PRESS RELEASE

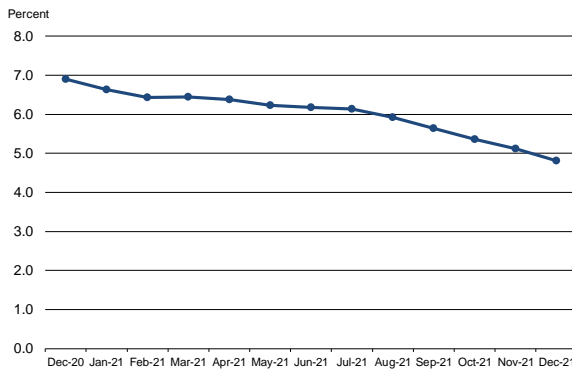**For Immediate Release**

Date: January 21, 2022/ 8:00 A.M.
Contact: Office of Government and Public Relations
Email: cdle_pr@state.co.us
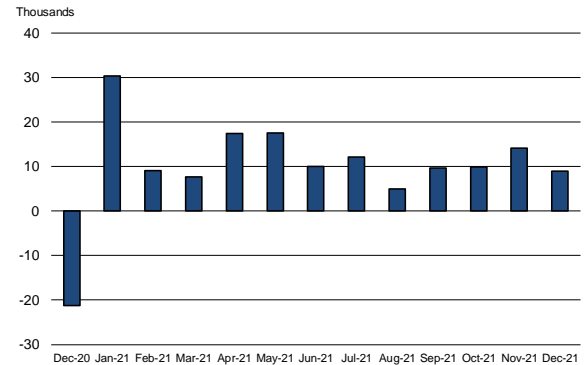Web: http://www.colmigateway.com

Colorado Employment Situation – December 2021

9,000 Nonfarm Payroll Jobs Added in December;
Unemployment Rate Declines to 4.8%

Colorado unemployment rate, seasonally adjusted December 2020 - December 2021

Colorado nonfarm payroll employment over-the-month change, seasonally adjusted, December 2020 - December 2021

Household survey data

According to the survey of households, Colorado's seasonally adjusted **unemployment rate** fell three-tenths of a percentage point in December to 4.8 percent. The national unemployment rate declined by three-tenths of a percentage point to 3.9 percent.

Other highlights from the household survey:

- Colorado's **labor force** increased by 8,500 in December to 3,208,400. The share of Coloradans participating in the labor force improved to 68.3 percent last month. The state continues to experience a faster rate of recovery in the participation rate than the U.S.

- The **number of individuals employed** in Colorado grew by 18,000 in December to 3,054,100, which represents 65.0 percent of the state's 16+ population. Colorado's employment-to-population ratio has trended upward over the past four months.

- The **Colorado counties** with the highest unemployment rates in December were: Pueblo (6.4%), Huerfano (6.3%), Las Animas (5.5%), Fremont (5.5%), and Rio Grande (5.2%). County-level unemployment rates are not seasonally adjusted and are directly comparable to Colorado's December unadjusted rate of 4.1 percent.

Establishment survey data

Employers in Colorado added 9,000 **nonfarm payroll jobs** from November to December for a total of 2,778,700 jobs, according to the survey of business establishments. Private sector payroll jobs increased 7,900 and government added 1,100 jobs. Over the past 20 months, Colorado has gained back 335,500 of the 375,800 nonfarm payroll jobs lost between February and April of 2020. That translates to a **job recovery rate** of 89.3 percent, which exceeds the U.S. rate of 84.0 percent.

Other highlights from the establishment survey:

- **November estimates** were revised up to 2,769,700, and the over the month change from October to November was a gain of 14,100 rather than the originally estimated increase of 9,800 (monthly revisions are based on additional responses from businesses and government agencies since the last published estimates).

- **Private industry sectors with significant job gains** in December were: professional and business services (~1,900), financial activities (~1,200), manufacturing (~1,000), and other services (~1,000). There were no industries with significant over the month declines.

- **Since December 2020**, nonfarm payroll jobs have increased 152,000, with the private sector growing by 139,900 jobs and government adding an additional 12,100 jobs. The largest **private sector job gains** were in leisure and hospitality (~85,600), professional and business services (~22,000), and trade, transportation, and utilities (~13,000). During that same period, construction (~600) **payroll jobs declined**. Colorado's **rate of job growth** over the past year is 5.8 percent, compared to the U.S. rate of 4.5 percent.

- Over the year, the **average workweek** for all Colorado employees on private nonfarm payrolls decreased from 33.5 to 33.2 hours, while **average hourly earnings** increased from $31.20 to $33.28, nearly two dollars more than the national average hourly earnings of $31.31.

<div align="center">###</div>

All Colorado estimates from the establishment and household surveys, including greater geographic detail, are available at: http://www.colmigateway.com. Estimates for all states and the nation are available at: http://www.bls.gov.

The **January 2022 Colorado Employment Situation** will be released at 8:00 AM on Monday, March 14, 2022. Revised statewide estimates for 2021 and 2020 and some updated local information will also be released. The full schedule of release dates for calendar year 2022 estimates is available at http://www.colmigateway.com.

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Technical Notes

This release provides information on industry employment and labor force statistics for December 2021, the most current estimates available from the Colorado Department of Labor and Employment. The reference period for the establishment survey was the pay period that includes the 12th of the month. While the household survey's reference period typically covers the week that includes the 12th of the month, that shifted to the week that includes the 5th of the month for December. For more information on these infrequent reference week shifts, go to https://www.bls.gov/cps/definitions.htm#refweek. Therefore, this release provides an estimate of Colorado's employment situation as vaccination rates among the adult population continued to increase and pandemic-related restrictions were relaxed for businesses across the state. Additionally, the December reference weeks overlap a period prior to the spike in COVID-19 case rates for Colorado and the nation due to the emergence of the Omicron variant. For information on Colorado unemployment insurance claims activity and related statistics, visit www.colmigateway.com. For information regarding impacts to Bureau of Labor Statistics data collection and processing during the pandemic, go to https://www.bls.gov/covid19/home.htm.

The unemployment rate, labor force, labor force participation, total employment and the number of unemployed are based on a survey of households. The total employment estimate derived from this survey is intended to measure the number of people employed.

Nonfarm payroll jobs estimates are based on a survey of business establishments and government agencies, and are intended to measure the number of jobs, not the number of people employed. Other series based on this survey include private sector average weekly hours, average hourly earnings and average weekly earnings.

The business establishment survey covers about seven times the number of households surveyed and is therefore considered a more reliable indicator of economic conditions. Because the estimates are based on two separate surveys, one measuring jobs by worksite and the other measuring persons employed and unemployed by household, estimates based on these surveys may provide seemingly conflicting results.

Supplemental information available in following pages

DECEMBER 2021

EMPLOYMENT SITUATION SUPPLEMENTAL CHARTS

JANUARY 21, 2022

This briefing provides information on industry employment and labor force statistics, derived from surveys of business establishments and households. The reference period for the establishment survey was the pay period that includes the 12th of the month. While the household survey's reference period also typically covers the week that includes the 12th of the month, that shifted to the week that includes the 5th of the month for December (holiday season adjustment). However, both reference periods represent a snapshot of labor market activity prior to the spike in U.S. and Colorado COVID-19 cases due to the emergence of the Omicron variant.

Colorado Department of Labor and Employment

U.S. and Colorado Unemployment Rates Continue Rapid Decline in December

Percent

Historically high rate,
prior record 9.4% in 2010*

Decrease in December unemployment rate due to a gain in total employment (+18.0k), coupled with an increase in the labor force (+8.5k). Number of unemployed Coloradans dropped by 9,500, to 154,300. The state's unemployment rate has plummeted by over two percentage points since December 2020.

Historically
low rates

Month	Colorado	U.S.
Jan-20	2.7	3.5
Feb-20	2.8	3.5
Mar-20	4.7	4.4
Apr-20	12.1	14.8
May-20	11.6	13.3
Jun-20	11.3	11.1
Jul-20	7.4	10.2
Aug-20	7.1	8.4
Sep-20	7.0	7.8
Oct-20	6.9	6.9
Nov-20	6.9	6.7
Dec-20	6.9	6.7
Jan-21	6.6	6.4
Feb-21	6.4	6.2
Mar-21	6.4	6.0
Apr-21	6.4	6.0
May-21	6.2	5.8
Jun-21	6.2	5.9
Jul-21	6.1	5.4
Aug-21	5.9	5.2
Sep-21	5.6	4.7
Oct-21	5.4	4.6
Nov-21	5.1	4.2
Dec-21	4.8	3.9

■ Colorado ■ U.S.

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted
*Note: starting 2021, a new methodology is being used in the calculation of state labor force statistics. This caused revisions of prior year's data back to 1976. Colorado's peak unemployment rate during the Great Recession is now 9.4%, rather than the previously published 8.9%. For more information: https://www.bls.gov/lau/launews1.htm

Number of Months for Colorado's Unemployment Rate to Fall from Peak Rate to 4.8% Over Last Three Recessions
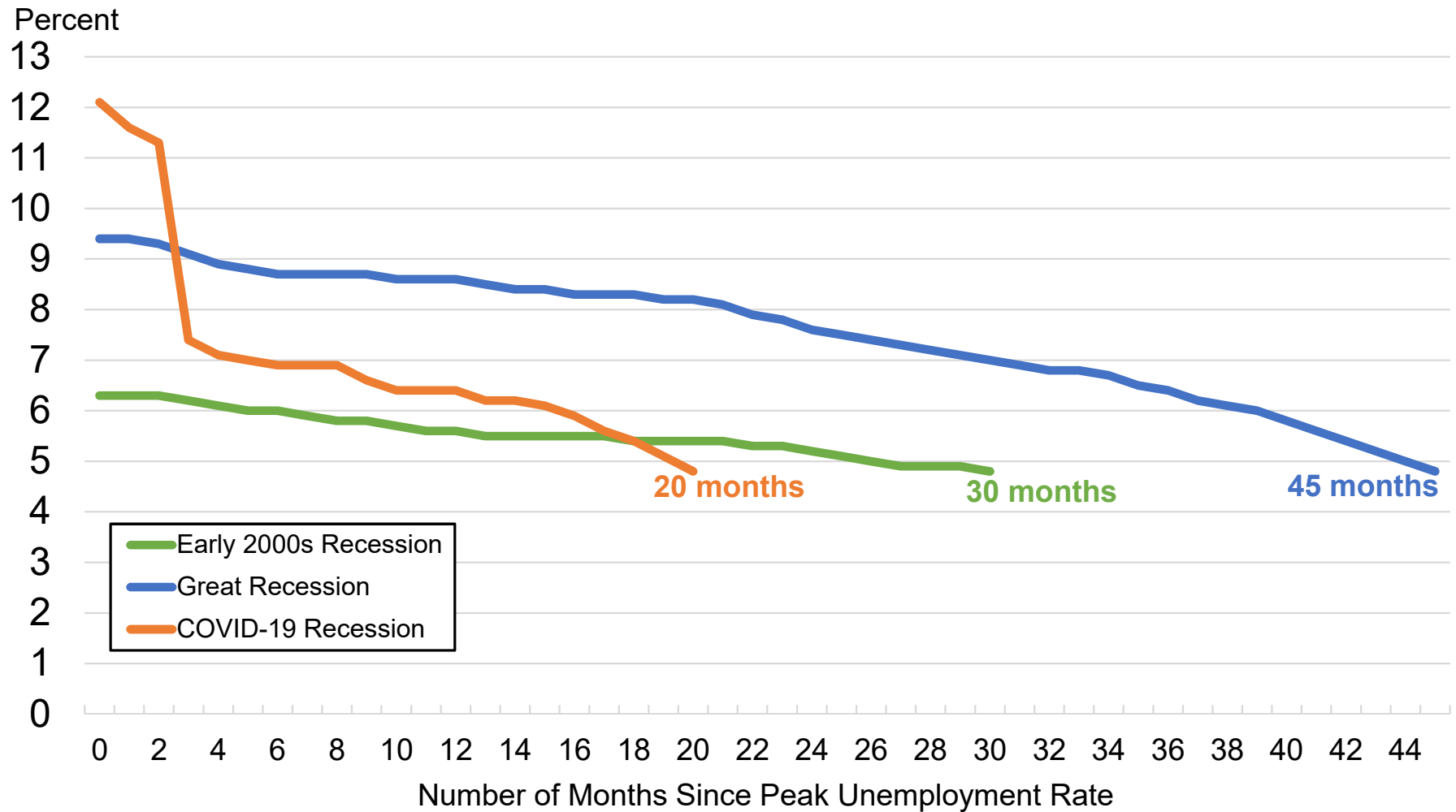
Percent

20 months (COVID-19 Recession)

30 months (Early 2000s Recession)

45 months (Great Recession)

Legend:
- Early 2000s Recession
- Great Recession
- COVID-19 Recession

Number of Months Since Peak Unemployment Rate

Colorado's Labor Force Participation Rate Experienced Over the Month Increase for First Time Since April
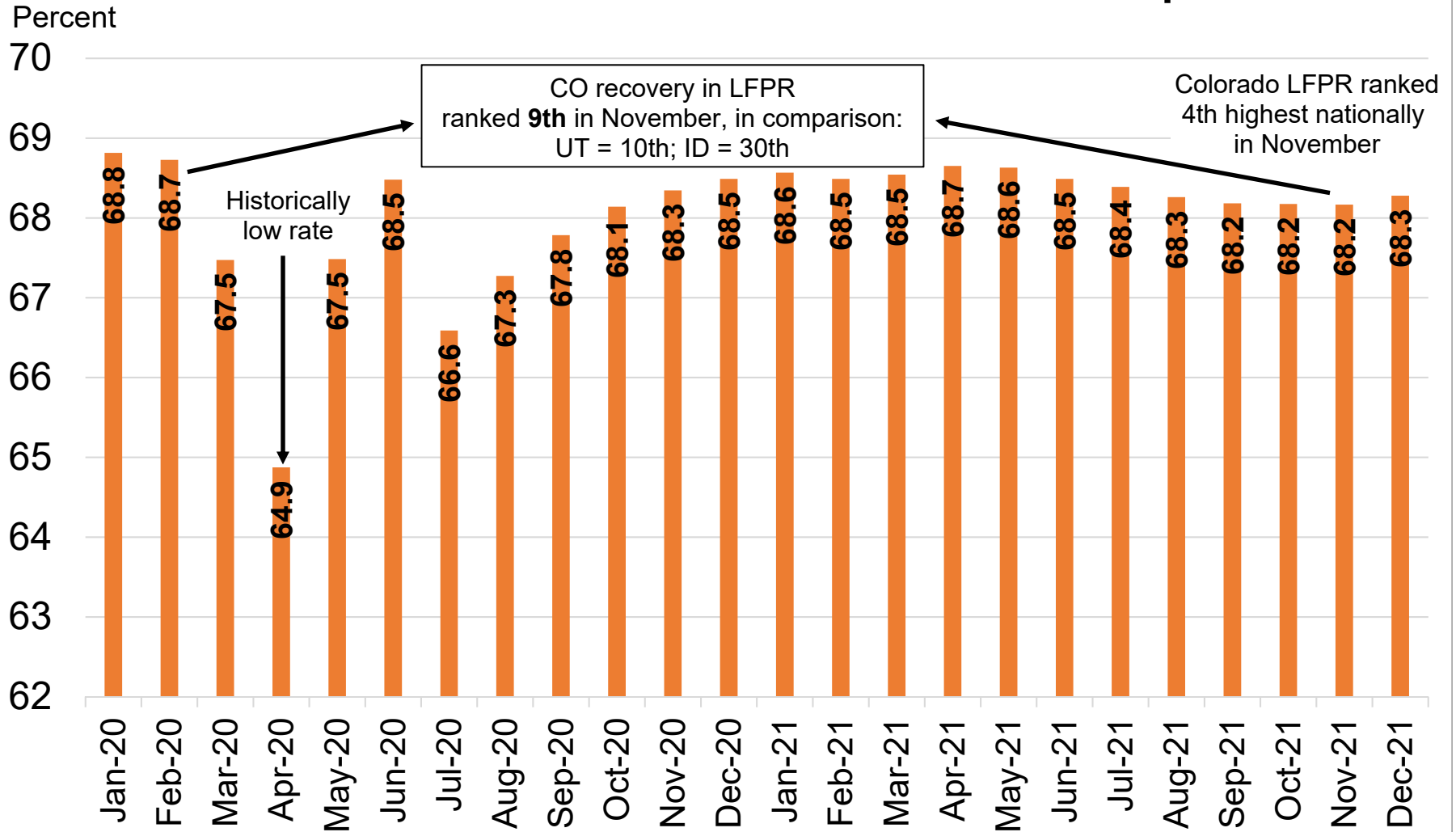
Percent

CO recovery in LFPR
ranked **9th** in November, in comparison:
UT = 10th; ID = 30th

Colorado LFPR ranked
4th highest nationally
in November

Historically
low rate

Month	Value
Jan-20	68.8
Feb-20	68.7
Mar-20	67.5
Apr-20	64.9
May-20	67.5
Jun-20	68.5
Jul-20	66.6
Aug-20	67.3
Sep-20	67.8
Oct-20	68.1
Nov-20	68.3
Dec-20	68.5
Jan-21	68.6
Feb-21	68.5
Mar-21	68.5
Apr-21	68.7
May-21	68.6
Jun-21	68.5
Jul-21	68.4
Aug-21	68.3
Sep-21	68.2
Oct-21	68.2
Nov-21	68.2
Dec-21	68.3

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted. Estimates share of Colorado's 16+ population that is in the labor force in a given month.
For further information on labor force definitions, go here: https://www.bls.gov/lau/laufaq.htm

Colorado's Employment-to-Population Ratio Trending Upward Over Past Four Months

Percent

Colorado EPOP ranked 7th highest nationally in November

Historically low share

Month	Value
Jan-20	67.0
Feb-20	66.8
Mar-20	64.3
Apr-20	57.0
May-20	59.6
Jun-20	60.7
Jul-20	61.7
Aug-20	62.5
Sep-20	63.0
Oct-20	63.4
Nov-20	63.6
Dec-20	63.8
Jan-21	64.0
Feb-21	64.1
Mar-21	64.1
Apr-21	64.3
May-21	64.4
Jun-21	64.3
Jul-21	64.2
Aug-21	64.2
Sep-21	64.3
Oct-21	64.5
Nov-21	64.7
Dec-21	65.0

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted. Estimates share of Colorado's 16+ population that is employed in a given month.

