

PRESS RELEASE

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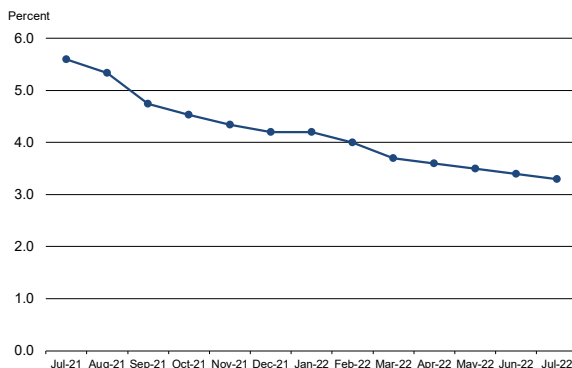
For Immediate Release

Date: August 19, 2022/ 8:00 A.M.
Contact: Office of Government and Public Relations
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Web: www.colmigateway.com

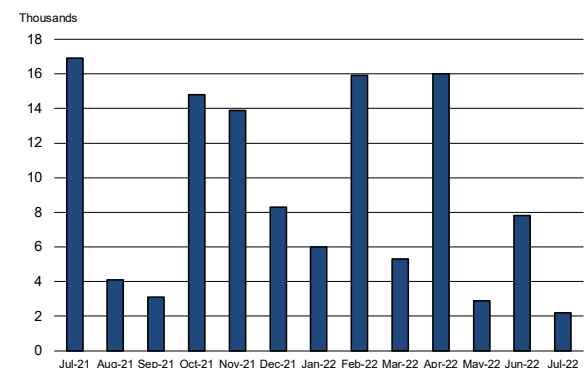
Colorado Employment Situation – July 2022

Unemployment Rate Falls to 3.3% in July; 2,200 Nonfarm Payroll Jobs Added

Colorado unemployment rate, seasonally adjusted
July 2021 - July 2022



Colorado nonfarm payroll employment over-the-month
change, seasonally adjusted, July 2021 - July 2022



Household survey data

According to the survey of households, Colorado's seasonally adjusted **unemployment rate** fell one-tenth of a percentage point in July to 3.3 percent. This marks the lowest rate since February 2020, when it was 2.8 percent. The national unemployment rate also declined by one-tenth of a percentage point and reached the pre-pandemic rate of 3.5 percent.

Other highlights from the household survey:

- Colorado's **labor force** grew by 1,700 in July to 3,250,500. The share of Coloradans participating in the labor force was flat in July at 69.5 percent, the highest rate since March 2020.
- The **number of individuals employed** in Colorado increased by 5,700 in July to 3,142,800, which represents 67.2 percent of the state's 16+ population. Colorado's employment-to-population ratio has risen for seven consecutive months and is at its highest level since January 2009, which was 67.3 percent.
- The **Colorado counties** with the highest unemployment rates in July were: Huerfano (6.0%), Pueblo (5.2%), Las Animas (4.9%), Fremont (4.7%), and Rio Grande (4.6%). County-level unemployment rates are not seasonally adjusted and are directly comparable to Colorado's July unadjusted rate of 3.3 percent.

Establishment survey data

Employers in Colorado added 2,200 **nonfarm payroll jobs** from June to July for a total of 2,862,900 jobs, according to the survey of business establishments. Private sector payroll jobs increased 200 and government added 2,000 jobs. Over the past 27 months, Colorado has added 417,800 nonfarm payroll jobs, compared to losses totaling 374,500 in March and April 2020. That translates to a **job recovery rate** of 111.6 percent, which exceeds the U.S. rate of 100.1 percent. With July gains, the **U.S. has fully recovered the total nonfarm jobs lost in early 2020**, five months after Colorado reached that milestone.

Since May 2020, Colorado's **private sector** has grown by 417,800 jobs, compared to declines of 358,800 in early 2020. That translates to a **job recovery rate** of 116.4 percent and outpaces the U.S. rate of 103.0 percent.

Other highlights from the establishment survey:

- **June estimates** were revised up to 2,860,700, and the over the month change from May to June was a gain of 7,800 rather than the originally estimated increase of 4,500 (monthly revisions are based on additional responses from businesses and government agencies since the last published estimates).
- **Private industry sectors with significant job gains** in July were: professional and business services (~3,300). Significant over the month private sector **job loss** occurred in trade, transportation, and utilities (~2,300) and manufacturing (~1,300).
- **Since July 2021**, nonfarm payroll jobs have increased 100,300, with the private sector growing by 100,700 and government shedding 400 jobs. The largest **private sector job gains** were in leisure and hospitality (~30,900), professional and business services (~29,700), and trade, transportation, and utilities (~13,300). No industry experienced job loss during that same period. Colorado's **rate of job growth** over the past year is 3.6 percent, which lags the U.S. rate of 4.2 percent.
- Over the year, the **average workweek** for all Colorado employees on private nonfarm payrolls decreased from 33.9 to 33.0 hours, while **average hourly earnings** grew from \$31.92 to \$34.60, two dollars and twenty-three cents more than the national average hourly earnings of \$32.37.

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We are currently experiencing an issue with our website, www.colmigateway.com. Availability of revised estimates for June 2022 and preliminary estimates for July 2022 may be delayed. Please visit our Federal partner, the Bureau of Labor Statistics, for the most recent data available. Revised substate labor force estimates for June and preliminary estimates for July are available within the supplemental information attached to this release.

Current Employment Statistics (CES): www.bls.gov/sae/
Local Area Unemployment Statistics (LAUS): www.bls.gov/lau

The **August 2022 Colorado Employment Situation** will be released at 8:00 AM on Friday, September 16, 2022. The full schedule of release dates for calendar year 2022 estimates is available at www.colmigateway.com.

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Technical Notes

This release provides information on industry employment and labor force statistics for July 2022, the most current estimates available from the Colorado Department of Labor and Employment. The reference period for the establishment and household surveys was the pay period or week that includes the 12th of the month.

The unemployment rate, labor force, labor force participation, total employment and the number of unemployed are based on a survey of households. The total employment estimate derived from this survey is intended to measure the number of people employed.

Nonfarm payroll jobs estimates are based on a survey of business establishments and government agencies, and are intended to measure the number of jobs, not the number of people employed. Other series based on this survey include private sector average weekly hours, average hourly earnings and average weekly earnings.

The business establishment survey covers about seven times the number of households surveyed and is therefore considered a more reliable indicator of economic conditions. Because the estimates are based on two separate surveys, one measuring jobs by worksite and the other measuring persons employed and unemployed by household, estimates based on these surveys may provide seemingly conflicting results.

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Supplemental information available in following pages

JULY 2022

EMPLOYMENT SITUATION SUPPLEMENTAL CHARTS

August 19, 2022

This briefing provides information on industry employment and labor force statistics, derived from surveys of business establishments and households. The reference period for these surveys is the pay period or week that includes the 12th of the month. The reference week for July was specifically July 10th – July 16th.

Colorado's Unemployment Rate Falls Again in July; U.S. Reaches Pre-Pandemic Rate of 3.5%

Percent
15

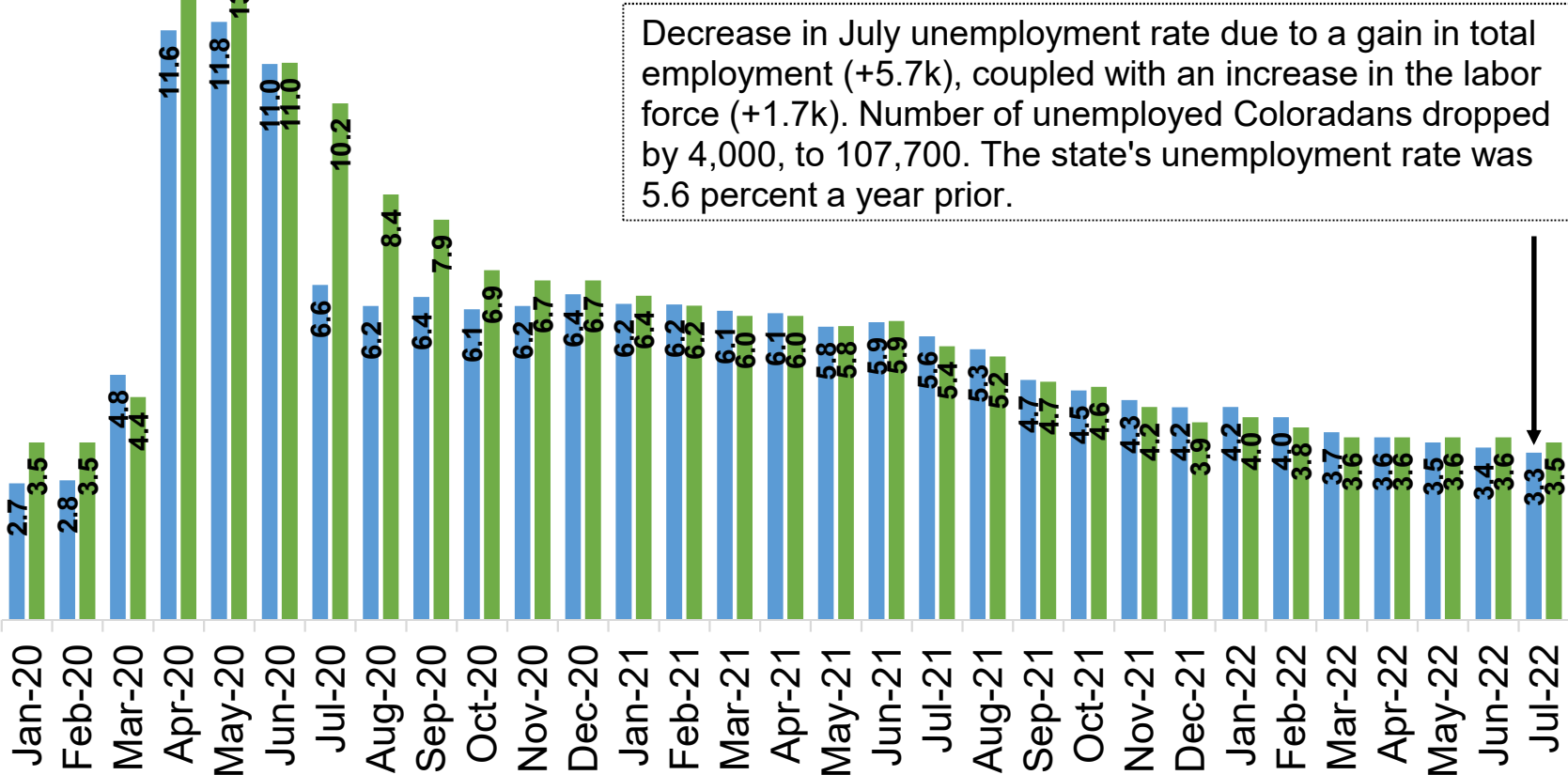
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9

6

3

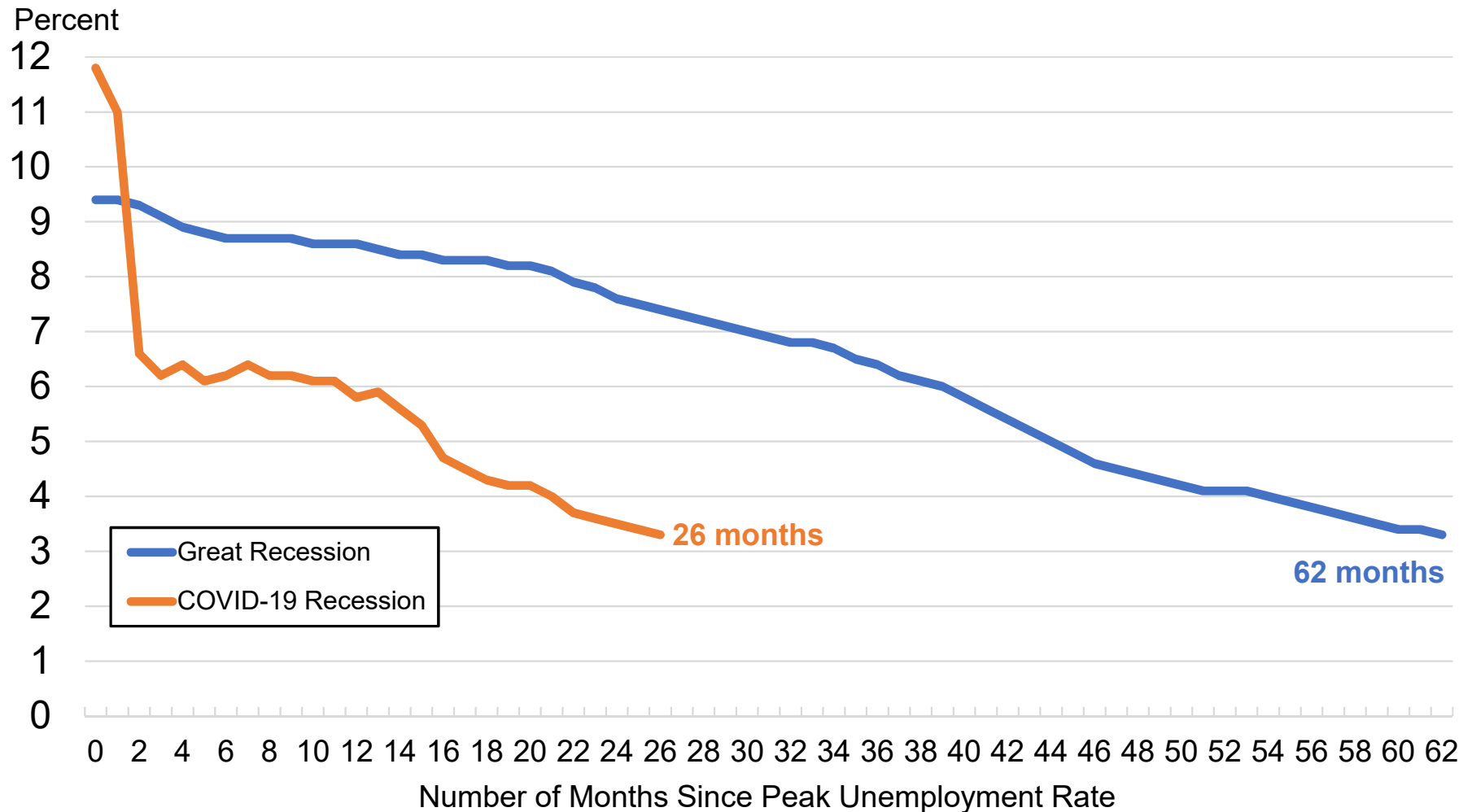
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Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

■ Colorado ■ U.S.

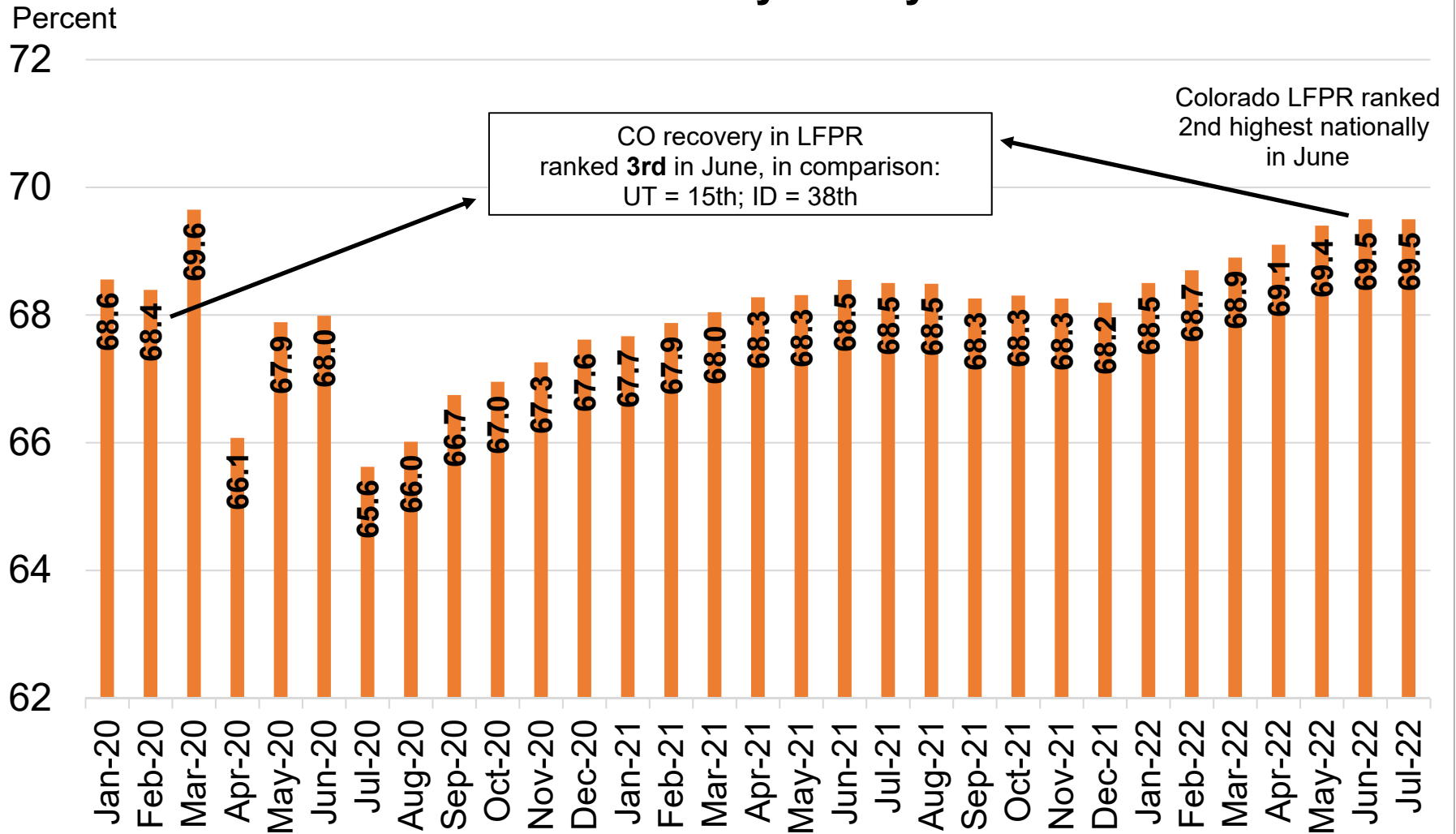
Number of Months for Colorado's Unemployment Rate to Fall from Peak Rate to 3.3% Over Last Two Recessions



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted. Great Recession peak was 9.4 percent in October 2010 and COVID-19 recession peak was 11.8 percent in May 2020. A prior version of this chart also displayed the change in the unemployment rate from the peak of the early 2000s recession, but that rate reached a low of 3.4 percent in May 2007 and then began to increase.

