# Third Quarter 2018 **Colorado Multi-Family Housing Vacancy & Rental Survey** covering Alamosa, Aspen, Buena Vista, Canon City, Colorado Springs, Durango, Eagle County, Fort Collins/Loveland, Fort Morgan/Brush, Glenwood Springs, Grand Junction, Greeley, Gunnison, Lake County, Montrose, Pueblo, Salida, Southeastern Colorado, Steamboat Springs, Sterling, and Summit County sponsored by **Colorado Division of Housing Newmark Knight Frank Multifamily** conducted by Ron Throupe, Ph.D. CRE MAI FRICS of The University of Denver And Jennifer Von Stroh of **Colorado Economic and Management Associates** Copyright 2018

# Survey Sponsors' Contact Information

# **Colorado Division of Housing**

1313 Sherman Street Denver, Colorado 80203 Alison George, executive director phone: (303)-866-2033 http://dola.colorado.gov

# **Newmark Knight Frank Multifamily**

1800 Lairmer Street, Suite 1700 Denver, CO 80202 Kevin McKenna, Executive Managing Director phone: (303) 260-4414 email: <u>kmckenna@aranewmark.com</u>

Researched and authored by:

### **Ron Throupe, Ph.D. CRE MAI FRICS**

University of Denver Daniels College of Business Burns School of Real Estate & Construction Management 944 Aztec Dr. Castle Rock, CO 80108 rthroupe@du.edu

### Jennifer L. Von Stroh

Colorado Economic & Management Associates 2581 East Wynterbrook Drive Littleton, Colorado 80126-4519 303-818-0510 VonStrohHousingSurvey@gmail.com

The sponsors of the Colorado Multi-Family Vacancy and Rent Survey contract with an independent researcher to produce this report. No individual information is released by the researcher to a sponsor or to the public. Copyright 2018

## Colorado State

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# **Report Summary**

The Colorado Division of Housing, and Apartment Realty Advisors sponsor this report as a service to the multifamily housing industry in Colorado. The purpose of this survey is to report vacancy and rent levels for multifamily housing in selected markets. The survey is conducted to provide residents, owners and managers of rental property, local and state government officials, and investors and developers with accurate and up-to-date information on the multi-family rental housing industry.

The survey reports averages so there may be significant differences in vacancy and rental rates by market area, size and location of multi-family buildings. The survey was possible because of the excellent cooperation of participating apartment managers, owners, and property managers. For the Third Quarter 2018 Survey 37,695 units reported in the Colorado Metropolitan Areas compared to 37,268 for the Third Quarter 2017 Survey. All information collected on each building/complex is TOTALLY CONFIDENTIAL. Only summary data is reported.

The overall composite Colorado state vacancy rate for the market areas surveyed and the metro Denver area was 5.2 for September of 2018 compared to 5.8 percent for March of 2018 compared to 5.1 percent for September 2017, compared to 5.7 percent in March 2017, compared to 5.0 percent for September 2016. It is difficult to generalize, but a 5.0 percent vacancy rate is considered to be an equilibrium rate. The vacancy rate varies with Colorado Springs at 5.2 percent; Fort Collins/Loveland, 2.8 percent; Grand Junction, 1.5 percent; Greeley, 3.0 percent; and Pueblo, 2.9 percent.

The overall average rent per square foot ranges from a low of 68 cents in Sterling to a high of 182 cents in Eagle County. Rent per square foot is generally the highest in efficiency apartment units and the lowest in three bedroom units. Rental rates are generally lowest with 2 to 8 unit buildings, 9 to 50 and 51 to 99 unit buildings being in the mid-range, and rates highest in the largest buildings (100 and up). Rents are based on the units being unfurnished with residents paying gas and electricity.

This report features information on resident turnover. Turnover rate is defined as the frequency at which renters move-out of their apartment units. This information has been calculated for the larger rental markets in our survey: Colorado Springs, Fort Collins/Loveland, Grand Junction, Greeley, and Pueblo. It is summarized under Resident Turnover per Month by Size of Building and Resident Turnover per Month by Age of Building. In Colorado Springs, the turnover rate is 5.6 percent. This means that tenants moved out of 5.6 percent of the units the previous month.

All data is for the month of September except for turnover. That data is based on data from the previous month. Data for September represents move-outs from August. The turnover is only for one month. In some markets, seasonal fluctuations limit the use of this data to a monthly comparison and should not be used to extrapolate an annual turnover rate.

Survey management and analysis was done by Dr. Ron Throupe, of The University of Denver and Jennifer L. Von Stroh of Colorado Economic and Management Associates. Information furnished by participants is considered reliable. The sponsors and author make no warranty, express or implied, and assume no legal liability or responsibility for the inclusion of data from the participants in the survey or for the use of the data from the survey. Material contained in this publication is within the public domain and may be reproduced without special permission when proper reference is given to the Colorado Division of Housing and Colorado Economic and Management Associates.

# INTRODUCTION

The purpose of this <u>Colorado Multi-Family Vacancy and Rental Survey</u> is to show vacancy rates by type of apartment (efficiency; one bedroom; two bedroom, one bath; two bedroom, two bath; three bedroom; and other) and rent levels by location, age and size of building. The Survey includes all multi-family rental, two units and up.

The Survey covers seventeen major market areas for the First and Third Quarters: Alamosa, Aspen, Buena Vista, Canon City, Colorado Springs, Durango, Eagle County, Fort Collins/Loveland, Fort Morgan/Brush, Glenwood Springs, Grand Junction, Gunnison, Lake County, Montrose, Pueblo, Salida, Southeast Colorado, Steamboat Springs, Sterling, Summit County, and Weld County. For the Second and Fourth Quarters only metropolitan areas in the state are surveyed. Because of the size of some of the markets, three areas were sub-divided: Colorado Springs has seven sub-markets, Fort Collins/Loveland has five, and Pueblo has four.

The boundaries for Colorado Springs are:

<u>Northwest</u>: on the east, I-25 and on the south, Cimarron Street, Eighth Street and Lower Gold Camp Road; <u>Northeast</u>: on the west and southwest, I-25, Nevada Avenue, Austin Bluffs Parkway, Union Blvd., and Circle Drive and on the south, Platte Avenue; on the north, northeast, and east, Academy Boulevard; <u>Far Northeast</u>: on the west and northwest, Academy Boulevard; on the south, Platte Avenue; <u>Southeast</u>: on the north, Platte Avenue, on the west, Circle Drive and I-25 and on the south, Drennan Road; <u>Security/Widefield/Fountain</u>: on the north, Drennan Road and on the west, I-25; <u>Southwest</u>: on the east, I-25 and on the north and west, Cimarron Street, Eighth Street, and Lower Gold Camp Road; and <u>Central</u>: on the north and east, Austin Bluffs Parkway, Union Blvd, Circle Drive and on the south and west, Circle Drive and I-25.

The boundaries for Fort Collins are:

<u>Northwest</u>: on the east, College Avenue and on the south, Prospect Road; <u>Northeast</u>: on the west, College Avenue and on the south, Prospect Road; <u>Southeast</u>: on the north, Prospect Road and on the west, College Avenue; and <u>Southwest</u>: on the east, College Avenue and on the north, Prospect Road. The boundary for <u>Loveland</u> is the City of Loveland.

The boundaries for Pueblo are:

<u>Northwest</u>: on the east, I-25 and on the south, the Arkansas River; <u>Northeast</u>: on the west, I-25 and on the south, the Arkansas River; <u>Southeast</u>: on the north, the Arkansas River and on the west, I-25; <u>Southwest</u>: on the east, I-25 and on the north, the Arkansas River.

The boundaries for the other market areas generally use the incorporated city limits of each jurisdiction.

Each table in the Survey is labeled by a market or sub-market area. With the tables for each market or sub-market area, for each type of apartment by rent level, the following format is used:

- 9 = number of units vacant (first figure)
- 194 = total number of units reporting (second figure)
- 4.6% = vacancy rate (third figure)

When no figures are shown, no apartments of the specific size and rent level were reported. With the summary tables, there may be no data or there may be only a limited number of complexes and disclosing the information would reduce confidentiality. All vacancy rates are as of the 10th of September for the September Survey (except for 2000 which was for October 10), and the 10th of March for the March Survey.

The samples were taken with the assumption that the rates were for unfurnished rental units with tenants paying electricity and gas. Apartment complex/building lists were developed from official lists. Returned survey forms were checked for completeness, then coded and entered into the computer for processing. Tabulations were performed by the use of a computerized program. The cumulative totals have a confidence interval of +/-1 percent at the 95 percent confidence level.

The information for this Survey was obtained from participating apartment managers, owners, and property managers. All information collected on each building/complex is TOTALLY CONFIDENTIAL. Only Survey totals are published. Information furnished by participants is considered reliable. The sponsors and author make no warranty, express or implied, and assume no legal liability or responsibility for the inclusion of data from the participants in the Survey or for the use of the data from the Survey. Any quotations and/or reproductions of the Survey must indicate the **sponsors and the author**. This report is copyrighted by Jennifer L. Von Stroh.

Since 1995 the Division of Housing of the State of Colorado has funded the Multi-Family Housing Vacancy and Rental Survey for various Colorado Communities. A state-wide Survey (except Metro Denver) covers the first and third quarters. Starting with the fourth quarter of 2006, Greeley, Fort Collins/Loveland, Colorado Springs, Pueblo, and Grand Junction will be surveyed in the second and fourth quarters. A public/private partnership has worked to make this possible. In the spirit of cooperation, sponsors share in the credit for this combined effort to provide information on the apartment industry. The intent is to provide information that will be used by all individuals associated with the industry.

The excellent industry cooperation by various apartment associations, county and local officials, owners and apartment managers is appreciated. Survey management and analysis was done by Jennifer L. Von Stroh of Colorado Economic and Management Associates, and Ron L. Throupe of the University of Denver.

The Division of Housing will use the Survey as a data source for compiling current market information for updates to its community housing profiles, which are contained in the Consolidated Plan. The Consolidated Plan is a strategic investment plan, which enumerates the actions the State will take to assist communities in meeting their housing and infrastructure needs. Additionally, as federal dollars for public housing decrease, accurate rental market information will be essential in order for public housing authorities to verify local fair market rents established by the United States Department of Housing and Urban Development.

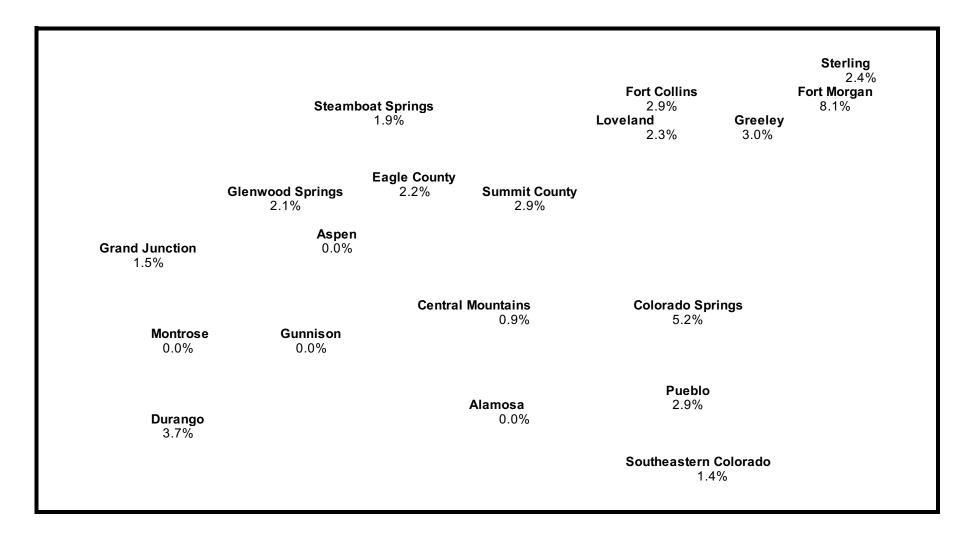
The sponsors and author of this report view it as a work in progress. The intent is to make this Survey consistent in methodology and scope with the <u>Denver Area Apartment Vacancy and Rental Survey</u>. The ultimate goal is to have multi-family rental market data that is consistent statewide. As the sample size stabilizes and the research procedures become fixed, new market areas will be added to the report. The market areas selected for the report were determined on the basis of market size, perceived regional importance and/or the percentage of renters paying a high share of income for shelter. Changes in format and in the tables and graphs are possible if user recommendation indicate a change is warranted.

The accuracy and reliability of this Survey can be improved by increasing the size of the sample returns for each market area. If you are an owner or manager of multi-family rental housing in the listed market areas and would like to participate in the Survey, please contact Jennifer Von Stroh at VonStrohHousingSurvey@gmail.com.

NUMBER OF
SURVEY RESPONSES BY MARKET AREA

	2011		201	10			201	2			201	4			201	F			201	¢			201	7			201	0
Marduat Area		1-1-04-			445 044	1-1-01-			445 044	4-4-04-			445 04-	1-1-01-			445 044	1-1-01-		-	44-04-	4-4-04-			445 044	4-+ 0+-		
Market Area	4th Qtr		2nd Qtr		4th Qtr		2nd Qtr		4th Qtr		2nd Qtr		4th Qtr		2nd Qtr		4th Qtr	1st Qtr	2nd Qtr		4th Qtr	1st Qtr	2nd Qtr		4th Qtr	1st Qtr	2nd Qtr	
Alamosa		98		33		65		119		153		0		88		0				33				33				141
Aspen		118		204		352		204		204		143		143		205				205				86				147
Central Mountains				238		268		214		136		168		198		168				330				330				338
Buena Vista		32		•		•						•		•		•				*								
Canon City		192		•		•		•		*		•		•		•				•				•				•
Lake County		199		•		*		•		*		•		•		*				*				•				·
Salida		0		*		*		•		*		*		*		*				*				•				·
Colorado Springs	18637	17431	17515	19323	19435	19619	20369	20772	20892	21444	21181	21087	21345	22075	20968	21279	21648	21458	21768	21247	21082	21397	21305	22150	21349	21527	21423	22419
Northwest	1616	1620	1356	1649	1605	1957	2139	2306	2001	2270	2233	2195	1996	1950	2151	2039	2025	2013	2020	1799	1836	1701	1858	2314	1999	1932	2599	2227
Northeast	4279	4014	3769	4523	3507	3432	3774	4002	4086	3931	4244	4225	4259	3934	3951	4041	4166	3895	4204	4086	4857	4690	4838	4410	4676	4500	3848	4774
Far Northeast	3449	3319	3685	4901	4717	4677	4769	4970	4473	4834	4852	4594	4301	5019	5596	5992	6280	5968	5716	5750	4854	5903	5971	6064	5599	5581	6389	6393
Southeast	2691	2394	1898	2340	2838	3307	3665	3220	3620	3774	3245	3557	4081	3769	3097	3123	3071	3273	3333	3457	3457	2673	2907	3048	2566	2820	2492	2506
Security/Widefield/Fountain	700	700	699	575	575	575	392	535	607	571	626	751	810	777	629	632	632	632	632	670	757	632	630	631	630	630	630	631
Southwest	3834	3391	3972	3717	3384	3711	3978	4274	3845	3873	4128	4218	4049	4426	4010	3859	3898	4005	4115	3748	3851	4006	3721	4026	4394	4323	3578	4323
Central	2068	1993	2136	1618	2092	1960	1652	1465	2203	2191	1529	1547	1849	2200	1534	1593	1576	1672	1744	1737	1470	1792	1380	1657	1485	1741	1885	1565
Durango		233		203		221		253		82		188		187		189				254				357				298
Eagle County		683		882		831		765		570		659		684		744				817				659				506
Fort Collins/Loveland	5163	5274	5433	6215	5857	6033	6098	5593	6045	5653	5792	6226	5837	6434	5781	6052	5248	5570	5969	6337	6195	6701	6535	6998	6759	6964	6676	6608
Fort Colllins	4280	4154	4513	5111	4776	4999	5113	4525	4997	4647	4786	5281	4857	5503	5069	5259	4689	5006	5055	5294	5307	5645	5445	5743	5639	5674	5511	5499
Northwest	1120	1211	1394	1507	1599	1707	1473	1102	1642	1543	1323	1604	1186	1332	1380	1381	1382	1382	1122	1200	1153	1484	1284	1716	1527	1519	1511	1310
Northeast	134	55	59	92	167	138	58	58	122	76	58	56	120	120	82	77	56	56	80	73	84	56	56	56	77	73	126	74
Southeast	1940	1384	1192	1663	1214	1484	2036	1700	1653	1570	1820	1820	1710	2210	1962	2176	1979	2165	2195	2471	2445	2525	2525	2441	2368	2535	2363	2488
Southwest	1086	1504	1868	1849	1796	1670	1546	1665	1580	1458	1585	1801	1841	1841	1645	1625	1272	1403	1658	1550	1625	1580	1580	1530	1667	1547	1511	1627
Loveland	883	1120	920	1104	1081	1034	985	1068	1048	1006	1006	945	980	931	712	793	559	564	914	1043	888	1056	1090	1255	1120	1290	1165	1109
Fort Morgan/Brush		366		245		366		342		144		240		216		240				264				144				198
Glenwood Springs		157		273		231		223		242		169		172		224				206				141				326
Grand Junction	1637	771	1085	717	1157	1289	1427	1002	1128	1062	967	897	962	1008	667	615	647	820	617	707	577	484	385	467	447	609	561	647
Greeley	2501	3592	2936	3163	2735	3026	2798	2866	2948	2836	2952	2925	3085	3202	3193	3474	3390	3631	3586	3380	3566	3540	3623	3390	3555	3656	3861	3517
Gunnison		88		60		88		88		88		60		60		88				60				60				60
Montrose		186		16		92		132		16		126		92		92				76				76				76
Pueblo	1311	664	1176	1717	1112	1419	1381	1503	1569	1392	1534	1457	1420	1602	1424	1547	1585	1588	1736	1739	1639	1813	1916	1806	1916	1426	1590	1671
Northwest	89	89	90	90	91	91	91	91	93	93	93	173	93	173	93	171	173	168	168	171	168	168	171	168	168	168	88	90
Northeast	748	395	841	1069	743	908	971	1067	1067	1067	1101	851	920	999	924	1043	990	990	1138	1138	1138	1138	1252	1252	1348	823	1168	1271
Southeast	14	0	0	0	0	0	0	0	0	0	5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Southwest	460	180	245	558	278	420	319	345	409	232	335	433	407	430	407	333	422	430	430	430	333	507	493	386	400	435	334	310
Southeastern Colorado		112		110		90		120		10		110		0		110				142				142				142
Steamboat Springs	1	248		303		206		240		151		146		146		146				146				203				104
Sterling	1	86		240		196		240		196		240		228		154				318				122				254
Summit County		243		243		243		243		243		182		152		213				243				104				243
Total Responses	29825	30773	29003	34185	30725	34635	32073	34919	32582	34622	32426	35023	32649	36687	32033	35540	32518	33067	33676	36504	33059	33935	33764	37268	34026	34182	34111	37695
A CONTRACTOR OF	. ======		====0																									

# STATE OF COLORADO VACANCY RATES BY MARKET AREA



# RENTS AND VACANCIES FOR THE TOTAL STATE OF COLORADO\*\*

Year/Quarter	Vacancy Rate (In Percent)	Average Rent (In Dollars)	Median Rent (In Dollars)
4th Quarter 2009*	7.9	839.86	782.53
1st Quarter 2010**	6.6	840.44	803.67
2nd Quarter 2010*	6.2	862.24	812.70
3rd Quarter 2010**	5.5	871.78	824.50
4th Quarter 2010*	5.8	871.82	821.30
1st Quarter 2011**	5.5	873.94	828.91
2nd Quarter 2011*	5.2	877.02	826.58
3rd Quarter 2011**	5.0	898.15	851.97
4th Quarter 2011*	5.6	900.05	848.21
1st Quarter 2012**	5.2	914.95	861.34
2nd Quarter 2012*	4.9	942.03	888.31
3rd Quarter 2012**	4.6	944.87	892.54
4th Quarter 2012*	5.2	943.01	885.77
1st Quarter 2013**	4.9	950.42	894.30
2nd Quarter 2013*	4.5	977.50	919.76
3rd Quarter 2013**	4.6	1000.33	943.31
4th Quarter 2013*	5.4	992.34	942.15
1st Quarter 2014**	5.2	1026.4	972.52
2nd Quarter 2014*	4.8	1064.65	1016.94
3rd Quarter 2014**	3.8	1087.08	1050.36
4th Quarter 2014*	4.6	1109.55	1069.00
1st Quarter 2015**	4.9	1137.63	1105.98
2nd Quarter 2015*	4.4	1199.37	1164.51
3rd Quarter 2015**	4.8	1219.12	1187.97
4th Quarter 2015*	6.3	1218.86	1183.35
1st Quarter 2016*	5.7	1241.06	1207.90
2nd Quarter 2016*	5.2	1292.50	1265.39
3rd Quarter 2016**	5.0	1291.57	1267.18
4th Quarter 2016*	6.1	1281.61	1249.78
1st Quarter 2017*	5.7	1310.80	1283.75
2nd Quarter 2017*	4.9	1356.12	1319.67
3rd Quarter 2017**	5.1	1346.16	1318.68
4th Quarter 2017*	6.0	1337.63	1298.40
1st Quarter 2018*	5.8	1355.43	1317.05
2nd Quarter 2018*	5.9	1416.75	1380.99
3rd Quarter 2018**	5.2	1393.13	1359.06

Denver Metro Area Apartment Vacancy and Rent Survey Colorado Multi-Family Housing Vacancy and Rent Survey

\*\* Includes data for all market areas surveyed for respective quarters. \* Only includes data for Colorado Metropolitan Areas.

#### VACANCY RATES BY MARKET AREA

(In Percent)

	2011		201	2			201	3			201	4			201	5			201	6			201	7			201	8
Market Area	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr 2	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr 2	nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr 3	3rd Qtr 4	4th Qtr	1st Qtr 🗄	2nd Qtr	3rd Qtr 4th Qtr
Alamosa		3.1		0.0		16.9		5.9		12.4				10.2						0.0				0.0				0.0
Aspen		1.7		0.5		0.9		2.5		0.5		0.0		0.0		0.5				2.0				0.0				0.0
Central Mountains				4.2		1.5		1.4		0.0		6.5		3.0		1.8				3.0				1.2				0.9
Buena Vista		0.0		*		*		*		*		*		*		*				*				*				*
Canon City		7.8		*		*		*		*		*		*		*				*				*				*
Lake County		11.1		*		*		*		*		*		*		*				*				*				*
Salida				*		*		*		*		*		*		*				*				*				*
Colorado Springs	6.7	6.4	6.0	6.1	7.1	5.6	5.4	5.4	7.1	6.7	5.5	4.3	5.3	6.2	4.6	4.2	5.0	5.2	5.0	4.0	6.8	7.4	6.4	5.4	5.4	6.3	6.3	5.2
Northwest	6.8	5.1	4.4	5.9	4.2	3.7	4.3	5.4	5.1	13.7	11.7	6.7	5.6	6.0	5.2	5.7	5.5	5.7	5.1	5.1	5.5	7.6	5.6	4.7	3.5	4.1	5.3	5.1
Northeast	5.3	5.4	6.7	4.4	5.6	5.6	4.0	4.1	5.2	4.8	4.7	4.4	3.9	4.3	3.8	4.2	3.6	3.4	4.3	4.2	14.4	16.6	11.6	9.9	7.9	7.2	8.5	5.9
Far Northeast	6.5	6.1	4.8	8.2	6.6	6.5	5.5	7.0	13.0	7.9	5.6	3.4	6.0	8.1	4.9	3.9	8.0	7.2	5.7	3.7	4.4	3.8	6.0	5.6	5.4	9.0	7.5	5.3
Southeast	9.6	10.5	8.8	8.0	10.1	7.3	8.0	6.2	6.9	6.2	4.5	5.1	6.1	6.4	5.2	5.0	4.1	4.5	4.8	3.8	3.7	4.7	3.6	3.0	4.5	4.4	3.8	5.3
Security/Widefield/Fountain	10.7	5.3	3.6	4.7	2.6	5.9	5.9	10.1	5.3	3.9	7.3	3.3	4.4	5.1	1.1	2.8	1.9	3.5	4.4	4.9	2.5	3.5	3.7	3.5	1.9	4.1	5.9	5.4
Southwest	5.4	6.2	5.1	4.8	4.7	4.5	4.4	3.8	4.8	4.7	3.1	2.8	4.6	5.6	4.4	2.8	3.2	4.2	4.0	3.9	4.5	5.1	3.9	2.5	4.6	4.1	4.9	4.2
Central	7.1	5.8	8.0	4.7	6.5	4.7	5.6	5.3	5.6	5.3	6.8	5.9	6.4	6.0	5.0	6.3	4.2	6.3	7.8	4.1	6.6	5.4	4.1	5.4	5.4	7.3	5.7	5.4
Durango		3.9		1.5		2.3		4.3		1.2		2.7		1.6		1.1		11.8		4.7				5.3				3.7
Eagle County		7.9		14.2		4.5		8.8		1.6		4.4		1.2		4.2		2.0		2.2				2.9				2.2
Fort Collins/Loveland	3.4	3.0	3.5	2.1	2.4	5.1	5.2	2.8	2.1	1.7	2.8	1.3	1.2	1.9	2.1	2.4	2.3	2.0	2.9	4.0	4.1	2.9	2.4	3.9	3.1	3.3	3.8	2.8
Fort Collins	3.0	2.6	3.5	2.1	2.5	5.5	5.6	2.9	1.9	1.6	2.9	0.9	1.0	1.8	1.8	2.2	2.0	1.8	2.7	3.2	3.3	2.2	2.0	3.7	3.0	3.3	4.1	2.9
Northwest	1.2	0.7	0.6	0.4	0.9	0.3	3.8	0.5	0.6	0.2	4.2	0.1	0.2	0.0	0.4	0.3	0.4	0.4	2.2	0.9	0.7	0.7	1.4	4.7	0.9	1.8	8.3	1.6
Northeast	2.2	3.6	0.0	1.1	0.6	0.7	0.0	0.0	2.5	1.3	3.4	0.0	0.0	0.0	1.2	0.0	3.6	0.0	1.3	4.1	3.6	0.0	1.8	0.0	0.0	0.0	0.8	4.1
Southeast	3.1	2.8	3.1	2.9	3.4	13.3	5.6	3.1	3.0	1.8	2.7	1.1	1.9	2.0	1.7	3.4	3.2	2.5	2.5	4.1	4.9	2.4	2.1	3.5	4.0	4.0	1.8	3.0
Southwest	4.7	3.9	6.0	2.7	3.5	4.4	7.4	4.3	2.1	2.9	2.0	1.6	0.7	2.9	3.2	2.4	1.7	2.2	3.4	3.4	2.8	3.4	2.3	3.1	3.5	3.7	3.8	3.7
Loveland	5.3	4.5	3.5	2.1	1.9	2.8	3.2	2.4	2.7	2.3	2.6	3.1	2.0	2.7	3.9	3.8	5.4	3.7	3.7	8.4	8.7	6.7	4.1	4.5	3.8	3.4	2.7	2.3
Fort Morgan/Brush		5.2		2.9		6.8		2.3		4.9		2.5		5.1		7.5				7.6				9.0				8.1
Glenwood Springs		10.8		1.8		23.4		10.3		7.0		2.4		3.5		1.8				2.9				2.8				2.1
Grand Junction	7.0	10.4	5.5	3.8	9.7	11.8	10.6	15.7	6.7	5.3	6.9	4.7	7.2	5.8	3.7	3.7	2.9	1.3	2.6	1.1	1.9	2.1	4.7	2.4	2.7	0.8	4.3	1.5
Greeley	6.4	5.8	5.4	3.1	3.2	1.4	2.2	1.3	6.3	4.4	4.1	2.3	1.3	1.1	1.6	5.7	3.7	4.0	3.5	3.8	3.7	4.0	1.2	1.4	2.2	1.3	3.6	3.0
Gunnison		5.7		11.7		8.0		3.4		3.4		0.0		1.7		0.0		0.0		0.0				0.0				0.0
Montrose		4.3		18.8		6.5		1.5		0.0		5.6		5.4		5.4		0.0		0.0				0.0				0.0
Pueblo	7.3	5.9	4.3	15.8	10.7	14.9	11.1	9.3	8.3	8.1	6.6	8.0	7.3	3.9	5.9	6.1	5.7	2.6	2.1	2.3	3.1	1.7	2.2	3.2	4.3	4.5	4.4	2.9
Northwest	6.7	0.0	0.0	0.0	0.0	1.1	0.0	1.1	0.0	0.0	0.0	1.7	1.1	0.6	1.1	1.8	4.0	0.0	0.0	1.2	0.0	1.8	0.6	1.8	1.2	1.2	0.0	0.0
Northeast	7.9	5.1	5.2	19.6	8.6	19.8	14.2	10.3	9.5	10.0	7.7	11.5	10.0	4.9	8.0	8.1	7.3	3.1	2.2	2.2	3.9	1.4	2.7	3.1	5.4	6.8	5.1	3.5
Southeast	0.0										0.0																	
Southwest	6.7	10.6	2.4	10.9	19.8	7.4	4.7	8.4	7.1	2.6	5.1	3.5	2.7	3.0	2.2	2.4	2.6	2.3	2.8	3.0	2.1	2.2	1.4	4.1	2.0	1.4	3.3	1.3
Southeastern Colorado		1.8		0.9		1.1		0.0		30.0		0.0				0.0				0.7				0.7				1.4
Steamboat Springs		9.7		10.2		5.8		17.1		2.6		0.0		0.0		0.0				0.0				3.4				1.9
Sterling		1.2		11.3		7.7		7.5		10.2		7.5		4.8		8.4				5.0				0.0				2.4
Summit County		1.6		6.2		2.1		4.1		3.3		1.1		0.0		0.5				3.7				1.9				2.9

#### VACANCIES BY APARTMENT TYPE

(In Percent)

Market		2012		201	3			2014				2015	5			2016				2017	,	1		2018	
	Apartment Type	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr 4th Qtr
Overall -	Efficiency	4.6	3.6	4.7	4.7	4.3	5.6	5.7	4.4	3.6	4.0	4.1	2.8	2.0	2.7	3.4	2.4	2.8	2.9	2.1	4.1	3.7	6.3	5.0	5.0
Statewide	One bedroom	4.0	5.8	5.0	4.7	5.8	5.0	4.6	3.9	4.2	4.8	3.6	4.1	4.3	4.1	4.2	3.6	5.8	6.5	4.6	4.1	4.2	4.9	5.2	4.3
Otatewide	Two bed, one bath	5.0	4.5	5.1	4.3	4.6	4.9	5.0	3.6	4.0	3.7	3.1	3.7	3.6	3.1	3.9	3.2	3.6	3.0	2.8	2.8	3.2	4.3	4.7	3.2
	Two bed, two bath	7.6	7.5	6.7	6.7	8.4	7.4	5.7	3.7	5.0	5.7	4.9	4.7	5.8	6.0	5.0	4.7	7.7	7.3	6.1	5.4	6.1	5.0	5.9	4.9
	Three bedroom	6.9	6.8	5.5	6.9	7.9	6.3	6.4	3.2	4.4	3.7	4.5	3.6	4.2	3.7	4.2	4.7	5.2	4.0	4.3	3.8	4.5	4.3	5.7	3.2
	All	6.0	5.8	5.6	5.2	6.1	5.6	5.1	3.7	4.4	4.6	3.9	4.1	4.2	4.3	4.2	3.8	5.7	4.0 5.5	4.7	4.4	4.5	4.9	5.4	4.2
Alamosa	Efficiency	0.0	5.0	5.6	5.2	0.1	5.0	5.1	3.1	4.3	50.0	3.9	4.1	4.4	4.3	4.3	3.0	5.7	5.5	4.7	4.4	4.0	4.9	5.4	4.2
Alamosa	One bedroom		7.9		3.8		10.3				3.1						0.0				0.0				0.0
	Two bed, one bath		29.6		3.0 8.8		16.1				11.1						0.0				0.0				0.0
			23.0		0.0		0.0				10.7						0.0				0.0				0.0
	Two bed, two bath				0.0		25.0				0.0														0.0
	Three bedroom		16.9		5.9		12.4				10.2						0.0				0.0				0.0
Asses	7 41				4.5		0.0		0.0		0.0		0.0				0.0				0.0				0.0
Aspen	Efficiency		0.0 0.0		4.5 3.1		0.0		0.0		0.0		0.0				0.0				0.0				0.0
	One bedroom Two bed, one bath		0.0		0.0		0.0		0.0		0.0		0.0				0.0				0.0				0.0
	Two bed, two bath		3.4		3.4		1.1		0.0		0.0		0.0				2.3				0.0				0.0
	Three bedroom		0.0		0.0		0.0		0.0		0.0		4.2				8.3				0.0				0.0
			0.9		2.5		0.5		0.0		0.0		0.5				2.0				0.0				0.0
Buena Vista	Efficiency		*		×		*		*		*		*				*				*				*
Sucha Vista	One bedroom		*						*		*		*				*				*				*
	Two bed, one bath		*						*		*		*				*				*				*
	Two bed, two bath		*						*		*		*								*				*
	Three bedroom		*						*		*		*								*				*
			*		*		*		*		*		*				*				*				*
Canon City	Efficiency		*		*		*		*		*		*				*				*				*
Carloir City	One bedroom																								
	Two bed, one bath		*		*				*		*		*				*				*				*
	Two bed, two bath		*		*		*		*		*		*				*				*				*
	Three bedroom		*		*		*		*		*		*				*				*				*
			*		*		*		*		*		*				*				*				*
Central	Efficiency		0.0		0.0																				
Mountains *	One bedroom		0.0		0.0												0.0				3.7				4.5
Wountains	Two bed, one bath		1.8		1.8		0.0		6.5		3.2		1.8				3.6				0.7				0.0
	Two bed, two bath		1.0		1.0		0.0		0.0		0.0		1.0				0.0				0.7				0.0
	Three bedroom										0.0						0.0				3.7				0.0
											0.0						0.0				0.7				0.0
Colorado	Efficiency	5.0	4.1	5.3	4.5	4.7	7.0	6.6	4.4	4.0	4.1	4.8	2.2	2.0	2.8	3.9	2.5	3.2	2.9	2.2	3.8	3.5	7.4	5.5	5.9
Springs	One bedroom	6.7	5.4	4.8	5.2	6.4	5.5	5.0	4.1	4.8	6.1	3.9	4.3	5.0	5.0	5.0	3.9	7.2	8.4	6.1	5.2	4.8	6.0	6.0	4.9
	Two bed, one bath	5.9	4.8	4.8	4.1	5.3	6.6	5.7	4.1	4.9	5.0	3.8	4.1	3.6	3.9	4.4	3.8	4.2	4.0	3.4	3.5	4.0	5.3	5.8	3.9
	Two bed, two bath	8.6	6.8	6.4	6.7	9.3	8.4	5.8	4.4	6.4	7.5	5.9	4.7	6.5	6.7	5.7	4.5	8.9	9.5	8.1	6.0	7.3	6.6	7.1	6.1
	Three bedroom	8.0	6.6	6.1	7.1	11.3	9.4	7.3	5.4	6.8	6.4	5.7	3.9	5.1	5.7	5.6	4.4	7.2	6.0	6.8	5.1	7.2	7.8	6.7	4.9
	All	7.1	5.6	5.4	5.4	7.1	6.7	5.5	4.3	5.3	6.2	4.6	4.2	5.0	5.2	5.0	4.0	6.8	7.4	6.4	5.4	5.4	6.3	6.3	5.2
Durango	Efficiency		0.0		20.0				10.0		0.0		0.0				0.0				10.0				10.0
	One bedroom		0.0		4.3		3.4		4.0		0.0		0.0				6.7				3.7				0.0
	Two bed, one bath		4.0		2.2		0.0		1.3		2.6		2.6				4.4				8.1				20.4
	Two bed, two bath		0.0		0.0		0.0		0.0		0.0		0.0				0.0				1.4				0.0
	Three bedroom		2.9		9.4		0.0		2.9		2.9		0.0				5.9				3.0				0.0
	All		2.3		4.3		1.2		2.7		1.6		1.1				4.7				5.3				3.7
Eagle County	Efficiency		1.1		25.0		1.1		11.4		4.2		8.3				4.5				11.4				4.5
· ·	One bedroom		5.5		4.2		2.0		6.2		1.3		3.4				1.6				2.7				2.4
	Two bed, one bath		7.4		13.8		1.8		3.8		0.0		1.7				2.0				1.6				6.1
	Two bed, two bath		0.5		3.4		1.3		3.3		3.3		9.2				2.4				2.4				0.0
	Three bedroom		4.4		2.2		1.8		2.8		0.0		3.6				2.3				2.8				0.0
	All		4.5		8.8		1.6		4.4		1.2		4.2				2.2				2.9				2.2
Fort Collins	Efficiency	0.9	3.9	2.8	0.0	3.0	1.8	1.6	8.1	0.0	0.6	1.6	1.8	1.4	0.7	0.0	1.9	1.3	2.4	1.2	4.4	2.3	2.3	2.4	0.0
Loveland	One bedroom	1.8	6.4	4.5	2.7	2.1	1.3	1.9	1.8	0.7	2.0	2.2	2.5	2.5	1.9	3.2	4.0	3.6	3.4	1.6	3.1	2.7	2.7	2.0	2.9
	Two bed, one bath	1.3	2.1	3.1	1.8	1.4	0.7	1.0	0.5	0.6	1.4	1.3	1.0	2.1	1.7	3.8	2.3	1.9	1.5	1.8	1.7	2.2	5.1	4.0	3.0
	Two bed, two bath	3.1	8.8	8.3	4.7	3.1	3.6	3.4	1.5	2.1	2.8	2.7	3.9	3.1	3.2	2.5	5.6	6.1	3.8	3.5	6.0	4.8	3.2	3.4	3.2
	Three bedroom	5.3	1.9	4.1	3.1	2.2	2.0	4.0	1.2	0.6	1.0	2.1	1.3	1.7	0.8	1.7	4.5	5.1	3.4	3.1	4.4	2.5	1.9	7.0	1.9
	All	2.4	5.1	5.2	2.8	2.1	1.7	2.8	1.3	1.2	1.9	2.1	2.4	2.3	2.0	2.9	4.0	4.1	2.9	2.4	3.9	3.1	3.3	3.8	2.8
Fort Morgan/	Efficiency																								0.0
Brush	One bedroom		6.7		2.7		5.1		3.7		10.1		11.6				11.5				12.1				8.9
	Two bed, one bath		3.9		0.0		5.3		3.2		2.2		0.0				6.5				2.6				5.3
	Two bed, two bath								-																-
	Three bedroom		3.7		5.6		0.0		0.0		0.0		3.7				0.0				0.0				16.7
	All		6.8		2.3		4.9		2.5		5.1		7.5				7.6				9.0				8.1

Rents are based on the units being unfumished with tenants paying electricity and gas. Average rents do not reflect "rental losses" from discounts, concessions, models, delinquents, and bad debts. Average rent minus rental losses equals effective rent. \*As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area

#### VACANCIES BY APARTMENT TYPE (In Percent)

Market	Apartment	2012		201	3			2014	1			201	5			2016	6			2017				2018	3
Area	Туре	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr 4th Qtr
Glenwood	Efficiency		25.0		0.0		0.0		0.0		0.0	0.0	0.0				0.0				0.0				0.0
Springs	One bedroom		20.0		21.4		13.3		0.0		7.1		0.0				7.1				0.0				2.2
.,	Two bed, one bath		13.5		6.4		9.2		0.0		1.9		3.9				0.0				0.0				0.0
	Two bed, two bath		27.5		14.5		5.8		2.0		2.0		1.5				1.5				6.1				2.4
	Three bedroom		26.4		7.7		5.5		5.7		5.7		1.1				4.7				2.0				2.5
	All		23.4		10.3		7.0		2.4		3.5		1.8				2.9				2.8				2.1
Grand Junction	Efficiency		0.0	0.0	2.8	0.0	0.0	1.4	0.0	2.7	5.4	2.8	12.7	2.7	2.7	2.8	2.7	1.4	1.4	4.2	5.4	9.9	1.4	5.6	0.0
	One bedroom	8.9	4.2	7.2	4.6	4.3	4.6	3.7	3.2	3.6	4.3	3.8	2.4	2.4	1.0	3.0	1.1	1.4	1.3	3.3	1.8	1.6	0.9	6.4	3.0
	Two bed, one bath	8.1	6.6	12.6	10.0	10.9	6.5	11.9	7.4	10.0	7.0	3.8	3.3	3.9	1.0	1.3	0.9	2.8	3.6	7.1	1.8	0.8	0.7	3.4	0.8
	Two bed, two bath	19.5	29.8	12.4	42.9	3.4	4.9	4.9	3.3	14.5	3.3	3.3	1.8	3.6	3.3	0.0	0.0	0.0	0.0			0.0	0.0	0.0	0.0
	Three bedroom	16.0	41.2	9.2	42.7	17.4	12.0	8.0	10.5	19.0	16.0	12.5	0.0	0.0	0.0	40.0	0.0	0.0	0.0	33.3	0.0	0.0	0.0	0.0	100.0
	All	9.7	11.8	10.6	15.7	6.7	5.3	6.9	4.7	7.2	5.8	3.7	3.7	2.9	1.3	2.6	1.1	1.9	2.1	4.7	2.4	2.7	0.8	4.3	1.5
Greeley	Efficiency	4.8	4.8	4.0	3.3	3.3	1.7	1.7	3.2	1.6	4.5	1.7	2.3	2.3	1.7	2.3	1.7	3.3	3.4	1.1	1.7	3.4	6.7	3.3	5.0
,	One bedroom	1.0	1.1	1.4	1.1	4.8	2.8	2.8	1.7	1.5	0.6	0.8	5.1	2.5	1.9	1.3	1.9	2.4	3.9	0.9	1.1	2.6	0.7	4.4	3.4
	Two bed, one bath	2.5	1.6	2.3	1.1	0.9	0.6	1.5	1.4	0.8	0.8	0.3	3.4	2.9	1.8	2.6	2.9	3.5	2.5	2.1	2.0	2.0	0.9	2.4	1.1
	Two bed, two bath	9.8	1.4	3.3	1.7	16.5	11.7	11.2	4.5	1.5	2.0	3.7	7.6	5.8	8.6	6.2	6.3	5.8	6.0	0.7	1.6	2.4	2.1	4.0	3.7
	Three bedroom	1.5	1.4	2.7	1.5	7.4	5.7	2.0	1.4	1.8	0.3	2.0	8.9	4.3	2.9	4.3	4.9	2.6	1.9	1.6	0.9	0.9	1.2	2.4	3.4
	All	3.2	1.4	2.2	1.3	6.3	4.4	4.1	2.3	1.3	1.1	1.6	5.7	3.7	4.0	3.5	3.8	3.7	4.0	1.2	1.4	2.2	1.3	3.6	3.0
Gunnison	Efficiency		(																						
	One bedroom	1	12.5		12.5		0.0						0.0												
	Two bed, one bath		7.5		2.5		3.8		0.0		1.7		0.0				0.0				0.0				0.0
	Two bed, two bath	1	1																						
	Three bedroom	1	i																						
	All		8.0		3.4		3.4		0.0		1.7		0.0				0.0				0.0				0.0
Lake County	Efficiency	1	*		*		*		*		*		*				*				*				*
oounty	One bedroom		•														*				*				
	Two bed, one bath	1	•				*										*								
	Two bed, two bath						*		*																
	Three bedroom						*		*																
	All																								
Montrose	Efficiency	+																							
mondooo	One bedroom		5.0		0.8		0.0		4.3		6.3		6.3				0.0				0.0				0.0
	Two bed, one bath		16.7		8.3		0.0		9.4		0.0		0.0				0.0				0.0				0.0
	Two bed, two bath		10.7		0.5		0.0		5.4		0.0		0.0												
	Three bedroom		ł																						
	All		6.5		15		0.0		5.6		54		54				0.0				0.0				0.0
Pueblo	Efficiency	0.0	0.0	0.0	5.0	5.0	0.0	0.0	3.1	5.0	6.3	0.0	3.1	3.1	0.0	0.0	0.0	0.0	11.8	0.0	7.4	6.5	6.3	5.0	5.3
	One bedroom	10.4	19.7	13.2	10.5	9.3	9.5	8.1	8.8	8.5	3.8	7.3	4.7	3.4	1.9	1.5	2.3	2.7	1.4	2.6	3.6	4.2	6.5	5.2	3.6
	Two bed, one bath	11.0	13.9	11.5	10.0	7.6	7.4	5.5	8.4	5.3	3.7	5.3	11.6	9.8	3.9	3.3	1.9	4.2	0.9	2.0	2.8	2.8	2.7	4.0	2.6
	Two bed, two bath	11.1	10.9	8.8	5.3	1.5	10.6	1.4	10.3	7.5	3.3	0.8	0.0	0.8	0.0	0.5	1.1	4.9	1.7	1.5	1.9	6.7	1.3	2.7	1.2
	Three bedroom	13.5	8.1	1.0	7.4	12.8	2.8	10.1	2.7	9.7	6.3	7.1	2.8	9.5	4.7	4.5	5.8	0.9	3.4	2.4	3.2	7.4	5.9	4.2	2.5
	All	10.7	14.9	11.1	9.3	8.3	8.1	6.6	8.0	7.3	3.9	5.9	6.1	5.7	2.6	2.1	2.3	3.1	1.7	2.2	3.2	4.3	4.5	4.4	2.9
Salida	Efficiency	10.1	*		*	0.0	*	0.0	*	1.0	*	0.0	*	0.1	2.0	2.1	*	0.1			*	1.0	1.0		*
Galida	One bedroom								*																
	Two bed, one bath																								
	Two bed, two bath								*		*						*				*				
	Three bedroom																								
	All	1															*								
Southeastern	Efficiency	<u>├</u>	33.3		0.0	-	33.3															-			
Colorado	One bedroom	1	0.0		0.0		28.6		0.0				0.0				0.0				0.0				0.0
	Two bed, one bath	1 1	0.0		0.0		20.0		0.0				0.0				2.1				2.1				4.3
	Two bed, two bath	1	0.0		5.0				5.6				5.0												
	Three bedroom	1	0.0		0.0				0.0				0.0				0.0				0.0				0.0
	All	1	1.1		0.0		30.0		0.0				0.0				0.7				0.7				1.4
Steamboat	Efficiency	1			2.0				2.0				2.0												0.0
Springs	One bedroom	1 1	1.0		1.2		0.0		0.0		0.0		0.0				0.0				2.0				1.6
	Two bed, one bath	1 1	2.6		40.0		0.0		0.0		0.0		0.0				0.0				2.6				2.7
	Two bed, two bath		9.4		20.9		0.0		0.0		0.0		0.0				0.0				9.4				0.0
	Three bedroom	1 1	20.0		20.5		11.4		0.0		0.0		0.0				0.0				3.0				0.0
	All		5.8		17.1		2.6		0.0		0.0		0.0				0.0				3.4				1.9
Sterling	Efficiency	+ +	0.0				2.0		0.0		0.0		0.0				0.0				0.1				
	One bedroom		5.8		3.5		9.7		7.1		2.4		3.6				3.8				0.0				3.0
	Two bed, one bath	1	20.0		20.8		15.0		8.3		19.4		7.8				6.9				0.0				1.5
	Two bed, two bath	1	20.0		20.8		0.0		0.0		0.0		1.0				0.0				0.0				1.0
	Three bedroom	1 1	12.5		12.5		12.5		12.5		0.0		16.7				7.1				0.0				0.0
	All		7.7		7.5		12.5		7.5		4.8		8.4				5.0				0.0				2.4
Summit	Efficiency	<u> </u>	1.1		1.0		10.2		1.0		4.0		0.4				0.0				0.0				2.7
		1 1	2.4		2.4		4.2		0.0		0.0		0.0				8.3				0.0				6.3
County	One bedroom	1 1	2.1		2.1		4.2		0.0		0.0 0.0														6.3 0.0
	Two bed, one bath Two bed, two bath		2.3		5.8		1.2		2.3				0.0				3.5				2.6				
	Two bed, two bath Three bedroom	1 1	0.0 3.2		8.7 0.0		4.3 4.8		0.0		0.0		2.2 0.0				2.2 1.6				5.0 0.0				2.2 4.8
	All		3.2		0.0 4.1		4.8		1.1		0.0		0.0				1.6				0.0				4.8
			Z.1		4.1		3.3		1.1		0.0		U.5				J.1				1.9				2.9

Rents are based on the units being unfurnished with tenants paying electricity and gas. Average rents do not reflect "rental losses" from discounts, concessions, models, delinquents, and bad debts. Average rent minus metal losses equals effective rent. \*As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area

#### VACANCIES BY SIZE OF BUILDING

(In Percent)

Market	Building	2012		201	3			201	4			201	5			201	6			201	7			201	8
Area	Size	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr 4th Qtr
Overall -	2 to 8	5.1	4.0	8.5	6.5	5.3	3.8	5.0	4.9	4.2	2.8	3.7	2.9	4.4	3.4	2.5	3.2	2.6	3.6	7.3	3.4	3.1	3.3	4.8	2.2
Statewide	9 to 50	4.5	4.2	4.7	5.8	3.1	4.5	5.7	4.6	4.4	4.1	3.3	4.8	3.4	4.1	6.0	3.8	6.5	5.1	5.8	3.4	3.4	3.8	3.2	3.2
	51 to 99	5.8	4.8	5.5	4.1	4.6	4.7	7.5	4.2	4.6	3.3	3.1	2.5	3.3	2.9	3.6	3.0	4.0	3.6	3.9	5.0	3.3	3.6	4.8	3.1
	100-199	4.4	4.8	4.6	5.9	5.6	4.8	3.1	2.5	4.1	3.6	2.9	3.0	2.8	2.6	3.5	3.2	3.7	3.5	3.9	3.8	3.4	3.5	3.6	3.8
	199-349	7.1	6.1	5.7	4.9	7.2	6.6	5.3	3.9	4.2	5.6	4.4	4.6	5.0	5.3	4.5	4.3	6.6	6.9	5.1	4.8	4.9	5.7	5.8	4.7
	350 up	5.9	9.4	6.8	6.0	5.0	3.9	5.2	3.9	5.0	3.3	3.2	4.4	4.8	3.4	4.7	3.3	4.2	3.8	4.1	3.4	4.8	4.0	7.6	3.5
Alamosa	2 to 8				31.3		18.8				31.3														0.0
	9 to 50				5.3		11.1				5.6						0.0				0.0				0.0
	51 to 99		16.9		0.0		12.3																		0.0
	100-199																								
	199-349																								
Aspen	350 up 2 to 8																								
Aspen	9 to 50		0.0		4.2		0.0		0.0		0.0		0.0				0.0				0.0				0.0
	51 to 99		1.7		2.2		0.6		0.0		0.0		0.6				2.2				0.0				0.0
	100-199		0.0				0.0		0.0		0.0		0.0								0.0				0.0
	199-349																								
	350 up																								
Buena Vista	2 to 8		*		*		*		*		*		*				*				*				*
	9 to 50		*		*		*		*		*		*				*				*				*
	51 to 99		*		*		*		*		*		*				*				*				*
	100-199		*		*		*		*		*		*				*				*				*
	199-349		*		*						*		*				*				:				*
Capan City	350 up		*		*		*		*		*		*				*				*				*
Canon City	2 to 8 9 to 50		*		*		*		*		*		*				*				*				*
	51 to 99				*						*		*												*
	100-199		*		*		*		*		*		*				*				*				
	199-349		*		*		*		*		*						*								*
	350 up		*		*		*		*		*		*				*				*				*
Central	2 to 8										0.0														
Mountains	9 to 50		0.0		2.6				9.4		15.6		0.0				6.3				0.0				7.5
	51 to 99		1.9																						
	100-199		2.2		0.7		0.0		5.9		0.7		2.2				2.7				1.3				0.0
	199-349																								
	350 up	0.0	0.0	0.0	0.0	00.0	7.4		10.0	0.0	0.7	4.5	0.0	5.0	0.0	0.0	0.7	10.5	0.0	0.4	4.0	10.0	7.4	0.0	
Colorado Springs	2 to 8 9 to 50	0.0 5.5	0.0 3.8	3.6 4.4	0.0 6.3	28.6 2.7	7.4 3.8	11.1 5.8	10.3 5.6	3.8 6.6	3.7 4.5	4.5 5.1	0.0 7.6	5.6 5.4	0.0 6.3	0.0 10.8	9.7 4.8	12.5 12.1	0.0 8.0	9.1 10.4	4.3 3.4	10.0 4.5	7.1 6.6	0.0 4.8	0.0 3.8
Springs	51 to 99	4.5	4.3	5.0	4.1	4.0	5.4	8.0	6.5	5.3	4.1	4.0	4.0	4.1	5.0	5.0	4.0	5.4	5.9	5.2	6.6	5.9	5.0	6.2	4.8
	100-199	5.5	4.3	4.3	5.0	4.9	4.5	3.3	3.0	6.6	6.6	3.7	4.5	3.6	3.6	4.5	4.3	4.9	6.0	7.6	5.3	4.9	5.3	3.8	4.4
	199-349	8.3	5.1	5.3	5.3	8.5	8.0	5.7	4.1	4.8	7.0	5.0	4.0	5.3	5.8	4.9	4.0	7.6	8.3	6.6	5.7	5.5	7.1	7.2	5.7
	350 up	6.6	10.5	6.7	7.0	6.6	5.0	5.1	5.5	5.7	3.7	3.6	4.9	5.3	3.9	5.3	3.7	4.2	4.3	4.5	3.8	5.5	4.3	5.0	3.8
Durango	2 to 8		0.0		0.0		0.0		0.0		0.0		0.0								0.0				
	9 to 50		0.0		0.7		1.4		1.4		2.8		1.4				4.9				3.5				0.0
	51 to 99																								
	100-199		4.5		8.9				3.6		0.9		0.9				4.5				6.6				3.9
	199-349																								
C e el e	350 up																								
Eagle	2 to 8										0.0		4.5												
County	9 to 50 51 to 99		5.9		1.7		1.6		4.2		0.0		4.5 0.8				0.0				0.0				0.0
	100-199		5.9 6.4		14.9		1.0		4.2 5.1		1.1		0.8 5.1				2.7				3.1				6.3
	199-349		0.7		3.3		1.9		3.7		2.2		6.7				3.7				3.7				0.0
	350 up																								
Fort Collins/	2 to 8	4.7	1.5	4.0	2.9	2.1	1.8	2.9	0.0	0.0	0.0	2.2	2.2	7.7	11.5	1.4	2.2	1.0	5.9	7.7	14.3	1.7	3.4	4.5	0.0
Loveland	9 to 50	0.6	2.7	2.8	2.6	1.3	0.0	4.0	0.0	0.0	0.0	2.1		6.3		0.0	0.0	0.0	0.0	0.0	3.1	6.9	1.4	1.2	4.3
	51 to 99	0.9	2.0	1.7	1.9	1.9	1.5	2.3	1.0	0.0	0.0	0.7	1.7	1.5	2.7	2.3	4.3	7.0	6.3	7.6	14.0	2.9	5.9	3.6	1.9
	100-199	1.0	2.3	3.6	3.1	2.0	2.2	2.4	1.2	1.3	1.8	2.2	1.1	1.4	1.6	4.4	2.8	2.7	2.4	1.8	3.8	2.1	2.8	1.8	3.3
	199-349	3.8	7.9	5.8	3.2	2.7	2.1	2.2	1.7	1.4	2.3	2.3	3.3	3.0	2.3	2.5	4.9	4.4	3.0	2.2	3.1	3.7	3.4	2.5	2.8
Fast March (	350 up	0.6	0.3	7.5	0.0	0.4	0.3	5.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0		0.3	0.6	0.3	0.6	1.7	29.0	1.7
Fort Morgan/	2 to 8 9 to 50		8.2		2.5		4.9		4.2		7.5		11 1				10.7				9.0				8.1
Brush	9 to 50 51 to 99		8.2 5.5		2.5		4.9		4.2 0.0		7.5 2.1		11.1 2.1				2.1				9.0				0.1
	100-199		5.5		2.2				0.0		2.1		2.1				2.1								
	199-349																								
	350 up																								

