

PRESS RELEASE

Colorado Department of Labor and Employment • 633 17th Street, Suite 1200 • Denver, CO 80202 • (303) 318-8004 • Fax: (303) 318-8070

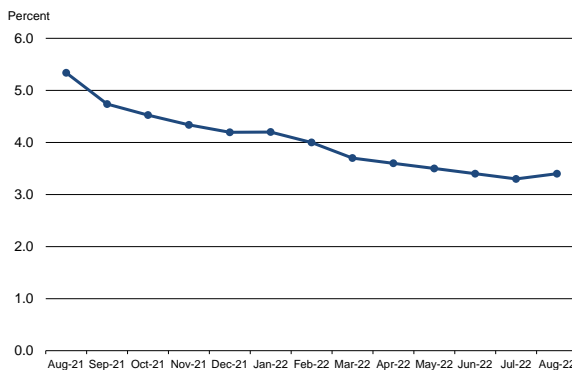
For Immediate Release

Date: September 16, 2022/ 8:00 A.M.
Contact: Office of Government, Policy and Public Relations
Email: cdle_pr@state.co.us
Web: www.colmigateway.com

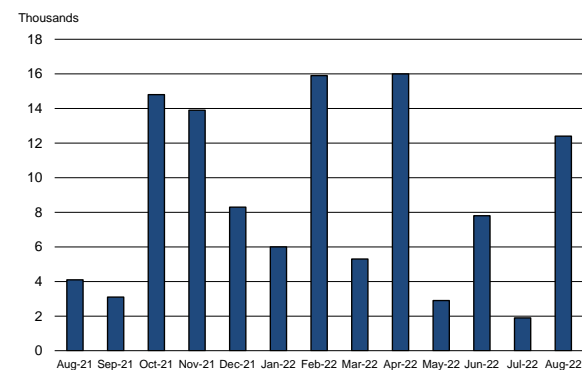
Colorado Employment Situation – August 2022

12,400 Nonfarm Payroll Jobs Added in August; Unemployment Rate Increases to 3.4%

Colorado unemployment rate, seasonally adjusted
August 2021 - August 2022



Colorado nonfarm payroll employment over-the-month
change, seasonally adjusted, August 2021 - August 2022



Household survey data

- According to the survey of households, Colorado's seasonally adjusted **unemployment rate** increased one-tenth of a percentage point in August to 3.4 percent. The **number of unemployed individuals** rose by 4,600 over the same time period to 112,000. The national unemployment rate edged upward by two-tenths of a percentage point to 3.7 percent, which translates to approximately 6.0 million unemployed.
- Colorado's **labor force** grew by 7,700 in August to 3,258,000. The share of Coloradans participating in the labor force improved to 69.6 percent last month, matching the rate it was in March 2020. The U.S. labor force participation rate was 62.4 percent in August, moving up three-tenths of a percentage point from the month prior.
- The **number of individuals employed** in Colorado increased by 3,200 in August to 3,146,000, which represents 67.2 percent of the state's 16+ population, unchanged from the month prior. Colorado's employment-to-population ratio is at its highest level since January 2009, which was 67.3 percent. The national employment-to-population ratio was 60.1 percent in August and remains below its February 2020 level of 61.2 percent.

Establishment survey data

Employers in Colorado added 12,400 **nonfarm payroll jobs** from July to August for a total of 2,875,000 jobs, according to the survey of business establishments. Private sector payroll jobs increased 14,500 and government shed 2,100 jobs. Over the past 28 months, Colorado has added 429,900 nonfarm payroll jobs, compared to losses totaling 374,500 in March and April 2020. That translates to a **job recovery rate** of 114.8 percent, which exceeds the U.S. rate of 101.1 percent.

Since May 2020, Colorado's **private sector** has grown by 431,300 jobs, compared to declines of 358,800 in early 2020. That translates to a **job recovery rate** of 120.2 percent and outpaces the U.S. rate of 104.2 percent.

Other highlights from the establishment survey:

- **July estimates** were revised down to 2,862,600, and the over the month change from June to July was a gain of 1,900 rather than the originally estimated increase of 2,200 (monthly revisions are based on additional responses from businesses and government agencies since the last published estimates).
- **Private industry sectors with significant job gains** in August were: educational and health services (~3,600), leisure and hospitality (~3,200), professional and business services (~2,900), trade, transportation, and utilities (~2,100), manufacturing (~1,900), and construction (~1,300). There were no industries with significant over the month declines.
- **Since August 2021**, nonfarm payroll jobs have increased 108,300, with the private sector growing by 106,900 and government adding 1,400 jobs. The largest **private sector job gains** were in leisure and hospitality (~31,500), professional and business services (~30,500), and trade, transportation, and utilities (~14,400). During that same period financial activities (~1,500) **payroll jobs declined**. Colorado's **rate of job growth** over the past year is 3.9 percent, just below the U.S. rate of 4.0 percent.
- Over the year, the **average workweek** for all Colorado employees on private nonfarm payrolls decreased from 34.4 to 33.2 hours, while **average hourly earnings** grew from \$32.12 to \$34.17, one dollar and eighty-one cents more than the national average hourly earnings of \$32.36.

###

All Colorado estimates from the establishment and household surveys, including greater geographic detail, are available at: <http://www.colmigateway.com>. Estimates for all states and the nation are available at: <http://www.bls.gov>.

For data visualizations, visit public.tableau.com/app/profile/cdle.lmi

The **September 2022 Colorado Employment Situation** will be released at 8:00 AM on Friday, October 21, 2022. The full schedule of release dates for calendar year 2022 estimates is available at www.colmigateway.com.

###

Technical Notes

This release provides information on industry employment and labor force statistics for August 2022, the most current estimates available from the Colorado Department of Labor and Employment. The reference period for the establishment and household surveys was the pay period or week that includes the 12th of the month.

The unemployment rate, labor force, labor force participation, total employment and the number of unemployed are based on a survey of households. The total employment estimate derived from this survey is intended to measure the number of people employed.

Nonfarm payroll jobs estimates are based on a survey of business establishments and government agencies, and are intended to measure the number of jobs, not the number of people employed. Other series based on this survey include private sector average weekly hours, average hourly earnings and average weekly earnings.

The business establishment survey covers about seven times the number of households surveyed and is therefore considered a more reliable indicator of economic conditions. Because the estimates are based on two separate surveys, one measuring jobs by worksite and the other measuring persons employed and unemployed by household, estimates based on these surveys may provide seemingly conflicting results.

###

Supplemental information available in following pages

AUGUST 2022

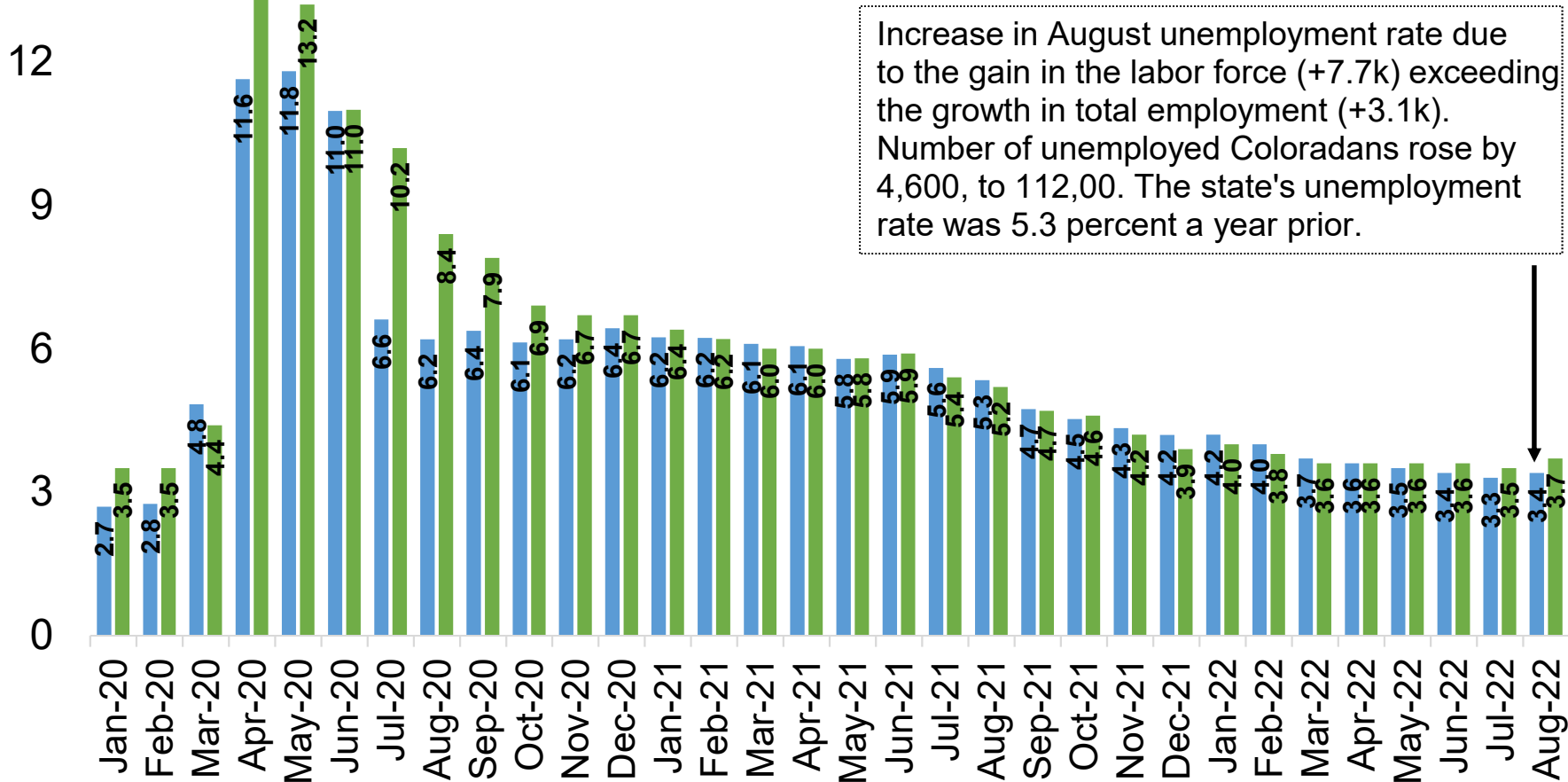
EMPLOYMENT SITUATION SUPPLEMENTAL CHARTS

September 16, 2022

This briefing provides information on industry employment and labor force statistics, derived from surveys of business establishments and households. The reference period for these surveys is the pay period or week that includes the 12th of the month. The reference week for August was specifically August 7th – August 13th.

U.S. and Colorado Unemployment Rates Increase Slightly in August

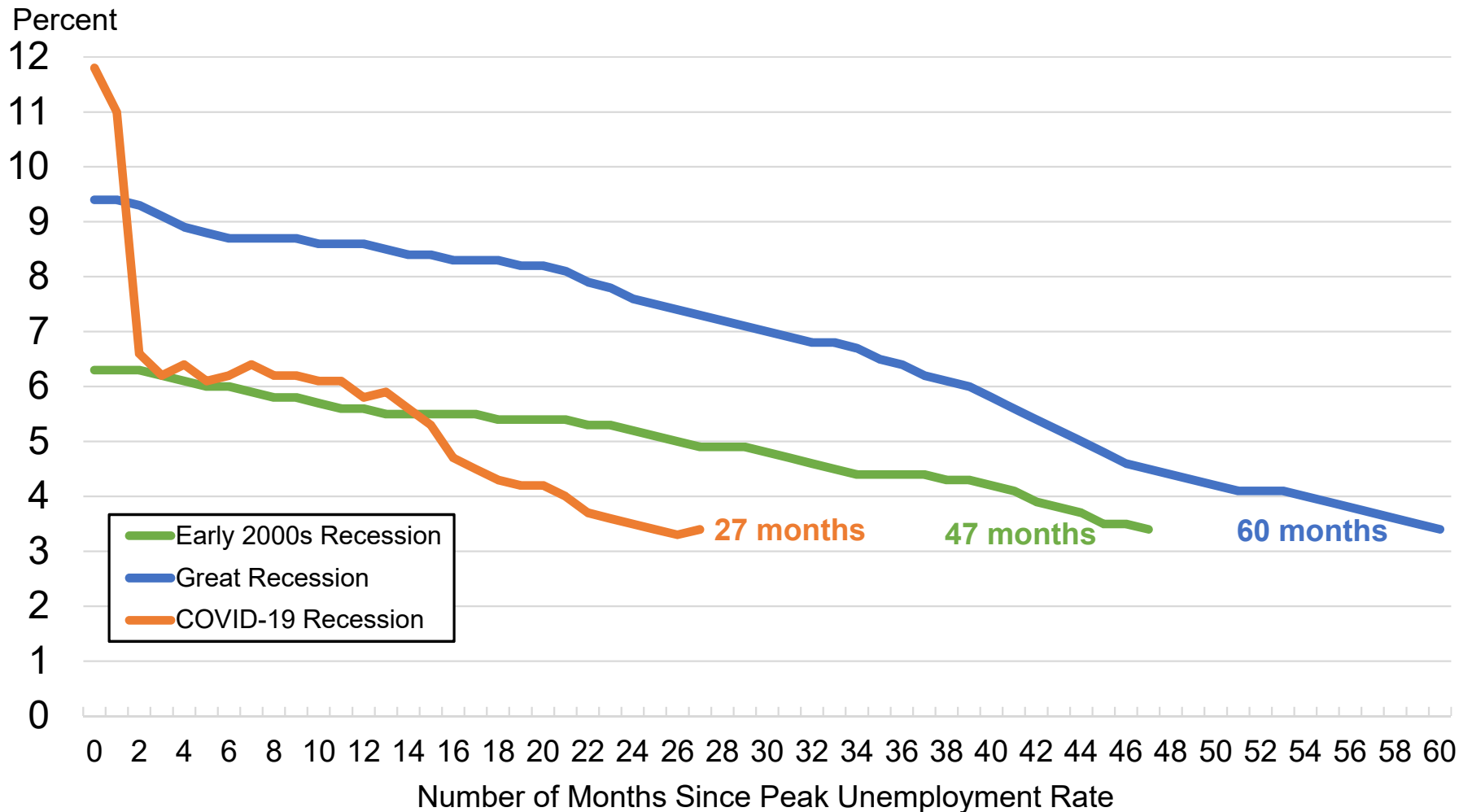
Percent
15



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

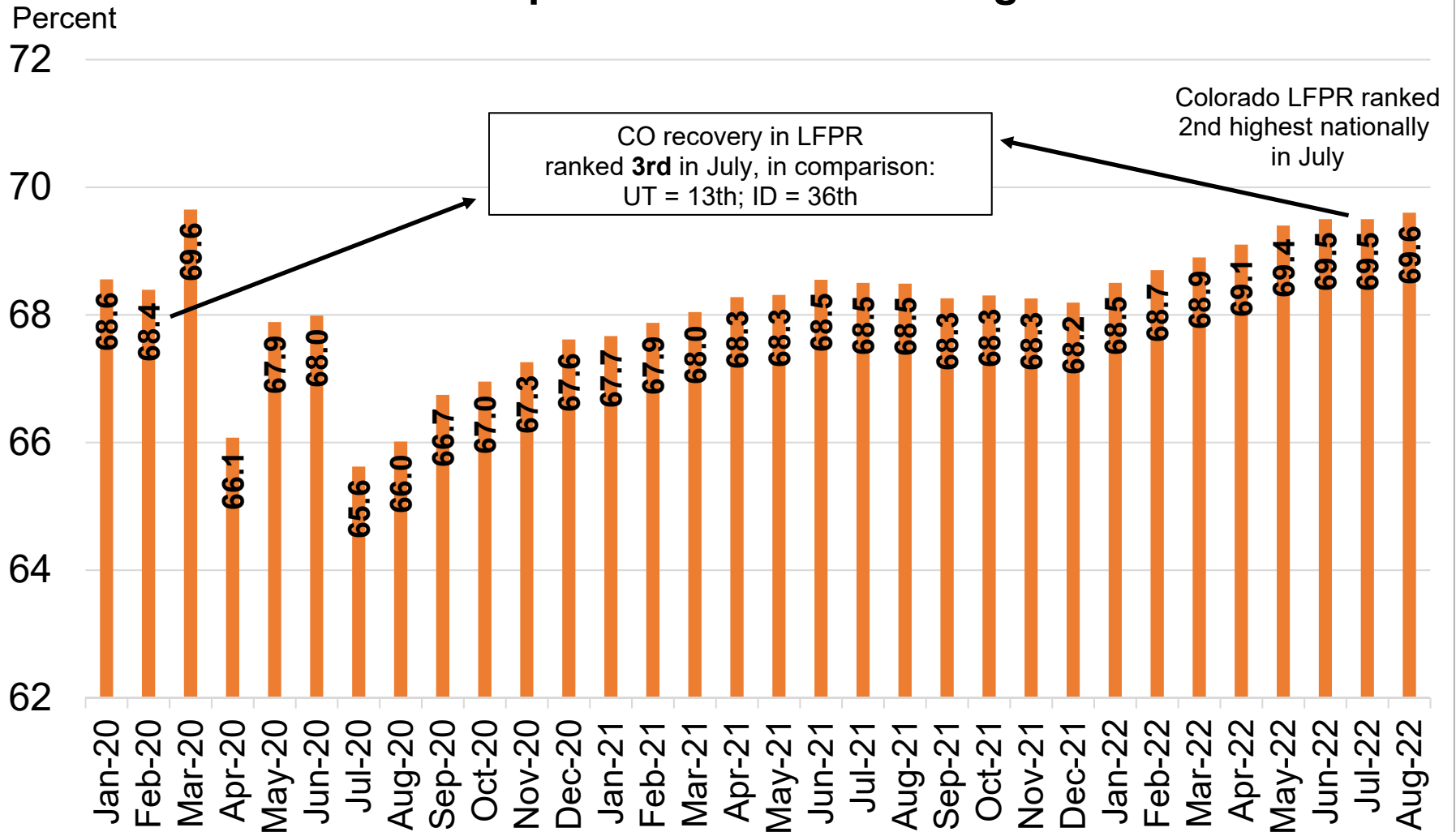
■ Colorado ■ U.S.

Number of Months for Colorado's Unemployment Rate to Fall from Peak Rate to 3.4% Over Last Three Recessions



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
 Data seasonally adjusted. Peak Colorado unemployment rate for early 2000s recession was 6.3 percent in May 2003; Great Recession peak was 9.4 percent in October 2010; and COVID-19 recession peak was 11.8 percent in May 2020.

