PRESS RELEASE

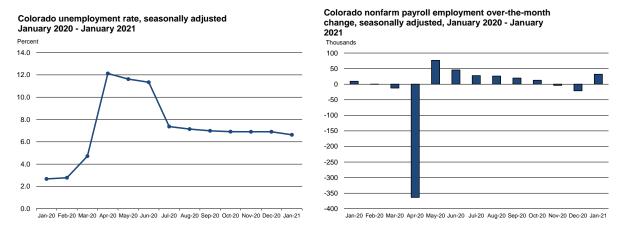
Colorado Department of Labor and Employment • 633 17th Street, Suite 1200 • Denver, CO 80202 • (303) 318-8004 • Fax: (303) 318-8070

For Immediate Release

Date:	March 15, 2021/ 8:00 A.M.
Contact:	Office of Government and Public Relations
Email:	cdle_pr@state.co.us
Web:	http://www.colmigateway.com

Colorado Employment Situation – January 2021

32,000 Nonfarm Payroll Jobs Added in January; Unemployment Rate Falls to 6.6%



Household survey data

According to the survey of households, Colorado's seasonally adjusted **unemployment rate** decreased in January to 6.6 percent from the revised December rate of 6.9 percent. The national unemployment rate dropped by four-tenths of a percentage point from December to 6.3 percent.

Other highlights from the household survey:

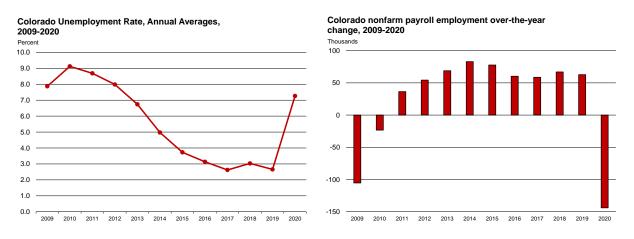
- Colorado's **labor force** grew by 6,700 in January to 3,183,200. The labor force participation rate increased by one-tenth of a percentage point to 68.6 percent.
- The **number of individuals employed** in Colorado increased by 15,000 in January to 2,972,300, which represents 64.0 percent of the state's 16+ population.
- The **Colorado counties** with the highest unemployment rates in January were: Huerfano (9.8%), Pueblo (9.3%), Gilpin (8.1%), Fremont (8.1%), Las Animas (7.9%), and Mesa (7.9%). County-level unemployment rates are not seasonally adjusted and are directly comparable to Colorado's January unadjusted rate of 6.9 percent.

Establishment survey data

Nonfarm payroll jobs in Colorado rose by 32,000 from December to January for a total of 2,658,700 jobs, according to the survey of business establishments. Private sector payroll jobs increased by 28,400, while government added 3,600 jobs. Colorado has gained back 215,500 of the 375,800 nonfarm payroll jobs lost between February and April. That translates to a job recovery rate of 57.3 percent, which exceeds the U.S. rate of 55.8 percent.

Other highlights from the establishment survey:

- **Private industry sectors with significant job gains** in January were: leisure and hospitality (~21,200), professional and business services (~4,200), financial activities (~1,800), and trade, transportation, and utilities (~1,200). There were no significant over the month private sector **job losses.**
- Since January 2020, nonfarm payroll jobs have decreased 160,800, with losses totaling 135,900 in the private sector and 24,900 in government. The largest private sector job losses were in leisure and hospitality (~81,100), education and health services (~16,300), and other services (~8,400), and Colorado's rate of job loss over the past year is -5.7 percent, compared to the U.S. rate of -6.3 percent.
- Over the year, the **average workweek** for all Colorado employees on private nonfarm payrolls increased from 33.0 to 33.6 hours, while **average hourly earnings** rose from \$30.73 to \$31.05, over a dollar and ten cents more than the national average hourly earnings of \$29.94.



Annual averages and benchmark revisions to 2020 data

The **annual unemployment rate** for Colorado was 7.3 percent in 2020, revised up from the previously published 7.1 percent. Colorado's peak unemployment rate, as recently revised, was 12.1 percent in April 2020. The U.S. unemployment rate in 2020 was 8.1 percent, with a peak rate of 14.8 percent in April.

Colorado **nonfarm payroll employment declined at an annual rate** of -5.2 percent in 2020, or 143,900 jobs. The U.S. annual payroll jobs growth rate in 2020 was -5.8 percent.

In accordance with annual practice, both establishment and household survey data estimates for Colorado undergo a benchmarking process. The benchmark process results in revisions to estimates for prior years. Below are select revisions to 2020 establishment and household survey estimates. More information on the benchmarking process is available at https://www.bls.gov/opub/hom/topic/benchmarking.https://www.bls.gov/opub/hom/topic/benchmarking.htm.

