PRESS RELEASE

**For Immediate Release**

Date: March 25, 2022/ 8:00 A.M.
Contact: Office of Government and Public Relations
Email: cdle_pr@state.co.us
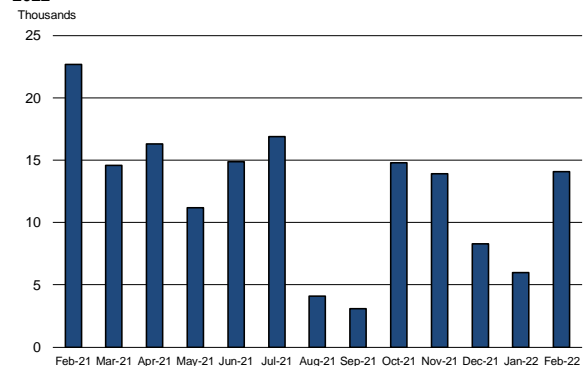Web: http://www.colmigateway.com

Colorado Employment Situation – February 2022

Unemployment Rate Falls to 4.0%;
Total Nonfarm Employment Returns to Pre-Pandemic Level

Colorado unemployment rate, seasonally adjusted February 2021 - February 2022
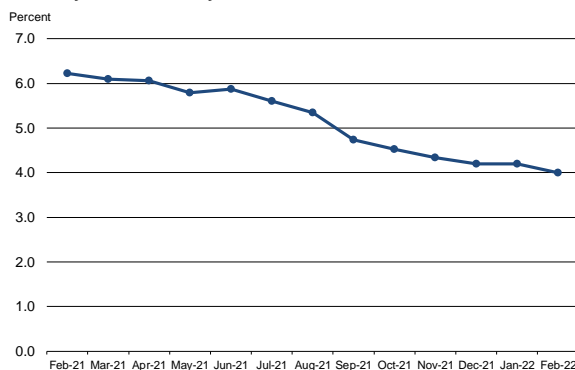
Colorado nonfarm payroll employment over-the-month change, seasonally adjusted, February 2021 - February 2022

Household survey data

According to the survey of households, Colorado's seasonally adjusted **unemployment rate** decreased to 4.0 percent in February from 4.2 percent, as revised, in January. Colorado's unemployment rate of 4.0 percent marks the lowest level since it was 2.8 percent in February 2020. The national unemployment rate also declined two-tenths of a percentage point from January to 3.8 percent.

Other highlights from the household survey:

- Colorado's **labor force** grew by 11,600 in February to 3,199,000. The share of Coloradans participating in the labor force improved to 68.7 percent last month, the highest rate since March 2020. The state continues to experience a faster rate of recovery in the participation rate than the U.S.

- The **number of individuals employed** in Colorado increased by 17,100 in February to 3,072,200, which represents 66.0 percent of the state's 16+ population. Colorado's employment-to-population ratio has nearly returned to pre-pandemic levels.

- The **Colorado counties** with the highest unemployment rates in February were: Huerfano (7.2%), Pueblo (6.1%), Fremont (5.8%), Rio Grande (5.6%), and Las Animas (5.5%). County-level unemployment rates are not seasonally adjusted and are directly comparable to Colorado's February unadjusted rate of 4.0 percent.

Establishment survey data

Employers in Colorado added 14,100 **nonfarm payroll jobs** from January to February for a total of 2,826,900 jobs, according to the survey of business establishments. Private sector payroll jobs increased 13,700 and government rose by 400. After the February gain of 14,100, **Colorado has fully recovered the total nonfarm jobs lost in early 2020**. Over the past 22 months, the state has added 381,800 nonfarm payroll jobs, compared to losses totaling 374,500 in March and April 2020. That translates to a **job recovery rate** of 101.9 percent, which exceeds the U.S. rate of 90.4 percent.

Since May 2020, Colorado's **private sector** has grown by 383,300 jobs, compared to declines of 358,800 in early 2020. That translates to a **job recovery rate** of 106.8 percent and outpaces the U.S. rate of 93.2 percent.

Other highlights from the establishment survey:

- **January estimates** were revised down to 2,812,800, and the over the month change from December to January was a gain of 6,000 rather than the originally estimated increase of 6,700 (monthly revisions are based on additional responses from businesses and government agencies since the last published estimates).

- **Private industry sectors with significant job gains** in February were: trade, transportation, and utilities (~4,300), professional and business services (~3,900), leisure and hospitality (~2,300), and construction (~2,100). There were no industries with significant over the month declines.

- **Since February 2021**, nonfarm payroll jobs have increased 138,200, with the private sector growing by 125,800 and government adding an additional 12,400 jobs. The largest **private sector job gains** were in leisure and hospitality (~52,700), professional and business services (~31,500), and trade, transportation, and utilities (~15,700). During that same period, mining and logging (~200) **payroll jobs declined**. Colorado's **rate of job growth** over the past year is 5.1 percent, compared to the U.S. rate of 4.6 percent.

- Over the year, the **average workweek** for all Colorado employees on private nonfarm payrolls decreased from 33.3 to 32.9 hours, while **average hourly earnings** grew from $30.87 to $33.79, over two dollars and twenty cents more than the national average hourly earnings of $31.58.

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All Colorado estimates from the establishment and household surveys, including greater geographic detail, are available at: http://www.colmigateway.com. Estimates for all states and the nation are available at: http://www.bls.gov.

The **March 2022 Colorado Employment Situation** will be released at 8:00 AM on Friday, April 15, 2022. The full schedule of release dates for calendar year 2022 estimates is available at http://www.colmigateway.com.

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Technical Notes

This release provides information on industry employment and labor force statistics for February 2022, the most current estimates available from the Colorado Department of Labor and Employment. The reference period for the establishment and household surveys was the pay period or week that includes the 12th of the month. Therefore, this release provides an estimate of Colorado's employment situation as vaccination rates among the adult population continued to increase and pandemic-related restrictions were relaxed for businesses across the state. Additionally, the February reference week coincides with a decline in COVID-19 case rates for Colorado and the nation following a peak in case rates due to the Omicron variant. For information regarding impacts to Bureau of Labor Statistics data collection and processing during the pandemic, go to https://www.bls.gov/covid19/home.htm.

The unemployment rate, labor force, labor force participation, total employment and the number of unemployed are based on a survey of households. The total employment estimate derived from this survey is intended to measure the number of people employed.

Nonfarm payroll jobs estimates are based on a survey of business establishments and government agencies, and are intended to measure the number of jobs, not the number of people employed. Other series based on this survey include private sector average weekly hours, average hourly earnings and average weekly earnings.

The business establishment survey covers about seven times the number of households surveyed and is therefore considered a more reliable indicator of economic conditions. Because the estimates are based on two separate surveys, one measuring jobs by worksite and the other measuring persons employed and unemployed by household, estimates based on these surveys may provide seemingly conflicting results.

Supplemental information available in following pages

FEBRUARY 2022

EMPLOYMENT SITUATION SUPPLEMENTAL CHARTS

MARCH 25, 2022

This briefing provides information on industry employment and labor force statistics, derived from surveys of business establishments and households. The reference period for these surveys is the pay period or week that includes the 12th of the month. The reference week for February was specifically February 6th – February 12th.

Colorado Department of Labor and Employment

U.S. and Colorado Unemployment Rates
Continue Rapid Improvement in February

Percent

Decrease in February unemployment rate due to a gain in total employment (+17.1k), coupled with an increase in the labor force (+11.6k). Number of unemployed Coloradans dropped by 5,500, to 126,800. The state's unemployment rate has plummeted by more than two percentage points over the past year.

January revised up one-tenth of a percentage point, due to rounding

Month	Colorado	U.S.
Jan-20	2.7	3.5
Feb-20	2.8	3.5
Mar-20	4.8	4.4
Apr-20	11.6	14.7
May-20	11.8	13.2
Jun-20	11.0	11.0
Jul-20	6.6	10.2
Aug-20	6.2	8.4
Sep-20	6.4	7.9
Oct-20	6.1	6.9
Nov-20	6.2	6.7
Dec-20	6.4	6.7
Jan-21	6.2	6.4
Feb-21	6.2	6.2
Mar-21	6.1	6.0
Apr-21	6.1	6.0
May-21	5.8	5.8
Jun-21	5.9	5.9
Jul-21	5.6	5.4
Aug-21	5.3	5.2
Sep-21	4.7	4.7
Oct-21	4.5	4.6
Nov-21	4.3	4.2
Dec-21	4.2	3.9
Jan-22	4.2	4.0
Feb-22	4.0	3.8

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

■ Colorado ■ U.S.

Number of Months for Colorado's Unemployment Rate to Fall from Peak Rate to Less Than 4.1% Over Last Three Recessions
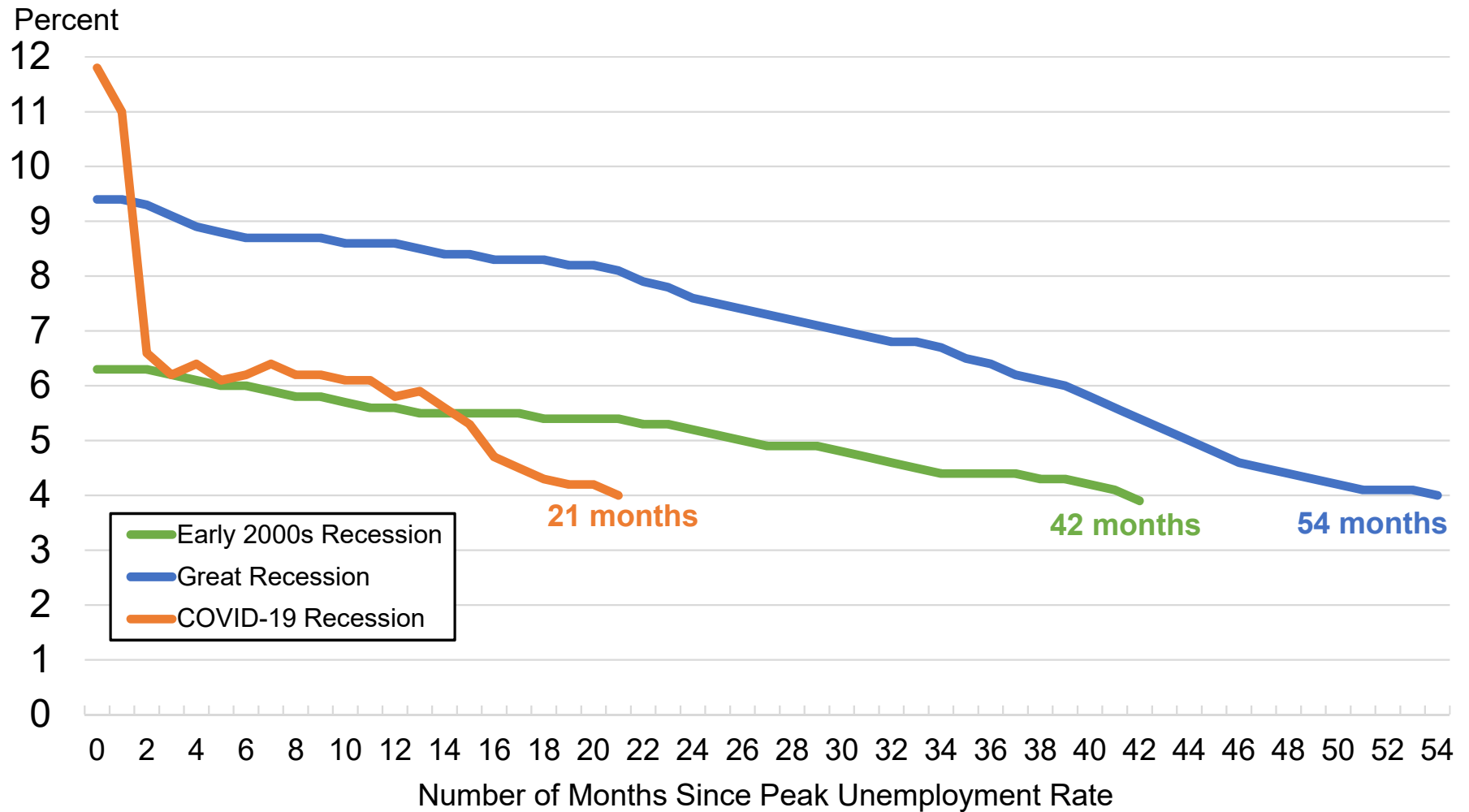
Percent

21 months

42 months

54 months

- Early 2000s Recession
- Great Recession
- COVID-19 Recession

Number of Months Since Peak Unemployment Rate

Colorado's Labor Force Participation Rate at Early 2020 Levels in February
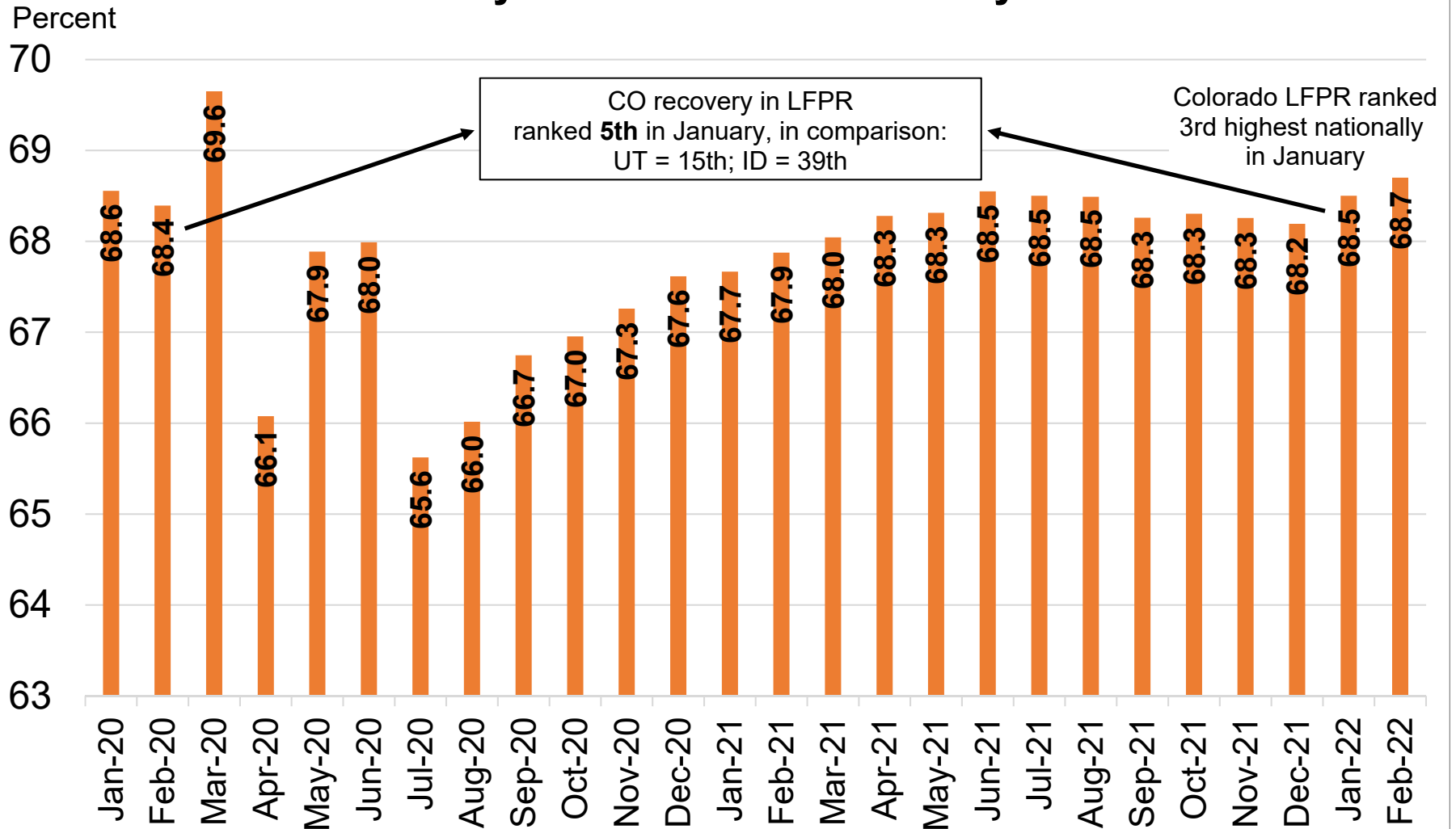
Percent

CO recovery in LFPR ranked **5th** in January, in comparison: UT = 15th; ID = 39th

Colorado LFPR ranked 3rd highest nationally in January

Month	Value
Jan-20	68.6
Feb-20	68.4
Mar-20	69.6
Apr-20	66.1
May-20	67.9
Jun-20	68.0
Jul-20	65.6
Aug-20	66.0
Sep-20	66.7
Oct-20	67.0
Nov-20	67.3
Dec-20	67.6
Jan-21	67.7
Feb-21	67.9
Mar-21	68.0
Apr-21	68.3
May-21	68.3
Jun-21	68.5
Jul-21	68.5
Aug-21	68.5
Sep-21	68.3
Oct-21	68.3
Nov-21	68.3
Dec-21	68.2
Jan-22	68.5
Feb-22	68.7

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted. Estimates share of Colorado's 16+ population that is in the labor force in a given month.
For further information on labor force definitions, go here: https://www.bls.gov/lau/laufaq.htm

