

PRESS RELEASE

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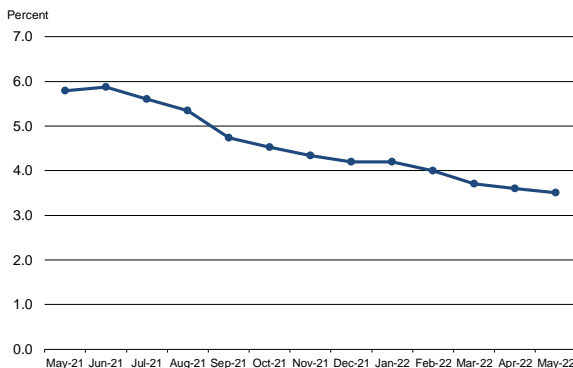
For Immediate Release

Date: June 17, 2022/ 8:00 A.M.
Contact: Office of Government and Public Relations
Email: cdle_pr@state.co.us
Web: <http://www.colmigateway.com>

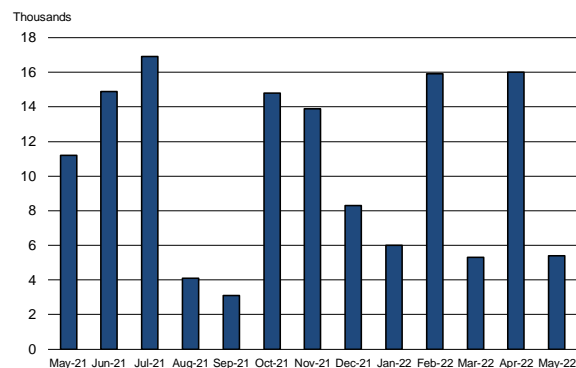
Colorado Employment Situation – May 2022

Unemployment Rate Falls to 3.5% in May; 5,400 Nonfarm Payroll Jobs Added

Colorado unemployment rate, seasonally adjusted
May 2021 - May 2022



Colorado nonfarm payroll employment over-the-month
change, seasonally adjusted, May 2021 - May 2022



Household survey data

According to the survey of households, Colorado's seasonally adjusted **unemployment rate** fell one-tenth of a percentage point in May to 3.5 percent. This marks the lowest rate since February 2020, when it was 2.8 percent. The national unemployment rate was 3.6 percent in May, unchanged from the prior two months.

Other highlights from the household survey:

- Colorado's **labor force** grew by 15,400 in May to 3,240,700. The share of Coloradans participating in the labor force improved to 69.4 percent last month, the highest rate since March 2020. May also marks the first time since 2012 that the state's participation rate has exceeded 69 percent for two consecutive months.
- The **number of individuals employed** in Colorado increased by 17,200 in May to 3,126,100, which represents 66.9 percent of the state's 16+ population. Colorado's employment-to-population ratio is at its highest level since November 2019, which was also 66.9 percent.
- The **Colorado counties** with the highest unemployment rates in May were: Huerfano (5.4%), Pueblo (4.9%), San Miguel (4.6%), Las Animas (4.3%), and Fremont (4.2%). County-level unemployment rates are not seasonally adjusted and are directly comparable to Colorado's May unadjusted rate of 3.0 percent.

Establishment survey data

Employers in Colorado added 5,400 **nonfarm payroll jobs** from April to May for a total of 2,855,400 jobs, according to the survey of business establishments. Private sector payroll jobs increased 5,200 and government added 200 jobs. Over the past 25 months, Colorado has added 410,300 nonfarm payroll jobs, compared to losses totaling 374,500 in March and April 2020. That translates to a **job recovery rate** of 109.6 percent, which exceeds the U.S. rate of 96.3 percent.

Since May 2020, Colorado's **private sector** has grown by 414,000 jobs, compared to declines of 358,800 in early 2020. That translates to a **job recovery rate** of 115.4 percent and outpaces the U.S. rate of 99.0 percent.

Other highlights from the establishment survey:

- **April estimates** were revised up to 2,850,000, and the over the month change from March to April was a gain of 16,000 rather than the originally estimated increase of 14,600 (monthly revisions are based on additional responses from businesses and government agencies since the last published estimates).
- **Private industry sectors with significant job gains** in May were: professional and business services (~3,000), leisure and hospitality (~1,800), and manufacturing (~1,000). Significant over the month private sector **job loss** occurred in trade, transportation, and utilities (~2,700).
- **Since May 2021**, nonfarm payroll jobs have increased 124,600, with the private sector growing by 116,800 and government adding 7,800 jobs. The largest **private sector job gains** were in leisure and hospitality (~37,800), professional and business services (~31,700), and trade, transportation, and utilities (~16,700). No industry experienced job loss during that same period. Colorado's **rate of job growth** over the past year is 4.6 percent, which marginally exceeds the U.S. rate of 4.5 percent.
- Over the year, the **average workweek** for all Colorado employees on private nonfarm payrolls decreased from 33.9 to 33.7 hours, while **average hourly earnings** grew from \$31.76 to \$34.62, two dollars and sixty-seven cents more than the national average hourly earnings of \$31.95.

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All Colorado estimates from the establishment and household surveys, including greater geographic detail, are available at: <http://www.colmigateway.com>. Estimates for all states and the nation are available at: <http://www.bls.gov>.

The **June 2022 Colorado Employment Situation** will be released at 8:00 AM on Friday, July 22, 2022. The full schedule of release dates for calendar year 2022 estimates is available at <http://www.colmigateway.com>.

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Technical Notes

This release provides information on industry employment and labor force statistics for May 2022, the most current estimates available from the Colorado Department of Labor and Employment. The reference period for the establishment and household surveys was the pay period or week that includes the 12th of the month.

The unemployment rate, labor force, labor force participation, total employment and the number of unemployed are based on a survey of households. The total employment estimate derived from this survey is intended to measure the number of people employed.

Nonfarm payroll jobs estimates are based on a survey of business establishments and government agencies, and are intended to measure the number of jobs, not the number of people employed. Other series based on this survey include private sector average weekly hours, average hourly earnings and average weekly earnings.

The business establishment survey covers about seven times the number of households surveyed and is therefore considered a more reliable indicator of economic conditions. Because the estimates are based on two separate surveys, one measuring jobs by worksite and the other measuring persons employed and unemployed by household, estimates based on these surveys may provide seemingly conflicting results.

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Supplemental information available in following pages

MAY 2022

EMPLOYMENT SITUATION SUPPLEMENTAL CHARTS

June 17, 2022

This briefing provides information on industry employment and labor force statistics, derived from surveys of business establishments and households. The reference period for these surveys is the pay period or week that includes the 12th of the month. The reference week for May was specifically May 8th – May 14th.

Colorado Unemployment Rate Lower Than U.S. First Time in Seven Months in May

Percent

15

12

9

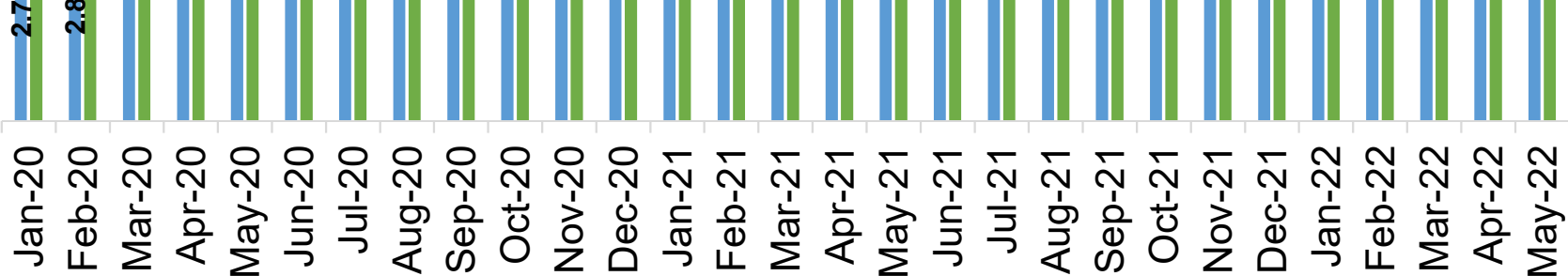
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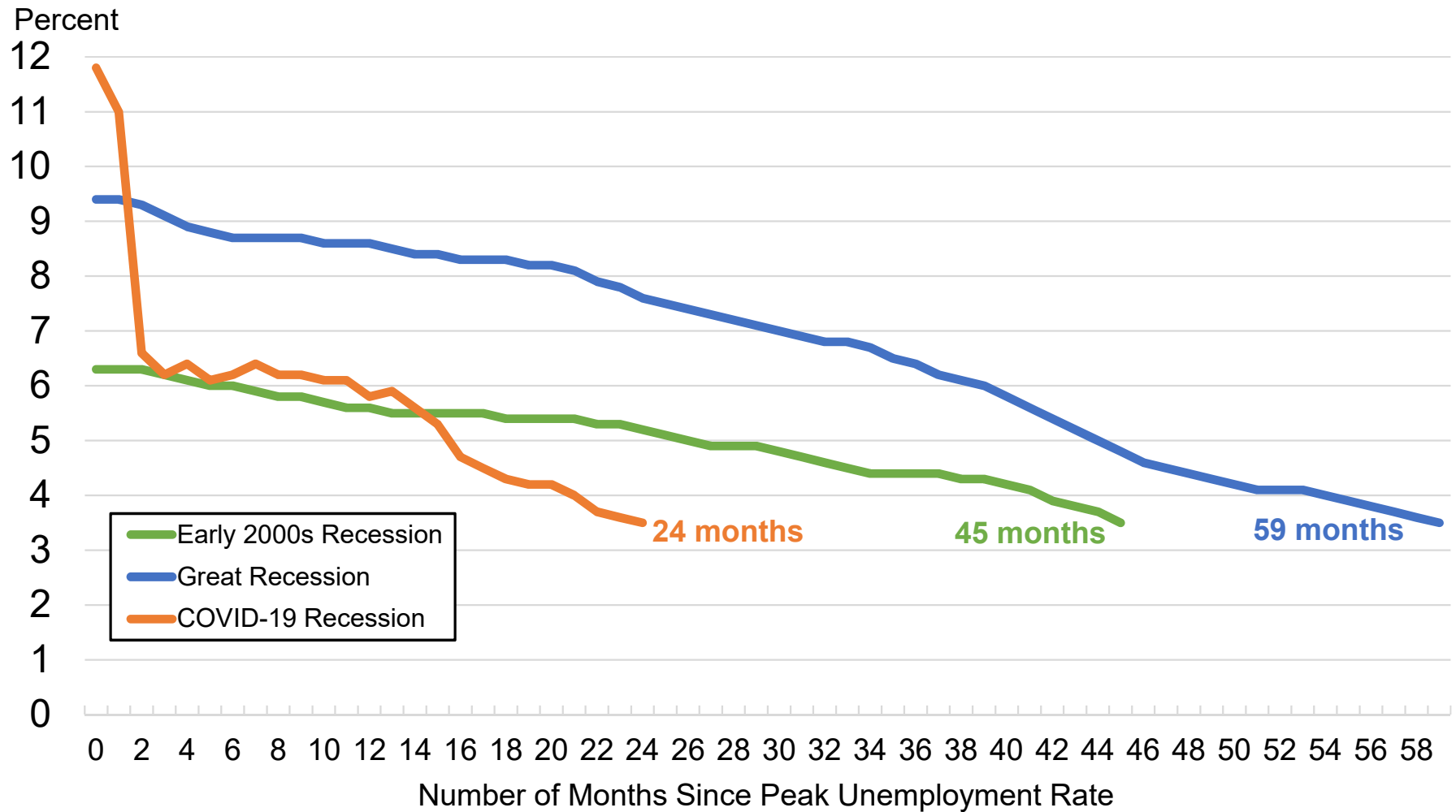
Decrease in May unemployment rate due to a gain in total employment (+17.2k), coupled with an increase in the labor force (+15.4k). Number of unemployed Coloradans dropped by 1,800, to 114,700. First time since October 2021 the state's unemployment rate was less than the U.S. rate.



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

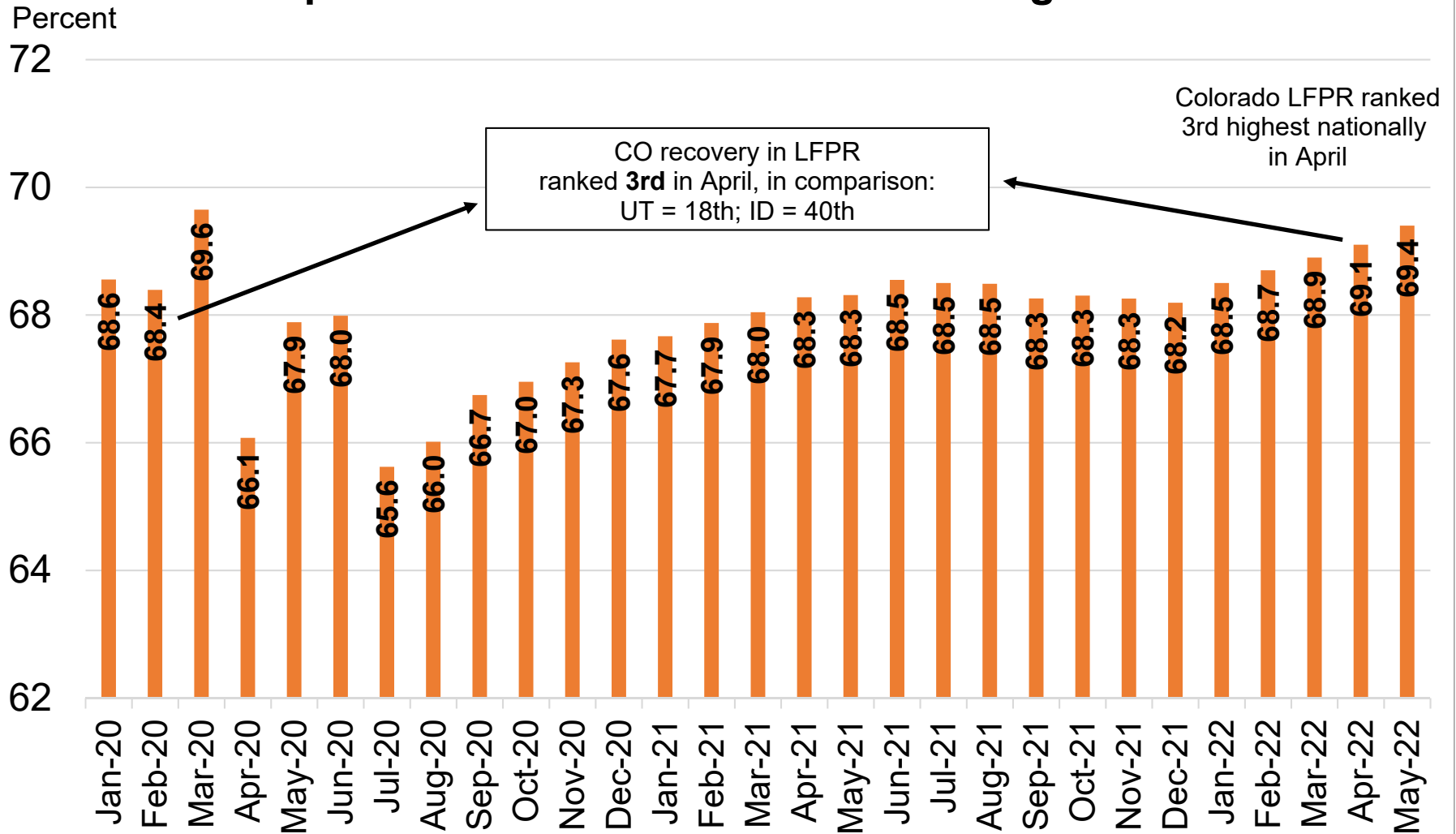
■ Colorado ■ U.S.

Number of Months for Colorado's Unemployment Rate to Fall from Peak Rate to 3.5% Over Last Three Recessions



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
 Data seasonally adjusted. Peak Colorado unemployment rate for early 2000s recession was 6.3 percent in May 2003; Great Recession peak was 9.4 percent in October 2010; and COVID-19 recession peak was 11.8 percent in May 2020.

