

PRESS RELEASE

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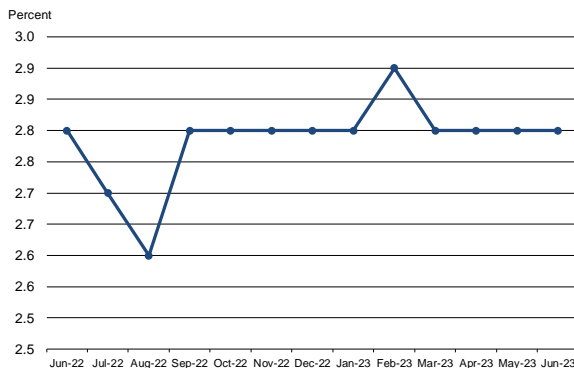
For Immediate Release

Date: July 21, 2023/ 8:00 A.M.
Contact: Office of Government, Policy and Public Relations
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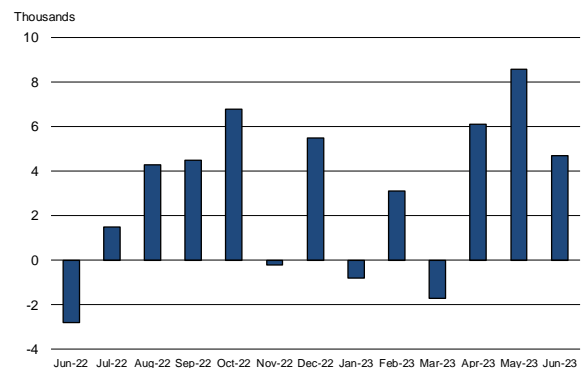
Colorado Employment Situation – June 2023

4,700 Nonfarm Payroll Jobs Added in June; Unemployment Rate Flat at 2.8 Percent

Colorado unemployment rate, seasonally adjusted
June 2022 - June 2023



Colorado nonfarm payroll employment over-the-month
change, seasonally adjusted, June 2022 - June 2023



Household survey data

- According to the survey of households, Colorado's seasonally adjusted **unemployment rate** was unchanged from May to June at 2.8 percent. The **number of unemployed individuals** grew by 1,500 over the same time period to 91,600. Colorado's unemployment rate has been below 3.0 percent for fourteen consecutive months and remains at pre-pandemic levels. The national unemployment rate decreased one-tenth of a percentage point to 3.6 percent from May to June.
- Colorado's **labor force** increased by 4,500 in June to 3,249,100. The share of Coloradans participating in the labor force remained at 68.7 percent in June, identical to the month prior. The U.S. labor force participation rate was 62.6 percent in June and was unchanged from the month prior.
- The **number of individuals employed** in Colorado rose by 3,000 in June to 3,157,500, which represents 66.8 percent of the state's 16+ population. Colorado's employment-population ratio of 66.8 in June was unchanged from the month prior. The national employment-population ratio was also flat in June at 60.3 percent.

Establishment survey data

- Employers in Colorado added 4,700 **nonfarm payroll jobs** from May to June for a total of 2,909,900 jobs, according to the survey of business establishments. Private sector payroll jobs increased by 3,300, while government added 1,400 jobs.
- **May estimates** were revised up to 2,905,200, and the over the month change from April to May was a gain of 8,600 rather than the originally estimated increase of 3,900 (monthly revisions are based on additional responses from businesses and government agencies since the last published estimates).
- **Private industry sectors with significant job gains** in June were: leisure and hospitality (\approx 1,700), manufacturing (\approx 1,400), and professional and business services (\approx 1,300). Significant over the month private sector declines occurred in trade, transportation, and utilities (\approx 1,000).
- **Since June 2022**, nonfarm payroll jobs have increased 42,400, with the private sector growing by 22,900 and government adding 19,500 jobs. The largest **private sector job gains** were in leisure and hospitality (\approx 25,000), professional and business services (\approx 9,900), and educational and health services (\approx 2,900). During that same period financial activities (\approx 9,200), trade, transportation, and utilities (\approx 6,500), information (\approx 3,500), and construction (\approx 1,500) **payroll jobs declined**. Colorado's **rate of job growth** over the past year is 1.5 percent, lagging the U.S. rate of 2.5 percent.
- Over the year, the **average workweek** for all Colorado employees on private nonfarm payrolls increased from 33.2 to 33.3 hours, while **average hourly earnings** grew from \$34.23 to \$35.27, one dollar and sixty-nine cents more than the national average hourly earnings of \$33.58.

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All Colorado estimates from the establishment and household surveys, including greater geographic detail, are available at: <http://www.colmigateway.com>. Estimates for all states and the nation are available at: <http://www.bls.gov>.

For data visualizations, visit public.tableau.com/app/profile/cdle.lmi.

The **July 2023 Colorado Employment Situation** will be released at 8:00 AM on Friday, August 18, 2023. The full schedule of release dates for calendar year 2023 estimates is available at <http://www.colmigateway.com>.

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Technical Notes

This release provides information on industry employment and labor force statistics for June 2023, the most current estimates available from the Colorado Department of Labor and Employment. The reference period for the establishment and household surveys was the pay period or week that includes the 12th of the month.

The unemployment rate, labor force, labor force participation, total employment and the number of unemployed are based on a survey of households. The total employment estimate derived from this survey is intended to measure the number of people employed.

Nonfarm payroll jobs estimates are based on a survey of business establishments and government agencies, and are intended to measure the number of jobs, not the number of people employed. Other series based on this survey include private sector average weekly hours, average hourly earnings and average weekly earnings.

The business establishment survey covers about seven times the number of households surveyed and is therefore considered a more reliable indicator of economic conditions. Because the estimates are based on two separate surveys, one measuring jobs by worksite and the other measuring persons employed and unemployed by household, estimates based on these surveys may provide seemingly conflicting results.

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Supplemental information available in following pages

JUNE 2023

EMPLOYMENT SITUATION SUPPLEMENTAL CHARTS

July 21, 2023

This briefing provides information on industry employment and labor force statistics, derived from surveys of business establishments and households. The reference period for these surveys is the pay period or week that includes the 12th of the month. The reference week for June was specifically June 11th – June 17th.

Little Change in U.S. and Colorado Unemployment Rates Over the Past Year

Percent

7

6

5

4

3

2

1

0

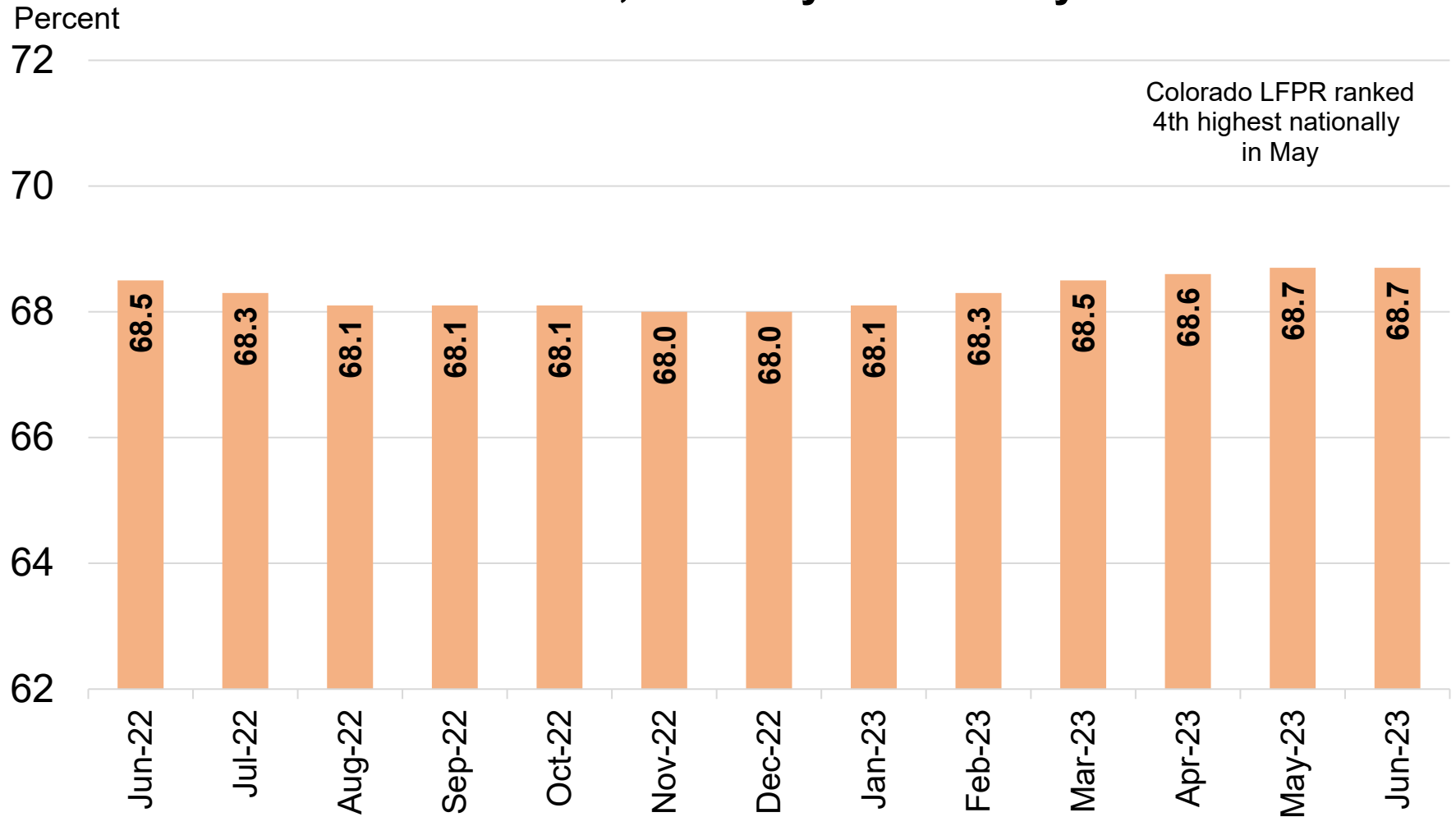
While the number of unemployed Coloradans increased by 1,500 in June, the unemployment rate was unchanged due to rounding. The state's labor force grew by 4,500 last month and total employment increased by 3,000. Colorado's unemployment rate has been below 3.0 percent since May 2022.



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

■ Colorado ■ U.S.

Colorado's Labor Force Participation Rate Holds Steady at 68.7 Percent in June, Just Shy of February 2020 Level



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted. Estimates share of Colorado's 16+ population that is in the labor force in a given month.

February 2020 rate was 68.8 percent.

For further information on labor force definitions, go here: <https://www.bls.gov/lau/laufaq.htm>

Colorado's Employment-Population Ratio Unchanged in June

Percent

68

67

66

65

64

63

62

Colorado EPOP ranked
4th highest nationally
in May

66.6

66.4

66.3

66.2

66.1

66.1

66.1

66.2

66.3

66.5

66.7

66.8

66.8

Jun-22

Jul-22

Aug-22

Sep-22

Oct-22

Nov-22

Dec-22

Jan-23

Feb-23

Mar-23

Apr-23

May-23

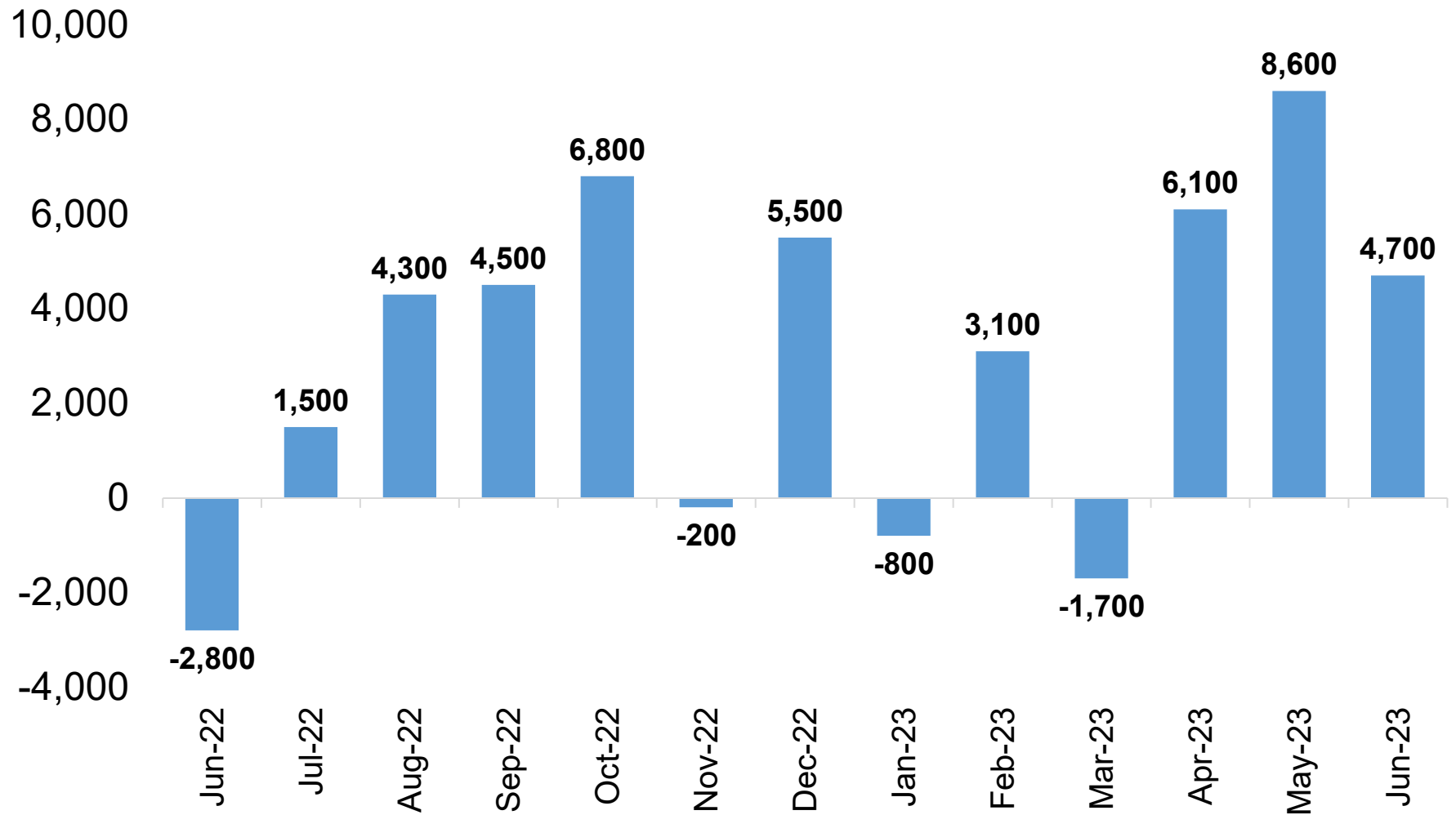
Jun-23

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted. Estimates share of Colorado's 16+ population that is employed in a given month.

