

# Colorado LMI Data Overview

November 2023

| Employment                              |           |           |           |                       |        |
|---|-----------|-----------|-----------|-----------------------|--------|
|   | Nov-23    | Oct-23    | Nov-22    | Change from previous: |        |
|   |           |           |           | Period                | Year   |
| Nonfarm Wage and Salary Employment (SA) | 2,915,500 | 2,916,200 | 2,884,400 | (700)                 | 31,100 |
| Total Resident Employment (SA)          | 3,141,900 | 3,141,100 | 3,107,000 | 800                   | 34,900 |
|   | Q2 2023   | Q1 2023   | Q2 2022   |                       |        |
| UI Covered Total Employment             | 2,883,940 | 2,826,949 | 2,820,124 | 56,991                | 63,816 |
| UI Covered Private Employment           | 2,432,897 | 2,389,453 | 2,387,838 | 43,444                | 45,059 |

| Unemployment            |         |         |        |                       |        |
|-------------------------|---------|---------|--------|-----------------------|--------|
|                         | Nov-23  | Oct-23  | Nov-22 | Change from previous: |        |
|                         |         |         |        | Period                | Year   |
| Unemployment (SA)       | 107,900 | 105,900 | 90,100 | 2,000                 | 17,800 |
| Percent Unemployed (SA) | 3.3%    | 3.3%    | 2.8%   | 0.0                   | 0.5    |
|                         | Nov-23  | Oct-23  | Nov-22 |                       |        |
| Initial Claims          | 14,226  | 13,518  | 13,517 | 708                   | 709    |
| Continued Weeks Claimed | 119,696 | 116,601 | 85,061 | 3,095                 | 34,635 |

| Wages and Earnings                      |            |            |            |                       |          |
|---|------------|------------|------------|-----------------------|----------|
|   | Q2 2023    | Q1 2023    | Q2 2022    | Change from previous: |          |
|   |            |            |            | Period                | Year     |
| Total Average Weekly Wage               | \$1,425    | \$1,559    | \$1,357    | (\$134)               | \$68     |
| Private Average Weekly Wage             | \$1,442    | \$1,601    | \$1,374    | (\$159)               | \$68     |
|   | Nov-23     | Oct-23     | Nov-22     |                       |          |
| Average Weekly Earnings (Construction)  | \$1,415.35 | \$1,407.60 | \$1,176.80 | \$7.75                | \$238.55 |
| Average Weekly Earnings (Manufacturing) | \$1,166.61 | \$1,184.78 | \$1,135.33 | (\$18.17)             | \$31.28  |

| CO Unemployment Insurance Trust Fund |              |              |              |                       |                |
|--------------------------------------|--------------|--------------|--------------|-----------------------|----------------|
|                                      | Oct-23       | Sep-23       | Oct-22       | Change from previous: |                |
|                                      |              |              |              | Period                | Year           |
| Employer Contributions               | \$30,486,541 | \$2,640,902  | \$63,992,804 | \$27,845,639          | (\$33,506,262) |
| Benefits Paid                        | \$57,243,443 | \$52,100,531 | \$31,616,277 | \$5,142,912           | \$25,627,166   |
| Average Weekly Benefit Amount        | \$610.48     | \$608.22     | \$507.45     | \$2.26                | \$103.02       |
| Duration (weeks)                     | 14.97        | 14.19        | 11.86        | 0.78                  | 3.11           |
| Outstanding Title XII Loan Balance   | \$0          | \$0          | \$33,089,861 | \$0                   | (33,089,861)   |

| Consumer Price Index for All Urban Consumers |         |         |         |                         |      |
|--|---------|---------|---------|-------------------------|------|
| Not seasonally adjusted                      | Nov-23  | Sep-23  | Nov-22  | % Change from previous: |      |
|  |         |         |         | Period                  | Year |
| Denver-Aurora-Lakewood                       | 323.598 | 324.704 | 309.655 | -0.3%                   | 4.5% |
| US City Average                              | 307.051 | 307.789 | 297.711 | -0.2%                   | 3.1% |

(Most current data available for all categories)