Colorado's Labor Force Participation Rate Holds Steady in July

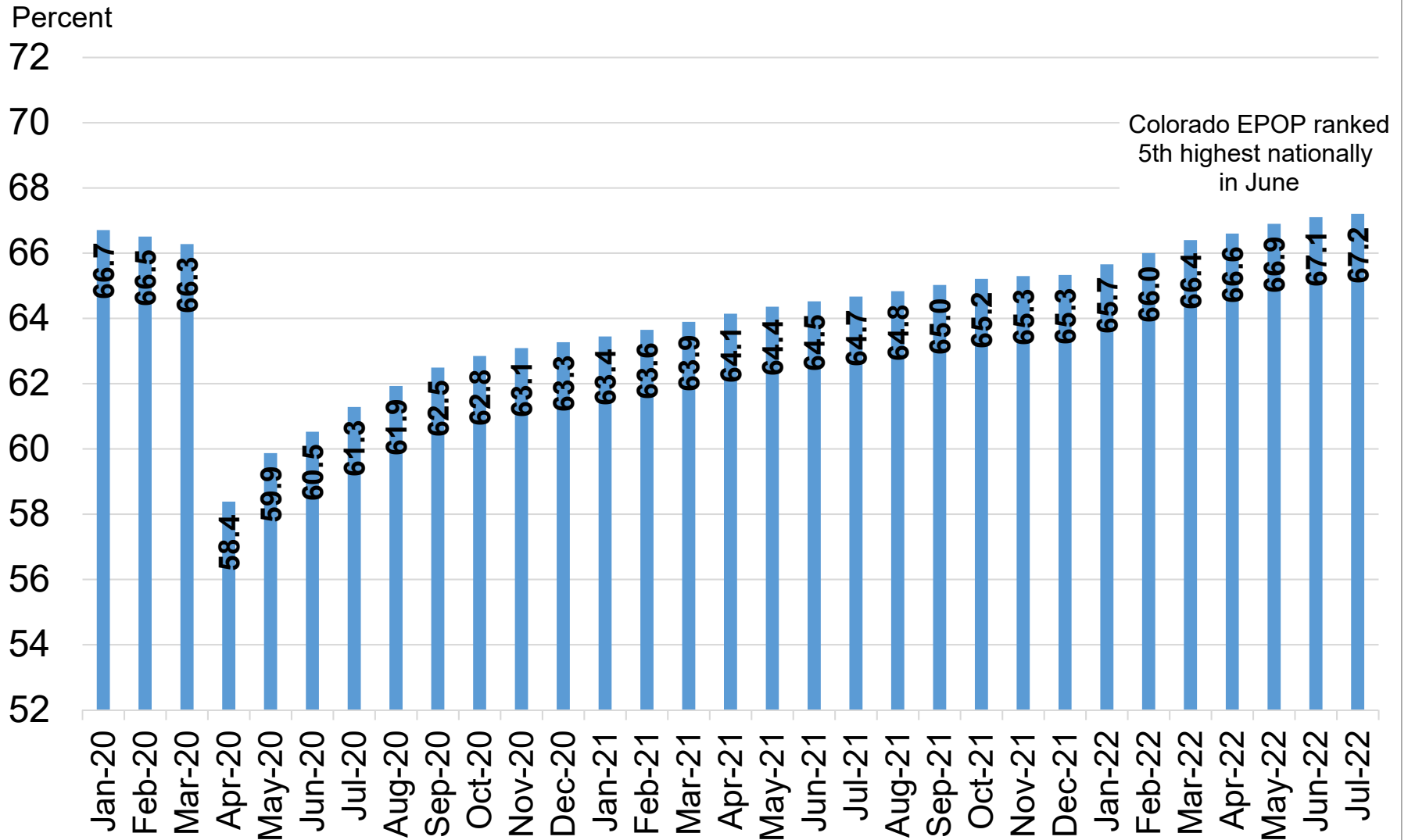


Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted. Estimates share of Colorado's 16+ population that is in the labor force in a given month.

For further information on labor force definitions, go here: <https://www.bls.gov/lau/laufaq.htm>

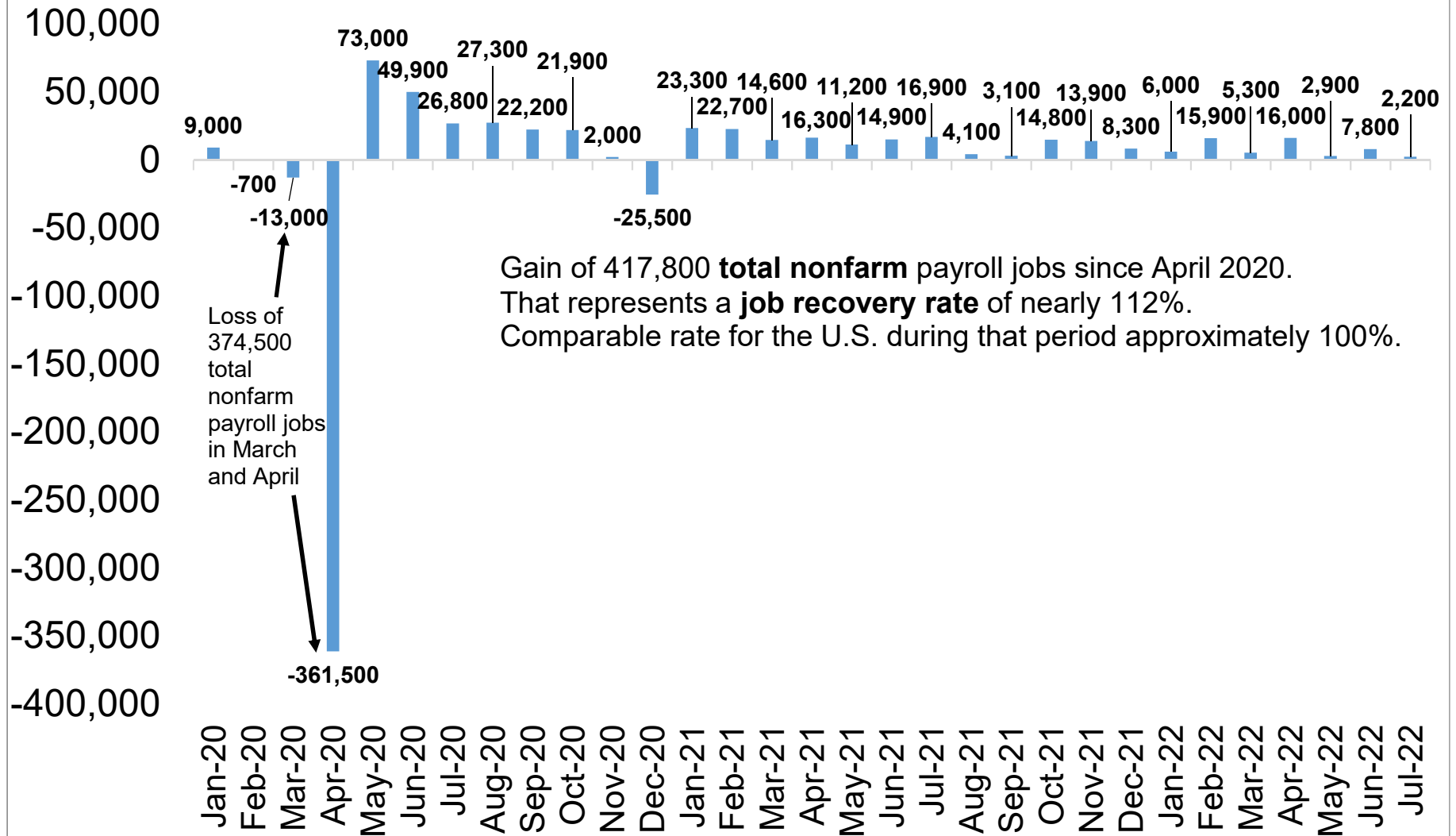
Colorado's Employment-to-Population Ratio Increases for Seventh Consecutive Month



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

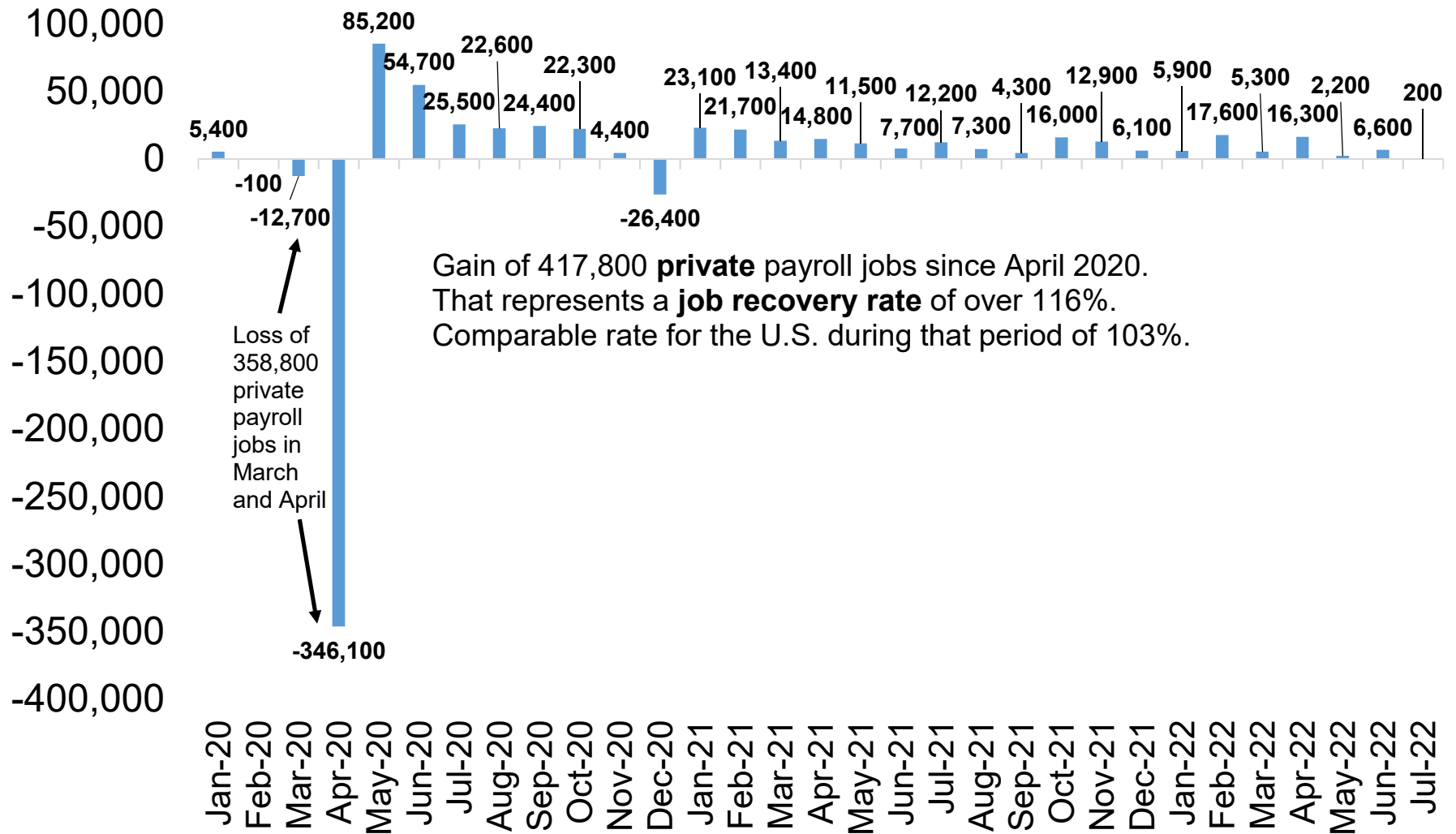
Data seasonally adjusted. Estimates share of Colorado's 16+ population that is employed in a given month.

Colorado Added 2,200 Total Nonfarm Jobs in July; June Payroll Numbers Revised Up by 3,300



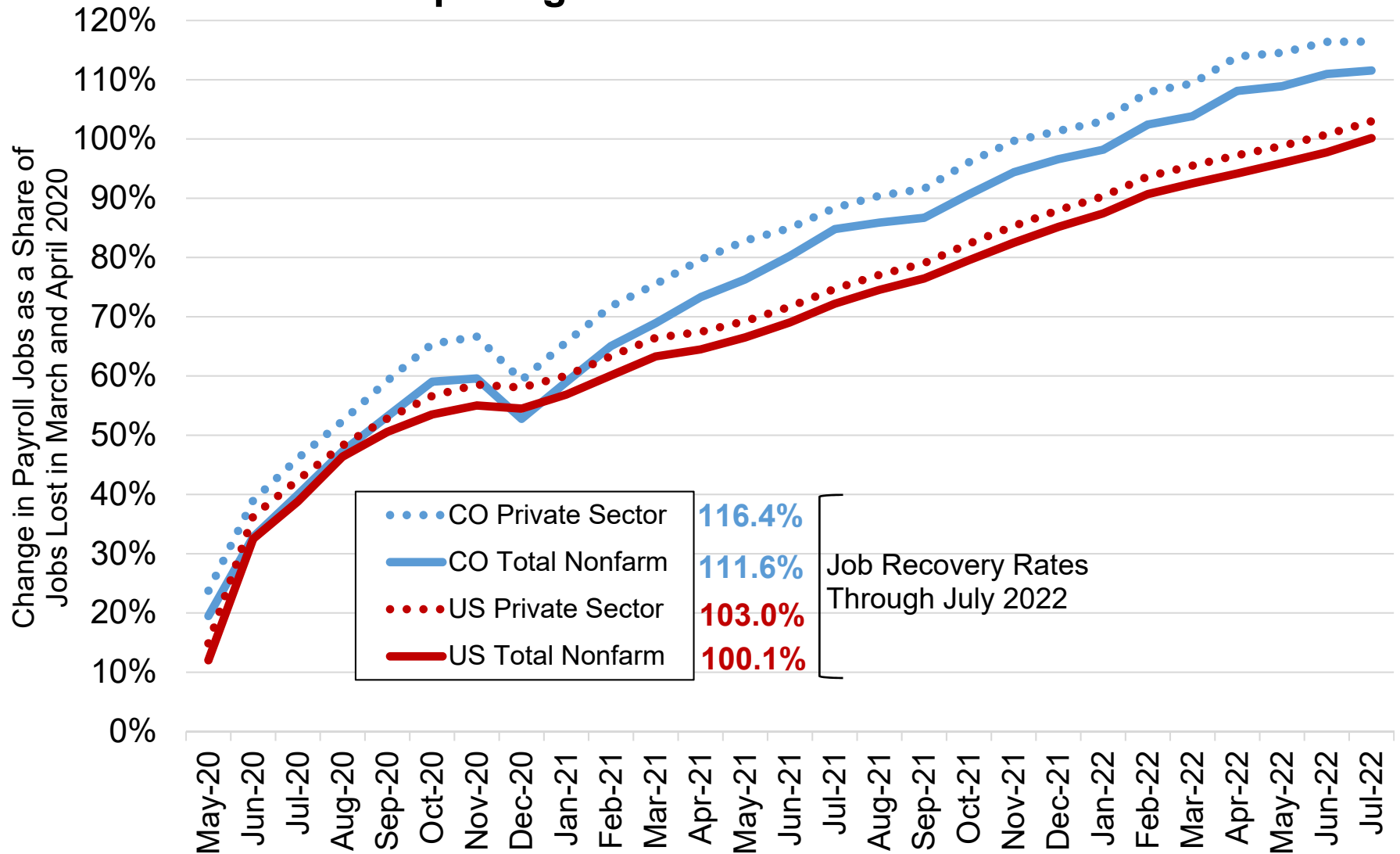
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

200 Private Sector Jobs Gained in July; June Figures Revised Up by 4,400



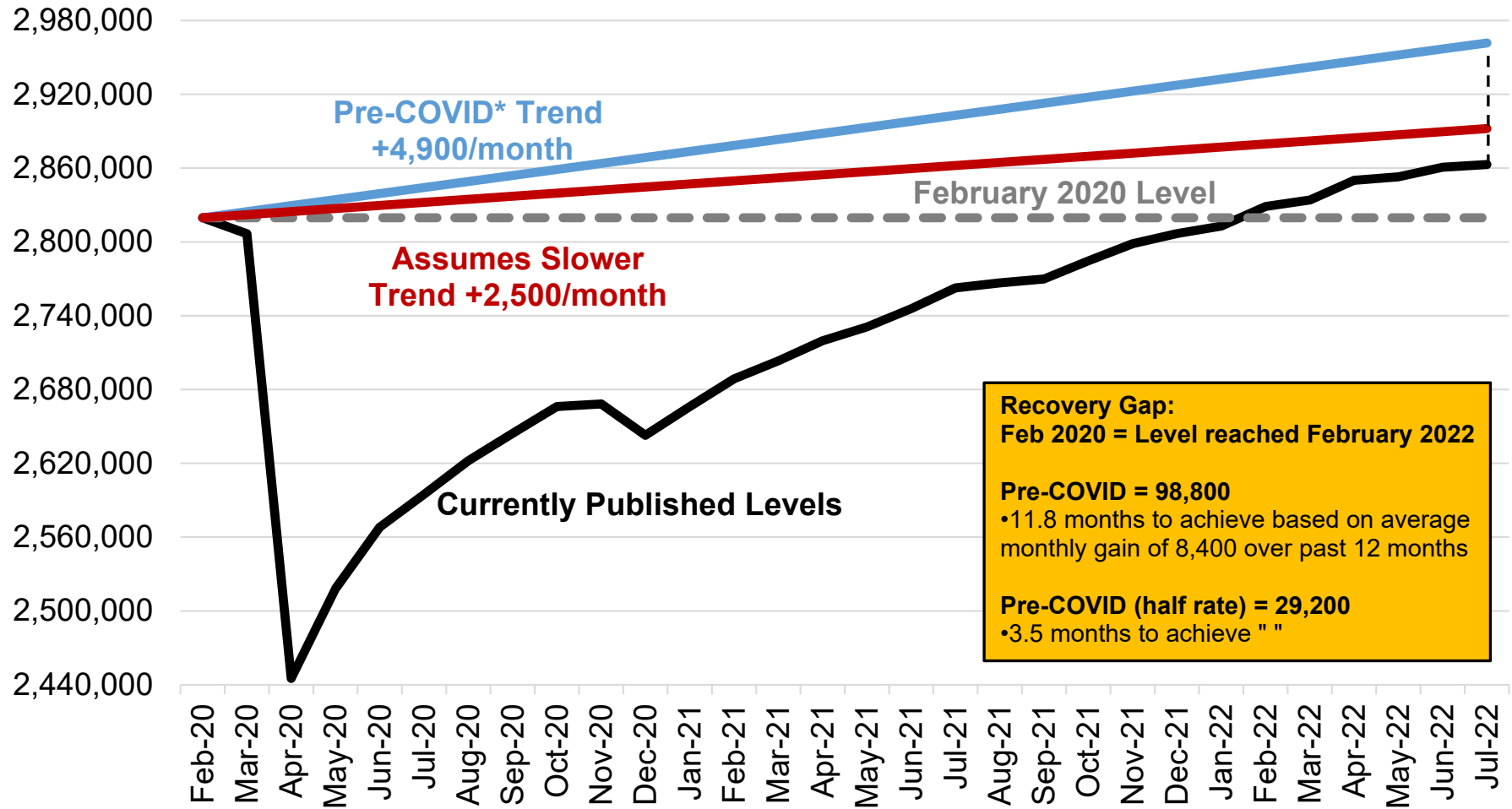
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Colorado's Rate of Job Recovery Notably Outpacing the U.S. Since Mid-2021