		Level		Over-the-Month Change			
Month		As			As		
WOItti	As Revised	Previously	Difference	As Revised	Previously	Difference	
		Published			Published		
January	2,819,500	2,813,800	5,700	9,400	300	9,100	
February	2,819,000	2,813,400	5,600	-500	-400	-100	
March	2,806,700	2,796,900	9,800	-12,300	-16,500	4,200	
April	2,443,200	2,471,100	-27,900	-363,500	-325,800	-37,700	
May	2,519,800	2,542,100	-22,300	76,600	71,000	5,600	
June	2,565,500	2,599,100	-33,600	45,700	57,000	-11,300	
July	2,593,100	2,612,700	-19,600	27,600	13,600	14,000	
August	2,619,200	2,651,800	-32,600	26,100	39,100	-13,000	
September	2,639,000	2,667,000	-28,000	19,800	15,200	4,600	
October	2,651,700	2,687,600	-35,900	12,700	20,600	-7,900	
November	2,647,900	2,682,900	-35,000	-3,800	-4,700	900	
December (p)	2,626,700	2,662,600	-35,900	-21,200	-20,300	-900	
Annual Average	2,645,942	2,666,750	-20,808	-15,283	-12,575	-2,708	

 Table A. Revisions to Colorado Total Nonfarm Employment, January to December 2020

 (Seasonally Adjusted)

(p) = preliminary

Table B. Revisions to Colorado Select Labor Force Measures, January to December 2020	
(Seasonally Adjusted)	

					Level					
	Num	ber Unemple	oyed	Nu	mber Employ	/ed	Numbe	r in the Labo	the Labor Force	
Month	As Revised	As Previously Published	Difference	As Revised	As Previously Published	Difference	As Revised	As Previously Published	Difference	
January	84,380	79,407	4,973	3,070,164	3,101,414	-31,250	3,154,544	3,180,821	-26,277	
February	87,669	80,264	7,405	3,065,913	3,106,077	-40,164	3,153,582	3,186,341	-32,759	
March	146,120	164,027	-17,907	2,953,112	2,972,506	-19,394	3,099,232	3,136,533	-37,301	
April	361,769	373,643	-11,874	2,621,363	2,681,128	-59,765	2,983,132	3,054,771	-71,639	
May	360,975	313,656	47,319	2,744,873	2,755,457	-10,584	3,105,848	3,069,113	36,735	
June	357,802	336,834	20,968	2,796,909	2,840,256	-43,347	3,154,711	3,177,090	-22,379	
July	226,291	229,572	-3,281	2,844,310	2,854,900	-10,590	3,070,601	3,084,472	-13,871	
August	221,791	205,774	16,017	2,884,052	2,882,001	2,051	3,105,843	3,087,775	18,068	
September	218,916	199,830	19,086	2,914,426	2,921,320	-6,894	3,133,342	3,121,150	12,192	
October	217,880	199,884	17,996	2,935,611	2,936,254	-643	3,153,491	3,136,138	17,353	
November	218,580	202,338	16,242	2,947,931	2,967,841	-19,910	3,166,511	3,170,179	-3,668	
December (p)	219,269	269,179	-49,910	2,957,291	2,943,422	13,869	3,176,560	3,212,601	-36,041	
Annual Average	226,787	221,201	5,586	2,894,663	2,913,548	-18,885	2,894,663	2,913,548	-18,885	

(p) = preliminary

					Rates					
	Une	employment	t Rate	Employme	ent-to-Popu	lation Ratio	Labor Fo	orce Particip	Participation Rate	
Month	As Revised	As Previously Published	Difference	As Revised	As Previously Published	Difference	As Revised	As Previously Published	Difference	
January	2.7%	2.5%	0.2%	67.0%	67.6%	-0.7%	68.8%	69.4%	-0.6%	
February	2.8%	2.5%	0.3%	66.8%	67.7%	-0.8%	68.7%	69.4%	-0.7%	
March	4.7%	5.2%	-0.5%	64.3%	64.7%	-0.4%	67.5%	68.2%	-0.8%	
April	12.1%	12.2%	-0.1%	57.0%	58.3%	-1.2%	64.9%	66.4%	-1.5%	
May	11.6%	10.2%	1.4%	59.6%	59.8%	-0.1%	67.5%	66.6%	0.9%	
June	11.3%	10.6%	0.7%	60.7%	61.5%	-0.8%	68.5%	68.8%	-0.4%	
July	7.4%	7.4%	-0.1%	61.7%	61.8%	-0.1%	66.6%	66.7%	-0.2%	
August	7.1%	6.7%	0.5%	62.5%	62.3%	0.2%	67.3%	66.7%	0.6%	
September	7.0%	6.4%	0.6%	63.0%	63.0%	0.0%	67.8%	67.3%	0.4%	
October	6.9%	6.4%	0.5%	63.4%	63.3%	0.2%	68.1%	67.6%	0.6%	
November	6.9%	6.4%	0.5%	63.6%	63.9%	-0.2%	68.3%	68.2%	0.1%	
December (p)	6.9%	8.4%	-1.5%	63.8%	63.3%	0.5%	68.5%	69.0%	-0.5%	
Annual Average	7.3%	7.1%	0.2%	62.8%	63.1%	-0.3%	67.7%	67.9%	-0.2%	

Table C. Revisions to Colorado Select Labor Force Measures, January to December 2020 (Seasonally Adjusted)

(p) = preliminary

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All Colorado estimates from the establishment and household surveys, including greater geographic detail, are available at: <u>http://www.colmigateway.com</u>. Estimates for all states and the nation are available at: <u>http://www.bls.gov</u>.

The **February 2021 Colorado Employment Situation** will be released at 8:00 AM on Friday, March 26, 2021. The full schedule of release dates for calendar year 2021 estimates is available at <u>http://www.colmigateway.com</u>.

