Pollution Control Revolving Fund</u>	<u>Original issue amount</u>	<u>Current amount outstanding</u>	<u>Interest rate</u>
Clean Water 1999 Series B (City of Aurora, Fremont Sanitation District, Grand County Water and Sanitation District, Mt. Werner Water and Sanitation District City of Steamboat Springs)	\$ 39,220,000	37,530,000	4.25% – 5.25%
Clean Water 2000 Series A (Parker Water and Sanitation District, Summit County, Three Lakes Water and Sanitation District)	<u>33,575,000</u>	<u>33,575,000</u>	5.0% – 6.25%
Total WPCRF Clean Water Revenue Bonds Payable	<u>304,525,000</u>	<u>231,810,000</u>	
Wastewater Revolving Fund Refunding Revenue Bonds 1996 Series A (Partial Refunding of the following Clean Water Bonds: 1989A, 1990A, 1991A and 1991B)	<u>28,950,000</u>	<u>28,175,000</u>	3.5% – 6.0%
Total Water Pollution Control Fund	<u>339,215,000</u>	<u>262,235,000</u>	
<b><u>Drinking Water Revolving Fund</u></b>			
Drinking Water Revenue Bonds Series 1997A (Arapahoe Estates Water District, City of Englewood, City of Fort Collins)	24,095,000	22,095,000	3.8% – 5.3%
Drinking Water Revenue Bonds Series 1998A (Town of Buena Vista, City of Fort Morgan)	15,205,000	14,545,000	3.85% – 5.0%
Drinking Water Revenue Bonds Series 1999A (City of Aurora, City of Fort Collins, City of Glenwood Springs, Grand County Water and Sanitation District No. 1, City of Greeley, Town of Julesburg, Left Hand Water District)	46,855,000	44,810,000	3.28% – 5.0%
Drinking Water Revenue Bonds Series 2000 A (Evergreen Metropolitan District, Fountain Valley Authority, Town of Limon, Pueblo Board of Waterworks, City of Westminster)	<u>36,110,000</u>	<u>36,110,000</u>	4.8% – 5.75%
Total Drinking Water Revolving Fund bonds payable	<u>122,265,000</u>	<u>117,560,000</u>	
Total bonds payable	\$ <u>607,410,000</u>	<u>472,100,000</u>	

<u>Due dates</u>	<u>Early redemption</u>
Serial Bonds through 2014, term bonds subject to mandatory redemption 2015 – 2019	2009 at par
Serial Bonds through 2013, term bonds subject to mandatory redemption in 2014 through 2020	2011 – 2020 at par
Serial Bonds 1997 through 2012	The Bonds are not subject to early redemption
Serial Bonds through 2011, term bonds subject to mandatory redemption 2012 – 2015 and 2016 – 2018	2008 – 2009 at 101% of par, after 2009 at par
Serial Bonds through 2004 and 2008 – 2010. Term bonds subject to mandatory redemption 2005 – 2007, 2001 – 2015 and 2016 – 2019	2008 – 2009 at 101% of par, after 2009 at par
Serial Bonds through 2017, term bonds subject to mandatory redemption 2018 – 2019	9/1/2009 – 8/31/2010 at 101% of par, 9/1/2010 – 8/31/2011 at 100.5% of par, 9/1/2011 and thereafter at par
Serial Bonds through 2017, term bonds subject to mandatory redemption in 2018 through 2022	2011 – 2022 at par

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**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Cash and Investments Held by Trustees – By Bond Issue

