

PRESS RELEASE

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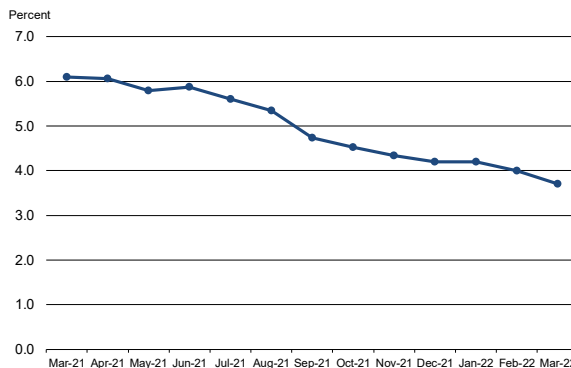
For Immediate Release

Date: April 15, 2022/ 8:00 A.M.
Contact: Office of Government and Public Relations
Email: cdle_pr@state.co.us
Web: <http://www.colmigateway.com>

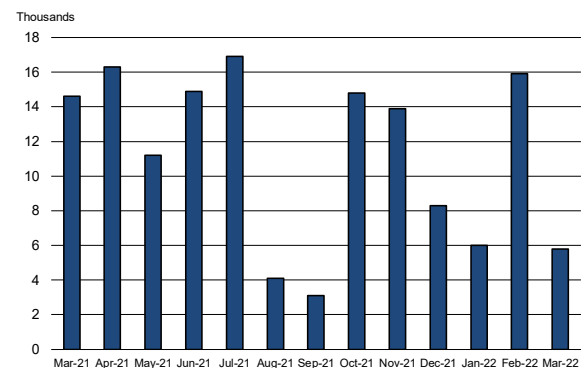
Colorado Employment Situation – March 2022

5,800 Nonfarm Payroll Jobs Added in March; Unemployment Rate Falls to 3.7%

Colorado unemployment rate, seasonally adjusted
March 2021 - March 2022



Colorado nonfarm payroll employment over-the-month
change, seasonally adjusted, March 2021 - March 2022



Household survey data

According to the survey of households, Colorado's seasonally adjusted **unemployment rate** fell three-tenths of a percentage point in March to 3.7 percent. This marks the lowest rate since February 2020, when it was 2.8 percent. The national unemployment rate declined two-tenths of a percentage point in March to 3.6 percent.

Other highlights from the household survey:

- Colorado's **labor force** grew by 12,300 in March to 3,211,700. The share of Coloradans participating in the labor force improved to 68.9 percent last month, the highest rate since March 2020. The state continues to experience a faster rate of recovery in the participation rate than the U.S.
- The **number of individuals employed** in Colorado increased by 21,300 in March to 3,093,500, which represents 66.4 percent of the state's 16+ population. Colorado's employment-to-population ratio has nearly returned to pre-pandemic levels.
- The **Colorado counties** with the highest unemployment rates in March were: Huerfano (6.6%), Pueblo (5.7%), Fremont (5.2%), Las Animas (5.0%), and Rio Grande (5.0%). County-level unemployment rates are not seasonally adjusted and are directly comparable to Colorado's March unadjusted rate of 3.5 percent.

Establishment survey data

Employers in Colorado added 5,800 **nonfarm payroll jobs** from February to March for a total of 2,834,500 jobs, according to the survey of business establishments. Private sector payroll jobs increased 5,100 and government rose by 700. Over the past 23 months, Colorado has added 389,400 nonfarm payroll jobs, compared to losses totaling 374,500 in March and April 2020. That translates to a **job recovery rate** of 104.0 percent, which exceeds the U.S. rate of 92.8 percent.

Since May 2020, Colorado's **private sector** has grown by 392,300 jobs, compared to declines of 358,800 in early 2020. That translates to a **job recovery rate** of 109.3 percent and outpaces the U.S. rate of 95.9 percent.

Other highlights from the establishment survey:

- **February estimates** were revised up to 2,828,700, and the over the month change from January to February was a gain of 15,900 rather than the originally estimated increase of 14,100 (monthly revisions are based on additional responses from businesses and government agencies since the last published estimates).
- **Private industry sectors with significant job gains** in March were: leisure and hospitality (~4,200), professional and business services (~1,300), and manufacturing (~1,000). Significant over the month private sector **job loss** occurred in construction (~2,300).
- **Since March 2021**, nonfarm payroll jobs have increased 131,200, with the private sector growing by 121,400 and government adding an additional 9,800 jobs. The largest **private sector job gains** were in leisure and hospitality (~51,700), professional and business services (~30,300), and trade, transportation, and utilities (~14,200). There were no significant private sector over the year declines. Colorado's **rate of job growth** over the past year is 4.9 percent, compared to the U.S. rate of 4.5 percent.
- Over the year, the **average workweek** for all Colorado employees on private nonfarm payrolls decreased from 33.0 to 32.9 hours, while **average hourly earnings** grew from \$31.32 to \$33.85, two dollars and twelve cents more than the national average hourly earnings of \$31.73.

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All Colorado estimates from the establishment and household surveys, including greater geographic detail, are available at: <http://www.colmigateway.com>. Estimates for all states and the nation are available at: <http://www.bls.gov>.

The **April 2022 Colorado Employment Situation** will be released at 8:00 AM on Friday, May 20, 2022. The full schedule of release dates for calendar year 2022 estimates is available at <http://www.colmigateway.com>.

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Technical Notes

This release provides information on industry employment and labor force statistics for March 2022, the most current estimates available from the Colorado Department of Labor and Employment. The reference period for the establishment and household surveys was the pay period or week that includes the 12th of the month.

The unemployment rate, labor force, labor force participation, total employment and the number of unemployed are based on a survey of households. The total employment estimate derived from this survey is intended to measure the number of people employed.

Nonfarm payroll jobs estimates are based on a survey of business establishments and government agencies, and are intended to measure the number of jobs, not the number of people employed. Other series based on this survey include private sector average weekly hours, average hourly earnings and average weekly earnings.

The business establishment survey covers about seven times the number of households surveyed and is therefore considered a more reliable indicator of economic conditions. Because the estimates are based on two separate surveys, one measuring jobs by worksite and the other measuring persons employed and unemployed by household, estimates based on these surveys may provide seemingly conflicting results.

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Supplemental information available in following pages

MARCH 2022

EMPLOYMENT SITUATION SUPPLEMENTAL CHARTS

April 15, 2022

This briefing provides information on industry employment and labor force statistics, derived from surveys of business establishments and households. The reference period for these surveys is the pay period or week that includes the 12th of the month. The reference week for March was specifically March 6th – March 12th.

U.S. and Colorado Unemployment Rates Continue Steep Decline in March

Percent
15

12

9

6

3

0

Jan-20 Feb-20 Mar-20 Apr-20 May-20 Jun-20 Jul-20 Aug-20 Sep-20 Oct-20 Nov-20 Dec-20 Jan-21 Feb-21 Mar-21 Apr-21 May-21 Jun-21 Jul-21 Aug-21 Sep-21 Oct-21 Nov-21 Dec-21 Jan-22 Feb-22 Mar-22

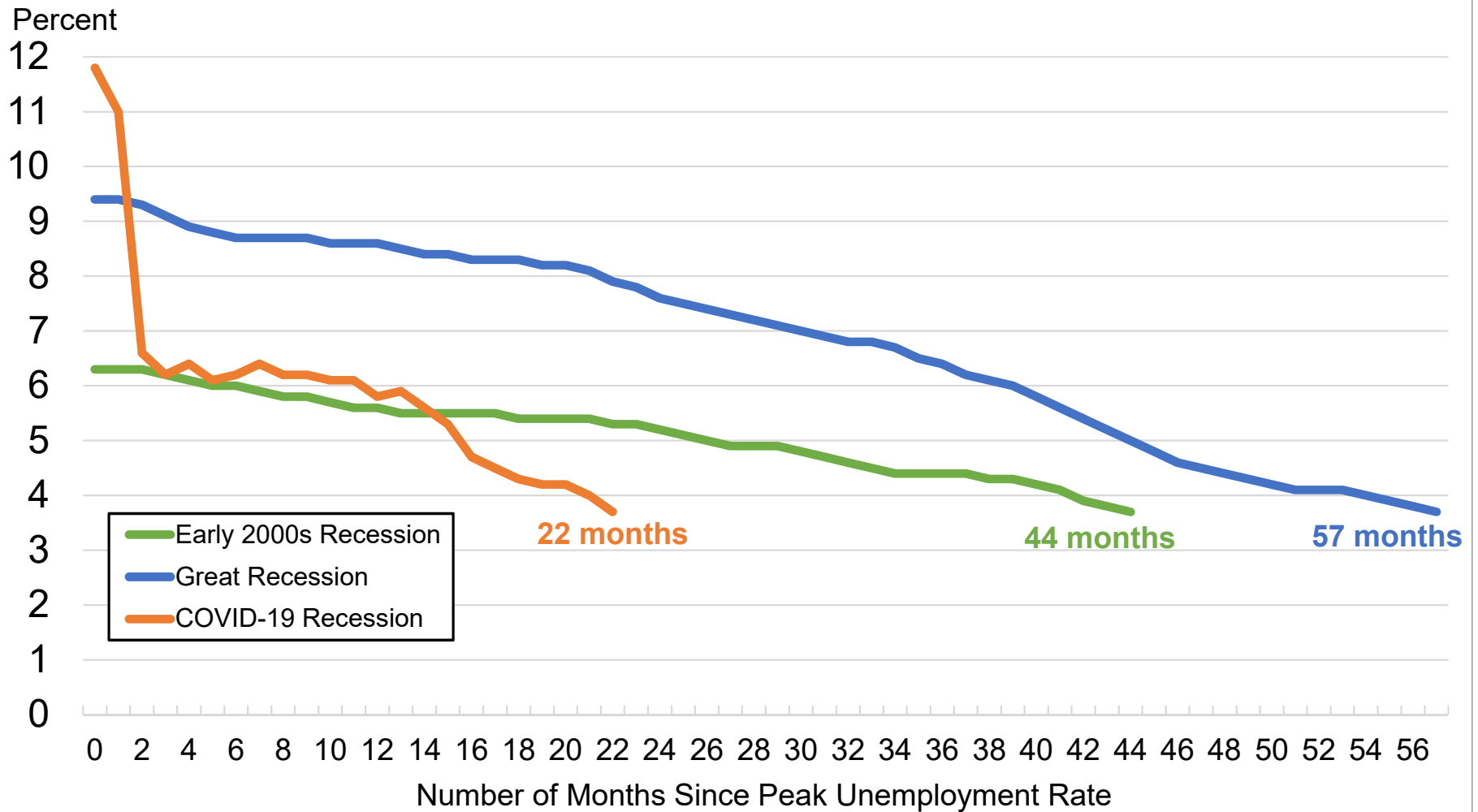
Decrease in March unemployment rate due to a gain in total employment (+21.3k), coupled with an increase in the labor force (+12.3k). Number of unemployed Coloradans dropped by 9,000, to 118,200. The state's unemployment rate was 6.1 percent a year prior.

2.7 3.5 2.8 3.5 4.8 4.4 11.6 14.7 11.8 13.2 11.0 10.2 6.6 8.4 6.4 7.9 6.1 6.9 6.2 6.7 6.4 6.7 6.2 6.4 6.0 6.0 6.1 6.0 5.8 5.8 5.9 5.9 5.6 5.4 5.3 5.2 4.7 4.7 4.5 4.6 4.3 4.2 4.2 3.9 4.2 4.0 4.0 3.8 3.8 3.7 3.6

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

■ Colorado ■ U.S.

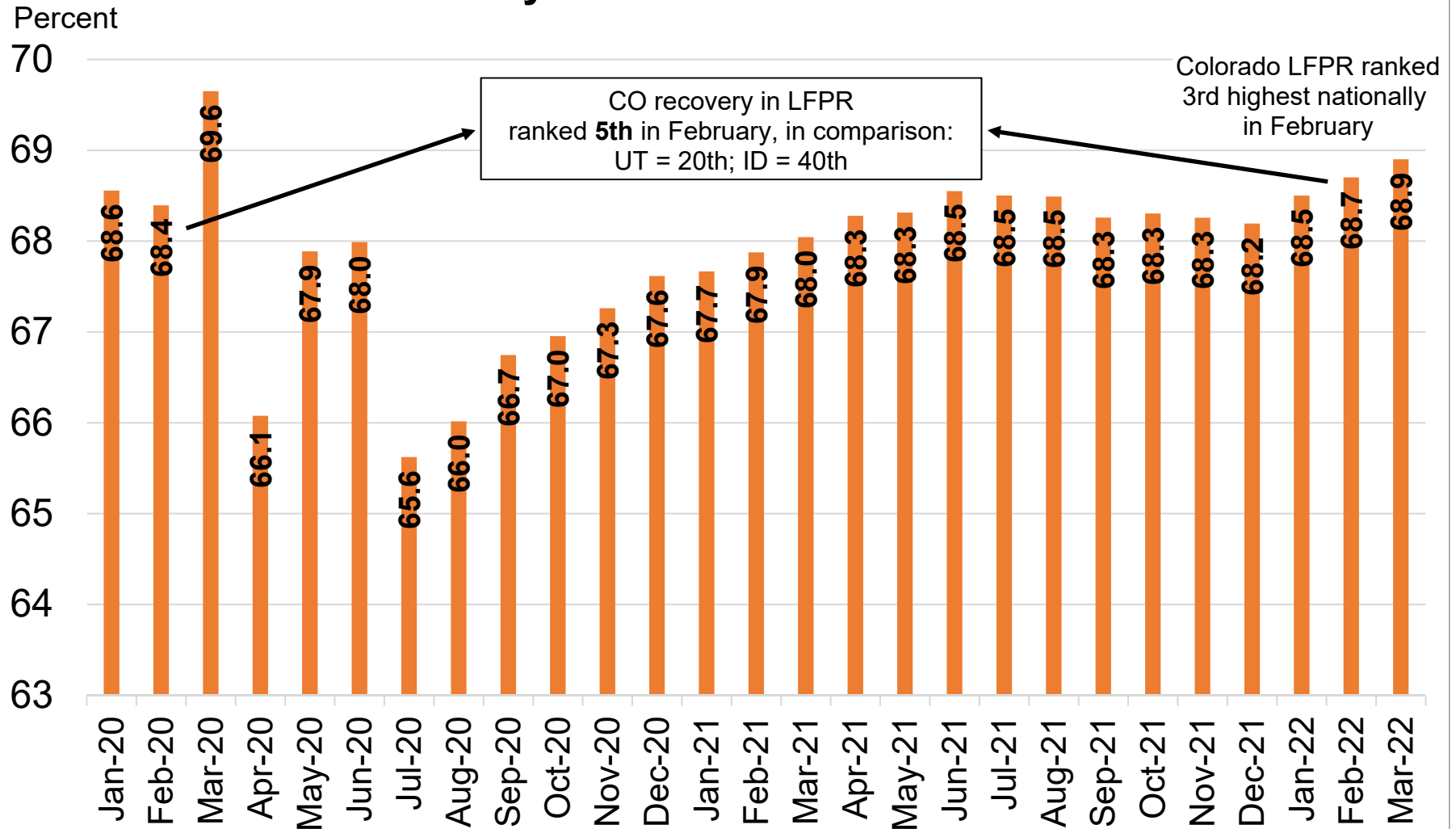
Number of Months for Colorado's Unemployment Rate to Fall from Peak Rate to 3.7% Over Last Three Recessions



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted. Peak Colorado unemployment rate for early 2000s recession was 6.3 percent in May 2003; Great Recession peak was 9.4 percent in October 2010; and COVID-19 recession peak was 11.8 percent in May 2020.

Colorado's Labor Force Participation Rate at Early 2020 Levels in March

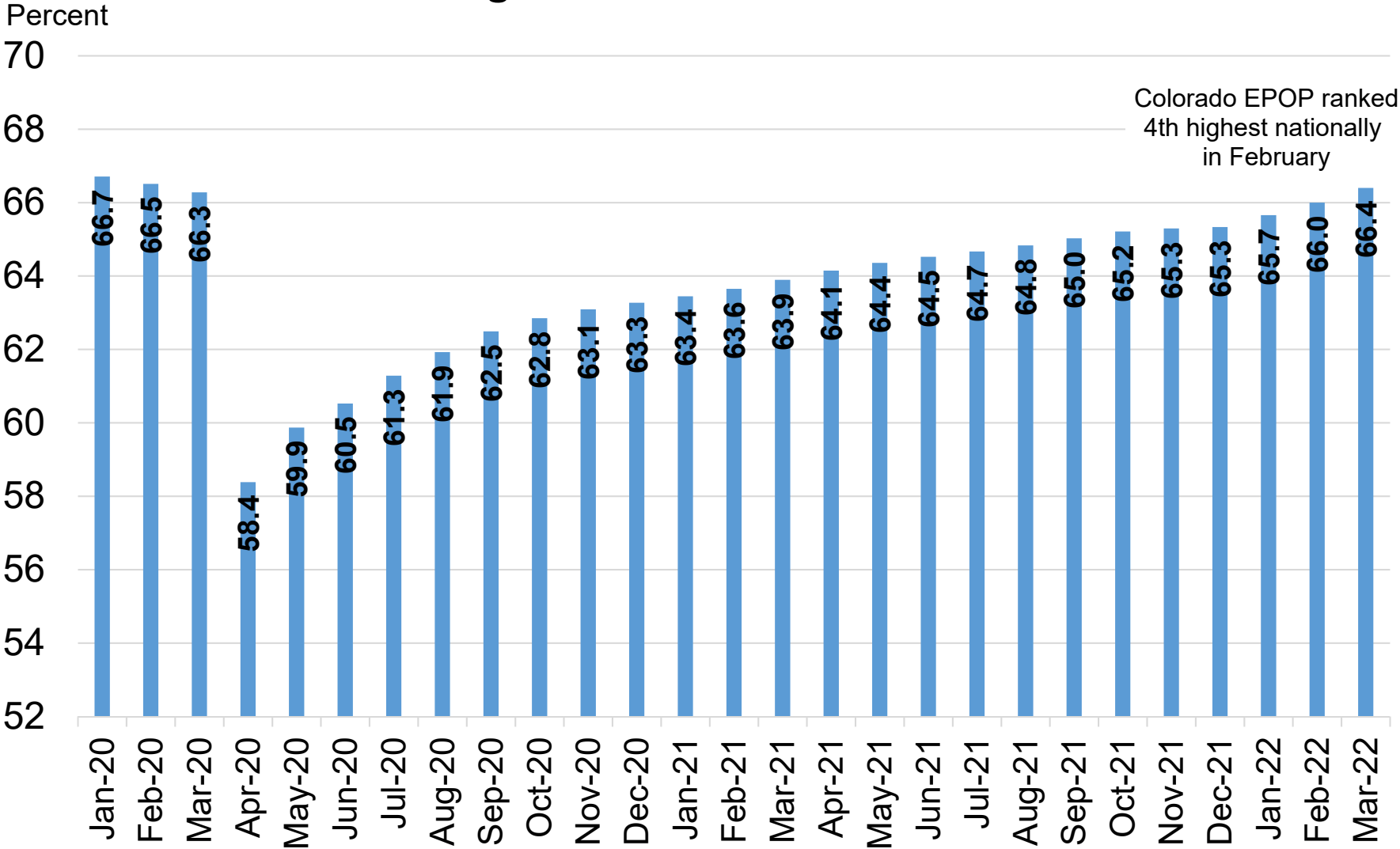


Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted. Estimates share of Colorado's 16+ population that is in the labor force in a given month.

