PRESS RELEASE

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For Immediate Release

Date:July 16, 2021/ 8:00 A.M.Contact:Office of Government and Public RelationsEmail:cdle_pr@state.co.usWeb:http://www.colmigateway.com

Colorado Employment Situation – June 2021

10,800 Nonfarm Payroll Jobs Added in June; Unemployment Rate Unchanged at 6.2%



Colorado nonfarm payroll employment over-the-month change, seasonally adjusted, June 2020 - June 2021



Household survey data

According to the survey of households, Colorado's seasonally adjusted **unemployment rate** was flat in June at 6.2 percent. During the same period, the national unemployment rate increased one-tenth of a percentage point to 5.9 percent.

Other highlights from the household survey:

- Colorado's labor force decreased by 2,200 in June to 3,197,100. The share of Coloradans participating in the labor force was 68.5 percent in June, just below the pre-pandemic February 2020 labor force participation rate of 68.7 percent.
- The **number of individuals employed** in Colorado contracted by 200 in June to 2,999,800, which represents 64.3 percent of the state's 16+ population. Colorado's employment-to-population ratio has gradually improved since April 2020, when it was 57.0 percent, but is still well below the pre-pandemic level of 66.8 percent.
- The **Colorado counties** with the highest unemployment rates in June were: Huerfano (8.8%), Pueblo (8.7%), Gilpin (7.2%), San Miguel (7.2%), and Fremont (7.2%). County-level unemployment rates are not seasonally adjusted and are directly comparable to Colorado's June unadjusted rate of 6.3 percent.

Establishment survey data

Employers in Colorado added 10,800 **nonfarm payroll jobs** from May to June for a total of 2,719,600 jobs, according to the survey of business establishments. Private sector payroll jobs increased 10,500 and government added 300 jobs. Over the past 14 months, Colorado has gained back 276,400 of the 375,800 nonfarm payroll jobs lost between February and April of last year. That translates to a **job recovery rate** of 73.5 percent, which exceeds the U.S. rate of 69.8 percent.

Other highlights from the establishment survey:

- **May estimates** were revised up to 2,708,800, and the over the month change from April to May was a gain of 17,500 rather than the originally estimated increase of 17,100 (monthly revisions are based on additional responses from businesses and government agencies since the last published estimates).
- **Private industry sectors with significant job gains** in June were: leisure and hospitality (~5,300), professional and business services (~3,300), and trade, transportation, and utilities (~1,000). There were no significant private sector over the month declines.
- Since June 2020, nonfarm payroll jobs have increased 154,100, with the private sector growing by 143,900 jobs and government adding an additional 10,200 jobs. The largest private sector job gains were in leisure and hospitality (~67,300), trade, transportation, and utilities (~32,600), and professional and business services (~21,100). During that same period construction (~2,100), information (~600), and mining and logging (~500) payroll jobs declined. Colorado's rate of job growth over the past year is 6.0 percent, compared to the U.S. rate of 5.7 percent.
- Over the year, the **average workweek** for all Colorado employees on private nonfarm payrolls increased from 33.7 to 33.9 hours, while **average hourly earnings** increased from \$30.35 to \$31.58, a dollar and eighteen cents more than the national average hourly earnings of \$30.40.

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All Colorado estimates from the establishment and household surveys, including greater geographic detail, are available at: <u>http://www.colmigateway.com</u>. Estimates for all states and the nation are available at: <u>http://www.bls.gov</u>.

The **July 2021 Colorado Employment Situation** will be released at 8:00 AM on Friday, August 20, 2021. The full schedule of release dates for calendar year 2021 estimates is available at <u>http://www.colmigateway.com</u>.

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Technical Notes

This release provides information on industry employment and labor force statistics for June 2021, the most current estimates available from the Colorado Department of Labor and Employment. The reference period for the establishment and household surveys was the pay period or week that includes the 12th of the month. Therefore, this release provides an estimate of Colorado's employment situation as vaccination rates among the adult population continued to increase and pandemic-related restrictions were relaxed for businesses across the state. For Colorado unemployment insurance claims activity and related statistics, visit www.colmigateway.com. For information regarding impacts to Bureau of Labor Statistics data collection and processing during the pandemic, go to www.bls.gov/bls/bls-covid-19-questions-and-answers.htm.

