

PRESS RELEASE

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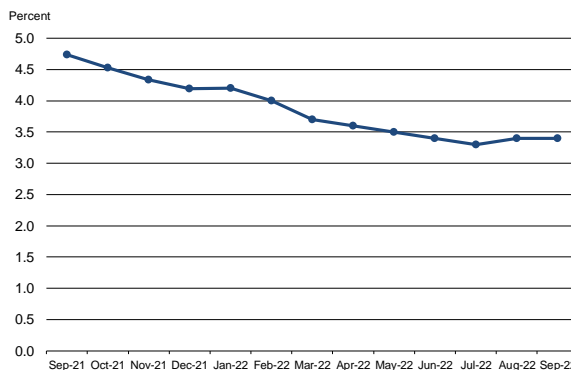
For Immediate Release

Date: October 21, 2022/ 8:00 A.M.
Contact: Office of Government, Policy and Public Relations
Email: cdle_pr@state.co.us
Web: www.colmigateway.com

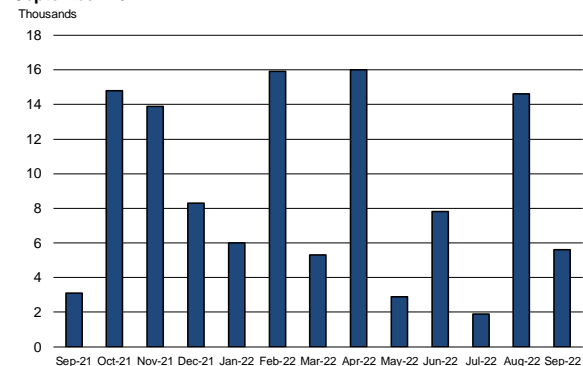
Colorado Employment Situation – September 2022

5,600 Nonfarm Payroll Jobs Added in September; Unemployment Rate Unchanged at 3.4%

Colorado unemployment rate, seasonally adjusted
September 2021 - September 2022



Colorado nonfarm payroll employment over-the-month
change, seasonally adjusted, September 2021 -
September 2022



Household survey data

- According to the survey of households, Colorado's seasonally adjusted **unemployment rate** was flat in September at 3.4 percent. While the **number of unemployed individuals** fell by 2,200, the unemployment rate was unchanged due to rounding. The national unemployment rate edged downward by two-tenths of a percentage point to 3.5 percent, which translates to approximately 5.8 million unemployed.
- Colorado's **labor force** declined by 2,800 in September to 3,255,100. The share of Coloradans participating in the labor force lowered by two-tenths of a percentage point to 69.4 percent last month. The U.S. labor force participation rate was 62.3 percent in September, dropping one-tenth of a percentage point from the month prior.
- The **number of individuals employed** in Colorado decreased slightly by 600 in September to 3,145,400, which represents 67.1 percent of the state's 16+ population. That rate of 67.1 percent is over two percentage points higher than a year ago and six-tenths of a percentage point higher than it was in February 2020. The national employment-to-population ratio was flat at 60.1 percent in September and remains below its February 2020 level of 61.2 percent.

Establishment survey data

Employers in Colorado added 5,600 **nonfarm payroll jobs** from August to September for a total of 2,882,800 jobs, according to the survey of business establishments. Private sector payroll jobs increased 7,600 and government shed 2,000 jobs. Over the past 29 months, Colorado has added 437,700 nonfarm payroll jobs, compared to losses totaling 374,500 in March and April 2020. That translates to a **job recovery rate** of 116.9 percent, which exceeds the U.S. rate of 102.3 percent.

Since May 2020, Colorado's **private sector** has grown by 435,400 jobs, compared to declines of 358,800 in early 2020. That translates to a **job recovery rate** of 121.3 percent and outpaces the U.S. rate of 105.3 percent.

Other highlights from the establishment survey:

- **August estimates** were revised up to 2,877,200, and the over the month change from July to August was a gain of 14,600 rather than the originally estimated increase of 12,400 (monthly revisions are based on additional responses from businesses and government agencies since the last published estimates).
- **Private industry sectors with significant job gains** in September were: leisure and hospitality (~3,500), other services (~2,300), and educational and health services (~2,000). There were no industries with significant over the month declines.
- **Since September 2021**, nonfarm payroll jobs have increased 113,000, with the private sector growing by 106,700 and government adding 6,300 jobs. The largest **private sector job gains** were in leisure and hospitality (~30,100), professional and business services (~29,800), and trade, transportation, and utilities (~13,800). During that same period financial activities (~2,600) **payroll jobs declined**. Colorado's **rate of job growth** over the past year is 4.1 percent, slightly outpacing the U.S. rate of 3.9 percent.
- Over the year, the **average workweek** for all Colorado employees on private nonfarm payrolls was unchanged at 33.5 hours, while **average hourly earnings** grew from \$32.46 to \$34.43, nearly two dollars more than the national average hourly earnings of \$32.46.

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All Colorado estimates from the establishment and household surveys, including greater geographic detail, are available at: <http://www.colmigateway.com>. Estimates for all states and the nation are available at: <http://www.bls.gov>.

For data visualizations, visit public.tableau.com/app/profile/cdle.lmi

The **October 2022 Colorado Employment Situation** will be released at 8:00 AM on Friday, November 18, 2022. The full schedule of release dates for calendar year 2022 estimates is available at www.colmigateway.com.

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Technical Notes

This release provides information on industry employment and labor force statistics for September 2022, the most current estimates available from the Colorado Department of Labor and Employment. The reference period for the establishment and household surveys was the pay period or week that includes the 12th of the month.

The unemployment rate, labor force, labor force participation, total employment and the number of unemployed are based on a survey of households. The total employment estimate derived from this survey is intended to measure the number of people employed.

Nonfarm payroll jobs estimates are based on a survey of business establishments and government agencies, and are intended to measure the number of jobs, not the number of people employed. Other series based on this survey include private sector average weekly hours, average hourly earnings and average weekly earnings.

The business establishment survey covers about seven times the number of households surveyed and is therefore considered a more reliable indicator of economic conditions. Because the estimates are based on two separate surveys, one measuring jobs by worksite and the other measuring persons employed and unemployed by household, estimates based on these surveys may provide seemingly conflicting results.

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Supplemental information available in following pages

SEPTEMBER 2022

EMPLOYMENT SITUATION SUPPLEMENTAL CHARTS

October 21, 2022

This briefing provides information on industry employment and labor force statistics, derived from surveys of business establishments and households. The reference period for these surveys is the pay period or week that includes the 12th of the month. The reference week for September was specifically September 11th – September 17th.

U.S. and Colorado Unemployment Rates Nearly Identical in September

Percent
15

12

9

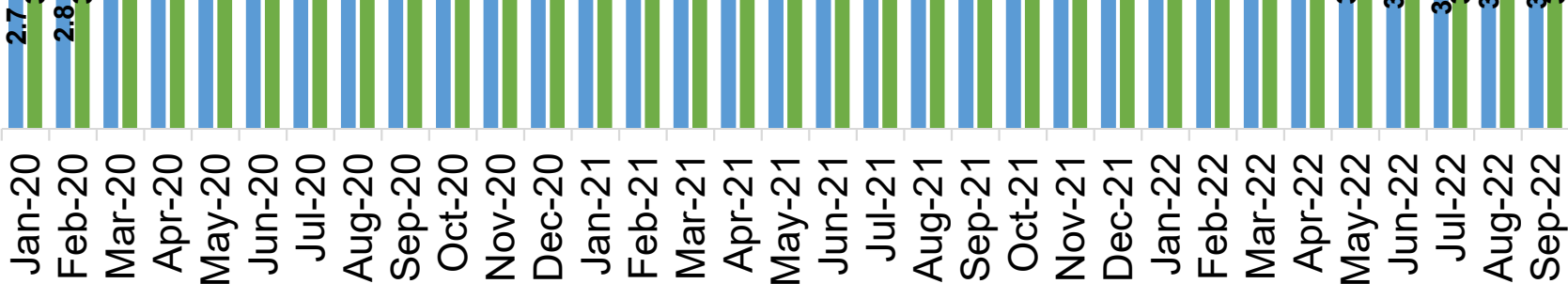
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3

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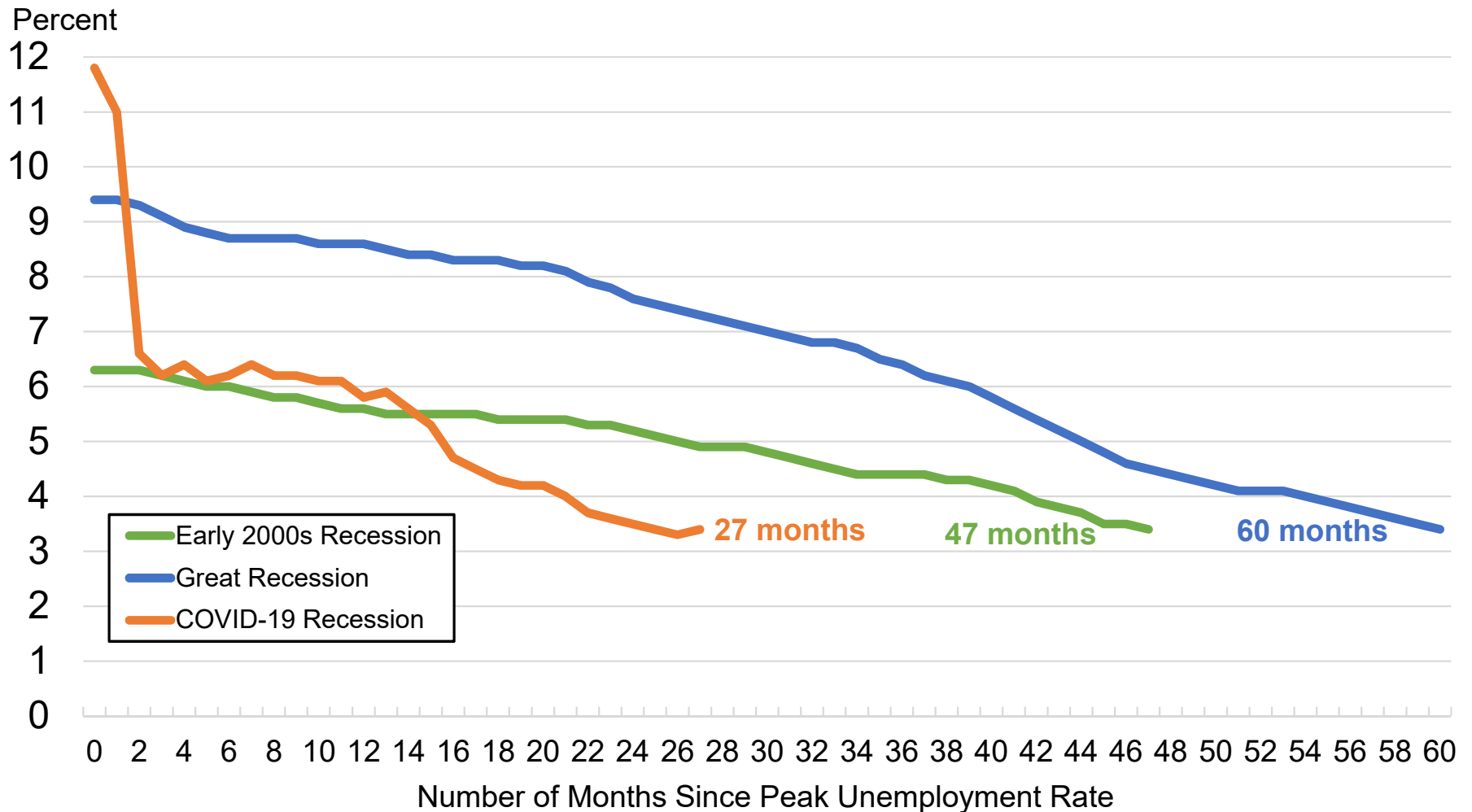
While the number of unemployed Coloradans dropped by 2,200 in September, the unemployment rate was unchanged due to rounding. The state's labor force shrank by 2,800 last month and total employment declined by 600.



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

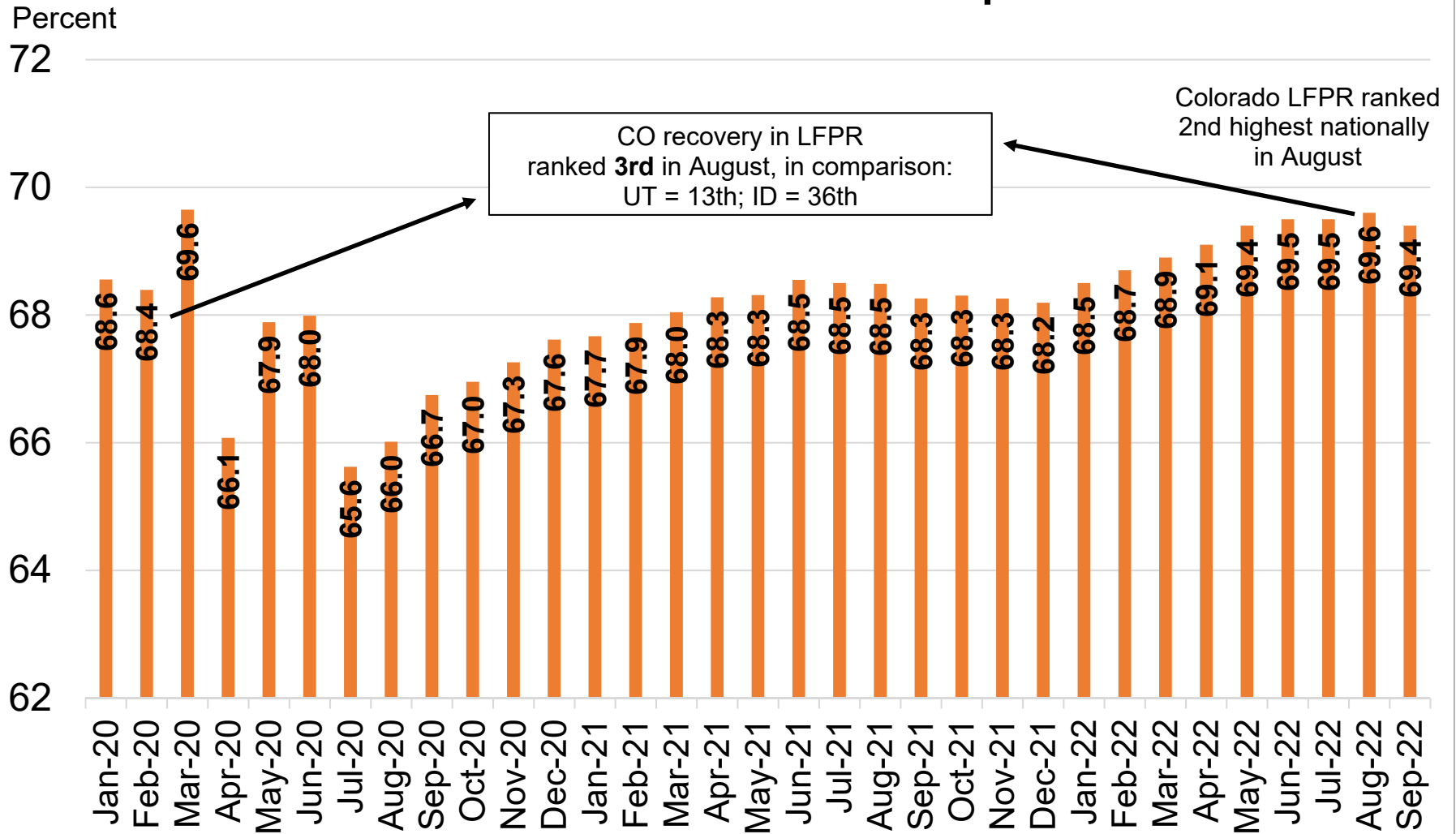
■ Colorado ■ U.S.

Number of Months for Colorado's Unemployment Rate to Fall from Peak Rate to 3.4% Over Last Three Recessions



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
 Data seasonally adjusted. Peak Colorado unemployment rate for early 2000s recession was 6.3 percent in May 2003; Great Recession peak was 9.4 percent in October 2010; and COVID-19 recession peak was 11.8 percent in May 2020.

Colorado's Labor Force Participation Rate Moves Down to 69.4 Percent in September

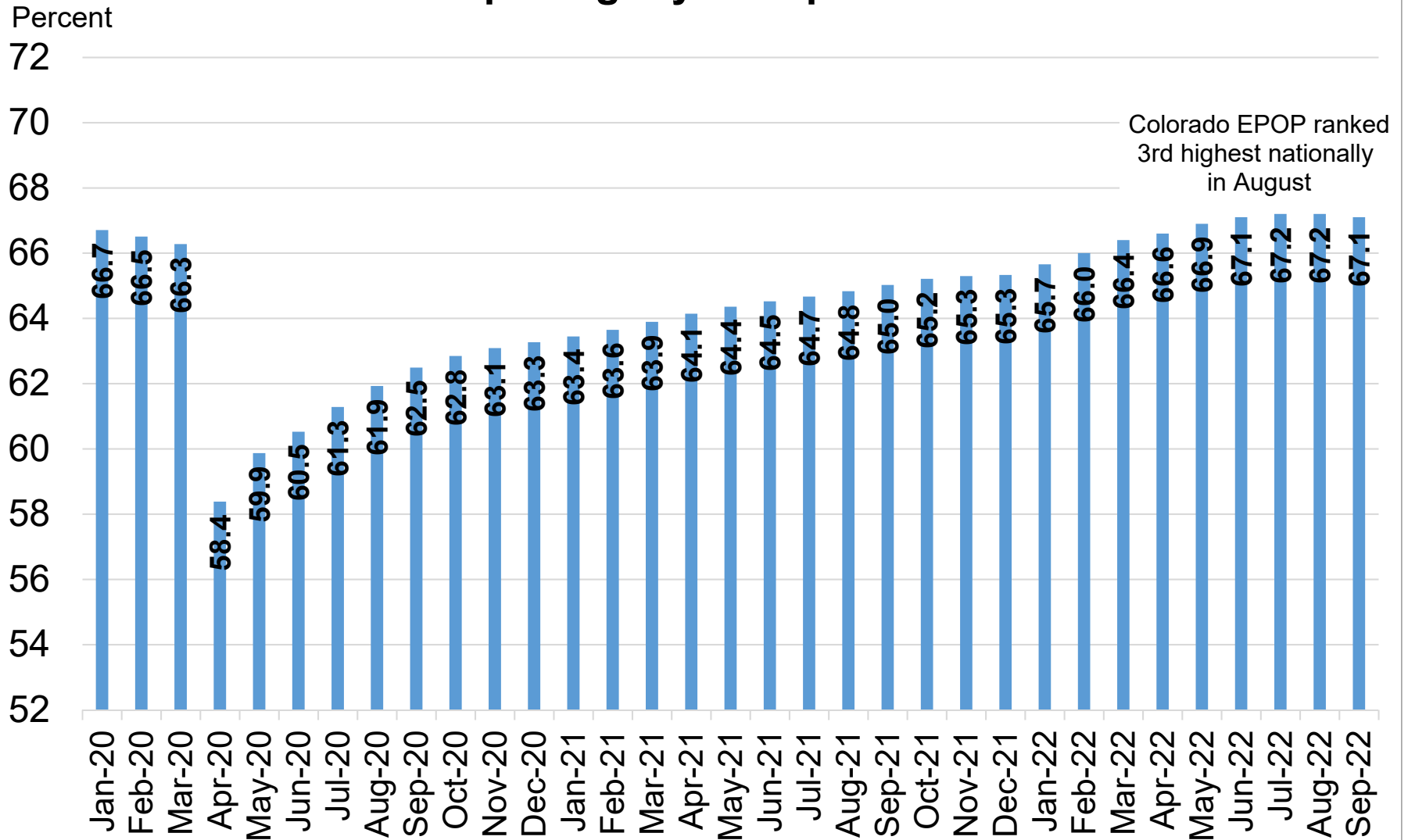


Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted. Estimates share of Colorado's 16+ population that is in the labor force in a given month.