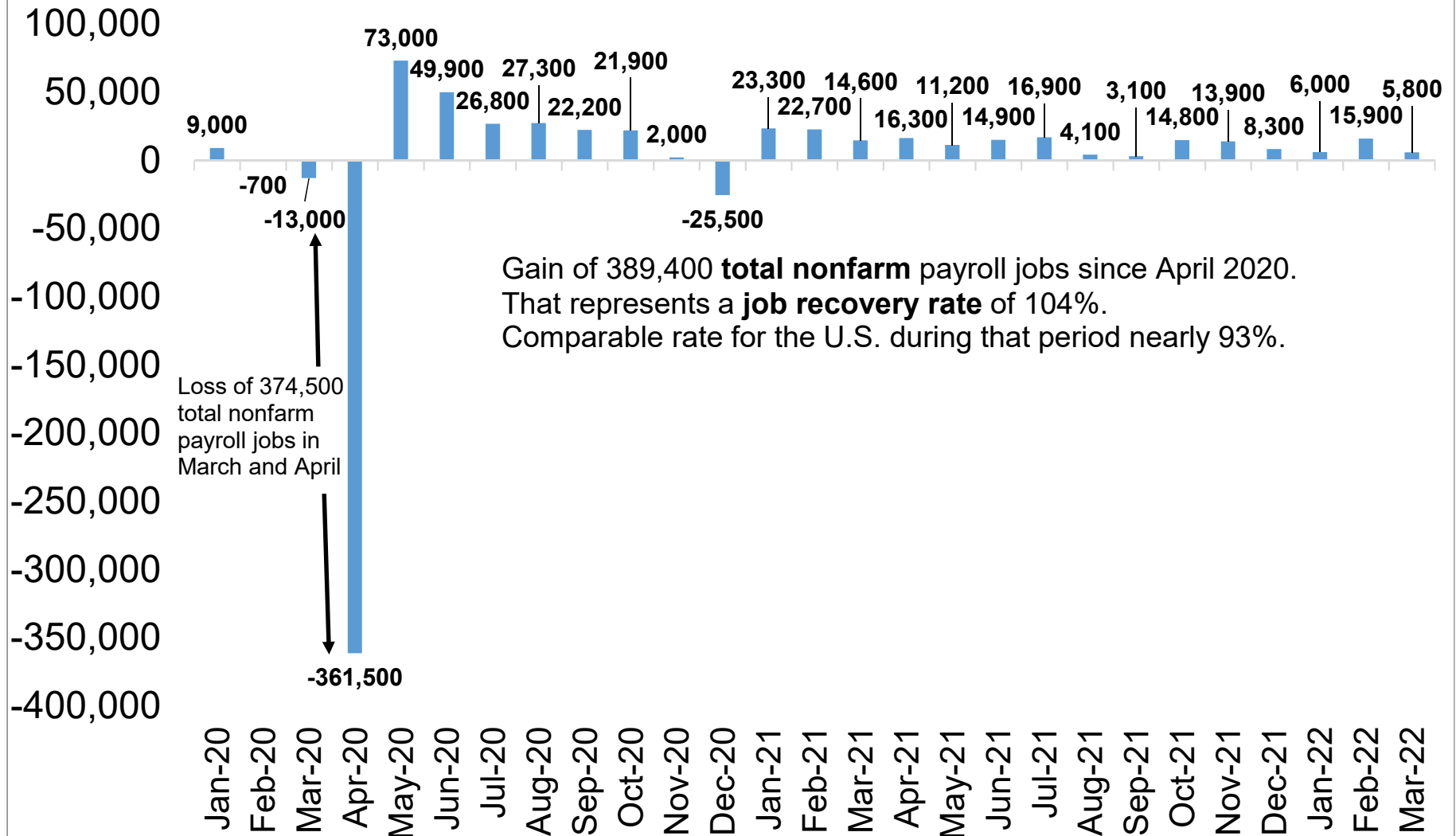
For further information on labor force definitions, go here: <https://www.bls.gov/lau/laufaq.htm>

Colorado's Employment-to-Population Ratio Accelerating Towards Pre-Pandemic Levels



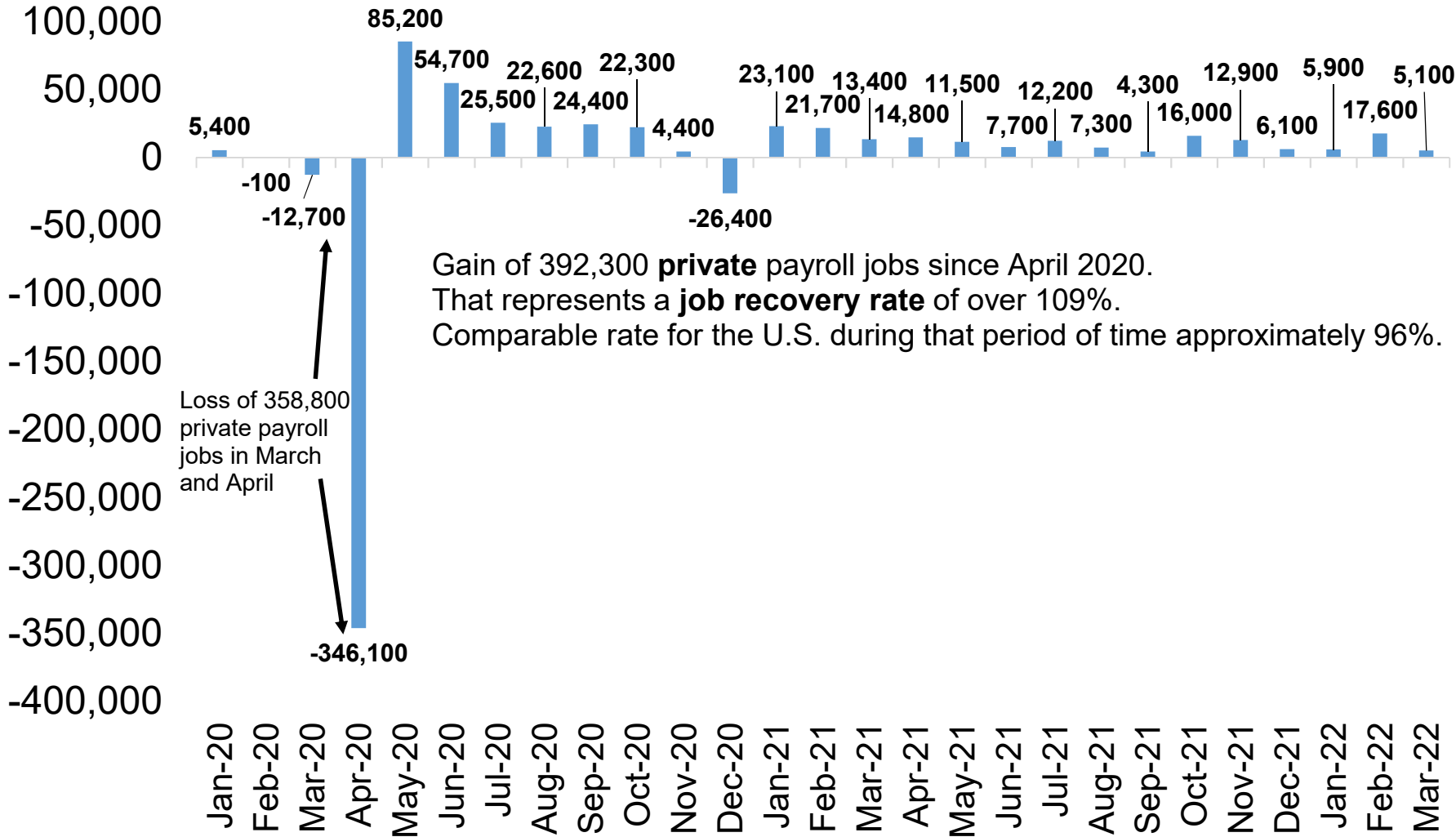
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted. Estimates share of Colorado's 16+ population that is employed in a given month.

Colorado Added 5,800 Total Nonfarm Jobs in March; February Payroll Figures Revised Up 1,800



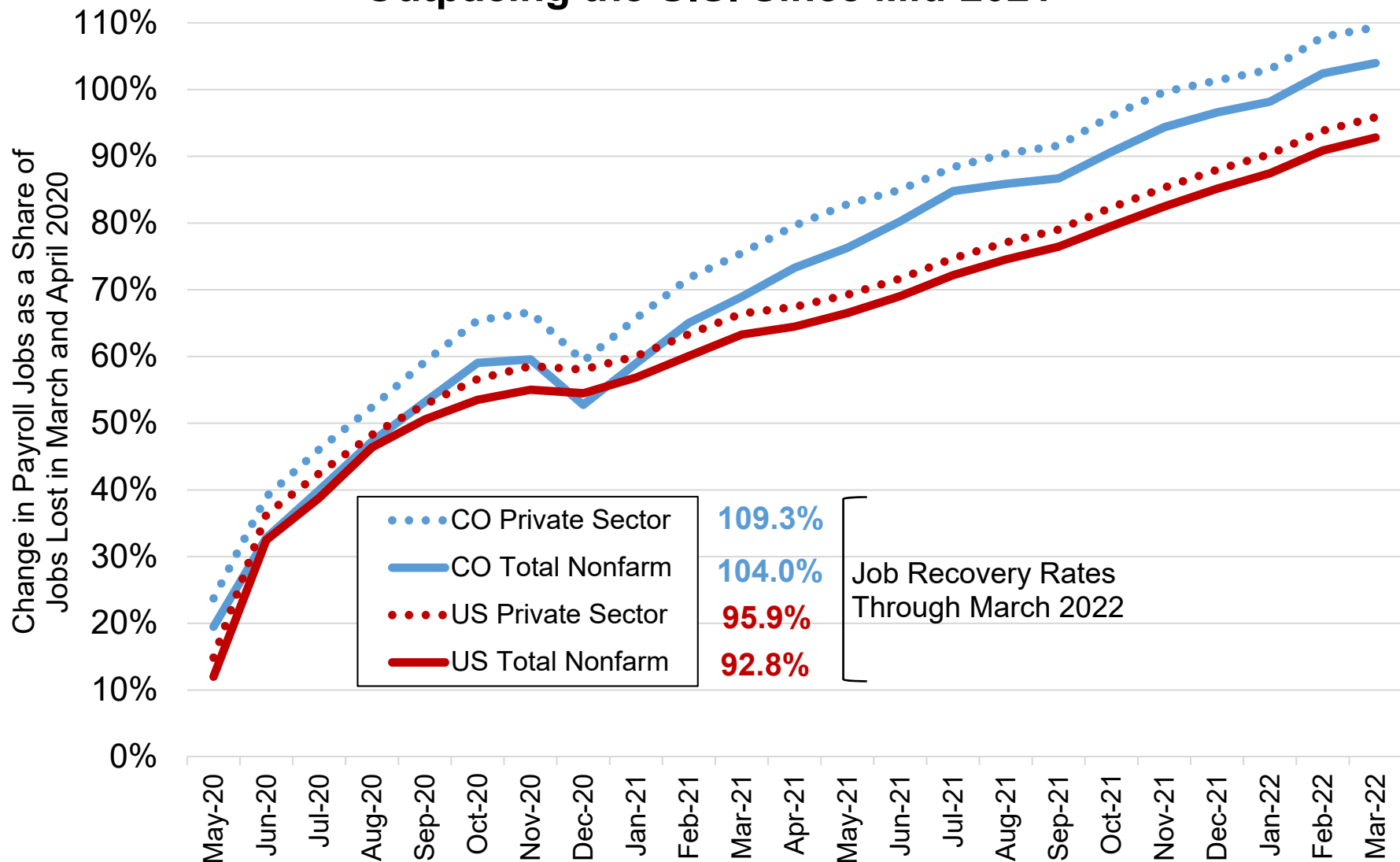
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

5,100 Private Sector Jobs Added in March; February Figures Revised Up 3,900



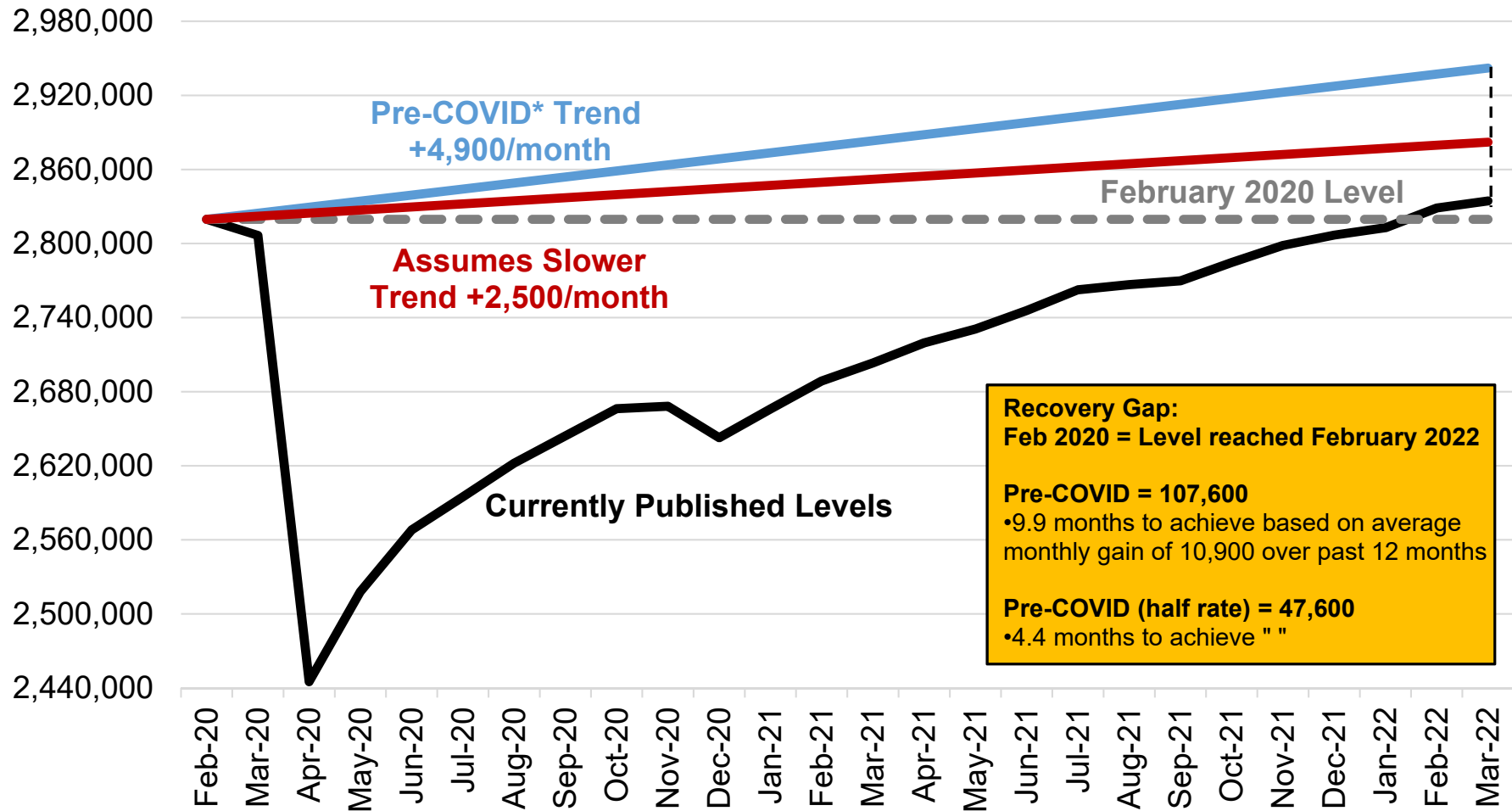
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Colorado's Rate of Job Recovery Notably Outpacing the U.S. Since Mid-2021



