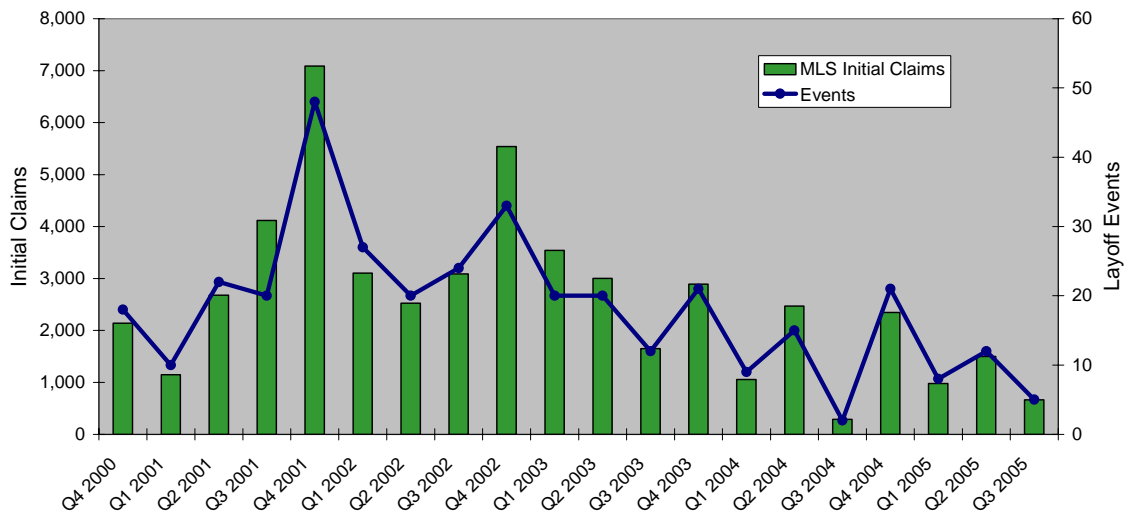


Mass Layoff Statistics Third Quarter 2005 Summary

The Mass Layoff Statistics (MLS) program records and tracks layoff events occurring in Colorado through the use of the unemployment insurance program. A mass layoff event occurs when at least fifty people from a firm file a first-time or initial claim for unemployment insurance during any consecutive five-week period with the workers being separated for more than 30 days.

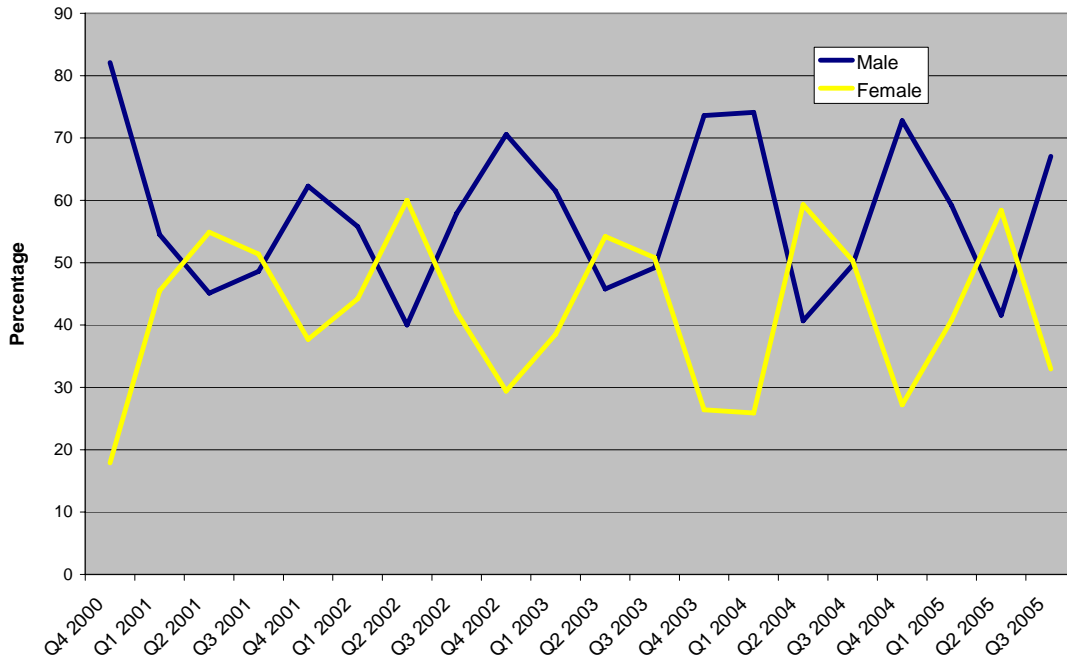
The third quarter of 2005 showed a decrease in the amount of mass layoff events and initial claims from the previous quarter, but a slight rise from the third quarter of 2004. A total of 5 mass layoff events were recorded from July through October of this year, down from 12 events during the second quarter of 2005 and up from 2 events a year prior. The third quarter's mass layoffs included 665 initial claims filed for unemployment insurance and a total of 4,691 total separations.

Colorado Mass Layoff Events and Initial Claims



The highest number of MLS claims this quarter came from the arts, entertainment, and recreation sector with two events. Manufacturing, information, and administrative and waste services each had a single layoff event this quarter.

Mass Layoff Claimant Percentage by Gender



The third quarter of 2005 experienced an increase the representation of male workers affected by extended mass layoffs. 67.1 percent of workers were male in this quarter versus 41.6 percent the previous quarter and 49.7 one year ago. This is the highest level of male workers involved in mass layoffs since the series began in 2000.

Nationally 742 mass layoff events left 136,280 workers away from their jobs for at least thirty-one days. Layoffs due to seasonal work completion and internal company restructuring each accounted for 23 and 22 percent of layoff events across the country respectively. Manufacturing industries accounted for 33 percent layoffs during the third quarter.