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COLORADO
WATER POLLUTION CONTROL
REVOLVING FUND

ANNUAL REPORT

JANUARY 1, 1995 - DECEMBER 31, 1995

PREPARED BY
THE STATE OF COLORADO
MARCH 31, 1996

FOR THE ENVIRONMENTAL PROTECTION AGENCY
REGION VIII

COLORADO WPCRF ANNUAL REPORT

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I. INTRODUCTION

The Colorado Water Resources and Power Development Authority, the Water Quality Control Division and the Division of Local Government (hereinafter collectively referred to as the "State") have prepared this annual report on Colorado's Water Pollution Control Revolving Fund (WPCRF). The fiscal year covered is January 1, 1995, to December 31, 1995. This report is intended to describe the activity of the WPCRF for this period, address the progress made on the goals of the program and present the annual audited financial statements for fiscal year 1995.

II. HISTORY

Colorado's WPCRF Program was established by legislation in April of 1988. Also in April 1988 the Water Quality Control Commission (the "Commission") adopted Revolving Fund Regulation 5.2.0 which governs the Priority and Eligibility Lists and Administrative Procedures.

The Intended Use Plan and the state-wide priority and eligibility lists are evaluated and brought before the Commission annually. Additions and modifications to the eligibility list are adopted by the Commission by December 31 of each year and approved by the Colorado General Assembly during the subsequent legislative session prior to April 1.

Changes since 1988:

The Commission amended the regulation to include Nonpoint Source projects and other program improvements on January 3, 1989.

WPCRF Rules 5.2.0 were amended again on October 11, 1990, to reduce delays in adopting the priority and eligibility lists.

The October 17, 1991, revisions to the WPCRF Rules allow additional projects that are eligible under this program to receive funding priority. They also allow assistance to communities that qualify under pollution prevention efforts rather than limiting priorities to compliance and enforcement projects.

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Proactive changes were made to the Rules in October 1992. Small communities (under 5,000 population) are eligible for WPCRF assistance with an approved feasibility study rather than an extensive facility plan. The feasibility study will still have all the necessary requirements and will help reduce costs to small communities. The Rules were also amended to include water conservation measures as an eligible item for participation in the WPCRF. Additional priority points are assigned for including water conservation measures as a part of a project.

No substantial changes were made in 1993, 1994, or 1995; however, the Commission directed staff to revisit the WPCRF Rules for possible changes to the priority point system. The Water Quality Control Division (WQCD) staff is awaiting the Clean Water Act reauthorization prior to finalizing changes to the WPCRF Rules. A critical review team will be formed to address changes to the WPCRF Rules targeted for completion prior to the adoption of the FY1998 Intended Use Plan.

Minor changes to the financial program were made in 1994 and 1995. The changes occurred in both the direct loan and leveraged-loan programs. The leveraged-loan program, through the Surplus Matching Account agreement, was modified in 1994 to include direct loan repayments as security for the Clean Water Bonds. Direct loan repayments are held for up to one year in the Surplus Matching Account. De-allocations from the Matching Account and State Match repayments are held in their respective accounts until September 1 when they are then transferred to the Surplus Matching Account. On September 1 of each year, the Surplus Matching Account may be used to cure any default on any Clean Water Bonds. If there are no defaults, the funds are moved to the re-loan account on September 2. By pledging the direct loan repayments, the ability to make additional loans with this money will be delayed for a short time period.

An additional minor change occurred in 1995 to provide additional security for the Clean Water Bonds. This change involved another modification to the Surplus Matching Account agreement to require funds in each Matching Account to be the greater of: (a) the amount

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required to be on deposit in the Matching Account for such Bonds, or (b) maximum annual debt service due in the current year or future years on the Bonds secured by such Matching Account. By keeping the Matching Account for each borrower at the maximum annual debt service level, the WPCRF will lose some loan capacity over the last four years of each loan. The Matching Account is generally larger than the maximum annual debt service except for the last four years of each Bond issue.

The last minor change involves the Authority's policy on direct loan amounts. In late 1995 the Authority's Board reviewed the current limitation of \$500,000 for each direct loan. Although this has not been a strict policy, it has been a guideline. Since the number and size of leveraged loans are uncertain for each year; the WPCRF had at that time in excess of \$24 million of unencumbered grant awards; and there appeared to be a need for these larger loans; the Board felt it was appropriate to change the policy guideline to allow direct loans with amounts of up to \$1 million. In reviewing direct loans of this size, the Board would favorably consider a shorter loan term.

III. SUMMARY

The reporting period for this document is January 1, 1995, through December 31, 1995. The Federal grant funds available for the FY1995 loan cycle include approximately \$8,416,204 remaining from the FY1992 grant, \$15,374,601 from the FY1993 grant, \$9,536,100 from the FY1994 grant, and \$9,852,000 from the FY1995 grant that was awarded on March 22, 1995. Of these amounts, \$1,116,974 has been committed to cover administrative expenses.

The FY1995 Intended Use Plan was adopted by the Water Quality Control Commission and became effective on December 30, 1994. In that plan, projects totaling over \$53 million were identified for potential loans during FY1995.

Nine loans were executed during 1995 with a total principal amount of \$27,010,722. The communities receiving leveraged loans included: City of Brighton, City of Craig, City of Fort Morgan, City of Steamboat Springs,

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Upper Eagle Valley Consolidated Sanitation District and Winter Park Water and Sanitation District. Direct loans were made to: City of Fruita, Town of Log Lane Village and Parker Water and Sanitation District.

The Clean Water Bonds issued to fund the leverage loans maintained their "AA/Aa" ratings from Standard and Poor's Ratings Group and Moody's Investors Service, respectively.

IV. GOALS AND ACCOMPLISHMENTS

The following discussion addresses the progress toward meeting the goals and accomplishments that were made a part of the WPCRF program through the FY1995 Intended Use Plan (IUP).

A. SHORT AND LONG TERM GOALS

- (1) *Provide maximum State assistance to governmental agencies in achieving compliance with the Federal Act.*

The agencies involved in the WPCRF have diligently worked together and with other funding agencies to find the best funding sources for each individual community.

An ongoing outreach program through the Division of Local Government is assisting community officials in achieving compliance and helping them professionally manage their systems. The Division conducted six workshops throughout the State in September and October 1995 addressing current legislation, financing programs and regulatory issues. Speakers in these workshops included representatives from the Colorado Departments of Local Affairs, Natural Resources and Public Health & Environment as well as Region VIII EPA and the National Small Flows Clearinghouse. Technical assistance is also provided by the Division through site visits, a plant operator training calendar and various other publications and activities.

The incentives used for loans include direct loan interest rates at 4.5 percent and leveraged loans at 80 percent of market rate.

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- (2) *Design the WPCRF to be as simple, efficient and flexible as possible.*

The regulations are clear and the application packet includes specific instructions.

The WPCRF Handbook of Procedures was finalized and approved in June 1995. The WQCD will continuously develop the handbook to ensure that all projects meet the state and federal requirements associated with the loan program.

The operating procedures and policies are quite complex due to many federal requirements; however, the State continues to work with EPA in refining these procedures and policies.

- (3) *Manage WPCRF to meet current and projected water quality needs in the State of Colorado.*

The program has been set up to be self perpetuating and will be leveraged to the maximum extent possible to meet the projected water quality needs of the State and to maintain financial integrity of the WPCRF.

- (4) *Make the WPCRF accessible to all governmental agencies of the State.*

The WQCD through the Commission has developed a Priority System that requires state-wide participation.

All three agencies continue to promote the program through meetings, the media and other outreach efforts.

- (5) *Provide financial assistance to governmental agencies at as low a cost as possible, consistent with continued economic viability of the fund.*

This is a continuing goal of the State. Greater effort has been expended to coordinate project funding from all available sources, including Community Development Block Grants, Rural Economic and Community Development and Energy Impact programs.

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- (6) *Provide adequate technical assistance to governmental agencies for effective planning, design, financing and management of facilities to meet water quality standards. Expenses incurred in providing this assistance will be covered by the WPCRF through administrative surcharges on the loans.*

Administrative fees are adequate to fund technical support to local governments. Preapplication and preplanning meetings are being scheduled with communities to assist with planning, scheduling, financing and management. Additional engineering support has been added to the program to provide technical review as well as technical assistance to small communities.

A team approach to the construction of wastewater treatment facilities is established at the onset to provide communities with all program requirements to save time, money and create the relationships necessary to facilitate the best project for the community. (See **Exhibit A.**)

- (7) *Maintain an adequate data management system to track and monitor all WPCRF projects and program information.*

A data management system is being used to track and monitor all WPCRF projects.

- (8) *Ensure proper accounting, audit and fiscal procedures, conforming with generally accepted accounting principles and governmental auditing standards.*

This goal is met and is substantiated by the attached audited financial statements (**Attachment 4**).

B. ACCOMPLISHMENTS

For the purposes of this report the State will reference the 1995 IUP, adopted by the Commission. A formal public hearing was held on October 11, 1994.

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The 1995 IUP (included as **Attachment 1**) contains a list of projects that the State considered as projected commitments (**Appendix B to Attachment 1**). There were thirteen projects listed in the IUP totaling over \$53 million; nine loan agreements were executed in 1995 totaling \$27,010,722. (With Fruita's loan amendment, the total is \$26,942,157.) Details of the loans can be found later in the Project Status portion of this report.

In 1995 the Colorado Legislature, through SB95-083, created the Drinking Water Revolving Fund ("DWRF"). The program was capitalized with \$6.2 million to be transferred over a period of four years. The DWRF was created very much like the WPCRF. Projects are authorized in a similar manner, as well. The 1995 eligibility list contained 119 projects. Thirteen loan applications were reviewed and approved and five loans were executed.

During 1995 the Authority with assistance from the WQCD and the DLG initiated a survey of public drinking water infrastructure needs. The survey was intended to supplement the information from an ongoing survey being conducted by the EPA. Based on the responses of 268 entities out of 441 surveyed, including those surveyed by the EPA, the identified need was in excess of \$1.2 billion. Clearly there is a significant need for a revolving fund program to assist with the financing of drinking water infrastructure.

V. PROGRAM DETAILS

A. WPCRF FINANCIAL STATUS

The FY1995 capitalization grant was awarded on March 22, 1995. The EPA share was \$9,852,000 and the State Match was \$1,970,400 for a total of \$11,822,400. With this grant, Colorado has been awarded \$91,519,957 to date from EPA and has committed to provide a total of \$18,304,043 for State Match.

Exhibit B shows the capitalization grant payments, cumulative payments, binding commitments and percentage of binding commitments. **Exhibit C** presents a summary of project and

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administrative draws against the various grants. Other financial details are available in **Attachment 4** (audited financial statements) and **Exhibit I** (Forms 269A).

Exhibit D represents the loan status of all projects as of December 31, 1995.

B. PROJECT STATUS

Exhibit E is a grants information control system (GICS) generated report showing nine loan agreements executed during the 1995 reporting period. Each project is briefly described below.

City of Brighton - A twenty-year loan in the amount of \$5,080,484 was executed on May 1, 1995. The scope of work included several projects which will be phased over a period of 2-3 years. The first phase of the project involved repairs to the City's central trunk sewer line which has been completed at a cost of \$750,299. The second phase includes the installation of a centrifuge to improve the efficiency of the bio-solids operations.

City of Craig - A twenty-year loan was executed May 1, 1995, in the amount of \$1,096,820. The project consists of the modification of the bio-solids lagoons to provide impermeable geomembrane liners and wear resistant asphalt work surfaces. The project is substantially complete, with final completion and final inspection scheduled for September 1996.

City of Fort Morgan - A twenty-year loan was executed May 1, 1995, for \$9,146,685. The project consists of a 2.25 million gallons per day (MGD) wastewater treatment plant and a two-mile interceptor sewer line. The new facility is a design/build project. Construction began on April 28, 1995, and is scheduled to be complete by February 26, 1997.

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City of Fruita - Construction of the interceptor, connecting the Kings View Estate subdivision with the Fruita wastewater treatment facility, was completed in 1995. Initiation of operation of the interceptor line occurred August 16, 1995. The King View Estates' lagoons have been dewatered and will be abandoned. A twenty-year direct loan was executed on April 27, 1995, for \$224,000. Due to lower project costs than originally anticipated, the loan was amended on October 6, 1995, to reflect a principal amount of \$155,435.23.

Town of Log Lane Village - A twenty-year direct loan was executed June 1, 1995, for \$250,000. The project consists of construction of a lift station and new pipeline for transport of wastewater flows to connect to the City of Fort Morgan. The pipeline distance is approximately 1 1/4 miles. The total project cost is \$734,200. Construction began August 8, 1995, and was completed in November 1995.

Parker Water and Sanitation District - A leveraged loan was executed on August 10, 1994, for \$1,781,883. A five-year direct loan was executed on a March 16, 1995, for \$500,000 to cover increased costs to the project. The project included construction of an Advanced Wastewater Treatment Facility (phosphorus removal and ammonia) at the south plant and construction of larger interceptors. Construction began in December 1994 and was completed in October 1995.

City of Steamboat Springs - A twenty-year loan was executed May 1, 1995, in the amount of \$1,563,550. The project consists of increasing digester capacity to meet new bio-solids requirements and improving the land application system in order to increase the area under the land application. This project is more than 75% complete. Construction will resume when weather allows. Anticipated completion date is September 30, 1996.

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Upper Eagle Valley Consolidated Sanitation District - A second twenty-year loan was executed May 1, 1995, in the amount of \$6,099,183. Both loans (total of \$13,468,023) will provide funding for the project that consists of a liquid treatment and odor control facility which will be constructed to provide additional organic treatment capacity and to improve the operability and maintainability of the wastewater facility. Construction began August 1995 and is approximately 25% complete.

Winter Park Water and Sanitation District - The District executed a twenty-year, \$3,050,000 loan on May 1, 1995. The District is experiencing growth and must upgrade its facility to meet its compliance schedule. This loan will fund the first part of a two-phased plan. The District has submitted a Draft 201 Facility Plan and will complete the Final Plan by February 1996. In early 1996 the District realized that the organic loading is higher than anticipated. This may necessitate a design change and result in additional costs of \$1 million.

The State received an application from the Garden Valley Water and Sanitation District for \$273,500 to fund construction of a line connecting the District's wastewater system to that of the City of Colorado Springs. After reviewing the application, DLG informed the Authority, WQCD and the District that consideration of the application should be postponed until several outstanding financial and legal matters were resolved. These matters included financial statements which did not fairly present financial condition, poor financial indicators and related party transactions. DLG has been working with the District to resolve these matters and explore more appropriate financing alternatives.

Exhibit F is a report of all projects funded to date. The report breaks out the equivalency and nonequivalency projects; gives the interest rate on each loan; shows the construction start, initiation of operation

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and performance certification dates. **Exhibit G** classifies all loans by cost categories. Below is a brief summary of the current status of the active projects listed in these reports.

City of Alamosa - A fifteen-year loan in the amount of \$3,197,216 was executed on August 10, 1994. This was an equivalency project because the project included a Federal Construction Grant and a Community Development Block Grant. Construction of the regional "Bio-Lac" facility began in May 1995 and initiated operation on October 25, 1995.

Genesee Water and Sanitation District - A twenty-year loan was executed on August 10, 1994, in the amount of \$1,498,151 of which approximately \$1,197,169 has been paid as of December 31, 1995. The project consisted of improvements to the treatment plant for phosphorus removal, solids dewatering, two additional clarifiers, pumping and mechanical equipment. The project is approximately 80% complete and ahead of schedule.

City of Greeley - A twenty-year loan was executed on August 10, 1994. It has been recorded on the WPCRF's books as a loan of \$13,457,960. The principal amount in the loan agreement is \$13,337,082 due to the requirement of Greeley's City Charter prohibiting the issuance of debt at a discount. As a result, the underwriter's discount of \$120,878 could not be reflected in the loan principal. To recoup this amount, Greeley's interest rate is slightly higher and the additional interest will be used to cover the difference in principal. The project includes several upgrades to the existing facility. Construction began on October 24, 1994, and is expected to be complete by mid-September 1996.

City of Longmont - A \$3,500,000 twenty-year loan replaced a failed breakpoint chlorination nitrification system that had been funded with a federal construction grant.

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Construction was completed in April 1995. Final payment and project close-out is still pending due to unresolved labor issues.

City of Ouray - A twenty-year direct loan for \$800,000 was awarded on September 17, 1992. The City was unable to certify its one-year performance in July 1995 because they are operating beyond the plant's 80% design capacity. The State is currently working with the Town to obtain performance certification.

Roxborough Park Metropolitan District - On November 18, 1994, the District received a twenty-year loan in the amount of \$600,000 to construct advanced waste water treatment facilities including a chemical phosphorous removal system, new headworks and bio-solids handling buildings, as well as an improved aeration system. The final inspection is scheduled in conjunction with the initiation of operations for the end of February 1996.

St. Mary's Glacier Water and Sanitation District - A twenty-year direct loan was issued in July 1994 in the amount of \$150,000. The District continues working on infiltration/inflow repairs to the existing sewer collection system. The repairs to date have resulted in significant reductions in the average daily flows. Construction started on October 1, 1994. Project payments of \$46,505.00 have been made to the District.

Town of Windsor - A fifteen-year loan was executed on August 10, 1994, for \$3,998,853. The project has converted the existing aerated lagoon to an activated sludge plant in order to meet ammonia standards and expand plant capacity. Construction began February 16, 1995, and is expected to be complete by June 1996.

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C. COMPLIANCE WITH PROVISIONS OF GRANT/OPERATING AGREEMENT

There are many requirements in the capitalization grant/operating agreement that the State must meet to maintain the WPCRF according to EPA standards. A letter from the WQCD (**Attachment 3**) certifies the State has met the following requirement of the Operating Agreement's "Roles and Responsibilities of the State."

- a. Colorado has established an instrumentality of the State utilizing the specific expertise of three agencies via legislation adopted in 1988.
- b. The WQCD submitted a report to Region VIII regarding adequate 205(g) funds to closeout the grant program. The report was approved by Region VIII on November 30, 1989, and is being updated and approved annually. A detailed revision to the report was submitted to EPA on September 16, 1995.
- c. In accordance with federal regulations, state law and the WPCRF Rules, the IUP (which includes the priority and eligibility lists) is presented at a public hearing through the Commission prior to December 31 each year.

Needs assessment is continuing through the program with regular discussions between staff of the three agencies occurring during the year. The quarterly Water and Sewer Needs Committee meetings at the DLG is the most regular forum for this to take place. As in prior years the WQCD staff updated all project and cost information, and the DLG updated the user rate information on all priority list projects.

- d. ACH payment schedules are submitted to EPA Region VIII annually.
- e. The appropriate State Match is included with each capitalization grant (ACH) draw. The annual State Match contribution is verified by audit.

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- f. A binding commitment (loan agreement) is made after a thorough review of the sponsor's application and financial capability. **Exhibit B** reports the binding commitment percentage to be well over 120% because of the State's leveraged-loan program.
- g. The purpose of the WPCRF program is to expend all funds in an expeditious and timely manner for the benefit of the State. This is reenforced by the WPCRF Rules.
- h. There is only one project still being tracked for the National Municipal Policy list in Colorado. The minor facility, the Town of Red Cliff, is on an enforceable compliance schedule. Representatives of the Department of Local Affairs, Rural Economic and Community Development, EPA and WQCD continually meet with Red Cliff officials to explore cost effective solutions to the Town's deficiencies.
- i. Verification of the State's compliance with project eligibility can be found in the project files.
- j. The State maintains extensive expenditure files (administrative and project) for the WPCRF. While conducting various compliance testing procedures, the auditors indicated that nothing came to their attention that caused them to believe that the Authority had not complied, in all material respects, within various provisions of laws, regulations, contracts or grants.
- k. Management of the WPCRF is monitored frequently by each of the three agencies. Improvements are continually made to the program with concurrence from EPA.
- l. The program's financial accounting structure is maintained by the Colorado Water Resources and Power Development Authority. The financial statements are audited annually by an independent, outside auditor.
- m. The Colorado WPCRF Annual Report is submitted to EPA by March 31 of each year as required.

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- n. The State has agreed to the 8% Disadvantaged Business Enterprise (DBE) goal. EPA has trained the State to monitor and evaluate DBE participation of loan recipients and their contractors. The State is currently utilizing a DBE for financial printing, investment brokering services, arbitrage rebate services and underwriting. An evaluation of participation was completed on the bids for the Cities of Fort Morgan [8.6% (\$715,000) of \$8,322,000], Craig, Steamboat Springs and Fruita, Upper Eagle Valley Consolidated Sanitation District and Parker Water and Sanitation District.

Exhibit H is a report of SF334 forms that are tracked during construction. The percent of participation is documented in each project file. In addition to DBE participation, the City of Fort Morgan is using Rural Businesses in its design/build project.

- o. In accordance with the operating agreement, civil rights compliance forms are submitted to EPA for certification prior to executing loan agreements.
- p. The State's Environmental Review Process was approved by EPA and incorporated as part of the Operating Agreement on May 21, 1991. During the 1995 reporting period, the State prepared and/or published four Finding of No Significant Impact (FNSI) documents for the Cities of Craig, Steamboat Springs and Fort Morgan and the Town of Log Lane Village.

To further track projects for compliance with the Operating Agreement, the State utilizes the GICS data base.

VI. PROJECTIONS FOR 1996

A. PROJECTED LOANS

The FY1996 IUP (**Attachment 2**) includes a list of projects from the eligibility list that have or are anticipated to submit loan applications. These projects are considered the State's projected commitments for the 1996 WPCRF loan program.

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Entities with Approved Applications Ready for Funding:

Crested Butte South Metropolitan District
Town of Lyons
Town of Ordway

Applications Received or Anticipated for 1996:

City of Broomfield
Town of Crested Butte
Fountain Sanitation District
City of Idaho Springs
Mt. Crested Butte Water and Sanitation District
Town of Nederland
South Fort Collins Sanitation District
Town of Vona
Winter Park Water and Sanitation District (Increase)
City of Rifle
City of Westminster
West Glenwood Sanitation District

B. PROPOSED PROGRAM IMPROVEMENTS AND/OR MODIFICATIONS

The 1996 IUP Short and Long Term Goals were modified slightly to reflect the current WPCRF program's needs as recommended by the Environmental Protection Agency.

The Division will form a critical review team to address revisions and major improvements in the WPCRF rules. Forecasted changes to the Clean Water Act will be considered. The project priority system will be revised at that time to include all point and non-point source projects.

Customer service will be the focus while utilizing the team approach to create an atmosphere conducive to accomplishing the best practicable project.

March 31, 1996

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By State statute the Authority is prohibited from accepting applications for financial assistance after June 4, 1996, from any governmental entity which has a legal obligation to provide water at retail and which has a total demand of 2,000 acre-feet or more, unless the entity has included a copy of a water use efficiency plan adopted pursuant to section 37-60-126, C.R.S. This 1991 statute (HB-1154) was intended to encourage the larger municipal water providers to develop water conservation plans.

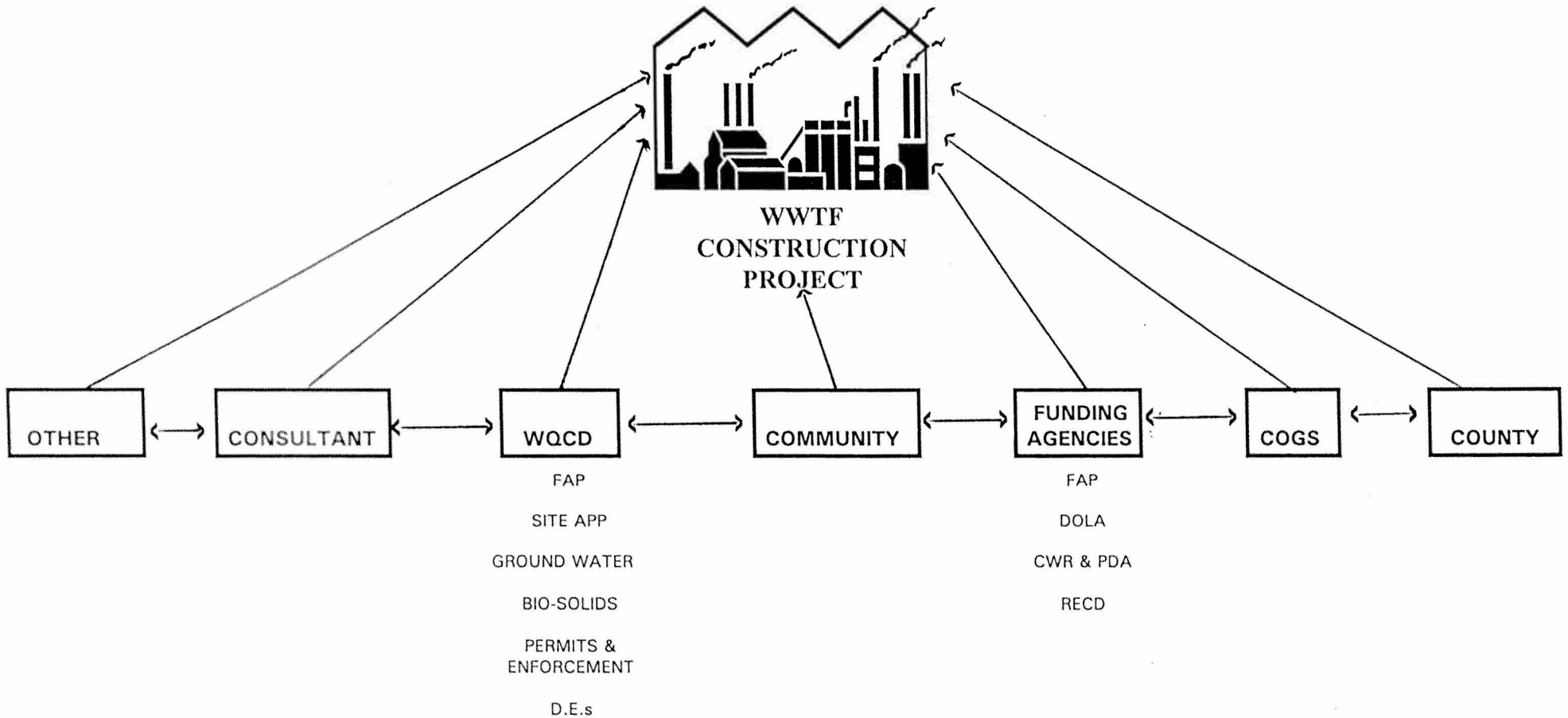
Exhibit A

Team Approach to Projects

EXHIBIT A

TEAM APPROACH TO WWTF CONSTRUCTION PROJECTS

PURPOSE: Provide communities with the expectations of all program requirements - to save time, money, and create the relationships necessary to facilitate the best product for the community.



I-V

Exhibit B

Binding Commitments

EXHIBIT B

COLORADO WATER RESOURCES and POWER DEVELOPMENT AUTHORITY
 WATER POLLUTION CONTROL REVOLVING FUND
 BINDING COMMITMENTS as of DECEMBER 31, 1995

E.P.A. CAPITALIZATION GRANT - PAYMENTS to LOC										TOTAL PAYMENTS to EPA LOC	CUMULATIVE PAYMENTS to EPA LOC	EXECUTED LOANS	ADMINI- STRATIVE EXPENSE	CUMULATIVE BINDING COMMITMENTS	PERCENTAGE of BINDING COMMITMENTS Must be 120%
DATE	FEDERAL YEAR	FED. QTR.	1989 GRANT #080001-89-0	1990 GRANT #080001-90-2	1991 GRANT #080001-91-4	1992 GRANT #080001-92-1	1993 GRANT #080001-93-1	1994 GRANT #080001-94-2	1995 GRANT #080001-95-0						
3/31/89	FY89	2								0	\$0				
6/30/89	FY89	3								0	\$0				
9/30/89	FY89	4								0	\$0				
12/31/89	FY90	1	1,226,529							0	\$0				
3/31/90	FY90	2	1,226,529							1,226,529	\$1,226,529	8,626,489	90,655	\$8,717,144	
6/30/90	FY90	3	1,226,529	1,444,632						1,226,529	\$2,453,058		30,011	\$8,747,155	
9/30/90	FY90	4	1,226,529	1,444,632						2,671,161	\$5,124,219	575,000	130,185	\$9,452,341	
12/31/90	FY91	1	1,226,528	1,444,632						2,671,161	\$7,795,380	4,319,911	86,034	\$13,858,286	
3/31/91	FY91	2	1,226,528	2,507,770	2,052,013					2,671,160	\$10,466,540		93,606	\$13,951,892	1137.5101%
6/30/91	FY91	3	1,226,528	2,507,770	2,052,012					5,786,311	\$16,252,851	25,500,694	85,613	\$39,538,199	1611.7922%
9/30/91	FY91	4	1,226,528	2,507,770	2,052,013					5,786,310	\$22,039,161		109,576	\$39,647,774	773.7330%
12/31/91	FY92	1		2,507,771	2,452,012					4,559,783	\$26,598,944	22,410,000	37,343	\$62,095,117	796.5631%
3/31/92	FY92	2			2,452,013					4,959,783	\$31,558,727		182,885	\$62,278,002	595.0200%
6/30/92	FY92	3			2,452,012	1,942,763				2,452,013	\$34,010,740		89,152	\$62,367,154	383.7305%
9/30/92	FY92	4			2,452,013	1,942,763				4,394,775	\$38,405,515	180,000	123,488	\$62,670,642	284.3604%
12/31/92	FY93	1			2,300,391	1,942,763				4,394,776	\$42,800,291	44,978,420	97,741	\$107,746,803	405.0793%
3/31/93	FY93	2				1,942,763				4,243,154	\$47,043,445	257,919	89,103	\$108,093,826	342.5164%
6/30/93	FY93	3				1,942,762				1,942,763	\$48,986,208		143,554	\$108,237,380	318.2447%
9/30/93	FY93	4				1,942,762				1,942,762	\$50,928,970		113,162	\$108,350,542	282.1224%
12/31/93	FY94	1				1,942,762	3,843,650			1,921,825	\$56,715,382		126,809	\$108,477,350	253.4500%
3/31/94	FY94	2				1,942,762	1,921,825			3,864,587	\$60,579,969		131,067	\$108,608,417	230.8683%
6/30/94	FY94	3				1,921,825	1,921,825			3,864,587	\$64,444,556	200,000	131,156	\$108,939,573	222.3883%
9/30/94	FY94	4				1,921,825	1,921,825			1,921,825	\$66,366,381		0	\$108,939,573	213.9049%
12/31/94	FY95	1				1,921,825	1,921,825	1,362,300		1,921,825	\$68,288,206	24,084,063	287,558	\$133,311,194	235.0530%
3/31/95	FY95	2				1,921,825	1,362,300	1,362,300		3,284,125	\$71,572,331	600,000	141,732	\$134,052,926	221.2826%
6/30/95	FY95	3				1,921,826	1,362,300	9,852,000		13,136,126	\$84,708,457	500,000	172,051	\$134,724,977	209.0556%
9/30/95	FY95	4				1,362,300	1,362,300			1,362,300	\$86,070,757	26,442,157	200,961	\$161,368,094	243.1473%
12/31/95	FY96	1				1,362,300	1,362,300			1,362,300	\$87,433,057		185,652	\$161,553,747	236.5764%
3/31/96	FY96	2				1,362,300	1,362,300			1,362,300	\$88,795,357		180,098	\$161,733,844	225.9726%
6/30/96	FY96	3				1,362,300	1,362,300			1,362,300	\$90,157,657			\$161,733,844	
9/30/96	FY96	4				1,362,300	1,362,300			0	\$91,519,957			\$161,733,844	
										0	\$91,519,957			\$161,733,844	
TOTALS			\$8,585,700	\$14,364,977	\$18,264,479	\$15,542,100	\$15,374,601	\$9,536,100	\$9,852,000	\$91,519,957		\$158,674,653	\$3,059,191		

Exhibit C

EPA Capital Contributions Summary

WPCRF
EPA CAPITAL CONTRIBUTIONS SUMMARY

From INCEPTION to DECEMBER 31, 1995

	1989 GRANT	1990 GRANT	1991 GRANT	1992 GRANT	1993 GRANT	1994 GRANT	1995 GRANT	TOTAL GRANTS
GRANT AMOUNT AWARDED	\$8,585,700	\$14,364,977	\$18,264,479	\$15,542,100	\$15,374,601	\$9,536,100	\$9,852,000	\$91,519,957
GRANT DATE	AUGUST 31, 1989	MARCH 28, 1990	MARCH 27, 1991	MAY 12, 1992	SEPT. 14, 1993	SEPT. 22, 1994	MARCH 22, 1995	
GRANT I.D. NUMBER	#CS080001-89-0	#CS080001-90-1	#CS080001-91-3	#CS080001-92-0	#CS080001-93-0	#CS080001-94-0	#CS080001-95-0	
DATE of FINAL LOC CASH DRAW	JULY 12, 1991	MAY 20, 1993	JULY 26, 1993	NOVMBR 21, 1995				
DATE GRANT CLOSED ADMINISTRATIVELY BY E.P.A.	APRIL 12, 1994	APRIL 11, 1995	APRIL 11, 1995					

DRAW REQ.	DRAW REC.	ADMIN'TN	PURPOSE PROJECT	1989 GRANT	1990 GRANT	1991 GRANT	1992 GRANT	1993 GRANT	1994 GRANT	1995 GRANT	TOTAL GRANTS
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1989A - DENVER SOUTHEAST SUBURBAN (LL#0101-760200):

12/22/89	12/26/89	75,580.00		\$75,580							\$75,580		
02/21/90	02/23/90	24,975.36	59,849.64	\$84,825							\$84,825		
03/21/90	03/22/90		142,451.00	\$142,451							\$142,451		
04/13/90	04/16/90	85,417.94	168,259.06	\$253,677							\$253,677		
05/18/90	05/21/90	11,665.00	273,768.00	\$285,433							\$285,433		
06/14/90	06/18/90	11,395.00	377,889.00	\$389,284							\$389,284		
07/19/90	07/23/90		270,880.00	\$270,880							\$270,880		
07/27/90	07/30/90	70,561.00		\$70,561							\$70,561		
08/16/90	08/17/90		171,567.00	\$171,567							\$171,567		
09/20/90	09/24/90		391,854.00	\$391,854							\$391,854		
10/23/90	10/24/90		241,341.00	\$241,341							\$241,341		
11/13/90	11/15/90		207,513.00	\$207,513							\$207,513		
12/18/90	12/20/90		118,212.00	\$118,212							\$118,212		
01/18/91	01/23/91		153,604.00	\$153,604							\$153,604		
02/20/91	02/22/91		113,593.00	\$113,593							\$113,593		
03/21/91	03/25/91		58,070.00	\$58,070							\$58,070		
05/07/91	05/09/91		44,217.00		\$44,217						\$44,217		
07/02/91	07/05/91		280,314.00			\$280,314					\$280,314		
TOTAL - DENVER SE				279,594.30	3,073,381.70	\$3,028,445	\$44,217	\$280,314	\$0	\$0	\$0	\$0	\$3,352,976

*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****		
DRAW REQ.	DRAW REC.	ADMIN'TN	PURPOSE PROJECT	1989 GRANT	1990 GRANT	1991 GRANT	1992 GRANT	1993 GRANT	1994 GRANT	1995 GRANT	TOTAL GRANTS		
*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****		
MOUNTAIN RANGE SHADOWS (DL#185039518):													
01/29/90	01/31/90		19,172.00	\$19,172							\$19,172		
02/22/90	02/26/90		131,619.00	\$131,619							\$131,619		
03/23/90	03/26/90		183,920.00	\$183,920							\$183,920		
04/26/90	04/30/90		85,410.00	\$85,410							\$85,410		
05/25/90	05/31/90		175,990.00	\$175,990							\$175,990		
06/27/90	06/29/90		142,931.00	\$142,931							\$142,931		
07/27/90	07/30/90		201,782.00	\$201,782							\$201,782		
08/23/90	08/27/90		62,026.00	\$62,026							\$62,026		
10/02/90	10/04/90		58,353.00	\$58,353							\$58,353		
11/08/90	11/09/90		90,602.00	\$90,602							\$90,602		
12/21/90	12/24/90		55,965.00	\$55,965							\$55,965		
01/30/91	02/01/91	70,438.00			\$70,438						\$70,438		
TOTAL - MTN RANGE SHDW				70,438.00	1,207,770.00	\$1,207,770	\$70,438	\$0	\$0	\$0	\$0	\$0	\$1,278,208
MOUNTAIN WATER & SANITATION DISTRICT (DL#197046014):													
06/05/90	06/07/90		5,148.00	\$5,148							\$5,148		
06/27/90	06/29/90		27,014.00	\$27,014							\$27,014		
07/27/90	07/30/90		31,199.00	\$31,199							\$31,199		
08/23/90	08/27/90		45,066.00	\$45,066							\$45,066		
09/27/90	10/01/90		38,271.00	\$38,271							\$38,271		
10/23/90	10/24/90		3,384.00	\$3,384							\$3,384		
12/14/90	12/18/90		7,754.00	\$7,754							\$7,754		
01/02/91	01/04/91		8,830.68	\$8,831							\$8,831		
TOTAL - MOUNTAIN WATER				0.00	166,666.68	\$166,667	\$0	\$0	\$0	\$0	\$0	\$0	\$166,667
TOWN OF WELLINGTON (DL#197046063):													
09/05/90	09/07/90		46,715.00	\$46,715							\$46,715		
10/15/90	10/19/90		50,573.00	\$50,573							\$50,573		
11/19/90	11/20/90		52,491.00	\$52,491							\$52,491		
12/18/90	12/20/90		59,187.00	\$59,187							\$59,187		
01/10/91	01/14/91		20,417.00	\$20,417							\$20,417		
01/28/91	01/30/91		39,886.00	\$39,886							\$39,886		
02/14/91	02/19/91		6,143.00	\$6,143							\$6,143		
04/15/91	04/17/91		37,088.00	\$37,088							\$37,088		
TOTAL - WELLINGTON				0.00	312,500.00	\$312,500	\$0	\$0	\$0	\$0	\$0	\$0	\$312,500

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DRAW REQ.	DRAW REC.	ADMIN'TN	PROJECT	1989 GRANT	1990 GRANT	1991 GRANT	1992 GRANT	1993 GRANT	1994 GRANT	1995 GRANT	TOTAL GRANTS	
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1990A - CASTLE ROCK (LL#0101-763800)/(#387):													
08/29/90	08/30/90	57.29	532,377.71	\$532,435								\$532,435	
09/10/90	09/13/90	0.64	3,819.36	\$3,820								\$3,820	
09/27/90	10/01/90	0.67	534,108.33	\$534,109								\$534,109	
10/10/90	10/11/90		2,400.00	\$2,400								\$2,400	
10/31/90	11/01/90	79,464.00		\$6,538	\$72,926							\$79,464	
12/28/90	01/02/91		518,993.00	\$518,993								\$518,993	
01/02/91	01/04/91	0.32		\$0								\$0	
01/15/91	01/17/91		18,407.00	\$18,407								\$18,407	
03/28/91	04/01/91		537,400.00	\$391,248	\$146,152							\$537,400	
04/29/91	05/01/91	92,661.00			\$92,661							\$92,661	
TOTAL - CASTLE ROCK				172,183.92	2,147,505.40	\$2,007,950	\$311,739	\$0	\$0	\$0	\$0	\$0	\$2,319,689
1991A - ENGLEWOOD/LITTLETON (LL#0101-765505):													
03/01/91	03/05/91		672,927.00	\$672,927								\$672,927	
03/28/91	04/01/91		558,680.00	\$558,680								\$558,680	
04/29/91	05/01/91		470,573.00	\$470,573								\$470,573	
05/30/91	06/03/91		854,966.00			\$854,966						\$854,966	
06/27/91	07/01/91		541,997.00			\$541,997						\$541,997	
07/30/91	08/01/91		1,583,492.00			\$1,583,492						\$1,583,492	
08/29/91	09/03/91	31,119.00	1,089,458.00		\$31,119	\$1,089,458						\$1,120,577	
09/27/91	10/01/91		1,183,601.00			\$1,183,601						\$1,183,601	
10/01/91	10/03/91	15,177.00			\$15,177							\$15,177	
10/08/91	10/10/91	53,296.00			\$53,296							\$53,296	
10/30/91	11/01/91		888,514.00		\$888,514							\$888,514	
11/27/91	12/02/91		1,159,093.00			\$1,159,093						\$1,159,093	
12/18/91	12/23/91	83,949.00			\$83,949							\$83,949	
12/30/91	01/02/92		675,547.00			\$675,547						\$675,547	
01/30/92	02/03/92		557,687.00			\$557,687						\$557,687	
02/03/92	02/05/92	31,172.00			\$31,172							\$31,172	
02/19/92	02/21/92	43,121.00			\$43,121							\$43,121	
02/27/92	03/02/92		672,567.00		\$672,567							\$672,567	
03/30/92	04/01/92		558,965.00			\$558,965						\$558,965	
04/29/92	05/01/92		454,066.00			\$454,066						\$454,066	
05/05/92	05/07/92	102,072.00				\$102,072						\$102,072	
05/18/92	06/01/92		156,482.00			\$156,482						\$156,482	
07/28/92	07/30/92		211,349.00		\$211,349							\$211,349	
07/31/92	08/04/92	81,451.00			\$81,451							\$81,451	
11/23/92	11/30/92	74,253.00				\$74,253						\$74,253	
02/24/93	02/26/93	119,629.00				\$119,629						\$119,629	
03/01/93	03/03/93		646,436.00			\$646,436						\$646,436	
TOTAL - ENG/LITTLETON				635,239.00	12,928,400.00	\$672,927	\$3,140,968	\$9,749,744	\$0	\$0	\$0	\$0	\$13,563,639