The unemployment rate, labor force, labor force participation, total employment and the number of unemployed are based on a survey of households. The total employment estimate derived from this survey is intended to measure the number of people employed.

Nonfarm payroll jobs estimates are based on a survey of business establishments and government agencies, and are intended to measure the number of jobs, not the number of people employed. Other series based on this survey include private sector average weekly hours, average hourly earnings and average weekly earnings.

The business establishment survey covers about seven times the number of households surveyed and is therefore considered a more reliable indicator of economic conditions. Because the estimates are based on two separate surveys, one measuring jobs by worksite and the other measuring persons employed and unemployed by household, estimates based on these surveys may provide seemingly conflicting results.

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Supplemental information available in following pages

JUNE 2021

EMPLOYMENT SITUATION SUPPLEMENTAL CHARTS

JULY 16, 2021

This provides information on industry employment and labor force statistics, derived from surveys of business establishments and households. The reference period for these surveys is the pay period or week that includes the 12th of the month. The reference week for June was specifically June 6th – June 12th.

Colorado Department of Labor and Employment



the previously published 8.9%. For more information: https://www.bls.gov/lau/launews1.htm



Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics Data seasonally adjusted. Estimates share of Colorado's 16+ population that is in the labor force in a given month. For further information on labor force definitions, go here: <u>https://www.bls.gov/lau/laufaq.htm</u>











4,900 payroll jobs had held constant. This can be used as a baseline if no pandemic-related recession had occurred and job growth had continued at an uninterrupted pace.



Change in Payroll Jobs First Six Months of 2021, by Industry Sector















Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics Data seasonally adjusted. Note: low, medium, and high wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages. Low wage industries include: retail trade; admin support/waste mgmt; private education services; arts, entertainment, and recreation; accommodation and food services; and other services. Medium wage industries include: construction; manufacturing; transportation, warehousing, and utilities; real estate, rental, and leasing; private health care and social assistance; state government; and local government. High wage industries include: mining and logging; wholesale trade; finance and insurance; professional and technical services; management of companies; and federal government.

















LABOR FORCE SUMMARY COLORADO

Preliminary Estimates for June 2021

LABOR FORCE DATA (VALUES IN TH	OUSANDS)						
SEASONALLY ADJUSTED:		Change fro	om last:				
	Jun-21	May-21	Jun-20	Month	Year		
Total Civilian Labor Force	3,197.1	3,199.3	3,154.7	-2.2	42.4		
Unemployment	197.2	199.2	357.8	-2.0	-160.6		
Unemployment Rate (%)	6.2	6.2	11.3	0.0	-5.1		
Employment	2,999.8	3,000.1	2,796.9	-0.2	202.9		
UNADJUSTED FOR SEASONALITY:					Change from last:		
	Jun-21	May-21	Jun-20	Month	Year		
Total Civilian Labor Force	3,193.0	3,179.1	3,166.1	13.9	26.9		
Unemployment	199.8	184.4	361.5	15.3	-161.8		
Unemployment Rate (%)	6.3	5.8	11.4	0.5	-5.1		
Employment	2,993.2	2,994.7	2,804.6	-1.4	188.7		
WAGE AND SALARY EMPLOYMENT	<u>DATA</u> (VALU <mark>ES</mark>	IN THOUSAN	DS)				
SEASONALLY ADJUSTED:				Change from last:			
	Jun-21	May-21	Jun-20	Month	Year		
Mining & Logging	20.0	19.9	20.5	0.1	-0.5		
Construction	172.4	171.9	174.5	0.5	-2.1		
Manufacturing	145.9	146.2	144.5	-0.3	1.4		
Trade, Transportation, & Utilities	489.9	488.9	457.3	1.0	32.6		
Information	73.1	73.2	73.7	-0.1	-0.6		
Financial Activities	174.4	173.8	169.6	0.6	4.8		
Professional & Business Services	445.1	441.8	424.0	3.3	21.1		
Educational & Health Services	345.1	344.5	330.2	0.6	14.9		
Leisure & Hospitality	307.1	301.8	239.8	5.3	67.3		
Other Services	107.0	107.5	102.0	-0.5	5.0		
Government	439.6	439.3	429.4	0.3	10.2		
TOTAL NONAG	2,719.6	2,708.8	2,565.5	10.8	154.1		
Labor Disputants	0.0	0.0	0.0	0.0	0.0		
UNADJUSTED FOR SEASONALITY:				Change from last:			
	Jun-21	May-21	Jun-20	Month	Year		
Mining & Logging	20.0	19.8	20.2	0.2	-0.2		
Construction	176.9	172.4	178.4	4.5	-1.5		
Manufacturing	146.7	145.2	145.6	1.5	1.1		
Trade, Transportation, & Utilities	489.3	482.4	456.3	6.9	33.0		
Information	73.1	73.1	73.9	0.0	-0.8		
Financial Activities	175.0	172.4	169.8	2.6	5.2		
Professional & Business Services	452.4	443.6	428.4	8.8	24.0		
Educational & Health Services	344.2	345.3	329.4	-1.1	14.8		
Leisure & Hospitality	320.9	295.3	251.2	25.6	69.7		
Other Services	108.0	108.4	104.1	-0.4	3.9		
Government	436.0	452.0	425.7	-16.0	10.3		
TOTAL NONAG	2,742.5	2,709.9	2,583.0	32.6	159.5		
Labor Disputants	0.0	0.0	0.0	0.0	0.0		