For further information on labor force definitions, go here: <https://www.bls.gov/lau/laufaq.htm>

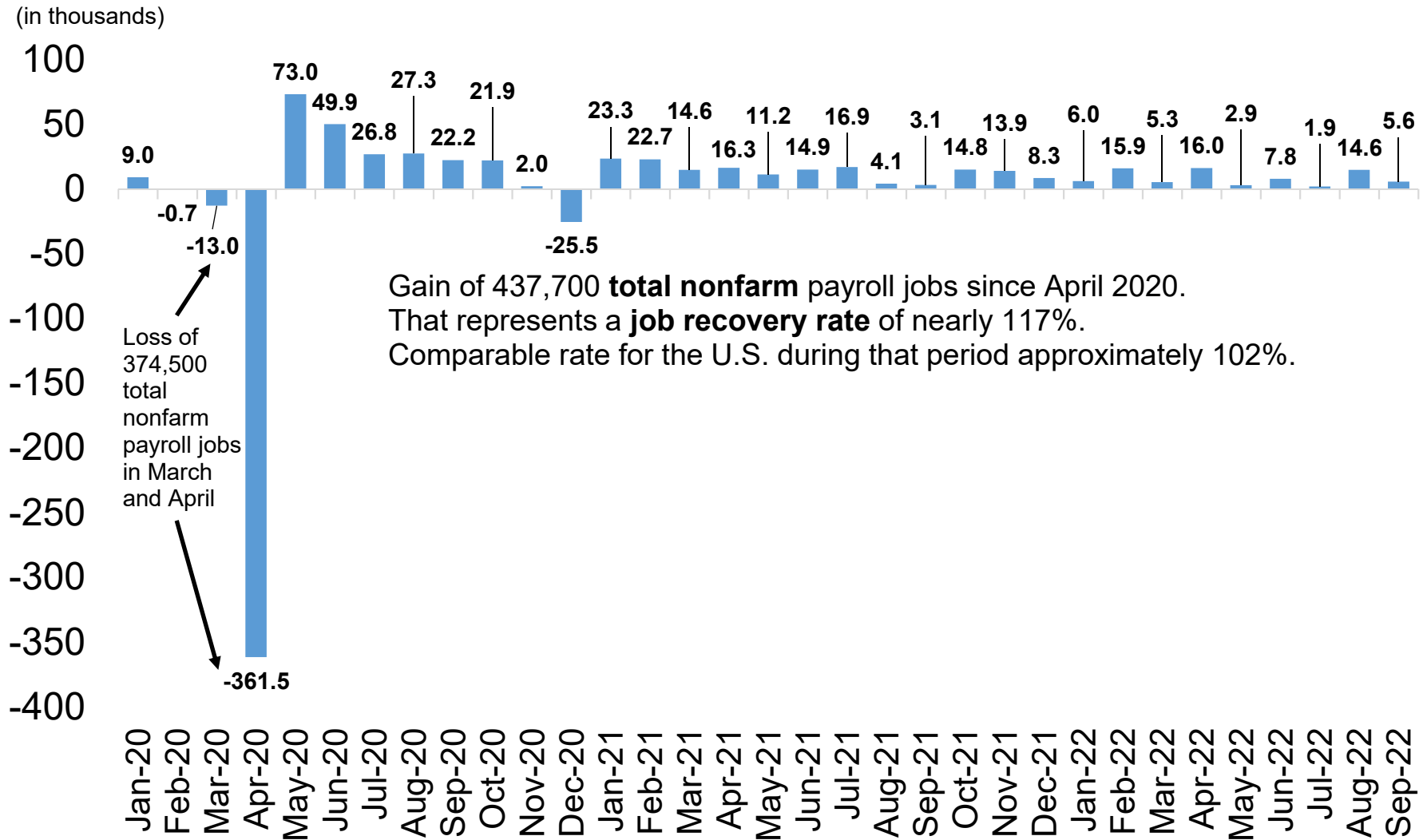
Colorado's Employment-to-Population Ratio Drops Slightly in September



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

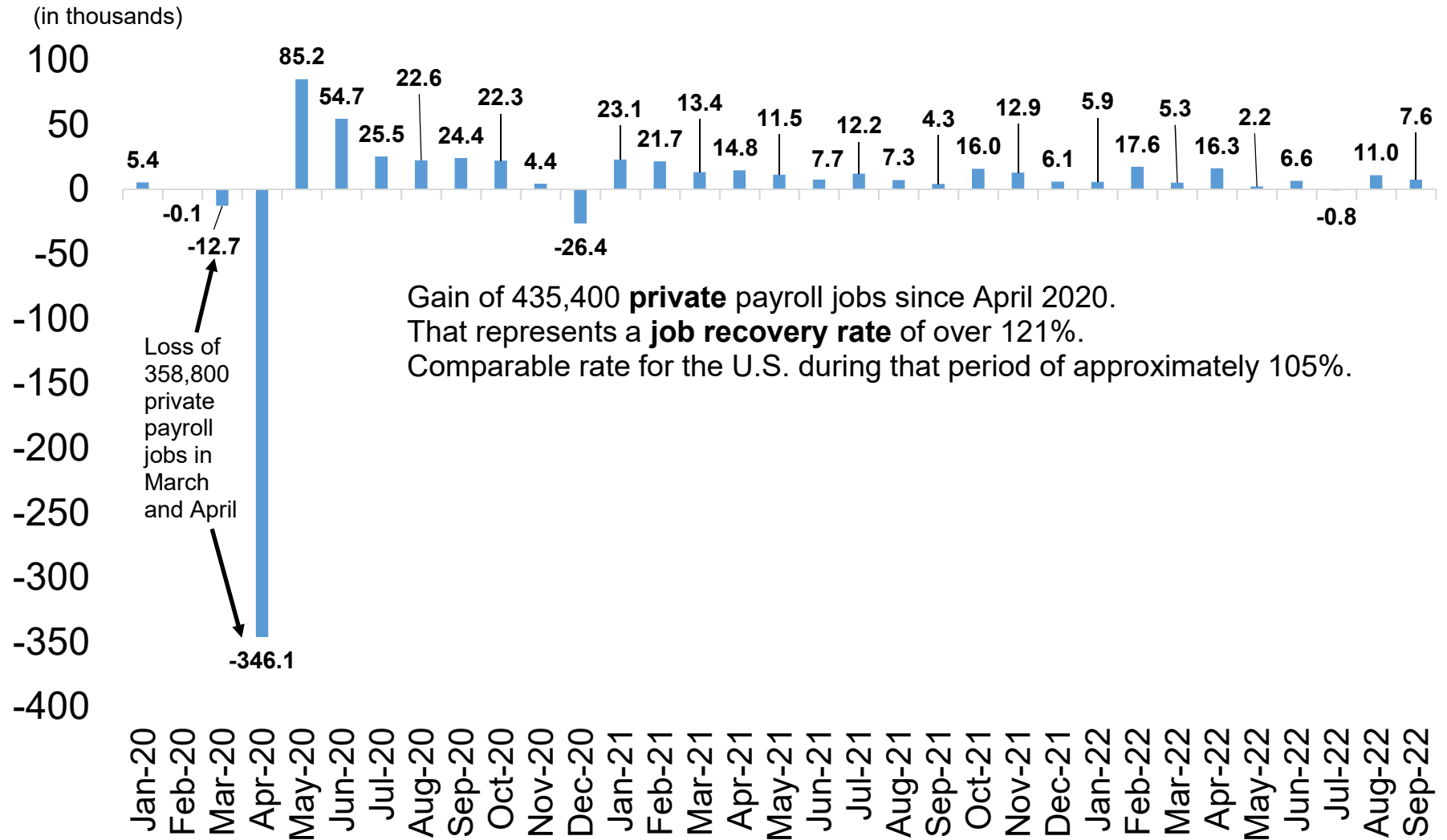
Data seasonally adjusted. Estimates share of Colorado's 16+ population that is employed in a given month.

Colorado Added 5,600 Total Nonfarm Jobs in September, August Numbers Revised Up 2,200



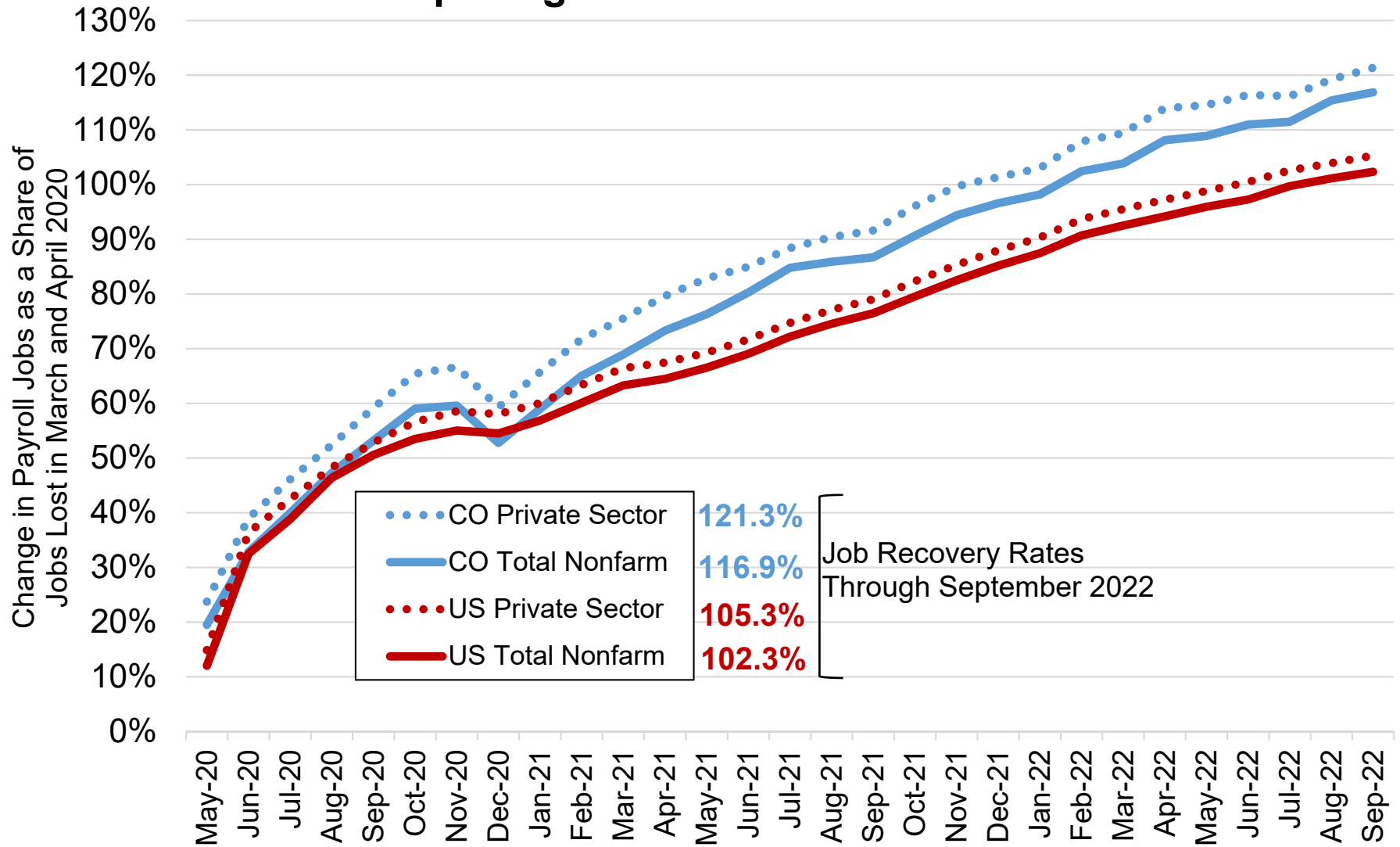
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

7,600 Private Sector Jobs Gained in September, August Numbers Revised Down 3,300



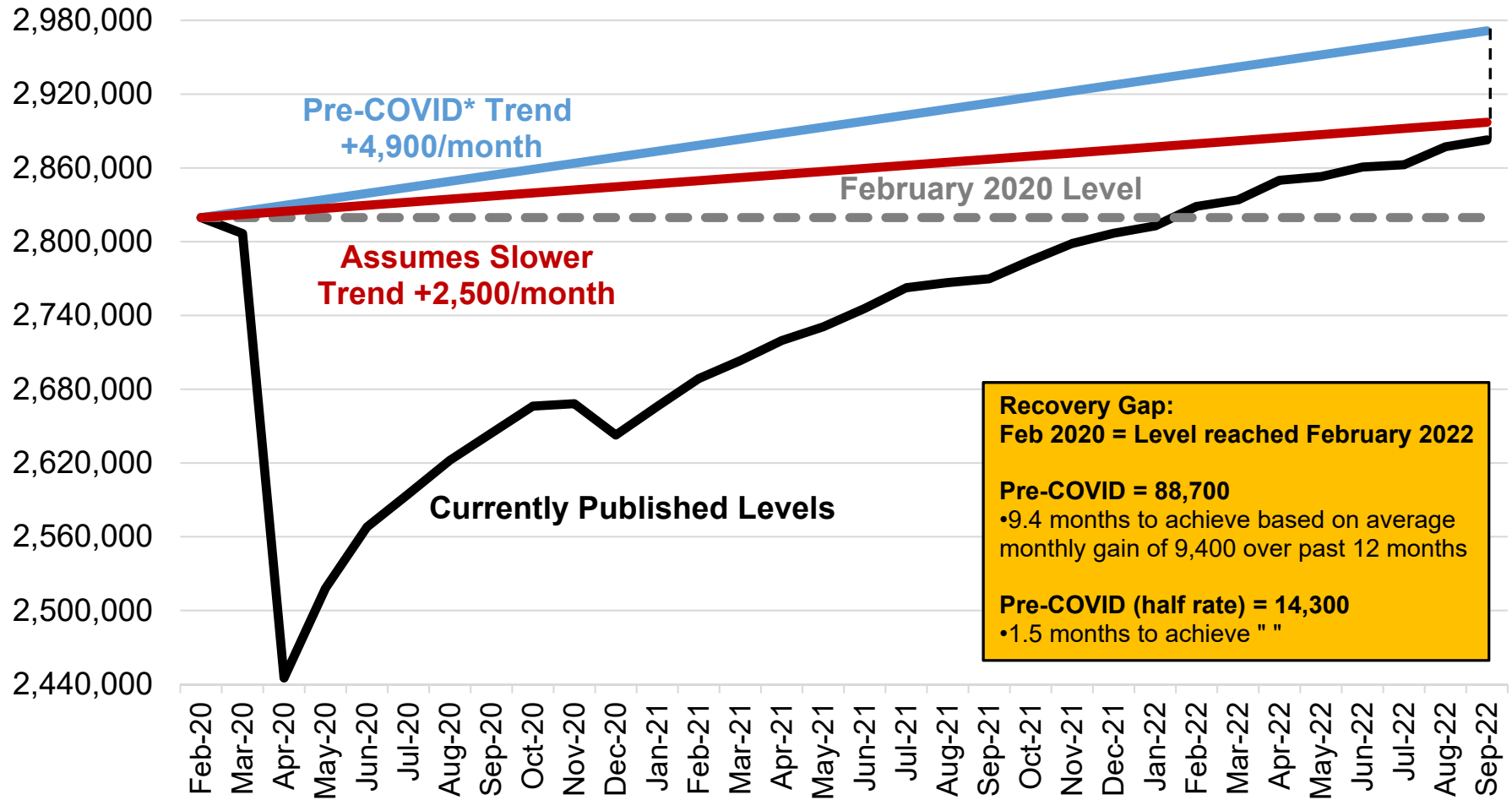
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Colorado's Rate of Job Recovery Notably Outpacing the U.S. Since Mid-2021



