Colorado Springs Metro Area Apartment Vacancy and Rent Study

Third Quarter 2015

Sponsored by

Apartment Association of Southern Colorado
State of Colorado Division of Housing
Apartment Realty Advisors
Pierce-Eislen

researched and authored by

Ron L. Throupe, Ph.D. & Jennifer L Von Stroh

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Report covers the complete Multi-Family Market

Survey Sponsors

Apartment Association of Southern Colorado

2790 North Academy Blvd., Suite 227 Colorado Springs, CO 80917 Laura Russmann, Executive Director 719-264-9195: fax 719-264-9198 Laura@aacshq.org

Colorado Division of Housing

1313 Sherman Street, #518 Denver, CO 80203 Pat Coyle, Director 303-866-2033: fax 303-866-4077

Apartment Realty Advisors

1800 Larimer Street, Suite 1700 Denver, CO 80202 Ken Greene, Vice President 719-634-4113 Greene@ARAusa.com

Pierce-Eislen

9200 East Pima Center Parkway, Suite 150 Scottsdale, AZ 85258 Ronald G. Brock, President/CEO Phone: (480)663-6269 info@pi-ei.com

Researched and Authored by

Ron L Throupe
University of Denver
Daniels College of Business
Burns School of Real Estate & Construction Management
944 Aztec Drive
Castle Rock, CO 80108
(425) 681-6602 voice
rthroupe@du.edu

Jennifer L. Von Stroh Colorado Economic & Management Associates 2581 East Wynterbrook Drive Denver, CO 80126-4519 303-818-0510 VonStrohHousingSurvey@gmail.com

The sponsors of the Colorado Springs Metropolitan Area Apartment Vacancy and Rent Survey contract with an independent researcher to produce this information. No individual information is released by the researcher to a sponsor or to the public.

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Colorado Springs Vacancy & Rental Rate Executive Summary Third Quarter 2015

VA	ACANCY:	4.2%
0	Last Quarter:	4.6 %
0	This quarter 2014:	4.3 %
0	This quarter 2013:	5.4 %

- Four markets showed an increase in vacancy rate while three market areas showed a decrease.
- Buildings with "9-50" units had the highest vacancy rate at 7.6%. Buildings with "2-8 units" had the lowest vacancy rate of 0.0 %. Historically, larger buildings have the highest vacancy rates.
- Buildings constructed between "1940-49" had the highest vacancies at 8.0 %. Those constructed "Before 1939" had the lowest vacancy rate at 2.5 %.

□ RENTAL RATES

0

\$ 903.20
\$ 867.39
\$ 865.44
\$ 800.20

0	Average rent:	\$ 932.25
	Last quarter:	\$ 899.22
	This quarter 2014:	\$ 881.29
	This quarter 2013:	\$ 830.27

Rent / square foot:	\$ 1.13
Last quarter:	\$ 1.10
This quarter 2014:	\$ 1.06
This quarter 2013:	\$ 1.01

Average Rent for Units constructed...

2010-now	\$1,250.58
2000-2009	\$ 1,128.78
1990-1999	\$ 1,070.30
1980-1989	\$ 861.76
1970-1979	\$ 759.20
1960-1969	\$ 819.29
1959 prior	\$ 781.88

 Rents do not include the cost of rental discounts and concessions. For the current quarter, rental discounts and concessions averaged 6.2 percent, as compared to 7.7 percent for the prior quarter.

E	CONOMIC VACANCY:	10.4 %
0	Last Quarter:	12.2%
0	This quarter 2014:	13.2%
0	This quarter 2013:	11.9%

Economic vacancy is defined as physical vacancy plus concessions and discounts as a percent of gross potential rent.

□ NEW UNITS ADDED

ш	Current Quarter:	0
	Current Year:	753
	Total Units:	47,211

For the third quarter of 2015, there was a net absorption of 149 units for the Colorado Springs area. For third quarter of 2014, there was a net absorption of 599. For third quarter of 2013, the total absorption was -19 units. Absorption is the net change in the number of apartment units rented in the current time period (quarter/year) compared to the previous time period (quarter/year).

□ OVERALL COMMENTS

The third quarter of 2015 saw the addition no new units to the inventory, for a total of 753 in 2015. For all of 2014 there were 716 new additions. For 2013 there were 568 additions. 2012 was the first year of significant inventory additions since 2009 (299), and the most since 2003 (1449), which represented a historic high during a prior economic cycle. After a limited number of new additions the prior two years, a somewhat lowering of the unemployment rate, continued immigration, and an increase in metro area natural population, a continued low vacancy rate this quarter was expected. Historically there is a downward movement in the vacancy rate during the second and third quarters of the year, but an upward movement in the fourth quarter, which we saw again this year. The number of new units to be added to the inventory during 2015 may not be greater than the prior economic cycles. The overall average rent for the last ten years has increased from around \$660.00 in 2002 to \$932.25 this quarter.

The Colorado Springs Area Apartment Vacancy and Rent Survey reports median and average rates, and, as a result, there are often differences in rental rates and vacancy rates by apartment type, size, location, and age of building/complex. All information is based on data received for the month of September, except for resident turnover and rental losses, which is for August.

This survey is conducted via online submissions. It includes only those units with a certificate of occupancy. This quarter's Survey includes information on 21,279 apartment units. The Survey is possible because of the excellent participation and help of professionals in the apartment industry and the consistent support of the Survey sponsors. Comments on the Survey are welcome at VonStrohHousingSurvey@gmail.com

REPORT METHODOLOGY

The purpose of the Colorado Springs Metropolitan Area Apartment Vacancy and Rental Survey is to show vacancy and rental rates by type of apartment (efficiency; one bedroom; two bedroom, one bath; two bedroom, two bath; three bedroom; other; and totals) and by location, age, size of unit, and size of building. The Survey includes all multi-family rental, two units and up.

The survey covers seven market areas: northwest; northeast; far northeast; southeast; Security/Widefield/Fountain; southwest; and central.

The boundaries for the Colorado Springs Metropolitan Area are:

- Northwest: on the east, I-25 and on the south, Cimarron Street, Eighth Street and Lower Gold Camp Road;
- Northeast: on the west and southwest, I-25, Nevada Avenue, Austin Bluffs Parkway, Union Blvd., and Circle Drive and on the south, Platte Avenue; on the north, northeast, and east, Academy Boulevard;
- <u>Far Northeast</u>: on the west and northwest, Academy Boulevard and I-25; on the south, Platte Avenue:

- <u>Southeast</u>: on the north, Platte Avenue, on the west, Circle Drive and I-25 and on the south, Drennan Road:
- Security/Widefield/Fountain: on the north, Drennan Road and on the west, I-25;
- <u>Southwest</u>: on the east, I-25 and on the north and west, Cimarron Street, Eighth Street, and Lower Gold Camp Road; and
- <u>Central</u>: on the north and east, Austin Bluffs Parkway, Union Blvd, Circle Drive and on the south and west, Circle Drive and I-25.

Market area reports are labeled by one of the above seven market areas. With the reports for each market area, the following format is used for each type of apartment by rent level:

9 = number of units vacant (first figure)

194 = total number of units reporting (second figure)

4.6% = vacancy rate (third figure)

When no figures are shown, no apartments of that specific size and rent level were reported. With the summary tables, there may be no data or there may be only a limited number of complexes and disclosing the information would reduce confidentiality. All vacancy and rental rates are as of the 10th of February for the first quarter, 10th of June for the second quarter, 10th of September of the third quarter and the 10th of December for the fourth quarter. The data for resident turnover is from the respective months of February, May, August and November. The market samples are based on the assumption that the rates were for unfurnished rental units with tenants paying electricity and gas. Apartment complex/building lists were developed from official lists. Returned survey forms were checked for completeness, then coded and entered into the computer for processing. Tabulations are performed by the use of a computerized program. The cumulative totals have a confidence interval of +/-1 percent at the 95 percent confidence level.

The information for this survey was obtained from participating apartment managers, owners, and property managers. All information collected on each building/complex is TOTALLY CONFIDENTIAL. Only survey totals are published. Information furnished by participants is considered reliable. The sponsors and author make no warranty, express or implied, and assume no legal liability or responsibility for the inclusion of data from the participants in the survey or for the use of the data from the Survey. Any quotations and/or reproductions of the survey must indicate the **sponsors and the author.** This report is copyrighted by Jennifer L. Von Stroh.

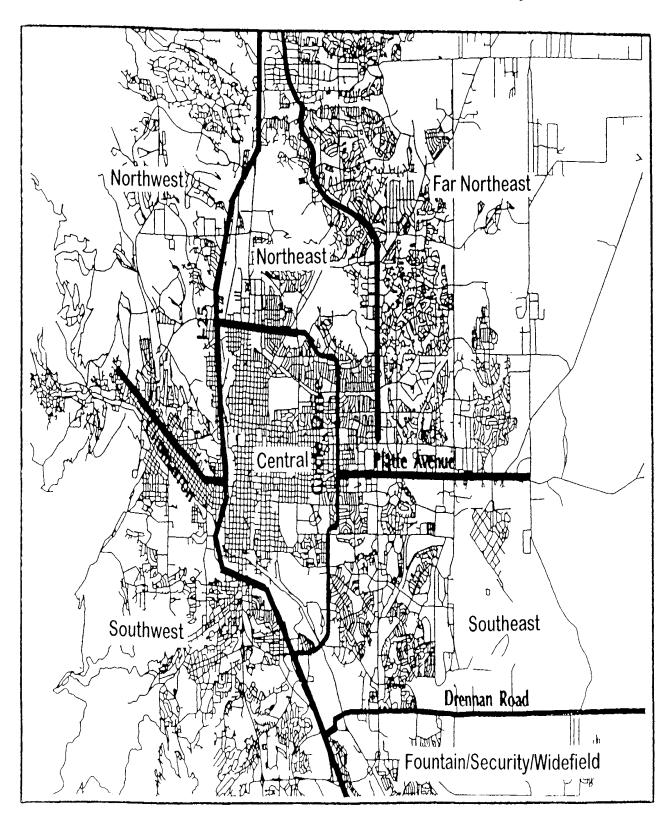
Since 1995 the Division of Housing of the State of Colorado has funded the Colorado Multi-Family Housing Vacancy and Rental Survey for various Colorado communities. These surveys cover the first and third quarters. A public/private partnership has committed to sponsor the Colorado Springs Metropolitan Area Apartment Vacancy and Rental survey for the Second and Fourth Quarters. In the spirit of cooperation, all sponsors share in the credit for this combined effort to provide information on the apartment industry. The intent is to provide information that will be used by all individuals associated with the industry.

The excellent industry cooperation by various apartment associations, county and local officials, apartment owners and managers is appreciated. Survey management and analysis was done by Dr. Ron L. Throupe of The University of Denver and Jennifer L. Von Stroh of Colorado Economic and Management Associates.

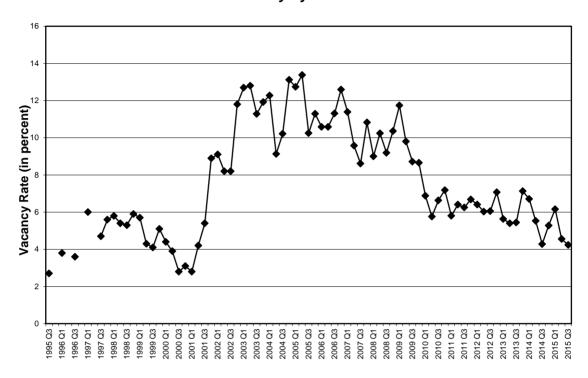
The sponsors and author of this report view it as a work in progress. The intent is to make this Survey consistent in methodology and scope with the other multi-family housing surveys that are conducted for the remainder of the state. The goal is to have multi-family rental market data that is comparable statewide. As the sample size increases and the research procedures become fixed, new market areas will be added to the report. The market areas selected for the report were determined on the basis of market size. Changes in format, tables and graphs are possible if user recommendation indicate a change is warranted.

The accuracy and reliability of this Survey can be improved by increasing the size of the sample returns for each market area. If you are an owner or manager of multi-family rental housing in the listed market areas, and would like to participate in the Survey, please contact Jennifer Von Stroh at VonStrohHousingSurvey@gmail.com, or write to her at 2581 Wynterbrook Drive, Highlands Ranch, Colorado, 80126.

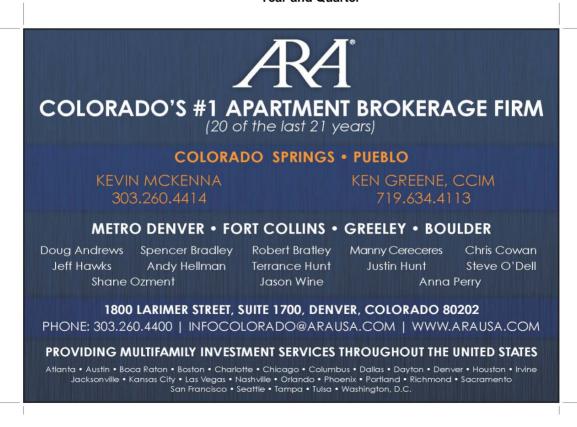
Sub-Market Boundaries for Colorado Springs



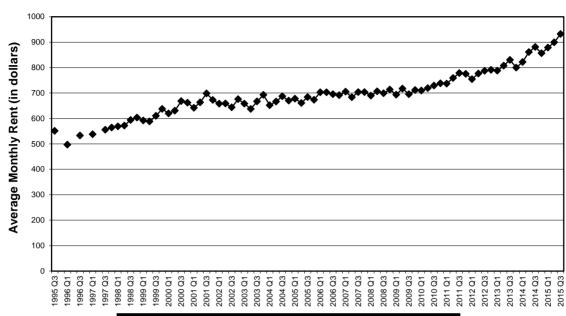
Vacancy by Quarter



Year and Quarter

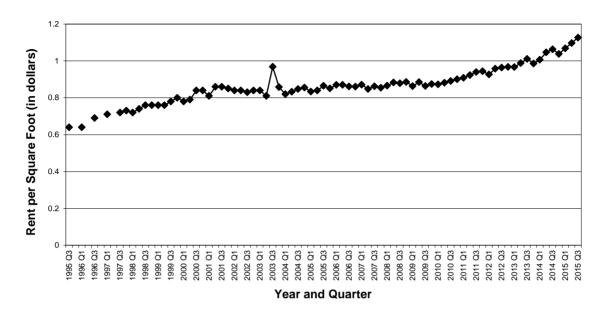


Average Rent by Quarter





Rent per Square Foot





The Division of Housing provides financial and technical support to organizations throughout the state that are committed to serving Colorado's most vulnerable citizens. We offer funding opportunities for rehabilitation and new construction of housing to public housing authorities, local governments, and private developers. We support, license, and regulate the factory-built construction industry, including the provision of building department services where none exist, and the adoption and enforcement of building codes for factory-built structures. In concert with local housing authorities and non-profit service organizations, we provide rental subsidies and down-payment assistance to bridge the gap between household income and the cost of living. We create a safety net for those most at-risk, with foreclosure prevention initiatives and funding for senior and special needs housing. Our mission is to ensure that all Coloradans have access to safe, affordable housing.

