PRESS RELEASE

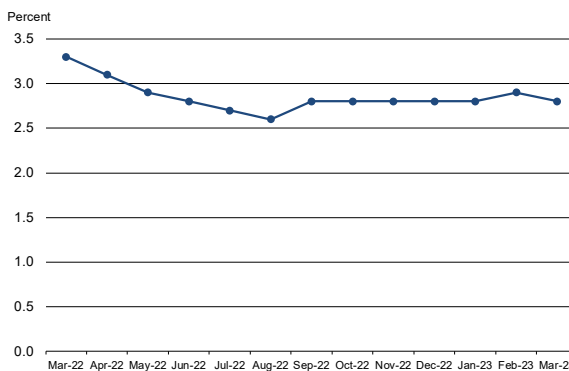**For Immediate Release**

Date: April 21, 2023/ 8:00 A.M.
Contact: Office of Government, Policy and Public Relations
Email: cdle_pr@state.co.us
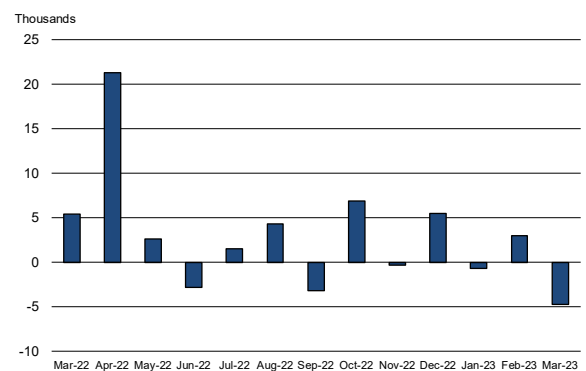Web: http://www.colmigateway.com

Colorado Employment Situation – March 2023

Colorado's Unemployment Rate Falls to 2.8 Percent, Continues to Trend Below U.S.

Colorado unemployment rate, seasonally adjusted March 2022 - March 2023

Colorado nonfarm payroll employment over-the-month change, seasonally adjusted, March 2022 - March 2023

Household survey data

- According to the survey of households, Colorado's seasonally adjusted **unemployment rate** declined one-tenth of a percentage point in March to 2.8 percent compared to the February rate of 2.9 percent. The **number of unemployed individuals** fell by 1,700 over the same time period to 91,000. Colorado's unemployment rate has been below 3.0 percent for eleven consecutive months and remains at pre-pandemic levels. The national unemployment rate also fell by one-tenth of a percentage point to 3.5 percent from February to March.

- Colorado's **labor force** increased by 10,300 in March to 3,227,300. The share of Coloradans participating in the labor force rose to 68.5 percent in March, compared to 68.3 percent the month prior. The U.S. labor force participation rate was 62.6 percent in March, increasing one-tenth of a percentage point from the month prior.

- The **number of individuals employed** in Colorado grew by 11,900 in March to 3,136,300, which represents 66.5 percent of the state's 16+ population. The rate of 66.5 percent is unchanged from a year prior. The national employment-to-population ratio rose two-tenths of a percentage point in March to 60.4 percent.

Establishment survey data

- **Nonfarm payroll jobs** in Colorado declined by 4,700 from February to March for a total of 2,879,800 jobs, according to the survey of business establishments. Private sector payroll jobs decreased by 6,200, while government added 1,500 jobs.

- **February estimates** were revised down to 2,884,500, and the over the month change from January to February was a gain of 3,000 rather than the originally estimated increase of 6,200 (monthly revisions are based on additional responses from businesses and government agencies since the last published estimates).

- **Private industry sectors with significant job gains** in March were: other services (≈1,200). Significant over the month private sector declines occurred in professional and business services (≈2,200), trade, transportation, and utilities (≈2,000), and financial activities (≈1,900).

- **Since March 2022**, nonfarm payroll jobs have increased 33,400, with the private sector growing by 24,700 and government adding 8,700 jobs. The largest **private sector job gains** were in leisure and hospitality (≈15,700), professional and business services (≈12,900), and educational and health services (≈4,600). During that same period financial activities (≈6,400), trade, transportation, and utilities (≈5,000), construction (≈1,800), and information (≈1,300) **payroll jobs declined**. Colorado's **rate of job growth** over the past year is 1.2 percent, lagging the U.S. rate of 2.7 percent.

- Over the year, the **average workweek** for all Colorado employees on private nonfarm payrolls increased from 32.9 to 33.1 hours, while **average hourly earnings** grew from $33.72 to $35.21, over two dollars more than the national average hourly earnings of $33.18.

All Colorado estimates from the establishment and household surveys, including greater geographic detail, are available at: http://www.colmigateway.com. Estimates for all states and the nation are available at: http://www.bls.gov.

For data visualizations, visit public.tableau.com/app/profile/cdle.lmi.

The **April 2023 Colorado Employment Situation** will be released at 8:00 AM on Friday, May 19, 2023. The full schedule of release dates for calendar year 2023 estimates is available at http://www.colmigateway.com.

###

Technical Notes

This release provides information on industry employment and labor force statistics for March 2023, the most current estimates available from the Colorado Department of Labor and Employment. The reference period for the establishment and household surveys was the pay period or week that includes the 12th of the month.

The unemployment rate, labor force, labor force participation, total employment and the number of unemployed are based on a survey of households. The total employment estimate derived from this survey is intended to measure the number of people employed.

Nonfarm payroll jobs estimates are based on a survey of business establishments and government agencies, and are intended to measure the number of jobs, not the number of people employed. Other series based on this survey include private sector average weekly hours, average hourly earnings and average weekly earnings.

The business establishment survey covers about seven times the number of households surveyed and is therefore considered a more reliable indicator of economic conditions. Because the estimates are based on two separate surveys, one measuring jobs by worksite and the other measuring persons employed and unemployed by household, estimates based on these surveys may provide seemingly conflicting results.

###

Supplemental information available in following pages

MARCH 2023

EMPLOYMENT SITUATION SUPPLEMENTAL CHARTS

April 21, 2023

This briefing provides information on industry employment and labor force statistics, derived from surveys of business establishments and households. The reference period for these surveys is the pay period or week that includes the 12th of the month. The reference week for March was specifically March 12th – March 18th.

Colorado Department of Labor and Employment

Colorado and U.S. Unemployment Rates Decrease Slightly in March

Percent

Decrease in March unemployment rate due to a gain in total employment (+11.9k), coupled with an increase in the labor force (+10.2k). Number of unemployed Coloradans dropped by 1,700 to 91,000. The state's unemployment rate has ranged between 2.6 and 2.9 percent since May 2022.

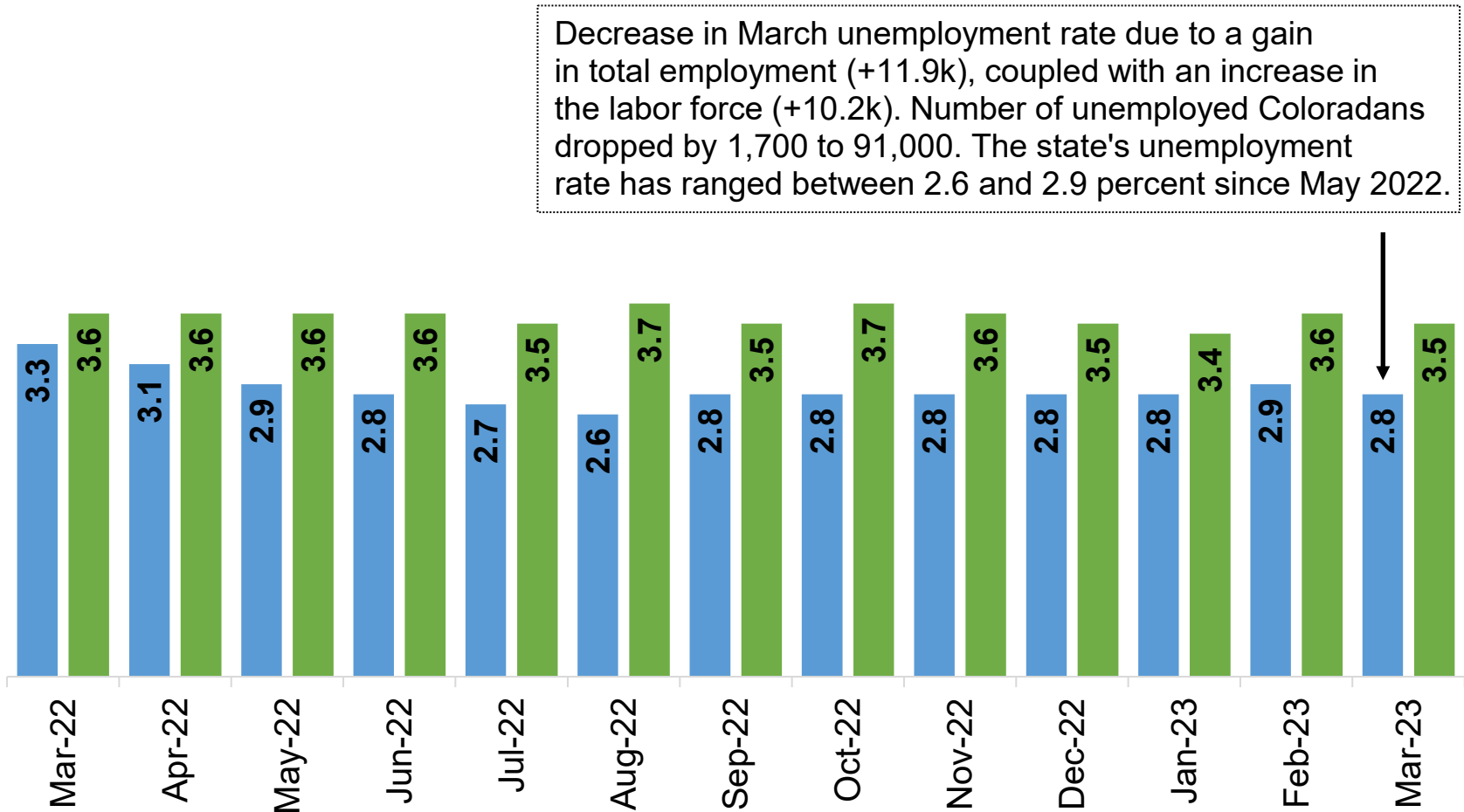| Month	Colorado	U.S.
Mar-22	3.3	3.6
Apr-22	3.1	3.6
May-22	2.9	3.6
Jun-22	2.8	3.6
Jul-22	2.7	3.5
Aug-22	2.6	3.7
Sep-22	2.8	3.5
Oct-22	2.8	3.7
Nov-22	2.8	3.6
Dec-22	2.8	3.5
Jan-23	2.8	3.4
Feb-23	2.9	3.6
Mar-23	2.8	3.5

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Colorado ■ U.S.

Colorado's Labor Force Participation Rate Rises to 68.5 Percent in March
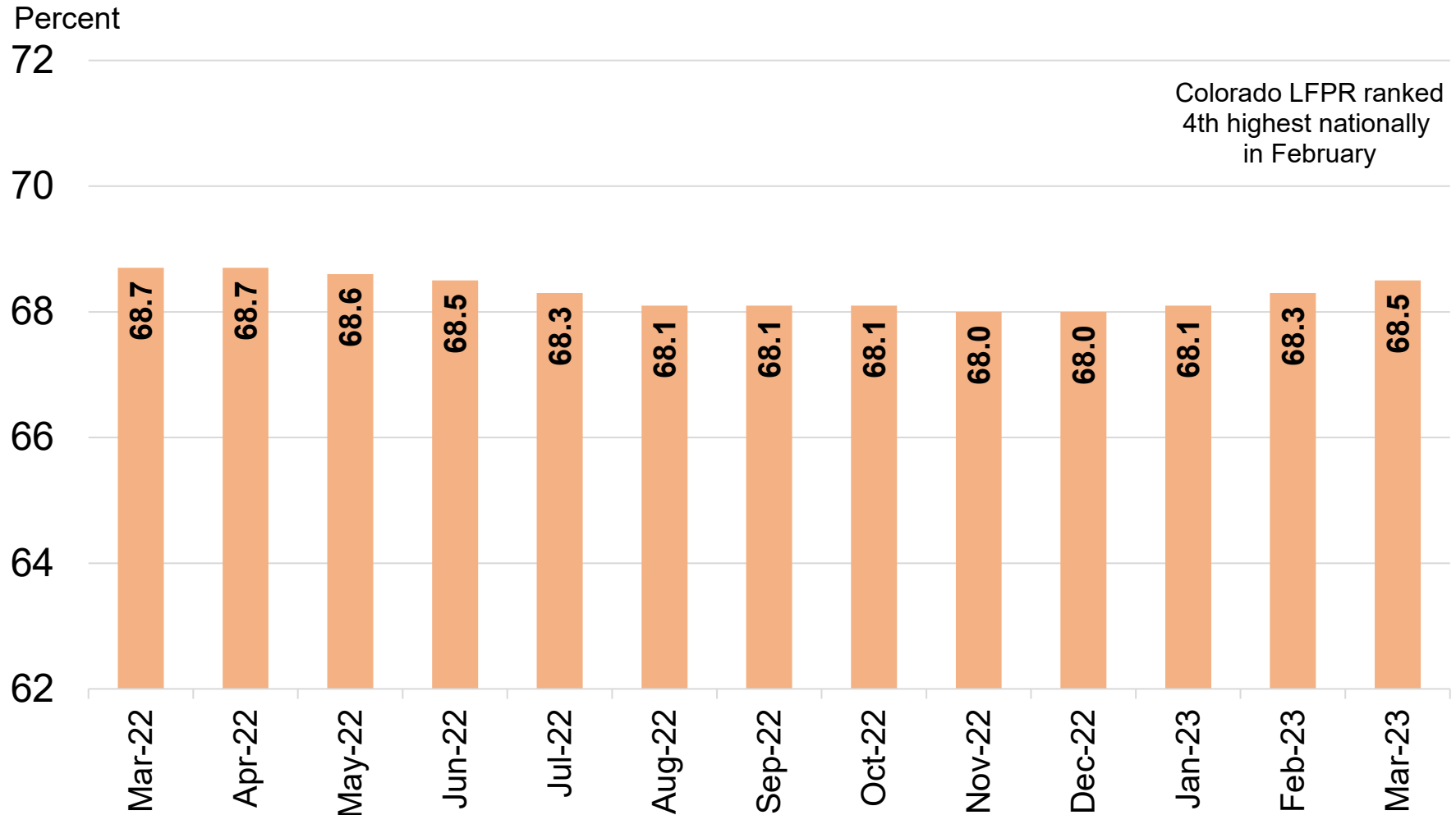
Percent

Colorado LFPR ranked
4th highest nationally
in February

Month	Percent
Mar-22	68.7
Apr-22	68.7
May-22	68.6
Jun-22	68.5
Jul-22	68.3
Aug-22	68.1
Sep-22	68.1
Oct-22	68.1
Nov-22	68.0
Dec-22	68.0
Jan-23	68.1
Feb-23	68.3
Mar-23	68.5

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted. Estimates share of Colorado's 16+ population that is in the labor force in a given month.
February 2020 rate was 68.8 percent.
For further information on labor force definitions, go here: https://www.bls.gov/lau/laufaq.htm

Colorado's Employment-to-Population Ratio Moves Up Two-Tenths of a Percentage Point in March

Percent

Colorado EPOP ranked 4th highest nationally in February

Month	Value
Mar-22	66.5
Apr-22	66.6
May-22	66.6
Jun-22	66.6
Jul-22	66.4
Aug-22	66.3
Sep-22	66.2
Oct-22	66.1
Nov-22	66.1
Dec-22	66.1
Jan-23	66.2
Feb-23	66.3
Mar-23	66.5

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted. Estimates share of Colorado's 16+ population that is employed in a given month.
February 2020 rate was 66.6 percent.