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

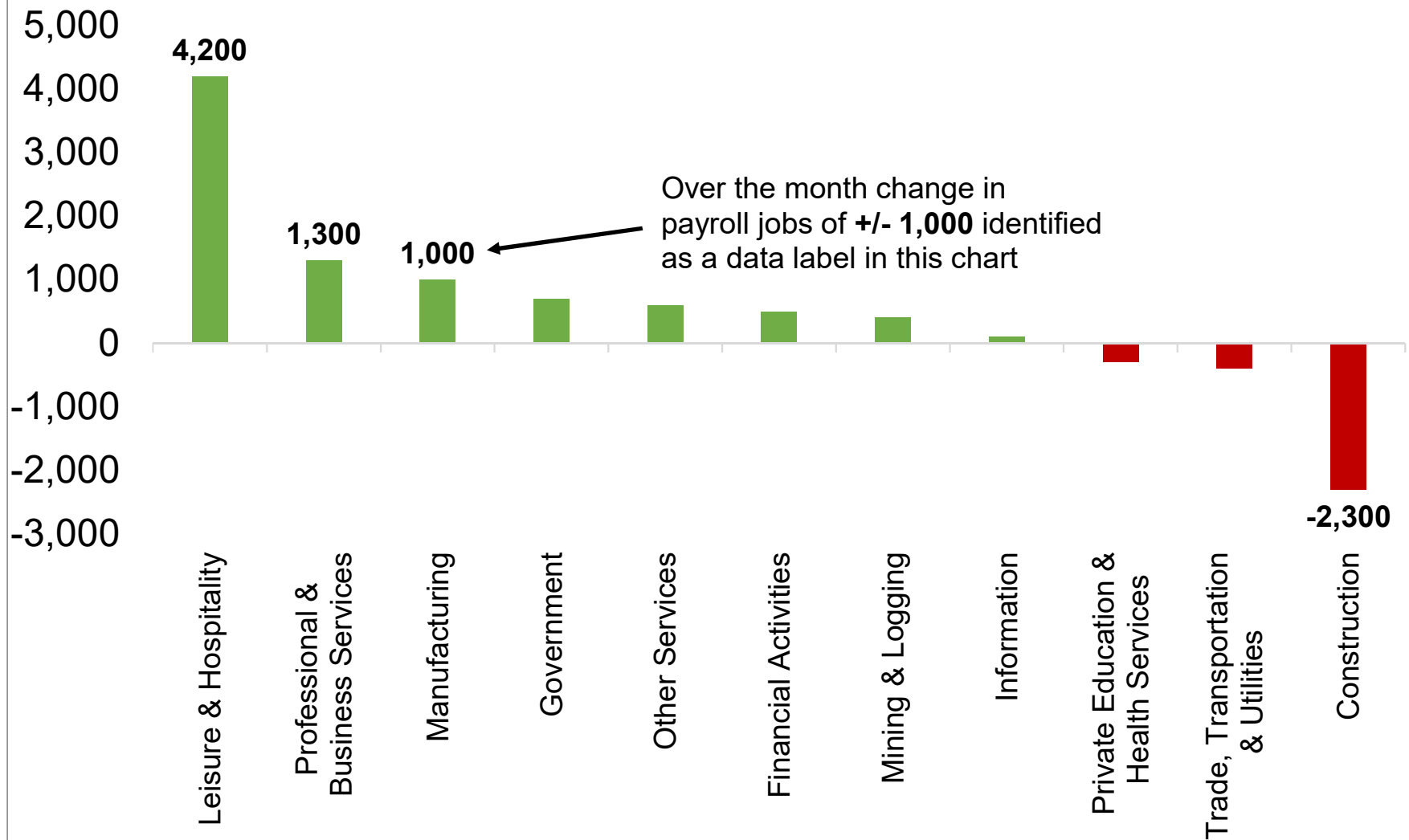
Colorado Total Nonfarm Employment and the Gap Between Different Measures of Recovery Baselines



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
 Data seasonally adjusted

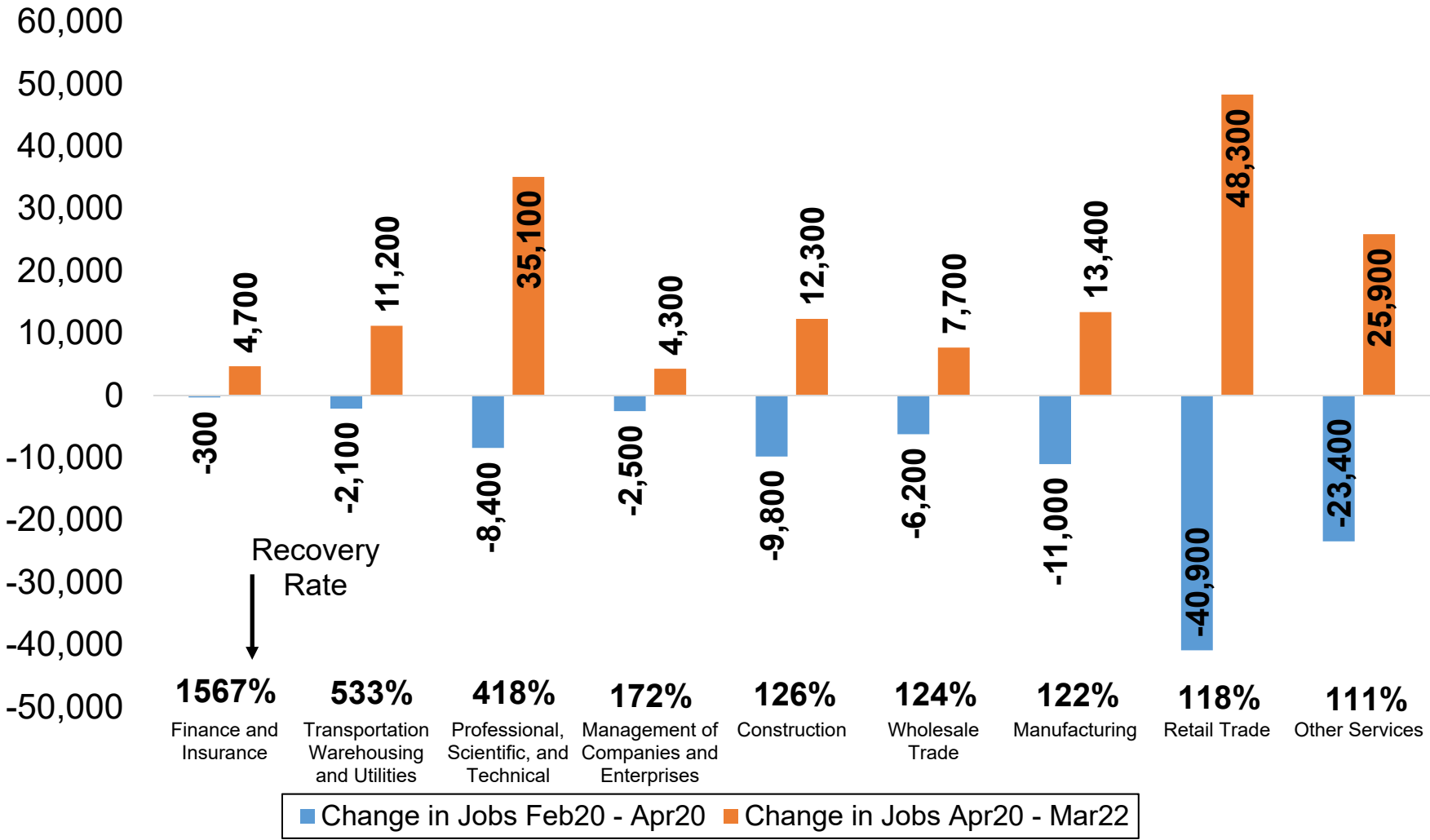
*Note: the **blue line** represents the trendline in the level of total nonfarm employment if the 2019 average monthly gain of 4,900 payroll jobs had held constant. This can be used as a baseline if no pandemic-related recession had occurred and job growth had continued at an uninterrupted pace. **Red line** assumes a slower counterfactual trendline.

Leisure and Hospitality Led with Payroll Gains in March, While Construction Shed 2,300 Jobs



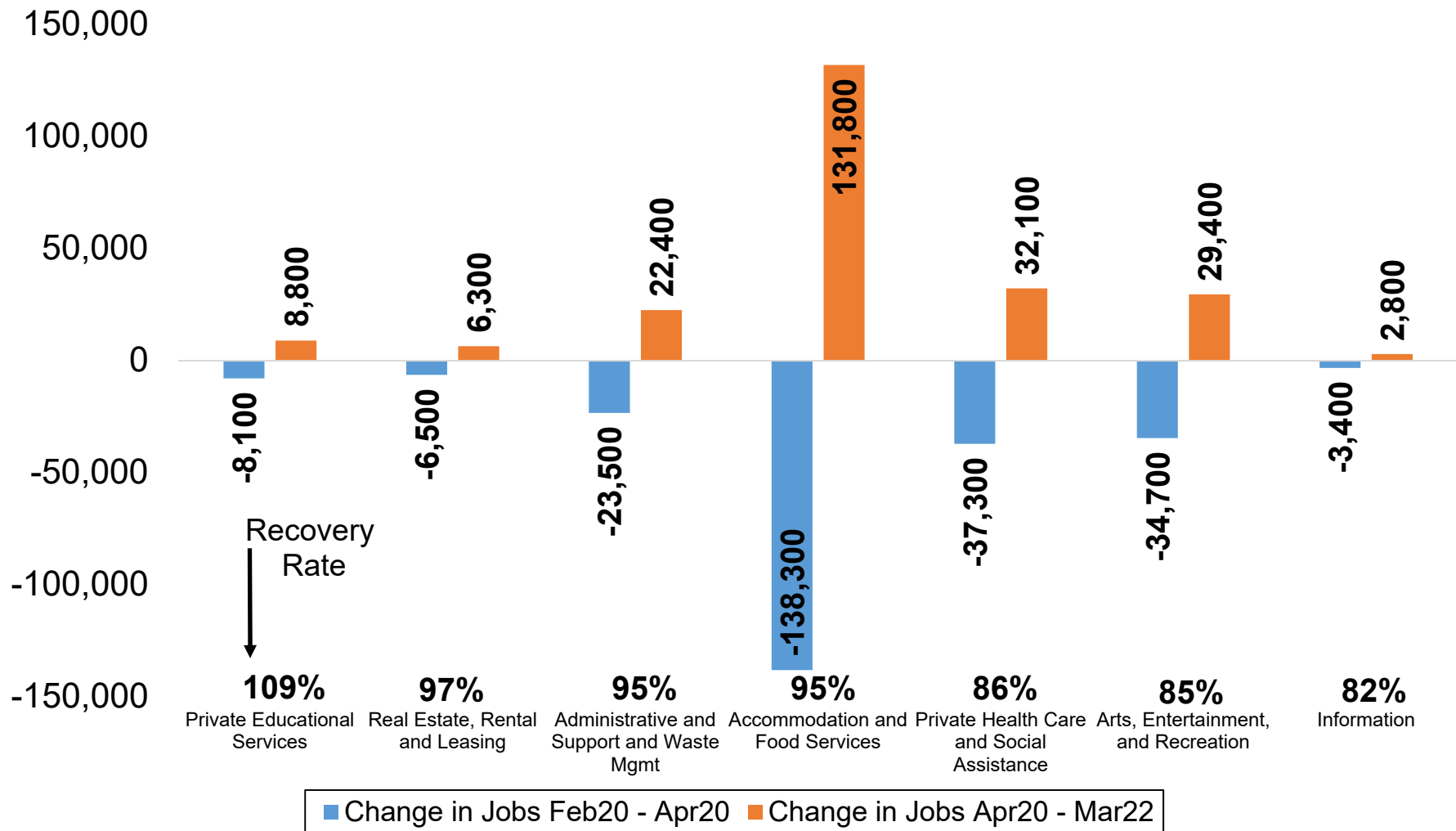
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Colorado Industry Sectors with the Fastest Payroll Job Recovery Rates



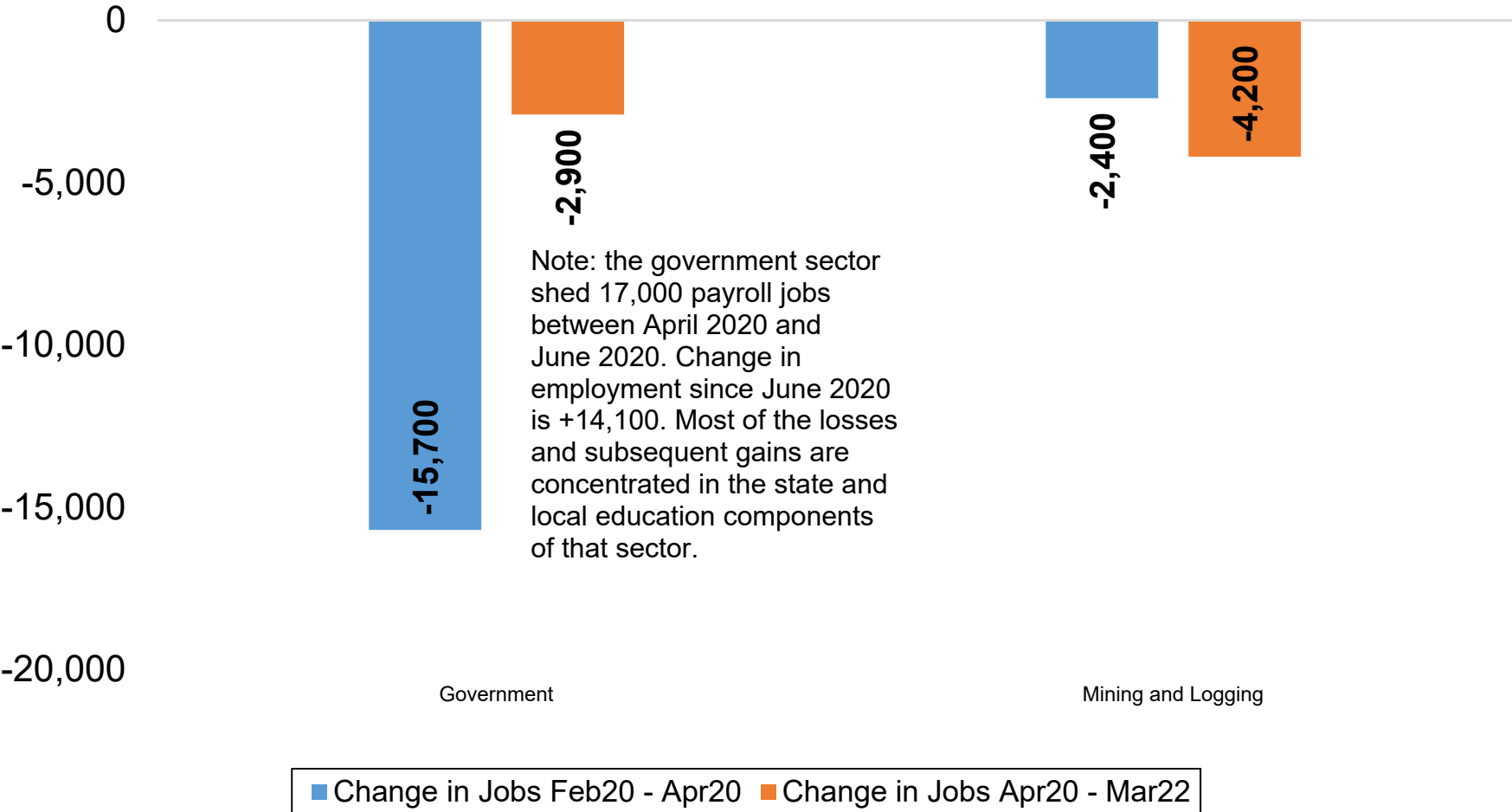
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
 Data seasonally adjusted

Colorado Industry Sectors with Payroll Job Recovery Rates Between 82 and 109 Percent



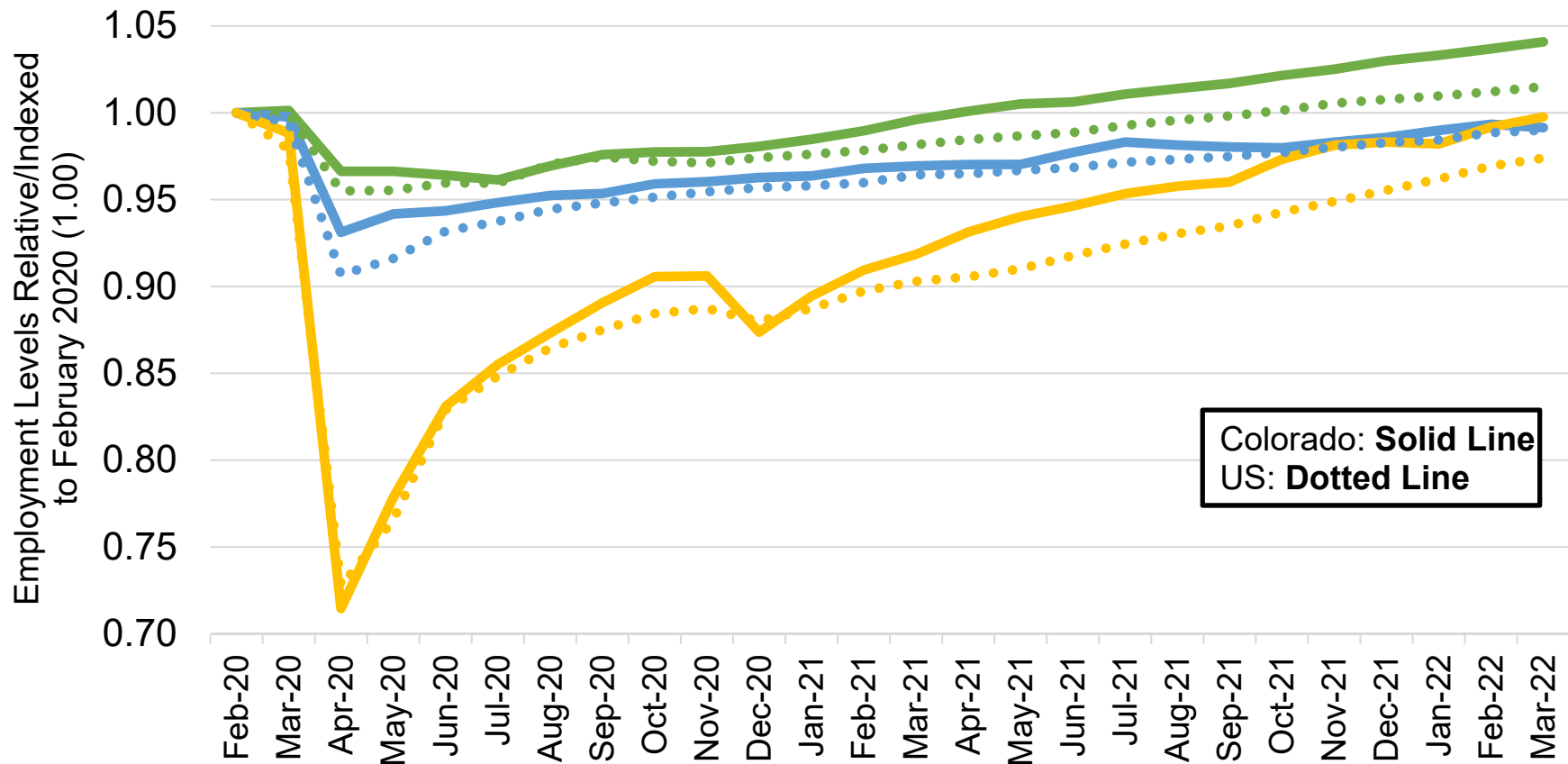
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Colorado Industry Sectors with Continued Losses in Payroll Jobs Since April 2020



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Job Loss and Recovery by Low, Medium, and High Wage Industries (Colorado & U.S.)