Colorado's Labor Force Participation Rate Moves Up to 69.6 Percent in August

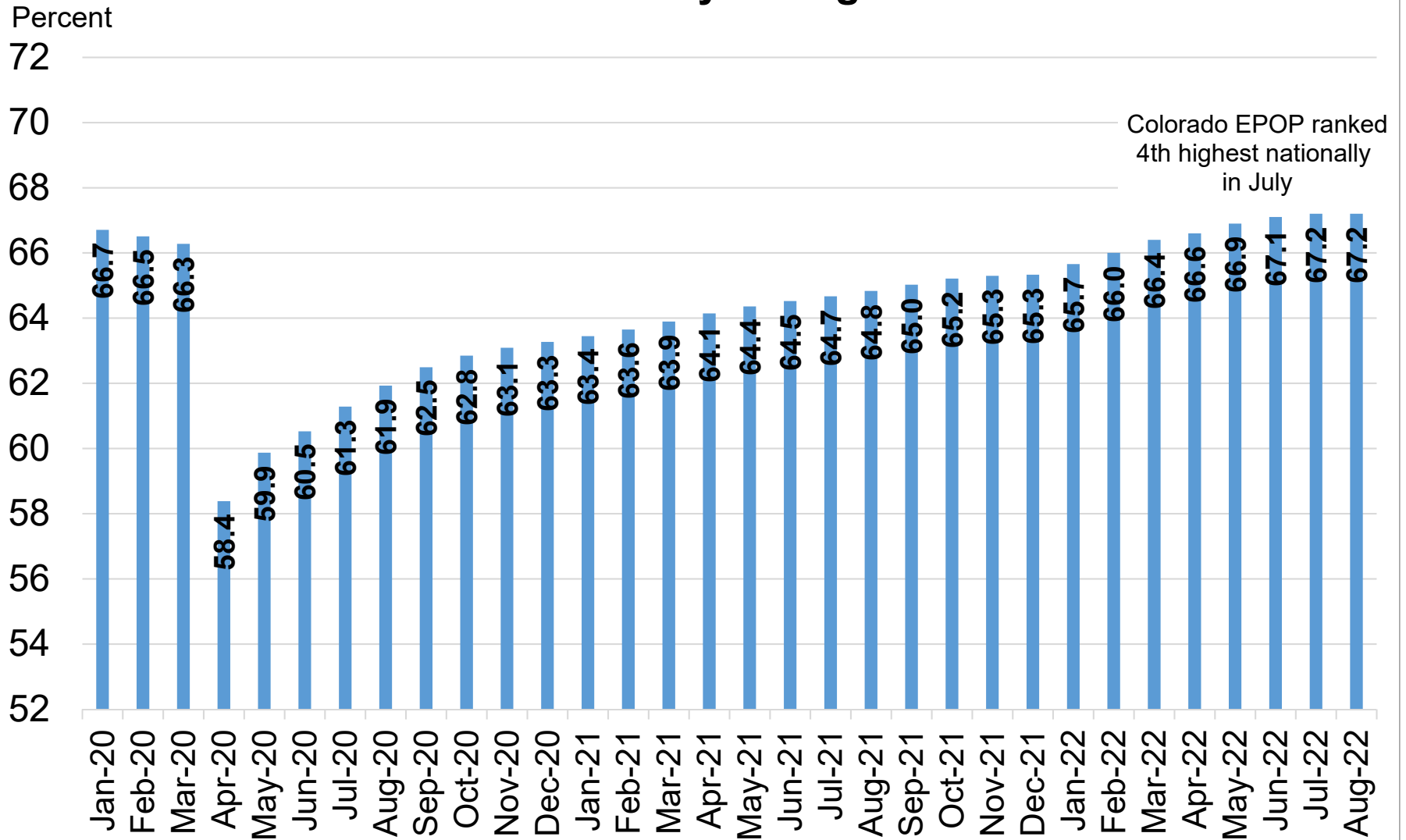


Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted. Estimates share of Colorado's 16+ population that is in the labor force in a given month.

For further information on labor force definitions, go here: <https://www.bls.gov/lau/laufaq.htm>

Colorado's Employment-to-Population Ratio Holds Steady in August

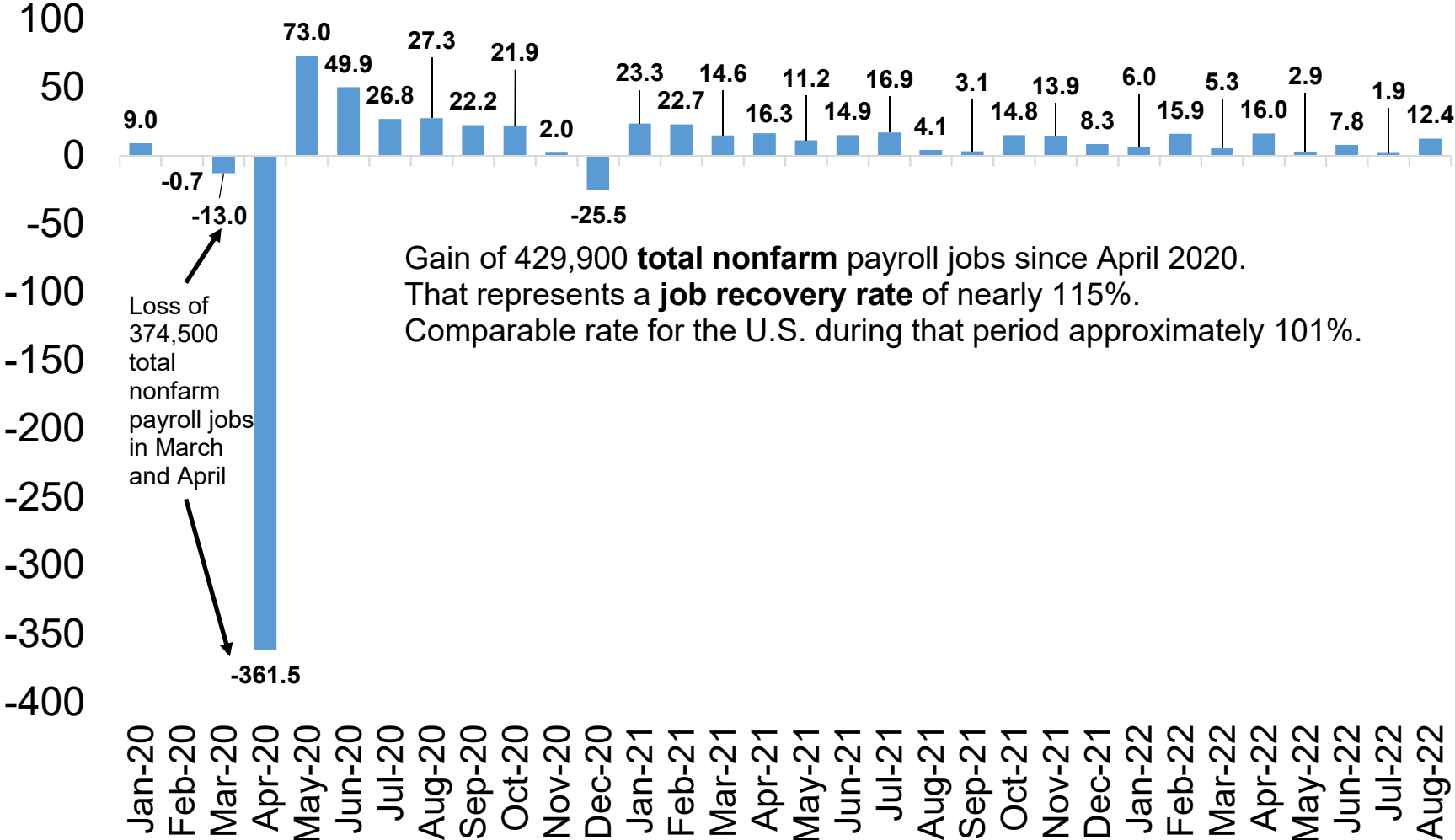


Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted. Estimates share of Colorado's 16+ population that is employed in a given month.

Colorado Added 12,400 Total Nonfarm Jobs in August, Largest Over the Month Change Since April

(in thousands)

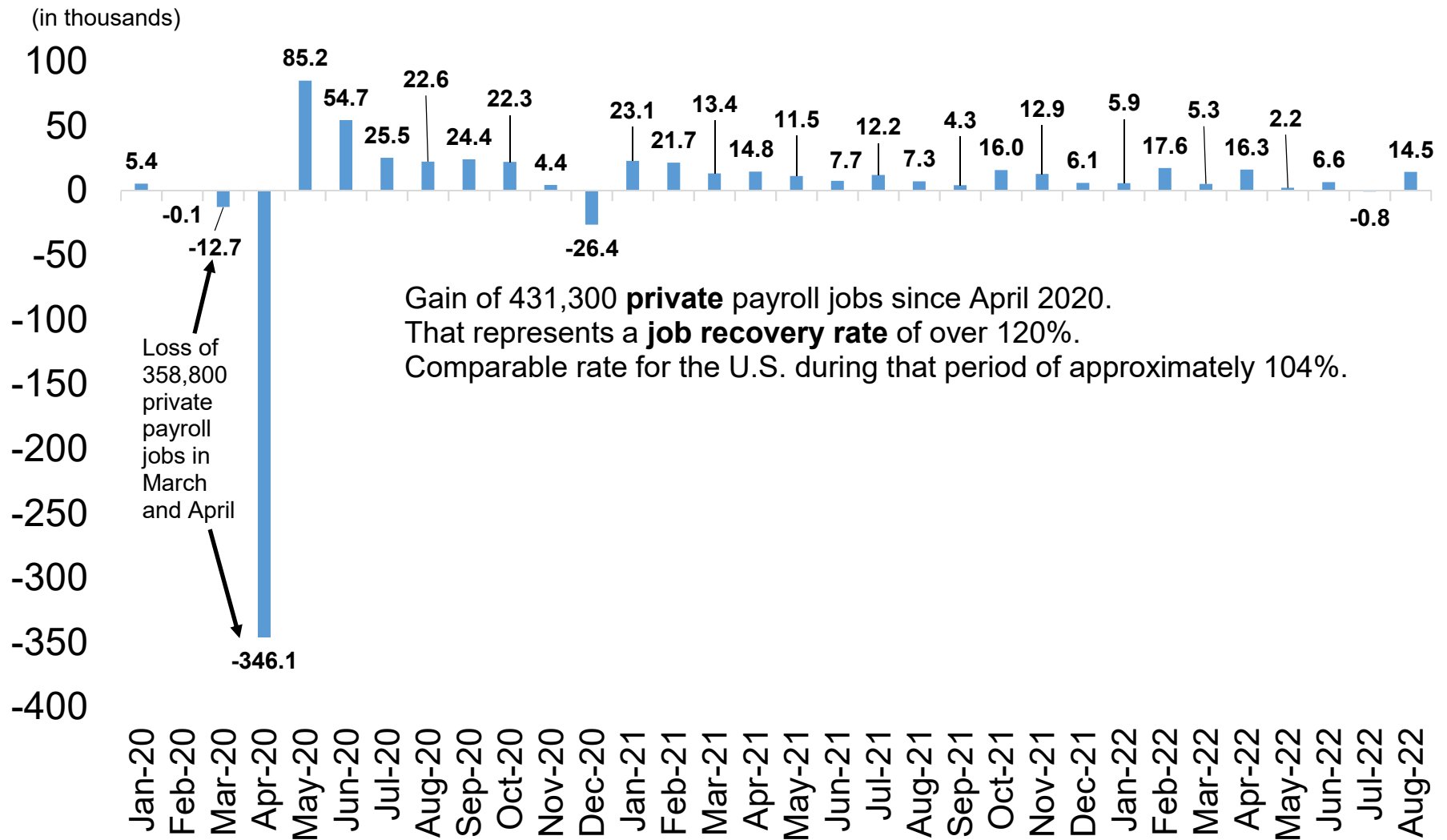


Gain of 429,900 **total nonfarm** payroll jobs since April 2020.
 That represents a **job recovery rate** of nearly 115%.
 Comparable rate for the U.S. during that period approximately 101%.

Loss of 374,500 total nonfarm payroll jobs in March and April

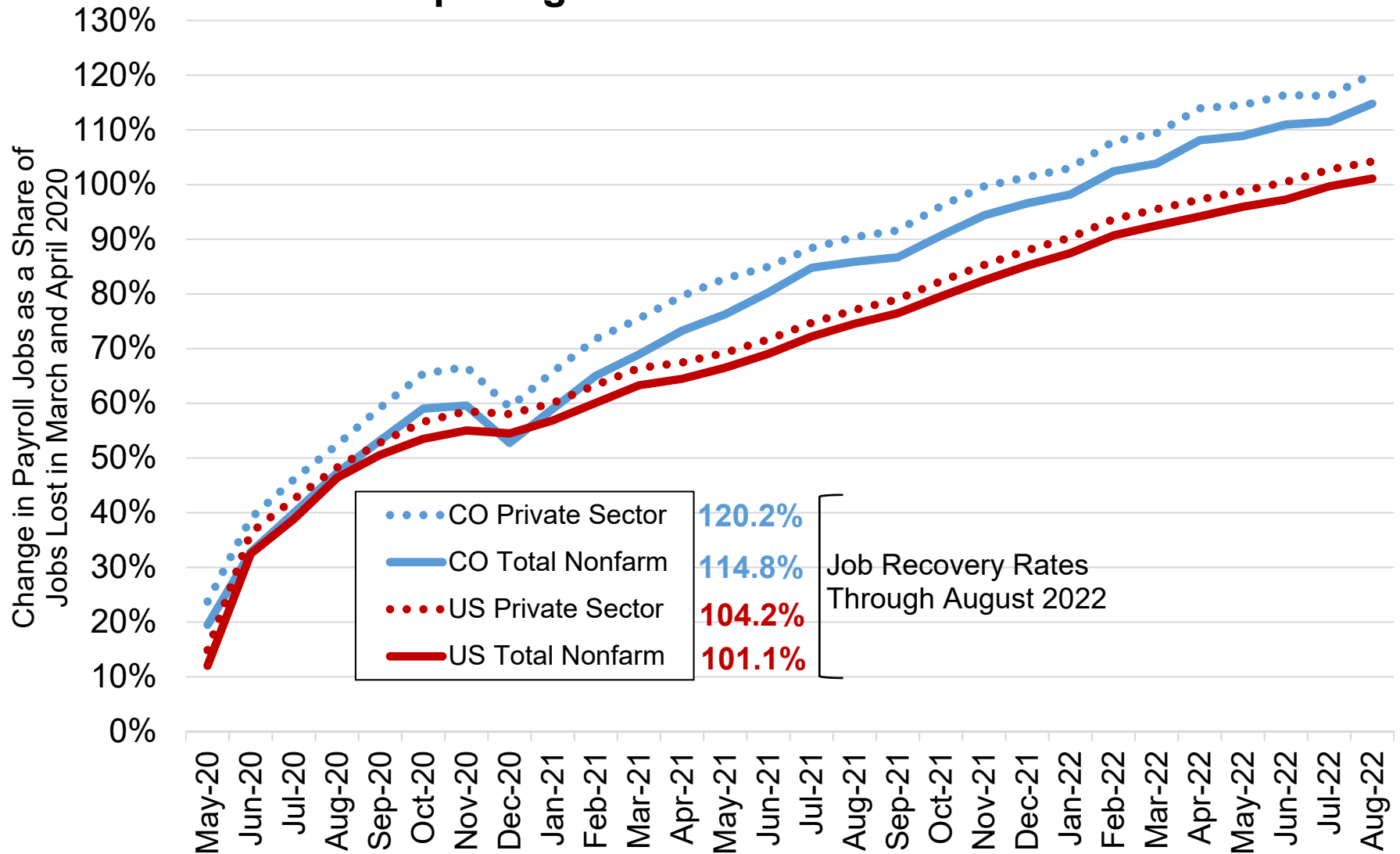
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
 Data seasonally adjusted

14,500 Private Sector Jobs Gained in August, Strong Rebound from Slight Losses in July



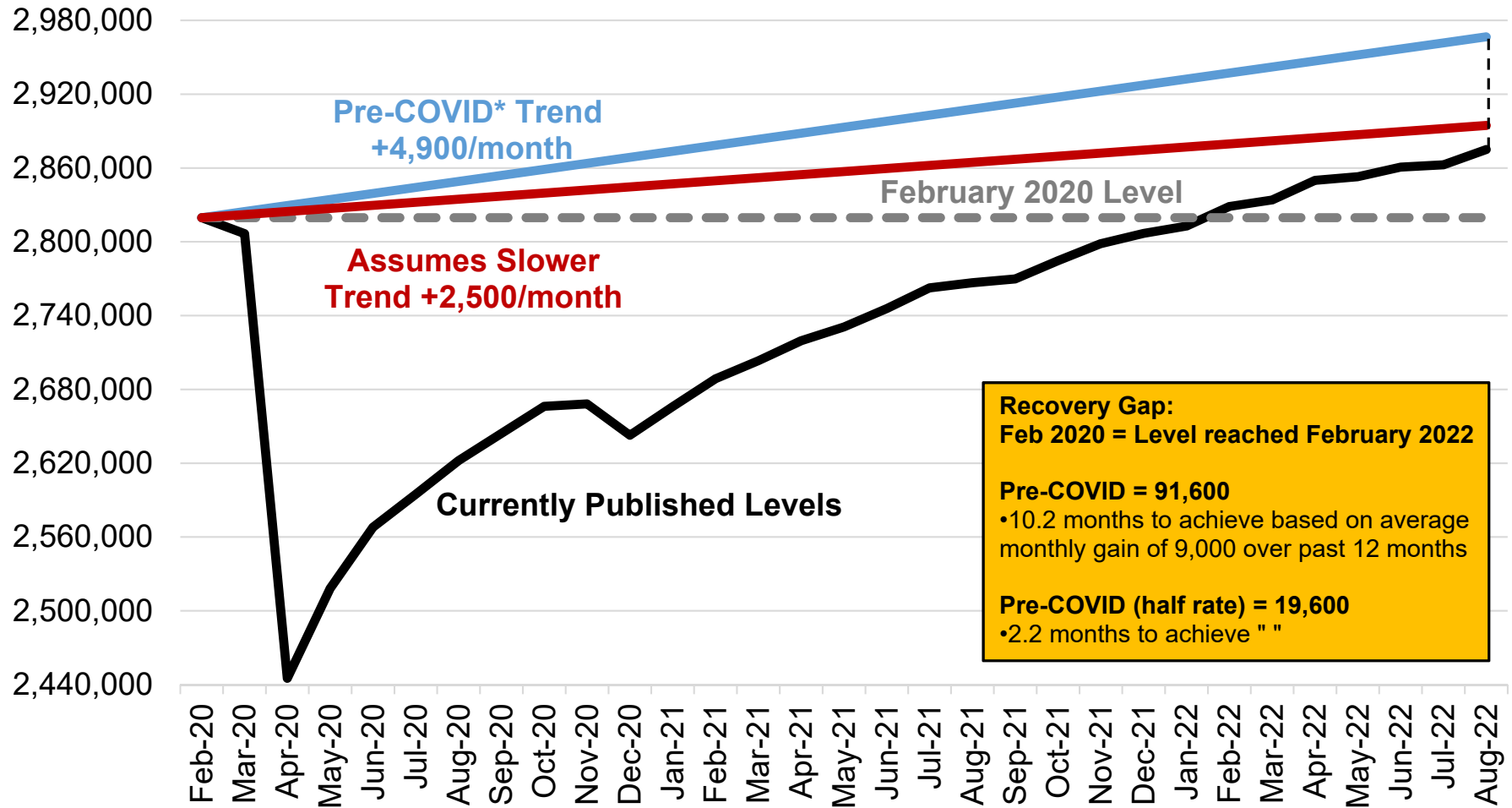
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Colorado's Rate of Job Recovery Notably Outpacing the U.S. Since Mid-2021