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Technical Notes

It is a routine practice at the beginning of each year for the Bureau of Labor Statistics to revise estimates for prior years based on new information available and updated methodologies. Revisions to the unemployment rate and all related household survey based series as a result of the benchmark process this year were made back to 1976. Additionally, county estimates back to 2010 are subject to further revisions through April 16, 2021. For information on changes to model-based estimation for the household survey, please visit https://www.bls.gov/lau/launews1.htm. The nonfarm payroll jobs series for 1990 through 2020 were also revised in the benchmarking process. Additional information on benchmarking total nonfarm jobs estimates can be found at https://www.bls.gov/web/empsit/cesbmart.htm.

This release provides information on industry employment and labor force statistics for January 2021, the most current estimates available from the Colorado Department of Labor and Employment. The reference period for the establishment and household surveys was the pay period or week that includes the 12th of the month. Therefore, this release provides an estimate of Colorado's employment situation during a decline in the number of COVID-19 cases across the state, which resulted in loosening restrictions for many establishments. For Colorado unemployment insurance claims activity and related statistics, visit www.colmigateway.com. For information regarding impacts to Bureau of Labor Statistics data collection and processing during the pandemic, go to <u>www.bls.gov/bls/bls-covid-19-guestions-and-answers.htm</u>.

The unemployment rate, labor force, labor force participation, total employment and the number of unemployed are based on a survey of households. The total employment estimate derived from this survey is intended to measure the number of people employed.

Nonfarm payroll jobs estimates are based on a survey of business establishments and government agencies, and are intended to measure the number of jobs, not the number of people employed. Other series based on this survey include private sector average weekly hours, average hourly earnings and average weekly earnings.

The business establishment survey covers about seven times the number of households surveyed and is therefore considered a more reliable indicator of economic conditions. Because the estimates are based on two separate surveys, one measuring jobs by worksite and the other measuring persons employed and unemployed by household, estimates based on these surveys may provide seemingly conflicting results.

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Supplemental information available in following pages