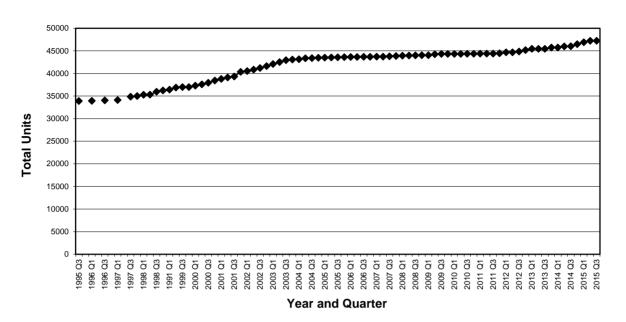




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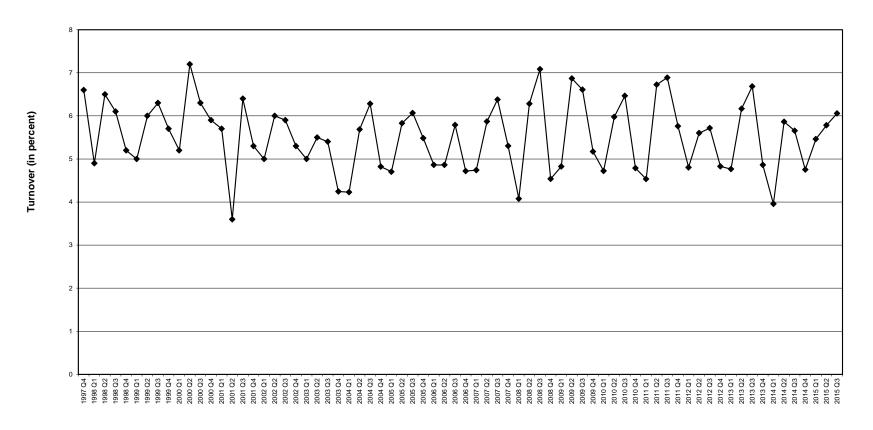


Total Apartment Units



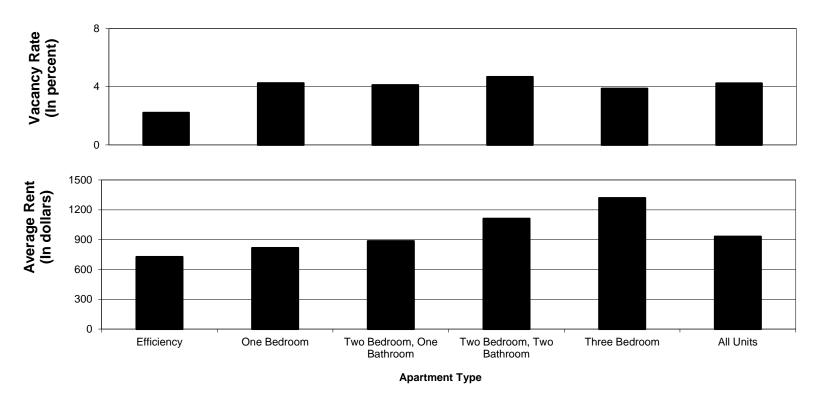
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Resident Turnover per Month



Year and Quarter

Comparisons by Apartment Type



Vacancy Rates by Market Area

First Figure For Colorado Springs Metro Area - Vacancy for Quarter Second Figure For Colorado Springs Metro Area - Four Quarter Average Figures for Market Areas Are For Current Quarter

Year	2005		2006				200	7			200	8			20	09			2	010			2	011			20	12			20	13			20	14			20)15	
Quarter	4th	1st 2r	nd 3	rd 4tl	h '	1st 2	nd :	3rd 4	4th	1st 2	nd :	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th
Colorado Springs																																									
Vacancy for Quarter	11.3	10.6 10	.3 11	1.3 12.	.6 1	1.4	9.6	8.6 1	8.0	9.0 1	0.2	9.2	10.4	11.7	9.8	8.7	8.7	6.9	5.8	6.6	7.2	5.8	6.4	6.2	6.7	6.4	6.0	6.1	7.1	5.6	5.4	5.4	7.1	6.7	5.5	4.3	5.3	6.2	4.6	4.2	
Four Quarter Average	11.9	11.4 10	.6 10).9 11.	.2 1	1.4 1	1.2 1	10.5 1	0.1	9.5	.7	9.8	9.7	10.4	10.3	10.2	9.7	8.5	7.5	7.0	6.6	6.3	6.5	6.4	6.3	6.4	6.3	6.3	6.4	6.2	6.0	5.9	5.9	6.2	6.2	5.9	5.5	5.3	5.1	5.1	
Change from a Year Ago	-1.8	-2.2 -3	.1 1.	.1 1.3	3 (0.8 -	0.7 -	2.7 -	1.8	-2.4 (.7	0.6	-0.5	2.7	-0.4	-0.5	-1.7	-4.9	-4.0	-2.1	-1.5	-1.1	0.6	-0.4	-0.5	0.6	-0.4	-0.2	0.4	-0.8	-0.6	-0.6	0.1	1.1	0.1	-1.2	-1.8	-0.5	-1.0	0.0	
Market Areas																																									
Northwest	13.5	16.3 12	.9 13	3.8 13.	.9 1	0.2 1	0.8	9.3 1	1.1	8.3	3.0 1	10.0	9.7	10.9	9.7	6.5	5.6	5.1	6.0	4.3	6.3	3.6	5.8	5.6	6.8	5.1	4.4	5.9	4.2	3.7	4.6	5.4	5.1	13.7	11.7	6.7	5.6	6.0	5.2	5.7	
Northeast	9.4	9.6 7	.3 7	.3 8.3	3 9	9.7	7.5	7.2	7.9	7.5 8	8.8	7.5	9.1	9.5	7.8	5.7	8.0	7.1	5.8	5.5	6.0	6.5	5.4	4.6	5.3	5.4	6.7	4.4	5.6	5.6	4.0	4.1	5.2	4.8	4.7	4.4	3.9	4.3	3.8	4.2	
Far - Northeast	9.2	7.9 8	.4 7	.2 10.	.5	9.7	5.1	5.7	7.3	6.2	.4	6.4	8.8	10.8	7.7	7.8	6.9	4.5	4.7	6.0	6.9	5.5	7.5	7.1	6.5	6.1	4.8	8.2	6.6	6.5	5.5	7.0	13.0	7.9	5.6	3.4	6.0	8.1	4.9	3.9	
Southeast	10.2	10.8 12	2.2 15	5.2 18.	.4 1	4.5	9.9 1	1.2 1	6.9	15.8 1	7.9 1	14.4	18.4	18.6	17.8	20.5	14.6	9.8	6.7	8.8	9.9	7.0	9.0	8.0	9.6	10.5	8.8	8.0	10.1	7.3	8.0	6.2	6.9	6.2	4.5	5.1	6.1	6.4	5.2	5.0	
Security/Widefield/Fountain	16.2	16.7 30	.8 36	6.3 26.	.4 2	4.3 2	0.9 2	22.1 2	4.9	23.0 2	3.3 2	24.4	24.9	28.8	16.2	16.9	19.2	14.2	2 11.7	18.4	19.3	16.2	2 15.0	10.7	10.7	5.3	3.6	4.7	2.6	5.9	5.9	10.1	5.3	3.9	7.3	3.3	4.4	5.1	1.1	2.8	
Southwest	14.6	11.4 9	.9 11	1.6 14.	.4 1	2.4 1	1.9	7.2 1	1.6	9.1 1	1.4	9.4	8.0	10.0	6.8	5.3	6.6	5.1	3.7	6.2	5.4	3.3	4.8	5.6	5.4	6.2	5.1	4.8	4.7	4.5	4.4	3.8	4.8	4.7	3.1	2.8	4.6	5.6	4.4	2.8	
Central	11.8	8.9 8	.7 9	.5 9.	5 9	9.2 1	0.2 1	10.9 1	0.1	8.6).2	7.7	8.5	10.2	13.3	14.6	9.2	9.4	7.7	5.8	6.8	6.3	4.3	6.2	7.1	5.8	8.0	4.7	6.5	4.7	5.6	5.3	5.6	5.3	6.8	5.9	6.4	6.0	5.0	6.3	

Vacancies by Size of Building

(In Percent)

Year	###		200	06			20	07			200	08			20	09			20	010			20	11			201	12			20	13			20	14			20	15	
Quarter	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th																
Colorado Springs																																									
Metro Area	11.3	10.6	10.3	11.3	12.6	11.4	9.6	8.6	10.8	9.0	10.2	9.2	10.4	11.7	9.8	8.7	8.7	6.9	5.8	6.6	7.2	5.8	6.4	6.2	6.7	6.4	6.0	6.1	7.1	5.6	5.4	5.4	7.1	6.7	5.5	4.3	5.3	6.2	4.6	4.2	
Building Size																																									
(Number of Units)																																									
2 to 8	10.8	10.0	16.0	15.0	11.5	11.3	6.0	0.0	6.8	10.3	4.5	1.6	8.9	11.3	6.7	9.4	9.7	13.0	21.2	7.7	9.6	0.0	9.3	2.8	0.0	7.1	0.0	4.2	0.0	0.0	3.6	0.0	28.6	7.4	11.1	10.3	3.8	3.7	4.5	0.0	
9 to 50	11.4	14.4	12.3	10.4	14.4	17.0	13.5	11.8	13.3	11.1	13.3	11.9	9.7	11.4	17.5	16.8	13.8	7.3	9.3	10.4	7.9	6.6	2.6	6.7	6.8	5.6	4.9	5.9	5.5	3.8	4.4	6.3	2.7	3.8	5.8	5.6	6.6	4.5	5.1	7.6	
51 to 99	12.9	7.6	9.5	10.2	9.2	10.9	9.8	7.9	9.7	8.7	13.6	7.3	10.6	12.7	8.7	7.6	6.6	7.2	5.7	6.1	3.9	6.1	5.9	6.4	5.3	5.0	6.1	5.0	4.5	4.3	5.0	4.1	4.0	5.4	8.0	6.5	5.3	4.1	4.0	4.0	
100 to 199	9.3	11.4	11.6	14.1	15.9	14.5	14.0	14.2	13.8	10.6	12.6	12.6	12.3	14.9	13.4	12.1	10.8	9.0	8.4	8.1	9.5	7.7	7.4	6.6	7.9	5.2	5.3	5.4	5.5	4.3	4.5	5.0	4.9	4.5	3.3	3.0	6.6	6.6	3.7	4.5	
200 to 349	12.5	10.8	9.9	11.1	11.0	9.5	8.0	6.5	9.9	8.1	8.4	7.8	9.1	10.4	8.2	7.3	8.1	6.2	4.6	6.1	7.2	5.1	6.6	6.4	6.7	6.9	6.5	6.7	8.3	5.1	5.3	5.3	8.5	8.0	5.7	4.1	4.8	7.0	5.0	4.0	
350 and up	7.3	8.2	7.8	6.9	14.3	13.1	6.8	6.8	8.4	9.5	10.2	11.5	14.1	12.3	8.5	4.9	6.7	5.7	5.2	5.0	6.1	5.9	5.7	4.6	5.7	7.8	5.7	5.3	6.6	10.5	6.7	7.0	6.6	5.0	5.1	5.5	5.7	3.7	3.6	4.9	

Prior to third quarter 2003, 200 to 349 was for 200 and up.

Vacancies by Age of Building

(In Percent)

Year	2005		200	16			20	07			20	08			200	09			20	10			201	1			201	2			201	3			201	4			20	15	
Quarter	4th	1st	2nd	3rd	4th	1st	2nd	3rd 4	ŀth	1st 2	2nd	3rd 4	lth	1st	2nd	3rd	4th	1st	2nd	3rd	4th																				
Colorado Springs Metro Average	11.3	10.6	10.3	11.3	12.6	11.4	9.6	8.6	10.8	9.0	10.2	9.2	10.4	11.7	9.8	8.7	8.7	6.9	5.8	6.6	7.2	5.8	6.4	6.2	6.7	6.4	6.0	6.1	7.1	5.6	5.4	5.4	7.1	6.7	5.5	4.3	5.3	6.2	4.6	4.2	
Year Built																																									
To 1939	14.2	9.4	14.1	12.8	15.9	14.9	6.3	8.9	11.0	12.9	9.2	10.0	12.7	11.9	12.7	14.5	11.0	13.2	8.6	4.6	3.3	2.0	3.9	2.6	2.7	2.6	1.3	1.3	2.0	7.6	3.4	4.1	7.6	2.6	2.5	1.9	2.4	1.3	2.5	2.5	
1940-49	12.7	4.2	29.0	4.2	8.2						13.7																					9.0 1	0.5	6.0	8.0	6.5	1.5	4.0	2.0	8.0	
1950-59	10.5	12.2	9.6	12.1	11.8	6.3	27.4	27.1	28.0	22.5	22.1	25.5	23.9	23.7	27.5	23.3	23.5	21.9	19.5	25.1	23.5	20.8	17.9	18.2	21.3	7.4	7.7	6.1	5.0	4.2	12.5	0.0	3.5	1.3	12.5	0.0	3.8	6.2	0.0		
1960-69	11.1	11.5	11.2	10.8	15.4	14.8	11.5	9.8	9.8	7.8	13.9	8.1	10.3	12.1	10.0	12.8	9.9	8.2	8.5	7.8	10.2	5.6	10.2	9.4	5.4	3.9	7.0	4.8	5.7	3.6	4.6	5.8	4.5	4.7	6.2	4.6	5.7	5.0	5.2	4.8	
1970-79	14.4	12.9	13.9	13.9	16.8	13.5	11.1	12.0	14.4	12.2	11.8	12.6	14.1	16.3	14.4	13.1	14.7	9.2	6.2	8.4	9.6	8.3	5.3	5.1	7.0	7.3	5.9	5.3	4.3	5.0	4.2	3.2	4.7	3.6	4.7	4.2	5.4	5.5	3.4	3.5	
1980-89	10.8	9.3	7.4	9.2	9.4	10.1	8.8	6.5	9.1	7.6	9.6	7.8	8.2	9.7	7.0	5.2	6.1	5.6	4.8	5.5	5.8	4.9	4.8	4.7	6.1	7.2	5.9	5.1	6.2	6.1	6.5	5.8	5.8	4.6	3.9	4.4	4.2	4.9	3.9	4.5	
1990-99	10.3	10.5	5.2	7.8	10.1	7.4	6.4	4.9	6.7	5.3	5.1	6.3	6.0	9.7	7.7	4.4	6.7	3.2	3.8	3.1	4.0	2.8	4.7	5.2	4.5	4.3	5.5	7.0	6.9	4.8	4.4	5.1	7.6	6.5	3.3	3.3	6.3	5.1	3.5	3.8	
2000-09	8.3	9.5	9.6	9.5	8.7	6.8	5.2	7.2	8.1	7.2	7.1	7.6	9.4	8.6	6.3	5.5	5.7	7.6	5.5	5.3	6.3	5.6	7.5	6.1	7.1	6.1	7.4	15.0 1	6.3	7.5	5.2	5.5 1	6.4	18.3	11.8	4.5	6.5	6.8	6.5	4.0	
2010 and up																																						19.7	7.6	4.4	

Average Rent by Market Area

(In Dollars)

Year	2007		20	08			20	09			20	10			20	11			20)12			201	13			20	14			20	15	
Market Area	4th	1st	2nd	3rd	4th																												
Colorado Springs																																	
Metro Area	703.82	689.65	706.51	699.09	713.28	693.46	717.65	695.40	711.66	710.07	719.22	729.47	738.15	737.00	759.01	778.35	775.44	754.77	776.85	787.22	790.95	787.74	807.21	830.27	799.67	822.14	861.04	881.29	856.40	878.86	899.22	932.25	
Northwest	725.00	755.05	787.71	782.03	752.50	732.22	712.69	709.82	784.99	771.60	765.40	798.96	800.86	839.62	832.05	849.38	819.88	785.71	851.89	882.03	841.42	927.05	872.35	910.53	850.15	903.13	985.99	985.03	931.61	949.37	950.63	1016.68	
Northeast	645.79	686.72	671.53	684.51	636.55	663.01	719.03	712.84	713.64	703.54	703.97	749.80	722.50	721.48	727.29	741.66	742.51	745.16	755.77	750.79	721.27	731.68	753.35	789.03	760.36	768.79	761.98	837.85	850.61	870.68	875.47	867.30	
Far Northeast	821.07	794.36	823.76	815.42	925.43	811.29	849.00	801.54	836.58	811.14	840.25	838.51	824.89	832.69	848.54	909.82	900.42	846.38	886.24	851.46	880.01	860.25	901.68	923.43	917.13	948.18	968.95	957.50	956.36	981.01	967.28	1025.42	
Southeast	531.27	499.05	537.59	542.44	549.12	552.78	587.76	552.19	610.19	598.86	613.56	605.25	628.56	598.42	673.09	692.55	708.98	644.93	638.52	718.69	704.11	701.41	717.84	729.44	727.47	747.05	742.79	767.72	735.48	762.35	787.09	825.37	
Security/Widefield/ Fountain	577.40	616.63	581.95	577.56	616.85	604.34	619.89	614.99	607.60	603.58	615.66	596.85	597.08	568.86	577.16	613.55	615.80	615.70	622.78	594.95	598.33	601.93	664.39	632.32	626.31	627.35	835.08	837.15	794.72	811.73	851.97	903.77	
Southwest	671.31	663.68	705.70	695.61	731.27	727.99	731.42	717.81	715.19	715.24	733.66	730.95	749.81	765.09	781.39	790.78	797.89	796.14	783.78	795.31	808.39	802.43	821.51	815.61	805.78	809.93	852.96	897.81	878.91	888.14	900.58	921.33	
Central	901.12	571.98	620.84	585.26	577.32	583.40	577.04	513.38	565.54	649.88	659.79	662.77	712.13	719.37	720.73	718.82	699.29	706.81	738.18	746.70	718.40	746.15	777.86	837.20	745.91	757.55	847.58	863.89	800.64	802.57	882.26	885.76	

Rents are based on units being unfurnished with tenants paying gas and electricity. Average rent minus rental losses equals effective rent. Average rents do not reflect "rental losses" from discounts/concessions, models, delinquents, and bad debts.

