

Second Quarter 2016

Colorado Multi-Family Housing Vacancy & Rental Survey

covering

Colorado Springs, Fort Collins/Loveland, Grand Junction, Greeley, and Pueblo

sponsored by

Colorado Division of Housing

Apartment Realty Advisors

Pierce-Eislen

conducted by

Ron Throupe, Ph.D.

of

The University of Denver

And

Jennifer Von Stroh

of

Colorado Economic and Management Associates

Copyright 2016

Survey Sponsors' Contact Information

Colorado Division of Housing

1313 Sherman Street
Denver, Colorado 80203
Patrick Coyle, executive director
phone: (303)-866-2033
<http://dola.colorado.gov>

Pierce-Eislen

9200 East Pima Center Parkway, Suite 150
Scottsdale, AZ 85258
Ronald G. Brock, president/ceo
phone: (480) 663-1149; fax (480) 663-6269
email: info@pi-ei.com

Apartment Realty Advisors

1800 Lairmer Street, Suite 1700
Denver, CO 80202
Terrance Hunt, principal
phone: (303) 260-4477; fax (303) 260-4234
email: Hunt@ARAUSA.com

Rocky Mountain Property Management, Inc.

446 E. 4th Street
Loveland, CO 80537
Mike Easter, president
phone: (970) 669-0842; fax (970) 669-4942
email: Mike@RMPM.com

Researched and authored by:

Ron L. Throupe, Ph.D.

University of Denver
Daniels College of Business
Burns School of Real Estate & Construction
Management
944 Aztec Dr.
Castle Rock, CO 80108
rthroupe@du.edu

Jennifer L. Von Stroh

Colorado Economic & Management Associates
2581 East Wynterbrook Drive
Littleton, Colorado 80126-4519
303-818-0510
VonStrohHousingSurvey@gmail.com

The sponsors of the Colorado Multi-Family Vacancy and Rent Survey contract with an independent researcher to produce this report. No individual information is released by the researcher to a sponsor or to the public.

Copyright 2016

Colorado State

Table of Contents

Report Summary	1
Report Introduction	2
Number of Survey Responses by Market Area	4
Map of Vacancy Rates by Market Area	5
Rents and Vacancies for the Total State of Colorado	6
Vacancy Rates by Market Area	7
Vacancy Rates by Apartment Type by Market Area	8
Vacancy Rates by Size of Building by Market Area	10
Vacancy Rates by Age of Building by Market Area	12
Average Rent by Market Area	14
Average Rent by Apartment Type by Market Area	15
Average Rent by Size of Building by Market Area	17
Average Rent by Age of Building by Market Area	19
Median Rent by Market Area	21
Median Rent by Apartment Type by Market Area	22
Rent per Square Foot by Apartment Type by Market Area	24
Turnover by Age of Building by Market Area	26
Turnover by Building Size by Market Area	28
Apartment Unit Inventory and Absorption	30
Graph of Vacancy Rates by Market Area	33
Average Rents and Vacancies for the State of Colorado	34
Number of Multi Family Units	35
Summary Grids by Market Area	36

Report Summary

The Colorado Division of Housing, Apartment Realty Advisors, and Pierce-Eislen sponsor this report as a service to the multi-family housing industry in Colorado. The purpose of this survey is to report vacancy and rent levels for multi-family housing in selected markets. The survey is conducted to provide residents, owners and managers of rental property, local and state government officials, and investors and developers with accurate and up-to-date information on the multi-family rental housing industry

The survey reports averages so there may be significant differences in vacancy and rental rates by market area, size and location of multi-family buildings. The survey was possible because of the excellent cooperation of participating apartment managers, owners, and property managers. For the Second Quarter 2016 Survey 33,676 units reported compared to 32,033 for the Second Quarter 2015 Survey. All information collected on each building/complex is TOTALLY CONFIDENTIAL. Only summary data is reported.

The overall composite Colorado state vacancy rate for the market areas surveyed and the metro Denver area was 5.2 for June of 2016 compared to 6.3 percent for December of 2015 compared to 4.4 percent for June 2015, compared to 4.6 percent in December 2014, compared to 4.8 percent for June 2014. It is difficult to generalize, but a 5.0 percent vacancy rate is considered to be an equilibrium rate. The vacancy rate varies with Colorado Springs at 5.0 percent; Fort Collins/Loveland, 2.9 percent; Grand Junction, 2.6 percent; Greeley, 3.5 percent; and Pueblo, 2.1 percent.

The overall average rent per square foot ranges from a low of 79 cents in Grand Junction to a high of 147 cents in Fort Collins/Loveland. Rent per square foot is generally the highest in efficiency apartment units and the lowest in three bedroom units. Rental rates are generally lowest with 2 to 8 unit buildings, 9 to 50 and 51 to 99 unit buildings being in the mid-range, and rates highest in the largest buildings (100 and up). Rents are based on the units being unfurnished with residents paying gas and electricity.

This report features information on resident turnover. Turnover rate is defined as the frequency at which renters move-out of their apartment units. This information has been calculated for the larger rental markets in our survey: Colorado Springs, Fort Collins/Loveland, Grand Junction, Greeley, and Pueblo. It is summarized under Resident Turnover per Month by Size of Building and Resident Turnover per Month by Age of Building. In Colorado Springs, the turnover rate is 6.0 percent. This means that tenants moved out of 6.0 percent of the units the previous month.

All data is for the month of June except for turnover. That data is based on data from the previous month. Data for June represents move-outs from May. The turnover is only for one month. In some markets, seasonal fluctuations limit the use of this data to a monthly comparison and should not be used to extrapolate an annual turnover rate.

Survey management and analysis was done by Dr. Ron Throupe, of The University of Denver and Jennifer L. Von Stroh of Colorado Economic and Management Associates. Information furnished by participants is considered reliable. The sponsors and author make no warranty, express or implied, and assume no legal liability or responsibility for the inclusion of data from the participants in the survey or for the use of the data from the survey. Material contained in this publication is within the public domain and may be reproduced without special permission when proper reference is given to the Colorado Division of Housing and Colorado Economic and Management Associates.

INTRODUCTION

The purpose of this Colorado Multi-Family Vacancy and Rental Survey is to show vacancy rates by type of apartment (efficiency; one bedroom; two bedroom, one bath; two bedroom, two bath; three bedroom; and other) and rent levels by location, age and size of building. The Survey includes all multi-family rental, two units and up.

The Survey covers seventeen major market areas for the First and Third Quarters: Alamosa, Aspen, Buena Vista, Canon City, Colorado Springs, Durango, Eagle County, Fort Collins/Loveland, Fort Morgan/Brush, Glenwood Springs, Grand Junction, Gunnison, Lake County, Montrose, Pueblo, Salida, Southeast Colorado, Steamboat Springs, Sterling, Summit County, and Weld County. For the Second and Fourth Quarters only metropolitan areas in the state are surveyed. Because of the size of some of the markets, three areas were sub-divided: Colorado Springs has seven sub-markets, Fort Collins/Loveland has five, and Pueblo has four.

The boundaries for Colorado Springs are:

Northwest: on the east, I-25 and on the south, Cimarron Street, Eighth Street and Lower Gold Camp Road; Northeast: on the west and southwest, I-25, Nevada Avenue, Austin Bluffs Parkway, Union Blvd., and Circle Drive and on the south, Platte Avenue; on the north, northeast, and east, Academy Boulevard; Far Northeast: on the west and northwest, Academy Boulevard; on the south, Platte Avenue; Southeast: on the north, Platte Avenue, on the west, Circle Drive and I-25 and on the south, Drennan Road; Security/Widefield/Fountain: on the north, Drennan Road and on the west, I-25; Southwest: on the east, I-25 and on the north and west, Cimarron Street, Eighth Street, and Lower Gold Camp Road; and Central: on the north and east, Austin Bluffs Parkway, Union Blvd, Circle Drive and on the south and west, Circle Drive and I-25.

The boundaries for Fort Collins are:

Northwest: on the east, College Avenue and on the south, Prospect Road; Northeast: on the west, College Avenue and on the south, Prospect Road; Southeast: on the north, Prospect Road and on the west, College Avenue; and Southwest: on the east, College Avenue and on the north, Prospect Road. The boundary for Loveland is the City of Loveland.

The boundaries for Pueblo are:

Northwest: on the east, I-25 and on the south, the Arkansas River; Northeast: on the west, I-25 and on the south, the Arkansas River; Southeast: on the north, the Arkansas River and on the west, I-25; Southwest: on the east, I-25 and on the north, the Arkansas River.

The boundaries for the other market areas generally use the incorporated city limits of each jurisdiction.

Each table in the Survey is labeled by a market or sub-market area. With the tables for each market or sub-market area, for each type of apartment by rent level, the following format is used:

9 = number of units vacant (first figure)
194 = total number of units reporting (second figure)
4.6%= vacancy rate (third figure)

When no figures are shown, no apartments of the specific size and rent level were reported. With the summary tables, there may be no data or there may be only a limited number of complexes and disclosing the information would reduce confidentiality. All vacancy rates are as of the 10th of September for the September Survey (except for 2000 which was for October 10), and the 10th of March for the March Survey.

The samples were taken with the assumption that the rates were for unfurnished rental units with tenants paying electricity and gas. Apartment complex/building lists were developed from official lists. Returned survey forms were checked for completeness, then coded and entered into the computer for processing. Tabulations were performed by the use of a computerized program. The cumulative totals have a confidence interval of +/-1 percent at the 95 percent confidence level.

The information for this Survey was obtained from participating apartment managers, owners, and property managers. All information collected on each building/complex is **TOTALLY CONFIDENTIAL**. Only Survey totals are published. Information furnished by participants is considered reliable. The sponsors and author make no warranty, express or implied, and assume no legal liability or responsibility for the inclusion of data from the participants in the Survey or for the use of the data from the Survey. Any quotations and/or reproductions of the Survey must indicate the **sponsors and the author**. This report is copyrighted by Jennifer L. Von Stroh.

Since 1995 the Division of Housing of the State of Colorado has funded the Multi-Family Housing Vacancy and Rental Survey for various Colorado Communities. A state-wide Survey (except Metro Denver) covers the first and third quarters. Starting with the fourth quarter of 2006, Greeley, Fort Collins/Loveland, Colorado Springs, Pueblo, and Grand Junction will be surveyed in the second and fourth quarters. A public/private partnership has worked to make this possible. In the spirit of cooperation, sponsors share in the credit for this combined effort to provide information on the apartment industry. The intent is to provide information that will be used by all individuals associated with the industry.

The excellent industry cooperation by various apartment associations, county and local officials, owners and apartment managers is appreciated. Survey management and analysis was done by Jennifer L. Von Stroh of Colorado Economic and Management Associates, and Ron L. Throupe of the University of Denver.

The Division of Housing will use the Survey as a data source for compiling current market information for updates to its community housing profiles, which are contained in the Consolidated Plan. The Consolidated Plan is a strategic investment plan, which enumerates the actions the State will take to assist communities in meeting their housing and infrastructure needs. Additionally, as federal dollars for public housing decrease, accurate rental market information will be essential in order for public housing authorities to verify local fair market rents established by the United States Department of Housing and Urban Development.

The sponsors and author of this report view it as a work in progress. The intent is to make this Survey consistent in methodology and scope with the Denver Area Apartment Vacancy and Rental Survey. The ultimate goal is to have multi-family rental market data that is consistent statewide. As the sample size stabilizes and the research procedures become fixed, new market areas will be added to the report. The market areas selected for the report were determined on the basis of market size, perceived regional importance and/or the percentage of renters paying a high share of income for shelter. Changes in format and in the tables and graphs are possible if user recommendation indicate a change is warranted.

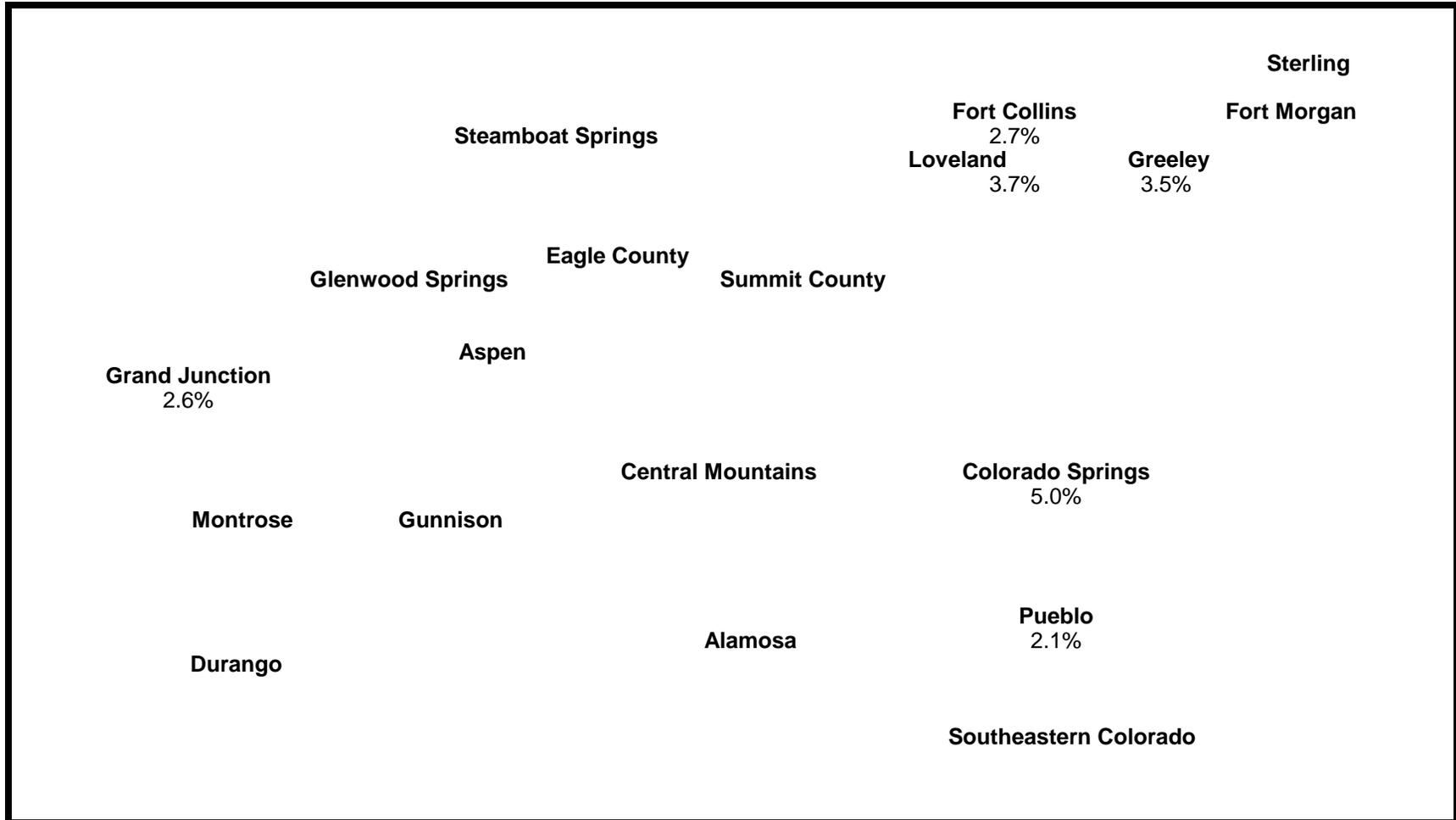
The accuracy and reliability of this Survey can be improved by increasing the size of the sample returns for each market area. If you are an owner or manager of multi-family rental housing in the listed market areas and would like to participate in the Survey, please contact Jennifer Von Stroh at VonStrohHousingSurvey@gmail.com.

**NUMBER OF
SURVEY RESPONSES BY MARKET AREA**

Market Area	2010				2011				2012				2013				2014				2015				2016					
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr		
Alamosa	206		206		209		216		98		33		65		119		153		0		88		0							
Aspen	328		328		345		328		118		204		352		204		204		143		143		205							
Central Mountains											238		268		214		136		168		198		168							
Buena Vista	84		84		84		84		32		*		*		*		*		*		*		*							
Canon City	286		286		286		286		192		*		*		*		*		*		*		*							
Lake County	89		89		89		199		199		*		*		*		*		*		*		*							
Salida	70		78		70		78		0		*		*		*		*		*		*		*							
Colorado Springs	17288	17218	18373	18440	17786	18153	18017	18637	17431	17515	19323	19435	19619	20369	20772	20892	21444	21181	21087	21345	22075	20968	21279	21648	21458	21768				
Northwest	2053	1629	1722	1487	1662	1752	1878	1616	1620	1356	1649	1605	1957	2139	2306	2001	2270	2233	2195	1996	1950	2151	2039	2025	2013	2020				
Northeast	3583	3753	3960	3940	4019	3880	3880	4279	4014	3769	4523	3507	3432	3774	4002	4086	3931	4244	4225	4259	3934	3951	4041	4166	3895	4204				
Far Northeast	3161	3113	3574	4146	3332	3456	3067	3449	3319	3685	4901	4717	4677	4769	4970	4473	4834	4852	4594	4301	5019	5596	5992	6280	5968	5716				
Southeast	2260	2501	3194	2804	2853	2582	2535	2691	2394	1898	2340	2838	3307	3665	3220	3620	3774	3245	3557	4081	3769	3097	3123	3071	3273	3333				
Security/Widefield/Fountain	699	700	575	575	575	575	700	700	700	699	575	575	575	392	535	607	571	626	751	810	777	629	632	632	632	632				
Southwest	3622	3658	3517	3717	3482	4002	4074	3834	3391	3972	3717	3384	3711	3978	4274	3845	3873	4128	4218	4049	4426	4010	3859	3898	4005	4115				
Central	1910	1864	1831	1771	1863	1906	1883	2068	1993	2136	1618	2092	1960	1652	1465	2203	2191	1529	1547	1849	2200	1534	1593	1576	1672	1744				
Durango	617		588		609		601		233		203		221		253		82		188		187		189							
Eagle County	1111		1229		1251		1077		683		882		831		765		570		659		684		744							
Fort Collins/Loveland	5808	5603	5619	5686	5879	5354	5810	5163	5274	5433	6215	5857	6033	6098	5593	6045	5653	5792	6226	5837	6434	5781	6052	5248	5570	5969				
Fort Collins	4921	4716	4951	4826	5104	4851	5005	4280	4154	4513	5111	4776	4999	5113	4525	4997	4647	4786	5281	4857	5503	5069	5259	4689	5006	5055				
Northwest	1616	1436	1418	1396	1425	1039	1359	1120	1211	1394	1507	1599	1707	1473	1102	1642	1543	1323	1604	1186	1332	1380	1381	1382	1382	1122				
Northeast	145	140	140	213	176	88	113	134	55	59	92	167	138	58	58	122	76	58	56	120	120	82	77	56	56	80				
Southeast	1699	1699	1932	1666	1942	2086	2024	1940	1384	1192	1663	1214	1484	2036	1700	1653	1570	1820	1820	1710	2210	1962	2176	1979	2165	2195				
Southwest	1461	1441	1461	1551	1561	1638	1509	1086	1504	1868	1849	1796	1670	1546	1665	1580	1458	1585	1801	1841	1841	1645	1625	1272	1403	1658				
Loveland	887	887	668	860	775	503	805	883	1120	920	1104	1081	1034	985	1068	1048	1006	1006	945	980	931	712	793	559	564	914				
Fort Morgan/Brush	283		263		270		240		366		245		366		342		144		240		216		240							
Glenwood Springs	217		163		238		235		157		273		231		223		242		169		172		224							
Grand Junction	1635	1756	1638	1551	1652	1729	1841	1637	771	1085	717	1157	1289	1427	1002	1128	1062	967	897	962	1008	667	615	647	820	617				
Greeley	3159	2883	2879	2721	2768	3041	2819	2501	3592	2936	3163	2735	3026	2798	2866	2948	2836	2952	2925	3085	3202	3193	3474	3390	3631	3586				
Gunnison	177		177		187		177		88		60		88		88		88		60		60		88							
Montrose	228		218		222		256		186		16		92		132		16		126		92		92							
Pueblo	1780	1731	1736	1476	1723	1771	1785	1311	664	1176	1717	1112	1419	1381	1503	1569	1392	1534	1457	1420	1602	1424	1547	1585	1588	1736				
Northwest	199	179	179	101	181	178	174	89	89	90	90	91	91	91	91	93	93	93	173	93	173	93	171	173	168	168				
Northeast	1033	1009	1009	848	1010	1177	1100	748	395	841	1069	743	908	971	1067	1067	1067	1101	851	920	999	924	1043	990	990	1138				
Southeast	14	14	14	9	14	14	14	14	0	0	0	0	0	0	0	0	0	5	0	0	0	0	0	0	0	0				
Southwest	534	529	534	518	518	402	497	460	180	245	558	278	420	319	345	409	232	335	433	407	430	407	333	422	430	430				
Southeastern Colorado	150		150		160		160		112		110		90		120		10		110		0		110							
Steamboat Springs	249		247		247		247		248		303		206		240		151		146		146		146							
Sterling	240		240		240		264		86		240		196		240		196		240		228		154							
Summit County	347		347		348		341		243		243		243		243		243		182		152		213							
Total Responses	34352	29191	34938	29874	34663	30048	35061	29825	30773	29003	34185	30725	34635	32073	34919	32582	34622	32426	35023	32649	36687	32033	35540	32518	33067	33676				

*As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area

STATE OF COLORADO VACANCY RATES BY MARKET AREA



**RENTS AND VACANCIES
FOR THE TOTAL STATE OF COLORADO****

Year/Quarter	Vacancy Rate (In Percent)	Average Rent (In Dollars)	Median Rent (In Dollars)
2nd Quarter 2007*	6.7	823.71	771.63
3rd Quarter 2007**	5.7	821.41	781.13
4th Quarter 2007*	6.6	824.35	784.23
1st Quarter 2008**	6.1	823.01	784.22
2nd Quarter 2008*	6.7	848.06	802.91
3rd Quarter 2008**	6.6	851.47	808.21
4th Quarter 2008*	8.0	851.81	797.23
1st Quarter 2009**	8.5	844.39	796.13
2nd Quarter 2009*	9.1	837.32	784.11
3rd Quarter 2009**	7.4	841.88	789.46
4th Quarter 2009*	7.9	839.86	782.53
1st Quarter 2010**	6.6	840.44	803.67
2nd Quarter 2010*	6.2	862.24	812.70
3rd Quarter 2010**	5.5	871.78	824.50
4th Quarter 2010*	5.8	871.82	821.30
1st Quarter 2011**	5.5	873.94	828.91
2nd Quarter 2011*	5.2	877.02	826.58
3rd Quarter 2011**	5.0	898.15	851.97
4th Quarter 2011*	5.6	900.05	848.21
1st Quarter 2012**	5.2	914.95	861.34
2nd Quarter 2012*	4.9	942.03	888.31
3rd Quarter 2012**	4.6	944.87	892.54
4th Quarter 2012*	5.2	943.01	885.77
1st Quarter 2013**	4.9	950.42	894.30
2nd Quarter 2013*	4.5	977.50	919.76
3rd Quarter 2013**	4.6	1000.33	943.31
4th Quarter 2013*	5.4	992.34	942.15
1st Quarter 2014**	5.2	1026.4	972.52
2nd Quarter 2014*	4.8	1064.65	1016.94
3rd Quarter 2014**	3.8	1087.08	1050.36
4th Quarter 2014*	4.6	1109.55	1069.00
1st Quarter 2015**	4.9	1137.63	1105.98
2nd Quarter 2015*	4.4	1199.37	1164.51
3rd Quarter 2015**	4.8	1219.12	1187.97
4th Quarter 2015*	6.3	1218.86	1183.35
1st Quarter 2016*	5.7	1241.06	1207.90
2nd Quarter 2016*	5.2	1292.50	1265.39

Denver Metro Area Apartment Vacancy and Rent Survey
Colorado Multi-Family Housing Vacancy and Rent Survey

** Includes data for all market areas surveyed for respective quarters.

* Only includes data for Colorado Metropolitan Areas.

VACANCY RATES BY MARKET AREA
(In Percent)

Market Area	2010				2011				2012				2013				2014				2015				2016					
	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr		
Alamosa	6.3		6.8		6.7		6.5		3.1		0.0		16.9		5.9		12.4		10.2											
Aspen	2.7		5.5		3.2		4.3		1.7		0.5		0.9		2.5		0.5		0.0		0.0		0.5							
Central Mountains											4.2		1.5		1.4		0.0		6.5		3.0		1.8							
Buena Vista	13.1		10.7		17.9		4.8		0.0		*		*		*		*		*		*		*							
Canon City	5.6		5.9		5.9		6.3		7.8		*		*		*		*		*		*		*							
Lake County	7.9		7.9		7.9		2.5		11.1		*		*		*		*		*		*		*							
Salida	4.3		5.1		5.7		3.8				*		*		*		*		*		*		*							
Colorado Springs	6.9	5.8	6.6	7.2	5.8	6.4	6.2	6.7	6.4	6.0	6.1	7.1	5.6	5.4	5.4	7.1	6.7	5.5	4.3	5.3	6.2	4.6	4.2	5.0	5.2	5.0				
Northwest	5.2	6.0	4.3	6.3	3.6	5.8	5.6	6.8	5.1	4.4	5.9	4.2	3.7	4.3	5.4	5.1	13.7	11.7	6.7	5.6	6.0	5.2	5.7	5.5	5.7	5.1				
Northeast	7.1	5.8	5.5	6.0	6.5	5.4	4.6	5.3	5.4	6.7	4.4	5.6	5.6	4.0	4.1	5.2	4.8	4.7	4.4	3.9	4.3	3.8	4.2	3.6	3.4	4.3				
Far Northeast	4.5	4.7	6.0	6.9	5.5	7.4	7.1	6.5	6.1	4.8	8.2	6.6	6.5	5.5	7.0	13.0	7.9	5.6	3.4	6.0	8.1	4.9	3.9	8.0	7.2	5.7				
Southeast	9.8	6.7	8.8	9.9	7.0	9.0	8.0	9.6	10.5	8.8	8.0	10.1	7.3	8.0	6.2	6.9	6.2	4.5	5.1	6.1	6.4	5.2	5.0	4.1	4.5	4.8				
Security/Widefield/Fountain	14.2	11.7	18.4	19.3	16.2	15.0	10.7	10.7	5.3	3.6	4.7	2.6	5.9	5.9	10.1	5.3	3.9	7.3	3.3	4.4	5.1	1.1	2.8	1.9	3.5	4.4				
Southwest	5.1	3.7	6.1	5.4	3.3	4.9	5.6	5.4	6.2	5.1	4.8	4.7	4.5	4.4	3.8	4.8	4.7	3.1	2.8	4.6	5.6	4.4	2.8	3.2	4.2	4.0				
Central	9.4	7.7	5.8	6.8	6.3	4.4	6.2	7.1	5.8	8.0	4.7	6.5	4.7	5.6	5.3	5.6	5.3	6.8	5.9	6.4	6.0	5.0	6.3	4.2	6.3	7.8				
Durango	7.1		3.9		4.3		4.7		3.9		1.5		2.3		4.3		1.2		2.7		1.6		1.1							
Eagle County	6.0		8.9		5.7		6.7		7.9		14.2		4.5		8.8		1.6		4.4		1.2		4.2							
Fort Collins/Loveland	4.9	6.8	2.9	4.1	4.0	6.3	2.3	3.4	3.0	3.5	2.1	2.4	5.1	5.2	2.8	2.1	1.7	2.8	1.3	1.2	1.9	2.1	2.4	2.3	2.0	2.9				
Fort Collins	5.2	7.9	2.8	4.1	4.0	6.4	2.2	3.0	2.6	3.5	2.1	2.5	5.5	5.6	2.9	1.9	1.6	2.9	0.9	1.0	1.8	1.8	2.2	2.0	1.8	2.7				
Northwest	5.9	10.4	2.0	3.5	5.3	9.0	0.7	1.2	0.7	0.6	0.4	0.9	0.3	3.8	0.5	0.6	0.2	4.2	0.1	0.2	0.0	0.4	0.3	0.4	0.4	2.2				
Northeast	5.5	9.3	2.9	6.1	2.3	4.5	1.8	2.2	3.6	0.0	1.1	0.6	0.7	0.0	0.0	2.5	1.3	3.4	0.0	0.0	0.0	1.2	0.0	3.6	0.0	1.3				
Southeast	3.7	4.9	2.5	4.1	3.6	4.3	2.9	3.1	2.8	3.1	2.9	3.4	13.3	5.6	3.1	3.0	1.8	2.7	1.1	1.9	2.0	1.7	3.4	3.2	2.5	2.5				
Southwest	5.6	7.0	3.0	4.6	3.6	7.6	2.6	4.7	3.9	6.0	2.7	3.5	4.4	7.4	4.3	2.1	2.9	2.0	1.6	0.7	2.9	3.2	2.4	1.7	2.2	3.4				
Loveland	3.8	4.1	5.5	3.6	4.1	5.2	3.4	5.3	4.5	3.5	2.1	1.9	2.8	3.2	2.4	2.7	2.3	2.6	3.1	2.0	2.7	3.9	3.8	5.4	3.7	3.7				
Fort Morgan/Brush	7.1		8.4		8.1		5.0		5.2		2.9		6.8		2.3		4.9		2.5		5.1		7.5							
Glenwood Springs	3.2		5.5		3.4		5.5		10.8		1.8		23.4		10.3		7.0		2.4		3.5		1.8							
Grand Junction	11.6	8.9	7.9	7.5	6.3	6.3	7.7	7.0	10.4	5.5	3.8	9.7	11.8	10.6	15.7	6.7	5.3	6.9	4.7	7.2	5.8	3.7	3.7	2.9	1.3	2.6				
Greeley	6.9	6.3	3.9	5.1	3.8	6.7	1.8	6.4	5.8	5.4	3.1	3.2	1.4	2.2	1.3	6.3	4.4	4.1	2.3	1.3	1.1	1.6	5.7	3.7	4.0	3.5				
Gunnison	7.3		13.0		7.5		9.6		5.7		11.7		8.0		3.4		3.4		0.0		1.7		0.0							
Montrose	6.6		7.3		5.0		9.0		4.3		18.8		6.5		1.5		0.0		5.6		5.4		5.4							
Pueblo	12.6	10.4	11.6	10.2	7.4	9.6	7.3	7.3	5.9	4.3	15.8	10.7	14.9	11.1	9.3	8.3	8.1	6.6	8.0	7.3	3.9	5.9	6.1	5.7	2.6	2.1				
Northwest	9.0	4.5	9.5	5.0	9.4	7.3	7.5	6.7	0.0	0.0	0.0	0.0	1.1	0.0	1.1	0.0	0.0	0.0	1.7	1.1	0.6	1.1	1.8	4.0	0.0	0.0				
Northeast	16.3	12.7	14.1	12.0	7.6	11.0	7.4	7.9	5.1	5.2	19.6	8.6	19.8	14.2	10.3	9.5	10.0	7.7	11.5	10.0	4.9	8.0	8.1	7.3	3.1	2.2				
Southeast	14.3	7.1	14.3	0.0	7.1	0.0	7.1	0.0											0.0											
Southwest	6.7	8.1	7.7	8.3	6.2	7.0	7.2	6.7	10.6	2.4	10.9	19.8	7.4	4.7	8.4	7.1	2.6	5.1	3.5	2.7	3.0	2.2	2.4	2.6	2.3	2.8				
Southeastern Colorado	0.7		4.0		3.1		3.8		1.8		0.9		1.1		0.0		30.0		0.0				0.0							
Steamboat Springs	8.0		13.4		17.8		12.1		9.7		10.2		5.8		17.1		2.6		0.0		0.0		0.0							
Sterling	4.2		6.3		4.6		5.7		1.2		11.3		7.7		7.5		10.2		7.5		4.8		8.4							
Summit County	4.9		5.2		2.6		3.2		1.6		6.2		2.1		4.1		3.3		1.1		0.0		0.5							

*As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area

VACANCIES BY APARTMENT TYPE

(In Percent)