May First Time Since 2012 that Colorado's Labor Force Participation Rate Exceeds 69% Two Straight Months

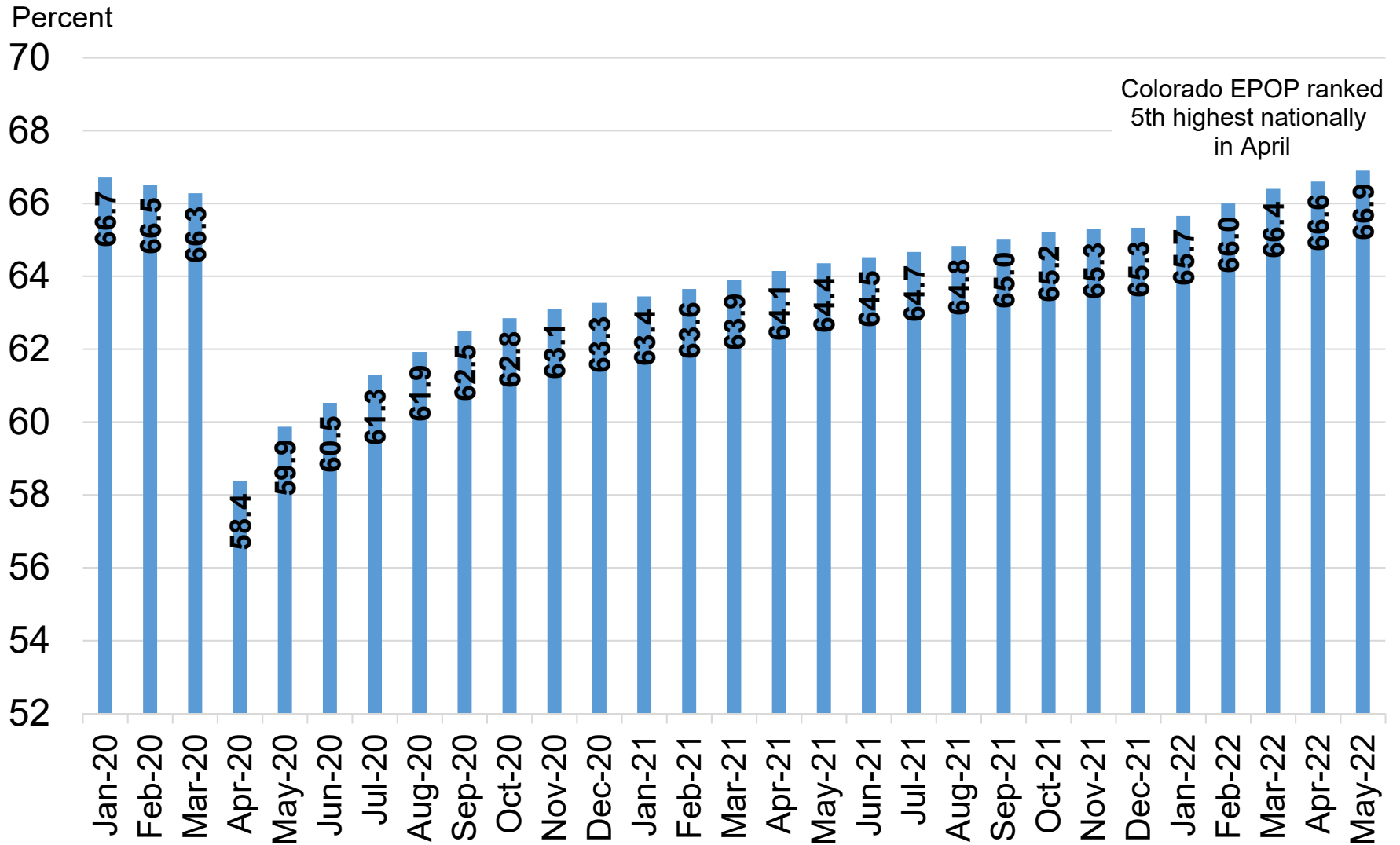


Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted. Estimates share of Colorado's 16+ population that is in the labor force in a given month.

For further information on labor force definitions, go here: <https://www.bls.gov/lau/laufaq.htm>

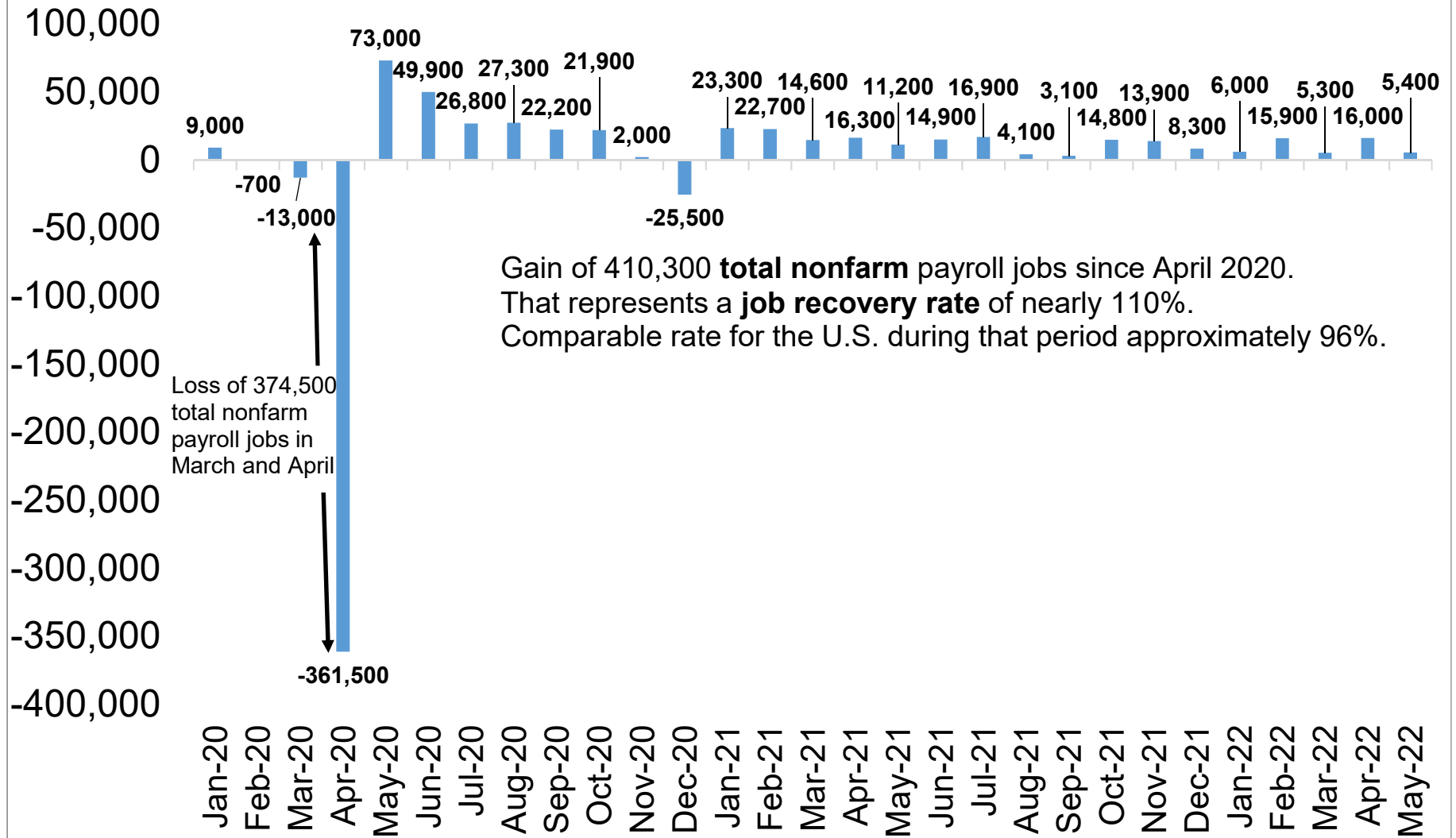
Colorado's Employment-to-Population Ratio Reaches Pre-Pandemic Levels



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

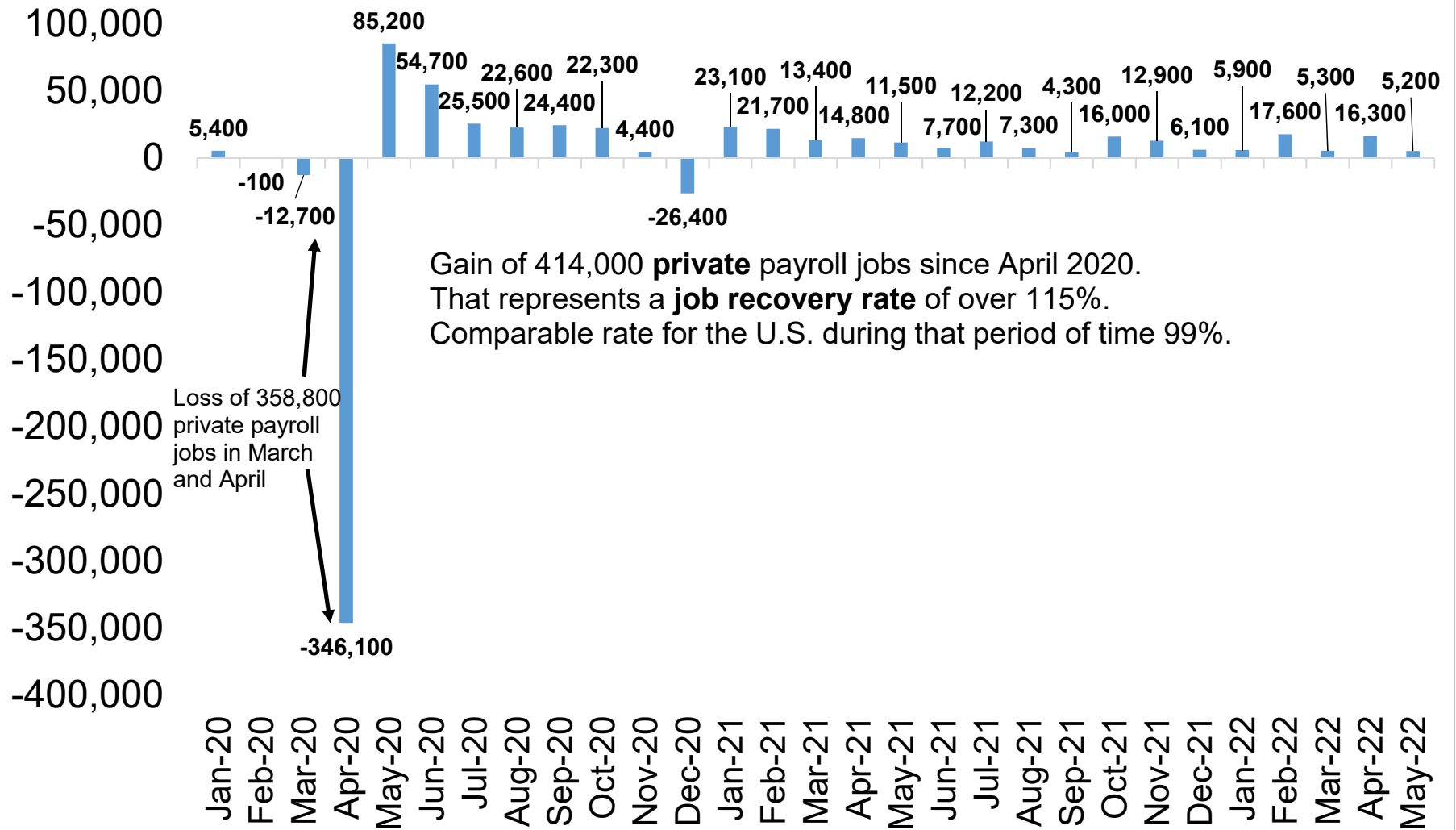
Data seasonally adjusted. Estimates share of Colorado's 16+ population that is employed in a given month.

Colorado Added 5,400 Total Nonfarm Jobs in May; April Numbers Revised Up 1,400



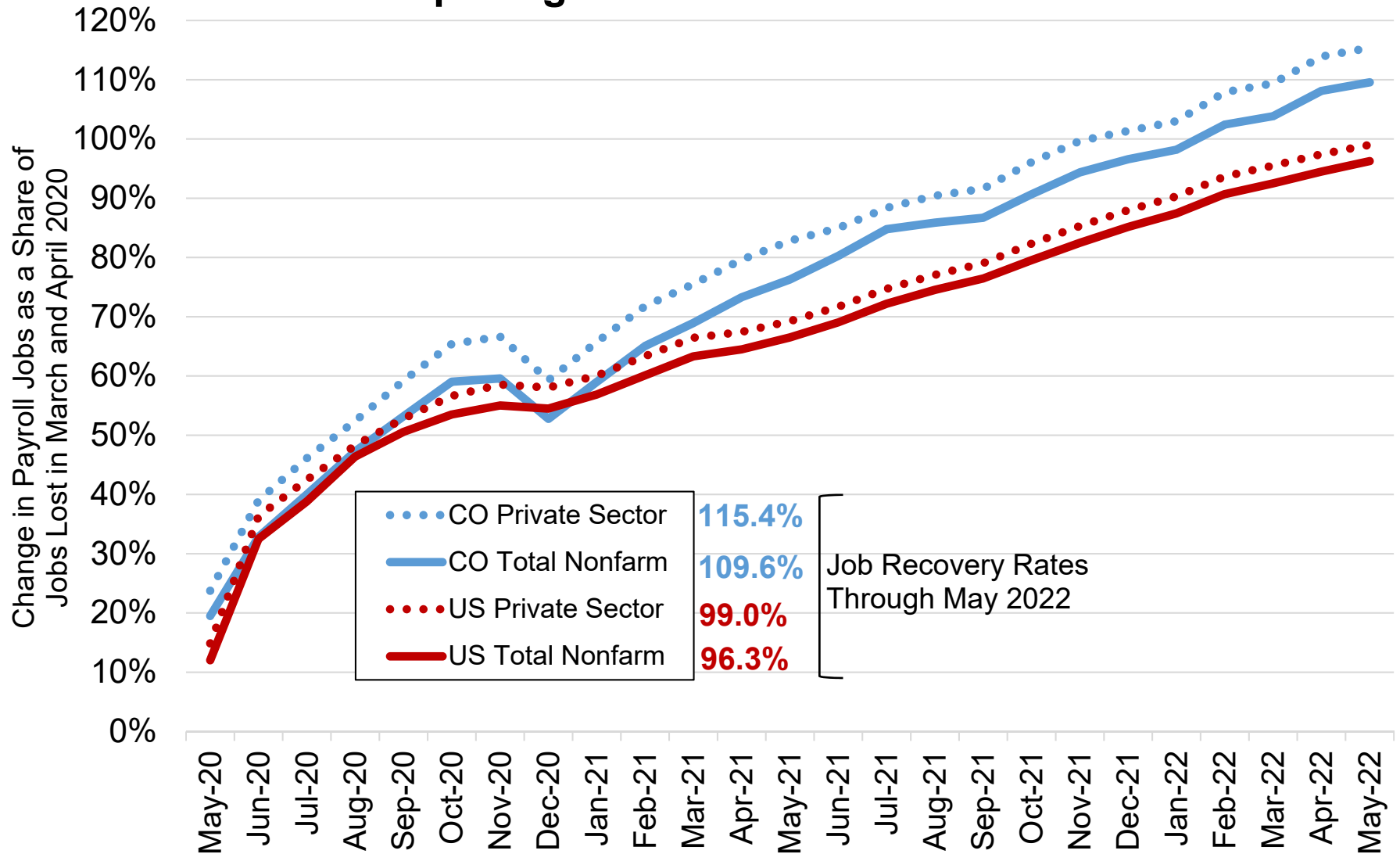
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

5,200 Private Sector Jobs Gained in May; Recovery Well Outpaces Nation



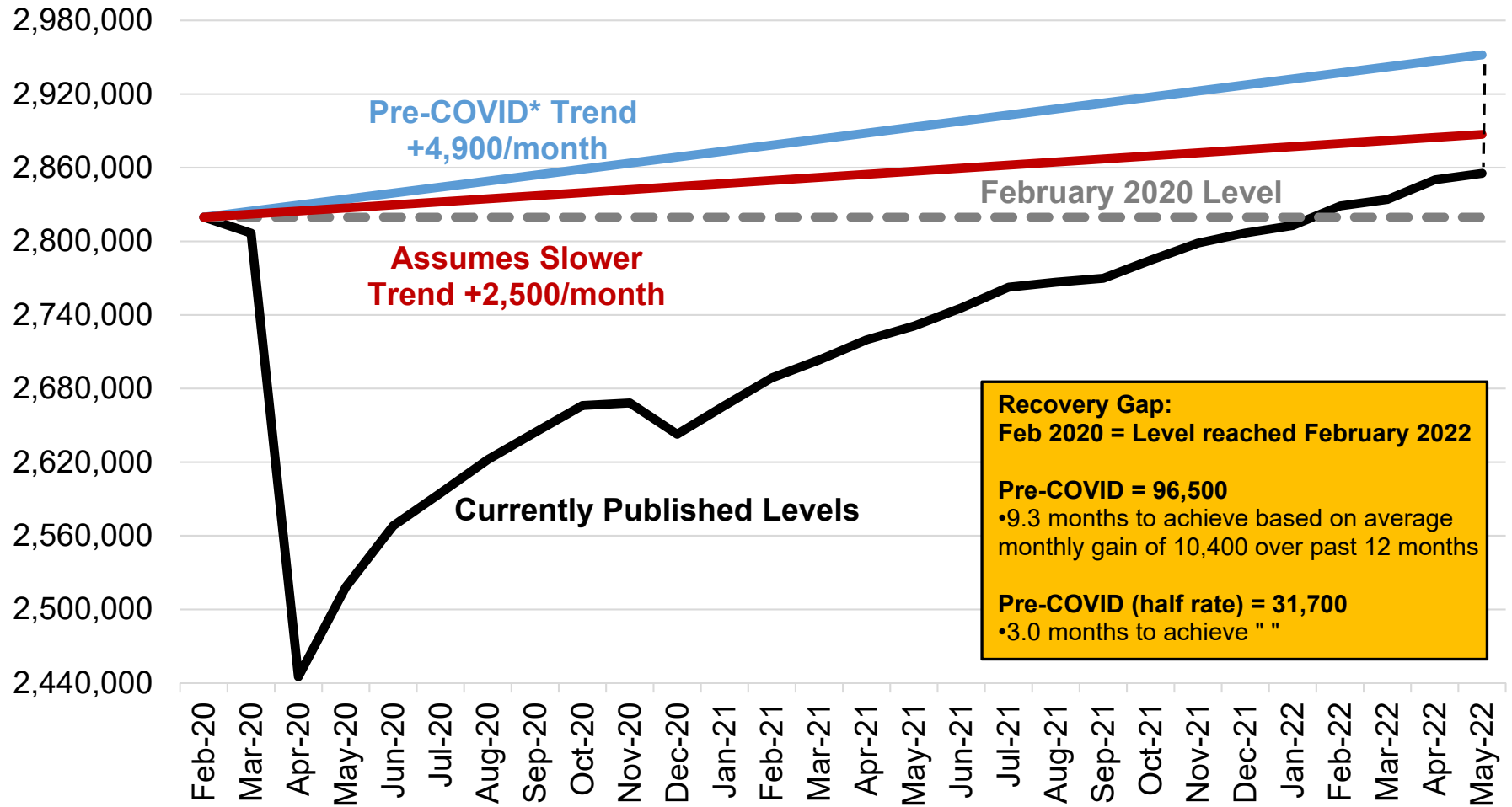
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Colorado's Rate of Job Recovery Notably Outpacing the U.S. Since Mid-2021