*****				*****	*****	*****	*****	*****	*****	*****			
DRAW REQ.	DRAW REC.	ADMIN'TN	PURPOSE PROJECT	1989 GRANT	1990 GRANT	1991 GRANT	1992 GRANT	1993 GRANT	1994 GRANT	1995 GRANT	TOTAL GRANTS		
*****				*****	*****	*****	*****	*****	*****	*****	*****		
1992A - CITY of FORT LUPTON (LL#0101-772014):													
11/04/92	11/09/92		51,407.00			\$51,407					\$51,407		
11/20/92	11/25/92		85,935.00			\$85,935					\$85,935		
12/21/92	12/23/92		57,850.00			\$57,850					\$57,850		
01/28/93	02/01/93		57,358.00			\$57,358					\$57,358		
02/23/93	02/24/93		73,262.00			\$73,262					\$73,262		
03/18/93	03/23/93		54,859.00			\$54,859					\$54,859		
04/20/93	04/27/93	I-	105,064.00			\$105,064					\$105,064		
04/23/93	04/27/93	I-	47,114.00			\$47,114					\$47,114		
05/18/93	05/20/93		119,158.00			\$119,158					\$119,158		
06/29/93	07/01/93		59,429.00			\$59,429					\$59,429		
07/21/93	07/23/93		54,630.00			\$54,630					\$54,630		
08/24/93	08/26/93		209,902.00				\$209,902				\$209,902		
09/21/93	09/23/93		35,029.00				\$35,029				\$35,029		
11/03/93	11/05/93		58,941.00				\$58,941				\$58,941		
11/22/93	11/24/93		13,512.00				\$13,512				\$13,512		
12/16/93	12/20/93		20,190.00				\$20,190				\$20,190		
02/01/94	02/03/94		21,466.00				\$21,466				\$21,466		
02/28/94	03/02/94		13,575.00				\$13,575				\$13,575		
03/23/94	03/25/94		12,419.00				\$12,419				\$12,419		
TOTAL - FORT LUPTON L.L.				0.00	1,151,100.00	\$0	\$0	\$766,066	\$385,034	\$0	\$0	\$0	\$1,151,100
1992A - FRISCO SANITATION DISTRICT (LL#0101-772015):													
07/31/92	08/04/92		61,640.00		\$61,640						\$61,640		
08/24/92	08/26/92		27,269.00		\$27,269						\$27,269		
09/24/92	09/28/92		57,256.00		\$57,256						\$57,256		
10/26/92	10/28/92		161,118.00			\$161,118					\$161,118		
11/19/92	11/23/92		148,025.00			\$148,025					\$148,025		
12/31/92	01/05/93		93,782.00			\$93,782					\$93,782		
01/25/93	01/27/93		125,878.00			\$125,878					\$125,878		
02/25/93	03/01/93		47,035.00			\$47,035					\$47,035		
03/18/93	03/23/93		48,587.00			\$48,587					\$48,587		
04/16/93	04/22/93		105,064.00			\$105,064					\$105,064		
05/05/93	05/07/93		12,742.00	\$12,742							\$12,742		
05/27/93	06/01/93		63,077.00			\$63,077					\$63,077		
06/23/93	06/25/93		149,352.00				\$149,352				\$149,352		
07/20/93	07/22/93		136,639.00			\$136,639					\$136,639		
08/23/93	08/25/93		99,579.00				\$99,579				\$99,579		
09/28/93	09/30/93		114,155.00				\$114,155				\$114,155		
11/02/93	11/04/93		4,602.00				\$4,602				\$4,602		
TOTAL - FRISCO S.D.				0.00	1,455,800.00	\$0	\$158,907	\$929,205	\$367,688	\$0	\$0	\$0	\$1,455,800

DRAW REQ.	DRAW REC.	ADMIN'TN	PURPOSE PROJECT	1989 GRANT	1990 GRANT	1991 GRANT	1992 GRANT	1993 GRANT	1994 GRANT	1995 GRANT	TOTAL GRANTS	
CITY of DURAY (DL#0101-163502):												
10/07/92	10/09/92		66,327.00		\$66,327						\$66,327	
10/23/92	10/27/92		128,093.00		\$128,093						\$128,093	
11/11/92	11/16/92		129,229.00			\$129,229					\$129,229	
12/18/92	12/22/92		55,713.00			\$55,713					\$55,713	
01/14/93	01/20/93		73,856.00			\$73,856					\$73,856	
02/23/93	02/24/93		33,879.00			\$33,879					\$33,879	
04/06/93	04/08/93		22,839.00			\$22,839					\$22,839	
06/16/93	06/18/93		3,321.00			\$3,321					\$3,321	
07/12/93	07/14/93		26,214.00			\$26,214					\$26,214	
07/26/93	07/28/93		6,219.00				\$6,219				\$6,219	
08/17/93	08/19/93		8,755.00				\$8,755				\$8,755	
09/28/93	09/30/93		14,914.00				\$14,914				\$14,914	
11/04/93	11/08/93		61,352.00				\$61,352				\$61,352	
12/23/93	12/27/93		32,137.00				\$32,137				\$32,137	
TOTAL - DURAY			0.00	662,848.00	\$0	\$194,420	\$345,051	\$123,377	\$0	\$0	\$0	\$662,848
CITY of LONGMONT (LL#0101-772210):												
09/29/92	10/01/92		3,767.00		\$3,767						\$3,767	
07/19/93	07/21/93		89,374.00			\$89,374					\$89,374	
02/08/94	02/10/94		53,046.00				\$53,046				\$53,046	
07/13/94	07/15/94		336,340.00				\$336,340				\$336,340	
09/14/94	09/16/94		5,492.00				\$5,492				\$5,492	
12/28/94	12/30/94		501,815.00				\$501,815				\$501,815	
03/06/95	03/08/95		139,119.00				\$139,119				\$139,119	
07/18/95	07/20/95		188,328.00				\$188,328				\$188,328	
09/05/95	09/07/95		116,741.00				\$116,741				\$116,741	
TOTAL - LONGMONT			0.00	1,434,022.00	\$0	\$3,767	\$89,374	\$1,340,881	\$0	\$0	\$0	\$1,434,022
MONTROSE COUNTY (DL#0101-166202):												
06/08/93	06/10/93		55,537.00			\$55,537					\$55,537	
06/29/93	07/01/93		43,218.00			\$43,218					\$43,218	
07/28/93	07/30/93		95,285.00				\$95,285				\$95,285	
08/25/93	08/30/93		18,933.00				\$18,933				\$18,933	
11/29/93	12/01/93		1,959.00				\$1,959				\$1,959	
TOTAL - MONTROSE COUNTY			0.00	214,932.00	\$0	\$0	\$98,755	\$116,177	\$0	\$0	\$0	\$214,932

----- PURPOSE -----				1989 GRANT	1990 GRANT	1991 GRANT	1992 GRANT	1993 GRANT	1994 GRANT	1995 GRANT	TOTAL GRANTS		
DRAW REQ.	DRAW REC.	ADMIN'TN	PROJECT	*****	*****	*****	*****	*****	*****	*****	*****		
1992B - CITY of FORT COLLINS (LL#0101-772209):													
10/26/92	10/26/92		281,811.00			\$281,811					\$281,811		
11/09/92	11/12/92		366,538.00			\$366,538					\$366,538		
11/23/92	11/25/92		266,118.00			\$266,118					\$266,118		
12/21/92	12/23/92		445,181.00			\$445,181					\$445,181		
01/22/93	01/26/93		479,430.00			\$479,430					\$479,430		
02/24/93	02/26/93		583,130.00			\$583,130					\$583,130		
03/23/93	03/29/93		545,128.00			\$545,128					\$545,128		
04/20/93	04/23/93		905,657.00			\$905,657					\$905,657		
05/18/93	05/20/93		1,568,742.00	\$156,498	\$1,412,244						\$1,568,742		
06/23/93	06/25/93		681,563.00				\$681,563				\$681,563		
07/22/93	07/26/93		744,750.00			\$350,739	\$394,011				\$744,750		
08/24/93	08/27/93		519,341.00				\$519,341				\$519,341		
09/22/93	09/24/93		451,198.00				\$451,198				\$451,198		
10/19/93	10/21/93		313,202.00				\$313,202				\$313,202		
11/23/93	11/26/93		277,097.00				\$277,097				\$277,097		
12/22/93	12/27/93		103,163.00				\$103,163				\$103,163		
01/25/94	01/27/94		124,587.00				\$124,587				\$124,587		
02/18/94	02/22/94		68,725.00				\$68,725				\$68,725		
03/02/94	03/04/94		343,774.00				\$343,774				\$343,774		
03/16/94	03/18/94		49,765.00				\$49,765				\$49,765		
04/26/94	04/29/94		71,456.00				\$71,456				\$71,456		
05/18/94	05/20/94		47,640.00				\$47,640				\$47,640		
06/20/94	06/22/94		30,360.00				\$30,360				\$30,360		
08/02/94	08/04/94		9,534.00				\$9,534				\$9,534		
09/08/94	09/12/94		21,831.00				\$21,831				\$21,831		
09/22/94	09/26/94		35,277.00				\$35,277				\$35,277		
08/30/95	09/01/95		131,007.00				\$131,007				\$131,007		
TOTAL - FORT COLLINS				0.00	9,466,085.00	\$0	\$156,498	\$5,635,976	\$3,673,531	\$0	\$0	\$0	\$9,466,085
LEVERAGED LOAN SURPLUS MATCHING ACCOUNT (LL#0102-010700/#0101-763904):													
02/23/94	02/25/94		109,296.00				\$109,296				\$109,296		
06/29/94	07/05/94		120,497.00				\$120,497				\$120,497		
08/24/94	08/26/94		119,134.00				\$119,134				\$119,134		
11/07/94	11/09/94		118,110.00				\$118,110				\$118,110		
02/06/95	02/08/95		143,376.00				\$143,376				\$143,376		
05/15/95	05/17/95		167,467.00				\$167,467				\$167,467		
08/21/95	08/23/95		154,710.00				\$154,710				\$154,710		
11/08/95	11/10/95		150,082.00				\$150,082				\$150,082		
TOTAL - L. L. MATCHING				1,082,672.00	0.00	\$0	\$0	\$0	\$1,082,672	\$0	\$0	\$0	\$1,082,672

----- ----- ----- ----- ----- ----- ----- ----- ----- -----			1989 GRANT	1990 GRANT	1991 GRANT	1992 GRANT	1993 GRANT	1994 GRANT	1995 GRANT	TOTAL GRANTS		
DRAW REQ.	DRAW REC.	PURPOSE ADMIN'TN PROJECT										
CITY of FORT LUPTON (DL#0101-346302):												
04/26/94	04/29/94	166,666.00				\$166,666				\$166,666		
TOTAL - FORT LUPTON D.L.			0.00	166,666.00	\$0	\$0	\$0	\$166,666	\$0	\$0	\$0	\$166,666
ST. MARY'S GLACIER WATER & SANITATION DISTRICT (DL#0101-489302):												
08/26/94	08/30/94	15,351.00				\$15,351				\$15,351		
10/28/94	11/01/94	13,124.00				\$13,124				\$13,124		
06/27/95	06/29/95	10,280.00				\$10,280				\$10,280		
TOTAL - ST. MARY'S GLACIER			0.00	38,755.00	\$0	\$0	\$0	\$38,755	\$0	\$0	\$0	\$38,755
1994A - CITY of GREELEY (LL#0101-331315):												
10/12/94	10/14/94	454,288.00				\$454,288				\$454,288		
12/19/94	12/21/94	296,721.00				\$296,721				\$296,721		
01/31/95	02/02/95	122,191.00				\$122,191				\$122,191		
03/13/95	03/15/95	123,928.00				\$123,928				\$123,928		
04/05/95	04/07/95	195,794.00				\$195,794				\$195,794		
05/05/95	05/09/95	108,918.00				\$108,918				\$108,918		
05/23/95	05/25/95	51,621.00				\$51,621				\$51,621		
06/15/95	06/19/95	285,279.00				\$285,279				\$285,279		
07/21/95	07/25/95	185,443.00				\$185,443				\$185,443		
08/16/95	08/18/95	216,529.00				\$216,529				\$216,529		
09/19/95	09/21/95	494,268.00				\$494,268				\$494,268		
10/19/95	10/23/95	417,834.00				\$417,834				\$417,834		
11/17/95	11/21/95	261,367.00				\$60,027	\$201,340			\$261,367		
12/20/95	12/26/95	151,050.00					\$151,050			\$151,050		
TOTAL - GREELEY			0.00	3,365,231.00	\$0	\$0	\$0	\$3,012,841	\$352,390	\$0	\$0	\$3,365,231

C.B.

*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
*****	*****	----- PURPOSE -----	1989 GRANT	1990 GRANT	1991 GRANT	1992 GRANT	1993 GRANT	1994 GRANT	1995 GRANT	TOTAL GRANTS
*****	*****	ADMIN'TN PROJECT	*****	*****	*****	*****	*****	*****	*****	*****
*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
1994A - PARKER W&S DISTRICT (LL#0101-331316):										
12/08/94	12/12/94					\$66,319				\$66,319
02/08/95	02/10/95					\$174,576				\$174,576
04/21/95	04/26/95					\$212,739				\$212,739
07/28/95	08/01/95					\$130,781				\$130,781
TOTAL - PARKER W&SD			\$0	\$0	\$0	\$584,415	\$0	\$0	\$0	\$584,415
1994A - TOWN of WINDSOR (LL#0101-331317):										
01/04/95	01/06/95					\$73,487				\$73,487
05/03/95	05/05/95					\$108,775				\$108,775
06/06/95	06/08/95					\$95,723				\$95,723
06/28/95	06/30/95					\$93,579				\$93,579
07/26/95	07/28/95					\$98,276				\$98,276
08/21/95	08/23/95					\$138,861				\$138,861
09/19/95	09/21/95					\$154,515				\$154,515
10/17/95	10/19/95					\$111,029				\$111,029
12/20/95	12/26/95						\$56,868			\$56,868
TOTAL - WINDSOR			\$0	\$0	\$0	\$874,245	\$56,868	\$0	\$0	\$931,113
1994A - TOWN of ALAMOSA (LL#0101-331313):										
01/10/95	01/12/95					\$215,972				\$215,972
02/28/95	03/02/95					\$219,720				\$219,720
06/14/95	06/16/95					\$541,208				\$541,208
06/28/95	06/30/95					\$111,643				\$111,643
07/28/95	08/01/95					\$124,702				\$124,702
10/03/95	10/05/95					\$51,337				\$51,337
TOTAL - ALAMOSA			\$0	\$0	\$0	\$1,264,582	\$0	\$0	\$0	\$1,264,582

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PURPOSE			1989 GRANT	1990 GRANT	1991 GRANT	1992 GRANT	1993 GRANT	1994 GRANT	1995 GRANT	TOTAL GRANTS
DRAW REQ.	DRAW REC.	ADMIN'TN PROJECT								
1994A - GENESEE W&S DISTRICT (LL#0101-331314):										
03/28/95	03/30/95	22,081.00				\$22,081				\$22,081
07/25/95	07/27/95	42,842.00				\$42,842				\$42,842
08/16/95	08/18/95	5,591.00				\$5,591				\$5,591
08/22/95	08/24/95	43,356.00				\$43,356				\$43,356
09/18/95	09/20/95	47,490.00				\$47,490				\$47,490
10/16/95	10/18/95	56,202.00				\$56,202				\$56,202
11/10/95	11/14/95	71,528.00				\$71,528				\$71,528
12/20/95	12/26/95	81,172.00					\$81,172			\$81,172
TOTAL - GENESEE W&SD			\$0	\$0	\$0	\$289,090	\$81,172	\$0	\$0	\$370,262
CITY of FRUITA (DL#0101-768311):										
05/16/95	05/18/95	65,935.00				\$65,935				\$65,935
06/21/95	06/23/95	30,998.00				\$30,998				\$30,998
07/21/95	07/25/95	14,547.00				\$14,547				\$14,547
09/05/95	09/07/95	12,725.00				\$12,725				\$12,725
10/02/95	10/04/95	5,325.00				\$5,325				\$5,325
TOTAL - FRUITA D.L.			\$0	\$0	\$0	\$129,530	\$0	\$0	\$0	\$129,530
1992A - UPPER EAGLE VALLEY C.S.D. (LL#0101-772016):										
05/25/95	05/30/95	284,276.00				\$284,276				\$284,276
TOTAL - UPPER EAGLE-1992A			\$0	\$0	\$0	\$284,276	\$0	\$0	\$0	\$284,276
1995A - CRAIG (LL#0102-066414):										
07/21/95	07/25/95	233,832.00				\$233,832				\$233,832
09/19/95	09/21/95	109,567.00				\$109,567				\$109,567
TOTAL - CRAIG			\$0	\$0	\$0	\$343,399	\$0	\$0	\$0	\$343,399

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DRAW REQ.		DRAW REC.		ADMIN'TN	PURPOSE	PROJECT	1989 GRANT	1990 GRANT	1991 GRANT	1992 GRANT	1993 GRANT	1994 GRANT	1995 GRANT	TOTAL GRANTS	
1995A - FORT MORGAN (LL#0102-066413):															
07/11/95	07/13/95					51,874.00				\$51,874				\$51,874	
(Original EPA Fax was lost, (date) EPA disbursement occurred on 7/25/95.)															
08/04/95	08/08/95					93,215.00				\$93,215				\$93,215	
05/11/95	09/13/95					96,547.00				\$96,547				\$96,547	
10/11/95	10/13/95					133,507.00				\$133,507				\$133,507	
11/06/95	11/08/95					169,206.00				\$169,206				\$169,206	
12/15/95	12/19/95					156,944.00					\$156,944			\$156,944	
TOTAL - FORT MORGAN		0.00		701,293.00			\$0	\$0	\$0	\$544,349	\$156,944	\$0	\$0	\$701,293	
PARKER WATER & SANITATION DISTRICT (DL#0101-768308):															
09/19/95	09/21/95					416,667.00				\$416,667				\$416,667	
TOTAL - PARKER W&SD D.L.		0.00		416,667.00			\$0	\$0	\$0	\$416,667	\$0	\$0	\$0	\$416,667	
LOG LANE VILLAGE (DL#0101-768314):															
10/24/95	10/26/95					34,161.00				\$34,161				\$34,161	
12/20/95	12/26/95					125,805.00					\$125,805			\$125,805	
TOTAL - LOG LANE VLG D.L.		0.00		159,966.00			\$0	\$0	\$0	\$34,161	\$125,805	\$0	\$0	\$159,966	
ROXBOROUGH PARK (DL#0101-768304):															
11/08/95	11/10/95					250,000.00				\$250,000				\$250,000	
TOTAL - ROXBOROUGH D.L.		0.00		250,000.00			\$0	\$0	\$0	\$250,000	\$0	\$0	\$0	\$250,000	

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DRAW REQ.	DRAW REC.	ADMIN'TN	PURPOSE PROJECT	1989 GRANT	1990 GRANT	1991 GRANT	1992 GRANT	1993 GRANT	1994 GRANT	1995 GRANT	TOTAL GRANTS		
1995A - WINTER PARK W&S DISTRICT (LL#0102-066416):													
11/05/95	11/08/95		3,013.00				\$3,013				\$3,013		
11/06/95	11/08/95		1,854.00				\$1,854				\$1,854		
12/12/95	12/14/95		1,636.00					\$1,636			\$1,636		
TOTAL - WINTER PARK				0.00	6,503.00	\$0	\$0	\$0	\$4,867	\$1,636	\$0	\$0	\$6,503
1995A - BRIGHTON (LL#0102-066418):													
12/19/95	12/26/95		191,689.00					\$191,689			\$191,689		
TOTAL - BRIGHTON				0.00	191,689.00	\$0	\$0	\$0	\$191,689	\$0	\$0	\$191,689	
TOTAL - ALL PROJECTS				\$2,549,325.22	\$55,174,434.78	\$8,585,700	\$14,364,977	\$18,264,479	\$15,542,100	\$966,504	\$0	\$0	\$57,723,760

*ORIGINAL 1990 GRANT WAS ISSUED ON MARCH 28, 1990, FOR \$10,112,428. AMENDED 1990 GRANT #1 WAS ISSUED ON SEPT. 27, 1990, FOR AN ADDITIONAL \$4,252,549.
*ORIGINAL 1991 GRANT WAS ISSUED ON MARCH 27, 1991, FOR \$16,416,100. AMENDED 1991 GRANT #2 WAS ISSUED ON SEPT. 26, 1991, FOR AN ADDITIONAL \$2,000,000.
AMENDED 1991 GRANT #3 WAS ISSUED ON JUNE 24, 1992, DE-OBLIGATING \$151,621 FOR USE IN THE COLORADO W.Q.C.D. NONPOINT SOURCE PROGRAM.

SUMMARY OF EPA CAPITAL CONTRIBUTIONS BY ADMIN/PROJECT COSTS	1989 GRANT	1990 GRANT	1991 GRANT	1992 GRANT	1993 GRANT	1994 GRANT	1995 GRANT	TOTAL GRANTS
TOTAL ADMINISTRATION COSTS ALLOWABLE PER GRANT (4% of Grant Awarded * (5/6))	\$286,190.00	\$478,832.00	\$608,816.00	\$518,070.00	\$512,486.00	\$317,870.00	\$328,400.00	\$3,050,664.00
TOTAL CUMULATIVE ADMINISTRATION COSTS PAID TO DATE	\$286,191.22	\$575,310.00	\$390,255.00	\$1,297,569.00	\$0.00	\$0.00	\$0.00	\$2,549,325.22
TOTAL CUMULATIVE PROJECT COSTS PAID TO DATE	\$0,299,508.78	\$13,789,667.00	\$17,874,224.00	\$14,244,531.00	\$966,504.00	\$0.00	\$0.00	\$55,174,434.78
TOTAL CUMULATIVE COSTS PAID TO DATE PER GRANT	\$8,585,700.00	\$14,364,977.00	\$18,264,479.00	\$15,542,100.00	\$966,504.00	\$0.00	\$0.00	\$57,723,760.00

SUMMARY OF EPA CAPITAL CONTRIBUTIONS PER THE GENERAL LEDGER:

EPA CAPITAL CONTRIBUTIONS RECORDED as of DECEMBER 31, 1995 \$57,883,154

LESS: EPA CAPITAL CONTRIBUTION ACCRUED as of 12/31/95 for 1995 4th QTR. ADMIN. DRAW WHICH HAS NOT BEEN RECEIVED (\$159,394)

TOTAL CUMULATIVE EPA CAPITAL CONTRIBUTIONS to the COLORADO WATER POLLUTION CONTROL REVOLVING FUND: INCEPTION to DATE \$57,723,760

Exhibit D

WPCRF Loan Summary

WATER POLLUTION CONTROL REVOLVING FUND (WPCRF)

LOAN SUMMARY as of 12-31-95

EXISTING LOANS

A - Cash Provided by Loan Recipient
 B - Cash Provided by Authority
 C - Cash Provided by WPCRF Admin. Acct.
 D - Revenue Bonds
 E - Direct Loan Pre-Construction Account Interest Income (Cash)

LEVERAGED LOAN PROGRAM

	BORROWER	DATE of BOND ISSUE	ORIGINAL LOAN AMOUNT	LOAN TERM	EFFECTIVE INTEREST RATE	FEDERAL GRANT AMOUNT	STATE MATCH PROVIDED	DATE ST. MATCH PROVIDED
1989A	DENVER SOUTHEAST SUBURBAN	12/21/89	6,905,000.00	20 YEARS	4.63%	3,073,381.70	634,118.30	D 12/21/89
1990A	TOWN of CASTLE ROCK	8/30/90	4,319,911.00	20 YEARS	5.20%	2,147,505.40	429,910.53	D 8/30/90
1991A	CITY of ENGLEWOOD	1/31/91	12,750,000.00	22 YEARS	4.64%	6,464,024.04	1,292,811.89	D 1/31/91
1991A	CITY of LITTLETON (REVENUE)	1/31/91	5,000,694.16	22 YEARS	4.64%	2,535,263.31	507,055.44	D 1/31/91
1991A	CITY of LITTLETON (GEN. OBLIG.)	1/31/91	7,750,000.00	22 YEARS	4.64%	3,929,112.65	785,826.83	D 1/31/91
1991B	METRO WASTEWATER RECLAM. DISTRICT	7/10/91	21,910,000.00	20 YEARS	4.58%	11,125,000.00	2,225,000.00	D 7/10/91
1992A	CITY of FORT LUPTON	7/16/92	4,200,000.00	21 YEARS	5.17%	1,151,100.00	230,220.00	B 7/16/92
1992A	FRISCO SANITATION DISTRICT	7/16/92	4,500,000.00	20 YEARS	5.17%	1,455,800.00	291,160.00	B 7/16/92
1992A	UPPER EAGLE VALLEY CONS. SN DISTRICT	7/16/92	7,368,840.00	21 YEARS	5.17%	1,737,300.00	347,460.00	B 7/16/92
1992B	CITY of FORT COLLINS	8/18/92	24,540,580.00	23 YEARS	4.05%	9,548,700.00	1,909,740.00	B 8/18/92
1992B	CITY of LONGMONT	8/18/92	3,500,000.00	20 YEARS	3.96%	1,729,200.00	345,840.00	B 8/18/92
1994A	CITY of ALAMOSA	8/10/94	3,197,216.00	15 YEARS	3.77%	1,336,080.00	267,216.00	B 8/10/94
1994A	GENESEE WATER & SANITATION DISTRICT	8/10/94	1,498,151.50	20 YEARS	4.86%	465,757.50	93,151.50	B 8/10/94
1994A	CITY of GREELEY	8/10/94	13,457,960.00	20 YEARS	4.97%	3,664,800.00	732,960.00	B 8/10/94
1994A	PARKER WATER & SANITATION DISTRICT	8/10/94	1,781,883.00	20 YEARS	4.89%	584,415.00	116,883.00	B 8/10/94
1994A	TOWN of WINDSOR	8/10/94	3,998,852.50	15 YEARS	4.62%	1,069,262.50	213,852.50	B 8/10/94
1995A	CITY of BRIGHTON	5/31/95	5,080,483.75	20 YEARS	4.58%	1,277,418.75	255,483.75	B 5/31/95
1995A	CITY of CRAIG	5/31/95	1,096,820.00	20 YEARS	4.58%	359,100.00	71,820.00	B 5/31/95
1995A	CITY of FORT MORGAN	5/31/95	9,146,685.00	20 YEARS	4.59%	2,708,425.00	541,685.00	B 5/31/95
1995A	CITY of STEAMBOAT SPRINGS	5/31/95	1,563,550.00	20 YEARS	4.58%	492,750.00	98,550.00	B 5/31/95
1995A	UPPER EAGLE VALLEY CONS. SN DISTRICT	5/31/95	6,099,183.00	20 YEARS	4.58%	1,920,915.00	384,183.00	B 5/31/95
1995A	WINTER PARK WATER & SAN'TN DISTRICT	5/31/95	3,050,000.00	20 YEARS	4.59%	799,250.00	160,000.00	B 5/31/95
TOTAL LEVERAGED LOANS			\$152,715,809.91			\$59,574,560.85	\$11,934,927.74	

DIRECT LOAN PROGRAM

	BORROWER	DATE of LOAN	ORIGINAL LOAN AMOUNT	LOAN TERM	EFFECTIVE INTEREST RATE	FEDERAL GRANT AMOUNT	STATE MATCH PROVIDED	DATE ST. MATCH PROVIDED	FUNDS REMAINING In PRE-CONST. as of 12/31/95
1989	LARIMER COUNTY - MTN. RANGE SHADOWS	12/21/89	1,721,489.01	21 YEARS	3.15%	1,207,770.00	241,554.37	D 12/21/89	0.00
1990	MOUNTAIN WATER & SANITATN DISTRICT	4/17/90	200,000.00	20 YEARS	1.43%	166,666.68	33,333.32	A 4/24/90	0.00
1990	TOWN of WELLINGTON	6/01/90	375,000.00	20 YEARS	1.43%	312,500.00	62,499.90	A 6/07/90	0.00
1991	DURANGO WEST METRO. DISTRICT #2	7/29/91	500,000.00	20 YEARS	4.50%	416,658.00	64,931.14	C 7/31/91	0.00
1992	NUCLA SANITATION DISTRICT	5/11/92	180,000.00	20 YEARS	1.50%	149,999.00	30,001.48	A 5/11/92	0.00
1992	DIVIDE WATER & SANITATION DISTRICT	7/15/92	69,000.00	9 YEARS	4.50%	57,500.00	11,500.00	C 9/09/92	0.00
1992	CITY of OURAY	9/17/92	800,000.00	20 YEARS	4.50%	666,667.00	133,333.33	C 10/09/92	763.30
1992	MONTROSE COUNTY	10/30/92	257,919.26	20 YEARS	4.50%	214,932.00	42,967.17	C 6/10/93	0.00
							20.09	E 7/02/93	0.00
1994	CITY of FORT LUPTON	1/12/94	200,000.00	20 YEARS	5.17%	166,666.00	33,334.00	B 2/01/94	0.00
1994	ST. MARY'S GLACIER WATER & SAN. DIST.	7/15/94	150,000.00	20 YEARS	4.50%	125,000.00	23,470.59	B 8/09/94	17,249.38
							1,529.41	E 8/02/94	0.00
1994	ROXBOROUGH PARK METRO. DISTRICT	11/18/94	600,000.00	20 YEARS	4.50%	500,000.00	100,000.00	B 12/19/94	50,000.00
1995	PARKER WATER & SANITATION DISTRICT	3/16/95	500,000.00	5 YEARS	4.89%	416,667.00	83,333.00	B 4/10/95	0.00
1995	CITY of FRUITA	4/27/95	155,435.23	20 YEARS	4.50%	129,530.00	25,905.23	B 5/16/95	0.00
1995	TOWN of LOG LANE VILLAGE	6/01/95	250,000.00	20 YEARS	4.50%	208,333.00	41,667.00	B 10/26/95	9,672.54
TOTAL DIRECT LOANS			\$5,958,843.50			\$4,738,888.68	\$929,380.03		\$77,685.22

TOTAL ADMINISTRATIVE DRAWS COMPLETED

\$2,549,325.22 **\$509,866.05** C VARIOUS

TOTAL WPCRF

\$158,674,653.41 **\$66,862,774.75** **\$13,374,173.82**

WATER POLLUTION CONTROL REVOLVING FUND LOAN STATUS REPORT
As of December 31, 1995

BORROWER	ISSUE DATE	ORIGINAL LOAN AMOUNT	FINAL PAYMENT DATE	PAYMENT FREQUENCY	LAST PAYMENT DATE	PRINCIPAL PAID TO DATE	AMOUNT OUTSTANDING	IS LOAN CURRENT?
DIRECT LOANS								
(1) Mountain Range Shadows Amended Loan	12/21/89 06/07/91	1,815,146.00 1,721,489.01	06/15/10	ANNUAL	09/01/95	281,811.24	1,439,677.77	YES
Mountain Water & Sanitation District	04/17/90	200,000.00	08/01/10	QUARTERLY	11/01/95	47,342.00	152,658.00	YES
Town of Wellington	06/01/90	375,000.00	09/01/10	QUARTERLY	12/01/95	88,763.95	286,236.05	YES
Durango West Metropolitan District	07/29/91	500,000.00	07/15/11	QUARTERLY	12/01/95	60,842.39	439,157.61	YES
Nucla Sanitation District	05/11/92	180,000.00	04/30/12	QUARTERLY	12/01/95	26,428.39	153,571.61	YES
Divide Water & Sanitation District	07/15/92	69,000.00	06/02/95	QUARTERLY	06/02/95 (3)	69,000.00	0.00	P-in-F
City of Ouray	09/17/92	800,000.00	06/01/12	QUARTERLY	12/01/95	87,091.27	712,908.73	YES
(1) Montrose County Amended Loan	10/30/92 03/25/94	266,100.00 257,919.26	07/01/13	ANNUAL	07/01/95	16,812.91	241,106.35	YES
City of Fort Lupton	01/12/94	200,000.00	09/01/13	QUARTERLY	12/01/95	10,662.95	189,337.05	YES
St. Mary's Glacier Water & San. Dist.	07/15/94	150,000.00	06/01/14	QUARTERLY	12/01/95	5,636.08	144,363.92	YES
Roxborough Park Metropolitan District	11/18/94	600,000.00	06/01/14	QUARTERLY	12/01/95	5,136.43	594,863.57	YES
Parker Water & Sanitation District	03/16/95	500,000.00	08/01/00	SEMI-ANNUAL	(2) 02/01/96	0.00	500,000.00	YES
(1) City of Fruita Amended Loan	04/27/95 10/06/95	224,000.00 155,435.23	03/01/15	QUARTERLY	(2) 03/01/96	0.00	155,435.23	YES
Town of Log Lane Village	06/01/95	250,000.00	06/01/16	QUARTERLY	(2) 06/01/96	0.00	250,000.00	YES
SUBTOTAL - DIRECT LOANS		\$5,958,843.50				\$699,527.61	\$5,259,315.89	
LEVERAGED LOANS								
Denver Southeast Suburban W. & S. D.	12/21/89	6,905,000.00	08/01/11	QUARTERLY	11/01/95	797,060.80	6,107,939.20	YES
Town of Castle Rock	08/30/90	4,319,911.00	08/01/10	QUARTERLY	11/01/95	627,502.76	3,692,408.24	YES

WATER POLLUTION CONTROL REVOLVING FUND LOAN STATUS REPORT
As of December 31, 1995

BORROWER	ISSUE DATE	ORIGINAL LOAN AMOUNT	FINAL PAYMENT DATE	PAYMENT FREQUENCY	LAST PAYMENT DATE	PRINCIPAL PAID TO DATE	AMOUNT OUTSTANDING	IS LOAN CURRENT?
City of Englewood	01/31/91	12,750,000.00	08/01/12	QUARTERLY	11/01/95	1,080,433.43	11,669,566.57	YES
City of Littleton (Revenue)	01/31/91	5,000,694.16	08/01/12	QUARTERLY	11/01/95	423,758.20	4,576,935.96	YES
City of Littleton (G.O.)	01/31/91	7,750,000.00	08/01/12	QUARTERLY	11/01/95	656,734.03	7,093,265.97	YES
Metro Wastewater	07/10/91	21,910,000.00	04/01/11	SEMI-ANNUAL	10/01/95	2,995,643.31	18,914,356.69	YES
City of Fort Lupton	07/16/92	4,200,000.00	08/01/13	QUARTERLY	11/01/95	300,053.31	3,899,946.69	YES
Frisco Sanitation District	07/16/92	4,500,000.00	07/01/12	QUARTERLY	11/01/95	372,686.22	4,127,313.78	YES
Upper Eagle Valley Cons. San. District	07/16/92	7,368,840.00	08/01/13	QUARTERLY	11/01/95	460,833.71	6,908,006.29	YES
City of Fort Collins	08/18/92	24,540,580.00	09/01/14	QUARTERLY	12/01/95	1,855,001.70	22,685,578.30	YES
City of Longmont	08/18/92	3,500,000.00	08/01/12	QUARTERLY	11/01/95	366,597.38	3,133,402.62	YES
City of Alamosa	08/10/94	3,197,216.00	08/01/09	SEMI-ANNUAL	08/01/95	0.00	3,197,216.00	YES
Genesee Water & Sanitation District	08/10/94	1,498,151.50	08/01/14	SEMI-ANNUAL	08/01/95	58,646.50	1,439,505.00	YES
City of Greeley	08/10/94	13,457,960.00	08/01/14	SEMI-ANNUAL	08/01/95	0.00	13,457,960.00	YES
Parker Water & Sanitation District	08/10/94	1,781,883.00	08/01/14	SEMI-ANNUAL	08/01/95	69,563.00	1,712,320.00	YES
Town of Windsor	08/10/94	3,998,852.50	08/01/09	SEMI-ANNUAL	08/01/95	0.00	3,998,852.50	YES
City of Brighton	05/31/95	5,080,483.75	08/01/15	SEMI-ANNUAL	08/01/95	0.00	5,080,483.75	YES
City of Craig	05/31/95	1,096,820.00	08/01/15	SEMI-ANNUAL	08/01/95	0.00	1,096,820.00	YES
City of Fort Morgan	05/31/95	9,146,685.00	08/01/15	SEMI-ANNUAL	08/01/95	0.00	9,146,685.00	YES
City of Steamboat Springs	05/31/95	1,563,550.00	08/01/15	SEMI-ANNUAL	08/01/95	0.00	1,563,550.00	YES
Upper Eagle Valley Cons. San. District	05/31/95	6,099,183.00	08/01/15	SEMI-ANNUAL	08/01/95	0.00	6,099,183.00	YES
Winter Park Water & Sanitation District	05/31/95	3,050,000.00	08/01/15	SEMI-ANNUAL	08/01/95	0.00	3,050,000.00	YES
SUBTOTAL - LEVERAGED LOANS		\$152,715,809.91				\$10,064,514.35	\$142,651,295.56	
TOTAL - WPCRF PROGRAM		\$158,674,653.41				\$10,764,041.96	\$147,910,611.45	

- (1) Amended by board due to project cost reduction.
- (2) Date of first payment.
- (3) Loan was paid in full on June 2, 1995.