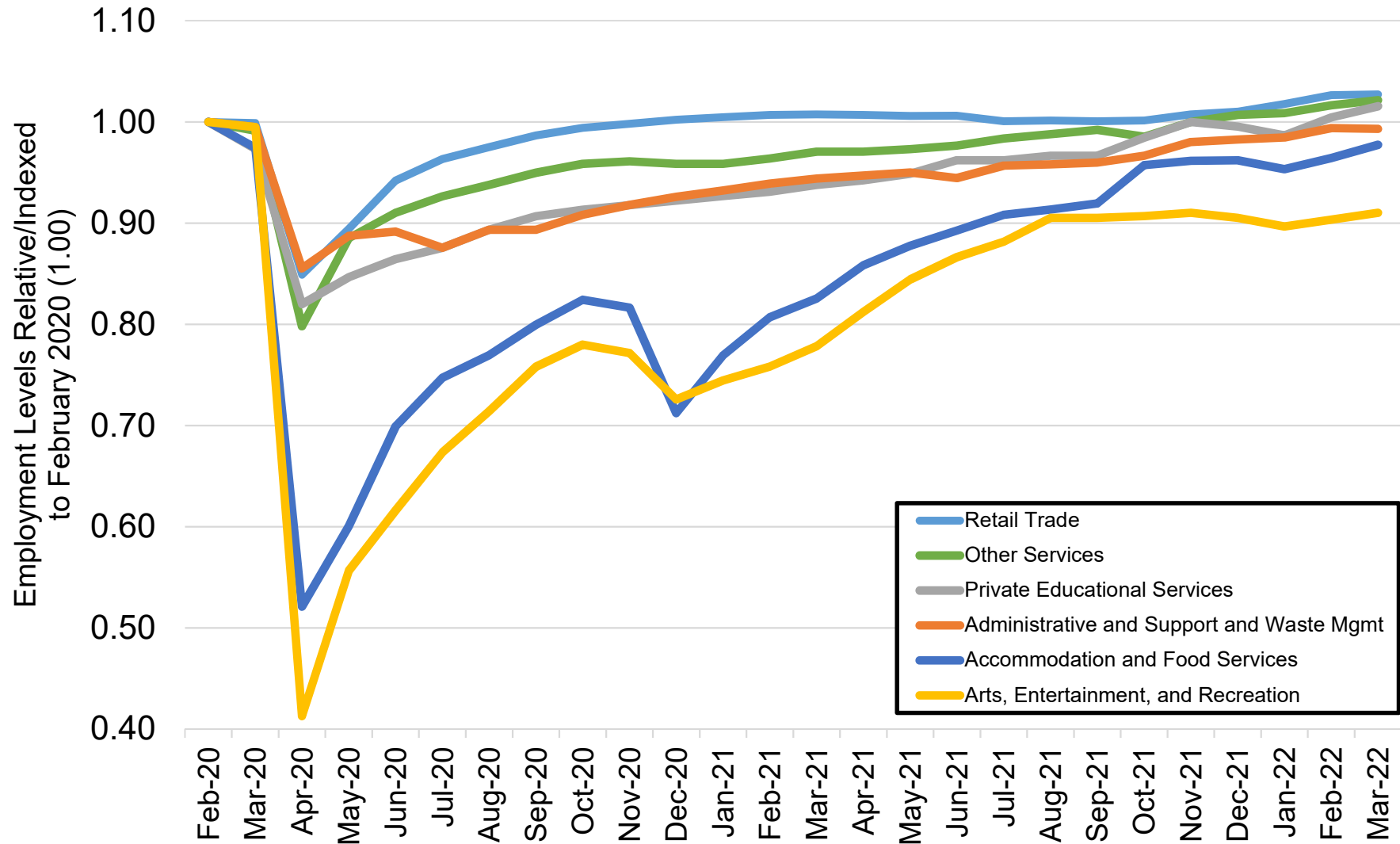
Colorado: **Solid Line**
 US: **Dotted Line**

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted. Note: low, medium, and high wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages. **Low wage industries include:** retail trade; admin support/waste mgmt; private education services; arts, entertainment, and recreation; accommodation and food services; and other services. **Medium wage industries include:** construction; manufacturing; transportation, warehousing, and utilities; real estate, rental, and leasing; private health care and social assistance; state government; and local government.

High wage industries include: mining and logging; wholesale trade; finance and insurance; professional and technical services; management of companies; and federal government.

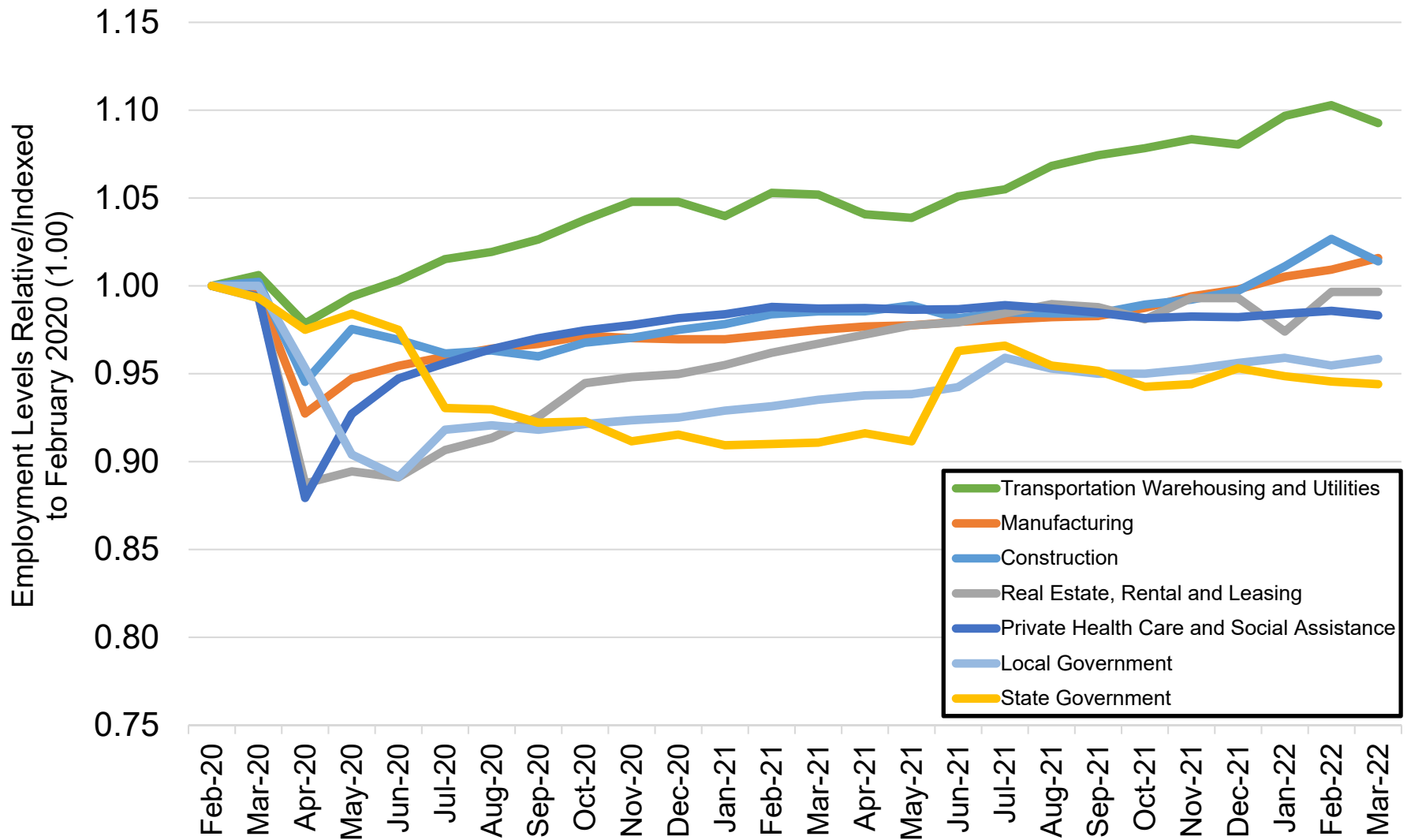
Colorado Job Loss & Recovery by Low Wage Industries



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

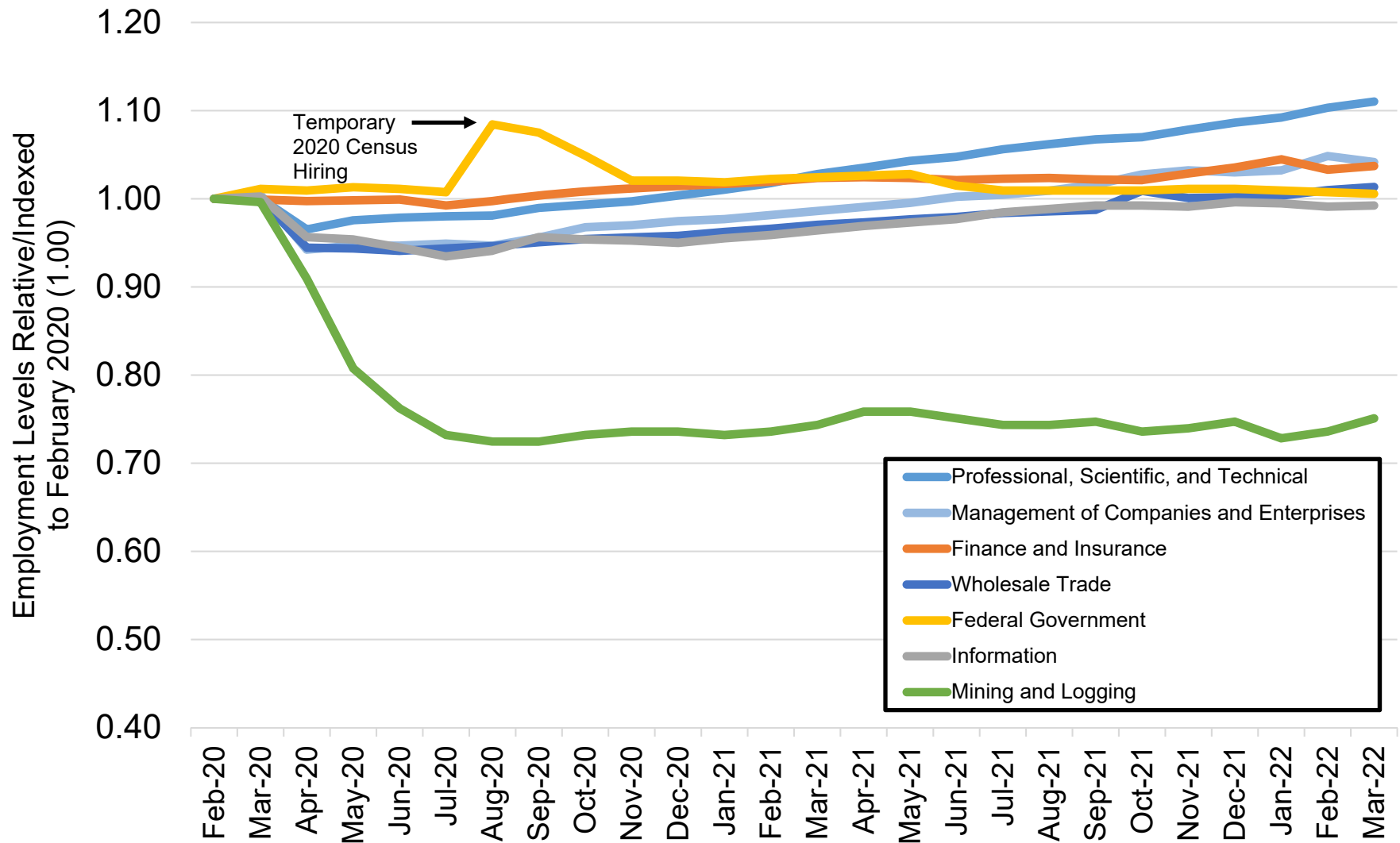
Data seasonally adjusted. Note: low wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

Colorado Job Loss & Recovery by Medium Wage Industries



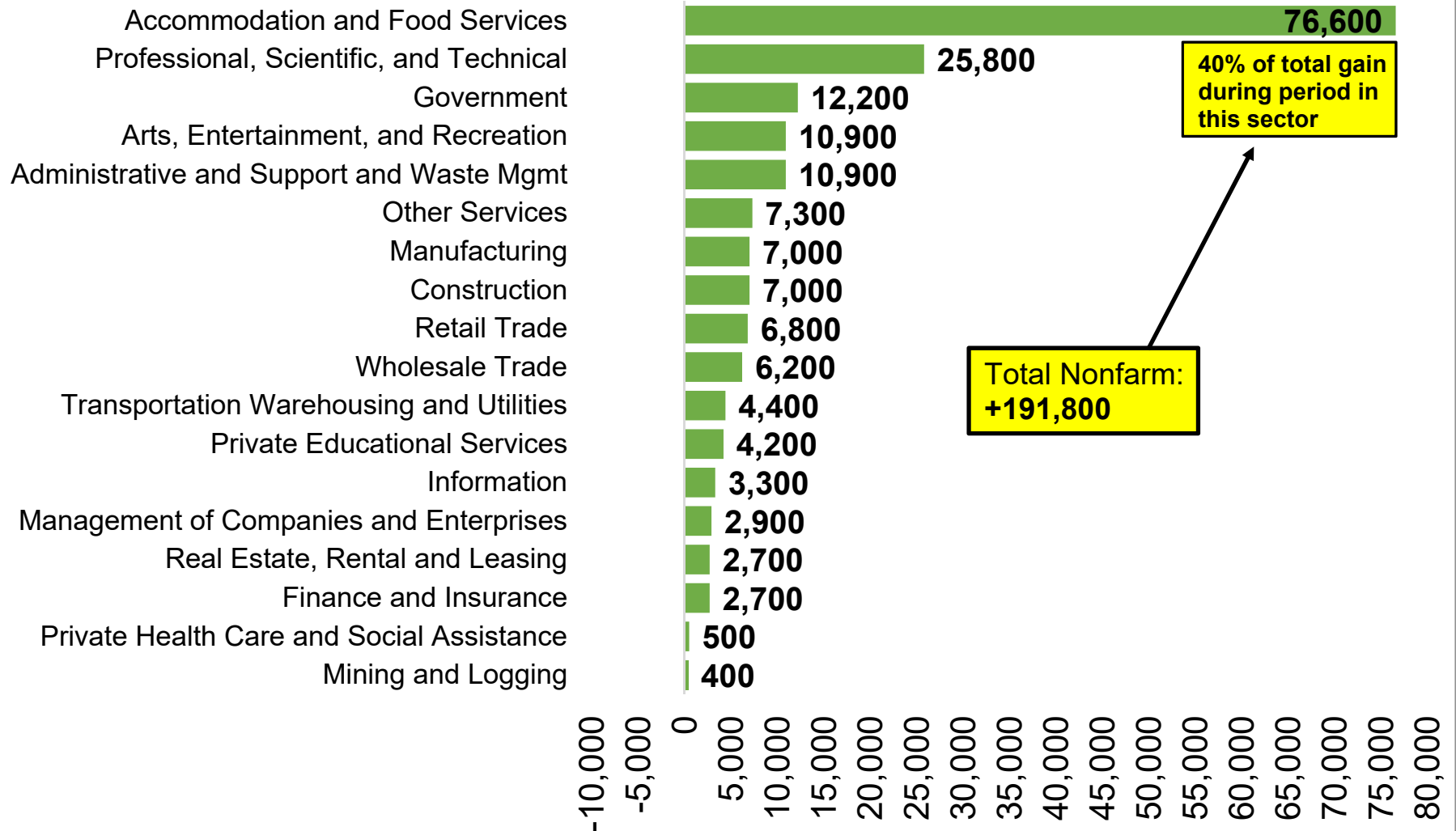
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
 Data seasonally adjusted. Note: medium wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

Colorado Job Loss & Recovery by High Wage Industries



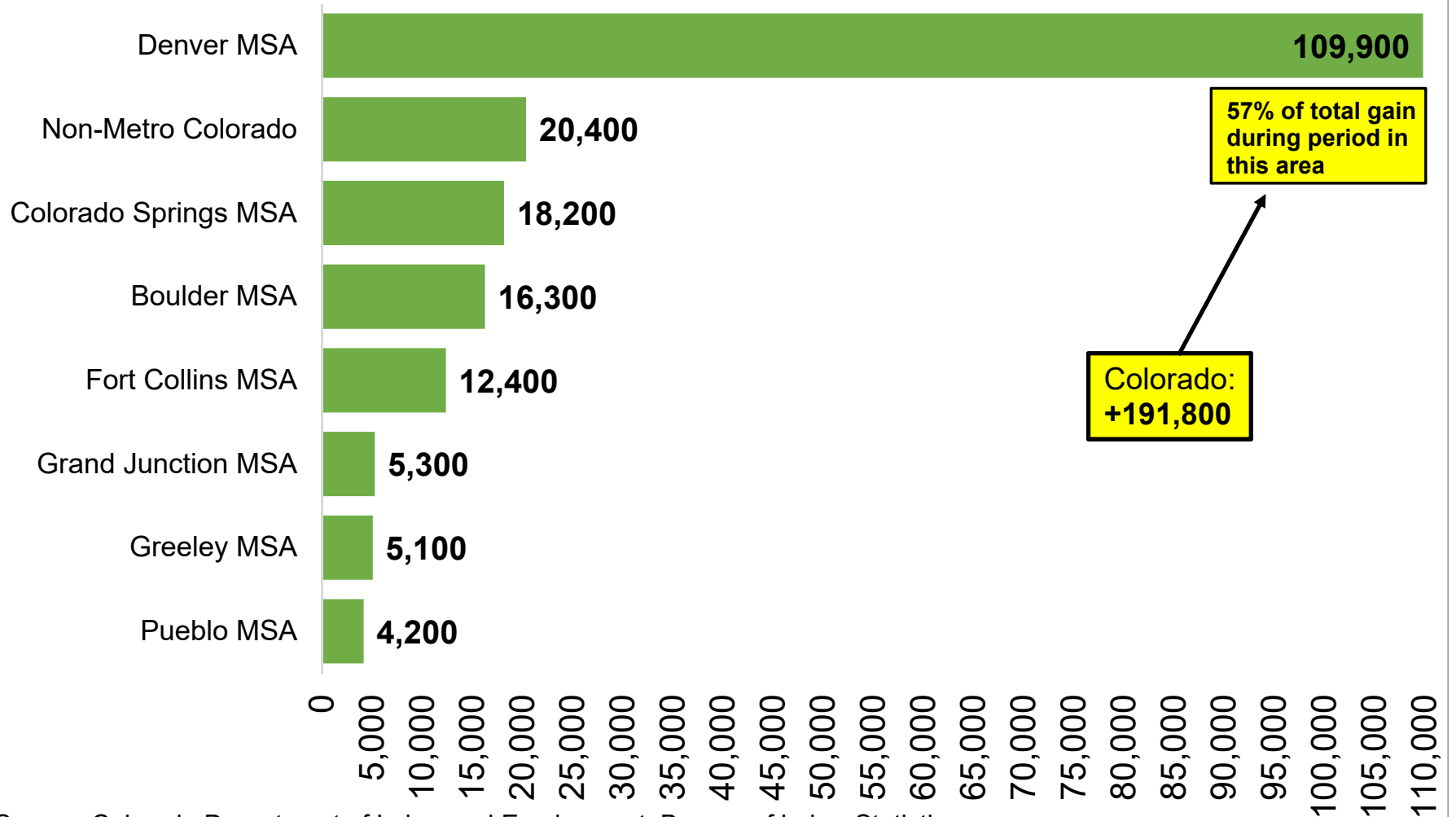
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
 Data seasonally adjusted. Note: high wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