Colorado's Employment-to-Population Ratio Accelerating Towards Pre-Pandemic Levels
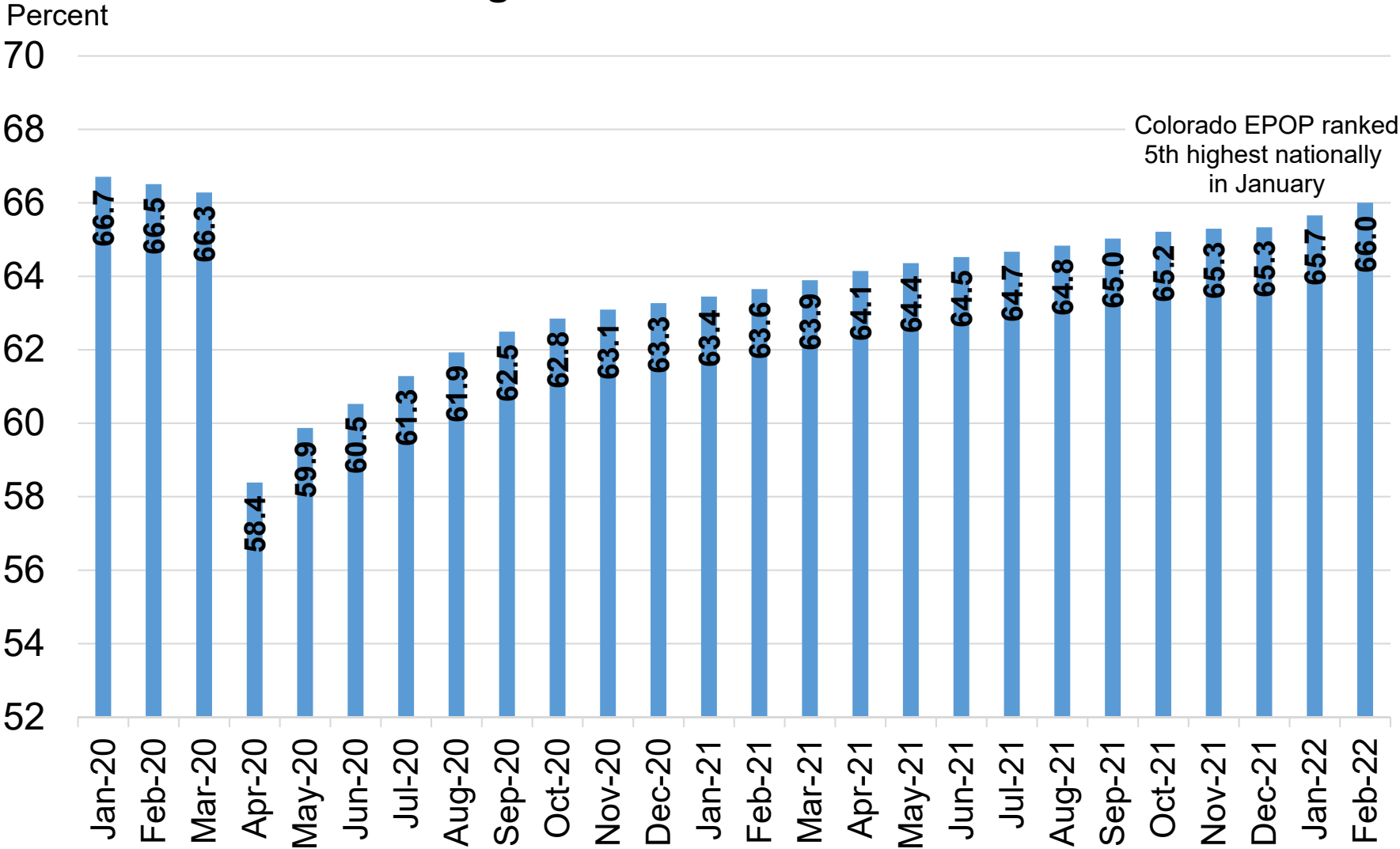
Percent

Colorado EPOP ranked
5th highest nationally
in January

Month	Value
Jan-20	66.7
Feb-20	66.5
Mar-20	66.3
Apr-20	58.4
May-20	59.9
Jun-20	60.5
Jul-20	61.3
Aug-20	61.9
Sep-20	62.5
Oct-20	62.8
Nov-20	63.1
Dec-20	63.3
Jan-21	63.4
Feb-21	63.6
Mar-21	63.9
Apr-21	64.1
May-21	64.4
Jun-21	64.5
Jul-21	64.7
Aug-21	64.8
Sep-21	65.0
Oct-21	65.2
Nov-21	65.3
Dec-21	65.3
Jan-22	65.7
Feb-22	66.0

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted. Estimates share of Colorado's 16+ population that is employed in a given month.

Colorado Total Nonfarm Payroll Jobs Lost in 2020 Fully Recovered After February Gain of 14,100

Gain of 381,800 **total nonfarm** payroll jobs since April 2020.
That represents a **job recovery rate** of nearly 102%.
Comparable rate for the U.S. during that period over 90%.

Loss of 374,500 total nonfarm payroll jobs in March and April

Values shown on chart (by month):
- Jan-20: 9,000
- Feb-20: -700
- Mar-20: -13,000
- Apr-20: -361,500
- May-20: 73,000
- Jun-20: 49,900
- Jul-20: 26,800
- Aug-20: 27,300
- Sep-20: 22,200
- Oct-20: 21,900
- Nov-20: 2,000
- Dec-20: -25,500
- Jan-21: 23,300
- Feb-21: 22,700
- Mar-21: 14,600
- Apr-21: 16,300
- May-21: 11,200
- Jun-21: 14,900
- Jul-21: 16,900
- Aug-21: 4,100
- Sep-21: 3,100
- Oct-21: 14,800
- Nov-21: 13,900
- Dec-21: 8,300
- Jan-22: 6,000
- Feb-22: 14,100

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

13,700 Private Sector Jobs Added in February;
Colorado Job Recovery Substantially Outpaces U.S.

Gain of 383,300 **private** payroll jobs since April 2020.
That represents a **job recovery rate** of around 107%.
Comparable rate for the U.S. during that period of time approximately 93%.

Loss of 358,800 private payroll jobs in March and April

85,200
54,700
25,500
22,600
24,400
22,300
4,400
5,400
-100
-12,700
-26,400
23,100
21,700
13,400
14,800
11,500
7,700
12,200
7,300
4,300
16,000
12,900
6,100
5,900
13,700
-346,100

100,000
50,000
0
-50,000
-100,000
-150,000
-200,000
-250,000
-300,000
-350,000
-400,000

Jan-20
Feb-20
Mar-20
Apr-20
May-20
Jun-20
Jul-20
Aug-20
Sep-20
Oct-20
Nov-20
Dec-20
Jan-21
Feb-21
Mar-21
Apr-21
May-21
Jun-21
Jul-21
Aug-21
Sep-21
Oct-21
Nov-21
Dec-21
Jan-22
Feb-22

Colorado's Rate of Job Recovery Notably Outpacing the U.S. Through February 2022
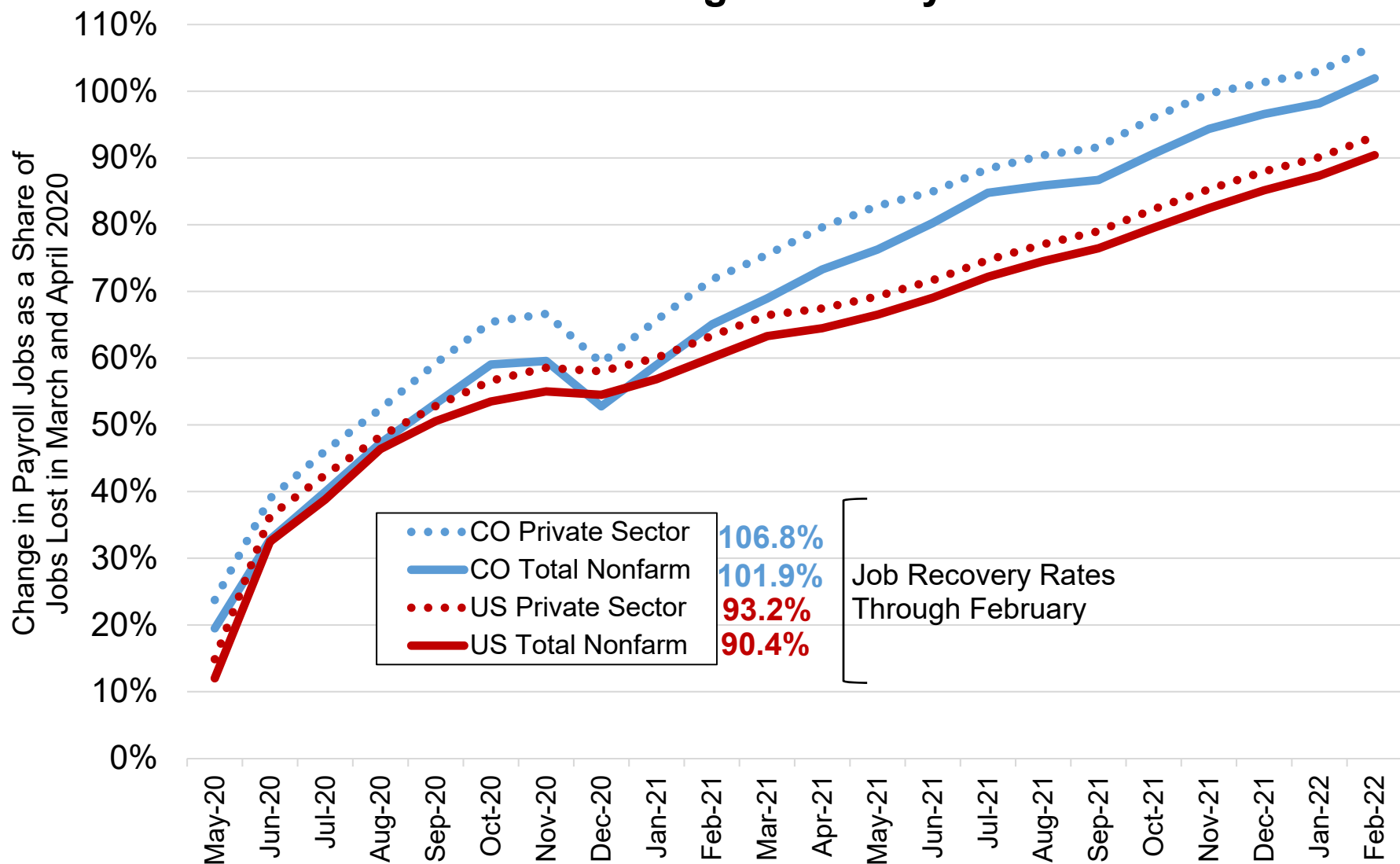
Y-axis: Change in Payroll Jobs as a Share of Jobs Lost in March and April 2020

Legend:
- CO Private Sector (dotted light blue) — **106.8%**
- CO Total Nonfarm (solid light blue) — **101.9%**
- US Private Sector (dotted red) — **93.2%**
- US Total Nonfarm (solid red) — **90.4%**

Job Recovery Rates Through February

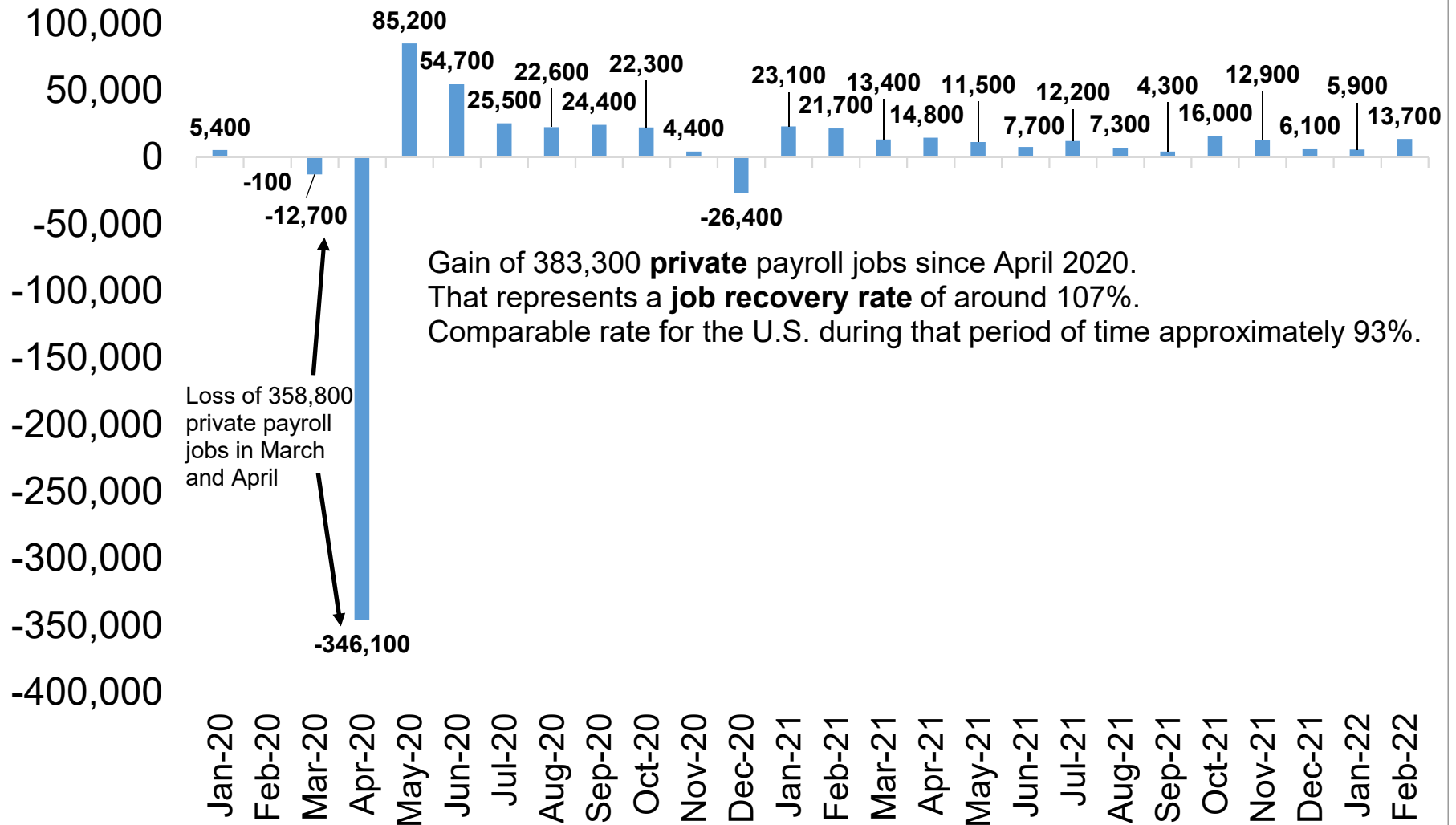Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Colorado Total Nonfarm Employment and the Gap Between Different Measures of Recovery Baselines

Pre-COVID* Trend +4,900/month

February 2020 Level

Currently Published Levels

Recovery Gap:
Feb 2020 = Level reached February 2022

Pre-COVID = 110,300
•9.6 months to achieve based on average monthly gain of 11,500 over past 12 months

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted
*Note: the blue line represents the trendline in the level of total nonfarm employment if the 2019 average monthly gain of 4,900 payroll jobs had held constant. This can be used as a baseline if no pandemic-related recession had occurred and job growth had continued at an uninterrupted pace.