Average Rent by Size of Building

(In Dollars)

Year	2007		200	08			20	09			20	10			20	11			20	12			201	3			201	14			201	15	
Quarter	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th												
Colorado Springs Metro Area	703.82	689.65	706.51	699.09	713.28	693.46	717.65	695.40	711.66	710.07	719.22	729.47	738.15	737.00	759.01	778.35	775.44	754.77	776.85	787.22	790.95	787.74	807.21	830.27	799.67	822.14	861.04	881.29	856.40	878.86	899.22	932.25	
Building Size																																	
2 to 8	548.99	544.83	583.87	547.66	681.40	575.17	591.25	562.51	563.65	582.28	562.37	606.97	610.63	650.06	598.56	595.31	1182.81	1084.81	576.53	1226.67	761.72	1118.91	664.93	660.02	775.50	676.52	749.89	626.66	691.04	712.89	756.91	794.64	
9 to 50	520.14	491.39	522.77	535.06	525.22	525.12	501.11	486.23	511.32	525.28	524.32	537.37	558.69	540.31	578.46	585.39	593.77	590.21	600.82	601.05	610.37	615.77	621.29	651.18	619.61	610.46	731.44	738.86	642.91	657.37	732.18	722.44	
51 to 99	583.75	597.20	580.42	583.12	584.97	595.74	630.57	624.89	630.48	609.03	615.03	643.83	646.45	632.76	625.54	635.18	636.23	629.70	647.74	668.15	687.33	673.77	725.94	704.71	693.29	706.50	765.52	790.42	747.29	722.92	854.11	855.27	
100 to 199	721.17	630.13	645.21	634.20	634.52	650.17	637.27	621.30	634.40	623.75	637.59	670.73	675.15	682.98	680.29	728.82	745.81	732.92	712.79	732.86	730.88	757.32	782.18	848.88	759.90	785.97	869.12	876.47	798.98	849.41	820.10	880.79	
200 to 349	739.61	751.02	775.69	761.15	810.07	747.68	794.72	772.27	793.94	803.44	809.61	798.93	795.57	802.63	830.37	848.09	836.20	818.60	852.02	847.86	835.41	826.45	838.67	856.60	844.20	869.40	885.33	912.27	908.80	923.03	938.92	971.20	
350 and up	695.73	702.09	681.30	692.49	568.62	659.29	595.39	562.56	588.15	609.62	616.74	654.10	691.05	666.88	679.06	660.00	707.61	664.11	706.54	742.75	807.79	776.56	771.29	784.57	771.25	792.15	782.14	767.44	788.92	848.66	847.15	857.54	

Rents are based on units being unfurnished with tenants paying gas and electricity. Average rent minus rental losses equals effective rent. Average rents do not reflect "rental losses" from discounts/concessions, models, delinquents, and bad debts.

Average Rent by Age of Building

(In Percent)

Year	2007		200	18			200	9			201	10			20	11			20	12			201	13			201	14			201	5	
Quarter	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th
Colorado Springs Metro Area	703.82	689.65	706.51	699.09	713.28	693.46	717.65	695.40	711.66	710.07	719.22	729.47	738.15	737.00	759.01	778.35	775.44	754.77	776.85	787.22	790.95	787.74	807.21	830.27	799.67	822.14	861.04	881.29	856.40	878.86	899.22	932.25	
Building Age																																	
To 1959	532.12	568.21	566.53	575.99	592.69	582.50	578.40	583.00	581.05	534.12	552.49	558.81	572.40	528.87	534.02	577.85	574.90	551.20	578.66	575.79	584.94	597.71	644.42	567.44	622.76	601.98	718.01	681.90	670.94	680.51	753.88	781.88	
1960-69	532.35	536.85	535.51	539.31	537.74	535.28	552.55	512.88	546.33	530.12	529.03	561.11	553.22	593.25	554.61	570.98	585.35	617.75	631.02	636.43	648.32	665.57	676.95	668.45	664.93	685.36	699.21	716.01	694.09	725.32	781.45	819.29	
1970-79	549.67	541.72	556.43	553.25	538.39	537.64	560.15	577.98	547.67	559.21	571.29	582.73	573.74	569.13	620.55	641.70	652.56	648.25	654.67	616.97	612.89	635.89	670.18	682.85	659.48	662.81	668.64	690.77	699.38	717.50	731.05	759.20	
1980-89	697.31	699.65	704.74	711.30	705.01	698.69	698.50	672.78	690.72	685.76	691.92	690.60	710.83	699.45	720.18	732.11	747.88	723.72	735.31	763.22	756.06	739.59	750.31	777.65	770.82	793.18	831.04	849.37	813.32	836.77	841.39	861.76	
1990-99	1165.44	944.18	931.77	906.38	905.28	868.04	903.61	893.90	909.45	929.00	949.33	938.97	919.74	928.75	952.71	978.66	949.36	972.21	953.71	972.32	961.98	986.14	977.54	983.62	946.65	932.33	1035.98	1030.96	1003.46	1033.08	1089.88	1070.30	
2000-09	988.47	1027.66	1054.74	968.58	1077.08	965.03	1016.54	991.97	1004.90	1031.80	1040.14	1011.98	1025.63	1060.87	1065.78	1071.43	1045.46	1042.80	1103.84	1115.17	1088.17	1082.33	1112.27	1131.65	1092.82	1097.88	1115.02	1134.90	1130.50	1094.37	1080.90	1128.78	
2010 and up																														1164.96	1174.37	1250.58	

Rents are based on units being unfurnished with tenants paying gas and electricity. Average rent minus rental losses equals effective rent. Average rents do not reflect "rental losses" from discounts/concessions, models, delinquents, and bad debts.

Average Rent by Apartment Type

(In Dollars)

	2007		20	008			20	09			20	10			20)11			20	112			20	13			20	014			20	15	
Market Area	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th
Colorado Springs Metro Area	703.82	689.65	706.51	699.09	713.28	693.46	717.65	695.40	711.66	710.07	719.22	729.47	738.15	737.00	759.01	778.35	775.44	754.77	776.85	787.22	790.95	787.74	807.21	830.27	799.67	822.14	861.04	881.29	856.40	878.86	899.22	932.25	
Apartment Type																																	
Efficiency	469.96	476.53	492.99	521.39	503.23	507.95	528.83	513.73	515.21	508.24	526.37	513.73	551.12	542.07	568.05	569.62	568.40	537.84	557.91	625.53	600.71	582.38	596.41	616.26	621.92	644.92	663.77	702.99	682.40	655.17	719.22	726.92	
One bedroom	598.54	601.61	616.20	600.11	592.19	596.41	620.76	607.20	624.52	626.22	623.58	638.18	648.01	654.80	668.16	688.58	680.19	659.01	683.45	681.91	695.43	684.01	709.93	730.08	700.39	711.55	750.82	770.71	745.37	770.77	786.48	816.49	
Two bed, one bath	638.03	627.99	630.27	639.43	630.01	641.02	643.42	648.64	633.27	640.99	645.41	656.98	658.01	655.84	675.13	692.14	697.79	708.25	714.88	714.58	726.13	725.87	759.32	775.11	748.07	759.23	797.33	810.65	794.97	823.18	850.14	886.21	
Two bed, two bath	944.59	915.63	943.51	930.18	916.28	878.88	933.57	886.88	896.63	898.81	921.45	927.40	926.68	927.15	945.38	957.56	955.74	942.98	991.64	981.96	975.46	987.47	967.16	1005.11	976.31	1020.99	1059.23	1056.58	1050.09	1059.78	1079.05	1112.02	
Three bedroom	988.99	962.24	984.28	961.82	1002.41	971.88	970.97	965.25	987.23	976.96	997.76	1022.87	991.12	1012.12	1005.55	1032.73	1074.13	1052.08	1047.39	1075.16	1073.23	1073.85	1145.26	1175.50	1106.22	1138.51	1199.61	1236.61	1206.48	1228.49	1330.67	1318.89	

Rents are based on the units being unfurnished with tenants paying electricity and gas. Average rents do not reflect "rental losses" from discounts, concessions, models, delinquents, and bad debts.

Average Rents for the Colorado Springs Metropolitan Area

	Efficiency	1 Bedroom	2 Bedroom, 1 Bathroom	2 Bedroom, 2 Bathroom	Three Bedroom	Other	All
Colorado Springs	726.92	816.49	886.21	1112.02	1318.89	1036.56	932.25
Market Areas							
Northwest	1036.60	895.16	1029.49	1140.84	1554.65	505.00	1016.68
Northeast	690.14	749.44	883.46	1042.54	1221.34	1315.00	867.30
Far Northeast	1016.24	888.45	907.60	1203.93	1468.21	1027.65	1025.42
Southeast	679.36	717.67	804.76	971.85	1142.31	873.64	825.37
Security/Widefield/Fountain	895.00	848.82	808.88	940.00	1274.48	1330.00	903.77
Southwest	600.88	816.31	934.99	1103.98	1298.40		921.33
Central	608.01	810.65	812.51	1124.29	1452.91		885.76

Rent per Square Foot by Apartment Type

(In Dollars)

Year	2005		2	2006				20	007			20	800			20	109			20	10			2	011				2012			20	013			20	14			2	015		Ī
Quarter	4th	1s	t 2nd	d 3	ď	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	l 3rd	4th	15	st 2r	nd 3rd	i 4ti	n 1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nc	l 3r	d 4	th
Colorado Springs Metro Area	0.85	0.87	0.86	3.0	6 0	.86	0.87	0.85	0.86	0.85	0.87	0.88	0.88	0.89	0.86	0.88	0.86	0.87	0.87	0.88	0.89	0.90	0.91	0.92	0.94	0.94	0.9	3 0.9	96 0.96	0.9	7 0.97	0.99	1.01	0.99	1.01	1.05	1.06	1.04	1.07	1.10	1.1	3	
Apartment Type																																											
Efficiency	1.06	1.13	3 1.05	5 1.0	7 1	.05	1.09	1.02	0.98	0.96	1.02	1.04	1.04	1.00	1.00	1.03	1.05	1.01	1.03	1.06	1.03	1.09	1.07	1.13	3 1.14	1.14	1.0	7 1.1	10 1.19	1.18	1.09	1.15	1.19	1.19	1.25	1.24	1.32	1.26	1.30	1.29	1.3	12	
One bedroom	0.91	0.92	2 0.94	1 0.9	95 0	.94	0.95	0.90	0.93	0.92	0.93	0.94	0.92	0.91	0.92	0.94	0.92	0.94	0.93	0.93	0.95	0.96	0.97	0.98	3 1.01	1.01	0.9	9 1.0	02 1.02	2 1.0	3 1.03	1.05	1.07	1.05	1.06	1.10	1.13	1.10	1.13	1.16	1.2	<u>'</u> 0	
Two bedroom, one bath	0.76	0.78	3 0.76	6 0.7	5 0	.77	0.77	0.74	0.75	0.74	0.74	0.74	0.76	0.74	0.75	0.75	0.76	0.75	0.75	0.75	0.76	0.77	0.77	0.79	0.81	0.81	0.8	2 0.8	83 0.84	0.8	0.85	0.89	0.90	0.88	0.89	0.93	0.94	0.92	0.96	0.99	1.0	13	
Two bedroom, two bath	0.82	0.84	1 0.83	3 0.8	34 0	.83	0.86	0.85	0.87	0.86	0.88	0.91	0.90	0.88	0.85	0.89	0.84	0.86	0.86	0.88	0.89	0.89	0.90	0.91	0.91	0.92	0.9	0 0.9	95 0.94	0.9	4 0.95	0.94	0.97	0.94	0.98	1.02	1.01	1.00	1.02	1.04	1.0	16	
Three bedroom	0.81	0.82	2 0.75	5 0.7	7 0	.76	0.78	0.79	0.79	0.84	0.79	0.81	0.81	0.82	0.79	0.81	0.79	0.82	0.82	0.83	0.83	0.82	0.84	0.84	0.86	0.88	0.8	7 0.8	88 0.89	0.8	0.89	0.94	0.95	0.91	0.94	0.97	1.00	0.98	0.99	1.06	1.0	6	

Rents are based on the units being unfurnished with tenants paying gas and electricity.

Median Rent by Apartment Type (In Dollars)