Colorado Added 9,000 Total Nonfarm Jobs in December; November Payroll Figures Revised Up 4,300
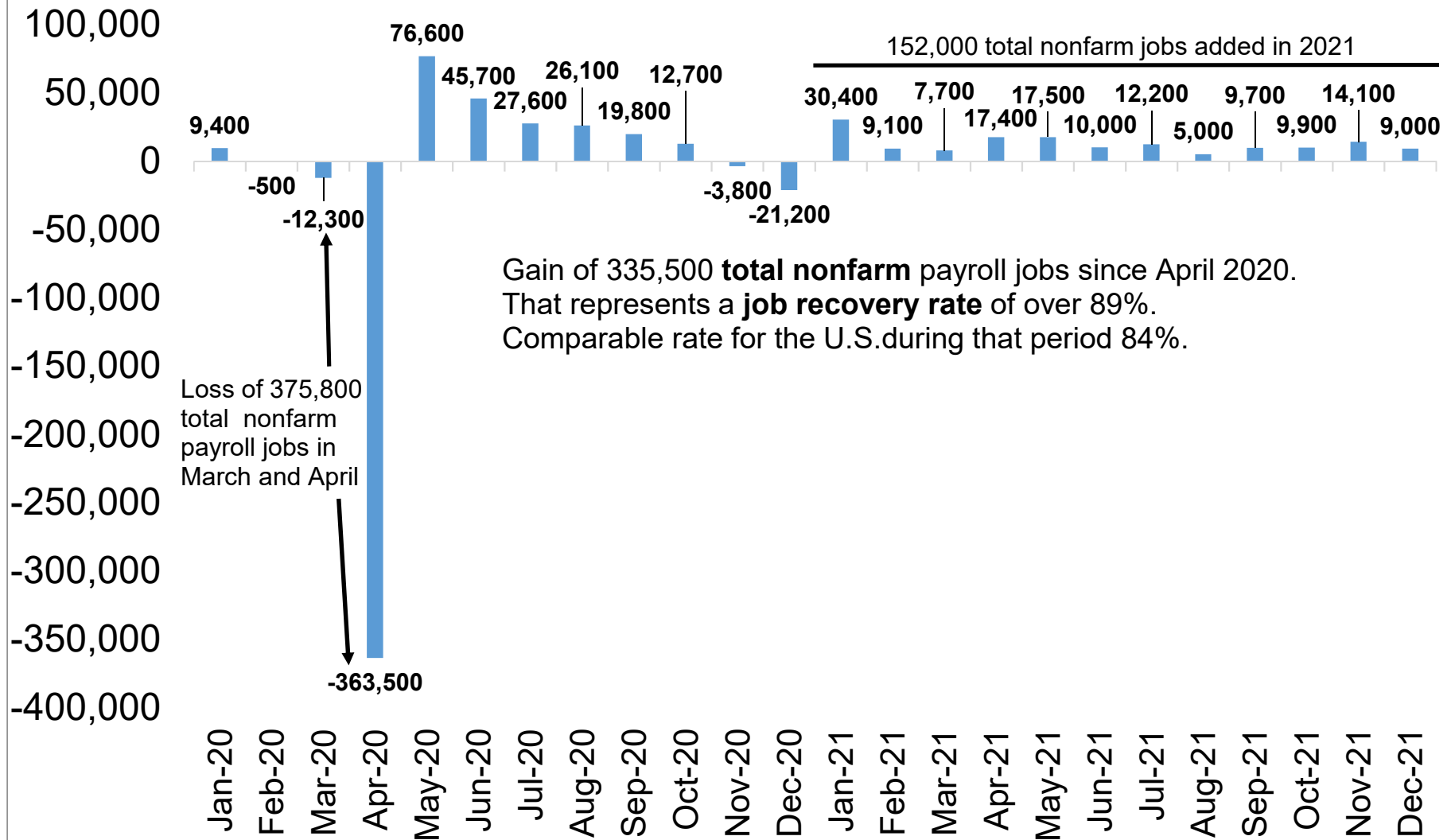
152,000 total nonfarm jobs added in 2021

9,400
-500
-12,300
-363,500
76,600
45,700
27,600
26,100
19,800
12,700
-3,800
-21,200
30,400
9,100
7,700
17,400
17,500
10,000
12,200
5,000
9,700
9,900
14,100
9,000

Loss of 375,800 total nonfarm payroll jobs in March and April

Gain of 335,500 **total nonfarm** payroll jobs since April 2020.
That represents a **job recovery rate** of over 89%.
Comparable rate for the U.S. during that period 84%.

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

7,900 Private Sector Jobs Added in December;
November Figures Revised Up 4,200

139,900 private jobs added in 2021

90,100

50,400

25,800   22,200

21,000   13,500

6,300

-300

-13,000

-1,800

-23,000

26,500   6,400   16,500   6,200   11,700   13,600   7,900

10,900   15,400   7,900   5,800   11,100

Loss of 362,200 private payroll jobs in March and April

-349,200

Gain of 338,100 **private** payroll jobs since April 2020.
That represents a **job recovery rate** of around 93%.
Comparable rate for the U.S. during that period of time approximately 88%.

Jan-20 Feb-20 Mar-20 Apr-20 May-20 Jun-20 Jul-20 Aug-20 Sep-20 Oct-20 Nov-20 Dec-20 Jan-21 Feb-21 Mar-21 Apr-21 May-21 Jun-21 Jul-21 Aug-21 Sep-21 Oct-21 Nov-21 Dec-21

100,000
50,000
0
-50,000
-100,000
-150,000
-200,000
-250,000
-300,000
-350,000
-400,000
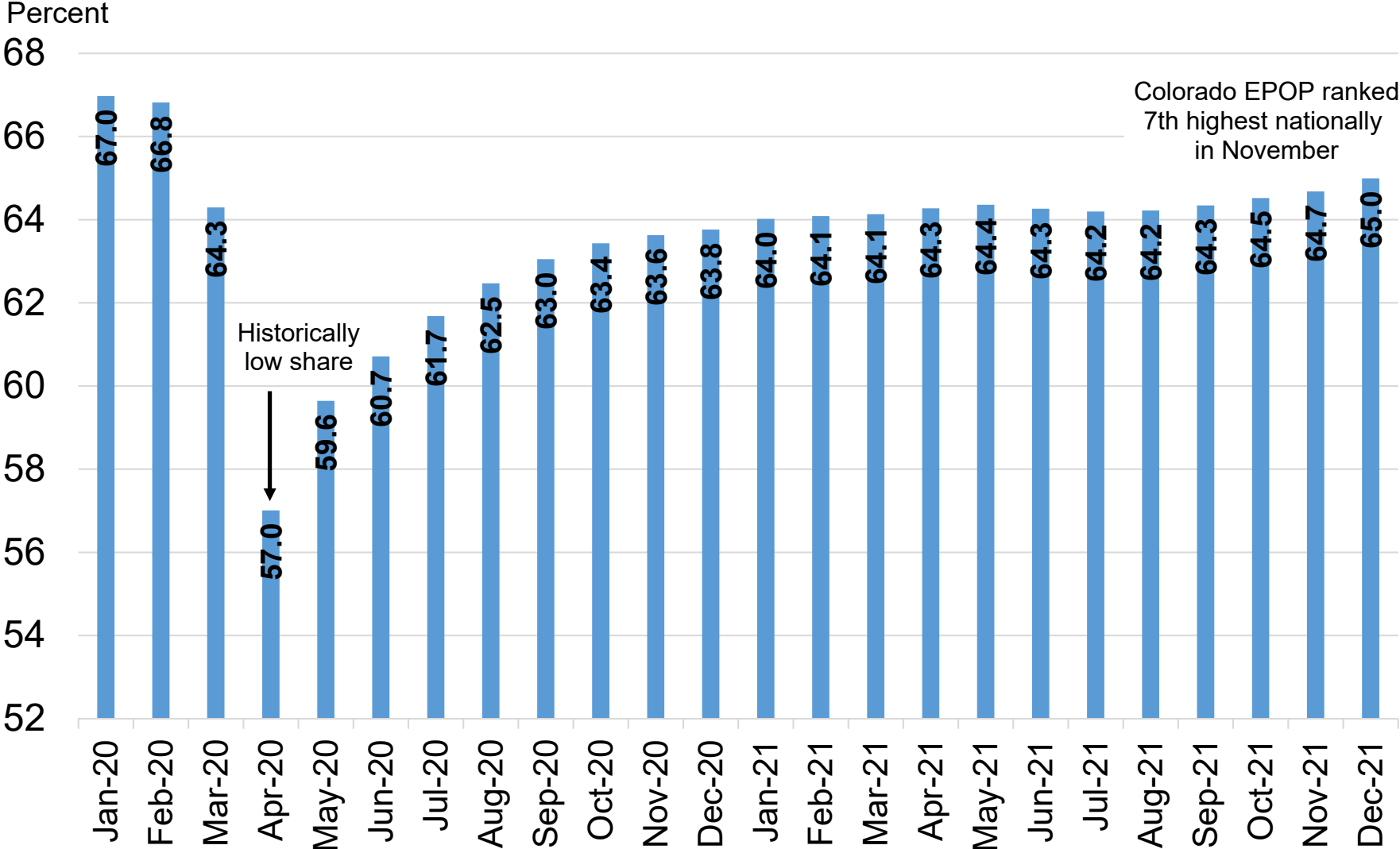
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Colorado's Rate of Job Recovery Notably Outpacing the U.S. Over the Past Two Months
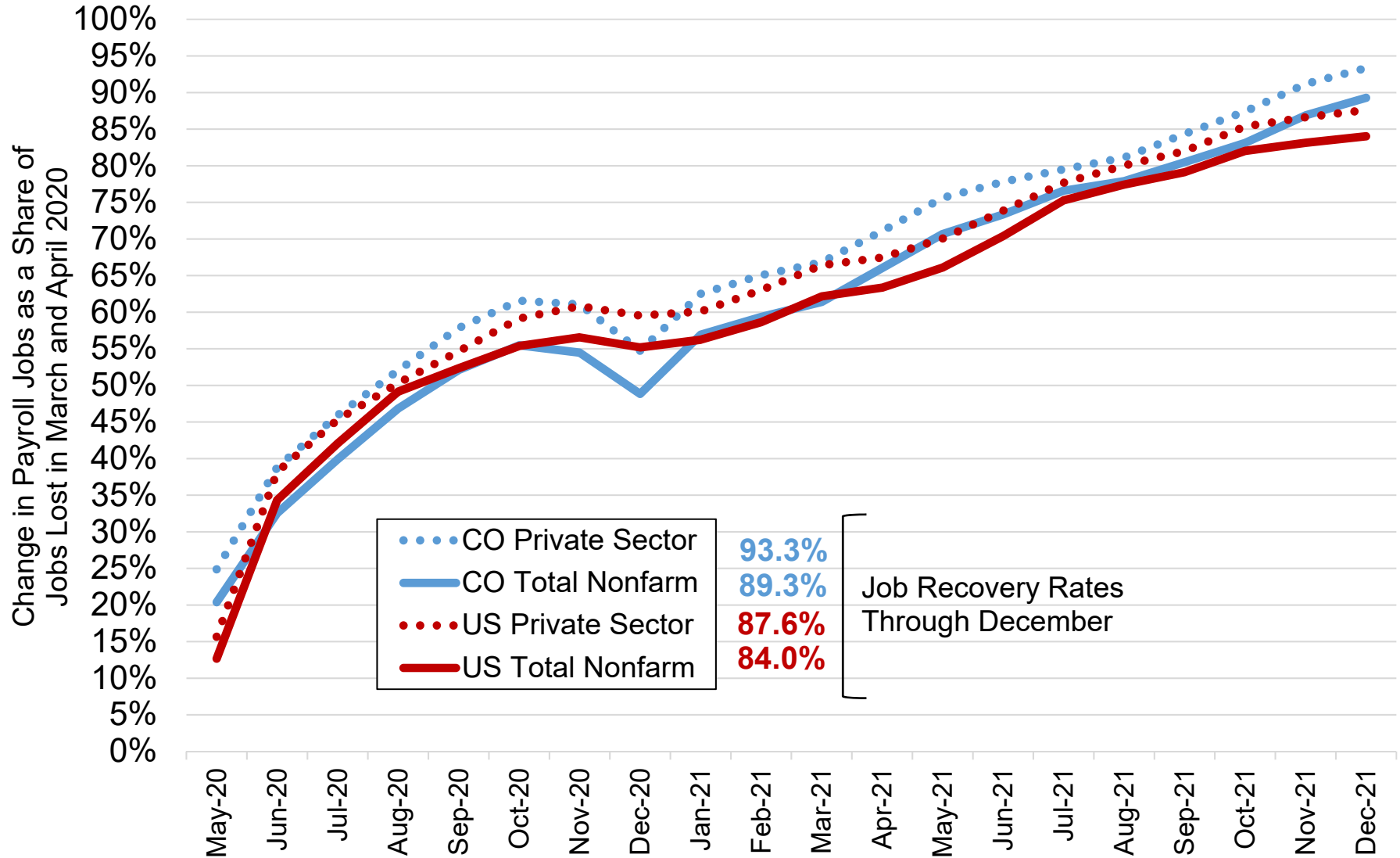
Change in Payroll Jobs as a Share of Jobs Lost in March and April 2020