#### VACANCIES BY SIZE OF BUILDING (In Percent)

Market	Building	2012		201	13			201	4			201	5			201	6			201	7			201	8	
Area	Size	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr 4th	n Qtr
Glenwood Springs Grand	2 to 8 9 to 50 51 to 99 100-199 199-349 350 up 2 to 8	6.3	9.7 30.0 29.5 3.8	11.0	7.8 0.0 12.1 6.5	7.3	8.7 8.3 6.0 2.0	5.4	1.5 0.0 3.2 7.3	7.1	1.5 0.0 5.3 3.0	4.9	3.1 0.0 1.3 0.0	2.9	0.6	0.0	2.1 0.0 3.4 2.0	2.8	3.9	0.0	0.0 0.0 4.3 0.0	0.0	0.0		2.7 1.2 2.5	
Junction	9 to 50 51 to 99 100-199 199-349 350 up	9.7 9.3 11.1	5.0 6.7 19.7	9.4 11.4 10.4	18.8 8.4 20.1	7.6 10.1 2.5	2.0 6.6 8.5 0.0	5.4 7.6 9.6 1.1	5.0 6.4 0.0	5.1 10.3 3.8	5.2 8.0 5.4	4.9 4.4 2.0 3.8	4.1 1.0 7.0	2.9 3.3 2.7 2.7	1.1 1.4 2.2	3.6 1.0 3.8	0.5 0.5 2.2	2.8 2.3 1.3 1.6	4.4 0.6 1.6	20.5 1.3 4.3	0.0 7.7 0.0 4.3	0.0 1.1 0.0 5.9	1.0 0.0 1.6	7.7 9.0 1.9	5.1 4.5 0.0	
Greeley	2 to 8 9 to 50 51 to 99 100-199 199-349 350 up	6.3 0.6 3.3 1.3 5.0	5.4 1.1 1.4 1.6 1.1	6.5 3.4 3.0 1.7 2.0	2.6 2.9 1.9 1.1 1.1	3.1 1.4 1.2 12.9 1.1	2.5 2.9 0.4 9.5 0.7	2.8 2.9 1.2 4.7 4.3	5.3 3.5 0.8 1.9 2.9	7.1 2.1 1.0 1.1 1.3	3.4 0.0 1.6 0.7 1.4	0.0 0.0 1.1 1.7 1.8	100.0 1.2 0.9 3.1 8.6	3.8 1.0 1.9 2.6 5.3	7.4 3.1 0.4 1.0 6.6	5.6 1.3 3.0 1.7 4.9	3.0 1.4 1.1 2.9 5.0	0.0 4.0 3.1 2.6 4.7	3.2 1.7 2.6 1.6 5.9	4.0 1.4 2.6 1.6 0.6	4.0 0.8 2.5 1.5 1.2	0.0 0.0 3.2 1.8 2.6	4.0 0.6 1.6 1.8 0.9	0.0 1.4 3.4 4.6 3.1	4.2 0.0 1.9 5.7 1.7	
Gunnison	2 to 8 9 to 50 51 to 99 100-199 199-349 350 up		21.4 1.7		3.6 3.3		7.1 1.7		0.0		1.7		0.0 0.0				0.0				0.0				0.0	
Lake County	2 to 8 9 to 50 51 to 99 100-199 199-349 350 up		* * * * *		* * * * *		* * * *		* * * *		* * * * *		* * * * *				* * * * *				* * * * *				* * * *	
Montrose	2 to 8 9 to 50 51 to 99 100-199 199-349 350 up		18.8 3.9		1.8 1.3		0.0		10.0 2.6		0.0 6.6		0.0 6.6				0.0				0.0				0.0	
Pueblo	2 to 8 9 to 50 51 to 99 100-199 199-349 350 up	15.0 0.0 11.8 10.7	5.9 2.4 4.0 8.9 34.9	5.0 3.1 2.9 5.7 24.8	4.8 3.4 2.8 6.8 19.8	0.0 2.3 6.4 4.2 17.1	0.0 1.7 2.9 4.4 17.6	5.6 5.4 4.1 1.1 16.2	5.9 4.8 5.6 2.4 17.3	7.7 1.5 3.2 4.0 15.8	0.0 1.3 2.8 1.6 9.0	11.8 1.5 2.5 3.3 12.4	6.7 2.0 2.5 1.9 16.2	12.5 1.3 5.0 2.8 11.3	0.0 1.3 1.8 0.6 6.3	9.1 1.3 2.1 0.7 4.5	7.1 1.3 3.4 1.2 3.2	9.1 3.9 0.3 3.9 3.6	18.2 2.8 1.8 1.2 1.4	12.5 1.8 1.0 1.2 5.0	15.4 3.4 2.1 2.4 5.4	15.4 3.8 1.4 4.2 6.2	16.7 1.9 1.2 5.0 6.9	25.0 1.9 0.0 4.8 5.6	18.2 1.5 0.0 2.9 3.8	
Salida	2 to 8 9 to 50 51 to 99 100-199 199-349 350 up		* * * *		* * * * *		* * * *		* * * * *		* * * * *		* * * * *				* * * * *				* * * * *				* * * *	
Southeastern Colorado	2 to 8 9 to 50 51 to 99 100-199 199-349 350 up		10.0 0.0		0.0 0.0		30.0		0.0 0.0				0.0 0.0				1.6 0.0				1.6 0.0				3.2 0.0	
Steamboat Springs	2 to 8 9 to 50 51 to 99 100-199 199-349 350 up		0.0 1.8 10.7		19.3 25.9 10.7		0.0 3.9		0.0 0.0		0.0 0.0		0.0 0.0				0.0 0.0				0.0 1.8 5.8				0.0 0.0 3.6	
Sterling	2 to 8 9 to 50 51 to 99 100-199 199-349 350 up		18.8 7.4 4.5		18.4 3.7 1.8		12.5 7.4 10.9		9.2 1.9 9.1		10.9 0.0 3.6		12.5 5.6				10.9 3.5 3.6				0.0 0.0				2.8 1.8	
Summit County	2 to 8 9 to 50 51 to 99 100-199 199-349 350 up		0.0 2.3		0.0 4.7		0.0 3.8		0.0 1.3		0.0		0.5				0.0 4.2				3.3 1.4				0.0 3.3	

#### VACANCY RATES BY AGE OF BUILDING

(In Percent)

Market Area	Age of	2012		20	13			201	14	1		201	15			20	16			20	17			201	18	
	Building	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Overall - Statewide	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010 +	4.3 4.9 4.1 5.6 6.2 13.3	4.2 3.1 5.4 5.9 4.3 10.6	5.1 4.0 5.2 5.7 6.0 7.4	6.4 4.8 4.2 6.1 4.6 5.1	5.8 3.8 4.9 4.9 4.3 14.8	2.8 3.9 4.0 3.9 4.0 14.8	6.5 6.2 4.8 4.0 3.7 9.4	4.4 4.1 4.2 3.6 2.5 4.0	2.6 4.9 4.8 3.3 4.2 5.2	3.8 4.1 4.0 4.1 3.6 5.1 13.6	2.0 4.2 3.4 3.3 2.8 5.5 5.7	6.0 4.0 3.4 3.8 3.3 3.7 8.9	1.9 3.6 3.3 4.1 3.8 13.2	3.8 4.1 2.8 3.5 3.6 4.1 12.5	3.2 6.1 3.5 4.5 2.9 3.1 8.3	2.6 4.9 3.1 3.5 3.5 3.9 6.1	3.9 4.7 3.4 3.8 4.8 3.9 21.4	1.9 4.3 4.6 4.0 4.4 3.4 18.9	1.9 5.0 2.7 4.0 4.3 3.1 14.1	3.5 3.4 3.2 4.2 3.6 3.6 10.0	3.0 4.2 3.2 4.3 4.2 4.3 7.9	5.8 3.6 4.4 3.3 3.5 11.9	2.7 3.6 3.6 6.1 4.0 2.7 10.7	2.1 3.4 2.9 4.8 2.4 3.5 8.3	
Alamosa	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010 +						6.1				9.1 3.0						0.0				0.0				0.0 0.0	
Aspen	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010 +		0.0 0.0 2.4		0.0 4.2 3.3		0.0 0.0 0.8		0.0 0.0 0.0		0.0 0.0 0.0		0.0 0.0 0.8				0.0 0.0 3.3				0.0 0.0				0.0 0.0	
Buena Vista	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010 +		* * * * * *		· · · · · · · · · · · ·		* * * *				* * * *						* * * * * *				• • • • • •				* * * * *	
Canon City	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010 +		* * * * * *		* * * * * *		* * * * * *		* * * * *		* * * * *		* * * *				* * * * * *				* * * * * *				* * * * * *	
Central Mountains	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010 +		0.0 2.2 1.2		0.0 0.7 6.3		0.0		5.9 9.4		0.7 8.1		2.2 0.0				1.9 3.7 6.3				1.9 0.7 0.0				0.0 0.0	
Colorado Springs	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010 +	4.2 5.7 4.3 6.2 6.9 16.3	4.8 3.6 5.0 6.1 4.8 7.5	3.8 4.6 4.2 6.5 4.4 4.8	7.4 5.8 3.2 5.8 5.1 5.5	6.2 4.5 4.7 5.8 7.6 16.4	2.9 4.7 3.6 4.6 6.5 18.3	6.6 6.2 4.7 3.9 3.3 11.8	4.3 4.6 4.2 4.4 3.3 4.5	2.6 5.7 5.4 4.2 6.3 6.5	4.1 5.0 5.5 4.9 5.1 6.8 19.7	1.9 5.2 3.4 3.9 3.5 6.5 7.6	6.5 4.8 3.5 4.5 3.8 4.0 4.4	1.7 4.2 4.0 3.7 4.4 4.0 16.8	3.2 5.1 4.0 4.1 5.1 3.9 15.4	3.5 6.6 4.5 4.8 4.1 3.2 10.3	2.8 5.6 4.1 4.0 4.2 2.8 5.1	4.3 5.7 4.1 4.1 6.1 2.3 33.5	2.2 5.4 7.1 4.6 6.1 3.3 28.7	2.0 6.2 3.1 5.0 5.7 3.4 22.2	4.2 3.6 3.1 4.9 4.8 3.4 15.1	2.7 5.3 4.5 4.7 6.1 3.2 11.1	7.4 4.3 3.7 4.9 4.7 4.5 18.8	2.4 4.4 5.6 5.5 3.0 15.2	3.2 3.6 3.6 5.4 3.1 3.7 11.4	
Durango	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010 +		0.0 0.0 0.0		5.6 0.0 0.0		0.0 0.0 2.2		5.6 0.0 0.0		5.6 0.0 2.5 0.9		5.6 0.0 0.0 0.9	10.0		10.0	11.1 0.0 6.6 4.5	00.0	20.7		11.1 2.0 2.7 11.6 1.0		10.0	10.2	0.0 9.8 0.0	
Eagle County	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010 +		10.6 0.0 3.3 1.7		17.1 2.8 12.5		1.6 1.8 1.1		4.2 4.3 3.7 5.7		0.0 0.0 2.2 0.9		0.0 0.0 6.1 5.0				0.0 0.0 3.0 4.5				0.0 0.0 3.7 5.1				0.0 6.3	
Fort Collins/Loveland	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010 +	2.4 0.7 1.2 0.5 5.5	0.0 0.8 3.3 1.0 0.8 13.5	0.0 1.0 4.2 1.2 14.3 10.2	0.0 0.8 3.0 0.9 2.3 3.9	2.9 0.9 1.8 1.5 0.5 3.4	0.0 0.0 2.6 1.2 1.1 2.5	0.0 1.7 2.9 1.0 5.0 3.3	0.0 0.0 1.2 0.6 0.9 2.0	0.0 0.0 0.7 0.7 2.2 1.6	0.0 0.0 1.0 1.8 2.5 2.4 1.7	0.0 0.0 2.6 0.8 2.4 3.5 0.3	0.0 0.3 0.7 2.2 2.6 3.1 7.6	0.0 0.6 1.6 2.3 2.3 3.5 3.0	16.7 0.6 1.3 2.0 1.8 3.2 2.6	7.4 3.4 2.8 1.7 2.5 2.0	3.2 3.0 2.8 3.1 5.0 8.6	0.0 0.6 3.4 2.0 4.1 7.2 5.1	0.0 0.6 2.8 2.1 2.5 3.6 5.7	0.0 0.9 3.3 0.9 2.5 2.8 4.1	0.0 2.7 6.1 2.9 2.6 3.8 4.8	0.0 0.0 1.3 3.0 1.6 6.0 3.3	0.0 1.0 5.5 3.7 2.7 2.0 3.4	0.0 1.0 2.5 7.3 2.3 2.4 3.5	0.0 3.7 2.2 2.9 3.3 3.1 2.2	
Fort Morgan/Brush	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010 +		5.9 7.6 13.3		2.6 0.0 3.3		2.1 6.1 6.7		0.7 3.0 10.0		2.8 7.1 13.3		3.5 7.1 26.7				5.6 1.5 33.3				10.4 6.1 13.3				12.5 6.3 6.7	

# VACANCY RATES BY AGE OF BUILDING (CONTINUED)

Market Area	Age of	2012		20	13			20	14			20	15			20	16			20	)17			20	18	
	Building	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr		4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Glenwood Springs	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010+		0.0 50.0 7.1 32.2 10.9 0.0		0.0 0.0 11.9 7.3 66.7		0.0 0.0 12.5 8.3 3.6 33.3		0.0 0.0 6.3 2.1 0.0		0.0 0.0 6.3 3.4 0.0		0.0 50.0 2.1 0.0 0.0				0.0 0.0 3.8 1.8 0.0				0.0 0.0 3.2 0.0				0.0 1.2 4.8 0.0 0.0	
Grand Junction	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010+	12.5 0.0 6.4 11.5 11.8 33.3	8.3 0.0 4.5 30.6 7.4 0.0	18.8 0.0 12.0 8.3 17.0 0.0	0.0 10.8 31.0 9.0 0.0	0.0 0.0 9.4 11.7 2.4 0.0	3.6 0.0 6.8 7.5 4.0 0.0	12.5 7.7 10.0 7.9 0.0	0.0 7.3 4.9 0.0	0.0 0.0 7.8 7.2 16.4	0.0 0.0 7.4 4.2 4.0 0.0	0.0 3.5 5.3 1.6	0.0 1.7 4.1 1.9 0.0	0.0 0.0 2.8 3.7 3.0	0.0 0.0 0.6 1.9 2.7	0.0 1.7 4.1 0.0	0.0 0.0 0.4 1.5 0.0	0.0 0.0 1.0 4.4 0.0	0.7 2.7 25.0	1.3 7.3	0.0 0.0 2.2 0.0	0.0 0.0 0.8	0.0 0.4 0.8 0.0	2.8 12.2 0.0	0.0 0.0 6.7 0.0	
Greeley	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010+	5.1 2.2 8.6 0.3 3.1	0.6	6.0 1.3 2.5 0.3 2.2	4.1 0.8 1.0 1.2 1.1	2.0 1.5 0.2 0.9 44.6	0.0 1.1 0.0 0.9 30.4	4.1 2.2 7.7 0.9 10.5	16.7 2.9 1.2 3.3 4.5 4.2	0.0 1.0 1.4 0.4 0.6 3.1	2.9 1.1 1.0 0.6 2.6 0.5	1.4 0.7 0.6 0.3 7.1 3.6	1.0 2.7 0.8 2.8 2.7 18.8	0.8 1.4 1.6 5.8 8.6	0.7 1.3 2.9 4.1 4.5 10.0	2.0 1.5 4.1 1.3 8.0 6.4	2.0 1.5 4.2 0.6 14.7 6.3	5.1 1.7 3.7 3.8 4.8 7.0	4.1 1.3 6.3 3.8 2.2 7.8	5.1 1.4 1.6 0.0 0.9 0.5	3.1 1.0 4.3 0.6 0.0 0.9	3.1 1.4 5.3 0.0 0.9 2.8	3.1 1.2 1.4 0.6 1.8 1.4	4.1 1.3 7.6 2.5 1.3 5.5	3.1 1.1 2.4 0.0 2.2 6.1	
Gunnison	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010+		1.7 21.4		3.3 3.6		1.7 7.1		0.0		1.7		0.0 0.0				0.0				0.0				0.0	
Lake County	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010+		• • • • •		* * * * *		* * * * * *		•••••••••••••••••••••••••••••••••••••••				•••••								•••••					
Montrose	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010+		18.8 3.9		6.3 1.3 0.0		0.0		18.8 5.9 2.6		0.0 6.6		0.0 6.6				0.0				0.0				0.0	
Pueblo	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010+	0.0 0.0 9.6 23.3 10.7	5.9 0.0 17.4 10.0 3.1 17.9	5.9 0.0 12.5 7.1	11.8 0.0 10.9 1.0 7.1	5.9 0.0 9.9 1.0 5.0	5.9 0.0 8.7 7.3 10.0	0.0 3.2 8.3 2.1 0.0	5.9 1.8 9.0 7.3	11.8 1.1 8.4 0.0 7.4	5.9 0.6 4.6 2.1 3.4	5.9 1.1 7.5 0.0 1.4	5.9 1.8 8.2 1.0	5.9 4.1 7.0 0.0 0.7	14.3 0.0 3.4 0.0 0.0	0.0 0.0 3.1 0.0 0.7	5.9 1.2 2.9 0.0 1.4	0.0 0.0 3.5 0.0 4.9	14.3 1.8 1.4 1.7 0.0 2.4	0.0 0.6 2.9 1.1 0.0 2.1	1.8 4.1 3.3 0.0 2.8 0.9	14.3 1.2 3.2 1.1 0.0 9.1 8.0	1.1 0.0	7.1 0.0 6.3 0.0 2.3 3.6	7.1 0.0 4.3 0.0 1.0 1.8	
Salida	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010+		• • • • • •		* * * * *		* * * * *		•••••••••••••••••••••••••••••••••••••••				••••••								••••••				• • • •	
Southeastern Colorado	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010+		0.0		0.0				0.0				0.0				0.0 3.1				0.0 3.1				0.0 6.3	
Steamboat Springs	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010+		1.0 10.7		21.9 10.7		0.0 3.9		0.0 0.0		0.0 0.0		0.0 0.0				0.0 0.0				1.0 5.8				0.0 2.0	
Sterling	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010+		4.5 7.4 18.8		8.3 1.8 10.5 18.8		10.9 7.4 12.5		0.0 9.1 7.0 6.3		3.6 3.5 12.5		12.5 7.4				3.6 3.5 7.4				0.0 0.0				1.8 5.6 1.1	
Summit County	To 1959 1960-69 1970-79 1980-89 1990 -99 2000-09 2010+		0.0 2.3		0.0 4.7		0.0 3.8		0.0 1.3		0.0		0.5				0.0 4.2				3.3 1.4				0.0 3.3	

#### AVERAGE RENT BY MARKET AREA (In Dollars)

	2012		20	13			20	14			20	15			20	)16			20	17			20	18	
Market Area	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Alamosa		574.81		609.77		569.93				657.96						687.50				695.27				656.52	
Aspen		1143.46		1068.51		1066.06		1190.94		1199.51		1098.86				1118.62				1334.88				1159.28	
Central Mountains		658.12		689.84		662.50		688.10		650.59		727.98				867.65				878.64				945.01	
Buena Vista		*		*		*		*		*		*				*				*				*	
Canon City		*		*		*		*		*		*				*				*				*	
Lake County		*		*		*		*		*		*				*				*				*	
Salida		*		*		*		*		*		*				*				*				*	
Colorado Springs	790.95	787.74	810.99	830.27	799.67	822.14	861.04	881.29	856.40	878.86	899.22	932.25	941.91	959.74	991.15	1025.59	1032.87	1060.84	1141.40	1133.23	1116.68	1130.25	1156.76	1156.70	1
Northwest	841.42	927.05	903.02	910.53	850.15	903.13	985.99	985.03	931.61	949.37	950.63	1016.68	1081.20	1069.04	1080.75	1136.10	1130.60	1166.32	1170.50	1200.76	1253.36	1225.49	1261.39	1233.26	1
Northeast	721.27	731.68	753.35	789.03	760.36	768.79	761.98	837.85	850.61	870.68	875.47	867.30	856.54	889.37	969.62	997.59	1064.65	1062.33	1119.80	1116.09	1087.07	1168.95	1175.23	1148.65	
Far Northeast	880.01	860.25	901.68	923.43	917.13	948.18	968.95	957.50	956.36	981.01	967.28	1025.42	1039.88	1064.78	1093.76	1116.14	1094.11	1120.52	1284.04	1227.69	1187.16	1200.57	1242.53	1252.27	1
Southeast	704.11	701.41	717.84	729.44	727.47	747.05	742.79	767.72	735.48	762.35	787.09	825.37	788.90	828.24	855.18	893.16	888.17	917.05	957.83	971.59	998.53	941.32	962.22	1022.71	1
Security/Widefield/Fountain	598.33	601.93	664.39	632.32	626.31	627.35	835.08	837.15	794.72	811.73	851.97	903.77	915.96	917.81	947.97	957.74	962.11	996.71	1021.27	1033.18	1057.15	1078.83	1067.05	1093.07	1
Southwest	808.39	802.43	821.51	815.61	805.78	809.93	852.96	897.81	878.91	888.14	900.58	921.33	922.82	955.90	969.80	1017.30	1018.59	1073.60	1110.73	1140.38	1097.56	1115.74	1122.14	1142.25	
Central	718.40	746.15	777.86	837.20	745.91	757.55	847.58	863.89	800.64	802.57	882.26	885.76	954.03	899.55	929.79	984.90	1017.78	968.87	1085.01	1056.86	1046.18	1059.72	1036.04	961.95	
Durango		988.83		983.14		908.48		1176.60		1166.52		1178.04				1131.83				1126.91				1296.01	
Eagle County		1001.58		992.85		1075.08		1273.57		1272.94		1243.87				1341.86				1341.76				1389.61	
Fort Collins/Loveland	1008.76	1036.13	996.70	1043.17	995.88	1183.04	1084.96	1090.20	1203.11	1173.59	1279.89	1267.86	1167.90	1273.86	1279.14	1306.24	1237.32	1293.25	1318.17	1323.73	1315.28	1341.77	1378.10	1351.48	
Fort Collins	1021.53	1037.34	987.78	1055.62	998.03	1216.97	1087.46	1089.53	1209.96	1173.65	1260.25	1259.08	1165.34	1273.65	1270.05	1290.30	1221.38	1260.62	1301.34	1309.90	1301.27	1333.05	1373.79	1346.23	
Northwest	1097.67	1114.07	934.54	1201.92	852.97	1407.59	875.33	882.15	1232.55	1017.24	1221.55	1207.24	1077.33	1259.55	1351.84	1313.79	1209.87	1277.51	1269.10	1320.69	1366.62	1408.47	1425.96	1416.78	
Northeast	806.33	783.05	780.17	793.10	801.19	750.41	727.59	729.11	813.29	797.71	839.42	835.27	810.18	810.18	817.84	890.96	917.77	884.55	884.11	901.96	929.29	930.21	1002.46	1122.03	1
Southeast	1018.02	1024.32	1021.76	1012.07	1099.76	1109.49	1182.41	1195.77	1206.74	1243.75	1293.81	1287.33	1188.98	1259.58	1259.97	1272.53	1208.31	1245.91	1287.40	1282.16	1269.01	1296.87	1343.67	1311.61	
Southwest	976.13	991.49	1001.54	1012.40	1057.56	1155.29	1168.69	1178.09	1224.26	1227.18	1273.66	1285.38	1239.81	1327.76	1249.87	1319.25	1264.90	1281.58	1364.60	1357.00	1304.42	1337.30	1399.67	1352.55	
Loveland	952.30	1030.29	1042.98	990.40	985.60	1026.32	1073.07	1093.95	1169.15	1173.24	1419.77	1326.11	1189.39	1275.72	1329.37	1387.16	1332.62	1467.71	1402.22	1387.01	1385.83	1380.12	1398.53	1377.50	
Fort Morgan/Brush		494.42		479.90		489.40		572.95		573.20		475.36				498.17				498.22				538.34	
Glenwood Springs		779.03		782.39		776.79		723.88		748.84		808.25				854.79				864.47				978.80	
Grand Junction	659.02	554.20	590.67	560.27	561.04	525.24	527.59	523.38	529.32	538.64	521.18	510.72	517.78	536.69	518.65	530.86	511.72	503.18	464.22	496.13	483.88	536.79	593.22	589.76	
Greeley	692.24	704.29	715.79	728.21	756.52	793.11	812.78	842.77	869.41	882.78	924.25	956.73	920.38	957.07	963.37	986.40	1000.09	1004.24	1018.43	1080.12	1064.08	1086.49	1146.51	1141.67	
Gunnison		618.75		667.73		656.59		712.50		712.50		710.34				750.00				763.00				777.00	
Montrose		695.11		715.53		593.75		657.74		717.93		710.33				737.50				837.50				837.50	
Pueblo	612.53	594.88	572.15	597.73	594.98	595.83	593.10	576.75	585.06	597.73	594.71	627.03	628.20	627.59	663.98	673.18	682.31	694.84	760.55	793.68	785.52	757.05	837.85	839.86	, I
Northwest	411.95	430.81	411.95	424.31	410.62	414.65	411.16	493.28	411.16	505.13	411.16	504.17	494.87	523.36	493.01	537.97	530.09	520.17	538.44	518.75	541.67	534.58	469.32	517.78	1
Northeast	658.46	652.67	620.54	641.25	646.62	637.28	627.76	582.98	634.99	646.01	646.23	688.25	694.78	686.87	739.10	745.95	758.42	775.78	858.27	892.86	880.73	881.37	952.58	932.45	1
Southeast							722.50																		1
Southwest	555.44	505.47	470.56	508.86	502.19	477.78	527.78	597.85	511.95	522.82	519.68	498.36	526.68	531.83	531.97	534.35	499.02	571.03	589.45	591.65	567.10	607.77	533.71	553.77	µ]
Southeastern Colorado		609.72		542.76		512.50		415.45				417.36				673.37				657.75				722.46	
Steamboat Springs		772.16		726.48		932.35		990.92		1089.62		1096.82				1111.51				1035.97				804.90	µ]
Sterling		665.97		623.96		680.81		566.23		577.57		559.32				585.87				502.25				625.52	µ]
Summit County		989.77		994.22		1001.79		1026.64		1124.37		1084.92				1176.35				1251.53				1152.94	

# AVERAGE RENTS BY APARTMENT TYPE

(In Dollars)

Market		2012		201	3			20	14			20	15			20	16			20	17			20	18	
	Apartment Type	2012 4th qtr	1st Qtr	2nd Qtr	3rd Qtr	4th gtr	1st Qtr	2 of Qtr	3rd Qtr	4th gtr	1st Qtr	2nd Qtr	3rd Qtr	4th qtr	1st Qtr		3rd Qtr	4th atr	1st Qtr	2nd Qtr	3rd Qtr	4th atr	1st Qtr		-	4th qtr
Alamosa	Efficiency	4th qtr	ist Qtr	2nd Qtr	ard Qtr	4th qtr	ist Qtr	2na Qir	ard Qtr	4th qtr	504.17	2nd Qtr	ard Qtr	4th qtr	ist Qtr	2nd Qtr	ard Qir	4tri qtr	ISL QU	2nd Qtr	3rd Qtr	4th qtr	ISLQIF	2nd Qtr	ard Qtr	4th qtr
Alamosa	One bedroom		512.50		560.14		565.29				684.00						687.50				717.00				645.34	
	Two bed, one bath		662.50		642.32		557.92				645.14						687.50				0.00				663.49	
	Two bed, two bath		002.00		662.50		687.50				665.18						007.50				0.00				003.43	
	Three bedroom				737.50		662.50				687.50														762.50	
			574.81		609.77		569.93				657.96						687.50				695.27				656.52	
Aspen	Aii		617.80		675.00		675.00		695.00		695.00		700.00				725.00				750.00				750.00	
Aspen	Efficiency One bedroom		1124.15		835.38		819.75		926.19		947.62		860.15				861.67				900.00				750.00	
	Two bed, one bath		1396.99		1124.34		1124.34		1128.29		1148.68		1152.63				1202.63				1300.00				525.00	
	Two bed, two bath		1230.11		1265.34		1265.34		1495.00		1495.00		1304.11				1321.73				1550.00				1370.84	
	Three bedroom		1301.18		930.00		930.00						955.00				955.00								1005.00	
	All		1143.46		1068.51		1066.06		1190.94		1199.51		1098.86				1118.62				1334.88				1159.28	
Buena Vista	Efficiency		*		*		*		*		*		*				*				*				*	
	One bedroom		*		*		*		*		*		*				*				*				*	
	Two bed, one bath		*		*		*		*		*		*				*				*				*	
	Two bed, two bath		*		*		*		*		*		*				*				*				*	
	Three bedroom		*		*		*		*		*		*				*				*				*	
	All		*		*		*		*		*		*				*				*				*	
Canon City	Efficiency		*		*		*		*		*		*				*				*				*	
-	One bedroom		*		*		*		*		*		*				*				*				*	
	Two bed, one bath		*		*		*		*		*		*				*				*				*	
	Two bed, two bath		*		*		*		*		*		*				*				*				*	
	Three bedroom		*		*		*		*		*		*				*				*				*	
	All		*		*		*		*		*		*				*				*				*	
Central	Efficiency		637.50		737.50																					
Mountains	One bedroom		837.50		837.50												887.50				912.50				1033.25	
	Two bed, one bath		628.15		654.17		662.50		688.10		657.85		727.98				829.53				845.11				891.19	
	Two bed, two bath										538.00															
	Three bedroom										538.00						1237.50				1187.50				1212.50	
	All		658.12		689.84		662.50		688.10		650.59		727.98				867.65				878.64				945.01	
Colorado	Efficiency	600.71	582.38	596.41	616.26	621.92	644.92	663.77	702.99	682.40	655.17	719.22	726.92	739.46	744.01	784.78	812.60	828.84	824.86	1373.82	899.80	883.77	894.28	893.14	926.06	
Springs	One bedroom	695.43	684.01	712.75	730.08	700.39	711.55	750.82	770.71	745.37	770.77	786.48	816.49	832.57	846.98	880.25	908.48	917.14	931.10	985.85	1003.33	990.20	1012.92	1035.73	1026.45	
	Two bed, one bath	726.13	725.87	759.32	775.11	748.07	759.23	797.33	810.65	794.97	823.18	850.14	886.21	878.34	902.09	920.76	965.93	976.64	985.96	1023.19	1051.26	1036.58	1065.27	1073.77	1093.40	
	Two bed, two bath	975.46	987.47	973.31	1005.11	976.31	1020.99	1059.23	1056.58	1050.09	1059.78	1079.05	1112.02	1109.43	1126.25	1174.20	1223.42	1234.80	1290.52	1330.84	1331.77	1336.38	1324.27	1346.04	1360.40	
	Three bedroom	1073.23	1073.85	1151.04	1175.50	1106.22	1138.51	1199.61	1236.61	1206.48	1228.49	1330.67	1318.89	1302.24	1339.70	1348.74	1378.72	1353.54	1427.06	1523.18	1536.97	1499.30	1512.99	1585.05	1590.18	
	All	790.95	787.74	810.99	830.27	799.67	822.14	861.04	881.29	856.40	878.86	899.22	932.25	941.91	959.74	991.15	1025.59	1032.87	1060.84	1141.40	1133.23	1116.68	1130.25	1156.76	1156.70	
Durango	Efficiency		987.50		1045.00				1162.50		1087.50		1112.50				1212.50				1062.50				1112.50	
	One bedroom		818.92		802.64		832.16		1004.90		975.60		985.00				991.58				1005.00				1119.06	
	Two bed, one bath		976.24		966.10		963.20		1193.05		1180.84		1200.19				1076.39				1055.31				1364.29	
	Two bed, two bath		893.75		950.00		873.53		905.00		910.71		937.50				940.91				1274.64				1354.03	
	Three bedroom		1357.35		1425.00		1275.00		1522.06		1545.59		1547.06				1619.12				1506.82				1710.29	
	All		988.83		983.14		908.48		1176.60		1166.52		1178.04				1131.83				1126.91				1296.01	
Eagle County	Efficiency		615.64		735.00		676.18		750.00		770.00		770.00				687.18				701.82				1095.00	
	One bedroom		864.99		869.05		947.52		1270.58		1047.19		1024.81				1212.05				1155.13				1221.44	
	Two bed, one bath		1017.34		1031.91		1117.25		1156.26		1277.62		1246.80				1195.77				1270.77				1618.82	
	Two bed, two bath		1086.86		964.08		1187.82		1384.18		1350.00		1350.00				1589.16				1449.35				1337.50	
	Three bedroom		1214.00		1110.82		1301.69		1472.69		1600.00		1468.00				1625.50				1707.87				1468.89	
	All		1001.58		992.85		1075.08		1273.57		1272.94		1243.87				1341.86				1341.76				1389.61	
Fort Collins	Efficiency	704.62	766.49	791.66	789.47	810.83	808.48	926.89	915.60	928.02	749.03	781.18	761.98	764.38	775.78	775.47	822.29	795.75	818.25	891.55	889.54	892.63	905.36	940.99	894.74	7
Loveland	One bedroom	861.37	900.82	888.04	897.28	930.80	952.10	1023.14	1013.88	1059.71	1075.48	1131.13	1121.94	1048.86	1117.00	1133.58	1138.75	1100.92	1131.47	1180.34	1166.62	1179.01	1197.34	1205.78	1201.64	
	Two bed, one bath	906.80	923.99	907.59	917.64	956.41	986.92	997.56	1019.91	1037.52	1052.63	1121.55	1111.34	1093.73	1156.69	1103.16	1194.36	1122.19	1162.97	1211.39	1200.48	1208.53	1196.56	1246.03	1222.12	
	Two bed, two bath	1070.14	1122.52	1170.40	1172.09	1150.81	1210.62	1246.56	1259.22	1296.26	1313.81	1387.32	1391.27	1320.39	1395.22	1410.36	1415.60	1342.13	1432.42	1448.86	1422.86	1397.17	1448.05	1486.70	1421.99	
	Three bedroom	1187.73	1192.31	1151.99	1230.75	1110.33	1351.97	1195.26	1179.89	1355.04	1333.39	1491.48	1455.45	1362.32	1472.37	1547.94	1577.06	1509.55	1510.70	1561.75	1563.26	1540.27	1536.76	1652.56	1583.30	
	All	1008.76	1036.13	996.70	1043.17	995.88	1183.04	1084.96	1090.20	1203.11	1173.59	1279.89	1267.86	1167.90	1273.86	1279.14	1306.24	1237.32	1293.25	1318.17	1323.73	1315.28	1341.77	1378.10	1351.48	
Fort Morgan/	Efficiency			Т	Т																				637.50	
Brush	One bedroom		481.11		482.61		433.89		456.81		450.58		415.54				463.69				455.14				490.25	
	Two bed, one bath		502.53		436.53		549.68		628.03		641.61		539.52				512.94				540.05				637.87	
	Two bed, two bath																									
	Three bedroom		533.56		535.33		1040.00		709.11		709.11		546.00				553.56				962.00				987.50	
	moo boaroom																									

Rents are based on the units being unfurnished with tenants paying electricity and gas. Average rents do not reflect "rental losses" from discounts, concessions, models, delinquents, and bad debts. Average rent minus rental losses equals effective rent. "As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area

#### AVERAGE RENTS BY APARTMENT TYPE (CONTINUED)

(In Dollars)

Market		0040		00	10			00.				00.4	16			00	10			004	-			00	0	
A	Apartment Type	2012 4th Qtr	1st Qtr	20 2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	20 2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	201 2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	20 2nd Qtr	16 3rd Qtr	4th Qtr	1st Qtr	201 2nd Qtr	7 3rd Qtr	4th Qtr	1st Qtr	20 2nd Qtr	3rd Qtr	4th Qtr
Area		4th Qtr		2nd Qtr		4th Qtr		2nd Qtr		4th Qtr		2nd Qtr		4th Qtr	1st Qtr	2nd Qtr		4th Qtr	1st Qtr	2nd Qtr		4th Qtr	1st Qtr	2nd Qtr		4th Qtr
Glenwood Springs	Efficiency One bedroom		675.00 695.00		600.00 683.93		575.00 647.00		575.00 636.07		600.00 691.07		650.00 703.57				675.00 762.50				675.00 783.21				675.00 1187.20	
Springs	Two bed, one bath		661.25		706.17		713.85		665.60		674.25		696.67				762.50				807.41				844.11	
	Two bed, two bath		771.81		771.16		772.10		747.10		768.80		802.35				844.93				856.63				847.53	
	Three bedroom		870.24		849.42		851.12		785.75		825.47		896.72				934.85				934.69				954.12	
	All		779.03		782.39		776.79		723.88		748.84		808.25				854.79				864.47				978.80	
Grand Junction	Efficiency		246.00	246.00	246.00	235.76	235.76	246.00	250.00	235.76	258.78	300.00	300.00	307.43	307.43	300.00	307.43	307.43	300.00	300.00	307.70	300.00	300.00	300.00	296.72	
	One bedroom	534.22	448.75	470.97	443.91	451.40	453.86	459.08	458.98	455.88	464.55	475.10	476.22	483.78	496.35	483.46	496.42	473.01	472.00	445.79	461.93	465.44	507.24	484.70	482.64	
	Two bed, one bath	676.97	653.29	665.46	672.17	643.52	611.26	624.17	628.56	626.73	630.45	639.32	621.44	619.47	614.20	630.12	618.81	622.73	628.62	611.96	622.63	617.97	646.65	710.53	686.86	
	Two bed, two bath	730.24	560.77	589.09	543.41	688.71	585.92	592.54	608.11	635.73	625.00	632.13	647.91	664.73	661.80	681.18	684.36	700.00	585.83			700.00	706.45	837.50	862.50	
	Three bedroom	926.90	589.06	583.89	587.63	811.20	828.20	826.10	802.76	862.02	835.70	855.63	813.57	798.33	777.14	828.00	813.33	848.00	731.67	833.33	850.00	850.00	833.33	900.00	900.00	
	All	659.02	554.20	590.67	560.27	561.04	525.24	527.59	523.38	529.32	538.64	521.18	510.72	517.78	536.69	518.65	530.86	511.72	503.18	464.22	496.13	483.88	536.79	593.22	589.76	
Greeley	Efficiency	450.48	456.23	485.85	478.04	498.54	515.54	541.21	548.67	557.90	547.74	570.58	557.11	548.96	592.58	561.31	597.94	614.73	580.40	616.19	674.16	641.19	675.16	753.61	760.13	
	One bedroom	618.30	633.06	639.56	656.97	675.29	711.85	727.75	755.04	768.23	784.25	805.74	843.99	806.86	836.81	860.33	882.49	892.55	900.27	915.77	991.44	956.88	983.29	1020.04	906.62	
	Two bed, one bath	650.79	646.58	656.98	660.13	677.82	703.69	718.02	749.32	772.51	768.62	790.94	832.13	839.20	836.36	838.71	855.93	881.04	889.45	886.97	934.62	951.84	951.95	987.98	1025.56	
	Two bed, two bath	863.09	900.29	907.17	903.81	922.77	968.61	1002.80	1036.40	1073.08	1098.64	1135.27	1144.35	1116.40	1137.70	1143.43	1171.37	1174.01	1175.89	1208.68	1251.75	1239.79	1268.49	1331.43	1372.53	
	Three bedroom	819.10	845.04	885.77	909.76	929.07	969.35	995.16	1055.87	1071.07	1064.54	1159.09	1195.68	1127.33	1171.95	1189.89	1145.04	1193.72	1224.31	1241.97	1237.29	1287.32	1285.89	1403.54	1459.73	
	All	692.24	704.29	715.79	728.21	756.52	793.11	812.78	842.77	869.41	882.78	924.25	956.73	920.38	957.07	963.37	986.40	1000.09	1004.24	1018.43	1080.12	1064.08	1086.49	1146.51	1141.67	
Gunnison	Efficiency																									
	One bedroom		400.00		490.63		450.00						545.00													
	Two bed, one bath		640.63		685.44		677.25		712.50		712.50		726.88				750.00				763.00				777.00	
	Two bed, two bath																									
	Three bedroom																									
L	All		618.75		667.73		656.59		712.50		712.50		710.34				750.00				763.00				777.00	
Lake County	Efficiency		•		*		•		•		•		•				•				•				•	
	One bedroom		•		•		•		•		•		•				•				•				•	
	Two bed, one bath		•		*		•		•		•		•				•				•				•	
	Two bed, two bath		•		*		*		•		•		•				*				•				•	
	Three bedroom		•				*		•		•		•				*				•				•	
	All		٠		*		*		٠		•		•				*				٠				*	
Montrose	Efficiency																									
	One bedroom		707.50		723.33		537.50		689.10		730.00		728.75				737.50				837.50				837.50	
	Two bed, one bath		612.50		637.50		612.50		565.63		637.50		587.50													
	Two bed, two bath																									
	Three bedroom		695.11		715.53		593.75		657.74		717.93		710.33				737.50				837.50				837.50	
Pueblo	All Efficiency	323.25	695.11 332.13	324.00	325.25	325.25	593.75 326.50	327.50	407.03	329.00	407.97	329.00	418.13	407.97	427.18	407.82	428.77	424.32	442.76	441.45	837.50 419.91	443.15	451.17	382.88	837.50 382.89	
Pueblo		323.25 507.98		324.00		325.25 488.49	326.50 495.93					329.00 503.30				407.82		424.32 588.84	442.76 583.33	441.45 653.76	419.91 695.31	443.15 681.64	451.17 634.50			
	One bedroom Two bed, one bath		489.59		491.84			493.06	485.24	496.94	510.55		530.68	516.26	533.39		568.85							693.67	722.56	
		583.20 854.17	578.08	591.59 993.38	588.55 944.70	592.70 965.72	587.80 943.75	592.12 937.85	605.50	604.10 931.88	620.89	613.50	629.73 1077.13	614.18	615.43	634.88	642.73 1095.31	645.12	678.49	728.17 1060.26	740.90	734.07	708.98	783.92 1224.62	757.72	
	Two bed, two bath Three bedroom	854.17 803.89	801.34 823.41	993.38 884.03	944.70 832.80	965.72 813.17	943.75 878.33	937.85 784.38	855.51 764.17	931.88 722.90	955.21 753.79	952.71 753.52	1077.13 899.44	1062.50 897.03	1032.50 844.43	1078.43 880.77	1095.31 882.02	1063.41 944.54	1003.02 995.58	1060.26	1202.62 1116.34	1121.50 1124.29	1029.29 1056.03	1224.62	1254.20 1134.38	
	Three bedroom	612.53	594.88		632.60 597.73	594.98	595.83	704.30 593.10	576.75	585.06	597.73	753.52 594.71		628.20	627.59	663.98	673.18	944.54 682.31	995.58 694.84	760.55	793.68	785.52	757.05	837.85	839.86	
Salida	Efficiency	012.53				594.90			5/0./5					020.20											639.66	
Sallua	One bedroom			572.15	\$		*		•		*	594.71	627.03		027.35		*				193.00		757.05	037.03		
			•	572.15	•		•		:			594.71	627.03		027.39		*				193.00		757.05	037.03		
				572.15	:				•		*	594.71	627.03		027.39		*				*		131.03	007.00	•	
1	Two bed, one bath		•	572.15	•		•				*	594.71	627.03 • •		027.39		*				*		131.03	007.00	•	
	Two bed, one bath Two bed, two bath			572.15	:		•				*	594.71	627.03 * * *		027.39		*				*		131.03	007.00	• • •	
	Two bed, one bath			572.15	:		• • • •		:		*	594.71	627.03		027.35		*				*		131.03	037.03	- - - -	
Southeastern	Two bed, one bath Two bed, two bath Three bedroom			572.15	:		425.00		:		*	594.71	627.03 • • •		027.35		*				*		131.03	037.03		
Southeastern Colorado	Two bed, one bath Two bed, two bath Three bedroom All		•	5/2.15			•		:		*	594.71	529.50		027.35		689.94				642.73		131.03	007.00	• • • • 638.66	
	Two bed, one bath Two bed, two bath Three bedroom All Efficiency One bedroom		412.50 469.85	572.15	* * * 425.00 577.68		425.00		524.25			594.71	529.50		027.39		* * * * 689.94				642.73		131.03	007.00		
	Two bed, one bath Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, one bath		412.50	572.15	* * * * * *		425.00					594.71	• • • •		027.39						• • • •		107.00		• • • • 638.66 678.03	
	Two bed, one bath Two bed, two bath Three bedroom All Efficiency One bedroom		412.50 469.85	572.15	* * * 425.00 577.68		425.00		524.25			594.71	529.50		027.39		* * * * 689.94				642.73		107.00			
	Two bed, one bath Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, one bath Two bed, two bath		412.50 469.85 537.50	572.15	425.00 577.68 550.15		425.00		524.25 285.00			594.71	529.50 285.00		027.35		689.94 766.78				642.73 772.61		107.00		678.03	
	Two bed, one bath Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom		412.50 469.85 537.50 687.50	572.15	425.00 577.68 550.15 489.98		425.00 550.00		524.25 285.00 375.00			594.71	529.50 285.00 375.00		027.35		* * * 689.94 766.78 555.96				642.73 772.61 546.94		107.00		678.03 823.02	
Colorado	Two bed, one bath Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom All		412.50 469.85 537.50 687.50	572.15	425.00 577.68 550.15 489.98		425.00 550.00		524.25 285.00 375.00		890.81	594.71	529.50 285.00 375.00		027.35		* * * 689.94 766.78 555.96				642.73 772.61 546.94				678.03 823.02 722.46	
Colorado	Two bed, one bath Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom All Efficiency One bedroom		412.50 469.85 537.50 687.50 609.72	5/2.15	425.00 577.68 550.15 489.98 542.76		* * 425.00 550.00		524.25 285.00 375.00 415.45		- - - - - - - - - - - - - - - - - - -	594./1	529.50 285.00 375.00 417.36		027.35		* * * 689.94 766.78 555.96 673.37				642.73 772.61 546.94 657.75		101.00		678.03 823.02 722.46 900.00	
Colorado	Two bed, one bath Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom All Efficiency		412.50 469.85 537.50 687.50 609.72 670.50	5/2.15	+ + + + + + + + + + + + + + + + + + +		425.00 550.00 512.50 811.11		524.25 285.00 375.00 415.45 824.38			594./1	529.50 285.00 375.00 417.36 903.63		027.33		- - - - - - - - - - - - - - - - - - -				642.73 772.61 546.94 657.75 861.88				678.03 823.02 722.46 900.00 797.42	
Colorado	Two bed, one bath Two bed, two bath Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, one bath		412.50 469.85 537.50 687.50 609.72 670.50 758.16	5/2.15	425.00 577.68 550.15 489.98 542.76 705.26 660.45		425.00 550.00 512.50 811.11 975.00		524.25 285.00 375.00 415.45 824.38 825.00		890.81 800.00	594./1	529.50 285.00 375.00 417.36 903.63 825.00		027.33		- - - - - - - - - - - - - - - - - - -				642.73 772.61 546.94 657.75 861.88 753.59				678.03 823.02 722.46 900.00 797.42 774.86	
Colorado	Two bed, one bath Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, two bath		412.50 469.85 537.50 687.50 609.72 670.50 758.16 860.00	5/2.15	425.00 577.68 550.15 489.98 542.76 705.26 660.45 657.50		425.00 550.00 512.50 811.11 975.00 1000.00		* 524.25 285.00 375.00 415.45 824.38 825.00 1100.00		890.81 800.00 1260.00	594./1	529.50 285.00 375.00 417.36 903.63 825.00 1260.00		027.33		689.94 766.78 555.96 673.37 918.06 825.00 1270.50				642.73 772.61 546.94 657.75 861.88 753.59 1334.00				678.03 823.02 722.46 900.00 797.42 774.86 1600.00	
Colorado	Two bed, one bath Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, two bath		412.50 469.85 537.50 687.50 670.50 758.16 860.00 1000.43	5/2.15	425.00 577.68 550.15 489.98 542.76 705.26 660.45 657.50 972.33		425.00 550.00 512.50 811.11 975.00 1000.00 1147.43		524.25 285.00 375.00 415.45 824.38 825.00 1100.00 1293.94		890.81 800.00 1260.00 1415.15	594./1	529.50 285.00 375.00 417.36 903.63 825.00 1260.00 1415.15		027.33		689.94 766.78 555.96 673.37 918.06 825.00 1270.50 1434.97				642.73 772.61 546.94 657.75 861.88 753.59 1334.00				678.03 823.02 722.46 900.00 797.42 774.86 1600.00 1300.00	
Colorado Steamboat Springs	Two bed, one bath Three bedroom All Efficiency One bedroom Two bed, one bath Three bedroom All Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom All		412.50 469.85 537.50 687.50 670.50 758.16 860.00 1000.43	5/2.15	425.00 577.68 550.15 489.98 542.76 705.26 660.45 657.50 972.33		425.00 550.00 512.50 811.11 975.00 1000.00 1147.43		524.25 285.00 375.00 415.45 824.38 825.00 1100.00 1293.94		890.81 800.00 1260.00 1415.15	594./1	529.50 285.00 375.00 417.36 903.63 825.00 1260.00 1415.15				689.94 766.78 555.96 673.37 918.06 825.00 1270.50 1434.97				642.73 772.61 546.94 657.75 861.88 753.59 1334.00				678.03 823.02 722.46 900.00 797.42 774.86 1600.00 1300.00	
Colorado Steamboat Springs	Two bed, one bath Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, one bath Three bedroom All Efficiency One bedroom Two bed, one bath Three bedroom All Efficiency		412.50 469.85 537.50 687.50 670.50 758.16 860.00 1000.43 772.16	5/2.15	425.00 577.68 550.15 489.98 542.76 705.26 660.45 657.50 972.33 726.48		425.00 550.00 512.50 811.11 975.00 1000.00 1147.43 932.35		524.25 285.00 375.00 415.45 824.38 825.00 1100.00 1293.94 990.92		890.81 800.00 1260.00 1415.15 1089.62	594./1	529.50 285.00 375.00 417.36 903.63 825.00 1260.00 1415.15 1096.82				689.94 766.78 555.96 673.37 918.06 825.00 1270.50 1434.97 1111.51				642.73 772.61 546.94 657.75 861.88 753.59 1334.00 1599.68 1035.97				678.03 823.02 722.46 900.00 797.42 774.86 1600.00 1300.00 804.90	
Colorado Steamboat Springs	Two bed, one bath Three bedroom All Efficiency One bedroom Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, one bath Two bed, one bath Three bedroom All Efficiency One bedroom		412.50 469.85 537.50 687.50 609.72 670.50 758.16 860.00 1000.43 772.16 674.00	5/2.15	425.00 577.68 550.15 489.98 542.76 705.26 660.45 657.50 972.33 726.48 657.91		425.00 550.00 512.50 811.11 975.00 1000.00 1147.43 932.35 686.00		524.25 285.00 375.00 415.45 824.38 825.00 1100.00 1293.94 990.92 546.69		890.81 800.00 1260.00 1415.15 1089.62 554.93	594./1	529.50 285.00 375.00 417.36 903.63 825.00 1260.00 1415.15 1096.82 471.43				689.94 766.78 555.96 673.37 918.06 825.00 1434.97 1111.51 560.74				642.73 772.61 546.94 657.75 861.88 753.59 1334.00 1599.68 1035.97 466.07				678.03 823.02 722.46 900.00 797.42 774.86 1600.00 1300.00 804.90 650.00	
Colorado Steamboat Springs	Two bed, one bath Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, one bath Three bedroom All Efficiency One bedroom Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, two bath Two bed, two bath		412.50 469.85 537.50 687.50 670.50 758.16 860.00 1000.43 772.16 674.00 567.00	5/2.15	425.00 577.68 550.15 489.98 542.76 660.45 657.50 972.33 726.48 657.91 509.79		425.00 550.00 512.50 811.11 975.00 1000.00 1147.43 932.35 686.00 567.00		524.25 285.00 375.00 415.45 824.38 825.00 1100.00 1293.94 990.92 990.92 546.69 553.96 643.00		890.81 800.00 1260.00 1415.15 1089.62 554.93 576.11 662.00	594./1	529.50 285.00 375.00 417.36 903.63 825.00 1260.00 1415.15 1096.82 471.43 561.57				689.94 766.78 555.96 673.37 918.06 825.00 1270.50 1434.97 1111.51 560.74 591.13				642.73 772.61 546.94 657.75 861.88 753.59 1334.00 1599.68 1035.97 466.07				678.03 823.02 722.46 900.00 797.42 774.86 1600.00 1300.00 804.90 650.00 503.09	
Colorado Steamboat Springs	Two bed, one bath Three bedroom All Efficiency One bedroom Two bed, one bath Three bedroom All Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, one bath Two bed, one bath		412.50 469.85 537.50 687.50 670.50 758.16 860.00 1000.43 772.16 674.00 567.00 553.00	5/2.15	425.00 577.68 550.15 489.98 542.76 660.45 657.50 972.33 726.48 657.91 509.79 686.00		425.00 550.00 512.50 811.11 975.00 1000.00 1147.43 932.35 686.00 567.00 729.00		524.25 285.00 375.00 415.45 824.38 825.00 1100.00 1293.94 990.92 546.69 553.96		890.81 800.00 1260.00 1415.15 1089.62 554.93 576.11	594./1	529.50 285.00 375.00 417.36 903.63 825.00 1260.00 1415.15 1096.82 471.43				689.94 766.78 555.96 673.37 918.06 825.00 1270.50 1434.97 1111.51 560.74 591.13 662.00				642.73 772.61 546.94 657.75 861.88 753.59 1334.00 1599.68 1035.97 466.07 502.13				678.03 823.02 722.46 900.00 797.42 774.86 1600.00 1300.00 804.90 650.00	
Colorado Steamboat Springs Sterling	Two bed, one bath Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, two bath Three bedroom All Efficiency One bedroom All Efficiency One bedroom Two bed, one bath Three bedroom Two bed, one bath Three bedroom Two bed, one bath Two bed, one bath		412.50 469.85 537.50 687.50 687.50 670.50 758.16 860.00 1000.43 772.16 674.00 567.00 553.00 684.75	5/2.15	425.00 577.68 550.15 489.98 542.76 705.26 660.45 657.50 972.33 726.48 657.91 509.79 686.00 582.50		425.00 550.00 512.50 811.11 975.00 1000.00 1147.43 932.35 686.00 567.00 729.00 708.75		524.25 285.00 375.00 415.45 824.38 825.00 1100.00 1293.94 990.92 546.69 553.96 643.00 705.00		890.81 800.00 1260.00 1415.15 1089.62 554.93 576.11 662.00 710.75	594./1	529.50 285.00 375.00 417.36 903.63 825.00 1260.00 1415.15 1096.82 471.43 561.57 652.33				689.94 766.78 555.96 673.37 918.06 825.00 1270.50 1434.97 147 147 147 147 147 147 147 147 147 14				642.73 772.61 546.94 657.75 861.88 753.59 1334.00 1599.68 1035.97 466.07 502.13 587.50				678.03 823.02 722.46 900.00 797.42 774.86 1600.00 1300.00 804.90 650.00 503.09 749.41	
Colorado Steamboat Springs Sterling	Two bed, one bath Three bedroom All Efficiency One bedroom Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, two bath Three bedroom Two bed, one bath Two bed, one bath Three bedroom All		412.50 469.85 537.50 687.50 687.50 670.50 758.16 860.00 1000.43 772.16 674.00 567.00 553.00 684.75	5/2.15	425.00 577.68 550.15 489.98 542.76 705.26 660.45 657.50 972.33 726.48 657.91 509.79 686.00 582.50		425.00 550.00 512.50 811.11 975.00 1000.00 1147.43 932.35 686.00 567.00 729.00 708.75		524.25 285.00 375.00 415.45 824.38 825.00 1100.00 1293.94 990.92 546.69 553.96 643.00 705.00		890.81 800.00 1260.00 1415.15 1089.62 554.93 576.11 662.00 710.75	594./1	529.50 285.00 375.00 417.36 903.63 825.00 1260.00 1415.15 1096.82 471.43 561.57 652.33				689.94 766.78 555.96 673.37 918.06 825.00 1270.50 1434.97 147 147 147 147 147 147 147 147 147 14				642.73 772.61 546.94 657.75 861.88 753.59 1334.00 1599.68 1035.97 466.07 502.13 587.50				678.03 823.02 722.46 900.00 797.42 774.86 1600.00 1300.00 804.90 650.00 503.09 749.41	
Colorado Steamboat Springs Sterling Summit	Two bed, one bath Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, one bath Two bed, one bath Two bed, one bath Three bedroom All Efficiency One bedroom Two bed, one bath Three bedroom All Efficiency All Efficiency		412.50 469.85 537.50 687.50 687.50 687.50 670.50 758.16 860.00 1000.43 772.16 674.00 553.00 684.75 665.97	5/2.15	425.00 577.68 550.15 489.98 542.76 705.26 660.45 657.50 972.33 726.48 657.91 509.79 686.00 582.50 682.50 682.396		425.00 550.00 512.50 811.11 975.00 1000.00 1147.43 932.35 686.00 567.00 729.00 708.75 680.81		524.25 285.00 375.00 415.45 824.38 825.00 1100.00 1293.94 990.92 546.69 553.96 643.00 705.00 566.23		890.81 800.00 1260.00 1415.15 1089.62 554.93 576.11 662.00 710.75 577.57	594./1	529.50 285.00 375.00 417.36 903.63 825.00 1260.00 1260.00 1415.15 1096.82 471.43 561.57 652.33 559.32				689.94 766.78 555.96 673.37 918.06 825.00 1270.50 1434.97 1111.51 560.74 591.13 662.00 668.64 585.87				642.73 772.61 546.94 657.75 861.88 753.59 1334.00 1559.68 1035.97 466.07 502.13 587.50 502.25				678.03 823.02 722.46 900.00 797.42 774.86 1600.00 1300.00 804.90 650.00 503.09 749.41 625.52	
Colorado Steamboat Springs Sterling Summit	Two bed, one bath Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom All Efficiency One bedroom All Efficiency One bedroom All Efficiency One bedroom All Efficiency One bedroom All Efficiency One bedroom All Efficiency One bedroom All Efficiency One bedroom All		412.50 469.85 537.50 687.50 687.50 670.50 758.16 860.00 1000.43 772.16 674.00 567.00 567.00 553.00 684.75 665.97 850.73	5/2.15	425.00 577.68 550.15 489.98 542.76 660.45 657.50 972.33 726.48 657.91 509.79 686.00 582.50 623.96 823.96		425.00 550.00 512.50 811.11 975.00 1000.00 1147.43 932.35 686.00 567.00 729.05 668.081 861.52		524.25 285.00 375.00 415.45 824.38 825.00 1100.00 1293.94 990.92 546.69 553.96 643.00 705.00 566.23 901.39		890.81 800.00 1260.00 1415.15 1089.62 554.93 576.11 662.00 710.75 577.57	594./1	229.50 285.00 375.00 417.36 903.63 825.00 1260.00 1415.15 1096.82 471.43 561.57 652.33 559.32 957.58				689.94 766.78 555.96 673.37 918.06 825.00 1270.50 1434.97 1111.51 560.74 591.13 662.00 668.64 585.87 1046.17				642.73 772.61 546.94 657.75 861.88 753.59 1334.00 1599.68 1035.97 466.07 502.13 587.50 502.25				678.03 823.02 722.46 900.00 797.42 774.86 1600.00 1300.00 804.90 650.00 503.09 749.41 625.52 957.15	
Colorado Steamboat Springs Sterling Summit	Two bed, one bath Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, one bath Three bedroom All Efficiency One bedroom Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, one bath Twe bed, two bath Three bedroom All Efficiency One bedroom All Efficiency One bedroom Two bed, one bath		412.50 469.85 537.50 687.50 687.50 670.50 758.16 860.00 1000.43 772.16 674.00 553.00 684.75 685.97 850.73 940.58	5/2.15	425.00 577.68 550.15 489.98 542.76 657.50 972.33 726.48 657.91 509.79 686.00 582.50 623.96 850.73 946.16		425.00 550.00 512.50 811.11 975.00 1147.43 932.35 686.00 567.00 729.00 729.00 729.00 729.00 729.00 788.75 686.152 950.64		524.25 285.00 375.00 415.45 824.38 825.00 1100.00 1293.94 990.92 553.96 643.00 705.20 901.39 956.22		890.81 800.00 1260.00 1415.15 1089.62 554.93 576.11 662.00 710.75 577.57 1046.00 1029.17	594./1	529.50 285.00 375.00 417.36 903.63 825.00 1260.00 1415.15 1096.82 471.43 561.57 652.33 559.32 957.58 1058.26				689.94 766.78 555.96 673.37 918.06 825.00 1434.97 1111.51 560.74 591.13 662.00 668.64 585.87 1046.17 1176.42				642.73 772.61 546.94 657.75 861.88 753.59 1334.00 1599.68 1035.97 466.07 502.13 587.50 502.23 1094.16 1214.08				678.03 823.02 722.46 900.00 797.42 774.86 1600.00 1300.00 804.90 650.00 503.09 749.41 625.52 957.15 1135.48	