Market	ı	2007		20	20	- 1		20	00	1		20	10			201	11	- 1		20	12	-		201	12			20	1.1		1	201	E
Area	Apartment Type	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd 4ti
Colorado	Efficiency	440.99	464.41	449.30	481.45	444.79	449.39	481.60	487.80	506.14	489.78	495.29	479.00	509.45	508.37	536.73	539.00	543.78	497.00	498.56	604.77	513.47	519.69	521.49	547.68	556.05	572.06	604.39	708.83	646.83	635.39	711.25	648.16
Springs	One bedroom	570.57	569.24	616.78	583.17	566.16	580.70	599.22	604.35	628.66	606.13	598.24	651.08	644.71	649.02	670.06	707.70	702.00	637.30	657.13	652.38	674.43	659.33	688.48	711.96	676.18	692.25	751.41	748.10	730.21	758.15	780.17	811.02
	Two bed, one bath	612.20	598.38	592.35	602.96	607.00	594.91	598.63	598.18	594.43	593.65	604.48	632.89	634.41	636.88	636.11	646.92	660.71	683.32	674.54	684.51	689.17	704.34	714.64	723.41	716.03	730.34	746.92	767.07	751.13	787.46	829.78	838.07
	Two bed, two bath	885.67	886.67	932.42	898.62	893.51	874.44	896.57	901.29	878.65	878.59	883.17	891.22	899.36	892.74	928.22	922.87	919.83	895.04	971.04	961.12	978.23	986.80	932.06	987.73	955.05	987.51	1041.69	1024.52	1017.52	1032.56	1022.24	1087.53
	Three bedroom	836.63	894.76	942.00	882.00	896.00	905.73	893.93	1013.75	929.19	914.95	948.21	969.24	989.71	968.87	971.47	996.43	1111.00	1009.25	972.60	1023.06	1013.76	1046.57	1177.29	1206.23	1072.10	1072.73	1249.57	1280.93	1235.00	1289.71	1334.83	1342.12
	All	655.83	647.98	674.87	671.69	655.46	671.21	691.46	670.88	700.17	687.15	684.14	700.90	711.12	714.14	740.15	752.39	742.18	728.02	748.38	757.71	766.45	760.07	789.91	800.20	768.70	793.10	822.00	865.44	819.14	839.61	867.39	903.20
Northwest	Efficiency	397.39	422.39	413.00	413.00	411.43	413.00	415.09	419.26	423.43	400.00	397.23	507.67	511.67	511.00	536.00	604.33	604.33	611.00	521.00	612.33	604.33	615.67	640.67	637.33	612.33	928.08	983.38	983.38	1032.23	985.00	983.38	1086.50
	One bedroom	710.58	694.70	738.53	736.26	711.54	688.81	690.43	722.08	778.10	762.30	760.38	766.75	708.81	776.55	723.42	777.56	714.50	708.00	782.44	804.87	737.59	765.60	766.16	779.31	719.56	789.10	827.74	835.90	772.95	814.23	851.37	911.04
1	Two bed, one bath	780.15	730.47	808.21	809.04	705.15	780.02	778.74	805.79	524.86	553.07	519.64	544.60	592.40	848.67	618.57	696.57	696.14	858.02	879.55	883.18	772.86	886.00	981.36	978.64	980.14	911.69	937.91	936.27	885.09	763.00	886.45	987.73
1	Two bed, two bath	904.84	895.21	921.42	923.29	971.92	963.85	986.40	943.22	941.39	935.10	980.85	978.52	959.03	932.87	949.64	957.64	899.00	887.38	917.75	979.25	940.21	948.50	948.25	999.11	956.00	1078.67	1178.84	1110.33	1047.75	1041.25	1062.75	1106.09
1	Three bedroom	1156.33	1157.00	1163.00	1185.27	1185.27	1178.00	597.18	1180.50	1183.45	1180.50	1185.33	1181.25	1204.00	1279.00	849.29	1277.00	1186.80	1186.80	853.12	1286.80	1186.80	1377.33	1356.33	1361.70	1355.67	1460.14	1488.42	1470.67	1393.33	1543.33	1588.00	1617.80
	All	747.09	758.45	806.62	807.35	739.68	746.32	740.64	747.81	834.16	811.86	806.66	802.47	831.87	843.19	870.27	879.47	857.16	810.38	876.21	884.59	838.28	890.30	908.43	926.00	827.42	913.50	971.18	983.64	891.53	976.16	941.86	993.71
Northeast	Efficiency	512.93	541.92	538.18	587.59	577.01	562.07	603.32	569.98	579.92	564.17	569.51	586.97	574.36	590.04	596.12	598.58	606.35	617.54	619.37	590.00	629.63	616.80	671.73	658.46	608.77	624.21	642.90	768.07	702.06	709.24	721.05	690.14
	One bedroom	549.50	589.60	572.46	580.21	548.37	586.33	612.67	622.70	616.97	620.20	602.50	664.31	642.34	643.12	640.13	653.90	653.63	646.65	650.16	639.00	646.21	633.93	661.61	690.94	694.08	665.87	667.81	733,40	746.84	780.61	773.28	749.44
	Two bed, one bath	633.06	658.46	621.18	645.58	614.02	630.54	645.71		658.71	656.68	650.66	681.75	665.91	659.78	672.18	687.67	675.42	705.59	677.82		686.15	707.35	732.80	784.83	748.62	759.70	758.11	800.76	786.93	833.89	842.59	883.46
	Two bed, two bath	804.92	839.02	905.36	913.02	812.22	802.07	903.83	902.82	902.64	883.73	916.72	922.35	934.52	952.00	954.00	971.46	946.09	904.51	997.34	951.73	848.23	883.20	896.58	939.81	897.67	966.11		1001.02	1048.29	1012.17		1042.54
	Three bedroom	893.63	945.60	906.20	847.19	835.98	882.80		1007.94	930.96	1026.52		986.39	973.29	931.56	932.79	953.41	995.18				984.43	1066.69	1080.05		1065.72				1125.32	1164.08		1221.34
	All	645.79			684.51		663.01		712.84			703.97		722.50	721.48			742.51				721.27	731.68	753.35		760.36	768.79		837.85	850.61	870.68	875.47	
Far	Efficiency	043.79	000.72	0/1.03	004.31	030.33	388.00	388.00	388.00	388.00	827.00	802.00	802.00	808.50	775.00	828.00	828.00	828.00	828.00	853.00		1080.13	930.13		1080.13	1055.13	1081.81	1080.13		1131.81	886.50		1092.15
Northeast	One bedroom	714.01	697.14	704.61	694.10	682.51	647.28	764.92	666.63	720.57	669.65	669.71	678.12	669.50	739.31	764.38	848.00	789.16	673.10			793.68	765.54	816.41	835.46	795.93	813.58	832.85	862.59	876.73	877.80	799.89	897.16
Normeasi	Two bed, one bath	671.00	561.24	565.06	564.38	561.63	543.05	573.64	549.67	536.32	658.80	681.75			642.37	692.67	704.06	703.42	648.64	642.00		690.76	707.53		714.18	666.98	745.09	741.59	729.73	736.74	746.64	791.00	819.16
														651.81																			
	Two bed, two bath	990.76	992.16	989.01	986.91	976.71	957.96	996.96	922.10		979.57	990.11	999.33	989.33	1016.00		1101.71	993.81		1132.67		1070.73	1048.27	1089.80		1194.10		1142.06		1157.75	1158.38		1280.44
	Three bedroom	1127.44				1216.27			1070.80				1278.14			1202.33		1292.71		1313.81		1313.00	1303.43	1300.00		1334.62		1339.22		1349.23	1370.64		1406.76
	All	790.64	747.92	837.33	815.07	809.17	800.68	817.79		811.65	806.72	817.88	800.94	791.46	833.73	845.93	895.46	888.34	798.58	879.90	836.11	858.70	859.45	879.17	880.75	873.03	924.84	949.85	960.24	959.73	981.13	980.74	981.93
Southeast	Efficiency	388.00	411.00	612.74	609.61	423.00	411.00	447.00	388.00	524.70	529.91	627.30	505.65	524.70	511.05	634.61	634.61	609.61	535.00	370.05	734.61	508.50	464.50	492.13	541.38	587.50	686.75	624.25	752.35	634.50	641.75	644.00	658.50
	One bedroom	407.67	411.12	412.01	413.71	414.68	414.65	420.09	416.43	501.27	422.30	424.77	424.16	423.08	420.57	424.18	501.39	513.77	465.00	447.78	568.31	601.68	522.41	580.83	586.36	592.77	582.97	613.80	641.89	628.55	655.54	684.82	711.22
	Two bed, one bath	494.03	493.64	493.72	522.40	524.32	522.39	570.80	574.43	580.98	568.40	562.40	563.55	578.10	523.26	521.11	603.01	608.22	590.12	594.00	686.00	682.50	681.08	684.63	691.40	684.98	682.99	702.36	713.04	720.59	729.92	722.76	770.50
	Two bed, two bath	710.10	713.00	882.40	694.00	694.43	751.94	955.60	694.00	714.21	713.04	713.72	715.50	724.92	714.50	722.58	747.58	757.00	747.17	744.67	749.50	808.14	808.92	819.04	815.93	797.32	882.82	893.29	898.08	820.94	845.58	897.50	939.58
	Three bedroom	827.42	662.17	661.76	683.76	697.88	711.91	710.60	711.80	704.27	696.24	729.60	713.00	740.82	742.00	841.36	841.36	847.68	800.00	846.16	847.12	847.12	813.69	868.88	1217.80	872.12	934.00	892.00	942.00	886.56	886.08	1378.63	1023.57
	All	476.90	448.88	476.00	511.96	504.07	502.49	538.03	499.05	591.32	582.99	594.95	585.72	614.15	580.69	622.26	643.65	650.32	631.99	634.33	729.76	717.03	673.81	691.10	706.30	689.67	704.06	705.56	720.83	702.11	732.05	761.94	831.72
Security/	Efficiency																											838	838	838	838	838	888
Widefield/	One bedroom	553.00	563.00	553.00	553.00	563.00	562.78	562.78	562.78	587.78	562.78	562.78	562.78	562.78	562.78	587.78	612.78	587.78	587.78	612.78	587.78	587.78	587.78	613.00	496.00	662.78	637.78	648.67	673.67	673.44	698.44	723.67	723.67
Fountain	Two bed, one bath	634.65	634.61	593.38	593.21	634.61	592.72	630.00	633.11	608.11	586.22	636.22	633.11	633.11	633.11	633.11	636.22	636.22	636.22	636.22	633.11	633.11	633.11	688.00	691.17	683.11	683.11	693.78	696.89	709.22	709.22	718.78	768.78
	Two bed, two bath	490.09	488.00	489.50	488.00	488.00	488.00	488.00	488.00	488.00	488.00	488.00	488.00	488.00	488.00	488.00	488.00	488.00	488.00	488.00	488.00	488.00	538.00	538.00	538.00	538.00	538.00	1107.00	1107.00	1107.00	1088.00	1107.00	1156.40
	Three bedroom	709.17	685.60	682.00	683.20	683.20	683.20	664.22	684.40	684.40	736.09	735.91	540.40	541.60	541.60	541.60	735.91	735.91	735.91	735.39	582.00	583.20	633.20	588.00	588.00	628.40	634.40	1337.00	816.83	1306.50	1333.00	1335.50	1410.50
	All	631.42	630.34	583.67	583.16	630.34	586.34	629.41	628.66	603.66	584.74	634.68	627.45	627.45	627.45	627.45	634.68	634.68	634.68	634.74	627.45	627.45	628.49	684.67	679.76	674.38	677.68	729.27	781.21	716.63	718.53	803.83	828.38
Southwest	Efficiency	437.13	463.32	442.13	442.51	439.00	441.22	394.37	422.33	423.71	423.44	448.94	446.68	493.72	496.87	496.53	497.00	497.00	490.22	497.61	496.83	493.78	517.25	519.33	543.92	540.73	541.10	538.68	548.39	541.44	544.56	555.27	546.44
1	One bedroom	579.60	560.19	641.98	591.55	638.69	644.96	681.22	669.45	661.71	671.90	672.73	678.37	686.00	711.41	749.20	738.00	760.49	777.45	644.98	703.57	685.68	687.42	713.90	694.25	694.49	687.89	742.20	808.58	796.45	778.11	807.52	784.72
1	Two bed, one bath	626.33	634.56	649.60	627.30	686.52	671.67	716.60	647.33	608.06	702.82	694.32	655.67	690.23	696.17	748.74	728.53	728.53	827.11	807.15	808.50	835.31	745.93	852.45	749.26	749.36	827.54	807.33	874.79	901.83	929.42	862.38	866.83
1	Two bed, two bath	885.33	845.83	893.00	891.10	885.66	889.28	886.97	909.19	894.47	886.75	903.65	897.88	907.96	893.31	938.58	944.12	967.50	1044.84	993.02	951.92	996.00	999.49	981.61	986.36	964.80	968.60		1031.25	1022.33	989.69		1089.00
1	Three bedroom	780.67		813.75		1087.00	917.13			891.00	890.06	890.44		893.25		1121.00		1186.50	1179.66	869.67	830.00	824.85	869.33	1034.25	932.00	892.67		1098.50		1197.50	1198.00		1359.00
1	All	606.84	604.95	661.23	649.00	695.87	707.77	743.08	710.98	713.16	704.91	709.04	704.28	722.66	767.86	789.16	789.29	782.43	816.37	776.78	788.55	796.65	785.57	806.56	788.43	782.20	785.56	818.99	875.47	878.28	860.53	869.41	875.03
Central	Efficiency	438.43	431.90	430.50	439.50	441.04	538.00	507.29	514.26	441.76	427.97	436.30	436.10	438.00	440.86	455.00	452.48	455.40	453.02	479.00	421.57	502.56	489.25	488.53	472.18	513.40	501.60	544.00	534.00	540.20	555.06	570.54	569.67
- 51100	One bedroom	413.93	417.93	496.59	437.33	419.88	419.87	432.59	423.43	461.39	445.90	467.36	477.11	627.23	539.00	584.40	567.97	566.96	570.01	567.24		564.51	563.18	682.51	685.12	589.38	591.90	717.38	769.35	633.87	754.74	785.93	803.45
1	Two bed, one bath	573.15	580.90	587.88	522.92	525.00	528.55	532.00	523.33	540.07	555.36	561.65	572.64	566.96	569.12	576.99	641.67	657.10	618.80	621.71		620.85	633.64	657.35	678.14	680.16	690.67	713.00	717.38	712.45	719.55	746.51	778.48
1	Two bed, one bath		962.18	846.87	935.36	935.27	935.27	937.73	688.00	759.93		1129.00		887.55	888.55	935.73	837.73	836.73	887.64	886.73		887.73	987.73	912.73	984.82	1010.36		1086.45		1014.00	1033.55		1065.20
		970.27			688.41																838.00		865.40										
1	Three bedroom	1300.00	788.43	788.86		691.72	691.72	690.07	688.00	691.72	803.40	803.40		803.40	773.76	828.40	775.00	845.20	845.20	845.20		880.50			1655.00	863.00				1500.00	1500.00		1631.14
	All	556.00	496.73	587.65	516.54	516.66	523.67	518.89	499.72	524.86	542.15	560.14	5/0.27	658.30	650.84	665.36	667.79	662.12	660.46	660.85	657.03	662.64	670.89	722.28	764.21	690.34	697.00	828.94	839.95	762.65	764.76	799.96	817.41

Rents are based on the units being unfurnished with tenants paying electricity and gas. Average rents do not reflect "rental losses" from discounts, concessions, models, delinquents, and bad debts.

Economic Vacancy Rates by Size, Age and County Defined as Physical Vacancy Plus Concessions and Discounts as a Percentage of Gross Potential Rent

(In Percent)

Building	2007		20	80			20	09			20	10			20	11			20	12			20	13			20	14			201	5	
Туре	4th	1st	2nd	3rd	4th																												
Size (in units)																																	
Up to 8	14.1	19.7	8.2	3.6	33.1	14.0	22.7	13.7	16.0	20.3	20.4	6.2	9.7	1.6	6.8	4.0	66.8	45.3	10.8	54.9	5.7	52.3	8.2	0.3	20.2	13.3	13.7	3.0	6.4	11.0	3.4	0.0	
9 - 50	7.7	16.1	21.8	26.0	21.6	25.1	24.4	29.4	22.2	15.5	21.7	18.8	19.3	13.5	12.1	16.4	14.1	8.4	11.9	10.4	11.9	7.6	9.1	4.9	9.8	10.9	13.0	2.2	20.2	12.0	21.5	8.3	
51 - 99	11.5	20.2	23.0	23.1	21.2	21.3	18.6	11.1	17.9	15.3	14.7	15.3	15.8	13.6	19.0	13.9	13.5	10.6	14.8	10.3	11.4	10.8	9.7	5.5	9.8	11.3	16.2	6.9	12.3	9.4	2.9	-0.8	
100 - 199	26.5	18.7	21.8	31.6	22.6	21.0	26.0	23.9	21.4	21.5	18.1	17.0	14.7	15.3	22.4	14.6	15.3	12.4	13.2	12.7	12.2	17.1	9.9	10.3	12.9	26.7	12.9	10.5	14.8	15.9	12.3	13.2	
200 to 349	23.1	22.8	25.0	21.9	27.8	20.9	21.2	15.5	18.3	16.7	16.7	16.1	16.2	14.8	19.1	14.8	14.6	12.9	14.8	13.6	16.1	13.2	14.1	12.5	15.6	19.7	18.1	14.5	10.1	12.9	13.0	11.9	
350 up	23.2	24.6	25.4	19.7	22.0		8.3	10.6	14.3	11.5	14.0	17.1	18.1	17.3	11.8	13.2	14.1	12.1	8.9	11.7	12.4	16.9	16.0	14.4	16.5	10.8	9.7	13.3	9.0	11.4	9.8	7.8	
Age (year built)																														I			
To 1959	30.6	35.3	33.5	56.6	34.3	36.7	35.9	39.9	35.4	23.3	28.0	36.6	31.7	18.6	19.9	23.2	27.0	20.2	27.3	25.9	22.5	20.9	17.1	15.4	21.2	15.9	10.2	13.2	22.9	21.1	15.0	12.0	
1960-69	16.0	14.8	19.6	20.5	19.7	18.9	29.0	20.1	18.6	16.2	17.3	20.0	22.4	14.8	22.4	20.8	11.7	9.3	11.7	9.2	18.9	10.0	9.7	8.5	12.2	19.7	18.9	29.7	16.7	11.9	15.3	15.9	
1970-79	30.9	27.9	27.8	38.6	30.5	29.4	20.8	28.1	26.7	24.5	14.8	18.3	16.1	20.3	23.1	19.2	18.0	15.2	14.1	16.6	13.5	19.3	13.9	5.2	10.8	13.2	22.3	12.0	13.4	15.8	10.3	14.7	
1980-89	18.4	18.2	25.9	19.9	22.3	17.8	18.9	14.7	16.7	14.6	16.0	15.9	15.3	14.4	13.8	10.4	14.7	10.9	12.7	9.3	12.3	14.3	14.2	15.7	13.4	17.9	13.1	12.2	9.2	11.3	12.1	11.8	
1990-99	23.4	17.5	22.2	15.0	18.4	23.0	17.1	10.2	14.0	9.9	15.7	11.9	13.5	11.4	17.0	10.6	11.2	14.1	13.9	10.1	11.8	15.3	13.5	6.1	11.0	9.4	10.7	7.1	7.5	8.2	16.2	0.1	
2000-09	16.6	22.7	21.6	20.1	24.4	14.3	22.8	12.4	17.3	23.5	18.6	12.1	14.4	17.9	17.9	13.2	12.5	10.9	13.4	21.1	14.7	14.3	13.0	12.9	17.1	24.2	21.1	12.3	9.0	11.6	9.8	9.6	
2010 up																														30.1	16.0	10.3	
County																														l			
Northwest	20.0	16.4	18.2	17.8	17.0	20.6	19.3	10.6	15.9	10.6	15.7	13.1	13.1	12.2	23.1	12.4	11.9	10.2	19.6	15.3	13.1	18.1	10.3	5.9	8.0	30.8	26.7	19.8	9.8	12.6	9.7	11.3	
Northeast	26.2	25.1	18.9	22.6	20.2	14.3	14.4	19.9	18.9	17.6	16.7	16.7	15.4	17.0	22.7	14.9	14.9	12.1	12.8	10.3	9.4	4.9	10.4	10.2	13.5	17.3	17.5	13.5	10.6	10.2	7.7	2.1	
Far Northeast	15.0	19.4	28.3	20.4	32.9	17.9	22.2	11.0	17.0	19.5	15.6	16.2	16.5	14.5	15.3	17.6	14.9	13.1	11.8	17.7	19.7	12.6	15.0	10.8	14.0	15.2	16.4	13.9	12.0	16.3	13.9	12.1	
Southeast	30.9	29.9	31.8	36.7	35.3	31.9	37.0	32.6	25.1	26.4	22.2	22.7	20.3	19.5	21.6	21.0	18.2	16.2	11.1	9.9	15.2	19.3	16.9	16.8	18.6	18.6	19.6	15.3	16.1	19.1	16.3	12.8	
Security/Widefield/Fountain	26.8	43.5	54.2	59.2	35.8	56.4	28.5	34.7	39.4	23.7	23.0	33.8	29.9	18.7	16.7	16.0	16.9	13.7	15.5	14.2	15.0	13.8	8.8	0.4	19.5	14.6	10.7	7.4	10.9	17.8	7.6	7.3	
Southwest	21.1	17.6	18.6	18.0	17.3	21.7	19.8	14.1	14.2	12.4	13.2	13.2	13.8	10.7	17.1	10.2	13.3	12.2	13.0	11.6	12.0	16.6	13.9	15.3	14.3	13.2	12.5	7.0	7.6	9.6	13.0	11.4	
Central	16.9	20.5	24.8	32.4	20.8	19.8	23.1	23.9	18.8	19.9	17.0	12.7	15.5	17.1	13.3	11.4	14.0	9.4	17.0	10.1	12.4	14.3	10.7	13.1	11.4	22.5	12.1	12.9	11.4	11.1	12.8	13.4	
Average	21.3	21.3	24.2	24.2	25.4	21.2	21.7	17.5	18.9	17.1	16.6	16.4	16.3	15.0	18.6	14.6	14.7	12.5	13.7	13.0	14.0	14.3	13.4	11.9	14.4	18.7	16.9	13.2	11.2	13.0	12.2	10.4	

Rental Losses from Discounts and Concessions

(In Percent)

