

PRESS RELEASE

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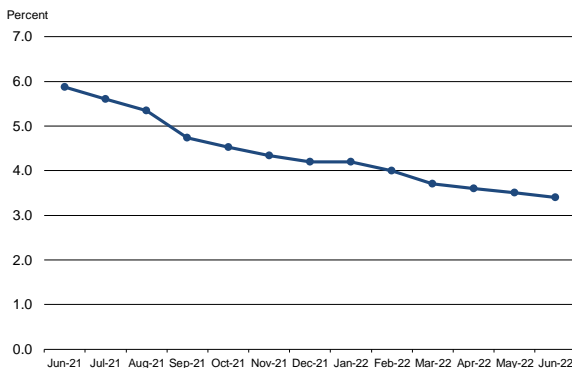
For Immediate Release

Date: July 22, 2022/ 8:00 A.M.
Contact: Office of Government and Public Relations
Email: cdle_pr@state.co.us
Web: www.colmigateway.com

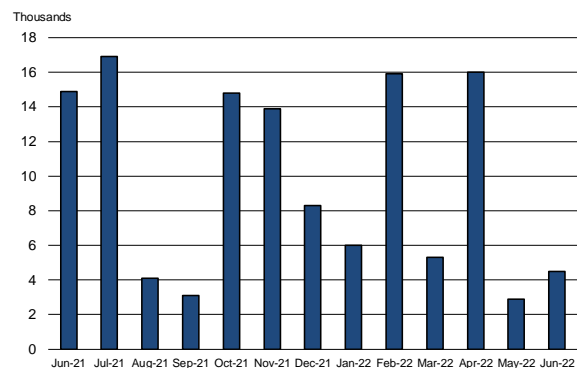
Colorado Employment Situation – June 2022

Unemployment Rate Falls to 3.4% in June; 4,500 Nonfarm Payroll Jobs Added

Colorado unemployment rate, seasonally adjusted
June 2021 - June 2022



Colorado nonfarm payroll employment over-the-month
change, seasonally adjusted, June 2021 - June 2022



Household survey data

According to the survey of households, Colorado's seasonally adjusted **unemployment rate** fell one-tenth of a percentage point in June to 3.4 percent. This marks the lowest rate since February 2020, when it was 2.8 percent. The national unemployment rate was 3.6 percent in June, unchanged from the prior three months.

Other highlights from the household survey:

- Colorado's **labor force** grew by 8,200 in June to 3,248,800. The share of Coloradans participating in the labor force improved to 69.5 percent last month, the highest rate since March 2020.
- The **number of individuals employed** in Colorado increased by 11,000 in June to 3,137,000, which represents 67.1 percent of the state's 16+ population. Colorado's employment-to-population ratio is at its highest level since January 2009, which was 67.3 percent.
- The **Colorado counties** with the highest unemployment rates in June were: Huerfano (5.7%), Pueblo (5.0%), Las Animas (4.8%), Fremont (4.6%), Otero (4.1%), and Rio Grande (4.1%). County-level unemployment rates are not seasonally adjusted and are directly comparable to Colorado's June unadjusted rate of 3.2 percent.

Establishment survey data

Employers in Colorado added 4,500 **nonfarm payroll jobs** from May to June for a total of 2,857,400 jobs, according to the survey of business establishments. Private sector payroll jobs increased 2,400 and government added 2,100 jobs. Over the past 26 months, Colorado has added 412,300 nonfarm payroll jobs, compared to losses totaling 374,500 in March and April 2020. That translates to a **job recovery rate** of 110.1 percent, which exceeds the U.S. rate of 97.6 percent.

Since May 2020, Colorado's **private sector** has grown by 413,400 jobs, compared to declines of 358,800 in early 2020. That translates to a **job recovery rate** of 115.2 percent and outpaces the U.S. rate of 100.7 percent. With June gains, the **U.S. has fully recovered the private sector jobs lost in March and April 2020.**

Other highlights from the establishment survey:

- **May estimates** were revised down to 2,852,900, and the over the month change from April to May was a gain of 2,900 rather than the originally estimated increase of 5,400 (monthly revisions are based on additional responses from businesses and government agencies since the last published estimates).
- **Private industry sectors with significant job gains** in June were: leisure and hospitality (~2,300), information (~1,000), and educational and health services (~1,000). Significant over the month private sector **job loss** occurred in financial activities (~1,900) and professional and business services (~1,800).
- **Since June 2021**, nonfarm payroll jobs have increased 111,700, with the private sector growing by 108,500 and government adding 3,200 jobs. The largest **private sector job gains** were in leisure and hospitality (~32,400), professional and business services (~28,400), and trade, transportation, and utilities (~16,200). No industry experienced job loss during that same period. Colorado's **rate of job growth** over the past year is 4.1 percent, which slightly lags the U.S. rate of 4.3 percent.
- Over the year, the **average workweek** for all Colorado employees on private nonfarm payrolls decreased from 33.8 to 33.2 hours, while **average hourly earnings** grew from \$31.60 to \$34.21, two dollars and thirteen cents more than the national average hourly earnings of \$32.08.

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We are currently experiencing an issue with our website, www.colmigateway.com. Availability of revised estimates for May 2022 and preliminary estimates for June 2022 may be delayed. Please visit our Federal partner, the Bureau of Labor Statistics, for the most recent data available.

Current Employment Statistics (CES): www.bls.gov/sae/
Local Area Unemployment Statistics (LAUS): www.bls.gov/lau

For data visualizations, visit public.tableau.com/app/profile/cdle.lmi

The **July 2022 Colorado Employment Situation** will be released at 8:00 AM on Friday, August 19, 2022. The full schedule of release dates for calendar year 2022 estimates is available at www.colmigateway.com.

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Technical Notes

This release provides information on industry employment and labor force statistics for June 2022, the most current estimates available from the Colorado Department of Labor and Employment. The reference period for the establishment and household surveys was the pay period or week that includes the 12th of the month.

The unemployment rate, labor force, labor force participation, total employment and the number of unemployed are based on a survey of households. The total employment estimate derived from this survey is intended to measure the number of people employed.

Nonfarm payroll jobs estimates are based on a survey of business establishments and government agencies, and are intended to measure the number of jobs, not the number of people employed. Other series based on this survey include private sector average weekly hours, average hourly earnings and average weekly earnings.

The business establishment survey covers about seven times the number of households surveyed and is therefore considered a more reliable indicator of economic conditions. Because the estimates are based on two separate surveys, one measuring jobs by worksite and the other measuring persons employed and unemployed by household, estimates based on these surveys may provide seemingly conflicting results.

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Supplemental information available in following pages

JUNE 2022

EMPLOYMENT SITUATION SUPPLEMENTAL CHARTS

July 22, 2022

This briefing provides information on industry employment and labor force statistics, derived from surveys of business establishments and households. The reference period for these surveys is the pay period or week that includes the 12th of the month. The reference week for June was specifically June 12th – June 18th.

Colorado's Unemployment Rate Continues Steady Decline; U.S. Rate Unchanged for Four Straight Months

Percent
15

12

9

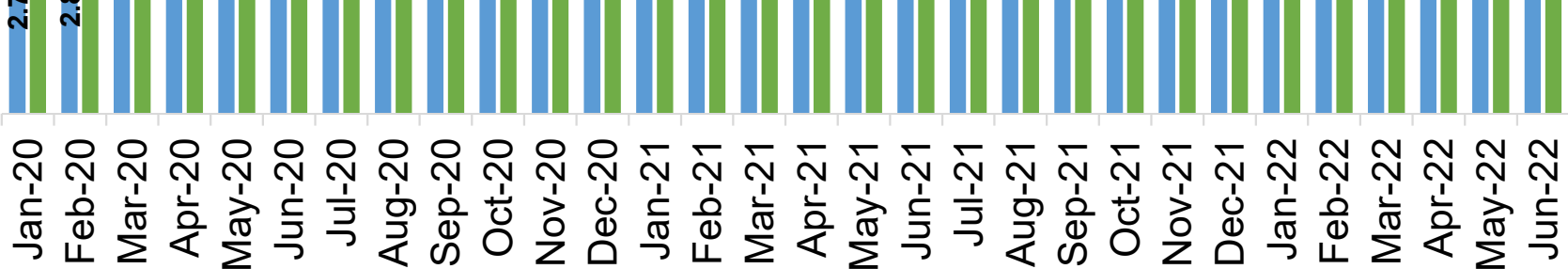
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3

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Jan-20
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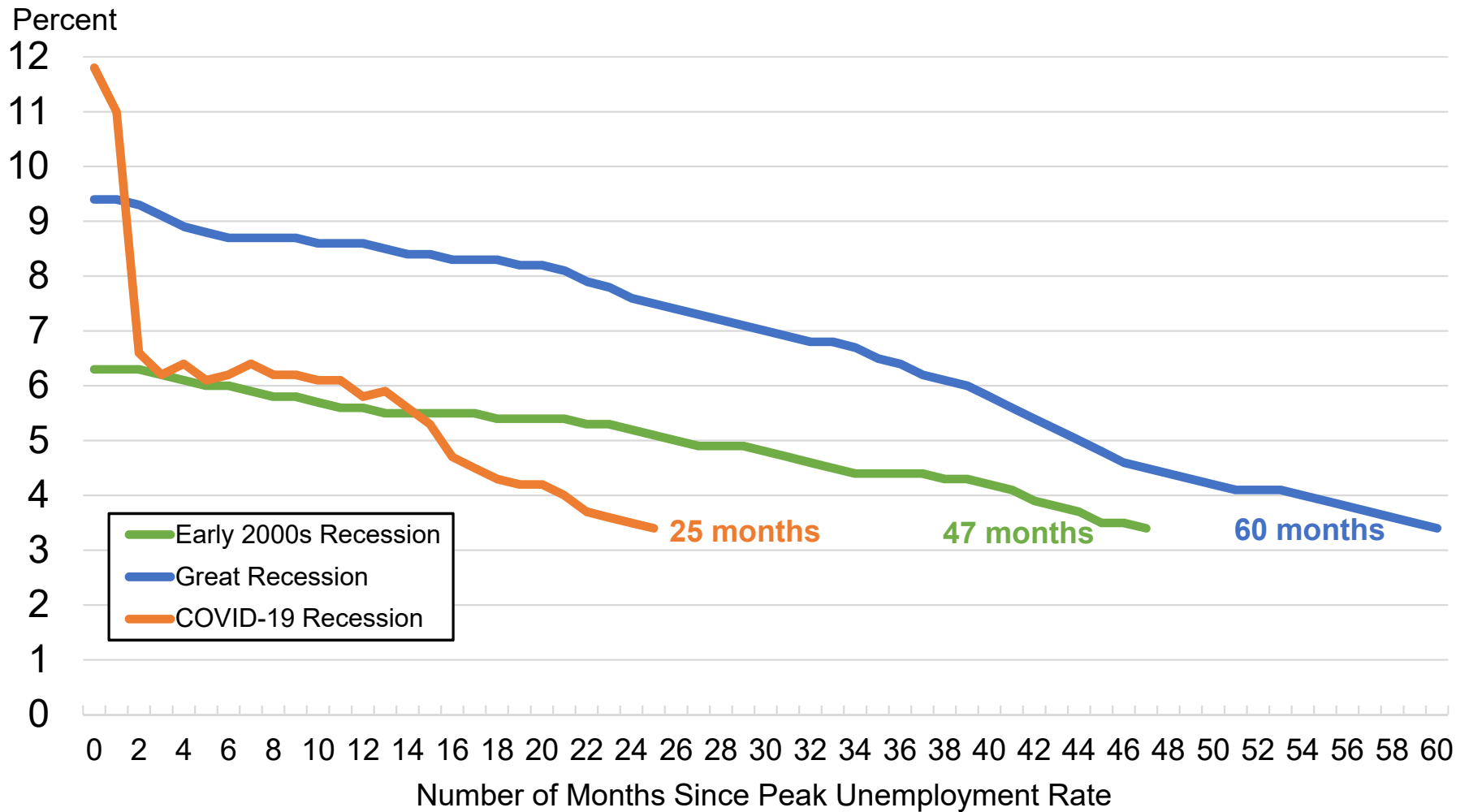
Decrease in June unemployment rate due to a gain in total employment (+11.0k), coupled with an increase in the labor force (+8.2k). Number of unemployed Coloradans dropped by 2,800, to 111,800. The state's unemployment rate was 5.9 percent a year prior.



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

■ Colorado ■ U.S.

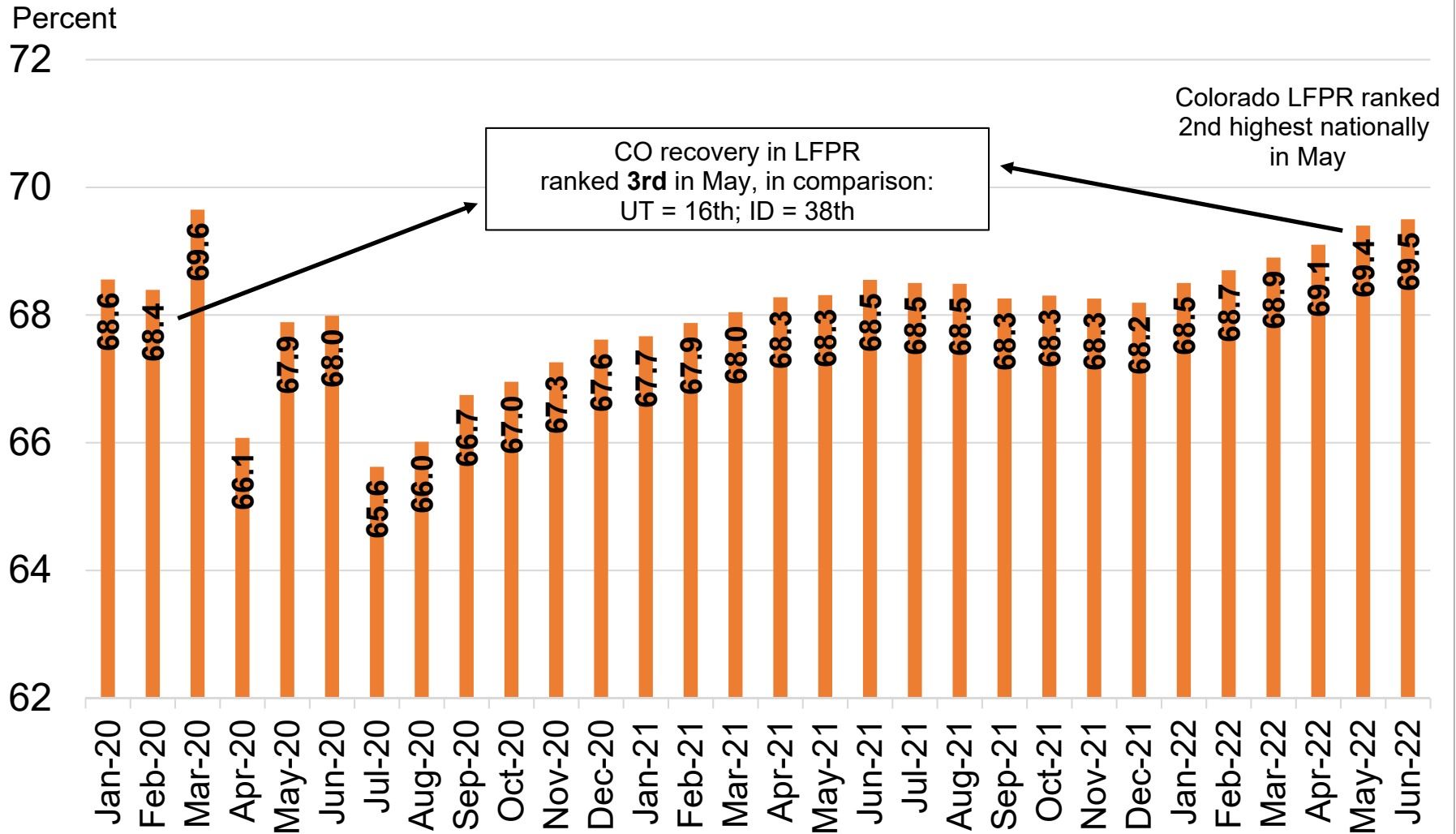
Number of Months for Colorado's Unemployment Rate to Fall from Peak Rate to 3.4% Over Last Three Recessions



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted. Peak Colorado unemployment rate for early 2000s recession was 6.3 percent in May 2003; Great Recession peak was 9.4 percent in October 2010; and COVID-19 recession peak was 11.8 percent in May 2020.

