Colorado LMI Data Overview

July 2023

Employment

	Jul-23	Jun-23	Jul-22	Change from previous: Period	Year
Nonfarm Wage and Salary Employment (SA)	2,907,800	2,907,000	2,869,000	800	38,800
Total Resident Employment (SA)	3,157,500	3,157,500	3,111,000	0	46,500
	Q4 2022	**Q3 2022**	**Q4 2021**		
UI Covered Total Employment	2,847,730	2,832,186	2,763,451	15,544	84,279
UI Covered Private Employment	2,409,300	2,404,030	2,336,770	5,270	72,530

Unemployment

	Jul-23	Jun-23	Jul-22	Change from previous: Period	Year
Unemployment (SA)	95,000	91,700	86,900	3,300	8,100
Percent Unemployed (SA)	**2.9%**	**2.8%**	**2.7%**	0.1	0.2
	Jul-23	**Jun-23**	**Jul-22**		
Initial Claims	11,491	17,816	11,181	(6,325)	310
Continued Weeks Claimed	100,345	142,280	76,478	(41,935)	23,867

Wages and Earnings

	Q4 2022	Q3 2022	Q4 2021	Change from previous: Period	Year
Total Average Weekly Wage	$1,472	$1,437	$1,484	$35	($12)
Private Average Weekly Wage	$1,495	$1,447	$1,510	$48	($15)
	Jul-23	**Jun-23**	**Jul-22**		
Average Weekly Earnings (Construction)	$1,299.95	$1,260.28	$1,196.98	$39.67	$102.97
Average Weekly Earnings (Manufacturing)	$1,214.41	$1,184.15	$1,086.48	$30.26	$127.93

CO Unemployment Insurance Trust Fund

	Jun-23	May-23	Jun-22	Change from previous: Period	Year
Employer Contributions	$5,785,099	$361,933,559	$4,593,267	($356,148,460)	$1,191,832
Benefits Paid	$43,847,672	$47,924,104	$24,379,411	($4,076,432)	$19,468,261
Average Weekly Benefit Amount	$580.05	$577.58	$427.59	$2.47	$152.47
Duration (weeks)	12.78	16.33	13.43	(3.55)	(0.64)
Outstanding Title XII Loan Balance	$0	$0	$133,089,861	$0	(133,089,861)

Consumer Price Index for All Urban Consumers

Not seasonally adjusted

	Jul-23	May-23	Jul-22	% Change from previous: Period	Year
Denver-Aurora-Lakewood	323.298	319.132	308.728	1.3%	4.7%
US City Average	305.691	304.127	296.276	0.5%	3.2%

(Most current data available for all categories)