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

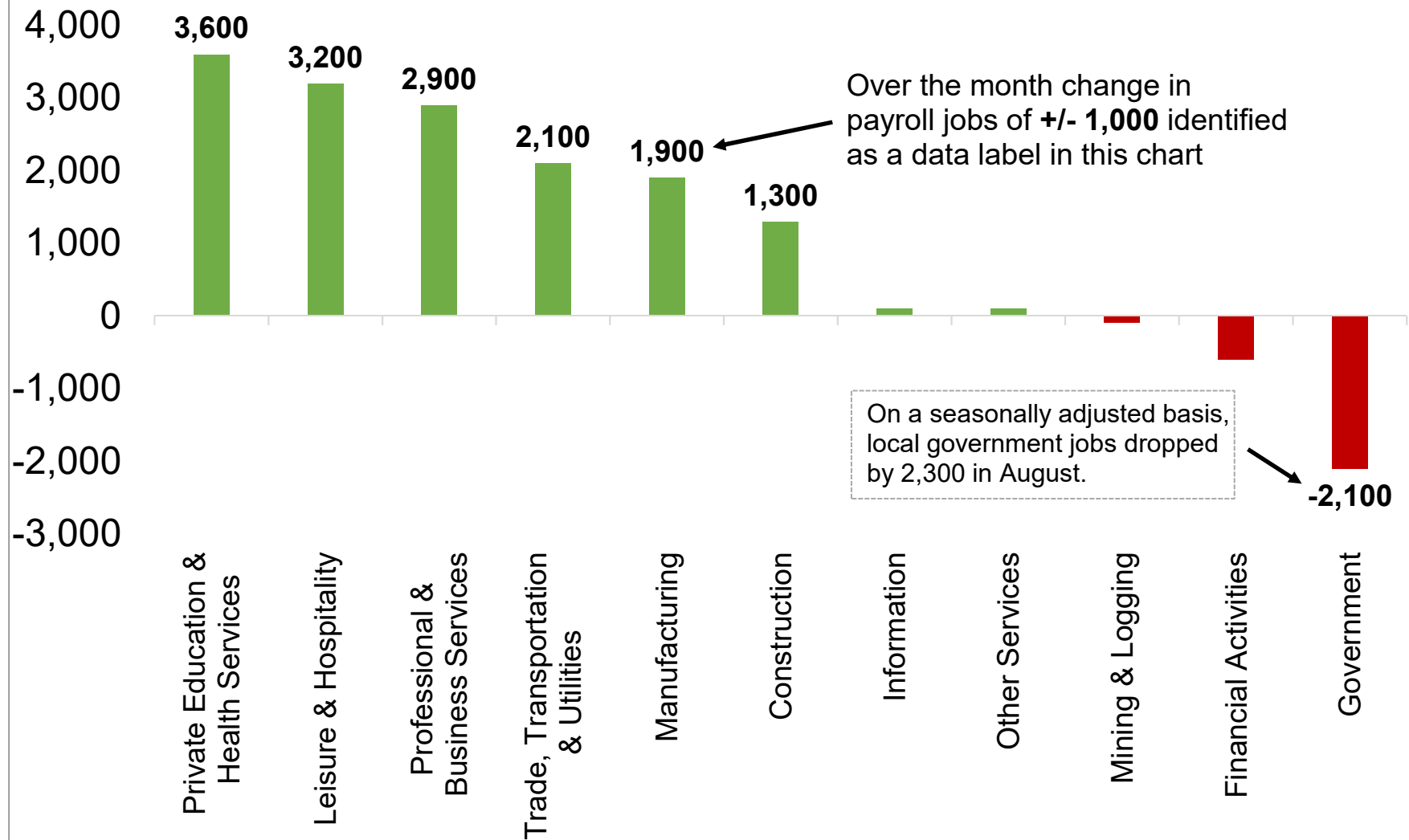
Colorado Total Nonfarm Employment and the Gap Between Different Measures of Recovery Baselines



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

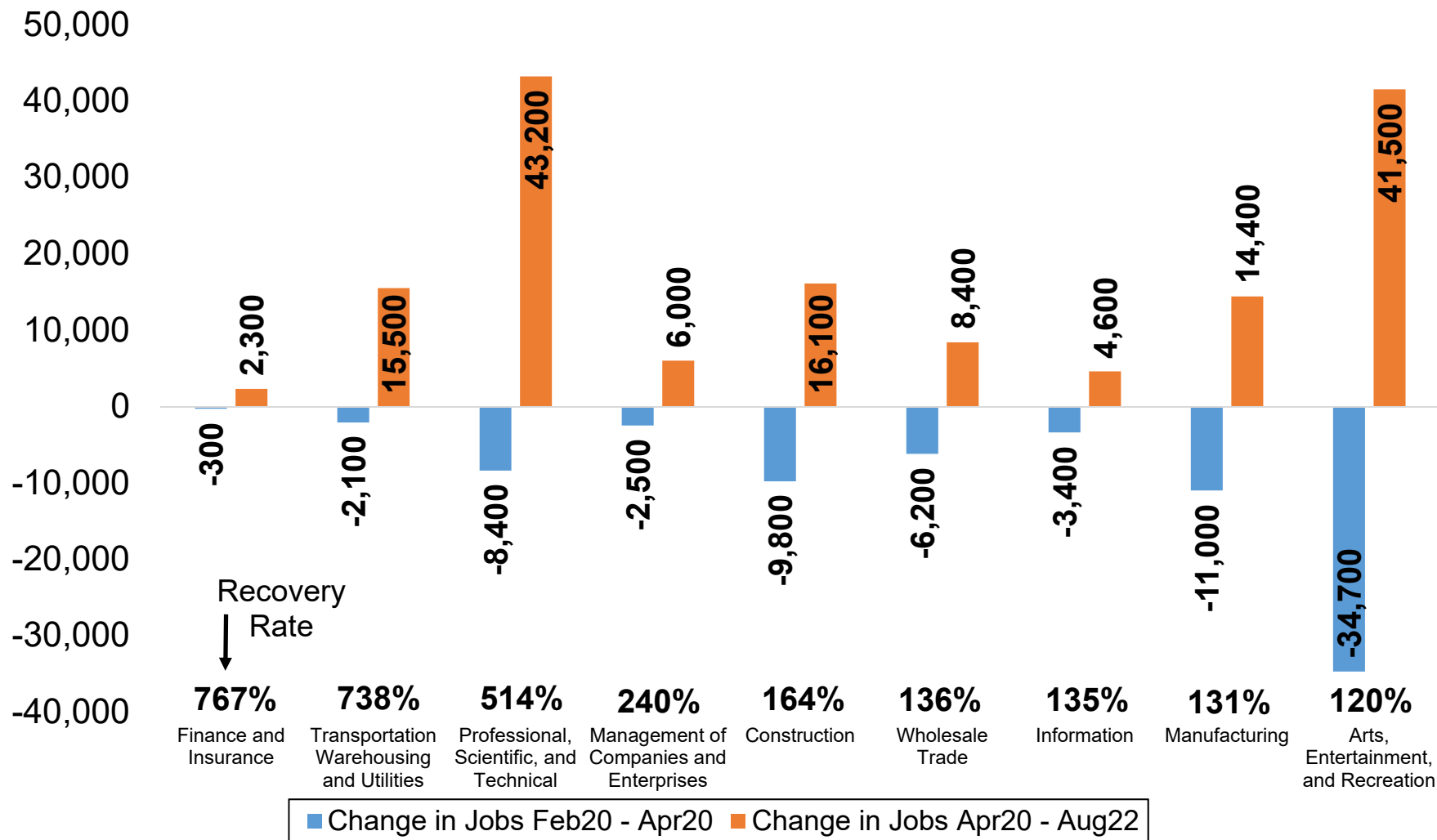
*Note: the **blue line** represents the trendline in the level of total nonfarm employment if the 2019 average monthly gain of 4,900 payroll jobs had held constant. This can be used as a baseline if no pandemic-related recession had occurred and job growth had continued at an uninterrupted pace. **Red line** assumes a slower counterfactual trendline.

Strong Job Growth in August Across Many Private Industries, With Losses Concentrated in Government



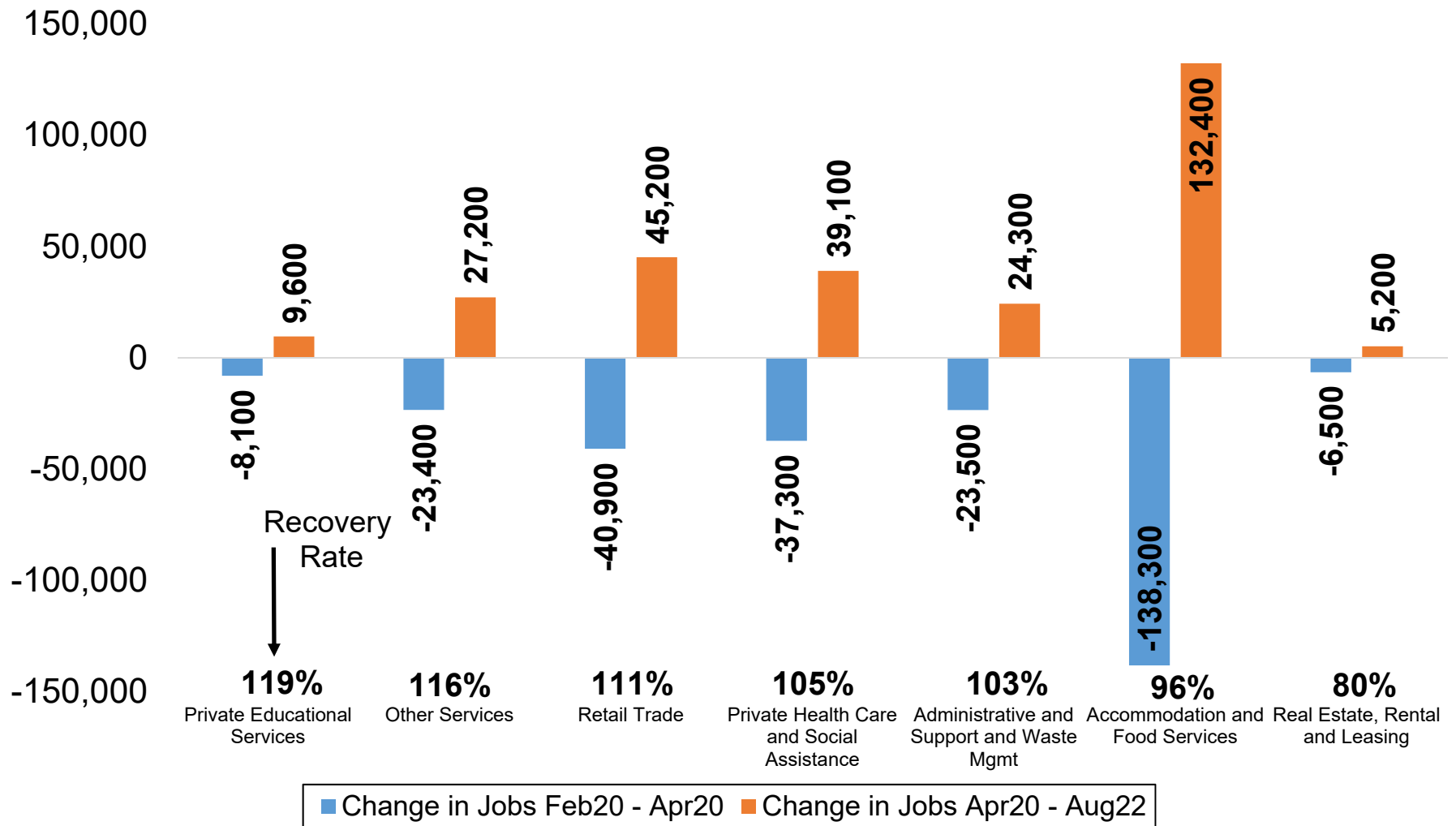
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Colorado Industry Sectors with the Fastest Payroll Job Recovery Rates



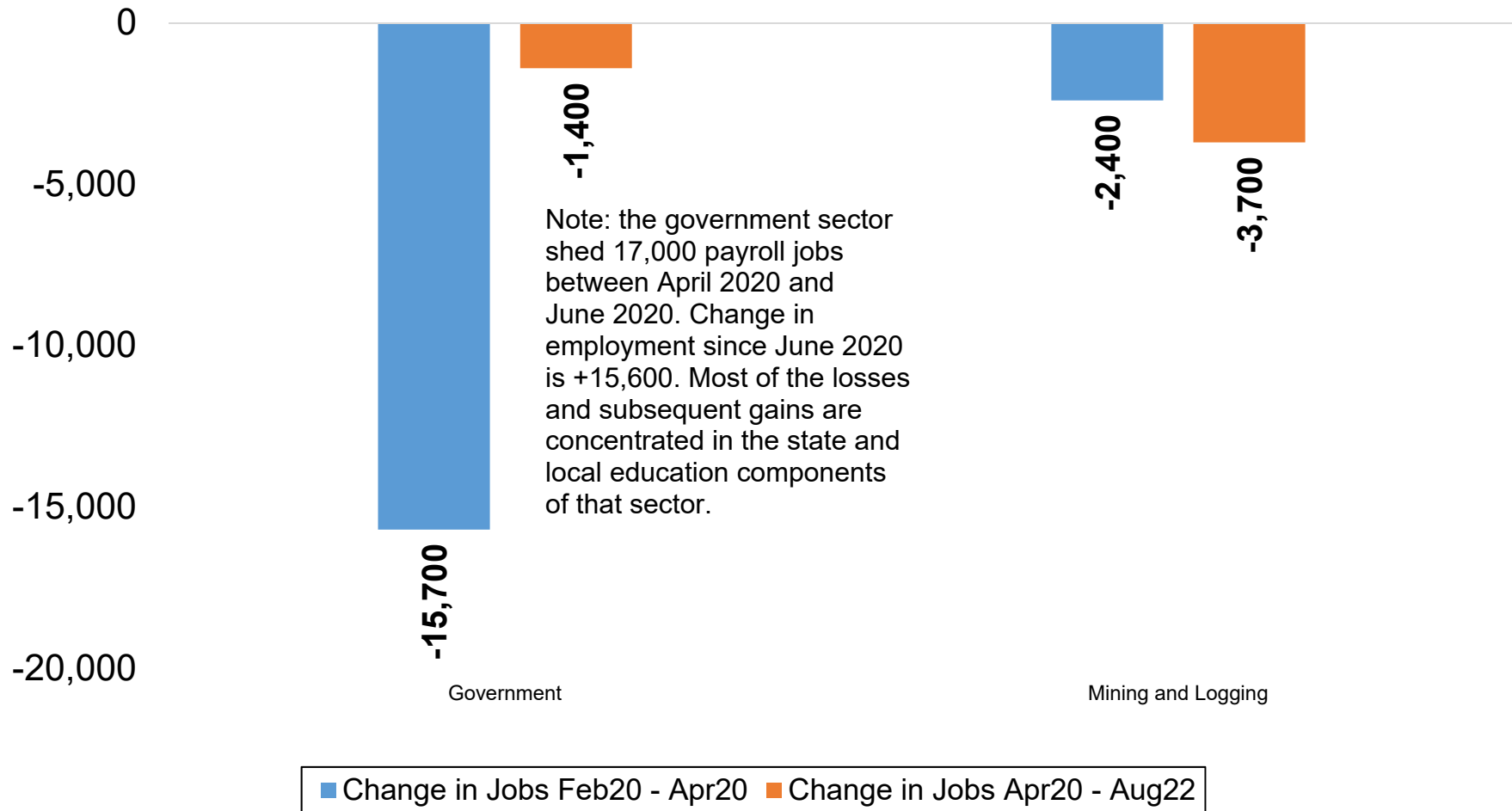
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Colorado Industry Sectors with Payroll Job Recovery Rates Between 80 and 119 Percent



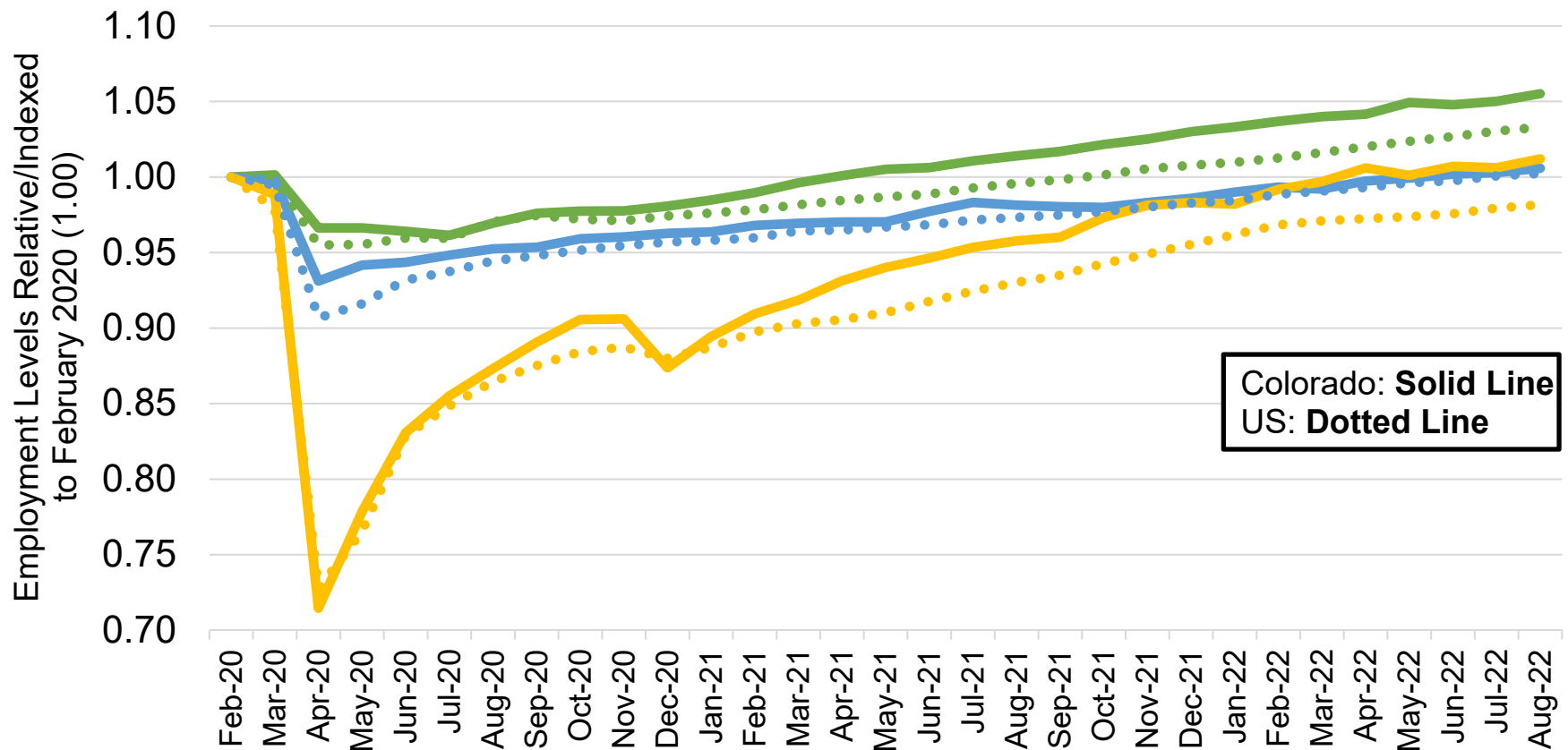
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Colorado Industry Sectors with Continued Losses in Payroll Jobs Since April 2020



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Job Loss and Recovery by Low, Medium, and High Wage Industries (Colorado & U.S.)