Exhibit E

FY1995 Loan Awards (GICS)

03/25/96 ENIAR02

FISCAL YEAR 95 - SRF LOAN AWARDS

GRANT NO (01)	NAME (12)	BINDING AMT ACTUAL	BINDING DATE ACTUAL	EQIV	INTERST RATE
080782010	FORT MORGAN, CITY OF	9146685	950531	N	4.590
080816010	WINTER PARK SAN. DIST.	3050000	950501	N	4.590
080831020	PARKER WSD	500000	950316	N	4.890
080871010	FRUITA/KINGSVIEW ESTATES	155435	950427	N	4.500
080949010	CRAIG, CITY OF	1096820	950601	N	4.580
080951010	STEAMBOAT SPRINGS, CITY OF	1563550	950501	N	4.580
080957010	UPPER EAGLE CONS. SAN. DIST.	6099183	950601	N	4.580
080960010	BRIGHTON, CITY OF	5080484	950601	N	4.580
080964010	LOG LANE VILLAGE	250000	950601	N	4.500

EQUIVALENCY N

9

BINDING-AMT-ACTUAL:

26942157

Exhibit F

WPCRF Project Status Report (GICS)

03/26/96 ENIAR01

WPCRF PROJECT STATUS REPORT

GRANT NO (01)	NAME (12)	BINDING AMT ACTUAL	BINDING EQUIV. DATE ACTUAL	INTEREST PROJ. RATE-%	** CONST. START	** INIT. OPERATION	** PROJECT PERF.
080701010	CASTLE ROCK/CASTLE P	4319911	900522 N	5.200	A	880415 A	900619 A
080704010	DIVIDE WATER AND SAN	69000	920625 N	4.500	A	920528 A	920824 AA
080720010	MOUNTAIN WATER AND S	200000	900417 N	1.430	A	900424 A	900930 A
080722010	NUCLA SAN. DIST.	180000	920511 N	1.500	A	920715 A	920804 A
080723010	OURAY, CITY OF	800000	920917 N	4.500	A	920930 A	930717 A
080737010	ROXBOROUGH PARK METR	600000	941118 N	4.500	A	950605 T	960501 T
080742010	LARIMER CO/MTN RANGE	1721489	891221 N	3.150	A	900117 A	900712 A
080748010	FT. LUPTON, CITY OF	4200000	920716 N	5.173	A	920715 A	930927 T1
080748020	FT. LUPTON, CITY OF	200000	940112 N	5.173	A	920715 A	930927 T1
080753010	DURANGO WEST METRO D	500000	910721 N	4.500	A	910820 A	920614 A
080754010	MONTROSE COUNTY/CASI	257919	921030 N	4.500	A	930430 A	930701 A
080782010	FORT MORGAN, CITY OF	9146685	950531 N	4.590	A	950428 T	970227 T
080799010	UPPER EAGLE SAN. DIS	7368840	920716 N	5.173	T	961031 T	961231 T
080809010	FRISCO, TOWN OF	4500000	920716 N	5.173	A	920730 A	931206 A
080816010	WINTER PARK SAN. DIS	3050000	950501 N	4.590	T	960930 T	970930 T
080831010	PARKER WSD	1781883	940810 N	4.890	A	941201 A	951120 T
080831020	PARKER WSD	500000	950316 N	4.890	A	941201 A	951120 T
080862010	GREELEY, CITY OF	13337082	940810 N	4.970	A	941024 T	960816 T
080871010	FRUITA/KINGSVIEW EST	155435	950427 N	4.500	A	950411 A	950816 T
080879010	ST. MARY'S GLACIER W	150000	940715 N	4.500	A	941001 T	960801 T
080889010	WINDSOR, TOWN OF	3998853	940810 N	4.620	A	950216 T	960731 T
080897010	GENESSEE W&SD	1498151	940810 N	4.860	A	950626 T	960422 T
080949010	CRAIG, CITY OF	1096920	950601 N	4.580	A	950630 T	960630 T
080951010	STEAMBOAT SPRINGS, C	1563550	950501 N	4.580	A	950919 T	960930 T
080959010	UPPER EAGLE CONS. SA	6099183	950601 N	4.580	A	950828 T	961031 T
080960010	BRIGHTON, CITY OF	5080484	950601 N	4.580	A	950501 T	971230 T
080964010	LOG LANE VILLAGE	250000	950601 N	4.500	A	950808 T	960601 T

EQUIVALENCY N

27

BINDING-AMT-ACTUAL:

72625285

03/26/96 ENIAR01

WPCRF PROJECT STATUS REPORT

GRANT NO (01)	NAME (12)	BINDING AMT ACTUAL	BINDING DATE ACTUAL	EQUIV. PROJ.	INTEREST RATE-%	** CONST. START	** INIT. OPERATION	** PROJECT PERF.
080700010	METRO WASTEWATER REC	21910000	910710	Y	4.575	A 881001 A	901101 A	911101
080702010	ENGLEWOOD/LITTLETON	25500694	910131	Y	4.640	A 910108 A	920701 AA	930701
080709010	DENVER SOUTHEAST SUB	6905000	891201	Y	4.634	A 900122 A	910319 A	920319
080746010	WELLINGTON, TOWN OF	375000	900601	Y	1.430	A 900724 A	910131 A	920131
080775010	LONGMONT, CITY OF	3500000	920818	Y	3.964	A 940314 A	950407 T	960407
080808010	FT. COLLINS, CITY OF	24540580	920818	Y	4.045	A 921001 A	940130 A	950130
080891010	CITY OF ALAMOSA	3197216	940810	Y	3.770	A 940516 A	951025 T	961025
EQUIVALENCY Y					7			
BINDING-AMT-ACTUAL:					85928490			

03/26/96 ENIAR01

WPCRF PROJECT STATUS REPORT

GRANT NO (01)	NAME (12)	BINDING AMT ACTUAL	BINDING DATE ACTUAL	EQUIV. PROJ.	INTEREST RATE-%	** CONST. START	** INIT. OPERATION	** PROJECT PERF.
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TOTALS:						34		
BINDING-AMT-ACTUAL:						158553775		

Exhibit G

Loan Awards by Cost Categories (GICS)

03/25/96 ENIAR03

SRF LOAN AWARDS BY COST CATEGORIES

GRANT NO (01)	NAME (12)	BINDING AMT ACTUAL	EQV.	I-SECONDARY IVA-NEW-COLL	II-ADVANCED IVB-NEW-INTER.	IIIA-INF-INFLOW IIIB-SEW.-REHAB
080960010	BRIGHTON, CITY OF	5080484	N	0	5000000	0
080701010	CASTLE ROCK/CASTLE PINES	4319911	N	1300000	1600000	0
080891010	CITY OF ALAMOSA	3197216	Y	3000000	100000	0
080949010	CRAIG, CITY OF	1096820	N	1096820	0	0
080709010	DENVER SOUTHEAST SUBURBAN	6905000	Y	3905000	3000000	0
080704010	DIVIDE WATER AND SAN. DISTRICT	69000	N	69000	0	0
080753010	DURANGO WEST METRO DISTRICTS 1	500000	N	500000	0	0
080702010	ENGLEWOOD/LITTLETON JOINT SEW.	25500694	Y	22500694	3000000	0
080782010	FORT MORGAN, CITY OF	9146685	N	0	9146685	0
080809010	FRISCO, TOWN OF	4500000	N	1000000	3500000	0
080871010	FRUITA/KINGSVIEW ESTATES	155435	N	0	0	0
080808010	FT. COLLINS, CITY OF	24540580	Y	10000000	14540580	0
080748010	FT. LUPTON, CITY OF	4200000	N	4200000	0	0
080748020	FT. LUPTON, CITY OF	200000	N	0	200000	0
080897010	GENESSEE W&SD	1498151	N	0	1498151	0
080862010	GREELEY, CITY OF	13337082	N	10000000	0	1000000
080742010	LARIMER CO/MTN RANGE SHADOWS	1721489	N	1721489	0	0
080964010	LOG LANE VILLAGE	250000	N	0	0	0
080775010	LONGMONT, CITY OF	3500000	Y	0	3500000	0
080700010	METRO WASTEWATER RECLAMATION D	21910000	Y	5000000	16910000	0
080754010	MONTROSE COUNTY/CASIAS LOVATO	257919	N	0	0	0
080720010	MOUNTAIN WATER AND SANT. DIST.	200000	N	0	257919	0
080722010	NUCLA SAN. DIST.	180000	N	180000	0	200000
				0	0	0
				0	0	0

03/25/96 ENIAR03

SRF LOAN AWARDS BY COST CATEGORIES

GRANT NO (01)	NAME (12)	BINDING AMT ACTUAL	EQV.	I-SECONDARY IVA-NEW-COLL	II-ADVANCED IVB-NEW-INTER.	IIIA-INF-INFLOW IIIB-SEW.-REHAB
080723010	OURAY, CITY OF	800000	N	800000	0	0
080831010	PARKER WSD	1781883	N	1000000	400000	0
080831020	PARKER WSD	500000	N	0	381883	0
080737010	ROXBOROUGH PARK METRO DISTRICT	600000	N	0	500000	0
080879010	ST. MARY'S GLACIER WSD	150000	N	0	0	0
080951010	STEAMBOAT SPRINGS, CITY OF	1563550	N	75000	0	75000
080959010	UPPER EAGLE CONS. SAN. DIST.	6099183	N	0	0	0
080799010	UPPER EAGLE SAN. DIST.	7368840	N	1563550	6099183	0
080746010	WELLINGTON, TOWN OF	375000	Y	0	0	0
080889010	WINDSOR, TOWN OF	3998853	N	0	0	0
080816010	WINTER PARK SAN. DIST.	3050000	N	3998853	0	0
				0	0	0

Exhibit H

DBE Tracking

EXHIBIT H
 FY-95 DISADVANTAGED BUSINESS ENTERPRISES (DBE)
 SF334 - TRACKING FORM

(*Report due date to EPA)								
		WWT	WWT	1st Q-FY95	2nd Q-FY95	3rdQ-FY95	4thQ-FY95	
PROJECT	PROJ #	START	END	(*01/31/95)	(*04/30/95)	(*07/31/95)	(*10/31/95)	
Alamosa	080891-01	A05/16/94	A10/25/95	2/22/95	5/22/95	8/7/95	1/16/96	
Genesee	080897-01	T06/26/95	T04/22/96	N/A	??	??	??	
Greeley	080862-01	A10/24/94	T960816	2/10/95	4/23/95	8/7/95	1/16/96	
Longmont	080775-01	A03/08/94	T04/06/95	1/26/95	7/27/95	Comp.	Comp.	
Parker	080831-01	A12/09/94	T03/15/96	N/A	N/A	N/A	N/A	
Rox. Park	080737-01	A06/05/95	T05/01/96	N/A	N/A	1/16/96	1/16/96	
Upper Eagle	080799-01	T09/30/96	T12/31/96	N/A	N/A	N/A	N/A	
Windsor	080889-01	A02/16/95	T07/31/96	N/A	4/28/95	8/7/95	10/13/95	
Ft. Morgan	080782-01	A04/28/95	T02/27/97	N/A	N/A	8/16/96	10/13/95	
A=Actual								
T=Target								

Exhibit I

**Financial Status Reports
(Federal Form 269A)**

EXHIBIT I
FINANCIAL STATUS REPORT
 (Short Form)

-FINAL REPORT-

(Follow instructions on the back)

1. Federal Agency and Organizational Element to Which Report is Submitted U.S. Environmental Protection Agency Grants Administration Office	2. Federal Grant or Other Identifying Number Assigned By Federal Agency CS080001-92-1	OMB Approval No. 0348-0039	Page 1	of 1	pages
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3. Recipient Organization (Name and complete address, including ZIP code)
 Colorado Water Resources and Power Development Authority
 1580 Logan Street, Suite 620, Denver, Colorado 80203

4. Employer Identification Number 84-0879485	5. Recipient Account Number or Identifying Number N/A	6. Final Report <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	7. Basis <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual
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8. Reporting/Grant Period (See Instructions) From: (Month, Day, Year) 5/12/92	To: (Month, Day, Year) 3/31/95	9. Period Covered by this Report From: (Month, Day, Year) 1/01/95	To: (Month, Day, Year) 11/17/95
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10. Transactions:	I Previously Reported	II This Period	III Cumulative
a. Total outlays	8,551,076	10,099,444	18,650,520
b. Recipient share of outlays	1,425,180	1,683,240	3,108,420
c. Federal share of outlays	7,125,896	8,416,204	15,542,100
d. Total unliquidated obligations			0
e. Recipient share of unliquidated obligations			0
f. Federal share of unliquidated obligations			0
g. Total Federal share (Sum of lines c and f)			15,542,100
h. Total Federal funds authorized for this XXXXX period grant			15,542,100
i. Unobligated balance of Federal funds (Line h minus line g)			0

11. Indirect Expense	a. Type of Rate (Place "X" in appropriate box) <input type="checkbox"/> Provisional <input type="checkbox"/> Predetermined <input type="checkbox"/> Final <input type="checkbox"/> Fixed	See Attached Schedule		
	b. Rate -----	c. Base -----	d. Total Amount -----	e. Federal Share -----

-----SEE ATTACHED SCHEDULE-----

12. Remarks: Attach any explanations deemed necessary or information required by Federal sponsoring agency in compliance with governing legislation.

13. Certification: I certify to the best of my knowledge and belief that this report is correct and complete and that all outlays and unliquidated obligations are for the purposes set forth in the award documents.

Typed or Printed Name and Title Daniel L. Law, Executive Director	Telephone (Area code, number and extension) (303)830-1550 call Ext.17
Signature of Authorized Certifying Official 	Date Report Submitted March 8, 1996

COLORADO WATER RESOURCES and POWER DEVELOPMENT AUTHORITY

WPCRF - 1992 GRANT

FORM 269A, LINES 10(a - c) - OUTLAYS

FOR THE PERIOD: JANUARY 1, 1995 to DECEMBER 31, 1995

OUTLAYS

	<u>EPA LOC</u>	STATE MATCH @ 20% of EPA LOC	<u>TOTAL</u>
ADMINISTRATION	615,635.00	123,127.00	738,762.00
ST. MARY's GLACIER Direct Loan	10,280.00	2,056.00	12,336.00
ROXBOROUGH PARK METRO. DIST. D.L.	250,000.00	50,000.00	300,000.00
PARKER W&S DISTRICT Direct Loan	416,667.00	83,333.40	500,000.40
FRUITA Direct Loan	129,530.00	25,906.00	155,436.00
LOG LANE VILLAGE Direct Loan	34,161.00	6,832.20	40,993.20
1992A - UPPER EAGLE VALLEY C.S.D.	284,276.00	56,855.20	341,131.20
1992B - FORT COLLINS	131,007.00	26,201.40	157,208.40
1992B - LONGMONT	444,188.00	88,837.60	533,025.60
1994A - ALAMOSA	1,264,582.00	252,916.40	1,517,498.40
1994A - GENESEE W&S DISTRICT	289,090.00	57,818.00	346,908.00
1994A - GREELEY	2,261,832.00	452,366.40	2,714,198.40
1994A - PARKER W&S DISTRICT	518,096.00	103,619.20	621,715.20
1994A - WINDSOR	874,245.00	174,849.00	1,049,094.00
1995A - CRAIG	343,399.00	68,679.80	412,078.80
1995A - FORT MORGAN	544,349.00	108,869.80	653,218.80
1995A - WINTER PARK W&S DISTRICT	4,867.00	973.40	5,840.40
TOTAL OUTLAYS - 1992 GRANT	<u>\$8,416,204.00</u>	<u>\$1,683,240.80</u>	<u>\$10,099,444.80</u>

COLORADO WATER RESOURCES and POWER DEVELOPMENT AUTHORITY

WPCRF - 1992 GRANT

ATTACHMENT TO FORM 269A

LINE 11, INDIRECT EXPENSE:

INDIRECT EXPENSE IS CHARGED TO FEDERAL GRANT CS080001-92-0 BY THREE ENTITIES.
THE THREE ENTITIES ARE AS FOLLOWS:

1. WATER QUALITY CONTROL DIVISION of the STATE OF COLORADO
DEPARTMENT of PUBLIC HEALTH and ENVIRONMENT ("WQCD")
2. DIVISION OF LOCAL GOVERNMENT of the STATE OF COLORADO DEPT. of LOCAL AFFAIRS ("DLG")
3. COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY ("AUTHORITY")

ADMINISTRATIVE PAYMENTS RECEIVED 1/1/95 to 12/31/95:

WQCD

	TYPE of RATE	RATE		BASE		AMOUNT		TOTAL AMOUNT	FEDERAL SHARE
		OFF-SITE	ON-SITE	OFF-SITE	ON-SITE	OFF-SITE	ON-SITE		
10/1/94 to 12/31/94	FIXED	13.8%	20.1%	18,232	78,682	2,516	15,815	\$18,331	\$15,276
1/1/95 to 6/30/95	FIXED	13.8%	20.1%	32,463	153,196	4,480	30,792	\$35,272	\$29,394
7/1/95 to 9/30/95	FIXED	12.7%	18.8%	15,113	85,456	1,919	16,066	\$17,985	\$14,988
				<u>65,809</u>	<u>317,334</u>	<u>8,915</u>	<u>62,673</u>	<u>\$71,589</u>	<u>\$59,657</u>

DLG

	TYPE of RATE	RATE	BASE	TOTAL AMOUNT	FEDERAL SHARE
10/1/94 to 12/31/94	FIXED	14.3%	14,841	\$2,122	\$1,769
1/1/95 to 6/30/95	FIXED	14.3%	32,736	\$4,681	\$3,901
7/1/95 to 9/30/95	FIXED	14.2%	15,649	\$2,222	\$1,852
			<u>63,225</u>	<u>\$9,026</u>	<u>\$7,521</u>

AUTHORITY

	TYPE of RATE	RATE	BASE	TOTAL AMOUNT	FEDERAL SHARE
10/1/94 to 12/31/94	OTHER	37.7%	33,110	\$12,487	\$10,406
1/1/95 to 9/30/95	OTHER	39.3%	130,435	\$51,231	\$42,692
			<u>163,545</u>	<u>\$63,718</u>	<u>\$53,098</u>

FINANCIAL STATUS REPORT

(Short Form)

(Follow instructions on the back)

1. Federal Agency and Organizational Element to Which Report is Submitted U.S. Environmental Protection Agency Grants Administration Office	2. Federal Grant or Other Identifying Number Assigned By Federal Agency CS080001-93-1	OMB Approval No. 0348-0039	Page 1	of 1 pages
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3. Recipient Organization (Name and complete address, including ZIP code)
 Colorado Water Resources and Power Development Authority
 1580 Logan Street, Suite 620, Denver, Colorado 80203

4. Employer Identification Number 84-0879485	5. Recipient Account Number or Identifying Number N/A	6. Final Report <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7. Basis <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual
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8. Funding/Grant Period (See Instructions) From: (Month, Day, Year) 9/14/93	To: (Month, Day, Year) 3/31/96	9. Period Covered by this Report From: (Month, Day, Year) 1/01/95	To: (Month, Day, Year) 12/31/95
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10. Transactions:	I Previously Reported	II This Period	III Cumulative
a. Total outlays	0	1,159,805	1,159,805
b. Recipient share of outlays	0	193,301	193,301
c. Federal share of outlays	0	966,504	966,504
d. Total unliquidated obligations			10,966,818
e. Recipient share of unliquidated obligations			1,827,803
f. Federal share of unliquidated obligations			9,139,015
g. Total Federal share (Sum of lines c and f)			10,105,519
h. Total Federal funds authorized for this XXXX period grant			15,374,601
i. Unobligated balance of Federal funds (Line h minus line g)			5,269,082

11. Indirect Expense	a. Type of Rate (Place "X" in appropriate box) -----NOT APPLICABLE----- <input type="checkbox"/> Provisional <input type="checkbox"/> Predetermined <input checked="" type="checkbox"/> Fixed			
	b. Rate -----NOT APPLICABLE-----		c. Base -----NO INDIRECT EXPENSES CHARGED TO THIS GRANT-----	
		d. Total Amount		e. Federal Share

12. Remarks: Attach any explanations deemed necessary or information required by Federal sponsoring agency in compliance with governing legislation.

13. Certification: I certify to the best of my knowledge and belief that this report is correct and complete and that all outlays and unliquidated obligations are for the purposes set forth in the award documents.

Typed or Printed Name and Title Daniel L. Law, Executive Director	Telephone (Area code, number and extension) (303) 830-1550 call Ext. 17
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Signature of Authorized Certifying Official 	Date Report Submitted March 8, 1996
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COLORADO WATER RESOURCES and POWER DEVELOPMENT AUTHORITY

WPCRF - 1993 GRANT

FORM 269A, LINES 10(a - c) - OUTLAYS

FOR THE PERIOD: JANUARY 1, 1995 to DECEMBER 31, 1995

OUTLAYS

	<u>EPA LOC</u>	STATE MATCH @ <u>20% of EPA LOC</u>	<u>TOTAL</u>
ADMINISTRATION	0.00	0.00	0.00
LOG LANE VILLAGE D.L.	125,805.00	25,161.00	150,966.00
1994A - GENESEE W&S DISTRICT	81,172.00	16,234.40	97,406.40
1994A - GREELEY	352,390.00	70,478.00	422,868.00
1994A - WINDSOR	56,868.00	11,373.60	68,241.60
1995A - BRIGHTON	191,689.00	38,337.80	230,026.80
1995A - FORT MORGAN	156,944.00	31,388.80	188,332.80
1995A - WINTER PARK W&S DISTRICT	1,636.00	327.20	1,963.20
TOTAL OUTLAYS - 1993 GRANT	<u>\$966,504.00</u>	<u>\$193,300.80</u>	<u>\$1,159,804.80</u>

COLORADO WATER RESOURCES and POWER DEVELOPMENT AUTHORITY

WPCRF - 1993 GRANT

FORM 269A, LINES 10(d - f) - UNLIQUIDATED OBLIGATIONS

FOR THE PERIOD: JANUARY 1, 1995 to DECEMBER 31, 1995

UNLIQUIDATED OBLIGATIONS

	TOTAL CAP. GRANT AMOUNT	EPA LOC DRAWS RECEIVED thru DEC. 31, 1995	UNLIQUIDATED OBLIGATION
OURAY D.L.	666,667.00	662,848.00	3,819.00
ST. MARY's GLACIER D.L.	125,000.00	38,755.00	86,245.00
ROXBOROUGH PARK D.L.	500,000.00	250,000.00	250,000.00
LOG LANE VILLAGE D.L.	208,333.00	159,966.00	48,367.00
1992A - UPPER EAGLE VALLEY C.S.D.	1,737,300.00	284,276.00	1,453,024.00
1992B - FORT COLLINS	9,548,700.00	9,466,005.00	82,695.00
1992B - LONGMONT	1,729,200.00	1,434,022.00	295,178.00
1994A - ALAMOSA	1,336,080.00	1,264,582.00	71,498.00
1994A - GENESEE W&S DISTRICT	465,757.50	370,262.00	95,495.50
1994A - GREELEY	3,664,800.00	3,365,231.00	299,569.00
1994A - WINDSOR	1,069,262.50	931,113.00	138,149.50
1995A - BRIGHTON	1,277,418.75	191,689.00	1,085,729.75
1995A - CRAIG	359,100.00	343,399.00	15,701.00
1995A - FORT MORGAN	2,708,425.00	701,293.00	2,007,132.00
1995A - STEAMBOAT SPRINGS	492,750.00	0.00	492,750.00
1995A - UPPER EAGLE VALLEY C.S.D.	1,920,915.00	0.00	1,920,915.00
1995A - WINTER PARK W&S DISTRICT	799,250.00	6,503.00	792,747.00
TOTAL UNLIQUIDATED OBLIGATIONS - FEDERAL FUNDS as of 12/31/95			\$9,139,014.75
LESS: FEDERAL FUNDS ALLOCABLE TO OTHER GRANTS			<u>\$0.00</u>
1993 GRANT - UNLIQUIDATED FEDERAL FUNDS as of 12/31/95			\$9,139,014.75
1993 GRANT - UNLIQUIDATED STATE MATCH as of 12/31/95			<u>\$1,827,802.95</u>
1993 GRANT - TOTAL UNLIQUIDATED OBLIGATIONS as of 12/31/95			<u><u>\$10,966,817.70</u></u>

FINANCIAL STATUS REPORT

(Short Form)

-INITIAL REPORT-

(Follow instructions on the back)

1. Federal Agency and Organizational Element to Which Report is Submitted U.S. Environmental Protection Agency Grants Administration Office	2. Federal Grant or Other Identifying Number Assigned By Federal Agency CS080001-94-2	OMB Approval No. 0348-0039	Page 1 of 1 pages
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3. Recipient Organization (Name and complete address, including ZIP code)
 Colorado Water Resources and Power Development Authority
 1580 Logan Street, Suite 620, Denver, Colorado 80203

4. Employer Identification Number 84-0879485	5. Recipient Account Number or Identifying Number N/A	6. Final Report <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7. Basis <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual
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8. Fixed Grant Period (See Instructions) From: (Month, Day, Year) 9/22/94	To: (Month, Day, Year) 6/30/97	9. Period Covered by this Report From: (Month, Day, Year) 9/22/94	To: (Month, Day, Year) 12/31/95
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10. Transactions:	I Previously Reported	II This Period	III Cumulative
a. Total outlays	- NOT APPLICABLE -		
b. Recipient share of outlays	INITIAL REPORT		
c. Federal share of outlays			
d. Total unliquidated obligations			
e. Recipient share of unliquidated obligations			
f. Federal share of unliquidated obligations			
g. Total Federal share (Sum of lines c and f)			
h. Total Federal funds authorized for this funding period grant			9,536,100
i. Unobligated balance of Federal funds (Line h minus line g)			9,536,100

11. Indirect Expense	a. Type of Rate (Place "X" in appropriate box) -----NOT APPLICABLE-----			
	<input type="checkbox"/> Provisional		<input type="checkbox"/> Predetermined	
	<input type="checkbox"/> Final		<input type="checkbox"/> Fixed	
	b. Rate	c. Base	d. Total Amount	e. Federal Share
-----NOT APPLICABLE-----NO INDIRECT EXPENSES CHARGED TO THIS GRANT-----				

12. Remarks: Attach any explanations deemed necessary or information required by Federal sponsoring agency in compliance with governing legislation.

13. Certification: I certify to the best of my knowledge and belief that this report is correct and complete and that all outlays and unliquidated obligations are for the purposes set forth in the award documents.

Typed or Printed Name and Title Daniel L. Law, Executive Director	Telephone (Area code, number and extension) (303) 830-1550 call Ext. 17
Signature of Authorized Certifying Official 	Date Report Submitted March 8, 1996

Attachment 1

FY1995 Intended Use Plan

STATE OF COLORADO

WATER QUALITY CONTROL COMMISSION
 WQCC-CC-B2
 4300 Cherry Creek Drive South
 Denver, Colorado 80222-1530
 Phone: (303) 692-3520



Roy Romer
 Governor
 Patricia A. Nolan, MD, MPH
 Executive Director

NOTICE OF FINAL ADOPTION

PURSUANT TO the provisions of Section 24-4-103(5) and 24-4-103(11)(a), C.R.S.

NOTICE IS HEREBY GIVEN that the Colorado Water Quality Control Commission, after public hearing held on October 11, 1994, and complying with the provisions of 24-4-103(3) and 25-8-401(1), C.R.S. adopted on November 15, 1994, pursuant to 25-8-202(1)(e), (g), and (2); and Section 2.1.3 of the "Procedural Rules" (5 CCR 1002-1) the regulation entitled:

"State of Colorado Fiscal Year - 1995 Intended Use Plan" 5.17.6 (5 CCR 1002-24)

Establishing the Revolving Fund Priority List for FY95 and the FY95 additions and modifications to the Revolving Fund Eligibility List.


Also, pursuant to 24-4-103(8)(b), C.R.S., this regulation was submitted to the Attorney General for review and was found to be with the authority of the Water Quality Control Commission to promulgate, and further that there are no apparent constitutional deficiencies in its form or substance. Furthermore, this regulation incorporates by reference a Statement of Basis, Specific Statutory Authority and Purpose in compliance with 24-4-103(4), C.R.S.

This regulation having been submitted to the Office of Legislative Legal Services within twenty (20) days after the date of the Attorney General's Opinion, pursuant to 24-4-103(8)(d), C.R.S., and to the Secretary of State in time for December, 1994 publication in the Colorado Register pursuant to 24-4-103(5), and (11)(d), C.R.S., will become effective December 30, 1994.

This regulation is attached and made a part of this notice.*

DATED this 23rd day of November, 1994, at Denver, Colorado

WATER QUALITY CONTROL COMMISSION


 Paul Frohardt, Administrator

*A copy of this regulation
 is available at a charge
 of \$2.00 pursuant
 to 24-4-103(9), C.R.S.

STATE OF COLORADO
FISCAL YEAR - 1995

INTENDED USE PLAN

5.17.6(1)

STATE OF COLORADO
Intended Use Plan
FY 1995

INTRODUCTION:

The State agrees to submit to EPA, as part of its annual application for a Capitalization Grant under Title VI of the Water Quality Act of 1987 (the Federal Act), an Intended Use Plan (IUP) which meets the requirements of Section 606(c) of the Federal Act and S.B. 50 (1988)

These requirements of the Act are as follows:

- A. A list of those projects for construction of publicly owned treatment works on the State's priority list developed pursuant to section 216 of this Act and a list of activities eligible for assistance under sections 319 and 320 of the Federal Act;
- B. A description of the short and long-term goals and objectives of its Water Pollution Control Revolving Fund (WPCRF);
- C. Information on the activities to be supported, including a description of project categories, discharge requirements under titles III and IV of the Federal Act, terms of financial assistance, and communities served;
- D. Assurances and specific proposals for meeting the requirements of paragraphs (3), (4), (5), and (6) of section 602(b) of the Federal Act; and
- E. The criteria and method established for the distribution of funds.

This IUP will serve as the planning document for explaining how the fiscal year (FY) 1992, 1993 and 1994 appropriations for the WPCRF will be used. As currently developed, the IUP identifies the specific projects and activities associated with the federal appropriation. All of the funds allotted to the State for FY93 and 94 will be made available to the WPCRF.

The State will prepare and submit a Capitalization Grant application based on the FY 1995 allotment for the WPCRF.

A. Listing of Water Pollution Control Revolving Fund Projects:

Attached to the 1995 IUP as Appendix A is the statewide project priority list showing the current construction needs for point source wastewater treatment. Also attached as Appendix A-1 is the Eligibility List with 1995 additions and modifications. The Eligibility List consists of projects from the priority list that have or will have approved facility plans or feasibility studies during the 1995 funding year. Appendix B to the IUP is a chart depicting projects that are likely to be funded during FY 1995.

B. Short and Long-Term Goals/Objectives:

The State has the following short and long-term goals for the WPCRF:

- Goal #1: Provide maximum State assistance to governmental agencies in achieving compliance with the Federal Act.
- Objective 1.A: Provide for a flexible transition from grant to loan program, to best meet the needs of the governmental agencies.
 - Objective 1.B: Provide incentives to prospective applicants to accept loans in lieu of grants.
- Goal #2: Design the WPCRF to be as simple, efficient and flexible as possible.
- Objective 2.A: Develop and implement WPCRF administrative rules and regulations that provide simplified application procedures.
 - Objective 2.B: Develop and implement standard operating procedures and policies that minimize regulations of the governmental agencies to the extent permitted by federal law.
- Goal #3: Manage WPCRF to meet current and projected water quality needs in the State of Colorado.
- Objective 3.A: Ensure that the WPCRF remains viable and is self perpetuating to meet the long range water quality needs of the State.
 - Objective 3.B: Minimize administrative expenses associated with program management.
- Goal #4: Make the WPCRF accessible to all governmental agencies of the State.
- Objective 4.A: Develop the project selection criteria which encourage maximum state-wide participation.
 - Objective 4.B: Provide adequate publicity and promotion of availability of WPCRF.
- Goal #5: Provide financial assistance to governmental agencies at as low a cost as possible, consistent with continued economic viability of the fund.

- Goal #6: Provide adequate technical assistance to governmental agencies for effective planning, design, financing, and management of facilities to meet water quality standards. Expenses incurred for this assistance will be provided by the administration of the WPCRF.
- Goal #7: Maintain an adequate data management system to track and monitor all WPCRF projects and program information.
- Goal #8: Ensure proper accounting, audit and fiscal procedures, conforming with generally accepted accounting principles and governmental auditing standards, both which are implemented by the Single Audit Act of 1984.

C. Information on Activities To Be Supported:

Appendix B lists those projects targeted for funding in FY 1995 as required by Section 606(c)(3) of the Federal Act. The State intends to use an amount equal to 4% of the Capitalization Grant and to employ the reserve of 1% of the Title VI allotment, but not less than \$100,000 as provided by Section 604(b), to conduct water quality planning in accordance with Sections 205(j) and 303(e) of the Clean Water Act.

The funds will first be used to meet the demands of all facilities out of compliance and have a severity of pollution problem per WPCRF Rules 5.2.0. These projects are listed on the FY 1995 Project Priority list (Appendix A). The remaining funds will be used for other Water Quality project assistance as described in this plan.

D. Assurances and Specific Proposals:

The State will provide the necessary assurance and certifications as part of the Capitalization Grant Agreement. This Agreement is the official Operating Agreement between the State of Colorado and the U.S. Environmental Protection Agency.

The proposed payment schedule of eight (8) quarters using FY 1994 WPCRF funds is included in the application for the Capitalization Grant. The payment schedule identifies the anticipated amount of Federal letter of credit draw downs from the Capitalization Grant and State dollars to be deposited into the WPCRF.

Public Review and Comment:

The Commission held a formal public hearing on October 11, 1994 and continued it to November 15, 1994 at which time the State's FY 1995 IUP was adopted. The Water Quality Control Division contacted local governmental agencies on the State's Project Priority List regarding their potential for funding under the WPCRF. In April 1988, a public hearing was held to receive comments and adopt the WPCRF Rules. The Rules were amended in 1989, 1990, 1991, and 1992. Minor corrections were made to the Rules in October, 1993. The Water Quality Control Commission mailed out information on the WPCRF Rules and IUP prior to the public meeting. Each year thereafter, the IUP will be amended to include additional WPCRF projects and the Division will seek further public review and comment.

Annual Report:

Section 606(d) of the Federal Act requires that beginning the first fiscal year after receiving payments under the WPCRF the State will provide an Annual Report to the U.S. Environmental Protection Agency (EPA). The Annual Report for Colorado will be submitted to EPA within 90 days after the end of the fiscal year covered by the IUP. This report shall identify loan recipients, loan amounts and terms, similar details on other forms of financial assistance provided from WPCRF, and such other information as EPA may require.

E. Criteria and Methods for Distributing Funds:

The WPCRF Rules, the Project Priority List attached as Appendix A, and the Eligibility List attached as Appendix A-1 provide a clear, objective system for identifying priority of wastewater management systems. This system uses the following criteria:

- (1) Severity of Pollution
- (2) Quality of Receiving Waters
- (3) Financial Need
- (4) Regionalization
- (5) Water Conservation
- (6) Beneficial Use of Sludge

The rationale for funding projects from the WPCRF priority list in an order other than that shown shall be due to one of the following four reasons:

- (1) Governmental agencies do not wish to participate in the WPCRF or they have received funding from other sources.
- (2) Governmental agencies are not ready to proceed with the project.
- (3) Governmental agencies are not in compliance with requirements identified in 602 (b)(6) of the Federal Act.
- (4) Governmental agencies do not have the financial capability to repay a loan.

The WPCRF criteria for reviewing the financial capability of the applicant is included in the State/EPA Operating Agreement.

The State legislation S.B. 50 (1988) establishes a WPCRF as an enduring and viable fund. The WPCRF shall be maintained and be available in perpetuity for providing financial assistance as authorized and limited by the Federal Act.

GRANTS INFORMATION AND CONTROL SYSTEM
 FISCAL YEAR 95
 WATER POLLUTION CONTROL REVOLVING FUND PRIORITY LIST
 FOR THE STATE OF COLORADO

FUND STATUS	PRIORITY RANK PRIORITY POINTS	APPLICANT LEGAL NAME, ADDRESS CITY, STATE, ZIP COUNTY	PROJECT NUMBER	DESCRIPTION OF PROJECT	NPDES PERMIT NEEDS FAC NUMBER	TARGET STATE CERT	TOTAL ELIG COST
S	1 105	METRO/DENVER REC DIST-PHASE IV 6450 YORK STREET DENVER CO. 802297407 DENVER	CS08070005	SLUDGE PROCESSING IMPROVEMENTS	P CO0026638 08-0070-001	0	34,350,000
S	2 100	METRO DENVER REC. DIST.-PHASE II 6450 YORK STREET DENVER CO. 802297407 DENVER	CS08070002	ADV TREATMENT AND UPGRADE	P CO0026638 08-0070-001	0	17,700,000
S	3 100	METRO DENVER REC. DIST.-PHASE III 6450 YORK STREET DENVER CO. 802297407 DENVER	CS08070003	UPGRADE OF WWTF	P CO0026638 08-0070-001	0	138,150,000
S	4 100	LARKSPUR, TOWN OF 9524 SPRUCE MTN. RD. LARKSPUR CO. 801180271 DOUGLAS	CS08082201	DES & CONS OF WWTF	P CO0035891 08-0380-001	0	1,600,000
S	5 100	HUDSON SANITATION DISTRICT P.O. BOX 56 HUDSON CO. 806420056 WELD	CS08086301	DES & CONS OF WWTF	P CO0029581 08-0251-001	0	800,000
S	6 100	FRUITA/KINGSVIEW ESTATES 101 W. MCCUNE AVENUE FRUITA CO. 81521 MESA	CS08087101	DES & CONS OF INTERCEPTOR	P NO NUMBER 08-0159-001	0	500,000
S	7 100	EAST ALAMOSA WATER & SANITATION DI 201 NORTHWOOD LANE ALAMOSA CO. 81101 ALAMOSA	CS08093101	CONS OF INTERC AND I/I CORR	P CO0033189 08-0190-001	0	1,500,000

GRANTS INFORMATION AND CONTROL SYSTEM
 FISCAL YEAR 95
 WATER POLLUTION CONTROL REVOLVING FUND PRIORITY LIST
 FOR THE STATE OF COLORADO

FUND STATUS	PRIORITY RANK PRIORITY POINTS	APPLICANT LEGAL NAME, ADDRESS CITY, STATE, ZIP COUNTY	PROJECT NUMBER	DESCRIPTION OF PROJECT	NPDES PERMIT NEEDS FAC NUMBER	TARGET STATE CERT	TOTAL ELIG COST
S	8 100	BLACKHAWK/CENTRAL CITY P.O. BOX 85 CENTRAL CITY CO. 804220085 CLEAR CREEK	CS08085401	CONS OF NEW WWTF	P CO0023949 08-0272-001	0	5,000,000
S	9 100	ARAPAHOE COUNTY W&WW AUTHORITY 7305 SOUTH POTOMAC ST. STE 150 ENGLEWOOD CO. 80112 ARAPAHOE	CS08070701	PHOSPHORUS REMOVAL	P CO0037346 08-0400-001	0	3,300,000
S	10 95	VICTOR, CITY OF P.O. BOX 86 VICTOR CO. 80860 TELLER	CS08089001	CONS OF NEW WWTF	P CO0024201 08-0268-001	0	3,400,000
S	11 95	RYE, TOWN OF P.O. BOX 236 RYE CO. 81069 PUEBLO	CS08072801	CONNECTION TO COLO CITY MD	P CO0041769 08-0185-001	0	650,000
S	12 95	REDCLIFF WATER AND SAN. DIST. P.O. BOX 147 REDCLIFF CO. 81649 EAGLE	CS08072501	CONS OF NEW WWTF	P CO0021385 08-0226-001	0	5,500,000
S	13 95	HOTCHKISS/PAGONIA P.O. BOX 369 HOTCHKISS CO. 81419 DELTA	CS08071901	CONSTRUCTION OF REG. FAC.	P CO0021415 08-0242-001	0	350,000
S	14 95	CUCHARAS WATER AND SAN. DIST. 1821 COLORADO HIGHWAY 12 LA VETA CO. 81005 HUERFANO	CS08079701	CONS OF NEW WWTF	P CO0038784 08-0174-001	0	4,100,000

GRANTS INFORMATION AND CONTROL SYSTEM
FISCAL YEAR 95
WATER POLLUTION CONTROL REVOLVING FUND PRIORITY LIST
FOR THE STATE OF COLORADO

FUND STATUS	PRIORITY RANK PRIORITY POINTS	APPLICANT LEGAL NAME, ADDRESS CITY, STATE, ZIP COUNTY	PROJECT NUMBER	DESCRIPTION OF PROJECT	NPDES PERMIT NEEDS FAC NUMBER	TARGET STATE CERT	TOTAL ELIG COST
S	15 95	ALLENSPARK WATER AND SAN. DIST. P.O. BOX 91 ALLENSPARK CO. BOULDER 80510	CS08077601	CONS.OF NEW WWTF	P NO NUMBER 08-0089-001	0	1,356,000
S	16 90	WINTER PARK SAN. DIST. P.O. BOX 7 WINTER PARK CO. GRAND 804820007	CS08081601	EXPANSION AND UPGRADE OF WWTF	P CO0026051 08-0475-001	0	5,000,000
S	17 90	WINDSOR, TOWN OF 301 WALNUT STREET WINDSOR CO. WELD 805505141	CS08088901	EXPANSION OF EXISTING WWTF	P CO0020320 08-0114-001	0	3,200,000
S	18 90	TELLER COUNTY WQMA P.O. BOX 959 CRIPPLE CREEK CO. TELLER 80813	CS08096701	DES. AND CONST. OF WWTF	- -	0	700,000
S	19 90	SAN JUAN RIVER VILLAGE METRO DISTR 134 HARMON AVENUE PAGOSA SPRINGS CO. ARCHULETA 81147	CS08089201	CONS OF NEW WWTF	P CO0031461 08-0481-001	0	350,000
S	20 90	GUNNISON COUNTY/ANTELOPE HILLS 200 EAST VIRGINIA GUNNISON CO. GUNNISON 81230	CS08090101	CONS OF INTERCEPTOR	P CO0041858 08-0409-001	0	120,000
S	21 90	GARDEN VALLEY P.O. BOX 17626 COLORADO SPGS. CO. EL PASO 80935	CS08093901	CONNECTION TO COLO SPRG.	P NO NUMBER 08-0323-001	0	150,000

GRANTS INFORMATION AND CONTROL SYSTEM
FISCAL YEAR 95
WATER POLLUTION CONTROL REVOLVING FUND PRIORITY LIST
FOR THE STATE OF COLORADO

FUND STATUS	PRIORITY RANK PRIORITY POINTS	APPLICANT LEGAL NAME, ADDRESS CITY, STATE, ZIP COUNTY	PROJECT NUMBER	DESCRIPTION OF PROJECT	NPDES PERMIT NEEDS FAC NUMBER	TARGET STATE CERT	TOTAL ELIG COST
S	22 90	FORT MORGAN, CITY OF P.O. BOX 100 FORT MORGAN MORGAN CO. 80701	CS08078201	CONS OF NEW WWTF	P CO0020397 08-0284-001	0	14,430,000
S	24 90	CITY OF ALAMOSA P.O. BOX 419 ALAMOSA ALAMOSA CO. 81101	CS08089101	CONS OF REGIONAL WWTF	P CO0020494 08-0042-001	0	7,400,000
S	25 85	SEDALIA WSD BOX 22 SEDALIA DOUGLAS CO. 80135	CS08087501	CONSTRUCTION OF NEW WWTF	P NO NUMBER 08-0479-001	0	1,500,000
S	26 85	SAN LUIS W&SD BOX 659 SAN LUIS COSTILLA CO. 81152	CS08090201	UPGRADE OF EXISTING WWTF	P CO0032107 08-0105-001	0	421,000
S	28 85	NORTH DELTA SAN. DIST. 1562 96TH LANE DELTA DELTA CO. 81416	CS08094001	POSSIBLE REGIONALIZATION	P NO NUMBER 08-0487-001	0	1,506,697
S	29 85	COSTILLA COUNTY BOX 318 SAN LUIS COSTILLA CO. 81152	CS08076001	UPGRADE OF EXISTING WWTF	P CO0036528 08-0406-001	0	300,000
S	30 85	BUENA VISTA SAN. DIST. P.O. BOX 1822 BUENA VISTA CHAFFEE CO. 81211	CS08071701	REGIONAL WWTF TO INCLUDE DEPT OF CO	P NO NUMBER 08-0274-001	0	4,200,000

