

Colorado LMI Data Overview

December 2023

Employment					
	Dec-23	Nov-23	Dec-22	Change from previous:	
				Period	Year
Nonfarm Wage and Salary Employment (SA)	2,914,000	2,913,700	2,889,900	300	24,100
Total Resident Employment (SA)	3,139,800	3,141,800	3,109,200	(2,000)	30,600
	Q2 2023	Q1 2023	Q2 2022		
UI Covered Total Employment	2,883,940	2,826,949	2,820,124	56,991	63,816
UI Covered Private Employment	2,432,897	2,389,453	2,387,838	43,444	45,059

Unemployment					
	Dec-23	Nov-23	Dec-22	Change from previous:	
				Period	Year
Unemployment (SA)	109,600	107,900	89,100	1,700	20,500
Percent Unemployed (SA)	3.4%	3.3%	2.8%	0.1	0.6
	Dec-23	Nov-23	Dec-22		
Initial Claims	30,936	14,226	13,633	16,710	17,303
Continued Weeks Claimed	123,131	119,696	96,469	3,435	26,662

Wages and Earnings					
	Q2 2023	Q1 2023	Q2 2022	Change from previous:	
				Period	Year
Total Average Weekly Wage	\$1,425	\$1,559	\$1,357	(\$134)	\$68
Private Average Weekly Wage	\$1,442	\$1,601	\$1,374	(\$159)	\$68
	Dec-23	Nov-23	Dec-22		
Average Weekly Earnings (Construction)	\$1,354.97	\$1,409.45	\$1,154.03	(\$54.48)	\$200.94
Average Weekly Earnings (Manufacturing)	\$1,180.72	\$1,172.17	\$1,124.48	\$8.55	\$56.24

CO Unemployment Insurance Trust Fund					
	Nov-23	Oct-23	Nov-22	Change from previous:	
				Period	Year
Employer Contributions	\$25,524,437	\$30,486,541	\$48,426,875	(\$4,962,104)	(\$22,902,438)
Benefits Paid	\$56,684,283	\$57,243,443	\$34,628,156	(\$559,160)	\$22,056,127
Average Weekly Benefit Amount	\$616.56	\$610.48	\$528.12	\$6.09	\$88.44
Duration (weeks)	14.45	14.97	11.52	(0.52)	2.93
Outstanding Title XII Loan Balance	\$0	\$0	\$0	\$0	0

Consumer Price Index for All Urban Consumers					
Not seasonally adjusted	Nov-23	Sep-23	Nov-22	% Change from previous:	
				Period	Year
Denver-Aurora-Lakewood	323.598	324.704	309.655	-0.3%	4.5%
US City Average	307.051	307.789	297.711	-0.2%	3.1%

(Most current data available for all categories)