Market	Apartment Type	2010		2011				2012				2013				2014				2015				2016			
		3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Overall - Statewide	Efficiency					4.0	3.0	5.3	4.0	6.0	4.6	3.6	4.7	4.7	4.3	5.6	5.7	4.4	3.6	4.0	4.1	2.8	2.0	2.7	3.4		
	One bedroom			4.9	5.5	5.5	4.5	5.5	5.7	5.8	5.0	4.7	5.8	5.0	4.7	5.8	5.0	4.6	3.9	4.2	4.8	3.6	4.1	4.3	4.1	4.2	
	Two bed, one bath			5.9	6.7	5.8	5.0	5.3	5.0	4.5	5.1	4.3	4.6	4.9	5.0	3.6	4.0	3.7	3.1	3.7	3.6	3.1	3.7	3.6	3.1	3.9	
	Two bed, two bath			5.5	6.7	6.9	6.8	5.9	7.6	7.5	6.7	6.7	8.4	7.4	5.7	3.7	5.0	5.7	4.9	4.7	5.8	6.0	5.0	6.0	5.0		
	Three bedroom			6.6	6.9	5.0	7.1	6.4	6.9	6.8	5.5	6.9	7.9	6.3	6.4	3.2	4.4	3.7	4.1	3.6	4.2	3.7	4.1	4.2	3.7	4.2	
	All			5.3	6.1	5.8	5.4	5.6	6.0	5.8	5.6	5.2	6.1	5.6	5.1	3.7	4.3	4.6	3.9	4.1	4.4	4.3	4.3	4.3	4.3	4.3	
Alamosa	Efficiency																										
	One bedroom	8.5		5.9		4.9		4.3		0.0		7.9		3.8		10.3											
	Two bed, one bath	5.2		7.1		7.7		0.0		0.0		29.6		8.8		16.1											
	Two bed, two bath	0.0		0.0		0.0								0.0		0.0											
	Three bedroom	5.0		10.0		10.0								0.0		25.0											
	All	6.8		6.7		6.5		3.1		0.0		16.9		5.9		12.4											
Aspen	Efficiency	4.9		2.4		4.9				0.0		0.0		4.5		0.0		0.0		0.0		0.0		0.0		0.0	
	One bedroom	5.1		3.3		5.1		0.0		0.0		0.0		3.1		0.0		0.0		0.0		0.0		0.0		0.0	
	Two bed, one bath	4.8		2.4		3.6		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
	Two bed, two bath	4.5		3.4		4.5		7.7		1.1		3.4		3.4		1.1		0.0		0.0		0.0		0.0		0.0	
	Three bedroom	10.5		5.3		2.6		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		4.2		0.0	
	All	5.5		3.2		4.3		1.7		0.5		0.9		2.5		0.5		0.0		0.0		0.0		0.5		0.0	
Buena Vista	Efficiency																										
	One bedroom	7.1		4.8		4.8																					
	Two bed, one bath	14.3		31.0		4.8		0.0																			
	Two bed, two bath																										
	Three bedroom																										
	All	10.7		17.9		4.8		0.0																			
Canon City	Efficiency	0.0		12.5		0.0																					
	One bedroom	7.7		7.7		9.2		0.0																			
	Two bed, one bath	5.3		4.8		5.3		7.9																			
	Two bed, two bath																										
	Three bedroom	25.0		25.0		25.0																					
	All	5.9		5.9		6.3		7.8																			
Central Mountains *	Efficiency									0.0		0.0		0.0													
	One bedroom									3.4		0.0		0.0													
	Two bed, one bath									4.7		1.8		1.8		0.0		6.5		3.2		1.8					
	Two bed, two bath																										
	Three bedroom																										
	All																										
Colorado Springs	Efficiency	5.4	6.7	4.8	3.5	3.8	3.0	6.1	4.1	6.9	5.0	4.1	5.3	4.5	4.7	7.0	6.6	4.4	4.0	4.1	4.8	2.2	2.0	2.8	3.9		
	One bedroom	6.1	5.9	5.5	5.5	5.1	5.8	5.9	5.1	5.9	6.7	5.4	4.8	5.2	6.4	5.5	5.0	4.1	4.8	6.1	3.9	4.3	5.0	5.0	5.0		
	Two bed, one bath	7.9	10.1	7.6	7.1	7.8	8.3	7.6	6.8	4.8	5.9	4.8	4.8	4.1	5.3	6.6	5.7	4.1	4.9	5.0	3.8	4.1	3.6	3.9	4.4		
	Two bed, two bath	6.0	6.0	4.3	7.6	6.7	7.2	6.1	6.8	6.7	8.6	6.8	6.4	6.7	9.3	8.4	5.8	4.4	6.4	7.5	5.9	4.7	6.5	6.7	5.7		
	Three bedroom	8.6	11.9	9.5	9.3	9.5	9.7	5.7	8.2	7.3	8.0	6.6	6.1	7.1	11.3	9.4	7.3	5.4	6.8	6.4	5.7	3.9	5.1	5.7	5.6		
	All	6.6	7.2	5.8	6.4	6.2	6.7	6.4	6.0	6.1	7.1	5.6	5.4	5.4	7.1	6.7	5.5	4.3	5.3	6.2	4.6	4.2	5.0	5.2	5.0		
Durango	Efficiency	3.6		3.6		4.3		20.0				0.0		20.0				10.0		0.0		0.0		0.0		0.0	
	One bedroom	4.9		6.3		6.1		2.0		3.7		0.0		4.3		3.4		4.0		0.0		0.0		0.0		0.0	
	Two bed, one bath	3.1		2.1		4.2		4.0		0.0		4.0		2.2		0.0		1.3		2.6		2.6		2.6		2.6	
	Two bed, two bath	2.5		2.5		3.2		9.1		1.4		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
	Three bedroom	6.9		8.6		5.8		0.0				2.9		9.4		0.0		2.9		2.9		0.0		0.0		0.0	
	All	3.9		4.3		4.7		3.9		1.5		2.3		4.3		1.2		2.7		1.6		1.1		1.1		1.1	
Eagle County	Efficiency	11.5		3.8		8.7		11.4		25.0		1.1		25.0		1.1		11.4		4.2		8.3					
	One bedroom	10.4		4.0		8.4		26.5		12.0		5.5		4.2		2.0		6.2		1.3		3.4					
	Two bed, one bath	8.8		5.8		6.1		3.5		12.8		7.4		13.8		1.8		3.8		0.0		1.7					
	Two bed, two bath	6.7		5.7		6.0		2.8		13.3		0.5		3.4		1.3		3.3		3.3		9.2					
	Three bedroom	9.2		7.8		6.0		2.6		17.3		4.4		2.2		1.8		2.8		0.0		3.6					
	All	8.9		5.7		6.7		7.9		14.2		4.5		8.8		1.6		4.4		1.2		4.2					
Fort Collins Loveland	Efficiency	2.0	1.3	2.9	24.5	2.0	1.5	1.3	0.0	1.9	0.9	3.9	2.8	0.0	3.0	1.8	1.6	8.1	0.0	0.6	1.6	1.8	1.4	0.7	0.0		
	One bedroom	3.3	4.0	6.5	4.3	2.1	3.1	2.4	2.4	2.0	1.8	6.4	4.5	2.7	2.1	1.3	1.9	1.8	0.7	2.0	2.2	2.5	2.5	1.9	3.2		
	Two bed, one bath	3.3	4.8	3.5	7.4	2.4	3.6	1.3	2.1	2.3	1.3	2.1	3.1	1.8	1.4	0.7	1.0	0.5	0.6	1.4	1.3	1.0	2.1	1.7	3.8		
	Two bed, two bath	2.5	4.2	3.4	5.2	2.2	3.4	5.3	5.4	2.3	3.1	8.8	8.3	4.7	3.1	3.6	3.4	1.5	2.1	2.8	2.7	3.9	3.1	3.2	2.5		
	Three bedroom	3.1	4.7	2.1	8.6	3.5	3.2	3.0	5.7	1.5	5.3	1.9	4.1	3.1	2.2	2.0	4.0	1.2	0.6	1.0	2.1	1.3	1.7	0.8	1.7		
	All	2.9	4.1	4.0	6.3	2.3	3.4	3.0	3.5	2.1	2.4	5.1	5.2	2.8	2.1	1.7	2.8	1.3	1.2	1.9	2.1	2.4	2.3	2.0	2.9		
Fort Morgan/Brush	Efficiency			0.0																							
	One bedroom	8.5		9.2		8.4		5.9		4.0		6.7		2.7		5.1		3.7		10.1		11.6					
	Two bed, one bath	5.6		9.7		3.2		5.6		3.8		3.9		0.0		5.3		3.2		2.2		0.0					
	Two bed, two bath	0.0																									
	Three bedroom	5.6		5.6		1.9		3.7		0.0		3.7		5.6		0.0		0.0		0.0		3.7					
	All	8.4		8.1		5.0		5.2		2.9		6.8		2.3		4.9		2.5		5.1		7.5					

Rents are based on the units being unfurnished with tenants paying electricity and gas.
Average rents do not reflect "rental losses" from discounts, concessions, models, delinquents, and bad debts.
Average rent minus rental losses equals effective rent.
*As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area

VACANCIES BY APARTMENT TYPE

(In Percent)

Market Area	Apartment Type	2010		2011				2012				2013				2014				2015				2016					
		3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr		
Glenwood Springs	Efficiency	6.3		6.3		6.3		0.0		0.0		25.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0			
	One bedroom	4.0		2.9		4.3		6.3		2.0		20.0		21.4		13.3		0.0		7.1		0.0							
	Two bed, one bath	6.7		4.4		5.7		37.5		0.0		13.5		6.4		9.2		0.0		1.9		3.9							
	Two bed, two bath	5.6		5.6		16.7		5.6		0.0		27.5		14.5		5.8		2.0		2.0		1.5							
	Three bedroom	4.5		0.0		2.3		11.0		3.8		26.4		7.7		5.5		5.7		5.7		1.1							
	All	5.5		3.4		5.5		10.8		1.8		23.4		10.3		7.0		2.4		3.5		1.8							
Grand Junction	Efficiency	5.6	5.6	4.2	7.0	5.6	0.0					0.0	0.0	2.8	0.0	0.0	1.4	0.0	2.7	5.4	2.8	12.7	2.7	2.7	2.8				
	One bedroom	6.7	6.5	6.3	5.1	9.0	3.8	6.1	4.1	4.7	8.9	4.2	7.2	4.6	4.3	4.6	3.7	3.2	3.6	4.3	3.8	2.4	2.4	1.0	3.0				
	Two bed, one bath	8.9	6.3	6.6	5.5	6.6	7.3	9.7	4.5	1.5	8.1	6.6	12.6	10.0	10.9	6.5	11.9	7.4	10.0	7.0	3.8	3.3	3.9	1.0	1.3				
	Two bed, two bath	8.6	10.5	6.4	7.6	8.5	8.7	23.6	6.0	9.0	19.5	29.8	12.4	42.9	3.4	4.9	4.9	3.3	14.5	3.3	3.3	1.8	3.6	3.3	0.0				
	Three bedroom	4.8	7.1	5.0	8.5	6.0	3.5	29.4	24.0	9.5	16.0	41.2	9.2	42.7	17.4	12.0	8.0	10.5	19.0	16.0	12.5	0.0	0.0	0.0	40.0				
	All	7.9	7.5	6.3	6.3	7.7	7.0	10.4	5.5	3.8	9.7	11.8	10.6	15.7	6.7	5.3	6.9	4.7	7.2	5.8	3.7	3.7	2.9	1.3	2.6				
Greeley	Efficiency	5.0	4.7	4.2	9.0	3.5	3.3	3.0	4.7	3.3	4.8	4.8	4.0	3.3	3.3	1.7	1.7	3.2	1.6	4.5	1.7	2.3	2.3	1.7	2.3				
	One bedroom	2.6	4.5	3.7	3.8	1.0	6.8	5.8	4.9	3.2	1.0	1.1	1.4	1.1	4.8	2.8	2.8	1.7	1.5	0.6	0.8	5.1	2.5	1.9	1.3				
	Two bed, one bath	3.6	5.8	3.0	10.2	1.4	3.6	2.2	2.0	1.8	2.5	1.6	2.3	1.1	0.9	0.6	1.5	1.4	0.8	0.8	0.3	3.4	2.9	1.8	2.6				
	Two bed, two bath	5.1	4.3	4.9	5.8	2.0	10.8	14.5	16.7	6.5	9.8	1.4	3.3	1.7	16.5	11.7	11.2	4.5	1.5	2.0	3.7	7.6	5.8	8.6	6.2				
	Three bedroom	8.5	7.9	2.6	7.4	3.8	5.9	5.1	3.1	1.2	1.5	1.4	2.7	1.5	7.4	5.7	2.0	1.4	1.8	0.3	2.0	8.9	4.3	2.9	4.3				
	All	3.9	5.1	3.8	6.7	1.8	6.4	5.8	5.4	3.1	3.2	1.4	2.2	1.3	6.3	4.4	4.1	2.3	1.3	1.1	1.6	5.7	3.7	4.0	3.5				
Gunnison	Efficiency																												
	One bedroom	17.1		8.1		14.3		12.5				12.5		12.5		0.0				0.0									
	Two bed, one bath	12.4		7.0		8.3		5.0		11.7		7.5		2.5		3.8		0.0		1.7		0.0							
	Two bed, two bath	10.0		10.0		10.0																							
	Three bedroom	9.1		9.1		9.1																							
	All	13.0		7.5		9.6		5.7		11.7		8.0		3.4		3.4		0.0		1.7		0.0							
Lake County	Efficiency	0.0		0.0		0.0		0.0		*		*		*		*		*		*		*							
	One bedroom	7.3		2.4		4.3		6.4		*		*		*		*		*		*		*							
	Two bed, one bath	8.5		12.8		2.5		13.2		*		*		*		*		*		*		*							
	Two bed, two bath			0.0		0.0		0.0		*		*		*		*		*		*		*							
	Three bedroom			0.0		11.1		11.1		*		*		*		*		*		*		*							
	All	7.9		7.9		2.5		11.1		*		*		*		*		*		*		*							
Montrose	Efficiency																												
	One bedroom	7.3		5.2		8.5		4.2		25.0		5.0		0.8		0.0		4.3		6.3		6.3							
	Two bed, one bath	8.5		5.6		10.7		5.0		16.7		16.7		8.3		0.0		9.4		0.0		0.0							
	Two bed, two bath																												
	Three bedroom	0.0		0.0		8.3		4.3		18.8		6.5		1.5		0.0		5.6		5.4		5.4							
	All	7.3		5.0		9.0		4.3		18.8		6.5		1.5		0.0		5.6		5.4		5.4							
Pueblo	Efficiency	7.3	10.3	4.9	7.3	4.9	11.5	0.0	0.0	0.0	0.0	0.0	0.0	5.0	5.0	0.0	0.0	3.1	5.0	6.3	0.0	3.1	3.1	0.0	0.0				
	One bedroom	13.0	11.9	7.7	10.9	6.8	8.3	4.9	3.0	14.6	10.4	19.7	13.2	10.5	9.3	9.5	8.1	8.8	8.5	3.8	7.3	4.7	3.4	1.9	1.5				
	Two bed, one bath	11.7	9.4	8.2	8.3	8.0	5.5	4.0	6.2	18.6	11.0	13.9	11.5	10.0	7.6	7.4	5.5	8.4	5.3	3.7	5.3	11.6	9.8	3.9	3.3				
	Two bed, two bath	6.4	4.8	3.0	7.5	8.2	6.0	12.3	1.5	7.6	11.1	10.9	8.8	5.3	1.5	10.6	1.4	10.3	7.5	3.3	0.8	0.0	0.8	0.0	0.5				
	Three bedroom	9.3	7.4	6.3	9.3	9.3	15.4	8.3	10.1	17.1	13.5	8.1	1.0	7.4	12.8	2.8	10.1	2.7	9.7	6.3	7.1	2.8	9.5	4.7	4.5				
	All	11.6	10.2	7.4	9.6	7.3	7.3	5.9	4.3	15.8	10.7	14.9	11.1	9.3	8.3	8.1	6.6	8.0	7.3	3.9	5.9	6.1	5.7	2.6	2.1				
Salida	Efficiency																												
	One bedroom	6.3		6.3		6.3																							
	Two bed, one bath	4.5		5.6		0.0																							
	Two bed, two bath	0.0		0.0		0.0																							
	Three bedroom																												
	All	5.1		5.7		3.8																							
Southeastern Colorado	Efficiency			8.3		0.0						33.3		0.0		33.3													
	One bedroom	2.0		0.0		5.3		7.7		2.5		0.0		0.0		28.6		0.0				0.0							
	Two bed, one bath	4.2		4.6		4.6		2.1		0.0		0.0		0.0				0.0				0.0							
	Two bed, two bath																												
	Three bedroom	6.7		0.0		4.4		0.0		0.0		0.0		0.0				0.0				0.0							
	All	4.0		3.1		3.8		1.8		0.9		1.1		0.0		30.0		0.0				0.0							
Steamboat Springs	Efficiency																												
	One bedroom	9.6		16.4		8.2		2.5		2.0		1.0		1.2		0.0		0.0		0.0		0.0							
	Two bed, one bath	18.3		19.2		14.4		20.6		10.0		2.6		40.0		0.0		0.0		0.0		0.0							
	Two bed, two bath	7.4		16.7		9.3		8.1		15.1		9.4		20.9		0.0		0.0		0.0		0.0							
	Three bedroom	18.8		18.8		25.0		16.3		18.6		20.0		20.5		11.4		0.0		0.0		0.0							
	All	13.4		17.8		12.1		9.7		10.2		5.8		17.1															

VACANCIES BY SIZE OF BUILDING

(In Percent)

Market Area	Building Size	2010		2011				2012				2013				2014				2015				2016						
		3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr			
Glenwood Springs	2 to 8	0.0		0.0		0.0					9.7		7.8		8.7		1.5		1.5		3.1									
	9 to 50	5.9		3.9		5.9		14.6		1.2	30.0		0.0		8.3		0.0		0.0		0.0									
	51 to 99	5.5		3.1		5.5		9.2		2.8	29.5		12.1		6.0		3.2		5.3		1.3									
	100-199																													
	199-349																													
350 up																														
Grand Junction	2 to 8	0.0	7.7	0.0	0.0	4.7	0.8	15.0	2.8	3.2	6.3	3.8	11.0	6.5	7.3	2.0	5.4	7.3	7.1	3.0	4.9	0.0	2.9	0.6	0.0					
	9 to 50	6.3	6.9	5.8	6.1	8.1	4.9	6.7	3.0	2.6	9.7	5.0	9.4	18.8	7.6	6.6	7.6	5.0	5.1	5.2	4.4	4.1	3.3	1.1	3.6					
	51 to 99	7.5	7.8	6.0	6.9	7.5	6.0	9.3	5.0	5.8	9.3	6.7	11.4	8.4	10.1	8.5	9.6	6.4	10.3	8.0	2.0	1.0	2.7	1.4	1.0					
	100-199	9.4	7.5	7.1	6.1	8.2	9.7	16.7	8.3	2.2	11.1	19.7	10.4	20.1	2.5	0.0	1.1	0.0	3.8	5.4	3.8	7.0	2.7	2.2	3.8					
	199-349																													
350 up																														
Greeley	2 to 8	2.8	2.8	8.3	11.1	0.0	2.8	9.4	3.1	2.9	6.3	5.4	6.5	2.6	3.1	2.5	2.8	5.3	7.1	3.4	0.0	100.0	3.8	7.4	5.6					
	9 to 50	11.2	20.8	11.3	6.0	2.5	5.4	5.1	4.2	1.7	0.6	1.1	3.4	2.9	1.4	2.9	2.9	3.5	2.1	0.0	0.0	1.2	1.0	3.1	1.3					
	51 to 99	3.6	4.7	4.7	3.1	1.0	2.8	2.8	2.3	0.7	3.3	1.4	3.0	1.9	1.2	0.4	1.2	0.8	1.0	1.6	1.1	0.9	1.9	0.4	3.0					
	100-199	3.4	5.5	2.9	9.6	1.4	10.9	8.9	9.2	4.2	1.3	1.6	1.7	1.1	12.9	9.5	4.7	1.9	1.1	0.7	1.7	3.1	2.6	1.0	1.7					
	199-349	3.7	3.6	3.4	4.5	2.4	3.0	4.4	3.5	3.0	5.0	1.1	2.0	1.1	1.1	0.7	4.3	2.9	1.3	1.4	1.8	8.6	5.3	6.6	4.9					
350 up																														
Gunnison	2 to 8	0.0		16.7		16.7																								
	9 to 50	15.3		7.4		9.9		14.3				21.4		3.6	7.1															
	51 to 99	10.0		6.7		8.3		1.7		11.7		1.7		3.3	1.7		0.0			1.7		0.0								
	100-199																													
	199-349																													
350 up																														
Lake County	2 to 8	10.7		10.7								*	*		*	*			*	*										
	9 to 50	6.6		6.6		5.4		16.2		*		*	*		*	*			*	*										
	51 to 99											*	*		*	*			*	*										
	100-199					1.9		9.9		*		*	*		*	*			*	*										
	199-349											*	*		*	*			*	*										
350 up											*	*		*	*			*	*											
Montrose	2 to 8																													
	9 to 50	7.8		6.0		9.5		8.8		18.8		18.8		1.8	0.0		10.0			0.0		0.0								
	51 to 99	6.9		4.7		8.7		3.3				3.9		1.3			2.6			6.6		6.6								
	100-199																													
	199-349																													
350 up																														
Pueblo	2 to 8	8.7	3.7	9.4	4.8	0.0	0.0	0.0	0.0	8.3	15.0	5.9	5.0	4.8	0.0	0.0	5.6	5.9	7.7	0.0	11.8	6.7	12.5	0.0	9.1					
	9 to 50	6.0	6.5	6.4	3.6	5.2	2.9	0.0	3.4	5.4	0.0	2.4	3.1	3.4	2.3	1.7	5.4	4.8	1.5	1.3	1.5	2.0	1.3	1.3	1.3					
	51 to 99	8.3	6.5	6.7	7.1	7.9	7.0	6.1	1.2	8.7	11.8	4.0	2.9	2.8	6.4	2.9	4.1	5.6	3.2	2.8	2.5	2.5	5.0	1.8	2.1					
	100-199	7.5	9.6	5.6	9.0	8.0	9.0	9.0	7.0	10.1	10.7	8.9	5.7	6.8	4.2	4.4	1.1	2.4	4.0	1.6	3.3	1.9	2.8	0.6	0.7					
	199-349	23.2	16.2	10.1	16.0	7.2	9.0		2.8	35.4		34.9	24.8	19.8	17.1	17.6	16.2	17.3	15.8	9.0	12.4	16.2	11.3	6.3	4.5					
350 up																														
Salida	2 to 8	3.3		4.5		0.0						*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
	9 to 50	6.3		6.3		6.3						*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
	51 to 99											*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
	100-199											*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
	199-349											*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	
350 up											*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*	*		
Southeastern Colorado	2 to 8	0.0																												
	9 to 50	3.2		6.3		1.3		6.3		3.3		10.0		0.0			0.0					0.0								
	51 to 99	5.0		0.0		6.3		0.0		0.0		0.0		0.0			0.0					0.0								
	100-199																													
	199-349																													
350 up																														
Steamboat Springs	2 to 8	12.5		25.0		37.5		0.0		12.5																				
	9 to 50	16.9		19.2		13.1		9.6		6.0		0.0		19.3		0.0		0.0		0.0		0.0								
	51 to 99	9.2		15.6		9.2		9.3		8.3		1.8		25.9		0.0		0.0		0.0		0.0								
	100-199							10.7		15.5		10.7		10.7		3.9		0.0		0.0		0.0								
	199-349																													
350 up																														
Sterling	2 to 8																													
	9 to 50	9.2		6.6		9.0		0.0		25.0		18.8		18.4		12.5		9.2		10.9		12.5								

VACANCY RATES BY AGE OF BUILDING

(In Percent)

Market Area	Age of Building	2010				2011				2012				2013				2014				2015				2016			
		3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr		
Overall - Statewide	To 1959					10.1	13.1	6.7	5.6	4.9	4.3	4.2	5.1	6.4	5.8	2.8	6.5	4.4	2.6	3.8	2.0	6.0	1.9	3.8	3.2				
	1960-69					7.9	4.9	3.5	5.9	4.1	4.9	3.1	4.0	4.8	3.8	3.9	6.2	4.1	4.9	4.1	4.2	4.0	3.6	4.1	6.1				
	1970-79					4.8	6.9	6.8	6.2	6.1	4.1	5.4	5.2	4.2	4.9	4.0	4.8	4.2	4.8	4.0	3.4	3.4	3.6	2.8	3.5				
	1980-89					4.5	5.3	5.6	4.4	4.9	5.6	5.9	5.7	6.1	4.9	3.9	4.0	3.6	3.3	4.1	3.3	3.8	3.3	3.5	4.5				
	1990-99					5.1	5.4	6.0	4.7	5.4	6.2	4.3	6.0	4.6	4.3	4.0	3.7	2.5	4.2	3.6	2.8	3.3	4.1	3.6	2.9				
	2000-09					5.3	6.1	5.3	6.3	10.1	13.3	10.6	7.4	5.1	14.8	14.8	9.4	4.0	5.2	5.1	5.5	3.7	3.8	4.1	3.1				
2010 +																		13.6	5.7	8.9	13.2	12.5	8.3						
Alamosa	To 1959																												
	1960-69																												
	1970-79																			9.1									
	1980-89	6.3				7.8										6.1				3.0									
	1990-99	8.2		6.3		9.6																							
	2000-09																												
2010 +																													
Aspen	To 1959																												
	1960-69																												
	1970-79	5.3		3.5		5.3					0.0		0.0			0.0			0.0				0.0						
	1980-89	5.4		3.0		4.1					0.0		0.0			4.2			0.0				0.0						
	1990-99	5.7		3.3		4.1					3.3		0.8			2.4			3.3			0.8		0.0					
	2000-09																												
2010 +																													
Buena Vista	To 1959																												
	1960-69																												
	1970-79	8.3		8.3		8.3																							
	1980-89																												
	1990-99	15.6		37.5		6.3					0.0																		
	2000-09																												
2010 +																													
Canon City	To 1959																												
	1960-69	6.5		6.5		6.5																							
	1970-79																												
	1980-89	2.9		3.7		4.4					5.1																		
	1990-99																												
	2000-09	8.9		5.4		7.1					14.3																		
2010 +																													
Central Mountains	To 1959																												
	1960-69																												
	1970-79																												
	1980-89																												
	1990-99																												
	2000-09																												
2010 +																													
Colorado Springs	To 1959	19.2	17.7	15.5	13.9	13.7	16.0	6.0	5.8	4.7	4.2	4.8	3.8	7.4	6.2	2.9	6.6	4.3	2.6	4.1	1.9	6.5	1.7	3.2	3.5				
	1960-69	7.8	10.2	5.6	10.2	9.4	5.4	3.9	7.0	4.8	5.7	3.6	4.6	5.8	4.5	4.7	6.2	4.6	5.7	5.0	5.2	4.8	4.2	5.1	6.6				
	1970-79	8.3	9.6	8.3	5.2	5.1	7.0	7.3	5.9	5.3	4.3	5.0	4.2	3.2	4.7	3.6	4.7	4.2	5.4	5.5	3.4	3.5	4.0	4.0	4.5				
	1980-89	5.5	5.8	4.9	4.9	4.7	6.1	7.2	5.9	5.1	6.2	6.1	6.5	5.8	5.8	4.6	3.9	4.4	4.2	4.9	3.9	4.5	3.7	4.1	4.8				
	1990-99	3.1	4.0	2.8	4.7	5.2	4.5	4.3	5.5	7.0	6.9	4.8	4.4	5.1	7.6	6.5	3.3	3.3	6.3	5.1	3.5	3.8	4.4	5.1	4.1				
	2000-09	5.3	6.3	5.6	7.5	6.1	7.1	6.1	7.4	15.0	16.3	7.5	4.8	5.5	16.4	18.3	11.8	4.5	6.5	6.8	6.5	4.0	4.0	3.9	3.2				
2010 +																			19.7	7.6	4.4	16.8	15.4	10.3					
Durango	To 1959																												
	1960-69																												
	1970-79	3.7		12.5		5.6					0.0		5.6				0.0		5.6		5.6		5.6						
	1980-89	3.3		3.7		5.1					2.1																		
	1990-99	3.8		4.1		5.4					7.1																		
	2000-09			4.0		4.0					4.5																		
2010 +																													
Eagle County	To 1959																												
	1960-69																												
	1970-79	7.0		5.5		7.0																							
	1980-89	21.6		0.0		8.5					0.9		15.1																
	1990-99	9.1		6.3		6.1					11.5		10.8																
	2000-09	8.6		5.7		6.3					4.5		11.9																
2010 +																													
Fort Collins/Loveland	To 1959																												
	1960-69	1.8	2.0	2.0	0.0	0.0	6.7	0.0	9.5	20.0	2.4	0.0	0.0	0.0	2.9	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	16.7	7.4				
	1970-79	3.5	5.3	3.3	7.8	3.5	3.8	1.8	5.9	1.6	0.7	0.8	1.0	0.8	0.9	0.0	1.7	0.0	0.0	0.0	0.0	0.3	0.6	0.6	7.4				
	1980-89	2.5	3.2	5.8	4.7	1.8	2.1	0.7	0.4	1.3	1.2	1.0	1.2	0.9	1.5	1.2	1.0	0.6	0.7	1.8	0.8	2.2	2.3	2.0	2.8				
	1990-99	1.7	2.7	3.3	7.0	2.6	4.2	4.5	3.6	1.8	0.5	0.8	14.3	2.3	0.5	1.1	5.0	0.9	2.2	2.5	2.4	2.6	2.3	1.8	1.7				
	2000-09	3.1	3.7	3.7	4.2	2.2	3.9	4.6	5.2	2.7	5.5	13.5	10.2	3.9	3.4	2.5	3.3	2.0	1.6	2.4	3.5	3.1	3.5	3.2	2.5				
2010 +																			1.7	0.3	7.6	3.0	2.6	2.0					
Fort Morgan/Brush	To 1959																												
	1960-69	0.0																											
	1970-79	9.0		9.0		2.8					4.1		1.4																
	1980-89	12.1		5.2		0.0					4.5																		
	1990-99																												
	2000-09	3.3		13.3		26.7					16.7																		
2010 +																													

*As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area

VACANCY RATES BY AGE OF BUILDING (CONTINUED)

(In Percent)

Market Area	Age of Building	2010		2011				2012				2013				2014				2015				2016			
		3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Glenwood Springs	To 1959																										
	1960-69	0.0		0.0		0.0						0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0	
	1970-79	6.4		4.2		5.4		14.6		1.2		7.1		0.0		12.5		6.3		6.3		2.1		3.4		2.1	
	1980-89					7.3		9.2		2.8		10.9		7.3		3.6		11.9		3.6		7.3		10.9		7.3	
	1990-99																										
	2000-09 2010+																										
Grand Junction	To 1959	0.0	0.0	0.0	0.0	3.7	0.0	0.0	0.0	0.0	12.5	8.3	18.8	0.0	0.0	3.6	12.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	1960-69										0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	1970-79	7.1	7.0	5.4	7.2	7.0	5.0	10.2	4.8	2.3	6.4	4.5	12.0	10.8	9.4	6.8	7.7	7.3	7.8	7.4	3.5	1.7	2.8	0.6	1.7	2.8	0.6
	1980-89	7.3	7.2	5.6	5.6	8.2	4.8	4.3	3.2	7.0	11.5	30.6	8.3	31.0	11.7	7.5	10.0	4.9	7.2	4.2	5.3	4.1	3.7	1.9	4.1	3.7	1.9
	1990-99	9.6	9.0	7.3	7.1	7.9	13.0	15.4	7.7	3.8	11.8	7.4	17.0	9.0	2.4	4.0	7.9	0.0	16.4	4.0	1.6	1.9	3.0	2.7	0.0	3.0	2.7
	2000-09 2010+		0.0	0.0	0.0	0.0	0.0	0.0	0.0	25.0	0.0	33.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Greeley	To 1959																										
	1960-69	2.9	1.4	9.2	4.1	1.6	2.0	5.6	2.0	1.0	5.1	3.1	6.0	4.1	2.0	0.0	4.1	16.7	0.0	2.9	1.4	1.0	0.8	0.7	2.0	0.8	
	1970-79	4.0	5.1	3.2	8.6	1.5	8.9	8.0	8.2	3.7	2.2	1.0	1.3	0.8	1.5	1.1	2.2	1.2	1.4	1.1	0.7	2.7	1.4	1.3	1.5	1.4	
	1980-89	2.2	3.4	1.8	3.2	1.4	2.2	3.8	0.3	2.2	8.6	0.6	2.5	1.0	0.2	0.0	7.7	3.3	0.4	1.0	0.6	0.9	1.6	2.9	4.1	1.6	
	1990-99	7.3	12.5	14.3	8.1	7.7	10.3	3.0	1.3	2.3	0.3	0.7	0.3	1.2	0.9	0.9	0.9	4.5	0.6	0.6	0.3	2.8	5.8	4.1	1.3	4.1	
	2000-09 2010+	3.6	4.5	4.9	8.0	2.7	3.1	4.0	4.0	3.1	3.1	10.2	2.2	1.1	44.6	30.4	10.5	4.2	3.1	0.5	3.6	18.8	8.6	10.0	6.4	6.4	
Gunnison	To 1959	8.0		6.0		6.0																					
	1960-69																										
	1970-79	10.0		6.7		8.3		1.7			11.7		1.7							1.7		0.0					
	1980-89																										
	1990-99	35.7		14.3		17.9		14.3																			
	2000-09 2010+																										
Lake County	To 1959					1.9		9.9		-		-		-		-		-		-		-		-		-	
	1960-69																										
	1970-79	10.7		10.7																							
	1980-89	8.3		8.3																							
	1990-99	5.4		5.4		5.4		16.2																			
	2000-09 2010+																										
Montrose	To 1959																										
	1960-69	6.3									18.8		18.8		6.3		0.0		18.8		0.0		0.0				
	1970-79	6.9		4.2		9.2		8.8																			
	1980-89	8.9		5.6		8.7		3.3																			
	1990-99																										
	2000-09 2010+																										
Pueblo	To 1959	0.0	6.7	0.0	6.7	0.0	14.3	0.0	0.0	0.0	0.0	5.9	5.9	11.8	5.9	5.9	0.0	5.9	11.8	5.9	5.9	5.9	5.9	14.3	0.0	0.0	
	1960-69	7.7	6.6	6.4	6.9	6.1	6.6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3.2	1.8	1.1	0.6	1.1	1.8	4.1	0.0	0.0	
	1970-79	13.6	11.8	8.3	10.8	7.3	7.7	6.2	5.3	18.3	9.6	17.4	12.5	10.9	9.9	8.7	8.3	9.0	8.4	4.6	7.5	8.2	7.0	3.4	3.1	3.1	
	1980-89	6.5	8.3	2.8	10.0	7.8	18.3				21.3	23.3	10.0														
	1990-99	7.3	4.2	5.2	5.2	7.3	5.2	3.1	0.0	2.1	3.1		1.0	1.0	7.3	2.1	7.3	0.0	2.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
	2000-09 2010+				9.3	9.5			4.3	9.3	10.7	17.9	7.1	7.1	5.0	10.0		7.4	3.4	1.4	1.0	0.7	0.0	0.0	0.0	0.7	
Salida	To 1959																										
	1960-69																										
	1970-79																										
	1980-89																										
	1990-99	3.3		4.5		0.0																					
	2000-09 2010+																										
Southeastern Colorado	To 1959	0.0																									
	1960-69			8.3		0.0		0.0										0.0					0.0				
	1970-79	4.5		0.0		6.3		0.0			0.9		0.0		0.0												
	1980-89	3.1		3.1		3.1		6.3																			
	1990-99																										
	2000-09 2010+																										
Steamboat Springs	To 1959																										
	1960-69																										
	1970-79																										
	1980-89	13.4		17.8		12.1		9.0		7.5		1.0		21.9		0.0		0.0		0.0		0.0		0.0		0.0	0.0
	1990-99							10.7		15.5		10.7				3.9		0.0		0.0		0.0		0.0		0.0	0.0
	2000-09 2010+																										
Sterling	To 1959					16.7																					
	1960-69	8.3		8.3		8.3					25.0				8.3				0.0								
	1970-79	7.3		5.5		5.5					6.4		4.5		1.8		10.9		9.1		3.6						
	1980-89	5.8		4.7		4.7		1.9		14.0		7.4		10.5		7.4		7.0		3.5		12.5					
	1990-99	3.1		0.0		0.0		0.0		15.6		18.8		18.8		12.5		6.3		12.5		7.4					
	2000-09 2010+																										
Summit County	To 1959																										
	1960-69																										
	1970-79					0.0																					
	1980-89	0.0		0.0		0.0		0.0			3.3		0.0		0.0		0.0		0.0								
	1990-99					3.6		1.9			6.6		2.3		4.7		3.8		1.3		0.0		0.5				
	2000-09 2010+	5.6		3.2		4.0																					