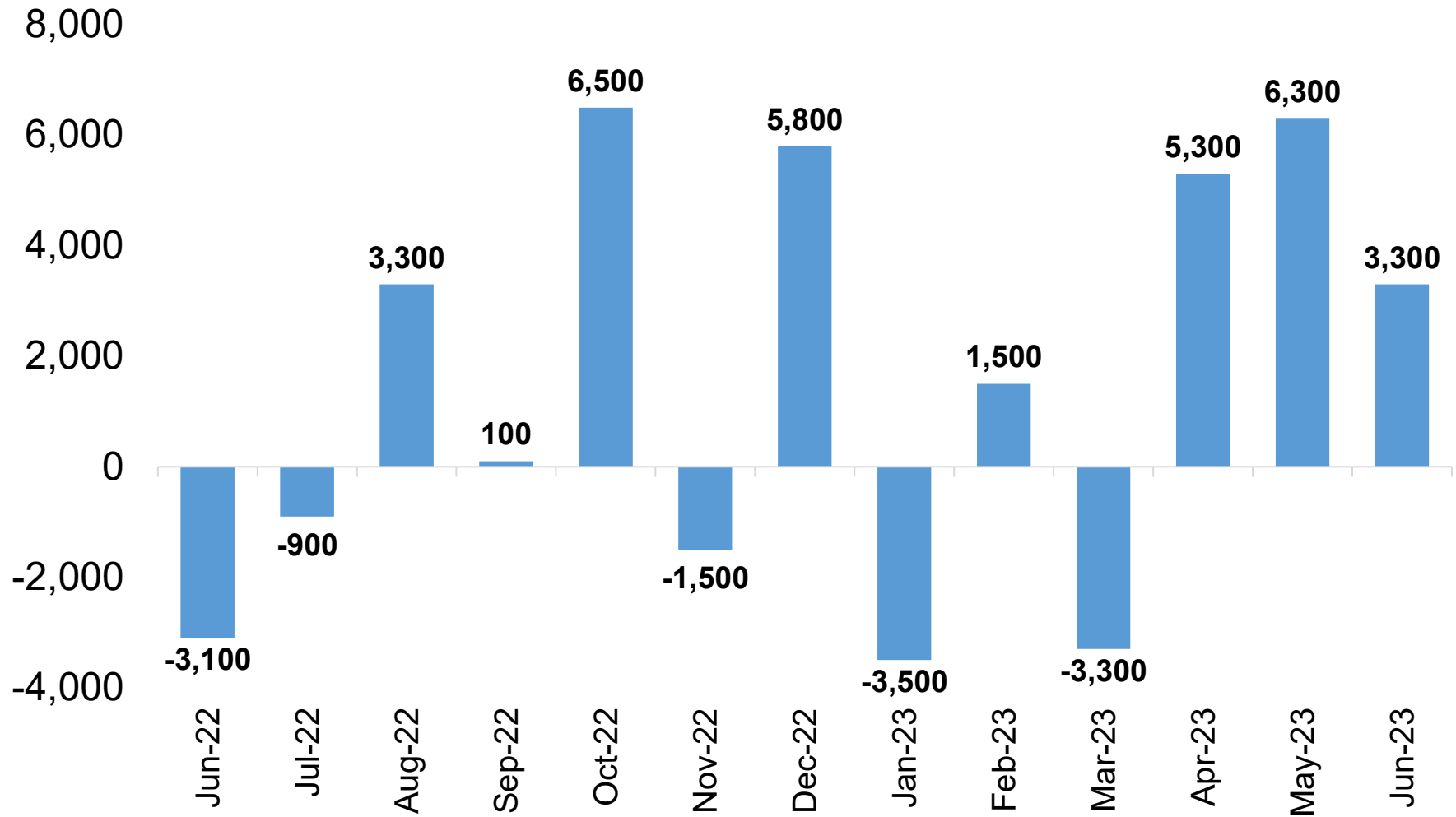
February 2020 rate was 66.6 percent.

Colorado Added 4,700 Total Nonfarm Jobs in June; May Numbers Revised Up 4,700



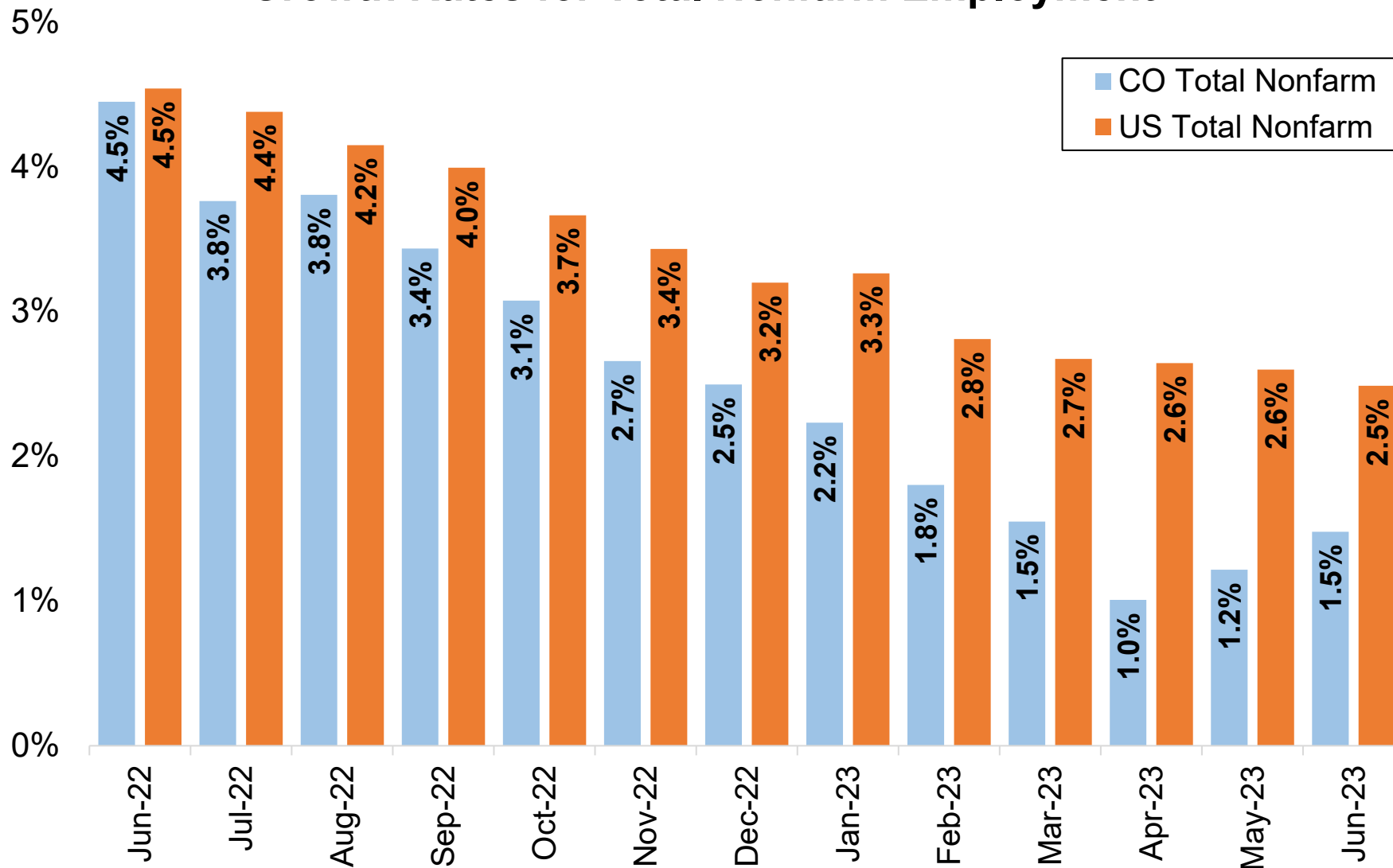
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

3,300 Private Sector Jobs Gained in June; May Figures Revised Up 3,500



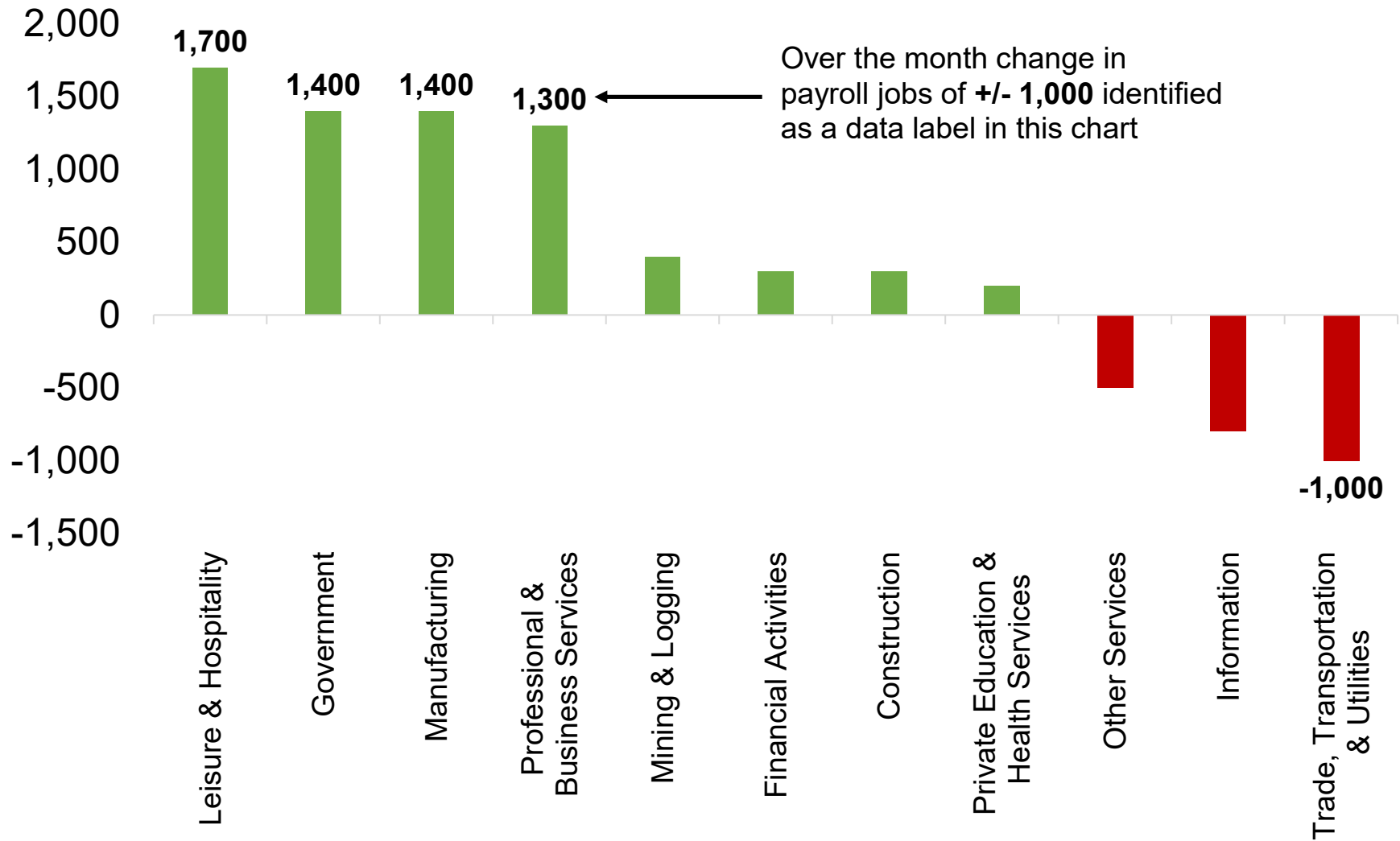
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Colorado and U.S. Over the Year Growth Rates for Total Nonfarm Employment



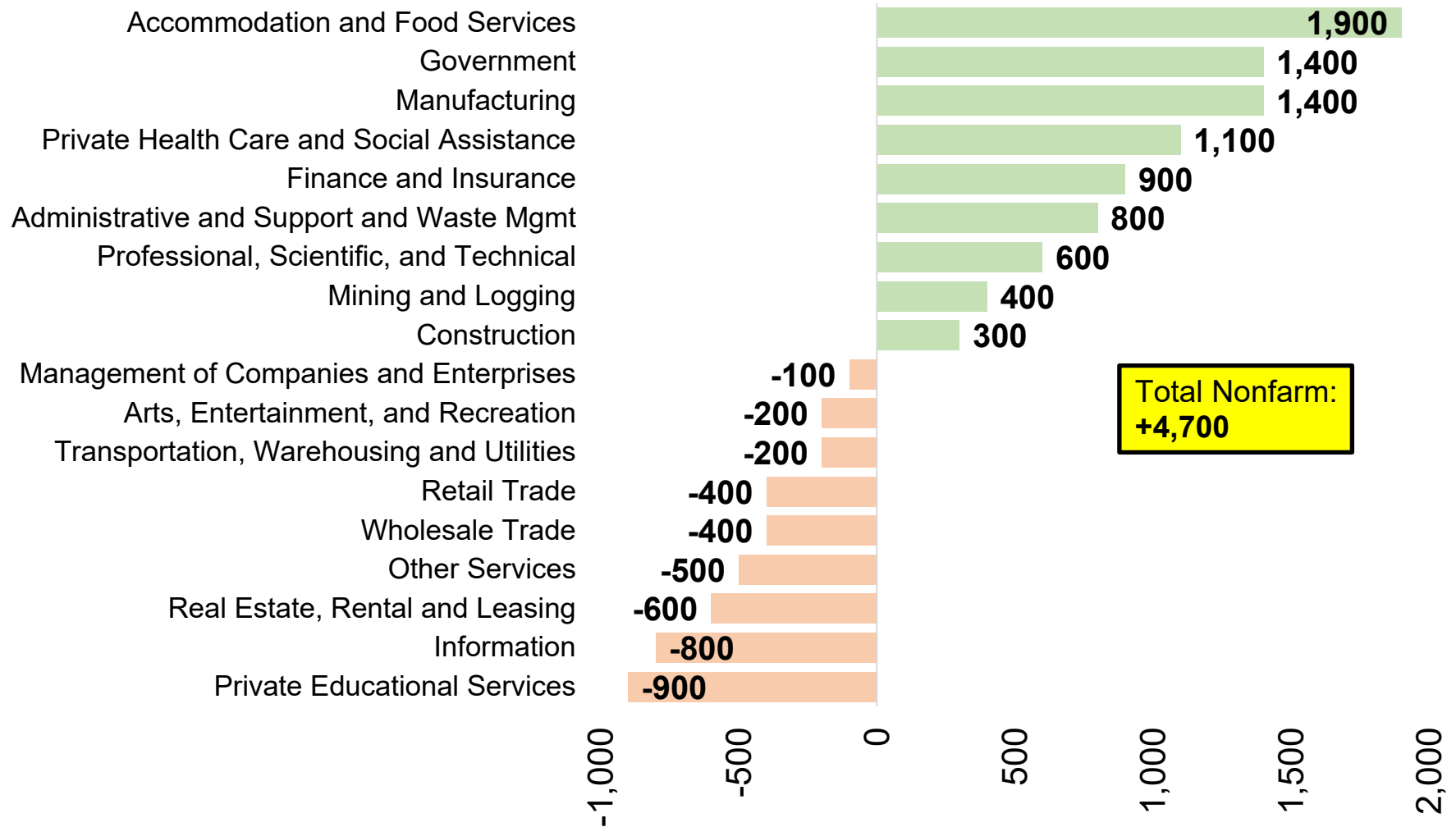
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Majority of Industries Gained Jobs in June, Led by Leisure and Hospitality



