

Colorado LMI Data Overview

February 2023

Employment					
	Feb-23	Jan-23	Feb-22	Change from previous:	
				Period	Year
Nonfarm Wage and Salary Employment (SA)	2,887,700	2,881,500	2,841,000	6,200	46,700
Total Resident Employment (SA)	3,124,400	3,115,900	3,087,700	8,500	36,700
	Q2 2022	Q1 2022	Q2 2021		
UI Covered Total Employment	2,821,406	2,756,407	2,686,561	64,999	134,845
UI Covered Private Employment	2,389,121	2,332,408	2,262,701	56,713	126,420

Unemployment					
	Feb-23	Jan-23	Feb-22	Change from previous:	
				Period	Year
Unemployment (SA)	92,700	90,400	115,500	2,300	(22,800)
Percent Unemployed (SA)	2.9%	2.8%	3.6%	0.1	(0.7)
	Feb-23	Jan-23	Feb-22		
Initial Claims	11,766	17,177	12,756	(5,411)	(990)
Continued Weeks Claimed	172,794	112,006	106,848	60,788	65,946

Wages and Earnings					
	Q2 2022	Q1 2022	Q2 2021	Change from previous:	
				Period	Year
Total Average Weekly Wage	\$1,361	\$1,455	\$1,283	(\$94)	\$78
Private Average Weekly Wage	\$1,379	\$1,494	\$1,298	(\$115)	\$81
	Feb-23	Jan-23	Feb-22		
Average Weekly Earnings (Construction)	\$1,231.58	\$1,187.96	\$1,196.52	\$43.62	\$35.06
Average Weekly Earnings (Manufacturing)	\$1,126.75	\$1,148.40	\$1,020.55	(\$21.65)	\$106.20

CO Unemployment Insurance Trust Fund					
	Jan-23	Dec-22	Jan-22	Change from previous:	
				Period	Year
Employer Contributions	\$40,832,184	\$5,520,474	\$23,832,291	\$35,311,709	\$16,999,893
Benefits Paid	\$46,718,114	\$38,165,313	\$33,746,389	\$8,552,802	\$12,971,725
Average Weekly Benefit Amount	\$547.04	\$539.68	\$434.72	\$7.36	\$112.32
Duration (weeks)	11.22	10.97	14.73	0.26	(3.50)
Outstanding Title XII Loan Balance	\$4,825,320	\$0	\$1,013,089,861	\$4,825,320	(1,008,264,541)

Consumer Price Index for All Urban Consumers					
Not seasonally adjusted	Jan-23	Nov-22	Jan-22	% Change from previous:	
				Period	Year
Denver-Aurora-Lakewood	312.392	309.655	293.580	0.9%	6.4%
US City Average	299.170	297.711	281.148	0.5%	6.4%

(Most current data available for all categories)