Change in Payroll Jobs Since December 2020, by Industry Sector



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Change in Payroll Jobs Since December 2020, by Colorado Substate Area

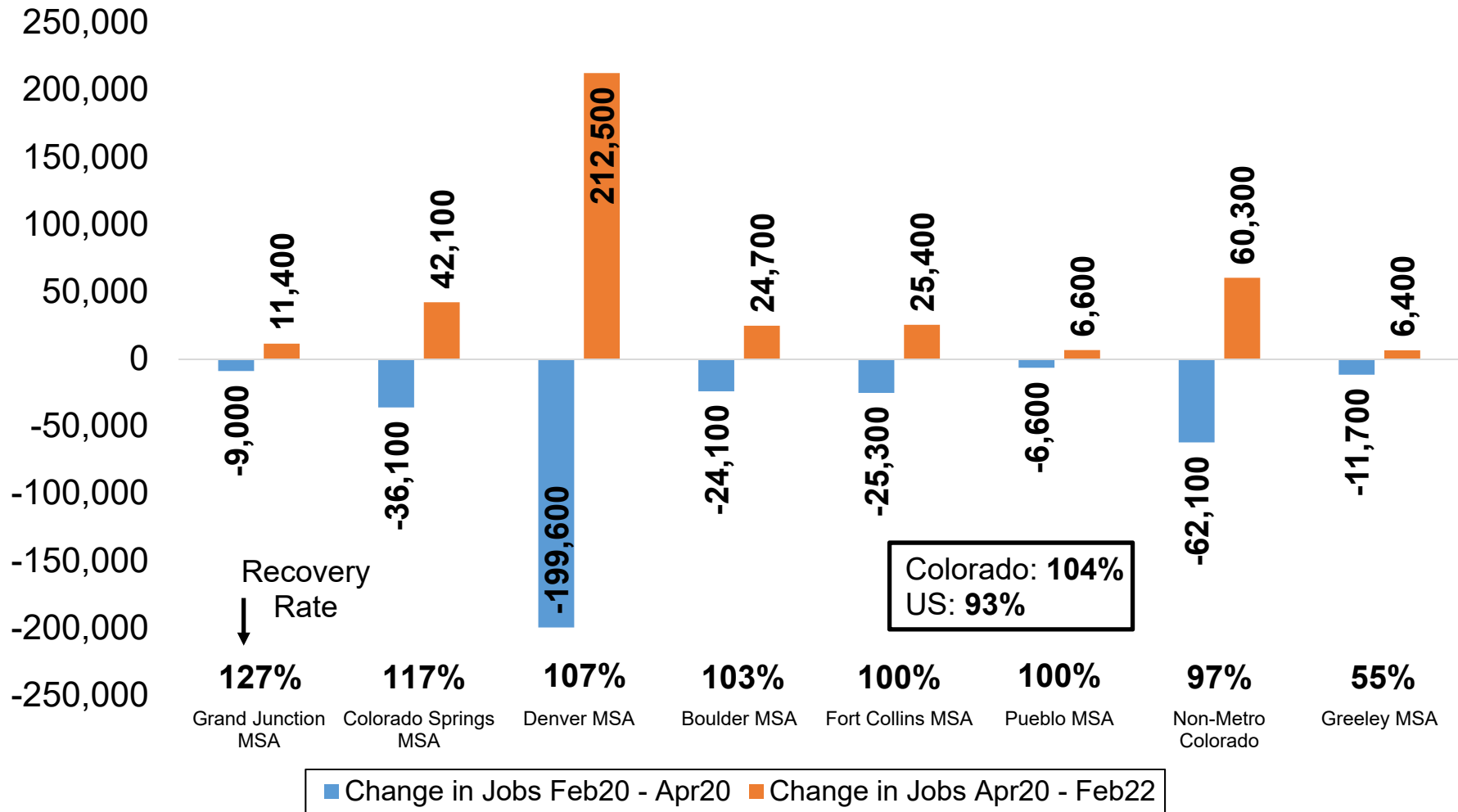


Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted

Note: MSA = Metropolitan Statistical Area; Non-Metro Colorado = residual of state that is not an MSA (47 counties)

Total Nonfarm Job Recovery Rates by Colorado Substate Area

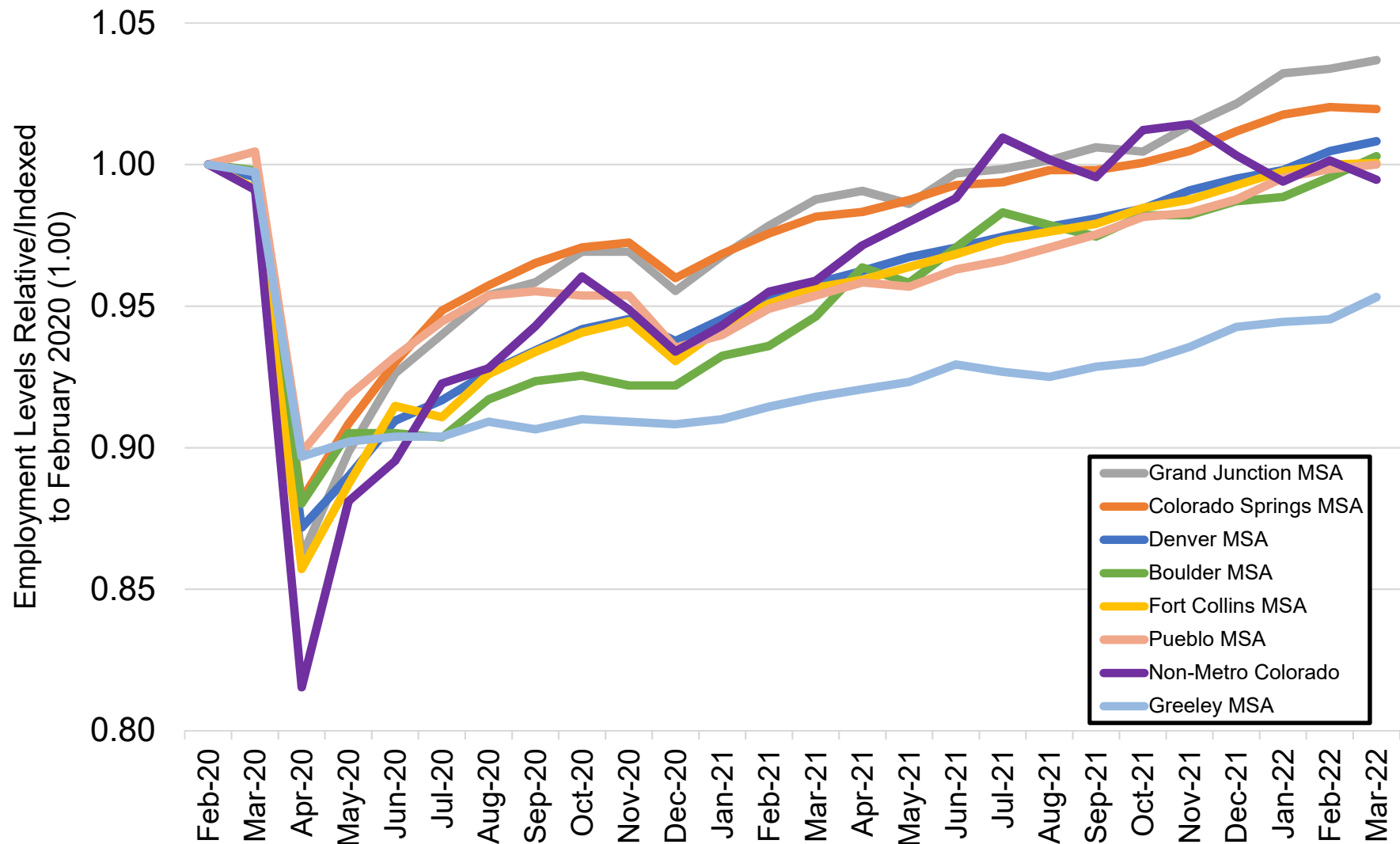


Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data seasonally adjusted

Note: MSA = Metropolitan Statistical Area; Non-Metro Colorado = residual of state that is not an MSA (47 total counties)

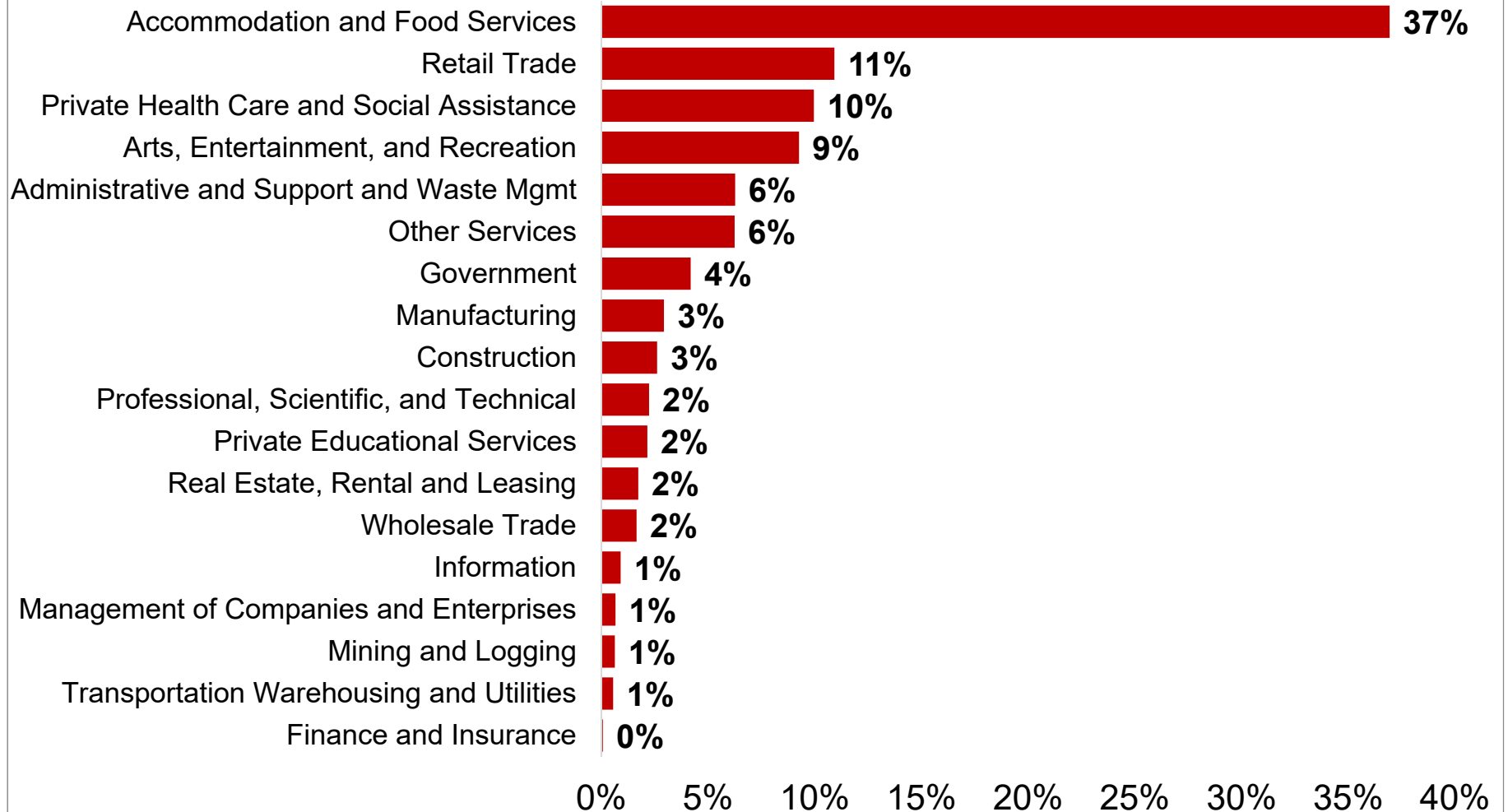
Colorado Job Loss & Recovery by Colorado Substate Area



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

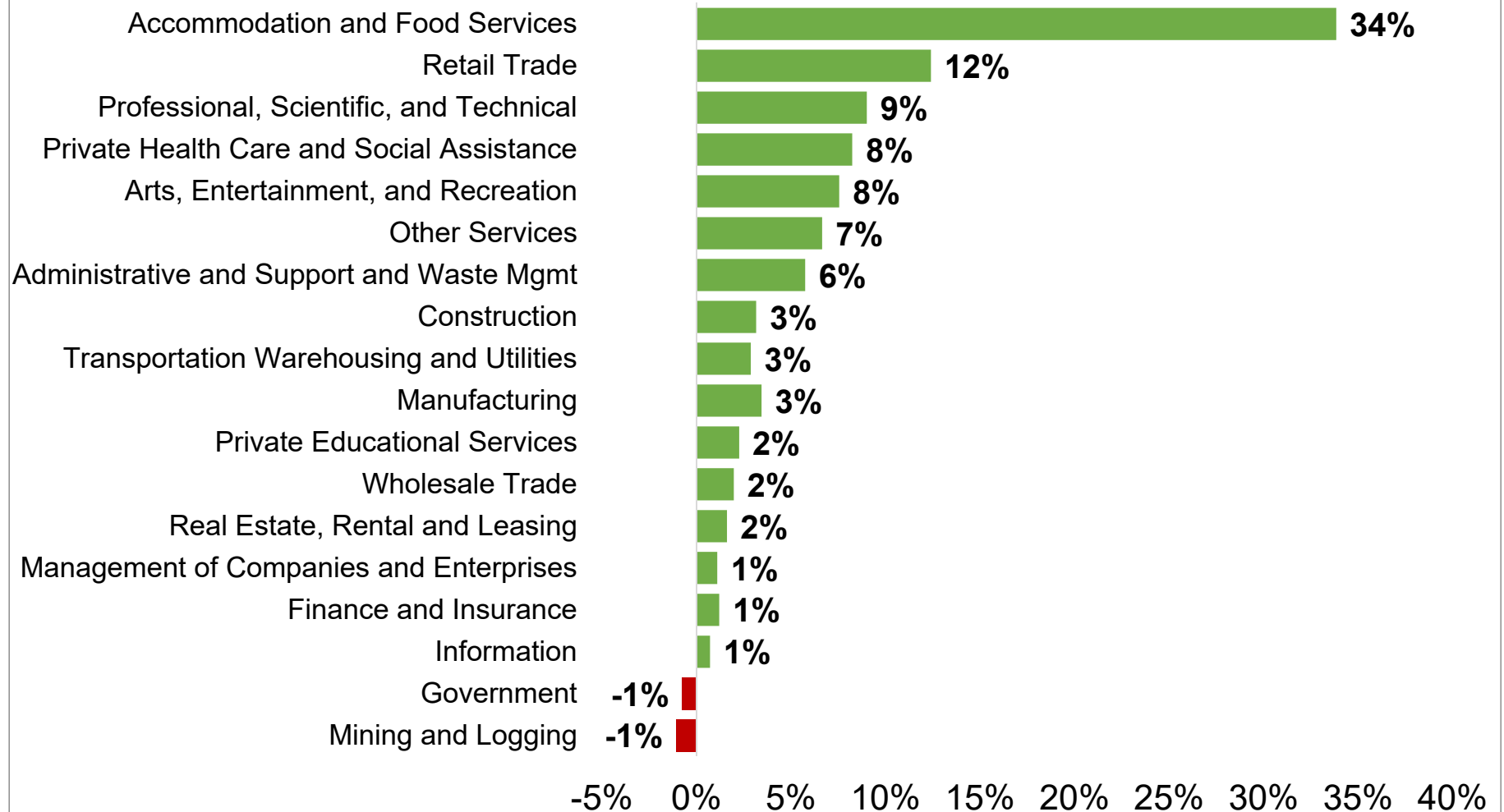
Data seasonally adjusted. Note: MSA = Metropolitan Statistical Area; Non-Metro Colorado = residual of state that is not an MSA (47 counties).