December 31, 2000

	Cash	Cash held by State Treasurer	Treasury Money Market Funds	COLOTRUST Local Government Investment Pool	US Treasury Notes – SLGS	US Treasury Bills, Notes and Bonds (fair value)	Repurchase agreements	Total cash and investments by bond issue
Water Pollution Control Revolving Fund:			First American:					
Clean Water Revenue Bonds, 1989 Series A	\$ 932,763	—	—	—	2,629,300	—	—	3,562,063
State Match Revenue Bonds, 1989 Series A	—	—	—	—	—	—	—	—
Clean Water Revenue Bonds, 1990 Series A	508	—	342,463	—	998,700	423,948	—	1,765,619
State Match Revenue Bonds, 1990 Series A	—	—	—	—	—	—	—	—
Clean Water Revenue Bonds, 1991 Series A	236,162	—	—	—	7,940,400	2,690,025	883,990	11,750,577
State Match Revenue Bonds, 1991 Series A	325,136	—	—	—	—	—	—	325,136
Clean Water Revenue Bonds, 1991 Series B	870,180	—	—	—	6,862,600	2,357,550	—	10,090,330
State Match Revenue Bonds, 1991 Series B	303,516	—	—	—	—	—	—	303,516
Clean Water Revenue Bonds, 1992 Series A	314,755	—	—	—	1,886,600	1,624,594	—	3,825,949
Clean Water Revenue Bonds, 1992 Series B	2,135,013	—	—	—	6,628,100	2,883,552	—	11,646,665
Clean Water Revenue Bonds, 1994 Series A	222,174	—	—	—	—	—	5,856,148	6,078,322
Clean Water Revenue Bonds, 1995 Series A	1,154,677	—	251,823	—	—	—	6,696,848	8,103,348
Clean Water Revenue Bonds, 1996 Series A	921,371	—	—	—	—	—	1,798,897	2,720,268
Refunding Revenue Bonds, 1996 Series A	1,074,187	—	—	—	—	—	—	1,074,187
Clean Water Revenue Bonds, 1997 Series A	1,407,363	—	—	—	—	—	8,852,872	10,260,235
Clean Water Revenue Bonds, 1998 Series A	1,782,763	—	—	—	—	—	10,484,868	12,267,631
Clean Water Revenue Bonds, 1998 Series B	918,073	—	—	—	—	—	6,654,775	7,572,848
Clean Water Revenue Bonds, 1999 Series A	1,228,395	—	—	—	—	—	31,453,296	32,681,691
Clean Water Revenue Bonds, 2000 Series A	190,707	—	—	—	—	—	33,903,091	34,093,798
Direct Loan Projects Pre-Construction Accounts	5,112	—	—	—	—	—	—	5,112
Direct Loan Project Accounts	817,019	—	—	—	—	—	—	817,019
Direct Loan Surplus Matching Account	712,555	—	—	—	—	—	—	712,555
Direct Loan Administrative Fee Account	12,593	—	—	—	—	—	—	12,593
Leveraged Loan SRF Reloan Account	3,624,057	—	—	—	—	—	20,000,000	23,624,057
Leveraged Loan Administrative Fee Account	2,067,502	—	—	—	—	—	—	2,067,502
Subtotal – Water Pollution Control Revolving Fund	21,256,581	—	594,286	—	26,945,700	9,979,669	126,584,785	185,361,021

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Cash and Investments Held by Trustees – By Bond Issue