Colorado Total Nonfarm Jobs Fell by 4,700 in March; February Numbers Revised Down 3,200

Month	Value
Mar-22	5,400
Apr-22	21,300
May-22	2,600
Jun-22	-2,800
Jul-22	1,500
Aug-22	4,300
Sep-22	-3,200
Oct-22	6,900
Nov-22	-300
Dec-22	5,500
Jan-23	-700
Feb-23	3,000
Mar-23	-4,700

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

6,200 Private Sector Jobs Lost in March; February Figures Revised Down 3,500
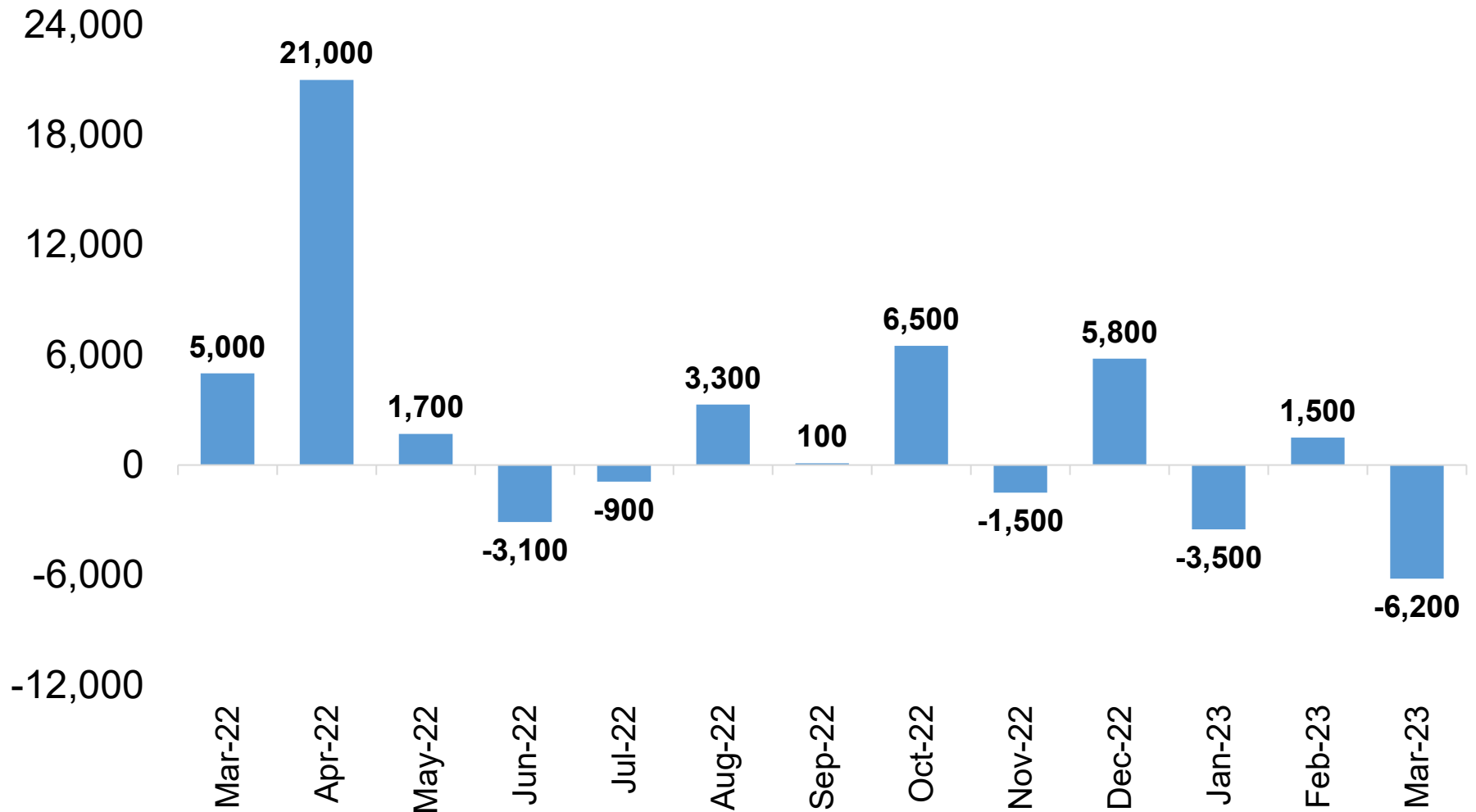
Chart showing monthly private sector job changes:
- Mar-22: 5,000
- Apr-22: 21,000
- May-22: 1,700
- Jun-22: -3,100
- Jul-22: -900
- Aug-22: 3,300
- Sep-22: 100
- Oct-22: 6,500
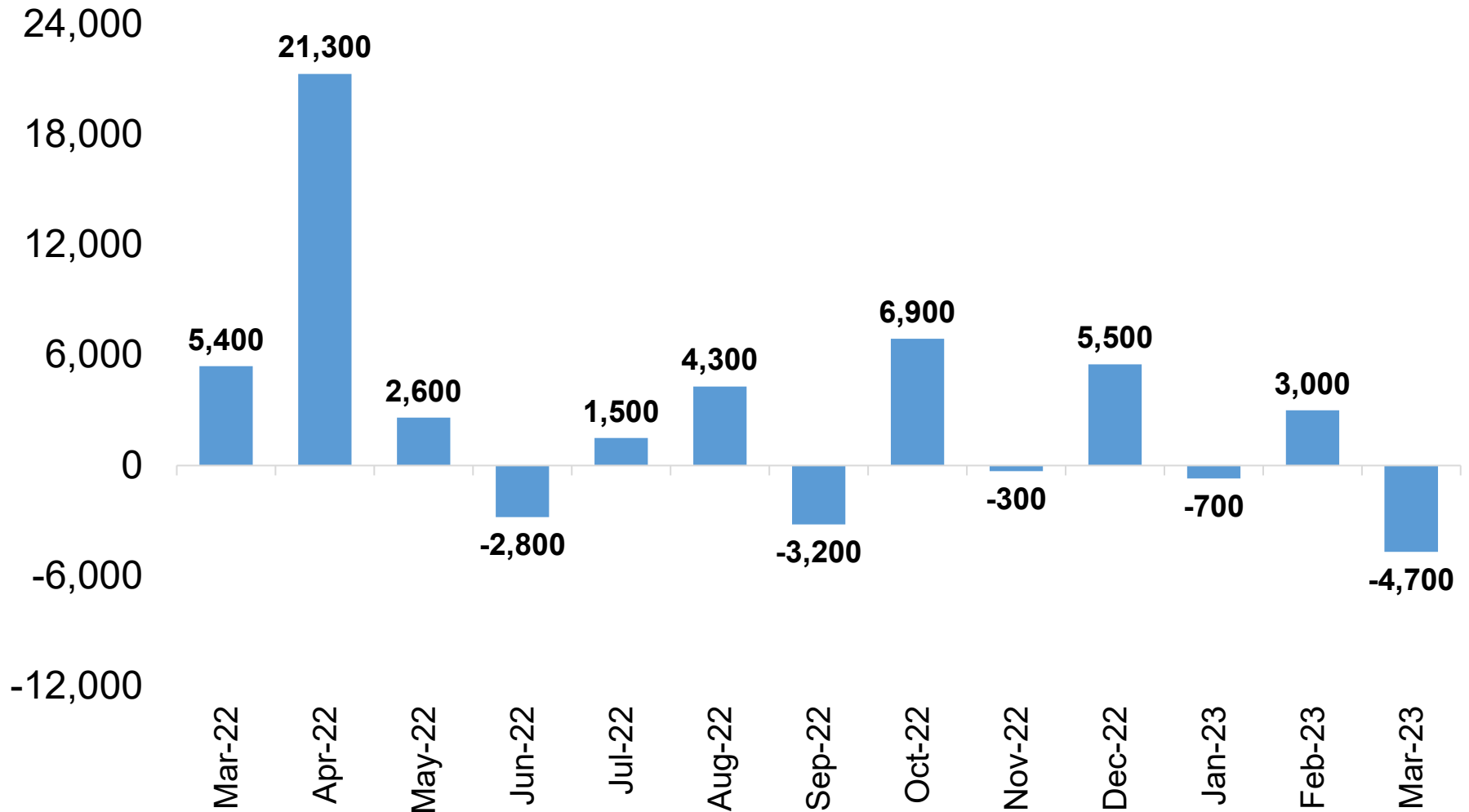- Nov-22: -1,500
- Dec-22: 5,800
- Jan-23: -3,500
- Feb-23: 1,500
- Mar-23: -6,200

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Colorado and U.S. Over the Year
Growth Rates for Total Nonfarm Employment
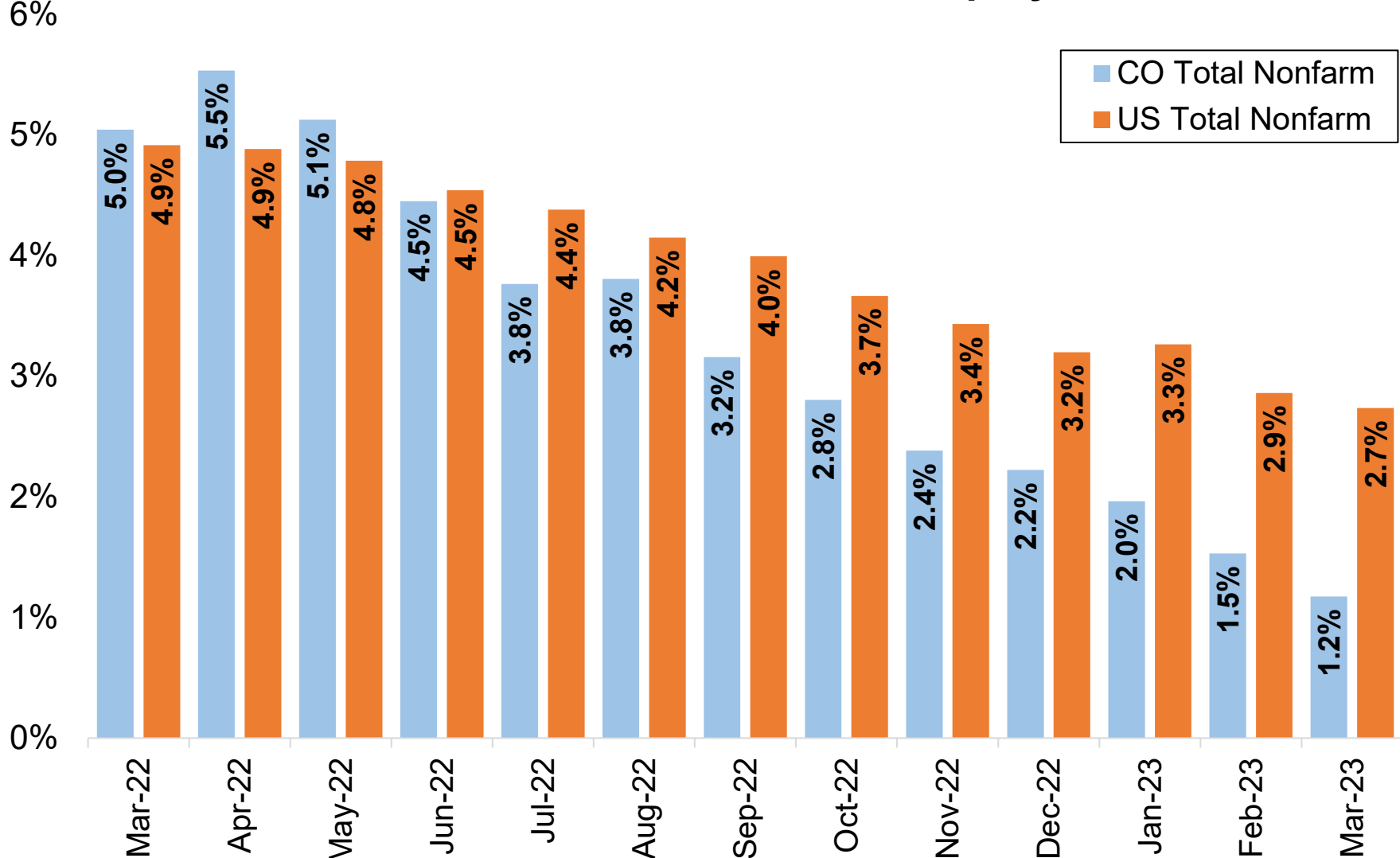
Legend: ■ CO Total Nonfarm ■ US Total Nonfarm

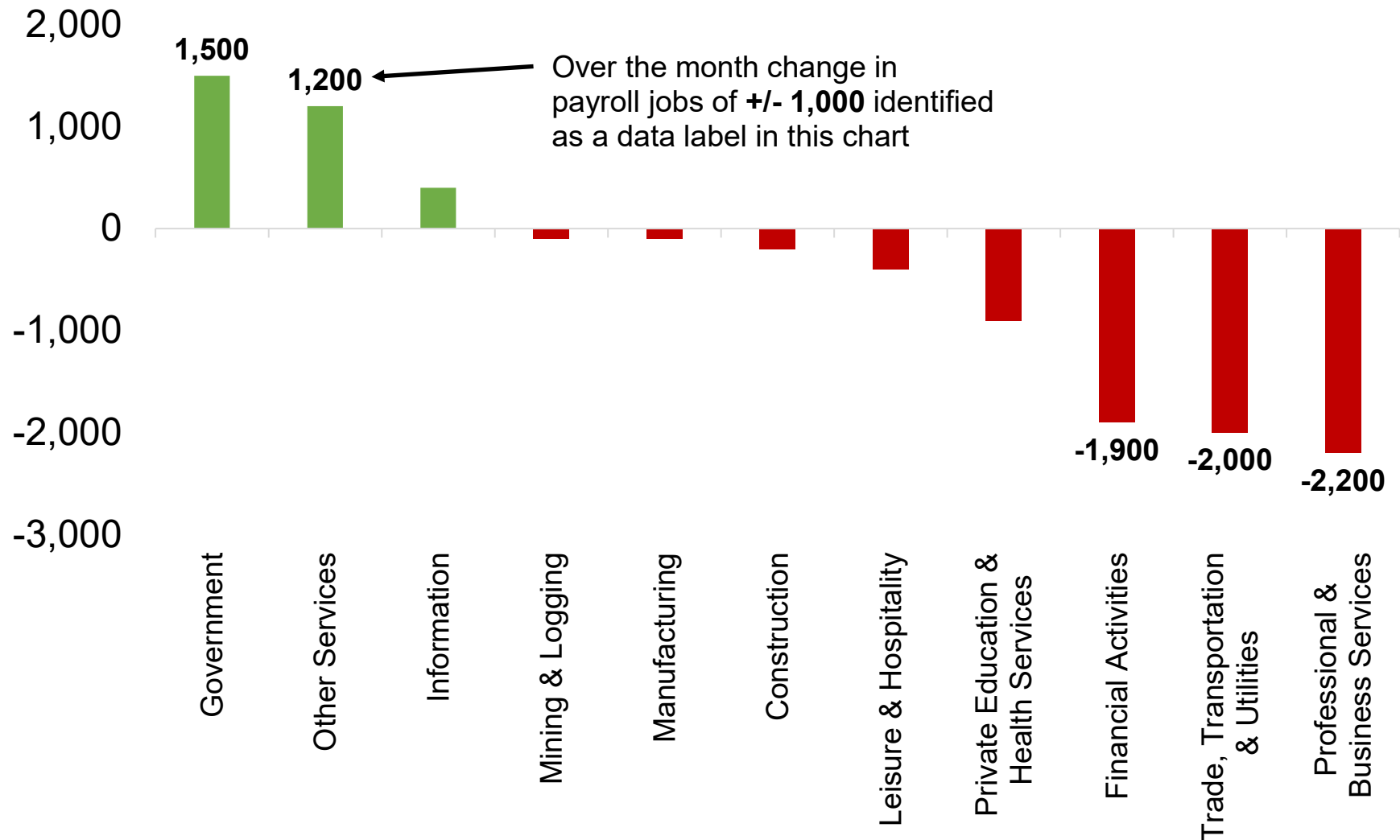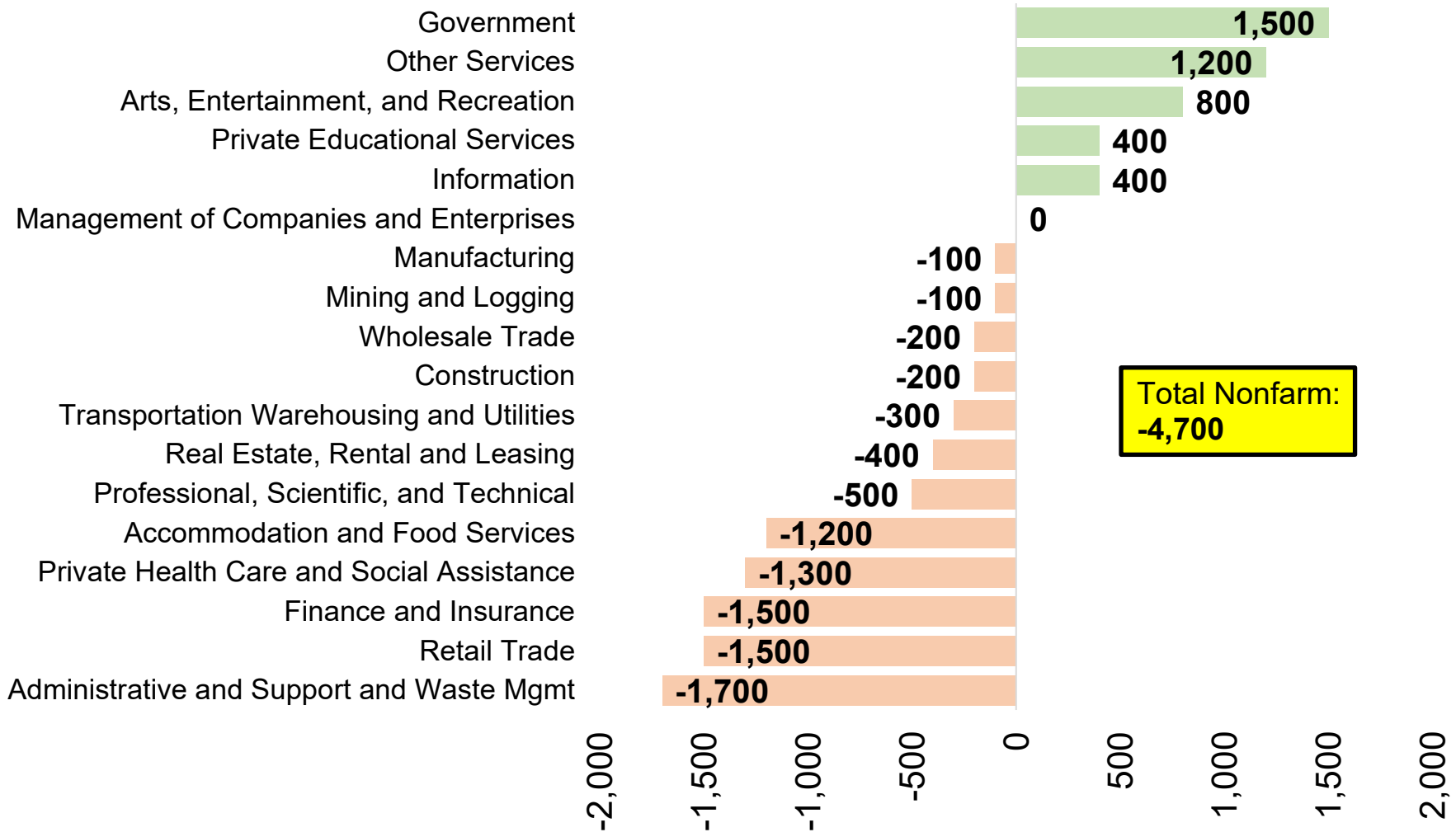| Month	CO Total Nonfarm	US Total Nonfarm
Mar-22	5.0%	4.9%
Apr-22	5.5%	4.9%
May-22	5.1%	4.8%
Jun-22	4.5%	4.5%
Jul-22	3.8%	4.4%
Aug-22	3.8%	4.2%
Sep-22	3.2%	4.0%
Oct-22	2.8%	3.7%
Nov-22	2.4%	3.4%
Dec-22	2.2%	3.2%
Jan-23	2.0%	3.3%
Feb-23	1.5%	2.9%
Mar-23	1.2%	2.7%