Rents are based on the units being unfurnished with tenants paying electricity and gas. Average rents do not reflect "rental losses" from discounts, concessions, models, delinquents, and bad debts. Average rent minus rental losses equals effective rent. \*As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area

### AVERAGE RENTS BY SIZE OF BUILDING

(In Dollars)

		2012		20	13			201	14			201	15			20	16			20	17			201	8	
Market Area		4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Alamosa	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up		574.81		612.50 643.42 589.42		495.31 645.99 504.04				631.25 663.90						687.50				695.27				646.88 694.74 610.68	
Aspen	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up		103.50 1098.69 1366.55		704.17 1117.09		683.33 1117.09		728.75 1284.16		720.42 1296.13		731.25 1147.61				758.33 1166.39				779.17 1550.00				732.29 1242.59	
Buena Vista	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up		* * * * *		* * * * *		* * * * * *		* * * * * *		* * * * * *		* * * * *				* * * *				* * * * *				* * * * * *	
Canon City	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up		* * * * *		* * * * * *		* * * * *		* * * * *		* * * * *		* * * * *				* * * * *				* * * * *				* * * * * *	
Central Mountains	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up		760.58 625.00 612.50		781.09 637.50		662.50		850.00 650.00		497.20 850.00 637.50		900.00 687.50				900.00 864.18				950.00 870.97				1081.00 926.76	
Colorado Springs	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up	761.72 610.37 687.33 730.88 835.41 807.79	1118.91 615.77 673.77 757.32 826.45 776.56	664.93 621.29 725.94 814.37 838.67 771.29	660.02 651.18 704.71 848.88 856.60 784.57	775.50 619.61 693.29 759.90 844.20 771.25	676.52 610.46 706.50 785.97 869.40 792.15	749.89 731.44 765.52 869.12 885.33 782.14	626.66 738.86 790.42 876.47 912.27 767.44	691.04 642.91 747.29 798.98 908.80 788.92	712.89 657.37 722.92 849.41 923.03 848.66	756.91 732.18 854.11 820.10 938.92 847.15	794.64 722.44 855.27 880.79 971.20 857.54	790.28 735.66 861.28 922.72 980.90 837.88	875.00 815.08 832.99 919.80 996.78 900.35	1047.16 767.71 877.04 932.15 1031.43 944.42	741.44 805.87 888.28 938.51 1074.88 968.03	809.69 811.92 908.54 902.27 1083.53 940.65	900.23 817.25 925.95 1000.30 1101.18 999.29	723.91 758.38 935.94 1028.96 1195.02 1058.03	1390.33 873.02 985.10 1107.58 1159.33 1100.35	1556.73 779.50 947.47 1042.43 1147.65 1090.74	974.86 892.60 959.67 1083.95 1172.73 1070.88	3601.43 897.61 988.15 1124.16 1199.00 1086.32	1794.26 912.45 958.50 1110.68 1198.91 1100.31	
Durango	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up		937.50 793.11 1175.45		950.00 778.22 1236.52		761.11 926.64		933.33 930.14 1343.75		950.00 938.75 1318.75		956.25 954.45 1331.70				904.82 1419.64				1200.00 955.34 1239.46				1114.38 1306.31	
Eagle County	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up		883.81 958.21 1142.96		895.70 994.27 1034.07		818.46 1017.50 1230.46		1120.57 1393.58 1197.74		1321.09 1183.87 1158.50 1403.70		1321.09 1119.73 1158.50 1403.70				1143.15 1468.64 1391.20				1272.60 1318.87 1391.20				945.70 1538.50 1391.20	
Fort Collins/ Loveland	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up	938.75 795.80 866.38 1054.41 983.86 1310.84	943.14 800.51 934.77 1071.02 1024.42 1299.02	1278.00 923.99 869.00 985.20 1005.47 1046.66	1178.51 848.69 907.67 967.57 1018.96 1494.10	917.87 816.08 912.08 1001.99 1083.37 820.60	911.28 726.76 893.40 1013.31 1126.98 1673.29	925.69 639.60 913.75 1093.31 1171.17 867.86	963.00 637.60 928.86 1116.37 1158.42 858.84	941.17 834.42 918.77 1225.60 1218.18 1465.75	969.48 759.03 983.86 1044.03 1227.19 1475.92	1041.95 964.58 967.22 1287.58 1286.10 1524.81	1002.84 1064.45 1284.79 1272.17 1411.38	1267.12 565.00 1073.78 1021.31 1199.06 1475.92	1291.04 1128.96 1289.82 1258.04 1475.92	962.85 983.50 1185.52 1289.52 1262.17 1566.23	1026.24 817.57 1200.10 1313.89 1300.95 1525.55	1087.39 1020.30 1181.43 1239.91 1246.70	1242.56 582.00 1166.64 1327.03 1275.89 1545.89	1219.04 1053.24 1223.00 1259.10 1319.70 1688.00	1479.76 1031.99 1186.23 1320.95 1314.20 1688.00	1150.11 1016.81 1254.48 1303.56 1311.88 1582.25	1160.65 965.54 1229.84 1305.29 1342.08 1782.87	1420.11 1416.75 1241.34 1334.59 1373.28 1818.06	1357.25 1347.10 1168.16 1308.31 1338.09 1818.06	
Fort Morgan/ Brush	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up		463.71 525.46		451.63 504.75		489.40		522.92 648.00		513.37 648.00		468.10 486.25				504.98 486.25				498.22				538.34	

### AVERAGE RENTS BY SIZE OF BUILDING

(In Dollars)

		2012		20	13			20	14			20	15			20	16			20	17			201	18	
Market Area		4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Glenwood Springs	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up		709.93 645.00 821.42		743.98 646.50 808.00		708.26 812.08 802.83		701.38 651.50 747.13		708.82 660.00 787.23		740.86 610.00 850.95				800.00 704.50 882.16				845.95 750.00 883.94				891.08 1203.44 899.62	
Grand Junction	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up	659.09 565.96 613.16 785.33	603.36 542.35 618.75 505.13	612.93 634.48 609.92 565.64	752.42 669.63 608.49 505.13	587.99 553.82 605.90 508.21	583.95 555.78 606.56 245.59	625.66 566.01 606.16 253.22	581.71 573.05 615.70 254.75	593.75 573.54 615.38 245.59	609.94 586.17 616.09 254.75	617.44 576.22 613.07 330.97	656.82 558.38 609.93 330.97	580.59 577.82 623.07 330.97	589.51 586.82 615.60 330.97	634.17 587.51 607.10 330.97	588.53 591.58 619.48 330.97	600.42 615.00 581.57 330.97	603.53 637.91 597.12 330.97	837.50 647.18 567.79 330.97	601.10 648.46 597.12 330.97	639.38 628.43 567.79 330.97	643.75 628.26 625.12 330.97	653.33 633.37 569.70	619.30 649.74 632.85 558.06	
Greeley	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up	562.66 554.25 639.43 636.29 773.46	637.70 567.90 632.92 644.30 806.23	587.33 564.47 640.15 671.49 805.27	648.41 613.05 674.37 665.53 817.23	620.03 595.07 694.03 722.84 826.78	642.15 648.75 712.05 754.52 868.02	670.24 653.82 728.67 783.63 883.11	650.01 595.76 756.68 830.18 918.94	626.91 654.97 800.94 840.18 951.54	734.76 636.57 793.13 838.22 993.97	748.71 702.23 745.71 883.75 1020.67	1075.00 715.00 701.83 898.41 1055.23	774.63 725.95 747.20 874.42 1020.59	706.72 744.23 792.48 885.48 1055.34	801.22 715.69 721.17 884.71 1072.48	834.48 763.00 768.55 912.30 1097.03	828.77 781.25 797.93 923.94 1097.77	959.15 782.20 730.67 919.46 1114.71	794.32 813.64 753.22 945.45 1127.96	800.12 801.40 907.63 983.45 1182.02	788.67 807.00 898.42 981.87 1163.87	806.74 835.55 1025.80 989.55 1189.01	802.82 1067.10 1153.00 1084.27 1209.18	807.17 1145.52 1167.51 1121.31 1154.97	
Gunnison	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up		471.43 687.50		592.14 703.00		557.14 703.00		712.50		712.50		652.14 737.50				750.00				763.00				777.00	
Lake County	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up		* * * * *		* * * * * *		* * * * *		* * * * *		* * * * *		* * * *				* * * *				* * * * *				* * * * * *	
Montrose	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up		612.50 712.50		685.71 737.50		593.75		536.50 737.50		625.00 737.50		581.25 737.50				737.50				837.50				837.50	
Pueblo	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up	475.13 518.28 537.14 695.54	613.97 505.18 594.34 744.41 483.33	477.38 488.50 502.52 688.79 496.11	482.50 518.97 607.11 685.98 496.11	528.83 492.73 600.49 697.52 496.11	551.79 529.74 611.03 675.35 496.11	518.06 494.95 609.80 668.04 508.28	524.26 632.54 617.81 596.29 508.28	439.42 508.96 616.77 652.04 508.28	560.21 519.07 624.59 667.98 512.56	521.97 509.19 625.64 670.87 508.28	548.23 527.30 541.51 754.26 512.56	646.94 511.49 624.35 758.32 512.44	485.27 531.98 665.33 710.34 525.62	492.09 535.54 632.34 795.48 538.63	539.32 547.50 657.74 807.65 526.30	521.36 535.28 661.63 819.84 538.40	521.36 569.58 665.62 850.65 538.40	592.97 588.19 668.07 968.72 554.79	571.15 585.34 673.81 990.92 613.29	583.08 583.77 663.20 905.00 788.47	560.33 638.86 702.23 872.50 794.43	425.00 573.60 717.93 983.12 814.50	542.55 600.54 738.71 943.45 816.95	
Salida	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up		* * * * *		* * * * * *		* * * * *		* * * * *		* * * * *		* * * * *				* * * *				* * * * *				* * * * *	
Southeastern Colorado	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up		485.00 625.31		587.13 520.58		512.50		624.00 337.25				631.00 337.25				765.08 602.30				775.00 566.88				662.50 768.93	
Steamboat Springs	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up		705.31 719.27 831.55		719.04 537.50 831.55		809.06 989.81		807.56 1067.48		830.81 1197.67		855.23 1197.67				858.72 1217.04				846.22 720.42 1289.81				1191.67 860.47 719.27	
Sterling	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up		606.75 674.00 679.25		490.08 686.00 686.00		606.75 686.00 699.80		558.76 697.00 507.18		572.13 697.00 522.11		572.13 550.22				509.31 668.60 522.11				525.00 494.17				595.21 665.20	
Summit County	2 to 8 9 to 50 51 to 99 100 to 199 200 to 349 350 up		777.67 1019.65		777.67 1024.72		777.67 1033.35		777.67 1075.78		1124.37		1084.92				1007.33 1200.15				1054.17 1331.54				694.17 1217.56	

#### AVERAGE RENT BY AGE OF BUILDING

(In Dollars)

Market Area	Age of	2012		201	13			201	14			20'	15			201	6			20	17			201	18	
	Building	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr			4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Alamosa	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+						687.09				648.86 663.27						687.50				695.27				655.68 727.09	
Aspen	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+		1051.10 1190.31 1120.75		1054.82 704.17 1145.95		1054.82 683.33 1145.95		1054.82 728.75 1495.00		1079.82 720.42 1495.00		1077.59 731.25 1180.63				1109.48 758.33 1193.23				779.17 1550.00				732.29 1242.59	
Buena Vista	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+		• • • •		* * * *		• • • •		* * * *				• • • •				* * * *				• • • • •				•	
Canon City	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+		• • • • • •		* * * * * *		* * * * *		• • • •		• • • •		• • • • • • •				* * * *				• • • • •				• • • • •	
Central Mountains	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+		802.72 612.50 652.91		820.11 637.50 725.00		662.50		650.00 850.00		637.50 679.29		687.50 900.00				1012.50 687.50 900.00				1025.00 687.50 950.00				1054.17 775.00	
Colorado Springs	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+	584.94 648.32 612.89 756.06 961.98 1088.17	597.71 665.57 635.89 739.59 986.14 1082.33	644.42 676.95 670.18 750.31 977.54 1117.02	567.44 668.45 682.85 777.65 983.62 1131.65	622.76 664.93 659.48 770.82 946.65 1092.82	601.98 685.36 662.81 793.18 932.33 1097.88	718.01 699.21 668.64 831.04 1035.98 1115.02	681.90 716.01 690.77 849.37 1030.96 1134.90	670.94 694.09 699.38 813.32 1003.46 1130.50	680.51 725.32 717.50 836.77 1033.08 1094.37 1164.96	753.88 781.45 731.05 841.39 1089.88 1080.90 1174.37	781.88 819.29 759.20 861.76 1070.30 1128.78 1250.58	847.16 787.12 784.77 870.20 1080.81 1127.21 1243.75	754.22 792.45 812.30 904.21 1086.25 1105.83 1259.21	775.28 794.55 845.29 938.13 1089.01 1183.90 1304.43	786.41 855.12 875.35 966.37 1120.59 1228.33 1318.70	814.22 849.89 880.57 981.28 1144.44 1246.30 1359.90	874.53 854.59 872.98 995.82 1175.77 1250.57 1355.59	887.92 929.88 893.97 1039.00 1236.43 1323.99 1680.85	1039.76 861.76 925.40 1049.28 1310.99 1327.36 1403.90	961.76 923.85 925.44 1029.07 1271.20 1303.90 1397.30	1014.73 941.17 935.20 1048.93 1300.44 1304.95 1444.87	1128.61 910.94 946.20 1059.15 1313.49 1366.78 1432.34	1045.66 937.33 956.94 1072.38 1304.67 1354.99 1485.39	
Durango	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+		867.22 684.07 909.63 1175.45		889.44 580.41 846.05 1236.52		894.72 963.89 892.17		896.11 965.28 929.88 1343.75		913.89 973.53 936.00 1318.75		926.39 994.74 948.13 1331.70				1050.56 770.83 954.93 1419.64				1094.72 907.65 964.10 1276.79 1198.07				1114.38 1400.89 1244.00	
Eagle County	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+		1022.95 788.39 1079.37 885.00		1022.36 991.50 962.50		746.05 1169.60 1017.50		1120.57 1959.29 1197.74 1017.50		1177.60 1190.00 1403.70 1191.02		1188.02 1190.00 1311.34 1191.02				1213.23 1735.98 1301.11 1006.96				1272.60 1758.01 1391.20 1026.93				1310.20 1538.50	
Fort Collins/Loveland	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+	874.35 899.39 842.44 996.36 1391.28 1115.48	914.05 898.06 858.56 1004.19 1394.09 1166.27	1085.00 918.52 864.34 998.96 739.56 1185.61	1163.00 922.34 847.22 1033.91 1522.65 1163.16	1056.43 892.17 883.97 1060.70 630.64 1196.84	893.71 913.28 900.47 1066.19 1595.54 1216.21	907.50 866.83 918.56 1152.65 951.15 1247.41	897.00 877.09 932.22 1140.30 970.17 1247.78	927.86 870.65 954.82 1155.84 1410.06 1328.04	933.57 779.23 1001.48 1196.64 1234.05 1294.68 1426.50	1087.14 692.59 1075.78 1227.65 1460.41 1384.50 1475.20	955.20 859.09 1088.29 1195.93 1515.73 1366.78 1383.91	1050.00 880.91 1045.19 1215.05 829.15 1340.48 1333.78	1079.33 871.36 1111.43 1244.78 1500.35 1349.20 1413.19	895.96 1057.97 1268.97 1460.84 1435.29 1469.67	916.81 1178.56 1245.77 1474.23 1364.30 1475.04	1092.50 858.96 1094.95 1161.65 1426.99 1322.35 1408.77	1115.17 913.86 1135.45 1220.78 1430.56 1430.11 1445.74	1115.00 986.42 1160.62 1317.02 1391.52 1410.93 1478.11	1199.00 984.64 1126.86 1285.96 1561.19 1405.92 1459.73	1199.00 993.53 1175.48 1294.09 1456.13 1366.14 1458.74	964.71 973.50 1154.99 1349.83 1476.53 1410.96 1484.18	1383.33 997.31 1170.98 1379.30 1591.90 1470.73 1481.77	1383.33 979.82 1156.20 1395.35 1446.21 1421.96 1457.44	
Fort Morgan/Brush	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+		498.30 544.64 348.97		482.09 550.71 361.00		529.33 505.09 391.00		612.22 569.97 391.00		612.22 569.57 391.00		502.61 550.71 391.00				504.61 518.52 391.00				541.33 515.61 391.00				545.83 627.77 387.50	

Rents are based on the units being unfumished with tenants paying gas and electricity. Average rents do not reflect "rental losses" from discounts/concessions, models, delinquents, and bad debts. Average rent minus rental losses equals effective rent. \*As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area

# AVERAGE RENT BY AGE OF BUILDING (CONTINUED)

Market Area	Age of	2012		201	13			201	14			201	15			20	16			201	17			201	8	
Glenwood Springs	Building To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+	4th Qtr	1st Qtr 903.89 625.00 671.79 734.20 898.04 1200.00	2nd Qtr	3rd Qtr 1068.75 637.50 753.13 725.98 898.04 1221.67	4th Qtr	1st Qtr 1081.25 892.19 676.56 711.55 898.04 1250.00	2nd Qtr	3rd Qtr 1093.75 637.50 673.13 713.21 1250.00	4th Qtr	1st Qtr 1106.25 650.00 686.56 739.59 1250.00	2nd Qtr	3rd Qtr 1075.00 695.00 694.38 774.46 898.04 1300.00	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr 1193.75 687.50 729.00 827.86 898.04 1575.00	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr 1231.25 760.00 855.48 1575.00	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr 1281.25 1207.10 857.18 922.69 1575.00	4th Qtr
Grand Junction	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+	482.00 602.50 605.03 596.60 758.32 1168.75	500.42 596.25 583.77 548.69 737.58 931.25	532.50 602.50 633.28 540.02 775.84 1016.25	537.50 636.61 543.82 780.66 962.50	508.93 602.50 587.74 593.42 733.20 800.00	507.14 602.50 585.60 587.16 612.00 825.00	513.13 590.53 595.97 616.98 825.00	494.58 594.85 589.89 615.24	508.75 602.50 597.60 597.76 640.60	510.94 602.50 609.84 586.76 640.87 825.00	502.08 572.06 617.60 649.37	505.83 557.06 628.86 646.94 800.00	528.44 630.00 575.28 607.37 655.00	528.44 630.00 584.26 612.39 658.85	562.19 577.06 612.60 680.83	555.94 625.00 582.69 622.78 672.58	559.38 625.00 598.03 608.19 620.83	598.57 619.63 662.50	550.86 612.20	550.00 650.00 586.26 623.74 645.42	609.58 571.98 612.60	609.58 609.41 628.46 706.02	566.74 678.70 816.39	555.00 700.00 587.77 669.85 795.96	
Greeley	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+	610.46 671.58 765.34 683.44 919.42	620.41 649.44 796.71 732.64 959.29	565.73 676.50 796.72 687.72 1023.57	721.41 664.42 795.95 728.63 989.50	730.41 672.14 807.77 739.48 1023.54	753.29 706.10 843.77 752.91 1078.92	790.00 733.63 844.11 767.78 1133.28	658.33 841.52 744.90 855.91 991.43 1159.97	628.33 813.73 758.57 893.84 935.06 1212.51	868.78 757.00 957.75 859.95 1290.89 1122.93	775.51 793.52 956.02 851.16 1305.71 1170.59	832.63 809.67 984.19 927.93 1243.14 1198.39	805.10 802.19 960.18 921.08 1177.99	822.48 816.68 972.45 958.30 1264.29 1163.38	846.77 797.21 1069.48 936.62 1208.93 1172.70	852.37 832.92 1111.80 938.50 1278.57 1212.19	812.36 855.69 1079.83 934.58 1274.13 1205.48	869.45 838.10 1141.12 943.18 1278.57 1172.72	875.14 863.94 1131.24 940.48 1298.21 1234.05	890.27 911.33 1244.59 954.93 1303.57 1283.67	891.47 917.47 1206.95 937.31 1319.64 1235.38	899.63 919.84 1254.28 971.44 1362.50 1261.21	987.44 958.28 1241.24 998.04 1450.00 1340.29	996.78 985.69 1283.29 999.48 1476.79 1220.94	
Gunnison	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+		687.50 471.43		703.00 592.14		703.00 557.14		712.50		712.50		737.50 652.14				750.00				763.00				777.00	
Lake County	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+		• • • •		• • • •		- - - - -		• • • •				• • • •								- - - - -				• • • •	
Montrose	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+		612.50 712.50		618.75 737.50 712.50		593.75		600.00 506.62 737.50		625.00 737.50		581.25 737.50				737.50				837.50				837.50	
Pueblo	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+	489.56 402.56 571.99 553.50 1030.36	490.44 422.06 536.00 512.50 845.83 1007.50	490.44 402.56 532.86 1007.50	491.91 415.34 541.84 845.83 1018.93	487.50 402.22 542.08 847.92 1021.79	490.15 406.39 534.83 841.67 1018.93	496.03 405.04 541.58 839.58 1021.79	496.62 490.29 569.62 841.67	498.38 402.78 529.20 845.83 940.20	498.68 499.55 545.10 841.67 976.01	499.56 402.78 537.82 839.58 976.01	501.62 501.34 539.32 1033.58	500.15 492.06 560.26 845.83 1224.64	472.86 523.36 560.97 895.83 1128.93	476.79 493.01 566.71 870.83 1100.00	515.74 535.30 570.69 870.83 1108.32	478.93 530.09 570.10 895.83 1129.10	482.50 520.17 599.56 687.76 870.83 1109.72	687.50 535.77 622.50 685.34 845.83 1198.26	518.75 649.94 687.50 945.83 1242.76 1356.36	478.57 541.67 649.91 687.50 845.83 1168.80 1176.43	480.36 534.58 662.24 721.98 945.83 1180.76	482.14 469.32 657.35 945.83 1206.07 1260.79	476.79 517.78 641.09 945.83 1267.90 1316.07	
Salida	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+		• • • •		• • • • • •		• • • •				• • • •						• • • •				• • • •					
Southeastern Colorado	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+		625.31		545.51				415.45				417.36				613.13 880.47				592.95 880.47				741.95 655.47	
Steamboat Springs	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+		712.77 831.55		647.49 831.55		809.06 989.81		807.56 1067.48		830.81 1197.67		855.23 1197.67				858.72 1217.04				774.52 1289.81				1191.67 781.22	
Sterling	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+		679.25 674.00 606.75		487.50 686.00 612.14 493.63		699.80 686.00 606.75		487.50 507.18 637.65 606.75		522.11 637.65 606.75		537.50 565.05				522.11 651.21 597.30				525.00 494.17				665.20 750.00 502.33	
Summit County	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+		777.67		777.67		777.67		777.67				1084.92				1007.33 1200.15				1054.17 1331.54				694.17 1217.56	

Rents are based on the units being unfurnished with tenants paying gas and electricity. Average rents do not reflect \* rental losses\* from discounts/concessions, models, delinquents, and bad debts. Average rent minus rental losses equals effective rent. \*As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area 20 20

# MEDIAN RENT BY MARKET AREA (In Dollars)

	2012						201	14			201	5			201	16			20	17			201	8	
Market Area	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Alamosa		522.38		628.40		566.73				680.25						688.50				713.11				662.46	
Aspen		1121.27		949.00		948.92		1120.26		1144.58		973.40				973.40				1533.66				1014.02	
Central Mountains		625.12		653.31		651.00		686.71		645.57		726.60				855.17				872.29				933.77	
Buena Vista		*		*		*		*		*		*				*				*				*	
Canon City		*		*		*		*		*		*				*				*				*	
Lake County		*		*		*		*		*		*				*				*				*	
Salida		*		*		*		*		*		*				*				*				*	
Colorado Springs	766.45	760.07	791.73	800.20	768.70	793.10	822.00	865.44	819.14	839.61	867.39	903.20	922.20	948.19	976.42	1022.63	1001.72	1048.21	1123.49	1117.34	1113.88	1095.40	1140.66	1140.02	
Northwest	838.28	890.30	927.44	926.00	827.42	913.50	971.18	983.64	891.53	976.16	941.86	993.71	1071.05	1049.23	1084.58	1123.67	1162.78	1124.58	1123.36	1208.29	1249.96	1202.75	1246.25	1232.51	
Northeast	717.45	709.06	729.94	771.47	745.29	750.92	783.20	806.40	836.31	836.34	835.64	858.73	860.69	880.17	959.97	1006.44	1025.34	992.54	1073.76	1074.48	1021.20	1092.72	1140.44	1126.53	
Far Northeast	858.70	859.45	879.17	880.75	873.03	924.84	949.85	960.24	959.73	981.13	980.74	981.93	1034.13	1062.49	1088.28	1110.54	1118.71	1129.76	1196.60	1235.94	1197.03	1209.24	1251.45	1257.33	
Southeast	717.03	673.81	691.10	706.30	689.67	704.06	705.56	720.83	702.11	732.05	761.94	831.72	784.92	820.99	841.03	872.84	863.85	860.88	922.56	930.43	919.63	932.87	918.47	950.48	
Security/Widefield/Fountain	627.45	628.49	684.67	679.76	674.38	677.68	729.27	781.21	716.63	718.53	803.83	828.38	853.38	803.38	828.38	824.73	856.25	928.38	978.68	1056.90	1028.68	953.68	1003.68	1103.53	
Southwest	796.65	785.57	806.56	788.43	782.20	785.56	818.99	875.47	878.28	860.53	869.41	875.03	901.22	968.23	981.36	1035.83	1024.80	1081.16	1138.28	1144.75	1131.00	1129.54	1098.50	1133.81	
Central	662.64	670.89	722.28	764.21	690.34	697.00	828.94	839.95	762.65	764.76	799.96	817.41	959.33	888.24	902.29	937.05	964.98	936.90	1003.63	1046.20	1061.72	1030.10	974.68	946.99	
Durango		975.50		994.75		883.14		1213.50		1139.59		1138.50				1106.00				1066.06				1355.17	
Eagle County		1013.28		999.94		1180.92		1145.00		1329.62		1199.96				1248.86				1336.44				1345.57	
Fort Collins/Loveland	961.65	1004.34	964.87	998.84	986.99	1110.90	1123.84	1119.27	1211.83	1206.39	1249.12	1254.52	1217.67	1252.02	1286.86	1280.67	1214.08	1263.91	1306.49	1306.64	1288.26	1310.76	1337.70	1329.06	
Fort Collins	961.32	977.20	933.21	998.00	986.23	1145.36	1111.17	1122.63	1196.65	1193.29	1233.34	1248.66	1221.67	1249.73	1280.95	1268.85	1199.36	1219.41	1291.26	1288.45	1275.83	1309.11	1337.40	1329.63	
Northwest	965.67	1004.74	888.16	1031.48	785.19	1357.50	726.94	835.00	1129.81	937.49	1072.86	1083.05	1102.83	1147.93	1224.33	1198.48	1135.87	1178.88	1196.05	1191.11	1190.69	1241.05	1251.20	1205.61	
Northeast	770.49	726.00	643.68	643.68	779.41	649.17	668.68	693.07	801.00	801.00	700.40	748.32	743.07	743.07	747.51	844.15	845.64	818.07	798.58	884.75	889.13	887.88	943.74	1096.00	
Southeast	983.92	1040.42	992.13	1003.78	1038.21	1070.37	1226.50	1191.60	1269.48	1247.61	1317.67	1262.98	1255.90	1253.81	1292.95	1271.95	1214.55	1254.34	1306.60	1285.84	1282.44	1314.38	1339.54	1289.64	
Southwest	900.49	933.58	886.95	917.71	1024.14	1143.65	1147.02	1175.17	1224.91	1214.28	1199.95	1326.62	1239.64	1319.43	1168.80	1295.23	1252.43	1233.07	1302.84	1355.61	1304.82	1369.26	1345.60	1363.99	
Loveland	965.06	1050.74	998.28	1027.14	988.84	1057.25	1168.42	1099.04	1282.25	1254.61	1389.99	1327.95	1187.98	1258.21	1342.29	1352.13	1335.02	1349.38	1369.56	1365.68	1378.08	1326.00	1344.01	1324.57	
Fort Morgan/Brush		515.06		496.31		407.25		569.75		563.50		479.13				484.33				441.00				541.63	
Glenwood Springs		748.44		776.30		776.61		730.69		754.13		798.50				842.25				862.56				947.95	
Grand Junction	617.32	570.46	589.51	584.68	583.53	567.13	575.65	570.73	575.44	572.20	558.81	554.63	558.07	580.60	564.18	581.49	570.47	579.63	460.56	577.56	536.46	590.76	648.57	635.06	
Greeley	663.20	659.93	678.42	684.33	720.05	749.97	758.02	787.71	814.98	873.64	891.06	959.01	909.80	942.39	980.28	1011.43	994.04	1017.49	1031.42	1100.75	1085.96	1112.14	1123.80	1189.67	
Gunnison		682.67		707.67		707.67		713.50		713.50		732.67				738.50				763.50				788.50	
Montrose		710.87		729.29		609.33		730.28		735.87		735.87				738.50				838.50				838.50	
Pueblo	554.10	549.03	512.74	557.51	543.28	555.43	571.67	566.10	553.88	572.88	577.23	579.02	582.16	589.73	599.46	623.71	595.52	635.77	671.83	674.33	694.48	714.55	752.67	718.84	
Northwest	366.93	391.93	366.93	391.93	367.42	384.17	367.42	524.96	367.42	553.68	367.42	551.89	549.96	562.54	551.00	575.04	551.00	551.00	576.22	551.00	601.00	576.00	416.20	441.69	
Northeast	574.54	592.99	568.45	584.59	606.24	594.70	595.92	591.36	605.93	632.34	616.98	634.85	630.51	618.02	646.83	648.76	648.76	692.56	751.94	763.50	813.05	824.46	947.88	840.06	
Southeast							855.17																		
Southwest	545.47	507.05	445.41	483.81	473.69	445.31	485.72	580.77	475.05	480.17	475.21	471.33	501.93	487.54	501.00	501.81	471.33	568.61	581.36	571.48	525.00	611.85	498.61	554.89	
Southeastern Colorado		678.91		601.83		533.14		365.53				365.53				655.69				670.17				677.25	
Steamboat Springs		752.43		676.00		847.47		845.87		970.87		970.87				1105.31				977.60				773.86	
Sterling		662.45		682.71		686.71		493.86		500.57		523.69				548.92				490.94				610.25	
Summit County		922.99		946.05		946.05		948.92		1130.41		1031.50				1141.89				1254.57				1134.42	

### MEDIAN RENT BY APARTMENT TYPE

(In Dollars)

Market Area Alamosa Aspen Buena Vista	Apartment Type Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom All	2012 4th Qtr	1st Qtr 513.00 663.00 522.38 931.56 1305.00	20 2nd Qtr		4th Qtr	1st Qtr 627.00 561.84 688.00	20 2nd Qtr	3rd Qtr	4th Qtr	1st Qtr 513.00	20 2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	201 2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	20 <sup>2</sup> 2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	201 2nd Qtr	3rd Qtr	4th Qtr
Alamosa Aspen	Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom All		513.00 663.00 522.38 931.56		541.51 647.43 663.00 738.00		627.00 561.84				513.00															
Aspen	One bedroom Two bed, one bath Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom All		663.00 522.38 931.56		647.43 663.00 738.00		561.84																			
	Two bed, one bath Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom All		663.00 522.38 931.56		663.00 738.00		561.84				688.00						688.00				713.00				596.84	
	Two bed, two bath Three bedroom All Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom All		522.38 931.56		663.00 738.00						684.57						688.00				112.50				663.41	
	Three bedroom All Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom All		931.56		738.00		00.880				664.44						000.00				112.00				000.11	
	All Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom All		931.56				663.00				688.00														763.00	
	One bedroom Two bed, one bath Two bed, two bath Three bedroom All		931.56				566.73				680.25						688.50				713.11				662.46	
	One bedroom Two bed, one bath Two bed, two bath Three bedroom All				663.00		663.00		688.00		688.00		688.00				713.00				738.00				738.00	
Buena Vista	Two bed, two bath Three bedroom All				907.00		905.80		913.60		937.40		931.14				932.00				888.00				736.91	
Buena Vista	Two bed, two bath Three bedroom All		1627.87		1112.68		1112.68		1113.32		1137.68		1138.32				1188.32				1288.00				513.00	
Buena Vista	All		1382.97		1432.97		1432.97		1488.00		1488.00		1482.97				1507.97				1538.00				1557.97	
Buena Vista	7 41		945.00		938.00		938.00						963.00				963.00								1013.00	
Buena Vista			1121.27		949.00		948.92		1120.26		1144.58		973.40				973.40				1533.66				1014.02	
	Efficiency		*		*		*		*		*		*				*				*				*	
	One bedroom		*		*		*		*		*		*				*				*				*	
	Two bed, one bath		*		*		*		*		*		*				*				*				*	
	Two bed, two bath		*		*		*		*		*		*				*				*				*	
1 1	Three bedroom		*		*		*		*		*		*				*				*				*	
	All		*		*		*		*		*		*				*				*				*	
Canon City	Efficiency		*		*	Т	*	T	*	T	*	T	*	Т	T	T	*		T	Т	*	T	T	T	*	
	One bedroom		*		*		*		*		*		*				*				*				*	
1	Two bed, one bath		*		*		*		*				*				*				*				*	
1	Two bed, two bath		*		*		*		*				*				*				*				*	
1	Three bedroom		*		*		*		*		*		*				*				*				*	
	All		*		*		*		*		*		*				*				*				*	
Central	Efficiency		638.00		738.00																					
Mountains	One bedroom		838.00		838.00												888.00				913.00				1037.63	
1	Two bed, one bath		623.81		652.29		650.00		685.81		655.47		726.10				828.58				844.16				884.72	
1	Two bed, two bath										538.00															
1	Three bedroom										538.00						1238.00				1188.00				1213.00	
	All																									
Colorado	Efficiency	513.47	519.69	521.49	547.68	556.05	572.06	604.39	708.83	646.83	635.39	711.25	648.16	676.75	702.13	761.14	792.09	832.39	829.14	849.77	872.68	861.94	854.95	849.04	882.41	
Springs	One bedroom	674.43	659.33	689.60	711.96	676.18	692.25	751.41	748.10	730.21	758.15	780.17	811.02	831.24	845.32	890.31	917.12	899.90	947.80	984.04	1001.12	984.41	982.13	1014.59	994.31	
1	Two bed, one bath	689.17	704.34	714.64	723.41	716.03	730.34	746.92	767.07	751.13	787.46	829.78	838.07	853.05	847.61	854.58	915.70	936.38	952.53	987.69	971.72	995.74	1035.76	1029.99	1059.07	
1	Two bed, two bath	978.23	986.80	942.62	987.73	955.05	987.51	1041.69	1024.52	1017.52	1032.56	1022.24	1087.53	1118.77	1101.55	1160.61	1232.90	1235.31	1264.28	1307.07	1336.58	1342.61	1327.22	1365.58	1348.78	
1	Three bedroom	1013.76	1046.57	1180.50	1206.23	1072.10	1072.73	1249.57	1280.93	1235.00	1289.71	1334.83	1342.12	1326.39	1350.00	1392.70	1438.00	1386.24	1478.35	1537.00	1597.36	1493.61	1523.89	1608.59	1604.84	
-	All	766.45	760.07	791.73	800.20	768.70	793.10	822.00	865.44	819.14	839.61	867.39	903.20	922.20	948.19	976.42	1022.63	1001.72	1048.21	1123.49	1117.34	1113.88	1095.40	1140.66	1140.02	
Durango	Efficiency		988.00		1038.00				1163.00		1088.00		1113.00				1213.00				1063.00				1113.00	
1	One bedroom		829.43		819.67		852.00		888.00		895.20		921.00				975.00				1037.28				1115.78	
1	Two bed, one bath		1044.00		944.00		988.00		1305.75		1280.75		1305.75				1055.00				1075.00				1363.25	
1	Two bed, two bath Three bedroom		867.00 1362.25		938.00 1413.00		880.00 1250.00		888.00 1537.25		900.00 1562.25		930.80 1562.25				929.00 1637.25				1334.67 1512.63				1410.92 1713.00	
1	All		975.50		994.75		883.14		1537.25		1562.25		1562.25				1637.25				1066.06				1355.17	
Eagle County	Efficiency		975.50 599.48		738.00		624.73		738.00		763.00		763.00				664.20				689.20				1355.17	
Eagle County																										
	One bedroom Two bed, one bath		844.27 1011.91		897.20 1016.76		947.27 1184.45		985.20 1124.12		1045.25 1195.71		1042.75 1194.09				1083.41 1235.26				1088.40 1285.98				1402.09 1809.45	
	Two bed, two bath		1011.91		985.95		1184.45		1124.12		1338.00		1338.00				1235.26				1285.98				1338.00	
	Two bed, two bath Three bedroom		1086.34		985.95		1384.59		1340.73		1338.00		1338.00				1342.66				1342.66				1338.00	
	All		1281.59		999.94		1384.59		1340.73		1329.62		1584.73				1248.86				1336.44				1345.57	
Fort Collins	Efficiency	700.00	772.10	804.32	779.32	772.12	834.57	916.32	891.32	911.47	779.82	792.91	776.71	574.33	574.00	573.00	955.50	951.95	794.00	844.00	965.09	927.79	977.79	1053.55	699.44	
Loveland	One bedroom	881.82	924.15	914.25	915.32	940.84	987.52	1059.64	1028.00	1085.71	1140.25	1182.32	1188.56	1101.59	1157.62	1164.30	955.50 1134.74	951.95 1114.40	1143.42	1219.47	1203.00	1218.94	1248.67	1235.23	1228.79	
Lovoidilu	Two bed, one bath	888.48	924.15 880.44	914.25 867.96	886.30	940.84	987.52 997.45	992.91	989.17	992.72	1026.17	1075.00	1088.23	1101.59	1205.27	1064.26	1255.52	1114.40	1143.42	1219.47	1203.00	1216.94	1246.67	1235.23	1228.79	
	Two bed, two bath	1111.48	1146.50	1209.37	1176.14	1168.03	1205.19	1285.22	1304.10	1309.57	1330.29	1399.50	1397.11	1319.59	1427.25	1384.48	1418.62	1320.41	1428.31	1434.86	1202.43	1349.02	1431.46	1488.81	1417.32	
	Three bedroom	1223.33	1157.26	1209.37	1346.09	1081.00	1205.19	1205.22	1227.60	1481.92	1439.53	1557.35	1478.16	1484.46	1427.25	1616.89	1587.67	1552.93	1611.38	1679.39	1454.26	1679.29	1577.33	1466.61	1663.50	
	All	961.65	1004.34	964.87	998.84	986.99	1110.90	1293.62	1227.60	1211.83	1206.39	1249.12	1254.52	1217.67	1252.02	1286.86	1280.67	1214.08	1263.91	1306.49	1306.64	1288.26	1310.76	1337.70	1329.06	
Fort Morgan/	Efficiency	301.03	1004.34	304.07	550.04	500.39	1110.50	1120.04	1113.27	1211.03	1200.39	1243.12	1204.02	1217.07	1202.02	1200.00	1200.07	12 14.00	1203.31	1000.49	1300.04	1200.20	1310.70	1331.10	638.00	
Brush	One bedroom		523.13		520.13		393.73		420.60		417.40		408.69				442.40				436.00				447.60	
5.0011	Two bed, one bath		567.50		454.00		555.50		598.50		608.00		400.09				466.00				430.00 555.50				630.50	
, ,	Two bed, two bath		557.50		-04.00		333.30		550.50		000.00		4,4.00				-00.00				555.50				000.00	
1 1	Three bedroom		489.50		489.50		1038.00		664.50		664.50		489.50				489.50				963.00				988.00	
					400.00		.000.00		004.00		0000															

Rents are based on the units being unfurnished with tenants paying electricity and gas. Average rents do not reflect "rental losses" from discounts, concessions, models, delinquents, and bad debts.

Average rent minus rental losses equals effective rent. \*As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area

# MEDIAN RENTS BY APARTMENT TYPE (CONTINUED) (In Dollars)

Madeat	Anostropat	2012		20	12			201	14			20	16			20	16			20	17	-		20	10	
Market Area	Apartment Type	2012 4th Qtr	1st Qtr	-	-	4th Qtr	1st Qtr	20 2nd Qtr		4th Qtr	1st Qtr	20 2nd Qtr	3rd Qtr	4th Qtr	1st Qtr			4th Qtr	1st Otr	20 2nd Qtr		4th Qtr	1st Otr	20 2nd Qtr	-	4th Qtr
Glenwood	Efficiency	rur ogu	600.00	Lind det	588.00	Tur aju	563.00	Lind det	563.00	Turi Giti	588.00	2nd dia	638.00	Terr Gen	TOT OUT	Lind der	663.00	Tur Gu	TOL GLU	Lind Gu		rur aju	TOT OUT	Lind det	ord altr	Tur olu
Springs	One bedroom		641.00		640.00		591.00		590.00		640.00		665.00				715.00				740.00				1260.95	
	Two bed, one bath		634.00		633.71		643.54		632.00		641.75		658.00				682.86				777.09				784.00	
	Two bed, two bath		741.90		741.90		741.90		736.20		761.20		791.60				830.80				860.90				836.89	
	Three bedroom		846.78		797.30		797.30		785.90		835.90		897.30				937.53				937.10				955.93	
	All		748.44		776.30		776.61		730.69		754.13		798.50				842.25				862.56				947.95	
Grand Junction	Efficiency		238.00	238.00	238.00	238.51	238.51	238.00	238.00	238.51	238.51	288.00	288.00	288.51	288.51	288.00	288.51	288.51	288.00	288.00	288.51	288.00	288.00	288.00	288.51	
	One bedroom	558.06	469.83	556.38	554.20	473.14	478.55	482.26	498.29	496.93	530.94	494.32	490.00	523.88	527.95	526.40	529.56	509.73	483.76	348.42	349.58	464.41	577.17	349.16	453.12	
	Two bed, one bath	681.00	659.51	649.51	655.00	618.00	595.56	597.96	614.71	620.53	609.38	636.22	599.40	617.70	599.88	629.27	610.20	612.23	631.55	629.33	611.15	632.48	637.51	778.30	646.62	
1	Two bed, two bath	828.29	449.61	423.17	442.43	619.55	584.87	584.21	606.60	632.75	628.00	632.78	648.11	660.50	660.00	677.89	682.29	688.00	575.00			688.00	706.60	838.00	863.00	
1	Three bedroom	795.38	540.88	515.88	540.63	786.15	836.40	833.00	831.00	836.15	833.71	800.00	796.00	788.00	788.00	830.00	794.00	838.00	738.00	832.00	838.00	838.00	838.00	888.00	888.00	
	All	617.32	570.46	589.51	584.68	583.53	567.13	575.65	570.73	575.44	572.20	558.81	554.63	558.07	580.60	564.18	581.49	570.47	579.63	460.56	577.56	536.46	590.76	648.57	635.06	
Greeley	Efficiency	394.90	394.90	425.00	395.46	420.46	445.46	470.46	469.81	470.38	507.00	470.46	492.25	492.25	495.46	492.25	495.46	520.46	511.38	557.00	570.46	567.25	570.46	644.95	644.95	
1	One bedroom	607.35	617.00	612.71	628.23	638.66	692.03	689.50	728.25	721.81	780.31	794.66	819.75	813.99	819.11	941.80	824.53	981.98	968.82	1010.52	1049.64	989.15	1020.84	1079.88	1079.06	
	Two bed, one bath	652.72	640.91	641.36	648.03	644.20	659.91 998.63	693.24	673.37 1077.21	752.15	707.55	801.21	822.52 1183.41	841.03 1166.60	838.12	860.62 1182.55	859.48	894.52	918.08	881.17	922.31	940.94 1279.51	936.94 1270.50	978.94 1298.15	983.96	
1	Two bed, two bath	903.43 781.00	935.76 790.27	935.60 794.42	952.95 865.03	950.00 872.97	998.63 894.31	1020.50 898.17	1077.21 919.51	1131.14 919.39	1126.80 897.98	1140.22 999.39	1183.41 1137.10	1166.60	1179.26 1178.67		1188.84 1154.00	1192.00 1189.60	1206.35 1195.50	1231.95 1218.40	1284.72	1279.51	1270.50	1298.15	1372.46 1581.00	
	Three bedroom	663.20	790.27 659.93	794.42 678.42	684.33	720.05	749.97	898.17 758.02	787.71	919.39 814.98	897.98	999.39 891.06	959.01	909.80	942.39	1209.70 980.28	1011.43	994.04	1017.49	1218.40	1183.20 1100.75	1085.96	1198.80	1318.33	1581.00	
Gunnison	Efficiency	003.20	059.95	0/0.42	004.33	720.05	749.97	750.02	/0/./1	014.90	073.04	091.00	959.01	909.60	942.39	900.20	1011.43	994.04	1017.49	1031.42	1100.75	1065.96	1112.14	1123.00	1109.07	
Gurinison	One bedroom		388.00		480.80		438.00						538.00													
1	Two bed, one bath		388.00 684.00		480.80		438.00		713.00		713.00		538.00 734.00				738.00				763.00				788.00	
ĺ	Two bed, two bath		004.00		105.00		105.00		713.00		113.00		104.00				, 30.00				100.00				, 00.00	
1	Three bedroom																									
	All		682.67		707.67		707.67		713.50		713.50		732.67				738.50				763.50				788.50	
Lake County	Efficiency		*		*		*		*		*		*				*				*				*	
,	One bedroom		*		*		*		*		*														*	
1	Two bed, one bath		*		*		*		*		*														*	
1	Two bed, two bath		*		*		*		*		*															
	Three bedroom		*		*		*		*		*															
	All		*		*		*		*		*										*				*	
Montrose	Efficiency																									
	One bedroom		712.37		731.05		525.00		735.16		737.37		737.37				738.00				838.00				838.00	
	Two bed, one bath		613.00		638.00		613.00		545.20		638.00		588.00													
1	Two bed, two bath																									
1	Three bedroom																									
	All		710.87		729.29		609.33		730.28		735.87		735.87				738.50				838.50				838.50	
Pueblo	Efficiency	294.46	294.46	294.46	294.46	294.46	294.46	294.46	392.00	294.46	400.00	294.46	400.00	400.00	394.00	394.00	417.00	413.00	440.40	446.00	407.00	436.00	444.00	319.46	343.54	
1	One bedroom	474.38	440.87	452.71	460.03	456.35	465.38	466.99	469.78	464.45	469.16	465.53	470.24	468.62	505.53	516.58	515.37	532.93	542.62	547.52	606.33	614.06	607.61	620.84	616.37	
1	Two bed, one bath	564.23	572.90	596.23	574.34	584.00	595.30	597.21	608.62	597.10	627.48	607.59	630.47	612.75	609.34	628.57	634.15	637.07	676.36	686.56	701.11	701.52	717.95	719.74	715.80	
1	Two bed, two bath	1054.75	863.00	1012.25	874.25	874.25	874.25	872.60	862.25	872.00	872.00	872.00	1087.59	874.25	924.63	1137.54	1185.00	1087.54	898.13	1203.25	1214.88	1189.06	972.56	1264.06	1264.27	
1	Three bedroom	730.29	733.93	765.36	758.93	758.50	717.50	683.50	827.03	658.07	692.00	689.98	694.25	783.71	694.50	735.68	735.43	720.61	844.00	920.71	945.71	948.07	944.64	1060.00	1060.00	
Salida	All	554.10	549.03	512.74	557.51	543.28	555.43	571.67	566.10	553.88	572.88	577.23	579.02	582.16	589.73	599.46	623.71	595.52	635.77	671.83	674.33	694.48	714.55	752.67	718.84	
Salida	One bedroom						*																			
	Two bed, one bath																									
	Two bed, two bath		*				*		*		*															
1	Three bedroom				*		*				*															
1	All						*				*															
Southeastern	Efficiency		413.00		413.00		413.00																			
Colorado	One bedroom		446.40		606.20		538.00		609.00				634.00				643.20				660.20				657.80	
	Two bed, one bath		538.00		634.00				288.00				288.00				879.11				879.11				671.89	
	Two bed, two bath																									
	Three bedroom		688.00		367.65				363.00				363.00				418.42				418.42				837.44	
	All		678.91		601.83		533.14		365.53				365.53				655.69				670.17				677.25	
Steamboat	Efficiency																								888.00	
Springs	One bedroom		663.00		726.86		774.14		799.41		824.41		849.41				843.56				843.56				832.44	
ĺ	Two bed, one bath		764.03		639.33		963.00		813.00		788.00		813.00				813.00				763.32				763.69	
	Two bed, two bath		863.00		545.11		988.00		1088.00		1263.00		1263.00				1434.00				1338.00				1588.00	
ĺ	Three bedroom		989.13		987.63		1136.88		1287.63		1412.63		1412.63				1608.50				1612.63				1288.00	
ļ'	All		752.43		676.00		847.47		845.87		970.87		970.87				1105.31				977.60				773.86	
Sterling	Efficiency																									
	One bedroom		663.00		686.75		688.00		471.40		493.59		479.00				494.83				479.00				618.04	
	Two bed, one bath		563.00		484.00		563.00		565.40		572.60		523.67				631.45				490.91				488.36	
	Two bed, two bath		563.00		688.00		738.00		638.00		663.00						663.00									
ĺ	Three bedroom		667.00		542.00		667.00		667.00		667.00		655.00				730.00				588.00				593.00	
	All		662.45		682.71		686.71		493.86		500.57		523.69				548.92				490.94				610.25	
Summit	Efficiency																									
County	One bedroom		767.80		767.80		767.80		1003.29		1134.00		1128.29				1204.43				1253.29				772.60	
	Two bed, one bath		910.00		935.00		935.00		935.00		940.00		990.00				1137.50				1092.80				1137.27	
	Two bed, two bath		918.81		918.81		918.81		1309.00		1484.00		918.81				922.23				1634.00				967.62	
	Three bedroom		1104.60		1129.60		1129.60		1139.60		1139.60		1179.60				1281.20				1884.00				1279.60	
	Alí		922.99		946.05		946.05		948.92		1130.41		1031.50				1141.89				1254.57				1134.42	

Rents are based on the units being unfurnished with tenants paying electricity and gas. Average rents do not reflect "rental losses" from discounts, concessions, models, delinquents, and bad debts. Average rent minus rental losses equals effective rent. \*As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area

### RENT PER SQUARE FOOT BY APARTMENT TYPE AND COUNTY

(In Dollars)

		2012		20	)13			201	14			20	15			20	16			20	17			20	18
Market Area	Apartment Type	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr 4th
Alamosa	Efficiency																								
	One bedroom		0.93		0.98		1.05				1.16						1.17				1.22				1.24
	Two bed, one bath		0.83		0.83		1.03				0.00						0.70				0.00				1.18
	Two bed, two bath																								-
	Three bedroom																								
	All		0.89		0.92		1.05				1.13						1.15				1.18				1.23
Aspen	Efficiency		1.33		1.93		1.93		1.99		1.99		2.00				2.07				2.14				2.14
	One bedroom		1.79		1.68		1.66		2.06		2.11		1.73				1.74				1.13				1.02
	Two bed, one bath		1.58		1.27		1.27		1.28		1.30		1.31				1.36				1.30				0.53
	Two bed, two bath		1.35		1.38		1.38		1.63		1.63		1.43				1.45				1.68				1.50
	Three bedroom		1.22		0.90		0.90						0.92				0.92								0.97
	All		1.49		1.41		1.41		1.65		1.67		1.46				1.48				1.79				1.46
Buena Vista	Efficiency		*		*		*		*		*		*				*				*				*
Buona viola	One bedroom				*				*		*										*				*
	Two bed, one bath				*				*		*		*				*				*				*
	Two bed, two bath				*				*		*		*				*				*				*
	Three bedroom				*		*		*		*		*								*				*
	All				*				*		*		*				*				*				*
Canon City	Efficiency		*		*		*		*		*		*				*				*				*
- anon ony	One bedroom				*				*		*		*								*				*
	Two bed, one bath				*				*		*		*				*				*				*
	Two bed, two bath				*				*		*		*				*				*				*
	Three bedroom				*				*		*		*				*				*				*
					*		*		*		*		*								*				*
Central	Efficiency		0.00		0.00																				
Mountains	One bedroom		0.00		0.00												1.27				1.30				0.55
Mountains	Two bed, one bath		0.84		0.92		0.95		0.94		0.90		1.00				1.06				1.08				1.14
	Two bed, two bath		0.04		0.52		0.55		0.54		0.56		1.00				1.00				1.00				1.14
	Three bedroom										0.56						1.24				1.19				1.21
			0.84		0.92		0.95		0.94		0.88		1.00				1.09				1.13				1.03
Colorado	Efficiency	1.18	1.09	1.15		1.19	1.25	1.24	1.32	1.26	1.30	1.29	1.32	1.30	1.35	1.43	1.47	1.47	1.51	2.22	1.63	1.57	1.62	1.67	1.70
Springs	One bedroom	1.03	1.03	1.04	1.07	1.05	1.06	1.10	1.13	1.10	1.13	1.16	1.20	1.21	1.22	1.28	1.32	1.33	1.34	1.41	1.43	1.41	1.44	1.45	1.45
opinigo	Two bed, one bath	0.85	0.85	0.88		0.88	0.89	0.93	0.94	0.92	0.96	0.99	1.03	1.02	1.03	1.20	1.10	1.14	1.14	1.18	1.40	1.41	1.24	1.40	1.26
	Two bed, two bath	0.03	0.95	0.94		0.94	0.98	1.02	1.01	1.00	1.02	1.04	1.06	1.02	1.08	1.12	1.10	1.14	1.20	1.10	1.25	1.20	1.24	1.26	1.28
	Three bedroom	0.88	0.89	0.94	0.95	0.91	0.94	0.97	1.00	0.98	0.99	1.04	1.06	1.07	1.00	1.09	1.12	1.10	1.13	1.20	1.23	1.18	1.24	1.20	1.25
	All	0.00	0.03	0.94		0.99	1.01	1.05	1.00	1.04	1.07	1.00	1.00	1.03	1.07	1.19	1.12	1.11	1.13	1.21	1.21	1.10	1.21	1.24	1.25
Durango	Efficiency	0.07	1.56	0.00	1.66	0.00	1.01	1.00	1.84	1.01	1.72	1.10	1.76	1.10		1.10	1.92	1.12.1	1.20	1.00	1.68	1.02	1.01	1.00	1.76
Dululigo	One bedroom		1.43		1.35		1.53		1.75		1.70		1.71				1.73				1.61				1.66
	Two bed, one bath		1.25		1.23		1.29		1.53		1.52		1.54				1.37				1.34				1.74
	Two bed, two bath		0.96		1.03		0.97		0.97		1.02		1.05				1.06				1.26				1.33
	Three bedroom		1.23		1.29		1.16		1.37		1.40		1.40				1.46				1.36				1.54
	All		1.29		1.28		1.30		1.52		1.51		1.52				1.47				1.42				1.56
Eagle County	Efficiency		1.83		2.26		2.01		2.31		2.36		2.36				2.11				2.16				3.37
,	One bedroom		1.33		1.39		1.45		1.86		1.68		1.63				1.78				1.71				1.97
	Two bed, one bath		1.28		1.30		1.27		1.44		1.62		1.57				1.51				1.59				1.84
	Two bed, two bath		1.24		1.11		1.37		1.48		1.57		1.57				1.70				1.57				1.56
	Three bedroom		1.18		1.08		1.28		1.39		1.60		1.45				1.52				1.61				1.45
	All		1.13		1.08		1.20		1.57		1.67		1.45				1.64				1.65				1.45
Fort Collins/	Efficiency	1.41	1.69	1.71	1.20	1.79	1.43	2.09	2.05	2.11	2.08	2.05	2.18	2.26	2.25	2.33	2.32	2.23	2.21	2.46	2.43	2.37	2.40	2.48	2.63
Loveland	One bedroom	1.30	1.36	1.34	1.30	1.33	1.37	1.43	1.47	1.52	1.54	1.63	1.60	1.60	1.64	1.62	1.62	1.62	1.64	1.71	1.69	1.72	1.74	1.77	1.75
	Two bed, one bath	1.09	1.12	1.04	1.12	1.15	1.17	1.40	1.23	1.32	1.28	1.05	1.35	1.33	1.42	1.34	1.45	1.37	1.43	1.49	1.03	1.72	1.49	1.53	1.49
	Two bed, two bath	1.03	1.12	1.15	1.12	1.13	1.18	1.13	1.25	1.23	1.31	1.30	1.38	1.33	1.37	1.39	1.38	1.32	1.39	1.49	1.39	1.34	1.40	1.42	1.37
	Three bedroom	1.12	1.10	1.13		1.01	1.10	1.23	1.10	1.01	1.23	1.40	1.34	1.30	1.37	1.38	1.40	1.32	1.38	1.43	1.43	1.41	1.40	1.48	1.43
	All	1.18	1.22	1.19	1.21	1.13	1.29	1.20	1.23	1.37	1.37	1.48	1.46	1.41	1.49	1.47	1.50	1.47	1.50	1.55	1.54	1.54	1.56	1.60	1.55
Fort Morgan/	Efficiency	10	1.22				1.20		20				+0												1.47
Brush	One bedroom		0.78		0.79		0.71		0.75		0.75		0.73				0.74				0.75				0.91
	Two bed, one bath		0.68		0.60		0.74		0.84		0.88		0.74				0.69				0.73				0.85
	Two bed, two bath		0.00		0.00		0 1		0.04		0.00		0				0.00				0.70				
	Three bedroom		0.56		0.56		0.94		0.75		0.75		0.57				0.58				0.87				0.90
	All		0.70		0.69		0.73		0.76		0.76		0.68				0.67				0.75				0.92
	All		0.70		0.69		0.73		0.76		0.76		0.68				0.67				0.75				

Rents are based on the units being unfumished with tenants paying gas and electricity. Average rents do not reflect " rental losses" from discounts/concessions, models, delinquents, and bad debts. Average rent minus rental losses equals effective rent. \*As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area

#### **RENT PER SQUARE FOOT** BY APARTMENT TYPE AND COUNTY (CONTINUED)

(In Dollars)