Colorado's Labor Force Participation Rate Continues to Climb Above 69 Percent

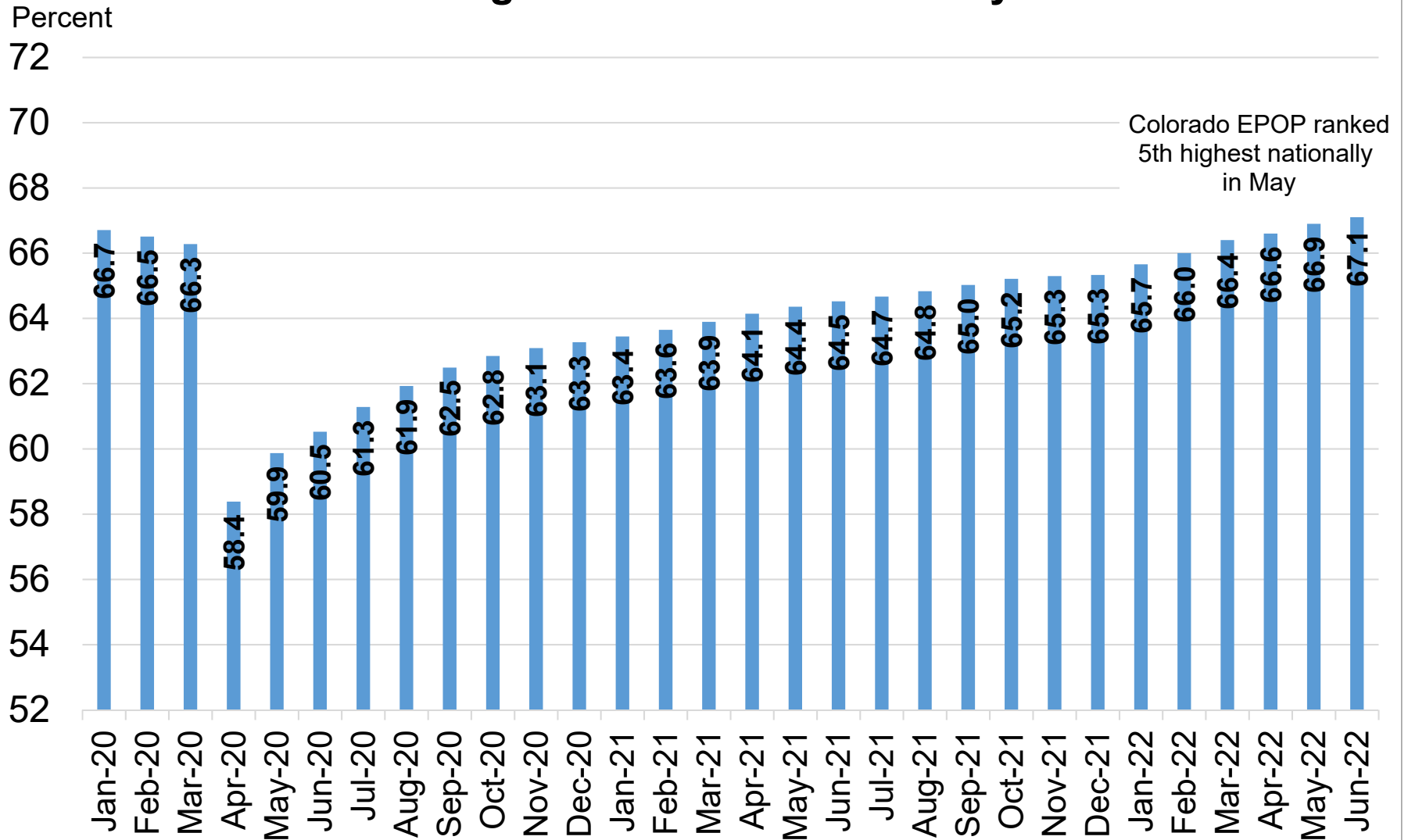


Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted. Estimates share of Colorado's 16+ population that is in the labor force in a given month.

For further information on labor force definitions, go here: <https://www.bls.gov/lau/laufaq.htm>

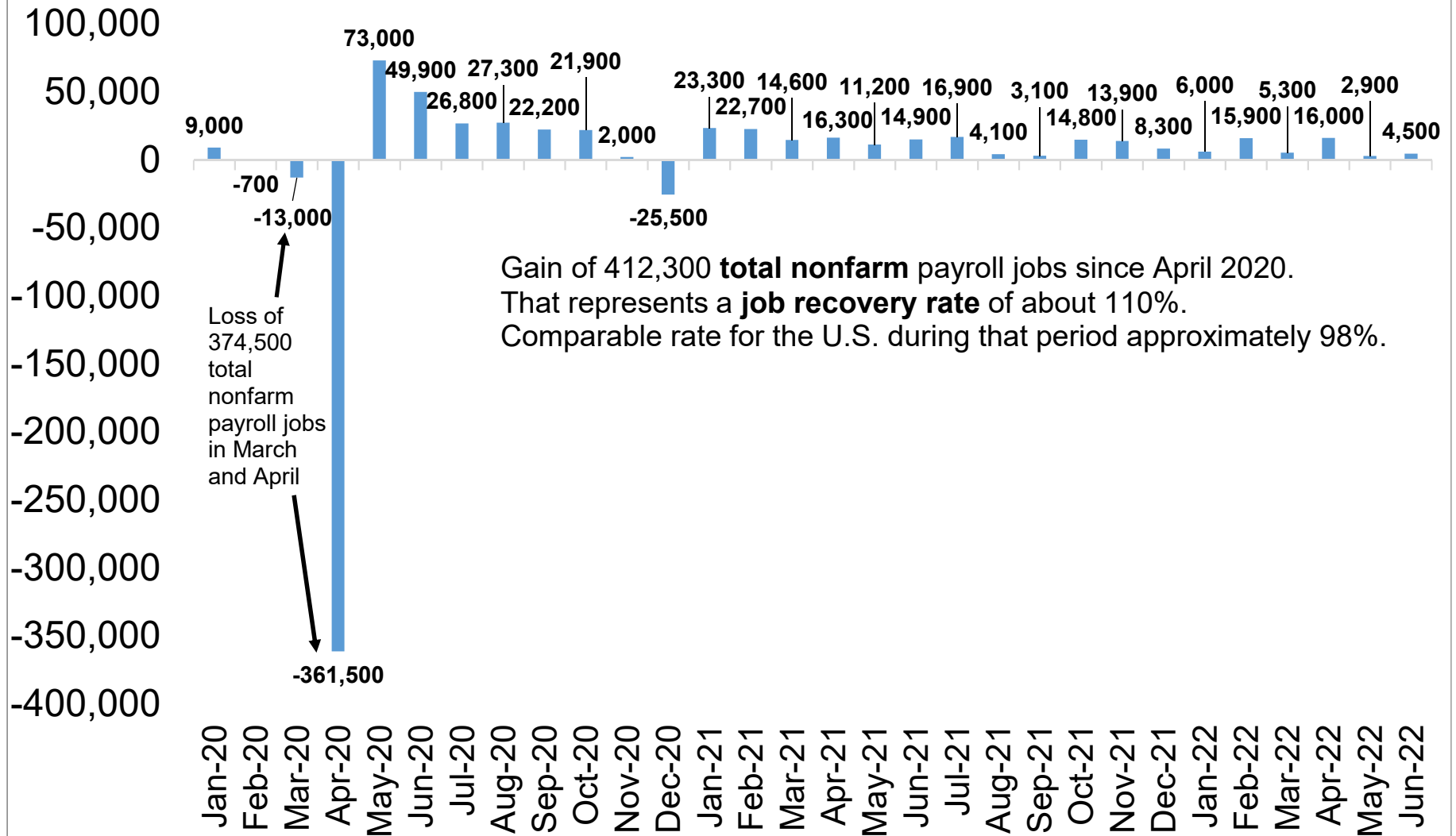
Colorado's Employment-to-Population Ratio Reaches Highest Level Since January 2009



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

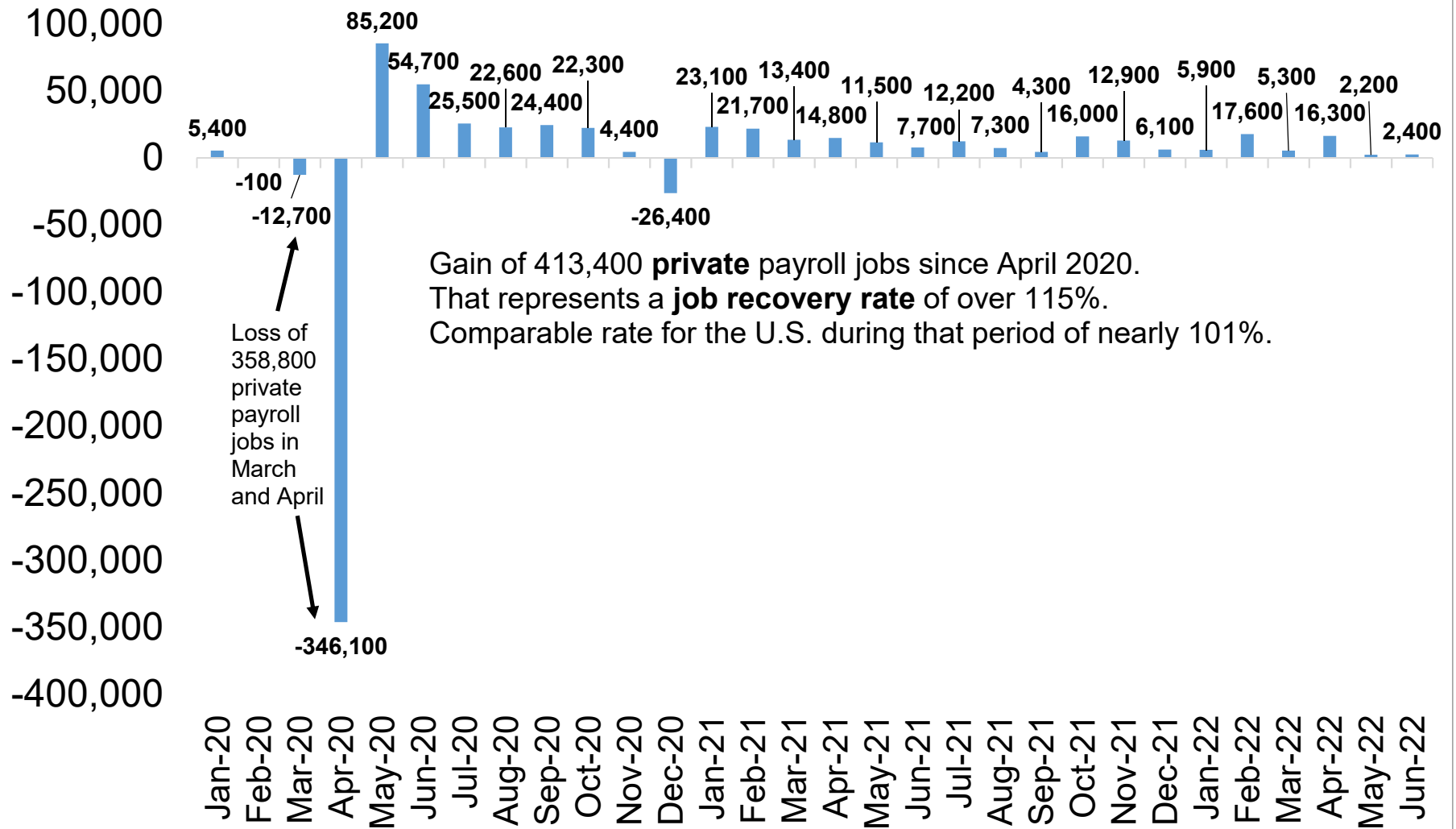
Data seasonally adjusted. Estimates share of Colorado's 16+ population that is employed in a given month.

Colorado Added 4,500 Total Nonfarm Jobs in June; May Payroll Numbers Revised Down by 2,500



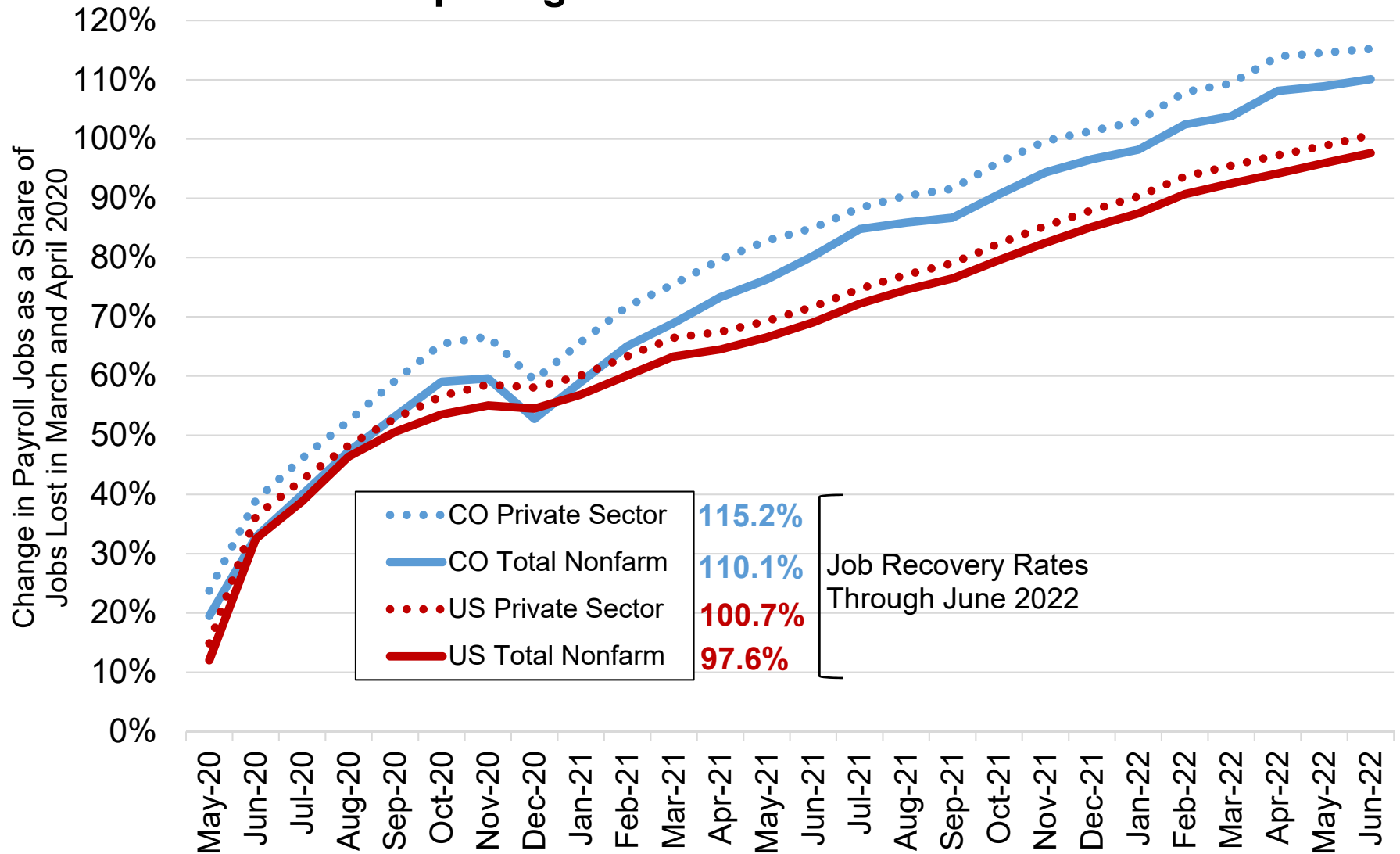
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

2,400 Private Sector Jobs Gained in June; May Figures Revised Down by 3,000



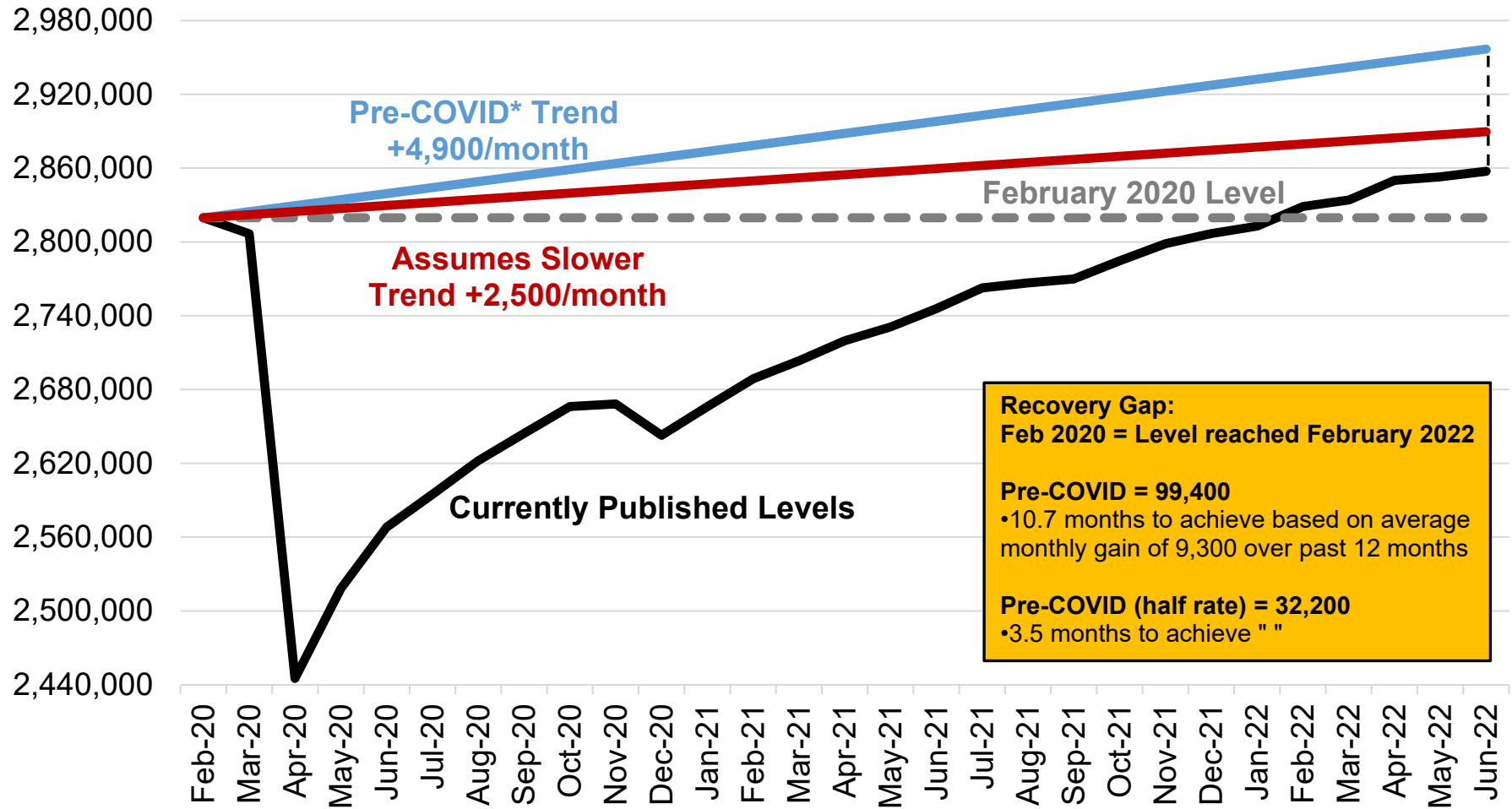
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Colorado's Rate of Job Recovery Notably Outpacing the U.S. Since Mid-2021