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Majority of Colorado Industries Shed Jobs in March on a Seasonally Adjusted Basis

Over the month change in payroll jobs of **+/- 1,000** identified as a data label in this chart

Data labels shown: Government 1,500; Other Services 1,200; Financial Activities -1,900; Trade, Transportation & Utilities -2,000; Professional & Business Services -2,200

Categories (left to right): Government, Other Services, Information, Mining & Logging, Manufacturing, Construction, Leisure & Hospitality, Private Education & Health Services, Financial Activities, Trade, Transportation & Utilities, Professional & Business Services
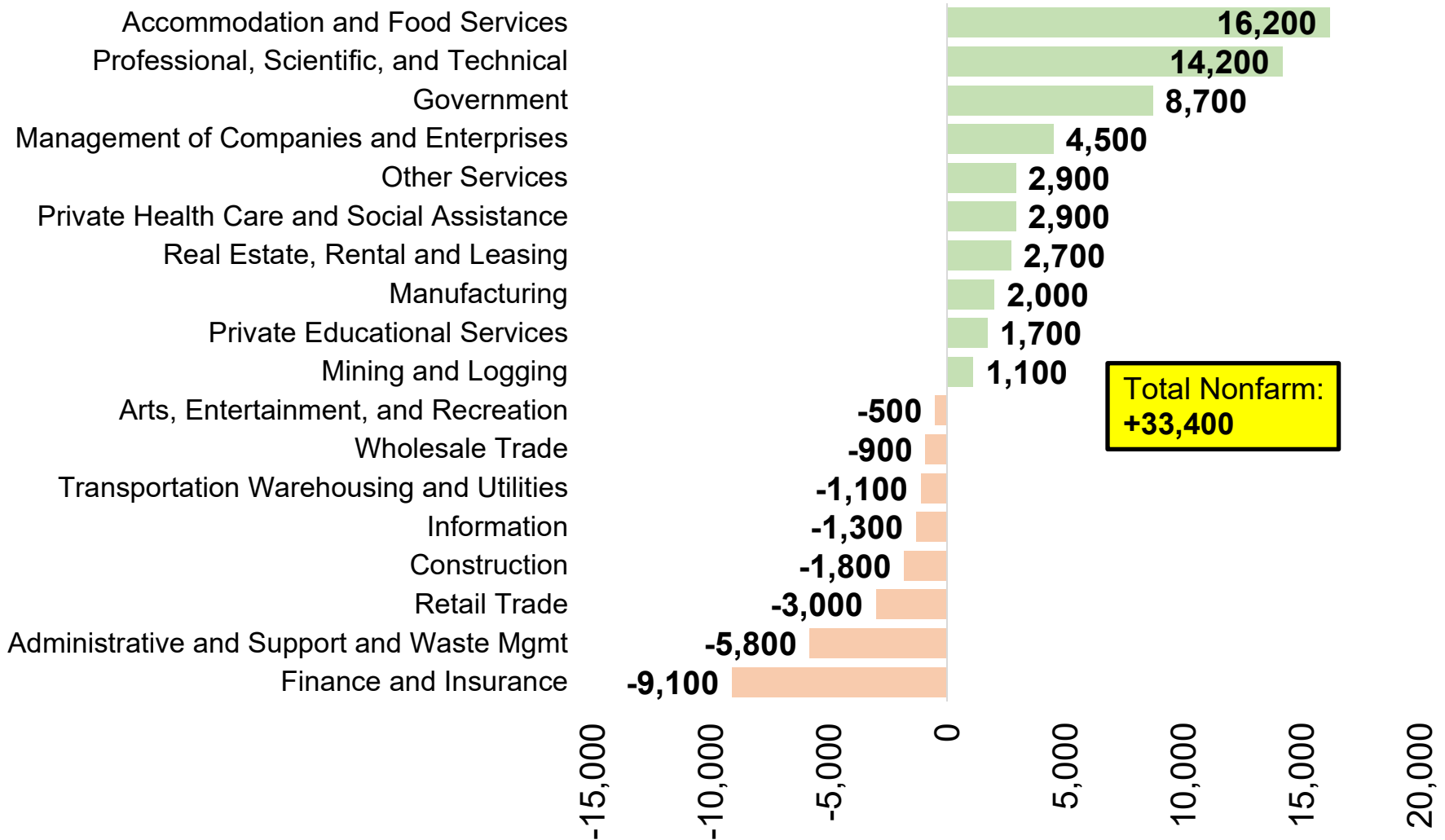
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Change in Payroll Jobs in March 2023, by Industry Sector

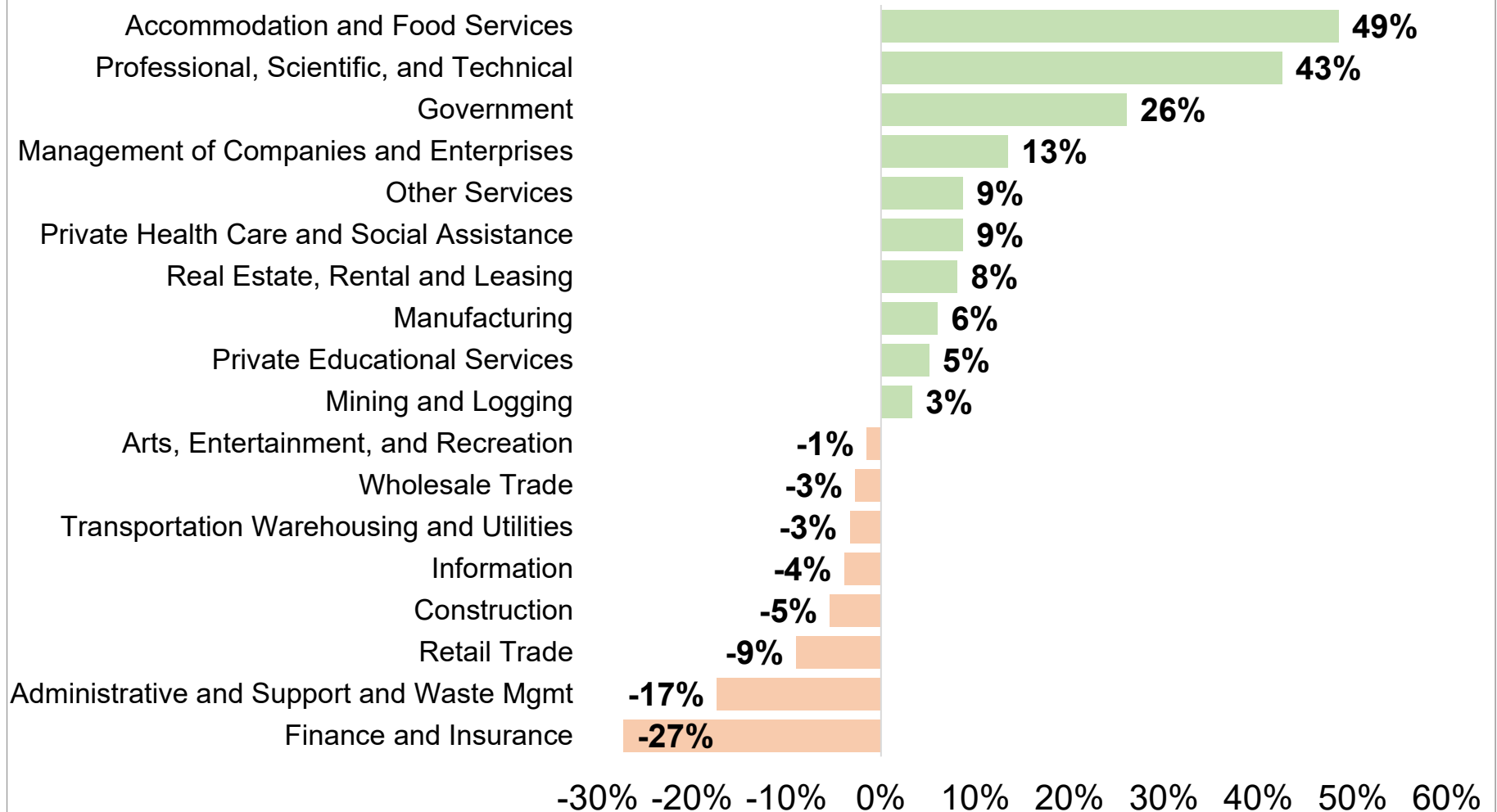| Industry Sector	Change
Government	1,500
Other Services	1,200
Arts, Entertainment, and Recreation	800
Private Educational Services	400
Information	400
Management of Companies and Enterprises	0
Manufacturing	-100
Mining and Logging	-100
Wholesale Trade	-200
Construction	-200
Transportation Warehousing and Utilities	-300
Real Estate, Rental and Leasing	-400
Professional, Scientific, and Technical	-500
Accommodation and Food Services	-1,200
Private Health Care and Social Assistance	-1,300
Finance and Insurance	-1,500
Retail Trade	-1,500
Administrative and Support and Waste Mgmt	-1,700

Total Nonfarm: -4,700

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted, February 2023 to March 2023

Change in Payroll Jobs Over Past 12 Months, by Industry Sector

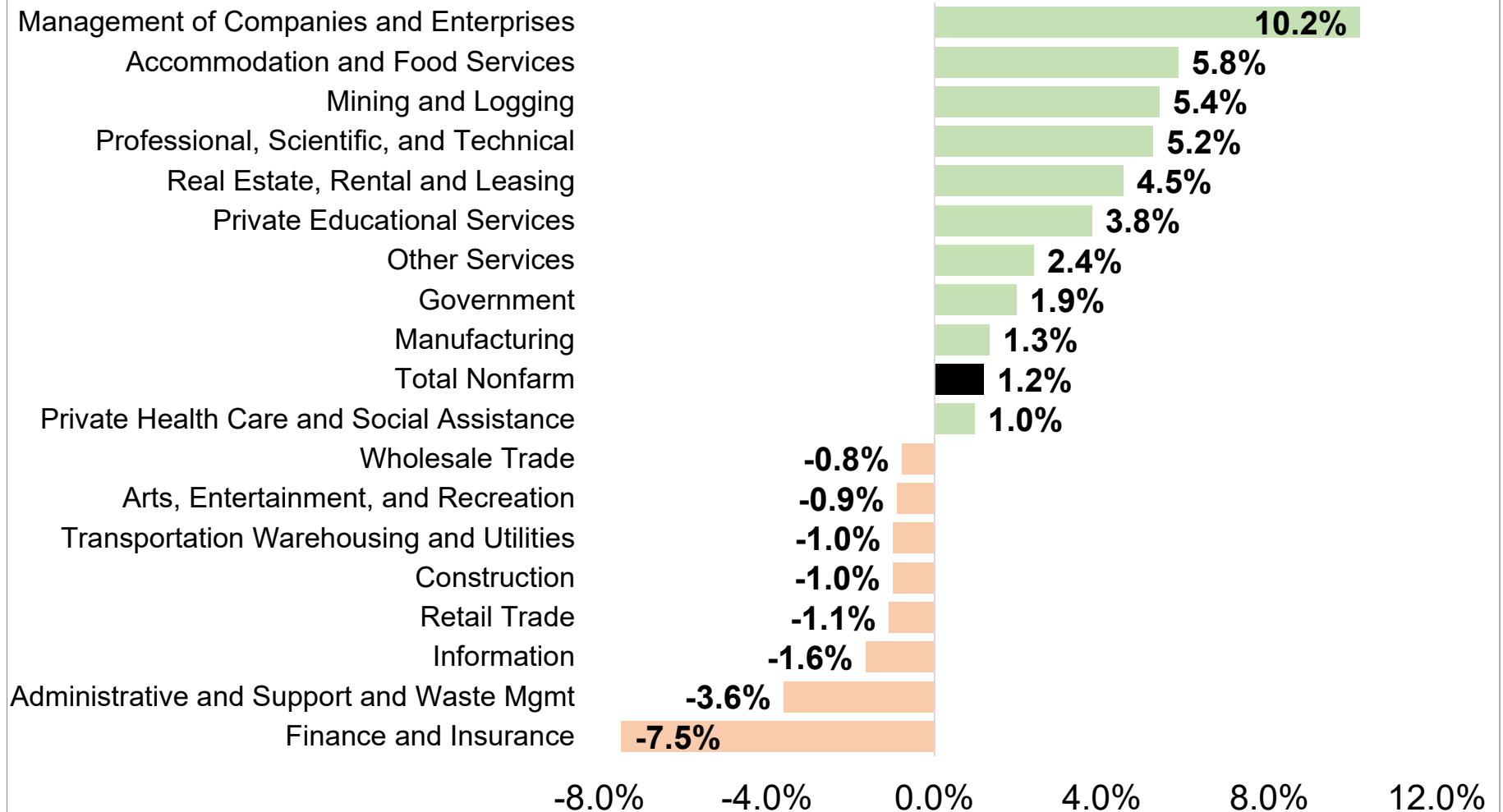| Industry Sector	Change
Accommodation and Food Services	16,200
Professional, Scientific, and Technical	14,200
Government	8,700
Management of Companies and Enterprises	4,500
Other Services	2,900
Private Health Care and Social Assistance	2,900
Real Estate, Rental and Leasing	2,700
Manufacturing	2,000
Private Educational Services	1,700
Mining and Logging	1,100
Arts, Entertainment, and Recreation	-500
Wholesale Trade	-900
Transportation Warehousing and Utilities	-1,100
Information	-1,300
Construction	-1,800
Retail Trade	-3,000
Administrative and Support and Waste Mgmt	-5,800
Finance and Insurance	-9,100

Total Nonfarm: +33,400

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted, March 2022 to March 2023