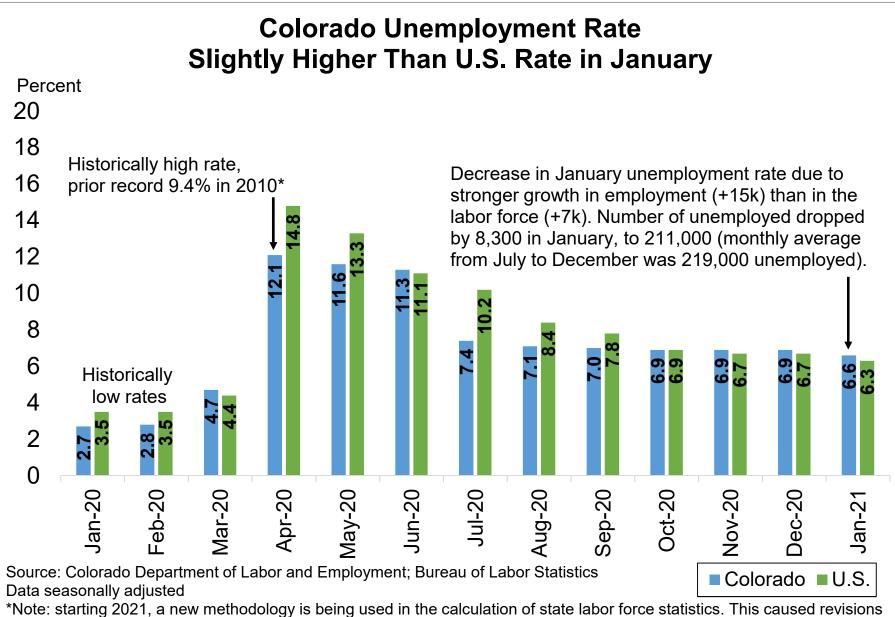
JANUARY 2021

EMPLOYMENT SITUATION SUPPLEMENTAL CHARTS

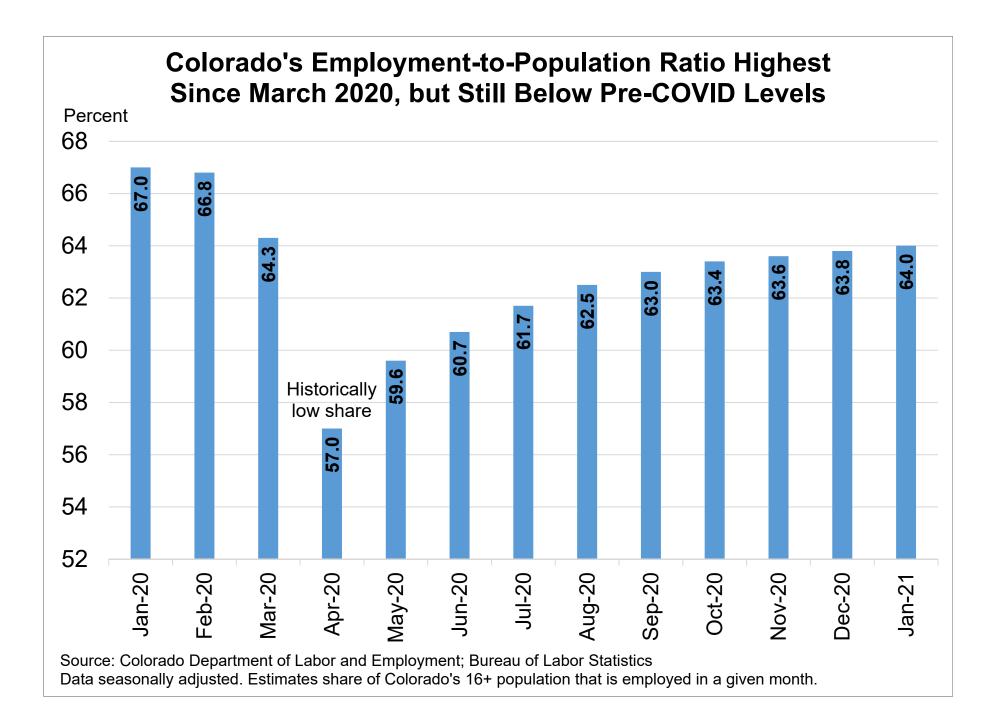
MARCH 15, 2021

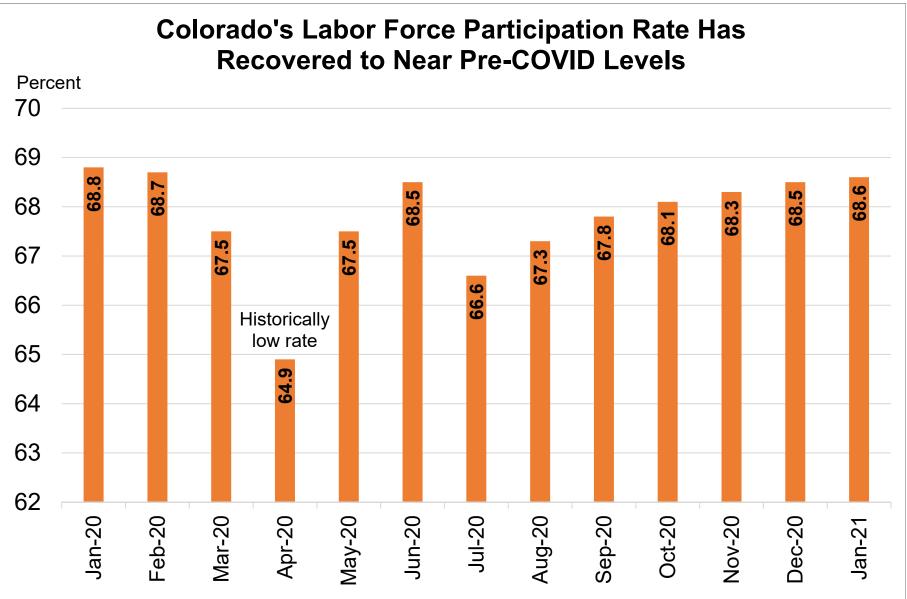
This provides information on industry employment and labor force statistics, derived from surveys of business establishments and households. The reference period for these surveys is the pay period or week that includes the 12th of the month. The reference week for January was specifically January 10th – January 16th.