GRANTS INFORMATION AND CONTROL SYSTEM
FISCAL YEAR 95
WATER POLLUTION CONTROL REVOLVING FUND PRIORITY LIST
FOR THE STATE OF COLORADO

FUND STATUS	PRIORITY RANK PRIORITY POINTS	APPLICANT LEGAL NAME, ADDRESS CITY, STATE, ZIP COUNTY	PROJECT NUMBER	DESCRIPTION OF PROJECT	NPDES PERMIT NEEDS FAC NUMBER	TARGET STATE CERT	TOTAL ELIG COST
S	31 80	UPPER EAGLE CONS. SAN. DIST. 846 FOREST ROAD VAIL EAGLE CO. 81657	CS08095901	EXPANSION OF WWTF/SLUDGE FAC.	P CO0021369 - -	0	9,400,000
S	32 80	TRINIDAD, TOWN OF P.O. BOX 880 TRINIDAD LAS ANIMAS CO. 81082	CS08084401	UPGRADE & EXPANSION OF WWTF	P CON031232 08-0256-001	0	2,000,000
S	33 80	ST CHARLES MESA SAN. DIST. 1120 COURT STREET PUEBLO PUEBLO CO. 81003	CS08074901	CONSTRUCTION OF WWTP & INTERCEPTORS	P CO0024546 08-0029-001	0	16,000,000
S	34 80	PERRY PARK WATER AND SAN. DIST. 5676 W. RED ROCK DRIVE LARKSPUR DOUGLAS CO. 80118	CS08073601	UPGRADE OF EXISTING FAC.	P CO0022551 08-0119-001	0	600,000
S	35 80	MONTROSE CO/SPRING CREEK ESTATES P.O. BOX 1289 MONTROSE MONTROSE CO. 81402	CS08092401	UPGRADE OF EXISTING WWTF	P CO0037001 08-0484-001	0	1,000,000
S	37 80	LAS ANIMAS, CITY OF 532 CARSON LAS ANIMAS BENT CO. 81054	CS08074301	EXPAND PILOT FACILITY	P CO0032484 08-0287-001	0	100,000
S	38 80	LARIMER COUNTY/GLACIER VIEW MEADOW 1417 GREEN MOUNTAIN DRIVE LIVERMORE LARIMER CO. 80536	CS08086701	SEWER REHABILITATION	P NO NUMBER 08-0478-001	0	1,200,000

GRANTS INFORMATION AND CONTROL SYSTEM
 FISCAL YEAR 95
 WATER POLLUTION CONTROL REVOLVING FUND PRIORITY LIST
 FOR THE STATE OF COLORADO

FUND STATUS	PRIORITY RANK PRIORITY POINTS	APPLICANT LEGAL NAME, ADDRESS CITY, STATE, ZIP COUNTY	PROJECT NUMBER	DESCRIPTION OF PROJECT	NPDES PERMIT NEEDS FAC NUMBER	TARGET STATE CERT	TOTAL ELIG COST
S	39 80	JEFFERSON CO/MT EVANS-CONIFER CTR 1700 ARAPAHOE STREET GOLDEN CO. 804190001 JEFFERSON	CS08090401	UPGRADE OF EXISTING FAC.	P NO NUMBER 08-0482-001	0	1,000,000
S	42 80	CROWLEY, TOWN OF P.O. BOX 36 CROWLEY CO. 810330036 CROWLEY	CS08085701	EXPANSION OF FAC. FOR D.O.C.	P CO0041599 08-0477-001	0	500,000
S	44 75	WESTWOOD LAKES WATER DISTRICT 35 ILLINI DRIVE WOODLAND PARK CO. 80863 TELLER	CS08093201	CONSTRUCTION OF INTERCEPTOR	P.NO NUMBER 08-0486-001	0	2,800,000
S	46 75	MONTROSE, CITY OF P.O. BOX 790 MONTROSE CO. 814013908 MONTROSE	CS08087301	CONSTRUCTION OF SLUDGE FAC.	P CO0039624 08-0197-001	0	2,000,000
S	47 75	FREMONT SD/W. FLORENCE P.O. BOX 422 FLORENCE CO. 81226 FREMONT	CS08096801	REGIONALIZATION	P -	0	16,750,000
S	50 70	ST. MARY'S GLACIER WSD 833 BROOK DRIVE IDAHO SPRINGS CO. 80452 CLEAR CREEK	CS08087901	UPGRADE FAC. AND I/I CORRECTION	P CO0023094 08-0063-001	0	300,000
S	51 70	ROXBOROUGH PARK METRO DISTRICT 7070 PUMA TRAIN LITTLETON CO. 80125 DOUGLAS	CS08073701	CONSTRUCTION OF AWT FAC.	P CO0041645 08-0076-001	0	1,600,000

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FUND STATUS	PRIORITY RANK PRIORITY POINTS	APPLICANT LEGAL NAME, ADDRESS CITY, STATE, ZIP COUNTY	PROJECT NUMBER	DESCRIPTION OF PROJECT	NPDES PERMIT NEEDS FAC NUMBER	TARGET STATE CERT	TOTAL ELIG COST
S	52 70	ROCKVALE, TOWN OF P.O. BOX 91 ROCKVALE CO. 81244 FREMONT	CS08084501	UPGRADE OF EXISTING WWTF	P NO NUMBER - -	0	50,000
S	54 70	PARKER, CITY OF 11722 DRAWFELDT RD PARKER CO. 801340700 DOUGLAS	CS08083101	UPGRADE EXISTING WWTF	P CO0040797 08-0314-001	0	5,100,000
S	55 70	NEDERLAND, TOWN OF P.O. BOX 396 NEDERLAND CO. 80466 BOULDER	CS08087401	UPGRADE OF EXISTING FAC.	P CO0020222 08-0152-001	0	2,500,000
S	56 70	MORRISON, TOWN OF P.O. BOX 95 MORRISON CO. 80465 JEFFERSON	CS08090301	CONST. OF AWT FACILITIES	P CO0021482 08-0290-001	0	500,000
S	58 70	KITTREDGE SANITATION DISTRICT P.O. BOX 7 KITTREDGE CO. 804570007 JEFFERSON	CS08086401	CONS. OF AWT FOR PHOS. REMOVAL	P CO0023841 08-0176-001	0	750,000
S	60 70	GREELEY, CITY OF 1000 10TH STREET GREELEY CO. 806313808 WELD	CS08086201	EXPANSION AND UPGRADE OF WWTF	P CO0040258 08-0044-001	0	15,000,000
S	61 70	EMPIRE, TOWN OF P.O. BOX 187 EMPIRE CO. 80438 CLEAR CREEK	CS08086001	UPGRADE OF EXISTING WWTF	P CO0020575 08-0139-001	0	50,000

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FUND STATUS	PRIORITY RANK PRIORITY POINTS	APPLICANT LEGAL NAME, ADDRESS CITY, STATE, ZIP COUNTY	PROJECT NUMBER	DESCRIPTION OF PROJECT	NPDES PERMIT NEEDS FAC NUMBER	TARGET STATE CERT	TOTAL ELIG COST
S	62 70	DEER TRAIL, TOWN OF P.O. BOX 217 DEER TRAIL ARAPAHOE CO. 801050217	CS08085801	UPGRADE FAC. AND SEWER REHAB.	P CO0041718 08-0162-001	0	656,000
S	63 65	SUGAR CITY, TOWN OF SUGAR CITY CROWLEY CO.	CS08095501	EXPANSION OF WWTF	08-0182-001	0	200,000
S	65 65	ORDWAY, TOWN OF 315 MAIN ORDWAY CROWLEY CO. 81063	CS08095401	UPGRADE OF EXISTING WWTF	- -	0	440,000
S	66 65	NATURITA, TOWN OF BOX 505 NATURITA MONTROSE CO. 81422	CS08090701	UPGRADE OF EXISTING WWTF	P CO0024007 08-0240-001	0	280,000
S	67 65	MORGAN COUNTY/MORGAN HEIGHTS P.O. BOX 596 FORT MORGAN MORGAN CO. 80701	CS08081101	CONSTRUCTION OF INTERCEPTORS/SEWERS	P NO NUMBER 08-0473-001	0	1,500,000
S	69 65	GENESSEE W&SD 17301 W. COLFAX AVE - STE 220 GOLDEN JEFFERSON CO. 804014806	CS08089701	CONSTRUCTION OF AWT FACILITIES	P CO0022951 08-0082-001	0	500,000
S	70 65	DELTA/GARNETT MESA DELTA DELTA CO.	CS08095301	CONSTRUCTION OF INTERCEPTOR/SEWER	P NO NUMBER 08-0489-001	0	1,000,000

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S	72 65	BAYFIELD SANITATION DISTRICT P.O. BOX 9 BAYFIELD LA PLATA CO. 811220020	CS08085201	UPGRADE EXISTING WWTF	P CO0020273 08-0050-001	0	25,000
S	73 60	WEST JEFFERSON COUNTY METRO DISTRI 390 UNION BLVD., SUITE 400 DENVER JEFFERSON CO. 80228	CS08090801	UPGRADE WWTF FOR AWT	P CO0020915 08-0191-001	0	500,000
S	75 60	MANASSA, TOWN OF P.O. BOX 130 MANASSA CONEJOS CO. 81141	CS08082301	SEWER REHABILITATION	P CO0042935 08-0236-001	0	400,000
S	76 60	LOG LANE VILLAGE BOX 920 FORT MORGAN MORGAN CO. 80705	CS08096401	DES. AND CONST. OF INTERCEPTOR	P CO0043826 - -	0	740,000
S	77 60	LA JARA, TOWN OF P.O. BOX 273 LA JARA CONEJOS CO. 81140	CS08083901	UPGRADE OF EXISTING WWTF	P CO0020150 08-0043-001	0	100,000
S	78 60	GUNNISON COUNTY/CRESTED BUTTE 200 EAST VIRGINIA AVENUE GUNNISON GUNNISON CO. 812300239	CS08088501	EXPANSION/CONSTRUCTION OF NEW WWTF	P CO0027171 08-0008-001	0	6,500,000
S	79 60	EVERGREEN METRO DISTRICT 390 UNION BULVD., SUITE 400 DENVER JEFFERSON CO. 80228	CS08091101	UPGRADE WWTF FOR AWT	P NO NUMBER 08-0311-001	0	500,000

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S	80 60	DONALA W&SD/GLENEAGLE 14510 BURMUDA DUNES WAY COLO. SPRGS. CO. 80908 EL PASO	CS08089501	UPGRADE WWTF FOR AWT	P CO0032298 08-0312-001	0	2,300,000
S	81 60	BRIGHTON, CITY OF 22 S. 4TH AVENUE BRIGHTON CO. 80601 ADAMS	CS08096001	EXPANSION OF WWTF-COLL SYS REHAB.	P CO0021547 - -	0	5,000,000
S	82 60	BRECKENRIDGE SANITATION DISTRICT P.O. BOX 1216 BRECKENRIDGE CO. 80424 SUMMIT	CS08094101	CONSTRUCTION OF SLUDGE FAC.	P NO NUMBER 08-0273-001	0	8,000,000
S	83 60	BOXELDER SANITATION DISTRICT P.O. BOX 1518 FORT COLLINS CO. 80522 LARIMER	CS08085501	EXPANSION OF EXISTING WWTF	P CO0020478 08-0116-001	0	4,000,000
S	84 60	AVONDALE WATER AND SANITATION DIST P.O. BOX 188 AVONDALE CO. 81022 PUEBLO	CS08092301	UPGRADE EXISTING WWTF	P NO NUMBER 08-0168-001	0	306,000
S	85 55	SNYDER SAN. DIST. P.O. BOX 757 SNYDER CO. 80750 MORGAN	CS08084101	CONSTRUCTION OF NEW WWTF	P NO NUMBER 08-0476-001	0	500,000
S	87 55	IGNACIO SANITATION DISTRICT P.O. BOX 367 IGNACIO CO. 81137 LA PLATA	CS08080601	I/I CORRECTION	P CO0022853 08-0180-001	0	350,000

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S	88 55	GRAND COUNTY #1 P.O. BOX 3077 WINTER PARK GRAND CO. 80482	CS08094301	CONSTRUCTION OF AWT FAC	P NO NUMBER 08-0203-001	0	2,000,000
S	89 55	FRASER, TOWN OF BOX 120 FRASER GRAND CO. 80442	CS08094201	CONSTRUCTION OF AWT FAC.	P C00020966 08-0204-001	0	1,000,000
S	92 55	BENT COUNTY 725 CARSON/BOX350 LAS ANIMAS BENT CO. 81054	CS08095601	MODIFICATION TO LIFT STATION (PRETR	- -	0	250,000
S	94 50	WESTMINSTER, CITY OF 4800 W 92ND AVE WESTMINSTER ADAMS/JEFFERSON CO. 80030	CS08080501	EXPANSION OF WWTF	P C00024171 08-0073-003	0	6,000,000
S	95 50	W. GLENWOOD SPRINGS SD P.O. BOX 866 GLENWOOD SPGS GARFIELD CO. 816020866	CS08083301	UPGRADE OF EXISTING WWTF	P C00024317 08-0137-001	0	50,000
S	98 50	KIOWA, TOWN OF P.O. BOX 237 KIOWA ELBERT CO. 801170237	CS08079501	UPGRADE OF EXISTING WWTF	P C00033405 08-0166-001	0	50,000
S	99 50	HERMOSA SANT. DIST. P.O. BOX 2217 DURANGO LA PLATA CO. 81302	CS08095801	REGIONALIZATION	P C00040452 - -	0	400,000

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S	101 50	ELBERT WSD P.O. BOX 67 ELBERT ELBERT CO. 80106	CS08085901	UPGRADE OF EXISTING WWTF	P CO0582001 08-0278-001	0	100,000
S	103 50	CORTEZ SANITATION DISTRICT P.O. BOX 730 CORTEZ MONTEZUMA CO. 813213211	CS08085601	CONSTRUCTION OF SLUDGE FAC.	P CO0020125 08-0214-001	0	25,000
S	104 50	CENTER SANITATION DISTRICT P.O. BOX 400 CENTER SAGUACHE CO. 81125	CS08076801	UPGRADE EXISTING WWTF	P CO0023035 08-0238-001	0	350,000
S	106 50	BOULDER, CITY OF P.O. BOX 791 BOULDER BOULDER CO. 80306	CS08089601	SLUDGE FACILITIES	P CO0024147 08-0412-001	0	6,000,000
S	107 50	BENNETT, TOWN OF 355 4TH ST. BENNETT ADAMS CO. 80102	CS08081701	UPGRADE OF EXISTING WWTF	P CO0025615 08-0195-001	0	22,000
S	108 50	ARRIBA, TOWN OF P.O. BOX 113 ARRIBA LINCOLN CO. 80804	CS08078901	UPGRADE OF EXISTING WWTF	P C00021130 08-0230-001	0	30,000
S	109 50	ACADEMY WATER AND SAN. DIST. 1770 SPRING VALLEY COLORADO SPRINGS EL PASO CO. 80921	CS08090501	DES & CONS. OF WWTF	P CO0029157 08-0324-001	0	200,000

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S	110 45	STERLING, CITY OF CITY HALL - CENTENNIAL SQUARE STERLING CO. 80751 LOGAN	CS08087801	UPGRADE WWTF FOR AWT	P CO0026247 08-0075-001	0	1,500,000
S	111 45	SEIBERT, TOWN OF P.O. BOX 114 SEIBERT CO. 808340114 KIT CARSON	CS08087601	UPGRADE OF EXISTING WWTF	P CO0032972 08-0308-001	0	50,000
S	114 45	MONTROSE COUNTY/SPRING CREEK MESA P.O. BOX 1289 MONTROSE CO. 81402 MONTROSE	CS08092101	CONSTRUCTION OF INTERCEPTOR	P NO NUMBER 08-0483-001	0	1,000,000
S	116 45	LAMAR, CITY OF P.O. BOX 270 LAMAR CO. 810520270 PROWERS	CS08096201	UPGRADE FOR GROUNDWATER	P CO0023671 -	0	800,000
S	118 45	ESTES PARK, CITY OF P.O. BOX 1200 ESTES PARK CO. 80517 LARIMER	CS08080201	EXP. OF EXISTING WWTF AND I/I CORRE	P CO0020290 08-0047-001	0	100,000
S	119 45	CAMPO, TOWN OF P.O. BOX 124 CAMPO CO. 81029 BACA	CS08091701	CONSTRUCTION OF INTERCEPTORS/SEWERS	P NO NUMBER 08-0296-001	0	180,000
S	122 40	GEM VILLAGE/BAYFIELD SD P.O. BOX 9 BAYFIELD CO. 811220009 LA PLATA	CS08088601	UPGRADE WWTF	P CO0039276 08-0480-001	0	25,000

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S	124 40	CRAIG, CITY OF 300 WEST 4TH ST. CRAIG MOFFAT CO. 81625	CS08094901	UPGRADE SLUDGE FAC	P CO0020401 08-0154-001	0	1,400,000
S	125 40	CALHAN, TOWN OF P.O. BOX 38 CALHAN EL PASO CO. 80808	CS08093401	EXPANSION/UPGRADE OF WWTF	P NO NUMBER 08-0316-001	0	500,000
S	127 35	STEAMBOAT SPRINGS, CITY OF P.O. BOX 775088 STEAMBOAT SPRINGS ROUTT CO. 80477	CS08095101	UPGRADE SLUDGE FAC.	P CO0035556 08-0178-001	0	1,300,000
S	130 35	MARBLE, TOWN OF 407 W. MAIN ST. MARBLE GUNNISON CO. 81623	CS08083201	CONSTRUCTION OF NEW WWTF	P NO NUMBER 08-0099-001	0	100,000
S	132 35	FORREST LAKES METRO DIST. P.O. BOX 440 BAYFIELD LA PLATA CO. 81122	CS08090001	I/I CORRECTION	P CO0042439 08-0317-001	0	250,000
S	133 35	FLAGLER SAN. DIST. 311 MAIN ST. - P.O. BOX 126 FLAGLER KIT CARSON CO. 808150126	CS08082701	UPGRADE SLUDGE FAC.	P C00037095 08-0234-001	0	100,000
S	134 35	EAST EATON WATER AND SANITATION DI P.O. BOX 2193 EATON WELD CO. 80615	CS08092801	CONSTRUCTION OF INTERCEPTOR/SEWERS	P NO NUMBER 08-0098-001	0	650,000

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S	135 35	COAL CREEK/WILLIAMSBURG P.O. BOX 36 COAL CREEK CO. 81221 FREMONT	CS08091601	CONSTRUCTION OF NEW WWTF	P NO NUMBER - -	0	460,000
S	136 35	CASTLE PINES NORTH METRO DISTRICT 482 HAPPY CANYON ROAD CASTLE ROCK CO. 80104 DOUGLAS	CS08094801	UPGRADE PUMP STATION/TRUNK LINES	P NO NUMBER 08-0488-001	0	385,000
S	137 30	EVANS, TOWN OF WELD CO.	CS08095701	EXPANSION OF EXISTING WWTF	P NO NUMBER 08-0163-001	0	400,000
S	138 30	COLORADO CITY METROPOLITAN DISTRICT P.O. BOX 390 COLORADO CITY CO. 81019 PUEBLO	CS08096301	DESIGN AND CONST. OF WWTF	P CO0021121 - -	0	300,000
S	139 25	WATTENBURG, TOWN OF C/O WELD CO.-1400 N 17TH AVE GREELEY CO. 80631 WELD	CS08092601	CONSTRUCTIN OF NEW WWTF	P NO NUMBER 08-0485-001	0	50,000
S	142 25	ORCHARD CITY, TOWN OF 2102 J50 ROAD AUSTIN CO. 81410 DELTA	CS08084701	CONSTRUCTION OF NEW WWTF	P NO NUMBER 08-0360-001	0	75,000
S	144 25	EAGLE SANITATION DISTRICT P.O. BOX 609 EAGLE CO. 81631 EAGLE	CS08092901	INFILTRATION/INFLOW CORRECTION	P NO NUMBER 08-0277-001	0	142,105

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S	145 25	EADS, TOWN OF P.O. BOX 213 EADS KIOWA CO. 810360213	CS08082001	UPGRADE OF EXISTING WWTF	P C00026514 08-0280-001	0	100,000
S	146 25	CHEYENNE WELLS SAN. DIST. P.O. BOX 262 CHEYENNE WELLS CHEYENNE CO. 80810	CS08074701	UPGRADE OF EXISTING WWTF	P C00041386 08-0231-001	0	200,000
S	147 20	WILLOWBROOK SD 9850 W GIRTON DR., #3B LAKEWOOD JEFFERSON CO. 802274326	CS08088301	REHABILITATION OF COLL SYS	P C00024252 08-0302-001	0	550,000
S	148 20	BERTHOUD, TOWN OF P.O. BOX 1229 BERTHOUD LARIMER CO. 80513	CS08085301	EXPANSION OF EXISTING WWTF	P C00021083 08-0474-001	0	1,500,000
N	23 90	EL RANCHO METRO DISTRICT 390 UNION BOULEVARD, SUITE 400 DENVER JEFFERSON CO. 80228	CS08091201	PHOSPHORUS REM/WEST JEFF INT.	- -	0	700,000
N	27 85	ROMEO, TOWN OF P.O. BOX 505 ROMEO CONEJOS CO. 81148	CS08090901	UPGRADE OF EXISTING WWTF	P NO NUMBER 08-0330-001	0	50,000
N	36 80	MOFFAT, TOWN OF P.O. BOX 353 MOFFAT SAGUACHE CO. 81143	CS08083801	CONSTRUCTION OF NEW WWTF	P C00037621 08-0356-001	0	350,000

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N	40 80	FT COLLINS/PHASE III 700 WOOD STREET-P.O. BOX 580 FT COLLINS CO. 805220580 LARIMER	CS08080802	CONSTRUCTION OF REG. FAC.	P NO NUMBER 08-0037-001	0	50,000,000
N	41 80	DOUGLAS COUNTY/LOUVIERS P.O. BOX 121 LOUVIERS CO. 80131 DOUGLAS	CS08093801	UPGRADE OF EXISTING WWTF	P CO0027359 08-0288-001	0	500,000
N	43 80	CROOK, TOWN OF P.O. BOX 158 CROOK CO. 80726 LOGAN	CS08075001	DES & CONS OF WWTF	P C00020460 08-0256-001	0	500,000
N	45 75	NORTH LAMAR P.O. BOX 1771 LAMAR CO. 81052 PROWERS	CS08093701	CONSTRUCTION OF INTERCEPTOR	P NO NUMBER - -	0	500,000
N	48 75	DIVIDE WSD P.O. BOX 9008 DIVIDE CO. 80814 TELLER	CS08096101	CONSTRUCTION OF PHASE II WWTF	- -	0	1,300,000
N	49 70	UTE PASS AREA-CHIPETA/CASCADE/GREE P.O. BOX 524 GREEN MTN FALLS CO. 80819 EL PASO	CS08092701	CONSTRUCTION OF NEW WWTF	P NO NUMBER - -	0	100,000
N	53 70	RICO, TOWN OF 1580 LINCOLN, SUITE 900 DENVER CO. 80203 DOLORES	CS08083701	CONSTRUCTION OF NEW WWTF	P C00029793 - -	0	500,000

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N	57 70	MESA WSD P.O. BOX 213 MESA MESA CO. 816430213	CS08087201	DES & CONS OF WWTF	P CO0032727 08-0363-001	0	300,000
N	59 70	JOES, TOWN OF P.O. BOX 92 JOES YUMA CO. 80822	CS08084301	CONSTRUCTION OF NEW WWTF	P NO NUMBER - -	0	350,000
N	64 65	PINION WATER AND SAN. DIST. RT. 1 BOX 426 FF TRINIDAD LAS ANIMAS CO. 81082	CS08077901	UPGRADE OF EXISTING WWTF	P NO NUMBER 08-0313-001	0	106,000
N	68 65	LAKE CITY AREA WSD P.O. BOX 172 LAKE CITY HINSDALE CO. 812350172	CS08086501	UPGRADE OF EXISTING WWTF	P CO0020371 08-0134-001	0	750,000
N	71 65	BERKELEY WATER AND SAN. DIST. 5445-B FEDERAL BLVD DENVER ADAMS CO. 80221	CS08076201	CONSTRUCTION OF INTERCEPTORS/SEWERS	P NO NUMBER 08-0129-001	0	361,000
N	74 60	MONTE VISTA, CITY OF 720 FIRST AVENUE MONTE VISTA RIO GRANDE CO. 81144	CS08093601	CONSTRUCTION OF SLUDGE FAC.	08-0003-001	0	510,000
N	86 55	PARACHUTE, TOWN OF 222 GRAND VALLEY WAY PARACHUTE GARFIELD CO. 81635	CS08094401	INFILTRATION/INFLOW CORRECTION	P NO NUMBER 08-0246-001	0	18,000

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N	90 55	CRESTONE, TOWN OF 199 NORTH ALDER STREET CRESTONE CO. 81131 SAGUACHE	CS08093501	POSSIBLE REGIONALIZATION	P NO NUMBER 08-0338-001	0	300,000
N	91 55	COPE, TOWN OF COPE CO. 80812 WASHINGTON	CS08091501	CONSTRUCTION OF NEW WWTF	P NO NUMBER - -	0	750,000
N	93 55	ATWOOD, TOWN OF ATWOOD CO. 80722 LOGAN	CS08091801	CONSTRUCTION OF NEW WWTF	P NO NUMBER - -	0	500,000
N	96 50	MONTEZUMA, TOWN OF P.O. BOX 1476 DILLON CO. 80435 SUMMIT	CS08081401	CONSTRUCTION OF NEW WWTF	P NO NUMBER - -	0	50,000
N	97 50	MEAD SANITATION DISTRICT P.O. BOX 399 MEAD CO. 80542 WELD	CS08079201	UPGRADE OF EXISTING WWTF	P C00023060 08-0252-001	0	50,000
N	100 50	GYPSUM, TOWN OF P.O. BOX 130 GYPSUM CO. 81637 EAGLE	CS08093301	UPGRADE OF EXISTING WWTF	P NO NUMBER 08-0225-001	0	250,000
N	102 50	DEL NORTE, TOWN OF P.O. BOX M DEL NORTE CO. 81132 RIO GRANDE	CS08091901	UPGRADE OF EXISTING FAC.	08-9025-001	0	300,000

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WATER POLLUTION CONTROL REVOLVING FUND PRIORITY LIST
FOR THE STATE OF COLORADO

FUND STATUS	PRIORITY RANK PRIORITY POINTS	APPLICANT LEGAL NAME, ADDRESS CITY, STATE, ZIP COUNTY	PROJECT NUMBER	DESCRIPTION OF PROJECT	NPDES PERMIT NEEDS FAC NUMBER	TARGET STATE CERT	TOTAL ELIG COST
N	105 50	CARBONDALE, TOWN OF 76 SOUTH 2ND ST. CARBONDALE CO. 81623 GARFIELD	CS08094501	EXPANSION OF WWTF	08-0257-001	0	1,000,000
N	112 45	ROUND MOUNTAIN WSD P.O. BOX 86 WESTCLIFFE CUSTER CO. 812520086	CS08090601	CONSTRUCTION OF NEW WWTF/SEPTAGE R P NO NUMBER	08-0172-001	0	500,000
N	113 45	ROCKY FORD, CITY OF 203 S. MAIN ST. ROCKY FORD OTERO CO. 81067	CS08089901	EXPANSION OF EXISTING WWTF	P CO0023850 08-0011-001	0	200,000
N	115 45	MESA COUNTY/ROSEVALE ROAD GRAND JUNCTION CO. MESA	CS08094701	UPGRADE OF WWTF	- -	0	500,000
N	117 45	GLENWOOD SPRINGS, CITY OF 806 COOPER AVENUE GLENWOOD SPGS. GARFIELD CO. 81601	CS08094601	INTERCEPTOR/SEWER REHAB.	08-0138-001	0	500,000
N	120 45	BACA GRANDE WSD P.O. BOX 84 CRESTONE SAGUACHE CO. 81131	CS08096601	UPGRADE OF WWTF	P CO0041556 - -	0	500,000
N	121 40	SOUTH DURANGO SANT. DIST. P.O. BOX 5232 DURANGO LA PLATA CO. 81301	CS08096501	EXPANSION OF WWTF	P CO0041262 - -	0	500,000

GRANTS INFORMATION AND CONTROL SYSTEM
 FISCAL YEAR 95
 WATER POLLUTION CONTROL REVOLVING FUND PRIORITY LIST
 FOR THE STATE OF COLORADO

FUND STATUS	PRIORITY RANK PRIORITY POINTS	APPLICANT LEGAL NAME, ADDRESS CITY, STATE, ZIP COUNTY	PROJECT NUMBER	DESCRIPTION OF PROJECT	NPDES PERMIT NEEDS FAC NUMBER	TARGET STATE CERT	TOTAL ELIG COST
N	123 40	ERIE WATER AND SAN. DIST. P.O. BOX 390 ERIE WELD CO. 80516	CS08071001	UPGRADE OF EXISTING WWTF	P C00021831 08-0148-001	0	1,000,000
N	126 35	SYLVAN LAKES W&SD P.O. BOX 156 LEADVILLE LAKE CO. 80461	CS08088001	CONSTRUCTION OF NEW WWTF	P NO NUMBER 08-0325-001	0	100,000
N	128 35	STARKVILLE, TOWN OF RTE. 1, P.O. BOX 407 STARKEVILLE LAS ANIMAS CO. 81082	CS08083501	CONSTRUCTION OF NEW WWTF	P NO NUMBER 08-0350-001	0	75,000
N	129 35	MOSCA GENERAL IMPROVEMENT DISTRICT P.O. BOX 178 ALAMOSA ALAMOSA CO. 81101	CS08091401	CONSTRUCTION OF NEW WWTF	P NO NUMBER - -	0	100,000
N	131 35	FT. GARLAND WSD P.O. BOX 309 FT GARLAND COSTILLA CO. 81133	CS08095001	CONSTRUCTION OF NEW WWTF	08-0239-001	0	100,000
N	140 25	SILVER HILLS SD P.O. BOX 378 LEADVILLE LAKE CO. 80461	CS08087701	CONSTRUCTION OF NEW WWTF	P NO NUMBER - -	0	100,000
N	141 25	PITKIN, TOWN OF P.O. BOX 71 PITKIN GUNNISON CO. 81241	CS08083401	CONSTRUCTION OF NEW WWTF	P NO NUMBER - -	0	50,000

GRANTS INFORMATION AND CONTROL SYSTEM
 FISCAL YEAR 95
 WATER POLLUTION CONTROL REVOLVING FUND PRIORITY LIST
 FOR THE STATE OF COLORADO

FUND STATUS	PRIORITY RANK PRIORITY POINTS	APPLICANT LEGAL NAME, ADDRESS CITY, STATE, ZIP COUNTY	PROJECT NUMBER	DESCRIPTION OF PROJECT	NPDES PERMIT NEEDS FAC NUMBER	TARGET STATE CERT	TOTAL ELIG COST
N	143 25	FORT LUPTON, CITY OF 130 SO. MCKINLEY AVENUE FT. LUPTON CO. 80621 WELD	CS08095201	INFILTRATION/INFLOW CORRECTION	08-0126-001	0	100,000

APPENDIX A-1

COLORADO PROJECT ELIGIBILITY LIST
FISCAL YEAR 1995

<u>Funding Status**</u>	<u>Entity</u>
S	Academy Water & Sanitation District
S	Alamosa, City of
S	Allenspark Water & Sanitation District
T	Arapahoe County Water & Wastewater Authority
U	Arriba, Town of
S	Avondale Water & Sanitation District
U	Bayfield Sanitation District
U	Bennett, Town of
U	Bent County
U	Berthoud, Town of
U	Blackhawk/Central City
U	Boulder, City of
U	Boxelder Water & Sanitation District
T	Breckenridge Sanitation District
S	Brighton, City of
T	Buena Vista Sanitation District
U	Calhan, Town of
U	Campo, Town of
U	Castle Pines North Metro District
U	Center Sanitation District
U	Cheyenne Wells Sanitation District
T	Coal Creek/Williamsburg
U	Colorado City Metro District
U	Cortez Sanitation District
U	Costilla County Water & Sanitation District
T	Craig, City of
S	Crowley, Town of
S	Cucharas Sanitation & Water District
S	Deer Trail, Town of
U	Delta/Garnett Mesa
U	Donala WSD/Gleneagle
U	Eads, Town of
U	Eagle Sanitation District
S	East Alamosa Water & Sanitation District
U	East Eaton Water & Sanitation District
U	Elbert Water & Sanitation District
T	Empire, Town of
U	Estes Park
U	Evans, Town of
U	Evergreen Metro District
U	Flagler Sanitation District
U	Forrest Lakes Metro District
S	Fort Collins, City of (Drake Facility)
T	Fort Morgan
U	Fraser, Town of
U	Fremont Sanitation District/West Florence
T	Fruita/Kingsview Estates
U	Garden Valley
U	Gem Village Sanitation District (Bayfield)
S	Genesee Water & Sanitation District

APPENDIX A-1 (Continued)
 COLORADO PROJECT ELIGIBILITY LIST
 FISCAL YEAR 1995

<u>Funding Status**</u>	<u>Entity</u>
U	Grand County No. 1
S	Greeley, City of
T	Gunnison County/Crested Butte, Mt. Crested Butte, Meridian Lakes, East River)
T	Gunnison County/Antelope Hills
U	Hermosa Sanitation District
U	Hotchkiss/Paonia
T	Hudson Sanitation District
U	Ignacio Sanitation District
U	Jefferson County-Mt. Evans/Conifer Center
U	Kiowa, Town of
T	Kittredge Sanitation District
U	La Jara, Town of
U	Lamar, City of
T	Larimer County/Glacier View Meadows
U	Larkspur, Town of
U	Las Animas
T	Log Lane Village
U	Manassa, Town of
U	Marble, Town of
U	Metro Denver Reclamation, Phase II
U	Metro Denver Reclamation, Phase III
U	Metro Denver Reclamation, Phase IV
T	Montrose, City of
U	Montrose County/Spring Creek Estates
U	Montrose County/Spring Creek Mesa
T	Morgan County/Morgan Heights
U	Morrison, Town of
U	Naturita, Town of
U	Nederland, Town of
U	North Delta Sanitation District
U	Orchard City, Town of
U	Ordway, Town of
T	Parker, City of
T	Perry Park Water & Sanitation District
T	Redcliff Water & Sanitation District
T	Rockvale, Town of
S	Roxborough Park Metro District
U	Rye, Town of
S	San Juan River Village Metro District
S	San Luis Water & Sanitation District
U	Sedalia Water & Sanitation District
U	Seibert, Town of
S	Snyder Sanitation District
T	St. Mary's Glacier Water & Sanitation District
T	St. Charles Mesa Sanitation District
U	Steamboat Springs, City of
U	Sterling, City of
U	Sugar City, Town of
U	Teller County Water Quality Management Agency
U	Trinidad, Town of

APPENDIX A-1 (Continued)
 COLORADO PROJECT ELIGIBILITY LIST
 FISCAL YEAR 1995

S	Upper Eagle Sanitation District
S	Victor, City of
U	Wattenburg, Town of
U	West Glenwood Springs Sanitation District
U	West Jefferson County Metro District
U	Westminster, City of
S	Westwood Lakes Water District
U	Willowbrook Sanitation District
U	Windsor, Town of
U	Winter Park Water & Sanitation District

**

Blank	= Those projects on original eligibility list that have not submitted facility plans
S	= Approved facility plan; ready for funding
T	= Facility plan/feasibility study submitted for review; ready for funding during current fiscal year
U	= Facility plan/feasibility study expected to be submitted and ready for funding during current fiscal year

Additions to the 95 Eligibility List include:

1)	Arriba, Town of	22)	Hermosa San. Dist.
2)	Bent County	23)	Hotchkiss/Paonia
3)	Breckenridge San. Dist.	24)	Lamar, City of
4)	Brighton, City of	25)	Log Lane Village
5)	Calhan, Town of	26)	Morgan County
6)	Campo, Town of	27)	Naturita, Town of
7)	Castle Pine North Metro Dist.	28)	North Delta San. Dist.
8)	Center San. Dist.	29)	Ordway, Town of
9)	Coal Creek/Williamsburg	30)	Rockvale, Town of
10)	Colorado City Metro Dist.	31)	Sedalia Water & San. Dist.
11)	Cortez San. Dist.	32)	Steamboat Springs, City of
12)	Craig, City of	33)	Sugar City, Town of
13)	Delta/Garnett Mesa	34)	Teller County WQMA
14)	East Alamosa Water & San. Dist.	35)	West Glenwood Springs
15)	Elbert Water & San. Dist.	36)	Westminster, City of
16)	Evans, Town of	37)	Westwood Lakes Water Dist.
17)	Fraser, Town of		
18)	Fremont San. Dist./West Florence		
19)	Garden Valley		
20)	Grand County No. 1		
21)	Gunnison County/Crested Butte, Mt. Meridian Lakes, East River		

APPENDIX A-1 (Continued)
COLORADO PROJECT ELIGIBILITY LIST
FISCAL YEAR 1995

Deletions due to completed projects, projects being funded by other resources, name/project change, or facilities in compliance include:

- 1) Colorado Springs AWT
- 2) Cripple Creek, City of
- 3) Crook
- 4) Del Norte
- 5) El Rancho Metro Dist.
- 6) Erie Water & San. Dist.
- 7) Grand Lake Recreation Metro Dist.
- 8) Hotchkiss Sanitation Dist.
- 9) Lakehurst
- 10) Larimer County/Eden Valley
- 11) Larimer County/Riverglenn HOA
- 12) Larimer County/Sunrise Ranch
- 13) Longmont, City of
- 14) Metro Denver Refinance
- 15) Niwot San. Dist.
- 16) Orchard Mesa/Valle Vista
- 17) Platte Canyon
- 18) Saquache, Town of
- 19) Three Lakes Water & San. Dist.
- 20) Timbers Water & San. Dist.
- 21) Wray, Town of

APPENDIX B
 PROJECTED SRF BINDING COMMITMENTS

GRANT NO.	NAME	BINDING AMOUNT TARGET	BINDING DATE TARGET	PROJECT DESCRIPTION	FY FUNDING
80782010	FORT MORGAN, CITY OF	14430000	950601	CONS OF NEW WWTF	93/94
80805010	WESTMINSTER, CITY OF	6000000	951130	EXPANSION OF WWTF	93/94
80816010	WINTER PARK SAN. DIST.	5000000	951130	EXP & UPGRADE OF WWTF	93/94
80858010	DEER TRAIL, TOWN OF	656000	950901	UPGRADE FAC/SEWER REHAB	93/94
80871010	FRUITA/KINGSVIEW ESTATES	500000	950930	DES/CONS OF INTERCEPTOR	93/94
80878010	STERLING, CITY OF	1500000	951130	UPGRADE WWTF FOR AWT	93/94
80885010	GUNN CTY/MT CRESTED BUTTE	6500000	951130	EXPANS/CONS OF NEW WWTF	93/94
80949010	CRAIG, CITY OF	1400000	950930	UPGRADE SLUDGE FAC.	93/94
80951010	STEAMBOAT SPRINGS, CITY OF	1300000	950930	UPGRADE SLUDGE FAC.	93/94
80953010	DELTA/GARNETT MESA	1000000	950930	CONS OF INTERCEPT/SEWER	93/94
80959010	UPPER EAGLE CONS SAN DIST	9400000	951130	EXPAND WWTF/SLUDGE FAC	93/94
80960010	BRIGHTON, CITY OF	5000000	951130	EXP WWTF/COLL SYS REHAB	93/94
80964010	LOG LANE VILLAGE	740000	951130	DES/CONS OF INTERCEPTOR	93/94

5.17.6(2) STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE
(1994 REVISIONS)

The provisions of sections 25-8-202(1)(e) and (g); 25-8-308(1)(d); 37-95-107.6(4) C.R.S., provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE:

The Intended Use Plan (IUP) is presented to the Water Quality Control Commission each year for agency action and public comment. The plan describes the intent of the Water Pollution Control Revolving Fund (WPCRF) for providing financial assistance to governmental agencies.