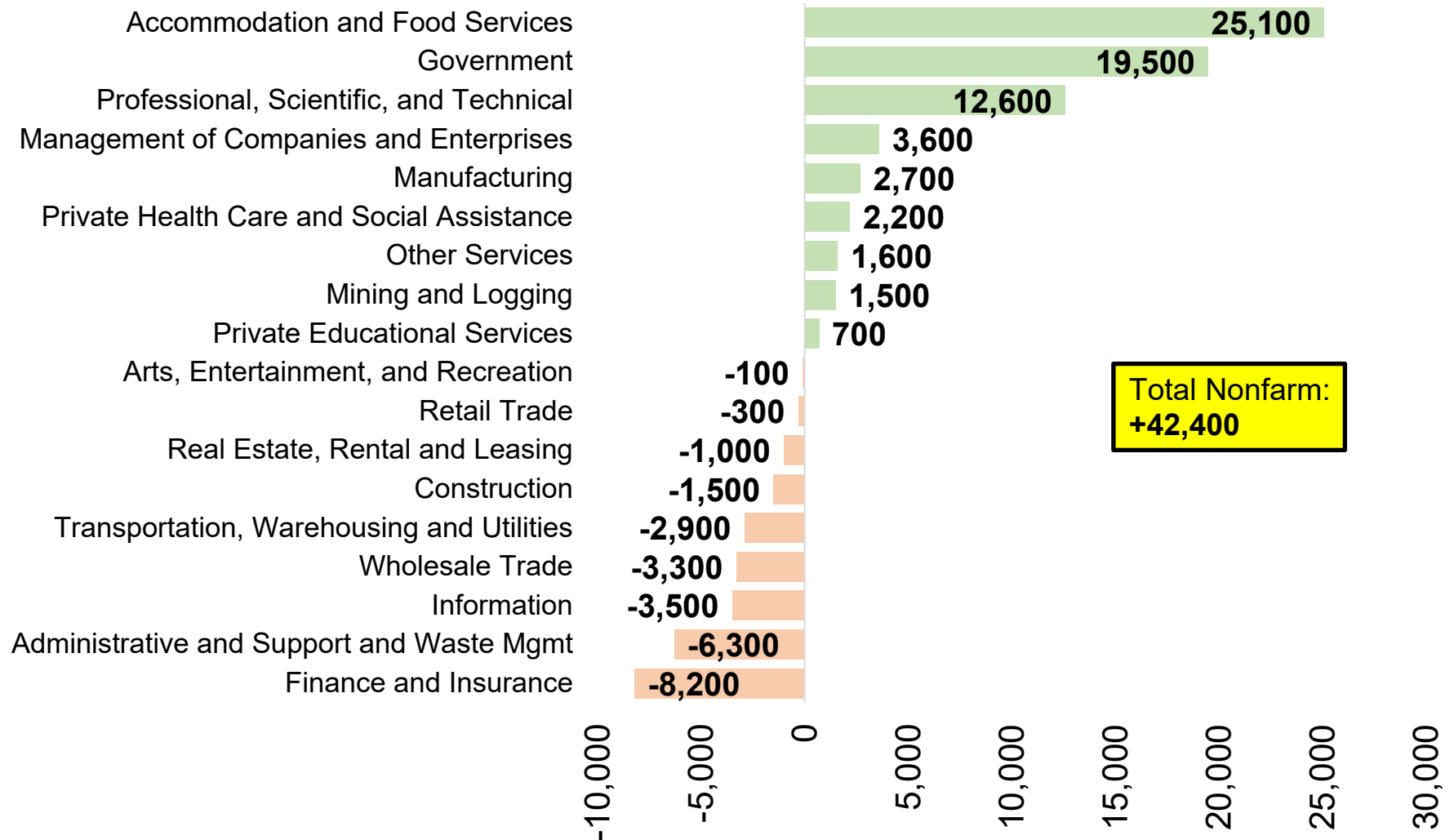
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Change in Payroll Jobs in June 2023, by Industry Sector



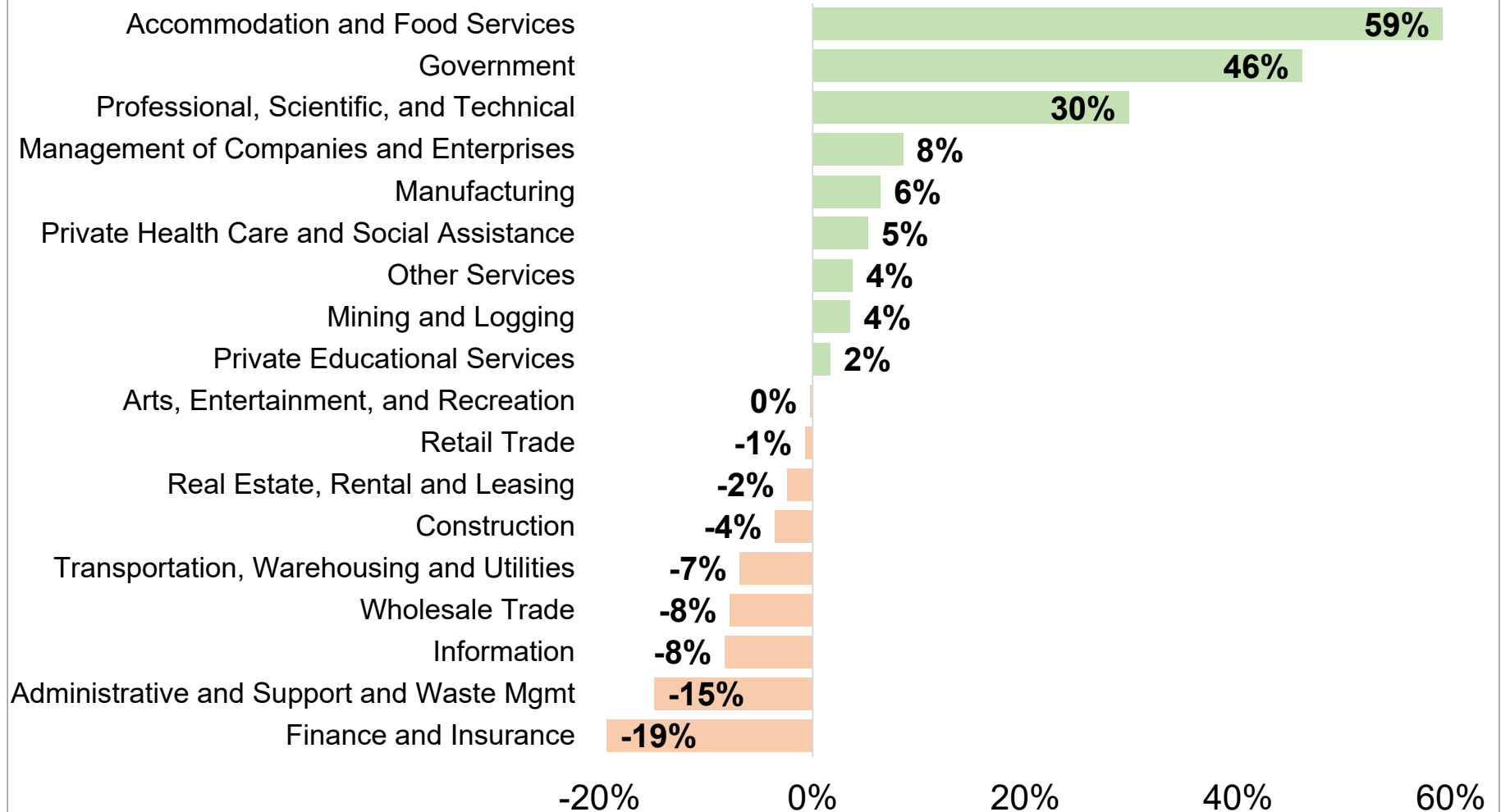
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted, May 2023 to June 2023

Change in Payroll Jobs Over Past 12 Months, by Industry Sector



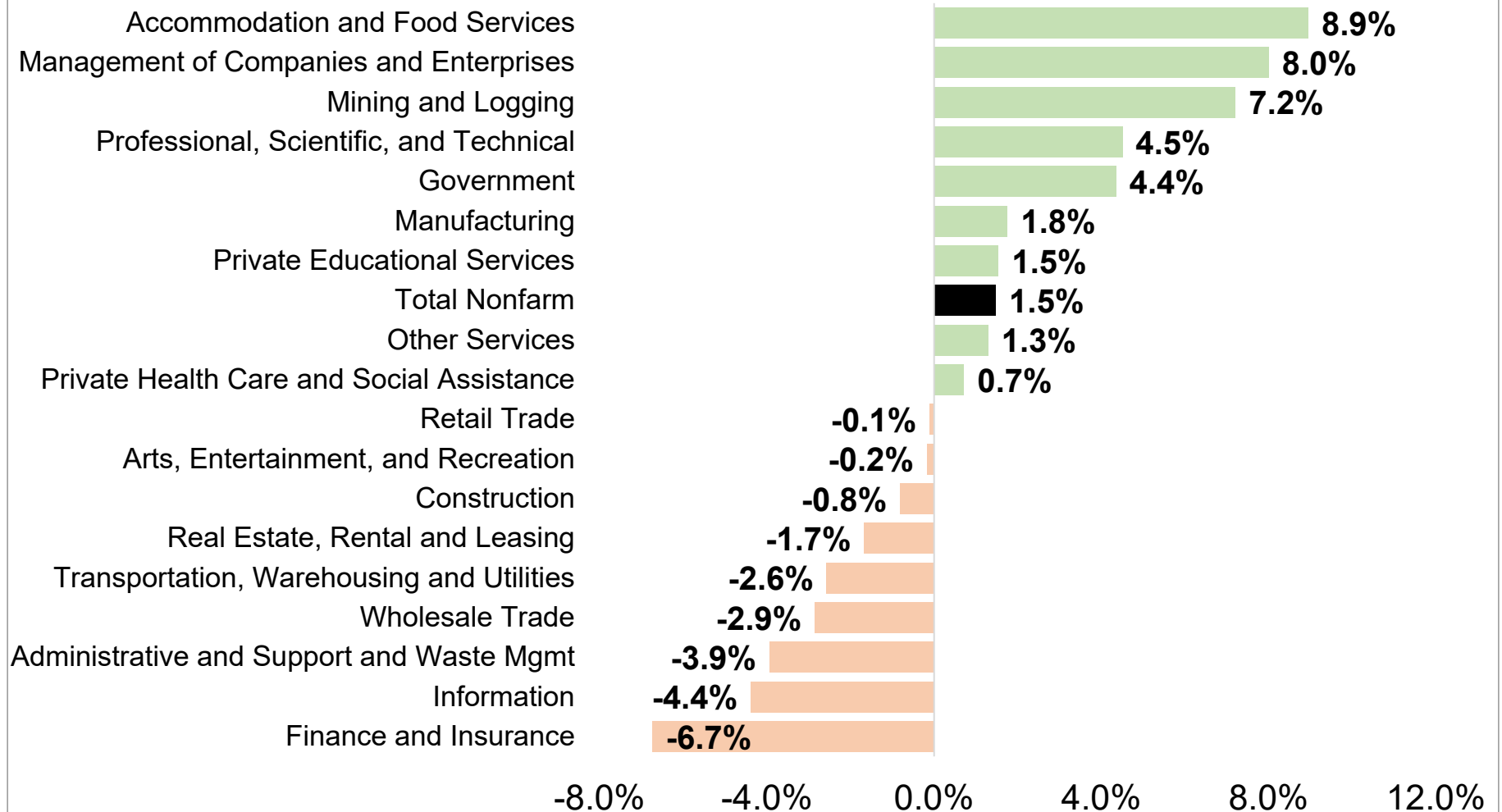
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted, June 2022 to June 2023

Percent Contribution to Total Colorado Nonfarm Payroll Job Change Over Past 12 Months, by Industry Sector



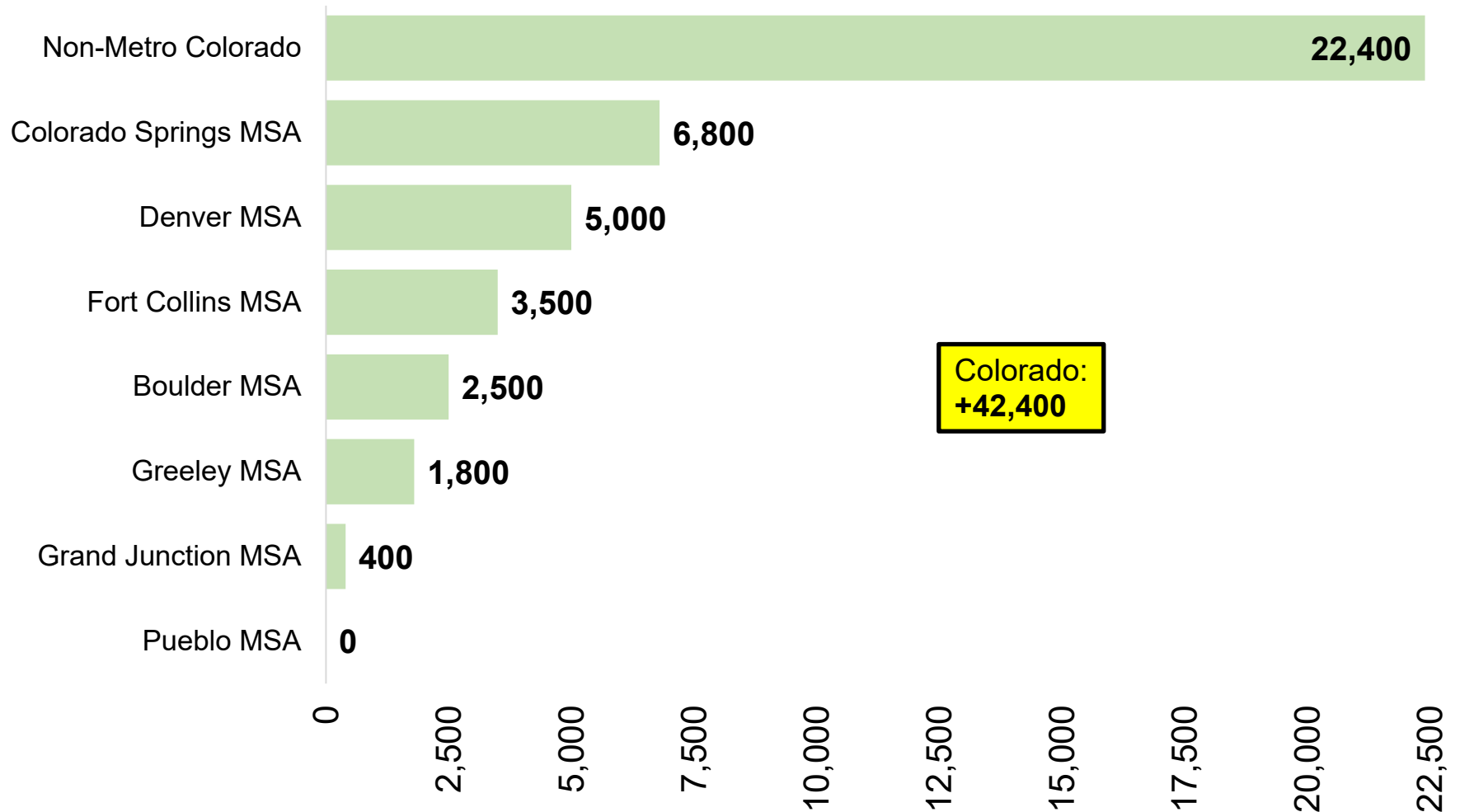
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted, June 2022 to June 2023