Colorado Department of Labor and Employment

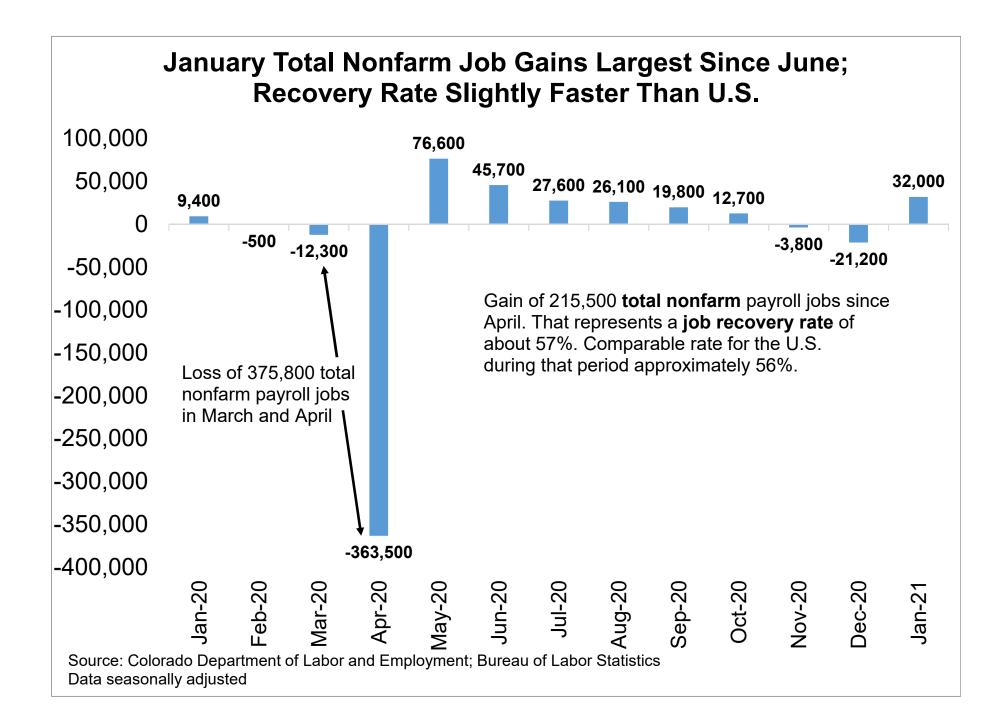


*Note: starting 2021, a new methodology is being used in the calculation of state labor force statistics. This caused revisions of prior year's data back to 1976. Colorado's peak unemployment rate during the Great Recession is now 9.4%, rather than the previously published 8.9%. For more information: https://www.bls.gov/lau/launews1.htm

