

Schedule 9A: Cash Funds Reports
Department of Local Affairs
FY 2013-14 Budget Request
Fund #152 - Local Government Severance Tax Fund
Section 39-29-110, C.R.S. (2012)

	Actual FY 2010-11	Actual FY 2011-12	Appropriated FY 2012-13	Requested FY 2013-14
Year Beginning Fund Balance (A)	\$87,893,841	\$32,537,181	\$275,115	\$7,486,814
Changes in Cash Assets	-\$19,804,845	-\$44,261,245	-\$68,616,777	-\$68,616,777
Changes in Non-Cash Assets		-\$1,687,459	\$0	\$0
Changes in Long-Term Assets		-\$11,596,547	\$65,559,846	\$65,559,846
Changes in Total Liabilities	-\$35,551,816	\$25,283,186	\$10,268,630	\$0
TOTAL CHANGES TO FUND BALANCE	-\$55,356,661	-\$32,262,065	\$7,211,699	-\$3,056,931
Assets Total	\$68,088,997	\$10,543,745	\$7,486,814	\$4,429,884
Cash (B)	\$44,559,876	\$298,631	-\$68,318,146	-\$136,934,922
Other Assets	\$11,932,573	\$10,245,114	\$10,245,114	\$10,245,114
Long Term Loan Receivables	\$11,596,547	\$0	\$65,559,846	\$131,119,692
Liabilities Total	\$35,551,816	\$10,268,630	\$0	\$0
Accounts Payable	\$508,596	\$23,516	\$0	\$0
Intergovernmental Payables	\$26,559,624	\$10,245,114	\$0	\$0
Deferred Revenue	\$8,483,596			
Ending Fund Balance (D)	\$32,537,181	\$275,115	\$7,486,814	\$4,429,884
	\$32,537,181	\$275,115	\$7,486,814	\$4,429,884
Logical Test	TRUE	FALSE	FALSE	TRUE
Net Cash Assets - (B-C)	\$44,051,281	\$275,115	-\$68,318,146	-\$136,934,922
Change from Prior Year Fund Balance (D-A)	-\$55,356,661	-\$32,262,065	\$7,211,699	-\$3,056,931
Cash Flow Summary				
Revenue Total	\$72,373,073	\$103,132,256	\$102,809,092	\$102,809,092
Severance Tax	\$70,023,338	\$99,718,593	\$99,718,593	\$99,718,593
Other Fines	\$0	\$0	\$0	\$0
Interest Income	\$2,349,360	\$3,090,499	\$3,090,499	\$3,090,499
Misc	\$375	\$323,165	\$0	\$0
Expenses Total	\$131,927,956	\$81,866,023	\$105,866,023	\$105,866,023
Other	\$251,479	\$239,787	\$239,787	\$239,787
Grants/Distributions-Cities	\$28,589,696	\$18,331,229	\$18,331,229	\$18,331,229
Grants/Distributions- Counties	\$24,518,848	\$16,933,930	\$16,933,930	\$16,933,930
Grants/Distributions- Special Districts	\$3,479,104	\$720,920	\$720,920	\$720,920
Grants/Distributions- School Districts	\$817,530	\$655,882	\$655,882	\$655,882
Grants- Intergovernmental	\$417,032	\$333,930	\$333,930	\$333,930
Indirect and Transfers to DOT/100	\$73,219,032	\$44,650,345	\$3,650,345	\$3,650,345
Bad Debt Expense	\$635,235	\$0	\$0	\$0
Other Grants/Distributions	\$0	\$0	\$65,000,000	\$65,000,000
Change Requests (If Applicable)	\$0	\$0	\$0	\$0
Net Cash Flow	-\$59,554,883	\$21,266,234	-\$3,056,931	-\$3,056,931

Cash Fund Reserve Balance	Actual	Actual	Estimated	Requested
	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14
Uncommitted Fee Reserve Balance (total reserve balance minus exempt assets and previously appropriated funds; calculated based on % of revenue from fees)	\$32,537,181	\$275,115	\$7,486,814	\$4,429,884
Target/Alternative Fee Reserve Balance (amount set in statute or 16.5% of total expenses)	\$21,768,113	\$13,507,894	\$17,467,894	\$17,467,894
Excess Uncommitted Fee Reserve Balance	\$10,769,068	(\$13,232,778)	(\$9,981,079)	(\$13,038,010)
Compliance Plan (narrative)	N/A			
	<input checked="" type="checkbox"/> _X_ Already in Compliance <input type="checkbox"/> Statute Change ² <input type="checkbox"/> Planned Fee Reduction ²			
	<input type="checkbox"/> Planned One-time Expenditure(s) ¹ <input type="checkbox"/> Planned Ongoing Expenditure(s) ² <input checked="" type="checkbox"/> _x_ Waiver ³			

Cash Fund Narrative Information	
Purpose/Background of Fund	Distribution of grants and loans to local governments for construction and operation of public facilities and services.
Fee Sources	State Severance Tax
Non-Fee Sources	
Long Bill Groups Supported by Fund	EDO, Property Tax, Division of Housing, Division of Local Government, Division of
Non-appropriated Fund Obligations	
Statutory or Other Restriction on Use of Fund	
Revenue Drivers	Value of mineral and gas production
Expenditure Drivers	Needs of local governments in areas impacted by mineral development
Explanation of any Long-term Liability Funding Requirements	Grants to local governments cross state fiscal years and it can take many years to complete projects.