Building	2007		200)8			200	9			201	0			201	1			201	12			201	3			20	14			20	15	
Туре	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th
Size (in units)																																	
Up to 6	7.3	9.4	3.7	2.0	24.1	2.7	16.0	4.3	6.3	7.4	-0.8	-1.5	0.1	1.6	-2.4	1.2	66.8	38.2	10.8	50.8	5.7	52.3	4.6	0.3	-8.4	5.8	2.6	-7.4	2.5	7.3	-1.2	0.0	
9 - 50	-5.6	5.0	8.5	14.1	11.9	13.7	6.9	12.5	8.3	8.2	12.4	8.4	11.4	6.9	9.5	9.8	7.3	2.7	7.1	4.6	6.4	3.8	4.7	-1.4	7.2	7.1	7.1	-3.4	13.5	7.4	16.4	0.6	
51 - 99	1.8	11.5	9.4	15.8	10.6	8.6	9.8	3.5	11.3	8.2	9.0	9.2	11.9	7.4	13.1	7.5	8.2	5.7	8.6	5.3	6.9	6.5	4.7	1.4	5.8	5.8	8.2	0.4	7.0	5.4	-1.1	-4.8	
100 - 199	12.6	8.1	9.2	19.0	10.3	6.1	12.6	11.8	10.6	12.5	9.7	8.9	5.2	7.6	15.0	8.0	7.4	7.2	7.9	7.3	6.8	12.8	5.4	5.2	8.0	22.2	9.6	7.5	8.1	9.3	8.6	8.7	
200 to 349	13.2	14.7	16.6	14.1	18.7	10.5	13.0	8.1	10.2	10.5	12.1	10.0	8.9	9.7	12.5	8.4	7.9	6.0	8.3	6.9	7.8	8.2	8.8	7.3	7.0	11.8	12.3	10.4	5.3	5.9	8.0	8.0	
350 up	14.7	15.1	15.2	8.2	7.8		-0.3	5.7	7.6	5.9	8.8	12.0	12.0	11.5	6.1	8.6	8.4	4.2	3.2	6.4	5.9	6.4	9.3	7.4	9.8	5.8	4.6	7.8	3.3	7.7	6.3	2.9	
Age (year built) To 1959	8.0	16.3	16.9	36.0	12.8	15.2	11.7	10.3	1/1 0	13	12.3	175	14.0	3.0	5.0	0.5	11 1	14.2	21.5	21.2	10.3	16.1	13.3	8.0	15.1	13.0	3.6	8.9	20.3	17.0	13.0	5.5	
1960-69	6.2	7.1		12.4	9.4	6.8	19.0	7.4	8.7	8.0		12.2	-		12.2		6.3		4.7		13.2	6.3	5.1	2.7	7.7	15.0	12.7	25.1	11.0	6.9	10.1		
1970-79	16.5				-	13.1		15.0	-		8.5	9.9	6.6		17.8					11.3	9.1	14.3	9.6	1.9	6.1	9.6	17.6	7.8	8.0	10.3			
1980-89				12.0		8.1	11.8		10.6	9.0		10.3	9.5		9.0	5.7	8.6	3.7	6.8	4.1	6.1	8.3	7.7	9.8	7.6	13.4	9.2	7.8	5.1	6.4	8.2	7.3	
1990-99	16.7		17.1			13.3	9.4	5.7	7.3	6.7	11.9	8.8	9.4		12.3	5.4	6.7	9.8	8.4	3.1	4.9	10.5	9.1	1.0	3.4	2.9	7.3	3.8	1.2	3.1	12.6	-3.7	
2000-09					15.0	5.7	15.9		11.6		13.1	6.8	8.1	12.3	10.4	7.0	5.4	4.8	6.0	6.1	-1.7	6.8	7.7	7.4	0.7	5.9	9.3	7.7	2.5	4.9	3.4	5.6	
2010 up	0.0	10.5	14.0	12.7	13.0	5.7	10.0	0.5	11.0	10.0	10.1	0.0	0.1	12.0	10.4	7.0	5.4	4.0	0.0	0.1	1.7	0.0		7.4	0.7	0.0	5.5		2.0	10.4	8.4	6.0	
2010 up																														10.4	0.4	0.0	$\overline{}$
County																																	
Northwest	9.0	8.1	10.3	7.8	7.3	9.8	9.6	4.1	10.4	5.4	9.7	8.8	6.7	8.5	17.3	6.8	5.0	5.1	15.2	9.3	8.9	14.4	5.6	0.5	2.9	17.0	15.0	13.1	4.2	6.6	4.6	5.6	
Northeast	18.2	17.5	10.0	15.0	11.1	4.9	6.6	14.2	10.9	10.5	10.9	11.2	9.4	10.4	17.2	10.3	9.6	6.7	6.1	5.8	3.8	-0.6	6.4	6.1	8.2	12.5	12.8	9.1	6.8	5.9	3.9	-2.2	
Far Northeast	7.8	13.3	20.9	14.0	24.1	7.0	14.5	3.2	10.1	14.9	10.9	10.2	9.6	9.0	7.8	10.5	8.4	7.0	6.9	9.5	13.0	6.1	9.5	3.9	1.0	7.3	10.9	10.5	5.9	8.2	9.0	8.2	
Southeast	13.9	14.2	13.8	22.2	16.8	13.3	19.2	12.1	10.5	16.6	15.5	13.9	10.3	12.6	12.6	13.0	8.6	5.6	2.3	1.9	5.0	12.0	8.9	10.6	11.8	12.4	15.1	10.2	10.0	12.6	11.1	7.8	
Security/Widefield/I	1.9	20.5	30.9	34.8	10.9	27.6	12.3	17.8	20.2	9.6	11.2	15.4	10.6	2.5	1.7	5.3	6.2	8.4	12.0	9.5	12.4	7.9	3.0	-9.7	14.2	10.8	3.3	4.0	6.4	12.7	6.4	4.4	
Southwest	9.5	8.5	7.2	8.7	9.3	11.7	13.0	8.8	7.6	7.3	9.5	6.9	8.4	7.3	12.3	4.6	7.9	6.0	7.9	6.8	7.3	12.1	9.4	11.5	9.4	8.5	9.4	4.2	3.0	3.9	8.6	8.6	
Central	6.8	12.0	15.6	24.8	12.3	9.6	9.8	9.2	9.6	10.5	9.3	6.8	8.6	10.7	9.0	5.3	6.9	3.6	9.0	5.4	5.9	9.6	5.0	7.9	5.7	17.2	5.3	7.0	5.0	5.1	7.8	7.0	
Average	10.5	12.3	13.9	15.0	15.1	9.5	11.9	8.7	10.2	10.2	10.9	9.8	9.1	9.2	12.2	8.3	8.0	6.1	7.7	6.9	7.0	8.7	8.0	6.5	7.3	11.9	11.3	8.9	6.0	6.9	7.7	6.2	

Prior to first quarter 1998, 1990-94 category was for 1990 up. Prior to first quarter 2002, 1995-99 was for 1995 up.

Average Rent for Apartment Building/Community Features and Amenities (In Dollars)

			With Featu	re/Amenity		
Feature/Amenity	Efficiency	1 Bed	2 Bed 1 Bath	2 Bed 2 Bath	3 Bed	All
Outside Storage	826.56	871.36	925.58	1086.39	1315.17	\$977.76
Patio or Balcony	818.58	855.69	925.00	1112.19	1358.86	\$975.54
Fireplace	720.45	873.56	941.35	1109.49	1427.59	\$983.63
Nine-Foot Ceilings	986.38	946.67	1040.22	1210.48	1467.12	\$1,094.93
Swimming Pool	734.11	820.46	890.40	1115.87	1349.47	\$938.26
Spa or Sauna	837.92	885.76	937.85	1127.79	1448.51	\$1,004.39
Exercise Room	757.89	850.17	936.87	1117.22	1388.94	\$971.96
Sport Court	605.67	816.41	883.42	1073.81	1360.01	\$920.03
Microwave	766.09	929.28	1001.92	1214.42	1426.87	\$1,052.38
Washer/Dryer Hookups	802.23	848.23	907.23	1089.39	1343.45	\$957.95
Garbage Disposal	728.41	817.51	887.40	1112.50	1321.94	\$933.26
Dishwasher	741.48	832.01	897.77	1112.50	1323.99	\$948.57
Air Conditioning	819.90	833.54	903.33	1122.43	1339.36	\$958.48
Ceiling Fan	682.47	815.65	875.59	1102.45	1300.11	\$923.04
Attached Garage	1090.34	1016.29	1228.41	1310.79	1549.48	\$1,191.11
Covered Parking	749.85	834.92	922.89	1110.95	1350.48	\$952.81
Clubhouse	744.97	856.35	941.75	1123.87	1366.28	\$976.08
Business Center	754.52	874.10	953.31	1151.13	1380.98	\$997.13
Pets Allowed	730.25	821.52	891.14	1122.71	1330.95	\$939.13
Resident Pays Sewer/Water	744.64	823.49	896.82	1124.77	1342.05	\$945.04
Unit Security/Alarm System	773.00	947.83	1159.72	1135.20	1431.69	\$1,059.19
Handicapped Access	759.65	903.74	954.00	1142.20	1416.48	\$1,015.16
Heat Included in Rent	575.34	725.69	843.76	1094.88	1186.83	\$796.26

	W	ithout Fe	eature/Amen	ity	
Efficiency	1 Bed	2 Bed 1 Bath	2 Bed 2 Bath	3 Bed	All
685.95	774.82	857.94	1143.27	1324.09	\$894.20
554.37	646.61	768.75	1105.85	956.06	\$704.30
742.25	720.20	839.74	1125.40	1162.60	\$837.19
634.03	735.95	845.50	982.67	1128.40	\$821.21
608.76	760.20	833.86	1028.60	1012.45	\$841.05
598.91	719.37	843.90	1039.77	1147.77	\$815.55
578.89	670.84	797.83	966.77	1008.85	\$751.04
802.77	816.52	886.85	1129.64	1303.73	\$936.60
643.37	729.77	839.70	980.37	1166.04	\$828.19
689.79	788.77	868.60	1143.38	1300.78	\$908.51
633.82	769.60	814.43	1087.50	1187.50	\$880.37
585.64	683.26	789.75	1087.50	1144.00	\$739.24
569.89	685.25	805.41	908.27	1065.19	\$738.57
837.98	820.54	948.64	1153.03	1396.56	\$974.67
657.68	782.97	863.95	1058.59	1248.29	\$887.12
719.99	799.78	856.72	1112.91	1291.42	\$915.32
587.62	661.02	787.14	911.73	989.27	\$739.66
625.94	733.95	819.30	998.36	1156.01	\$820.36
591.83	741.02	797.55	923.75	1107.02	\$813.84
615.25	769.43	826.58	991.68	1169.50	\$842.07
725.83	800.14	872.28	1107.62	1310.28	\$917.65
642.90	729.09	852.99	1028.32	1181.28	\$831.00
735.67	820.64	888.79	1112.18	1323.41	\$937.49

Difference
\$83.56
\$271.24
\$146.44
\$273.72
\$97.21
\$188.84
\$220.93
-\$16.57
\$224.19
\$49.44
\$52.90
\$209.33
\$219.91
-\$51.62
\$303.99
\$37.49
\$236.43
\$176.77
\$125.29
\$102.96
\$141.54
\$184.16
-\$141.22

Colorado Springs Metropolitan Area Apartment Inventory and Absorption

	Quarter	Year		Year	$\overline{}$																				
TOTAL UNITS AVAILABLE	First	2004	43055	_	43468	2006	43592	2007	43682		43860		44016		44315	2011	44344	2012	44442	2013	45174	2014	45742	2015	46458
UNITS ADDED SINCE LAST SURVEY		200.	91	2000	24	2000	30	200.	16		65	2000	0	20.0	0	20	21	20.2	230	20.0	260	20	0	20.0	442
TOTAL UNITS AVAILABLE			43146		43492		43622		43698		43925		44016		44315		44365		44672		45434		45742		46900
QTRLY VACANCY RATE			12.3		12.7		10.6%		11.4%		9.0%		11.7%		6.9%		5.8%		6.4%		5.6%		5.6%		6.2%
UNITS RENTED			37839		38019		38998		38716		39972		38866		41257		41792		41809		42875		43166		44011
UNITS VACANT			5307		5549		4624		4982		3953		5150		3058		2573		2863		2559		2576		2889
NUMBER ABSORBED THIS TIME PERIOD			-92		253		264		538		849		-572		797		641		339		534		688		6
TOTAL UNITS AVAILABLE	Second	2004	43146	2005	43492	2006	43622	2007	43698	2008	43925	2009	44016	2010	44315	2011	44365	2012	44672	2013	45434	2014	45742	2015	46900
UNITS ADDED SINCE LAST SURVEY			195		36		24		0		35		223		0		0		0		0		240		311
TOTAL UNITS AVAILABLE			43341		43528		43646		43698		43960		44239		44315		44365		44672		45434		45982		47211
QTRLY VACANCY RATE			9.1		13.4		10.3%		9.6%		10.2%		9.8%		5.8%		6.4%		6.0%		5.4%		5.5%		4.6%
UNITS RENTED			39397		37761		39150		39503		39476		39904		41745		41526		41979		42981		43433		45061
UNITS VACANT			3944		5843		4496		4195		4484		4335		2570		2839		2693		2453		2549		2150
NUMBER ABSORBED THIS TIME PERIOD			1558		-258		152		787		-496		1038		488		-266		169		106		268		1050
TOTAL UNITS AVAILABLE	Third	2004	43341	2005	43528	2006	43646	2007	43698	2008	43960	2009	44239	2010	44315	2011	44365	2012	44672	2013	45434	2014	45982	2015	47211
UNITS ADDED SINCE LAST SURVEY			39		40		24		67		44		76		18		0		187		0		20		0
TOTAL UNITS AVAILABLE			43380		43568		43670		43765		44004		44315		44333		44365		44859		45434		46002		47211
QTRLY VACANCY RATE			10.2		10.3		11.3%		8.6%		9.2%		8.7%		6.6%		6.2%		6.1%		5.4%		4.3%		4.2%
UNITS RENTED			38955		39149		38735		40001		39956		40460		41407		41614		42143		42962		44032		45210
UNITS VACANT			4425		4495		4935		3764		4048		3855		2926		2751		2716		2472		1970		2001
NUMBER ABSORBED THIS TIME PERIOD			-442		1388		-415		498		480		556		-338		89		164		-19		599		149
TOTAL UNITS AVAILABLE	Fourth	2004	43380	2005	43568	2006	43670	2007	43765	2008	44004	2009	44315	2010	44315	2011	44365	2012	44859	2013	45434	2014	46002	2015	
UNITS ADDED SINCE LAST SURVEY			88		24		12		95		12		0		29		77		315		308		456		
TOTAL UNITS AVAILABLE			43468		43592		43682		43860		44016		44315		44344		44442		45174		45742		46458		
QTRLY VACANCY RATE			13.1		11.3		12.6%		10.8%		10.4%		8.7%		7.2%		6.7%		6.3%		7.1%		5.3%		
UNITS RENTED			37766		38734		38178		39123		39438		40460		41151		41471		42341		42477		44005		
UNITS VACANT			5702		4934		5504		4737		4578		3855		3193		2971		2833		3265		2453		
NUMBER ABSORBED THIS TIME PERIOD			-1189		415		-557		-878		-518		0		-256		-144		198		-485		-27		
YEAR		2004		2005		2006		2007		2008		2009		2010		2011		2012		2013		2014		2015	
TOTAL NUMBER ABSORBED THIS YEAR			-158		968		-556		945		315		1022		691		320		870		137		1528		1205

Resident Turnover per Month by Size and Age of Building

(In Percent)