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

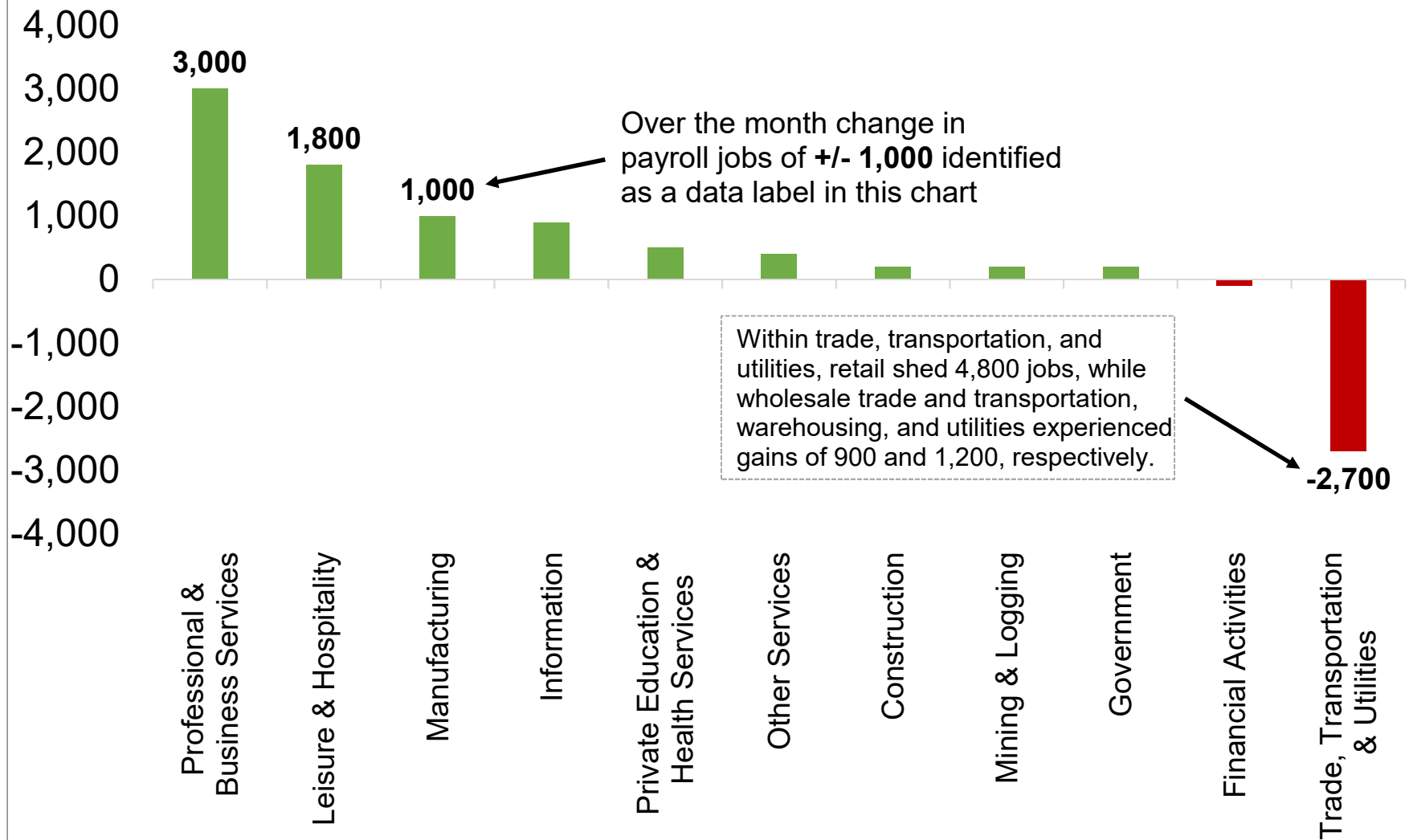
Colorado Total Nonfarm Employment and the Gap Between Different Measures of Recovery Baselines



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
 Data seasonally adjusted

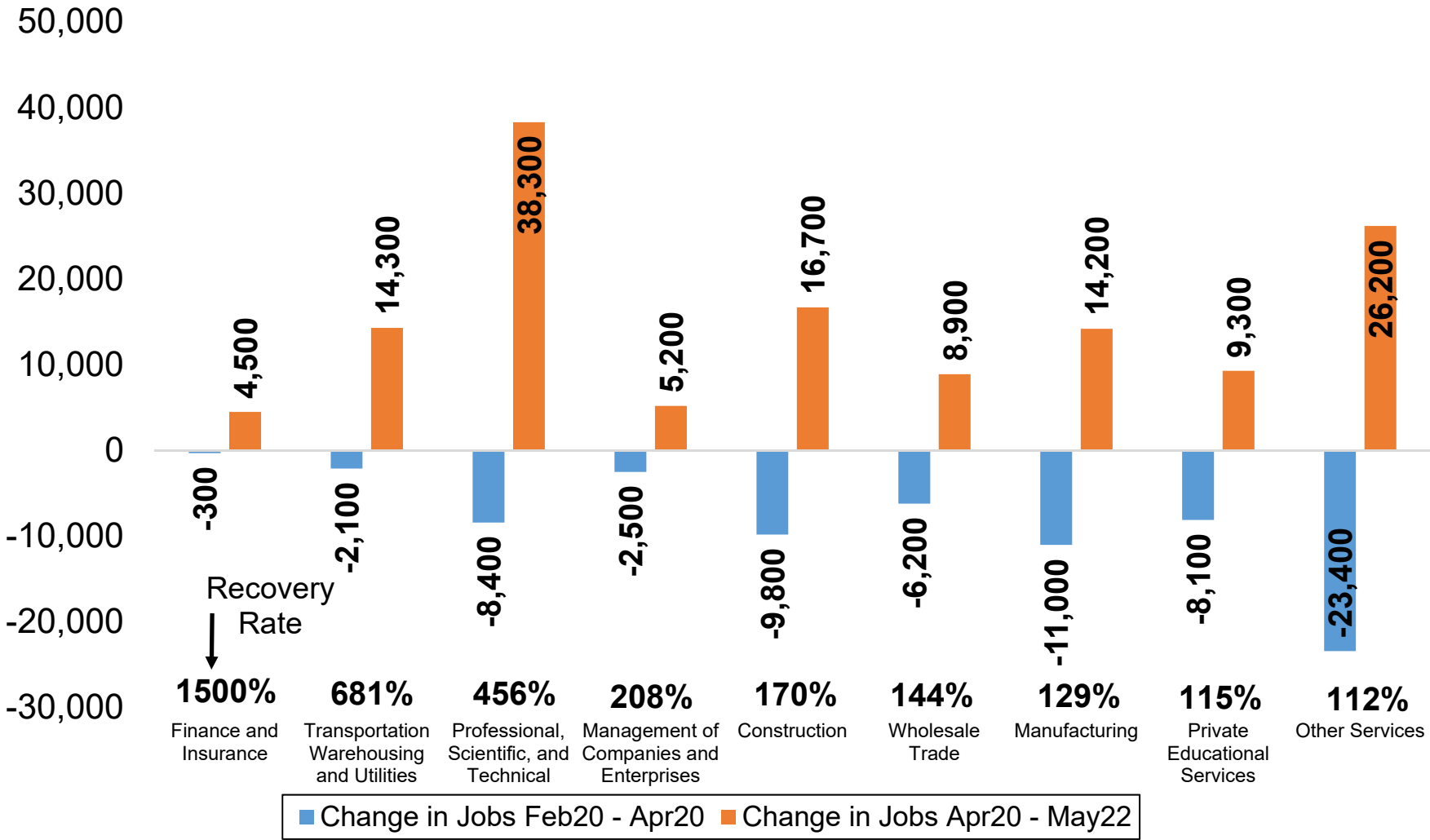
*Note: the **blue line** represents the trendline in the level of total nonfarm employment if the 2019 average monthly gain of 4,900 payroll jobs had held constant. This can be used as a baseline if no pandemic-related recession had occurred and job growth had continued at an uninterrupted pace. **Red line** assumes a slower counterfactual trendline.

Three Industries Gained at Least 1,000 Payroll Jobs in May, While Retail Trade Employment Dropped



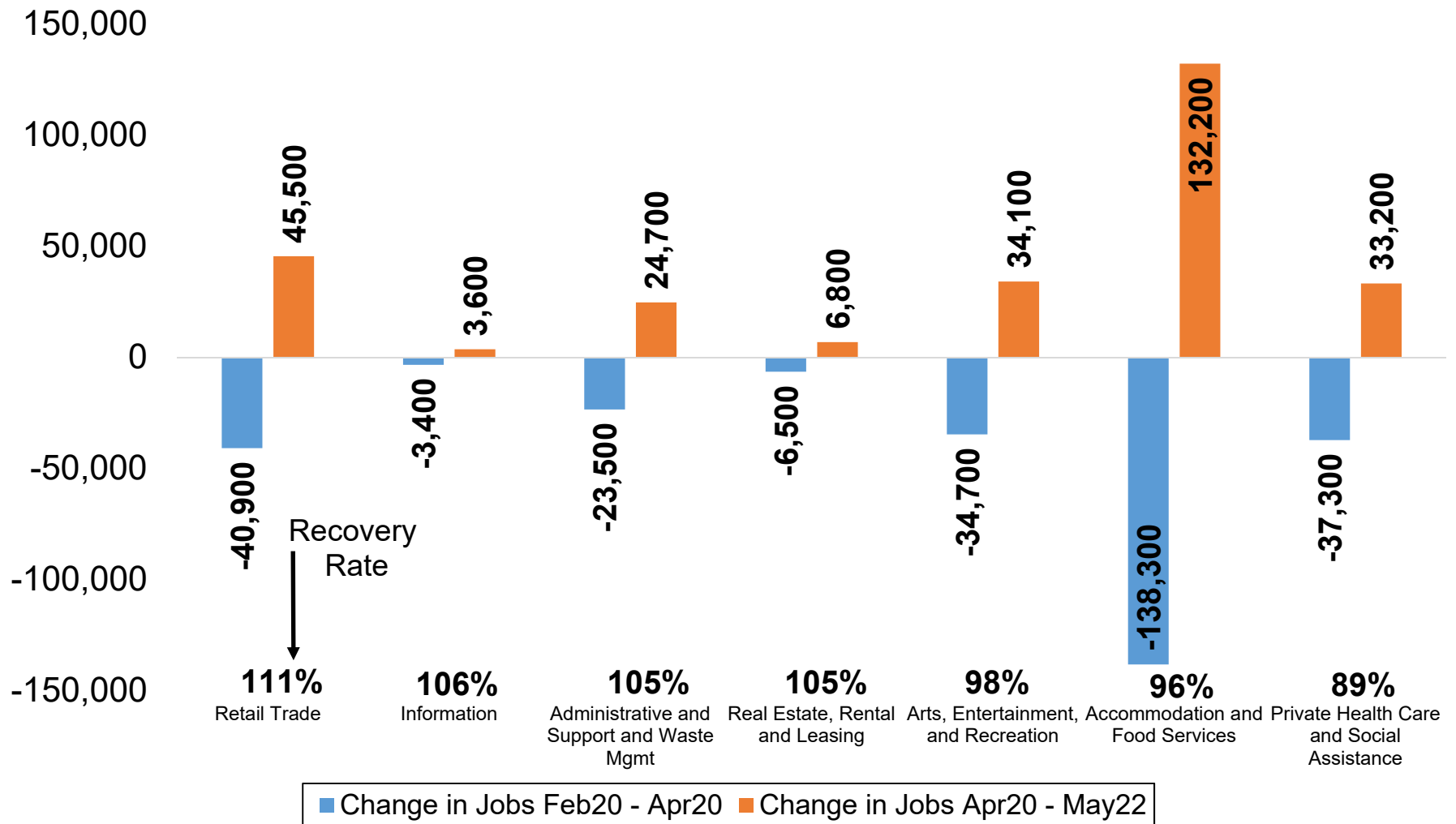
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Colorado Industry Sectors with the Fastest Payroll Job Recovery Rates



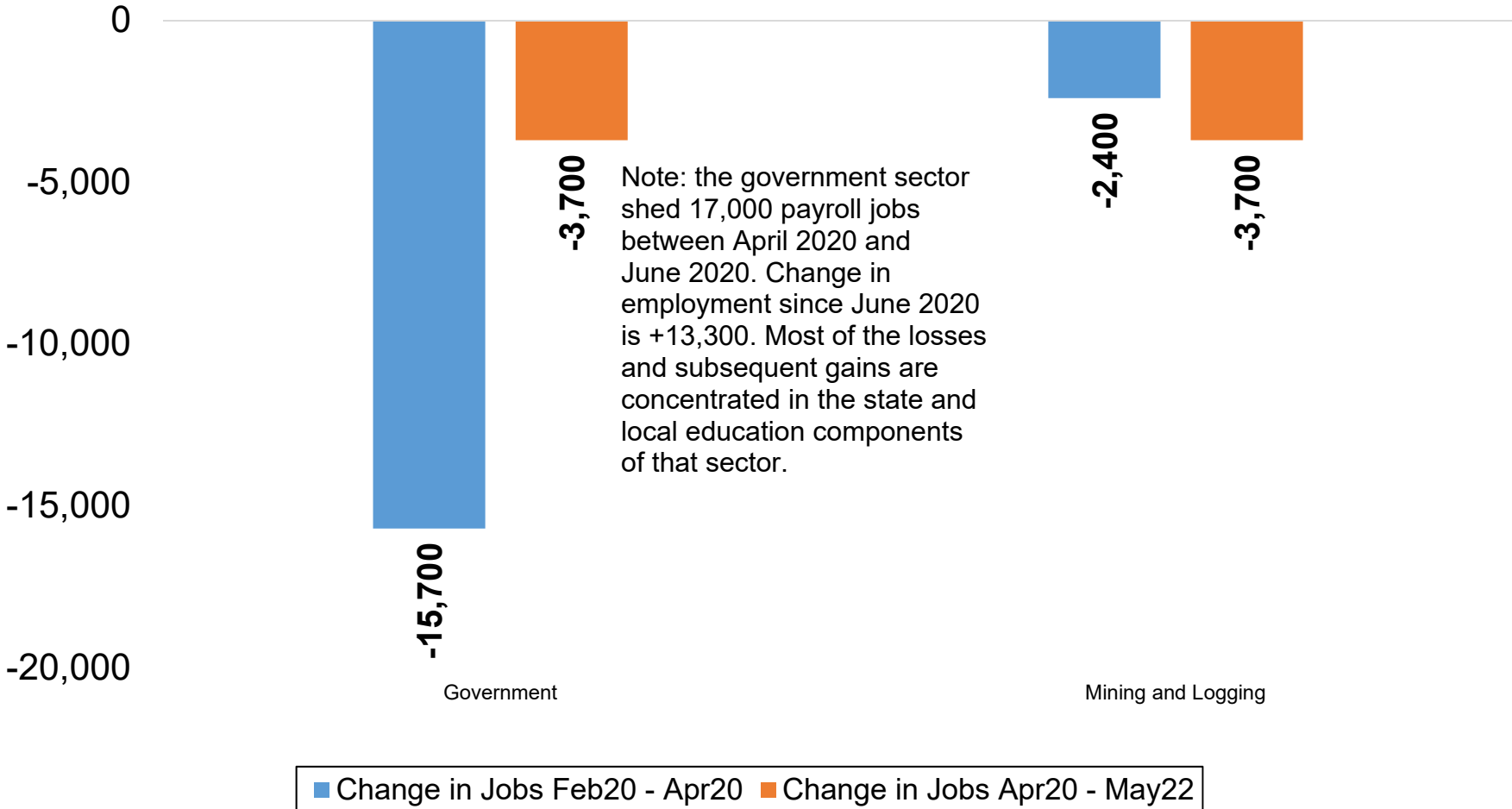
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
 Data seasonally adjusted

Colorado Industry Sectors with Payroll Job Recovery Rates Between 89 and 111 Percent