············ CO Private Sector   **93.3%**

⎯⎯⎯ CO Total Nonfarm   **89.3%**   Job Recovery Rates Through December

············ US Private Sector   **87.6%**

⎯⎯⎯ US Total Nonfarm   **84.0%**
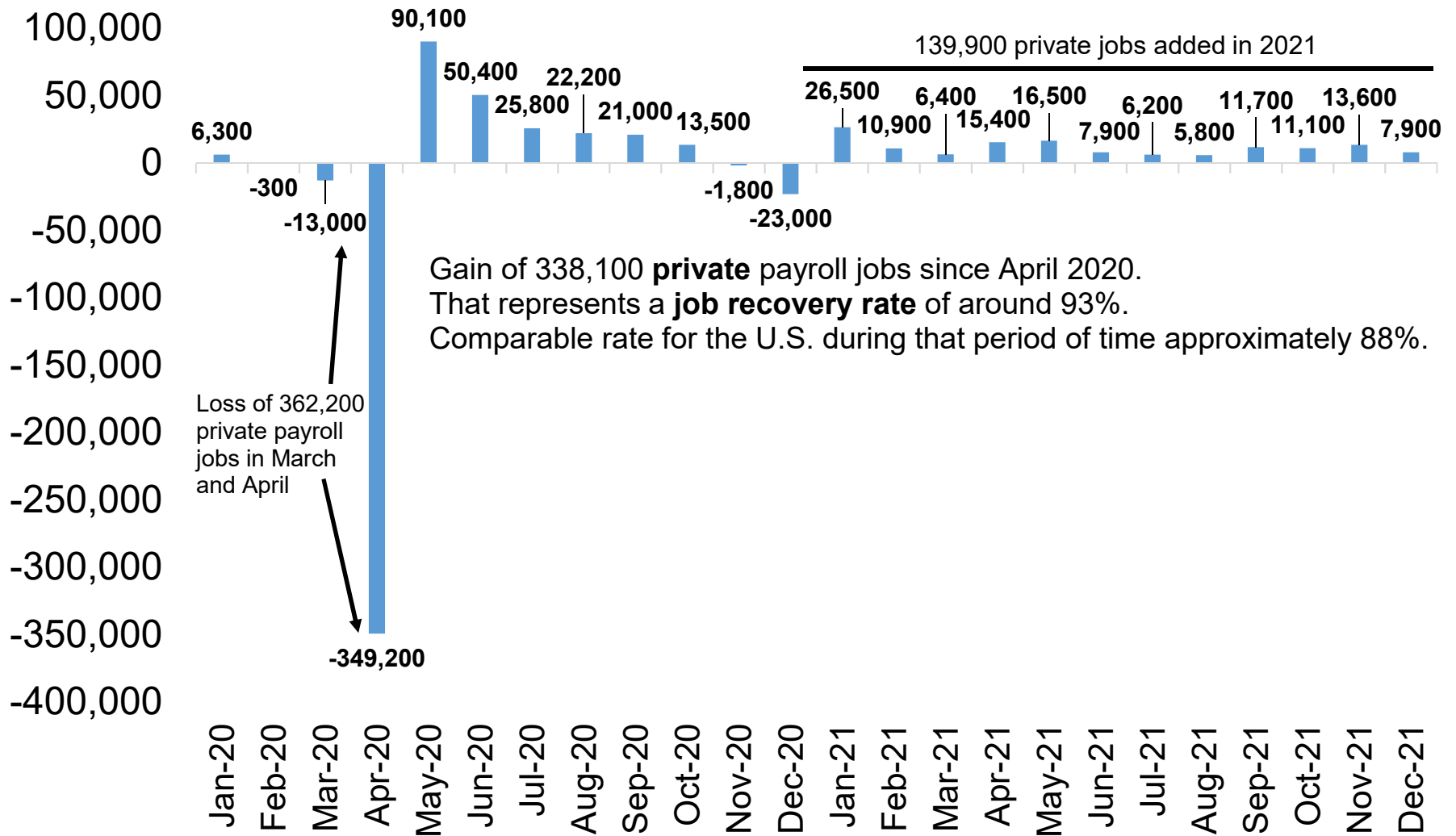
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Colorado Total Nonfarm Employment and the Gap Between Different Measures of Recovery Baselines
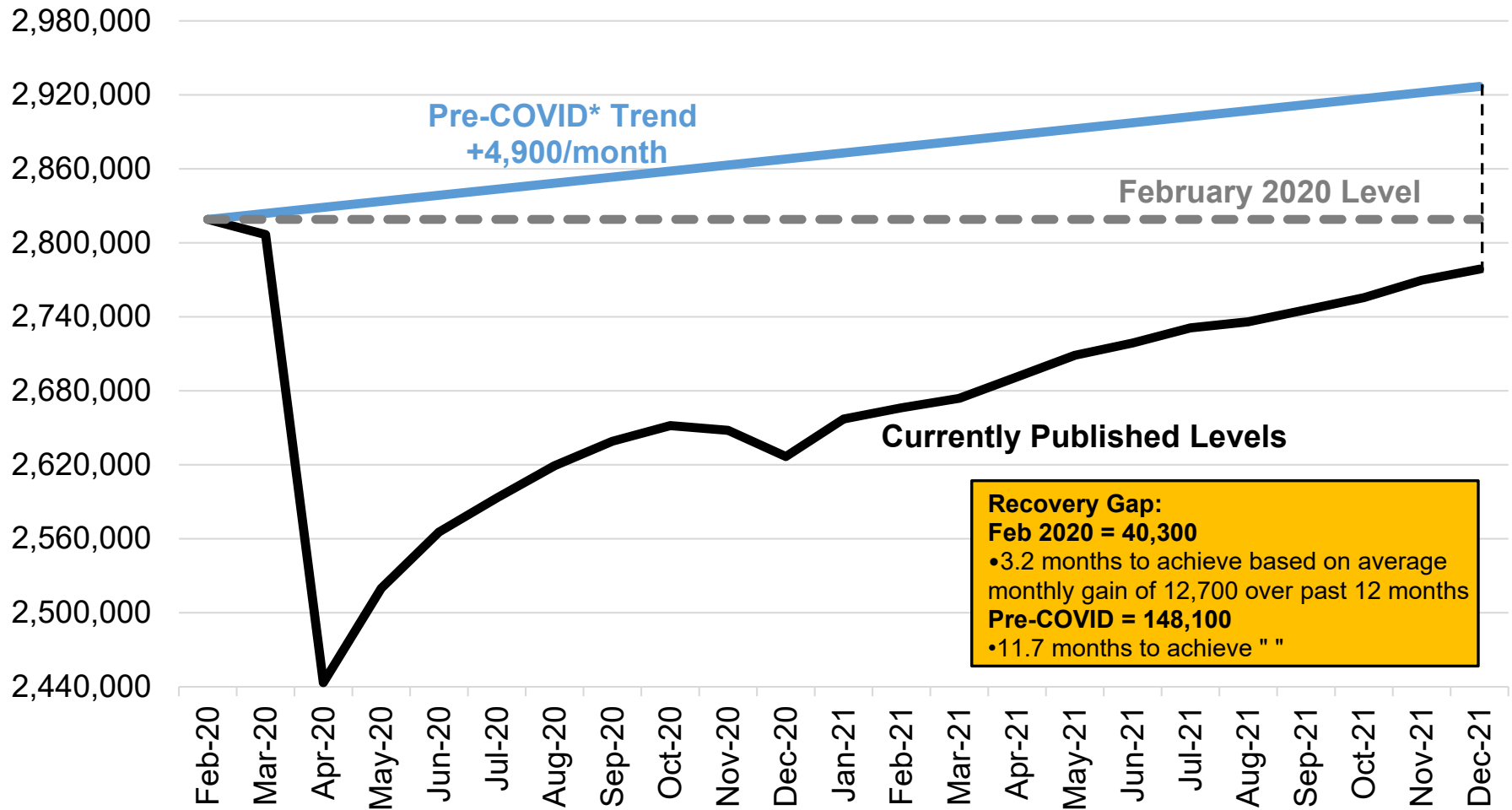
Pre-COVID* Trend
+4,900/month

February 2020 Level

Currently Published Levels

Recovery Gap:
Fef 2020 = 40,300
•3.2 months to achieve based on average monthly gain of 12,700 over past 12 months
Pre-COVID = 148,100
•11.7 months to achieve " "

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted
*Note: the blue line represents the trendline in the level of total nonfarm employment if the 2019 average monthly gain of 4,900 payroll jobs had held constant. This can be used as a baseline if no pandemic-related recession had occurred and job growth had continued at an uninterrupted pace.

Nearly All Industries Added Jobs in December, Led by Professional and Business Services

Over the month change in payroll jobs of **+/- 1,000** identified as a data label in this chart

Value	Industry
1,900	Professional & Business Services
1,200	Financial Activities
1,100	Government
1,000	Manufacturing
1,000	Other Services
	Trade, Transportation & Utilities
	Leisure & Hospitality
	Construction
	Information
	Mining & Logging
-200	Private Education & Health Services

2,500
2,000
1,500
1,000
500
0
-500

Change in Payroll Jobs Since December 2020, by Industry Sector

Industry Sector	Change
Accommodation and Food Services	67,900
Arts, Entertainment, and Recreation	17,700
Professional, Scientific, and Technical	17,100
Government	12,100
Transportation Warehousing and Utilities	6,600
Other Services	4,700
Administrative and Support and Waste Mgmt	3,600
Wholesale Trade	3,600
Manufacturing	3,400
Real Estate, Rental and Leasing	3,300
Private Educational Services	2,800
Retail Trade	2,800
Private Health Care and Social Assistance	2,500
Information	2,000
Management of Companies and Enterprises	1,300
Mining and Logging	1,200
Finance and Insurance	0
Construction	-600

45% of total gain during period in this sector

Total Nonfarm: +152,000

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Change in Payroll Jobs Since December 2020, by Colorado Substate Area
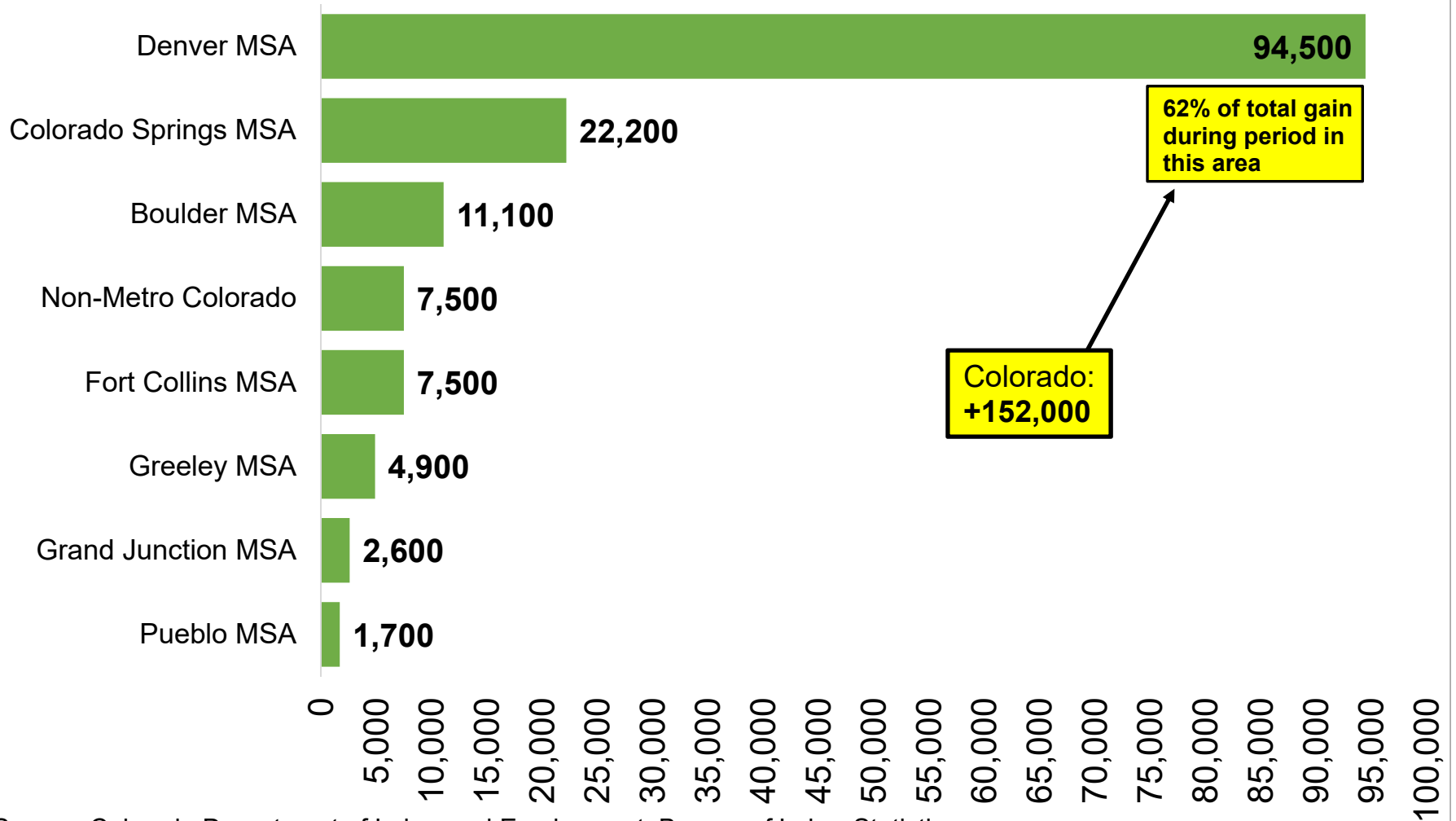
Substate Area	Change
Denver MSA	94,500
Colorado Springs MSA	22,200
Boulder MSA	11,100
Non-Metro Colorado	7,500
Fort Collins MSA	7,500
Greeley MSA	4,900
Grand Junction MSA	2,600
Pueblo MSA	1,700

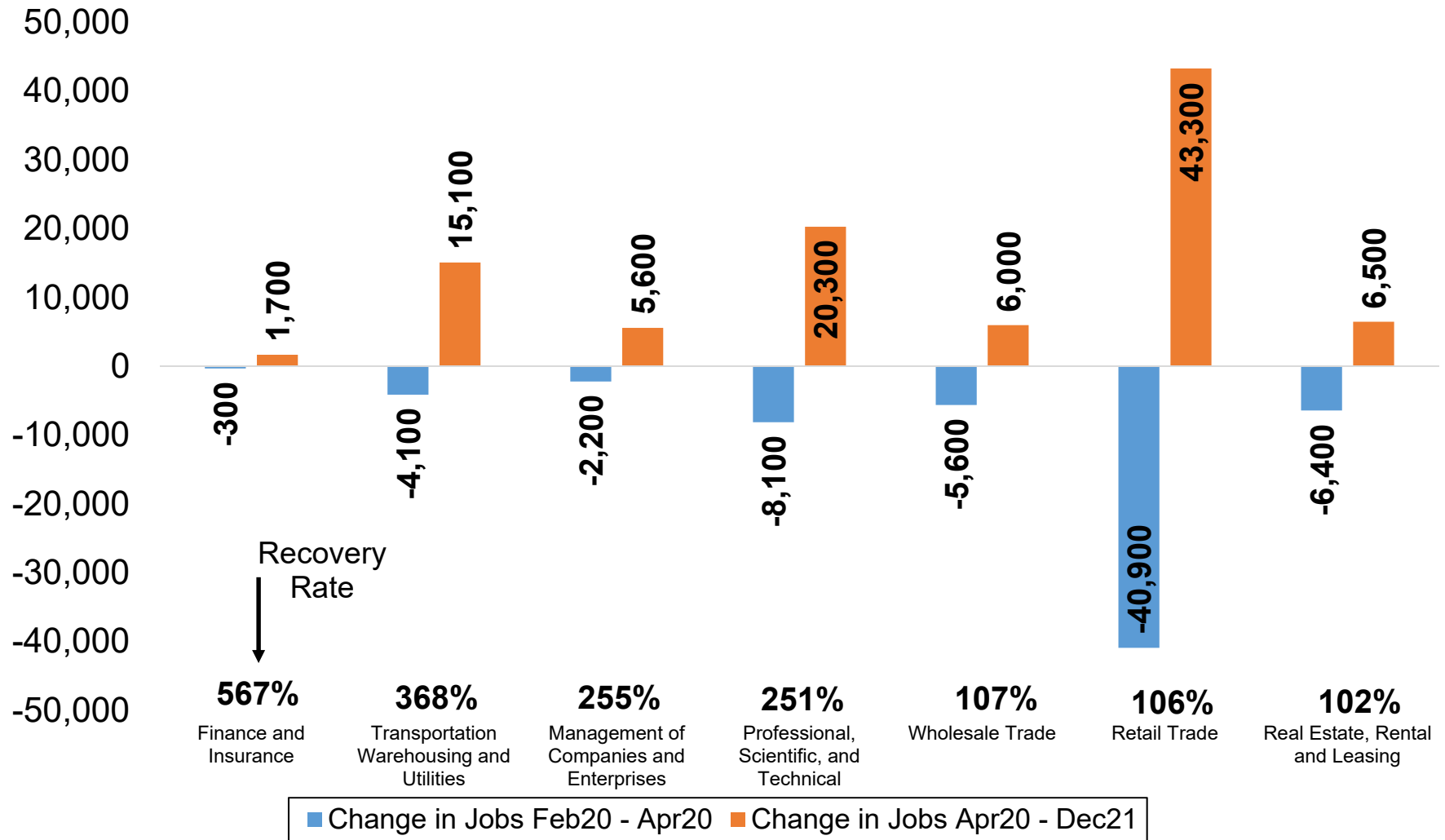**62% of total gain during period in this area**

Colorado: +152,000

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted
Note: MSA = Metropolitan Statistical Area; Non-Metro Colorado = residual of state that is not an MSA (47 counties)