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Colorado Total Nonfarm Employment and the Gap Between Different Measures of Recovery Baselines



Recovery Gap:
 Feb 2020 = Level reached February 2022

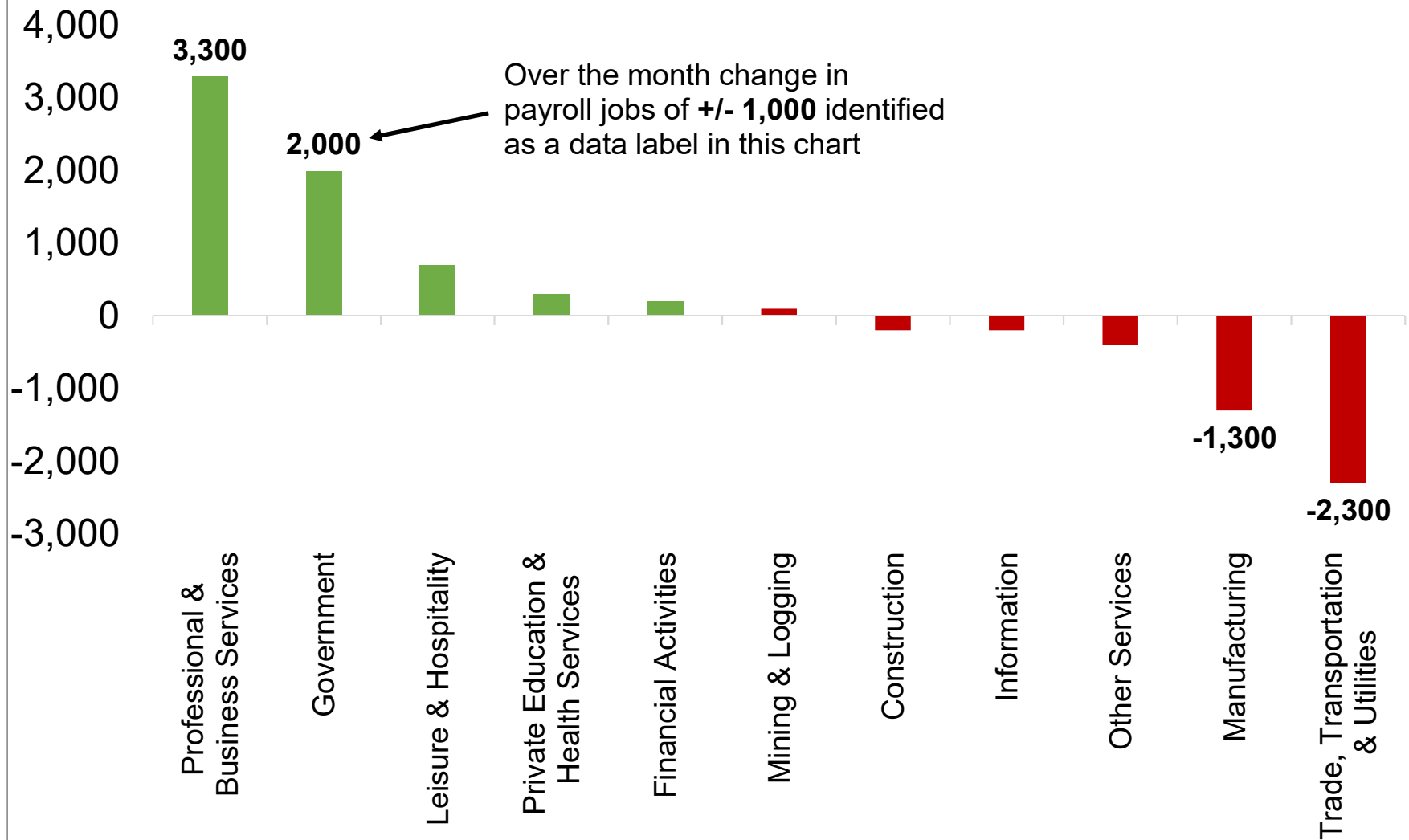
Pre-COVID = 98,800
 •11.8 months to achieve based on average monthly gain of 8,400 over past 12 months

Pre-COVID (half rate) = 29,200
 •3.5 months to achieve " "

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
 Data seasonally adjusted

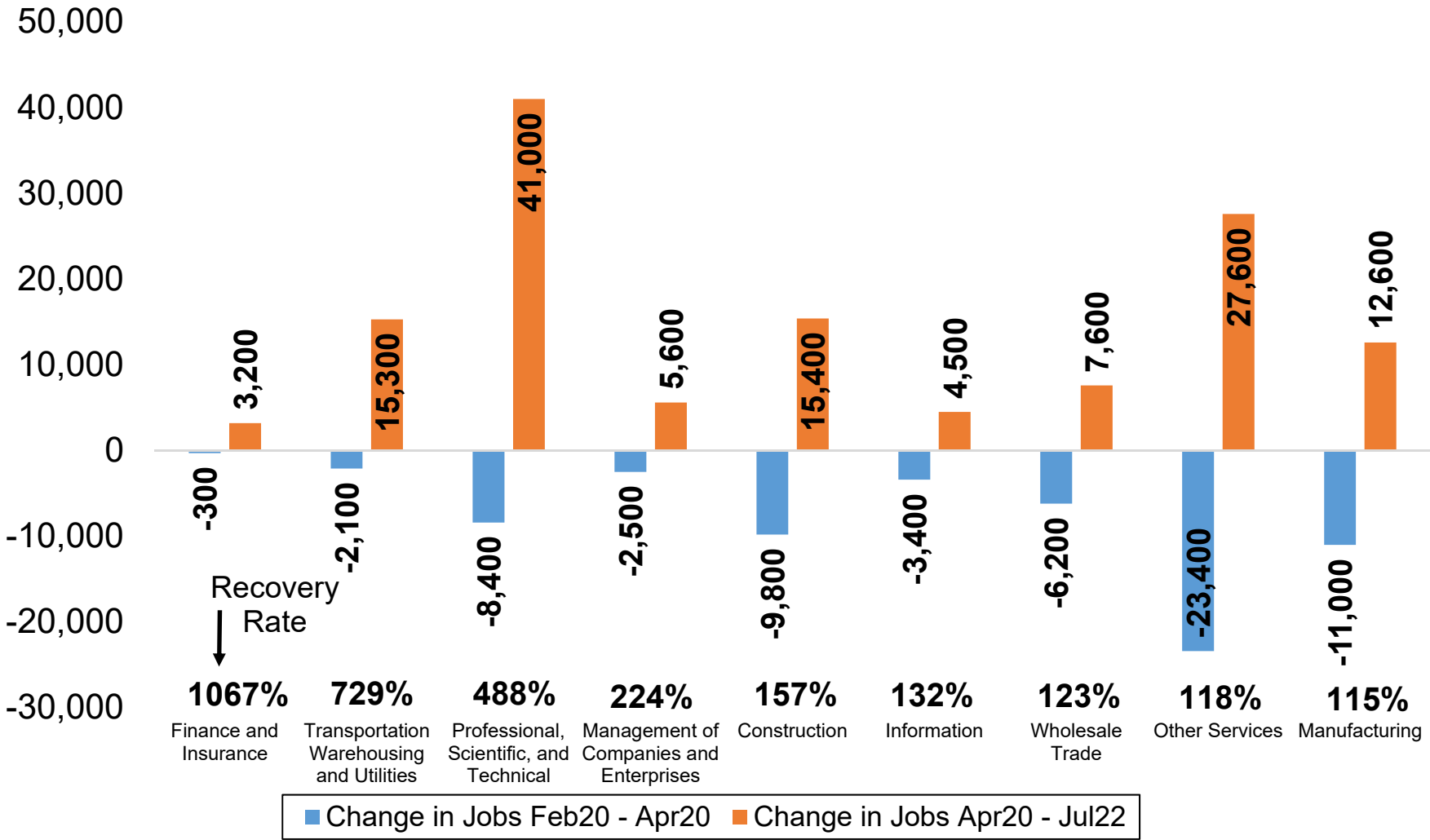
*Note: the **blue line** represents the trendline in the level of total nonfarm employment if the 2019 average monthly gain of 4,900 payroll jobs had held constant. This can be used as a baseline if no pandemic-related recession had occurred and job growth had continued at an uninterrupted pace. **Red line** assumes a slower counterfactual trendline.

Mixed Industry Job Growth in July, With a Fairly Even Distribution of Gains and Losses Over the Month



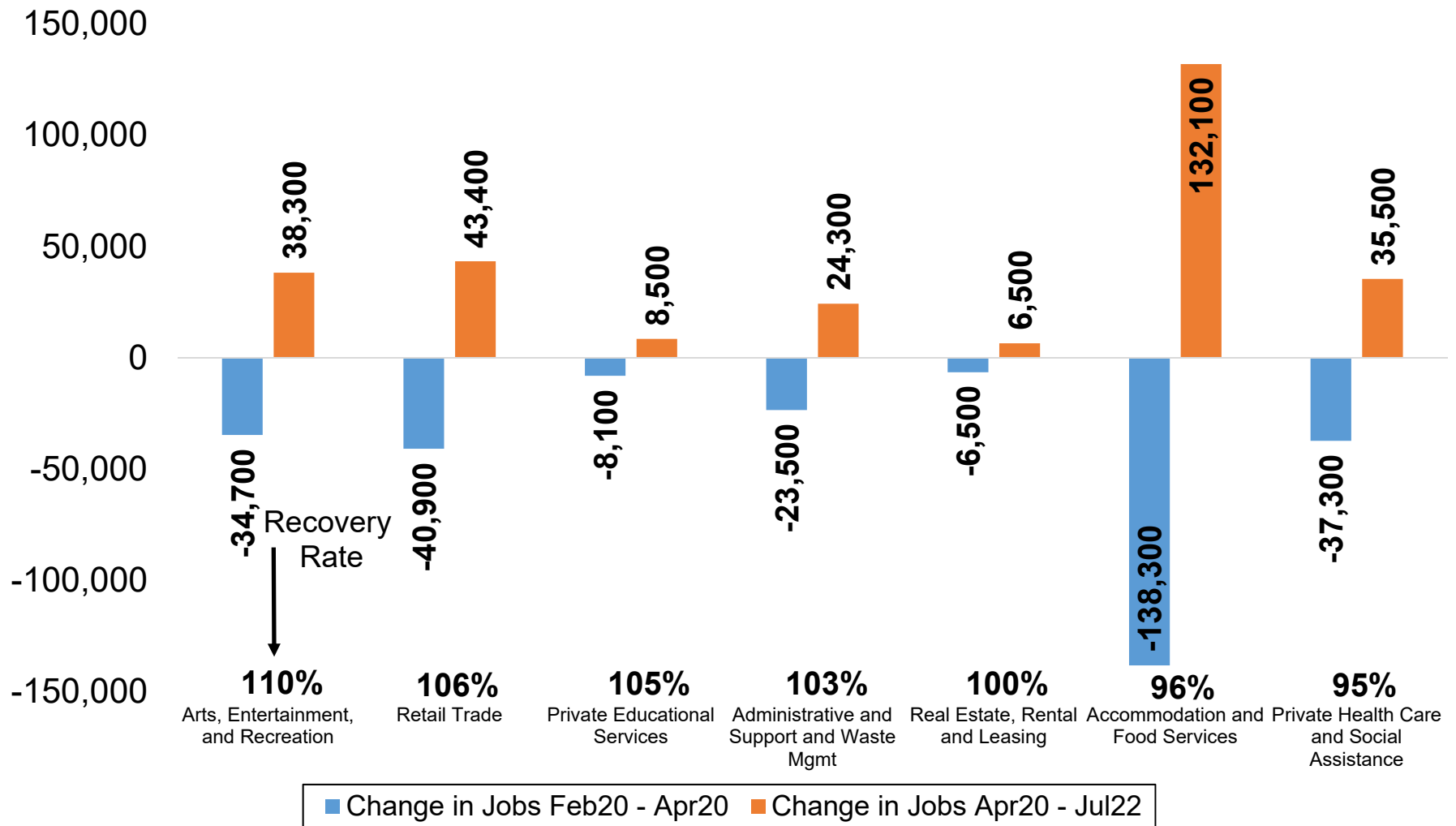
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Colorado Industry Sectors with the Fastest Payroll Job Recovery Rates



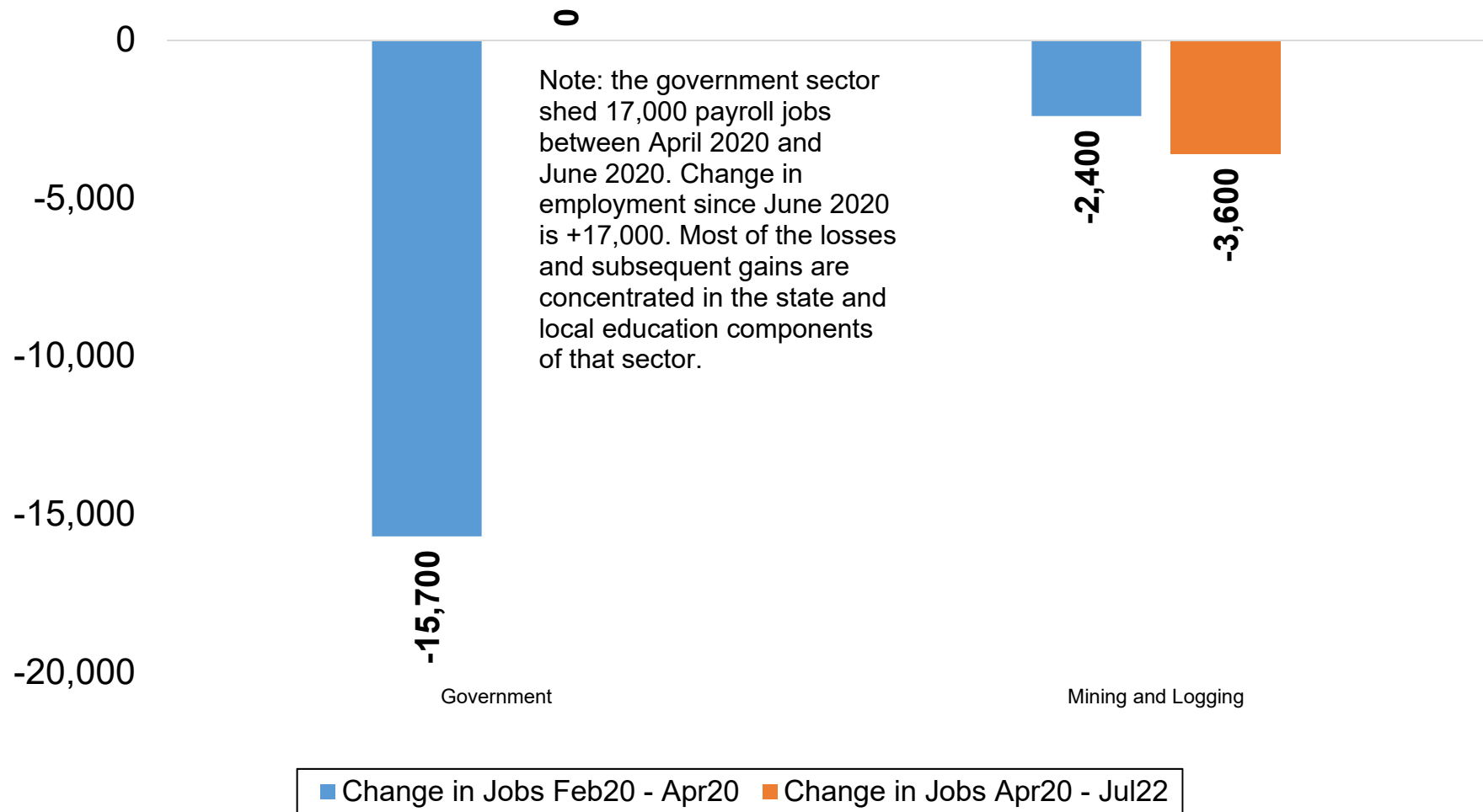
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
 Data seasonally adjusted

Colorado Industry Sectors with Payroll Job Recovery Rates Between 95 and 110 Percent



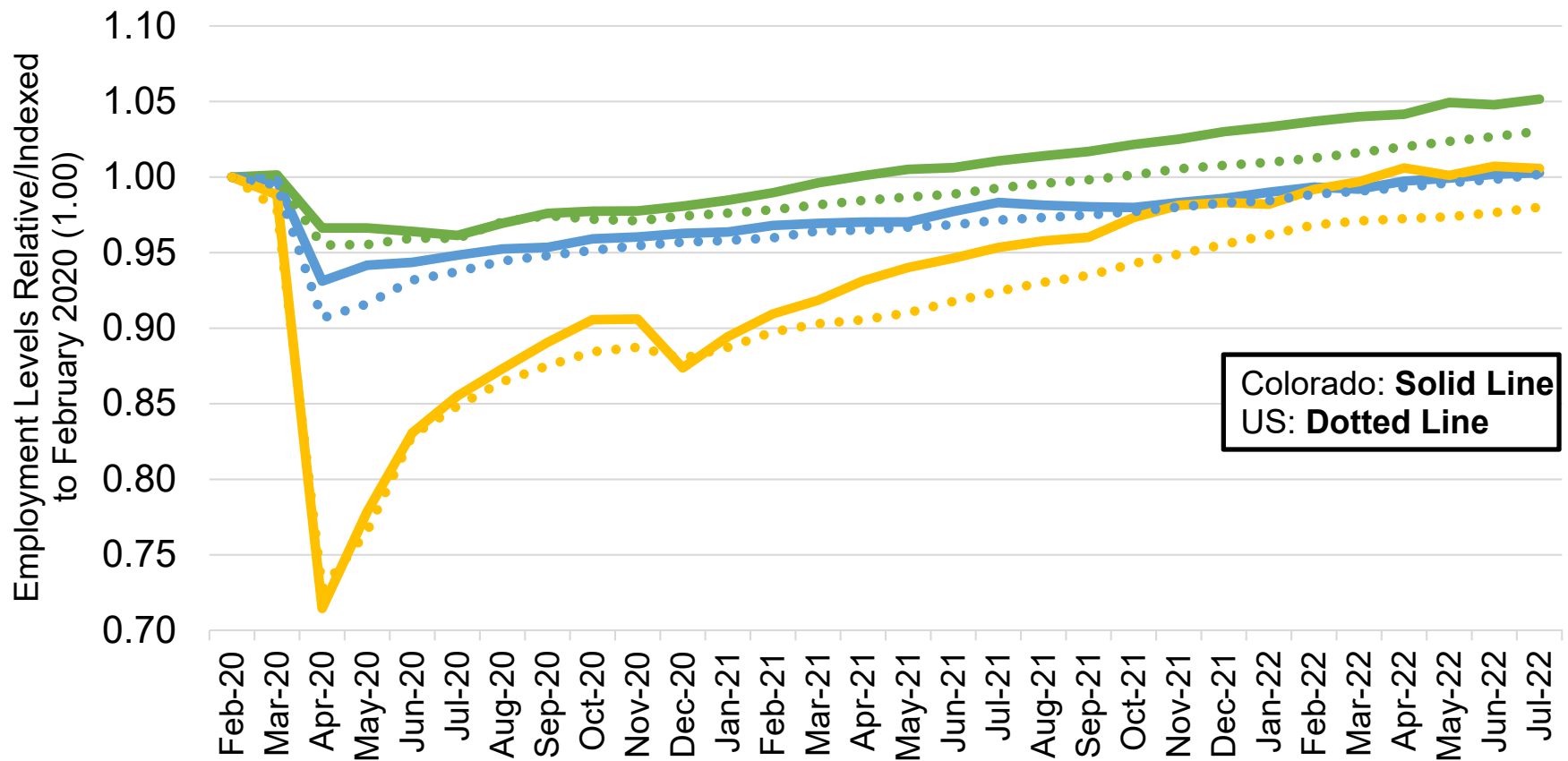
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Colorado Industry Sectors with Continued Losses or No Gains in Payroll Jobs Since April 2020



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Job Loss and Recovery by Low, Medium, and High Wage Industries (Colorado & U.S.)