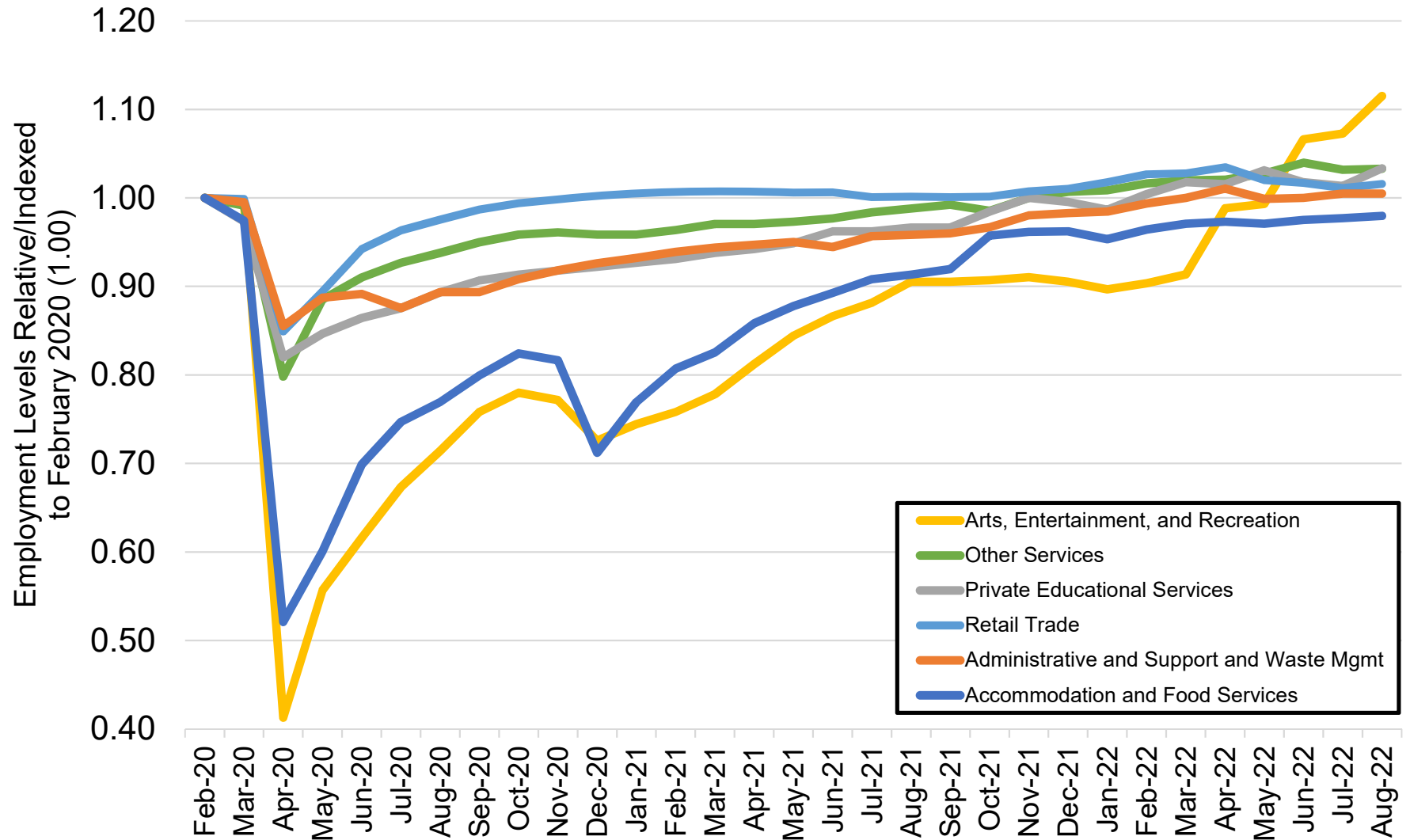


Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted. Note: low, medium, and high wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages. **Low wage industries include:** retail trade; admin support/waste mgmt; private education services; arts, entertainment, and recreation; accommodation and food services; and other services. **Medium wage industries include:** construction; manufacturing; transportation, warehousing, and utilities; real estate, rental, and leasing; private health care and social assistance; state government; and local government.

High wage industries include: mining and logging; wholesale trade; information; finance and insurance; professional and technical services; management of companies; and federal government.

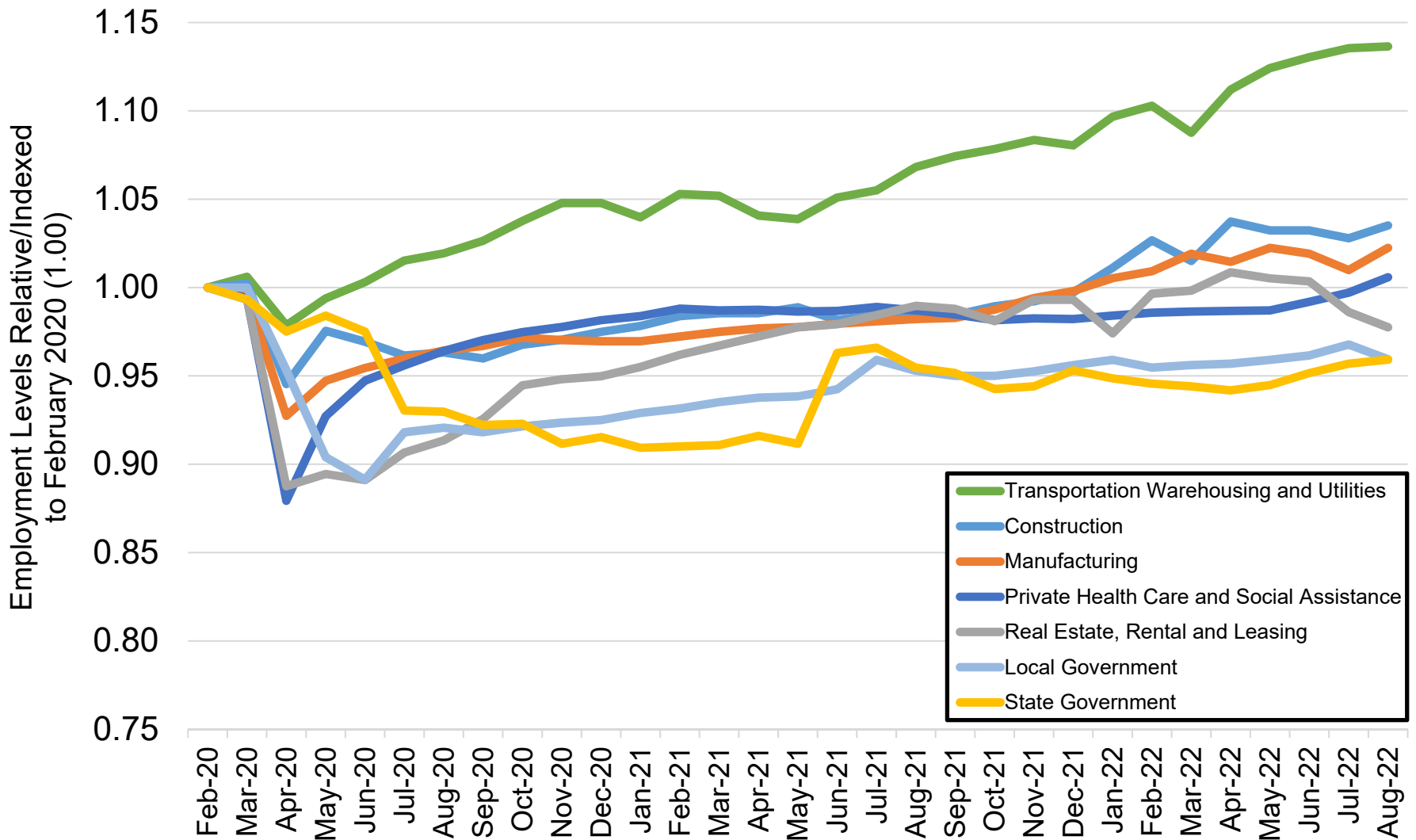
Colorado Job Loss & Recovery by Low Wage Industries



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted. Note: low wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

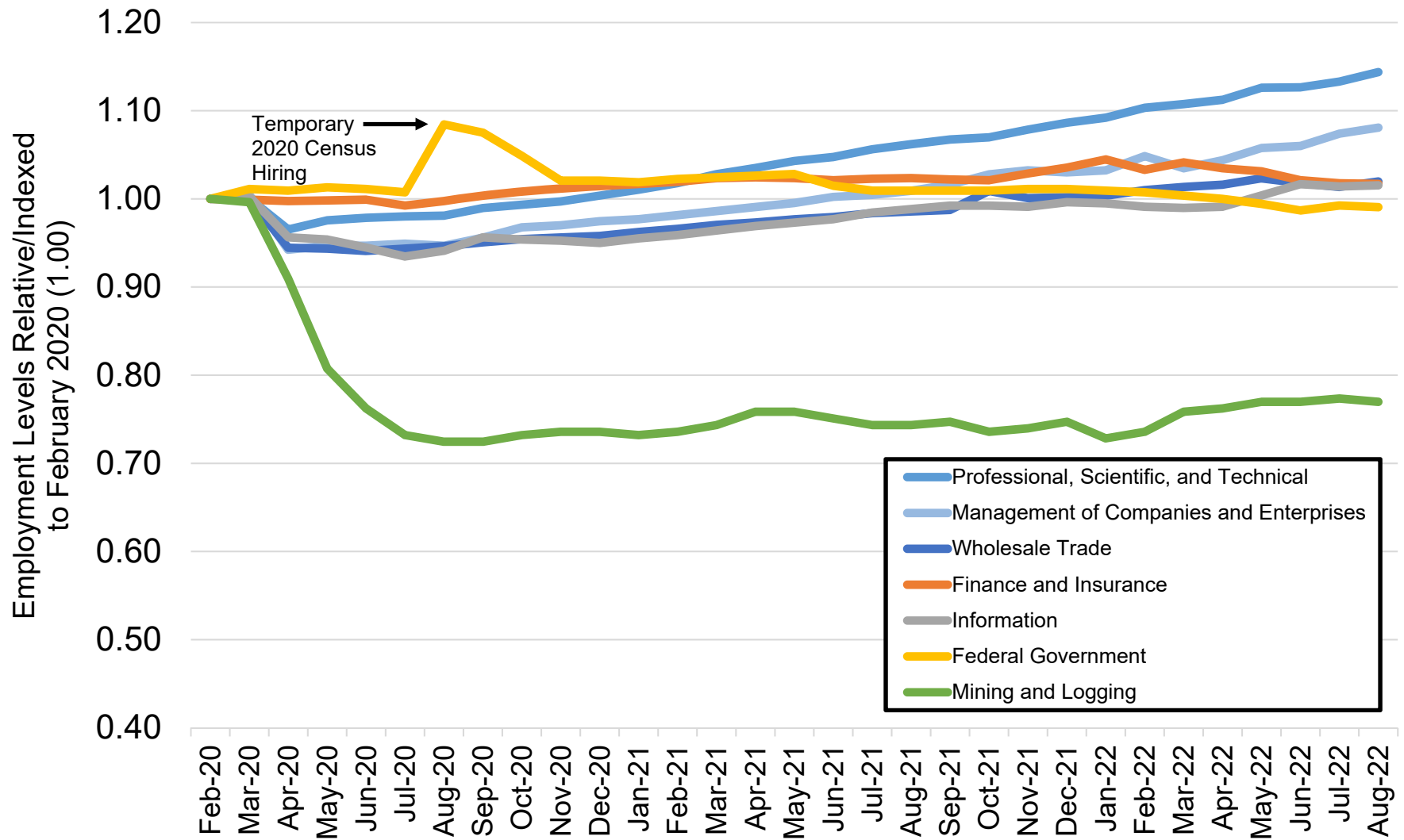
Colorado Job Loss & Recovery by Medium Wage Industries



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

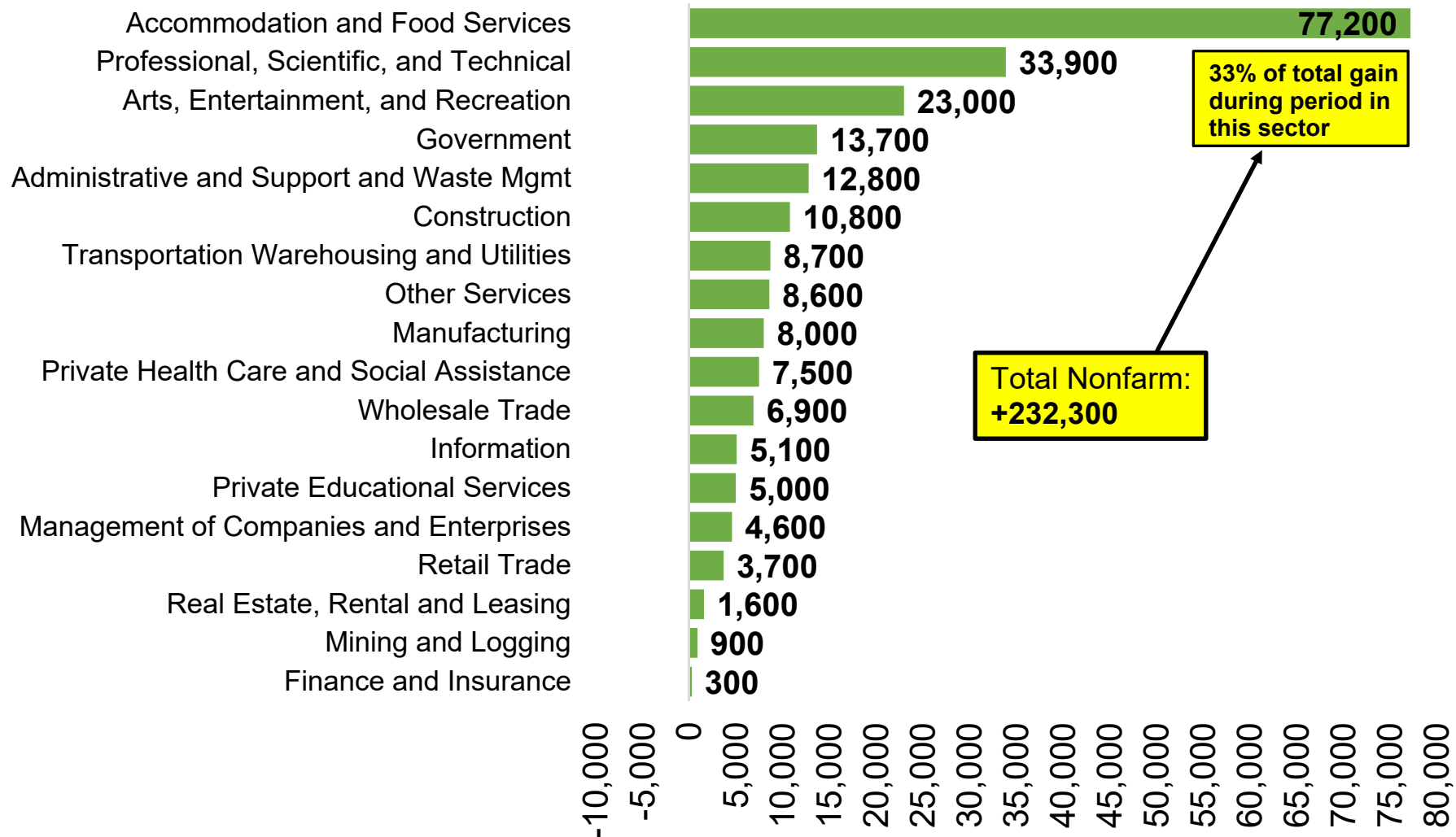
Data seasonally adjusted. Note: medium wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

