

# Colorado LMI Data Overview

September 2023

| Employment                              |           |           |           |                       |        |
|---|-----------|-----------|-----------|-----------------------|--------|
|   | Sep-23    | Aug-23    | Sep-22    | Change from previous: |        |
|   |           |           |           | Period                | Year   |
| Nonfarm Wage and Salary Employment (SA) | 2,917,800 | 2,916,300 | 2,877,800 | 1,500                 | 40,000 |
| Total Resident Employment (SA)          | 3,149,100 | 3,155,200 | 3,104,900 | (6,100)               | 44,200 |
|   | Q1 2023   | Q4 2022   | Q1 2022   |                       |        |
| UI Covered Total Employment             | 2,826,949 | 2,847,730 | 2,755,326 | (20,781)              | 71,623 |
| UI Covered Private Employment           | 2,389,453 | 2,409,300 | 2,331,346 | (19,847)              | 58,107 |

| Unemployment            |         |         |        |                       |        |
|-------------------------|---------|---------|--------|-----------------------|--------|
|                         | Sep-23  | Aug-23  | Sep-22 | Change from previous: |        |
|                         |         |         |        | Period                | Year   |
| Unemployment (SA)       | 103,500 | 99,900  | 88,300 | 3,600                 | 15,200 |
| Percent Unemployed (SA) | 3.2%    | 3.1%    | 2.8%   | 0.1                   | 0.3    |
|                         | Sep-23  | Aug-23  | Sep-22 |                       |        |
| Initial Claims          | 10,823  | 12,287  | 9,572  | (1,464)               | 1,251  |
| Continued Weeks Claimed | 101,750 | 105,340 | 80,326 | (3,590)               | 21,424 |

| Wages and Earnings                      |            |            |            |                       |          |
|---|------------|------------|------------|-----------------------|----------|
|   | Q1 2023    | Q4 2022    | Q1 2022    | Change from previous: |          |
|   |            |            |            | Period                | Year     |
| Total Average Weekly Wage               | \$1,559    | \$1,472    | \$1,455    | \$87                  | \$104    |
| Private Average Weekly Wage             | \$1,601    | \$1,495    | \$1,494    | \$106                 | \$107    |
|   | Sep-23     | Aug-23     | Sep-22     |                       |          |
| Average Weekly Earnings (Construction)  | \$1,355.54 | \$1,367.93 | \$1,201.64 | (\$12.39)             | \$153.90 |
| Average Weekly Earnings (Manufacturing) | \$1,192.88 | \$1,248.40 | \$1,145.05 | (\$55.52)             | \$47.83  |

| CO Unemployment Insurance Trust Fund |              |              |               |                       |                |
|--------------------------------------|--------------|--------------|---------------|-----------------------|----------------|
|                                      | Aug-23       | Jul-23       | Aug-22        | Change from previous: |                |
|                                      |              |              |               | Period                | Year           |
| Employer Contributions               | \$96,795,923 | \$88,935,780 | \$121,096,708 | \$7,860,143           | (\$24,300,785) |
| Benefits Paid                        | \$52,543,454 | \$45,559,469 | \$32,352,796  | \$6,983,985           | \$20,190,658   |
| Average Weekly Benefit Amount        | \$600.60     | \$573.79     | \$488.67      | \$26.82               | \$111.93       |
| Duration (weeks)                     | 14.06        | 16.86        | 11.60         | (2.80)                | 2.46           |
| Outstanding Title XII Loan Balance   | \$0          | \$0          | \$33,089,861  | \$0                   | (33,089,861)   |

| Consumer Price Index for All Urban Consumers |         |         |         |                         |      |
|--|---------|---------|---------|-------------------------|------|
| Not seasonally adjusted                      | Sep-23  | Jul-23  | Sep-22  | % Change from previous: |      |
|  |         |         |         | Period                  | Year |
| Denver-Aurora-Lakewood                       | 324.704 | 323.298 | 308.211 | 0.4%                    | 5.4% |
| US City Average                              | 307.789 | 305.691 | 296.808 | 0.7%                    | 3.7% |

(Most current data available for all categories)