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

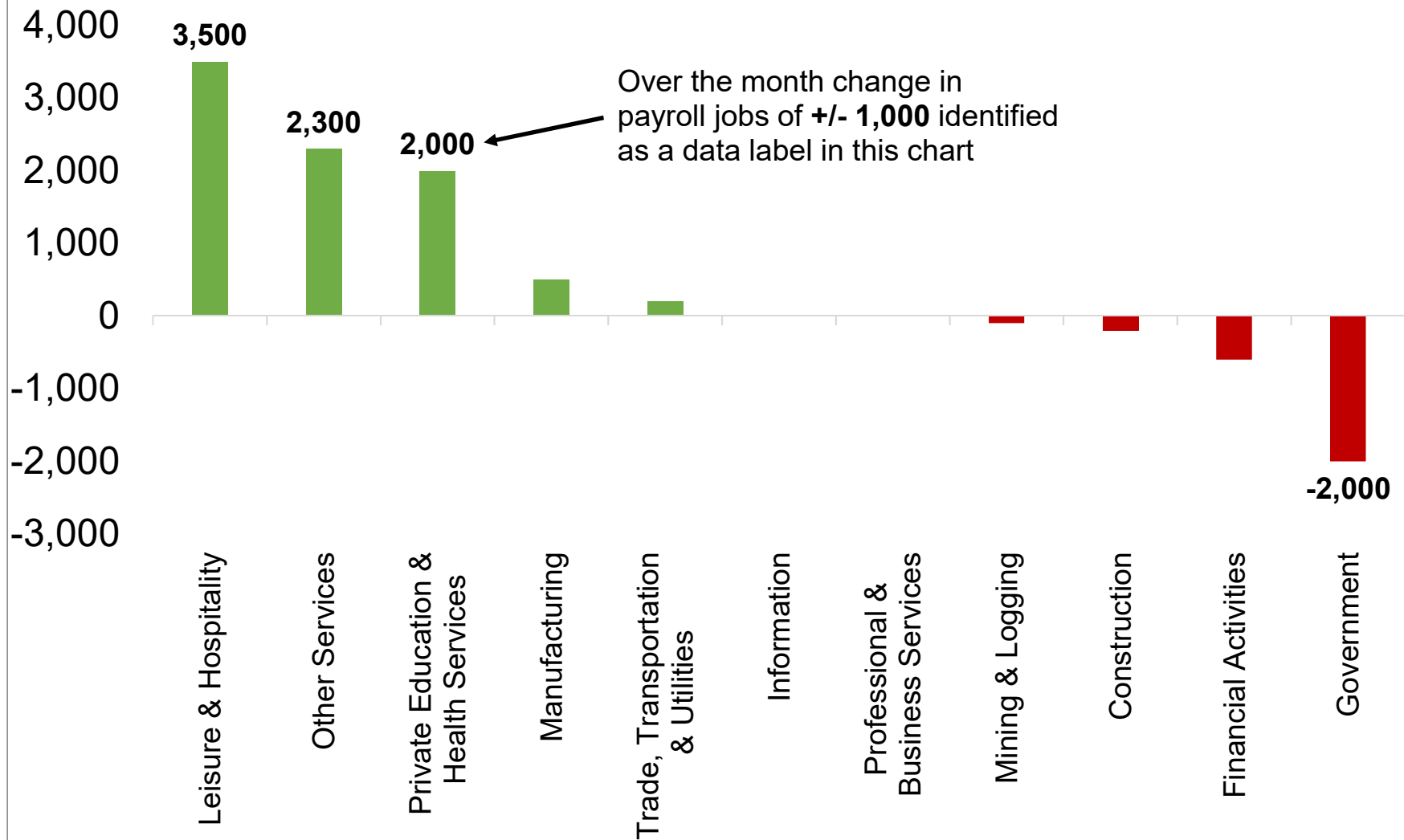
Colorado Total Nonfarm Employment and the Gap Between Different Measures of Recovery Baselines



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
 Data seasonally adjusted

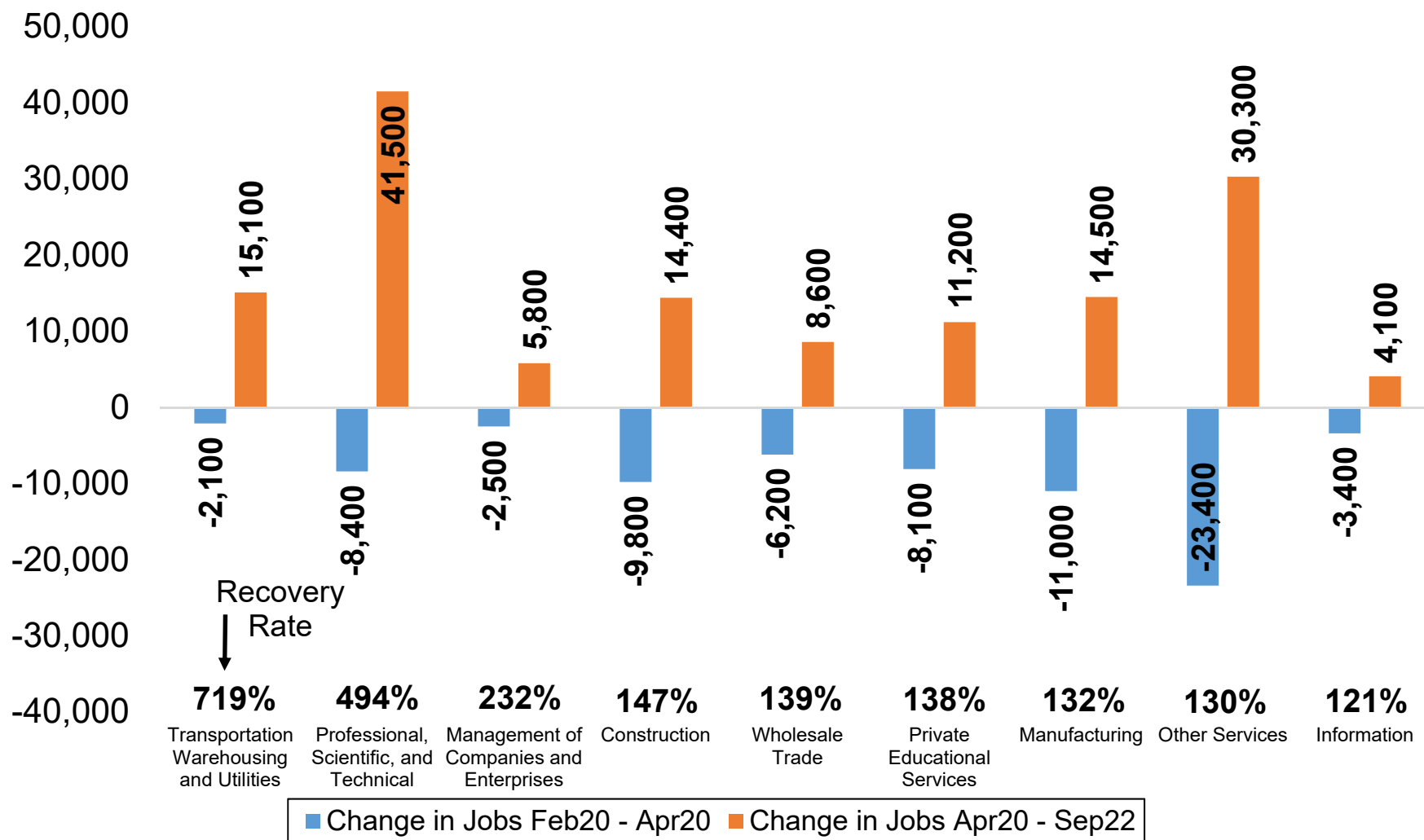
*Note: the **blue line** represents the trendline in the level of total nonfarm employment if the 2019 average monthly gain of 4,900 payroll jobs had held constant. This can be used as a baseline if no pandemic-related recession had occurred and job growth had continued at an uninterrupted pace. **Red line** assumes a slower counterfactual trendline.

Three Industries Gained at Least 2,000 Payroll Jobs in September, While Government Employment Dropped



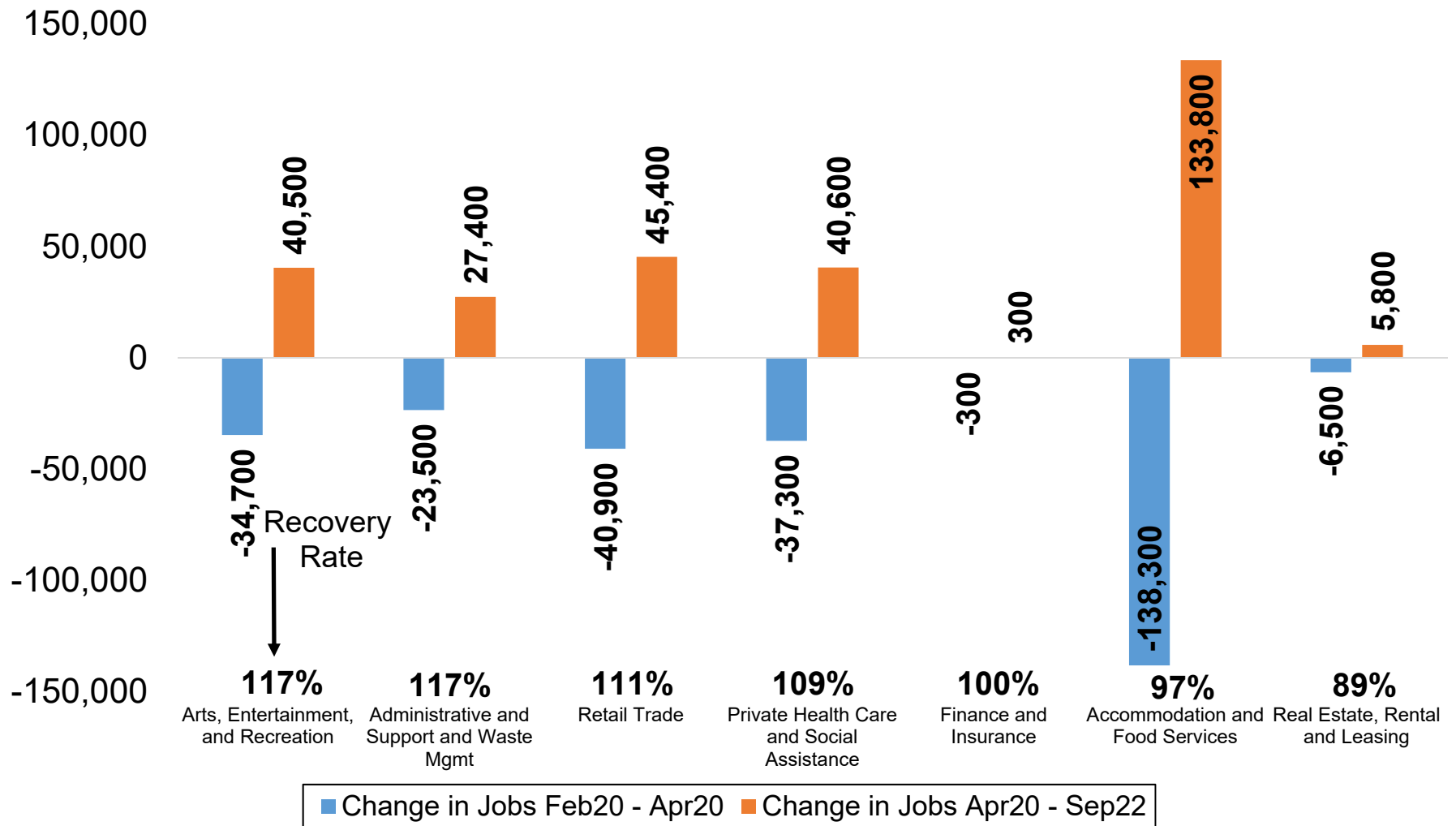
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Colorado Industry Sectors with the Fastest Payroll Job Recovery Rates



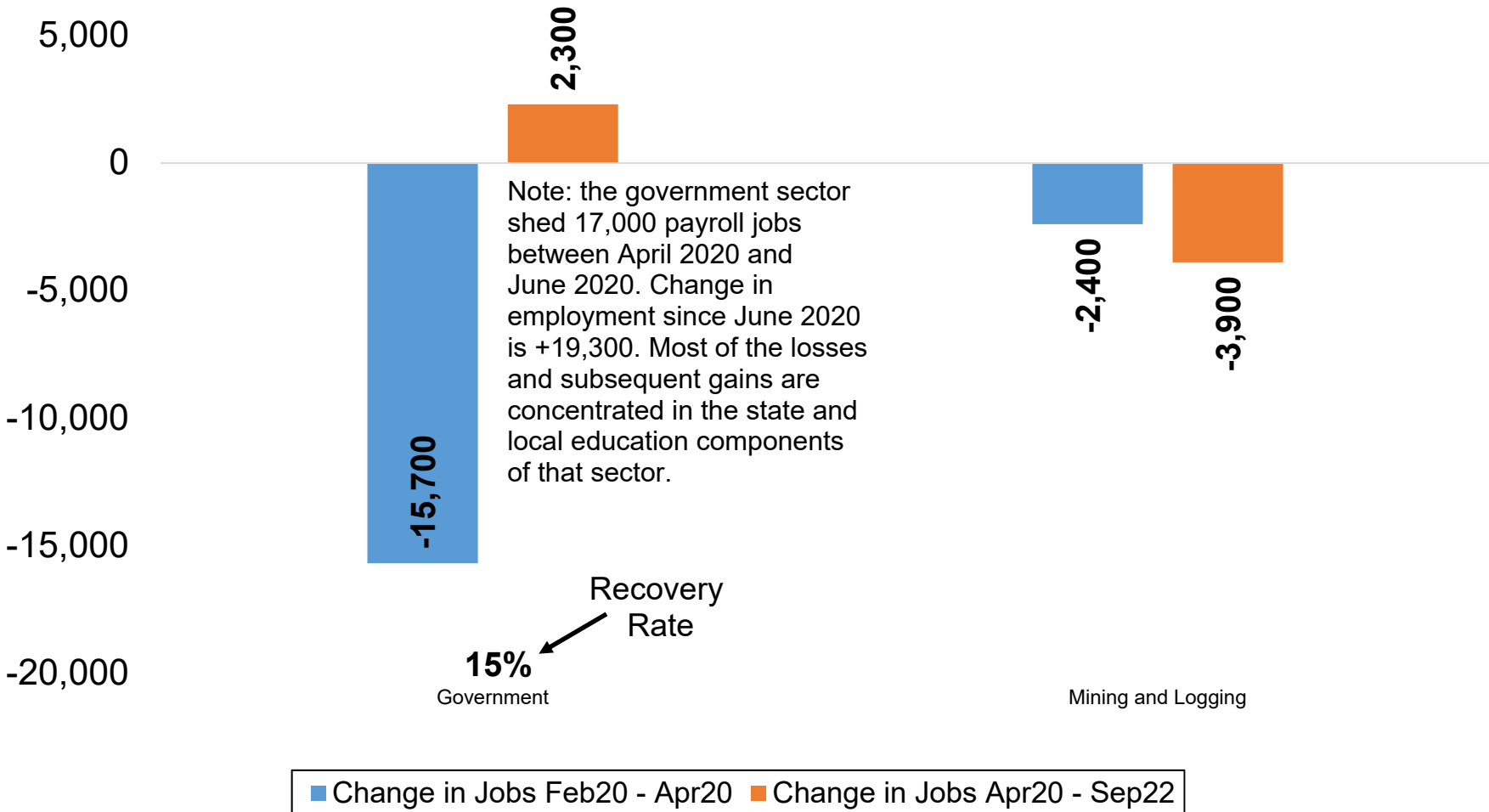
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Colorado Industry Sectors with Payroll Job Recovery Rates Between 89 and 117 Percent



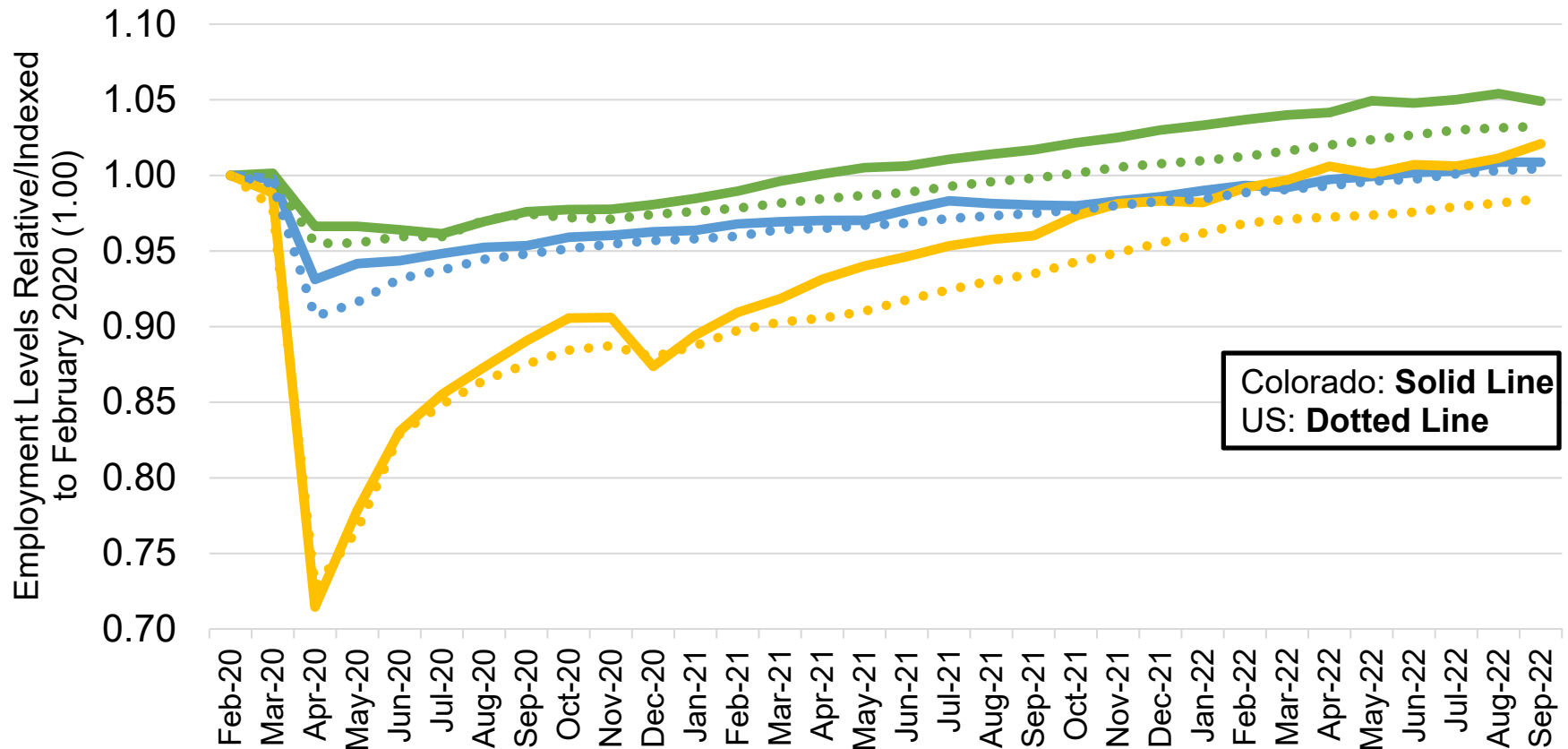
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Colorado Industry Sectors with Low Recovery Rates or Continued Losses in Payroll Jobs Since April 2020



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Job Loss and Recovery by Low, Medium, and High Wage Industries (Colorado & U.S.)