Colorado Job Loss & Recovery by High Wage Industries



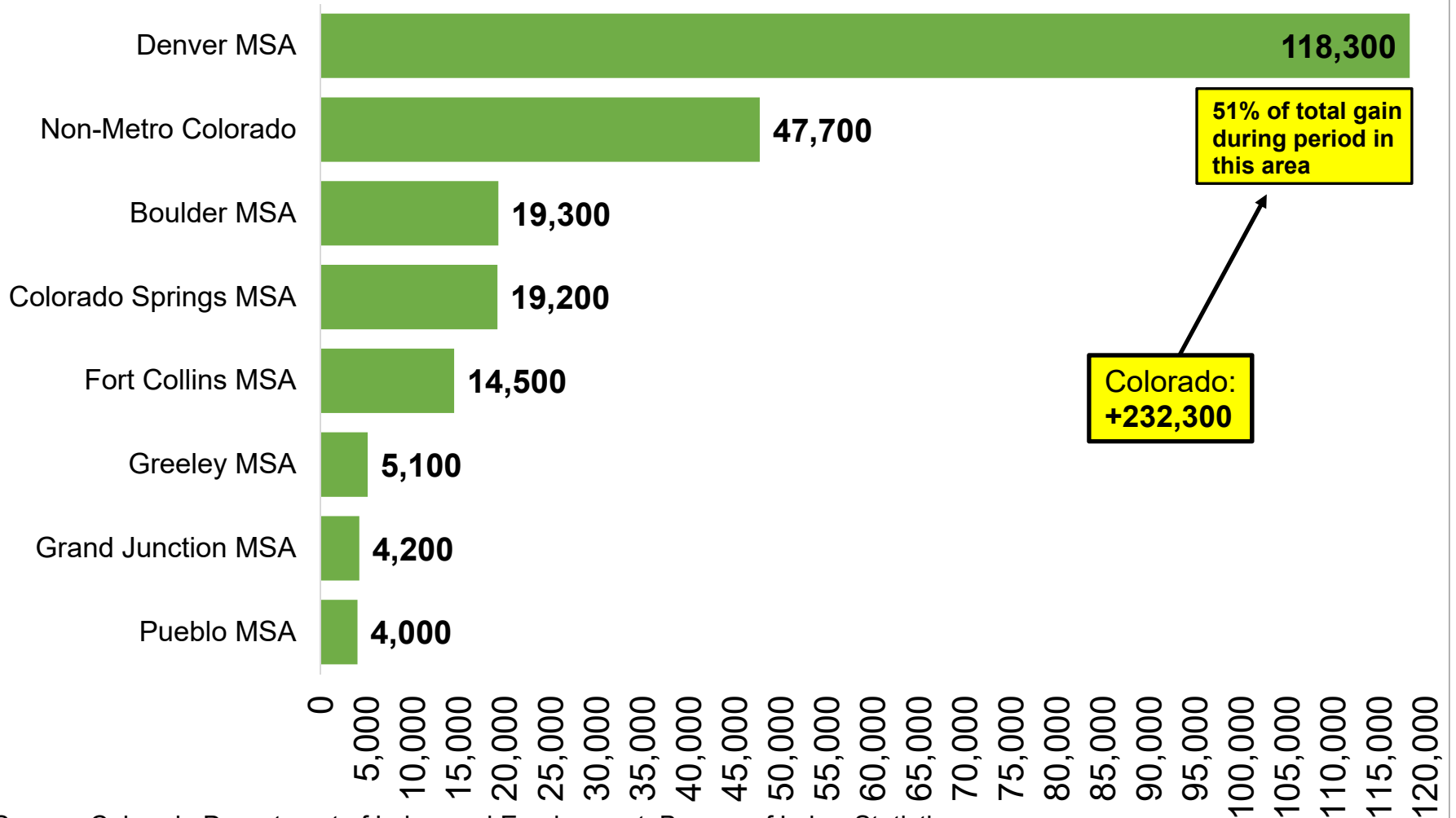
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
 Data seasonally adjusted. Note: high wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

Change in Payroll Jobs Since December 2020, by Industry Sector



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Change in Payroll Jobs Since December 2020, by Colorado Substate Area

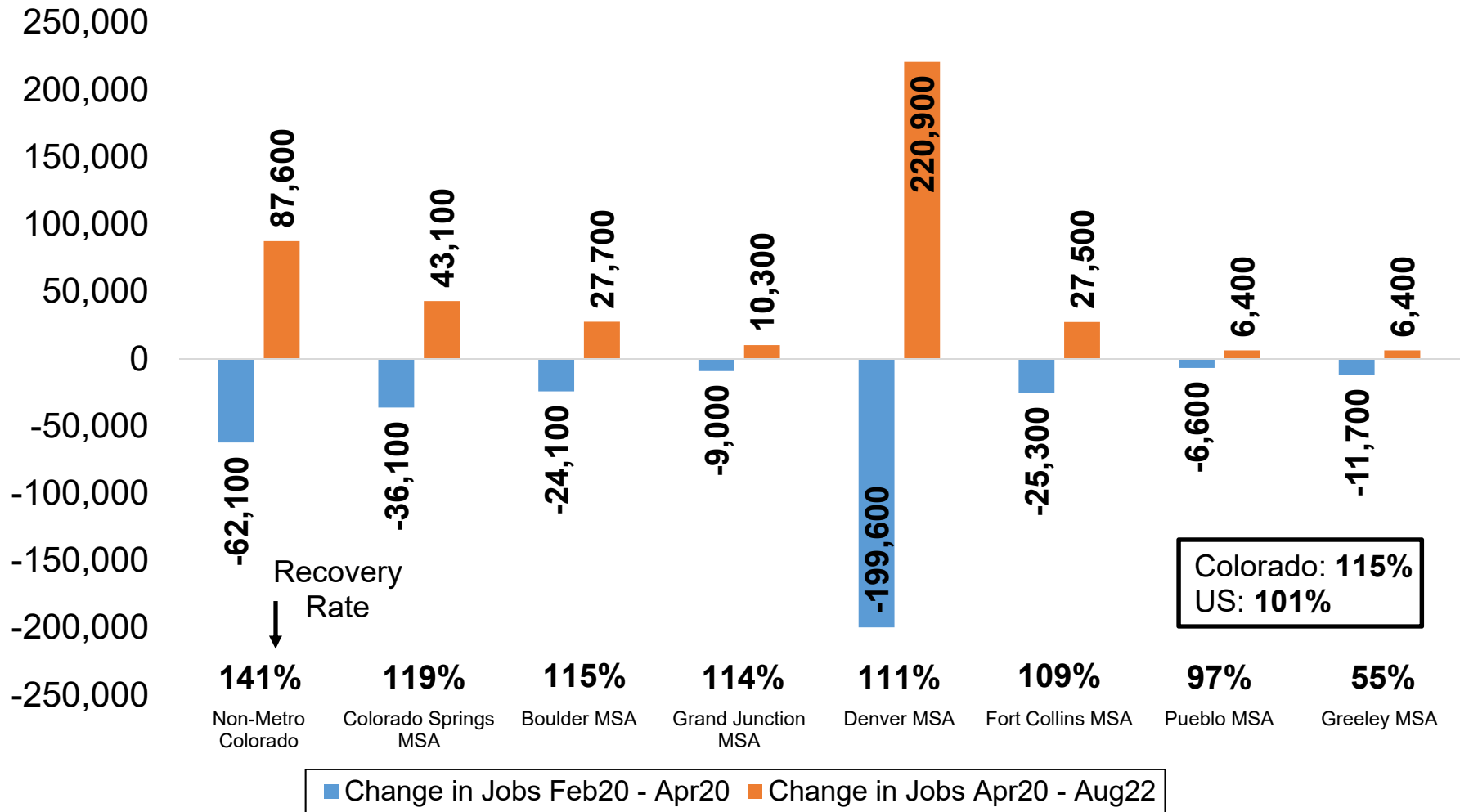


Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted

Note: MSA = Metropolitan Statistical Area; Non-Metro Colorado = residual of state that is not an MSA (47 counties)

Total Nonfarm Job Recovery Rates by Colorado Substate Area

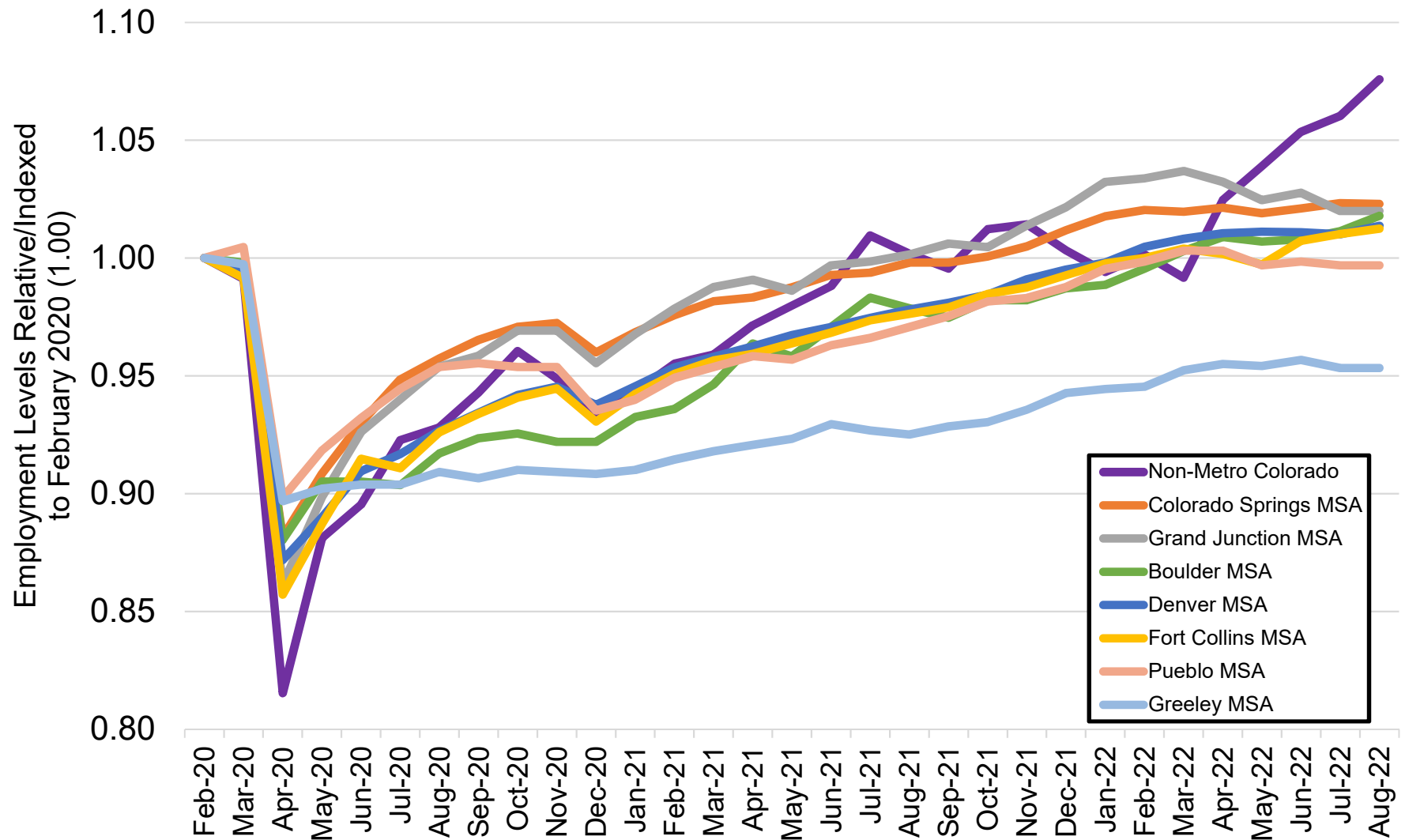


Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted

Note: MSA = Metropolitan Statistical Area; Non-Metro Colorado = residual of state that is not an MSA (47 total counties)

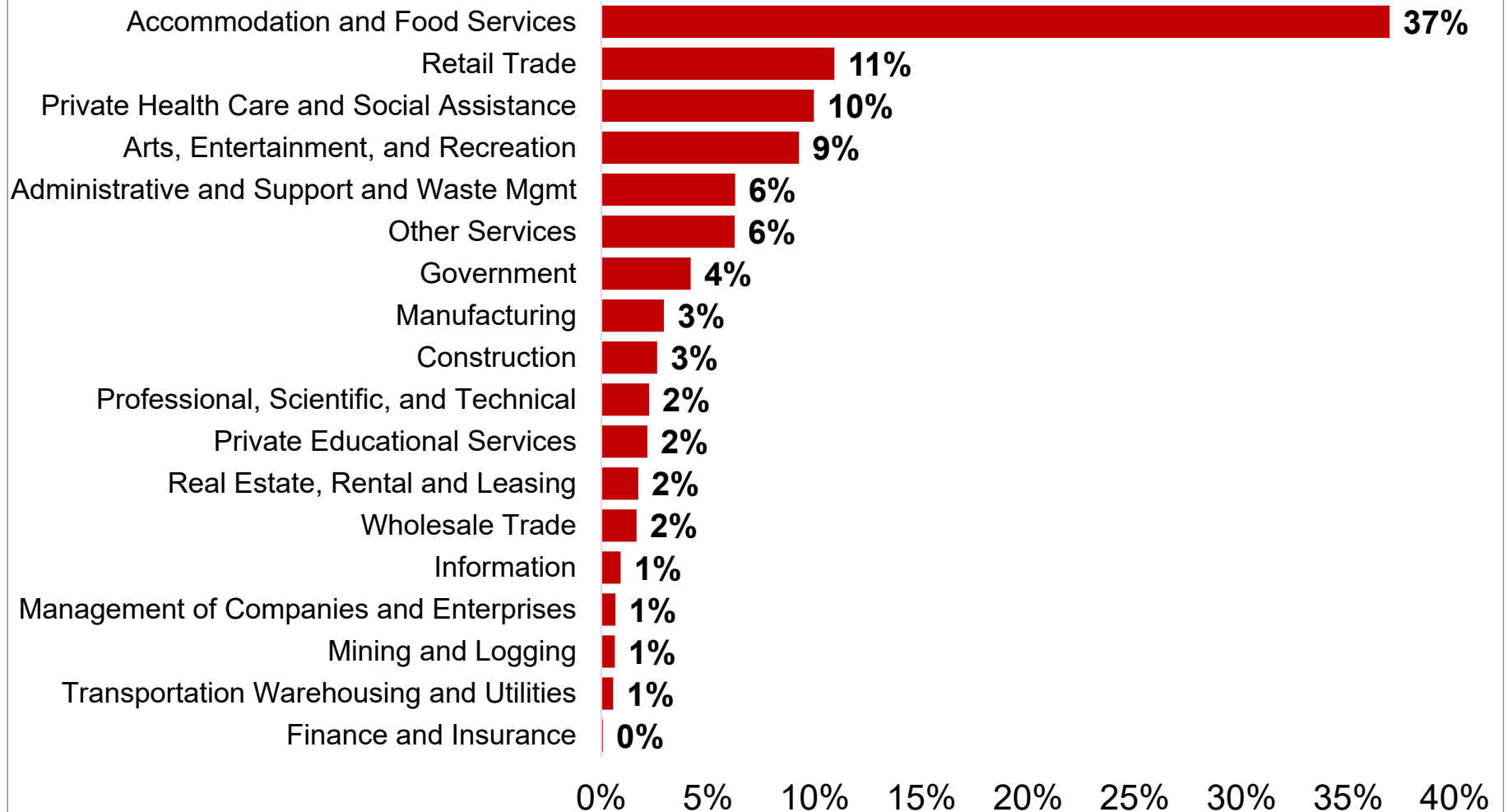
Colorado Job Loss & Recovery by Colorado Substate Area



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

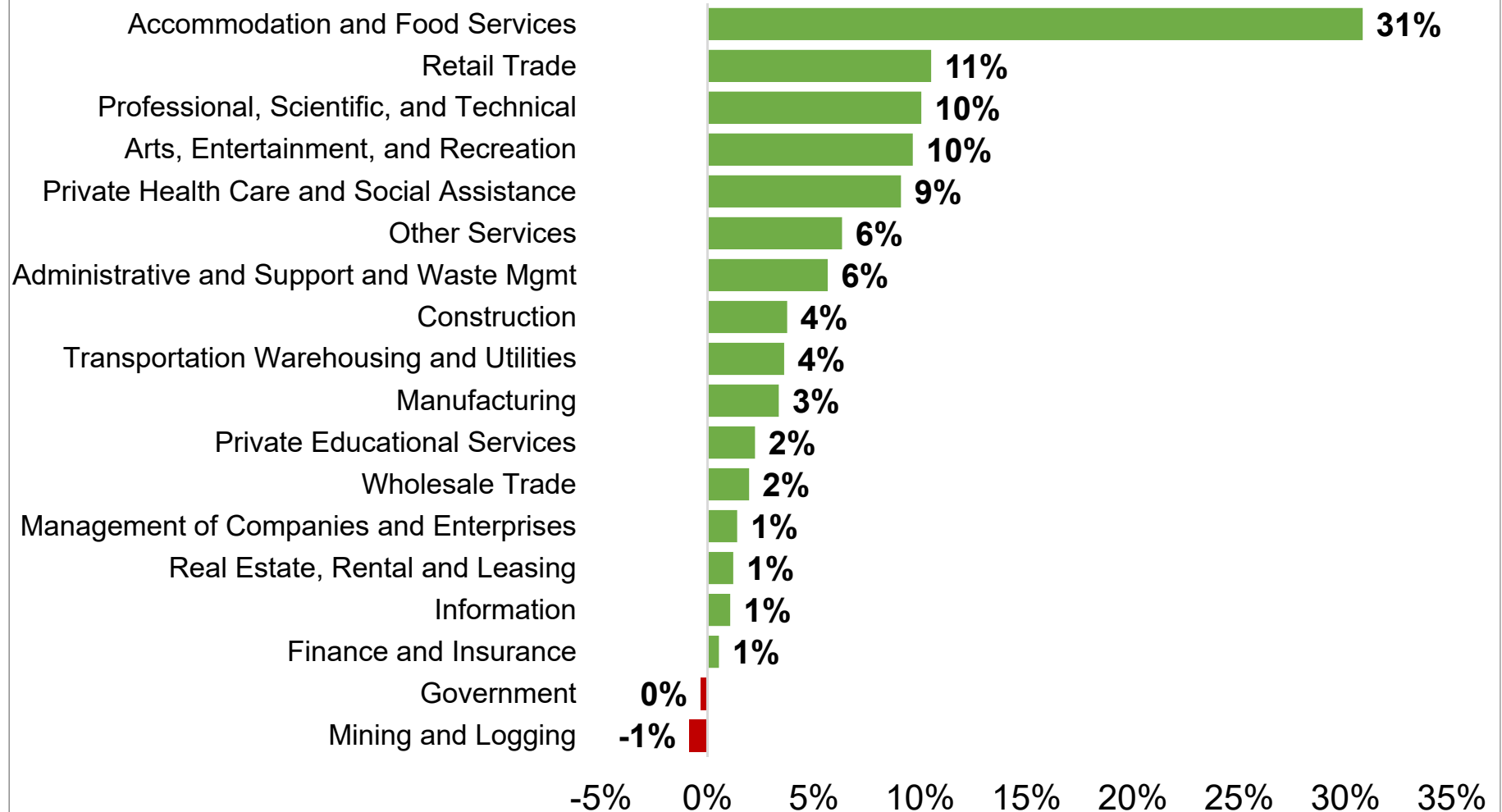
Data seasonally adjusted. Note: MSA = Metropolitan Statistical Area; Non-Metro Colorado = residual of state that is not an MSA (47 counties).