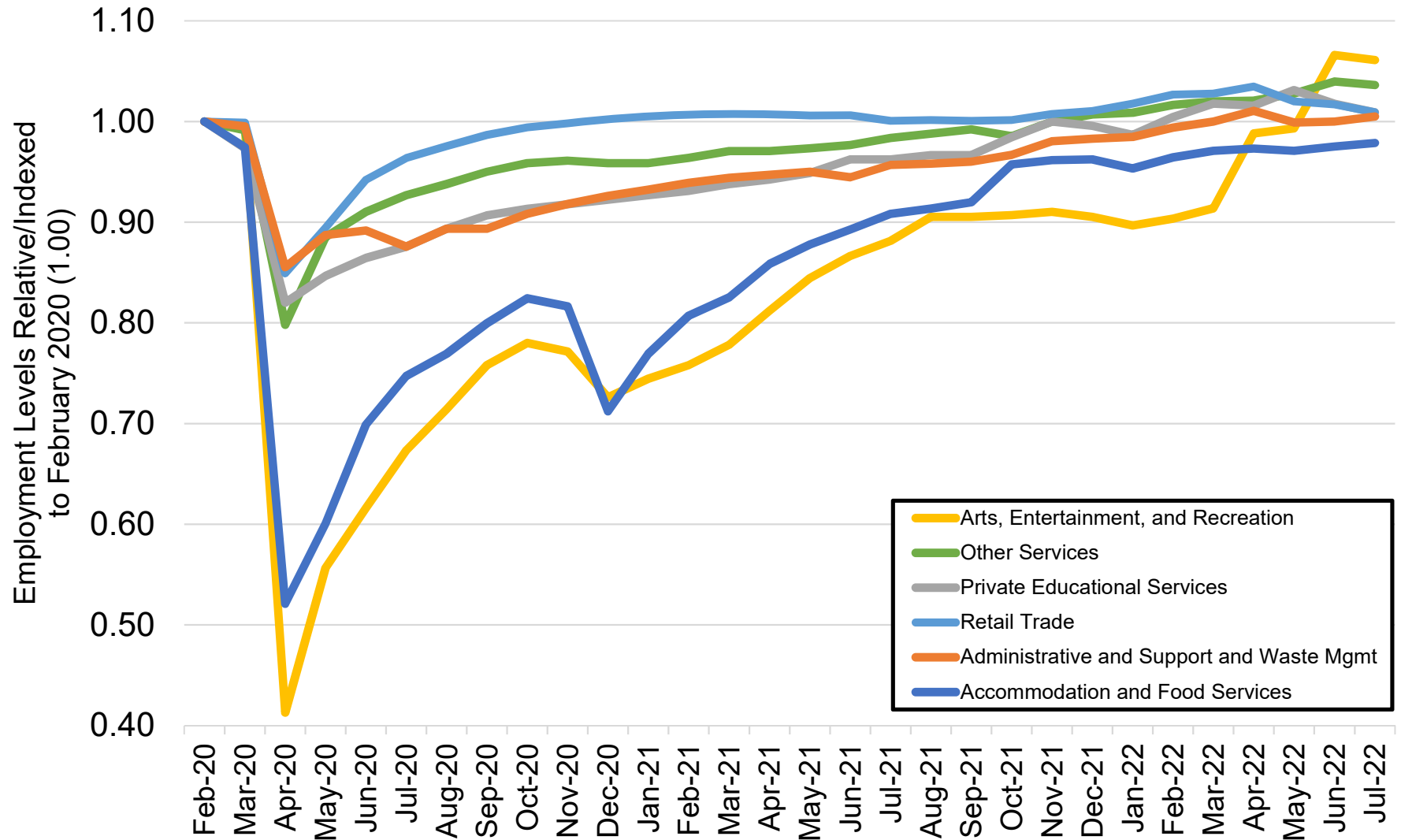


Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted. Note: low, medium, and high wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages. **Low wage industries include:** retail trade; admin support/waste mgmt; private education services; arts, entertainment, and recreation; accommodation and food services; and other services. **Medium wage industries include:** construction; manufacturing; transportation, warehousing, and utilities; real estate, rental, and leasing; private health care and social assistance; state government; and local government.

High wage industries include: mining and logging; wholesale trade; information; finance and insurance; professional and technical services; management of companies; and federal government.

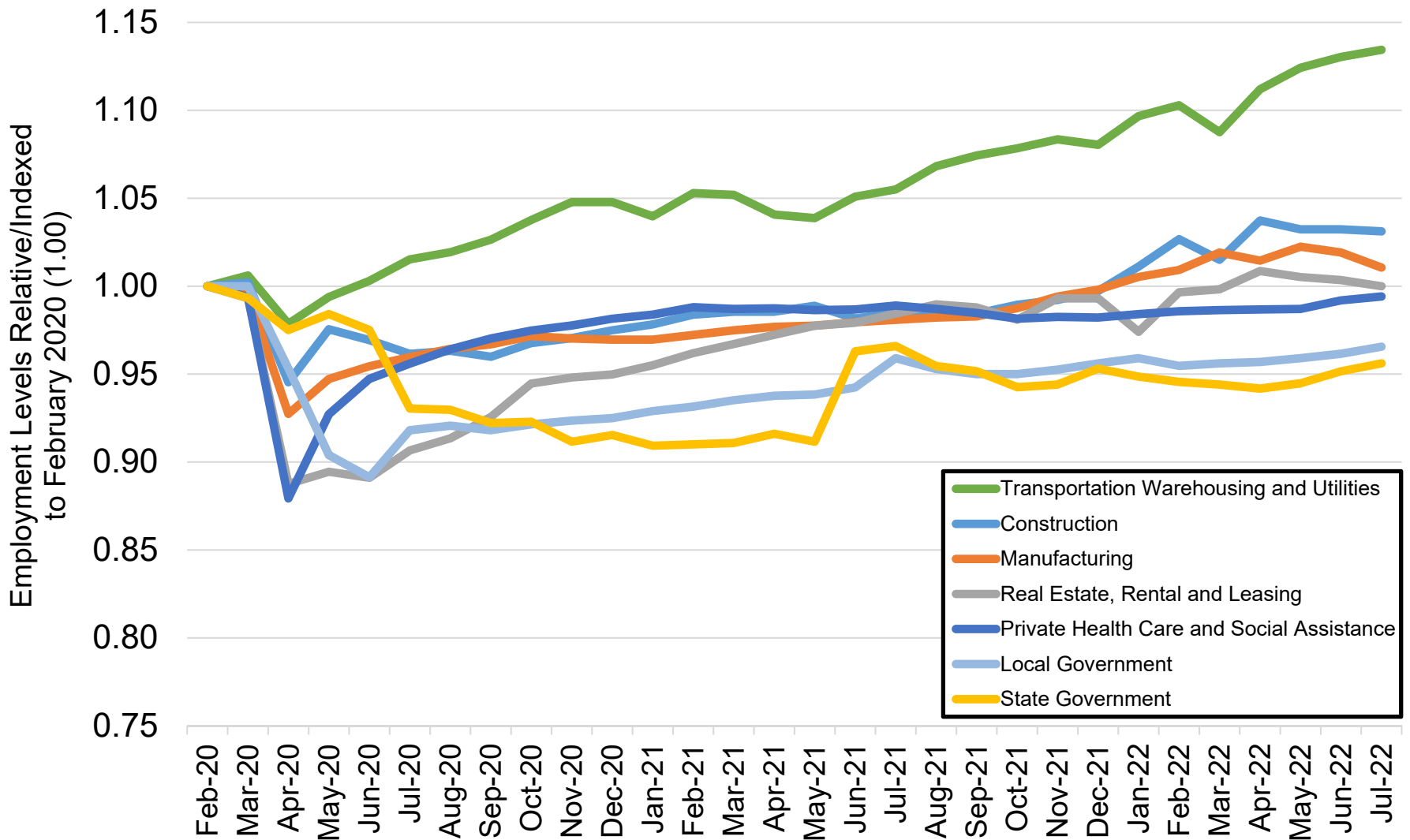
Colorado Job Loss & Recovery by Low Wage Industries



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

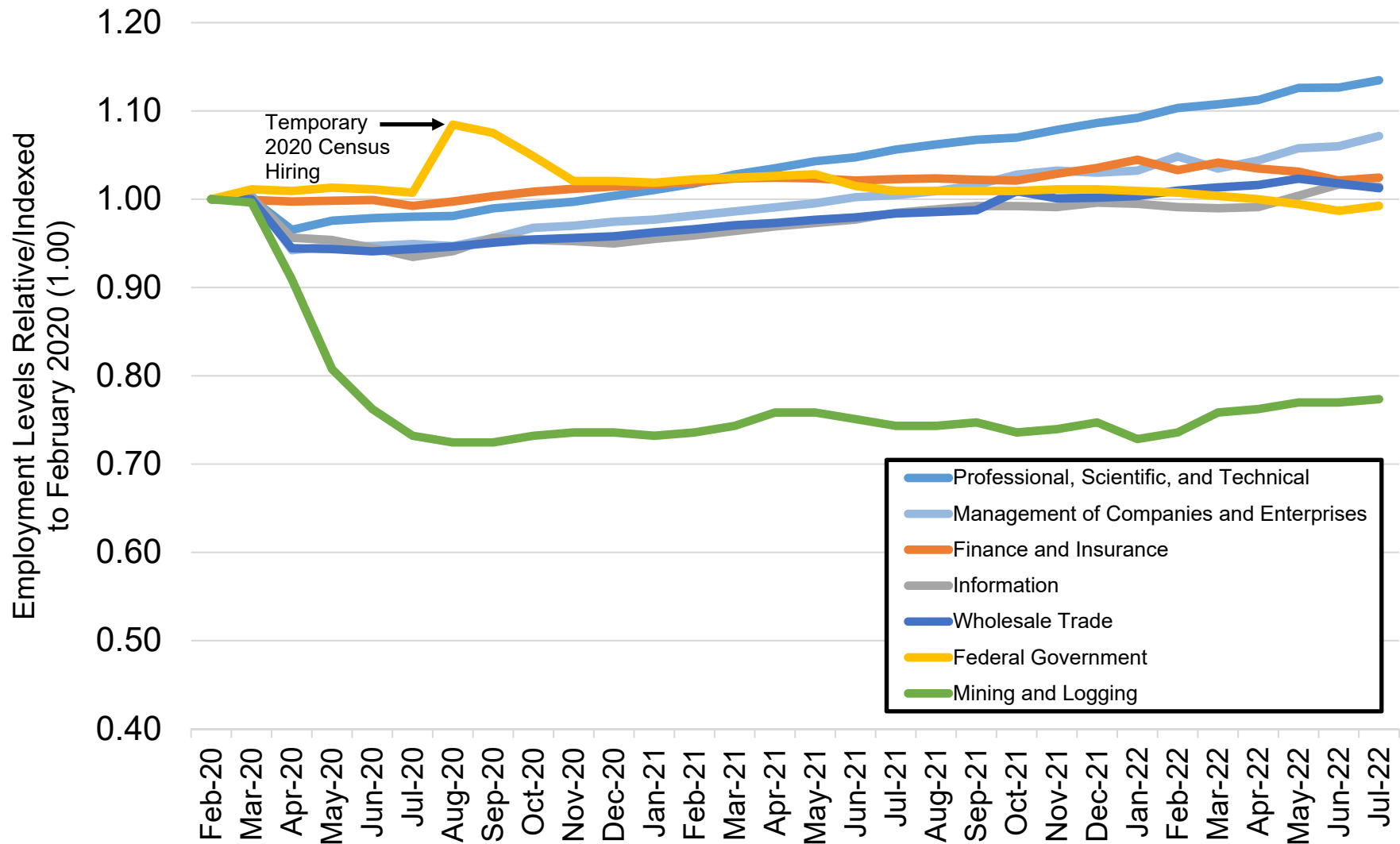
Data seasonally adjusted. Note: low wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

Colorado Job Loss & Recovery by Medium Wage Industries



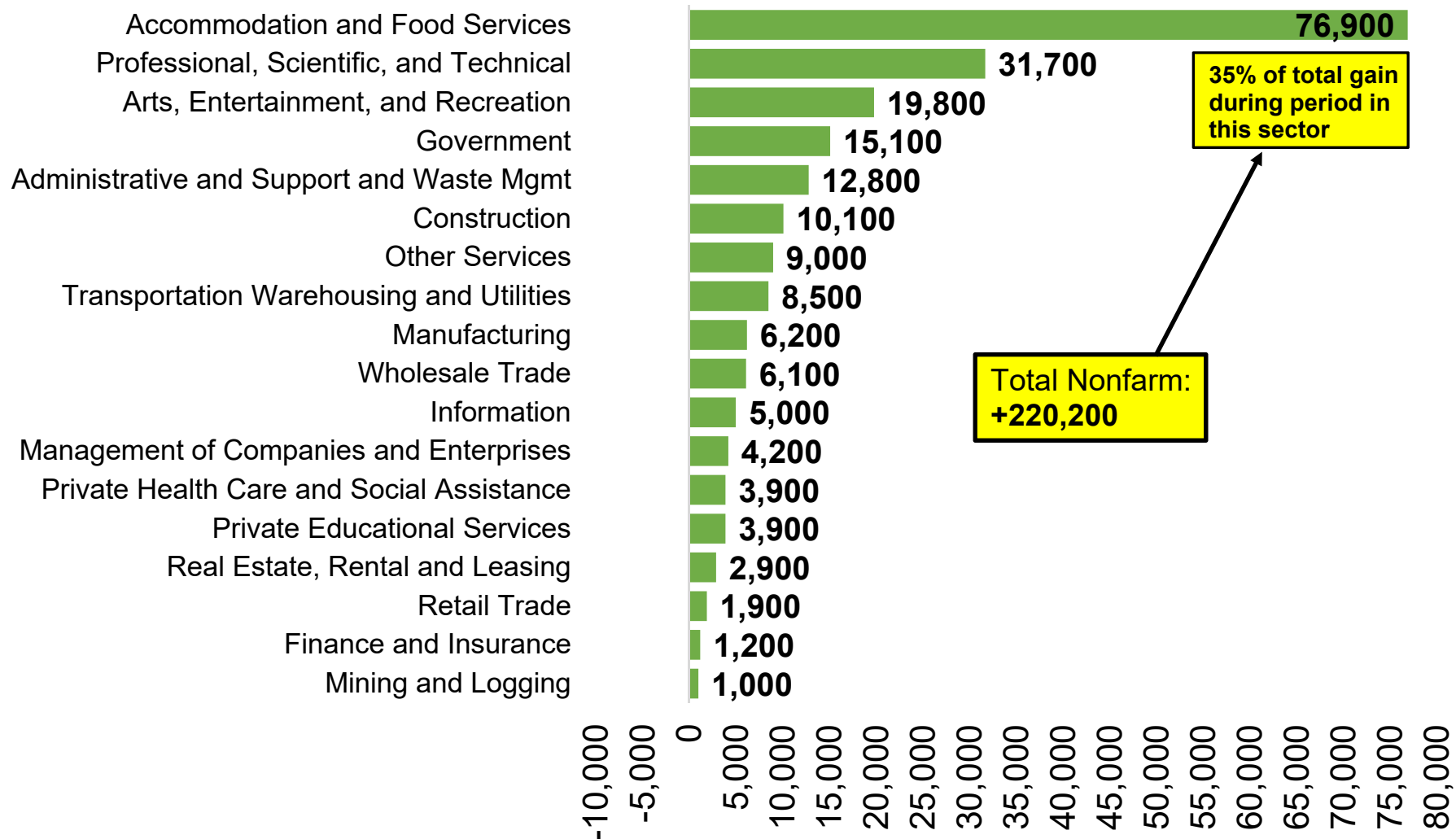
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
 Data seasonally adjusted. Note: medium wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