Colorado Industry Sectors with the Fastest Payroll Job Recovery Rates

50,000

40,000

30,000

20,000

10,000

0

-10,000

-20,000

-30,000

-40,000

-50,000

-300 / **1,700**

-4,100 / **15,100**

-2,200 / **5,600**

-8,100 / **20,300**

-5,600 / **6,000**

-40,900 / **43,300**

-6,400 / **6,500**

Recovery
Rate

567%
Finance and
Insurance

368%
Transportation
Warehousing and
Utilities

255%
Management of
Companies and
Enterprises

251%
Professional,
Scientific, and
Technical

107%
Wholesale Trade

106%
Retail Trade

102%
Real Estate, Rental
and Leasing

■ Change in Jobs Feb20 - Apr20   ■ Change in Jobs Apr20 - Dec21

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

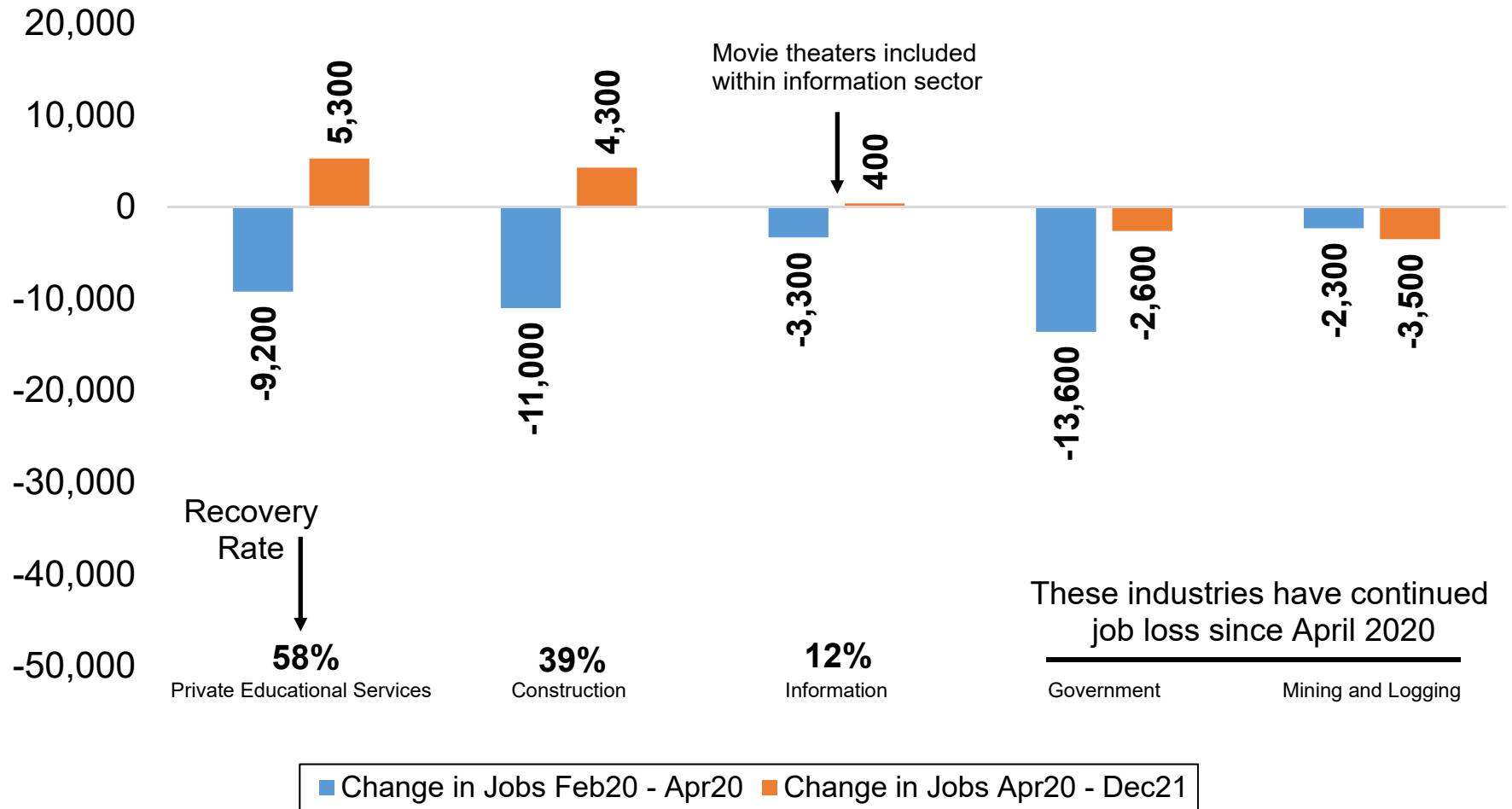# Colorado Industry Sectors with Payroll Job Recovery Rates Between 72 and 92 Percent
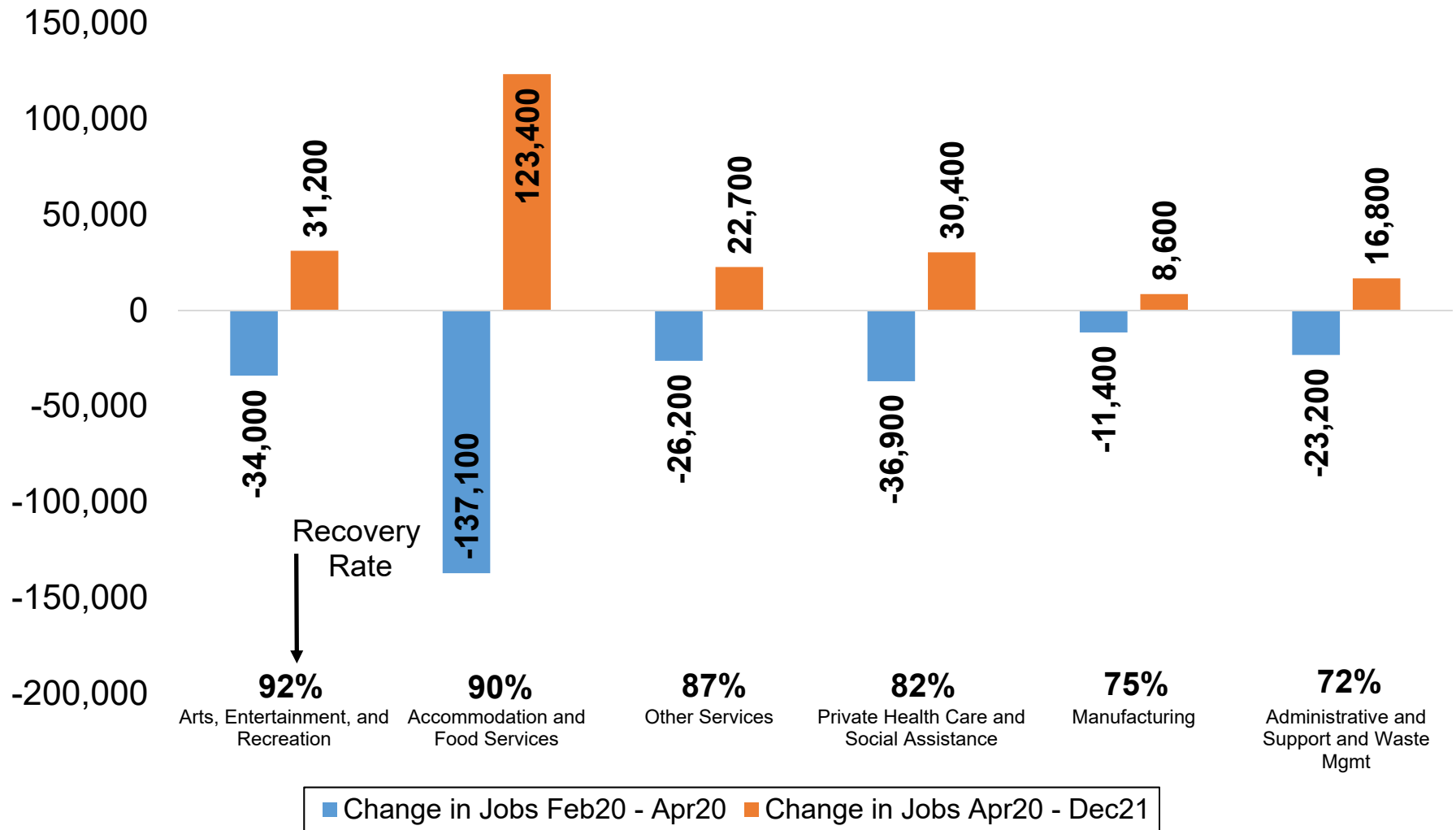
31,200	123,400	22,700	30,400	8,600	16,800
-34,000	-137,100	-26,200	-36,900	-11,400	-23,200

Recovery Rate →

92%
Arts, Entertainment, and Recreation

90%
Accommodation and Food Services

87%
Other Services

82%
Private Health Care and Social Assistance

75%
Manufacturing

72%
Administrative and Support and Waste Mgmt

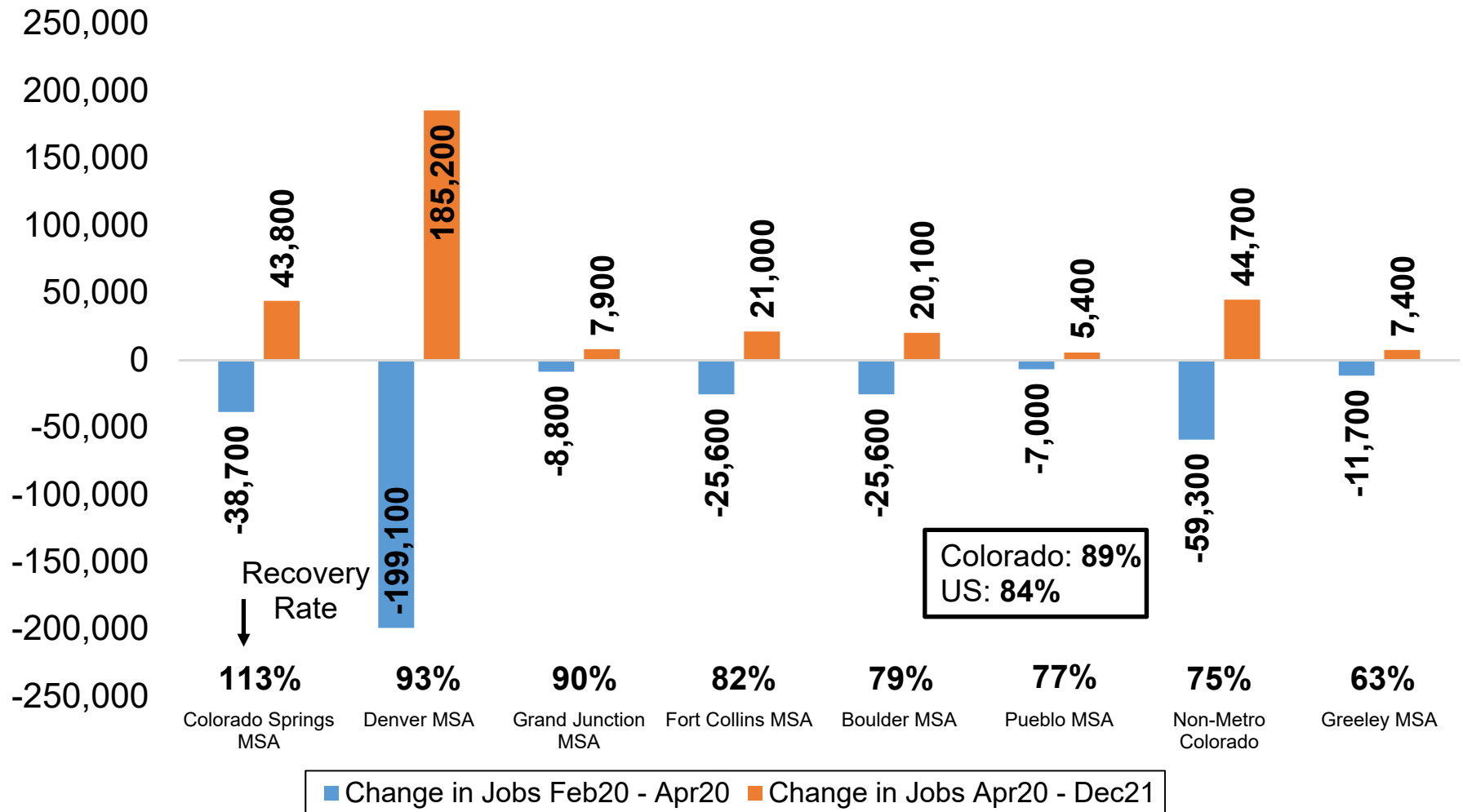■ Change in Jobs Feb20 - Apr20   ■ Change in Jobs Apr20 - Dec21

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Colorado Industry Sectors with Relatively Low Recovery Rates or with Continued Losses in Payroll Jobs

Movie theaters included within information sector

↓

400

5,300

4,300

-9,200

-11,000

-3,300

-13,600

-2,600

-2,300

-3,500

Recovery Rate

↓

58%
Private Educational Services

39%
Construction

12%
Information

These industries have continued job loss since April 2020

Government

Mining and Logging

20,000
10,000
0
-10,000
-20,000
-30,000
-40,000
-50,000

■ Change in Jobs Feb20 - Apr20   ■ Change in Jobs Apr20 - Dec21

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted

Total Nonfarm Job Recovery Rates by Colorado Substate Area

Recovery Rate

Colorado: **89%**
US: **84%**

Area	Recovery Rate	Change in Jobs Feb20 - Apr20	Change in Jobs Apr20 - Dec21
Colorado Springs MSA	113%	-38,700	43,800
Denver MSA	93%	-199,100	185,200
Grand Junction MSA	90%	-8,800	7,900
Fort Collins MSA	82%	-25,600	21,000
Boulder MSA	79%	-25,600	20,100
Pueblo MSA	77%	-7,000	5,400
Non-Metro Colorado	75%	-59,300	44,700
Greeley MSA	63%	-11,700	7,400

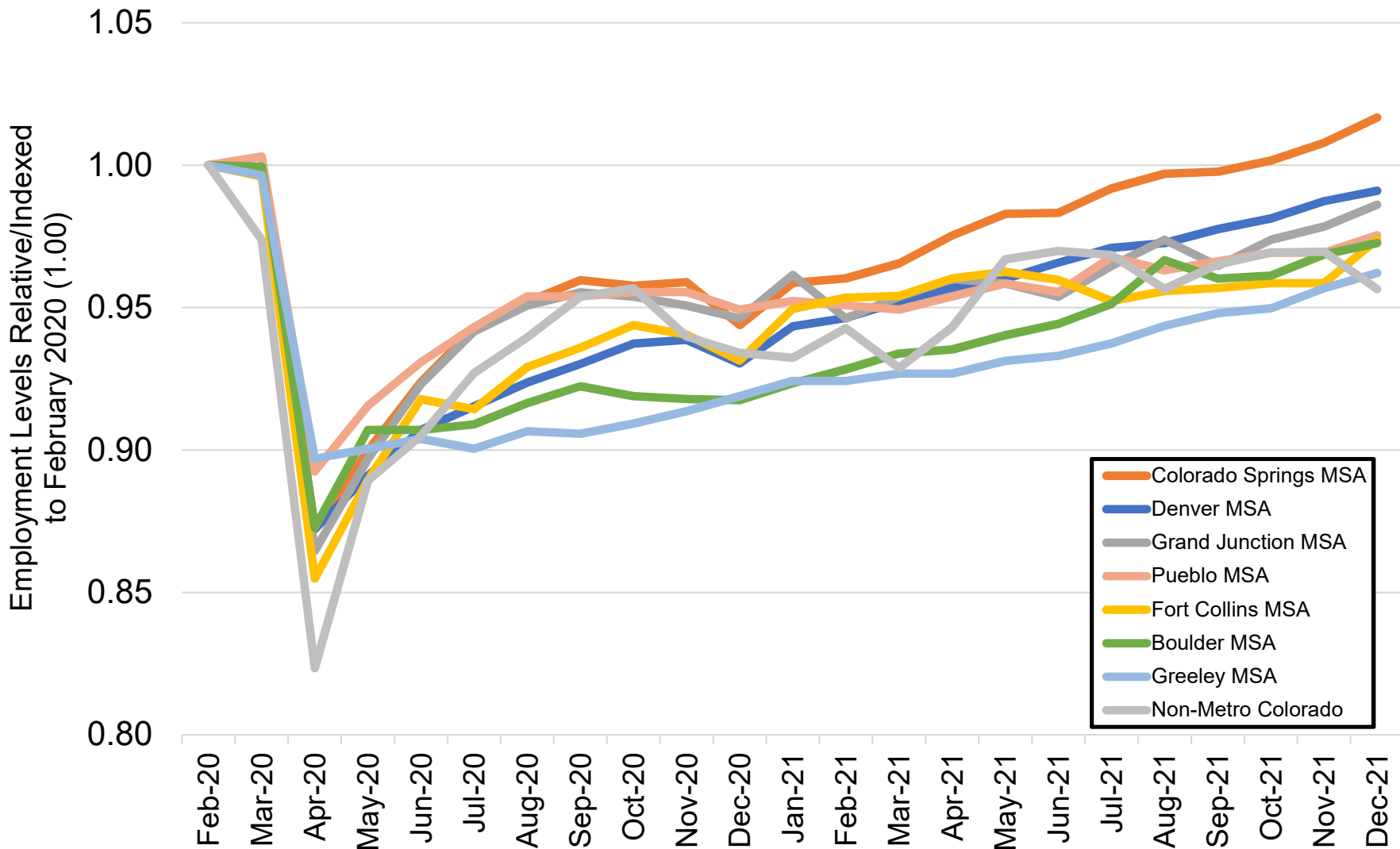■ Change in Jobs Feb20 - Apr20 ■ Change in Jobs Apr20 - Dec21

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted
Note: MSA = Metropolitan Statistical Area; Non-Metro Colorado = residual of state that is not an MSA (47 total counties)