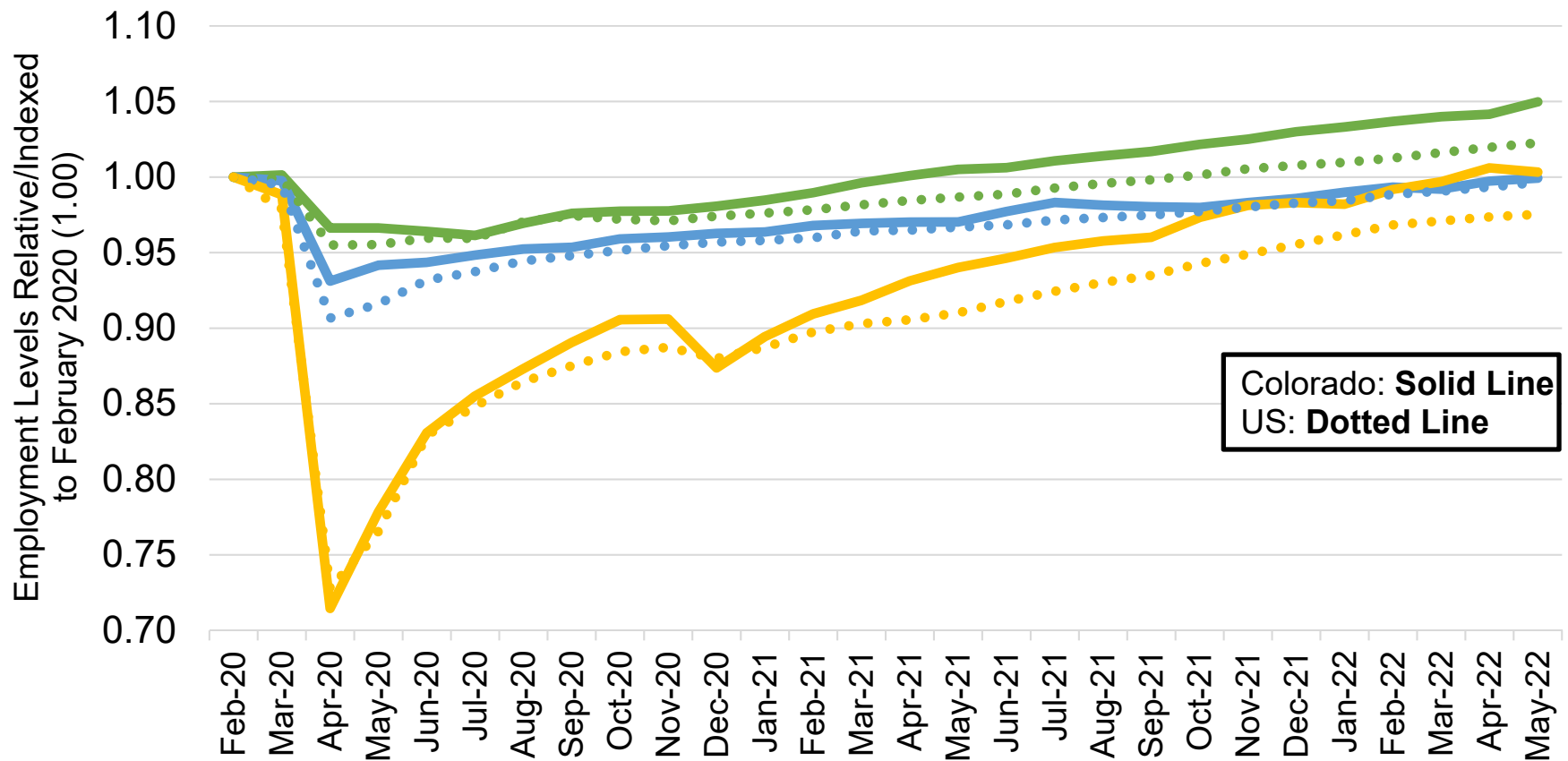
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Colorado Industry Sectors with Continued Losses in Payroll Jobs Since April 2020



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Job Loss and Recovery by Low, Medium, and High Wage Industries (Colorado & U.S.)

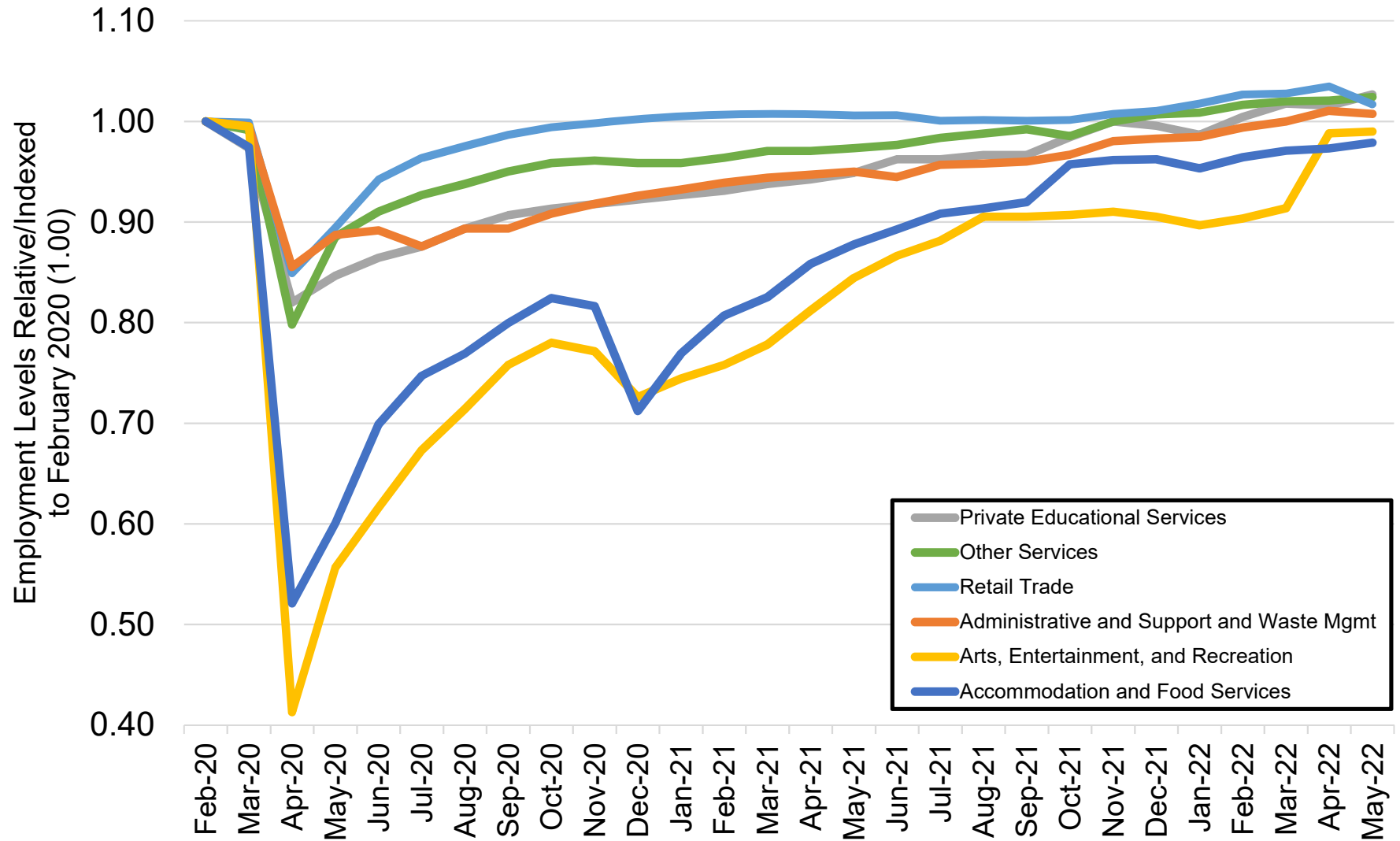


Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted. Note: low, medium, and high wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages. **Low wage industries include:** retail trade; admin support/waste mgmt; private education services; arts, entertainment, and recreation; accommodation and food services; and other services. **Medium wage industries include:** construction; manufacturing; transportation, warehousing, and utilities; real estate, rental, and leasing; private health care and social assistance; state government; and local government.

High wage industries include: mining and logging; wholesale trade; information; finance and insurance; professional and technical services; management of companies; and federal government.

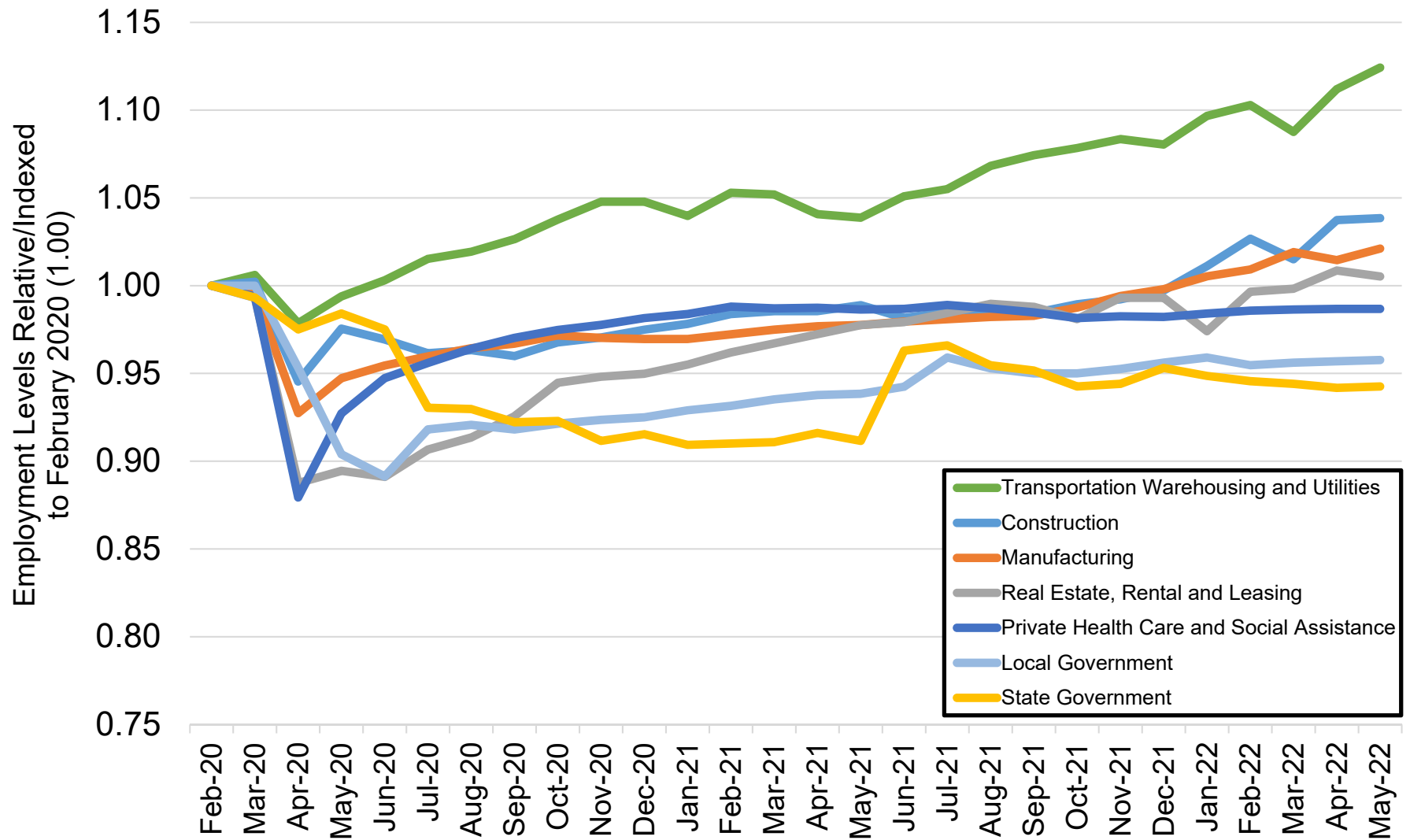
Colorado Job Loss & Recovery by Low Wage Industries



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

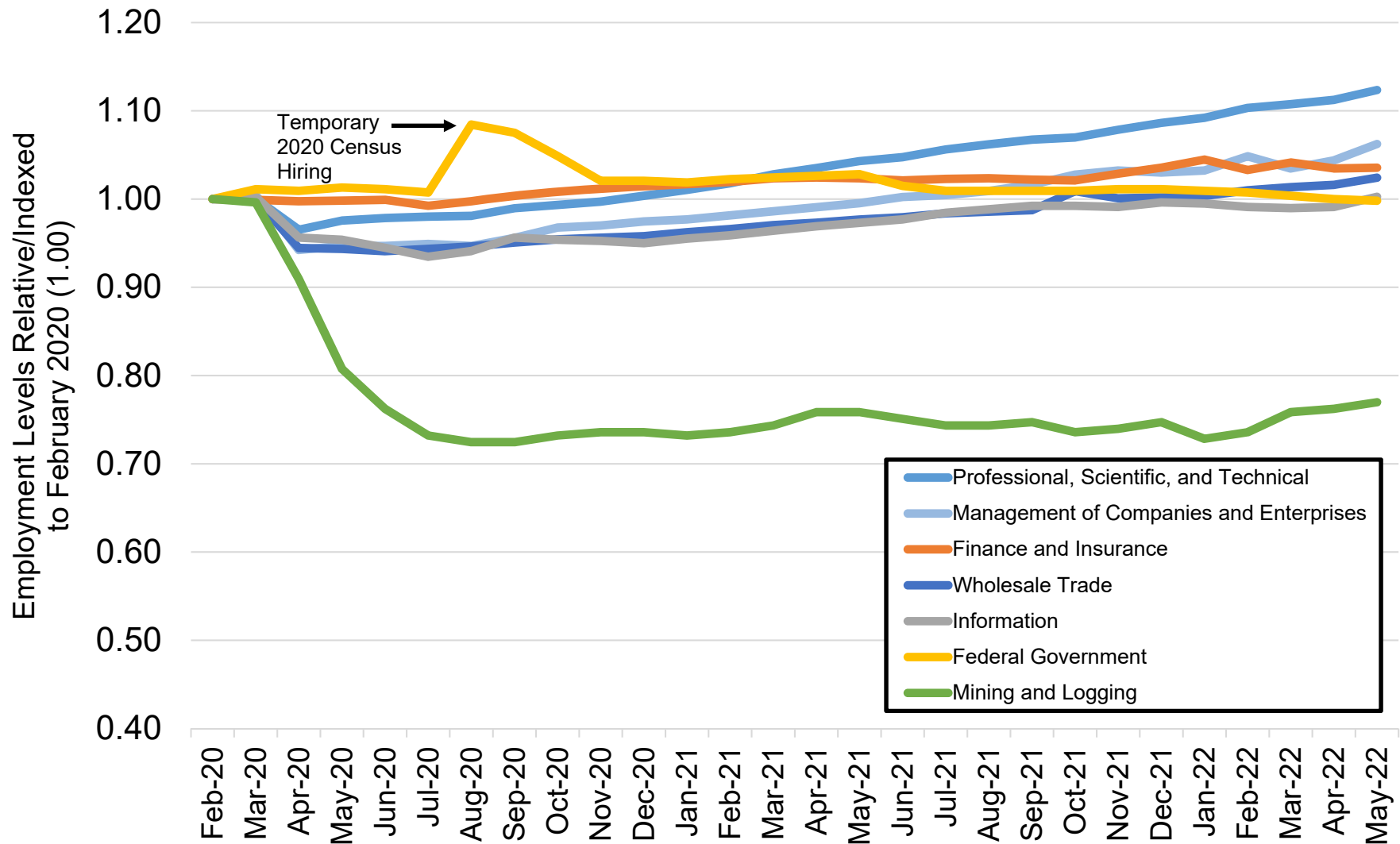
Data seasonally adjusted. Note: low wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

Colorado Job Loss & Recovery by Medium Wage Industries



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
 Data seasonally adjusted. Note: medium wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

