## **Third Quarter 2019**

# **Colorado Multi-Family Housing Vacancy & Rental Survey**

covering

Alamosa, Aspen, Buena Vista, Canon City, Colorado Springs, Durango, Eagle County, Fort Collins/Loveland, Fort Morgan/Brush, Glenwood Springs, Grand Junction, Greeley, Gunnison, Lake County, Montrose, Pueblo, Salida, Southeastern Colorado, Steamboat Springs, Sterling, and Summit County

sponsored by

Colorado Division of Housing

Newmark Knight Frank Multifamily

conducted by

Ron Throupe, Ph.D. CRE MAI FRICS
of
The University of Denver

And

Jennifer Von Stroh
of
Colorado Economic and Management Associates

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The sponsors of the Colorado Multi-Family Vacancy and Rent Survey contract with an independent researcher to produce this report. No individual information is released by the researcher to a sponsor or to the public.

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### Colorado State

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### **Report Summary**

The Colorado Division of Housing, and Newmark Knight Frank Multifamily sponsor this report as a service to the multi-family housing industry in Colorado. The purpose of this survey is to report vacancy and rent levels for multi-family housing in selected markets. The survey is conducted to provide residents, owners and managers of rental property, local and state government officials, and investors and developers with accurate and up-to-date information on the multi-family rental housing industry.

The survey reports averages so there may be significant differences in vacancy and rental rates by market area, size and location of multi-family buildings. The survey was possible because of the excellent cooperation of participating apartment managers, owners, and property managers. For the Third Quarter 2019 Survey 38,628 units reported in the Colorado Metropolitan Areas compared to 37,695 for the Third Quarter 2018 Survey. All information collected on each building/complex is TOTALLY CONFIDENTIAL. Only summary data is reported.

The overall composite Colorado state vacancy rate for the market areas surveyed and the metro Denver area was 4.6 percent for September of 2019, compared to 5.2 for March of 2019. This is compared to 5.2 percent for September of 2018, 5.8 percent for March 2018, and 5.1 percent in September 2017. It is difficult to generalize, but a 5.0 percent vacancy rate is considered to be an equilibrium rate. The vacancy rate varies with Colorado Springs at 5.0 percent; Fort Collins/Loveland, 2.6 percent; Grand Junction, 1.7 percent; Greeley, 2.9 percent; and Pueblo, 3.3 percent.

The overall average rent per square foot ranges from a low of 87 cents in Grand Junction to a high of 196 cents in Montrose. Rent per square foot is generally the highest in efficiency apartment units and the lowest in three bedroom units. Rental rates are generally lowest with 2 to 8 unit buildings, 9 to 50 and 51 to 99 unit buildings being in the mid-range, and rates highest in the largest buildings (100 and up). Rents are based on the units being unfurnished with residents paying gas and electricity.

This report features information on resident turnover. Turnover rate is defined as the frequency at which renters move-out of their apartment units. This information has been calculated for the larger rental markets in our survey: Colorado Springs, Fort Collins/Loveland, Grand Junction, Greeley, and Pueblo. It is summarized under Resident Turnover per Month by Size of Building and Resident Turnover per Month by Age of Building. In Colorado Springs, the turnover rate is 5.7 percent. This means that tenants moved out of 5.7 percent of the units the previous month.

All data is for the month of September except for turnover. That data is based on data from the previous month. Data for September represents move-outs from August. The turnover is only for one month. In some markets, seasonal fluctuations limit the use of this data to a monthly comparison and should not be used to extrapolate an annual turnover rate.

Survey management and analysis was done by Dr. Ron Throupe, of The University of Denver and Jennifer L. Von Stroh of Colorado Economic and Management Associates. Information furnished by participants is considered reliable. The sponsors and author make no warranty, express or implied, and assume no legal liability or responsibility for the inclusion of data from the participants in the survey or for the use of the data from the survey. Material contained in this publication is within the public domain and may be reproduced without special permission when proper reference is given to the Colorado Division of Housing and Colorado Economic and Management Associates.

#### INTRODUCTION

The purpose of this <u>Colorado Multi-Family Vacancy and Rental Survey</u> is to show vacancy rates by type of apartment (efficiency; one bedroom; two bedroom, one bath; two bedroom, two bath; three bedroom; and other) and rent levels by location, age and size of building. The Survey includes all multi-family rental, two units and up.

The Survey covers seventeen major market areas for the First and Third Quarters: Alamosa, Aspen, Buena Vista, Canon City, Colorado Springs, Durango, Eagle County, Fort Collins/Loveland, Fort Morgan/Brush, Glenwood Springs, Grand Junction, Gunnison, Lake County, Montrose, Pueblo, Salida, Southeast Colorado, Steamboat Springs, Sterling, Summit County, and Weld County. For the Second and Fourth Quarters only metropolitan areas in the state are surveyed. Because of the size of some of the markets, three areas were sub-divided: Colorado Springs has seven sub-markets, Fort Collins/Loveland has five, and Pueblo has four.

The boundaries for Colorado Springs are:

Northwest: on the east, I-25 and on the south, Cimarron Street, Eighth Street and Lower Gold Camp Road; Northeast: on the west and southwest, I-25, Nevada Avenue, Austin Bluffs Parkway, Union Blvd., and Circle Drive and on the south, Platte Avenue; on the north, northeast, and east, Academy Boulevard; Far Northeast: on the west and northwest, Academy Boulevard; on the south, Platte Avenue; Southeast: on the north, Platte Avenue, on the west, Circle Drive and I-25 and on the south, Drennan Road; Security/Widefield/Fountain: on the north, Drennan Road and on the west, I-25; Southwest: on the east, I-25 and on the north and west, Cimarron Street, Eighth Street, and Lower Gold Camp Road; and Central: on the north and east, Austin Bluffs Parkway, Union Blvd, Circle Drive and on the south and west, Circle Drive and I-25.

The boundaries for Fort Collins are:

<u>Northwest</u>: on the east, College Avenue and on the south, Prospect Road; <u>Northeast</u>: on the west, College Avenue and on the south, Prospect Road; <u>Southeast</u>: on the north, Prospect Road and on the west, College Avenue; and <u>Southwest</u>: on the east, College Avenue and on the north, Prospect Road. The boundary for Loveland is the City of Loveland.

The boundaries for Pueblo are:

<u>Northwest</u>: on the east, I-25 and on the south, the Arkansas River; <u>Northeast</u>: on the west, I-25 and on the south, the Arkansas River; <u>Southeast</u>: on the north, the Arkansas River and on the west, I-25; Southwest: on the east, I-25 and on the north, the Arkansas River.

The boundaries for the other market areas generally use the incorporated city limits of each jurisdiction.

Each table in the Survey is labeled by a market or sub-market area. With the tables for each market or sub-market area, for each type of apartment by rent level, the following format is used:

9 = number of units vacant (first figure)

194 = total number of units reporting (second figure)

4.6%= vacancy rate (third figure)

When no figures are shown, no apartments of the specific size and rent level were reported. With the summary tables, there may be no data or there may be only a limited number of complexes and disclosing the information would reduce confidentiality. All vacancy rates are as of the 10th of September for the September Survey (except for 2000 which was for October 10), and the 10th of March for the March Survey.

The samples were taken with the assumption that the rates were for unfurnished rental units with tenants paying electricity and gas. Apartment complex/building lists were developed from official lists. Returned survey forms were checked for completeness, then coded and entered into the computer for processing. Tabulations were performed by the use of a computerized program. The cumulative totals have a confidence interval of +/-1 percent at the 95 percent confidence level.

The information for this Survey was obtained from participating apartment managers, owners, and property managers. All information collected on each building/complex is TOTALLY CONFIDENTIAL. Only Survey totals are published. Information furnished by participants is considered reliable. The sponsors and author make no warranty, express or implied, and assume no legal liability or responsibility for the inclusion of data from the participants in the Survey or for the use of the data from the Survey. Any quotations and/or reproductions of the Survey must indicate the **sponsors and the author.** This report is copyrighted by Jennifer L. Von Stroh.

Since 1995 the Division of Housing of the State of Colorado has funded the Multi-Family Housing Vacancy and Rental Survey for various Colorado Communities. A state-wide Survey (except Metro Denver) covers the first and third quarters. Starting with the fourth quarter of 2006, Greeley, Fort Collins/Loveland, Colorado Springs, Pueblo, and Grand Junction will be surveyed in the second and fourth quarters. A public/private partnership has worked to make this possible. In the spirit of cooperation, sponsors share in the credit for this combined effort to provide information on the apartment industry. The intent is to provide information that will be used by all individuals associated with the industry.

The excellent industry cooperation by various apartment associations, county and local officials, owners and apartment managers is appreciated. Survey management and analysis was done by Jennifer L. Von Stroh of Colorado Economic and Management Associates, and Ron L. Throupe of the University of Denver.

The Division of Housing will use the Survey as a data source for compiling current market information for updates to its community housing profiles, which are contained in the Consolidated Plan. The Consolidated Plan is a strategic investment plan, which enumerates the actions the State will take to assist communities in meeting their housing and infrastructure needs. Additionally, as federal dollars for public housing decrease, accurate rental market information will be essential in order for public housing authorities to verify local fair market rents established by the United States Department of Housing and Urban Development.

The sponsors and author of this report view it as a work in progress. The intent is to make this Survey consistent in methodology and scope with the <u>Denver Area Apartment Vacancy and Rental Survey</u>. The ultimate goal is to have multi-family rental market data that is consistent statewide. As the sample size stabilizes and the research procedures become fixed, new market areas will be added to the report. The market areas selected for the report were determined on the basis of market size, perceived regional importance and/or the percentage of renters paying a high share of income for shelter. Changes in format and in the tables and graphs are possible if user recommendation indicate a change is warranted.

The accuracy and reliability of this Survey can be improved by increasing the size of the sample returns for each market area. If you are an owner or manager of multi-family rental housing in the listed market areas and would like to participate in the Survey, please contact Jennifer Von Stroh at VonStrohHousingSurvey@gmail.com.

NUMBER OF SURVEY RESPONSES BY MARKET AREA

	2012		201	3			201	4			201			DI WA	201				201	7			201	Ω			201	ο .
Market Area	4th Qtr	1 ot Otr			4th Ote	1 ot Otr	2nd Qtr		4th Otr	1at Otr		3rd Qtr	4th Otr	1 ot Otr		3rd Qtr	4th Otr	1ot Otr	2nd Qtr		4th Ote	1 ot Otr		3rd Qtr	4th Otr	1 ot Ote		3rd Qtr 4th Qtr
	4111 Q11		ZIIU QII		4tii Qti		ZIIU QII	٥١٥ ١٩١	4tii Qti		ZIIU QII	JIU QII	4tii Qti	TSL QII	ZIIU QII		4tii Qti	ISI QII	ZIIU QII		4tii Qti	TSI QII	ZIIU QII		4tii Qti	TSI QII	ZIIU QII	
Alamosa		65		119 204		153				88		0				33				33				141				222 147
Aspen		352				204		143		143		205				205				86				147				
Central Mountains		268		214		136		168		198		168				330				330				338				338
Buena Vista																												
Canon City																												
Lake County																												
Salida	40425	40040	20369	20772	20892	21444	04404	21087	04045	22075	20968	21279	04040	21458	04700	21247	04000	21397	21305	22150	21349	21527	21423	22419	22268	22271	22609	22566
Colorado Springs	19435 1605	19619					21181		21345				21648		21768		21082						21423					2364
Northwest		1957	2139 3774	2306	2001	2270	2233	2195	1996	1950	2151	2039 4041	2025	2013	2020	1799	1836	1701	1858	2314 4410	1999 4676	1932	3848	2227 4774	2319	2099 4648	2055 4644	
Northeast	3507	3432	4769	4002	4086	3931	4244 4852	4225	4259	3934	3951	5992	4166	3895 5968	4204	4086 5750	4857	4690	4838			4500			4638			5088 5784
Far Northeast	4717	4677		4970	4473	4834		4594	4301	5019	5596		6280		5716		4854	5903	5971	6064	5599	5581	6389	6393	5969	6213	6329	
Southeast	2838 575	3307	3665	3220	3620	3774	3245	3557	4081	3769 777	3097	3123	3071	3273	3333	3457 670	3457 757	2673 632	2907	3048	2566	2820	2492	2506	3085	2692	2810	2721 415
Security/Widefield/Fountain		575	392 3978	535	607	571	626	751	810	4426	629 4010	632 3859	632	632	632				630	631	630	630	630	631 4323	632	632	632	4515
Southwest Central	3384 2092	3711 1960		4274	3845 2203	3873 2191	4128 1529	4218	4049 1849	2200			3898 1576	4005 1672	4115 1744	3748 1737	3851 1470	4006 1792	3721 1380	4026 1657	4394 1485	4323 1741	3578 1885	4323 1565	3834 1791	4163	4364 1775	1679
	2092	221	1652	1465 253	2203		1529	1547 188	1849	187	1534	1593 189	15/6	1072	1/44	254	1470	1792	1360	357	1465	1/41	1000	298	1/91	1824	1775	282
Durango				765		82 570		659		684		744				817				659				506				447
Eagle County	5057	831 6033	0000		0045	5653	5700		5007	6434	F704		5040	5570	5969		C40F	C704	CEOE		6750	6964	0070	6608	6777	6770	CC 47	6701
Fort Collins/Loveland	5857		6098	5593	6045		5792	6226	5837		5781	6052 5259	5248	5570		6337	6195	6701	6535	6998	6759		6676		-		6647	5417
Fort Colllins Northwest	4776	4999 1707	5113 1473	4525	4997	4647 1543	4786	5281 1604	4857 1186	5503 1332	5069 1380	1381	4689 1382	5006 1382	5055	5294 1200	5307 1153	5645	5445	5743 1716	5639 1527	5674	5511	5499	5444	5501	5314 1302	1302
	1599 167	1707	1473	1102 58	1642 122	76	1323 58	56	120	120	82	77	56	1362	1122 80	73	84	1484 56	1284 56	56	77	1519 73	1511 126	1310 74	1310 95	1302 74		95
Northeast	1214		2036	1700		1570	1820	1820	1710	2210	62 1962	2176	1979	2165	2195	73 2471	2445	2525	2525	2441	2368	2535	2363	2488	2373	2665	74 2478	2636
Southeast	1796	1484	1546	1665	1653 1580	1458	1585	1801	1841	1841	1645	1625	1272	1403	1658	1550	1625	1580	1580	1530	1667	2535 1547	2303 1511	1627	1666		1460	1384
Southwest Loveland	1081	1670 1034	985	1068	1048	1006	1006	945	980	931	712	793	559	564	914	1043	888	1056	1090	1255	1120	1290	1165	1109	1333	1460 1269	1333	1384
Fort Morgan/Brush	1001	366	900	342	1040	144	1000	240	900	216	/ 12	240	559	304	914	264	000	1036	1090	144	1120	1290	1100	198	1333	1209	1333	180
Glenwood Springs		231		223		242		169		172		224				204				141				326				230
Grand Junction	1157	1289	1427	1002	1128	1062	967	897	962	1008	667	615	647	820	617	707	577	484	385	467	447	609	561	647	426	737	475	870
Greeley	2735	3026	2798	2866	2948	2836	2952	2925	3085	3202	3193	3474	3390	3631	3586	3380	3566	3540	3623	3390	3555	3656	3861	3517	3947	3742	3761	3762
Gunnison	2700	88	2100	88	2340	88	2002	60	0000	60	0100	88	0000	0001	0000	60	0000	0040	0020	60	0000	0000	0001	60	0041	0142	0701	60
Montrose		92		132		16		126		92		92				76				76				76				126
Pueblo	1112	1419	1381	1503	1569	1392	1534	1457	1420	1602	1424	1547	1585	1588	1736	1739	1639	1813	1916	1806	1916	1426	1590	1671	1599	1661	1737	2021
Northwest	91	91	91	91	93	93	93	173	93	173	93	171	173	168	168	171	168	168	171	168	168	168	88	90	88	88	168	168
Northeast	743	908	971	1067	1067	1067	1101	851	920	999	924	1043	990	990	1138	1138	1138	1138	1252	1252	1348	823	1168	1271	1273	1271	1086	1346
Southeast	0	0	0	.507	.007	0	5	0	0	0	0	.540	0	0	0	. 100	. 100	. 100	.202	0	0	0	. 100	0	.270	.2,1		0
Southwest	278	420	319	345	409	232	335	433	407	430	407	333	422	430	430	430	333	507	493	386	400	435	334	310	238	302	483	507
Southeastern Colorado	2.0	90	310	120	100	10	300	110				110		100	100	142	300		700	142		100	501	142		502	100	142
Steamboat Springs		206		240		151		146		146		146				146				203				104				109
Sterling		196		240		196		240		228		154				318				122				254				254
Summit County	1	243		243		243		182		152		213				243				104				243				171
Total Responses	30725	34635	32073	34919	32582	34622	32426	35023	32649	36687	32033	35540	32518	33067	33676	36504	33059	33935	33764	37268	34026	34182	34111	37695	35017	35181	35229	38628

<sup>\*</sup>As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area

# STATE OF COLORADO VACANCY RATES BY MARKET AREA

Sterling 0.8% **Fort Collins** Fort Morgan **Steamboat Springs** 2.6% 1.7% Greeley 1.8% Loveland 2.9% 2.7% **Eagle County**  $\begin{array}{c} \textbf{Glenwood Springs} \\ 0.9\% \end{array}$ **Summit County** 2.0% 0.6% Aspen 2.7% **Grand Junction** 1.7% **Colorado Springs Central Mountains** 3.8% 5.0% Gunnison Montrose 1.6% 0.0% Pueblo Alamosa 3.3% Durango 15.3% 1.4% Southeastern Colorado 2.1%

# RENTS AND VACANCIES FOR THE TOTAL STATE OF COLORADO\*\*

Year/Quarter	Vacancy Rate (In Percent)	Average Rent (In Dollars)	Median Rent (In Dollars)
4th Quarter 2010*	5.8	871.82	821.30
1st Quarter 2011**	5.5	873.94	828.91
2nd Quarter 2011*	5.2	877.02	826.58
3rd Quarter 2011**	5.0	898.15	851.97
4th Quarter 2011*	5.6	900.05	848.21
1st Quarter 2012**	5.2	914.95	861.34
2nd Quarter 2012*	4.9	942.03	888.31
3rd Quarter 2012**	4.6	944.87	892.54
4th Quarter 2012*	5.2	943.01	885.77
1st Quarter 2013**	4.9	950.42	894.30
2nd Quarter 2013*	4.5	977.50	919.76
3rd Quarter 2013**	4.6	1000.33	943.31
4th Quarter 2013*	5.4	992.34	942.15
1st Quarter 2014**	5.2	1026.4	972.52
2nd Quarter 2014*	4.8	1064.65	1016.94
3rd Quarter 2014**	3.8	1087.08	1050.36
4th Quarter 2014*	4.6	1109.55	1069.00
1st Quarter 2015**	4.9	1137.63	1105.98
2nd Quarter 2015*	4.4	1199.37	1164.51
3rd Quarter 2015**	4.8	1219.12	1187.97
4th Quarter 2015*	6.3	1218.86	1183.35
1st Quarter 2016*	5.7	1241.06	1207.90
2nd Quarter 2016*	5.2	1292.50	1265.39
3rd Quarter 2016**	5.0	1291.57	1267.18
4th Quarter 2016*	6.1	1281.61	1249.78
1st Quarter 2017*	5.7	1310.80	1283.75
2nd Quarter 2017*	4.9	1356.12	1319.67
3rd Quarter 2017**	5.1	1346.16	1318.68
4th Quarter 2017*	6.0	1337.63	1298.40
1st Quarter 2018*	5.8	1355.43	1317.05
2nd Quarter 2018*	5.9	1416.75	1380.99
3rd Quarter 2018**	5.2	1393.13	1359.06
4th Quarter 2018*	5.6	1391.48	1361.47
1st Quarter 2019**	5.2	1408.73	1375.66
2nd Quarter 2019*	4.9	1454.24	1414.49
3rd Quarter 2019**	4.6	1437.23	1407.07

Denver Metro Area Apartment Vacancy and Rent Survey Colorado Multi-Family Housing Vacancy and Rent Survey

<sup>\*\*</sup> Includes data for all market areas surveyed for respective quarters.
\* Only includes data for Colorado Metropolitan Areas.

#### **VACANCY RATES BY MARKET AREA**

	2012		201	3			201	4			201	15			201	6			201	7			201	8			201	9
Market Area	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr 2	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr 3	3rd Qtr	4th Qtr	1st Qtr 2	nd Qtr	3rd Qtr	4th Qtr	1st Qtr 2	2nd Qtr	3rd Qtr 4	4th Qtr	1st Qtr 2	2nd Qtr	3rd Qtr 4th Qtr
Alamosa		16.9		5.9		12.4				10.2						0.0				0.0				0.0				15.3
Aspen		0.9		2.5		0.5		0.0		0.0		0.5				2.0				0.0				0.0				2.7
Central Mountains		1.5		1.4		0.0		6.5		3.0		1.8				3.0				1.2				0.9				3.8
Buena Vista		*		*		*		*		*		*				*				*				* *				*
Canon City		*		*		*		*		*		*				*				*				* *				*
Lake County		*		*		*		*		*		*				*				*				* *				*
Salida		*		*		*		*		*		*				*				*				* *				*
Colorado Springs	7.1	5.6	5.4	5.4	7.1	6.7	5.5	4.3	5.3	6.2	4.6	4.2	5.0	5.2	5.0	4.0	6.8	7.4	6.4	5.4	5.4	6.3	6.3	5.2	6.0	5.6	5.4	5.0
Northwest	4.2	3.7	4.3	5.4	5.1	13.7	11.7	6.7	5.6	6.0	5.2	5.7	5.5	5.7	5.1	5.1	5.5	7.6	5.6	4.7	3.5	4.1	5.3	5.1	5.3	4.4	4.6	10.4
Northeast	5.6	5.6	4.0	4.1	5.2	4.8	4.7	4.4	3.9	4.3	3.8	4.2	3.6	3.4	4.3	4.2	14.4	16.6	11.6	9.9	7.9	7.2	8.5	5.9	6.1	7.6	4.1	4.6
Far Northeast	6.6	6.5	5.5	7.0	13.0	7.9	5.6	3.4	6.0	8.1	4.9	3.9	8.0	7.2	5.7	3.7	4.4	3.8	6.0	5.6	5.4	9.0	7.5	5.3	7.4	6.1	5.1	4.6
Southeast	10.1	7.3	8.0	6.2	6.9	6.2	4.5	5.1	6.1	6.4	5.2	5.0	4.1	4.5	4.8	3.8	3.7	4.7	3.6	3.0	4.5	4.4	3.8	5.3	4.9	4.3	8.9	4.3
Security/Widefield/Fountain	2.6	5.9	5.9	10.1	5.3	3.9	7.3	3.3	4.4	5.1	1.1	2.8	1.9	3.5	4.4	4.9	2.5	3.5	3.7	3.5	1.9	4.1	5.9	5.4	4.9	4.1	4.7	3.9
Southwest	4.7	4.5	4.4	3.8	4.8	4.7	3.1	2.8	4.6	5.6	4.4	2.8	3.2	4.2	4.0	3.9	4.5	5.1	3.9	2.5	4.6	4.1	4.9	4.2	4.6	4.2	6.0	3.9
Central	6.5	4.7	5.6	5.3	5.6	5.3	6.8	5.9	6.4	6.0	5.0	6.3	4.2	6.3	7.8	4.1	6.6	5.4	4.1	5.4	5.4	7.3	5.7	5.4	6.8	5.6	4.5	5.3
Durango		2.3		4.3		1.2		2.7		1.6		1.1		11.8		4.7				5.3				3.7				1.4
Eagle County		4.5		8.8		1.6		4.4		1.2		4.2		2.0		2.2				2.9				2.2				2.0
Fort Collins/Loveland	2.4	5.1	5.2	2.8	2.1	1.7	2.8	1.3	1.2	1.9	2.1	2.4	2.3	2.0	2.9	4.0	4.1	2.9	2.4	3.9	3.1	3.3	3.8	2.8	2.5	2.7	2.6	2.6
Fort Collins	2.5	5.5	5.6	2.9	1.9	1.6	2.9	0.9	1.0	1.8	1.8	2.2	2.0	1.8	2.7	3.2	3.3	2.2	2.0	3.7	3.0	3.3	4.1	2.9	2.3	2.5	2.6	2.6
Northwest	0.9	0.3	3.8	0.5	0.6	0.2	4.2	0.1	0.2	0.0	0.4	0.3	0.4	0.4	2.2	0.9	0.7	0.7	1.4	4.7	0.9	1.8	8.3	1.6	1.0	1.2	1.3	0.9
Northeast	0.6	0.7	0.0	0.0	2.5	1.3	3.4	0.0	0.0	0.0	1.2	0.0	3.6	0.0	1.3	4.1	3.6	0.0	1.8	0.0	0.0	0.0	8.0	4.1	1.1	2.7	0.0	1.1
Southeast	3.4	13.3	5.6	3.1	3.0	1.8	2.7	1.1	1.9	2.0	1.7	3.4	3.2	2.5	2.5	4.1	4.9	2.4	2.1	3.5	4.0	4.0	1.8	3.0	2.1	2.7	1.9	3.3
Southwest	3.5	4.4	7.4	4.3	2.1	2.9	2.0	1.6	0.7	2.9	3.2	2.4	1.7	2.2	3.4	3.4	2.8	3.4	2.3	3.1	3.5	3.7	3.8	3.7	3.7	3.3	5.1	3.0
Loveland	1.9	2.8	3.2	2.4	2.7	2.3	2.6	3.1	2.0	2.7	3.9	3.8	5.4	3.7	3.7	8.4	8.7	6.7	4.1	4.5	3.8	3.4	2.7	2.3	3.4	3.4	2.4	2.7
Fort Morgan/Brush		6.8		2.3		4.9		2.5		5.1		7.5				7.6				9.0				8.1				1.7
Glenwood Springs		23.4		10.3		7.0		2.4		3.5		1.8				2.9				2.8				2.1				0.9
Grand Junction	9.7	11.8	10.6	15.7	6.7	5.3	6.9	4.7	7.2	5.8	3.7	3.7	2.9	1.3	2.6	1.1	1.9	2.1	4.7	2.4	2.7	0.8	4.3	1.5	0.5	1.9	1.1	1.7
Greeley	3.2	1.4	2.2	1.3	6.3	4.4	4.1	2.3	1.3	1.1	1.6	5.7	3.7	4.0	3.5	3.8	3.7	4.0	1.2	1.4	2.2	1.3	3.6	3.0	2.5	4.8	2.1	2.9
Gunnison		8.0		3.4		3.4		0.0		1.7		0.0		0.0		0.0				0.0				0.0				0.0
Montrose		6.5		1.5		0.0		5.6		5.4		5.4		0.0		0.0				0.0				0.0				1.6
Pueblo	10.7	14.9	11.1	9.3	8.3	8.1	6.6	8.0	7.3	3.9	5.9	6.1	5.7	2.6	2.1	2.3	3.1	1.7	2.2	3.2	4.3	4.5	4.4	2.9	5.9	2.5	3.7	3.3
Northwest	0.0	1.1	0.0	1.1	0.0	0.0	0.0	1.7	1.1	0.6	1.1	1.8	4.0	0.0	0.0	1.2	0.0	1.8	0.6	1.8	1.2	1.2	0.0	0.0	0.0	0.0	2.4	1.8
Northeast	8.6	19.8	14.2	10.3	9.5	10.0	7.7	11.5	10.0	4.9	8.0	8.1	7.3	3.1	2.2	2.2	3.9	1.4	2.7	3.1	5.4	6.8	5.1	3.5	6.6	3.1	4.6	3.7
Southeast	1						0.0																					
Southwest	19.8	7.4	4.7	8.4	7.1	2.6	5.1	3.5	2.7	3.0	2.2	2.4	2.6	2.3	2.8	3.0	2.1	2.2	1.4	4.1	2.0	1.4	3.3	1.3	4.2	1.0	2.1	2.6
Southeastern Colorado		1.1		0.0		30.0		0.0				0.0				0.7				0.7				1.4				2.1
Steamboat Springs		5.8		17.1		2.6		0.0		0.0		0.0				0.0				3.4				1.9				1.8
Sterling		7.7		7.5		10.2		7.5		4.8		8.4				5.0				0.0				2.4				0.8
Summit County		2.1		4.1		3.3		1.1		0.0		0.5				3.7				1.9				2.9				0.6

<sup>\*</sup>As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area

#### **VACANCIES BY APARTMENT TYPE**

(In Percent)

Market		2013		2014	4			2015	5			2016	5			2017				2018	3			2019		
Area	Apartment Type	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Overall -	Efficiency	4.3	5.6	5.7	4.4	3.6	4.0	4.1	2.8	2.0	2.7	3.4	2.4	2.8	2.9	2.1	4.1	3.7	6.3	5.0	5.0	2.8	3.5	3.9	5.0	
Statewide	One bedroom	5.8	5.0	4.6	3.9	4.2	4.8	3.6	4.1	4.3	4.1	4.2	3.6	5.8	6.5	4.6	4.3	4.2	4.9	5.2	4.3	4.7	4.6	4.1	4.0	
	Two bed, one bath	4.6	4.9	5.0	3.6	4.0	3.7	3.1	3.7	3.6	3.1	3.9	3.2	3.6	3.0	2.8	2.8	3.2	4.3	4.7	3.2	4.3	3.3	4.9	3.1	
	Two bed, two bath	8.4	7.4	5.7	3.7	5.0	5.7	4.9	4.7	5.8	6.0	5.0	4.7	7.7	7.3	6.1	5.4	6.1	5.0	5.9	4.9	5.7	5.3	4.6	4.9	
	Three bedroom	7.9	6.3	6.4	3.2	4.4	3.7	4.1	3.6	4.2	3.7	4.2	4.2	5.2	4.0	4.3	3.8	4.5	4.3	5.7	3.2	4.2	4.3	3.7	3.3	
	All	6.1	5.6	5.1	3.7	4.3	4.6	3.9	4.1	4.4	4.3	4.3	3.8	5.7	5.5	4.7	4.4	4.5	4.9	5.4	4.2	4.8	4.5	4.4	4.1	
Alamosa	Efficiency						50.0																		22.1	
	One bedroom		10.3				3.1						0.0				0.0				0.0				5.2	
	Two bed, one bath		16.1				11.1						0.0				0.0				0.0				0.0	
	Two bed, two bath		0.0				10.7																		7.7	
	Three bedroom		25.0				0.0														0.0					
	All		12.4				10.2						0.0				0.0				0.0				15.3	
Aspen	Efficiency		0.0		0.0		0.0		0.0				0.0				0.0				0.0				0.0	
	One bedroom		0.0		0.0		0.0		0.0				0.0				0.0				0.0				0.0	
	Two bed, one bath		0.0		0.0		0.0		0.0				0.0				0.0				0.0				100.0	
	Two bed, two bath		1.1		0.0		0.0		0.0				2.3				0.0				0.0				2.3	
	Three bedroom		0.0						4.2				8.3								0.0				4.2	
	All		0.5		0.0		0.0		0.5				2.0				0.0				0.0				2.7	
Buena Vista	Efficiency		*		*		*		*				*				*				*				*	
	One bedroom		*		*		*		*				*				*				*	ļ			*	
1	Two bed, one bath		*		*		*		*				*				*				*	J			*	
	Two bed, two bath		*		*				*				*				*				*				*	
	Three bedroom		*		*		*		*				*				*				*				*	
	All		*		*		*		*				*				*				*				*	
Canon City	Efficiency		*		*		*		*				*				*				*				*	
	One bedroom		*		*		*		*				*				*				*				*	
	Two bed, one bath		*		*		*		*				*				*				*				*	
	Two bed, two bath		*		*		*		*				*				*				*				*	
	Three bedroom		*		*		*		*				*				*				*				*	
	ΔII		*		*		*		*				*				*				*				*	
Central	Efficiency																									
Mountains *	One bedroom												0.0				3.7				4.5				3.0	
	Two bed, one bath		0.0		6.5		3.2		1.8				3.6				0.7				0.0				4.1	
	Two bed, two bath						0.0																			
	Three bedroom						0.0						0.0				3.7				0.0				3.7	
	All						0.0						0.0				0.1				0.0				0.,	
Colorado	Efficiency	4.7	7.0	6.6	4.4	4.0	4.1	4.8	2.2	2.0	2.8	3.9	2.5	3.2	2.9	2.2	3.8	3.5	7.4	5.5	5.9	3.3	3.5	4.2	3.9	
Springs	One bedroom	6.4	5.5	5.0	4.1	4.8	6.1	3.9	4.3	5.0	5.0	5.0	3.9	7.2	8.4	6.1	5.2	4.8	6.0	6.0	4.9	5.5	5.5	4.8	5.1	
., 3	Two bed, one bath	5.3	6.6	5.7	4.1	4.9	5.0	3.8	4.1	3.6	3.9	4.4	3.8	4.2	4.0	3.4	3.5	4.0	5.3	5.8	3.9	5.8	4.2	6.4	3.6	
	Two bed, two bath	9.3	8.4	5.8	4.4	6.4	7.5	5.9	4.7	6.5	6.7	5.7	4.5	8.9	9.5	8.1	6.0	7.3	6.6	7.1	6.1	7.3	6.8	6.1	6.0	
	Three bedroom	11.3	9.4	7.3	5.4	6.8	6.4	5.7	3.9	5.1	5.7	5.6	4.4	7.2	6.0	6.8	5.1	7.2	7.8	6.7	4.9	4.7	6.4	3.6	4.2	
	All	7.1	6.7	5.5	4.3	5.3	6.2	4.6	4.2	5.0	5.2	5.0	4.0	6.8	7.4	6.4	5.4	5.4	6.3	6.3	5.2	6.0	5.6	5.4	5.0	
Durango	Efficiency				10.0		0.0		0.0				0.0				10.0				10.0				0.0	
] - 3-	One bedroom		3.4		4.0		0.0		0.0				6.7				3.7				0.0	J			0.0	
	Two bed, one bath		0.0		1.3		2.6		2.6				4.4				8.1				20.4				2.1	
	Two bed, two bath		0.0		0.0		0.0		0.0				0.0				1.4				0.0	ļ			4.0	
	Three bedroom		0.0		2.9		2.9		0.0				5.9				3.0				0.0	ļ			0.0	
	All		1.2		2.7		1.6		1.1				4.7				5.3				3.7	J			1.4	J
Eagle County	Efficiency		1.1		11.4		4.2		8.3				4.5				11.4				4.5	t				$\neg \neg$
	One bedroom		2.0		6.2		1.3		3.4				1.6				2.7				2.4				2.6	
	Two bed, one bath		1.8		3.8		0.0		1.7				2.0				1.6				6.1				0.0	
	Two bed, two bath		1.3		3.3		3.3		9.2				2.4				2.4				0.0				1.4	
	Three bedroom		1.8		2.8		0.0		3.6				2.3				2.8				0.0				3.0	
	All		1.6		4.4		1.2		4.2				2.2				2.9				2.2				2.0	
Fort Collins	Efficiency	3.0	1.8	1.6	8.1	0.0	0.6	1.6	1.8	1.4	0.7	0.0	1.9	1.3	2.4	1.2	4.4	2.3	2.3	2.4	0.0	0.7	1.3	0.8	0.6	-
Loveland	One bedroom	2.1	1.3	1.9	1.8	0.7	2.0	2.2	2.5	2.5	1.9	3.2	4.0	3.6	3.4	1.6	3.1	2.7	2.7	2.4	2.9	2.1	2.6	2.2	1.7	
Loveland	Two bed, one bath	1.4	0.7	1.0	0.5	0.6	1.4	1.3	1.0	2.1	1.9	3.8	2.3	1.9	1.5	1.8	1.7	2.7	5.1	4.0	3.0	2.5	2.4	3.1	2.7	
	Two bed, one bath	3.1	3.6	3.4	1.5	2.1	2.8	2.7	3.9	3.1	3.2	2.5	5.6	6.1	3.8	3.5	6.0	4.8	3.2	3.4	3.2	2.5	3.0	2.1	3.8	
1	Three bedroom	3.1 2.2	2.0	3.4 4.0	1.5 1.2	0.6	1.0	2.7	1.3	1.7	0.8	2.5 1.7	4.5	5.1	3.8	3.5	6.0 4.4	2.5	1.9	7.0	3.2 1.9	4.5	3.0	2.1 4.9	2.5	
1	Three bedroom	2.2	1.7	4.0 2.8		1.2		2.1	1.3 2.4	2.3		1.7 2.9	4.5	5.1 4.1	2.9	3.1 2.4		3.1	3.3			2.5	2.7	4.9 2.6		
Fort Me	7 111	2.1	1./	2.8	1.3	1.2	1.9	∠.1	2.4	2.3	2.0	2.9	4.0	4.1	2.9	2.4	3.9	3.1	3.3	3.8	2.8	2.5	2.1	∠.6	2.6	
Fort Morgan/	Efficiency				0.7		40.4		44.0				44.5				40.4				0.0	J			0.0	
Brush	One bedroom		5.1		3.7		10.1		11.6				11.5				12.1				8.9				1.5	
	Two bed, one bath		5.3		3.2		2.2		0.0				6.5				2.6				5.3	ļ			2.5	
1	Two bed, two bath																				40.7	J				
	Three bedroom		0.0		0.0		0.0		3.7				0.0				0.0				16.7	ļ				ļ
	All	1	4.9		2.5		5.1		7.5				7.6				9.0				8.1				1.7	

Rents are based on the units being unfurnished with tenants paying electricity and gas.

Average rents do not reflect "rental losses" from discounts, concessions, models, delinquents, and bad debts.

Average rent minus rental losses equals effective rent.

\*As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area

#### **VACANCIES BY APARTMENT TYPE**

(In Percent)

Area Type Grammord Gr	Market	Apartment	2013		201	4			2015				2016	3			2017	,			2018	R			201	3
Charles   Char				1et ∩tr			4th Otr	1et ∩tr			4th Otr	1et ∩tr			4th Otr	1et ∩tr			4th Otr	1et ∩tr			4th Otr	1et ∩tr		
Service   Serv			4ui Qli		Ziiu Qil		TIII QII				rai Qd	i Si Qii	znu Qu		rai Qli	ist Qti i	zna Qti		Tai Qd	i St Qti	Zilu Qii		-aii Qd	istQti	Ziiù Qii	
Marchester   Mar									0.0																	
Part   March	opinigo																									
Mark belowoom																										
Section   Continue		Three bedroom		5.5		5.7		5.7														2.5				
Date Series ments 140 45 46 23 32 32 32 43 42 30 34 44 30 30 34 4 30 30 30 11 1 1 2 13 33 34 6 6 6 43 30 10 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				7.0		2.4		3.5						2.9				2.8				2.1				0.9
The Clase Cone Supply 100 6 05 100 77 14 10 07 14 10 07 14 10 07 14 10 07 14 10 07 14 10 07 14 10 07 14 10 07 14 10 07 1	Grand Junction	Efficiency	0.0	0.0	1.4	0.0	2.7	5.4	2.8	12.7	2.7	2.7	2.8	2.7	1.4	1.4	4.2	5.4	9.9	1.4	5.6	0.0	0.0	0.0	0.0	2.7
Name		One bedroom																								
The selection		,															7.1	1.8								
Marting		,																					0.0			
Effective   33																										
One believe M		• ••																								
No-beed, one-bash   0,0   0,0   1,0   1,0   1,0   0,0   0,0   1,	Greeley																									
The back, the Jabel 15   17   12   45   15   20   37   70   51   20   37   70   51   20   33   70   70   70   70   70   70   7																										
These benderment																										
American Martines Memory Martines Memory Mem																										
BERNADON							1.3																			
Two leafs, use shall have been come and the service of the service	Gunnison	Efficiency																								
No bed to be about   No bed		One bedroom		0.0						0.0																
The bedroom   1		Two bed, one bath		3.8		0.0		1.7		0.0				0.0				0.0				0.0				0.0
All All																										
Lake Court of the feed of the																										
Section of Section of Total Section of T		7 tii		3.4				1.7						0.0				0.0				0.0				0.0
Two bed, no shaft   1	Lake County			*		*		*		:				*								*				*
Two block from bind hypothesis and the bedroom Two bed																										
Montroope   March   Montroope   Montroop																										
Mathematical Mat								*		*								*								
Montover Mon																										
Company   Comp	Montrose	7 tii																								
Two bed, no bath Three Sedroom A Purplic of Sed				0.0		4.3		6.3		6.3				0.0				0.0				0.0				1.6
These bedrom		Two bed, one bath		0.0		9.4		0.0		0.0																
All		Two bed, two bath																								
Plueble   Efficiency		Three bedroom																								
One bedroom																										
Two bed, no beath results	Pueblo																									
Two bed, who bath hash the many three bedroom 12.8   2.8   10.1   2.7   9.7   6.3   7.1   2.8   9.5   4.7   4.5   8.8   9.3   4.2   4.2   4.2   4.5   7.5   6.7   5.0   5.2   7.5   7.5   6.7   5.0   5.2   7.5																										
Three bedroom																										
Salda   Silda   Silda																										
Efficiency																										
One badroom   1	Salida		0.5	*	0.0		7.0		0.0		3.7	2.0	2.1		0.1	1.7	2.2		7.5	4.0	7.7		5.5	2.0	0.7	*
Two bed, one bath				*				*		*				*				*				*				*
Three bedroom AI				*				*		*				*				*								*
Southeastern		Two bed, two bath		*		*		*		*				*				*				*				*
Southeastern   Efficiency   33.3		Three bedroom		*				*		*				*				*				*				*
Colorado   One bedroom   28.6   0.0   0.				*		*		*		*				*				*				*				*
Two bed, two bath   Two bed, two bath   Three bedroom   All   Al																										
Two bed, two bath   Three bedroom   0.0	Colorado			28.6																						
Three bedroom						0.0				0.0				2.1				2.1				4.3				4.3
All   30.0   0.0   0.0   0.7   0.7   1.4   2.1						0.0				0.0				0.0				0.0				0.0				0.0
Steamboat   Efficiency				30.0																						
Springs   One bedroom   0.0	Steamboat	Efficiency		00.0		0.0				0.0				0.1				0.7				0.0				2.1
Two bed, one bath				0.0		0.0		0.0		0.0				0.0				2.0								0.0
Three bedroom		Two bed, one bath		0.0		0.0		0.0		0.0				0.0				2.6				2.7				0.0
All 2.6 0.0 0.0 0.0 0.0 3.4 1.9 1.8  Sterling Efficiency One bedroom 9.7 7.1 2.4 3.6 3.8 0.0 3.0 1.2 Two bed, one bath 15.0 8.3 19.4 7.8 6.9 0.0 1.5 0.0 Two bed, two bath 0.0 0.0 0.0 0.0 The bedroom 12.5 12.5 0.0 16.7 7.1 0.0 0.0 0.0 All 10.2 7.5 4.8 8.4 5.0 0.0 2.4 0.8  Summit Efficiency One bedroom 4.2 0.0 0.0 0.0 8.3 0.0 2.4 0.8  County One bedroom 4.2 0.0 0.0 0.0 3.5 2.6 0.0 0.0 0.0 Two bed, one bath 1.2 2.3 0.0 0.0 2.2 2.2 5.0 0.0 4.8 1.8  Three bedroom 4.8 0.0 0.0 0.0 4.8 1.8																										3.7
Efficiency																										
One bedroom 9.7 7.1 2.4 3.6 3.8 0.0 3.0 1.2 Two bed, one bath 15.0 8.3 19.4 7.8 6.9 0.0 1.5 0.0 Two bed, two bath 0.0 0.0 0.0 Three bedroom 12.5 12.5 0.0 16.7 7.1 0.0 0.0 0.0 All 10.2 7.5 4.8 8.4 5.0 0.0 0.0  Summit Efficiency County One bedroom 4.2 0.0 0.0 0.0 8.3 0.0 6.3 0.0 Two bed, one bath 1.2 2.3 0.0 0.0 3.5 2.6 0.0 0.0 Two bed, one bath 4.3 0.0 0.0 2.2 2.2 5.0 2.2 0.0 Three bedroom 4.8 0.0 0.0 0.0 1.6		• ••		2.6		0.0		0.0		0.0				0.0				3.4				1.9				1.8
Two bed, one bath 15.0 8.3 19.4 7.8 6.9 0.0 1.5 0.0 1.	Sterling	,				-																				
Two bed, two bath 7 three bedroom 12.5 12.5 0.0 16.7 7.1 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0																										
Three bedroom 12.5 12.5 0.0 16.7 7.1 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0		,								7.8								0.0				1.5				0.0
All 10.2 7.5 4.8 8.4 5.0 0.0 2.4 0.8  Summit Efficiency County One bedroom 4.2 0.0 0.0 0.0 8.3 0.0  Two bed, one bath 1.2 2.3 0.0 0.0 3.5 2.6 0.0  Two bed, two bath 4.3 0.0 0.0 2.2 2.2 5.0 2.2  Three bedroom 4.8 0.0 0.0 0.0 1.6 0.0 4.8 1.8										16 7								0.0				0.0				0.0
Summit   Efficiency																										
County         One bedroom         4.2         0.0         0.0         0.0         8.3         0.0         6.3         0.0           Two bed, one bath         1.2         2.3         0.0         0.0         3.5         2.6         0.0         0.0           Two bed, two bath         4.3         0.0         0.0         2.2         5.0         2.2         0.0           Three bedroom         4.8         0.0         0.0         1.6         0.0         4.8         1.8	Summit			10.2		1.0		4.0		0.4				5.0				0.0				2.4	+			0.0
Two bed, one bath 1.2 2.3 0.0 0.0 3.5 2.6 0.0 0.0 Two bed, two bath 4.3 0.0 0.0 2.2 2.2 5.0 2.2 5.0 1.8 1.8				4 2		ρn		0.0		0.0				8.3				0.0				6.3				0.0
Two bed, two bath         4.3         0.0         0.0         2.2         2.2         5.0         2.2         0.0           Three bedroom         4.8         0.0         0.0         0.0         1.6         0.0         4.8         1.8																										
Three bedroom 4.8 0.0 0.0 0.0 1.6 0.0 4.8 1.8																										
			<u> </u>																							

Rents are based on the units being unfurnished with tenants paying electricity and gas.

Average rents do not reflect "rental losses" from discounts, concessions, models, delinquents, and bad debts.

Average rent minus metal losses equals effective rent.