Source: Colorado Department of Labor & Employment; Bureau of Labor Statistics

NOT SEASONALLY ADJUSTED Unemployment Rates June 2021



10% and greater

		June 202	Illy Adjusted La			May 20	021						
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Ra					
Colorado	3,192,991	2,993,239	199,752	6.3	3,179,097	2,994,686	184,411	5					
		_,				_,	,	_					
letropolitan Statistical Area													
Boulder	195,660	184,945	10,715	5.5	196,689	187,231	9,458	4					
Colorado Springs	367,876	343,803	24,073	6.5	369,094	347,569	21,525	5					
Denver-Aurora-Lakewood	1,714,845	1,606,338	108,507	6.3	1,704,108	1,603,012	101,096	5					
Fort Collins	207,336	195,870	11,466	5.5	208,687	198,360	10,327	4					
Grand Junction	76,084	70,864	5,220	6.9	76,162	71,581	4,581	6					
Greeley	166,868	156,015	10,853	6.5	167,763	157,860	9,903	Ę					
Pueblo	77,969	71,199	6,770	8.7	78,815	72,618	6,197	7					
Counties	+												
Adams	282,101	262,249	19,852	7.0	280,399	261,740	18,659	(
Alamosa	8,855	8,327	528	6.0	9,113	8,643	470	!					
Arapahoe	376,622	351,680	24,942	6.6	374,294	350,982	23,312	(
Archuleta	7,855	7,436	419	5.3	7,498	7,133	365						
Baca	2,326	2,260	66	2.8	2,160	2,111	49						
Bent	1,937	1,805	132	6.8	1,913	1,797	116	(
Boulder	195,660	184,945	10,715	5.5	196,689	187,231	9,458						
Broomfield	41,329	39,033	2,296	5.6	41,070	38,987	2,083						
Chaffee	10,813	10,312	501	4.6	10,103	9,653	450						
Cheyenne	1,168	1,132	36	3.1	1,125	1,100	25						
Clear Creek	6,255	5,857	398	6.4	6,192	5,842	350						
Conejos	4,244	4,018	226	5.3	4,335	4,135	200						
Costilla	1,802	1,688	114	6.3	1,825	1,715	110						
Crowley	1,662	1,571	91	5.5	1,674	1,600	74						
Custer	2,327	2.212	115	4.9	2,237	2,145	92						
Delta	15,459	14,589	870	5.6	15,316	14,542							
Denver	433,839	404,667	29.172	6.7	431,687	403,886	27,801						
Dolores	1,178	1,115	63	5.3	1,160	1,092	68						
Douglas	201.022	190,766	10,256	5.1	199,430	190.423	9,007						
agle	32,427	30,410	2,017	6.2	31,606	29,384	2,222						
l Paso	354,562	331,279	23,283	6.6	355,764	334.936	20,828						
lbert	15,485	14,744	741	4.8	15,263	14,647	616						
remont	17,737	16,462	1,275	7.2	17,370	16,239	1,131						
Garfield	32,236	30,419	1,817	5.6	31,347	29,628	1,131						
Silpin	3,996	3,710	286	7.2	3,978	3,699	279						
Grand	8,811	8,310	501	5.7	7,740	7,253	487						
Gunnison	11,455	10,902	553	4.8	11,081	10,519	562						
linsdale	512	493	19	4.0	447	431	16						
luerfano	2,897	2,643	254	8.8	2,885	2,658	227						
ackson	995	2,643	234	3.0	2,003	2,030	227						
	342,701	322,704	19,997	5.8		321,947	18,480						
efferson	,	,	,		340,427	,							
Kiowa	1,044	1,004	40	3.8	1,011	978	33						
(it Carson	4,579	4,436	143	3.1	4,515	4,401	114						
a Plata	32,395	30,520	1,875	5.8	32,089	30,349	1,740						
ake	4,530	4,264	266	5.9	4,411	4,135	276	_					
arimer	207,336	195,870	11,466	5.5	208,687	198,360	10,327						
as Animas	6,873	6,392	481	7.0	6,985	6,537	448						
incoln	2,613	2,489	124	4.7	2,564	2,459	105						
ogan	12,055	11,447	608	5.0	11,978	11,468	510	_					
lesa Aireanal	76,084	70,864	5,220	6.9	76,162	71,581	4,581						
/lineral	448	426	22	4.9	412	390	22						
Noffat	7,857	7,468	389	5.0	7,734	7,373	361						
Iontezuma	13,659	12,838	821	6.0	13,427	12,682	745						
Iontrose	22,900	21,577	1,323	5.8	22,586	21,372	1,214						
lorgan	16,576	15,667	909	5.5	16,721	15,901	820						
Otero	8,919	8,309	610	6.8	8,936	8,409	527						
Duray	2,748	2,604	144	5.2	2,575	2,433	142						
Park	11,495	10,928	567	4.9	11,368	10,859	509						
Phillips	2,486	2,392	94	3.8	2,426	2,352	74						
Pitkin	11,145	10,400	745	6.7	11,136	10,126	1,010						
rowers	6,508	6,159	349	5.4	6,529	6,240	289						
Pueblo	77,969	71,199	6,770	8.7	78,815	72,618	6,197						
io Blanco	3,194	3,005	189	5.9	3,214	3,048	166						
tio Grande	5,867	5,473	394	6.7	5,745	5,417	328						
loutt	15,795	14,917	878	5.6	15,154	14,218	936						
aguache	3,509	3,263	246	7.0	3,422	3,226	196						
an Juan	511	483	28	5.5	407	385	22						
an Miguel	4,163	3,863	300	7.2	4,402	3,881	521	1					
Sedgwick	1,242	1,193	49	3.9	1,194	1,152	42						
Summit	19,072	17,890	1,182	6.2	17,538	16,293	1,245						
eller	13,314	12,524	790	5.9	13,330	12,633	697						
Vashington	3,100	2,990	110	3.5	3,064	2,976	88						
Vold	166,868	156,015	10,853	6.5	167,763	157,860	9,903						
Veld Juma	5,870	5,670	200	3.4	5,768	5,605	163						