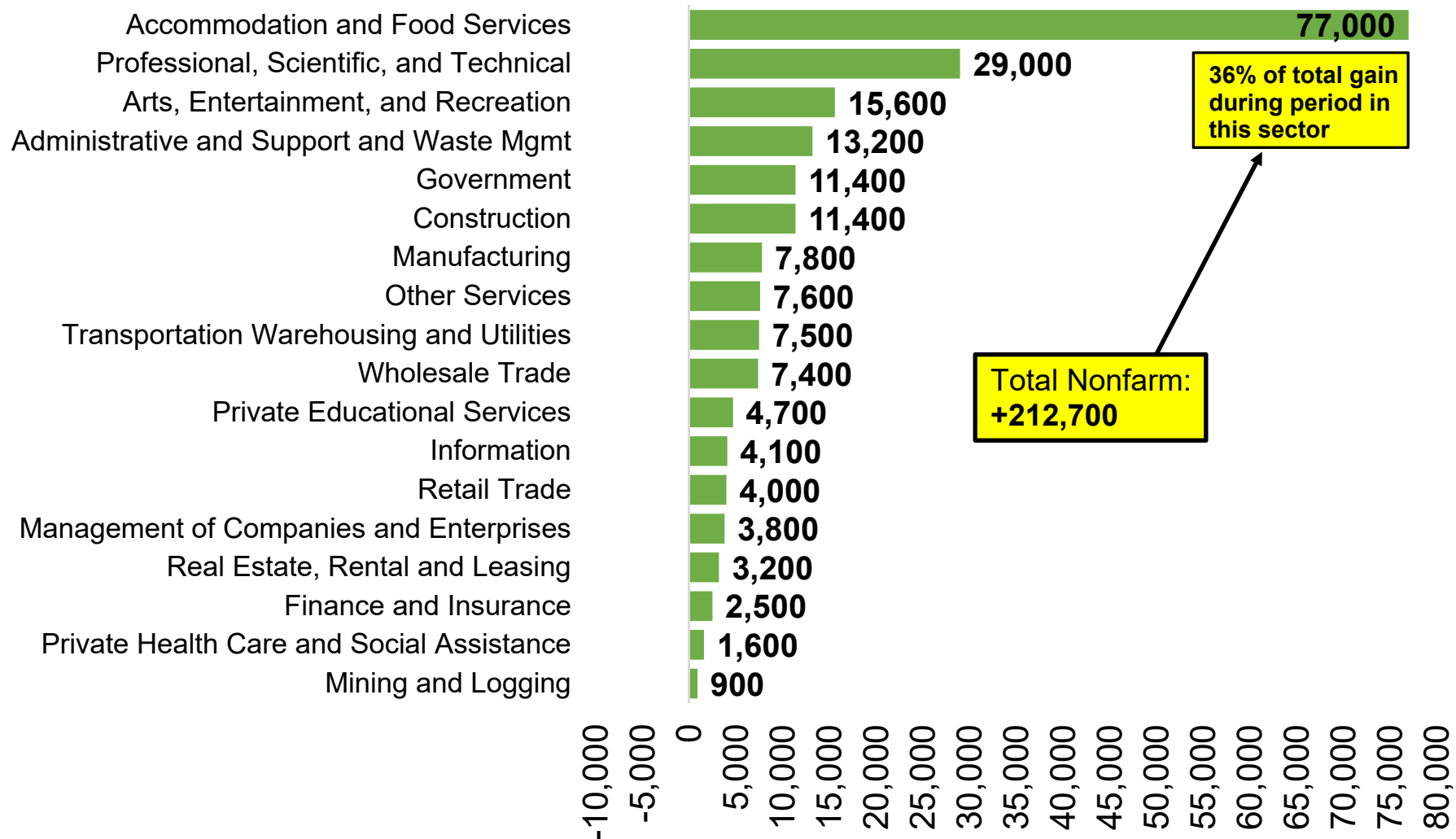
Colorado Job Loss & Recovery by High Wage Industries



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

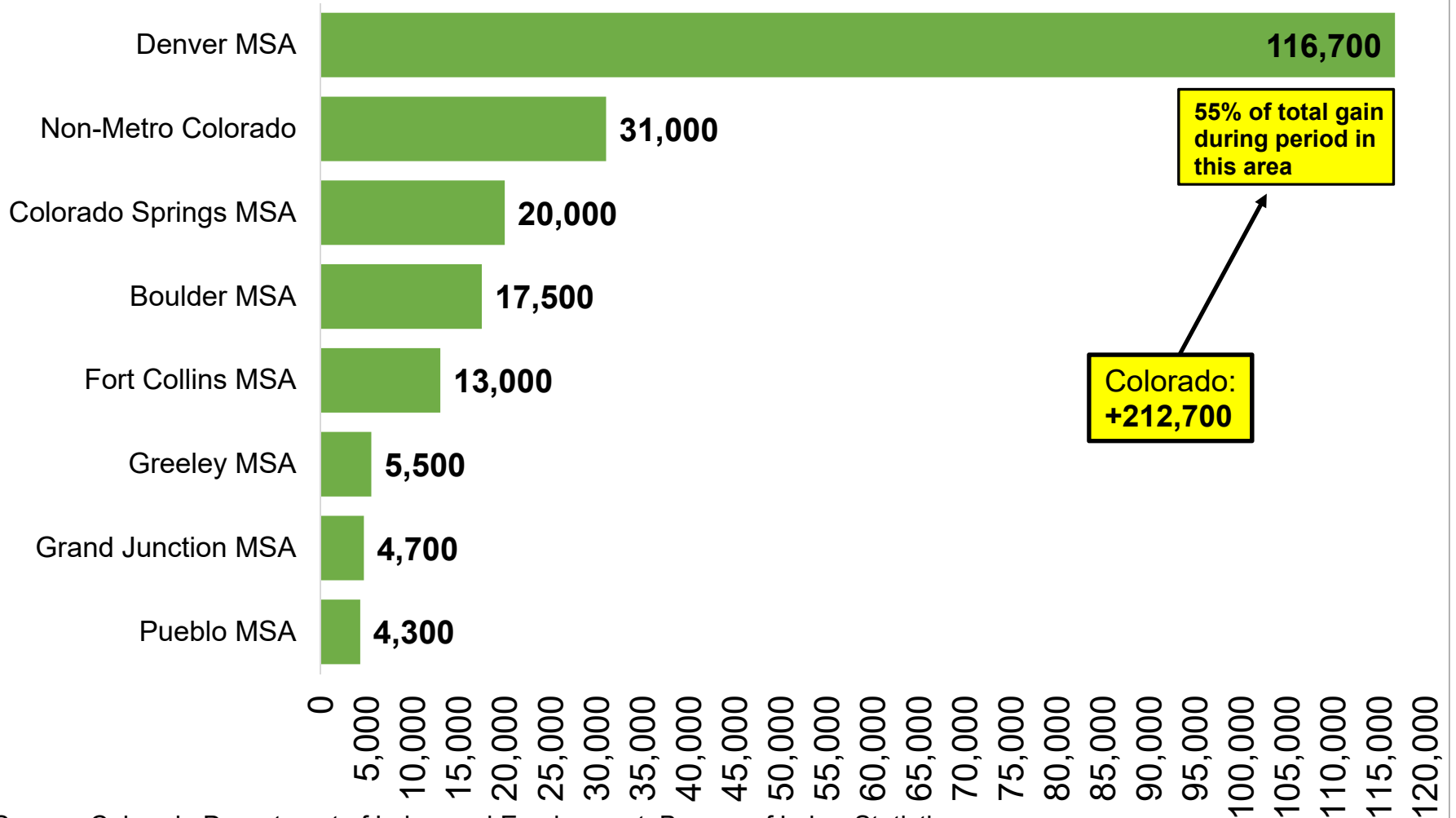
Data seasonally adjusted. Note: high wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

Change in Payroll Jobs Since December 2020, by Industry Sector



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Change in Payroll Jobs Since December 2020, by Colorado Substate Area

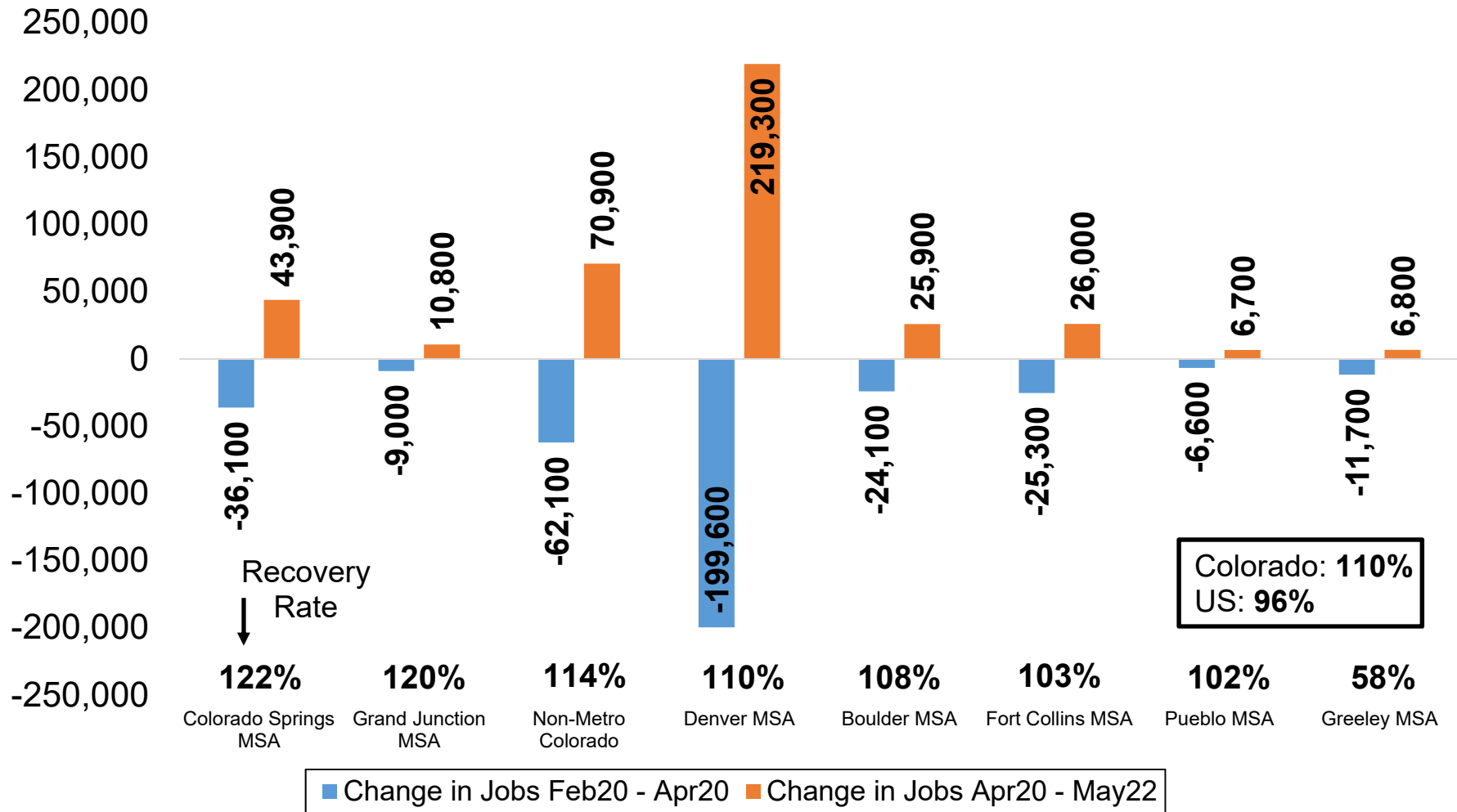


Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted

Note: MSA = Metropolitan Statistical Area; Non-Metro Colorado = residual of state that is not an MSA (47 counties)

Total Nonfarm Job Recovery Rates by Colorado Substate Area

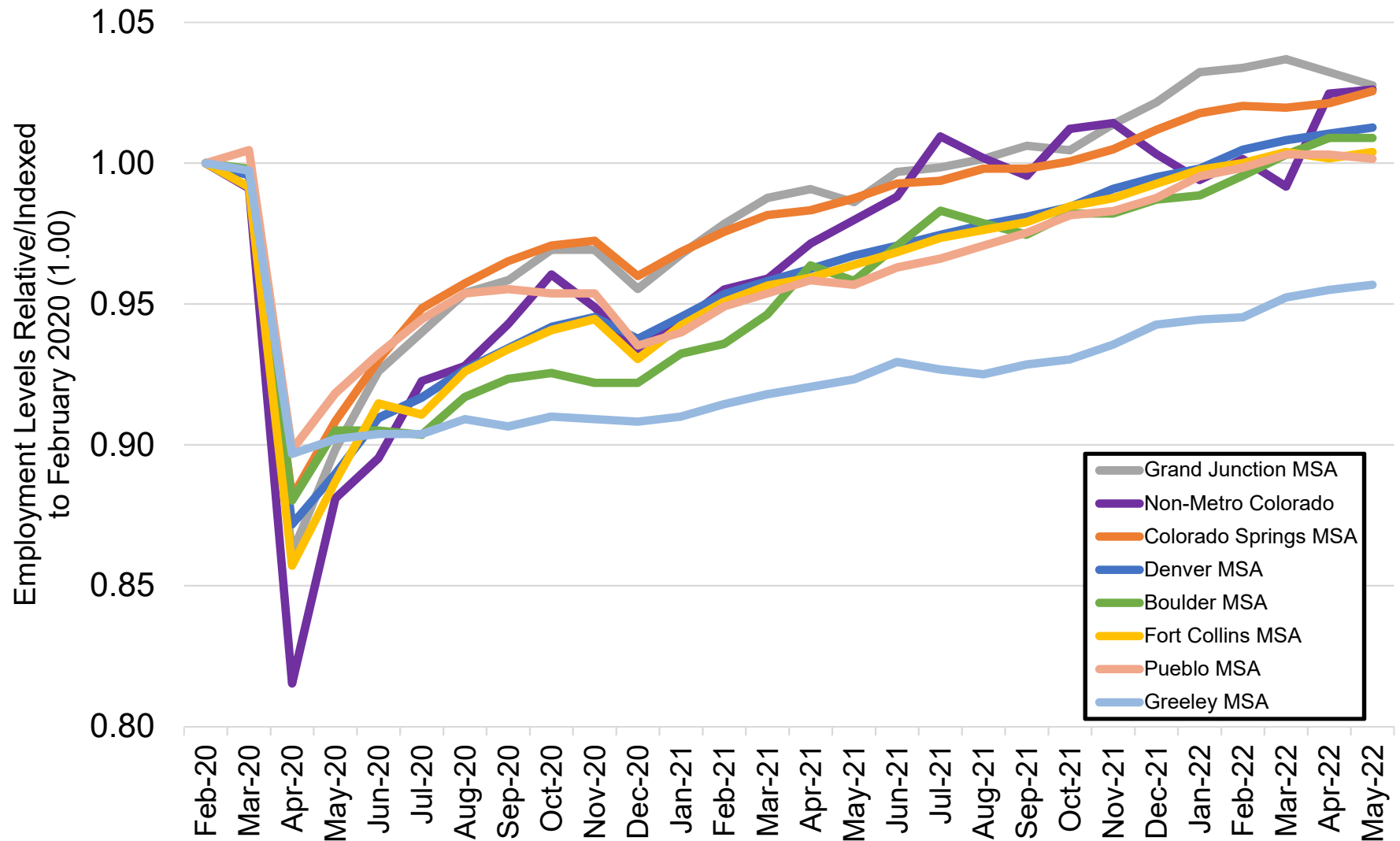


Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted

Note: MSA = Metropolitan Statistical Area; Non-Metro Colorado = residual of state that is not an MSA (47 total counties)

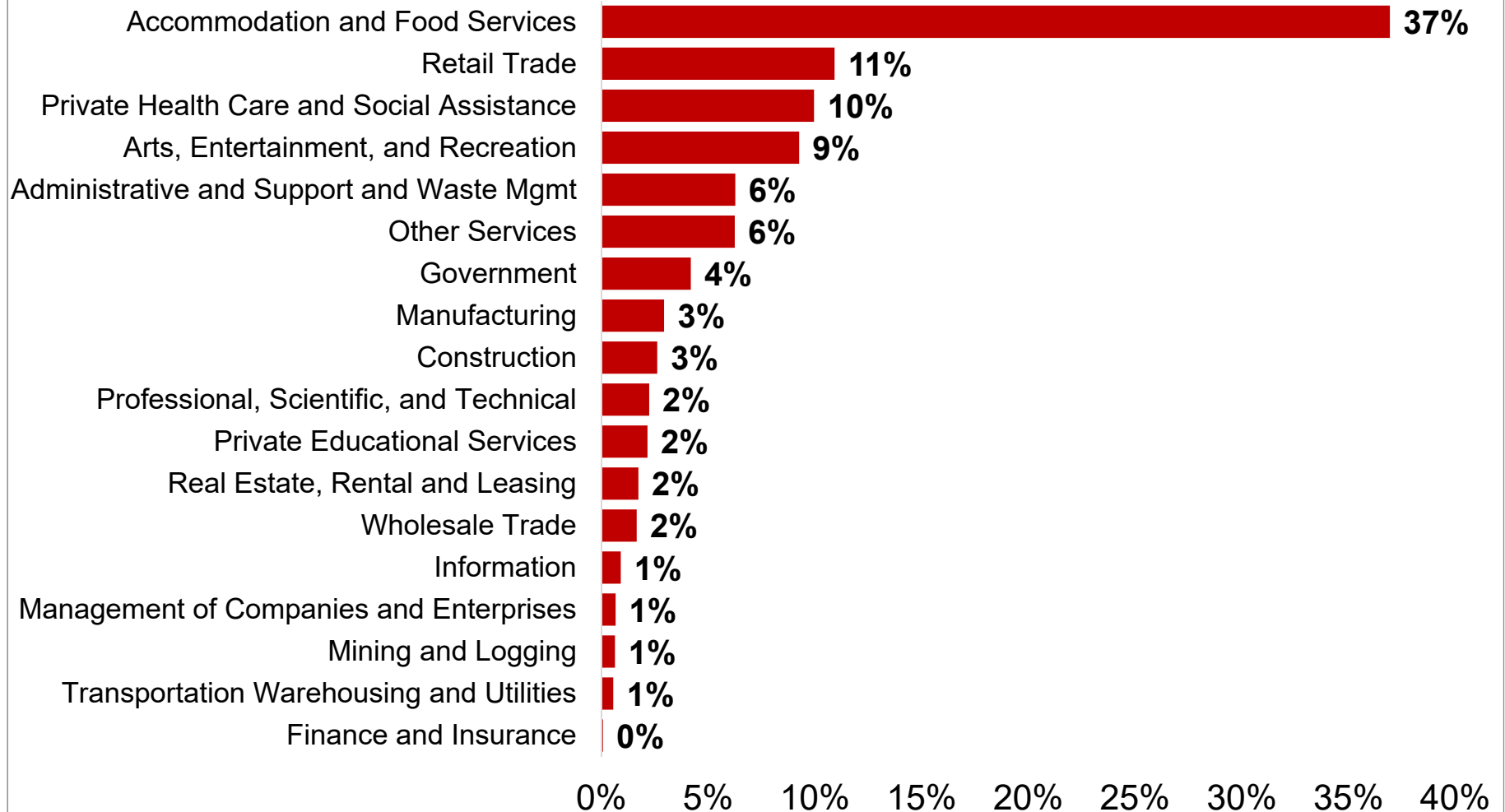
Colorado Job Loss & Recovery by Colorado Substate Area