\*As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area

#### **VACANCIES BY SIZE OF BUILDING**

Market	Duilding	2013		201	1	1		201	5			201	6			201	7	1		201	0			201	0
Area	Building Size	2013 4th Qtr	1st Qtr			4th Qtr	1st Qtr 2		3rd Qtr	4th Qtr	1st Qtr	201 2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	201 2nd Qtr	3rd Qtr	4th Qtr	1st Qtr		3rd Qtr	4th Qtr	1st Qtr 2	201 2nd Qtr	9 3rd Qtr 4th Qtr
	2 to 8																								
Overall - Statewide	9 to 50 51 to 99 100-199 199-349 350 up	5.3 3.1 4.6 5.6 7.2 5.0	3.8 4.5 4.7 4.8 6.6 3.9	5.0 5.7 7.5 3.1 5.3 5.2	4.9 4.6 4.2 2.5 3.9 3.9	4.2 4.4 4.6 4.1 4.2 5.0	2.8 4.1 3.3 3.6 5.6 3.3	3.7 3.3 3.1 2.9 4.4 3.2	2.9 4.8 2.5 3.0 4.6 4.4	4.4 3.4 3.3 2.8 5.0 4.8	3.4 4.1 2.9 2.6 5.3 3.4	2.5 6.0 3.6 3.5 4.5 4.7	3.2 3.8 3.0 3.2 4.3 3.3	2.6 6.5 4.0 3.7 6.6 4.2	3.6 5.1 3.6 3.5 6.9 3.8	7.3 5.8 3.9 3.9 5.1 4.1	3.4 3.4 5.0 3.8 4.8 3.4	3.1 3.4 3.3 3.4 4.9 4.8	3.3 3.8 3.6 3.5 5.7 4.0	4.8 3.2 4.8 3.6 5.8 7.6	2.2 3.2 3.1 3.8 4.7 3.5	3.7 3.5 4.8 4.4 4.8 6.1	4.5 4.1 3.2 3.7 4.8 5.4	4.7 3.3 4.4 3.5 4.6 4.6	1.9 4.6 3.2 5.8 3.5 5.1
Alamosa	2 to 8 9 to 50 51 to 99 100-199 199-349 350 up		18.8 11.1 12.3				31.3 5.6						0.0				0.0				0.0 0.0 0.0				0.0
Aspen	2 to 8 9 to 50 51 to 99 100-199 199-349 350 up		0.0 0.6		0.0		0.0 0.0		0.0 0.6				0.0 2.2				0.0				0.0				4.2 2.4
Buena Vista	2 to 8 9 to 50 51 to 99 100-199 199-349 350 up		* * * * *		* * * * * * * * * * * * * * * * * * * *		* * * * * * * * * * * * * * * * * * * *		* * * * * *				* * * * * * * * * * * * * * * * * * * *				* * * * * * * * * * * * * * * * * * * *				* * * * * * * * * * * * * * * * * * * *				* * *
Canon City	2 to 8 9 to 50 51 to 99 100-199 199-349 350 up		* * * * * * *				* * * * * * * * * * * * * * * * * * * *		* * * * * *																* * * *
Central Mountains	2 to 8 9 to 50 51 to 99 100-199 199-349		0.0		9.4 5.9		0.0 15.6 0.7		0.0				6.3 2.7				0.0				7.5 0.0				2.5
Colorado Springs	350 up 2 to 8 9 to 50 51 to 99 100-199 199-349 350 up	28.6 2.7 4.0 4.9 8.5 6.6	7.4 3.8 5.4 4.5 8.0 5.0	11.1 5.8 8.0 3.3 5.7 5.1	10.3 5.6 6.5 3.0 4.1 5.5	3.8 6.6 5.3 6.6 4.8 5.7	3.7 4.5 4.1 6.6 7.0 3.7	4.5 5.1 4.0 3.7 5.0 3.6	0.0 7.6 4.0 4.5 4.0 4.9	5.6 5.4 4.1 3.6 5.3 5.3	0.0 6.3 5.0 3.6 5.8 3.9	0.0 10.8 5.0 4.5 4.9 5.3	9.7 4.8 4.2 4.3 4.0 3.7	12.5 12.1 5.4 4.9 7.6 4.2	0.0 8.0 5.9 6.0 8.3 4.3	9.1 10.4 5.2 7.6 6.6 4.5	4.3 3.4 6.6 5.3 5.7 3.8	10.0 4.5 5.9 4.9 5.5 5.5	7.1 6.6 5.0 5.3 7.1 4.3	0.0 4.8 6.2 3.8 7.2 5.0	0.0 3.8 4.8 4.4 5.7 3.8	11.1 3.7 7.6 6.4 5.7 6.6	28.6 8.0 5.5 4.4 5.7 5.8	0.0 4.8 6.3 5.0 5.6 4.6	9.1 9.0 5.1 10.5 3.8 5.6
Durango	2 to 8 9 to 50 51 to 99 100-199 199-349 350 up	6.6	0.0	0	0.0 1.4 3.6	0.1	0.0 2.8 0.9	5.5	0.0 1.4 0.9	0.0	0.0	0.0	4.9	****			0.0 3.5 6.6	0.0		0.0	0.0	0.0	0.0		1.4
Eagle County	2 to 8 9 to 50 51 to 99 100-199 199-349 350 up		1.6 1.1 1.9		4.2 5.1 3.7		0.0 0.0 1.1 2.2		4.5 0.8 5.1 6.7				0.0 2.7 3.7				0.0 3.1 3.7				0.0 6.3 0.0				1.7 6.8 0.0
Fort Collins/ Loveland	2 to 8 9 to 50 51 to 99 100-199 199-349 350 up	2.1 1.3 1.9 2.0 2.7 0.4	1.8 0.0 1.5 2.2 2.1 0.3	2.9 4.0 2.3 2.4 2.2 5.5	0.0 0.0 1.0 1.2 1.7 0.0	0.0 0.0 0.0 1.3 1.4 0.0	0.0 0.0 0.0 1.8 2.3 0.0	2.2 2.1 0.7 2.2 2.3 0.0	1.7 1.1 3.3 0.0	7.7 6.3 1.5 1.4 3.0 0.0	11.5 2.7 1.6 2.3 0.0	1.4 0.0 2.3 4.4 2.5 0.0	2.2 0.0 4.3 2.8 4.9 0.0	1.0 0.0 7.0 2.7 4.4	5.9 0.0 6.3 2.4 3.0 0.3	7.7 0.0 7.6 1.8 2.2 0.6	14.3 3.1 14.0 3.8 3.1 0.3	1.7 6.9 2.9 2.1 3.7 0.6	3.4 1.4 5.9 2.8 3.4 1.7	4.5 1.2 3.6 1.8 2.5 29.0	0.0 4.3 1.9 3.3 2.8 1.7	1.1 4.3 2.9 2.3 2.6 2.3	0.0 0.0 5.1 1.8 3.0 2.3	0.0 2.4 4.6 1.8 2.6 3.9	0.0 5.5 2.5 2.3 3.0 0.3
Fort Morgan/ Brush	2 to 8 9 to 50 51 to 99 100-199 199-349 350 up		4.9		4.2 0.0		7.5 2.1		11.1 2.1				10.7 2.1				9.0				8.1				3.2 0.0

<sup>\*</sup>As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area

#### **VACANCIES BY SIZE OF BUILDING**

Market	Building	2013		201	14			20	15			201	16			201	7			201	18			20	19	$\overline{}$
Area	Size	4th Qtr	1st Qtr			4th Qtr	1st Qtr			4th Qtr	1st Qtr			4th Qtr	1st Qtr		3rd Qtr	4th Qtr	1st Qtr			4th Qtr	1st Qtr	2nd Qtr		4th Qtr
Glenwood Springs	2 to 8 9 to 50 51 to 99 100-199 199-349 350 up		8.7 8.3 6.0		1.5 0.0 3.2		1.5 0.0 5.3		3.1 0.0 1.3				2.1 0.0 3.4				0.0 0.0 4.3				2.7 1.2 2.5				1.0	
Grand Junction	2 to 8 9 to 50 51 to 99 100-199 199-349 350 up	7.3 7.6 10.1 2.5	2.0 6.6 8.5 0.0	5.4 7.6 9.6 1.1	7.3 5.0 6.4 0.0	7.1 5.1 10.3 3.8	3.0 5.2 8.0 5.4	4.9 4.4 2.0 3.8	0.0 4.1 1.0 7.0	2.9 3.3 2.7 2.7	0.6 1.1 1.4 2.2	0.0 3.6 1.0 3.8	2.0 0.5 0.5 2.2	2.8 2.3 1.3 1.6	3.9 4.4 0.6 1.6	0.0 20.5 1.3 4.3	0.0 7.7 0.0 4.3	0.0 1.1 0.0 5.9	0.0 1.0 0.0 1.6	7.7 9.0 1.9	1.2 5.1 4.5 0.0	3.3 0.0	3.9 4.3 0.0 0.3	3.9 1.7 0.5	1.1 4.3 1.5 0.5	
Greeley	2 to 8 9 to 50 51 to 99 100-199 199-349 350 up	3.1 1.4 1.2 12.9 1.1	2.5 2.9 0.4 9.5 0.7	2.8 2.9 1.2 4.7 4.3	5.3 3.5 0.8 1.9 2.9	7.1 2.1 1.0 1.1 1.3	3.4 0.0 1.6 0.7 1.4	0.0 0.0 1.1 1.7 1.8	100.0 1.2 0.9 3.1 8.6	3.8 1.0 1.9 2.6 5.3	7.4 3.1 0.4 1.0 6.6	5.6 1.3 3.0 1.7 4.9	3.0 1.4 1.1 2.9 5.0	0.0 4.0 3.1 2.6 4.7	3.2 1.7 2.6 1.6 5.9	4.0 1.4 2.6 1.6 0.6	4.0 0.8 2.5 1.5 1.2	0.0 0.0 3.2 1.8 2.6	4.0 0.6 1.6 1.8 0.9	0.0 1.4 3.4 4.6 3.1	4.2 0.0 1.9 5.7 1.7	0.0 3.2 1.6 2.5 2.6	0.0 3.5 2.5 7.2 3.3	4.2 1.8 1.0 3.0 1.5	4.0 1.2 1.7 3.9 2.4	
Gunnison	2 to 8 9 to 50 51 to 99 100-199 199-349 350 up		7.1 1.7		0.0		1.7		0.0				0.0				0.0				0.0				0.0	
Lake County	2 to 8 9 to 50 51 to 99 100-199 199-349 350 up		* * * * * *		* * * * * *		* * * * * *		* * * * *				* * * * * *				* * * * * * *				* * * * * *				* * * * * * *	
Montrose	2 to 8 9 to 50 51 to 99 100-199 199-349 350 up		0.0		10.0 2.6		0.0 6.6		0.0 6.6				0.0				0.0				0.0				2.0 1.3	
Pueblo	2 to 8 9 to 50 51 to 99 100-199 199-349 350 up	0.0 2.3 6.4 4.2 17.1	0.0 1.7 2.9 4.4 17.6	5.6 5.4 4.1 1.1 16.2	5.9 4.8 5.6 2.4 17.3	7.7 1.5 3.2 4.0 15.8	0.0 1.3 2.8 1.6 9.0	11.8 1.5 2.5 3.3 12.4	6.7 2.0 2.5 1.9 16.2	12.5 1.3 5.0 2.8 11.3	0.0 1.3 1.8 0.6 6.3	9.1 1.3 2.1 0.7 4.5	7.1 1.3 3.4 1.2 3.2	9.1 3.9 0.3 3.9 3.6	18.2 2.8 1.8 1.2 1.4	12.5 1.8 1.0 1.2 5.0	15.4 3.4 2.1 2.4 5.4	15.4 3.8 1.4 4.2 6.2	16.7 1.9 1.2 5.0 6.9	25.0 1.9 0.0 4.8 5.6	18.2 1.5 0.0 2.9 3.8	23.1 1.7 0.0 8.6 4.9	2.3 0.0 1.9 3.8	25.0 2.0 2.5 7.4 2.5	25.0 1.1 4.9 2.5 3.1	
Salida	2 to 8 9 to 50 51 to 99 100-199 199-349 350 up		* * * * * *		* * * * * * * *		* * * * *		* * * * * * *				* * * * * * * *				* * * * * * *				* * * * * * *				* * * * * *	
Southeastern Colorado	2 to 8 9 to 50 51 to 99 100-199 199-349 350 up		30.0		0.0				0.0 0.0				1.6 0.0				1.6 0.0				3.2 0.0				4.8 0.0	
Steamboat Springs	2 to 8 9 to 50 51 to 99 100-199 199-349 350 up		0.0 3.9		0.0		0.0		0.0				0.0				0.0 1.8 5.8				0.0 0.0 3.6				1.8	
Sterling	2 to 8 9 to 50 51 to 99 100-199 199-349 350 up		12.5 7.4 10.9		9.2 1.9 9.1		10.9 0.0 3.6		12.5 5.6				10.9 3.5 3.6				0.0				2.8 1.8				0.0 1.8	
Summit County	2 to 8 9 to 50 51 to 99 100-199 199-349 350 up		0.0 3.8		0.0 1.3		0.0		0.5				0.0 4.2				3.3 1.4				0.0 3.3				0.0 0.0 0.7	

<sup>\*</sup>As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area

#### **VACANCY RATES BY AGE OF BUILDING**

Market Area	Age of	2013		20	14			20	15	1		201	16	1		20	17			20	18			201	19	
	Building	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Overall - Statewide	To 1959 1960-69 1970-79	5.8 3.8 4.9	2.8 3.9 4.0	6.5 6.2 4.8	4.4 4.1 4.2	2.6 4.9 4.8	3.8 4.1 4.0	2.0 4.2 3.4	6.0 4.0 3.4	1.9 3.6 3.6	3.8 4.1 2.8	3.2 6.1 3.5	2.6 4.9 3.1	3.9 4.7 3.4	1.9 4.3 4.6	1.9 5.0 2.7	3.5 3.4 3.2	3.0 4.2 3.2	5.8 3.6 3.6	2.7 3.6 3.6	2.1 3.4 2.9	6.5 5.5 3.9	2.2 3.9 3.1	2.8 3.8 6.1	3.6 4.1 3.0	
	1980-89 1990 -99 2000-09 2010 +	4.9 4.3 14.8	3.9 4.0 14.8	4.0 3.7 9.4	3.6 2.5 4.0	3.3 4.2 5.2	4.1 3.6 5.1	3.3 2.8 5.5 5.7	3.8 3.3 3.7	3.3 4.1 3.8	3.5 3.6 4.1 12.5	4.5 2.9 3.1 8.3	3.5 3.5 3.9	3.8 4.8 3.9 21.4	4.0 4.4 3.4 18.9	4.0 4.3 3.1 14.1	4.2 3.6 3.6	4.3 4.2 4.3 7.9	4.4 3.3 3.5	6.1 4.0 2.7	4.8 2.4 3.5	5.3 3.8 4.2	4.3 3.7 4.1 8.7	4.3 3.7 3.2 4.5	4.4 5.7 3.2 4.2	
Alamosa	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09		6.1				9.1 3.0	5.7	8.9	13.2	12.5	6.5	0.0	21.4	10.9	14.1	0.0	7.9	11.9	10.7	0.0 0.0	6.6	6.7	4.5	0.0	
Aspen	2010 + To 1959																									
	1960-69 1970-79 1980-89 1990 -99 2000-09 2010 +		0.0 0.0 0.8		0.0 0.0 0.0		0.0 0.0 0.0		0.0 0.0 0.8				0.0 0.0 3.3				0.0 0.0				0.0 0.0				4.2 2.4	
Buena Vista	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09		* * * * * *		* * * * *		* * * *										* * *								* * * *	
Canon City	2010 + To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010 +		* * * *		* * * * * * * * * * * * * * * * * * * *		* * * * * * * * * * * * * * * * * * * *		* * * * * * * * * * * * * * * * * * * *								* * * * * * * * * * * * * * * * * * * *				* * * * * *				* * * * * * * * * * * * * * * * * * * *	
Central Mountains	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010 +		0.0		5.9 9.4		0.7 8.1		2.2				1.9 3.7 6.3				1.9 0.7 0.0				0.0				3.7 4.4	
Colorado Springs	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010 +	6.2 4.5 4.7 5.8 7.6 16.4	2.9 4.7 3.6 4.6 6.5 18.3	6.6 6.2 4.7 3.9 3.3 11.8	4.3 4.6 4.2 4.4 3.3 4.5	2.6 5.7 5.4 4.2 6.3 6.5	4.1 5.0 5.5 4.9 5.1 6.8 19.7	1.9 5.2 3.4 3.9 3.5 6.5 7.6	6.5 4.8 3.5 4.5 3.8 4.0 4.4	1.7 4.2 4.0 3.7 4.4 4.0 16.8	3.2 5.1 4.0 4.1 5.1 3.9 15.4	3.5 6.6 4.5 4.8 4.1 3.2 10.3	2.8 5.6 4.1 4.0 4.2 2.8 5.1	4.3 5.7 4.1 4.1 6.1 2.3 33.5	2.2 5.4 7.1 4.6 6.1 3.3 28.7	2.0 6.2 3.1 5.0 5.7 3.4 22.2	4.2 3.6 3.1 4.9 4.8 3.4 15.1	2.7 5.3 4.5 4.7 6.1 3.2 11.1	7.4 4.3 3.7 4.9 4.7 4.5	2.4 4.4 4.4 5.6 5.5 3.0 15.2	3.2 3.6 3.6 5.4 3.1 3.7 11.4	6.5 6.5 5.1 5.9 5.0 4.7 9.6	1.6 4.6 4.8 4.6 6.2 4.1 11.3	2.7 4.4 10.3 4.5 4.7 3.3 6.2	3.6 4.8 3.6 5.2 9.4 3.0 4.9	
Durango	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010 +		0.0 0.0 2.2		5.6 0.0 0.0		5.6 0.0 2.5 0.9	7.0	5.6 0.0 0.0 0.9	10.0	13.4	10.3	11.1 0.0 6.6 4.5	33.3	20.1	2.22	11.1 2.0 2.7 11.6 1.0	11.1	10.0	10.2	0.0 9.8 0.0	3.0	11.3	0.2	0.9	
Eagle County	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010 +		1.6 1.8 1.1		4.2 4.3 3.7 5.7		0.0 0.0 2.2 0.9		0.0 0.0 6.1 5.0				0.0 0.0 3.0 4.5				0.0 0.0 3.7 5.1				0.0 6.3				6.8 0.3	
Fort Collins/Loveland	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010 +	2.9 0.9 1.8 1.5 0.5 3.4	0.0 0.0 2.6 1.2 1.1 2.5	0.0 1.7 2.9 1.0 5.0 3.3	0.0 0.0 1.2 0.6 0.9 2.0	0.0 0.0 0.7 0.7 2.2 1.6	0.0 0.0 1.0 1.8 2.5 2.4 1.7	0.0 0.0 2.6 0.8 2.4 3.5 0.3	0.0 0.3 0.7 2.2 2.6 3.1 7.6	0.0 0.6 1.6 2.3 2.3 3.5 3.0	16.7 0.6 1.3 2.0 1.8 3.2 2.6	7.4 3.4 2.8 1.7 2.5 2.0	3.2 3.0 2.8 3.1 5.0 8.6	0.0 0.6 3.4 2.0 4.1 7.2 5.1	0.0 0.6 2.8 2.1 2.5 3.6 5.7	0.0 0.9 3.3 0.9 2.5 2.8 4.1	0.0 2.7 6.1 2.9 2.6 3.8 4.8	0.0 0.0 1.3 3.0 1.6 6.0 3.3	0.0 1.0 5.5 3.7 2.7 2.0 3.4	0.0 1.0 2.5 7.3 2.3 2.4 3.5	0.0 3.7 2.2 2.9 3.3 3.1 2.2	0.0 0.7 1.9 2.4 2.9 2.8 3.5	0.0 0.7 1.9 2.7 2.4 3.7 2.9	0.0 0.7 1.1 4.0 3.3 2.8 1.4	11.1 0.7 2.5 2.1 2.0 3.9 2.9	
Fort Morgan/Brush	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010 +		2.1 6.1 6.7		0.7 3.0 10.0		2.8 7.1 13.3		3.5 7.1 26.7				5.6 1.5 33.3				10.4 6.1 13.3				12.5 6.3 6.7				0.8	

<sup>\*</sup>As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area 12

# VACANCY RATES BY AGE OF BUILDING (CONTINUED)

Market Area	Age of	2013		201	14	ı		201	15	П		20	116			20	17			201	18	ı		20	19	$\overline{}$
market 7 tred	Building	4th Qtr	1st Qtr			4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr		4th Qtr	1st Qtr	2nd Qtr		4th Qtr	1st Qtr			4th Qtr	1st Qtr			4th Qtr
Glenwood Springs	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010+		0.0 0.0 12.5 8.3 3.6 33.3		0.0 0.0 6.3 2.1		0.0 0.0 6.3 3.4		0.0 50.0 0.0 2.1 0.0 0.0				0.0 0.0 0.0 3.8 1.8 0.0				0.0 0.0 3.2 0.0				0.0 1.2 4.8 0.0 0.0				0.0 0.0 0.0 1.8 0.0	
Grand Junction	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010+	0.0 0.0 9.4 11.7 2.4 0.0	3.6 0.0 6.8 7.5 4.0 0.0	7.7 10.0 7.9 0.0	7.3 4.9 0.0	0.0 0.0 7.8 7.2 16.4	0.0 0.0 7.4 4.2 4.0 0.0	0.0 3.5 5.3 1.6	0.0 1.7 4.1 1.9 0.0	0.0 0.0 2.8 3.7 3.0	0.0 0.0 0.6 1.9 2.7	0.0 1.7 4.1 0.0	0.0 0.0 0.4 1.5 0.0	0.0 0.0 1.0 4.4 0.0	0.7 2.7 25.0	1.3 7.3	0.0 0.0 0.0 2.2 0.0	0.0 0.0 0.8	0.0 0.4 0.8 0.0	2.8 12.2 0.0	0.0 0.0 0.0 6.7 0.0	3.3	6.3 0.0 2.6 7.8 0.0	1.4 5.1 0.0	0.0 0.0 2.6 2.1 1.2	
Greeley	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010+	2.0 1.5 0.2 0.9 44.6	0.0 1.1 0.0 0.9 30.4	4.1 2.2 7.7 0.9 10.5	16.7 2.9 1.2 3.3 4.5 4.2	0.0 1.0 1.4 0.4 0.6 3.1	2.9 1.1 1.0 0.6 2.6 0.5	1.4 0.7 0.6 0.3 7.1 3.6	1.0 2.7 0.8 2.8 2.7 18.8	0.8 1.4 1.6 5.8	0.7 1.3 2.9 4.1 4.5 10.0	2.0 1.5 4.1 1.3 8.0 6.4	4.2 0.6	5.1 1.7 3.7 3.8 4.8 7.0	4.1 1.3 6.3 3.8 2.2 7.8	5.1 1.4 1.6 0.0 0.9 0.5	3.1 1.0 4.3 0.6 0.0	3.1 1.4 5.3 0.0 0.9 2.8	3.1 1.2 1.4 0.6 1.8 1.4	4.1 1.3 7.6 2.5 1.3 5.5	3.1 1.1 2.4 0.0 2.2 6.1	3.1 1.2 7.5 1.9 1.3 2.4	5.1 1.3 8.8 1.9 3.1 7.8	3.1 2.0 2.7 0.0 1.8 2.4	3.1 1.9 4.5 0.6 4.0 3.6	
Gunnison	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010+		1.7 7.1		0.0		1.7		0.0				0.0				0.0				0.0				0.0	
Lake County	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010+								:				:													
Montrose	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010+		0.0		18.8 5.9 2.6		0.0 6.6		0.0 6.6				0.0				0.0				0.0				1.6	
Pueblo	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010+	5.9 0.0 9.9 1.0 5.0	5.9 0.0 8.7 7.3 10.0	0.0 3.2 8.3 2.1 0.0	5.9 1.8 9.0 7.3	11.8 1.1 8.4 0.0 7.4	5.9 0.6 4.6 2.1 3.4	5.9 1.1 7.5 0.0 1.4	5.9 1.8 8.2 1.0	5.9 4.1 7.0 0.0 0.7	14.3 0.0 3.4 0.0 0.0	0.0 0.0 3.1 0.0 0.7	5.9 1.2 2.9 0.0 1.4	0.0 0.0 3.5 0.0 4.9	14.3 1.8 1.4 1.7 0.0 2.4	0.0 0.6 2.9 1.1 0.0 2.1	1.8 4.1 3.3 0.0 2.8 0.9	14.3 1.2 3.2 1.1 0.0 9.1 8.0	7.1 1.2 7.1 1.1 0.0 3.0	7.1 0.0 6.3 0.0 2.3 3.6	7.1 0.0 4.3 0.0 1.0 1.8	7.1 0.0 7.2 0.0 5.7 5.4	7.1 0.0 2.0 0.0 4.4 4.5	7.1 2.4 3.9 3.3 0.0 5.5	0.0 1.8 3.2 5.7 2.1 2.9 5.4	
Salida	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010+								:				:				:								:	
Southeastern Colorado	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010+				0.0				0.0				0.0 3.1				0.0 3.1				0.0 6.3				0.9 6.3	
Steamboat Springs	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010+		0.0 3.9		0.0		0.0		0.0 0.0				0.0 0.0				1.0 5.8				0.0 2.0				1.8	
Sterling	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010+		10.9 7.4 12.5		0.0 9.1 7.0 6.3		3.6 3.5 12.5		12.5 7.4				3.6 3.5 7.4				0.0				1.8 5.6 1.1				1.8 0.0 0.0	
Summit County	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010+		0.0 3.8		0.0 1.3		0.0		0.5				0.0 4.2				3.3 1.4				0.0 3.3				0.0 0.0 0.7	

# AVERAGE RENT BY MARKET AREA (In Dollars)

	2013		20	114			20	15			20	16			20	017			20	18			20	19	
Market Area	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Alamosa		569.93				657.96						687.50				695.27				656.52				758.05	l
Aspen		1066.06		1190.94		1199.51		1098.86				1118.62				1334.88				1159.28				1180.84	ĺ
Central Mountains		662.50		688.10		650.59		727.98				867.65				878.64				945.01				1048.82	1
Buena Vista		*		*		*		*				*				*				*				*	1
Canon City		*		*		*		*				*				*				*				*	i l
Lake County		*		*		*		*				*				*				*				*	i l
Salida		*		*		*		*				*				*				*				*	
Colorado Springs	799.67	822.14	861.04	881.29	856.40	878.86	899.22	932.25	941.91	959.74	991.15	1025.59	1032.87	1060.84	1141.40	1133.23	1116.68	1130.25	1156.76	1156.70	1149.94	1171.62	1215.67	1231.24	ł l
Northwest	850.15	903.13	985.99	985.03	931.61	949.37	950.63	1016.68	1081.20	1069.04	1080.75	1136.10	1130.60	1166.32	1170.50	1200.76	1253.36	1225.49	1261.39	1233.26	1210.15	1267.56	1367.71	1362.33	ł l
Northeast	760.36	768.79	761.98	837.85	850.61	870.68	875.47	867.30	856.54	889.37	969.62	997.59	1064.65	1062.33	1119.80	1116.09	1087.07	1168.95	1175.23	1148.65	1125.53	1151.06	1191.08	1199.54	1
Far Northeast	917.13	948.18	968.95	957.50	956.36	981.01	967.28	1025.42	1039.88	1064.78	1093.76	1116.14	1094.11	1120.52	1284.04	1227.69	1187.16	1200.57	1242.53	1252.27	1241.61	1272.07	1294.02	1286.14	ı l
Southeast	727.47	747.05	742.79	767.72	735.48	762.35	787.09	825.37	788.90	828.24	855.18	893.16	888.17	917.05	957.83	971.59	998.53	941.32	962.22	1022.71	1002.58	1002.52	1071.51	1098.75	i
Security/Widefield/Fountain	626.31	627.35	835.08	837.15	794.72	811.73	851.97	903.77	915.96	917.81	947.97	957.74	962.11	996.71	1021.27	1033.18	1057.15	1078.83	1067.05	1093.07	1067.07	1117.65	1093.43	1232.52	1
Southwest	805.78	809.93	852.96	897.81	878.91	888.14	900.58	921.33	922.82	955.90	969.80	1017.30	1018.59	1073.60	1110.73	1140.38	1097.56	1115.74	1122.14	1142.25	1174.17	1152.94	1199.26	1224.95	l
Central	745.91	757.55	847.58	863.89	800.64	802.57	882.26	885.76	954.03	899.55	929.79	984.90	1017.78	968.87	1085.01	1056.86	1046.18	1059.72	1036.04	961.95	1060.85	1082.32	1136.71	1184.94	
Durango		908.48		1176.60		1166.52		1178.04				1131.83				1126.91				1296.01				1331.74	<b> </b>
Eagle County		1075.08		1273.57		1272.94		1243.87				1341.86				1341.76				1389.61				1465.11	<b> </b>
Fort Collins/Loveland	995.88	1183.04	1084.96	1090.20	1203.11	1173.59	1279.89	1267.86	1167.90	1273.86	1279.14	1306.24	1237.32	1293.25	1318.17	1323.73	1315.28	1341.77	1378.10	1351.48	1350.39	1371.54	1415.40	1402.69	ł l
Fort Collins	998.03	1216.97	1087.46	1089.53	1209.96	1173.65	1260.25	1259.08	1165.34	1273.65	1270.05	1290.30	1221.38	1260.62	1301.34	1309.90	1301.27	1333.05	1373.79	1346.23	1346.03	1365.84	1412.72	1401.23	ł l
Northwest	852.97	1407.59	875.33	882.15	1232.55	1017.24	1221.55	1207.24	1077.33	1259.55	1351.84	1313.79	1209.87	1277.51	1269.10	1320.69	1366.62	1408.47	1425.96	1416.78	1431.15	1461.24	1460.33	1466.17	ł l
Northeast	801.19	750.41	727.59	729.11	813.29	797.71	839.42	835.27	810.18	810.18	817.84	890.96	917.77	884.55	884.11	901.96	929.29	930.21	1002.46	1122.03	1105.89	1122.03	1230.14	1246.05	ł l
Southeast	1099.76	1109.49	1182.41	1195.77	1206.74	1243.75	1293.81	1287.33	1188.98	1259.58	1259.97	1272.53	1208.31	1245.91	1287.40	1282.16	1269.01	1296.87	1343.67	1311.61	1311.37	1330.03	1385.09	1357.28	ł l
Southwest	1057.56	1155.29	1168.69	1178.09	1224.26	1227.18	1273.66	1285.38	1239.81	1327.76	1249.87	1319.25	1264.90	1281.58	1364.60	1357.00	1304.42	1337.30	1399.67	1352.55	1342.15	1358.48	1426.41	1434.48	1
Loveland	985.60	1026.32	1073.07	1093.95	1169.15	1173.24	1419.77	1326.11	1189.39	1275.72	1329.37	1387.16	1332.62	1467.71	1402.22	1387.01	1385.83	1380.12	1398.53	1377.50	1368.21	1396.26	1426.07	1408.87	
Fort Morgan/Brush		489.40		572.95		573.20		475.36				498.17				498.22				538.34				541.69	-
Glenwood Springs		776.79		723.88		748.84		808.25				854.79				864.47				978.80				934.65	<b> </b>
Grand Junction	561.04	525.24	527.59	523.38	529.32	538.64	521.18	510.72	517.78	536.69	518.65	530.86	511.72	503.18	464.22	496.13	483.88	536.79	593.22	589.76	565.38	597.52	576.14	655.14	<b> </b>
Greeley	756.52	793.11	812.78	842.77	869.41	882.78	924.25	956.73	920.38	957.07	963.37	986.40	1000.09	1004.24	1018.43	1080.12	1064.08	1086.49	1146.51	1141.67	1108.61	1181.32	1210.82	1223.19	1
Gunnison		656.59		712.50		712.50		710.34				750.00				763.00				777.00				812.50	<b> </b>
Montrose		593.75		657.74		717.93		710.33				737.50				837.50				837.50				925.79	<b>i</b>
Pueblo	594.98	595.83	593.10	576.75	585.06	597.73	594.71	627.03	628.20	627.59	663.98	673.18	682.31	694.84	760.55	793.68	785.52	757.05	837.85	839.86	840.84	840.41	770.81	827.66	i
Northwest	410.62	414.65	411.16	493.28	411.16	505.13	411.16	504.17	494.87	523.36	493.01	537.97	530.09	520.17	538.44	518.75	541.67	534.58	469.32	517.78	485.23	496.59	588.51	566.79	i
Northeast	646.62	637.28	627.76	582.98	634.99	646.01	646.23	688.25	694.78	686.87	739.10	745.95	758.42	775.78	858.27	892.86	880.73	881.37	952.58	932.45	923.47	930.84	857.80	931.15	i
Southeast			722.50																						1
Southwest	502.19	477.78	527.78	597.85	511.95	522.82	519.68	498.36	526.68	531.83	531.97	534.35	499.02	571.03	589.45	591.65	567.10	607.77	533.71	553.77	530.36	560.02	638.62	639.37	<del>                                     </del>
Southeastern Colorado		512.50		415.45				417.36				673.37				657.75				722.46				770.95	
Steamboat Springs		932.35		990.92		1089.62		1096.82				1111.51				1035.97				804.90				669.84	<b>  </b>
Sterling		680.81		566.23		577.57		559.32				585.87				502.25				625.52				701.54	<b> </b>
Summit County		1001.79		1026.64		1124.37		1084.92				1176.35				1251.53				1152.94				1053.22	i

<sup>\*</sup>As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area

#### AVERAGE RENTS BY APARTMENT TYPE

Manufacture	Market		2013		201	14			201	15			20	16			20	17			20	18			201	19
One recommon   Section	Area	Apartment Type	4th qtr	1st Qtr	2nd Qtr	3rd Qtr	4th qtr	1st Qtr	2nd Qtr	3rd Qtr	4th qtr	1st Qtr	2nd Qtr	3rd Qtr	4th qtr	1st Qtr	2nd Qtr	3rd Qtr	4th qtr	1st Qtr	2nd Qtr	3rd Qtr	4th qtr	1st Qtr	2nd Qtr	3rd Qtr 4th qt
Tabuku mu hash   Sp. 750   Sp. 66.50   Sp. 750   Sp. 7	Alamosa	Efficiency						504.17																		690.00
The back the halfs		One bedroom		565.29				684.00						687.50				717.00				645.34				819.90
Provide Interface   1,000		Two bed, one bath		557.92				645.14						687.50				0.00				663.49				686.00
Agen of Priseary Consideration 1 (1974)		Two bed, two bath		687.50				665.18																		1083.00
Processor		Three bedroom		662.50				687.50														762.50				
Conservation   Cons		All		569.93				657.96						687.50				695.27				656.52				758.05
The bask one band   1124.34   1126.25   1146.50   1169.50   1169.05   1169	Aspen	Efficiency		675.00		695.00		695.00		700.00				725.00								750.00				775.00
Temporal Processor   1980		One bedroom		819.75		926.19		947.62		860.15				861.67				900.00				719.58				746.92
Blanta Vida																										1500.00
Milesery Visible   Milesery   Che bedroom   Caron City   Cleanery Color   Color   Caron City   Cleanery Color   Color   Caron City   Cleanery Color   Caron City   Caron City   Cleanery Color   Caron City   Cleanery Color   Caron City		,				1495.00		1495.00										1550.00								1385.80
Supplied   Coloration   Color						1100.01		1100 51										1224.00								1005.00 1180.84
Cannot City   Colorado   Colora	Dunna Vinta			1000.00		1190.94		1199.51		1096.66				1110.02				1334.00				1159.26				1100.04
Two bed, not bath   Three bedown	buella vista	,		*		*		*		*				*				*				*				*
Two best (note bath Three bedroom Ad Cannot City Celliferiery One bedroom Too				*		*		*		*				*				*				*				*
Cancer   C				*		*		*		*				*				*				*				*
Cance Cally Efficiency Count before the Call of Call o				*		*		*		*				*				*				*				*
Cannot City Description	1			*		*		*		*				*				*				*				*
Control   The Desk one bath   The Desk one b	Canon City	7 41		*	1	*		*		*	1			*				*				*	l l			*
Two best, now bath Three bestorm As	J 51.,			*		*		*		*								*				*				*
The bedroom Price bedroom All Part bedroom All Price Bedroom All P	1			*		*		*		*				*				*				*				*
Three bedroom				*		*		*		*				*				*				*				*
Coloration  Mountains  Coloration  File interiory  Mountains  Coloration  Colo				*		*		*		*				*				*				*				*
Nountains   Direct bedroom   Two bed. one bath   Two bed. one ba				*		*		*		*				*				*				*				*
Two bad, one balth   Two bad, one balth   Three bedroom   Reg. 50   Reg. 10   S38,00   S38,	Central	Efficiency																								
Two bed, the bath Twee bedroom  Two bed, the bath Three bedroom  All  File learning  File learni	Mountains	One bedroom												887.50				912.50				1033.25				1067.35
Three bedroom All Particles of the bedroom Al		Two bed, one bath		662.50		688.10		657.85		727.98				829.53				845.11				891.19				1003.48
Colorado		Two bed, two bath						538.00																		
Colorado   Efficiency   Colorado   Colorad		Three bedroom						538.00						1237.50				1187.50				1212.50				1412.50
Springs   Circle bedroom   Total Decision   Total Decis		7 41																								1048.82
Two bed, one bath Two bed, two bath Three bedroom All Control on the bedroom Two bed, one bath Two bed, two bath Three bedroom All Control on the bedroom Two bed, one bath Two bed, two bath Three bedroom All Control on the bedroom Two bed, one bath Two bed, two ba																										950.48
Two bed, two bath Procedures with Process and Process	Springs																									1112.94
Three bedroom																										1158.83 1431.67
All   799.67   822.14   861.04   881.29   856.40   878.86   899.22   932.25   941.91   959.74   991.15   1025.59   1032.87   1060.84   1141.40   1133.23   1116.88   1130.25   1156.76   1156.70   1149.94   1171.62   1215.67		,																								1661.59
Durango   Efficiency   Che bedroom   832.16   1162.50   1087.50   995.00   991.58   1005.00   1112.50   1119.06																										1231.24
Cone bedroom	Durango	Efficiency	7 00.07	OLLIII	001.01		000.10		000.22		011.01	000.11	001.10		1002.07	1000.01			1110.00	1100.20	1100.10		1110.01		1210.01	1212.50
Two bed, two bath higher period and the period and				832.16																						1151.60
Two bed, two bath higher period and the period and		Two bed, one bath		963.20		1193.05		1180.84		1200.19				1076.39				1055.31				1364.29				1387.50
Eagle County   Efficiency   676.18   750.00   770.00		Two bed, two bath																								1462.50
Eagle County Dedictions   Efficiency One bedroom   947.52   1270.58   1047.19   1024.81   1195.70   1195.13   1221.44   1221.4		Three bedroom		1275.00		1522.06		1545.59		1547.06				1619.12				1506.82				1710.29				1637.50
Post Collins				908.48		1176.60		1166.52		1178.04				1131.83				1126.91				1296.01				1331.74
Two bed, one bath Three bedroom 930.80 952.10 1023.14 1013.88 1059.71 1075.48 1131.13 1121.94 1048.86 1117.00 1133.58 1138.75 1100.92 1131.47 1180.34 1166.62 1179.01 1197.34 1205.78 1207.82 1296.26 1313.81 1387.32 1391.27 1320.39 1395.22 1410.36 1159.84 1150.81	Eagle County	Efficiency		676.18	T	750.00		770.00		770.00	T			687.18				701.82				1095.00	1 1			
Two bed, two bath Three bedroom 1110.33 135.97 1185.26 1479.89 1350.00 1350.00 1468.00		One bedroom																								1309.68
Three bedroom All 1301.69 1472.69 1600.00 1468.00 1243.87 1600																										921.00
All 1075.08 1273.57 1272.94 1243.87 12443.87 1341.86 1341.86 1341.76 1341.86 1341.86 1341.76 1341.86 1341.86 1341.76 1341.86 1341.76 1389.61 1	1																									1521.03
Fort Collins   Efficiency   810.83   808.48   926.89   915.60   928.02   749.03   781.18   761.98   764.38   775.78   775.47   822.29   795.75   818.25   891.55   889.54   892.63   905.36   940.99   894.74   892.50   896.45   915.11	1																									1574.74
Loveland   Cone bedroom   930.80   952.10   1023.14   1013.88   1059.71   1075.48   1131.13   1121.94   1048.86   1117.00   1133.58   1138.75   1100.92   1131.47   1180.34   1166.62   1179.01   1197.34   1205.78   1201.64   1197.48   1207.22   1254.52   1254.52   1155.81   1150.81			04								=0:-:				<b>70</b>	0.1-	00:-				0.4		00		0.4	1465.11
Two bed, one bath Two bed, two bath Three bedroom 1110.33 1351.97 1195.26 1179.89 1355.04 1333.39 1491.48 1455.45 1362.32 1472.37 1547.94 1362.49 1473.04 1482.49 1482.40 1482.49 1482																										913.92
Two bed, two bath Three bedroom I 1150.81   1210.62   1246.56   1259.22   1246.26   1313.81   1387.32   1391.27   1320.39   1395.22   1410.36   1415.60   1342.13   1432.42   1448.86   1422.86   1397.17   1448.05   1486.70   1421.99   1415.32   1441.18   1501.35   1507.06   1507.05   1507.07   15	Loveland																									1246.26 1290.14
Three bedroom 1110.33 1351.97 1195.26 1179.89 1355.04 1333.39 1491.48 1455.45 1362.32 1472.37 1547.94 1577.06 1509.55 1510.70 1561.75 1563.26 1540.27 1536.76 1652.56 1583.30 1580.90 1585.69 1616.50	1																									
All 995.88 1183.04 1084.96 1090.20 1203.11 1173.59 1279.89 1267.86 1167.90 1273.86 1279.14 1306.24 1237.32 1293.25 1318.17 1323.73 1315.28 1341.77 1378.10 1351.48 1350.39 1371.54 1415.40																										1461.46 1661.75
	1																									1402.69
1 or more and a control of the contr	Fort Morgan/	All	990.00	1103.04	1004.90	1080.20	1203.11	1173.39	1213.09	1201.00	1107.90	1213.00	1219.14	1300.24	1231.32	1283.25	1310.17	1323.73	1313.20	1341.//	13/0.10		1330.39	137 1.34	14 15.40	712.50
Brush One bedroom 433.89 456.81 450.58 415.54 463.69 455.14 490.25		,		433 89		456 81		450.58		415 54				463 69				455 14								552.16
Two bed, one bath 549.68 628.03 641.61 539.52 512.94 540.05 637.87	3.00																									477.00
Two bed, the batth 343.00 320.03 641.01 339.32 312.54 340.03	1			5 .5.55		020.00		3.1.01		000.02				5.2.54				0.0.00				557.57				
Three bedroom 1040.00 709.11 709.11 546.00 553.56 962.00 987.50				1040.00		709.11		709.11		546.00				553,56				962.00				987.50				
All 489.40 572.95 573.20 475.36 498.17 498.22 538.34		All																								541.69

Rents are based on the units being unfurnished with tenants paying electricity and gas.

Average rents do not reflect "rental losses" from discounts, concessions, models, delinquents, and bad debts.

Average rent minus rental losses equals effective rent.

"As of Q3 2012 Buena Vista, Canno City, Lake County & Salida were combined into the Central Mountains Market Area

# AVERAGE RENTS BY APARTMENT TYPE (CONTINUED) (In Dollars)

Market	Apartment	2013		201	14	1		20	15			20	16			201	17			201	18			20	19	
Area	Туре	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Glenwood	Efficiency		575.00		575.00		600.00		650.00				675.00				675.00				675.00				687.50	
Springs	One bedroom		647.00		636.07		691.07		703.57				762.50				783.21				1187.20				792.31	
	Two bed, one bath		713.85		665.60		674.25		696.67				728.06				807.41				844.11				961.40	
	Two bed, two bath		772.10		747.10		768.80		802.35				844.93				856.63				847.53				891.71	
	Three bedroom		851.12		785.75		825.47		896.72				934.85				934.69				954.12				983.29	
	All	005.70	776.79	040.00	723.88	005.70	748.84	000.00	808.25	007.40	007.40	000.00	854.79	007.40	000.00	300.00	864.47	000.00	000.00	000.00	978.80	007.50	296.72	207.50	934.65	
Grand Junction	Efficiency One bedroom	235.76 451.40	235.76 453.86	246.00 459.08	250.00 458.98	235.76 455.88	258.78 464.55	300.00 475.10	300.00 476.22	307.43 483.78	307.43 496.35	300.00 483.46	307.43 496.42	307.43 473.01	300.00 472.00	445.79	307.70 461.93	300.00 465.44	300.00 507.24	300.00 484.70	296.72 482.64	287.50 370.65	497.66	287.50 391.44	297.40 509.45	
	Two bed, one bath	643.52	611.26	624.17	628.56	626.73	630.45	639.32	621.44	619.47	614.20	630.12	618.81	622.73	628.62	611.96	622.63	617.97	646.65	710.53	686.86	732.78	694.26	720.40	735.30	
	Two bed, two bath	688.71	585.92	592.54	608.11	635.73	625.00	632.13	647.91	664.73	661.80	681.18	684.36	700.00	585.83	011.00	022.00	700.00	706.45	837.50	862.50	862.50	859.29	880.00	865.82	
	Three bedroom	811.20	828.20	826.10	802.76	862.02	835.70	855.63	813.57	798.33	777.14	828.00	813.33	848.00	731.67	833.33	850.00	850.00	833.33	900.00	900.00		950.00	850.00	1000.00	
	All	561.04	525.24	527.59	523.38	529.32	538.64	521.18	510.72	517.78	536.69	518.65	530.86	511.72	503.18	464.22	496.13	483.88	536.79	593.22	589.76	565.38	597.52	576.14	655.14	
Greeley	Efficiency	498.54	515.54	541.21	548.67	557.90	547.74	570.58	557.11	548.96	592.58	561.31	597.94	614.73	580.40	616.19	674.16	641.19	675.16	753.61	760.13	756.09	774.31	798.94	804.88	
	One bedroom	675.29	711.85	727.75	755.04	768.23	784.25	805.74	843.99	806.86	836.81	860.33	882.49	892.55	900.27	915.77	991.44	956.88	983.29	1020.04	906.62	968.58	1044.01	1077.26	1080.92	
	Two bed, one bath	677.82	703.69	718.02	749.32	772.51	768.62	790.94	832.13	839.20	836.36	838.71	855.93	881.04	889.45	886.97	934.62	951.84	951.95	987.98	1025.56	998.67	1039.25	1031.56	1051.73	
	Two bed, two bath	922.77	968.61	1002.80	1036.40	1073.08	1098.64	1135.27	1144.35	1116.40	1137.70	1143.43	1171.37	1174.01	1175.89	1208.68	1251.75	1239.79	1268.49	1331.43	1372.53	1335.95	1352.74	1403.44	1426.73	
	Three bedroom	929.07 756.52	969.35	995.16	1055.87	1071.07	1064.54	1159.09	1195.68	1127.33	1171.95	1189.89	1145.04	1193.72	1224.31	1241.97	1237.29	1287.32	1285.89	1403.54	1459.73	1424.16	1479.27	1505.55	1499.94	
Gunnison	All	756.52	793.11	812.78	842.77	869.41	882.78	924.25	956.73	920.38	957.07	963.37	986.40	1000.09	1004.24	1018.43	1080.12	1064.08	1086.49	1146.51	1141.67	1108.61	1181.32	1210.82	1223.19	
Guillison	One bedroom		450.00						545.00																	
	Two bed, one bath	1	677.25		712.50		712.50		726.88				750.00				763.00				777.00				812.50	
	Two bed, two bath																									
	Three bedroom																									
	All		656.59		712.50		712.50		710.34				750.00				763.00				777.00				812.50	
Lake County	Efficiency		•		*		*		•								*				•				*	
	One bedroom		•		•		*		•				•				*				•				*	
	Two bed, one bath		•		•		*		•								*				•				*	
	Two bed, two bath		•		*		:		•				:				*				•				*	
	Three bedroom				•								•								:					
Montrose	All Efficiency	-			•		-										-	-								
Montrose	One bedroom		537.50		689.10		730.00		728.75				737.50				837.50				837.50				925.79	
	One bediooni		337.30		009.10		730.00		120.13				131.30				657.50				637.50				525.75	
	Two bed, one bath		612.50		565.63		637.50		587.50																	
	Two bed, two bath																									
	Three bedroom																									
	All		593.75		657.74		717.93		710.33				737.50				837.50				837.50				925.79	
Pueblo	Efficiency	325.25	326.50	327.50	407.03	329.00	407.97	329.00	418.13	407.97	427.18	407.82	428.77	424.32	442.76	441.45	419.91	443.15	451.17	382.88	382.89	388.16	382.89	478.71	478.97	
	One bedroom	488.49	495.93	493.06	485.24	496.94	510.55	503.30	530.68	516.26	533.39	559.59	568.85	588.84	583.33	653.76	695.31	681.64	634.50	693.67	722.56	713.98	711.65	650.66	725.28	
	Two bed, one bath	592.70	587.80	592.12	605.50	604.10	620.89	613.50	629.73	614.18	615.43	634.88	642.73	645.12	678.49	728.17	740.90	734.07	708.98	783.92	757.72	771.01	768.66	750.33	755.13	
	Two bed, two bath Three bedroom	965.72 813.17	943.75 878.33	937.85 784.38	855.51 764.17	931.88 722.90	955.21 753.79	952.71 753.52	1077.13 899.44	1062.50 897.03	1032.50 844.43	1078.43 880.77	1095.31 882.02	1063.41 944.54	1003.02 995.58	1060.26 1090.02	1202.62 1116.34	1121.50 1124.29	1029.29 1056.03	1224.62 1186.14	1254.20 1134.38	1238.92 1149.94	1220.33 1225.68	1080.40 1112.02	1167.25 1140.31	
	Inree begroom	813.17 594.98	595.83	784.38 593.10	764.17 576.75	722.90 585.06	597.73	753.52 594.71	627.03	628.20	627.59	663.98	673.18	682.31	694.84	760.55	793.68	785.52	757.05	837.85	839.86	840.84	1225.68 840.41	770.81	827.66	
Salida	Efficiency	354.50	393.03	393.10	*	363.00	391.13	354.71	027.03	020.20	027.55	003.50	073.10 *	002.31	034.04	700.55	193.00	100.02	131.03	037.03	*	040.04	040.41	770.61	*	
Cuilda	One bedroom																									
	Two bed, one bath																									
	Two bed, two bath				*																					
	Three bedroom		•		*								•								•				*	
	All				*		*						•				*								*	
Southeastern	Efficiency		425.00																							
Colorado	One bedroom		550.00		524.25				529.50				689.94				642.73				638.66				640.99	
	Two bed, one bath				285.00				285.00				766.78				772.61				678.03				802.39	
	Two bed, two bath				275.00				275.00				555.00				546.94				000.00				044.47	
	Three bedroom		512.50		375.00 415.45				375.00 417.36				555.96 673.37				657.75				823.02 722.46				844.17 770.95	
			012.00		410.40				417.30				0/3.3/				001.10				900.00				110.95	
Steamboat	All																004.00									
Steamboat Springs	All Efficiency One bedroom		811.11		824.38		890.81		903.63				918.06				861.88	Į.			797.42	l			662.50	
			811.11 975.00		824.38 825.00		890.81 800.00		903.63 825.00				918.06 825.00				753.59				797.42 774.86				662.50 762.50	
	One bedroom																									
	One bedroom Two bed, one bath		975.00		825.00		800.00		825.00 1260.00 1415.15				825.00				753.59				774.86				762.50	
Springs	One bedroom Two bed, one bath Two bed, two bath Three bedroom All		975.00 1000.00		825.00 1100.00		800.00 1260.00		825.00 1260.00				825.00 1270.50				753.59 1334.00				774.86 1600.00				762.50	
	One bedroom Two bed, one bath Two bed, two bath Three bedroom All Efficiency		975.00 1000.00 1147.43 932.35		825.00 1100.00 1293.94 990.92		800.00 1260.00 1415.15 1089.62		825.00 1260.00 1415.15 1096.82				825.00 1270.50 1434.97 1111.51				753.59 1334.00 1599.68 1035.97				774.86 1600.00 1300.00 804.90				762.50 612.50 669.84	
Springs	One bedroom Two bed, one bath Two bed, two bath Three bedroom All Efficiency One bedroom		975.00 1000.00 1147.43 932.35 686.00		825.00 1100.00 1293.94 990.92 546.69		800.00 1260.00 1415.15 1089.62 554.93		825.00 1260.00 1415.15 1096.82 471.43				825.00 1270.50 1434.97 1111.51 560.74				753.59 1334.00 1599.68 1035.97 466.07				774.86 1600.00 1300.00 804.90 650.00				762.50 612.50 669.84 681.76	
Springs	One bedroom Two bed, one bath Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, one bath		975.00 1000.00 1147.43 932.35 686.00 567.00		825.00 1100.00 1293.94 990.92 546.69 553.96		800.00 1260.00 1415.15 1089.62 554.93 576.11		825.00 1260.00 1415.15 1096.82				825.00 1270.50 1434.97 1111.51 560.74 591.13				753.59 1334.00 1599.68 1035.97				774.86 1600.00 1300.00 804.90				762.50 612.50 669.84	
Springs	One bedroom Two bed, one bath Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, one bath Two bed, two bath		975.00 1000.00 1147.43 932.35 686.00 567.00 729.00		825.00 1100.00 1293.94 990.92 546.69 553.96 643.00		800.00 1260.00 1415.15 1089.62 554.93 576.11 662.00		825.00 1260.00 1415.15 1096.82 471.43 561.57				825.00 1270.50 1434.97 1111.51 560.74 591.13 662.00				753.59 1334.00 1599.68 1035.97 466.07 502.13				774.86 1600.00 1300.00 804.90 650.00 503.09				762.50 612.50 669.84 681.76 678.41	
Springs	One bedroom Two bed, one bath Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, one bath		975.00 1000.00 1147.43 932.35 686.00 567.00 729.00 708.75		825.00 1100.00 1293.94 990.92 546.69 553.96 643.00 705.00		800.00 1260.00 1415.15 1089.62 554.93 576.11 662.00 710.75		825.00 1260.00 1415.15 1096.82 471.43 561.57 652.33				825.00 1270.50 1434.97 1111.51 560.74 591.13 662.00 668.64				753.59 1334.00 1599.68 1035.97 466.07 502.13				774.86 1600.00 1300.00 804.90 650.00 503.09				762.50 612.50 669.84 681.76 678.41 883.53	
Springs Sterling	One bedroom Two bed, one bath Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom All		975.00 1000.00 1147.43 932.35 686.00 567.00 729.00		825.00 1100.00 1293.94 990.92 546.69 553.96 643.00		800.00 1260.00 1415.15 1089.62 554.93 576.11 662.00		825.00 1260.00 1415.15 1096.82 471.43 561.57				825.00 1270.50 1434.97 1111.51 560.74 591.13 662.00				753.59 1334.00 1599.68 1035.97 466.07 502.13				774.86 1600.00 1300.00 804.90 650.00 503.09				762.50 612.50 669.84 681.76 678.41	
Springs	One bedroom Two bed, one bath Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, one bath Two bed, two bath		975.00 1000.00 1147.43 932.35 686.00 567.00 729.00 708.75 680.81		825.00 1100.00 1293.94 990.92 546.69 553.96 643.00 705.00 566.23		800.00 1260.00 1415.15 1089.62 554.93 576.11 662.00 710.75 577.57		825.00 1260.00 1415.15 1096.82 471.43 561.57 652.33 559.32				825.00 1270.50 1434.97 1111.51 560.74 591.13 662.00 668.64 585.87				753.59 1334.00 1599.68 1035.97 466.07 502.13 587.50 502.25				774.86 1600.00 1300.00 804.90 650.00 503.09 749.41 625.52				762.50 612.50 669.84 681.76 678.41 883.53 701.54	
Springs Sterling Summit	One bedroom Two bed, one bath Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom All Efficiency		975.00 1000.00 1147.43 932.35 686.00 567.00 729.00 708.75		825.00 1100.00 1293.94 990.92 546.69 553.96 643.00 705.00 566.23		800.00 1260.00 1415.15 1089.62 554.93 576.11 662.00 710.75 577.57		825.00 1260.00 1415.15 1096.82 471.43 561.57 652.33 559.32 957.58				825.00 1270.50 1434.97 1111.51 560.74 591.13 662.00 668.64 585.87				753.59 1334.00 1599.68 1035.97 466.07 502.13 587.50 502.25				774.86 1600.00 1300.00 804.90 650.00 503.09 749.41 625.52				762.50 612.50 669.84 681.76 678.41 883.53 701.54	
Springs Sterling Summit	One bedroom Two bed, one bath Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, one bath		975.00 1000.00 1147.43 932.35 686.00 567.00 729.00 708.75 680.81 861.52 950.64		825.00 1100.00 1293.94 990.92 546.69 553.96 643.00 705.00 566.23		800.00 1260.00 1415.15 1089.62 554.93 576.11 662.00 710.75 577.57		825.00 1260.00 1415.15 1096.82 471.43 561.57 652.33 559.32 957.58 1058.26				825.00 1270.50 1434.97 1111.51 560.74 591.13 662.00 668.64 585.87				753.59 1334.00 1599.68 1035.97 466.07 502.13 587.50 502.25				774.86 1600.00 1300.00 804.90 650.00 503.09 749.41 625.52 957.15 1135.48				762.50 612.50 669.84 681.76 678.41 883.53 701.54 794.17 1028.18	
Springs Sterling Summit	One bedroom Two bed, two bath Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom All Efficiency One bedroom		975.00 1000.00 1147.43 932.35 686.00 567.00 729.00 708.75 680.81		825.00 1100.00 1293.94 990.92 546.69 553.96 643.00 705.00 566.23		800.00 1260.00 1415.15 1089.62 554.93 576.11 662.00 710.75 577.57		825.00 1260.00 1415.15 1096.82 471.43 561.57 652.33 559.32 957.58				825.00 1270.50 1434.97 1111.51 560.74 591.13 662.00 668.64 585.87				753.59 1334.00 1599.68 1035.97 466.07 502.13 587.50 502.25				774.86 1600.00 1300.00 804.90 650.00 503.09 749.41 625.52				762.50 612.50 669.84 681.76 678.41 883.53 701.54	

Rents are based on the units being unfurnished with tenants paying electricity and gas.