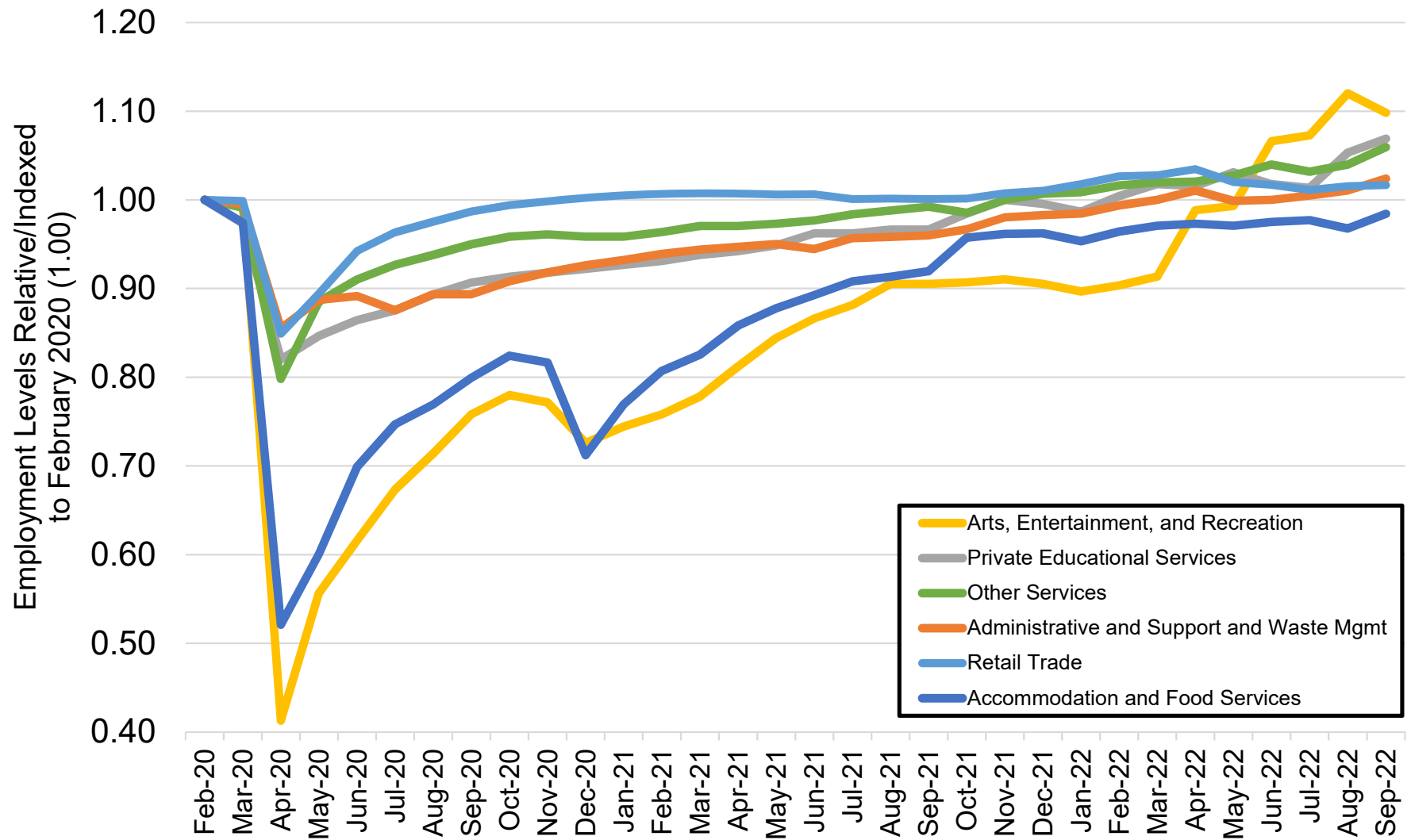


Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted. Note: low, medium, and high wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages. **Low wage industries include:** retail trade; admin support/waste mgmt; private education services; arts, entertainment, and recreation; accommodation and food services; and other services. **Medium wage industries include:** construction; manufacturing; transportation, warehousing, and utilities; real estate, rental, and leasing; private health care and social assistance; state government; and local government.

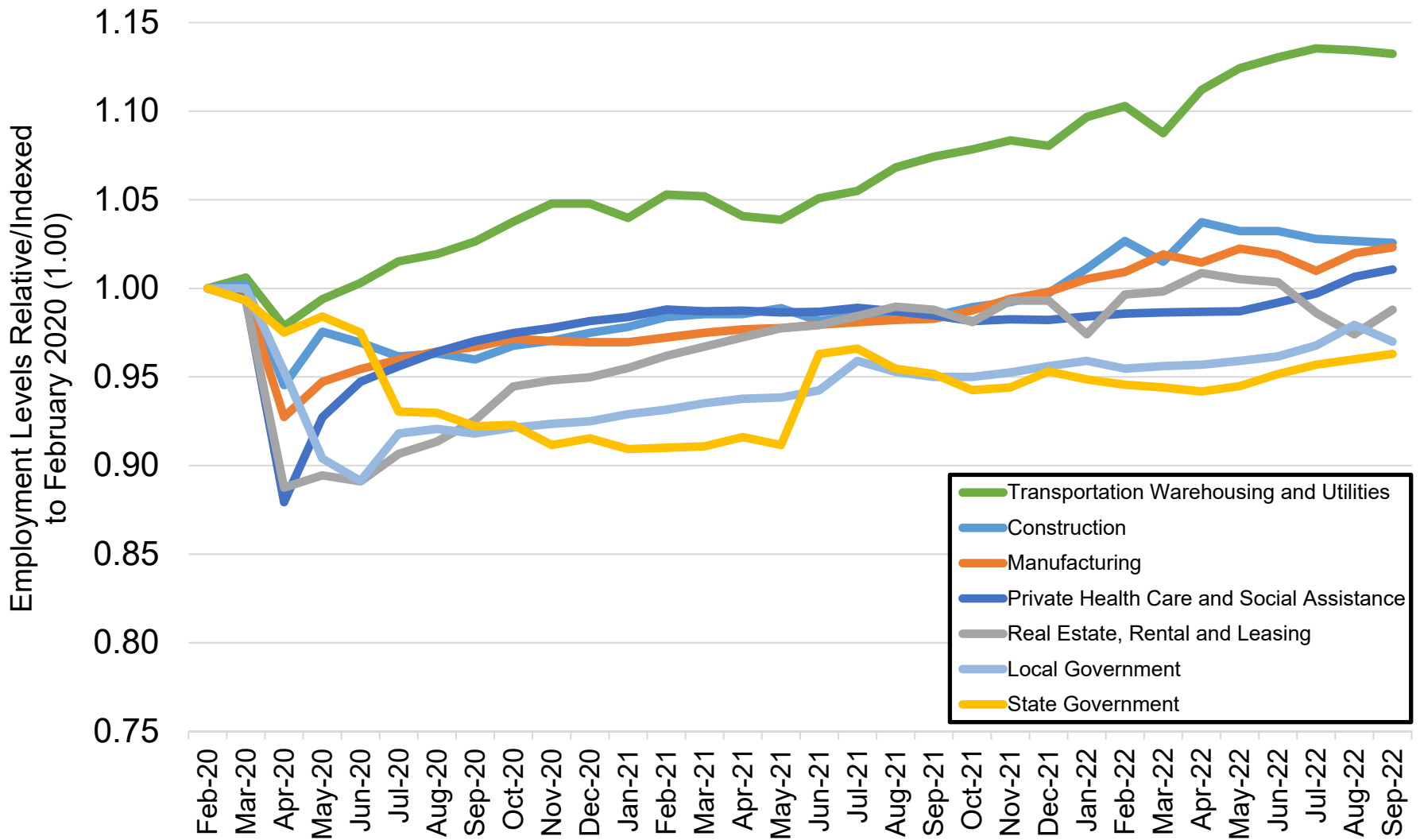
High wage industries include: mining and logging; wholesale trade; information; finance and insurance; professional and technical services; management of companies; and federal government.

Colorado Job Loss & Recovery by Low Wage Industries



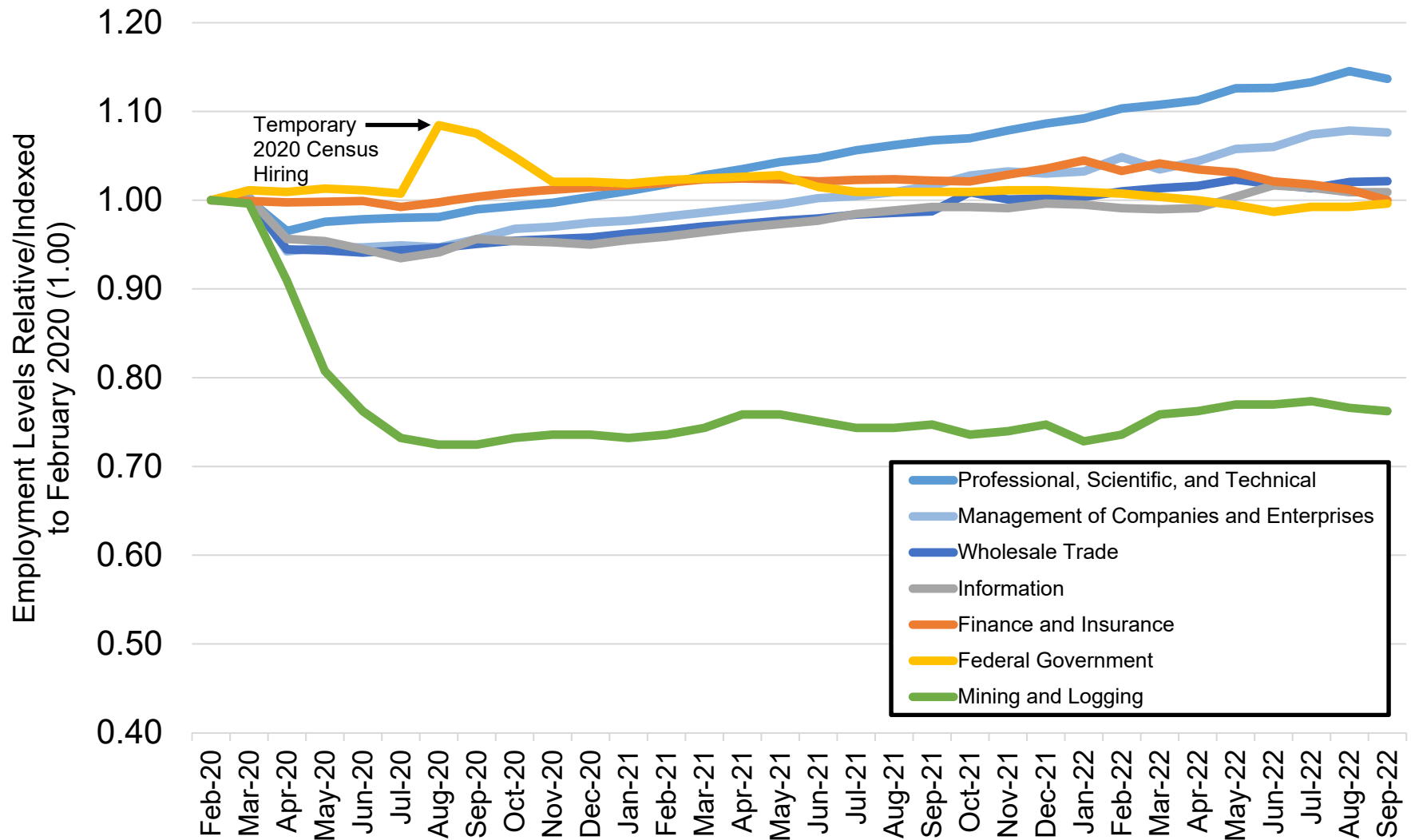
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
 Data seasonally adjusted. Note: low wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

Colorado Job Loss & Recovery by Medium Wage Industries



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
 Data seasonally adjusted. Note: medium wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

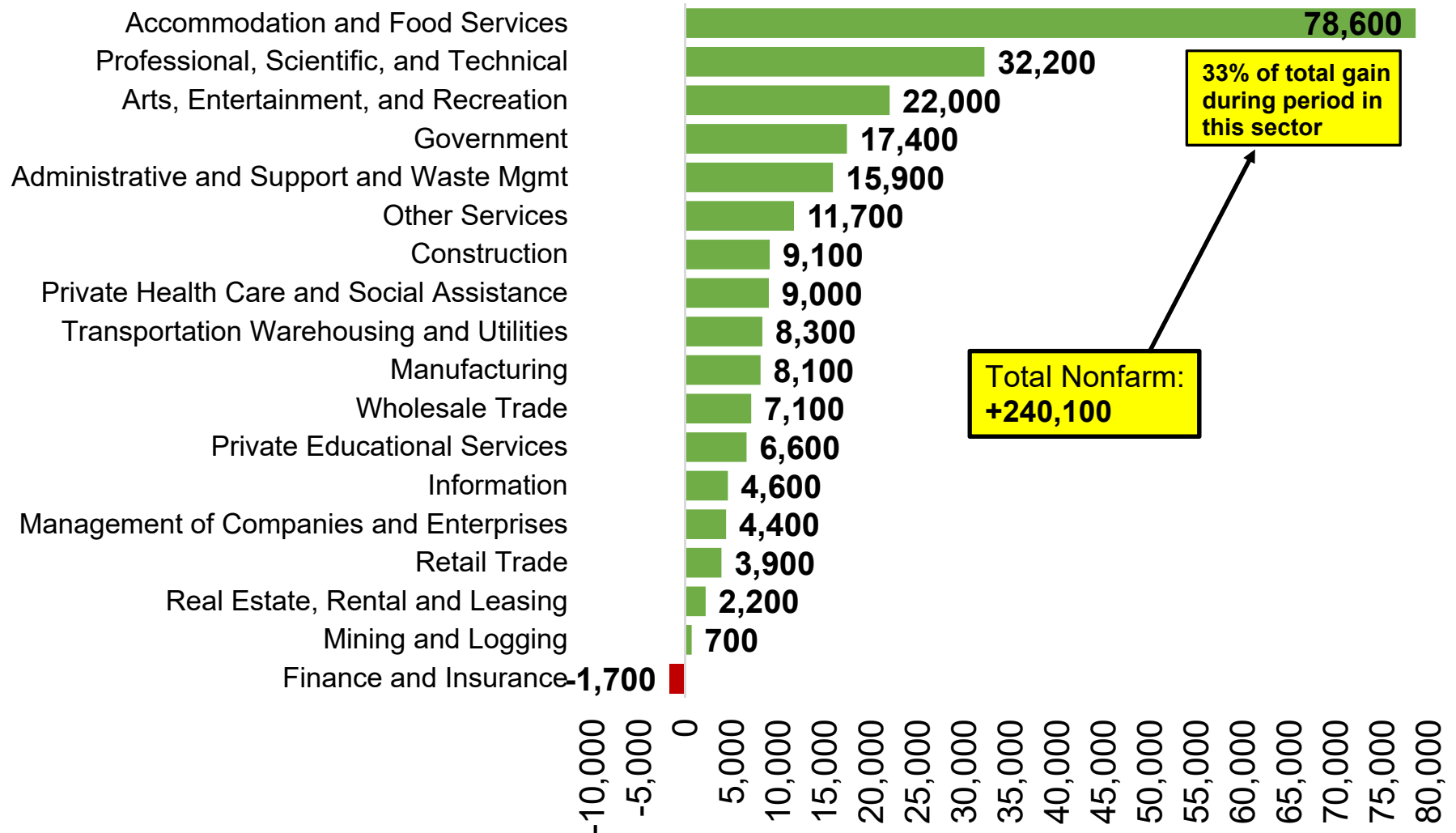
Colorado Job Loss & Recovery by High Wage Industries