Percent Contribution to Total Colorado Nonfarm Payroll Jobs Lost March & April 2020, by Industry Sector



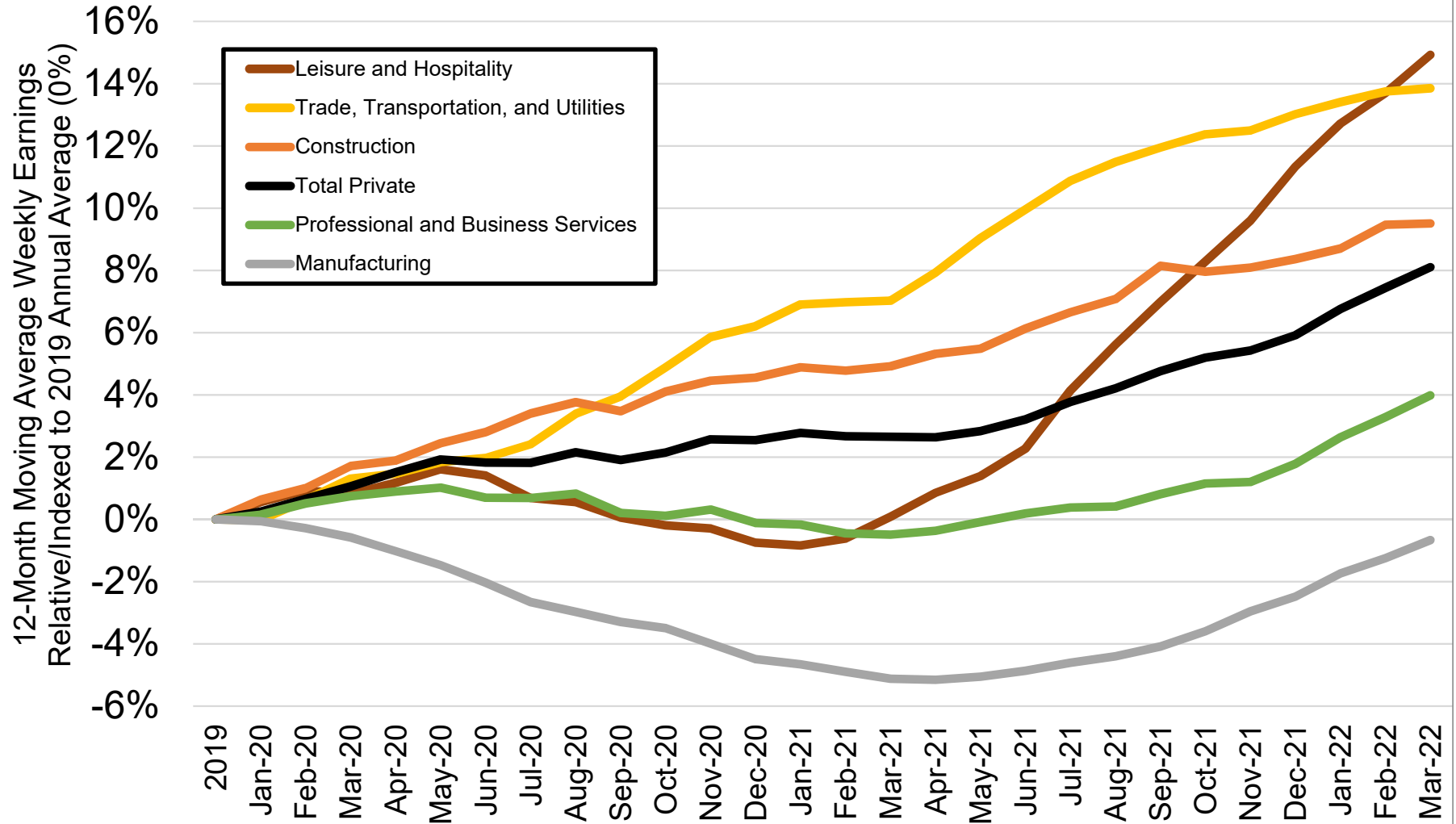
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Percent Contribution to Total Colorado Nonfarm Payroll Jobs Added Since April 2020, by Industry Sector



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

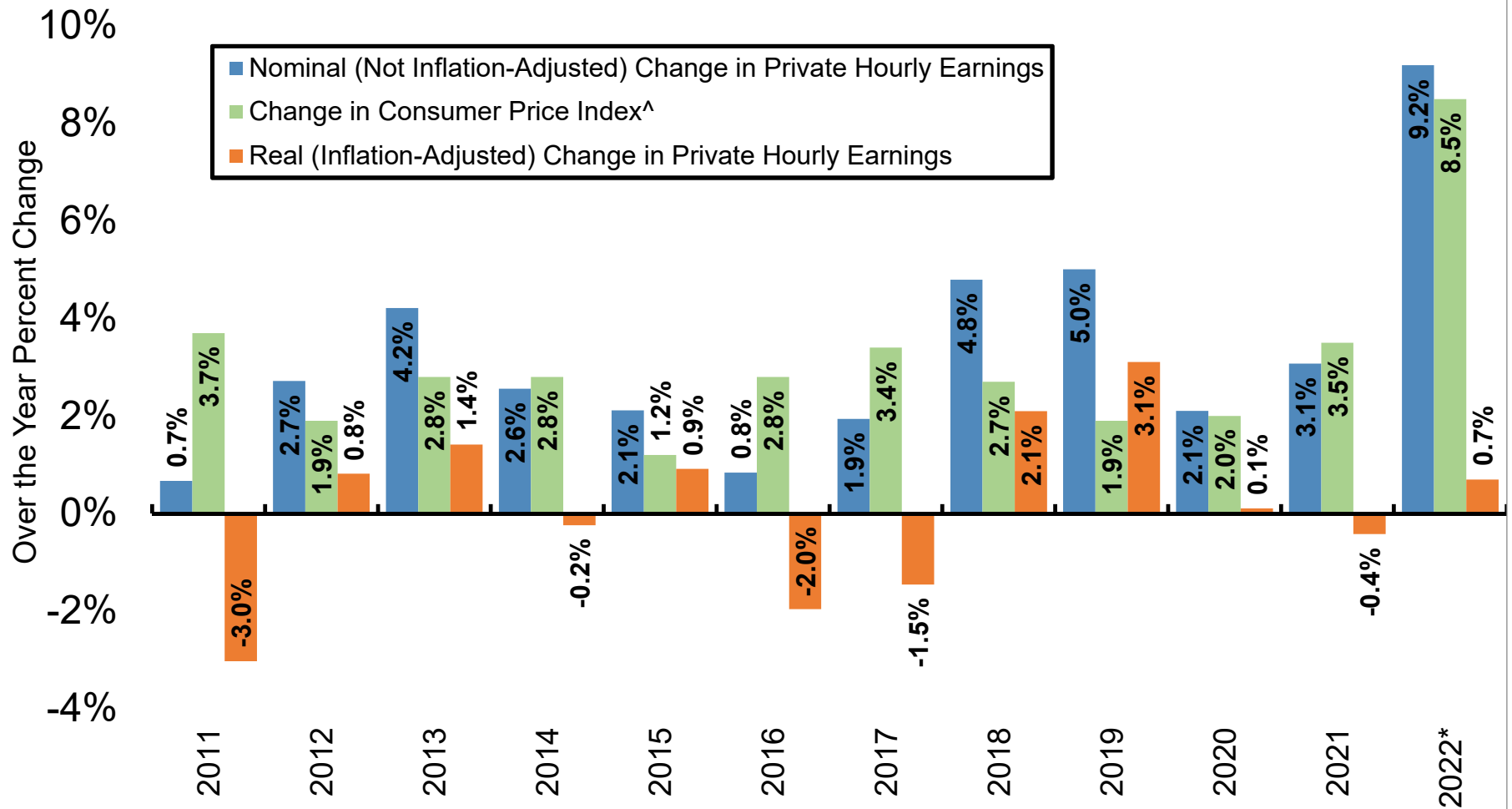
Percent Change in Average Weekly Earnings Since 2019, by Select Colorado Industry



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

Data not seasonally adjusted. Note: each month on this chart represents a 12-month moving average and measures the percent change in average weekly earnings compared to the 2019 annual average for that industry.

Nominal and Real Percent Change in Colorado's Private Average Hourly Earnings Since 2011



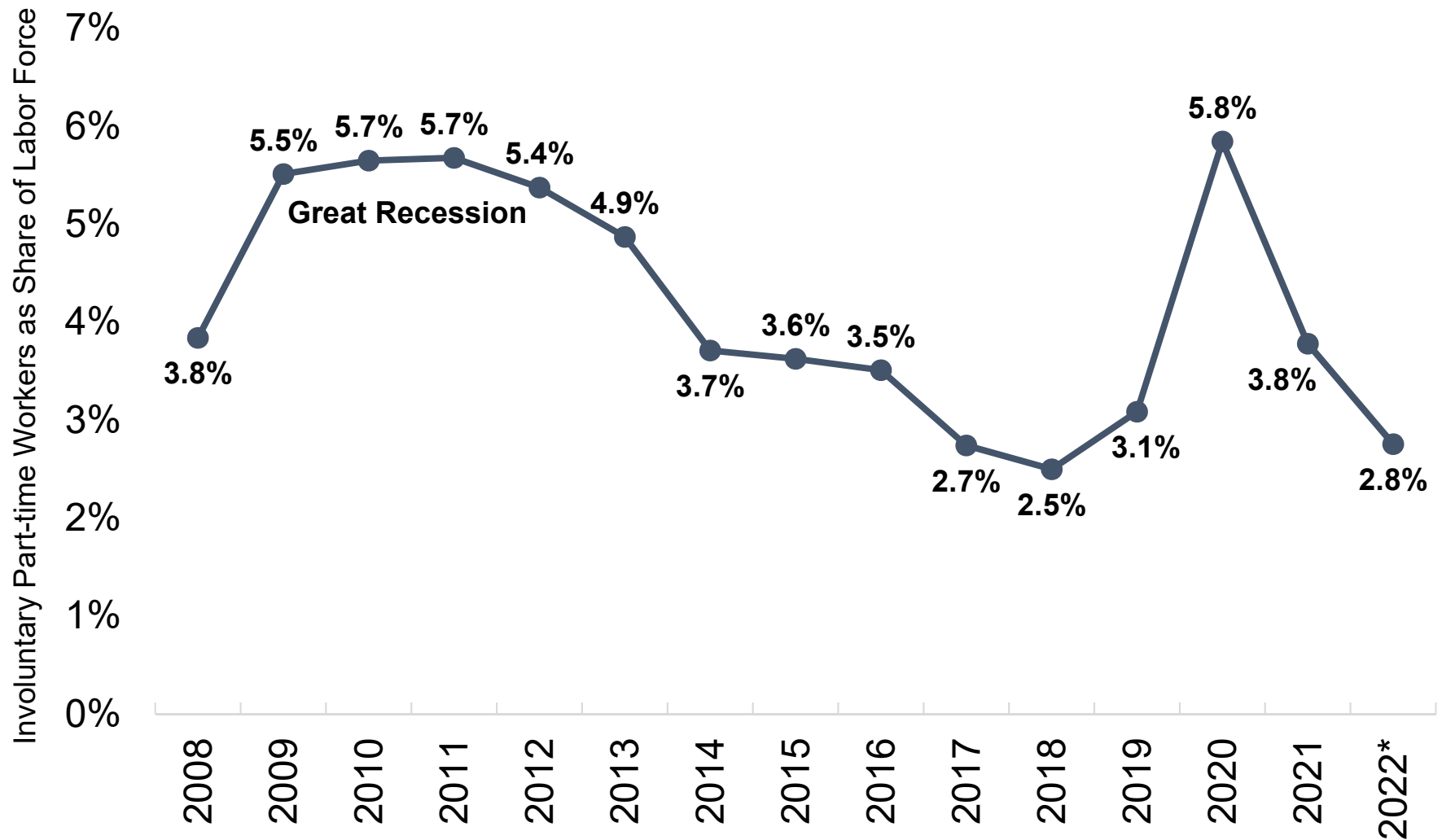
Source: Colorado Department of Labor and Employment estimates; Bureau of Labor Statistics

^Note: Denver-Aurora-Lakewood CPI-U estimates were utilized to adjust average hourly earnings for inflation.

That data is available here: <https://www.bls.gov/cpi/regional-resources.htm>.

*2022 nominal earnings growth is measured using data for January to March compared to the same period the year prior, while real earnings were adjusted using the average over-the-year change in CPI-U for January and March 2022.

Involuntary Part-Time Workers as Share of Labor Force



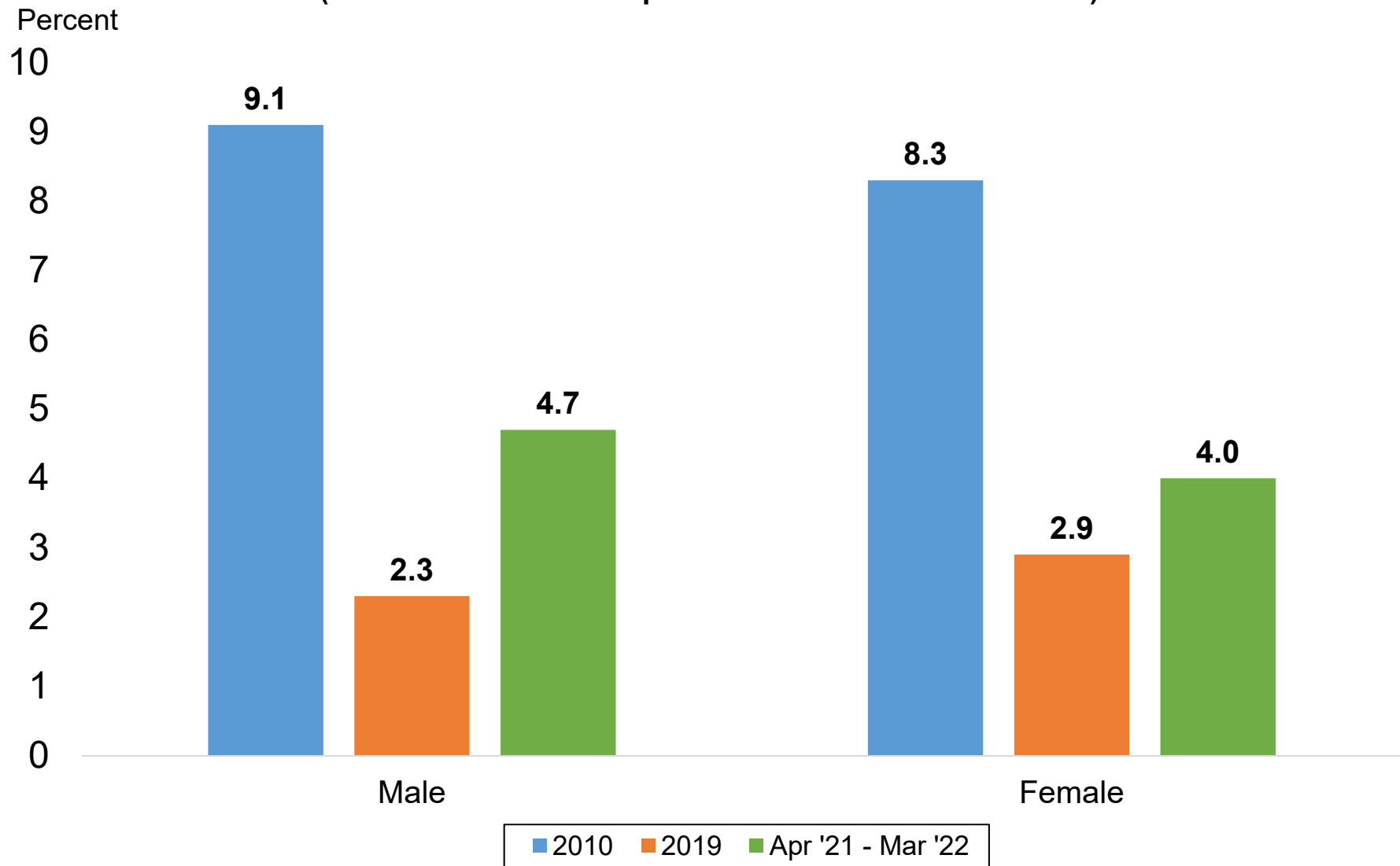
Source: Current Population Survey

Data not seasonally adjusted. Involuntary part-time workers are those individuals who are working part-time hours (34 hours or less), but prefer full-time hours (35+ hours).

*Average through the first three months of 2022.

Unemployment Rates by Gender

(Most recent 12-month period available vs. 2010 & 2019)

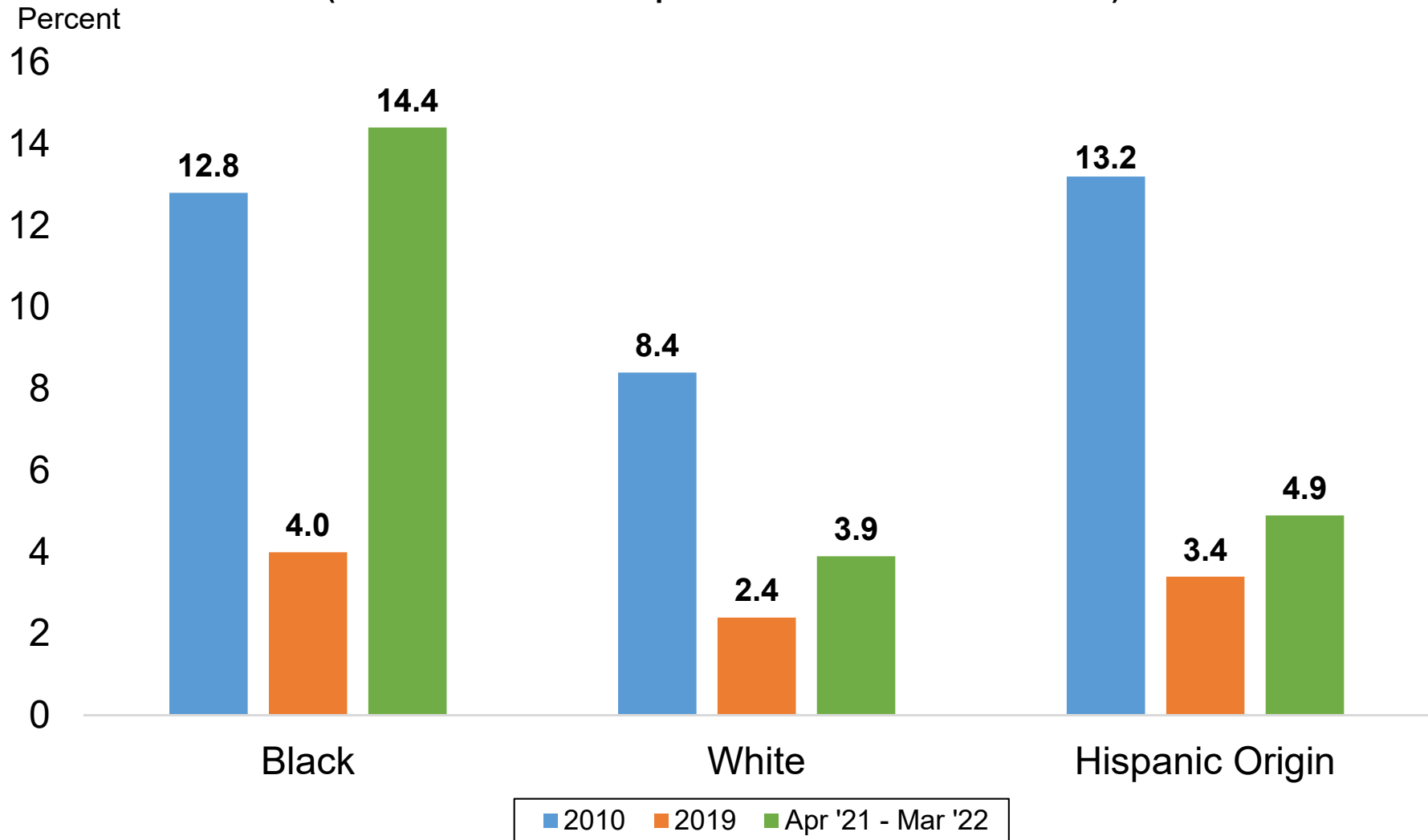


Source: Current Population Survey

Data not seasonally adjusted. Unemployment rates by gender for individuals 16 years and older.