Building	2005	2005		200	s.	2006		200	17	2007		2008		2008	2	009	2009		2010	201	n	20	111		2011		2012		2012		201:	2	201:	ı	20	14	1	2014		2015		2015
Type		Ave	1ct	2nd			1ct		3rd 4th		1ct		1 4th			3rd 4th				th Av	_			_	Ave	1ct	2nd 3	ard 4t	h Ave		2nd		th Ave		2nd		4th		1ct	2nd 3		Ave
туре	401	Ave	131	ZIIU	31U 4III	Ave	131	ZIIU	31U 4III	Ave	131	ZIIU JIU	401	Ave	131 2110	31U 4III	AVE	13t ZIIU	Jiu	tui Av	-	ist Ziiu	Jiu	401	AVC	131	ZIIU (Jiu 4t	III AVE	131	ZIIU	Jiu 4	III AVE	131	ZIIU	Jiu	401	Ave	131	ZIIU 3	10 4111	Ave
Size																																										
2 - 8	8.9	7.2	5.9	18.0	0.0 2.3	6.5	4.4	4.5	0.0 3.4	3.1	5.0	0.0 1.7	9.6	4.1	4.2 7.7	12.2 5.6	7.4	4.8 8.7	5.3 1	1.4 7.	.5	0.0 32.1	0.0	0.0	8.0	0.0	0.0	0.0 1.	9 0.5	0.0	5.0	0.0 33	.3 9.	8.7	7.1	12.0	0.0	7.0	0.0	0.0	1.0	0.0
9 - 50	5.7	6.3	5.7	6.2	6.5 3.4	5.5	4.9	5.4	4.1 4.8	4.8	2.9	5.5 5.4	3.3	4.3	6.0 6.3	8.3 4.1	6.2	5.2 6.6	4.6	3.7 5.	.0 4	1.6 4.2	6.4	4.8	5.0	4.1	3.9	2.8 5.	1 4.0	3.8	4.6	2.6 3.	.1 3.	3.6	5.3	4.9	5.6	4.9	3.4	3.7 3	1.5	3.5
51 - 99	5.3	5.8	3.5	4.8	7.0 4.1	4.9	6.2	6.5	6.6 4.6	6.0	4.8	5.6 4.6	5.2	5.0	4.7 5.2	6.1 3.9	5.0	6.2 7.3	5.9	1.8 6.	.0 4	.7 6.3	6.6	4.2	5.4	3.9	5.2	3.1 3.	4 3.9	4.8	5.7	7.0 3.	.8 5.3	3.0	6.1	6.9	3.9	5.0	4.4	5.5 4	1.5	4.8
100 - 199	5.0	5.1	4.7	5.6	5.5 5.0	5.2	4.3	5.5	6.3 4.1	5.1	3.2	5.2 6.9	4.9	5.0	4.9 7.4	6.1 5.3	5.9	4.7 6.7	6.2	5.7 5.	.8 4	1.1 6.2	5.8	5.7	5.5	5.3	5.8	5.5 4.	6 5.3	4.1	6.0	6.2 3.	.9 5.	4.8	5.3	4.5	5.4	5.0	5.7	4.2 6	3.6	5.5
200 - 349	5.8	5.8	4.8	6.5	5.9 4.9	5.5	4.3	6.0	6.7 6.4	5.9	4.4	6.8 8.1	4.2	5.9	4.6 7.0	6.8 5.4	6.0	4.6 5.6	6.8	1.7 5.	.4 4	1.6 7.5	7.5	6.0	6.4	4.7	6.0	5.5 5.	3 5.6	5.1	6.5	6.7 5.	4 5.	4.0	5.9	5.7	4.6	5.1	5.8	6.2 6	3.5	6.2
350 up	4.6	4.2	5.8	4.5	4.7 3.8	4.7	7.6	5.6	5.5 4.3	5.8	4.4	7.0 6.8	5.2	5.8	6.3	6.2 5.1	5.9	3.7 5.3	6.6	1.4 5.	.0 4	1.6 4.7	6.5	6.2	5.5	5.5	4.6	3.0 4.	9 5.2	5.1	6.0	7.6 5.	.8 6.	3.6	6.6	5.8	5.0	5.2	4.2	6.5 5	5.2	5.3
Age																																										
To 1959	5.5	5.6	4.3	7.6	12.0 4.5	7.1	4.4	4.4	8.1 5.4	5.6	4.4	5.3 5.8	4.0	4.9	7.6 6.5	7.0 3.5	6.2	6.2 7.8	2.9	5.3 5.	.5 3	3.6 4.0	4.4	4.7	4.2	4.0	6.1	5.0 3.	6 4.7	4.1	6.9	3.9 5.	.1 5.0	3.5	4.9	7.7	2.6	4.7	5.1	3.2 5	0.ن	4.4
1960-69	4.9	5.5	4.5	5.4	4.8 5.8	5.2	4.2	6.2	5.5 4.4	5.1	3.9	5.2 5.5	4.1	4.7	4.8 6.4	5.1 4.1	5.1	4.9 6.1	5.1	3.9 5.	.0 3	8.9 4.8	5.8	4.0	4.6	4.0	5.5	4.4 3.	5 4.3	4.1	5.2	5.3 3.	4 4.	3.9	6.3	4.8	3.9	4.7	3.8	3.6 4	¥.1	3.8
1970-79	4.7	5.4	4.7	5.7	4.8 4.6	5.0	6.2	6.1	6.9 5.3	6.1	4.0	5.6 5.9	6.2	5.4	5.8 6.9	6.2 5.8	6.2	5.9 6.3	6.5	6.2	.2 4	.7 7.8	7.2	6.8	6.6	5.8	5.9	4.8 6.	0 5.6	4.6	6.1	4.6 4.	.1 4.8	3.9	6.5	3.7	4.7	4.7	6.8	5.7 6	3.3	6.3
1980-89	5.1	5.5	4.9	6.5	6.1 4.8	5.6	6.1	5.4	5.6 5.4	5.6	3.8	7.5 7.9	3.7	5.7	3.2 6.5	6.3 5.0	5.3	4.0 5.6	6.9	1.2 5.	.2 4	.2 6.6	6.4	5.9	5.8	5.1	4.7	6.6 4.	3 5.2	5.2	6.3	6.8 5	.5 5.	4.2	5.2	5.6	4.8	4.9	5.6	6.1 6	j.4	6.0
1990-99	5.4	5.0	5.0	5.0	5.1 3.0	4.5	6.6	6.6	7.3 4.7	6.3	3.3	6.4 7.9	3.7	5.3	4.9 8.2	7.6 5.8	6.6	3.9 7.5	6.2	5.3 5.	.7 4	1.4 7.5	6.8	5.7	6.1	2.6	7.5	5.3 5.	9 5.6	4.1	6.6	8.6 5.	.5 6.:	3.7	6.4	6.5	5.0	5.4	4.6	6.3 6	3.1	5.7
2000-09	7.0	6.0	5.3	6.5	7.2 4.8	6.0	5.7	5.8	6.0 6.6	6.3	5.2	6.3 9.1	5.5	6.4	3.5 7.5	6.5 5.8	5.4	3.8 4.8	7.0	5.2 5.	.2 6	6.0 7.2	8.4	7.8	7.4	4.4	6.0	5.6 7.	2 5.8	5.5	6.2	7.6 4.	9 6.	3.8	5.7	6.5	5.4	5.3	6.1	6.3 5	j.4	5.9
2010 up							1				1						1																						3.9	5.6 7	4.8	5.7
Average	5.5	5.5	4.9	6.0	5.8 4.7	5.3	4.7	5.9	6.4 5.3	5.6	4.1	6.3 7.1	4.5	5.5	4.8 6.9	6.6 5.2	5.9	4.7 6.0	6.5	1.8 5.	.5 4	1.5 6.7	6.9	5.8	6.0	4.8	5.6	5.7 4.	8 5.2	4.8	6.2	6.7 4.	.9 5.0	4.0	5.9	5.7	4.8	5.1	5.5	5.8 6	<u>.</u> 1	5.8

Resident turnover is for respective months of February, May, August and November.

Number of Survey Responses by Market Area

	2006		200	7			200	18			200	19			201	0			201	1			20	12			201	13			201	4			201	5
	4th	1st	2nd	3rd	4th	1st	2nd	3rd 4th																												
Colorado Springs Metro Area	15563	16110	16339	16057	16096	16103	16390	16125	16392	15713	15717	16414	17426	17281	17218	18373	18440	17786	17964	18017	18637	17431	17515	19323	19435	19619	20192	20772	20892	21444	21181	21087	21345	22075	20968	21279
Market Area																																				
Northwest	2147	2196	2555	2376	2174	2535	1935	1980	2145	1766	1664	2200	1941	2046	1629	1722	1487	1662	1752	1878	1616	1620	1356	1649	1605	1957	1962	2306	2001	2270	2233	2195	1996	1950	2151	2039
Northeast	3222	3152	3473	3448	3725	3448	3557	3775	3816	3492	3173	3662	4354	3583	3753	3960	3940	4019	3880	3880	4279	4014	3769	4523	3507	3432	3774	4002	4086	3931	4244	4225	4259	3934	3951	4041
Far Northeast	3982	3832	3443	3421	3335	3749	3795	3336	3234	3272	3499	3131	2917	3161	3113	3574	4146	3332	3415	3067	3449	3319	3685	4901	4717	4677	4769	4970	4473	4834	4852	4594	4301	5019	5596	5992
Southeast	1767	1973	2069	1787	1721	1473	1672	1786	1733	2064	1971	1662	2500	2260	2501	3194	2804	2853	2582	2535	2691	2394	1898	2340	2838	3307	3665	3220	3620	3774	3245	3557	4081	3769	3097	3123
Security/Widefield/ Fountain	673	684	737	670	734	547	403	397	547	358	699	574	574	699	700	575	575	575	575	700	700	700	699	575	575	575	392	535	607	571	626	751	810	777	629	632
Southwest	2416	2754	2734	2828	3049	3101	3367	3471	3432	3449	3440	3913	3669	3622	3658	3517	3717	3482	3894	4074	3834	3391	3972	3717	3384	3711	3978	4274	3845	3873	4128	4218	4049	4426	4010	3859
Central	1356	1519	1328	1527	1358	1250	1661	1380	1485	1312	1271	1272	1471	1910	1864	1831	1771	1863	1866	1883	2068	1993	2136	1618	2092	1960	1652	1465	2203	2191	1529	1547	1849	2200	1534	1593

Vacancy Rates During the Current Quarter Colorado Springs

							Tw	o Bedro	om	Tw	o Bedro	om									
	F	fficiencie	es	One	e Bedro	nom		e Bathro			o Bedro		The	ee Bedro	nom		Other			Total	
Rent Level	Vacant				Total		Vacant		Percent	Vacant		Percent	Vacant		Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225																					
\$226 to \$250																					
\$251 to \$275																					
\$276 to \$300 \$301 to \$325													-								
\$326 to \$350																					
\$351 to \$375																					
\$376 to \$400		6	0.0%																	6	0.0%
\$401 to \$425		2	0.0%																	2	0.0%
\$426 to \$450				1	33	3.0%													1	33	3.0%
\$451 to \$475 \$476 to \$500		3	0.0%																	3	0.0%
\$501 to \$525		33	0.0%													2	23	8.7%	2	56	3.6%
\$526 to \$550	6	219	2.7%		164	0.0%	1	11	9.1%	2	33	6.1%							9	427	2.1%
\$551 to \$575	3	117	2.6%	39	500	7.8%													42	617	6.8%
\$576 to \$600		22	0.0%	5	399	1.3%								5	0.0%				5	426	1.2%
\$601 to \$625 \$626 to \$650	2	150	1.3%	1 10	233 372	0.4% 2.7%													1 12	233 522	0.4% 2.3%
\$651 to \$675		44	0.0%	7	97	7.2%													7	141	5.0%
\$676 to \$700	3	43	7.0%	33	426	7.7%	5	136	3.7%										41	605	6.8%
\$701 to \$725	2	53	3.8%	14	570	2.5%	4	248	1.6%										20	871	2.3%
\$726 to \$750				15	323	4.6%	13	520	2.5%								7	0.0%	28	850	3.3%
\$751 to \$775	_	9	0.0%	6	497	1.2%	7	453	1.5%										13	959	1.4%
\$776 to \$800	2	76 37	2.6% 0.0%	35 30	463 922	7.6% 3.3%	19	74 444	5.4% 4.3%	1	10	10.0%							41 50	613 1413	6.7% 3.5%
\$801 to \$825 \$826 to \$850		31	0.0%	14	288	3.3% 4.9%	19	515	3.7%	1	124	0.8%	3	48	6.3%				37	975	3.8%
\$851 to \$875	1	24	4.2%	45	648	6.9%	21	298	7.0%	1	177	0.6%	1		100.0%				69	1148	6.0%
\$876 to \$900		36	0.0%	10	380	2.6%	5	47	10.6%	3	206	1.5%		22	0.0%				18	691	2.6%
\$901 to \$925		3	0.0%	10	265	3.8%	11	235	4.7%		42	0.0%		5	0.0%				21	550	3.8%
\$926 to \$950	1	24	4.2%	22	394	5.6%	20	232	8.6%	61	701	8.7%							104	1351	7.7%
\$951 to \$975				21	409	5.1%	2	24	8.3%	33	807	4.1%		9	0.0%		400	F 00/	56	1249	4.5%
\$976 to \$1000 \$1001 to 1025				23	32 510	12.5% 4.5%	6	340 5	1.8%	6	25 191	4.0% 3.1%	-	2 42	0.0%	8		5.9% 6.0%	19 32	535 798	3.6% 4.0%
\$1001 to 1023 \$1026 to 1050				25	120	0.0%		40	0.0%	10	152	6.6%		42	0.070		50	0.070	10	312	3.2%
\$1051 to 1075				8	128	6.3%		4	0.0%	13	168	7.7%		2	0.0%				21	302	7.0%
\$1076 to 1100	2	116	1.7%	13	352	3.7%	11	88	12.5%	10	379	2.6%	1	21	4.8%		4	0.0%	37	960	3.9%
\$1101 to 1125	2	64	3.1%	9	193	4.7%	2	76	2.6%		105	0.0%	6		7.3%				19	520	3.7%
\$1126 to 1150				_	50	0.0%	13	223	5.8%	8	242	3.3%	1	48	2.1%				22	563	3.9%
\$1151 to 1175 \$1176 to 1200				5	156	3.2%	2	22 38	0.0% 5.3%	5 12	184 224	2.7% 5.4%	2	29 28	6.9% 0.0%				12 14	391 290	3.1% 4.8%
\$1201 to 1225								30	3.370	24	306	7.8%	1	9	11.1%				25	315	7.9%
\$1226 to 1250											5	0.0%		8	0.0%				20	13	0.0%
\$1251 to 1275							2	56	3.6%	3	74	4.1%	9	104	8.7%				14	234	6.0%
\$1276 to 1300										8	262	3.1%		3	0.0%				8	265	3.0%
\$1301 to 1325							3	52	5.8%	21	317	6.6%	1	16	6.3%	_	2		25	387	6.5%
\$1326 to 1350 \$1351 to 1375							4	84	4.8%	24	260	6.7%	4 2		6.0%	2	52	3.8%	10 29	203	4.9% 6.8%
\$1376 to 1400							3	25	12.0%	24	360 180	1.7%	2	40 97	5.0% 2.1%	1	16	6.3%	6	425 293	2.0%
\$1401 to 1425										9	246	3.7%	_	83	0.0%	·		0.070	9	329	2.7%
\$1426 to 1450										5	116	4.3%	2		3.4%				7	174	4.0%
\$1451 to 1475														13	0.0%					13	0.0%
\$1476 to 1400														1	0.0%					1	0.0%
\$1501 to 1525													1	28	3.6%				1	28	3.6%
\$1526 to 1550 \$1551 to 1575													3 1		9.4% 6.3%				3 1	32 16	9.4% 6.3%
\$1576 to 1500													l '	10	J.J /6				l '	10	0.070
\$1601 to 1625														15	0.0%				1	15	0.0%
\$1626 to 1650														21	0.0%					21	0.0%
\$1651 to 1675														42	0.0%					42	0.0%
\$1676 to 1600														_	44.401				.		44.401
\$1701 to 1725 \$1726 to 1750													1	9	11.1%				1	9	11.1%
\$1751 to 1775														12	0.0%					12	0.0%
\$1776 to 1800														16	0.0%					16	0.0%
\$1801 to 1825																					
\$1826 to 1850																					
\$1851 to 1875																					
\$1876 to 1900 \$1901 to 1926																					
\$1901 to 1926 \$1926 to 1950																					
\$1951 to 1975																					
\$1976 to 2000	<u></u>												<u> </u>	24	0.0%	<u></u>			<u></u>	24	0.0%
\$2000 and up																					
TOTALS	24	1081	2.2%	380	8924	4.3%	177	4290	4.1%	264	5636	4.7%	41	1058	3.9%	16	290	5.5%	902	21279	4.2%

Vacancy Rates During the Current Quarter Colorado Springs - Northwest

							T	wo Bedi	oom	Τw	vo Bedro	om									
	_				_												0.11			.	
		fficienc		 	ne Bed		_	ne Bath		 	o Bathr		† 	ree Bedr			Other			Total	
Rent Level	Vacant	Total	Percent	Vacant	Tota	l Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225																					
\$226 to \$250																					
\$251 to \$275 \$276 to \$300																					
\$301 to \$325							-												-		
\$301 to \$325 \$326 to \$350																					
\$351 to \$375																					
\$376 to \$400																					
\$401 to \$425																					
\$426 to \$450																					
\$451 to \$475																					
\$476 to \$500		3	0.0%																	3	0.0%
\$501 to \$525																2	23	8.7%	2	23	8.7%
\$526 to \$550																					
\$551 to \$575																					
\$576 to \$600				1	2	3 4.3%	,												1	23	4.3%
\$601 to \$625				1															1	57	1.8%
\$626 to \$650																					
\$651 to \$675																					
\$676 to \$700					1	0.0%		2		<u></u>			<u></u>			<u></u>			<u></u>	12	0.0%
\$701 to \$725		5	0.0%				3	28	10.7%										3	33	9.1%
\$726 to \$750										I			1								
\$751 to \$775				1						I			1						1	84	1.2%
\$776 to \$800				5															5	96	5.2%
\$801 to \$825				2	4	6 4.3%	,			I			1		_				2	46	4.3%
\$826 to \$850													1	3	33.3%				1	3	33.3%
\$851 to \$875				15	12	0 12.5%	•	1	0.0%		1	0.0%							15	122	12.3%
\$876 to \$900																					
\$901 to \$925				3			,		40.70/			44.00/							3	55	5.5%
\$926 to \$950				3	10	8 2.8%	4	24	16.7%			14.3%							10	153	6.5%
\$951 to \$975								400	4.50/	11	216	5.1%							11	216	5.1%
\$976 to \$1000				10	12	4 44 20/	2	132	1.5%	- 1	27	14.00/							2	132	1.5%
\$1001 to 1025				19	13	4 14.2%	'			4	27	14.8%							23	161	14.3%
\$1026 to 1050 \$1051 to 1075				8	12	0 6 20/													8	128	6 20/
\$1051 to 1075 \$1076 to 1100	1	64	1.6%	2							06	0 20/							11		6.3% 5.1%
\$1076 to 1100 \$1101 to 1125		64	1.070		3	1 3.370)			8	96 33	8.3% 0.0%							- ''	217 33	0.0%
\$1126 to 1150											33	0.076								33	0.070
\$1151 to 1175										1	56	1.8%							1	56	1.8%
\$1176 to 1200										6		5.4%							6	112	5.4%
\$1201 to 1225												4									
\$1226 to 1250																					
\$1251 to 1275																					
\$1276 to 1300																					
\$1301 to 1325																					
\$1326 to 1350							1	52	1.9%										1	52	1.9%
\$1351 to 1375										7	96	7.3%							7	96	7.3%
\$1376 to 1400																					
\$1401 to 1425										3	78	3.8%							3	78	3.8%
\$1426 to 1450																					
\$1451 to 1475										I			1	12	0.0%					12	0.0%
\$1476 to 1400																					
\$1501 to 1525																					
\$1526 to 1550				I									1						I		
\$1551 to 1575										I			1								
\$1576 to 1500							ļ			.						ļ					
\$1601 to 1625				I									1	15	0.0%				I	15	0.0%
\$1626 to 1650										I			1	0.1	0.05						0.0
\$1651 to 1675				I									1	21	0.0%				I	21	0.0%
\$1676 to 1600				ļ			!			 			!			-			1		
\$1701 to 1725				I									1						I		
\$1726 to 1750 \$1751 to 1775										I			1								
\$1751 to 1775 \$1776 to 1800										I			1								
\$1776 to 1800 \$1801 to 1825				 			1			1			 			 			 		
\$1826 to 1850				I									1						I		
\$1851 to 1875				I									1						I		
\$1876 to 1900										I			1								
\$1901 to 1926				1			1			1			1			l			1		
\$1901 to 1920 \$1926 to 1950				I									1						I		
\$1951 to 1975										I			1								
\$1976 to 2000										I			1								
							1														
\$2000 and up				60	91	8 6.5%	10	239	4.2%	43	736	5.8%	1	51	2.0%						