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

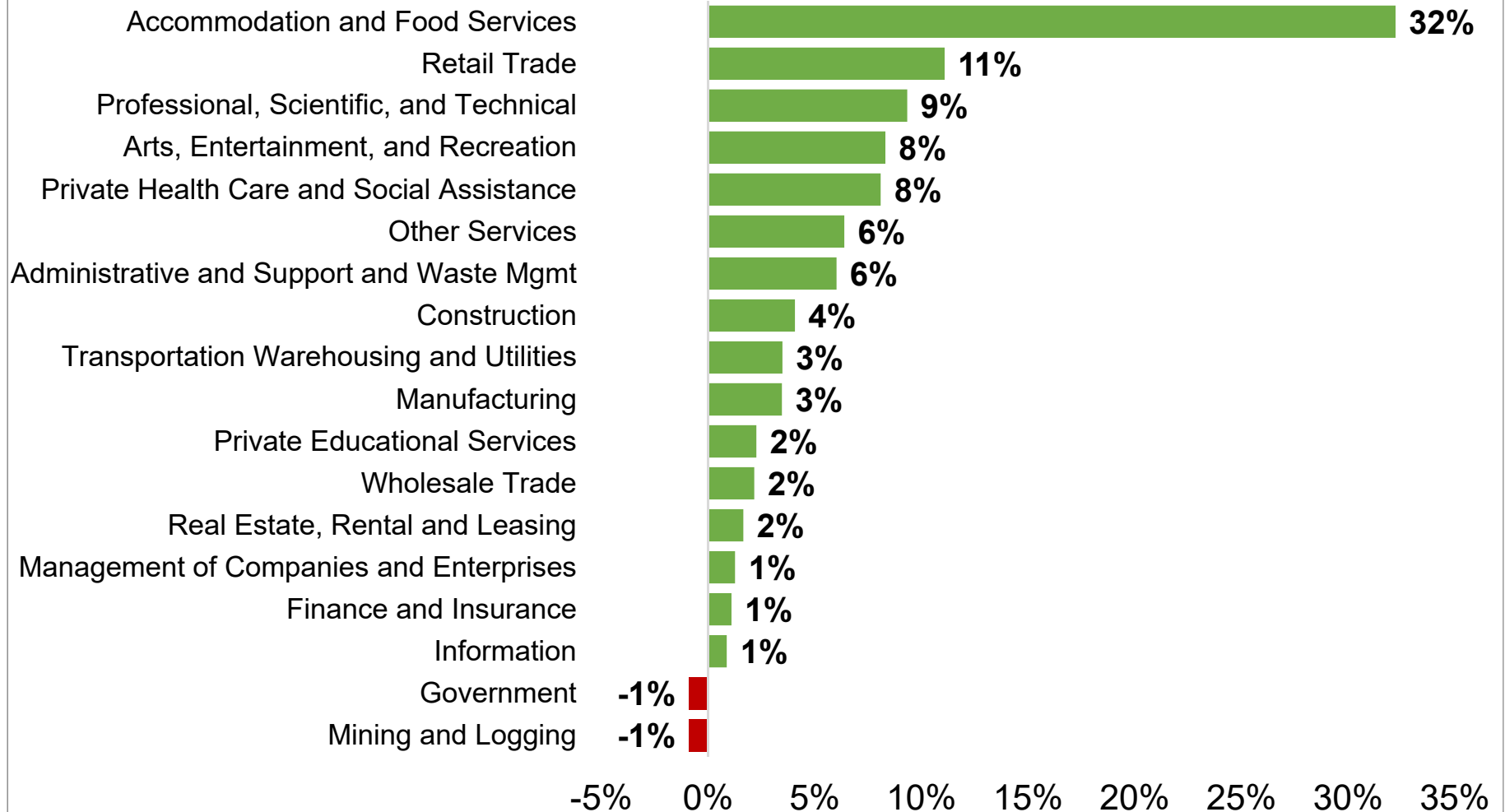
Data seasonally adjusted. Note: MSA = Metropolitan Statistical Area; Non-Metro Colorado = residual of state that is not an MSA (47 counties).

Percent Contribution to Total Colorado Nonfarm Payroll Jobs Lost March & April 2020, by Industry Sector



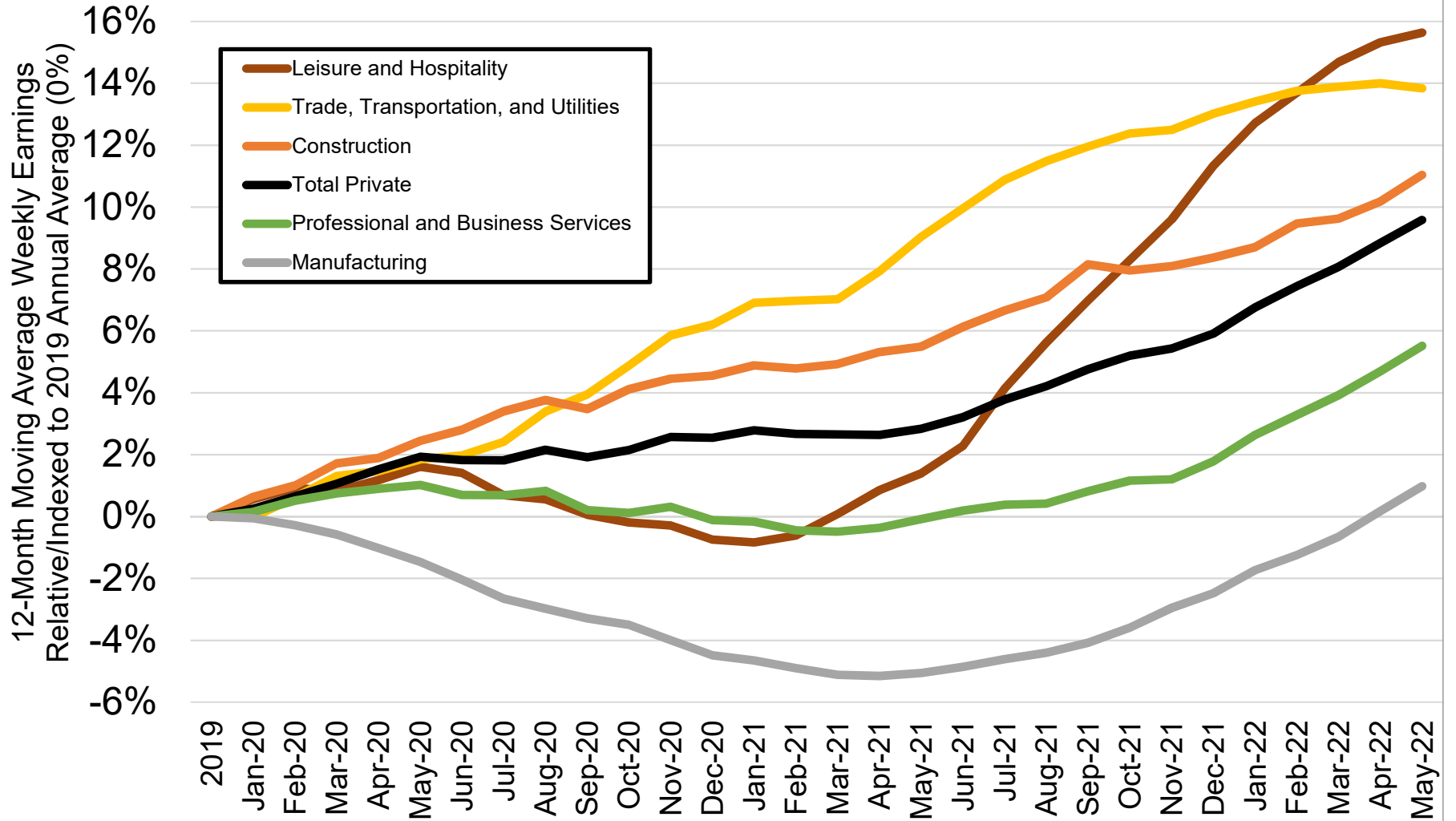
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Percent Contribution to Total Colorado Nonfarm Payroll Jobs Added Since April 2020, by Industry Sector



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

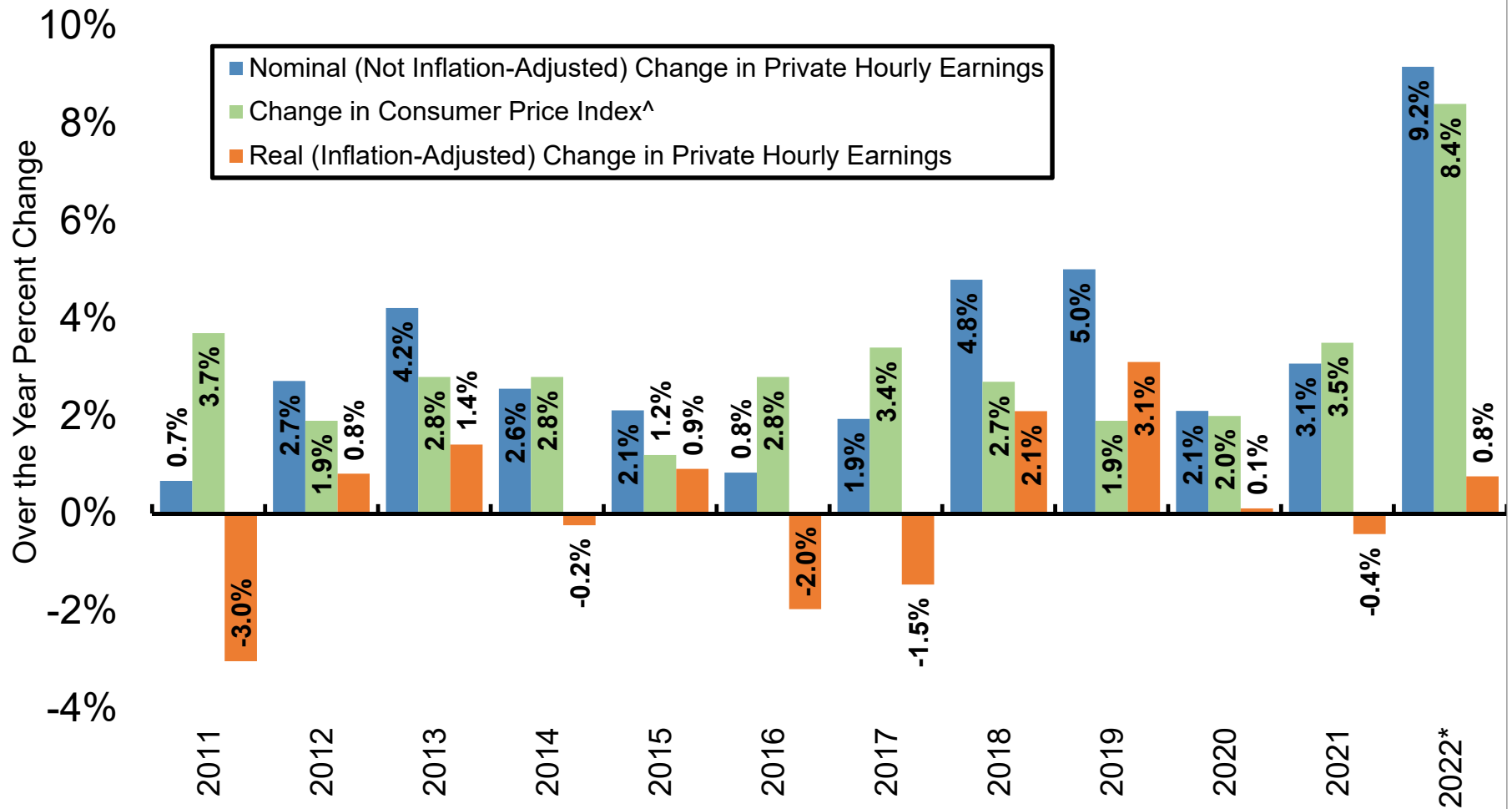
Percent Change in Average Weekly Earnings Since 2019, by Select Colorado Industry



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data not seasonally adjusted. Note: each month on this chart represents a 12-month moving average and measures the percent change in average weekly earnings compared to the 2019 annual average for that industry.

Nominal and Real Percent Change in Colorado's Private Average Hourly Earnings Since 2011



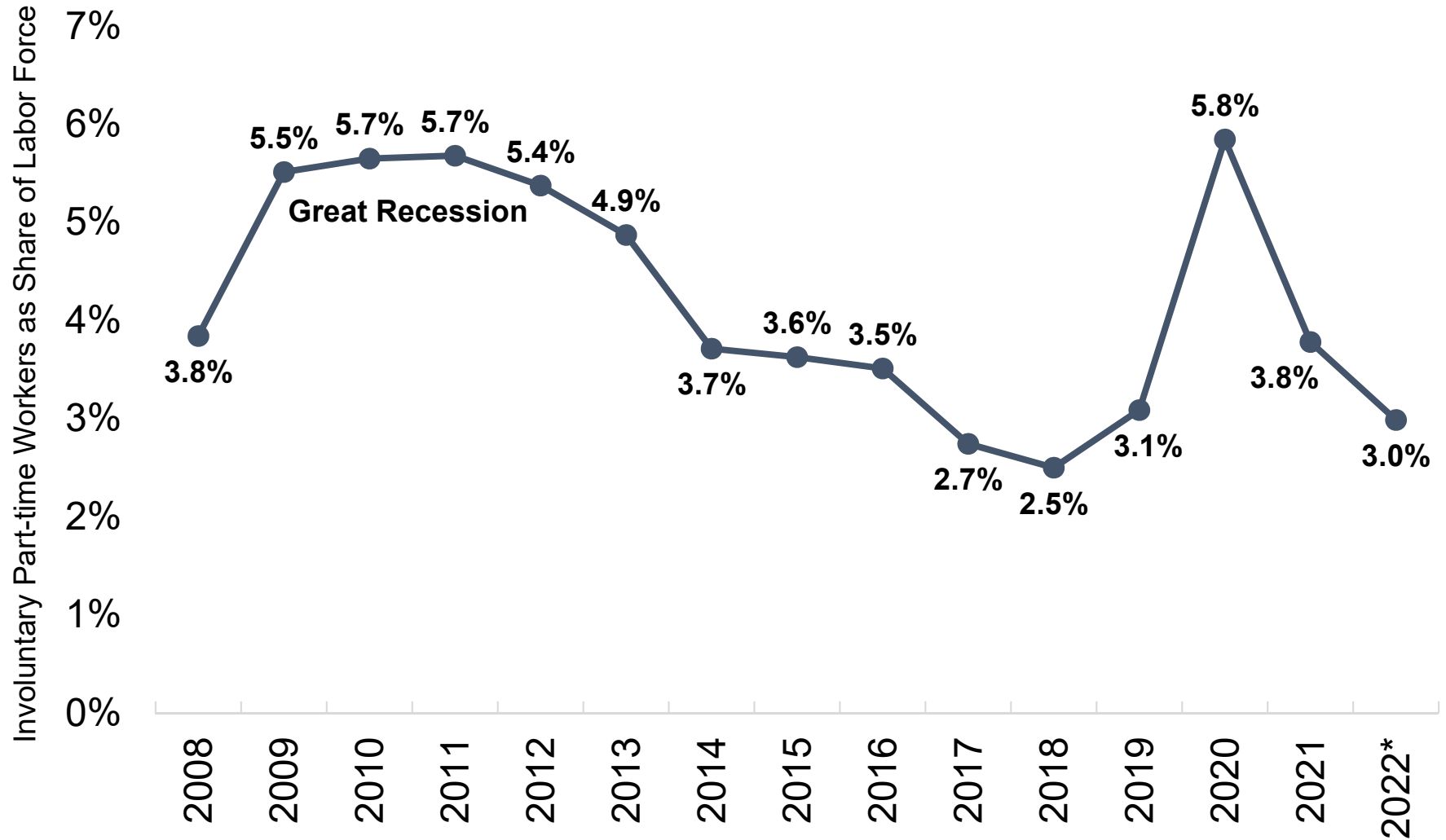
Source: Colorado Department of Labor and Employment estimates; Bureau of Labor Statistics

[^]Note: Denver-Aurora-Lakewood CPI-U estimates were utilized to adjust average hourly earnings for inflation.

That data is available here: <https://www.bls.gov/cpi/regional-resources.htm>.

*2022 nominal earnings growth is measured using data for January to May compared to the same period the year prior, while real earnings were adjusted using the average over-the-year change in CPI-U for January, March, and May 2022.

Involuntary Part-Time Workers as Share of Labor Force



Source: Current Population Survey

Data not seasonally adjusted. Involuntary part-time workers are those individuals who are working part-time hours (34 hours or less), but prefer full-time hours (35+ hours).

*Average through the first five months of 2022.

