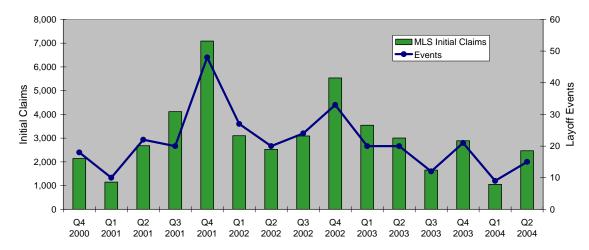
Mass Layoff Statistics Second Quarter 2004 Summary

The Mass Layoff Statistics (MLS) program records and tracks layoff events occurring in Colorado through the use of the unemployment insurance program. A mass layoff event occurs when at least fifty people from a firm file a first-time or initial claim for unemployment insurance during any consecutive five-week period with the workers being separated for more than 30 days.

The second quarter of 2004 found an increase in MLS events and claims from the previous quarter, but a decrease from one year ago. Fifteen layoff events led to 2,469 initial claims filed from January through March. One year ago, 20 MLS events resulted in 3,002 initial claim filings.

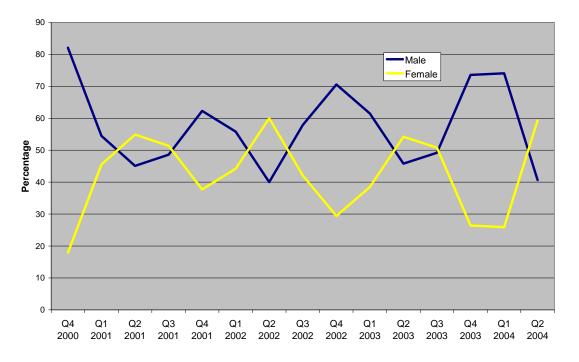


Mass Layoff Events and Initial Claims

Both arts, entertainment, and recreation as well as accommodation and food services experienced the highest number of MLS events with three this quarter. The highest number of MLS claims came from the information sector with 522 claims. Arts, entertainment, and recreation sector and accommodation and food services were close behind with 481 and 463 claims, respectively.

Close to half of all layoff events during the second quarter of 2004 were a result of seasonal factors, a decrease from first quarter when two-thirds of all layoff events were the result of seasonal factors.

The second quarter of 2004 continued the trend of higher levels of female claimants from MLS events. For the past three years, the second quarter of each year has had an overrepresentation of female claimants whereas male claimants are usually overrepresented in the fourth quarter.



Mass Layoff Claimant Percentage by Gender

Nationally, 1,233 mass layoff events left 233,852 workers away from their jobs for at least 31 days during the second quarter of 2004. The nation also experienced a similar decrease in layoff events and initial claims as Colorado over the past year. The second quarter also experienced a drop in movement of work due to mass layoff events. This quarter, 80 layoff events involved some type of movement of work compared to 113 events in the previous quarter.