Percent Contribution to Total Colorado Nonfarm Payroll Jobs Lost March & April 2020, by Industry Sector



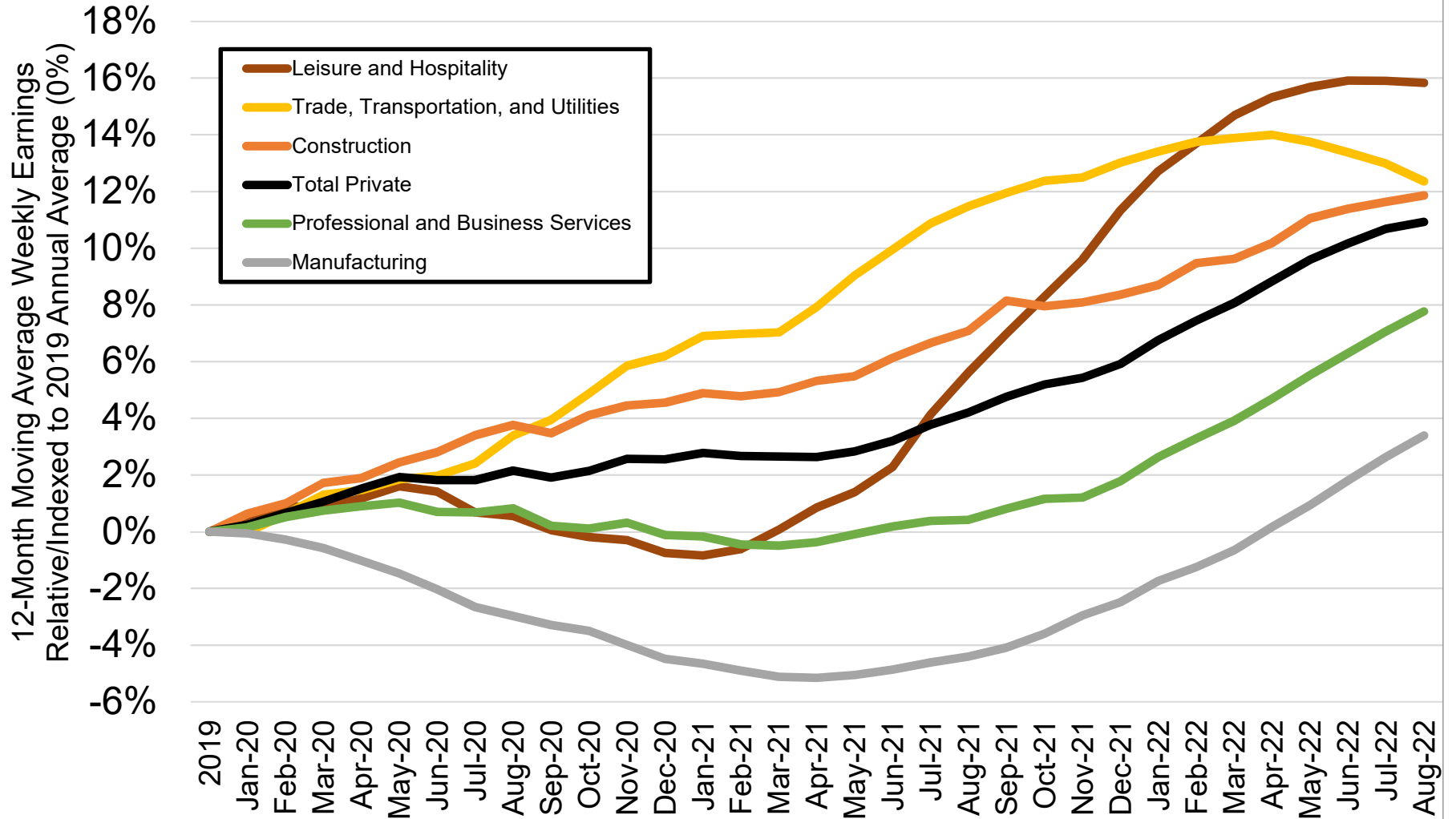
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Percent Contribution to Total Colorado Nonfarm Payroll Jobs Added Since April 2020, by Industry Sector



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

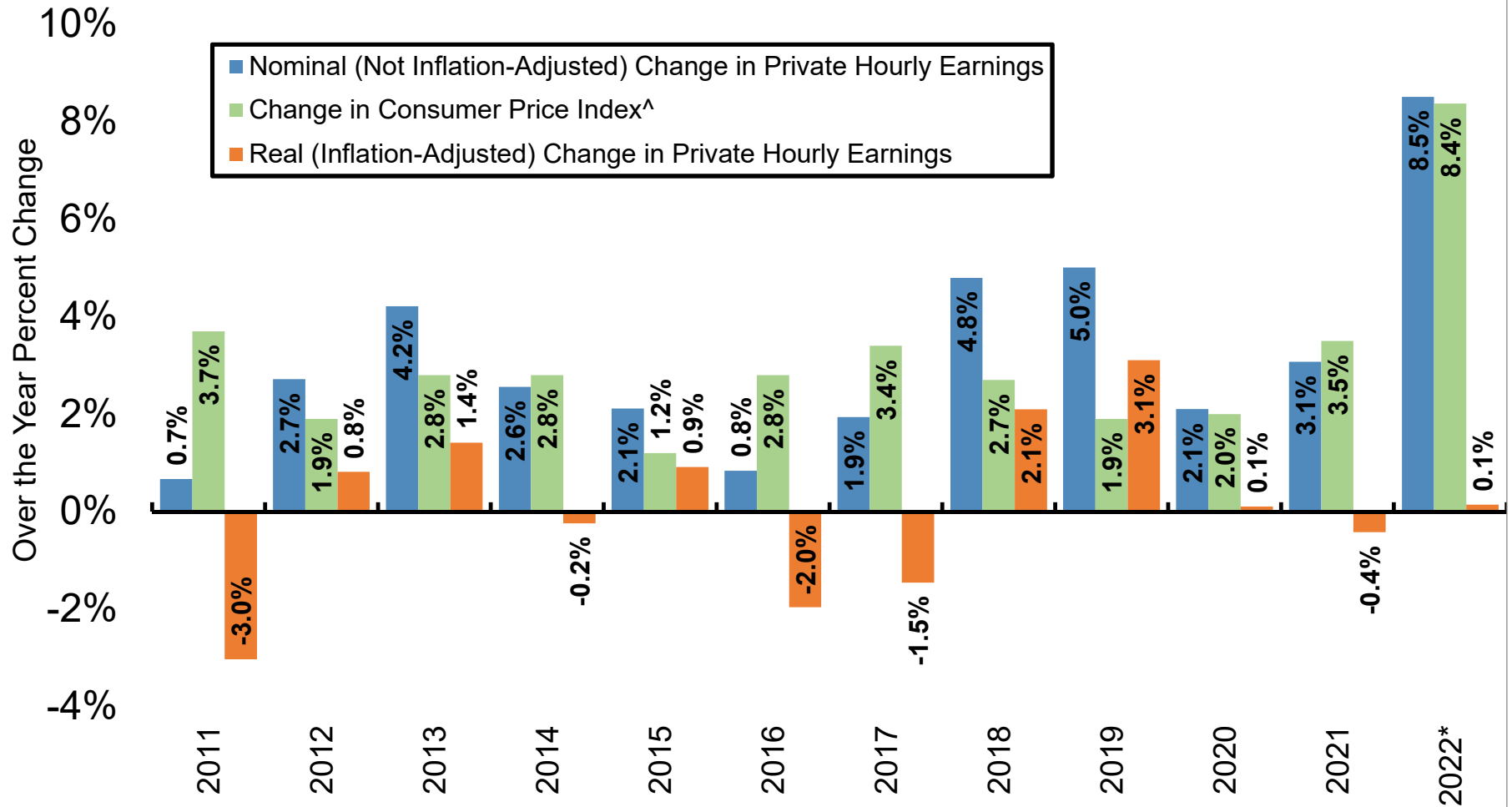
Percent Change in Average Weekly Earnings Since 2019, by Select Colorado Industry



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data not seasonally adjusted. Note: each month on this chart represents a 12-month moving average and measures the percent change in average weekly earnings compared to the 2019 annual average for that industry.

Nominal and Real Percent Change in Colorado's Private Average Hourly Earnings Since 2011



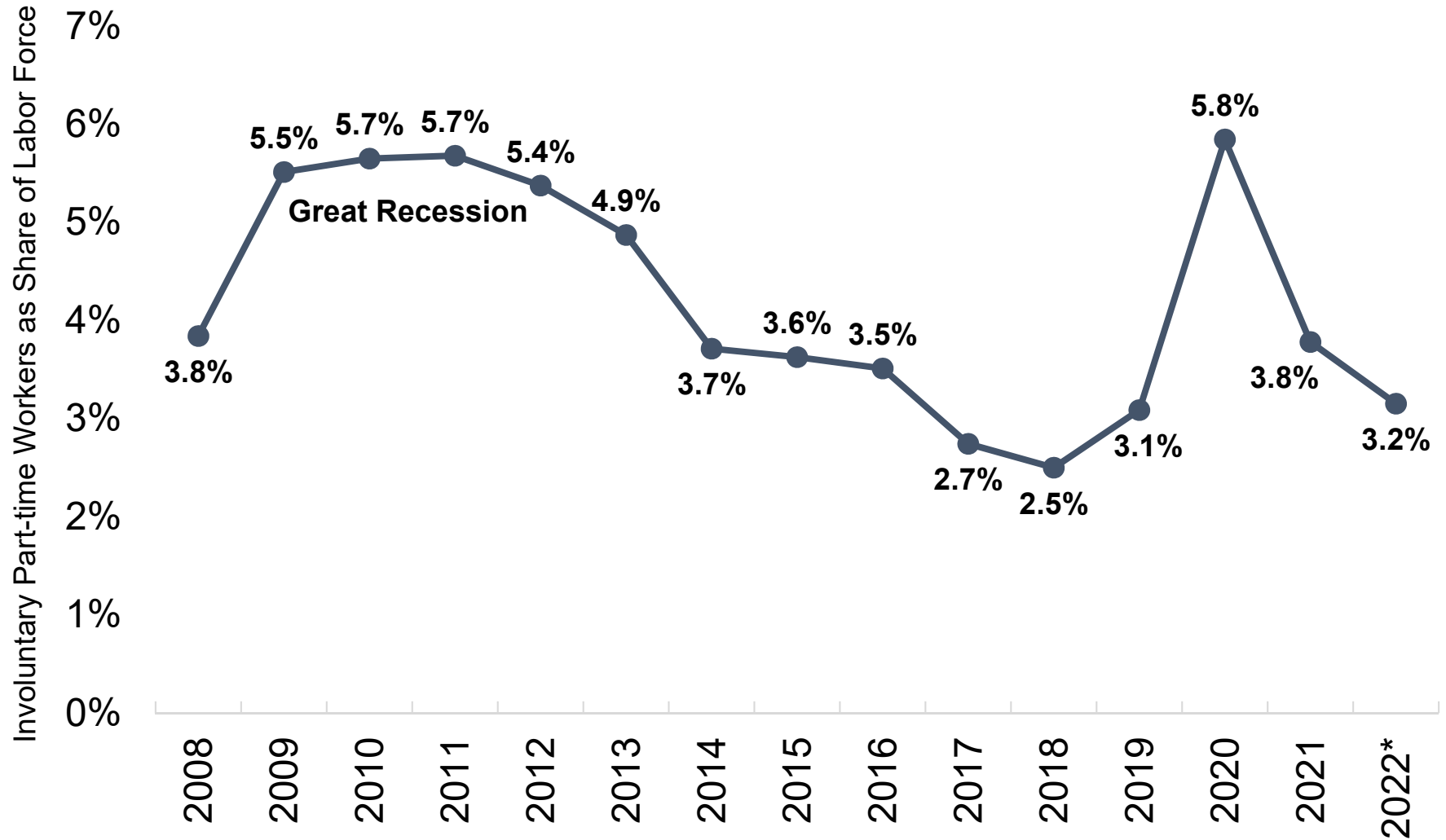
Source: Colorado Department of Labor and Employment estimates; Bureau of Labor Statistics

[^]Note: Denver-Aurora-Lakewood CPI-U estimates were utilized to adjust average hourly earnings for inflation.

That data is available here: <https://www.bls.gov/cpi/regional-resources.htm>.

*2022 nominal earnings growth is measured using data for January to August compared to the same period the year prior, while real earnings were adjusted using the average over-the-year change in CPI-U for January, March, May, and July 2022.

Involuntary Part-Time Workers as Share of Labor Force

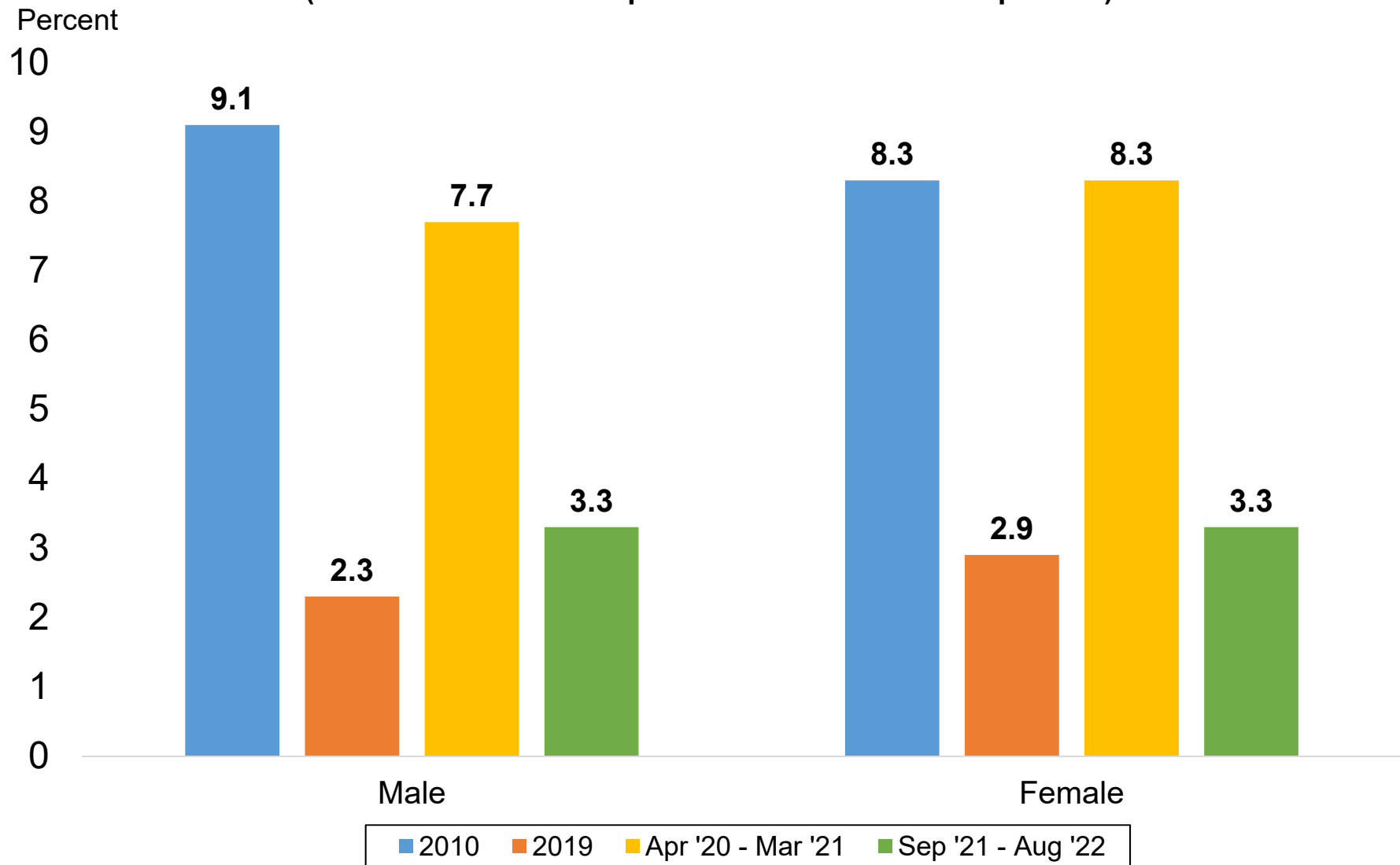


Source: Current Population Survey

Data not seasonally adjusted. Involuntary part-time workers are those individuals who are working part-time hours (34 hours or less), but prefer full-time hours (35+ hours).

*Average through the first eight months of 2022.