Four Major Industries Added
At Least 2,000 Jobs in February

Over the month change in payroll jobs of **+/- 1,000** identified as a data label in this chart

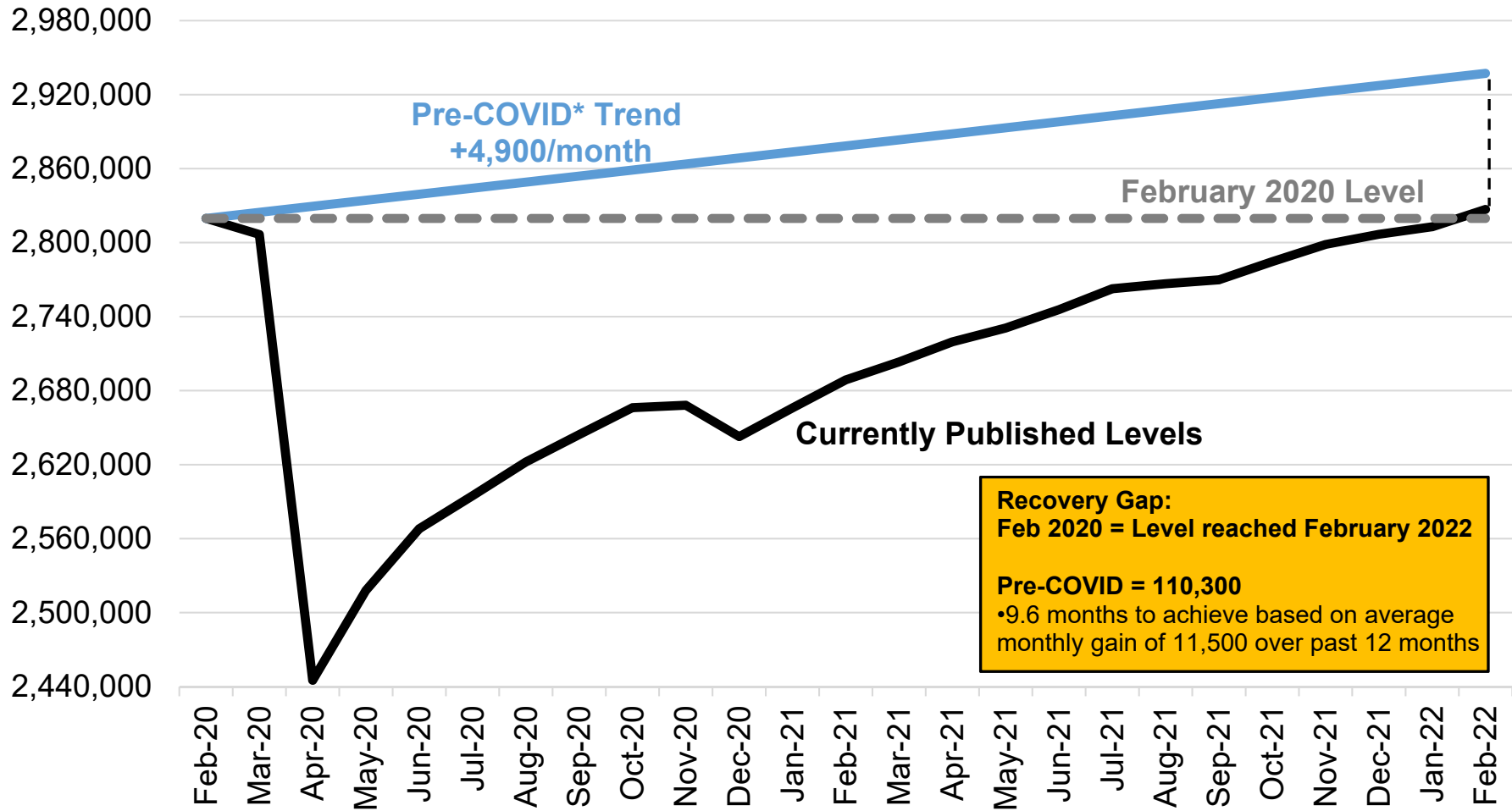| Category	Value
Trade, Transportation & Utilities	4,300
Professional & Business Services	3,900
Leisure & Hospitality	2,300
Construction	2,100

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Colorado Industry Sectors with the Fastest Payroll Job Recovery Rates

1400%	**610%**	**389%**	**184%**	**142%**	**118%**	**118%**	**112%**	**107%**
Finance and Insurance	Transportation Warehousing and Utilities	Professional, Scientific, and Technical	Management of Companies and Enterprises	Construction	Wholesale Trade	Retail Trade	Manufacturing	Other Services

Recovery Rate

Blue bar (Change in Jobs Feb20 - Apr20): -300, -2,100, -8,400, -2,500, -9,800, -6,200, -40,900, -11,000, -23,400

Orange bar (Change in Jobs Apr20 - Feb22): 4,200, 12,800, 32,700, 4,600, 13,900, 7,300, 48,100, 12,300, 25,000

■ Change in Jobs Feb20 - Apr20   ■ Change in Jobs Apr20 - Feb22

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

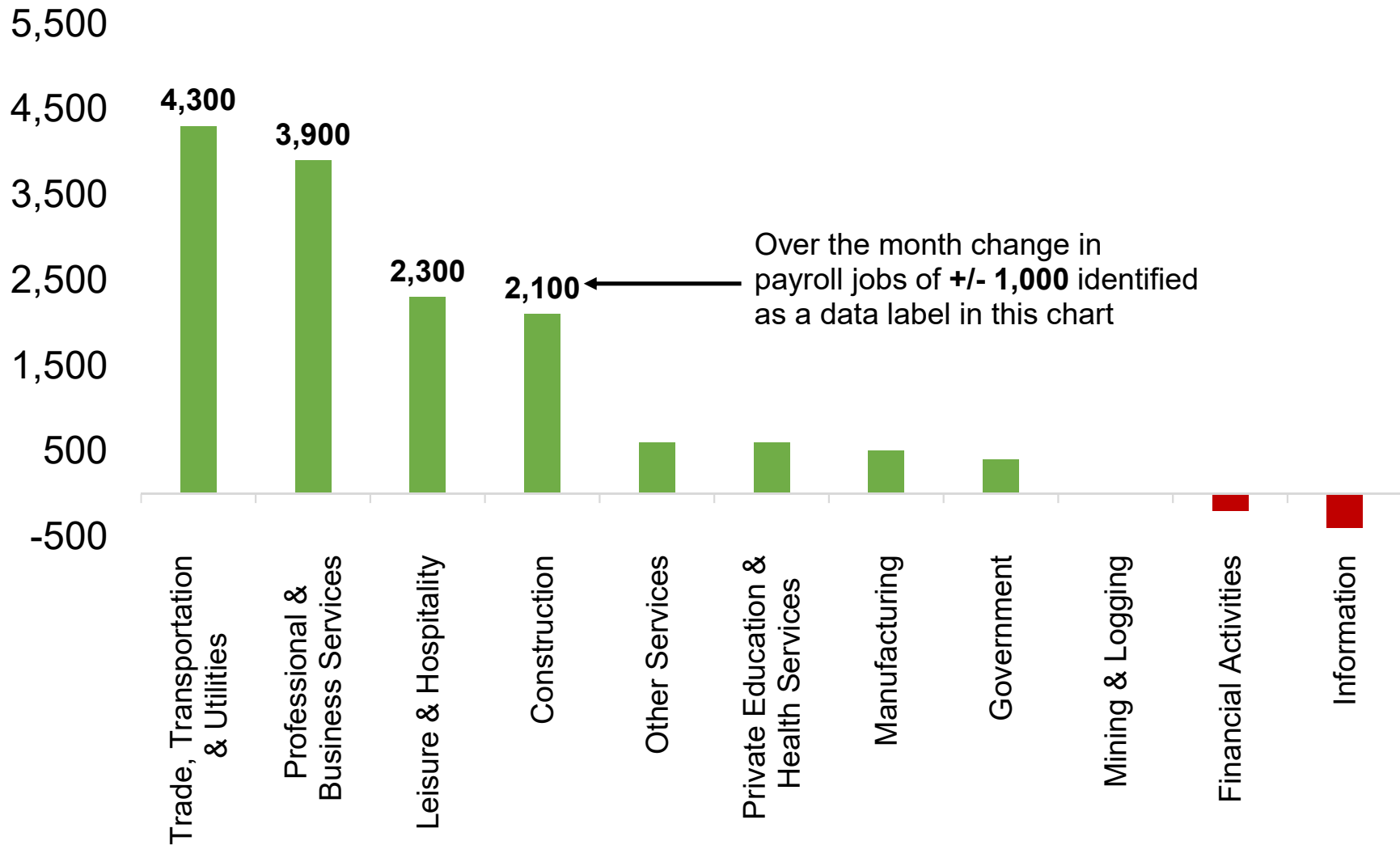# Colorado Industry Sectors with Payroll Job Recovery Rates Between 77 and 98 Percent

150,000

100,000

50,000

0

-50,000

-100,000

-150,000

Recovery Rate

-8,100 | 7,900

-6,500 | 6,200

-23,500 | 22,200

-138,300 | 126,800

-37,300 | 32,600

-34,700 | 28,900

-3,400 | 2,600

98%
Private Educational Services

95%
Real Estate, Rental and Leasing

95%
Administrative and Support and Waste Mgmt

92%
Accommodation and Food Services

87%
Private Health Care and Social Assistance

83%
Arts, Entertainment, and Recreation

77%
Information
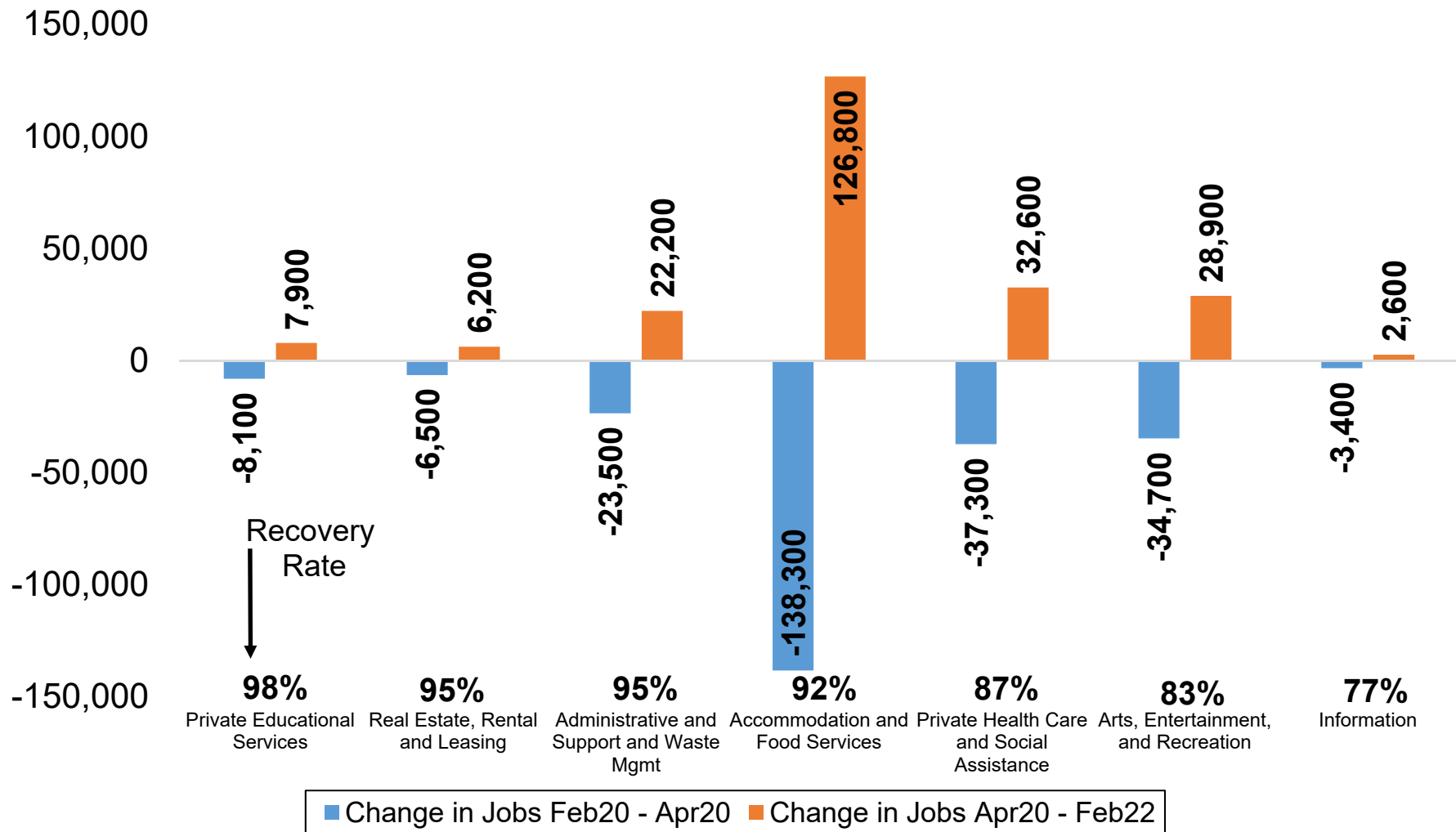
■ Change in Jobs Feb20 - Apr20 ■ Change in Jobs Apr20 - Feb22

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Colorado Industry Sectors with Continued Losses in Payroll Jobs Since April 2020
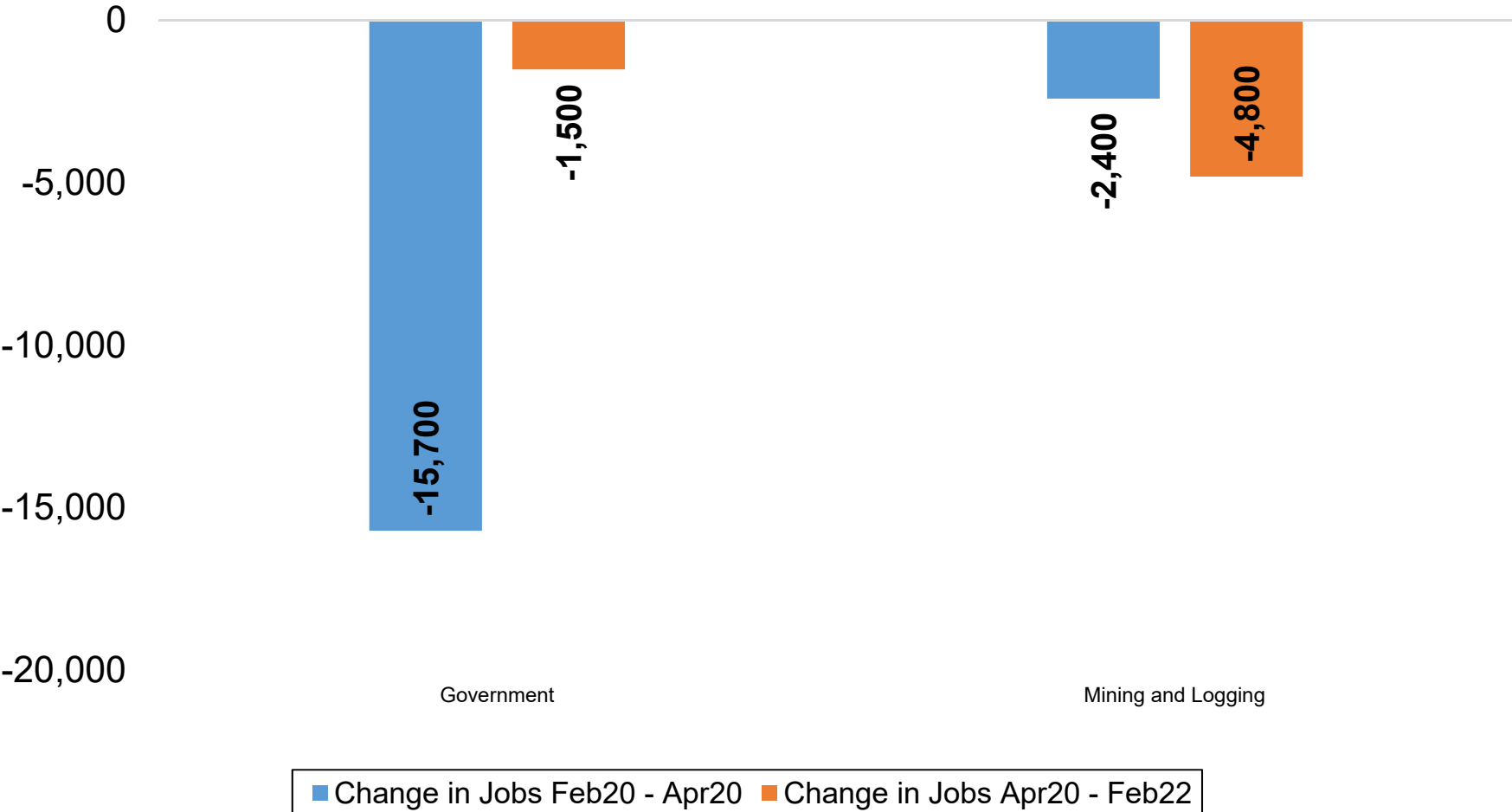
-15,700

-1,500

-2,400

-4,800

Government

Mining and Logging

■ Change in Jobs Feb20 - Apr20 ■ Change in Jobs Apr20 - Feb22

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Job Loss and Recovery by Low, Medium, and High Wage Industries (Colorado & U.S.)
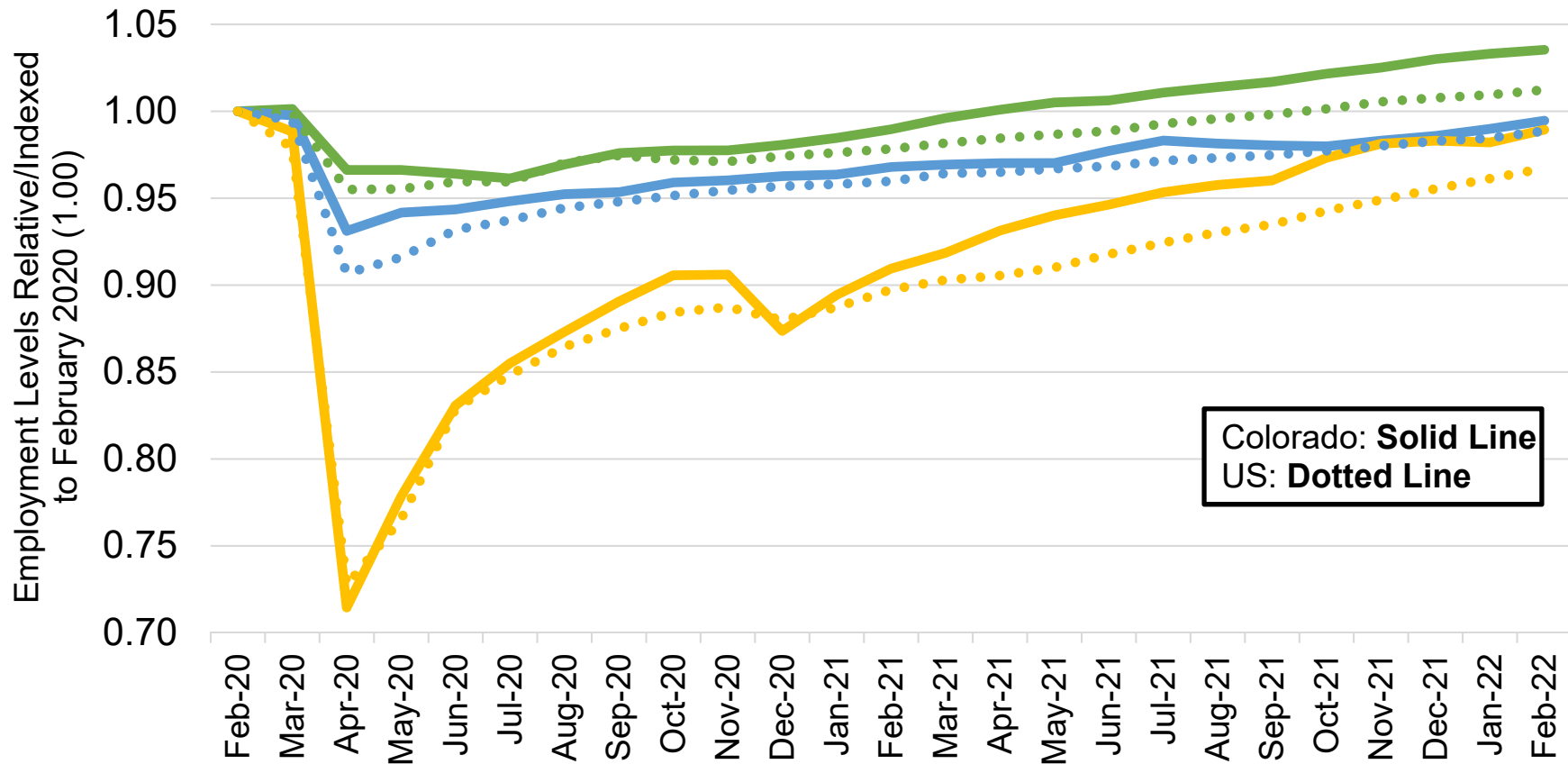
Colorado: **Solid Line**
US: **Dotted Line**

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted. Note: low, medium, and high wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages. **Low wage** industries include: retail trade; admin support/waste mgmt; private education services; arts, entertainment, and recreation; accommodation and food services; and other services. **Medium wage** industries include: construction; manufacturing; transportation, warehousing, and utilities; real estate, rental, and leasing; private health care and social assistance; state government; and local government. **High wage** industries include: mining and logging; wholesale trade; finance and insurance; professional and technical services; management of companies; and federal government.