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

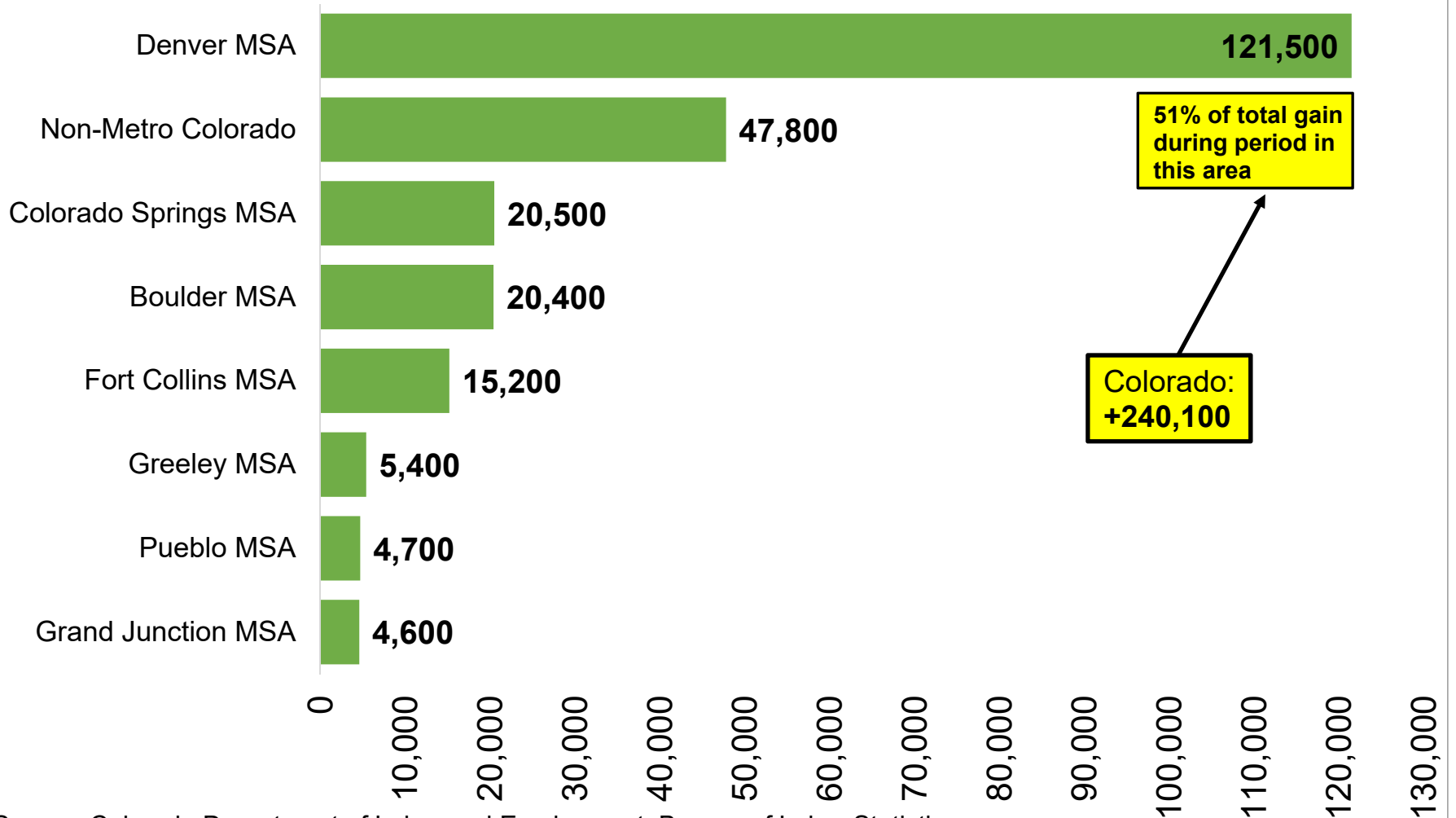
Data seasonally adjusted. Note: high wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

Change in Payroll Jobs Since December 2020, by Industry Sector



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Change in Payroll Jobs Since December 2020, by Colorado Substate Area

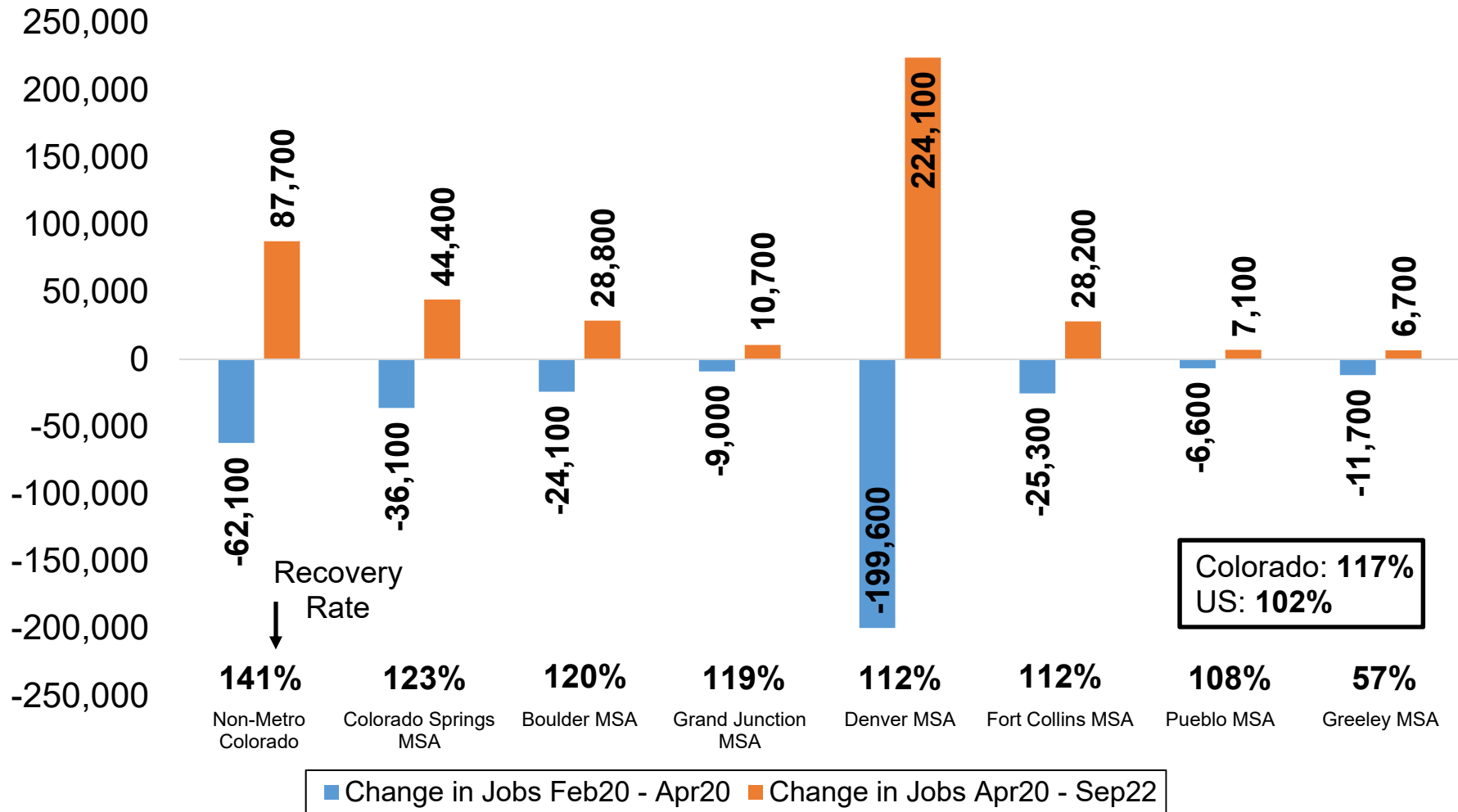


Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted

Note: MSA = Metropolitan Statistical Area; Non-Metro Colorado = residual of state that is not an MSA (47 counties)

Total Nonfarm Job Recovery Rates by Colorado Substate Area

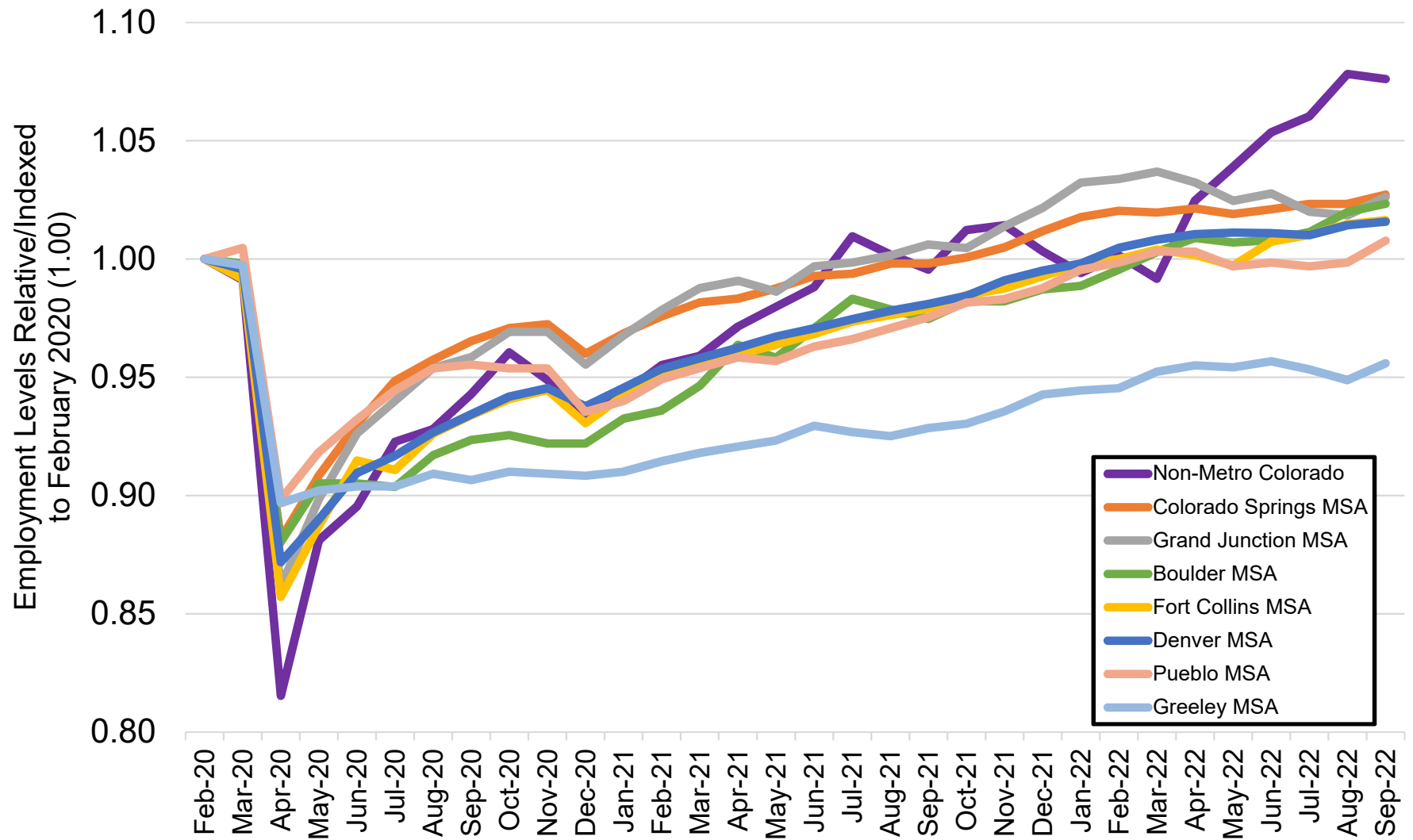


Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted

Note: MSA = Metropolitan Statistical Area; Non-Metro Colorado = residual of state that is not an MSA (47 total counties)

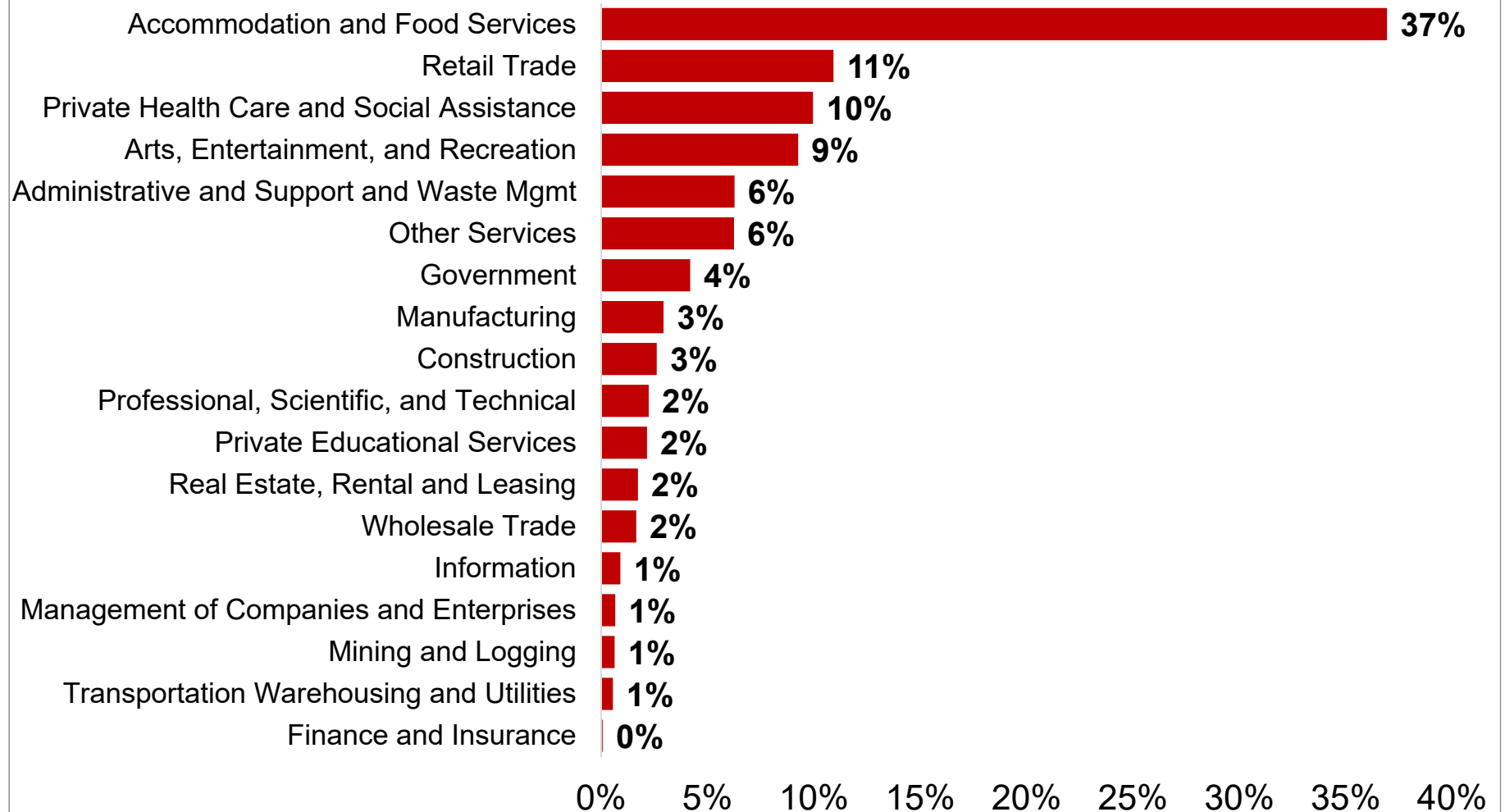
Colorado Job Loss & Recovery by Colorado Substate Area



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

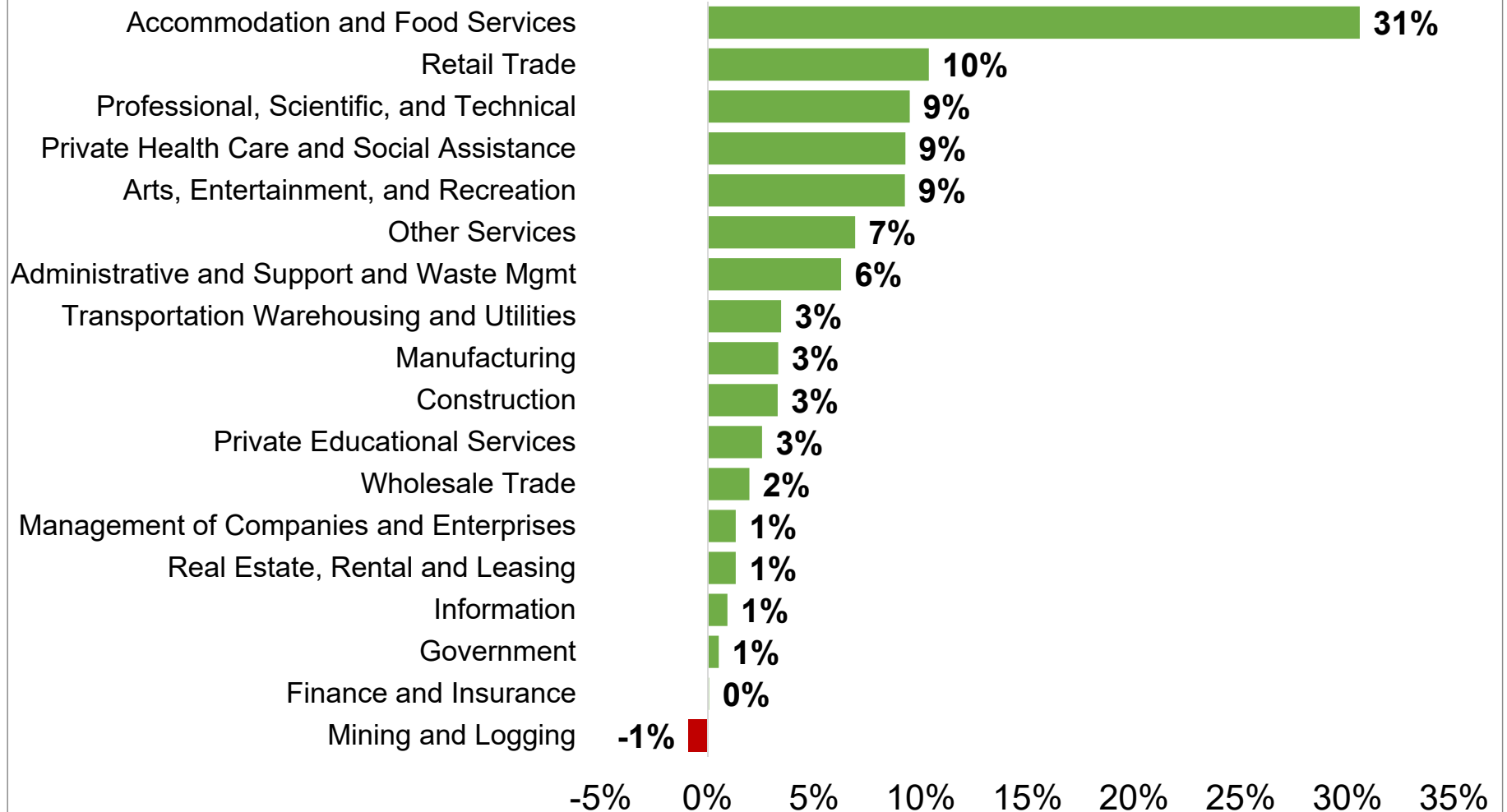
Data seasonally adjusted. Note: MSA = Metropolitan Statistical Area; Non-Metro Colorado = residual of state that is not an MSA (47 counties).