*As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area

AVERAGE RENT BY MARKET AREA
(In Dollars)

Market Area	2010		2011				2012				2013				2014				2015				2016						
	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr			
Alamosa	512.26		516.69		518.29		519.86		649.00		574.81		609.77		569.93				657.96										
Aspen	1052.20		1065.46		1054.56		916.91		1032.91		1143.46		1068.51		1066.06		1190.94		1199.51		1098.86								
Central Mountains																													
Buena Vista	591.67		591.67		586.90		650.00		*		*		*		*		688.10		650.59		727.98								
Canon City	581.56		600.96		600.96		611.33		*		*		*		*				*		*								
Lake County	565.31		564.70		595.13		623.55		*		*		*		*				*		*								
Salida	456.73		444.64		456.09				*		*		*		*				*		*								
Colorado Springs	729.47	738.15	737.00	761.86	778.35	775.44	754.77	776.85	787.22	790.95	787.74	810.99	830.27	799.67	822.14	861.04	881.29	856.40	878.86	899.22	932.25	941.91	959.74	991.15					
Northwest	798.96	800.86	839.62	832.05	849.38	819.88	785.71	851.89	882.03	841.42	927.05	903.02	910.53	850.15	903.13	985.99	985.03	931.61	949.37	950.63	1016.68	1081.20	1069.04	1080.75					
Northeast	749.80	722.50	721.48	727.29	741.66	742.51	745.16	755.77	750.79	721.27	731.68	753.35	789.03	760.36	768.79	761.98	837.85	850.61	870.68	875.47	867.30	856.54	889.37	969.62					
Far Northeast	838.51	824.89	832.69	844.61	909.82	900.42	846.38	886.24	851.46	880.01	860.25	901.68	923.43	917.13	948.18	968.95	957.50	956.36	981.01	967.28	1025.42	1039.88	1064.78	1093.76					
Southeast	605.25	628.56	598.42	673.09	692.55	708.98	644.93	638.52	718.69	704.11	701.41	717.84	729.44	727.47	747.05	742.79	767.72	735.48	762.35	787.09	825.37	788.90	828.24	855.18					
Security/Widefield/Fountain	596.85	597.08	568.86	577.16	613.55	615.80	615.70	622.78	594.95	598.33	601.93	664.39	632.32	626.31	627.35	835.08	837.15	794.72	811.73	851.97	903.77	915.96	917.81	947.97					
Southwest	730.95	749.81	765.09	798.89	790.78	797.89	796.14	783.78	795.31	808.39	802.43	821.51	815.61	805.78	809.93	852.96	897.81	878.91	888.14	900.58	921.33	922.82	955.90	969.80					
Central	662.77	712.13	719.37	715.93	718.82	699.29	706.81	738.18	746.70	718.40	746.15	777.86	837.20	745.91	757.55	847.58	863.89	800.64	802.57	882.26	885.76	954.03	899.55	929.79					
Durango	837.29		835.93		850.56		946.77		780.21		988.83		983.14		908.48		1176.60		1166.52		1178.04								
Eagle County	1120.29		1138.00		1121.58		991.52		993.35		1001.58		992.85		1075.08		1273.57		1272.94		1243.87								
Fort Collins/Loveland	879.85	892.74	901.44	882.52	954.22	973.93	1001.51	996.04	1024.74	1008.76	1036.13	996.70	1043.17	995.88	1183.04	1084.96	1090.20	1203.11	1173.59	1279.89	1267.86	1167.90	1273.86	1279.14					
Fort Collins	868.36	889.11	902.87	882.48	946.73	967.20	1010.34	1020.38	1042.14	1021.53	1037.34	987.78	1055.62	998.03	1216.97	1087.46	1089.53	1209.96	1173.65	1260.25	1259.08	1165.34	1273.65	1270.05					
Northwest	855.81	846.34	961.89	642.36	979.55	943.22	976.79	983.21	1107.09	1097.67	1114.07	934.54	1201.92	852.97	1407.59	875.33	882.15	1232.55	1017.24	1221.55	1207.24	1077.33	1259.55	1351.84					
Northeast	696.79	739.56	718.05	782.56	713.38	672.24	924.45	918.64	739.45	806.33	783.05	780.17	793.10	801.19	750.41	727.59	729.11	813.29	797.71	839.42	835.27	810.18	810.18	817.84					
Southeast	890.37	934.65	898.50	920.02	942.96	980.15	1012.39	1104.12	976.72	1018.02	1024.32	1021.76	1012.07	1099.76	1109.49	1182.41	1195.77	1206.74	1243.75	1293.81	1287.33	1188.98	1259.58	1259.97					
Southwest	866.32	900.79	889.76	942.38	939.68	1005.21	1038.60	997.90	1063.11	976.13	991.49	1001.54	1012.40	1057.56	1155.29	1168.69	1178.09	1224.26	1227.18	1273.66	1285.38	1239.81	1327.76	1249.87					
Loveland	968.44	910.31	862.86	1045.62	1000.80	1006.51	968.74	876.62	944.18	952.30	1030.29	1042.98	990.40	985.60	1026.32	1073.07	1093.95	1169.15	1173.24	1419.77	1326.11	1189.39	1275.72	1329.37					
Fort Morgan/Brush	461.58		460.69		467.66		470.11		461.34		494.42		479.90		489.40		572.95		573.20		475.36								
Glenwood Springs	833.51		837.55		842.41		849.15		803.78		779.03		782.39		776.79		723.88		748.84		808.25								
Grand Junction	655.58	616.58	656.95	631.11	655.58	640.28	625.26	674.78	638.99	659.02	554.20	590.67	560.27	561.04	525.24	527.59	523.38	529.32	538.64	521.18	510.72	517.78	536.69	518.65					
Greeley	661.07	633.04	660.08	649.94	682.80	677.75	688.48	662.42	693.82	692.24	704.29	715.79	728.21	756.52	793.11	812.78	842.77	869.41	882.78	924.25	956.73	920.38	957.07	963.37					
Gunnison	564.34		571.72		582.27		596.59		687.50		618.75		667.73		656.59		712.50		712.50		710.34								
Montrose	658.26		642.91		624.80		582.93		590.63		695.11		715.53		593.75		657.74		717.93		710.33								
Pueblo	551.61	553.24	570.20	512.54	541.24	535.62	570.16	602.57	587.71	612.53	594.88	572.15	597.73	594.98	595.83	593.10	576.75	585.06	597.73	594.71	627.03	628.20	627.59	663.98					
Northwest	428.00	419.93	436.81	446.91	439.37	407.72	471.21	412.50	423.61	411.95	430.81	411.95	424.31	410.62	414.65	411.16	493.28	411.16	505.13	411.16	504.17	494.87	523.36	493.01					
Northeast	504.25	518.67	516.29	528.45	537.93	564.77	593.45	664.71	644.85	658.46	652.67	620.54	641.25	646.62	637.28	627.76	582.98	634.99	646.01	646.23	688.25	694.78	686.87	739.10					
Southeast	519.64	434.72	521.43	496.43	521.43	496.43										722.50													
Southwest	683.37	637.88	723.25	495.58	584.78	514.15	567.96	459.10	504.72	555.44	505.47	470.56	508.86	502.19	477.78	527.78	597.85	511.95	522.82	519.68	498.36	526.68	531.83	531.97					
Southeastern Colorado	499.83		606.23		615.94		634.82		678.60		609.72		542.76		512.50		415.45				417.36								
Steamboat Springs	711.67		721.41		709.38		779.98		746.22		772.16		726.48		932.35		990.92		1089.62		1096.82								
Sterling	322.46		327.67		351.23		572.49		335.61		665.97		623.96		680.81		566.23		577.57		559.32								
Summit County	906.30		911.29		907.63		970.82		987.59		989.77		994.22		1001.79		1026.64		1124.37		1084.92								

*As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area

AVERAGE RENTS BY APARTMENT TYPE

(In Dollars)

Market		2010				2011				2012				2013				2014				2015				2016			
Area	Apartment Type	3rd Qtr	4th qtr	1st Qtr	2nd Qtr	3rd Qtr	4th qtr	1st Qtr	2nd Qtr	3rd Qtr	4th qtr	1st Qtr	2nd Qtr	3rd Qtr	4th qtr	1st Qtr	2nd Qtr	3rd Qtr	4th qtr	1st Qtr	2nd Qtr	3rd Qtr	4th qtr	1st Qtr	2nd Qtr	3rd Qtr	4th qtr		
Alamosa	Efficiency																												
	One bedroom	515.09		518.14		518.63		582.99		649.00		512.50		560.14		565.29					504.17								
	Two bed, one bath	438.47		452.08		460.30		362.05		649.00		662.50		642.32		557.92					684.00								
	Two bed, two bath	1137.50		1137.50		1137.50								662.50		687.50					645.14								
	Three bedroom	687.50		687.50		687.50								737.50		662.50					665.18								
All	512.26		516.69		518.29		519.86		649.00		574.81		609.77		569.93					687.50									
Aspen	Efficiency	961.28		962.50		961.89				650.00		617.80		675.00		675.00				695.00									
	One bedroom	1007.62		1050.21		1007.94		804.82		794.75		1124.15		835.38		819.75				926.19									
	Two bed, one bath	1144.13		1156.32		1150.15		1084.87		1063.49		1396.99		1124.34		1124.34				1128.29									
	Two bed, two bath	1065.44		1065.44		1065.44		809.00		1230.11		1230.11		1265.34		1265.34				1495.00									
	Three bedroom	1010.32		1012.95		1016.24		908.00		930.00		1301.18		930.00		930.00				1495.00									
All	1052.20		1065.46		1054.56		916.91		1032.91		1143.46		1068.51		1066.06				1190.94										
Buena Vista	Efficiency																												
	One bedroom	560.12		560.12		560.12																							
	Two bed, one bath	623.21		623.21		613.69		650.00																					
	Two bed, two bath																												
	All	591.67		591.67		586.90		650.00																					
Canon City	Efficiency	437.50		462.50		462.50																							
	One bedroom	619.81		634.42		634.42		537.50																					
	Two bed, one bath	573.62		594.68		594.68		612.50																					
	Two bed, two bath																												
	All	662.50		662.50		662.50		611.33																					
Central Mountains	Efficiency									762.50		637.50		737.50															
	One bedroom									801.91		837.50		837.50															
	Two bed, one bath									638.82		628.15		654.17							662.50								
	Two bed, two bath																					688.10							
	All									683.40		658.12		689.84		662.50							688.10						
Colorado Springs	Efficiency	513.62	551.12	542.07	567.30	569.62	568.40	537.84	557.91	625.53	600.71	582.38	596.41	616.26	621.92	644.92	663.77	702.99	682.40	655.17	719.22	726.92	739.46	744.01	784.78				
	One bedroom	638.18	648.01	654.80	666.84	688.58	680.19	659.01	683.45	681.91	695.43	684.01	712.75	730.08	700.39	711.55	750.82	770.71	745.37	770.77	786.48	816.49	832.57	846.98	880.25				
	Two bed, one bath	656.98	658.01	655.84	678.20	692.14	697.79	708.25	714.88	714.58	726.13	725.87	759.32	775.11	748.07	759.23	797.33	810.65	794.97	823.18	850.14	886.21	878.34	902.09	920.76				
	Two bed, two bath	927.40	926.68	927.15	950.30	957.56	955.74	942.98	991.64	981.96	975.46	987.47	973.31	1005.11	976.31	1020.99	1059.23	1056.58	1050.09	1059.78	1079.05	1112.02	1109.43	1126.25	1174.20				
	Three bedroom	1022.87	991.12	1012.12	1025.24	1032.73	1074.13	1052.08	1047.39	1075.16	1073.23	1073.85	1151.04	1175.50	1106.22	1138.51	1199.61	1236.61	1206.48	1228.49	1330.67	1318.89	1302.24	1339.70	1348.74				
All	729.47	738.15	737.00	761.86	778.35	775.44	754.77	776.85	787.22	790.95	787.24	810.99	830.27	799.67	822.14	861.04	881.29	856.40	878.86	899.22	932.25	941.91	959.74	991.15					
Durango	Efficiency	557.95		568.86		586.96		887.50				987.50		1045.00															
	One bedroom	729.40		734.32		747.42		845.90		720.83		818.92		802.64		832.16				1087.50									
	Two bed, one bath	777.79		758.39		812.35		905.10		808.36		976.24		966.10		963.20				975.60									
	Two bed, two bath	1015.49		1026.99		1020.51		865.91		787.50		893.75		950.00		873.53				910.71									
	All	1073.28		1076.29		1048.56		1286.76		1357.35		1425.00		1275.00		1275.00				1545.59									
Eagle County	Efficiency	837.29		835.93		850.56		946.77		780.21		988.83		983.14		908.48													
	One bedroom	1137.79		1271.15		963.46		650.00		656.82		615.64		735.00		676.18				770.00									
	Two bed, one bath	974.97		1010.33		961.19		826.97		858.38		864.99		869.05		947.52				1024.81									
	Two bed, two bath	1157.95		1162.44		1221.32		996.32		976.73		1017.34		1031.91		1117.25				1246.80									
	All	1103.93		1112.03		1101.73		1030.94		1005.07		1086.86		964.08		1187.82				1350.00									
Fort Collins Loveland	Efficiency	1147.81		1141.59		1173.62		1170.24		1159.99		1110.82		1110.82		1301.69				1468.00									
	One bedroom	1120.29		1138.00		1121.58		991.52		993.35		1001.58		992.85		1075.08				1243.87									
	Two bed, one bath	615.27	550.73	685.45	528.36	740.92	679.35	762.18	703.25	731.36	704.62	789.47	791.66	810.83	808.48	926.89	915.60	928.02	749.03	781.18	761.98	764.38	775.78	775.47					
	Two bed, two bath	772.17	802.26	777.57	809.68	813.56	879.68	872.90	865.03	862.22	861.37	900.82	888.04	897.28	930.80	952.10	1023.14	1013.88	1059.71	1075.48	1131.13	1121.94	1048.86	1117.00	1133.58				
	All	805.20	818.17	798.71	842.47	819.34	863.51	880.28	883.23	891.17	906.80	923.99	907.59	917.64	956.41	986.92	997.56	1019.91	1037.52	1062.63	1121.55	1111.34	1093.73	1156.69	1103.16				
Fort Morgan/Brush	Efficiency	975.68	969.60	992.36	992.31	1085.37	1058.59	1110.85	1120.53	1141.93	1070.14	1122.52	1170.40	1172.09	1150.81	1210.62	1246.56	1259.22	1296.26	1313.81	1387.32	1391.27	1320.39	1395.22	1410.36				
	One bedroom	1155.43	1101.43	1096.78	1042.50	1163.57	1210.66	1166.36	1166.26	1251.50	1187.73	1192.31	1151.99	1230.75	1110.33	1351.97	1195.26	1179.89	1355.04	1333.39	1491.48	1455.45	1362.32	1472.37	1547.94				
	Two bed, one bath	879.85	892.74	901.44	882.52	954.22	973.93	1001.51	996.04	1024.74	1008.76	1036.13	996.70	1043.17	995.88	1183.04	1084.96	1090.20	1203.11	1173.59	1279.89	1267.86	1167.90	1273.86	1279.14				
	Two bed, two bath	312.50		312.50		312.50																							
	All	417.40		413.91		404.64		460.19		477.09		481.11																	

AVERAGE RENTS BY APARTMENT TYPE (CONTINUED)
(In Dollars)

Market Area	Apartment Type	2010				2011				2012				2013				2014				2015				2016			
		3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr		
Glenwood Springs	Efficiency	587.50		587.50		587.50		587.50		587.50		675.00		600.00		575.00		575.00		600.00		650.00							
	One bedroom	729.50		750.54		753.44		762.50		679.50		695.00		683.93		647.00		636.07		691.07		703.57							
	Two bed, one bath	884.17		885.66		898.01		871.88		903.41		661.25		706.17		713.85		665.60		674.25		696.67							
	Two bed, two bath	787.50		820.00		820.00		816.25		816.25		771.81		771.16		772.10		747.10		768.80		802.35							
	All	931.82		972.60		972.60		936.74		940.59		870.24		849.42		851.12		785.75		825.47		896.72							
		833.51		837.55		842.41		849.15		803.78		779.03		782.39		776.79		723.88		748.84		808.25							
Grand Junction	Efficiency	237.50	237.50	226.00	262.50	237.50	226.00					246.00	246.00	235.76	235.76	246.00	250.00	235.76	258.78	300.00	300.00	307.43	307.43	300.00					
	One bedroom	531.93	478.68	517.77	495.99	498.09	504.74	530.08	533.39	525.01	534.22	448.75	470.97	443.91	451.40	453.86	459.08	458.98	455.88	464.55	475.10	476.22	483.78	496.35	483.46				
	Two bed, one bath	730.08	669.38	729.51	681.89	709.50	687.70	662.94	696.14	683.99	676.97	653.29	665.46	672.17	643.52	611.26	624.17	628.56	626.73	630.45	639.32	621.44	619.47	614.20	630.12				
	Two bed, two bath	769.08	742.49	773.00	730.35	748.60	745.86	696.52	772.15	689.62	730.24	560.77	589.09	543.41	688.71	585.92	592.54	608.11	635.73	625.00	632.13	647.91	664.73	661.80	681.18				
	All	780.12	876.43	832.06	730.08	780.57	890.87	768.24	839.40	874.29	926.90	589.06	583.89	567.63	811.20	828.20	826.10	802.76	862.02	835.70	855.63	813.57	798.33	777.14	828.00				
		655.58	616.58	656.95	631.11	655.58	640.28	625.26	674.78	638.99	659.02	554.20	590.67	560.27	561.04	525.24	527.59	523.38	529.32	538.64	521.18	510.72	517.78	536.69	518.65				
Greeley	Efficiency	471.43	405.66	597.21	408.58	606.85	455.44	586.41	566.76	604.82	450.48	485.85	478.04	498.54	515.54	541.21	548.67	557.90	547.74	570.58	557.11	548.96	592.58	561.31					
	One bedroom	593.92	574.02	586.31	578.98	623.77	618.34	633.61	609.02	631.01	618.30	633.06	639.56	656.97	675.29	711.85	727.75	755.04	768.23	784.25	805.74	843.99	806.86	836.81	860.33				
	Two bed, one bath	622.14	626.76	617.19	622.59	646.93	625.03	646.93	619.46	643.89	650.79	646.58	656.98	660.13	677.82	703.69	718.02	749.32	772.51	768.62	790.94	832.13	839.20	836.36	838.71				
	Two bed, two bath	836.22	757.72	827.96	778.13	873.43	848.45	872.78	847.46	846.04	863.09	900.29	907.17	903.81	922.77	968.61	1002.80	1036.40	1073.08	1098.64	1135.27	1144.35	1116.40	1137.70	1143.43				
	All	859.80	797.37	825.02	831.34	834.39	821.29	819.76	850.11	849.55	819.10	845.04	885.77	909.76	929.07	969.35	995.16	1055.87	1071.07	1064.54	1159.09	1195.68	1127.33	1171.95	1189.89				
		661.07	633.04	660.08	649.94	682.80	677.75	688.48	662.42	693.82	692.24	704.29	715.79	728.21	756.52	793.11	812.78	842.77	869.41	882.78	924.25	956.73	920.38	957.07	963.37				
Gunnison	Efficiency																												
	One bedroom	452.50		458.45		468.21		462.50				400.00		490.63		450.00						545.00							
	Two bed, one bath	578.62		600.31		610.00		687.50				640.63		685.44		677.25		712.50		712.50		726.88							
	Two bed, two bath	712.50		712.50		712.50																							
	All	628.41		628.41		628.41																							
		564.34		571.72		582.27		596.59		687.50		618.75		667.73		656.59		712.50		712.50		710.34							
Lake County	Efficiency	312.50		368.00		400.00		387.50																					
	One bedroom	541.16		541.40		483.94		542.09																					
	Two bed, one bath	591.76		589.20		614.79		634.38																					
	Two bed, two bath					530.00		637.50																					
	All	565.31		564.70		595.13		623.55																					
Montrose	Efficiency																												
	One bedroom	683.27		634.05		621.28		588.40		525.00		707.50		723.33		537.50		689.10		730.00		728.75							
	Two bed, one bath			608.84		645.83		607.14		537.50		612.50		612.50		637.50		612.50		565.63		637.50		587.50					
	Two bed, two bath			737.50		762.50		762.50																					
	All	658.26		642.91		624.80		582.93		590.63		695.11		715.53		593.75		657.74		717.93		710.33							
Pueblo	Efficiency	384.45	356.47	378.35	371.65	379.57	353.46	339.61	328.25	323.25	323.25	332.13	324.00	325.25	325.25	326.50	327.50	407.03	329.00	407.97	329.00	418.13	407.97	427.18	407.82				
	One bedroom	462.37	452.70	466.04	456.74	475.83	479.96	484.15	509.33	491.53	507.98	489.59	477.89	491.84	488.49	495.93	493.06	485.24	496.94	510.55	503.30	530.68	516.26	533.39	559.59				
	Two bed, one bath	548.98	557.76	573.51	538.42	569.23	580.66	556.41	575.42	563.48	583.20	578.08	591.59	588.55	592.70	587.80	592.12	605.50	604.10	620.89	613.50	629.73	614.18	615.43	634.88				
	Two bed, two bath	978.20	943.45	1052.37	609.33	838.11	743.84	722.88	875.57	880.81	854.17	801.34	993.38	984.70	965.72	943.75	937.85	855.51	931.88	955.21	952.71	1077.13	1062.50	1032.50	1078.43				
	All	849.37	867.23	920.17	663.66	689.50	736.54	686.28	851.95	812.58	803.89	823.41	884.03	832.80	813.17	878.33	784.38	764.17	722.90	753.79	753.52	899.44	897.03	844.43	880.77				
	551.61	553.24	570.20	512.54	541.24	535.62	570.16	602.57	587.71	612.53	594.88	572.15	597.73	594.98	595.83	593.10	576.75	585.06	597.73	594.71	627.03	628.20	627.59	663.98					
Salida	Efficiency																												
	One bedroom	450.00		450.00		451.04		446.59																					
	Two bed, one bath	451.14		431.94		437.50		512.50																					
	Two bed, two bath	512.50		437.50		512.50																							
	All	456.73		444.64		456.09																							
Southeastern Colorado	Efficiency																												
	One bedroom	499.50		524.87		544.08		495.19		578.50		469.85		577.68		550.00													
	Two bed, one bath	505.21		589.35		602.12		555.05		625.00		537.50																	
	Two bed, two bath																												
	All	472.50		738.00																									

AVERAGE RENTS BY SIZE OF BUILDING

(In Dollars)

Market Area		2010		2011				2012				2013				2014				2015				2016					
		3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr		
Alamosa	2 to 8	462.50		512.50		537.50								612.50		495.31				631.25									
	9 to 50	591.15		596.26		596.44		617.70		649.00				643.42		645.99				663.90									
	51 to 99	349.04		349.42		349.42		470.19				574.81		589.42		504.04													
	100 to 199																												
	200 to 349 350 up																												
Aspen	2 to 8																												
	9 to 50			1284.56							679.17		103.50		704.17		683.33		728.75		720.42				731.25				
	51 to 99	1016.36		1019.14		1019.14		916.91		1080.08			1098.69		1117.09		1117.09		1284.16		1296.13				1147.61				
	100 to 199	1095.78		1096.62		1097.64							1366.55																
	200 to 349 350 up																												
Buena Vista	2 to 8																												
	9 to 50	591.67		591.67		586.90		650.00																					
	51 to 99																												
	100 to 199																												
	200 to 349 350 up																												
Canon City	2 to 8																												
	9 to 50	607.18		630.05		630.05																							
	51 to 99	584.82		584.82		584.82		608.48																					
	100 to 199	562.50		587.50		587.50		612.50																					
	200 to 349 350 up																												
Central Mountains	2 to 8																												
	9 to 50																												
	51 to 99									777.94		760.58		781.09					850.00		497.20				850.00		900.00		
	100 to 199																												
	200 to 349 350 up									612.50		612.50		637.50		662.50		650.00			637.50				637.50		687.50		
Colorado Springs	2 to 8	606.97	610.63	650.06	598.56	595.31	1182.81	1084.81	576.53	1226.67	761.72	1118.91	664.93	660.02	775.50	676.52	749.89	626.66	691.04	712.89	756.91	794.64	790.28	875.00	1047.16				
	9 to 50	537.37	558.69	540.31	569.89	585.39	593.77	590.21	600.82	601.05	610.37	615.77	621.29	651.18	619.61	610.46	731.44	738.86	642.91	657.37	732.18	722.44	735.66	815.08	767.71				
	51 to 99	643.83	646.45	632.76	625.54	635.18	636.23	629.70	647.74	668.15	687.33	673.77	725.94	704.71	693.29	706.50	765.52	790.42	747.29	722.92	854.11	855.27	861.28	832.99	877.04				
	100 to 199	670.73	675.15	682.98	707.11	728.82	745.81	732.92	712.79	732.86	730.88	757.32	814.37	848.88	759.90	785.97	869.12	876.47	798.98	849.41	820.10	880.79	922.72	919.80	932.15				
	200 to 349 350 up	798.93 654.10	795.57 691.05	802.63 666.88	830.37 679.06	848.09 660.00	836.20 707.61	818.60 664.11	852.02 706.54	847.86 742.75	835.41 807.79	826.45 776.56	838.67 771.29	856.60 784.57	844.20 771.25	869.40 792.15	885.33 782.14	912.27 767.44	908.80 788.92	923.03 848.66	938.92 847.15	971.20 857.54	980.90 837.88	996.78 900.35	1031.43 944.42				
Durango	2 to 8	633.33		637.50		637.50																							
	9 to 50	733.59		731.80		762.79		827.25		804.20		937.50		950.00		761.11		933.33		950.00				956.25					
	51 to 99	777.19		777.19		777.19																							
	100 to 199	970.56		978.00		978.10		1075.89		753.99		1175.45		1236.52				1343.75		1318.75				1331.70					
	200 to 349 350 up																												
Eagle County	2 to 8	1037.50		1037.50																									
	9 to 50	1453.25		900.69																									
	51 to 99	1026.06		1215.93		1028.30		935.41		936.28		883.81		895.70		818.46		1120.57		1321.09				1183.87		1119.73			
	100 to 199	1079.09		1083.32		1112.50		958.76		991.01		958.21		994.27		1017.50		1393.58		1158.50				1158.50		1158.50			
	200 to 349 350 up	1157.29		1157.29		1165.37		1052.00		1022.96		1142.96		1034.07		1230.46		1197.74		1403.70				1403.70		1403.70			
Fort Collins/ Loveland	2 to 8	695.00	934.31	891.30	1304.55	1131.94	788.45	1266.91	1233.48	925.25	938.75	943.14	1278.00	1178.51	917.87	911.28	925.69	963.00	941.17	969.48	1041.95	1002.84	1267.12	1291.04	962.85				
	9 to 50	793.04	722.46	700.26	756.37	720.03	729.78	803.56	778.26	733.86	795.80	800.51	923.99	848.69	816.08	726.76	639.60	637.60	834.42	759.03	964.58	565.00	565.00	983.50					
	51 to 99	662.41	694.63	759.11	788.13	751.50	798.23	880.89	825.70	859.79	866.38	934.77	869.00	907.67	912.08	893.40	913.75	928.86	918.77	983.86	967.22	1064.45	1073.78	1128.96	1185.52				
	100 to 199	786.40	815.56	886.34	769.79	953.69	870.75	905.61	953.25	1053.96	1054.41	1071.02	985.20	967.57	1001.99	1013.31	1093.31	1116.37	1225.60	1044.03	1287.58	1284.79	1021.31	1289.82	1289.52				
	200 to 349 350 up	897.07 1336.24	920.13 1336.24	893.01 1336.24	925.78	939.49	939.49	1019.72	1010.25	1016.51	983.86	1024.42	1005.47	1018.96	1083.37	1126.98	1171.17	1158.42	1218.18	1227.19	1286.10	1272.17	1199.06	1258.04	1262.17				
Fort Morgan/ Brush	2 to 8	328.80																											
	9 to 50	473.57		452.57		453.99		447.54																					
	51 to 99	475.42		475.42		488.17		492.94																					
	100 to 199																												
	200 to 349 350 up																												

*As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area

AVERAGE RENT BY AGE OF BUILDING

(In Dollars)

Market Area	Age of Building	2010		2011				2012				2013				2014				2015				2016			
		3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Alamosa	To 1959																										
	1960-69																										
	1970-79																										
	1980-89	451.17		460.94		461.33		617.70		649.00														648.86			
	1990-99	713.87		714.90		714.90																		663.27			
	2000-09 2010+																										
Aspen	To 1959																										
	1960-69																										
	1970-79	1054.61		1063.38		1063.38		1019.08		992.32		1051.10		1054.82		1054.82		1054.82		1079.82		1077.59					
	1980-89	1095.78		1115.98		1097.64				679.17		1190.31		704.17		683.33		728.75		1079.82		731.25					
	1990-99	998.64		998.64		998.64		821.44		1120.75		1120.75		1145.95		1145.95		1495.00		1495.00		1180.63					
	2000-09 2010+																										
Buena Vista	To 1959																										
	1960-69																										
	1970-79	533.33		533.33		533.33																					
	1980-89																										
	1990-99	650.00		650.00		637.50		650.00																			
	2000-09 2010+																										
Canon City	To 1959	623.37		648.37		648.37																					
	1960-69																										
	1970-79	562.50		587.50		587.50		612.50																			
	1980-89																										
	1990-99	584.82		584.82		584.82		608.48																			
	2000-09 2010+																										
Central Mountains	To 1959									824.46		802.72		820.11													
	1960-69																										
	1970-79									612.50		612.50		637.50		662.50		650.00		637.50		687.50					
	1980-89									759.38																	
	1990-99									725.00		652.91		725.00													
	2000-09 2010+																										
Colorado Springs	To 1959	558.81	572.40	528.87	534.02	577.85	574.90	551.20	578.66	575.79	584.94	597.71	644.42	567.44	622.76	601.98	718.01	681.90	670.94	680.51	753.88	781.88	847.16	754.22	775.28		
	1960-69	561.11	553.22	593.25	553.46	570.98	585.35	617.75	631.02	636.43	648.32	665.57	676.95	668.45	664.93	685.36	699.21	716.01	694.09	725.32	781.45	819.29	787.12	792.45	794.55		
	1970-79	582.73	573.74	569.13	619.36	641.70	652.56	648.25	654.67	616.97	612.89	635.89	670.18	682.85	659.48	662.81	668.64	690.77	699.38	717.50	731.05	759.20	784.77	812.30	845.29		
	1980-89	690.60	710.83	699.45	732.99	732.11	747.88	723.72	735.31	763.22	756.06	739.59	750.31	777.65	770.82	793.18	831.04	849.37	813.32	836.77	841.39	861.76	870.20	904.21	938.13		
	1990-99	938.97	919.74	928.75	952.71	978.66	949.36	972.21	953.71	972.32	961.98	986.14	977.54	983.62	946.65	932.33	1035.98	1030.96	1003.46	1033.08	1089.88	1070.30	1080.81	1086.25	1089.01		
	2000-09 2010+	1011.98	1025.63	1060.87	1065.78	1071.43	1045.46	1042.80	1103.84	1115.17	1088.17	1082.33	1117.02	1131.65	1092.82	1097.88	1115.02	1134.90	1130.50	1164.96	1174.37	1250.58	1243.75	1259.21	1304.43		
Durango	To 1959																										
	1960-69			790.00		823.61		845.00		823.61		867.22		889.44		894.72		896.11		913.89		926.39					
	1970-79	760.40		760.40		850.53				753.99																	
	1980-89	751.73		761.48		714.06		946.43				684.07		580.41		963.89		965.28		973.53		994.74					
	1990-99	1065.59		1041.90		1042.15		804.92		800.23		909.63		846.05		892.17		929.88		936.00		948.13					
	2000-09 2010+	735.04		735.04		735.04		1075.89		#DIV/0!		1175.45		1236.52				1343.75		1318.75		1331.70					
Eagle County	To 1959																										
	1960-69																										
	1970-79	1203.62		1206.91		1211.25				950.00		1022.95		1022.36				1120.57		1177.60		1188.02					
	1980-89	1990.88		1995.55		1119.60		1096.05		1213.57		788.39				746.05		1959.29		1190.00		1190.00					
	1990-99	1045.70		1045.24		1073.37		1016.13		996.29		1079.37		991.50		1169.60		1197.74		1403.70		1311.34					
	2000-09 2010+	1154.17		1166.52		1166.52		867.50		889.43		885.00		962.50		1017.50		1017.50		1191.02		1191.02					
Fort Collins/Loveland	To 1959																										
	1960-69	695.98	733.71	750.49	1018.00	1087.50	803.93	1100.00	779.29	792.50	874.35	914.05	1085.00	1163.00	1056.43	893.71	907.50	897.00	927.86	933.57	1087.14	955.20	1050.00	1079.33			
	1970-79	677.43	799.09	692.01	786.93	718.14	808.20	765.25	778.19	775.15	842.44	858.56	864.34	847.22	883.97	900.47	918.56	932.22	954.82	1001.48	1075.78	1088.28	1045.19	1111.43	1057.97		
	1980-89	960.89	989.24	917.62	793.68	951.07	1074.68	998.44	1015.70	1006.76	996.36	1004.19	998.96	1033.91	1060.70	1066.19	1152.65	1140.30	1155.84	1196.64	1227.65	1195.93	1215.05	1244.78	1268.97		
	1990-99	900.05	887.82	1019.77	953.15	1100.95	970.42	1087.33	1111.44	1289.56	1391.28	1394.09	739.56	1522.65	630.64	1595.54	951.15	970.17	1410.06	1234.05	1460.41	1515.73	829.15	1500.35	1460.84		
	2000-09 2010+	1018.76	1024.44	1032.55	1061.69	1079.21	1080.45	1094.45	1094.36	1110.28	1115.48	1166.27	1185.61	1163.16	1196.84	1216.21	1247.41	1247.78	1328.04	1294.68	1384.50	1366.78	1340.48	1349.20	1435.29		
Fort Morgan/Brush	To 1959	328.80										339.67															
	1960-69																										
	1970-79	499.83		486.50		497.89		479.40		473.94		498.30		482.09		529.33		612.22		612.22		502.61					
	1980-89																										