Colorado Job Loss & Recovery by Low Wage Industries
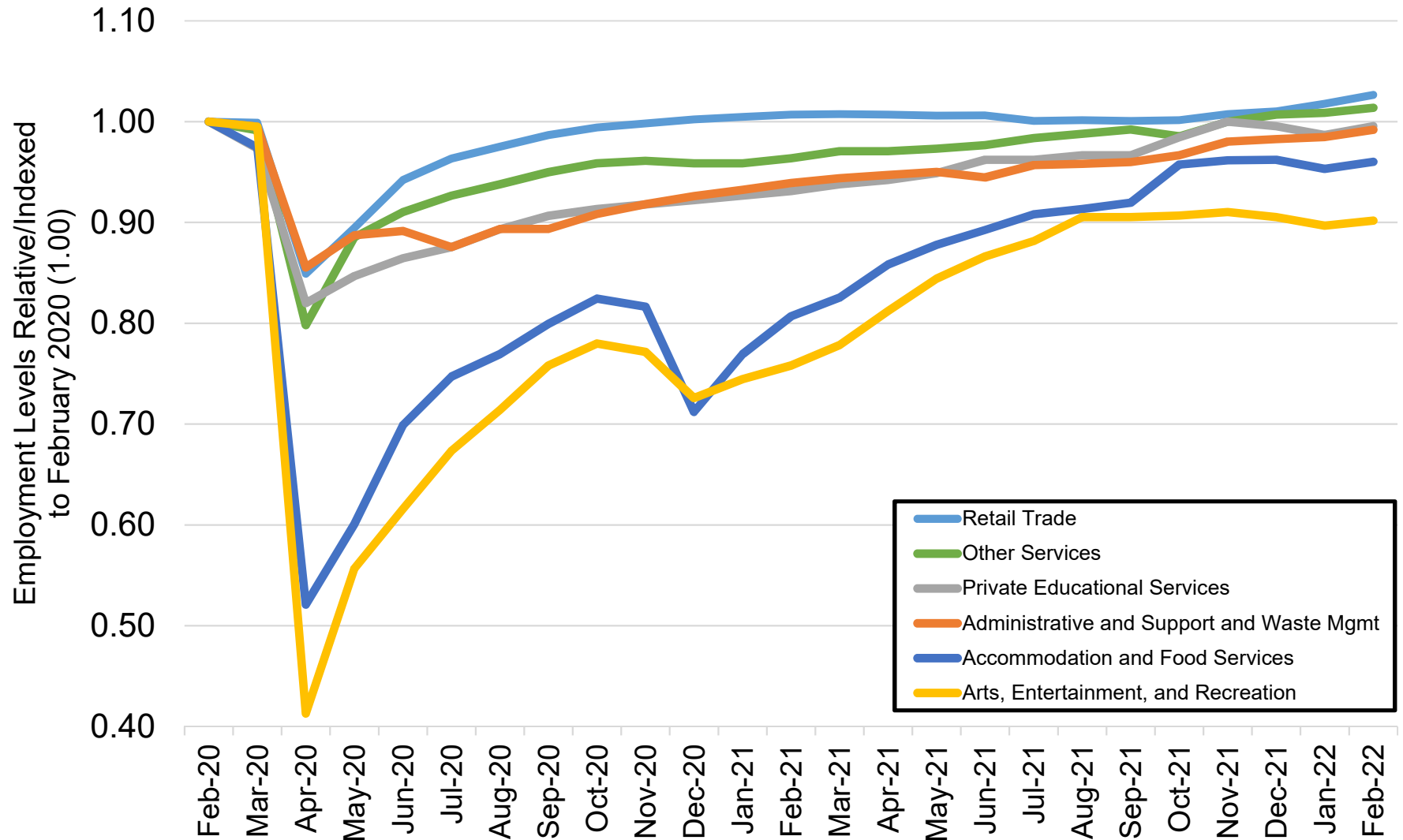
Y-axis: Employment Levels Relative/Indexed to February 2020 (1.00)

X-axis values: Feb-20, Mar-20, Apr-20, May-20, Jun-20, Jul-20, Aug-20, Sep-20, Oct-20, Nov-20, Dec-20, Jan-21, Feb-21, Mar-21, Apr-21, May-21, Jun-21, Jul-21, Aug-21, Sep-21, Oct-21, Nov-21, Dec-21, Jan-22, Feb-22

Legend:
- Retail Trade
- Other Services
- Private Educational Services
- Administrative and Support and Waste Mgmt
- Accommodation and Food Services
- Arts, Entertainment, and Recreation

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted. Note: low wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

Colorado Job Loss & Recovery by Medium Wage Industries
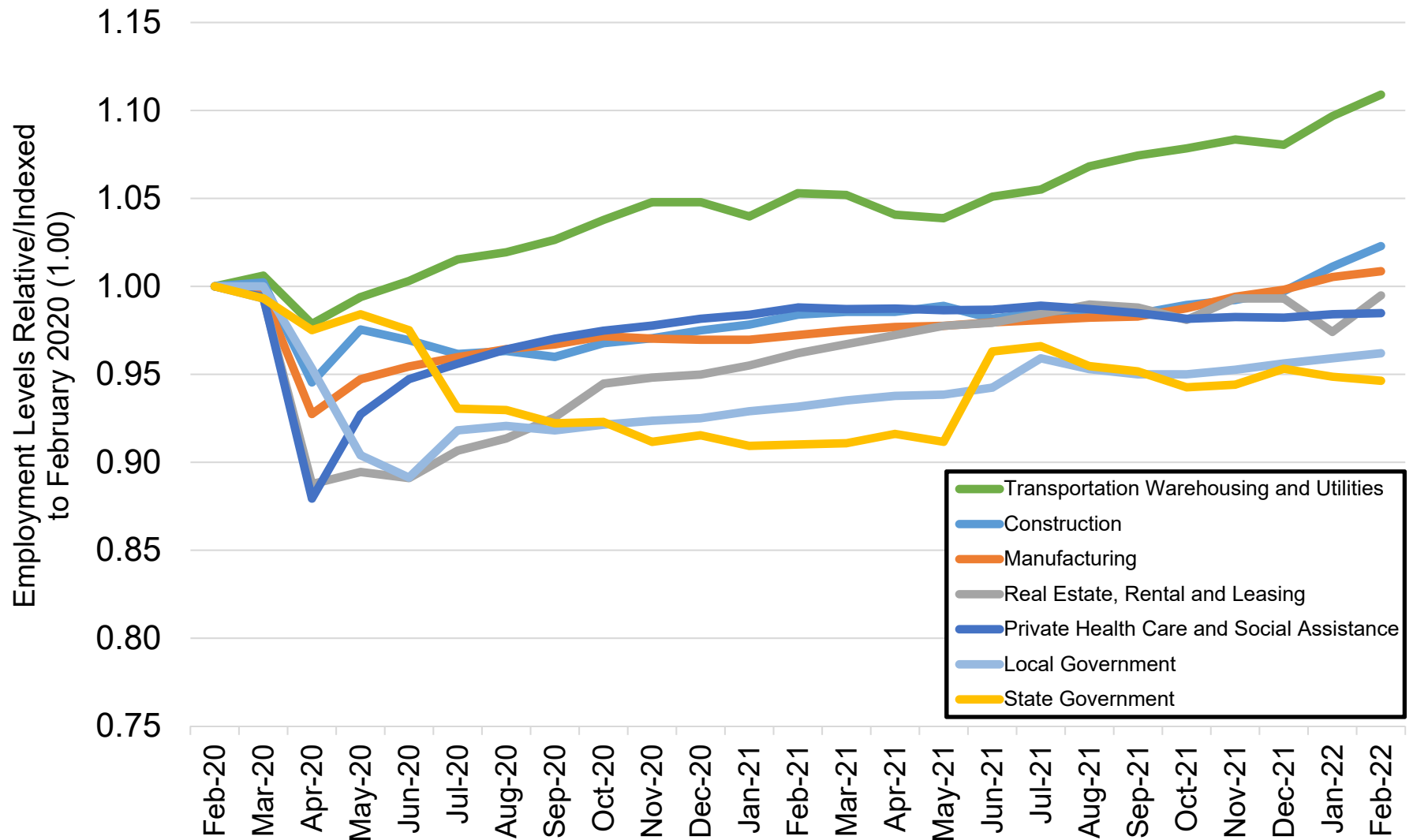
Employment Levels Relative/Indexed to February 2020 (1.00)

Legend:
- Transportation Warehousing and Utilities
- Construction
- Manufacturing
- Real Estate, Rental and Leasing
- Private Health Care and Social Assistance
- Local Government
- State Government

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted. Note: medium wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

Colorado Job Loss & Recovery by High Wage Industries

Temporary 2020 Census Hiring →

Y-axis: Employment Levels Relative/Indexed to February 2020 (1.00)

Y-axis values: 1.20, 1.10, 1.00, 0.90, 0.80, 0.70, 0.60, 0.50, 0.40

X-axis: Feb-20, Mar-20, Apr-20, May-20, Jun-20, Jul-20, Aug-20, Sep-20, Oct-20, Nov-20, Dec-20, Jan-21, Feb-21, Mar-21, Apr-21, May-21, Jun-21, Jul-21, Aug-21, Sep-21, Oct-21, Nov-21, Dec-21, Jan-22, Feb-22

Legend:
- Professional, Scientific, and Technical
- Management of Companies and Enterprises
- Finance and Insurance
- Wholesale Trade
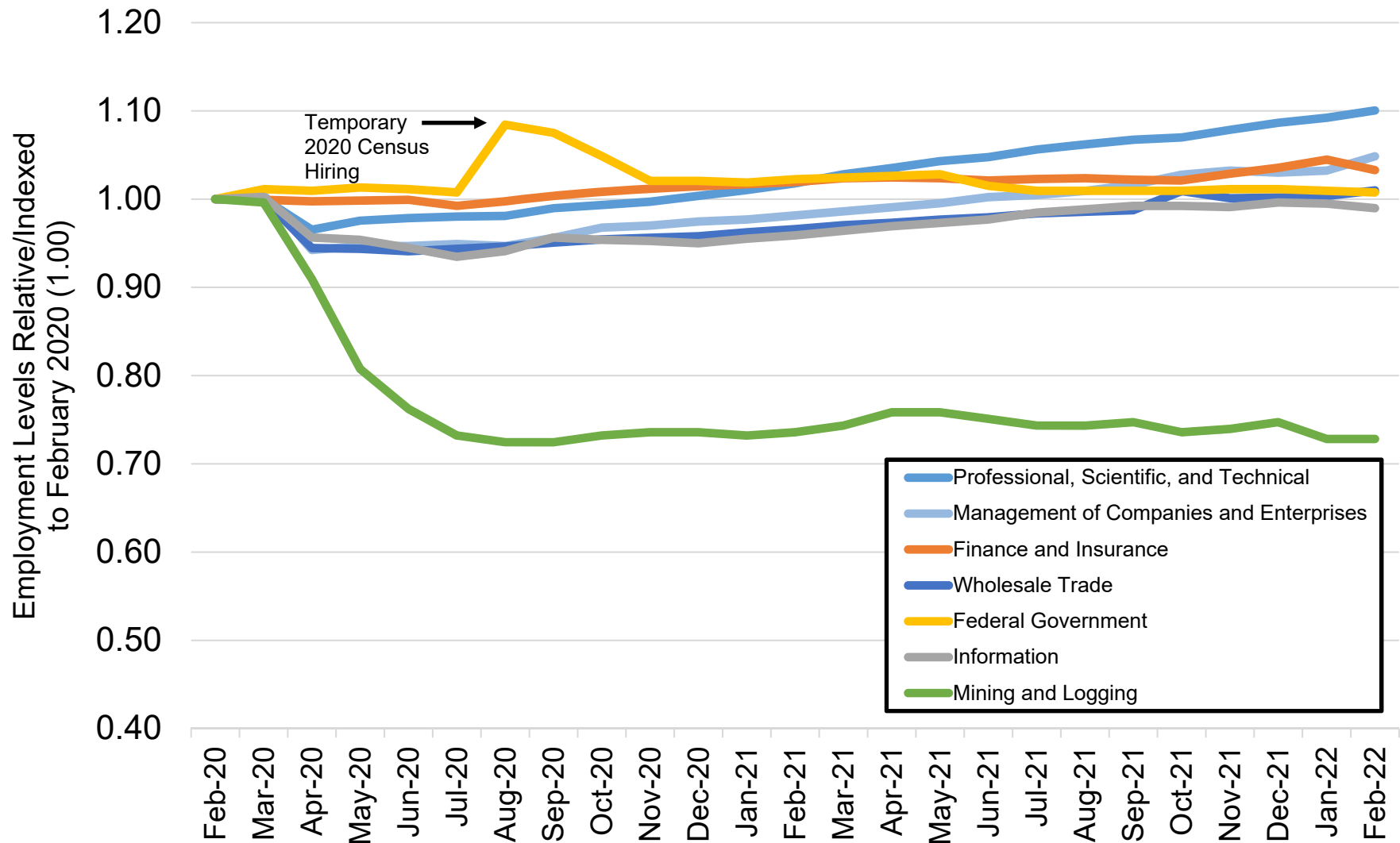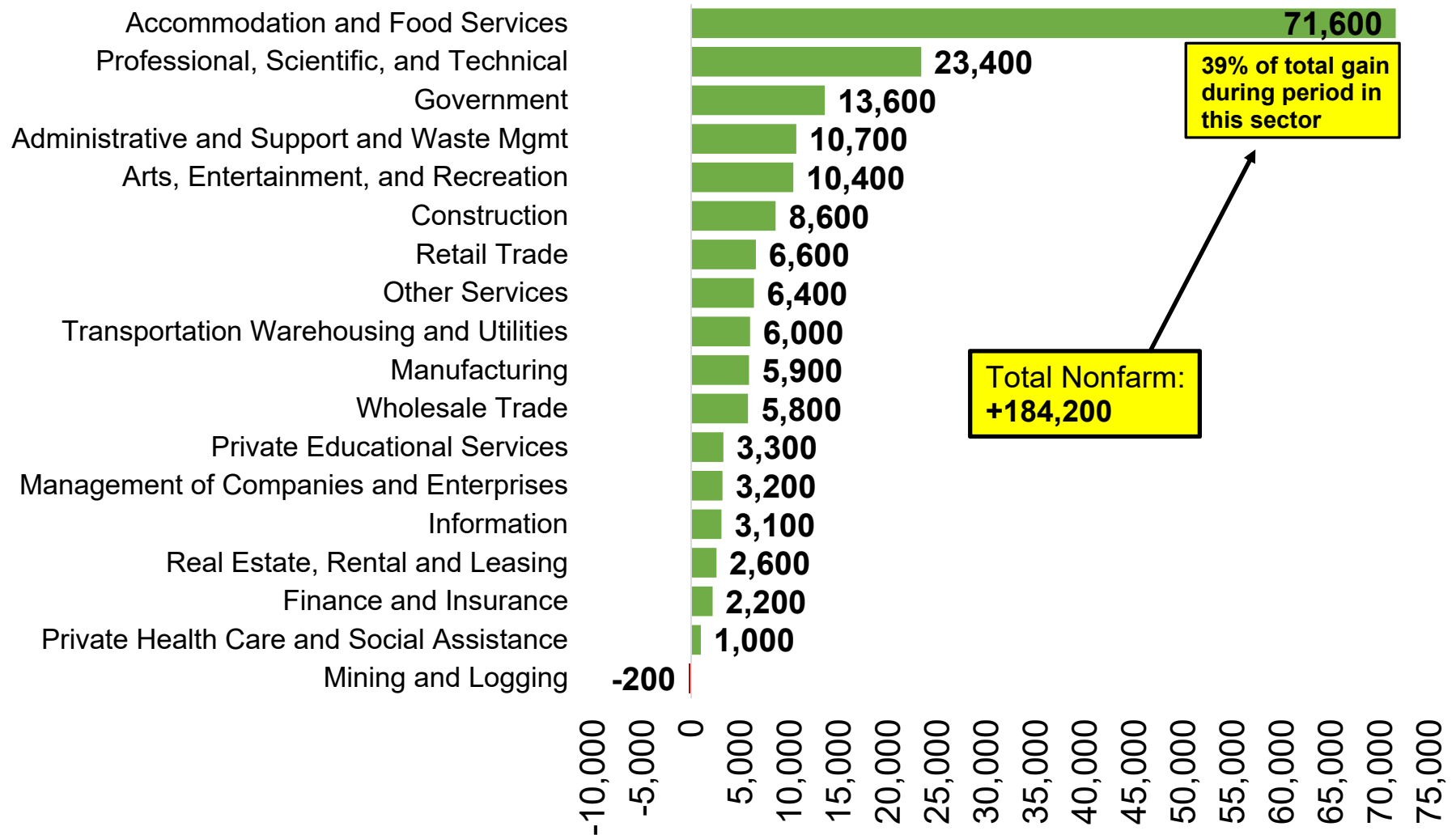- Federal Government
- Information
- Mining and Logging