December 31, 2000

	<u>Cash</u>	<u>Cash held by State Treasurer</u>	<u>Treasury Money Market Funds</u>	<u>COLOTRUST Local Government Investment Pool</u>	<u>US Treasury Notes – SLGS</u>	<u>US Treasury Bills, Notes and Bonds (fair value)</u>	<u>Repurchase agreements</u>	<u>Total cash and investments by bond issue</u>
Water Operations Fund:			First American:					
Small Water Resources Projects Program Debt Service Reserve Fund	\$ —	—	—	1,118	—	—	8,500,000	8,501,118
Small Water Resources Projects Bonded Funds	26,413	—	—	6,047,667	—	—	20,352,957	26,427,037
Water Revenue Bonds Program	9,888	—	600,000	—	—	—	—	609,888
Authority Operating and DSR Funds	8,058	2,678,059	—	10,412,048	—	—	—	13,098,165
Subtotal – Water Operations Fund	<u>44,359</u>	<u>2,678,059</u>	<u>600,000</u>	<u>16,460,833</u>	<u>—</u>	<u>—</u>	<u>28,852,957</u>	<u>48,636,208</u>
Drinking Water Revolving Fund:			Milestone:					
Drinking Water Revenue Bonds, 1997 Series A	—	—	1,820,577	—	—	—	8,586,732	10,407,309
Drinking Water Revenue Bonds, 1998 Series A	—	—	846,175	—	—	—	6,040,656	6,886,831
Drinking Water Revenue Bonds, 1999 Series A	—	—	1,342,033	—	—	—	30,566,715	31,908,748
Drinking Water Revenue Bonds, 2000 Series A	29,091	—	1,203,062	—	—	—	30,786,383	32,018,536
State Direct Loan Project, Accounts	—	—	15,629	—	—	—	—	15,629
Federal Direct Loan Projects Pre-Construction Accounts	—	—	185,416	—	—	—	—	185,416
Drinking Water Funding Account	—	6,068,093	—	—	—	—	—	6,068,093
State Direct Loan Surplus Matching Account	—	—	97,751	—	—	—	—	97,751
State Direct Loan Reloan Account	—	—	1,994,688	—	—	—	—	1,994,688
State Direct Loan Administrative Fee Account	—	—	111,577	—	—	—	—	111,577
Federal Direct Loan Surplus Matching Account	—	—	765,730	—	—	—	—	765,730
Federal Direct Loan SRF Reloan Account	—	—	—	—	—	—	—	—
Federal Direct Loan Administrative Fee Account	—	—	—	—	—	—	—	—
DWSRF Reloan Account	—	—	2,273,595	—	—	—	—	2,273,595
DWRF Administrative Fee Account	—	—	691,001	—	—	—	—	691,001
Subtotal – Drinking Water Revolving Fund	<u>29,091</u>	<u>6,068,093</u>	<u>11,347,234</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>75,980,486</u>	<u>93,424,904</u>
Animas – La Plata Escrow Fund	—	6,601,094	—	—	—	35,873,509	—	42,474,603
Colorado Water Resources and Power Development Authority – total cash and investments	<u>\$ 21,330,031</u>	<u>15,347,246</u>	<u>12,541,520</u>	<u>16,460,833</u>	<u>26,945,700</u>	<u>45,853,178</u>	<u>231,418,228</u>	<u>369,896,736</u>

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Cash and Investments Held by Trustees – By Bond Issue

December 31, 2000

	Rebate accounts	Debt service funds	Debt service reserve funds	Project accounts	SWRP revenue or DWRF and WPCRF matching accounts	Cost of issuance accounts	Other accounts	Total cash and investments by bond issue
Water Pollution Control Revolving Fund:					Matching accounts:			
Clean Water Revenue Bonds, 1989 Series A	\$ —	22	—	—	3,562,041	—	—	3,562,063
State Match Revenue Bonds, 1989 Series A	—	—	—	—	—	—	—	—
Clean Water Revenue Bonds, 1990 Series A	—	508	—	—	1,765,111	—	—	1,765,619
State Match Revenue Bonds, 1990 Series A	—	—	—	—	—	—	—	—
Clean Water Revenue Bonds, 1991 Series A	—	163,913	—	—	11,576,599	—	10,065	11,750,577
State Match Revenue Bonds, 1991 Series A	—	21,636	303,500	—	—	—	—	325,136
Clean Water Revenue Bonds, 1991 Series B	30,013	614,002	—	—	9,428,165	—	18,150	10,090,330
State Match Revenue Bonds, 1991 Series B	—	33,016	270,500	—	—	—	—	303,516
Clean Water Revenue Bonds, 1992 Series A	—	121,564	—	—	3,704,385	—	—	3,825,949
Clean Water Revenue Bonds, 1992 Series B	—	1,360,055	—	32,449	10,254,161	—	—	11,646,665
Clean Water Revenue Bonds, 1994 Series A	134,641	6,291	—	—	5,937,390	—	—	6,078,322
Clean Water Revenue Bonds, 1995 Series A	65,753	390,753	—	195,549	7,451,293	—	—	8,103,348
Clean Water Revenue Bonds, 1996 Series A	146,207	178,434	—	452,044	1,943,583	—	—	2,720,268
Refunding Revenue Bonds, 1996 Series A	—	1,074,187	—	—	—	—	—	1,074,187
Clean Water Revenue Bonds, 1997 Series A	870,778	145,981	—	153,229	9,090,247	—	—	10,260,235
Clean Water Revenue Bonds, 1998 Series A	579,240	399,644	—	684,607	10,604,140	—	—	12,267,631
Clean Water Revenue Bonds, 1998 Series B	312,002	587,941	—	39	6,672,866	—	—	7,572,848
Clean Water Revenue Bonds, 1999 Series A	451,559	87,166	—	27,290,933	4,852,033	—	—	32,681,691
Clean Water Revenue Bonds, 2000 Series A	—	152,855	—	33,235,045	671,558	34,340	—	34,093,798
Direct Loan Projects Pre-Construction Accounts	—	—	—	—	—	—	5,112	5,112
Direct Loan Project Accounts	—	—	—	817,019	—	—	—	817,019
Direct Loan Surplus Matching Account	—	—	—	—	—	—	712,555	712,555
Direct Loan Administrative Fee Account	—	—	—	—	—	—	12,593	12,593
CWSRF Reloan Account	—	—	—	—	—	—	23,624,057	23,624,057
WPCRF Administrative Fee Account	—	—	—	—	—	—	2,067,502	2,067,502
Subtotal – Water Pollution Control Revolving Fund	2,590,193	5,337,968	574,000	62,860,914	87,513,572	34,340	26,450,034	185,361,021