Average rents do not reflect "rental losses" from discounts, concessions, models, delinquents, and bad debts.

Average rent minus rental losses equals effective rent.

\*As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area

#### **AVERAGE RENTS BY SIZE OF BUILDING**

		2013		20	14			201	15			201	16			20	17			20	18			201	19	
Market Area		4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Alamosa	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up		495.31 645.99 504.04				631.25 663.90						687.50				695.27				646.88 694.74 610.68				739.33 761.32	
Aspen	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up		683.33 1117.09		728.75 1284.16		720.42 1296.13		731.25 1147.61				758.33 1166.39				779.17 1550.00				732.29 1242.59				810.42 1253.11	
Buena Vista	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up		* * * * *		* * * * * *		*     *     *     *     *		* * * * * *				* * * * * *				* * * * *				* * * *				* * * * * *	
Canon City	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up		* * * * * *		* * * * * *		* * * * *		* * * * * *				* * * * *				* * * * * *				* * * * * *				* * * * * *	
Central Mountains	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up		662.50		850.00 650.00		497.20 850.00 637.50		900.00 687.50				900.00 864.18				950.00 870.97				1081.00 926.76				1087.50 1043.62	
Colorado Springs	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up	775.50 619.61 693.29 759.90 844.20 771.25	676.52 610.46 706.50 785.97 869.40 792.15	749.89 731.44 765.52 869.12 885.33 782.14	626.66 738.86 790.42 876.47 912.27 767.44	691.04 642.91 747.29 798.98 908.80 788.92	712.89 657.37 722.92 849.41 923.03 848.66	756.91 732.18 854.11 820.10 938.92 847.15	794.64 722.44 855.27 880.79 971.20 857.54	790.28 735.66 861.28 922.72 980.90 837.88	875.00 815.08 832.99 919.80 996.78 900.35	1047.16 767.71 877.04 932.15 1031.43 944.42	741.44 805.87 888.28 938.51 1074.88 968.03	809.69 811.92 908.54 902.27 1083.53 940.65	900.23 817.25 925.95 1000.30 1101.18 999.29	723.91 758.38 935.94 1028.96 1195.02 1058.03	1390.33 873.02 985.10 1107.58 1159.33 1100.35	1556.73 779.50 947.47 1042.43 1147.65 1090.74	974.86 892.60 959.67 1083.95 1172.73 1070.88	3601.43 897.61 988.15 1124.16 1199.00 1086.32	1794.26 912.45 958.50 1110.68 1198.91 1100.31	1067.22 881.51 1041.96 1077.47 1201.06 1048.39	3320.00 895.00 969.88 1106.99 1220.43 1084.02	2572.00 1060.08 992.47 1174.49 1261.34 1103.72	3428.64 1125.33 1086.64 1188.00 1277.99 1117.69	
Durango	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up		761.11 926.64		933.33 930.14 1343.75		950.00 938.75 1318.75		956.25 954.45 1331.70				904.82 1419.64				1200.00 955.34 1239.46				1114.38 1306.31				1331.74	
Eagle County	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up		818.46 1017.50 1230.46		1120.57 1393.58 1197.74		1321.09 1183.87 1158.50 1403.70		1321.09 1119.73 1158.50 1403.70				1143.15 1468.64 1391.20				1272.60 1318.87 1391.20				945.70 1538.50 1391.20				945.70 1902.03 1391.20	
Fort Collins/ Loveland	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up	917.87 816.08 912.08 1001.99 1083.37 820.60	911.28 726.76 893.40 1013.31 1126.98 1673.29	925.69 639.60 913.75 1093.31 1171.17 867.86	963.00 637.60 928.86 1116.37 1158.42 858.84	941.17 834.42 918.77 1225.60 1218.18 1465.75	969.48 759.03 983.86 1044.03 1227.19 1475.92	1041.95 964.58 967.22 1287.58 1286.10 1524.81	1002.84 1064.45 1284.79 1272.17 1411.38	1267.12 565.00 1073.78 1021.31 1199.06 1475.92	1291.04 1128.96 1289.82 1258.04 1475.92	962.85 983.50 1185.52 1289.52 1262.17 1566.23	1026.24 817.57 1200.10 1313.89 1300.95 1525.55	1087.39 1020.30 1181.43 1239.91 1246.70	1242.56 582.00 1166.64 1327.03 1275.89 1545.89	1219.04 1053.24 1223.00 1259.10 1319.70 1688.00	1479.76 1031.99 1186.23 1320.95 1314.20 1688.00	1150.11 1016.81 1254.48 1303.56 1311.88 1582.25	1160.65 965.54 1229.84 1305.29 1342.08 1782.87	1420.11 1416.75 1241.34 1334.59 1373.28 1818.06	1357.25 1347.10 1168.16 1308.31 1338.09 1818.06	1198.22 1350.97 1156.84 1317.91 1342.40 1818.06	1444.89 1348.98 1289.74 1316.72 1358.45 1860.54	1441.25 1404.82 1259.06 1388.72 1397.36 1872.25	1277.80 1322.14 1286.49 1383.37 1382.54 1860.54	
Fort Morgan/ Brush	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up		489.40		522.92 648.00		513.37 648.00		468.10 486.25				504.98 486.25				498.22				538.34				534.10 550.00	

<sup>\*</sup>As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area

#### **AVERAGE RENTS BY SIZE OF BUILDING**

		2013		20	14			20	15			201	16			20	17			20	18			20	19	
Market Area		4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr		4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Glenwood Springs	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up		708.26 812.08 802.83		701.38 651.50 747.13		708.82 660.00 787.23		740.86 610.00 850.95				800.00 704.50 882.16				845.95 750.00 883.94				891.08 1203.44 899.62				995.22 926.59	
Grand Junction	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up	587.99 553.82 605.90 508.21	583.95 555.78 606.56 245.59	625.66 566.01 606.16 253.22	581.71 573.05 615.70 254.75	593.75 573.54 615.38 245.59	609.94 586.17 616.09 254.75	617.44 576.22 613.07 330.97	656.82 558.38 609.93 330.97	580.59 577.82 623.07 330.97	589.51 586.82 615.60 330.97	634.17 587.51 607.10 330.97	588.53 591.58 619.48 330.97	600.42 615.00 581.57 330.97	603.53 637.91 597.12 330.97	837.50 647.18 567.79 330.97	601.10 648.46 597.12 330.97	639.38 628.43 567.79 330.97	643.75 628.26 625.12 330.97	653.33 633.37 569.70	632.85	552.08 567.55	638.14 659.83 552.08 558.06	671.76 552.08 566.70	662.63 690.79 770.22 568.27	
Greeley	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up	620.03 595.07 694.03 722.84 826.78	642.15 648.75 712.05 754.52 868.02	670.24 653.82 728.67 783.63 883.11	650.01 595.76 756.68 830.18 918.94	626.91 654.97 800.94 840.18 951.54	734.76 636.57 793.13 838.22 993.97	748.71 702.23 745.71 883.75 1020.67	1075.00 715.00 701.83 898.41 1055.23	774.63 725.95 747.20 874.42 1020.59	706.72 744.23 792.48 885.48 1055.34	801.22 715.69 721.17 884.71 1072.48	834.48 763.00 768.55 912.30 1097.03	828.77 781.25 797.93 923.94 1097.77	959.15 782.20 730.67 919.46 1114.71	794.32 813.64 753.22 945.45 1127.96	800.12 801.40 907.63 983.45 1182.02	788.67 807.00 898.42 981.87 1163.87	806.74 835.55 1025.80 989.55 1189.01	802.82 1067.10 1153.00 1084.27 1209.18	807.17 1145.52 1167.51 1121.31 1154.97	810.71 1082.24 1108.63 1081.14 1136.81	962.50 1159.25 995.69 1150.08 1232.07	845.54 1101.13 1075.59 1170.13 1274.17	891.98 1154.19 1069.66 1185.22 1283.37	
Gunnison	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up		557.14 703.00		712.50		712.50		652.14 737.50				750.00				763.00				777.00				812.50	
Lake County	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up		* * * * * *		* * * * * *		* * * * *		* * * * *				* * * * *				* * * * *				* * * * *				* * * * * * *	
Montrose	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up		593.75		536.50 737.50		625.00 737.50		581.25 737.50				737.50				837.50				837.50				1060.00 837.50	
Pueblo	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up	528.83 492.73 600.49 697.52 496.11	551.79 529.74 611.03 675.35 496.11	518.06 494.95 609.80 668.04 508.28	524.26 632.54 617.81 596.29 508.28	439.42 508.96 616.77 652.04 508.28	560.21 519.07 624.59 667.98 512.56	521.97 509.19 625.64 670.87 508.28	548.23 527.30 541.51 754.26 512.56	646.94 511.49 624.35 758.32 512.44	485.27 531.98 665.33 710.34 525.62	492.09 535.54 632.34 795.48 538.63	539.32 547.50 657.74 807.65 526.30	521.36 535.28 661.63 819.84 538.40	521.36 569.58 665.62 850.65 538.40	592.97 588.19 668.07 968.72 554.79	571.15 585.34 673.81 990.92 613.29	583.08 583.77 663.20 905.00 788.47	560.33 638.86 702.23 872.50 794.43	425.00 573.60 717.93 983.12 814.50	542.55 600.54 738.71 943.45 816.95	595.77 638.79 751.63 914.98 814.50	610.58 757.07 928.63 820.38	462.50 618.40 757.38 753.10 828.99	487.50 616.72 717.13 933.90 861.85	
Salida	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up		* * * * *		* * * * * *		* * * * * * *		* * * * *				* * * * *				* * * * * *				*     *     *     *     *     *				* * * * * * *	
Southeastern Colorado	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up		512.50		624.00 337.25				631.00 337.25				765.08 602.30				775.00 566.88				662.50 768.93				772.18 770.00	
Steamboat Springs	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up		809.06 989.81		807.56 1067.48		830.81 1197.67		855.23 1197.67				858.72 1217.04				846.22 720.42 1289.81				1191.67 860.47 719.27				669.84	
Sterling	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up		606.75 686.00 699.80		558.76 697.00 507.18		572.13 697.00 522.11		572.13 550.22				509.31 668.60 522.11				525.00 494.17				595.21 665.20				701.54 701.54	
Summit County	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up		777.67 1033.35		777.67 1075.78		1124.37		1084.92				1007.33 1200.15				1054.17 1331.54				694.17 1217.56				1600.00 817.67 1096.19	

<sup>\*</sup>As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area

#### **AVERAGE RENT BY AGE OF BUILDING**

Market Area	Age of	2013		201	14			201	15	-		20	16			20	17			20	18			20	10	
IMAIREL AIGA	Buildina	4th Otr	1st Qtr			4th Otr	1st Qtr	2nd Qtr		4th Otr	1st Qtr			4th Otr	1st Qtr			4th Otr	1st Qtr	2nd Qtr		4th Otr	1st Otr	2nd Otr		4th Qtr
Alamosa	To 1959	401 QU	iot qu	Zio qu	Old Qu	40.00	101 0(1)	Did Qu	Old Qu	-101 QU	iot qu	Zilo Qu	Ord Qu	-101 G(0	101 0(0	Zilo qu	Ord Qu	401 0(0	101 0(0	LIN QU	Ord Qu	401 0(0	iot qu	Zilo qu	Grd Qu	461 0(6
	1960-69																									
	1970-79						648.86														655.68					
	1980-89		687.09				663.27						687.50				695.27				727.09				739.33	
	1990-99																									
	2000-09 2010+																									
Aspen	To 1959																									
Азреп	1960-69																									
	1970-79		1054.82		1054.82		1079.82		1077.59				1109.48													
	1980-89		683.33		728.75		720.42		731.25				758.33				779.17				732.29				810.42	
	1990-99		1145.95		1495.00		1495.00		1180.63				1193.23				1550.00				1242.59				1253.11	
	2000-09																									
	2010+																									
Buena Vista	To 1959 1960-69		•				:		•				:				:				:				:	
	1960-69																									
	1980-89																									
	1990-99				*																*					
	2000-09				*		*		*												*					
	2010+		*		*		*		*				*				*				*				*	
Canon City	To 1959		*		*		*		*				*				*				*				*	
	1960-69		•		*		•		•				•				•				•					
	1970-79 1980-89						:						:				:				:				:	
	1990-99																									
	2000-09																									
	2010+				*																					
Central	To 1959												1012.50				1025.00				1054.17				1216.67	
Mountains	1960-69																									
	1970-79		662.50		650.00		637.50		687.50				687.50				687.50				775.00				837.50	
	1980-89																									
	1990-99 2000-09				850.00		679.29		900.00				900.00				950.00									
	2010+																									
Colorado Springs	To 1959	622.76	601.98	718.01	681.90	670.94	680.51	753.88	781.88	847.16	754.22	775.28	786.41	814.22	874.53	887.92	1039.76	961.76	1014.73	1128.61	1045.66	1049.19	1054.10	1070.67	1115.43	
	1960-69	664.93		699.21	716.01	694.09	725.32	781.45	819.29	787.12	792.45	794.55	855.12	849.89	854.59	929.88	861.76	923.85	941.17	910.94	937.33	954.39	914.47	922.52	1020.39	
	1970-79	659.48		668.64	690.77	699.38	717.50	731.05	759.20	784.77	812.30	845.29		880.57	872.98	893.97	925.40	925.44	935.20	946.20	956.94	939.96	955.96	1001.83	999.58	
	1980-89	770.82		831.04	849.37	813.32	836.77	841.39	861.76	870.20	904.21	938.13		981.28	995.82	1039.00	1049.28	1029.07	1048.93	1059.15	1072.38	1050.79	1062.30	1136.43	1171.29	
	1990-99	946.65		1035.98	1030.96	1003.46	1033.08	1089.88	1070.30	1080.81	1086.25	1089.01		1144.44	1175.77	1236.43	1310.99	1271.20	1300.44	1313.49	1304.67	1296.04	1321.49	1364.89	1365.10	
	2000-09 2010+	1092.82	1097.88	1115.02	1134.90	1130.50	1094.37 1164.96	1080.90 1174.37	1128.78 1250.58	1127.21 1243.75	1105.83 1259.21	1183.90 1304.43	1228.33 1318.70	1246.30 1359.90	1250.57 1355.59	1323.99 1680.85	1327.36 1403.90	1303.90 1397.30	1304.95 1444.87	1366.78 1432.34	1354.99 1485.39	1354.15 1437.54	1395.64 1469.30	1401.87 1485.69	1451.11 1493.98	
Durango	To 1959						1164.96	11/4.3/	1250.58	1243.75	1259.21	1304.43	1318.70	1359.90	1355.59	1680.85	1403.90	1397.30	1444.87	1432.34	1485.39	1437.54	1469.30	1485.69	1493.98	
Bulango	1960-69		894.72		896.11		913.89		926.39				1050.56				1094.72									
	1970-79																									
	1980-89		963.89		965.28		973.53		994.74				770.83				907.65				1114.38					
	1990-99		892.17		929.88		936.00		948.13				954.93				964.10									
	2000-09				1343.75		1318.75		1331.70				1419.64				1276.79				1400.89				1408.93	
Faala Caustu	2010+																1198.07				1244.00				1280.88	
Eagle County	To 1959 1960-69																									
	1960-69				1120.57		1177.60		1188.02				1213.23				1272.60									
	1980-89		746.05		1959.29		1190.00		1190.00				1735.98				1758.01								1902.03	
	1990-99		1169.60		1197.74		1403.70		1311.34				1301.11				1391.20				1310.20				1310.20	
	2000-09		1017.50		1017.50		1191.02		1191.02				1006.96				1026.93				1538.50					
	2010+																									
Fort Collins/Loveland	To 1959	1056.43	893.71	907.50	897.00	927.86	933.57	1087.14	955.20	1050.00	1079.33			1092.50	1115.17	1115.00	1199.00	1199.00	964.71	1383.33	1383.33	1450.00	1450.00	1450.00	1105.83	
	1960-69 1970-79	892.17 883.97	913.28 900.47	866.83 918.56	877.09 932.22	870.65 954.82	779.23 1001.48	692.59 1075.78	859.09 1088.29	880.91 1045.19	871.36 1111.43	895.96 1057.97		858.96 1094.95	913.86 1135.45	986.42 1160.62	984.64 1126.86	993.53 1175.48	973.50 1154.99	997.31 1170.98	979.82 1156.20	998.71 1166.36	993.00 1205.47	999.51 1192.72	1021.76 1226.12	
	1970-79	1060.70	1066.19	918.56 1152.65	1140.30	954.82 1155.84	1196.64	1075.78	1088.29	1045.19	1111.43	1057.97	1178.56	1161.65	1135.45	1317.02	1126.86	1175.48	1349.83	1379.30	1395.35	1390.15	1205.47	1192.72	1226.12 1445.49	
İ	1990-99	630.64		951.15	970.17	1410.06	1234.05	1460.41	1515.73	829.15	1500.35	1460.84		1426.99	1430.56	1391.52	1561.19	1456.13	1476.53	1591.90	1446.21	1479.02	1473.53	1564.74	1567.68	
	2000-09	1196.84		1247.41	1247.78	1328.04	1294.68	1384.50	1366.78	1340.48	1349.20	1435.29	1364.30	1322.35	1430.11	1410.93	1405.92	1366.14	1410.96	1470.73	1421.96	1418.79	1422.87	1464.53	1435.53	
	2010+						1426.50	1475.20	1383.91	1333.78	1413.19	1469.67	1475.04	1408.77	1445.74	1478.11	1459.73	1458.74	1484.18	1481.77	1457.44	1410.65	1439.80	1492.89	1457.57	
Fort Morgan/Brush	To 1959			T	T	T	Т	Ţ	T	T			l T					T	T			Ţ			l T	1
	1960-69								_ [																	
	1970-79 1980-89		529.33		612.22		612.22		502.61				504.61				541.33				545.83				526.83	
	1980-89 1990-99		505.09		569.97		569.57		550.71				518.52				515.61				627.77				770.00	
	2000-09		391.00		391.00		391.00		391.00				391.00				391.00				387.50					
	2010+		351.00		331.00		331.00		331.00				331.00				351.00				307.30					

# AVERAGE RENT BY AGE OF BUILDING (CONTINUED)

Market Area	Age of	2013		201				201				20				20				20				201		
Glenwood Springs	Building To 1959	4th Qtr	1st Qtr 1081.25	2nd Qtr	3rd Qtr 1093.75	4th Qtr	1st Qtr 1106.25	2nd Qtr	3rd Qtr 1075.00	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr 1193.75	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr 1231.25	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr 1281.25	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr 1312.50	4th Qtr
	1960-69 1970-79 1980-89 1990-99 2000-09 2010+		892.19 676.56 711.55 898.04 1250.00		637.50 673.13 713.21 1250.00		650.00 686.56 739.59 1250.00		675.00 694.38 774.46 898.04 1300.00				687.50 729.00 827.86 898.04 1575.00				760.00 855.48 1575.00				1207.10 857.18 922.69 1575.00				882.67 928.86 922.69 1675.00	
Grand Junction	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+	508.93 602.50 587.74 593.42 733.20 800.00	507.14 602.50 585.60 587.16 612.00 825.00	513.13 590.53 595.97 616.98 825.00	494.58 594.85 589.89 615.24	508.75 602.50 597.60 597.76 640.60	510.94 602.50 609.84 586.76 640.87 825.00	502.08 572.06 617.60 649.37	505.83 557.06 628.86 646.94 800.00	528.44 630.00 575.28 607.37 655.00	528.44 630.00 584.26 612.39 658.85	562.19 577.06 612.60 680.83	555.94 625.00 582.69 622.78 672.58	559.38 625.00 598.03 608.19 620.83	598.57 619.63 662.50	550.86 612.20	550.00 650.00 586.26 623.74 645.42	609.58 571.98 612.60	609.58 609.41 628.46 706.02	566.74 678.70 816.39	555.00 700.00 587.77 669.85 795.96	552.08 824.86	619.38 700.00 636.09 652.65 796.22	568.82 677.69 826.01	644.06 718.75 655.36 816.35 823.14	
Greeley	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+	730.41 672.14 807.77 739.48 1023.54	753.29 706.10 843.77 752.91 1078.92	790.00 733.63 844.11 767.78 1133.28	658.33 841.52 744.90 855.91 991.43 1159.97	628.33 813.73 758.57 893.84 935.06 1212.51	868.78 757.00 957.75 859.95 1290.89 1122.93	775.51 793.52 956.02 851.16 1305.71 1170.59	832.63 809.67 984.19 927.93 1243.14 1198.39	805.10 802.19 960.18 921.08	822.48 816.68 972.45 958.30 1264.29 1163.38	846.77 797.21 1069.48 936.62 1208.93 1172.70	852.37 832.92 1111.80 938.50 1278.57 1212.19	812.36 855.69 1079.83 934.58 1274.13 1205.48	869.45 838.10 1141.12 943.18 1278.57 1172.72	875.14 863.94 1131.24 940.48 1298.21 1234.05	890.27 911.33 1244.59 954.93 1303.57 1283.67	891.47 917.47 1206.95 937.31 1319.64 1235.38	899.63 919.84 1254.28 971.44 1362.50 1261.21	987.44 958.28 1241.24 998.04 1450.00 1340.29	996.78 985.69 1283.29 999.48 1476.79 1220.94	1007.39 949.17 1255.05 991.31 1476.79 1220.91	1013.03 993.88 1267.92 1007.50 1433.93 1355.69	1047.07 1002.72 1303.30 1047.66 1510.71 1393.51	1199.98 1018.61 1327.17 1007.50 1491.07 1406.43	
Gunnison	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+		703.00 557.14		712.50		712.50		737.50 652.14				750.00				763.00				777.00				812.50	
Lake County	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+								•																	
Montrose	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+		593.75		600.00 506.62 737.50		625.00 737.50		581.25 737.50				737.50				837.50				837.50				925.79	
Pueblo	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+	487.50 402.22 542.08 847.92 1021.79	490.15 406.39 534.83 841.67 1018.93	496.03 405.04 541.58 839.58 1021.79	496.62 490.29 569.62 841.67	498.38 402.78 529.20 845.83 940.20	498.68 499.55 545.10 841.67 976.01	499.56 402.78 537.82 839.58 976.01	501.62 501.34 539.32 1033.58	500.15 492.06 560.26 845.83 1224.64	472.86 523.36 560.97 895.83 1128.93	476.79 493.01 566.71 870.83 1100.00	515.74 535.30 570.69 870.83 1108.32	478.93 530.09 570.10 895.83 1129.10	482.50 520.17 599.56 687.76 870.83 1109.72	687.50 535.77 622.50 685.34 845.83 1198.26	518.75 649.94 687.50 945.83 1242.76 1356.36	478.57 541.67 649.91 687.50 845.83 1168.80 1176.43	480.36 534.58 662.24 721.98 945.83 1180.76	482.14 469.32 657.35 945.83 1206.07 1260.79	476.79 517.78 641.09 945.83 1267.90 1316.07	475.00 485.23 644.91 995.83 1227.89 1289.29	480.36 496.59 665.60 995.83 1217.68 1238.21	478.57 588.51 680.24 782.60 995.83 1230.76	480.36 566.79 668.73 714.22 970.83 1309.01	
Salida	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+																									
Southeastern Colorado	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+				415.45				417.36				613.13 880.47				592.95 880.47				741.95 655.47				740.68 875.00	
Steamboat Springs	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+		809.06 989.81		807.56 1067.48		830.81 1197.67		855.23 1197.67				858.72 1217.04				774.52 1289.81				1191.67 781.22				669.84	
Sterling	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+		699.80 686.00 606.75		487.50 507.18 637.65 606.75		522.11 637.65 606.75		537.50 565.05				522.11 651.21 597.30				525.00 494.17				665.20 750.00 502.33				701.54 768.00 661.67	
Summit County	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+		777.67		777.67				1084.92				1007.33 1200.15				1054.17 1331.54				694.17 1217.56				1600.00 817.67 1096.19	

# MEDIAN RENT BY MARKET AREA (In Dollars)

	2013		201	14			20	15			201	16			20	17			20	18			201	9	
Market Area	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Alamosa		566.73				680.25						688.50				713.11				662.46				697.02	
Aspen		948.92		1120.26		1144.58		973.40				973.40				1533.66				1014.02				1015.06	
Central Mountains		651.00		686.71		645.57		726.60				855.17				872.29				933.77				1047.82	
Buena Vista		*		*		*		*				*				*				*				*	
Canon City		*		*		*		*				*				*				*				*	
Lake County		*		*		*		*				*				*				*				*	
Salida		*		*		*		*				*				*				*				*	
Colorado Springs	768.70	793.10	822.00	865.44	819.14	839.61	867.39	903.20	922.20	948.19	976.42	1022.63	1001.72	1048.21	1123.49	1117.34	1113.88	1095.40	1140.66	1140.02	1129.96	1178.70	1221.98	1217.93	
Northwest	827.42	913.50	971.18	983.64	891.53	976.16	941.86	993.71	1071.05	1049.23	1084.58	1123.67	1162.78	1124.58	1123.36	1208.29	1249.96	1202.75	1246.25	1232.51	1234.09	1251.58	1372.52	1320.52	
Northeast	745.29	750.92	783.20	806.40	836.31	836.34	835.64	858.73	860.69	880.17	959.97	1006.44	1025.34	992.54	1073.76	1074.48	1021.20	1092.72	1140.44	1126.53	1098.76	1112.04	1169.48	1178.78	
Far Northeast	873.03	924.84	949.85	960.24	959.73	981.13	980.74	981.93	1034.13	1062.49	1088.28	1110.54	1118.71	1129.76	1196.60	1235.94	1197.03	1209.24	1251.45	1257.33	1216.64	1249.62	1305.65	1285.23	
Southeast	689.67	704.06	705.56	720.83	702.11	732.05	761.94	831.72	784.92	820.99	841.03	872.84	863.85	860.88	922.56	930.43	919.63	932.87	918.47	950.48	939.91	940.89	1010.60	1051.10	
Security/Widefield/Fountain	674.38	677.68	729.27	781.21	716.63	718.53	803.83	828.38	853.38	803.38	828.38	824.73	856.25	928.38	978.68	1056.90	1028.68	953.68	1003.68	1103.53	953.38	1106.56	1003.38	1149.96	
Southwest	782.20	785.56	818.99	875.47	878.28	860.53	869.41	875.03	901.22	968.23	981.36	1035.83	1024.80	1081.16	1138.28	1144.75	1131.00	1129.54	1098.50	1133.81	1185.96	1183.04	1226.46	1240.25	
Central	690.34	697.00	828.94	839.95	762.65	764.76	799.96	817.41	959.33	888.24	902.29	937.05	964.98	936.90	1003.63	1046.20	1061.72	1030.10	974.68	946.99	1036.06	1068.16	1111.48	1203.63	
Durango		883.14		1213.50		1139.59		1138.50				1106.00				1066.06				1355.17				1383.29	
Eagle County		1180.92		1145.00		1329.62		1199.96				1248.86				1336.44				1345.57				1347.96	
Fort Collins/Loveland	986.99	1110.90	1123.84	1119.27	1211.83	1206.39	1249.12	1254.52	1217.67	1252.02	1286.86	1280.67	1214.08	1263.91	1306.49	1306.64	1288.26	1310.76	1337.70	1329.06	1318.09	1341.34	1391.05	1385.52	
Fort Collins	986.23	1145.36	1111.17	1122.63	1196.65	1193.29	1233.34	1248.66	1221.67	1249.73	1280.95	1268.85	1199.36	1219.41	1291.26	1288.45	1275.83	1309.11	1337.40	1329.63	1303.35	1334.96	1388.42	1380.94	
Northwest	785.19	1357.50	726.94	835.00	1129.81	937.49	1072.86	1083.05	1102.83	1147.93	1224.33	1198.48	1135.87	1178.88	1196.05	1191.11	1190.69	1241.05	1251.20	1205.61	1232.13	1252.97	1231.64	1281.39	
Northeast	779.41	649.17	668.68	693.07	801.00	801.00	700.40	748.32	743.07	743.07	747.51	844.15	845.64	818.07	798.58	884.75	889.13	887.88	943.74	1096.00	1095.38	1096.00	1258.50	1278.75	
Southeast	1038.21	1070.37	1226.50	1191.60	1269.48	1247.61	1317.67	1262.98	1255.90	1253.81	1292.95	1271.95	1214.55	1254.34	1306.60	1285.84	1282.44	1314.38	1339.54	1289.64	1307.67	1324.78	1387.87	1374.52	
Southwest	1024.14	1143.65	1147.02	1175.17	1224.91	1214.28	1199.95	1326.62	1239.64	1319.43	1168.80	1295.23	1252.43	1233.07	1302.84	1355.61	1304.82	1369.26	1345.60	1363.99	1406.49	1389.79	1439.14	1431.04	
Loveland	988.84	1057.25	1168.42	1099.04	1282.25	1254.61	1389.99	1327.95	1187.98	1258.21	1342.29	1352.13	1335.02	1349.38	1369.56	1365.68	1378.08	1326.00	1344.01	1324.57	1333.40	1357.92	1413.50	1428.64	
Fort Morgan/Brush		407.25		569.75		563.50		479.13				484.33				441.00				541.63				533.76	
Glenwood Springs		776.61		730.69		754.13		798.50				842.25				862.56				947.95				953.03	
Grand Junction	583.53	567.13	575.65	570.73	575.44	572.20	558.81	554.63	558.07	580.60	564.18	581.49	570.47	579.63	460.56	577.56	536.46	590.76	648.57	635.06	581.81	621.52	596.06	682.67	
Greeley	720.05	749.97	758.02	787.71	814.98	873.64	891.06	959.01	909.80	942.39	980.28	1011.43	994.04	1017.49	1031.42	1100.75	1085.96	1112.14	1123.80	1189.67	1087.05	1185.66	1196.02	1217.15	
Gunnison		707.67		713.50		713.50		732.67				738.50				763.50				788.50				813.50	
Montrose		609.33		730.28		735.87		735.87				738.50				838.50				838.50				846.72	
Pueblo	543.28	555.43	571.67	566.10	553.88	572.88	577.23	579.02	582.16	589.73	599.46	623.71	595.52	635.77	671.83	674.33	694.48	714.55	752.67	718.84	721.36	719.80	709.99	717.34	
Northwest	367.42	384.17	367.42	524.96	367.42	553.68	367.42	551.89	549.96	562.54	551.00	575.04	551.00	551.00	576.22	551.00	601.00	576.00	416.20	441.69	441.20	441.20	626.00	611.00	
Northeast	606.24	594.70	595.92	591.36	605.93	632.34	616.98	634.85	630.51	618.02	646.83	648.76	648.76	692.56	751.94	763.50	813.05	824.46	947.88	840.06	840.51	952.76	783.73	796.92	
Southeast			855.17																						
Southwest	473.69	445.31	485.72	580.77	475.05	480.17	475.21	471.33	501.93	487.54	501.00	501.81	471.33	568.61	581.36	571.48	525.00	611.85	498.61	554.89	494.98	560.48	659.55	611.28	
Southeastern Colorado		533.14		365.53				365.53				655.69				670.17				677.25				830.65	
Steamboat Springs		847.47	-	845.87		970.87		970.87				1105.31			·	977.60				773.86				651.63	
Sterling		686.71	-	493.86		500.57		523.69				548.92			·	490.94				610.25				668.32	
Summit County		946.05		948.92		1130.41		1031.50				1141.89				1254.57				1134.42				1094.75	

<sup>\*</sup>As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area

#### MEDIAN RENT BY APARTMENT TYPE

(In Dollars)

Market		2013		20	14			20	15			20	16			20	17			20	18			20	19	
	Apartment Type	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Alamosa	Efficiency						513.00																		688.00	
	One bedroom		627.00				688.00						688.00				713.00				596.84				879.47	
	Two bed, one bath		561.84				684.57						688.00				112.50				663.41				688.00	
	Two bed, two bath		688.00				664.44																		1088.00	
	Three bedroom		663.00				688.00														763.00					
	All		566.73				680.25						688.50				713,11				662.46				697.02	
Aspen	Efficiency		663.00		688.00		688.00		688.00				713.00				738.00				738.00				763.00	
	One bedroom		905.80		913.60		937.40		931.14				932.00				888.00				736.91				739.09	
	Two bed, one bath		1112.68		1113.32		1137.68		1138.32				1188.32				1288.00				513.00				1488.00	
	Two bed, two bath		1432.97		1488.00		1488.00		1482.97				1507.97				1538.00				1557.97				1582.97	
	Three bedroom		938.00						963.00				963.00								1013.00				1013.00	
	All		948.92		1120.26		1144.58		973.40				973.40				1533.66				1014.02				1015.06	
Buena Vista	Efficiency		*		*		*		*				*				*				*				*	
	One bedroom		*		*		*		*				*				*				*				*	
	Two bed, one bath		*		*		*		*				*				*				*				*	
	Two bed, two bath		*		*		*		*				*				*				*				*	
	Three bedroom		*		*		*		*				*				*				*				*	
	All		*		*		*		*				*				*				*			<u> </u>	*	
Canon City	Efficiency		*	_	*		*		*				*				*				*				*	
	One bedroom		*		*		*		*				*				*				*				*	
	Two bed, one bath		*		*		*		*				*				*				*				*	
	Two bed, two bath		*				*		*				*				*				*				*	
	Three bedroom		*		*		*		*				*				*				*				*	
	All		*		*		*		*				*				*				*				*	
Central	Efficiency																									
Mountains	One bedroom												888.00				913.00				1037.63				1067.85	
	Two bed, one bath		650.00		685.81		655.47		726.10				828.58				844.16				884.72				1003.98	
	Two bed, two bath						538.00																			
	Three bedroom						538.00						1238.00				1188.00				1213.00				1413.00	
	All																									
Colorado	Efficiency	556.05	572.06	604.39	708.83	646.83	635.39	711.25	648.16	676.75	702.13	761.14	792.09	832.39	829.14	849.77	872.68	861.94	854.95	849.04	882.41	831.90	781.33	843.75	905.24	
Springs	One bedroom	676.18	692.25	751.41	748.10	730.21	758.15	780.17	811.02	831.24	845.32	890.31	917.12	899.90	947.80	984.04	1001.12	984.41	982.13	1014.59	994.31	1020.46	1041.38	1116.10	1147.45	
	Two bed, one bath	716.03	730.34	746.92	767.07	751.13	787.46	829.78	838.07	853.05	847.61	854.58	915.70	936.38	952.53	987.69	971.72	995.74	1035.76	1029.99	1059.07	1024.75	1065.88	1103.50	1123.51	
	Two bed, two bath	955.05	987.51	1041.69	1024.52	1017.52	1032.56	1022.24	1087.53	1118.77	1101.55	1160.61	1232.90	1235.31	1264.28	1307.07	1336.58	1342.61	1327.22	1365.58	1348.78	1338.77	1414.25	1438.08	1479.96	
	Three bedroom	1072.10	1072.73	1249.57	1280.93	1235.00	1289.71	1334.83	1342.12	1326.39	1350.00	1392.70	1438.00	1386.24	1478.35	1537.00	1597.36	1493.61	1523.89	1608.59	1604.84	1618.89	1694.00	1655.75	1677.93	
	All	768.70	793.10	822.00	865.44	819.14	839.61	867.39	903.20	922.20	948.19	976.42	1022.63	1001.72	1048.21	1123.49	1117.34	1113.88	1095.40	1140.66	1140.02	1129.96	1178.70	1221.98	1217.93	
Durango	Efficiency				1163.00		1088.00		1113.00				1213.00				1063.00				1113.00				1213.00	
	One bedroom		852.00		888.00		895.20		921.00				975.00				1037.28				1115.78				1140.78	
	Two bed, one bath		988.00		1305.75		1280.75		1305.75				1055.00				1075.00				1363.25				1388.00	
	Two bed, two bath		880.00		888.00		900.00		930.80				929.00				1334.67				1410.92				1463.00	
	Three bedroom		1250.00		1537.25		1562.25		1562.25				1637.25				1512.63				1713.00				1638.00	
	All		883.14		1213.50		1139.59		1138.50				1106.00				1066.06				1355.17				1383.29	
Eagle County	Efficiency		624.73		738.00		763.00		763.00				664.20				689.20				1088.00					
]	One bedroom		947.27		985.20		1045.25		1042.75				1083.41				1088.40				1402.09				1099.20	
	Two bed, one bath		1184.45		1124.12		1195.71		1194.09				1235.26				1285.98				1809.45				913.00	
	Two bed, two bath		1188.00		1142.66		1338.00		1338.00				1342.66				1342.66				1338.00				1342.66	
	Three bedroom		1384.59		1340.73		1588.00		1584.73				1587.45				1590.73				1584.73				1587.45	
<u> </u>	All		1180.92		1145.00		1329.62		1199.96				1248.86				1336.44				1345.57				1347.96	
Fort Collins	Efficiency	772.12	834.57	916.32	891.32	911.47	779.82	792.91	776.71	574.33	574.00	573.00	955.50	951.95	794.00	844.00	965.09	927.79	977.79	1053.55	699.44	860.00	886.62	699.44	886.15	
Loveland	One bedroom	940.84	987.52	1059.64	1028.00	1085.71	1140.25	1182.32	1188.56	1101.59	1157.62	1164.30	1134.74	1114.40	1143.42	1219.47	1203.00	1218.94	1248.67	1235.23	1228.79	1236.44	1243.63	1289.01	1279.80	
	Two bed, one bath	970.50	997.45	992.91	989.17	992.72	1026.17	1075.00	1088.23	1106.56	1205.27	1064.26	1255.52	1138.55	1186.25	1249.68	1282.45	1261.13	1227.13	1319.80	1244.00	1233.61	1276.55	1274.09	1302.76	
	Two bed, two bath	1168.03	1205.19	1285.22	1304.10	1309.57	1330.29	1399.50	1397.11	1319.59	1427.25	1384.48	1418.62	1320.41	1428.31	1434.86	1454.28	1349.02	1431.46	1488.81	1417.32	1419.12	1439.81	1531.77	1473.32	
	Three bedroom	1081.00	1376.75	1293.62	1227.60	1481.92	1439.53	1557.35	1478.16	1484.46	1487.90	1616.89	1587.67	1552.93	1611.38	1679.39	1648.56	1679.29	1577.33	1755.09	1663.50	1668.47	1637.51	1691.00	1721.57	
	All	986.99	1110.90	1123.84	1119.27	1211.83	1206.39	1249.12	1254.52	1217.67	1252.02	1286.86	1280.67	1214.08	1263.91	1306.49	1306.64	1288.26	1310.76	1337.70	1329.06	1318.09	1341.34	1391.05	1385.52	
Fort Morgan/	Efficiency																				638.00				713.00	
Brush	One bedroom		393.73		420.60		417.40		408.69				442.40				436.00				447.60				538.00	
	Two bed, one bath		555.50		598.50		608.00		474.00				466.00				555.50				630.50				488.00	
	Two bed, two bath																									
]	Three bedroom		1038.00		664.50		664.50		489.50				489.50				963.00				988.00					
1	All		407.25		569.75		563.50		479.13				484.33				441.00				541.63				533.76	

Rents are based on the units being unfumished with tenants paying electricity and gas.

Average rents do not reflect "rental losses" from discounts, concessions, models, delinquents, and bad debts.