		2012		20	13			201	4			201	5	1		20	16	1		201	7			201	8	
Market Area	Apartment Type	4th Qtr	1st Qtr	2nd Qtr		4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr		4th Qtr
	One bedroom Two bed, one bath Two bed, two bath Three bedroom All		1.62 1.14 0.68 0.83 0.83 0.83		1.09 1.10 0.74 0.83 0.81 0.82		1.05 1.02 0.73 0.83 0.82 0.81		1.05 1.02 0.68 0.80 0.76 0.77		1.09 1.11 0.68 0.83 0.80 0.80		1.18 1.13 0.73 0.86 0.86 0.86				1.23 1.22 0.77 0.91 0.90 0.91				1.23 1.26 0.84 0.93 0.91 0.95				1.23 2.22 0.90 0.91 0.91 1.28	
Grand Junction	Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom All	0.91 0.85 0.74 0.89 0.86	0.55 0.77 0.82 0.59 0.54 0.74	0.55 0.79 0.89 0.59 0.54 0.78	0.55 0.76 0.91 0.55 0.54 0.75	0.50 0.79 0.87 0.72 0.86 0.80	0.50 0.79 0.84 0.68 0.94 0.79	0.55 0.79 0.86 0.68 0.93 0.80	0.56 0.79 0.89 0.70 0.95 0.81	0.50 0.78 0.87 0.73 0.95 0.79	0.56 0.80 0.89 0.72 0.93 0.82	0.67 0.82 0.79 0.73 0.79 0.79	0.67 0.82 0.72 0.74 0.78 0.77	0.67 0.83 0.80 0.76 0.71 0.80	0.67 0.85 0.75 0.76 0.78 0.79	0.67 0.84 0.74 0.78 0.79 0.79	0.67 0.85 0.76 0.78 0.73 0.80	0.67 0.79 0.76 0.78 0.82 0.76	0.67 0.78 0.74 0.75	0.67 0.74 0.69 0.85 0.71	0.67 0.76 0.76 0.74	0.67 0.79 0.72 0.78 0.75	0.67 0.88 0.76 0.81 0.78 0.82	0.67 0.81 0.89 0.79 0.83	0.64 0.80 0.88 0.82 0.82	
Greeley	Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom All	0.95 0.95 0.87 0.85 0.77 0.89	0.96 0.97 0.82 0.88 0.77 0.89	0.94 0.97 0.79 0.89 0.82 0.82	1.00 1.00 0.84 0.88 0.87 0.91	1.04 1.02 0.83 0.91 0.86 0.92	1.08 1.07 0.84 0.96 0.92 0.96	1.14 1.10 0.87 0.99 0.95 0.99	1.16 1.15 0.97 1.03 1.03 1.05	1.17 1.17 0.94 1.07 1.02 1.06	1.27 1.18 0.93 1.08 1.00 1.07	1.19 1.20 0.98 1.12 1.08 1.11	1.28 1.24 1.06 1.13 1.10 1.15	1.27 1.21 1.01 1.12 1.07 1.12	1.24 1.23 1.00 1.12 1.08 1.12	1.29 1.28 1.01 1.11 1.10 1.15	1.25 1.34 1.04 1.14 1.09 1.17	1.29 1.33 1.07 1.14 1.10 1.18	1.33 1.35 1.10 1.15 1.13 1.20	1.42 1.37 1.09 1.18 1.14 1.22	1.41 1.48 1.12 1.22 1.13 1.28	1.48 1.44 1.15 1.23 1.17 1.27	1.41 1.47 1.16 1.25 1.16 1.29	1.58 1.52 1.20 1.29 1.20 1.33	1.59 1.33 1.25 1.33 1.15 1.30	
Gunnison	Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom All		0.88 0.72 0.77		1.09 1.30 1.28		1.00 1.29 1.27		1.45		1.45		1.21 1.38 1.36				1.53				1.56				1.59	
Lake County	Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom		* * * * *		* * * * *		* * * * *		* * * * * *		* * * * *		* * * * * *				* * * * *				* * * * * *				* * * * *	
Montrose	Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom		1.02 0.83 0.88		1.31 0.87 1.22		0.90 0.83 0.85		0.81 0.79 0.80		0.98 0.87 0.90		0.94 0.80 0.83													
Pueblo	Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom All	0.71 0.83 0.70 0.90 0.79 0.78	0.88 0.73 0.87 0.71 0.81 0.80 0.80	0.71 0.85 0.74 1.00 0.86 0.82	0.71 0.87 0.72 0.94 0.81 0.82	0.71 0.86 0.73 0.96 0.79 0.82	0.83 0.71 0.88 0.74 0.94 0.84 0.83	0.71 0.87 0.73 0.93 0.76 0.82	0.88 0.88 0.78 0.85 0.83 0.84	0.72 0.89 0.74 0.92 0.71 0.83	0.93 0.90 0.76 0.94 0.74 0.84	0.72 0.90 0.76 0.94 0.74 0.84	0.83 0.96 0.92 0.79 1.07 0.85 0.89	0.93 0.90 0.76 1.06 0.87 0.87	0.98 0.93 0.76 1.03 0.82 0.87	0.93 0.96 0.78 1.07 0.84 0.91	0.98 0.97 0.79 1.09 0.84 0.92	0.97 1.01 0.81 1.05 0.89 0.95	0.97 1.00 0.83 1.00 0.94 0.94	0.99 1.06 0.85 1.02 1.00 0.99	0.99 1.13 0.87 1.16 1.02 1.04	1.02 1.11 0.87 1.09 1.01 1.03	0.99 1.08 0.85 1.03 1.00 0.99	0.79 1.11 0.92 1.18 1.10 1.07	0.84 1.17 0.90 1.21 1.03 1.09	
Salida	Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom All		* * * * * * *		* * * * * *		* * * * *		* * * * * *		* * * * *		* * * *				* * * * *				* * * * *				* * * * *	
Southeastern Colorado	Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom All		0.82 0.80 0.73 0.75		1.10 0.82 0.52 0.79				0.99 0.42 0.40 0.62				1.00 0.42 0.40 0.62				1.30 0.89 0.56 0.90				1.20 0.91 0.55 0.86				1.20 1.00 1.00 1.07	
Springs	Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom All		1.22 1.06 1.00 1.02 1.12		1.31 0.94 0.77 0.98 1.01		1.48 1.39 1.16 1.17 1.34		1.51 1.18 1.28 1.30 1.41		1.62 1.14 1.47 1.42 1.54		1.65 1.18 1.47 1.42 1.55				1.67 1.18 1.48 1.44 1.57				1.55 1.05 1.55 1.61 1.46				2.45 1.60 1.33 1.53 1.43	
Sterling	Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom All		0.67 0.67 0.67		0.56 0.54 0.55		0.67 0.67 0.67		0.63 0.67 0.64		0.67 0.67 0.67		0.78 0.75 0.63 0.73				0.89 0.81 0.62 0.78				0.76 0.68 0.56 0.67				0.78 0.69 0.56 0.68	
Summit County	Efficiency One bedroom Two bed, one bath Two bed, two bath Three bedroom All		1.33 1.08 1.39 1.08 1.16		1.33 1.08 1.39 1.10 1.17		1.35 1.09 1.42 1.10 1.18		1.33 1.10 1.42 1.10 1.18		1.58 1.15 1.56 1.11 1.28		1.58 1.21 1.56 1.16 1.31				1.68 1.35 1.81 1.29 1.46				1.62 1.48 1.69 1.68 1.58				1.50 1.31 1.79 1.28 1.40	

Rents are based on the units being unfurnished with tenants paying gas and electricity. Average rents do not reflect " rental losses" from discounts/concessions, models, delinquents, and bad debts. Average rent minus rental losses equals effective rent. \*As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area 25

#### **RESIDENT TURNOVER PER MONTH** BY AGE OF BUILDING

(In Percent)

Market Area	Age of	2012		20	13			20	14			20	15			20	16			20	17			20	)18	
	Building	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Alamosa	To 1959 1960-69 1970-79 1980-89										9.1 3.0						0.0								9.1 0.0	
	1990-99 2000-09 2010+																									
Aspen	To 1959 1960-69																									
	1970-79 1980-89 1990-99 2000-09 2010+		1.8 2.4		3.5 4.2 4.1		1.8		1.8 8.3 1.6		0.0 0.0 1.6		1.7 0.0 0.0				1.7 0.0 0.0				4.8	5			0.0 1.6	
Buena Vista	To 1959 1960-69 1970-79		•		•		*		•		*		•				•				•				•	
	1980-89 1990-99 2000-09		•		•		*		•		•		•				•				•				•	
Canon City	2010+ To 1959 1960-69 1970-79		•		•		•		•		•	<u> </u>	•			<u> </u>	•				•				*	
	1980-89 1990-99 2000-09 2010+		· · ·		•		•		•		•		•				•				•				•	
Central Mountains	To 1959 1960-69 1970-79 1980-89		0.0 2.3 0.0	8	0.0 6.3 0.0		1.5		12.5 0.0		4.8 0.0		3.1 0.0				0.0 6.3 0.0				0.0 6.3 0.0				0.0	
	1990-99 2000-09 2010+		2.3		6.3				12.5		4.8		3.1				6.3				6.3					
Colorado Springs	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+	3.6 3.5 6.0 4.3 5.9 7.2	4.1 4.1 4.6 5.2 4.1 5.5	5.2 6 6.1 2 6.3 6.6	3.9 5.3 4.6 6.8 8.6 7.6	5.1 3.4 4.1 5.5 5.5 4.9	3.5 3.9 3.9 4.2 3.7 3.8	4.9 6.3 6.5 5.2 6.4 5.7	7.7 4.8 3.7 5.6 6.5 6.5	2.6 3.9 4.7 4.8 5.0 5.4	5.1 3.8 6.8 5.6 4.6 6.1 3.9	3.2 3.6 5.7 6.1 6.3 6.3 5.6	6.3 6.4 6.1	0.0 3.0 4.1 4.5 3.9 5.6 4.5	4.3 4.3 4.3	0.0 4.5 5.5 6.2 6.7 7.0 5.4	4.4 5.5 5.0 5.8 6.0 6.2 6.1	0.0 3.2 3.5 4.3 4.8 4.9 2.1	5.0 4.1	3.5 4.2 4.4 4.9 6.5 5.8 3.5	4.5 5.1 4.3 6.2 8.0 6.1 5.1	4.7 4.4 3.6	4.2 3.5 4.9 3.9 4.3 4.5 5.3	8.9 3.2 5.0 5.6 6.1 5.1 5.5	4.8 5.0 5.5 7.1	
Durango	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+		5.6 0.0 2.5		5.6 0.0 0.0		0.0 0.0 2.3		5.6 0.0 0.0		5.6 5.9 2.5		5.6 0.0 0.0		3.4	5	0.1 11.1 0.0 0.0	2.1	0.1	5.5	0.0 5.0		33		0.0	
Eagle County	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+		0.0 3.0 4.2 2.3	2	1.0 3.3 6.8		1.6 2.3		0.0 2.6 2.8		0.0 0.0 1.5 4.5		1.0 1.0 8.2				0.0 0.0 8.0				0.0 3.4				4.0	
Fort Collins/ Loveland	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+	0.0 1.6 1.0 1.8 0.0 3.0	2.6 2.3 1.9	0 0.0 6 6.2 8 22.4	4.3	2.9 0.8 5.3 4.1 3.3 4.3	0.0 0.0 3.4 5.7 0.4 3.8	2.3 3.3 6.0 11.2 8.4	0.0 1.8 9.8 4.9 3.9 7.4	0.0 0.9 2.4 0.8 2.5 3.5	0.0 0.0 3.4 0.1 1.7 4.3 3.8	0.0 7.7 6.7 5.9 5.8 7.3 7.2	7.4 1.0 8.6 6.6	0.0 3.8 2.9 0.2 6.1 3.1 3.6	2.0 0.0 7.2 3.8	17.6 3.7 0.0 8.1 2.5	24.0 6.2 0.1 8.3 6.8 5.1	1.2 2.1 0.0 3.1 5.2 4.0	2.9 0.4 2.3 3.3	0.0 1.9 2.7 25.8 4.5 4.6 8.0	1.4 6.0 0.2 9.7 6.5 9.1	1.1 3.3	2.6 2.3 3.7	0.0 3.4 22.9 7.2 5.6 9.3	4.2 7.8 2.3 7.6	
Fort Morgan/ Brush	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+		6.9 2.8 0.0	8	0.0 0.0 0.0		2.1 0.0 0.0		0.0 0.0		1.0 2.4 3.3		1.4 0.0 0.0				2.1 0.0 3.3		0.1	0.0	4.2 7.1 0.0	2			4.2 1.5 0.0	

#### RESIDENT TURNOVER PER MONTH BY AGE OF BUILDING (CONTINUED)

(In Percent)

Market Area	Age of	2012		20	)13			20	14			20	15			20	16			20	17			20	18	
	Building	4th Qtr	1st Qtr	2nd Qtr		4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr		4th Qtr	1st Qtr	2nd Qtr	_	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Glenwood Springs	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+		0.0 0.0 5.0 10.9 0.0		50.0 10.0 0.0 7.3		0.0 0.0 16.7 4.9 0.0		50.0 8.5		0.0 50.0 6.3 2.8 0.0		0.0 0.0 6.3 7.2 0.0				0.0 0.0 4.3 50.0				0.0 0.0 4.0 100.0				0.0 1.3 4.9 0.0	
Grand Junction	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+	12.5 0.0 4.7 0.0 4.8 16.7	4.2 0.0 9.3 1.7 4.8 0.0	8.3 0.0 13.6 13.6 10.7 0.0	13.3 10.2 100.0	0.0 0.0 11.9 6.4 0.0 0.0	0.0 0.0 4.7 6.0 5.3 0.0	12.5 10.1 3.3 9.5 0.0	0.0 7.4 5.7 0.0	0.0 0.0 8.2 5.3 13.2	0.0 0.0 7.2 4.0 2.7 0.0	4.5 5.6	0.0 5.2 4.9 0.0 0.0	0.0 0.0 1.8 2.6 1.5	0.0 0.0 1.6 0.0	0.0 3.9 11.1 9.3	0.0 0.0 3.2 0.0 1.5	6.3 0.0 5.1 10.3 8.3	3.6 2.0 12.5	6.3 7.4	0.0 25.0 0.0 2.6 0.0	0.0 1.5 0.0	0.0 1.2 7.4	0.0	0.0 0.0 0.0 0.0	
Greeley	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+	0.0 1.0 0.0 5.1	3.1 2.8 0.0 2.6 12.7	13.9 6.5 16.7 2.6	3.1 5.4 8.3 2.6	2.9 5.4 2.7 2.6	3.8 3.2 0.0 3.2	7.2 4.2 0.0 6.5 5.1	16.7 5.8 4.0 0.0 0.0 2.8	0.0 5.8 3.2 2.3 0.0 4.2	4.3 2.7 4.7 0.0 3.5	17.2 6.2 5.6 10.3 6.3	20.4 7.5 6.7 3.0	0.0 2.8 0.0 0.0 3.9	4.3 3.9 0.0 0.0	10.1 6.9 10.0 0.0	1.4 7.7 0.0 7.8 4.6	4.1 3.4 0.0 5.3 0.0 2.3	5.8 4.4 16.7 3.8	14.3 4.8 0.0 0.0	14.3 2.9 0.0 5.0 200.0	1.0 2.6 8.3 0.0 8.8	3.1 3.3 16.7 0.0	3.1 4.9 0.0 0.0 3.1	0.0 4.4 0.0 0.0	
Gunnison	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+		14.3		3.3 25.0		6.7 0.0				1.7	6.3	0.0	1.5	*2	43	0.0	2.3	4.0		0.0			3.1	21	
Lake County	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+				•		• • • •				• • • • •		•				••••••				•					
Montrose	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+						12.5																			
Pueblo	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+	0.0 1.1 0.0	0.0 2.0	5.9	11.8 3.2	5.9	7.1	0.0 5.1	7.1 0.0 2.1	7.1 50.0 1.2	14.3 1.4 3.4	0.0 50.0 5.0 8.1	7.1 1.8 3.4	0.0 0.0 2.8	0.0	7.1	5.9 2.3 2.6 5.4	0.0 1.1 0.0 3.4	14.3 2.3 2.4	25 55 34	3.5 8.1 7.1	0.0 1.9 3.4 4.5	0.0 2.4 1.7	0.0 3.4 5.1	0.0 2.5	
Salida	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+						• • • •		• • • • •																• • • •	
Southeastern Colorado	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+				0.0				0.9				1.8				27.3								0.0	
Steamboat Springs	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+		0.0 2.9		2.1 2.9		0.0 3.9		2.3 1.9		0.0 1.9		0.0 1.9				0.0 2.9				3.9				0.0 0.0	
Sterling	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+		0.9 0.0 12.5		0.0 0.9 0.0 6.3		0.0 1.9 3.1		0.0 0.0 6.3		3.6 1.2 6.3		3.1 3.1				1.8 5.6								3.6 7.4 3.3	
Summit County	To 1959 1960-69 1970-79 1980-89 1990-99 2000-09 2010+		0.0 0.7		0.0 3.3		0.0 0.0		0.0 1.3		0.0						0.0 1.3				0.0				0.0 2.0	

### **RESIDENT TURNOVER PER MONTH BY SIZE OF BUILDING**

(In Percent)

		2012		20	13			20	14			201	15			20	16			20	17			20	17	
Market Area	Size	4th Qtr	1st Qtr			4th Qtr	1st Qtr	2nd Qtr		4th Qtr	1st Qtr	2nd Qtr		4th Qtr	1st Qtr		3rd Qtr	4th Qtr	1st Qtr	2nd Qtr		4th Qtr	1st Qtr	-		4th Qtr
Alamosa	2 to 8	401 Qu	131 040	2110 020	010 020	Hui Qu	25.0	2110 000	or a cea	Hui Qu	50.0	2110 020	or a cea	Hui Qu	131 Qu	2110 0(0	JIU QU	Huriogu	131 020	2110 020	or a cea	Hui Qu	131 Qu	2110 0(0	or a cat	Huri Qu
	9 to 50						21.4				7.1						0.0								2.9	
	51 to 99						12.3																		9.1	
	100 - 199																									
	200 - 349																									
	350 up																									
	Average						16.5				10.0						0.0								5.6	
Aspen	2 to 8																									
	9 to 50				4.2				8.3		0.0		0.0				0.0								0.0	
	51 to 99		2.2		3.9		1.8		1.7		0.8		0.8				0.8				4.8				1.6	
	100 - 199																									
	200 - 349																									
	350 up Average		2.2		3.9		1.8		2.8		0.7		0.7				0.7				4.8				1.2	
Buena Vista	2 to 8		*		3.5		*		*		*		*				*				4.0				*	
Duena vista	9 to 50		*		*		*				+						*				*				*	
	51 to 99		*		*		*				+						*				*				*	
	100 - 199		*		*		*		*		*		*				*				*				*	
	200 - 349		*		*		*		*		*		*				*				*				*	
	350 up		*		*		*		*		*		*				*				*				*	
	Average		*		*		*		*		*		*				*				*				*	
Canon City	2 to 8		*		*		*		*		*		*				*				*	Γ			*	
	9 to 50		*		*		*		٠		*		*				*				*			1	*	
	51 to 99		*		*		*		*		*		*				*				*				*	
	100 - 199		*		*		*		*		*		•				•				*				*	
	200 - 349		*		*		*		٠				*				•				*				*	
	350 up				*		:																		*	
	Average		*		*		*		*				*				*				*				*	
Central	2 to 8		1.0						10.5		0.0															
Mountains	9 to 50 51 to 99		1.3 1.9		2.6				12.5		9.4		3.1				6.3				6.3				0.0	
	100 - 199		0.0		0.0		1.5		0.0		0.0		0.0				0.0				0.0				0.0	
	200 - 349		0.0		0.0		1.0		0.0		0.0		0.0				0.0				0.0				0.0	
	350 up																									
	Average		2.0		0.9		1.5		2.4		1.5		0.6				0.6				0.6				0.0	
Colorado	2 to 8	1.9	0.0	5.0	0.0	33.3	8.7	7.1	12.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	8.7	0.0	0.0	16.7	6.3	7.7	0.0	0.0		
Springs	9 to 50	5.1	3.8	4.6		3.1	3.6	5.3	4.9	5.6	3.4	3.7	3.5	2.9	4.3	4.1	3.7	8.3	3.1	3.4			3.4			
	51 to 99	3.4	4.8	5.7		3.8	3.0	6.1	6.9	3.9	4.4	5.5	4.5	2.7	5.0	7.0		4.1	4.8	4.5			4.7			
	100 - 199	4.6	4.1	6.0		3.9	4.8	5.3	4.5	5.4	5.7	4.2	6.6	3.5	3.7	4.8		3.5	4.4	4.5			3.6		5.7	
	200 - 349	5.3	5.1	6.5		5.4	4.0	5.9	5.7	4.6	5.8	6.2	6.5	4.8	4.2	6.3		3.9	3.9	5.1			4.6			
	350 up	4.9	5.1	6.0		5.8	3.6	6.6	5.8	5.0	4.2	6.5	5.2	4.9	3.9	5.7		4.7	3.5	4.3			4.2	6.3	4.7	
	Average	4.8	4.8	6.2	6.7	4.9	4.0	5.9	5.7	4.8	5.5	5.8	6.1	4.5	4.2	6.0	5.8	4.0	4.0	4.9	5.8	4.1	4.4	5.3	5.6	
Durango	2 to 8		0.0		0.0		0.0		0.0		0.0										0.0					
	9 to 50		2.8		1.5		1.8		1.4		4.2		1.4				2.8				5.6				0.0	
	51 to 99																									
	100 - 199				8.9																9.9				5.9	
	200 - 349																									
	350 up						10		10		4.0															
	Average		2.7		6.0		1.6		1.3		4.0		1.4				2.8				8.0				5.4	
Eagle County	2 to 8										4.5		00 F													
	9 to 50 51 to 99		2.0				4.0		0.0		4.5 0.0		20.5 1.0				0.0				0.0					
	100 - 199		3.8 1.1		3.3 3.7		1.6 2.3		2.8		0.0		5.1				8.0				3.4				4.0	
	200 - 349		1.1		3.3		2.0		2.6		1.5		3.1				0.0				3.4				4.0	
	350 up				0.0				2.0		1.5															
	Average		2.0		3.5		2.1		2.2		1.2		4.8				3.8				2.2				4.0	
Fort Collins/	2 to 8	0.0	0.8	0.0		1.5	1.0	0.0	13.0	0.0	0.0	6.9	0.0	0.0	0.0	1.6		0.0	0.0	0.0		0.0	2.9	0.0		
Loveland	2 to 8 9 to 50	1.1	5.6	0.0		14.3	0.0	0.0	13.0	0.0	0.0	0.9	0.0	0.0	0.0	12.5	8.3	8.3	0.0	0.0			2.9			
	51 to 99	2.0	1.5	2.8		2.4	2.8	4.8	3.9	2.7	4.0	4.7	5.2	3.0	3.8	7.0	3.2	4.0	3.5	11.0				7.2		
	100 - 199	3.0	2.9	6.0		5.1	2.1	4.6	8.8	2.3	1.4	7.2	7.6	4.1	6.1	7.9	18.6	1.7	2.5	2.7						
	200 - 349	2.9	3.0	6.7	6.6	3.9	4.2	7.6	6.4	2.7	3.5	6.7	5.9	2.7	2.7	5.5		4.2	3.2	5.2			3.3		7.4	
	350 up	0.6		22.6	3.6	0.0	0.0	11.5	3.8	0.0	0.3			0.0	0.0	0.0	0.0		0.0	25.9	0.0	0.6	0.0	29.0		
	Average	2.1	2.9	10.3	5.6	3.7	2.7	7.7	6.1	2.2	2.5	6.7	6.1	2.5	2.9	5.1		3.5	2.7	8.8			3.1	9.9	8.2	
Fort Morgan/	2 to 8																									
Brush	9 to 50		1.8		0.0		0.7		0.0		1.2		0.0				2.1				4.2				2.4	
	51 to 99		9.4								2.1		2.1				2.1							1		
	100 - 199																									
	200 - 349																									
	050				1	1 1										1					1	1		I		
	350 up Average		5.2		0.0		0.7		0.0		1.5		0.9				2.1				4.2				2.4	

### RESIDENT TURNOVER PER MONTH BY SIZE OF BUILDING

(In Percent)

		2012		201	3			201	4			20	15			20	16			20	17			20	18	
Market Area	Size	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Glenwood Springs	2 to 8 9 to 50 51 to 99 100 - 199 200 - 349 350 up Average		2.9 40.0 4.7 5.7		10.0 7.3 8.0		7.5 0.0 5.2		50.0 8.5 9.4		2.9 0.0 4.3 3.5		9.6 10.0 4.3 6.8				2.7 5.3 4.6			4.3						
Grand Junction	2 to 8 9 to 50 51 to 99 100 - 199 200 - 349 350 up Average	4.5 5.2 5.6 5.1	2.0 11.8 2.1 5.0	7.8 14.4 18.0 11.1 12.3	38.5 13.8 11.7 1.1 8.9	0.0 13.3 10.1 8.3	1.5 5.5 6.3 4.7	11.5 11.0 2.7 7.9	1.5 5.3 8.0 6.2	1.0 6.9 9.8 7.4	0.8 5.6 8.2 2.2 4.8	9.6 3.6 3.3 4.5	11.1 5.6 1.3 4.1	0.0 2.4 1.9 1.6	0.0 1.1 0.4	0.0 5.1 9.3 5.5	2.0 2.9 1.9 2.5	4.9 6.2 5.6	3.9 3.3 3.5	0.0 7.7 7.0	1.2 2.6 1.6	1.1	6.3 0.6 7.4 2.6	0.0	1.2 0.0 0.9	
Greeley	2 to 8 9 to 50 51 to 99 100 - 199 200 - 349 350 up Average	6.3 1.6 0.0 0.8	6.5 1.7 2.8 2.8 5.4 3.4	15.2 9.0 12.0 5.8 6.7 8.1	15.6 0.0 6.9 4.4 7.1 5.5	0.0 11.8 2.9 2.3 2.8 3.5	11.5 2.5 2.8 4.1 3.5	5.7 6.5 5.3 3.0 10.3 4.9	3.5 1.9 4.7 3.8 3.8	3.6 2.6 4.7 3.0 3.3 3.3	6.9 0.0 4.0 1.9 4.3 3.2	6.9 17.2 6.0 7.8 7.0	48.3 8.6 6.9 3.6 6.3	4.2 0.0 1.5 3.2 3.9 2.9	4.2 0.0 3.3 4.1 4.0	8.6 0.0 10.2 6.0	9.4 4.0 1.4 8.4 2.3 5.8	3.4 2.1 4.7 2.9 3.2	16.7 4.0 3.9 3.7 4.2	0.0 10.3 10.1 4.8	12.0 16.3 10.0 3.0 0.0 4.2	0.0 5.1 3.2	12.5 0.0 3.6 3.1 4.0 3.5	4.0 8.2 1.4 5.7 2.7 4.1	8.3 0.0 2.3 4.7 0.8 3.3	
Gunnison	2 to 8 9 to 50 51 to 99 100 - 199 200 - 349 350 up Average		14.3		25.0 3.3 10.2		0.0 6.7 4.5						0.0				0.0				0.0					
Lake County	2 to 8 9 to 50 51 to 99 100 - 199 200 - 349 350 up Average		* * * *				• • • • • •		• • • •		• • • •		* * * * * *							• • • •						
Montrose	2 to 8 9 to 50 51 to 99 100 - 199 200 - 349 350 up Average						12.5																			
Pueblo	2 to 8 9 to 50 51 to 99 100 - 199 200 - 349 350 up Average	0.0 0.0 1.1 0.6	0.0 1.7 1.6	9.1 2.8 3.4	4.8 5.2 5.1	0.0 3.4 2.8	0.0 1.7 4.3 3.6	0.0 5.6 4.1 4.9 4.7	0.0 3.4 3.1	50.0 1.2 2.1 2.2	0.0 3.4 2.1 3.4 2.9	50.0 0.0 7.7 6.0	0.0 3.4 3.4 3.2	0.0 3.1 2.1 2.6	0.0 0.0 2.1 1.1	25.0 1.7 3.2	0.0 5.2 2.2 5.4 3.7	0.0 0.0 1.1 3.4 2.0	0.0 3.8 2.3 3.1	11.1 3.3 3.9 4.0	0.0 4.5 7.7 6.9	1.7 3.8	12.5 1.0 2.2 2.1	0.0 4.9 4.0 4.1	0.0 2.4 2.2	
Salida	2 to 8 9 to 50 51 to 99 100 - 199 200 - 349 350 up Average		* * * * *		• • • •		• • • •		* * * *		* * * *		* * * *				• • • • • •			• • • •						
Southeastern Colorado	2 to 8 9 to 50 51 to 99 100 - 199 200 - 349 350 up Average				0.0 0.0 0.0		20.0		0.0 1.3 0.9				0.0 2.5 1.8				100.0 0.0 27.3								0.0 0.0 0.0	
Steamboat Springs	2 to 8 9 to 50 51 to 99 100 - 199 200 - 349 350 up Average		0.0 2.9 2.0		2.1 2.9 2.6		0.0 3.9 2.6		2.3 1.9 2.1		0.0 1.9 1.4		0.0 1.9 1.4				0.0 2.9 2.1				3.9 3.9				0.0 0.0 0.0	
Sterling	2 to 8 9 to 50 51 to 99 100 - 199 200 - 349 350 up Average		12.5 0.0 0.9 2.6		4.5 0.0 0.9 1.4		3.1 1.9 0.0 1.0		3.1 0.0 0.0		4.7 0.0 3.6 3.1		3.1				5.6 1.8 3.0								4.9 3.6 4.3	
Summit County	2 to 8 9 to 50 51 to 99 100 - 199 200 - 349 350 up Average		0.0 0.7 0.6		0.0 3.3 2.9		0.0 0.0 0.0		0.0 1.3 1.1		0.0						0.0 1.3 1.1				0.0				0.0 2.0 1.6	

#### RENTAL LOSSES FROM CONCESSIONS/DISCOUNTS BY SIZE OF BUILDING\* (In Percent)

		2012		2013				2014				2015				201	6			201	17			2018	
Market Area	Size	4th Qtr	1st	2nd	3rd	4th Qtr	1st	2nd	3rd	4th Qtr	1st	2nd	3rd	4th Qtr	1st	2nd	3rd	4th Qtr	1st	2nd	3rd	4th Qtr	1st	2nd	3rd 4th
Colorado	2 to 8	5.7	52.3	4.6	0.3	-8.4	5.8	2.6	-7.4	2.5	7.3	-1.2	0.0	5.9	0.0	13.6	-2.2	6.0	5.9	-1.1	51.1	53.4	1.9	72.2	53.0
Springs	9 to 50	6.4	3.8	4.7	-1.4	7.2	7.1	7.1	-3.4	13.5	7.4	16.4	0.6	11.7	4.2	16.2	6.6	6.2	6.1	6.0	16.3	10.3	1.7	6.4	-3.4
	51 to 99	6.9	6.5	4.7	1.4	5.8	5.8	8.2	0.4	7.0	5.4	-1.1	-4.8	0.6	-0.8	-3.3	-1.3	0.7	-0.7	-3.2	1.9	-3.9	7.1	4.0	4.7
	100 - 199	6.8	12.8	6.2	5.2	8.0	22.2	9.6	7.5	8.1	9.3	8.6	8.7	11.0	5.7	14.3	8.8	7.1	6.7	12.9	8.0	5.1	7.0	7.7	4.8
	200 - 349	7.8	8.2	8.8	7.3	7.0	11.8	12.3	10.4	5.3	5.9	8.0	8.0	7.4	7.3	8.1	8.6	8.1	9.1	15.8	5.5	3.3	6.8	9.5	5.2
	350 up	5.9	6.4	9.3	7.4	9.8	5.8	4.6	7.8	3.3	7.7	6.3	2.9	4.0	1.2	4.9	5.4	5.2	3.2	8.2	4.9	2.7	2.7	2.1	4.7
	Average	7.0	8.7	8.1	6.5	7.3	11.9	11.3	8.9	6.0	6.9	7.7	6.2	7.1	5.9	7.9	7.5	7.6	7.7	13.2	5.9	3.3	6.7	8.6	5.1
Fort Collins/	2 to 8	7.3	4.1	27.2	23.8	6.0	4.0	-2.9	-2.0	0.9	1.0	2.3	-2.0	-1.1		0.2	-1.1	2.8	7.9	0.0		1.4	0.3	0.0	4.2
Loveland	9 to 50	47.8	12.1			- 1.9				9.3						0.0	1.6	1.0		28.8	14.4	0.6	-1.5	3.2	4.8
	51 to 99	0.2	6.1		12.2	-0.4		18.2	0.8	18.0		8.8	10.2	5.0	6.7	3.0	4.3	3.8	5.9	9.9	11.2	5.6	6.0	8.3	7.1
	100 - 199	18.9	5.7	0.7	6.3	8.4	11.0	9.4	9.2	10.2	8.4	7.7	13.1	4.4	7.8	7.7	14.0	1.1	4.6	2.8	7.2	12.3	2.9	4.5	-0.9
	200 - 349	0.4	11.8	2.3	5.1	8.2	11.4	7.3	17.4	17.6	9.9	12.8	6.0	7.8	9.8	12.0	9.9	2.2	6.4	6.3	1.3	1.2	10.3	8.7	5.8
	350 up			-226.4	4.3	2.6	72.7	0.7	2.8	13.4	- 1.6			-5.4	15.0	9.6				23.2		8.4	3.9	-6.8	
	Average	19.6	9.5	-9.0	5.7	6.8	31.9	7.0	14.3	14.5	7.2	11.4	8.5	3.9	10.4	8.9	10.0	2.1	5.7	9.4	4.4	4.7	6.7	5.4	3.3
Grand Junction	2 to 8	5.1	0.1	0.4	1.6	0.1	1.3	4.4	-4.2	-6.0	3.5	8.5	-0.5	-0.3	-0.6	4.6	0.2	0.2	0.6	24.6	0.0	0.0	0.0		0.0
	9 to 50	-1.1	7.4	5.9	-1.1	9.9	1.5	2.6	-2.1	0.0	0.0	1.6	1.2	0.8	-2.0	- 1.8	-0.6	-1.9	-1.3	- 11.0	5.8	-0.1	4.2	1.7	0.2
	51 to 99	4.4	10.3	3.7		7.1	15.5	-2.9	-6.4	3.0	3.8	2.6	2.5	0.5		0.0	0.0						0.0		
	100 - 199																								
	200 - 349																								
	350 up																								
	Average	1.6	1.0	3.2	-4.8	7.9	8.4	1.8	-2.3	0.5	2.5	3.1	0.5	0.4	-1.1	-1.0	-0.3	-1.0	-0.6	-7.3	2.0	-0.1	2.8	1.7	0.1
Greeley	2 to 8	20.3	1.2	1.0	-0.2	0.9	-0.1	-0.1	8.0	0.3	-0.1	4.9		0.0	0.0	11.7	-0.2	0.0	-0.4	0.0	0.1	0.0	-0.2	0.6	0.1
	9 to 50	7.4	2.3	10.1	6.7	15.7	2.8	-2.9	8.2	-1.7	4.8			10.4	-0.3	-5.2	-0.1	19.5	5.8	8.5	46.2	43.3	6.5	3.3	-4.5
	51 to 99	0.0	8.2	17.7	16.3	90.0		9.6	16.5	13.3	8.0		-4.1	6.1	12.4	2.4	-0.1	7.8	8.3	-9.5	16.9	6.4	7.2	8.8	10.5
	100 - 199	-1.3	6.3	31.4	28.0	65.9	40.4	21.5	28.3	26.8	32.9	26.4	24.1	18.3	21.9	20.2	4.9	5.2	6.2	10.7	17.8	11.1	8.2	8.9	10.6
	200 - 349		7.9	12.1	10.0		11.6	2.7		10.9	14.3	13.6	55.5												
	350 up	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Average	2.1	6.8	21.1	20.0	62.1	32.4	13.3	24.5	18.9	21.5	22.0	36.2	16.0	19.6	18.0	4.2	6.2	6.1	6.1	18.9	12.1	7.9	8.1	10.2
Pueblo	2 to 8	4.3	-0.4	-5.5	3.0	0.0	1.3	1.9	9.2	43.8	0.0	2.1	6.6	-6.8	0.0	-5.7	-2.0	-2.3	-2.3	-5.6	-5.3	-9.4	-9.9	-1.5	-4.8
1	9 to 50	1.4	1.1	2.2	-1.6	3.3	-0.2	-0.9	1.3	12.6	4.9	-1.5	4.9	-1.7	1.4	5.4	3.1	4.9	6.4	9.4	10.1	7.9	6.9	4.2	2.8
1	51 to 99						1			16.5	9.0	17.0		13.6			0.3	8.1	3.0	4.1			8.0		
	100 - 199						6.4	15.9				0.7	6.0				7.2	5.3			15.2	6.4			
	200 - 349																								
	350 up																								
1	Average	-5.7	-11.1	-7.0	-5.9	-3.7	0.1	6.3	-1.2	12.3	5.5	1.2	1.7	8.1	1.3	42	51	6.7	42	5.0	14.3	6.4	7.2	29	14