Colorado Job Loss & Recovery by Colorado Substate Area

Legend:
- Colorado Springs MSA
- Denver MSA
- Grand Junction MSA
- Pueblo MSA
- Fort Collins MSA
- Boulder MSA
- Greeley MSA
- Non-Metro Colorado

Y-axis: Employment Levels Relative/Indexed to February 2020 (1.00)

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted. Note: MSA = Metropolitan Statistical Area; Non-Metro Colorado = residual of state that is not an MSA (47 counties).
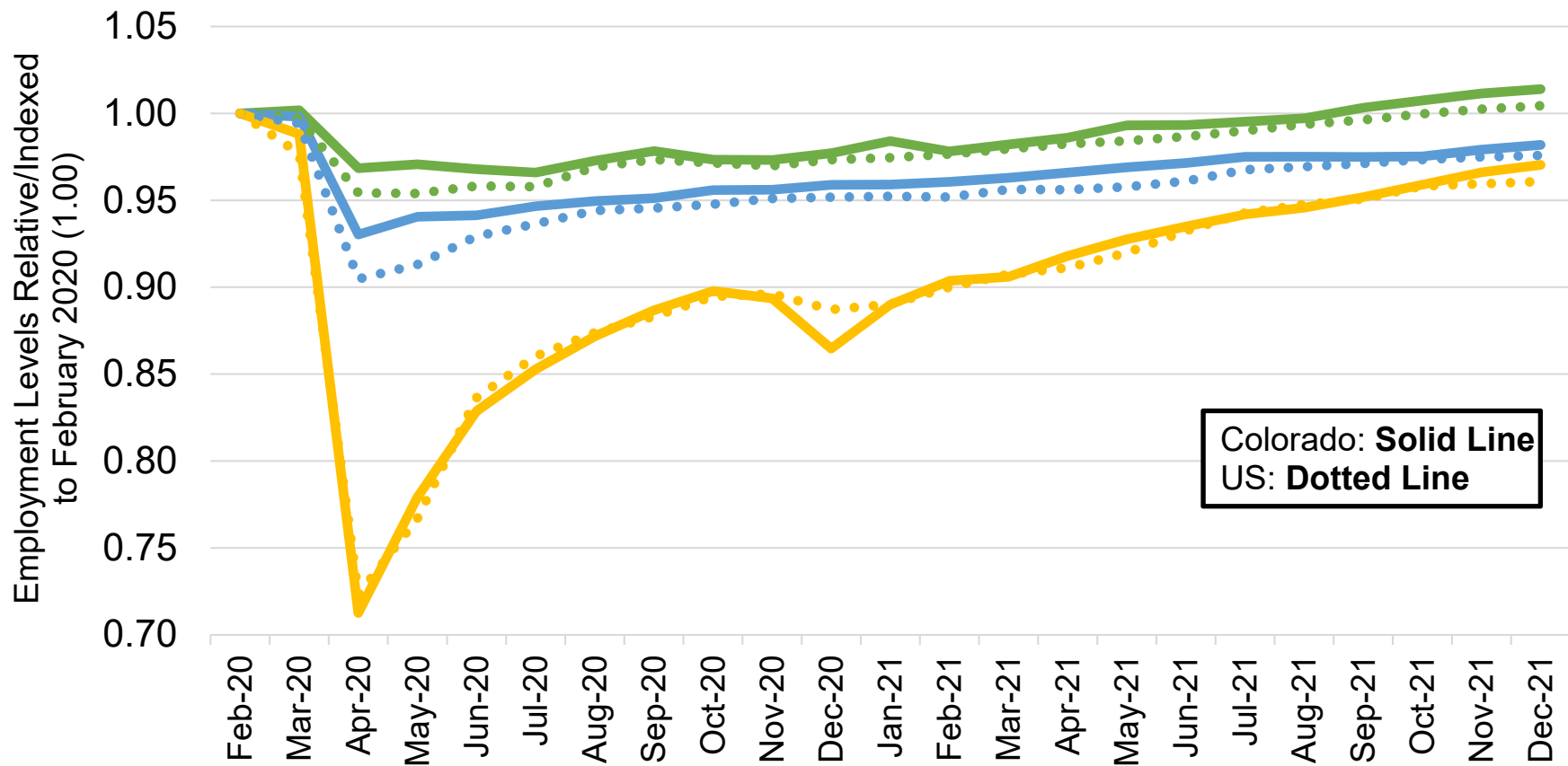
Job Loss and Recovery by Low, Medium, and High Wage Industries (Colorado & U.S.)
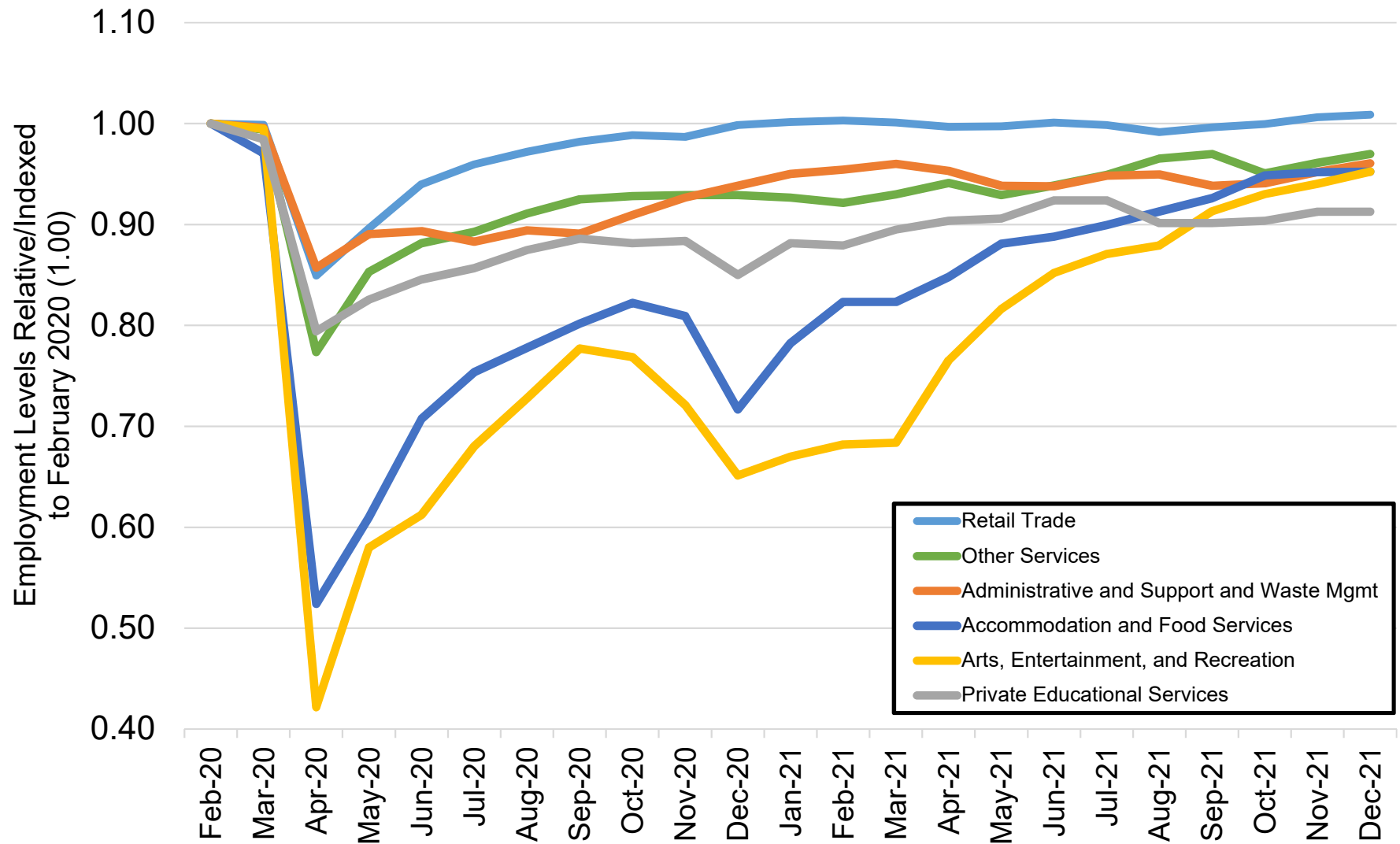

Colorado: **Solid Line**
US: **Dotted Line**

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted. Note: low, medium, and high wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages. **Low wage** industries include: retail trade; admin support/waste mgmt; private education services; arts, entertainment, and recreation; accommodation and food services; and other services. **Medium wage** industries include: construction; manufacturing; transportation, warehousing, and utilities; real estate, rental, and leasing; private health care and social assistance; state government; and local government. **High wage** industries include: mining and logging; wholesale trade; finance and insurance; professional and technical services; management of companies; and federal government.

Colorado Job Loss & Recovery by Low Wage Industries

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted. Note: low wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

Colorado Job Loss & Recovery by Medium Wage Industries
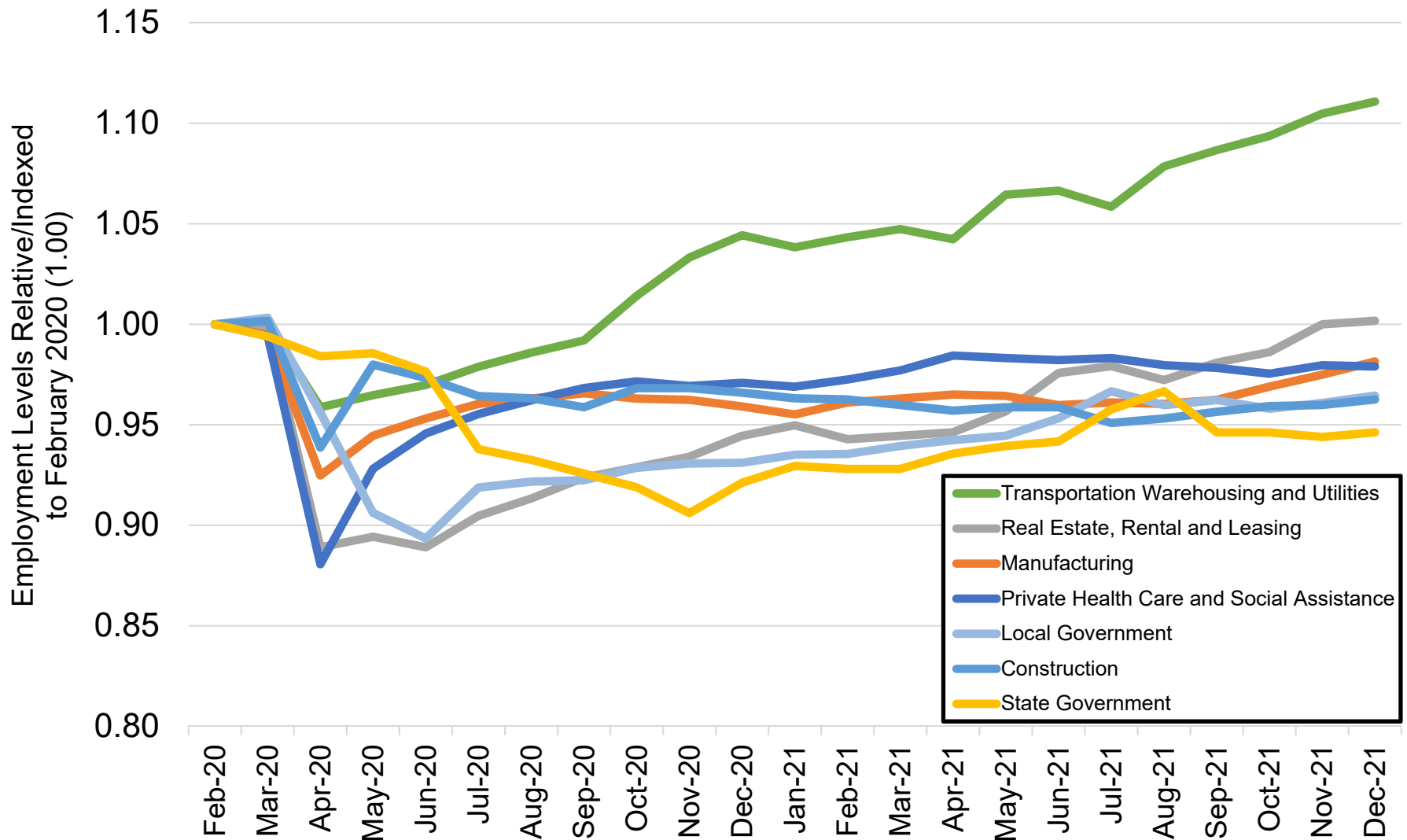
Y-axis: Employment Levels Relative/Indexed to February 2020 (1.00)

Legend:
- Transportation Warehousing and Utilities
- Real Estate, Rental and Leasing
- Manufacturing
- Private Health Care and Social Assistance
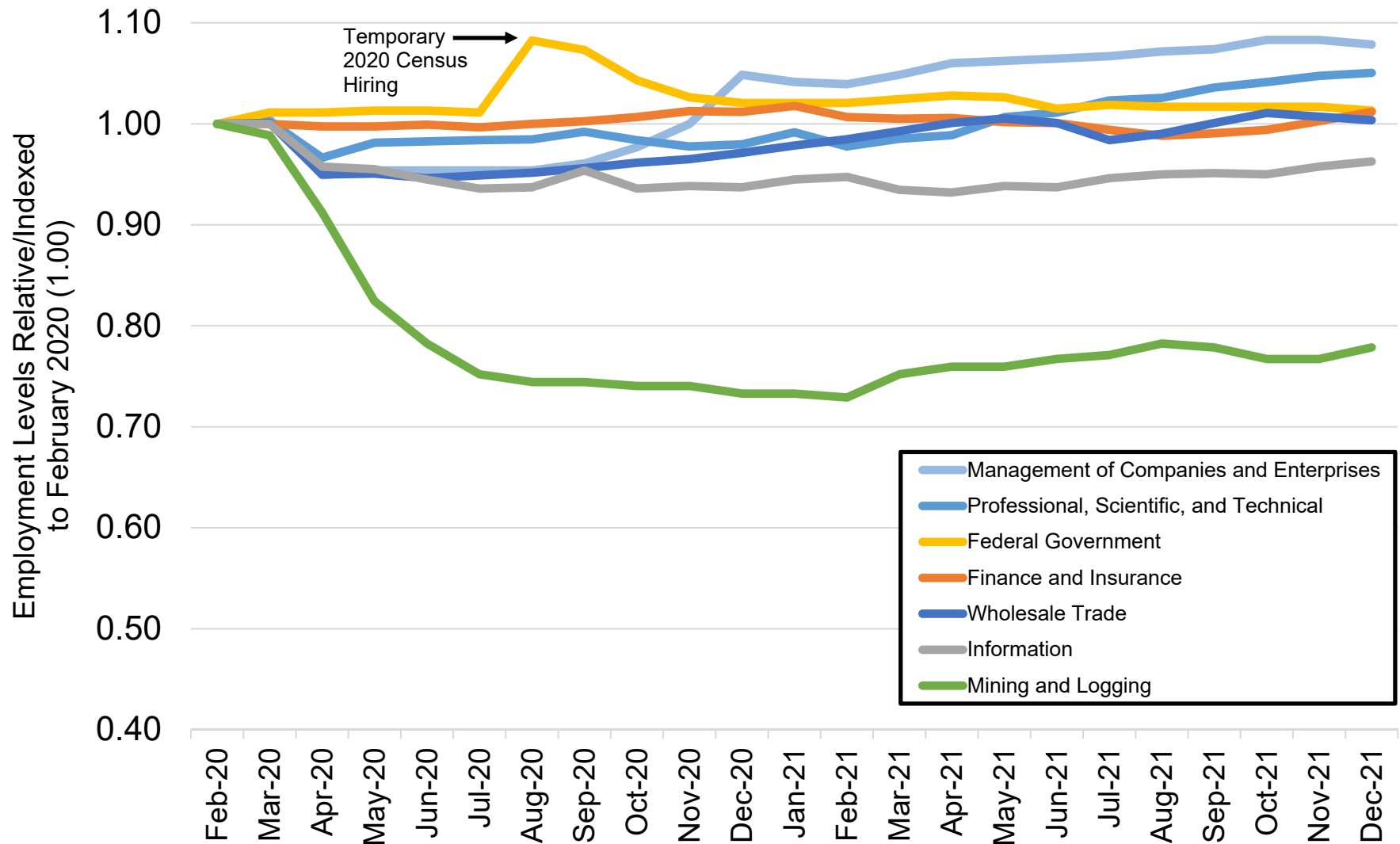- Local Government
- Construction
- State Government

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted. Note: medium wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

Colorado Job Loss & Recovery by High Wage Industries

Temporary 2020 Census Hiring →

Y-axis: Employment Levels Relative/Indexed to February 2020 (1.00)

1.10
1.00
0.90
0.80
0.70
0.60
0.50
0.40

X-axis: Feb-20, Mar-20, Apr-20, May-20, Jun-20, Jul-20, Aug-20, Sep-20, Oct-20, Nov-20, Dec-20, Jan-21, Feb-21, Mar-21, Apr-21, May-21, Jun-21, Jul-21, Aug-21, Sep-21, Oct-21, Nov-21, Dec-21