Average rent minus rental losses equals effective rent.
\*As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area

### MEDIAN RENTS BY APARTMENT TYPE (CONTINUED)

Market	Apartment	2013		20	14			201	15			20	16			201	17			201	18			201	9
Area	Туре	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr 4th
Glenwood	Efficiency		563.00		563.00		588.00		638.00				663.00												
Springs	One bedroom		591.00		590.00		640.00		665.00				715.00				740.00				1260.95				764.00
.,	Two bed, one bath		643.54		632.00		641.75		658.00				682.86				777.09				784.00				913.00
	Two bed, two bath		741.90		736.20		761.20		791.60				830.80				860.90				836.89				895.50
	Three bedroom		797.30		785.90		835.90		897.30				937.53				937.10				955.93				969.65
	All		776.61		730.69		754.13		798.50				842.25				862.56				947.95				953.03
Grand Junction	Efficiency	238.51	238.51	238.00	238.00	238.51	238.51	288.00	288.00	288.51	288.51	288.00	288.51	288.51	288.00	288.00	288.51	288.00	288.00	288.00	288.51	288.00	288.51	288.00	288.51
	One bedroom	473.14	478.55	482.26	498.29	496.93	530.94	494.32	490.00	523.88	527.95	526.40	529.56	509.73	483.76	348.42	349.58	464.41	577.17	349.16	453.12	340.53	578.25	341.89	591.00
	Two bed, one bath	618.00	595.56	597.96	614.71	620.53	609.38	636.22	599.40	617.70	599.88	629.27	610.20	612.23	631.55	629.33	611.15	632.48	637.51	778.30	646.62	806.64	689.50	775.00	740.40
	Two bed, two bath	619.55	584.87	584.21	606.60	632.75	628.00	632.78	648.11	660.50	660.00	677.89	682.29	688.00	575.00			688.00	706.60	838.00	863.00	863.00	862.65	888.00	882.24
	Three bedroom	786.15	836.40	833.00	831.00	836.15	833.71	800.00	796.00	788.00	788.00	830.00	794.00	838.00	738.00	832.00	838.00	838.00	838.00	888.00	888.00		982.00	838.00	988.00
	All	583.53	567.13	575.65	570.73	575.44	572.20	558.81	554.63	558.07	580.60	564.18	581.49	570.47	579.63	460.56	577.56	536.46	590.76	648.57	635.06	581.81	621.52	596.06	682.67
Greeley	Efficiency	420.46	445.46	470.46	469.81	470.38	507.00	470.46	492.25	492.25	495.46	492.25	495.46	520.46	511.38	557.00	570.46	567.25	570.46	644.95	644.95	644.81	645.58	645.58	646.11
	One bedroom	638.66	692.03	689.50	728.25	721.81	780.31	794.66	819.75	813.99	819.11	941.80	824.53	981.98	968.82	1010.52	1049.64	989.15	1020.84	1079.88	1079.06	1073.15	1084.04	1117.81	1139.02
	Two bed, one bath	644.20	659.91	693.24	673.37	752.15	707.55	801.21	822.52	841.03	838.12	860.62	859.48	894.52	918.08	881.17	922.31	940.94	936.94	978.94	983.96	958.34	1018.11	1012.52	1015.02
	Two bed, two bath	950.00	998.63	1020.50	1077.21	1131.14	1126.80	1140.22	1183.41	1166.60	1179.26	1182.55	1188.84	1192.00	1206.35	1231.95	1284.72	1279.51	1270.50	1298.15	1372.46	1341.38	1369.60	1374.85	1453.13
	Three bedroom	872.97	894.31	898.17	919.51	919.39	897.98	999.39	1137.10	1022.56	1178.67	1209.70	1154.00	1189.60	1195.50	1218.40	1183.20	1195.80	1198.80	1318.33	1581.00	1428.00	1639.33	1653.75	1702.43
	All	720.05	749.97	758.02	787.71	814.98	873.64	891.06	959.01	909.80	942.39	980.28	1011.43	994.04	1017.49	1031.42	1100.75	1085.96	1112.14	1123.80	1189.67	1087.05	1185.66	1196.02	1217.15
Gunnison	Efficiency																								
	One bedroom		438.00						538.00																
	Two bed, one bath		709.00		713.00		713.00		734.00				738.00				763.00				788.00				813.00
	Two bed, two bath																								
	Three bedroom																								
-	All		707.67		713.50		713.50		732.67				738.50				763.50				788.50				813.50
Lake County	Efficiency		*		*		*		*				*				*				*				<u> </u>
	One bedroom		*		*		*		*				*				*								<u> </u>
	Two bed, one bath		*		*		*						*												*
	Two bed, two bath																								
	Three bedroom		*		*		*		*				*				*				*				*
	All												•				•				•				*
Montrose	Efficiency																								
	One bedroom		525.00		735.16		737.37		737.37				738.00				838.00				838.00				845.89
	Two bed, one bath		613.00		545.20		638.00		588.00																
	Two bed, two bath																								
	Three bedroom		609.33		730.28		735.87		735.87				738.50				838.50				838.50				846.72
Pueblo	All Efficiency	294.46	294.46	294.46	392.00	294.46	400.00	294.46	400.00	400.00	394.00	394.00	417.00	413.00	440.40	446.00	407.00	436.00	444.00	319.46	343.54	343.54	343.54	446.00	475.00
ruebio	One bedroom	456.35	465.38	466.99	469.78	464.45	469.16	465.53	470.24	468.62	505.53	516.58	515.37	532.93	542.62	547.52	606.33	614.06	607.61	620.84	616.37	617.33	617.64	613.00	617.87
	Two bed, one bath	584.00	595.30	597.21	608.62	597.10	627.48	607.59	630.47	612.75	609.34	628.57	634.15	637.07	676.36	686.56	701.11	701.52	717.95	719.74	715.80	719.29	716.15	756.79	722.18
	Two bed, two bath	874.25	874.25	872.60	862.25	872.00	872.00	872.00	1087.59	874.25	924.63	1137.54	1185.00	1087.54	898.13	1203.25	1214.88	1189.06	972.56	1264.06	1264.27	1264.06	1261.77	1022.56	1307.69
	Three bedroom	758.50	717.50	683.50	827.03	658.07	692.00	689.98	694.25	783.71	694.50	735.68	735.43	720.61	844.00	920.71	945.71	948.07	944.64	1060.00	1060.00	1110.00	1110.00	994.64	873.07
	All	543.28	555.43	571.67	566.10	553.88	572.88	577.23	579.02	582.16	589.73	599.46	623.71	595.52	635.77	671.83	674.33	694.48	714.55	752.67	718.84	721.36	719.80	709.99	717.34
Salida	Efficiency	0.10.20	*	07 1.07	*	000.00	*	011.20	*	002.10	000.70	000.10	*	000.02	000.77	07 1.00	*	001.10	7 1 1.00	702.07	*	721.00	7 10.00	700.00	*
	One bedroom		*		*		*		*				*				*				*				*
	Two bed, one bath		*		*		*		*				*				*				*				*
	Two bed, two bath		*		*		*		*								*				*				*
	Three bedroom		*		*		*		*								*				*				*
	All		*		*		*		*				*				*				*				*
Southeastern	Efficiency		413.00																						
Colorado	One bedroom		538.00		609.00				634.00				643.20				660.20				657.80				660.20
	Two bed, one bath				288.00				288.00				879.11				879.11				671.89				879.11
	Two bed, two bath																								
	Three bedroom				363.00				363.00				418.42				418.42				837.44				838.56
	All		533.14		365.53				365.53				655.69				670.17				677.25				830.65
Steamboat	Efficiency																				888.00				
Springs	One bedroom		774.14		799.41		824.41		849.41				843.56				843.56				832.44				663.00
	Two bed, one bath		963.00		813.00		788.00		813.00				813.00				763.32				763.69				763.00
I	Two bed, two bath		988.00		1088.00		1263.00		1263.00				1434.00				1338.00				1588.00				613.00
	Three bedroom		1136.88		1287.63		1412.63		1412.63				1608.50				1612.63				1288.00				
OL Francisco	All	-	847.47		845.87		970.87		970.87				1105.31				977.60				773.86				651.63
Sterling	Efficiency																								
	One bedroom		688.00		471.40		493.59		479.00				494.83				479.00				618.04				668.04
	Two bed, one bath		563.00		565.40		572.60		523.67				631.45				490.91				488.36				663.36
I	Two bed, two bath		738.00		638.00		663.00		055.00				663.00				500.00								700.00
	Three bedroom		667.00		667.00 493.86		667.00 500.57		655.00 523.69				730.00 548.92				588.00 490.94				593.00 610.25				768.00 668.32
Commit	All	-	686.71		493.86		500.57		523.69				548.92				490.94			-	610.25			-	668.32
Summit	Efficiency One hadroom		767.80		1003.29		1134.00		1128.29				1204.43				1253.29				772.60				777.20
County	One bedroom		767.80 935.00		935.00		940.00		990.00				1204.43				1253.29				1137.27				1108.00
	Two bed, one bath		935.00		1309.00		940.00 1484.00		990.00				922.23				1634.00				967.62				1108.00 963.46
I	Two bed, two bath Three bedroom		918.81 1129.60		1309.00 1139.60		1484.00 1139.60		918.81 1179.60				922.23 1281.20				1634.00 1884.00				967.62 1279.60				963.46 1278.00
	Three bedroom		1129.60 946.05		1139.60 948.92		1139.60		1179.60				1281.20				1884.00				1279.60				1278.00
	All		946.05		948.92		1130.41		1031.50				1141.89				1254.57				1134.42				1094./5

# RENT PER SQUARE FOOT BY APARTMENT TYPE AND COUNTY

(In Dollars)

	1	2013		20	14			201	5		1	20	16			20	17			20	18	1		201	9
Market Area	Apartment Type	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr		4th Qtr	1st Qtr	2nd Qtr		4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr 4th Qt
Alamosa	Efficiency																								2.09
	One bedroom		1.05				1.16						1.17				1.22				1.24				1.25
	Two bed, one bath		1.03				0.00						0.70				0.00				1.18				0.70
	Two bed, two bath																								1.02
	Three bedroom		4.05																						. ==
Aspen	Efficiency		1.05 1.93		1.99		1.13 1.99		2.00				1.15 2.07				1.18 2.14				1.23 2.14				1.73 2.21
Азрен	One bedroom		1.66		2.06		2.11		1.73				1.74				1.13				1.02				1.05
	Two bed, one bath		1.27		1.28		1.30		1.31				1.36				1.30				0.53				1.50
	Two bed, two bath		1.38		1.63		1.63		1.43				1.45				1.68				1.50				1.52
	Three bedroom		0.90						0.92				0.92								0.97				0.97
	All		1.41		1.65		1.67		1.46				1.48				1.79				1.46				1.49
Buena Vista	Efficiency		*		*		*		*				*				*				*				*
	One bedroom																								
	Two bed, one bath Two bed, two bath		*		*				*				*								*				*
	Three bedroom		*		*		*		*				*				*				*				*
	All				*		*		*				*				*				*				*
Canon City	Efficiency		*		*		*		*				*				*				*				*
	One bedroom		*		*		*		*				*				*				*				*
	Two bed, one bath		*		*		*		*				*				*				*				*
	Two bed, two bath		*		*		*		*				*				*				*				*
	Three bedroom				*		*		*								*				*				:
Central	Efficiency	<b> </b>																							
Mountains	One bedroom												1.27				1.30				0.55				0.60
	Two bed, one bath		0.95		0.94		0.90		1.00				1.06				1.08				1.14				1.28
	Two bed, two bath						0.56																		
	Three bedroom						0.56						1.24				1.19				1.21				1.41
0.1	All		0.95		0.94		0.88		1.00				1.09				1.11				1.03				1.16
Colorado	Efficiency	1.19	1.25	1.24	1.32	1.26	1.30	1.29	1.32	1.30		1.43	1.47	1.47	1.51	2.22	1.63	1.57	1.62	1.67	1.70	1.66	1.65	1.80	1.83
Springs	One bedroom Two bed, one bath	1.05 0.88	1.06 0.89	1.10 0.93	1.13 0.94	1.10 0.92	1.13 0.96	1.16 0.99	1.20 1.03	1.21 1.02		1.28 1.05	1.32 1.10	1.33 1.14	1.34 1.14	1.41 1.18	1.43 1.21	1.41 1.20	1.44 1.24	1.45 1.25	1.45 1.26	1.49 1.27	1.51 1.27	1.55 1.33	1.59 1.36
	Two bed, two bath	0.94	0.98	1.02	1.01	1.00	1.02	1.04	1.06	1.02		1.12	1.17	1.14	1.20	1.10	1.25	1.24	1.24	1.26	1.28	1.26	1.29	1.32	1.34
	Three bedroom	0.91	0.94	0.97	1.00	0.98	0.99	1.06	1.06	1.05		1.09	1.12	1.11	1.13	1.21	1.21	1.18	1.21	1.24	1.25	1.26	1.28	1.29	1.32
	All	0.99	1.01	1.05	1.06	1.04	1.07	1.10	1.13	1.13		1.19	1.24	1.24	1.26	1.35	1.34	1.32	1.34	1.36	1.37	1.38	1.41	1.44	1.48
Durango	Efficiency				1.84		1.72		1.76				1.92				1.68				1.76				1.92
	One bedroom		1.53		1.75		1.70		1.71				1.73				1.61				1.66				1.71
	Two bed, one bath		1.29		1.53		1.52		1.54				1.37				1.34				1.74				1.77
	Two bed, two bath		0.97 1.16		0.97 1.37		1.02		1.05 1.40				1.06				1.26 1.36				1.33 1.54				1.41 1.48
	Three bedroom		1.16		1.52		1.40 1.51		1.40				1.46 1.47				1.36				1.54				1.48
Eagle County	Efficiency		2.01		2.31		2.36		2.36				2.11				2.16				3.37				1.02
,	One bedroom		1.45		1.86		1.68		1.63				1.78				1.71				1.97				1.84
	Two bed, one bath		1.27		1.44		1.62		1.57				1.51				1.59				1.84				0.98
	Two bed, two bath		1.37		1.48		1.57		1.57				1.70				1.57				1.56				1.64
	Three bedroom		1.28		1.39		1.60		1.45				1.52				1.61				1.45				1.48
Foot Collins	All		1.45		1.57		1.67		1.61				1.64				1.65				1.82	0.5:		0.00	1.59
Fort Collins/ Loveland	Efficiency One bodroom	1.79	1.77 1.37	2.09	2.05 1.47	2.11	2.08	2.05 1.63	2.18	2.26 1.60		2.33	2.32	2.23 1.62	2.21 1.64	2.46	2.43 1.69	2.37	2.40	2.48 1.77	2.63 1.75	2.51	2.45	2.68	2.48 1.78
Loveland	One bedroom Two bed, one bath	1.33 1.15	1.37	1.43 1.19	1.47	1.52 1.25	1.54 1.28	1.63	1.60 1.35	1.60		1.62 1.34	1.62 1.45	1.62	1.64	1.71 1.49	1.69	1.72 1.47	1.74 1.49	1.77	1.75 1.49	1.71 1.51	1.72 1.53	1.78 1.55	1.78 1.57
	Two bed, two bath	1.14	1.18	1.23	1.25	1.31	1.31	1.40	1.38	1.33		1.39	1.38	1.32	1.39	1.39	1.39	1.34	1.40	1.42	1.37	1.36	1.38	1.44	1.41
	Three bedroom	1.01	1.21	1.07	1.10	1.27	1.23	1.38	1.34	1.28		1.38	1.40	1.39	1.38	1.43	1.43	1.41	1.40	1.48	1.43	1.43	1.44	1.46	1.50
	All	1.13	1.29	1.20	1.23	1.37	1.37	1.48	1.46	1.41	1.49	1.47	1.50	1.47	1.50	1.55	1.54	1.54	1.56	1.60	1.55	1.55	1.56	1.60	1.60
Fort Morgan/	Efficiency		T					T													1.47			T	1.64
Brush	One bedroom		0.71		0.75		0.75		0.73				0.74				0.75				0.91				1.05
	Two bed, one bath		0.74		0.84		0.88		0.74				0.69				0.73				0.85				0.66
	Two bed, two bath Three bedroom		0.94		0.75		0.75		0.57				0.58				0.87				0.90				
	All		0.94		0.75		0.75		0.68				0.58				0.87				0.90				0.97
	ls at	1	0.13		0.70		0.70		0.00				0.07				0.73				0.32				0.01

Rents are based on the units being unfumished with tenants paying gas and electricity. Average rents do not reflect "rental losses" from discounts/concessions, models, delinquents, and bad debts. Average rent minus rental losses equals effective rent. \*As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area

# RENT PER SQUARE FOOT BY APARTMENT TYPE AND COUNTY (CONTINUED)

		2013		20	14			201	5			201	16			20	17	1		201	8			201	9
Market Area	Apartment Type	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr		4th Qtr	1st Qtr			4th Qtr	1st Qtr		3rd Qtr	4th Qtr	1st Qtr		3rd Qtr 4th Qt
Glenwood Springs	Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom All		1.05 1.02 0.73 0.83 0.82 0.81		1.05 1.02 0.68 0.80 0.76 0.77		1.09 1.11 0.68 0.83 0.80 0.80		1.18 1.13 0.73 0.86 0.86 0.86				1.23 1.22 0.77 0.91 0.90 0.91				1.23 1.26 0.84 0.93 0.91 0.95				1.23 2.22 0.90 0.91 0.91 1.28				1.25 1.30 1.00 0.96 0.94 0.97
Grand Junction	Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom All	0.50 0.79 0.87 0.72 0.86 0.80	0.50 0.79 0.84 0.68 0.94 0.79	0.55 0.79 0.86 0.68 0.93 0.80	0.56 0.79 0.89 0.70 0.95 0.81	0.50 0.78 0.87 0.73 0.95 0.79	0.56 0.80 0.89 0.72 0.93 0.82	0.67 0.82 0.79 0.73 0.79 0.79	0.67 0.82 0.72 0.74 0.78 0.77	0.67 0.83 0.80 0.76 0.71 0.80	0.67 0.85 0.75 0.76 0.78 0.79	0.67 0.84 0.74 0.78 0.79 0.79	0.67 0.85 0.76 0.78 0.73 0.80	0.67 0.79 0.76 0.78 0.82 0.76	0.67 0.78 0.74 0.75	0.67 0.74 0.69 0.85 0.71	0.67 0.76 0.76	0.67 0.79 0.72 0.78	0.67 0.88 0.76 0.81 0.78 0.82	0.67 0.81 0.89 0.79	0.64 0.80 0.88 0.82	0.64 0.59 0.89 0.82	0.64 0.86 0.87 0.82 0.92 0.84	0.64 0.63 0.88 0.83	0.64 0.88 0.90 0.90 0.92 0.87
Greeley	Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom All	1.04 1.02 0.83 0.91 0.86 0.92	1.08 1.07 0.84 0.96 0.92 0.96	1.14 1.10 0.87 0.99 0.95 0.99	1.16 1.15 0.97 1.03 1.03	1.17 1.17 0.94 1.07 1.02 1.06	1.27 1.18 0.93 1.08 1.00 1.07	1.19 1.20 0.98 1.12 1.08 1.11	1.28 1.24 1.06 1.13 1.10	1.27 1.21 1.01 1.12 1.07 1.12	1.24 1.23 1.00 1.12 1.08 1.12	1.29 1.28 1.01 1.11 1.10 1.15	1.25 1.34 1.04 1.14 1.09 1.17	1.29 1.33 1.07 1.14 1.10	1.33 1.35 1.10 1.15 1.13	1.42 1.37 1.09 1.18 1.14	1.41 1.48 1.12 1.22 1.13 1.28	1.48 1.44 1.15 1.23 1.17 1.27	1.41 1.47 1.16 1.25 1.16 1.29	1.58 1.52 1.20 1.29 1.20 1.33	1.59 1.33 1.25 1.33 1.15	1.58 1.40 1.24 1.29 1.21 1.32	1.58 1.51 1.27 1.30 1.22 1.36	1.62 1.57 1.28 1.35 1.23	1.63 1.57 1.29 1.37 1.23
Gunnison	Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom		1.00 1.29		1.45		1.45		1.21 1.38				1.53				1.56				1.59				1.66
Lake County	Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom		* * * * * * * * * * * * * * * * * * * *		* * * * * * * * * * * * * * * * * * * *		* * * * * * * * * * * * * * * * * * * *		* * * * * * * * * * * * * * * * * * * *				* * * * * * * * * * * * * * * * * * * *				* * * * * * * *				* * * *				
Montrose	Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom		0.90 0.83		0.81 0.79		0.98 0.87		0.94 0.80																1.96
Pueblo	Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom	0.71 0.86 0.73 0.96 0.79 0.82	0.71 0.88 0.74 0.94 0.84 0.83	0.71 0.87 0.73 0.93 0.76 0.82	0.93 0.88 0.78 0.85 0.83	0.72 0.89 0.74 0.92 0.71 0.83	0.93 0.90 0.76 0.94 0.74 0.84	0.72 0.90 0.76 0.94 0.74 0.84	0.96 0.92 0.79 1.07 0.85 0.89	0.93 0.90 0.76 1.06 0.87	0.98 0.93 0.76 1.03 0.82 0.87	0.93 0.96 0.78 1.07 0.84 0.91	0.98 0.97 0.79 1.09 0.84 0.92	0.97 1.01 0.81 1.05 0.89 0.95	0.97 1.00 0.83 1.00 0.94 0.94	0.99 1.06 0.85 1.02 1.00 0.99	0.99 1.13 0.87 1.16 1.02 1.04	1.02 1.11 0.87 1.09 1.01 1.03	0.99 1.08 0.85 1.03 1.00 0.99	0.79 1.11 0.92 1.18 1.10 1.07	0.84 1.17 0.90 1.21 1.03 1.09	0.85 1.19 0.95 1.22 1.05 1.12	0.84 1.19 0.95 1.20 1.13	1.10 1.11 0.92 1.08 1.06	1.06 1.21 0.91 1.16 1.05
Salida	Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom All		* * * * * * * *		* * * * * * * *		* * * * * * *		* * * * * * * *				* * * * * * * * * * * * * * * * * * * *				*     *     *     *     *				* * * * * *				* * * * * * * *
Southeastern Colorado	Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom All				0.99 0.42 0.40 0.62				1.00 0.42 0.40 0.62				1.30 0.89 0.56 0.90				1.20 0.91 0.55 0.86				1.20 1.00 1.00 1.07				1.19 0.98 1.01 1.07
Steamboat Springs	Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom All		1.48 1.39 1.16 1.17 1.34		1.51 1.18 1.28 1.30 1.41		1.62 1.14 1.47 1.42 1.54		1.65 1.18 1.47 1.42 1.55				1.67 1.18 1.48 1.44 1.57				1.55 1.05 1.55 1.61 1.46				2.45 1.60 1.06 1.33 1.53 1.43				1.13 1.06 0.72 0.90
Sterling	Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom All		0.67 0.67 0.67		0.63 0.67 0.64		0.67 0.67 0.67		0.78 0.75 0.63 0.73				0.89 0.81 0.62 0.78				0.76 0.68 0.56 0.67				0.78 0.69 0.56 0.68				0.82 0.94 0.73 0.90
Summit County	Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom All		1.35 1.09 1.42 1.10 1.18		1.33 1.10 1.42 1.10 1.18		1.58 1.15 1.56 1.11 1.28		1.58 1.21 1.56 1.16 1.31				1.68 1.35 1.81 1.29 1.46				1.62 1.48 1.69 1.68 1.58				1.50 1.31 1.79 1.28 1.40				1.07 1.15 2.27 1.15 1.15

#### **RESIDENT TURNOVER PER MONTH** BY AGE OF BUILDING

Market Area	Age of	2013		20	14	1		20	15			20	16			20	17			20	18			20	119	$\overline{}$
	Building		1st Qtr		3rd Qtr	4th Qtr	1st Qtr			4th Qtr	1st Qtr			4th Qtr	1st Qtr			4th Qtr	1st Qtr			4th Qtr	1st Qtr			4th Qtr
Alamosa	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+						9.1 3.0						0.0								9.1 0.0				0.0	
Aspen	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+		1.8		1.8 8.3 1.6		0.0 0.0 1.6		1.7 0.0 0.0				1.7 0.0 0.0				4.8				0.0 1.6				4.8	
Buena Vista	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+																									
Canon City	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+																				• • • • • •					
Central Mountains	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+		1.5		12.5 0.0 12.5		4.8 0.0 4.8		3.1 0.0 3.1				0.0 6.3 0.0 6.3				0.0 6.3 0.0 6.3				0.0				0.0	
Colorado Springs	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+	5.1 3.4 4.1 5.5 5.5 4.9	3.5 3.9 3.9 4.2 3.7 3.8	6.3 6.5 5.2 6.4	4.8	2.6 3.9 4.7 4.8 5.0 5.4	5.1 3.8 6.8 5.6 4.6 6.1 3.9	3.2 3.6 5.7 6.1 6.3 6.3 5.6	5.0 4.1 6.3 6.4 6.1 5.4 7.8	0.0 3.0 4.1 4.5 3.9 5.6 4.5	3.9 3.6 4.3 4.3 4.3 4.5 3.4	0.0 4.5 5.5 6.2 6.7 7.0 5.4	4.4 5.5 5.0 5.8 6.0 6.2 6.1	0.0 3.2 3.5 4.3 4.8 4.9 2.1		3.5 4.2 4.4 4.9 6.5 5.8 3.5	4.5 5.1 4.3 6.2 8.0 6.1 5.1	4.7 4.4 3.6 5.3 4.0 3.7	4.2 3.5 4.9 3.9 4.3 4.5 5.3	8.9 3.2 5.0 5.6 6.1 5.1	4.4 4.8 5.0 5.5 7.1 6.3 6.0	4.9 3.3 4.6 4.2 6.5 4.2 4.5	4.8 2.9 3.8 4.4 5.2 5.8 4.9	4.1 3.7 7.1 10.5 5.2 5.0 6.2		
Durango	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+		0.0 0.0 2.3		5.6 0.0 0.0		5.6 5.9 2.5		5.6 0.0 0.0				11.1 0.0 0.0				11.1 0.0 5.0 9.9				0.0					
Eagle County	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+		1.6 2.3		0.0 2.6 2.8		0.0 0.0 1.5 4.5		1.0 1.0 8.2				0.0 0.0 8.0				0.0 3.4				4.0					
Fort Collins/ Loveland	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+	2.9 0.8 5.3 4.1 3.3 4.3	0.0 0.0 3.4 5.7 0.4 3.8	2.3 3.3 6.0 11.2 8.4	0.0 1.8 9.8 4.9 3.9 7.4	0.0 0.9 2.4 0.8 2.5 3.5	0.0 0.0 3.4 0.1 1.7 4.3 3.8	0.0 7.7 6.7 5.9 5.8 7.3 7.2	0.0 0.6 7.4 1.0 8.6 6.6 7.2	0.0 3.8 2.9 0.2 6.1 3.1 3.6	1.9 2.0 0.0 7.2 3.8 4.6	17.6 3.7 0.0 8.1 2.5	24.0 6.2 0.1 8.3 6.8 5.1	1.2 2.1 0.0 3.1 5.2 4.0	0.6 2.9 0.4 2.3 3.3 5.4	0.0 1.9 2.7 25.8 4.5 4.6 8.0	1.4 6.0 0.2 9.7 6.5 9.1	0.0 0.6 4.9 1.1 3.3 5.6 3.7	0.0 1.8 2.6 2.3 3.7 3.6 4.3	0.0 3.4 22.9 7.2 5.6 9.3	60.7 4.2 7.8 2.3 7.6 7.2	0.0 2.4 2.8 3.1 3.4 5.7	0.9 2.4 6.6 2.3 5.6 5.0	4.7 3.7 4.8 5.2 8.7	6.7 0.0 4.8 0.0 5.0 6.1 12.2	
Fort Morgan/ Brush	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+		2.1 0.0 0.0		0.0 0.0		1.0 2.4 3.3		1.4 0.0 0.0				2.1 0.0 3.3				4.2 7.1 0.0				4.2 1.5				0.8	

#### RESIDENT TURNOVER PER MONTH BY AGE OF BUILDING (CONTINUED)

Market Area	Age of	2013			14			20				20				20				20				20		
Classical Cariana	Building	4th Qtr	1st Qtr	2nd Qtr		4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr		4th Qtr	1st Qtr	2nd Qtr		4th Qtr	1st Qtr	2nd Qtr		4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Glenwood Springs	To 1959 1960-69		0.0		50.0		0.0 50.0		0.0				0.0				0.0				0.0				0.0	
	1970-79		16.7				6.3		6.3				0.0				0.0				1.3				0.0	
	1980-89		4.9		8.5		2.8		7.2				4.3				4.0				4.9				0.0	
	1990-99 2000-09		0.0				0.0		0.0				50.0				100.0				0.0				0.0	
	2010+		0.0				0.0		0.0				50.0				100.0								0.0	
Grand Junction	To 1959	0.0	0.0	12.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	6.3			0.0	0.0	0.0		0.0		8.3		6.3	
	1960-69 1970-79	0.0 11.9	0.0	40.4	7.4	0.0	0.0	4.5	5.2	0.0 1.8	0.0	3.9	0.0	0.0 5.1	3.6	6.3	25.0	1.5	1.2	0.0	0.0		0.0		0.0	
	1980-89	6.4	4.7 6.0	10.1	7.4 5.7	8.2 5.3	7.2 4.0	5.6	4.9	2.6	0.0 1.6	11.1	3.2 0.0	10.3	2.0	7.4	0.0 2.6	0.0	1.2	0.0	0.0		4.4 5.9	0.0 2.6	8.1 0.0	
	1990-99	0.0	5.3	9.5	0.0	13.2	2.7	3.2	0.0	1.5	0.0	9.3	1.5	8.3	12.5		0.0		7.4		0.0		0.0	3.4	4.5	
	2000-09	0.0	0.0	0.0			0.0		0.0																	
Greeley	2010+ To 1959				16.7	0.0																				
Cidalay	1960-69	2.9		7.2	5.8	5.8	4.3	17.2	20.4	0.0	4.3	10.1	1.4	4.1	5.8	14.3	14.3	1.0	3.1	3.1	0.0	0.0	1.0	0.0	2.0	
	1970-79	5.4	3.8	4.2	4.0	3.2	2.7	6.2	7.5	2.8	3.9	6.9	7.7	3.4	4.4	4.8	2.9	2.6	3.3	4.9	4.4	2.5	2.8	5.5	3.4	
	1980-89 1990-99	2.7 2.6	3.2 0.0	0.0 6.5		2.3 0.0	4.7 0.0	5.6		0.0	0.0	10.0 0.0	0.0 7.8	0.0 5.3	16.7 3.8	0.0	0.0 5.0	8.3 0.0	16.7 0.0	0.0	0.0	0.0	5.0	16.7	8.3 3.1	
	2000-09	0.0	3.2	5.1	2.8	4.2	3.5	10.3	6.7	0.0	0.0	0.0	7.0	0.0	3.0	0.0	3.0	0.0	0.0	0.0	0.0	0.0	3.0	0.0	3.1	
	2010+						1.7	6.3	3.0	3.9	4.5	4.0	4.6	2.3	4.0		200.0	8.8	3.5	3.1	2.1	4.2	4.3	5.6	5.2	
Gunnison	To 1959 1960-69																									
	1970-79		6.7										0.0				0.0									
	1980-89																									
	1990-99		0.0						0.0																	
ĺ	2000-09 2010+																									
Lake County	To 1959		٠						٠								٠									
1	1960-69		٠				•						٠				٠									
ĺ	1970-79		•		:		:		:												*				*	
	1980-89 1990-99		:				:						:				:								:	
	2000-09																									
	2010+																									
Montrose	To 1959		12.5																							
	1960-69 1970-79		12.5																							
	1980-89																									
	1990-99																									
	2000-09																									
Pueblo	2010+ To 1959	5.9	7.1	0.0	7.1	7.1	14.3	0.0	7.1	0.0	0.0	7.1	5.9	0.0	14.3			0.0	0.0	0.0	0.0		0.0	0.0	0.0	
	1960-69				0.0	50.0		50.0		0.0			2.3	1.1	2.3	2.5						0.0	0.0	1.8	2.4	
	1970-79	1.9	3.3	5.1	2.1	1.2	1.4	5.0	1.8	2.8	1.2	2.1	2.6	0.0	2.4	5.5	3.5	1.9	2.4	3.4	2.5	0.0	0.0	5.1	4.9	
	1980-89 1990-99															3.4			1.7					2.7	4.0	
	2000-09						3.4	8.1	3.4				5.4	3.4			8.1	3.4		5.1		4.7	6.0	8.1	5.9	
	2010+																7.1	4.5					2.7			
Salida	To 1959 1960-69		:				:		:				:				:								:	
	1970-79																									
	1980-89																									
	1990-99		٠		•		•		•				•				•								•	
ĺ	2000-09 2010+		:		:				:				:				:								:	
Southeastern	Z010+ To 1959																									
Colorado	1960-69																									
1	1970-79				0.9				1.8				27.3								0.0					
1	1980-89 1990-99																									
ĺ	2000-09																									
Standard C.	2010+																									
Steamboat Springs	To 1959 1960-69																				0.0					
1	1970-79																				0.0					
1	1980-89		0.0		2.3		0.0		0.0				0.0								0.0					
ĺ	1990-99		3.9		1.9		1.9		1.9				2.9				3.9									
ĺ	2000-09 2010+																									
Sterling	To 1959																									
1	1960-69																									
	1970-79 1980-89		0.0 1.9		0.0		3.6 1.2		3.1				1.8 5.6								3.6 7.4				1.8 0.0	
	1980-89		3.1		6.3		6.3		3.1				5.6								3.3				1.1	
	2000-09																									
	2010+																									
Summit County	To 1959 1960-69																									
]	1960-69																									
	1980-89		0.0		0.0								0.0								0.0				3.3 0.0	
]	1990-99		0.0		1.3		0.0						1.3				0.0				2.0				0.0	
	2000-09																									
	ZU 1U+	1																								

<sup>\*</sup>As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area 27

### RESIDENT TURNOVER PER MONTH BY SIZE OF BUILDING

	1	2013		20	14	1		20	15			20	16			20	17			20	18			20	19
Market Area	Size	4th Qtr	1st Qtr	2nd Qtr	_	4th Qtr	1st Qtr		3rd Qtr	4th Qtr	1st Qtr		3rd Qtr	4th Qtr	1st Qtr		3rd Qtr	4th Ot-	1st Qtr			4th Qtr	1st Qtr	_	3rd Qtr 4th Qtr
Market Area Alamosa	2 to 8	4th Qtr	1st Qtr 25.0	∠na Qtr	əra Qtr	4tn Qtr	1st Qtr 50.0	∠nd Qtr	ard Qtr	4tn Qtr	ist Qtr	∠na Qtr	ard Qtr	4th Qtr	ıst Qtr	∠na Qtr	ard Qtr	4th Qtr	ist Qtr	∠na Qtr	ora Qtr	4th Qtr	ıst Qtr	∠na Qtr	ara Qırı 4th Qtr
Pianosa	9 to 50		21.4				7.1						0.0								2.9				0.0
	51 to 99		12.3																		9.1				
	100 - 199																								5.8
	200 - 349																								
	350 up																								
	Average		16.5				10.0						0.0								5.6				5.0
Aspen	2 to 8 9 to 50				8.3		0.0		0.0				0.0								0.0				
	51 to 99		1.8		1.7		0.8		0.8				0.8				4.8				1.6				4.8
	100 - 199																								
	200 - 349																								
	350 up																								
	Average		1.8		2.8		0.7		0.7				0.7				4.8				1.2	<b>!</b>			4.8
Buena Vista	2 to 8						:						:												:
	9 to 50 51 to 99																								
	51 to 99 100 - 199																				ı î				. l
	200 - 349		*		*		*						*												*
	350 up		*		*		*		*							1	*				*				
	Average	<u> </u>	*		*		*		*				*			<u> </u>	*				*	<u> </u>			*
Canon City	2 to 8		*		*		*		*												•				*
	9 to 50		*		*		*		*								*				*				*
	51 to 99				*		:		*				*				*								:
	100 - 199 200 - 349				*		· ·																		
	350 up				*		*		*				*												*
	Average		*		*		*		*				*				*				*				
Central	2 to 8						0.0																		
Mountains	9 to 50				12.5		9.4		3.1				6.3				6.3				0.0				0.0
	51 to 99																								
	100 - 199		1.5		0.0		0.0		0.0				0.0				0.0				0.0				0.0
	200 - 349																								
	350 up		15		2.4		15		0.6				0.6				0.6								0.0
Colorado	Average	33.3	1.5 8.7	7.1	2.4	0.0	1.5 0.0	0.0	0.0	0.0	0.0	0.0	0.6 8.7	0.0	0.0	16.7	0.6	7.7	0.0	0.0	0.0		0.0	0.0	11.1
Colorado Springs	2 to 8 9 to 50	33.3	3.6	5.3	12.0 4.9	0.0 5.6	3.4	3.7	3.5	2.9	0.0 4.3	4.1	3.7	8.3	3.1	16.7 3.4	6.3 2.5	2.6		3.7					3.7
Opi irigo	51 to 99	3.8	3.0	6.1	6.9	3.9	4.4	5.5	4.5	2.7	5.0	7.0	6.0	4.1	4.8			4.7		6.0					3.4
	100 - 199	3.9	4.8	5.3	4.5	5.4	5.7	4.2	6.6	3.5	3.7	4.8	5.3	3.5	4.4	4.5		3.4		5.1					5.3
	200 - 349	5.4	4.0	5.9	5.7	4.6	5.8	6.2	6.5	4.8	4.2	6.3	6.0	3.9	3.9	5.1		4.2	4.6	5.2					6.0
	350 up	5.8	3.6	6.6	5.8	5.0	4.2	6.5	5.2	4.9	3.9	5.7	5.5	4.7	3.5	4.3		4.3	4.2	6.3			3.8		6.5
	Average	4.9	4.0	5.9	5.7	4.8	5.5	5.8	6.1	4.5	4.2	6.0	5.8	4.0	4.0	4.9	5.8	4.1	4.4	5.3	5.6	4.4	4.4	7.2	5.7
Durango	2 to 8		0.0		0.0		0.0										0.0								
	9 to 50		1.8		1.4		4.2		1.4				2.8				5.6				0.0				
	51 to 99																								
	100 - 199 200 - 349																9.9				5.9	1			
	350 up																								
	Average		1.6		1.3		4.0		1.4				2.8				8.0				5.4				
Eagle County	2 to 8						1		Ì																
,	9 to 50						4.5		20.5												l				
	51 to 99		1.6		0.0		0.0		1.0				0.0				0.0				l				
	100 - 199		2.3		2.8				5.1				8.0			1	3.4				4.0	1			
	200 - 349				2.6		1.5									1					1				
	350 up Average		2.1		2.2		1.2		4.8				3.8			1	2.2				4.0	1			
Fort Collins /		4.5		0.0		0.0				0.0	0.0	4.0		0.0	0.0	0.0	2.2	0.0	0.0	0.0			0.0		2.6
Fort Collins/ Loveland	2 to 8 9 to 50	1.5 14.3	1.0 0.0	0.0	13.0	0.0	0.0	6.9	0.0	0.0	0.0	1.6 12.5	7.2 8.3	0.0 8.3	0.0	0.0 0.0	17.1	0.0 5.4	2.9 2.3	0.0 0.0					2.6 4.3
Lovoidina	51 to 99	2.4	2.8	4.8	3.9	2.7	4.0	4.7	5.2	3.0	3.8	7.0	3.2	4.0	3.5			1.2		7.2				2.8	9.4
	100 - 199	5.1	2.1	4.6	8.8	2.3	1.4	7.2	7.6	4.1	6.1	7.9	18.6	1.7	2.5		4.7	3.5		4.6					2.8
	200 - 349	3.9	4.2	7.6	6.4	2.7	3.5	6.7	5.9	2.7	2.7	5.5	3.5	4.2	3.2	5.2	6.4	5.3	3.3	6.4	7.4		5.0	5.8	8.1
	350 up	0.0	0.0	11.5	3.8	0.0	0.3			0.0	0.0	0.0	0.0		0.0	25.9		0.6		29.0					
	Average	3.7	2.7	7.7	6.1	2.2	2.5	6.7	6.1	2.5	2.9	5.1	5.8	3.5	2.7	8.8	5.6	3.3	3.1	9.9	8.2	3.3	3.9	5.2	6.3
Fort Morgan/	2 to 8															1					1				
Brush	9 to 50		0.7		0.0		1.2		0.0				2.1				4.2				2.4	1			2.5
	51 to 99						2.1		2.1				2.1								1	1			0.0
	100 - 199															1					1				
	200 - 349 350 up																				1	1			
	Average		0.7		0.0		1.5		0.9				2.1				4.2				2.4				0.8
	Average	L	U./		0.0		1.0		0.9				2.1				4.2				2.4	1			U.U

<sup>\*</sup>As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area

#### RESIDENT TURNOVER PER MONTH BY SIZE OF BUILDING

		2013		201	4			201	15			20	16			201	17			20	18			20	19	
Market Area	Size	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr			4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr		4th Qtr
Glenwood Springs	2 to 8 9 to 50 51 to 99 100 - 199 200 - 349 350 up Average		7.5 0.0		50.0 8.5 9.4		2.9 0.0 4.3		9.6 10.0 4.3				2.7 5.3			4.3										
Grand Junction	2 to 8 9 to 50 51 to 99 100 - 199 200 - 349 350 up Average	0.0 13.3 10.1	1.5 5.5 6.3	11.5 11.0 2.7	1.5 5.3 8.0	1.0 6.9 9.8	0.8 5.6 8.2 2.2	9.6 3.6 3.3	11.1 5.6 1.3	0.0 2.4 1.9	0.0 1.1 0.4	5.1 9.3 5.5	2.0 2.9 1.9	4.9 6.2 5.6	3.3	7.7	1.2 2.6 1.6	1.1	6.3 0.6 7.4	0.0	1.2 0.0 0.9		5.1 3.8 4.2	2.0 3.4 3.1	5.6 5.8	
Greeley	2 to 8 9 to 50 51 to 99 100 - 199 200 - 349 350 up Average	0.0 11.8 2.9 2.3 2.8	11.5 2.5 2.8 4.1	5.7 6.5 5.3 3.0 10.3	3.5 1.9 4.7 3.8	3.6 2.6 4.7 3.0 3.3	6.9 0.0 4.0 1.9 4.3	6.9 17.2 6.0 7.8	48.3 8.6 6.9 3.6	4.2 0.0 1.5 3.2 3.9	4.2 0.0 3.3 4.1	10.2	9.4 4.0 1.4 8.4 2.3	3.4 2.1 4.7 2.9	16.7 4.0 3.9 3.7	10.1	12.0 16.3 10.0 3.0 0.0	4.2 0.0 5.1 3.2 1.2	12.5 0.0 3.6 3.1 4.0	4.0 8.2 1.4 5.7 2.7	8.3 0.0 2.3 4.7 0.8	4.2 1.5 2.1 2.4	0.0 4.1 0.0 3.6 3.2	0.0 0.0 5.0	4.9	
Gunnison	2 to 8 9 to 50 51 to 99 100 - 199 200 - 349 350 up Average		0.0 6.7 4.5						0.0				0.0				0.0									
Lake County	2 to 8 9 to 50 51 to 99 100 - 199 200 - 349 350 up Average		•						•				•													
Montrose	2 to 8 9 to 50 51 to 99 100 - 199 200 - 349 350 up Average		12.5																							
Pueblo	2 to 8 9 to 50 51 to 99 100 - 199 200 - 349 350 up Average	0.0 3.4 2.8	0.0 1.7 4.3	0.0 5.6 4.1 4.9	0.0 3.4 3.1	50.0 1.2 2.1	0.0 3.4 2.1 3.4	50.0 0.0 0.0 7.7 6.0	0.0 3.4 3.4 3.2	0.0 3.1 2.1 2.6	0.0 0.0 2.1	1.7	0.0 5.2 2.2 5.4	0.0 0.0 1.1 3.4	0.0 3.8 2.3		0.0 4.5 7.7 6.9		12.5 1.0 2.2	0.0 4.9 4.0 4.1	0.0 2.4 2.2	0.0 0.0 2.0 6.4	0.0 0.0 4.2 6.4	0.0 2.5 2.8 6.7	0.0 1.0 4.1 5.9	
Salida	2 to 8 9 to 50 51 to 99 100 - 199 200 - 349 350 up Average		*		*				•				•													
Southeastern Colorado	2 to 8 9 to 50 51 to 99 100 - 199 200 - 349 350 up Average		20.0		0.0 1.3 0.9				0.0 2.5 1.8				100.0 0.0 27.3								0.0 0.0 0.0					
Steamboat Springs	2 to 8 9 to 50 51 to 99 100 - 199 200 - 349 350 up Average		0.0 3.9 2.6		2.3 1.9 2.1		0.0 1.9 1.4		0.0 1.9 1.4				0.0 2.9 2.1				3.9 3.9				0.0 0.0 0.0					
Sterling	2 to 8 9 to 50 51 to 99 100 - 199 200 - 349 350 up Average		3.1 1.9 0.0		3.1 0.0 0.0		4.7 0.0 3.6		3.1				5.6 1.8 3.0								4.9 3.6 4.3				0.7 1.8 1.2	
Summit County	2 to 8 9 to 50 51 to 99 100 - 199 200 - 349 350 up Average		0.0 0.0		0.0 1.3		0.0						0.0 1.3 1.1				0.0				0.0 2.0 1.6				3.3 0.0 0.9	

# RENTAL LOSSES FROM CONCESSIONS/DISCOUNTS BY SIZE OF BUILDING\*

		2013		2014				2015				2016				2017				201	8			2019		
Market Area	Size	4th Qtr	1st	2nd	3rd	4th Qtr	1st	2nd	3rd	4th Qtr	1st	2nd	3rd	4th Qtr	1st	2nd	3rd	4th Qtr	1st	2nd	3rd	4th Qtr	1st	2nd	3rd	4th Qtr
Colorado	2 to 8	-8.4	5.8	2.6	-7.4	2.5	7.3	-1.2	0.0	5.9	0.0	13.6	-2.2	6.0	5.9	-1.1	51.1	53.4	1.9	72.2	53.0	0.0	50.0	60.5	65.7	
Springs	9 to 50	7.2	7.1	7.1	-3.4	13.5	7.4	16.4	0.6	11.7	4.2	16.2	6.6	6.2	6.1	6.0	16.3	10.3	1.7	6.4	-3.4	-8.9	-1.2	3.2	2.0	
	51 to 99	5.8	5.8	8.2	0.4	7.0	5.4	-1.1	-4.8	0.6	-0.8	-3.3	-1.3	0.7	-0.7	-3.2	1.9	-3.9	7.1	4.0	4.7	9.0	1.5	6.9	4.6	
	100 - 199	8.0	22.2	9.6	7.5	8.1	9.3	8.6	8.7	11.0	5.7	14.3	8.8	7.1	6.7	12.9	8.0	5.1	7.0	7.7	4.8	2.8	8.3	6.5	4.4	
	200 - 349	7.0	11.8	12.3	10.4	5.3	5.9	8.0	8.0	7.4	7.3	8.1	8.6	8.1	9.1	15.8	5.5	3.3	6.8	9.5	5.2	9.0	6.3	10.5	6.3	
	350 up	9.8	5.8	4.6	7.8	3.3	7.7	6.3	2.9	4.0	1.2	4.9	5.4	5.2	3.2	8.2	4.9	2.7	2.7	2.1	4.7	4.1	3.4	2.8	5.0	
	Average	7.3	11.9	11.3	8.9	6.0	6.9	7.7	6.2	7.1	5.9	7.9	7.5	7.6	7.7	13.2	5.9	3.3	6.7	8.6	5.1	7.3	6.2	9.4	5.6	
Fort Collins/	2 to 8	6.0	4.0	-2.9	-2.0	0.9	1.0	2.3	-2.0	-1.1		0.2	-1.1	2.8	7.9	0.0		1.4	0.3	0.0	4.2	0.5	0.0		3.6	
Loveland	9 to 50	-1.9				9.3						0.0	1.6	1.0		28.8	14.4	0.6	-1.5	3.2	4.8	9.8	7.0		6.1	
	51 to 99	-0.4		18.2	0.8	18.0		8.8	10.2	5.0	6.7	3.0	4.3	3.8	5.9	9.9	11.2	5.6	6.0	8.3	7.1	4.2	5.7	3.1	8.0	
	100 - 199	8.4	11.0	9.4	9.2	10.2	8.4	7.7	13.1	4.4	7.8	7.7	14.0	1.1	4.6	2.8	7.2	12.3	2.9	4.5	-0.9	4.6	2.9	7.2	8.8	
	200 - 349	8.2	11.4	7.3	17.4	17.6	9.9	12.8	6.0	7.8	9.8	12.0	9.9	2.2	6.4	6.3	1.3	1.2	10.3	8.7	5.8	7.8	3.3	6.8	4.0	
	350 up	2.6	72.7	0.7	2.8	13.4	-1.6			-5.4	15.0	9.6				23.2		8.4	3.9	-6.8						
	Average	6.8	31.9	7.0	14.3	14.5	7.2	11.4	8.5	3.9	10.4	8.9	10.0	2.1	5.7	9.4	4.4	4.7	6.7	5.4	3.3	6.8	3.4	6.8	5.9	
Grand Junction	2 to 8	0.1	1.3	4.4	-4.2	-6.0	3.5	8.5	-0.5	-0.3	-0.6	4.6	0.2	0.2	0.6	24.6	0.0	0.0	0.0		0.0		-0.1		0.3	
	9 to 50	9.9	1.5	2.6	-2.1	0.0	0.0	1.6	1.2	0.8	-2.0	-1.8	-0.6	-1.9	-1.3	-11.0	5.8	-0.1	4.2	1.7	0.2		0.7	-1.6	2.0	
	51 to 99	7.1	15.5	-2.9	-6.4	3.0	3.8	2.6	2.5	0.5		0.0	0.0						0.0						0.2	
	100 - 199																							3.9		
	200 - 349																									
	350 up																									
	Average	7.9	8.4	1.8	-2.3	0.5	2.5	3.1	0.5	0.4	-1.1	-1.0	-0.3	-1.0	-0.6	-7.3	2.0	-0.1	2.8	1.7	0.1		0.4	3.0	1.3	
Greeley	2 to 8	0.9	-0.1	-0.1	8.0	0.3	-0.1	4.9		0.0	0.0	11.7	-0.2	0.0	-0.4	0.0	0.1	0.0	-0.2	0.6	0.1	0.0	0.3	0.0	0.2	
	9 to 50	15.7	2.8	-2.9	8.2	-1.7	4.8			10.4	-0.3	-5.2	-0.1	19.5	5.8	8.5	46.2	43.3	6.5	3.3	-4.5	5.6	-0.1	4.9		
	51 to 99	90.0		9.6	16.5	13.3	8.0		-4.1	6.1	12.4	2.4	-0.1	7.8	8.3	-9.5	16.9	6.4	7.2	8.8	10.5	8.1	5.2	10.3	17.0	
	100 - 199	65.9	40.4	21.5	28.3	26.8	32.9	26.4	24.1	18.3	21.9	20.2	4.9	5.2	6.2	10.7	17.8	11.1	8.2	8.9	10.6	4.3	7.8	12.8	11.3	
	200 - 349		11.6	2.7		10.9	14.3	13.6	55.5																	
	350 up	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Average	62.1	32.4	13.3	24.5	18.9	21.5	22.0	36.2	16.0	19.6	18.0	4.2	6.2	6.1	6.1	18.9	12.1	7.9	8.1	10.2	5.3	7.4	12.3	11.6	
Pueblo	2 to 8	0.0	1.3	1.9	9.2	43.8	0.0	2.1	6.6	-6.8	0.0	-5.7	-2.0	-2.3	-2.3	-5.6	-5.3	-9.4	-9.9	-1.5	-4.8	3.6		-1.3	-1.3	1
	9 to 50	3.3	-0.2	-0.9	1.3	12.6	4.9	-1.5	4.9	-1.7	1.4	5.4	3.1	4.9	6.4	9.4	10.1	7.9	6.9	4.2	2.8	4.4	4.6	5.5	2.4	1
	51 to 99					16.5	9.0	17.0		13.6			0.3	8.1	3.0	4.1			8.0			8.3	10.8	7.5	1.6	
	100 - 199		6.4	15.9				0.7	6.0				7.2	5.3			15.2	6.4			J	12.0	10.2			
	200 - 349													l							J			0.9		
	350 up																									
	Average	-3.7	0.1	6.3	-1.2	12.3	5.5	1.2	1.7	8.1	1.3	4.2	5.1	6.7	4.2	5.0	14.3	6.4	7.2	2.9	1.4	10.6	10.1	5.1	1.7	