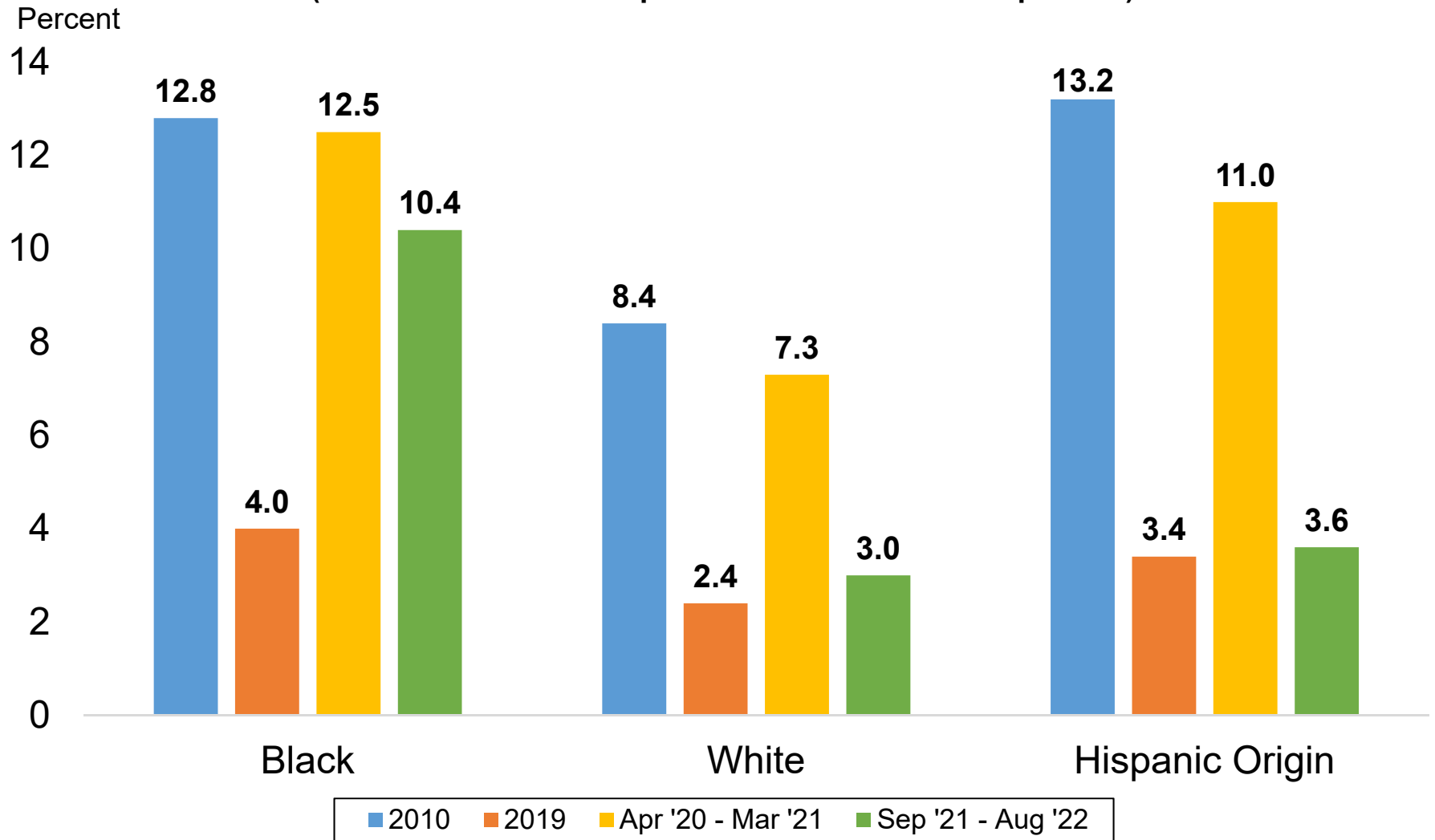
Unemployment Rates by Gender (Most recent 12-month period available vs. select periods)



Source: Current Population Survey

Data not seasonally adjusted. Unemployment rates by gender for individuals 16 years and older.

Unemployment Rates by Race & Ethnicity (Most recent 12-month period available vs. select periods)

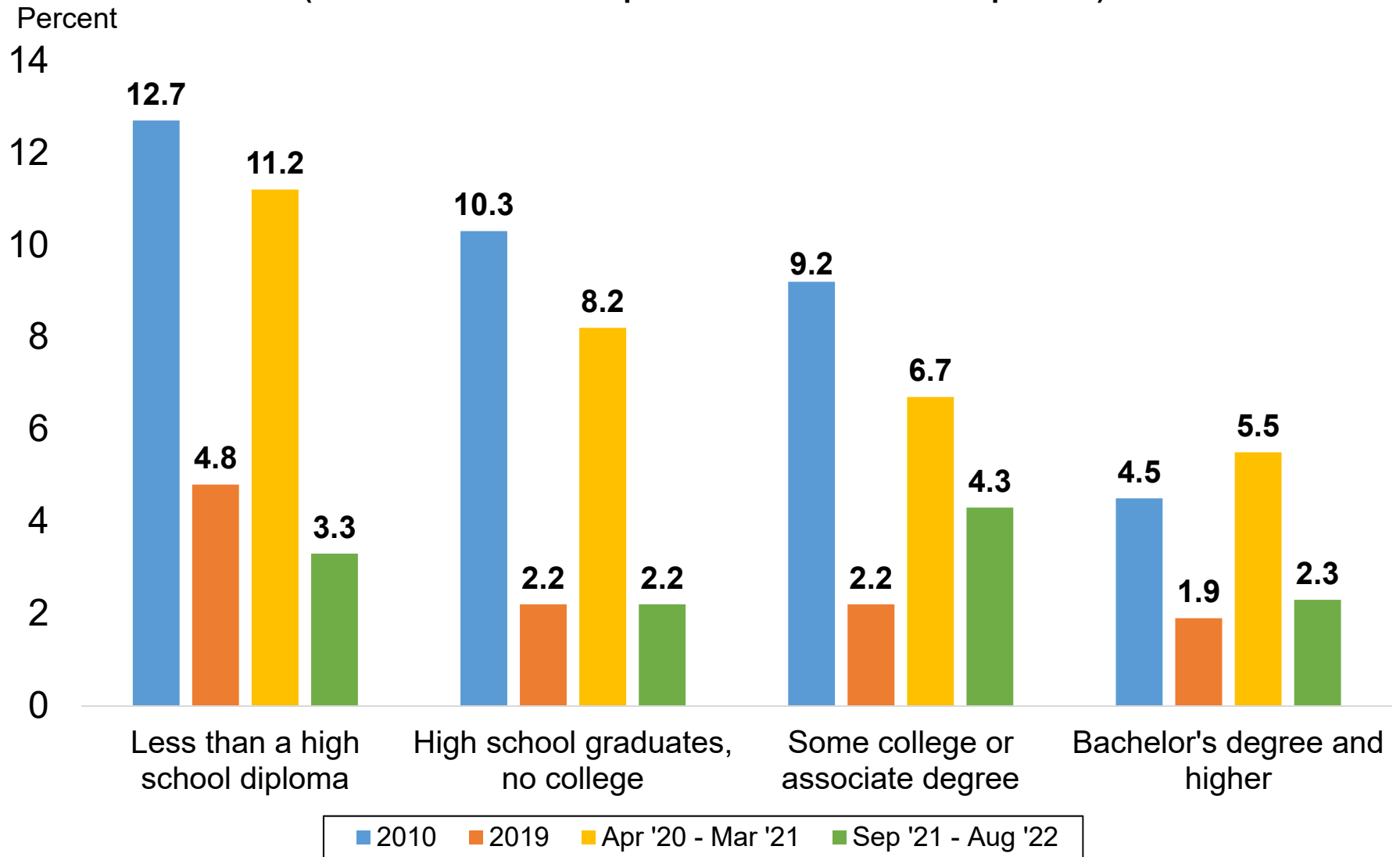


Source: Current Population Survey

Data not seasonally adjusted. Other race categories excluded due to small sample size. Hispanic origin category is not mutually exclusive (i.e. hispanic and non-hispanic ethnicities are represented in both race categories).

Unemployment Rates by Educational Attainment

(Most recent 12-month period available vs. select periods)

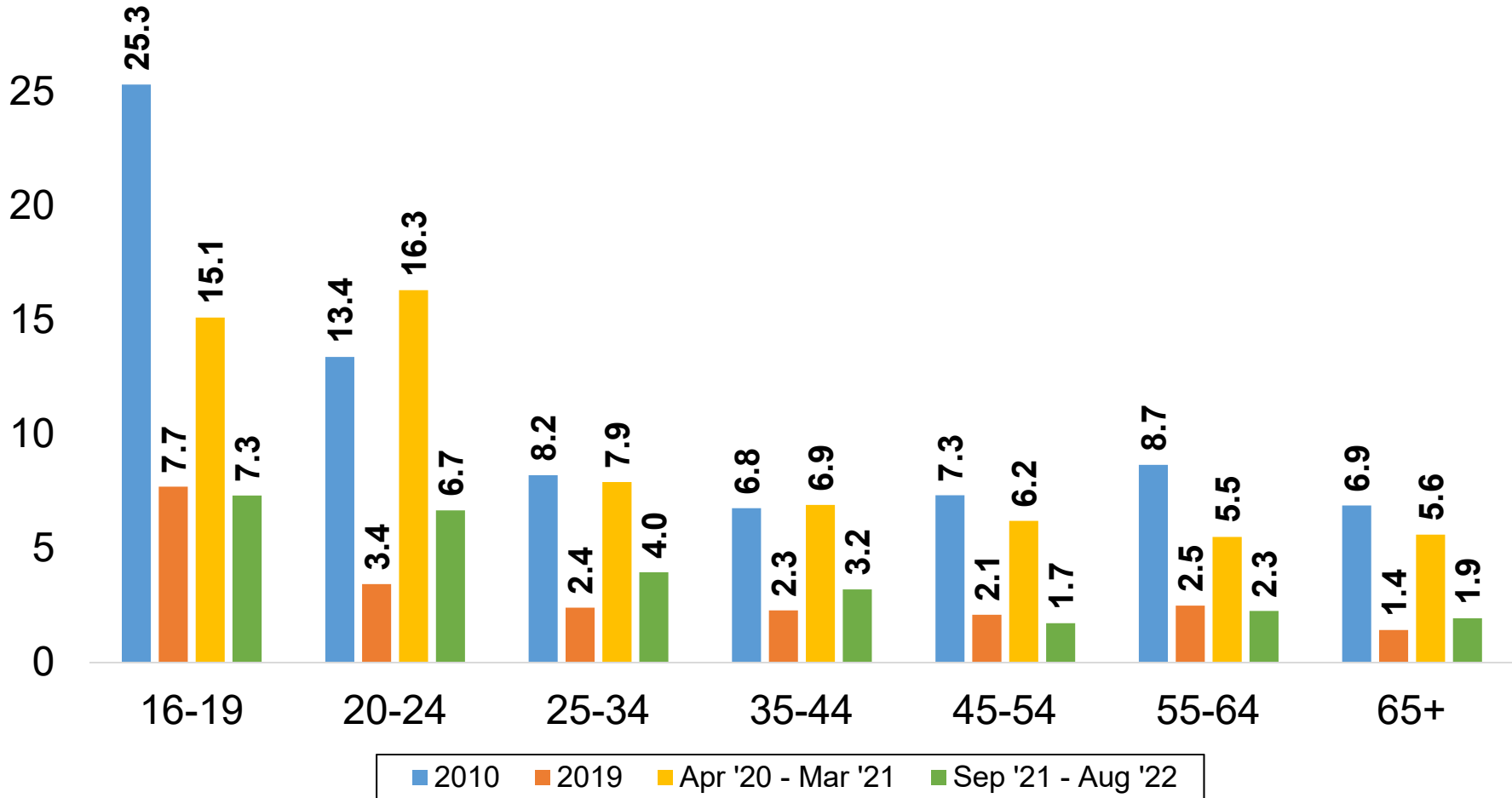


Source: Current Population Survey

Data not seasonally adjusted. Unemployment rates by educational attainment for individuals 25 years and over.

Unemployment Rates by Age Group (Most recent 12-month period available vs. select periods)

Percent
30



Source: Current Population Survey
Data not seasonally adjusted.

Colorado Labor Force Participation Rates and Employment-to-Population Ratios, Ages 25 to 54

(Most recent 12-month period available vs. select years)

Percent

88

86

84

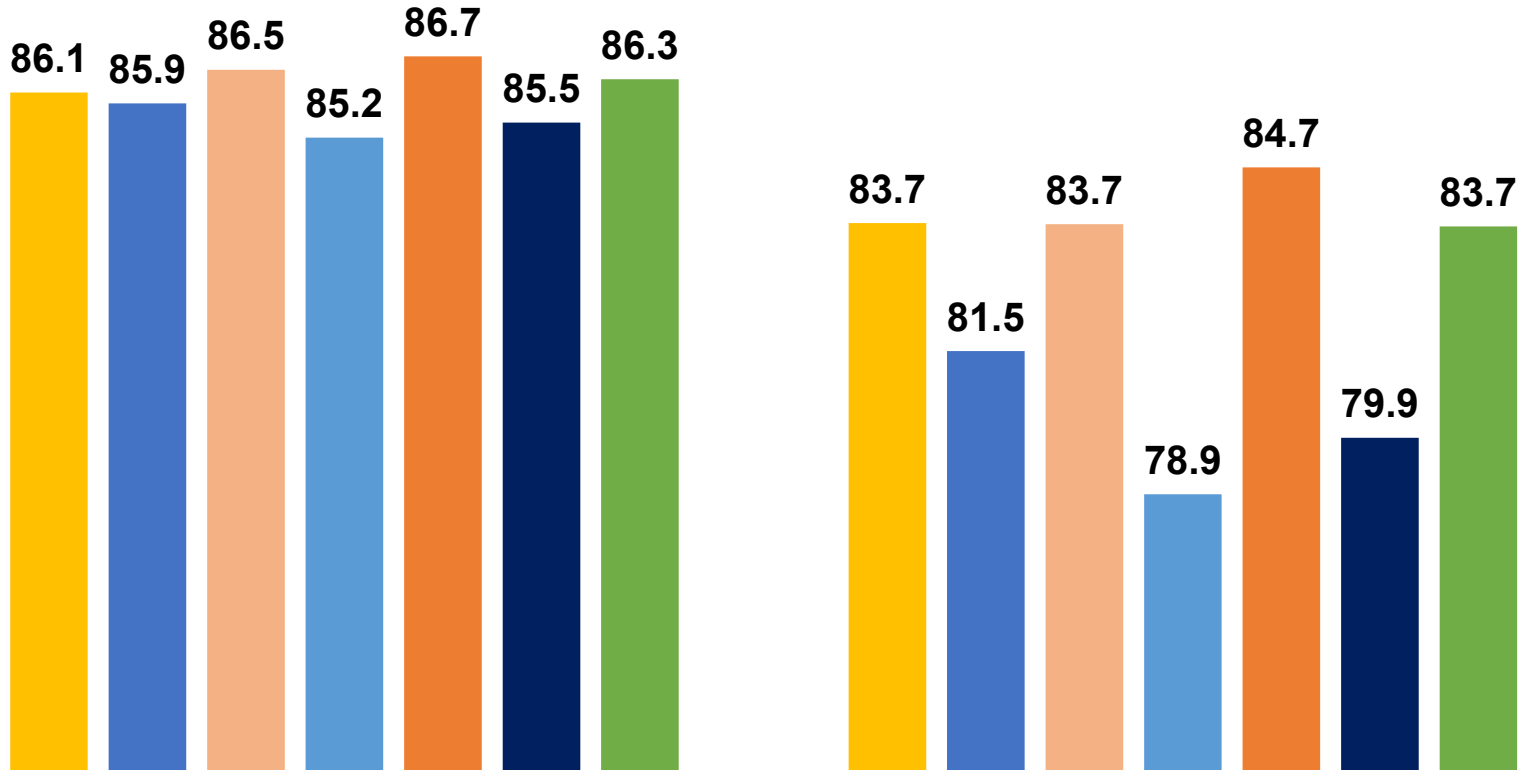
82

80

78

76

74



Labor Force Participation Rate

Employment-Population Ratio

■ 2001 ■ 2003 ■ 2006 ■ 2010 ■ 2019 ■ 2020 ■ Sep '21 - Aug '22

Source: Current Population Survey

Data not seasonally adjusted.

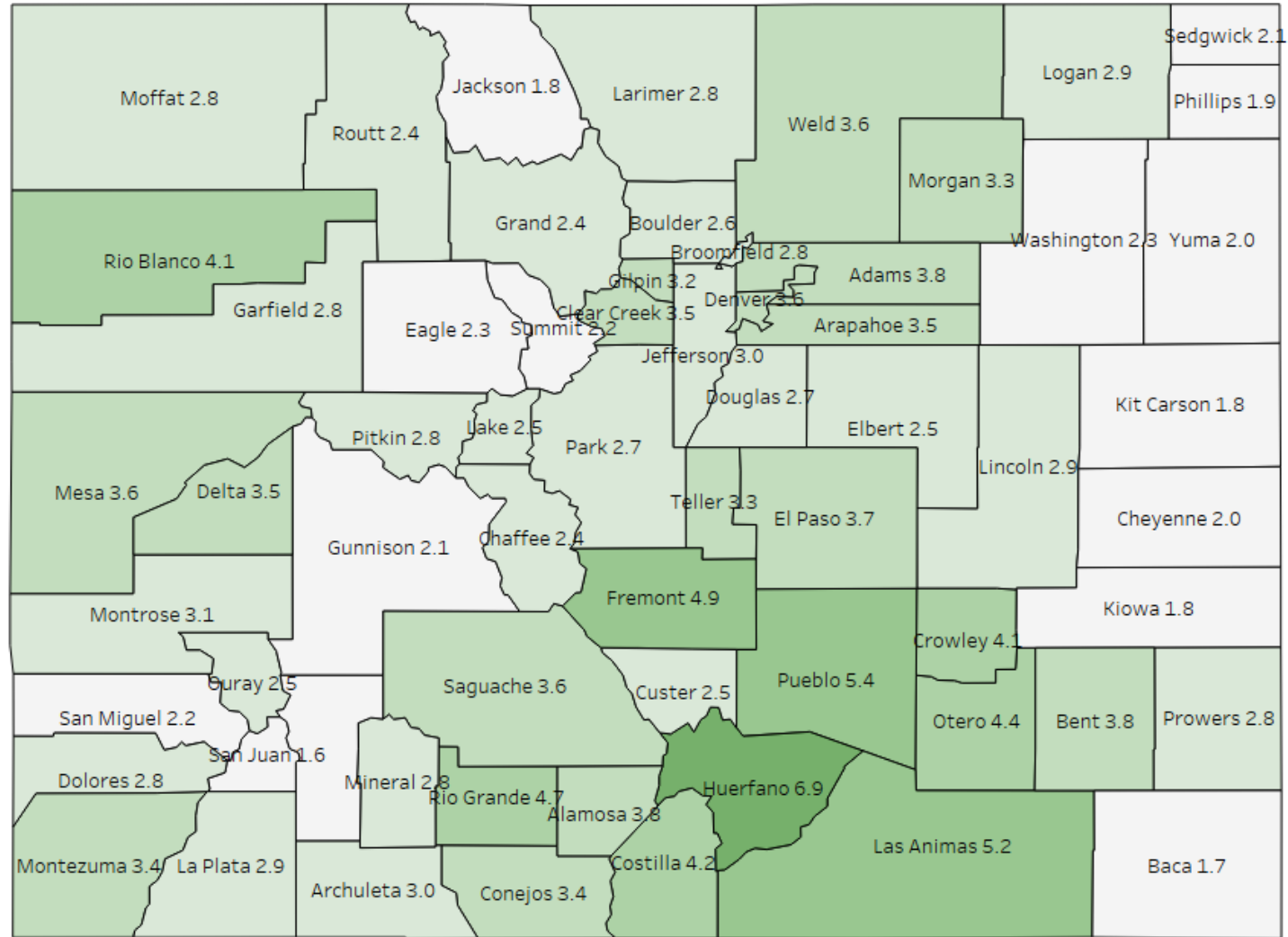
LABOR FORCE SUMMARY
COLORADO
Preliminary Estimates for August 2022