June 2023 Over the Year Growth Rates, by Industry Sector



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted, June 2022 to June 2023

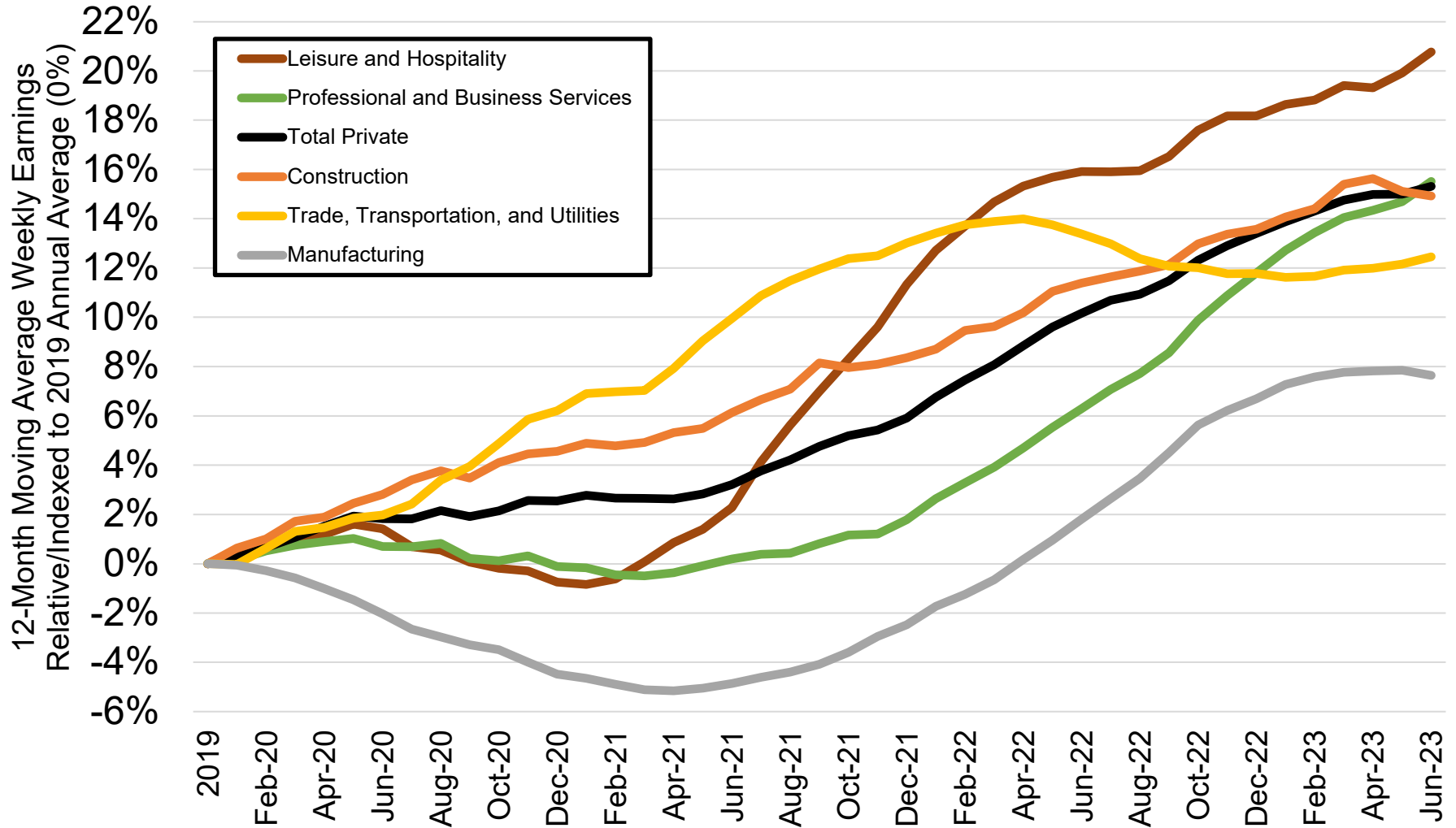
Change in Payroll Jobs Over Past 12 Months, by Colorado Substate Area



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted, June 2022 to June 2023

Note: MSA = Metropolitan Statistical Area; Non-Metro Colorado = residual of state that is not an MSA (47 counties)

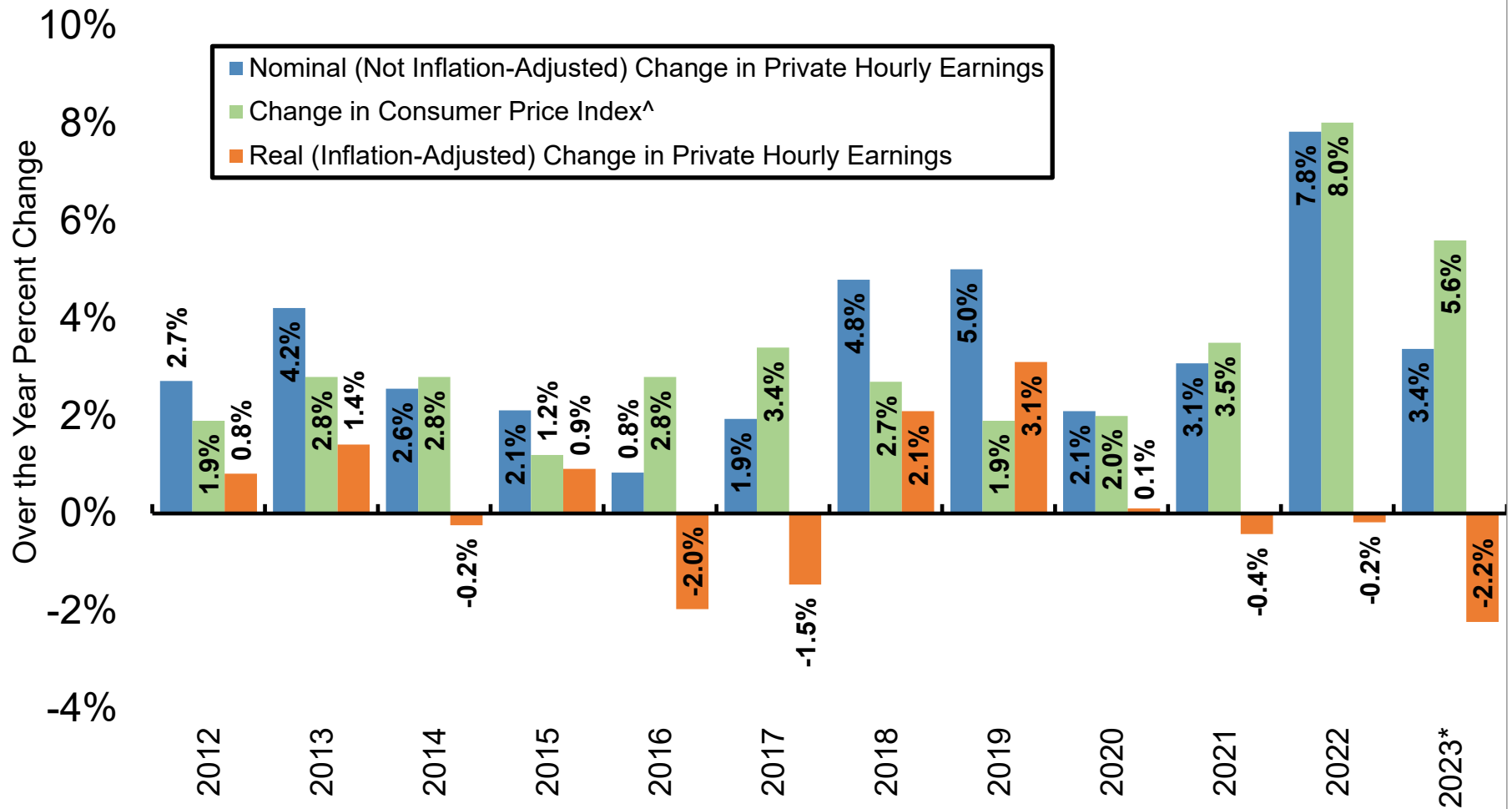
Percent Change in Average Weekly Earnings Since 2019, by Select Colorado Industry



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data not seasonally adjusted. Note: each month on this chart represents a 12-month moving average and measures the percent change in average weekly earnings compared to the 2019 annual average for that industry.

Nominal and Real Percent Change in Colorado's Private Average Hourly Earnings Since 2012

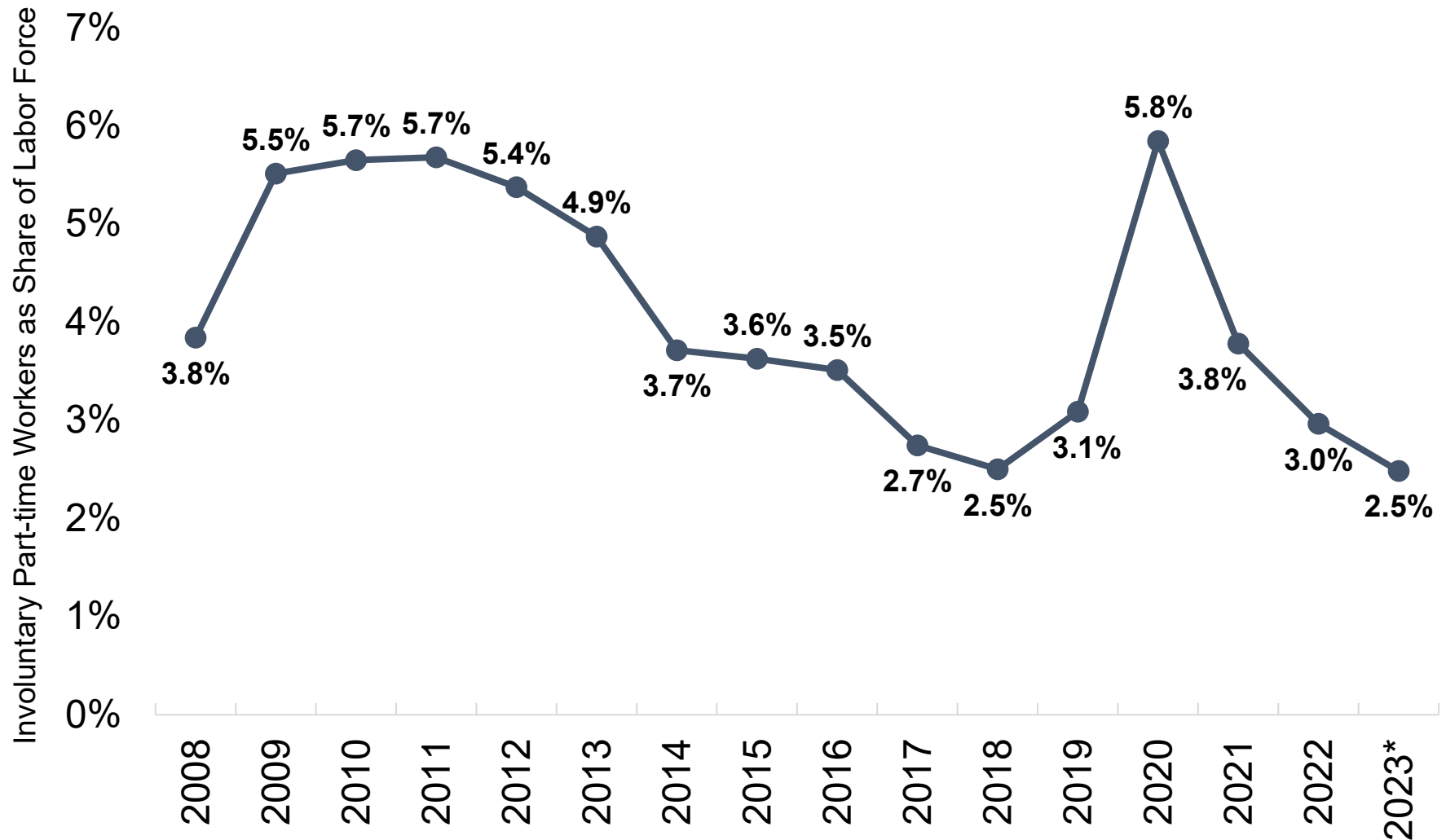


Source: Colorado Department of Labor and Employment estimates; Bureau of Labor Statistics

[^]Note: Denver-Aurora-Lakewood CPI-U estimates were utilized to adjust average hourly earnings for inflation.

That data is available here: <https://www.bls.gov/cpi/regional-resources.htm>. *2023 nominal earnings growth is measured using data for January to June compared to the same period the year prior, while real earnings were adjusted using the average over-the-year change in CPI-U for the first half of 2023.

Involuntary Part-Time Workers as Share of Labor Force

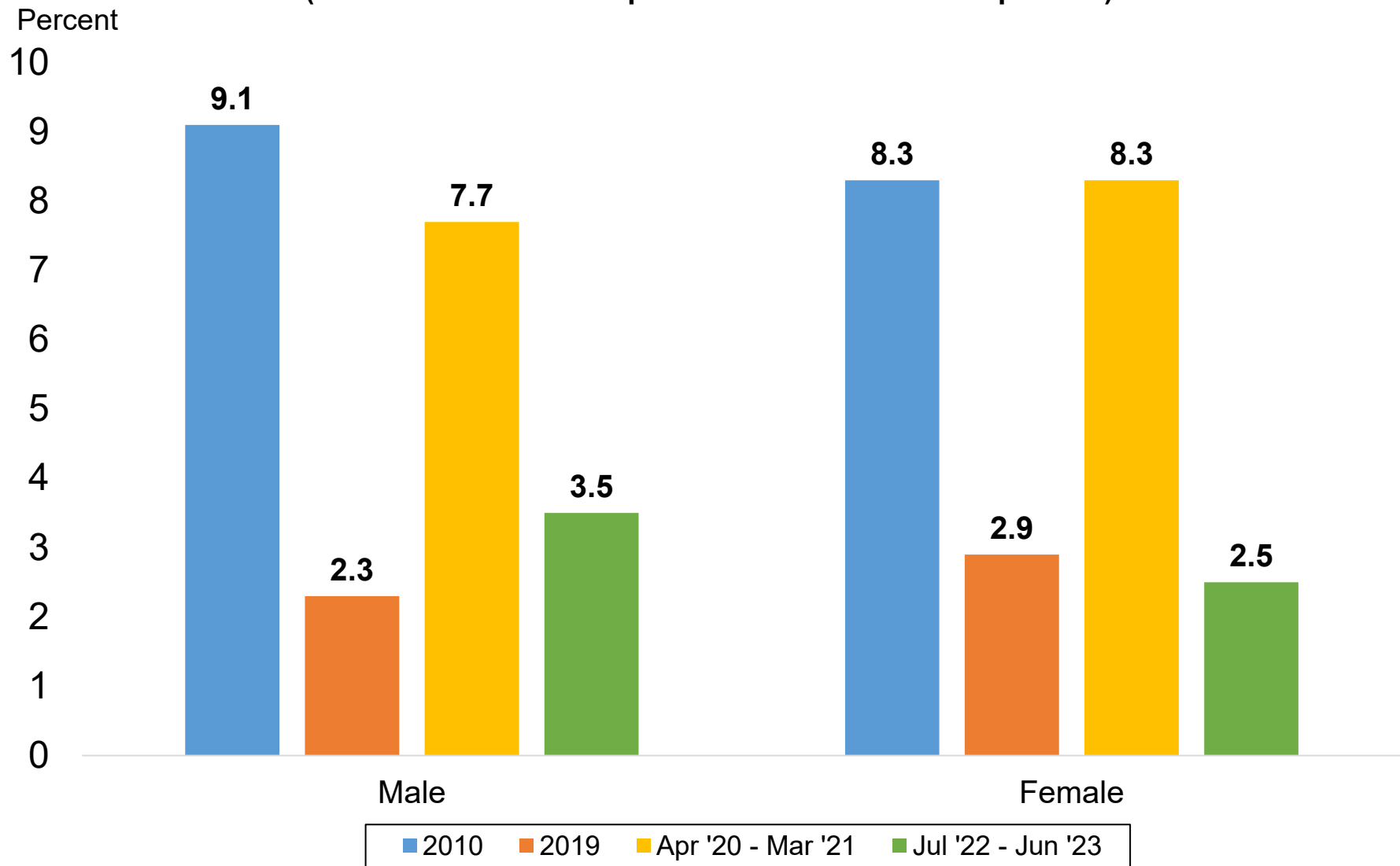


Source: Current Population Survey

Data not seasonally adjusted. Involuntary part-time workers are those individuals who are working part-time hours (34 hours or less), but prefer full-time hours (35+ hours).

*Average through the first six months of 2023.