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted. Note: high wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

Change in Payroll Jobs Since December 2020, by Industry Sector

Industry Sector	Change
Accommodation and Food Services	71,600
Professional, Scientific, and Technical	23,400
Government	13,600
Administrative and Support and Waste Mgmt	10,700
Arts, Entertainment, and Recreation	10,400
Construction	8,600
Retail Trade	6,600
Other Services	6,400
Transportation Warehousing and Utilities	6,000
Manufacturing	5,900
Wholesale Trade	5,800
Private Educational Services	3,300
Management of Companies and Enterprises	3,200
Information	3,100
Real Estate, Rental and Leasing	2,600
Finance and Insurance	2,200
Private Health Care and Social Assistance	1,000
Mining and Logging	-200

39% of total gain during period in this sector

Total Nonfarm: +184,200

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Change in Payroll Jobs Since December 2020, by Colorado Substate Area

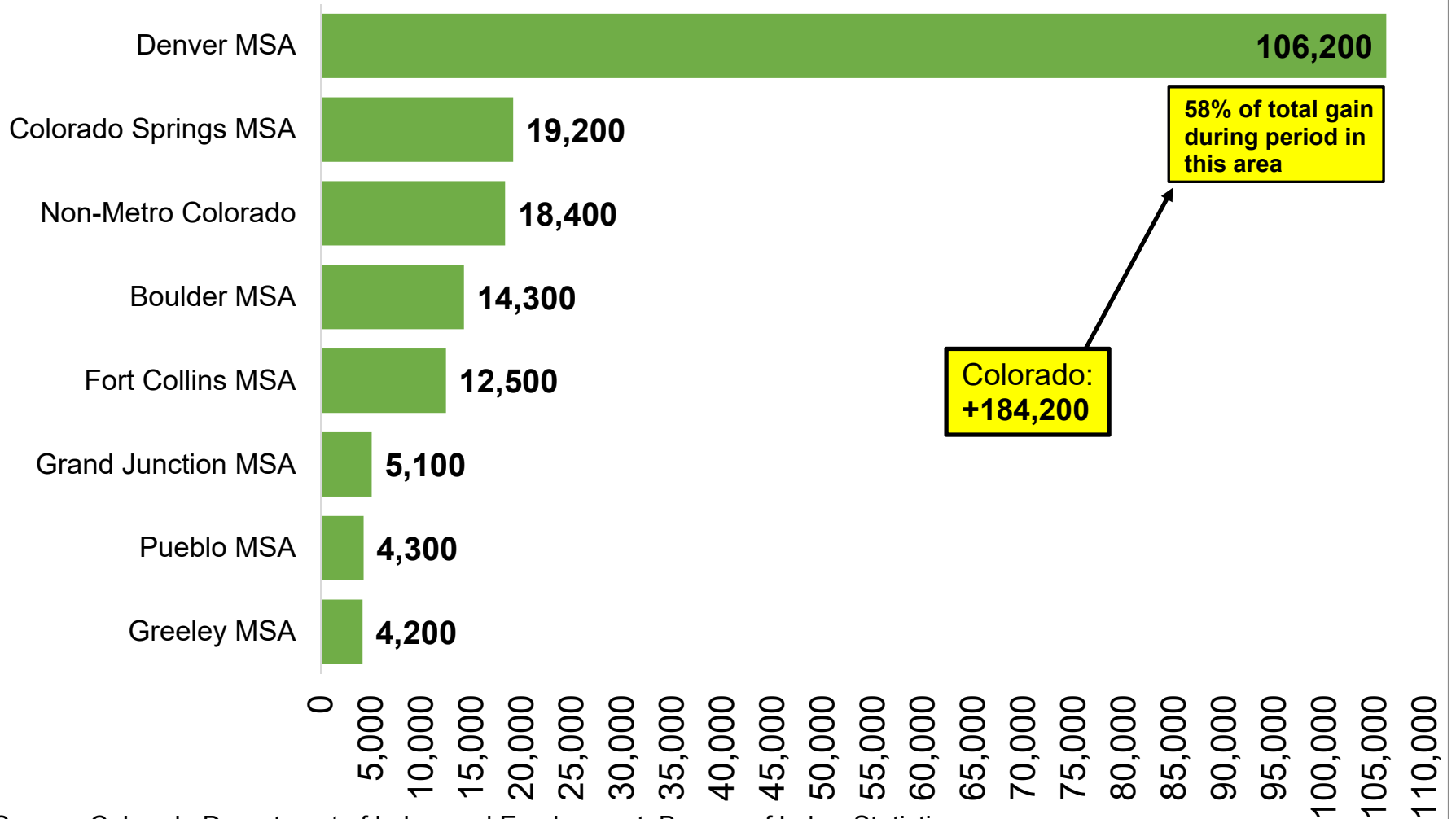| Area	Change
Denver MSA	106,200
Colorado Springs MSA	19,200
Non-Metro Colorado	18,400
Boulder MSA	14,300
Fort Collins MSA	12,500
Grand Junction MSA	5,100
Pueblo MSA	4,300
Greeley MSA	4,200

58% of total gain during period in this area

Colorado: +184,200

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted
Note: MSA = Metropolitan Statistical Area; Non-Metro Colorado = residual of state that is not an MSA (47 counties)

Total Nonfarm Job Recovery Rates by Colorado Substate Area

Colorado: **102%**
US: **90%**

	Grand Junction MSA	Colorado Springs MSA	Denver MSA	Pueblo MSA	Fort Collins MSA	Boulder MSA	Non-Metro Colorado	Greeley MSA
Change in Jobs Feb20 - Apr20	-9,000	-36,100	-199,600	-6,600	-25,300	-24,100	-62,100	-11,700
Change in Jobs Apr20 - Feb22	11,200	43,100	208,800	6,700	25,500	22,700	58,300	5,500
Recovery Rate	124%	119%	105%	102%	101%	94%	94%	47%

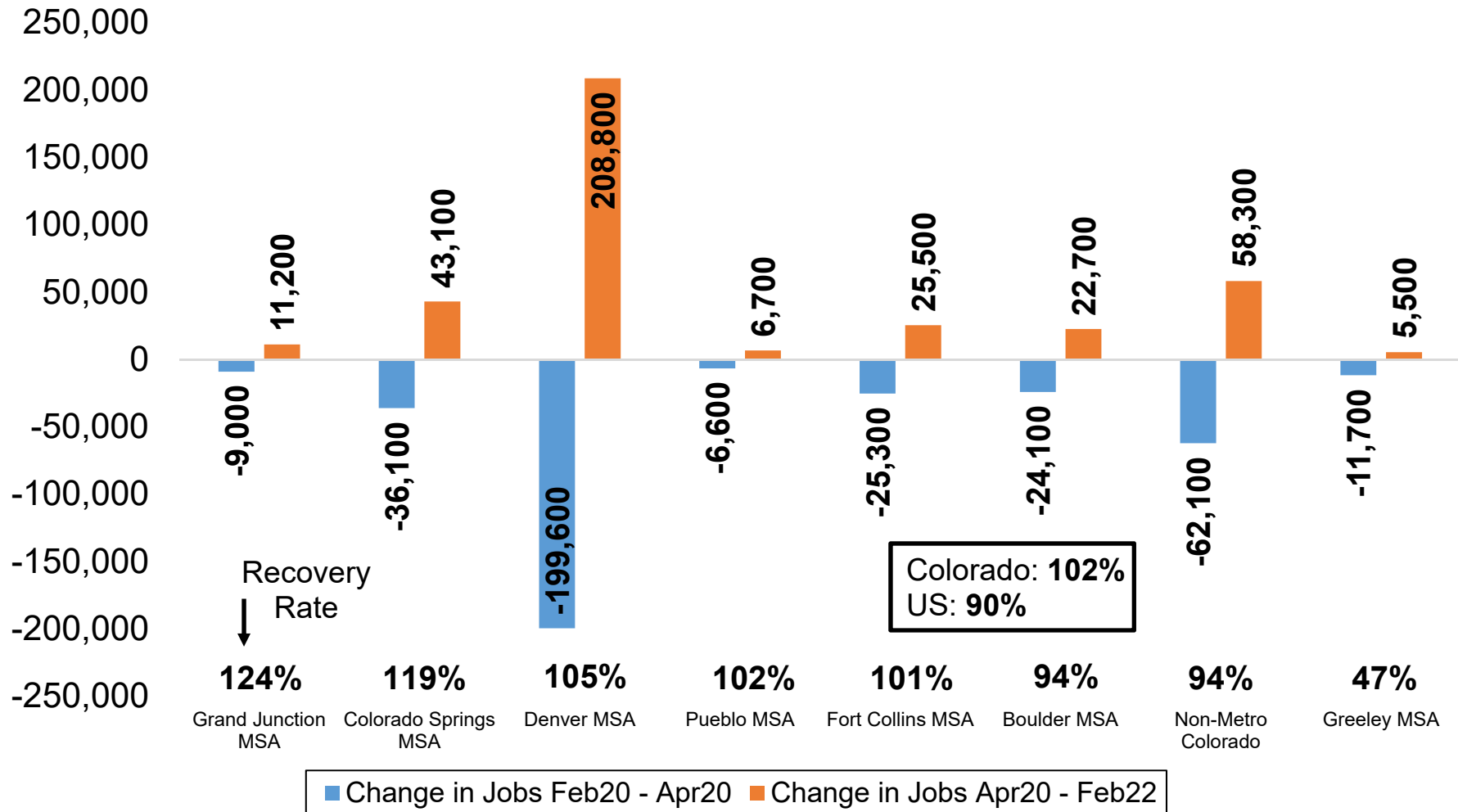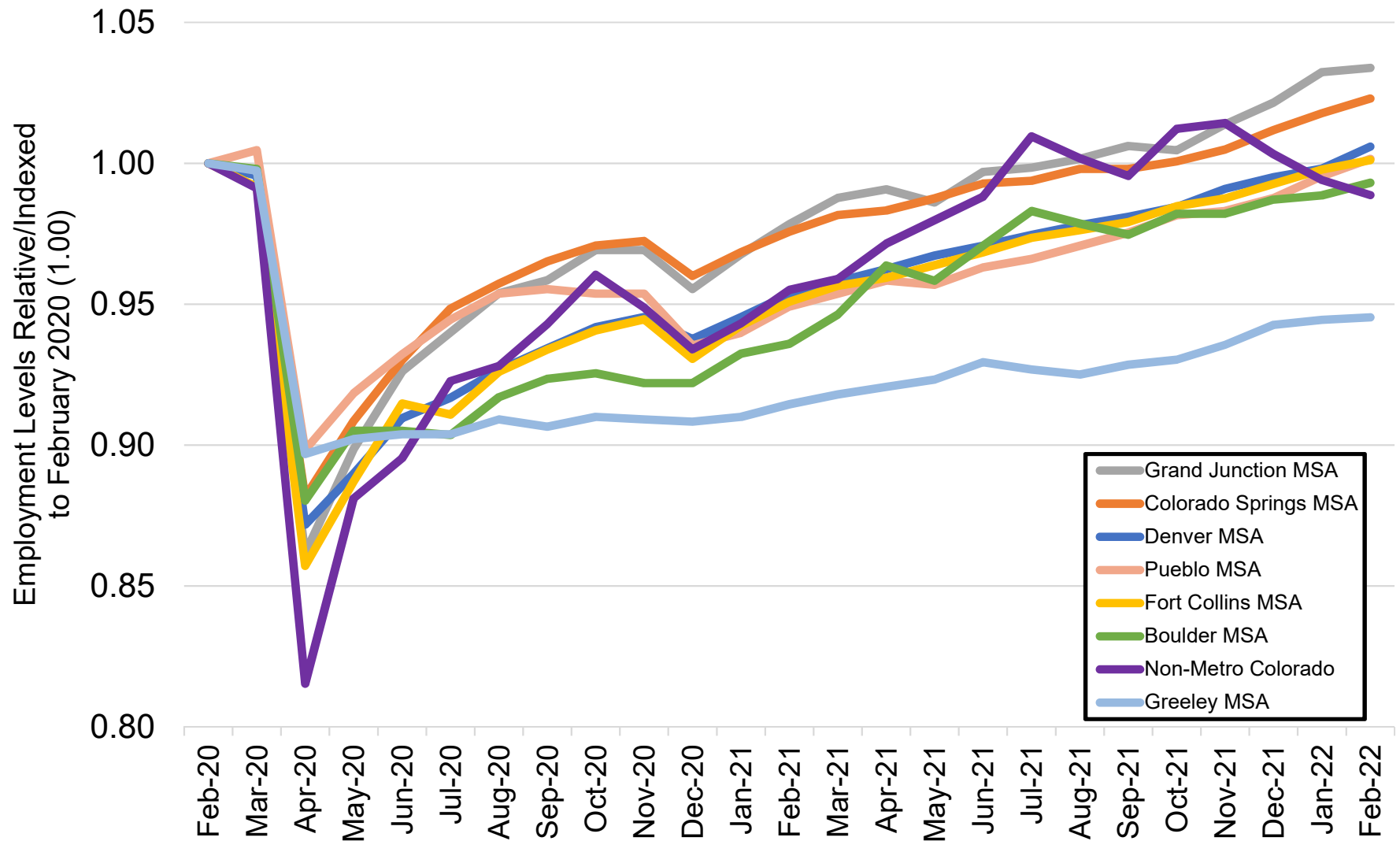■ Change in Jobs Feb20 - Apr20 ■ Change in Jobs Apr20 - Feb22

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted
Note: MSA = Metropolitan Statistical Area; Non-Metro Colorado = residual of state that is not an MSA (47 total counties)

Colorado Job Loss & Recovery by Colorado Substate Area

Employment Levels Relative/Indexed to February 2020 (1.00)

Legend:
- Grand Junction MSA
- Colorado Springs MSA
- Denver MSA
- Pueblo MSA
- Fort Collins MSA
- Boulder MSA
- Non-Metro Colorado
- Greeley MSA

X-axis: Feb-20, Mar-20, Apr-20, May-20, Jun-20, Jul-20, Aug-20, Sep-20, Oct-20, Nov-20, Dec-20, Jan-21, Feb-21, Mar-21, Apr-21, May-21, Jun-21, Jul-21, Aug-21, Sep-21, Oct-21, Nov-21, Dec-21, Jan-22, Feb-22

Percent Contribution to Total Colorado Nonfarm Payroll Jobs Lost March & April 2020, by Industry Sector
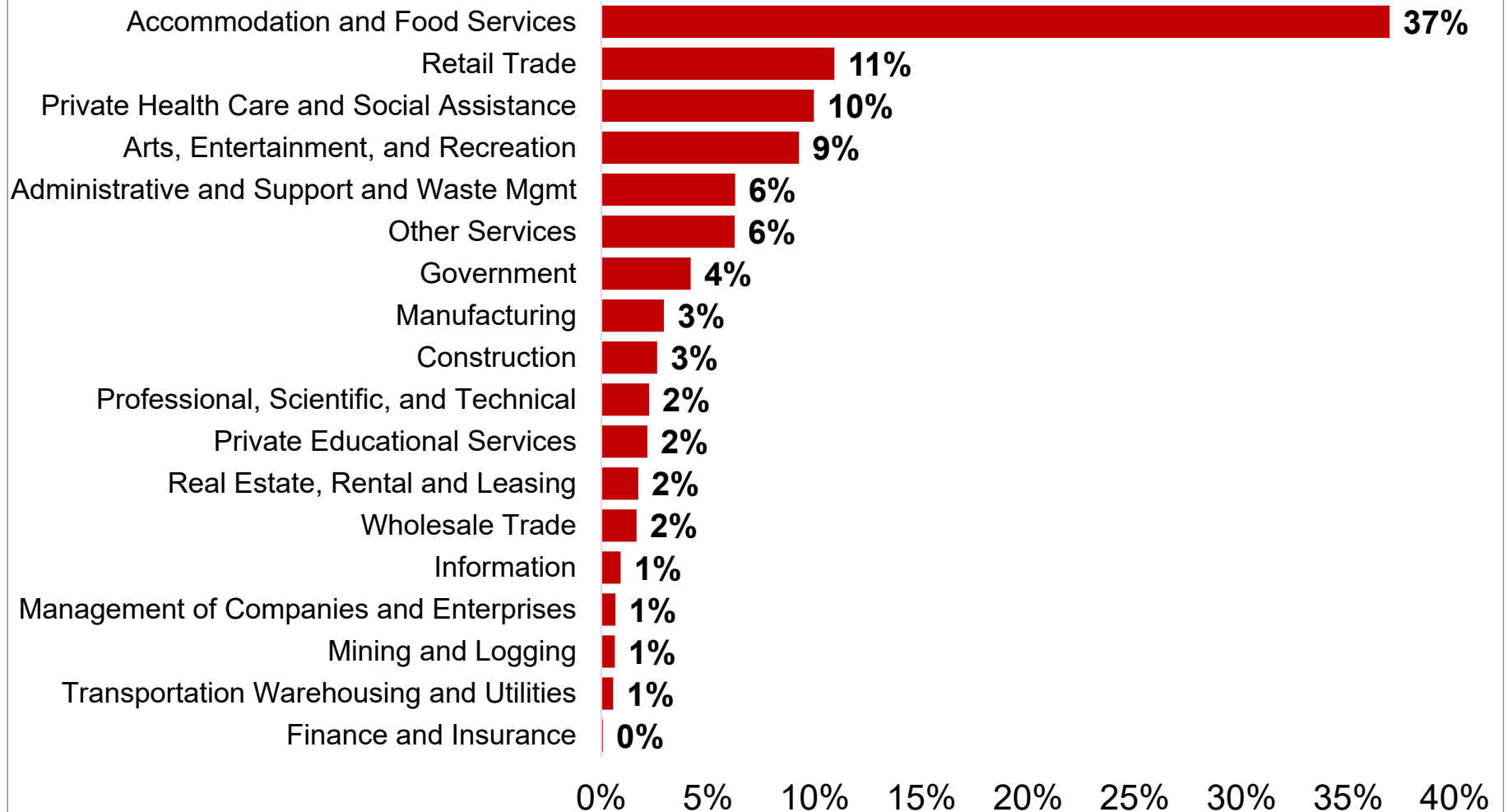
Industry Sector	Percent
Accommodation and Food Services	37%
Retail Trade	11%
Private Health Care and Social Assistance	10%
Arts, Entertainment, and Recreation	9%
Administrative and Support and Waste Mgmt	6%
Other Services	6%
Government	4%
Manufacturing	3%
Construction	3%
Professional, Scientific, and Technical	2%
Private Educational Services	2%
Real Estate, Rental and Leasing	2%
Wholesale Trade	2%
Information	1%
Management of Companies and Enterprises	1%
Mining and Logging	1%
Transportation Warehousing and Utilities	1%
Finance and Insurance	0%