<sup>\*</sup>Rental Losses are only reported for the Colorado Metropolitan areas

### **Apartment Unit Inventory and Absorption**

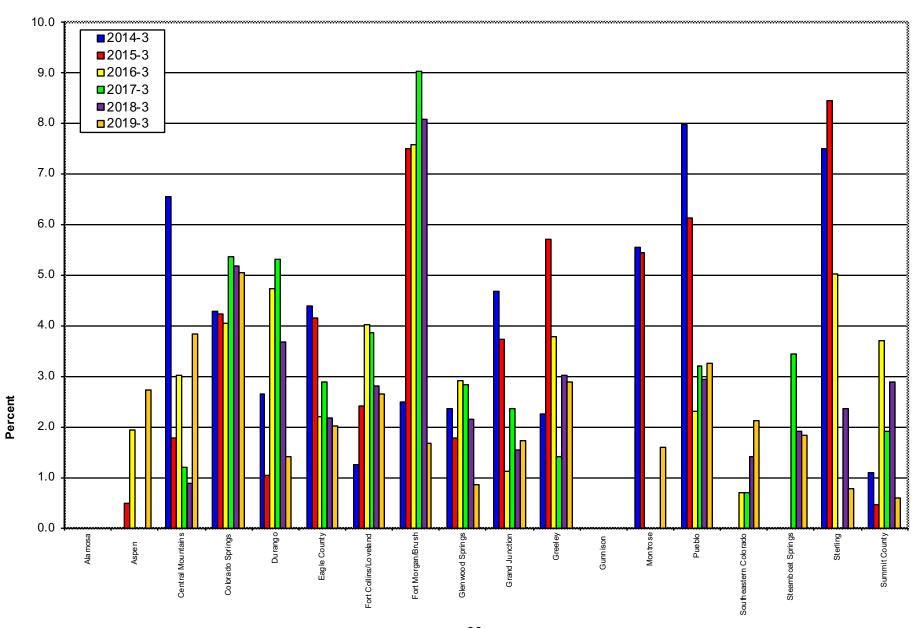
	Time	Colorado	Fort	Greeley	Pueblo	Time	Colorado	Fort	Greeley	Pueblo
TOTAL LINUTO AVAILABLE	Period	Springs	Collins	44700	0054	Period	Springs	Collins	44750	0074
TOTAL UNITS AVAILABLE UNITS ADDED SINCE LAST SURVEY	2010 First Qtr	44315 0	19737 0	11706 0	9254 0	2012 Third Qtr	44672 187	20129	11756 20	9274
TOTAL UNITS AVAILABLE	FIISLQII	44315	19737	11706	9254	Tilla Qu	44859	20129		9274
QUARTERLY VACANCY RATE		6.9%	5.2%	6.9%	12.6%		6.1%	2.1%	3.1%	15.8%
UNITS RENTED		41257	18711	10898	8088		42143	19715		7807
UNITS VACANT		3058	1026	808	1166		2716	414		1467
NUMBER ABSORBED THIS TIME PERIOD		797	217	58	-37		164	291	264	-1072
TOTAL UNITS AVAILABLE	2010	44315	19737	11706	9254	2012	44859	20129	11776	9274
UNITS ADDED SINCE LAST SURVEY	Second Qtr	0	0	0	0	Fourth Qtr	315	4	5	0
TOTAL UNITS AVAILABLE		44315	19737	11706	9254		45174	20133	11781	9274
QUARTERLY VACANCY RATE		5.8%	7.3%	6.3%	10.4%		6.3%	2.5%	3.2%	10.7%
UNITS RENTED		41745	18296	10969	8292		42341	19631	11402	8278
UNITS VACANT		2570	1441	737	962		2833	502	379	996
NUMBER ABSORBED THIS TIME PERIOD	0040	488	-415	71	204	2010	-117	-88	-10	471
TOTAL UNITS AVAILABLE	2010	44315	19737	11706	9254	2013	45174	20133	11781	9274
UNITS ADDED SINCE LAST SURVEY TOTAL UNITS AVAILABLE	Third Qtr	44315	19737	11706	65 9319	First Qtr	260 45434	128 20261	4 11785	9274
QUARTERLY VACANCY RATE		5.8%	2.8%	3.9%	11.6%		5.6%	5.5%	1.4%	14.9%
UNITS RENTED		41745	19184	11249	8238		42875	19138	11621	7891
UNITS VACANT		2570	553	457	1081		2559	1123	164	1383
NUMBER ABSORBED THIS TIME PERIOD		488	888	280	-54		274	-621	215	-387
TOTAL UNITS AVAILABLE	2010	44315	19737	11706	9254	2013	45434	20261	11785	9274
UNITS ADDED SINCE LAST SURVEY	Fourth Qtr	29	60	0	16	Second Qtr	0	340	27	02,7
TOTAL UNITS AVAILABLE		44344	19797	11706	9270		45434	20601	11812	9274
QUARTERLY VACANCY RATE		7.2%	4.2%	5.1%	10.2%		5.4%	5.6%	2.2%	11.1%
UNITS RENTED		41151	18966	11109	8324		42998	19457	11554	8244
UNITS VACANT		3193	831	597	946		2436	1144	258	1030
NUMBER ABSORBED THIS TIME PERIOD		-256	-218	-140	86		123	-22	-94	352
TOTAL UNITS AVAILABLE	2011	44344	19797	11706	9270	2013	45434	20601	11812	9274
UNITS ADDED SINCE LAST SURVEY	First Qtr	21	0	0	0	Third Qtr	0	205	6	5
TOTAL UNITS AVAILABLE		44365	19797	11706	9270		45434	20806	11818	9279
QUARTERLY VACANCY RATE		5.2%	1.0%	1.3%	7.3%		5.4%	2.9%	1.3%	9.3%
UNITS RENTED		42058	19601	11550	8589		42962	20213	11665	8419
UNITS VACANT		2307	792	445	686		2472	593	153	860
NUMBER ABSORBED THIS TIME PERIOD TOTAL UNITS AVAILABLE	2011	907 44365	635 19797	441	265 9270	2012	-36 45434	551	105	170 9279
UNITS ADDED SINCE LAST SURVEY	Second Qtr	44365	19/9/	11706 0	9270	2013 Fourth Qtr	308	20806 10	11818	9279
TOTAL UNITS AVAILABLE	Second Qu	44365	19797	11706	9270	Fourtifiqu	45742	20816	11818	9279
QUARTERLY VACANCY RATE		5.2%	1.0%	1.3%	7.3%		7.1%	1.9%	6.3%	8.3%
UNITS RENTED		42058	19601	11550	8589		42477	20416		8508
UNITS VACANT		2307	792	445	686		3265	400	746	771
NUMBER ABSORBED THIS TIME PERIOD		0	0	0	0		-793	193	-593	90
TOTAL UNITS AVAILABLE	2011	44365	19797	11706	9270	2014	45742	20816	11818	9279
UNITS ADDED SINCE LAST SURVEY	Third Qtr	0	332	18	0	First Qtr	0	108	0	0
TOTAL UNITS AVAILABLE		44365	20129	11724	9270		45742	20924	11818	9279
QUARTERLY VACANCY RATE		6.2%	2.2%	1.8%	7.4%		6.7%	1.6%	4.4%	8.1%
UNITS RENTED		41592	19695	11508	8588		42672	20586	11297	8524
UNITS VACANT		2773	434	216	682		3070	338	521	755
NUMBER ABSORBED THIS TIME PERIOD		-22	358	229	4	2011	195	62	225	15
TOTAL UNITS AVAILABLE	2011	44365	20129	11724	9270	2014	45742	20924	11818	
UNITS ADDED SINCE LAST SURVEY TOTAL UNITS AVAILABLE	Fourth Qtr	77 44442		25 11749			240 45982			
QUARTERLY VACANCY RATE		6.7%	3.0%	6.4%	7.3%		5.5%	2.9%	4.1%	6.7%
UNITS RENTED		41471	19532	11002	8597		43433	20334	11380	8660
UNITS VACANT		2971	597	747	673		2549	608	486	619
NUMBER ABSORBED THIS TIME PERIOD		-199	-163	-531	9		521	-271	35	137
TOTAL UNITS AVAILABLE	2012	44442	20129	11749	9270	2014	45982	20942	11866	9279
				11743	3210					3213
UNITS ADDED SINCE LAST SURVEY	First Qtr	230		/	4	Third Qtr	20			0
TOTAL UNITS AVAILABLE		44672			9274		46002			
QUARTERLY VACANCY RATE		6.4%	2.6%	5.8%	5.9%		4.3%	0.9%	2.3%	8.0%
UNITS RENTED		41809	19606	11075	8728		44032	20925	11695	8538
UNITS VACANT		2863	523	681	546		1970	200	270	741
NUMBER ABSORBED THIS TIME PERIOD		109	74	66	126		579	408	216	-122
TOTAL UNITS AVAILABLE	2012	44672	20129	11756	9274	2014	46002	21125	11965	9279
UNITS ADDED SINCE LAST SURVEY	Second Qtr	0		0	0	Fourth Qtr	456			02.0
	OGCOTA QU	_	_	_		i ourui Qu				2072
TOTAL UNITS AVAILABLE		44672	20129	11756	9274		46458	21211	12055	
QUARTERLY VACANCY RATE		6.0%	3.5%	5.4%	4.3%		5.3%	1.0%		7.3%
UNITS RENTED		41979	19424	11123	8878		44005	21001	11895	8597
UNITS VACANT		2693	705	633	396		2453	210	160	682
NUMBER ABSORBED THIS TIME PERIOD		169	-181	48	151		-483	-10	110	59

Source: 1990 Census of Housing, General Housing Characteristics, Colorado, 1990 CPH 1-7, Tables 8 and 11; respective Local Building Departments and Planning Offices, Colorado Department of Local Affairs. Due to rounding, number may not always add exactly.

### **Apartment Unit Inventory and Absorption**

	-partifici										
	Time	Colorado	Fort	Greeley	Pueblo		Time	Colorado	Fort	Greeley	Pueblo
	Period	Springs	Collins				Period	Springs	Collins		
TOTAL UNITS AVAILABLE	2015	46458	21211	12055	9279		2017	48509	22471	12977	9284
UNITS ADDED SINCE LAST SURVEY TOTAL UNITS AVAILABLE	First Qtr	442 46900	6 21217	84 12139	9279		Third Qtr	711 49220	112 22583	12980	9284
QUARTERLY VACANCY RATE		6.2%	1.8%	1.1%	3.9%			5.4%	3.8%	1.4%	3.2%
UNITS RENTED		44011	20839	12010	8913			46579	21715	1.4%	3.2% 8986
		2889	378		366			2641	868	12790	298
UNITS VACANT				129							
NUMBER ABSORBED THIS TIME PERIOD TOTAL UNITS AVAILABLE	2015	-436 46900	-168 21217	31 12139	316 9279		2017	1129 49220	-301 22583	-27 12980	-95 9284
UNITS ADDED SINCE LAST SURVEY	Second Qtr	311	141	20	0		Fourth Qtr	40	125	89	2
TOTAL UNITS AVAILABLE		47211	21358	12159	9279			49260	22708	13069	9286
QUARTERLY VACANCY RATE		4.6%	1.8%	1.6%	5.9%			5.3%	3.1%	2.2%	4.3%
UNITS RENTED		45061	20966	11969	8730			46632	22011	12779	8883
UNITS VACANT		2150	392	190	549			2628	697	290	403
NUMBER ABSORBED THIS TIME PERIOD		739	-14	-62	-183			53	296	-18	-102
TOTAL UNITS AVAILABLE	2015	47211	21358	12159	9279		2018	49260	22708	13069	9286
UNITS ADDED SINCE LAST SURVEY	Third Qtr	0	304	100	0		First Qtr	12	126	119	0
TOTAL UNITS AVAILABLE		47211	21662	12259	9279			49272	22834	13188	9286
QUARTERLY VACANCY RATE		4.2%	2.2%	5.7%	6.2%			6.3%	3.4%	1.3%	4.5%
UNITS RENTED		45210	21184	11560	8708			46157	22067	13018	8869
UNITS VACANT		2001	478	699	571			3115	767	170	417
NUMBER ABSORBED THIS TIME PERIOD		149	-86	-508	-22			-475	55	240	-15
TOTAL UNITS AVAILABLE	2015	47211	21662	12259	9279		2018	49272	22834	13188	9286
UNITS ADDED SINCE LAST SURVEY	Fourth Qtr	0	6	86	0		Second Qtr	222	33	21	0
TOTAL UNITS AVAILABLE		47211	21668	12345	9279			49494	22867	13209	9286
QUARTERLY VACANCY RATE		5.0%	2.0%	3.7%	5.7%			6.3%	3.6%	3.6%	4.4%
UNITS RENTED		44836	21228	11893	8751			46355	22040	12733	8877
UNITS VACANT		2375	440	452	528			3139	827	476	409
NUMBER ABSORBED THIS TIME PERIOD		-374	38	247	43			198	-26	-285	8
TOTAL UNITS AVAILABLE	2016	47211	21668	12345	9279		2018	49494	22867	13209	9286
UNITS ADDED SINCE LAST SURVEY	First Qtr	96	155	162	5		Third Qtr	517	0	4	0
TOTAL UNITS AVAILABLE		47307	21823	12507	9284			50011	22867	13213	9286
QUARTERLY VACANCY RATE		5.0%	2.0%	3.7%	5.7%			5.2%	3.0%	3.0%	2.9%
UNITS RENTED		44927	21380	12050	8755			47416	22186	12814	9014
UNITS VACANT		2380	443	457	529			2595	681	399	272
NUMBER ABSORBED THIS TIME PERIOD	2010	-5	-3	-6	0		0040	1061	146	80	137
TOTAL UNITS AVAILABLE	2016 Second Qtr	47307	21823 0	12507	9284 0		2018	50011 384	22867 0	13213	9286
UNITS ADDED SINCE LAST SURVEY TOTAL UNITS AVAILABLE	Second Qu	319 47626	21823	154 12661	9284		Fourth Qtr	50395	22867	20 13233	9286
QUARTERLY VACANCY RATE		5.0%	2.9%	3.5%	2.1%			6.0%	2.4%	2.5%	5.9%
UNITS RENTED		5.0% 45225	21199	3.5% 12220	9086			47387	22324	2.5% 12904	5.9% 8739
UNITS VACANT											
		2401	624	441	198			3008 -29	543	329	547
NUMBER ABSORBED THIS TIME PERIOD TOTAL UNITS AVAILABLE	2016	-21 47626	-181 21823	16 12661	330 9284		2019	50395	137 22867	91 13233	-274 9286
UNITS ADDED SINCE LAST SURVEY	Third Qtr	108	93	90	0		First Qtr	532	0	103	0
TOTAL UNITS AVAILABLE		47734	21916	12751	9284			50927	22867	13336	9286
QUARTERLY VACANCY RATE		4.0%	3.3%	3.8%	2.3%			5.6%	2.6%	4.8%	2.5%
UNITS RENTED		45806	21198	12268	9070			48095	22278	12698	9051
UNITS VACANT		1928	718	483	214			2832	589	638	235
NUMBER ABSORBED THIS TIME PERIOD		473	-94	-42	-16			708	-46	-206	311
TOTAL UNITS AVAILABLE	2016	47734	21916	12751	9284		2019	50927	22867	13336	9286
UNITS ADDED SINCE LAST SURVEY	Fourth Qtr	5	408	123	0		Second Qtr	195	447	10	0_30
TOTAL UNITS AVAILABLE	, caruratu	47739	22324	12874	9284		Josepha Wil	51122	23314	13346	9286
QUARTERLY VACANCY RATE		6.8%	3.4%	3.7%	3.1%			5.4%	2.7%	2.1%	3.7%
UNITS RENTED		44494	21570	12394	8995			48346	22682	13066	8943
UNITS VACANT		3245	754	480	289			2776	632	280	343
NUMBER ABSORBED THIS TIME PERIOD		-1317	-36	3	-75			251	404	368	-107
TOTAL UNITS AVAILABLE	2017		22324	12874	9284		2019	51122	23314	13346	9286
UNITS AVAILABLE UNITS ADDED SINCE LAST SURVEY	First Qtr	47739					Third Qtr			13346	9286
TOTAL UNITS AVAILABLE	i'iisi Qlf	367	73	12061	0284		minu Qir	20 51142	596 22010		
		48106	22397	12961	9284			51142	23910	13401	9286
QUARTERLY VACANCY RATE		7.4%	2.3%	4.0%	1.7%			5.0%	2.7%	2.9%	3.3%
UNITS RENTED		44543	21888	12441	9130			48565	23256	13011	8982
UNITS VACANT		3563	509	520	154			2577	654	390	304
NUMBER ABSORBED THIS TIME PERIOD	0047	-319	245	-40	135		2040	219	574	-54	39
TOTAL UNITS AVAILABLE	2017	48106	22397	12961	9284		2019				
UNITS ADDED SINCE LAST SURVEY	Second Qtr	403	74	16	0		Fourth Qtr				
TOTAL UNITS AVAILABLE		48509	22471	12977	9284						
QUARTERLY VACANCY RATE		6.3%	2.0%	1.2%	2.2%						
UNITS RENTED		45450	22016	12823	9080						
UNITS VACANT		3059	455	154	204						
NUMBER ABSORBED THIS TIME PERIOD	1	907	128	382	-50	l					

# GRAPH OF VACANCY RATES BY MARKET AREA



#### **Number of Multi-Family Units**

#### Census 2000 Data

Market Area	Number of Units
Alamosa	886
Aspen *	2,685
Buena Vista	182
Canon City	1,315
Colorado Springs	46,313
Durango	1,867
Eagle County *	9,335
Fort Collins	16,163
Fort Morgan	802
Glenwood Springs	1,253
Grand Junction	5,083
Greeley	9,340
Gunnison	896
Lake County	460
Loveland	4,164
Montrose	1,142
Pueblo	9,548
Salida	479
Sterling	1,019
Steamboat Springs *	3,284
Summit County *	14,231

#### Source:

2000 Census of Housing, General Housing Characteristics,

Colorado. (Data includes rental and owneroccupied multifamily housing.

For the identifed markets(\*) this will include condominuims used as second homes)

#### Vacancy Rates During the Current Quarter Cumulative Totals

								T	wo Bedroo	om	Τv	wo Bedroo	m									
		Effi	ciencies	5	C	ne Bedroo	m	0	ne Bathro	om	Tv	vo Bathroo	om	TI	ree Bedro	om		Other			Total	
Rent Level	Vacant	1	Γotal	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225														Ì			Ì			Ì		
\$226 to \$250 \$251 to \$275						8	0.0%														8	0.0%
\$276 to \$300		2	71	2.8%		2	0.0%													2	73	2.7%
\$301 to \$325						2	0.0%														2	0.0%
\$326 to \$350 \$351 to \$375		1	13	7.7%		115 2	0.0%		1	0.0%										1	128 3	0.8%
\$376 to \$400						3	0.0%			0.0%											3	0.0%
\$401 to \$425						4	0.0%														4	0.0%
\$426 to \$450			3	0.0%		52	0.0%														55	0.0%
\$451 to \$475 \$476 to \$500			1	0.0%	2	29 12	0.0% 16.7%	1	41	2.4%										3	30 55	0.0% 5.5%
\$501 to \$525			2	0.0%		7	0.0%		1	0.0%										Ŭ	10	0.0%
\$526 to \$550			1	0.0%	1	89	1.1%		9	0.0%										1	99	1.0%
\$551 to \$575 \$576 to \$600		1	3	33.3%		56 222	0.0% 0.5%		86	0.0%	3	32	9.4%							1 4	59 340	1.7%
\$601 to \$625			12	0.0%	13	271	4.8%	1		1.0%	2	54	3.7%							16	441	1.2% 3.6%
\$626 to \$650			37	0.0%		84	0.0%		17	0.0%	l -		270		5	0.0%	I			"	143	0.0%
\$651 to \$675		00	2	0.0%	3	199	1.5%		74	0.0%										3	275	1.1%
\$676 to \$700 \$701 to \$725	1	38	269 8	14.1% 0.0%	11	181 20	6.1% 0.0%	11	74 172	0.0% 6.4%	1	36	2.8%	<del>                                     </del>			<del>                                     </del>			49 12	524 236	9.4% 5.1%
\$726 to \$750		2	59	3.4%	1	145	0.7%	3		2.4%	2	21	9.5%	1				14	0.0%	8	362	2.2%
\$751 to \$775		5	301	1.7%	2	103	1.9%		94	0.0%		4	0.0%	4	27	14.8%				11	529	2.1%
\$776 to \$800 \$801 to \$825	1	1	30	3.3%	2 15	74 806	2.7% 1.9%	1	83 143	1.2% 0.0%	-	9	0.0%	1	1	0.0%	1	12	0.0%	15	196 970	2.0% 1.5%
\$826 to \$850		1	42	2.4%	34	570	6.0%	10		3.3%	2	59	3.4%		43	0.0%	3		3.7%	50	1100	4.5%
\$851 to \$875		3	50	6.0%	10	393	2.5%	3		4.5%		48	0.0%	2	56	3.6%				18	614	2.9%
\$876 to \$900		_	36	0.0%	32	849	3.8%	2		5.0%	2	111	1.8%	4				14	0.0%	36	1050	3.4%
\$901 to \$925 \$926 to \$950		1	34 5	2.9% 20.0%	12 8	407 146	2.9% 5.5%	2		0.9% 1.4%		40 13	0.0%		48	0.0%		16	0.0%	15 12	699 447	2.1% 2.7%
\$951 to \$975			13	0.0%	16	366	4.4%	13		2.3%		44	0.0%	2		2.7%				31	1059	2.9%
\$976 to \$1000		6	113	5.3%	8	287	2.8%	9	229	3.9%	5	111	4.5%	1	5	20.0%				29	745	3.9%
\$1001 to 1025 \$1026 to 1050		3	10	30.0%	38 17	609 549	6.2% 3.1%	19 4		4.2% 1.8%		2 32	0.0%	1	64 27	1.6% 0.0%				58 24	1123 840	5.2% 2.9%
\$1051 to 1075			104	0.0%	13	415	3.1%	1	146	0.7%	14	313	4.5%		8	0.0%				28	986	2.8%
\$1076 to 1100		5	92	5.4%	2	239	0.8%	9		4.8%	5	134	3.7%	2	44	4.5%		50	0.0%	23	746	3.1%
\$1101 to 1125 \$1126 to 1150		3	90 15	3.3% 0.0%	1 24	71 768	1.4% 3.1%	16 17		4.9% 5.6%		140 3	0.0%		30	0.0%				20 41	629 1121	3.2% 3.7%
\$1151 to 1175			2	0.0%	4	271	1.5%	23		4.7%	9	113	8.0%		30	0.0%				36	875	4.1%
\$1176 to 1200			3	0.0%	42	873	4.8%	14	235	6.0%		27	0.0%							56	1138	4.9%
\$1201 to 1225			10	0.0%	104	1362	7.6%	12		3.9%	15	250	6.0%	3		3.2%				134	2021	6.6%
\$1226 to 1250 \$1251 to 1275			2	0.0%	20 18	512 381	3.9% 4.7%	8 14		5.4% 3.7%	2 18	199 321	1.0% 5.6%		40	0.0%		1	0.0%	30 50	898 1085	3.3% 4.6%
\$1276 to 1300			2	0.0%	49	834	5.9%	1	168	0.6%	1	84	1.2%	2	68	2.9%		3	0.0%	53	1159	4.6%
\$1301 to 1325		2	84	2.4%	7	385	1.8%	3		3.8%	47	679	6.9%		24	0.0%	13	72	18.1%	72	1322	5.4%
\$1326 to 1350 \$1351 to 1375			14 2	0.0%	7 29	257 308	2.7% 9.4%	5 6		1.9% 1.3%	67 6	839 218	8.0% 2.8%	5	151 19	3.3% 0.0%				84 41	1526 1004	5.5% 4.1%
\$1376 to 1400			3	0.0%	13	518	2.5%	8		4.9%	20	291	6.9%	2		1.9%	<u> </u>			43	1004	4.1%
\$1401 to 1425		5	52	9.6%	3	126	2.4%	4		2.4%	28	532	5.3%	2		5.3%	1	63	1.6%	43	979	4.4%
\$1426 to 1450 \$1451 to 1475					12 15	365 191	3.3% 7.9%	13 6		3.4% 4.3%	10 54	400 700	2.5% 7.7%	1	25 4	4.0% 0.0%	1	6	0.00/	36 75	1176 1039	3.1% 7.2%
\$1451 to 1475 \$1476 to 1400					15	337	7.9% 0.6%	1	138	4.3% 100.0%	30	700 701	4.3%	1	55 55	1.8%	1	ь	0.0%	34	1039	3.1%
\$1501 to 1525						3	0.0%		52	0.0%	15	702	2.1%	10	20	50.0%	2	28	7.1%	27	805	3.4%
\$1526 to 1550					11	109	10.1%	3	166	1.8%	48	1095	4.4%	1		2.8%	1			63	1406	4.5%
\$1551 to 1575 \$1576 to 1500						1	0.0%				39 27	714 427	5.5% 6.3%	3	41 168	0.0% 1.8%	2	16	12.5%	39	756 612	5.2% 5.2%
\$1601 to 1625						37	0.0%				13	505	2.6%	Ī	30	0.0%	4			17	624	2.7%
\$1626 to 1650									1	0.0%	7	144	4.9%	3		2.8%	3			13	269	4.8%
\$1651 to 1675 \$1676 to 1600											11	36 188	0.0% 5.9%	1 2		4.2% 1.7%	1	1	0.0%	1 13	60 307	1.7% 4.2%
\$1701 to 1725											<del></del> -	4	0.0%	5		2.9%	1		0.076	5	175	2.9%
\$1726 to 1750											4	184	2.2%	2	56	3.6%		8	0.0%	6	248	2.4%
\$1751 to 1775 \$1776 to 1800									,	0.007	1	1	100.0%	6	42	0.0% 4.7%		40	0.004	1 7	43 145	2.3% 4.8%
\$1801 to 1825									1_	0.0%	21	141	14.9%	ь	128 46	0.0%	1	16	6.3%	21	187	11.2%
\$1826 to 1850											l -'	•••	/0	1		2.5%	1			1	40	2.5%
\$1851 to 1875														4		33.3%	1			4	12	33.3%
\$1876 to 1900 \$1901 to 1926	1				7	25	28.0%				1	17 1	5.9% 0.0%	3		4.1% 1.6%	1			11	115 130	9.6%
\$1926 to 1950												'	0.0%	2		9.1%	1			2	22	9.19
\$1951 to 1975														2	130	1.5%	1			2	130	1.5%
\$1976 to 2000	1										<b></b>	56	0.0%	3		7.1% 6.1%	1			2	84	2.4% 6.1%
\$2000 and up TOTALS		80	1592	5.0%	609	15051	4.0%	246	7895	3.1%	530	10783	4.9%			6.1% 3.2%	29	469	6.2%	1574	49 38320	6.19 4.19

#### Vacancy Rates During the Current Quarter Alamosa

2021 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2					T .						T			T			T					
Section   Sect								Т	wo Bedro	om	Т	wo Bedro	om									
2021 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2			Efficiencie	s	0	ne Bedro	oom	0	ne Bathro	oom	T	wo Bathro	om	TI	nree Bedr	oom		Other			Total	
2021 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Rent Level	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
220 to 150 250 251 251 251 251 251 251 251 251 251 251																						
278 10 5 200	\$226 to \$250																					
SST 10 SSSS   SS	\$251 to \$275																					
282 is 1820 is																						
SST 10 SSTS   SS																						
MICHO SASCO. MICHOS SASCO. MIC	\$351 to \$375																					
Add to \$450 and \$450	\$376 to \$400																					
MSI to MS																						
AFFE 18 2500  AF																						
261 to 2625	\$476 to \$500																					
281 to 5575 287 to 5470 287 to 5270 287 to	\$501 to \$525																					
575 10 5900   58	\$526 to \$550																					
201 to \$265 to \$267 to \$267 to \$27 to \$2 t																						
388 to \$850 1 5870																						
378 to 5700	\$626 to \$650																					
787 to \$750	\$651 to \$675																					
772 to 5750	\$676 to \$700	29	131	22.1%	ļ				1	0.0%							ļ			29	132	22.0%
785 to 5775 775 to 5800 880 to 5826 880 to 1222 880 to						າາ	0.00/														20	0.0%
778 to \$500 828 to	\$751 to \$775					32	0.076														32	0.070
282 to 1850   287 to 2800   28	\$776 to \$800																					
385 to \$8755 \$70 to \$500 \$4 45 8.9% \$70 to \$826 \$85 to \$860 \$75 to \$700 \$75 to	\$801 to \$825																					
\$787 to \$3000																						
300 to 3025 305 to 5050 307 to 1075 300 to					4	45	8 9%													4	45	8 9%
985 to \$975 976 to \$1000 1000 to 1005 1000 to 1005 1005 to 1100 11 13 7.7% 11 13	\$901 to \$925				7	40	0.370													7		0.370
9878 to \$10000 1000 to 10505 1128 to 1050 1128 to 1050 1128 to 1050 128 to	\$926 to \$950																					
1001 to 1025     1005 to 1050 to 1050 to 1075     1005 to 1075 to 1000 to 10	\$951 to \$975																					
1008 to 1096																						
1905 to 1075 1076 to 1075 1076 to 1125 1130 to 1155 1151 to 1155 1151 to 1155 1152 to 1255 1152 to 1255 1152 to 1256 1152 to 1257 1152 to 1257 1152 to 1258 1153 to 1358 1153																						
11101 to 1125 11105 to 1125 11105 to 1125 11105 to 1225 11205 to 1235 11305 to 1305 11305 to 1405 11405 to 1405 11405 to 1405 11505 to 1505 11	\$1051 to 1075																					
1113 to 1190 1115 to 1175 11176 to 1200 1126 to 1200 1126 to 1200 11276 to 1276 11278 to 1278 11278	\$1076 to 1100										1	13	7.7%							1	13	7.7%
1115 to 1175 1176 to 1225 1126 to 1225 1126 to 1225 1126 to 1225 1126 to 1235 11276 to 1330 1130 to 1335 1139 to 1335 1139 to 1335 1139 to 1335 1139 to 1345 1139 to 1445 1140 to 1445 1146 to 1445 1146 to 1445 1146 to 1445 1146 to 1445 1159 to 1550 1159 to 1525 1159 to 1550 1159 to 1575 1159 to 1550 1159 to 1575 1159 to 1575 1159 to 1575 1159 to 1575 1159 to 1500																						
11176 to 1200 11226 to 1220 11226 to 1220 11226 to 1220 112276 to 1330 11226 to 1330 11326 to 1330 11326 to 1330 11327 to 1340 11327 to 1340 1140 to 1442 1140 to 1442 1140 to 1400 1140 to 1442 1140 to 1400 11501 to 1525 11508 to 1500 11501 to 1525 11508 to 1500 11501 to 1625 11508 to 1500 11501 to 1625 11501 to 1755 11501																						
13201 to 1225 1325 to 1225 1325 to 1275 1326 to 1275 13300 13301 to 1325 13301 to 1325 13375 to 1300 13375 to 1400 1445 14461 to 1445 14461 to 1445 14461 to 1445 14461 to 14475 14461 to 1440 1555 to 1556 1562 to 1550 1562 to 1550 1562 to 1550 1565 to 1575 1576 to 1500 1661 to 1675 1667 to 1600 1770 to 1775 17716 to 1775 17716 to 1775 17716 to 1785 1886 to 1889 1886 to 1890 1896 to 1990 1896 to 1990 1996 to 1990 19976 to 1900 19976 to 1990 19976 to 1900 19976 to 1990 19976 to 1990																						
1/25 to 1/275 1/276 to 1/300 1/301 to 1/325 1/326 to 1/326 1/326 t	\$1201 to 1225																					
13276 to 13000 13301 to 1325 13326 to 1350 13351 to 1325 13326 to 1400 14001 14001 1401 to 14425 14450 to 14450 14451 to 14475 14467 to 14476 14476 to 14470 14576 to 15001 15001 to 1525 1526 to 1550 15576 to 15575 15576 to 15505 15676 to 15600 15601 to 1625 15626 to 16500 15601 to 1625 15626 to 16500 15701 to 1725 15776 to 18000 15701 to 1775 15776 to 18000 15901 to 1825 15806 to 18500 15806 to 18500 15801 to 18000 15701 to 1775 15776 to 18000 15901 to 1825 15806 to 18500 15801 to 1825 15806 to 182	\$1226 to 1250																					
1330 to 1325 1336 to 1350 1335 to 1357 1336 to 1350 13375 to 1400 1401 to 1425 1446 to 1440 1445 to 14475 14475 to 1400 1507 to 1525 1508 to 1550 1508 to 1550 1508 to 1575 1508 to 1575 1508 to 1580 1508 to 1680 15																						
1328 to 1350 13375 to 1340 13401 to 1425 13476 to 1440 13461 to 1445 13476 to 1440 13476 to 1440 13504 to 1525 13504 to 1550 13504 to 1550 13505 to 1550 13505 to 1575 1376 to 1500 13505 to 15775 13776 to 1500 13501 to 1825 13776 to 1800 13501 to 1825 13508 to 1850 13501 to 1875 13501 to 1875 13501 to 1950 135																						
13376 to 1400 1445 to 1445 1446 to 1445 1446 to 1450 1445 to 1450 1451 to 1475 14576 to 1525 1556 to 1557 15576 to 1575 15676 to 1560 1567 to 1675 15676 to 1675 15776 to 1775 17776 to 1775 1776 to 1825 1825 to 1830 1830 to 1825 1826 to 1850 1830 to 1835 1830 to	\$1326 to 1350																					
13401 to 1425 13476 to 1450 13476 to 1450 13476 to 1525 13526 to 1550 13527 to 1550 13	\$1351 to 1375																					
31426 to 1450 514476 to 1400 51501 to 1525 51526 to 1550 51556 to 1575 51576 to 1500 51551 to 1675 516276 to 1680 51751 to 1775 51776 to 1780 51751 to 1775 51776 to 1800 51851 to 1825 51858 to 1850 51851 to 1825 51756 to 1800 51751 to 1775 51776 to 1800 51851 to 1875 51856 to 1890 51851 to 1875 51856 to 1890 51951 to 1950 51951 to 1975 51956 to 2000																						
31451 to 1475 31501 to 1525 31505 to 1550 31505 to 1550 31507 to 1575 31507 to 1500 31601 to 1625 31607 to 1605 31607 to 1705 31707 to 1705 31707 to 1705 31707 to 1800 31801 to 1825 31805 to 1800 31801 to 1825 31805 to 1800 31801 to 1825 31805 to 1800 31801 to 1900																						
13476 to 1400 1350 to 1525 13526 to 1550 13551 to 1575 13576 to 1500 13561 to 1625 13626 to 1650 13626 to 1650 13676 to 1675 13676 to 1677 136776 to 1775 13776 to 1800 13801 to 1825 13826 to 1850 13826 to 1950 13926 to 1950 13926 to 1950 13936 to 1950	\$1451 to 1475																					
51526 to 1550 51551 to 1575 51501 to 1575 51601 to 1625 51601 to 1625 51602 to 1650 51601 to 1675 51603 to 1675 51607 to 1675 51607 to 1675 51776 to 1775 51776 to 1800 51801 to 1825 51806 to 1850 51801 to 1825 51806 to 1850 51806 to 1850 51807 to 1900 51807 to 1900 51808 to 1900 51809 to 1975 518076 to 2000	\$1476 to 1400																					
51551 to 1575 51576 to 1500 51601 to 1625 51626 to 1650 51651 to 1675 51676 to 1600 51651 to 1775 51776 to 1775 51776 to 1800 518801 to 1825 51826 to 1850 51881 to 1875 51826 to 1850 51891 to 1875 51891 to 1975 51891 to 1975 51891 to 1975 518976 to 2000 52000 and up	\$1501 to 1525																					
31576 to 1500 11601 to 1625 11602 to 1650 31651 to 1675 31676 to 1600 317701 to 1725 31772 to 1750 31775 to 1775 31776 to 1800 31801 to 1825 31802 to 1850 31801 to 1825 31801 to 1875 31801 to 1875 31801 to 1900 31801 to 1975 318076 to 2000																						
1601 to 1625 1626 to 1650 1665 to 1675 1676 to 1600 1770 to 1725 16776 to 1775 16776 to 1800 1801 to 1825 1686 to 1850 1681 to 1875 16876 to 1900 1690 to 1950 1690 to 1950	\$1551 to 1575 \$1576 to 1500																					
31626 to 1650	\$1601 to 1625																					
51676 to 1600 51770 to 1725 51775 to 1750 51775 to 1775 51776 to 1800 51825 to 1825 51826 to 1825 51826 to 1850 51851 to 1875 51876 to 1900 51851 to 1926 51926 to 1950 51951 to 1975 51950 to 1950 51951 to 1975 51950 to 1950 51	\$1626 to 1650				I															1		
51701 to 1725 17726 to 1750 1776 to 1800 1800 to 1825 1826 to 1850 18881 to 1875 18876 to 1900 1900 to 1928 1902 to 1950 1903 to 1975 1905 to 1975 1907 to 1900 1908 to	\$1651 to 1675																					
131726 to 1750 131751 to 1775 131776 to 1800 13801 to 1825 13826 to 1850 13851 to 1875 13876 to 1900 13901 to 1928 13926 to 1950 13951 to 1975					1			1			1			<del> </del>			1			1		
5175 to 1775 51776 to 1800 51776 to 1800 51801 to 1825 51826 to 1850 51851 to 1875 51876 to 1900 51801 to 1926 51926 to 1950 51951 to 1975 51951 to 1975 51951 to 1975 51950 to 2000 52000 and up	\$1726 to 1750																					
51801 to 1825 51826 to 1850 518276 to 1900 51901 to 1926 51902 to 1950 51901 to 1905 51901 to 1900 52000 and up	\$1751 to 1775																					
5/1826 to 1850 1/1827 to 1877 5/1827 to 1900 1/1907 to 1926 5/1926 to 1950 1/1927 to 1975 1/1927 to 1970 1/1927 to 1920 1/1927	\$1776 to 1800				ļ						ļ			ļ			ļ			<b></b>		
51851 to 1875 1875 to 1900 1890 to 1928 51926 to 1950 1951 to 1975 1951 to 1975 1950 to 2000 2000 and up					I															1		
51876 to 1900 51890 to 1926 51890 to 1950 51890 to 1950 51896 to 1950 51896 to 1950 51896 to 1975 518976 to 2000 52000 and up																						
51901 to 1926 51926 to 1950 61951 to 1975 51976 to 2000 52000 and up	\$1876 to 1900				<u></u>						<u></u>			<u> </u>			<u></u>			<u></u>		
1951 to 1975 1976 to 2000 2000 and up	\$1901 to 1926																					
1976 to 2000	\$1926 to 1950																					
52000 and up																						
					<del>                                     </del>			1			<del>                                     </del>			<del>                                     </del>			<del>                                     </del>			<del>                                     </del>		
	TOTALS	29	131	22.1%	4	77	5.2%		1	0.0%	1	13	7.7%							34	222	15.3%

### Vacancy Rates During the Current Quarter Aspen

							T												Ī		
							T	wo Bedro	oom	T	wo Bedro	om									
		Efficiencie	s	0	ne Bedro	om	Oi	ne Bathro	oom	T\	wo Bathro	om	TI	nree Bedr	oom		Other			Total	
Rent Level	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225																					
\$226 to \$250																					
\$251 to \$275 \$276 to \$300																					
\$301 to \$325																					
\$326 to \$350																					
\$351 to \$375																					
\$376 to \$400																					
\$401 to \$425 \$426 to \$450																					
\$451 to \$475																					
\$476 to \$500																					
\$501 to \$525																					
\$526 to \$550 \$551 to \$575																					
\$576 to \$600																					
\$601 to \$625																					
\$626 to \$650																					
\$651 to \$675 \$676 to \$700																					
\$701 to \$725							l						l			l					
\$726 to \$750					11	0.0%														11	
\$751 to \$775		22	0.0%																	22	0.0%
\$776 to \$800 \$801 to \$825							1									1			1		
\$826 to \$850																					
\$851 to \$875											26	0.0%								26	
\$876 to \$900					1	0.0%														1	0.0%
\$901 to \$925 \$926 to \$950																					
\$951 to \$975																					
\$976 to \$1000																					
\$1001 to 1025													1	24	4.2%				1	24	4.2%
\$1026 to 1050 \$1051 to 1075																					
\$1076 to 1100																					
\$1101 to 1125																					
\$1126 to 1150																					
\$1151 to 1175 \$1176 to 1200																					
\$1201 to 1225																					
\$1226 to 1250																					
\$1251 to 1275																					
\$1276 to 1300 \$1301 to 1325																					
\$1326 to 1350																					
\$1351 to 1375																					
\$1376 to 1400							<b>.</b>														
\$1401 to 1425 \$1426 to 1450																					
\$1426 to 1450 \$1451 to 1475																					
\$1476 to 1400							1	1	100.0%										1	1	100.0%
\$1501 to 1525																					
\$1526 to 1550 \$1551 to 1575																					
\$1576 to 1500							<u></u>			2	62	3.2%							2	62	3.2%
\$1601 to 1625																					
\$1626 to 1650																					
\$1651 to 1675 \$1676 to 1600																					
\$1701 to 1725							l						ì			ì			1		
\$1726 to 1750																					
\$1751 to 1775 \$1776 to 1800																					
\$1776 to 1800 \$1801 to 1825																					
\$1826 to 1850																					
\$1851 to 1875																					
\$1876 to 1900							<b>.</b>														
\$1901 to 1926 \$1926 to 1950																					
\$1926 to 1950 \$1951 to 1975																					
\$1976 to 2000																			<u></u>		
\$2000 and up									100.00												
TOTALS		22	0.0%		12	0.0%	1	1	100.0%	2	88	2.3%	1	24	4.2%				4	147	2.7%

### Vacancy Rates During the Current Quarter Central Mountains

							-	un Destas		-	wo Bedroo	·m									
								wo Bedrooi													
		Efficiencie	5	One	e Bedroo	m	Oı	ne Bathroo	m	T۱	wo Bathroo	om	Th	ree Bedro	om		Other			Total	
Rent Level	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225 \$226 to \$250																					
\$251 to \$275																					
\$276 to \$300																					
\$301 to \$325 \$326 to \$350																					
\$351 to \$375																					
\$376 to \$400 \$401 to \$425													1								
\$426 to \$450																					
\$451 to \$475																					
\$476 to \$500 \$501 to \$525																					
\$526 to \$550																					
\$551 to \$575																					
\$576 to \$600 \$601 to \$625																					
\$626 to \$650																					
\$651 to \$675 \$676 to \$700																					
\$701 to \$725																					
\$726 to \$750																					
\$751 to \$775 \$776 to \$800																					
\$801 to \$825				1			1						1								
\$826 to \$850							6	136	4.4%										6	136	4.4%
\$851 to \$875 \$876 to \$900																					
\$901 to \$925																					
\$926 to \$950																					
\$951 to \$975 \$976 to \$1000																					
\$1001 to 1025																					
\$1026 to 1050 \$1051 to 1075				1	27	3.7%													1	27	3.7%
\$1076 to 1100				1	40	2.5%													1	40	2.5%
\$1101 to 1125																					
\$1126 to 1150 \$1151 to 1175																					
\$1176 to 1200																					
\$1201 to 1225							4	108	3.7%										4	108	3.7%
\$1226 to 1250 \$1251 to 1275																					
\$1276 to 1300																					
\$1301 to 1325 \$1326 to 1350																					
\$1351 to 1375																					
\$1376 to 1400													ļ .	-	0.701					07	0.70
\$1401 to 1425 \$1426 to 1450													1	27	3.7%				1	27	3.7%
\$1451 to 1475																					
\$1476 to 1400 \$1501 to 1525																					
\$1526 to 1550																					
\$1551 to 1575																					
\$1576 to 1500 \$1601 to 1625	<del>                                     </del>			-			1			<b>-</b>			<del>                                     </del>								
\$1626 to 1650																					
\$1651 to 1675																					
\$1676 to 1600 \$1701 to 1725	<del>                                     </del>			<del>                                     </del>			1			<del>                                     </del>			<del>                                     </del>								
\$1726 to 1750																					
\$1751 to 1775 \$1776 to 1800																					
\$1801 to 1825				l																	
\$1826 to 1850																					
\$1851 to 1875 \$1876 to 1900																					
\$1901 to 1926				1			1			ì			1						1		
\$1926 to 1950																					
\$1951 to 1975 \$1976 to 2000																					
\$2000 and up																					
TOTALS				2	67	3.0%	10	244	4.1%	<u> </u>			1	27	3.7%				13	338	3.8%

#### Vacancy Rates During the Current Quarter Colorado Springs

				_									<u> </u>						I		
							Tw	o Bedroor	m	Tv	vo Bedroo	m									
	Е	fficiencie	S	One	e Bedroo	m	One	e Bathroo	m	Tw	o Bathroo	om	Thr	ree Bedro	oom		Other			Total	
Rent Level	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225																			l I		
\$226 to \$250				i																	
\$251 to \$275				i																	
\$276 to \$300 \$301 to \$325																					
\$326 to \$350				İ																	
\$351 to \$375				İ																	
\$376 to \$400																					
\$401 to \$425				İ																	
\$426 to \$450 \$451 to \$475				İ																	
\$476 to \$500				İ																	
\$501 to \$525																					
\$526 to \$550				İ																	
\$551 to \$575				İ							20	0.40/								00	0.40
\$576 to \$600 \$601 to \$625				<del></del>						3	32	9.4%							3	32	9.49
\$626 to \$650				İ										5	0.0%					5	0.09
\$651 to \$675		1	0.0%	i																1	0.09
\$676 to \$700	9	72	12.5%	<u> </u>									ļ						9	72	12.5%
\$701 to \$725	_	1	0.0%	İ		0.001													_	1	0.09
\$726 to \$750 \$751 to \$775	2 5	59 279	3.4% 1.8%	2	1 27	0.0% 7.4%													2 7	60 306	3.39 2.39
\$776 to \$800	1	30	3.3%	<b>1</b>	29	0.0%													1	59	1.79
\$801 to \$825				13	719	1.8%											12	0.0%	13	731	1.89
\$826 to \$850	1	42	2.4%	33	460	7.2%										3	23	13.0%	37	525	7.09
\$851 to \$875	3	48	6.3%	10	332	3.0%	2	24	8.3%								-	0.00/	15	404	3.79
\$876 to \$900 \$901 to \$925	1	10 34	0.0% 2.9%	28 12	771 407	3.6% 2.9%		108	0.0%								7	0.0%	28 13	788 549	3.69 2.49
\$926 to \$950	1	5	20.0%	7	122	5.7%	2	116	1.7%		12	0.0%							10	255	3.99
\$951 to \$975		12	0.0%	16	366	4.4%	12	496	2.4%		1	0.0%							28	875	3.29
\$976 to \$1000	4	98	4.1%	6	191	3.1%	9	225	4.0%	3	46	6.5%							22	560	3.99
\$1001 to 1025 \$1026 to 1050	3	10	30.0%	35 16	451 456	7.8% 3.5%	18 4	345 219	5.2% 1.8%		1 5	0.0% 0.0%		3	0.0%				53 23	797 693	6.69 3.39
\$1050 to 1050 \$1051 to 1075	3	104	0.0%	8	140	5.7%	1	145	0.7%	14	313	4.5%		3	0.070				23	702	3.39
\$1076 to 1100	5	92	5.4%	1	145	0.7%	7	178	3.9%	4	121	3.3%		3	0.0%				17	539	3.29
\$1101 to 1125	1	36	2.8%		3	0.0%	14	201	7.0%		124	0.0%							15	364	4.19
\$1126 to 1150		15	0.0%	18	282	6.4%	15	204	7.4%		40.4	0.70/		25	0.0%				33	526	6.39
\$1151 to 1175 \$1176 to 1200		2	0.0% 0.0%	4 36	246 546	1.6% 6.6%	14 14	187 231	7.5% 6.1%	9	104 16	8.7% 0.0%							27 50	539 796	5.09 6.39
\$1201 to 1225		3	0.076	99	1232	8.0%	6	172	3.5%	15	224	6.7%	1	2	50.0%				121	1630	7.49
\$1226 to 1250				14	292	4.8%	_	49	0.0%	2	189	1.1%							16	530	3.09
\$1251 to 1275		2	0.0%	17	336	5.1%	7	176	4.0%	17	224	7.6%							41	738	5.6%
\$1276 to 1300		2	0.0%	40	428	9.3%					17	0.0%	2		5.3%				42	485	8.79
\$1301 to 1325 \$1326 to 1350	2	84	2.4%	6 4	229 130	2.6% 3.1%	5	10 265	0.0% 1.9%	42 67	524 446	8.0% 15.0%	2	24 36	0.0% 5.6%	13	72	18.1%	63 78	943 877	6.79 8.99
\$1351 to 1375				18	191	9.4%	3	178	1.7%	07	28	0.0%		19	0.0%				21	416	5.09
\$1376 to 1400		3	0.0%	9	389	2.3%	5	92	5.4%	6	85	7.1%	2	101	2.0%				22	670	3.39
\$1401 to 1425	5	52	9.6%	1	58	1.7%		15	0.0%	11	229	4.8%	1	10	10.0%	1	50	2.0%	19	414	4.6%
\$1426 to 1450				11	245	4.5%	1	134	0.7%	1	39	2.6%	1	24	4.2%				14	442	3.29
\$1451 to 1475 \$1476 to 1400				15 2	69 313	21.7% 0.6%	6	96	6.3%	34 5	342 227	9.9% 2.2%		4	0.0%				55 7	507 544	10.89 1.39
\$1501 to 1525					313	0.6%	1	52	0.0%	9	385	2.2%	10	20	50.0%	2	28	7.1%	21	488	4.39
\$1526 to 1550				11	109	10.1%	3	166	1.8%	28	524	5.3%	1	36	2.8%	l -	_0	,	43	835	5.19
\$1551 to 1575				l	1	0.0%				32	648	4.9%		32	0.0%				32	681	4.79
\$1576 to 1500				<b>├</b>	1	0.0%				18	242	7.4%		20	0.0%				18	263	6.89
\$1601 to 1625 \$1626 to 1650				l						13 7	505 137	2.6% 5.1%	3	16 74	0.0% 4.1%	4	52 16			573 227	3.0% 5.7%
\$1651 to 1675				İ						,	137	0.0%	1	24	4.1%	3	10	10.07	1	25	4.09
\$1676 to 1600				<u></u>						11	188	5.9%	2		1.8%				13	300	4.39
\$1701 to 1725											4	0.0%	1	16	6.3%				1	20	5.0%
\$1726 to 1750				i						4	176	2.3%					8	0.0%		184	2.29
\$1751 to 1775 \$1776 to 1800				İ						1	1	100.0%	1	42 56	0.0% 1.8%				1	43 56	2.39
\$1801 to 1825				<b>i</b>			1			21	141	14.9%	<del>                                     </del>	46	0.0%	1			21	187	11.29
\$1826 to 1850				İ							171	.4.570		-10	0.070					107	11.2/
\$1851 to 1875				İ									4	12	33.3%				4	12	33.39
\$1876 to 1900				6	24	25.0%				1	17	5.9%	3	56	5.4%				10	97	10.39
\$1901 to 1926				i							1	0.0%	2	27	7.4%				2	28	7.19
				1									2	78	2.6%				2	78	2.69
\$1926 to 1950																					
				ļ									2	28	7.1%				2	28	7.19
\$1926 to 1950 \$1951 to 1975																					