AVERAGE RENT BY AGE OF BUILDING (CONTINUED)

(In Dollars)

Market Area	Age of Building	2010				2011				2012				2013				2014				2015				2016			
		3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr		
Glenwood Springs	To 1959																												
	1960-69	910.71		910.71		914.29									903.89		1068.75		1081.25		1093.75		1106.25		1075.00				
	1970-79	809.57		815.36		817.92		740.63		741.87					625.00		637.50		892.19		637.50		650.00		675.00				
	1980-89														671.79		753.13		676.56		673.13		696.56		694.38				
	1990-99														734.20		725.98		711.55		713.21		739.59		774.46				
	2000-09 2010+	854.77		898.04		898.04		896.94		896.94					898.04		1200.00		1221.67		1250.00		1250.00		1300.00				
Grand Junction	To 1959																												
	1960-69																												
	1970-79	648.05	577.22	636.26	592.93	611.73	600.64	559.55	566.65	569.92	605.03	583.77	633.28	636.61	587.74	585.60	590.53	594.85	597.60	609.84	572.06	557.06	575.28	584.26	577.06				
	1980-89	777.88	690.30	785.57	686.28	729.55	691.43	616.76	708.86	618.79	596.60	548.69	540.02	543.82	593.42	587.16	595.97	589.89	597.76	586.76	617.60	628.86	607.37	612.39	612.60				
	1990-99	747.03	721.70	758.65	730.02	762.61	726.25	740.24	759.69	741.97	758.32	737.58	775.84	780.66	733.20	612.00	616.98	615.24	640.60	640.87	649.37	646.94	655.00	658.85	680.83				
	2000-09 2010+	1182.50	1175.00	1362.50	1087.20	1075.95		1127.08	1193.75	1168.75	931.25	1016.25	962.50	800.00	825.00	825.00			825.00	825.00		800.00							
Greeley	To 1959																												
	1960-69																												
	1970-79	581.96	784.13	760.96	603.48	585.38	604.72	584.40	603.72	603.48	610.46	620.41	565.73	721.41	730.41	753.29	790.00	841.52	813.73	868.78	775.51	832.63	805.10	822.48	846.77				
	1980-89	636.90	606.18	635.08	605.63	672.08	641.33	653.78	652.01	666.40	671.58	649.44	676.50	664.42	672.14	706.10	733.63	744.90	758.57	757.00	793.52	809.67	802.19	816.68	797.21				
	1990-99	694.61	653.06	703.91	669.31	726.65	757.47	781.34	695.93	765.24	765.34	796.71	796.72	795.95	807.77	843.77	844.11	855.91	893.84	957.75	956.02	984.19	960.18	972.45	1069.48				
	2000-09 2010+	643.39	556.98	515.76	670.40	472.95	530.13	706.93	685.42	712.94	683.44	732.64	687.72	728.63	738.48	752.91	767.78	991.43	935.06	859.95	851.16	927.93	921.08	958.30	936.62				
Gunnison	To 1959																												
	1960-69																												
	1970-79	611.25		617.92		615.42		617.50		687.50		687.50		703.00		703.00		712.50		712.50		737.50							
	1980-89																												
	1990-99	434.82		434.82		539.29		551.79																					
	2000-09 2010+																												
Lake County	To 1959																												
	1960-69																												
	1970-79																												
	1980-89																												
	1990-99																												
	2000-09 2010+																												
Montrose	To 1959																												
	1960-69																												
	1970-79	668.75																											
	1980-89	576.73		599.48		575.19		506.62		590.63		612.50		618.75		593.75		600.00		625.00		581.25							
	1990-99	889.73		675.99		675.99		600.00				712.50		737.50		712.50		737.50		737.50		737.50							
	2000-09 2010+																												
Pueblo	To 1959																												
	1960-69																												
	1970-79	455.21	482.50	482.50	485.83	486.03	444.64	444.64	487.50	489.56	489.56	490.44	490.44	491.91	487.50	490.15	496.03	496.62	498.38	498.68	499.56	501.62	500.15	472.86	476.79				
	1980-89	488.20	470.75	507.19	478.86	489.58	479.38	471.21	403.02	414.51	402.56	422.06	402.56	415.34	402.22	406.39	405.04	490.29	402.78	499.55	402.78	501.34	492.06	523.36	493.01				
	1990-99	489.81	486.62	490.82	507.19	492.82	516.43	534.50	540.43	531.94	571.99	536.00	532.86	541.84	542.08	534.83	541.58	569.62	529.20	545.10	537.82	539.32	560.26	560.97	566.71				
	2000-09 2010+	1202.04	1190.93	1357.35	700.00	637.50	585.83	512.50		512.50		870.83		845.83	847.92	841.67	839.58	841.67	845.83	841.67	839.58	845.83	895.83	870.83					
Salida	To 1959																												
	1960-69																												
	1970-79																												
	1980-89																												
	1990-99																												
	2000-09 2010+	467.50		432.95		464.17																							
Southeastern Colorado	To 1959																												
	1960-69																												
	1970-79	371.88																											
	1980-89																												
	1990-99	512.95		550.00		587.50		684.69		678.60		625.31		545.51															
	2000-09 2010+	486.72		486.72		486.72		510.16																					
Steamboat Springs	To 1959																												
	1960-69																												
	1970-79																												
	1980-89																												
	1990-99	711.67		721.41		709.38		679.90		656.28		712.77		647.49		809.06		807.56											

MEDIAN RENT BY MARKET AREA
(In Dollars)

Market Area	2010		2011				2012				2013				2014				2015				2016						
	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr			
Alamosa	476.00		520.64		558.14		540.47		638.50		522.38		628.40		566.73				680.25										
Aspen	1121.95		1127.88		1122.53		904.13		948.92		1121.27		949.00		948.92		1120.26		1144.58		973.40								
Central Mountains									642.96		625.12		653.31		651.00		686.71		645.57		726.60								
Buena Vista	569.75		569.75		569.75		638.50		*		*		*		*		*		*		*								
Canon City	571.63		590.29		590.29		613.30		*		*		*		*		*		*		*								
Lake County	577.79		577.79		609.22		636.38		*		*		*		*		*		*		*								
Salida	444.13		441.63		449.61		*		*		*		*		*		*		*		*								
Colorado Springs	700.90	711.12	714.14	740.87	752.39	742.18	728.02	748.38	757.71	766.45	760.07	791.73	800.20	768.70	793.10	822.00	865.44	819.14	839.61	867.39	903.20	922.20	948.19	976.42					
Northwest	802.47	831.87	843.19	870.27	879.47	857.16	810.38	876.21	884.59	838.28	890.30	927.44	926.00	827.42	913.50	971.18	983.64	891.53	976.16	941.86	993.71	1071.05	1049.23	1084.58					
Northeast	700.57	696.04	696.80	701.00	715.18	697.43	709.40	721.48	715.91	717.45	709.06	729.94	771.47	745.29	750.92	783.20	806.40	836.31	836.34	835.64	858.73	860.69	880.17	959.97					
Far Northeast	800.94	791.46	833.73	843.99	895.46	888.34	798.58	879.90	836.11	858.70	859.45	879.17	880.75	873.03	924.84	949.85	960.24	959.73	981.13	980.74	981.93	1034.13	1062.49	1088.28					
Southeast	585.72	614.15	580.69	622.26	643.65	650.32	631.99	634.33	729.76	717.03	673.81	691.10	706.30	689.67	704.06	705.56	720.83	702.11	732.05	761.94	831.72	784.92	820.99	841.03					
Security/Widefield/Fountain	627.45	627.45	627.45	627.45	634.68	634.68	634.68	634.74	627.45	627.45	628.49	684.67	679.76	674.38	677.68	729.27	781.21	716.63	718.53	803.83	828.38	853.38	803.38	828.38					
Southwest	704.28	722.66	767.86	792.92	789.29	782.43	816.37	776.78	788.55	796.65	785.57	806.56	788.43	782.20	785.56	818.99	875.47	878.28	860.53	869.41	875.03	901.22	968.23	981.36					
Central	570.27	658.30	650.84	662.60	667.79	662.12	660.46	660.85	657.03	662.64	670.89	722.28	764.21	690.34	697.00	828.94	839.95	762.65	764.76	799.96	817.41	959.33	888.24	902.29					
Durango	804.33		798.19		808.11		933.87		788.36		975.50		994.75		883.14		1213.50		1139.59		1138.50								
Eagle County	1116.38		1118.19		1154.13		1026.25		983.39		1013.28		999.94		1180.92		1145.00		1329.62		1199.96								
Fort Collins/Loveland	856.53	872.83	879.63	843.25	932.58	980.32	986.56	983.65	973.05	961.65	1004.34	964.87	998.84	986.99	1110.90	1123.84	1119.27	1211.83	1206.39	1249.12	1254.52	1217.67	1252.02	1286.86					
Fort Collins	866.59	886.23	876.86	853.73	917.80	960.49	982.78	1003.65	973.07	961.32	977.20	933.21	998.00	986.23	1145.36	1111.17	1122.63	1196.65	1193.29	1233.34	1248.66	1221.67	1249.73	1280.95					
Northwest	790.96	777.29	821.28	640.26	843.71	853.83	860.65	874.67	944.41	965.67	1004.74	888.16	1031.48	785.19	1357.50	726.94	835.00	1129.81	937.49	1072.86	1083.05	1102.83	1147.93	1224.33					
Northeast	697.43	719.75	706.77	724.91	688.80	657.25	816.77	815.45	756.88	770.49	726.00	643.68	643.68	779.41	649.17	668.68	693.07	801.00	801.00	700.40	748.32	743.07	743.07	747.51					
Southeast	916.12	976.41	926.00	875.02	946.83	1001.00	1052.93	1134.35	973.73	983.92	1040.42	992.13	1003.78	1038.21	1070.37	1226.50	1191.60	1269.48	1247.61	1317.67	1262.98	1255.90	1253.81	1292.95					
Southwest	807.57	883.68	813.40	895.85	828.73	980.03	1025.15	1004.00	1054.03	900.49	933.58	886.95	917.71	1024.14	1143.65	1147.02	1175.17	1224.91	1214.28	1199.95	1326.62	1239.64	1319.43	1168.80					
Loveland	920.60	916.45	872.04	975.65	941.88	1009.16	988.75	902.54	972.43	965.06	1050.74	998.28	1027.14	988.84	1057.25	1168.42	1099.04	1282.25	1254.61	1389.99	1327.95	1187.98	1258.21	1342.29					
Fort Morgan/Brush	468.19		464.54		477.25		484.44		490.32		515.06		496.31		407.25		569.75		563.50		479.13								
Glenwood Springs	851.89		832.82		835.72		878.08		816.63		748.44		776.30		776.61		730.69		754.13		798.50								
Grand Junction	674.08	637.37	682.10	654.65	667.72	664.15	596.63	661.76	595.31	617.32	570.46	589.51	584.68	583.53	567.13	575.65	570.73	575.44	572.20	558.81	554.63	558.07	580.60	564.18					
Greeley	617.82	616.79	631.83	630.47	643.16	639.01	642.82	622.70	642.96	663.20	659.93	678.42	684.33	720.05	749.97	758.02	787.71	814.98	873.64	891.06	959.01	909.80	942.39	980.28					
Gunnison	547.53		577.97		572.88		598.41		688.50		682.67		707.67		707.67		713.50		713.50		732.67								
Montrose	606.43		524.65		527.25		529.75		609.33		710.87		729.29		609.33		730.28		735.87		735.87								
Pueblo	489.19	483.14	495.25	482.78	511.60	528.15	542.01	544.75	526.52	554.10	549.03	512.74	557.51	543.28	555.43	571.67	566.10	553.88	572.88	577.23	579.02	582.16	589.73	599.46					
Northwest	415.06	369.38	426.24	468.86	427.92	366.75	440.95	367.00	392.00	366.93	391.93	366.93	391.93	367.42	384.17	367.42	524.96	367.42	553.68	367.42	551.89	549.96	562.54	551.00					
Northeast	476.55	496.10	480.55	496.54	492.97	555.46	559.60	629.35	581.64	574.54	592.99	568.45	584.59	606.24	594.70	595.92	591.36	605.93	632.34	616.98	634.85	630.51	618.02	646.83					
Southeast	476.00	423.50	481.00	463.50	481.00	463.50											855.17												
Southwest	584.45	491.38	587.27	467.99	584.63	482.58	542.57	453.84	507.54	545.47	507.05	445.41	483.81	473.69	445.31	485.72	580.77	475.05	480.17	475.21	471.33	501.93	487.54	501.00					
Southeastern Colorado	493.14		614.46		618.50		618.50		619.75		678.91		601.83		533.14		365.53				365.53								
Steamboat Springs	697.13		722.73		717.37		675.22		726.96		752.43		676.00		847.47		845.87		970.87		970.87								
Sterling	276.00		290.29		323.50		656.09		245.48		662.45		682.71		686.71		493.86		500.57		523.69								
Summit County	953.26		953.43		952.56		897.88		922.45		922.99		946.05		946.05		948.92		1130.41		1031.50								

*As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area

MEDIAN RENT BY APARTMENT TYPE

(In Dollars)

Market	Apartment Type	2010				2011				2012				2013				2014				2015				2016			
		3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr		
Alamosa	Efficiency																											513.00	
	One bedroom	581.42		582.97		582.97		548.11		638.00		513.00		541.51		627.00												688.00	
	Two bed, one bath	366.84		370.20		372.69		363.48		638.00		663.00		647.43		561.84												684.57	
	Two bed, two bath	1138.00		1138.00		1138.00								663.00		688.00												664.44	
	Three bedroom	880.00		880.00		880.00								738.00		663.00												688.00	
All	476.00		520.64		558.14		540.47		638.50		522.38		628.40		566.73												680.25		
Aspen	Efficiency	963.00		964.71		963.00				638.00		931.56		663.00		663.00					688.00							688.00	
	One bedroom	1094.00		1107.86		1094.00	663.00	881.05		857.00		1305.00		907.00		905.80					913.60							937.40	
	Two bed, one bath	1140.80		1157.51		1156.83		1072.71		1063.32		1627.87		1112.68		1112.68					1113.32							1138.32	
	Two bed, two bath	1163.00		1163.00		1163.00	813.00	813.00		1382.97		1382.97		1432.97		1432.97					1488.00							1482.97	
	Three bedroom	920.00		920.00		920.00	913.00	913.00		938.00		945.00		938.00		938.00					938.00							963.00	
All	1121.95		1127.88		1122.53	819.75	904.13		948.92		1121.27		949.00		948.92		1120.26			1144.58							973.40		
Buena Vista	Efficiency									*		*		*		*		*		*		*		*		*		*	
	One bedroom	562.40		562.40		562.40				*		*		*		*		*		*		*		*		*		*	
	Two bed, one bath	634.25		634.25		634.25		638.00		*		*		*		*		*		*		*		*		*		*	
	Two bed, two bath									*		*		*		*		*		*		*		*		*		*	
	All	569.75		569.75		569.75		638.50		*		*		*		*		*		*		*		*		*		*	
Canon City	Efficiency	438.00		463.00		463.00				*		*		*		*		*		*		*		*		*		*	
	One bedroom	654.47		679.47		679.47		538.00		*		*		*		*		*		*		*		*		*		*	
	Two bed, one bath	569.44		589.27		589.27		613.00		*		*		*		*		*		*		*		*		*		*	
	Two bed, two bath									*		*		*		*		*		*		*		*		*		*	
	All	571.63		590.29		590.29		613.30		*		*		*		*		*		*		*		*		*		*	
Central Mountains	Efficiency									763.00		638.00		738.00															
	One bedroom									802.41		838.00		838.00															
	Two bed, one bath									636.98		623.81		652.29		650.00		685.81											
	Two bed, two bath																												
	All																												
Colorado Springs	Efficiency	479.00	509.45	508.37	535.82	539.00	543.78	497.00	498.56	604.77	513.47	519.69	521.49	547.68	556.05	572.06	604.39	708.83	646.83	635.39	711.25	648.16	676.75	702.13	761.14				
	One bedroom	651.08	644.71	649.02	668.45	707.70	702.00	637.30	657.13	652.38	674.43	659.33	689.60	711.96	676.18	692.25	751.41	748.10	730.21	758.15	780.17	811.02	831.24	845.32	890.31				
	Two bed, one bath	632.89	634.41	636.88	636.17	646.92	660.71	683.32	674.54	684.51	689.17	704.34	714.64	723.41	716.03	730.34	746.92	767.07	751.13	787.46	829.78	838.07	853.05	847.61	854.58				
	Two bed, two bath	891.22	899.36	892.74	929.85	922.87	919.83	895.04	971.04	961.12	978.23	986.80	942.62	987.73	955.05	987.51	1041.69	1024.52	1017.52	1032.56	1022.24	1087.53	1118.77	1101.55	1160.61				
	All	700.90	711.12	714.14	740.87	752.39	742.18	728.02	748.38	757.71	766.45	760.07	791.73	800.20	768.70	793.10	822.00	865.44	819.14	839.61	867.39	903.20	922.20	948.19	976.42				
Durango	Efficiency	563.00		580.59		584.47		888.00				988.00		1038.00							1163.00						1113.00		
	One bedroom	683.50		686.50		689.13		796.00		700.00		829.43		819.67		852.00		888.00			895.20						921.00		
	Two bed, one bath	773.00		770.25		800.00		944.00		813.86		1044.00		944.00		988.00		1305.75			1280.75						1305.75		
	Two bed, two bath	857.00		857.00		849.09		844.86		788.00		867.00		938.00		880.00		888.00			900.00						930.80		
	All	804.33		798.19		808.11		933.87		788.36		975.50		994.75		983.14		1213.50			1139.59						1138.50		
Eagle County	Efficiency	863.82		868.45		868.45		638.00		639.20		599.48		738.00		624.73		738.00			763.00						763.00		
	One bedroom	878.82		894.00		931.37		790.18		795.37		844.27		897.20		947.27		985.20			1045.25						1042.75		
	Two bed, one bath	1209.12		1209.12		1215.67		1009.45		942.71		1011.91		1016.76		1184.45		1124.12			1195.71						1194.09		
	Two bed, two bath	1113.47		1113.55		1135.39		1039.11		989.11		1086.34		985.95		1188.00		1142.66			1338.00						1338.00		
	All	1116.38		1118.19		1154.13		1026.25		983.39		1013.28		999.94		1180.92		1145.00			1329.62						1199.96		
Fort Collins Loveland	Efficiency	498.67	495.17	665.31	491.78	674.08	656.54	737.04	734.16	720.85	700.00	772.10	804.32	779.32	772.12	834.57	916.32	891.32	911.47	779.82	792.91	776.71	574.33	574.00	573.00				
	One bedroom	792.13	818.32	781.06	799.43	855.92	916.00	930.17	891.96	889.13	881.82	924.15	914.25	915.32	940.84	987.52	1059.64	1028.00	1085.71	1140.25	1182.32	1188.56	1101.59	1157.62	1164.30				
	Two bed, one bath	789.23	822.20	785.46	826.85	808.71	836.24	841.94	836.72	849.38	888.48	880.44	867.96	886.30	970.50	997.45	992.91	989.17	992.72	1026.17	1075.00	1088.23	1106.56	1205.27	1064.26				
	Two bed, two bath	1003.85	1012.24	1013.70	1036.96	1098.03	1044.37	1139.23	1135.08	1124.85	1111.48	1146.50	1209.37	1176.14	1168.03	1205.19	1285.22	1304.10	1309.57	1330.29	1399.50	1397.11	1319.59	1427.25	1384.48				
	All	856.53	872.83	879.63	843.25	932.58	980.32	986.56	983.65	973.05	961.65	1004.34	964.87	998.84	986.99	1110.90	1123.84	1119.27	1211.83	1206.39	1249.12	1254.52	1217.67	1252.02	1286.86				
Fort Morgan/Brush	Efficiency			313.00																									
	One bedroom	384.80		398.40		370.16		488.75		509.81		523.13		520.13		393.73		420.60			417.40						408.69		
	Two bed, one bath	461.00		466.00		466.00		424.25		397.55		567.50		454.00		555.50		598.50			608.00						474.00		
	Two bed, two bath	363.00								388.00																			
	All	489.50		489.50		489.50		489.50		488.00		489.50		489.50		489.50		664.50			664.50						489.50		

Rents are based on the units being unfurnished with tenants paying electricity and gas.
Average rents do not reflect "rental losses" from discounts, concessions, models, delinquents, and bad debts.
Average rent minus rental losses equals effective rent.
*As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area

MEDIAN RENTS BY APARTMENT TYPE (CONTINUED)

(In Dollars)

Market Area	Apartment Type	2010		2011				2012				2013				2014				2015				2016					
		3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr		
Glenwood Springs	Efficiency	588.00		588.00		588.00		588.00		588.00		600.00		588.00		591.00		588.00		588.00		638.00							
	One bedroom	735.75		757.82		763.00		763.00		666.47		641.00		640.00		591.00		640.00		590.00		665.00							
	Two bed, one bath	864.71		903.15		906.54		870.20		906.14		634.00		633.71		643.54		632.00		641.75		658.00							
	Two bed, two bath	788.00		813.00		813.00		813.00		813.00		741.90		741.90		736.20		761.20		791.60		791.60							
	Three bedroom	890.27		940.27		940.27		938.00		938.99		846.78		797.30		785.90		835.90		897.30		897.30							
All	851.89		832.82		835.72		878.08		816.63		748.44		776.30		777.61		730.69		754.13		798.50								
Grand Junction	Efficiency	238.00	238.00	238.00	263.00	238.00	238.00	545.08		556.88	553.13	558.06	238.00	238.00	238.51	238.51	238.00	238.00	238.51	238.51	288.00	288.00	288.51	288.00					
	One bedroom	576.48	533.20	577.37	547.84	557.49	555.41	545.08		556.88	553.13	558.06	469.83	556.38	554.20	473.14	478.55	482.26	498.29	496.93	530.94	494.32	490.00	523.88	527.95	526.40			
	Two bed, one bath	753.93	644.12	746.40	669.82	723.75	669.37	657.77		708.50	669.46	681.00	659.51	649.51	655.00	618.00	595.56	597.96	614.71	620.53	609.38	636.22	599.40	617.70	599.88	629.27			
	Two bed, two bath	695.48	742.52	699.86	738.40	689.07	743.42	633.20		827.76	622.75	828.29	449.61	423.17	442.43	619.55	584.87	584.21	606.60	632.75	628.00	632.78	648.11	660.50	660.00	677.89			
	Three bedroom	764.00	773.00	781.14	715.25	718.88	816.00	784.31		788.86	790.57	795.38	540.88	515.88	540.63	786.15	836.40	833.00	831.00	836.15	833.71	800.00	796.00	788.00	788.00	830.00			
All	674.08	637.37	682.10	654.65	667.72	664.15	596.63		661.76	595.31	617.32	570.46	589.51	584.68	583.53	567.13	575.65	570.73	575.44	572.20	558.81	554.63	558.07	580.60	564.18				
Greeley	Efficiency	506.48	368.51	635.72	368.10	635.79	479.07	610.83		612.09	394.90	394.90	425.00	395.46	420.46	445.46	470.46	469.81	470.38	507.00	470.46	492.25	492.25	495.46	492.25				
	One bedroom	593.63	574.50	589.31	582.10	619.38	609.48	614.72		606.18	609.03	607.35	617.00	612.71	628.23	638.66	692.03	689.50	728.25	721.81	780.31	794.66	819.75	813.99	819.11	941.80			
	Two bed, one bath	570.70	614.61	578.09	628.94	612.42	626.74	618.49		628.02	638.04	652.72	640.91	641.36	648.03	644.20	659.91	693.24	673.37	752.15	707.55	801.21	822.52	841.03	838.12	860.62			
	Two bed, two bath	789.50	801.45	827.43	762.50	886.29	878.30	888.61		854.00	870.50	903.43	935.76	935.60	952.95	950.00	998.63	1020.50	1077.21	1131.14	1126.80	1140.22	1183.41	1166.60	1179.26	1182.55			
	Three bedroom	838.92	736.86	728.00	761.67	752.33	770.03	770.03		794.00	808.91	781.00	790.27	794.42	865.03	872.97	894.31	898.17	919.51	919.39	897.98	999.39	1137.10	1022.56	1178.67	1209.70			
All	617.82	616.79	631.83	630.47	643.16	639.01	642.82		622.70	642.96	663.20	659.93	678.42	684.33	720.05	749.97	758.02	787.71	814.98	873.64	891.06	959.01	909.80	942.39	980.28				
Gunnison	Efficiency			458.20		458.20		463.00				388.00		480.80		438.00				713.00		538.00							
	One bedroom	456.60		601.71		588.00		602.41		688.00		684.00		709.00		709.00		713.00		713.00		734.00							
	Two bed, one bath	589.50		713.00		589.20		589.20		598.41		688.50		682.67		707.67		707.67		713.50		732.67							
	Two bed, two bath	713.00		589.20		589.20		598.41		688.50		682.67		707.67		707.67		713.50		713.50		732.67							
	Three bedroom	589.20		589.20		589.20		598.41		688.50		682.67		707.67		707.67		713.50		713.50		732.67							
All	547.53		577.97		572.88		598.41		688.50		682.67		707.67		707.67		713.50		713.50		732.67								
Lake County	Efficiency	313.00		363.00		388.00		388.00		*		*		*		*		*		*		*							
	One bedroom	676.57		676.57		554.11		554.11		*		*		*		*		*		*		*							
	Two bed, one bath	577.71		577.71		611.56		638.00		*		*		*		*		*		*		*							
	Two bed, two bath			538.00		538.00		538.00		*		*		*		*		*		*		*							
	Three bedroom			713.00		713.00		713.00		*		*		*		*		*		*		*							
All	577.79		577.79		609.22		636.38		*		*		*		*		*		*		*								
Montrose	Efficiency			508.14		503.59		497.79		517.00		712.37		731.05		525.00		735.16		737.37		737.37							
	One bedroom	557.55		623.74		611.11		538.00		613.00		613.00		638.00		613.00		545.20		638.00		588.00							
	Two bed, one bath	609.84																											
	Two bed, two bath			763.00		763.00		763.00																					
	Three bedroom	738.00		763.00		763.00		763.00																					
All	606.43		524.65		527.25		529.75		609.33		710.87		729.29		609.33		730.28		735.87		735.87								
Pueblo	Efficiency	362.00	338.00	364.00	404.00	364.00	300.00	318.54	294.46	294.46	294.46	294.46	294.46	294.46	294.46	294.46	294.46	392.00	294.46	400.00	294.46	400.00	400.00	394.00	394.00				
	One bedroom	434.19	443.76	435.48	445.36	439.44	449.67	446.32	470.23	444.03	474.38	440.87	452.71	460.03	456.35	465.38	466.99	469.78	464.45	469.16	465.53	470.24	468.62	505.53	516.58				
	Two bed, one bath	507.97	533.40	523.77	539.00	539.25	582.93	555.05	589.78	554.75	564.23	572.90	596.23	574.34	584.00	595.30	597.21	608.62	597.10	627.48	607.59	630.47	612.75	609.34	628.57				
	Two bed, two bath	847.56	771.25	874.06	875.00	852.50	749.61	830.13	775.00	891.75	1054.75	863.00	1012.25	874.25	874.25	874.25	872.60	862.25	872.00	872.00	872.00	872.00	1087.59	874.25	924.63	1137.54			
	Three bedroom	644.44	669.00	644.44	668.70	638.59	646.80	658.80	692.50	732.00	730.29	733.93	765.36	758.93	758.50	717.50	683.50	827.03	658.07	692.00	689.98	694.25	783.71	694.50	735.68				
All	489.19	483.14	495.25	482.78	511.60	528.15	542.01	544.75	526.52	554.10	549.03	512.74	557.51	543.28	555.43	571.67	566.10	553.88	572.88	577.23	579.02	582.16	589.73	599.46					
Salida	Efficiency																												
	One bedroom	445.64		445.64		446.73																							
	Two bed, one bath	438.00		434.57		444.86																							
	Two bed, two bath	450.00		438.00		513.00																							
	Three bedroom																												
All	444.13		441.63		449.61																								
Southeastern Colorado	Efficiency																												

**RENT PER SQUARE FOOT
BY APARTMENT TYPE AND COUNTY**
(In Dollars)

Market Area	Apartment Type	2010		2011				2012				2013				2014				2015				2016				
		3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	
Alamosa	Efficiency																											
	One bedroom	0.84		0.84		0.84		1.03		1.10		0.93		0.98		1.05				1.16								
	Two bed, one bath	0.45		0.45		0.45		0.45		0.66		0.83		0.83		1.03				0.00								
	Two bed, two bath	0.90		0.90		0.90																						
	All	0.73		0.73		0.73		0.86		1.09		0.89		0.92		1.05				1.13								
Aspen	Efficiency	2.06		2.07		2.06				1.86		1.33		1.93		1.99		1.99		2.00								
	One bedroom	1.61		1.73		1.61		1.62		1.59		1.79		1.68		1.66		2.06		2.11		1.73						
	Two bed, one bath	1.30		1.31		1.31		1.23		1.20		1.58		1.27		1.27		1.28		1.30		1.31						
	Two bed, two bath	1.18		1.18		1.18		0.91		1.35		1.35		1.38		1.38		1.63		1.63		1.43						
	All	1.40		1.44		1.40		1.19		1.36		1.49		1.41		1.41		1.65		1.67		1.46						
Buena Vista	Efficiency																											
	One bedroom	1.28				1.28																						
	Two bed, one bath	0.83		0.83		0.82		0.86																				
	Two bed, two bath																											
	All	0.85		0.85		0.84		0.86																				
Canon City	Efficiency																											
	One bedroom	0.82		0.82		0.82																						
	Two bed, one bath	0.78		0.81		0.81		0.84																				
	Two bed, two bath																											
	All	0.78		0.81		0.81		0.84																				
Central Mountains	Efficiency									0.00		0.00		0.00														
	One bedroom									0.45		0.00		0.00														
	Two bed, one bath									0.90		0.84		0.92		0.95		0.94		0.90		1.00						
	Two bed, two bath																		0.56									
	All											0.84		0.92		0.95		0.94		0.56		1.00						
Colorado Springs	Efficiency	1.03	1.09	1.07	1.13	1.14	1.14	1.07	1.10	1.19	1.18	1.09	1.15	1.19	1.19	1.25	1.24	1.32	1.26	1.30	1.29	1.32	1.30	1.35	1.43			
	One bedroom	0.95	0.96	0.97	0.98	1.01	1.01	0.99	1.02	1.02	1.03	1.03	1.04	1.07	1.05	1.06	1.10	1.13	1.10	1.13	1.16	1.20	1.21	1.22	1.28			
	Two bed, one bath	0.76	0.77	0.77	0.79	0.81	0.81	0.82	0.83	0.84	0.85	0.85	0.88	0.90	0.88	0.89	0.93	0.94	0.92	0.96	0.99	1.03	1.02	1.03	1.05			
	Two bed, two bath	0.89	0.89	0.90	0.91	0.91	0.92	0.90	0.95	0.94	0.94	0.95	0.94	0.97	0.94	0.98	1.02	1.01	1.00	1.02	1.04	1.06	1.07	1.08	1.12			
	All	0.89	0.90	0.91	0.92	0.94	0.94	0.93	0.96	0.96	0.97	0.97	0.99	1.01	0.99	1.01	1.05	1.06	1.04	1.07	1.10	1.13	1.13	1.14	1.19			
Durango	Efficiency	1.07		1.10		1.13		1.41		1.47		1.56		1.66		1.84		1.72		1.76								
	One bedroom	1.29		1.29		1.30		1.47		1.29		1.43		1.35		1.53		1.70		1.71								
	Two bed, one bath	0.98		0.95		1.06		1.15		1.02		1.25		1.23		1.53		1.52		1.54								
	Two bed, two bath	1.27		1.28		1.28		0.93		1.17		0.96		1.03		0.97		1.02		1.05								
	All	1.16		1.16		1.18		1.22		1.14		1.29		1.28		1.30		1.52		1.51		1.52						
Eagle County	Efficiency	3.15		3.34		2.66		2.00		2.02		1.83		2.26		2.01		2.36		2.36								
	One bedroom	1.64		1.68		1.53		1.25		1.30		1.33		1.39		1.45		1.68		1.63								
	Two bed, one bath	1.47		1.47		1.57		1.13		1.23		1.28		1.30		1.27		1.44		1.62		1.57						
	Two bed, two bath	1.33		1.34		1.30		1.17		1.13		1.24		1.11		1.37		1.48		1.57		1.57						
	All	1.51		1.53		1.53		1.21		1.23		1.32		1.28		1.45		1.57		1.60		1.45						
Fort Collins/ Loveland	Efficiency	1.64	1.58	1.33	1.73	1.31	1.30	1.47	1.42	1.43	1.41	1.69	1.71	1.70	1.79	1.77	2.09	2.05	2.11	2.08	2.05	2.18	2.26	2.25	2.33			
	One bedroom	1.15	1.23	1.17	1.19	1.20	1.27	1.24	1.30	1.31	1.30	1.36	1.34	1.30	1.33	1.37	1.43	1.47	1.52	1.54	1.63	1.60	1.60	1.64	1.62			
	Two bed, one bath	0.97	1.00	0.95	1.00	0.98	1.03	1.05	1.06	1.08	1.09	1.12	1.11	1.12	1.15	1.17	1.19	1.23	1.25	1.28	1.35	1.35	1.33	1.42	1.34			
	Two bed, two bath	0.99	0.98	1.03	1.01	1.10	1.08	1.08	1.12	1.16	1.11	1.16	1.15	1.15	1.14	1.18	1.23	1.25	1.31	1.31	1.40	1.38	1.33	1.37	1.39			
	All	1.04	1.06	1.05	1.06	1.10	1.11	1.13	1.16	1.20	1.18	1.22	1.19	1.21	1.13	1.29	1.20	1.23	1.37	1.37	1.48	1.46	1.41	1.49	1.47			
Fort Morgan/ Brush	Efficiency																											
	One bedroom	0.68				0.66		0.75		0.76		0.78		0.79		0.71		0.75		0.75		0.73						
	Two bed, one bath	0.64		0.68		0.67		0.61		0.55		0.68		0.60		0.74		0.84		0.88		0.74						
	Two bed, two bath	0.43								0.46																		
	All	0.63		0.64		0.63		0.67		0.63		0.70		0.69		0.73		0.76		0.76		0.68						