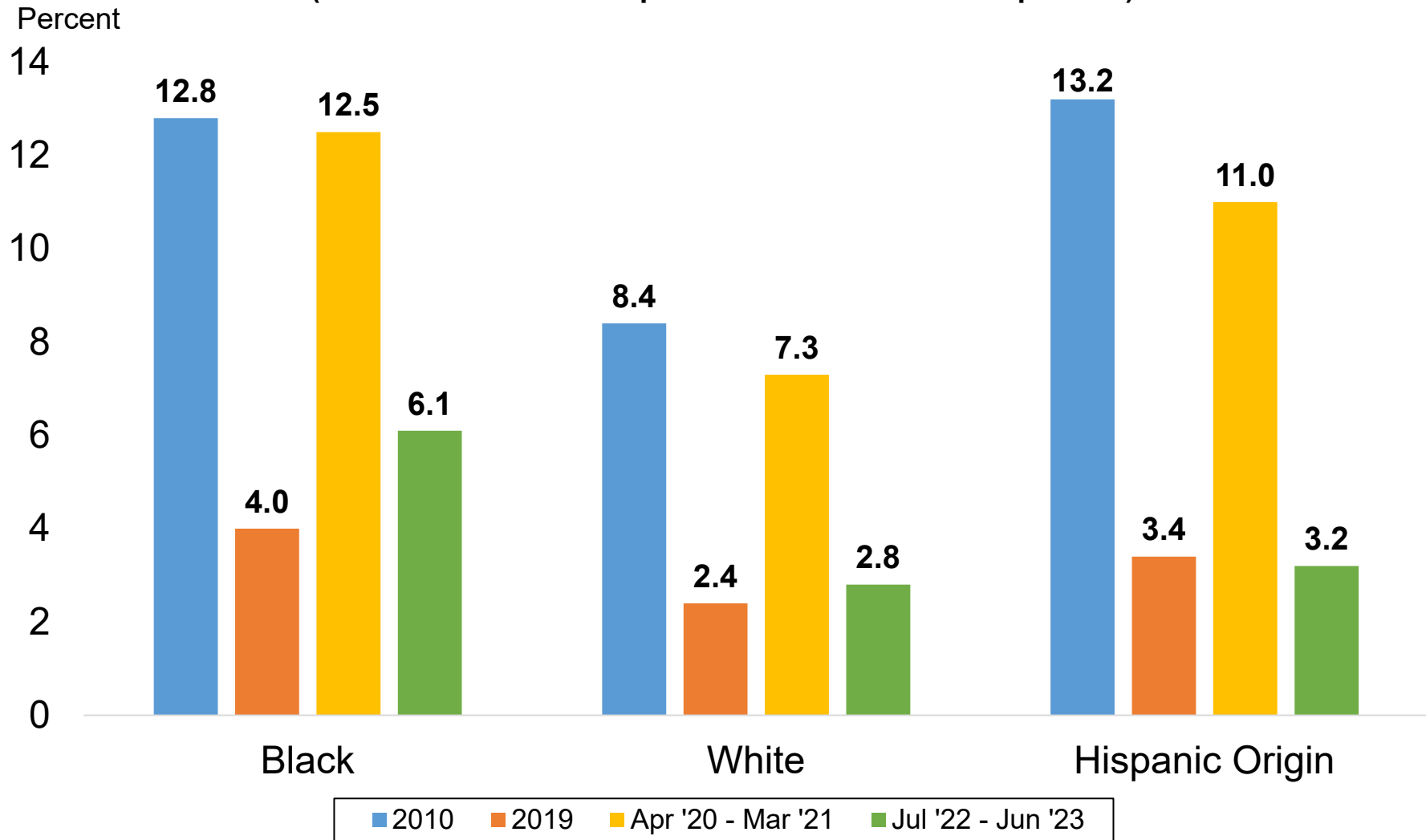
Unemployment Rates by Gender (Most recent 12-month period available vs. select periods)



Source: Current Population Survey

Data not seasonally adjusted. Unemployment rates by gender for individuals 16 years and older.

Unemployment Rates by Race & Ethnicity (Most recent 12-month period available vs. select periods)

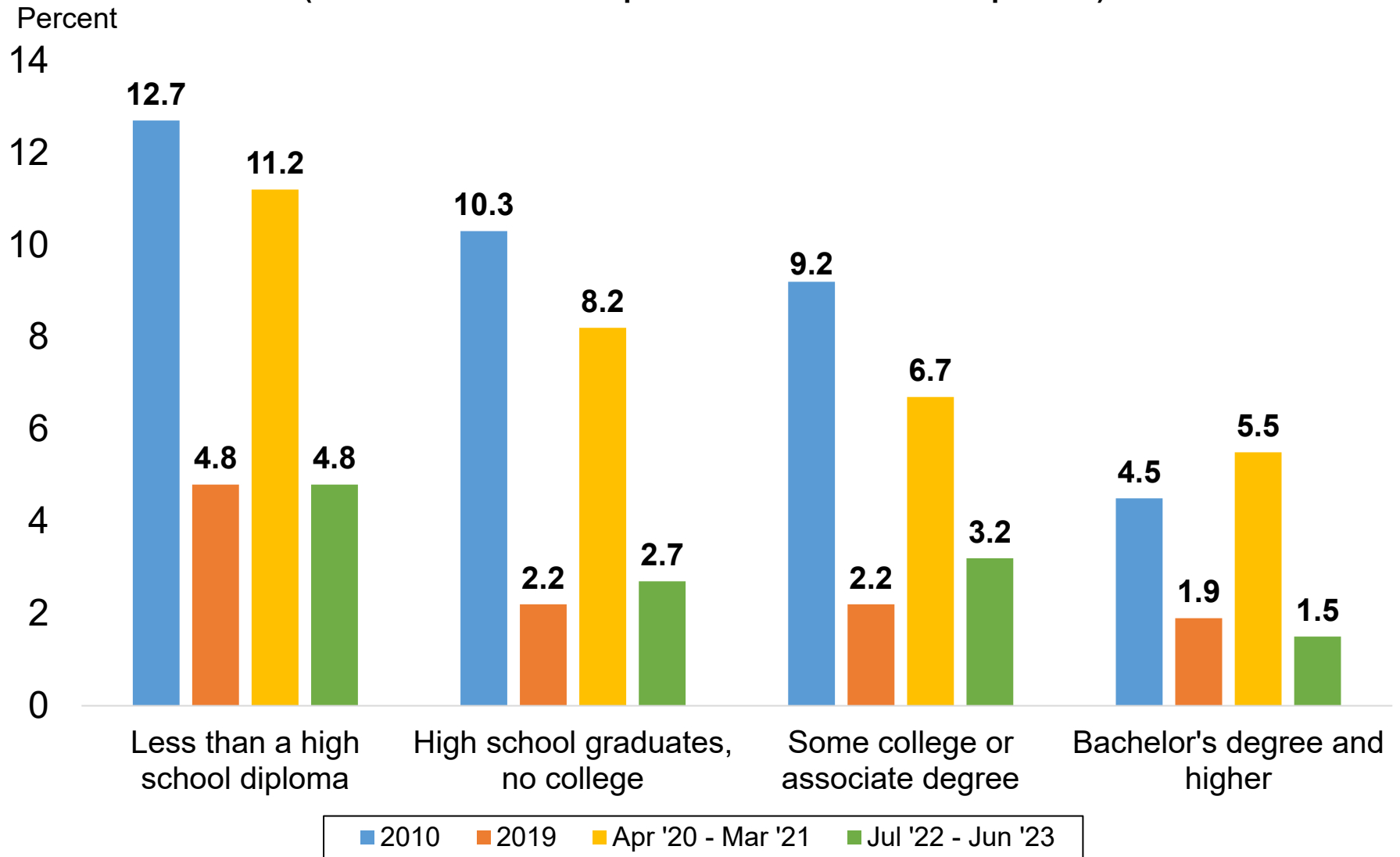


Source: Current Population Survey

Data not seasonally adjusted. Other race categories excluded due to small sample size. Hispanic origin category is not mutually exclusive (i.e. hispanic and non-hispanic ethnicities are represented in both race categories).

Unemployment Rates by Educational Attainment

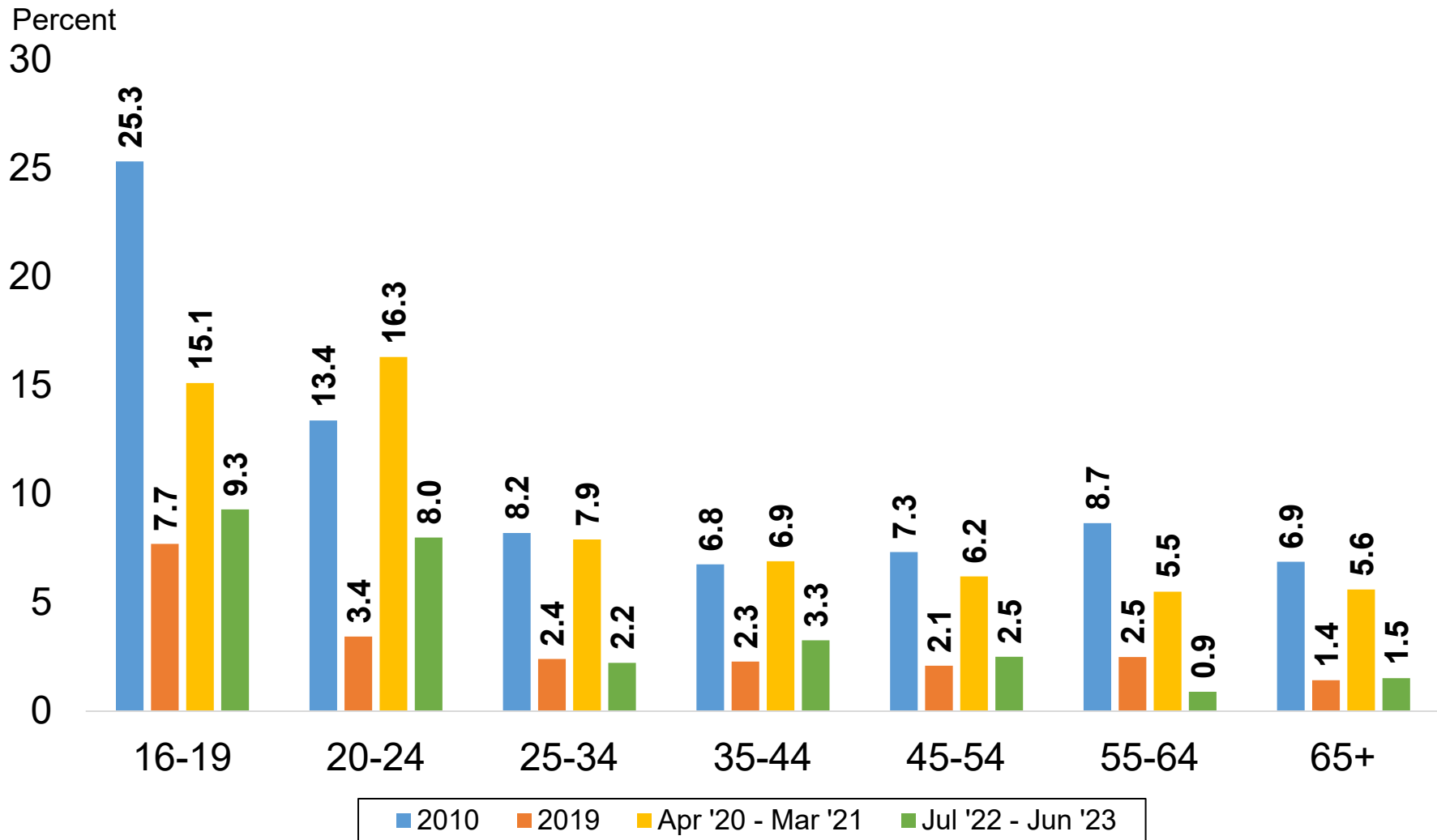
(Most recent 12-month period available vs. select periods)



Source: Current Population Survey

Data not seasonally adjusted. Unemployment rates by educational attainment for individuals 25 years and over.

Unemployment Rates by Age Group (Most recent 12-month period available vs. select periods)



Source: Current Population Survey
Data not seasonally adjusted.

Colorado Labor Force Participation Rates and Employment-Population Ratios, Ages 25 to 54

(Most recent 12-month period available vs. select years)