Unemployment Rates by Gender

(Most recent 12-month period available vs. 2010 & 2019)

Percent

10

9

8

7

6

5

4

3

2

1

0

9.1

8.3

4.2

2.3

2.9

3.7

Male

Female

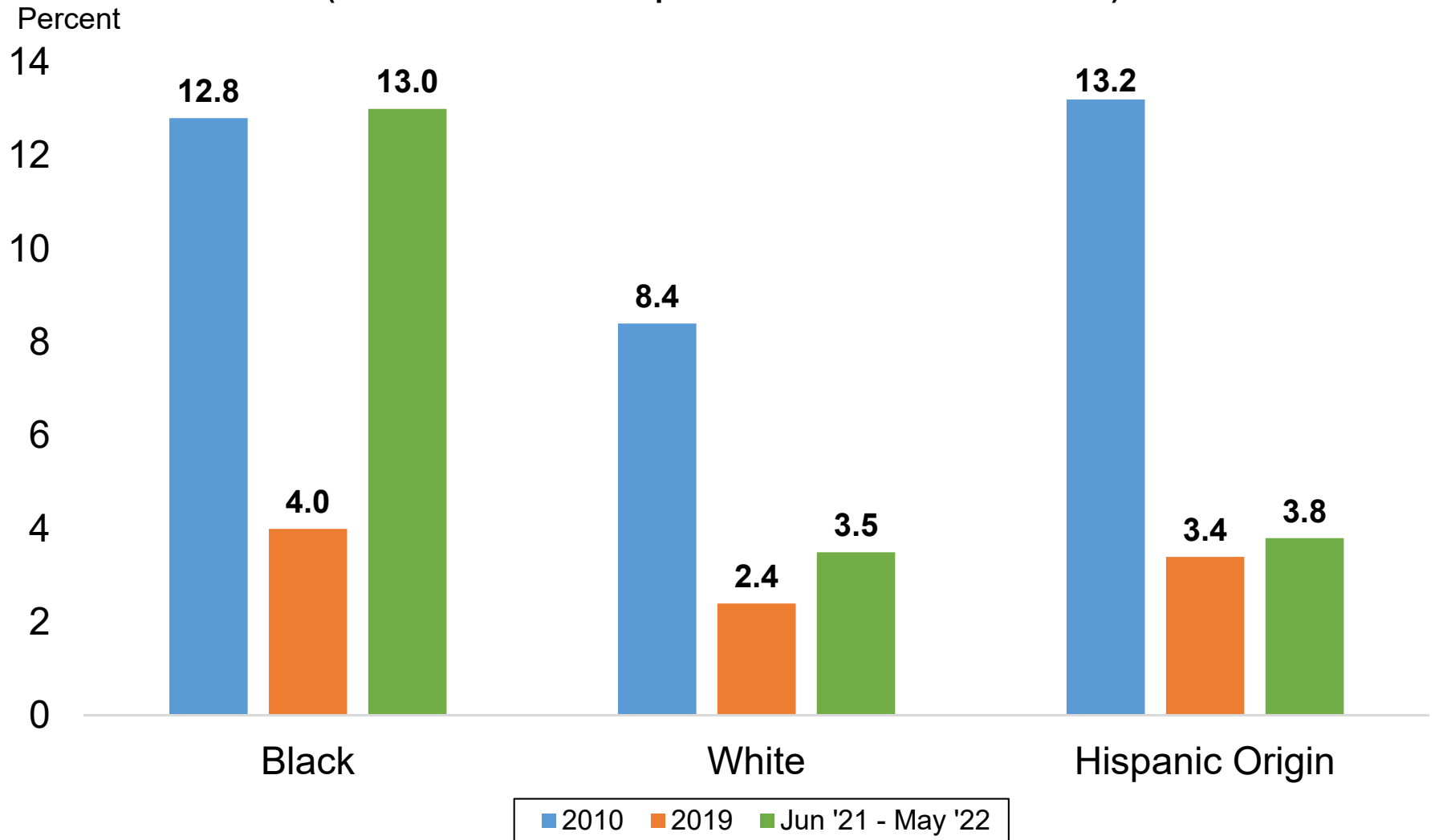
■ 2010 ■ 2019 ■ Jun '21 - May '22

Source: Current Population Survey

Data not seasonally adjusted. Unemployment rates by gender for individuals 16 years and older.

Unemployment Rates by Race & Ethnicity

(Most recent 12-month period available vs. 2010 & 2019)

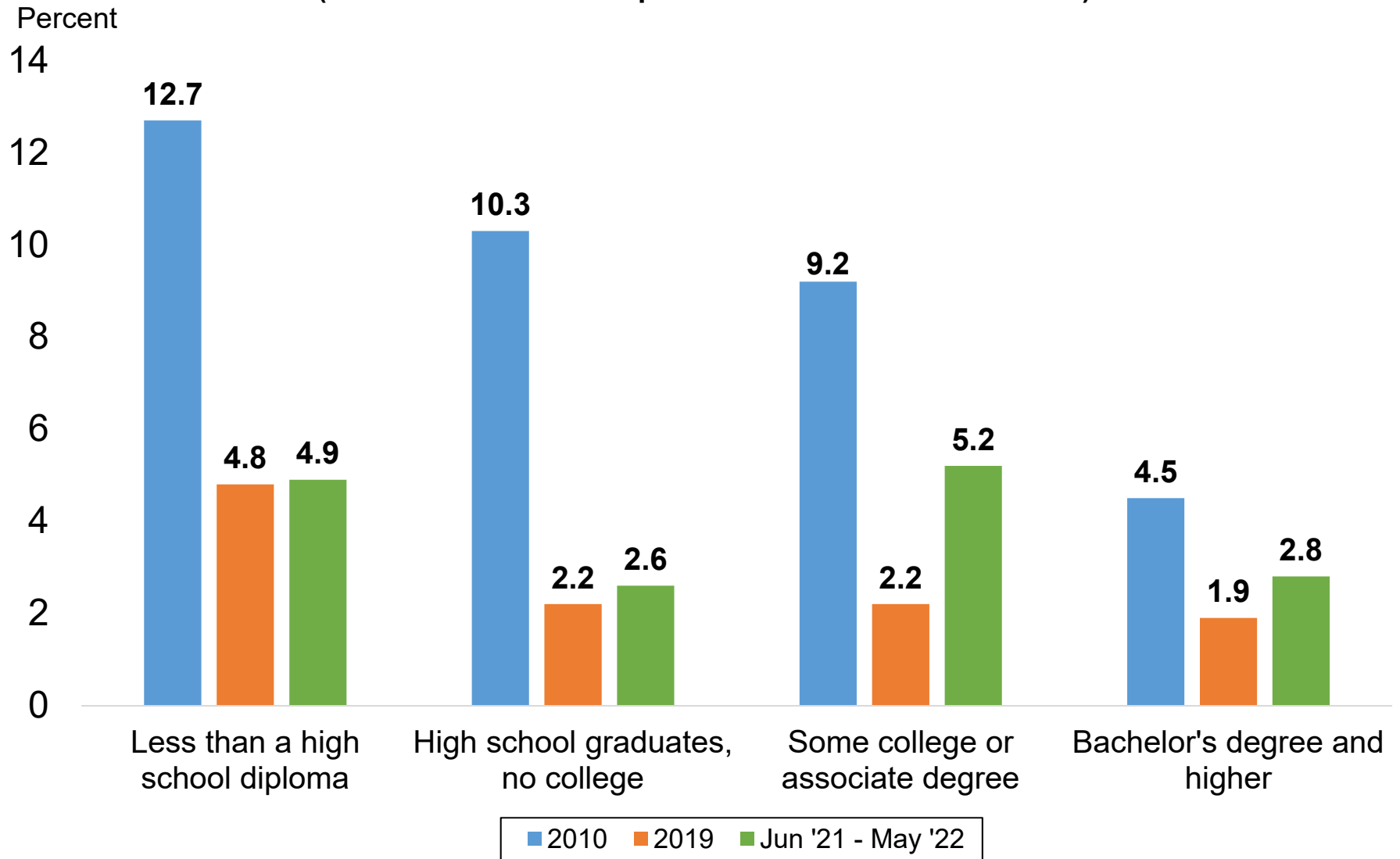


Source: Current Population Survey

Data not seasonally adjusted. Other race categories excluded due to small sample size. Hispanic origin category is not mutually exclusive (i.e. hispanic and non-hispanic ethnicities are represented in both race categories).

Unemployment Rates by Educational Attainment

(Most recent 12-month period available vs. 2010 & 2019)

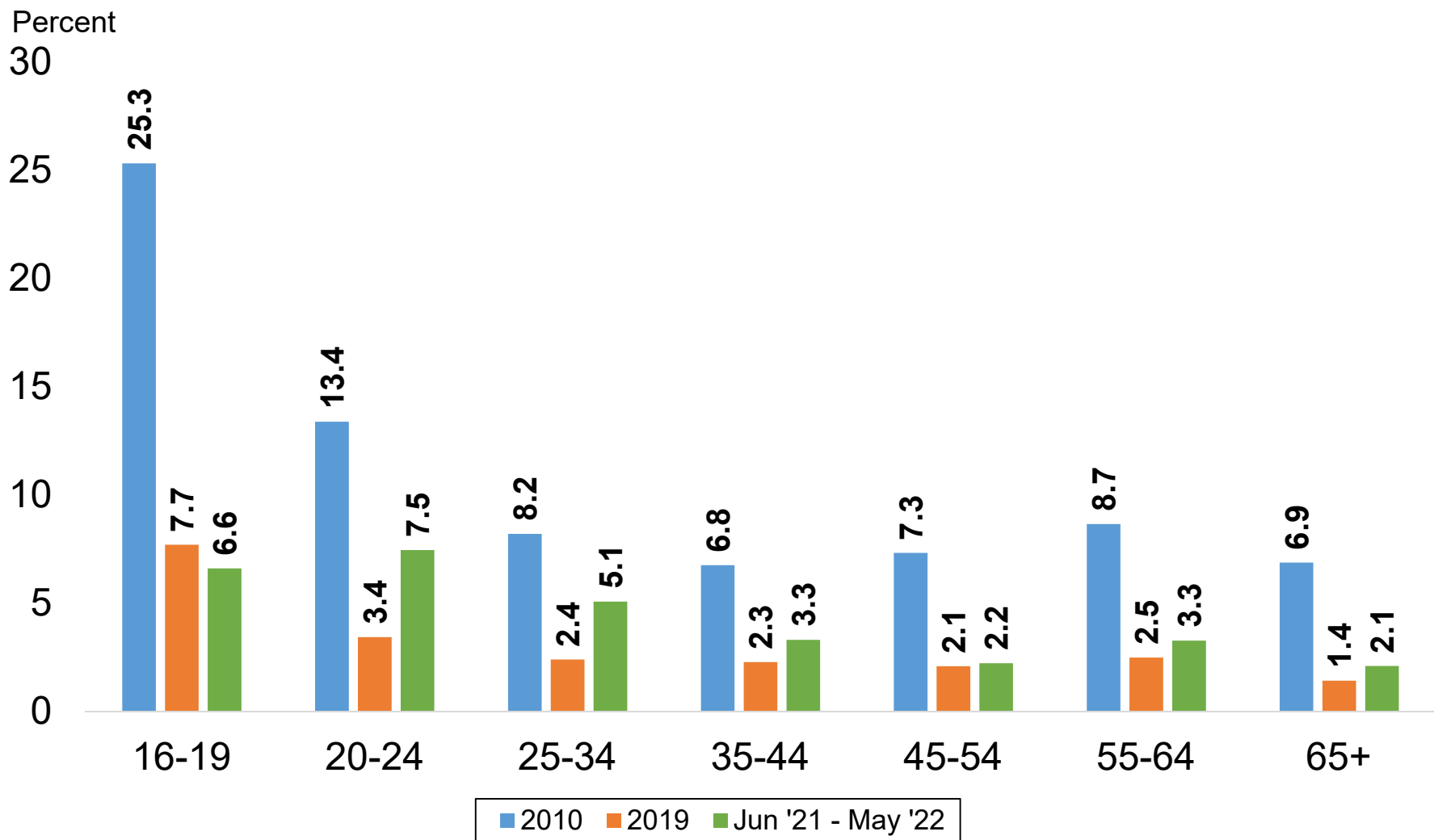


Source: Current Population Survey

Data not seasonally adjusted. Unemployment rates by educational attainment for individuals 25 years and over.

Unemployment Rates by Age Group

(Most recent 12-month period available vs. 2010 & 2019)



Source: Current Population Survey
Data not seasonally adjusted.

Colorado Labor Force Participation Rates and Employment-to-Population Ratios, Ages 25 to 54

(Most recent 12-month period available vs. select years)

Percent

88

86

84

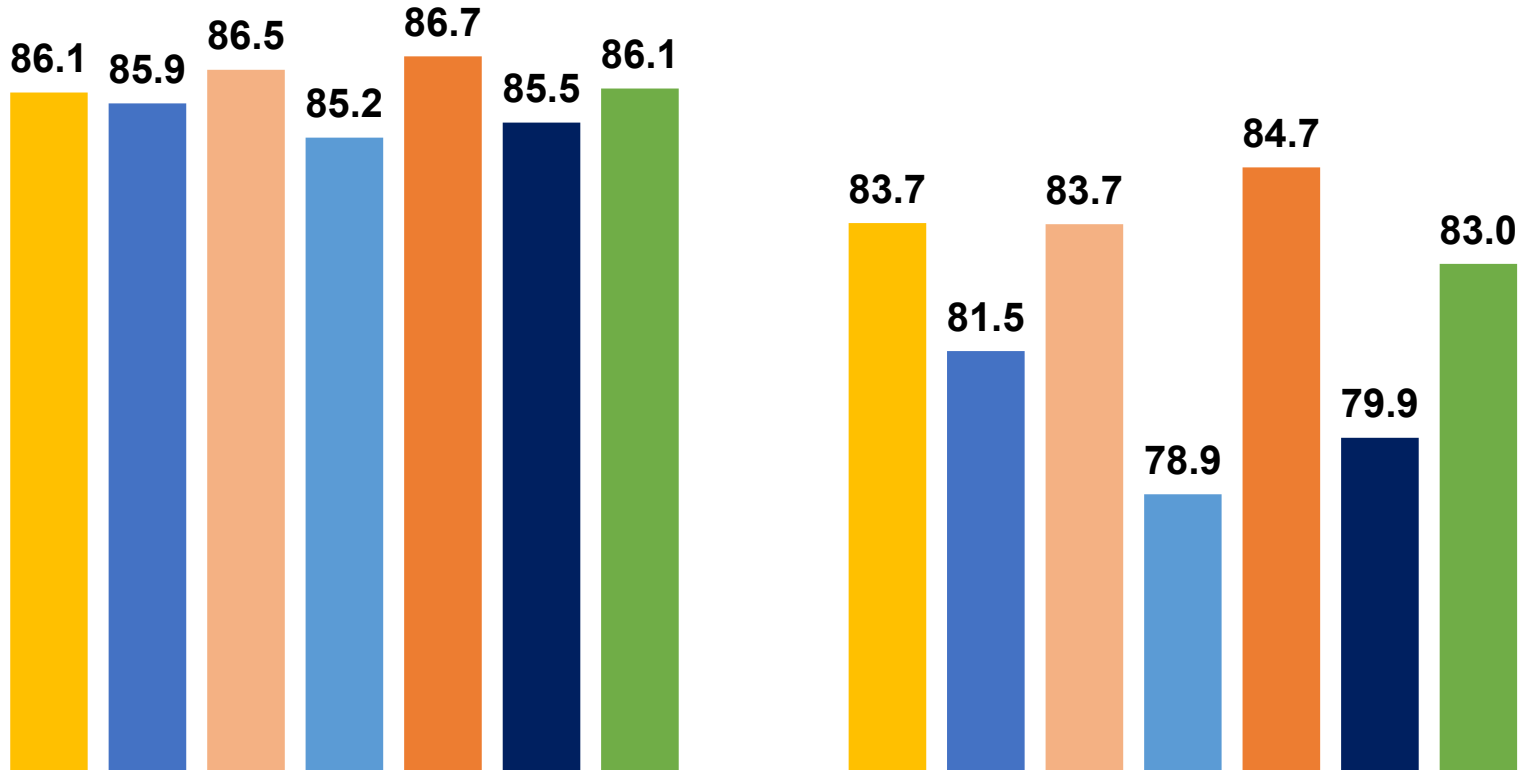
82

80

78

76

74



Labor Force Participation Rate

Employment-to-Population Ratio

2001 2003 2006 2010 2019 2020 Jun '21 - May '22

Source: Current Population Survey

Data not seasonally adjusted.