Legend:
- Management of Companies and Enterprises
- Professional, Scientific, and Technical
- Federal Government
- Finance and Insurance
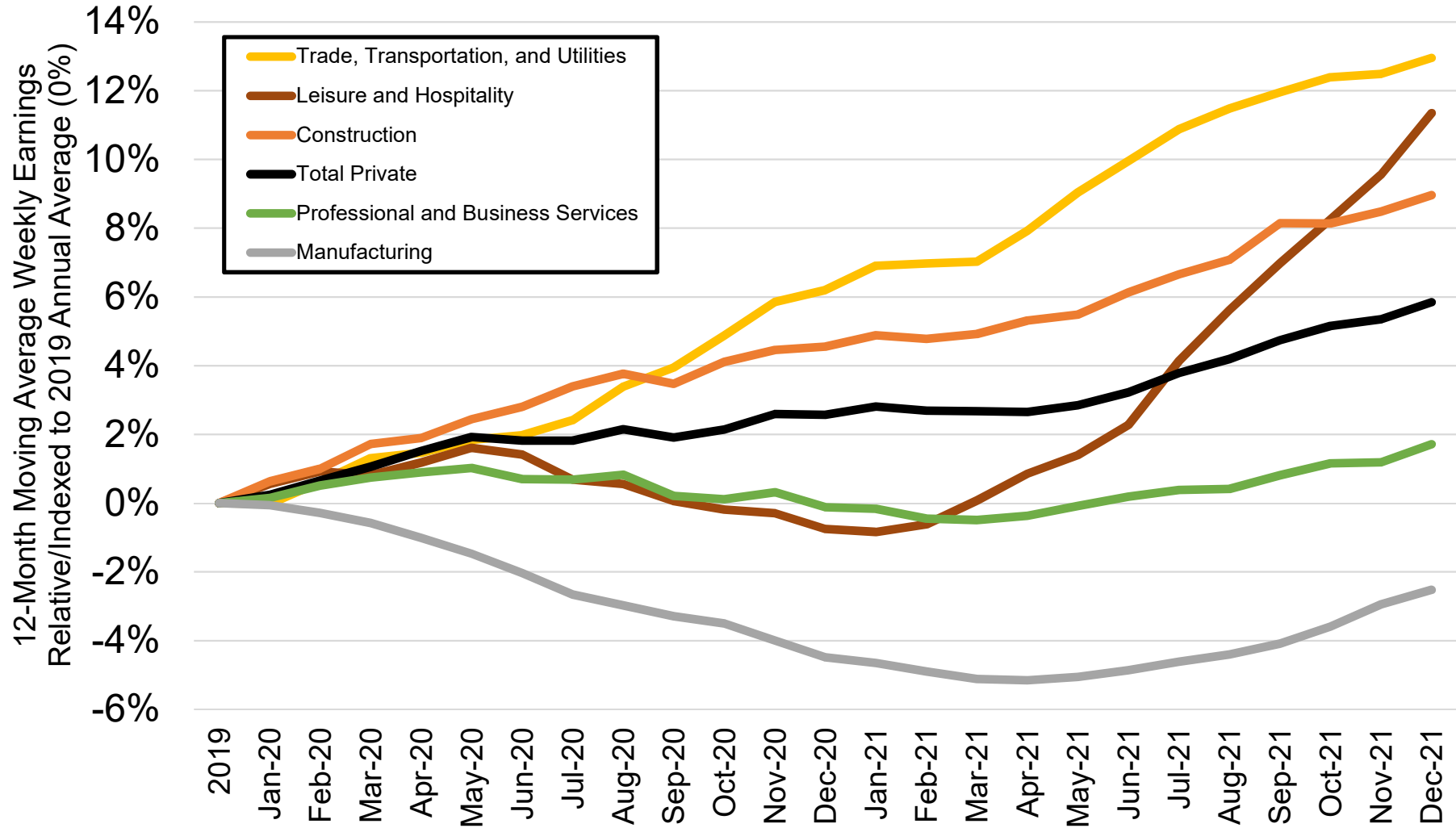- Wholesale Trade
- Information
- Mining and Logging

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data seasonally adjusted. Note: high wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages.

Percent Change in Average Weekly Earnings Since 2019, by Select Colorado Industry

Legend:
- Trade, Transportation, and Utilities
- Leisure and Hospitality
- Construction
- Total Private
- Professional and Business Services
- Manufacturing

Y-axis: 12-Month Moving Average Weekly Earnings Relative/Indexed to 2019 Annual Average (0%)

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics
Data not seasonally adjusted. Note: each month on this chart represents a 12-month moving average and measures the percent change in average weekly earnings compared to the 2019 annual average for that industry.

Involuntary Part-Time Workers as Share of Labor Force

Involuntary Part-time Workers as Share of Labor Force (y-axis: 0% to 7%)

Years (x-axis): 2008–2021

- 2008: 3.8%
- 2009: 5.5%
- 2010: 5.7%
- 2011: 5.7%
- 2012: 5.4%
- 2013: 4.9%
- 2014: 3.7%
- 2015: 3.6%
- 2016: 3.5%
- 2017: 2.7%
- 2018: 2.5%
- 2019: 3.1%
- 2020: 5.8%
- 2021: 3.8%

Great Recession
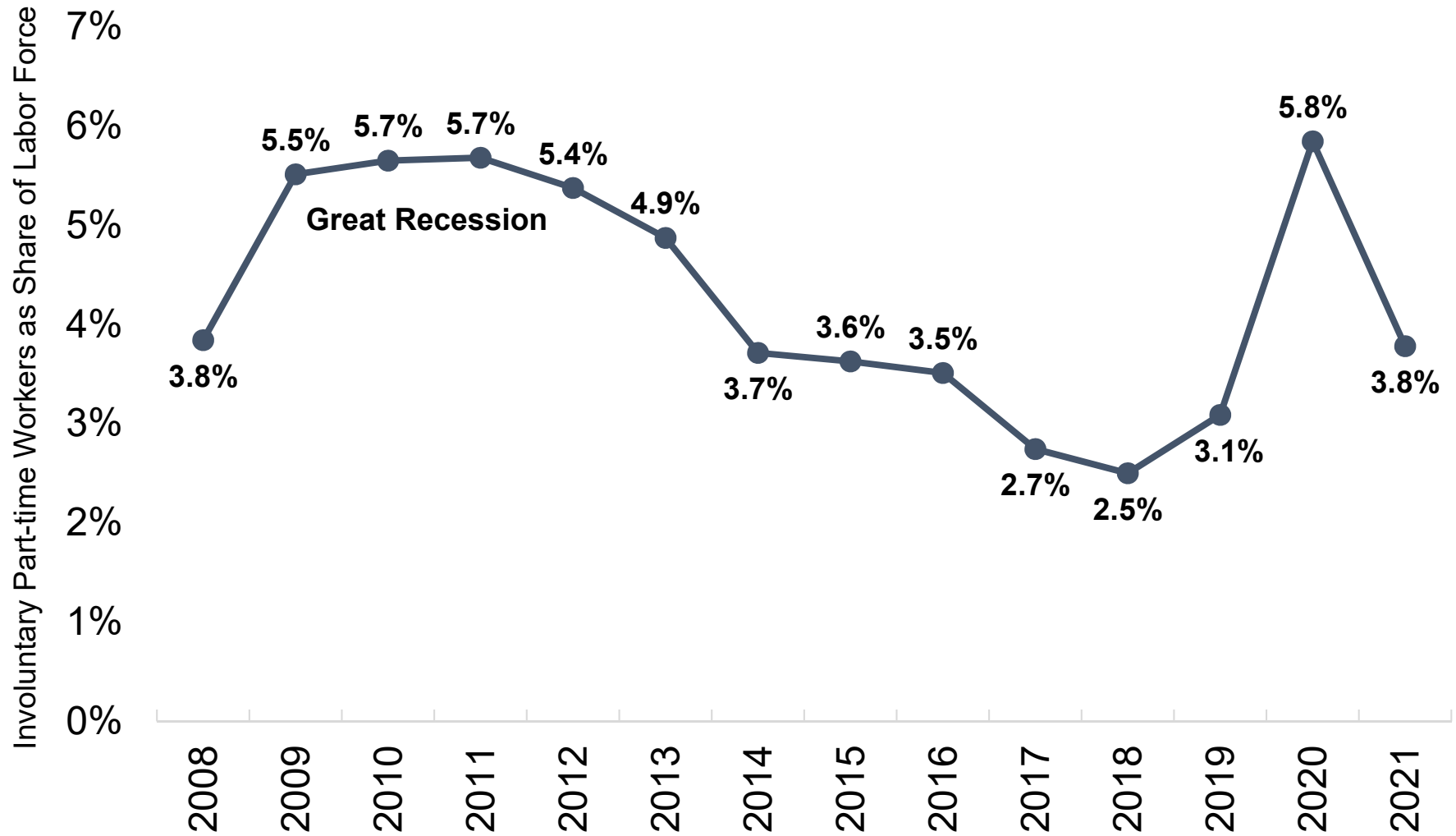
Source: Current Population Survey
Data not seasonally adjusted. Involuntary part-time workers are those individuals who are working part-time hours (34 hours or less), but prefer full-time hours (35+ hours).

Unemployment Rates by Gender
(Most recent 12-month period available vs. 2010 & 2019)
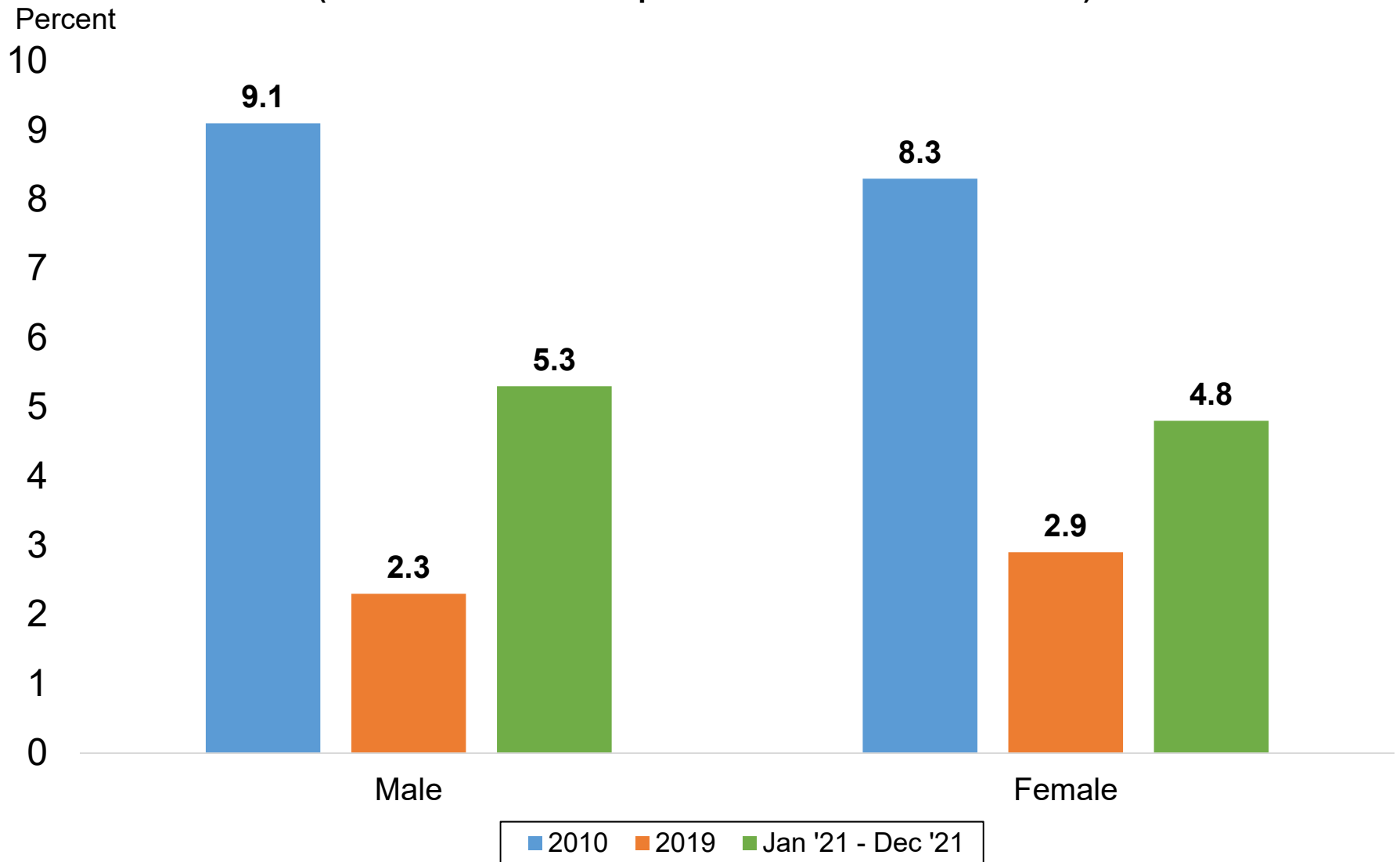
Percent

Male
- 2010: 9.1
- 2019: 2.3
- Jan '21 - Dec '21: 5.3

Female
- 2010: 8.3
- 2019: 2.9
- Jan '21 - Dec '21: 4.8

Legend: ■ 2010 ■ 2019 ■ Jan '21 - Dec '21

Source: Current Population Survey
Data not seasonally adjusted. Unemployment rates by gender for individuals 16 years and older.

Unemployment Rates by Race & Ethnicity
(Most recent 12-month period available vs. 2010 & 2019)

Percent

Black
- 2010: 12.8
- 2019: 4.0
- Jan '21 - Dec '21: 16.8

White
- 2010: 8.4
- 2019: 2.4
- Jan '21 - Dec '21: 4.4

Hispanic Origin
- 2010: 13.2
- 2019: 3.4
- Jan '21 - Dec '21: 6.7

Legend: ■ 2010 ■ 2019 ■ Jan '21 - Dec '21
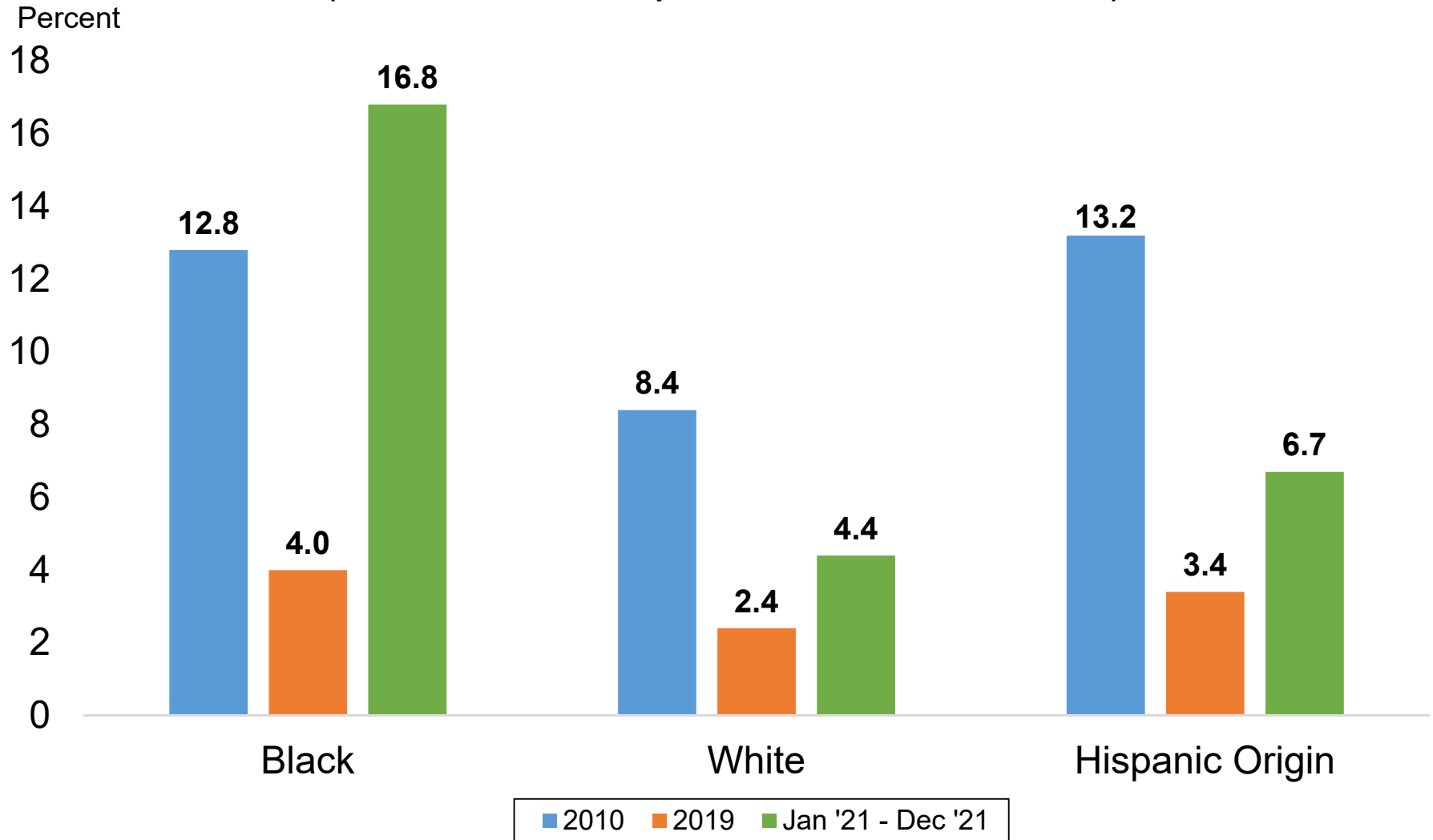
Source: Current Population Survey
Data not seasonally adjusted. Other race categories excluded due to small sample size. Hispanic origin category is not mutually exclusive (i.e. hispanic and non-hispanic ethnicities are represented in both race categories).