Colorado Job Loss & Recovery by High Wage Industries



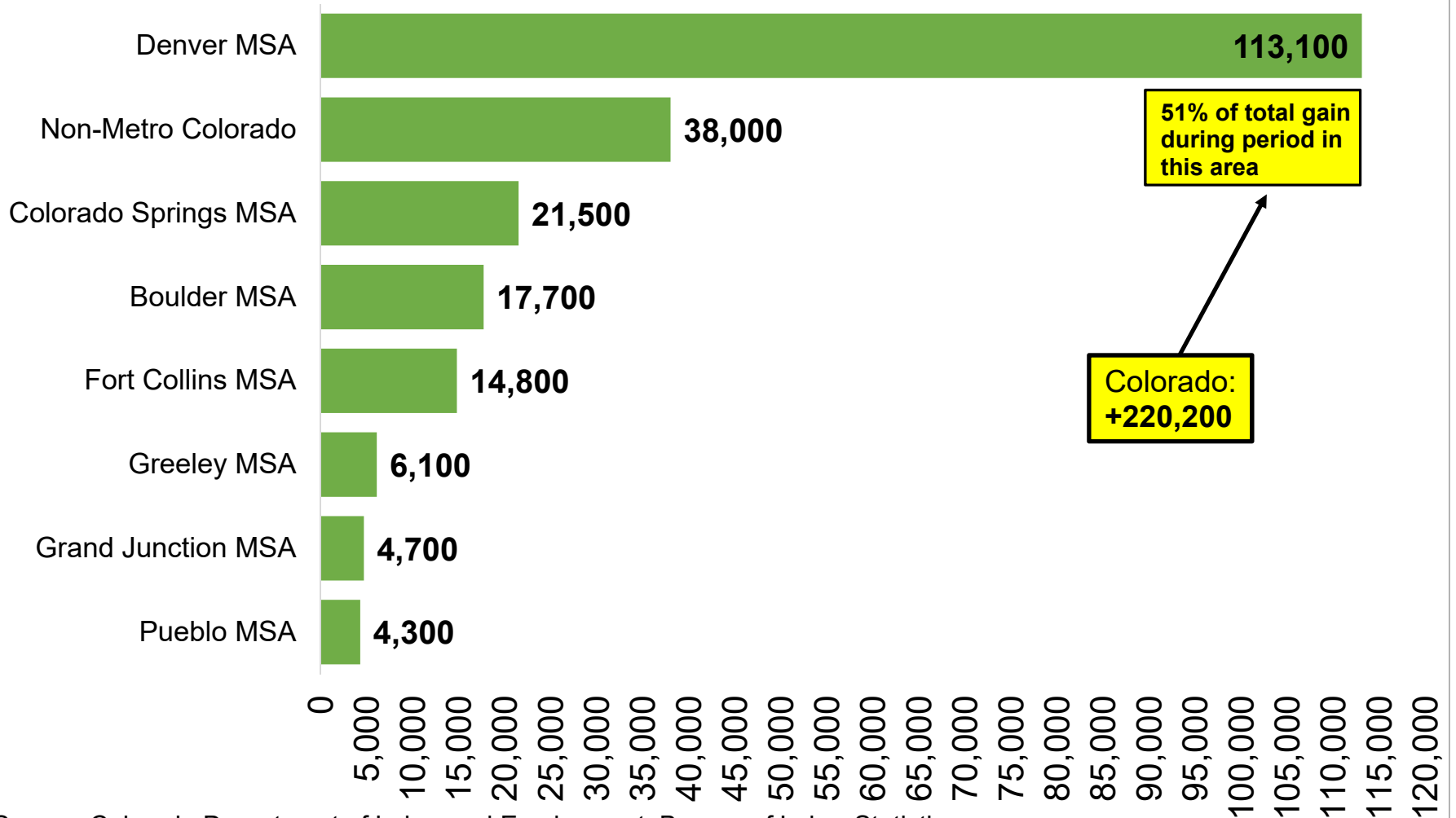
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
 Data seasonally adjusted. Note: high wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

Change in Payroll Jobs Since December 2020, by Industry Sector



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Change in Payroll Jobs Since December 2020, by Colorado Substate Area

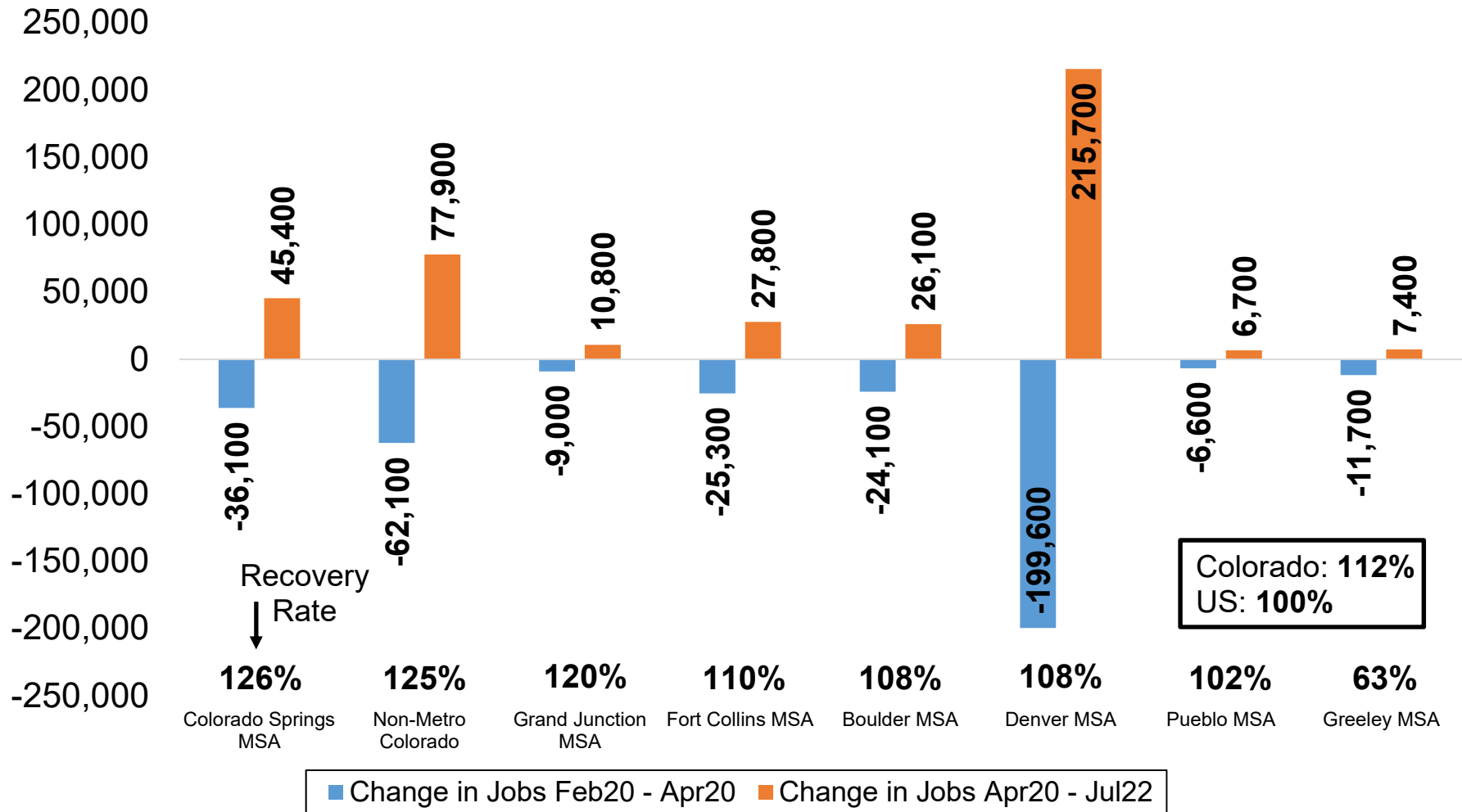


Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted

Note: MSA = Metropolitan Statistical Area; Non-Metro Colorado = residual of state that is not an MSA (47 counties)

Total Nonfarm Job Recovery Rates by Colorado Substate Area

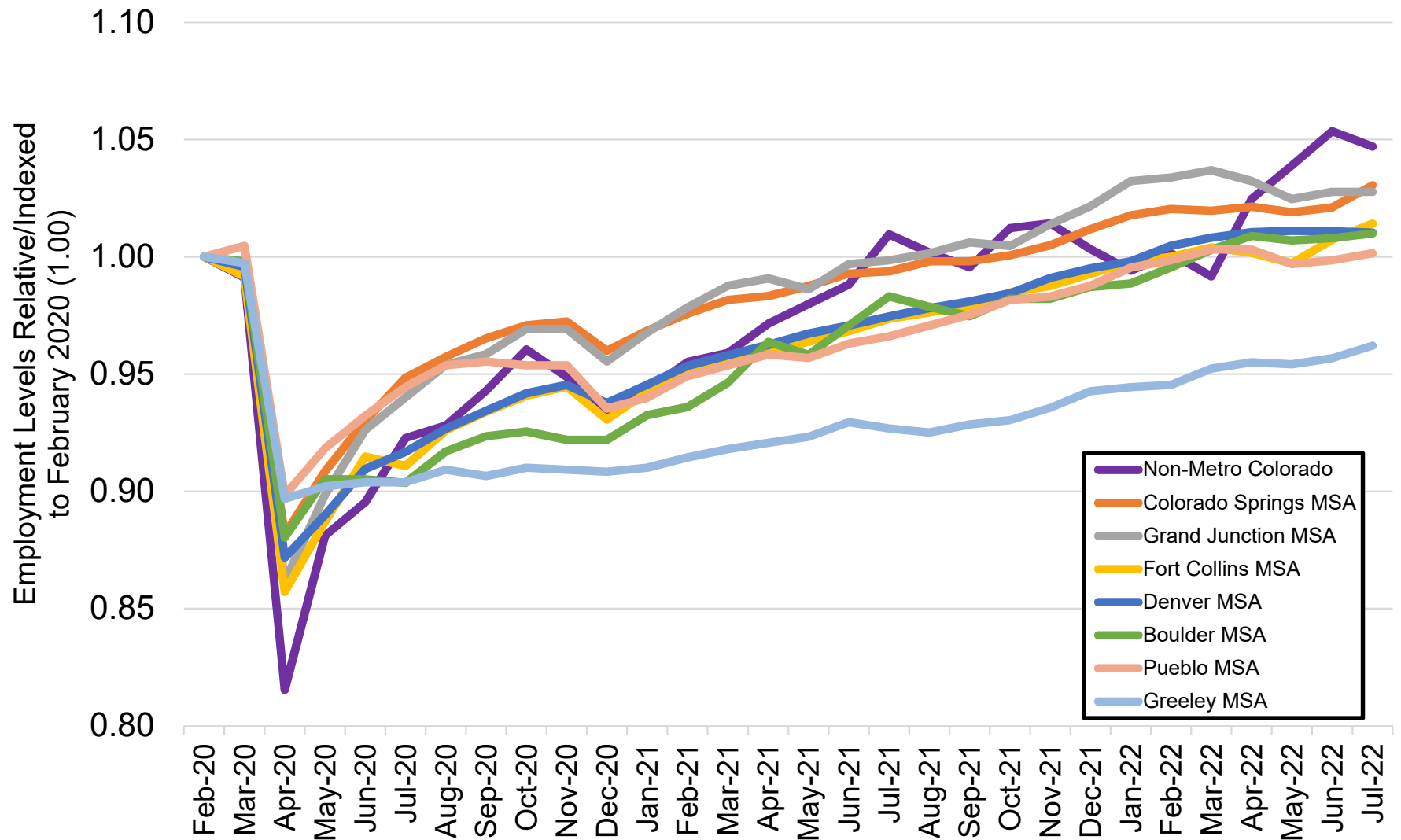


Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted

Note: MSA = Metropolitan Statistical Area; Non-Metro Colorado = residual of state that is not an MSA (47 total counties)

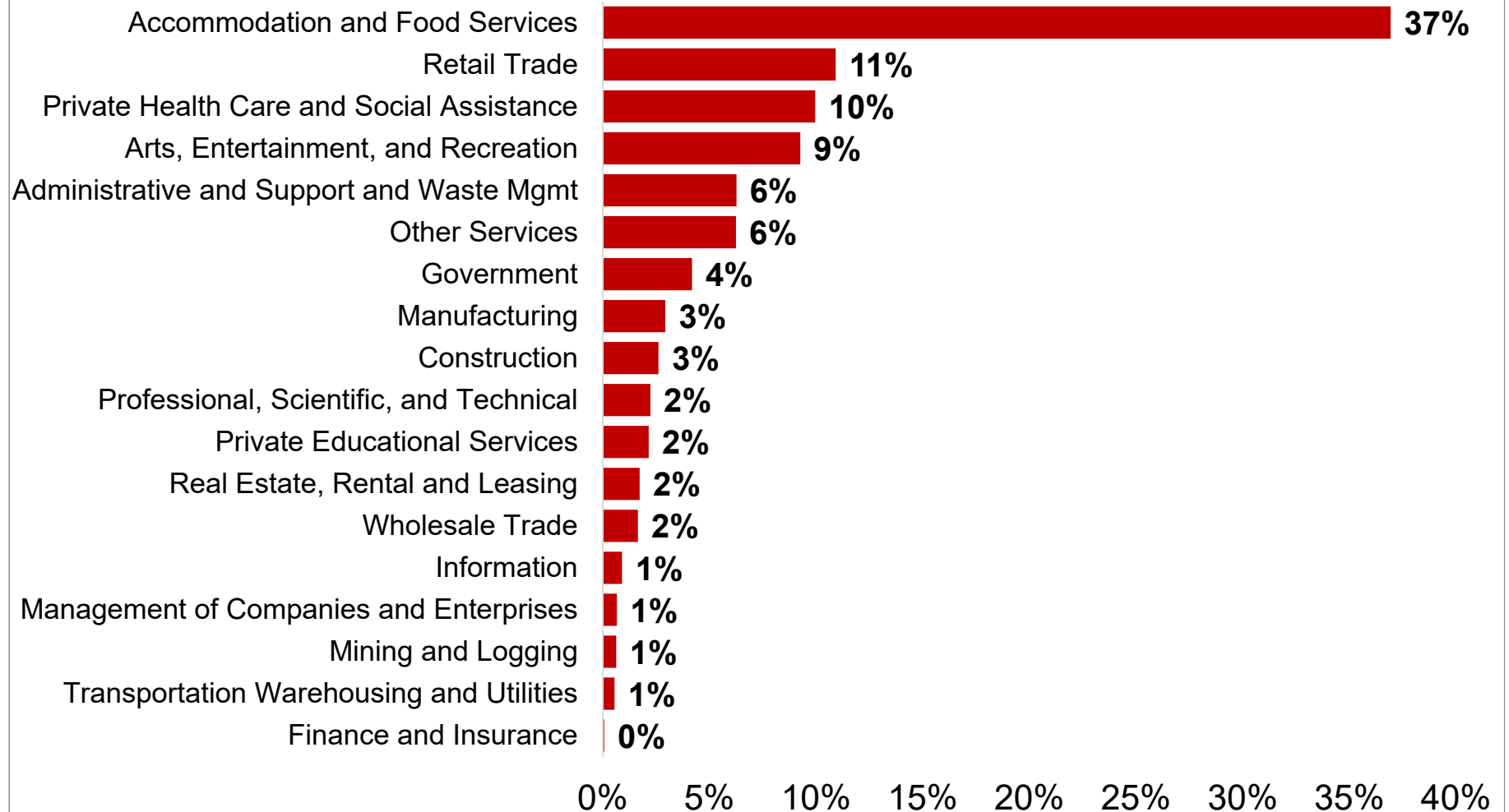
Colorado Job Loss & Recovery by Colorado Substate Area



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

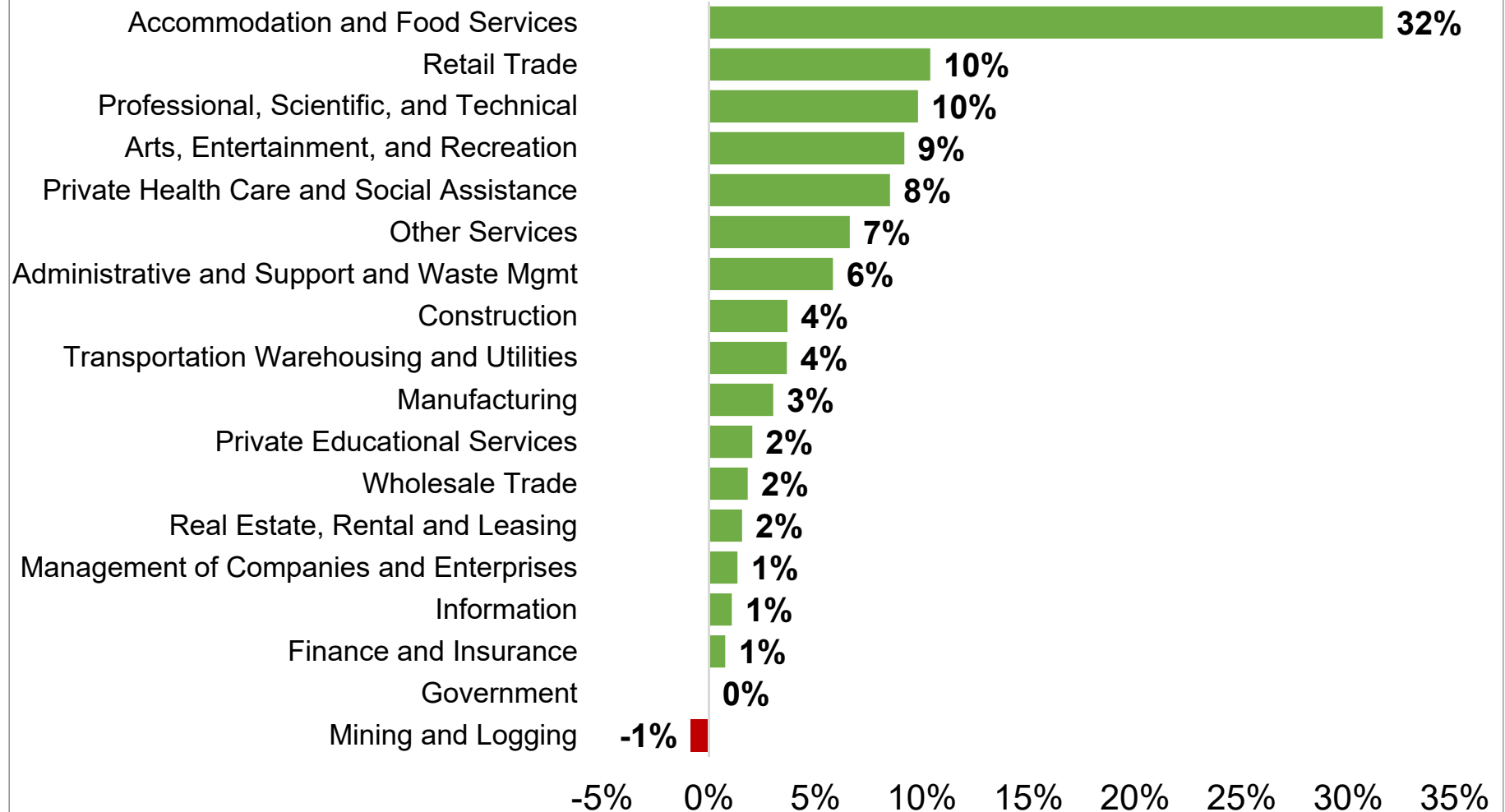
Data seasonally adjusted. Note: MSA = Metropolitan Statistical Area; Non-Metro Colorado = residual of state that is not an MSA (47 counties).