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

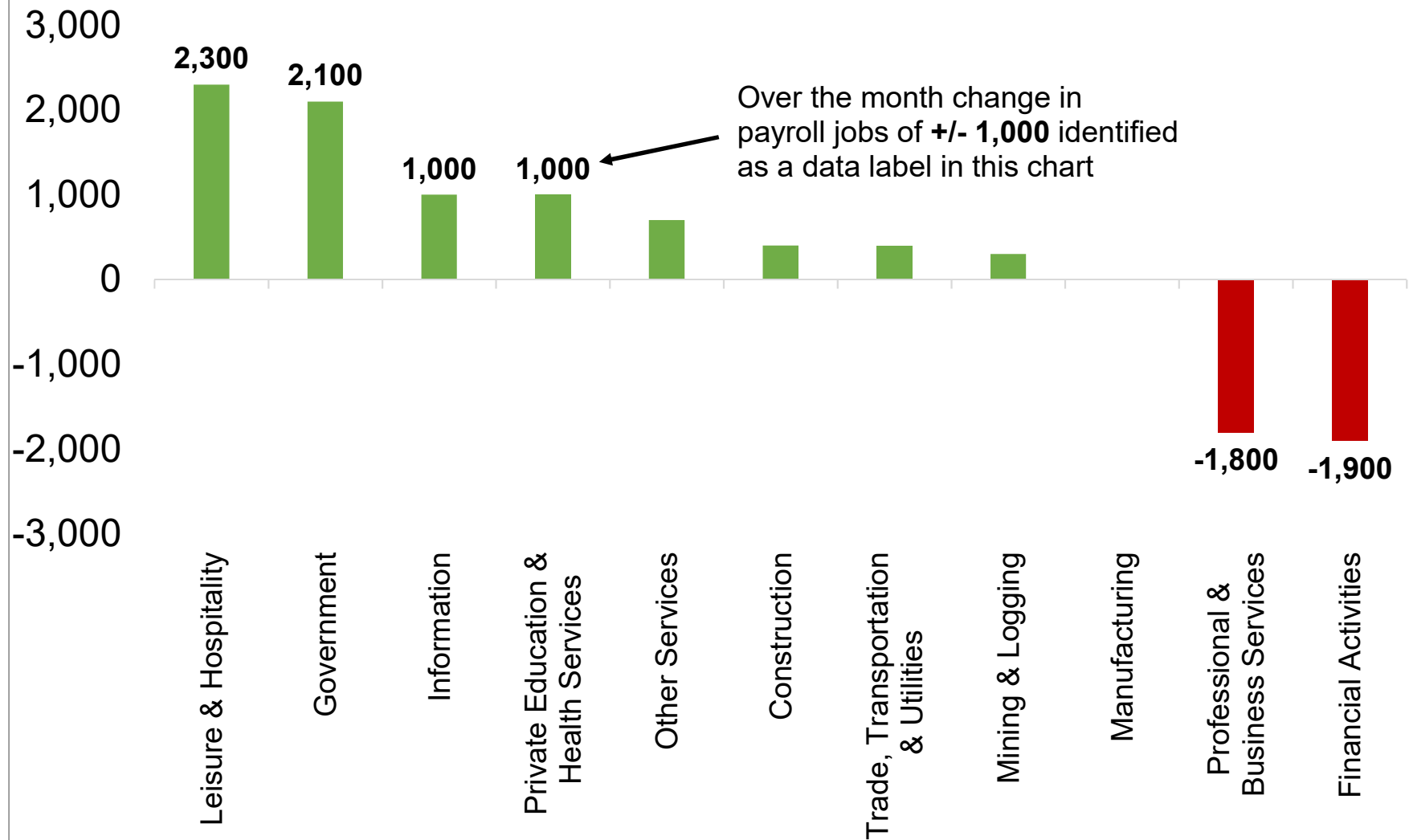
Colorado Total Nonfarm Employment and the Gap Between Different Measures of Recovery Baselines



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
 Data seasonally adjusted

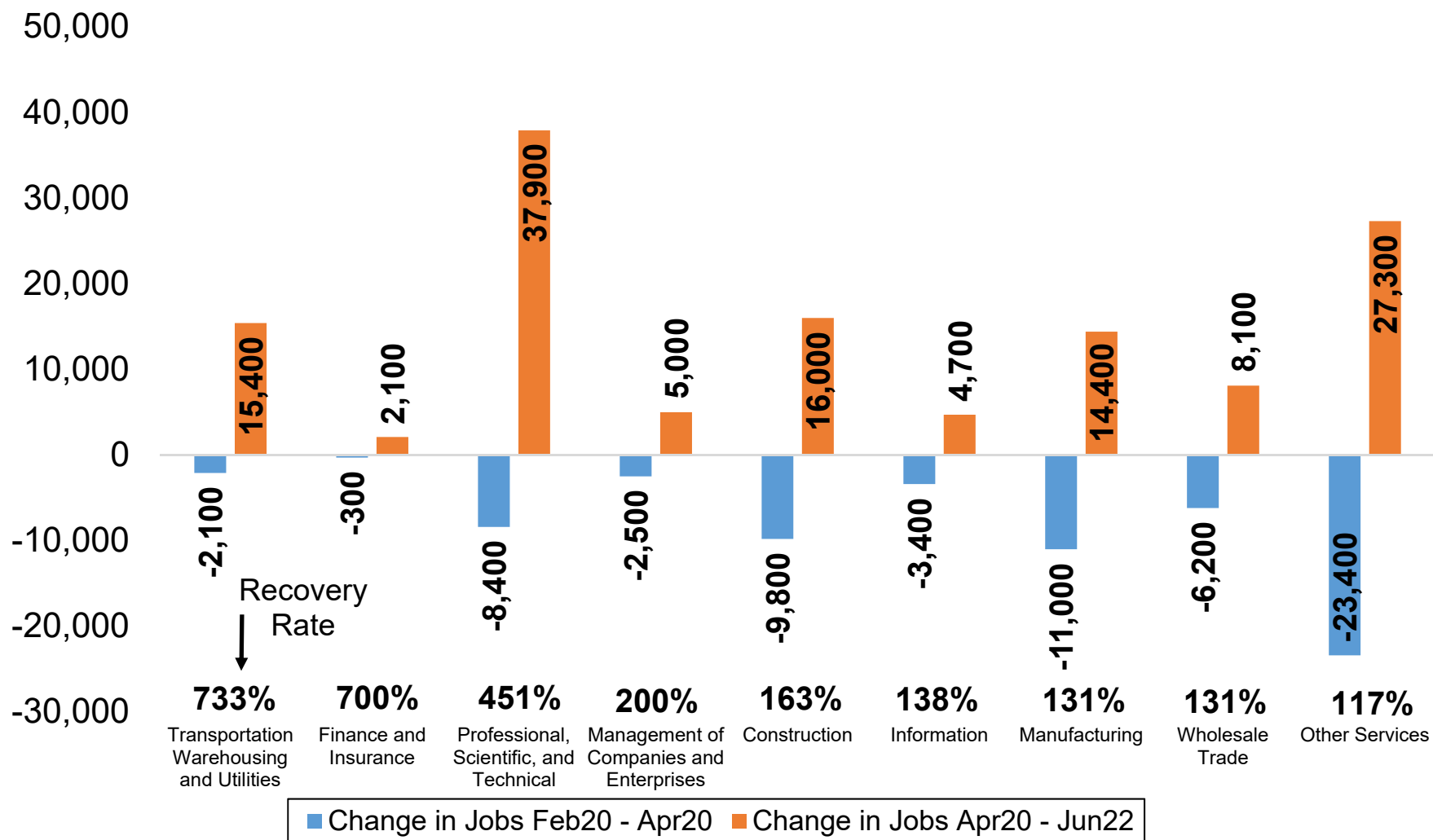
*Note: the **blue line** represents the trendline in the level of total nonfarm employment if the 2019 average monthly gain of 4,900 payroll jobs had held constant. This can be used as a baseline if no pandemic-related recession had occurred and job growth had continued at an uninterrupted pace. **Red line** assumes a slower counterfactual trendline.

Four Industries Gained at Least 1,000 Payroll Jobs in June, While Two Industries Shed Nearly 2,000 Jobs



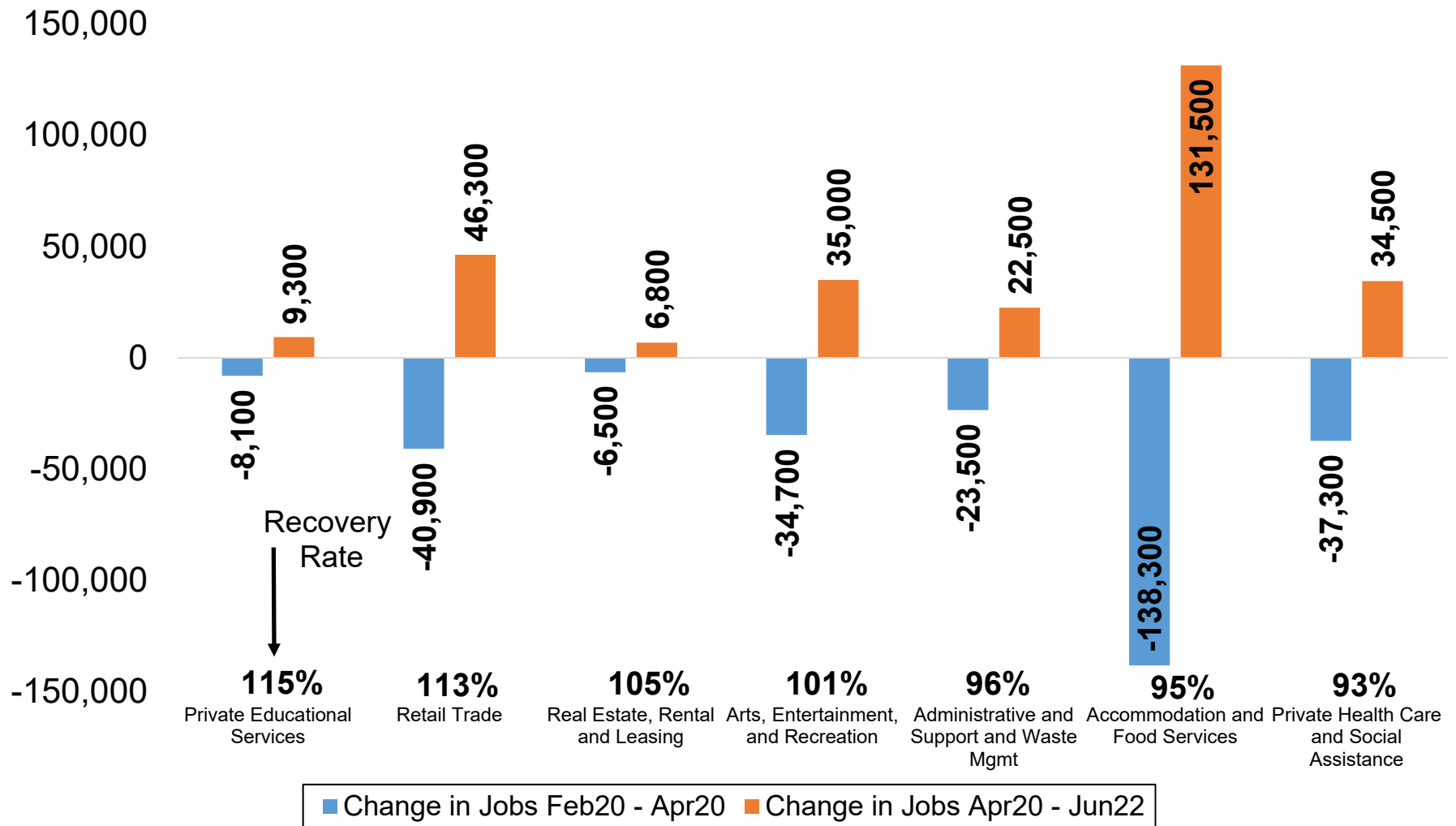
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Colorado Industry Sectors with the Fastest Payroll Job Recovery Rates



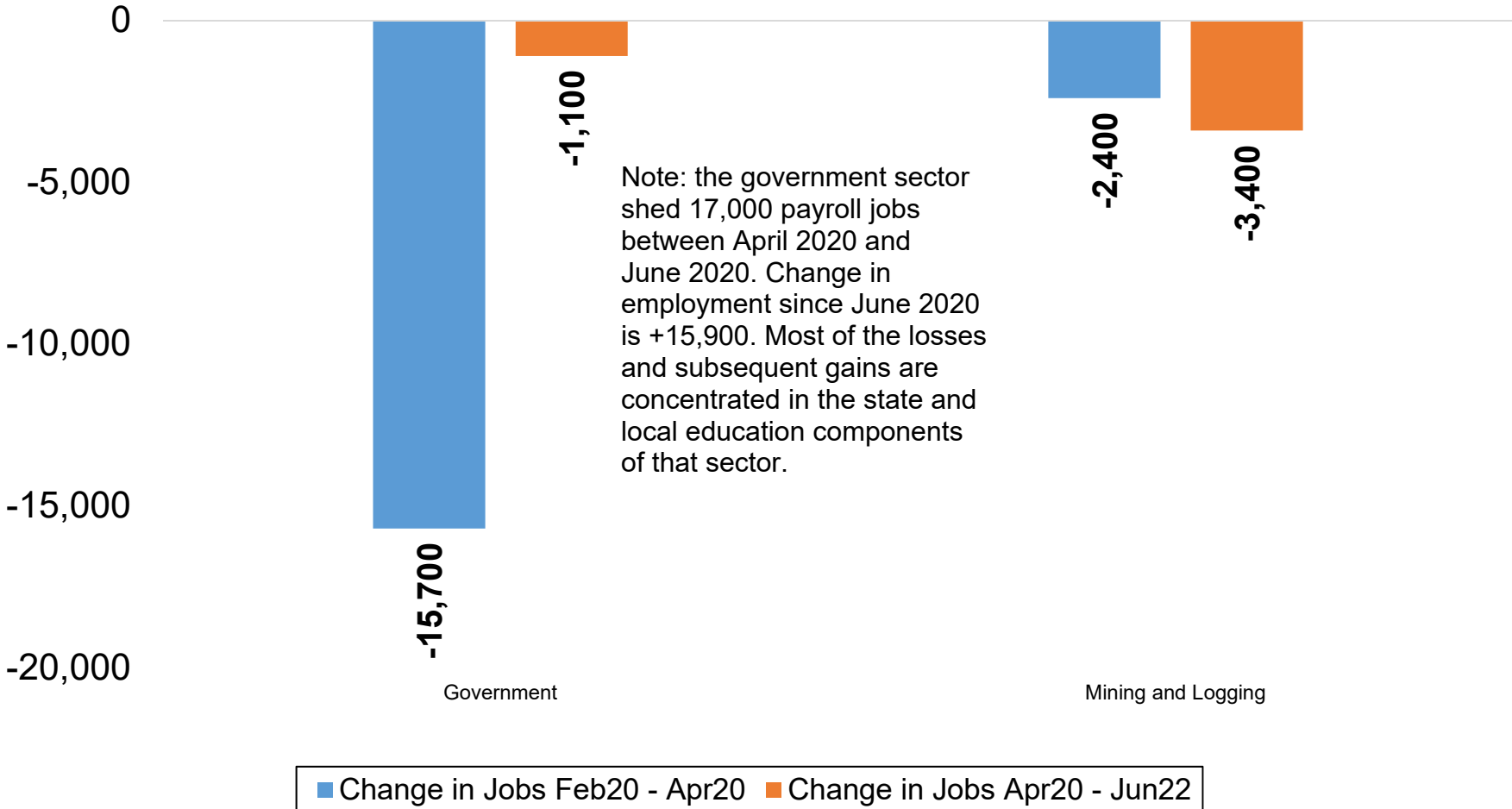
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Colorado Industry Sectors with Payroll Job Recovery Rates Between 93 and 115 Percent



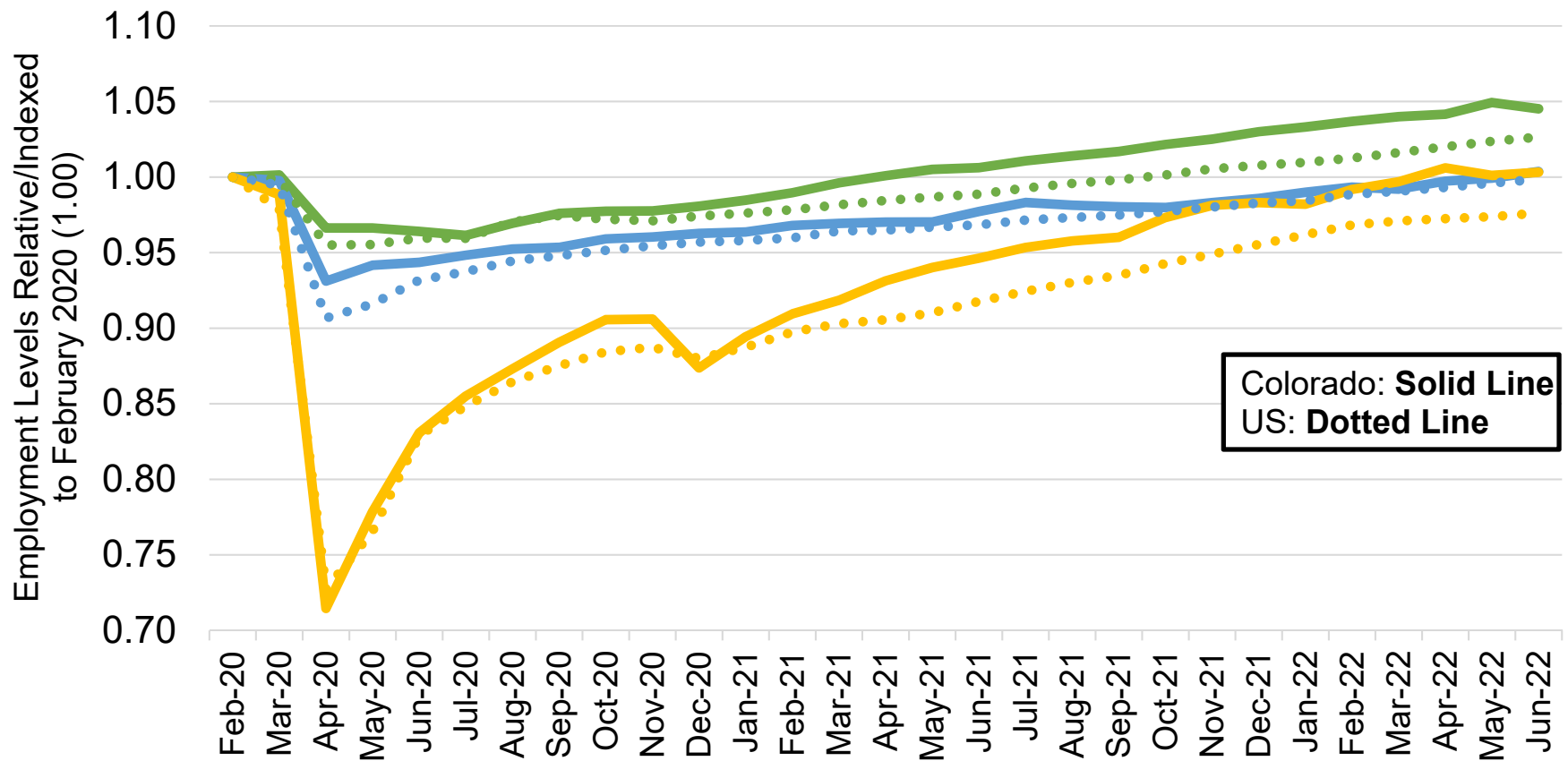
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Colorado Industry Sectors with Continued Losses in Payroll Jobs Since April 2020



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
 Data seasonally adjusted

Job Loss and Recovery by Low, Medium, and High Wage Industries (Colorado & U.S.)