\*Rental Losses are only reported for the Colorado Metropolitan areas

# **Apartment Unit Inventory and Absorption**

UNITS ADDED SINCE LAST SURVEY         First Or         0         170         0         0         Third Or         0         254           OUARTERLY VACANCY RATE         0.1         4.4         4.4         8.4         7.4         4.4585         20           UNITS RENTED         3560         655         933         665         2721         4.4585         20           UNITS NACANT         5560         657         933         665         2721         4.4585         20           UNITS NACANT         5560         657         933         665         2771         7           UNITS NACANT SURVEY         Second Oir         4223         357         10         4         6737         3           UNITS ADDED SINCE LAST SURVEY         Second Oir         4236         1973         1776         5001         44442         20           UNITS ACANT         4335         1964         1651         051         44471         19           UNITS ADDED SINCE LAST SURVEY         Third Oir         737         1706         9054         2012         44442         20           UNITS ADDED SINCE LAST SURVEY         Third Oir         737         1736         9054         2012         44472	NLABLE         2009         44016         19300         11706         9254         2011         44365         1           NCE LAST SURVEY         First Qtr         0         170         0         0         Third Qtr         0           NLABLE         44016         19470         11706         9254         2011         44365         2           ANCY RATE         0.1         4.4         8.4         7.4         6.2%         2           ANCY RATE         0.1         4.4         8.4         7.4         6.2%         2           38866         18613         10723         8569         41592         2         44016         2         2         2         2         1550         857         983         685         2773         2         2         2         2         1         44365         2	ns           777         11706           332         18           1129         11724           129         11706           358         229           1170         358           251         11508           434         216           358         229           11729         11749           0         6.4%           537         747           163         -531           1129         11746           0         7           7129         11756           .6%         5.8%           606         11075           523         681	0         9270           7.4%         8588           6         62           0         4           9270         4           9270         7.3%           8597         673           99270         99270           99270         4           9270         9270           99270         9270           99270         9270           99270         4           9274         9274
UNITS ADDED SINCE LAST SURVEY         First Qr         0         170         0         0         1711 dur         0         6           QUARTERLY VACANCY RATE         0.1         4.4         864         7.4         4.4585         20           QUARTERLY VACANCY RATE         0.1         4.4         867         983         685         2721         4.4152         19           UNITS ADDED SINCE LAST SURVEY         Second Qir         223         2.35         1.91         -722         1.2         3.55         1.91         -7271         1.73         1.75         9.57         1.75         9.57         1.75         9.57         1.75         9.57         1.75         9.57         1.75         9.57         1.75         9.57         1.75         9.57         1.75         9.57         1.75         9.57         1.75	NCE LAST SURVEY         First Qtr         0         170         0         0         Third Qtr         0           NILABLE         44016         19470         11706         9254         44365         2           ANCY RATE         0.1         4.4         8.4         7.4         6.2%         3           SED THIS TIME PERIOD         -572         124         -35         -19         -22           VILABLE         2009         44016         19470         11706         9254         2011         44365         2           NLABLE         2009         44016         19470         11706         9254         2011         44365         2           NLABLE         2009         44016         19470         11706         9254         2011         44365         2           NLABLE         2009         44016         19470         11706         9301         -77         7           NLABLE         39904         19737         11706         9301         444442         2           ANCY RATE         9.8%         9.9%         9.1%         8.5%         -6.7%         3           SED THIS TIME PERIOD         1038         -830         -82	332         18           1129         11724           1129         11724           685         11508           434         216           358         229           1129         11724           0         25           129         11724           0%         6.4%           552         11002           597         747           163         -531           1129         11749           0         7           1129         11756           6%         5.8%           606         11075	0         9270           7.4%         8588           62         62           0         4           9270         0           0         9270           7.3%         8597           673         9           9         9270           4         9270           7         673           9         9270           4         9270           9         9270           4         9270           4         9270
TOTAL UNITS AVAILABLE         44016         19470         11708         9254         44355         20           UNITS RENTED         33866         18613         10723         8569         41522         19           UNITS VACANCY FARTE         5150         857         983         665         273         -           UNITS VACANT         Scool Olr         223         35         -19         -27         -28         -27         -28         -27         -28         -27         -28         -27         -28         -27         -28         -27         -28         -27         -28         -27         -18         -27         -28         -27         -28         -27         -28         -27         -28         -27         -28         -27         -28         -27         -28         -27         -28         -27         -28<	NILABLE         44016         19470         11706         9254         44365         2           ANCY RATE         0.1         4.4         8.4         7.4         6.2%         1           38866         18613         10723         8669         41592         1           3BED THIS TIME PERIOD         -572         124         -35         -19         -22           NLABLE         2009         44016         19470         11706         9254         2011         44365         2           NCE LAST SURVEY         Second Qtr         223         267         0         47         Fourth Qtr         77           NLABLE         44239         19737         11706         9301         444442         2           ANCY RATE         9.8%         9.9%         9.1%         8.5%         6.7%         3           ANCY RATE         9.8%         9.9%         9.1%         8.5%         6.7%         3           ANCY RATE         9.8%         9.9%         9.1%         8.5%         6.7%         3           ANCY RATE         9.8%         9.973         11706         9254         2012         44442         2           ANCY RATE         2	1129         11724           1129         11724           605         11508           434         216           368         229           1129         11724           0         25           129         11749           0%         6.4%           552         11002           557         747           163         -531           1129         11749           0         7           1129         11756           6%         5.8%           606         11075	9270 7.4% 8588 662 94 9270 9270 9270 7.3% 8597 673 99 9270 4 9274
QUARTERLY VACANCY RATE         0.1         4.4         8.4         7.4         6.2%         2.2           UNITS RENTED         5866         10723         8569         42152         19           UNITS VACANT         5150         857         983         685         2273         2.7           TOTAL UNITS AVALABLE         2009         44011         19470         11706         9554         2011         44365         2.0           UNITS VACANT         Second Qir         221         2.37         0         47         Fourh Qir         777           TOTAL UNITS AVALABLE         Second Qir         2.4358         19737         11706         901         4.4422         2.0           QUARTERY VACANCY RATE         9849         99737         11706         904         4.442         2.0         1.4442         2.0         1.4442         2.0         1.4442         2.0         1.977         1.773         10641         6510         .4442         2.0         1.4442         2.0         1.4442         2.0         1.977         1.776         .9054         2.172         .44442         2.0         1.977         1.776         .9054         2.012         .4447         2.0         1.977         1.776 <td>ANCY RATE         0.1         4.4         8.4         7.4         6.2%         2           38866         18613         10723         8569         41592         1           3826 THIS TIME PERIOD         -572         124         -35         -19         -22           NILABLE         2009         44016         19470         11706         9254         2011         44365         2           NILABLE         2009         44016         19470         11706         9301         Fourth Qtr         77           NILABLE         44239         19737         11706         9301         444442         2           ANCY RATE         9.8%         9.9%         9.1%         8.5%         6.7%         3           ANCY RATE         9.8%         9.9%         9.1%         8.5%         6.7%         3           SED THIS TIME PERIOD         1038         -830         -82         -59         -199         -14442         2           VILABLE         2009         44239         19737         11706         9254         2012         44442         2           VILABLE         2009         44239         19737         11706         9254         2012</td> <td>.2%         1.8%           .695         11508           434         216           358         229           1129         11724           0         255           11508         11002           532         11002           597         747           163         -531           1129         11749           0         7           123         1536           606         5.8%           606         11075</td> <td>7.4% 8588 662 9270 9270 7.3% 8597 673 99 9270 4 9274</td>	ANCY RATE         0.1         4.4         8.4         7.4         6.2%         2           38866         18613         10723         8569         41592         1           3826 THIS TIME PERIOD         -572         124         -35         -19         -22           NILABLE         2009         44016         19470         11706         9254         2011         44365         2           NILABLE         2009         44016         19470         11706         9301         Fourth Qtr         77           NILABLE         44239         19737         11706         9301         444442         2           ANCY RATE         9.8%         9.9%         9.1%         8.5%         6.7%         3           ANCY RATE         9.8%         9.9%         9.1%         8.5%         6.7%         3           SED THIS TIME PERIOD         1038         -830         -82         -59         -199         -14442         2           VILABLE         2009         44239         19737         11706         9254         2012         44442         2           VILABLE         2009         44239         19737         11706         9254         2012	.2%         1.8%           .695         11508           434         216           358         229           1129         11724           0         255           11508         11002           532         11002           597         747           163         -531           1129         11749           0         7           123         1536           606         5.8%           606         11075	7.4% 8588 662 9270 9270 7.3% 8597 673 99 9270 4 9274
UNITS RENTED         32866         1813         10723         656         4152         9           NUMBER ASSORED THIS TIME PERIOD         -572         124         -535         -57         933         645         -273         -           NUMBER ASSORED THIS TIME PERIOD         -572         124         -535         -59         -79         -772         124         -535         -19         -22         -27         -22         -27         -22         -27         -22         -27         -23         -27         -22         -27         -10         4444         20         -22         -27         -11         44955         20         -4444         20         -23         -27         -11         44955         20         -4444         20         -27         -11         -4445         -4447         20         -247         -11         -4147         19         -11	38866         18613         10723         8569         41592         1           SED THIS TIME PERIOD         -572         124         -35         -19         -22           NILABLE         2009         44016         19470         11706         9254         2011         44365         2           NILABLE         2009         44016         19470         11706         9301         Fourth Qtr         77           NILABLE         44239         19737         11706         9301         444442         2           ANCY RATE         9.8%         9.9%         9.1%         8.5%         6.7%         3           SED THIS TIME PERIOD         1038         -830         -82         -59         -1494         2           SED THIS TIME PERIOD         1038         -830         -82         -59         -1494         2           VILABLE         2009         44239         19737         11706         9254         2012         444442         2           VILABLE         2009         44239         19737         11706         9254         2012         444672         2           VILABLE         2009         44315         19737         11706 <td< td=""><td>6695         11508           434         216           336         229           1129         11724           0         25           1129         11749           0532         11002           597         747           163         -531           1129         11749           0         7           129         11756           6.6%         5.8%           606         11075</td><td>8 8588 6 682 9 4 9 9270 6 0 9270 7 .3% 8597 673 9 9 9270 4 9 9270 4 9 9274</td></td<>	6695         11508           434         216           336         229           1129         11724           0         25           1129         11749           0532         11002           597         747           163         -531           1129         11749           0         7           129         11756           6.6%         5.8%           606         11075	8 8588 6 682 9 4 9 9270 6 0 9270 7 .3% 8597 673 9 9 9270 4 9 9270 4 9 9274
NUMBER ABSORRED THIS TIME PERIOD        72         124         -35         -19         -22         -22           UNITS AVAILABLE         2009         44016         11706         9254         2011         44365         20           UNITS AVAILABLE         2009         4402         17078         9301         Fourth Qir         4442         20           UNITS AVAILABLE         3964         9.5%         9.7%         9.5%         6.7%         3.           UNITS AVAILABLE         3964         1773         10706         9301         24444         20           UNITS AVAILABLE         3964         1773         10706         9254         2012         44442         20           UNITS RANCHARLE         2009         44238         19737         11706         9254         2012         444472         20           QUARTERLY VACANCY RATE         8.7%         0.1         0.1         0.1         4.6%         2.2         4.4672         20           QUARTERLY VACANCY RATE         8.7%         0.1         0.1         0.1         0.1         0.1         0.1         0.1         0.1         0.1         0.1         0.1         0.1         0.1         0.1         0.1 <t< td=""><td>SED THIS TIME PERIOD         -572         124         -35         -19         -22           NILABLE         2009         44016         19470         11706         9254         2011         44365         2           VILABLE         Second Qtr         223         267         0         47         Fourth Qtr         77           VILABLE         44239         19737         11706         9301         444442         2           ANCY RATE         9.9%         9.9%         9.1%         8.5%         6.7%         5           39904         17783         10641         8510         41471         1           325D THIS TIME PERIOD         1038         -830         -82         -59         -199           VILABLE         2009         44239         19737         11706         9254         2012         44442         2           SED THIS TIME PERIOD         1038         -830         -82         -59         -199         -199         -199         -199         -199         -199         -199         -199         -199         -199         -199         -1103         -101         0.1         -101         -101         -101         -101         -1109         -11</td><td>358         229           1129         11724           0         25           1129         11724           0.0%         6.4%           552         11002           597         747           163         -531           1129         11749           0         7           1129         11756           6.6%         5.8%           6606         11075</td><td>4 9270 9270 9270 7.3% 8597 673 9 9270 4 9274</td></t<>	SED THIS TIME PERIOD         -572         124         -35         -19         -22           NILABLE         2009         44016         19470         11706         9254         2011         44365         2           VILABLE         Second Qtr         223         267         0         47         Fourth Qtr         77           VILABLE         44239         19737         11706         9301         444442         2           ANCY RATE         9.9%         9.9%         9.1%         8.5%         6.7%         5           39904         17783         10641         8510         41471         1           325D THIS TIME PERIOD         1038         -830         -82         -59         -199           VILABLE         2009         44239         19737         11706         9254         2012         44442         2           SED THIS TIME PERIOD         1038         -830         -82         -59         -199         -199         -199         -199         -199         -199         -199         -199         -199         -199         -199         -1103         -101         0.1         -101         -101         -101         -101         -1109         -11	358         229           1129         11724           0         25           1129         11724           0.0%         6.4%           552         11002           597         747           163         -531           1129         11749           0         7           1129         11756           6.6%         5.8%           6606         11075	4 9270 9270 9270 7.3% 8597 673 9 9270 4 9274
TOTAL UNITS ANDED SINCE LAST SURVEY         2009         44016         19470         11706         9254         2011         44365         200           UNITS ADDED SINCE LAST SURVEY         Second Qir         222         227         0         47         Fourth Qir         77           TOTAL UNITS AVAILABLE         9.8%	NLABLE         2009         44016         19470         11706         9254         2011         44365         2           NCE LAST SURVEY         Second Qtr         223         267         0         47         Fourth Qtr         77           NLABLE         44239         19737         11706         9301         444442         2           ANCY RATE         9.8%         9.9%         9.1%         8.5%         6.7%         3           39904         17783         10641         8510         441471         1           325D THIS TIME PERIOD         1038         -830         -82         -59         -199           NLABLE         2009         44239         19737         11706         9254         2012         44442         2           NLABLE         2009         44239         19737         11706         9254         2012         44442         2           NLABLE         2009         44239         19737         11706         9254         2012         44442         2           ANCY RATE         8.7%         0.1         0.1         0.1         6.4%         3           MLABLE         400460         18573         10875         <	1129         11724           0         25           1129         11749           0.0%         6.4%           552         11002           597         747           163         -531           1129         11749           0         7           1129         11756           6.6%         5.8%           6606         11075	9270 9270 9270 7.3% 8597 673 9 9270 4 9274
UNITS ADDED SINCE LAST SURVEY         Second Qir         223         287         0         47         Fourth Qir         77           CUARTERLY VACANCY RATE         9.9%         2012         2012         44672         20         QUARTERLY VACANCY RATE         8.7%         6.3%         11016         9.9%         9.9%         9.9%	NCE LAST SURVEY         Second Qtr         223         267         0         47         Fourth Qtr         77           NLABLE         44239         19737         11706         9301         444442         2           ANCY RATE         9.8%         9.9%         9.1%         8.5%         6.7%         3           3904         17783         10651         8510         441471         1           4335         1954         1065         791         2971           SED THIS TIME PERIOD         1038         -820         -59         -199           NLABLE         2009         44239         19737         11706         9254         2012         44442         2           NLABLE         2009         44239         19737         11706         9254         2012         44442         2           NLABLE         2009         44239         19737         11706         9254         2012         444672         2           ANCY RATE         8.7%         0.1         0.1         0.1         6.4%         3           NLABLE         40460         18573         10875         8144         44672         2           ANCY RATE         56	0 25 1129 11749 0.% 6.4% 532 11002 597 747 163 -531 1129 11756 0 7 1129 11756 6.% 5.8% 606 11075	5 0 9270 7.3% 8597 673 9 9270 4 9274
TOTAL UNITS AVALABLE         44423         19737         11706         9391         44442         20           OUARTERY, VACANCY PATE         98%         99%         91%         5.5%         6.7%         3.3           UNITS RENTED         39904         17783         10641         8510         2971         1           UNITS VACANT         4333         1864         1065         791         2971         1           UNITS AVALABLE         2009         44423         19737         11706         9264         2012         44442         20           UNITS AVALABLE         2009         444315         19737         11706         9254         2012         44462         20           UNITS ADED SINCE LAST SURVEY         Third Oir         76         0         0         0         6.7%         3.4%         4469         19         10.1         1.6.7%         1.8.4         4469         19         10.1         1.6.7%         1.6.7%         1.0.1         1.6.7%         1.0.1         1.0.7%         1.0.1         1.0.7%         1.0.1         1.0.7%         1.0.1         1.0.7%         1.0.1         1.0.7%         1.0.1         1.0.7%         1.0.1         1.0.7%         1.0.1         1.0.7%	NILABLE         44239         19737         11706         9301         44442         2           ANCY RATE         9.8%         9.9%         9.1%         8.5%         6.7%         3           ANCY RATE         9.8%         9.9%         9.1%         8.5%         6.7%         3           33904         17783         10641         8510         41471         1           4335         1954         1065         791         2971           BED THIS TIME PERIOD         1038         -82         -59         -199           NLABLE         2009         44239         19737         11706         9254         2012         44442         2           NCE LAST SURVEY         Third Qtr         76         0         0         0         First Qtr         230           ANCY RATE         8.7%         0.1         0.1         0.1         6.4%         32           ANCY RATE         8.7%         0.1         0.1         0.1         6.4%         32           ANCY RATE         8.7%         0.1         0.1         0.1         2012         44672         2           ANCY RATE         8.7%         0.1         0.1         0.1	129 11749 .0% 6.4% 532 11002 597 747 163 -531 1129 11749 0 7 129 11756 .6% 5.8% 606 11075	9 9270 7.3% 8597 673 9 9 9270 4 9274
CUARTERLY VACANCY PATE         9.9%         9.9	ANCY RATE         9.8%         9.9%         9.1%         8.5%         6.7%         5           39904         17783         10641         8510         41471         1           326D THIS TIME PERIOD         1038         -830         -82         -59         -199         -199           NILABLE         2009         44239         19737         11706         9254         2012         44442         2           NILABLE         2009         44239         19737         11706         9254         2012         44442         2           NILABLE         44315         19737         11706         9254         44672         2           ANCY RATE         8.7%         0.1         0.1         0.1         6.4%         2           SED THIS TIME PERIOD         556         790         2.34         -366         109         3           SED THIS TIME PERI	.0%         6.4%           5532         11002           597         747           163         -531           1129         11749           0         7           1129         11756           .6%         5.8%           606         11075	7.3% 8597 673 9 9.9270 4 6.9274
UNITS RENTED         39904         17783         10641         6500         44/471         193           NUMBER ABSORBED THIS TIME PERIOD         1033         -830         -82         -59         -1199         -           NUMS AVAILABLE         2009         44/23         1977         11706         9254         2012         44442         20           UNITS ADDED SINCE LAST SURVEY         Third Oir         76         0         0         0         First Oir         220           UNITS AVAILABLE         44471         1973         11706         9254         44672         20           UNITS VACANCY RATE         49406         18573         1164         311110         2883         31           UNITS VACANT         3865         1973         11706         9254         2012         44672         20           UNITS VACANT         566         790         234         -366         109         10714         11706         9254         2012         44672         20           UNITS VACANT         5073         19737         11706         9254         2012         44672         20           UNITS VACANT         10734         11704         11737         11706         9254	39904         17783         10641         8510         41471         1           39904         17783         1065         791         2971         2971           3ED THIS TIME PERIOD         1038         -830         -82         -59         -199         2971           NLABLE         2009         44239         19737         11706         9254         2012         44442         2           NLABLE         2009         44315         19737         11706         9254         2012         44672         2           NLABLE         44315         19737         11706         9254         44672         2           ANCY RATE         8.7%         0.1         0.1         0.1         6.4%         2           SED THIS TIME PERIOD         556         790         234         -366         109         3653           SED THIS TIME PERIOD         556         790         234         -366         109         3653         109         3656         109         3656         109         3656         109         3656         109         3656         109         3656         109         3656         109         366         109         366         109	532         11002           597         747           163         -531           1129         11749           0         7           1129         11756           .6%         5.8%           606         11075	8597 673 9 9270 4 6 9274
UNITS VACANT         4335         1954         0.005         791         2971         2971         2971         2971         2071	BED THIS TIME PERIOD         4335         1954         1065         791         2971           SED THIS TIME PERIOD         1038         -830         -82         -59         -199           NILABLE         2009         44239         19737         11706         9254         2012         44442         2           NILABLE         2009         44239         19737         11706         9254         2012         44442         2           NILABLE         44315         19737         11706         9254         2012         444672         2           ANCY RATE         44315         19737         11706         9254         44672         2           BED THIS TIME PERIOD         8.7%         0.1         0.1         0.1         6.4%         2           SED THIS TIME PERIOD         565         790         2.34         -366         109         2           MLABLE         2009         44315         19737         11706         9254         2012         44672         2           NLABLE         2009         44315         19737         11706         9254         2012         44672         2           NLABLE         2009         44315	597 747 163 -531 1129 11749 0 7 1129 11756 .6% 5.8% 606 11075	673 9 9270 4 9274
NUMBER ABSORBED THIS TIME PERIOD         1038         -800         -82         -59         -199         -199           TOTAL UNITS AVAILABLE         2009         44238         19737         11706         9254         2012         44442         20           UNITS ADDED SINCE LAST SURVEY         Third Qr         76         0         0         0         First Qr         230           UNITS ADDED SINCE LAST SURVEY         Third Qr         76         0         1         0.1         0.1         6.4%         2           UNITS VACANCY RATE         8.7%         0.1         0.1         0.1         6.4%         2           UNITS VACANT RATE         8.7%         0.1         0.1         0.1         0.4472         20           UNITS ADALBALE         2009         44515         19737         11706         9254         2012         44672         20           UNITS ADALBALE         2009         44515         19737         11706         9254         2012         44672         20           UNITS ADALBALE         2009         44515         19737         11706         9254         2012         44672         20           UNITS ADALBALE         50.790         234         8668	SED THIS TIME PERIOD         1038         -830         -82         -59         -199           NLABLE         2009         44239         19737         11706         9254         2012         44442         2           NCE LAST SURVEY         Third Qtr         76         0         0         0         First Qtr         230           NLABLE         44315         19737         11706         9254         44672         2           ANCY RATE         8.7%         0.1         0.1         0.1         6.4%         3           ANCY RATE         8.7%         0.1         0.1         0.1         2863         3           SED THIS TIME PERIOD         556         790         234         -366         109         3           VILABLE         2009         44315         19737         11706         9254         2012         44672         2           SED THIS TIME PERIOD         556         790         234         -366         109         109           VILABLE         2009         44315         19737         11706         9254         2012         44672         2           VICE LAST SURVEY         Fourth Qtr         0         0         0	163         -531           1129         11749           0         7           1129         11756           .6%         5.8%           606         11075	9 9 9270 7 4 9 9274
UNITS ADDED SINCE LAST SURVEY         Third Qtr         76         0         0         0         First Qtr         230           TOTAL UNITS AVAILABLE         444315         19737         11706         9254         44672         20           QUARTERLY VACANCY RATE         8.7%         0.1         0.1         0.1         0.1         6.4%         2.           UNITS VACANT         3855         1164         831         1110         2683         .           NUMBER ABSORBED THIS TIME PERIOD         556         790         234         -366         103         .           TOTAL UNTS AVAILABLE         2009         44315         19737         11706         9254         2012         44672         20           UNITS ADDED SINCE LAST SURVEY         Fourth Qtr         0         11706         9254         2012         44672         20         0         0         0	NCE LAST SURVEY         Third Qtr         76         0         0         First Qtr         230           NILABLE         44315         19737         11706         9254         44672         2           ANCY RATE         8.7%         0.1         0.1         0.1         6.4%         2           ANCY RATE         8.7%         0.1         0.1         0.1         6.4%         2           BED THIS TIME PERIOD         566         790         234         -366         109           NLABLE         2009         44315         19737         11706         9254         2012         44672         2           NCE LAST SURVEY         Fourth Qtr         0         0         0         0         525         1110         2863	0 7 1129 11756 .6% 5.8% 606 11075	4 6 9274
TOTAL UNITS AVAILABLE         44315         19737         11706         9254         44672         20           QUARTERLY VACANCY RATE         8.7%         0.1         0.1         0.1         64.9%         2.           UNITS RENTED         40460         18573         11706         9254         41809         19           UNITS VACANT         3365         1164         831         1110         2663         42           UNITS AVAILABLE         2009         44315         19737         11706         9254         2012         44672         20           UNITS AVAILABLE         2009         44315         19737         11706         9254         2012         44672         20           QUARTERLY VACANCY RATE         6.3%         7.4%         122%         6.0%         3         19737         11706         9254         2012         44672         20           UNITS RAVAILABLE         2010         44315         19737         11706         9254         2012         44672         20           UNITS RAVAILABLE         2010         44315         19737         11706         9254         2012         44672         20           UNITS RAVAILABLE         2010         44315<	NLABLE         44315         19737         11706         9254         44672         2           ANCY RATE         8.7%         0.1         0.1         0.1         6.4%         5           40460         18573         10875         8144         41809         1           3ED THIS TIME PERIOD         556         790         234         -366         109           NLABLE         2009         44315         19737         11706         9254         2012         44672         2           NCE LAST SURVEY         Fourth Qtr         0         0         0         Second Qtr         0	1129 11756 .6% 5.8% 1606 11075	
QUARTERLY VACANCY RATE         8.7%         0.1         0.1         0.1         4.4460         1973           UNITS RENTED         4.9460         18573         10875         8144         41009         19           NUMBER ABSORED THIS TIME PERIOD         556         730         223         -366         109           TOTAL UNTS AVAILABLE         2009         44315         19737         11706         9254         2012         44672         20           QUARTERLY VACANCY RATE         8.7%         6.3%         7.4%         12.2%         6.6%         3.           QUARTERLY VACANCY RATE         8.7%         6.3%         7.4%         12.2%         6.6%         6.6%         5.         6.6%         5.2%         6.6%         5.2%         6.6%         5.2%         6.6%         5.2%         6.6%         6.6%         5.2%         6.6%         6.1%         2.1%         44859         20           QUARTERLY VACANCY RATE         2010         44315         19737         11706         9254         2012         44672         20           UNITS AVALABLE         2010         44315         19737         11706         9254         2012         44859         20         2012         444859	ANCY RATE         8.7%         0.1         0.1         0.1         6.4%         2           40460         18573         10875         8144         41809         1           3855         1164         831         1110         2863           3ED THIS TIME PERIOD         556         790         234         -366         109           NLABLE         2009         44315         19737         11706         9254         2012         44672         2           NCE LAST SURVEY         Fourth Qtr         0         0         0         Second Qtr         0	.6% 5.8% 606 11075	
UNITS RENTED         40460         18573         10875         8144         41809         193           UNITS VACANT         3855         1164         831         1110         2863         3           UNITS VACANT         556         730         224         -366         108         3           UNITS AVALABLE         2009         44315         19737         11706         9254         2012         44672         20           UNITS AVALABLE         44315         19737         11706         9254         2012         44672         20           QUARTERLY VACANCY RATE         6.3%         7.4%         12.2%         6.6%         3           UNITS RESORED THIS TIME PERIOD         0         0         79         -35         -19         168         -           TOTAL UNITS AVAILABLE         2010         44315         19737         11706         9254         2012         44672         20           UNITS ROBED SINCE LAST SURVEY         First Otr         0         0         0         0         0         0         0         0         0         11706         9254         2012         44672         20           UNITS ROBED SINCE LAST SURVEY         First Otr	40460         18573         10875         8144         41809         1           3855         1164         831         1110         2863         2863         2863         109         2863         109         2863         109         2863         109         109         2863         109         109         109         109         109         109         109         109         109         100         100         100         100         100         100         100         100         100         100         100         100         100         100         10	606 11075	5.9%
UNITS VACANT         3855         1164         831         1110         2863         1109           NUMBER ABSORBED THIS TIME PERIOD         556         790         234         -366         109         109           UNITS AVAILABLE         2009         444315         19737         11706         9254         2012         44672         20           UNITS ADDED SINCE LAST SURVEY         Fourth Otr         0         0         0         0         Second Qtr         0<	3855         1164         831         1110         2863           3ED THIS TIME PERIOD         556         790         234         -366         109           NLABLE         2009         44315         19737         11706         9254         2012         44672         2           NCE LAST SURVEY         Fourth Qtr         0         0         0         Second Qtr         0		0700
NUMBER ABSORBED THIS TIME PERIOD         556         790         234         -366         109           TOTAL UNITS AVAILABLE         2009         44315         19737         11706         9254         2012         44672         20           UNITS ADDED SINCE LAST SURVEY         Fourth Qtr         0         7.35         -19         169          169          169          169          171.01175         3055         1243         866         1129         2012         44672         20         1017         171.01175         30737         11706         9254         2012         44659         20         1014         14175         10737         11706         9254         2012         44659         20         1014         11737         11706         9254         1017	3ED THIS TIME PERIOD         556         790         234         -366         109           NLABLE         2009         44315         19737         11706         9254         2012         44672         2           NCE LAST SURVEY         Fourth Qtr         0         0         0         Second Qtr         0		
TOTAL UNITS AVAILABLE         2009         44315         19737         11706         9254         2012         44672         20           UNITS ADDED SINCE LAST SURVEY         Fourth Qtr         0         11704         11706         9254         2012         44672         200           UNITS AVALABLE         2010         44315         19737         11706         9254         2012         44672         20         0	NLABLE 2009 44315 19737 11706 9254 2012 44672 2 NCE LAST SURVEY Fourth Qtr 0 0 0 0 Second Qtr 0	74 66	
UNITS ADDED SINCE LAST SURVEY         Fourth Qtr         0	NCE LAST SURVEY Fourth Qtr 0 0 0 Second Qtr 0	129 11756	
QUARTERLY VACANCY RATE         8.7%         6.3%         7.4%         12.2%         6.0%         3.           UNITS RENTED         40460         18494         10840         8125         41979         19           NUMITS ACANT         3365         1243         866         1129         2893         5           NUMBER ABSORBED THIS TIME PERIOD         0         -79         -35         -19         169         -           TOTAL UNITS AVAILABLE         2010         44315         19737         11706         9254         2012         44672         20           UNITS AVAILABLE         2010         44315         19737         11706         9254         44859         20           QUARTERLY VACANCY RATE         6.9%         5.2%         6.9%         12.6%         6.1%         2.01           UNITS SAVALABLE         2010         44315         19737         11706         9254         2012         44459         20           UNITS ADDED SINCE LAST SURVEY         Second Qtr         0         0         0         0         Fourth Qtr         315           TOTAL UNITS AVAILABLE         2010         44315         19737         11706         9254         2012         44457	VILABLE 44315 19737 11706 9254 44672 2	0 0	0
UNITS RENTED         40460         18494         10840         8125         41979         19.           UNITS VACANT         3855         1243         866         1129         2693         2010         169         -         2010         169         -         2010         169         -         169         -         170         1705         9254         2012         44672         20         2010         14315         19737         11706         9254         2012         44672         20         2010         1717         11705         9254         2012         44672         20         2017         11705         9254         2012         44672         20         2017         11705         9254         2012         44672         20         2017         11705         9254         2017         11705         9254         2017         11705         9254         2017         11705         9254         2012         44859         20         2017         11705         9254         2012         44859         20         2017         11705         9254         2012         44859         20         2012         44859         20         2017         1174         11715         11705		129 11756	9274
UNITS VACANT         3855         1243         866         1129         2693         1           NUMBER ABSORBED THIS TIME PERIOD         0         -79         -35         -19         169         -           TOTAL UNITS AVAILABLE         2010         44315         19737         11706         9254         2012         44672         20           UNITS ADDED SINCE LAST SURVEY         First Qtr         0         0         0         0         Third Qtr         187           OUARTERLY VACANCY RATE         6.9%         5.2%         6.9%         12.6%         6.1%         2.           UNITS RAVALABLE         41257         18711         10898         8088         42143         19           UNITS VACANT         3058         1026         808         1166         2716         -           NUMBER ABSORBED THIS TIME PERIOD         797         217         58         -37         164         20           UNITS AVALABLE         2010         44315         19737         11706         9254         2012         44859         20           UNITS AVALABLE         2010         44315         19737         11706         9254         2012         445174         20           <		.5% 5.4%	4.3%
NUMBER ABSORBED THIS TIME PERIOD         0         -79         -35         -19         169        79           TOTAL UNITS AVAILABLE         2010         44315         19737         11706         9254         2012         44672         200           UNITS ADDED SINCE LAST SURVEY         First Qtr         0         0         0         Third Qtr         187           QUARTERLY VACANCY RATE         44315         19737         11706         9254         44859         20           QUARTERLY VACANCY RATE         6.9%         5.2%         6.9%         12.6%         6.1%         2           UNITS VALABLE         411257         18711         10898         8088         42143         19           UNITS VACANT         3058         1026         808         11166         2716         2           NUMBER ABSORBED THIS TIME PERIOD         797         217         58        37         164         2           INITS AVAILABLE         2010         44315         19737         11706         9254         2012         44859         2           INITS SENTED         2010         44315         19737         11706         9254         2012         446374         20 <td< td=""><td></td><td>424 11123</td><td></td></td<>		424 11123	
TOTAL UNITS AVAILABLE         2010         44315         19737         11706         9254         2012         44672         20           UNITS ADDED SINCE LAST SURVEY         First Qtr         0 </td <td></td> <td>705 633</td> <td></td>		705 633	
UNITS ADDED SINCE LAST SURVEY         First Qtr         0         0         0         0         Third Qtr         187           TOTAL UNITS AVAILABLE         44315         19737         11706         9254         44859         20           QUARTERLY VACANCY RATE         6.9%         5.2%         6.9%         12.6%         6.1%         2.           UNITS RENTED         41257         18711         10888         8088         42143         19           UNITS ACANT         3058         1026         808         1166         2716         2           NUMBER ABSORBED THIS TIME PERIOD         797         217         58         -37         164         2           UNITS ADALABLE         2010         44315         19737         11706         9254         2012         44859         20           UNITS ADALABLE         2010         44315         19737         11706         9254         2012         44859         20           UNITS ADALABLE         2010         44315         19737         11706         9254         2013         45174         20           UNITS VACANT         2570         1441         737         962         2833         32           UNITS ADA		181 48 129 11756	
TOTAL UNITS AVAILABLE         44315         1973         11706         9254         44859         20           QUARTERLY VACANCY RATE         6.9%         5.2%         6.9%         12.6%         6.1%         2.           UNITS RENTED         411257         18711         10898         8088         42143         19           NUMBER ABSORBED THIS TIME PERIOD         797         217         58         -37         164         2           TOTAL UNITS AVAILABLE         2010         44315         19737         11706         9254         2012         44859         20           UNITS SACANT         3058         1026         8008         1166         2112         44859         20           UNITS AVAILABLE         2010         44315         19737         11706         9254         2012         44859         20           QUARTERLY VACANCY RATE         5.8%         7.3%         6.3%         10.4%         6.3%         2.           QUARTERLY VACANCY RATE         2010         44315         19737         11706         9254         2013         45174         20           UNITS SAVAILABLE         2010         44315         19737         11706         9254         2013         45		0 20	
QUARTERLY VACANCY RATE         6.9%         5.2%         6.9%         12.6%         6.1%         2.           UNITS RENTED         41257         18711         10898         8088         42143         19           UNITS RENTED         3058         1026         808         1166         2716         44           NUMBER ABSORBED THIS TIME PERIOD         797         217         58         -37         164         315           TOTAL UNITS AVAILABLE         2010         44315         19737         11706         9254         2012         44859         20           UNITS ADDED SINCE LAST SURVEY         Second Qtr         0         0         0         0         6.3%         2.0           QUARTERLY VACANCY RATE         5.8%         7.3%         6.3%         10.4%         6.3%         2.0           UNITS RENTED         441745         18296         10089         8292         42331         19           UNITS AVAILABLE         2010         44315         19737         11706         9254         2013         45174         20           UNITS AVAILABLE         2010         44315         19737         11706         9254         2013         45174         20		129 11776	
UNITS VACANT         3058         1026         808         1166         2716         4           NUMBER ABSORBED THIS TIME PERIOD         797         217         58         -37         164         2           UNITS AVAILABLE         2010         44315         19737         11706         9254         2012         44859         20           UNITS AVAILABLE         2010         44315         19737         11706         9254         2012         44859         20           QUARTERLY VACANCY RATE         58%         7.3%         6.3%         10.4%         6.3%         2           UNITS AVALABLE         44315         19737         11706         9254         42341         19           QUARTERLY VACANCY RATE         5.8%         7.3%         6.3%         10.4%         6.3%         2           UNITS AVALABLE         41745         18296         10969         8232         42341         19           UNITS AVALABLE         2010         44315         19737         11706         9254         2013         45174         20           UNITS AVALABLE         2010         44315         19737         11706         9254         2013         45434         20		.1% 3.1%	
NUMBER ABSORBED THIS TIME PERIOD         797         217         58         -37         164         21           TOTAL UNITS AVAILABLE         2010         44315         19737         11706         9254         2012         44859         20           UNITS ADDED SINCE LAST SURVEY         Second Qtr         0 <td< td=""><td>41257 18711 10898 8088 42143 1</td><td>11407</td><td></td></td<>	41257 18711 10898 8088 42143 1	11407	
TOTAL UNITS AVAILABLE         2010         44315         19737         11706         9254         2012         44859         20           UNITS ADDED SINCE LAST SURVEY         Second Qtr         0<	3058 1026 808 1166 2716	414 369	1467
UNITS ADDED SINCE LAST SURVEY         Second Qtr         0         0         0         0         Fourth Qtr         315           TOTAL UNITS AVAILABLE         44315         19737         11706         9254         45174         20           QUARTERLY VACANCY RATE         5.8%         7.3%         6.3%         10.4%         6.3%         2           UNITS RENTED         41745         18296         10969         8292         42341         19           UNITS VACANT         2570         1441         737         962         2013         45174         20           UNITS AVAILABLE         2010         44315         19737         11706         9254         2013         45174         20           UNITS AVAILABLE         2010         44315         19737         11706         9254         2013         45174         20           UNITS AVAILABLE         2010         44315         19737         11706         9319         45434         20           QUARTERLY VACANCY RATE         5.8%         2.8%         3.9%         11.6%         5.6%         5.           UNITS RENTED         41745         19184         11249         8238         42875         19 <td< td=""><td></td><td>291 264</td><td></td></td<>		291 264	
TOTAL UNITS AVAILABLE       44315       19737       11706       9254       45174       20         QUARTERLY VACANCY RATE       5.8%       7.3%       6.3%       10.4%       6.3%       2.         UNITS RENTED       411745       18296       10969       8292       42341       19         UNITS VACANT       2070       1441       737       962       2833       3         TOTAL UNITS AVAILABLE       2010       44315       19737       11706       9254       2013       45174       20         UNITS ADDED SINCE LAST SURVEY       Third Qtr       0       0       0       65       First Qtr       260       7         QUARTERLY VACANCY RATE       5.8%       2.8%       3.9%       11.6%       5.6%       5.         UNITS AVAILABLE       2010       44315       19737       11706       9319       45434       200         QUARTERLY VACANCY RATE       5.8%       2.8%       3.9%       11.6%       2659       1         UNITS RENTED       41745       19184       11249       8238       42875       19         UNITS AVAILABLE       2010       44315       19737       11706       9254       2013       45434       200<		129 11776	9274
QUARTERLY VACANCY RATE       5.8%       7.3%       6.3%       10.4%       6.3%       2.         UNITS RENTED       41745       18296       10969       8292       42341       199         UNITS VACANT       2570       1441       737       962       2833       3         NUMBER ABSORBED THIS TIME PERIOD       488       -415       71       204       -117       -11		4 5 133 11781	9274
UNITS RENTED       41745       18296       10969       8292       42341       199         UNITS VACANT       2570       1441       737       962       2833       2010       41315       19737       11706       9254       2013       45434       201       2010       41315       19737       11706       9319       45434       201       2010       41315       19184       11249       8238       42875       199       2101       1171       2570       553       457       1081       2559       11       1171       42875       199       213       45434       201       2013       45434       202       2013       45434       202       2013       45434       202       2013       45434       203       2014		.5% 3.2%	
UNITS VACANT         2250         1441         737         962         2833         2833           NUMBER ABSORBED THIS TIME PERIOD         488         -415         71         204         -117         -117           TOTAL UNITS AVAILABLE         2010         44315         19737         11706         9254         2013         45174         20           UNITS ADDED SINCE LAST SURVEY         Third Qtr         0         0         65         First Qtr         2600         -117           TOTAL UNITS AVAILABLE         QUARTERLY VACANCY RATE         44315         19737         11706         9319         45434         200           QUARTERLY VACANCY RATE         5.8%         2.8%         3.9%         11.6%         5.6%         5.6%         5.6%         19           UNITS VACANT         2570         553         457         1081         2559         11           NUMBER ABSORBED THIS TIME PERIOD         488         888         280         -54         274         -4           TOTAL UNITS AVAILABLE         2010         44151         19737         11706         9254         2013         45434         20           UNITS SADILED THIS TIME PERIOD         488         888         280         -54<		631 11402	
TOTAL UNITS AVAILABLE         2010         44315         19737         11706         9254         2013         45174         200           UNITS ADDED SINCE LAST SURVEY         Third Qtr         0         0         0         655         First Qtr         260         263         263         45174         200         200         2670         553         457         1081         22559         19         2650         19         2650         11         2650         11         2659         11         274         274         274         274         274         274         274         274         274         274         274         200         274 <td></td> <td>502 379</td> <td></td>		502 379	
UNITS ADDED SINCE LAST SURVEY         Third Qtr         0         0         65         First Qtr         260           TOTAL UNITS AVAILABLE         44315         19737         11706         9319         45434         200           QUARTERLY VACANCY RATE         5.8%         2.8%         3.9%         11.6%         5.6%         5.           UNITS RENTED         41745         19184         11249         8238         42275         19           UNITS VACANT         2570         553         457         1081         2559         11           NUMBER ABSORBED THIS TIME PERIOD         44315         19737         11706         9254         2013         45434         202           UNITS AVAILABLE         2010         44315         19737         11706         9254         2013         45434         202           UNITS AVAILABLE         2010         44315         19737         11706         9254         2013         45434         202           TOTAL UNITS AVAILABLE         2010         44315         19737         11706         9254         2013         45434         202           TOTAL UNITS AVAILABLE         2010         44344         19797         11706         9270         4543	3ED THIS TIME PERIOD 488 -415 71 204 -117	-88 -10	471
TOTAL UNITS AVAILABLE       44315       19737       11706       9319       45434       200         QUARTERLY VACANCY RATE       5.8%       2.8%       3.9%       11.6%       5.6%       5.         UNITS RENTED       41745       19184       11249       8238       42875       19         UNITS VACANT       2570       553       457       1081       2559       11         NUMBER ABSORBED THIS TIME PERIOD       488       888       280       -54       274       -4         TOTAL UNITS AVAILABLE       2010       44315       19737       11706       9254       2013       45434       200         UNITS ADDED SINCE LAST SURVEY       Fourth Qtr       29       60       0       16       Second Qtr       0       12         QUARTERLY VACANCY RATE       7.2%       4.2%       5.1%       10.2%       5.4% <td></td> <td>133 11781</td> <td>9274</td>		133 11781	9274
QUARTERLY VACANCY RATE         5.8%         2.8%         3.9%         11.6%         5.6%         5.           UNITS RENTED         41745         19184         11249         8238         42875         19           UNITS VACANT         2570         553         457         1081         2559         11           NUMBER ABSORBED THIS TIME PERIOD         488         888         280         -54         274         -4           TOTAL UNITS AVAILABLE         2010         44315         19737         11706         9254         2013         45434         200           UNITS ADDED SINCE LAST SURVEY         Fourth Qtr         29         60         0         16         Second Qtr         0         3           QUARTERLY VACANCY RATE         7.2%         4.2%         5.1%         10.2%         5.4%		128 4	0
UNITS RENTED         41745         19184         11249         8238         42875         19           UNITS VACANT         2570         553         457         1081         2559         11           NUMBER ABSORBED THIS TIME PERIOD         488         888         280         -54         274         -4           TOTAL UNITS AVAILABLE         2010         44315         19737         11706         9254         2013         45434         201           UNITS ADDED SINCE LAST SURVEY         Fourth Qtr         29         60         0         16         Second Qtr         0         254           QUARTERLY VACANCY RATE         7.2%         4.2%         5.1%         10.2%         5.4%         5.4%         50           UNITS RENTED         41151         18966         11109         8324         42998         199		-	
UNITS VACANT         2570         553         457         1081         2559         11           NUMBER ABSORBED THIS TIME PERIOD         488         888         280         -54         274         -4           TOTAL UNITS AVAILABLE         2010         44315         19737         11706         9254         2013         45434         200           UNITS ADDED SINCE LAST SURVEY         Fourth Qtr         29         60         0         16         Second Qtr         0         32           QUARTERLY VACANCY RATE         7.2%         4.2%         5.1%         10.2%         5.4%			
NUMBER ABSORBED THIS TIME PERIOD         488         888         280         -54         274         -14           TOTAL UNITS AVAILABLE         2010         44315         19737         11706         9254         2013         45434         200           UNITS ADDED SINCE LAST SURVEY         Fourth Qtr         29         60         0         16         Second Qtr         0         37           TOTAL UNITS AVAILABLE         44344         19797         11706         9270         45434         200           QUARTERLY VACANCY RATE         7.2%         4.2%         5.1%         10.2%         5.4%		123 164	
TOTAL UNITS AVAILABLE         2010         44315         19737         11706         9254         2013         45434         200           UNITS ADDED SINCE LAST SURVEY         Fourth Qtr         29         60         0         16         Second Qtr         0         3           TOTAL UNITS AVAILABLE         44344         19797         11706         9270         45434         200           QUARTERLY VACANCY RATE         7.2%         4.2%         5.1%         10.2%         5.4%		621 215	
UNITS ADDED SINCE LAST SURVEY         Fourth Qtr         29         60         0         16         Second Qtr         0         3           TOTAL UNITS AVAILABLE         44344         19797         11706         9270         45434         200           QUARTERLY VACANCY RATE         7.2%         4.2%         5.1%         10.2%         5.4%         5.4%         5.4%         5.4%         5.4%         1999		11785	
QUARTERLY VACANCY RATE         7.2%         4.2%         5.1%         10.2%         5.4%         5.           UNITS RENTED         41151         18966         11109         8324         42998         194		340 27	0
UNITS RENTED 41151 18966 11109 8324 42998 19		601 11812	
		.6% 2.2%	
UNITS VACANT 3193 831 597 946 2436 1			
		144 258 -22 -94	
		- <u></u>	
		205 6	-
		806 11818	
		.9% 1.3%	
		213 11665	
		593 153	
NUMBER ABSORBED THIS TIME PERIOD 907 635 441 265 -36	3ED THIS TIME PERIOD 907 635 441 265 -36	551 105	5 170
TOTAL UNITS AVAILABLE 2011 44365 19797 11706 9270 2013 45434 200		806 11818	9279
UNITS ADDED SINCE LAST SURVEY Second Qtr 0 0 0 Fourth Qtr 308	VILABLE 2011 44365 19797 11706 9270 2013 45434 2	10 0	0
TOTAL UNITS AVAILABLE 44365 19797 11706 9270 45742 204		816 11818	9279
QUARTERLY VACANCY RATE 5.2% 1.0% 1.3% 7.3% 7.1% 1.	NCE LAST SURVEY Second Qtr 0 0 0 Fourth Qtr 308	.9% 6.3%	8.3%
	NCE LAST SURVEY         Second Qtr         0         0         0         Fourth Qtr         308           NLABLE         44365         19797         11706         9270         45742         2	416 11072	
	NCE LAST SURVEY         Second Qtr         0         0         0         Fourth Qtr         308           NLABLE         44365         19797         11706         9270         45742         2           ANCY RATE         5.2%         1.0%         1.3%         7.3%         7.1%         7.1%	400 746	
	NCE LAST SURVEY         Second Qtr         0         0         0         Fourth Qtr         308           NLABLE         44365         19797         11706         9270         45742         2           ANCY RATE         5.2%         1.0%         1.3%         7.3%         7.1%         7.1%           42058         19601         11550         8589         42477         2	193 -593	

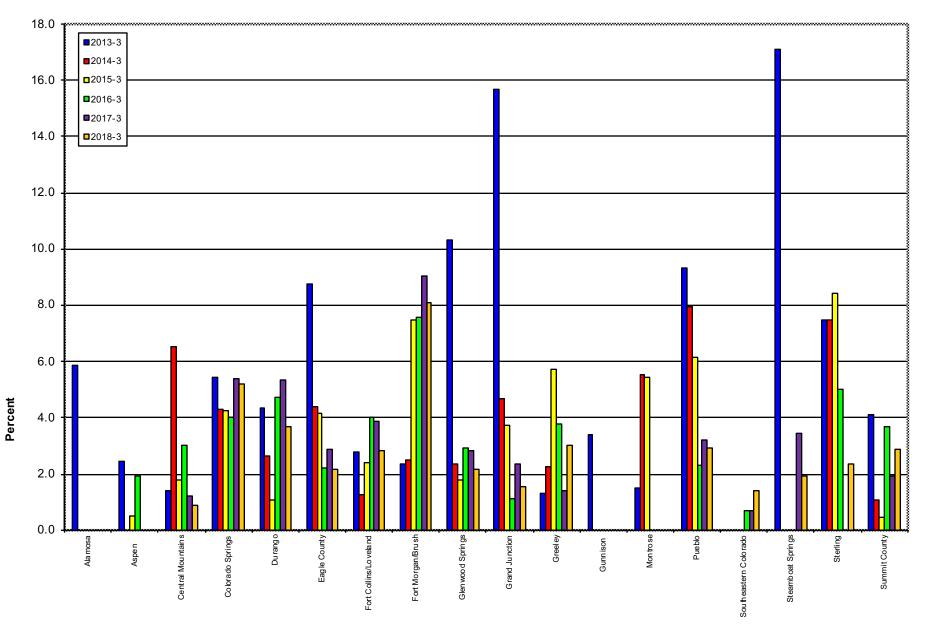
Source: 1990 Census of Housing, General Housing Characteristics, Colorado, 1990 CPH 1-7, Tables 8 and 11; respective Local Building Departments and Planning Offices, Colorado Department of Local Affairs. Due to rounding, number may not always add exactly.

# Apartment Unit Inventory and Absorption

	Apartinei					 				
	Time	Colorado	Fort	Greeley	Pueblo	Time	Colorado	Fort	Greeley	Pueblo
	Period	Springs	Collins			Period	Springs	Collins		
TOTAL UNITS AVAILABLE	2014	45742	20816	11818	9279	2016	47626	21823	12661	9284
UNITS ADDED SINCE LAST SURVEY	First Qtr	0	108	0	0	Third Qtr	108	93	90	0
TOTAL UNITS AVAILABLE		45742	20924	11818	9279		47734	21916	12751	9284
QUARTERLY VACANCY RATE		6.7%	1.6%	4.4%	8.1%		4.0%	3.3%	3.8%	2.3%
UNITS RENTED		42672	20586	11297	8524		45806	21198	12268	9070
UNITS VACANT		3070	338	521	755		1928	718	483	214
NUMBER ABSORBED THIS TIME PERIOD		195	62	225	15		473	-94	-42	-16
TOTAL UNITS AVAILABLE	2014	45742	20924	11818	9279	2016	47734	21916	12751	9284
UNITS ADDED SINCE LAST SURVEY	Second Qtr	240	18	48	0	Fourth Qtr	5	408	123	0
TOTAL UNITS AVAILABLE		45982	20942	11866	9279		47739	22324	12874	9284
QUARTERLY VACANCY RATE		5.5%	2.9%	4.1%	6.7%		6.8%	3.4%	3.7%	3.1%
UNITS RENTED		43433	20334	11380	8660		44494	21570	12394	8995
UNITS VACANT		2549	608	486	619		3245	754	480	289
NUMBER ABSORBED THIS TIME PERIOD		521	-271	35	137		-1317	-36	-100	-75
TOTAL UNITS AVAILABLE	2014	45982	20942	11866	9279	 2017	47739	22324	12874	9284
UNITS ADDED SINCE LAST SURVEY	Third Qtr	20	183	99	02/0	First Qtr	367	73	87	0204
TOTAL UNITS AVAILABLE		46002	21125	11965	9279		48106	22397	12961	9284
QUARTERLY VACANCY RATE		4.3%	0.9%	2.3%	8.0%		7.4%	2.3%	4.0%	1.7%
		4.3%	20925		8538		44543	21888	4.0%	9130
UNITS RENTED				11695						
		1970	200	270	741		3563	509	520	154
	2014	579	408	216	- 122	2017	-319	245	-40	135
	2014 Fourth Qtr	46002 456	21125	11965	9279	2017 Second Qtr	48106 403	22397	12961	9284
	rourin Qtr		86	90	0	Secona Qtr		74	16	0
		46458	21211	12055	9279		48509	22471	12977	9284
QUARTERLY VACANCY RATE		5.3%	1.0%	1.3%	7.3%		6.3%	2.0%	1.2%	2.2%
UNITS RENTED		44005	21001	11895	8597		45450	22016	12823	9080
UNITS VACANT		2453	210	160	682		3059	455	154	204
NUMBER ABSORBED THIS TIME PERIOD		-483	-10	110	59		907	128	382	-50
TOTAL UNITS AVAILABLE	2015	46458	21211	12055	9279	2017	48509	22471	12977	9284
UNITS ADDED SINCE LAST SURVEY	First Qtr	442	6	84	0	Third Qtr	711	112	3	0
TOTAL UNITS AVAILABLE		46900	21217	12139	9279		49220	22583	12980	9284
QUARTERLY VACANCY RATE		6.2%	1.8%	1.1%	3.9%		5.4%	3.8%	1.4%	3.2%
UNITS RENTED		44011	20839	12010	8913		46579	21715	12796	8986
UNITS VACANT		2889	378	129	366		2641	868	184	298
NUMBER ABSORBED THIS TIME PERIOD		-436	-168	31	316		1129	-301	-27	-95
TOTAL UNITS AVAILABLE	2015	46900	21217	12139	9279	2017	49220	22583	12980	9284
UNITS ADDED SINCE LAST SURVEY	Second Qtr	311	141	20	0	Fourth Qtr	40	125	89	2
TOTAL UNITS AVAILABLE		47211	21358	12159	9279		49260	22708	13069	9286
QUARTERLY VACANCY RATE		4.6%	1.8%	1.6%	5.9%		5.3%	3.1%	2.2%	4.3%
UNITS RENTED		45061	20966	11969	8730		46632	22011	12779	8883
UNITS VACANT		2150	392	190	549		2628	697	290	403
NUMBER ABSORBED THIS TIME PERIOD		739	-14	-62	-183		53	296	-18	-102
TOTAL UNITS AVAILABLE	2015	47211	21358	12159	9279	2018	49260	22708	13069	9286
UNITS ADDED SINCE LAST SURVEY	Third Qtr	0	304	100	02.0	First Qtr	12	126	119	0200
TOTAL UNITS AVAILABLE		47211	21662	12259	9279		49272	22834	13188	9286
QUARTERLY VACANCY RATE		4.2%	2.2%	5.7%	6.2%		6.3%	3.4%	1.3%	4.5%
UNITS RENTED		45210		11560	8708		46157	22067	13018	8869
UNITS VACANT		2001	478	699	571		3115		170	417
NUMBER ABSORBED THIS TIME PERIOD		149	-86	-508	-22	0040	-475	55	240	-15
	2015	47211	21662	12259	9279	2018	49272	22834	13188	9286
UNITS ADDED SINCE LAST SURVEY	Fourth Qtr	0	6	86	0	Second Qtr	222	33	21	0
TOTAL UNITS AVAILABLE		47211	21668	12345	9279		49494	22867	13209	9286
QUARTERLY VACANCY RATE		5.0%	2.0%	3.7%	5.7%		6.3%	3.6%	3.6%	4.4%
UNITS RENTED		44836	21228	11893	8751		46355	22040	12733	8877
UNITS VACANT		2375	440	452	528		3139	827	476	409
NUMBER ABSORBED THIS TIME PERIOD		-374	38	247	43		198	-26	-285	8
TOTAL UNITS AVAILABLE	2016	47211	21668	12345	9279	2018	49494	22867	13209	9286
UNITS ADDED SINCE LAST SURVEY	First Qtr	96	155	162	5	Third Qtr	517	0	4	0
TOTAL UNITS AVAILABLE		47307	21823	12507	9284		50011	22867	13213	9286
QUARTERLY VACANCY RATE		5.0%	2.0%				5.2%		3.0%	2.9%
				3.7%	5.7% 9755			3.0%		
UNITS RENTED		44927	21380	12050	8755		47416	22186	12814	9014
UNITS VACANT		2380	443	457	529		2595	681	399	272
NUMBER ABSORBED THIS TIME PERIOD		-5	-3	-6	0		1061	146	80	137
TOTAL UNITS AVAILABLE	2016	47307	21823	12507	9284	2018				
UNITS ADDED SINCE LAST SURVEY	Second Qtr	319	0	154	0	Fourth Qtr				
TOTAL UNITS AVAILABLE		47626	21823	12661	9284					
QUARTERLY VACANCY RATE		5.0%	2.9%	3.5%	2.1%					
SOUTH THE MOUNT THE						1	1	. !		
UNITS RENTED		45225	21199	12220	9086			1 1		
		45225 2401	21199 624	12220 441	9086 198					

Source: 1990 Census of Housing, General Housing Characteristics, Colorado, 1990 CPH 1-7, Tables 8 and 11; Local Building Departments and Planning Offices, Colorado Department of Local Affairs.

# GRAPH OF VACANCY RATES BY MARKET AREA



# **Number of Multi-Family Units**

Market Area	Number of Units
Alamosa	886
Aspen *	2,685
Buena Vista	182
Canon City	1,315
Colorado Springs	46,313
Durango	1,867
Eagle County *	9,335
Fort Collins	16,163
Fort Morgan	802
Glenwood Springs	1,253
Grand Junction	5,083
Greeley	9,340
Gunnison	896
Lake County	460
Loveland	4,164
Montrose	1,142
Pueblo	9,548
Salida	479
Sterling	1,019
Steamboat Springs *	3,284
Summit County *	14,231

# Census 2000 Data

Source:

2000 Census of Housing, General Housing Characteristics,

Colorado. (Data includes rental and owneroccupied multifamily housing.

For the identifed markets(\*) this will include condominuims used as second homes)

#### Vacancy Rates During the Current Quarter Cumulative Totals

							т	wo Bedroo	m	Т	wo Bedroo	om									
		Efficienc	ies	C C	One Bedroo	m	0	ne Bathro	m	Т	wo Bathro	nm	Th	nree Bedro	om		Other			Total	
Rent Level	Vacant	Total		Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225					168	0.0%		2	0.0%											170	0.0%
\$226 to \$250					2	0.0%														2	
\$251 to \$275 \$276 to \$300		7	1 0.0%		2	0.0% 0.0%														2 73	
\$301 to \$325			0.07		2	0.070														10	0.070
\$326 to \$350		1	3 0.0%		114	0.0%														127	0.0%
\$351 to \$375 \$376 to \$400				4	1 36	0.0% 11.1%		1	0.0% 0.0%								1	0.0%	4	2 38	0.0% 10.5%
\$401 to \$425					00	111170		1	0.0%									0.070		1	0.0%
\$426 to \$450		1 4	4 25.0%	3	99	3.0%		1	0.0%										4	104	3.8%
\$451 to \$475 \$476 to \$500		:	3 0.0%		21 131	0.0%	1	68	1.5%										1	21 202	0.0% 0.5%
\$501 to \$525		:	2 0.0%		6	0.0%		5	0.0%											13	0.0%
\$526 to \$550 \$551 to \$575				4	40	10.0%		12	0.0%										4	52	
\$576 to \$600			5 0.0%	2	145 63	1.4% 0.0%	2		5.3% 2.9%	3	33	9.1%		12	0.0%				4	183 181	2.2% 2.8%
\$601 to \$625				20	272	7.4%		128	0.0%										20	400	5.0%
\$626 to \$650		1 11		45	2	0.0%	1		1.8%				1	5	20.0%				3	176	
\$651 to \$675 \$676 to \$700		26		15	259 218	5.8% 0.9%	2	101 29	2.0% 0.0%					1	0.0%	1	23	4.3%	19 3	428 335	4.4% 0.9%
\$701 to \$725				12	262	4.6%	6	111	5.4%	1	3	33.3%	1			<u> </u>	20	1.070	19	376	5.1%
\$726 to \$750		2 11		7	320	2.2%	2		3.1%					4	0.0%				11	503	2.2%
\$751 to \$775 \$776 to \$800		7 23 1 3		5 37	152 609	3.3% 6.1%	3	225 215	1.3% 0.0%		1	0.0%		5 1	0.0%				15 38	620 858	2.4% 4.4%
\$801 to \$825				6	400	1.5%	1	33	3.0%		3	0.0%	1	1	0.0%	1	63	0.0%	7	500	1.4%
\$826 to \$850	:	3 5		18	548	3.3%	3		1.2%	1		1.3%	3	99	3.0%	1	28	3.6%		1060	2.7%
\$851 to \$875 \$876 to \$900		8 13		27	466 648	5.8% 4.3%	9		2.4% 2.2%	5	98 28	5.1% 0.0%	1	1	100.0%		7	0.0%	41 42	946 1043	4.3% 4.0%
\$901 to \$925		2		4	179	2.2%	7		3.5%		21	0.0%		1	0.0%	1	16	6.3%	12	439	2.7%
\$926 to \$950		2	0.0%		651	3.7%	8		1.4%		2	0.0%	4		4.5%				36	1328	2.7%
\$951 to \$975 \$976 to \$1000	1.	4 14	4 9.7%	22 34	653 577	3.4% 5.9%	4	192 431	2.1% 0.9%	1	152 15	0.7% 6.7%	3	73 14	0.0% 21.4%				27 56	1070 1181	2.5% 4.7%
\$1001 to 1025		- 14		24	452	5.3%	3		9.4%	20		6.9%	5	36	0.0%				47	839	5.6%
\$1026 to 1050				11	542	2.0%	14		3.5%		151	0.0%	1		1.6%				26	1160	2.2%
\$1051 to 1075 \$1076 to 1100		29	7 0.0% 1 2.2%	17 18	273 545	6.2% 3.3%	14 15		3.9% 5.2%	25	2 423	0.0% 5.9%	1	18 25	5.6% 0.0%		50	0.0%	32 60	658 1423	4.9% 4.2%
\$1101 to 1125		2 9 1 2		10	290	0.0%	11		2.5%	23		2.0%		23	0.0%		6	0.0%	15	917	4.2%
\$1126 to 1150		58			616	3.4%	3	337	0.9%	1	20	5.0%							30	1057	2.8%
\$1151 to 1175			0.00/	13 26	337	3.9%	4		2.4% 7.2%	7 29		7.7% 7.9%	2	32 117	0.0% 2.6%				24 70	624 1306	3.8% 5.4%
\$1176 to 1200 \$1201 to 1225		1	4 0.0%	12	640 472	4.1% 2.5%	12		9.6%	29		4.6%	3	31	0.0%		1	0.0%		1306	4.5%
\$1226 to 1250	:	5 5	2 9.6%	50	786	6.4%	8	172	4.7%	11	205	5.4%	3	98	3.1%				77	1313	5.9%
\$1251 to 1275				16	536	3.0%	14		3.8%	13		2.6%	1	60	1.7%		40	0.00/	44	1467	3.0%
\$1276 to 1300 \$1301 to 1325		6 5	2 11.5%	16	481 212	3.3% 16.5%	3		0.7%	5 4	587 304	0.9%	3	91	3.3%	14	13 122	0.0%	27 60	1618 710	1.7% 8.5%
\$1326 to 1350	1	0 4	25.0%	65	755	8.6%	5	171	2.9%	19	768	2.5%		18	0.0%		3	0.0%	99	1755	5.6%
\$1351 to 1375		9 4	3 18.8%	1	7	14.3%	26 10		7.9%	23		3.9%	4		16.7%				63	1001	6.3%
\$1376 to 1400 \$1401 to 1425				19	60 265	0.0%	10		4.3%	13 15		4.4%		127 4	0.0%		4	0.0%	23 38	714 916	3.2% 4.1%
\$1426 to 1450				4	186	2.2%	5		3.8%	19	320	5.9%		13	0.0%		15	0.0%	28	665	4.2%
\$1451 to 1475								07	0.70	36		7.3%		11	0.0%		16	0.0%	36	520	6.9%
\$1476 to 1400 \$1501 to 1525				-			1	37	2.7%	41 9	900 421	4.6%		46 60	0.0%		1	0.0%	42	984 481	4.3%
\$1526 to 1550								1	0.0%	19		4.9%	1	80	1.3%				20	472	
\$1551 to 1575							3		5.8%	4	143	2.8%		14	0.0%	_		44.5%	7	209	3.3%
\$1576 to 1500 \$1601 to 1625				<del> </del>				6	0.0%	41	473 286	8.7%	3	215 70	1.4%	6	52	11.5%	50 6	741	6.7% 1.7%
\$1626 to 1650								15	0.0%	11	232	4.7%	2		4.0%				13	297	4.4%
\$1651 to 1675										22	198	11.1%	6	116	5.2%				28	314	8.9%
\$1676 to 1600 \$1701 to 1725							17	72	23.6%	6	155	3.9%	2	21 90	9.5%		1	0.0%		249 98	10.0%
\$1726 to 1750											23	0.0%	2		4.4%		5	0.070	2	68	2.9%
\$1751 to 1775													2	49	4.1%	4	24	16.7%	6	73	8.2%
\$1776 to 1800 \$1801 to 1825							7	88	8.0%				1	52 53	1.9% 1.9%	3	16	18.8%	4 8	68 141	5.9% 5.7%
\$1801 to 1825 \$1826 to 1850							í (	00	0.0%	20	36	55.6%	6		5.3%				26	141	
\$1851 to 1875													1	102	1.0%				1	102	1.0%
\$1876 to 1900 \$1901 to 1926										54	141	38.3%	3		2.9%				57 4	243 51	23.5% 7.8%
\$1901 to 1926 \$1926 to 1950													4	16	0.0%				4	16	
\$1951 to 1975																					
\$1976 to 2000							ļ						11		37.9%	ļ			11	29	
\$2000 and up TOTALS	7	7 154	3 5.0%	622	14501	4.3%	259	8065	3.2%	507	10391	4.9%	3 81		16.7% 3.3%	30	470	6.4%	3 1576	18 37443	16.7% 4.2%
		i 104	ຸ ບ.ປ%	022	14001	4.3%	209	0000	J.∠70	JU/	10091	4.9%	01	2413	3.3%	30	4/0	0.4%	10/0	5/443	4.∠%

#### Vacancy Rates During the Current Quarter Alamosa

							Т	wo Bedro	om	т	wo Bedro	om									
		Efficiencie	20	0	ne Bedro	om		ne Bathro			wo Bathro		т	hree Bedr	nom		Other			Total	
Rent Level	Vacant	Total		Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total		Vacant	Total		Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225																					
\$226 to \$250 \$251 to \$275																					
\$251 to \$275 \$276 to \$300																					
\$301 to \$325																					
\$326 to \$350																					
\$351 to \$375																					
\$376 to \$400 \$401 to \$425																					
\$426 to \$450																					
\$451 to \$475																					
\$476 to \$500																					
\$501 to \$525						0.00/															0.00/
\$526 to \$550					2	0.0%														2 3	
\$551 to \$575 \$576 to \$600					3 38	0.0% 0.0%														38	
\$601 to \$625					00	0.070														00	0.070
\$626 to \$650																					
\$651 to \$675					1	0.0%		59	0.0%											60	
\$676 to \$700							<u> </u>	2	0.0%				<u> </u>						<del> </del>	2	0.0%
\$701 to \$725 \$726 to \$750					32	0.0%														32	0.0%
\$726 to \$750 \$751 to \$775					32	0.0%								4	0.0%					32	
\$776 to \$800															0.070						0.070
\$801 to \$825																					
\$826 to \$850																					
\$851 to \$875																					
\$876 to \$900																					
\$901 to \$925 \$926 to \$950																					
\$951 to \$975																					
\$976 to \$1000																					
\$1001 to 1025																					
\$1026 to 1050																					
\$1051 to 1075																					
\$1076 to 1100 \$1101 to 1125																					
\$1126 to 1150																					
\$1151 to 1175																					
\$1176 to 1200																					
\$1201 to 1225																					
\$1226 to 1250																					
\$1251 to 1275																					
\$1276 to 1300 \$1301 to 1325																					
\$1326 to 1350																					
\$1351 to 1375																					
\$1376 to 1400																			I		
\$1401 to 1425																					
\$1426 to 1450																					
\$1451 to 1475 \$1476 to 1400																					
\$1501 to 1525	l			1			1			l			1			1			1		
\$1526 to 1550																					
\$1551 to 1575																					
\$1576 to 1500				<u> </u>																	
\$1601 to 1625	ĺ			1			1			ĺ			I						1		
\$1626 to 1650 \$1651 to 1675																					
\$1676 to 1600																					
\$1701 to 1725	1			1			İ İ						1			1			1		
\$1726 to 1750																					
\$1751 to 1775																					
\$1776 to 1800	L			ļ			<u> </u>			L			<u> </u>								
\$1801 to 1825 \$1826 to 1850	ĺ			1			1			Í			1						1		
\$1826 to 1850 \$1851 to 1875													1								
\$1876 to 1900													1								
\$1901 to 1926				1			I						I			l –			I		
\$1926 to 1950													1								
\$1951 to 1975													1								
													1			1			1		
\$1976 to 2000 \$2000 and up																					

# Vacancy Rates During the Current Quarter Aspen

							I									1			r		
							Т	wo Bedro	om	т	wo Bedro	om									
		Efficiencie	es	0	ne Bedro	oom	0	ne Bathro	om	Т	wo Bathro	om	TI	nree Bedr	oom		Other			Total	
Rent Level	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225																					
\$226 to \$250																					
\$251 to \$275																					
\$276 to \$300 \$301 to \$325																					
\$326 to \$350																					
\$351 to \$375																					
\$376 to \$400																					
\$401 to \$425																					
\$426 to \$450 \$451 to \$475																					
\$476 to \$500																					
\$501 to \$525								1	0.0%											1	0.0%
\$526 to \$550					1	0.0%														1	0.0%
\$551 to \$575																					
\$576 to \$600																					
\$601 to \$625 \$626 to \$650																					
\$651 to \$675																					
\$676 to \$700																					
\$701 to \$725																					
\$726 to \$750		22	0.0%		11	0.0%														33	0.0%
\$751 to \$775																					
\$776 to \$800																					
\$801 to \$825 \$826 to \$850																					
\$851 to \$875																					
\$876 to \$900											26	0.0%								26	0.0%
\$901 to \$925																					
\$926 to \$950																					
\$951 to \$975																					
\$976 to \$1000 \$1001 to 1025														24	0.0%					24	0.0%
\$1026 to 1050														24	0.076					24	0.076
\$1051 to 1075																					
\$1076 to 1100																					
\$1101 to 1125																					
\$1126 to 1150																					
\$1151 to 1175																					
\$1176 to 1200 \$1201 to 1225																					
\$1226 to 1250																					
\$1251 to 1275																					
\$1276 to 1300																					
\$1301 to 1325																					
\$1326 to 1350																					
\$1351 to 1375 \$1376 to 1400				1									I								
\$1401 to 1425	l			l			1						l			l			<b> </b>		
\$1426 to 1450																					
\$1451 to 1475																					
\$1476 to 1400																					
\$1501 to 1525 \$1526 to 1550																					
\$1526 to 1550 \$1551 to 1575											62	0.0%								62	0.0%
\$1576 to 1500											02	0.0%								02	0.0%
\$1601 to 1625							I												1		
\$1626 to 1650				1									I								
\$1651 to 1675				1									I								
\$1676 to 1600				<b> </b>			<del> </del>						<b> </b>			<b> </b>					
\$1701 to 1725 \$1726 to 1750				I									I								
\$1726 to 1750 \$1751 to 1775																					
\$1776 to 1800																					
\$1801 to 1825																					
\$1826 to 1850				I									I								
\$1851 to 1875				I									I								
\$1876 to 1900																					
\$1901 to 1926 \$1926 to 1950				I									I								
\$1926 to 1950 \$1951 to 1975				I									I								
\$1976 to 2000																					
\$2000 and up																					
TOTALS		22	0.0%		12	0.0%		1	0.0%		88	0.0%		24	0.0%			-		147	0.0%

### Vacancy Rates During the Current Quarter Central Mountains

							т	wo Bedroor	n	т	wo Bedro	om									
		Efficiencie	s	Ōr	ne Bedroo	m	0	ne Bathroo	m	Т	wo Bathro	om	TI	nree Bedro	om		Other			Total	
Rent Level	Vacant	Total		Vacant				Total		Vacant	Total				Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225																					
\$226 to \$250																					
\$251 to \$275																					
\$276 to \$300 \$301 to \$325																					
\$326 to \$350																					
\$351 to \$375																					
\$376 to \$400																					
\$401 to \$425 \$426 to \$450																					
\$451 to \$475																					
\$476 to \$500																					
\$501 to \$525																					
\$526 to \$550 \$551 to \$575																					
\$576 to \$600																					
\$601 to \$625																					
\$626 to \$650 \$651 to \$675																					
\$676 to \$700																					
\$701 to \$725																					
\$726 to \$750									0.00										1		
\$751 to \$775 \$776 to \$800								136	0.0%										1	136	0.0%
\$801 to \$825							1						1			1			1		
\$826 to \$850																					
\$851 to \$875																					
\$876 to \$900 \$901 to \$925																					
\$926 to \$950																					
\$951 to \$975					27	0.0%														27	0.0%
\$976 to \$1000																					
\$1001 to 1025 \$1026 to 1050								108	0.0%											108	0.0%
\$1051 to 1075								100	0.070											100	0.070
\$1076 to 1100				3	40	7.5%													3	40	7.5%
\$1101 to 1125 \$1126 to 1150																					
\$1120 to 1150 \$1151 to 1175																					
\$1176 to 1200																					
\$1201 to 1225														27	0.0%					27	0.0%
\$1226 to 1250 \$1251 to 1275																					
\$1276 to 1300																					
\$1301 to 1325																					
\$1326 to 1350																					
\$1351 to 1375 \$1376 to 1400																					
\$1401 to 1425																					
\$1426 to 1450																					
\$1451 to 1475 \$1476 to 1400																					
\$1501 to 1525																					
\$1526 to 1550																					
\$1551 to 1575																					
\$1576 to 1500 \$1601 to 1625																					
\$1626 to 1650																					
\$1651 to 1675																			1		
\$1676 to 1600							<u> </u>						I			<u> </u>			<b> </b>		
\$1701 to 1725 \$1726 to 1750																			1		
\$1751 to 1775																			1		
\$1776 to 1800																					
\$1801 to 1825																			1		
\$1826 to 1850 \$1851 to 1875																			1		
\$1876 to 1900																					
\$1901 to 1926																					
\$1926 to 1950																			1		
\$1951 to 1975 \$1976 to 2000																			1		
\$2000 and up							1						1			1			1		
TOTALS				3	67	4.5%		244	0.0%					27	0.0%				3	338	0.9%