Percent Contribution to Total Colorado Nonfarm Payroll Jobs Added Since April 2020, by Industry Sector
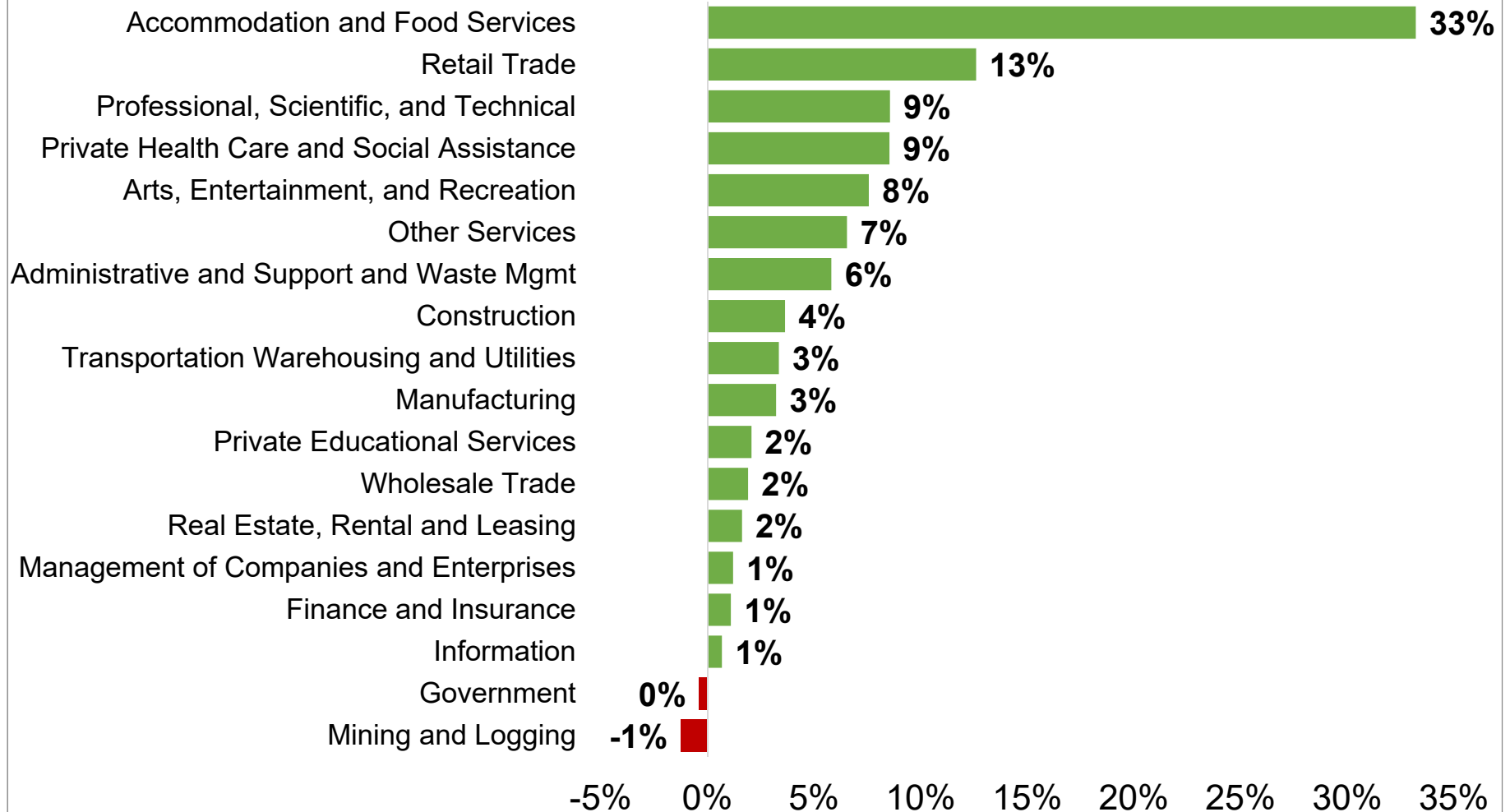
Industry Sector	Percent
Accommodation and Food Services	33%
Retail Trade	13%
Professional, Scientific, and Technical	9%
Private Health Care and Social Assistance	9%
Arts, Entertainment, and Recreation	8%
Other Services	7%
Administrative and Support and Waste Mgmt	6%
Construction	4%
Transportation Warehousing and Utilities	3%
Manufacturing	3%
Private Educational Services	2%
Wholesale Trade	2%
Real Estate, Rental and Leasing	2%
Management of Companies and Enterprises	1%
Finance and Insurance	1%
Information	1%
Government	0%
Mining and Logging	-1%

Percent Change in Average Weekly Earnings Since 2019, by Select Colorado Industry

Legend:
- Trade, Transportation, and Utilities
- Leisure and Hospitality
- Construction
- Total Private
- Professional and Business Services
- Manufacturing

Y-axis: 12-Month Moving Average Weekly Earnings Relative/Indexed to 2019 Annual Average (0%)
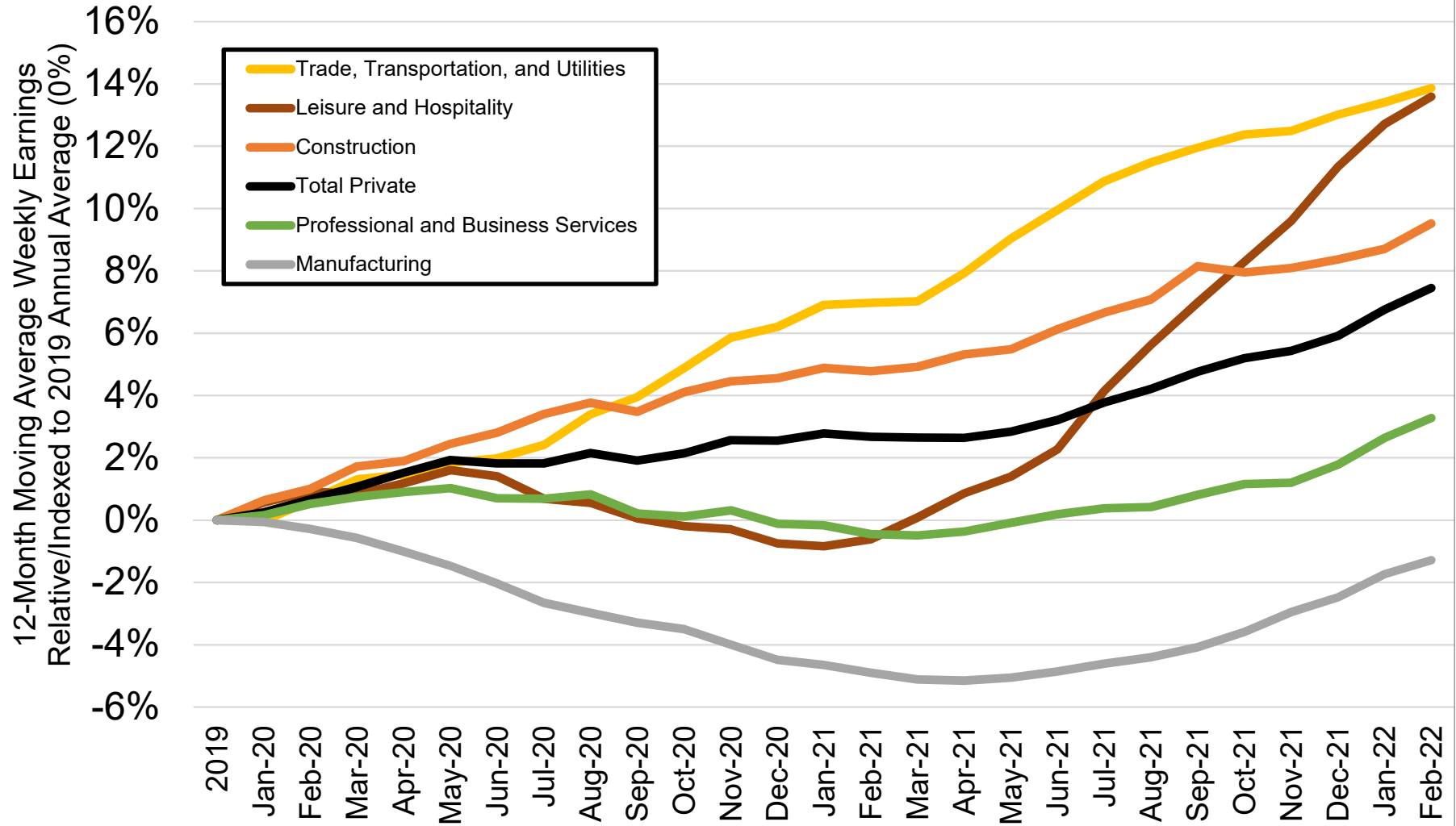
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data not seasonally adjusted. Note: each month on this chart represents a 12-month moving average and measures the percent change in average weekly earnings compared to the 2019 annual average for that industry.

Involuntary Part-Time Workers as Share of Labor Force

Involuntary Part-time Workers as Share of Labor Force (y-axis)

7%
6%
5%
4%
3%
2%
1%
0%

Great Recession

3.8%
5.5%
5.7%
5.7%
5.4%
4.9%
3.7%
3.6%
3.5%
2.7%
2.5%
3.1%
5.8%
3.8%
2.2%

2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022*
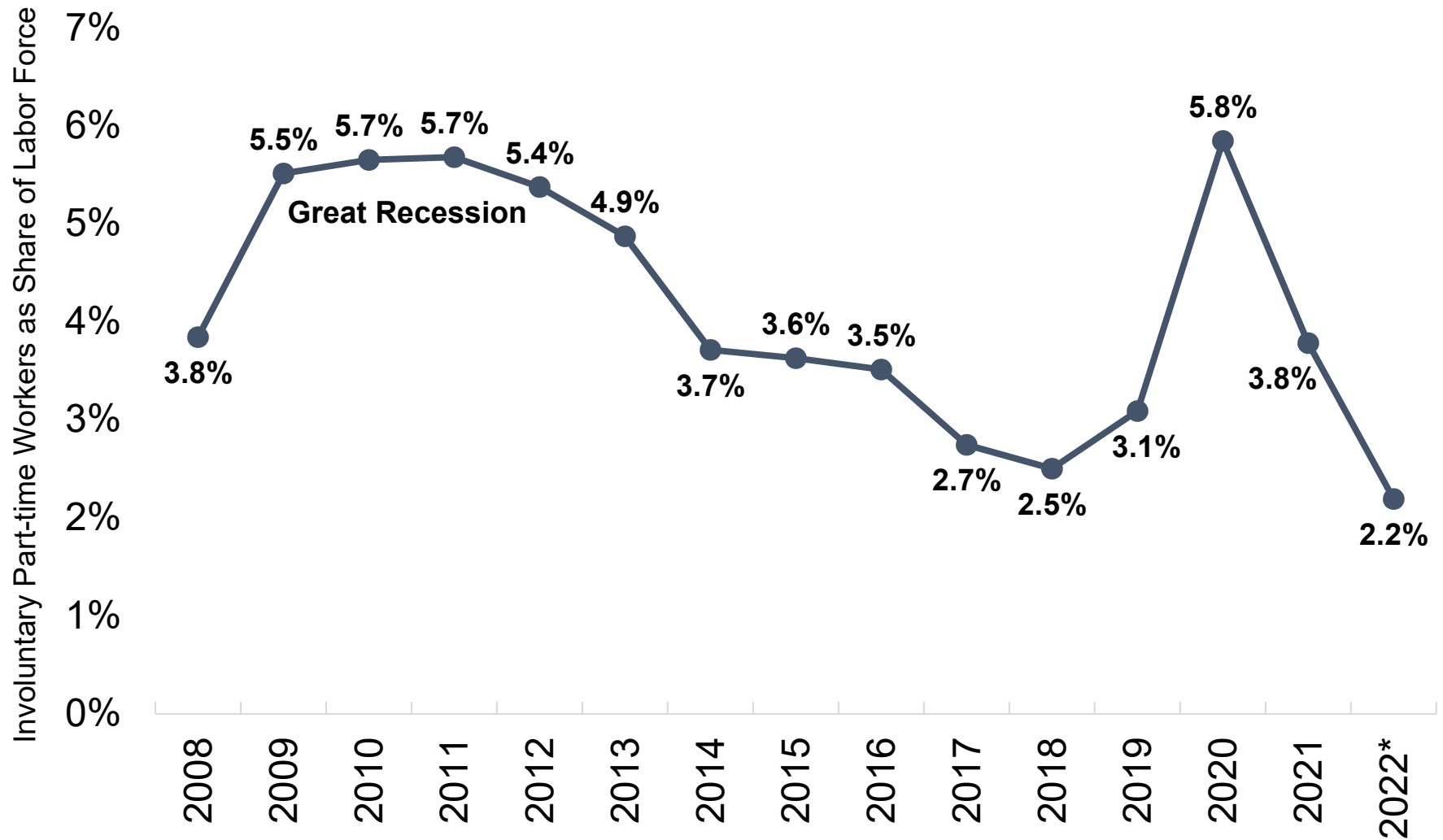
Source: Current Population Survey
Data not seasonally adjusted. Involuntary part-time workers are those individuals who are working part-time hours (34 hours or less), but prefer full-time hours (35+ hours).
*Average through the first two months of 2022.

Unemployment Rates by Gender
(Most recent 12-month period available vs. 2010 & 2019)

Percent

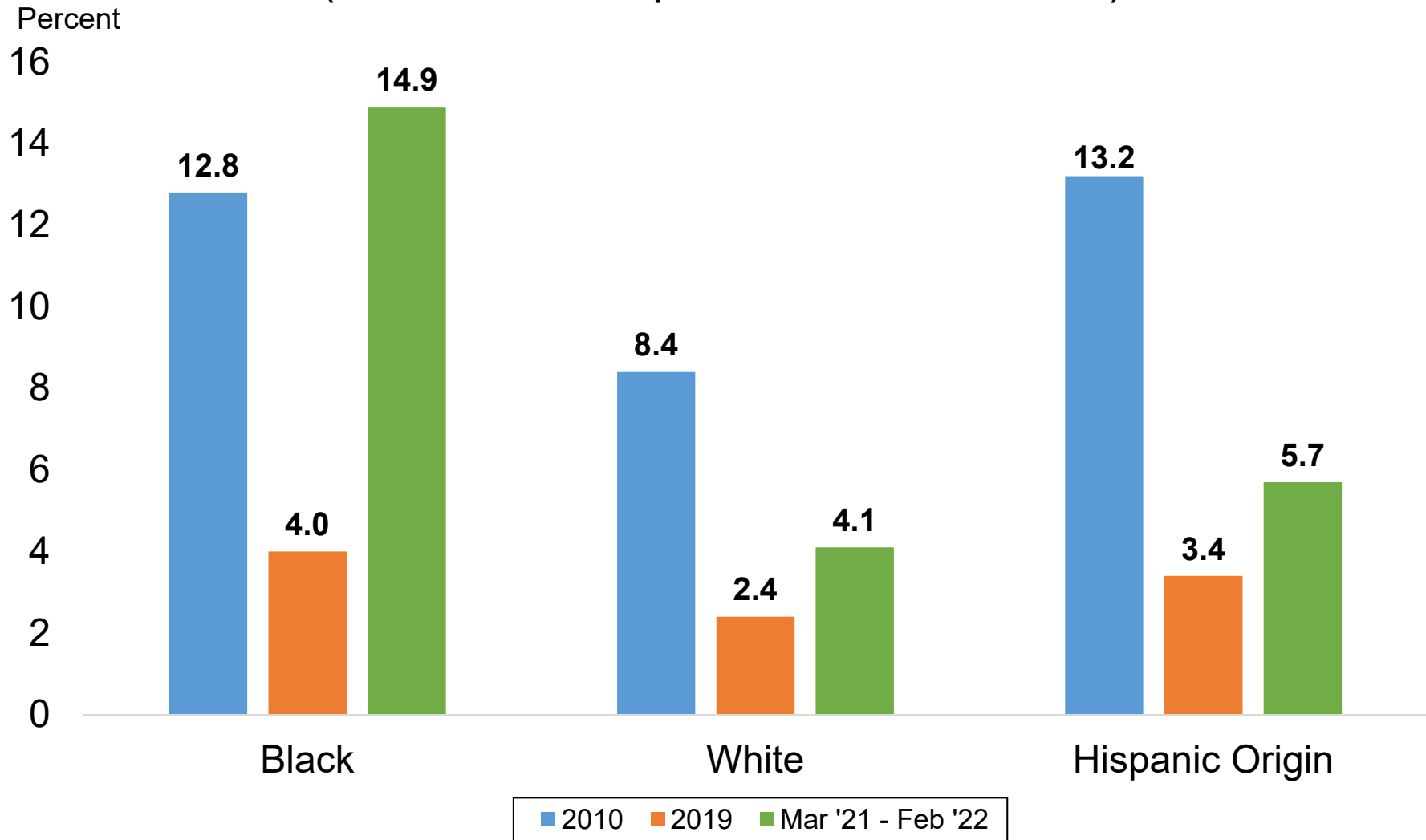| Gender	2010	2019	Mar '21 - Feb '22
Male	9.1	2.3	5.1
Female	8.3	2.9	4.2

Legend: ■ 2010 ■ 2019 ■ Mar '21 - Feb '22

Source: Current Population Survey
Data not seasonally adjusted. Unemployment rates by gender for individuals 16 years and older.