Percent Contribution to Total Colorado Nonfarm Payroll Jobs Added Over Past 12 Months, by Industry Sector
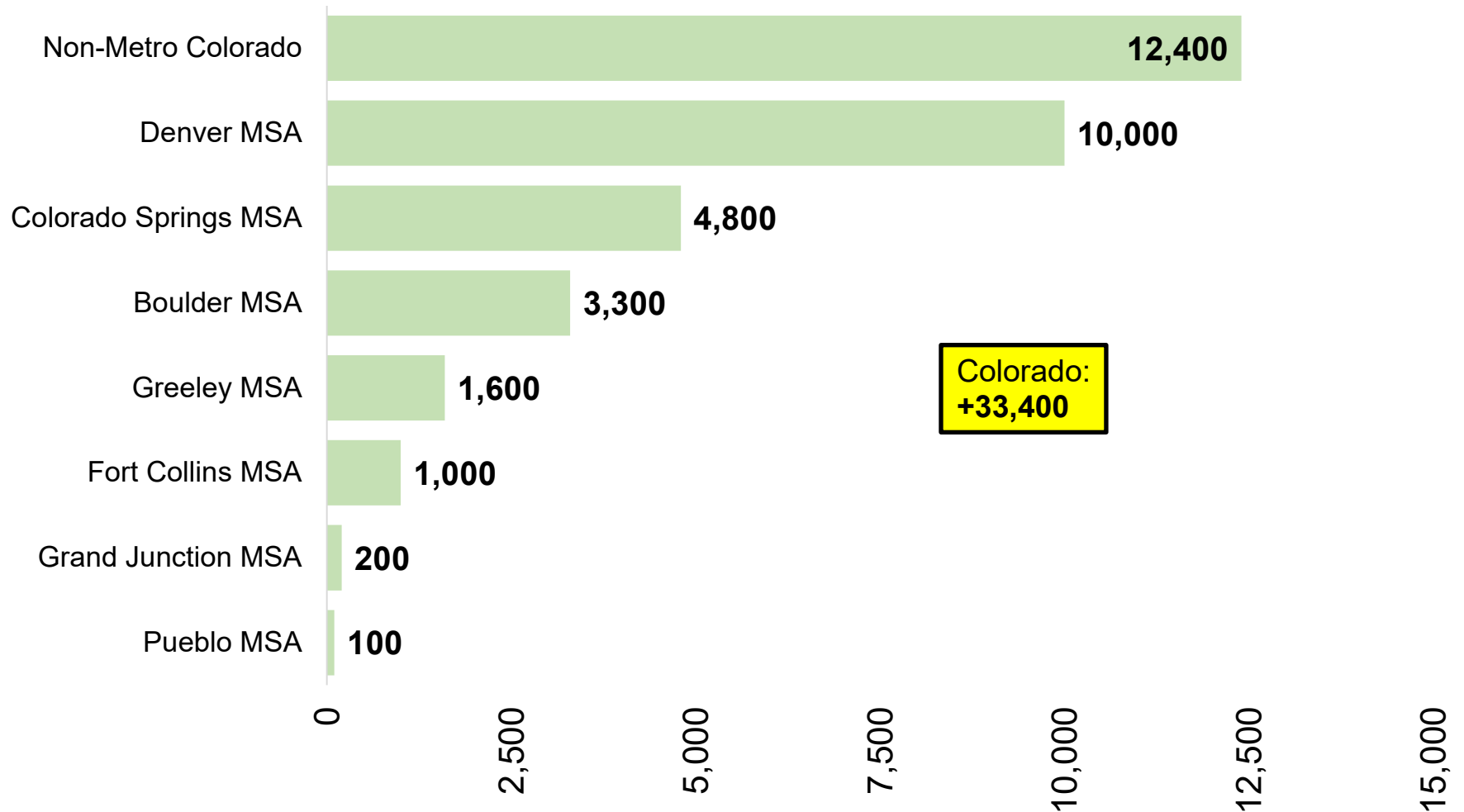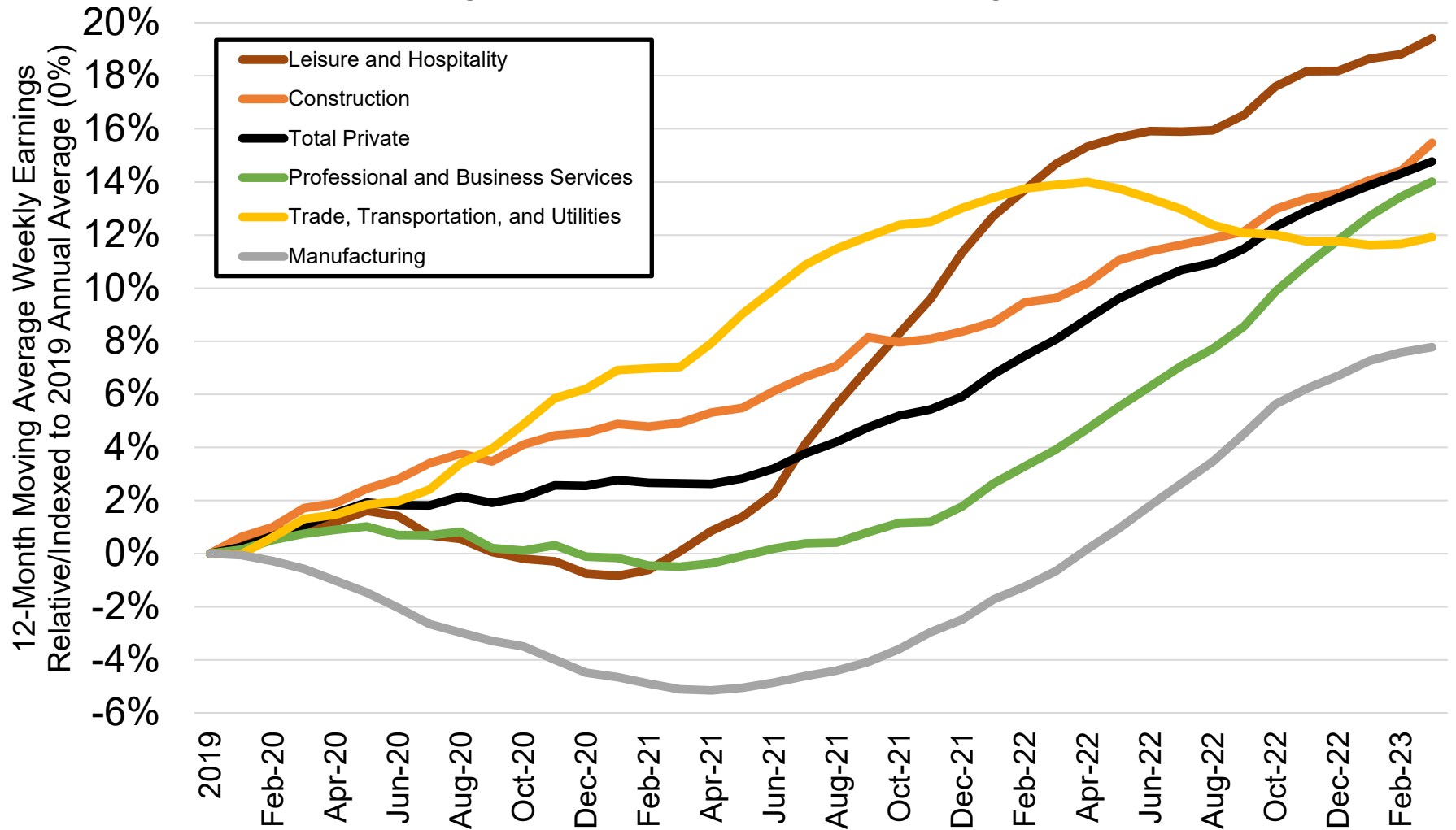
Industry Sector	Percent
Accommodation and Food Services	49%
Professional, Scientific, and Technical	43%
Government	26%
Management of Companies and Enterprises	13%
Other Services	9%
Private Health Care and Social Assistance	9%
Real Estate, Rental and Leasing	8%
Manufacturing	6%
Private Educational Services	5%
Mining and Logging	3%
Arts, Entertainment, and Recreation	-1%
Wholesale Trade	-3%
Transportation Warehousing and Utilities	-3%
Information	-4%
Construction	-5%
Retail Trade	-9%
Administrative and Support and Waste Mgmt	-17%
Finance and Insurance	-27%

-30% -20% -10% 0% 10% 20% 30% 40% 50% 60%

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted, March 2022 to March 2023

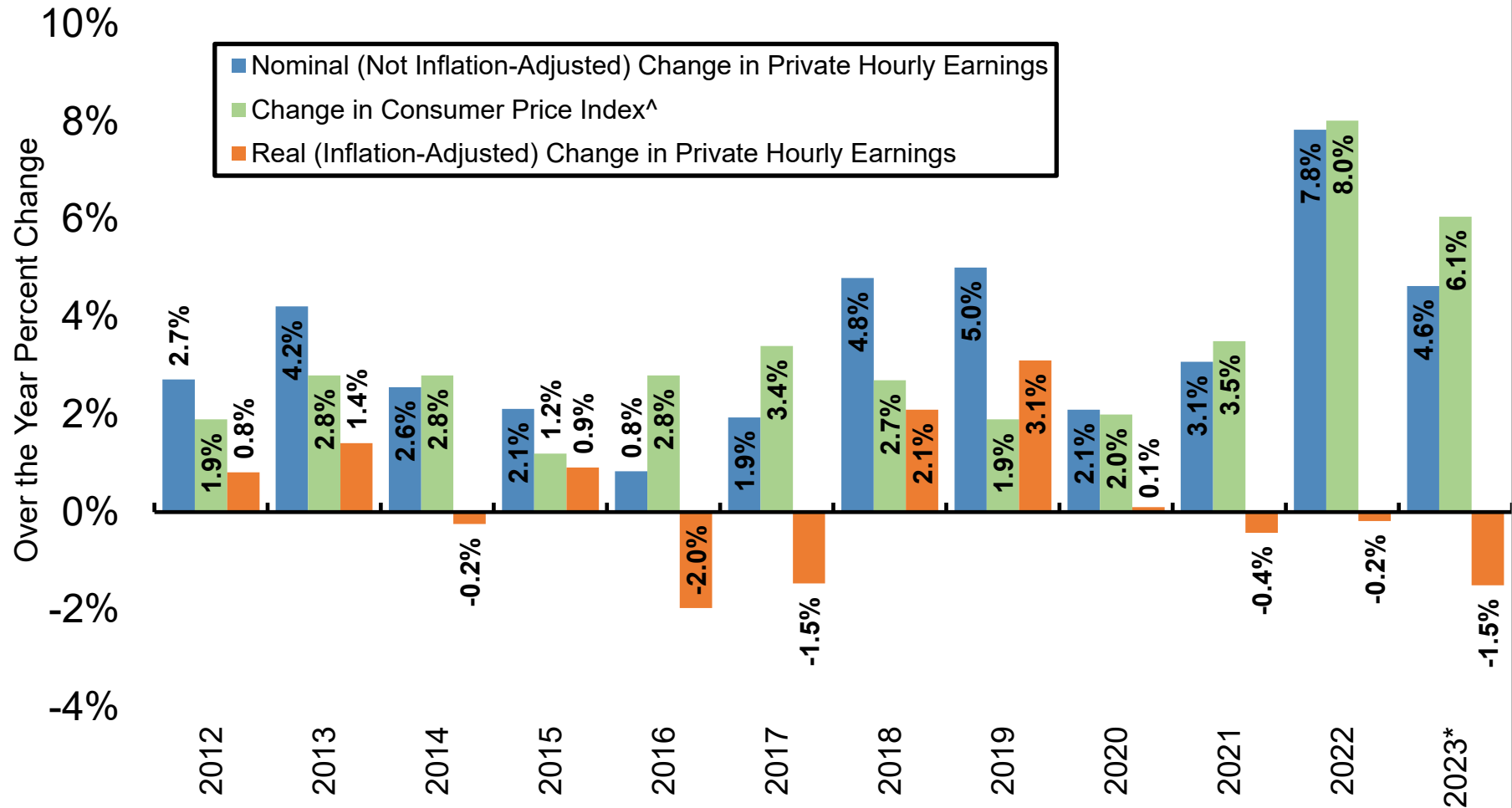# March 2023 Over the Year Growth Rates, by Industry Sector

Industry Sector	Growth Rate
Management of Companies and Enterprises	10.2%
Accommodation and Food Services	5.8%
Mining and Logging	5.4%
Professional, Scientific, and Technical	5.2%
Real Estate, Rental and Leasing	4.5%
Private Educational Services	3.8%
Other Services	2.4%
Government	1.9%
Manufacturing	1.3%
Total Nonfarm	1.2%
Private Health Care and Social Assistance	1.0%
Wholesale Trade	-0.8%
Arts, Entertainment, and Recreation	-0.9%
Transportation Warehousing and Utilities	-1.0%
Construction	-1.0%
Retail Trade	-1.1%
Information	-1.6%
Administrative and Support and Waste Mgmt	-3.6%
Finance and Insurance	-7.5%

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted, March 2022 to March 2023

Change in Payroll Jobs Over Past 12 Months, by Colorado Substate Area

Area	Change
Non-Metro Colorado	12,400
Denver MSA	10,000
Colorado Springs MSA	4,800
Boulder MSA	3,300
Greeley MSA	1,600
Fort Collins MSA	1,000
Grand Junction MSA	200
Pueblo MSA	100

Colorado: +33,400

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted, March 2022 to March 2023
Note: MSA = Metropolitan Statistical Area; Non-Metro Colorado = residual of state that is not an MSA (47 counties)

Percent Change in Average Weekly Earnings Since 2019, by Select Colorado Industry

Legend:
- Leisure and Hospitality
- Construction
- Total Private
- Professional and Business Services
- Trade, Transportation, and Utilities
- Manufacturing

Y-axis: 12-Month Moving Average Weekly Earnings Relative/Indexed to 2019 Annual Average (0%)

Y-axis values: 20%, 18%, 16%, 14%, 12%, 10%, 8%, 6%, 4%, 2%, 0%, -2%, -4%, -6%

X-axis: 2019, Feb-20, Apr-20, Jun-20, Aug-20, Oct-20, Dec-20, Feb-21, Apr-21, Jun-21, Aug-21, Oct-21, Dec-21, Feb-22, Apr-22, Jun-22, Aug-22, Oct-22, Dec-22, Feb-23

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data not seasonally adjusted. Note: each month on this chart represents a 12-month moving average and measures the percent change in average weekly earnings compared to the 2019 annual average for that industry.

Nominal and Real Percent Change in Colorado's Private Average Hourly Earnings Since 2012

Over the Year Percent Change

Legend:
- Nominal (Not Inflation-Adjusted) Change in Private Hourly Earnings
- Change in Consumer Price Index^
- Real (Inflation-Adjusted) Change in Private Hourly Earnings

Year	Nominal	CPI	Real
2012	2.7%	1.9%	0.8%
2013	4.2%	2.8%	1.4%
2014	2.6%	2.8%	-0.2%
2015	2.1%	1.2%	0.9%
2016	0.8%	2.8%	-2.0%
2017	1.9%	3.4%	-1.5%
2018	4.8%	2.7%	2.1%
2019	5.0%	1.9%	3.1%
2020	2.1%	2.0%	0.1%
2021	3.1%	3.5%	-0.4%
2022	7.8%	8.0%	-0.2%
2023*	4.6%	6.1%	-1.5%

Source: Colorado Department of Labor and Employment estimates; Bureau of Labor Statistics
^Note: Denver-Aurora-Lakewood CPI-U estimates were utilized to adjust average hourly earnings for inflation.
That data is available here: https://www.bls.gov/cpi/regional-resources.htm. *2023 nominal earnings growth is measured using data for January to March compared to the same period the year prior, while real earnings were adjusted using the average over-the-year change in CPI-U for January and March 2023.

Involuntary Part-Time Workers as Share of Labor Force

Involuntary Part-time Workers as Share of Labor Force

7%	
6%	
5%	
4%	
3%	
2%	
1%	
0%	

3.8%
5.5%
5.7%
5.7%
5.4%
4.9%
3.7%
3.6%
3.5%
2.7%
2.5%
3.1%
5.8%
3.8%
3.0%
2.7%

2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023*
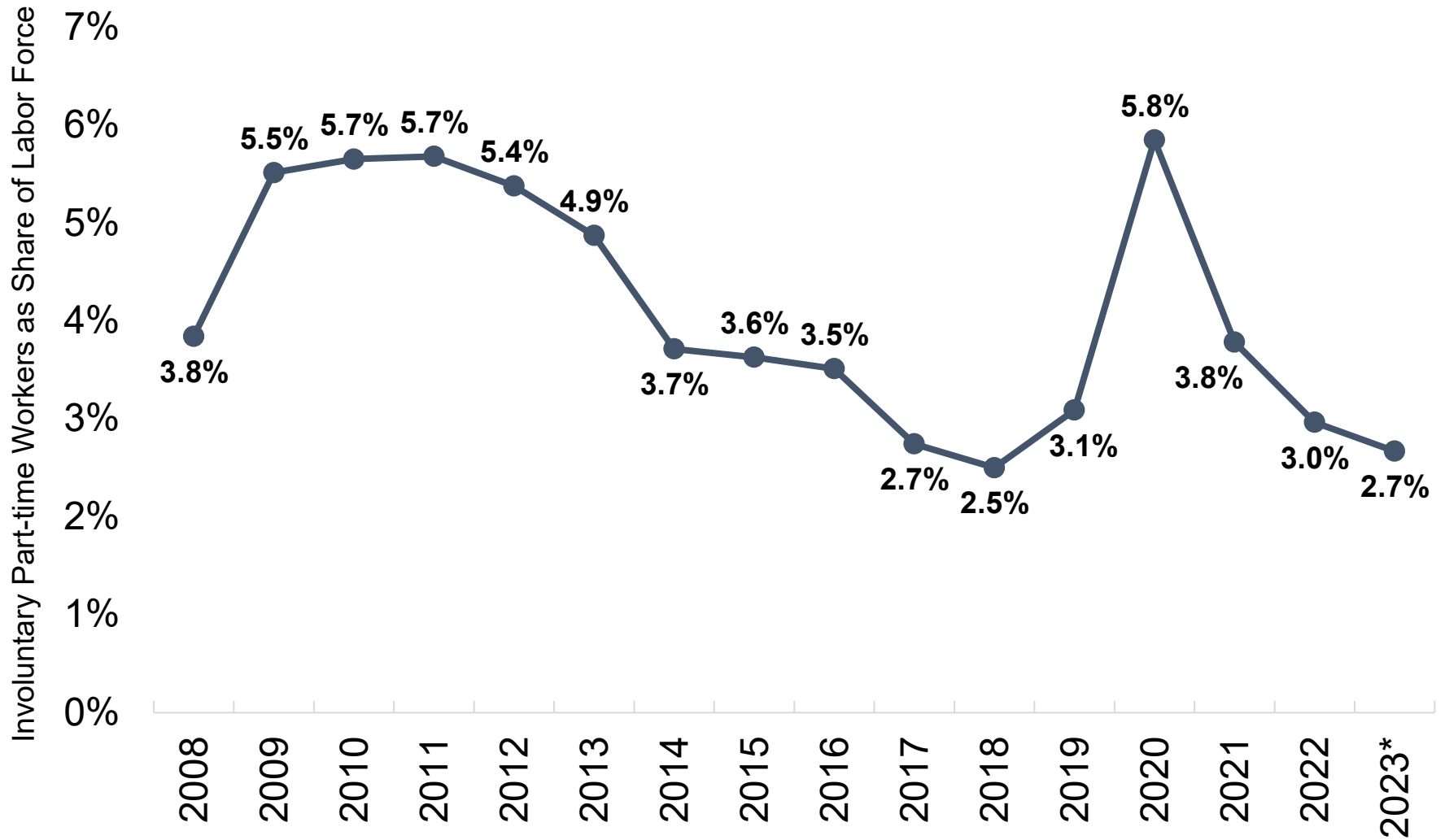
Source: Current Population Survey
Data not seasonally adjusted. Involuntary part-time workers are those individuals who are working part-time hours (34 hours or less), but prefer full-time hours (35+ hours).
*Average through the first three months of 2023.