#### Vacancy Rates During the Current Quarter Colorado Springs

Rent Level         Yes           \$2000 to \$225         \$226 to \$250           \$226 to \$250         \$221 to \$275           \$226 to \$250         \$221 to \$275           \$276 to \$300         \$301 to \$325           \$326 to \$350         \$351 to \$375           \$376 to \$400         \$401 to \$425           \$440 to \$425         \$426 to \$450           \$451 to \$475         \$476 to \$500           \$501 to \$550         \$556 to \$550           \$557 to \$550         \$556 to \$550           \$651 to \$675         \$576 to \$600           \$601 to \$625         \$576 to \$600           \$651 to \$675         \$776 to \$600           \$701 to \$725         \$776 to \$700           \$776 to \$800         \$851 to \$750           \$776 to \$800         \$801 to \$825	2 2 1 3	17 otal 17 otal 5 69 66 93 238 238 32			e Bedroo Total		On Vacant	e Bathroo Total		Tw Vacant	o Bathroo	om Percent		ee Bedro Total	om Percent	Vacant	Other Total	Percent	Vacant	Total Total	Percent 0.0%
\$000 to \$225           \$226 to \$250           \$225 to \$276 to \$200           \$276 to \$200           \$276 to \$300           \$201 to \$325           \$326 to \$350           \$335 to \$375           \$340 to \$400           \$401 to \$425           \$426 to \$450           \$441 to \$475           \$476 to \$500           \$501 to \$525           \$526 to \$550           \$557 to \$500           \$551 to \$550           \$557 to \$500           \$567 to \$500           \$575 to \$755           \$576 to \$700           \$770 to \$775           \$776 to \$800 <th>2 2 7 1</th> <th>5 69 66 93 238</th> <th>0.0%</th> <th></th> <th></th> <th></th> <th>Vacant</th> <th>Total</th> <th>Percent</th> <th>Vacant</th> <th>Total</th> <th>Percent</th> <th>Vacant</th> <th>Total</th> <th>Percent</th> <th>Vacant</th> <th>Total</th> <th>Percent</th> <th>Vacant</th> <th></th> <th></th>	2 2 7 1	5 69 66 93 238	0.0%				Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant		
\$226 to \$250 \$251 to \$275 \$251 to \$275 \$300 \$301 to \$325 \$326 to \$350 \$351 to \$375 \$376 to \$400 \$401 to \$425 \$426 to \$450 \$451 to \$475 \$476 to \$500 \$551 to \$555 \$556 to \$550 \$551 to \$555 \$556 to \$550 \$551 to \$555 \$626 to \$650 \$651 to \$675 \$626 to \$650 \$651 to \$675 \$626 to \$650 \$651 to \$675 \$676 to \$700 \$701 to \$725 \$726 to \$750 \$751 to \$775 \$776 to \$800	2 7 1	69 66 93 238	0.0%	2	1	0.0%														1	0.0%
\$251 to \$275           \$276 to \$300           \$276 to \$350           \$336 to \$350           \$3376 to \$400           \$401 to \$425           \$426 to \$450           \$440 to \$425           \$426 to \$450           \$501 to \$525           \$526 to \$500           \$501 to \$525           \$526 to \$550           \$551 to \$575           \$576 to \$600           \$601 to \$625           \$626 to \$650           \$626 to \$650           \$676 to \$700           \$701 to \$725           \$726 to \$750           \$751 to \$775           \$751 to \$775           \$776 to \$800	2 7 1	69 66 93 238	0.0%	2	1	0.0%														1	0.0%
2276 to \$300           \$2301 to \$225           \$2326 to \$350           \$2326 to \$350           \$2326 to \$400           \$401 to \$425           \$401 to \$425           \$476 to \$400           \$451 to \$405           \$451 to \$425           \$501 to \$425           \$501 to \$525           \$526 to \$550           \$557 to \$575           \$561 to \$625           \$601 to \$625           \$626 to \$650           \$576 to \$700           \$770 to \$725           \$776 to \$800	2 7 1	69 66 93 238	0.0%	2	1	0.0%														1	0.0%
\$301 to \$325 \$326 to \$350 \$375 to \$375 \$376 to \$400 \$401 to \$425 \$426 to \$450 \$451 to \$475 \$476 to \$450 \$501 to \$525 \$526 to \$550 \$551 to \$575 \$576 to \$600 \$601 to \$625 \$626 to \$650 \$651 to \$675 \$626 to \$650 \$651 to \$675 \$626 to \$650 \$770 to \$775 \$776 to \$900	2 7 1	69 66 93 238	0.0%	2	1	0.0%														1	0.0%
\$351 to \$375 \$376 to \$400 \$401 to \$425 \$426 to \$450 \$451 to \$475 \$476 to \$500 \$501 to \$525 \$526 to \$550 \$557 to \$575 \$600 \$601 to \$625 \$626 to \$650 \$651 to \$675 \$676 to \$670 \$770 to \$725 \$776 to \$800 \$775 to \$775 \$776 to \$800	2 7 1	69 66 93 238	0.0%	2	1	0.0%														1	0.0%
\$376 to \$400           \$401 to \$425           \$426 to \$450           \$451 to \$475           \$451 to \$500           \$501 to \$525           \$526 to \$550           \$557 to \$500           \$601 to \$625           \$626 to \$650           \$651 to \$575           \$626 to \$650           \$651 to \$675           \$661 to \$625           \$626 to \$650           \$676 to \$700           \$770 to \$725           \$776 to \$800	2 7 1	69 66 93 238	0.0%	2	1	0.0%														1	0.0%
\$401 to \$425 \$426 to \$450 \$476 to \$475 \$476 to \$500 \$501 to \$525 \$551 to \$550 \$551 to \$575 \$576 to \$500 \$651 to \$625 \$626 to \$650 \$651 to \$675 \$676 to \$700 \$770 to \$725 \$726 to \$755 \$776 to \$800	2 7 1	69 66 93 238	0.0%	2	1	0.0%														1	0.0%
\$426 to \$450 \$451 to \$475 \$476 to \$500 \$501 to \$525 \$526 to \$550 \$551 to \$575 \$576 to \$600 \$601 to \$625 \$626 to \$650 \$651 to \$675 \$676 to \$700 \$701 to \$725 \$726 to \$750 \$776 to \$800	2 7 1	69 66 93 238	0.0%	2	1	0.0%														1	0.0%
\$476 to \$500 \$501 to \$525 \$526 to \$550 \$551 to \$575 \$576 to \$600 \$601 to \$625 \$626 to \$650 \$656 to \$670 \$770 to \$725 \$726 to \$750 \$776 to \$775 \$776 to \$900	2 7 1	69 66 93 238	0.0%																		
\$501 to \$525 \$526 to \$550 \$551 to \$575 \$576 to \$600 \$601 to \$625 \$626 to \$650 \$651 to \$675 \$676 to \$700 \$701 to \$725 \$776 to \$750 \$776 to \$800	2 7 1	69 66 93 238	0.0%																I		
\$266 to \$550 \$551 to \$575 \$576 to \$575 \$600 to \$625 \$626 to \$650 \$651 to \$650 \$676 to \$700 \$701 to \$725 \$776 to \$750 \$776 to \$800	2 7 1	69 66 93 238	0.0%																		
\$576 to \$600 \$601 to \$625 \$626 to \$650 \$651 to \$675 \$676 to \$700 \$701 to \$725 \$776 to \$750 \$776 to \$800	2 7 1	69 66 93 238	0.0%	2																	
\$601 to \$625 \$626 to \$650 \$651 to \$675 \$676 to \$700 \$701 to \$725 \$726 to \$750 \$7751 to \$775 \$776 to \$800	2 7 1	69 66 93 238	0.0%	2																	
\$626 to \$650 \$651 to \$675 \$676 to \$700 \$701 to \$725 \$726 to \$750 \$751 to \$775 \$776 to \$800	2 7 1	66 93 238		2						3	32	9.4%							3	37	8.1%
\$651 to \$675 \$676 to \$700 \$701 to \$725 \$726 to \$750 \$751 to \$775 \$776 to \$800	2 7 1	66 93 238		2									1	5	20.0%				1	74	1.4%
\$701 to \$725 \$726 to \$750 \$751 to \$775 \$776 to \$800	7 1	238		2										-					2	66	3.0%
\$726 to \$750 \$751 to \$775 \$776 to \$800	7 1	238		_	179	1.1%	ļ	4	0.0%							1	23	4.3%	3	206	1.5%
\$751 to \$775 \$776 to \$800	7 1	238	2.2%	11 2	233 22	4.7% 9.1%		1	0.0%										11 4	234 115	4.7% 3.5%
\$776 to \$800	1		2.2%	2	140	9.1% 2.1%													4 10	378	2.6%
\$801 to \$825	3	32	3.1%	37	598	6.2%		36	0.0%										38	666	5.7%
		50	E 70/	6	382	1.6%		1	0.0%								7	0.0%	6	390	1.5%
\$826 to \$850 \$851 to \$875		53 1	5.7% 0.0%	18 26	397 365	4.5% 7.1%	2 9	65 353	3.1% 2.5%		10	0.0%				1	12	8.3%	24 35	527 729	4.6% 4.8%
\$876 to \$900	6	118	5.1%	28	648	4.3%	5	220	2.3%		10	0.070							39	986	4.0%
\$901 to \$925		21	0.0%	4	179	2.2%	6	72	8.3%										10	272	3.7%
\$926 to \$950 \$951 to \$975		20	0.0%	22 22	585 626	3.8% 3.5%	7	497 192	1.4% 2.1%		FC	0.0%							29 26	1102 874	2.6% 3.0%
\$976 to \$1000	14	144	9.7%	33	426	3.5% 7.7%	4	329	2.1%	1	56 14	7.1%	2	8	25.0%				20 54	874 921	5.9%
\$1001 to 1025		29	0.0%	21	243	8.6%	3	31	9.7%	20	288	6.9%	_	4	0.0%				44	595	7.4%
\$1026 to 1050				11	518	2.1%	14	226	6.2%		124	0.0%							25	868	2.9%
\$1051 to 1075 \$1076 to 1100				13 12	128 238	10.2% 5.0%	14 13	357 162	3.9% 8.0%	23	2 403	0.0% 5.7%							27 48	487 803	5.5% 6.0%
\$1101 to 1125		12	0.0%	12	170	0.0%	9	162	5.6%	3	138	2.2%		3	0.0%				40	483	2.5%
\$1126 to 1150	5	84	6.0%	16	392	4.1%	3	229	1.3%										24	705	3.4%
\$1151 to 1175				12	282	4.3%	4	95	4.2%	7	80	8.8%		29	0.0%				23	486	4.7%
\$1176 to 1200 \$1201 to 1225				23 9	523 167	4.4%	7	67 72	10.4% 13.9%	29 20	362 392	<u>8.0%</u> 5.1%	3	24	12.5%				62 39	976 631	6.4% 6.2%
\$1226 to 1250	5	52	9.6%	47	614	7.7%	10	38	0.0%	11	195	5.6%	3	58	5.2%				66	957	6.9%
\$1251 to 1275				3	292	1.0%	8	180	4.4%	10	371	2.7%							21	843	2.5%
\$1276 to 1300		50	44 50/	5	199	2.5%	3	374	0.8%	2	227	0.9%		24	0.0%		400	44 50/	10	824	1.2%
\$1301 to 1325 \$1326 to 1350	6 10	52 40	11.5% 25.0%	4 54	57 535	7.0% 10.1%	1 5	20 107	5.0% 4.7%	3 13	128 374	2.3% 3.5%		16	0.0%	14	122	11.5%	28 82	379 1072	7.4% 7.6%
\$1351 to 1375	9	48	18.8%				3	52	5.8%	13	238	5.5%	4	24	16.7%				29	362	8.0%
\$1376 to 1400							8	102	7.8%	5	180	2.8%		88	0.0%				13	370	3.5%
\$1401 to 1425 \$1426 to 1450				17	221	7.7%	3 4	76 52	3.9% 7.7%	2 17	108 180	1.9% 9.4%		4	0.0%		4	0.0%	22 21	413 232	5.3% 9.1%
\$1420 to 1450 \$1451 to 1475							4	52	1.170	9	240	3.8%		11	0.0%		16	0.0%		232	3.4%
\$1476 to 1400										26	432	6.0%							26	432	6.0%
\$1501 to 1525										9	416	2.2%	,	60	0.0%				9	476	1.9%
\$1526 to 1550 \$1551 to 1575							3	52	5.8%	12	72	16.7%	1	68 12	1.5% 0.0%				13 3	140 64	9.3% 4.7%
\$1576 to 1500									3.070	39	398	9.8%	2	37	5.4%	6	52	11.5%	47	487	9.7%
\$1601 to 1625										3	286	1.0%	3	50	6.0%				6	336	1.8%
\$1626 to 1650 \$1651 to 1675										8 22	78 198	10.3% 11.1%	1	40 56	2.5% 0.0%				9 22	118 254	7.6% 8.7%
\$1676 to 1600							17	72	23.6%	6	155	3.9%		00	0.0%				22	254 227	0.7% 10.1%
\$1701 to 1725													2	56	3.6%		8	0.0%	2	64	3.1%
\$1726 to 1750													-	1	0.0%		~ /	40 70	_	1	0.0%
\$1751 to 1775 \$1776 to 1800													2 1	49 52	4.1% 1.9%	4	24	16.7%	6 1	73 52	8.2% 1.9%
\$1801 to 1825							1						· ·	16	0.0%	1				16	0.0%
\$1826 to 1850										20	36	55.6%	4	60	6.7%				24	96	25.0%
\$1851 to 1875 \$1876 to 1900										54	141	38.3%	3	64	4.7%				57	205	27.8%
\$1876 to 1900 \$1901 to 1926										54	141	30.3%	4	15	4.7%				57	<u>205</u> 15	27.8%
\$1926 to 1950															70				ĺ	.5	_070
\$1951 to 1975															oc						
\$1976 to 2000 \$2000 and up													11	28	39.3%				11	28	39.3%
TOTALS	70	1177	5.9%	461	9360	4.9%	169	4294	3.9%	390	6354	6.1%	47	962	4.9%	26	268	9.7%	1163	22415	5.2%

### Vacancy Rates During the Current Quarter Colorado Springs - Northwest

							Т	wo Bedro	om	Т	wo Bedro	om									
		Efficiencie	~	0.0	ne Bedro	om					wo Bathro		τı	nree Bedro	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~		Other			Total	
Rent Level	Vacant						Vacant	ne Bathro Total		Vacant	Total		Vacant	Total		Vacant	Total	Percent	Vacant	Total Total	Percent
\$000 to \$225	Vacant	1 orda	1 Groone	V GOGIN	1 Otda	1 oroont	Valoant	- otdi	1 Oroone	Valoant	1 orda	1 orodin	Valoant	, ota	1 Groom	Vadarit	1 orda	1 Groone	Vuodint	1 orda	1 Groom
\$226 to \$250																					
\$251 to \$275																					
\$276 to \$300 \$301 to \$325																					
\$326 to \$350																					
\$351 to \$375																					
\$376 to \$400																					
\$401 to \$425																					
\$426 to \$450 \$451 to \$475																					
\$476 to \$500																					
\$501 to \$525																					
\$526 to \$550																					
\$551 to \$575																					
\$576 to \$600 \$601 to \$625		3	0.0%																	3	0.0%
\$626 to \$650		3	0.0%																	3	0.0%
\$651 to \$675		0	0.070																	0	0.07
\$676 to \$700					2	0.0%		4	0.0%							1	23	4.3%	1	29	3.4%
\$701 to \$725					9	0.0%		1	0.0%											10	0.0%
\$726 to \$750		2	0.0%	,																2	
\$751 to \$775					60	0.0%							Í			Í				60	0.0%
\$776 to \$800																					
\$801 to \$825 \$826 to \$850					26	0.0%														26	0.0%
\$851 to \$875					20	0.070														20	0.07
\$876 to \$900					7	0.0%														7	0.0%
\$901 to \$925					7	0.0%	1	28	3.6%										1	35	2.9%
\$926 to \$950					5															5	
\$951 to \$975				9	236			1	0.0%		10	0.0%							9		
\$976 to \$1000				17	<u>120</u> 1	<u>14.2%</u> 0.0%					2	0.0%							17	122 1	13.9%
\$1001 to 1025 \$1026 to 1050					12															12	
\$1051 to 1075					4	0.0%					2	0.0%								6	
\$1076 to 1100				2	110						-	,.							2		
\$1101 to 1125		12	0.0%	1							3	0.0%		3	0.0%					18	0.0%
\$1126 to 1150																					
\$1151 to 1175				12	134	9.0%													12		9.0%
\$1176 to 1200				5	110	4 00/	4	24	16.7%	15	06	15 60/							4	24	16.7%
\$1201 to 1225 \$1226 to 1250	5	52	9.6%	5	119	4.2%				15 10		15.6% 8.4%							20 15	215 171	9.3% 8.8%
\$1251 to 1275	0	02	0.070				4	132	3.0%			3.2%							9	288	3.19
\$1276 to 1300					48	0.0%		-												48	0.0%
\$1301 to 1325																					
\$1326 to 1350				1	38	2.6%					6	0.0%							1	44	2.3%
\$1351 to 1375																					
\$1376 to 1400 \$1401 to 1425								36	0.0%											36	0.0%
\$1401 to 1425 \$1426 to 1450							4		7.7%		56	0.0%							4	108	
\$1451 to 1475								02	,0	3		2.7%							3		
\$1476 to 1400																					
\$1501 to 1525										1	102	1.0%							1	102	1.0%
\$1526 to 1550																I					
\$1551 to 1575 \$1576 to 1500										3	84	3.6%				I			3	84	3.6%
\$1576 to 1500 \$1601 to 1625				<del> </del>						3	84	3.6%	<u> </u>			<del> </del>			3	84	3.6%
\$1626 to 1650										8	78	10.3%	1	12	8.3%	I			9	90	10.0%
\$1651 to 1675										Ĭ			l '			I			ľ	20	
\$1676 to 1600																					
\$1701 to 1725																					
\$1726 to 1750														<b>.</b>		I					
\$1751 to 1775 \$1776 to 1800													1	21	4.8%	I			1	21	4.8%
\$1776 to 1800 \$1801 to 1825																					
\$1826 to 1850													I	18	0.0%	I				18	0.0%
\$1851 to 1875														15	0.070	1				10	0.07
\$1876 to 1900													1	36	2.8%				1	36	2.8%
\$1901 to 1926																					
\$1926 to 1950													1			1					
\$1951 to 1975													I								
\$1976 to 2000 \$2000 and up																					

# Vacancy Rates During the Current Quarter Colorado Springs - Northeast

							Т	wo Bedro	oom	Т	wo Bedro	om									
		Efficienci	es	Or	ne Bedroo	om	0	ne Bathr	oom	Т	wo Bathro	om	т	hree Bedro	om		Other			Total	
Rent Level	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total		Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225																					
\$226 to \$250																					
\$251 to \$275 \$276 to \$300																					
\$301 to \$325																					
\$326 to \$350																					
\$351 to \$375 \$376 to \$400																					
\$401 to \$425													1								
\$426 to \$450 \$451 to \$475																					
\$476 to \$500																					
\$501 to \$525																					
\$526 to \$550 \$551 to \$575																					
\$576 to \$600																					
\$601 to \$625																					
\$626 to \$650 \$651 to \$675		59	0.0%																	59	0.0%
\$676 to \$700				1	129	0.8%													1	129	0.8%
\$701 to \$725				3		1.8%													3	164	1.8%
\$726 to \$750																					
\$751 to \$775 \$776 to \$800					15	0.0%														15	0.0%
\$801 to \$825				1	110	0.0%							1			1			1	110	0.0%
\$826 to \$850							2	40	5.0%										2	40	5.0%
\$851 to \$875 \$876 to \$900		28	0.0%	7	212	3.3%	2	161	1.2%										9	401	2.2%
\$901 to \$925		20	0.070	3	152	2.0%	, í	. 101	1.2/0										3	152	2.0%
\$926 to \$950				3	100	3.0%													3	100	3.0%
\$951 to \$975 \$976 to \$1000	11	112	9.8%	11 1	233 32	4.7% 3.1%	4	212	1.9%					1 3	33.3%				11 17	233 359	4.7% 4.7%
\$1001 to 1025		16			JZ	5.170		212	1.370					1 3	33.37	5			17	16	0.0%
\$1026 to 1050					78	0.0%													5	158	3.2%
\$1051 to 1075 \$1076 to 1100				13	124	10.5%	•	28	0.0%	9	201	4.5%							13 9	152 201	8.6% 4.5%
\$1101 to 1125										3		3.3%							3	92	3.3%
\$1126 to 1150				8	96	8.3%	2												10	285	3.5%
\$1151 to 1175 \$1176 to 1200					96	0.0%	1			7		8.8% 3.8%							8	196 102	4.1% 5.9%
\$1201 to 1225							10			5	12	0.0%							10	84	11.9%
\$1226 to 1250				28	280	10.0%													28	280	10.0%
\$1251 to 1275 \$1276 to 1300											32 104	0.0% 0.0%		24	0.0%					32 128	0.0% 0.0%
\$1301 to 1325											104	0.070		24	0.070	5				120	0.070
\$1326 to 1350				45	341	13.2%				8	240	3.3%							53	581	9.1%
\$1351 to 1375 \$1376 to 1400														82	0.0%					82	0.0%
\$1401 to 1425											8	0.0%		02	0.070	5				8	0.0%
\$1426 to 1450																					
\$1451 to 1475 \$1476 to 1400																					
\$1501 to 1525							1			2	120	1.7%	1			1			2	120	1.7%
\$1526 to 1550														24	0.0%	b				24	0.0%
\$1551 to 1575 \$1576 to 1500														12	0.0%					12	0.0%
\$1601 to 1625							1			2	150	1.3%	1	12	0.0%				2	150	1.3%
\$1626 to 1650																					
\$1651 to 1675 \$1676 to 1600										17	120	14.2%		16	0.0%	D			17	136	12.5%
\$1701 to 1725							1						1			1			1		
\$1726 to 1750																					
\$1751 to 1775 \$1776 to 1800																					
\$1776 to 1800 \$1801 to 1825				<u> </u>			1			<u> </u>						1			1		
\$1826 to 1850																					
\$1851 to 1875												00.001									
\$1876 to 1900 \$1901 to 1926							<del> </del>			54	141	38.3%				+			54	141	38.3%
\$1926 to 1950																					
\$1951 to 1975																					
\$1976 to 2000 \$2000 and up													1	1 28	39.3%	Þ			11	28	39.3%
TOTALS	11	215	5.1%	123	2162	5.7%	29	826	3.5%	105	1378	7.6%	1:	2 189	6.3%	b			280	4770	5.9%

### Vacancy Rates During the Current Quarter Colorado Springs - Far Northeast

	E	fficiencies	5	On	e Bedroo	om	0	One Bathro	moc	T۱	vo Bathroo	om	Thr	ee Bedroo	m		Other			Total	
Rent Level	Vacant	Total	Percent		Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant		Percent	Vacant	Total	Percent	Vacant		Percent
\$000 to \$225																			<u> </u>		
\$226 to \$250																					
\$251 to \$275 \$276 to \$300																					
\$301 to \$325																					
\$326 to \$350																					
\$351 to \$375																					
\$376 to \$400 \$401 to \$425																					
\$426 to \$450																					
\$451 to \$475																					
\$476 to \$500 \$501 to \$525																			<u> </u>		
\$526 to \$550																					
\$551 to \$575																					
\$576 to \$600		2	0.0%																<u> </u>	2	0.0%
\$601 to \$625 \$626 to \$650																					
\$651 to \$675		9	0.0%																	9	0.0%
\$676 to \$700																					
\$701 to \$725 \$726 to \$750		4	0.0%																	4	0.0%
\$751 to \$775		1	0.0%																	1	0.07
\$776 to \$800				4	177	2.3%													4	177	2.3%
\$801 to \$825				_																	
\$826 to \$850 \$851 to \$875		1	0.0%	3 22	60 293	5.0% 7.5%	1	108	0.9%										3 23	60 402	5.0% 5.7%
\$876 to \$900			0.078	22	200	0.0%	1		9.1%										1	12	8.3%
\$901 to \$925																					
\$926 to \$950				15	224	6.7%		114	1.8%										17	338	5.0%
\$951 to \$975 \$976 to \$1000				2 13	68 220	2.9% 5.9%													2 13	68 220	2.9% 5.9%
\$1001 to 1025				1	30	3.3%	3	31	9.7%										4	61	6.6%
\$1026 to 1050				7	348	2.0%													7	348	2.0%
\$1051 to 1075 \$1076 to 1100							8 10		5.7% 10.4%										8 10	140 96	5.7% 10.4%
\$1101 to 1125					34	0.0%	7		9.2%		30	0.0%							7	140	5.0%
\$1126 to 1150		24	0.0%	1	72	1.4%													1	96	1.0%
\$1151 to 1175																					
\$1176 to 1200 \$1201 to 1225				6	244	2.5%				16 1	144 202	<u>11.1%</u> 0.5%							22 1	388 202	5.7% 0.5%
\$1201 to 1223 \$1226 to 1250				6	250	2.4%		38	0.0%	1	16	6.3%							7	304	2.3%
\$1251 to 1275				3	292	1.0%	4	48	8.3%	5	183	2.7%							12	523	2.3%
\$1276 to 1300		50		5	151	3.3%													5	151	3.3%
\$1301 to 1325 \$1326 to 1350	6	52	11.5%	4	57 156	7.0% 5.1%	1	52	1.9%		68	0.0%		16	0.0%	14	122	11.5%	24 9	299 224	8.0% 4.0%
\$1351 to 1375	9	48	18.8%	0	100	0.170		02	1.070	5	126	4.0%	4	24	16.7%				18	198	9.19
\$1376 to 1400							5	56	8.9%										5	56	8.9%
\$1401 to 1425 \$1426 to 1450				17	221	7.7%				2	72	2.8%		4	0.0%				19	297	6.4%
\$1451 to 1475														11	0.0%		16	0.0%		27	0.0%
\$1476 to 1400										25	424	5.9%							25	424	5.9%
\$1501 to 1525										6	194	3.1%		16	0.0%				6	210	2.9%
\$1526 to 1550 \$1551 to 1575							3	52	5.8%					24 12	0.0% 0.0%				3	24 64	0.0% 4.7%
\$1576 to 1575								. 52	0.0%	19	120	15.8%		12	0.070				19	120	4.77
\$1601 to 1625										1	136	0.7%	3	50	6.0%				4	186	2.2%
\$1626 to 1650										-	70	C 401		28	0.0%				F	28	0.0%
\$1651 to 1675 \$1676 to 1600							17	72	23.6%	5		6.4% 3.9%							5 23	78 227	6.4% 10.1%
\$1701 to 1725							<b>i</b> ''	12	20.070		100	0.070	1						20		
\$1726 to 1750																					
\$1751 to 1775 \$1776 to 1800													1	28 32	3.6% 0.0%	4	24	16.7%	5	52 32	9.6% 0.0%
\$1776 to 1800 \$1801 to 1825							-							32	0.0%				†	32	0.0%
\$1826 to 1850										20	36	55.6%	4	42	9.5%				24	78	30.8%
\$1851 to 1875																					
\$1876 to 1900 \$1901 to 1926													4	15	26.7%				4	15	26.7%
\$1901 to 1926 \$1926 to 1950													4	10	20.170				4	10	20.77
\$1951 to 1975							•												•		
\$1951 to 1975 \$1976 to 2000 \$2000 and up																					

#### Vacancy Rates During the Current Quarter Colorado Springs - Southeast

Rent Level         N           S000 to \$225         \$226 to \$250           \$226 to \$250         \$251 to \$275           \$276 to \$300         \$3301 to \$225           \$3301 to \$225         \$336 to \$350           \$3401 to \$425         \$400           \$401 to \$425         \$450           \$445 to \$450         \$451 to \$475           \$476 to \$500         \$501 to \$525           \$526 to \$550         \$551 to \$575           \$576 to \$600         \$501 to \$625           \$561 to \$575         \$566 to \$500           \$501 to \$575         \$576 to \$500           \$571 to \$775         \$575           \$301 to \$225         \$326 to \$350           \$301 to \$225         \$326 to \$300           \$301 to \$225         \$326 to \$300           \$397 to \$300         \$3901 to \$3925           \$392 to \$3975         \$395	L Vacant	ifficiencie Total 32 48	s Percent 3.1%	Vacant	ne Bedroo Total	Percent 0.0%	Vacant	e Bathroc Total		Tw Vacant	o Bathroo	m Percent	Th Vacant	ree Bedro Total	om Percent	Vacant	Other Total	Percent	Vacant	Total Total	Percent 0.0%
\$000 to \$225           \$226 to \$250           \$2276 to \$250           \$2301 to \$275           \$2301 to \$225           \$3301 to \$325           \$3301 to \$375           \$336 to \$350           \$401 to \$425           \$426 to \$450           \$445 to \$450           \$445 to \$450           \$451 to \$475           \$526 to \$550           \$526 to \$550           \$526 to \$550           \$5276 to \$600           \$601 to \$625           \$526 to \$550           \$561 to \$675           \$567 to \$600           \$601 to \$625           \$776 to \$600           \$801 to \$725           \$776 to \$800           \$801 to \$825           \$826 to \$850           \$801 to \$875           \$801 to \$875           \$801 to \$875           \$810 to \$875           \$876 to \$800           \$801 to \$875           \$876 to \$800           \$801 to \$875           \$876 to \$800           \$801 to \$875           \$876 to \$800           \$801 to \$875           \$876 to \$800           \$801 to \$875           \$876 to	Vacant 1	<u>Total</u>	Percent	Vacant	Total 1	Percent	Vacant									Vacant		Percent	Vacant	Total	
\$226 to \$250           \$277 to \$275           \$2276 to \$200           \$301 to \$225           \$301 to \$325           \$330 to \$350           \$301 to \$375           \$376 to \$360           \$401 to \$425           \$401 to \$425           \$426 to \$450           \$445 to \$450           \$451 to \$475           \$501 to \$252           \$526 to \$550           \$551 to \$575           \$561 to \$650           \$651 to \$650           \$651 to \$650           \$651 to \$650           \$651 to \$650           \$676 to \$650           \$676 to \$650           \$671 to \$625           \$761 to \$625           \$770 to \$725           \$776 to \$800           \$801 to \$825           \$826 to \$875           \$826 to \$875           \$876 to \$800           \$801 to \$875           \$876 to \$800           \$801 to \$875           \$876 to \$800           \$801 to \$875           \$876 to \$800           \$801 to \$875           \$876 to \$900           \$801 to \$825           \$876 to \$900           \$801 to \$825<			3.1%			0.0%														1	0.0%
\$251 to \$275           \$276 to \$300           \$276 to \$350           \$336 to \$350           \$3376 to \$400           \$401 to \$425           \$426 to \$450           \$442 to \$450           \$426 to \$450           \$576 to \$475           \$476 to \$500           \$501 to \$525           \$526 to \$550           \$551 to \$575           \$576 to \$500           \$601 to \$525           \$676 to \$700           \$701 to \$725           \$776 to \$800           \$8001 to \$825           \$826 to \$700           \$776 to \$800           \$801 to \$825           \$826 to \$850           \$800 to \$825           \$826 to \$850           \$801 to \$825           \$826 to \$850           \$801 to \$825           \$826 to \$875           \$876 to \$800           \$801 to \$825           \$826 to \$850           \$801 to \$825           \$826 to \$850           \$801 to \$825           \$826 to \$850           \$801 to \$825			3.1%			0.0%														1	0.0%
\$2276 to \$300           \$301 to \$325           \$326 to \$350           \$336 to \$375           \$3376 to \$400           \$401 to \$425           \$426 to \$450           \$447 to \$425           \$446 to \$450           \$451 to \$475           \$501 to \$425           \$456 to \$500           \$501 to \$575           \$576 to \$600           \$661 to \$650           \$661 to \$650           \$676 to \$600           \$661 to \$650           \$671 to \$725           \$776 to \$600           \$801 to \$725           \$776 to \$800           \$801 to \$725           \$776 to \$800           \$801 to \$825           \$826 to \$560           \$801 to \$875           \$826 to \$860           \$801 to \$875           \$826 to \$860           \$826 to \$875           \$826 to \$875           \$876 to \$800           \$801 to \$875           \$826 to \$860           \$801 to \$875           \$8901 to \$825           \$8901 t			3.1%			0.0%														1	0.0%
\$301 to \$325           \$326 to \$350           \$326 to \$375           \$321 to \$375           \$376 to \$400           \$401 to \$425           \$445 to \$450           \$445 to \$450           \$476 to \$500           \$501 to \$525           \$526 to \$550           \$551 to \$575           \$576 to \$600           \$601 to \$625           \$626 to \$550           \$626 to \$560           \$627 to \$600           \$601 to \$625           \$576 to \$600           \$601 to \$625           \$576 to \$600           \$601 to \$625           \$676 to \$700           \$770 to \$725           \$776 to \$800           \$801 to \$825           \$826 to \$850           \$801 to \$875           \$876 to \$800           \$801 to \$825           \$826 to \$850           \$801 to \$825           \$826 to \$850			3.1%			0.0%														1	0.0%
\$351 to \$375           \$376 to \$400           \$376 to \$425           \$440 to \$425           \$445 to \$450           \$451 to \$475           \$476 to \$500           \$501 to \$525           \$526 to \$560           \$561 to \$575           \$576 to \$660           \$661 to \$650           \$671 to \$75           \$576 to \$700           \$770 to \$725           \$776 to \$800           \$801 to \$825           \$826 to \$550           \$876 to \$750           \$876 to \$750           \$876 to \$750           \$876 to \$860           \$801 to \$825           \$826 to \$850           \$801 to \$825           \$826 to \$850           \$810 to \$875           \$826 to \$850           \$826 to \$850           \$851 to \$875           \$876 to \$890           \$890 to \$825           \$826 to \$850           \$890 to \$825           \$890 to \$825           \$890 to \$825           \$890 to \$850           \$890 to \$850			3.1%			0.0%														1	0.0%
\$376 to \$400           \$401 to \$425           \$426 to \$450           \$445 to \$450           \$445 to \$450           \$451 to \$475           \$476 to \$500           \$501 to \$525           \$526 to \$550           \$576 to \$600           \$601 to \$625           \$601 to \$625           \$601 to \$650           \$601 to \$650           \$601 to \$650           \$610 to \$675           \$676 to \$600           \$701 to \$725           \$776 to \$800           \$801 to \$825           \$826 to \$850           \$801 to \$875           \$810 to \$875           \$826 to \$850           \$851 to \$875           \$861 to \$875           \$876 to \$990           \$901 to \$825           \$876 to \$990           \$801 to \$875           \$876 to \$990           \$901 to \$825           \$876 to \$990           \$926 to \$950			3.1%			0.0%														1	0.0%
\$401 to \$425           \$426 to \$450           \$426 to \$475           \$476 to \$500           \$501 to \$525           \$526 to \$550           \$557 to \$575           \$576 to \$500           \$601 to \$625           \$626 to \$650           \$651 to \$675           \$676 to \$670           \$676 to \$700           \$776 to \$800           \$801 to \$825           \$826 to \$750           \$876 to \$700           \$771 to \$775           \$776 to \$800           \$801 to \$825           \$826 to \$850           \$810 to \$875           \$876 to \$900           \$801 to \$825           \$826 to \$875           \$876 to \$900           \$801 to \$875           \$810 to \$875           \$876 to \$900           \$801 to \$875           \$876 to \$900           \$801 to \$875           \$876 to \$900           \$801 to \$875           \$876 to \$900           \$801 to \$825           \$826 to \$950			3.1%			0.0%														1	0.0%
\$426 to \$450           \$451 to \$475           \$476 to \$500           \$501 to \$525           \$526 to \$550           \$577 to \$800           \$601 to \$625           \$576 to \$800           \$601 to \$625           \$676 to \$600           \$601 to \$625           \$676 to \$600           \$601 to \$625           \$676 to \$600           \$661 to \$675           \$676 to \$700           \$770 to \$725           \$776 to \$800           \$8001 to \$825           \$826 to \$860           \$801 to \$875           \$826 to \$850           \$851 to \$875           \$876 to \$800           \$801 to \$825           \$826 to \$850           \$801 to \$875           \$876 to \$890           \$8901 to \$825           \$826 to \$850           \$8901 to \$825           \$8901 to \$825           \$8901 to \$825           \$8901 to \$825			3.1%			0.0%														1	0.0%
\$451 to \$475           \$476 to \$500           \$501 to \$525           \$526 to \$550           \$526 to \$550           \$576 to \$600           \$601 to \$625           \$601 to \$625           \$605 to \$550           \$607 to \$650           \$601 to \$625           \$676 to \$650           \$676 to \$650           \$676 to \$750           \$776 to \$750           \$776 to \$800           \$801 to \$825           \$826 to \$850           \$826 to \$850           \$851 to \$875           \$861 to \$875           \$876 to \$900           \$801 to \$825           \$826 to \$850           \$801 to \$825           \$826 to \$850           \$801 to \$825           \$801 to \$825           \$826 to \$850           \$801 to \$825           \$801 to \$825           \$826 to \$850			3.1%																		
\$501 to \$525           \$526 to \$550           \$551 to \$575           \$576 to \$600           \$601 to \$625           \$626 to \$650           \$651 to \$75           \$676 to \$700           \$771 to \$725           \$776 to \$800           \$801 to \$725           \$776 to \$800           \$801 to \$825           \$826 to \$850           \$801 to \$825           \$826 to \$875           \$810 to \$875           \$810 to \$875           \$876 to \$800           \$801 to \$825           \$826 to \$850           \$801 to \$825           \$876 to \$900           \$901 to \$825           \$826 to \$850           \$890 to \$825           \$826 to \$850           \$890 to \$825           \$826 to \$850			3.1%																		
\$526 to \$550           \$575 to \$575           \$576 to \$600           \$601 to \$625           \$626 to \$650           \$676 to \$670           \$776 to \$700           \$776 to \$750           \$776 to \$800           \$801 to \$625           \$876 to \$775           \$776 to \$800           \$801 to \$825           \$826 to \$850           \$826 to \$850           \$826 to \$850           \$827 to \$820           \$826 to \$850           \$826 to \$850           \$8251 to \$875           \$826 to \$850			3.1%																		
\$551 to \$576           \$576 to \$600           \$601 to \$625           \$626 to \$650           \$676 to \$700           \$770 to \$725           \$726 to \$750           \$776 to \$775           \$776 to \$800           \$801 to \$825           \$826 to \$750           \$876 to \$775           \$876 to \$850           \$801 to \$825           \$826 to \$850           \$861 to \$875           \$871 to \$920           \$901 to \$925           \$926 to \$950			3.1%																		<u>.</u>
\$576 to \$800           \$601 to \$625           \$626 to \$650           \$651 to \$675           \$676 to \$700           \$771 to \$725           \$726 to \$750           \$776 to \$800           \$801 to \$825           \$826 to \$850           \$801 to \$825           \$826 to \$850           \$851 to \$875           \$876 to \$800           \$851 to \$875           \$876 to \$800           \$801 to \$825           \$826 to \$850           \$8901 to \$825           \$8901 to \$825           \$826 to \$850           \$8901 to \$825           \$8901 to \$825           \$8901 to \$825           \$8901 to \$825			3.1%													I.					
\$601 to \$625           \$626 to \$650           \$651 to \$675           \$676 to \$700           \$770 to \$725           \$776 to \$750           \$775 to \$775           \$826 to \$850           \$827 to \$820           \$826 to \$850           \$826 to \$850           \$827 to \$820           \$826 to \$850           \$826 to \$850           \$827 to \$820           \$826 to \$850           \$827 to \$820           \$820 to \$850           \$820 to \$850           \$820 to \$850			3.1%																1		
\$651 to \$675           \$676 to \$700           \$570 to \$725           \$726 to \$750           \$775 to \$775           \$800 to \$760           \$801 to \$825           \$826 to \$850           \$851 to \$875           \$876 to \$980           \$901 to \$825           \$826 to \$850           \$890 to \$895           \$890 to \$825           \$890 to \$825           \$890 to \$825           \$890 to \$825			3.1%																		
\$676 to \$700           \$701 to \$725           \$726 to \$750           \$775 to \$775           \$776 to \$800           \$801 to \$825           \$826 to \$850           \$826 to \$850           \$871 to \$925           \$876 to \$900           \$801 to \$825           \$826 to \$850           \$826 to \$850           \$891 to \$825           \$826 to \$850           \$827 to \$800           \$890 to \$825           \$826 to \$850           \$890 to \$825           \$826 to \$850			3.1%																		
\$701 to \$725 \$726 to \$750 \$751 to \$775 \$776 to \$800 \$801 to \$825 \$826 to \$850 \$851 to \$875 \$876 to \$900 \$901 to \$925 \$926 to \$950			3.1%																		
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\$801 to \$825 \$826 to \$850 \$851 to \$875 <u>\$876 to \$900</u> \$901 to \$925 \$926 to \$950			3.1%		52	5.8%													3	52	5.8%
\$826 to \$850 \$851 to \$875 \$876 to \$900 \$901 to \$925 \$926 to \$950	3	48		22	226	9.7%													23	258	8.9%
\$851 to \$875 \$876 to \$900 \$901 to \$925 \$926 to \$950	3	48		6	112	5.4%											7	0.0%	6	119	5.0%
\$876 to \$900 \$901 to \$925 \$926 to \$950			6.3%	5	201	2.5%		44	40.00/										8 2	249	3.2%
\$901 to \$925 \$926 to \$950				17	280	6.1%	2	11 48	18.2% 4.2%										2 19	11 328	18.2% 5.8%
\$926 to \$950					200	0.170	-	10											10	020	0.070
\$951 to \$975								240	0.0%											240	0.0%
								36	0.0%		46	0.0%								82	0.0%
\$976 to \$1000 \$1001 to 1025										20	288	6.9%							20	288	6.9%
\$1001 to 1025 \$1026 to 1050										20	124	0.9%							20	124	0.9%
\$1051 to 1075											124	0.070								124	0.070
\$1076 to 1100										9	168	5.4%							9	168	5.4%
\$1101 to 1125																					
\$1126 to 1150	2	24	8.3%																2	24	8.3%
\$1151 to 1175 \$1176 to 1200				4	92	4.3%													4	92	4.3%
\$1201 to 1225					52	4.070														52	4.070
\$1226 to 1250				13	84	15.5%							2	6	33.3%				15	90	16.7%
\$1251 to 1275																					
\$1276 to 1300							3	44	6.8%										3	44	6.8%
\$1301 to 1325 \$1326 to 1350								4	0.0%											4	0.0%
\$1351 to 1375										6	60	10.0%							6	60	10.0%
\$1376 to 1400							1	24	4.2%	-									1	24	4.2%
\$1401 to 1425											28	0.0%					4	0.0%		32	0.0%
\$1426 to 1450																					
\$1451 to 1475 \$1476 to 1400										6	128	4.7%							6	128	4.7%
\$1501 to 1525							1									1			1		
\$1526 to 1550													1	20	5.0%				1	20	5.0%
\$1551 to 1575																					
\$1576 to 1500													2	12	16.7%				2	12	16.7%
\$1601 to 1625 \$1626 to 1650																					
\$1626 to 1650 \$1651 to 1675																					
\$1676 to 1600																					
\$1701 to 1725													2	56	3.6%				2	56	3.6%
\$1726 to 1750																					
\$1751 to 1775 \$1776 to 1800																					
\$1776 to 1800 \$1801 to 1825																					
\$1801 to 1825 \$1826 to 1850																					
\$1851 to 1875																					
\$1876 to 1900																					
\$1901 to 1926																					
\$1926 to 1950																					
\$1951 to 1975 \$1976 to 2000																					
\$1976 to 2000 \$2000 and up							<del> </del>									<del> </del>			<del> </del>		
TOTALS	6	104	5.8%	70	1048	6.7%	8	407	2.0%	41	842	4.9%	7	94	7.4%	1	11	0.0%	132	2506	5.3%

#### Vacancy Rates During the Current Quarter Colorado Springs - Southwest

Differende         Dere balance         Took balance         Took balance         Took balance         Took balance         Took								T	wo Bedro	om	T	wo Bedroo	om									
Ident         Jack         Ident         Pacet         Ident         Ident         Pacet         Ident		, r	Efficienci	05	0	ine Redri	om							ти	ree Redro	om		Other			Total	
None         None <th< th=""><th>Rent Level</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th>Vacant</th><th></th><th>Percent</th><th>Vacant</th><th></th><th>Percent</th></th<>	Rent Level																Vacant		Percent	Vacant		Percent
S28 0       S28 0 <td< td=""><td>\$000 to \$225</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>	\$000 to \$225																					
STR B         STR B <th< td=""><td>\$226 to \$250</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>	\$226 to \$250																					
Date is bind by the base provide b																						
351 b 375     Image: state s	\$301 to \$325																					
Bits is Adm	\$326 to \$350																					
Set 10         Set 10<																						
bit 10     bit 10 <td>\$401 to \$425</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>1</td> <td></td>	\$401 to \$425										1											
147 0. 500       Image: state st	\$426 to \$450																					
1980 1980     1    <																						
Sche is School         Image: School School         Image: School School         Image: School School         Image: School School         Image: School School         Image: School School         Image: School School School         Image: School Sch																						
Serie 1400         Image: 100 model	\$526 to \$550																					
Set 1 5 500 501 10 570 570 10 57																						
Disk Disk Disk         2         4.5         4.6           Disk Disk Disk         3         30         0.0%         -																						
Nome         No         No<	\$626 to \$650																					
STR 10 5720         30         0.0%         23         0.0%         24         0.0%         24         0.0%         24         0.0%         24         0.0%         24         0.0%         24         0.0%         24         0.0%         24         0.0%         24         0.0%         24         0.0%         24         0.0%         24         0.0%         24         0.0%         24         0.0%         24         0.0%         25         0.0%         25         0.0%         25         0.0%         25         0.0%         25         0.0%         25         0.0%         25         0.0%         25         0.0%         25         0.0%         25         0.0%         25         0.0%         25         0.0%         26         0.0%         26         0.0%         26         0.0%         26         0.0%         26         0.0%         27         0.0%         27         0.0%         27         0.0%         28         0.0%         28         0.0%         28         0.0%         28         0.0%         28         0.0%         28         0.0%         28         0.0%         28         0.0%         0.0%         28         0.0%         0.0%         0.0%	\$651 to \$675	2	45	4.4%																2	45	4.4%
Size is Size is Size is Zize is																						
15710         256         256         276         4         74         5.4         7.4         7.4         5.4         7.4         7.4         5.4         7.4 <th7.4< th=""> <th7.4< th=""> <th7.4< th=""></th7.4<></th7.4<></th7.4<>	\$701 to \$725 \$726 to \$750		30	0.0%																	30	0.0%
3801 16 3525       5       0.6       7       6.8       0.05       7       6.8       1.1       4       7.2       5.8       1.4       7.2       5.8       3.4       1.7.2       5.8       3.4       1.7.2       5.8       1.4       7.8       6.8       0.0       5       3.4       1.7.2       5.8       3.4       1.7.2       5.8       3.4       1.7.2       5.8       3.4       1.7.2       5.8       3.4       1.7.2       5.8       3.4       1.7.2       5.8       3.4       1.7.2       5.8       3.4       1.7.2       5.8       3.4       1.7.1       1.4       1.7.2       1.6       0.7.6       1.8       1.6	\$751 to \$775	6																		6	254	2.4%
See 10       300       -7       6       9       -7       6       9       -7       6       9       14       7       6       9       14       7       6       9       140       4       7       6       9       140       4       9       140       4       9       140       4       9       140       4       9       140       4       9       140       4       9       140       4       9       140       4       14       17       2       5       3       14       17       2       17       14       4       17       14<		┝───			4															4		5.4%
BRS 10       BRS 10       SPS 10			5	0.0%	7															7		
SMO16 SMO16     20     0.0%     1     36     2.8     3     12.3     2.4%     14.7%     2.4%     14.7%     2.4%     14.7%     2.2%     16.7%     16.1%	\$851 to \$875			0.070																		5.6%
Seed 0         20         0.0%         1         36         2.8%         3         23         2.4%         -	\$876 to \$900	6	90	6.7%	3	99	3.0%															4.8%
9891 6 3075         3         32         9.4%			20	0.0%	1	26	2 00/															14.7%
Strike 0.5000       3       32       9.4%       4       88       5.0%       2       9.0%       2       0.0%       2       0.0%       2       0.0%       6       18       0.0%       6       18       0.0%       6       18       0.0%       6       18       0.0%       6       18       0.0%       6       18       0.0%       6       18       0.0%       10			20	0.076	· ·			5												4		0.0%
S1028 to 1000	\$976 to \$1000	3	32	9.4%																-	148	2.0%
Store         10									00	E 00/					2	0.0%						5.7%
S1076 b 100         Image         T.88         T.89         T.80         D.96         Image         T.80         D.96         D.96 <thd.96< th="">         D.96         D.96</thd.96<>					4	80	5.0%															5.2% 3.2%
\$128 to 1150       7       224       3.1%       1       40       2.5%       1       52       0.0%       1       55       0.0%       1       55       0.0%       1       55       0.0%       1       55       0.0%       1       55       0.0%       1       55       0.0%       1       55       1.0%       1       52       1.0%       1	\$1076 to 1100				10	128	3 7.8%	Ū														6.8%
Stift in 1775       52       0.0%       1       51       2.0%       -       3       24       12.5%       1       1       103       1.0       3       1.0       3       1.0       3       1.0       3       1.0       3       1.0       3       1.0       3       24       1.2%       1       5       1.0       1.0 <th1.0< th=""></th1.0<>	\$1101 to 1125											13	0.0%									0.0%
Strike 10 200       12       176       6.8%       19       0.0%					7																	3.0%
S1201 to 1225	\$1176 to 1200				12									3	24	12.5%						6.8%
Size in 1275       330       0.0%       2       123       1.0%       2       123       1.0%       1       1.6       6.3%       3       60       5.0%       1       1.4       76       5.3         Si201 to 1305       10       40       25.0%       4       40       10.0%       5       128       3.9%       1       19       208       9.1%         Si201 to 1305       12       2.2       9.1%       5       180       2.6%       2       3.6%       3       0.0%       7       205       3.4         Si201 to 1400       2       22       9.1%       5       180       2.6%       3       0.0%       7       205       3.40       7.5%         Si205 to 1400       3       40       7.5%       10       64       15.6%       10       64       15.6%       10       64       15.6%       10       64       15.6%       10       64       0.0%       12       72       16.7%       12       72       16.7%       12       72       16.7%       12       72       16.7%       12       72       16.0%       16       0.0%       16       0.0%       16       0.0%       16	\$1201 to 1225										4	82	4.9%									4.9%
51276 to 1300														1	52	1.9%				1	52	1.9%
Stort in 1225       1       1       16       6.3%       3       60       5.0%       19       208       9.1       9       208       9.1       19       208       9.1       19       208       9.1       19       208       9.1       19       208       9.1       19       208       9.1       19       208       9.1       19       208       9.1       19       208       9.1       19       208       9.1       19       208       9.1       19       208       9.1       19       208       9.1       19       208       9.1       19       208       9.1       10       64       15.6%       7       205       3.4       0.0%       7       205       3.4       0.0%       7       205       3.4       0.0%       7       205       3.4       0.0%       7       205       3.4       0.0%       7       205       3.4       0.0%       7       205       3.4       0.0%       7       205       3.5       10       64       15.6%       10       64       15.6%       12       0.0%       12       7.2       16.7       10       64       10       10       10       10       10									330	0.0%	2	123	1.6%							2	453	0.4%
\$153f1 01 1375       2       32       6.3%       2       52       3.8%       -       7       4       84       4.8       4	\$1301 to 1325							1														5.3%
\$1376 10400       2       22       9.1%       5       180       2.8%       3       0.0%       7       205       3.4         \$1401 10 1425       3       40       7.5%       -       -       10       64       15.6%       10       64       15.6%       10       64       15.6%       10       64       15.6%       10       64       15.6%       10       64       15.6%       10       64       15.6%       10       64       10       64       15.6%       10       64       10       64       10       64       10       64       10       64       10       64       10       64       10       64       10       10       64       10       10       64       10       10       64       10 </td <td>\$1326 to 1350</td> <td>10</td> <td>40</td> <td>25.0%</td> <td></td> <td>9.1%</td>	\$1326 to 1350	10	40	25.0%																		9.1%
\$4401 to 1425       3       40       7.5%       10       64       15.6%       12       72       16.7%       12       72       16.7%       17       206       8.3       10       12       72       16.7%       16       0.0%       16       0.0%       16       0.0%       16       0.0%       16       0.0%       16       0.0%       16       0.0%       16       0.0%       16       0.0%       16       0.0%       16       0.0%       16       0.0%       16       0.0%       16       10       16 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>з</td><td>0.0%</td><td></td><td></td><td></td><td></td><td></td><td>4.8%</td></t<>															з	0.0%						4.8%
\$1431 to 1475	\$1401 to 1425										Ŭ	100	2.070		0	0.070						7.5%
\$\$1476 to 1400              44       0.0%        44       0.0%        44       0.0%        12       72       16.7%       12       72       16.7%       12       72       16.7%       12       72       16.7%       12       72       16.7%       12       72       16.7%       12       72       16.7%       12       72       16.7%       12       72       16.7%       12       72       16.7%       12       72       16.7%       12       72       16.7%       12       0.0%       12       0.0%       12       72       16.7%       12       72       16.7%       12       72       16.7%       12       72       16.7%       16       0.0%       16       0.0%       16       0.0%       16       0.0%       16       0.0%       16       0.0%       16       0.0%       16       0.0%       16       0.0%       16       0.0%       16       0.0%       16       0.0%       16       0.0%       16       0.0%       16       10       16       0.0%       16       10       16       10       16       10       16	\$1426 to 1450										10	64	15.6%							10	64	15.6%
\$1501 to 1525       44       0.0%       12       72       16.7%         \$1556 to 1550       17       194       8.8%       12       0.0%       17       206       8.3         \$1567 to 1500       17       194       8.8%       12       0.0%       17       206       8.3         \$1567 to 1500       17       194       8.8%       12       0.0%       17       206       8.3         \$1567 to 1625       16       0.0%																						
\$1526 to 1550       12       72       16.7%         \$1576 to 1500       17       194       8.8%       12       0.0%       17       206       8.3         \$1560 to 1500       17       194       8.8%       12       0.0%       17       206       8.3         \$1601 to 1625       16       0.0%       16       10       10       10       10       10       10       10       10       10       10		<u> </u>													44	0.0%					44	0.0%
\$1576 to 1500       17       194       8.8%       12       0.0%       17       206       8.3         \$160 to 1625       \$166 to 1650       16       0.0%       16       0.0%       16       0.0%         \$167 to 1675       16       0.0%       16       0.0%       16       0.0%       16       0.0%         \$167 to 1600       16       0.0%	\$1526 to 1550										12	72	16.7%							12		16.7%
\$1601 to 1625       16       0.0%       16       0.0%       16       0.0%         \$1651 to 1675       16       0.0%       16       0.0%       16       0.0%         \$1676 to 1600       16       0.0%       16       0.0%       8       0.0%         \$1761 to 1725       120       5.0%       1       20       5.0%       1       20       5.0%         \$1751 to 1775       1       20       5.0%       1       20       5.0%       1       20       5.0%         \$1761 to 1820       1       20       5.0%       1       20       5.0%       1       20       5.0%         \$1800 to 1825       1       20       5.0%       1       20       5.0%       1       20       5.0%       1       20       5.0%       1       20       5.0%       1       20       5.0%       1       20       5.0%       1       20       5.0%       1       20       5.0%       1       20       5.0%       1       20       5.0%       1       20       5.0%       1       2       2       7.1%       1       2       2       2       7.1%       1       2       2       7.1% <td>\$1551 to 1575</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>47</td> <td>404</td> <td>0.00/</td> <td></td> <td>40</td> <td>0.00/</td> <td></td> <td></td> <td></td> <td>47</td> <td>000</td> <td>0.00/</td>	\$1551 to 1575										47	404	0.00/		40	0.00/				47	000	0.00/
\$1626 to 1650       16       0.0%       16       16       0.0%       16       16       0.0%       16	\$1001 L 1005	<u> </u>									17	194	8.8%		12	0.0%				17	206	8.3%
\$1676 to 1600            8       0.0%       8       0.0%       0.0%       8       0.0%       0.0%       8       0.0%       8       0.0%       8       0.0%       0.0%       8       0.0%       0.0%       8       0.0%       1       20       5.0%       1       20       2       28       7.1%       1       20       2       28       7.1%       1       20       2       28       7.1%       1       20       2 <t< td=""><td>\$1626 to 1650</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	\$1626 to 1650																					
\$1701 to 1725       8 0.0%       8 0.0%       8 0.0%       8 0.0%         \$1726 to 1750       1 20 5.0%       1 20 5.0%       1 20 5.0%       1 20 5.0%         \$1776 to 1800       1 20 5.0%       1 20 5.0%       1 20 5.0%       1 20 5.0%         \$1826 to 1850       \$1851 to 1875       2 28 7.1%       2 28 7.1%       2 28 7.1%         \$1901 to 1926       \$1901 to 1926       \$191 to 1975       \$191 to 1975       \$1926 to 1950         \$1976 to 1900       \$1950 to 1975       \$1976 to 2000       \$1976 to 2000       \$1976 to 2000       \$1976 to 2000	\$1651 to 1675														16	0.0%					16	0.0%
\$1726 to 1750 \$1751 to 1775 \$1776 to 1780 \$1776 to 1800 \$1776 to 1800 \$1801 to 1825 \$1826 to 1850 \$1826 to 1850 \$1876 to 1900 \$1876 to 1900 \$1876 to 1900 \$1926 to 1950 \$1926 to 1950 \$1926 to 1950 \$1926 to 1950 \$1926 to 1975 \$1926		───																0	0.0%		Q	0.0%
\$1751 to 1775 \$1776 to 1800 \$1801 to 1825 \$1806 to 1825 \$1826 to 1850 \$1867 to 1875 \$1876 to 1900 \$1961 to 1875 \$1976 to 1900 \$1951 to 1975 \$1991 to 1926 \$1992 to 1950 \$1995 to 1975 \$1996 to 1950 \$1996 to 1950 \$1996 to 1950 \$1997 to 2000 \$1997	\$1726 to 1750																	0	0.076		U	0.076
\$1801 to 1825       \$1806 to 1850       \$1806 to 1850       \$2 28 7.1%       2 28 7.1%         \$1876 to 1900       2 28 7.1%       2 28 7.1%       2 28 7.1%         \$1901 to 1926       \$1901 to 1926       \$1950 to 1950       \$1951 to 1975         \$1976 to 2000       \$1976 to 2000       \$1976 to 2000       \$1976 to 2000	\$1751 to 1775																					
\$1826 to 1850 \$1876 to 1875 \$1876 to 1900 \$1901 to 1926 \$1926 to 1950 \$1926 to 1950 \$1926 to 1975 \$1926 to 1975 \$1976 to 2000 \$2000 and up \$2000 and up		┣───												1	20	5.0%				1	20	5.0%
\$1851 to 1875 \$1876 to 1900 2 28 7.1% 2 28 7.	\$1801 to 1825 \$1826 to 1850																					
\$1901 to 1926 \$1926 to 1950 \$1951 to 1975 \$1976 to 2000 \$2000 and up	\$1851 to 1875																					
\$1926 to 1950 \$1956 to 1975 \$1976 to 2000 \$2000 and up \$2000 and up \$2	\$1876 to 1900	───												2	28	7.1%	ļ			2	28	7.1%
\$1951 to 1975 \$1976 to 2000 \$2000 and up																						
\$1976 to 2000 \$2000 and up	\$1951 to 1975																					
	\$1976 to 2000																					
	\$2000 and up TOTALS	27	488	5.5%	56	4400	) 3.8%		1178	2.5%	60	968	6.2%		201	3.5%	<u> </u>		0.0%	180	4323	4.2%

### Vacancy Rates During the Current Quarter Security / Widefield / Fountain

								т	wo Bedr	oom	Т	wo Bedro	om									
		Efficience	cies		0	ne Bedro	om	0	ne Bathr	oom	т	wo Bathro	om	Th	ree Bedr	oom		Other			Total	
Rent Level	Vacant			Percent			Percent			Percent		Total					Vacant		Percent	Vacant		Percent
\$000 to \$225																						
\$226 to \$250 \$251 to \$275																						
\$276 to \$300																						
\$301 to \$325																						
\$326 to \$350																						
\$351 to \$375																						
\$376 to \$400 \$401 to \$425																						
\$426 to \$450																						
\$451 to \$475																						
\$476 to \$500																						
\$501 to \$525 \$526 to \$550																						
\$551 to \$575																						
\$576 to \$600											3	32	9.4%							3	32	9.4%
\$601 to \$625																						
\$626 to \$650														1	5	20.0%				1	5	20.0%
\$651 to \$675 \$676 to \$700								1														
\$701 to \$725								1			t –									1		
\$726 to \$750																						
\$751 to \$775																						
\$776 to \$800																						
\$801 to \$825 \$826 to \$850																						
\$851 to \$875								5	21	6 2.3%										5	216	2.3%
\$876 to \$900																						
\$901 to \$925																						
\$926 to \$950																						
\$951 to \$975 \$976 to \$1000					2	54	3.7%													2	54	3.7%
\$1001 to 1025						01	0.170														04	0.170
\$1026 to 1050																						
\$1051 to 1075																						
\$1076 to 1100 \$1101 to 1125								2	0	1 2 40/										2	94	2 40/
\$1101 to 1125 \$1126 to 1150		3	36	8.3%				2	8	4 2.4%										2		
\$1151 to 1175			00	0.070																Ŭ	00	0.070
\$1176 to 1200																						
\$1201 to 1225					4	48	8.3%													4	48	8.3%
\$1226 to 1250 \$1251 to 1275																						
\$1276 to 1300																						
\$1301 to 1325																						
\$1326 to 1350																						
\$1351 to 1375								1	2	0 5.0%										1	20	5.0%
\$1376 to 1400 \$1401 to 1425																						
\$1401 to 1425 \$1426 to 1450								1			7	60	11.7%							7	60	11.7%
\$1451 to 1475								1			ĺ	50	/0							l .	50	/0
\$1476 to 1400	ļ							<u> </u>			ļ						ļ			ļ		
\$1501 to 1525 \$1526 to 1550								1														
\$1526 to 1550 \$1551 to 1575								1														
\$1576 to 1500																	6	52	2 11.5%	6	52	11.5%
\$1601 to 1625											Γ											
\$1626 to 1650								1			1				-	0.00						<b>•</b> •••
\$1651 to 1675 \$1676 to 1600								1							24	0.0%					24	0.0%
\$1676 to 1600 \$1701 to 1725								1			1									-		
\$1726 to 1750								1														
\$1751 to 1775								1														
\$1776 to 1800	ļ				ļ			<u> </u>									ļ			ļ		
\$1801 to 1825 \$1826 to 1850								1														
\$1826 to 1850 \$1851 to 1875								1														
\$1876 to 1900																						
\$1901 to 1926											Γ											
\$1926 to 1950								1														
\$1951 to 1975 \$1976 to 2000								1														
\$1976 to 2000 \$2000 and up								1			1									-		
		3	36	8.3%	6	102	5.9%	8	32	0 2.5%	10	92	10.9%	1	29	3.4%	6	52	2 11.5%	34	631	5.4%