Rents are based on the units being unfurnished with tenants paying gas and electricity. Average rents do not reflect "rental losses" from discounts/concessions, models, delinquents, and bad debts. Average rent minus rental losses equals effective rent.
*As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area

**RENT PER SQUARE FOOT
BY APARTMENT TYPE AND COUNTY (CONTINUED)**
(In Dollars)

Market Area	Apartment Type	2010		2011				2012				2013				2014				2015				2016				
		3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	
Glenwood Springs	Efficiency	1.20		1.20		1.20		1.20		1.20		1.62		1.09		1.05		1.05		1.09		1.18						
	One bedroom	1.18		1.28		1.28		1.34		1.19		1.14		1.10		1.02		1.02		1.11		1.13						
	Two bed, one bath	1.06		1.16		1.16		1.19		1.12		0.68		0.74		0.73		0.68		0.68		0.73						
	Two bed, two bath	0.85		0.88		0.88		0.88		0.88		0.83		0.83		0.83		0.80		0.83		0.86						
	Three bedroom	0.91		0.95		0.95		0.88		0.89		0.83		0.81		0.82		0.76		0.80		0.86						
All	1.02		1.13		1.13		0.99		1.00		0.83		0.82		0.81		0.77		0.80		0.86							
Grand Junction	Efficiency	0.53	0.53	0.50	0.59	0.53	0.50	1.20		0.91	0.91	0.91	0.77	0.79	0.76	0.79	0.79	0.79	0.79	0.78	0.80	0.82	0.82	0.83	0.85	0.84	0.67	0.67
	One bedroom	0.92	0.82	0.86	0.83	0.82	0.80	0.89	0.91	0.91	0.91	0.85	0.82	0.89	0.91	0.87	0.84	0.86	0.89	0.87	0.89	0.79	0.72	0.80	0.75	0.74	0.84	0.84
	Two bed, one bath	0.90	0.81	0.90	0.84	0.86	0.81	0.80	0.85	0.83	0.85	0.82	0.89	0.91	0.87	0.84	0.86	0.89	0.87	0.89	0.79	0.72	0.80	0.75	0.74	0.84	0.84	0.84
	Two bed, two bath	0.88	0.85	0.87	0.82	0.83	0.84	0.73	0.78	0.73	0.74	0.59	0.59	0.55	0.72	0.68	0.68	0.70	0.73	0.72	0.73	0.74	0.76	0.76	0.78	0.78	0.78	0.78
	Three bedroom	0.79	0.84	0.82	0.65	0.67	0.77	0.80	0.82	0.85	0.89	0.54	0.54	0.54	0.86	0.94	0.93	0.95	0.95	0.93	0.79	0.78	0.71	0.78	0.79	0.79	0.79	0.79
	All	0.88	0.82	0.86	0.81	0.81	0.81	0.83	0.86	0.85	0.86	0.74	0.74	0.75	0.80	0.79	0.80	0.81	0.79	0.82	0.79	0.77	0.80	0.79	0.77	0.80	0.79	0.79
Greeley	Efficiency	0.91	0.87	0.90	0.88	0.94	1.08	0.95	0.94	0.92	0.95	0.96	0.94	1.00	1.04	1.08	1.14	1.16	1.17	1.27	1.19	1.28	1.27	1.24	1.29			
	One bedroom	0.93	0.90	0.89	0.91	0.95	0.94	0.96	0.92	0.95	0.95	0.97	0.97	1.00	1.02	1.07	1.10	1.15	1.17	1.18	1.20	1.24	1.21	1.23	1.28			
	Two bed, one bath	0.74	0.81	0.75	0.80	0.81	0.81	0.82	0.79	0.81	0.87	0.82	0.79	0.84	0.83	0.84	0.87	0.97	0.94	0.93	0.98	1.06	1.01	1.00	1.01			
	Two bed, two bath	0.82	0.76	0.81	0.77	0.86	0.84	0.89	0.81	0.86	0.85	0.88	0.89	0.88	0.91	0.96	0.99	1.03	1.07	1.08	1.12	1.13	1.12	1.12	1.11			
	Three bedroom	0.73	0.70	0.75	0.75	0.77	0.75	0.76	0.76	0.76	0.77	0.77	0.82	0.87	0.86	0.92	0.95	1.03	1.02	1.00	1.08	1.10	1.07	1.08	1.10			
	All	0.83	0.83	0.82	0.83	0.87	0.87	0.88	0.84	0.87	0.89	0.89	0.88	0.91	0.92	0.96	0.99	1.05	1.06	1.07	1.11	1.15	1.12	1.12	1.15			
Gunnison	Efficiency																											
	One bedroom	0.84		0.84		1.00		1.02						0.88		1.09		1.00							1.21			
	Two bed, one bath	0.66		0.66		0.83		0.85						0.72		1.30		1.29		1.45		1.45		1.38				
	Two bed, two bath																											
	Three bedroom																											
All	0.71		0.71		0.88		0.90						0.77		1.28		1.27		1.45		1.45		1.36					
Lake County	Efficiency	0.63		0.74		0.80		0.78		-		-		-		-		-		-		-		-				
	One bedroom	0.87		0.87		0.69		0.77		-		-		-		-		-		-		-		-				
	Two bed, one bath	0.69		0.68		0.72		0.74		-		-		-		-		-		-		-		-				
	Two bed, two bath					0.45		0.54		-		-		-		-		-		-		-		-				
	Three bedroom					0.72		0.72		-		-		-		-		-		-		-		-				
All	0.81		0.81		0.71		0.74		-		-		-		-		-		-		-		-					
Montrose	Efficiency																											
	One bedroom	0.81		0.81		0.80		0.77		0.88		1.02		1.31		0.90		0.81		0.98		0.94						
	Two bed, one bath	0.80		0.76		0.76		0.77		0.83		0.83		0.87		0.83		0.79		0.87		0.80						
	Two bed, two bath																											
	Three bedroom	0.70		0.73		0.73		0.77		0.84		0.88		1.22		0.85		0.80		0.90		0.83						
All	0.80		0.78		0.78		0.77		0.84		0.88		1.22		0.85		0.80		0.90		0.83							
Pueblo	Efficiency	1.05	1.04	1.02	1.02	1.02	0.87	0.75	0.72	0.71	0.71	0.73	0.71	0.71	0.71	0.71	0.71	0.71	0.71	0.71	0.71	0.71	0.71	0.71	0.71	0.71	0.71	
	One bedroom	0.85	0.85	0.84	0.82	0.86	0.88	0.81	0.89	0.86	0.83	0.87	0.85	0.87	0.86	0.88	0.87	0.88	0.89	0.90	0.90	0.92	0.90	0.93	0.98	0.93		
	Two bed, one bath	0.67	0.68	0.69	0.66	0.68	0.71	0.68	0.73	0.68	0.70	0.71	0.74	0.72	0.73	0.74	0.73	0.78	0.74	0.76	0.76	0.79	0.76	0.76	0.78	0.78		
	Two bed, two bath	0.94	0.91	1.01	0.61	0.83	0.73	0.75	0.87	0.80	0.90	0.81	1.00	0.94	0.96	0.94	0.93	0.85	0.92	0.94	0.94	1.07	1.06	1.03	1.07	1.07		
	Three bedroom	0.76	0.77	0.80	0.65	0.65	0.68	0.67	0.82	0.79	0.79	0.80	0.86	0.81	0.79	0.84	0.76	0.83	0.71	0.74	0.74	0.85	0.87	0.82	0.84	0.84		
	All	0.79	0.79	0.81	0.74	0.79	0.80	0.74	0.83	0.79	0.78	0.80	0.82	0.82	0.82	0.83	0.82	0.84	0.83	0.84	0.84	0.89	0.87	0.87	0.87	0.91		
Salida	Efficiency																											
	One bedroom																											
	Two bed, one bath	0.56		0.53		0.55																						
	Two bed, two bath	0.53		0.45		0.53																						
	Three bedroom																											
All	0.55		0.52		0.55																							
Southeastern Colorado	Efficiency																											
	One bedroom	0.91		0.95		0.96		0.96		1.09		0.82		1.10														
	Two bed, one bath	0.77		0.91		0.91		0.91		0.93		0.80		0.82														
	Two bed, two bath																											
	Three bedroom	0.49		0.79		0.78		0.78		0.82		0.73		0.52														
All	0.72		0.84		0.83		0.83		0.93		0.75		0.79															
Steamboat Springs	Efficiency																											
	One bedroom	1.30		1.32		1.32		1.30		1.28		1.22		1.31		1.48		1.51		1.62		1.65						
	Two bed, one bath	0.96		0.97		0.93		0.90		0.96		1.06		0.94		1.39		1.18		1.14		1.18						
	Two bed, two bath	0.87		0.90		0.90		0.90		0.81		1.00		0.77		1.16		1.28		1.47		1.47	</					

**RESIDENT TURNOVER PER MONTH
BY AGE OF BUILDING**

(In Percent)

Market Area	Age of Building	2010				2011				2012				2013				2014				2015				2016			
		3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr		
Alamosa	To 1959																												
	1960-69																												
	1970-79																												
	1980-89								0.0			0.0													9.1				
	1990-99																								3.0				
	2000-09 2010+																												
Aspen	To 1959																												
	1960-69																												
	1970-79																												
	1980-89											1.8		1.8		3.5		1.8		1.8		0.0			1.7				
	1990-99											0.0				4.2				8.3		0.0			0.0				
	2000-09 2010+											0.8		2.4		4.1				1.6		1.6			0.0				
Buena Vista	To 1959																												
	1960-69																												
	1970-79																												
	1980-89																												
	1990-99																												
	2000-09 2010+																												
Canon City	To 1959																												
	1960-69																												
	1970-79																												
	1980-89																												
	1990-99																												
	2000-09 2010+																												
Central Mountains	To 1959																												
	1960-69																												
	1970-79																												
	1980-89																												
	1990-99																												
	2000-09 2010+																												
Colorado Springs	To 1959	2.9	5.3	3.6	4.0	4.4	4.7	4.0	6.1	5.0	3.6	4.1	6.9	3.9	5.1	3.5	4.9	7.7	2.6	5.1	3.2	5.0	0.0	3.9	0.0				
	1960-69	5.1	3.9	3.9	4.9	5.8	4.0	4.0	5.5	4.4	3.5	4.1	5.2	5.3	3.4	3.9	6.3	4.8	3.9	3.8	3.6	4.1	3.0	3.6	4.5				
	1970-79	6.8	6.2	4.7	7.8	7.2	6.8	5.8	5.9	4.8	6.0	4.6	6.1	4.6	4.1	3.9	6.5	3.7	4.7	6.8	5.7	6.3	4.1	4.3	5.5				
	1980-89	6.9	4.2	4.2	6.7	6.4	5.9	5.1	4.7	6.6	4.3	5.2	6.3	6.8	5.5	4.2	5.2	5.6	4.8	5.6	6.1	6.4	4.5	4.3	6.2				
	1990-99	6.2	5.3	4.4	7.5	6.8	5.7	2.6	7.5	6.3	5.9	4.1	6.6	8.6	5.5	3.7	6.4	6.5	5.0	4.6	6.3	6.1	3.9	4.3	6.7				
	2000-09 2010+	7.0	5.2	6.0	7.2	8.4	7.8	4.4	6.0	5.6	7.2	5.5	6.1	7.6	4.9	3.8	5.7	6.5	5.4	3.9	5.6	7.8	4.5	3.4	5.4				
Durango	To 1959																												
	1960-69																												
	1970-79																												
	1980-89																												
	1990-99																												
	2000-09 2010+																												
Eagle County	To 1959																												
	1960-69																												
	1970-79																												
	1980-89																												
	1990-99																												
	2000-09 2010+																												
Fort Collins/ Loveland	To 1959																												
	1960-69																												
	1970-79																												
	1980-89																												
	1990-99																												
	2000-09 2010+																												
Fort Morgan/ Brush	To 1959																												
	1960-69																												
	1970-79																												
	1980-89																												
	1990-99																												
	2000-09 2010+																												

*As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area

RESIDENT TURNOVER PER MONTH BY SIZE OF BUILDING

(In Percent)

Market Area	Size	2010		2011				2012				2013				2014				2015				2016			
		3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Alamosa	2 to 8							0.0		0.0					25.0					50.0							
	9 to 50														21.4					7.1							
	51 to 99														12.3												
	100 - 199																										
	200 - 349																										
	350 up																										
Average								0.0		0.0					16.5					10.0							
Aspen	2 to 8																										
	9 to 50													4.2				8.3		0.0		0.0					
	51 to 99			1.6		1.6		3.3		1.1		2.2		3.9		1.8		1.7		0.8		0.8					
	100 - 199																										
	200 - 349																										
	350 up																										
Average			1.6		1.6		3.3		1.0		2.2		3.9		1.8		2.8		0.7		0.7						
Buena Vista	2 to 8														*		*		*		*						
	9 to 50	6.3		3.1		9.4		3.1		*		*		*	*	*	*	*	*	*	*	*	*	*	*	*	
	51 to 99									*		*		*	*	*	*	*	*	*	*	*	*	*	*	*	
	100 - 199									*		*		*	*	*	*	*	*	*	*	*	*	*	*	*	
	200 - 349									*		*		*	*	*	*	*	*	*	*	*	*	*	*	*	
	350 up									*		*		*	*	*	*	*	*	*	*	*	*	*	*	*	
Average	6.3		3.1		9.4		3.1		*		*		*	*	*	*	*	*	*	*	*	*	*	*	*		
Canon City	2 to 8														*		*		*		*						
	9 to 50	6.3								*		*		*	*	*	*	*	*	*	*	*	*	*	*	*	
	51 to 99									*		*		*	*	*	*	*	*	*	*	*	*	*	*	*	
	100 - 199									*		*		*	*	*	*	*	*	*	*	*	*	*	*	*	
	200 - 349									*		*		*	*	*	*	*	*	*	*	*	*	*	*	*	
	350 up									*		*		*	*	*	*	*	*	*	*	*	*	*	*	*	
Average	6.3								*		*		*	*	*	*	*	*	*	*	*	*	*	*	*		
Central Mountains	2 to 8																			0.0							
	9 to 50									2.9		1.3		2.6				12.5		9.4		3.1					
	51 to 99											1.9															
	100 - 199									0.0		0.0		0.0		1.5		0.0		0.0		0.0					
	200 - 349																										
	350 up									1.3		2.0		0.9		1.5		2.4		1.5		0.6					
Average	6.3								1.3		2.0		0.9		1.5		2.4		1.5		0.6						
Colorado Springs	2 to 8	5.3	11.4	0.0	32.1	0.0	0.0	0.0	0.0	1.9	0.0	5.0	0.0	33.3	8.7	7.1	12.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
	9 to 50	4.6	3.7	4.6	5.0	6.4	4.8	4.1	3.9	2.8	5.1	3.8	4.6	2.6	3.1	3.6	5.3	4.9	5.6	3.4	3.7	3.5	2.9	4.3	4.1		
	51 to 99	5.9	4.8	4.7	6.3	6.6	4.2	3.9	5.2	3.1	3.4	4.8	5.7	7.0	3.8	3.0	6.1	6.9	3.9	4.4	5.5	4.5	2.7	5.0	7.0		
	100 - 199	6.2	5.7	4.1	6.4	5.8	5.7	5.3	5.8	5.5	4.6	4.1	6.0	6.2	3.9	4.8	5.3	4.5	5.4	5.7	4.2	6.6	3.5	3.7	4.8		
	200 - 349	6.9	4.7	4.6	7.5	7.5	6.0	4.7	6.0	6.5	5.3	5.1	6.5	6.7	5.4	4.0	5.9	5.7	4.6	5.8	6.2	6.5	4.8	4.2	6.3		
	350 up	6.6	4.4	4.6	4.7	6.5	6.2	5.5	4.6	6.0	4.9	5.1	6.0	7.6	5.8	3.6	6.6	5.8	5.0	4.2	6.5	5.2	4.9	3.9	5.7		
Average	6.5	4.8	4.5	6.8	6.9	5.8	4.8	5.6	5.7	4.8	4.8	6.2	6.7	4.9	4.0	5.9	5.7	4.8	5.5	5.8	6.1	4.5	4.2	6.0			
Durango	2 to 8														0.0				0.0								
	9 to 50	3.3		0.0		8.8		1.4		0.9		2.8		1.5		1.8		1.4		4.2		1.4					
	51 to 99																										
	100 - 199													8.9													
	200 - 349																										
	350 up																										
Average	3.3		0.0		8.8		1.4		0.9		2.7		6.0		1.6		1.3		4.0		1.4						
Eagle County	2 to 8																			4.5		20.5					
	9 to 50	5.4																		0.0		1.0					
	51 to 99	5.0		6.1		7.6		3.3		6.7		3.8		3.3		1.6		0.0		2.8		5.1					
	100 - 199																			2.6							
	200 - 349																										
	350 up																										
Average	5.2		6.1		7.6		3.4		4.4		2.0		3.5		2.1		2.2		1.5		4.8						
Fort Collins/ Loveland	2 to 8	20.0	2.1	1.2	6.7	0.0	2.6	0.0	9.1	9.1	0.0	0.8	0.0	9.4	1.5	1.0	0.0	13.0	0.0	0.0	6.9	0.0	0.0	0.0	1.6		
	9 to 50	1.4	3.4	3.3	11.1	5.6	3.2	5.0	0.0	3.3	1.1	5.6	0.0		14.3	0.0	0.0		0.8					12.5			
	51 to 99	4.8	4.0	2.0	5.1	2.5	1.3	2.9	12.3	3.4	2.0	1.5	2.8	5.8	2.4	2.8	4.8	3.9	2.7	4.0	4.7	5.2	3.0	3.8	7.0		
	100 - 199	1.5	1.4	3.4	13.6	7.8	1.9	4.0	49.8	4.6	3.0	2.9	6.0	4.4	5.1	2.1	4.6	8.8	2.3	1.4	7.2	7.6	4.1	6.1	7.9		
	200 - 349	5.9	3.2	3.3	6.9	7.2	3.2	3.6	5.4	6.9	2.9	3.0	6.7	6.6	3.9	4.2	7.6	6.4	2.7	3.5	6.7	5.9	2.7	2.7	5.5		
	350 up									0.0	0.6				22.6	3.6	0.0	11.5	3.8	0.0	0.3		0.0	0.0	0.0		
Average	4.5	2.9	3.2	9.1	6.8	2.9	3.6	20.8	4.9	2.1	2.9	10.3	5.6	3.7	2.7	7.7	6.1	2.2	2.5	6.7	6.1	2.5	2.9	5.1			
Fort Morgan/ Brush	2 to 8	0.0																									
	9 to 50	1.4		2.1		2.1		2.8				1.8		0.0		0.7		0.0		1.2		0.0					
	51 to 99	1.0		4.2		6.3		0.0		2.1		9.4								2.1		2.1					
	100 - 199																										
	200 - 349																										
	350 up																										
Average	1.1		2.9		3.8		1.7		1.8		5.2		0.0		0.7		0.0		1.5		0.9						

*As of Q3 2012 Buena Vista, Canon City, Lake County & Salida were combined into the Central Mountains Market Area

**RENTAL LOSSES FROM
CONCESSIONS/DISCOUNTS BY SIZE OF BUILDING**
(In Percent)

Market Area	Size	2010		2011				2012				2013				2014				2015				2016				
		3rd	4th Qtr	1st	2nd	3rd	4th Qtr	1st	2nd	3rd	4th Qtr	1st	2nd	3rd	4th Qtr	1st	2nd	3rd	4th Qtr	1st	2nd	3rd	4th Qtr	1st	2nd	3rd	4th Qtr	
Alamosa	2 to 8																											
	9 to 50																											
	51 to 99																											
	100 - 199																											
	200 - 349																											
	350 up																											
Average																												
Aspen	2 to 8																											
	9 to 50																											
	51 to 99																											
	100 - 199																											
	200 - 349																											
	350 up																											
Average																												
Buena Vista	2 to 8																											
	9 to 50																											
	51 to 99																											
	100 - 199																											
	200 - 349																											
	350 up																											
Average																												
Canon City	2 to 8																											
	9 to 50																											
	51 to 99																											
	100 - 199																											
	200 - 349																											
	350 up																											
Average																												
Central Mountains	2 to 8																											
	9 to 50																											
	51 to 99																											
	100 - 199																											
	200 - 349																											
	350 up																											
Average																												
Colorado Springs	2 to 8	-1.5	0.1	1.6	-2.4	1.2	66.8	38.2	10.8	50.8	5.7	52.3	4.6	0.3	-8.4	38.8	2.6	-7.4	2.5	7.3	-1.2	0.0	5.9	0.0	13.6			
	9 to 50	8.4	11.4	6.9	10.5	9.8	7.3	2.7	7.1	4.6	6.4	3.8	4.7	-1.4	7.2	7.1	7.1	-3.4	13.5	7.4	16.4	0.6	11.7	4.2	16.2			
	51 to 99	9.2	11.9	7.4	13.1	7.5	8.2	5.7	8.6	5.3	6.9	6.5	4.7	1.4	5.8	5.8	8.2	0.4	7.0	5.4	-1.1	-4.8	0.6	-0.8	-3.3			
	100 - 199	8.9	5.2	7.6	20.4	8.0	7.4	7.2	7.9	7.3	6.8	12.8	6.2	5.2	8.0	22.2	9.6	7.5	8.1	9.3	8.6	8.7	11.0	5.7	14.3			
	200 - 349	10.0	8.9	9.7	12.5	8.4	7.9	6.0	8.3	6.9	7.8	8.2	8.8	7.3	7.0	11.8	12.3	10.4	5.3	5.9	8.0	8.0	7.4	7.3	8.1			
	350 up	12.0	12.0	11.5	6.1	8.6	8.4	4.2	3.2	6.4	5.9	6.4	9.3	7.4	9.8	5.8	4.6	7.8	3.3	7.7	6.3	2.9	4.0	1.2	4.9			
Average	9.8	9.1	9.2	13.1	8.3	8.0	6.1	7.7	6.9	7.0	8.7	8.1	6.5	7.3	11.9	11.3	8.9	6.0	6.9	7.7	6.2	7.1	5.9	7.9				
Durango	2 to 8																											
	9 to 50																											
	51 to 99																											
	100 - 199																											
	200 - 349																											
	350 up																											
Average																												
Eagle County	2 to 8																											
	9 to 50																											
	51 to 99																											
	100 - 199																											
	200 - 349																											
	350 up																											
Average																												
Fort Collins/Loveland	2 to 8	0.0	9.5	13.9	22.6	0.0	1.5	22.7	16.4	-9.9	7.3	4.1	27.2	23.8	6.0	4.0	-2.9	-2.0	0.9	1.0	2.3	-2.0	-1.1		0.2			
	9 to 50	2.0	2.7	3.3	15.2	12.9	3.4	2.6	-0.6	1.6	47.8	12.1			-1.9				9.3						0.0			
	51 to 99	2.0	5.4	4.4	-2.7	9.2	10.8	3.7	20.4	15.4	0.2	6.1			12.2	-0.4			18.2	0.8	18.0		8.8	10.2	5.0	6.7	3.0	
	100 - 199	13.2	9.7	8.9	32.8	10.6	11.2	11.1	-29.4	3.6	18.9	5.7	0.7	6.3	8.4	11.0	9.4	9.2	10.2	8.4	7.7	13.1	4.4	7.8	7.7			
	200 - 349	9.2	12.0	9.2	20.6	11.2	11.0	7.2	6.2	9.9	0.4	11.8	2.3	5.1	8.2	11.4	7.3	17.4	17.6	9.9	12.8	6.0	7.8	9.8	12.0			
	350 up									-3.5																		
Average	9.6	10.6	9.0	23.3	10.9	10.7	8.0	-4.5	5.4	19.6	9.5	-9.0	5.7	6.8	31.9	7.0	14.3	14.5	7.2	11.4	8.5	3.9	10.4	8.9				
Fort Morgan/Brush	2 to 8																											
	9 to 50																											
	51 to 99																											
	100 - 199																											
	200 - 349																											
	350 up																											
Average																												

**RENTAL LOSSES FROM
CONCESSIONS/DISCOUNTS BY SIZE OF BUILDING**
(In Percent)

Market Area	Size	2010		2011				2012				2013				2014				2015				2016			
		3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th	1st	2nd	3rd	4th
Glenwood Springs	2 to 8																										
	9 to 50																										
	51 to 99																										
	100 - 199																										
	200 - 349																										
	Average																										
Grand Junction	2 to 8	0.0	3.2	-0.4	-0.3	44.5	1.2	-15.0	5.3	8.1	5.1	0.1	0.4	1.6	0.1	1.3	4.4	-4.2	-6.0	3.5	8.5	-0.5	-0.3	-0.6	4.6		
	9 to 50	0.6	3.1	0.7	-2.2	6.6	0.6	-3.1	-1.5	-1.0	-1.1	7.4	5.9	-1.1	9.9	1.5	2.6	-2.1	0.0	0.0	1.6	1.2	0.8	-2.0	-1.8		
	51 to 99	2.0	5.3	7.4	0.6	3.9	39.8	-6.3	2.9	3.8	4.4	10.3	3.7		7.1	15.5	-2.9	-6.4	3.0	3.8	2.6	2.5	0.5		0.0		
	100 - 199	8.4	3.5	7.5	3.4	3.7																					
	200 - 349																										
	Average	2.4	4.1	6.6	1.6	8.5	13.6	-7.7	0.0	1.6	1.6	1.0	3.2	-4.9	7.9	8.4	1.8	-2.3	0.5	2.5	3.1	0.5	0.4	-1.1	-1.0		
Greeley	2 to 8	1.8	0.0	4.1	0.2	0.0	9.9	-1.5	3.7	-0.8	20.3	1.2	1.0	-0.2	0.9	-0.1	-0.1	8.0	0.3	-0.1	4.9		0.0	0.0	11.7		
	9 to 50	-1.0	3.9	19.5	12.1	24.5	8.0	3.4	0.8	-0.3	7.4	2.3	10.1	6.7	15.7	2.8	-2.9	8.2	-1.7	4.8		10.4	-0.3	-6.2			
	51 to 99	4.2	15.5	22.3	2.0	4.6	6.0	3.6	3.7	1.3	0.0	8.2	17.7	16.3	90.0		9.6	16.5	13.3	8.0		-4.1	6.1	12.4	2.4		
	100 - 199	7.2	9.1	11.9	3.4	7.0	33.1	27.7	50.3	13.7	-1.3	6.3	31.4	28.0	65.9	40.4	21.5	28.3	26.8	32.9	26.4	24.1	18.3	21.9	20.2		
	200 - 349	16.0	4.3	8.5	9.8	10.8	1.1		7.1	0.3		7.9	12.1	10.0		11.6	2.7	10.9	14.3	13.6	55.5						
	Average	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Gunnison	2 to 8	9.9	7.7	11.1	6.2	9.2	15.0	22.0	29.0	6.9	2.1	6.8	21.1	20.0	62.1	32.4	13.3	24.5	18.9	21.5	22.0	36.2	16.0	19.6	18.0		
	9 to 50																										
	51 to 99																										
	100 - 199																										
	200 - 349																										
	Average																										
Lake County	2 to 8																										
	9 to 50																										
	51 to 99																										
	100 - 199																										
	200 - 349																										
	Average																										
Montrose	2 to 8																										
	9 to 50																										
	51 to 99																										
	100 - 199																										
	200 - 349																										
	Average																										
Pueblo	2 to 8	9.6	1.6	-1.8	7.6	1.2	0.6	0.0	-5.8	-8.9	4.3	-0.4	-5.5	3.0	0.0	1.3	1.9	9.2	43.8	0.0	2.1	6.6	-6.8	0.0	-5.7		
	9 to 50	-3.0	3.4	0.7	-6.1	4.5	2.3	1.7	2.1	3.1	1.4	1.1	2.2	-1.6	3.3	-0.2	-0.9	1.3	12.6	4.9	-1.5	4.9	-1.7	1.4	5.4		
	51 to 99	1.6	5.1	2.3	9.5	5.4	3.3												16.5	9.0	17.0	13.6					
	100 - 199	7.6	1.0	8.5	3.5	6.6	2.6									6.4	15.9				0.7	6.0					
	200 - 349	-4.4	3.8	-1.1		4.3	37.2				31.8																
	Average	3.8	3.3	3.4	1.9	5.4	20.3	-4.4	-1.2	36.4	-5.7	-11.1	-7.0	-5.9	-3.7	0.1	6.3	-1.2	12.3	5.5	1.2	1.7	8.1	1.3	4.2		
Salida	2 to 8																										
	9 to 50																										
	51 to 99																										
	100 - 199																										
	200 - 349																										
	Average																										
Southeastern Colorado	2 to 8																										
	9 to 50																										
	51 to 99																										
	100 - 199																										
	200 - 349																										
	Average																										
Steamboat Springs	2 to 8																										
	9 to 50																										
	51 to 99																										
	100 - 199																										
	200 - 349																										
	Average																										
Sterling	2 to 8																										
	9 to 50																										
	51 to 99																										
	100 - 199																										
	200 - 349																										
	Average																										
Summit County	2 to 8																										
	9 to 50																										
	51 to 99																										
	100 - 199																										
	200 - 349																										
	Average																										