		Not Seasonally Adjusted Labor Force June 2021 June 2020							
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Ra	
Colorado	3,192,991	2,993,239	199,752	6.3	3,166,070	2,804,567	361,503	11	
Netropolitan Statistical Area									
Boulder	195,660	184,945	10,715	5.5	193,969	174,045	19,924		
Colorado Springs	367,876	343,803	24,073	6.5	362,418	321,876	40,542		
Denver-Aurora-Lakewood Fort Collins	1,714,845 207,336	1,606,338 195,870	108,507 11,466	6.3 5.5	1,701,227 206,626	1,500,269 186,168	200,958 20,458		
Grand Junction	76,084	70.864	5.220	5.5 6.9	206,626	67,711	20,458		
Greeley	166,868	156,015	10,853	6.5	166,729	148,520	18,209		
Pueblo	77.969	71,199	6,770	8.7	77,620	68,746	8.874		
	11,000	71,100	0,770	0.1	11,020	00,740	0,014		
Counties									
Adams	282,101	262,249	19,852	7.0	279,813	245,031	34,782	12	
Alamosa	8,855	8,327	528	6.0	8,407	7,655	752	8	
Arapahoe	376,622	351,680	24,942	6.6	374,676	328,431	46,245	12	
Archuleta	7,855	7,436	419	5.3	7,410	6,539	871		
Baca	2,326	2,260	66	2.8	2,052	1,973	79		
Bent	1,937	1,805	132	6.8	1,738	1,632	106	6	
Boulder	195,660	184,945	10,715	5.5	193,969	174,045	19,924		
Broomfield	41,329	39,033	2,296	5.6	40,895	36,476	4,419		
Chaffee	10,813	10,312	501	4.6	10,152	9,131	1,021	10	
Cheyenne Clear Crook	1,168	1,132	36	3.1	1,074	1,035	39	3	
Clear Creek	6,255	5,857	398	6.4	6,342	5,469	873	13	
Conejos Costilla	4,244	4,018 1,688	226	5.3 6.3	4,008	3,701 1,600	307	10	
Crowley	1,802	1,688 1,571	<u> </u>	6.3 5.5	1,787 1,536	1,600	<u>187</u> 110	10	
Crowley	2,327	2.212	<u> </u>	5.5 4.9	2.172	1,426	110		
Duster Delta	2,327	2,212	115 870	4.9 5.6	2,172	1,999	173		
Denver	433,839	404,667	29.172	6.7	433,127	377,938	55,189		
Dolores	433,839	404,667	63	5.3	433,127	1,024	<u>55, 189</u> 118		
Dolores Douglas	201.022	1,115	10,256	5.3	1,142	1,024	118	10 g	
Eagle	32,427	30,410	2,017	5.1 6.2	35,747	29,412	6,335		
El Paso	354,562	331,279	23,283	6.6	349,088	310,170	38,918		
Elbert	15,485	14,744	741	4.8	14,894	13,769	1,125		
Fremont	17,737	16,462	1,275	7.2	16,153	14,427	1,726	10	