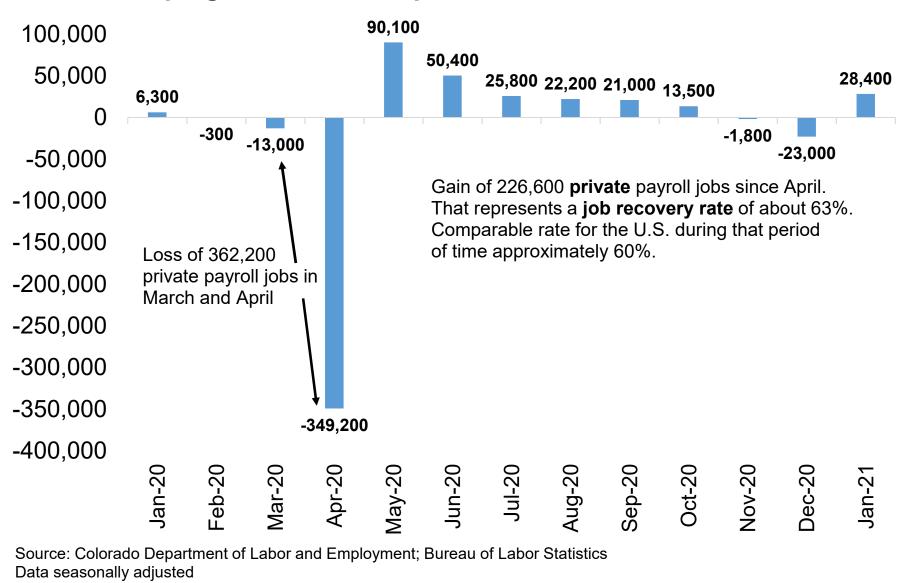


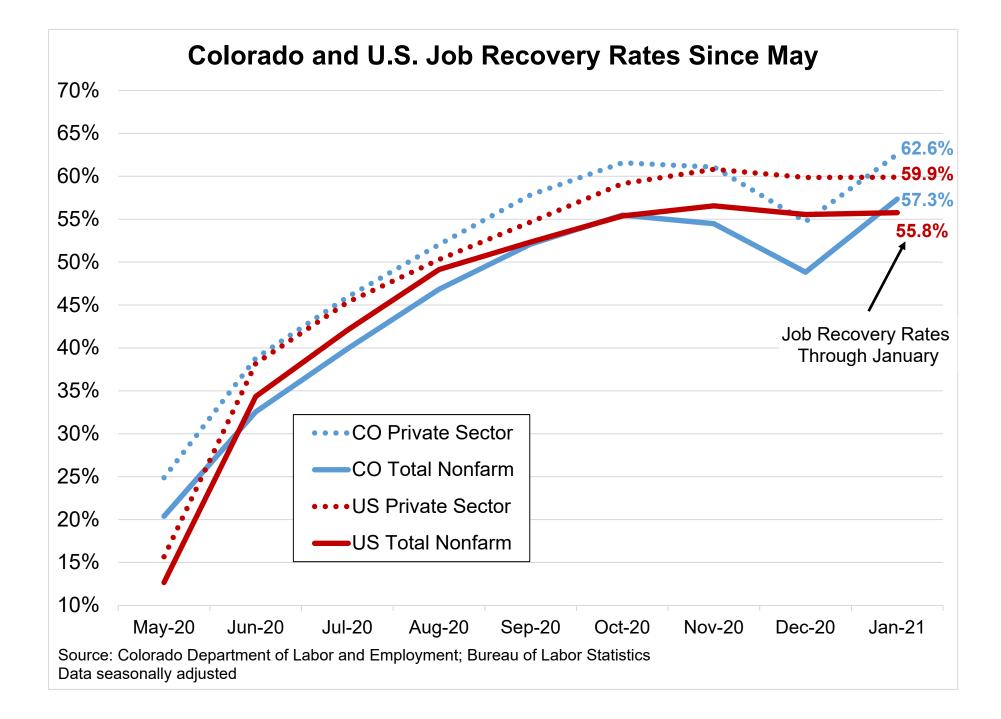


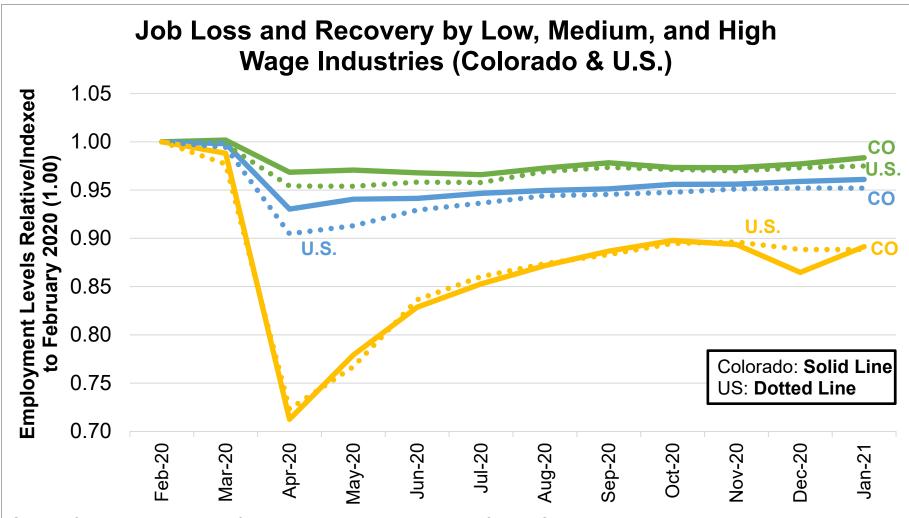
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics Data seasonally adjusted. Estimates share of Colorado's 16+ population that is in the labor force in a given month. For further information on labor force definitions, go here: <u>https://www.bls.gov/lau/laufaq.htm</u>



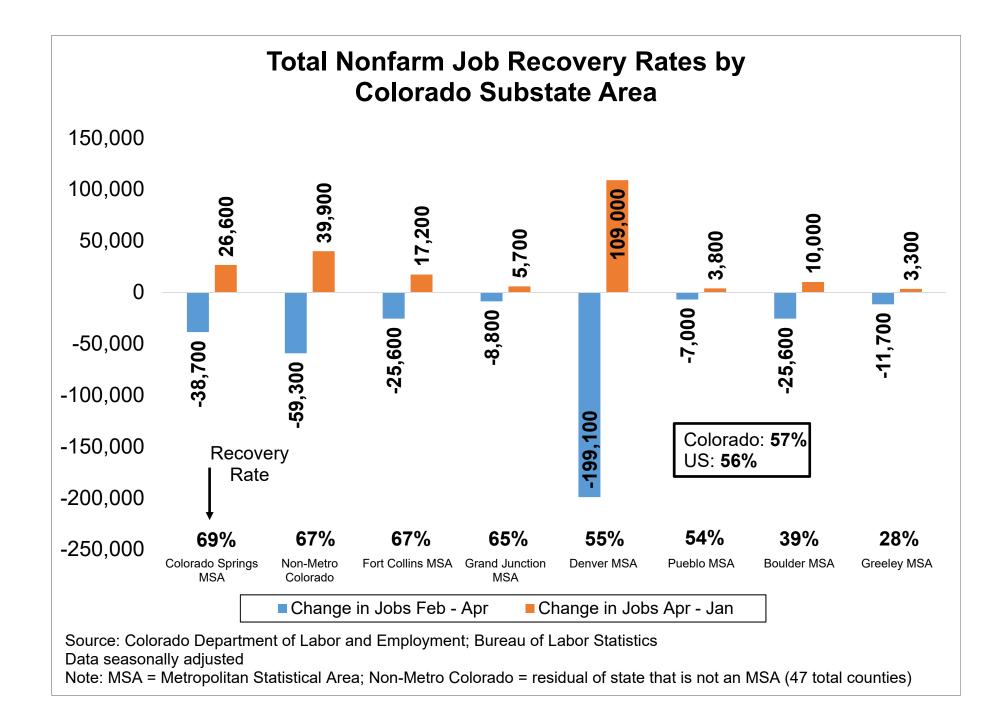
Rebound in Private Sector Job Gains in January, Wiping Out Losses Experienced at the End of 2020