## Vacancy Rates During the Current Quarter Colorado Springs - Northwest

<b>—</b>							1			ī			T			ī					
							Tv	wo Bedroo	om	T۱	vo Bedro	om									
		Efficiencie	es	On	e Bedro	om	Or	ne Bathro	om	Tv	vo Bathro	om	Th	ree Bedro	oom		Other			Total	
Rent Level	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225				i												Ì			i		
\$226 to \$250																					
\$251 to \$275 \$276 to \$300																					
\$301 to \$325																					
\$326 to \$350																					
\$351 to \$375																					
\$376 to \$400 \$401 to \$425																					
\$426 to \$450																					
\$451 to \$475																					
\$476 to \$500																					
\$501 to \$525 \$526 to \$550																					
\$551 to \$575																					
\$576 to \$600																					
\$601 to \$625																					
\$626 to \$650 \$651 to \$675		1	0.0%				1									I				1	0.0%
\$676 to \$700		3																		3	0.0%
\$701 to \$725			/ 0																		
\$726 to \$750					1	0.0%														1	0.0%
\$751 to \$775 \$776 to \$800					5 1	0.0% 0.0%	1													5 1	0.0% 0.0%
\$801 to \$825					2	0.0%														2	0.0%
\$826 to \$850				1	23	4.3%										3	23	13.0%	4	46	8.7%
\$851 to \$875					3	0.0%														3	0.0%
\$876 to \$900 \$901 to \$925		2	0.0%	2	57	3.5%													2	59	3.4%
\$926 to \$950		2	0.076		31	3.576													2	39	3.4 /0
\$951 to \$975		12	0.0%		1	0.0%					1	0.0%								14	0.0%
\$976 to \$1000					8	0.0%		1	0.0%											9	0.0%
\$1001 to 1025 \$1026 to 1050				2	2 65	0.0% 3.1%					1 5	0.0% 0.0%							2	3 70	0.0% 2.9%
\$1051 to 1075					05	3.170	1	28	3.6%		1	0.0%							1	29	3.4%
\$1076 to 1100					5	0.0%			0.070		•	0.070								5	0.0%
\$1101 to 1125					3	0.0%														3	0.0%
\$1126 to 1150		2			2	0.0%														4	0.0%
\$1151 to 1175 \$1176 to 1200		2		1	2	50.0%					3	0.0%							1	2 8	0.0% 12.5%
\$1201 to 1225			0.070	56	157	35.7%						0.070							56	157	35.7%
\$1226 to 1250				7	121	5.8%					3	0.0%							7	124	5.6%
\$1251 to 1275		2		13	211	6.2%	7	132	5.3%	2	56 1	3.6%		0	0.00/				22	401	5.5%
\$1276 to 1300 \$1301 to 1325		2 4	0.0%	16 2	137 109	11.7% 1.8%					1	0.0%		3	0.0%				16 2	143 114	11.2% 1.8%
\$1326 to 1350		•	0.070	_	13	0.0%				64	224	28.6%							64	237	27.0%
\$1351 to 1375					1	0.0%														1	0.0%
\$1376 to 1400 \$1401 to 1425				1	1	100.0%	-			<b> </b>	5 2	0.0%	<u> </u>			-			1	5 3	0.0% 33.3%
\$1401 to 1425 \$1426 to 1450				5	1 41	12.2%	1				7	0.0%							5	48	10.4%
\$1451 to 1475				1	1	100.0%	1			15	97	15.5%							16	98	16.3%
\$1476 to 1400					5	0.0%					102	0.0%								107	0.0%
\$1501 to 1525 \$1526 to 1550					3	0.0%	3	166	1.8%	10	144	6.9%	10	20	50.0%	1			10 13	23 310	43.5% 4.2%
\$1551 to 1575					1	0.0%		100	1.0%	"	144	0.5%							13	1	0.0%
\$1576 to 1500					1	0.0%				14	112	12.5%							14	113	12.4%
\$1601 to 1625												45.50									40.00
\$1626 to 1650 \$1651 to 1675										2	5 1	40.0% 0.0%							2	5 1	40.0% 0.0%
\$1676 to 1600											4	0.0%								4	0.0%
\$1701 to 1725											4	0.0%								4	0.0%
\$1726 to 1750										2		2.3%							2	86	2.3%
\$1751 to 1775 \$1776 to 1800										1	1	100.0%		21	0.0%	1			1	22	4.5%
\$1801 to 1825				<del>                                     </del>			1			1			1	18	0.0%	1			1	18	0.0%
\$1826 to 1850														.5	3.570					.5	5.570
\$1851 to 1875												_									
\$1876 to 1900 \$1901 to 1926				-			-			<del>                                     </del>	<u>1</u>	0.0%	2	12	16.7%	<del>                                     </del>			2	13	0.0% 15.4%
\$1901 to 1926 \$1926 to 1950											1	0.0%		12	10.7%	1			-	13	13.4%
\$1951 to 1975													2	57	3.5%	I			2	57	3.5%
\$1976 to 2000																					
\$2000 and up		20	0.00/	407	000	10.00/	44	207	2 40/	110	000	10.70/	4.4	404	10.70/	_	20	12.00/	245	2264	10.40/
TOTALS		33	0.0%	107	982	10.9%	11	327	3.4%	110	868	12.7%	14	131	10.7%	3	23	13.0%	245	2364	10.4%

# Vacancy Rates During the Current Quarter Colorado Springs - Northeast

								T	wo Bedro	om	Т	wo Bedro	om									
		Efficier	icios		One	e Bedroo	nm.		ne Bathro			wo Bathro			hree Bedro	ıom		Other			Total	
Rent Level	Vacant		l Perc	ent				Vacant	Total		Vacant	Total		Vacant			Vacant	Total		Vacant	Total	Percent
\$000 to \$225																			-			
\$226 to \$250 \$251 to \$275																						
\$276 to \$300																						
\$301 to \$325																						
\$326 to \$350 \$351 to \$375																						
\$376 to \$400																						
\$401 to \$425																						
\$426 to \$450 \$451 to \$475																						
\$476 to \$500																						
\$501 to \$525														1								
\$526 to \$550																						
\$551 to \$575 \$576 to \$600																						
\$601 to \$625																						
\$626 to \$650																						
\$651 to \$675																						
\$676 to \$700 \$701 to \$725																						
\$726 to \$750	2	2 :	59 3	4%																2	59	3.4%
\$751 to \$775																						
\$776 to \$800 \$801 to \$825					12	567	2.1%													12	567	2.1%
\$826 to \$850					3	15	20.0%													3	15	
\$851 to \$875						110	0.0%														110	0.0%
\$876 to \$900				_	1	132	0.8%													1	132	0.8%
\$901 to \$925 \$926 to \$950								1	50	2.0%										1	50	2.0%
\$951 to \$975						152	0.0%	1		0.7%										1	303	
\$976 to \$1000	4	4 :	52 7	7%				4	156	2.6%										8	208	3.8%
\$1001 to 1025			3 0	00/	15	168 175	8.9%	6	98	6.1%										21	266 178	
\$1026 to 1050 \$1051 to 1075				.0%	9	1/5	5.1%													9	104	
\$1076 to 1100		-		- / -	1	80	1.3%	1	28	3.6%	4	121	3.3%		3	0.0%				6	232	
\$1101 to 1125																						
\$1126 to 1150 \$1151 to 1175					4	88	4.5%	7	120	5.8%	5	92	5.4%							16	300	5.3%
\$1176 to 1200					9	124	7.3%	3		5.4%		32	3.470							12	180	6.7%
\$1201 to 1225					5	104	4.8%	6		3.5%	3	80	3.8%		1 2	50.0%				15	358	4.2%
\$1226 to 1250					3	62	4.8%		49	0.0%										3	111	2.7%
\$1251 to 1275 \$1276 to 1300																						
\$1301 to 1325											5	116	4.3%		24	0.0%				5	140	3.6%
\$1326 to 1350								3	24	12.5%	1	78	1.3%							4	102	
\$1351 to 1375 \$1376 to 1400			3 0	.0%	17 6	180 232	9.4% 2.6%				6	80	7.5%		2 82	2.4%				17 14	180 397	9.4% 3.5%
\$1401 to 1425			3 0	.0 /0	- 0	202	2.070				11		7.7%		02	2.470				11	143	
\$1426 to 1450						100	0.0%				1		3.1%							1	132	
\$1451 to 1475												0	0.00/									0.00/
\$1476 to 1400 \$1501 to 1525												8	0.0%								8	0.0%
\$1526 to 1550					11	109	10.1%										I			11	109	10.1%
\$1551 to 1575											23		9.6%	1			I			23	240	
\$1576 to 1500 \$1601 to 1625				-							3		4.7% 0.7%	1			<del>                                     </del>			3	64 150	
\$1626 to 1650											l '	150	0.7%	2	2 24	8.3%				2	150 24	
\$1651 to 1675																				I		
\$1676 to 1600				_							-			<del>                                     </del>	4 40	0.007	-			<del>                                     </del>	40	0.007
\$1701 to 1725 \$1726 to 1750														1	1 16	6.3%	I			1	16	6.3%
\$1751 to 1775																						
\$1776 to 1800																						
\$1801 to 1825 \$1826 to 1850											21	141	14.9%	1	12	0.0%	I			21	153	13.7%
\$1826 to 1850 \$1851 to 1875																	I					
\$1876 to 1900					6	24	25.0%							<u></u>			<u></u>			6	24	25.0%
\$1901 to 1926																						
\$1926 to 1950 \$1951 to 1975																						
\$1976 to 2000																	I					
\$2000 and up														2		7.1%				2	28	
TOTALS	(	3 2	21 2	.7%	102	2422	4.2%	32	904	3.5%	84	1345	6.2%		3 191	4.2%				232	5083	4.6%

#### Vacancy Rates During the Current Quarter Colorado Springs - Far Northeast

							т.	wo Bedro	nm	т.	vo Bedroo	ım.									
		F.60: 1			D. d									D. d.			011			T -4 -1	
Dont Lovel	Vacant	Efficiencie		ì	ne Bedroo		i	ne Bathro			vo Bathroo		•	ree Bedro		Vecent	Other	Descont	Vacant	Total	Damant
Rent Level \$000 to \$225	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$226 to \$250																					
\$251 to \$275 \$276 to \$300																					
\$301 to \$325																					
\$326 to \$350																					
\$351 to \$375 \$376 to \$400																					
\$401 to \$425																					
\$426 to \$450																					
\$451 to \$475 \$476 to \$500																					
\$501 to \$525																					
\$526 to \$550																					
\$551 to \$575 \$576 to \$600																					
\$601 to \$625																					
\$626 to \$650 \$651 to \$675																					
\$676 to \$700		9	0.0%	<u> </u>												<u> </u>				9	0.0%
\$701 to \$725																					
\$726 to \$750 \$751 to \$775		3	0.0%																	3	0.0%
\$776 to \$800			0.070																		0.07
\$801 to \$825			0.00/	40	90	0.0%													40	90	0.0%
\$826 to \$850 \$851 to \$875		1	0.0%	10 7	91 147	11.0% 4.8%													10 7	92 147	10.9% 4.8%
\$876 to \$900				3	64	4.7%													3	64	4.7%
\$901 to \$925 \$926 to \$950				3 6	202 68	1.5% 8.8%		108 11	0.0%										3 6	310 79	1.0%
\$951 to \$975					1	0.0%		- '''	0.0%										0	1	7.6% 0.0%
\$976 to \$1000					120	0.0%														120	0.0%
\$1001 to 1025 \$1026 to 1050				20 1	216 8	9.3% 12.5%	4 2	139 30	2.9% 6.7%										24	355 38	6.8% 7.9%
\$1051 to 1075					o	12.070	_	1	0.0%	3	24	12.5%							3	25	12.0%
\$1076 to 1100							6	132	4.5%										6	132	4.5%
\$1101 to 1125 \$1126 to 1150				1	136	0.7%	11	120	9.2%										12	256	4.7%
\$1151 to 1175					100	0.0%														100	0.0%
\$1176 to 1200				25	212	11.8%	9	55	16.4%	10	111	0.20/							34	267	12.7%
\$1201 to 1225 \$1226 to 1250				21	422	5.0%				12	144 76	8.3% 0.0%							33	566 76	5.8% 0.0%
\$1251 to 1275				3	114	2.6%													3	114	2.6%
\$1276 to 1300 \$1301 to 1325				9	114	7.9%				25	16 156	0.0% 16.0%				13	3 72	18.1%	38	130 228	6.9% 16.7%
\$1326 to 1350				4	117	3.4%				23	144	1.4%				10	) 12	. 10.170	6	261	2.3%
\$1351 to 1375							1	38	2.6%										1	38	2.6%
\$1376 to 1400 \$1401 to 1425		5 52	9.6%	3	151 57	2.0% 0.0%								16	0.0%	1	50	2.0%	6	167 159	1.8% 3.8%
\$1426 to 1450	· '	, 32	3.070		31	0.070		48	0.0%							'	. 30	2.070	l °	48	0.0%
\$1451 to 1475					000	0.001	5	56	8.9%					,	0.001				5 2	56	8.9%
\$1476 to 1400 \$1501 to 1525				2	308	0.6%		52	0.0%	9	385	2.3%		4	0.0%				9	312 437	0.6% 2.1%
\$1526 to 1550									70	10	224	4.5%	1	24	4.2%				11	248	4.4%
\$1551 to 1575 \$1576 to 1500										9	340	2.6%							9	340	2.6%
\$1601 to 1625				<b>l</b>										16	0.0%	1			t	16	0.0%
\$1626 to 1650										5	132	3.8%		50	2.0%	3	3 16	18.8%		198	4.5%
\$1651 to 1675 \$1676 to 1600													1	24 75	4.2% 1.3%				1	24 75	4.2% 1.3%
\$1701 to 1725														13	1.0/0	1					
\$1726 to 1750										2	90	2.2%							2	90	2.2%
\$1751 to 1775 \$1776 to 1800													1	40	2.5%	J			1	40	2.5%
\$1801 to 1825														16	0.0%					16	0.0%
\$1826 to 1850														40	22.20/					40	22.20
\$1851 to 1875 \$1876 to 1900													4	12	33.3%	1			4	12	33.3%
\$1901 to 1926														15	0.0%					15	0.0%
\$1926 to 1950														~	0.001					04	0.000
\$1951 to 1975 \$1976 to 2000														21	0.0%	1				21	0.0%
\$2000 and up																					
TOTALS		5 65	7.7%	118	2738	4.3%	38	790	4.8%	77	1731	4.4%	9	313	2.9%	17	138	12.3%	264	5775	4.6%

#### Vacancy Rates During the Current Quarter Colorado Springs - Southeast

								Т	wo Bedro	om	T	wo Bedro	om									
		Efficier	ncies		0	ne Bedro	om	С	ne Bathro	om	Τ\	wo Bathro	om		Three Be	edroom		Other			Total	
Rent Level	Vacant	Tota	al Pe	rcent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant			Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225																	1					
\$226 to \$250																						
\$251 to \$275 \$276 to \$300																						
\$301 to \$325																	1					
\$326 to \$350																						
\$351 to \$375 \$376 to \$400																						
\$401 to \$425																	1					
\$426 to \$450																						
\$451 to \$475 \$476 to \$500																						
\$501 to \$525																	1					
\$526 to \$550																						
\$551 to \$575 \$576 to \$600																						
\$601 to \$625																	1					
\$626 to \$650																						
\$651 to \$675 \$676 to \$700																	1					
\$701 to \$725											<b>l</b>						1			1		
\$726 to \$750																	1					
\$751 to \$775																	1					
\$776 to \$800 \$801 to \$825																	1			1		
\$826 to \$850			20	5.0%	1	52	1.9%										1			2		2.8%
\$851 to \$875	:	3 4	48	6.3%			= 00/											_		3		6.3%
\$876 to \$900 \$901 to \$925		1 ;	32	3.1%	24	415 124											+	7	0.0%	3		5.7% 1.9%
\$926 to \$950		. `		0.170	-		1.070		11	9.1%										1		9.1%
\$951 to \$975					15	192	7.8%			4.8%			0.50							19		6.9%
\$976 to \$1000 \$1001 to 1025			24	0.0%					3 48	6.3%	3	46	6.5%				+			6	118	5.1%
\$1026 to 1050					1	100	1.0%		156	0.6%										2	256	0.8%
\$1051 to 1075					5	88	5.7%				11	288	3.8%							16	376	4.3%
\$1076 to 1100 \$1101 to 1125								4	1 36	11.1%		124	0.0%							4	160	2.5%
\$1126 to 1150									. 30	11.170		124	0.070							1	100	2.57
\$1151 to 1175																						
\$1176 to 1200 \$1201 to 1225					1 5	72 92			80	0.0%							+			5	152 92	0.7% 5.4%
\$1201 to 1225 \$1226 to 1250					5	92	5.4%														92	5.4%
\$1251 to 1275									44	0.0%	15	168	8.9%							15		
\$1276 to 1300									10	0.00/					1	6 16.79	%			1		16.7%
\$1301 to 1325 \$1326 to 1350									10	0.0%											10	0.0%
\$1351 to 1375									24	4.2%		28	0.0%							1	52	1.9%
\$1376 to 1400																						
\$1401 to 1425 \$1426 to 1450															1 1	0 10.0	%			1	10	10.0%
\$1451 to 1475											7	128	5.5%	I			1			7	128	5.5%
\$1476 to 1400																	1					
\$1501 to 1525 \$1526 to 1550																	1 3	2 28	7.1%	5 2	28	7.1%
\$1551 to 1575												60	0.0%	I			1				60	0.0%
\$1576 to 1500															2	20 0.0	%				20	0.0%
\$1601 to 1625																	1					
\$1626 to 1650 \$1651 to 1675																	1					
\$1676 to 1600																	1					
\$1701 to 1725		_	_	1		_			· <u>-</u>						_		1	· <u>-</u>			· ·	
\$1726 to 1750 \$1751 to 1775																	1					
\$1776 to 1800																						
\$1801 to 1825																						
\$1826 to 1850 \$1851 to 1875																	1					
\$1876 to 1900															3 5	6 5.4	%			3	56	5.4%
\$1901 to 1926																						
\$1926 to 1950 \$1951 to 1975																	1					
\$1951 to 1975 \$1976 to 2000																	1					
\$2000 and up																						
TOTALS	- (	5 12	24	4.0%	54	1135	4.8%	14	493	2.8%	36	842	4.3%		5 9	2 5.4°	%	2 35	5.7%	116	2721	4.3%

### Vacancy Rates During the Current Quarter Colorado Springs - Southwest

							т	wo Bedro	nm	т	wo Bedro	om									
			_	0	- D - d								T1.	D. d			045			T-4-1	
Rent Level	Vacant	Efficiencie Total			e Bedroo Total	Percent	Vacant	ne Bathro Total		Vacant	wo Bathro		Vacant	ree Bedro Total		Vacant	Other Total	Percent	Vacant	Total	Percent
\$000 to \$225	v a∪di il	ı Uldı	, GICEIII	v acal it	ı oldı	i GICEIII	v a∪a⊓	ı Ulai	, GIOGIL	v availi	ı Uldı	, ercent	v acal it	ı ulai	. GIOGII	v acal it	ı Ulal	i Giteril	v audi it	ı oldı	r ercent
\$226 to \$250																					
\$251 to \$275 \$276 to \$300																					
\$301 to \$325																					
\$326 to \$350																					
\$351 to \$375 \$376 to \$400																					
\$401 to \$425																					
\$426 to \$450																					
\$451 to \$475 \$476 to \$500																					
\$501 to \$525																					
\$526 to \$550																					
\$551 to \$575 \$576 to \$600																					
\$601 to \$625																					
\$626 to \$650																					
\$651 to \$675	_	45	45.00/																_	45	45.00/
\$676 to \$700 \$701 to \$725	7	45	15.6%				1			<del>                                     </del>									7	45	15.6%
\$726 to \$750																					
\$751 to \$775	4		1.9%																4	216	1.9%
\$776 to \$800 \$801 to \$825	1	30	3.3%		28	0.0%													1	58	1.7%
\$826 to \$850				10	173	5.8%													10	173	5.8%
\$851 to \$875				3	72	4.2%													3	72	4.2%
\$876 to \$900		10	0.0%		160	0.0%													_	170	0.0%
\$901 to \$925 \$926 to \$950	1	5	20.0%	5	24	20.8%		34	0.0%										5 1	24 39	20.8% 2.6%
\$951 to \$975		J	20.070				7		2.7%										7	261	2.7%
\$976 to \$1000		10	0.0%	3	34	8.8%													3	44	6.8%
\$1001 to 1025 \$1026 to 1050	3	7	42.9%	3	65 108	0.0% 2.8%	5		5.6% 3.0%					2	0.0%				5 7	155 150	3.2% 4.7%
\$1051 to 1075	3	,	42.370	3	100	2.070	'	116	0.0%					2	0.076				,	116	0.0%
\$1076 to 1100	5	92	5.4%		60	0.0%		18	0.0%										5	170	2.9%
\$1101 to 1125				0	40	E 00/	2	36	5.6%					04	0.00/				2	36	5.6%
\$1126 to 1150 \$1151 to 1175				2	40 58	5.0% 0.0%	2	19	10.5%					24	0.0%				2 2	64 77	3.1% 2.6%
\$1176 to 1200					136	0.0%	2		5.0%		13	0.0%							2	189	1.1%
\$1201 to 1225				4	101	4.0%													4	101	4.0%
\$1226 to 1250 \$1251 to 1275				3	61	4.9%				2	110	1.8%							5	171	2.9%
\$1276 to 1300				15	177	8.5%													15	177	8.5%
\$1301 to 1325	2	80	2.5%	2	80	2.5%				1	111	0.9%							5	271	1.8%
\$1326 to 1350					40	40.00/	2		0.8%				2		5.6%				4	277	1.4%
\$1351 to 1375 \$1376 to 1400				1	10 6	10.0% 0.0%	1 3		0.9% 6.3%					19	0.0%				2	145 54	1.4% 5.6%
\$1401 to 1425						0.070	Ĭ		0.070		84	0.0%							Ŭ	84	0.0%
\$1426 to 1450				6	104	5.8%	1		1.2%				1	24	4.2%				8	214	3.7%
\$1451 to 1475 \$1476 to 1400				14	68	20.6%	1	40	2.5%	12 5		10.3% 4.3%							27 5	225 117	12.0% 4.3%
\$1501 to 1525											) 117	4.3%							5	117	4.3%
\$1526 to 1550										7	96	7.3%		12	0.0%				7	108	6.5%
\$1551 to 1575												40.70/		32	0.0%					32	0.0%
\$1576 to 1500 \$1601 to 1625										7	190	16.7% 3.7%							7	6 190	16.7% 3.7%
\$1626 to 1650										· '	100	0.170							, ·	100	0.170
\$1651 to 1675																					
\$1676 to 1600										11	184	6.0%	1	12	8.3%				12	196	6.1%
\$1701 to 1725 \$1726 to 1750																	8	0.0%		8	0.0%
\$1751 to 1775																	·	70			
\$1776 to 1800														16	0.0%					16	0.0%
\$1801 to 1825 \$1826 to 1850																					
\$1851 to 1875																					
\$1876 to 1900										1	16	6.3%							1	16	6.3%
\$1901 to 1926																					
\$1926 to 1950 \$1951 to 1975																					
\$1951 to 1975 \$1976 to 2000													2	28	7.1%				2	28	7.1%
\$2000 and up														20	0.0%					20	0.0%
TOTALS	23	495	4.6%	71	1565	4.5%	27	1178	2.3%	47	1044	4.5%	6	225	2.7%		8	0.0%	174	4515	3.9%

## Vacancy Rates During the Current Quarter Security / Widefield / Fountain

											T	_	<b>D</b> .								1		
									wo Bed				Bedroo										
		Efficienc	ies		Or	ne Bedro	om	С	ne Bath	room	<u> </u>	Two	Bathro	om	Th	ree Bedr	oom		Other			Total	
Rent Level	Vacant	-	Total	Percent	Vacant	Total	Percent	Vacant	Tota	l Percer	t Vac	ant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225 \$226 to \$250																							
\$251 to \$275																							
\$276 to \$300																							
\$301 to \$325																							
\$326 to \$350 \$351 to \$375																							
\$376 to \$400																							
\$401 to \$425																							
\$426 to \$450																							
\$451 to \$475 \$476 to \$500																							
\$501 to \$525											+												
\$526 to \$550																							
\$551 to \$575																							
\$576 to \$600 \$601 to \$625											-	3	32	9.4%							3	32	9.4%
\$626 to \$650																5	0.0%					5	0.0%
\$651 to \$675																					1		, •
\$676 to \$700	ļ																						
\$701 to \$725 \$726 to \$750																					1		
\$726 to \$750 \$751 to \$775																					1		
\$776 to \$800																							
\$801 to \$825																							
\$826 to \$850																							
\$851 to \$875 \$876 to \$900																							
\$901 to \$925											1												
\$926 to \$950					1	54	1.9%														1	54	1.9%
\$951 to \$975																							
\$976 to \$1000 \$1001 to 1025																					ł		
\$1026 to 1050																							
\$1051 to 1075																							
\$1076 to 1100											-												
\$1101 to 1125 \$1126 to 1150		1	36	2.8%				4	1 :	84 4.8	<sub>1/</sub>										1		
\$1151 to 1175									•	J4 4.0	70										1		4.070
\$1176 to 1200																							
\$1201 to 1225																							
\$1226 to 1250 \$1251 to 1275					1	48	2.1%														1	48	2.1%
\$1251 to 1275 \$1276 to 1300																							
\$1301 to 1325																							
\$1326 to 1350																							
\$1351 to 1375										20 5.0	,										1	00	F 00/
\$1376 to 1400 \$1401 to 1425									1 :	20 5.0	/0										1	20	5.0%
\$1426 to 1450																					1		
\$1451 to 1475																					1		
\$1476 to 1400	-										+										-		
\$1501 to 1525 \$1526 to 1550												1	60	1.7%							1	60	1.7%
\$1551 to 1575													55	1.770							]	50	1.770
\$1576 to 1500																							
\$1601 to 1625																		4	- 5	2 7.7%	4	- 52	7.7%
\$1626 to 1650 \$1651 to 1675																							
\$1676 to 1600																24	0.0%				1	24	0.0%
\$1701 to 1725																_							
\$1726 to 1750																							
\$1751 to 1775 \$1776 to 1800																							
\$1801 to 1825	1										+				t								
\$1826 to 1850																					1		
\$1851 to 1875																							
\$1876 to 1900											-										-		
\$1901 to 1926 \$1926 to 1950	I																				Ī		
\$1951 to 1975																					1		
\$1976 to 2000																							
\$2000 and up											_												
TOTALS		1	36	2.8%	2	102	2.0%		5 1	04 4.8	%	4	92	4.3%		29	0.0%	4	- 5	2 7.7%	16	415	3.9%

## Vacancy Rates During the Current Quarter Colorado Springs - Central

							Т	wo Bedro	om	т	wo Bedro	om									
		Efficiencie	95	Or	ne Bedro	om		ne Bathro			wo Bathro		Ι,	hree Bedro	nom		Other			Total	
Rent Level	Vacant	Total		l	Total		Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total		Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225																					
\$226 to \$250 \$251 to \$275																					
\$276 to \$300							ļ												ļ		
\$301 to \$325 \$326 to \$350																					
\$351 to \$375																					
\$376 to \$400																					
\$401 to \$425																					
\$426 to \$450 \$451 to \$475																					
\$476 to \$500																					
\$501 to \$525																					
\$526 to \$550 \$551 to \$575																					
\$576 to \$600																					
\$601 to \$625																					
\$626 to \$650 \$651 to \$675																					
\$676 to \$700	2	15	13.3%																2	15	13.3%
\$701 to \$725		1	0.0%																	1	0.0%
\$726 to \$750			4 70/			0.40/															0.70/
\$751 to \$775 \$776 to \$800	1	60	1.7%	2	22	9.1%													3	82	3.7%
\$801 to \$825				1	60	1.7%											12	0.0%	. 1	72	1.4%
\$826 to \$850		21	0.0%	8	106	7.5%													8		6.3%
\$851 to \$875 \$876 to \$900							2	24	8.3%										2	24	8.3%
\$901 to \$925																					
\$926 to \$950								10	0.0%		12	0.0%								22	0.0%
\$951 to \$975		40	0.00/	1 3	20	5.0%			40.00/										1		5.0%
\$976 to \$1000 \$1001 to 1025		12	0.0%	3	29	10.3%	3		10.0% 16.7%										5 3		8.2% 16.7%
\$1026 to 1050														1	0.0%					1	0.0%
\$1051 to 1075				3	52	5.8%													3	52	5.8%
\$1076 to 1100 \$1101 to 1125							8	129	6.2%				1						8	129	6.2%
\$1126 to 1150		13	0.0%	15	104	14.4%		123	0.270					1	0.0%				15		12.7%
\$1151 to 1175							5	48	10.4%	4	12	33.3%							9	60	15.0%
\$1176 to 1200 \$1201 to 1225					356	2.2%	1												8	356	2.2%
\$1201 to 1225 \$1226 to 1250				8	330	2.270													°	330	2.270
\$1251 to 1275				1	11	9.1%													1		9.1%
\$1276 to 1300				_	40	F 00/	1			44	440	7.00/		1 29	3.4%				1	29	3.4%
\$1301 to 1325 \$1326 to 1350				2	40	5.0%				11	140	7.9%							13	180	7.2%
\$1351 to 1375																					
\$1376 to 1400							1		4.2%					3	0.0%				1	27	3.7%
\$1401 to 1425 \$1426 to 1450								15	0.0%											15	0.0%
\$1451 to 1475																					
\$1476 to 1400				ļ			<b>↓</b>												<b>.</b>		
\$1501 to 1525 \$1526 to 1550																					
\$1526 to 1550 \$1551 to 1575											8	0.0%								8	0.0%
\$1576 to 1500											60	0.0%								60	0.0%
\$1601 to 1625					_					5	165	3.0%	1	_					5	165	3.0%
\$1626 to 1650 \$1651 to 1675																					
\$1676 to 1600				<u> </u>			<u></u>							1	0.0%				<u></u>	1	0.0%
\$1701 to 1725																					
\$1726 to 1750 \$1751 to 1775														21	0.0%					21	0.0%
\$1751 to 1775 \$1776 to 1800														21	0.0%					21	0.0%
\$1801 to 1825																					
\$1826 to 1850				I			1														
\$1851 to 1875 \$1876 to 1900																					
\$1901 to 1926																					
\$1926 to 1950																					
\$1951 to 1975 \$1976 to 2000																					
\$2000 and up				<b>l</b>			1												1		
TOTALS	3	122	2.5%	44	800	5.5%	21	288	7.3%	20	397	5.0%		1 56	1.8%		12	0.0%	89	1675	5.3%

#### Vacancy Rates During the Current Quarter Durango

\$200 to 1200 t								T .									T			1		
Note   Prince   Prince   Prince   Prince   Note   Total   Prince   Note   To								T	wo Bedro	om	Т	wo Bedro	om									
\$200 to 1200 t			Efficiencie	3	O	ne Bedroo	om	Oi	ne Bathro	oom	Т	wo Bathro	oom	TI	nree Bedr	oom		Other			Total	
\$200 to 1200 t	Rent Level	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$220 to \$250 t																						
\$250 to \$250 t	\$226 to \$250																					
\$250 to \$250 t																						
Sicilia is Sicilia is Sicilia Sicilia is Sicilia Sicilia is Sicilia is Sicilia Sicilia is Sicilia is Sicilia Sicilia is Sicilia is Sicilia Sicilia is Sicilia is Sicilia is Sicilia is Sicilia is Sicilia is Sicilia is Sicilia is Sicilia is Sicilia is Sicilia is Sicilia is Sicilia is Sicilia is Sicilia is Sicilia is Sicilia is Sicilia is																				<del> </del>		
\$350 to \$375																						
\$400 10 \$450 1	\$351 to \$375																					
SIGNED 1-54500 SIGNED																				-		
\$561 to \$475																						
\$480 to \$500 to \$200 t																						
\$355 to \$575 \$375 to \$775 \$375	\$476 to \$500																					
\$550 to \$575 \$ \$570 to \$575 \$ \$570 to \$570 \$ \$570 t	\$501 to \$525																					
\$350 to \$500																						
\$600 to \$600 \$600 \$600 \$600 \$600 \$600 \$600 \$60																						
\$500 to \$575   \$700 to \$750   \$700 to \$750   \$700 to \$750   \$700 to \$750   \$700 to \$750   \$700 to \$500   \$700 to \$500   \$700 to \$500   \$700 to \$500   \$700 to \$500   \$700 to \$500   \$700 to \$600   \$700 to \$600   \$700 to \$600   \$700 to \$600   \$700 to \$600   \$700 to \$600   \$700 to \$600   \$700 to \$600   \$700 to \$600   \$700 to \$700 to \$700 to \$700   \$700 to \$700 to \$700 to \$700 to \$700   \$700 to \$700 t	\$601 to \$625																					
\$369 to \$700 \$770 \$775 \$770 \$770 \$770 \$770 \$770	\$626 to \$650																					
\$700 to \$7250 \$775																						
\$726 to \$750																						
\$770 to \$800 \$501 to \$225 \$505 to \$875 \$501 to \$875 \$500	\$726 to \$750																					
\$300 to \$305 5505 5505 5505 5505 5505 5505 5505	\$751 to \$775																					
\$350 to \$850 \$550 to \$375 \$177 0.0% \$117 0.0% \$117 0.0% \$117 0.0% \$117 0.0% \$117 0.0% \$117 0.0% \$117 0.0% \$117 0.0% \$117 0.0% \$125 0.0%																				<u> </u>		
\$85 to \$877																						
\$876 to \$800																						
\$360 to \$850 \$850 \$850 \$856 to \$875 \$876 to	\$876 to \$900					117	0.0%														117	0.0%
\$85 to \$875 \$ \$70 for \$5000 \$ \$1001 to 1025 \$																						
\$5076 to \$1000																						
\$1001 to 1025 \$1061 to 1075 \$1075 to 1000																						
\$1051 to 1075 \$1076 to 1075 \$1076 to 1025 \$1076 to 1020 \$15151 to 1175 \$15776 to 1220 \$1201 to 1225 \$100 0,0% 22 0,0% 32 0, \$1251 to 1275 \$1226 to 1220 \$1251 to 1275 \$1276 to 1320 \$1301 to 1325 \$1302 to 1325 \$130	\$1001 to 1025																					
\$100 to 1100 \$100 \$100 to 1100 \$100 to 1100 \$100 \$100 \$100 \$100 \$100 \$100 \$10																						
\$1101 to 1125 \$151 to 1175 \$1516 to 1175 \$1517 to 1200 \$1501 to 1225 \$1525 to 1250 \$1525 to 1250 \$1525 to 1275 \$15276 to 1300 \$1501 to 1325 \$1536 to 1375 \$1537 to 1400 \$1537 to 1455 \$1537 to 1400 \$1545 to 1475 \$1546 to 1545 \$1546 to 1545 \$1545 to 1545 \$1556 to 1555 \$1556 to 1500 \$1555 to 1500 \$1555 to 1500 \$1555 to 1500 \$1555 to 1500 \$1555 to 1500 \$1555 to 1500 \$1555 to 1500 \$1555 to 1500 \$1555 to 1500 \$1555 to 1500 \$1555 to 1500 \$1556 to 1505 \$1566 to 1505 \$1566 to 1505 \$1566 to 1505 \$1567 to 1500 \$1565 to 1500 \$1																						
\$\frac{1150}{5176} \text{ to \$150}{5176} \text{ to \$125}{5176} \text{ to \$125}{5176} \te																						
\$\frac{\$1.76 \text{ in \$1200}\$ \\ \$\frac{\$1200}{\$1226 \text{ in \$1250}\$ \\ \$\frac{\$1226 \text{ in \$1250}\$ \\	\$1126 to 1150					95	0.0%														95	0.0%
\$1201 to 1225	\$1151 to 1175																					
\$1226 to 1250 \$1250 \$1250 \$1251 to 1252 \$1276 to 1300 \$1301 to 1325 \$1236 to 1300 \$1301 to 1325 \$1301 to 1325 \$1351 to 1375 \$13576 to 1400 \$1 48 2.1% \$1 48 2.1% \$1 48 2.5% \$1401 to 1425 \$1401 \$1 445 \$1400 \$1 445 \$1450 \$145			10	0.09/		22	0.09/													<del> </del>	22	0.0%
\$1251 to 1275 \$1276 to 1200 \$1301 to 1325 \$1336 to 1335 \$1336 to 1335 \$1336 to 1335 \$1336 to 1335 \$1336 to 1335 \$1336 to 1335 \$1336 to 1425 \$1425 to 1450 \$1425 \$1425 to 1450 \$1430 to 1455 \$1476 to 1450 \$1476 to 1400 \$1501 to 1625 \$1526 to 1500 \$1550 to 1655 \$1526 to 1500 \$1560 to 1625 \$1626 to 1660 \$1600 to 1675 \$1576 to 1675 \$1576 to 1675 \$1576 to 1675 \$1576 to 1675 \$1577 to 1775 \$1776 to 1775 \$1776 to 1775 \$1776 to 1800 \$1801 to 1825 \$1828 to 1850 \$1851 to 1825 \$1828 to 1850 \$1851 to 1875 \$1576 to 1900 \$1501 to 1825 \$1588 to 1800 \$1597 to 1900			10	0.070		22	0.070														32	0.070
\$1301 to 1325 \$1351 to 1375 \$1376 to 1400 \$1 48 2.1% \$1476 to 1425 \$1476 to 1400 \$1 48 2.1% \$1476 to 1400 \$1 48 2.1% \$1476 to 1400 \$1501 to 1525 \$1567 to 1500 \$1567 to 1575 \$1576 to 1500 \$1601 to 1625 \$1668 to 1650 \$1668 to 1650 \$1668 to 1650 \$1668 to 1650 \$1668 to 1650 \$1668 to 1650 \$1668 to 1650 \$1668 to 1650 \$1668 to 1650 \$1668 to 1650 \$1668 to 1650 \$1668 to 1650 \$1668 to 1655 \$1676 to 1600 \$1677 to 10725 \$1776 to 1800 \$1601 to 1825 \$1776 to 1800 \$1601 to 1825 \$1776 to 1800 \$1601 to 1825 \$1776 to 1800 \$1601 to 1825 \$1776 to 1800 \$1601 to 1825 \$1776 to 1800 \$1601 to 1825 \$1776 to 1800 \$1601 to 1825 \$1676 to 1800 \$1601 to 1825 \$1776 to 1800 \$1601 to 1825 \$1676 to 1800 \$1601 to 1825 \$1676 to 1800 \$1601 to 1825 \$1676 to 1800 \$1601 to 1825 \$1676 to 1800 \$1601 to 1826 \$1681 to 1875 \$1776 to 1800 \$1601 to 1826 \$1681 to 1875 \$1776 to 1800 \$1601 to 1826 \$1681 to 1875 \$1776 to 1800 \$1601 to 1826 \$1681 to 1875 \$1776 to 1800	\$1251 to 1275																					
\$1326 to 1350	\$1276 to 1300																					
\$1351 to 1375 \$1400																						
\$1430 to 1400																						
\$1426 to 1450 \$1451 to 1475 \$ 3 75 4.0% \$	\$1376 to 1400							1	48	2.1%										1	48	2.1%
\$1451 to 1475	\$1401 to 1425																					
\$1501 to 1525 \$1501 to 1525 \$1556 to 1550 \$1556 to 1550 \$1556 to 1550 \$1567 to 1500 \$1601 to 1625 \$1662 to 1650 \$1665 to 1660 \$1701 to 1725 \$1776 to 1800 \$1776 to 1800 \$1801 to 1825 \$1826 to 1850 \$1801 to 1825 \$1826 to 1850 \$1801 to 1825 \$18176 to 1900 \$1801 to 1825 \$18176 to 1900 \$1801 to 1825 \$1826 to 1850 \$1826 to 1850 \$1826 to 1850 \$1826 to 1850 \$1826 to 1850 \$1826 to 1950 \$1801 to 1926 \$1991 to 1926 \$1991 to 1975 \$1976 to 1900 \$2000 and up												. 75	4.00/								. 75	4.00/
\$150 to 1525 \$1526 to 1550 \$1510 to 1525 \$1576 to 1500 \$32 0.0% \$3											3	, /5	4.0%							3	, /5	4.0%
\$1551 to 1575 \$1576 to 1500 \$1601 to 1625 \$1626 to 1660 \$32 0.0% \$1651 to 1675 \$1676 to 1600 \$11701 to 1725 \$17701 to 1725 \$1776 to 1800 \$1751 to 1775 \$1801 to 1825 \$1826 to 1850 \$1881 to 1875 \$1886 to 1900 \$1891 to 1875 \$1876 to 1900 \$1891 to 1975 \$1876 to 1900 \$1891 to 1975 \$1876 to 1900 \$1891 to 1975 \$1876 to 1900 \$1891 to 1975 \$1876 to 1900 \$1891 to 1975 \$1876 to 1900 \$1991 to 1926 \$1926 to 1950 \$1921 to 1975 \$1976 to 2000	\$1501 to 1525																			l		
\$1601 to 1625 \$1601 to 1625 \$1606 to 1650 \$1601 to 1675 \$1676 to 1600 \$17701 to 1725 \$1776 to 1750 \$1775 to 1750 \$1776 to 1800 \$1801 to 1825 \$1801 to 1825 \$1801 to 1825 \$1801 to 1850 \$1801 to 1890 \$1801 to 1895 \$1801 to 1895 \$1801 to 1895 \$1801 to 1895 \$1801 to 1895 \$1801 to 1895 \$1801 to 1896 \$1801 to 1996 \$1991 to 1996 \$1990 to 1996 \$1990 to 1990 \$2000 and up	\$1526 to 1550																					
\$1601 to 1625 \$1626 to 1650 \$1676 to 1600 \$1701 to 1725 \$1726 to 1750 \$1776 to 1800 \$1781 to 1825 \$1826 to 1850 \$1801 to 1825 \$1801 to 1825 \$1801 to 1825 \$1876 to 1900 \$1801 to 1926 \$1901 to 1926 \$1902 to 1950 \$1901 to 1926 \$1906 to 1950 \$1901 to 1950 \$1907 to 1950 \$1908 to 1950 \$1900 and up																						
\$1626 to 1650	φ1070 το 1000																			<del>                                     </del>		
\$1676 to 1600 \$1676 to 1600 \$1701 to 1725 \$1726 to 1750 \$1776 to 1750 \$1776 to 1800 \$18101 to 1825 \$1826 to 1850 \$1881 to 1875 \$1886 to 1900 \$1891 to 1975 \$1876 to 1900 \$1991 to 1975 \$1991 to 1975 \$1991 to 1975 \$1990 to 1950 \$1991 to 1975 \$1991 to 1975 \$1991 to 1975 \$1991 to 1975 \$1991 to 1975 \$1991 to 1975 \$1991 to 1975 \$1991 to 1975 \$1991 to 1975 \$1991 to 1975 \$1991 to 1975 \$1991 to 1975 \$1991 to 1975	\$1626 to 1650														32	0.0%					32	0.0%
\$1701 to 1725 \$1726 to 1750 \$1776 to 1800 \$1801 to 1825 \$1802 to 1850 \$1801 to 1875 \$1876 to 1900 \$1901 to 1926 \$1902 to 1950 \$1901 to 1975 \$1976 to 2000 \$2000 and up	\$1651 to 1675																					
\$1726 to 1750 \$1751 to 1775 \$1776 to 1800 \$1801 to 1825 \$1826 to 1850 \$1851 to 1875 \$1876 to 1900 \$1901 to 1926 \$1926 to 1950 \$1926 to 1950 \$1926 to 1950 \$1927 to 1975 \$1926 to 2000 \$2000 and up								-			-			-			-			1		
\$1751 to 1775 \$1776 to 1800 \$1801 to 1825 \$1802 to 1850 \$1808 to 1850 \$1815 to 1875 \$1876 to 1900 \$1891 to 1975 \$1991 to 1950 \$1991 to 1975 \$1976 to 2000 \$2000 and up																						
\$1776 to 1800 \$1801 to 1825 \$1826 to 1850 \$1851 to 1875 \$1876 to 1900 \$1901 to 1926 \$1902 to 1950 \$1916 to 1975 \$1976 to 2000 \$2000 and up	\$1751 to 1775																					
\$1826 to 1850 \$1851 to 1875 \$1876 to 1900 \$1901 to 1926 \$1926 to 1950 \$1951 to 1975 \$1976 to 2000 \$2000 and up	\$1776 to 1800																					
\$1851 to 1875 \$1876 to 1900 \$1901 to 1926 \$1926 to 1950 \$1951 to 1975 \$1976 to 2000 \$2000 and up	\$1801 to 1825																					
\$1876 to 1900 \$1901 to 1926 \$1926 to 1950 \$1926 to 1950 \$1951 to 1975 \$1976 to 2000 \$2000 and up																				1		
\$1901 to 1926 \$1926 to 1950 \$1951 to 1975 \$1976 to 2000 \$2000 and up	\$1876 to 1900	L						<u></u>									<u> </u>			<u>L</u>		
\$1951 to 1975 \$1976 to 2000 \$2000 and up	\$1901 to 1926																					
\$1976 to 2000 \$2000 and up	\$1926 to 1950																					
\$2000 and up																						
	\$2000 and up										1			1						t		
1 000 1	TOTALS		10	0.0%		234	0.0%	1	48	2.1%	3	3 75	4.0%		32	0.0%				4	399	1.0%

#### Vacancy Rates During the Current Quarter Eagle County

							_	D : ·l·		-	nue Diriti		I								
							T	wo Bedro	om		wo Bedroo										
		Efficiencie	S	(	One Bedroo	om	0	ne Bathro	om	Tv	wo Bathro	om	Th	ree Bedro	om		Other			Total	
Rent Level	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225 \$226 to \$250																					
\$251 to \$275																					
\$276 to \$300																					
\$301 to \$325 \$326 to \$350																					
\$351 to \$375																					
\$376 to \$400 \$401 to \$425																					
\$426 to \$450																					
\$451 to \$475																					
\$476 to \$500 \$501 to \$525																					
\$526 to \$550																					
\$551 to \$575																					
\$576 to \$600 \$601 to \$625																					
\$626 to \$650																					
\$651 to \$675 \$676 to \$700																					
\$701 to \$725																					
\$726 to \$750																					
\$751 to \$775 \$776 to \$800				1	10	10.0%													1	10	10.0%
\$801 to \$825						10.070															10.070
\$826 to \$850																					
\$851 to \$875 \$876 to \$900																					
\$901 to \$925								26	0.0%											26	0.0%
\$926 to \$950 \$951 to \$975																					
\$976 to \$1000																					
\$1001 to 1025																					
\$1026 to 1050 \$1051 to 1075														24	0.0%					24	0.0%
\$1076 to 1100					30	0.0%														30	0.0%
\$1101 to 1125																					
\$1126 to 1150 \$1151 to 1175																					
\$1176 to 1200																					
\$1201 to 1225 \$1226 to 1250																					
\$1251 to 1275																					
\$1276 to 1300																					
\$1301 to 1325 \$1326 to 1350											152	0.0%								152	0.0%
\$1351 to 1375											102	0.070								102	0.070
\$1376 to 1400													-								
\$1401 to 1425 \$1426 to 1450																					
\$1451 to 1475																					
\$1476 to 1400 \$1501 to 1525													-								
\$1526 to 1550																					
\$1551 to 1575															0.001					00	0.001
\$1576 to 1500 \$1601 to 1625					37	0.0%							<del>                                     </del>	88	0.0%					88 37	0.0%
\$1626 to 1650					٠.	3.570														٠.	0.070
\$1651 to 1675																					
\$1676 to 1600 \$1701 to 1725													<b>-</b>								
\$1726 to 1750																					
\$1751 to 1775 \$1776 to 1800																					
\$1801 to 1825																					
\$1826 to 1850																					
\$1851 to 1875 \$1876 to 1900				1	1	100.0%													1	1	100.0%
\$1901 to 1926				<u>'</u>		150.070															100.070
\$1926 to 1950																					
\$1951 to 1975 \$1976 to 2000											56	0.0%								56	0.0%
\$2000 and up																					
TOTALS				2	. 78	2.6%		26	0.0%		208	0.0%		112	0.0%				2	424	0.5%