Attached to the 1995 IUP as Appendix A is the statewide project priority list showing the current construction needs for point source wastewater treatment. Also attached as Appendix A-1 is the 1995 Eligibility List additions and modifications. The Eligibility List consists of projects from the priority list that have or will have approved facility plans or feasibility studies during the 1995 funding year. Attachment B to the IUP is a chart depicting projects that could be funded from the WPCRF and includes their target date for a binding commitment.

The Commission held a formal public meeting on October 11, 1994 to adopt the 1995 IUP. The Environmental Protection Agency recommended several changes to the IUP prior to its formal adoption. Because of the comments, the Commission continued the hearing to November 15th. The following changes were made in conjunction with EPA's comments: Appendix B was revised to indicate binding commitments for potential projects to be funded during 1995; the explanation of all the appendices was added to the body of the IUP; Goal #8 was corrected; the first paragraph of part C was revised to clarify the administrative funds as well as the set aside for planning; the last change was to include the actual date of the public hearing for EPA. Additional comments were made regarding the goals and improvements as a planning document. These comments will be taken into consideration for the 1996 IUP.

The "Drake Facility" was added to the City of Fort Collins on the Eligibility list to clearly identify the project being funded.

Attachment 2

FY1996 Intended Use Plan

STATE OF COLORADO

Roy Romer, Governor
Patti Shwayder, Acting Executive Director

WATER QUALITY CONTROL COMMISSION
WQCC-CC-B2
4300 Cherry Creek Drive South
Denver, Colorado 80222-1530
Phone (303) 692-3520



Colorado Department
of Public Health
and Environment

NOTICE OF FINAL ADOPTION

PURSUANT to the provisions of sections 24-4-103(5) and 24-4-103(11)(a), C.R.S.

NOTICE IS HEREBY GIVEN that the Colorado Water Quality Control Commission, after a public rulemaking process on October 10, 1995 and complying with the provisions of 24-4-103 and 25-8-401(1) C.R.S., amended on November 13, 1995, pursuant to 25-8-202(1)(e), (g) and (2), C.R.S., and Section 2.1.3 of the "Procedural Rules" the regulation entitled:

"State of Colorado Fiscal Year - 1996 Intended Use Plan" 5.17.7 (5 CCR 1002-24)

Establishing the Revolving Fund Priority List for FY96 and the FY96 additions and modifications to the Revolving Fund Eligibility List.

Also, pursuant to 24-4-103(8)(b), C.R.S., this amendment was submitted to the Attorney General for review and was found to be within the authority of the Water Quality Control Commission to promulgate, and further that there are no apparent constitutional deficiencies in its form or substance. Furthermore, in adopting this amendment the Commission also adopted a general Statement of Basis, Specific Statutory Authority, and Purpose in compliance with 24-4-103(4), C.R.S.

This amendment will be submitted to the Office of Legislative Legal Services within twenty (20) days after the date of the Attorney General's Opinion, pursuant to 24-4-103(8)(d), C.R.S., and to the Secretary of State in time for December, 1995 publication in the Colorado Register pursuant to 24-4-103(5) and (11)(d), C.R.S., and will become effective December 30, 1995.

A copy of this amendment is attached and made a part of this notice.*

Dated this 26th day of November, 1995, at Denver, Colorado.

WATER QUALITY CONTROL COMMISSION


Paul D. Frohardt, Administrator

*A copy of this regulation
is available at a charge of \$2.00
pursuant to 24-4-103(9), C.R.S.

STATE OF COLORADO
FY 1996
WPCRF INTENDED USE PLAN

INTRODUCTION

This Intended Use Plan (IUP) will serve as the planning document for explaining how the fiscal year (FY) 1994, 1995 and 1996 appropriations for the WPCRF will be used. As currently developed, the IUP identifies the specific projects and activities associated with the federal appropriation. All of the funds allotted to the State for FY94 and 95 will be made available to the WPCRF.

The State agrees to submit to EPA, as part of its annual application for a Capitalization Grant under Title VI of the Water Quality Act of 1987 (the Federal Act), an IUP which meets the requirements of Section 606(c) of the Federal Act and S.B. 50 (1988).

The requirements of the Act are as follows:

- ◆ A list of those projects for construction of publicly owned treatment works on the State's priority list developed pursuant to section 216 of this Act and a list of activities eligible for assistance under sections 319 and 320 of the Federal Act;
- ◆ A description of the short and long-term goals of the State's Water Pollution Control Revolving Fund (WPCRF);
- ◆ Information on the activities to be supported, including a description of project categories, discharge requirements under titles III and IV of the Federal Act, terms of financial assistance, and communities served; and
- ◆ The criteria and method established for the distribution of funds.

The State will prepare and submit a Capitalization Grant application based on the FY 1996 allotment for the WPCRF.

To date, the WPCRF has issued 35 loans totalling \$158,493,218. From this total, \$66,406,787 has been utilized from the federal capitalization grants; the amount of grant awards through FY1995 is \$91,519,957.

LIST OF WATER POLLUTION CONTROL REVOLVING FUND PROJECTS

Attached to the 1996 IUP as Appendix A is the statewide project priority list showing the current construction needs for point source wastewater treatment. Also attached as Appendix A-1 is the Eligibility List with 1996 additions and modifications. The Eligibility List consists of projects from the priority list that have or will have approved facility plans or feasibility studies during the 1996 funding year.

LONG TERM GOALS

The State continues to develop long term goals that will insure the integrity of the WPCRF:

1. Maintain the economic viability of the WPCRF while meeting current and projected Water Quality needs in the State of Colorado.

Ensure that the WPCRF remains viable and is self perpetuating to meet the long range water quality needs of the State.

2. Provide technical assistance to governmental agencies for facilitating effective planning, design, financing, and construction of facilities to meet water quality standards.

Customer service will be the focus while utilizing the team approach to create an atmosphere conducive to accomplishing the best practicable project.

3. Maintain compliance with Federal Law and the provisions of the State/EPA Operating Agreement.

SHORT TERM GOALS

In an effort to continually improve the WPCRF program, the State will pursue the following short term goals throughout the calendar year for 1996.

1. Improve the procedures and checklists of the Handbook of Procedures on an as needed basis.

2. Initiate the process for identifying projects in the FY1997 Intended Use Plan by February, 1996.
3. Submit Annual Report to EPA by March 31, 1996.
4. Make improvements to the WPCRF Rules as appropriate. Major revisions will be made once the Clean Water Act is reauthorized.
5. Continue coordination with all funding agencies to complete water quality projects identified in the 1996 IUP.
6. Leverage funds in the WPCRF to accommodate the amount of eligible costs projected for loans in 1996 as described in Appendix B.

INFORMATION ON ACTIVITIES TO BE SUPPORTED

Appendix B to the IUP is a table depicting projects that are likely to be funded with loans from the WPCRF during FY 1996. The total estimated eligible costs for the 21 projects listed is \$46,465,000. There is over \$25,000,000 available from federal capitalization grants which will be used in part along with state match funds and leveraged funds. The federal amount does not reflect any capitalization grant that may be made for FY1996.

The State intends to use an amount equal to 4% of the Capitalization Grant for Administration of the WPCRF. Additional administrative expenses are covered by a small loan surcharge. The State will also employ the reserve of 1% (or \$100,000, whichever is greater) from the Title VI allotment as provided by Section 604(b) to conduct water quality planning.

All funding agencies meet periodically to coordinate the financial demands of facilities out of compliance and that have a severity of pollution problem per WPCRF Rules (5.2.0.). These projects are listed on the FY 1996 Project Priority list (Appendix A).

The State will provide the necessary assurance and certifications as part of the Capitalization Grant Agreement and Operating Agreement between the State of Colorado and the U.S. Environmental Protection Agency.

The proposed payment schedule using FY 1996 WPCRF funds will be included in the application for the Capitalization Grant. The payment schedule identifies the anticipated amount of EPA Automated Clearinghouse (ACH) draws from the Capitalization Grant and State dollars to be deposited into the WPCRF.

Public Review and Comment:

The Commission held a formal public hearing on October 10, 1995 at which time the State's FY 1996 IUP was continued to November 13, 1995 for final adoption. The Water Quality Control Division contacted local governmental agencies on the State's Project Priority List regarding their potential for funding under the WPCRF. Each year, the IUP will be amended to include additional WPCRF projects and the Division will seek further public review and comment.

CRITERIA AND METHODS FOR DISTRIBUTING FUNDS

The WPCRF Rules (5.2.0), the IUP, the Project Priority List attached as Appendix A, and the Eligibility List attached as Appendix A-1 provide a clear, objective system for identifying priority of wastewater management systems. This system uses the following criteria:

- (1) Severity of Pollution
- (2) Quality of Receiving Waters
- (3) Financial Need
- (4) Regionalization
- (5) Water Conservation
- (6) Beneficial Use of Sludge

The rationale for funding projects from the WPCRF priority list in an order other than that shown shall be due to one of the following four reasons:

- (1) Governmental agencies do not wish to participate in the WPCRF or they have received funding from other sources.
- (2) Governmental agencies are not ready to proceed with the project.
- (3) Governmental agencies are not in compliance with requirements identified in the Federal Act.
- (4) Governmental agencies do not have the financial capability to repay a loan.

The WPCRF criteria for reviewing the financial capability of the applicant is included in the State/EPA Operating Agreement.

The State legislation S.B. 50 (1988) establishes a WPCRF as an enduring and viable fund. The WPCRF shall be maintained and be available in perpetuity for providing financial assistance as authorized and limited by the Federal Act.

GRANTS INFORMATION AND CONTROL SYSTEM
 FISCAL YEAR 96
 WATER POLLUTION CONTROL REVOLVING FUND PRIORITY LIST
 FOR THE STATE OF COLORADO

FUND STATUS	PRIORITY RANK	PRIORITY POINTS	APPLICANT LEGAL NAME, ADDRESS CITY, STATE, ZIP COUNTY	PROJECT NUMBER	DESCRIPTION OF PROJECT	NPDES PERMIT NEEDS FAC NUMBER	TARGET STATE CERT	TOTAL ELIG COST
S	2	105	METRO DENVER REC DIST-PHASE IV 6450 YORK STREET DENVER CO. 802297407 DENVER	CS08070005	SLUDGE PROCESSING IMPROVEMENTS	P C00026638 08-0070-001	0	34,350,000
S	3	100	ARAPAHOE COUNTY W&W AUTHORITY 7305 SOUTH POTOMAC ST. STE 150 ENGLEWOOD CO. 80112 ARAPAHOE	CS08070701	PHOSPHORUS REMOVAL/COMPLIANCE SCHED	P C00037346 08-0400-001	0	3,300,000
S	4	100	HUDSON SANITATION DISTRICT P.O. BOX 56 HUDSON WELD CO. 806420056	CS08086301	DES & CONS OF WWTF	P C00029581 08-0251-001	0	1,500,000
S	5	100	LARKSPUR, TOWN OF 9524 SPRUCE MTN. RD. LARKSPUR DOUGLAS CO. 801180271	CS08082201	DES & CONS OF WWTF	P C00035891 08-0380-001	0	1,600,000
S	6	100	METRO DENVER REC DIST-PHASE III 6450 YORK STREET DENVER CO. 802297407 DENVER	CS08070003	UPGRADE OF WWTF	P C00026638 08-0070-001	0	17,700,000
S	7	100	METRO DENVER REC DIST-PHASE II 6450 YORK STREET DENVER CO. 802297407 DENVER	CS08070002	ADV TREATMENT AND UPGRADE	P C00026638 08-0070-001	0	138,150,000
S	8	95	ALLENSPARK WATER AND SAN. DIST. P.O. BOX 91 ALLENSPARK BOULDER CO. 80510	CS08077601	CONS.OF NEW WWTF/SEPTIC PROBLEMS	P NO NUMBER 08-0089-001	0	1,356,000

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GRANTS INFORMATION AND CONTROL SYSTEM
 FISCAL YEAR 96
 WATER POLLUTION CONTROL REVOLVING FUND PRIORITY LIST
 FOR THE STATE OF COLORADO

FUND STATUS	PRIORITY RANK	PRIORITY POINTS	APPLICANT LEGAL NAME, ADDRESS CITY, STATE, ZIP COUNTY	PROJECT NUMBER	DESCRIPTION OF PROJECT	NPDES PERMIT NEEDS FAC NUMBER	TARGET STATE CERT	TOTAL ELIG COST
S	9	95	REDCLIFF WATER AND SAN. DIST. P.O. BOX 147 REDCLIFF EAGLE	CS08072501	CONS OF NEW WWTF	P C00021385 08-0226-001	0	4,000,000
S	10	95	RYE, TOWN OF P.O. BOX 236 RYE PUEBLO	CS08072801	CONNECTION TO COLO CITY MD	P C00041769 08-0185-001	0	650,000
S	12	90	GARDEN VALLEY P.O. BOX 17626 COLORADO SPGS. EL PASO	CS08093901	CONNECTION TO COLO SPRG.	P NO NUMBER 08-0323-001	0	375,000
S	13	90	GUNNISON COUNTY/ANTELOPE HILLS 200 EAST VIRGINIA GUNNISON GUNNISON	CS08090101	CONS OF INTERCEPTOR	P C00041858 08-0409-001	0	661,000
S	14	90	LAS ANIMAS, CITY OF 532 CARSON LAS ANIMAS BENT	CS08074301	CONS OF WWTF	P C00032484 08-0287-001	0	700,000
S	15	90	PALISADE, TOWN OF P.O. BOX 128 PALISADE MESA	CS08099801	UPGRADE WWTF DUE TO COMPLIANCE PROB		0	500,000
S	16	90	SAN JUAN RIVER VILLAGE METRO DISTR 134 HARMON AVENUE PAGOSA SPRINGS ARCHULETA	CS08089201	CONS OF NEW WWTF	P C00031461 08-0481-001	0	350,000

GRANTS INFORMATION AND CONTROL SYSTEM
 FISCAL YEAR 96
 WATER POLLUTION CONTROL REVOLVING FUND PRIORITY LIST
 FOR THE STATE OF COLORADO

FUND STATUS	PRIORITY RANK	PRIORITY POINTS	APPLICANT LEGAL NAME, ADDRESS CITY, STATE, ZIP COUNTY	PROJECT NUMBER	DESCRIPTION OF PROJECT	NPDES PERMIT NEEDS FAC NUMBER	TARGET STATE CERT	TOTAL ELIG COST
S	17	90	TELLER COUNTY P.O. BOX 959 CRIPPLE CREEK TELLER CO. 80813	CS08096701	DES. AND CONST. OF WWTF	P NO NUMBER	0	1,200,000
S	18	90	WINTER PARK SAN. DIST. P.O. BOX 7 WINTER PARK GRAND CO. 804820007	CS08081601	EXPANSION AND UPGRADE OF WWTF	P CO0026051 08-0475-001	0	5,000,000
S	19	85	BUENA VISTA SAN. DIST. P.O. BOX 1822 BUENA VISTA CHAFFEE CO. 81211	CS08071701	REGIONAL WWTF TO INCLUDE DEPT OF CO	P NO NUMBER 08-0274-001	0	4,200,000
S	20	85	COSTILLA COUNTY BOX 318 SAN LUIS COSTILLA CO. 81152	CS08076001	UPGRADE OF EXISTING WWTF	P CO0036528 08-0406-001	0	300,000
S	21	85	HOTCHKISS P.O. BOX 369 HOTCHKISS DELTA CO. 81419	CS08071901	DESIGN AND CONS. OF WWTF	P CO0021415 08-0242-001	0	1,200,000
S	22	85	NORTH DELTA SAN. DIST. 1562 96TH LANE DELTA DELTA CO. 81416	CS08094001	POSSIBLE REGIONALIZATION	P NO NUMBER 08-0487-001	0	1,506,697
S	23	85	ROMEO, TOWN OF P.O. BOX 505 ROMEO CONEJOS CO. 81148	CS08090901	UPGRADE OF EXISTING WWTF	P NO NUMBER 08-0330-001	0	50,000

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FUND STATUS	PRIORITY RANK	PRIORITY POINTS	APPLICANT LEGAL NAME, ADDRESS CITY, STATE, ZIP COUNTY	PROJECT NUMBER	DESCRIPTION OF PROJECT	NPDES PERMIT NEEDS FAC NUMBER	TARGET STATE CERT	TOTAL ELIG COST
S	24	80	COLORADO SPRINGS, CITY OF P.O. BOX 1575 COLORADO SPRINGS CO. 80901 EL PASO	CS08099201	EXPANSION OF WWTF DUE TO GROWTH	P C00027635	0	10,000,000
S	27	80	MANASSA, TOWN OF P.O. BOX 170 MANASSA CO. 81141 CONEJOS	CS08082301	SEWER REHABILITATION	P C00042935 08-0236-001	0	2,200,000
S	29	80	MONTROSE CO/SPRING CREEK ESTATES P.O. BOX 1289 MONTROSE CO. 81402 MONTROSE	CS08092401	UPGRADE OF EXISTING WWTF	P C00037001 08-0484-001	0	1,000,000
S	30	80	TRINIDAD, TOWN OF P.O. BOX 880 TRINIDAD CO. 81082 LAS ANIMAS	CS08084401	UPGRADE & EXPANSION OF WWTF	P C00031232 08-0256-001	0	2,000,000
S	31	75	FRASER, TOWN OF BOX 120 FRASER CO. 80442 GRAND	CS08094201	CONSTRUCTION OF AWT FAC.	P C00020966 08-0204-001	0	1,000,000
S	32	75	GRAND COUNTY WSD #1 P.O. BOX 3077 WINTER PARK CO. 80482 GRAND	CS08094301	CONSTRUCTION OF AWT FAC	P NO NUMBER 08-0203-001	0	2,000,000
S	36	70	BRIGHTON, CITY OF 22 S. 4TH AVENUE BRIGHTON CO. 80601 ADAMS	CS08096001	EXPANSION OF WWTF-COLL SYS REHAB.	P C00021547	0	5,000,000

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S	37	70	ERIE WATER AND SAN. DIST. P.O. BOX 390 ERIE WELD CO. 80516	CS08071001	UPGRADE OF EXISTING WWTF/ADV TREATM	P C00021831 08-0148-001	0	6,000,000
S	40	70	LITTLETON/ENGLEWOOD 2900 S. PLATTE RIVER DR. ENGLEWOOD DENVER CO. 80110	CS08070202	EXPAND WWTF/CAPACITY PROBLEMS	- -	0	5,000,000
S	41	70	LOG LANE VILLAGE BOX 920 FORT MORGAN MORGAN CO. 80705	CS08096401	DES. AND CONST. OF INTERCEPTOR	P C00041726 - -	0	367,200
S	42	70	MANZANOLA, TOWN OF P.O. BOX 187 MANZANOLA OTERO CO. 81058	CS08097701	UPGRADE WWTF	P C00023825 - -	0	136,000
S	44	70	NEDERLAND, TOWN OF P.O. BOX 396 NEDERLAND BOULDER CO. 80466	CS08087401	UPGRADE OF EXISTING FAC.	P C00020222 08-0152-001	0	2,500,000
S	46	70	ROCKVALE, TOWN OF P.O. BOX 91 ROCKVALE FREMONT CO. 81244	CS08084501	UPGRADE OF EXISTING WWTF	P NO NUMBER 08-0500-011	0	200,000
S	48	70	WALSENBURG, CITY OF 525 S. ALBERT ST. WALSENBURG HUERFANO CO. 81089	CS08098101	UPGRADE WWTF	P C00020745 - -	0	1,000,000

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FUND STATUS	PRIORITY RANK	PRIORITY POINTS	APPLICANT LEGAL NAME, ADDRESS CITY, STATE, ZIP COUNTY	PROJECT NUMBER	DESCRIPTION OF PROJECT	NPDES PERMIT NEEDS FAC NUMBER	TARGET STATE CERT	TOTAL ELIG COST
S	51		CHAFFEE CNTY/JOHNSONS VILLAGE	CS08100301	DESIGN & CONST. COLLECTION & INTERC		0	1,000,000
	65		BUENA VISTA CHAFFEE CO. 81211			- -		
S	52		DELTA/GARNETT MESA	CS08095301	CONSTRUCTION OF INTERCEPTOR/SEWER	P NO NUMBER	0	1,000,000
	65		DELTA DELTA CO.			08-0489-001		
S	53		EAST GRAND WQB	CS08097301	REGIONALIZATION PROJECT	P NO NUMBER	0	4,000,000
	65		FRASER GRAND CO.			- -		
S	54		FOUNTAIN SANITATION DIST 116 S. MAIN FOUNTAIN EL PASO	CS08100101	DESIGN & CONST. WJTF		0	5,000,000
	65		FOUNTAIN EL PASO CO. 80817			- -		
S	55		FREMONT SAN. DIST. P.O. BOX 422 FLORENCE FREMONT	CS08096801	REGIONALIZATION PROJECT	P C00039748	0	3,035,000
	65		FLORENCE FREMONT CO. 81226			- -		
S	56		IGNACIO SANITATION DISTRICT P.O. BOX 367 IGNACIO LA PLATA	CS08080601	I/I CORRECTION	P C00022853	0	350,000
	65		IGNACIO LA PLATA CO. 81137			08-0160-001		
S	57		MORGAN COUNTY/MORGAN HEIGHTS P.O. BOX 596 FORT MORGAN MORGAN	CS08081101	CONSTRUCTION OF INTERCEPTORS/SEWERS	P NO NUMBER	0	1,500,000
	65		FORT MORGAN MORGAN CO. 80701			08-0473-001		

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FUND STATUS	PRIORITY RANK	PRIORITY POINTS	APPLICANT LEGAL NAME, ADDRESS CITY, STATE, ZIP COUNTY	PROJECT NUMBER	DESCRIPTION OF PROJECT	NPDES PERMIT NEEDS FAC NUMBER	TARGET STATE CERT	TOTAL ELIG COST
S	58		ORDWAY, TOWN OF 315 MAIN ORDWAY CROWLEY	CS08095401	UPGRADE OF EXISTING WWTF	08-0183-001	0	440,000
	65		CO. 81063					
S	59		PAONIA, TOWN OF P.O. BOX 460 PAONIA DELTA	CS08099301	UPGRADE OF WWTF	- -	0	3,220,000
	65		CO. 81428					
S	60		SILT, TOWN OF P.O. BOX 174 SILT GARFIELD	CS08098401	UPGRADE OF WWTF	P C00029181	0	75,000
	65		CO. 81652			- -		
S	61		SILVERTHORNE/DILLON P.O. BOX 1309 SILVERTHORNE SUMMIT	CS08097901	DESIGN AND CONST. OF WWTF	P C00020826	0	5,500,000
	65		CO. 80498			- -		
S	62		ARRIBA, TOWN OF P.O. BOX 113 ARRIBA LINCOLN	CS08078901	UPGRADE OF EXISTING WWTF	P C00021130	0	30,000
	60		CO. 80804			08-0230-001		
S	63		BRECKENRIDGE SANITATION DISTRICT P.O. BOX 1216 BRECKENRIDGE SUMMIT	CS08094101	EXPANSION OF WWTF AND CONSTRUCTION	P NO NUMBER	0	8,000,000
	60		CO. 80424			08-0273-001		
S	64		KIOWA, TOWN OF P.O. BOX 237 KIOWA ELBERT	CS08079501	UPGRADE OF EXISTING WWTF	P C00033405	0	50,000
	60		CO. 801170237			08-0166-001		

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FUND STATUS	PRIORITY RANK	PRIORITY POINTS	APPLICANT NAME, ADDRESS CITY, STATE, ZIP COUNTY	LEGAL ADDRESS CITY, STATE, ZIP COUNTY	PROJECT NUMBER	DESCRIPTION OF PROJECT	NPDES PERMIT NEEDS FAC NUMBER	TARGET STATE CERT	TOTAL ELIG COST
S	65		LA JARA, TOWN OF P.O. BOX 273 LA JARA CONEJOS	CO. 81140	CS08083901	UPGRADE OF EXISTING WWTF	P C00020150 08-0043-001	0	100,000
S	66		MONTE VISTA, CITY OF 720 FIRST AVENUE MONTE VISTA RIO GRANDE	CO. 81144	CS08093601	CONSTRUCTION OF SLUDGE FAC.	P C00023132 08-0003-001	0	510,000
S	68		BACA GRANDE WSD P.O. BOX 84 CRESTONE SAGUACHE	CO. 81131	CS08096601	UPGRADE OF WWTF	P C00041556	0	500,000
S	69		BAYFIELD SANITATION DISTRICT P.O. BOX 9 BAYFIELD LA PLATA	CO. 811220020	CS08085201	EXPANSION OF WWTF	P C00020273 08-0050-001	0	600,000
S	70		BENT COUNTY 725 CARSON/BOX350 LAS ANIMAS BENT	CO. 81054	CS08095601	MODIFICATION TO LIFT STATION (PRETR P NO NUMBER	08-0500-013	0	250,000
S	75		SNYDER SAN. DIST. P.O. BOX 757 SNYDER MORGAN	CO. 80750	CS08084101	CONSTRUCTION OF NEW WWTF	P NO NUMBER 08-0476-001	0	500,000
S	76		STERLING, CITY OF CITY HALL - CENTENNIAL SQUARE STERLING LOGAN	CO. 80751	CS08087801	UPGRADE WWTF	P C00026247 08-0075-001	0	1,500,000

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FUND STATUS	PRIORITY RANK	PRIORITY POINTS	APPLICANT LEGAL NAME, ADDRESS CITY, STATE, ZIP COUNTY	PROJECT NUMBER	DESCRIPTION OF PROJECT	NPDES PERMIT NEEDS FAC NUMBER	TARGET STATE CERT	TOTAL ELIG COST
S	78		BENNETT, TOWN OF 355 4TH ST. BENNETT ADAMS	CS08081701	UPGRADE OF EXISTING WWTF	P C00025615 08-0195-001	0	22,000
	50		CO. 80102					
S	79		BOULDER, CITY OF P.O. BOX 791 BOULDER BOULDER	CS08089601	CAPACITY AND SLUDGE MODIFICATIONS	P C00024147 08-0412-001	0	6,000,000
	50		CO. 80306					
S	81		CORTEZ SANITATION DISTRICT P.O. BOX 730 CORTEZ MONTEZUMA	CS08085601	CONSTRUCTION OF SLUDGE FAC.	P C00020125 08-0214-001	0	25,000
	50		CO. 813213211					
S	82		ELBERT WSD P.O. BOX 67 ELBERT ELBERT	CS08085901	UPGRADE OF EXISTING WWTF	P C00582001 08-0278-001	0	100,000
	50		CO. 80106					
S	84		HERMOSA SAN. DIST. P.O. BOX 2217 DURANGO LA PLATA	CS08095801	REGIONALIZATION	P C00040452 -	0	400,000
	50		CO. 81302					
S	85		HILAND ACRES WATER & SAN DIST 9840 E. 157TH AVE. BRIGHTON ADAMS	CS08099701	UPGRADE FACILITY DUE TO NONCOMPLIAN	-	0	100,000
	50		CO. 80601					
S	86		LYONS, TOWN OF BOX 49 LYONS BOULDER	CS08098701	CAPACITY PROBLEMS	-	0	1,000,000
	50		CO. 80540					

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FUND STATUS	PRIORITY RANK	PRIORITY POINTS	APPLICANT LEGAL NAME, ADDRESS CITY, STATE, ZIP COUNTY	PROJECT NUMBER	DESCRIPTION OF PROJECT	NPDES PERMIT NEEDS FAC NUMBER	TARGET STATE CERT	TOTAL ELIG COST
S	88		SOUTH FT. COLLINS SD 4700 S. COLLEGE AVE. FORT COLLINS CO. 80525	CS08098001	SLUDGE/EXPAND WWTF & REGIONAL PLANN	P C00020737	0	2,000,000
	50		LARIMER					
S	89		VONA, TOWN OF P.O. BOX 86 VONA CO. 80861	CS08098201	CONSTRUCTION OF WWTF	P C00024520	0	100,000
	50		KIT CARSON					
S	90		WEST JEFFERSON METRO DIST 390 UNION BLVD, SUITE 400 LAKEWOOD CO. 80228	CS08090802	EXPAND WWTF FOR GROWTH		0	6,000,000
	50		JEFFERSON					
S	91		WESTMINSTER, CITY OF 4800 W 92ND AVE WESTMINSTER CO. 80030	CS08080501	WASTEWATER RE-USE PROJECT	P C00024171 08-0073-003	0	1,000,000
	50		ADAMS/JEFFERSON					
S	92		CAMPO, TOWN OF P.O. BOX 124 CAMPO CO. 81029	CS08091701	CONSTRUCTION OF INTERCEPTORS/SEWERS	P NO NUMBER 08-0296-001	0	180,000
	45		BACA					
S	93		ESTES PARK, CITY OF P.O. BOX 1200 ESTES PARK CO. 80517	CS08080201	EXP. OF EXISTING WWTF AND I/I CORRE	P C00020290 08-0047-001	0	100,000
	45		LARIMER					
S	94		GEORGETOWN, TOWN OF BOX 426 GEORGETOWN CO. 80444	CS08099601	CONSTRUCT DIGESTER		0	380,000
	45		CLEAR CREEK					

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FUND STATUS	PRIORITY RANK	PRIORITY POINTS	APPLICANT LEGAL NAME, ADDRESS CITY, STATE, ZIP COUNTY	PROJECT NUMBER	DESCRIPTION OF PROJECT	NPDES PERMIT NEEDS FAC NUMBER	TARGET STATE CERT	TOTAL ELIG COST
S	96	45	LAMAR, CITY OF P.O. BOX 270 LAMAR PROWERS CO. 810520270	CS08096201	UPGRADE FOR GROUNDWATER	P C00023671	0	800,000
S	97	45	LOCHBUIE, TOWN OF 152 POPLAR BRIGHTON WELD CO. 80601	CS08101001	DES & CONST OF INTERCEPTOR		0	1,000,000
S	98	45	MESA COUNTY/ROSEVALE ROAD GRAND JUNCTION MESA CO.	CS08094701	UPGRADE OF WWTF		0	500,000
S	99	45	MONTROSE COUNTY/SPRING CREEK MESA P.O. BOX 1289 MONTROSE MONTROSE CO. 81402	CS08092101	CONSTRUCTION OF INTERCEPTOR	P NO NUMBER 08-0483-001	0	1,000,000
S	102	45	SEIBERT, TOWN OF P.O. BOX 114 SEIBERT KIT CARSON CO. 808340114	CS08087601	UPGRADE OF EXISTING WWTF	P C00032972 08-0308-001	0	50,000
S	105	40	COLORADO CITY METROPOLITAN DISTRIC P.O. BOX 390 COLORADO CITY PUEBLO CO. 81019	CS08096301	DESIGN AND CONST. OF WWTF	P C00021121	0	500,000
S	106	40	CRESTED BUTTE SOUTH METRO DIST CRESTED BUTTE GUNNISON CO.	CS08099001	UPGRADE WWTF		0	1,000,000

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S	107	40	EAGLE, TOWN OF P.O. BOX 609 EAGLE EAGLE CO. 81631	CS08092901	EXPAND WWTF; AT 90% OF CAPACITY	P NO NUMBER 08-0277-001	0	2,000,000
S	108	40	EAST RIVER REGIONAL SAN. DIST. P.O. BOX 879 CRESTED BUTTE GUNNISON CO. 81224	CS08098801	UPGRADE WWTF	- -	0	1,000,000
S	109	40	GEM VILLAGE/BAYFIELD SD P.O. BOX 9 BAYFIELD LA PLATA CO. 811220009	CS08088601	UPGRADE WWTF/SLUDGE REMOVAL	P C00039276 08-0480-001	0	25,000
S	110	40	IDAHO SPRINGS, CITY OF BOX 907 IDAHO SPRINGS CLEAR CREEK CO. 80452	CS08100901	I/I CORRECTION	- -	0	1,700,000
S	112	40	MT. CRESTED BUTTE/MERIDIAN LAKES P.O. DRAWER E MT. CRESTED BUTTE GUNNISON CO. 81225	CS08098901	EXPANSION AND UPGRADE OF WWTF	- -	0	1,000,000
S	115	40	W. GLENWOOD SPRINGS SD P.O. BOX 866 GLENWOOD SPGS GARFIELD CO. 816020866	CS08083301	UPGRADE OF EXISTING WWTF	P C00024317 08-0137-001	0	50,000
S	116	35	COAL CREEK/WILLIAMSBURG P.O. BOX 36 COAL CREEK FREMONT CO. 81221	CS08091601	CONSTRUCTION OF NEW WWTF	P NO NUMBER 08-0500-012	0	460,000

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S	117	35	EAST EATON WATER AND SANITATION DI P.O. BOX 2193 EATON WELD	CO. 80615	CS08092801	CONSTRUCTION OF INTERCEPTOR/SEWERS	P NO NUMBER 08-0098-001	0	650,000
S	118	35	FLAGLER SAN. DIST. 311 MAIN ST. - P.O. BOX 126 FLAGLER KIT CARSON	CO. 808150126	CS08082701	UPGRADE SLUDGE FAC.	P C00037095 08-0234-001	0	100,000
S	121	35	FRISCO SAN. DIST. P.O. BOX 601 FRISCO SUMMIT	CO. 80443	CS08080902	CONNECTION TO UNSEWERED AREAS	P C00037907	0	500,000
S	122	35	MARBLE, TOWN OF 407 W. MAIN ST. MARBLE GUNNISON	CO. 81623	CS08083201	CONSTRUCTION OF NEW WWTF	P NO NUMBER 08-0099-001	0	100,000
S	125	35	STEAMBOAT SPRINGS, CITY OF P.O. BOX 775088 STEAMBOAT SPRINGS ROUTT	CO. 80477	CS08095102	EXPANSTION OF WWTF	P C00035556	0	1,300,000
S	127	30	DACONO, CITY OF 512 CHERRY ST., BOX 186 DACONO WELD	CO. 80514	CS08099901	DESIGN & CONST. INTERCEPTOR, ENLARG	- -	0	885,000
S	128	30	SUNSET METRO DIST/ELLCOTT CALHAN EL PASO	CO. 80808	CS08099401	INTERCEPTOR TO SUNSET METRO DIST	- -	0	100,000

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S	129	30	EVANS, TOWN OF 3700 GOLDEN STREET EVANS WELD CO. 80620	CS08095701	EXPANSION OF EXISTING WJTF	P C00020508 08-0163-001	0	400,000
S	130	25	BROOMFIELD, CITY OF P.O. BOX 1415 BROOMFIELD BOULDER CO. 80038	CS08097101	WASTEWATER RE-USE PROJECT	P C00026409 -	0	12,500,000
S	131	25	CASTLE PINES NORTH METRO DISTRICT 482 HAPPY CANYON ROAD CASTLE ROCK DOUGLAS CO. 80104	CS08094801	UPGRADE PUMP STATION/TRUNK LINES	P NO NUMBER 08-0488-001	0	385,000
S	132	25	CHEYENNE WELLS SAN. DIST. P.O. BOX 262 CHEYENNE WELLS CHEYENNE CO. 80810	CS08074701	DESIGN AND CONST. OF WJTF	P C00041386 08-0231-001	0	200,000
S	133	25	CRAWFORD, TOWN OF 425 HWY 92, BOX 56 CRAWFORD DELTA CO. 81415	CS08100001	DESIGN & CONST. LIFT STATION	-	0	100,000
S	134	25	CRESTED BUTTE, TOWN OF 308 THIRD, BOX 39 CRESTED BUTTE GUNNISON CO. 81224	CS08100401	CONST. NEW MECHANICAL WJTF	-	0	3,000,000
S	135	25	DOVE CREEK, TOWN OF P.O. BOX 508 DOVE CREEK DOLORES CO. 81324	CS08100201	NEED PLANT UPGRADE	-	0	10,000

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S	139	25	MONTE VISTA VETERANS CTR WMTF 720 FIRST AVENUE MONTE VISTA CO. 81144 RIO GRAND	CS08098301	UPGRADE WMTF	P NO NUMBER -	0	500,000
S	140	25	ORCHARD CITY, TOWN OF 2102 J50 ROAD AUSTIN CO. 81410 DELTA	CS08084701	CONSTRUCTION OF NEW WMTF	P NO NUMBER 08-0360-001	0	75,000
S	142	25	PPACOG/CHEYENNE MTN ZOO 4250 CHEYENNE MTN ZOO RD. COLORADO SPGS. CO. 80906 EL PASO	CS08097201	CONNECTION TO COLO. SPGS.	P NO NUMBER -	0	500,000
S	144	25	WATTENBURG, TOWN OF C/O WELD CO.-1400 N 17TH AVE GREELEY CO. 80631 WELD	CS08092601	CONSTRUCTIN OF NEW WMTF	P NO NUMBER 08-0485-001	0	50,000
S	146	25	RIFLE, CITY OF (SOUTH) BOX 1908 RIFLE CO. 81650 GARFIELD	CS08101201	LINE LAGOONS & SLUDGE HANDLING	P C00030970 -	0	300,000
N	1	110	BLACKHAWK/CENTRAL CITY P.O. BOX 85 CENTRAL CITY CO. 804220085 CLEAR CREEK	CS08085401	CONS OF NEW WMTF	P C00023949 08-0272-001	0	25,000,000
N	11	90	CLEAR CREEK/ARAPAHOE PARK EMPIRE CO. 80438 CLEAR CREEK	CS08100701	CONST. INTERCEPTOR	-	0	100,000

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N	25		DOUGLAS COUNTY/LOUVIERS P.O. BOX 121 LOUVIERS CO. 80131 DOUGLAS	CS08093801	UPGRADE OF EXISTING WWTF	P C00027359 08-0288-001	0	500,000
N	26		FT COLLINS/PHASE III 700 WOOD STREET-P.O. BOX 580 FT COLLINS CO. 805220580 LARIMER	CS08080802	CONSTRUCTION OF REG. FAC.	P NO NUMBER 08-0037-001	0	50,000,000
N	28		MOFFAT, TOWN OF P.O. BOX 353 MOFFAT CO. 81143 SAGUACHE	CS08083801	CONSTRUCTION OF NEW WWTF	P C00037621 08-0356-001	0	350,000
N	33		LAKE CITY AREA WSD P.O. BOX 172 LAKE CITY CO. 812350172 HINSDALE	CS08086501	UPGRADE OF EXISTING WWTF	P C00020371 08-0134-001	0	750,000
N	34		NORTH LAMAR SAN. DIST. P.O. BOX 1771 LAMAR CO. 81052 PROWERS	CS08093701	CONSTRUCTION OF INTERCEPTOR	P NO NUMBER -	0	500,000
N	35		PINON WATER AND SAN. DIST. RT. 1 BOX 426 FF TRINIDAD CO. 81082 LAS ANIMAS	CS08077901	UPGRADE OF EXISTING WWTF	P NO NUMBER 08-0313-001	0	106,000
N	38		JOES, TOWN OF P.O. BOX 92 JOES CO. 80822 YUMA	CS08084301	CONSTRUCTION OF NEW WWTF	P NO NUMBER -	0	350,000

GRANTS INFORMATION AND CONTROL SYSTEM
 FISCAL YEAR 96
 WATER POLLUTION CONTROL REVOLVING FUND PRIORITY LIST
 FOR THE STATE OF COLORADO

FUND STATUS	PRIORITY RANK	PRIORITY POINTS	APPLICANT NAME, ADDRESS, CITY, STATE, ZIP COUNTY	LEGAL	PROJECT NUMBER	DESCRIPTION OF PROJECT	NPDES PERMIT NEEDS FAC NUMBER	TARGET STATE CERT	TOTAL ELIG COST
N	39		LARIMER COUNTY/REGIONAL PLAN P.O. BOX 1190 FT. COLLINS	CO.	80522	REGIONALIZATION WITH FT. COLLINS		0	15,000,000
	70		LARIMER						
N	43		MESA WSD P.O. BOX 213 MESA	CO.	816430213	DES & CONS OF WWTF	P C00032727 08-0363-001	0	300,000
	70		MESA						
N	45		RICO, TOWN OF 1580 LINCOLN, SUITE 900 DENVER	CO.	80203	CONSTRUCTION OF NEW WWTF	P C00029793	0	500,000
	70		DOLORES						
N	47		UTE PASS AREA-CHIPETA/CASCADE/GREE P.O. BOX 524 GREEN MTH FALLS	CO.	80819	CONSTRUCTION OF NEW WWTF	P NO NUMBER	0	1,000,000
	70		EL PASO						
N	49		WELD COUNTY/REGIONAL PLAN P.O. BOX 758 GREELEY	CO.	80632	REGIONALIZATION		0	15,000,000
	70		WELD						
N	50		BERKELEY WATER AND SAN. DIST. 5445-B FEDERAL BLVD DENVER	CO.	80221	FAILING SEPTICS/HIGH GROUNDWATER	P NO NUMBER 08-0129-001	0	361,000
	65		ADAMS						
N	67		ATWOOD, TOWN OF 16373 US HIGHWAY 6 ATWOOD	CO.	80722	CONSTRUCTION OF NEW WWTF	P NO NUMBER	0	500,000
	55		LOGAN						