Unemployment Rates by Gender
(Most recent 12-month period available vs. select periods)
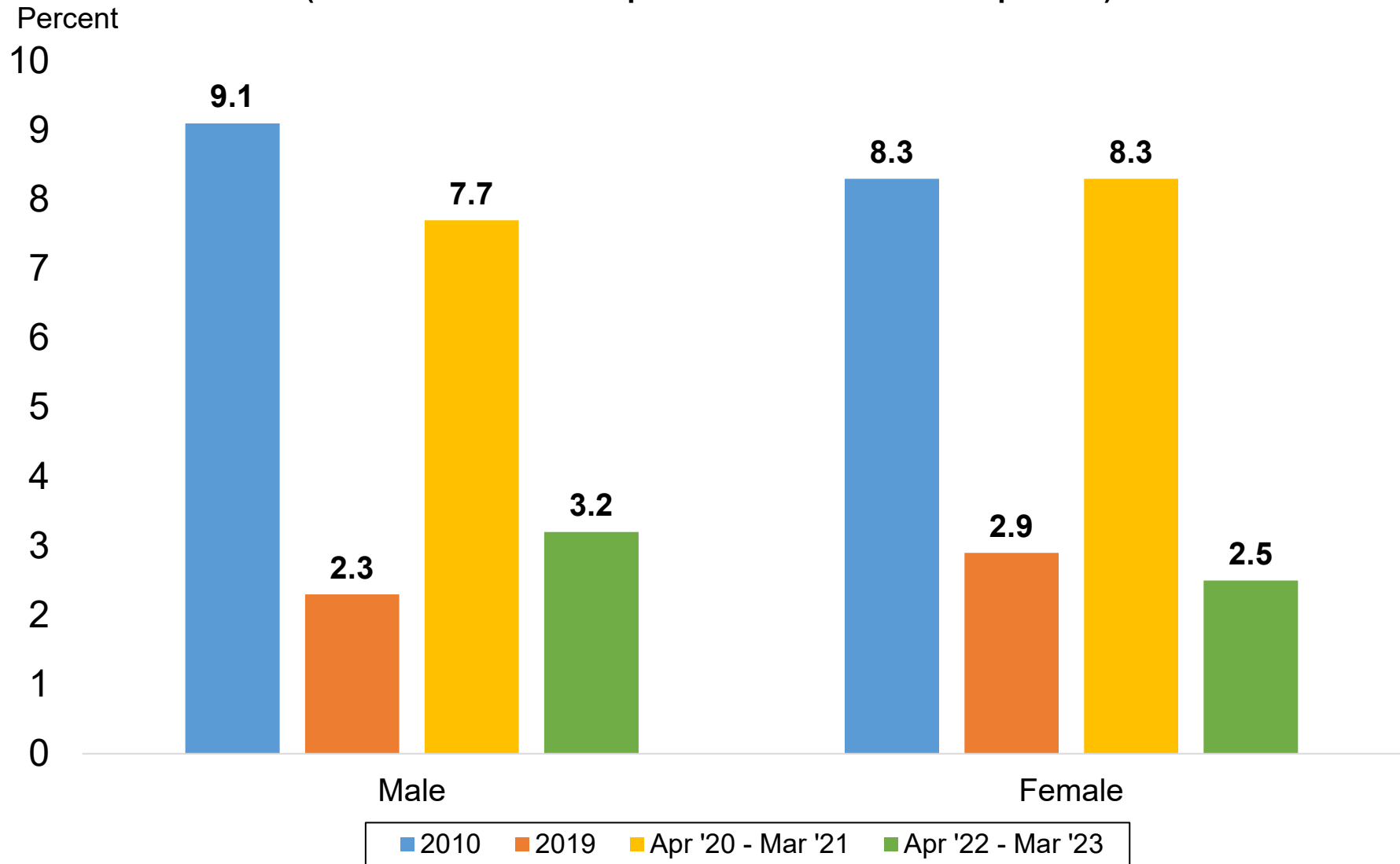
Percent

Male

Female

■ 2010　■ 2019　■ Apr '20 - Mar '21　■ Apr '22 - Mar '23

Source: Current Population Survey
Data not seasonally adjusted. Unemployment rates by gender for individuals 16 years and older.

Unemployment Rates by Race & Ethnicity
(Most recent 12-month period available vs. select periods)
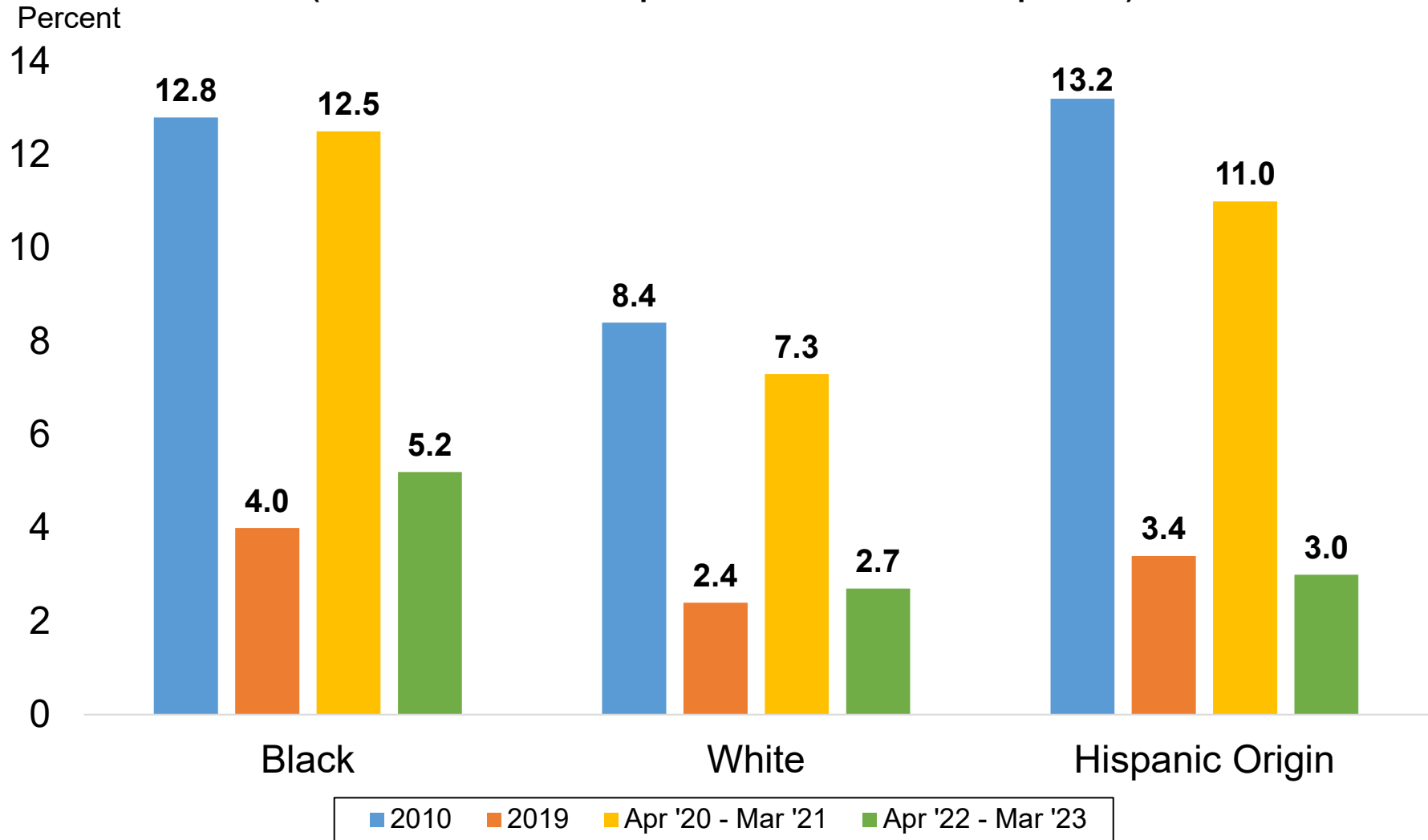
Source: Current Population Survey
Data not seasonally adjusted. Other race categories excluded due to small sample size. Hispanic origin category is not mutually exclusive (i.e. hispanic and non-hispanic ethnicities are represented in both race categories).

Unemployment Rates by Educational Attainment
(Most recent 12-month period available vs. select periods)
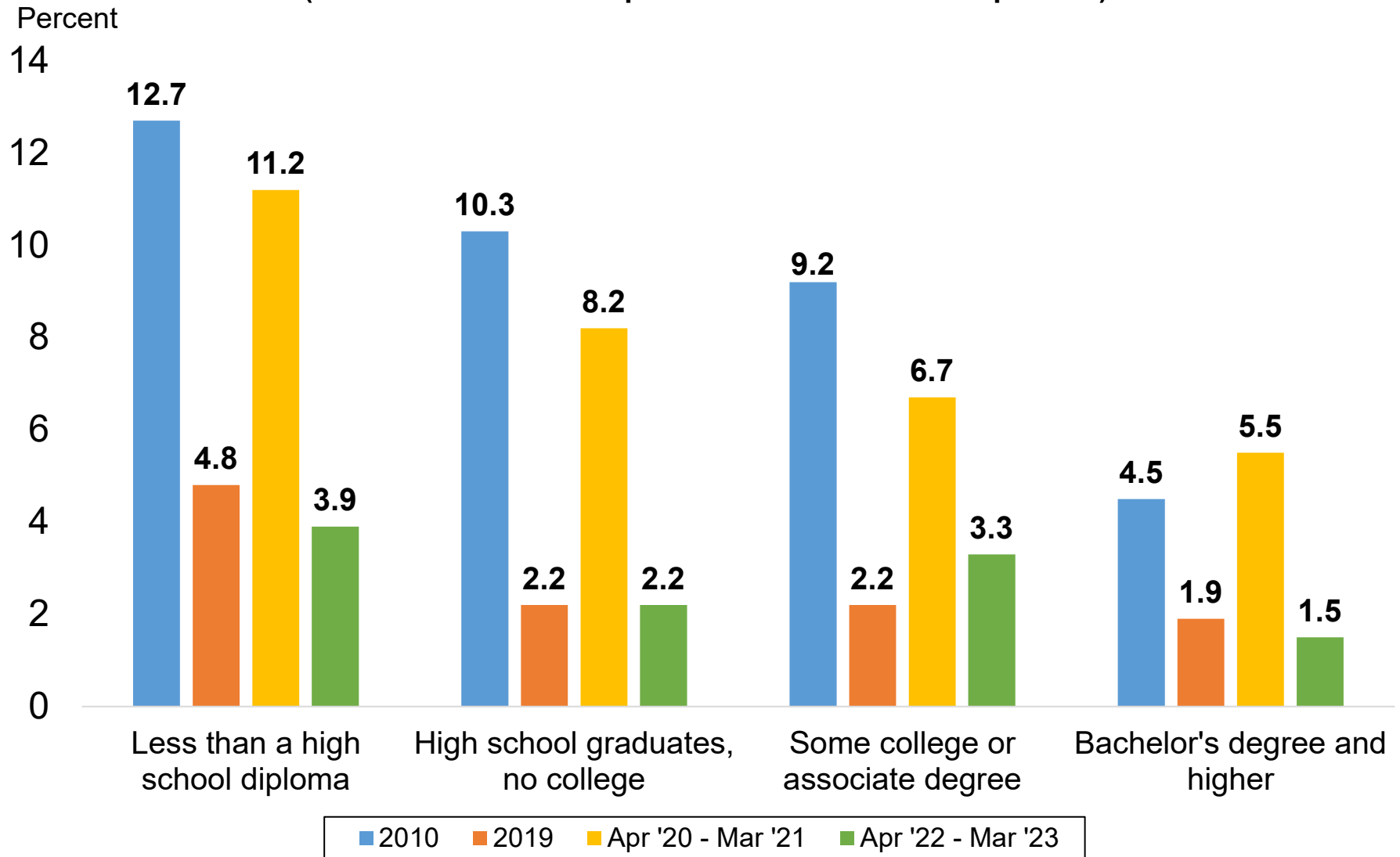
Percent

Less than a high school diploma
- 2010: 12.7
- 2019: 4.8
- Apr '20 - Mar '21: 11.2
- Apr '22 - Mar '23: 3.9

High school graduates, no college
- 2010: 10.3
- 2019: 2.2
- Apr '20 - Mar '21: 8.2
- Apr '22 - Mar '23: 2.2

Some college or associate degree
- 2010: 9.2
- 2019: 2.2
- Apr '20 - Mar '21: 6.7
- Apr '22 - Mar '23: 3.3

Bachelor's degree and higher
- 2010: 4.5
- 2019: 1.9
- Apr '20 - Mar '21: 5.5
- Apr '22 - Mar '23: 1.5

Legend: ■ 2010 ■ 2019 ■ Apr '20 - Mar '21 ■ Apr '22 - Mar '23

Source: Current Population Survey
Data not seasonally adjusted. Unemployment rates by educational attainment for individuals 25 years and over.

Unemployment Rates by Age Group
(Most recent 12-month period available vs. select periods)

Percent

Age Group	2010	2019	Apr '20 - Mar '21	Apr '22 - Mar '23
16-19	25.3	7.7	15.1	8.2
20-24	13.4	3.4	16.3	7.4
25-34	8.2	2.4	7.9	2.3
35-44	6.8	2.3	6.9	3.0
45-54	7.3	2.1	6.2	1.8
55-64	8.7	2.5	5.5	1.2
65+	6.9	1.4	5.6	2.3

Legend: ■ 2010 ■ 2019 ■ Apr '20 - Mar '21 ■ Apr '22 - Mar '23
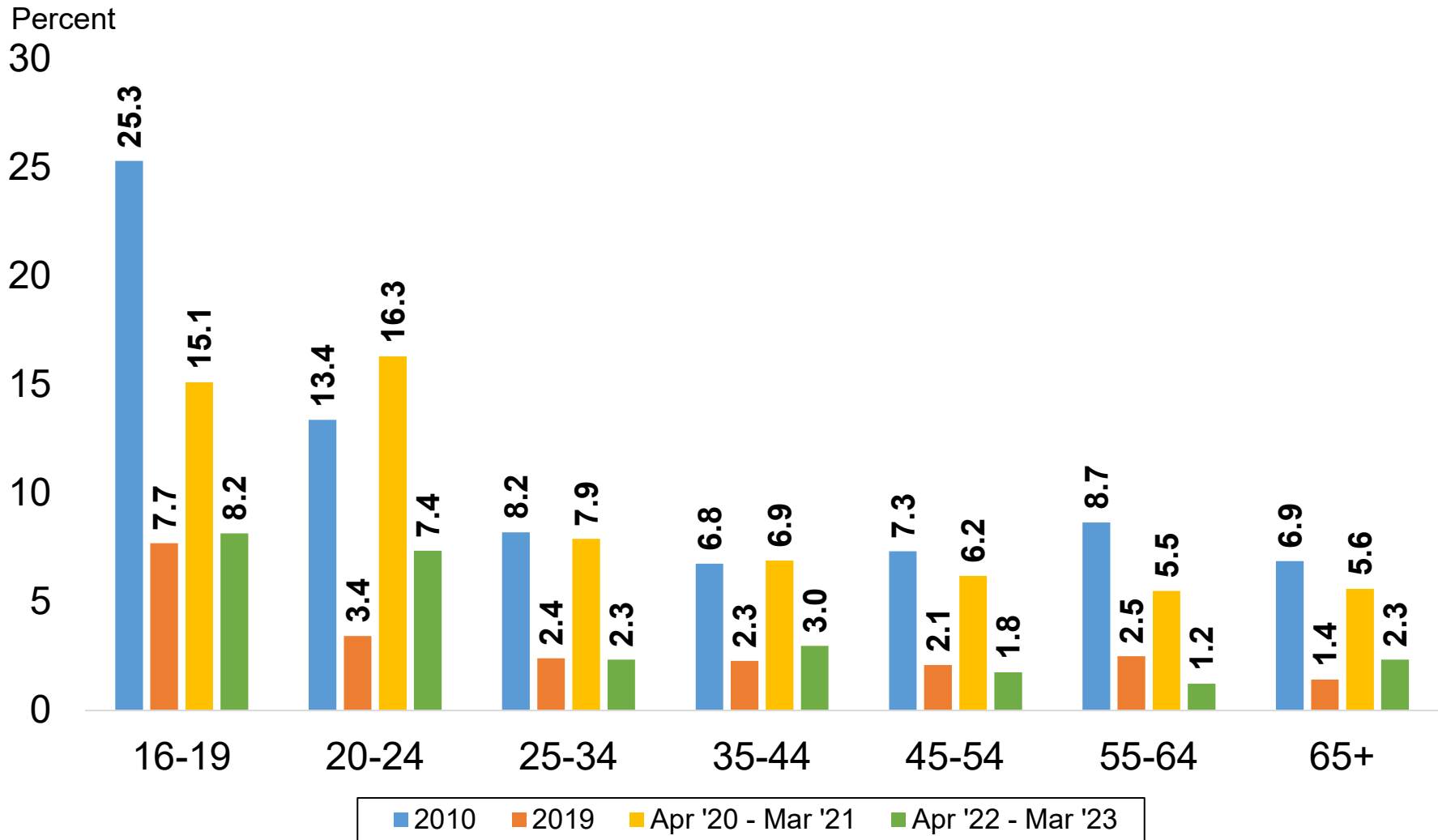
Source: Current Population Survey
Data not seasonally adjusted.