Percent Contribution to Total Colorado Nonfarm Payroll Jobs Lost March & April 2020, by Industry Sector



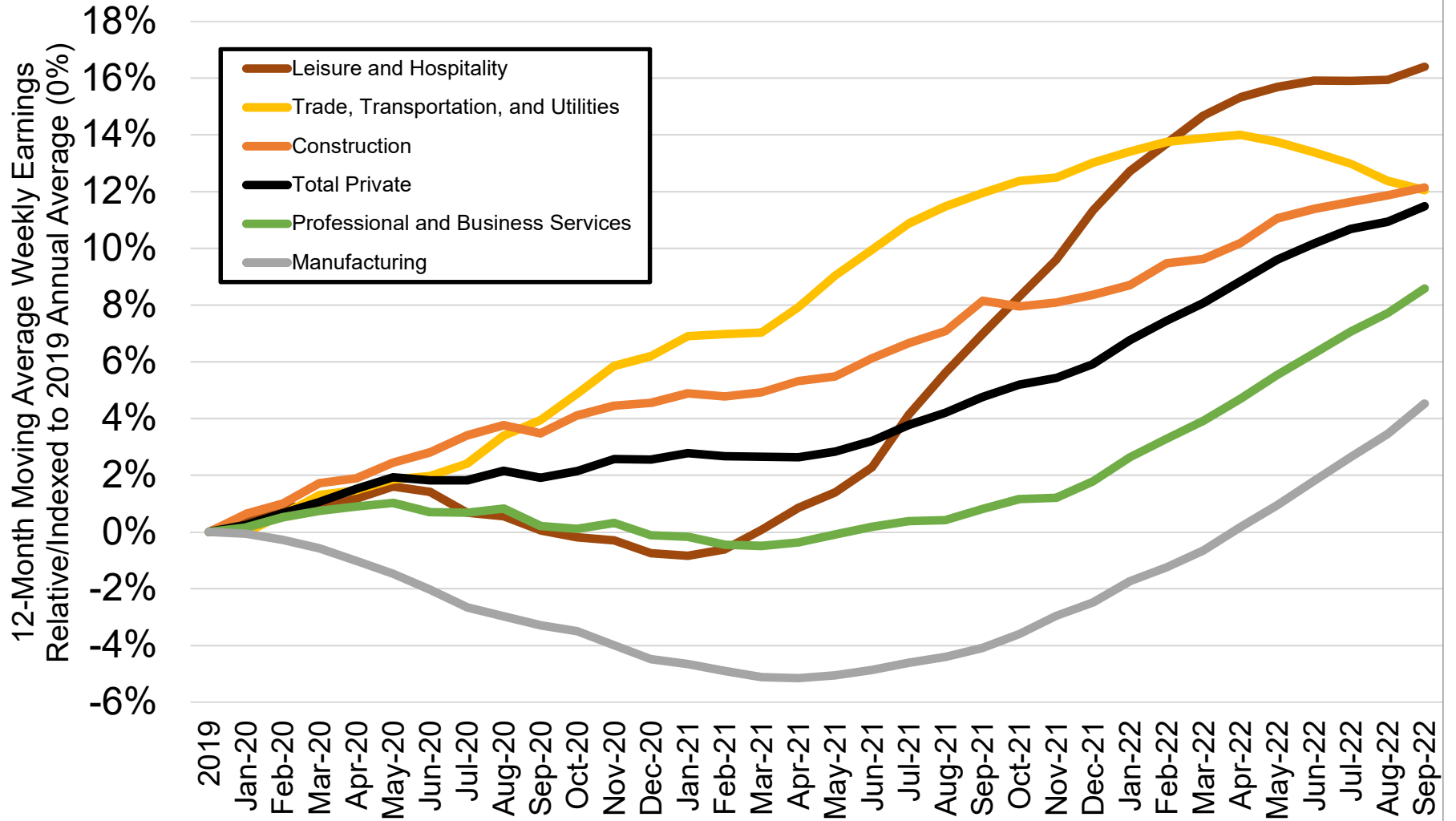
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Percent Contribution to Total Colorado Nonfarm Payroll Jobs Added Since April 2020, by Industry Sector



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

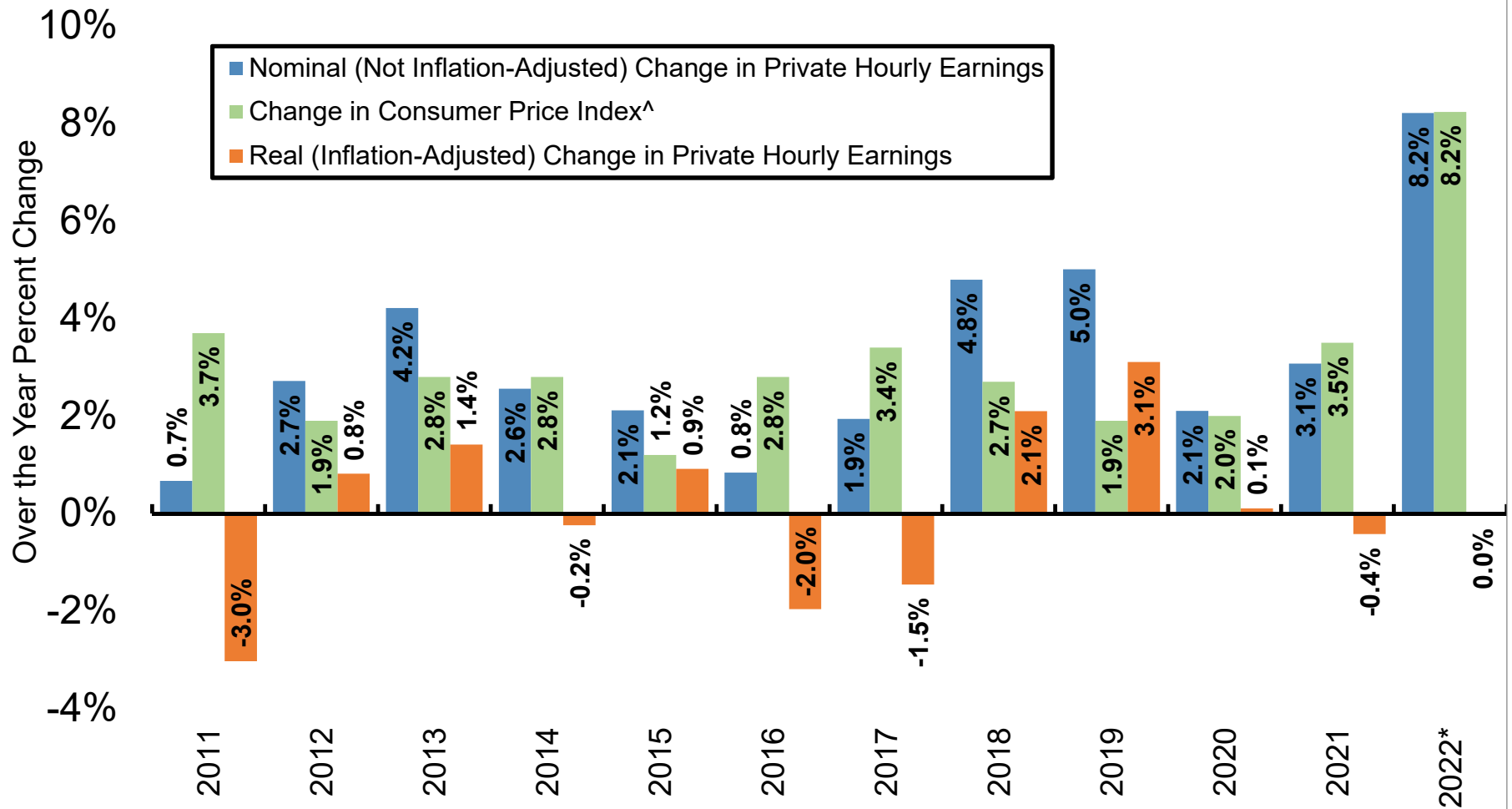
Percent Change in Average Weekly Earnings Since 2019, by Select Colorado Industry



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data not seasonally adjusted. Note: each month on this chart represents a 12-month moving average and measures the percent change in average weekly earnings compared to the 2019 annual average for that industry.

Nominal and Real Percent Change in Colorado's Private Average Hourly Earnings Since 2011

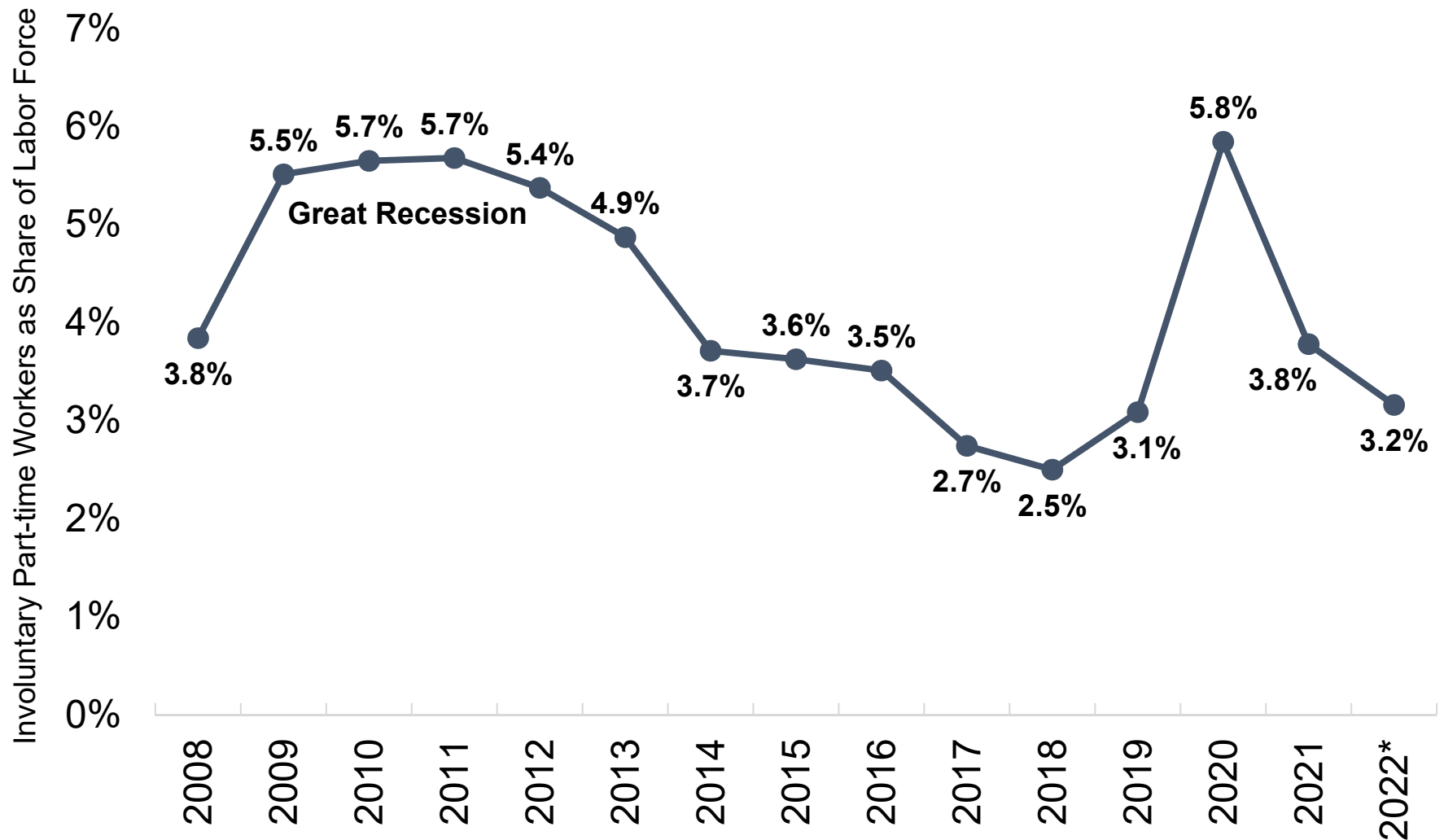


Source: Colorado Department of Labor and Employment estimates; Bureau of Labor Statistics

[^]Note: Denver-Aurora-Lakewood CPI-U estimates were utilized to adjust average hourly earnings for inflation.

That data is available here: <https://www.bls.gov/cpi/regional-resources.htm>. *2022 nominal earnings growth is measured using data for January to September compared to the same period the year prior, while real earnings were adjusted using the average over-the-year change in CPI-U for January, March, May, July, and September 2022.

Involuntary Part-Time Workers as Share of Labor Force



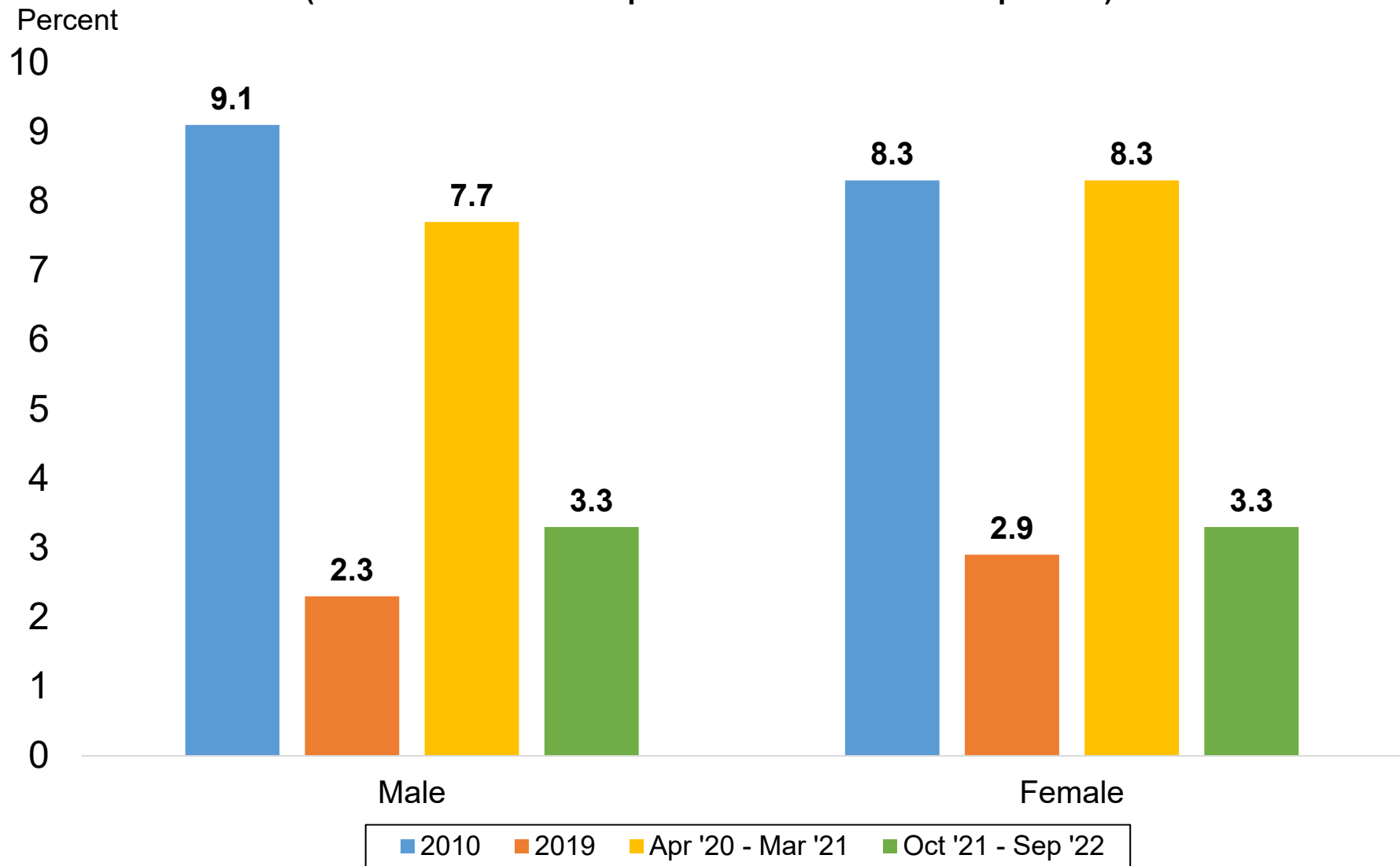
Source: Current Population Survey

Data not seasonally adjusted. Involuntary part-time workers are those individuals who are working part-time hours (34 hours or less), but prefer full-time hours (35+ hours).

*Average through the first nine months of 2022.

Unemployment Rates by Gender

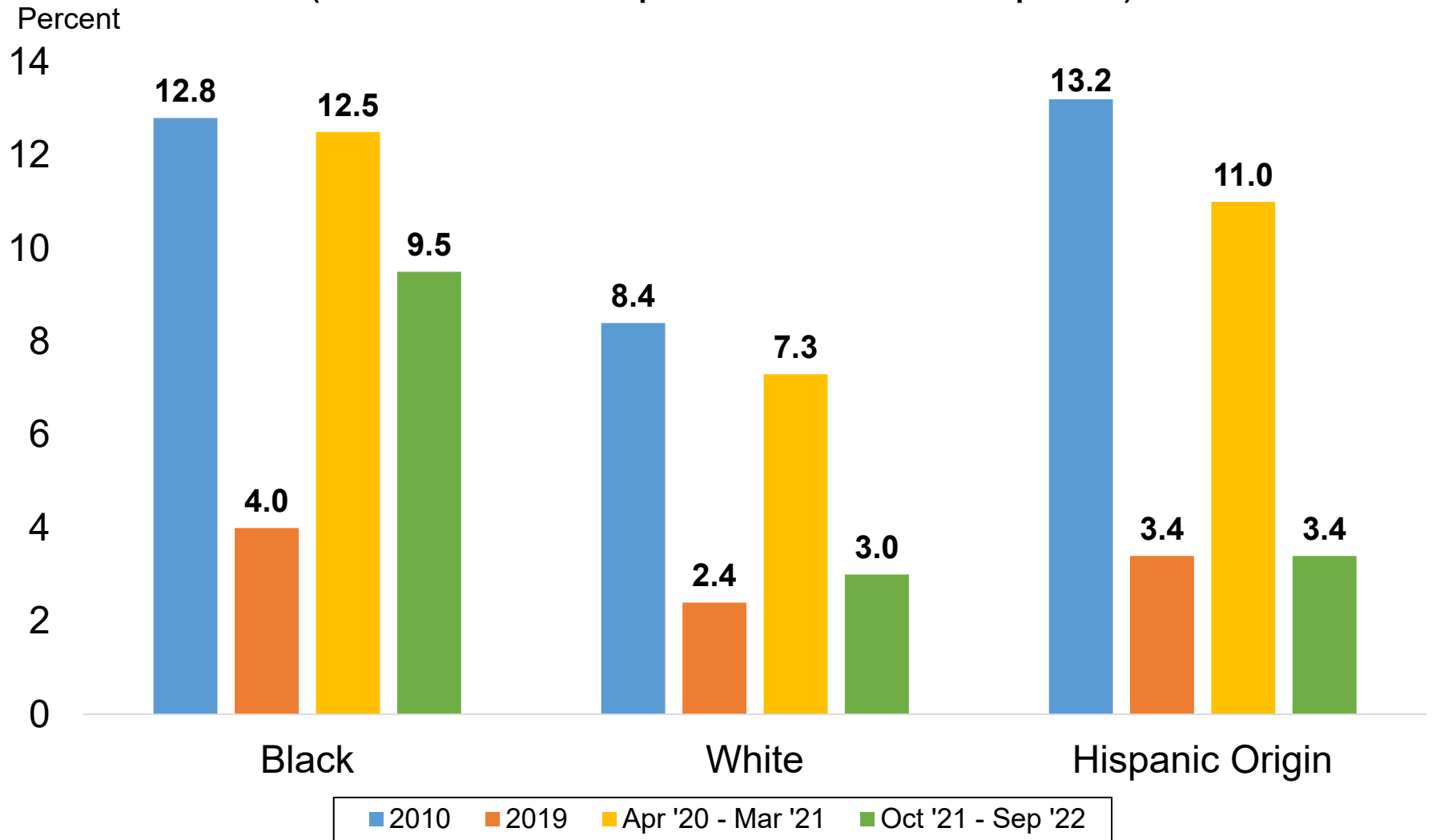
(Most recent 12-month period available vs. select periods)



Source: Current Population Survey

Data not seasonally adjusted. Unemployment rates by gender for individuals 16 years and older.