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GRANTS INFORMATION AND CONTROL SYSTEM
 FISCAL YEAR 96
 WATER POLLUTION CONTROL REVOLVING FUND PRIORITY LIST
 FOR THE STATE OF COLORADO

FUND STATUS	PRIORITY RANK	PRIORITY POINTS	APPLICANT LEGAL NAME, ADDRESS CITY, STATE, ZIP COUNTY	PROJECT NUMBER	DESCRIPTION OF PROJECT	NPDES PERMIT NEEDS FAC NUMBER	TARGET STATE CERT	TOTAL ELIG COST
N	71		COPE, TOWN OF	CS08091501	CONSTRUCTION OF NEW WWTF	P NO NUMBER	0	750,000
	55		COPE WASHINGTON CO. 80812			- -		
N	72		CRESTONE, TOWN OF 199 NORTH ALDER STREET CRESTONE CO. 81131	CS08093501	POSSIBLE REGIONALIZATION	P NO NUMBER 08-0338-001	0	300,000
N	73		GLENWOOD SPRINGS, CITY OF 806 COOPER AVENUE GLENWOOD SPGS. CO. 81601	CS08094601	INTERCEPTOR/SEWER REHAB.	08-0138-001	0	500,000
N	74		PARACHUTE, TOWN OF 222 GRAND VALLEY WAY PARACHUTE CO. 81635	CS08094401	INFILTRATION/INFLOW CORRECTION	P NO NUMBER 08-0246-001	0	18,000
N	77		AGUILAR, TOWN OF P.O. BOX 538 AUGILAR CO. 81020	CS08096901	CONSTRUCTION FOR GROUNDWATER DISCHA P	CO0033065	0	100,000
N	80		CARBONDALE, TOWN OF 76 SOUTH 2ND ST. CARBONDALE CO. 81623	CS08094501	EXPANSION OF WWTF	08-0257-001	0	1,000,000
N	83		GYPSUM, TOWN OF P.O. BOX 130 GYPSUM CO. 81637	CS08093301	UPGRADE OF EXISTING WWTF	P NO NUMBER 08-0225-001	0	250,000
	50		EAGLE					

GRANTS INFORMATION AND CONTROL SYSTEM
 FISCAL YEAR 96
 WATER POLLUTION CONTROL REVOLVING FUND PRIORITY LIST
 FOR THE STATE OF COLORADO

FUND STATUS	PRIORITY RANK PRIORITY POINTS	APPLICANT LEGAL NAME, ADDRESS CITY, STATE, ZIP COUNTY	PROJECT NUMBER	DESCRIPTION OF PROJECT	NPDES PERMIT NEEDS FAC NUMBER	TARGET STATE CERT	TOTAL ELIG COST
N	87 50	MONTEZUMA, TOWN OF P.O. BOX 1476 DILLON CO. 80435 SUMMIT	CS08081401	CONSTRUCTION OF NEW WWTF	P NO NUMBER - -	0	50,000
N	95 45	LA JUNTA, CITY OF BOX 489 LA JUNTA CO. 81050 OTERO	CS08100801	LINE LAGOONS	- -	0	500,000
N	100 45	NEW CASTLE, TOWN OF BOX 166 NEW CASTLE CO. 81647 GARFIELD	CS08100601	UPGRADE WWTF FOR AWT	- -	0	845,000
N	101 45	ROCKY FORD, CITY OF 203 S. MAIN ST. ROCKY FORD CO. 81067 OTERO	CS08089901	EXPANSION OF EXISTING WWTF	P C00023850 08-0011-001	0	200,000
N	103 45	SUPERIOR METRO DIST. #1 124 E. COAL CREEK DR. SUPERIOR CO. 80027 BOULDER	CS08101101	DES & CONST OF LIFT STATION	- -	0	700,000
N	104 40	BASALT SAN. DIST. P.O. BOX 527 BASALT CO. 81621 EAGLE	CS08097001	UPGRADE WWTF	P C00021491 - -	0	100,000
N	111 40	SAN MIGUEL CNTY/LAST DOLLAR HOA P.O. BOX 1106 TELLURIDE CO. 81435 SAN MIGUEL	CS08097401	CONNECTION TO TELLURIDE	P C00029777 - -	0	500,000

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GRANTS INFORMATION AND CONTROL SYSTEM
 FISCAL YEAR 96
 WATER POLLUTION CONTROL REVOLVING FUND PRIORITY LIST
 FOR THE STATE OF COLORADO

FUND STATUS	PRIORITY RANK	PRIORITY POINTS	APPLICANT NAME, ADDRESS CITY, STATE, ZIP COUNTY	LEGAL ADDRESS CITY, STATE, ZIP COUNTY	PROJECT NUMBER	DESCRIPTION OF PROJECT	NPDES PERMIT NEEDS FAC NUMBER	TARGET STATE CERT	TOTAL ELIG COST
N	113	40	PAGOSA SPRINGS/KOA PAGOSA SPRINGS ARCHULETA	CO.	CS08097801	CONNECTION TO PAGOSA SPRINGS	P NO NUMBER	0	100,000
N	114	40	SOUTH DURANGO SAN. DIST. P.O. BOX 5232 DURANGO LA PLATA	CO. 81301	CS08096501	EXPANSION OF WWTF	P C00041262	0	500,000
N	119	35	FT. GARLAND WSD P.O. BOX 309 FT GARLAND COSTILLA	CO. 81133	CS08095001	CONSTRUCTION OF NEW WWTF	08-0239-001	0	100,000
N	120	35	FORT LUPTON, CITY OF 130 SO. MCKINLEY AVENUE FT. LUPTON WELD	CO. 80621	CS08095201	SYSTEM CHANGE; WASTEWATER RE-USE FO	08-0126-001	0	100,000
N	123	35	MOSCA GENERAL IMPROVEMENT DISTRICT P.O. BOX 178 ALAMOSA ALAMOSA	CO. 81101	CS08091401	CONSTRUCTION OF NEW WWTF	P NO NUMBER	0	100,000
N	124	35	STARKVILLE, TOWN OF RTE. 1, P.O. BOX 407 STARKEVILLE LAS ANIMAS	CO. 81082	CS08083501	CONSTRUCTION OF NEW WWTF	P NO NUMBER	0	75,000
N	126	35	SYLVAN LAKES W&SD P.O. BOX 156 LEADVILLE LAKE	CO. 80461	CS08088001	CONSTRUCTION OF NEW WWTF	P NO NUMBER	0	100,000

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GRANTS INFORMATION AND CONTROL SYSTEM
 FISCAL YEAR 96
 WATER POLLUTION CONTROL REVOLVING FUND PRIORITY LIST
 FOR THE STATE OF COLORADO

FUND STATUS	PRIORITY RANK	PRIORITY POINTS	APPLICANT LEGAL NAME, ADDRESS CITY, STATE, ZIP COUNTY	PROJECT NUMBER	DESCRIPTION OF PROJECT	NPDES PERMIT NEEDS FAC NUMBER	TARGET STATE CERT	TOTAL ELIG COST
N	136	25	ELIZABETH, TOWN OF BOX 159 ELIZABETH ELBERT CO. 80107	CS08100501	EXPAND WWTF DUE TO GROWTH	- -	0	1,200,000
N	137	25	LOGAN COUNTY STERLING LOGAN CO.	CS08097601	UNSEWERED AREAS/CONNECTION TO STERL P NO NUMBER	- -	0	100,000
N	138	25	MERINO, TOWN OF BOX 211 MERINO LOGAN CO. 80741	CS08099501	DESIGN & CONST. COLLECTION SYSTEM &	- -	0	100,000
N	141	25	PITKIN, TOWN OF P.O. BOX 71 PITKIN GUNNISON CO. 81241	CS08083401	CONSTRUCTION OF NEW WWTF	P NO NUMBER - -	0	50,000
N	143	25	SILVER HILLS SD P.O. BOX 378 LEADVILLE LAKE CO. 80461	CS08087701	CONSTRUCTION OF NEW WWTF	P NO NUMBER - -	0	100,000
N	145	25	DEL NORTE, TOWN OF P.O. BOX M DEL NORTE RIO GRANDE CO. 81132	CS08099101	SLUDGE MODIFICATION	- -	0	300,000

APPENDIX A-1
 COLORADO PROJECT ELIGIBILITY LIST
 FISCAL YEAR 1996

<u>No. of Projects</u>	<u>Funding Status**</u>	<u>Entity</u>	<u>County</u>
1	S	Allenspark Water & Sanitation District	Boulder
2	T	Arapahoe County Water & Wastewater Authority	Arapahoe
3	U	Arriba, Town of	Lincoln
4	U	Baca Grande Water & San District	Saguache
5	T	Bayfield Sanitation District	La Plata
6	U	Bennett, Town of	Adams
7	T	Bent County	Bent
8	U	Boulder, City of	Boulder
9	T	Breckenridge Sanitation District	Summit
10	T	Brighton, City of	Adams
11	U	Broomfield, City of	Jeff/Bldr/Adms/Weld
12	T	Buena Vista Sanitation District	Chaffee
13	U	Campo, Town of	Baca
14	U	Castle Pines North Metro District	Douglas
15	U	Chaffee County/Johnson's Village	Chaffee
16	U	Cheyenne Wells Sanitation District	Cheyenne
17	T	Coal Creek/Williamsburg	Fremont
18	U	Colorado City Metro District	Pueblo
19	U	Colorado Springs, City of	El Paso
20	U	Cortez Sanitation District	Montezuma
21	T	Costilla County Water & Sanitation District	Costilla
22	U	Crawford, Town of	Delta
23	T	Crested Butte South Metro District	Gunnison
24	T	Crested Butte, Town of	Gunnison
25	U	Dacono, City of	Weld
26	T	Delta/Garnett Mesa	Delta
27	U	Dove Creek, Town of	Dolores
28	U	Eagle, Town of	Eagle
29	U	East Eaton Water & Sanitation District	Weld
30	U	East Grand Water Quality Board	Grand
31	T	East River Regional Sanitation District	Gunnison
32	U	Elbert Water & Sanitation District	Elbert
33	U	Erie Water & Sanitation District	Boulder/Weld
34	U	Estes Park	Larimer
35	U	Evans, Town of	Weld
36	U	Flagler Sanitation District	Kit Carson
37	S	Fort Collins, City of (Drake Facility)	Larimer
38	S	Fort Morgan, City of	Morgan
39	U	Fountain Sanitation District	El Paso
40	U	Fraser, Town of	Grand
41	T	Fremont Sanitation District	Fremont
42	U	Frisco Sanitation District	Summit
43	T	Garden Valley Water & San District	El Paso
44	U	Gem Village Sanitation District (Bayfield)	La Plata
45	U	Georgetown, Town of	Clear Creek

APPENDIX A-1 (Continued)
 COLORADO PROJECT ELIGIBILITY LIST
 FISCAL YEAR 1996

<u>No. of Projects</u>	<u>Funding Status**</u>	<u>Entity</u>	<u>County</u>
46	U	Grand County No. 1	Grand
47	S	Gunnison County/Antelope Hills	Gunnison
48	U	Hermosa Sanitation District	La Plata
49	U	Hiland Acres Water & Sanitation District	Adams
50	T	Hotchkiss, Town of	Delta
51	T	Hudson Sanitation District	Weld
52	U	Idaho Springs, City of	Clear Creek
53	T	Ignacio Sanitation District	La Plata
54	U	Kiowa, Town of	Elbert
55	U	La Jara, Town of	Conejos
56	U	Lamar, City of	Prowers
57	U	Larkspur, Town of	Douglas
58	T	Las Animas, City of	Bent
59	U	Littleton/Englewood	Arapahoe
60	U	Lochbuie, Town of	Weld
61	T	Log Lane Village	Morgan
62	U	Lyons, Town of	Boulder
63	U	Manassa, Town of	Conejos
64	U	Manzanola, Town of	Otero
65	U	Marble, Town of	Gunnison
66	U	Mesa County/Rosevale Road	Mesa
67	U	Metro Denver Reclamation, Phase II	Adams
68	U	Metro Denver Reclamation, Phase III	Adams
69	U	Metro Denver Reclamation, Phase IV	Adams
70	U	Monte Vista, City of	Rio Grande
71	U	Monte Vista Veterans Center WWTF	Rio Grande
72	U	Montrose County/Spring Creek Estates	Montrose
73	U	Montrose County/Spring Creek Mesa	Montrose
74	T	Morgan Cnty/Morgan Hghts (Country Club Park Met D)	Morgan
75	T	Mt. Crested Butte/Meridian Lakes	Gunnison
76	U	Nederland, Town of	Boulder
77	U	North Delta Sanitation District	Delta
78	U	Orchard City, Town of	Delta
79	U	Ordway, Town of	Crowley
80	U	Palisade, Town of	Mesa
81	T	Paonia, Town of	Delta
82	U	Pikes Peak Area Council of Govt/Cheyenne Mt. Zoo	El Paso
83	T	Redcliff Water & Sanitation District	Eagle
84	U	Rifle, City of (South)	Garfield
85	T	Rockvale, Town of	Fremont
86	U	Romeo, Town of	Conejos
87	U	Rye, Town of	Pueblo
88	S	San Juan River Village Metro District	Archuleta
89	U	Seibert, Town of	Kit Carson

APPENDIX A-1 (Continued)
 COLORADO PROJECT ELIGIBILITY LIST
 FISCAL YEAR 1996

<u>No. of Projects</u>	<u>Funding Status**</u>	<u>Entity</u>	<u>County</u>
90	U	Silt, Town of	Garfield
91	U	Silverthorne/Dillon	Summit
92	S	Snyder Sanitation District	Morgan
93	U	South Fort Collins Sanitation District	Larimer
94	S	Steamboat Springs, City of (WWTF)	Routt
95	U	Sterling, City of	Logan
96	U	Sunset Metro District/Ellicott School District	El Paso
97	T	Teller County Water Quality Management Agency	Teller
98	U	Trinidad, City of	Las Animas
99	U	Vona, Town of	Kit Carson
100	U	Walsenburg, City of	Huerfano
101	U	Wattenburg, Town of	Weld
102	U	West Glenwood Springs Sanitation District	Garfield
103	U	West Jefferson Metro District	Jefferson
104	U	Westminster, City of	Adams/Jeff/Boulder
105	T	Winter Park Water & Sanitation District	Grand

**

- S = Approved facility plan; ready for funding
 T = Facility plan/feasibility study submitted for review; ready for funding during current fiscal year
 U = Facility plan/feasibility study expected to be submitted and ready for funding during current fiscal year

Additions to the 96 Eligibility List include:

- | | |
|--------------------------------------|--|
| 1) Baca Grande Water & San Dist | 22) Mesa County/Rosevale Road |
| 2) Broomfield, City of | 23) Monte Vista, City of |
| 3) Chaffee County/Johnsons Village | 24) Monte Vista Veterans Center |
| 4) Colorado Springs, City of | 25) Mt. Crested Butte/Meridian Lakes |
| 5) Crawford, Town of | 26) Palisade, Town of |
| 6) Crested Butte South Metro Dist | 27) Paonia, Town of |
| 7) Crested Butte, Town of | 28) Pikes Peak Area Council of Govt/
CheyenneMountain Zoo |
| 8) Dacono, City of | 29) Romeo, Town of |
| 9) Dove Creek, Town of | 30) Silt, Town of |
| 10) East Grand Water Quality Board | 31) Silverthorne/Dillon |
| 11) East River Regional San Dist | 32) South Fort Collins San Dist |
| 12) Erie Water & Sanitation District | 33) Steamboat Springs, City of (WWTF) |
| 13) Fountain, City of | 34) Sunset Metro Dist/Ellicott |
| 14) Fremont Sanitation Dist | 35) Vona, Town of |
| 15) Frisco San District | 36) Walsenburg, City of |
| 16) Georgetown, Town of | 37) West Jefferson Metro District |
| 17) Hiland Acres Water & San Dist | 38) Westminster, City of |
| 18) Hotchkiss, Town of | 39) Idaho Springs, City of |
| 19) Littleton/Englewood | 40) Lochbuie, Town of |
| 20) Lyons, Town of | 41) Rifle, City of (South) |
| 21) Manzanola, Town of | |

APPENDIX A-1 (Continued)
 COLORADO PROJECT ELIGIBILITY LIST
 FISCAL YEAR 1996

Deletions due to completed projects, projects being funded by other resources, name/project change, or facilities in compliance include:

- | | |
|--|---|
| 1) Academy Water & San Dist | 24) Hotchkiss/Paonia |
| 2) Alamosa, City of | 25) Jefferson County (Mt. Evans/Conifer Center) |
| 3) Avondale Water & San Dist | 26) Kittredge Sanitation District |
| 4) Berthoud, Town of | 27) Larimer County/Glacier View Meadows |
| 5) Blackhawk/Central City | 28) Montrose, City of |
| 6) Boxelder Water & San Dist | 29) Morrison, Town of |
| 7) Calhan, Town of | 30) Naturita, Town of |
| 8) Center Sanitation District | 31) Parker, City of |
| 9) Craig, City of | 32) Perry Park Water & San Dist |
| 10) Crowley, Town of | 33) Roxborough Park Metro District |
| 11) Cucharas San & Water Dist | 34) San Luis Water & San Dist |
| 12) Deer Trail, Town of | 35) Sedalia Water & San District |
| 13) Donala WSD / Gleneagle | 36) St. Mary's Glacier Water & San Dist |
| 14) Eads, Town of | 37) St. Charles Mesa San District |
| 15) East Alamosa Water & San Dist | 38) Steamboat Springs, City of (Sludge) |
| 16) Empire, Town of | 39) Sugar City, Town of |
| 17) Evergreen Metro District | 40) Upper Eagle Valley San District |
| 18) Forrest Lakes Metro Dist | 41) Victor, City of |
| 19) Fremont San Dist/West Florence | 42) West Jefferson County Metro Dist |
| 20) Fruita/Kingsview Estates | 43) Westminster, City of |
| 21) Genesee Water & San Dist | 42) Westwood Lakes Water Dist |
| 22) Greeley, City of | 43) Willowbrook Sanitation District |
| 23) Gunnison County (Crested Butte, Mt. Crested Butte, Meridian Lakes, East River) | 44) Windsor, Town of |

APPENDIX B
PROJECTED WPCRF LOAN FOR 1996

LOAN #	NAME	BINDING AMOUNT TARGET	BINDING DATE TARGET	PROJECT DESCRIPTION	FED FY FUNDS
08096801	Breckenridge Sanitation District	8,000,000	10/01/96	Const of Sludge Facilities	94/95
08097101	Broomfield, City of	1,000,000	06/01/96	Wastewater Reuse Project	94
08099001	Crested Butte South Metro District	1,000,000	01/01/96	Upgrade WWTF	93/94
08095301	Delta/Garnett Mesa	1,000,000	01/01/96	Const of Interceptor/sewer	93/94
08092901	Eagle, Town of	750,000	06/01/96	Infiltration/Inflow Correction	94
08071001	Erie Water & Sanitation District	1,000,000	06/01/96	Upgrade WWTF for AWT	94/95
08080802	Fort Collins, City of (Drake Facility)	5,000,000	01/01/96	Addition of Water Meters	93/94
08096801	Fremont Sanitation District	3,035,000	06/01/96	Regional Project	94/95
08093901	Garden Valley	150,000	06/01/96	Connect to Colorado Springs	94
08071901	Hotchkiss, Town of	1,200,000	06/01/96	Des & Const of WWTF	94
08086301	Hudson Sanitation District	1,500,000	01/01/96	Des & Const of WWTF	93/94
08074301	Las Animas, City of	100,000	01/01/96	Des & Const of WWTF	93/94
08070202	Littleton/Englewood	5,000,000	10/01/96	Upgrade WWTF for Capacity	95
08098701	Lyons, Town of	1,000,000	06/01/96	Expand WWTF	95
08093601	Monte Vista, City of	510,000	10/01/96	Const of Biosolids Facilities	95
08098301	Monte Vista Veterans Center WWTF	500,000	10/01/96	Upgrade WWTF	95
08081101	Morgan County/Morgan Heights	1,000,000	01/01/96	Const of Interceptor/sewers	93/94
08098901	Mt. Crested Butte/Meridian Lakes	1,000,000	06/01/96	Expand and Upgrade WWTF	94
08099301	Paonia, Town of	3,220,000	06/01/96	Upgrade WWTF	94
08097201	PPACOG/Cheyenne Mt. Zoo	500,000	04/01/96	Connect to Colorado Springs	94
08098001	South Fort Collins San Dist	2,000,000	06/01/96	Sludge/Expand WWTF & Reg. Plan	95
08080501	Westminster, City of	6,000,000	10/01/96	Wastewater Reuse Project	95
	Total Eligible Cost Commitment	\$44,465,000			

5.17.7(2) STATEMENT OF BASIS, SPECIFIC STATUTORY AUTHORITY, AND PURPOSE
(1995 REVISIONS)

The provisions of sections 25-8-202(1)(e) and (g); 25-8-308(1)(d); 37-95-107.6(4) C.R.S., provide the specific statutory authority for adoption of the attached regulatory amendments. The Commission also adopted, in compliance with sections 24-4-103(4) C.R.S., the following statement of basis and purpose.

BASIS AND PURPOSE:

The Intended Use Plan (IUP) is presented to the Water Quality Control Commission each year for agency action and public comment. The plan describes the intent of the Water Pollution Control Revolving Fund (WPCRF) for providing financial assistance to governmental agencies.

Attached to the 1996 IUP as Appendix A is the statewide project priority list showing the current construction needs for point source wastewater treatment. Also attached as Appendix A-1 is the 1996 Eligibility List additions and modifications. The Eligibility List consists of projects from the priority list that have or will have approved facility plans or feasibility studies during the 1996 funding year. Attachment B to the IUP is a chart depicting projects that are expected to be funded from the WPCRF and includes their target date for a binding commitment.

The Commission held a formal public meeting on October 10, 1995 to adopt the 1996 IUP; however, three communities requested that they be added to the IUP. The communities were Idaho Springs, Lochbouie and Superior. They were added along with the City of Rifle for final approval on November 13, 1995.

The Environmental Protection Agency recommended several changes to the 1995 IUP. These recommendations have been incorporated into the 1996 IUP. The most significant changes have been made to the "goals and objectives." The long and short term goals are now separate and have been revised to reflect the current WPCRF program needs.

Attachment 3
Certification Letter

Attachment 4

Audit Report for FY1995

COLORADO WATER RESOURCES
and
POWER DEVELOPMENT AUTHORITY

FINANCIAL STATEMENTS,
SUPPLEMENTAL INFORMATION
and
REPORTS REQUIRED BY THE
SINGLE AUDIT ACT OF 1984

DECEMBER 31, 1995


Schooneveld and Co., Inc.
Certified Public Accountants

**COLORADO WATER RESOURCES
and
POWER DEVELOPMENT AUTHORITY**

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**COLORADO WATER RESOURCES
and
POWER DEVELOPMENT AUTHORITY**

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Principals

Jack C. Schroeder
Larry R. Beardsley
Richard M. Carlson
Mark D. Elmshouser
Kevin F. Collins

INDEPENDENT AUDITOR'S REPORT

**Board of Directors
Colorado Water Resources and Power Development Authority
Denver, Colorado**

We have audited the accompanying financial statements of the Colorado Water Resources and Power Development Authority as of and for the year ended December 31, 1995, as listed in the foregoing Table of Contents. These financial statements are the responsibility of the Authority's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Colorado Water Resources and Power Development Authority at December 31, 1995, and the results of its operations and cash flows of its proprietary fund for the year then ended, in conformity with generally accepted accounting principles.

Our audit was made for the purpose of forming an opinion on the financial statements taken as a whole. The combining fund financial statements and other schedules as listed in the Table of Contents are presented for purposes of legal compliance and additional analysis and are not a required part of the financial statements of the Colorado Water Resources and Power Development Authority. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

In accordance with *Government Auditing Standards*, we have also issued a report dated March 1, 1996, on our consideration of Colorado Water Resources and Power Development Authority's internal control structure and a report dated March 1, 1996, on its compliance with laws and regulations.

Van Schooneveld and Co., Inc.

March 1, 1996

FINANCIAL STATEMENTS

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY

COMBINED BALANCE SHEET - ALL FUND TYPES

DECEMBER 31, 1995

<u>ASSETS</u>	<u>Proprietary Fund Types</u>	<u>Fiduciary Fund Types</u>	<u>Totals (Memorandum Only)</u>	
			<u>1995</u>	<u>1994</u>
Cash and cash equivalents	\$ 20,117,657	\$	\$ 20,117,657	\$ 4,791,275
State of Colorado pooled investments	<u>18,881,068</u>	<u>27,326,405</u>	<u>46,207,473</u>	<u>38,874,592</u>
Total cash and cash equivalents	38,998,725	27,326,405	66,325,130	43,665,867
Investments - Trust accounts	51,778,385	34,306,475	86,084,860	101,468,245
Investments - Escrow account		<u>15,073,595</u>	<u>15,073,595</u>	<u>19,276,209</u>
Total cash, cash equivalents and investments	90,777,110	76,706,475	167,483,585	164,410,321
Current portion of loans receivable	7,219,697		7,219,697	5,656,598
Loans receivable	194,357,346		194,357,346	175,931,410
Accounts receivable - Borrowers	2,181,357		2,181,357	1,826,012
Due from other funds	1,382,701		1,382,701	2,032,134
Interest receivable on investments	1,364,866	1,039,950	2,404,816	2,523,379
Grant receivable	159,394		159,394	143,376
Advance receivable	5,582,917		5,582,917	4,543,887
Furniture and fixtures - Net	63,754		63,754	26,286
Other assets	<u>20,744</u>		<u>20,744</u>	<u>40,793</u>
Total assets	<u>\$ 303,109,886</u>	<u>\$ 77,746,425</u>	<u>\$ 380,856,311</u>	<u>\$ 357,134,196</u>
 <u>LIABILITIES AND EQUITY</u>				
LIABILITIES				
Current portion of bonds payable	\$ 6,923,311	\$	\$ 6,923,311	\$ 5,676,933
Long-term bonds payable	182,572,187		182,572,187	167,645,787
Accrued interest payable	3,313,796		3,313,796	3,143,475
Accounts payable - Other	154,624		154,624	144,914
Accounts payable - Borrowers	3,329,908	120,519	3,450,427	3,162,190
Grants payable				487,913
Deferred revenue	677,002		677,002	744,780
Due to other funds	97,141	1,285,560	1,382,701	2,032,134
Advance payable	5,582,917		5,582,917	4,543,887
Project funds payable	1,375,962	33,534,924	34,910,886	44,096,689
Other liabilities	<u>371,480</u>		<u>371,480</u>	<u>40,062</u>
Total liabilities	<u>204,398,328</u>	<u>34,941,003</u>	<u>239,339,331</u>	<u>231,718,764</u>
 EQUITY				
Contributions from Federal government	57,883,154		57,883,154	48,484,428
Retained earnings	40,828,404		40,828,404	35,172,126
Fund balance - Reserve for Animas - La Plata		<u>42,805,422</u>	<u>42,805,422</u>	<u>41,758,878</u>
Total equity	<u>98,711,558</u>	<u>42,805,422</u>	<u>141,516,980</u>	<u>125,415,432</u>
Total liabilities and equity	<u>\$ 303,109,886</u>	<u>\$ 77,746,425</u>	<u>\$ 380,856,311</u>	<u>\$ 357,134,196</u>

The accompanying notes are an integral part of the financial statements.

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY

**COMBINED STATEMENT OF REVENUE, EXPENSES AND
CHANGES IN RETAINED EARNINGS - ALL PROPRIETARY FUND TYPES**

YEAR ENDED DECEMBER 31, 1995

(with comparative totals for the year ended December 31, 1994)

	<u>1995</u>	<u>1994</u>
INTEREST REVENUE		
Cash and investments	\$ 2,032,472	\$ 5,541,582
Loans receivable	<u>11,131,825</u>	<u>6,218,974</u>
Total interest revenue	13,164,297	11,760,556
 INTEREST EXPENSE - BONDS	 <u>11,374,287</u>	 <u>9,708,998</u>
Net interest revenue	<u>1,790,010</u>	<u>2,051,558</u>
 OTHER REVENUE		
Surcharge from borrowers	840,004	875,833
State funds	1,615,140	1,500,000
Administrative fee	1,149,325	943,434
Other	<u>40,114</u>	
Total other revenue	<u>3,644,583</u>	<u>3,319,267</u>
Net revenue	<u>5,434,593</u>	<u>5,370,825</u>
 OTHER EXPENSE		
Grant administration	813,147	673,447
Project expenses	78,959	258,739
General and administrative	342,415	245,658
Other	<u>49,985</u>	<u>58,298</u>
Total other expense	<u>1,284,506</u>	<u>1,236,142</u>
 NET INCOME BEFORE OPERATING TRANSFERS	 4,150,087	 4,134,683
Operating transfers in	<u>1,506,191</u>	<u>-0-</u>
 NET INCOME	 5,656,278	 4,134,683
 RETAINED EARNINGS - BEGINNING OF YEAR	 <u>35,172,126</u>	 <u>31,037,443</u>
 RETAINED EARNINGS - END OF YEAR	 <u>\$ 40,828,404</u>	 <u>\$ 35,172,126</u>

The accompanying notes are an integral part of the financial statements.

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY

COMBINED STATEMENT OF CASH FLOWS

ALL PROPRIETARY FUND TYPES

YEAR ENDED DECEMBER 31, 1995

(with comparative totals for the year ended December 31, 1994)

	<u>1995</u>	<u>1994</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income before operating transfers in	\$ 4,150,087	\$ 4,134,683
Adjustments to reconcile income to net cash provided by operating activities:		
Depreciation	14,311	10,056
Amortization of investment discount/premium	142,646	35,935
Changes in assets and liabilities related to operations:		
(Increase) decrease in interfund receivables	649,433	(1,781,182)
(Increase) in accounts receivable - Borrowers	(355,345)	(818,907)
(Increase) in interest receivable - Investments	(210,850)	(144,438)
Decrease in interest receivable - Loans	29,755	66,097
(Increase) decrease in other assets	20,049	(21,628)
Increase in accounts payable	9,710	20,964
Increase in interfund payables	41,740	10,826
Increase in accounts payable - Borrowers	640,526	913,174
(Decrease) in deferred revenue	(67,778)	(71,468)
Increase in interest payable	313,100	772,560
Increase in other liabilities	<u>331,418</u>	<u>7,227</u>
Total adjustments	<u>1,558,715</u>	<u>(1,000,784)</u>
Net cash provided by operating activities	<u>5,708,802</u>	<u>3,133,899</u>
 CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Operating transfer in	<u>1,506,191</u>	<u>-0-</u>
Net cash provided by noncapital financing activities	<u>1,506,191</u>	<u>-0-</u>
 CASH FLOW FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Principal repayments of loans receivable	8,584,554	4,856,954
Principal paid on bonds	(8,495,000)	(4,335,000)
Other	-0-	24,078
Acquisition of furniture and fixtures	(51,780)	(16,032)
Payment from other fund - Advance	2,309,080	1,685,867
Bond proceeds	24,525,000	37,650,000
Loans made	(27,918,039)	(39,308,233)
Capitalization grants received	8,894,795	3,714,521
Payment to other funds - Advance	<u>(2,309,080)</u>	<u>(1,685,867)</u>
Net cash provided by capital and related financing activities	<u>5,539,530</u>	<u>2,586,288</u>
 CASH FLOWS FROM INVESTING ACTIVITIES		
Net (increase) decrease in investments	<u>4,550,362</u>	<u>(10,749,831)</u>
Net cash provided (required) by investing activities	<u>4,550,362</u>	<u>(10,749,831)</u>
 NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	17,304,885	(5,029,644)
 CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	<u>21,693,840</u>	<u>26,723,484</u>
 CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 38,998,725</u>	<u>\$ 21,693,840</u>

The accompanying notes are an integral part of the financial statements.

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE -
ACTUAL AND BUDGET - EXPENDABLE TRUST FUND

ANIMAS - LA PLATA PROJECT

YEAR ENDED DECEMBER 31, 1995

(with comparative totals for the year ended December 31, 1994)

	1995		Variance- Favorable (Unfavorable)	1994
	Actual	Budget		Actual
REVENUE				
Interest	\$ 2,552,735	\$ 2,602,500	\$ (49,765)	\$ 2,224,463
Total revenue	2,552,735	2,602,500	(49,765)	2,224,463
EXPENDITURES				
Construction/land	-0-	4,500,000	4,500,000	-0-
EXCESS REVENUE OVER EXPENDITURES BEFORE OTHER FINANCING USES	2,552,735	(1,897,500)	4,450,235	2,224,463
OPERATING TRANSFERS OUT	(1,506,191)	(1,973,415)	467,224	-0-
EXCESS REVENUE OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	1,046,544	(3,870,915)	4,917,459	2,224,463
BEGINNING FUND BALANCE	41,758,878	41,770,915	(12,037)	39,534,415
ENDING FUND BALANCE	\$ 42,805,422	\$ 37,900,000	\$ 4,905,422	\$ 41,758,878

The accompanying notes are an integral part of the financial statements.

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 1995

NOTE 1) ORGANIZATION

The Colorado Water Resources and Power Development Authority (the Authority) is a political subdivision of the State of Colorado established pursuant to the Colorado Water Resources and Power Development Act, Title 37, Article 95 of the Colorado Revised Statutes, 1973, as amended.

Water Operations

The Authority was created to initiate, acquire, construct, maintain, repair and operate or cause to be operated projects for the protection, preservation, conservation, upgrading, development and utilization of the water resources of the State. The Authority is authorized to issue bonds, notes or other obligations which constitute its debt and not debt of the State of Colorado.

The primary activity of the water operations fund is to administer the Small Water Resources Projects Program (SWRP) for which the Authority is authorized to finance water resources projects of \$10 million or less. All costs of project development (except water rights acquisitions, planning and environmental mitigation and documentation) may be financed through the SWRP.

Pursuant to the SWRP, proceeds of the bonds issued by the Authority are to be used to fund loans to local governments. Each local government evidences its obligations under its loan agreement by the issuance to the Authority of a governmental agency bond which is to be secured by a pledge of a specific revenue source or by a general obligation pledge. The repayments pursuant to the loan agreements by the local governments participating in the SWRP are structured, in the aggregate, to provide amounts sufficient to pay the principal of and interest on the bonds issued by the Authority. The SWRP debt service reserve for the bonds issued by the Authority is funded by the Authority from available monies of the Authority. The principal of and interest on the bonds issued by the Authority have been insured as to repayment to the bondholders.

Water Pollution Control Revolving Fund

The Water Pollution Control Revolving Fund (WPCRF) was created by State statute (CRS 37-95-107.6) in response to the mandate from the Federal Clean Water Act of 1987 (Act). The Authority was authorized statutorily to implement the revolving loan portion of the Act. The WPCRF was established for the purpose of financing loans to local governments for the construction of publicly-owned wastewater treatment projects that meet specified eligibility requirements and that are placed on a project eligibility list established in accordance with the State statute.

Pursuant to statutes, with the written consent of the Colorado Department of Public Health and Environment, the Authority is authorized, on behalf of the State, to execute all operating agreements and capitalization grant agreements with the United States Environmental Protection Agency (EPA). The Authority, the Water Quality Control Division of the Colorado Department of Public Health and Environment and the Division of Local Government of the Colorado Department of Local Affairs have entered into a Memorandum of Understanding under which each has agreed to assume specified responsibilities in connection with the operation of the WPCRF. The statutes also authorize the Authority to issue bonds for such purposes and to designate assets in the WPCRF that may be pledged and assigned as security for payment of such bonds.

The WPCRF is capitalized through capitalization grants awarded by the EPA. Matching funds are provided by the Authority or its borrowers. In order to receive capitalization grants, the Authority must provide matching in a ratio of \$1 of state match for every \$5 (20%) of capitalization grants. Administrative expense reimbursements funded by EPA capitalization grants are limited to a percentage (5/6th of 4%) of the capitalization grants.

The Authority issues bonds to provide loans to local governmental entities, either individually or in pools. Loans to borrowers may be provided from federal grants or from bond proceeds. The matching requirement is provided by cash contributions from borrowers or from the Authority in the form of cash.

When a loan to a local governmental entity is provided from the proceeds of bonds, the Authority allocates a portion of its federal capitalization grant to provide for a reserve. Earnings on such federal capitalization grant reserves are used to reduce the amounts payable by the borrower.

Each local government evidences its obligation to the Authority under its loan agreement by the issuance to the Authority of a governmental agency bond which is secured by a pledge of a specific revenue source or by a general obligation pledge. The repayments pursuant to the loan agreements by the local governments participating in the WPCRF are, in the aggregate: to provide amounts sufficient to repay the Authority principal and stated interest on direct loans; and to repay principal, premium (if any) and interest on the bonds issued by the Authority for the leveraged loans, including cash advances and bonds issued to provide the matching requirements.

Loans are made at or below market interest rates (at terms generally not exceeding 20 years) with principal and interest payments commencing not later than one year after completion of the borrowers' projects.

Drinking Water Revolving Fund

The Drinking Water Revolving Fund (DWRF) was created by State statute (CRS 37-95-107.8). The DWRF was established to provide assistance to governmental agencies for projects that appear on the "Drinking Water Project Eligibility List" (List). The List consists of new or existing water management facilities that extend, protect, improve, or replace domestic drinking water supplies in the State of Colorado.

Pursuant to State statutes, subject to financial analysis by the Division of Local Government in the Department of Local Affairs, the Authority is authorized to make and contract to make loans to governmental agencies to finance the cost of eligible projects that the governmental agency may lawfully undertake or acquire under State Law and for which the governmental agency is entitled by law to borrow money. The Authority may make the loans subject to terms and conditions determined by the Authority to be consistent with the purposes of the loans.

Each local governmental agency shall evidence its obligation to the Authority by issuing notes, bonds, or other obligations of the borrower that are issued to the Authority and are secured by a pledge of a specific revenue source or by a general obligation pledge. Each loan to a governmental agency and the notes, bonds, or other obligations thereby issued shall bear interest at such rate or rates per annum at or below market interest rate and shall be for such terms not to exceed twenty years after project completion.

Animas - La Plata Project

Colorado, New Mexico, the Ute Mountain Ute and Southern Ute Indian Tribes entered into a cost-sharing agreement with the Secretary of Interior to construct a dam in the Southwest part of Colorado. The Department of Interior is in the process of obtaining the applicable permits for the project.

The Authority has committed \$30 million to the project as a portion of the State's federal cost-sharing requirements. The \$30 million and any earnings from the \$30 million are to be held until \$42.4 million is available for the project, at which time additional earnings can be used for other Authority projects. As the project balance reached \$42.4 million during 1995, \$1,506,191 of additional earnings were transferred to the Proprietary Fund - Drinking Water Revolving Fund.

At December 31, 1995, the Authority had an accumulated fund balance of \$42,805,422 for this project.

Reporting Entity

The Authority follows the Governmental Accounting Standards Board (GASB) accounting pronouncements which provide guidance for determining which governmental activities, organizations and functions should be included within the financial reporting entity. GASB pronouncements set forth the financial accountability of a governmental organization's governing body as the basic criterion for including a possible component governmental organization in a primary government's legal entity. Financial accountability includes, but is not limited to, appointment of a voting majority of the organization's governing body, ability to impose its will on the organization, a potential for the organization to provide specific financial benefits or burdens and fiscal dependency.

The Authority is not financially accountable for any other organization. Under current GASB pronouncements, the Authority has been determined to be a component unit of the State of Colorado (the primary government). As such, the Authority's financial statements are included in the Comprehensive Annual Financial Statements issued by the State of Colorado.

NOTE 2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The more significant accounting policies of the Authority are described as follows:

a) Fund Accounting

The accounts of the Authority are organized on the basis of funds, each of which is considered a separate accounting entity. Fund types used by the Authority are described below.

Proprietary Fund Types

Enterprise Funds - The accounting policies of the Enterprise Funds (Water Operations, Water Pollution Control Revolving Fund and Drinking Water Revolving Fund) conform to generally accepted accounting principles as applicable to governmental units accounted for as a proprietary enterprise fund. The enterprise fund is used since the Authority's powers are related to those operated in a manner similar to a financing institution where net income and capital maintenance are appropriate determinations of accountability.

The Authority has elected not to apply statements issued by the Financial Accounting Standards Board after November 30, 1989. Governmental Accounting Standards Board pronouncements on accounting and financial reporting for proprietary activities are followed.

Fiduciary Fund Types

Expendable Trust Fund - The Expendable Trust Fund is used to account for assets held by the Authority in its trustee capacity (related to the Animas - La Plata Project) on the original principal and accumulated income which may be expended in the course of designated operations.