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Cash and Investments Held by Trustees – By Bond Issue

December 31, 2000

	<u>Rebate accounts</u>	<u>Debt service funds</u>	<u>Debt service reserve funds</u>	<u>Project accounts</u>	<u>SWRP revenue or DWRP and WPCRF matching accounts</u>	<u>Cost of issuance accounts</u>	<u>Other accounts</u>	<u>Total cash and investments by bond issue</u>
Water Operations Fund:					Revenue accounts:			
Small Water Resources Projects Program Debt Service Reserve Fund	\$ —	—	8,501,118	—	—	—	—	8,501,118
Small Water Resources Projects Bonded Funds	165,233	—	—	24,932,598	1,329,206	—	—	26,427,037
Water Revenue Bonds Program	—	9,888	600,000	—	—	—	—	609,888
Authority Operating and DSR Funds	—	—	—	—	—	—	13,098,165	13,098,165
Subtotal – Water Operations Fund	<u>165,233</u>	<u>9,888</u>	<u>9,101,118</u>	<u>24,932,598</u>	<u>1,329,206</u>	<u>—</u>	<u>13,098,165</u>	<u>48,636,208</u>
Drinking Water Revolving Fund:					Matching accounts:			
Drinking Water Revenue Bonds, 1997 Series A	519,973	1,007,264	—	—	8,880,072	—	—	10,407,309
Drinking Water Revenue Bonds, 1998 Series A	149,661	387,816	—	156,278	6,193,076	—	—	6,886,831
Drinking Water Revenue Bonds, 1999 Series A	560,666	496,630	—	21,307,671	9,543,781	—	—	31,908,748
Drinking Water Revenue Bonds, 2000 Series A	110,790	257,502	—	27,883,975	3,737,180	29,089	—	32,018,536
State Direct Loan Project Accounts	—	—	—	—	—	—	15,629	15,629
Federal Direct Loan Projects Pre-Construction Accounts	—	—	—	—	—	—	185,416	185,416
Drinking Water Funding Account	—	—	—	—	—	—	6,068,093	6,068,093
State Direct Loan Surplus Matching Account	—	—	—	—	—	—	97,751	97,751
State Direct Loan Reloan Account	—	—	—	—	—	—	1,994,688	1,994,688
State Direct Loan Administrative Fee Account	—	—	—	—	—	—	111,577	111,577
Federal Direct Loan Surplus Matching Account	—	—	—	—	—	—	765,730	765,730
Federal Direct Loan SRF Reloan Account	—	—	—	—	—	—	—	—
Federal Direct Loan Administrative Fee Account	—	—	—	—	—	—	—	—
DWSRF Reloan Account	—	—	—	—	—	—	2,273,595	2,273,595
DWRP Administrative Fee Account	—	—	—	—	—	—	691,001	691,001
Subtotal – Drinking Water Revolving Fund	<u>1,341,090</u>	<u>2,149,212</u>	<u>—</u>	<u>49,347,924</u>	<u>28,354,109</u>	<u>29,089</u>	<u>12,203,480</u>	<u>93,424,904</u>
Animas – La Plata Escrow Fund	—	—	—	—	—	—	42,474,603	42,474,603
Colorado Water Resources and Power Development Authority – total cash and investments	\$ <u>4,096,516</u>	<u>7,497,068</u>	<u>9,675,118</u>	<u>137,141,436</u>	<u>117,196,887</u>	<u>63,429</u>	<u>94,226,282</u>	<u>369,896,736</u>