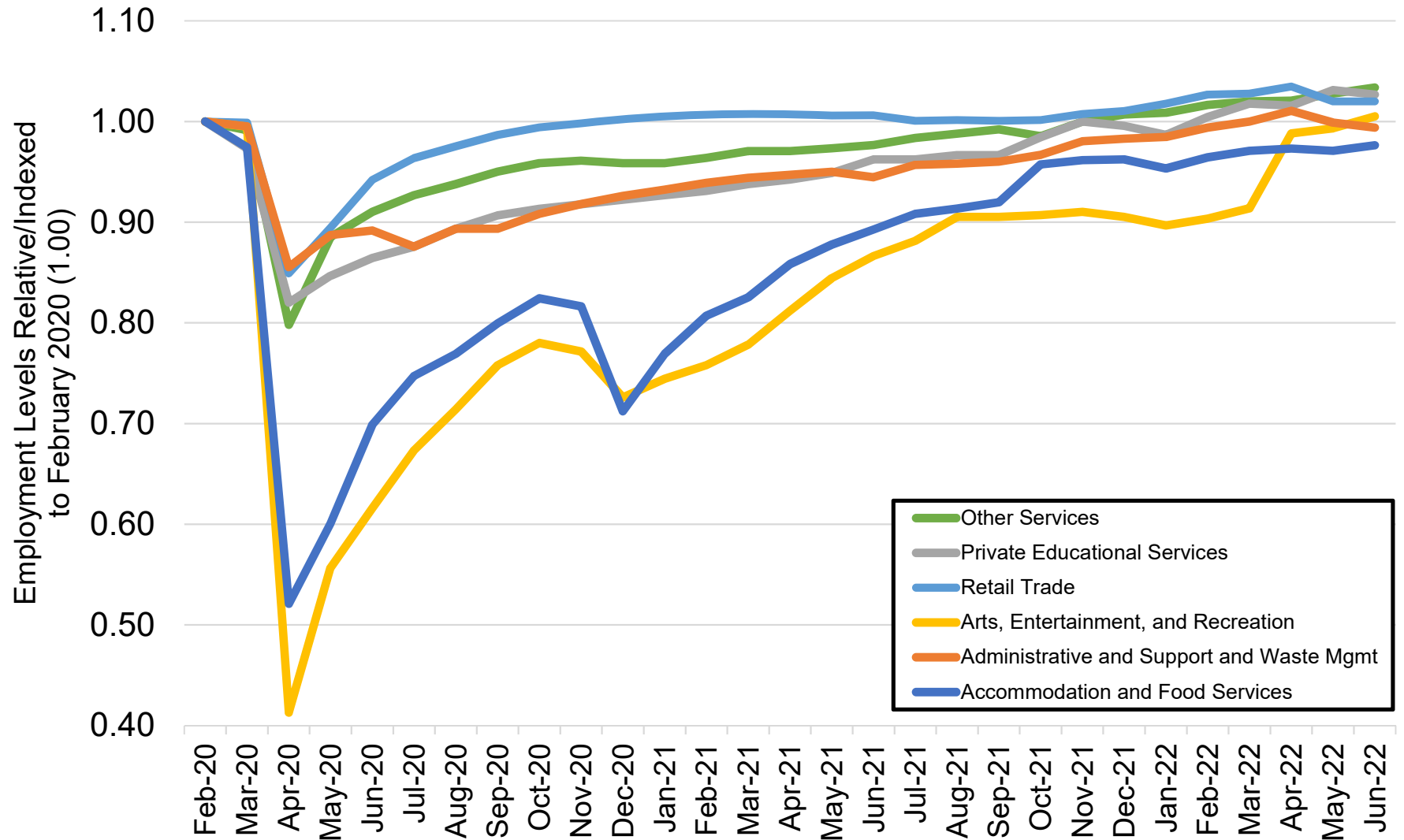


Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted. Note: low, medium, and high wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages. **Low wage industries include:** retail trade; admin support/waste mgmt; private education services; arts, entertainment, and recreation; accommodation and food services; and other services. **Medium wage industries include:** construction; manufacturing; transportation, warehousing, and utilities; real estate, rental, and leasing; private health care and social assistance; state government; and local government.

High wage industries include: mining and logging; wholesale trade; information; finance and insurance; professional and technical services; management of companies; and federal government.

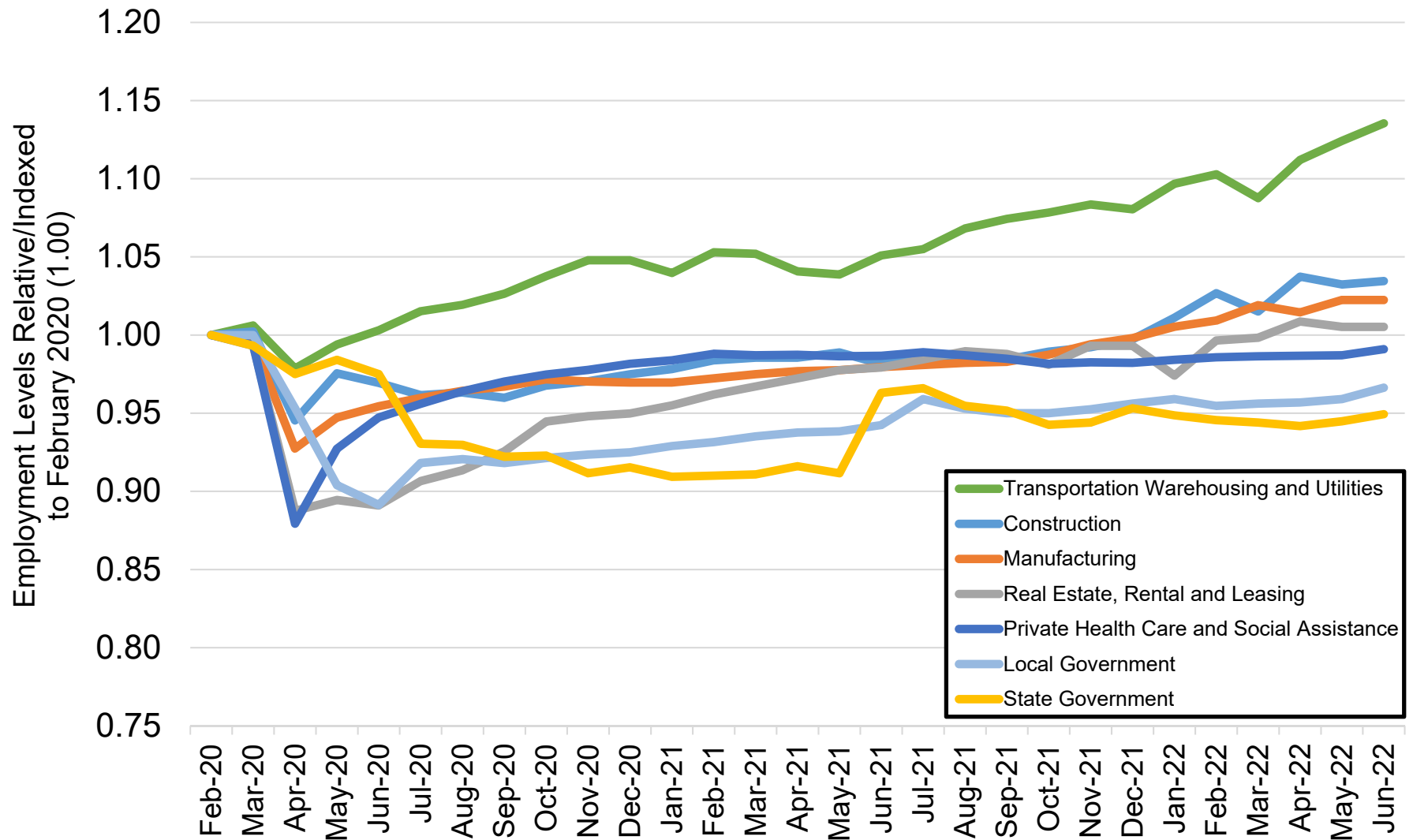
Colorado Job Loss & Recovery by Low Wage Industries



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

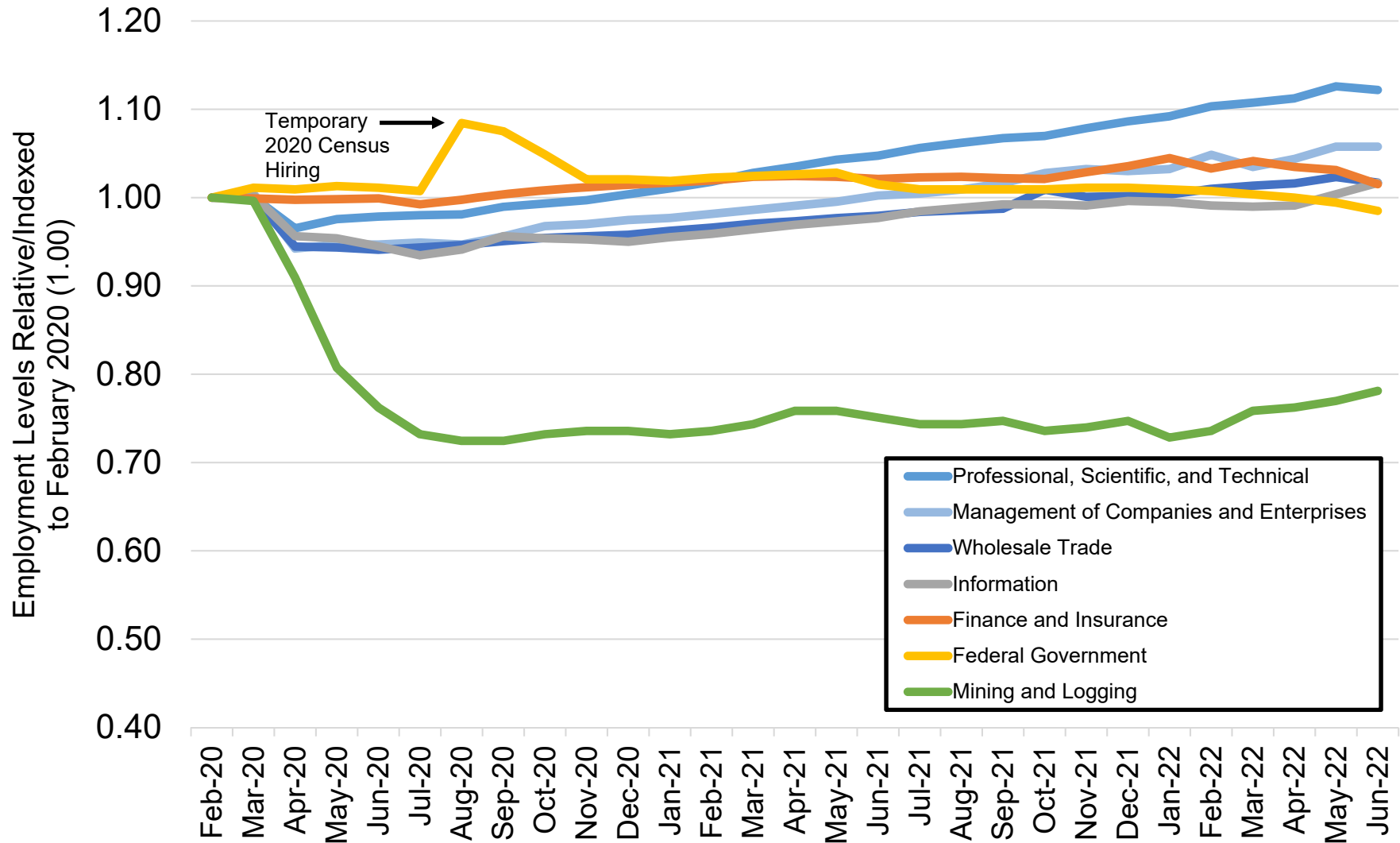
Data seasonally adjusted. Note: low wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

Colorado Job Loss & Recovery by Medium Wage Industries



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
 Data seasonally adjusted. Note: medium wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

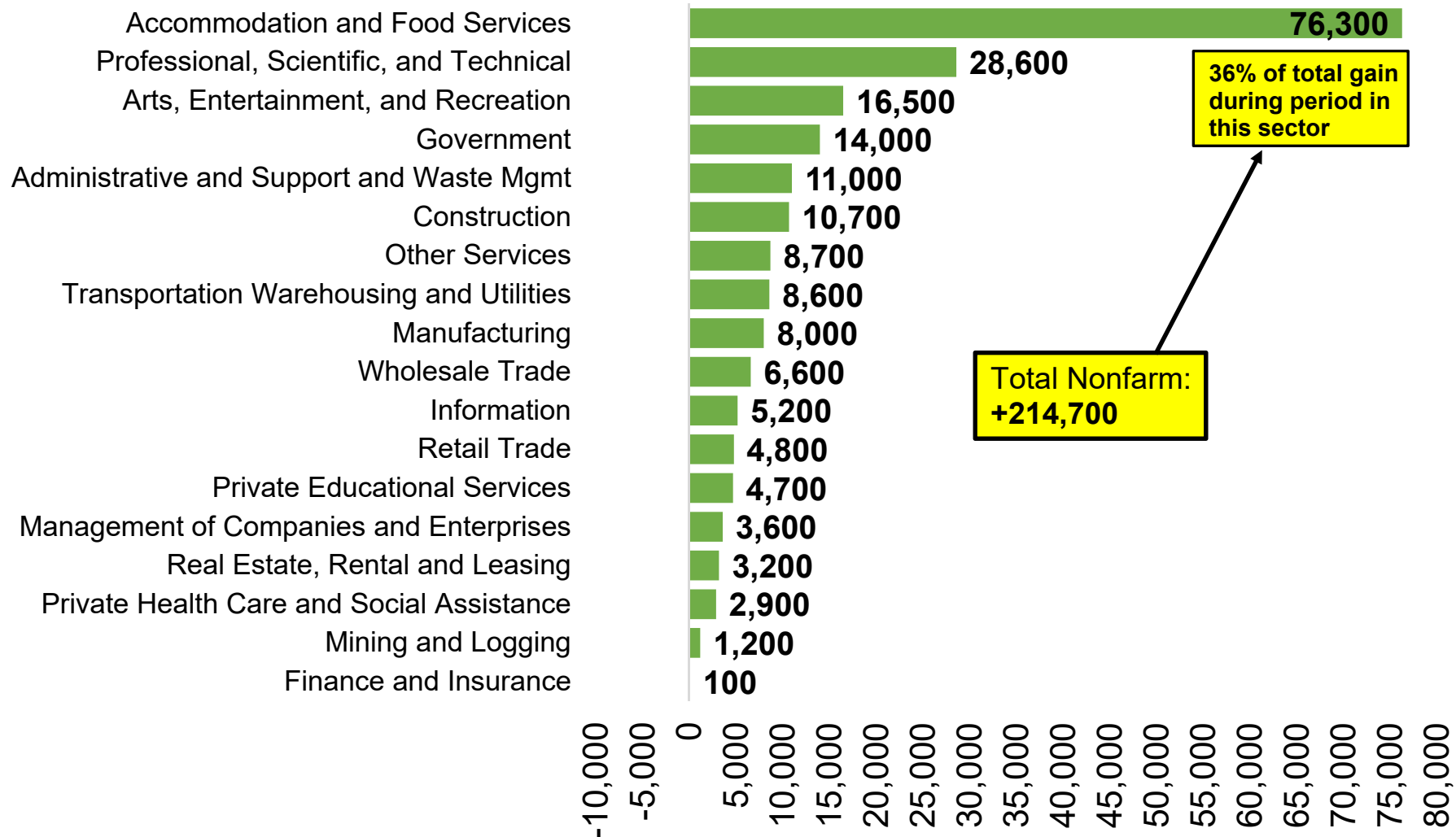
Colorado Job Loss & Recovery by High Wage Industries