Percent Contribution to Total Colorado Nonfarm Payroll Jobs Lost March & April 2020, by Industry Sector



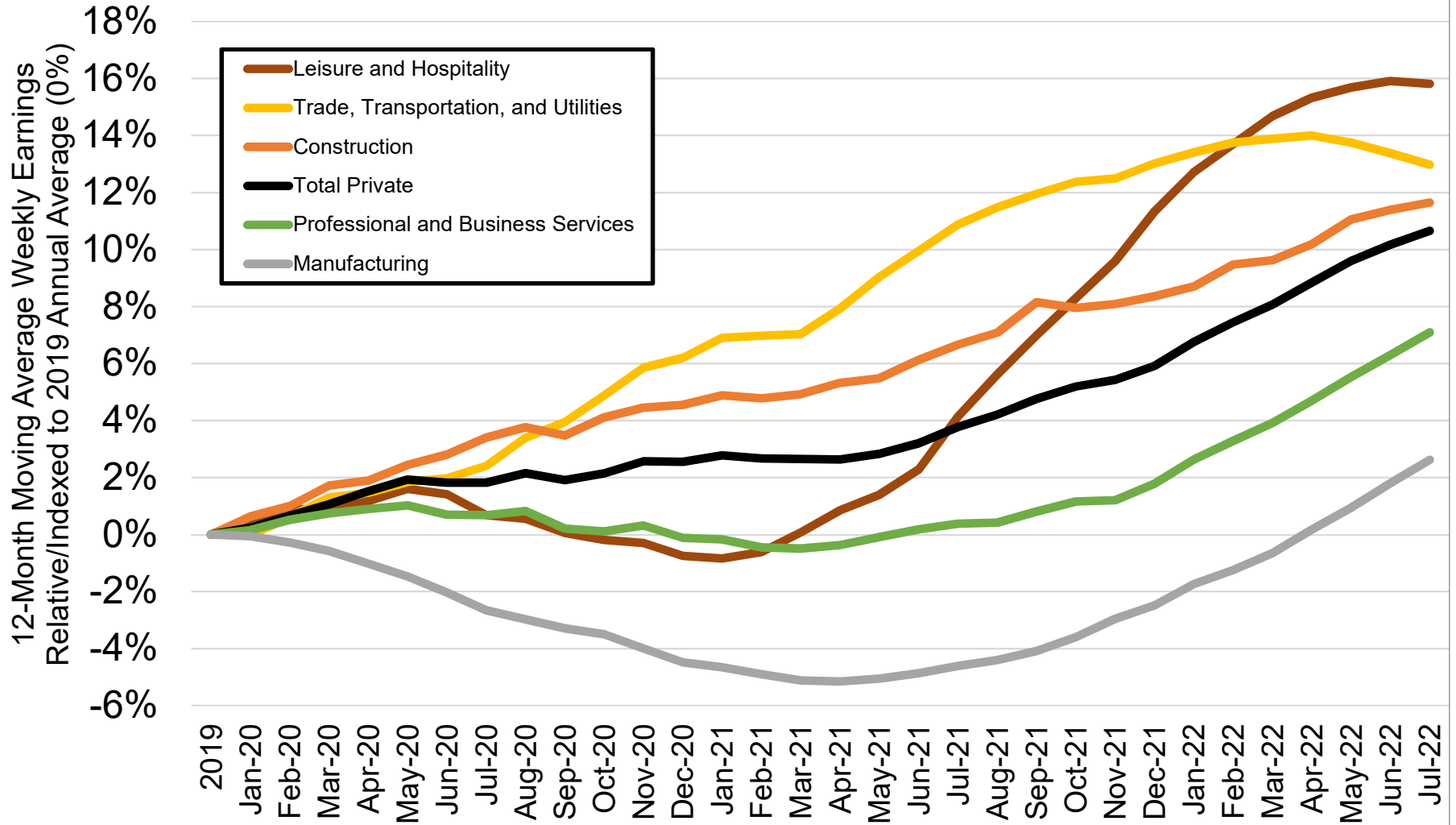
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Percent Contribution to Total Colorado Nonfarm Payroll Jobs Added Since April 2020, by Industry Sector



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

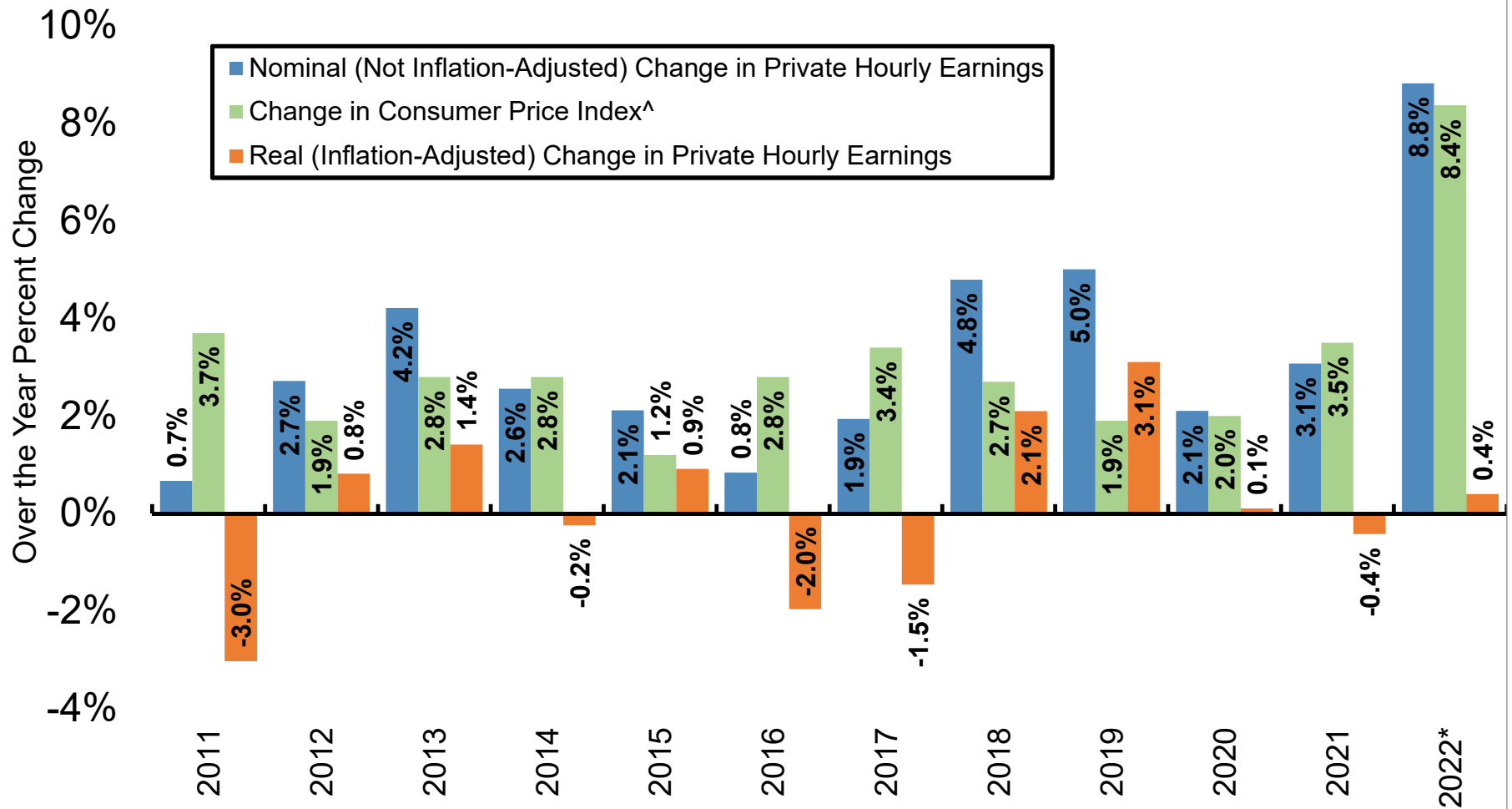
Percent Change in Average Weekly Earnings Since 2019, by Select Colorado Industry



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data not seasonally adjusted. Note: each month on this chart represents a 12-month moving average and measures the percent change in average weekly earnings compared to the 2019 annual average for that industry.

Nominal and Real Percent Change in Colorado's Private Average Hourly Earnings Since 2011



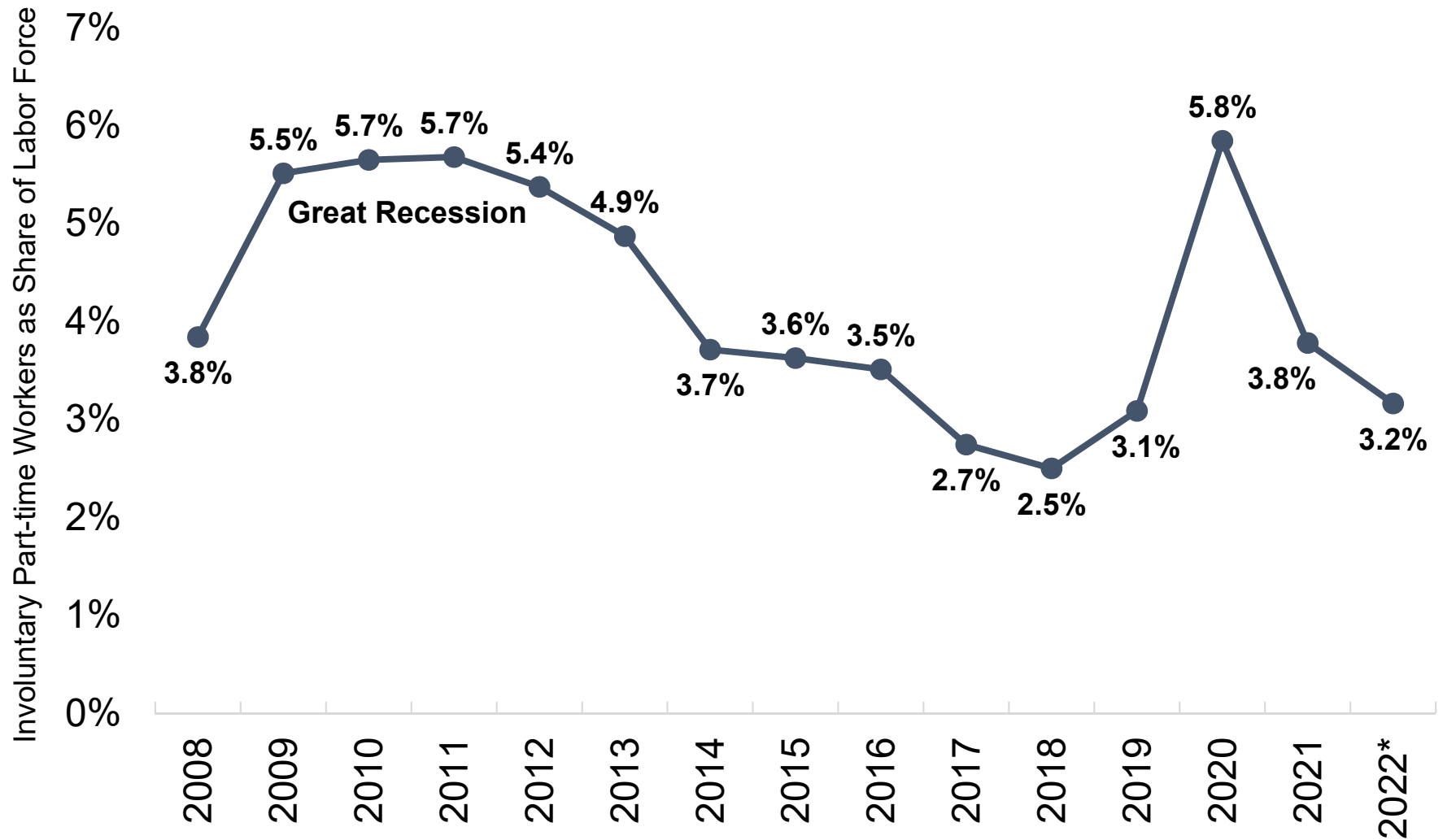
Source: Colorado Department of Labor and Employment estimates; Bureau of Labor Statistics

[^]Note: Denver-Aurora-Lakewood CPI-U estimates were utilized to adjust average hourly earnings for inflation.

That data is available here: <https://www.bls.gov/cpi/regional-resources.htm>.

*2022 nominal earnings growth is measured using data for January to June compared to the same period the year prior, while real earnings were adjusted using the average over-the-year change in CPI-U for January, March, May, and July 2022.

Involuntary Part-Time Workers as Share of Labor Force

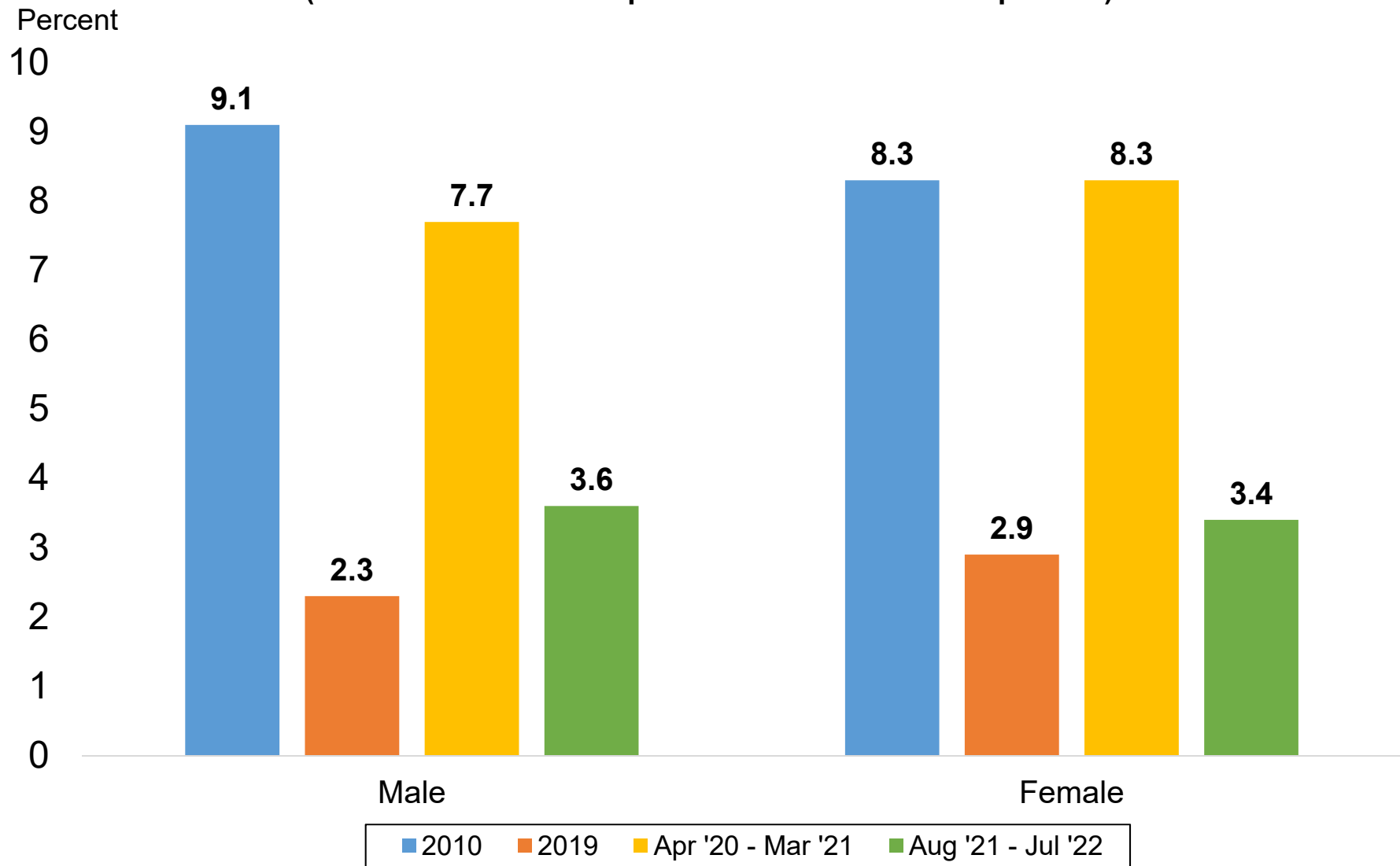


Source: Current Population Survey

Data not seasonally adjusted. Involuntary part-time workers are those individuals who are working part-time hours (34 hours or less), but prefer full-time hours (35+ hours).

*Average through the first seven months of 2022.