Unemployment Rates by Race & Ethnicity

(Most recent 12-month period available vs. 2010 & 2019)

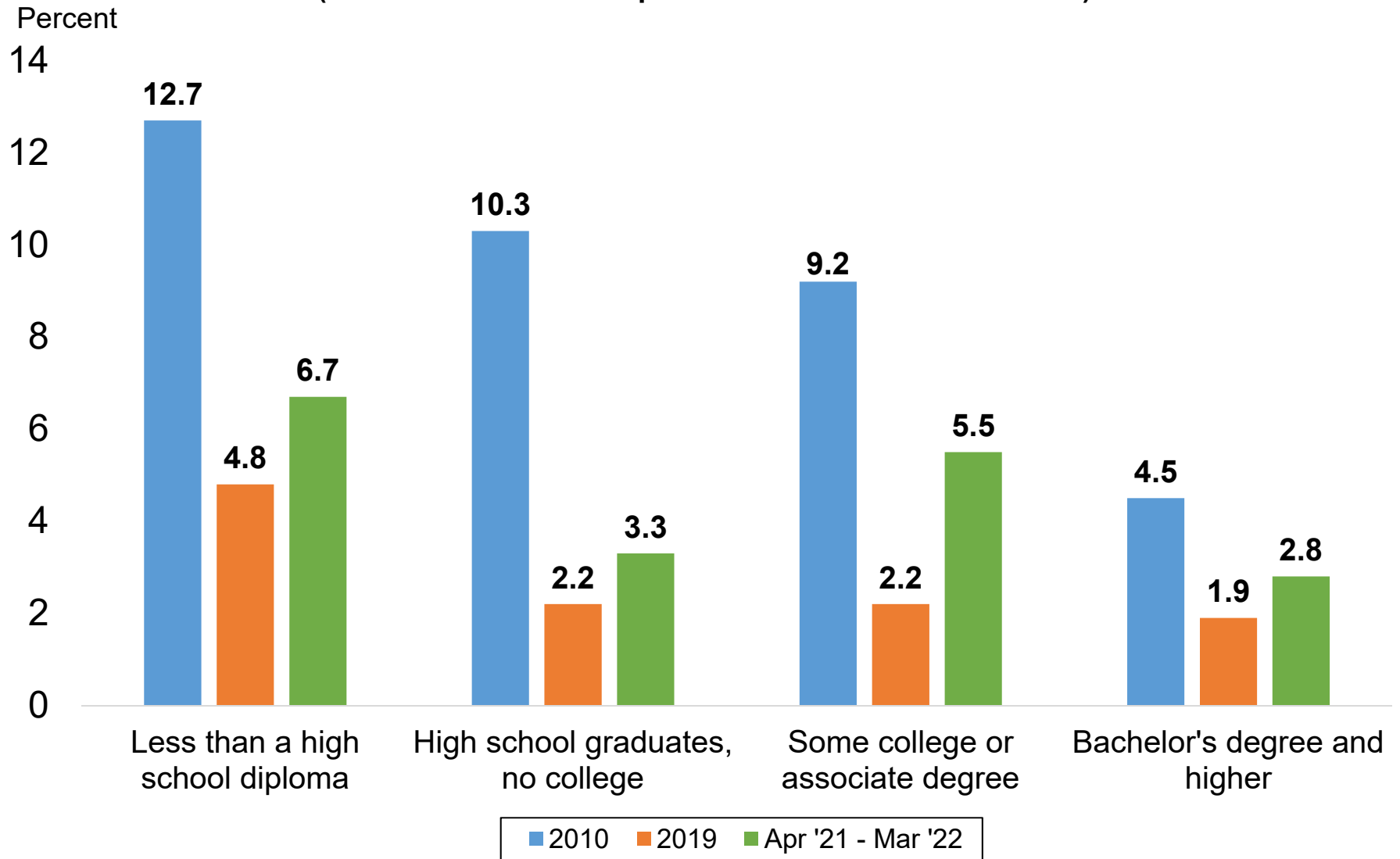


Source: Current Population Survey

Data not seasonally adjusted. Other race categories excluded due to small sample size. Hispanic origin category is not mutually exclusive (i.e. hispanic and non-hispanic ethnicities are represented in both race categories).

Unemployment Rates by Educational Attainment

(Most recent 12-month period available vs. 2010 & 2019)

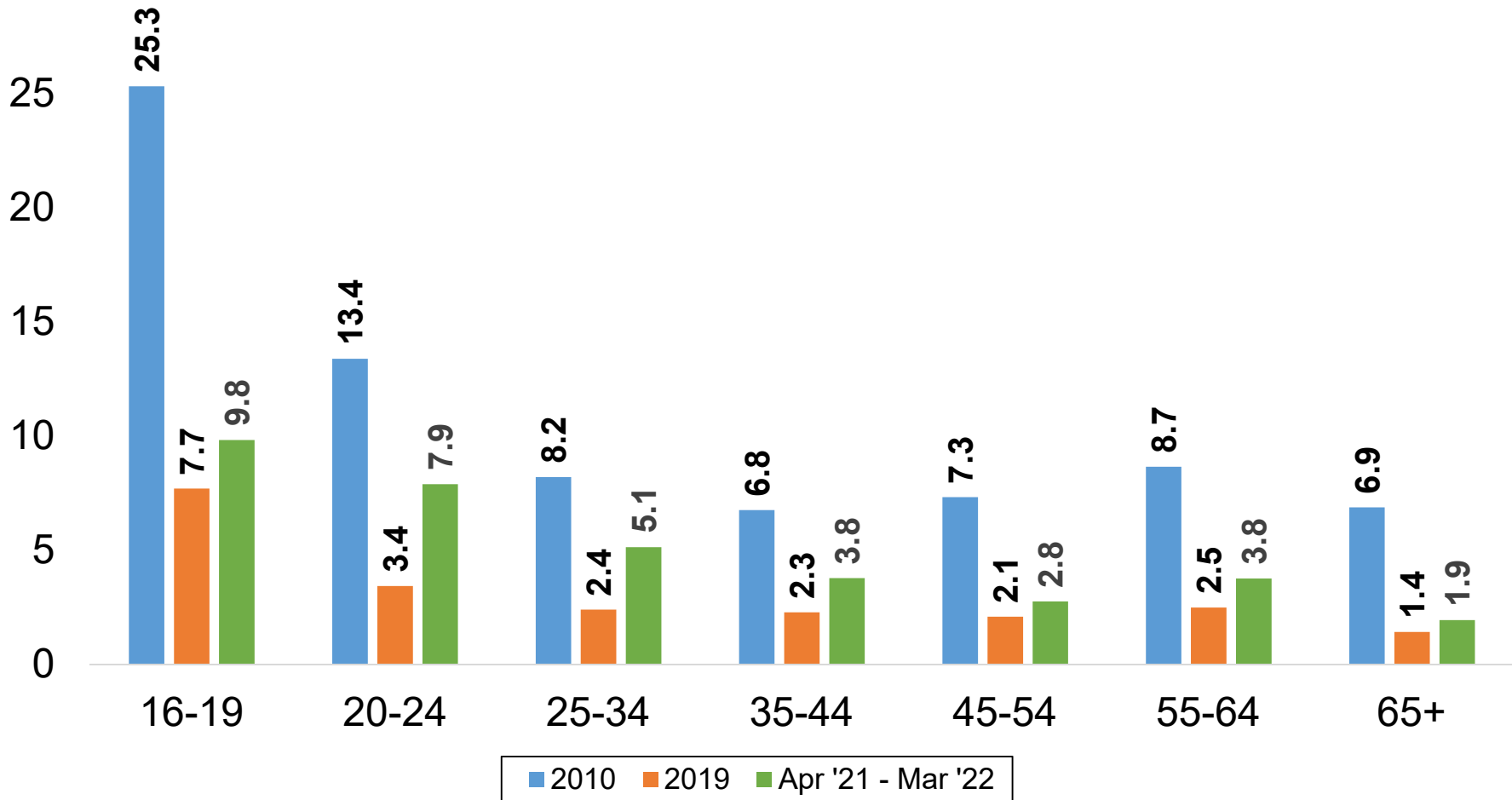


Source: Current Population Survey

Data not seasonally adjusted. Unemployment rates by educational attainment for individuals 25 years and over.

Unemployment Rates by Age Group (Most recent 12-month period available vs. 2010 & 2019)

Percent



Source: Current Population Survey
Data not seasonally adjusted.

Colorado Labor Force Participation Rates and Employment-to-Population Ratios, Ages 25 to 54

(Most recent 12-month period available vs. select years)

Percent

88

86

84

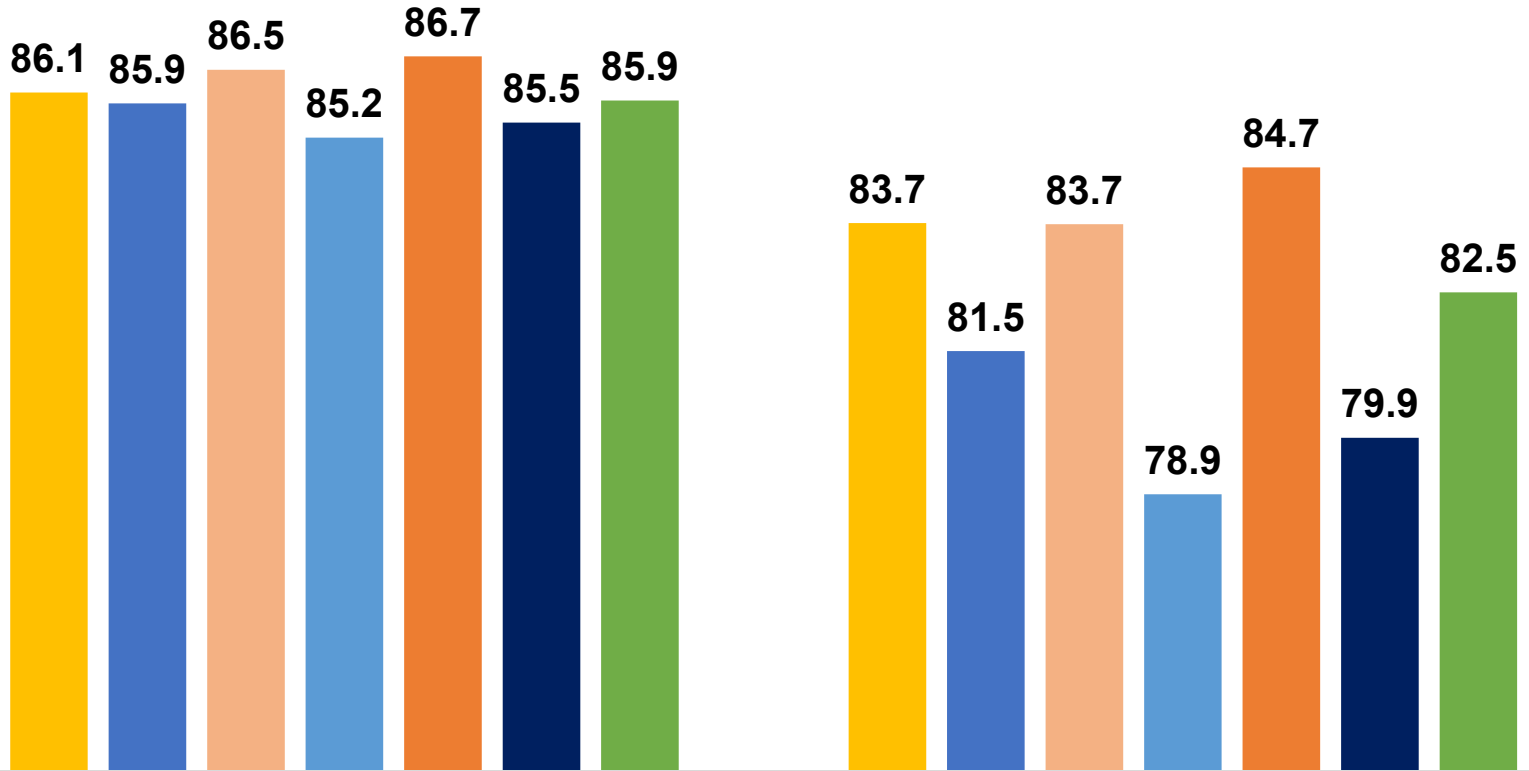
82

80

78

76

74



Labor Force Participation Rate

Employment-Population Ratio

■ 2001 ■ 2003 ■ 2006 ■ 2010 ■ 2019 ■ 2020 ■ Apr '21 - Mar '22

Source: Current Population Survey

Data not seasonally adjusted.

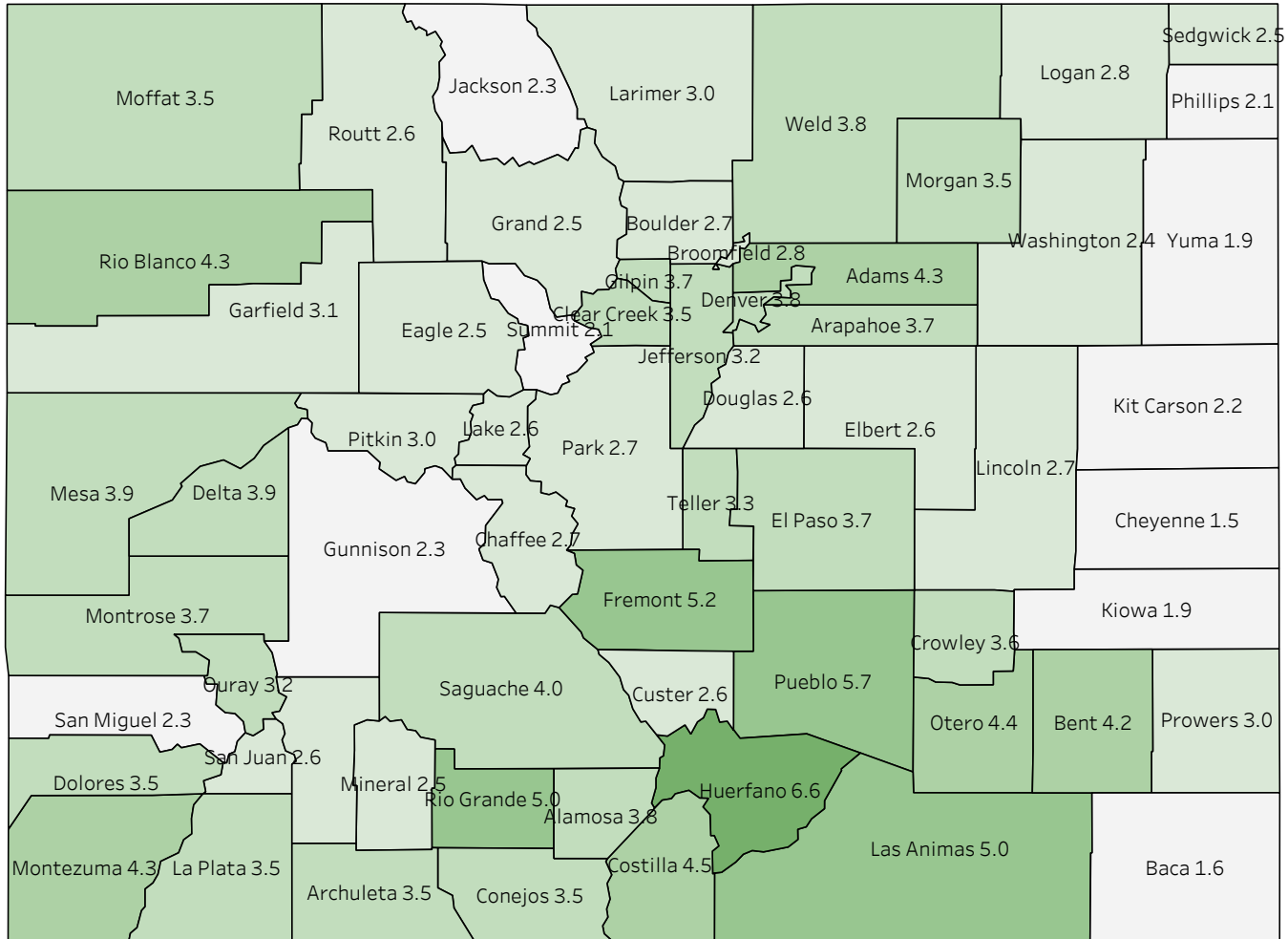
LABOR FORCE SUMMARY
COLORADO
Preliminary Estimates for March 2022