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

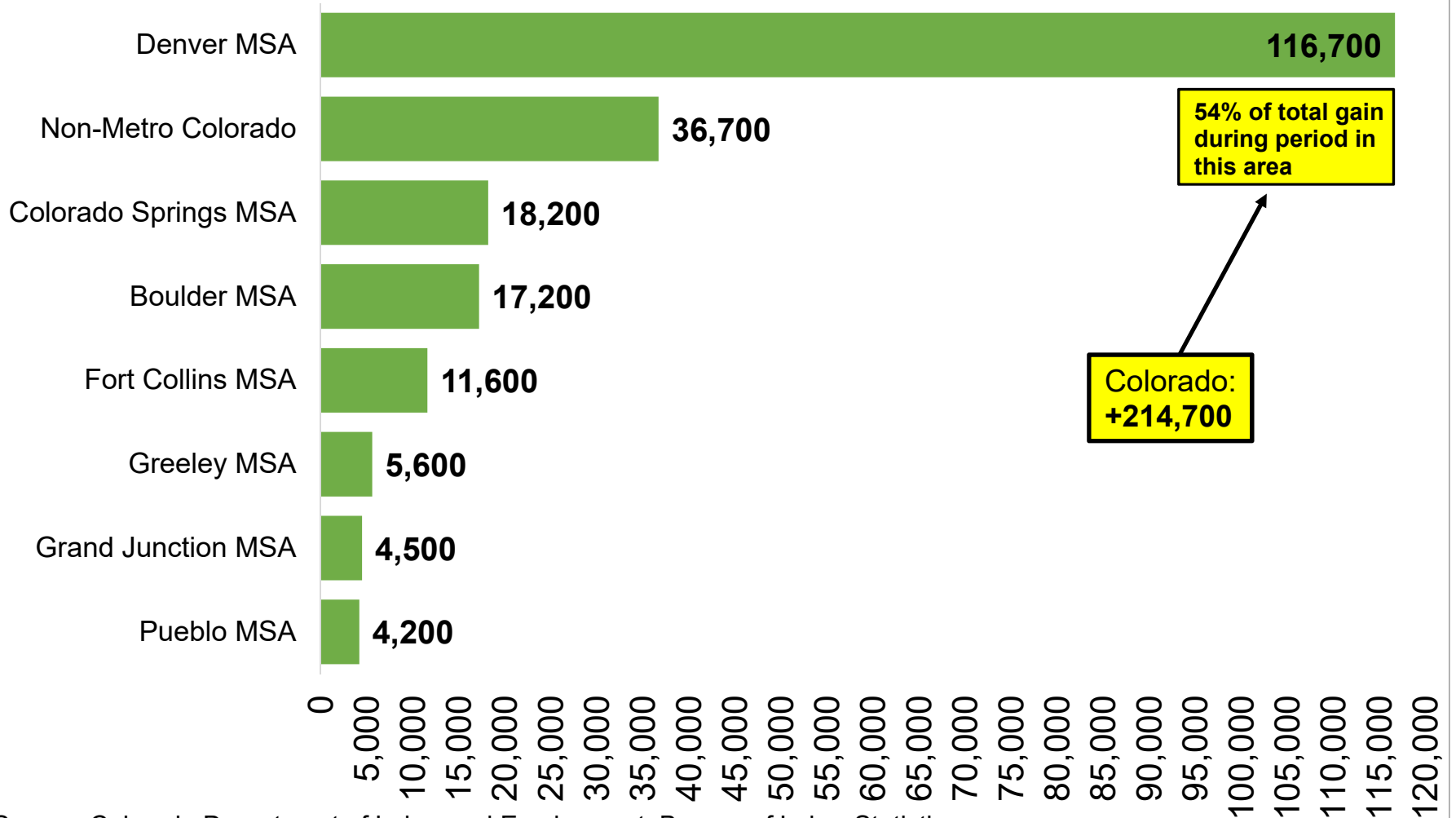
Data seasonally adjusted. Note: high wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

Change in Payroll Jobs Since December 2020, by Industry Sector



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Change in Payroll Jobs Since December 2020, by Colorado Substate Area

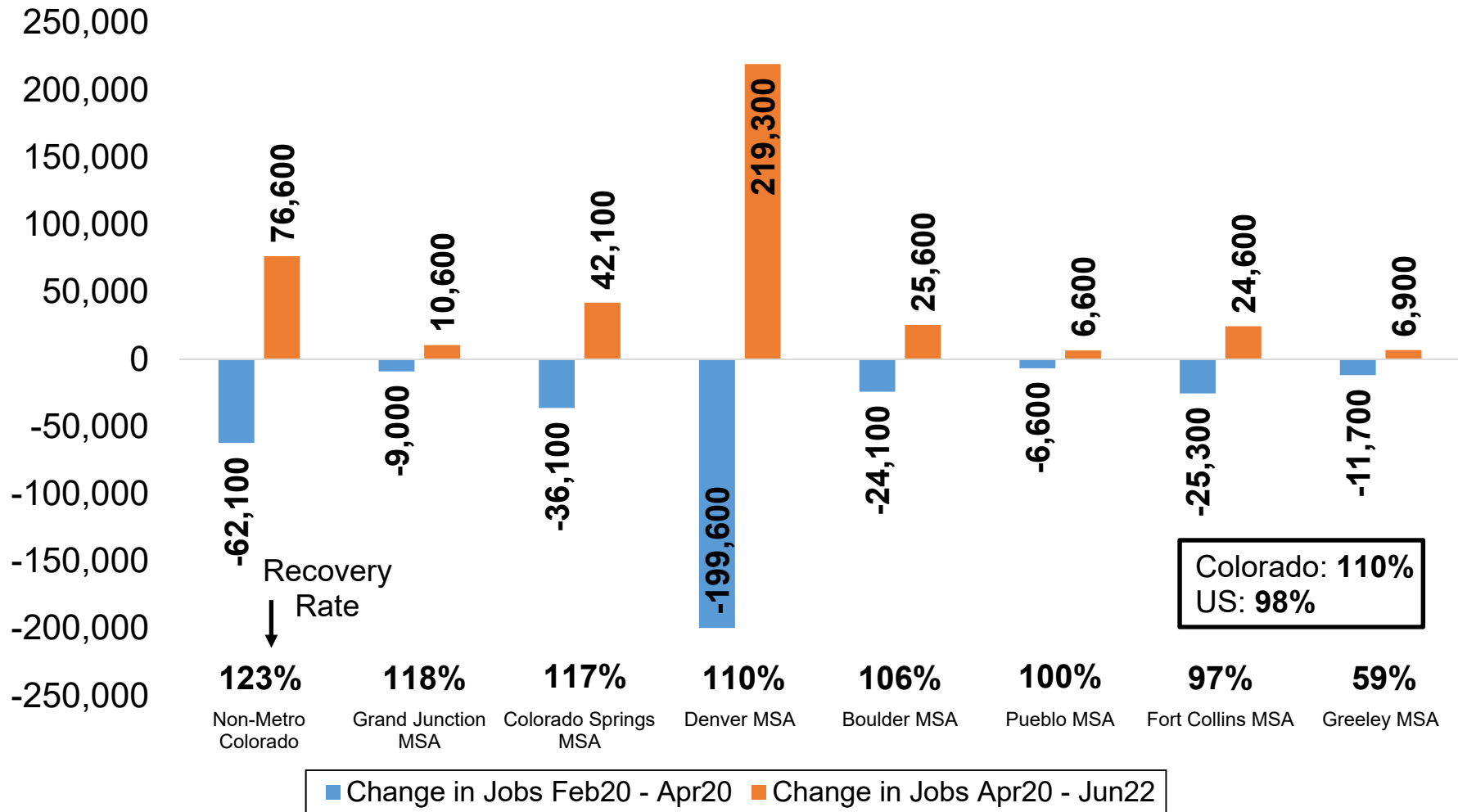


Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted

Note: MSA = Metropolitan Statistical Area; Non-Metro Colorado = residual of state that is not an MSA (47 counties)

Total Nonfarm Job Recovery Rates by Colorado Substate Area

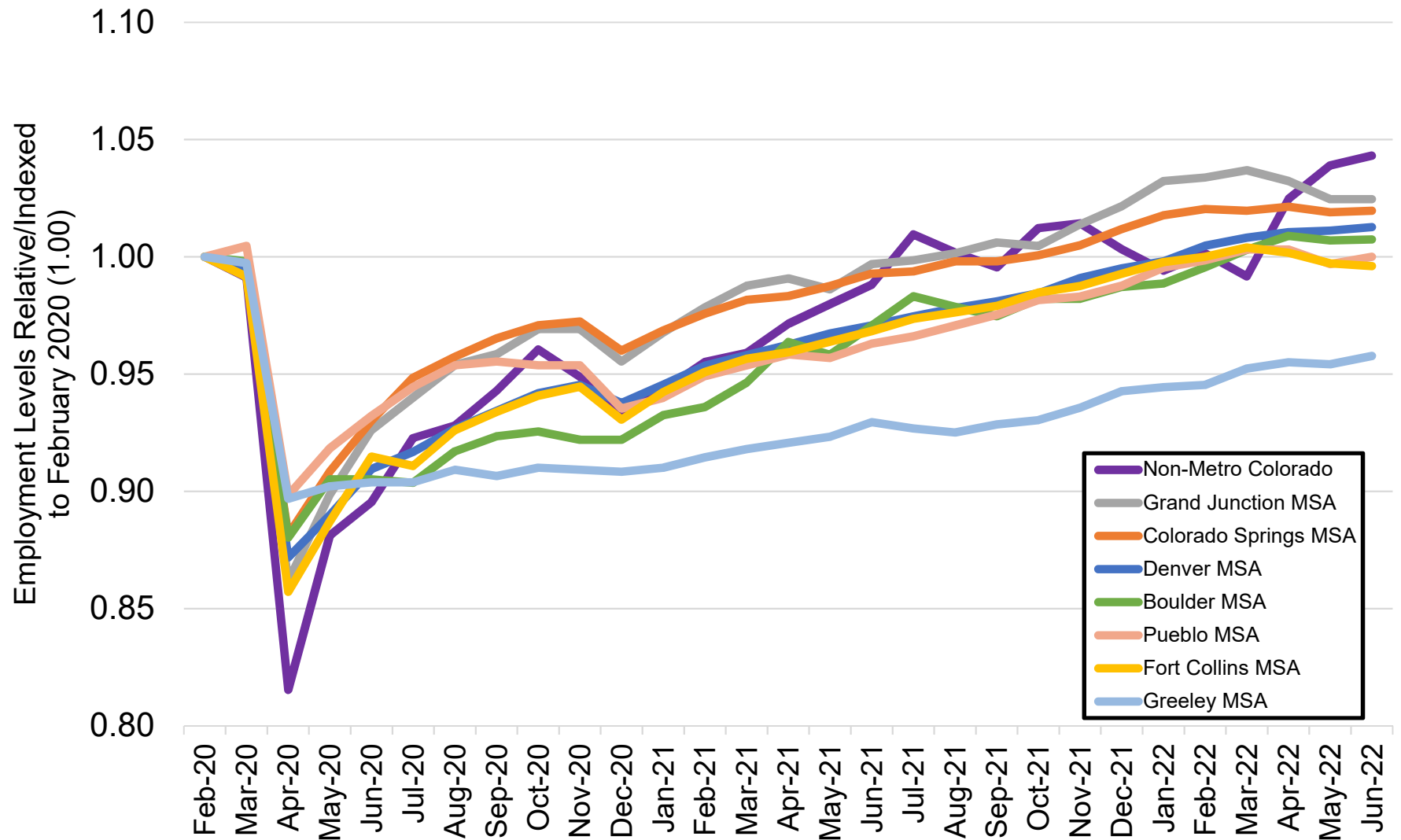


Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted

Note: MSA = Metropolitan Statistical Area; Non-Metro Colorado = residual of state that is not an MSA (47 total counties)

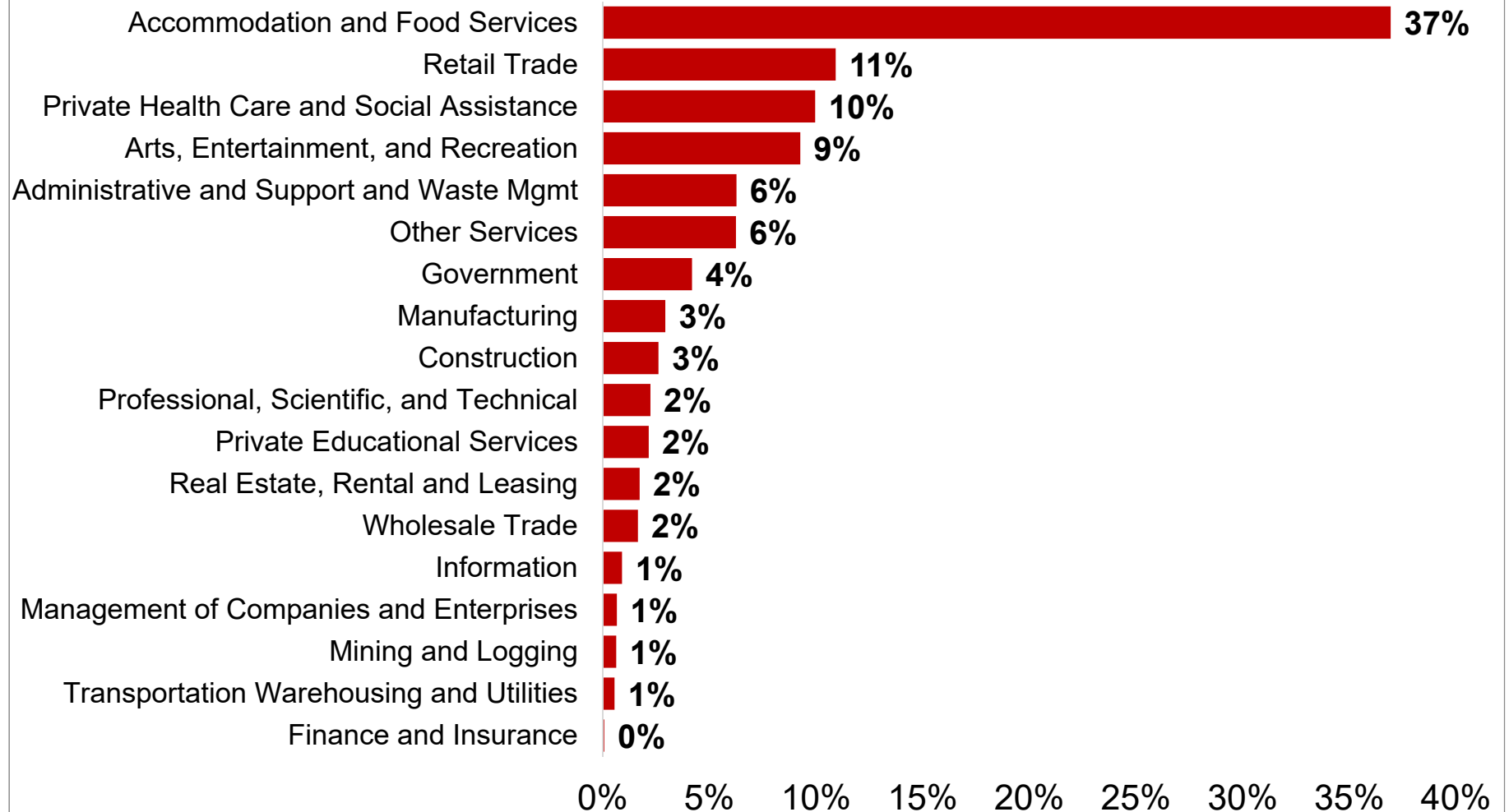
Colorado Job Loss & Recovery by Colorado Substate Area



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

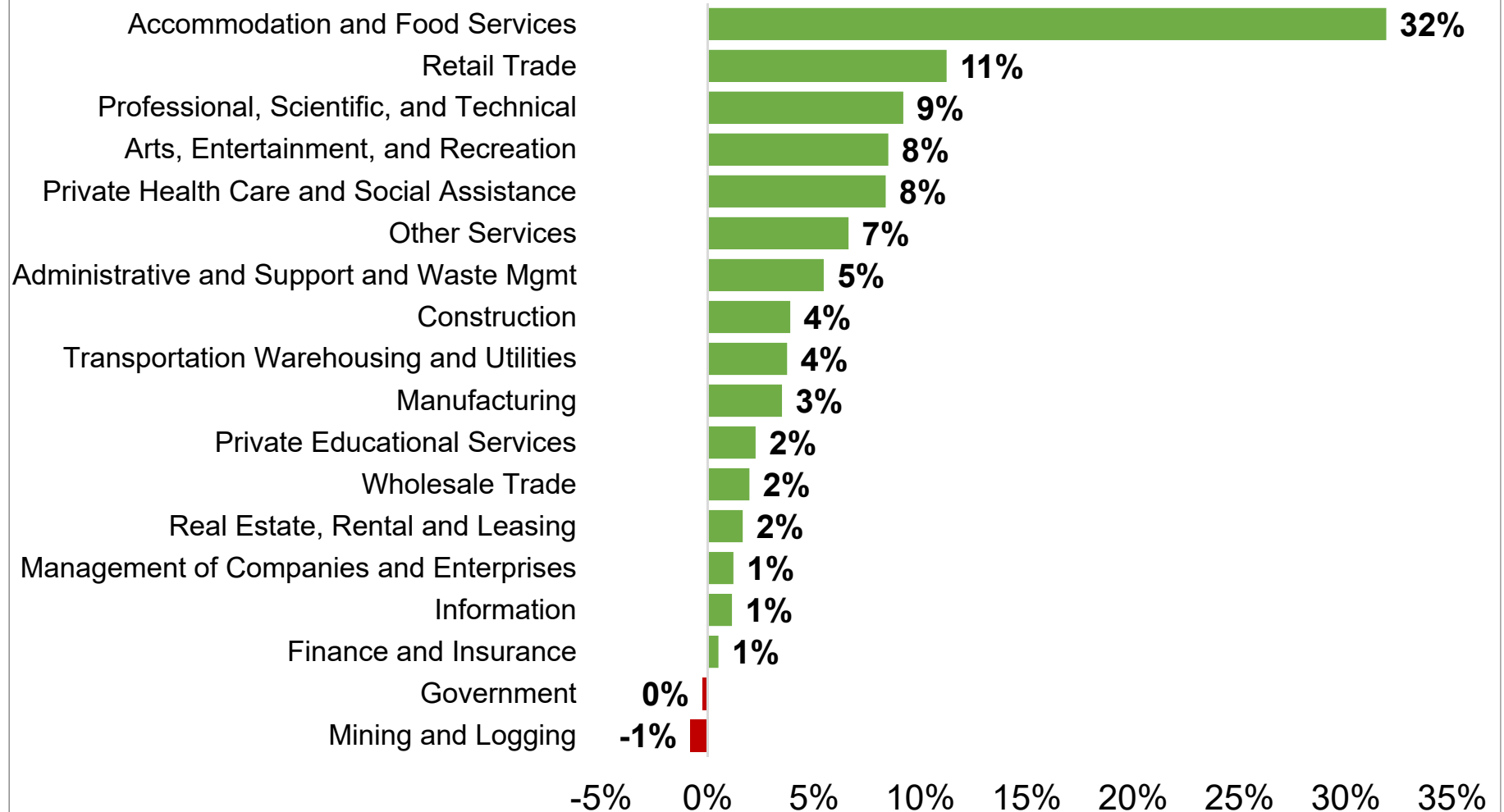
Data seasonally adjusted. Note: MSA = Metropolitan Statistical Area; Non-Metro Colorado = residual of state that is not an MSA (47 counties).