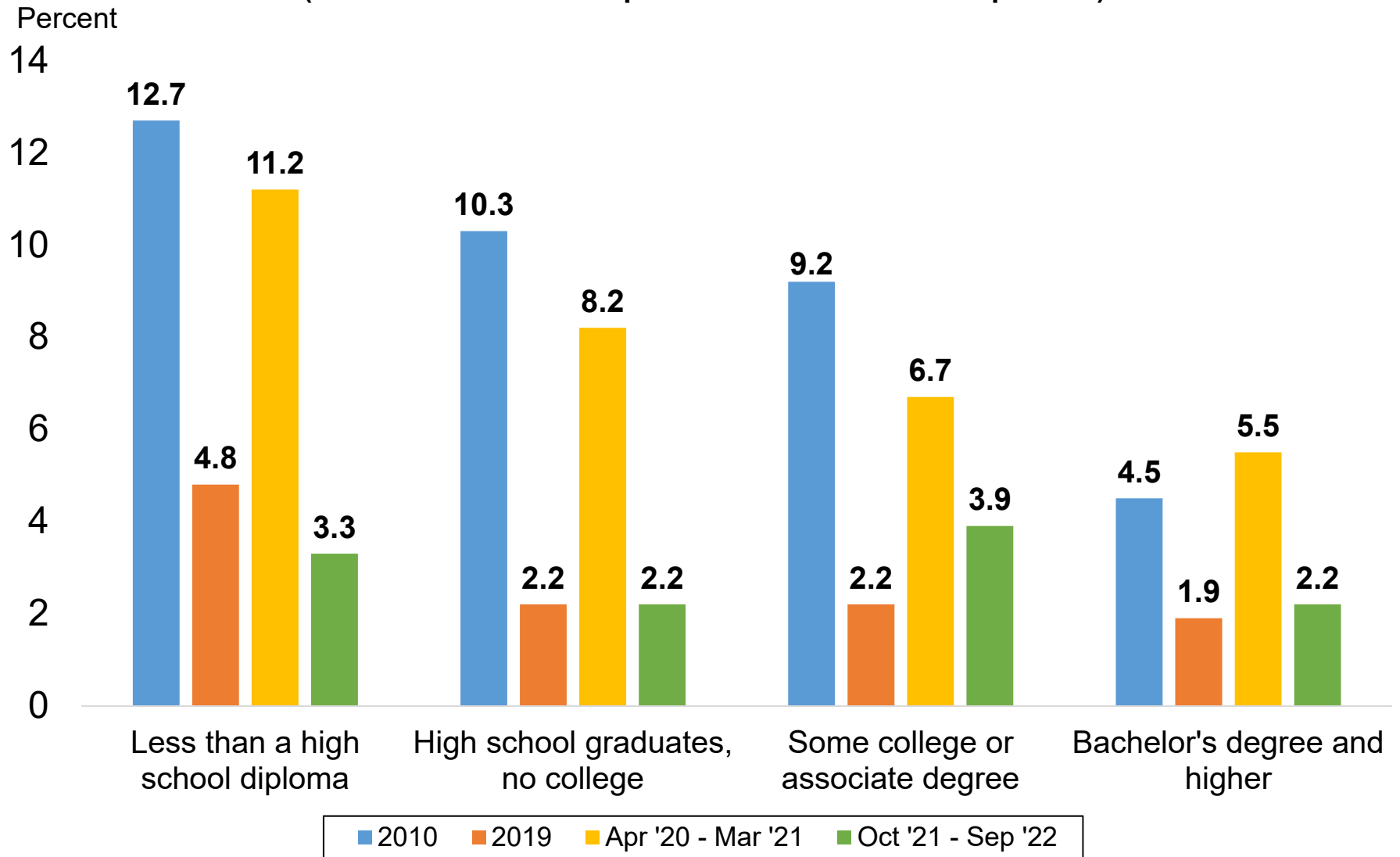
Unemployment Rates by Race & Ethnicity (Most recent 12-month period available vs. select periods)



Source: Current Population Survey

Data not seasonally adjusted. Other race categories excluded due to small sample size. Hispanic origin category is not mutually exclusive (i.e. hispanic and non-hispanic ethnicities are represented in both race categories).

Unemployment Rates by Educational Attainment (Most recent 12-month period available vs. select periods)

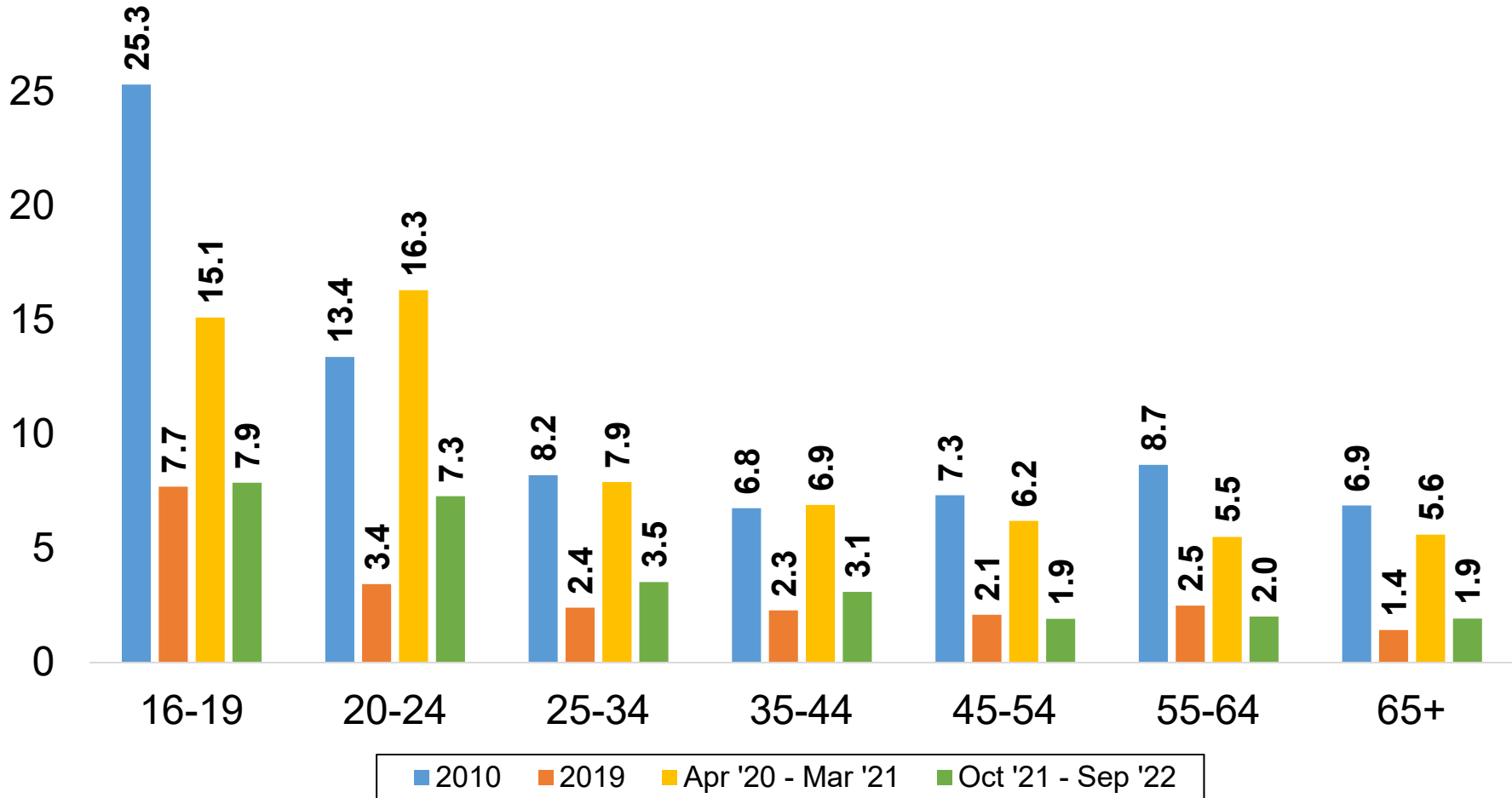


Source: Current Population Survey

Data not seasonally adjusted. Unemployment rates by educational attainment for individuals 25 years and over.

Unemployment Rates by Age Group (Most recent 12-month period available vs. select periods)

Percent
30



Source: Current Population Survey
Data not seasonally adjusted.

Colorado Labor Force Participation Rates and Employment-to-Population Ratios, Ages 25 to 54

(Most recent 12-month period available vs. select years)

Percent

88

86

84

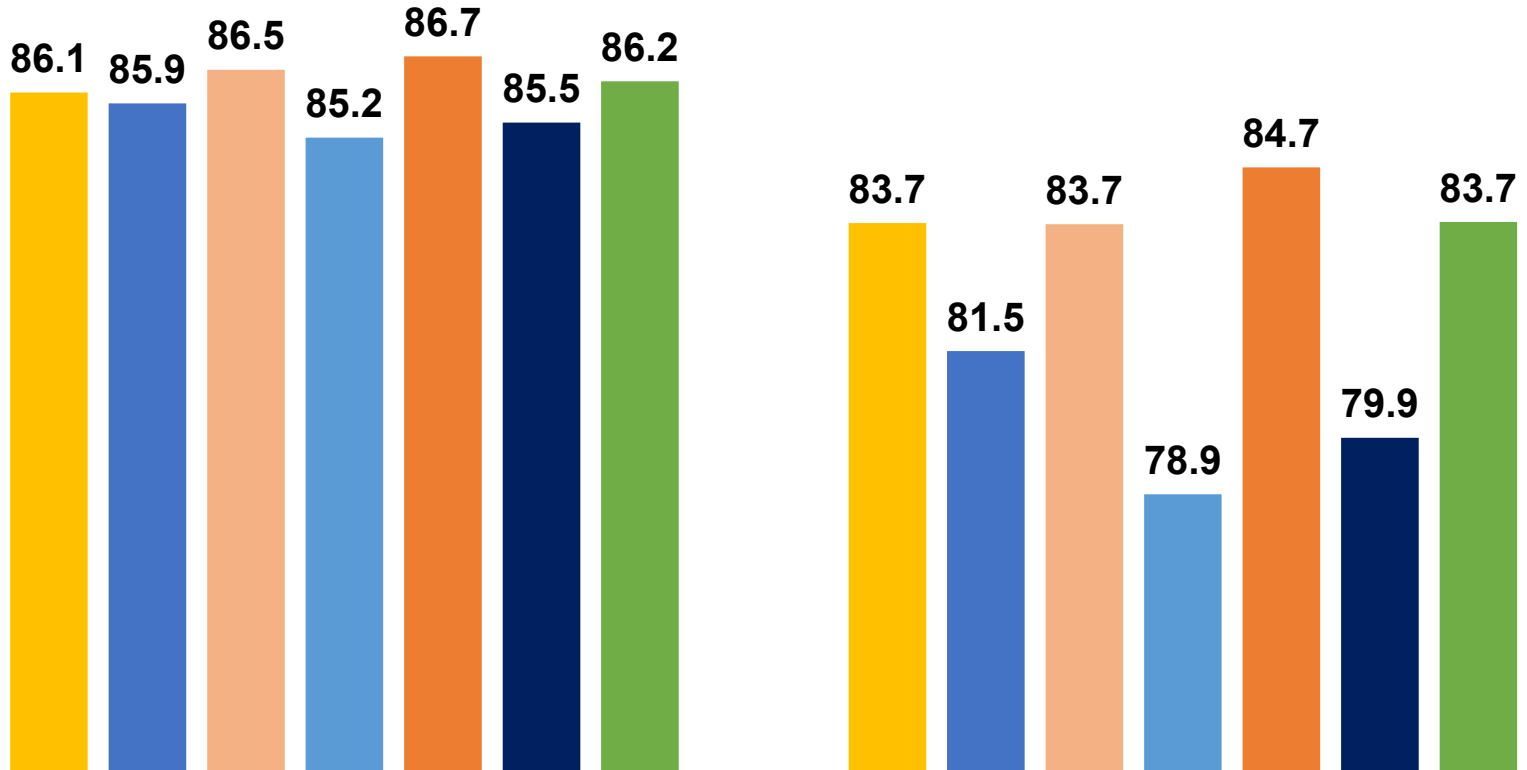
82

80

78

76

74



Labor Force Participation Rate

Employment-to-Population Ratio

■ 2001 ■ 2003 ■ 2006 ■ 2010 ■ 2019 ■ 2020 ■ Oct '21 - Sep '22

Source: Current Population Survey

Data not seasonally adjusted.

**LABOR FORCE SUMMARY
COLORADO**

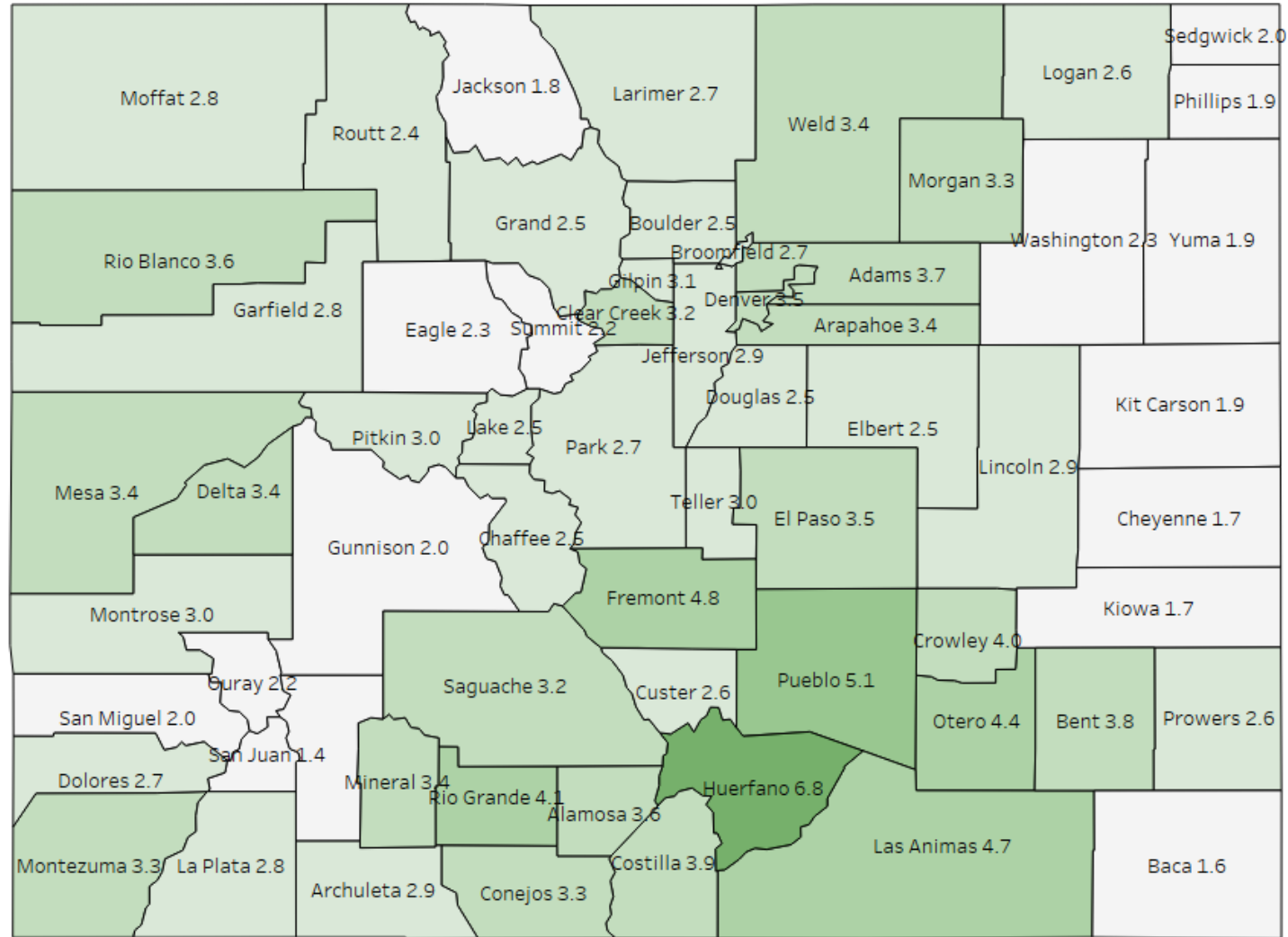
Preliminary Estimates for September 2022