LABOR FORCE DATA (VALUES IN THOUSANDS)					
SEASONALLY ADJUSTED:				Change from last:	
	Mar-22	Feb-22	Mar-21	Month	Year
Total Civilian Labor Force	3,211.7	3,199.3	3,136.9	12.3	74.8
Unemployment	118.2	127.2	191.3	-9.0	-73.1
Unemployment Rate (%)	3.7	4.0	6.1	-0.3	-2.4
Employment	3,093.5	3,072.2	2,945.5	21.3	147.9
UNADJUSTED FOR SEASONALITY:				Change from last:	
	Mar-22	Feb-22	Mar-21	Month	Year
Total Civilian Labor Force	3,224.4	3,228.4	3,119.2	-4.0	105.2
Unemployment	113.7	129.8	194.3	-16.0	-80.6
Unemployment Rate (%)	3.5	4.0	6.2	-0.5	-2.7
Employment	3,110.7	3,098.6	2,924.9	12.0	185.8

WAGE AND SALARY EMPLOYMENT DATA (VALUES IN THOUSANDS)					
SEASONALLY ADJUSTED:				Change from last:	
	Mar-22	Feb-22	Mar-21	Month	Year
Mining & Logging	19.9	19.5	19.7	0.4	0.2
Construction	181.9	184.2	176.8	-2.3	5.1
Manufacturing	153.9	152.9	147.7	1.0	6.2
Trade, Transportation, & Utilities	498.9	499.3	484.7	-0.4	14.2
Information	77.4	77.3	75.2	0.1	2.2
Financial Activities	180.4	179.9	177.1	0.5	3.3
Professional & Business Services	475.1	473.8	444.8	1.3	30.3
Educational & Health Services	349.6	349.9	347.3	-0.3	2.3
Leisure & Hospitality	336.0	331.8	284.3	4.2	51.7
Other Services	118.4	117.8	112.5	0.6	5.9
Government	443.0	442.3	433.2	0.7	9.8
TOTAL NONAG	2,834.5	2,828.7	2,703.3	5.8	131.2
Labor Disputants	0.0	0.0	0.0	0.0	0.0
UNADJUSTED FOR SEASONALITY:				Change from last:	
	Mar-22	Feb-22	Mar-21	Month	Year
Mining & Logging	19.7	19.1	19.5	0.6	0.2
Construction	177.2	177.9	171.9	-0.7	5.3
Manufacturing	153.4	152.7	147.3	0.7	6.1
Trade, Transportation, & Utilities	497.9	499.5	480.3	-1.6	17.6
Information	77.5	77.5	75.0	0.0	2.5
Financial Activities	178.9	178.9	176.8	0.0	2.1
Professional & Business Services	468.9	466.7	436.9	2.2	32.0
Educational & Health Services	350.3	350.8	347.8	-0.5	2.5
Leisure & Hospitality	337.5	330.7	280.2	6.8	57.3
Other Services	117.8	116.4	111.2	1.4	6.6
Government	447.7	442.8	438.1	4.9	9.6
TOTAL NONAG	2,826.8	2,813.0	2,685.0	13.8	141.8
Labor Disputants	0.0	0.0	0.0	0.0	0.0

Source: Colorado Department of Labor & Employment; Bureau of Labor Statistics

County Unemployment Rates March 2022



Colorado Department of Labor and Employment
Labor Market Information
Data not seasonally adjusted



Not Seasonally Adjusted Labor Force

	March 2022				February 2022			
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Rate
Colorado	3,224,391	3,110,651	113,740	3.5	3,228,396	3,098,641	129,755	4.0
Metropolitan Statistical Area								
Boulder	201,410	195,906	5,504	2.7	200,705	194,268	6,437	3.2
Colorado Springs	368,966	355,262	13,704	3.7	369,823	354,157	15,666	4.2
Denver-Aurora-Lakewood	1,718,695	1,657,395	61,300	3.6	1,720,658	1,651,025	69,633	4.0
Fort Collins	210,243	203,851	6,392	3.0	211,132	203,740	7,392	3.5
Grand Junction	79,115	76,041	3,074	3.9	79,025	75,460	3,565	4.5
Greeley	168,245	161,805	6,440	3.8	168,790	161,485	7,305	4.3
Pueblo	79,045	74,518	4,527	5.7	79,084	74,155	4,929	6.2
Counties								
Adams	281,909	269,913	11,996	4.3	282,211	268,885	13,326	4.7
Alamosa	8,683	8,355	328	3.8	8,672	8,300	372	4.3
Arapahoe	374,382	360,351	14,031	3.7	374,826	358,928	15,898	4.2
Archuleta	7,168	6,915	253	3.5	7,155	6,858	297	4.2
Baca	2,089	2,055	34	1.6	2,119	2,077	42	2.0
Bent	1,873	1,795	78	4.2	1,889	1,803	86	4.6
Boulder	201,410	195,906	5,504	2.7	200,705	194,268	6,437	3.2
Broomfield	42,187	41,013	1,174	2.8	42,216	40,833	1,383	3.3
Chaffee	10,359	10,077	282	2.7	10,288	9,947	341	3.3
Cheyenne	1,103	1,086	17	1.5	1,130	1,109	21	1.9
Clear Creek	6,131	5,917	214	3.5	6,146	5,898	248	4.0
Conejos	4,162	4,017	145	3.5	4,170	4,011	159	3.8
Costilla	1,902	1,816	86	4.5	1,902	1,803	99	5.2
Crowley	1,463	1,411	52	3.6	1,465	1,403	62	4.2
Custer	2,364	2,302	62	2.6	2,331	2,252	79	3.4
Delta	14,083	13,536	547	3.9	14,218	13,583	635	4.5
Denver	435,638	418,901	16,737	3.8	436,143	417,240	18,903	4.3
Dolores	1,174	1,133	41	3.5	1,152	1,107	45	3.9
Douglas	206,012	200,647	5,365	2.6	206,117	199,839	6,278	3.0
Eagle	40,436	39,430	1,006	2.5	40,398	39,221	1,177	2.9
El Paso	355,697	342,436	13,261	3.7	356,511	341,362	15,149	4.2
Elbert	15,796	15,392	404	2.6	15,863	15,390	473	3.0
Fremont	15,674	14,852	822	5.2	15,701	14,768	933	5.9
Garfield	33,763	32,709	1,054	3.1	33,653	32,416	1,237	3.7
Gilpin	3,929	3,785	144	3.7	3,935	3,772	163	4.1
Grand	10,733	10,461	272	2.5	10,711	10,387	324	3.0
Gunnison	12,427	12,145	282	2.3	12,476	12,141	335	2.7
Hinsdale	410	398	12	2.9	405	393	12	3.0
Huerfano	2,567	2,397	170	6.6	2,606	2,410	196	7.5
Jackson	940	918	22	2.3	956	929	27	2.8
Jefferson	341,222	330,295	10,927	3.2	341,659	329,072	12,587	3.7
Kiowa	908	891	17	1.9	916	894	22	2.4
Kit Carson	4,214	4,123	91	2.2	4,251	4,146	105	2.5
La Plata	31,662	30,557	1,105	3.5	31,471	30,196	1,275	4.1
Lake	5,405	5,263	142	2.6	5,415	5,252	163	3.0
Larimer	210,243	203,851	6,392	3.0	211,132	203,740	7,392	3.5
Las Animas	6,492	6,167	325	5.0	6,473	6,110	363	5.6
Lincoln	2,353	2,289	64	2.7	2,354	2,278	76	3.2
Logan	10,960	10,650	310	2.8	11,025	10,665	360	3.3
Mesa	79,115	76,041	3,074	3.9	79,025	75,460	3,565	4.5
Mineral	519	506	13	2.5	519	504	15	2.9
Moffat	7,305	7,047	258	3.5	7,266	6,972	294	4.0
Montezuma	13,226	12,655	571	4.3	13,017	12,366	651	5.0
Montrose	22,929	22,091	838	3.7	22,981	22,026	955	4.2
Morgan	16,276	15,708	568	3.5	16,442	15,802	640	3.9
Otero	8,305	7,938	367	4.4	8,337	7,923	414	5.0
Ouray	2,691	2,605	86	3.2	2,750	2,650	100	3.6
Park	11,489	11,181	308	2.7	11,542	11,168	374	3.2
Phillips	2,474	2,421	53	2.1	2,495	2,428	67	2.7
Pitkin	11,504	11,162	342	3.0	11,465	11,065	400	3.5
Prowers	6,347	6,154	193	3.0	6,412	6,187	225	3.5
Pueblo	79,045	74,518	4,527	5.7	79,084	74,155	4,929	6.2
Rio Blanco	2,879	2,754	125	4.3	2,865	2,725	140	4.9
Rio Grande	5,453	5,181	272	5.0	5,555	5,234	321	5.8
Routt	16,620	16,195	425	2.6	16,845	16,341	504	3.0
Saguache	3,477	3,337	140	4.0	3,531	3,373	158	4.5
San Juan	618	602	16	2.6	597	581	16	2.7
San Miguel	7,024	6,863	161	2.3	7,004	6,813	191	2.7
Sedgwick	1,176	1,147	29	2.5	1,187	1,152	35	2.9
Summit	26,068	25,521	547	2.1	26,156	25,511	645	2.5
Teller	13,269	12,826	443	3.3	13,312	12,795	517	3.9
Washington	2,746	2,680	66	2.4	2,754	2,675	79	2.9
Weld	168,245	161,805	6,440	3.8	168,790	161,485	7,305	4.3
Yuma	5,665	5,555	110	1.9	5,699	5,565	134	2.4

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 Colorado Department of Labor and Employment 2022

Not Seasonally Adjusted Labor Force

	March 2022				March 2021			
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Rate
Colorado	3,224,391	3,110,651	113,740	3.5	3,119,190	2,924,896	194,294	6.2
Metropolitan Statistical Area								
Boulder	201,410	195,906	5,504	2.7	192,948	183,020	9,928	5.1
Colorado Springs	368,966	355,262	13,704	3.7	361,090	337,678	23,412	6.5
Denver-Aurora-Lakewood	1,718,695	1,657,395	61,300	3.6	1,662,951	1,558,092	104,859	6.3
Fort Collins	210,243	203,851	6,392	3.0	202,909	191,562	11,347	5.6
Grand Junction	79,115	76,041	3,074	3.9	77,176	71,934	5,242	6.8
Greeley	168,245	161,805	6,440	3.8	163,960	152,888	11,072	6.8
Pueblo	79,045	74,518	4,527	5.7	77,052	70,318	6,734	8.7
Counties								
Adams	281,909	269,913	11,996	4.3	272,988	253,553	19,435	7.1
Alamosa	8,683	8,355	328	3.8	8,335	7,789	546	6.6
Arapahoe	374,382	360,351	14,031	3.7	362,645	338,810	23,835	6.6
Archuleta	7,168	6,915	253	3.5	7,020	6,592	428	6.1
Baca	2,089	2,055	34	1.6	2,022	1,967	55	2.7
Bent	1,873	1,795	78	4.2	1,814	1,690	124	6.8
Boulder	201,410	195,906	5,504	2.7	192,948	183,020	9,928	5.1
Broomfield	42,187	41,013	1,174	2.8	40,686	38,514	2,172	5.3
Chaffee	10,359	10,077	282	2.7	9,793	9,299	494	5.0
Cheyenne	1,103	1,086	17	1.5	1,057	1,023	34	3.2
Clear Creek	6,131	5,917	214	3.5	5,934	5,568	366	6.2
Conejos	4,162	4,017	145	3.5	3,977	3,743	234	5.9
Costilla	1,902	1,816	86	4.5	1,832	1,694	138	7.5
Crowley	1,463	1,411	52	3.6	1,437	1,354	83	5.8
Custer	2,364	2,302	62	2.6	2,173	2,065	108	5.0
Delta	14,083	13,536	547	3.9	14,003	13,076	927	6.6
Denver	435,638	418,901	16,737	3.8	422,520	393,817	28,703	6.8
Dolores	1,174	1,133	41	3.5	1,135	1,072	63	5.6
Douglas	206,012	200,647	5,365	2.6	198,050	188,580	9,470	4.8
Eagle	40,436	39,430	1,006	2.5	37,252	35,458	1,794	4.8
El Paso	355,697	342,436	13,261	3.7	348,125	325,455	22,670	6.5
Elbert	15,796	15,392	404	2.6	15,143	14,475	668	4.4
Fremont	15,674	14,852	822	5.2	15,358	14,095	1,263	8.2
Garfield	33,763	32,709	1,054	3.1	32,332	30,511	1,821	5.6
Gilpin	3,929	3,785	144	3.7	3,840	3,564	276	7.2
Grand	10,733	10,461	272	2.5	9,879	9,382	497	5.0
Gunnison	12,427	12,145	282	2.3	11,812	11,313	499	4.2
Hinsdale	410	398	12	2.9	381	356	25	6.6
Huerfano	2,567	2,397	170	6.6	2,553	2,302	251	9.8
Jackson	940	918	22	2.3	910	863	47	5.2
Jefferson	341,222	330,295	10,927	3.2	330,044	310,655	19,389	5.9
Kiowa	908	891	17	1.9	922	883	39	4.2
Kit Carson	4,214	4,123	91	2.2	4,122	3,980	142	3.4
La Plata	31,662	30,557	1,105	3.5	30,901	28,845	2,056	6.7
Lake	5,405	5,263	142	2.6	4,997	4,741	256	5.1
Larimer	210,243	203,851	6,392	3.0	202,909	191,562	11,347	5.6
Las Animas	6,492	6,167	325	5.0	6,404	5,921	483	7.5
Lincoln	2,353	2,289	64	2.7	2,316	2,198	118	5.1
Logan	10,960	10,650	310	2.8	10,825	10,274	551	5.1
Mesa	79,115	76,041	3,074	3.9	77,176	71,934	5,242	6.8
Mineral	519	506	13	2.5	531	499	32	6.0
Moffat	7,305	7,047	258	3.5	7,298	6,846	452	6.2
Montezuma	13,226	12,655	571	4.3	12,613	11,698	915	7.3
Montrose	22,929	22,091	838	3.7	21,719	20,383	1,336	6.2
Morgan	16,276	15,708	568	3.5	15,807	14,932	875	5.5
Otero	8,305	7,938	367	4.4	8,188	7,604	584	7.1
Ouray	2,691	2,605	86	3.2	2,451	2,304	147	6.0
Park	11,489	11,181	308	2.7	11,101	10,556	545	4.9
Phillips	2,474	2,421	53	2.1	2,354	2,273	81	3.4
Pitkin	11,504	11,162	342	3.0	11,045	10,440	605	5.5
Prowers	6,347	6,154	193	3.0	6,070	5,743	327	5.4
Pueblo	79,045	74,518	4,527	5.7	77,052	70,318	6,734	8.7
Rio Blanco	2,879	2,754	125	4.3	2,859	2,667	192	6.7
Rio Grande	5,453	5,181	272	5.0	5,306	4,882	424	8.0
Routt	16,620	16,195	425	2.6	16,009	15,251	758	4.7
Saguache	3,477	3,337	140	4.0	3,333	3,103	230	6.9
San Juan	618	602	16	2.6	535	508	27	5.0
San Miguel	7,024	6,863	161	2.3	6,033	5,740	293	4.9
Sedgwick	1,176	1,147	29	2.5	1,125	1,075	50	4.4
Summit	26,068	25,521	547	2.1	24,174	23,157	1,017	4.2
Teller	13,269	12,826	443	3.3	12,965	12,223	742	5.7
Washington	2,746	2,680	66	2.4	2,719	2,622	97	3.6
Weld	168,245	161,805	6,440	3.8	163,960	152,888	11,072	6.8
Yuma	5,665	5,555	110	1.9	5,373	5,194	179	3.3

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 Colorado Department of Labor and Employment 2022



Colorado LMI Data Overview

March 2022

Employment

	Mar-22	Feb-22	Mar-21	Change from previous:	
				Period	Year
Nonfarm Wage and Salary Employment (SA)	2,834,500	2,828,700	2,703,300	5,800	131,200
Total Resident Employment (SA)	3,093,500	3,072,200	2,945,500	21,300	148,000
	Q3 2021	Q2 2021	Q3 2020		
UI Covered Total Employment	2,733,259	2,686,561	2,590,498	46,698	142,761
UI Covered Private Employment	2,315,264	2,262,701	2,179,182	52,563	136,082

Unemployment

	Mar-22	Feb-22	Mar-21	Change from previous:	
				Period	Year
Unemployment (SA)	118,200	127,200	191,300	(9,000)	(73,100)
Percent Unemployed (SA)	3.7%	4.0%	6.1%	(0.3)	(2.4)
	Feb-22	Jan-22	Feb-21		
Initial Claims	12,756	22,935	158,007	(10,179)	(145,251)
Continued Weeks Claimed	106,848	128,445	288,370	(21,597)	(181,522)

Wages and Earnings

	Q3 2021	Q2 2021	Q3 2020	Change from previous:	
				Period	Year
Total Average Weekly Wage	\$1,321	\$1,283	\$1,234	\$38	\$87
Private Average Weekly Wage	\$1,326	\$1,298	\$1,233	\$28	\$93
	Mar-22	Feb-22	Mar-21		
Average Weekly Earnings (Construction)	\$1,134.15	\$1,196.52	\$1,148.12	(\$62.37)	(\$13.97)
Average Weekly Earnings (Manufacturing)	\$1,077.76	\$1,018.14	\$1,047.45	\$59.62	\$30.31

CO Unemployment Insurance Trust Fund

	Feb-22	Jan-22	Feb-21	Change from previous:	
				Period	Year
Employer Contributions	\$61,539,179	\$23,832,291	\$38,949,527	\$37,706,888	\$22,589,652
Benefits Paid	\$31,546,242	\$33,746,389	\$101,228,218	(\$2,200,147)	(\$69,681,976)
Average Weekly Benefit Amount	\$450.24	\$434.72	\$336.92	\$15.52	\$113.31
Duration (weeks)	14.47	14.73	17.10	(0.26)	(2.63)
Outstanding Title XII Loan Balance	\$1,013,089,861	\$1,013,089,861	\$855,563,333	\$0	157,526,528

Consumer Price Index for All Urban Consumers

Not seasonally adjusted	Mar-22	Jan-21	Mar-21	% Change from previous:	
				Period	Year
Denver-Aurora-Lakewood	299.529	293.580	274.430	2.0%	9.1%
US City Average	287.504	281.148	264.877	2.3%	8.5%

(Most current data available for all categories)