Agency Funds - Agency Funds are used to account for assets held by the Authority as an agent for local governmental units. These assets consist primarily of unspent bond proceeds restricted for future construction. Agency funds are custodial in nature and do not involve measurement of results of operations.

b) Basis of Accounting

The accrual basis of accounting is utilized in the proprietary fund types. Revenue is recognized when earned, and expenses are recognized when the liability is incurred. Expenditures for loans and advances made and for furniture and fixtures are shown as increases in assets, and redemption of bonds and notes are recorded as a reduction in liabilities. Grants are recorded as contributed capital when earned.

The modified accrual basis of accounting is followed in the expendable trust fund and agency funds. Revenue is recorded when susceptible to accrual, i.e., both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The major source of revenue which is susceptible to accrual is investment income. Expenditures are recorded when the liability is incurred.

c) Budgets

In accordance with the State Budget Law, the Authority's Board of Directors holds public hearings in the fall of each year to approve the budget and appropriate the funds for the ensuing year. The appropriation is at the total fund expenditures level and lapses at year end. The Authority's Board of Directors can modify the budget between spending categories, and the Authority's Executive Director can modify the budget within spending categories, within the total appropriation without notification. The appropriation can only be amended upon completion of notification and publication requirements.

The budget includes each fund on its basis of accounting unless otherwise indicated.

During the year ended December 31, 1995, supplementary appropriations approved by the Authority modified the Drinking Water Revolving Fund appropriation from \$-0- to \$1,270,000. Additionally, the Authority revised, but did not formally amend, the appropriations of the Water Operations Fund from \$44,966,525 to \$20,002,465 and the Water Pollution Control Revolving Fund from \$78,008,000 to \$44,963,025.

Encumbrance accounting (open purchase orders, contracts in process and other commitments for the expenditures of funds in future periods) is not used by the Authority for budget or financial reporting purposes.

d) Cash Equivalents

For purposes of the statement of cash flows, the Authority considers cash deposits, money market mutual funds, investment pools, U.S. Government obligations, repurchase agreements and other highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

e) **Furniture and Fixtures**

Furniture and fixtures are recorded at cost. Depreciation expense has been computed using the straight-line method over the estimated economic useful lives.

f) **Amortization**

The deferred cost on bond refunding and original issue discounts are amortized using the interest method over the life of the outstanding bonds. The amortization amount is a component of interest expense, and the unamortized deferred cost and original issue discount costs are reflected as a reduction of bonds payable.

Reimbursements of original issue discount received from borrowers at closing is reflected as deferred revenue. The deferred revenue is being amortized using the interest method over the life of the loans receivable and is reflected as a component of interest income.

g) **Accrual for Compensated Absences**

The Authority has a policy which allows employees to accumulate unused vacation benefits up to a certain maximum number of days. Compensated absences are recognized as current salary costs as accumulated.

h) **Advance**

The Water Operations Fund has made advances to the WPCRF of which \$5,582,917 is outstanding as of December 31, 1995. The advance is for the purpose of financing the WPCRF's capitalization grant matching requirements and is noninterest bearing. The advance is repaid based upon a usage formula related to administrative fees collected by the WPCRF from the borrowers. \$635,025 was repaid in 1995.

i) **Totals (Memorandum Only)**

Total columns on the combined statements are captioned "(Memorandum Only)" because they do not represent consolidated financial information and are presented only to facilitate financial analysis. Data in these columns do not present financial position, in conformity with generally accepted accounting principles. Interfund eliminations have not been made in the aggregation of this data.

j) **Comparative Data**

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding of changes in the Authority's financial position, operations and cash flows. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

k) Retained Earnings

The Water Operations Fund has a retained earnings balance as of December 31, 1995, of \$32,083,203. Of this amount, \$8,500,000 has been funded to and is restricted for use as a debt service reserve for the SWRP to secure the bonds issued. As of December 31, 1995, the SWRP debt service reserve has been fully funded.

NOTE 3) CASH AND INVESTMENTS

Cash Deposits

The Colorado Public Deposit Protection Act (PDPA) requires that all units of Colorado government deposit cash in eligible public depositories. Eligibility is determined by state regulators. Amounts on deposit in excess of federal insurance levels must be collateralized. The eligible collateral is determined by the PDPA. PDPA allows the institution to create a single collateral pool for all public funds. The pool for all the uninsured public deposits as a group is to be maintained by another institution or held in trust. The market value of the collateral must be at least equal to the aggregate uninsured deposits.

The State Regulatory Commissions for banks and financial services are required by statute to monitor the naming of eligible depositories and reporting of the uninsured deposits and assets maintained in the collateral pools.

At December 31, 1995, the Authority's cash deposits had a bank balance and a carrying balance as follows:

	<u>Carrying Balance</u>	<u>Bank Balance</u>
Insured deposits	\$ 198,675	\$ 200,004
Deposits collateralized in single institution pools	<u>174,024</u>	<u>206,737</u>
	<u>\$ 372,699</u>	<u>\$ 406,741</u>

Investments

Colorado statutes specify investment instruments meeting defined rating and risk criteria in which Colorado governmental units may invest, which include:

- . Obligations of the United States and certain U.S. government agency securities
- . Certain international agency securities
- . General obligation and revenue bonds of U.S. local government entities
- . Bankers' acceptances of certain banks
- . Commercial paper
- . Written repurchase agreements collateralized by certain authorized securities
- . Certain money market funds
- . Guaranteed investment contracts
- . Local government investment pools

The Authority's investments are recorded at amortized cost and are categorized below to give an indication of the level of credit risk assumed by the Authority at year end. Category 1 includes investments that are insured or registered or for which the securities are held by the entity or its agent in the Authority's name. Category 2 includes uninsured and unregistered investments for which the securities are held by the broker's or dealer's trust department or agent in the Authority's name. Category 3 includes uninsured and unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent but not in the Authority's name.

Category 3 investments include investments held by trustees pursuant to bond indentures. These investments were acquired by the trustees at the direction of the Authority. Investments of U.S. Treasury notes and bonds are held in the trustee's bank's account at the Federal Reserve in book entry form. Consequently, the trustees are considered to be the purchaser as well as the custodian of the investments.

Investments in local government investment pools or in money market mutual funds are not categorized because they are not evidenced by securities that exist in physical or book entry form.

	<u>Category</u>			<u>Carrying Amount</u>	<u>Market Value</u>
	<u>1</u>	<u>2</u>	<u>3</u>		
Repurchase agreements collateralized with U.S. Treasury Obligations which have a market value of \$46,206,339 as of December 31, 1995	\$	\$	\$35,997,905	\$ 35,997,905	\$ 35,997,905
U.S. Treasury Bills, Notes and Bonds			31,241,330	31,241,330	33,090,913
U.S. Treasury Notes - State and Local Government Series	<u>35,800,100</u>			<u>35,800,100</u>	<u>35,800,100</u>
	<u>\$35,800,100</u>	<u>\$ -0-</u>	<u>\$67,239,235</u>	<u>103,039,335</u>	<u>104,888,918</u>
Investment Pools or Money Market Mutual Funds:					
Pacifica Treasury Money Market Mutual Fund				15,300,914	15,300,914
Cash held by State Treasurer				38,670,220	38,670,220
Local government investment pool - COLOTRUST				<u>10,100,417</u>	<u>10,100,417</u>
				<u>64,071,551</u>	<u>64,071,551</u>
Total investments				<u>\$ 167,110,886</u>	<u>\$168,960,469</u>
Total cash, cash equivalents and investments				<u>\$ 167,483,585</u>	

Colorado Local Government Liquid Asset Trust (the Trust), is an investment vehicle established for local government entities in Colorado to pool surplus funds. The Trust operates similarly to a money market fund and each share is equal in value to \$1.00. The Trust offers shares in two portfolios, COLOTRUST PRIME and COLOTRUST PLUS+. Both portfolios may invest in U.S. Treasury securities and repurchase agreements collateralized by U.S. Treasury securities. COLOTRUST PLUS+ may also invest in certain obligations of U.S. government agencies, highest rated commercial paper and repurchase agreements collateralized by certain obligations of U.S. government agencies. A designated custodial bank serves as custodian for the Trust's portfolios pursuant to a custodian agreement. The custodian acts as safekeeping agent for the Trust's investment portfolios and provides services as the depository in connection with direct investments and withdrawals. The custodian's internal records segregate investments owned by the Trust. As of December 31, 1995, the Authority had \$10,100,417 invested in COLOTRUST PRIME.

As of December 31, 1995, the Authority had invested \$15,300,914 in the Pacifica Treasury Money Market Mutual Fund. The Pacifica Treasury Money Market Mutual Fund is a money market mutual fund which may invest only in obligations issued or guaranteed by the U.S. Treasury such as bills, notes, bonds and certificates of indebtedness and in notes, repurchase agreements and reverse repurchase agreements related to such U.S. Treasury obligations and STRIPS.

NOTE 4) LOANS RECEIVABLE

The following is an analysis of changes in loans receivable for the year ended December 31, 1995:

	<u>Balance December 31, 1994</u>	<u>New Loans</u>	<u>Repayments Received/ Loans Canceled</u>	<u>Balance December 31, 1995</u>
Water Pollution Control Revolving Fund				
Direct loans	\$ 4,759,156	\$ 905,435	\$ 405,276	\$ 5,259,315
Leveraged loans	120,323,852	26,036,722	3,709,278	142,651,296
Water Operations Fund				
Small Water Resources Program	56,505,000		4,470,000	52,035,000
Drinking Water Revolving Fund				
Direct loans	181,588,008	<u>1,631,432</u>	<u>8,584,554</u>	<u>1,631,432</u> 201,577,043
Less current portion	<u>5,656,598</u>			<u>7,214,697</u>
Long-term portion	<u>\$ 175,931,410</u>			<u>\$ 194,362,346</u>

Scheduled maturities of the loans receivable are as follows:

	<u>WPCRF</u>		<u>Water Operations</u>		<u>DWRF</u>		<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	
1996	\$ 5,083,599	\$ 9,919,495	\$ 2,085,000	\$ 3,210,216	\$ 46,098	\$ 63,932	\$ 20,408,340
1997	5,679,988	9,764,236	2,109,167	3,108,693	54,549	70,762	20,787,395
1998	6,114,896	9,504,429	2,234,167	2,997,558	57,030	68,281	20,976,361
1999	6,693,668	9,187,296	2,365,000	2,874,787	59,624	65,687	21,246,062
2000	6,945,928	8,834,872	2,489,167	2,737,461	62,336	62,975	21,132,739
Thereafter	<u>117,392,532</u>	<u>68,212,545</u>	<u>40,752,499</u>	<u>18,559,885</u>	<u>1,351,795</u>	<u>520,410</u>	<u>246,789,666</u>
	<u>\$ 147,910,611</u>	<u>\$ 115,422,873</u>	<u>\$ 52,035,000</u>	<u>\$ 33,488,600</u>	<u>\$ 1,631,432</u>	<u>\$ 852,047</u>	<u>\$ 351,340,563</u>

The Water Pollution Control Revolving Fund direct loans receivable which had original amounts of \$5,958,844 have interest rates of 1.431% up to 5.17% and have maturity dates of 2000 to 2016. Leveraged loans receivable which had original amounts of \$152,715,810 have interest rates of 3.77% to 5.20% and have scheduled final maturity dates of 2009 to 2015.

Water Operations Fund - Small Water Resource Program loans receivable which had original amounts of \$59,830,000 have interest rates of 2.7% to 7.10% and have scheduled final maturity dates of October 2000 to October 2015.

On July 13, 1995, the Upper Eagle Regional Water Authority prepaid their 1990A and 1994B Small Water Resources Program loans from the Authority with principal outstanding of \$750,000 and \$2,000,000, respectively. Sufficient funds (\$2,845,038) were deposited into an escrow account with a trustee by Upper Eagle Regional Water Authority and invested in U.S. government securities for the purpose of paying the principal and interest of the Authority's related bonds which were defeased (see Note 5). This transaction did not result in an economic gain or loss to the Authority.

The Drinking Water Revolving Fund direct loans receivable have original amounts of \$1,631,432 interest rates of 4.5% and have scheduled final maturity dates of 2015 to 2016.

NOTE 5) BONDS PAYABLE

The following is an analysis of changes in bonds payable for the year ended December 31, 1995:

	<u>Balance</u> <u>December 31,</u> <u>1994</u>	<u>New Issues</u>	<u>Retire-</u> <u>ments</u>	<u>Balance</u> <u>December 31,</u> <u>1995</u>
Water Operations - Small				
Water Resources Program				
1990 Series A	\$ 4,755,000	\$	\$ 1,155,000	\$ 3,600,000
1991 Series A	3,655,000		125,000	3,530,000
1992 Series A	13,280,000		415,000	12,865,000
1992 Series B	14,205,000		460,000	13,745,000
1993 Series A	6,535,000		75,000	6,460,000
1994 Series A	5,835,000		195,000	5,640,000
1994 Series B	<u>9,305,000</u>		<u>2,045,000</u>	<u>7,260,000</u>
	<u>57,570,000</u>		<u>4,470,000</u>	<u>53,100,000</u>

	<u>Balance December 31, 1994</u>	<u>New Issues</u>	<u>Retire- ments</u>	<u>Balance December 31, 1995</u>
Water Pollution Control Revolving Fund - State Match Revenue Bonds				
1989 Series A	665,000		40,000	625,000
1990 Series A	440,000		25,000	415,000
1991 Series A	2,605,000		215,000	2,390,000
1991 Series B	<u>2,075,000</u>		<u>200,000</u>	<u>1,875,000</u>
	<u>5,785,000</u>		<u>480,000</u>	<u>5,305,000</u>
Water Pollution Control Revolving Fund - Clean Water Revenue Bonds				
1989 Series A	6,330,000		215,000	6,115,000
1990 Series A	3,485,000		150,000	3,335,000
1991 Series A	21,355,000		805,000	20,550,000
1991 Series B	17,710,000		715,000	16,995,000
1992 Series A	14,685,000		555,000	14,130,000
1992 Series B	25,640,000		985,000	24,655,000
1994 Series A	22,510,000		120,000	22,390,000
1995 Series A		<u>24,525,000</u>		<u>24,525,000</u>
	<u>111,715,000</u>	<u>24,525,000</u>	<u>3,545,000</u>	<u>132,695,000</u>
Total long-term debt	175,070,000	<u>\$24,525,000</u>	<u>\$ 8,495,000</u>	191,100,000
Less unamortized original issue discount	744,780			677,002
Less deferred cost on refunding	1,002,500			927,500
Less current portion	<u>5,676,933</u>			<u>6,923,311</u>
	<u>\$ 167,645,787</u>			<u>\$ 182,572,187</u>

All of the Authority Small Water Resources Program bonds and the Series 1989A and Series 1990A Clean Water Revenue Bonds and Series 1989A and Series 1990A State Match Revenue Bonds are insured as to payment of principal and interest by Financial Guaranty Insurance Company. The Clean Water Revenue Bonds, Series 1992A are insured as to payment of principal and interest by Financial Security Assurance, Inc.

The outstanding bonds had original principal amounts of \$66,415,000 for Small Water Resources Program, \$141,415,000 of Clean Water Revenue Bonds and \$7,040,000 of State Match Revenue Bonds for a total of \$214,870,000. The bonds are payable semiannually with interest rates ranging from 2.7% to 7.4% and serial and term principal maturities, including mandatory call provisions, through the year 2015. All of the bonds have optional call provisions with the earliest date in 1996 through 2006, generally eight years from the issue date with maximum call premiums of 2% and decreasing to no premium.

The Authority's debt service requirements to maturity, excluding unamortized original issue discount and deferred cost on refunding, are as follows:

	<u>Water Operations</u>		<u>WPCRF</u>		<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	
1996	\$ 2,085,000	\$ 3,134,383	\$ 4,975,000	\$ 8,374,198	\$ 18,568,581
1997	2,190,000	3,027,860	5,540,000	8,109,315	18,867,175
1998	2,320,000	2,911,725	5,920,000	7,809,445	18,961,170
1999	2,455,000	2,784,787	6,430,000	7,481,389	19,151,176
2000	2,580,000	2,646,628	6,625,000	7,119,850	18,971,478
Thereafter	<u>41,470,000</u>	<u>17,918,217</u>	<u>108,510,000</u>	<u>50,222,691</u>	<u>218,120,908</u>
	<u>\$53,100,000</u>	<u>\$ 32,423,600</u>	<u>\$ 138,000,000</u>	<u>\$ 89,116,888</u>	<u>\$ 312,640,488</u>

Total interest paid during 1995 and 1994 amounted to \$11,170,799 and \$8,991,698, respectively.

In addition to the above bond issues, other bonds previously issued by the Authority have been defeased. The detail of the Authority's total defeased bonds outstanding at December 31, 1995, is as follows:

1986 Water and Power Revenue Bonds (Stagecoach)	\$ 6,550,000
1990A Small Water Resources Revenue Bonds	6,195,000
1994B Small Water Resources Revenue Bonds	<u>2,000,000</u>
	<u>\$ 14,745,000</u>

The bond resolutions authorizing the various bond issues contain general provisions and provisions related to accounting and financial operations of the Authority. Management of the Authority believes they are in substantial compliance with these provisions.

All Small Water Resources Loan repayments which were due in 1995 were received as scheduled. The Small Water Resources Projects Fund received revenue from loan repayments which were due from November 1, 1994, to October 1, 1995, of \$5,072,783. Small water resources bond payments totaling \$5,072,783 were made on May 1, 1995, and November 1, 1995.

The Authority has provided a debt service bond reserve fund at least equal to the debt service reserve requirement for the benefit of the Small Water Resources Bond Resolution. At December 31, 1995, the Small Water Resources Debt Service Reserve Fund amounted to \$8,500,000. The Authority can issue up to \$150,000,000 of Small Water Resources Revenue Bonds at the current funding level for the Small Water Debt Service Reserve Fund. At December 31, 1995, the Authority had \$53,100,000 of outstanding Small Water Resources Revenue Bonds.

NOTE 6) CHANGES IN FUND EQUITY

The following is an analysis of the changes in fund equity for the year ended December 31, 1995:

	<u>Contributed Capital</u>		
	<u>Federal Government</u>	<u>Retained Earnings</u>	<u>Total Fund Equity</u>
Balance - December 31, 1994	\$ 48,484,428	\$ 35,172,126	\$ 83,656,554
Net income		5,656,278	5,656,278
EPA capitalization grant	<u>9,398,726</u>		<u>9,398,726</u>
Balance - December 31, 1995	<u>\$ 57,883,154</u>	<u>\$ 40,828,404</u>	<u>\$ 98,711,558</u>

The following table details the 1995 EPA capitalization grants and matching requirements recognized by project:

<u>Project</u>	<u>Federal Grant Recognized in 1995</u>	<u>Matching Requirement for 1995</u>
St. Mary's Glacier Water and Sanitation District	\$ 10,280	\$ 2,056
Roxborough Park Metropolitan District	250,000	50,000
Parker Water and Sanitation District (Direct Loan)	416,667	83,333
City of Fruita	129,530	25,906
Town of Log Lane Village	159,966	31,993
Upper Eagle Valley Consolidated Sanitation District	284,276	56,855
City of Fort Collins	131,007	26,201
City of Longmont	444,188	88,838
City of Alamosa	1,264,582	252,916
Genesee Water and Sanitation District	370,262	74,052
City of Greeley	2,614,222	522,844
Parker Water and Sanitation District (Leveraged Loan)	518,096	103,619
Town of Windsor	931,113	186,223
City of Brighton	191,689	38,338
City of Craig	343,399	68,680
City of Fort Morgan	701,293	140,259
Winter Park Water and Sanitation District	6,503	1,301
Administrative	<u>631,653</u>	<u>126,331</u>
	<u>\$ 9,398,726</u>	<u>\$ 1,879,745</u>

NOTE 7) PUBLIC EMPLOYEES' RETIREMENT ASSOCIATION OF COLORADO

The Authority participates in the State Division Trust Fund, a cost-sharing multiple-employer defined benefit pension plan administered by the Public Employees' Retirement Association of Colorado (PERA). The Trust provides retirement and disability and death benefits for its members or their beneficiaries. All employees and board members are members of the Trust. Colorado State Statutes have assigned the Colorado Legislature the authority to establish benefit provisions of the trust. PERA issues a publicly available annual financial report that includes financial statements and required supplementary information for the Trust. A copy of PERA's annual report may be obtained by calling PERA'S Infoline at 1-800-759-PERA.

The financial statements of the Trust are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan. Trust investments are presented at fair value except for short-term investments which are recorded at cost, which approximates market.

Plan members and the Authority are required to contribute at rates set by Colorado Statutes. The contribution rate for members is 8% and for the Authority is 11.6% of covered salary. The Authority's contributions to the Trust for the years ending December 31, 1995, 1994 and 1993 were \$34,910, \$29,987 and \$24,220, respectively, which was equal to the Authority's required contributions for each year.

Additionally, Trust members of the Authority may voluntarily contribute to the Voluntary Investment Program (VIP), an Internal Revenue Code Section 401(K) defined contribution plan administered by PERA. Plan participation is voluntary and contributions are separate from others made to PERA. State statutes have assigned the State Legislature the authority to establish VIP plan provisions.

The VIP is funded by voluntary member contributions of up to 18% of their covered salary. No employer contributions are required. Four employees of the Authority participate in the VIP Plan and made contributions amounting to \$16,464 during the year ended December 31, 1995.

NOTE 8) COMMITMENTS AND CONTINGENCIES

Operating Leases

The Authority leases office facilities under an operating lease which expires on December 31, 1998. Total rental expense for the year ended December 31, 1995, was \$45,448. The future minimum annual rental commitments under this lease are as follows:

	<u>Minimum Lease Payments</u>
Year ending December 31, 1996	\$ 56,882
1997	56,882
1998	<u>61,235</u>
	<u>\$ 174,999</u>

NOTE 9) TAX, SPENDING AND DEBT LIMITATIONS

In November 1992, the voters of Colorado approved Amendment 1, referred to as the Taxpayer's Bill of Rights (TABOR), which adds a new Section 20 to Article X of the Colorado Constitution. TABOR contains tax, spending, revenue and debt limitations which apply to the State of Colorado and all local governments.

Enterprises, defined as government-owned businesses authorized to issue revenue bonds and receiving less than 10% of annual revenue in grants from all state and local governments combined, are excluded from the provisions of TABOR. The Authority's management believes that its operations qualify for this exclusion.

The Authority's management believes it is in compliance with the provisions of TABOR. However, TABOR is complex and subject to interpretation. Many of the provisions, including the qualification as an Enterprise, may require judicial interpretation.

NOTE 10) RISK MANAGEMENT

The Authority is exposed to various risks of loss related to torts; thefts of, damage to, or destruction of assets; errors or omissions; injuries to employees; or acts of God. The Authority maintains commercial insurance for most all risks of loss. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

SUPPLEMENTAL INFORMATION

ENTERPRISE FUNDS

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY

ENTERPRISE FUNDS

COMBINING BALANCE SHEET

DECEMBER 31, 1995

(with comparative totals as of December 31, 1994)

<u>ASSETS</u>	Water Pollution Control Revolving Fund	Water Operations	Drinking Water Revolving Fund
Cash and cash equivalents	\$ 10,352,560	\$ 9,135,450	\$ 629,647
State of Colorado pooled investments		<u>17,061,438</u>	<u>1,819,630</u>
Total cash and cash equivalents	10,352,560	26,196,888	2,449,277
Investments - Trust accounts	<u>51,053,385</u>	<u>725,000</u>	
Total cash, cash equivalents and investments	61,405,945	26,921,888	2,449,277
Current portion of loans receivable	5,083,599	2,090,000	46,098
Loans receivable	142,827,012	49,945,000	1,585,334
Accounts receivable - Borrowers	2,181,357		
Due from other funds	1,285,560	97,141	
Interest receivable on investments	1,280,474	78,689	5,703
Grant receivable	159,394		
Advance receivable		5,582,917	
Furniture and fixtures - Net		63,754	
Other assets		<u>20,744</u>	
Total assets	<u>\$ 214,223,341</u>	<u>\$ 84,800,133</u>	<u>\$ 4,086,412</u>
 <u>LIABILITIES AND EQUITY</u>			
LIABILITIES			
Current portion of bonds payable	\$ 4,911,858	\$ 2,011,453	\$
Long-term bonds payable	132,441,550	50,130,637	
Accrued interest payable	2,791,399	522,397	
Accounts payable - Other	151,666	2,958	
Accounts payable - Borrowers	3,325,283	4,625	
Grant payable			
Deferred revenue	646,592	30,410	
Project costs payable	466,116		909,846
Due to other funds	39,608		57,533
Advances payable	5,582,917		
Other liabilities	<u>357,030</u>	<u>14,450</u>	
Total liabilities	<u>150,714,019</u>	<u>52,716,930</u>	<u>967,379</u>
 EQUITY			
Contributions from Federal government	57,883,154		
Retained earnings	<u>5,626,168</u>	<u>32,083,203</u>	<u>3,119,033</u>
Total equity	63,509,322	32,083,203	3,119,033
Total liabilities and equity	<u>\$ 214,223,341</u>	<u>\$ 84,800,133</u>	<u>\$ 4,086,412</u>

Totals	
<u>1995</u>	<u>1994</u>
\$ 20,117,657	\$ 4,791,275
<u>18,881,068</u>	<u>16,902,565</u>
38,998,725	21,693,840
<u>51,778,385</u>	<u>56,471,393</u>
90,777,110	78,165,233
7,219,697	5,656,598
194,357,346	175,931,410
2,181,357	1,826,012
1,382,701	2,032,134
1,364,866	1,183,771
159,394	143,376
5,582,917	4,543,887
63,754	26,286
<u>20,744</u>	<u>40,793</u>
<u>\$ 303,109,886</u>	<u>\$ 269,549,500</u>
\$ 6,923,311	\$ 5,676,933
182,572,187	167,645,787
3,313,796	3,143,475
154,624	144,914
3,329,908	2,689,382
	487,913
677,002	744,780
1,375,962	720,412
97,141	55,401
5,582,917	4,543,887
<u>371,480</u>	<u>40,062</u>
<u>204,398,328</u>	<u>185,892,946</u>
57,883,154	48,484,428
<u>40,828,404</u>	<u>35,172,126</u>
98,711,558	83,656,554
<u>\$ 303,109,886</u>	<u>\$ 269,549,500</u>

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY

ENTERPRISE FUNDS

**COMBINING STATEMENT OF REVENUE, EXPENSES AND
CHANGES IN RETAINED EARNINGS**

YEAR ENDED DECEMBER 31, 1995

(with comparative totals for the year ended December 31, 1994)

	<u>Water Pollution Control Revolving Fund</u>	<u>Water Operations</u>	<u>Drinking Water Revolving Fund</u>
INTEREST REVENUE			
Cash and investments	\$ 324,422	\$ 1,665,866	\$ 42,184
Loans receivable	<u>7,790,814</u>	<u>3,341,011</u>	<u> </u>
Total interest revenue	8,115,236	5,006,877	42,184
INTEREST EXPENSE - BONDS	<u>8,033,276</u>	<u>3,341,011</u>	<u> </u>
Net interest revenue	81,960	1,665,866	42,184
OTHER REVENUE			
Surcharge from borrowers	840,004		
State funds			1,615,140
Administrative fee	1,136,274		13,051
Other	<u>38,400</u>	<u>1,714</u>	<u> </u>
Total other revenue	2,014,678	1,714	1,628,191
Net revenue	<u>2,096,638</u>	<u>1,667,580</u>	<u>1,670,375</u>
OTHER EXPENSE			
Grant administration	813,147		
Project expenses		78,959	
General and administrative		284,882	57,533
Other	<u>49,985</u>	<u> </u>	<u> </u>
Total other expenses	863,132	363,841	57,533
NET INCOME BEFORE OPERATING TRANSFERS	1,233,506	1,303,739	1,612,842
Operating transfers in	<u> </u>	<u> </u>	<u>1,506,191</u>
NET INCOME	1,233,506	1,303,739	3,119,033
RETAINED EARNINGS - BEGINNING OF YEAR	<u>4,392,662</u>	<u>30,779,464</u>	<u> </u>
RETAINED EARNINGS - END OF YEAR	<u>\$ 5,626,168</u>	<u>\$ 32,083,203</u>	<u>\$ 3,119,033</u>

<u>Totals</u>	
<u>1995</u>	<u>1994</u>
\$ 2,032,472	\$ 5,541,582
<u>11,131,825</u>	<u>6,218,974</u>
13,164,297	11,760,556
<u>11,374,287</u>	<u>9,708,998</u>
<u>1,790,010</u>	<u>2,051,558</u>
840,004	875,833
1,615,140	1,500,000
1,149,325	943,434
<u>40,114</u>	
<u>3,644,583</u>	<u>3,319,267</u>
<u>5,434,593</u>	<u>5,370,825</u>
813,147	673,447
78,959	258,739
342,415	245,658
<u>49,985</u>	<u>58,298</u>
<u>1,284,506</u>	<u>1,236,142</u>
4,150,087	4,134,683
<u>1,506,191</u>	
5,656,278	4,134,683
<u>35,172,126</u>	<u>31,037,443</u>
<u>\$ 40,828,404</u>	<u>\$ 35,172,126</u>

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY

ENTERPRISE FUNDS

COMBINING STATEMENT OF CASH FLOWS

YEAR ENDED DECEMBER 31, 1995

(with comparative totals for the year ended December 31, 1994)

	<u>Water Pollution Control Revolving Fund</u>	<u>Water Operations</u>	<u>Drinking Water Revolving Fund</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Net income before operating transfers in	\$ 1,233,506	\$ 1,303,739	\$ 1,612,842
Adjustments to reconcile operating income to net cash provided by operating activities:			
Depreciation		14,311	
Amortization of investment discount/premium	42,934	99,712	
Changes in assets and liabilities related to operations:			
(Increase) decrease in due from other funds	691,173	(41,740)	
(Increase) in accounts receivable - Borrowers	(355,345)		
(Increase) decrease in interest receivable - Investments	(242,834)	37,687	(5,703)
Decrease in interest receivable - Loans		29,755	
(Increase) decrease in other assets		20,049	
Increase (decrease) in accounts payable	9,731	(21)	
Increase (decrease) in due to other funds	(15,793)		57,533
Increase (decrease) in accounts payable - Borrowers	669,938	(29,412)	
(Decrease) in deferred revenue	(65,043)	(2,735)	
Increase (decrease) in interest payable	324,872	(11,772)	
Increase in other liabilities	329,443	1,975	
Total adjustments	<u>1,389,076</u>	<u>117,809</u>	<u>51,830</u>
Net cash provided by operating activities	<u>2,622,582</u>	<u>1,421,548</u>	<u>1,664,672</u>

<u>Totals</u>	
<u>1995</u>	<u>1994</u>
<u>\$ 4,150,087</u>	<u>\$ 4,134,683</u>
14,311	10,056
142,646	35,935
649,433	(1,781,182)
(355,345)	(818,907)
(210,850)	(144,438)
29,755	66,097
20,049	(21,628)
9,710	20,964
41,740	10,826
640,526	913,174
(67,778)	(71,468)
313,100	772,560
<u>331,418</u>	<u>7,227</u>
<u>1,558,715</u>	<u>(1,000,784)</u>
<u>5,708,802</u>	<u>3,133,899</u>

(Continued)

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY

ENTERPRISE FUNDS

COMBINING STATEMENT OF CASH FLOWS

YEAR ENDED DECEMBER 31, 1995

(with comparative totals for the year ended December 31, 1994)

(Continued)

	<u>Water Pollution Control Revolving Fund</u>	<u>Water Operations</u>	<u>Drinking Water Revolving Fund</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Operating transfer in			<u>1,506,191</u>
Net cash provided by noncapital financing activities			<u>1,506,191</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Principal repayments of loans receivable	4,114,554	4,470,000	
Principal paid on bonds	(4,025,000)	(4,470,000)	
Other			
Acquisition of furniture and fixtures		(51,780)	
Payment from other fund - Advance	1,674,055	635,025	
Bond proceeds	24,525,000		
Loans made	(27,196,453)		(721,586)
Capitalization grants received	8,894,795		
Payment to other fund - Advance	<u>(635,025)</u>	<u>(1,674,055)</u>	
Net cash provided (required) by capital and related financing activities	<u>7,351,926</u>	<u>(1,090,810)</u>	<u>(721,586)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Net (increase) decrease in investments	<u>(3,124,306)</u>	<u>7,674,668</u>	
Net cash provided (required) by investing activities	<u>(3,124,306)</u>	<u>7,674,668</u>	
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	6,850,202	8,005,406	2,449,277
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	<u>3,502,358</u>	<u>18,191,482</u>	<u>-0-</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 10,352,560</u>	<u>\$ 26,196,888</u>	<u>\$ 2,449,277</u>

<u>Totals</u>	
<u>1995</u>	<u>1994</u>
<u>1,506,191</u>	<u> </u>
<u>1,506,191</u>	<u>-0-</u>
8,584,554	4,856,954
(8,495,000)	(4,335,000)
(51,780)	24,078
2,309,080	(16,032)
24,525,000	1,685,867
(27,918,039)	37,650,000
8,894,795	(39,308,233)
(2,309,080)	3,714,521
<u> </u>	<u>(1,685,867)</u>
<u>5,539,530</u>	<u>2,586,288</u>
<u>4,550,362</u>	<u>(10,749,831)</u>
<u>4,550,362</u>	<u>(10,749,831)</u>
17,304,885	(5,029,644)
<u>21,693,840</u>	<u>26,723,484</u>
<u>\$ 38,998,725</u>	<u>\$ 21,693,840</u>

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY

**REGULATORY BASIS
COMBINING SCHEDULE OF BALANCE SHEET -
WATER POLLUTION CONTROL REVOLVING FUND**

DECEMBER 31, 1995

(with comparative totals as of December 31, 1994)

<u>ASSETS</u>	<u>State Revolving Fund</u>	<u>Non-State Revolving Fund</u>	<u>Elimination</u>	<u>Water Pollution Control Revolving Fund</u>	
				<u>1995</u>	<u>1994</u>
Cash and cash equivalents	\$ 9,512,078	\$ 5,788,836	\$	\$ 15,300,914	\$ 3,502,358
Investments	<u>76,675,096</u>	<u>302,862</u>	<u> </u>	<u>76,977,958</u>	<u>78,294,295</u>
Total cash, cash equivalents and investments	86,187,174	6,091,698		92,278,872	81,796,653
Current portion of loans receivable	5,083,599			5,083,599	3,861,598
Loans receivable	142,827,012			142,827,012	121,221,410
Accounts receivable - Borrowers	1,150,221	1,031,136		2,181,357	1,826,012
Interest receivable on investments	1,764,527	117,813		1,882,340	1,727,838
Grant receivable	<u>159,394</u>			<u>159,394</u>	<u>143,376</u>
Total assets	<u>\$237,171,927</u>	<u>\$ 7,240,647</u>	<u>\$ -0-</u>	<u>\$244,412,574</u>	<u>\$210,576,887</u>
LIABILITIES AND EQUITY					
LIABILITIES					
Current portion of bond payable	\$	\$ 4,911,858	\$	\$ 4,911,858	\$ 3,959,669
Long-term bonds payable		132,441,550		132,441,550	112,828,696
Accrued interest payable		2,791,399		2,791,399	2,531,570
Accounts payable - Other Accounts payable - Borrowers	526,750	2,798,533		3,325,283	2,655,345
Grant payable					487,913
Deferred revenue		646,592		646,592	711,635
Project costs payable	30,655,349			30,655,349	29,756,159
Due to other funds		39,608		39,608	55,401
Advance payable	33,333	5,549,584		5,582,917	4,543,887
Other liabilities		<u>357,030</u>		<u>357,030</u>	<u>27,587</u>
Total liabilities	<u>31,215,432</u>	<u>149,687,820</u>	<u> </u>	<u>180,903,252</u>	<u>157,699,797</u>
EQUITY					
Contributions from Federal government	56,416,501	1,466,653		57,883,154	48,484,428
Retained earnings	<u>149,539,994</u>	<u>(143,913,826)</u>		<u>5,626,168</u>	<u>4,392,662</u>
Total equity	<u>205,956,495</u>	<u>(142,447,173)</u>		<u>63,509,322</u>	<u>52,877,090</u>
Total liabilities and equity	<u>\$237,171,927</u>	<u>\$ 7,240,647</u>	<u>\$ -0-</u>	<u>\$244,412,574</u>	<u>\$210,576,887</u>

This schedule is prepared on a regulatory basis as required by the Environmental Protection Agency for the Water Pollution Control Revolving Fund. This presentation includes both Enterprise Fund and Agency Fund operations. Therefore, differences between this presentation and the combining statement do exist.

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY

REGULATORY BASIS

**COMBINING SCHEDULE OF REVENUE, EXPENSES AND
CHANGES IN RETAINED EARNINGS**

WATER POLLUTION CONTROL REVOLVING FUND

YEAR ENDED DECEMBER 31, 1995

(with comparative totals for the year ended December 31, 1994)

	<u>State Revolving Fund</u>	<u>Non-State Revolving Fund</u>	<u>Elimination</u>	<u>Water Pollution Control Revolving Fund 1995</u>	<u>1994</u>
INTEREST REVENUE					
Cash and investments	\$ 203,598	\$ 120,824	\$	\$ 324,422	\$ 4,233,250
Loans receivable	<u>3,238,743</u>	<u>4,552,071</u>	<u> </u>	<u>7,790,814</u>	<u>3,201,696</u>
Total interest revenue	3,442,341	4,672,895		8,115,236	7,434,946
INTEREST EXPENSE - BONDS					
Net interest revenue (expense)	<u>3,442,341</u>	<u>(3,360,381)</u>	<u> </u>	<u>81,960</u>	<u>739,060</u>
OTHER REVENUE					
Surcharge from borrowers		840,004		840,004	875,833
Administrative fee		1,136,274		1,136,274	943,434
Other		<u>38,400</u>		<u>38,400</u>	
Total other revenue		<u>2,014,678</u>		<u>2,014,678</u>	<u>1,819,267</u>
Net revenue	<u>3,442,341</u>	<u>(1,345,703)</u>		<u>2,096,638</u>	<u>2,558,327</u>
OTHER EXPENSE					
Grant administration		813,147		813,147	673,447
Other	<u>49,985</u>			<u>49,985</u>	<u>58,298</u>
Total other expense	<u>49,985</u>	<u>813,147</u>		<u>863,132</u>	<u>731,745</u>
NET INCOME	3,392,356	(2,158,850)		1,233,506	1,826,582
RETAINED EARNINGS - BEGINNING OF YEAR	126,392,038	(121,999,376)		4,392,662	2,566,080
RESIDUAL EQUITY TRANSFER	<u>19,755,600</u>	<u>(19,755,600)</u>		<u>-0-</u>	<u>-0-</u>
RETAINED EARNINGS - END OF YEAR	<u>\$149,539,994</u>	<u>\$(143,913,826)</u>	<u>\$ -0-</u>	<u>\$ 5,626,168</u>	<u>\$ 4,392,662</u>

This schedule is prepared on a regulatory basis as required by the Environmental Protection Agency for the Water Pollution Control Revolving Fund. This presentation includes both Enterprise Fund and Agency Fund operations. Therefore, differences between this presentation and the combining statement do exist.