Colorado Labor Force Participation Rates and Employment-to-Population Ratios, Ages 25 to 54
(Most recent 12-month period available vs. select years)

Percent

Labor Force Participation Rate
- 2001: 86.1
- 2003: 85.9
- 2006: 86.5
- 2010: 85.2
- 2019: 86.7
- 2020: 85.5
- Apr '22 - Mar '23: 86.7

Employment-Population Ratio
- 2001: 83.7
- 2003: 81.5
- 2006: 83.7
- 2010: 78.9
- 2019: 84.7
- 2020: 79.9
- Apr '22 - Mar '23: 84.7
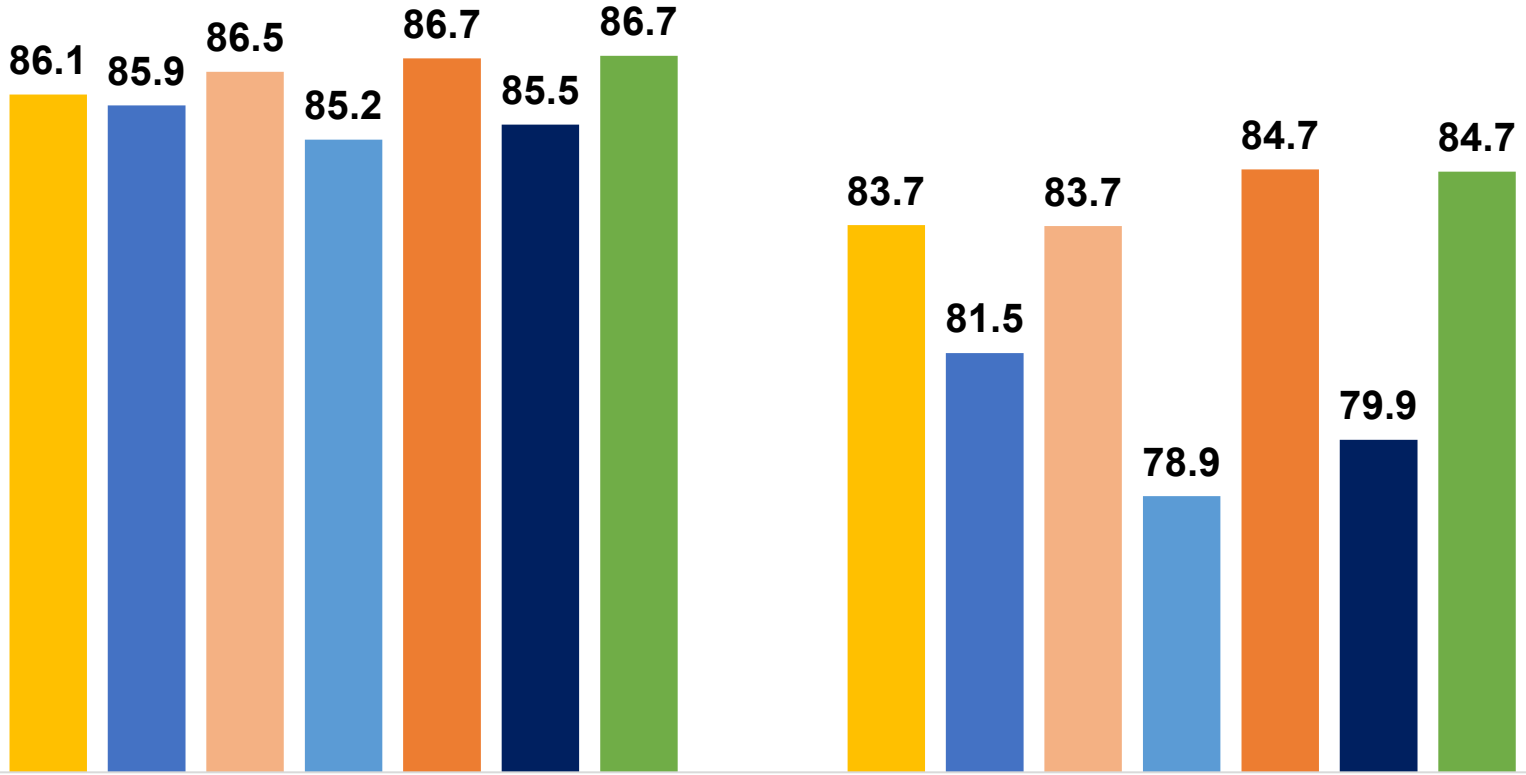
Legend: ■ 2001 ■ 2003 ■ 2006 ■ 2010 ■ 2019 ■ 2020 ■ Apr '22 - Mar '23

Source: Current Population Survey
Data not seasonally adjusted.

Job Loss and Recovery by Low, Medium, and High Wage Industries (Colorado & U.S.)
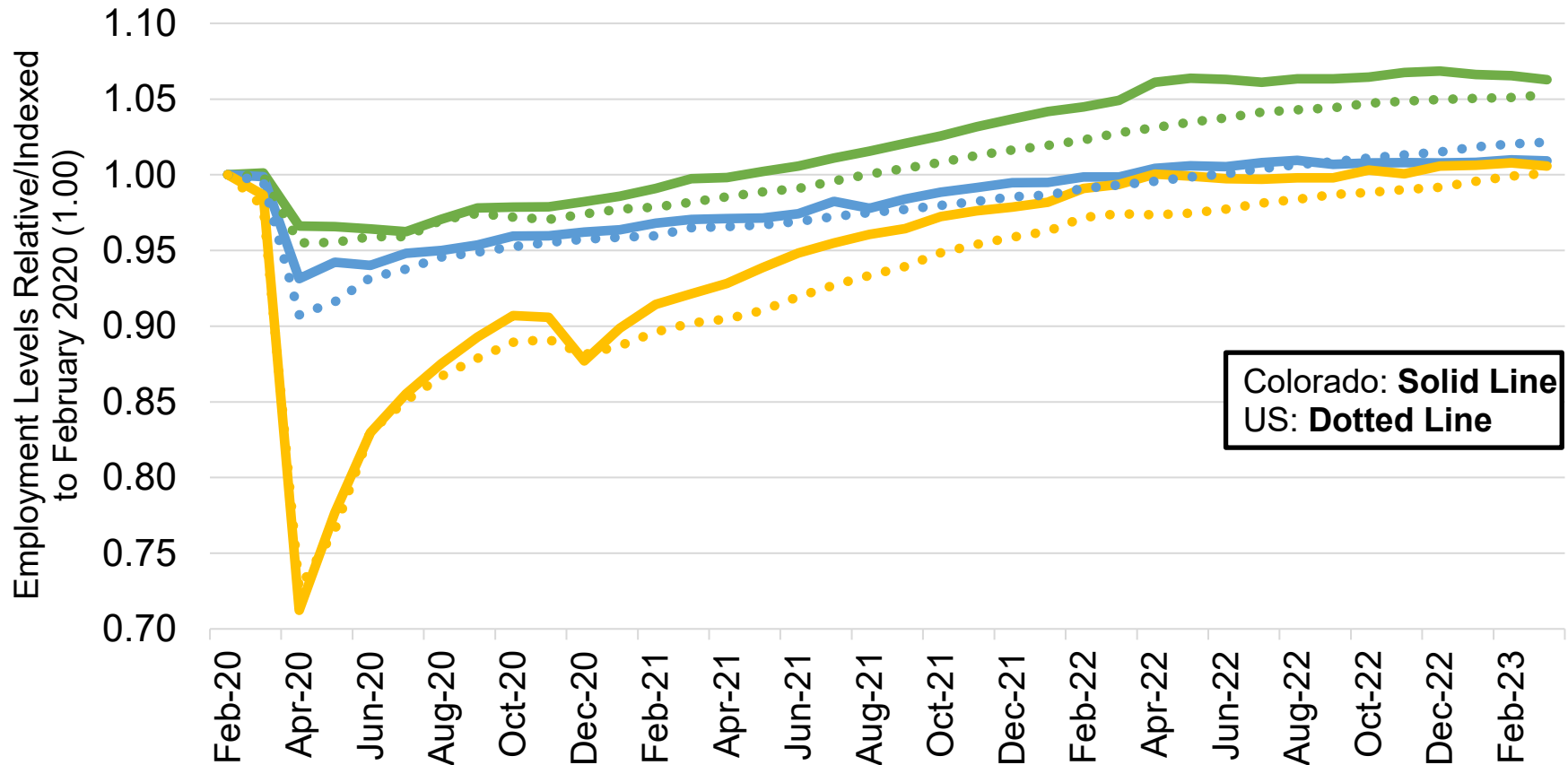
Colorado: **Solid Line**
US: **Dotted Line**

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted. Note: low, medium, and high wage industries are determined by the 2019 state-level average weekly wage 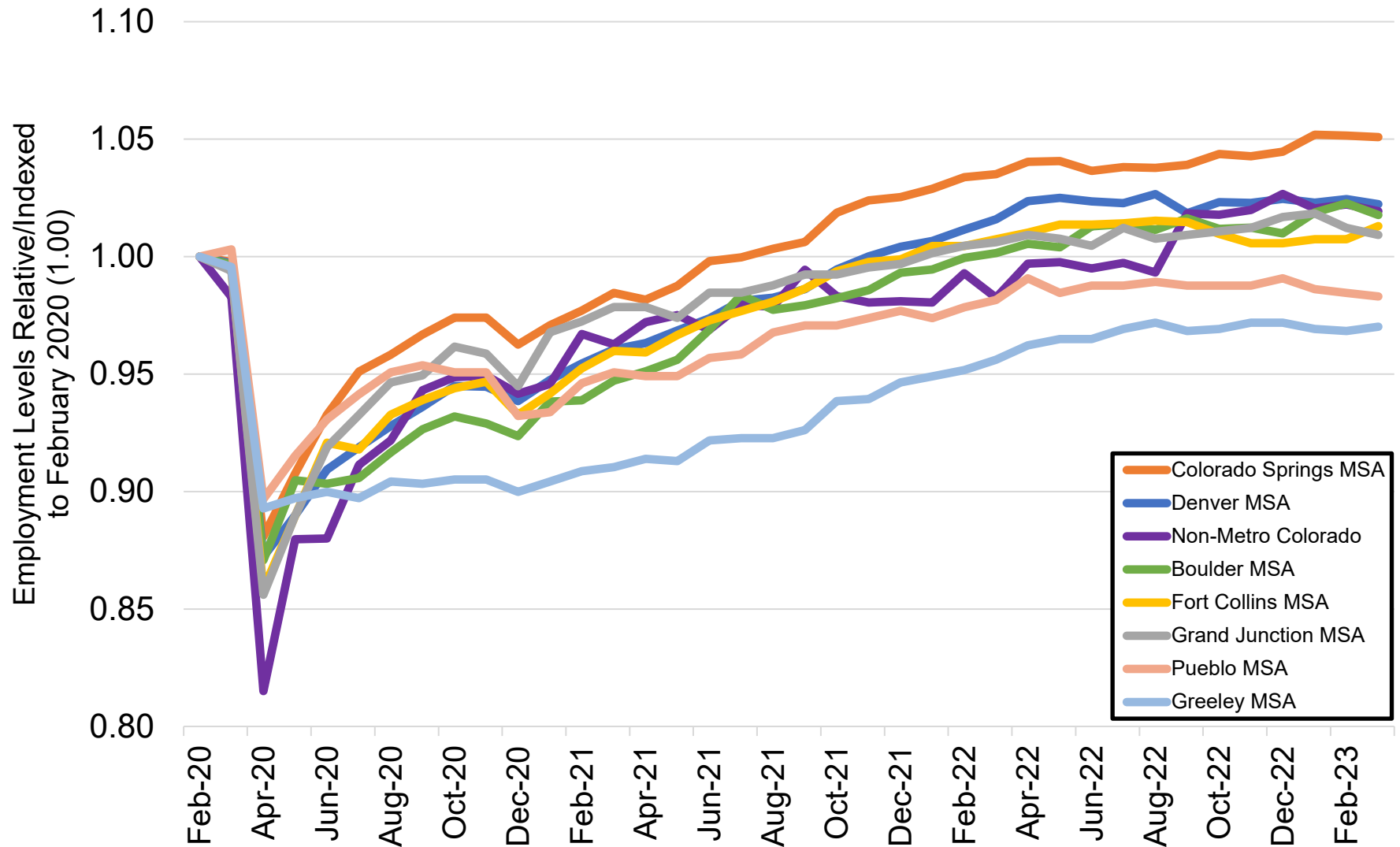estimates from the Quarterly Census of Employment and Wages. **Low w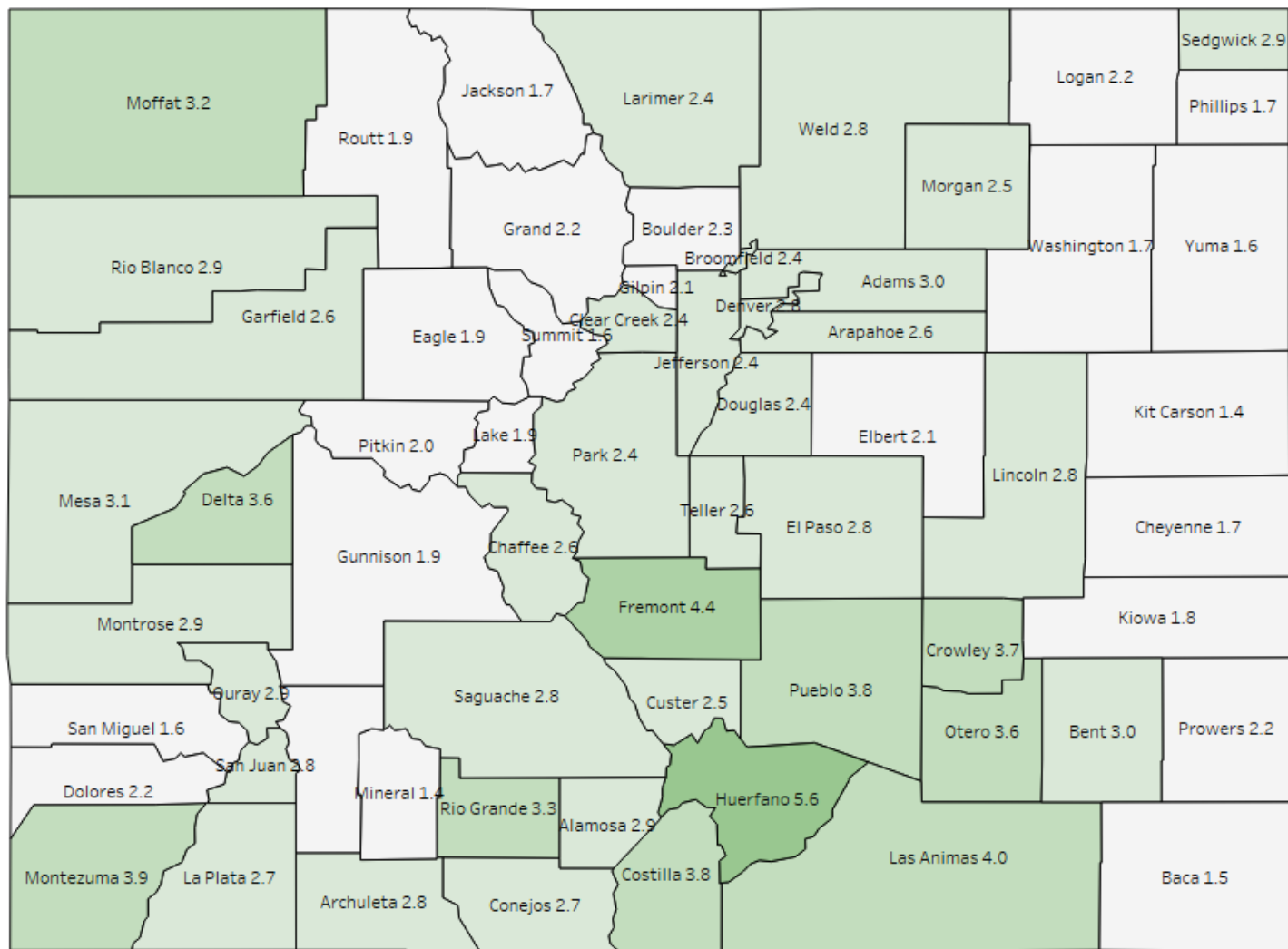age** industries include: retail trade; admin support/waste mgmt; private education services; arts, entertainment, and recreation; accommodation and food services; and other services. **Medium wage** industries include: construction; manufacturing; transportation, warehousing, and utilities; real estate, rental, and leasing; private health care and social assistance; state government; and local government. **High wage** industries include: mining and logging; wholesale trade; information; finance and insurance; professional and technical services; management of companies; and federal government.