Vacancy Rates During the Current Quarter Colorado Springs - Northeast

202 to 20														1								
Second Part								Tw	o Bedro	om	Tv	vo Bedro	om									
202 to 20		Е	fficienci	es	One	e Bedro	om	On	e Bathro	om	Tw	o Bathro	oom	Thi	ee Bedr	oom		Other			Total	
228 to 32820 September 1	Rent Level	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
281 to 2575 277 to 2500 281 to 2575 28	\$000 to \$225													Ì								
277 to 1980	\$226 to \$250																					
SSR 10 SSZ65 SSZ60																						
381 to 3875 170 to 3400 164 to 0.05 16	\$301 to \$325																					
\$787 0 5 400 \$	\$326 to \$350																					
MIT D MACE MIT																						
1448 to 15475 1	\$401 to \$425																					
With 0 \$500	\$426 to \$450																					
\$280 to \$5505 \$24 0.0% \$1 1274 4.0% \$1 1274	\$451 to \$475																					
\$285 0 \$550 0			24	0.0%																	24	0.0%
\$578 to \$500	\$526 to \$550			0.070		164	0.0%															0.0%
860 to \$5626 60 0.0% 15 0.0% 5 88 5.1% 5 0.0% 5 6.0 0.0% 65 to \$5750 1.3 4.2% 1.4 2.1% 1.4 2	\$551 to \$575				11															11		4.0%
\$1.00						164	0.0%														164	0.0%
885 to \$975 15 0.0% 5 98 5.1% 5 110 4.4% 707 to \$7.25 1 48 2.1% 1			60	0.0%																	60	0.0%
770 10 5726	\$651 to \$675			3.070																		
1728 to \$750 6 237 2.5% 111 100% 1 40 2.5%	\$676 to \$700							5	98	5.1%												4.4%
787 to \$776 b \$00									111	U Uo/												
1778 to \$800.	\$751 to \$755				"	201	2.5/0	1														2.5%
\$285 to \$850	\$776 to \$800		16	0.0%	11									<u> </u>						11	184	6.0%
1	\$801 to \$825			·		152	0.0%								_			_				1.5%
1876 to 8900		1	24	4 2%	23	356	6.5%				1	40	2.5%									
13 140 9.3% 5 80 6.3% 18 220 8.2% 19 19 228 19 238 10 248 19 24	\$876 to \$900		2-7	4.270				J	00	11.070												1.5%
100 10 100	\$901 to \$925		3	0.0%																		0.0%
1					2	104	2.00/	13	140	9.3%					2	0.09/						
10101 to 1025 62 0.0%	\$976 to \$1000				3	104	2.970															
1005 to 10705	\$1001 to 1025					62	0.0%				1									1		0.6%
10076 to 1100	\$1026 to 1050										_		0.00/			0.00/				_		0.50/
11101 to 1125 113 140 9.3% 8 179 4.5% 1 24 4.2% 22 34.3 6.4% 1151 to 1175 1176 to 1200 1101 to 1225 1102 to 1250 1101 to 1275 1102 to 1102 1102 to 1								6	32	18.8%	· '	80	8.8%									
11/26 to 1150 13 140 9.3% 8 179 4.5% 1 24 4.2% 22 343 6.4% 11/515 to 1175 2 29 6.9% 2 29 6.9% 11/515 to 1200 229 6.9% 11/52 to 1200 2 29 6.9% 11/52 to 1200 2 29 6.9% 11/52 to 1200 3 200	\$1101 to 1125							Ŭ	02	10.070				6								7.3%
11176 to 1200	\$1126 to 1150							13	140	9.3%	8	179	4.5%									6.4%
13201 to 1225 13226 to 1250 11 104 10.8% 8 0.0% 6 80 7.5% 6 80 7.5% 6 80 7.5% 6 80 7.5% 1326 to 1325 13276 to 1325 1328 to 1350 1325 to 1350 1325 to 1350 1326 to 1350 13276 to 1325 1 24 4.2% 1 24 4.2% 1 24 4.2% 1 24 4.2% 1 24 4.2% 1 24 4.2% 1 26 4.2% 1376 to 1400 1401 to 1425 1401 to 1425 1404 to 1425 1405 to 1450 1415 to 1475 1406 to 1400 1501 to 1525 1526 to 1550 15276 to 1500 1501 to 1525 1502 to 15076 1501 to 15														2	29	6.9%				2	29	6.9%
13226 to 1250 8 0.0% 6 80 7.5% 6 80 7.5% 6 80 7.5% 6 80 7.5% 6 80 7.5% 6 80 7.5% 6 80 7.5% 6 80 7.5% 6 80 7.5% 6 80 7.5% 6 80 7.5% 6 80 7.5% 6 80 7.5% 6 80 7.5% 6 80 7.5% 6 80 7.5% 2 0.0% 2 0.0% 2 0.0% 1 24 4.2%	\$1201 to 1225										11	104	10.6%							11	104	10.6%
Si276 to 1300	\$1226 to 1250															0.0%					8	0.0%
1301 to 1325 1	\$1251 to 1275													6	80	7.5%				6	80	7.5%
13 13 26 to 1350																		2	0.0%		2	0.0%
13376 to 1400 15101 to 1425 151426 to 1450 15145 to 1475 151410 to 1525 1526 to 1550 1527 to 1575 1576 to 1500 1551 to 1575 1576 to 1675 1567 to 1675 1576 to 1675 1576 to 1675 1576 to 1750 15776 to 1755 15776 to 1750 15776 to 1755 15776 to 1750 15776 to 1750 15776 to 1750 15776 to 1750 15776 to 1900 15851 to 1825 15826 to 1850 15851 to 1855 15876 to 1900 15851 to 1875 15876 to 1900 15901 to 1926 15901 to 1926 15901 to 1950 15901 to 1950 15901 to 1950 15901 to 1950 15901 to 1975 15976 to 1950 15901 to 1950 15901 to 1950 15901 to 1975 15976 to 2000 15901 to 1975 15976 to 2000	\$1326 to 1350													1	24	4.2%		_	0.070	1		4.2%
13401 to 1425 1445 to 1450 145 to 1475 1476 to 1400 1550 to 1555 1552 to 1550 1551 to 1575 1556 to 1500 15601 to 1625 1562 to 1500 15601 to 1625 1562 to 1650 1565 to 1600 15701 to 1625 1570 to 1775 15776 to 1800 15776 to 1800 1578 to 1800 1578 to 1800 1578 to 1800 1578 to 1800 1585 to 1875 15876 to 1900 1590 to 1926 15926 to 1950 1595 to 1975 15976 to 1950 1596 to 1950 15976 to 1950	\$1351 to 1375																					
13426 to 1450																						
3451 to 1475 31456 to 1400 31501 to 1525 31526 to 1550 31626 to 1550 31626 to 1650 31626 to 1650 31626 to 1675 31701 to 1725 31726 to 1750 31776 to 1800 31801 to 1825 31826 to 1850 31801 to 1825 31826 to 1850 31801 to 1825 31826 to 1950 31901 to 1926 31901 to 1926 31901 to 1926 31901 to 1950 31901 to 1950 31901 to 1950 31906 to 2000 32000 and up	\$1401 to 1425 \$1426 to 1450														16	0.0%					16	0.0%
151501 to 1525 15256 to 1550 152	\$1451 to 1475																					
12 0.0% 1550 to 1550 1550 to 1575 15576 to 1500 161601 to 1625 1626 to 1650 1651 to 1675 16651 to 1675 1676 to 1600 1701 to 1725 1776 to 1500 18101 to 1825 18101 to 1825 18101 to 1825 18101 to 1825 18101 to 1826 18191 to 1910 18195 to 1910 18195 to 1910 18195 to 1950 18195 to 1950 18195 to 1950 18196 to 1950 18196 to 1950 181976 to 1900	\$1476 to 1400																					
31551 to 1575 11576 to 1500 11501 to 1625 11626 to 1650 11667 to 1600 11775 11776 to 1500 11775 11776 to 1800 11801 to 1825 11801 to 1826 11801 to 1826 11801 to 1826 11801 to 1926 11901 to 1926 11901 to 1926 11976 to 1900															12	0.0%					12	0.0%
51676 to 1500 51601 to 1625 51602 to 1650 51651 to 1675 51676 to 1500 51771 to 1725 51776 to 1800 51751 to 1775 51826 to 1850 51851 to 1875 51876 to 1900 51991 to 1926 51991 to 1926 51992 to 1950 51996 to 2000 52000 and up	\$1520 to 1530 \$1551 to 1575														12	5.0 /6					12	3.0 /6
361626 to 1650 1657 to 1675 1676 to 1600 37701 to 1725 37701 to 1725 3776 to 1775 3776 to 1800 38801 to 1825 38801 to 1825 3881 to 1850 3881 to 1875 3891 to 1890 3891 to 1990 3991 to 1995 31991 to 1996 31991 to 1996 31991 to 1996 31991 to 1975 31976 to 2000 32000 and up	\$1576 to 1500													<u> </u>								
31651 to 1675 1676 to 1600 31701 to 1725 31712 to 1750 31751 to 1775 3176 to 1800 31801 to 1825 31826 to 1850 31851 to 1875 31876 to 1900	\$1601 to 1625			·																		
31676 to 1600 31701 to 1725 31726 to 1750 31751 to 1775 31776 to 1800 31801 to 1825 31826 to 1850 31851 to 1875 31876 to 1900 31851 to 1875 31876 to 1900 31951 to 1975 31951 to 1975 31950 to 1950 31951 to 1975 31960 to 2000 32000 and up	\$1626 to 1650 \$1651 to 1675																					
531726 to 1750 51751 to 1775 51776 to 1800 51801 to 1825 51826 to 1850 51826 to 1850 51826 to 1900 51901 to 1926 51926 to 1950 52000 and up	\$1676 to 1600										<u> </u>			<u></u>								
5:1751 to 1775 5:1776 to 1800 5:1801 to 1825 5:1826 to 1850 5:1826 to 1850 5:1827 to 1800 5:1827 to 1800 5:1828 to 1800 5:1829 to 1900 5:1829 to 1900 5:1829 to 1950 5:1829	\$1701 to 1725																					
51776 to 1800 51801 to 1825 51826 to 1850 51815 to 1875 51876 to 1900 51901 to 1926 51951 to 1975 51976 to 2000 52000 and up	\$1726 to 1750 \$1751 to 1775																					
51801 to 1825 51826 to 1850 51851 to 1875 51876 to 1990 51901 to 1926 51926 to 1950 51951 to 1975 51976 to 2000	\$1751 to 1775 \$1776 to 1800																					
51851 to 1875 11876 to 1900 13901 to 1926 51926 to 1950 13951 to 1975 13976 to 2000	\$1801 to 1825																					
\$1876 to 1900 \$1901 to 1926 \$1	\$1826 to 1850																					
51901 to 1926 51926 to 1950 51951 to 1975 51976 to 2000 52000 and up																						
51926 to 1950 1995 to 1975 1996 to 2000 52000 and up	\$1901 to 1926																					
\$1976 to 2000 \$2000 and up \$100 \$100 \$100 \$100 \$100 \$100 \$100 \$10	\$1926 to 1950																					
2000 and up	\$1951 to 1975																					
								1			 			1						1		
	TOTALS	1	127	0.8%	57	1900	3.0%	59	992	5.9%	38	736	5.2%	16	284	5.6%		2	0.0%	171	4041	4.2%

Vacancy Rates During the Current Quarter Colorado Springs - Far Northeast

							T.	o Bedro	nom	T.	vo Bedro	nom							<u> </u>		
		fficional	00	On	o Bodro	nom.							Thr	ee Bedro	200		Other			Total	
Rent Level	Vacant	fficienci	Percent		e Bedro	Percent		e Bathre	Percent		o Bathro	Percent	 		Percent	Vacant		Percent	\/acant	Total	Percent
\$000 to \$225	vacani	Total	Percent	vacani	Total	Percent	vacani	Total	Percent	vacani	Total	Percent	vacani	TOTAL	Percent	vacani	Total	Percent	vacant	Total	Percent
\$226 to \$250																					
\$251 to \$275																					
\$276 to \$300																					
\$301 to \$325 \$326 to \$350																					
\$351 to \$375																					
\$376 to \$400																					
\$401 to \$425																					
\$426 to \$450																					
\$451 to \$475 \$476 to \$500																					
\$501 to \$525		9	0.0%																	9	0.0%
\$526 to \$550		3	0.0%																	3	0.0%
\$551 to \$575																					
\$576 to \$600																					
\$601 to \$625				0	164	0.0%														164	0.0%
\$626 to \$650 \$651 to \$675				2 7	132 97	1.5% 7.2%													2 7		1.5% 7.2%
\$676 to \$700		1	0.0%	8	151	5.3%													8	152	5.3%
\$701 to \$725				1	32	3.1%													1	32	3.1%
\$726 to \$750							2		1.2%										2		1.2%
\$751 to \$775		9	0.0%	1	69	1.4%	2		1.4%										3		1.3%
\$776 to \$800				17	226	E 40/	9	11 193	0.0%										26	11 529	0.0% 4.9%
\$801 to \$825 \$826 to \$850				17	336	5.1%	9	193	4.7%										26	529	4.9%
\$851 to \$875				4	100	4.0%													4	100	4.0%
\$876 to \$900				8	224	3.6%	5	47	10.6%										13	271	4.8%
\$901 to \$925				5	144	3.5%	9		9.4%										14	240	5.8%
\$926 to \$950	1	24	4.2%	40	136	0.0%	1	24	4.2%		144	9.7%							16	328	4.9%
\$951 to \$975 \$976 to \$1000				18	284	6.3%	1	58	1.7%	6	202	3.0%				8	136	5.9%	24	486 194	4.9% 4.6%
\$1001 to 1025				1	130	0.8%	<u> </u>	5	0.0%							3		6.0%	+	185	2.2%
\$1026 to 1050										10	152	6.6%							10	152	6.6%
\$1051 to 1075																					
\$1076 to 1100	1	52	1.9%	11	295	3.7%			0.00/	2	175	1.1%							14	522	2.7%
\$1101 to 1125 \$1126 to 1150	2	64	3.1%	2	57 50	3.5% 0.0%	2	52	3.8%		39	0.0%		16	0.0%				6	173 105	3.5% 0.0%
\$1126 to 1150 \$1151 to 1175				5	156	3.2%				2	68	2.9%		16	0.0%				7	224	3.1%
\$1176 to 1200				_			2	38	5.3%	4	72	5.6%		4	0.0%				6	114	5.3%
\$1201 to 1225													1	9	11.1%				1	9	11.1%
\$1226 to 1250									0.00/						40.50/				_		0.00
\$1251 to 1275 \$1276 to 1300							2	56	3.6%	8	262	3.1%	3	24	12.5%				5 8	80 262	6.3% 3.1%
\$1301 to 1325							3	52	5.8%	9	152	5.9%	1	16	6.3%				13	220	5.9%
\$1326 to 1350							Ů	02	0.070	Ĭ	.02	0.070	1	23	4.3%				1	23	4.3%
\$1351 to 1375										17	263	6.5%							17	263	6.5%
\$1376 to 1400										1	104	1.0%	1	56	1.8%	1	16	6.3%		176	1.7%
\$1401 to 1425										6	168	3.6%	,	50	0.0%				6	218	2.8%
\$1426 to 1450 \$1451 to 1475													2	40	5.0%				2	40	5.0%
\$1476 to 1400																					
\$1501 to 1525																					
\$1526 to 1550																					
\$1551 to 1575																					
\$1576 to 1500 \$1601 to 1625							1			1			1			1			-		
\$1626 to 1650																					
\$1651 to 1675														21	0.0%					21	0.0%
\$1676 to 1600																			<u> </u>		
\$1701 to 1725													1	9	11.1%				1	9	11.1%
\$1726 to 1750															0.00						0.0
\$1751 to 1775														12	0.0%					12	
\$1776 to 1800 \$1801 to 1825														16	0.0%				1	16	0.0%
\$1826 to 1850																					
\$1851 to 1875																					
\$1876 to 1900																					
\$1901 to 1926																			1		
\$1926 to 1950																					
\$1951 to 1975 \$1976 to 2000														24	0.007					24	0.004
\$1976 to 2000 \$2000 and up				-			1			1			1	24	0.0%	1			 	24	0.0%
TOTALS	4	162	2.5%	90	2557	3.5%	38	950	4.0%	79	1801	4.4%	10	320	3.1%	12	202	5.9%	233	5992	3.9%