Garfield	32,236	30,419	1,817	5.6	31,805	28,425	3,380	-	
Gilpin	3,996	3,710	286	7.2	4,371	3,463	908		
Grand	8,811	8,310	501	5.7	9,410	8,028	1,382	14	
Gunnison	11,455	10,902	553	4.8	11,440	10.105	1,335		
Hinsdale	512	493	19	3.7	488	462	26		
Huerfano	2,897	2.643	254	8.8	2,682	2,328	354		
Jackson	995	965	30	3.0	951	899	52	5	
Jefferson	342,701	322,704	19,997	5.8	339,439	301,317	38,122	11	
Kiowa	1,044	1,004	40	3.8	919	884	35	3	
Kit Carson	4,579	4,436	143	3.1	4,208	4,025	183		
La Plata	32,395	30,520	1,875	5.8	31,846	28,427	3,419		
Lake	4,530	4,264	266	5.9	4,828	4,089	739		
Larimer	207,336	195,870	11,466	5.5	206,626	186,168	20,458	9	
Las Animas	6,873	6,392	481	7.0	6,540	5,815	725	11	
Lincoln	2,613	2,489	124	4.7	2,384	2,231	153	6	
_ogan	12,055	11,447	608	5.0	11,197	10,394	803		
Vesa	76,084	70,864	5,220	6.9	76,141	67,711	8,430		
Mineral	448	426	22	4.9	457	409	48		
Moffat	7,857	7,468	389	5.0	7,367	6,744	623	-	
Montezuma	13,659	12,838	821	6.0	13,027	11,780	1,247		
Vontrose	22,900	21,577	1,323	5.8	22,067	19,873	2,194		
Morgan	16,576	15,667	909	5.5	15,803	14,463	1,340		
Otero	8,919	8,309	610	6.8	8,250	7,558	692		
Duray	2,748	2,604	144	5.2	2,691	2,330	361		
Park	11,495	10,928	567	4.9	11,206	10,183	1,023		
Phillips	2,486	2,392	94	3.8	2,395	2,276	119		
Pitkin	11,145	10,400	745	6.7	11,781	9,705	2,076		
Prowers	6,508	6,159	349	5.4	6,105	5,701	404	-	
Pueblo	77,969	71,199	6,770	8.7	77,620	68,746	8,874		
Rio Blanco	3,194	3,005	189	5.9	2,971	2,743	228		
Rio Grande	5,867	5,473	394	6.7	5,444	4,930	514		
Routt	15,795	14,917	878	5.6	16,136	13,880	2,256		
Saguache	3,509	3,263	246	7.0	3,432	3,081	351	10	
San Juan San Migual	511	483	28	5.5	543	484	59		
San Miguel	4,163	3,863	300	7.2	5,460	4,322 1,101	1,138		
Sedgwick	1,242	1,193	49	3.9	1,166		65		
Summit Teller	19,072 13,314	17,890 12,524	1,182 790	6.2 5.9	21,136 13,330	16,974 11,706	4,162 1,624		
Vashington	3,100	2,990		5.9 3.5	2,777	2,645	1,624		
Wasnington Weld	3,100	2,990	110	3.5 6.5	166,729	2,645	132		
	5,870	5,670	200	6.5 3.4	5,510	5,243	267	4	
Yuma	60/0								