Colorado Job Loss & Recovery by Low Wage Industries
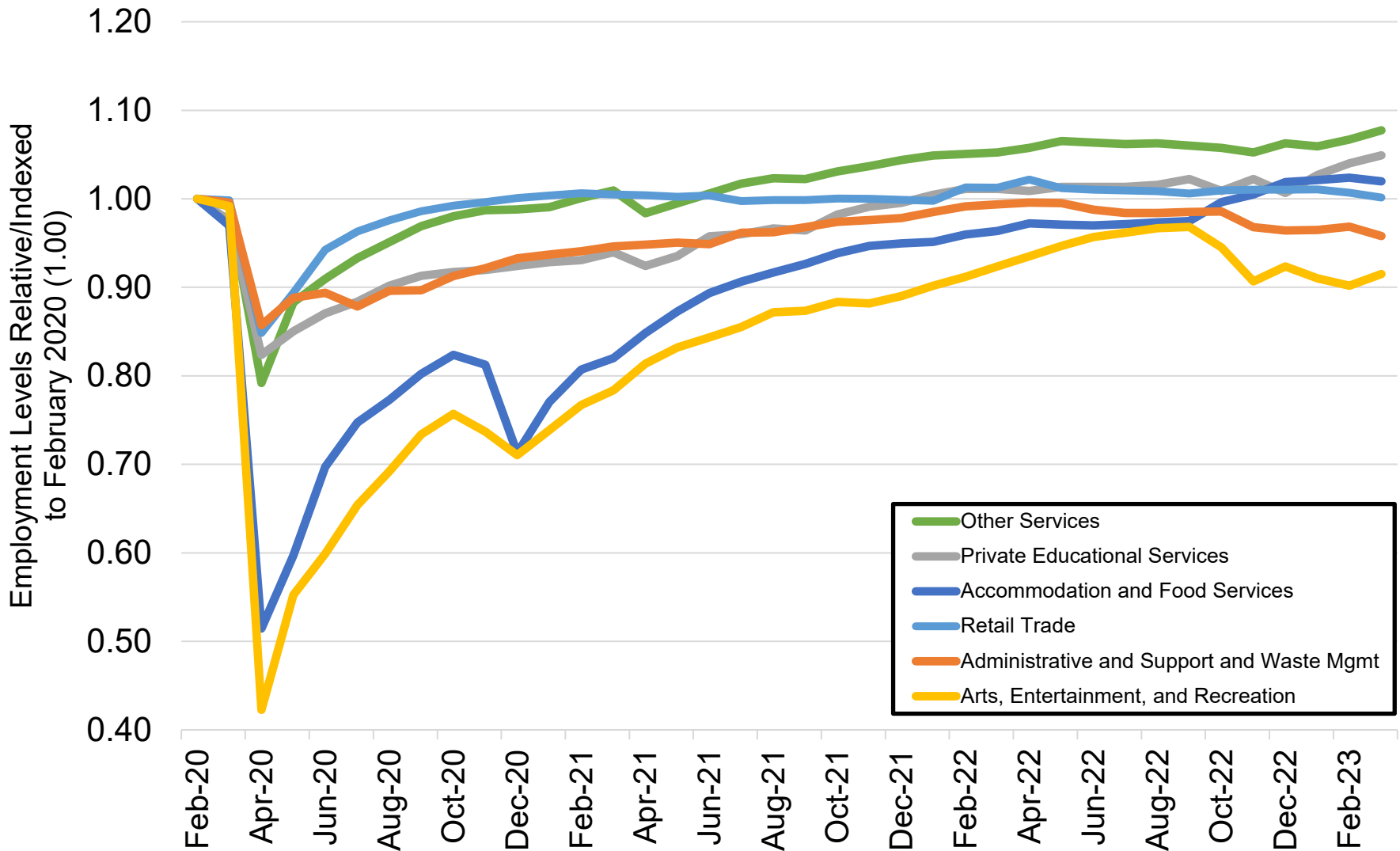
Y-axis: Employment Levels Relative/Indexed to February 2020 (1.00)

Legend:
- Other Services (green)
- Private Educational Services (gray)
- Accommodation and Food Services (dark blue)
- Retail Trade (light blue)
- Administrative and Support and Waste Mgmt (orange)
- Arts, Entertainment, and Recreation (yellow)

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted. Note: low wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

Colorado Job Loss & Recovery by Medium Wage Industries
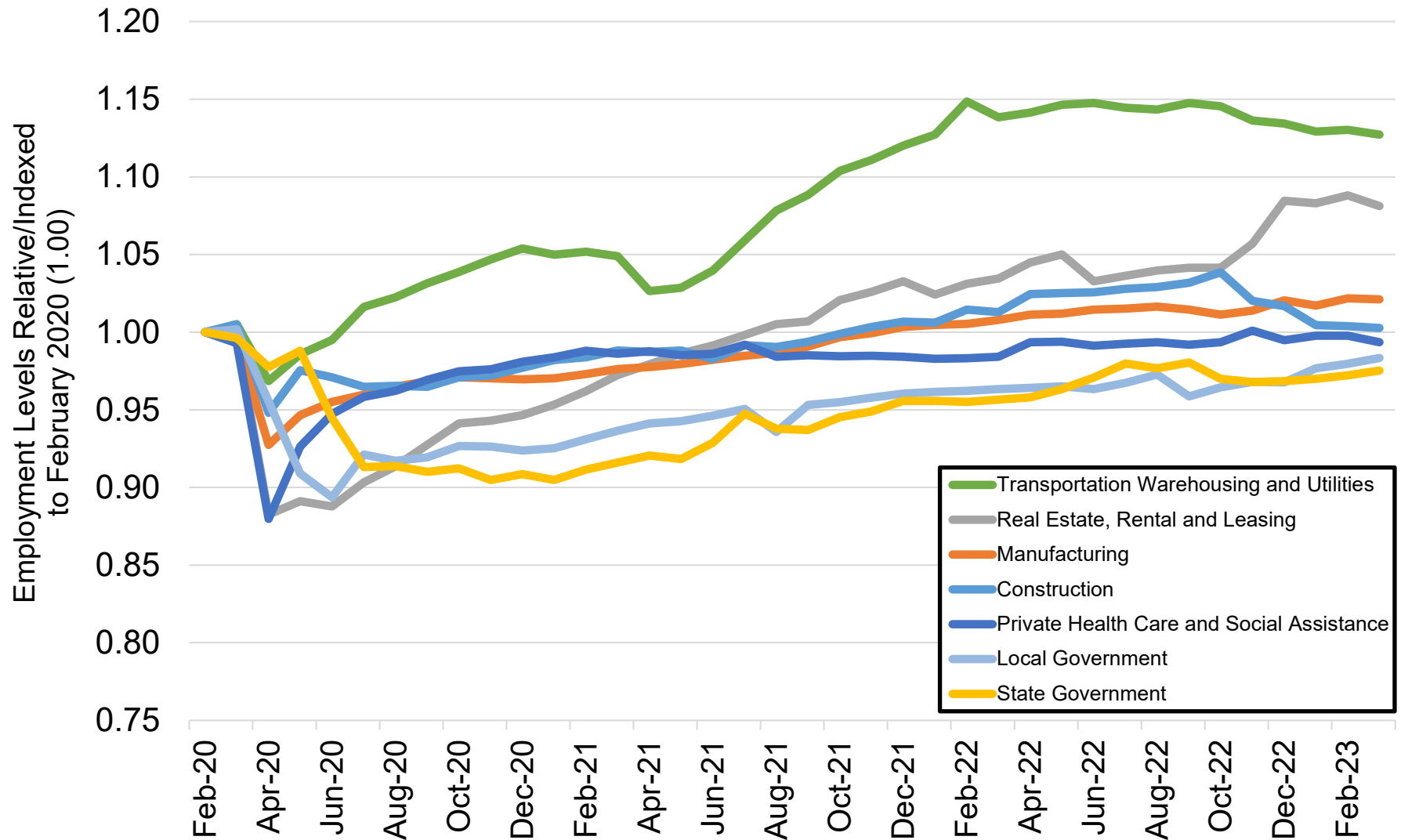
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted. Note: medium wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

Colorado Job Loss & Recovery by High Wage Industries
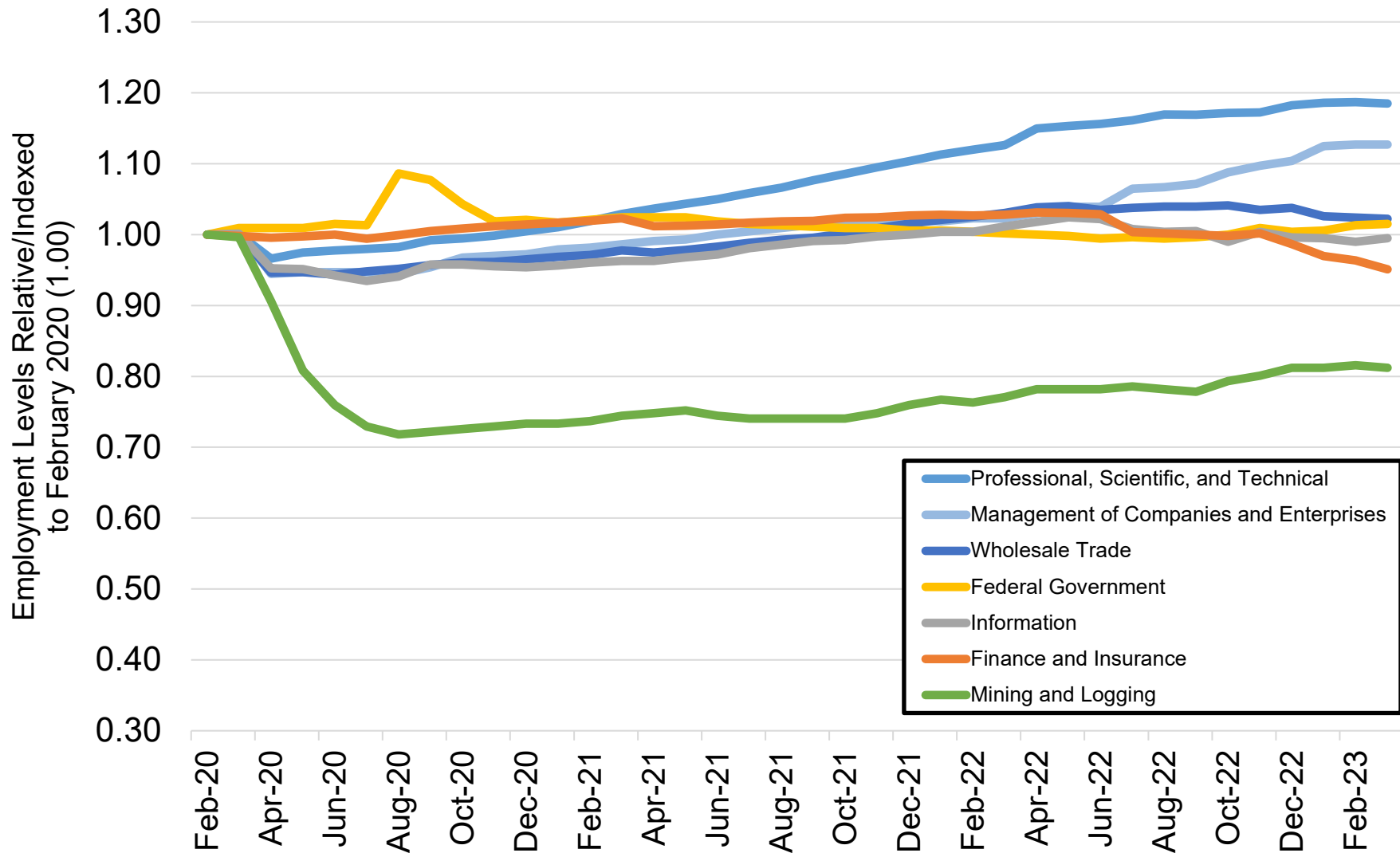
Employment Levels Relative/Indexed to February 2020 (1.00)

Legend:
- Professional, Scientific, and Technical
- Management of Companies and Enterprises
- Wholesale Trade
- Federal Government
- Information
- Finance and Insurance
- Mining and Logging

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted. Note: high wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

Colorado Job Loss & Recovery by Colorado Substate Area

Employment Levels Relative/Indexed to February 2020 (1.00)

Legend:
- Colorado Springs MSA
- Denver MSA
- Non-Metro Colorado
- Boulder MSA
- Fort Collins MSA
- Grand Junction MSA
- Pueblo MSA
- Greeley MSA

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted. Note: MSA = Metropolitan Statistical Area; Non-Metro Colorado = residual of state that is not an MSA (47 counties).

County Unemployment Rates
March 2023

County	Rate
Moffat	3.2
Jackson	1.7
Larimer	2.4
Logan	2.2
Sedgwick	2.9
Phillips	1.7
Routt	1.9
Weld	2.8
Morgan	2.5
Grand	2.2
Boulder	2.3
Washington	1.7
Yuma	1.6
Rio Blanco	2.9
Broomfield	2.4
Gilpin	2.1
Adams	3.0
Garfield	2.6
Denver	2.8
Eagle	1.9
Clear Creek	2.4
Summit	1.6
Arapahoe	2.6
Jefferson	2.4
Douglas	2.4
Kit Carson	1.4
Pitkin	2.0
Lake	1.9
Park	2.4
Elbert	2.1
Mesa	3.1
Delta	3.6
Lincoln	2.8
Teller	2.6
Cheyenne	1.7
Gunnison	1.9
Chaffee	2.6
El Paso	2.8
Fremont	4.4
Kiowa	1.8
Montrose	2.9
Crowley	3.7
Ouray	2.9
Saguache	2.8
Custer	2.5
Pueblo	3.8
San Miguel	1.6
Otero	3.6
Bent	3.0
Prowers	2.2
San Juan	3.8
Dolores	2.2
Mineral	1.4
Rio Grande	3.3
Huerfano	5.6
Alamosa	2.9
Montezuma	3.9
La Plata	2.7
Las Animas	4.0
Baca	1.5
Archuleta	2.8
Conejos	2.7
Costilla	3.8

1.5   10.0

LABOR FORCE SUMMARY
COLORADO
Preliminary Estimates for March 2023

LABOR FORCE DATA (VALUES IN THOUSANDS)

SEASONALLY ADJUSTED:

	Mar-23	Feb-23	Mar-22	Change from last: Month	Change from last: Year
Total Civilian Labor Force	3,227.3	3,217.1	3,204.9	10.3	22.5
Unemployment	91.0	92.7	104.8	-1.7	-13.8
Unemployment Rate (%)	2.8	2.9	3.3	-0.1	-0.5
Employment	3,136.3	3,124.4	3,100.1	11.9	36.2

UNADJUSTED FOR SEASONALITY:

	Mar-23	Feb-23	Mar-22	Change from last: Month	Change from last: Year
Total Civilian Labor Force	3,232.4	3,243.7	3,195.6	-11.2	36.9
Unemployment	86.4	105.2	108.1	-18.8	-21.8
Unemployment Rate (%)	2.7	3.2	3.4	-0.5	-0.7
Employment	3,146.1	3,138.5	3,087.4	7.6	58.6

WAGE AND SALARY EMPLOYMENT DATA (VALUES IN THOUSANDS)

SEASONALLY ADJUSTED:

	Mar-23	Feb-23	Mar-22	Change from last: Month	Change from last: Year
Mining & Logging	21.6	21.7	20.5	-0.1	1.1
Construction	179.5	179.7	181.3	-0.2	-1.8
Manufacturing	154.7	154.8	152.7	-0.1	2.0
Trade, Transportation, & Utilities	496.3	498.3	501.3	-2.0	-5.0
Information	77.6	77.2	78.9	0.4	-1.3
Financial Activities	175.2	177.1	181.6	-1.9	-6.4
Professional & Business Services	490.4	492.6	477.5	-2.2	12.9
Educational & Health Services	354.3	355.2	349.7	-0.9	4.6
Leisure & Hospitality	349.9	350.3	334.2	-0.4	15.7
Other Services	125.3	124.1	122.4	1.2	2.9
Government	455.0	453.5	446.3	1.5	8.7
TOTAL NONAG	2,879.8	2,884.5	2,846.4	-4.7	33.4
Labor Disputants	0.0	0.0	0.0	0.0	0.0

UNADJUSTED FOR SEASONALITY:

	Mar-23	Feb-23	Mar-22	Change from last: Month	Change from last: Year
Mining & Logging	21.4	21.3	20.2	0.1	1.2
Construction	174.4	173.5	176.3	0.9	-1.9
Manufacturing	154.4	154.5	152.3	-0.1	2.1
Trade, Transportation, & Utilities	493.3	498.1	497.8	-4.8	-4.5
Information	77.3	76.7	78.9	0.6	-1.6
Financial Activities	173.8	176.3	181.0	-2.5	-7.2
Professional & Business Services	484.8	487.3	470.1	-2.5	14.7
Educational & Health Services	354.6	355.7	350.4	-1.1	4.2
Leisure & Hospitality	348.4	345.6	330.0	2.8	18.4
Other Services	124.9	122.7	120.8	2.2	4.1
Government	458.1	454.0	449.9	4.1	8.2
TOTAL NONAG	2,865.4	2,865.7	2,827.7	-0.3	37.7
Labor Disputants	0.0	0.0	0.0	0.0	0.0

Not Seasonally Adjusted Labor Force

	March 2023				February 2023			
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Rate
Colorado	3,232,419	3,146,052	86,367	2.7	3,243,663	3,138,465	105,198	3.2
Metropolitan Statistical Area								
Boulder	204,713	199,992	4,721	2.3	206,252	200,583	5,669	2.7
Colorado Springs	377,865	367,238	10,627	2.8	379,580	366,640	12,940	3.4
Denver-Aurora-Lakewood	1,734,903	1,688,891	46,012	2.7	1,743,820	1,688,019	55,801	3.2
Fort Collins	211,852	206,728	5,124	2.4	210,858	204,648	6,210	2.9
Grand Junction	77,198	74,802	2,396	3.1	77,707	74,728	2,979	3.8
Greeley	170,877	166,051	4,826	2.8	170,931	165,035	5,896	3.4
Pueblo	76,519	73,582	2,937	3.8	76,967	73,407	3,560	4.6
Counties								
Adams	283,672	275,206	8,466	3.0	285,116	274,805	10,311	3.6
Alamosa	8,338	8,094	244	2.9	8,236	7,934	302	3.7
Arapahoe	377,130	367,139	9,991	2.6	379,089	367,052	12,037	3.2
Archuleta	6,949	6,753	196	2.8	6,954	6,715	239	3.4
Baca	2,057	2,027	30	1.5	2,009	1,967	42	2.1
Bent	1,790	1,736	54	3.0	1,759	1,696	63	3.6
Boulder	204,713	199,992	4,721	2.3	206,252	200,583	5,669	2.7
Broomfield	42,860	41,816	1,044	2.4	43,013	41,764	1,249	2.9
Chaffee	9,868	9,610	258	2.6	9,865	9,540	325	3.3
Cheyenne	1,017	1,000	17	1.7	1,005	979	26	2.6
Clear Creek	6,175	6,028	147	2.4	6,216	6,028	188	3.0
Conejos	4,031	3,921	110	2.7	3,961	3,829	132	3.3
Costilla	1,776	1,708	68	3.8	1,772	1,684	88	5.0
Crowley	1,393	1,341	52	3.7	1,390	1,324	66	4.7
Custer	2,326	2,267	59	2.5	2,324	2,249	75	3.2
Delta	12,996	12,534	462	3.6	12,921	12,348	573	4.4
Denver	439,184	426,829	12,355	2.8	441,615	426,677	14,938	3.4
Dolores	1,151	1,126	25	2.2	1,138	1,106	32	2.8
Douglas	209,450	204,483	4,967	2.4	210,314	204,353	5,961	2.8
Eagle	36,996	36,286	710	1.9	36,979	36,092	887	2.4
El Paso	364,289	354,014	10,275	2.8	365,898	353,399	12,499	3.4
Elbert	16,038	15,703	335	2.1	16,081	15,646	435	2.7
Fremont	14,146	13,529	617	4.4	14,176	13,404	772	5.4
Garfield	32,442	31,590	852	2.6	32,513	31,456	1,057	3.3
Gilpin	3,937	3,854	83	2.1	3,969	3,857	112	2.8
Grand	10,027	9,807	220	2.2	10,035	9,764	271	2.7
Gunnison	11,953	11,721	232	1.9	11,910	11,617	293	2.5
Hinsdale	389	381	8	2.1	386	373	13	3.4
Huerfano	2,382	2,249	133	5.6	2,405	2,239	166	6.9
Jackson	976	959	17	1.7	947	926	21	2.2
Jefferson	344,811	336,464	8,347	2.4	346,662	336,444	10,218	2.9
Kiowa	888	872	16	1.8	853	831	22	2.6
Kit Carson	4,222	4,161	61	1.4	4,151	4,070	81	2.0
La Plata	31,349	30,517	832	2.7	31,419	30,367	1,052	3.3
Lake	5,284	5,186	98	1.9	5,295	5,170	125	2.4
Larimer	211,852	206,728	5,124	2.4	210,858	204,648	6,210	2.9
Las Animas	6,008	5,765	243	4.0	6,002	5,712	290	4.8
Lincoln	2,181	2,120	61	2.8	2,159	2,089	70	3.2
Logan	10,304	10,077	227	2.2	10,227	9,934	293	2.9
Mesa	77,198	74,802	2,396	3.1	77,707	74,728	2,979	3.8
Mineral	571	563	8	1.4	541	530	11	2.0
Moffat	6,963	6,739	224	3.2	7,028	6,758	270	3.8
Montezuma	12,169	11,689	480	3.9	12,254	11,654	600	4.9
Montrose	21,376	20,747	629	2.9	21,359	20,578	781	3.7
Morgan	15,706	15,315	391	2.5	15,565	15,082	483	3.1
Otero	7,872	7,590	282	3.6	7,824	7,488	336	4.3
Ouray	2,316	2,248	68	2.9	2,413	2,329	84	3.5
Park	11,646	11,369	277	2.4	11,745	11,393	352	3.0
Phillips	2,399	2,358	41	1.7	2,346	2,295	51	2.2
Pitkin	10,988	10,767	221	2.0	11,040	10,754	286	2.6
Prowers	6,272	6,131	141	2.2	6,156	5,980	176	2.9
Pueblo	76,519	73,582	2,937	3.8	76,967	73,407	3,560	4.6
Rio Blanco	2,850	2,766	84	2.9	2,828	2,726	102	3.6
Rio Grande	5,209	5,035	174	3.3	5,174	4,949	225	4.3
Routt	16,816	16,504	312	1.9	16,896	16,503	393	2.3
Saguache	3,374	3,280	94	2.8	3,312	3,190	122	3.7
San Juan	539	524	15	2.8	550	534	16	2.9
San Miguel	6,308	6,207	101	1.6	6,384	6,254	130	2.0
Sedgwick	988	959	29	2.9	967	932	35	3.6
Summit	24,256	23,861	395	1.6	24,048	23,558	490	2.0
Teller	13,576	13,224	352	2.6	13,682	13,241	441	3.2
Washington	2,750	2,702	48	1.7	2,724	2,662	62	2.3
Weld	170,877	166,051	4,826	2.8	170,931	165,035	5,896	3.4
Yuma	5,531	5,445	86	1.6	5,352	5,238	114	2.1