Apartment Unit Inventory and Absorption

	Time Period	Colorado Springs	Fort Collins	Greeley	Pueblo		Time Period	Colorado Springs	Fort Collins	Greeley	Pueblo
TOTAL UNITS AVAILABLE	2007	43682	19053	11687	9186		2009	44239	19737	11706	9254
UNITS ADDED SINCE LAST SURVEY	First Qtr	16	0	14	12		Third Qtr	76	0	0	0
TOTAL UNITS AVAILABLE		43698	19053	11701	9198			44315	19737	11706	9254
QUARTERLY VACANCY RATE		11.4	7.9	7.2	9.2			8.7%	0.1	0.1	0.1
UNITS RENTED		38716	17548	10859	8352			40460	18573	10875	8144
UNITS VACANT		4982	1505	842	846			3855	1164	831	1110
NUMBER ABSORBED THIS TIME PERIOD		538	267	13	-145			556	790	234	-366
TOTAL UNITS AVAILABLE	2007	43698	19053	11701	9198		2009	44315	19737	11706	9254
UNITS ADDED SINCE LAST SURVEY	Second Qtr	0	28	0	32		Fourth Qtr	0	0	0	0
TOTAL UNITS AVAILABLE		43698	19081	11701	9230			44315	19737	11706	9254
QUARTERLY VACANCY RATE		9.6	9.1	8.3	8.4			8.7%	6.3%	7.4%	12.2%
UNITS RENTED		39503	17345	10730	8455			40460	18494	10840	8125
UNITS VACANT		4195	1736	971	775			3855	1243	866	1129
NUMBER ABSORBED THIS TIME PERIOD		787	-203	-129	103			0	-79	-35	-19
TOTAL UNITS AVAILABLE	2007	43698	19081	11701	9230		2010	44315	19737	11706	9254
UNITS ADDED SINCE LAST SURVEY	Third Qtr	67	42	0	0		First Qtr	0	0	0	0
TOTAL UNITS AVAILABLE		43765	19123	11701	9230			44315	19737	11706	9254
QUARTERLY VACANCY RATE		8.6	5.0	8.1	5.2			6.9%	5.2%	6.9%	12.6%
UNITS RENTED		40001	18167	10753	8750			41257	18711	10898	8088
UNITS VACANT		3764	956	948	480			3058	1026	808	1166
NUMBER ABSORBED THIS TIME PERIOD		498	822	23	295			797	217	58	-37
TOTAL UNITS AVAILABLE	2007	43765	19123	11701	9230		2010	44315	19737	11706	9254
UNITS ADDED SINCE LAST SURVEY	Fourth Qtr	95	0	5	10		Second Qtr	0	0	0	0
TOTAL UNITS AVAILABLE		43860	19123	11706	9240			44315	19737	11706	9254
QUARTERLY VACANCY RATE		0.1	4.6	7.2	7.1			5.8%	7.3%	6.3%	10.4%
UNITS RENTED		39123	18243	10863	8584			41745	18296	10969	8292
UNITS VACANT		4737	880	843	656			2570	1441	737	962
NUMBER ABSORBED THIS TIME PERIOD		-878	76	110	-166			488	-415	71	204
TOTAL UNITS AVAILABLE	2008	43860	19123	11706	9240		2010	44315	19737	11706	9254
UNITS ADDED SINCE LAST SURVEY	First Qtr	65	69	0	14		Third Qtr	0	0	0	65
TOTAL UNITS AVAILABLE		43925	19182	11706	9254			44315	19737	11706	9319
QUARTERLY VACANCY RATE		9.0	4.8	7.3	6.0			5.8%	2.8%	3.9%	11.6%
UNITS RENTED		39972	18261	10851	8699			41745	19184	11249	8238
UNITS VACANT		3953	921	855	555			2570	553	457	1081
NUMBER ABSORBED THIS TIME PERIOD		849	18	-12	115			488	888	280	-54
TOTAL UNITS AVAILABLE	2008	43925	19182	11706	9254		2010	44315	19737	11706	9254
UNITS ADDED SINCE LAST SURVEY	Second Qtr	35	12	0	0		Fourth Qtr	29	60	0	16
TOTAL UNITS AVAILABLE		43960	19186	11706	9254			44344	19797	11706	9270
QUARTERLY VACANCY RATE		1020.0%	9.0	6.1	6.4			7.2%	4.2%	5.1%	10.2%
UNITS RENTED		39476	17459	10992	8662			41151	18966	11109	8324
UNITS VACANT		4484	1727	714	592			3193	831	597	946
NUMBER ABSORBED THIS TIME PERIOD		-496	-802	141	-37			-256	-218	-140	86
TOTAL UNITS AVAILABLE	2008	43960	19186	11706	9254		2011	44344	19797	11706	9270
UNITS ADDED SINCE LAST SURVEY	Third Qtr	44	72	0	0		First Qtr	21	0	0	0
TOTAL UNITS AVAILABLE		44004	19258	11706	9254			44365	19797	11706	9270
QUARTERLY VACANCY RATE		9.2	4.1	5.5	6.8			5.2%	1.0%	1.3%	7.3%
UNITS RENTED		39956	18468	11062	8625			42058	19601	11550	8589
UNITS VACANT		4048	790	644	629			2307	792	445	686
NUMBER ABSORBED THIS TIME PERIOD		480	1009	70	-37			907	635	441	265
TOTAL UNITS AVAILABLE	2008	44004	19258	11706	9254		2011	44365	19797	11706	9270
UNITS ADDED SINCE LAST SURVEY	Fourth Qtr	12	42	0	0		Second Qtr	0	0	0	0
TOTAL UNITS AVAILABLE		44016	19300	11706	9254			44365	19797	11706	9270
QUARTERLY VACANCY RATE		0.104	0.0	0.081	0.072			5.2%	1.0%	1.3%	7.3%
UNITS RENTED		39438	18489	10758	8588			42058	19601	11550	8589
UNITS VACANT		4578	811	948	666			2307	792	445	686
NUMBER ABSORBED THIS TIME PERIOD		-518	40	-304	-37			0	0	0	0
TOTAL UNITS AVAILABLE	2009	44016	19300	11706	9254		2011	44365	19797	11706	9270
UNITS ADDED SINCE LAST SURVEY	First Qtr	0	170	0	0		Third Qtr	0	332	18	0
TOTAL UNITS AVAILABLE		44016	19470	11706	9254			44365	20129	11724	9270
QUARTERLY VACANCY RATE		0.1	4.4	8.4	7.4			6.2%	2.2%	1.8%	7.4%
UNITS RENTED		38866	18613	10723	8569			41592	19695	11508	8588
UNITS VACANT		5150	857	983	685			2773	434	216	682
NUMBER ABSORBED THIS TIME PERIOD		-572	124	-35	-19			-22	358	229	4
TOTAL UNITS AVAILABLE	2009	44016	19470	11706	9254		2011	44365	20129	11724	9270
UNITS ADDED SINCE LAST SURVEY	Second Qtr	223	267	0	47		Fourth Qtr	77	0	25	0
TOTAL UNITS AVAILABLE		44239	19737	11706	9301			44442	20129	11749	9270
QUARTERLY VACANCY RATE		9.8%	9.9%	9.1%	8.5%			6.7%	3.0%	6.4%	7.3%
UNITS RENTED		39904	17783	10641	8510			41471	19532	11002	8597
UNITS VACANT		4335	1954	1065	791			2971	597	747	673
NUMBER ABSORBED THIS TIME PERIOD		1038	-830	-82	-59			-199	-163	-531	9

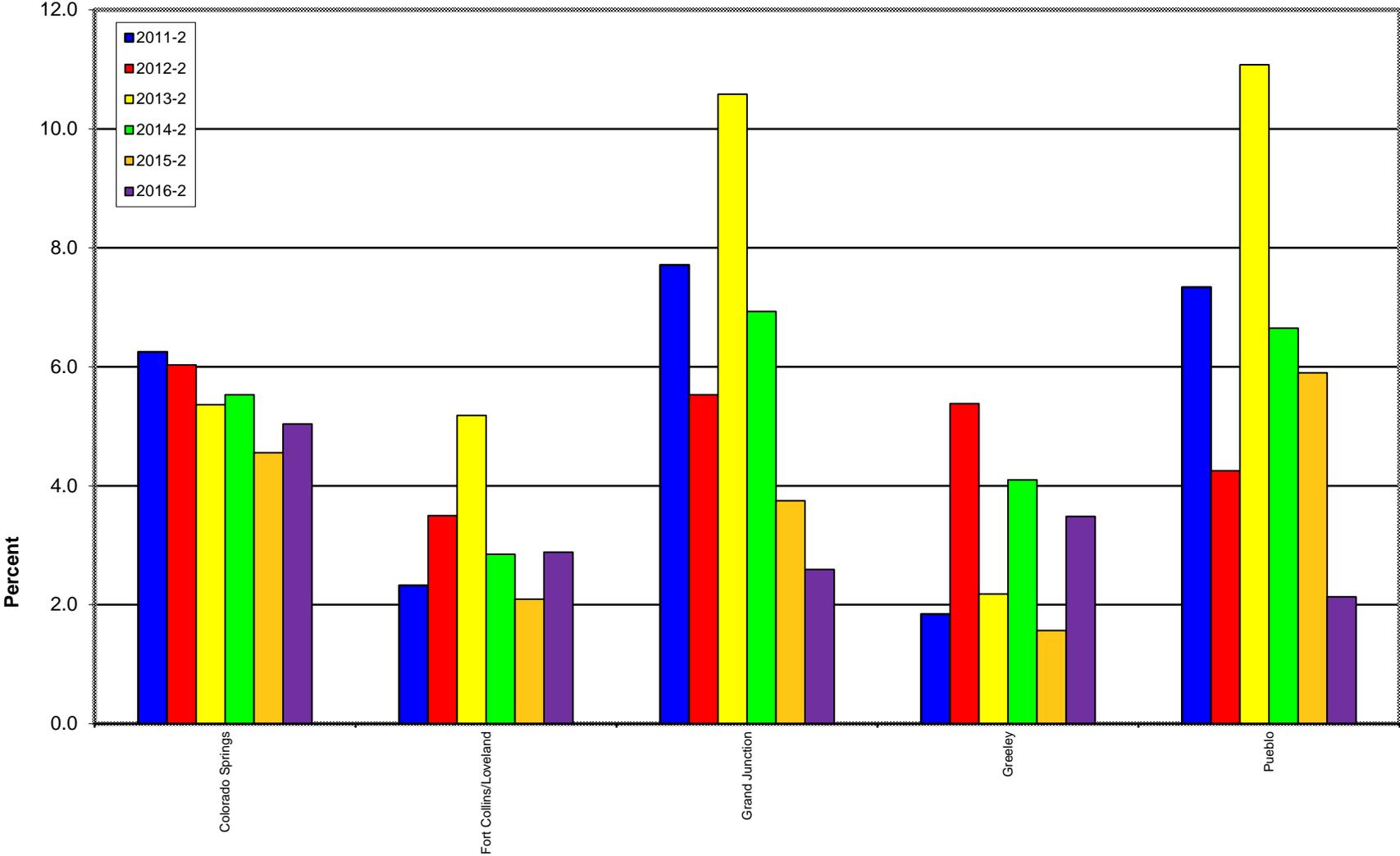
Source: 1990 Census of Housing, General Housing Characteristics, Colorado, 1990 CPH 1-7, Tables 8 and 11; respective Local Building Departments and Planning Offices, Colorado Department of Local Affairs. Due to rounding, number may not always add exactly.

Apartment Unit Inventory and Absorption

	Time Period	Colorado Springs	Fort Collins	Greeley	Pueblo		Time Period	Colorado Springs	Fort Collins	Greeley	Pueblo
TOTAL UNITS AVAILABLE		44442	20129	11749	9270		2014	45982	20942	11866	9279
UNITS ADDED SINCE LAST SURVEY	First Qtr	230	0	7	4		Third Qtr	20	183	99	0
TOTAL UNITS AVAILABLE		44672	20129	11756	9274			46002	21125	11965	9279
QUARTERLY VACANCY RATE		6.4%	2.6%	5.8%	5.9%			4.3%	0.9%	2.3%	8.0%
UNITS RENTED		41809	19606	11075	8728			44032	20925	11695	8538
UNITS VACANT		2863	523	681	546			1970	200	270	741
NUMBER ABSORBED THIS TIME PERIOD		109	74	66	126			579	408	216	-122
TOTAL UNITS AVAILABLE		44672	20129	11756	9274		2014	46002	21125	11965	9279
UNITS ADDED SINCE LAST SURVEY	Second Qtr	0	0	0	0		Fourth Qtr	456	86	90	0
TOTAL UNITS AVAILABLE		44672	20129	11756	9274			46458	21211	12055	9279
QUARTERLY VACANCY RATE		6.0%	3.5%	5.4%	4.3%			5.3%	1.0%	1.3%	7.3%
UNITS RENTED		41979	19424	11123	8878			44005	21001	11895	8597
UNITS VACANT		2693	705	633	396			2453	210	160	682
NUMBER ABSORBED THIS TIME PERIOD		169	-181	48	151			-483	-10	110	59
TOTAL UNITS AVAILABLE		44672	20129	11756	9274		2015	46458	21211	12055	9279
UNITS ADDED SINCE LAST SURVEY	Third Qtr	187	0	20	0		First Qtr	442	6	84	0
TOTAL UNITS AVAILABLE		44859	20129	11776	9274			46900	21217	12139	9279
QUARTERLY VACANCY RATE		6.1%	2.1%	3.1%	15.8%			6.2%	1.8%	1.1%	3.9%
UNITS RENTED		42143	19715	11407	7807			44011	20839	12010	8913
UNITS VACANT		2716	414	369	1467			2889	378	129	366
NUMBER ABSORBED THIS TIME PERIOD		-23	291	264	-1072			-436	-168	131	316
TOTAL UNITS AVAILABLE		44859	20129	11776	9274		2015	46900	21217	12139	9279
UNITS ADDED SINCE LAST SURVEY	Fourth Qtr	315	4	5	0		Second Qtr	311	141	20	0
TOTAL UNITS AVAILABLE		45174	20133	11781	9274			47211	21358	12159	9279
QUARTERLY VACANCY RATE		6.3%	2.5%	3.2%	10.7%			4.6%	1.8%	1.6%	5.9%
UNITS RENTED		42341	19631	11402	8278			45061	20966	11969	8730
UNITS VACANT		2833	502	379	996			2150	392	190	549
NUMBER ABSORBED THIS TIME PERIOD		-117	-88	-10	471			739	-14	-62	-183
TOTAL UNITS AVAILABLE		45174	20133	11781	9274		2015	47211	21358	12159	9279
UNITS ADDED SINCE LAST SURVEY	First Qtr	260	128	4	0		Third Qtr	0	304	100	0
TOTAL UNITS AVAILABLE		45434	20261	11785	9274			47211	21662	12259	9279
QUARTERLY VACANCY RATE		5.6%	5.5%	1.4%	14.9%			4.2%	2.2%	5.7%	6.2%
UNITS RENTED		42875	19138	11621	7891			45210	21184	11560	8708
UNITS VACANT		2559	1123	164	1383			2001	478	699	571
NUMBER ABSORBED THIS TIME PERIOD		274	-621	215	-387			149	-86	-508	-22
TOTAL UNITS AVAILABLE		45434	20261	11785	9274		2015	47211	21662	12259	9279
UNITS ADDED SINCE LAST SURVEY	Second Qtr	0	340	27	0		Fourth Qtr	0	6	86	0
TOTAL UNITS AVAILABLE		45434	20601	11812	9274			47211	21668	12345	9279
QUARTERLY VACANCY RATE		5.4%	5.6%	2.2%	11.1%			5.0%	2.0%	3.7%	5.7%
UNITS RENTED		42998	19457	11554	8244			44836	21228	11893	8751
UNITS VACANT		2436	1144	258	1030			2375	440	452	528
NUMBER ABSORBED THIS TIME PERIOD		123	-22	-94	352			-374	38	247	43
TOTAL UNITS AVAILABLE		45434	20601	11812	9274		2016	47211	21668	12345	9279
UNITS ADDED SINCE LAST SURVEY	Third Qtr	0	205	6	5		First Qtr	96	155	162	5
TOTAL UNITS AVAILABLE		45434	20806	11818	9279			47307	21823	12507	9284
QUARTERLY VACANCY RATE		5.4%	2.9%	1.3%	9.3%			5.0%	2.0%	3.7%	5.7%
UNITS RENTED		42962	20213	11665	8419			44927	21380	12050	8755
UNITS VACANT		2472	593	153	860			2380	443	457	529
NUMBER ABSORBED THIS TIME PERIOD		-36	551	105	170			-5	-3	-6	0
TOTAL UNITS AVAILABLE		45434	20806	11818	9279		2016	47307	21823	12507	9284
UNITS ADDED SINCE LAST SURVEY	Fourth Qtr	308	10	0	0		Second Qtr	319	0	154	0
TOTAL UNITS AVAILABLE		45742	20816	11818	9279			47626	21823	12661	9284
QUARTERLY VACANCY RATE		7.1%	1.9%	6.3%	8.3%			5.0%	2.9%	3.5%	2.1%
UNITS RENTED		42477	20416	11072	8508			45225	21199	12220	9086
UNITS VACANT		3265	400	746	771			2401	624	441	198
NUMBER ABSORBED THIS TIME PERIOD		-793	193	-593	90			-21	-181	16	330
TOTAL UNITS AVAILABLE		45742	20816	11818	9279		2016				
UNITS ADDED SINCE LAST SURVEY	First Qtr	0	108	0	0		Third Qtr				
TOTAL UNITS AVAILABLE		45742	20924	11818	9279						
QUARTERLY VACANCY RATE		6.7%	1.6%	4.4%	8.1%						
UNITS RENTED		42672	20586	11297	8524						
UNITS VACANT		3070	338	521	755						
NUMBER ABSORBED THIS TIME PERIOD		195	62	225	15						
TOTAL UNITS AVAILABLE		45742	20924	11818	9279		2016				
UNITS ADDED SINCE LAST SURVEY	Second Qtr	240	18	48	0		Fourth Qtr				
TOTAL UNITS AVAILABLE		45982	20942	11866	9279						
QUARTERLY VACANCY RATE		5.5%	2.9%	4.1%	6.7%						
UNITS RENTED		43433	20334	11380	8660						
UNITS VACANT		2549	608	486	619						
NUMBER ABSORBED THIS TIME PERIOD		521	-271	35	137						

Source: 1990 Census of Housing, General Housing Characteristics, Colorado, 1990 CPH 1-7, Tables 8 and 11; Local Building Departments and Planning Offices, Colorado Department of Local Affairs.

GRAPH OF VACANCY RATES BY MARKET AREA



Number of Multi-Family Units

Census 2000 Data

Market Area	Number of Units
Alamosa	886
Aspen *	2,685
Buena Vista	182
Canon City	1,315
Colorado Springs	46,313
Durango	1,867
Eagle County *	9,335
Fort Collins	16,163
Fort Morgan	802
Glenwood Springs	1,253
Grand Junction	5,083
Greeley	9,340
Gunnison	896
Lake County	460
Loveland	4,164
Montrose	1,142
Pueblo	9,548
Salida	479
Sterling	1,019
Steamboat Springs *	3,284
Summit County *	14,231

Source:

2000 Census of Housing, General Housing Characteristics,
Colorado. (Data includes rental and owneroccupied multifamily housing.

For the identified markets(*) this will include condominiums used as second homes)

**Vacancy Rates During the Current Quarter
Cumulative Totals**

Rent Level	Efficiencies			One Bedroom			Two Bedroom One Bathroom			Two Bedroom Two Bathroom			Three Bedroom			Other			Total			
	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	
\$000 to \$225		4	0.0%												8	0.0%			12	0.0%		
\$226 to \$250																						
\$251 to \$275																			2	84	2.4%	
\$276 to \$300	2	84	2.4%																			
\$301 to \$325																						
\$326 to \$350				5	115	4.3%													5	115	4.3%	
\$351 to \$375		1	0.0%	1	54	1.9%		1	0.0%										1	56	1.8%	
\$376 to \$400		2	0.0%		5	0.0%														7	0.0%	
\$401 to \$425		1	0.0%																	1	0.0%	
\$426 to \$450		4	0.0%	1	80	1.3%		8	0.0%										1	92	1.1%	
\$451 to \$475					170	0.0%														170	0.0%	
\$476 to \$500		71	0.0%	2	58	3.4%													2	129	1.6%	
\$501 to \$525		9	0.0%	1	179	0.6%		46	0.0%										1	234	0.4%	
\$526 to \$550		42	0.0%	8	208	3.8%		1	0.0%										8	251	3.2%	
\$551 to \$575	10	298	3.4%	1	111	0.9%		21	0.0%		2	0.0%			23	0.0%			11	455	2.4%	
\$576 to \$600	6	109	5.5%	5	478	1.0%		131	0.0%		33	0.0%							11	751	1.5%	
\$601 to \$625		30	0.0%	7	140	5.0%		4	104	3.8%					14	0.0%			11	288	3.8%	
\$626 to \$650	1	67	1.5%	74	627	11.8%	14	235	6.0%		9	0.0%		5	0.0%				89	943	9.4%	
\$651 to \$675	1	16	6.3%	20	690	2.9%	1	177	0.6%		17	0.0%							22	900	2.4%	
\$676 to \$700		26	0.0%	10	330	3.0%	1	162	0.6%		21	0.0%		5	55	9.1%			16	594	2.7%	
\$701 to \$725		33	0.0%	35	534	6.6%		219	0.0%		4	0.0%							35	790	4.4%	
\$726 to \$750	2	45	4.4%	8	428	1.9%	6	270	2.2%		24	0.0%		1	62	1.6%			17	829	2.1%	
\$751 to \$775	4	58	6.9%	10	301	3.3%	21	454	4.6%					8	0.0%		7	0.0%	35	828	4.2%	
\$776 to \$800	2	70	2.9%	1	269	0.4%	14	253	5.5%		1	50	2.0%		2	32	6.3%		20	674	3.0%	
\$801 to \$825	8	88	9.1%	14	452	3.1%	11	316	3.5%		2	30	6.7%		18	0.0%			35	904	3.9%	
\$826 to \$850		25	0.0%	3	88	3.4%	32	734	4.4%		4	167	2.4%		1	3	33.3%		16	1033	3.9%	
\$851 to \$875	4	88	4.5%	29	725	4.0%	9	290	3.1%		3	122	2.5%				16	0.0%	45	1225	3.7%	
\$876 to \$900		3	0.0%	28	497	5.6%	1	203	0.5%		10	200	5.0%		1	44	2.3%		40	947	4.2%	
\$901 to \$925	1	20	5.0%	39	789	4.9%	5	178	2.8%		116	0.0%							45	1103	4.1%	
\$926 to \$950				21	579	3.6%	21	560	3.8%		4	65	6.2%		55	0.0%			46	1259	3.7%	
\$951 to \$975				26	870	3.0%	13	247	5.3%		2	9	22.2%		66	3.0%			43	1192	3.6%	
\$976 to \$1000				18	947	1.9%	20	354	5.6%		62	775	8.0%		8	104	7.7%		6	108	2186	4.9%
\$1001 to 1025		36	0.0%	7	156	4.5%	6	231	2.6%		7	286	2.4%		4	131	3.1%		4	50	8.0%	
\$1026 to 1050		47	0.0%	25	555	4.5%	1	33	3.0%		25	669	3.7%		1	25	4.0%		56	1379	4.1%	
\$1051 to 1075				2	33	6.1%	14	429	3.3%		4	46	8.7%		4	0.0%			20	512	3.9%	
\$1076 to 1100	3	80	3.8%	23	283	8.1%	5	180	2.8%		25	354	7.1%		1	19	5.3%		7	186	3.8%	
\$1101 to 1125				12	315	3.8%	5	142	3.5%		19	329	5.8%		3	0.0%			39	905	4.3%	
\$1126 to 1150				8	499	1.6%	7	112	6.3%		5	264	1.9%		103	0.0%			14	992	2.0%	
\$1151 to 1175				66	383	17.2%	13	180	7.2%		22	508	4.3%		2	29	6.9%		4	103	1104	9.3%
\$1176 to 1200				9	123	7.3%		105	0.0%		64	796	8.0%		1	24	4.2%		1	74	1048	7.1%
\$1201 to 1225	5	66	7.6%	6	147	4.1%	10	118	8.5%		6	104	5.8%		4	120	3.3%			31	555	5.6%
\$1226 to 1250					24	0.0%	1	79	1.3%		6	330	1.8%		8	0.0%			7	7	441	1.6%
\$1251 to 1275				3	156	1.9%		64	0.0%		18	446	4.0%		1	61	1.6%			22	727	3.0%
\$1276 to 1300				6	100	6.0%	30	180	16.7%		20	761	2.6%		23	0.0%			1	52	1116	5.1%
\$1301 to 1325					148	0.0%	12	279	4.3%		26	501	5.2%		24	0.0%				38	952	4.0%
\$1326 to 1350				6	132	4.5%	1	56	1.8%		7	184	3.8%		2	56	3.6%		2	16	430	3.7%
\$1351 to 1375														12	0.0%					12	0.0%	
\$1376 to 1400					84	0.0%	2	52	3.8%		18	513	3.5%		8	111	7.2%		2	31	6.5%	
\$1401 to 1425				1	120	0.8%	4	24	16.7%		18	348	5.2%		4	130	3.1%		15	27	637	4.2%
\$1426 to 1450					24	0.0%					57	199	28.6%		2	72	2.8%			59	295	20.0%
\$1451 to 1475											7	180	3.9%		4	40	10.0%		1	11	221	5.0%
\$1476 to 1400																				37	0.0%	
\$1501 to 1525								6	0.0%			248	0.0%		3	56	5.4%			3	310	1.0%
\$1526 to 1550											5	116	4.3%		2	12	16.7%			7	128	5.5%
\$1551 to 1575											9	150	6.0%				8	0.0%		9	158	5.7%
\$1576 to 1500											5	160	3.1%		10	122	8.2%			15	282	5.3%
\$1601 to 1625											4	120	3.3%			115	0.0%			4	235	1.7%
\$1626 to 1650											1	34	2.9%		6	46	13.0%			7	80	8.8%
\$1651 to 1675											4	51	7.8%		4	51	7.8%			4	51	7.8%
\$1676 to 1600											10	79	12.7%		10	79	12.7%			10	79	12.7%
\$1701 to 1725																55	0.0%				55	0.0%
\$1726 to 1750																						
\$1751 to 1775										2	84	2.4%		1	24	4.2%				3	108	2.8%
\$1776 to 1800																36	0.0%			4	52	7.7%
\$1801 to 1825																14	0.0%				14	0.0%
\$1826 to 1850														1	24	4.2%				1	24	4.2%
\$1851 to 1875																35	0.0%				35	0.0%
\$1876 to 1900																16	0.0%				16	0.0%
\$1901 to 1926																						
\$1926 to 1950																						
\$1951 to 1975																						
\$1976 to 2000																						
\$2000 and up								4	0.0%												4	0.0%
TOTALS	52	1539	3.4%	541	13006																	

Vacancy Rates During the Current Quarter Colorado Springs

Rent Level	Efficiencies			One Bedroom			Two Bedroom One Bathroom			Two Bedroom Two Bathroom			Three Bedroom			Other			Total			
	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	
\$000 to \$225																						
\$226 to \$250																						
\$251 to \$275																						
\$276 to \$300																						
\$301 to \$325																						
\$326 to \$350																						
\$351 to \$375																						
\$376 to \$400																						
\$401 to \$425																						
\$426 to \$450		2	0.0%		1	0.0%														3	0.0%	
\$451 to \$475																						
\$476 to \$500		6	0.0%																	6	0.0%	
\$501 to \$525		9	0.0%																	9	0.0%	
\$526 to \$550		30	0.0%																	30	0.0%	
\$551 to \$575	10	226	4.4%		28	0.0%									23	0.0%			10	277	3.6%	
\$576 to \$600	6	109	5.5%		197	0.0%				33	0.0%								6	339	1.8%	
\$601 to \$625		30	0.0%	6	60	10.0%														6	90	6.7%
\$626 to \$650		64	0.0%	74	625	11.8%							5	0.0%					74	694	10.7%	
\$651 to \$675		1	0.0%	19	596	3.2%													19	597	3.2%	
\$676 to \$700		26	0.0%	7	286	2.4%			11	0.0%									7	323	2.2%	
\$701 to \$725		32	0.0%	35	483	7.2%			151	0.0%									35	666	5.3%	
\$726 to \$750	2	44	4.5%	7	376	1.9%	5	261	1.9%										14	681	2.1%	
\$751 to \$775	4	58	6.9%	10	300	3.3%	21	431	4.9%						7	0.0%			35	796	4.4%	
\$776 to \$800	2	69	2.9%	1	92	1.1%	14	230	6.1%										17	391	4.3%	
\$801 to \$825	8	88	9.1%	14	410	3.4%	11	239	4.6%	2	12	16.7%							35	749	4.7%	
\$826 to \$850		25	0.0%	3	88	3.4%	32	732	4.4%	3	124	2.4%							38	969	3.9%	
\$851 to \$875	4	88	4.5%	29	676	4.3%	3	104	2.9%	3	121	2.5%							39	989	3.9%	
\$876 to \$900		3	0.0%	28	389	7.2%	1	188	0.5%	10	110	9.1%			4	0.0%			39	694	5.6%	
\$901 to \$925		13	0.0%	35	624	5.6%	2	97	2.1%		1	0.0%							37	735	5.0%	
\$926 to \$950				21	478	4.4%	17	224	7.6%	4	60	6.7%			8	0.0%			42	770	5.5%	
\$951 to \$975				24	780	3.1%	13	222	5.9%				2	42	4.8%				39	1044	3.7%	
\$976 to \$1000				17	659	2.6%	12	158	7.6%		62	762	8.1%		7	69	10.1%		98	1648	5.9%	
\$1001 to 1025		36	0.0%				1	50	2.0%	7	284	2.5%		3	42	7.1%			11	412	2.7%	
\$1026 to 1050				7	342	2.0%	1	9	11.1%	25	660	3.8%							33	1011	3.3%	
\$1051 to 1075				2	32	6.3%	9	201	4.5%	4	44	9.1%							15	277	5.4%	
\$1076 to 1100	3	80	3.8%	19	211	9.0%	5	180	2.8%	24	338	7.1%		7	0.0%	7	186	3.8%	58	1002	5.8%	
\$1101 to 1125	3	116	2.6%	11	264	4.2%	5	142	3.5%	16	220	7.3%		3	0.0%				35	745	4.7%	
\$1126 to 1150				8	454	1.8%	3	64	4.7%	4	199	2.0%		43	0.0%				15	760	2.0%	
\$1151 to 1175				59	136	43.4%	13	180	7.2%	3	352	0.9%		2	29	6.9%		4	77	701	11.0%	
\$1176 to 1200										23	315	7.3%		1	24	4.2%			24	339	7.1%	
\$1201 to 1225	5	52	9.6%		57	0.0%	4	52	7.7%	6	104	5.8%		4	80	5.0%			19	345	5.5%	
\$1226 to 1250							1	55	1.8%	3	76	3.9%							4	131	3.1%	
\$1251 to 1275				3	156	1.9%				18	446	4.0%		1	37	2.7%			22	639	3.4%	
\$1276 to 1300				6	100	6.0%				14	272	5.1%		5	0.0%	1	52	1.9%	21	429	4.9%	
\$1301 to 1325							7	52	13.5%	19	325	5.8%		16	0.0%				26	393	6.6%	
\$1326 to 1350							1	56	1.8%	7	184	3.8%		2	56	3.6%		2	10	298	3.4%	
\$1351 to 1375														12	0.0%				12		0.0%	
\$1376 to 1400							2	52	3.8%	8	206	3.9%		3	23	13.0%	2	16	15	297	5.1%	
\$1401 to 1425										18	348	5.2%		3	94	3.2%			21	442	4.8%	
\$1426 to 1450										56	196	28.6%		2	72	2.8%			58	268	21.6%	
\$1451 to 1475										4	78	5.1%		4	40	10.0%			8	118	6.8%	
\$1476 to 1400														25	0.0%				25		0.0%	
\$1501 to 1525											108	0.0%		3	56	5.4%			3	164	1.8%	
\$1526 to 1550										4	90	4.4%		2	12	16.7%			6	102	5.9%	
\$1551 to 1575										9	150	6.0%					8	0.0%	9	158	5.7%	
\$1576 to 1500														3	40	7.5%			3	40	7.5%	
\$1601 to 1625															1	0.0%				1	0.0%	
\$1626 to 1650																						
\$1651 to 1675														2	15	13.3%			2	15	13.3%	
\$1676 to 1600														10	79	12.7%			10	79	12.7%	
\$1701 to 1725																						
\$1726 to 1750														9	0.0%					9	0.0%	
\$1751 to 1775														1	24	4.2%			1	24	4.2%	
\$1776 to 1800																						
\$1801 to 1825																						
\$1826 to 1850														1	24	4.2%			1	24	4.2%	
\$1851 to 1875																						
\$1876 to 1900																						
\$1901 to 1926																						
\$1926 to 1950																						
\$1951 to 1975																						
\$1976 to 2000																						
\$2000 and up								4	0.0%											4	0.0%	
TOTALS	47	1207	3.9%	445	8900	5.0%	183	4145	4.4%	356	6218	5.7%	56	996	5.6%	10	298	3.4%	1097	21764	5.0%	

Data is only for buildings with a Certificate of Occupancy. Rents are calculated as if units are unfurnished.

Vacancy Rates During the Current Quarter Colorado Springs - Northeast

Rent Level	Efficiencies			One Bedroom			Two Bedroom One Bathroom			Two Bedroom Two Bathroom			Three Bedroom			Other			Total			
	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	
\$000 to \$225																						
\$226 to \$250																						
\$251 to \$275																						
\$276 to \$300																						
\$301 to \$325																						
\$326 to \$350																						
\$351 to \$375																						
\$376 to \$400																						
\$401 to \$425																						
\$426 to \$450																						
\$451 to \$475																						
\$476 to \$500																						
\$501 to \$525																						
\$526 to \$550		24	0.0%																24	0.0%		
\$551 to \$575																						
\$576 to \$600					164	0.0%													164	0.0%		
\$601 to \$625																						
\$626 to \$650					4	164	2.4%												4	164	2.4%	
\$651 to \$675																						
\$676 to \$700						110	0.0%												110	0.0%		
\$701 to \$725						15	0.0%		151	0.0%									166	0.0%		
\$726 to \$750																						
\$751 to \$775					6	132	4.5%												6	132	4.5%	
\$776 to \$800	2	37	5.4%		80	0.0%												2	117	1.7%		
\$801 to \$825	4	24	16.7%		4	78	5.1%		32	0.0%								8	134	6.0%		
\$826 to \$850		16	0.0%						18	0.0%										34	0.0%	
\$851 to \$875	4	88	4.5%		7	56	12.5%				3	121	2.5%					14	265	5.3%		
\$876 to \$900		3	0.0%						156	0.0%				3	0.0%				162	0.0%		
\$901 to \$925					20	168	11.9%											20	168	11.9%		
\$926 to \$950					10	124	8.1%		14	140	10.0%							24	264	9.1%		
\$951 to \$975					13	472	2.8%		2	80	2.5%							15	552	2.7%		
\$976 to \$1000					4	166	2.4%		12	132	9.1%							16	298	5.4%		
\$1001 to 1025											3	100	3.0%					3	100	3.0%		
\$1026 to 1050											4	192	2.1%					4	192	2.1%		
\$1051 to 1075								3	32	9.4%		4	44	9.1%				7	76	9.2%		
\$1076 to 1100														1	0.0%				1	0.0%		
\$1101 to 1125								2	40	5.0%		14	160	8.8%				16	203	7.9%		
\$1126 to 1150											3	64	4.7%			3	0.0%		3	88	3.4%	
\$1151 to 1175												151	0.0%		2	29	6.9%		2	180	1.1%	
\$1176 to 1200																						
\$1201 to 1225											6	104	5.8%		4	80	5.0%		10	184	5.4%	
\$1226 to 1250																						
\$1251 to 1275											10	120	8.3%					10	120	8.3%		
\$1276 to 1300					6	100	6.0%							2	0.0%			6	102	5.9%		
\$1301 to 1325																	2	0.0%		2	0.0%	
\$1326 to 1350																						
\$1351 to 1375																						
\$1376 to 1400																						
\$1401 to 1425														1	16	6.3%			1	16	6.3%	
\$1426 to 1450																						
\$1451 to 1475															24	0.0%			24	0.0%		
\$1476 to 1400																						
\$1501 to 1525																						
\$1526 to 1550											9	150	6.0%					9	150	6.0%		
\$1551 to 1575																						
\$1576 to 1500																						
\$1601 to 1625																						
\$1626 to 1650																						
\$1651 to 1675																						
\$1676 to 1600																						
\$1701 to 1725																						
\$1726 to 1750																						
\$1751 to 1775														1	12	8.3%			1	12	8.3%	
\$1776 to 1800																						
\$1801 to 1825																						
\$1826 to 1850																						
\$1851 to 1875																						
\$1876 to 1900																						
\$1901 to 1926																						
\$1926 to 1950																						
\$1951 to 1975																						
\$1976 to 2000																						
\$2000 and up																						
TOTALS	10	192	5.2%	74	1829	4.0%	33	781	4.2%	56	1206	4.6%	8	194	4.1%	2	0.0%	181	4204	4.3%		

Data is only for buildings with a Certificate of Occupancy. Rents are calculated as if units are unfurnished.