COLORADO Department of Labor and Employment Office of Labor Market Information

Colorado LMI Data Overview

June 2021

Employment										
				m previous:						
	Jun-21	May-21	Jun-20	Period	Year					
Nonfarm Wage and Salary Employment (SA)	2,719,600	2,708,800	2,565,500	10,800	154,100					
Total Resident Employment (SA)	2,999,829	3,000,065	2,796,909	(236)	202,920					
	Q4 2020	Q3 2020	Q4 2019							
UI Covered Total Employment	2,625,077	2,590,498	2,763,595	34,579	(138,518)					
UI Covered Private Employment	2,203,562	2,179,182	2,330,635	24,380	(127,073)					
Unemployment										
				Change fro	m previous:					
	Jun-21	May-21	Jun-20	Period	Year					
Unemployment (SA)	197,234	199,196	357,802	(1,962)	(160,568)					
Percent Unemployed (SA)	6.2%	6.2%	11.3%	0.0	(5.1)					
	Jun-21	May-21	Jun-20							
Initial Claims	42,400	32,644	43,089	9,756	(689)					
Continued Weeks Claimed	237,797	270,764	1,063,849	(32,967)	(826,052)					
	Wogo	and Fornings								
	Wages and Earnings Change from previous:									
	Q4 2020	Q3 2020	Q4 2019	Period	Year					
Total Average Weekly Wage	\$1,376	\$1,234	\$1,227	\$142	\$149					
Private Average Weekly Wage	\$1,398	\$1,233	\$1,238	\$165	\$160					
	Jun-21	May-21	Jun-20							
Average Weekly Earnings (Construction)	\$1,236.04	\$1,162.18	\$1,143.70	\$73.86	\$92.34					
Average Weekly Earnings (Manufacturing)	\$1,048.66	\$1,060.43	\$1,052.40	(\$11.77)	(\$3.74)					
C) Unemployme	ent Insurance T	rust Fund							
	. .				m previous:					
	May-21	Apr-21	May-20	Period	Year					
Employer Contributions	\$245,873,678	\$130,344,020	\$188,852,756	\$115,529,658.01	\$57,020,922.40					
Benefits Paid	\$88,224,506	\$49,896,726	\$372,293,113	\$38,327,780.30	(\$284,068,607.34)					
Average Weekly Benefit Amount	\$372.14	\$377.51	\$366.08	(\$5.38)	\$6.06					
Duration (weeks)	19.30	14.84	11.58	4.46	7.72					
Outstanding Title XII Loan Balance	\$1,014,167,919	\$1,014,167,919	N/A	\$0	N/A					
Consumer Price Index for All Urban Consumers										
Not seasonally adjusted				% Change fi	om previous:					
	May-21	Mar-21	May-20	Period	Year					
Denver-Aurora-Lakewood	280.154	274.430	271.379	2.1%	3.2%					
US City Average (Most current data available for all categories)	269.195	264.877	256.394	1.6%	5.0%					

(Most current data available for all categories)