

# Colorado LMI Data Overview

May 2023

Employment					
	May-23	Apr-23	May-22	Change from previous:	
				Period	Year
Nonfarm Wage and Salary Employment (SA)	2,900,500	2,896,600	2,870,300	3,900	30,200
Total Resident Employment (SA)	3,154,500	3,145,600	3,113,500	8,900	41,000
	Q4 2022	Q3 2022	Q4 2021		
UI Covered Total Employment	2,847,730	2,832,186	2,763,451	15,544	84,279
UI Covered Private Employment	2,409,300	2,404,030	2,336,770	5,270	72,530

Unemployment					
	May-23	Apr-23	May-22	Change from previous:	
				Period	Year
Unemployment (SA)	90,000	89,400	94,100	600	(4,100)
Percent Unemployed (SA)	2.8%	2.8%	2.9%	0.0	(0.1)
	Apr-23	Mar-23	Apr-22		
Initial Claims	18,719	12,463	11,541	6,256	7,178
Continued Weeks Claimed	105,244	209,655	100,960	(104,411)	4,284

Wages and Earnings					
	Q4 2022	Q3 2022	Q4 2021	Change from previous:	
				Period	Year
Total Average Weekly Wage	\$1,472	\$1,437	\$1,484	\$35	(\$12)
Private Average Weekly Wage	\$1,495	\$1,447	\$1,510	\$48	(\$15)
	May-23	Apr-23	May-22		
Average Weekly Earnings (Construction)	\$1,114.99	\$1,258.71	\$1,237.49	(\$143.72)	(\$122.50)
Average Weekly Earnings (Manufacturing)	\$1,144.27	\$1,179.52	\$1,058.14	(\$35.25)	\$86.13

CO Unemployment Insurance Trust Fund					
	Mar-23	Feb-23	Mar-22	Change from previous:	
				Period	Year
Employer Contributions	\$3,399,864	\$49,354,297	\$6,959,572	(\$45,954,434)	(\$3,559,708)
Benefits Paid	\$59,160,965	\$65,936,143	\$36,403,688	(\$6,775,178)	\$22,757,277
Average Weekly Benefit Amount	\$560.97	\$548.89	\$460.12	\$12.09	\$100.85
Duration (weeks)	11.01	8.53	14.46	2.48	(3.45)
Outstanding Title XII Loan Balance	\$56,529,775	\$4,348,974	\$1,013,089,861	\$52,180,802	(956,560,085)

Consumer Price Index for All Urban Consumers					
Not seasonally adjusted	May-23	Mar-23	May-22	% Change from previous:	
				Period	Year
Denver-Aurora-Lakewood	319.132	316.566	303.510	0.8%	5.1%
US City Average	304.127	301.836	292.296	0.8%	4.0%

(Most current data available for all categories)