## Vacancy Rates During the Current Quarter Fort Collins / Loveland

							т.	wo Bedroo	nm	т	vo Bedroo	m									
		<b>-66</b> 1-11-	_	0	Dadaa								T1	D. d.			045			T-4-1	
Rent Level \	Vacant	Efficiencie Total		Vacant	ne Bedroo Total		Vacant	ne Bathro Total		Vacant	vo Bathroo Total		Vacant	ree Bedro		Vacant	Other	Percent	Vacant	Total	Percent
\$000 to \$225	racan	rotai	. Groon	v dourk	i otai	, orodin	Vaoan	. occ.	. 0.00.1	r dodin	1 0101	. 0.00.K	Vadant	i otai	1 Groom	v dodin	rotai	1 Groom	v dodin	1 0141	1 Groons
\$226 to \$250 \$251 to \$275																					
\$276 to \$300																					
\$301 to \$325																					
\$326 to \$350 \$351 to \$375																					
\$376 to \$400																					
\$401 to \$425																					
\$426 to \$450 \$451 to \$475																					
\$476 to \$500																					
\$501 to \$525																					
\$526 to \$550 \$551 to \$575																					
\$576 to \$600								16	0.0%											16	0.0%
\$601 to \$625																					
\$626 to \$650 \$651 to \$675																					
\$676 to \$700		64	0.0%																	64	0.0%
\$701 to \$725																					
\$726 to \$750 \$751 to \$775				1																	
\$776 to \$800																					
\$801 to \$825																					
\$826 to \$850		0	0.00/		34	0.0%	1	1	0.0%											35	0.0%
\$851 to \$875 \$876 to \$900		2 26	0.0% 0.0%					3	0.0%											2 29	0.0%
\$901 to \$925								2	0.0%											2	0.0%
\$926 to \$950			0.00/				١.		4.50/		1	0.0%								1	0.0%
\$951 to \$975 \$976 to \$1000		1	0.0%		6	0.0%	1	66 3	1.5% 0.0%										1	67 9	1.5% 0.0%
\$1001 to 1025				3		1.9%		2	0.0%		1	0.0%							3	161	1.9%
\$1026 to 1050					48	0.0%		3	0.0%		1	0.0%								52	0.0%
\$1051 to 1075 \$1076 to 1100				4	169 23	2.4% 0.0%	2	1 9	0.0% 22.2%										4 2	170 32	2.4% 6.3%
\$1101 to 1125	1	47	2.1%	1	68	1.5%		1	0.0%		4	0.0%							2	120	1.7%
\$1126 to 1150					1	0.0%	2		2.0%		3	0.0%							2	105	1.9%
\$1151 to 1175 \$1176 to 1200				2	25 71	0.0% 2.8%	9	175 4	5.1% 0.0%		9 11	0.0%							9	209 86	4.3% 2.3%
\$1201 to 1225				2	60	3.3%			0.070		26	0.0%	2	93	2.2%				4	179	2.2%
\$1226 to 1250				6	220	2.7%		2	0.0%		10	0.0%							6	232	2.6%
\$1251 to 1275 \$1276 to 1300				1 2	45 328	2.2% 0.6%	6	180 168	3.3% 0.6%	1	11 67	9.1% 1.5%					1	0.0%	8 4	237 563	3.4% 0.7%
\$1301 to 1325				1	156	0.6%	3		4.4%	1	42	2.4%							5	266	1.9%
\$1326 to 1350		14	0.0%			3.6%					1	0.0%	3	97	3.1%				6	196	3.1%
\$1351 to 1375 \$1376 to 1400				2	45 85	4.4% 3.5%	1 2		0.4% 8.3%	1 14	96 206	1.0% 6.8%		4	0.0%				4 19	396 319	1.0% 6.0%
\$1401 to 1425				2	68	2.9%	1	105	1.0%	9	147	6.1%			0.070		13	0.0%	12	333	3.6%
\$1426 to 1450				1	120	0.8%	12		4.8%	9	361	2.5%							22	733	3.0%
\$1451 to 1475 \$1476 to 1400					122 24	0.0% 0.0%	1	42	0.0%	4 18	107 390	3.7% 4.6%							4 18	271 414	1.5% 4.3%
\$1501 to 1525					24	0.0%	1			10	390	0.0%							10	8	0.0%
\$1526 to 1550										19	527	3.6%							19	527	3.6%
\$1551 to 1575 \$1576 to 1500										7	123	5.7%	2	1 48	0.0% 4.2%	2	! 15	13.3%	11	1 186	0.0% 5.9%
\$1601 to 1625				t			1				123	3.1%		14	0.0%		. 15	13.3%	<del>  '</del>	14	0.0%
\$1626 to 1650											7	0.0%		2	0.0%					9	0.0%
\$1651 to 1675 \$1676 to 1600											34	0.0%		6	0.0%		1	0.0%		34 7	0.0%
\$1701 to 1725				t			1						1	63	0.0%		1	0.0%		63	0.0%
\$1726 to 1750													2		5.3%				2	38	5.3%
\$1751 to 1775								,	0.00/					70	6.00/		40	6.00/	_	00	e 70/
\$1776 to 1800 \$1801 to 1825				1			1	1	0.0%				5	72	6.9%	1	16	6.3%	6	89	6.7%
\$1826 to 1850																					
\$1851 to 1875															2.22						0.00
\$1876 to 1900 \$1901 to 1926							1							17	0.0%					17	0.0%
\$1926 to 1950																					
\$1951 to 1975													1	1	100.0%				1	1	100.0%
\$1976 to 2000				<del>                                     </del>												-					
\$2000 and up																					

## Vacancy Rates During the Current Quarter Fort Collins

								Tv	vo Bedroo	m	Tu	wo Bedroo	m									
		Efficien	noino		On	e Bedroo	m		ne Bathro					_	hree Bedr	nom		Other			Total	
Rent Level	Vacant	Tota		cent			Percent	Vacant	Total		Vacant	vo Bathroo		Vacant	Total		Vacant		Percent	Vacant	Total	Percent
\$000 to \$225																						
\$226 to \$250 \$251 to \$275																						
\$276 to \$300																						
\$301 to \$325																						
\$326 to \$350 \$351 to \$375																						
\$376 to \$400																						
\$401 to \$425																						
\$426 to \$450 \$451 to \$475																						
\$476 to \$500																						
\$501 to \$525 \$526 to \$550																						
\$551 to \$575																						
\$576 to \$600																						
\$601 to \$625 \$626 to \$650																						
\$651 to \$675																						
\$676 to \$700		6	34	0.0%				<b>.</b>						-						ļ	64	0.0%
\$701 to \$725 \$726 to \$750																						
\$751 to \$775																						
\$776 to \$800 \$801 to \$825																						
\$826 to \$850						34	0.0%		1	0.0%											35	0.0%
\$851 to \$875				0.0%																	2	0.0%
\$876 to \$900 \$901 to \$925		2	26	0.0%					2	0.0%											28 2	0.0%
\$926 to \$950									2	0.070		1	0.0%								1	0.0%
\$951 to \$975			1	0.0%				1	66	1.5%										1	67	1.5%
\$976 to \$1000 \$1001 to 1025					3	158	1.9%		2	0.0%		1	0.0%							3	161	1.9%
\$1026 to 1050					· ·	44	0.0%		3	0.0%		1	0.0%							Ů	48	0.0%
\$1051 to 1075					4	165	2.4%		1	0.0%										4	166	2.4%
\$1076 to 1100 \$1101 to 1125		1 4	17	2.1%	1	20 52	0.0% 1.9%		3	0.0%		4	0.0%							2	23 103	0.0% 1.9%
\$1126 to 1150						1	0.0%	2	101	2.0%		3	0.0%							2	105	1.9%
\$1151 to 1175					1	24 39	0.0%	9	175 4	5.1%		9	0.0%	1						9	208	4.3% 1.9%
\$1176 to 1200 \$1201 to 1225					-	39	2.6%		4	0.0%		11 26	0.0%	:	2 93	2.2%				2	54 119	1.7%
\$1226 to 1250					6	220	2.7%					2	0.0%							6	222	2.7%
\$1251 to 1275 \$1276 to 1300					1	45 172	2.2% 0.0%	6	180 168	3.3% 0.6%	1	1 54	0.0% 1.9%					1	0.0%	7 2	227 394	3.1% 0.5%
\$1301 to 1325					1	156	0.6%	3		4.4%		2	0.0%							4	226	1.8%
\$1326 to 1350												1	0.0%		3 97	3.1%				3	98	3.1%
\$1351 to 1375 \$1376 to 1400					2	45 85	4.4% 3.5%	1 2	255 24	0.4% 8.3%	14	168	8.3%		4	0.0%				3 19	300 281	1.0% 6.8%
\$1401 to 1425					2	68	2.9%	1	105	1.0%	9	140	6.4%			0.070		13	0.0%	12	326	3.7%
\$1426 to 1450					1	120	0.8%	10		4.4%	3		1.6%							14	534	2.6%
\$1451 to 1475 \$1476 to 1400						24	0.0%		36	0.0%	4 18	104 388	3.8% 4.6%							4 18	140 412	2.9% 4.4%
\$1501 to 1525							2.270					8	0.0%								8	0.0%
\$1526 to 1550											10	323	3.1%	1						10	323	3.1%
\$1551 to 1575 \$1576 to 1500											7	123	5.7%		2 46	4.3%				9	169	5.3%
\$1601 to 1625															12	0.0%					12	0.0%
\$1626 to 1650 \$1651 to 1675												7	0.0%	1							7	0.0%
\$1676 to 1600					<u></u>			<u> </u>						<u> </u>	1	0.0%		1	0.0%		2	0.0%
\$1701 to 1725															61	0.0%					61	0.0%
\$1726 to 1750 \$1751 to 1775															1	0.0%					1	0.0%
\$1776 to 1800								<u> </u>	1	0.0%				<u></u> ,	5 72	6.9%	1	16	6.3%	6	89	6.7%
\$1801 to 1825																						
\$1826 to 1850 \$1851 to 1875																						
\$1876 to 1900								<u> </u>							17	0.0%				<u> </u>	17	0.0%
\$1901 to 1926															102	0.0%					102	0.0%
\$1926 to 1950 \$1951 to 1975															52	0.0%					52	0.0%
\$1976 to 2000					<u></u>			<u> </u>						<u> </u>	52	0.0%					52	0.0%
\$2000 and up															1 1	100.0%				1	1	100.0%
TOTALS		1 14	10	0.7%	25	1472	1.7%	36	1425	2.5%	66	1563	4.2%	10	3 559	2.3%	1	31	3.2%	142	5190	2.7%

# Vacancy Rates During the Current Quarter Fort Collins - Northwest

2010 to 2000								Ι -	Б.		Ι.						T T			ī		
Personal   Personal																						
200 to 202 to 20								•			i											
1978   1978		Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
220 to 2275 227 to 2470 228 to 2570 228 to 2570 228 to 2570 228 to 2570 228 to 2570 238 to 2570 248 to 2570 258 to																						
330 to \$255   350 to \$455   350 to \$456   35	\$251 to \$275																					
2020 10 2020   2	\$276 to \$300																					
331 to 3575																						
260 to 1460	\$351 to \$375																					
\$400 to \$400 t	\$376 to \$400																<u> </u>			<b>.</b>		
\$40 10 576   \$200 10 5000   \$200 10																						
SST 10 SSGS   SSGS   SSGS   SSGS   SSGS   SSG	\$451 to \$475																					
3500 1 55																						
\$350 to \$500	\$526 to \$550																					
800 to \$265 to \$260 to	\$551 to \$575																					
\$800 to \$950																						
\$560 to \$5750	\$626 to \$650																					
\$700 16 \$75.05 \$	\$651 to \$675																					
\$728 to \$750   \$776 to \$300   \$776 to \$300   \$800 to \$800   \$800 to \$800   \$801 to \$805 to \$800   \$801 to \$805 to \$800   \$801 to \$805 to \$800   \$801 to \$805 to \$800   \$801 to \$805 to \$800   \$801 to \$805 to \$800   \$801 to \$805 to \$800   \$801 to \$805 to \$800   \$801 to \$805 to \$800   \$801 to \$805 to \$800   \$801 to \$805 to \$800   \$801 to \$805 to \$800   \$801 to \$805 to \$800   \$801 to \$800 to \$800   \$801 to \$800 to \$800   \$801 to \$800 to \$800   \$801 to \$800 to \$800   \$801 to \$800 to \$800   \$801 to \$800 to \$800   \$801 to \$800 to \$800   \$801 to \$800 to			64	0.0%													<b>.</b>			<b>.</b>	64	0.0%
\$75 10 5775   \$7	\$701 to \$725 \$726 to \$750																					
\$300 to \$305 \$305 \$34 0.0% \$34 0.0% \$34 0.0% \$35	\$751 to \$775																					
\$828 to \$850																	<b>.</b>			<b>.</b>		
\$85 to \$875   \$970 to \$200   \$970 to						34	0.0%														34	0.0%
\$500 to \$305 5 \$500 5 \$	\$851 to \$875																					
\$826 to \$850 \$ \$876 to \$1000 \$ \$100 to 1005 \$ \$106 to 1007 \$ \$100 to 1005 \$ \$100 to 1005 \$ \$100 to 1005 \$ \$100 to 1005 \$ \$100 to 1005 \$ \$100 to 1005 \$ \$100 to 1005 \$ \$100 to 1005 \$ \$100 to 1005 \$ \$100 to 1005 \$ \$100 to 1005 \$ \$100 to 1005 \$ \$115 to 100 \$ \$115 to 100 \$ \$115 to 1075 \$ \$115 to	\$876 to \$900																<b>.</b>			<b>.</b>		
\$56 10 \$3075 \$ 1 66 1.576 \$ 1.576 \$ 1.66 1.576 \$ 1.675 \$ 1.075 \$ 1.000 \$ 1.075 \$ 1.000 \$ 1.075 \$ 1.000 \$ 1.075 \$ 1.000 \$ 1.075 \$ 1.000 \$ 1.075 \$ 1.0000 \$ 1.0000 \$ 1.0000 \$ 1.0000 \$ 1.0000 \$																						
\$1001 to 1025	\$951 to \$975							1	66	1.5%										1	66	1.5%
\$100.00 10.00	\$976 to \$1000					100	0.00/														100	0.00/
\$105 to 1075   \$1076 to 1100   \$1010 to 1125   \$1126 to 1125   \$1126 to 1125   \$1126 to 1125   \$1176 to 1200   \$1226 to 1225   \$1226 to 1225   \$1226 to 1225   \$1226 to 1225   \$1226 to 1225   \$1226 to 1225   \$1226 to 1225   \$1226 to 1225   \$1 0.0%																						0.0%
\$1101 to 125	\$1051 to 1075																					
\$1126 to 1150	\$1076 to 1100																					
\$1151 to 1175 \$1176 to 1200 \$1201 to 1225 \$1201 to 1225 \$1201 to 1225 \$1226 to 1225 \$1								2	100	2.0%										2	100	2.0%
\$1201 to 1225 \$1226 to 1225 \$125 to 1275 \$125 to 1275 \$1276 to 1300 \$1 102 1.0% \$1 102 1.0	\$1151 to 1175																					3.3%
\$1226 to 1250 \$1275 \$1276 to 1300 \$1 1 0.0 \$1 0.0 \$1 0.0 \$1 10.0 \$1 1	\$1176 to 1200															0.00/						0.00/
\$1251 to 1275 \$1276 to 1300 \$1 102 1.0% \$1 102 1.0% \$1 102 1.0% \$1 102 1.0% \$1 102 1.0% \$1 102 1.0% \$1 102 1.0% \$1 102 1.0% \$1 102 1.0% \$1 102 1.0% \$1 102 1.0% \$1 102 1.0% \$1 102 1.0% \$1 102 1.0% \$1 102 1.0% \$1 102 1.0% \$1 10375 \$1576 to 1400 \$1 105 1.0% \$1														2	91	2.2%				2	91	2.2%
\$1301 to 1325 \$1305 to 1350 \$1305 to 1375 \$1375 to 1400 \$1315 to 1400 \$1425 to 1450 \$1425 to 1450 \$1425 to 1450 \$1426 to 1450 \$1426 to 1450 \$1426 to 1450 \$1427 to 1400 \$1500 to 1525 \$1476 to 1400 \$1500 to 1525 \$1576 to 1500 \$1505 to 1575 \$1576 to 1500 \$1505 to 1575 \$15776 to 1500 \$1505 to 1575 \$1776 to 1500 \$1505 to 1575 \$1776 to 1500 \$1505 to 1525 \$1776 to 1500 \$1505 to 1525 \$1776 to 1500 \$1505 to 1575 \$1776 to 1500 \$1505 to 1505 \$1776 to 1500 \$1505 to 1505 \$1776 to 1500 \$1505 to 1505 \$1776 to 1500 \$1505 to 1505 \$1776 to 1500 \$1505 to 1505 \$1776 to 1500 \$1505 to 1505 \$1776 to 1500 \$1505 to 1505 \$1776 to 1500 \$1505 to 1525 \$1776 to 1500 \$1505 to 1525 \$1776 to 1500 \$1505 to 1525 \$1776 to 1500 \$1505 to 1525 \$1776 to 1500 \$1505 to 1525 \$1776 to 1500 \$1505 to 1525 \$1776 to 1500 \$1505 to 1525 \$1776 to 1500 \$1505 to 1525 \$1776 to 1500 \$1505 to 1525 \$1776 to 1500 \$1505 to 1525 \$15776 to 1500 \$1505 to 1525 \$15776 to 1500 \$1505 to 1525 \$15776 to 1500 \$1505 to 1525 \$15776 to 1500 \$1505 to 1505 \$1505 to 15	\$1251 to 1275																	1	0.0%		1	0.0%
\$1326 to 1350 \$1350 \$1350 \$1375 \$1376 to 1400 \$1351 to 1375 \$1376 to 1400 \$1425 \$1376 to 1400 \$1425 \$1376 to 1400 \$1425 \$1376 to 1400 \$1425 \$1376 to 1400 \$1425 \$1376 to 1400 \$1425 \$1376 to 1400 \$1425 \$1376 to 1400 \$1501 to 1425 \$1367 to 1400 \$1501 to 1425 \$1367 to 1400 \$1501 to 1525 \$1526 to 1550 \$1526 to 1550 \$1526 to 1550 \$1526 to 1550 \$1526 to 1550 \$1576 to 1500 \$1501 to 1525 \$1526 to 1575 \$1576 to 1500 \$1501 to 1525 \$1526 to 1575 \$1576 to 1500 \$1501 to 1525 \$1526 to 1575 \$1576 to 1500 \$1501 to 1525 \$1576 to 1500 \$1761 to 1775 \$1576 to 1500 \$1761 to 1775 \$1776 to 1800 \$1761 to 1775 \$1776 to 1800 \$1 0.0% \$1 0.0% \$1501 to 1825 \$1526 to 1550 \$1551 to 1575 \$1501 to 1525 \$1576 to 1500 \$1501 to 1525 \$1576 to 1500 \$1501 to 1525 \$1576 to 1500 \$1501 to 1525 \$1576 to 1500 \$1501 to 1525 \$1576 to 1500 \$1501 to 1525 \$1576 to 1500 \$1501 to 1525 \$1576 to 1500 \$1501 to 1525 \$1576 to 1500 \$1501 to 1525 \$1576 to 1500 \$1501 to 1525 \$1576 to 1500 \$1501 to 1525 \$1576 to 1575 \$1576 to 1500 \$1501 to 1525 \$1576 to 1575 \$1576 to 1	\$1276 to 1300							1	102	1.0%										1	102	1.0%
\$1351 to 1375 \$1376 to 1400 \$1401 to 1425 \$1406 to 1425 \$1406 to 1425 \$1406 to 1425 \$1407 to 1425 \$1407 to 14075 \$1407 to 14075 \$1501 to 1525 \$1526 to 1500 \$1557 to 1575 \$1507 to 1625 \$1526 to 1600 \$1601 to 1625 \$1626 to 1650 \$1661 to 1675 \$1608 to 1675 \$1670 to 1725 \$1772 to 1775 \$1776 to 1775 \$1776 to 1785 \$1776 to 1800 \$1807 to 1825 \$1801 to 1825 \$1800 to 1825 \$1800 to 1825 \$1800 to 1825 \$1801 to 1825 \$1800 to 1825 \$1800 to 1825 \$1800 to 1825 \$1801 to 1825 \$1800 to 1825 \$1800 to 1825 \$1801 to 1825 \$1800 to 1825 \$1801 to 1825														1	60	1.7%				1	60	1.7%
\$1401 to 1425	\$1351 to 1375																					
\$1436 to 1450	\$1376 to 1400							1	105	1.00/							<b>.</b>			-	105	1.00/
\$1451 to 1475 \$1476 to 1400 \$1501 to 1525 \$1526 to 1550 \$1526 to 1550 \$1526 to 1550 \$1526 to 1550 \$1526 to 1550 \$1526 to 1550 \$1526 to 1550 \$1526 to 1550 \$1526 to 1650 \$1526 to 1650 \$1526 to 1650 \$1526 to 1650 \$1526 to 1650 \$1526 to 1675 \$1570 to 1725 \$1570 to 1725 \$1726 to 1750 \$1726 to 1750 \$1726 to 1750 \$1726 to 1750 \$1726 to 1750 \$1726 to 1750 \$1726 to 1750 \$1726 to 1800 \$100 \$1 0.0% \$2 0.0% \$3 0.0% \$1801 to 1825 \$1826 to 1850 \$1826 to 1850 \$1826 to 1850 \$1526 to 1850 \$1526 to 1950 \$								'	105	1.0%		36	0.0%							'		0.0%
\$1501 to 1525   \$1556 to 1550   \$1557 to 1575   \$1576 to 1500   3 0.0%   3 0.0°   \$1607 to 1625   \$1607 to 1625   \$1607 to 1625   \$1676 to 1600   1 0.0%   1 0.0°   \$1707 to 1725   \$1776 to 1800   1 0.0%   2 0.0%   3 0.0°   \$1801 to 1825   \$1806 to 1820   \$1806 to 1820   \$1807 to 1825   \$1767 to 1825   \$1767 to 1825   \$1767 to 1825   \$1826 to 1820   \$1826 to 1820   \$1826 to 1820   \$1826 to 1820   \$1827 to 1920   \$1827 to 1920   \$1827 to 1920   \$1827 to 1920   \$1828 to 1920   \$1828 to 1920   \$1828 to 1920   \$1828 to 1950   \$1829 to 1950   \$1820 to 1950	\$1451 to 1475												2.070				1					2.070
\$1526 to 1550 \$1550 to 1575 \$15576 to 1575 \$15576 to 1575 \$15576 to 1575 \$1576 to 1500 \$3 0.0% \$3 0.0\$ \$3 0.0\$ \$1651 to 1625 \$1656 to 1650 \$16576 to 1600 \$1 0.0% \$1 0.0% \$1701 to 1725 \$1676 to 1600 \$1701 to 1725 \$1776 to 1775 \$1776 to 1800 \$1 0.0% \$2 0.0% \$3 0.0\$ \$1751 to 1775 \$1776 to 1800 \$1 0.0% \$2 0.0% \$3 0.0\$ \$1510 to 1825 \$1826 to 1850 \$1851 to 1875 \$1876 to 1900 \$1851 to 1875 \$1876 to 1900 \$1926 \$1950 \$1950 \$1950 \$1950 \$1950 \$1950 \$1950 \$1950 to 1975 \$1976 to 1900 \$2000 and up	\$1476 to 1400 \$1501 to 1525										<b></b>						<b> </b>			1		
\$1551 to 1575 \$1576 to 1500  3 0.0%  3 0.0%  \$1601 to 1625 \$1626 to 1650 \$1651 to 1675 \$1676 to 1680 \$16701 to 1725 \$17701 to 1725 \$17726 to 1750 \$17761 to 1775 \$1776 to 1800  1 0.0%  \$18801 to 1825 \$1826 to 1850 \$18816 to 1850 \$18816 to 1875 \$1886 to 1850 \$1891 to 1875 \$18901 to 1926 \$1891 to 1926 \$1891 to 1926 \$1891 to 1936 \$1891 to 1936 \$1891 to 1936 \$1891 to 1936 \$1891 to 1936 \$1891 to 1936 \$1891 to 1936 \$1891 to 1936 \$1891 to 1936 \$18901 to 1936 \$18901 to 1936 \$18901 to 1936 \$18901 to 1936 \$18901 to 1936 \$18901 to 1937 \$18901 to 1937 \$18901 to 1937 \$18901 to 1937 \$18901 to 1937 \$18901 to 1937 \$18901 to 1937 \$18901 to 1937 \$18901 to 1937 \$18901 to 1937 \$18901 to 1937 \$18901 to 1937	\$1501 to 1525 \$1526 to 1550																					
\$160 to 1625 \$1626 to 1680 \$1656 to 1680 \$1661 to 1675 \$1676 to 1600 \$1 0.0% \$1 0.0% \$1 0.0% \$1701 to 1725 \$1776 to 1705 \$1776 to 1800 \$1776 to 1800 \$1776 to 1800 \$1800	\$1551 to 1575																					
\$1626 to 1650 \$1651 to 1675 \$1676 to 1690 \$1701 to 1725 \$1676 to 1690 \$1726 to 1750 \$1726 to 1750 \$1726 to 1750 \$1726 to 1750 \$1726 to 1750 \$1726 to 1800 \$1 0.0% \$2 0.0% \$3 0.0% \$1801 to 1825 \$1726 to 1850 \$1850 \$1850 \$1850 \$1850 \$1850 \$1850 \$1851 to 1850 \$1856 to 1850 \$1851 to 1875 \$1876 to 1990 \$1901 to 1926 \$1890 \$100 1926 \$1890 \$100 1926 \$1890 \$100 1926 \$1890 \$100 1926 \$1890 \$100 1926 \$1890 \$100 1926 \$1890 \$100 1926 \$1	\$1576 to 1500							-			<b> </b>	3	0.0%	<b>!</b>			<del>                                     </del>			<del>                                     </del>	3	0.0%
\$1651 to 1675 \$1676 to 1600  1 0.0% 1 0.0% \$1751 to 1725 \$1776 to 1750 \$1776 to 1800 \$1751 to 1800 \$1751 to 1800 \$1801 to 1825 \$1826 to 1850 \$1880 to 1875 \$1876 to 1900 \$1851 to 1875 \$1876 to 1900 \$1851 to 1875 \$1876 to 1900 \$1851 to 1875 \$1876 to 1900 \$1875 to 1900 \$1875 to 1900 \$1875 to 1900 \$1875 to 1900 \$1875 to 1900 \$1875 to 1900 \$1875 to 1900 \$1975 to 1950 \$1976 to 1950 \$1976 to 1950 \$1976 to 1950 \$1976 to 1950 \$1976 to 1950 \$1976 to 1950 \$1976 to 1950 \$1976 to 1950 \$1976 to 1950 \$1976 to 1950	\$1601 to 1625 \$1626 to 1650																					
\$1701 to 1725 \$1726 to 1750 \$1761 to 1775 \$1776 to 1800 \$1800 to 1825 \$1826 to 1850 \$1826 to 1850 \$1851 to 1875 \$1876 to 1900 \$1991 to 1926 \$1991 to 1926 \$1996 to 1950 \$1996 to 1950 \$1996 to 1950 \$1996 to 2000	\$1651 to 1675																					
\$1726 to 1750 \$1751 to 1775 \$1776 to 1775 \$1776 to 1775 \$1776 to 1800 \$1 0.0% \$2 0.0% \$3 0.09 \$1801 to 1825 \$1826 to 1850 \$1850 \$1851 to 1875 \$1876 to 1900 \$1891 to 1926 \$1896 to 1950 \$1991 to 1975 \$1996 to 1950	\$1676 to 1600																<b>!</b>	1	0.0%	1	1	0.0%
\$1751 to 1775 \$1776 to 1800 \$1801 to 1825 \$1826 to 1850 \$1826 to 1850 \$1850 to 1875 \$1876 to 1900 \$1891 to 1875 \$1876 to 1900 \$1991 to 1926 \$1992 to 1950 \$1991 to 1975 \$1996 to 1950 \$1991 to 1975 \$1996 to 2000 \$2000 and up																						
\$1801 to 1825 \$1826 to 1850 \$1851 to 1875 \$1876 to 1900 \$1901 to 1926 \$1926 to 1950 \$1926 to 1950 \$1976 to 2000 \$2000 and up	\$1751 to 1775																					
\$1826 to 1850 \$1851 to 1875 \$1876 to 1870 \$1876 to 1870 \$1876 to 1900 \$1991 to 1926 \$1991 to 1926 \$1991 to 1975 \$36 0.0% \$36 0.0% \$36 0.0% \$2000 and up	\$1776 to 1800								1	0.0%					2	0.0%	1			ļ	3	0.0%
\$1851 to 1875 \$1876 to 1900 \$1901 to 1926 \$1926 to 1950 \$1951 to 1975 \$1976 to 2000 \$2000 and up																						
\$1901 to 1926 \$1926 to 1950 \$1926 to 1950 \$1926 to 1950 \$36 0.0% \$	\$1851 to 1875																					
\$1926 to 1950 \$1951 to 1975 \$1976 to 2000 \$2000 and up	\$1876 to 1900														100	2.001	ļ				100	2.22
\$1951 to 1975 \$1976 to 2000 \$2000 and up															102	0.0%	1				102	0.0%
\$1976 to 2000 \$2000 and up	\$1951 to 1975														36	0.0%	I				36	0.0%
	\$1976 to 2000																			<b></b>		
TOTALS 64 0.0% 184 0.0% 9 497 1.8% 39 0.0% 3 291 1.0% 2 0.0% 12 1077 1.1%	\$2000 and up TOTALS		64	0.0%		184	0.0%	0	497	1.8%	-	39	0.0%	,	291	1.0%	<del>                                     </del>	2	0.0%	12	1077	1.1%

## Vacancy Rates During the Current Quarter Fort Collins - Northeast

	T						T .			T			1								
							Т	wo Bedroo	om	T	wo Bedro	om									
	<u> </u>	Efficiencie	s	0	ne Bedro	om	0	ne Bathro	om	Т	wo Bathro	om	Т	hree Bedr	oom		Other			Total	
Rent Level	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225	Ī									Ī											
\$226 to \$250																					
\$251 to \$275 \$276 to \$300																					
\$301 to \$325																					
\$326 to \$350																					
\$351 to \$375																					
\$376 to \$400																					
\$401 to \$425 \$426 to \$450																					
\$451 to \$475																					
\$476 to \$500																					
\$501 to \$525																					
\$526 to \$550																					
\$551 to \$575																					
\$576 to \$600 \$601 to \$625																					
\$626 to \$650																					
\$651 to \$675																					
\$676 to \$700	ļ						<b>.</b>						<b>.</b>						<b></b>		
\$701 to \$725																					
\$726 to \$750 \$751 to \$775																					
\$776 to \$800	<u></u>						<u>L</u>						<u>L</u>						<u></u>		
\$801 to \$825																					
\$826 to \$850																					
\$851 to \$875		2	0.0%					0	0.00/											2	0.0%
\$876 to \$900 \$901 to \$925								2	0.0%											2	0.0%
\$926 to \$950								_	0.070											_	0.070
\$951 to \$975		1	0.0%																	1	0.0%
\$976 to \$1000																					
\$1001 to 1025								2	0.0%											2	0.0%
\$1026 to 1050 \$1051 to 1075								1	0.0%											1	0.0%
\$1076 to 1100					20	0.0%		2	0.0%											22	0.0%
\$1101 to 1125																					
\$1126 to 1150					1	0.0%		1	0.0%		1	0.0%								3	0.0%
\$1151 to 1175											4	0.0%								4	0.0%
\$1176 to 1200 \$1201 to 1225											3	0.0%							1	3	0.0%
\$1201 to 1223 \$1226 to 1250																					
\$1251 to 1275																					
\$1276 to 1300										1	50	2.0%							1	50	2.0%
\$1301 to 1325																					
\$1326 to 1350 \$1351 to 1375																					
\$1376 to 1400										I											
\$1401 to 1425							1						1						1		
\$1426 to 1450							I						I								
\$1451 to 1475																					
\$1476 to 1400 \$1501 to 1525	1						-			-			-			1			-		
\$1501 to 1525 \$1526 to 1550																					
\$1551 to 1575																					
\$1576 to 1500													<u> </u>								
\$1601 to 1625		· ·			_				<u> </u>		<u> </u>			_			_			· ·	
\$1626 to 1650 \$1651 to 1675																					
\$1651 to 1675 \$1676 to 1600														1	0.0%					1	0.0%
\$1701 to 1725	l						1			1			1		0.070						0.070
\$1726 to 1750																					
\$1751 to 1775																					
\$1776 to 1800							1						1								
\$1801 to 1825 \$1826 to 1850																					
\$1851 to 1875																					
\$1876 to 1900	<u></u>						<u>L</u>						<u>L</u>						<u></u>		
\$1901 to 1926																					
\$1926 to 1950																					
\$1951 to 1975																					
\$1976 to 2000 \$2000 and up	<del> </del>						1			<del> </del>			1			1			1		
TOTALS		3	0.0%		21	0.0%	<del>                                     </del>	10	0.0%		1 58	1.7%	<del>                                     </del>	1	0.0%				1	93	1.1%
		J	J. U /0		41	0.0/0		10	0.0/0		. 50	1.7/0			0.0/0					30	1.1/0

## Vacancy Rates During the Current Quarter Fort Collins - Southeast

							1 .						I			I					
							Tv	vo Bedroo	m	T۱	wo Bedro	om									
		Efficiencie	es	On	e Bedroo	om	Or	ne Bathroo	m	Tv	vo Bathro	om	Th	ree Bedr	oom		Other			Total	
Rent Level	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225																					
\$226 to \$250 \$251 to \$275																					
\$276 to \$300																					
\$301 to \$325																					
\$326 to \$350																					
\$351 to \$375 \$376 to \$400																					
\$401 to \$425																			1		
\$426 to \$450																					
\$451 to \$475																					
\$476 to \$500 \$501 to \$525																					
\$526 to \$550																					
\$551 to \$575																					
\$576 to \$600																					
\$601 to \$625 \$626 to \$650																					
\$651 to \$675																					
\$676 to \$700																					
\$701 to \$725 \$726 to \$750																					
\$751 to \$750																					
\$776 to \$800																					
\$801 to \$825																					
\$826 to \$850 \$851 to \$875								1	0.0%											1	0.0%
\$876 to \$900		26	0.0%																	26	0.0%
\$901 to \$925																					
\$926 to \$950																					
\$951 to \$975 \$976 to \$1000																					
\$1001 to 1025				3	52	5.8%													3	52	5.8%
\$1026 to 1050																					
\$1051 to 1075 \$1076 to 1100				4	165	2.4%													4	165	2.4%
\$1101 to 1125	1	47	2.1%																1	47	2.1%
\$1126 to 1150											1	0.0%								1	0.0%
\$1151 to 1175							5	52	9.6%										5	52	9.6%
\$1176 to 1200 \$1201 to 1225				1	39	2.6%		4	0.0%		21	0.0%		2	0.0%				1	43 23	2.3%
\$1201 to 1223 \$1226 to 1250				6	148	4.1%					21	0.076		2	0.070				6		4.1%
\$1251 to 1275				1	45	2.2%	6	180	3.3%										7	225	3.1%
\$1276 to 1300				4	54	0.0%		66	0.0%										- 1	120	0.0%
\$1301 to 1325 \$1326 to 1350				1	156	0.6%							2	37	5.4%				1 2	156 37	0.6% 5.4%
\$1351 to 1375				2	45	4.4%	1	191	0.5%				l -	٥.	0.170				3	236	1.3%
\$1376 to 1400				3	85	3.5%	2	24	8.3%	14	168	8.3%		4	0.0%				19	281	6.8%
\$1401 to 1425					100	0.00/				,	150	2.00/					13	0.0%		13	0.0%
\$1426 to 1450 \$1451 to 1475				1	120	0.8%		36	0.0%	3 4		2.0% 3.8%							4	270 140	1.5% 2.9%
\$1476 to 1400										10		3.9%							10	254	3.9%
\$1501 to 1525					_					_	105	0.001		_			_			105	0.001
\$1526 to 1550 \$1551 to 1575										6	165	3.6%							6	165	3.6%
\$1576 to 1500				<u> </u>						7	120	5.8%	<u> </u>			<u></u>			7	120	5.8%
\$1601 to 1625														12	0.0%					12	0.0%
\$1626 to 1650											7	0.0%								7	0.0%
\$1651 to 1675 \$1676 to 1600																					
\$1701 to 1725										l									1		
\$1726 to 1750																					
\$1751 to 1775 \$1776 to 1800														26	15.4%				4	26	15.4%
\$1776 to 1800 \$1801 to 1825										1			4	20	15.4%	<b>-</b>			4	20	15.4%
\$1826 to 1850																					
\$1851 to 1875																					
\$1876 to 1900 \$1901 to 1926										-									1		
\$1901 to 1926 \$1926 to 1950																					
\$1951 to 1975														16	0.0%					16	0.0%
\$1976 to 2000																					
\$2000 and up		70	4 40/	20	000	0.40/	4.4	EEA	0 50/	44	000	4 40/	_	רח	6.00/	-	40	0.00/	07	gene	2 20/
TOTALS	1	73	1.4%	22	909	2.4%	14	554	2.5%	44	990	4.4%	6	97	6.2%		13	0.0%	87	2636	3.3%

## Vacancy Rates During the Current Quarter Fort Collins - Southwest

							-	Dadaa		т.	Dada										
								wo Bedro			wo Bedro										
		Efficiencie			e Bedroo		i e	ne Bathro			vo Bathro			ree Bedro			Other	_		Total	_
Rent Level	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225 \$226 to \$250																					
\$251 to \$275																					
\$276 to \$300																					
\$301 to \$325 \$326 to \$350																					
\$351 to \$375																					
\$376 to \$400																					
\$401 to \$425 \$426 to \$450																					
\$451 to \$475																					
\$476 to \$500																					
\$501 to \$525 \$526 to \$550																					
\$551 to \$575																					
\$576 to \$600																					
\$601 to \$625 \$626 to \$650																					
\$651 to \$675																					
\$676 to \$700																					
\$701 to \$725 \$726 to \$750																					
\$751 to \$750																					
\$776 to \$800																			<b></b>		
\$801 to \$825																					
\$826 to \$850 \$851 to \$875																					
\$876 to \$900																					
\$901 to \$925												0.00/									0.00/
\$926 to \$950 \$951 to \$975											1	0.0%								1	0.0%
\$976 to \$1000																					
\$1001 to 1025								0	0.00/		1									1	
\$1026 to 1050 \$1051 to 1075								2 1	0.0% 0.0%		1	0.0%								3 1	0.0%
\$1076 to 1100								1	0.0%											1	0.0%
\$1101 to 1125				1	52	1.9%					4	0.0%							1	56	1.8%
\$1126 to 1150 \$1151 to 1175					24	0.0%					1 5	0.0% 0.0%								1 29	0.0%
\$1176 to 1200						0.070					8	0.0%								8	0.0%
\$1201 to 1225											5	0.0%								5	0.0%
\$1226 to 1250 \$1251 to 1275					72	0.0%					2	0.0%								74 1	0.0%
\$1276 to 1300					118	0.0%					4	0.0%								122	0.0%
\$1301 to 1325							3	68	4.4%		2	0.0%							3		4.3%
\$1326 to 1350 \$1351 to 1375								64	0.0%		1	0.0%								1 64	0.0%
\$1376 to 1400								01	0.070											04	0.070
\$1401 to 1425				2	68	2.9%				9	140	6.4%							11		5.3%
\$1426 to 1450 \$1451 to 1475							10	228	4.4%										10	228	4.4%
\$1476 to 1400					24	0.0%				8	134	6.0%							8	158	5.1%
\$1501 to 1525											8	0.0%								8	0.0%
\$1526 to 1550 \$1551 to 1575										4	158	2.5%							4	158	2.5%
\$1576 to 1500													2	46	4.3%				2	46	4.3%
\$1601 to 1625																					
\$1626 to 1650 \$1651 to 1675																					
\$1676 to 1600							<u></u>			<u> </u>									<u></u>		
\$1701 to 1725														61	0.0%					61	0.0%
\$1726 to 1750 \$1751 to 1775														1	0.0%					1	0.0%
\$1776 to 1800													1	44	2.3%	1	16	6.3%	2	60	3.3%
\$1801 to 1825																					
\$1826 to 1850 \$1851 to 1875																					
\$1876 to 1900														17	0.0%					17	0.0%
\$1901 to 1926														•							
\$1926 to 1950																					
\$1951 to 1975 \$1976 to 2000																					
\$2000 and up													1		100.0%				1		100.0%
TOTALS				3	358	0.8%	13	364	3.6%	21	476	4.4%	4	170	2.4%	1	16	6.3%	42	1384	3.0%

#### Vacancy Rates During the Current Quarter Loveland

										Ī			Г						T		
							Т	wo Bedroo	om	T	wo Bedro	om									
		Efficiencie	s	On	ne Bedroo	om	0	ne Bathro	om	Τv	wo Bathro	oom	Т	hree Bedr	oom		Other			Total	
Rent Level	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225													1						ì		
\$226 to \$250																					
\$251 to \$275 \$276 to \$300																					
\$301 to \$325																					
\$326 to \$350																					
\$351 to \$375																					
\$376 to \$400 \$401 to \$425																					
\$426 to \$450																					
\$451 to \$475																					
\$476 to \$500																					
\$501 to \$525																					
\$526 to \$550 \$551 to \$575																					
\$576 to \$600								16	0.0%											16	0.0%
\$601 to \$625													1								
\$626 to \$650																					
\$651 to \$675 \$676 to \$700																					
\$676 to \$700 \$701 to \$725													1						1		
\$726 to \$750																					
\$751 to \$775																					
\$776 to \$800										-			<u> </u>						<b>!</b>		
\$801 to \$825 \$826 to \$850																					
\$851 to \$875																					
\$876 to \$900								1	0.0%											1	0.0%
\$901 to \$925																					
\$926 to \$950 \$951 to \$975																					
\$976 to \$1000					6	0.0%		3	0.0%											9	0.0%
\$1001 to 1025						0.070			0.070												0.07
\$1026 to 1050					4	0.0%														4	0.0%
\$1051 to 1075					4	0.0%			22.20/											4	0.0%
\$1076 to 1100 \$1101 to 1125					3 16	0.0%	2	<u>6</u> 1	33.3% 0.0%										2	17	22.2% 0.0%
\$1126 to 1150					10	0.070			0.070											.,	0.070
\$1151 to 1175					1	0.0%														1	0.0%
\$1176 to 1200				1	32	3.1%													1	32	3.1%
\$1201 to 1225 \$1226 to 1250				2	60	3.3%		2	0.0%		8	0.0%							2	e 60 10	3.3% 0.0%
\$1226 to 1250 \$1251 to 1275								2	0.0%	1		10.0%							1		10.0%
\$1276 to 1300				2	156	1.3%					13	0.0%							2		1.2%
\$1301 to 1325										1	40	2.5%	5						1		2.5%
\$1326 to 1350		14	0.0%	3	84	3.6%				١,	00	4.00/							3		3.1%
\$1351 to 1375 \$1376 to 1400										1	96 38	1.0% 0.0%							1	96 38	1.0% 0.0%
\$1401 to 1425											7	0.0%								7	0.0%
\$1426 to 1450							2	24	8.3%	6	175	3.4%	5						8	199	4.0%
\$1451 to 1475					122	0.0%		6	0.0%		3	0.0%								131	0.0%
\$1476 to 1400 \$1501 to 1525										-	2	0.0%							1	2	0.0%
\$1501 to 1525 \$1526 to 1550										9	204	4.4%							9	204	4.4%
\$1551 to 1575										ľ				1	0.0%				l ĭ	1	0.0%
\$1576 to 1500														2	0.0%		2 15	13.3%	5 2		11.8%
\$1601 to 1625														2						2	
\$1626 to 1650 \$1651 to 1675											34	0.0%	,	2	0.0%					2 34	0.0%
\$1676 to 1600											J-4	5.076		5	0.0%					5	0.0%
\$1701 to 1725														2	0.0%					2	0.0%
\$1726 to 1750													2	2 37	5.4%				2	37	5.4%
\$1751 to 1775 \$1776 to 1800																					
\$1801 to 1825							1						1			1			1		
\$1826 to 1850																					
\$1851 to 1875																					
\$1876 to 1900																			1		
\$1901 to 1926 \$1926 to 1950																					
\$1926 to 1950 \$1951 to 1975																					
\$1976 to 2000				<u> </u>						<u> </u>									<u> </u>		
\$2000 and up																					
TOTALS		14	0.0%	8	488	1.6%	4	59	6.8%	18	630	2.9%	2	2 51	3.9%	2	2 15	13.3%	34	1257	2.7%

### Vacancy Rates During the Current Quarter Fort Morgan/Brush

																			1		
							T	wo Bedro	om	Т	wo Bedro	om									
		Efficiencie	s	c	ne Bedro	om	0	ne Bathro	oom	T	wo Bathro	oom	TI	hree Bedr	oom		Other			Total	
Rent Level	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant		Percent
\$000 to \$225																					
\$226 to \$250					8	0.0%														8	0.0%
\$251 to \$275 \$276 to \$300					2	0.0%														2	0.0%
\$301 to \$325					2								1			1				2	
\$326 to \$350					1															1	0.0%
\$351 to \$375					2															2	
\$376 to \$400 \$401 to \$425					<u>3</u>	0.0%							1			1			1	3 4	0.0%
\$426 to \$450					-	0.070														-	0.070
\$451 to \$475																					
\$476 to \$500						0.00/	1	40	2.5%										1		
\$501 to \$525 \$526 to \$550				1	1 87	0.0% 1.1%													1	1 87	0.0% 1.1%
\$551 to \$575					0.	,0														0.	,
\$576 to \$600																					
\$601 to \$625																					
\$626 to \$650 \$651 to \$675																					
\$676 to \$700																					
\$701 to \$725		7	0.0%																	7	0.0%
\$726 to \$750 \$751 to \$775																					
\$776 to \$800	L			1	23	4.3%	<u> </u>						L			<u>L</u>			1	23	4.3%
\$801 to \$825																					
\$826 to \$850																					
\$851 to \$875 \$876 to \$900																					
\$901 to \$925																					
\$926 to \$950																					
\$951 to \$975 \$976 to \$1000																					
\$1001 to 1025																					
\$1026 to 1050																					
\$1051 to 1075																					
\$1076 to 1100 \$1101 to 1125																			ł		
\$1126 to 1150																					
\$1151 to 1175																					
\$1176 to 1200																					
\$1201 to 1225 \$1226 to 1250																					
\$1251 to 1275																					
\$1276 to 1300																					
\$1301 to 1325 \$1326 to 1350																					
\$1351 to 1375																					
\$1376 to 1400																<u> </u>			<u> </u>		
\$1401 to 1425																					
\$1426 to 1450 \$1451 to 1475																					
\$1476 to 1400							<u> </u>						<u>L</u>			<u>L</u>			<u>L</u>		
\$1501 to 1525																					
\$1526 to 1550																					
\$1551 to 1575 \$1576 to 1500																					
\$1601 to 1625																					
\$1626 to 1650																					
\$1651 to 1675 \$1676 to 1600																					
\$1701 to 1725	1			1			1			1			1			1			t		
\$1726 to 1750																					
\$1751 to 1775																					
\$1776 to 1800 \$1801 to 1825	<del> </del>			1			1			1			1			1			1		
\$1826 to 1850													1			I			I		
\$1851 to 1875																					
\$1876 to 1900																ļ					
\$1901 to 1926 \$1926 to 1950																					
\$1951 to 1975																					
\$1976 to 2000																<u> </u>			<u> </u>		
\$2000 and up						. ==:															
TOTALS		7	0.0%	2	133	1.5%	1	40	2.5%	1			1			1			3	180	1.7%

### Vacancy Rates During the Current Quarter Glenwood Springs

							т	wo Bedro	om	7	wo Bedro	om									
		⊏fficiencie	_		una Dadua						wo Bedro			huaa Dadu			Othor			Total	
Rent Level	Vacant	Efficiencie Total		Vacant	ne Bedro Total		Vacant	ne Bathro Total	Percent	Vacant	Total	Percent	Vacant	hree Bedr Total		Vacant	Other	Percent	Vacant	Total Total	Percent
\$000 to \$225	v dodi k	1 0101	1 0100111	v doant	1 0101	. Groon	V GOGIN	· otai	1 0.00ik	v dodin	, otal	. Groone	V GOGIN	rota	. 0.0011	V GOGI II	Total	1 0.00nk	V GOGIN	- Octai	, orodik
\$226 to \$250 \$251 to \$275																					
\$276 to \$300																					
\$301 to \$325																					
\$326 to \$350 \$351 to \$375																					
\$376 to \$400																					
\$401 to \$425																					
\$426 to \$450 \$451 to \$475																					
\$476 to \$500																					
\$501 to \$525																					
\$526 to \$550 \$551 to \$575																					
\$576 to \$600																					
\$601 to \$625																					
\$626 to \$650 \$651 to \$675																					
\$676 to \$700		2	0.0%																	2	0.0%
\$701 to \$725																					
\$726 to \$750					40	0.007		4	0.0%											4	
\$751 to \$775 \$776 to \$800					12	0.0%														12	0.0%
\$801 to \$825																					
\$826 to \$850											36	0.0%								36	0.0%
\$851 to \$875 \$876 to \$900											8	0.0%								8	0.0%
\$901 to \$925								7	0.0%		40	0.0%								47	0.0%
\$926 to \$950																					
\$951 to \$975 \$976 to \$1000								1	0.0%				2	2 74	2.7%				2	74 1	2.7% 0.0%
\$1001 to 1025								<u> </u>	0.076					40	0.0%					40	
\$1026 to 1050																					
\$1051 to 1075																					
\$1076 to 1100 \$1101 to 1125																					
\$1126 to 1150					1	0.0%														1	0.0%
\$1151 to 1175								2	0.0%											2	0.0%
\$1176 to 1200 \$1201 to 1225																					
\$1226 to 1250																					
\$1251 to 1275																					
\$1276 to 1300 \$1301 to 1325							1			-			1			1					
\$1326 to 1350																					
\$1351 to 1375																					
\$1376 to 1400																					
\$1401 to 1425 \$1426 to 1450														1	0.0%					1	0.0%
\$1451 to 1475																					
\$1476 to 1400 \$1501 to 1525							<b> </b>			-			<b> </b>			<b> </b>			1		
\$1501 to 1525 \$1526 to 1550																					
\$1551 to 1575																					
\$1576 to 1500																			1		
\$1601 to 1625 \$1626 to 1650								1	0.0%											1	0.0%
\$1651 to 1675									0.070		1	0.0%								1	0.0%
\$1676 to 1600							ļ									ļ					
\$1701 to 1725 \$1726 to 1750																					
\$1751 to 1775																					
\$1776 to 1800																			<b>!</b>		
\$1801 to 1825 \$1826 to 1850																					
\$1851 to 1875																					
\$1876 to 1900																					
\$1901 to 1926 \$1926 to 1950																					
\$1926 to 1950 \$1951 to 1975																					
\$1976 to 2000																			<u></u>		
\$2000 and up																					
TOTALS	l	2	0.0%		13	0.0%	1	15	0.0%		85	0.0%	1 2	2 115	1.7%	1			2	230	0.9%