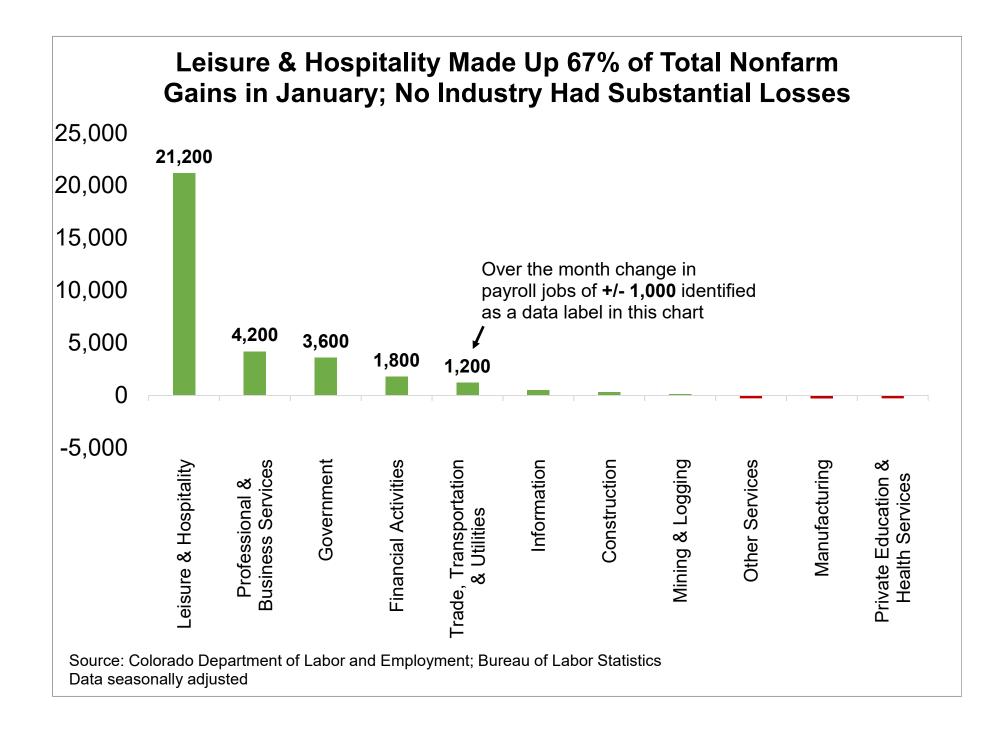


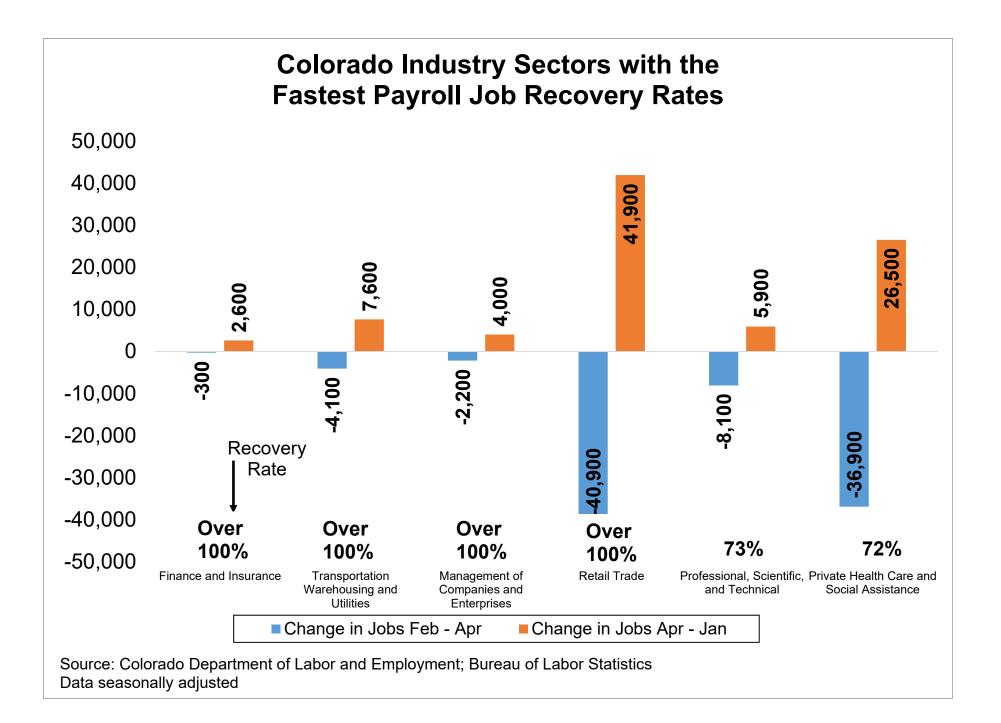


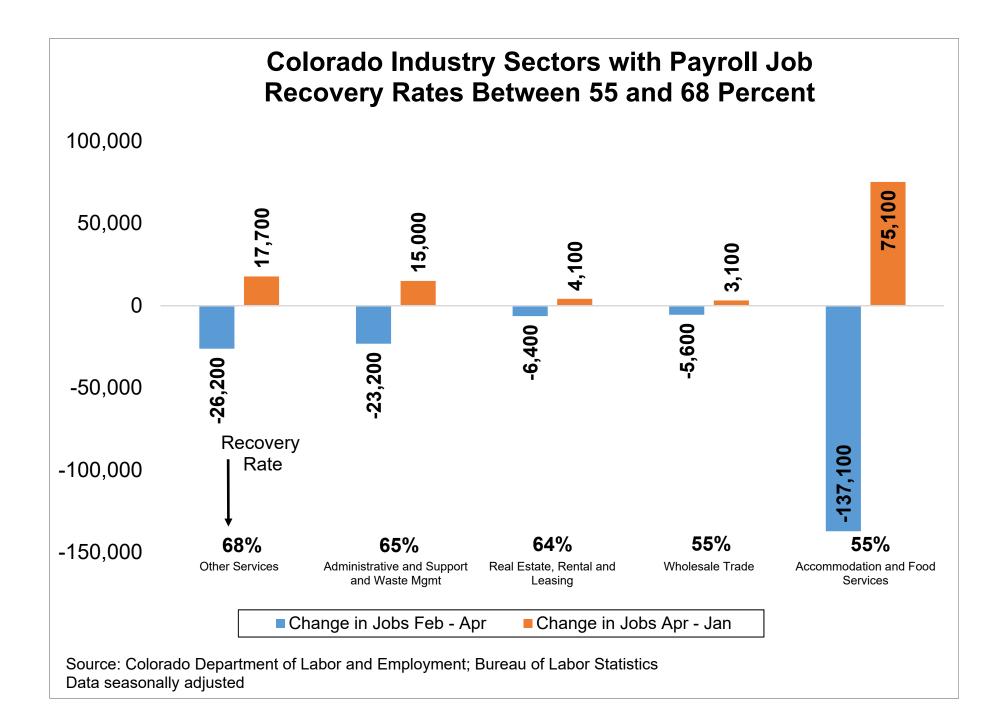


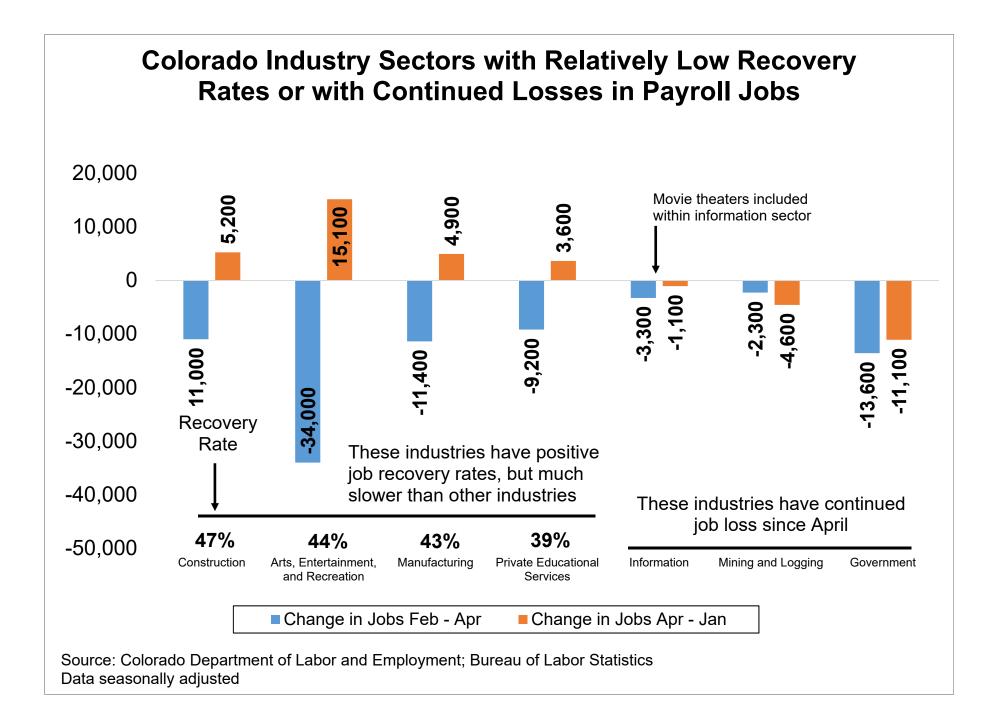
Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics Data seasonally adjusted. Note: low, medium, and high wage industries are determined by the 2019 state-level average weekly wage estimates from the Quarterly Census of Employment and Wages. Low wage industries include: retail trade; admin support/waste mgmt; private education services; arts, entertainment, and