**Vacancy Rates During the Current Quarter
Colorado Springs - Far Northeast**

Rent Level	Efficiencies			One Bedroom			Two Bedroom One Bathroom			Two Bedroom Two Bathroom			Three Bedroom			Other			Total			
	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	
\$000 to \$225																						
\$226 to \$250																						
\$251 to \$275																						
\$276 to \$300																						
\$301 to \$325																						
\$326 to \$350																						
\$351 to \$375																						
\$376 to \$400																						
\$401 to \$425																						
\$426 to \$450																						
\$451 to \$475																						
\$476 to \$500																						
\$501 to \$525		9	0.0%																	9	0.0%	
\$526 to \$550		3	0.0%																	3	0.0%	
\$551 to \$575																						
\$576 to \$600																						
\$601 to \$625																						
\$626 to \$650				2	87	2.3%														2	87	2.3%
\$651 to \$675		1	0.0%	7	91	7.7%														7	91	7.6%
\$676 to \$700				4	142	2.8%														4	142	2.8%
\$701 to \$725				7	60	11.7%														7	60	11.7%
\$726 to \$750				3	101	3.0%														3	101	3.0%
\$751 to \$775								108	0.0%												108	0.0%
\$776 to \$800							10	147	6.8%											10	147	6.8%
\$801 to \$825							6	57	10.5%											6	57	10.5%
\$826 to \$850		9	0.0%				10	126	7.9%											10	135	7.4%
\$851 to \$875					120	0.0%															120	0.0%
\$876 to \$900				16	216	7.4%	1	32	3.1%											17	248	6.9%
\$901 to \$925				6	236	2.5%	2	47	4.3%											8	283	2.8%
\$926 to \$950				8	254	3.1%														8	254	3.1%
\$951 to \$975								24	0.0%												24	0.0%
\$976 to \$1000				3	114	2.6%														3	114	2.6%
\$1001 to 1025								10	0.0%	1	76	1.3%								1	86	1.2%
\$1026 to 1050				7	342	2.0%	1	5	20.0%	1	160	0.6%								9	507	1.8%
\$1051 to 1075																						
\$1076 to 1100								48	0.0%	24	338	7.1%				7	186	3.8%		31	572	5.4%
\$1101 to 1125	3	116	2.6%					38	0.0%											3	154	1.9%
\$1126 to 1150				7	402	1.7%				1	31	3.2%		16	0.0%					8	449	1.8%
\$1151 to 1175				59	136	43.4%														59	136	43.4%
\$1176 to 1200										3	39	7.7%								3	39	7.7%
\$1201 to 1225																						
\$1226 to 1250																						
\$1251 to 1275				3	156	1.9%				2	126	1.6%	1	37	2.7%					6	319	1.9%
\$1276 to 1300										14	272	5.1%								14	272	5.1%
\$1301 to 1325							7	52	13.5%	2	152	1.3%		16	0.0%					9	220	4.1%
\$1326 to 1350							1	56	1.8%				1	24	4.2%					2	80	2.5%
\$1351 to 1375																						
\$1376 to 1400										5	140	3.6%		11	0.0%	2	16	12.5%		7	167	4.2%
\$1401 to 1425										12	197	6.1%		50	0.0%					12	247	4.9%
\$1426 to 1450										55	136	40.4%								55	136	40.4%
\$1451 to 1475													4	40	10.0%					4	40	10.0%
\$1476 to 1400																						
\$1501 to 1525											108	0.0%		16	0.0%						124	0.0%
\$1526 to 1550										4	90	4.4%		2	12	16.7%				6	102	5.9%
\$1551 to 1575																						
\$1576 to 1500																						
\$1601 to 1625																						
\$1626 to 1650																						
\$1651 to 1675																						
\$1676 to 1600													10	37	27.0%					10	37	27.0%
\$1701 to 1725																						
\$1726 to 1750																						
\$1751 to 1775														9	0.0%					9	0.0%	
\$1776 to 1800														12	0.0%					12	0.0%	
\$1801 to 1825																						
\$1826 to 1850																						
\$1851 to 1875																						
\$1876 to 1900																						
\$1901 to 1926																						
\$1926 to 1950																						
\$1951 to 1975																						
\$1976 to 2000																						
\$2000 and up																						
TOTALS	3	138	2.2%	132	2457	5.4%	38	750	5.1%	124	1865	6.6%	19	304	6.3%	9	202	4.5%	325	5716	5.7%	

Data is only for buildings with a Certificate of Occupancy. Rents are calculated as if units are unfurnished.

**Vacancy Rates During the Current Quarter
Colorado Springs - Southeast**

Rent Level	Efficiencies			One Bedroom			Two Bedroom One Bathroom			Two Bedroom Two Bathroom			Three Bedroom			Other			Total				
	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent		
\$000 to \$225																							
\$226 to \$250																							
\$251 to \$275																							
\$276 to \$300																							
\$301 to \$325																							
\$326 to \$350																							
\$351 to \$375																							
\$376 to \$400																							
\$401 to \$425																							
\$426 to \$450					1	0.0%														1	0.0%		
\$451 to \$475																							
\$476 to \$500																							
\$501 to \$525																							
\$526 to \$550																							
\$551 to \$575																							
\$576 to \$600		20	0.0%																	20	0.0%		
\$601 to \$625																							
\$626 to \$650		64	0.0%	25	226	11.1%													25	290	8.6%		
\$651 to \$675				11	400	2.8%													11	400	2.8%		
\$676 to \$700																							
\$701 to \$725		32	0.0%	3	129	2.3%													3	161	1.9%		
\$726 to \$750				1	142	0.7%	3	156	1.9%										4	298	1.3%		
\$751 to \$775		3	48	6.3%			2	48	4.2%							7	0.0%		5	103	4.9%		
\$776 to \$800				1	12	8.3%													1	12	8.3%		
\$801 to \$825	1	24	4.2%		88	0.0%	1	32	3.1%										2	144	1.4%		
\$826 to \$850							10	271	3.7%		3	124	2.4%						13	395	3.3%		
\$851 to \$875					18	264	6.8%	2	84	2.4%									20	348	5.7%		
\$876 to \$900											6	78	7.7%						6	78	7.7%		
\$901 to \$925								50	0.0%											50	0.0%		
\$926 to \$950					12	0.0%		44	0.0%											56	0.0%		
\$951 to \$975													2	42	4.8%				2	42	4.8%		
\$976 to \$1000				2	92	2.2%				50	456	11.0%	2	45	4.4%				54	593	9.1%		
\$1001 to 1025														6	0.0%					6	0.0%		
\$1026 to 1050								4	0.0%		7	60	11.7%						7	64	10.9%		
\$1051 to 1075																							
\$1076 to 1100																							
\$1101 to 1125																							
\$1126 to 1150								24	0.0%			28	0.0%				4	0.0%			56	0.0%	
\$1151 to 1175																							
\$1176 to 1200																							
\$1201 to 1225																							
\$1226 to 1250																							
\$1251 to 1275											5	128	3.9%							5	128	3.9%	
\$1276 to 1300																							
\$1301 to 1325																							
\$1326 to 1350														1	32	3.1%				1	32	3.1%	
\$1351 to 1375																							
\$1376 to 1400																							
\$1401 to 1425																							
\$1426 to 1450															1	56	1.8%				1	56	1.8%
\$1451 to 1475																							
\$1476 to 1400																							
\$1501 to 1525																							
\$1526 to 1550																							
\$1551 to 1575																							
\$1576 to 1500																							
\$1601 to 1625																							
\$1626 to 1650																							
\$1651 to 1675																							
\$1676 to 1600																							
\$1701 to 1725																							
\$1726 to 1750																							
\$1751 to 1775																							
\$1776 to 1800																							
\$1801 to 1825																							
\$1826 to 1850																							
\$1851 to 1875																							
\$1876 to 1900																							
\$1901 to 1926																							
\$1926 to 1950																							
\$1951 to 1975																							
\$1976 to 2000																							
\$2000 and up																							
TOTALS	4	188	2.1%	61	1366	4.5%	18	713	2.5%	71	874	8.1%	6	181	3.3%	11	0.0%	160	3333	4.8%			

Data is only for buildings with a Certificate of Occupancy. Rents are calculated as if units are unfurnished.

Vacancy Rates During the Current Quarter Colorado Springs - Southwest

Rent Level	Efficiencies			One Bedroom			Two Bedroom One Bathroom			Two Bedroom Two Bathroom			Three Bedroom			Other			Total				
	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent		
\$000 to \$225																							
\$226 to \$250																							
\$251 to \$275																							
\$276 to \$300																							
\$301 to \$325																							
\$326 to \$350																							
\$351 to \$375																							
\$376 to \$400																							
\$401 to \$425																							
\$426 to \$450																							
\$451 to \$475																							
\$476 to \$500																							
\$501 to \$525																							
\$526 to \$550																							
\$551 to \$575	10	216	4.6%		28	0.0%													10	244	4.1%		
\$576 to \$600	3	75	4.0%																3	75	4.0%		
\$601 to \$625		30	0.0%																	30	0.0%		
\$626 to \$650					5	72	6.9%												5	72	6.9%		
\$651 to \$675																							
\$676 to \$700		5	0.0%																	5	0.0%		
\$701 to \$725					17	207	8.2%												17	207	8.2%		
\$726 to \$750		32	0.0%		45	0.0%		2	105	1.9%									2	182	1.1%		
\$751 to \$775	1	10	10.0%																1	10	10.0%		
\$776 to \$800		20	0.0%																	20	0.0%		
\$801 to \$825	3	40	7.5%		2	192	1.0%		3	90	3.3%								8	322	2.5%		
\$826 to \$850									10	223	4.5%								10	223	4.5%		
\$851 to \$875					2	174	1.1%												2	174	1.1%		
\$876 to \$900					1	29	3.4%												1	29	3.4%		
\$901 to \$925																							
\$926 to \$950					3	88	3.4%		7	16	0.0%								3	104	2.9%		
\$951 to \$975					6	188	3.2%		7	70	10.0%								13	258	5.0%		
\$976 to \$1000					3	122	2.5%			26	0.0%	12	306	3.9%	5	24	20.8%		20	478	4.2%		
\$1001 to 1025									1	40	2.5%				3	36	8.3%			4	76	5.3%	
\$1026 to 1050													108	0.0%						108	0.0%		
\$1051 to 1075					2	32	6.3%		6	169	3.6%								8	201	4.0%		
\$1076 to 1100	3	80	3.8%												6	0.0%			3	86	3.5%		
\$1101 to 1125					3	80	3.8%		1	40	2.5%									6	180	3.3%	
\$1126 to 1150					1	52	1.9%		3	64	4.7%	2							4	222	1.8%		
\$1151 to 1175									13	156	8.3%									13	180	7.2%	
\$1176 to 1200												2	72	2.8%		1	24	4.2%		3	96	3.1%	
\$1201 to 1225									4	32	12.5%									4	32	12.5%	
\$1226 to 1250									1	40	2.5%				3	76	3.9%			4	116	3.4%	
\$1251 to 1275														1	72	1.4%				1	72	1.4%	
\$1276 to 1300																							
\$1301 to 1325												5	61	8.2%						5	61	8.2%	
\$1326 to 1350																				11	0.0%		
\$1351 to 1375																12	0.0%				12	0.0%	
\$1376 to 1400															3	12	25.0%			6	78	7.7%	
\$1401 to 1425												2	55	3.6%		3	44	6.8%			5	99	5.1%
\$1426 to 1450																							
\$1451 to 1475																							
\$1476 to 1400																							
\$1501 to 1525															1	16	6.3%			1	16	6.3%	
\$1526 to 1550																							
\$1551 to 1575																	8	0.0%			8	0.0%	
\$1576 to 1500															2	28	7.1%			2	28	7.1%	
\$1601 to 1625																							
\$1626 to 1650																							
\$1651 to 1675																							
\$1676 to 1600																							
\$1701 to 1725																							
\$1726 to 1750																							
\$1751 to 1775																							
\$1776 to 1800																							
\$1801 to 1825																							
\$1826 to 1850																							
\$1851 to 1875																							
\$1876 to 1900																							
\$1901 to 1926																							
\$1926 to 1950																							
\$1951 to 1975																							
\$1976 to 2000																							
\$2000 and up																							
TOTALS	20	508	3.9%	45	1309	3.4%	51	1071	4.8%	30	1015	3.0%	18	204	8.8%	8	0.0%	164	4115	4.0%			

Data is only for buildings with a Certificate of Occupancy. Rents are calculated as if units are unfurnished.

**Vacancy Rates During the Current Quarter
Security / Widefield / Fountain**

Rent Level	Efficiencies			One Bedroom			Two Bedroom One Bathroom			Two Bedroom Two Bathroom			Three Bedroom			Other			Total				
	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent		
\$000 to \$225																							
\$226 to \$250																							
\$251 to \$275																							
\$276 to \$300																							
\$301 to \$325																							
\$326 to \$350																							
\$351 to \$375																							
\$376 to \$400																							
\$401 to \$425																							
\$426 to \$450																							
\$451 to \$475																							
\$476 to \$500																							
\$501 to \$525																							
\$526 to \$550																							
\$551 to \$575																							
\$576 to \$600										33	0.0%									33	0.0%		
\$601 to \$625																							
\$626 to \$650																							
\$651 to \$675														5	0.0%						5	0.0%	
\$676 to \$700																							
\$701 to \$725																							
\$726 to \$750				2	54	3.7%														2	54	3.7%	
\$751 to \$775							17	216	7.9%											17	216	7.9%	
\$776 to \$800																							
\$801 to \$825																							
\$826 to \$850							2	84	2.4%											2	84	2.4%	
\$851 to \$875																							
\$876 to \$900																							
\$901 to \$925																							
\$926 to \$950																							
\$951 to \$975																							
\$976 to \$1000																							
\$1001 to 1025		36	0.0%																			36	0.0%
\$1026 to 1050																							
\$1051 to 1075																							
\$1076 to 1100																							
\$1101 to 1125				3	48	6.3%															3	48	6.3%
\$1126 to 1150																							
\$1151 to 1175																							
\$1176 to 1200																							
\$1201 to 1225								20	0.0%													20	0.0%
\$1226 to 1250																							
\$1251 to 1275																							
\$1276 to 1300															1	52	1.9%				1	52	1.9%
\$1301 to 1325																							
\$1326 to 1350																							
\$1351 to 1375																							
\$1376 to 1400																							
\$1401 to 1425																							
\$1426 to 1450										1	60	1.7%									1	60	1.7%
\$1451 to 1475																							
\$1476 to 1400																							
\$1501 to 1525															2	24	8.3%				2	24	8.3%
\$1526 to 1550																							
\$1551 to 1575																							
\$1576 to 1500																							
\$1601 to 1625																							
\$1626 to 1650																							
\$1651 to 1675																							
\$1676 to 1600																							
\$1701 to 1725																							
\$1726 to 1750																							
\$1751 to 1775																							
\$1776 to 1800																							
\$1801 to 1825																							
\$1826 to 1850																							
\$1851 to 1875																							
\$1876 to 1900																							
\$1901 to 1926																							
\$1926 to 1950																							
\$1951 to 1975																							
\$1976 to 2000																							
\$2000 and up																							
TOTALS		36	0.0%	5	102	4.9%	19	320	5.9%	1	93	1.1%	2	29	6.9%	1	52	1.9%	28	632	4.4%		

Data is only for buildings with a Certificate of Occupancy. Rents are calculated as if units are unfurnished.

Vacancy Rates During the Current Quarter Colorado Springs - Central

Rent Level	Efficiencies			One Bedroom			Two Bedroom One Bathroom			Two Bedroom Two Bathroom			Three Bedroom			Other			Total		
	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225																					
\$226 to \$250																					
\$251 to \$275																					
\$276 to \$300																					
\$301 to \$325																					
\$326 to \$350																					
\$351 to \$375																					
\$376 to \$400																					
\$401 to \$425																					
\$426 to \$450		2	0.0%																	2	0.0%
\$451 to \$475																					
\$476 to \$500		6	0.0%																	6	0.0%
\$501 to \$525																					
\$526 to \$550																					
\$551 to \$575		5	0.0%																	5	0.0%
\$576 to \$600	3	14	21.4%		33	0.0%													3	47	6.4%
\$601 to \$625				6	60	10.0%													6	60	10.0%
\$626 to \$650				38	76	50.0%													38	76	50.0%
\$651 to \$675				1	48	2.1%													1	48	2.1%
\$676 to \$700		21	0.0%	3	34	8.8%		11	0.0%									3	66	4.5%	
\$701 to \$725				8	72	11.1%													8	72	11.1%
\$726 to \$750	2	12	16.7%	1	34	2.9%												3	46	6.5%	
\$751 to \$775				1	20	5.0%				2	59	3.4%						3	79	3.8%	
\$776 to \$800										4	82	4.9%						4	82	4.9%	
\$801 to \$825				8	52	15.4%				2	12	16.7%						10	64	15.6%	
\$826 to \$850								10	0.0%									10	10	0.0%	
\$851 to \$875								1	20	5.0%								1	20	5.0%	
\$876 to \$900				11	144	7.6%				4	32	12.5%		1	0.0%			15	177	8.5%	
\$901 to \$925		13	0.0%	9	220	4.1%												9	233	3.9%	
\$926 to \$950										1	12	8.3%		5	0.0%			1	17	5.9%	
\$951 to \$975										4	48	8.3%						4	48	8.3%	
\$976 to \$1000																					
\$1001 to 1025																					
\$1026 to 1050										13	140	9.3%						13	140	9.3%	
\$1051 to 1075																					
\$1076 to 1100					11	0.0%													11	11	0.0%
\$1101 to 1125				5	136	3.7%	2	24	8.3%									7	160	4.4%	
\$1126 to 1150													1	0.0%				1	1	0.0%	
\$1151 to 1175											60	0.0%						60	60	0.0%	
\$1176 to 1200																					
\$1201 to 1225										15	0.0%							15	15	0.0%	
\$1226 to 1250																					
\$1251 to 1275														3	0.0%			3	3	0.0%	
\$1276 to 1300																					
\$1301 to 1325																					
\$1326 to 1350										7	173	4.0%						7	173	4.0%	
\$1351 to 1375																					
\$1376 to 1400																					
\$1401 to 1425																					
\$1426 to 1450																					
\$1451 to 1475														1	0.0%			1	1	0.0%	
\$1476 to 1400																					
\$1501 to 1525																					
\$1526 to 1550																					
\$1551 to 1575																					
\$1576 to 1500																					
\$1601 to 1625														1	0.0%			1	1	0.0%	
\$1626 to 1650																					
\$1651 to 1675																					
\$1676 to 1600														21	0.0%			21	21	0.0%	
\$1701 to 1725																					
\$1726 to 1750																					
\$1751 to 1775																					
\$1776 to 1800																					
\$1801 to 1825																					
\$1826 to 1850																					
\$1851 to 1875																					
\$1876 to 1900																					
\$1901 to 1926																					
\$1926 to 1950																					
\$1951 to 1975																					
\$1976 to 2000																					
\$2000 and up																					
TOTALS	5	73	6.8%	91	940	9.7%	13	269	4.8%	27	429	6.3%	33	0.0%				136	1744	7.8%	

Data is only for buildings with a Certificate of Occupancy. Rents are calculated as if units are unfurnished.

Vacancy Rates During the Current Quarter Fort Collins / Loveland

Rent Level	Efficiencies			One Bedroom			Two Bedroom One Bathroom			Two Bedroom Two Bathroom			Three Bedroom			Other			Total			
	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	
\$000 to \$225		4	0.0%																	4	0.0%	
\$226 to \$250																						
\$251 to \$275																						
\$276 to \$300																						
\$301 to \$325																						
\$326 to \$350																						
\$351 to \$375																						
\$376 to \$400																						
\$401 to \$425																						
\$426 to \$450																						
\$451 to \$475																						
\$476 to \$500																						
\$501 to \$525																						
\$526 to \$550																						
\$551 to \$575		72	0.0%					16	0.0%											88	0.0%	
\$576 to \$600																						
\$601 to \$625																						
\$626 to \$650																						
\$651 to \$675						36	0.0%														36	0.0%
\$676 to \$700																						
\$701 to \$725		1	0.0%		40	0.0%															41	0.0%
\$726 to \$750		1	0.0%	1	42	2.4%													1	43	2.3%	
\$751 to \$775					1	0.0%			1	0.0%										2	0.0%	
\$776 to \$800		1	0.0%																	1	0.0%	
\$801 to \$825								75	0.0%												75	0.0%
\$826 to \$850								2	0.0%			1	0.0%							3	0.0%	
\$851 to \$875					49	0.0%	2	44	4.5%		1	0.0%				2			94	2.1%		
\$876 to \$900					44	0.0%		15	0.0%										59	0.0%		
\$901 to \$925				4	165	2.4%		3	0.0%		3	0.0%							4	171	2.3%	
\$926 to \$950							4	235	1.7%		5	0.0%		2	0.0%				4	242	1.7%	
\$951 to \$975				1	12	8.3%		1	0.0%		1	0.0%							1	14	7.1%	
\$976 to \$1000								100	0.0%		13	0.0%								113	0.0%	
\$1001 to 1025							5	180	2.8%		2	0.0%		30	0.0%				5	212	2.4%	
\$1026 to 1050		47	0.0%	18	213	8.5%					9	0.0%							18	269	6.7%	
\$1051 to 1075					1	0.0%	5	228	2.2%		2	0.0%							5	231	2.2%	
\$1076 to 1100					24	0.0%				1	4	25.0%							1	28	3.6%	
\$1101 to 1125				1	51	2.0%					1	0.0%							1	52	1.9%	
\$1126 to 1150					45	0.0%					1	0.0%		60	0.0%		14	0.0%		120	0.0%	
\$1151 to 1175				7	203	3.4%				3	48	6.3%							10	251	4.0%	
\$1176 to 1200				9	123	7.3%		105	0.0%		1	0.0%							9	229	3.9%	
\$1201 to 1225		14	0.0%	6	90	6.7%	6	66	9.1%										12	170	7.1%	
\$1226 to 1250					24	0.0%		24	0.0%		2	0.0%		8	0.0%				8	88	0.0%	
\$1251 to 1275								64	0.0%					24	0.0%				88	0.0%		
\$1276 to 1300							30	180	16.7%	6	489	1.2%							36	669	5.4%	
\$1301 to 1325					148	0.0%	5	227	2.2%	7	176	4.0%							12	551	2.2%	
\$1326 to 1350				6	132	4.5%													6	132	4.5%	
\$1351 to 1375																						
\$1376 to 1400					84	0.0%				10	307	3.3%					15	0.0%	10	406	2.5%	
\$1401 to 1425				1	120	0.8%	4	24	16.7%				1	36	2.8%		15	0.0%	6	195	3.1%	
\$1426 to 1450					24	0.0%				1	3	33.3%							1	27	3.7%	
\$1451 to 1475										3	102	2.9%							3	102	2.9%	
\$1476 to 1400													12	0.0%						12	0.0%	
\$1501 to 1525								6	0.0%		140	0.0%								146	0.0%	
\$1526 to 1550										1	26	3.8%							1	26	3.8%	
\$1551 to 1575																						
\$1576 to 1500										5	160	3.1%		24	0.0%				5	184	2.7%	
\$1601 to 1625										4	120	3.3%		114	0.0%				4	234	1.7%	
\$1626 to 1650										1	34	2.9%		6	46	13.0%			7	80	8.8%	
\$1651 to 1675														2	36	5.6%			2	36	5.6%	
\$1676 to 1600																						
\$1701 to 1725														46	0.0%					46	0.0%	
\$1726 to 1750																						
\$1751 to 1775										2	84	2.4%							2	84	2.4%	
\$1776 to 1800														36	0.0%		4	16	25.0%	4	52	7.7%
\$1801 to 1825														14	0.0%					14	0.0%	
\$1826 to 1850																						
\$1851 to 1875														35	0.0%					35	0.0%	
\$1876 to 1900														16	0.0%					16	0.0%	
\$1901 to 1926																						
\$1926 to 1950																						
\$1951 to 1975																						
\$1976 to 2000																						
\$2000 and up																						
TOTALS		140	0.0%	54	1671	3.2%	61	1596	3.8%	44	1735	2.5%	9	539	1.7%	4	60	6.7%	172	5741	3.0%	

Data is only for buildings with a Certificate of Occupancy. Rents are calculated as if units are unfurnished.

Vacancy Rates During the Current Quarter Fort Collins

Rent Level	Efficiencies			One Bedroom			Two Bedroom One Bathroom			Two Bedroom Two Bathroom			Three Bedroom			Other			Total						
	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent				
\$000 to \$225		4	0.0%																	4	0.0%				
\$226 to \$250																									
\$251 to \$275																									
\$276 to \$300																									
\$301 to \$325																									
\$326 to \$350																									
\$351 to \$375																									
\$376 to \$400																									
\$401 to \$425																									
\$426 to \$450																									
\$451 to \$475																									
\$476 to \$500																									
\$501 to \$525																									
\$526 to \$550																									
\$551 to \$575		72	0.0%																	72	0.0%				
\$576 to \$600																									
\$601 to \$625																									
\$626 to \$650																									
\$651 to \$675						36	0.0%														36	0.0%			
\$676 to \$700																									
\$701 to \$725			1	0.0%			2	0.0%													3	0.0%			
\$726 to \$750			1	0.0%		1	42	2.4%												1	43	2.3%			
\$751 to \$775							1	0.0%			1	0.0%									2	0.0%			
\$776 to \$800			1	0.0%																	1	0.0%			
\$801 to \$825								75	0.0%												75	0.0%			
\$826 to \$850								2	0.0%			1	0.0%								3	0.0%			
\$851 to \$875						49	0.0%					1	0.0%								51	0.0%			
\$876 to \$900						44	0.0%					15	0.0%								59	0.0%			
\$901 to \$925					4	165	2.4%			3	0.0%									4	171	2.3%			
\$926 to \$950								4	235	1.7%			5	0.0%			2	0.0%		4	242	1.7%			
\$951 to \$975									1	0.0%			1	0.0%							2	0.0%			
\$976 to \$1000									100	0.0%			13	0.0%							113	0.0%			
\$1001 to 1025								5	180	2.8%			2	0.0%							5	182	2.7%		
\$1026 to 1050			47	0.0%	18	213	8.5%					9	0.0%							18	269	6.7%			
\$1051 to 1075							1	0.0%			5	228	2.2%								5	231	2.2%		
\$1076 to 1100							24	0.0%					1	4	25.0%						1	28	3.6%		
\$1101 to 1125					1	51	2.0%						1	0.0%							1	52	1.9%		
\$1126 to 1150							45	0.0%					1	0.0%			60	0.0%				106	0.0%		
\$1151 to 1175					7	203	3.4%														7	203	3.4%		
\$1176 to 1200					7	99	7.1%				105	0.0%			1	0.0%					7	205	3.4%		
\$1201 to 1225						30	0.0%		6	66	9.1%										6	96	6.3%		
\$1226 to 1250						24	0.0%					24	0.0%				2	0.0%				58	0.0%		
\$1251 to 1275												64	0.0%				8	0.0%				88	0.0%		
\$1276 to 1300									30	180	16.7%		6	489	1.2%			24	0.0%			36	669	5.4%	
\$1301 to 1325						148	0.0%		5	227	2.2%		5	104	4.8%							10	479	2.1%	
\$1326 to 1350																									
\$1351 to 1375																									
\$1376 to 1400													10	307	3.3%				15	0.0%		10	322	3.1%	
\$1401 to 1425					1	120	0.8%										1	36	2.8%			2	156	1.3%	
\$1426 to 1450							24	0.0%					1	3	33.3%							1	27	3.7%	
\$1451 to 1475																									
\$1476 to 1400																									
\$1501 to 1525													140	0.0%								140	0.0%		
\$1526 to 1550													1	26	3.8%							1	26	3.8%	
\$1551 to 1575																									
\$1576 to 1500													5	160	3.1%			24	0.0%			5	184	2.7%	
\$1601 to 1625													4	120	3.3%							4	234	1.7%	
\$1626 to 1650																	6	46	13.0%			6	46	13.0%	
\$1651 to 1675																									
\$1676 to 1600																									
\$1701 to 1725																									
\$1726 to 1750																	46	0.0%				46	0.0%		
\$1751 to 1775																									
\$1776 to 1800																	36	0.0%		4	16	25.0%	4	52	7.7%
\$1801 to 1825																									
\$1826 to 1850																									
\$1851 to 1875																									
\$1876 to 1900																									
\$1901 to 1926																									
\$1926 to 1950																									
\$1951 to 1975																									
\$1976 to 2000																									
\$2000 and up																									
TOTALS		126	0.0%	39	1321	3.0%	55	1507	3.6%	33	1395	2.4%	7	447	1.6%	4	31	12.9%		138	4827	2.9%			

Data is only for buildings with a Certificate of Occupancy. Rents are calculated as if units are unfurnished.

Vacancy Rates During the Current Quarter Fort Collins - Northwest

Rent Level	Efficiencies			One Bedroom			Two Bedroom One Bathroom			Two Bedroom Two Bathroom			Three Bedroom			Other			Total			
	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	
\$000 to \$225		4	0.0%																	4	0.0%	
\$226 to \$250																						
\$251 to \$275																						
\$276 to \$300																						
\$301 to \$325																						
\$326 to \$350																						
\$351 to \$375																						
\$376 to \$400																						
\$401 to \$425																						
\$426 to \$450																						
\$451 to \$475																						
\$476 to \$500																						
\$501 to \$525																						
\$526 to \$550																						
\$551 to \$575		72	0.0%																	72	0.0%	
\$576 to \$600																						
\$601 to \$625																						
\$626 to \$650																						
\$651 to \$675					36	0.0%														36	0.0%	
\$676 to \$700																						
\$701 to \$725																						
\$726 to \$750																						
\$751 to \$775																						
\$776 to \$800																						
\$801 to \$825								72	0.0%											72	0.0%	
\$826 to \$850																						
\$851 to \$875					40	0.0%														40	0.0%	
\$876 to \$900					44	0.0%														44	0.0%	
\$901 to \$925																						
\$926 to \$950																						
\$951 to \$975																						
\$976 to \$1000								100	0.0%											100	0.0%	
\$1001 to 1025																						
\$1026 to 1050																						
\$1051 to 1075																						
\$1076 to 1100																						
\$1101 to 1125																						
\$1126 to 1150													60	0.0%						60	0.0%	
\$1151 to 1175																						
\$1176 to 1200								105	0.0%											105	0.0%	
\$1201 to 1225					30	0.0%														30	0.0%	
\$1226 to 1250																						
\$1251 to 1275													24	0.0%						24	0.0%	
\$1276 to 1300								23	102	22.5%										23	102	22.5%
\$1301 to 1325													36	0.0%						36	0.0%	
\$1326 to 1350																						
\$1351 to 1375																						
\$1376 to 1400																						
\$1401 to 1425																						
\$1426 to 1450													1	3	33.3%					1	3	33.3%
\$1451 to 1475																						
\$1476 to 1400																						
\$1501 to 1525																						
\$1526 to 1550													1	26	3.8%					1	26	3.8%
\$1551 to 1575																						
\$1576 to 1500																						
\$1601 to 1625																						
\$1626 to 1650																						
\$1651 to 1675																						
\$1676 to 1600																						
\$1701 to 1725																						
\$1726 to 1750																						
\$1751 to 1775																						
\$1776 to 1800																						
\$1801 to 1825																						
\$1826 to 1850																						
\$1851 to 1875																						
\$1876 to 1900																						
\$1901 to 1926																						
\$1926 to 1950																						
\$1951 to 1975																						
\$1976 to 2000																						
\$2000 and up																						
TOTALS		76	0.0%		150	0.0%		23	379	6.1%		2	65	3.1%		224	0.0%		25	894	2.8%	

Data is only for buildings with a Certificate of Occupancy. Rents are calculated as if units are unfurnished.