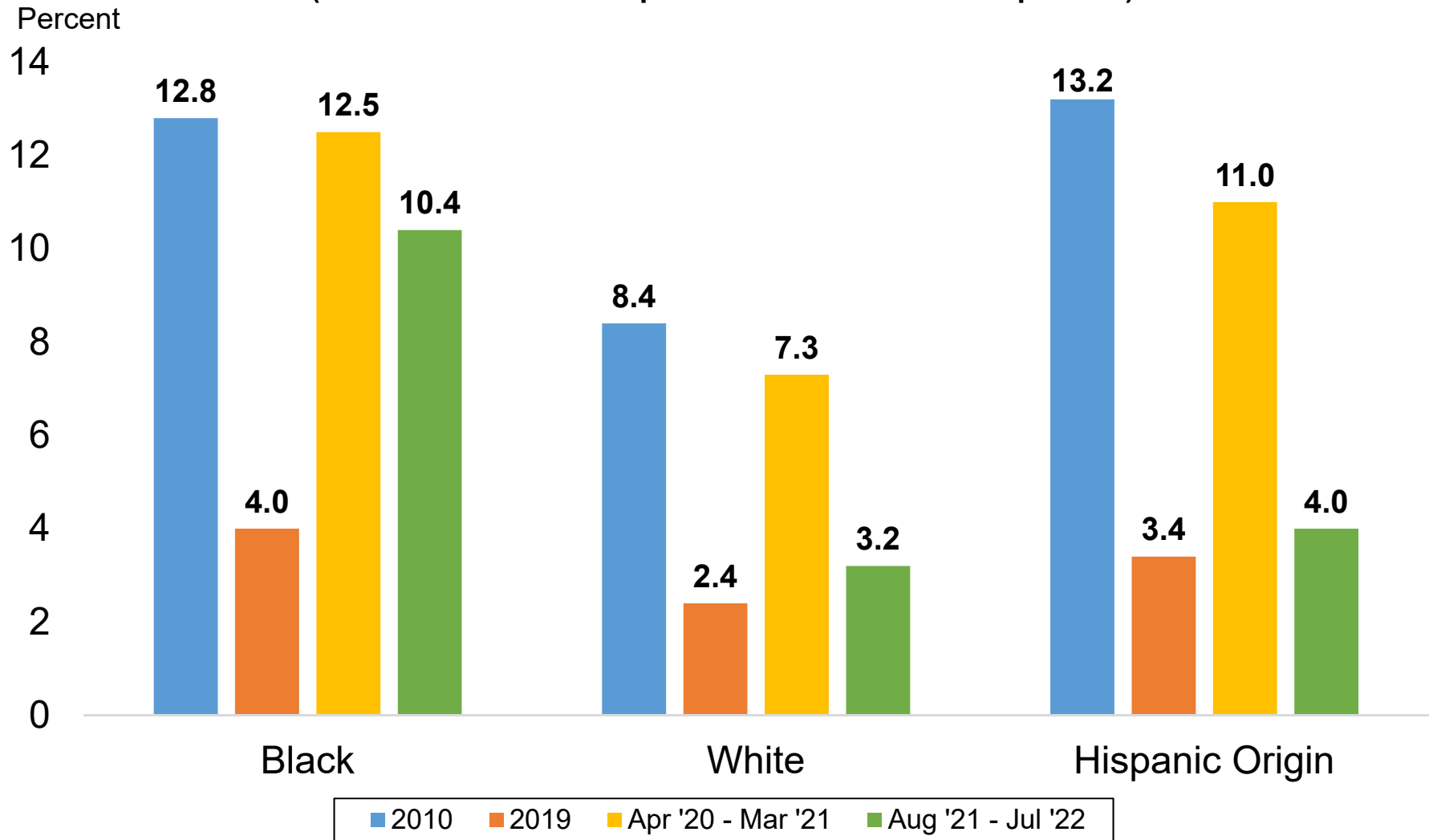
Unemployment Rates by Gender (Most recent 12-month period available vs. select periods)



Source: Current Population Survey

Data not seasonally adjusted. Unemployment rates by gender for individuals 16 years and older.

Unemployment Rates by Race & Ethnicity (Most recent 12-month period available vs. select periods)

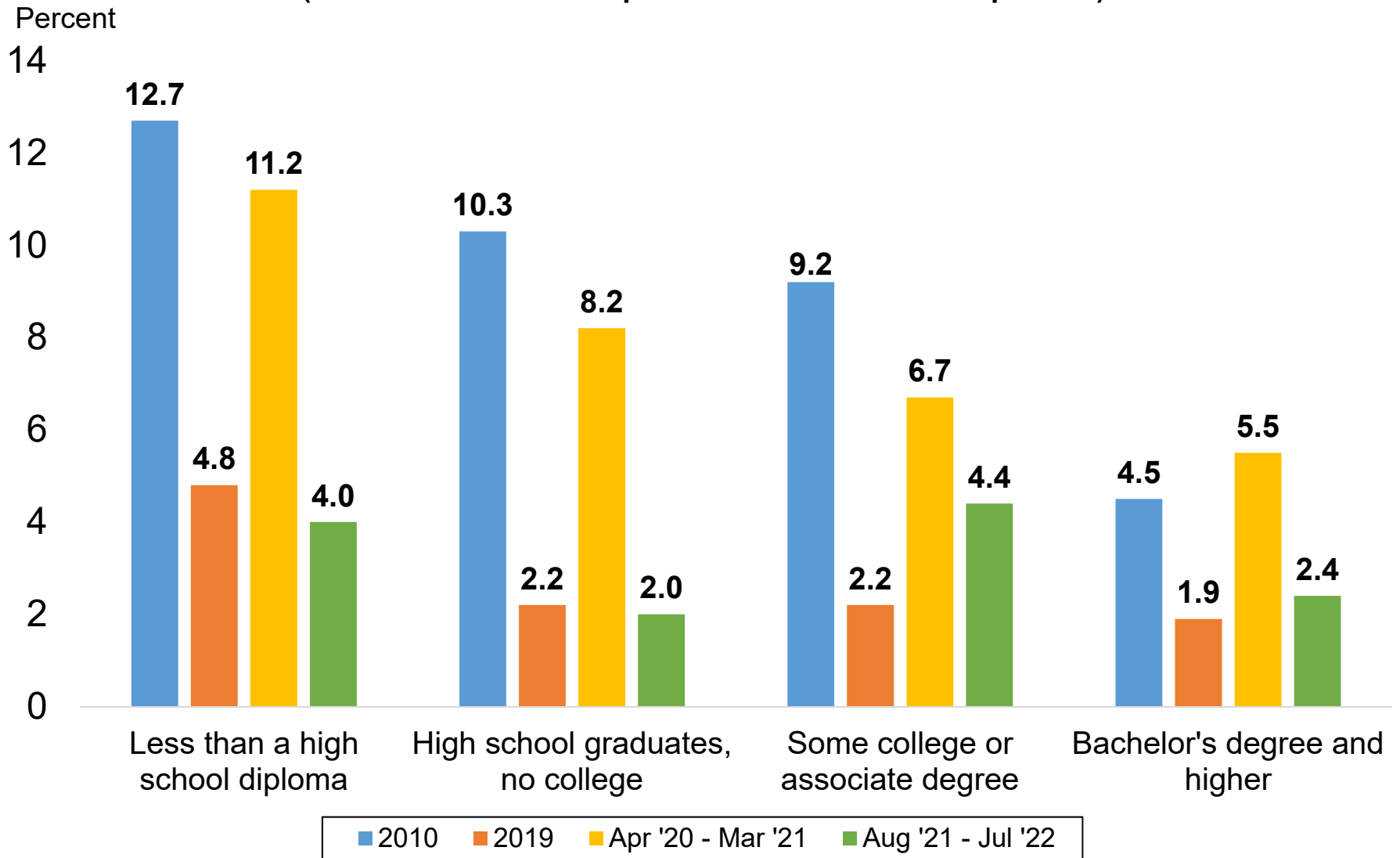


Source: Current Population Survey

Data not seasonally adjusted. Other race categories excluded due to small sample size. Hispanic origin category is not mutually exclusive (i.e. hispanic and non-hispanic ethnicities are represented in both race categories).

Unemployment Rates by Educational Attainment

(Most recent 12-month period available vs. select periods)

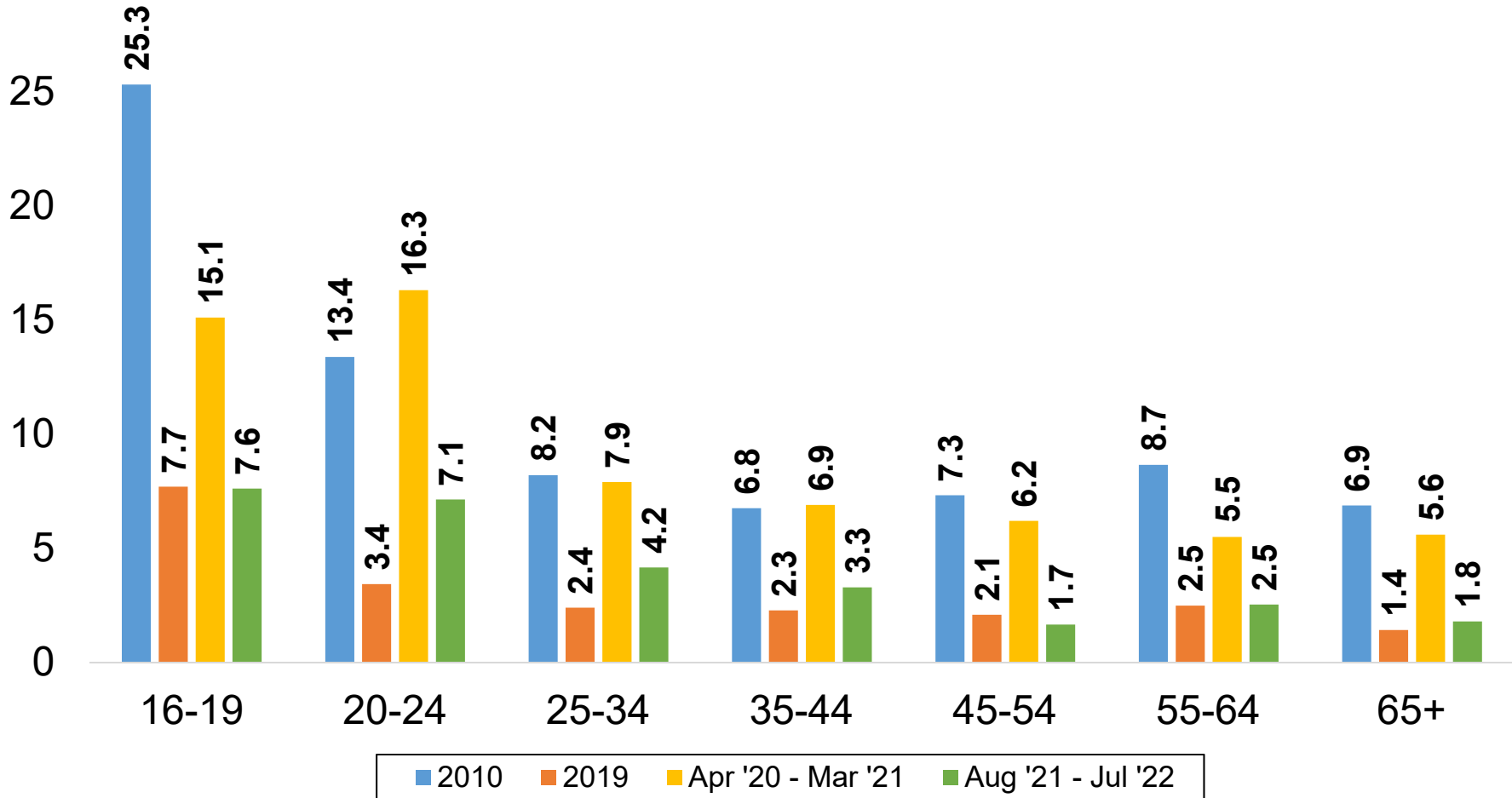


Source: Current Population Survey

Data not seasonally adjusted. Unemployment rates by educational attainment for individuals 25 years and over.

Unemployment Rates by Age Group (Most recent 12-month period available vs. select periods)

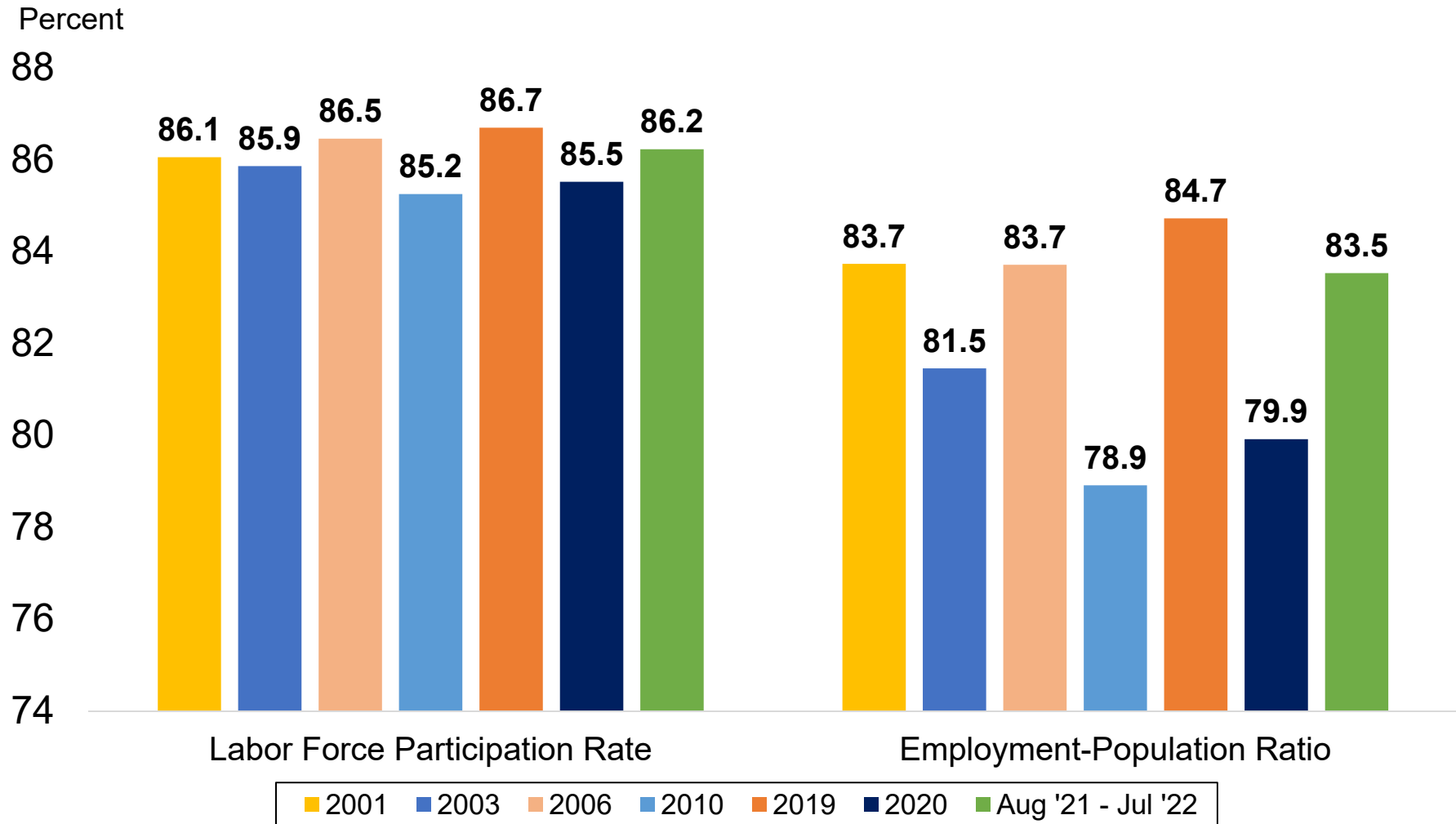
Percent
30



Source: Current Population Survey
Data not seasonally adjusted.

Colorado Labor Force Participation Rates and Employment-to-Population Ratios, Ages 25 to 54

(Most recent 12-month period available vs. select years)



Source: Current Population Survey
Data not seasonally adjusted.

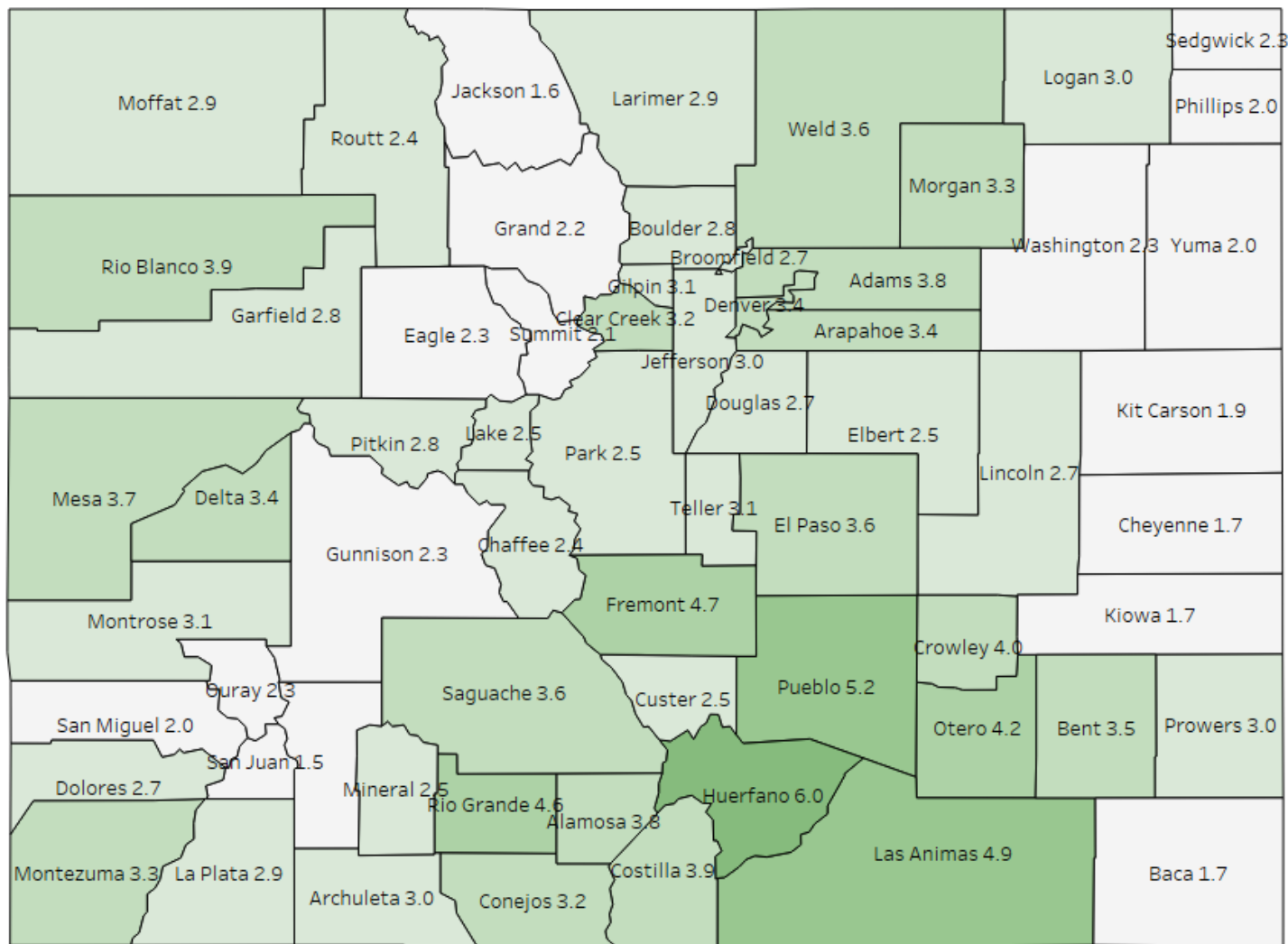
LABOR FORCE SUMMARY
COLORADO
Preliminary Estimates for July 2022