Percent Contribution to Total Colorado Nonfarm Payroll Jobs Lost March & April 2020, by Industry Sector



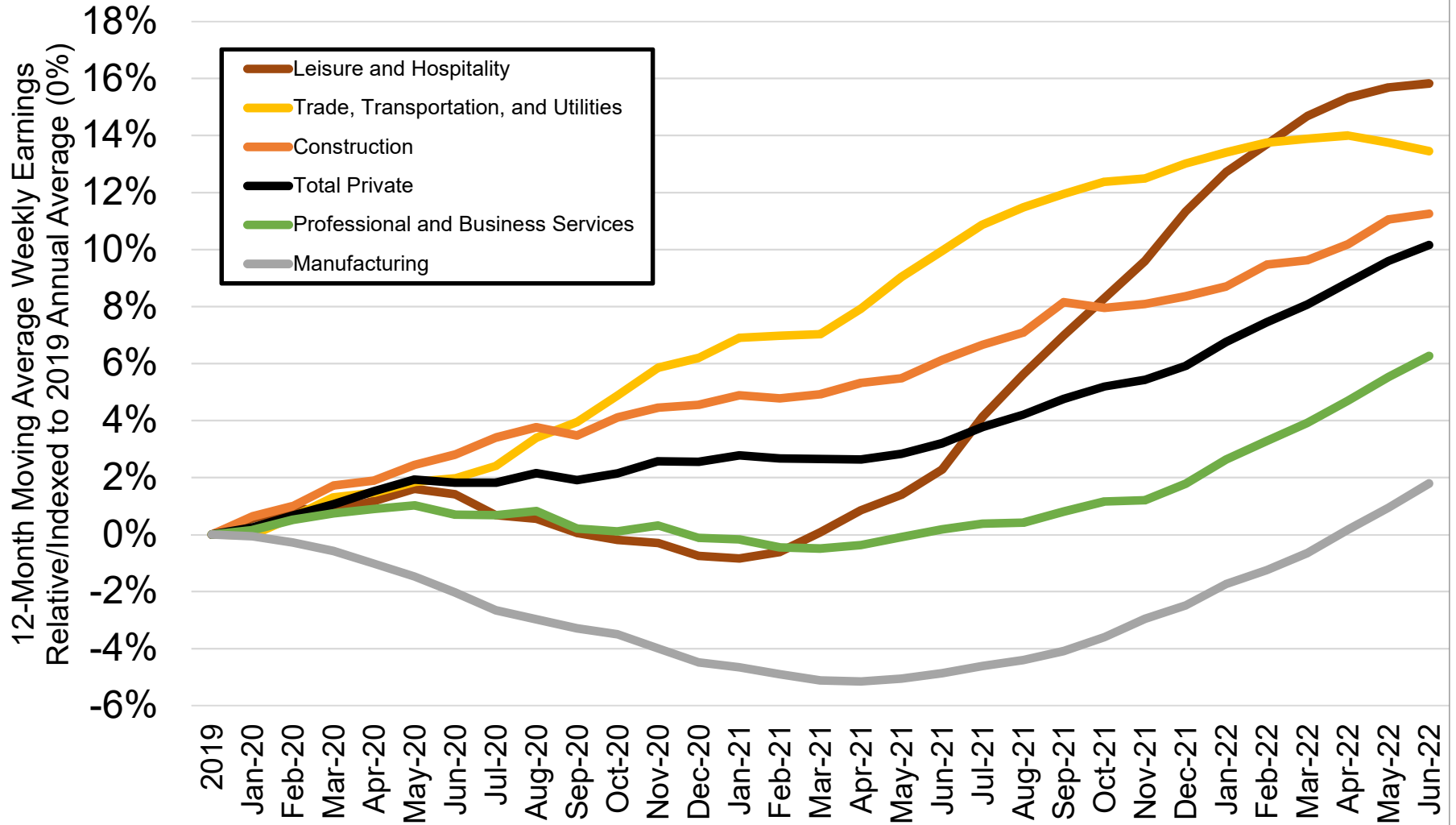
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Percent Contribution to Total Colorado Nonfarm Payroll Jobs Added Since April 2020, by Industry Sector



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

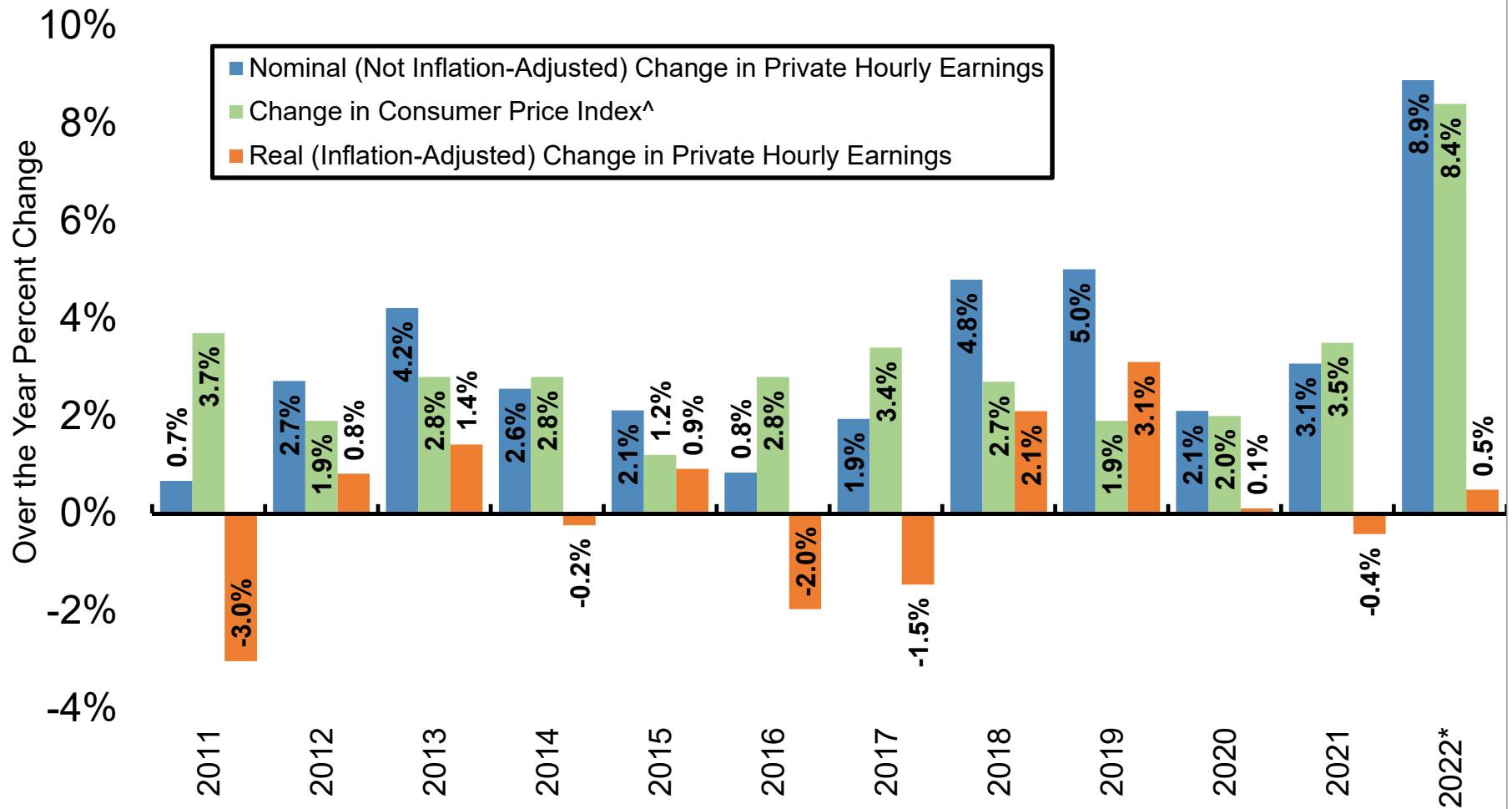
Percent Change in Average Weekly Earnings Since 2019, by Select Colorado Industry



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data not seasonally adjusted. Note: each month on this chart represents a 12-month moving average and measures the percent change in average weekly earnings compared to the 2019 annual average for that industry.

Nominal and Real Percent Change in Colorado's Private Average Hourly Earnings Since 2011



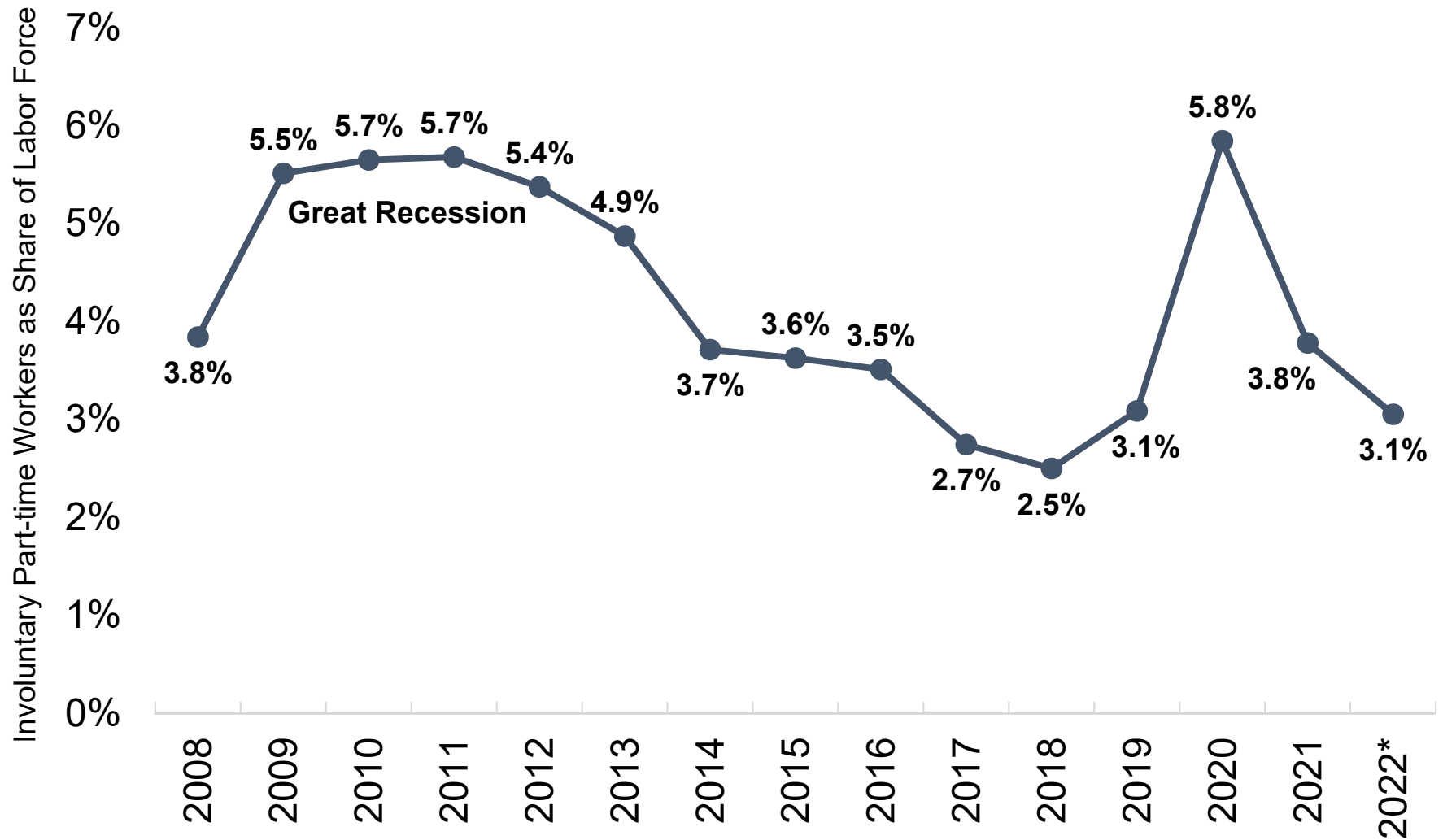
Source: Colorado Department of Labor and Employment estimates; Bureau of Labor Statistics

[^]Note: Denver-Aurora-Lakewood CPI-U estimates were utilized to adjust average hourly earnings for inflation.

That data is available here: <https://www.bls.gov/cpi/regional-resources.htm>.

*2022 nominal earnings growth is measured using data for January to June compared to the same period the year prior, while real earnings were adjusted using the average over-the-year change in CPI-U for January, March, and May 2022.

Involuntary Part-Time Workers as Share of Labor Force



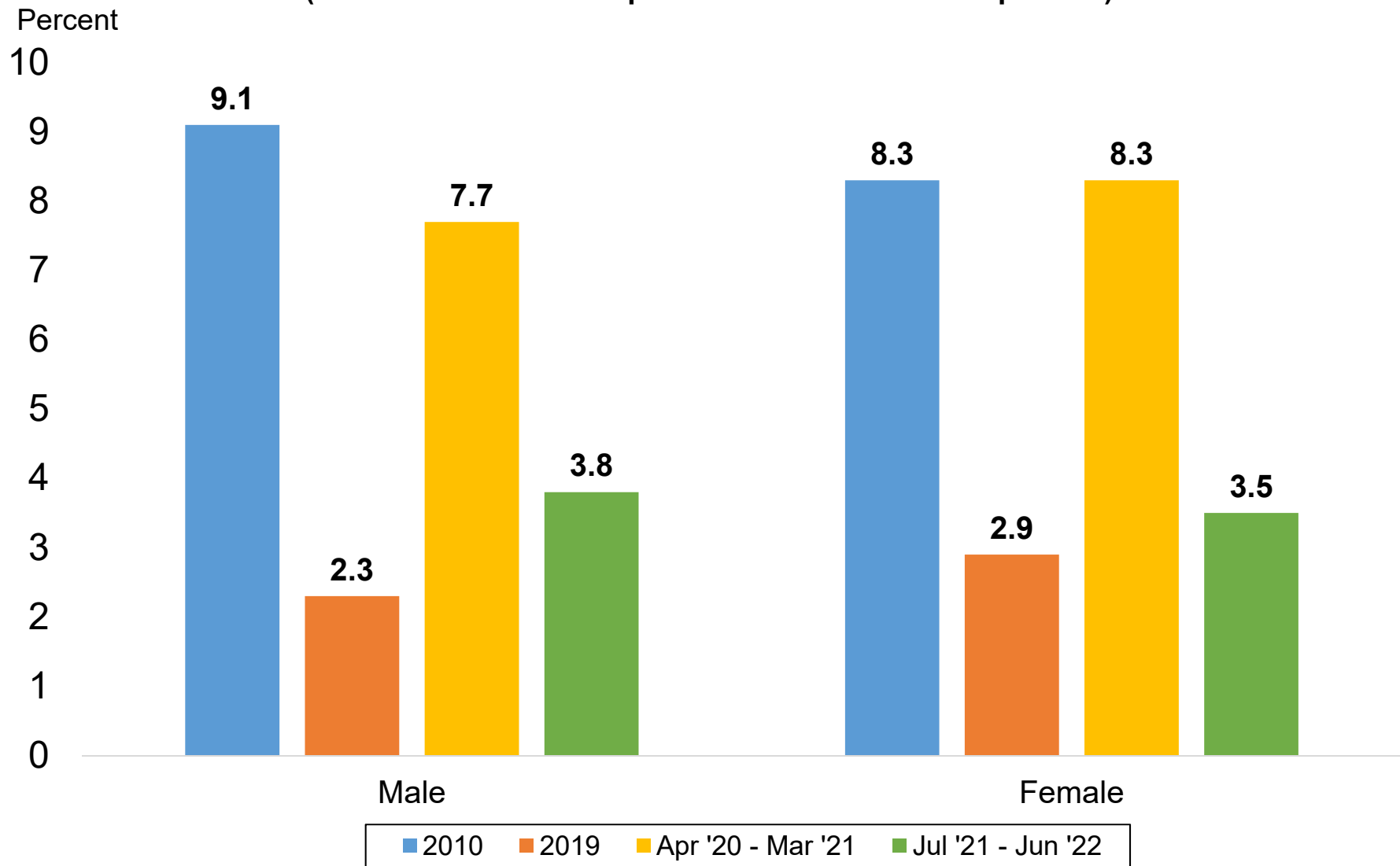
Source: Current Population Survey

Data not seasonally adjusted. Involuntary part-time workers are those individuals who are working part-time hours (34 hours or less), but prefer full-time hours (35+ hours).

*Average through the first six months of 2022.

