

Colorado LMI Data Overview

August 2023

Employment					
	Aug-23	Jul-23	Aug-22	Change from previous:	
				Period	Year
Nonfarm Wage and Salary Employment (SA)	2,916,000	2,910,400	2,873,300	5,600	42,700
Total Resident Employment (SA)	3,155,200	3,157,500	3,107,200	(2,300)	48,000
	Q1 2023	Q4 2022	Q1 2022		
UI Covered Total Employment	2,826,949	2,847,730	2,755,326	(20,781)	71,623
UI Covered Private Employment	2,389,453	2,409,300	2,331,346	(19,847)	58,107

Unemployment					
	Aug-23	Jul-23	Aug-22	Change from previous:	
				Period	Year
Unemployment (SA)	99,800	95,100	83,500	4,700	16,300
Percent Unemployed (SA)	3.1%	2.9%	2.6%	0.2	0.5
	Jul-23	Jun-23	Jul-22		
Initial Claims	11,491	17,816	11,181	(6,325)	310
Continued Weeks Claimed	100,345	142,280	76,478	(41,935)	23,867

Wages and Earnings					
	Q1 2023	Q4 2022	Q1 2022	Change from previous:	
				Period	Year
Total Average Weekly Wage	\$1,559	\$1,472	\$1,455	\$87	\$104
Private Average Weekly Wage	\$1,601	\$1,495	\$1,494	\$106	\$107
	Aug-23	Jul-23	Aug-22		
Average Weekly Earnings (Construction)	\$1,361.33	\$1,335.73	\$1,188.16	\$25.60	\$173.17
Average Weekly Earnings (Manufacturing)	\$1,224.98	\$1,191.46	\$1,086.25	\$33.52	\$138.73

CO Unemployment Insurance Trust Fund					
	Jun-23	May-23	Jun-22	Change from previous:	
				Period	Year
Employer Contributions	\$5,785,099	\$361,933,559	\$4,593,267	(\$356,148,460)	\$1,191,832
Benefits Paid	\$43,847,672	\$47,924,104	\$24,379,411	(\$4,076,432)	\$19,468,261
Average Weekly Benefit Amount	\$580.05	\$577.58	\$427.59	\$2.47	\$152.47
Duration (weeks)	12.78	16.33	13.43	(3.55)	(0.64)
Outstanding Title XII Loan Balance	\$0	\$0	\$133,089,861	\$0	(133,089,861)

Consumer Price Index for All Urban Consumers					
Not seasonally adjusted	Jul-23	May-23	Jul-22	% Change from previous:	
				Period	Year
Denver-Aurora-Lakewood	323.298	319.132	308.728	1.3%	4.7%
US City Average	305.691	304.127	296.276	0.5%	3.2%

(Most current data available for all categories)