Vacancy Rates During the Current Quarter Colorado Springs - Southeast

							Tu	o Podro	om	Tw	o Podro	om	l			T .			l		
	_	-,,						o Bedro			o Bedro						0.1			-	
		fficienci		-	ne Bedro		.	e Bathro			Bathro			ee Bedro			Other	_		Total	_
Rent Level	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225 \$226 to \$250																					
\$251 to \$275																					
\$276 to \$300																					
\$301 to \$325																					
\$326 to \$350																					
\$351 to \$375 \$376 to \$400																					
\$401 to \$425																					
\$426 to \$450					1	0.0%														1	0.0%
\$451 to \$475																					
\$476 to \$500																					
\$501 to \$525 \$526 to \$550																					
\$551 to \$575				28	226	12.4%													28	226	12.4%
\$576 to \$600		20	0.0%	2		1.8%													2	132	1.5%
\$601 to \$625					12															12	
\$626 to \$650		64	0.0%		124	0.0%														188	
\$651 to \$675		32	0.0%																	32	
\$676 to \$700		- 10	1.00/	1	52		ļ.,	36	0.0%										1	88	
\$701 to \$725 \$726 to \$750	2	48	4.2%	11	276	4.0%	1 8	156 95	0.6% 8.4%								7	0.0%	14 8	480 102	
\$726 to \$750 \$751 to \$775				1	118	0.8%	l 8	95 32	0.0%								/	0.0%	8	150	
\$776 to \$800				l '	110	0.070	1	32	0.076										l '	100	5.1 /0
\$801 to \$825		24	0.0%				1	11	9.1%										1	35	2.9%
\$826 to \$850				13	192	6.8%	1	144	0.7%	1	124	0.8%	2	45	4.4%				17	505	3.4%
\$851 to \$875				3	72	4.2%	10	80	12.5%		32	0.0%							13	184	7.1%
\$876 to \$900																					
\$901 to \$925 \$926 to \$950				16	12		2	44	4 50/	39	456	0.60/							57	12 582	
\$951 to \$975				16	82 10			44	4.5%	39	456	8.6%		6	0.0%				57	16	
\$976 to \$1000						0.070								Ü	0.070					10	0.070
\$1001 to 1025										1	60	1.7%		42	0.0%				1	102	1.0%
\$1026 to 1050																					
\$1051 to 1075								4	0.0%		28	0.0%								32	
\$1076 to 1100							1	16	6.3%								4	0.0%	1	20	
\$1101 to 1125 \$1126 to 1150								4	0.0%											4	
\$1126 to 1150 \$1151 to 1175								4	0.0%											4	0.0%
\$1176 to 1200										2	40	5.0%							2	40	5.0%
\$1201 to 1225										5	80	6.3%							5	80	
\$1226 to 1250											5	0.0%								5	
\$1251 to 1275											2	0.0%								2	0.0%
\$1276 to 1300							1														
\$1301 to 1325 \$1326 to 1350													2	20	10.0%				2	20	10.0%
\$1351 to 1375											1	0.0%	1	16	6.3%				1	17	
\$1376 to 1400											•		1	41	2.4%				1	41	2.4%
\$1401 to 1425														9	0.0%					9	0.0%
\$1426 to 1450														1	0.0%					1	0.0%
\$1451 to 1475														1	0.0%					1	0.0%
\$1476 to 1400 \$1501 to 1525							 						 			 			 		
\$1501 to 1525 \$1526 to 1550							1														
\$1551 to 1575							I														
\$1576 to 1500							<u></u>						<u> </u>			<u> </u>			<u> </u>		
\$1601 to 1625																					
\$1626 to 1650							I														
\$1651 to 1675							I														
\$1676 to 1600 \$1701 to 1725				1			-						1			1			 		
\$1701 to 1725 \$1726 to 1750							1														
\$1751 to 1775							I														
\$1776 to 1800	<u></u>			<u></u>			<u> </u>						<u> </u>			<u> </u>			<u> </u>		
\$1801 to 1825																					
\$1826 to 1850							1														
\$1851 to 1875							1														
\$1876 to 1900							1														
\$1901 to 1926 \$1926 to 1950							I														
\$1951 to 1975							I														
\$1976 to 2000							I														
							-														
\$2000 and up					1289																

Vacancy Rates During the Current Quarter Security / Widefield / Fountain

							т.	Dl		т.	D. des										
								o Bedro			o Bedro										
	Е	fficienci			ne Bedr		On	e Bathro	om	Tw	o Bathro	oom	Th	ee Bedr			Other			Total	
Rent Level	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225 \$226 to \$250																					
\$251 to \$275																					
\$276 to \$300																					
\$301 to \$325																					
\$326 to \$350																					
\$351 to \$375 \$376 to \$400																					
\$401 to \$425																					
\$426 to \$450																					
\$451 to \$475																					
\$476 to \$500																					
\$501 to \$525										2	22	6.40/							2	22	6.40/
\$526 to \$550 \$551 to \$575											33	6.1%							2	33	6.1%
\$576 to \$600														5	0.0%					5	0.0%
\$601 to \$625																					
\$626 to \$650																					
\$651 to \$675																					
\$676 to \$700 \$701 to \$725				1	54	1.9%													1	54	1.9%
\$726 to \$750				l '	54	1.0/0													l '	54	1.3/0
\$751 to \$775							3	216	1.4%										3	216	1.4%
\$776 to \$800																					
\$801 to \$825							_												_		
\$826 to \$850							5	84	6.0%										5	84	6.0%
\$851 to \$875 \$876 to \$900		36	0.0%																	36	0.0%
\$901 to \$925			0.070																		0.070
\$926 to \$950																					
\$951 to \$975																					
\$976 to \$1000 \$1001 to 1025				2	48	6 20/													3	48	6 20/
\$1001 to 1025 \$1026 to 1050				3	40	6.3%													3	40	6.3%
\$1051 to 1075																					
\$1076 to 1100																					
\$1101 to 1125								20	0.0%											20	0.0%
\$1126 to 1150											00	0.00/								00	0.00/
\$1151 to 1175 \$1176 to 1200										2	60	3.3%							2	60	3.3%
\$1201 to 1225																					
\$1226 to 1250																					
\$1251 to 1275																					
\$1276 to 1300																					
\$1301 to 1325 \$1326 to 1350																2	52	3.8%	2	52	3.8%
\$1351 to 1375																	52	3.070		32	3.0 /0
\$1376 to 1400																					
\$1401 to 1425														24	0.0%					24	0.0%
\$1426 to 1450																					
\$1451 to 1475 \$1476 to 1400																					
\$1476 to 1400 \$1501 to 1525							-														
\$1526 to 1550																					
\$1551 to 1575																					
\$1576 to 1500																					
\$1601 to 1625																					
\$1626 to 1650 \$1651 to 1675																					
\$1676 to 1600																					
\$1701 to 1725													1			1					
\$1726 to 1750																					
\$1751 to 1775																					
\$1776 to 1800 \$1801 to 1825				 									-			-					
\$1801 to 1825 \$1826 to 1850																					
\$1851 to 1875																					
\$1876 to 1900																					
\$1901 to 1926																					
\$1926 to 1950																					
\$1951 to 1975 \$1976 to 2000																					
\$2000 and up							-														
TOTALS		36	0.0%	4	102	3.9%	8	320	2.5%	4	93	4.3%		29	0.0%	2	52	3.8%	18	632	2.8%
-			,,0			2.270									,,0			2.270			/ (

Vacancy Rates During the Current Quarter Colorado Springs - Southwest

							_	<u> </u>		T -	ь.										
							Tw	o Bedro	om	Tw	vo Bedro	om									
	Е	fficienci	es	Or	ne Bedro	om	On	e Bathro	oom	Tw	o Bathr	oom	Th	ree Bedi	room		Other			Total	
Rent Level	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225																					
\$226 to \$250 \$251 to \$275																					
\$276 to \$300																					
\$301 to \$325																					
\$326 to \$350																					
\$351 to \$375 \$376 to \$400																					
\$401 to \$425																			1		
\$426 to \$450																					
\$451 to \$475																					
\$476 to \$500																					
\$501 to \$525 \$526 to \$550	6	216	2.8%																6	216	2.8%
\$551 to \$575	1	45	2.2%																1	45	2.2%
\$576 to \$600				2	100	2.0%													2	100	2.0%
\$601 to \$625																					
\$626 to \$650	1	5	20.0%																1	5	20.0%
\$651 to \$675 \$676 to \$700	3	42	7.1%	20	174	11.5%													23	216	10.6%
\$701 to \$725	J		70		160	0.0%	l			l										160	0.0%
\$726 to \$750							2	105	1.9%										2	105	1.9%
\$751 to \$775	_		0.00:	3		1.3%	_	٠.	0.05:										3	226	1.3%
\$776 to \$800 \$801 to \$825	2	60	3.3%	4	95 168	4.2% 0.0%	3 6	34 190	8.8% 3.2%	 			!			1			9	189 358	4.8% 1.7%
\$826 to \$850					56	0.0%	4		9.5%										4	98	4.1%
\$851 to \$875								116	0.0%		104	0.0%								220	0.0%
\$876 to \$900											82	0.0%		22	0.0%					104	0.0%
\$901 to \$925				2		3.7%		35	0.0%		42	0.0%							2	131	1.5%
\$926 to \$950 \$951 to \$975				3	68	4.4%				3	237	1.3%							3	68 237	4.4% 1.3%
\$976 to \$1000				4	32	12.5%	3	150	2.0%	ľ	20.	1.070							7	182	3.8%
\$1001 to 1025					136	0.0%														136	0.0%
\$1026 to 1050					120	0.0%		40	0.0%											160	0.0%
\$1051 to 1075 \$1076 to 1100							4	40	10.0%		108	0.0%	۱ ،	18	5.6%				5	166	3.0%
\$1101 to 1125							- 4	40	10.076		72	0.0%		10	3.0 /				3	72	0.0%
\$1126 to 1150								64	0.0%		24	0.0%		8	0.0%					96	0.0%
\$1151 to 1175								22	0.0%											22	0.0%
\$1176 to 1200											111	7.00/		24	0.0%					24	0.0%
\$1201 to 1225 \$1226 to 1250										8	114	7.0%							8	114	7.0%
\$1251 to 1275										3	72	4.2%							3	72	4.2%
\$1276 to 1300																					
\$1301 to 1325							_														
\$1326 to 1350 \$1351 to 1375							3	32 25	9.4% 12.0%				1	24	4.2%				3 4	32 49	9.4% 8.2%
\$1376 to 1400							Ů	20	12.070	2	76	2.6%		2-7	7.270				2	76	2.6%
\$1401 to 1425																					
\$1426 to 1450										5	116	4.3%							5	116	4.3%
\$1451 to 1475																					
\$1476 to 1400 \$1501 to 1525							1			 			1	28	3.6%	 			1	28	3.6%
\$1526 to 1550													3						3	20	15.0%
\$1551 to 1575													1	16					1	16	6.3%
\$1576 to 1500																ļ			-		
\$1601 to 1625 \$1626 to 1650																					
\$1651 to 1675																					
\$1676 to 1600																					
\$1701 to 1725																					
\$1726 to 1750																					
\$1751 to 1775 \$1776 to 1800																					
\$1801 to 1825										l											
\$1826 to 1850																					
\$1851 to 1875																					
\$1876 to 1900 \$1901 to 1926																					
\$1901 to 1926 \$1926 to 1950													1			1			1		
\$1951 to 1975																					
\$1976 to 2000																					
\$2000 and up											45.0									05-	
TOTALS	13	368	3.5%	38	1389	2.7%	28	895	3.1%	21	1047	2.0%	7	160	4.4%				107	3859	2.8%

Vacancy Rates During the Current Quarter Colorado Springs - Central

							Tv	vo Bedro	om	Tw	o Bedro	om									
		Efficienc	ies	O	ne Bedr	oom		e Bathro			o Bathro		Th	ree Bedro	oom		Other			Total	
Rent Level	Vacant		Percent	•			Vacant		Percent	Vacant	Total		Vacant		Percent	Vacant		Percent	Vacant	Total	Percent
\$000 to \$225							1												1		
\$226 to \$250																					
\$251 to \$275 \$276 to \$300																					
\$301 to \$325																					
\$326 to \$350																					
\$351 to \$375																					
\$376 to \$400 \$401 to \$425		2																		6 2	0.0%
\$426 to \$450		-	0.070	1	32	3.1%													1	32	3.1%
\$451 to \$475																					
\$476 to \$500 \$501 to \$525																					
\$526 to \$550							1	11	9.1%										1	11	9.1%
\$551 to \$575	2	72																	2		2.8%
\$576 to \$600		2	0.0%																	2	0.0%
\$601 to \$625 \$626 to \$650	1	21	4.8%	8	116	6.9%													9	137	6.6%
\$651 to \$675	'	12			110	0.0 /6														12	0.0%
\$676 to \$700				4	24	16.7%													4	24	16.7%
\$701 to \$725		_		_	00	10.50		64	0.0%		_	· ·		_	· <u>-</u>		_		40	64	0.0%
\$726 to \$750 \$751 to \$775				9	86	10.5%	1	37 19	2.7% 5.3%										10	123 19	8.1% 5.3%
\$776 to \$800				15	104	14.4%	1	29	3.4%										16	133	12.0%
\$801 to \$825		13	0.0%	11						1	10	10.0%							12	243	4.9%
\$826 to \$850				1	40	2.5%	_	24	0.50/				Ι.		100.00/				1	40	2.5%
\$851 to \$875 \$876 to \$900							2	21	9.5%	1	12	8.3%	1	1 1	100.0%				3	22 12	13.6% 8.3%
\$901 to \$925							2	48	4.2%					5	0.0%				2		3.8%
\$926 to \$950																					
\$951 to \$975 \$976 to \$1000					11	0.0%	2	24	8.3%	11	140	7.9%							13	175	7.4%
\$1001 to 1025																					
\$1026 to 1050																					
\$1051 to 1075										6	60	10.0%			0.00/				6		10.0%
\$1076 to 1100 \$1101 to 1125				7	136	5.1%								1	0.0%				7	136	0.0% 5.1%
\$1126 to 1150								15	0.0%											15	0.0%
\$1151 to 1175																					
\$1176 to 1200 \$1201 to 1225											8	0.0%							1	8	0.0%
\$1226 to 1250											Ü	0.070								Ü	0.070
\$1251 to 1275																					
\$1276 to 1300										40	105	7.00/		3	0.0%				40	3	0.0%
\$1301 to 1325 \$1326 to 1350										12	165	7.3%							12	165	7.3%
\$1351 to 1375																					
\$1376 to 1400																					
\$1401 to 1425 \$1426 to 1450														1	0.0%					1	0.0%
\$1426 to 1450 \$1451 to 1475														1	0.0%					1	0.0%
\$1476 to 1400														1	0.0%					1	0.0%
\$1501 to 1525																					
\$1526 to 1550 \$1551 to 1575																					
\$1576 to 1500										<u></u>									<u> </u>		
\$1601 to 1625																					
\$1626 to 1650														21	0.0%					21	0.0%
\$1651 to 1675 \$1676 to 1600																					
\$1701 to 1725				İ			Ì									i e			i i		
\$1726 to 1750																					
\$1751 to 1775 \$1776 to 1800																					
\$1801 to 1825				 			1									 			1		
\$1826 to 1850																					
\$1851 to 1875																					
\$1876 to 1900 \$1901 to 1926				1			1			 						!			-		
\$1926 to 1950																			I		
\$1951 to 1975																					
\$1976 to 2000										ļ											
\$2000 and up TOTALS	3	128	2.3%	56	769	7.3%	10	268	3.7%	31	395	7.8%	1	33	3.0%	-			101	1593	6.3%
IOIALO	-	ı∠ŏ	2.3%	96	709	1.3%	10	∠00	3.1%	31	১৬১	1.0%	1	. <u>3</u> 3	ა.∪%				101	1093	0.3%