### Vacancy Rates During the Current Quarter Colorado Springs - Central

Image     Image   <					Γ			Т	wo Bedro	om	Т	wo Bedro	om									
Deck         Total         Perox         Deck         Total         Perox         Deck         Total         Perox         Deck         Total         Perox         Deck         Total         Perox         Deck         Total         Perox         Deck         Total         Perox         Deck         Total         Perox         Deck         Total         Perox         Deck         Total         Perox         Deck         Total         Perox         Deck         Total         Perox         Deck         Total         Perox         Deck         Total         Perox         Deck         Total         Perox         Deck         Total         Perox         Deck         Total         Perox         Deck         Total         Perox         Deck         Total         Perox         Deck         Deck <thdeck< th=""> <thdeck< th=""> <thdeck< th="" th<=""><th></th><th></th><th>Efficienci</th><th></th><th></th><th>no Dode</th><th></th><th></th><th></th><th></th><th></th><th></th><th></th><th>-</th><th>broo Dodr</th><th></th><th></th><th>Other</th><th></th><th></th><th>Total</th><th></th></thdeck<></thdeck<></thdeck<>			Efficienci			no Dode								-	broo Dodr			Other			Total	
	Rent Level													Ì			Vacant		Percent	Vacant		Percent
S20   S20		Vacant	rota	1 Croone	VOCIN	1 Otai	1 crocin	vuoun	1 Ottai	1 Crocht	Vacant	rota	1 Crocht	Vacant	Total	1 Groenie	Vacuit	rota	1 Crochi	Vacan	rotai	1 Crocht
STM b 300	\$226 to \$250																					
SND 10     SND 10 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>																						
SSN 0     SSN 0																						
Samia Maria       Samia Maria																						
Secon Solo       Image Solo <td>\$376 to \$400</td> <td></td>	\$376 to \$400																					
Set 16 370       Image: Set 16 376       Image: Se																						
Single 300																						
3001 b 5805 b 10 b 505 b 10 b 10 b 10 b 10 b 10 b 10 b 10 b 10																						
1356 b 520 375 b 200     7     0.06 375 b 200     7     0.06 375 b 200     7     0.06 375 b 200     7     0.06 375 b 200     1     48     2.16 2.15     1     48     2.16 2.15     1     48     2.16 2.15     1     1     48     2.16 2.15     1     1     48     2.16 2.15     1																						
Strole Base         . <th< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>																						
Stol 16 S20 S20 16 S200         T         0 0% S2 16 S200         T         0 0% S2 16 S200         T         0 0% S2 16 S200         T         0 0% S2 16 S200         T         0 0% S2 16 S200         T         0 0% S2 16 S200         S2 10 S20 S2 10 S2 10 S200         S2 10 S20 S2 10 S2 10 S2 10 S2	\$551 to \$575																					
180%   6.80%       7       0.0%       1       40       2.1%       1       40       2.1%       1       40       2.1%       1       40       2.1%       1       40       2.1%       1       40       2.1%       1       40       2.1%       1       40       2.1%       1       40       2.1%       1       40       2.1%       1       40       2.1%       1       40       2.1%       1       40       2.1%       1       40       2.1%       1       1       40       2.1%       1       1       1       40       2.1%       1 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>																						
3801 0 5070			7	0.0%																	7	0.0%
3878 5 000       -       1       48       2.150       -       -       -       -       -       -       -       -       6       6       6       0       3.35       -       -       -       6       6       0       1.35       -       -       -       -       6       6       0       1.35       -       -       -       -       6       60       1.35       -       -       -       -       -       -       -       1       10       0.05       -       -       -       -       1       10       0.05       -       -       1       10       0.05       -       1       10       0.05       1       10       0.05       -       -       1       10       0.05       1       10       0.05       1       10       0.05       1       10       0.05       1       10       0.05       1       10       0.05       1       10       0.05       1       10       0.05       1       10       0.05       1       10       10       10       10       10       10       10       10       10       10       10       10       10       10       <																						
3750       2       00       3.35       2       2.2       0.75       3.75																				1	48	2.1%
SY10       1 <th1< th=""> <th1< th=""></th1<></th1<>																						13.3%
STR 10         STR 10<						22	9.1%															
S801 to S826 S801 to S800       3       62       5.6%       1       10       0.0%       1       12       8.3%       4       8.9       4.8       8.9 <td></td> <td></td> <td>12</td> <td>8.3%</td> <td></td> <td>106</td> <td>6.6%</td> <td> </td> <td>36</td> <td>0.0%</td> <td> </td> <td></td> <td></td> <td></td> <td></td> <td></td> <td> </td> <td></td> <td></td> <td></td> <td></td> <td>8.3% 4.9%</td>			12	8.3%		106	6.6%		36	0.0%												8.3% 4.9%
38281 08360	\$801 to \$825				i – '	100	0.070	i –			1			1			i –			ľ		0.0%
3876 10 3900       Image: state in the stat	\$826 to \$850				3	52	5.8%		25	0.0%							1	12	8.3%	4	89	4.5%
S201 to S265       21       0.05       1       20       5.05       10       0.05       1       2       20       1.65       2       20       10.05       1       2       2.05       1.65       3       4       3       3       4       3       3       4       3       3       4       3       4       3       4       3       4       3       4       3       4       3       4       4       4       3       4       4       4       3       4 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>1</td> <td>18</td> <td>5.6%</td> <td></td> <td>10</td> <td>0.0%</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>3.6%</td>								1	18	5.6%		10	0.0%									3.6%
38261 0 5850     3     20     1.4%     2     20     10.0%     1     12     8.3%     1     5     20.0%     4     83     4.8%       3876 10 5870     1     0.0%     1     0.0%     1     0.0%     1     5     20.0%     4     83     4.8%       5876 10 5000     13     0.0%     16     144     11.1%     7     110     6.4%     2     0.0%     1     7     100     6.4%       5005 10 1000     1     14     11.1%     7     110     6.4%     1     1     8.82     9.8       5105 10 1000     1     1     1     9.1%     6.3%     5     34     14.7%     1     8.82     9.8       5105 10 1000     1     1     1     9.1%     1     10     10     100     100     100     100     100     100     1     11 </td <td></td> <td></td> <td>04</td> <td>0.0%</td> <td></td> <td></td> <td></td> <td></td> <td>10</td> <td>0.00/</td> <td></td> <td>2.0%</td>			04	0.0%					10	0.00/												2.0%
389110 8975			21	0.0%				2														
3976 16 3000					5	220	1.470															4.8%
\$10261 0000       -       -       3       48       6.3%       5       34       14.7%       -       8       822       9.8         \$1076 10 1000       -       -       3       48       6.3%       5       34       14.7%       -       8       822       9.8         \$1076 10 1200       1       11       9.1%       -       2       24       8.3%       0       -       29       0.0%       2       63       3.8         \$1756 10 175       -       -       -       60       0.0%       -       -       60       0.0%       -       -       60       0.0%       -											1	12	8.3%		1 5	20.0%						11.1%
Shoff to 10075         3         48         6.3%         5         34         14.7%         8         82         9.8           Shoff to 1125         1         1         9.0%         2         0.0%         2         53         38         3         38         3         3         48         6.3%         2         0.0%         2         53         38         3			13	0.0%	16	144	11.1%								2	0.0%						10.1%
\$1076								7	110	6.4%										7	110	6.4%
\$1001 10125 \$1151 10175       2       24       8.3%       29       0.0%       2       53       3.8         \$1101 10175 \$1001 1026 \$1251 10260       1       11       9.1%       10       140       7.1%       29       0.0%       2       53       3.8         \$1001 1026 \$1251 10260       1       11       9.1%       11       151       7.1%       10       10       7.1%       10       10       7.1%       10       10       10       7.1%       10       10       10       7.1%       10								3	48	6 3%	5	34	14 7%							8	82	9.8%
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\$1226 to 1250       60       0.0%       60       0.0%       60       0.0%         \$1276 to 1300       115       0.0%       15       0.0%       3       0.0%         \$1237 to 1400       15       0.0%       3       0.0%       3       0.0%         \$1337 to 1400       3       0.0%       3       0.0%       3       0.0%         \$1401 to 1425       3       0.0%       3       0.0%       3       0.0%         \$1405 to 1400       1       8       12.5%       1       8       12.5%         \$1405 to 1405       1       8       12.5%       1       8       12.5%         \$1475 to 1400       1       8       12.5%       1       0.0%       1       0.0%         \$1476 to 1400       1       8       12.5%       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1	\$1176 to 1200				1	11	9.1%				10	140	7.1%							11	151	7.3%
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\$1426 to 1450       1       8       12.5%       1       8       12.5%         \$1476 to 10400       1       8       12.5%       1       8       12.5%         \$1507 to 1525       1       0.0%       1       0.0%       1       0.0%         \$1567 to 1500       1       0.0%       1       0.0%       1       0.0%         \$1601 to 1525       1       0.0%       1       0.0%       1       0.0%         \$1662 to 1500       1       0.0%       1       0.0%       1       0.0%         \$1663 to 1650       1       0.0%       1       0.0%       1       0.0%         \$1664 to 1600       1       1       0.0%       1       0.0%       1       0.0%         \$1726 to 1750       1       0.0%       1       0.0%       1       0.0%       1       0.0%         \$1726 to 1750       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%		1			1			1						1	3	0.0%					3	0.0%
\$1476 to 1470       1       8       12.5%       1       8       12.5%         \$1501 to 1525       \$156 to 1500       1       0.0%       1       0.0%         \$1576 to 1500       1       0.0%       1       0.0%       1       0.0%         \$1560 to 1502       1       0.0%       1       0.0%       1       0.0%         \$1676 to 1500       1       0.0%       1       0.0%       1       0.0%         \$1661 to 1625       \$1661 to 1675       1       0.0%       1       0.0%         \$1676 to 1500       1       0.0%       1       0.0%       1       0.0%         \$1676 to 1600       1       0.0%       1       0.0%       1       0.0%       1       0.0%         \$1676 to 1600       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%       1       0.0%	\$1426 to 1450																					
\$1501 to 1525	\$1451 to 1475																					
\$1526 to 1550       1       0.0%       1       0.0%       1       0.0%         \$1576 to 1550       1       0.0%       1       0.0%       1       0.0%         \$1626 to 1650       \$1650 to 1650       \$1650 to 1650       \$1651 to 1675       \$1676 to 1660       \$1676 to 1660       \$1676 to 1675       \$1771 to 1725       \$1726 to 1750       \$1726 to 1750       \$1726 to 1750       \$1       0.0%       1       0.0%         \$1776 to 1800       \$1751 to 1775       \$176 to 1850       \$1       0.0%       \$1       0.0%       \$1       0.0%         \$1761 to 1825       \$176 to 1800       \$1					<u> </u>						1	8	12.5%				ļ			1	8	12.5%
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\$1601 to 1625         \$1656 to 1650         \$1676 to 1600         \$1676 to 1600         \$1771 to 1725           \$1770 to 1775         \$1726 to 1750         \$1776 to 1800         \$1         0.0%           \$1776 to 1800         \$1         0.0%         \$1         0.0%           \$1776 to 1820         \$1         0.0%         \$1         0.0%           \$1761 to 1775         \$1         \$1         0.0%         \$1         0.0%           \$1776 to 1820         \$1         \$1         0.0%         \$1 </td <td>\$1576 to 1500</td> <td></td> <td>1</td> <td>0.0%</td> <td></td> <td></td> <td></td> <td></td> <td>1</td> <td>0.0%</td>	\$1576 to 1500														1	0.0%					1	0.0%
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\$1751 to 1775	\$1726 to 1750										1				1	0.0%					1	0.0%
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TOTALS 3 125 2.4% 43 732 5.9% 19 391 4.9% 17 264 6.4% 1 41 2.4% 1 12 8.3% 84 1565 5.4	\$2000 and up TOTALS	·	3 125	2.4%	10	732	5.9%	10	391	4.9%	17	264	6.4%	<u> </u>	1 41	2.4%	4	12	8.3%	04	1565	5.4%

#### Vacancy Rates During the Current Quarter Durango

Image: Note and the sector of the s								_			_						1					
Next         Nort         Total         Perort         Vacet         Vacet								T	wo Bedro	om	Т	wo Bedro	m									
None         None         None         None         None         None           None         No			Efficien	cies	C	ne Bedro	om	0	ne Bathro	om	T١	wo Bathro	om	T	hree Bedr	oom		Other			Total	
	Rent Level	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
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ST26 16 570 S76 16 580 S76 16 580 S66 16 580 S67 16 590 S67 16 190 S67 16 19	\$701 to \$725				1			I						l –			1					
1776 10300	6726 to \$750	1			1																	
Sk01 6 Sk26 Sk05 6 Sk00         117         0.05         117         0.05         117         0.05         117         0.05         117         0.05         117         0.05         117         0.05         117         0.05         117         0.05         117         0.05         117         0.05         117         0.05         117         0.05         117         0.05         117         0.05         117         0.05         117         0.05         117         0.05         11         0.05		1			1																	
State 10 5870         117         0.0%         117         0.0%         117           State 10 5870         1         0.0%         1         0.0%         1         2         0.0%         2         0.0%         2         0.0%         2         0.0%         2         0.0%         2         0.0%         2         0.0%         1         0.0%         2         0.0%         1         0.0%         1         1         0.0%         1         1         0.0%         1         1         0.0%         1 <td></td> <td>┢────</td> <td></td> <td></td> <td>+</td> <td></td> <td></td> <td><del> </del></td> <td></td>		┢────			+			<del> </del>														
Sight in Sight i		1			1																	
Stort is 5826         1         0.0%         1         1         2           Stort is 5826         6         0.0%         6         1         2           Stort is 5800         6         0.0%         6         1         2           Stort is 5000         1         0.0%         1         1         1           Stort is 100         1         0.0%         1         1         1         1           Stort is 100         1         0.0%         1         0.0%         1		l l																				
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3976 to 3000       1       0.0%       1       0.0%       1       1         \$1001 to 1025       1       0.0%       1       0.0%       1       1         \$1002 to 1020       1       10       0.0%       1       1       1       1         \$1002 to 1020       1       10       0.0%       1       0.0%       23       1																						0.0%
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Sinte into         I         IO         IO <thio< th="">         IO         IO         &lt;</thio<>		l l										1	0.0%								1	0.0%
S1101 01125       1       10       10.0%       95       0.0%       1       0.0%       23         S1176 10 10075       22       0.0%       1       0.0%       23       1       1       105         S120 10 1025       10       1       0.0%       1       0.0%       1       1       10       10       1       10       1       10       1       10       1       10       1       10       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1       1																						
S1126 to 1150     22 0.0%     1 0.0%     23       S1126 to 1200     1 0.0%     1       S1226 to 1253     1 0.0%     1       S1226 to 1253     1 0.0%     1       S1226 to 1253     1 0.0%     1       S1236 to 1250     1 0.0%     1       S1305 to 1355     1 0.0%     1       S1406 to 14425     1 0.0%     1       S1406 to 1445     1 0.0%     1       S1576 to 1573     1 0.0%     1       S1676 to 1600     1 0.0%     1		<u> </u>	1 1	0 10.0%		05	0.0%													1	105	1.0%
\$1151 to 1726       22 0.0%       1 0.0%       1       1       0.0%       1       1       1       0.0%       1       1       1       0.0%       1       1       0.0%       1       1       0.0%       1       1       0.0%       1       1       0.0%       1       1       0.0%       1       1       0.0%       1       1       0.0%       1       1       0.0%       1       1       0.0%       1       1       0.0%       1       1       0.0%       1       1       0.0%       1				0 10.07		30	0.070													· ·	100	1.070
\$1201 to 1226						22	0.0%					1	0.0%								23	0.0%
S1226 to 1220 S1276 to 1300         Image: S125 to 1275 S1276 to 1420         Image: S126 to 1275 S1276 to 1420         Image: S126 to 1275 S1276 to 1420         Image: S126 to 1275 S1276 to 1525 S1576 to 1500         Image: S126 to 1275 S1576 to 1500         Image: S126 to 1275 S1576 to 1500         Image: S1276 to 1275 S1276 to 1275 S1776 to 1275 S1												1	0.0%								1	0.0%
S1251 to 1275         Image: Control 1275																						
S1276 to 1300																						
\$1301 to 1325       10       48       20.8%       1       0.0%       1       10       48       10       10       10       10       11       10       48       10       11       10       48       10       10       11       10       11       10       11       10       11       10       11       11       11       11       11       11       11<																						
\$1351 to 1375       10       48       20.8%       10       48         \$1376 to 1400       75       0.0%       75       75       0.0%       1         \$1426 to 1450       1       0.0%       75       0.0%       1       1         \$1476 to 1400       1       0.0%       1       0.0%       1																						
\$1376 to 1400		l l													1	0.0%						
\$1401 to 1425         75 0.0%         75		l l						10	48	20.8%										10	48	20.8%
\$1426 to 1450       1       0.0%       1       0.0%       1         \$1426 to 1450       1       0.0%       1       0.0%       1         \$1476 to 1400       1       0.0%       1       0.0%       1         \$1501 to 1525       1       1       0.0%       1       1       1         \$1501 to 1525       1       1       0.0%       1<		<u> </u>										75	0.0%								75	0.0%
\$1451 to 1475		1			1				1	0.0%		15	0.0%									0.0%
\$1476 to 1400         Image: Constraint of Constraint		1			1					0.070												0.07
\$1526 to 1550       \$1557 to 1575       \$1576 to 1500       \$1576 to 1625       \$1625 to 1650       \$1626 to 1650       \$1626 to 1650       \$1676 to 1600       \$1676 to 1600       \$1676 to 1600       \$1671 to 1725       \$1676 to 1600       \$1275 to 1750       \$1275 to 1750       \$1275 to 1750       \$1275 to 1750       \$128 to 1625       \$128 to	61476 to 1400	<u> </u>			ļ												<u> </u>			ļ		
\$1551 to 1575		1			1																	
\$1576 to 1500       Image: constraint of the second s		1			1																	
\$1601 to 1625       \$1625 to 1650       \$1651 to 1675       \$1676 to 1600       \$1676 to 1600       \$1770 to 1725       \$1720 to 1775       \$1770 to 1775       \$1770 to 1775       \$1770 to 1775       \$1776 to 1800       \$122 0.0%       \$1280 to 1850       \$1801 to 1825       \$1820 to 1850       \$1820 to 1875       \$1820 to 1875       \$1810 to 1826       \$1820 to 1875       \$1820 to 1975       \$1976 to 2000       \$10.0%       \$11       \$0.0%       \$1		1			1																	
\$1651 to 1675	51601 to 1625				1			I						l –			1					
\$1676 to 1600          32       0.0%       32         \$1726 to 1750          32       0.0%       32         \$1751 to 1775            32         \$1776 to 1800               \$1776 to 1800               \$1776 to 1800		1			1																	
\$1701 to 1725       32       0.0%       32         \$1726 to 1750       32       0.0%       32         \$1751 to 1775       32       0.0%       32         \$1776 to 1800       5       5       5         \$1801 to 1825       5       5       5         \$1826 to 1850       5       5       5         \$1826 to 1900       5       5       5         \$1826 to 1926       5       5       5         \$1926 to 1950       5       5       5         \$1926 to 1975       5       1       0.0%       1		1			1																	
\$1726 to 1750       \$1751 to 1775         \$1776 to 1800       \$176 to 1800         \$1801 to 1825       \$1826 to 1850         \$1826 to 1850       \$1826 to 1850         \$1826 to 1850       \$1851 to 1875         \$1876 to 1900       \$1926         \$1901 to 1926       \$1950 to 1975         \$1951 to 1975       \$1960 to 1975         \$1976 to 2000       \$1 0.0%       \$1		┢────			<u> </u>			<del> </del>							20	0.0%					20	0.0%
\$1751 to 1775 \$1776 to 1800 \$1807 to 1825 \$1826 to 1850 \$1826 to 1875 \$1876 to 1900 \$1900 to 1926 \$1901 to 1926 \$1926 to 1950 \$1951 to 1975 \$1951 to 1975 \$1976 to 2000		1			1										52	0.0%					52	0.0%
\$1801 to 1825 \$1826 to 1850 \$1851 to 1875 \$1876 to 1900 \$1901 to 1926 \$1926 to 1950 \$1956 to 1975 \$1956 to 1975 \$1976 to 2000 1 0.0% 1	61751 to 1775	1			1																	
\$1826 to 1850 \$1851 to 1875 \$1876 to 1900 \$1901 to 1926 \$1926 to 1950 \$1951 to 1975 \$1951 to 1975 \$1976 to 2000		<b> </b>			I															<u> </u>		
\$1851 to 1875 \$1876 to 1900 \$1901 to 1926 \$1926 to 1950 \$1951 to 1975 \$1976 to 2000    1 0.0%    1		1			1																	
\$1876 to 1900		1			1																	
\$1901 to 1926 \$1926 to 1950 \$1951 to 1975 \$1976 to 2000		1			1																	
\$1926 to 1950 \$1951 to 1975 \$1976 to 2000 1 0.0% 1					1									1			1					
\$1976 to 2000 1 0.0% 1	61926 to 1950	1			1																	
		1			1																	
\$2000 and up		┢───			<b> </b>										1	0.0%					1	0.0%
TOTALS 1 10 10.0% 234 0.0% 10 49 20.4% 88 0.0% 34 0.0% 11 415		┢────	1 4	0 10.00	<u> </u>	<b>224</b>	0.0%	10	40	20 /0/		00	0.00/		24	0.0%				14	A1F	2.7%

# Vacancy Rates During the Current Quarter Eagle County

Image: control to the state of the		
Image: Note:         Value:         Total         Parcet         Value:         Value: <th< th=""><th>Total</th><th></th></th<>	Total	
	Total	Percent
SN1 6 325 000		
SND 6 400		
Set 0. Set30 Add 1. Set30 Add 1. Set30 Add 1. Set30 Set		
Set 10       Set 10		
SRT0         SRT0		
Stole 5600 Stole 5600		
Sint is sort if sort is		
S07: 6 920		
S010 1823 801 8 825 801 8 827 801 8 827 802 8 950 801 8 827 803 8 950 801 8 827 803 8 950 801 8 827 803 8 950 801 8 827 803 8 950 801 8 827 803 8 950 801 8 827 803 8 950 801 8 827 803 8 950 801 8 827 803 8 950 801 8 827 803 8 950 801 8 827 803 8 950 801 8 827 803 8 950 801 8 827 803 8 950 801 8 827 803 8 950 801 8 827 803 8 950 801 8 827 803 8 950 801 8 827 803 8 950 801 8 927 803 8 950 803 br>800 800 800 800 800 800 800 800		
S021 6 590 S071 6 500 S071 6 570 S761 6 577 S761 6 580 S051 6 577 S761 6 580 S051 6 577 S761 6 580 S051 6 587 S051 6 585 S051 6 595 S051 6 595		
9676 6 5700		
Sind is 52/26         10         0.0%		
SiZe 16 570 SiZe 16 570 SiZe 16 580       10       0.05       10       0.05         SiZe 16 580       10       10       0.05       10 </td <td></td> <td></td>		
S751 6 3776     0005 </td <td></td> <td></td>		
STRE 6880         Image: Stress 5880         Image: Stress 58		
Sk01 to 8265 Sk82 to 8260         28         0.0%	10	0.0
S826 10 8800		
1976 to 3800		
S001 10 8262         286 0.0%         286 0.0%         24 0.0%         24 0.0%           S1001 10 025         S1001 10 025         24 0.0%         24 0.0%         24 0.0%           S1001 10 1025         S105 10 105         24 0.0%         24 0.0%         24 0.0%           S1010 10 1025         S101 10 1025         S101 10 125         24 0.0%         24 0.0%         24 0.0%           S1011 10 125         S101 10 125		
S826 10 8590         S876 10 575		
SN91 6 SN75	26	0.0
3976 to 3000		
\$1036 to 1060 \$1076 to 1070 \$1076 to 1070 \$1076 to 1070 \$1076 to 1070 \$1076 to 1070 \$1176 to 1070 \$1176 to 1070 \$1276 to 1280 \$1280 to 1290 \$1280 to 1290 \$1290 to 1290 \$1290 to 1290		
S1051 to 1075         2         44         4.5%         30         0.0%         2           S1101 to 1125         S1101 to 1126		
Store         2         44         4.9%         30         0.0%         2           Stitute to 1120         1<	24	0.0
S1101 to 1126	74	2.7
\$1136 to 1130	/4	2.1
S1176 to 1200		
\$1201 to 1225		
\$126 to 1200		
\$1251 to 1275		
S1276 to 1300		
\$1301 to 1255       152       0.0%       152       0.0%         \$1376 to 1305       2       44       4.5%       2       5         \$1376 to 1400       2       44       4.5%       2       2       44       4.5%       2       2       44       4.5%       2       2       44       4.5%       2       2       44       4.5%       2       2       44       4.5%       2       2       44       4.5%       2       2       44       4.5%       2       2       44       4.5%       2       2       44       4.5%       2       2       44       4.5%       2       2       44       4.5%       2       2       44       4.5%       2       2       44       4.5%       2       2       44       4.5%       2       2       44       4.5%       2       2       44       4.5%       2       2       44       4.5%       2       2       44       4.5%       2       2       45       45       2       2       45       45       45       45       45       45       45       45       45       45       45       45       45       45       45 <t< td=""><td></td><td></td></t<>		
\$1326 to 1350       152 0.0%       152 0.0%       152 0.0%         \$1376 to 1400       152 0.0%       152 0.0%       152 0.0%         \$1401 to 1425       2 44 4.5%       2       44 4.5%       2         \$1406 to 1400       152 0.0%       152 0.0%       2       2         \$1406 to 1400       1       152 0.0%       152 0.0%       2         \$1406 to 1405       2       44 4.5%       2       2         \$1476 to 1400       1       1       1       2         \$1501 to 1525       1       1       1       2         \$1551 to 1575       1       1       1       2         \$1561 to 1675       1       1       1       2         \$1626 to 1650       1       1       1       2         \$1626 to 1650       1       1       1       2         \$1701 to 1725       1       1       1       1 <t< td=""><td></td><td></td></t<>		
\$1376 to 1400	152	0.0
\$1401 to 1425       2       44       4.5%       2       44       4.5%       2       2       44       4.5%       2<		
\$1426 to 1450		4.5
\$1431 to 1475	44	4.5
\$1476 to 1400 </td <td></td> <td></td>		
\$1526 to 1550     88 0.0%       \$1576 to 1500     88 0.0%       \$1601 to 1625     88 0.0%       \$1601 to 1625     88 0.0%       \$1651 to 1675     88 0.0%       \$1676 to 1600     88 0.0%       \$1761 to 1725     8167 to 1700       \$1776 to 1780     7 88 8.0%       \$1776 to 1825     7 88 8.0%       \$1801 to 1825     7 88 8.0%       \$1801 to 1825     7 88 8.0%       \$1801 to 1825     7 88 8.0%       \$1801 to 1825     7 88 8.0%       \$1801 to 1825     7 88 8.0%       \$1801 to 1825     7 88 8.0%       \$1801 to 1825     900		
\$1551 to 1575     88     0.0%       \$1576 to 1500     88     0.0%       \$1626 to 1650     \$1625 to 1650     \$1651 to 1675       \$1676 to 1600     1     1       \$1776 to 1725     1     1       \$1776 to 1750     1     1       \$1776 to 1800     7     88       \$1801 to 1825     1     7       \$1801 to 1825     1     1       \$1801 to 1926     1     1       \$1801 to 1926     1     1       \$1926 to 1950     1     1       \$1951 to 1975     1     1		
\$1576 to 1500         88         0.0%            \$1601 to 1625         88         0.0%            \$1651 to 1650         1650         1         1           \$1657 to 1600         1         1         1           \$1756 to 1725         1         1         1           \$1751 to 1775         1         1         1           \$1776 to 1800         7         88         0.0%         7           \$1801 to 1825         7         88         7         7           \$1801 to 1825         7         88         7         7           \$1826 to 1800         1         1         1         1         1           \$187 to 1975         1		
\$1601 to 1625       \$1626 to 1650       \$167 to 1675         \$167 to 1675       \$167 to 1675         \$177 to 1725       \$177 to 1725         \$177 to 1775       \$177 to 1800         \$177 to 1825       7 88 8.0%         \$1851 to 1875       \$189 to 1825         \$1867 to 1900       7         \$1926 to 1950       \$1950 to 1975	88	0.0
\$1626 to 1650       \$1651 to 1675	88	0.0
\$1861 to 1675		
\$1676 to 1600         Image: Constraint of the second		
\$1726 to 1750       \$1751 to 1775         \$1776 to 1800       7         \$1801 to 1825       7       88       8.0%         \$1826 to 1850       7       88       7         \$1826 to 1875       5       7       88       7         \$1876 to 1900       5       5       7       88       7         \$1900 to 1926       5       5       5       5       5       7         \$1926 to 1950       \$1951 to 1975       5 <td></td> <td></td>		
\$1776 to 1775                     7        \$101 to 1825       7       \$8       \$0.0%       7       \$1826 to 1850       \$126 to 1850       \$126 to 1875       \$126 to 1875       \$126 to 1875       \$126 to 1875       \$126 to 1920       \$190 to 1926       \$1926 to 1950       \$1951 to 1975       \$1951 to 1975       \$126 to 1975		
\$1776 to 1800		
\$1801 to 1825 7 88 8.0% 7 \$1826 to 1830 \$ \$1876 to 1900 \$ \$1901 to 1926 \$ \$1926 to 1950 \$ \$1951 to 1975 \$		
\$1826 to 1850 \$1861 to 1875 \$1876 to 1900 \$1900 to 1926 \$1926 to 1950 \$1951 to 1975	88	8.0
\$1851 to 1875 \$1876 to 1900 \$1901 to 1926 \$1926 to 1950 \$1950 to 1975		
\$1901 to 1926 \$1926 to 1950 \$1951 to 1975		
\$1926 to 1950 \$1951 to 1975		
\$1951 to 1975		
\$2000 and up		
TOTALS 2 44 4.5% 2 84 2.4% 7 114 6.1% 152 0.0% 112 0.0% 11	506	2.2

### Vacancy Rates During the Current Quarter Fort Collins / Loveland

							Т	wo Bedro	om	Τ\	wo Bedroo	m									
		Efficiencie	es	0	ne Bedr	oom	0	ne Bathro	om	Τv	vo Bathroo	m	Thr	ee Bedro	om		Other			Total	
Rent Level	Vacant	Total	Percent	Vacant	Total		Vacant	Total	Percent	Vacant		Percent	Vacant			Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225																					
\$226 to \$250																					
\$251 to \$275																					
\$276 to \$300 \$301 to \$325				1																	
\$326 to \$350																					
\$351 to \$375																					
\$376 to \$400																					
\$401 to \$425 \$426 to \$450																					
\$451 to \$450																					
\$476 to \$500																					
\$501 to \$525																					
\$526 to \$550																					
\$551 to \$575							1	10	6.00/										1	16	6.00
\$576 to \$600 \$601 to \$625								16	6.3%										1	16	6.3%
\$626 to \$650																					
\$651 to \$675	1			1																	
\$676 to \$700	<u> </u>	64	0.0%				<u> </u>			ļ			ļ			<u> </u>			ļ	64	0.0%
\$701 to \$725	1			1	10	6 0.0%														16	0.0%
\$726 to \$750 \$751 to \$775	1			1																	
\$776 to \$800	1			1																	
\$801 to \$825																					
\$826 to \$850					3		1	29	3.4%										1	63	1.6%
\$851 to \$875				1		6 16.7%			0.00/	5	36	13.9%							6	42	14.3%
\$876 to \$900 \$901 to \$925								1	0.0%											1	0.0%
\$926 to \$950				2	6	6 3.0%	1	66	1.5%										3	132	2.3%
\$951 to \$975																			-		
\$976 to \$1000					4															42	0.0%
\$1001 to 1025				3					0.00/		2	0.0%			0.00/				3	211	1.49
\$1026 to 1050 \$1051 to 1075				4	24 14			69	0.0%				1	36	2.8%				1	129 145	0.8% 2.8%
\$1076 to 1100		47	0.0%			4 0.0%	2	123	1.6%	2	20	10.0%							4	194	2.07
\$1101 to 1125					24		2		0.7%										2	305	0.79
\$1126 to 1150					3			1	0.0%	1	20	5.0%							1	53	1.9%
\$1151 to 1175				1	3						10	0.0%							1	43	2.3%
\$1176 to 1200		14	0.0%	3				2 102	0.0%		6	0.0%		93	0.0%		1	0.0%	3	232 288	1.3%
\$1201 to 1225 \$1226 to 1250				1			9		8.8% 6.0%		10	0.0%					1	0.0%	10 11	200 316	3.5%
\$1251 to 1275				12			6		3.1%	2		12.5%	1	60	1.7%				21	435	4.8%
\$1276 to 1300				9				24	0.0%	3		2.8%	2	36	5.6%		13	0.0%	14	376	3.7%
\$1301 to 1325				4						1	106	0.9%							5	145	3.4%
\$1326 to 1350				7			40	64	0.0%	6		2.5%		1	0.0%				13	457	2.8%
\$1351 to 1375 \$1376 to 1400				1	6		13		5.7% 1.6%	3	200 20	1.5% 30.0%							17 8	435 209	3.9% 3.8%
\$1401 to 1425					0	0.070	-	120	1.070	13		3.9%							13	336	3.9%
\$1426 to 1450				4	18	6 2.2%	1	78	1.3%			1.4%					15	0.0%		419	1.7%
\$1451 to 1475	1			1						2		2.7%							2	75	2.7%
\$1476 to 1400	<u> </u>			<b> </b>			1	36	2.8%	8	180	4.4%		46	0.0%				9	262	3.4%
\$1501 to 1525 \$1526 to 1550	1			1						2	5 209	0.0% 1.0%							2	5 209	0.0%
\$1551 to 1575	1			1						4	209	5.0%		2	0.0%				4	209	4.9%
\$1576 to 1500								1	0.0%	2	74	2.7%	1	42	2.4%				3	117	2.6%
\$1601 to 1625				1				6	0.0%					4	0.0%					10	0.0%
\$1626 to 1650	1			1						3	154	1.9%		1	0.0%				3	155	1.9%
\$1651 to 1675 \$1676 to 1600	1			1									2	24 21	0.0% 9.5%		1	0.0%	2	24 22	0.0% 9.1%
\$1701 to 1725	1			1			1			<b> </b>				21	9.5%		1	0.0%		22	0.0%
\$1726 to 1750	1			1									2	44	4.5%				2	44	4.5%
\$1751 to 1775	1			1																	
\$1776 to 1800	<u> </u>			ļ			I			ļ						3	16	18.8%		16	18.8%
\$1801 to 1825	1			1									1	37	2.7%	1			1	37	2.7%
\$1826 to 1850 \$1851 to 1875	1			1									1	102	1.0%				1	102	1.0%
\$1876 to 1900	1			1									'	38	0.0%				'	38	0.0%
\$1901 to 1926				1										16	0.0%				I	16	0.0%
\$1926 to 1950	1			1																	
\$1951 to 1975 \$1976 to 2000	1			1									2	12	16.7%				2	12	16.79
151976 to 2000	1			I			ļ			ļ			I			1			I		
\$2000 and up																					

### Vacancy Rates During the Current Quarter Fort Collins

							т	wo Bedroc	m	T۱	wo Bedroo	m									
		Efficiencie	\$	01	ne Bedro	om		ne Bathro			vo Bathroc		Th	nree Bedro	m		Other			Total	
Rent Level	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant		Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225	vacan	TOLA	reiceil	Vacan	TOLA	reicent	vacan	TOLA	reicent	vacan	Totai	T ercent	vacan	TOLA	I elcent	vacan	TOLA	1 ercent	Vacaili	Total	T ercenit
\$226 to \$250																					
\$251 to \$275																					
\$276 to \$300																					
\$301 to \$325 \$326 to \$350																					
\$351 to \$375																					
\$376 to \$400																					
\$401 to \$425																					
\$426 to \$450 \$451 to \$475																					
\$476 to \$500																					
\$501 to \$525																					
\$526 to \$550																					
\$551 to \$575 \$576 to \$600																					
\$601 to \$625																					
\$626 to \$650																					
\$651 to \$675																					
\$676 to \$700		64	0.0%				<u> </u>						ļ			<u> </u>			ļ	64	0.0%
\$701 to \$725					16	0.0%														16	0.0%
\$726 to \$750 \$751 to \$775																					
\$776 to \$800																					
\$801 to \$825				I									1								
\$826 to \$850					34		1	29	3.4%										1	63	1.6%
\$851 to \$875				1	6	16.7%				5	36	13.9%							6	42	14.3%
\$876 to \$900 \$901 to \$925																					
\$926 to \$950				2	66	3.0%	1	66	1.5%										3	132	2.3%
\$951 to \$975																					
\$976 to \$1000					42															42	0.0%
\$1001 to 1025				3	209			-	0.00/		2	0.0%			0.00/				3	211	1.4%
\$1026 to 1050 \$1051 to 1075				4	20 141			5	0.0%				1	36	2.8%				1 4	61 141	1.6% 2.8%
\$1076 to 1100		47	0.0%	-4	141	2.070	2	123	1.6%	2	20	10.0%							4	190	2.0%
\$1101 to 1125					24	0.0%	2		0.7%										2	304	0.7%
\$1126 to 1150								1	0.0%	1	20	5.0%							1	21	4.8%
\$1151 to 1175					9						10	0.0%			0.00/					19	0.0%
\$1176 to 1200 \$1201 to 1225				3	117 185		9	102	8.8%		6	0.0%		93	0.0%		1	0.0%	3 10	216 288	1.4%
\$1201 to 1220 \$1226 to 1250				3	172		8		6.0%								'	0.070	11	306	3.6%
\$1251 to 1275				12	168		6		3.1%	1	5	20.0%	1	60	1.7%				20	424	4.7%
\$1276 to 1300				1	3			24	0.0%	1	23	4.3%	2	36	5.6%		13	0.0%	4	99	4.0%
\$1301 to 1325				4	39				0.00/		10	0.0%			0.00/				4	49	8.2%
\$1326 to 1350 \$1351 to 1375				7	150 7		13	64 228	0.0% 5.7%	4	208 200	1.9% 1.5%		1	0.0%				11 17	423 435	2.6% 3.9%
\$1376 to 1400					60		2		1.9%	6	200	33.3%							8	183	4.4%
\$1401 to 1425										11	229	4.8%							11	229	4.8%
\$1426 to 1450				2	64	3.1%	1	78	1.3%	2		1.4%							5	282	1.8%
\$1451 to 1475										2		2.8%							2	71	2.8%
\$1476 to 1400 \$1501 to 1525							1	36	2.8%	8	<u>177</u> 5	4.5%		46	0.0%				9	259 5	3.5%
\$1501 to 1525 \$1526 to 1550										2	209	1.0%							2	209	1.0%
\$1551 to 1575										4	80	5.0%							4	80	5.0%
\$1576 to 1500								1	0.0%	2	74	2.7%		3	0.0%				2	78	2.6%
\$1601 to 1625																					
\$1626 to 1650 \$1651 to 1675														04	0.00/					24	0.00
\$1651 to 1675 \$1676 to 1600													2	24 18	0.0% 11.1%		1	0.0%	2	24 19	0.0% 10.5%
\$1701 to 1725	1			1			İ 👘							10	. 1. 170	1		0.070	2	10	.0.07
\$1726 to 1750													2	44	4.5%				2	44	4.5%
\$1751 to 1775																					
\$1776 to 1800							<u> </u>						-	07	0 70/	3	16	18.8%	3	16	18.8%
\$1801 to 1825 \$1826 to 1850													1	37	2.7%	1			1	37	2.7%
\$1851 to 1875				1			1						1	102	1.0%	I			1	102	1.0%
\$1876 to 1900														38	0.0%					38	0.0%
\$1901 to 1926														36	0.0%					36	0.0%
\$1926 to 1950														16	0.0%					16	0.0%
\$1951 to 1975 \$1976 to 2000																					
				1			1						1			1					
\$2000 and up																					

# Vacancy Rates During the Current Quarter Fort Collins - Northwest

Т																					
							Т	wo Bedro	om	Т	wo Bedro	om									
		Efficiencie	s	0	ne Bedro	oom	0	ne Bathro	om	Т	wo Bathro	om	Tł	nree Bedr	moc		Other			Total	
Rent Level	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225				1			Ì			İ			Ī			Ī			Ĩ		
\$226 to \$250																					
\$251 to \$275 \$276 to \$300																					
\$301 to \$325													1			1			1		
\$326 to \$350																					
\$351 to \$375																					
\$376 to \$400 \$401 to \$425										<u> </u>											
\$426 to \$450																					
\$451 to \$475																					
\$476 to \$500										<u> </u>											
\$501 to \$525 \$526 to \$550																					
\$551 to \$575																					
\$576 to \$600																					
\$601 to \$625																					
\$626 to \$650																					
\$651 to \$675		64	0.0%																	64	0.00
\$676 to \$700 \$701 to \$725		64	0.0%				1			t			-			1			1	64	0.0%
\$726 to \$750																					
\$751 to \$775																					
\$776 to \$800							<u> </u>			───									<b> </b>		
\$801 to \$825 \$826 to \$850					34	0.0%														34	0.0%
\$851 to \$875					34	0.076														34	0.07
\$876 to \$900																					
\$901 to \$925																					
\$926 to \$950				2	66	3.0%	1	66	1.5%										3	132	2.3%
\$951 to \$975 \$976 to \$1000					42	0.0%														42	0.0%
\$1001 to 1025					44															44	0.0%
\$1026 to 1050																					
\$1051 to 1075																					
\$1076 to 1100							2		1.6%	<u> </u>									2		1.6%
\$1101 to 1125 \$1126 to 1150								100	0.0%											100	0.0%
\$1151 to 1175																					
\$1176 to 1200											6	0.0%		91	0.0%					97	0.0%
\$1201 to 1225							9	102	8.8%								1	0.0%	9	103	8.7%
\$1226 to 1250															4 70/				I .		4
\$1251 to 1275 \$1276 to 1300													1	60	1.7%				1	60	1.7%
\$1301 to 1325																					
\$1326 to 1350																					
\$1351 to 1375																					
\$1376 to 1400							2	105	1.9%	<u> </u>									2	105	1.9%
\$1401 to 1425 \$1426 to 1450											36	0.0%								36	0.0%
\$1451 to 1475											50	0.078								50	0.07
\$1476 to 1400																					
\$1501 to 1525																					
\$1526 to 1550											3	0.0%								3	0.0%
\$1551 to 1575 \$1576 to 1500								1	0.0%											1	0.0%
\$1601 to 1625							1	- 1	0.070	1			1			1			1		0.07
\$1626 to 1650																					
\$1651 to 1675																					
\$1676 to 1600							<del> </del>			──							1	0.0%		1	0.0%
\$1701 to 1725 \$1726 to 1750																					
\$1751 to 1775																					
\$1776 to 1800																					
\$1801 to 1825														2	0.0%					2	0.0%
\$1826 to 1850														400	4.000				I .	400	4.00
\$1851 to 1875 \$1876 to 1900													1	102	1.0%				1	102	1.0%
\$1901 to 1926							1			1			1	36	0.0%	1			1	36	0.0%
\$1926 to 1950														20	/0						
				1			1			1			I			I			1		
\$1951 to 1975																					

### Vacancy Rates During the Current Quarter Fort Collins - Northeast

							Т	wo Bedro	om	Т	wo Bedro	om									
		Efficiencie	26	0	ne Bedro	om	0	ne Bathro	om	т	wo Bathro	om	т	nree Bedr			Other			Total	
Rent Level	Vacant		Percent				1		Percent	Vacant		Percent	Vacant			Vacant		Percent	Vacant		Percent
\$000 to \$225																					
\$226 to \$250																					
\$251 to \$275																					
\$276 to \$300 \$301 to \$325																					
\$326 to \$350																					
\$351 to \$375																					
\$376 to \$400				<u> </u>																	
\$401 to \$425																					
\$426 to \$450 \$451 to \$475																					
\$476 to \$500																					
\$501 to \$525																					
\$526 to \$550																					
\$551 to \$575																					
\$576 to \$600 \$601 to \$625																					
\$626 to \$650																					
\$651 to \$675																					
\$676 to \$700																					
\$701 to \$725							1														
\$726 to \$750 \$751 to \$775																					
\$776 to \$800																					
\$801 to \$825																					
\$826 to \$850																					
\$851 to \$875																					
\$876 to \$900 \$901 to \$925							<u> </u>														
\$926 to \$950																					
\$951 to \$975																					
\$976 to \$1000				L																	
\$1001 to 1025					20	0.0%		4	0.09/											01	0.0%
\$1026 to 1050 \$1051 to 1075					20	0.0%	·	1	0.0%											21	0.0%
\$1076 to 1100										2	20	10.0%							2	20	10.0%
\$1101 to 1125				1																	
\$1126 to 1150								1	0.0%	1		5.0%							1		
\$1151 to 1175											10	0.0%								10	0.0%
\$1176 to 1200 \$1201 to 1225				<u> </u>																	
\$1226 to 1250																					
\$1251 to 1275																					
\$1276 to 1300																					
\$1301 to 1325																					
\$1326 to 1350 \$1351 to 1375																					
\$1376 to 1400																					
\$1401 to 1425				1																	
\$1426 to 1450																					
\$1451 to 1475																					
\$1476 to 1400 \$1501 to 1525				───																	
\$1501 to 1525 \$1526 to 1550							1														
\$1551 to 1575							1														
\$1576 to 1500							<u> </u>							2	0.0%					2	0.0%
\$1601 to 1625							1														
\$1626 to 1650 \$1651 to 1675							1														
\$1651 to 1675 \$1676 to 1600							1														
\$1701 to 1725				1			1			1			1						i –		
\$1726 to 1750							1														
\$1751 to 1775							1														
\$1776 to 1800 \$1801 to 1825				<u> </u>			<u> </u>														
\$1801 to 1825 \$1826 to 1850							1			1						1					
\$1851 to 1875							1														
\$1876 to 1900																					
\$1901 to 1926																					
\$1926 to 1950							1														
				I			1						1						1		
\$1951 to 1975																					
\$1951 to 1975 \$1976 to 2000 \$2000 and up																					

# Vacancy Rates During the Current Quarter Fort Collins - Southeast

				1			r			r			I			I			1		
							T۱	wo Bedro	om	Т	wo Bedro	om									
		Efficienci	es	On	e Bedroo	m	Or	ne Bathro	om	Τ\	wo Bathro	om	т	hree Bedr	oom		Other			Total	
Rent Level	Vacant						Vacant	Total		Vacant	Total	Percent	Vacant	Total		Vacant	Total	Percent	Vacant		Percent
\$000 to \$225																					
\$226 to \$250																					
\$251 to \$275																					
\$276 to \$300 \$301 to \$325																					
\$326 to \$350																					
\$351 to \$375																					
\$376 to \$400																					
\$401 to \$425 \$426 to \$450																					
\$451 to \$475																					
\$476 to \$500																					
\$501 to \$525																					
\$526 to \$550																					
\$551 to \$575 \$576 to \$600																					
\$601 to \$625																					
\$626 to \$650																					
\$651 to \$675																					
\$676 to \$700	L						ļ			ļ			<u> </u>						ļ		
\$701 to \$725 \$726 to \$750																					
\$751 to \$750																					
\$776 to \$800																					
\$801 to \$825																					
\$826 to \$850					~	10 70		1	0.0%											1	
\$851 to \$875 \$876 to \$900				1	6	16.7%													1	6	16.7%
\$901 to \$925																					
\$926 to \$950																					
\$951 to \$975																					
\$976 to \$1000 \$1001 to 1025				3	165	1.8%					2	0.0%							3	167	1.8%
\$1001 to 1025 \$1026 to 1050				3	105	1.0%		4	0.0%		2	0.0%							3	4	
\$1051 to 1075									0.070												0.070
\$1076 to 1100		47	0.0%																	47	
\$1101 to 1125							2	180	1.1%										2	180	1.1%
\$1126 to 1150 \$1151 to 1175																					
\$1176 to 1200				2	45	4.4%								2	0.0%				2	47	4.3%
\$1201 to 1225				1	138	0.7%													1		
\$1226 to 1250				3	172	1.7%	2		3.0%										5		
\$1251 to 1275				10	166	6.0%	6		3.1%	1		20.0%		2 36	F (0)/		40	0.0%	17	362	
\$1276 to 1300 \$1301 to 1325				1	3 37	33.3% 10.8%		24	0.0%	1	23 10	4.3%	2	2 36	5.6%		13	0.0%	4	99 47	4.0%
\$1326 to 1350				4	57	10.076				4		1.9%		1	0.0%				4		
\$1351 to 1375				1	7	14.3%				3		1.5%							4		1.9%
\$1376 to 1400					60	0.0%	<u> </u>			1	13	7.7%							1	73	1.4%
\$1401 to 1425				-	~ .	0.40				11		6.8%	1						11	161	6.8%
\$1426 to 1450 \$1451 to 1475				2	64	3.1%				2		1.9% 20.0%	1						4		
\$1476 to 1400							1	36	2.8%	1		20.0%							2		
\$1501 to 1525											5	0.0%								5	0.0%
\$1526 to 1550										2		3.0%							2		
\$1551 to 1575 \$1576 to 1500										4		5.0% 2.7%	1						4	80 74	5.0% 2.7%
\$1576 to 1500 \$1601 to 1625				<del> </del>						2	. /4	2.7%	1			<del> </del>			2	74	2.7%
\$1626 to 1650																					
\$1651 to 1675																					
\$1676 to 1600							<u> </u>												ļ		
\$1701 to 1725																					
\$1726 to 1750 \$1751 to 1775																					
\$1776 to 1800																					
\$1801 to 1825																					
\$1826 to 1850																					
\$1851 to 1875														-	0.001					-	0.001
\$1876 to 1900 \$1901 to 1926				<del> </del>									<u> </u>	38	0.0%	1				38	0.0%
\$1926 to 1950														16	0.0%					16	0.0%
\$1951 to 1975														.0	0.070					.0	0.070
\$1976 to 2000							<u> </u>						L								
\$2000 and up		4-	0.001		000	0.00/		500	0.00/		070	0.5%	<u> </u>		0.001	<u> </u>	40	0.001		0400	0.001
TOTALS		47	0.0%	28	863	3.2%	11	502	2.2%	34	970	3.5%	1 2	2 93	2.2%	1	13	0.0%	75	2488	3.0%

### Vacancy Rates During the Current Quarter Fort Collins - Southwest

							т			т	De des								Ι		
							I.	wo Bedro	om	1	wo Bedro	om									
		Efficienci	es	Or	ne Bedro	om	0	ne Bathro	om	T۱	wo Bathro	om	T۲	nree Bedro	om		Other			Total	
Rent Level	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225																					
\$226 to \$250 \$251 to \$275																					
\$276 to \$300																					
\$301 to \$325																					
\$326 to \$350																					
\$351 to \$375																					
\$376 to \$400 \$401 to \$425																					
\$426 to \$450																					
\$451 to \$475																					
\$476 to \$500																					
\$501 to \$525																					
\$526 to \$550 \$551 to \$575																					
\$576 to \$600																					
\$601 to \$625																					
\$626 to \$650																					
\$651 to \$675																					
\$676 to \$700 \$701 to \$725					16	0.0%													<del> </del>	16	0.0%
\$726 to \$750					10	0.070														10	0.07
\$751 to \$775																					
\$776 to \$800							ļ			ļ			ļ			ļ			ļ		
\$801 to \$825								00	0.001											00	0.000
\$826 to \$850 \$851 to \$875							1	28	3.6%	5	36	13.9%							1 5	28 36	3.6% 13.9%
\$876 to \$900										5	50	10.070							5	50	10.57
\$901 to \$925																					
\$926 to \$950																					
\$951 to \$975																					
\$976 to \$1000 \$1001 to 1025																					
\$1026 to 1025													1	36	2.8%				1	36	2.8%
\$1051 to 1075				4	141	2.8%													4	141	2.8%
\$1076 to 1100																					
\$1101 to 1125					24	0.0%														24	0.0%
\$1126 to 1150 \$1151 to 1175					9	0.0%														9	0.0%
\$1176 to 1200				1	72	1.4%													1	72	1.4%
\$1201 to 1225					47	0.0%														47	0.0%
\$1226 to 1250							6	68	8.8%										6	68	8.8%
\$1251 to 1275				2	2	100.0%													2	2	100.0%
\$1276 to 1300 \$1301 to 1325					2	0.0%														2	0.0%
\$1301 to 1325 \$1326 to 1350				7	∠ 150			64	0.0%										7	2 214	3.3%
\$1351 to 1375					100	/0	13		5.7%										13	228	5.7%
\$1376 to 1400										5	5	100.0%							5	5	100.0%
\$1401 to 1425											68	0.0%								68	0.0%
\$1426 to 1450							1	78	1.3%		61	0.09/							1	78	1.3%
\$1451 to 1475 \$1476 to 1400										7	61 168	0.0% 4.2%		46	0.0%				7	61 214	0.0% 3.3%
\$1501 to 1525				1						( )	100	7.270	i –	-10	0.070	1			ľ	214	0.07
\$1526 to 1550											140	0.0%								140	0.0%
\$1551 to 1575																					
\$1576 to 1500 \$1601 to 1625														1	0.0%					1	0.0%
\$1601 to 1625 \$1626 to 1650																					
\$1651 to 1675														24	0.0%					24	0.0%
\$1676 to 1600													2		11.1%				2	18	11.1%
\$1701 to 1725																					
\$1726 to 1750													2	44	4.5%				2	44	4.5%
\$1751 to 1775 \$1776 to 1800																3	16	18.8%	3	16	18.8%
\$1801 to 1825				1			1			1			1	35	2.9%		10	10.070	1	35	2.9%
\$1826 to 1850													l .						l .		
\$1851 to 1875							1									1					
\$1876 to 1900																			<del> </del>		
\$1901 to 1926 \$1926 to 1950																					
\$1926 to 1950 \$1951 to 1975																					
\$1976 to 2000																					
\$2000 and up																					
TOTALS				14	463	3.0%	21	466	4.5%	17	478	3.6%	6	204	2.9%	3	16	18.8%	61	1627	3.7%

### Vacancy Rates During the Current Quarter Loveland

	T			1									1						1		
							Т	wo Bedro	m	Т	wo Bedro	om									
		Efficiencie	es	Or	ne Bedroo	m	0	ne Bathro	om	T	wo Bathro	om	Т	hree Bedro	oom		Other			Total	
Rent Level	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225	Ì						Ì						Î								
\$226 to \$250 \$251 to \$275																					
\$276 to \$300																					
\$301 to \$325																					
\$326 to \$350																					
\$351 to \$375 \$376 to \$400																					
\$401 to \$425																					
\$426 to \$450																					
\$451 to \$475																					
\$476 to \$500 \$501 to \$525																					
\$526 to \$550																					
\$551 to \$575																					
\$576 to \$600 \$601 to \$625							1	16	6.3%										1	16	6.3%
\$626 to \$650																					
\$651 to \$675																					
\$676 to \$700																			ļ		
\$701 to \$725 \$726 to \$750																					
\$751 to \$775																					
\$776 to \$800																			ļ		
\$801 to \$825 \$826 to \$850																					
\$851 to \$875																					
\$876 to \$900								1	0.0%											1	0.0%
\$901 to \$925																					
\$926 to \$950 \$951 to \$975																					
\$976 to \$1000																					
\$1001 to 1025																					
\$1026 to 1050					4	0.0%		64	0.0%											68	0.0%
\$1051 to 1075 \$1076 to 1100					4	0.0% 0.0%														4	0.0% 0.0%
\$1101 to 1125					7	0.070		1	0.0%											1	0.0%
\$1126 to 1150					32	0.0%														32	0.0%
\$1151 to 1175		14	0.0%	1	24	4.2%		2	0.0%										1	24 16	4.2% 0.0%
\$1176 to 1200 \$1201 to 1225		14	0.0%					2	0.0%											10	0.0%
\$1226 to 1250											10	0.0%								10	0.0%
\$1251 to 1275										1		9.1%							1		9.1%
\$1276 to 1300 \$1301 to 1325				8	192	4.2%				2		2.4%							10 1		3.6% 1.0%
\$1326 to 1350										2		5.9%							2		5.9%
\$1351 to 1375																					
\$1376 to 1400								24	0.0%		2	0.0%								26	0.0%
\$1401 to 1425 \$1426 to 1450				2	122	1.6%				2	2 107	1.9%					15	0.0%	2		1.9% 1.5%
\$1451 to 1475				-							4	0.0%					10	0.070	-	4	0.0%
\$1476 to 1400							ļ			ļ	3	0.0%				ļ			ļ	3	0.0%
\$1501 to 1525 \$1526 to 1550																					
\$1526 to 1550 \$1551 to 1575														2	0.0%					2	0.0%
\$1576 to 1500													<u> </u>	1 39	2.6%				1		2.6%
\$1601 to 1625								6	0.0%			1.001		4	0.0%				-	10	0.0%
\$1626 to 1650 \$1651 to 1675										3	3 154	1.9%	1	1	0.0%				3	155	1.9%
\$1676 to 1600														3	0.0%					3	0.0%
\$1701 to 1725														2	0.0%					2	0.0%
\$1726 to 1750																					
\$1751 to 1775 \$1776 to 1800													1								
\$1801 to 1825	Ì						I						1						1		
\$1826 to 1850													1								
\$1851 to 1875 \$1876 to 1900																					
\$1876 to 1900 \$1901 to 1926	1						1						1						<u> </u>		
\$1926 to 1950													1								
\$1951 to 1975													1								
\$1976 to 2000 \$2000 and up	<u> </u>												<u> </u>	0 10	16.7%				2	10	16.7%
\$2000 and up TOTALS		14	0.0%	11	382	2.9%	1	114	0.9%	11	506	2.2%		2 12 3 63	4.8%	l	15	0.0%	26		2.4%
			0.070		502				0.070		000	/0					.0	0.070		.004	<u> </u>

