

Colorado LMI Data Overview

March 2023

Employment					
	Mar-23	Feb-23	Mar-22	Change from previous:	
				Period	Year
Nonfarm Wage and Salary Employment (SA)	2,879,800	2,884,500	2,846,400	(4,700)	33,400
Total Resident Employment (SA)	3,136,300	3,124,400	3,100,100	11,900	36,200
	Q3 2022	Q2 2022	Q3 2021		
UI Covered Total Employment	2,832,186	2,820,124	2,733,259	12,062	98,927
UI Covered Private Employment	2,404,030	2,387,838	2,315,264	16,192	88,766

Unemployment					
	Mar-23	Feb-23	Mar-22	Change from previous:	
				Period	Year
Unemployment (SA)	91,000	92,700	104,800	(1,700)	(13,800)
Percent Unemployed (SA)	2.8%	2.9%	3.3%	(0.1)	(0.5)
	Mar-23	Feb-23	Mar-22		
Initial Claims	12,463	11,766	10,751	697	1,712
Continued Weeks Claimed	209,655	172,794	120,935	36,861	88,720

Wages and Earnings					
	Q3 2022	Q2 2022	Q3 2021	Change from previous:	
				Period	Year
Total Average Weekly Wage	\$1,437	\$1,357	\$1,321	\$80	\$116
Private Average Weekly Wage	\$1,447	\$1,374	\$1,326	\$73	\$121
	Mar-23	Feb-23	Mar-22		
Average Weekly Earnings (Construction)	\$1,314.18	\$1,230.82	\$1,110.08	\$83.36	\$204.10
Average Weekly Earnings (Manufacturing)	\$1,115.92	\$1,118.81	\$1,036.73	(\$2.89)	\$79.19

CO Unemployment Insurance Trust Fund					
	Feb-23	Jan-23	Feb-22	Change from previous:	
				Period	Year
Employer Contributions	\$49,354,297	\$40,832,184	\$61,539,179	\$8,522,114	(\$12,184,881)
Benefits Paid	\$65,936,143	\$46,718,114	\$31,546,242	\$19,218,029	\$34,389,901
Average Weekly Benefit Amount	\$548.89	\$547.04	\$450.24	\$1.85	\$98.65
Duration (weeks)	8.53	11.22	14.47	(2.69)	(5.94)
Outstanding Title XII Loan Balance	\$4,348,974	\$4,825,320	\$1,013,089,861	(\$476,346)	(1,008,740,887)

Consumer Price Index for All Urban Consumers					
	Mar-23	Jan-23	Mar-22	% Change from previous:	
				Period	Year
Not seasonally adjusted					
Denver-Aurora-Lakewood	316.566	312.392	299.529	1.3%	5.7%
US City Average	301.836	299.170	287.504	0.9%	5.0%

(Most current data available for all categories)