Vacancy Rates During the Current Quarter Fort Collins - Northeast

Rent Level	Efficiencies			One Bedroom			Two Bedroom One Bathroom			Two Bedroom Two Bathroom			Three Bedroom			Other			Total		
	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225																					
\$226 to \$250																					
\$251 to \$275																					
\$276 to \$300																					
\$301 to \$325																					
\$326 to \$350																					
\$351 to \$375																					
\$376 to \$400																					
\$401 to \$425																					
\$426 to \$450																					
\$451 to \$475																					
\$476 to \$500																					
\$501 to \$525																					
\$526 to \$550																					
\$551 to \$575																					
\$576 to \$600																					
\$601 to \$625																					
\$626 to \$650																					
\$651 to \$675																					
\$676 to \$700																					
\$701 to \$725		1	0.0%		2	0.0%														3	0.0%
\$726 to \$750		1	0.0%	1	42	2.4%													1	43	2.3%
\$751 to \$775					1	0.0%			1	0.0%										2	0.0%
\$776 to \$800		1	0.0%																	1	0.0%
\$801 to \$825									3	0.0%										3	0.0%
\$826 to \$850									1	0.0%										1	0.0%
\$851 to \$875									1	0.0%										1	0.0%
\$876 to \$900									15	0.0%										15	0.0%
\$901 to \$925									2	0.0%										2	0.0%
\$926 to \$950																					
\$951 to \$975																					
\$976 to \$1000											2	0.0%								2	0.0%
\$1001 to 1025											1	0.0%								1	0.0%
\$1026 to 1050											3	0.0%								3	0.0%
\$1051 to 1075				1	0.0%															1	0.0%
\$1076 to 1100											2	0.0%								2	0.0%
\$1101 to 1125																					
\$1126 to 1150																					
\$1151 to 1175																					
\$1176 to 1200																					
\$1201 to 1225																					
\$1226 to 1250																					
\$1251 to 1275																					
\$1276 to 1300																					
\$1301 to 1325																					
\$1326 to 1350																					
\$1351 to 1375																					
\$1376 to 1400																					
\$1401 to 1425																					
\$1426 to 1450																					
\$1451 to 1475																					
\$1476 to 1400																					
\$1501 to 1525																					
\$1526 to 1550																					
\$1551 to 1575																					
\$1576 to 1500																					
\$1601 to 1625																					
\$1626 to 1650																					
\$1651 to 1675																					
\$1676 to 1600																					
\$1701 to 1725																					
\$1726 to 1750																					
\$1751 to 1775																					
\$1776 to 1800																					
\$1801 to 1825																					
\$1826 to 1850																					
\$1851 to 1875																					
\$1876 to 1900																					
\$1901 to 1926																					
\$1926 to 1950																					
\$1951 to 1975																					
\$1976 to 2000																					
\$2000 and up																					
TOTALS		3	0.0%	1	46	2.2%		23	0.0%		8	0.0%							1	80	1.3%

Data is only for buildings with a Certificate of Occupancy. Rents are calculated as if units are unfurnished.

Vacancy Rates During the Current Quarter Fort Collins - Southeast

Rent Level	Efficiencies			One Bedroom			Two Bedroom One Bathroom			Two Bedroom Two Bathroom			Three Bedroom			Other			Total							
	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent					
\$000 to \$225																										
\$226 to \$250																										
\$251 to \$275																										
\$276 to \$300																										
\$301 to \$325																										
\$326 to \$350																										
\$351 to \$375																										
\$376 to \$400																										
\$401 to \$425																										
\$426 to \$450																										
\$451 to \$475																										
\$476 to \$500																										
\$501 to \$525																										
\$526 to \$550																										
\$551 to \$575																										
\$576 to \$600																										
\$601 to \$625																										
\$626 to \$650																										
\$651 to \$675																										
\$676 to \$700																										
\$701 to \$725																										
\$726 to \$750																										
\$751 to \$775																										
\$776 to \$800																										
\$801 to \$825																										
\$826 to \$850																										
\$851 to \$875																										
\$876 to \$900																										
\$901 to \$925					4	165	2.4%												4	165	2.4%					
\$926 to \$950										1	0.0%			2	0.0%					3	0.0%					
\$951 to \$975																										
\$976 to \$1000										1	0.0%									1	0.0%					
\$1001 to 1025								5	180	2.8%										5	180	2.8%				
\$1026 to 1050		47	0.0%																		47	0.0%				
\$1051 to 1075																										
\$1076 to 1100																										
\$1101 to 1125					1	51	2.0%													1	51	2.0%				
\$1126 to 1150						45	0.0%														45	0.0%				
\$1151 to 1175					5	85	5.9%													5	85	5.9%				
\$1176 to 1200					7	99	7.1%													7	99	7.1%				
\$1201 to 1225								6	66	9.1%										6	66	9.1%				
\$1226 to 1250									24	0.0%											24	0.0%				
\$1251 to 1275													6	489	1.2%					6	489	1.2%				
\$1276 to 1300																										
\$1301 to 1325						148	0.0%		5	227	2.2%									5	375	1.3%				
\$1326 to 1350																										
\$1351 to 1375																										
\$1376 to 1400												10	248	4.0%			13	0.0%		10	261	3.8%				
\$1401 to 1425					1	120	0.8%								1	36	2.8%			2	156	1.3%				
\$1426 to 1450																										
\$1451 to 1475																										
\$1476 to 1400																										
\$1501 to 1525																										
\$1526 to 1550																										
\$1551 to 1575																										
\$1576 to 1500																										
\$1601 to 1625												4	120	3.3%			12	0.0%		4	132	3.0%				
\$1626 to 1650																										
\$1651 to 1675																										
\$1676 to 1600																										
\$1701 to 1725																										
\$1726 to 1750																										
\$1751 to 1775																										
\$1776 to 1800																										
\$1801 to 1825																										
\$1826 to 1850																										
\$1851 to 1875																										
\$1876 to 1900																	16	0.0%			16	0.0%				
\$1901 to 1926																										
\$1926 to 1950																										
\$1951 to 1975																										
\$1976 to 2000																										
\$2000 and up																										
TOTALS		47	0.0%		18	713	2.5%		16	497	3.2%		20	859	2.3%		1	66	1.5%		13	0.0%		55	2195	2.5%

Data is only for buildings with a Certificate of Occupancy. Rents are calculated as if units are unfurnished.

Vacancy Rates During the Current Quarter Fort Collins - Southwest

Rent Level	Efficiencies			One Bedroom			Two Bedroom One Bathroom			Two Bedroom Two Bathroom			Three Bedroom			Other			Total			
	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	
\$000 to \$225																						
\$226 to \$250																						
\$251 to \$275																						
\$276 to \$300																						
\$301 to \$325																						
\$326 to \$350																						
\$351 to \$375																						
\$376 to \$400																						
\$401 to \$425																						
\$426 to \$450																						
\$451 to \$475																						
\$476 to \$500																						
\$501 to \$525																						
\$526 to \$550																						
\$551 to \$575																						
\$576 to \$600																						
\$601 to \$625																						
\$626 to \$650																						
\$651 to \$675																						
\$676 to \$700																						
\$701 to \$725																						
\$726 to \$750																						
\$751 to \$775																						
\$776 to \$800																						
\$801 to \$825																						
\$826 to \$850								1	0.0%		1	0.0%								2	0.0%	
\$851 to \$875					9	0.0%					1	0.0%								10	0.0%	
\$876 to \$900																						
\$901 to \$925								1	0.0%		3	0.0%								4	0.0%	
\$926 to \$950							4	235	1.7%		4	0.0%							4	239	1.7%	
\$951 to \$975								1	0.0%		1	0.0%								2	0.0%	
\$976 to \$1000											10	0.0%								10	0.0%	
\$1001 to 1025											1	0.0%								1	0.0%	
\$1026 to 1050				18	213	8.5%				6	0.0%								18	219	8.2%	
\$1051 to 1075							5	228	2.2%		2	0.0%							5	230	2.2%	
\$1076 to 1100					24	0.0%				1	2	50.0%							1	26	3.8%	
\$1101 to 1125											1	0.0%								1	0.0%	
\$1126 to 1150											1	0.0%								1	0.0%	
\$1151 to 1175				2	118	1.7%													2	118	1.7%	
\$1176 to 1200											1	0.0%								1	0.0%	
\$1201 to 1225																						
\$1226 to 1250					24	0.0%					2	0.0%		8	0.0%					34	0.0%	
\$1251 to 1275								64	0.0%											64	0.0%	
\$1276 to 1300							7	78	9.0%										7	78	9.0%	
\$1301 to 1325										5	68	7.4%								5	68	7.4%
\$1326 to 1350																						
\$1351 to 1375																						
\$1376 to 1400											59	0.0%				2	0.0%			61	0.0%	
\$1401 to 1425																						
\$1426 to 1450					24	0.0%														24	0.0%	
\$1451 to 1475																						
\$1476 to 1400																						
\$1501 to 1525											140	0.0%								140	0.0%	
\$1526 to 1550																						
\$1551 to 1575											5	160	3.1%		24	0.0%				5	184	2.7%
\$1576 to 1500																						
\$1601 to 1625														6	46	13.0%				6	46	13.0%
\$1626 to 1650																						
\$1651 to 1675																						
\$1676 to 1600																						
\$1701 to 1725																						
\$1726 to 1750														44	0.0%					44	0.0%	
\$1751 to 1775																4	16	25.0%		4	16	25.0%
\$1776 to 1800																						
\$1801 to 1825																						
\$1826 to 1850																						
\$1851 to 1875														35	0.0%					35	0.0%	
\$1876 to 1900																						
\$1901 to 1926																						
\$1926 to 1950																						
\$1951 to 1975																						
\$1976 to 2000																						
\$2000 and up																						
TOTALS				20	412	4.9%	16	608	2.6%	11	463	2.4%	6	157	3.8%	4	18	22.2%	57	1658	3.4%	

Data is only for buildings with a Certificate of Occupancy. Rents are calculated as if units are unfurnished.

Vacancy Rates During the Current Quarter Loveland

Rent Level	Efficiencies			One Bedroom			Two Bedroom One Bathroom			Two Bedroom Two Bathroom			Three Bedroom			Other			Total						
	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent				
\$000 to \$225																									
\$226 to \$250																									
\$251 to \$275																									
\$276 to \$300																									
\$301 to \$325																									
\$326 to \$350																									
\$351 to \$375																									
\$376 to \$400																									
\$401 to \$425																									
\$426 to \$450																									
\$451 to \$475																									
\$476 to \$500																									
\$501 to \$525																									
\$526 to \$550																									
\$551 to \$575									16	0.0%										16	0.0%				
\$576 to \$600																									
\$601 to \$625																									
\$626 to \$650																									
\$651 to \$675																									
\$676 to \$700																									
\$701 to \$725						38	0.0%														38	0.0%			
\$726 to \$750																									
\$751 to \$775																									
\$776 to \$800																									
\$801 to \$825																									
\$826 to \$850																									
\$851 to \$875									2	43	4.7%									2	43	4.7%			
\$876 to \$900																									
\$901 to \$925																									
\$926 to \$950						1	12	8.3%													1	12	8.3%		
\$951 to \$975																									
\$976 to \$1000																									
\$1001 to 1025														30	0.0%							30	0.0%		
\$1026 to 1050																									
\$1051 to 1075																									
\$1076 to 1100																									
\$1101 to 1125																									
\$1126 to 1150																14	0.0%					14	0.0%		
\$1151 to 1175												3	48	6.3%							3	48	6.3%		
\$1176 to 1200						2	24	8.3%													2	24	8.3%		
\$1201 to 1225		14	0.0%			6	60	10.0%													6	74	8.1%		
\$1226 to 1250																									
\$1251 to 1275																									
\$1276 to 1300																									
\$1301 to 1325												2	72	2.8%								2	72	2.8%	
\$1326 to 1350						6	132	4.5%													6	132	4.5%		
\$1351 to 1375																									
\$1376 to 1400							84	0.0%														84	0.0%		
\$1401 to 1425																									
\$1426 to 1450																									
\$1451 to 1475																									
\$1476 to 1400																									
\$1501 to 1525																									
\$1526 to 1550																									
\$1551 to 1575																									
\$1576 to 1500																									
\$1601 to 1625																									
\$1626 to 1650																									
\$1651 to 1675																									
\$1676 to 1600																									
\$1701 to 1725																									
\$1726 to 1750																									
\$1751 to 1775																									
\$1776 to 1800																									
\$1801 to 1825																									
\$1826 to 1850																									
\$1851 to 1875																									
\$1876 to 1900																									
\$1901 to 1926																									
\$1926 to 1950																									
\$1951 to 1975																									
\$1976 to 2000																									
\$2000 and up																									
TOTALS		14	0.0%		15	350	4.3%		6	89	6.7%		11	340	3.2%		2	92	2.2%		29	0.0%	34	914	3.7%

Data is only for buildings with a Certificate of Occupancy. Rents are calculated as if units are unfurnished.

**Vacancy Rates During the Current Quarter
Grand Junction**

Rent Level	Efficiencies			One Bedroom			Two Bedroom One Bathroom			Two Bedroom Two Bathroom			Three Bedroom			Other			Total						
	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent				
\$000 to \$225																									
\$226 to \$250																									
\$251 to \$275																									
\$276 to \$300	2	71	2.8%																			2	71	2.8%	
\$301 to \$325																									
\$326 to \$350																									
\$351 to \$375				5	115	4.3%				1	0.0%											5	115	4.3%	
\$376 to \$400																						1	0.0%		
\$401 to \$425																									
\$426 to \$450																									
\$451 to \$475																									
\$476 to \$500							18	0.0%																18	0.0%
\$501 to \$525							7	0.0%																7	0.0%
\$526 to \$550							27	0.0%																27	0.0%
\$551 to \$575							30	0.0%				1	0.0%										31	0.0%	
\$576 to \$600				1	68	1.5%				5	0.0%										1	73	1.4%		
\$601 to \$625				3	56	5.4%				55	0.0%										3	111	2.7%		
\$626 to \$650				1	12	8.3%				6	0.0%										1	18	5.6%		
\$651 to \$675							2	55	3.6%				9	0.0%							2	66	3.0%		
\$676 to \$700										9	0.0%				17	0.0%							26	0.0%	
\$701 to \$725										1	0.0%				19	0.0%							20	0.0%	
\$726 to \$750										8	0.0%				4	0.0%							12	0.0%	
\$751 to \$775										8	0.0%				6	0.0%							14	0.0%	
\$776 to \$800																1	2	50.0%				1	2	50.0%	
\$801 to \$825							2	0.0%													2	0.0%			
\$826 to \$850																1	3	33.3%				1	3	33.3%	
\$851 to \$875																									
\$876 to \$900																									
\$901 to \$925																									
\$926 to \$950																									
\$951 to \$975																									
\$976 to \$1000																									
\$1001 to 1025																									
\$1026 to 1050																									
\$1051 to 1075																									
\$1076 to 1100																									
\$1101 to 1125																									
\$1126 to 1150																									
\$1151 to 1175																									
\$1176 to 1200																									
\$1201 to 1225																									
\$1226 to 1250																									
\$1251 to 1275																									
\$1276 to 1300																									
\$1301 to 1325																									
\$1326 to 1350																									
\$1351 to 1375																									
\$1376 to 1400																									
\$1401 to 1425																									
\$1426 to 1450																									
\$1451 to 1475																									
\$1476 to 1400																									
\$1501 to 1525																									
\$1526 to 1550																									
\$1551 to 1575																									
\$1576 to 1500																									
\$1601 to 1625																									
\$1626 to 1650																									
\$1651 to 1675																									
\$1676 to 1600																									
\$1701 to 1725																									
\$1726 to 1750																									
\$1751 to 1775																									
\$1776 to 1800																									
\$1801 to 1825																									
\$1826 to 1850																									
\$1851 to 1875																									
\$1876 to 1900																									
\$1901 to 1926																									
\$1926 to 1950																									
\$1951 to 1975																									
\$1976 to 2000																									
\$2000 and up																									
TOTALS	2	71	2.8%	10	335	3.0%	2	151	1.3%	55	0.0%	2	5	40.0%				16	617	2.6%					

Data is only for buildings with a Certificate of Occupancy. Rents are calculated as if units are unfurnished.

Vacancy Rates During the Current Quarter Greeley

Rent Level	Efficiencies			One Bedroom			Two Bedroom One Bathroom			Two Bedroom Two Bathroom			Three Bedroom			Other			Total				
	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent		
\$000 to \$225																8	0.0%		8	0.0%			
\$226 to \$250																							
\$251 to \$275																							
\$276 to \$300																							
\$301 to \$325																							
\$326 to \$350																							
\$351 to \$375																							
\$376 to \$400																							
\$401 to \$425																							
\$426 to \$450																							
\$451 to \$475																							
\$476 to \$500			65	0.0%																	65	0.0%	
\$501 to \$525						18	0.0%														18	0.0%	
\$526 to \$550						6	0.0%														6	0.0%	
\$551 to \$575						3	0.0%														3	0.0%	
\$576 to \$600					2	167	1.2%														2	167	1.2%
\$601 to \$625						68	0.0%														68	0.0%	
\$626 to \$650			1	0.0%				1	26	3.8%											1	27	3.7%
\$651 to \$675		1	15	6.7%	1	58	1.7%	1	100	1.0%										3	173	1.7%	
\$676 to \$700						21	0.0%	1	140	0.7%										1	163	0.6%	
\$701 to \$725						1	0.0%		60	0.0%											61	0.0%	
\$726 to \$750										18	0.0%			5	0.0%						23	0.0%	
\$751 to \$775									22	0.0%				8	0.0%						30	0.0%	
\$776 to \$800						150	0.0%		23	0.0%	1	10	10.0%	1	30	3.3%				2	213	0.9%	
\$801 to \$825						42	0.0%							18	0.0%						60	0.0%	
\$826 to \$850									4	116	3.4%		1	16	6.3%						1	16	6.3%
\$851 to \$875														26	0.0%						4	116	3.4%
\$876 to \$900																					26	0.0%	
\$901 to \$925		1	7	14.3%				3	78	3.8%				86	0.0%						4	171	2.3%
\$926 to \$950						101	0.0%		101	0.0%					8	0.0%					210	0.0%	
\$951 to \$975					1	78	1.3%		24	0.0%	2	8	25.0%							3	110	2.7%	
\$976 to \$1000					1	240	0.4%		8	96	8.3%				3	0.0%		6	0.0%		9	345	2.6%
\$1001 to 1025						7	156	4.5%		1	0.0%			1	59	1.7%					8	216	3.7%
\$1026 to 1050																4	50	8.0%			4	50	8.0%
\$1051 to 1075															4	0.0%					4	0.0%	
\$1076 to 1100						4	48	8.3%						12	0.0%	1	12	8.3%			5	72	6.9%
\$1101 to 1125													3	108	2.8%						3	108	2.8%
\$1126 to 1150								4	48	8.3%		1	12	8.3%							5	60	8.3%
\$1151 to 1175						44	0.0%					16	108	14.8%							16	152	10.5%
\$1176 to 1200												41	480	8.5%							41	480	8.5%
\$1201 to 1225															40	0.0%					40	0.0%	
\$1226 to 1250											2	188	1.1%								2	188	1.1%
\$1251 to 1275																18	0.0%				18	0.0%	
\$1276 to 1300																							
\$1301 to 1325																							
\$1326 to 1350																							
\$1351 to 1375																							
\$1376 to 1400														4	60	6.7%					4	60	6.7%
\$1401 to 1425																							
\$1426 to 1450																							
\$1451 to 1475																		1	0.0%		1	0.0%	
\$1476 to 1400																							
\$1501 to 1525																							
\$1526 to 1550																							
\$1551 to 1575																							
\$1576 to 1500														7	58	12.1%					7	58	12.1%
\$1601 to 1625																							
\$1626 to 1650																							
\$1651 to 1675																							
\$1676 to 1600																							
\$1701 to 1725																							
\$1726 to 1750																							
\$1751 to 1775																							
\$1776 to 1800																							
\$1801 to 1825																							
\$1826 to 1850																							
\$1851 to 1875																							
\$1876 to 1900																							
\$1901 to 1926																							
\$1926 to 1950																							
\$1951 to 1975																							
\$1976 to 2000																							
\$2000 and up																							
TOTALS		2	88	2.3%	16	1201	1.3%	22	835	2.6%	67	1074	6.2%	14	323	4.3%	4	65	6.2%	125	3586	3.5%	

Data is only for buildings with a Certificate of Occupancy. Rents are calculated as if units are unfurnished.

Vacancy Rates During the Current Quarter Pueblo

Rent Level	Efficiencies			One Bedroom			Two Bedroom One Bathroom			Two Bedroom Two Bathroom			Three Bedroom			Other			Total						
	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent				
\$000 to \$225																									
\$226 to \$250																									
\$251 to \$275																									
\$276 to \$300		13	0.0%																	13	0.0%				
\$301 to \$325																									
\$326 to \$350																									
\$351 to \$375		1	0.0%		1	54	1.9%												1	55	1.8%				
\$376 to \$400		2	0.0%			5	0.0%												7	0.0%					
\$401 to \$425		1	0.0%																	1	0.0%				
\$426 to \$450		2	0.0%		1	79	1.3%		8	0.0%									1	89	1.1%				
\$451 to \$475						152	0.0%													152	0.0%				
\$476 to \$500					2	51	3.9%												2	51	3.9%				
\$501 to \$525					1	134	0.7%		46	0.0%									1	180	0.6%				
\$526 to \$550		12	0.0%		8	172	4.7%												8	184	4.3%				
\$551 to \$575						12	0.0%													12	0.0%				
\$576 to \$600						58	0.0%		72	0.0%										130	0.0%				
\$601 to \$625								4	98	4.1%							14	0.0%	4	112	3.6%				
\$626 to \$650								11	154	7.1%									11	154	7.1%				
\$651 to \$675									68	0.0%										68	0.0%				
\$676 to \$700									10	0.0%				5	55	9.1%			5	65	7.7%				
\$701 to \$725																									
\$726 to \$750								1	1	100.0%				1	57	1.8%			2	58	3.4%				
\$751 to \$775																									
\$776 to \$800						27	0.0%													27	0.0%				
\$801 to \$825																									
\$826 to \$850																	16	0.0%		16	0.0%				
\$851 to \$875																									
\$876 to \$900						64	0.0%						64	0.0%						128	0.0%				
\$901 to \$925																									
\$926 to \$950																									
\$951 to \$975																									
\$976 to \$1000						48	0.0%							8	0.0%					56	0.0%				
\$1001 to 1025																									
\$1026 to 1050									24	0.0%										24	0.0%				
\$1051 to 1075																									
\$1076 to 1100																									
\$1101 to 1125																									
\$1126 to 1150												52	0.0%							52	0.0%				
\$1151 to 1175																									
\$1176 to 1200																									
\$1201 to 1225																									
\$1226 to 1250												1	64	1.6%					1	64	1.6%				
\$1251 to 1275																									
\$1276 to 1300																									
\$1301 to 1325																									
\$1326 to 1350																									
\$1351 to 1375																									
\$1376 to 1400														1	28	3.6%			1	28	3.6%				
\$1401 to 1425																									
\$1426 to 1450																									
\$1451 to 1475																									
\$1476 to 1400																									
\$1501 to 1525																									
\$1526 to 1550																									
\$1551 to 1575																									
\$1576 to 1500																									
\$1601 to 1625																									
\$1626 to 1650																									
\$1651 to 1675																									
\$1676 to 1600																									
\$1701 to 1725																									
\$1726 to 1750																									
\$1751 to 1775																									
\$1776 to 1800																									
\$1801 to 1825																									
\$1826 to 1850																									
\$1851 to 1875																									
\$1876 to 1900																									
\$1901 to 1926																									
\$1926 to 1950																									
\$1951 to 1975																									
\$1976 to 2000																									
\$2000 and up																									
TOTALS		31	0.0%		13	856	1.5%		16	481	3.3%		1	180	0.6%		7	156	4.5%		30	0.0%	37	1734	2.1%

Data is only for buildings with a Certificate of Occupancy. Rents are calculated as if units are unfurnished.

**Vacancy Rates During the Current Quarter
Pueblo - Northwest**

Rent Level	Efficiencies			One Bedroom			Two Bedroom One Bathroom			Two Bedroom Two Bathroom			Three Bedroom			Other			Total		
	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225																					
\$226 to \$250																					
\$251 to \$275																					
\$276 to \$300		13	0.0%																	13	0.0%
\$301 to \$325																					
\$326 to \$350																					
\$351 to \$375					51	0.0%														51	0.0%
\$376 to \$400																					
\$401 to \$425																					
\$426 to \$450								8	0.0%											8	0.0%
\$451 to \$475																					
\$476 to \$500																					
\$501 to \$525		12	0.0%																	12	0.0%
\$526 to \$550																					
\$551 to \$575																					
\$576 to \$600					58	0.0%														58	0.0%
\$601 to \$625																	14	0.0%		14	0.0%
\$626 to \$650																					
\$651 to \$675																					
\$676 to \$700								10	0.0%											10	0.0%
\$701 to \$725																					
\$726 to \$750																					
\$751 to \$775																					
\$776 to \$800																					
\$801 to \$825																					
\$826 to \$850																					
\$851 to \$875																					
\$876 to \$900																					
\$901 to \$925																					
\$926 to \$950																					
\$951 to \$975																					
\$976 to \$1000																					
\$1001 to 1025																					
\$1026 to 1050																					
\$1051 to 1075																					
\$1076 to 1100																					
\$1101 to 1125																					
\$1126 to 1150																					
\$1151 to 1175																					
\$1176 to 1200																					
\$1201 to 1225																					
\$1226 to 1250																					
\$1251 to 1275																					
\$1276 to 1300																					
\$1301 to 1325																					
\$1326 to 1350																					
\$1351 to 1375																					
\$1376 to 1400																					
\$1401 to 1425																					
\$1426 to 1450																					
\$1451 to 1475																					
\$1476 to 1400																					
\$1501 to 1525																					
\$1526 to 1550																					
\$1551 to 1575																					
\$1576 to 1500																					
\$1601 to 1625																					
\$1626 to 1650																					
\$1651 to 1675																					
\$1676 to 1600																					
\$1701 to 1725																					
\$1726 to 1750																					
\$1751 to 1775																					
\$1776 to 1800																					
\$1801 to 1825																					
\$1826 to 1850																					
\$1851 to 1875																					
\$1876 to 1900																					
\$1801 to 1825																					
\$1826 to 1850																					
\$1851 to 1875																					
\$1876 to 1900																					
\$2000 and up																					
TOTALS		25	0.0%		109	0.0%		18	0.0%							14	0.0%		166	0.0%	

Data is only for buildings with a Certificate of Occupancy. Rents are calculated as if units are unfurnished.

Vacancy Rates During the Current Quarter Pueblo - Northeast

Rent Level	Efficiencies			One Bedroom			Two Bedroom One Bathroom			Two Bedroom Two Bathroom			Three Bedroom			Other			Total				
	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent		
\$000 to \$225																							
\$226 to \$250																							
\$251 to \$275																							
\$276 to \$300																							
\$301 to \$325																							
\$326 to \$350																							
\$351 to \$375																							
\$376 to \$400		2	0.0%																	2	0.0%		
\$401 to \$425																							
\$426 to \$450				1	79	1.3%														1	79	1.3%	
\$451 to \$475																							
\$476 to \$500																							
\$501 to \$525				1	131	0.8%			19	0.0%										1	150	0.7%	
\$526 to \$550				8	153	5.2%														8	153	5.2%	
\$551 to \$575					12	0.0%															12	0.0%	
\$576 to \$600																							
\$601 to \$625									48	0.0%											48	0.0%	
\$626 to \$650								11	150	7.3%										11	150	7.3%	
\$651 to \$675									68	0.0%											68	0.0%	
\$676 to \$700														15	0.0%						15	0.0%	
\$701 to \$725																							
\$726 to \$750								1	1	100.0%				1	57	1.8%				2	58	3.4%	
\$751 to \$775																							
\$776 to \$800					27	0.0%															27	0.0%	
\$801 to \$825																							
\$826 to \$850																	16	0.0%			16	0.0%	
\$851 to \$875																							
\$876 to \$900					64	0.0%						64	0.0%								128	0.0%	
\$901 to \$925																							
\$926 to \$950																							
\$951 to \$975																							
\$976 to \$1000					48	0.0%								8	0.0%						56	0.0%	
\$1001 to 1025																							
\$1026 to 1050									24	0.0%											24	0.0%	
\$1051 to 1075																							
\$1076 to 1100																							
\$1101 to 1125																							
\$1126 to 1150												52	0.0%								52	0.0%	
\$1151 to 1175																							
\$1176 to 1200																							
\$1201 to 1225																							
\$1226 to 1250											1	64	1.6%								1	64	1.6%
\$1251 to 1275																							
\$1276 to 1300																							
\$1301 to 1325															8	0.0%					8	0.0%	
\$1326 to 1350																							
\$1351 to 1375																							
\$1376 to 1400														1	28	3.6%					1	28	3.6%
\$1401 to 1425																							
\$1426 to 1450																							
\$1451 to 1475																							
\$1476 to 1400																							
\$1501 to 1525																							
\$1526 to 1550																							
\$1551 to 1575																							
\$1576 to 1500																							
\$1601 to 1625																							
\$1626 to 1650																							
\$1651 to 1675																							
\$1676 to 1600																							
\$1701 to 1725																							
\$1726 to 1750																							
\$1751 to 1775																							
\$1776 to 1800																							
\$1801 to 1825																							
\$1826 to 1850																							
\$1851 to 1875																							
\$1876 to 1900																							
\$1901 to 1926																							
\$1926 to 1950																							
\$1951 to 1975																							
\$1976 to 2000																							
\$2000 and up																							
TOTALS		2	0.0%	10	514	1.9%	12	310	3.9%	1	180	0.6%	2	116	1.7%	16	0.0%			25	1138	2.2%	

Data is only for buildings with a Certificate of Occupancy. Rents are calculated as if units are unfurnished.

**Vacancy Rates During the Current Quarter
Pueblo - Southeast**

Rent Level	Efficiencies			One Bedroom			Two Bedroom One Bathroom			Two Bedroom Two Bathroom			Three Bedroom			Other			Total		
	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent
\$000 to \$225																					
\$226 to \$250																					
\$251 to \$275																					
\$276 to \$300																					
\$301 to \$325																					
\$326 to \$350																					
\$351 to \$375																					
\$376 to \$400																					
\$401 to \$425																					
\$426 to \$450																					
\$451 to \$475																					
\$476 to \$500																					
\$501 to \$525																					
\$526 to \$550																					
\$551 to \$575																					
\$576 to \$600																					
\$601 to \$625																					
\$626 to \$650																					
\$651 to \$675																					
\$676 to \$700																					
\$701 to \$725																					
\$726 to \$750																					
\$751 to \$775																					
\$776 to \$800																					
\$801 to \$825																					
\$826 to \$850																					
\$851 to \$875																					
\$876 to \$900																					
\$901 to \$925																					
\$926 to \$950																					
\$951 to \$975																					
\$976 to \$1000																					
\$1001 to 1025																					
\$1026 to 1050																					
\$1051 to 1075																					
\$1076 to 1100																					
\$1101 to 1125																					
\$1126 to 1150																					
\$1151 to 1175																					
\$1176 to 1200																					
\$1201 to 1225																					
\$1226 to 1250																					
\$1251 to 1275																					
\$1276 to 1300																					
\$1301 to 1325																					
\$1326 to 1350																					
\$1351 to 1375																					
\$1376 to 1400																					
\$1401 to 1425																					
\$1426 to 1450																					
\$1451 to 1475																					
\$1476 to 1400																					
\$1501 to 1525																					
\$1526 to 1550																					
\$1551 to 1575																					
\$1576 to 1500																					
\$1601 to 1625																					
\$1626 to 1650																					
\$1651 to 1675																					
\$1676 to 1600																					
\$1701 to 1725																					
\$1726 to 1750																					
\$1751 to 1775																					
\$1776 to 1800																					
\$1801 to 1825																					
\$1826 to 1850																					
\$1851 to 1875																					
\$1876 to 1900																					
\$1901 to 1926																					
\$1926 to 1950																					
\$1951 to 1975																					
\$1976 to 2000																					
\$2000 and up																					
TOTALS																					

Data is only for buildings with a Certificate of Occupancy. Rents are calculated as if units are unfurnished.

Vacancy Rates During the Current Quarter Pueblo - Southwest

Rent Level	Efficiencies			One Bedroom			Two Bedroom One Bathroom			Two Bedroom Two Bathroom			Three Bedroom			Other			Total			
	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	Vacant	Total	Percent	
\$000 to \$225																						
\$226 to \$250																						
\$251 to \$275																						
\$276 to \$300																						
\$301 to \$325																						
\$326 to \$350																						
\$351 to \$375		1	0.0%	1	3	33.3%													1	4	25.0%	
\$376 to \$400					5	0.0%														5	0.0%	
\$401 to \$425		1	0.0%																	1	0.0%	
\$426 to \$450		2	0.0%																	2	0.0%	
\$451 to \$475					152	0.0%														152	0.0%	
\$476 to \$500				2	51	3.9%													2	51	3.9%	
\$501 to \$525					3	0.0%		27	0.0%											30	0.0%	
\$526 to \$550					19	0.0%														19	0.0%	
\$551 to \$575																						
\$576 to \$600								72	0.0%											72	0.0%	
\$601 to \$625							4	50	8.0%										4	50	8.0%	
\$626 to \$650								4	0.0%											4	0.0%	
\$651 to \$675																						
\$676 to \$700													5	40	12.5%					5	40	12.5%
\$701 to \$725																						
\$726 to \$750																						
\$751 to \$775																						
\$776 to \$800																						
\$801 to \$825																						
\$826 to \$850																						
\$851 to \$875																						
\$876 to \$900																						
\$901 to \$925																						
\$926 to \$950																						
\$951 to \$975																						
\$976 to \$1000																						
\$1001 to 1025																						
\$1026 to 1050																						
\$1051 to 1075																						
\$1076 to 1100																						
\$1101 to 1125																						
\$1126 to 1150																						
\$1151 to 1175																						
\$1176 to 1200																						
\$1201 to 1225																						
\$1226 to 1250																						
\$1251 to 1275																						
\$1276 to 1300																						
\$1301 to 1325																						
\$1326 to 1350																						
\$1351 to 1375																						
\$1376 to 1400																						
\$1401 to 1425																						
\$1426 to 1450																						
\$1451 to 1475																						
\$1476 to 1400																						
\$1501 to 1525																						
\$1526 to 1550																						
\$1551 to 1575																						
\$1576 to 1500																						
\$1601 to 1625																						
\$1626 to 1650																						
\$1651 to 1675																						
\$1676 to 1600																						
\$1701 to 1725																						
\$1726 to 1750																						
\$1751 to 1775																						
\$1776 to 1800																						
\$1801 to 1825																						
\$1826 to 1850																						
\$1851 to 1875																						
\$1876 to 1900																						
\$1901 to 1926																						
\$1926 to 1950																						
\$1951 to 1975																						
\$1976 to 2000																						
\$2000 and up																						
TOTALS		4	0.0%	3	233	1.3%	4	153	2.6%				5	40	12.5%				12	430	2.8%	

Data is only for buildings with a Certificate of Occupancy. Rents are calculated as if units are unfurnished.