Percent

88

86

84

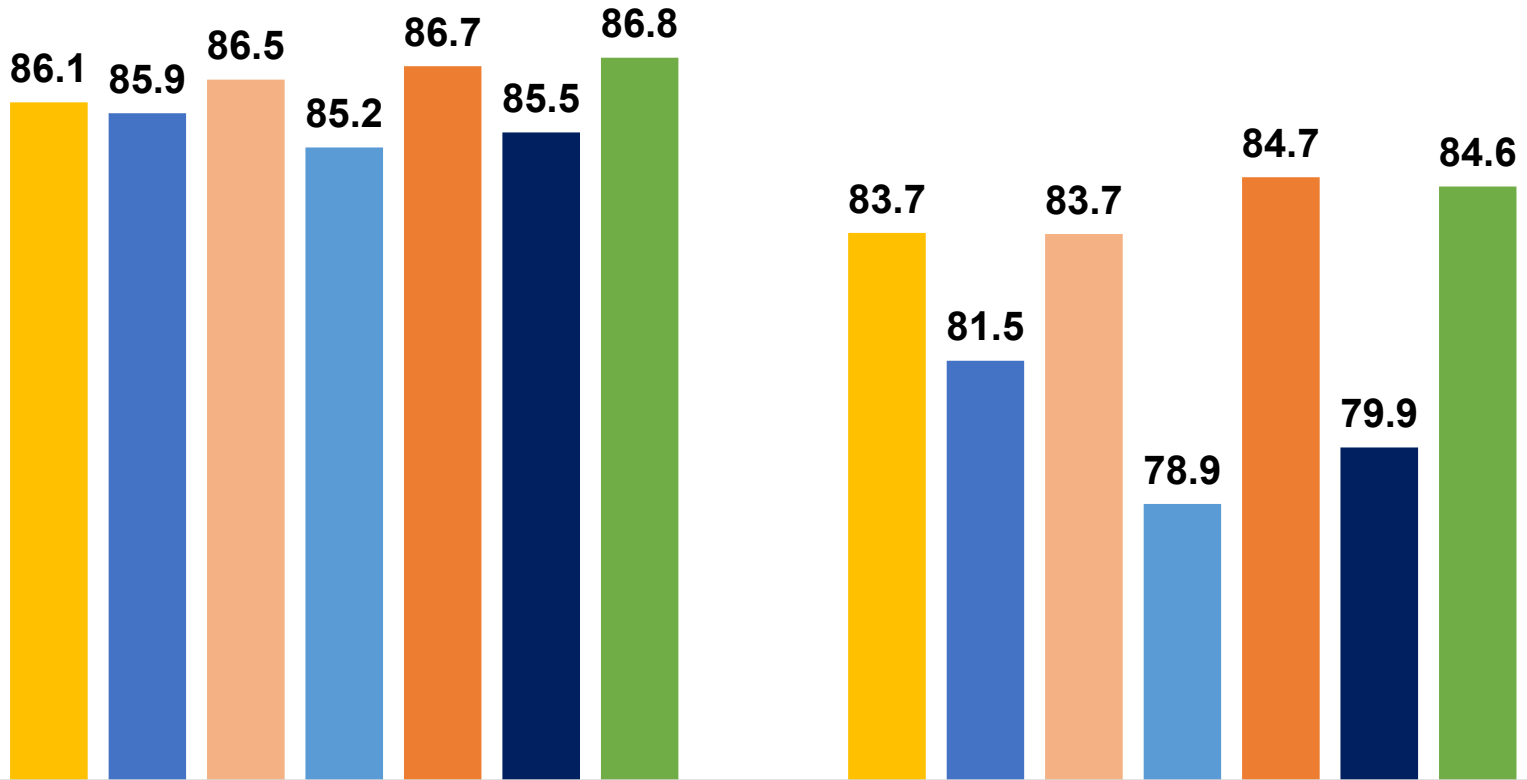
82

80

78

76

74



Labor Force Participation Rate

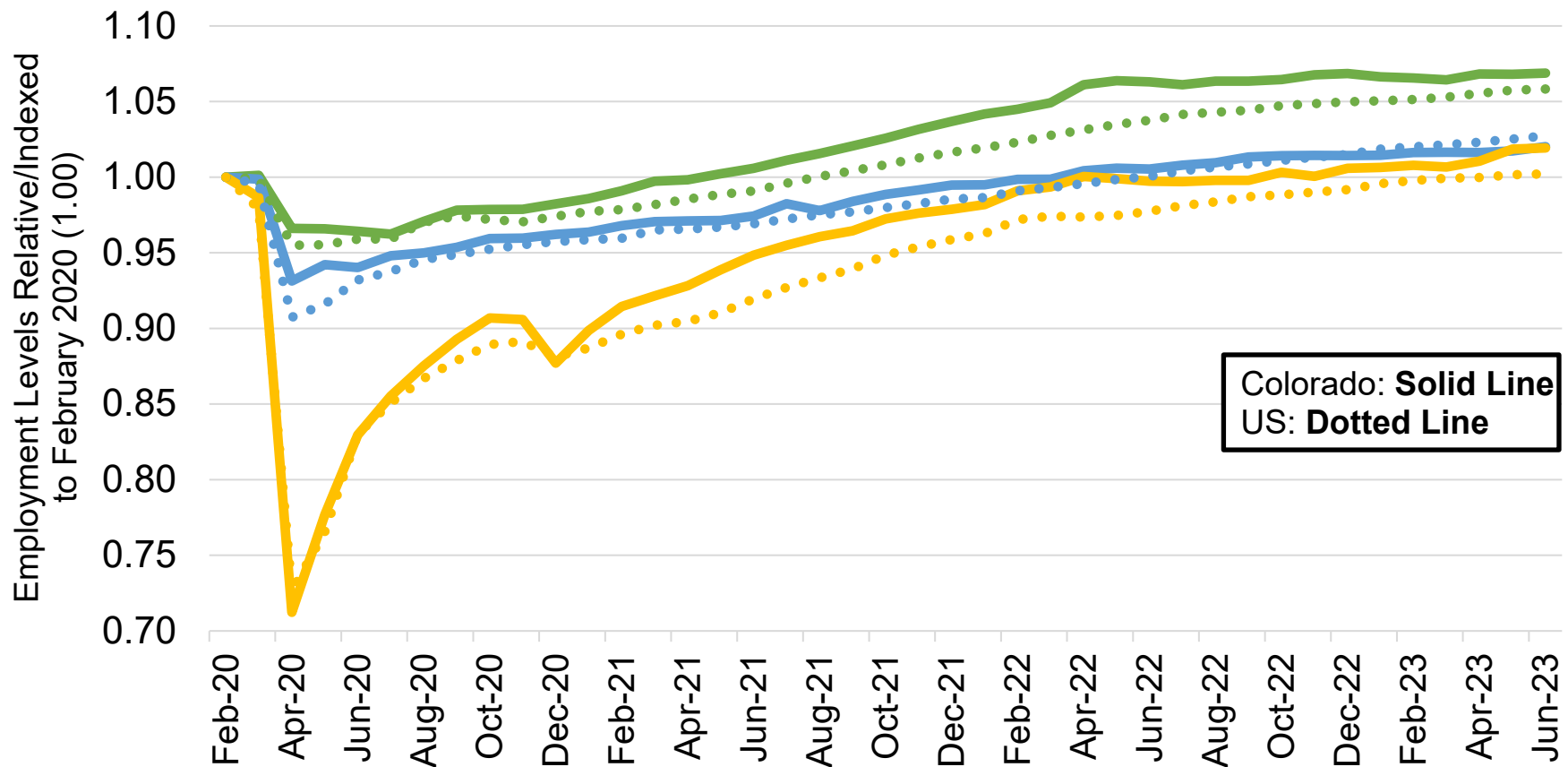
Employment-Population Ratio

■ 2001 ■ 2003 ■ 2006 ■ 2010 ■ 2019 ■ 2020 ■ Jul '22 - Jun '23

Source: Current Population Survey

Data not seasonally adjusted.

Job Loss and Recovery by Low, Medium, and High Wage Industries (Colorado & U.S.)

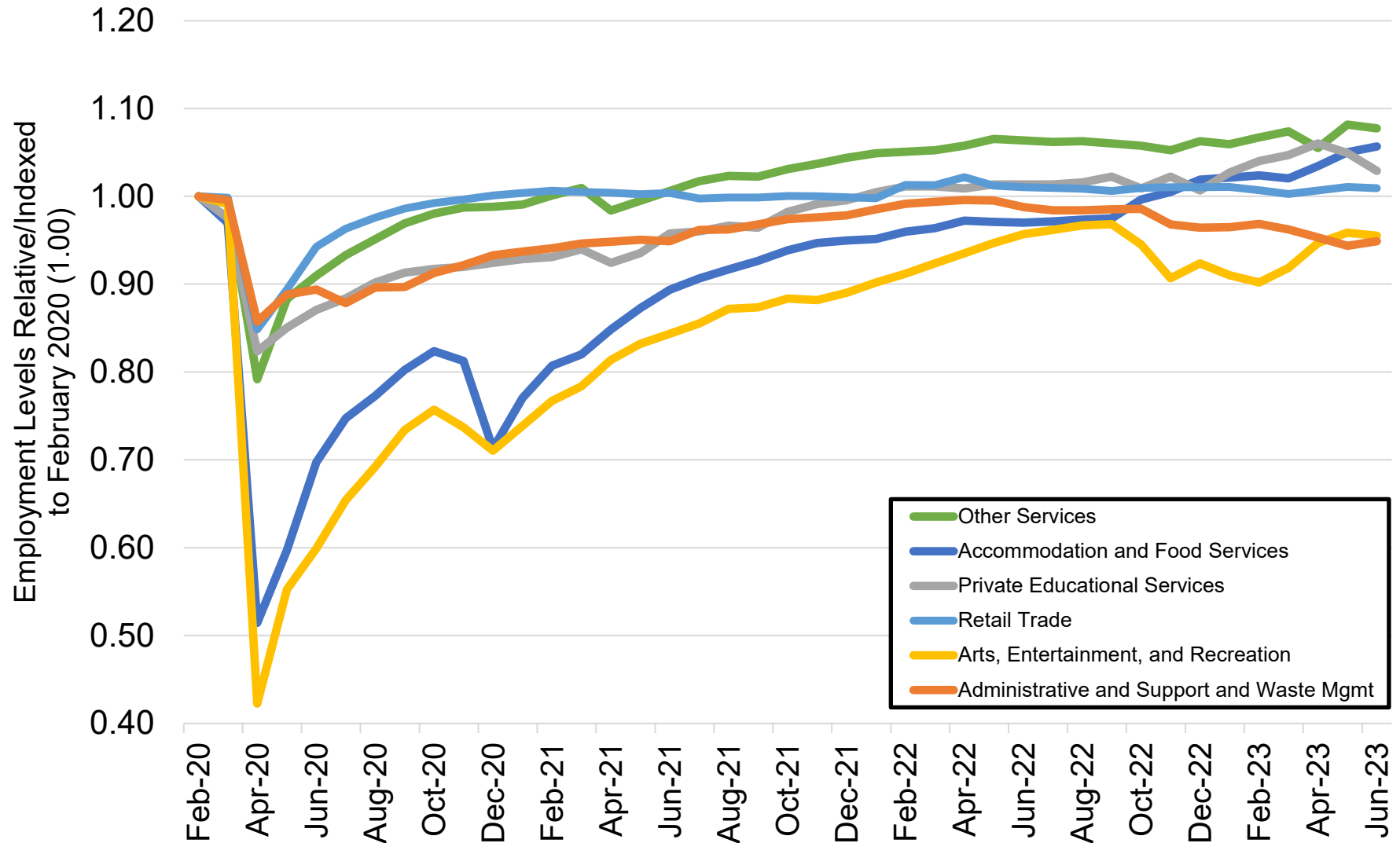


Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted. Note: low, medium, and high wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages. **Low wage industries include:** retail trade; admin support/waste mgmt; private education services; arts, entertainment, and recreation; accommodation and food services; and other services. **Medium wage industries include:** construction; manufacturing; transportation, warehousing, and utilities; real estate, rental, and leasing; private health care and social assistance; state government; and local government.

High wage industries include: mining and logging; wholesale trade; information; finance and insurance; professional and technical services; management of companies; and federal government.

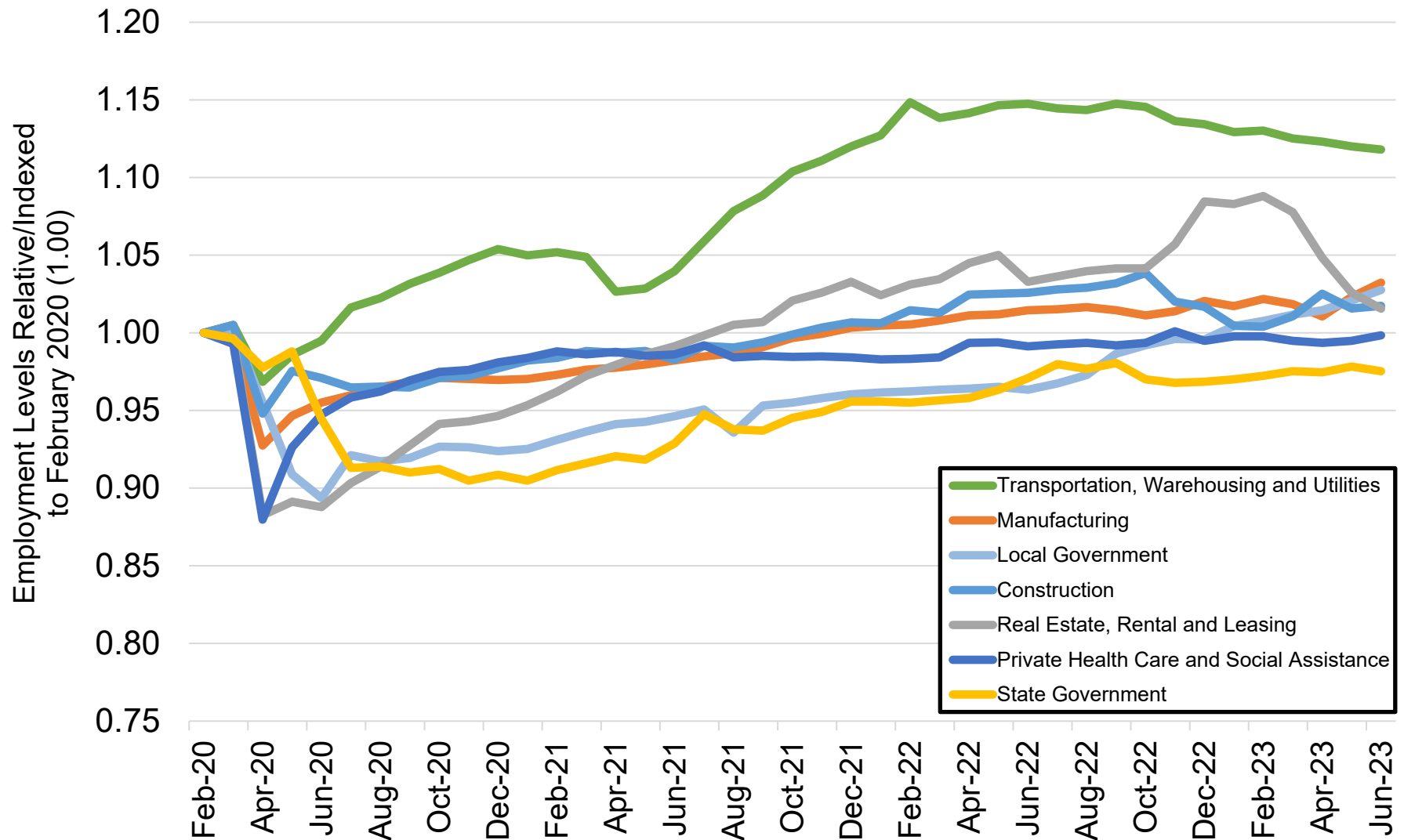
Colorado Job Loss & Recovery by Low Wage Industries



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

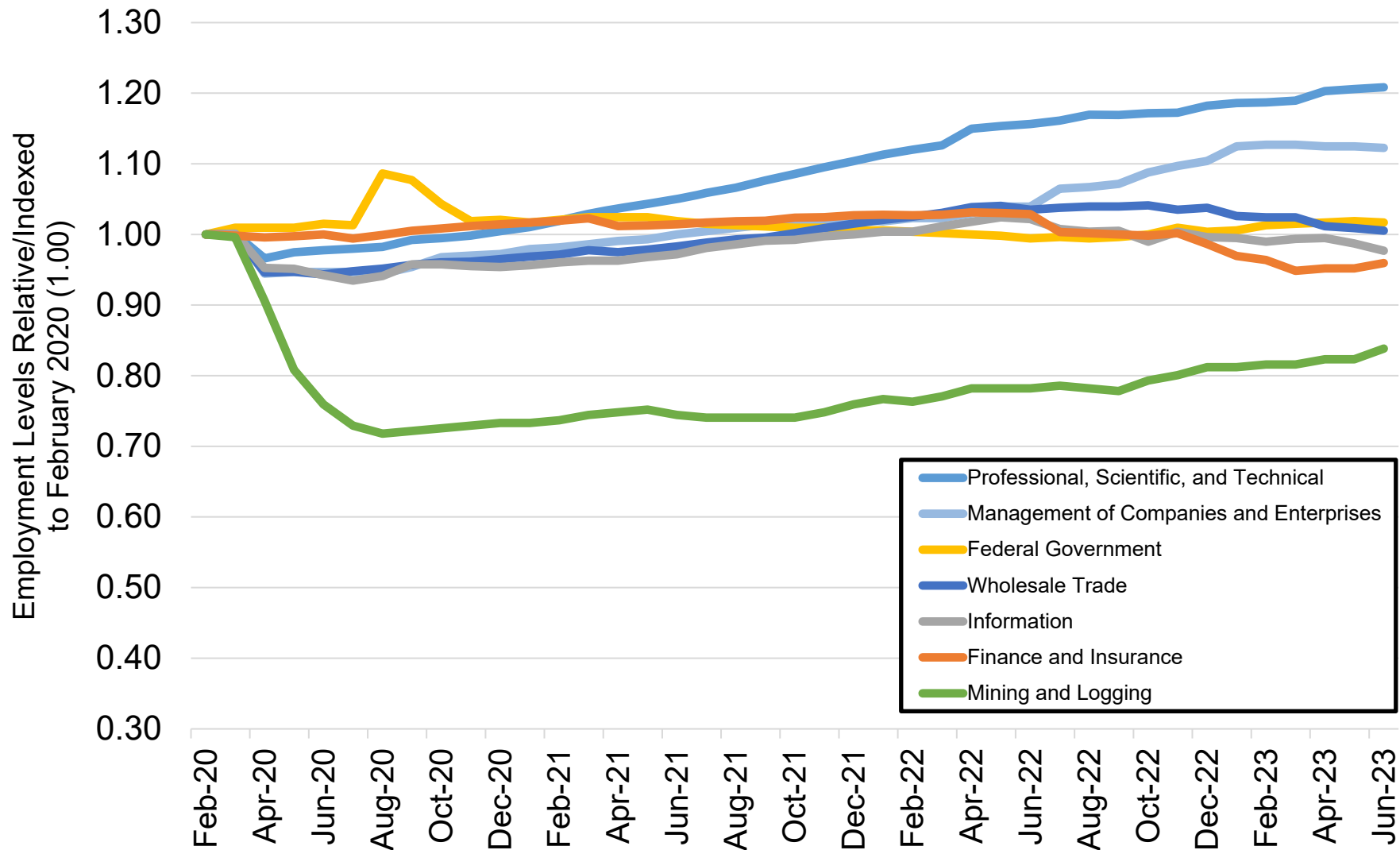
Data seasonally adjusted. Note: low wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