LABOR FORCE DATA (VALUES IN THOUSANDS)					
SEASONALLY ADJUSTED:				Change from last:	
	Aug-22	Jul-22	Aug-21	Month	Year
Total Civilian Labor Force	3,258.0	3,250.3	3,171.8	7.7	86.2
Unemployment	112.0	107.5	169.3	4.6	-57.3
Unemployment Rate (%)	3.4	3.3	5.3	0.1	-1.9
Employment	3,146.0	3,142.8	3,002.5	3.2	143.5
UNADJUSTED FOR SEASONALITY:				Change from last:	
	Aug-22	Jul-22	Aug-21	Month	Year
Total Civilian Labor Force	3,266.9	3,253.3	3,175.4	13.6	91.4
Unemployment	108.4	113.3	165.4	-4.8	-56.9
Unemployment Rate (%)	3.3	3.5	5.2	-0.2	-1.9
Employment	3,158.4	3,140.1	3,010.1	18.4	148.3

WAGE AND SALARY EMPLOYMENT DATA (VALUES IN THOUSANDS)					
SEASONALLY ADJUSTED:				Change from last:	
	Aug-22	Jul-22	Aug-21	Month	Year
Mining & Logging	20.4	20.5	19.7	-0.1	0.7
Construction	185.7	184.4	176.6	1.3	9.1
Manufacturing	154.9	153.0	148.8	1.9	6.1
Trade, Transportation, & Utilities	500.8	498.7	486.4	2.1	14.4
Information	79.2	79.1	77.1	0.1	2.1
Financial Activities	176.9	177.5	178.4	-0.6	-1.5
Professional & Business Services	486.8	483.9	456.3	2.9	30.5
Educational & Health Services	357.4	353.8	348.6	3.6	8.8
Leisure & Hospitality	348.7	345.5	317.2	3.2	31.5
Other Services	119.7	119.6	114.5	0.1	5.2
Government	444.5	446.6	443.1	-2.1	1.4
TOTAL NONAG	2,875.0	2,862.6	2,766.7	12.4	108.3
Labor Disputants	0.0	0.0	0.0	0.0	0.0
UNADJUSTED FOR SEASONALITY:				Change from last:	
	Aug-22	Jul-22	Aug-21	Month	Year
Mining & Logging	20.5	20.8	19.9	-0.3	0.6
Construction	190.9	189.6	180.7	1.3	10.2
Manufacturing	155.2	154.1	149.2	1.1	6.0
Trade, Transportation, & Utilities	498.1	497.7	485.1	0.4	13.0
Information	79.4	79.4	77.1	0.0	2.3
Financial Activities	177.5	178.8	179.3	-1.3	-1.8
Professional & Business Services	493.7	491.5	463.1	2.2	30.6
Educational & Health Services	355.8	353.0	347.8	2.8	8.0
Leisure & Hospitality	360.7	362.9	332.9	-2.2	27.8
Other Services	121.5	121.5	116.4	0.0	5.1
Government	433.9	429.7	430.8	4.2	3.1
TOTAL NONAG	2,887.2	2,879.0	2,782.3	8.2	104.9
Labor Disputants	0.0	0.0	0.0	0.0	0.0

Source: Colorado Department of Labor & Employment; Bureau of Labor Statistics

County Unemployment Rates August 2022



Not Seasonally Adjusted Labor Force

	August 2022				July 2022			
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Rate
Colorado	3,266,884	3,158,435	108,449	3.3	3,253,325	3,140,063	113,262	3.5
Metropolitan Statistical Area								
Boulder	203,621	198,284	5,337	2.6	200,676	194,857	5,819	2.9
Colorado Springs	373,114	359,527	13,587	3.6	372,463	358,063	14,400	3.9
Denver-Aurora-Lakewood	1,746,170	1,687,789	58,381	3.3	1,734,934	1,674,778	60,156	3.5
Fort Collins	213,526	207,451	6,075	2.8	212,197	205,806	6,391	3.0
Grand Junction	78,759	75,944	2,815	3.6	77,915	74,883	3,032	3.9
Greeley	170,895	164,759	6,136	3.6	168,967	162,473	6,494	3.8
Pueblo	78,749	74,514	4,235	5.4	78,537	74,106	4,431	5.6
Counties								
Adams	286,185	275,202	10,983	3.8	284,493	273,025	11,468	4.0
Alamosa	8,715	8,388	327	3.8	8,883	8,525	358	4.0
Arapahoe	380,046	366,755	13,291	3.5	377,600	363,884	13,716	3.6
Archuleta	7,501	7,278	223	3.0	7,660	7,417	243	3.2
Baca	2,202	2,165	37	1.7	2,286	2,248	38	1.7
Bent	2,010	1,934	76	3.8	2,035	1,961	74	3.6
Boulder	203,621	198,284	5,337	2.6	200,676	194,857	5,819	2.9
Broomfield	42,952	41,755	1,197	2.8	42,587	41,379	1,208	2.8
Chaffee	11,127	10,857	270	2.4	11,293	11,018	275	2.4
Cheyenne	1,154	1,131	23	2.0	1,208	1,184	24	2.0
Clear Creek	6,244	6,028	216	3.5	6,199	5,989	210	3.4
Conejos	4,251	4,108	143	3.4	4,343	4,196	147	3.4
Costilla	1,951	1,870	81	4.2	1,987	1,904	83	4.2
Crowley	1,481	1,421	60	4.1	1,488	1,424	64	4.3
Custer	2,628	2,562	66	2.5	2,734	2,665	69	2.5
Delta	14,484	13,973	511	3.5	14,687	14,165	522	3.6
Denver	442,159	426,390	15,769	3.6	439,014	423,021	15,993	3.6
Dolores	1,209	1,175	34	2.8	1,243	1,210	33	2.7
Douglas	209,841	204,276	5,565	2.7	208,517	202,620	5,897	2.8
Eagle	38,968	38,060	908	2.3	39,503	38,549	954	2.4
El Paso	359,719	346,569	13,150	3.7	359,073	345,126	13,947	3.9
Elbert	16,264	15,855	409	2.5	16,250	15,833	417	2.6
Fremont	16,224	15,437	787	4.9	16,417	15,610	807	4.9
Garfield	33,594	32,666	928	2.8	33,830	32,851	979	2.9
Gilpin	3,980	3,853	127	3.2	3,958	3,830	128	3.2
Grand	10,664	10,411	253	2.4	10,774	10,519	255	2.4
Gunnison	12,338	12,076	262	2.1	12,489	12,197	292	2.3
Hinsdale	603	592	11	1.8	585	574	11	1.9
Huerfano	2,697	2,512	185	6.9	2,766	2,568	198	7.2
Jackson	1,082	1,063	19	1.8	1,127	1,107	20	1.8
Jefferson	346,764	336,262	10,502	3.0	344,611	333,803	10,808	3.1
Kiowa	961	944	17	1.8	1,013	995	18	1.8
Kit Carson	4,333	4,253	80	1.8	4,475	4,379	96	2.1
La Plata	33,002	32,055	947	2.9	33,587	32,569	1,018	3.0
Lake	5,198	5,067	131	2.5	5,218	5,078	140	2.7
Larimer	213,526	207,451	6,075	2.8	212,197	205,806	6,391	3.0
Las Animas	6,566	6,225	341	5.2	6,589	6,245	344	5.2
Lincoln	2,400	2,331	69	2.9	2,444	2,373	71	2.9
Logan	10,794	10,480	314	2.9	10,949	10,599	350	3.2
Mesa	78,759	75,944	2,815	3.6	77,915	74,883	3,032	3.9
Mineral	463	450	13	2.8	484	471	13	2.7
Moffat	7,120	6,918	202	2.8	7,247	7,024	223	3.1
Montezuma	13,981	13,507	474	3.4	14,083	13,593	490	3.5
Montrose	23,534	22,811	723	3.1	23,630	22,862	768	3.3
Morgan	16,551	15,998	553	3.3	16,729	16,139	590	3.5
Otero	8,459	8,088	371	4.4	8,562	8,163	399	4.7
Ouray	3,196	3,117	79	2.5	3,198	3,122	76	2.4
Park	11,735	11,413	322	2.7	11,705	11,394	311	2.7
Phillips	2,690	2,639	51	1.9	2,780	2,719	61	2.2
Pitkin	11,433	11,115	318	2.8	11,521	11,191	330	2.9
Prowers	6,498	6,317	181	2.8	6,604	6,397	207	3.1
Pueblo	78,749	74,514	4,235	5.4	78,537	74,106	4,431	5.6
Rio Blanco	2,944	2,823	121	4.1	2,982	2,855	127	4.3
Rio Grande	5,818	5,547	271	4.7	5,975	5,689	286	4.8
Routt	16,572	16,177	395	2.4	16,857	16,440	417	2.5
Saguache	3,644	3,512	132	3.6	3,724	3,582	142	3.8
San Juan	830	817	13	1.6	848	833	15	1.8
San Miguel	6,878	6,725	153	2.2	6,925	6,772	153	2.2
Sedgwick	1,256	1,229	27	2.1	1,287	1,256	31	2.4
Summit	23,063	22,545	518	2.2	23,317	22,791	526	2.3
Teller	13,395	12,958	437	3.3	13,390	12,937	453	3.4
Washington	2,880	2,814	66	2.3	2,949	2,878	71	2.4
Weld	170,895	164,759	6,136	3.6	168,967	162,473	6,494	3.8
Yuma	6,101	5,981	120	2.0	6,314	6,185	129	2.0

All estimates made in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics and adjusted to Current Population Survey data. Estimates have been revised to incorporate population data from the American Community Survey.
 Colorado Department of Labor and Employment 2022

Not Seasonally Adjusted Labor Force

	August 2022				August 2021			
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Rate
Colorado	3,266,884	3,158,435	108,449	3.3	3,175,446	3,010,096	165,350	5.2
Metropolitan Statistical Area								
Boulder	203,621	198,284	5,337	2.6	195,833	187,552	8,281	4.2
Colorado Springs	373,114	359,527	13,587	3.6	365,753	345,611	20,142	5.5
Denver-Aurora-Lakewood	1,746,170	1,687,789	58,381	3.3	1,691,627	1,601,348	90,279	5.3
Fort Collins	213,526	207,451	6,075	2.8	208,058	198,782	9,276	4.5
Grand Junction	78,759	75,944	2,815	3.6	77,444	73,234	4,210	5.4
Greeley	170,895	164,759	6,136	3.6	165,763	156,466	9,297	5.6
Pueblo	78,749	74,514	4,235	5.4	77,086	70,892	6,194	8.0
Counties								
Adams	286,185	275,202	10,983	3.8	277,716	260,902	16,814	6.1
Alamosa	8,715	8,388	327	3.8	8,556	8,103	453	5.3
Arapahoe	380,046	366,755	13,291	3.5	369,043	348,059	20,984	5.7
Archuleta	7,501	7,278	223	3.0	7,484	7,148	336	4.5
Baca	2,202	2,165	37	1.7	2,149	2,101	48	2.2
Bent	2,010	1,934	76	3.8	1,915	1,800	115	6.0
Boulder	203,621	198,284	5,337	2.6	195,833	187,552	8,281	4.2
Broomfield	42,952	41,755	1,197	2.8	41,412	39,598	1,814	4.4
Chaffee	11,127	10,857	270	2.4	10,790	10,394	396	3.7
Cheyenne	1,154	1,131	23	2.0	1,101	1,078	23	2.1
Clear Creek	6,244	6,028	216	3.5	6,059	5,721	338	5.6
Conejos	4,251	4,108	143	3.4	4,131	3,938	193	4.7
Costilla	1,951	1,870	81	4.2	1,902	1,790	112	5.9
Crowley	1,481	1,421	60	4.1	1,488	1,411	77	5.2
Custer	2,628	2,562	66	2.5	2,441	2,341	100	4.1
Delta	14,484	13,973	511	3.5	14,607	13,876	731	5.0
Denver	442,159	426,390	15,769	3.6	429,308	404,615	24,693	5.8
Dolores	1,209	1,175	34	2.8	1,188	1,139	49	4.1
Douglas	209,841	204,276	5,565	2.7	201,906	193,803	8,103	4.0
Eagle	38,968	38,060	908	2.3	37,105	35,614	1,491	4.0
El Paso	359,719	346,569	13,150	3.7	352,632	333,132	19,500	5.5
Elbert	16,264	15,855	409	2.5	15,593	14,995	598	3.8
Fremont	16,224	15,437	787	4.9	16,379	15,271	1,108	6.8
Garfield	33,594	32,666	928	2.8	33,113	31,711	1,402	4.2
Gilpin	3,980	3,853	127	3.2	3,875	3,659	216	5.6
Grand	10,664	10,411	253	2.4	10,123	9,738	385	3.8
Gunnison	12,338	12,076	262	2.1	12,051	11,674	377	3.1
Hinsdale	603	592	11	1.8	560	547	13	2.3
Huerfano	2,697	2,512	185	6.9	2,678	2,468	210	7.8
Jackson	1,082	1,063	19	1.8	1,047	1,018	29	2.8
Jefferson	346,764	336,262	10,502	3.0	335,409	319,150	16,259	4.8
Kiowa	961	944	17	1.8	969	939	30	3.1
Kit Carson	4,333	4,253	80	1.8	4,315	4,186	129	3.0
La Plata	33,002	32,055	947	2.9	32,910	31,407	1,503	4.6
Lake	5,198	5,067	131	2.5	4,976	4,761	215	4.3
Larimer	213,526	207,451	6,075	2.8	208,058	198,782	9,276	4.5
Las Animas	6,566	6,225	341	5.2	6,620	6,185	435	6.6
Lincoln	2,400	2,331	69	2.9	2,404	2,301	103	4.3
Logan	10,794	10,480	314	2.9	10,913	10,442	471	4.3
Mesa	78,759	75,944	2,815	3.6	77,444	73,234	4,210	5.4
Mineral	463	450	13	2.8	478	457	21	4.4
Moffat	7,120	6,918	202	2.8	7,294	6,972	322	4.4
Montezuma	13,981	13,507	474	3.4	13,616	12,937	679	5.0
Montrose	23,534	22,811	723	3.1	22,897	21,792	1,105	4.8
Morgan	16,551	15,998	553	3.3	16,472	15,654	818	5.0
Otero	8,459	8,088	371	4.4	8,494	7,980	514	6.1
Ouray	3,196	3,117	79	2.5	2,963	2,844	119	4.0
Park	11,735	11,413	322	2.7	11,306	10,846	460	4.1
Phillips	2,690	2,639	51	1.9	2,570	2,499	71	2.8
Pitkin	11,433	11,115	318	2.8	11,303	10,812	491	4.3
Prowers	6,498	6,317	181	2.8	6,323	6,041	282	4.5
Pueblo	78,749	74,514	4,235	5.4	77,086	70,892	6,194	8.0
Rio Blanco	2,944	2,823	121	4.1	2,977	2,821	156	5.2
Rio Grande	5,818	5,547	271	4.7	5,696	5,347	349	6.1
Routt	16,572	16,177	395	2.4	16,400	15,777	623	3.8
Saguache	3,644	3,512	132	3.6	3,535	3,331	204	5.8
San Juan	830	817	13	1.6	730	712	18	2.5
San Miguel	6,878	6,725	153	2.2	6,084	5,862	222	3.6
Sedgwick	1,256	1,229	27	2.1	1,222	1,176	46	3.8
Summit	23,063	22,545	518	2.2	22,205	21,366	839	3.8
Teller	13,395	12,958	437	3.3	13,121	12,479	642	4.9
Washington	2,880	2,814	66	2.3	2,879	2,788	91	3.2
Weld	170,895	164,759	6,136	3.6	165,763	156,466	9,297	5.6
Yuma	6,101	5,981	120	2.0	5,831	5,664	167	2.9

All estimates made in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics and adjusted to Current Population Survey data. Estimates have been revised to incorporate population data from the American Community Survey.
 Colorado Department of Labor and Employment 2022



Colorado LMI Data Overview

August 2022

Employment					
	Aug-22	Jul-22	Aug-21	Change from previous:	
				Period	Year
Nonfarm Wage and Salary Employment (SA)	2,875,000	2,862,600	2,766,700	12,400	108,300
Total Resident Employment (SA)	3,146,000	3,142,800	3,002,500	3,200	143,500
	Q1 2022	Q4 2021	Q1 2021		
UI Covered Total Employment	2,756,934	2,763,451	2,615,044	(6,517)	141,890
UI Covered Private Employment	2,332,857	2,336,770	2,200,827	(3,913)	132,030

Unemployment					
	Aug-22	Jul-22	Aug-21	Change from previous:	
				Period	Year
Unemployment (SA)	112,000	107,500	169,300	4,500	(57,300)
Percent Unemployed (SA)	3.4%	3.3%	5.3%	0.1	(1.9)
	Jul-22	Jun-22	Jul-21		
Initial Claims	11,181	10,579	48,018	602	(36,837)
Continued Weeks Claimed	76,478	76,974	234,382	(496)	(157,904)

Wages and Earnings					
	Q1 2022	Q4 2021	Q1 2021	Change from previous:	
				Period	Year
Total Average Weekly Wage	\$1,455	\$1,484	\$1,337	(\$29)	\$118
Private Average Weekly Wage	\$1,494	\$1,510	\$1,365	(\$16)	\$129
	Aug-22	Jul-22	Aug-21		
Average Weekly Earnings (Construction)	\$1,185.68	\$1,196.98	\$1,234.69	(\$11.30)	(\$49.01)
Average Weekly Earnings (Manufacturing)	\$1,090.87	\$1,083.37	\$1,048.32	\$7.50	\$42.55

CO Unemployment Insurance Trust Fund					
	Jun-22	May-22	Jun-21	Change from previous:	
				Period	Year
Employer Contributions	\$4,593,267	\$314,088,619	\$10,355,826	(\$309,495,352)	(\$5,762,560)
Benefits Paid	\$24,379,411	\$26,839,747	\$94,862,282	(\$2,460,336)	(\$70,482,871)
Average Weekly Benefit Amount	\$427.59	\$482.16	\$382.62	(\$54.58)	\$44.97
Duration (weeks)	13.43	12.43	21.25	1.00	(7.82)
Outstanding Title XII Loan Balance	\$133,089,861	\$433,089,861	\$1,014,167,919	(\$300,000,000)	(881,078,058)

Consumer Price Index for All Urban Consumers					
Not seasonally adjusted	Jul-22	May-22	Jul-21	% Change from previous:	
				Period	Year
Denver-Aurora-Lakewood	308.728	303.510	285.268	1.7%	8.2%
US City Average	296.276	292.296	273.003	1.4%	8.5%

(Most current data available for all categories)