LABOR FORCE DATA (VALUES IN THOUSANDS)					
SEASONALLY ADJUSTED:				Change from last:	
	Jul-22	Jun-22	Jul-21	Month	Year
Total Civilian Labor Force	3,250.5	3,248.8	3,169.1	1.7	81.5
Unemployment	107.7	111.7	177.4	-4.0	-69.7
Unemployment Rate (%)	3.3	3.4	5.6	-0.1	-2.3
Employment	3,142.8	3,137.1	2,991.7	5.7	151.1
UNADJUSTED FOR SEASONALITY:				Change from last:	
	Jul-22	Jun-22	Jul-21	Month	Year
Total Civilian Labor Force	3,246.5	3,245.5	3,177.5	1.0	69.0
Unemployment	106.4	106.2	176.9	0.2	-70.6
Unemployment Rate (%)	3.3	3.3	5.6	0.0	-2.3
Employment	3,140.2	3,139.4	3,000.6	0.8	139.6

WAGE AND SALARY EMPLOYMENT DATA (VALUES IN THOUSANDS)					
SEASONALLY ADJUSTED:				Change from last:	
	Jul-22	Jun-22	Jul-21	Month	Year
Mining & Logging	20.5	20.4	19.7	0.1	0.8
Construction	185.0	185.2	176.7	-0.2	8.3
Manufacturing	153.1	154.4	148.6	-1.3	4.5
Trade, Transportation, & Utilities	498.0	500.3	484.7	-2.3	13.3
Information	79.1	79.3	76.8	-0.2	2.3
Financial Activities	179.1	178.9	178.0	0.2	1.1
Professional & Business Services	484.2	480.9	454.5	3.3	29.7
Educational & Health Services	352.7	352.4	349.0	0.3	3.7
Leisure & Hospitality	345.2	344.5	314.3	0.7	30.9
Other Services	120.1	120.5	114.0	-0.4	6.1
Government	445.9	443.9	446.3	2.0	-0.4
TOTAL NONAG	2,862.9	2,860.7	2,762.6	2.2	100.3
Labor Disputants	0.0	0.0	0.0	0.0	0.0
UNADJUSTED FOR SEASONALITY:				Change from last:	
	Jul-22	Jun-22	Jul-21	Month	Year
Mining & Logging	20.7	20.3	19.8	0.4	0.9
Construction	190.7	190.5	181.7	0.2	9.0
Manufacturing	153.9	155.0	149.6	-1.1	4.3
Trade, Transportation, & Utilities	497.3	501.0	484.2	-3.7	13.1
Information	79.3	79.4	77.1	-0.1	2.2
Financial Activities	180.4	178.8	179.3	1.6	1.1
Professional & Business Services	493.1	487.4	463.2	5.7	29.9
Educational & Health Services	352.3	352.2	347.8	0.1	4.5
Leisure & Hospitality	363.2	358.1	332.5	5.1	30.7
Other Services	122.0	122.1	116.2	-0.1	5.8
Government	429.3	440.6	427.9	-11.3	1.4
TOTAL NONAG	2,882.2	2,885.4	2,779.3	-3.2	102.9
Labor Disputants	0.0	0.0	0.0	0.0	0.0

Source: Colorado Department of Labor & Employment; Bureau of Labor Statistics

County Unemployment Rates July 2022



Not Seasonally Adjusted Labor Force

	July 2022				June 2022			
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Rate
Colorado	3,246,530	3,140,180	106,350	3.3	3,245,503	3,139,352	106,151	3.3
Metropolitan Statistical Area								
Boulder	200,432	194,872	5,560	2.8	199,948	194,391	5,557	2.8
Colorado Springs	373,357	360,066	13,291	3.6	372,140	358,975	13,165	3.5
Denver-Aurora-Lakewood	1,728,336	1,671,841	56,495	3.3	1,735,764	1,679,333	56,431	3.3
Fort Collins	212,013	205,900	6,113	2.9	212,720	206,594	6,126	2.9
Grand Junction	78,361	75,469	2,892	3.7	78,037	75,174	2,863	3.7
Greeley	169,488	163,399	6,089	3.6	168,101	162,089	6,012	3.6
Pueblo	78,288	74,208	4,080	5.2	78,726	74,739	3,987	5.1
Counties								
Adams	283,299	272,547	10,752	3.8	284,140	273,558	10,582	3.7
Alamosa	8,845	8,510	335	3.8	8,795	8,478	317	3.6
Arapahoe	376,128	363,245	12,883	3.4	377,892	365,031	12,861	3.4
Archuleta	7,636	7,405	231	3.0	7,582	7,345	237	3.1
Baca	2,282	2,244	38	1.7	2,185	2,145	40	1.8
Bent	2,029	1,958	71	3.5	1,953	1,880	73	3.7
Boulder	200,432	194,872	5,560	2.8	199,948	194,391	5,557	2.8
Broomfield	42,449	41,307	1,142	2.7	42,685	41,521	1,164	2.7
Chaffee	11,266	10,999	267	2.4	11,208	10,930	278	2.5
Cheyenne	1,203	1,182	21	1.7	1,163	1,142	21	1.8
Clear Creek	6,177	5,979	198	3.2	6,195	6,001	194	3.1
Conejos	4,329	4,189	140	3.2	4,254	4,116	138	3.2
Costilla	1,978	1,901	77	3.9	1,988	1,911	77	3.9
Crowley	1,482	1,422	60	4.0	1,485	1,429	56	3.8
Custer	2,730	2,661	69	2.5	2,612	2,538	74	2.8
Delta	14,634	14,140	494	3.4	14,592	14,087	505	3.5
Denver	437,145	422,279	14,866	3.4	439,200	424,336	14,864	3.4
Dolores	1,241	1,208	33	2.7	1,217	1,185	32	2.6
Douglas	207,859	202,265	5,594	2.7	208,854	203,238	5,616	2.7
Eagle	39,400	38,483	917	2.3	38,704	37,704	1,000	2.6
El Paso	359,930	347,059	12,871	3.6	358,735	346,002	12,733	3.5
Elbert	16,214	15,805	409	2.5	16,131	15,712	419	2.6
Fremont	16,345	15,583	762	4.7	16,373	15,610	763	4.7
Garfield	33,744	32,795	949	2.8	33,523	32,570	953	2.8
Gilpin	3,946	3,823	123	3.1	3,965	3,839	126	3.2
Grand	10,742	10,502	240	2.2	10,388	10,135	253	2.4
Gunnison	12,458	12,176	282	2.3	12,324	12,035	289	2.3
Hinsdale	584	573	11	1.9	541	530	11	2.0
Huerfano	2,729	2,565	164	6.0	2,709	2,551	158	5.8
Jackson	1,123	1,105	18	1.6	1,067	1,048	19	1.8
Jefferson	343,449	333,218	10,231	3.0	345,020	334,719	10,301	3.0
Kiowa	1,011	994	17	1.7	973	954	19	2.0
Kit Carson	4,458	4,372	86	1.9	4,365	4,277	88	2.0
La Plata	33,483	32,513	970	2.9	33,005	32,027	978	3.0
Lake	5,200	5,069	131	2.5	5,080	4,948	132	2.6
Larimer	212,013	205,900	6,113	2.9	212,720	206,594	6,126	2.9
Las Animas	6,555	6,235	320	4.9	6,461	6,151	310	4.8
Lincoln	2,434	2,369	65	2.7	2,409	2,342	67	2.8
Logan	10,905	10,581	324	3.0	10,990	10,675	315	2.9
Mesa	78,361	75,469	2,892	3.7	78,037	75,174	2,863	3.7
Mineral	483	471	12	2.5	469	457	12	2.6
Moffat	7,224	7,012	212	2.9	7,343	7,129	214	2.9
Montezuma	14,033	13,570	463	3.3	14,025	13,553	472	3.4
Montrose	23,544	22,823	721	3.1	23,420	22,692	728	3.1
Morgan	16,661	16,112	549	3.3	16,451	15,910	541	3.3
Otero	8,506	8,149	357	4.2	8,456	8,105	351	4.2
Ouray	3,191	3,117	74	2.3	3,114	3,035	79	2.5
Park	11,670	11,373	297	2.5	11,682	11,378	304	2.6
Phillips	2,771	2,715	56	2.0	2,602	2,547	55	2.1
Pitkin	11,492	11,172	320	2.8	11,458	11,116	342	3.0
Prowers	6,583	6,386	197	3.0	6,445	6,249	196	3.0
Pueblo	78,288	74,208	4,080	5.2	78,726	74,739	3,987	5.1
Rio Blanco	2,967	2,850	117	3.9	2,958	2,842	116	3.9
Rio Grande	5,953	5,680	273	4.6	5,764	5,528	236	4.1
Routt	16,814	16,412	402	2.4	16,286	15,860	426	2.6
Saguache	3,709	3,575	134	3.6	3,628	3,496	132	3.6
San Juan	844	831	13	1.5	772	757	15	1.9
San Miguel	6,897	6,761	136	2.0	6,540	6,393	147	2.2
Sedgwick	1,284	1,254	30	2.3	1,254	1,223	31	2.5
Summit	23,230	22,752	478	2.1	22,214	21,701	513	2.3
Teller	13,427	13,007	420	3.1	13,405	12,973	432	3.2
Washington	2,942	2,873	69	2.3	2,869	2,798	71	2.5
Weld	169,488	163,399	6,089	3.6	168,101	162,089	6,012	3.6
Yuma	6,299	6,174	125	2.0	6,049	5,921	128	2.1

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 Colorado Department of Labor and Employment 2022

Not Seasonally Adjusted Labor Force

	July 2022				July 2021			
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Rate
Colorado	3,246,530	3,140,180	106,350	3.3	3,177,549	3,000,607	176,942	5.6
Metropolitan Statistical Area								
Boulder	200,432	194,872	5,560	2.8	196,351	187,508	8,843	4.5
Colorado Springs	373,357	360,066	13,291	3.6	364,991	343,297	21,694	5.9
Denver-Aurora-Lakewood	1,728,336	1,671,841	56,495	3.3	1,691,573	1,594,961	96,612	5.7
Fort Collins	212,013	205,900	6,113	2.9	207,345	197,527	9,818	4.7
Grand Junction	78,361	75,469	2,892	3.7	76,784	72,198	4,586	6.0
Greeley	169,488	163,399	6,089	3.6	165,171	155,242	9,929	6.0
Pueblo	78,288	74,208	4,080	5.2	77,129	70,402	6,727	8.7
Counties								
Adams	283,299	272,547	10,752	3.8	277,773	259,626	18,147	6.5
Alamosa	8,845	8,510	335	3.8	8,672	8,180	492	5.7
Arapahoe	376,128	363,245	12,883	3.4	369,249	346,701	22,548	6.1
Archuleta	7,636	7,405	231	3.0	7,638	7,278	360	4.7
Baca	2,282	2,244	38	1.7	2,198	2,153	45	2.0
Bent	2,029	1,958	71	3.5	1,919	1,797	122	6.4
Boulder	200,432	194,872	5,560	2.8	196,351	187,508	8,843	4.5
Broomfield	42,449	41,307	1,142	2.7	41,277	39,363	1,914	4.6
Chaffee	11,266	10,999	267	2.4	10,942	10,539	403	3.7
Cheyenne	1,203	1,182	21	1.7	1,134	1,110	24	2.1
Clear Creek	6,177	5,979	198	3.2	6,064	5,707	357	5.9
Conejos	4,329	4,189	140	3.2	4,186	3,983	203	4.8
Costilla	1,978	1,901	77	3.9	1,925	1,813	112	5.8
Crowley	1,482	1,422	60	4.0	1,483	1,404	79	5.3
Custer	2,730	2,661	69	2.5	2,538	2,441	97	3.8
Delta	14,634	14,140	494	3.4	14,741	13,986	755	5.1
Denver	437,145	422,279	14,866	3.4	429,417	402,971	26,446	6.2
Dolores	1,241	1,208	33	2.7	1,213	1,161	52	4.3
Douglas	207,859	202,265	5,594	2.7	201,497	192,935	8,562	4.2
Eagle	39,400	38,483	917	2.3	37,608	36,013	1,595	4.2
El Paso	359,930	347,059	12,871	3.6	351,860	330,841	21,019	6.0
Elbert	16,214	15,805	409	2.5	15,607	14,997	610	3.9
Fremont	16,345	15,583	762	4.7	16,564	15,413	1,151	6.9
Garfield	33,744	32,795	949	2.8	33,321	31,833	1,488	4.5
Gilpin	3,946	3,823	123	3.1	3,900	3,655	245	6.3
Grand	10,742	10,502	240	2.2	10,209	9,810	399	3.9
Gunnison	12,458	12,176	282	2.3	12,185	11,785	400	3.3
Hinsdale	584	573	11	1.9	569	556	13	2.3
Huerfano	2,729	2,565	164	6.0	2,743	2,510	233	8.5
Jackson	1,123	1,105	18	1.6	1,074	1,046	28	2.6
Jefferson	343,449	333,218	10,231	3.0	335,416	318,116	17,300	5.2
Kiowa	1,011	994	17	1.7	985	949	36	3.7
Kit Carson	4,458	4,372	86	1.9	4,381	4,249	132	3.0
La Plata	33,483	32,513	970	2.9	33,478	31,879	1,599	4.8
Lake	5,200	5,069	131	2.5	4,983	4,767	216	4.3
Larimer	212,013	205,900	6,113	2.9	207,345	197,527	9,818	4.7
Las Animas	6,555	6,235	320	4.9	6,635	6,180	455	6.9
Lincoln	2,434	2,369	65	2.7	2,417	2,316	101	4.2
Logan	10,905	10,581	324	3.0	11,002	10,480	522	4.7
Mesa	78,361	75,469	2,892	3.7	76,784	72,198	4,586	6.0
Mineral	483	471	12	2.5	503	480	23	4.6
Moffat	7,224	7,012	212	2.9	7,413	7,060	353	4.8
Montezuma	14,033	13,570	463	3.3	13,707	12,984	723	5.3
Montrose	23,544	22,823	721	3.1	22,901	21,749	1,152	5.0
Morgan	16,661	16,112	549	3.3	16,515	15,639	876	5.3
Otero	8,506	8,149	357	4.2	8,553	7,990	563	6.6
Ouray	3,191	3,117	74	2.3	2,979	2,855	124	4.2
Park	11,670	11,373	297	2.5	11,373	10,890	483	4.2
Phillips	2,771	2,715	56	2.0	2,605	2,530	75	2.9
Pitkin	11,492	11,172	320	2.8	11,418	10,891	527	4.6
Prowers	6,583	6,386	197	3.0	6,368	6,056	312	4.9
Pueblo	78,288	74,208	4,080	5.2	77,129	70,402	6,727	8.7
Rio Blanco	2,967	2,850	117	3.9	2,999	2,836	163	5.4
Rio Grande	5,953	5,680	273	4.6	5,813	5,419	394	6.8
Routt	16,814	16,412	402	2.4	16,665	16,003	662	4.0
Saguache	3,709	3,575	134	3.6	3,585	3,358	227	6.3
San Juan	844	831	13	1.5	776	757	19	2.4
San Miguel	6,897	6,761	136	2.0	6,141	5,907	234	3.8
Sedgwick	1,284	1,254	30	2.3	1,236	1,186	50	4.0
Summit	23,230	22,752	478	2.1	22,483	21,584	899	4.0
Teller	13,427	13,007	420	3.1	13,131	12,456	675	5.1
Washington	2,942	2,873	69	2.3	2,900	2,809	91	3.1
Weld	169,488	163,399	6,089	3.6	165,171	155,242	9,929	6.0
Yuma	6,299	6,174	125	2.0	5,904	5,747	157	2.7

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 Colorado Department of Labor and Employment 2022



Colorado LMI Data Overview

July 2022

Employment					
	Jul-22	Jun-22	Jul-21	Change from previous:	
				Period	Year
Nonfarm Wage and Salary Employment (SA)	2,862,900	2,860,700	2,762,600	2,200	100,300
Total Resident Employment (SA)	3,142,800	3,137,100	2,991,700	5,700	151,100
	Q4 2021	Q3 2021	Q4 2020		
UI Covered Total Employment	2,763,451	2,733,259	2,625,077	30,192	138,374
UI Covered Private Employment	2,336,770	2,315,264	2,203,562	21,506	133,208

Unemployment					
	Jul-22	Jun-22	Jul-21	Change from previous:	
				Period	Year
Unemployment (SA)	107,700	111,700	177,400	(4,000)	(69,700)
Percent Unemployed (SA)	3.3%	3.4%	5.6%	(0.1)	(2.3)
	Jul-22	Jun-22	Jul-21		
Initial Claims	11,181	10,579	48,018	602	(36,837)
Continued Weeks Claimed	76,478	76,974	234,382	(496)	(157,904)

Wages and Earnings					
	Q4 2021	Q3 2021	Q4 2020	Change from previous:	
				Period	Year
Total Average Weekly Wage	\$1,484	\$1,321	\$1,376	\$163	\$108
Private Average Weekly Wage	\$1,510	\$1,326	\$1,398	\$184	\$112
	Jul-22	Jun-22	Jul-21		
Average Weekly Earnings (Construction)	\$1,210.37	\$1,222.06	\$1,238.97	(\$11.69)	(\$28.60)
Average Weekly Earnings (Manufacturing)	\$1,083.42	\$1,054.96	\$1,046.24	\$28.46	\$37.18

CO Unemployment Insurance Trust Fund					
	Jun-22	May-22	Jun-21	Change from previous:	
				Period	Year
Employer Contributions	\$4,593,267	\$314,088,619	\$10,355,826	(\$309,495,352)	(\$5,762,560)
Benefits Paid	\$24,379,411	\$26,839,747	\$94,862,282	(\$2,460,336)	(\$70,482,871)
Average Weekly Benefit Amount	\$427.59	\$482.16	\$382.62	(\$54.58)	\$44.97
Duration (weeks)	13.43	12.43	21.25	1.00	(7.82)
Outstanding Title XII Loan Balance	\$133,089,861	\$433,089,861	\$1,014,167,919	(\$300,000,000)	(881,078,058)

Consumer Price Index for All Urban Consumers					
Not seasonally adjusted	Jul-22	May-22	Jul-21	% Change from previous:	
				Period	Year
Denver-Aurora-Lakewood	308.728	303.510	285.268	1.7%	8.2%
US City Average	296.276	292.296	273.003	1.4%	8.5%

(Most current data available for all categories)