**REPORTS REQUIRED BY  
OMB CIRCULAR A-133**





707 Seventeenth Street  
Suite 2300  
Denver, CO 80202

**Independent Auditors' Report on Compliance and on Internal  
Control Over Financial Reporting Based on an Audit of  
Financial Statements Performed in Accordance with  
*Government Auditing Standards***

The Board of Directors  
Colorado Water Resources and Power Development Authority:

We have audited the basic financial statements of the Colorado Water Resources and Power Development Authority (the Authority) as of and for the year ended December 31, 2000, and have issued our report thereon dated April 4, 2001. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Compliance**

As part of obtaining reasonable assurance about whether the Authority's basic financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the Authority's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the basic financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting, which we have reported to management of the Authority in a separate letter dated April 4, 2001.

This report is intended solely for the information and use of the Board of Directors, management of the Authority and the U.S. Environmental Protection Agency and is not intended to be and should not be used by anyone other than those specified parties.

**KPMG LLP**

April 4, 2001  
Denver, Colorado





707 Seventeenth Street  
Suite 2300  
Denver, CO 80202

**Independent Auditors' Report on Compliance with Requirements  
Applicable to the Major Program and on Internal Control  
Over Compliance in Accordance with OMB Circular A-133**

The Board of Directors  
Colorado Water Resources and Power Development Authority:

**Compliance**

We have audited the compliance of the Colorado Water Resources and Power Development Authority (the Authority) with the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to its major federal program for the year ended December 31, 2000. The Authority's major federal program is identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal program is the responsibility of the Authority's management. Our responsibility is to express an opinion on the Authority's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments and Nonprofit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Authority's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the Authority's compliance with those requirements.

In our opinion, the Authority complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended December 31, 2000. However, the results of our auditing procedures disclosed an instance of noncompliance with those requirements, which is required to be reported in accordance with OMB Circular A-133 and, which is described in the accompanying schedule of findings and questioned costs as item 00-1.

**Internal Control Over Compliance**

The management of the Authority is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Authority's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on the internal control over compliance in accordance with OMB Circular A-133.



Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the Board of Directors, management of the Authority and the U.S. Environmental Protection Agency and is not intended to be and should not be used by anyone other than those specified parties.

KPMG LLP

April 4, 2001  
Denver, Colorado

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Expenditures of Federal Awards

Year ended December 31, 2000

Grantor program title	Federal CFDA number	Grant award	Accrued January 1, 2000	Receipts	Contributed capital/revenue recognized which equals expenditures	Accrued December 31, 2000
U.S. Environmental Protection Agency						
Title VI Water Pollution Control						
Revolving Fund:						
1995 Grant	66.458	\$ 9,852,000	—	—	—	—
1996 Grant	66.458	16,138,618	83,536	7,270,967	7,187,431	—
1997 Grant	66.458	5,150,055	—	4,591,236	4,591,236	—
1998 Grant	66.458	4,104,632	—	—	167,443	167,443
1999 Grant	66.458	10,772,190	—	—	—	—
2000 Grant	66.458	10,735,659	—	—	—	—
Total federal awards – WPCRF			<u>83,536</u>	<u>11,862,203</u>	<u>11,946,110</u>	<u>167,443</u>
Drinking Water Revolving						
Fund:						
1997 Grant	66.468	16,784,100	57,027	328,217	271,190	—
1998 Grant	66.468	9,581,800	—	4,111,733	4,255,006	143,273
1999 Grant	66.468	16,709,267	—	10,157,373	10,157,373	—
2000 Grant	66.468	10,437,200	—	—	—	—
Total federal awards – DWRF			<u>57,027</u>	<u>14,597,323</u>	<u>14,683,569</u>	<u>143,273</u>
Total federal awards			\$ <u>140,563</u>	<u>26,459,526</u>	<u>26,629,679</u>	<u>310,716</u>

See accompanying notes to schedule of expenditures of federal awards.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Notes to Schedule of Expenditures and Federal Awards

December 31, 2000

**(1) Basis of Presentation**

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the Authority and is presented on the accrual basis of accounting. The information in the schedule is presented in accordance with the requirements of Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Nonprofit Organizations*.

