

# STATE OF COLORADO

## EXECUTIVE DIRECTOR'S OFFICE

Department of Local Affairs  
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Bill Owens  
Governor  
Bob Brooks  
Executive Director

January 26, 2001

The Honorable Stan Matsunaka  
President of the Senate

The Honorable Doug Dean  
Speaker of the House

Members of the First Regular Session of the 63<sup>rd</sup> Colorado General Assembly:

Pursuant to section 24-32-1707(9) CRS, the Department of Local Affairs is filing its 2000 annual report on the distribution and use of the Private Activity Bond (PAB) allocations. Attached is a list of the allocations to state authorities, local governments, and awards from the Statewide Balance.

The Private Activity Bond Program results from a limit imposed by the Internal Revenue Code on the amount of federal tax-exempt private activity bonds that may be issued in any year within each state. The bond proceeds can be used for: student loans, single family mortgages, multi-family apartments, small manufacturing facilities, non-governmentally owned solid waste disposal facilities, qualified redevelopment bonds, and certain hazardous waste facilities. Colorado's 2000 Private Activity Bond allocation totaled \$202,806,650.

Colorado's Private Activity Bond Allocation program is authorized by 24-32-1701, et seq., CRS, to provide for the allocation of the state's ceiling and to ensure that issuance of PABs does not exceed that amount.

If there are any questions regarding this report or the PAB program, please contact Jennie Rodgers at (303) 866-4651.

Sincerely,

Bob Brooks  
Executive Director

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**Summary of  
2000 Private Activity Bond Allocations  
to State Authorities**

In accordance with 24-32-1705, CRS., fifty percent of the state ceiling shall be initially allocated among state issuing authorities. The following are the 2000 allocations for state authorities:

<u>State Authority</u>	<u>Allocation</u>
Colorado Housing & Finance Authority	\$95,403,325
Colorado Agricultural Development Authority	\$6,000,000
<b><u>Total Allocation</u></b>	<b><u>\$101,403,325</u></b>

**Summary of  
2000 Private Activity Bond Allocation  
to Designated Local Issuing Authorities**

As defined by 24-32-1703, CRS., "Designated local issuing authorities" means any city, town, or county which has a population which results in the local issuing authority having an allocation of the state ceiling in excess of \$1M. The population threshold for \$1M of allocation is 40,000 residents.

<i>Local Issuers:</i>	<i>Population</i>	<i>Allocation</i>
<b>Denver</b>	<b>521,644</b>	<b>\$13,041,100</b>
<b>Colorado Springs</b>	<b>344,719</b>	<b>\$8,617,975</b>
<b>Aurora</b>	<b>254,859</b>	<b>\$6,371,475</b>
<b>Unincorporated Jefferson County</b>	<b>173,349</b>	<b>\$4,333,725</b>
<b>Unincorporated Arapahoe County</b>	<b>150,051</b>	<b>\$3,751,275</b>
<b>Lakewood</b>	<b>142,615</b>	<b>\$3,565,375</b>
<b>Unincorporated El Paso County</b>	<b>123,359</b>	<b>\$3,083,975</b>
<b>Fort Collins</b>	<b>110,250</b>	<b>\$2,756,250</b>
<b>Unincorporated Douglas County</b>	<b>107,289</b>	<b>\$2,682,225</b>
<b>Pueblo</b>	<b>102,757</b>	<b>\$2,568,925</b>
<b>Arvada</b>	<b>101,369</b>	<b>\$2,534,225</b>
<b>Westminster</b>	<b>97,307</b>	<b>\$2,432,675</b>
<b>Boulder</b>	<b>92,823</b>	<b>\$2,320,575</b>
<b>Thornton</b>	<b>73,977</b>	<b>\$1,849,425</b>
<b>Greeley</b>	<b>72,078</b>	<b>\$1,801,950</b>
<b>Unincorporated Adams County</b>	<b>70,437</b>	<b>\$1,760,925</b>
<b>Longmont</b>	<b>63,530</b>	<b>\$1,588,250</b>
<b>Unincorporated Larimer County</b>	<b>63,190</b>	<b>\$1,579,750</b>
<b>Unincorporated Mesa County</b>	<b>61,716</b>	<b>\$1,542,900</b>
<b>Loveland</b>	<b>47,150</b>	<b>\$1,178,750</b>
<b>Unincorporated Boulder County</b>	<b>45,868</b>	<b>\$1,146,700</b>
<b>Grand Junction</b>	<b>42,901</b>	<b>\$1,072,525</b>
<b>Unincorporated Weld County</b>	<b>40,865</b>	<b>\$1,021,625</b>
<b>Littleton</b>	<b>40,814</b>	<b>\$1,020,350</b>
<b>Total Local Issuers</b>		<b>\$73,622,925</b>

## Summary of 2000 Private Activity Bond Allocation from Statewide Balance

As defined by 24-32-1703, CRS., "Statewide Balance" means the portion of the state ceiling that remains after allocations made to the state issuing authorities and the local issuing authorities, plus or minus any allocations from or relinquishment to the statewide balance.

Issuer	Project	Amount	Type
City and County of Denver	Metro Mayor's Caucus	\$4,000,000	Mortgage Revenue Bonds
Fort Collins	The Residence at Oakridge	\$3,555,000	Multi-Family Housing - Assisted Living Facility
Eagle County	Mortgage Credit Certificate Program	\$4,895,334	Mortgage Credit Certificates
Grand County	Mortgage Credit Certificate Program	\$1,000,000	Mortgage Credit Certificates
Town of Hudson	Chemical and Metal Industries	\$2,000,000	Industrial Development Bonds
Town of Milliken	Kan Build	\$3,221,625	Industrial Development Bond
El Paso County	Constitution/Canada Apartment	\$7,785,975	Multi-Family Housing
Town of Castle Rock	The Reserve at Castle Pines	\$5,533,400	Multi-Family Housing
Arapahoe County	Centennial East Apartments	\$7,751,275	Multi-Family Housing
<b>TOTAL</b>		<b>\$39,742,609</b>	

\*\* This total includes relinquishments and assignments from state authorities and local issuers to the statewide balance that occurred during 2000.

Identify all agencies that provide services to special populations, including mental health centers, developmental disabilities, independent living centers, homeless service providers, homeless shelters, domestic violence shelters, drug and alcohol addiction centers, HIV/AIDS service providers, senior populations, underage youth, vocational rehabilitation and social services.

Perform a survey (or utilize gaps analysis of 2001 Continuum of Care document) to determine the current populations, number of housing units available, and services available.

Map existing units by type of population and by region (also, consult with SHHP)

Map needed units by region

Assess locations needing additional units for multiple populations (also consult w/ SHHP)

Prioritize areas by the following elements:

- A. Greatest overall number of units needed
- B. Developable land available
- C. Undeveloped land held by special population service providers, e.g. parcel held in Alamosa by the Mental Health Center

Meet with executive directors in those areas where, through collaboration, a multiple-population housing project may be built.

- A. Provide and present examples of successful collaborations, e.g. Willow \_\_\_\_ near Denver.
- B. Determine Technical Assistance required, e.g.
  - (1) How to maximize funds from available sources
  - (2) Identifying physical lay out of potential units
  - (3) Identifying security issues
  - (4) Identifying accessibility issues
  - (5) Identifying supportive services required and which agencies can provide these services.
  - (6) Elements of a needs analysis