Unemployment Rates by Educational Attainment
(Most recent 12-month period available vs. 2010 & 2019)
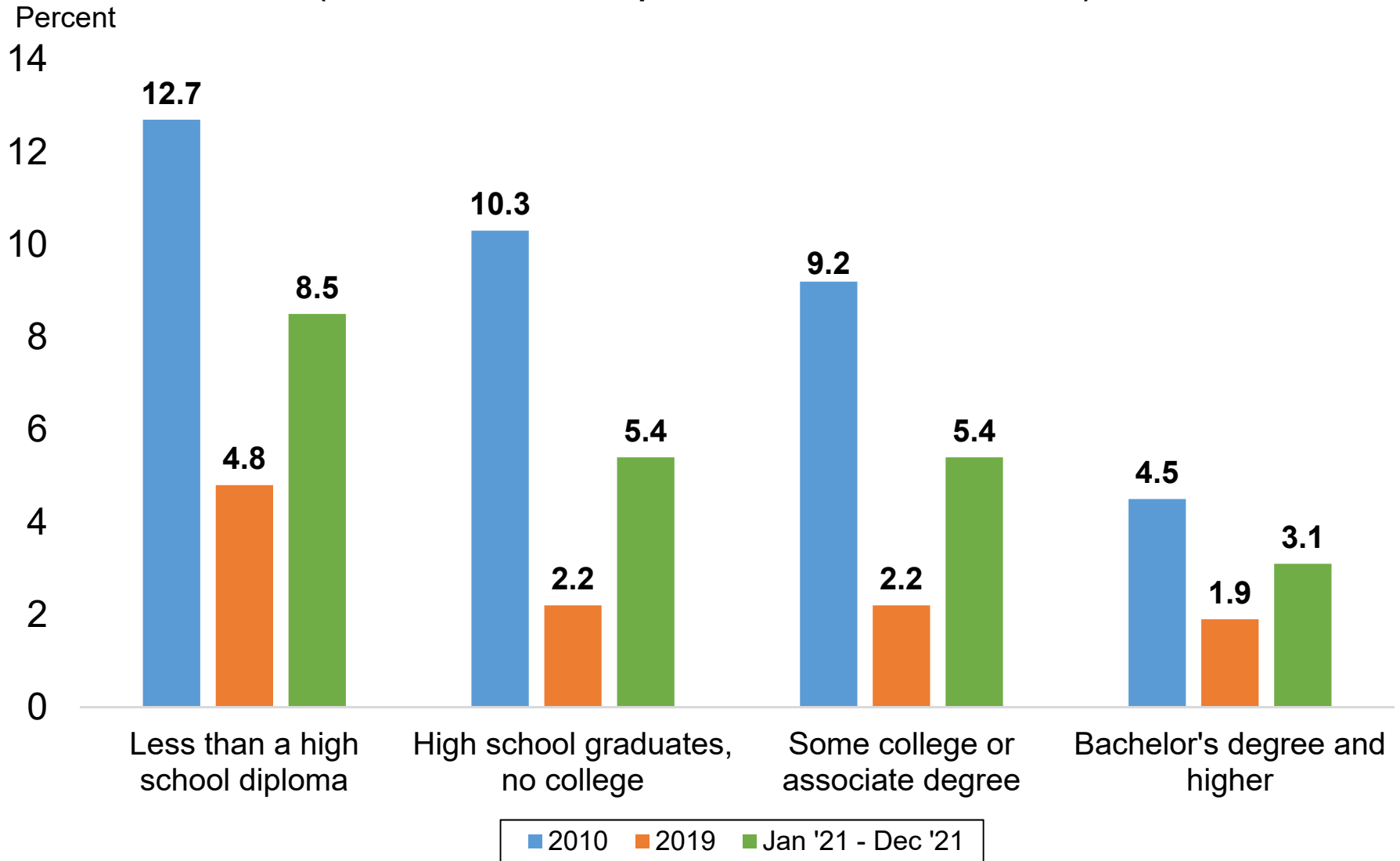
Percent

Less than a high school diploma	High school graduates, no college	Some college or associate degree	Bachelor's degree and higher
12.7 / 4.8 / 8.5	10.3 / 2.2 / 5.4	9.2 / 2.2 / 5.4	4.5 / 1.9 / 3.1

Legend: ■ 2010 ■ 2019 ■ Jan '21 - Dec '21

Source: Current Population Survey
Data not seasonally adjusted. Unemployment rates by educational attainment for individuals 25 years and over.

Unemployment Rates by Age Group
(Most recent 12-month period available vs. 2010 & 2019)

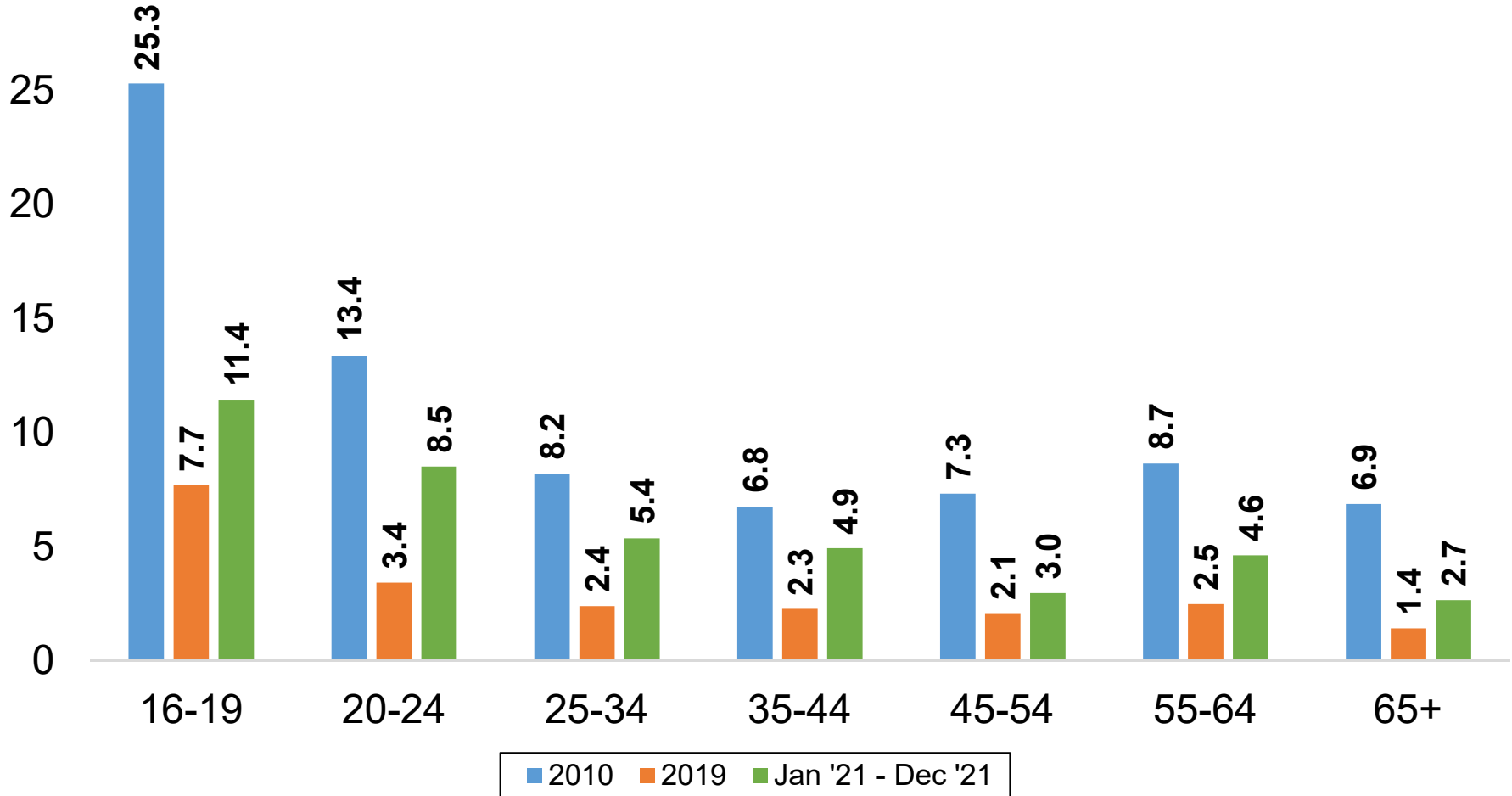Source: Current Population Survey
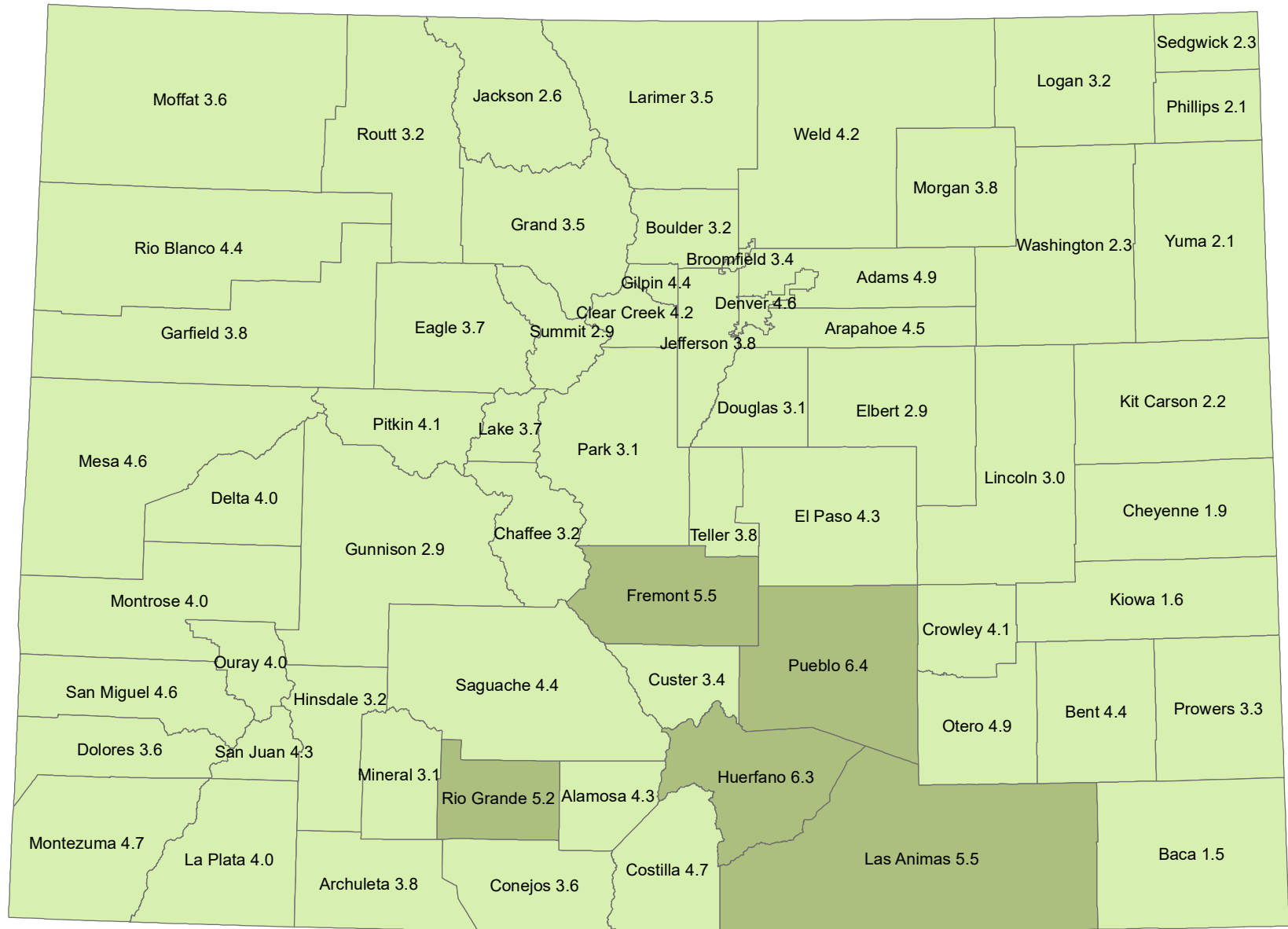Data not seasonally adjusted.

LABOR FORCE SUMMARY
COLORADO
Preliminary Estimates for December 2021

LABOR FORCE DATA (VALUES IN THOUSANDS)

SEASONALLY ADJUSTED:				Change from last:	
	Dec-21	Nov-21	Dec-20	Month	Year
Total Civilian Labor Force	3,208.4	3,199.9	3,176.6	8.5	31.9
Unemployment	154.3	163.8	219.3	-9.5	-65.0
Unemployment Rate (%)	4.8	5.1	6.9	-0.3	-2.1
Employment	3,054.1	3,036.1	2,957.3	18.0	96.9

UNADJUSTED FOR SEASONALITY:				Change from last:	
	Dec-21	Nov-21	Dec-20	Month	Year
Total Civilian Labor Force	3,227.9	3,217.5	3,172.8	10.3	55.1
Unemployment	133.4	142.4	219.8	-9.0	-86.4
Unemployment Rate (%)	4.1	4.4	6.9	-0.3	-2.8
Employment	3,094.4	3,075.1	2,953.0	19.4	141.5

WAGE AND SALARY EMPLOYMENT DATA (VALUES IN THOUSANDS)

SEASONALLY ADJUSTED:				Change from last:	
	Dec-21	Nov-21	Dec-20	Month	Year
Mining & Logging	20.4	20.1	19.2	0.3	1.2
Construction	172.6	172.1	173.2	0.5	-0.6
Manufacturing	148.8	147.8	145.4	1.0	3.4
Trade, Transportation, & Utilities	496.4	495.5	483.4	0.9	13.0
Information	75.1	74.7	73.1	0.4	2.0
Financial Activities	177.6	176.4	174.3	1.2	3.3
Professional & Business Services	456.7	454.8	434.7	1.9	22.0
Educational & Health Services	343.5	343.7	338.2	-0.2	5.3
Leisure & Hospitality	330.4	329.5	244.8	0.9	85.6
Other Services	112.2	111.2	107.5	1.0	4.7
Government	445.0	443.9	432.9	1.1	12.1
TOTAL NONAG	2,778.7	2,769.7	2,626.7	9.0	152.0
Labor Disputants	0.0	0.0	0.0	0.0	0.0

UNADJUSTED FOR SEASONALITY:				Change from last:	
	Dec-21	Nov-21	Dec-20	Month	Year
Mining & Logging	20.5	20.3	19.1	0.2	1.4
Construction	170.9	172.7	171.9	-1.8	-1.0
Manufacturing	148.7	148.1	145.8	0.6	2.9
Trade, Transportation, & Utilities	511.5	503.1	498.0	8.4	13.5
Information	75.1	74.5	73.1	0.6	2.0
Financial Activities	177.3	175.8	175.0	1.5	2.3
Professional & Business Services	455.9	455.3	434.8	0.6	21.1
Educational & Health Services	344.2	343.1	339.8	1.1	4.4
Leisure & Hospitality	326.7	317.6	244.1	9.1	82.6
Other Services	110.8	110.6	107.3	0.2	3.5
Government	448.1	452.3	436.5	-4.2	11.6
TOTAL NONAG	2,789.7	2,773.4	2,645.4	16.3	144.3
Labor Disputants	0.0	0.0	0.0	0.0	0.0