#### Vacancy Rates During the Current Quarter Grand Junction

					ī			I			<u> </u>			1			ī			ı		
								Т	wo Bedro	om		Two Bed	room									
		Effic	iencies		(	ne Bedro	oom	0	ne Bathro	oom		Two Bath	room		Three Bedr	room		Other			Total	
Rent Level	Vacant	To	otal	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225																						
\$226 to \$250 \$251 to \$275																						
\$276 to \$300		2	71	2.8%																2	71	2.8%
\$301 to \$325 \$326 to \$350						114	0.0%														114	0.0%
\$351 to \$375									1	0.0%											1	0.0%
\$376 to \$400 \$401 to \$425																						
\$426 to \$450																						
\$451 to \$475 \$476 to \$500						17	0.0%		1	0.0%											17 1	0.0%
\$501 to \$525			2	0.0%		1	0.0%		1												4	0.0%
\$526 to \$550			1	0.0%		2			1	0.0%											4	0.0%
\$551 to \$575 \$576 to \$600						1			51	0.0%											1 59	0.0% 0.0%
\$601 to \$625						36	0.0%		5	0.0%											41	0.0%
\$626 to \$650 \$651 to \$675						32 49			17 8		1										49 57	0.0% 0.0%
\$676 to \$700									41	0.0%										5	60	8.3%
\$701 to \$725 \$726 to \$750									19 15		1	2	2 0.0%								19 17	0.0%
\$751 to \$775									3	0.0%		4	4 0.0%	ő							7	0.0%
\$776 to \$800								1				9		-						1		4.0% 0.0%
\$801 to \$825 \$826 to \$850								3	83 15			2 21						58	0.0%	5	91 94	5.3%
\$851 to \$875						1	0.0%		31			4	4 0.0%								36	0.0%
\$876 to \$900 \$901 to \$925												1 98	3 1.0%	o						1	98	1.0%
\$926 to \$950																						
\$951 to \$975 \$976 to \$1000													1 0.0%		1 3	33.3%				1	4	25.0%
\$1001 to 1025													0.07		1 0	00.07				<u> </u>		20.070
\$1026 to 1050 \$1051 to 1075																						
\$1076 to 1100																						
\$1101 to 1125																						
\$1126 to 1150 \$1151 to 1175																						
\$1176 to 1200																						
\$1201 to 1225 \$1226 to 1250																						
\$1251 to 1275																						
\$1276 to 1300 \$1301 to 1325																						
\$1326 to 1350																						
\$1351 to 1375																						
\$1376 to 1400 \$1401 to 1425																	1					
\$1426 to 1450																						
\$1451 to 1475 \$1476 to 1400																						
\$1501 to 1525											1											
\$1526 to 1550 \$1551 to 1575																						
\$1576 to 1500																				<u> </u>		
\$1601 to 1625 \$1626 to 1650							-							1								
\$1626 to 1650 \$1651 to 1675																						
\$1676 to 1600														1			<u> </u>			<b>!</b>		
\$1701 to 1725 \$1726 to 1750																						
\$1751 to 1775																						
\$1776 to 1800 \$1801 to 1825											-			1						}		
\$1826 to 1850																						
\$1851 to 1875 \$1876 to 1900																						
\$1901 to 1926																				1		
\$1926 to 1950																						
\$1951 to 1975 \$1976 to 2000																						
\$2000 and up																						
TOTALS		2	74	2.7%		280	1.8%	4	308	1.3%		3 147	7 2.0%	ő	1 3	33.3%	,	58	0.0%	15	870	1.7%

# Vacancy Rates During the Current Quarter Greeley

							т.,	uo Bodro	nm .	т.	wo Bodros	nm.									
								vo Bedroo			wo Bedroo										
	ı	Efficienc	ies	On	e Bedroo	om	Or	e Bathro	om	Τν	wo Bathro	om	Th	ree Bedro	om		Other			Total	
	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225 \$226 to \$250																					
\$251 to \$275																					
\$276 to \$300																					
\$301 to \$325 \$326 to \$350																					
\$351 to \$375																					
\$376 to \$400																					
\$401 to \$425																					
\$426 to \$450 \$451 to \$475																					
\$476 to \$500																					
\$501 to \$525																					
\$526 to \$550																					
\$551 to \$575 \$576 to \$600																					
\$601 to \$625				1	18	5.6%													1	18	5.6%
\$626 to \$650		37																		37	0.0%
\$651 to \$675 \$676 to \$700		1	0.0%	1	41	2.4%													1	1 41	0.0% 2.4%
\$701 to \$725				<u> </u>	20	0.0%													<u> </u>	20	0.0%
\$726 to \$750				1	101	1.0%		2	0.0%										1	103	1.0%
\$751 to \$775					_																
\$776 to \$800 \$801 to \$825				2	2 69	0.0% 2.9%	<del>                                     </del>	16	0.0%	<b>-</b>			1			1			2	18 69	0.0% 2.9%
\$826 to \$850					03	2.0/0	1	133	0.8%										1	133	0.8%
\$851 to \$875					60	0.0%	1	12	8.3%		18	0.0%							1	90	1.1%
\$876 to \$900					8	0.0%	2	10	0.0%										2	18	0.0%
\$901 to \$925 \$926 to \$950				1	24	4.2%	2	75 103	2.7% 1.0%					48	0.0%				2	75 175	2.7% 1.1%
\$951 to \$975											17	0.0%							_	17	0.0%
\$976 to \$1000	2	15	13.3%	2	90	2.2%													4	105	3.8%
\$1001 to 1025 \$1026 to 1050					18	0.0%	1	101	1.0%		26	0.0%							1	101 44	1.0% 0.0%
\$1050 to 1030 \$1051 to 1075					10	0.076					20	0.076		8	0.0%					8	0.0%
\$1076 to 1100													1	8	12.5%		50	0.0%	1	58	1.7%
\$1101 to 1125	1	7	14.3%			4 00/	2	78	2.6%		12	0.0%							3	97	3.1%
\$1126 to 1150 \$1151 to 1175				3	305	1.0%		122	0.0%					3	0.0%				3	305 125	1.0% 0.0%
\$1176 to 1200				4	192	2.1%		122	0.070						0.070				4	192	2.1%
\$1201 to 1225				3	48	6.3%													3	48	6.3%
\$1226 to 1250 \$1251 to 1275							8	96	8.3%		86	0.0%		40	0.0%				8	136 110	5.9% 0.9%
\$1251 to 1275 \$1276 to 1300				7	78	9.0%	'	24	4.2%		00	0.0%							1 7	78	9.0%
\$1301 to 1325																					
\$1326 to 1350					43	0.0%					240	0.0%		18	0.0%					301	0.0%
\$1351 to 1375 \$1376 to 1400		2	2 0.0%	9	72 44	12.5% 2.3%				1	70	1.4%							10	144 44	6.9% 2.3%
\$1401 to 1425					44	2.3/0	3	48	6.3%	8	156	5.1%		1	0.0%				11	205	5.4%
\$1426 to 1450																					
\$1451 to 1475										12		9.7%		4	0.0%		6	0.0%		134	9.0%
\$1476 to 1400 \$1501 to 1525										7 6		8.3% 1.9%		12	0.0%				7 6	96 309	7.3% 1.9%
\$1526 to 1550										1		2.3%							1	44	2.3%
\$1551 to 1575										7	66	10.6%							7	66	10.6%
\$1576 to 1500													1	12	8.3%		1	0.0%	1	13	7.7%
\$1601 to 1625 \$1626 to 1650																					
\$1651 to 1675																					
\$1676 to 1600															/-						
\$1701 to 1725 \$1726 to 1750											8	0.0%	4	84 18	4.8% 0.0%				4	84 26	4.8% 0.0%
\$1751 to 1775											o	0.0%		10	0.0%					20	0.0%
\$1776 to 1800																					
\$1801 to 1825														40	0.50						0.50
\$1826 to 1850 \$1851 to 1875													1	40	2.5%				1	40	2.5%
\$1876 to 1900							<u> </u>						<u> </u>								
\$1901 to 1926																					
\$1926 to 1950													2	22	9.1%				2	22	9.1%
\$1951 to 1975 \$1976 to 2000																					
\$2000 and up																					
TOTALS	3	62	4.8%	35	1233	2.8%	20	820	2.4%	42	1260	3.3%	9	318	2.8%		57	0.0%	109	3750	2.9%

# Vacancy Rates During the Current Quarter Gunnison

							T .			I						T					
							Τv	wo Bedro	om	Т	wo Bedro	om									
		Efficiencie	s	0	ne Bedro	om	Or	ne Bathro	om	T	wo Bathro	oom	TI	ree Bedr	oom	<u> </u>	Other			Total	
Rent Level	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225																					
\$226 to \$250 \$251 to \$275																					
\$276 to \$300																					
\$301 to \$325																					
\$326 to \$350																					
\$351 to \$375																					
\$376 to \$400 \$401 to \$425																					
\$426 to \$450																					
\$451 to \$475																					
\$476 to \$500																					
\$501 to \$525 \$526 to \$550																					
\$551 to \$575																					
\$576 to \$600																					
\$601 to \$625																					
\$626 to \$650 \$651 to \$675																					
\$676 to \$700																					
\$701 to \$725																					
\$726 to \$750																					
\$751 to \$775 \$776 to \$800																					
\$801 to \$825								60	0.0%											60	0.0%
\$826 to \$850									0.070											00	0.070
\$851 to \$875																					
\$876 to \$900																					
\$901 to \$925 \$926 to \$950																					
\$951 to \$975																					
\$976 to \$1000																					
\$1001 to 1025																					
\$1026 to 1050 \$1051 to 1075																					
\$1076 to 1100																					
\$1101 to 1125																					
\$1126 to 1150																					
\$1151 to 1175 \$1176 to 1200																					
\$1201 to 1225																					
\$1226 to 1250																					
\$1251 to 1275																					
\$1276 to 1300																					
\$1301 to 1325 \$1326 to 1350																					
\$1351 to 1375																					
\$1376 to 1400																					
\$1401 to 1425																					
\$1426 to 1450 \$1451 to 1475																					
\$1476 to 1400							<u> </u>									<u> </u>			<u></u>		
\$1501 to 1525																					
\$1526 to 1550																					
\$1551 to 1575 \$1576 to 1500																					
\$1601 to 1625							i e			l			l			l					
\$1626 to 1650																					
\$1651 to 1675																					
\$1676 to 1600 \$1701 to 1725							-												1		
\$1701 to 1725 \$1726 to 1750																					
\$1751 to 1775																					
\$1776 to 1800																					
\$1801 to 1825 \$1826 to 1850																					
\$1826 to 1850 \$1851 to 1875																					
\$1876 to 1900	L						<u></u>			<u> </u>						<u></u>			<u></u>		
\$1901 to 1926		_															_				
\$1926 to 1950																					
\$1951 to 1975 \$1976 to 2000																					
\$2000 and up													1						1		
TOTALS								60	0.0%											60	0.0%

# Vacancy Rates During the Current Quarter Montrose

							T .									l					
							T	wo Bedro	om	Т	wo Bedro	om									
		Efficiencie	S	Oı	ne Bedro	om	Oı	ne Bathro	om	T	wo Bathro	oom	TH	ree Bedr	oom		Other			Total	
Rent Level	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225																					
\$226 to \$250 \$251 to \$275																					
\$276 to \$300																					
\$301 to \$325																					
\$326 to \$350																					
\$351 to \$375 \$376 to \$400																					
\$401 to \$425																					
\$426 to \$450																					
\$451 to \$475																					
\$476 to \$500 \$501 to \$525																					
\$526 to \$550																					
\$551 to \$575																					
\$576 to \$600																					
\$601 to \$625																					
\$626 to \$650 \$651 to \$675																					
\$676 to \$700																					
\$701 to \$725																					
\$726 to \$750 \$751 to \$775																					
\$751 to \$775 \$776 to \$800																					
\$801 to \$825																					
\$826 to \$850				1	76	1.3%													1	76	1.3%
\$851 to \$875																					
\$876 to \$900 \$901 to \$925																					
\$926 to \$950																					
\$951 to \$975																					
\$976 to \$1000																					
\$1001 to 1025 \$1026 to 1050																					
\$1051 to 1075				1	50	2.0%													1	50	2.0%
\$1076 to 1100																					
\$1101 to 1125																					
\$1126 to 1150 \$1151 to 1175																					
\$1176 to 1200																					
\$1201 to 1225																					
\$1226 to 1250																					
\$1251 to 1275 \$1276 to 1300																					
\$1301 to 1325																					
\$1326 to 1350																					
\$1351 to 1375																					
\$1376 to 1400 \$1401 to 1425							-												1		
\$1401 to 1425 \$1426 to 1450																					
\$1451 to 1475																					
\$1476 to 1400							<b>.</b>									<b>.</b>					
\$1501 to 1525 \$1526 to 1550																					
\$1551 to 1575																					
\$1576 to 1500																					
\$1601 to 1625																					
\$1626 to 1650 \$1651 to 1675																					
\$1676 to 1600																					
\$1701 to 1725																					
\$1726 to 1750																			1		
\$1751 to 1775 \$1776 to 1800																					
\$1801 to 1825							l			l			l			l					
\$1826 to 1850																					
\$1851 to 1875																					
\$1876 to 1900 \$1901 to 1926							<del> </del>			1			1			1			1		
\$1901 to 1926 \$1926 to 1950																					
\$1951 to 1975																					
\$1976 to 2000																					
\$2000 and up					400	1 60/													_	100	4.60/
TOTALS				2	126	1.6%										1			2	126	1.6%

### Vacancy Rates During the Current Quarter Pueblo

									_	wo Bedro		_	ium Di		I								
												'	wo Bedro	om									
		Efficie	ncies		C	ne Be	edroor	m	0	ne Bathr	oom	T	wo Bathro	oom	Tł	ree Bedr	oom		Other			Total	
Rent Level	Vacant	Tot	al	Percent	Vacant	Tot	tal I	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225																							
\$226 to \$250 \$251 to \$275																							
\$276 to \$300																							
\$301 to \$325																							
\$326 to \$350		1	13	7.7%																	1	13	7.7%
\$351 to \$375 \$376 to \$400																							
\$401 to \$425																							
\$426 to \$450			3	0.0%			52	0.0%														55	0.0%
\$451 to \$475			1	0.0%			40	40.70/														1	0.0%
\$476 to \$500 \$501 to \$525	-		2	0.0%	2		12 5	16.7% 0.0%													2	14 5	14.3%
\$526 to \$550							3	0.070		8	0.0%											8	0.0%
\$551 to \$575		1	3	33.3%			45	0.0%													1	48	2.1%
\$576 to \$600					1		214	0.5%		19											1	233	0.4%
\$601 to \$625			12	0.0%	12		217	5.5%	1	99	1.0%										13	328	4.0%
\$626 to \$650 \$651 to \$675							52	0.0%														52	0.0%
\$676 to \$700						5	118	4.2%		12	0.0%										5	130	3.8%
\$701 to \$725					`			,0	11	153	7.2%	1		2.8%							12	189	6.3%
\$726 to \$750									3	102		2	19	10.5%					14	0.0%	5	135	3.7%
\$751 to \$775										56					4	15	26.7%				4	71 49	5.6%
\$776 to \$800 \$801 to \$825							18	0.0%		49	0.0%					1	0.0%					19	0.0%
\$826 to \$850							10	0.070									0.076					10	0.076
\$851 to \$875															2	56	3.6%				2	56	3.6%
\$876 to \$900							24	0.0%				1	5	20.0%							1	29	3.4%
\$901 to \$925																			40	0.0%		40	0.00/
\$926 to \$950 \$951 to \$975																			16	0.0%		16	0.0%
\$976 to \$1000												2	64	3.1%							2	64	3.1%
\$1001 to 1025																							
\$1026 to 1050																							
\$1051 to 1075 \$1076 to 1100							56	0.0%								8	0.0%					56 8	0.0%
\$1101 to 1125																0	0.076					0	0.076
\$1126 to 1150					3	3	84	3.6%													3	84	3.6%
\$1151 to 1175																							
\$1176 to 1200							64	0.0%		0.4	0.00/										_	64	0.0%
\$1201 to 1225 \$1226 to 1250									2	24	8.3%										2	24	8.3%
\$1251 to 1275																							
\$1276 to 1300																							
\$1301 to 1325												4	113	3.5%							4	113	3.5%
\$1326 to 1350									2	24	0.20/		. 24	16 70/								40	10 50/
\$1351 to 1375 \$1376 to 1400									2	24	8.3%	4	24	16.7%							6	48	12.5%
\$1401 to 1425																							
\$1426 to 1450																							
\$1451 to 1475												1	52	1.9%		-	0.001				1	52	1.9%
\$1476 to 1400 \$1501 to 1525	<del>                                     </del>								-			-			1	39	2.6%	1			1	39	2.6%
\$1526 to 1550																							
\$1551 to 1575																8	0.0%					8	0.0%
\$1576 to 1500																							
\$1601 to 1625																							
\$1626 to 1650 \$1651 to 1675																							
\$1676 to 1600																							
\$1701 to 1725																8	0.0%					8	0.0%
\$1726 to 1750																							
\$1751 to 1775 \$1776 to 1800																					I		
\$1776 to 1800 \$1801 to 1825	<del>                                     </del>											<b>-</b>									<u> </u>		
\$1826 to 1850																							
\$1851 to 1875																							
4																							
\$1876 to 1900	I																						
\$1901 to 1926																		1					
\$1901 to 1926 \$1926 to 1950																							
\$1901 to 1926 \$1926 to 1950 \$1951 to 1975																							
\$1901 to 1926 \$1926 to 1950																							

### Vacancy Rates During the Current Quarter Pueblo - Northwest

	Ī						ī			ī			T			Т			ī		
								Two Bedro	oom	Т	wo Bedro	oom									
		Efficiencie	es	Oı	ne Bedro	om		One Bathro	oom	T	wo Bathro	oom	TI	hree Bedr	oom		Other			Total	
Rent Level	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225													Ì						Ì		
\$226 to \$250																					
\$251 to \$275 \$276 to \$300																					
\$301 to \$325																					
\$326 to \$350		1 13	7.7%																1	13	7.7%
\$351 to \$375 \$376 to \$400																					
\$401 to \$425																					
\$426 to \$450					51	0.0%	•													51	0.0%
\$451 to \$475 \$476 to \$500																					
\$501 to \$525																					
\$526 to \$550 \$551 to \$575								8	0.0%											8	0.0%
\$576 to \$600																					
\$601 to \$625		12	0.0%	2															2		6.7%
\$626 to \$650 \$651 to \$675					40	0.0%														40	0.0%
\$676 to \$700																					
\$701 to \$725																					
\$726 to \$750 \$751 to \$775								10	0.0%								14	0.0%	'l	24	0.0%
\$776 to \$800																					
\$801 to \$825																					
\$826 to \$850 \$851 to \$875																					
\$876 to \$900																					
\$901 to \$925 \$926 to \$950																					
\$951 to \$975																					
\$976 to \$1000																					
\$1001 to 1025 \$1026 to 1050																					
\$1051 to 1075																					
\$1076 to 1100																					
\$1101 to 1125 \$1126 to 1150																					
\$1151 to 1175																					
\$1176 to 1200																					
\$1201 to 1225 \$1226 to 1250																					
\$1251 to 1275																					
\$1276 to 1300																					
\$1301 to 1325 \$1326 to 1350																					
\$1351 to 1375																					
\$1376 to 1400 \$1401 to 1425													<u> </u>						<del> </del>		
\$1401 to 1425 \$1426 to 1450																					
\$1451 to 1475																					
\$1476 to 1400 \$1501 to 1525							-						}			ł			1		
\$1526 to 1550																					
\$1551 to 1575																					
\$1576 to 1500 \$1601 to 1625							1			1			1			1			<del>                                     </del>		
\$1626 to 1650																					
\$1651 to 1675																					
\$1676 to 1600 \$1701 to 1725																1			1		
\$1726 to 1750																					
\$1751 to 1775 \$1776 to 1800																					
\$1801 to 1825																1			t		
\$1826 to 1850																					
\$1851 to 1875 \$1876 to 1900																					
\$1801 to 1825																1			t		
\$1826 to 1850																					
\$1851 to 1875																					
\$1876 to 1900 \$2000 and up							1			1			1			1			<del>                                     </del>		
TOTALS		1 25	4.0%	2	109	1.8%		18	0.0%								14	0.0%	3	166	1.8%

#### Vacancy Rates During the Current Quarter Pueblo - Northeast

								wo Bedro	om	T	wo Bedro	om									
		Efficiencie	S	0	ne Bedro	oom	0	ne Bathr	oom	T	wo Bathro	oom	Th	ree Bedro	oom		Other			Total	
Rent Level	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225 \$226 to \$250																					
\$251 to \$250																					
\$276 to \$300																					
\$301 to \$325																					
\$326 to \$350 \$351 to \$375																					
\$376 to \$400																					
\$401 to \$425																					
\$426 to \$450 \$451 to \$475																					
\$476 to \$500		2	0.0%																	2	0.0%
\$501 to \$525		_																		_	
\$526 to \$550																					
\$551 to \$575 \$576 to \$600				1	1 79	1.3%		19	0.0%										1	98	1.0%
\$601 to \$625				10				10	0.070										10	180	
\$626 to \$650					12	0.0%														12	
\$651 to \$675				_	440	4.00/													_	440	4 20/
\$676 to \$700 \$701 to \$725				5	118	4.2%	6	77	7.8%	1			1						5 6	118 77	4.2% 7.8%
\$726 to \$750							3	74	4.1%										3	74	4.1%
\$751 to \$775								56	0.0%				4	15	26.7%				4	71	5.6%
\$776 to \$800 \$801 to \$825								49	0.0%					1	0.0%					49 1	0.0%
\$826 to \$850															0.076					'	0.070
\$851 to \$875													2	56	3.6%				2	56	
\$876 to \$900					24	0.0%														24	0.0%
\$901 to \$925 \$926 to \$950																	16	0.0%		16	0.0%
\$951 to \$975																				-	
\$976 to \$1000										2	64	3.1%							2	64	3.1%
\$1001 to 1025 \$1026 to 1050																					
\$1050 to 1030 \$1051 to 1075					56	0.0%														56	0.0%
\$1076 to 1100														8	0.0%					8	
\$1101 to 1125						2.00/														0.4	0.00/
\$1126 to 1150 \$1151 to 1175				3	84	3.6%													3	84	3.6%
\$1176 to 1200					64	0.0%														64	0.0%
\$1201 to 1225							2	24	8.3%										2	24	8.3%
\$1226 to 1250 \$1251 to 1275																					
\$1276 to 1300																					
\$1301 to 1325										4	113	3.5%							4	113	3.5%
\$1326 to 1350								. 04	0.00/	l ,	. 04	40.70/								40	40.50/
\$1351 to 1375 \$1376 to 1400							2	24	8.3%	4	24	16.7%							6	48	12.5%
\$1401 to 1425																					
\$1426 to 1450																					
\$1451 to 1475 \$1476 to 1400										1	52	1.9%	1	39	2.6%				1	52 39	
\$1501 to 1525				<u> </u>			1						<u> </u>	39	2.0%				-	39	2.0%
\$1526 to 1550																					
\$1551 to 1575														8	0.0%					8	0.0%
\$1576 to 1500 \$1601 to 1625				<del>├</del>			1			<del>                                     </del>			<del>                                     </del>			1			1		
\$1626 to 1650																					
\$1651 to 1675																					
\$1676 to 1600				<u> </u>			<del>                                     </del>			-			-	_	0.007						0.004
\$1701 to 1725 \$1726 to 1750														8	0.0%					8	0.0%
\$1751 to 1775																					
\$1776 to 1800				<u> </u>																	
\$1801 to 1825																					
\$1826 to 1850 \$1851 to 1875																					
\$1876 to 1900																					
\$1901 to 1926						-															
\$1926 to 1950 \$1951 to 1975																					
\$1976 to 2000																					
		2	0.0%	19	9 617	3.1%	13	323	4.0%	11	253	4.3%	7	135	5.2%		16	0.0%	50	1346	3.7%

## Vacancy Rates During the Current Quarter Pueblo - Southeast

202 to 2020 to														1			1			1		
March   Marc								T۱	wo Bedro	om	T	wo Bedro	om									
202 to 2020 to			Efficiencie	s	0	ne Bedro	om	Or	ne Bathro	oom	Τv	wo Bathro	om	Tł	ree Bedr	oom		Other			Total	
200 to 1870	Rent Level	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
220 to 2576 220 to 2576 220 to 2500 220 to																						
200 to 50																						
\$200 to \$205																						
\$350 to \$375																						
\$350 to \$400 \$451 to \$455 \$451																						
\$40 to \$45 to \$4																						
Salt in Salt i																						
Series 1850  500 1	\$426 to \$450																					
500 to 50																						
SSOR 10 - 5500 SSOR 1																						
SSO 1 to 5755 SS																						
900 to 90																						
\$200 to \$200 \$ \$																						
\$250 to \$275 to \$750 t																						
\$701 to \$725 to \$750 t																						
\$726 to \$750   \$776 to \$775   \$776 to \$775   \$776 to \$775   \$776 to \$775   \$776 to \$800   \$777 to \$800   \$777 t																						
\$75 to \$775 \$77 to \$800 \$77 to																						
\$776 to \$800 \$826 to \$825 \$826 to \$825 \$826 to \$825 \$826 to \$825 \$826 to \$825 \$826 to \$825 \$826 to \$825 \$826 to \$825 \$826 to \$825 \$826 to \$826 \$826 to \$827 \$826 to \$826 \$826 to \$827 \$826 to \$826 \$826 to \$826 \$826 to \$826 \$826 to \$826 \$826 to \$826 \$826 to \$826 \$826 to \$826 \$827	\$726 to \$750 \$751 to \$775																					
Size 1o Size 55 Size 5																						
\$85 1 to \$875   \$97 to \$920   \$90 to \$925   \$95 to \$920   \$95 to \$925																						
\$876 to \$800 \$268 to \$875 \$268 to \$875 \$268 to \$875 \$276 to \$9500 \$277 to \$9500 \$277 t																						
Size is 6890 Size is 6897 Size is 6890 Size																						
\$351 to \$375 \$376 to \$1000 \$3001 to 1025 \$3001 to 1025 \$3001 to 1025 \$3001 to 1025 \$3001 to 1025 \$3001 to 1025 \$3102 to 1020 \$31	\$901 to \$925																					
\$376 to \$1000 \$1000 to 10005 \$1000 to 10005 \$1000 to 10005 \$1000 to 1000																						
\$1001 to 1025 \$1005 to 1075 \$1005 to 1075 \$1005 to 1075 \$1005 to 1075 \$1005 to 1125 \$1142 to 1125 \$1142 to 1125 \$1142 to 1125 \$1142 to 1125 \$1205 to 1225 \$1225 to 1225 \$1225 to 1225 \$1225 to 1225 \$1225 to 1225 \$1225 to 1225 \$1225 to 1225 \$1225 to 1225 \$1225 to 1225 \$1225 to 1225 \$1225 to 1225 \$1225 to 1225 \$1225 to 1225 \$1225 to 1225 \$1225 to 1225 \$1225 to 1225 \$1225 to 1225 \$125 to 1245 \$1205 to 1345 \$1300 to 1345 \$13																						
\$1051 to 1075 \$1076 to 1100 \$1101 to 1125 \$1101 to 1125 \$1151 to 1175 \$1176 to 1200 \$1201 to 1226 \$1201 to 1226 \$1226 to 1220 \$1251 to 1275 \$1252 to 1275 \$1255 to 1275 \$1255 to 1275 \$1255 to 1275 \$1255 to 1275 \$1255 to 1275 \$1255 to 1255 \$1255 to 1250 \$1	\$1001 to 1025																					
\$1076 to 1105 \$1176 to 1125 \$1176 to 1125 \$1176 to 1125 \$1176 to 1200 \$1176 to 1200 \$1276 to 1200 \$1276 to 1200 \$1276 to 1200 \$1276 to 1200 \$1276 to 1300 \$1300 to 1305 \$1326 to 1300 \$13376 to 1300 \$13376 to 1300 \$13376 to 1300 \$13776 to 1400 \$13776 to 1400 \$13776 to 1500 \$137776 to 1500 \$13776 to 1500 \$13776 to 1500 \$13776 to 1500 \$13776 to 1500 \$13776 to 1500 \$13776 to 1500 \$13776 to 1500 \$13776 to 1500 \$13776 to 1500 \$13776 to 1500 \$13776 to 1500 \$13776 to 1500 \$13776 to 1500 \$13776 to 1500 \$13776 to 1500 \$13776 to 1500 \$137776 to 1500 \$13776 to 1500 \$13776 to 1500 \$13776 to 1500 \$13776 to 1500 \$13776 to 1500 \$13776 to 1500 \$13776 to 1500 \$13776 to 1500 \$13777777777777777777777777777777777777																						
\$1101 to 1125 \$1151 to 1175 \$1151 to 1175 \$1175 to 1200 \$1201 to 1225 \$1225 to 1250 \$1251 to 1275 \$1226 to 1250 \$1251 to 1275 \$1226 to 1250 \$1301 to 1325 \$1331 to 1345 \$1357 to 1400 \$1471 to 1425 \$1471 to 1425 \$1471 to 1425 \$1471 to 1525 \$1525 to 1500 \$1501 to 1525 \$1525 to 1500 \$1501 to 1525 \$1525 to 1500 \$1501 to 1525 \$1525 to 1500 \$1501 to 1525 \$1525 to 1500 \$1501 to 1525 \$1525 to 1500 \$1501 to 1525 \$1525 to 1500 \$1501 to 1525 \$1525 to 1500 \$1501 to 1525 \$1525 to 1500 \$1501 to 1525 \$1525 to 1500 \$1501 to 1525 \$1525 to 1500 \$1501 to 1525 \$1525 to 1500 \$1501 to 1525 \$15725 to 1750 \$1576 to 1500 \$1570 to 1675 \$1576 to 1755 \$1576 to 1755 \$1576 to 1800 \$15775 to 1775 \$1776 to 1800 \$1500 to 1805 \$1500 to 1805 \$1500 to 1805 \$1578 to 1759 \$15775 to 1759 \$15775 to 1800 \$1585 to 1805 \$1585 to 180																						
\$1175 to 1150 \$1175 to 1200 \$1175 to 1200 \$1275 to 1255 \$1226 to 1250 \$1230 to 1255 \$1227 to 1255 \$1227 to 1255 \$1227 to 1255 \$1227 to 1255 \$1227 to 1255 \$1227 to 1255 \$1227 to 1300 \$1510 to 1255 \$1510 to 1255 \$1517 to 1475 \$1450 to 1475 \$1450 to 1475 \$1450 to 1475 \$1450 to 1475 \$1450 to 1475 \$1450 to 1475 \$1450 to 1475 \$1450 to 1475 \$1550 to 1550 \$1551 to 1575 \$1557 to 1500 \$1576 to 1500 \$1576 to 1575 \$1576 to 15775 \$1576 to 1575 \$1576 to 1575 \$1576 to 1575 \$1576 to 1575 \$1576 to 1575 \$1576 to 1575 \$1576 to 1575 \$1576 to 1575 \$1576 to 1575 \$1576 to 1575 \$1576 to 1575 \$1576 to 1575 \$1576 to 1575 \$15776 to 15776 \$15776 to 15776 \$15776 to 15776 \$15776 to 15776 \$15776 to 15776 \$15776 to 15776 \$																						
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\$1526 to 1550 \$1557 to 1570 \$1567 to 1500 \$1601 to 1625 \$1626 to 1650 \$1626 to 1650 \$1626 to 1650 \$1676 to 1600 \$1701 to 1725 \$1776 to 1775 \$1776 to 1800 \$1801 to 1825 \$1826 to 1850 \$1880 to 1850 \$1881 to 1875 \$1876 to 1900 \$1891 to 1926 \$1991 to 1926 \$1991 to 1936 \$1991 to 1936 \$1996 to 1950 \$1976 to 1950 \$2000 and up																	ļ			<b></b>		
\$1551 to 1575 \$1576 to 1500 \$1601 to 1625 \$1626 to 1660 \$1651 to 1675 \$1676 to 1600 \$1651 to 1725 \$17701 to 1725 \$1776 to 1750 \$1775 to 1775 \$1776 to 1800 \$1801 to 1825 \$1826 to 1850 \$1851 to 1875 \$1860 to 1825 \$1826 to 1850 \$1851 to 1875 \$1876 to 1900 \$18901 to 1926 \$1926 to 1950 \$1951 to 1975 \$1976 to 2000 \$2000 and up																						
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\$1651 to 1675 \$1676 to 1600 \$1701 to 1725 \$17726 to 1750 \$1775 to 1775 \$1776 to 1800 \$1801 to 1825 \$1826 to 1850 \$1881 to 1875 \$1876 to 1900 \$1991 to 1926 \$1990 to 1926 \$1926 to 1950 \$1991 to 1975 \$1976 to 1900 \$2000 and up																						
\$1676 to 1600 \$1701 to 1725 \$1776 to 1750 \$1775 to 1775 \$1776 to 1800 \$1801 to 1825 \$1826 to 1850 \$1887 to 1900 \$1895 to 1975 \$1996 to 1950 \$1991 to 1975 \$1996 to 1950 \$1997 to 2000 \$2000 and up																	I			I		
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\$1751 to 1775 \$1776 to 1800 \$1801 to 1825 \$1826 to 1850 \$1851 to 1875 \$1876 to 1900 \$1901 to 1926 \$1926 to 1950 \$1926 to 1950 \$1926 to 2000 \$2000 and up	\$1701 to 1725																					
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\$1851 to 1875 \$1876 to 1900 \$1901 to 1926 \$1926 to 1950 \$1951 to 1975 \$1976 to 2000	\$1801 to 1825																					
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\$1926 to 1950 \$1951 to 1975 \$1976 to 2000 \$2000 and up	\$1901 to 1926							1						1			i e			i e		
\$1976 to 2000 \$200	\$1926 to 1950																					
\$2000 and up																						
																	<b>l</b>			<b>l</b>		
TOTALS	TOTALS																					

#### Vacancy Rates During the Current Quarter Pueblo - Southwest

							Т	wo Bedro	oom	Т	wo Bedro	om									
		Efficiend	cies	C	ne Bed	room	0	ne Bathr	oom	T	wo Bathro	oom	Т	hree Bedr	oom		Other			Total	
Rent Level	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225				i						<del></del>			•						Ì		
\$226 to \$250																					
\$251 to \$275																					
\$276 to \$300 \$301 to \$325																					
\$326 to \$350																					
\$351 to \$375																					
\$376 to \$400																					
\$401 to \$425			3 0.00/			1 0.00/														4	0.00/
\$426 to \$450 \$451 to \$475			3 0.0% 1 0.0%			1 0.0%														4	0.0% 0.0%
\$476 to \$500			. 0.07	2	2 1:	2 16.7%													2	12	
\$501 to \$525					,	5 0.0%														5	0.0%
\$526 to \$550						- 0.00/														40	0.40/
\$551 to \$575 \$576 to \$600		1	3 33.3%		4: 13:														1	48 135	2.1% 0.0%
\$601 to \$625					13		1	99	1.0%										1	118	
\$626 to \$650																					
\$651 to \$675																					
\$676 to \$700				<u> </u>				12				0.00/	<u> </u>							12	
\$701 to \$725 \$726 to \$750							5	76 18		1		2.8% 10.5%	1						6 2		5.4% 5.4%
\$751 to \$775								10	0.070	-	19	10.57	`I							31	3.4 /0
\$776 to \$800				<u> </u>									<u> </u>								
\$801 to \$825					1	8 0.0%														18	0.0%
\$826 to \$850																					
\$851 to \$875 \$876 to \$900										1	1 5	20.0%							1	5	20.0%
\$901 to \$925				<u> </u>								20.070	1						†		20.070
\$926 to \$950																					
\$951 to \$975																					
\$976 to \$1000				1									<u> </u>						<u> </u>		
\$1001 to 1025 \$1026 to 1050																					
\$1051 to 1075																					
\$1076 to 1100																					
\$1101 to 1125																					
\$1126 to 1150 \$1151 to 1175																					
\$1176 to 1200																					
\$1201 to 1225																					
\$1226 to 1250																					
\$1251 to 1275																					
\$1276 to 1300 \$1301 to 1325																					
\$1326 to 1350																					
\$1351 to 1375																					
\$1376 to 1400				<b>!</b>						ļ			ļ						<b>!</b>		
\$1401 to 1425																					
\$1426 to 1450 \$1451 to 1475																					
\$1476 to 1400	L			<u> </u>						<u></u>			<u> </u>						<u> </u>		
\$1501 to 1525																					
\$1526 to 1550																					
\$1551 to 1575 \$1576 to 1500																					
\$1601 to 1625				t			1			1			<del> </del>			1			1		
\$1626 to 1650																					
\$1651 to 1675																					
\$1676 to 1600																					
\$1701 to 1725 \$1726 to 1750																					
\$1726 to 1750 \$1751 to 1775				1									1								
\$1776 to 1800				<u> </u>									<u> </u>								
\$1801 to 1825																					
\$1826 to 1850																					
\$1851 to 1875 \$1876 to 1900																					
\$1901 to 1926				t			1			1			1			1			1		
\$1926 to 1950																					
\$1951 to 1975																					
\$1976 to 2000																					
\$2000 and up TOTALS		1	7 14.3%	5 2	2 23	5 0.9%	-	205	2.9%	<del>                                     </del>	1 60	6.7%	1			1			13	507	2.6%
IUIALO		1	14.3%	2	2 23	J U.9%	6	205	2.9%		+ bU	b. <i>1</i> %	1						13	507	2.6%

# Vacancy Rates During the Current Quarter Southeastern Colorado

										1									I		
							T	wo Bedro	oom	Т	wo Bedro	om									
		Efficiencie	ıs	0	ne Bedr	oom	0	ne Bathr	oom	Т	wo Bathro	oom	TI	nree Bedro	oom		Other			Total	
Rent Level	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225																					
\$226 to \$250																					
\$251 to \$275																					
\$276 to \$300 \$301 to \$325																					
\$326 to \$350																					
\$351 to \$375																					
\$376 to \$400																					
\$401 to \$425																					
\$426 to \$450 \$451 to \$475																					
\$476 to \$500																					
\$501 to \$525																					
\$526 to \$550																					
\$551 to \$575					10	0.0%														10	0.0%
\$576 to \$600 \$601 to \$625																					
\$626 to \$650																					
\$651 to \$675				1	30	3.3%													1	30	3.3%
\$676 to \$700					3	0.0%		20	0.0%											23	0.0%
\$701 to \$725																					
\$726 to \$750 \$751 to \$775																					
\$776 to \$800																					
\$801 to \$825																					
\$826 to \$850														43	0.0%					43	0.0%
\$851 to \$875							_		7 40/								_	0.00/		0.4	<b>5.00</b> /
\$876 to \$900 \$901 to \$925							2	27	7.4%								7	0.0%	2	34	5.9%
\$926 to \$950																					
\$951 to \$975																					
\$976 to \$1000														2	0.0%					2	0.0%
\$1001 to 1025																					
\$1026 to 1050 \$1051 to 1075																					
\$1076 to 1100																					
\$1101 to 1125																					
\$1126 to 1150																					
\$1151 to 1175																					
\$1176 to 1200																					
\$1201 to 1225 \$1226 to 1250																					
\$1251 to 1275																					
\$1276 to 1300																					
\$1301 to 1325																					
\$1326 to 1350																					
\$1351 to 1375 \$1376 to 1400																					
\$1401 to 1425																					
\$1426 to 1450																					
\$1451 to 1475																					
\$1476 to 1400 \$1501 to 1525	<del></del>			<b>-</b>						-			-			-			1		
\$1501 to 1525 \$1526 to 1550																					
\$1551 to 1575																					
\$1576 to 1500																					
\$1601 to 1625																					
\$1626 to 1650																					
\$1651 to 1675 \$1676 to 1600																					
\$1701 to 1725							1			1			1			1			1		
\$1726 to 1750																					
\$1751 to 1775																					
\$1776 to 1800	<b>-</b>			-			<b>!</b>			<b>!</b>			<b>!</b>			<b>!</b>			<del>                                     </del>		
\$1801 to 1825 \$1826 to 1850																					
\$1851 to 1875																					
\$1876 to 1900										<u></u>									<u></u>		
\$1901 to 1926																					
\$1926 to 1950																					
\$1951 to 1975																			1		
\$1976 to 2000 \$2000 and up										-									-		
TOTALS				1	43	2.3%	2	47	4.3%					45	0.0%		7	0.0%	3	142	2.1%
IOIALO					40	4.07/0		4/	4.370					40	0.0%			0.070	. J	142	4. 170

#### Vacancy Rates During the Current Quarter Steamboat Springs

							1	Two Bedro	om	T	wo Bedro	om									
		Efficiencie	es	,	One Bedro	om		One Bathro			wo Bathro		١ ,	Three Bedr	room		Other			Total	
Rent Level	Vacant			Vacant	Total		Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225																<del>                                     </del>					
\$226 to \$250 \$251 to \$275																					
\$276 to \$300																					
\$301 to \$325																1					
\$326 to \$350																					
\$351 to \$375 \$376 to \$400																					
\$401 to \$425																					
\$426 to \$450																					
\$451 to \$475 \$476 to \$500																					
\$501 to \$525																			Ì		
\$526 to \$550																					
\$551 to \$575 \$576 to \$600																					
\$601 to \$625										2	54	3.7%								2 54	3.7%
\$626 to \$650																					
\$651 to \$675					20	0.0%														20	0.0%
\$676 to \$700 \$701 to \$725																					
\$726 to \$750																					
\$751 to \$775								35	0.0%											35	0.0%
\$776 to \$800 \$801 to \$825																			<u> </u>		
\$826 to \$850																					
\$851 to \$875																					
\$876 to \$900																					
\$901 to \$925 \$926 to \$950																					
\$951 to \$975																					
\$976 to \$1000																			<u> </u>		
\$1001 to 1025 \$1026 to 1050																					
\$1051 to 1075																					
\$1076 to 1100																					
\$1101 to 1125 \$1126 to 1150																					
\$1151 to 1175																					
\$1176 to 1200																					
\$1201 to 1225																					
\$1226 to 1250 \$1251 to 1275																					
\$1276 to 1300																					
\$1301 to 1325																					
\$1326 to 1350 \$1351 to 1375																					
\$1376 to 1400																					
\$1401 to 1425																					
\$1426 to 1450 \$1451 to 1475																					
\$1476 to 1400				<u> </u>			<u> </u>						L			<u>L</u>			L		
\$1501 to 1525																					
\$1526 to 1550 \$1551 to 1575																					
\$1576 to 1500																					
\$1601 to 1625																					
\$1626 to 1650																					
\$1651 to 1675 \$1676 to 1600																					
\$1701 to 1725																1					
\$1726 to 1750																					
\$1751 to 1775 \$1776 to 1800																					
\$1801 to 1825										l						1			Ì		
\$1826 to 1850																					
\$1851 to 1875 \$1876 to 1900																					
\$1901 to 1926										1						1			1		
\$1926 to 1950																					
\$1951 to 1975																					
\$1976 to 2000 \$2000 and up																			<del>                                     </del>		
TOTALS					20	0.0%		35	0.0%	2	54	3.7%							1 :	2 109	1.8%

## Vacancy Rates During the Current Quarter Sterling

-																					
							Т	wo Bedro	om	Т	wo Bedro	om									
	F	Efficiencies	:	0	ne Bedro	om	0	ne Bathro	om	т.	wo Bathro	oom	Т	nree Bedro	oom		Other			Total	
Rent Level	Vacant	Total		Vacant		Percent	Vacant		Percent	Vacant		Percent	Vacant			Vacant		Percent	Vacant		Percent
\$000 to \$225	Vacant	TOTAL	i ercent	vacant	Total	1 ercent	vacant	i otai	1 ercent	vacant	i Otal	1 ercent	Vacant	l Otal	i ercent	vacant	TOLAI	1 ercent	vacan	TOLAI	1 ercent
\$226 to \$250																					
\$251 to \$275																					
\$276 to \$300																					
\$301 to \$325																					
\$326 to \$350 \$351 to \$375																					
\$376 to \$400																					
\$401 to \$425																					
\$426 to \$450																					
\$451 to \$475 \$476 to \$500					12	0.0%														12	0.0%
\$501 to \$525																					
\$526 to \$550																					
\$551 to \$575																					
\$576 to \$600																					
\$601 to \$625 \$626 to \$650																					
\$651 to \$675				2	100	2.0%		66	0.0%										2	166	1.2%
\$676 to \$700																					
\$701 to \$725																					
\$726 to \$750 \$751 to \$775					54	0.0%								12	0.0%					66	0.0%
\$776 to \$800					04	0.070		2	0.0%					12	0.070					2	0.0%
\$801 to \$825																					
\$826 to \$850																					
\$851 to \$875 \$876 to \$900																					
\$901 to \$925																					
\$926 to \$950																					
\$951 to \$975																					
\$976 to \$1000																					
\$1001 to 1025 \$1026 to 1050																					
\$1051 to 1075																					
\$1076 to 1100																					
\$1101 to 1125														_						_	
\$1126 to 1150 \$1151 to 1175														5	0.0%					5	0.0%
\$1176 to 1200																					
\$1201 to 1225																					
\$1226 to 1250																					
\$1251 to 1275																	3	0.00/		0	0.00/
\$1276 to 1300 \$1301 to 1325																	3	0.0%		3	0.0%
\$1326 to 1350																					
\$1351 to 1375																					
\$1376 to 1400																					
\$1401 to 1425 \$1426 to 1450																					
\$1426 to 1450 \$1451 to 1475																					
\$1476 to 1400																					
\$1501 to 1525																					
\$1526 to 1550 \$1551 to 1575																					
\$1551 to 1575 \$1576 to 1500																					
\$1601 to 1625	1						ì						1			1			l		
\$1626 to 1650																					
\$1651 to 1675																					
\$1676 to 1600 \$1701 to 1725	1			-			1			-			1			1			1		
\$1701 to 1725 \$1726 to 1750																					
\$1751 to 1775													I			1			I		
\$1776 to 1800													<b>.</b>			<b></b>			ļ		
\$1801 to 1825																					
\$1826 to 1850 \$1851 to 1875																					
\$1876 to 1900				<u> </u>						<u> </u>			<u>L</u>			<u> </u>			<u></u>		
\$1901 to 1926																					
\$1926 to 1950																					
\$1951 to 1975 \$1976 to 2000																					
\$2000 and up	1						1						1			1			1		
TOTALS				2	166	1.2%	i	68	0.0%					17	0.0%		3	0.0%	2	254	0.8%

# Vacancy Rates During the Current Quarter Summit County

							l	_			_		l								
							Two Bedroom			Two Bedroom											
	Efficiencies			One Bedroom			One Bathroom			Two Bathroom			Three Bedroom			Other		Total			
Rent Level	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225																					
\$226 to \$250 \$251 to \$275																					
\$276 to \$300																					
\$301 to \$325																					
\$326 to \$350																					
\$351 to \$375 \$376 to \$400																					
\$401 to \$425																					
\$426 to \$450																					
\$451 to \$475 \$476 to \$500																					
\$501 to \$525																					
\$526 to \$550																					
\$551 to \$575																					
\$576 to \$600 \$601 to \$625																					
\$626 to \$650																					
\$651 to \$675																					
\$676 to \$700																					
\$701 to \$725 \$726 to \$750							I												I		
\$751 to \$775					10	0.0%														10	0.0%
\$776 to \$800					10	0.0%														10	0.0%
\$801 to \$825 \$826 to \$850								20	0.0%											20	0.0%
\$851 to \$875								20	0.076											20	0.076
\$876 to \$900																					
\$901 to \$925																					
\$926 to \$950 \$951 to \$975											26	0.0%								26	0.0%
\$976 to \$1000											20	0.070								20	0.070
\$1001 to 1025																					
\$1026 to 1050																					
\$1051 to 1075 \$1076 to 1100					1	0.0%							1 1	25	4.0%				1	26	3.8%
\$1101 to 1125								48	0.0%											48	
\$1126 to 1150																					
\$1151 to 1175 \$1176 to 1200																					
\$1201 to 1225																					
\$1226 to 1250																					
\$1251 to 1275														20	0.00/					20	0.00/
\$1276 to 1300 \$1301 to 1325														30	0.0%				<u> </u>	30	0.0%
\$1326 to 1350																					
\$1351 to 1375																					
\$1376 to 1400 \$1401 to 1425																					
\$1426 to 1450																					
\$1451 to 1475																					
\$1476 to 1400							ļ														
\$1501 to 1525 \$1526 to 1550																					
\$1551 to 1575																					
\$1576 to 1500																					
\$1601 to 1625																					
\$1626 to 1650 \$1651 to 1675																					
\$1676 to 1600							<u> </u>												<u></u>		
\$1701 to 1725																					
\$1726 to 1750 \$1751 to 1775																					
\$1751 to 1775 \$1776 to 1800																					
\$1801 to 1825																					
\$1826 to 1850																					
\$1851 to 1875 \$1876 to 1900																					
\$1876 to 1900 \$1901 to 1926							-						1						1		
\$1926 to 1950																					
\$1951 to 1975																					
\$1976 to 2000 \$2000 and up							-			<b>-</b>			-			-			1		
\$2000 and up TOTALS					21	0.0%	<del>                                     </del>	68	0.0%		26	0.0%	1	55	1.8%	1			1	170	0.6%
						J. U /0			0.070		20	0.070			1.0/0					170	0.0/0