Unemployment Rates by Gender

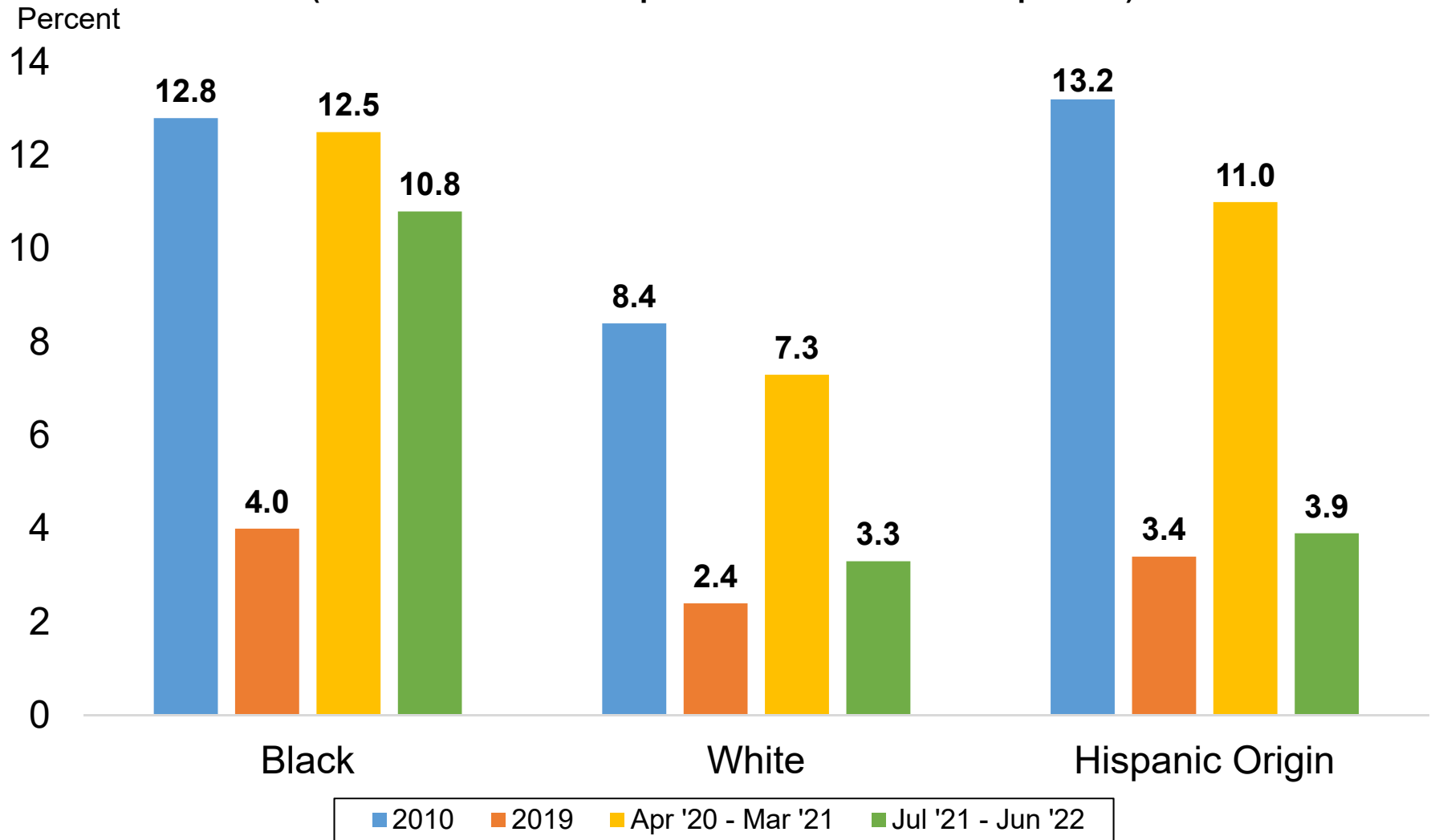
(Most recent 12-month period available vs. select periods)



Source: Current Population Survey

Data not seasonally adjusted. Unemployment rates by gender for individuals 16 years and older.

Unemployment Rates by Race & Ethnicity (Most recent 12-month period available vs. select periods)

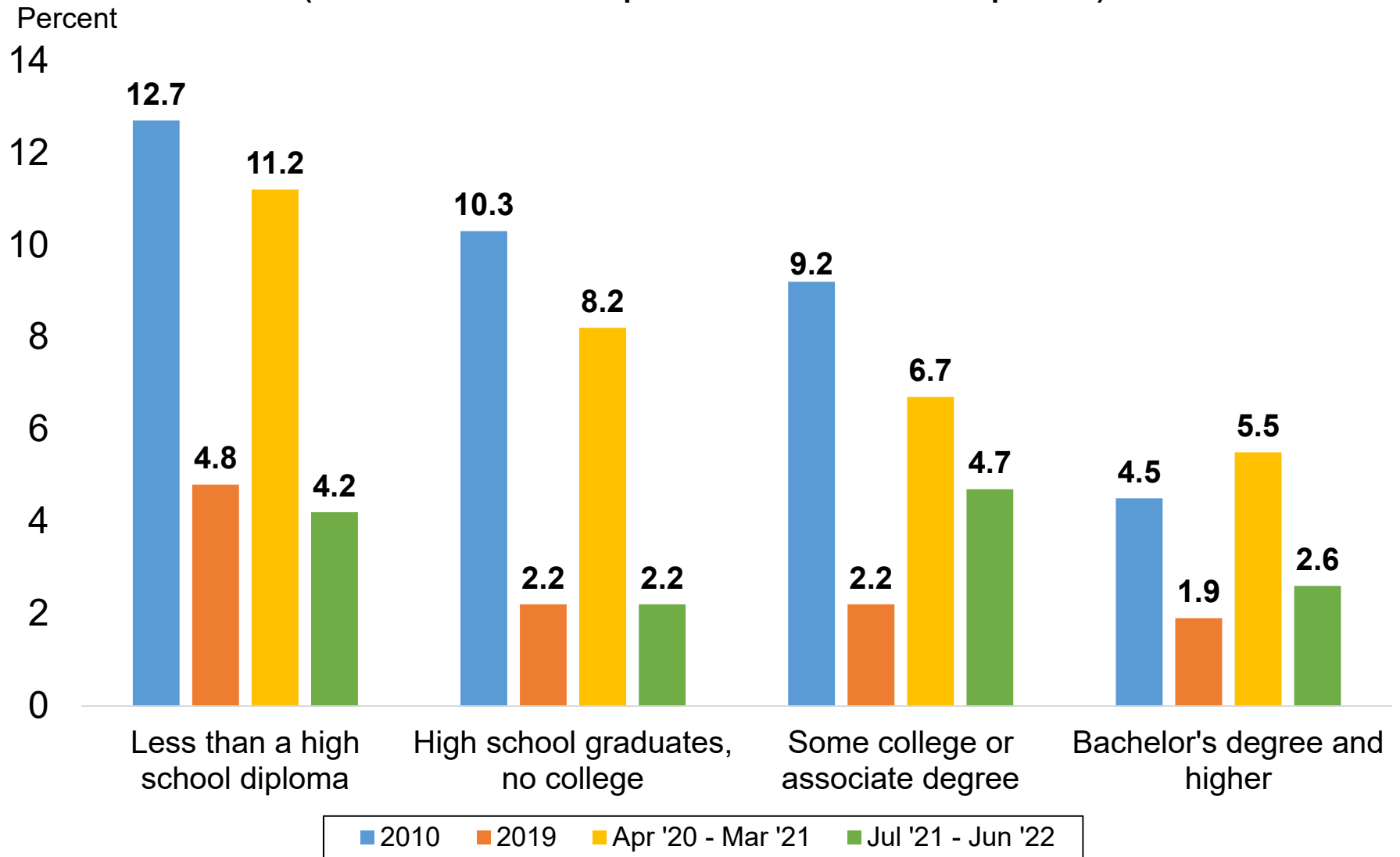


Source: Current Population Survey

Data not seasonally adjusted. Other race categories excluded due to small sample size. Hispanic origin category is not mutually exclusive (i.e. hispanic and non-hispanic ethnicities are represented in both race categories).

Unemployment Rates by Educational Attainment

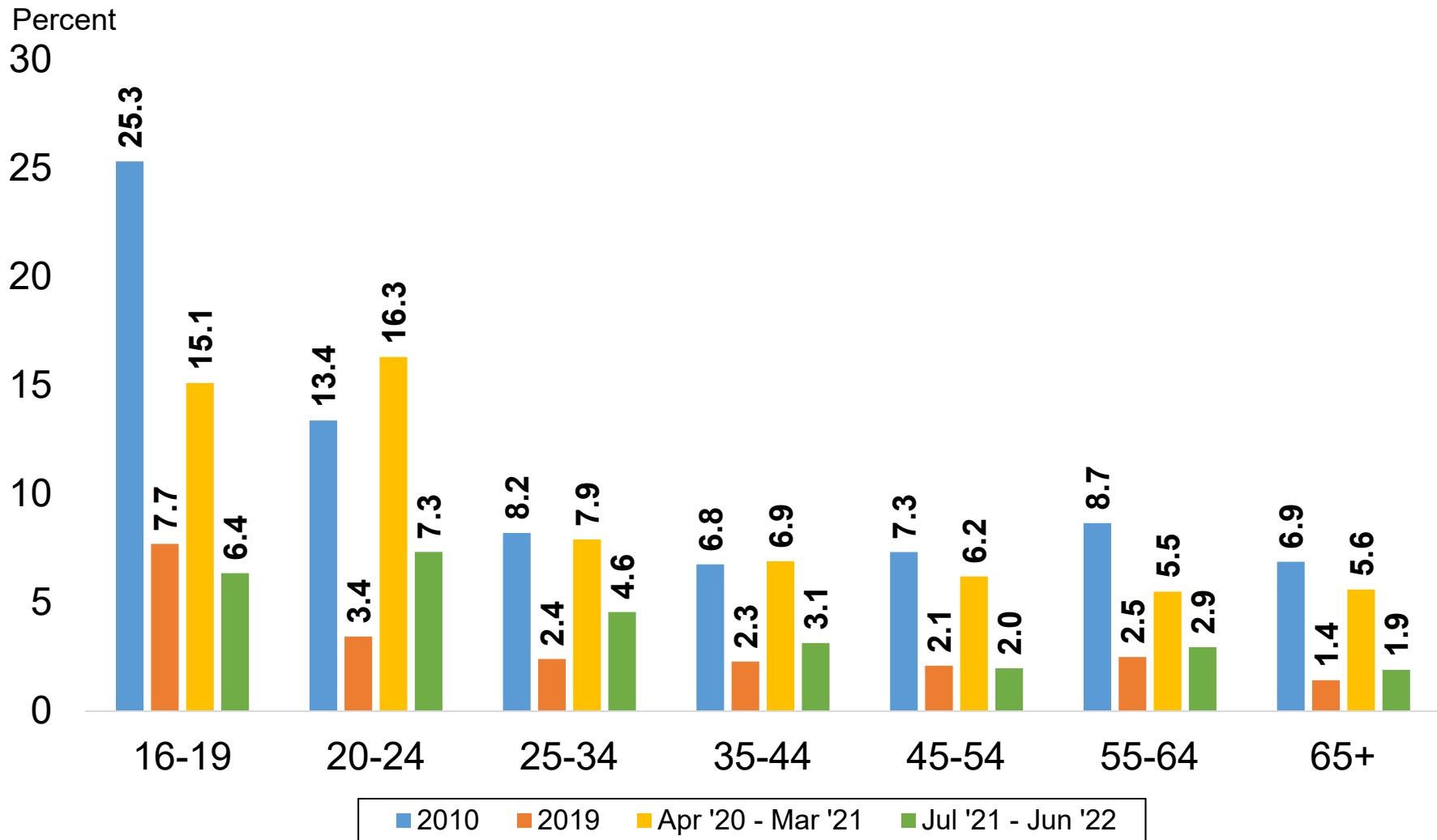
(Most recent 12-month period available vs. select periods)



Source: Current Population Survey

Data not seasonally adjusted. Unemployment rates by educational attainment for individuals 25 years and over.

Unemployment Rates by Age Group (Most recent 12-month period available vs. select periods)



Source: Current Population Survey
Data not seasonally adjusted.

Colorado Labor Force Participation Rates and Employment-to-Population Ratios, Ages 25 to 54

(Most recent 12-month period available vs. select years)

Percent

88

86

84

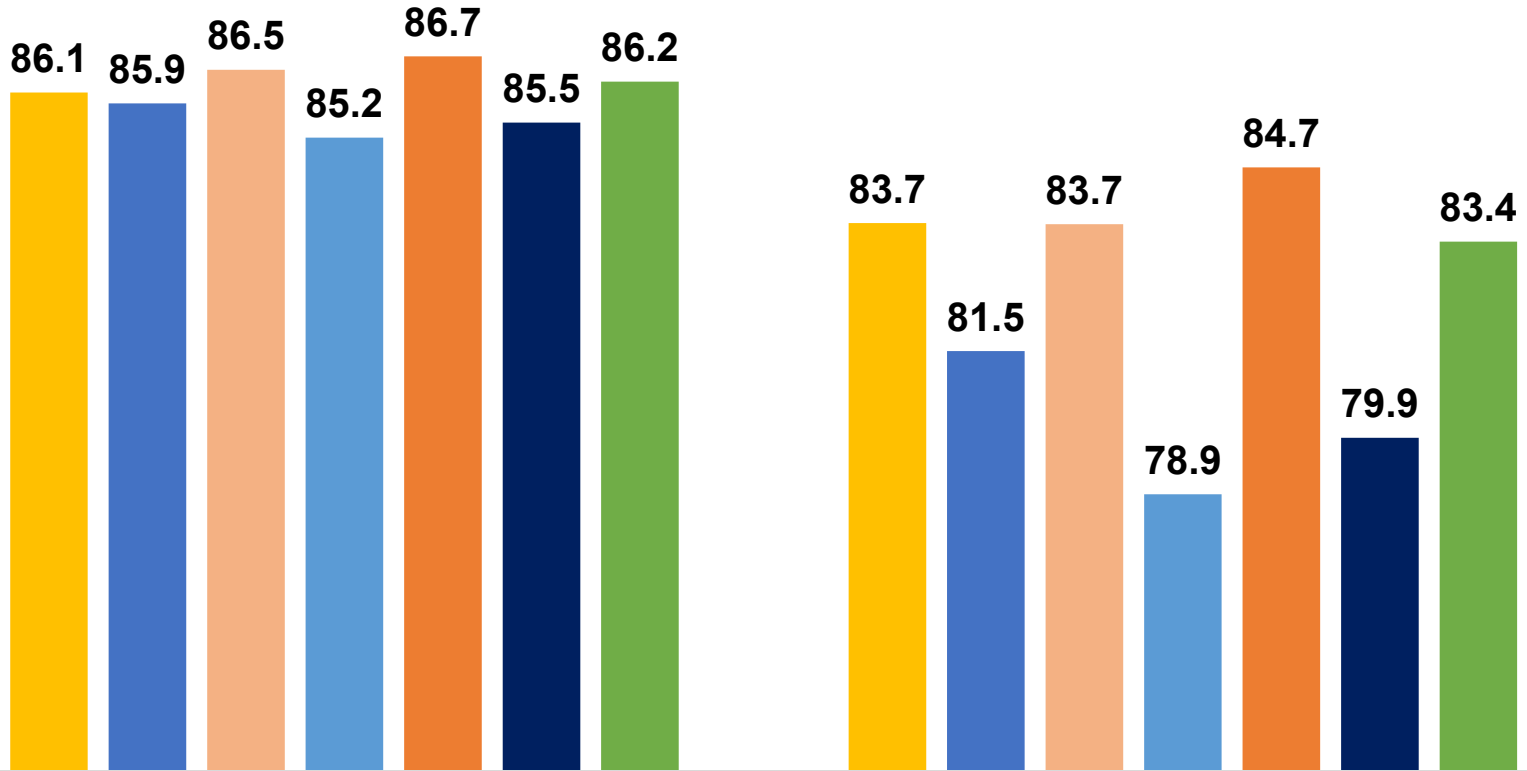
82

80

78

76

74



Labor Force Participation Rate

Employment-Population Ratio

■ 2001 ■ 2003 ■ 2006 ■ 2010 ■ 2019 ■ 2020 ■ Jul '21 - Jun '22

Source: Current Population Survey

Data not seasonally adjusted.

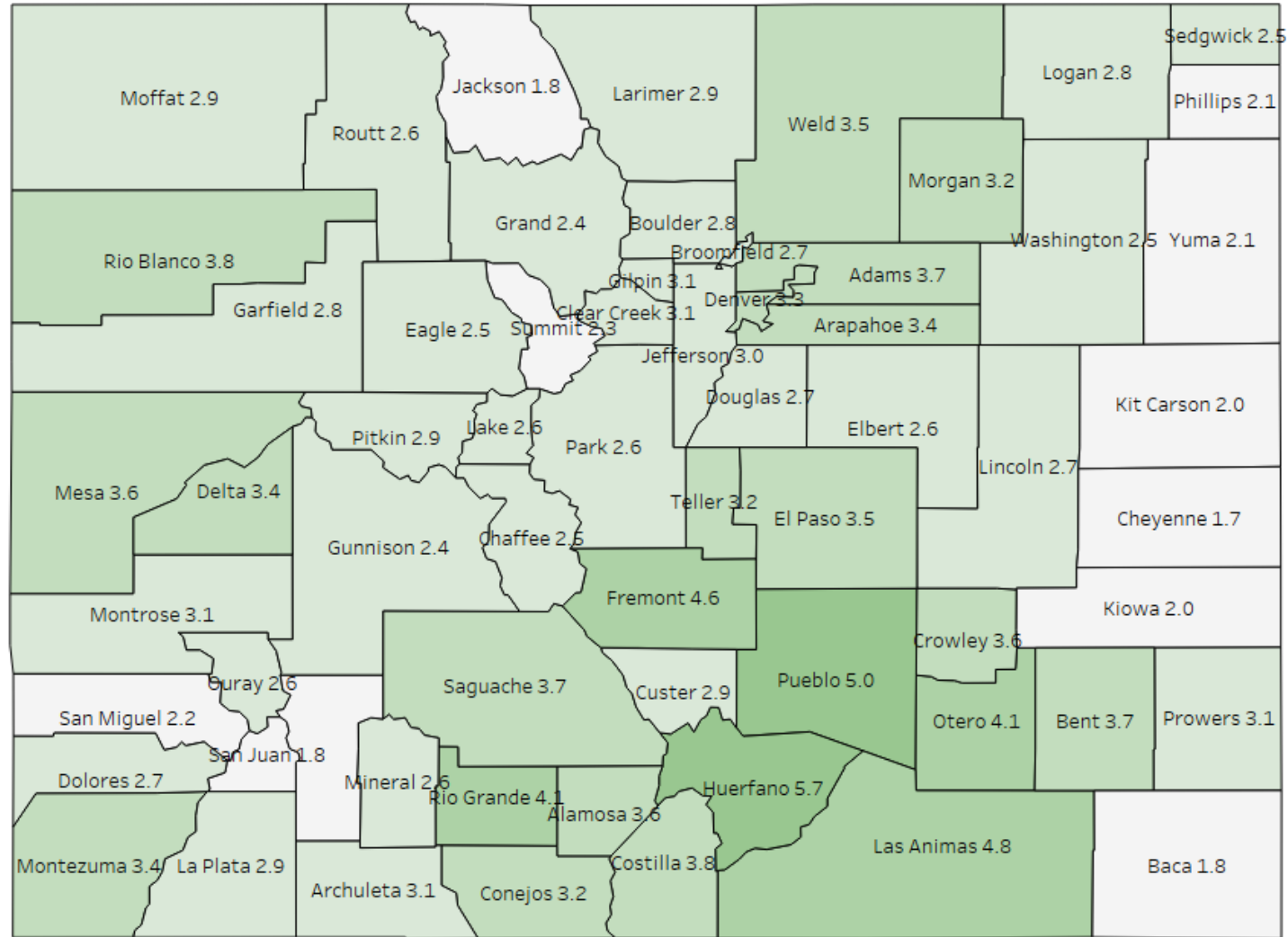
LABOR FORCE SUMMARY
COLORADO
Preliminary Estimates for June 2022