Unemployment Rates by Race & Ethnicity
(Most recent 12-month period available vs. 2010 & 2019)

Percent

Black
- 2010: 12.8
- 2019: 4.0
- Mar '21 - Feb '22: 14.9

White
- 2010: 8.4
- 2019: 2.4
- Mar '21 - Feb '22: 4.1

Hispanic Origin
- 2010: 13.2
- 2019: 3.4
- Mar '21 - Feb '22: 5.7
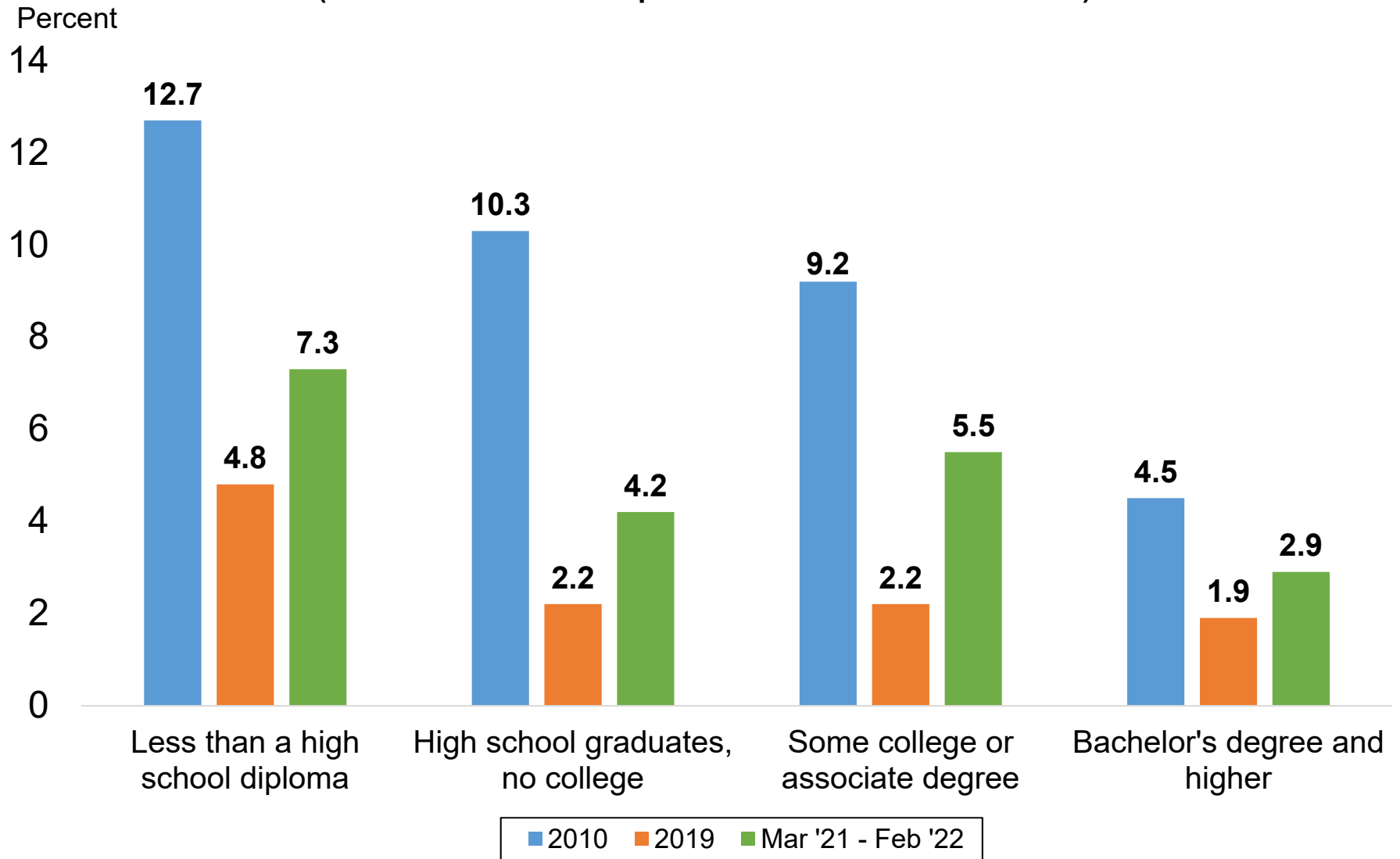
Legend: ■ 2010 ■ 2019 ■ Mar '21 - Feb '22

Source: Current Population Survey
Data not seasonally adjusted. Other race categories excluded due to small sample size. Hispanic origin category is not mutually exclusive (i.e. hispanic and non-hispanic ethnicities are represented in both race categories).

Unemployment Rates by Educational Attainment
(Most recent 12-month period available vs. 2010 & 2019)

Percent

Less than a high school diploma	High school graduates, no college	Some college or associate degree	Bachelor's degree and higher
12.7 / 4.8 / 7.3	10.3 / 2.2 / 4.2	9.2 / 2.2 / 5.5	4.5 / 1.9 / 2.9

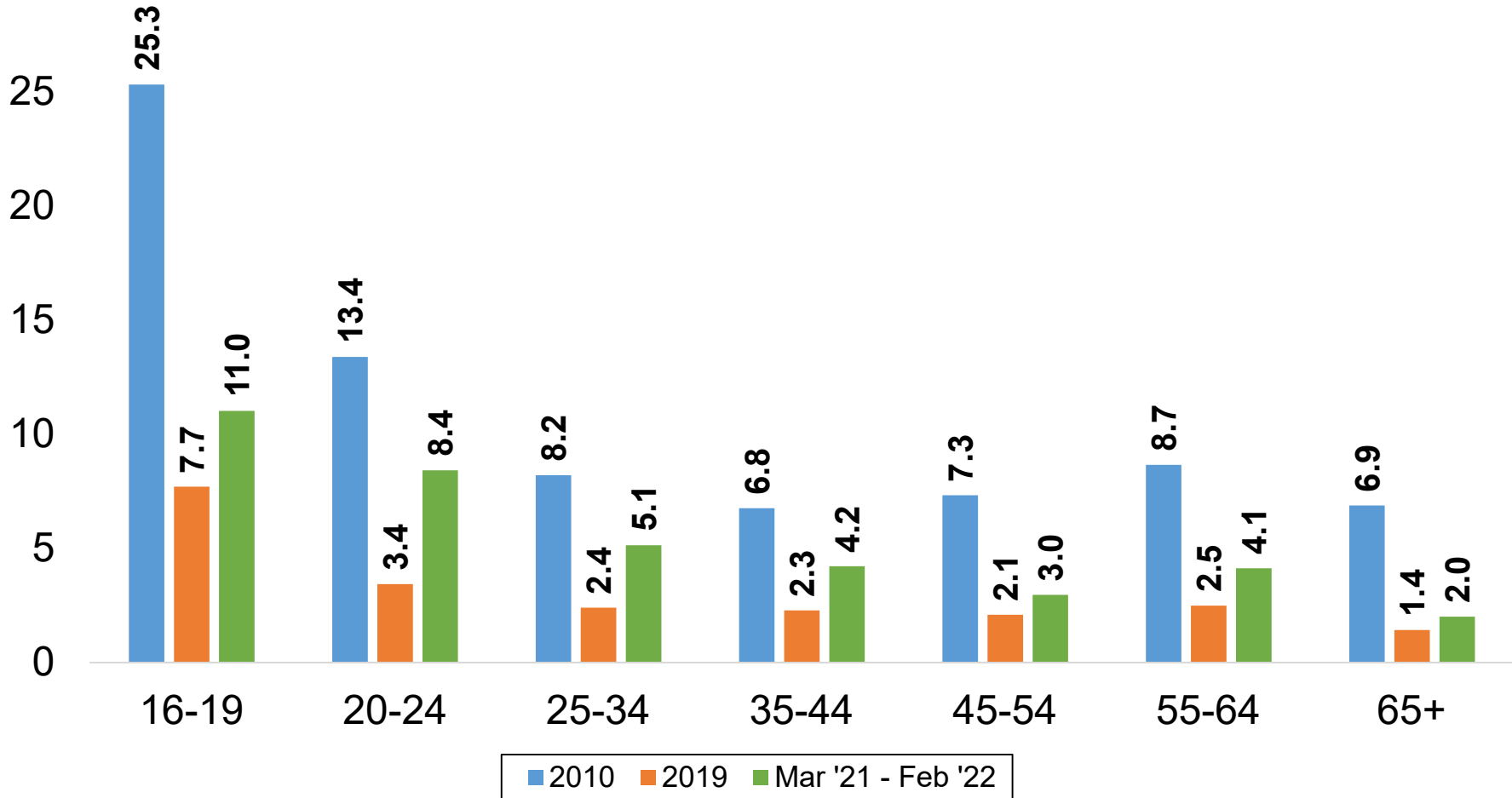Legend: ■ 2010 ■ 2019 ■ Mar '21 - Feb '22

Source: Current Population Survey
Data not seasonally adjusted. Unemployment rates by educational attainment for individuals 25 years and over.

Unemployment Rates by Age Group
(Most recent 12-month period available vs. 2010 & 2019)

Percent

	16-19	20-24	25-34	35-44	45-54	55-64	65+
2010	25.3	13.4	8.2	6.8	7.3	8.7	6.9
2019	7.7	3.4	2.4	2.3	2.1	2.5	1.4
Mar '21 - Feb '22	11.0	8.4	5.1	4.2	3.0	4.1	2.0

Legend: ■ 2010　■ 2019　■ Mar '21 - Feb '22

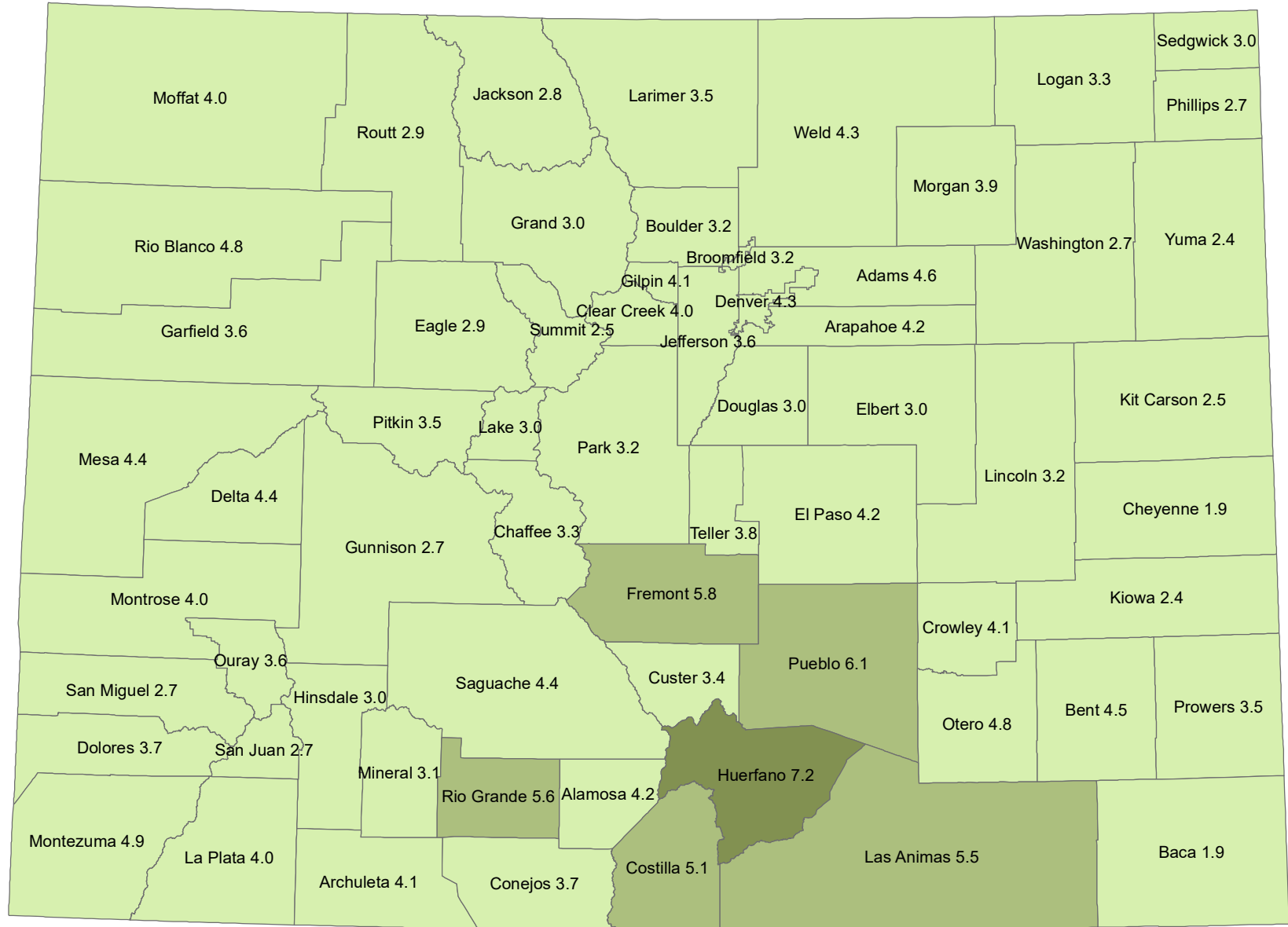Source: Current Population Survey
Data not seasonally adjusted.

LABOR FORCE SUMMARY
COLORADO
Preliminary Estimates for February 2022

LABOR FORCE DATA (VALUES IN THOUSANDS)

SEASONALLY ADJUSTED:

	Feb-22	Jan-22	Feb-21	Change from last: Month	Change from last: Year
Total Civilian Labor Force	3,199.0	3,187.4	3,126.9	11.6	72.1
Unemployment	126.8	132.3	194.7	-5.5	-67.9
Unemployment Rate (%)	4.0	4.2	6.2	-0.2	-2.2
Employment	3,072.2	3,055.1	2,932.2	17.1	139.9

UNADJUSTED FOR SEASONALITY:

	Feb-22	Jan-22	Feb-21	Change from last: Month	Change from last: Year
Total Civilian Labor Force	3,226.6	3,199.1	3,118.5	27.5	108.0
Unemployment	127.9	126.1	197.4	1.8	-69.5
Unemployment Rate (%)	4.0	3.9	6.3	0.1	-2.3
Employment	3,098.7	3,073.0	2,921.2	25.7	177.5

WAGE AND SALARY EMPLOYMENT DATA (VALUES IN THOUSANDS)

SEASONALLY ADJUSTED:

	Feb-22	Jan-22	Feb-21	Change from last: Month	Change from last: Year
Mining & Logging	19.3	19.3	19.5	0.0	-0.2
Construction	183.5	181.4	176.5	2.1	7.0
Manufacturing	152.8	152.3	147.3	0.5	5.5
Trade, Transportation, & Utilities	499.9	495.6	484.2	4.3	15.7
Information	77.2	77.6	74.8	-0.4	2.4
Financial Activities	179.8	180.0	176.3	-0.2	3.5
Professional & Business Services	472.8	468.9	441.3	3.9	31.5
Educational & Health Services	349.2	348.6	347.3	0.6	1.9
Leisure & Hospitality	330.5	328.2	277.8	2.3	52.7
Other Services	117.5	116.9	111.7	0.6	5.8
Government	444.4	444.0	432.0	0.4	12.4
TOTAL NONAG	2,826.9	2,812.8	2,688.7	14.1	138.2
Labor Disputants	0.0	0.0	0.0	0.0	0.0

UNADJUSTED FOR SEASONALITY:

	Feb-22	Jan-22	Feb-21	Change from last: Month	Change from last: Year
Mining & Logging	19.0	19.1	19.4	-0.1	-0.4
Construction	177.4	174.2	169.9	3.2	7.5
Manufacturing	152.8	151.0	146.9	1.8	5.9
Trade, Transportation, & Utilities	500.4	496.1	481.4	4.3	19.0
Information	77.5	77.6	75.0	-0.1	2.5
Financial Activities	178.8	179.3	176.0	-0.5	2.8
Professional & Business Services	465.8	456.6	434.0	9.2	31.8
Educational & Health Services	349.8	347.2	347.9	2.6	1.9
Leisure & Hospitality	330.3	326.8	273.1	3.5	57.2
Other Services	116.2	115.5	110.5	0.7	5.7
Government	445.2	433.9	432.9	11.3	12.3
TOTAL NONAG	2,813.2	2,777.3	2,667.0	35.9	146.2
Labor Disputants	0.0	0.0	0.0	0.0	0.0