**(2) Subrecipients**

98% and 97%, respectively, of the Title VI Water Pollution Control Revolving Fund and Drinking Water Revolving Fund grant expenditures were provided to subrecipients.

**(3) Set Asides**

For the year ended December 31, 2000, \$248,161 of the 1997 DWRF grant award and \$275,564 of the 1998 DWRF grant award were used for the set aside programs.

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Findings and Questioned Costs

Year ended December 31, 2000

**Part I – Summary of Auditors’ Results**

**Financial Statements**

Type of auditor’s report issued:	Unqualified		
Internal control over financial reporting:			
Material weakness(es) identified?	_____ yes	<u>  ✓  </u> no	
Reportable condition(s) identified not considered to be material weaknesses?	_____ yes	<u>  ✓  </u> none reported	
Noncompliance material to financial statements noted?	_____ yes	<u>  ✓  </u> no	

**Federal Awards**

Internal control over major programs:			
Material weakness(es) identified?	_____ yes	<u>  ✓  </u> no	
Reportable condition(s) identified not considered to be material weaknesses?	_____ yes	<u>  ✓  </u> none reported	

Type of auditor’s report issued on compliance for major program: Unqualified

Any audit findings disclosed that are required to be reported in accordance with Circular A-133, Section 510(a)?	<u>  ✓  </u> yes	_____ no
--	------------------	----------

Identification of major program:

<b>CFDA Number</b>	<b>Name of Federal Program or Cluster</b>
66.458	Title VI Water Pollution Control Revolving Fund

Dollar threshold used to distinguish between Type A and Type B programs:	\$798,890
Auditee qualified as low-risk auditee?	<u>  ✓  </u> yes <span style="margin-left: 100px;">_____ no</span>

**Part II – Findings Related to Financial Statements**

NONE

**Part III – Findings Related to Federal Awards**

SEE ATTACHED

**COLORADO WATER RESOURCES  
AND POWER DEVELOPMENT AUTHORITY**

Schedule of Findings and Questioned Costs – Findings Relating to Federal Awards

Year ended December 31, 2000

**No. 00-1      CFDA No. 66.458**

**Title VI Water Pollution Control Revolving Fund**

*Criteria.* In accordance with the Operating Agreement between the State of Colorado and the United States Environmental Protection Agency, the State is required to expend Title VI Water Pollution Control Revolving Fund (WPCRF) grant amounts in accordance with State laws and procedures. The State's WPCRF Handbook of Procedures describes the function and activities the State's Water Quality Control Division (WQCD) is required to perform when reviewing disbursement requests for WPCRF projects. Chapter III of these procedures requires the WQCD to complete the "Checklist for Reviewing Progress Payment for the WPCRF" (the Checklist) upon receipt of signed "Forms of Requisition" and invoices.

*Condition.* During the year ended December 31, 2000, the WQCD did not complete the Checklist in all instances. As part of our audit of the WPCRF program, we reviewed supporting documentation for 18 project disbursements. For four of these disbursements, the WQCD did not have a completed checklist on file.

*Questioned Costs.* None.

*Effect.* The Checklist is a tool to ensure grant payments are allowable under federal regulations and that adequate supporting documentation has been submitted. By not completing the checklist, the WQCD increases the risk that an inappropriate payment may be made to a borrower of Federal funds.

*Cause.* The WQCD has not implemented adequate procedures to ensure the Checklist is completed for all requisitions of Federal funds.

*Recommendation.* The State of Colorado's Water Quality Control Division should improve its procedures for documenting its review of disbursement requests under the Title VI Water Pollution Control Revolving Fund Program. Such improvements should ensure that the "Checklist for Reviewing Progress Payment for the WPCRF" is completed in all instances.