LABOR FORCE DATA (VALUES IN THOUSANDS)					
SEASONALLY ADJUSTED:				Change from last:	
	Sep-22	Aug-22	Sep-21	Month	Year
Total Civilian Labor Force	3,255.1	3,257.9	3,164.4	-2.8	90.8
Unemployment	109.7	111.9	149.9	-2.2	-40.2
Unemployment Rate (%)	3.4	3.4	4.7	0.0	-1.3
Employment	3,145.4	3,146.0	3,014.4	-0.6	131.0
UNADJUSTED FOR SEASONALITY:				Change from last:	
	Sep-22	Aug-22	Sep-21	Month	Year
Total Civilian Labor Force	3,263.5	3,267.1	3,183.7	-3.7	79.7
Unemployment	104.4	108.6	145.0	-4.2	-40.6
Unemployment Rate (%)	3.2	3.3	4.6	-0.1	-1.4
Employment	3,159.1	3,158.6	3,038.7	0.5	120.3

WAGE AND SALARY EMPLOYMENT DATA (VALUES IN THOUSANDS)					
SEASONALLY ADJUSTED:				Change from last:	
	Sep-22	Aug-22	Sep-21	Month	Year
Mining & Logging	20.2	20.3	19.8	-0.1	0.4
Construction	184.0	184.2	176.6	-0.2	7.4
Manufacturing	155.0	154.5	148.9	0.5	6.1
Trade, Transportation, & Utilities	500.8	500.6	487.0	0.2	13.8
Information	78.7	78.7	77.4	0.0	1.3
Financial Activities	175.5	176.1	178.1	-0.6	-2.6
Professional & Business Services	488.0	488.0	458.2	0.0	29.8
Educational & Health Services	360.5	358.5	347.9	2.0	12.6
Leisure & Hospitality	349.1	345.6	319.0	3.5	30.1
Other Services	122.8	120.5	115.0	2.3	7.8
Government	448.2	450.2	441.9	-2.0	6.3
TOTAL NONAG	2,882.8	2,877.2	2,769.8	5.6	113.0
Labor Disputants	0.0	0.0	0.0	0.0	0.0
UNADJUSTED FOR SEASONALITY:				Change from last:	
	Sep-22	Aug-22	Sep-21	Month	Year
Mining & Logging	20.4	20.4	20.0	0.0	0.4
Construction	186.8	189.2	179.2	-2.4	7.6
Manufacturing	155.6	154.6	148.7	1.0	6.9
Trade, Transportation, & Utilities	494.6	497.7	482.2	-3.1	12.4
Information	78.5	78.9	76.9	-0.4	1.6
Financial Activities	174.5	177.3	177.4	-2.8	-2.9
Professional & Business Services	491.2	494.4	461.4	-3.2	29.8
Educational & Health Services	360.4	357.0	346.7	3.4	13.7
Leisure & Hospitality	345.1	357.5	320.6	-12.4	24.5
Other Services	123.8	122.0	115.7	1.8	8.1
Government	451.5	439.5	444.0	12.0	7.5
TOTAL NONAG	2,882.4	2,888.5	2,772.8	-6.1	109.6
Labor Disputants	0.0	0.0	0.0	0.0	0.0

Source: Colorado Department of Labor & Employment; Bureau of Labor Statistics

County Unemployment Rates September 2022



Not Seasonally Adjusted Labor Force

	September 2022				August 2022			
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Rate
Colorado	3,263,451	3,159,057	104,394	3.2	3,267,141	3,158,578	108,563	3.3
Metropolitan Statistical Area								
Boulder	206,280	201,162	5,118	2.5	203,963	198,619	5,344	2.6
Colorado Springs	375,891	362,713	13,178	3.5	372,920	359,317	13,603	3.6
Denver-Aurora-Lakewood	1,748,179	1,691,651	56,528	3.2	1,747,237	1,688,797	58,440	3.3
Fort Collins	215,238	209,451	5,787	2.7	213,800	207,724	6,076	2.8
Grand Junction	79,351	76,648	2,703	3.4	78,420	75,594	2,826	3.6
Greeley	170,207	164,399	5,808	3.4	170,124	163,980	6,144	3.6
Pueblo	79,559	75,537	4,022	5.1	78,751	74,502	4,249	5.4
Counties								
Adams	285,780	275,114	10,666	3.7	286,357	275,367	10,990	3.8
Alamosa	8,633	8,322	311	3.6	8,713	8,386	327	3.8
Arapahoe	380,754	367,882	12,872	3.4	380,284	366,975	13,309	3.5
Archuleta	7,376	7,165	211	2.9	7,499	7,276	223	3.0
Baca	2,088	2,054	34	1.6	2,202	2,165	37	1.7
Bent	1,899	1,826	73	3.8	2,010	1,934	76	3.8
Boulder	206,280	201,162	5,118	2.5	203,963	198,619	5,344	2.6
Broomfield	42,938	41,766	1,172	2.7	42,979	41,781	1,198	2.8
Chaffee	10,725	10,460	265	2.5	11,121	10,854	267	2.4
Cheyenne	1,085	1,067	18	1.7	1,154	1,131	23	2.0
Clear Creek	6,253	6,050	203	3.2	6,249	6,032	217	3.5
Conejos	4,147	4,012	135	3.3	4,250	4,106	144	3.4
Costilla	1,901	1,827	74	3.9	1,951	1,869	82	4.2
Crowley	1,437	1,379	58	4.0	1,481	1,420	61	4.1
Custer	2,543	2,478	65	2.6	2,627	2,561	66	2.5
Delta	14,031	13,560	471	3.4	14,477	13,968	509	3.5
Denver	442,950	427,564	15,386	3.5	442,436	426,646	15,790	3.6
Dolores	1,168	1,136	32	2.7	1,209	1,175	34	2.8
Douglas	210,008	204,683	5,325	2.5	209,966	204,399	5,567	2.7
Eagle	37,590	36,723	867	2.3	38,952	38,048	904	2.3
El Paso	362,311	349,539	12,772	3.5	359,532	346,366	13,166	3.7
Elbert	16,153	15,750	403	2.5	16,276	15,863	413	2.5
Fremont	15,840	15,080	760	4.8	16,223	15,433	790	4.9
Garfield	32,549	31,647	902	2.8	33,584	32,656	928	2.8
Gilpin	3,997	3,875	122	3.1	3,982	3,855	127	3.2
Grand	9,979	9,734	245	2.5	10,663	10,408	255	2.4
Gunnison	12,077	11,835	242	2.0	12,331	12,073	258	2.1
Hinsdale	541	530	11	2.0	603	592	11	1.8
Huerfano	2,645	2,466	179	6.8	2,698	2,511	187	6.9
Jackson	989	971	18	1.8	1,081	1,062	19	1.8
Jefferson	347,513	337,448	10,065	2.9	346,968	336,461	10,507	3.0
Kiowa	887	872	15	1.7	960	944	16	1.7
Kit Carson	4,002	3,926	76	1.9	4,332	4,252	80	1.8
La Plata	32,367	31,465	902	2.8	32,993	32,045	948	2.9
Lake	5,110	4,980	130	2.5	5,197	5,065	132	2.5
Larimer	215,238	209,451	5,787	2.7	213,800	207,724	6,076	2.8
Las Animas	6,481	6,175	306	4.7	6,567	6,223	344	5.2
Lincoln	2,275	2,210	65	2.9	2,398	2,330	68	2.8
Logan	10,576	10,297	279	2.6	10,794	10,477	317	2.9
Mesa	79,351	76,648	2,703	3.4	78,420	75,594	2,826	3.6
Mineral	413	399	14	3.4	464	450	14	3.0
Moffat	7,039	6,839	200	2.8	7,117	6,916	201	2.8
Montezuma	13,696	13,244	452	3.3	13,977	13,503	474	3.4
Montrose	22,991	22,298	693	3.0	23,527	22,804	723	3.1
Morgan	15,793	15,275	518	3.3	16,543	15,993	550	3.3
Otero	8,181	7,821	360	4.4	8,457	8,086	371	4.4
Ouray	3,070	3,001	69	2.2	3,195	3,116	79	2.5
Park	11,833	11,519	314	2.7	11,740	11,418	322	2.7
Phillips	2,429	2,382	47	1.9	2,689	2,638	51	1.9
Pitkin	11,201	10,865	336	3.0	11,431	11,112	319	2.8
Prowers	6,298	6,136	162	2.6	6,500	6,315	185	2.8
Pueblo	79,559	75,537	4,022	5.1	78,751	74,502	4,249	5.4
Rio Blanco	2,891	2,787	104	3.6	2,942	2,822	120	4.1
Rio Grande	5,432	5,210	222	4.1	5,819	5,545	274	4.7
Routt	15,894	15,512	382	2.4	16,563	16,172	391	2.4
Saguache	3,457	3,345	112	3.2	3,644	3,511	133	3.6
San Juan	792	781	11	1.4	830	817	13	1.6
San Miguel	6,600	6,466	134	2.0	6,875	6,723	152	2.2
Sedgwick	1,182	1,158	24	2.0	1,256	1,229	27	2.1
Summit	22,200	21,705	495	2.2	23,053	22,538	515	2.2
Teller	13,580	13,174	406	3.0	13,388	12,951	437	3.3
Washington	2,696	2,634	62	2.3	2,879	2,813	66	2.3
Weld	170,207	164,399	5,808	3.4	170,124	163,980	6,144	3.6
Yuma	5,550	5,443	107	1.9	6,099	5,980	119	2.0

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 Colorado Department of Labor and Employment 2022

Not Seasonally Adjusted Labor Force

	September 2022				September 2021			
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Rate
Colorado	3,263,451	3,159,057	104,394	3.2	3,183,730	3,038,726	145,004	4.6
Metropolitan Statistical Area								
Boulder	206,280	201,162	5,118	2.5	198,704	191,728	6,976	3.5
Colorado Springs	375,891	362,713	13,178	3.5	367,069	349,448	17,621	4.8
Denver-Aurora-Lakewood	1,748,179	1,691,651	56,528	3.2	1,699,445	1,619,293	80,152	4.7
Fort Collins	215,238	209,451	5,787	2.7	210,069	202,171	7,898	3.8
Grand Junction	79,351	76,648	2,703	3.4	77,959	74,330	3,629	4.7
Greeley	170,207	164,399	5,808	3.4	166,554	158,383	8,171	4.9
Pueblo	79,559	75,537	4,022	5.1	77,922	72,359	5,563	7.1
Counties								
Adams	285,780	275,114	10,666	3.7	278,339	263,168	15,171	5.5
Alamosa	8,633	8,322	311	3.6	8,608	8,195	413	4.8
Arapahoe	380,754	367,882	12,872	3.4	371,157	352,183	18,974	5.1
Archuleta	7,376	7,165	211	2.9	7,468	7,183	285	3.8
Baca	2,088	2,054	34	1.6	2,100	2,063	37	1.8
Bent	1,899	1,826	73	3.8	1,862	1,753	109	5.9
Boulder	206,280	201,162	5,118	2.5	198,704	191,728	6,976	3.5
Broomfield	42,938	41,766	1,172	2.7	41,456	39,932	1,524	3.7
Chaffee	10,725	10,460	265	2.5	10,498	10,181	317	3.0
Cheyenne	1,085	1,067	18	1.7	1,076	1,056	20	1.9
Clear Creek	6,253	6,050	203	3.2	6,100	5,797	303	5.0
Conejos	4,147	4,012	135	3.3	4,106	3,942	164	4.0
Costilla	1,901	1,827	74	3.9	1,891	1,793	98	5.2
Crowley	1,437	1,379	58	4.0	1,469	1,396	73	5.0
Custer	2,543	2,478	65	2.6	2,356	2,278	78	3.3
Delta	14,031	13,560	471	3.4	14,381	13,782	599	4.2
Denver	442,950	427,564	15,386	3.5	431,364	409,270	22,094	5.1
Dolores	1,168	1,136	32	2.7	1,165	1,128	37	3.2
Douglas	210,008	204,683	5,325	2.5	202,672	195,870	6,802	3.4
Eagle	37,590	36,723	867	2.3	36,205	34,925	1,280	3.5
El Paso	362,311	349,539	12,772	3.5	353,808	336,720	17,088	4.8
Elbert	16,153	15,750	403	2.5	15,588	15,103	485	3.1
Fremont	15,840	15,080	760	4.8	16,060	15,116	944	5.9
Garfield	32,549	31,647	902	2.8	32,397	31,191	1,206	3.7
Gilpin	3,997	3,875	122	3.1	3,910	3,715	195	5.0
Grand	9,979	9,734	245	2.5	9,549	9,239	310	3.2
Gunnison	12,077	11,835	242	2.0	11,954	11,632	322	2.7
Hinsdale	541	530	11	2.0	508	498	10	2.0
Huerfano	2,645	2,466	179	6.8	2,651	2,475	176	6.6
Jackson	989	971	18	1.8	985	960	25	2.5
Jefferson	347,513	337,448	10,065	2.9	337,396	323,175	14,221	4.2
Kiowa	887	872	15	1.7	928	906	22	2.4
Kit Carson	4,002	3,926	76	1.9	4,105	3,986	119	2.9
La Plata	32,367	31,465	902	2.8	32,583	31,321	1,262	3.9
Lake	5,110	4,980	130	2.5	4,922	4,743	179	3.6
Larimer	215,238	209,451	5,787	2.7	210,069	202,171	7,898	3.8
Las Animas	6,481	6,175	306	4.7	6,632	6,250	382	5.8
Lincoln	2,275	2,210	65	2.9	2,314	2,237	77	3.3
Logan	10,576	10,297	279	2.6	10,874	10,478	396	3.6
Mesa	79,351	76,648	2,703	3.4	77,959	74,330	3,629	4.7
Mineral	413	399	14	3.4	428	412	16	3.7
Moffat	7,039	6,839	200	2.8	7,277	7,007	270	3.7
Montezuma	13,696	13,244	452	3.3	13,482	12,913	569	4.2
Montrose	22,991	22,298	693	3.0	22,611	21,708	903	4.0
Morgan	15,793	15,275	518	3.3	16,011	15,310	701	4.4
Otero	8,181	7,821	360	4.4	8,344	7,894	450	5.4
Ouray	3,070	3,001	69	2.2	2,882	2,788	94	3.3
Park	11,833	11,519	314	2.7	11,463	11,080	383	3.3
Phillips	2,429	2,382	47	1.9	2,405	2,347	58	2.4
Pitkin	11,201	10,865	336	3.0	11,174	10,729	445	4.0
Prowers	6,298	6,136	162	2.6	6,272	6,032	240	3.8
Pueblo	79,559	75,537	4,022	5.1	77,922	72,359	5,563	7.1
Rio Blanco	2,891	2,787	104	3.6	2,975	2,843	132	4.4
Rio Grande	5,432	5,210	222	4.1	5,458	5,171	287	5.3
Routt	15,894	15,512	382	2.4	15,936	15,403	533	3.3
Saguache	3,457	3,345	112	3.2	3,448	3,275	173	5.0
San Juan	792	781	11	1.4	702	690	12	1.7
San Miguel	6,600	6,466	134	2.0	5,924	5,730	194	3.3
Sedgwick	1,182	1,158	24	2.0	1,185	1,145	40	3.4
Summit	22,200	21,705	495	2.2	21,575	20,848	727	3.4
Teller	13,580	13,174	406	3.0	13,261	12,728	533	4.0
Washington	2,696	2,634	62	2.3	2,784	2,707	77	2.8
Weld	170,207	164,399	5,808	3.4	166,554	158,383	8,171	4.9
Yuma	5,550	5,443	107	1.9	5,488	5,352	136	2.5

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 Colorado Department of Labor and Employment 2022



Colorado LMI Data Overview

September 2022

Employment					
	Sep-22	Aug-22	Sep-21	Change from previous:	
				Period	Year
Nonfarm Wage and Salary Employment (SA)	2,882,800	2,877,200	2,769,800	5,600	113,000
Total Resident Employment (SA)	3,145,400	3,146,000	3,014,400	(600)	131,000
	Q1 2022	Q4 2021	Q1 2021		
UI Covered Total Employment	2,756,934	2,763,451	2,615,044	(6,517)	141,890
UI Covered Private Employment	2,332,857	2,336,770	2,200,827	(3,913)	132,030

Unemployment					
	Sep-22	Aug-22	Sep-21	Change from previous:	
				Period	Year
Unemployment (SA)	109,700	111,900	149,900	(2,200)	(40,200)
Percent Unemployed (SA)	3.4%	3.4%	4.7%	0.0	(1.3)
	Sep-22	Aug-22	Sep-21		
Initial Claims	9,572	10,883	14,878	(1,311)	(5,306)
Continued Weeks Claimed	80,326	86,994	173,107	(6,668)	(92,781)

Wages and Earnings					
	Q1 2022	Q4 2021	Q1 2021	Change from previous:	
				Period	Year
Total Average Weekly Wage	\$1,455	\$1,484	\$1,337	(\$29)	\$118
Private Average Weekly Wage	\$1,494	\$1,510	\$1,365	(\$16)	\$129
	Sep-22	Aug-22	Sep-21		
Average Weekly Earnings (Construction)	\$1,200.86	\$1,188.16	\$1,217.74	\$12.70	(\$16.88)
Average Weekly Earnings (Manufacturing)	\$1,115.10	\$1,081.51	\$1,068.93	\$33.59	\$46.17

CO Unemployment Insurance Trust Fund					
	Aug-22	Jul-22	Aug-21	Change from previous:	
				Period	Year
Employer Contributions	\$121,096,708	\$55,066,497	\$85,464,300	\$66,030,211	\$35,632,408
Benefits Paid	\$32,352,796	\$25,025,923	\$80,939,668	\$7,326,873	(\$48,586,872)
Average Weekly Benefit Amount	\$488.67	\$479.36	\$371.73	\$9.31	\$116.94
Duration (weeks)	11.60	11.26	32.46	0.34	(20.86)
Outstanding Title XII Loan Balance	\$33,089,861	\$133,089,861	\$1,014,167,919	(\$100,000,000)	(981,078,058)

Consumer Price Index for All Urban Consumers					
Not seasonally adjusted	Sep-22	Jul-22	Sep-21	% Change from previous:	
				Period	Year
Denver-Aurora-Lakewood	308.211	308.728	286.186	-0.2%	7.7%
US City Average	296.808	296.276	274.310	0.2%	8.2%

(Most current data available for all categories)