

Colorado LMI Data Overview

January 2023

Employment					
	Jan-23	Dec-22	Jan-22	Change from previous:	
				Period	Year
Nonfarm Wage and Salary Employment (SA)	2,883,000	2,882,200	2,826,000	800	57,000
Total Resident Employment (SA)	3,115,900	3,109,200	3,072,500	6,700	43,400
	Q2 2022	Q1 2022	Q2 2021		
UI Covered Total Employment	2,821,406	2,756,407	2,686,561	64,999	134,845
UI Covered Private Employment	2,389,121	2,332,408	2,262,701	56,713	126,420

Unemployment					
	Jan-23	Dec-22	Jan-22	Change from previous:	
				Period	Year
Unemployment (SA)	90,400	89,100	127,000	1,300	(36,600)
Percent Unemployed (SA)	2.8%	2.8%	4.0%	0.0	(1.2)
	Jan-23	Dec-22	Jan-22		
Initial Claims	17,177	13,633	22,935	3,544	(5,758)
Continued Weeks Claimed	112,006	96,469	128,445	15,537	(16,439)

Wages and Earnings					
	Q2 2022	Q1 2022	Q2 2021	Change from previous:	
				Period	Year
Total Average Weekly Wage	\$1,361	\$1,455	\$1,283	(\$94)	\$78
Private Average Weekly Wage	\$1,379	\$1,494	\$1,298	(\$115)	\$81
	Jan-23	Dec-22	Jan-22		
Average Weekly Earnings (Construction)	\$1,189.30	\$1,154.03	\$1,189.63	\$35.27	(\$0.33)
Average Weekly Earnings (Manufacturing)	\$1,160.83	\$1,124.48	\$1,011.62	\$36.35	\$149.21

CO Unemployment Insurance Trust Fund					
	Dec-22	Nov-22	Dec-21	Change from previous:	
				Period	Year
Employer Contributions	\$5,520,474	\$48,426,875	\$4,410,014	(\$42,906,401)	\$1,110,460
Benefits Paid	\$38,165,313	\$34,628,156	\$40,749,909	\$3,537,157	(\$2,584,597)
Average Weekly Benefit Amount	\$539.68	\$528.12	\$417.23	\$11.55	\$122.45
Duration (weeks)	10.97	11.52	17.11	(0.55)	(6.15)
Outstanding Title XII Loan Balance	\$0	\$0	\$1,013,089,861	\$0	(1,013,089,861)

Consumer Price Index for All Urban Consumers					
Not seasonally adjusted	Jan-23	Nov-22	Jan-22	% Change from previous:	
				Period	Year
Denver-Aurora-Lakewood	312.392	309.655	293.580	0.9%	6.4%
US City Average	299.170	297.711	281.148	0.5%	6.4%

(Most current data available for all categories)