All estimates made in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics and adjusted to Current Population Survey data.

Estimates have been revised to incorporate population data from the American Communtiy Survey.

Estimates are subject to further revision through April 21, 2023 as the U.S. Department of Labor, Bureau of Labor Statistics completes the benchmarking process for 2022 estimates.

Colorado Department of Labor and Employment 2023

	Not Seasonally Adjusted Labor Force							
	March 2023				March 2022			
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Rate
Colorado	3,232,419	3,146,052	86,367	2.7	3,195,552	3,087,409	108,143	3.4
Metropolitan Statistical Area								
Boulder	204,713	199,992	4,721	2.3	201,533	195,990	5,543	2.8
Colorado Springs	377,865	367,238	10,627	2.8	371,796	358,574	13,222	3.6
Denver-Aurora-Lakewood	1,734,903	1,688,891	46,012	2.7	1,721,400	1,664,025	57,375	3.3
Fort Collins	211,852	206,728	5,124	2.4	209,683	203,314	6,369	3.0
Grand Junction	77,198	74,802	2,396	3.1	77,084	74,129	2,955	3.8
Greeley	170,877	166,051	4,826	2.8	168,236	162,083	6,153	3.7
Pueblo	76,519	73,582	2,937	3.8	76,987	73,135	3,852	5.0
Counties								
Adams	283,672	275,206	8,466	3.0	281,979	270,996	10,983	3.9
Alamosa	8,338	8,094	244	2.9	8,110	7,790	320	3.9
Arapahoe	377,130	367,139	9,991	2.6	374,756	361,794	12,962	3.5
Archuleta	6,949	6,753	196	2.8	6,824	6,569	255	3.7
Baca	2,057	2,027	30	1.5	2,019	1,983	36	1.8
Bent	1,790	1,736	54	3.0	1,705	1,639	66	3.9
Boulder	204,713	199,992	4,721	2.3	201,533	195,990	5,543	2.8
Broomfield	42,860	41,816	1,044	2.4	42,350	41,179	1,171	2.8
Chaffee	9,868	9,610	258	2.6	9,545	9,252	293	3.1
Cheyenne	1,017	1,000	17	1.7	1,014	996	18	1.8
Clear Creek	6,175	6,028	147	2.4	6,138	5,941	197	3.2
Conejos	4,031	3,921	110	2.7	3,916	3,771	145	3.7
Costilla	1,776	1,708	68	3.8	1,723	1,639	84	4.9
Crowley	1,393	1,341	52	3.7	1,366	1,315	51	3.7
Custer	2,326	2,267	59	2.5	2,209	2,143	66	3.0
Delta	12,996	12,534	462	3.6	13,046	12,483	563	4.3
Denver	439,184	426,829	12,355	2.8	435,744	420,582	15,162	3.5
Dolores	1,151	1,126	25	2.2	1,107	1,063	44	4.0
Douglas	209,450	204,483	4,967	2.4	206,935	201,455	5,480	2.6
Eagle	36,996	36,286	710	1.9	35,944	34,978	966	2.7
El Paso	364,289	354,014	10,275	2.8	358,408	345,633	12,775	3.6
Elbert	16,038	15,703	335	2.1	15,872	15,447	425	2.7
Fremont	14,146	13,529	617	4.4	14,270	13,503	767	5.4
Garfield	32,442	31,590	852	2.6	31,325	30,234	1,091	3.5
Gilpin	3,937	3,854	83	2.1	3,919	3,799	120	3.1
Grand	10,027	9,807	220	2.2	9,749	9,468	281	2.9
Gunnison	11,953	11,721	232	1.9	11,387	11,077	310	2.7
Hinsdale	389	381	8	2.1	370	359	11	3.0
Huerfano	2,382	2,249	133	5.6	2,387	2,232	155	6.5
Jackson	976	959	17	1.7	897	872	25	2.8
Jefferson	344,811	336,464	8,347	2.4	342,158	331,610	10,548	3.1
Kiowa	888	872	16	1.8	867	852	15	1.7
Kit Carson	4,222	4,161	61	1.4	4,032	3,941	91	2.3
La Plata	31,349	30,517	832	2.7	30,126	29,049	1,077	3.6
Lake	5,284	5,186	98	1.9	4,973	4,832	141	2.8
Larimer	211,852	206,728	5,124	2.4	209,683	203,314	6,369	3.0
Las Animas	6,008	5,765	243	4.0	6,140	5,837	303	4.9
Lincoln	2,181	2,120	61	2.8	2,171	2,105	66	3.0
Logan	10,304	10,077	227	2.2	10,226	9,926	300	2.9
Mesa	77,198	74,802	2,396	3.1	77,084	74,129	2,955	3.8
Mineral	571	563	8	1.4	512	497	15	2.9
Moffat	6,963	6,739	224	3.2	6,864	6,593	271	3.9
Montezuma	12,169	11,689	480	3.9	12,020	11,459	561	4.7
Montrose	21,376	20,747	629	2.9	21,147	20,280	867	4.1
Morgan	15,706	15,315	391	2.5	15,382	14,820	562	3.7
Otero	7,872	7,590	282	3.6	7,804	7,452	352	4.5
Ouray	2,316	2,248	68	2.9	2,366	2,276	90	3.8
Park	11,646	11,369	277	2.4	11,549	11,222	327	2.8
Phillips	2,399	2,358	41	1.7	2,311	2,251	60	2.6
Pitkin	10,988	10,767	221	2.0	10,646	10,329	317	3.0
Prowers	6,272	6,131	141	2.2	6,036	5,844	192	3.2
Pueblo	76,519	73,582	2,937	3.8	76,987	73,135	3,852	5.0
Rio Blanco	2,850	2,766	84	2.9	2,770	2,644	126	4.5
Rio Grande	5,209	5,035	174	3.3	5,117	4,861	256	5.0
Routt	16,816	16,504	312	1.9	16,176	15,747	429	2.7
Saguache	3,374	3,280	94	2.8	3,282	3,155	127	3.9
San Juan	539	524	15	2.8	536	519	17	3.2
San Miguel	6,308	6,207	101	1.6	5,931	5,784	147	2.5
Sedgwick	988	959	29	2.9	1,029	1,000	29	2.8
Summit	24,256	23,861	395	1.6	23,404	22,881	523	2.2
Teller	13,576	13,224	352	2.6	13,388	12,941	447	3.3
Washington	2,750	2,702	48	1.7	2,680	2,611	69	2.6
Weld	170,877	166,051	4,826	2.8	168,236	162,083	6,153	3.7
Yuma	5,531	5,445	86	1.6	5,367	5,248	119	2.2

All estimates made in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics and adjusted to Current Population Survey data.
Estimates have been revised to incorporate population data from the American Communtiy Survey.
Estimates are subject to further revision through April 21, 2023 as the U.S. Department of Labor, Bureau of Labor Statistics completes the benchmarking process for 2022 estimates.
Colorado Department of Labor and Employment 2023

Not Seasonally Adjusted Labor Force								
	March 2023					February 2023		
Select Cities in Colorado	Labor Force	Employed	Unemployed	Rate		Labor Force	Employment	Unemployed	Rate
Arvada	71,338	69,627	1,711	2.4		71,710	69,620	2,090	2.9
Aurora	210,996	204,955	6,041	2.9		212,203	204,879	7,324	3.5
Boulder	68,641	67,047	1,594	2.3		69,106	67,245	1,861	2.7
Brighton	20,935	20,259	676	3.2		21,077	20,225	852	4.0
Castle Rock	39,638	38,654	984	2.5		39,813	38,630	1,183	3.0
Centennial	65,445	63,811	1,634	2.5		65,715	63,796	1,919	2.9
Colorado Springs	252,769	245,796	6,973	2.8		253,824	245,369	8,455	3.3
Commerce City	31,270	30,202	1,068	3.4		31,464	30,158	1,306	4.2
Englewood	22,018	21,404	614	2.8		22,113	21,399	714	3.2
Erie	18,803	18,393	410	2.2		18,844	18,355	489	2.6
Fort Collins	102,667	100,234	2,433	2.4		102,138	99,226	2,912	2.9
Fountain	13,841	13,405	436	3.2		13,896	13,382	514	3.7
Grand Junction	31,152	30,152	1,000	3.2		31,348	30,122	1,226	3.9
Greeley	52,492	50,843	1,649	3.1		52,511	50,532	1,979	3.8
Lafayette	18,317	17,902	415	2.3		18,435	17,955	480	2.6
Lakewood	89,992	87,605	2,387	2.7		90,556	87,600	2,956	3.3
Littleton	25,918	25,287	631	2.4		26,067	25,281	786	3.0
Longmont	57,919	56,496	1,423	2.5		58,468	56,657	1,811	3.1
Loveland	46,919	45,720	1,199	2.6		46,714	45,260	1,454	3.1
Northglenn	21,794	21,192	602	2.8		21,938	21,161	777	3.5
Parker	35,107	34,293	814	2.3		35,231	34,271	960	2.7
Pueblo	48,767	46,709	2,058	4.2		49,091	46,598	2,493	5.1
Thornton	84,511	82,241	2,270	2.7		84,799	82,121	2,678	3.2
Westminster	68,467	66,621	1,846	2.7		68,767	66,563	2,204	3.2
Wheat Ridge	17,708	17,214	494	2.8		17,833	17,213	620	3.5
Windsor	15,738	15,312	426	2.7		15,681	15,206	475	3.0

	March 2023					March 2022		
Select Cities in Colorado	Labor Force	Employed	Unemployed	Rate		Labor Force	Employment	Unemployed	Rate
Arvada	71,338	69,627	1,711	2.4		70,733	68,621	2,112	3.0
Aurora	210,996	204,955	6,041	2.9		210,062	201,954	8,108	3.9
Boulder	68,641	67,047	1,594	2.3		67,356	65,705	1,651	2.5
Brighton	20,935	20,259	676	3.2		20,833	19,941	892	4.3
Castle Rock	39,638	38,654	984	2.5		39,243	38,082	1,161	3.0
Centennial	65,445	63,811	1,634	2.5		64,555	62,882	1,673	2.6
Colorado Springs	252,769	245,796	6,973	2.8		248,478	239,977	8,501	3.4
Commerce City	31,270	30,202	1,068	3.4		31,115	29,740	1,375	4.4
Englewood	22,018	21,404	614	2.8		21,841	21,093	748	3.4
Erie	18,803	18,393	410	2.2		18,399	17,985	414	2.3
Fort Collins	102,667	100,234	2,433	2.4		101,370	98,579	2,791	2.8
Fountain	13,841	13,405	436	3.2		13,587	13,088	499	3.7
Grand Junction	31,152	30,152	1,000	3.2		31,054	29,881	1,173	3.8
Greeley	52,492	50,843	1,649	3.1		51,798	49,628	2,170	4.2
Lafayette	18,317	17,902	415	2.3		18,007	17,544	463	2.6
Lakewood	89,992	87,605	2,387	2.7		89,535	86,341	3,194	3.6
Littleton	25,918	25,287	631	2.4		25,695	24,919	776	3.0
Longmont	57,919	56,496	1,423	2.5		57,327	55,364	1,963	3.4
Loveland	46,919	45,720	1,199	2.6		46,540	44,965	1,575	3.4
Northglenn	21,794	21,192	602	2.8		21,663	20,867	796	3.7
Parker	35,107	34,293	814	2.3		34,661	33,785	876	2.5
Pueblo	48,767	46,709	2,058	4.2		49,105	46,426	2,679	5.5
Thornton	84,511	82,241	2,270	2.7		83,766	80,983	2,783	3.3
Westminster	68,467	66,621	1,846	2.7		67,814	65,626	2,188	3.2
Wheat Ridge	17,708	17,214	494	2.8		17,666	16,966	700	4.0
Windsor	15,738	15,312	426	2.7		15,420	14,971	449	2.9

All estimates made in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics and adjusted to Current Population Survey data.

Estimates have been revised to incorporate population data from the American Communtiy Survey.

Estimates are subject to further revision through April 21, 2023 as the U.S. Department of Labor, Bureau of Labor Statistics completes the benchmarking process for 2022 estimates.

Colorado Department of Labor and Employment 2023

Colorado LMI Data Overview
March 2023

Employment					
				Change from previous:	
	Mar-23	**Feb-23**	**Mar-22**	**Period**	**Year**
Nonfarm Wage and Salary Employment (SA)	2,879,800	2,884,500	2,846,400	(4,700)	33,400
Total Resident Employment (SA)	3,136,300	3,124,400	3,100,100	11,900	36,200
	Q3 2022	**Q2 2022**	**Q3 2021**		
UI Covered Total Employment	2,832,186	2,820,124	2,733,259	12,062	98,927
UI Covered Private Employment	2,404,030	2,387,838	2,315,264	16,192	88,766

Unemployment					
				Change from previous:	
	Mar-23	**Feb-23**	**Mar-22**	**Period**	**Year**
Unemployment (SA)	91,000	92,700	104,800	(1,700)	(13,800)
Percent Unemployed (SA)	**2.8%**	**2.9%**	**3.3%**	(0.1)	(0.5)
	Mar-23	**Feb-23**	**Mar-22**		
Initial Claims	12,463	11,766	10,751	697	1,712
Continued Weeks Claimed	209,655	172,794	120,935	36,861	88,720

Wages and Earnings					
				Change from previous:	
	Q3 2022	**Q2 2022**	**Q3 2021**	**Period**	**Year**
Total Average Weekly Wage	$1,437	$1,357	$1,321	$80	$116
Private Average Weekly Wage	$1,447	$1,374	$1,326	$73	$121
	Mar-23	**Feb-23**	**Mar-22**		
Average Weekly Earnings (Construction)	$1,314.18	$1,230.82	$1,110.08	$83.36	$204.10
Average Weekly Earnings (Manufacturing)	$1,115.92	$1,118.81	$1,036.73	($2.89)	$79.19

CO Unemployment Insurance Trust Fund					
				Change from previous:	
	Feb-23	**Jan-23**	**Feb-22**	**Period**	**Year**
Employer Contributions	$49,354,297	$40,832,184	$61,539,179	$8,522,114	($12,184,881)
Benefits Paid	$65,936,143	$46,718,114	$31,546,242	$19,218,029	$34,389,901
Average Weekly Benefit Amount	$548.89	$547.04	$450.24	$1.85	$98.65
Duration (weeks)	8.53	11.22	14.47	(2.69)	(5.94)
Outstanding Title XII Loan Balance	$4,348,974	$4,825,320	$1,013,089,861	($476,346)	(1,008,740,887)

Consumer Price Index for All Urban Consumers					
Not seasonally adjusted				**% Change from previous:**	
	Mar-23	**Jan-23**	**Mar-22**	**Period**	**Year**
Denver-Aurora-Lakewood	316.566	312.392	299.529	1.3%	5.7%
US City Average	301.836	299.170	287.504	0.9%	5.0%

(Most current data available for all categories)