

Colorado LMI Data Overview

June 2023

Employment					
	Jun-23	May-23	Jun-22	Change from previous:	
				Period	Year
Nonfarm Wage and Salary Employment (SA)	2,909,900	2,905,200	2,867,500	4,700	42,400
Total Resident Employment (SA)	3,157,500	3,154,500	3,113,900	3,000	43,600
	Q4 2022	Q3 2022	Q4 2021		
UI Covered Total Employment	2,847,730	2,832,186	2,763,451	15,544	84,279
UI Covered Private Employment	2,409,300	2,404,030	2,336,770	5,270	72,530

Unemployment					
	Jun-23	May-23	Jun-22	Change from previous:	
				Period	Year
Unemployment (SA)	91,600	90,000	90,200	1,600	1,400
Percent Unemployed (SA)	2.8%	2.8%	2.8%	0.0	0.0
	Jun-23	May-23	Jun-22		
Initial Claims	17,816	22,659	10,579	(4,843)	7,237
Continued Weeks Claimed	142,280	104,066	76,974	38,214	65,306

Wages and Earnings					
	Q4 2022	Q3 2022	Q4 2021	Change from previous:	
				Period	Year
Total Average Weekly Wage	\$1,472	\$1,437	\$1,484	\$35	(\$12)
Private Average Weekly Wage	\$1,495	\$1,447	\$1,510	\$48	(\$15)
	Jun-23	May-23	Jun-22		
Average Weekly Earnings (Construction)	\$1,271.95	\$1,164.98	\$1,222.06	\$106.97	\$49.89
Average Weekly Earnings (Manufacturing)	\$1,176.80	\$1,164.32	\$1,058.83	\$12.48	\$117.97

CO Unemployment Insurance Trust Fund					
	May-23	Apr-23	May-22	Change from previous:	
				Period	Year
Employer Contributions	\$361,933,559	\$115,305,420	\$314,088,619	\$246,628,139	\$47,844,940
Benefits Paid	\$47,924,104	\$47,038,274	\$26,839,747	\$885,831	\$21,084,358
Average Weekly Benefit Amount	\$577.58	\$569.50	\$482.16	\$8.08	\$95.42
Duration (weeks)	16.33	14.85	12.43	1.48	3.90
Outstanding Title XII Loan Balance	\$0	\$77,000,000	\$433,089,861	(\$77,000,000)	(433,089,861)

Consumer Price Index for All Urban Consumers					
Not seasonally adjusted	May-23	Mar-23	May-22	% Change from previous:	
				Period	Year
Denver-Aurora-Lakewood	319.132	316.566	303.510	0.8%	5.1%
US City Average	304.127	301.836	292.296	0.8%	4.0%

(Most current data available for all categories)