Source: Colorado Department of Labor & Employment; Bureau of Labor Statistics

NOT SEASONALLY ADJUSTED
Unemployment Rates
December 2021

Moffat 3.6

Jackson 2.6

Larimer 3.5

Sedgwick 2.3

Logan 3.2

Phillips 2.1

Routt 3.2

Weld 4.2

Morgan 3.8

Rio Blanco 4.4

Grand 3.5

Boulder 3.2

Broomfield 3.4

Washington 2.3

Yuma 2.1

Gilpin 4.4

Adams 4.9

Garfield 3.8

Eagle 3.7

Clear Creek 4.2

Denver 4.6

Summit 2.9

Jefferson 3.8

Arapahoe 4.5

Pitkin 4.1

Lake 3.7

Douglas 3.1

Elbert 2.9

Kit Carson 2.2

Mesa 4.6

Park 3.1

Lincoln 3.0

Delta 4.0

Cheyenne 1.9

Gunnison 2.9

Chaffee 3.2

Teller 3.8

El Paso 4.3

Fremont 5.5

Kiowa 1.6

Montrose 4.0

Ouray 4.0

Crowley 4.1

San Miguel 4.6

Hinsdale 3.2

Saguache 4.4

Custer 3.4

Pueblo 6.4

Bent 4.4

Prowers 3.3

Dolores 3.6

San Juan 4.3

Otero 4.9

Mineral 3.1

Rio Grande 5.2

Alamosa 4.3

Huerfano 6.3

Montezuma 4.7

La Plata 4.0

Archuleta 3.8

Conejos 3.6

Costilla 4.7

Las Animas 5.5

Baca 1.5

Source: Colorado Department of Labor and Employment
Labor Market Information

Less than 5%

5% - 6.9%

7% - 9.9%

10% and greater
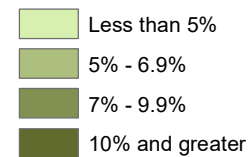
	December 2021				November 2021			
Not Seasonally Adjusted Labor Force								
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Rate
Colorado	3,227,853	3,094,440	133,413	4.1	3,217,519	3,075,086	142,433	4.4
Metropolitan Statistical Area								
Boulder	199,627	193,142	6,485	3.2	200,830	193,853	6,977	3.5
Colorado Springs	372,478	356,536	15,942	4.3	373,261	356,169	17,092	4.6
Denver-Aurora-Lakewood	1,725,927	1,653,017	72,910	4.2	1,730,241	1,652,617	77,624	4.5
Fort Collins	207,229	199,929	7,300	3.5	207,409	199,524	7,885	3.8
Grand Junction	77,057	73,539	3,518	4.6	77,312	73,679	3,633	4.7
Greeley	171,716	164,433	7,283	4.2	170,874	163,135	7,739	4.5
Pueblo	78,939	73,907	5,032	6.4	78,838	73,622	5,216	6.6
Counties								
Adams	284,235	270,308	13,927	4.9	284,392	269,764	14,628	5.1
Alamosa	8,677	8,305	372	4.3	8,562	8,176	386	4.5
Arapahoe	378,546	361,603	16,943	4.5	379,817	361,809	18,008	4.7
Archuleta	7,709	7,419	290	3.8	7,749	7,439	310	4.0
Baca	2,541	2,502	39	1.5	2,338	2,292	46	2.0
Bent	2,147	2,052	95	4.4	2,004	1,907	97	4.8
Boulder	199,627	193,142	6,485	3.2	200,830	193,853	6,977	3.5
Broomfield	41,531	40,132	1,399	3.4	41,667	40,140	1,527	3.7
Chaffee	10,519	10,178	341	3.2	10,490	10,131	359	3.4
Cheyenne	1,236	1,213	23	1.9	1,131	1,106	25	2.2
Clear Creek	6,297	6,033	264	4.2	6,310	6,029	281	4.5
Conejos	4,279	4,127	152	3.6	4,129	3,969	160	3.9
Costilla	1,846	1,760	86	4.7	1,791	1,700	91	5.1
Crowley	1,590	1,525	65	4.1	1,603	1,531	72	4.5
Custer	2,222	2,147	75	3.4	2,228	2,144	84	3.8
Delta	14,963	14,366	597	4.0	14,648	14,012	636	4.3
Denver	436,110	416,130	19,980	4.6	437,475	416,310	21,165	4.8
Dolores	1,227	1,183	44	3.6	1,181	1,125	56	4.7
Douglas	202,486	196,209	6,277	3.1	203,084	196,238	6,846	3.4
Eagle	35,322	34,027	1,295	3.7	32,123	30,654	1,469	4.6
El Paso	358,999	343,568	15,431	4.3	359,723	343,185	16,538	4.6
Elbert	15,916	15,457	459	2.9	15,698	15,191	507	3.2
Fremont	16,466	15,554	912	5.5	16,696	15,726	970	5.8
Garfield	32,947	31,711	1,236	3.8	30,589	29,296	1,293	4.2
Gilpin	3,995	3,820	175	4.4	4,008	3,819	189	4.7
Grand	9,426	9,099	327	3.5	8,674	8,342	332	3.8
Gunnison	11,809	11,472	337	2.9	10,972	10,593	379	3.5
Hinsdale	405	392	13	3.2	372	358	14	3.8
Huerfano	2,921	2,736	185	6.3	2,847	2,654	193	6.8
Jackson	966	941	25	2.6	929	903	26	2.8
Jefferson	345,142	332,014	13,128	3.8	346,138	332,053	14,085	4.1
Kiowa	1,134	1,116	18	1.6	1,037	1,016	21	2.0
Kit Carson	4,695	4,590	105	2.2	4,415	4,300	115	2.6
La Plata	31,711	30,442	1,269	4.0	31,797	30,481	1,316	4.1
Lake	4,844	4,663	181	3.7	4,565	4,364	201	4.4
Larimer	207,229	199,929	7,300	3.5	207,409	199,524	7,885	3.8
Las Animas	6,873	6,495	378	5.5	6,818	6,423	395	5.8
Lincoln	2,575	2,499	76	3.0	2,490	2,407	83	3.3
Logan	11,725	11,355	370	3.2	11,551	11,143	408	3.5
Mesa	77,057	73,539	3,518	4.6	77,312	73,679	3,633	4.7
Mineral	513	497	16	3.1	407	390	17	4.2
Moffat	7,808	7,530	278	3.6	7,738	7,452	286	3.7
Montezuma	12,891	12,291	600	4.7	12,919	12,299	620	4.8
Montrose	22,264	21,372	892	4.0	21,982	21,038	944	4.3
Morgan	17,016	16,367	649	3.8	16,473	15,791	682	4.1
Otero	8,694	8,269	425	4.9	8,601	8,155	446	5.2
Ouray	2,519	2,418	101	4.0	2,549	2,441	108	4.2
Park	11,669	11,311	358	3.1	11,652	11,264	388	3.3
Phillips	2,681	2,625	56	2.1	2,377	2,317	60	2.5
Pitkin	11,264	10,797	467	4.1	10,721	10,036	685	6.4
Prowers	6,646	6,427	219	3.3	6,343	6,109	234	3.7
Pueblo	78,939	73,907	5,032	6.4	78,838	73,622	5,216	6.6
Rio Blanco	3,127	2,989	138	4.4	3,091	2,946	145	4.7
Rio Grande	5,956	5,644	312	5.2	5,694	5,375	319	5.6
Routt	17,008	16,468	540	3.2	16,071	15,458	613	3.8
Saguache	3,591	3,432	159	4.4	3,388	3,218	170	5.0
San Juan	420	402	18	4.3	388	369	19	4.9
San Miguel	4,928	4,700	228	4.6	4,177	3,843	334	8.0
Sedgwick	1,258	1,229	29	2.3	1,181	1,146	35	3.0
Summit	24,016	23,313	703	2.9	22,225	21,443	782	3.5
Teller	13,479	12,968	511	3.8	13,538	12,984	554	4.1
Washington	3,325	3,250	75	2.3	3,117	3,034	83	2.7
Weld	171,716	164,433	7,283	4.2	170,874	163,135	7,739	4.5
Yuma	6,176	6,048	128	2.1	5,578	5,430	148	2.7

All estimates made in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics and adjusted to Current Population Survey data.
Estimates have been revised to incorporate population data from the American Communtiy Survey.
Colorado Department of Labor and Employment 2021

	Not Seasonally Adjusted Labor Force							
	December 2021				December 2020			
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Rate
Colorado	3,227,853	3,094,440	133,413	4.1	3,172,790	2,952,986	219,804	6.9
Metropolitan Statistical Area								
Boulder	199,627	193,142	6,485	3.2	194,211	182,991	11,220	5.8
Colorado Springs	372,478	356,536	15,942	4.3	362,171	335,526	26,645	7.4
Denver-Aurora-Lakewood	1,725,927	1,653,017	72,910	4.2	1,688,119	1,568,519	119,600	7.1
Fort Collins	207,229	199,929	7,300	3.5	207,120	193,967	13,153	6.4
Grand Junction	77,057	73,539	3,518	4.6	76,533	71,032	5,501	7.2
Greeley	171,716	164,433	7,283	4.2	170,163	158,145	12,018	7.1
Pueblo	78,939	73,907	5,032	6.4	79,447	72,240	7,207	9.1
Counties								
Adams	284,235	270,308	13,927	4.9	278,097	256,803	21,294	7.7
Alamosa	8,677	8,305	372	4.3	8,688	8,074	614	7.1
Arapahoe	378,546	361,603	16,943	4.5	370,217	343,021	27,196	7.3
Archuleta	7,709	7,419	290	3.8	7,325	6,829	496	6.8
Baca	2,541	2,502	39	1.5	2,363	2,307	56	2.4
Bent	2,147	2,052	95	4.4	2,019	1,908	111	5.5
Boulder	199,627	193,142	6,485	3.2	194,211	182,991	11,220	5.8
Broomfield	41,531	40,132	1,399	3.4	40,664	38,135	2,529	6.2
Chaffee	10,519	10,178	341	3.2	10,006	9,465	541	5.4
Cheyenne	1,236	1,213	23	1.9	1,202	1,168	34	2.8
Clear Creek	6,297	6,033	264	4.2	6,226	5,719	507	8.1
Conejos	4,279	4,127	152	3.6	4,238	4,017	221	5.2
Costilla	1,846	1,760	86	4.7	1,890	1,745	145	7.7
Crowley	1,590	1,525	65	4.1	1,561	1,466	95	6.1
Custer	2,222	2,147	75	3.4	2,110	2,006	104	4.9
Delta	14,963	14,366	597	4.0	14,721	13,787	934	6.3
Denver	436,110	416,130	19,980	4.6	428,037	394,814	33,223	7.8
Dolores	1,227	1,183	44	3.6	1,217	1,142	75	6.2
Douglas	202,486	196,209	6,277	3.1	196,942	186,236	10,706	5.4
Eagle	35,322	34,027	1,295	3.7	36,889	34,656	2,233	6.1
El Paso	358,999	343,568	15,431	4.3	349,175	323,374	25,801	7.4
Elbert	15,916	15,457	459	2.9	15,388	14,683	705	4.6
Fremont	16,466	15,554	912	5.5	15,560	14,381	1,179	7.6
Garfield	32,947	31,711	1,236	3.8	33,139	31,241	1,898	5.7
Gilpin	3,995	3,820	175	4.4	3,953	3,616	337	8.5
Grand	9,426	9,099	327	3.5	9,927	9,280	647	6.5
Gunnison	11,809	11,472	337	2.9	11,746	11,161	585	5.0
Hinsdale	405	392	13	3.2	405	383	22	5.4
Huerfano	2,921	2,736	185	6.3	2,762	2,517	245	8.9
Jackson	966	941	25	2.6	964	923	41	4.3
Jefferson	345,142	332,014	13,128	3.8	337,351	314,819	22,532	6.7
Kiowa	1,134	1,116	18	1.6	1,068	1,040	28	2.6
Kit Carson	4,695	4,590	105	2.2	4,540	4,412	128	2.8
La Plata	31,711	30,442	1,269	4.0	32,189	29,767	2,422	7.5
Lake	4,844	4,663	181	3.7	5,005	4,709	296	5.9
Larimer	207,229	199,929	7,300	3.5	207,120	193,967	13,153	6.4
Las Animas	6,873	6,495	378	5.5	6,728	6,217	511	7.6
Lincoln	2,575	2,499	76	3.0	2,506	2,379	127	5.1
Logan	11,725	11,355	370	3.2	11,508	10,904	604	5.2
Mesa	77,057	73,539	3,518	4.6	76,533	71,032	5,501	7.2
Mineral	513	497	16	3.1	523	503	20	3.8
Moffat	7,808	7,530	278	3.6	7,562	7,165	397	5.2
Montezuma	12,891	12,291	600	4.7	12,721	11,856	865	6.8
Montrose	22,264	21,372	892	4.0	22,087	20,723	1,364	6.2
Morgan	17,016	16,367	649	3.8	16,898	15,962	936	5.5
Otero	8,694	8,269	425	4.9	8,530	7,936	594	7.0
Ouray	2,519	2,418	101	4.0	2,417	2,260	157	6.5
Park	11,669	11,311	358	3.1	11,244	10,673	571	5.1
Phillips	2,681	2,625	56	2.1	2,692	2,622	70	2.6
Pitkin	11,264	10,797	467	4.1	11,472	10,588	884	7.7
Prowers	6,646	6,427	219	3.3	6,632	6,266	366	5.5
Pueblo	78,939	73,907	5,032	6.4	79,447	72,240	7,207	9.1
Rio Blanco	3,127	2,989	138	4.4	3,051	2,874	177	5.8
Rio Grande	5,956	5,644	312	5.2	5,752	5,378	374	6.5
Routt	17,008	16,468	540	3.2	17,264	16,096	1,168	6.8
Saguache	3,591	3,432	159	4.4	3,633	3,404	229	6.3
San Juan	420	402	18	4.3	444	416	28	6.3
San Miguel	4,928	4,700	228	4.6	5,580	5,108	472	8.5
Sedgwick	1,258	1,229	29	2.3	1,248	1,198	50	4.0
Summit	24,016	23,313	703	2.9	25,006	23,363	1,643	6.6
Teller	13,479	12,968	511	3.8	12,996	12,152	844	6.5
Washington	3,325	3,250	75	2.3	3,141	3,043	98	3.1
Weld	171,716	164,433	7,283	4.2	170,163	158,145	12,018	7.1
Yuma	6,176	6,048	128	2.1	6,095	5,919	176	2.9

All estimates made in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics and adjusted to Current Population Survey data.
Estimates have been revised to incorporate population data from the American Communtiy Survey.
Colorado Department of Labor and Employment 2021

Colorado LMI Data Overview
December 2021

Employment					
				Change from previous:	
	Dec-21	**Nov-21**	**Dec-20**	**Period**	**Year**
Nonfarm Wage and Salary Employment (SA)	2,778,700	2,769,700	2,626,700	9,000	152,000
Total Resident Employment (SA)	3,054,100	3,036,100	2,957,300	18,000	96,800
	Q2 2021	**Q1 2021**	**Q2 2020**		
UI Covered Total Employment	2,686,561	2,615,044	2,465,917	71,517	220,644
UI Covered Private Employment	2,262,701	2,200,827	2,047,290	61,874	215,411

Unemployment					
				Change from previous:	
	Dec-21	**Nov-21**	**Dec-20**	**Period**	**Year**
Unemployment (SA)	154,300	163,800	219,300	(9,500)	(65,000)
Percent Unemployed (SA)	**4.8%**	**5.1%**	**6.9%**	(0.3)	(2.1)
	Dec-21	**Nov-21**	**Dec-20**		
Initial Claims	14,953	13,950	123,845	1,003	(108,892)
Continued Weeks Claimed	123,219	121,494	424,290	1,725	(301,071)

Wages and Earnings					
				Change from previous:	
	Q2 2021	**Q1 2021**	**Q2 2020**	**Period**	**Year**
Total Average Weekly Wage	$1,283	$1,337	$1,227	($54)	$56
Private Average Weekly Wage	$1,298	$1,365	$1,238	($67)	$60
	Dec-21	**Nov-21**	**Dec-20**		
Average Weekly Earnings (Construction)	$1,233.82	$1,233.62	$1,179.07	$0.20	$54.75
Average Weekly Earnings (Manufacturing)	$1,031.42	$1,060.49	$1,061.36	($29.07)	($29.94)

CO Unemployment Insurance Trust Fund					
				Change from previous:	
	Nov-21	**Oct-21**	**Nov-20**	**Period**	**Year**
Employer Contributions	$65,501,873	$28,738,091	$42,069,774	$36,763,782	$23,432,100
Benefits Paid	$43,514,743	$44,104,608	$139,445,079	($589,865)	($95,930,336)
Average Weekly Benefit Amount	$410.26	$403.28	$371.86	$6.98	$38.40
Duration (weeks)	27.00	27.85	30.81	(0.85)	(3.81)
Outstanding Title XII Loan Balance	$1,014,167,919	$1,014,167,919	$589,762,405	$0	424,405,513

Consumer Price Index for All Urban Consumers					
Not seasonally adjusted				**% Change from previous:**	
	Nov-21	**Sep-21**	**Nov-20**	**Period**	**Year**
Denver-Aurora-Lakewood	289.621	286.186	271.837	1.2%	6.5%
US City Average	277.948	274.310	260.229	1.3%	6.8%

(Most current data available for all categories)