

Schedule 9A: Cash Funds Reports
Department of Local Affairs
FY 2013-14 Budget Request
Fund #16F - Property Tax Exemption Fund
Section 39-2-117, C.R.S. (2012)

	Actual FY 2010-11	Actual FY 2011-12	Appropriated FY 2012-13	Requested FY 2013-14
Year Beginning Fund Balance (A)	\$185,811	\$382,314	\$449,577	\$610,584
Changes in Cash Assets	\$262,954	\$92,455	-\$61,091	-\$61,091
Changes in Non-Cash Assets		\$2,102	\$0	\$0
Changes in Long-Term Assets		\$0	\$128,354	\$128,354
Changes in Total Liabilities	-\$66,451	-\$27,294	\$93,744	\$0
TOTAL CHANGES TO FUND BALANCE	\$196,503	\$67,263	\$161,007	\$67,263
Assets Total	\$448,765	\$543,322	\$610,584	\$677,847
Cash (B)	\$443,540	\$535,995	\$474,903	\$413,812
Other Assets	\$5,225	\$7,327	\$7,327	\$7,327
Long Term Loan Receivables		\$0	\$128,354	\$256,709
Liabilities Total	\$66,451	\$93,744	\$0	\$0
Accounts Payable	\$66,451	\$93,744	\$0	\$0
Deferred Revenue	\$0	\$0	\$0	\$0
Ending Fund Balance (D)	\$382,314	\$449,577	\$610,584	\$677,847
	\$382,314	\$449,577	\$610,584	\$677,847
Logical Test	TRUE	TRUE	TRUE	TRUE
Net Cash Assets - (B-C)	\$377,089	\$442,250	\$474,903	\$413,812
Change from Prior Year Fund Balance (D-A)	\$196,503	\$67,263	\$161,007	\$67,263
Cash Flow Summary				
Revenue Total	\$992,075	\$969,217	\$969,217	\$969,217
Applications	\$136,018	\$230,905	\$230,905	\$230,905
Filing Fees	\$856,057	\$738,312	\$738,312	\$738,312
Misc	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0
Expenses Total	\$795,572	\$901,954	\$901,954	\$901,954
Personal Svcs	\$619,355	\$700,184	\$700,184	\$700,184
Other	\$1,484	\$0	\$0	\$0
Operating	\$80,487	\$73,416	\$73,416	\$73,416
Indirect	\$94,246	\$128,354	\$128,354	\$128,354
	\$0	\$0	\$0	\$0
	\$0	\$0	\$0	\$0
Change Requests (If Applicable)	\$0	\$0	\$0	\$0
Net Cash Flow	\$196,503	\$67,263	\$67,263	\$67,263

Cash Fund Reserve Balance(1)	Actual	Actual	Estimated	Requested
	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14
Uncommitted Fee Reserve Balance (total reserve balance minus exempt assets and previously appropriated funds; calculated based on % of revenue from fees)	\$382,314	\$449,577	\$610,584	\$677,847
Target/Alternative Fee Reserve Balance (amount set in statute or 16.5% of total expenses)	\$131,269	\$148,822	\$148,822	\$148,822
Excess Uncommitted Fee Reserve Balance	\$251,045	\$300,755	\$461,762	\$529,025
Compliance Plan (narrative)	N/A			
	<input checked="" type="checkbox"/> Already in Compliance <input type="checkbox"/> Statute Change ² <input type="checkbox"/> Planned Fee Reduction ²			
	<input type="checkbox"/> Planned One-time Expenditure(s) ¹ <input type="checkbox"/> Planned Ongoing Expenditure(s) ² <input checked="" type="checkbox"/> Waiver ³			

1. This section is not required for funds outlined in 24-75-402 (5), C.R.S. (2010)

Cash Fund Narrative Information	
Purpose/Background of Fund	To cover a portion of the costs to administer the Property Tax Exemption Program.
Fee Sources	Property Tax exemption requestors
Non-Fee Sources	
Long Bill Groups Supported by Fund	Cash Funds
Non-appropriated Fund Obligations	
Statutory or Other Restriction on Use of Fund	
Revenue Drivers	The number of property tax exemption requests and plans received annually.
Expenditure Drivers	Program costs
Explanation of any Long-term Liability Funding Requirements	

Fee Levels (if applicable)	Actual	Actual	Estimated	Requested	Projected
	FY 2009-10	FY 2010-11	FY 2011-12	FY 2012-13	FY 2013-14
1. Property Tax Exemption Application Fee - set by C.R.S.	\$150	\$150	\$175	\$175	\$175
2. Annual Report - Timely Filing	\$53	\$53	\$75	\$75	\$75
3. Annual Report - Late Filing	\$150	\$150	\$250	\$250	\$250