Colorado Job Loss & Recovery by Medium Wage Industries



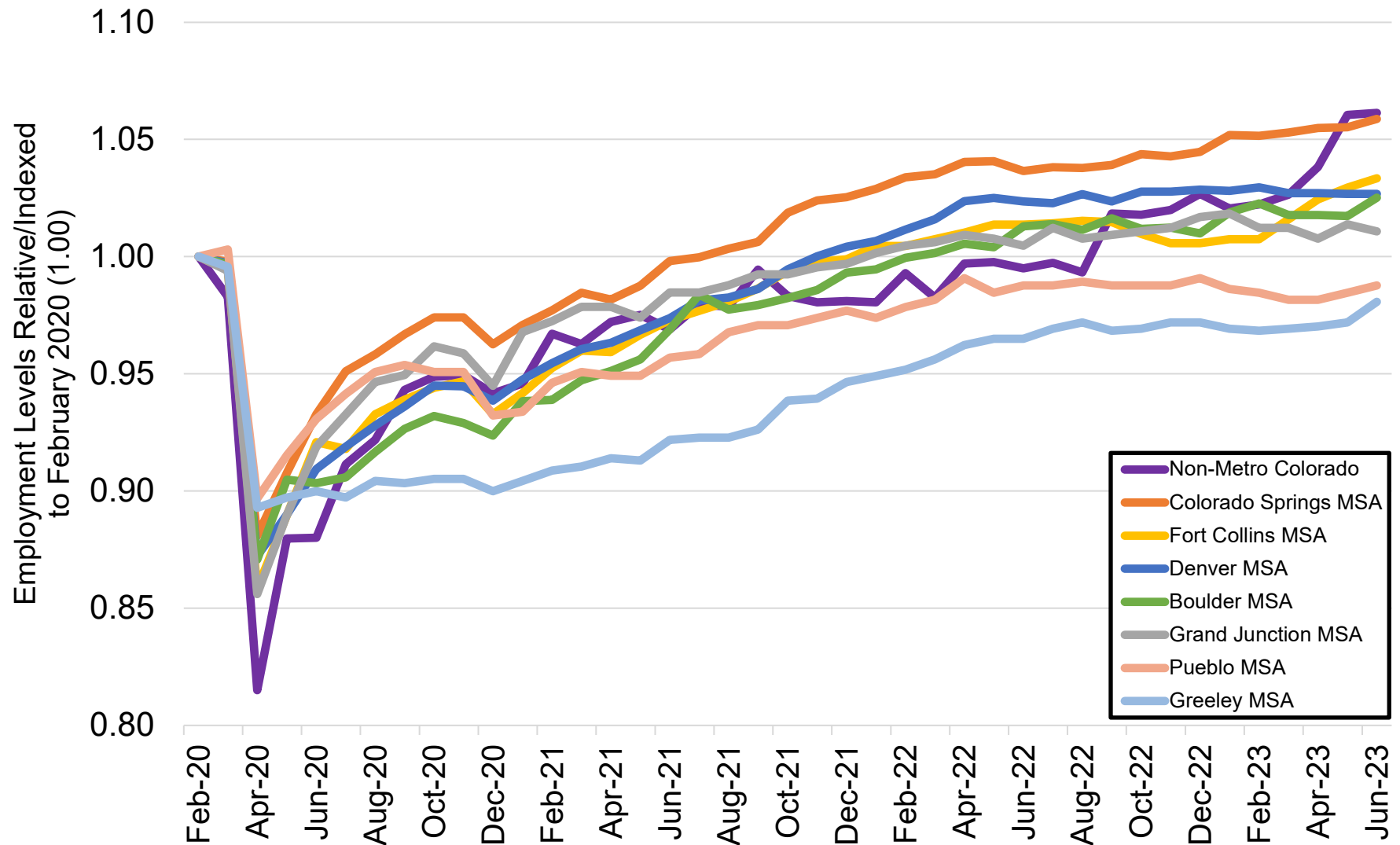
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
 Data seasonally adjusted. Note: medium wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

Colorado Job Loss & Recovery by High Wage Industries



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
 Data seasonally adjusted. Note: high wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

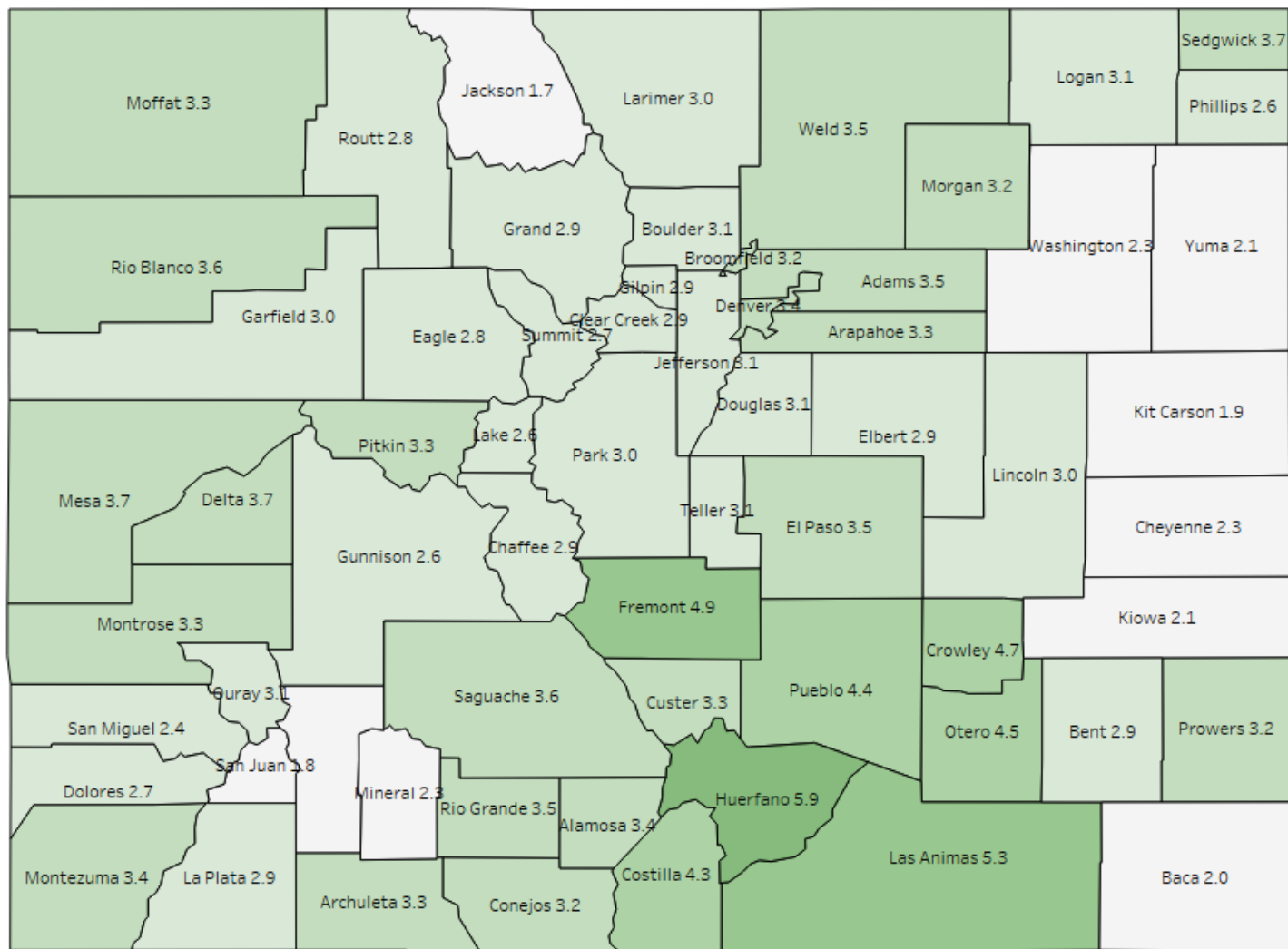
Colorado Job Loss & Recovery by Colorado Substate Area



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted. Note: MSA = Metropolitan Statistical Area; Non-Metro Colorado = residual of state that is not an MSA (47 counties).

County Unemployment Rates June 2023



LABOR FORCE SUMMARY
COLORADO

Preliminary Estimates for June 2023

LABOR FORCE DATA (VALUES IN THOUSANDS)					
SEASONALLY ADJUSTED:				Change from last:	
	Jun-23	May-23	Jun-22	Month	Year
Total Civilian Labor Force	3,249.1	3,244.5	3,204.1	4.5	45.0
Unemployment	91.6	90.0	90.2	1.5	1.4
Unemployment Rate (%)	2.8	2.8	2.8	0.0	0.0
Employment	3,157.5	3,154.5	3,113.9	3.0	43.6
UNADJUSTED FOR SEASONALITY:				Change from last:	
	Jun-23	May-23	Jun-22	Month	Year
Total Civilian Labor Force	3,253.9	3,237.2	3,205.8	16.7	48.1
Unemployment	108.3	91.3	96.4	17.0	11.8
Unemployment Rate (%)	3.3	2.8	3.0	0.5	0.3
Employment	3,145.6	3,145.9	3,109.4	-0.3	36.2

WAGE AND SALARY EMPLOYMENT DATA (VALUES IN THOUSANDS)					
SEASONALLY ADJUSTED:				Change from last:	
	Jun-23	May-23	Jun-22	Month	Year
Mining & Logging	22.3	21.9	20.8	0.4	1.5
Construction	182.1	181.8	183.6	0.3	-1.5
Manufacturing	156.4	155.0	153.7	1.4	2.7
Trade, Transportation, & Utilities	495.6	496.6	502.1	-1.0	-6.5
Information	76.2	77.0	79.7	-0.8	-3.5
Financial Activities	172.4	172.1	181.6	0.3	-9.2
Professional & Business Services	494.4	493.1	484.5	1.3	9.9
Educational & Health Services	354.9	354.7	352.0	0.2	2.9
Leisure & Hospitality	363.0	361.3	338.0	1.7	25.0
Other Services	125.3	125.8	123.7	-0.5	1.6
Government	467.3	465.9	447.8	1.4	19.5
TOTAL NONAG	2,909.9	2,905.2	2,867.5	4.7	42.4
Labor Disputants	0.0	0.0	0.0	0.0	0.0
UNADJUSTED FOR SEASONALITY:				Change from last:	
	Jun-23	May-23	Jun-22	Month	Year
Mining & Logging	22.3	21.8	20.8	0.5	1.5
Construction	187.6	183.3	187.9	4.3	-0.3
Manufacturing	157.0	154.6	154.6	2.4	2.4
Trade, Transportation, & Utilities	495.0	491.8	499.6	3.2	-4.6
Information	76.5	77.0	80.0	-0.5	-3.5
Financial Activities	172.7	170.3	181.5	2.4	-8.8
Professional & Business Services	498.9	494.3	488.5	4.6	10.4
Educational & Health Services	354.1	354.8	351.2	-0.7	2.9
Leisure & Hospitality	377.1	354.5	351.1	22.6	26.0
Other Services	127.0	126.0	126.8	1.0	0.2
Government	467.2	473.5	446.3	-6.3	20.9
TOTAL NONAG	2,935.4	2,901.9	2,888.3	33.5	47.1
Labor Disputants	0.0	0.0	0.0	0.0	0.0

Source: Colorado Department of Labor & Employment; Bureau of Labor Statistics

Not Seasonally Adjusted Labor Force

	June 2023				May 2023			
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Rate
Colorado	3,253,914	3,145,640	108,274	3.3	3,237,208	3,145,948	91,260	2.8
Metropolitan Statistical Area								
Boulder	203,551	197,172	6,379	3.1	205,045	199,848	5,197	2.5
Colorado Springs	381,820	368,410	13,410	3.5	379,523	368,426	11,097	2.9
Denver-Aurora-Lakewood	1,747,822	1,690,037	57,785	3.3	1,741,334	1,692,748	48,586	2.8
Fort Collins	216,599	210,094	6,505	3.0	217,022	211,706	5,316	2.4
Grand Junction	76,794	73,970	2,824	3.7	77,666	75,386	2,280	2.9
Greeley	171,270	165,256	6,014	3.5	171,572	166,658	4,914	2.9
Pueblo	76,725	73,330	3,395	4.4	76,557	73,555	3,002	3.9
Counties								
Adams	285,471	275,375	10,096	3.5	284,352	275,793	8,559	3.0
Alamosa	8,415	8,132	283	3.4	8,551	8,305	246	2.9
Arapahoe	379,769	367,342	12,427	3.3	378,393	367,950	10,443	2.8
Archuleta	7,345	7,106	239	3.3	7,158	6,970	188	2.6
Baca	2,120	2,078	42	2.0	2,093	2,055	38	1.8
Bent	1,836	1,782	54	2.9	1,820	1,776	44	2.4
Boulder	203,551	197,172	6,379	3.1	205,045	199,848	5,197	2.5
Broomfield	43,207	41,803	1,404	3.2	43,036	41,875	1,161	2.7
Chaffee	10,646	10,337	309	2.9	10,045	9,795	250	2.5
Cheyenne	1,069	1,044	25	2.3	1,060	1,042	18	1.7
Clear Creek	6,214	6,036	178	2.9	6,206	6,046	160	2.6
Conejos	4,097	3,967	130	3.2	4,144	4,037	107	2.6
Costilla	1,881	1,800	81	4.3	1,841	1,768	73	4.0
Crowley	1,385	1,320	65	4.7	1,396	1,341	55	3.9
Custer	2,579	2,495	84	3.3	2,531	2,468	63	2.5
Delta	13,574	13,066	508	3.7	13,449	13,026	423	3.1
Denver	442,286	427,044	15,242	3.4	440,794	427,746	13,048	3.0
Dolores	1,204	1,171	33	2.7	1,205	1,165	40	3.3
Douglas	211,206	204,558	6,648	3.1	210,352	204,894	5,458	2.6
Eagle	35,567	34,585	982	2.8	33,343	32,298	1,045	3.1
El Paso	368,102	355,121	12,981	3.5	365,876	355,135	10,741	2.9
Elbert	16,278	15,802	476	2.9	16,187	15,809	378	2.3
Fremont	14,606	13,884	722	4.9	14,507	13,891	616	4.2
Garfield	32,247	31,293	954	3.0	30,284	29,454	830	2.7
Gilpin	3,977	3,861	116	2.9	3,967	3,865	102	2.6
Grand	9,681	9,398	283	2.9	8,708	8,471	237	2.7
Gunnison	11,990	11,679	311	2.6	11,528	11,185	343	3.0
Hinsdale	551	539	12	2.2	459	450	9	2.0
Huerfano	2,480	2,333	147	5.9	2,451	2,325	126	5.1
Jackson	1,110	1,091	19	1.7	1,059	1,041	18	1.7
Jefferson	347,630	336,787	10,843	3.1	346,301	337,329	8,972	2.6
Kiowa	907	888	19	2.1	901	885	16	1.8
Kit Carson	4,312	4,228	84	1.9	4,252	4,180	72	1.7
La Plata	32,395	31,446	949	2.9	32,107	31,316	791	2.5
Lake	4,932	4,802	130	2.6	4,891	4,762	129	2.6
Larimer	216,599	210,094	6,505	3.0	217,022	211,706	5,316	2.4
Las Animas	6,041	5,718	323	5.3	6,092	5,807	285	4.7
Lincoln	2,240	2,172	68	3.0	2,239	2,180	59	2.6
Logan	10,267	9,951	316	3.1	10,308	10,072	236	2.3
Mesa	76,794	73,970	2,824	3.7	77,666	75,386	2,280	2.9
Mineral	515	503	12	2.3	450	440	10	2.2
Moffat	7,029	6,796	233	3.3	6,901	6,701	200	2.9
Montezuma	12,806	12,368	438	3.4	12,658	12,252	406	3.2
Montrose	21,711	21,005	706	3.3	21,627	21,015	612	2.8
Morgan	15,845	15,344	501	3.2	15,846	15,419	427	2.7
Otero	7,899	7,540	359	4.5	7,943	7,645	298	3.8
Ouray	2,619	2,539	80	3.1	2,434	2,357	77	3.2
Park	11,784	11,429	355	3.0	11,746	11,441	305	2.6
Phillips	2,539	2,472	67	2.6	2,468	2,424	44	1.8
Pitkin	11,035	10,676	359	3.3	10,585	10,062	523	4.9
Prowers	6,297	6,098	199	3.2	6,352	6,194	158	2.5
Pueblo	76,725	73,330	3,395	4.4	76,557	73,555	3,002	3.9
Rio Blanco	2,959	2,853	106	3.6	2,950	2,870	80	2.7
Rio Grande	5,558	5,365	193	3.5	5,412	5,259	153	2.8
Routt	16,027	15,577	450	2.8	15,277	14,866	411	2.7
Saguache	3,507	3,381	126	3.6	3,516	3,413	103	2.9
San Juan	665	653	12	1.8	510	496	14	2.7
San Miguel	6,028	5,881	147	2.4	4,981	4,662	319	6.4
Sedgwick	1,050	1,011	39	3.7	1,027	998	29	2.8
Summit	21,030	20,456	574	2.7	20,521	20,022	499	2.4
Teller	13,718	13,289	429	3.1	13,647	13,291	356	2.6
Washington	2,879	2,812	67	2.3	2,845	2,790	55	1.9
Weld	171,270	165,256	6,014	3.5	171,572	166,658	4,914	2.9
Yuma	5,855	5,734	121	2.1	5,764	5,671	93	1.6