#### Vacancy Rates During the Current Quarter Fort Morgan/Brush

							т	wo Bedro	om		wo Bedro	om									
		Efficiencie		Ī	One Bedr			ne Bathro			wo Bathro		1	hree Bedr			Other			Total	
Rent Level	Vacant	Total	Percent	Vacant	Total		Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225 \$226 to \$250					11 1															11 1	
\$251 to \$275					1															1	
\$276 to \$300					2	0.0%														2	0.0%
\$301 to \$325																					
\$326 to \$350 \$351 to \$375					1	0.0%														1	0.0%
\$376 to \$400				2													1	0.0%	2		
\$401 to \$425																					
\$426 to \$450				3	3 30	10.0%													3	3 30	10.0%
\$451 to \$475 \$476 to \$500					2	0.0%														2	0.0%
\$501 to \$525					4	0.0%														2	0.0%
\$526 to \$550				4	4 32	12.5%													4	32	12.5%
\$551 to \$575					1 8		2	2 16	12.5%										3	3 24	
\$576 to \$600					1															1	
\$601 to \$625 \$626 to \$650		7	0.0%		1			16	0.0%											1 24	
\$651 to \$675		'	0.0 %			0.076		10	0.076											24	0.0 %
\$676 to \$700																					
\$701 to \$725																					
\$726 to \$750													1						1		
\$751 to \$775 \$776 to \$800				2	2 2	100.0%													2	2 2	100.0%
\$801 to \$825																					
\$826 to \$850																					
\$851 to \$875								6	0.0%											6	0.0%
\$876 to \$900																					
\$901 to \$925 \$926 to \$950																					
\$951 to \$975																					
\$976 to \$1000														1 6	16.7%				1	6	16.7%
\$1001 to 1025																					
\$1026 to 1050																					
\$1051 to 1075 \$1076 to 1100																					
\$1101 to 1125																					
\$1126 to 1150																					
\$1151 to 1175																					
\$1176 to 1200																					
\$1201 to 1225 \$1226 to 1250																					
\$1251 to 1275																					
\$1276 to 1300																					
\$1301 to 1325																					
\$1326 to 1350																					
\$1351 to 1375 \$1376 to 1400																					
\$1401 to 1425				1			1						1			1			1		
\$1426 to 1450													1								
\$1451 to 1475													1								
\$1476 to 1400 \$1501 to 1525													<u> </u>								
\$1501 to 1525 \$1526 to 1550													1								
\$1551 to 1575													1								
\$1576 to 1500													<u> </u>								
\$1601 to 1625													1								
\$1626 to 1650 \$1651 to 1675													1								
\$1676 to 1600													1								
\$1701 to 1725				İ			İ 👘			İ			1			İ			İ		
\$1726 to 1750													1								
\$1751 to 1775													1								
\$1776 to 1800 \$1801 to 1825										l			<del> </del>			<del> </del>			<del> </del>		
\$1801 to 1825 \$1826 to 1850													1			1			1		
\$1851 to 1875													1								
\$1876 to 1900													<u> </u>								
\$1901 to 1926													1								
\$1926 to 1950 \$1951 to 1975													1								
\$1951 to 1975 \$1976 to 2000													1			1			1		
\$2000 and up																					
TOTALS		7	0.0%	13	3 146	8.9%	2	2 38	5.3%					16	16.7%		1	0.0%	16	6 198	8.1%

# Vacancy Rates During the Current Quarter Glenwood Springs

	—			1			I						1								
							T	wo Bedro	om	Т	wo Bedro	om									
		Efficienc	ies	01	ne Bedro	oom	0	ne Bathro	om	Т	wo Bathro	om	TI	hree Bedr	oom		Other			Total	
Rent Level	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225	i —																				
\$226 to \$250																					
\$251 to \$275 \$276 to \$300																					
\$301 to \$325	1																				
\$326 to \$350																					
\$351 to \$375																					
\$376 to \$400	┝───																				
\$401 to \$425 \$426 to \$450																					
\$451 to \$475																					
\$476 to \$500																					
\$501 to \$525																					
\$526 to \$550 \$551 to \$575																					
\$576 to \$600											1	0.0%								1	0.0%
\$601 to \$625												0.070									0.070
\$626 to \$650																					
\$651 to \$675		2	2 0.0%																	2	
\$676 to \$700	┝───			1	10	0.20/		2	0.0%	1	2	22.20/		1	0.0%				2	3	
\$701 to \$725 \$726 to \$750				1	12	8.3%		4	0.0% 0.0%	1	3	33.3%		2	0.0%				2	19 6	
\$751 to \$775								3	0.0%					1	0.0%					4	
\$776 to \$800								3	0.0%		1	0.0%		1	0.0%					5	
\$801 to \$825								1	0.0%		3	0.0%								4	
\$826 to \$850								3	0.0%	1	76	1.3%							1		
\$851 to \$875 \$876 to \$900								1	0.0% 0.0%											1	
\$901 to \$925	1								0.070					1	0.0%					1	
\$926 to \$950								1	0.0%				3	3 40	7.5%				3	41	7.3%
\$951 to \$975														73	0.0%					73	
\$976 to \$1000 \$1001 to 1025	<u> </u>							1	0.0%											1	0.0%
\$1001 to 1025 \$1026 to 1050								1	0.0%					2	0.0%					3	
\$1051 to 1075														_						-	
\$1076 to 1100																					
\$1101 to 1125					1	0.0%														1	0.0%
\$1126 to 1150 \$1151 to 1175																					
\$1176 to 1200																					
\$1201 to 1225																					
\$1226 to 1250																					
\$1251 to 1275				1	76	1.3%													1	76	1.3%
\$1276 to 1300 \$1301 to 1325	<u> </u>																				
\$1326 to 1350																					
\$1351 to 1375																					
\$1376 to 1400	└──			ļ			L			ļ			ļ								
\$1401 to 1425															0.001						0.001
\$1426 to 1450 \$1451 to 1475														1	0.0%					1	0.0%
\$1476 to 1400																					
\$1501 to 1525	Γ																				
\$1526 to 1550								1	0.0%											1	
\$1551 to 1575 \$1576 to 1500											1	0.0%								1	0.0%
\$1576 to 1500 \$1601 to 1625	<u> </u>																				
\$1626 to 1650																					
\$1651 to 1675	1									ĺ						l			l		I
\$1676 to 1600	┝───			<b> </b>			<u> </u>			<b> </b>			<b> </b>			<b> </b>			<b> </b>		
\$1701 to 1725	I						1			Í						ĺ					
\$1726 to 1750 \$1751 to 1775																					
\$1776 to 1800																					
\$1801 to 1825	Γ																				
\$1826 to 1850																					
\$1851 to 1875																					
\$1876 to 1900 \$1901 to 1926	──																				
\$1901 to 1926 \$1926 to 1950																					
\$1951 to 1975																					
\$1976 to 2000																					
\$2000 and up	<u> </u>																				
TOTALS	L	2	2 0.0%	2	89	2.2%	1	28	0.0%	2	2 85	2.4%	3	3 122	2.5%				7	326	2.1%

#### Vacancy Rates During the Current Quarter Grand Junction

										1			I								
							I I	wo Bedro	om		Two Bedro	om									
		Efficienci	es	C	)ne Bedro	om	C	ne Bathro	om		Two Bathro	om	Th	ree Bedro	om		Other			Total	
Rent Level	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225										1									Î		
\$226 to \$250 \$251 to \$275																					
\$276 to \$300		71	0.0%																	71	0.0%
\$301 to \$325																					
\$326 to \$350					114	0.0%			0.00											114	0.0%
\$351 to \$375 \$376 to \$400								1	0.0%											1	0.0%
\$401 to \$425																					
\$426 to \$450																					
\$451 to \$475 \$476 to \$500		1	0.0%		17 1	0.0% 0.0%		2	0.0%											17 4	0.0% 0.0%
\$501 to \$525		2			1	0.0%		4		, ,									1	7	0.0%
\$526 to \$550					2			2		, ,										4	0.0%
\$551 to \$575 \$576 to \$600					8	0.0%		2 1 52		, ,									1	2 60	0.0%
\$601 to \$625					0	0.0%		29											<u> </u>	29	1.7% 0.0%
\$626 to \$650					1	0.0%													1	40	2.5%
\$651 to \$675				7				14											7		7.4%
\$676 to \$700 \$701 to \$725					7	0.0%		1	0.0%				<del> </del>						<del> </del>	8	0.0%
\$726 to \$750								2											1	2	0.0%
\$751 to \$775																			1		
\$776 to \$800 \$801 to \$825								100	0.0%								56	0.0%		100 56	0.0%
\$826 to \$850																	50	0.076		50	0.0%
\$851 to \$875											34	0.0%								34	0.0%
\$876 to \$900													1	1	100.0%				1	1	100.0%
\$901 to \$925 \$926 to \$950																					
\$951 to \$975																					
\$976 to \$1000																					
\$1001 to 1025 \$1026 to 1050																					
\$1051 to 1075																					
\$1076 to 1100																					
\$1101 to 1125 \$1126 to 1150																					
\$1151 to 1175																					
\$1176 to 1200																					
\$1201 to 1225																					
\$1226 to 1250 \$1251 to 1275																					
\$1276 to 1300																					
\$1301 to 1325																					
\$1326 to 1350 \$1351 to 1375																					
\$1376 to 1400																					
\$1401 to 1425																					
\$1426 to 1450										1									1		
\$1451 to 1475 \$1476 to 1400										1									1		
\$1501 to 1525										1			I			Ī			1		
\$1526 to 1550										1									1		
\$1551 to 1575 \$1576 to 1500																					
\$1601 to 1625							İ			1			İ			1			1		
\$1626 to 1650										1									1		
\$1651 to 1675 \$1676 to 1600										1									1		
\$1701 to 1725							1			1			1						1		
\$1726 to 1750										1									1		
\$1751 to 1775 \$1776 to 1800										1									1		
\$1776 to 1800 \$1801 to 1825				<b> </b>						1									1		
\$1826 to 1850										1									1		
\$1851 to 1875										1									1		
\$1876 to 1900 \$1901 to 1926													<del> </del>						<del> </del>		
\$1926 to 1950										1									1		
\$1951 to 1975										1									1		
\$1976 to 2000	L			ļ						<u> </u>						ļ			<u> </u>		
\$2000 and up TOTALS		74	0.0%	7	231	3.0%	<u> </u>	2 251	0.8%	<u> </u>	34	0.0%	1	1	100.0%		56	0.0%	. 10	647	1.5%
I O I ALO		/4	0.070	. /	201	0.070	· · · · · ·	<u> </u>	0.070	4	34	0.076	u		100.070		30	0.076		, U+1	1.370

#### Vacancy Rates During the Current Quarter Greeley

							Т	wo Bedroo	om	Т	wo Bedroo	om									
		Efficienc	ies	On	ne Bedro	om		ne Bathro		т	wo Bathro	om	Th	ree Bedroo	om		Other			Total	
Rent Level	Vacant	Total		Vacant	Total	Percent	Vacant		Percent	Vacant	Total	Percent	Vacant		Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225					156	0.0%							<u> </u>			1				156	0.0%
\$226 to \$250 \$251 to \$275																					
\$276 to \$300																					
\$301 to \$325																					
\$326 to \$350 \$351 to \$375																					
\$376 to \$400																					
\$401 to \$425																					
\$426 to \$450 \$451 to \$475																					
\$476 to \$500																					
\$501 to \$525																					
\$526 to \$550 \$551 to \$575																					
\$576 to \$600																					
\$601 to \$625					18	0.0%														18	
\$626 to \$650	1	38	2.6%																1	38	2.6%
\$651 to \$675 \$676 to \$700					32	0.0%														32	0.0%
\$701 to \$725				1	1					1			1			1			1	1	0.0%
\$726 to \$750					171			2	0.0%											173	
\$751 to \$775 \$776 to \$800								16	0.0%											16	0.0%
\$801 to \$825							1		3.3%										1	30	
\$826 to \$850								156	0.0%											156	
\$851 to \$875					68	0.0%		21	0.0%		18	0.0%								107	0.0%
\$876 to \$900 \$901 to \$925	2	2 15	5 13.3%				1	100	1.0%		2 15	0.0%							2	17 115	<u>11.8%</u> 0.9%
\$926 to \$950								3	0.0%		15	0.070	1	48	2.1%				1	51	2.0%
\$951 to \$975																					
\$976 to \$1000				1	108	0.9%		101	0.0%					0	0.0%				1	209	0.5%
\$1001 to 1025 \$1026 to 1050											26	0.0%		8	0.0%					8 26	
\$1051 to 1075		7	0.0%								20	0.070		8	0.0%					15	
\$1076 to 1100				2	149	1.3%											50	0.0%	2		1.0%
\$1101 to 1125 \$1126 to 1150				5	192	2.6%		58	0.0%		12	0.0%					6	0.0%	5	18 250	
\$1151 to 1175				5	192	2.0%		68	0.0%					3	0.0%				5	230	0.0%
\$1176 to 1200							5		5.2%					-					5		5.2%
\$1201 to 1225								24	0.0%	2	86	2.3%		4	0.0%				2		1.8%
\$1226 to 1250 \$1251 to 1275														40	0.0%					40	0.0%
\$1276 to 1300				2	87	2.3%					252	0.0%							2	339	0.6%
\$1301 to 1325				27	116						70	0.0%							27	186	
\$1326 to 1350 \$1351 to 1375				2	48	4.2%				7	156	4.5%							2 7		
\$1376 to 1400										2		4.5%							2		4.5%
\$1401 to 1425	1						1	48	2.1%										1	48	
\$1426 to 1450														12	0.0%					12	
\$1451 to 1475 \$1476 to 1400										25 5		14.0% 2.4%					1	0.0%	25 5		
\$1501 to 1525											212	2.470						0.070		215	2.370
\$1526 to 1550										5	110	4.5%		12	0.0%				5	122	4.1%
\$1551 to 1575														40	0.001					40	0.001
\$1576 to 1500 \$1601 to 1625														48	0.0%				1	48	0.0%
\$1626 to 1650													1	9	11.1%				1	9	11.1%
\$1651 to 1675													6	36	16.7%				6	36	16.7%
\$1676 to 1600 \$1701 to 1725							ļ														
\$1701 to 1725 \$1726 to 1750											8	0.0%								8	0.0%
\$1751 to 1775											5	/0								5	/0
\$1776 to 1800							Į			Į						<u> </u>			<u> </u>		
\$1801 to 1825 \$1826 to 1850													2	54	3.7%				2	54	3.7%
\$1851 to 1875													2	54	5.7/0	1			<b>1</b>		5.7 /0
\$1876 to 1900																					
\$1901 to 1926																					
\$1926 to 1950 \$1951 to 1975																					
\$1976 to 2000																					
\$2000 and up																					
TOTALS	3	60	) 5.0%	39	1146	3.4%	8	723	1.1%	46	1241	3.7%	10	282	3.5%		57	0.0%	106	3509	3.0%

#### Vacancy Rates During the Current Quarter Gunnison

							т	wo Bedro	om	Т	wo Bedro	om									
		Efficiencie	25	0	ne Bedro	om	0	ne Bathro	om	т	wo Bathro	om	т	nree Bedr	oom		Other			Total	
Rent Level	Vacant		Percent	Vacant	Total		Vacant	Total		Vacant	Total		Vacant	Total		Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225							l														
\$226 to \$250 \$251 to \$275																					
\$276 to \$300																					
\$301 to \$325																					
\$326 to \$350																					
\$351 to \$375 \$376 to \$400																					
\$401 to \$425																					
\$426 to \$450																					
\$451 to \$475 \$476 to \$500																					
\$501 to \$525																					
\$526 to \$550																					
\$551 to \$575																					
\$576 to \$600 \$601 to \$625																					
\$626 to \$650																					
\$651 to \$675																					
\$676 to \$700																					
\$701 to \$725 \$726 to \$750																					
\$751 to \$775																					
\$776 to \$800				ļ			I	60	0.0%	ļ									ļ	60	0.0%
\$801 to \$825 \$826 to \$850																					
\$851 to \$875																					
\$876 to \$900																					
\$901 to \$925																					
\$926 to \$950 \$951 to \$975																					
\$976 to \$1000																					
\$1001 to 1025																					
\$1026 to 1050																					
\$1051 to 1075 \$1076 to 1100																					
\$1101 to 1125	1												1			1					
\$1126 to 1150																					
\$1151 to 1175 \$1176 to 1200																					
\$1201 to 1225																					
\$1226 to 1250																					
\$1251 to 1275																					
\$1276 to 1300 \$1301 to 1325																					
\$1326 to 1350																					
\$1351 to 1375																					
\$1376 to 1400 \$1401 to 1425																					
\$1401 to 1423 \$1426 to 1450																					
\$1451 to 1475																					
\$1476 to 1400				ļ															ļ		
\$1501 to 1525 \$1526 to 1550																					
\$1551 to 1575																					
\$1576 to 1500																					
\$1601 to 1625																					
\$1626 to 1650 \$1651 to 1675																					
\$1676 to 1600																					
\$1701 to 1725																					
\$1726 to 1750 \$1751 to 1775																					
\$1776 to 1800																					
\$1801 to 1825																1					
\$1826 to 1850																					
\$1851 to 1875 \$1876 to 1900																					
\$1901 to 1926							1									<u> </u>					
\$1926 to 1950																					
\$1951 to 1975				l			1												l		
\$1976 to 2000 \$2000 and up																					
TOTALS							<u> </u>	60	0.0%				1			1				60	0.0%

### Vacancy Rates During the Current Quarter Montrose

	1			1			1						1			1					
							Т	wo Bedro	om	Т	wo Bedro	om									
		Efficiencie	es	0	ne Bedro	om	0	ne Bathro	oom	Т	wo Bathro	oom	T	hree Bedr	oom		Other			Total	
Rent Level	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225																					
\$226 to \$250																					
\$251 to \$275 \$276 to \$300																					
\$301 to \$325																					
\$326 to \$350																					
\$351 to \$375																					
\$376 to \$400 \$401 to \$425																					
\$426 to \$450																					
\$451 to \$475																					
\$476 to \$500																					
\$501 to \$525																					
\$526 to \$550 \$551 to \$575																					
\$576 to \$600																					
\$601 to \$625																					
\$626 to \$650																					
\$651 to \$675 \$676 to \$700																					
\$701 to \$725	i –			1			i – – – –						i –			i – – – –			1		
\$726 to \$750																					
\$751 to \$775																					
\$776 to \$800 \$801 to \$825																					
\$801 to \$825 \$826 to \$850					76	0.0%														76	0.0%
\$851 to \$875						0.070															0.070
\$876 to \$900																					
\$901 to \$925																					
\$926 to \$950 \$951 to \$975																					
\$976 to \$1000																					
\$1001 to 1025																					
\$1026 to 1050																					
\$1051 to 1075 \$1076 to 1100																					
\$1101 to 1125																					
\$1126 to 1150																					
\$1151 to 1175																					
\$1176 to 1200																					
\$1201 to 1225 \$1226 to 1250																					
\$1251 to 1275																					
\$1276 to 1300																					
\$1301 to 1325																					
\$1326 to 1350 \$1351 to 1375																					
\$1376 to 1400																					
\$1401 to 1425																					
\$1426 to 1450																					
\$1451 to 1475 \$1476 to 1400																					
\$1476 to 1400 \$1501 to 1525	1			<u> </u>			1			l			1			<u> </u>					
\$1526 to 1550																					
\$1551 to 1575																					
\$1576 to 1500 \$1601 to 1625																					
\$1601 to 1625 \$1626 to 1650																					
\$1651 to 1675																					
\$1676 to 1600				ļ			<u> </u>									ļ					
\$1701 to 1725 \$1726 to 1750																					
\$1726 to 1750 \$1751 to 1775																					
\$1776 to 1800																					
\$1801 to 1825																					
\$1826 to 1850																					
\$1851 to 1875 \$1876 to 1900																					
\$1901 to 1926	1			1			1						1								
\$1926 to 1950																					
\$1951 to 1975																					
\$1976 to 2000																					
\$2000 and up TOTALS					76	0.0%														76	0.0%
IJIALU					10	0.0%														10	0.0%

# Vacancy Rates During the Current Quarter Pueblo

									т	wo Be	droom		T۱	vo Bedro	om									
		Efficie	noioo		0		odroon	~								Th	ree Dedr			Other			Total	
Rent Level	Vacant	Efficie			Vacant		edroor		Vacant	ne Bat Tota	throom	cent	l v Vacant	vo Bathro Total	Percent	Vacant	Total	Percent	Vacant	Other Total	Percent	Vacant	Total Total	Percent
\$000 to \$225	vacan	TOL	CII	reiceni	Vacalit	10	tai	reicent	vacan	100	arre	Cerii	vacan	Totai	Tercent	vacan	TOLAI	1 ercent	vacan	TOLA	I ercent	Vacant	i otai	1 ercent
\$226 to \$250																								
\$251 to \$275																								
\$276 to \$300																								
\$301 to \$325 \$326 to \$350			13	0.0%																			13	0.0%
\$351 to \$375			10	0.078																			15	0.070
\$376 to \$400					2		4	50.0%														2	4	50.0%
\$401 to \$425																								
\$426 to \$450	· ·	1	4	25.0%			55	0.0%														1	59	1.7%
\$451 to \$475 \$476 to \$500			2	0.0%			3 128	0.0% 0.0%															3 130	0.0%
\$501 to \$525			2	0.070			5	0.0%															5	0.0%
\$526 to \$550											10	0.0%											10	0.0%
\$551 to \$575					1		124	0.8%			19	0.0%										1	143	0.7%
\$576 to \$600							15	0.0%															15	0.0%
\$601 to \$625 \$626 to \$650					18		153	11.8%			99	0.0%										18	252	7.1%
\$651 to \$675					7		128	5.5%														7	128	5.5%
\$676 to \$700							.20	0.070															.20	0.07
\$701 to \$725									6	i 1	03	5.8%										6	103	5.8%
\$726 to \$750									2		56	3.6%										2	56	3.6%
\$751 to \$775									2		48	4.2%										2	48	4.2%
\$776 to \$800							40	0.00/										0.00/					10	0.00/
\$801 to \$825 \$826 to \$850							18	0.0%								3	1 56	0.0% 5.4%		16	0.0%	3	19 72	0.0% 4.2%
\$851 to \$875							27	0.0%								5	50	J.4 /0		10	0.076	5	27	4.2/0
\$876 to \$900							21	0.070															21	0.070
\$901 to \$925																			1	16	6.3%	1	16	6.3%
\$926 to \$950																								
\$951 to \$975														64	0.0%								64	0.0%
\$976 to \$1000 \$1001 to 1025																								
\$1001 to 1025 \$1026 to 1050																								
\$1051 to 1075																	8	0.0%					8	0.0%
\$1076 to 1100					1		84	1.2%									-					1	84	1.2%
\$1101 to 1125																								
\$1126 to 1150																								
\$1151 to 1175																								
\$1176 to 1200 \$1201 to 1225					2		120	1.7%														2	120	1.7%
\$1226 to 1250					2		120	1.770														2	120	1.7 /
\$1251 to 1275													1	113	0.9%							1	113	0.9%
\$1276 to 1300											48	0.0%											48	0.0%
\$1301 to 1325																								
\$1326 to 1350																								
\$1351 to 1375 \$1376 to 1400																	39	0.0%					39	0.0%
\$1401 to 1425																	55	0.078					55	0.070
\$1426 to 1450																								
\$1451 to 1475									I															
\$1476 to 1400													2	76	2.6%	I						2	76	2.6%
\$1501 to 1525																								
\$1526 to 1550 \$1551 to 1575																								
\$1576 to 1500									I															
\$1601 to 1625																İ	16	0.0%				İ 👘	16	0.0%
\$1626 to 1650									I															
\$1651 to 1675																								
\$1676 to 1600	L								L															
\$1701 to 1725 \$1726 to 1750									I															
\$1726 to 1750 \$1751 to 1775									I															
\$1776 to 1800									I															
\$1801 to 1825																								
\$1826 to 1850									I															
\$1851 to 1875	ĺ								Í							1						1		
\$1876 to 1900	L								L															
\$1901 to 1926									I															
\$1926 to 1950 \$1951 to 1975									I															
\$1951 to 1975 \$1976 to 2000									I															
\$2000 and up	1								1							1						İ		
			19	5.3%	31		864	3.6%	10		83	2.6%	3	253	1.2%	3	120	2.5%	1	32	3.1%	49	1671	2.9%

#### Vacancy Rates During the Current Quarter Pueblo - Northwest

								Two Bedr	00m	г	wo Bedro	om									
		Efficiencie			)ne Bedro		1	One Bath		1	wo Bathro		l I	ree Bedro			Other			Total	
	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225 \$226 to \$250																					
\$251 to \$275																					
\$276 to \$300																					
\$301 to \$325																					
\$326 to \$350 \$351 to \$375		13	0.0%																	13	0.0%
\$376 to \$400																					
\$401 to \$425																					
\$426 to \$450					51	0.0%														51	0.0%
\$451 to \$475																					
\$476 to \$500 \$501 to \$525																					
\$526 to \$550								10	0.0%											10	0.0%
\$551 to \$575																					
\$576 to \$600																					
\$601 to \$625																					
\$626 to \$650																					
\$651 to \$675 \$676 to \$700																					
\$701 to \$725							i –			1			1						1		
\$726 to \$750										1									1		
\$751 to \$775																					
\$776 to \$800 \$801 to \$825										<del> </del>									<del> </del>		
\$801 to \$825 \$826 to \$850																	16	0.0%		16	0.0%
\$851 to \$875																	10	0.070	,	10	0.078
\$876 to \$900																					
\$901 to \$925																					
\$926 to \$950																					
\$951 to \$975 \$976 to \$1000																					
\$1001 to 1025																					
\$1026 to 1050																					
\$1051 to 1075																					
\$1076 to 1100																					
\$1101 to 1125 \$1126 to 1150																					
\$1151 to 1175																					
\$1176 to 1200																					
\$1201 to 1225																					
\$1226 to 1250																					
\$1251 to 1275																					
\$1276 to 1300 \$1301 to 1325																					
\$1326 to 1350																					
\$1351 to 1375																					
\$1376 to 1400							ļ			<u> </u>			ļ						<u> </u>		
\$1401 to 1425										1									1		
\$1426 to 1450 \$1451 to 1475										1									1		
\$1476 to 1400										1									1		
\$1501 to 1525							I												T		
\$1526 to 1550										1									1		
\$1551 to 1575										1									1		
\$1576 to 1500 \$1601 to 1625																			<u> </u>		
\$1626 to 1650										1									1		
\$1651 to 1675										1									1		
\$1676 to 1600										L									<u> </u>		
\$1701 to 1725										1									1		
\$1726 to 1750 \$1751 to 1775										1									1		
\$1776 to 1800										1									1		
\$1801 to 1825							Ī			1			1						Ī		
\$1826 to 1850										1									1		
\$1851 to 1875										1									1		
\$1876 to 1900										<del> </del>									<del> </del>		
\$1801 to 1825 \$1826 to 1850																					
\$1851 to 1875										1									1		
\$1876 to 1900																					
\$2000 and up																					
TOTALS		13	0.0%		51	0.0%		10	0.0%				I –				16	0.0%		90	0.0%

### Vacancy Rates During the Current Quarter Pueblo - Northeast

							1	wo Bedr	oom	Т	wo Bedro	om	Ī								
		Efficien-!	00	_										roo Dark			Othe-			Total	
Deat Level		Efficienci		l I	)ne Bed		Ì	One Bathr		Ì	wo Bathro			nree Bedr		\/t	Other	Deverent	) ( a a a a t	Total	Deve ent
Rent Level \$000 to \$225	Vacant	i otal	Percent	Vacant	i otal	Percent	Vacant	i otal	Percent	Vacant	iotai	Percent	Vacant	iotai	Percent	Vacant	IUTAI	Percent	Vacant	iutai	Percent
\$226 to \$250																					
\$251 to \$275																					
\$276 to \$300																					
\$301 to \$325																					
\$326 to \$350 \$351 to \$375																					
\$376 to \$400																					
\$401 to \$425																					
\$426 to \$450																					
\$451 to \$475 \$476 to \$500		2	0.0%																	2	0.0%
\$501 to \$525		2	0.0 %																	2	0.076
\$526 to \$550																					
\$551 to \$575					7			19	0.0%											98	0.0%
\$576 to \$600					1															15	0.0%
\$601 to \$625				18	3 15	3 11.8%	0												18	153	11.8%
\$626 to \$650 \$651 to \$675				7	7 12	8 5.5%													7	128	5.5%
\$676 to \$700				<i>'</i>	12	0 0.07	,												'	120	0.070
\$701 to \$725				i –				6 103	5.8%	i –			1			İ			6	103	5.8%
\$726 to \$750								2 56											2		3.6%
\$751 to \$775							:	2 48	4.2%										2	48	4.2%
\$776 to \$800																					
\$801 to \$825														1						1	0.0%
\$826 to \$850 \$851 to \$875					2	7 0.0%							3	3 56	5.4%				3	56 27	5.4% 0.0%
\$876 to \$900					2	0.07	,													21	0.078
\$901 to \$925																1	16	6.3%	1	16	6.3%
\$926 to \$950																					
\$951 to \$975											64	0.0%								64	0.0%
\$976 to \$1000																					
\$1001 to 1025 \$1026 to 1050																					
\$1051 to 1075														8	0.0%					8	0.0%
\$1076 to 1100				1	8	4 1.2%	5							0	0.070				1	84	1.2%
\$1101 to 1125																					
\$1126 to 1150																					
\$1151 to 1175																					
\$1176 to 1200 \$1201 to 1225				2	2 12	0 1.7%													2	120	1.7%
\$1201 to 1223 \$1226 to 1250				2	. 12	0 1.770													2	120	1.7 /0
\$1251 to 1275										1	I 113	0.9%							1	113	0.9%
\$1276 to 1300								48	0.0%											48	0.0%
\$1301 to 1325																					
\$1326 to 1350																					
\$1351 to 1375 \$1376 to 1400														39	0.0%					39	0.0%
\$1401 to 1425														39	0.076					39	0.076
\$1426 to 1450							1						1			Í					
\$1451 to 1475							1														
\$1476 to 1400							I			2	2 76	2.6%							2	76	2.6%
\$1501 to 1525							1									I					
\$1526 to 1550 \$1551 to 1575							1														
\$1551 to 1575 \$1576 to 1500							1									I					
\$1601 to 1625				1			1			1			t i	16	0.0%	1			1	16	0.0%
\$1626 to 1650							1							-	/ •	I				-	
\$1651 to 1675							1									I					
\$1676 to 1600				ļ			I			ļ			<b>—</b>								
\$1701 to 1725 \$1726 to 1750							1									I					
\$1726 to 1750 \$1751 to 1775							1									I					
\$1776 to 1800							1									I					
\$1801 to 1825				1			1			l –			I								
\$1826 to 1850							1									I					
\$1851 to 1875							1									I					
\$1876 to 1900							<u> </u>									L			<u> </u>		
\$1901 to 1926							1									I					
\$1926 to 1950 \$1951 to 1975							1									I					
\$1951 to 1975 \$1976 to 2000							1									I					
				1			1			1			t i			1			1		
\$2000 and up										3	3 253	1.2%	-		2.5%						3.5%

### Vacancy Rates During the Current Quarter Pueblo - Southeast

·				r			I			1			1						r		
							T	wo Bedro	om	т	wo Bedro	om									
		Efficiencie	es	0	) ne Bedr	oom	0	ne Bathro	oom	т	wo Bathro	om	т	hree Bedr	oom		Other			Total	
Rent Level	Vacant			Vacant		Percent	Vacant		Percent	Vacant		Percent	Vacant			Vacant		Percent	Vacant		Percent
\$000 to \$225																					
\$226 to \$250																					
\$251 to \$275																					
\$276 to \$300 \$301 to \$325																					
\$326 to \$350																					
\$351 to \$375																					
\$376 to \$400																					
\$401 to \$425																					
\$426 to \$450 \$451 to \$475																					
\$476 to \$500																					
\$501 to \$525																					
\$526 to \$550																					
\$551 to \$575																					
\$576 to \$600 \$601 to \$625																					
\$626 to \$650																					
\$651 to \$675																					
\$676 to \$700				<u> </u>																	
\$701 to \$725																					
\$726 to \$750 \$751 to \$775																					
\$776 to \$800																					
\$801 to \$825																					
\$826 to \$850																					
\$851 to \$875																					
\$876 to \$900 \$901 to \$925																					
\$926 to \$950																					
\$951 to \$975																					
\$976 to \$1000																					
\$1001 to 1025																					
\$1026 to 1050 \$1051 to 1075																					
\$1076 to 1100																					
\$1101 to 1125																					
\$1126 to 1150																					
\$1151 to 1175																					
\$1176 to 1200 \$1201 to 1225																					
\$1226 to 1225																					
\$1251 to 1275																					
\$1276 to 1300																					
\$1301 to 1325																					
\$1326 to 1350 \$1351 to 1375																					
\$1376 to 1400																					
\$1401 to 1425																					
\$1426 to 1450	ĺ												1						l		
\$1451 to 1475																					
\$1476 to 1400 \$1501 to 1525																					
\$1526 to 1550																					
\$1551 to 1575																					
\$1576 to 1500	ļ			ļ			ļ			ļ			<u> </u>			ļ			ļ		
\$1601 to 1625																					
\$1626 to 1650 \$1651 to 1675																					
\$1676 to 1600																					
\$1701 to 1725																					
\$1726 to 1750																					
\$1751 to 1775 \$1776 to 1800																					
\$1776 to 1800 \$1801 to 1825																					
\$1826 to 1850																					
\$1851 to 1875																					
\$1876 to 1900				<u> </u>																	
\$1901 to 1926																					
\$1926 to 1950 \$1951 to 1975																					
\$1976 to 2000																					
\$2000 and up							İ														
TOTALS																					

# Vacancy Rates During the Current Quarter Pueblo - Southwest

							Т	wo Bedro	om	Т	wo Bedro	om									
		Efficienci	ine	0	no Dodro								T1	waa Dadw			Other			Total	
Rent Level	Vacant	Efficienc	Percent	Vacant	ne Bedro	Percent	Vacant	ne Bathro	Percent	Vacant	wo Bathro Total		Vacant	Total		Vacant	Other	Percent	Vacant	Total Total	Percent
\$000 to \$225	Vacant	TOLA	Tercent	Vacain	Total	1 ercent	vacant	Total	1 ercent	vacan	TOLA	reicent	vacan	TOLA	1 ercent	vacani	Totai	1 ercent	Vacant	TOLAI	reicent
\$226 to \$250																					
\$251 to \$275																					
\$276 to \$300 \$301 to \$325																					
\$326 to \$350																					
\$351 to \$375																					
\$376 to \$400				2	4	50.0%													2	4	50.0%
\$401 to \$425 \$426 to \$450			25.0%		4	0.0%													1		10 50/
\$451 to \$450		1 4	25.0%		4														1	8 3	12.5% 0.0%
\$476 to \$500					128															128	0.0%
\$501 to \$525					5	0.0%														5	0.0%
\$526 to \$550						0.00/															0.00/
\$551 to \$575 \$576 to \$600				1	45	2.2%													1	45	2.2%
\$601 to \$625								99	0.0%											99	0.0%
\$626 to \$650																					
\$651 to \$675																					
\$676 to \$700 \$701 to \$725							<del> </del>			<del> </del>									<del> </del>		
\$726 to \$750																					
\$751 to \$775																					
\$776 to \$800																					
\$801 to \$825 \$826 to \$850					18	0.0%														18	0.0%
\$851 to \$875																					
\$876 to \$900																					
\$901 to \$925																					
\$926 to \$950																					
\$951 to \$975 \$976 to \$1000																					
\$1001 to 1025																					
\$1026 to 1050																					
\$1051 to 1075																					
\$1076 to 1100 \$1101 to 1125																					
\$1126 to 1150																					
\$1151 to 1175																					
\$1176 to 1200																					
\$1201 to 1225 \$1226 to 1250																					
\$1251 to 1275																					
\$1276 to 1300																					
\$1301 to 1325																					
\$1326 to 1350 \$1351 to 1375																					
\$1351 to 1375 \$1376 to 1400							1			1											
\$1401 to 1425				1									1			Ī			I		
\$1426 to 1450																					
\$1451 to 1475 \$1476 to 1400										1											
\$1476 to 1400 \$1501 to 1525							1			1									1		
\$1526 to 1550																					
\$1551 to 1575																					
\$1576 to 1500 \$1601 to 1625																					
\$1601 to 1625 \$1626 to 1650							1			1											
\$1651 to 1675																					
\$1676 to 1600				ļ			<u> </u>						<u> </u>								
\$1701 to 1725 \$1726 to 1750																					
\$1726 to 1750 \$1751 to 1775																					
\$1776 to 1800																					
\$1801 to 1825																					
\$1826 to 1850																					
\$1851 to 1875 \$1876 to 1900																					
\$1901 to 1926							1			1			1			1			1		
\$1926 to 1950																					
\$1951 to 1975																					
\$1976 to 2000							<u> </u>			<u> </u>											
\$2000 and up TOTALS		1 4	25.0%	3	207	1.4%	<del> </del>	99	0.0%	<del> </del>									4	310	1.3%

# Vacancy Rates During the Current Quarter Southeastern Colorado

<b></b>										1			1			1					
							T	wo Bedro	om	Т	wo Bedro	om									
		Efficiencie	es	0	ne Bedro	om	0	ne Bathro	om	Т	wo Bathro	om	TI	hree Bedro	moc		Other			Total	
Rent Level	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225													I								
\$226 to \$250 \$251 to \$275																					
\$276 to \$300																					
\$301 to \$325							1			1						1					
\$326 to \$350																					
\$351 to \$375																					
\$376 to \$400 \$401 to \$425																					
\$426 to \$450																					
\$451 to \$475																					
\$476 to \$500																					
\$501 to \$525 \$526 to \$550					3	0.0%														3	0.0%
\$551 to \$575					10															10	
\$576 to \$600																					
\$601 to \$625																					
\$626 to \$650 \$651 to \$675					30	0.0%	2	27	7.4%										2	57	3.5%
\$676 to \$700					50	0.070	2	20	0.0%											20	
\$701 to \$725																					
\$726 to \$750														2	0.0%					2	0.0%
\$751 to \$775 \$776 to \$800																					
\$801 to \$825																					-
\$826 to \$850														43	0.0%					43	0.0%
\$851 to \$875																					
\$876 to \$900 \$901 to \$925																	7	0.0%		7	0.0%
\$926 to \$950																					
\$951 to \$975																					
\$976 to \$1000																					
\$1001 to 1025																					
\$1026 to 1050 \$1051 to 1075																					
\$1076 to 1100																					
\$1101 to 1125																					
\$1126 to 1150																					
\$1151 to 1175 \$1176 to 1200																					
\$1201 to 1225																					-
\$1226 to 1250																					
\$1251 to 1275																					
\$1276 to 1300 \$1301 to 1325																					
\$1326 to 1350																					
\$1351 to 1375																					
\$1376 to 1400																					
\$1401 to 1425 \$1426 to 1450																					
\$1451 to 1475																					
\$1476 to 1400																					
\$1501 to 1525																					
\$1526 to 1550 \$1551 to 1575																					
\$1551 to 1575 \$1576 to 1500																					
\$1601 to 1625							1			1						1					
\$1626 to 1650																					
\$1651 to 1675 \$1676 to 1600																					
\$1676 to 1600 \$1701 to 1725																					
\$1726 to 1750																					
\$1751 to 1775																					
\$1776 to 1800 \$1801 to 1825																			<u> </u>		
\$1801 to 1825 \$1826 to 1850																					
\$1851 to 1875																					
\$1876 to 1900							ļ						<u> </u>			<u> </u>					
\$1901 to 1926																					
\$1926 to 1950 \$1951 to 1975				l									1								
\$1976 to 2000																					
\$2000 and up																					
TOTALS					43	0.0%	2	47	4.3%				1	45	0.0%		7	0.0%	2	142	1.4%

# Vacancy Rates During the Current Quarter Steamboat Springs

							Т	wo Bedro	om	Τı	wo Bedroo	m									
		Efficiencie	19		One Bedro	om		ne Bathro			wo Bathro		т	hree Bedr	nom		Other			Total	
Rent Level	Vacant		Percent	Vacant	Total		Î	Total		Vacant	Total		Vacant	Total	Percent	Vacant		Percent	Vacant	Total	Percent
\$000 to \$225																					
\$226 to \$250 \$251 to \$275																					
\$276 to \$300																					
\$301 to \$325							1														
\$326 to \$350																					
\$351 to \$375 \$376 to \$400																					
\$401 to \$425																					
\$426 to \$450																					
\$451 to \$475																					
\$476 to \$500																					
\$501 to \$525 \$526 to \$550																					
\$551 to \$575																					
\$576 to \$600																					
\$601 to \$625																					
\$626 to \$650						E 00/													1	20	E 00/
\$651 to \$675 \$676 to \$700					1 20	5.0%														20	5.0%
\$701 to \$725							1						1			1					
\$726 to \$750							1														
\$751 to \$775							1	1 35	2.9%										1	35	2.9%
\$776 to \$800 \$801 to \$825	<b> </b>			<b> </b>			<del> </del>														
\$826 to \$850					41	0.0%	,	1	0.0%											42	0.0%
\$851 to \$875																					
\$876 to \$900		3	0.0%																	3	0.0%
\$901 to \$925																					
\$926 to \$950 \$951 to \$975																					
\$976 to \$1000																					
\$1001 to 1025																					
\$1026 to 1050																					
\$1051 to 1075 \$1076 to 1100																					
\$1101 to 1125																					
\$1126 to 1150																					
\$1151 to 1175																					
\$1176 to 1200																					
\$1201 to 1225 \$1226 to 1250																					
\$1251 to 1275																					
\$1276 to 1300														1	0.0%					1	0.0%
\$1301 to 1325																					
\$1326 to 1350 \$1351 to 1375					1	0.0%														1	0.0%
\$1376 to 1400							1														
\$1401 to 1425							I														
\$1426 to 1450							1														
\$1451 to 1475 \$1476 to 1400							1	1	0.09/											1	0.09/
\$1476 to 1400 \$1501 to 1525							<u> </u>	1	0.0%											1	0.0%
\$1526 to 1550							1														
\$1551 to 1575																					
\$1576 to 1500 \$1601 to 1625							<del> </del>				1	0.0%								1	0.0%
\$1601 to 1625 \$1626 to 1650							1														
\$1651 to 1675							1														
\$1676 to 1600																					
\$1701 to 1725							I														
\$1726 to 1750 \$1751 to 1775							1														
\$1776 to 1800							1														
\$1801 to 1825							T														
\$1826 to 1850							1														
\$1851 to 1875							1														
\$1876 to 1900 \$1901 to 1926							<del> </del>														
\$1926 to 1950							1														
\$1951 to 1975							1														
\$1976 to 2000	ļ			ļ			<b> </b>						ļ			ļ			ļ		
\$2000 and up		~	0.00/		1 60	4 .00/	<u> </u>	1 07	0.70/			0.00/			0.00/					40.4	4 00/
TOTALS		3	0.0%		1 62	1.6%	9 I	1 37	2.7%		1	0.0%	1	1	0.0%	1			2	104	1.9%

# Vacancy Rates During the Current Quarter Sterling

										-	De des		Γ			1			1		
							I	wo Bedro	om		wo Bedro										
		Efficiencie	es	0	ne Bedr	oom	0	ne Bathro	om	Т	wo Bathro	om	T	hree Bedr	oom		Other			Total	
Rent Level	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225																					
\$226 to \$250 \$251 to \$275																					
\$276 to \$300																					
\$301 to \$325																					
\$326 to \$350																					
\$351 to \$375 \$376 to \$400																					
\$401 to \$425																					
\$426 to \$450					12	2 0.0%														12	0.0%
\$451 to \$475																					
\$476 to \$500							1	66	1.5%											1 66	1.5%
\$501 to \$525 \$526 to \$550																					
\$551 to \$575																					
\$576 to \$600														12	0.0%					12	
\$601 to \$625				2	100	2.0%													:	2 100	2.0%
\$626 to \$650 \$651 to \$675																					
\$676 to \$700																					
\$701 to \$725																					
\$726 to \$750				3	54	5.6%													:	3 54	
\$751 to \$775								2	0.0%											2	0.0%
\$776 to \$800 \$801 to \$825																					
\$826 to \$850																					
\$851 to \$875																					
\$876 to \$900																					
\$901 to \$925																					
\$926 to \$950 \$951 to \$975																					
\$976 to \$1000																					
\$1001 to 1025																					
\$1026 to 1050																					
\$1051 to 1075 \$1076 to 1100																					
\$1101 to 1125														5	0.0%					5	0.0%
\$1126 to 1150																					
\$1151 to 1175																					
\$1176 to 1200 \$1201 to 1225																					
\$1201 to 1225 \$1226 to 1250																					
\$1251 to 1275																					
\$1276 to 1300																					
\$1301 to 1325																		0.0%			0.00/
\$1326 to 1350 \$1351 to 1375																	3	0.0%		3	0.0%
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\$1601 to 1625 \$1626 to 1650																					l
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TOTALS				5	166	3.0%	1	68	1.5%				I	17	0.0%	I	3	0.0%	. (	6 254	2.4%

# Vacancy Rates During the Current Quarter Summit County

Next         Vacet         Total         Percet         Vacet         Total	
Dev G Sol Dev	d
	I Percent
	3 0.0%
Core         Core <thcore< th="">         Core         Core         <thc< td=""><td>1 0.0%</td></thc<></thcore<>	1 0.0%
SD1 16 325 101 640 3070 6400       - <td< td=""><td>1 0.0%</td></td<>	1 0.0%
Shi 1 5370       2       0.05       1       0.05       3       0.05       3	
Set 10 485         I         0.05         1         0.05         1         0.05         1         1         0.05         1         1         0.05         1         1         0.05         1         1         0.05         1         1         0.05         1         1         0.05         1         0.05         1         0.05         1         0.05         1         0.05         1         0.05         1         0.05         1         0.05         1         0.05         1         0.05         1         0.05         1         0.05         1         0.05         1         0.05         1         0.05         1         0.05         1         0.05         1         0.05         1         0.05         1         1         0.05         1 <th1< th="">         1         1</th1<>	
Secie Secie         1         0.05         1         0.05         1         2           Secie Secie         1         0.05         1         0.05         1         1           Secie Secie         1         0.05         1         0.05         1         1           Secie Secie         1         0.05         1         0.05         1<	3 0.0%
Set 1 5 575       1       0.0%	
S01 b S02 S01 b S03 S01 b	1 0.070
S051 5 5/5 1       1       0.05       1       1       0.05       1       1         S071 5 820 1       1       0.05       1       0.05       1	
1376 0 5900       1       0.05       1       0.05       1       1         5801 0 5801       3801       1       0.05       1       0.05       1       1       0.05       1       1       0.05       1       1       0.05       1       1       0.05       1       1       0.05       1       1       0.05       1 <td></td>	
Sind 1 solds       Sind 1 solds       1       0.0%       1       0.1%       1 <t< td=""><td>1 0.0%</td></t<>	1 0.0%
Size 16 5950 Size 16 5975         I         I         0.0%         I         0.0%         I         1         0.0%         I         1         0.0%         I         1         0.0%         I         1         0.0%         I         1         0.0%         I         1         0.0%         I<	1 0.0%
1       0.0%       -       -       -       -       -       -       -       -       -       -       -       -       -       1       0.0%       -       1       0.0%       -       1       0.0%       -       1       0.0%       -       1       0.0%       -       1       0.0%       -       1       0.0%       -       1       0.0%       -       1       0.0%       -       2       0.0%       -       2       0.0%       -       2       0.0%       -       1       0.0%       -       2       0.0%       -       1       0.0%       -       1       0.0%       -       1       0.0%       -       1       0.0%       -       1       0.0%       -       1       0.0%       -       1       0.0%       -       1       0.0%       -       1       0.0%       -       1       0.0%       1       1       0.0%       -       1       0.0%       -       1       0.0%       -       1       0.0%       -       1       0.0%       -       1       0.0%       -       1       0.0%       -       1       0.0%       1       0.0%       1	
S701 0 5725 3781 0 5775       1       7       44.05 10       0.05 1       0.05 1       0.05 1       1       0.05 1         3761 0 5825 3781 0 5857       1       0.05 1       0.05 2       0.05 1       0.05 2       0.05 1       0.05 1       1       0.05 1       1       0.05 1 <td>1 0.0%</td>	1 0.0%
3728 16 5750       1       7       1 4 3%       1       7       1 1 1 7       1 1 1 7       1 1 1 7       1 1 1 7       1 1 1 7       1 1 1 7       1 1 1 7       1 1 1 7       1 1 1 7       1 1 1 7       1 1 1 7       1 1 1 7       1 1 1 7       1 1 1 7       1 1 1 7 <t< td=""><td></td></t<>	
S751 6 S775       10       0.0%       1       0.0%       1       1       11         S871 6 S805       1       0.0%       1       0.0%       1       1         S871 6 S805       2       0.0%       2       0.0%       1       1         S871 6 S805       2       0.0%       2       0.0%       1       1         S871 6 S805       2       0.0%       5       0.0%       1       2       0.0%         S876 6 S805       1       0.0%       5       0.0%       1       2       0.0%       1       2       0.0%       1       2       0.0%       1       2       0.0%       1       2       0.0%       1       1       0.0%       1       1       0.0%       1       1       0.0%       1       1       0.0%       1       1       0.0%       1       1       0.0%       1       1       0.0%       1       1       0.0%       1       1       0.0%       1       1       0.0%       1       1       0.0%       1       1       0.0%       1       1       0.0%       1       1       0.0%       1       1       0.0%       1       1	_
STR 16 5800       1       0.0%       1       1       0.0%       1       1         S260 16 5825       2       0.0%       2       0.0%       1       2       1       2         S261 16 5870       3       0.0%       5       0.0%       1       2	
Short is Stadies         1         0.0%         1         0.0%         1	
S828 to 8880	
Sight 6 Sight 6	2 0.0%
Stort is 5826         3         0.0%         5         0.0%         1         26         0.0%         1         26         1         26         1         26         1         26         1         26         1         26         1         26         1         26         3.8%         1         2         3         0.0%         1         2         5001         1         2         5001         1         2         5001         1         2         5001         1         2         5001         1         2         5001         1         1         2         5001         1         2         5001         1         1         0.0%         1         2         5001         1	
State is special         I         26         3.8%         I         2         1         2         3.8%         I         1         2         3.8%         I         1         2         3.8%         I         1         2         3.8%         I         1         2         3.8%         I         1         1         2         5.0%         1         1         3         1         1         1         2         5.0%         1	
Sign 16 Sy76     Image: sy76 16 Sy76	8 0.0%
976 16 3000     1     0.0%     1     1     0.0%     1     1     1       \$1001 10 102     1     0.0%     25     0.0%     25     0.0%     28       \$107 10 102     1     0.0%     25     0.0%     28     28       \$101 10 102     1     0.0%     25     0.0%     28       \$102 10 102     49     0.0%     25     0.0%     48       \$115 10 175     1     0.0%     1     1     30       \$128 10 120     1     0.0%     1     1     30       \$128 10 120     1     0.0%     1     30     3.0%     1       \$128 10 120     1     0.0%     1     30     3.0%     1       \$128 10 120     1     0.0%     1     30     3.0%     1       \$128 10 120     2     21     0.0%     1     30     3.0%     1       \$128 10 120     2     21     0.0%     1     30     3.0%     1     30       \$128 10 120     2     21     0.0%     1     30     3.0%     1     30       \$128 10 120     2     21     0.0%     1     30     3.0%     1       \$128 10 120     2	ac 2.00/
\$1001 to 1025 \$1001 to 1075 \$1001 to 1075 \$1001 to 1075 \$1001 to 1075 \$1001 to 1025 \$1001 to 1025 \$1010 to 1025 \$1010 to 1025 \$1010 to 1025 \$1010 to 1025 \$1010 to 1025 \$1010 to 1025 \$1021 to 1025 \$1021 to 1025 \$1021 to 1025 \$1031 to 1025	
\$1026 to 1060       1       0.0%       1       2       50.0%       1       3         \$1076 to 1075       4       0.0%       25       0.0%       3       3         \$1076 to 1075       4       0.0%       25       0.0%       4       0         \$1076 to 1075       1       0.0%       1       2       50.0%       3       3         \$1076 to 1075       1       0.0%       1       0.0%       1       3	1 0.070
Stroffe (1100          4         0.0%         25         0.0%         28           Stroffe (1150)         49         0.0%         1         0.0%         1         1         0.0%         1         1         0.0%         1<	1 0.0%
S1101 10125     49     0.0%     49       S1136 10 1075     1     0.0%     1       S1201 10 1225     1     0.0%     1       S127 10 1225     1     0.0%     1       S127 10 1225     1     0.0%     1       S127 10 1255     1     0.0%     1       S130 10 1255     2     21     9.5%       S130 10 1255     2     21     9.5%       S130 10 1255     2     21     9.5%       S130 10 1255     2     21     9.5%       S130 10 1255     2     21     9.5%       S130 10 1255     2     21     9.5%       S130 10 1255     2     21     9.5%       S137 10 1255     2     21     9.5%       S137 10 1255     2     21     9.5%       S1478 10 1405     2     2     9.5%       S1478 10 1407     2     2     1       S1478 10 1407     2     2     1       S1478 10 1407     2     2     1       S1478 10 1407     2     2     1       S1478 10 1407     2     2     2       S1478 10 1407     2     2     2       S1478 10 1407     2     2     2 <td>3 33.3%</td>	3 33.3%
\$1126 to 1150     49 0.0%     49 0.0%     49 0.0%       \$1176 to 1200     1 0.0%     1 1 0.0%       \$1201 to 1225     1 0.0%     1 30 3.3%       \$1276 to 1200     1 30 3.3%     1 30       \$1276 to 1200     1 30 3.3%     1 30       \$1376 to 1400     1 30 3.3%     2 2 1       \$1376 to 1400     1 30 3.3%     2 2 1       \$1476 to 1400     1 30 3.3%     2 2 1       \$1476 to 1400     1 30 3.3%     2 2 1       \$1476 to 1400     1 30 3.3%     2 2 1       \$1476 to 1400     1 30 3.3%     2 2 1       \$1476 to 1400     1 30 3.3%     2 2 1       \$1476 to 1400     1 30 3.3%     1 30       \$1476 to 1400     1 30 3.3%     1 30       \$1476 to 1400     1 30 3.3%     1 30       \$1476 to 1400     1 30 3.3%     1 30       \$1476 to 1400     1 30 3.3%     1 30       \$1476 to 1400     1 30 3.3%     1 30       \$1476 to 1400     1 1 30     1 30       \$1476 to 1400     1 1 30     1 1 30       \$1476 to 1400     1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	.0%
\$1151 to 1726       1       0.0%       1       1         \$1276 to 1205       1       0.0%       1       1         \$1276 to 1275       1       0.0%       1       30       3.3%       1       30         \$1276 to 1275       1       0.0%       1       30       3.3%       1       30         \$1276 to 1275       1       2       21       9.5%       2       21       9.5%       2	9 0.0%
\$1176 to 1200       1       0.0%       1       30       3.3%       1       30       1       30       3.3%	
\$1201 to 1225       1 30 3.3%       1 30 3.3%         \$125 to 1275       1 30 3.3%       1 30 3.3%         \$125 to 1275       2 21 9.5%       2 21 9.5%         \$136 to 1300       2 21 9.5%       2 21 9.5%         \$137 to 1255       2 21 9.5%       2 2 1 9.5%         \$137 to 1255       2 21 9.5%       2 2 1 9.5%         \$137 to 1400	
\$1251 to 1276       1 30 3.3%       1 30 3.3%       1 30 3.3%         \$130 to 1325       2 21 9.5%       2 21 9.5%       2 21 9.5%         \$133 to 1375       2 21 9.5%       2 21 9.5%       2 21 9.5%         \$137 to 1375       2 21 9.5%       2 21 9.5%       2 21 9.5%         \$137 to 1375       2 21 9.5%       2 21 9.5%       2 21 9.5%         \$137 to 1375       2 21 9.5%       2 21 9.5%       2 21 9.5%         \$137 to 1375       2 21 9.5%       2 21 9.5%       2 21 9.5%         \$1476 to 1400       2 21 9.5%       2 21 9.5%       2 21 9.5%         \$1476 to 1400       2 21 9.5%       2 21 9.5%       2 21 9.5%         \$1476 to 1400       2 21 9.5%       2 21 9.5%       2 21 9.5%         \$1476 to 1400       2 21 9.5%       2 21 9.5%       2 21 9.5%         \$156 to 1400       2 21 9.5%       2 21 9.5%       2 21 9.5%         \$1576 to 1500       2 21 9.5%       2 21 9.5%       3 2 21 9.5%         \$1626 to 1600       15 0.0%       15 0.0%       15 5 0.5%         \$1761 to 1625       2 5 2 5%       15 0.0%       15 5 0.5%         \$1761 to 1625       2 5 5%       15 0.0%       15 5 5%         \$1761 to 1625       2 5 5%       15 5 5%	
\$1276 to 1300	
\$1301 to 1325       2       21       9.5%       2       21 <td< td=""><td>0.00/</td></td<>	0.00/
\$1326 to 1350       2       21       9.5%       2       21       9.5%         \$1351 to 1375       31351 to 1375       1       <	30 3.3%
\$1351 to 1375         Image: state of 1400         Image: state of	9.5%
\$1401 to 1425	
\$1426 to 1400	
\$1451 to 1475       100	
S1476 to 1400         Image: Single Sing	
\$1501 to 1525         \$1526 to 1550         \$1576 to 1500         \$1576 to 1575         \$1576 to 1575         \$1576 to 1625         \$1576 to 1675         \$1576 to 1675         \$1576 to 1675         \$1576 to 1675         \$1576 to 1675         \$1576 to 1675         \$1576 to 1675         \$1576 to 1750         \$1576 to 1750         \$1576 to 1750         \$1576 to 1750         \$1576 to 1800         \$158 to 1750         \$158 to 1750         \$158 to 1750         \$158 to 1750         \$158 to 1750         \$158 to 1805         \$158 to 1850	
\$1526 to 1550       \$155 to 1575       \$157 to 1575       \$157 to 1575       \$157 to 1575       \$157 to 1500       \$157 to 1500       \$150 to 1625       \$150 to 1625       \$150 to 1625       \$150 to 1625       \$150 to 1600       \$155 to 0.0%       \$155 to 0.0%       \$155 to 0.0%       \$155 to 0.0%       \$155 to 0.0%       \$157 to 1750       \$150 to 0.0%       \$155 to 0.0% <t< td=""><td></td></t<>	
\$1576 to 1500         Image: constraint of the factor	
Shou to 1625         Image: Constraint of the second s	
\$1626 to 1650       15       0.0%       15       0.0%       15       15         \$1676 to 1600       10       15       0.0%       15       15       15         \$1701 to 1725       115       0.0%       15	
\$1651 to 1675	5 0.0%
\$1676 to 1600         Image: constraint of the second	0.0%
\$1701 to 1725       15 <td></td>	
\$1751 to 1775 \$1776 to 1800 \$1776 to 1800 \$1801 to 1825 \$1826 to 1850 \$1826 to 1850 \$1875 to 1875 \$1876 to 1900 \$1901 to 1926 \$1926 to 1950 \$1951 to 1975 \$1951 to 1975 \$1961 to 1975 \$1976 to 2000 \$	
\$1776 to 1800	5 0.0%
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\$1851 to 1875 \$1876 to 1900 \$1901 to 1926 \$1926 to 1950 \$1951 to 1975 \$1976 to 2000	
\$1876 to 1900       \$1901 to 1926         \$1926 to 1950       \$1926 to 1950         \$1951 to 1975       \$1976 to 2000	
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	6 16.7%
account dp i 0 10.7% i 0 10.7\% i 0 1	