LABOR FORCE SUMMARY
COLORADO
Preliminary Estimates for May 2022

LABOR FORCE DATA (VALUES IN THOUSANDS)					
SEASONALLY ADJUSTED:				Change from last:	
	May-22	Apr-22	May-21	Month	Year
Total Civilian Labor Force	3,240.7	3,225.4	3,154.0	15.4	86.7
Unemployment	114.7	116.5	182.6	-1.8	-67.9
Unemployment Rate (%)	3.5	3.6	5.8	-0.1	-2.3
Employment	3,126.1	3,108.9	2,971.5	17.2	154.6
UNADJUSTED FOR SEASONALITY:				Change from last:	
	May-22	Apr-22	May-21	Month	Year
Total Civilian Labor Force	3,221.9	3,199.3	3,133.7	22.6	88.2
Unemployment	98.0	100.8	178.7	-2.8	-80.7
Unemployment Rate (%)	3.0	3.1	5.7	-0.1	-2.7
Employment	3,123.9	3,098.6	2,955.0	25.4	169.0

WAGE AND SALARY EMPLOYMENT DATA (VALUES IN THOUSANDS)					
SEASONALLY ADJUSTED:				Change from last:	
	May-22	Apr-22	May-21	Month	Year
Mining & Logging	20.4	20.2	20.1	0.2	0.3
Construction	186.3	186.1	177.4	0.2	8.9
Manufacturing	154.7	153.7	148.1	1.0	6.6
Trade, Transportation, & Utilities	500.4	503.1	483.7	-2.7	16.7
Information	78.2	77.3	75.9	0.9	2.3
Financial Activities	180.7	180.8	177.7	-0.1	3.0
Professional & Business Services	481.5	478.5	449.8	3.0	31.7
Educational & Health Services	351.2	350.7	347.6	0.5	3.6
Leisure & Hospitality	341.1	339.3	303.3	1.8	37.8
Other Services	118.7	118.3	112.8	0.4	5.9
Government	442.2	442.0	434.4	0.2	7.8
TOTAL NONAG	2,855.4	2,850.0	2,730.8	5.4	124.6
Labor Disputants	0.0	0.0	0.0	0.0	0.0
UNADJUSTED FOR SEASONALITY:				Change from last:	
	May-22	Apr-22	May-21	Month	Year
Mining & Logging	20.3	20.3	20.0	0.0	0.3
Construction	187.6	183.5	177.9	4.1	9.7
Manufacturing	154.2	153.1	147.5	1.1	6.7
Trade, Transportation, & Utilities	496.0	498.9	478.0	-2.9	18.0
Information	78.0	77.2	75.8	0.8	2.2
Financial Activities	178.9	179.0	176.6	-0.1	2.3
Professional & Business Services	484.6	476.0	450.5	8.6	34.1
Educational & Health Services	352.6	351.5	348.7	1.1	3.9
Leisure & Hospitality	334.6	335.1	294.6	-0.5	40.0
Other Services	119.0	118.7	112.5	0.3	6.5
Government	453.1	448.7	445.2	4.4	7.9
TOTAL NONAG	2,858.9	2,842.0	2,727.3	16.9	131.6
Labor Disputants	0.0	0.0	0.0	0.0	0.0

Source: Colorado Department of Labor & Employment; Bureau of Labor Statistics

Not Seasonally Adjusted Labor Force

	May 2022				April 2022			
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Rate
Colorado	3,221,916	3,123,942	97,974	3.0	3,199,330	3,098,560	100,770	3.1
Metropolitan Statistical Area								
Boulder	201,564	196,799	4,765	2.4	200,159	195,326	4,833	2.4
Colorado Springs	371,297	359,355	11,942	3.2	366,997	354,755	12,242	3.3
Denver-Aurora-Lakewood	1,721,707	1,669,047	52,660	3.1	1,711,206	1,656,804	54,402	3.2
Fort Collins	211,663	206,250	5,413	2.6	209,434	203,875	5,559	2.7
Grand Junction	78,265	75,721	2,544	3.3	78,463	75,813	2,650	3.4
Greeley	168,784	163,268	5,516	3.3	166,740	161,032	5,708	3.4
Pueblo	78,754	74,877	3,877	4.9	78,432	74,417	4,015	5.1
Counties								
Adams	282,004	271,862	10,142	3.6	280,069	269,604	10,465	3.7
Alamosa	8,927	8,652	275	3.1	8,549	8,256	293	3.4
Arapahoe	374,986	362,835	12,151	3.2	372,863	360,319	12,544	3.4
Archuleta	7,463	7,249	214	2.9	7,069	6,850	219	3.1
Baca	2,137	2,107	30	1.4	2,009	1,978	31	1.5
Bent	1,926	1,854	72	3.7	1,820	1,748	72	4.0
Boulder	201,564	196,799	4,765	2.4	200,159	195,326	4,833	2.4
Broomfield	42,300	41,287	1,013	2.4	42,028	40,982	1,046	2.5
Chaffee	10,743	10,511	232	2.2	10,139	9,900	239	2.4
Cheyenne	1,128	1,111	17	1.5	1,045	1,028	17	1.6
Clear Creek	6,148	5,961	187	3.0	6,108	5,916	192	3.1
Conejos	4,292	4,170	122	2.8	4,070	3,948	122	3.0
Costilla	1,949	1,874	75	3.8	1,857	1,781	76	4.1
Crowley	1,495	1,444	51	3.4	1,444	1,390	54	3.7
Custer	2,516	2,454	62	2.5	2,385	2,324	61	2.6
Delta	14,446	13,995	451	3.1	13,870	13,407	463	3.3
Denver	436,081	421,790	14,291	3.3	433,681	418,828	14,853	3.4
Dolores	1,190	1,159	31	2.6	1,122	1,087	35	3.1
Douglas	206,785	202,028	4,757	2.3	205,414	200,571	4,843	2.4
Eagle	36,472	35,490	982	2.7	39,145	38,234	911	2.3
El Paso	357,936	346,380	11,556	3.2	353,766	341,923	11,843	3.3
Elbert	15,917	15,559	358	2.2	15,686	15,325	361	2.3
Fremont	16,296	15,606	690	4.2	15,589	14,863	726	4.7
Garfield	31,737	30,865	872	2.7	32,268	31,391	877	2.7
Gilpin	3,934	3,812	122	3.1	3,919	3,786	133	3.4
Grand	9,430	9,205	225	2.4	10,547	10,307	240	2.3
Gunnison	11,917	11,635	282	2.4	11,900	11,625	275	2.3
Hinsdale	451	440	11	2.4	400	391	9	2.3
Huerfano	2,642	2,500	142	5.4	2,539	2,383	156	6.1
Jackson	1,005	987	18	1.8	931	914	17	1.8
Jefferson	341,999	332,633	9,366	2.7	339,964	330,283	9,681	2.8
Kiowa	945	929	16	1.7	867	852	15	1.7
Kit Carson	4,310	4,236	74	1.7	4,061	3,984	77	1.9
La Plata	33,064	32,186	878	2.7	32,216	31,301	915	2.8
Lake	4,963	4,841	122	2.5	5,349	5,222	127	2.4
Larimer	211,663	206,250	5,413	2.6	209,434	203,875	5,559	2.7
Las Animas	6,666	6,379	287	4.3	6,372	6,082	290	4.6
Lincoln	2,383	2,329	54	2.3	2,269	2,215	54	2.4
Logan	11,033	10,765	268	2.4	10,637	10,365	272	2.6
Mesa	78,265	75,721	2,544	3.3	78,463	75,813	2,650	3.4
Mineral	512	502	10	2.0	486	476	10	2.1
Moffat	7,278	7,087	191	2.6	7,189	6,971	218	3.0
Montezuma	13,934	13,501	433	3.1	13,307	12,843	464	3.5
Montrose	23,303	22,625	678	2.9	22,532	21,795	737	3.3
Morgan	16,439	15,932	507	3.1	15,772	15,248	524	3.3
Otero	8,468	8,139	329	3.9	8,131	7,801	330	4.1
Ouray	2,909	2,832	77	2.6	2,728	2,649	79	2.9
Park	11,553	11,280	273	2.4	11,474	11,190	284	2.5
Phillips	2,544	2,499	45	1.8	2,360	2,317	43	1.8
Pitkin	10,995	10,540	455	4.1	11,088	10,745	343	3.1
Prowers	6,429	6,258	171	2.7	6,091	5,921	170	2.8
Pueblo	78,754	74,877	3,877	4.9	78,432	74,417	4,015	5.1
Rio Blanco	2,962	2,856	106	3.6	2,841	2,733	108	3.8
Rio Grande	5,679	5,460	219	3.9	5,287	5,057	230	4.4
Routt	15,381	14,968	413	2.7	15,971	15,567	404	2.5
Saguache	3,635	3,514	121	3.3	3,410	3,288	122	3.6
San Juan	626	613	13	2.1	597	583	14	2.3
San Miguel	5,534	5,280	254	4.6	6,110	5,852	258	4.2
Sedgwick	1,211	1,187	24	2.0	1,136	1,112	24	2.1
Summit	21,835	21,344	491	2.2	24,379	23,901	478	2.0
Teller	13,361	12,975	386	2.9	13,231	12,832	399	3.0
Washington	2,804	2,744	60	2.1	2,623	2,560	63	2.4
Weld	168,784	163,268	5,516	3.3	166,740	161,032	5,708	3.4
Yuma	5,874	5,770	104	1.8	5,390	5,290	100	1.9

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 Colorado Department of Labor and Employment 2022

Not Seasonally Adjusted Labor Force

	May 2022				May 2021			
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Rate
Colorado	3,221,916	3,123,942	97,974	3.0	3,133,677	2,954,962	178,715	5.7
Metropolitan Statistical Area								
Boulder	201,564	196,799	4,765	2.4	195,010	186,116	8,894	4.6
Colorado Springs	371,297	359,355	11,942	3.2	362,762	341,645	21,117	5.8
Denver-Aurora-Lakewood	1,721,707	1,669,047	52,660	3.1	1,679,912	1,582,419	97,493	5.8
Fort Collins	211,663	206,250	5,413	2.6	206,043	196,061	9,982	4.8
Grand Junction	78,265	75,721	2,544	3.3	76,810	72,339	4,471	5.8
Greeley	168,784	163,268	5,516	3.3	164,668	154,774	9,894	6.0
Pueblo	78,754	74,877	3,877	4.9	77,485	71,109	6,376	8.2
Counties								
Adams	282,004	271,862	10,142	3.6	275,738	257,523	18,215	6.6
Alamosa	8,927	8,652	275	3.1	8,506	8,006	500	5.9
Arapahoe	374,986	362,835	12,151	3.2	366,692	344,132	22,560	6.2
Archuleta	7,463	7,249	214	2.9	7,192	6,831	361	5.0
Baca	2,137	2,107	30	1.4	1,992	1,953	39	2.0
Bent	1,926	1,854	72	3.7	1,814	1,696	118	6.5
Boulder	201,564	196,799	4,765	2.4	195,010	186,116	8,894	4.6
Broomfield	42,300	41,287	1,013	2.4	41,096	39,145	1,951	4.7
Chaffee	10,743	10,511	232	2.2	10,076	9,655	421	4.2
Cheyenne	1,128	1,111	17	1.5	1,034	1,010	24	2.3
Clear Creek	6,148	5,961	187	3.0	5,991	5,651	340	5.7
Conejos	4,292	4,170	122	2.8	4,029	3,825	204	5.1
Costilla	1,949	1,874	75	3.8	1,834	1,717	117	6.4
Crowley	1,495	1,444	51	3.4	1,449	1,376	73	5.0
Custer	2,516	2,454	62	2.5	2,372	2,285	87	3.7
Delta	14,446	13,995	451	3.1	14,099	13,324	775	5.5
Denver	436,081	421,790	14,291	3.3	426,927	400,016	26,911	6.3
Dolores	1,190	1,159	31	2.6	1,140	1,074	66	5.8
Douglas	206,785	202,028	4,757	2.3	200,097	191,567	8,530	4.3
Eagle	36,472	35,490	982	2.7	33,922	31,863	2,059	6.1
El Paso	357,936	346,380	11,556	3.2	349,752	329,293	20,459	5.8
Elbert	15,917	15,559	358	2.2	15,247	14,641	606	4.0
Fremont	16,296	15,606	690	4.2	15,943	14,812	1,131	7.1
Garfield	31,737	30,865	872	2.7	30,371	28,764	1,607	5.3
Gilpin	3,934	3,812	122	3.1	3,874	3,616	258	6.7
Grand	9,430	9,205	225	2.4	8,711	8,256	455	5.2
Gunnison	11,917	11,635	282	2.4	11,324	10,791	533	4.7
Hinsdale	451	440	11	2.4	408	392	16	3.9
Huerfano	2,642	2,500	142	5.4	2,592	2,368	224	8.6
Jackson	1,005	987	18	1.8	965	931	34	3.5
Jefferson	341,999	332,633	9,366	2.7	333,073	315,442	17,631	5.3
Kiowa	945	929	16	1.7	922	886	36	3.9
Kit Carson	4,310	4,236	74	1.7	4,112	3,990	122	3.0
La Plata	33,064	32,186	878	2.7	31,940	30,258	1,682	5.3
Lake	4,963	4,841	122	2.5	4,617	4,366	251	5.4
Larimer	211,663	206,250	5,413	2.6	206,043	196,061	9,982	4.8
Las Animas	6,666	6,379	287	4.3	6,500	6,079	421	6.5
Lincoln	2,383	2,329	54	2.3	2,303	2,201	102	4.4
Logan	11,033	10,765	268	2.4	10,785	10,285	500	4.6
Mesa	78,265	75,721	2,544	3.3	76,810	72,339	4,471	5.8
Mineral	512	502	10	2.0	414	388	26	6.3
Moffat	7,278	7,087	191	2.6	7,207	6,862	345	4.8
Montezuma	13,934	13,501	433	3.1	13,136	12,400	736	5.6
Montrose	23,303	22,625	678	2.9	21,883	20,710	1,173	5.4
Morgan	16,439	15,932	507	3.1	15,757	14,927	830	5.3
Otero	8,468	8,139	329	3.9	8,218	7,695	523	6.4
Ouray	2,909	2,832	77	2.6	2,616	2,487	129	4.9
Park	11,553	11,280	273	2.4	11,177	10,686	491	4.4
Phillips	2,544	2,499	45	1.8	2,327	2,254	73	3.1
Pitkin	10,995	10,540	455	4.1	10,818	9,851	967	8.9
Prowers	6,429	6,258	171	2.7	6,015	5,724	291	4.8
Pueblo	78,754	74,877	3,877	4.9	77,485	71,109	6,376	8.2
Rio Blanco	2,962	2,856	106	3.6	2,903	2,738	165	5.7
Rio Grande	5,679	5,460	219	3.9	5,372	5,030	342	6.4
Routt	15,381	14,968	413	2.7	14,818	13,994	824	5.6
Saguache	3,635	3,514	121	3.3	3,387	3,185	202	6.0
San Juan	626	613	13	2.1	540	516	24	4.4
San Miguel	5,534	5,280	254	4.6	4,906	4,436	470	9.6
Sedgwick	1,211	1,187	24	2.0	1,126	1,085	41	3.6
Summit	21,835	21,344	491	2.2	20,548	19,418	1,130	5.5
Teller	13,361	12,975	386	2.9	13,010	12,352	658	5.1
Washington	2,804	2,744	60	2.1	2,696	2,604	92	3.4
Weld	168,784	163,268	5,516	3.3	164,668	154,774	9,894	6.0
Yuma	5,874	5,770	104	1.8	5,352	5,204	148	2.8

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 Colorado Department of Labor and Employment 2022



Colorado LMI Data Overview

May 2022

Employment

	May-22	Apr-22	May-21	Change from previous:	
				Period	Year
Nonfarm Wage and Salary Employment (SA)	2,855,400	2,850,000	2,730,800	5,400	124,600
Total Resident Employment (SA)	3,126,100	3,108,900	2,971,500	17,200	154,600
	Q4 2021	Q3 2021	Q4 2020		
UI Covered Total Employment	2,763,451	2,733,259	2,625,077	30,192	138,374
UI Covered Private Employment	2,336,770	2,315,264	2,203,562	21,506	133,208

Unemployment

	May-22	Apr-22	May-21	Change from previous:	
				Period	Year
Unemployment (SA)	114,700	116,500	182,600	(1,800)	(67,900)
Percent Unemployed (SA)	3.5%	3.6%	5.8%	(0.1)	(2.3)
	May-22	Apr-22	May-21		
Initial Claims	11,073	11,541	32,644	(468)	(21,571)
Continued Weeks Claimed	84,270	100,960	270,764	(16,690)	(186,494)

Wages and Earnings

	Q4 2021	Q3 2021	Q4 2020	Change from previous:	
				Period	Year
Total Average Weekly Wage	\$1,484	\$1,321	\$1,376	\$163	\$108
Private Average Weekly Wage	\$1,510	\$1,326	\$1,398	\$184	\$112
	May-22	Apr-22	May-21		
Average Weekly Earnings (Construction)	\$1,247.33	\$1,216.38	\$1,162.18	\$30.95	\$85.15
Average Weekly Earnings (Manufacturing)	\$1,082.62	\$1,054.09	\$1,062.10	\$28.53	\$20.52

CO Unemployment Insurance Trust Fund

	Apr-22	Mar-22	Apr-21	Change from previous:	
				Period	Year
Employer Contributions	\$117,532,656	\$6,959,572	\$130,344,020	\$110,573,084	(\$12,811,365)
Benefits Paid	\$31,963,479	\$36,403,688	\$49,896,726	(\$4,440,209)	(\$17,933,247)
Average Weekly Benefit Amount	\$478.46	\$460.12	\$377.51	\$18.34	\$100.94
Duration (weeks)	12.39	14.46	14.84	(2.07)	(2.44)
Outstanding Title XII Loan Balance	\$1,013,089,861	\$1,013,089,861	\$1,014,167,919	\$0	(1,078,058)

Consumer Price Index for All Urban Consumers

Not seasonally adjusted	May-22	Mar-21	May-21	% Change from previous:	
				Period	Year
Denver-Aurora-Lakewood	303.510	299.529	280.154	1.3%	8.3%
US City Average	292.296	287.504	269.195	1.7%	8.6%

(Most current data available for all categories)