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUNDS AVAILABLE

ACTUAL (NONGAAP BUDGETARY BASIS) AND BUDGET

WATER POLLUTION CONTROL REVOLVING FUND

YEAR ENDED DECEMBER 31, 1995

	<u>Actual</u>	<u>Revised Budget</u>	Variance- Favorable (Unfavorable)
REVENUE			
Investment interest income	\$ 324,422	\$ 120,400	\$ 204,022
Administrative fee income	1,136,274	1,065,000	71,274
Loan interest income	7,790,814	8,350,000	(559,186)
State match income	840,004		840,004
Capitalization grant proceeds	9,398,726	10,000,000	(601,274)
State match proceeds	1,674,055	1,850,000	(175,945)
Loan principal repayments	4,114,554	3,915,000	199,554
Bond proceeds	24,525,000	30,000,000	(5,475,000)
Interim loan repayments		1,000,000	(1,000,000)
Other	<u>38,400</u>		<u>38,400</u>
Total revenue	<u>49,842,249</u>	<u>56,300,400</u>	<u>(6,458,151)</u>
EXPENDITURES			
Grant administration	813,147	953,000	139,853
Authority loan repayments	635,025	635,025	
Bond principal payments	4,025,000	4,025,000	
Project costs paid - Direct loans	1,159,731	1,500,000	340,269
Loans made - Leveraged loans	24,525,000	29,400,000	4,875,000
State match transfer - Leveraged loans	1,511,722		(1,511,722)
Other	49,985		(49,985)
Bond interest expense	8,033,276	7,850,000	(183,276)
Bond issuance expense		<u>600,000</u>	<u>600,000</u>
Total expenditures	<u>40,752,886</u>	<u>44,963,025</u>	<u>4,210,139</u>
EXCESS REVENUE OVER EXPENDITURES	<u>\$ 9,089,363</u>	<u>\$ 11,337,375</u>	<u>\$ (2,248,012)</u>

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY

RECONCILIATION OF NONGAAP BUDGETARY BASIS (ACTUAL) TO

COMBINING STATEMENT OF REVENUE, EXPENSES AND

CHANGES IN RETAINED EARNINGS

WATER POLLUTION CONTROL REVOLVING FUND

YEAR ENDED DECEMBER 31, 1995

REVENUE (BUDGETARY BASIS)	\$ 49,842,249
Bond proceeds	(24,525,000)
Capitalization grant proceeds	(9,398,726)
Loan principal repayments	(4,114,554)
State match proceeds	<u>(1,674,055)</u>
Revenue (GAAP)	<u>10,129,914</u>
EXPENDITURES (BUDGETARY BASIS)	40,752,886
Project costs paid - Direct loans	(1,159,731)
Bond principal payments	(4,025,000)
Authority loan repayments	(635,025)
State match transfer - Leveraged loans	(1,511,722)
Loans made - Leveraged loans	<u>(24,525,000)</u>
Expenses (GAAP)	<u>8,896,408</u>
NET INCOME PER COMBINING STATEMENT OF REVENUE, EXPENSES AND CHANGES IN RETAINED EARNINGS	<u>\$ 1,233,506</u>

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY

SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUNDS

AVAILABLE - ACTUAL (NONGAAP BUDGETARY BASIS) AND BUDGET

WATER OPERATIONS

YEAR ENDED DECEMBER 31, 1995

	<u>Actual</u>	<u>Revised Budget</u>	<u>Variance- Favorable (Unfavorable)</u>
REVENUE			
Investment interest income	\$ 1,665,866	\$ 1,402,600	\$ 263,266
Expense reimbursement	260,818		260,818
WPCRF loan repayment	635,025	635,025	
Other	<u>1,714</u>	<u>17,291,165</u>	<u>(17,289,451)</u>
Total revenue	<u>2,563,423</u>	<u>19,328,790</u>	<u>(16,765,367)</u>
EXPENDITURES			
WPCRF state match payment	1,674,055	1,850,000	175,945
General/administrative	531,389	468,700	(62,689)
Project expenditures	78,959	4,360,915	4,281,956
Capital expenditures	51,780		(51,780)
Other		<u>13,322,850</u>	<u>13,322,850</u>
Total expenditures	<u>2,336,183</u>	<u>20,002,465</u>	<u>17,666,282</u>
EXCESS REVENUE OVER (UNDER) EXPENDITURES	<u>\$ 227,240</u>	<u>\$ (673,675)</u>	<u>\$ 900,915</u>

Loan principal repayments equal bond principal payments. The proceeds from bond issuances equal loans made. These transactions do not impact funds available or generate or use funds available; therefore, they are not included as part of the above budgetary comparison.

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY

RECONCILIATION OF NONGAAP BUDGETARY BASIS (ACTUAL) TO

COMBINING STATEMENT OF REVENUE, EXPENSES AND

CHANGES IN RETAINED EARNINGS

WATER OPERATIONS

YEAR ENDED DECEMBER 31, 1995

REVENUE (BUDGETARY BASIS)	\$ 2,563,423
WPCRF loan repayment	(635,025)
Expense reimbursements	<u>(260,818)</u>
Net revenue (GAAP)	<u>1,667,580</u>
EXPENDITURES (BUDGETARY BASIS)	2,336,183
Depreciation	14,311
Capital expenditures	(51,780)
Expense reimbursements	(260,818)
WPCRF state match payment	<u>(1,674,055)</u>
Expenses (GAAP)	<u>363,841</u>
NET INCOME PER COMBINING STATEMENT OF REVENUE, EXPENSES AND CHANGES IN RETAINED EARNINGS	<u>\$ 1,303,739</u>

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY

SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUNDS

AVAILABLE - ACTUAL (NONGAAP BUDGETARY BASIS) AND BUDGET

DRINKING WATER REVOLVING FUND

YEAR ENDED DECEMBER 31, 1995

	<u>Actual</u>	<u>Amended Budget</u>	Variance- Favorable (Unfavorable)
REVENUE			
Investment interest income	\$ 42,184	\$ 30,000	\$ 12,184
Transfer in - Animas - La Plata escrow	1,506,191	1,973,415	(467,224)
State grant proceeds	1,615,140	1,615,140	
Administrative fee	<u>13,051</u>	<u> </u>	<u>13,051</u>
Total revenue	<u>3,176,566</u>	<u>3,618,555</u>	<u>(441,989)</u>
EXPENDITURES			
Administrative expenses	57,533	70,000	12,467
Project costs paid - Direct loans	<u>721,586</u>	<u>1,200,000</u>	<u>478,414</u>
Total expenditures	<u>779,119</u>	<u>1,270,000</u>	<u>490,881</u>
EXCESS REVENUE OVER EXPENDITURES	<u>\$ 2,397,447</u>	<u>\$ 2,348,555</u>	<u>\$ 48,892</u>

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY
RECONCILIATION OF NONGAAP BUDGETARY BASIS (ACTUAL) TO
COMBINING STATEMENT OF REVENUE, EXPENSES AND CHANGES IN
RETAINED EARNINGS
DRINKING WATER REVOLVING FUND
YEAR ENDED DECEMBER 31, 1995

REVENUE (GAAP)	<u>\$ 3,176,566</u>
EXPENDITURES (BUDGETARY BASIS)	779,119
Project cost paid	<u>(721,586)</u>
Expenses (GAAP)	<u>57,533</u>
NET INCOME PER COMBINING STATEMENT OF REVENUE, EXPENSES AND CHANGES IN RETAINED EARNINGS	<u>\$ 3,119,033</u>

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FIDUCIARY FUNDS

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY

FIDUCIARY FUNDS

COMBINING BALANCE SHEET

DECEMBER 31, 1995

(with comparative totals as of December 31, 1994)

<u>ASSETS</u>	<u>Trust Fund</u>	<u>Agency Funds</u>	<u>Totals</u>	
			<u>1995</u>	<u>1994</u>
ASSETS				
Cash and investments - Trust accounts	\$	\$ 34,306,475	\$ 34,306,475	\$ 44,996,852
Investments - Escrow account		15,073,595	15,073,595	19,276,209
State of Colorado pooled investments		27,326,405	27,326,405	21,972,027
Interest receivable on investments		<u>405,422</u>	<u>634,528</u>	<u>1,339,608</u>
Total assets		<u>\$ 42,805,422</u>	<u>\$ 34,941,003</u>	<u>\$ 77,746,425</u>
 LIABILITIES AND FUND BALANCE				
LIABILITIES				
Project funds payable	\$	\$ 33,534,924	\$ 33,534,924	\$ 43,376,277
Due to borrowers		120,519	120,519	472,808
Due to other funds		<u>1,285,560</u>	<u>1,285,560</u>	<u>1,976,733</u>
Total liabilities		<u>\$ 34,941,003</u>	<u>\$ 34,941,003</u>	<u>\$ 45,825,818</u>
 FUND BALANCE				
Reserve for Animas - La Plata		<u>42,805,422</u>	<u>42,805,422</u>	<u>41,758,878</u>
Total fund balance		<u>42,805,422</u>	<u>42,805,422</u>	<u>41,758,878</u>
Total liabilities and fund balance		<u>\$ 42,805,422</u>	<u>\$ 34,941,003</u>	<u>\$ 77,746,425</u>

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY

FIDUCIARY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -

AGENCY FUNDS

YEAR ENDED DECEMBER 31, 1995

	<u>Balance January 1, 1995</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 1995</u>
<u>WATER POLLUTION CONTROL REVOLVING ASSETS</u>				
Cash and investments - Trust accounts	\$ 30,322,282	\$ 27,687,028	\$ 27,136,383	\$ 30,872,927
Interest receivable on investments	<u>690,198</u>	<u>1,831,196</u>	<u>1,919,528</u>	<u>601,866</u>
Total assets	<u>\$ 31,012,480</u>	<u>\$ 29,518,224</u>	<u>\$ 29,055,911</u>	<u>\$ 31,474,793</u>
<u>LIABILITIES</u>				
Project funds payable	\$ 29,035,747	\$ 25,610,556	\$ 24,457,070	\$ 30,189,233
Interfund payables	<u>1,976,733</u>	<u>1,988,140</u>	<u>2,679,313</u>	<u>1,285,560</u>
Total liabilities	<u>\$ 31,012,480</u>	<u>\$ 27,598,696</u>	<u>\$ 27,136,383</u>	<u>\$ 31,474,793</u>
<u>WATER OPERATIONS ASSETS</u>				
Cash and investments - Trust accounts	\$ 14,674,570	\$ 620,184	\$ 11,861,206	\$ 3,433,548
Interest receivable on investments	<u>138,768</u>	<u>514,078</u>	<u>620,184</u>	<u>32,662</u>
Total assets	<u>\$ 14,813,338</u>	<u>\$ 1,134,262</u>	<u>\$ 12,481,390</u>	<u>\$ 3,466,210</u>
<u>LIABILITIES</u>				
Project funds payable	\$ 14,340,530	\$	\$ 10,994,839	\$ 3,345,691
Due to borrowers	<u>472,808</u>	<u>514,078</u>	<u>866,367</u>	<u>120,519</u>
Total assets	<u>\$ 14,813,338</u>	<u>\$ 514,078</u>	<u>\$ 11,861,206</u>	<u>\$ 3,466,210</u>

(Continued)

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY

FIDUCIARY FUNDS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES -

AGENCY FUNDS

YEAR ENDED DECEMBER 31, 1995

(Continued)

	<u>Balance January 1, 1995</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31, 1995</u>
TOTALS - ALL AGENCY FUNDS ASSETS				
Cash and investments - Trust accounts	\$ 44,996,852	\$ 28,307,212	\$ 38,997,589	\$ 34,306,475
Interest receivable on investments	<u>828,966</u>	<u>2,345,274</u>	<u>2,539,712</u>	<u>634,528</u>
Total assets	<u>\$ 45,825,818</u>	<u>\$ 30,652,486</u>	<u>\$ 41,537,301</u>	<u>\$ 34,941,003</u>
LIABILITIES				
Project funds payable	\$ 43,376,277	\$ 25,610,556	\$ 35,451,909	\$ 33,534,924
Interest due to borrower	472,808	514,078	866,367	120,519
Interfund payables	<u>1,976,733</u>	<u>1,988,140</u>	<u>2,679,313</u>	<u>1,285,560</u>
Total liabilities	<u>\$ 45,825,818</u>	<u>\$ 28,112,774</u>	<u>\$ 38,997,589</u>	<u>\$ 34,941,003</u>

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COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY

SCHEDULE OF PROJECT COSTS PAYABLE - BY BORROWER - AGENCY FUNDS

DECEMBER 31, 1995

	<u>Project Costs Payable</u>
Water Pollution Control Revolving Fund	
1992A - Upper Eagle Valley Consolidated Sanitation District	\$ 5,938,221
1992B - City of Fort Collins	199,184
1992B - City of Longmont	582,177
1994A - City of Alamosa	168,030
1994A - Genesee Water and Sanitation District	300,982
1994A - City of Greeley	1,016,054
1994A - Town of Windsor	507,110
1995A - City of Brighton	4,249,700
1995A - City of Craig	47,000
1995A - City of Fort Morgan	6,669,626
1995A - City of Steamboat Springs	1,536,000
1995A - Upper Eagle Valley Consolidated Sanitation District	6,000,000
1995A - Winter Park Water and Sanitation District	<u>2,975,149</u>
	<u>30,189,233</u>
Water Operations	
1991A - Edwards Metropolitan District	46,797
1992B - Mt. Werner Water and Sanitation District	245,612
1994A - Town of Berthoud	228,120
1994A - Town of Platteville	101,086
1994B - Town of Carbondale	1,801,401
1994B - Project 7 Water Authority	14,365
1994B - City of Rifle	<u>908,310</u>
	<u>3,345,691</u>
 Total Project Costs Payable	 <u>\$ 33,534,924</u>

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY

SCHEDULE OF LOANS RECEIVABLE - BY BORROWER

DECEMBER 31, 1995

Water Operations Fund - Small Water Resources Projects

East Dillon Water District	\$ 560,000
Town of Estes Park	1,820,100
City of Evans	170,000
Fort Collins - Loveland Water District	2,165,800
North Weld County Water District	2,589,000
Vail Valley Consolidated Water District	1,690,100
Edwards Metropolitan District	1,070,000
Town of Estes Park	1,060,000
Town of Minturn	360,000
City of Steamboat Springs	1,040,000
Avon Metropolitan District	840,000
City of Brush	780,000
City of Fort Lupton	2,735,000
Town of LaSalle	1,670,000
City of Louisville	6,840,000
Central Weld County Water District	1,395,000
City of Glenwood Springs	2,445,000
Little Thompson Water District	4,670,000
Town of Minturn	85,000
Mt. Werner Water and Sanitation District	4,195,000
North Weld County Water District	955,000
Town of Berthoud	980,000
City of Fort Morgan	2,425,000
Town of Gypsum	695,000
Parker Water and Sanitation District	580,000
Town of Platteville	960,000
Town of Carbondale	1,910,000
Project 7 Water Authority	4,100,000
City of Rifle	<u>1,250,000</u>
Total Water Operations Fund Loans - SWRP	<u>\$ 52,035,000</u>

Drinking Water Revolving Fund

Idledale Water and Sanitation District	\$ 250,000
Town of Fairplay	250,000
Town of Minturn	300,000
Town of Empire	331,432
Town of Elizabeth	<u>500,000</u>
Total Drinking Water Revolving Fund Loans	<u>\$ 1,631,432</u>

(Continued)

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY

SCHEDULE OF LOANS RECEIVABLE - BY BORROWER

DECEMBER 31, 1995

(Continued)

Water Pollution Control Revolving Fund

Direct Loans (Loans were provided by EPA Capitalization Grants and Authority resources)

Larimer County Commissioners (Mountain Range Shadows Project)	\$ 1,439,678
Mountain Water and Sanitation District	152,658
Town of Wellington	286,236
Durango West Metropolitan District No. 2	439,157
Nucla Sanitation District	153,572
City of Ouray	712,909
Montrose County	241,106
City of Fort Lupton	189,337
St. Mary's Glacier Water and Sanitation District	144,364
Roxborough Park Metropolitan District	594,863
Parker Water and Sanitation District	500,000
City of Fruita	155,435
Town of Log Lane Village	<u>250,000</u>
Total WPCRF Direct Loans	<u>5,259,315</u>

Leveraged Loans (Loans were provided by bond proceeds, EPA Capitalization Grants and Authority resources)

Denver Southeast Suburban Water and Sanitation District (Denver S.E.)	6,107,939
Town of Castle Rock	3,692,408
City of Englewood	11,669,567
City of Littleton	11,670,202
Metro Wastewater Reclamation District (Metro)	18,914,357
City of Fort Lupton	3,899,947
Frisco Sanitation District	4,127,314
Upper Eagle Valley Consolidated Sanitation District (Upper Eagle)	6,908,006
City of Fort Collins	22,685,578
City of Longmont	3,133,403
City of Alamosa	3,197,216
Genesee Water and Sanitation District	1,439,505
City of Greeley	13,457,960
Parker Water and Sanitation District	1,712,320
Town of Windsor	3,998,852
City of Brighton	5,080,484
City of Craig	1,096,820
City of Fort Morgan	9,146,685
City of Steamboat Springs	1,563,550
Upper Eagle Valley Consolidated Sanitation District	6,099,183
Winter Park Water and Sanitation District	<u>3,050,000</u>
Total WPCRF Leveraged Loans	<u>142,651,296</u>
Total Water Pollution Control Revolving Fund Loans Receivable	<u>\$ 147,910,611</u>

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY

SCHEDULE OF BONDS PAYABLE - BY ISSUE

DECEMBER 31, 1995

Water Operations Fund	<u>Original Issue Amount</u>	<u>Current Amount Outstanding</u>	<u>Interest Rate</u>
Small Water Resources Program Revenue Bonds			
1990 Series A (Small Water Resources)	\$ 11,845,000	\$ 3,600,000	6.0% - 7.4%
1991 Series A (Small Water Resources)	4,000,000	3,530,000	4.8% - 7.0%
1992 Series A (Small Water Resources)	14,020,000	12,865,000	3.8% - 6.7%
1992 Series B (Small Water Resources)	14,825,000	13,745,000	2.9% - 6.2%
1993 Series A (Small Water Resources)	6,585,000	6,460,000	2.7% - 5.0%
1994 Series A (Small Water Resources)	5,835,000	5,640,000	3.4% - 5.875%
1994 Series B (Small Water Resources)	<u>9,305,000</u>	<u>7,260,000</u>	4.0% - 6.375%
Total Small Water Resources Revenue Bonds	<u>66,415,000</u>	<u>53,100,000</u>	
Water Pollution Control Revolving Fund State Match Revenue Bonds			
State Match 1989 Series A (Denver SE)	795,000	625,000	5.9% - 6.75%
State Match 1990 Series A (Castle Rock)	505,000	415,000	6.25% - 7.3%
State Match 1991 Series A (Englewood-Littleton)	3,035,000	2,390,000	5.75% - 6.9%
State Match 1991 Series B (Metro)	<u>2,705,000</u>	<u>1,875,000</u>	4.8% - 6.9%
Total WPCRF State Match Revenue Bonds	<u>7,040,000</u>	<u>5,305,000</u>	

Due Dates

Serial Bonds through 2005, term bonds subject to mandatory redemption 2006 - 2010. Bonds maturing on 2003 and thereafter were refunded with the 1993A issue. Upper Eagle Regional Water Authority's outstanding bonds in the amount of \$750,000 were defeased in 1995

Serial Bonds through 2006, term bonds subject to mandatory redemptions 2001-2005 and 2007-2011

Serial Bonds through 2007, term bonds subject to mandatory redemptions 2004-2005 and 2008-2012

Serial Bonds through 2006, term bonds subject to mandatory redemption 2007-2012

Serial Bonds through 2006, term bonds subject to mandatory redemption 2007-2010

Serial Bonds 1995 through 2003, term bonds subject to mandatory redemption 2007-2014

Serial Bonds 1995 through 2009, term bonds subject to redemption 2010-2015. Upper Eagle Regional Water Authority's outstanding bonds in the amount of \$2,000,000 were defeased in 1995

Serial Bonds through 2005

Serial Bonds through 2005

Serial Bonds through 2004

Serial Bonds through 2006

Early Redemption

After 2000 at par

After 2001 at par

After 2002 at par

2002-2003 at 101 % of par, 2003-2004 at 100.75 % of par, 2004-2005 at 100.5 % of par, 2005-2006 at 100.25 % of par, after 2006 at par

After 2002 at par

2002-2003 at 101 % of par, 2003-2004 at 100.5 % of par, after 2004 at par

After 2004 at par

After 1996 at par

After 1996 at par

2001-2002 at 101 % of par, 2002-2003 at 100.5 % of par, after 2003 at par

2001-2002 at 101 % of par, 2002-2003 at 100.5 % of par, after 2003 at par

(Continued)

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY

SCHEDULE OF BONDS PAYABLE - BY ISSUE

DECEMBER 31, 1995

(Continued)

Water Pollution Control Revolving Fund	<u>Original Issue Amount</u>	<u>Current Amount Outstanding</u>	<u>Interest Rate</u>
Clean Water Revenue Bonds			
Clean Water 1989 Series A (Denver SE)	6,905,000	6,115,000	5.95% - 7.0%
Clean Water 1990 Series A (Castle Rock)	3,890,000	3,335,000	6.25% - 7.4%
Clean Water 1991 Series A (Englewood-Littleton)	22,915,000	20,550,000	5.75% - 7.0%
Clean Water 1991 Series B (Metro)	19,685,000	16,995,000	4.8% - 6.875%
Clean Water 1992 Series A (Ft. Lupton, Frisco and Upper Eagle)	15,200,000	14,130,000	4.15% - 6.25%
Clean Water 1992 Series B (Ft. Collins and Longmont)	25,785,000	24,655,000	3.75% - 6.0%
Clean Water 1994 Series A (Alamosa, Greeley, Windsor, Parker Water and Sanitation, and Genesee Water and Sanitation)	22,510,000	22,390,000	3.8% - 6.3%
Clean Water 1995 Series A (Fort Morgan, Upper Eagle, Brighton, Winter Park Water and Sanitation, Steamboat Springs and Craig)	<u>24,525,000</u>	<u>24,525,000</u>	4.1% - 5.85%
Total WPCRF Clean Water Revenue Bonds	<u>141,415,000</u>	<u>132,695,000</u>	
Total Bonds	<u>\$ 214,870,000</u>	<u>\$ 191,100,000</u>	

Due Dates

Serial Bonds through 2005, term bonds subject to mandatory redemption 2006-2011

Serial Bonds through 2006, term bonds subject to mandatory redemption 2007-2010

Serial Bonds through 2007, term bonds subject to mandatory redemption 2008-2012

Serial Bonds through 2006, term bonds subject to mandatory redemption 2007-2011

Serial Bonds through 2004, term bonds subject to mandatory redemptions 2005-2007 and 2008-2013

Serial Bonds through 2006, term bonds subject to mandatory redemptions 2007-2009 and 2010-2014

Serial Bonds through 2008, term bonds subject to mandatory redemptions 2009-2011 and 2012-2014

Serial Bonds through 2009, term bonds subject to mandatory redemptions 2010-2012 and 2013-2015

Early Redemption

After 1999 at par

From 2000-2001 at 101 % of par, after 2001 at par

2001-2002 at 101 % of par, 2002-2003 at 100.5 % of par, after 2003 at par

2001-2002 at 101 % of par, 2002-2003 at 100.5 % of par, after 2003 at par

2002-2003 at 101 % of par, 2003-2004 at 100.5 % of par, after 2004 at par

2002-2003 at 101 % of par, 2003-2004 at 100.5 % of par, after 2004 at par

2002-2003 at 102 % of par, 2003-2004 at 101 % of par, after 2004 at par

2003-2004 at 102 % of par, 2004-2005 at 101 % of par, after 2005 at par

COLORADO WATER RESOURCES and POWER DEVELOPMENT AUTHORITY
SCHEDULE OF CASH and INVESTMENTS HELD BY TRUSTEES - BY BOND ISSUE
DECEMBER 31, 1995

	<u>SWRP Revenue and WPCRF Rebate Accounts</u>	<u>Debt Service Funds</u>	<u>Debt Service Reserve Funds</u>	<u>Project Accounts</u>	<u>Matching Accounts</u>	<u>Cost of Issuance Accounts</u>	<u>TOTAL Cash and Investments By Bond Issue</u>
Water Operations Fund	Revenue Acct:						
Small Water Resources Projects Program Debt Service Reserve Fund			8,989,663				\$8,989,663
Small Water Resources Projects Bonded Funds	772,116	0		3,433,548			\$4,205,664
Authority Operating and DSR Funds							\$17,160,109
Subtotal - Water Operations Fund	<u>772,116</u>	<u>0</u>	<u>8,989,663</u>	<u>3,433,548</u>	<u>0</u>	<u>0</u>	<u>\$30,355,436</u>
Water Pollution Control Revolving Fund	Rebate Accts:						
Clean Water Revenue Bonds, 1989 Series A State Match Revenue Bonds, 1989 Series A		166,836 10,229	79,500		3,932,588		\$4,099,424 \$89,729
Clean Water Revenue Bonds, 1990 Series A State Match Revenue Bonds, 1990 Series A		101,286 7,400	50,500		2,107,908		\$2,209,194 \$57,900
Clean Water Revenue Bonds, 1991 Series A State Match Revenue Bonds, 1991 Series A		543,352 39,203	303,500		13,286,143		\$13,829,495 \$342,703
Clean Water Revenue Bonds, 1991 Series B State Match Revenue Bonds, 1991 Series B	29,113	392,635 61,187	270,500		11,118,435		\$11,540,183 \$331,687
Clean Water Revenue Bonds, 1992 Series A		590,136		5,938,221	3,015,892		\$9,544,249
Clean Water Revenue Bonds, 1992 Series B		966,221		781,361	11,339,946		\$13,087,528
Clean Water Revenue Bonds, 1994 Series A	190,065	195,582		2,518,926	6,550,029		\$9,454,602
Clean Water Revenue Bonds, 1995 Series A	45,936	46,939		21,634,419	1,087,975	36,418	\$22,851,687
Direct Loan Project Accounts							\$100,361
Direct Loan Surplus Matching Account							\$42,014
Direct Loan SRF Reloan Account							\$879,494
Direct Loan Administrative Fee Account							\$457,886
Leveraged Loan SRF Reloan Account							\$1,953,824
Leveraged Loan Administrative Fee Account							\$1,406,912
Subtotal - Water Pollution Control Revolving Fund	<u>265,114</u>	<u>3,121,006</u>	<u>704,000</u>	<u>30,872,927</u>	<u>52,438,916</u>	<u>36,418</u>	<u>\$92,278,872</u>
Drinking Water Revolving Fund	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>\$2,449,277</u>
Animas - La Plata Escrow Fund	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>\$42,400,000</u>
Colorado Water Resources and Power Development Authority - TOTAL Cash and Investments	<u>1,037,230</u>	<u>3,121,006</u>	<u>9,693,663</u>	<u>34,306,475</u>	<u>52,438,916</u>	<u>36,418</u>	<u>\$167,483,585</u>

COLORADO WATER RESOURCES and POWER DEVELOPMENT AUTHORITY
SCHEDULE OF CASH and INVESTMENTS HELD BY TRUSTEES - BY BOND ISSUE
DECEMBER 31, 1995

	<u>Cash</u>	<u>Cash Held by State Treasurer</u>	<u>Pacifica Treasury Money Mkt Fund</u>	<u>COLOTRUST Local Gov't Investment Pool</u>	<u>US Treasury Notes - SLGS</u>	<u>US Treasury Bills, Notes and Bonds (Amortized Cost)</u>	<u>Repurchase Agreements</u>	<u>TOTAL Cash and Investments By Bond Issue</u>
Water Operations Fund								
Small Water Resources Projects Program Debt Service Reserve Fund	0			8,264,663			725,000	\$8,989,663
Small Water Resources Projects Bonded Funds	274,024			1,206,111			2,725,529	\$4,205,664
Authority Operating and DSR Funds	98,671	9,524,185				7,537,253		\$17,160,109
Subtotal - Water Operations Fund	<u>372,695</u>	<u>9,524,185</u>	<u>0</u>	<u>9,470,774</u>	<u>0</u>	<u>7,537,253</u>	<u>3,450,529</u>	<u>\$30,355,436</u>
Water Pollution Control Revolving Fund								
Clean Water Revenue Bonds, 1989 Series A State Match Revenue Bonds, 1989 Series A			790,824 89,729		3,308,600			\$4,099,424 \$89,729
Clean Water Revenue Bonds, 1990 Series A State Match Revenue Bonds, 1990 Series A			359,367 57,900		1,468,900	380,927		\$2,209,194 \$57,900
Clean Water Revenue Bonds, 1991 Series A State Match Revenue Bonds, 1991 Series A			562,286 39,843		10,261,100	2,185,579 302,860	820,530	\$13,829,495 \$342,703
Clean Water Revenue Bonds, 1991 Series B State Match Revenue Bonds, 1991 Series B			550,167 331,687		9,156,500	1,833,516		\$11,540,183 \$331,687
Clean Water Revenue Bonds, 1992 Series A			5,252,349		2,851,400	1,440,500		\$9,544,249
Clean Water Revenue Bonds, 1992 Series B			1,846,828		8,753,600	2,487,100		\$13,087,528
Clean Water Revenue Bonds, 1994 Series A			448,117				9,006,485	\$9,454,602
Clean Water Revenue Bonds, 1995 Series A			131,326				22,720,361	\$22,851,687
Direct Loan Project Accounts			100,361					\$100,361
Direct Loan Surplus Matching Account			42,014					\$42,014
Direct Loan SRF Reloan Account			879,494					\$879,494
Direct Loan Administrative Fee Account			457,886					\$457,886
Leveraged Loan SRF Reloan Account			1,953,824					\$1,953,824
Leveraged Loan Administrative Fee Account			1,406,912					\$1,406,912
Subtotal - Water Pollution Control Revolving Fund	<u>0</u>	<u>0</u>	<u>15,300,914</u>	<u>0</u>	<u>35,800,100</u>	<u>8,630,482</u>	<u>32,547,376</u>	<u>\$92,278,872</u>
Drinking Water Revolving Fund	4	1,819,630	0	629,643	0	0	0	\$2,449,277
Animas - La Plata Escrow Fund	0	27,326,405	0	0	0	15,073,595	0	\$42,400,000
Colorado Water Resources and Power Development Authority - TOTAL Cash and Investments	<u>372,699</u>	<u>38,670,220</u>	<u>15,300,914</u>	<u>10,100,417</u>	<u>35,800,100</u>	<u>31,241,330</u>	<u>35,997,905</u>	<u>\$167,483,585</u>

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REPORTS REQUIRED BY THE SINGLE AUDIT ACT OF 1984

**INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY
SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE**

Van
Schooneveld and Co., Inc.
Certified Public Accountants

Principals
Jack C. Schroeder
Larry R. Beardsley
Richard M. Carlson
Mark D. Elmshouser
Kevin F. Collins

Board of Directors
Colorado Water Resources and Power Development Authority
Denver, Colorado

We have audited the financial statements of the Colorado Water Resources and Power Development Authority as of and for the year ended December 31, 1995, and have issued our report thereon dated March 1, 1996. These financial statements are the responsibility of the Colorado Water Resources and Power Development Authority's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was made for the purpose of forming an opinion on the financial statements of the Colorado Water Resources and Power Development Authority, taken as a whole. The accompanying Schedule of Federal Financial Assistance is presented for purposes of additional analysis and is not a required part of the financial statements. The information in that schedule has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole.

Van Schooneveld and Co. Inc.

March 1, 1996

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY

SCHEDULE OF FEDERAL FINANCIAL ASSISTANCE

YEAR ENDED DECEMBER 31, 1995

<u>Grantor/ Program Title</u>	<u>Federal CFDA Number</u>	<u>Grant Award</u>	<u>Accrued (Payable) December 31, 1994</u>	<u>Receipts</u>	<u>Contributed Capital Recognized Which Equals Expenditures</u>	<u>Accrued (Payable) December 31, 1995</u>
U.S. Environmental Protection Agency						
Title VI Water Pollution Control Revolving Fund						
1992 grant	66.458	\$ 15,542,100	\$ 143,376 (487,913)*	\$ 8,416,204 (487,913)*	\$ 8,272,828	\$ -0-
1993 grant	66.458	\$ 15,374,601		966,504	1,125,898	159,394
1994 grant	66.458	\$ 9,536,100				
1995 grant	66.458	\$ 9,852,000				
Total Federal Financial Assistance			<u>\$ (344,537)</u>	<u>\$ 8,894,795</u>	<u>\$ 9,398,726</u>	<u>\$ 159,394</u>

* \$487,913 more than what was needed was requested on draw request #133 on December 28, 1994, by the Colorado Water Resources and Power Development Authority and paid on December 30, 1994, by the United States Environmental Protection Agency. This amount was returned to the United States Environmental Protection Agency on January 3, 1995.

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INTERNAL CONTROL STRUCTURE

INDEPENDENT AUDITOR'S REPORT ON THE INTERNAL
CONTROL STRUCTURE BASED ON AN AUDIT OF THE
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS*



Principals
Jack C. Schroeder
Larry R. Beardsley
Richard M. Carlson
Mark D. Elmshouser
Kevin F. Collins

**Board of Directors
Colorado Water Resources and Power Development Authority
Denver, Colorado**

We have audited the financial statements of the Colorado Water Resources and Power Development Authority as of and for the year ended December 31, 1995, and have issued our report thereon dated March 1, 1996.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

The management of the Colorado Water Resources and Power Development Authority is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the financial statements of the Colorado Water Resources and Power Development Authority for the year ended December 31, 1995, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Page Two
Board of Directors
Colorado Water Resources and Power Development Authority

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors and irregularities in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses as defined above.

This report is intended for the information of management of the Authority, the Colorado State Auditor's office and the United States Environmental Protection Agency. However, this report is a matter of public record and its distribution is not limited.

Van Schoonveld and Co. Inc.
March 1, 1996

**INDEPENDENT AUDITOR'S REPORT ON THE INTERNAL
CONTROL STRUCTURE USED IN ADMINISTERING
FEDERAL FINANCIAL ASSISTANCE PROGRAM**

Van
Schooneveld and Co., Inc.
Certified Public Accountants

Principals
Jack C. Schroeder
Larry R. Beardsley
Richard M. Carlson
Mark D. Elmshauser
Kevin F. Collins

Board of Directors
Colorado Water Resources and Power Development Authority
Denver, Colorado

We have audited the financial statements of the Colorado Water Resources and Power Development Authority as of and for the year ended December 31, 1995, and have issued our report thereon dated March 1, 1996. We have also audited the compliance of the Colorado Water Resources and Power Development Authority with requirements applicable to its major federal financial assistance program and have issued our report thereon dated March 1, 1996.

We conducted our audits in accordance with generally accepted auditing standards; *Government Auditing Standards*, issued by the Comptroller General of the United States and Office of Management and Budget Circular A-128, *Audits of State and Local Governments*. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement and about whether the Colorado Water Resources and Power Development Authority complied with laws and regulations, noncompliance with which would be material to a major federal financial assistance program.

In planning and performing the audits for the year ended December 31, 1995, we considered the internal control structure of the Authority in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements of the Authority and the compliance of the Authority with requirements applicable to its major program and to report on the internal control structure in accordance with OMB Circular A-128. This report addresses our consideration of internal control structure policies and procedures relevant to compliance with requirements applicable to federal financial assistance programs. We have addressed internal control structure policies and procedures relevant to our audit of the financial statements in a separate report dated March 1, 1996.

The management of the Colorado Water Resources and Power Development Authority is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of financial statements in accordance with generally accepted accounting principles and federal financial assistance programs are managed in compliance with applicable laws and regulations. Because of inherent limitations in any internal control structure, errors, irregularities or instances of noncompliance may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

For the purpose of this report, we have classified the significant internal control structure policies and procedures used in administering federal financial assistance programs into the following categories.

Internal Accounting Controls

- . Cash receipts, revenue, loans receivable
- . Cash disbursements, expenditures, accounts payable
- . Payroll/labor allocation
- . Investing
- . Debt

Controls Used in Administering Federal Financial Assistance Program

General Requirements

- . Political activity
- . Davis-Bacon Act
- . Civil rights
- . Cash management
- . Relocation assistance and real property management
- . Federal financial reports
- . Allowable costs/cost principles
- . Drug-free workplace
- . Administrative requirements

Specific Requirements

- . Types of services/types of costs allowed or unallowed
- . Matching, level of effort or earmarking requirements
- . Special reporting requirements
- . Special tests and provisions
- . Monitoring subrecipients
- . Claims for advances and reimbursements

For all the internal control structure categories listed above, we obtained an understanding of the design of relevant policies and procedures and determined whether they have been placed in operation and we assessed control risk.

During the year ended December 31, 1995, the Colorado Water Resources and Power Development Authority expended 100% of its federal financial assistance under one major federal financial assistance program.

We performed tests of controls, as required by OMB Circular A-128, to evaluate the effectiveness of the design and operation of internal control structure policies and procedures that we considered relevant to preventing or detecting material noncompliance with specific requirements, general requirements, and requirements governing claims for advances and reimbursements and amounts claimed or used for matching that are applicable to the major federal financial assistance program of the Colorado Water Resources and Power Development Authority which is identified in the accompanying Schedule of Federal Financial Assistance. Our procedures were less in scope than would be necessary to render an opinion on these internal control structure policies and procedures. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure policies and procedures used in administering federal financial assistance would not necessarily disclose all matters in the internal control structure that might constitute material weaknesses under standards established by the American Institute of Certified Public Accountants. A material weakness is a condition in which the design or operation of one or more of the internal control structure elements does not reduce to a relatively low level the risk that noncompliance with laws and regulations that would be material to a federal financial assistance program may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses as defined above.

This report is intended for the information of management of the Authority, the Colorado State Auditor's office and the United States Environmental Protection Agency. However, this report is a matter of public record and its distribution is not limited.

Van Schooneveld and Co., Inc.

March 1, 1996

COMPLIANCE

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE
BASED ON AN AUDIT OF THE FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS

Van
Schooneveld and Co., Inc.
Certified Public Accountants

Principals
Jack C. Schroeder
Larry R. Beardsley
Richard M. Carlson
Mark D. Elmshouser
Kevin F. Collins

Board of Directors
Colorado Water Resources and Power Development Authority
Denver, Colorado

We have audited the financial statements of the Colorado Water Resources and Power Development Authority as of and for the year ended December 31, 1995, and have issued our report thereon dated March 1, 1996.

We conducted our audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts and grants applicable to the Authority is the responsibility of the Authority's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of the Authority's compliance with certain provisions of laws, regulations, contracts and grants. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance that are required to be reported herein under *Government Auditing Standards*.

This report is intended for the information of management of the Authority, the Colorado State Auditor's office and the United States Environmental Protection Agency. However, this report is a matter of public record and its distribution is not limited.

Van Schooneveld and Co., Inc.

March 1, 1996

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH
THE GENERAL REQUIREMENTS APPLICABLE TO FEDERAL
FINANCIAL ASSISTANCE PROGRAM

Board of Directors
Colorado Water Resources and Power Development Authority
Denver, Colorado

We have audited the financial statements of the Colorado Water Resources and Power Development Authority as of and for the year ended December 31, 1995, and have issued our report thereon dated March 1, 1996.

We have applied procedures to test the Colorado Water Resources and Power Development Authority's compliance with the following requirements applicable to its federal financial assistance program, which is identified in the Schedule of Federal Financial Assistance for the year ended December 31, 1995.

- . Political Activity
- . Davis-Bacon Act
- . Civil rights
- . Cash management
- . Relocation assistance and real property management
- . Federal financial reports
- . Allowable costs/cost principles
- . Drug-free workplace
- . Administrative requirements

Our procedures were limited to the applicable procedures described in the Office of Management and Budget's *Compliance Supplement for Single Audits of State and Local Governments*. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Colorado Water Resources and Power Development Authority's compliance with the requirements listed in the preceding paragraph. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures disclosed no material instances of noncompliance with the requirements listed in the second paragraph of this report. With respect to items not tested, nothing came to our attention that caused us to believe that the Authority had not complied, in all material respects, with those requirements.

This report is intended for the information of management of the Authority, the Colorado State Auditor's office and the United States Environmental Protection Agency. However, this report is a matter of public record and its distribution is not limited.

Van Schooneveld and Co., Inc.

March 1, 1996

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH
SPECIFIC REQUIREMENTS APPLICABLE TO MAJOR
FEDERAL FINANCIAL ASSISTANCE PROGRAM**

Board of Directors
Colorado Water Resources and Power Development Authority
Denver, Colorado

We have audited the financial statements of the Colorado Water Resources and Power Development Authority as of and for the year ended December 31, 1995, and have issued our report thereon dated March 1, 1996.

We have also audited the Colorado Water Resources and Power Development Authority's compliance with requirements governing:

- . Types of service/types of cost allowed or unallowed
- . Matching, level of effort or earmarking requirements
- . Special reporting requirements
- . Special tests and provisions
- . Monitoring subrecipients
- . Claims for advances and reimbursements

that are applicable to its major federal financial assistance program which is identified in the accompanying Schedule of Federal Financial Assistance for the year ended December 31, 1995. The management of the Colorado Water Resources and Power Development Authority is responsible for the Colorado Water Resources and Power Development Authority's compliance with those requirements. Our responsibility is to express an opinion on compliance with those requirements based on our audit.

We conducted our audit of compliance with those requirements in accordance with generally accepted auditing standards; *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-128, *Audits of State and Local Governments*. Those standards and OMB Circular A-128 require that we plan and perform the audit to obtain reasonable assurance about whether material noncompliance with the requirements referred to above occurred. An audit includes examining, on a test basis, evidence about the Colorado Water Resources and Power Development Authority's compliance with those requirements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the Colorado Water Resources and Power Development Authority complied, in all material respects, with the requirements governing types of services/types of costs allowed or unallowed, matching, level of effort or earmarking requirements, special reporting requirements, special tests and provisions, monitoring subrecipients and claims for advances and reimbursements that are applicable to its major federal financial assistance program for the year ended December 31, 1995.

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Board of Directors
Colorado Water Resources and Power Development Authority

This report is intended for the information of management of the Authority, the Colorado State Auditor's office and the United States Environmental Protection Agency. However, this report is a matter of public record and its distribution is not limited.

Van Schoonweld and Co. Inc.

March 1, 1996

COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

YEAR ENDING DECEMBER 31, 1995

<u>Program</u>	<u>Finding/Noncompliance</u>	<u>Questioned Cost</u>
Title VI, Water Pollution Control Revolving Fund	None	None

NOTE:

There were no findings addressed in the 1994 Single Audit Report dated February 23, 1995.

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