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 Colorado Department of Labor and Employment 2023

Not Seasonally Adjusted Labor Force

	June 2023				June 2022			
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Rate
Colorado	3,253,914	3,145,640	108,274	3.3	3,205,833	3,109,407	96,426	3.0
Metropolitan Statistical Area								
Boulder	203,551	197,172	6,379	3.1	201,283	195,898	5,385	2.7
Colorado Springs	381,820	368,410	13,410	3.5	371,944	359,829	12,115	3.3
Denver-Aurora-Lakewood	1,747,822	1,690,037	57,785	3.3	1,730,419	1,680,015	50,404	2.9
Fort Collins	216,599	210,094	6,505	3.0	211,513	205,629	5,884	2.8
Grand Junction	76,794	73,970	2,824	3.7	76,249	73,625	2,624	3.4
Greeley	171,270	165,256	6,014	3.5	168,519	163,046	5,473	3.2
Pueblo	76,725	73,330	3,395	4.4	76,417	73,208	3,209	4.2
Counties								
Adams	285,471	275,375	10,096	3.5	282,752	273,671	9,081	3.2
Alamosa	8,415	8,132	283	3.4	8,204	7,908	296	3.6
Arapahoe	379,769	367,342	12,427	3.3	376,493	365,183	11,310	3.0
Archuleta	7,345	7,106	239	3.3	7,190	6,963	227	3.2
Baca	2,120	2,078	42	2.0	2,109	2,068	41	1.9
Bent	1,836	1,782	54	2.9	1,774	1,712	62	3.5
Boulder	203,551	197,172	6,379	3.1	201,283	195,898	5,385	2.7
Broomfield	43,207	41,803	1,404	3.2	42,662	41,541	1,121	2.6
Chaffee	10,646	10,337	309	2.9	10,290	10,015	275	2.7
Cheyenne	1,069	1,044	25	2.3	1,082	1,060	22	2.0
Clear Creek	6,214	6,036	178	2.9	6,174	6,002	172	2.8
Conejos	4,097	3,967	130	3.2	3,997	3,864	133	3.3
Costilla	1,881	1,800	81	4.3	1,820	1,750	70	3.8
Crowley	1,385	1,320	65	4.7	1,361	1,309	52	3.8
Custer	2,579	2,495	84	3.3	2,442	2,367	75	3.1
Delta	13,574	13,066	508	3.7	13,632	13,149	483	3.5
Denver	442,286	427,044	15,242	3.4	437,344	424,517	12,827	2.9
Dolores	1,204	1,171	33	2.7	1,152	1,121	31	2.7
Douglas	211,206	204,558	6,648	3.1	208,818	203,327	5,491	2.6
Eagle	35,567	34,585	982	2.8	34,540	33,589	951	2.8
El Paso	368,102	355,121	12,981	3.5	358,532	346,828	11,704	3.3
Elbert	16,278	15,802	476	2.9	16,122	15,710	412	2.6
Fremont	14,606	13,884	722	4.9	14,612	13,941	671	4.6
Garfield	32,247	31,293	954	3.0	31,107	30,187	920	3.0
Gilpin	3,977	3,861	116	2.9	3,946	3,840	106	2.7
Grand	9,681	9,398	283	2.9	9,386	9,140	246	2.6
Gunnison	11,990	11,679	311	2.6	11,404	11,115	289	2.5
Hinsdale	551	539	12	2.2	519	507	12	2.3
Huerfano	2,480	2,333	147	5.9	2,473	2,338	135	5.5
Jackson	1,110	1,091	19	1.7	1,030	1,009	21	2.0
Jefferson	347,630	336,787	10,843	3.1	344,434	334,846	9,588	2.8
Kiowa	907	888	19	2.1	903	884	19	2.1
Kit Carson	4,312	4,228	84	1.9	4,159	4,074	85	2.0
La Plata	32,395	31,446	949	2.9	31,054	30,133	921	3.0
Lake	4,932	4,802	130	2.6	4,630	4,504	126	2.7
Larimer	216,599	210,094	6,505	3.0	211,513	205,629	5,884	2.8
Las Animas	6,041	5,718	323	5.3	6,109	5,835	274	4.5
Lincoln	2,240	2,172	68	3.0	2,252	2,185	67	3.0
Logan	10,267	9,951	316	3.1	10,207	9,906	301	2.9
Mesa	76,794	73,970	2,824	3.7	76,249	73,625	2,624	3.4
Mineral	515	503	12	2.3	462	449	13	2.8
Moffat	7,029	6,796	233	3.3	6,903	6,699	204	3.0
Montezuma	12,806	12,368	438	3.4	12,655	12,218	437	3.5
Montrose	21,711	21,005	706	3.3	21,410	20,715	695	3.2
Morgan	15,845	15,344	501	3.2	15,540	15,035	505	3.2
Otero	7,899	7,540	359	4.5	7,803	7,487	316	4.0
Ouray	2,619	2,539	80	3.1	2,663	2,585	78	2.9
Park	11,784	11,429	355	3.0	11,674	11,378	296	2.5
Phillips	2,539	2,472	67	2.6	2,469	2,413	56	2.3
Pitkin	11,035	10,676	359	3.3	10,634	10,314	320	3.0
Prowers	6,297	6,098	199	3.2	6,086	5,898	188	3.1
Pueblo	76,725	73,330	3,395	4.4	76,417	73,208	3,209	4.2
Rio Blanco	2,959	2,853	106	3.6	2,865	2,756	109	3.8
Rio Grande	5,558	5,365	193	3.5	5,468	5,260	208	3.8
Routt	16,027	15,577	450	2.8	15,402	14,989	413	2.7
Saguache	3,507	3,381	126	3.6	3,425	3,306	119	3.5
San Juan	665	653	12	1.8	665	650	15	2.3
San Miguel	6,028	5,881	147	2.4	5,652	5,517	135	2.4
Sedgwick	1,050	1,011	39	3.7	1,101	1,070	31	2.8
Summit	21,030	20,456	574	2.7	20,234	19,750	484	2.4
Teller	13,718	13,289	429	3.1	13,412	13,001	411	3.1
Washington	2,879	2,812	67	2.3	2,837	2,767	70	2.5
Weld	171,270	165,256	6,014	3.5	168,519	163,046	5,473	3.2
Yuma	5,855	5,734	121	2.1	5,774	5,645	129	2.2

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 Colorado Department of Labor and Employment 2023

Not Seasonally Adjusted Labor Force

	June 2023				May 2023			
	Labor Force	Employed	Unemployed	Rate	Labor Force	Employment	Unemployed	Rate
Select Cities in Colorado								
Arvada	71,915	69,693	2,222	3.1	71,681	69,805	1,876	2.6
Aurora	212,452	205,069	7,383	3.5	211,742	205,407	6,335	3.0
Boulder	68,357	66,101	2,256	3.3	68,817	66,999	1,818	2.6
Brighton	21,096	20,267	829	3.9	21,003	20,303	700	3.3
Castle Rock	39,946	38,669	1,277	3.2	39,764	38,732	1,032	2.6
Centennial	65,941	63,847	2,094	3.2	65,631	63,952	1,679	2.6
Colorado Springs	255,210	246,565	8,645	3.4	253,791	246,574	7,217	2.8
Commerce City	31,405	30,220	1,185	3.8	31,305	30,266	1,039	3.3
Englewood	22,123	21,416	707	3.2	22,056	21,451	605	2.7
Erie	18,771	18,226	545	2.9	18,897	18,423	474	2.5
Fort Collins	105,069	101,866	3,203	3.0	105,228	102,648	2,580	2.5
Fountain	13,993	13,447	546	3.9	13,865	13,448	417	3.0
Grand Junction	30,992	29,817	1,175	3.8	31,337	30,387	950	3.0
Greeley	52,649	50,600	2,049	3.9	52,705	51,029	1,676	3.2
Lafayette	18,189	17,650	539	3.0	18,335	17,889	446	2.4
Lakewood	90,749	87,689	3,060	3.4	90,362	87,831	2,531	2.8
Littleton	26,119	25,301	818	3.1	26,022	25,343	679	2.6
Longmont	57,616	55,705	1,911	3.3	57,959	56,458	1,501	2.6
Loveland	47,895	46,464	1,431	3.0	48,007	46,821	1,186	2.5
Northglenn	21,973	21,205	768	3.5	21,913	21,237	676	3.1
Parker	35,377	34,306	1,071	3.0	35,214	34,362	852	2.4
Pueblo	48,868	46,549	2,319	4.7	48,750	46,692	2,058	4.2
Thornton	85,082	82,292	2,790	3.3	84,795	82,417	2,378	2.8
Westminster	69,012	66,672	2,340	3.4	68,675	66,776	1,899	2.8
Wheat Ridge	17,838	17,231	607	3.4	17,783	17,259	524	2.9
Windsor	15,831	15,309	522	3.3	15,894	15,435	459	2.9

	June 2023				June 2022			
	Labor Force	Employed	Unemployed	Rate	Labor Force	Employment	Unemployed	Rate
Select Cities in Colorado								
Arvada	71,915	69,693	2,222	3.1	71,197	69,290	1,907	2.7
Aurora	212,452	205,069	7,383	3.5	210,689	203,858	6,831	3.2
Boulder	68,357	66,101	2,256	3.3	67,544	65,674	1,870	2.8
Brighton	21,096	20,267	829	3.9	20,812	20,135	677	3.3
Castle Rock	39,946	38,669	1,277	3.2	39,493	38,436	1,057	2.7
Centennial	65,941	63,847	2,094	3.2	65,198	63,471	1,727	2.6
Colorado Springs	255,210	246,565	8,645	3.4	248,618	240,807	7,811	3.1
Commerce City	31,405	30,220	1,185	3.8	31,038	30,033	1,005	3.2
Englewood	22,123	21,416	707	3.2	21,966	21,290	676	3.1
Erie	18,771	18,226	545	2.9	18,446	18,040	406	2.2
Fort Collins	105,069	101,866	3,203	3.0	102,497	99,702	2,795	2.7
Fountain	13,993	13,447	546	3.9	13,599	13,133	466	3.4
Grand Junction	30,992	29,817	1,175	3.8	30,782	29,678	1,104	3.6
Greeley	52,649	50,600	2,049	3.9	51,783	49,923	1,860	3.6
Lafayette	18,189	17,650	539	3.0	17,966	17,536	430	2.4
Lakewood	90,749	87,689	3,060	3.4	89,888	87,184	2,704	3.0
Littleton	26,119	25,301	818	3.1	25,893	25,153	740	2.9
Longmont	57,616	55,705	1,911	3.3	56,974	55,341	1,633	2.9
Loveland	47,895	46,464	1,431	3.0	46,828	45,477	1,351	2.9
Northglenn	21,973	21,205	768	3.5	21,760	21,073	687	3.2
Parker	35,377	34,306	1,071	3.0	35,005	34,099	906	2.6
Pueblo	48,868	46,549	2,319	4.7	48,704	46,472	2,232	4.6
Thornton	85,082	82,292	2,790	3.3	84,281	81,783	2,498	3.0
Westminster	69,012	66,672	2,340	3.4	68,302	66,270	2,032	3.0
Wheat Ridge	17,838	17,231	607	3.4	17,714	17,132	582	3.3
Windsor	15,831	15,309	522	3.3	15,515	15,078	437	2.8

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Colorado LMI Data Overview

June 2023

Employment					
	Jun-23	May-23	Jun-22	Change from previous:	
				Period	Year
Nonfarm Wage and Salary Employment (SA)	2,909,900	2,905,200	2,867,500	4,700	42,400
Total Resident Employment (SA)	3,157,500	3,154,500	3,113,900	3,000	43,600
	Q4 2022	Q3 2022	Q4 2021		
UI Covered Total Employment	2,847,730	2,832,186	2,763,451	15,544	84,279
UI Covered Private Employment	2,409,300	2,404,030	2,336,770	5,270	72,530

Unemployment					
	Jun-23	May-23	Jun-22	Change from previous:	
				Period	Year
Unemployment (SA)	91,600	90,000	90,200	1,600	1,400
Percent Unemployed (SA)	2.8%	2.8%	2.8%	0.0	0.0
	Jun-23	May-23	Jun-22		
Initial Claims	17,816	22,659	10,579	(4,843)	7,237
Continued Weeks Claimed	142,280	104,066	76,974	38,214	65,306

Wages and Earnings					
	Q4 2022	Q3 2022	Q4 2021	Change from previous:	
				Period	Year
Total Average Weekly Wage	\$1,472	\$1,437	\$1,484	\$35	(\$12)
Private Average Weekly Wage	\$1,495	\$1,447	\$1,510	\$48	(\$15)
	Jun-23	May-23	Jun-22		
Average Weekly Earnings (Construction)	\$1,271.95	\$1,164.98	\$1,222.06	\$106.97	\$49.89
Average Weekly Earnings (Manufacturing)	\$1,176.80	\$1,164.32	\$1,058.83	\$12.48	\$117.97

CO Unemployment Insurance Trust Fund					
	May-23	Apr-23	May-22	Change from previous:	
				Period	Year
Employer Contributions	\$361,933,559	\$115,305,420	\$314,088,619	\$246,628,139	\$47,844,940
Benefits Paid	\$47,924,104	\$47,038,274	\$26,839,747	\$885,831	\$21,084,358
Average Weekly Benefit Amount	\$577.58	\$569.50	\$482.16	\$8.08	\$95.42
Duration (weeks)	16.33	14.85	12.43	1.48	3.90
Outstanding Title XII Loan Balance	\$0	\$77,000,000	\$433,089,861	(\$77,000,000)	(433,089,861)

Consumer Price Index for All Urban Consumers					
Not seasonally adjusted	May-23	Mar-23	May-22	% Change from previous:	
				Period	Year
Denver-Aurora-Lakewood	319.132	316.566	303.510	0.8%	5.1%
US City Average	304.127	301.836	292.296	0.8%	4.0%

(Most current data available for all categories)