LABOR FORCE DATA (VALUES IN THOUSANDS)					
SEASONALLY ADJUSTED:				Change from last:	
	Jun-22	May-22	Jun-21	Month	Year
Total Civilian Labor Force	3,248.8	3,240.6	3,167.9	8.2	80.9
Unemployment	111.8	114.5	186.1	-2.8	-74.4
Unemployment Rate (%)	3.4	3.5	5.9	-0.1	-2.5
Employment	3,137.0	3,126.1	2,981.8	11.0	155.3
UNADJUSTED FOR SEASONALITY:				Change from last:	
	Jun-22	May-22	Jun-21	Month	Year
Total Civilian Labor Force	3,244.1	3,222.7	3,169.3	21.4	74.8
Unemployment	105.1	98.8	196.6	6.2	-91.5
Unemployment Rate (%)	3.2	3.1	6.2	0.1	-3.0
Employment	3,139.0	3,123.9	2,972.8	15.2	166.3

WAGE AND SALARY EMPLOYMENT DATA (VALUES IN THOUSANDS)					
SEASONALLY ADJUSTED:				Change from last:	
	Jun-22	May-22	Jun-21	Month	Year
Mining & Logging	20.7	20.4	19.9	0.3	0.8
Construction	185.6	185.2	176.1	0.4	9.5
Manufacturing	154.9	154.9	148.4	0.0	6.5
Trade, Transportation, & Utilities	501.5	501.1	485.3	0.4	16.2
Information	79.3	78.3	76.2	1.0	3.1
Financial Activities	178.3	180.2	177.5	-1.9	0.8
Professional & Business Services	478.7	480.5	450.3	-1.8	28.4
Educational & Health Services	352.5	351.5	348.3	1.0	4.2
Leisure & Hospitality	341.3	339.0	308.9	2.3	32.4
Other Services	119.8	119.1	113.2	0.7	6.6
Government	444.8	442.7	441.6	2.1	3.2
TOTAL NONAG	2,857.4	2,852.9	2,745.7	4.5	111.7
Labor Disputants	0.0	0.0	0.0	0.0	0.0
UNADJUSTED FOR SEASONALITY:				Change from last:	
	Jun-22	May-22	Jun-21	Month	Year
Mining & Logging	20.8	20.3	19.8	0.5	1.0
Construction	190.5	186.3	180.4	4.2	10.1
Manufacturing	155.1	154.5	149.3	0.6	5.8
Trade, Transportation, & Utilities	500.7	495.2	483.6	5.5	17.1
Information	79.5	78.1	76.3	1.4	3.2
Financial Activities	178.2	178.8	177.6	-0.6	0.6
Professional & Business Services	485.6	483.6	454.4	2.0	31.2
Educational & Health Services	352.5	352.7	347.9	-0.2	4.6
Leisure & Hospitality	354.7	331.7	321.6	23.0	33.1
Other Services	121.6	119.1	114.8	2.5	6.8
Government	441.9	453.4	437.6	-11.5	4.3
TOTAL NONAG	2,881.1	2,853.7	2,763.3	27.4	117.8
Labor Disputants	0.0	0.0	0.0	0.0	0.0

Source: Colorado Department of Labor & Employment; Bureau of Labor Statistics

County Unemployment Rates June 2022



Not Seasonally Adjusted Labor Force

	June 2022				May 2022			
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Rate
Colorado	3,244,129	3,139,049	105,080	3.2	3,222,714	3,123,867	98,847	3.1
Metropolitan Statistical Area								
Boulder	199,902	194,368	5,534	2.8	202,379	197,567	4,812	2.4
Colorado Springs	372,401	359,404	12,997	3.5	370,282	358,228	12,054	3.3
Denver-Aurora-Lakewood	1,736,341	1,680,500	55,841	3.2	1,727,156	1,674,036	53,120	3.1
Fort Collins	210,872	204,785	6,087	2.9	211,319	205,880	5,439	2.6
Grand Junction	77,879	75,046	2,833	3.6	78,598	76,038	2,560	3.3
Greeley	168,029	162,069	5,960	3.5	169,105	163,535	5,570	3.3
Pueblo	78,681	74,732	3,949	5.0	78,845	74,928	3,917	5.0
Counties								
Adams	284,222	273,748	10,474	3.7	282,889	272,675	10,214	3.6
Alamosa	8,796	8,480	316	3.6	8,813	8,535	278	3.2
Arapahoe	377,991	365,285	12,706	3.4	376,156	363,918	12,238	3.3
Archuleta	7,584	7,347	237	3.1	7,380	7,164	216	2.9
Baca	2,186	2,146	40	1.8	2,120	2,089	31	1.5
Bent	1,953	1,880	73	3.7	1,922	1,851	71	3.7
Boulder	199,902	194,368	5,534	2.8	202,379	197,567	4,812	2.4
Broomfield	42,708	41,551	1,157	2.7	42,438	41,409	1,029	2.4
Chaffee	11,210	10,933	277	2.5	10,599	10,368	231	2.2
Cheyenne	1,163	1,143	20	1.7	1,119	1,102	17	1.5
Clear Creek	6,195	6,005	190	3.1	6,166	5,979	187	3.0
Conejos	4,255	4,117	138	3.2	4,243	4,121	122	2.9
Costilla	1,987	1,911	76	3.8	1,931	1,854	77	4.0
Crowley	1,484	1,430	54	3.6	1,474	1,423	51	3.5
Custer	2,614	2,539	75	2.9	2,513	2,450	63	2.5
Delta	14,588	14,090	498	3.4	14,292	13,833	459	3.2
Denver	439,335	424,632	14,703	3.3	437,467	423,050	14,417	3.3
Dolores	1,218	1,185	33	2.7	1,178	1,146	32	2.7
Douglas	208,951	203,380	5,571	2.7	207,436	202,631	4,805	2.3
Eagle	38,675	37,713	962	2.5	36,001	34,995	1,006	2.8
El Paso	358,984	346,415	12,569	3.5	356,952	345,291	11,661	3.3
Elbert	16,137	15,722	415	2.6	15,965	15,606	359	2.2
Fremont	16,366	15,613	753	4.6	16,073	15,374	699	4.3
Garfield	33,522	32,578	944	2.8	31,306	30,431	875	2.8
Gilpin	3,965	3,841	124	3.1	3,946	3,823	123	3.1
Grand	10,390	10,137	253	2.4	9,298	9,069	229	2.5
Gunnison	12,328	12,038	290	2.4	11,768	11,480	288	2.4
Hinsdale	541	530	11	2.0	446	435	11	2.5
Huerfano	2,707	2,552	155	5.7	2,619	2,478	141	5.4
Jackson	1,068	1,049	19	1.8	1,029	1,009	20	1.9
Jefferson	345,148	334,950	10,198	3.0	343,102	333,629	9,473	2.8
Kiowa	974	955	19	2.0	938	923	15	1.6
Kit Carson	4,366	4,278	88	2.0	4,266	4,192	74	1.7
La Plata	33,004	32,034	970	2.9	32,626	31,745	881	2.7
Lake	5,079	4,949	130	2.6	4,894	4,771	123	2.5
Larimer	210,872	204,785	6,087	2.9	211,319	205,880	5,439	2.6
Las Animas	6,459	6,152	307	4.8	6,582	6,295	287	4.4
Lincoln	2,409	2,343	66	2.7	2,357	2,301	56	2.4
Logan	10,990	10,677	313	2.8	10,897	10,625	272	2.5
Mesa	77,879	75,046	2,833	3.6	78,598	76,038	2,560	3.3
Mineral	469	457	12	2.6	403	392	11	2.7
Moffat	7,340	7,130	210	2.9	7,179	6,989	190	2.6
Montezuma	14,027	13,557	470	3.4	13,761	13,319	442	3.2
Montrose	23,422	22,697	725	3.1	23,008	22,326	682	3.0
Morgan	16,439	15,913	526	3.2	16,252	15,738	514	3.2
Otero	8,455	8,107	348	4.1	8,374	8,041	333	4.0
Ouray	3,116	3,036	80	2.6	2,875	2,794	81	2.8
Park	11,689	11,386	303	2.6	11,591	11,316	275	2.4
Phillips	2,602	2,548	54	2.1	2,527	2,482	45	1.8
Pitkin	11,454	11,119	335	2.9	10,861	10,395	466	4.3
Prowers	6,447	6,250	197	3.1	6,360	6,189	171	2.7
Pueblo	78,681	74,732	3,949	5.0	78,845	74,928	3,917	5.0
Rio Blanco	2,956	2,843	113	3.8	2,927	2,820	107	3.7
Rio Grande	5,764	5,529	235	4.1	5,623	5,402	221	3.9
Routt	16,286	15,864	422	2.6	15,191	14,777	414	2.7
Saguache	3,629	3,496	133	3.7	3,602	3,480	122	3.4
San Juan	771	757	14	1.8	617	604	13	2.1
San Miguel	6,538	6,395	143	2.2	5,462	5,206	256	4.7
Sedgwick	1,254	1,223	31	2.5	1,200	1,176	24	2.0
Summit	22,219	21,706	513	2.3	21,521	21,028	493	2.3
Teller	13,417	12,989	428	3.2	13,330	12,937	393	2.9
Washington	2,870	2,798	72	2.5	2,782	2,720	62	2.2
Weld	168,029	162,069	5,960	3.5	169,105	163,535	5,570	3.3
Yuma	6,050	5,922	128	2.1	5,824	5,721	103	1.8

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 Colorado Department of Labor and Employment 2022

Not Seasonally Adjusted Labor Force

	June 2022				June 2021			
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Rate
Colorado	3,244,129	3,139,049	105,080	3.2	3,169,313	2,972,760	196,553	6.2
Metropolitan Statistical Area								
Boulder	199,902	194,368	5,534	2.8	195,481	185,250	10,231	5.2
Colorado Springs	372,401	359,404	12,997	3.5	367,761	343,864	23,897	6.5
Denver-Aurora-Lakewood	1,736,341	1,680,500	55,841	3.2	1,692,576	1,586,134	106,442	6.3
Fort Collins	210,872	204,785	6,087	2.9	207,280	196,076	11,204	5.4
Grand Junction	77,879	75,046	2,833	3.6	77,101	71,952	5,149	6.7
Greeley	168,029	162,069	5,960	3.5	165,320	154,324	10,996	6.7
Pueblo	78,681	74,732	3,949	5.0	77,802	70,776	7,026	9.0
Counties								
Adams	284,222	273,748	10,474	3.7	277,805	258,089	19,716	7.1
Alamosa	8,796	8,480	316	3.6	8,513	7,956	557	6.5
Arapahoe	377,991	365,285	12,706	3.4	369,420	344,908	24,512	6.6
Archuleta	7,584	7,347	237	3.1	7,449	7,031	418	5.6
Baca	2,186	2,146	40	1.8	2,071	2,016	55	2.7
Bent	1,953	1,880	73	3.7	1,855	1,721	134	7.2
Boulder	199,902	194,368	5,534	2.8	195,481	185,250	10,231	5.2
Broomfield	42,708	41,551	1,157	2.7	41,395	39,197	2,198	5.3
Chaffee	11,210	10,933	277	2.5	10,685	10,198	487	4.6
Cheyenne	1,163	1,143	20	1.7	1,081	1,050	31	2.9
Clear Creek	6,195	6,005	190	3.1	6,061	5,670	391	6.5
Conejos	4,255	4,117	138	3.2	4,056	3,826	230	5.7
Costilla	1,987	1,911	76	3.8	1,902	1,780	122	6.4
Crowley	1,484	1,430	54	3.6	1,470	1,382	88	6.0
Custer	2,614	2,539	75	2.9	2,463	2,350	113	4.6
Delta	14,588	14,090	498	3.4	14,471	13,604	867	6.0
Denver	439,335	424,632	14,703	3.3	429,719	400,898	28,821	6.7
Dolores	1,218	1,185	33	2.7	1,171	1,112	59	5.0
Douglas	208,951	203,380	5,571	2.7	201,835	191,959	9,876	4.9
Eagle	38,675	37,713	962	2.5	36,284	34,371	1,913	5.3
El Paso	358,984	346,415	12,569	3.5	354,545	331,410	23,135	6.5
Elbert	16,137	15,722	415	2.6	15,481	14,747	734	4.7
Fremont	16,366	15,613	753	4.6	16,329	15,045	1,284	7.9
Garfield	33,522	32,578	944	2.8	32,529	30,806	1,723	5.3
Gilpin	3,965	3,841	124	3.1	3,903	3,629	274	7.0
Grand	10,390	10,137	253	2.4	9,704	9,228	476	4.9
Gunnison	12,328	12,038	290	2.4	11,868	11,340	528	4.4
Hinsdale	541	530	11	2.0	533	517	16	3.0
Huerfano	2,707	2,552	155	5.7	2,694	2,446	248	9.2
Jackson	1,068	1,049	19	1.8	1,002	969	33	3.3
Jefferson	345,148	334,950	10,198	3.0	335,651	316,278	19,373	5.8
Kiowa	974	955	19	2.0	962	922	40	4.2
Kit Carson	4,366	4,278	88	2.0	4,228	4,077	151	3.6
La Plata	33,004	32,034	970	2.9	32,412	30,578	1,834	5.7
Lake	5,079	4,949	130	2.6	4,777	4,530	247	5.2
Larimer	210,872	204,785	6,087	2.9	207,280	196,076	11,204	5.4
Las Animas	6,459	6,152	307	4.8	6,420	5,947	473	7.4
Lincoln	2,409	2,343	66	2.7	2,362	2,242	120	5.1
Logan	10,990	10,677	313	2.8	10,938	10,334	604	5.5
Mesa	77,879	75,046	2,833	3.6	77,101	71,952	5,149	6.7
Mineral	469	457	12	2.6	478	454	24	5.0
Moffat	7,340	7,130	210	2.9	7,381	7,002	379	5.1
Montezuma	14,027	13,557	470	3.4	13,448	12,638	810	6.0
Montrose	23,422	22,697	725	3.1	22,394	21,086	1,308	5.8
Morgan	16,439	15,913	526	3.2	16,031	15,103	928	5.8
Otero	8,455	8,107	348	4.1	8,376	7,768	608	7.3
Ouray	3,116	3,036	80	2.6	2,835	2,704	131	4.6
Park	11,689	11,386	303	2.6	11,306	10,759	547	4.8
Phillips	2,602	2,548	54	2.1	2,419	2,327	92	3.8
Pitkin	11,454	11,119	335	2.9	11,262	10,548	714	6.3
Prowers	6,447	6,250	197	3.1	6,142	5,793	349	5.7
Pueblo	78,681	74,732	3,949	5.0	77,802	70,776	7,026	9.0
Rio Blanco	2,956	2,843	113	3.8	2,950	2,763	187	6.3
Rio Grande	5,764	5,529	235	4.1	5,580	5,162	418	7.5
Routt	16,286	15,864	422	2.6	15,867	15,063	804	5.1
Saguache	3,629	3,496	133	3.7	3,463	3,208	255	7.4
San Juan	771	757	14	1.8	697	670	27	3.9
San Miguel	6,538	6,395	143	2.2	5,726	5,442	284	5.0
Sedgwick	1,254	1,223	31	2.5	1,183	1,132	51	4.3
Summit	22,219	21,706	513	2.3	21,141	20,052	1,089	5.2
Teller	13,417	12,989	428	3.2	13,216	12,454	762	5.8
Washington	2,870	2,798	72	2.5	2,797	2,687	110	3.9
Weld	168,029	162,069	5,960	3.5	165,320	154,324	10,996	6.7
Yuma	6,050	5,922	128	2.1	5,595	5,405	190	3.4

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 Colorado Department of Labor and Employment 2022



Colorado LMI Data Overview

June 2022

Employment					
	Jun-22	May-22	Jun-21	Change from previous:	
				Period	Year
Nonfarm Wage and Salary Employment (SA)	2,857,400	2,852,900	2,745,700	4,500	111,700
Total Resident Employment (SA)	3,137,000	3,126,100	2,981,800	10,900	155,200
	Q4 2021	Q3 2021	Q4 2020		
UI Covered Total Employment	2,763,451	2,733,259	2,625,077	30,192	138,374
UI Covered Private Employment	2,336,770	2,315,264	2,203,562	21,506	133,208

Unemployment					
	Jun-22	May-22	Jun-21	Change from previous:	
				Period	Year
Unemployment (SA)	111,800	114,500	186,100	(2,700)	(74,300)
Percent Unemployed (SA)	3.4%	3.5%	5.9%	(0.1)	(2.5)
	Jun-22	May-22	Jun-21		
Initial Claims	10,579	11,073	42,400	(494)	(31,821)
Continued Weeks Claimed	76,974	84,270	237,797	(7,296)	(160,823)

Wages and Earnings					
	Q4 2021	Q3 2021	Q4 2020	Change from previous:	
				Period	Year
Total Average Weekly Wage	\$1,484	\$1,321	\$1,376	\$163	\$108
Private Average Weekly Wage	\$1,510	\$1,326	\$1,398	\$184	\$112
	Jun-22	May-22	Jun-21		
Average Weekly Earnings (Construction)	\$1,201.62	\$1,237.49	\$1,229.34	(\$35.87)	(\$27.72)
Average Weekly Earnings (Manufacturing)	\$1,068.89	\$1,050.04	\$1,055.46	\$18.85	\$13.43

CO Unemployment Insurance Trust Fund					
	May-22	Apr-22	May-21	Change from previous:	
				Period	Year
Employer Contributions	\$314,088,619	\$117,532,656	\$245,873,678	\$196,555,964	\$68,214,941
Benefits Paid	\$26,839,747	\$31,963,479	\$88,224,506	(\$5,123,732)	(\$61,384,759)
Average Weekly Benefit Amount	\$482.16	\$478.46	\$372.14	\$3.70	\$110.02
Duration (weeks)	12.43	12.39	19.30	0.04	(6.87)
Outstanding Title XII Loan Balance	\$433,089,861	\$1,013,089,861	\$1,014,167,919	(\$580,000,000)	(\$81,078,058)

Consumer Price Index for All Urban Consumers					
Not seasonally adjusted	May-22	Mar-21	May-21	% Change from previous:	
				Period	Year
Denver-Aurora-Lakewood	303.510	299.529	280.154	1.3%	8.3%
US City Average	292.296	287.504	269.195	1.7%	8.6%

(Most current data available for all categories)