

Colorado LMI Data Overview

October 2023

Employment					
	Oct-23	Sep-23	Oct-22	Change from previous:	
				Period	Year
Nonfarm Wage and Salary Employment (SA)	2,917,700	2,916,200	2,884,600	1,500	33,100
Total Resident Employment (SA)	3,141,100	3,149,100	3,104,900	(8,000)	36,200
	Q1 2023	Q4 2022	Q1 2022		
UI Covered Total Employment	2,826,949	2,847,730	2,755,326	(20,781)	71,623
UI Covered Private Employment	2,389,453	2,409,300	2,331,346	(19,847)	58,107

Unemployment					
	Oct-23	Sep-23	Oct-22	Change from previous:	
				Period	Year
Unemployment (SA)	105,900	103,500	90,700	2,400	15,200
Percent Unemployed (SA)	3.3%	3.2%	2.8%	0.1	0.5
	Oct-23	Sep-23	Oct-22		
Initial Claims	13,518	10,823	11,650	2,695	1,868
Continued Weeks Claimed	116,601	101,750	84,493	14,851	32,108

Wages and Earnings					
	Q1 2023	Q4 2022	Q1 2022	Change from previous:	
				Period	Year
Total Average Weekly Wage	\$1,559	\$1,472	\$1,455	\$87	\$104
Private Average Weekly Wage	\$1,601	\$1,495	\$1,494	\$106	\$107
	Oct-23	Sep-23	Oct-22		
Average Weekly Earnings (Construction)	\$1,404.20	\$1,324.63	\$1,237.14	\$79.57	\$167.06
Average Weekly Earnings (Manufacturing)	\$1,197.73	\$1,192.88	\$1,149.69	\$4.85	\$48.04

CO Unemployment Insurance Trust Fund					
	Sep-23	Aug-23	Sep-22	Change from previous:	
				Period	Year
Employer Contributions	\$2,640,902	\$96,795,923	\$3,950,398	(\$94,155,021)	(\$1,309,496)
Benefits Paid	\$52,100,531	\$52,543,454	\$29,908,426	(\$442,923)	\$22,192,105
Average Weekly Benefit Amount	\$608.22	\$600.60	\$504.09	\$7.61	\$104.13
Duration (weeks)	14.19	14.06	11.16	0.13	3.03
Outstanding Title XII Loan Balance	\$0	\$0	\$33,089,861	\$0	(33,089,861)

Consumer Price Index for All Urban Consumers					
Not seasonally adjusted	Sep-23	Jul-23	Sep-22	% Change from previous:	
				Period	Year
Denver-Aurora-Lakewood	324.704	323.298	308.211	0.4%	5.4%
US City Average	307.789	305.691	296.808	0.7%	3.7%

(Most current data available for all categories)