Source: Colorado Department of Labor & Employment; Bureau of Labor Statistics

NOT SEASONALLY ADJUSTED
Unemployment Rates
February 2022

Moffat 4.0
Jackson 2.8
Larimer 3.5
Sedgwick 3.0
Logan 3.3
Phillips 2.7
Routt 2.9
Weld 4.3
Morgan 3.9
Grand 3.0
Boulder 3.2
Washington 2.7
Yuma 2.4
Rio Blanco 4.8
Broomfield 3.2
Gilpin 4.1
Adams 4.6
Clear Creek 4.0
Denver 4.3
Garfield 3.6
Eagle 2.9
Summit 2.5
Jefferson 3.6
Arapahoe 4.2
Kit Carson 2.5
Pitkin 3.5
Lake 3.0
Douglas 3.0
Elbert 3.0
Mesa 4.4
Park 3.2
Lincoln 3.2
Delta 4.4
Cheyenne 1.9
El Paso 4.2
Gunnison 2.7
Chaffee 3.3
Teller 3.8
Montrose 4.0
Fremont 5.8
Kiowa 2.4
Ouray 3.6
Crowley 4.1
San Miguel 2.7
Hinsdale 3.0
Saguache 4.4
Custer 3.4
Pueblo 6.1
Dolores 3.7
San Juan 2.7
Otero 4.8
Bent 4.5
Prowers 3.5
Mineral 3.1
Huerfano 7.2
Montezuma 4.9
La Plata 4.0
Rio Grande 5.6
Alamosa 4.2
Las Animas 5.5
Baca 1.9
Archuleta 4.1
Conejos 3.7
Costilla 5.1

Less than 5%
5% - 6.9%
7% - 9.9%
10% and greater

Not Seasonally Adjusted Labor Force							
	February 2022				January 2022		
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Rate
Colorado	3,226,563	3,098,675	127,888	4.0	3,199,101	3,072,993	126,108	3.9
Metropolitan Statistical Area								
Boulder	200,230	193,868	6,362	3.2	197,592	191,446	6,146	3.1
Colorado Springs	370,538	355,077	15,461	4.2	367,176	352,029	15,147	4.1
Denver-Aurora-Lakewood	1,720,674	1,652,004	68,670	4.0	1,706,257	1,638,159	68,098	4.0
Fort Collins	211,100	203,803	7,297	3.5	208,131	201,120	7,011	3.4
Grand Junction	78,737	75,237	3,500	4.4	78,309	74,779	3,530	4.5
Greeley	168,775	161,577	7,198	4.3	167,417	160,313	7,104	4.2
Pueblo	79,147	74,283	4,864	6.1	78,736	73,821	4,915	6.2
Counties								
Adams	282,161	269,044	13,117	4.6	280,115	266,905	13,210	4.7
Alamosa	8,632	8,266	366	4.2	8,374	8,007	367	4.4
Arapahoe	374,839	359,142	15,697	4.2	371,748	356,104	15,644	4.2
Archuleta	7,125	6,833	292	4.1	7,081	6,803	278	3.9
Baca	2,111	2,071	40	1.9	2,107	2,073	34	1.6
Bent	1,884	1,800	84	4.5	1,875	1,787	88	4.7
Boulder	200,230	193,868	6,362	3.2	197,592	191,446	6,146	3.1
Broomfield	42,220	40,857	1,363	3.2	41,862	40,540	1,322	3.2
Chaffee	10,247	9,908	339	3.3	10,197	9,883	314	3.1
Cheyenne	1,127	1,106	21	1.9	1,133	1,115	18	1.6
Clear Creek	6,149	5,902	247	4.0	6,100	5,850	250	4.1
Conejos	4,152	3,997	155	3.7	4,027	3,880	147	3.7
Costilla	1,892	1,796	96	5.1	1,866	1,773	93	5.0
Crowley	1,456	1,396	60	4.1	1,445	1,389	56	3.9
Custer	2,323	2,244	79	3.4	2,298	2,227	71	3.1
Delta	14,159	13,535	624	4.4	13,985	13,386	599	4.3
Denver	436,091	417,489	18,602	4.3	432,553	413,985	18,568	4.3
Dolores	1,145	1,103	42	3.7	1,162	1,121	41	3.5
Douglas	206,169	199,958	6,211	3.0	204,264	198,312	5,952	2.9
Eagle	40,228	39,055	1,173	2.9	40,704	39,554	1,150	2.8
El Paso	357,203	342,250	14,953	4.2	353,996	339,335	14,661	4.1
Elbert	15,869	15,398	471	3.0	15,704	15,261	443	2.8
Fremont	15,611	14,704	907	5.8	15,668	14,779	889	5.7
Garfield	33,487	32,279	1,208	3.6	33,508	32,339	1,169	3.5
Gilpin	3,936	3,774	162	4.1	3,899	3,740	159	4.1
Grand	10,659	10,341	318	3.0	10,625	10,323	302	2.8
Gunnison	12,421	12,090	331	2.7	12,193	11,872	321	2.6
Hinsdale	403	391	12	3.0	418	407	11	2.6
Huerfano	2,592	2,405	187	7.2	2,594	2,405	189	7.3
Jackson	954	927	27	2.8	963	937	26	2.7
Jefferson	341,700	329,267	12,433	3.6	338,616	326,411	12,205	3.6
Kiowa	914	892	22	2.4	918	898	20	2.2
Kit Carson	4,238	4,133	105	2.5	4,234	4,133	101	2.4
La Plata	31,311	30,073	1,238	4.0	30,575	29,351	1,224	4.0
Lake	5,391	5,230	161	3.0	5,440	5,285	155	2.8
Larimer	211,100	203,803	7,297	3.5	208,131	201,120	7,011	3.4
Las Animas	6,443	6,086	357	5.5	6,291	5,931	360	5.7
Lincoln	2,344	2,270	74	3.2	2,345	2,275	70	3.0
Logan	10,981	10,623	358	3.3	10,861	10,510	351	3.2
Mesa	78,737	75,237	3,500	4.4	78,309	74,779	3,530	4.5
Mineral	519	503	16	3.1	516	500	16	3.1
Moffat	7,236	6,943	293	4.0	7,186	6,899	287	4.0
Montezuma	12,944	12,316	628	4.9	13,207	12,580	627	4.7
Montrose	22,859	21,937	922	4.0	22,704	21,813	891	3.9
Morgan	16,373	15,742	631	3.9	16,429	15,801	628	3.8
Otero	8,294	7,893	401	4.8	8,241	7,838	403	4.9
Ouray	2,736	2,638	98	3.6	2,673	2,583	90	3.4
Park	11,540	11,173	367	3.2	11,396	11,051	345	3.0
Phillips	2,489	2,421	68	2.7	2,516	2,460	56	2.2
Pitkin	11,414	11,020	394	3.5	11,394	11,020	374	3.3
Prowers	6,390	6,167	223	3.5	6,328	6,110	218	3.4
Pueblo	79,147	74,283	4,864	6.1	78,736	73,821	4,915	6.2
Rio Blanco	2,850	2,714	136	4.8	2,806	2,674	132	4.7
Rio Grande	5,528	5,216	312	5.6	5,494	5,175	319	5.8
Routt	16,768	16,276	492	2.9	16,544	16,071	473	2.9
Saguache	3,519	3,364	155	4.4	3,534	3,380	154	4.4
San Juan	595	579	16	2.7	590	573	17	2.9
San Miguel	6,970	6,782	188	2.7	6,933	6,751	182	2.6
Sedgwick	1,183	1,148	35	3.0	1,179	1,146	33	2.8
Summit	26,040	25,397	643	2.5	25,890	25,272	618	2.4
Teller	13,335	12,827	508	3.8	13,180	12,694	486	3.7
Washington	2,741	2,666	75	2.7	2,743	2,671	72	2.6
Weld	168,775	161,577	7,198	4.3	167,417	160,313	7,104	4.2
Yuma	5,683	5,549	134	2.4	5,691	5,566	125	2.2

All estimates made in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics and adjusted to Current Population Survey data.
Estimates have been revised to incorporate population data from the American Communtiy Survey.
Estimates are subject to further revision through April 15, 2022 as the U.S. Department of Labor, Bureau of Labor Statistics completes the benchmarking process for 2021 estimates.
Colorado Department of Labor and Employment 2022

Not Seasonally Adjusted Labor Force

	February 2022				February 2021			
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Rate
Colorado	3,226,563	3,098,675	127,888	4.0	3,118,541	2,921,152	197,389	6.3
Metropolitan Statistical Area								
Boulder	200,230	193,868	6,362	3.2	192,399	182,197	10,202	5.3
Colorado Springs	370,538	355,077	15,461	4.2	360,707	337,068	23,639	6.6
Denver-Aurora-Lakewood	1,720,674	1,652,004	68,670	4.0	1,664,769	1,558,567	106,202	6.4
Fort Collins	211,100	203,803	7,297	3.5	202,596	190,839	11,757	5.8
Grand Junction	78,737	75,237	3,500	4.4	76,355	70,971	5,384	7.1
Greeley	168,775	161,577	7,198	4.3	164,098	152,935	11,163	6.8
Pueblo	79,147	74,283	4,864	6.1	77,047	70,304	6,743	8.8
Counties								
Adams	282,161	269,044	13,117	4.6	273,283	253,691	19,592	7.2
Alamosa	8,632	8,266	366	4.2	8,302	7,752	550	6.6
Arapahoe	374,839	359,142	15,697	4.2	362,886	338,901	23,985	6.6
Archuleta	7,125	6,833	292	4.1	6,946	6,510	436	6.3
Baca	2,111	2,071	40	1.9	2,015	1,962	53	2.6
Bent	1,884	1,800	84	4.5	1,808	1,691	117	6.5
Boulder	200,230	193,868	6,362	3.2	192,399	182,197	10,202	5.3
Broomfield	42,220	40,857	1,363	3.2	40,756	38,542	2,214	5.4
Chaffee	10,247	9,908	339	3.3	9,724	9,193	531	5.5
Cheyenne	1,127	1,106	21	1.9	1,063	1,031	32	3.0
Clear Creek	6,149	5,902	247	4.0	5,943	5,568	375	6.3
Conejos	4,152	3,997	155	3.7	3,963	3,726	237	6.0
Costilla	1,892	1,796	96	5.1	1,812	1,672	140	7.7
Crowley	1,456	1,396	60	4.1	1,432	1,349	83	5.8
Custer	2,323	2,244	79	3.4	2,117	2,006	111	5.2
Delta	14,159	13,535	624	4.4	14,025	13,069	956	6.8
Denver	436,091	417,489	18,602	4.3	422,994	393,939	29,055	6.9
Dolores	1,145	1,103	42	3.7	1,111	1,039	72	6.5
Douglas	206,169	199,958	6,211	3.0	198,245	188,656	9,589	4.8
Eagle	40,228	39,055	1,173	2.9	37,262	35,399	1,863	5.0
El Paso	357,203	342,250	14,953	4.2	347,745	324,879	22,866	6.6
Elbert	15,869	15,398	471	3.0	15,149	14,471	678	4.5
Fremont	15,611	14,704	907	5.8	15,340	14,088	1,252	8.2
Garfield	33,487	32,279	1,208	3.6	32,206	30,348	1,858	5.8
Gilpin	3,936	3,774	162	4.1	3,859	3,562	297	7.7
Grand	10,659	10,341	318	3.0	9,893	9,373	520	5.3
Gunnison	12,421	12,090	331	2.7	11,854	11,327	527	4.4
Hinsdale	403	391	12	3.0	371	350	21	5.7
Huerfano	2,592	2,405	187	7.2	2,560	2,302	258	10.1
Jackson	954	927	27	2.8	913	864	49	5.4
Jefferson	341,700	329,267	12,433	3.6	330,557	310,696	19,861	6.0
Kiowa	914	892	22	2.4	911	871	40	4.4
Kit Carson	4,238	4,133	105	2.5	4,117	3,977	140	3.4
La Plata	31,311	30,073	1,238	4.0	30,754	28,552	2,202	7.2
Lake	5,391	5,230	161	3.0	5,011	4,758	253	5.0
Larimer	211,100	203,803	7,297	3.5	202,596	190,839	11,757	5.8
Las Animas	6,443	6,086	357	5.5	6,350	5,869	481	7.6
Lincoln	2,344	2,270	74	3.2	2,307	2,184	123	5.3
Logan	10,981	10,623	358	3.3	10,853	10,297	556	5.1
Mesa	78,737	75,237	3,500	4.4	76,355	70,971	5,384	7.1
Mineral	519	503	16	3.1	529	497	32	6.0
Moffat	7,236	6,943	293	4.0	7,252	6,787	465	6.4
Montezuma	12,944	12,316	628	4.9	12,439	11,441	998	8.0
Montrose	22,859	21,937	922	4.0	21,692	20,339	1,353	6.2
Morgan	16,373	15,742	631	3.9	15,885	15,002	883	5.6
Otero	8,294	7,893	401	4.8	8,132	7,577	555	6.8
Ouray	2,736	2,638	98	3.6	2,489	2,340	149	6.0
Park	11,540	11,173	367	3.2	11,097	10,541	556	5.0
Phillips	2,489	2,421	68	2.7	2,326	2,245	81	3.5
Pitkin	11,414	11,020	394	3.5	11,014	10,376	638	5.8
Prowers	6,390	6,167	223	3.5	6,063	5,745	318	5.2
Pueblo	79,147	74,283	4,864	6.1	77,047	70,304	6,743	8.8
Rio Blanco	2,850	2,714	136	4.8	2,835	2,637	198	7.0
Rio Grande	5,528	5,216	312	5.6	5,338	4,901	437	8.2
Routt	16,768	16,276	492	2.9	16,172	15,396	776	4.8
Saguache	3,519	3,364	155	4.4	3,359	3,113	246	7.3
San Juan	595	579	16	2.7	520	491	29	5.6
San Miguel	6,970	6,782	188	2.7	6,030	5,726	304	5.0
Sedgwick	1,183	1,148	35	3.0	1,120	1,073	47	4.2
Summit	26,040	25,397	643	2.5	24,339	23,296	1,043	4.3
Teller	13,335	12,827	508	3.8	12,962	12,189	773	6.0
Washington	2,741	2,666	75	2.7	2,693	2,589	104	3.9
Weld	168,775	161,577	7,198	4.3	164,098	152,935	11,163	6.8
Yuma	5,683	5,549	134	2.4	5,323	5,142	181	3.4

All estimates made in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics and adjusted to Current Population Survey data.
Estimates have been revised to incorporate population data from the American Communtiy Survey.
Estimates are subject to further revision through April 15, 2022 as the U.S. Department of Labor, Bureau of Labor Statistics completes the benchmarking process for 2021 estimates.
Colorado Department of Labor and Employment 2022

Colorado LMI Data Overview
February 2022

COLORADO
Department of Labor and Employment
Office of Labor Market Information

Employment					
				Change from previous:	
	Feb-22	**Jan-22**	**Feb-21**	**Period**	**Year**
Nonfarm Wage and Salary Employment (SA)	2,826,900	2,812,800	2,688,700	14,100	138,200
Total Resident Employment (SA)	3,072,200	3,055,100	2,932,200	17,100	140,000
	Q3 2021	**Q2 2021**	**Q3 2020**		
UI Covered Total Employment	2,733,259	2,686,561	2,590,498	46,698	142,761
UI Covered Private Employment	2,315,264	2,262,701	2,179,182	52,563	136,082

Unemployment					
				Change from previous:	
	Feb-22	**Jan-22**	**Feb-21**	**Period**	**Year**
Unemployment (SA)	126,800	132,300	194,700	(5,500)	(67,900)
Percent Unemployed (SA)	**4.0%**	**4.2%**	**6.2%**	(0.2)	(2.2)
	Feb-22	**Jan-22**	**Feb-21**		
Initial Claims	12,756	22,935	158,007	(10,179)	(145,251)
Continued Weeks Claimed	106,848	128,445	288,370	(21,597)	(181,522)

Wages and Earnings					
				Change from previous:	
	Q3 2021	**Q2 2021**	**Q3 2020**	**Period**	**Year**
Total Average Weekly Wage	$1,321	$1,283	$1,234	$38	$87
Private Average Weekly Wage	$1,326	$1,298	$1,233	$28	$93
	Feb-22	**Jan-22**	**Feb-21**		
Average Weekly Earnings (Construction)	$1,209.00	$1,189.63	$1,088.02	$19.37	$120.98
Average Weekly Earnings (Manufacturing)	$1,012.51	$1,010.00	$1,052.77	$2.51	($40.26)

CO Unemployment Insurance Trust Fund					
				Change from previous:	
	Jan-22	**Dec-21**	**Jan-21**	**Period**	**Year**
Employer Contributions	$23,832,291	$4,410,014	$17,579,111	$19,422,277	$6,253,180
Benefits Paid	$33,746,389	$40,749,909	$125,858,902	($7,003,520)	($92,112,513)
Average Weekly Benefit Amount	$434.72	$417.23	$352.70	$17.49	$82.02
Duration (weeks)	14.73	17.11	14.03	(2.39)	0.70
Outstanding Title XII Loan Balance	$1,013,089,861	$1,013,089,861	$825,596,049	$0	187,493,812

Consumer Price Index for All Urban Consumers					
Not seasonally adjusted				**% Change from previous:**	
	Jan-22	**Nov-21**	**Jan-21**	**Period**	**Year**
Denver-Aurora-Lakewood	293.580	289.621	272.156	1.4%	7.9%
US City Average	281.148	277.948	261.582	1.2%	7.5%

(Most current data available for all categories)