recreation; accommodation and food services; and other services. Medium wage industries include: construction; manufacturing; transportation, warehousing, and utilities; real estate, rental, and leasing; private health care and social assistance; state government; and local government. High wage industries include: mining and logging; wholesale trade; finance and insurance; professional and technical services; management of companies; and federal government.

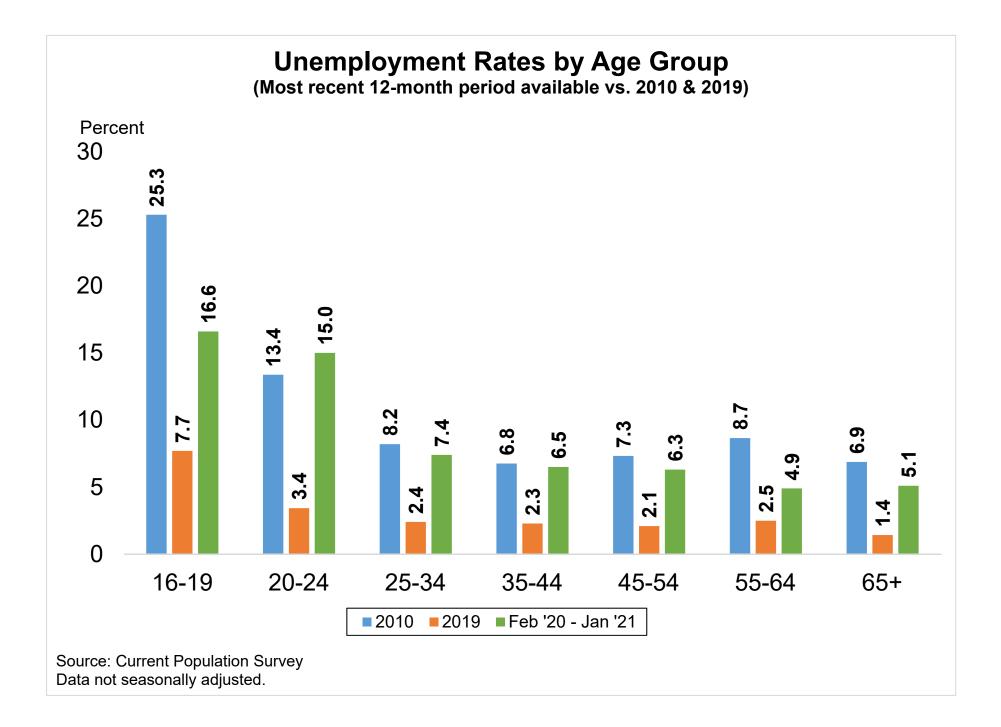


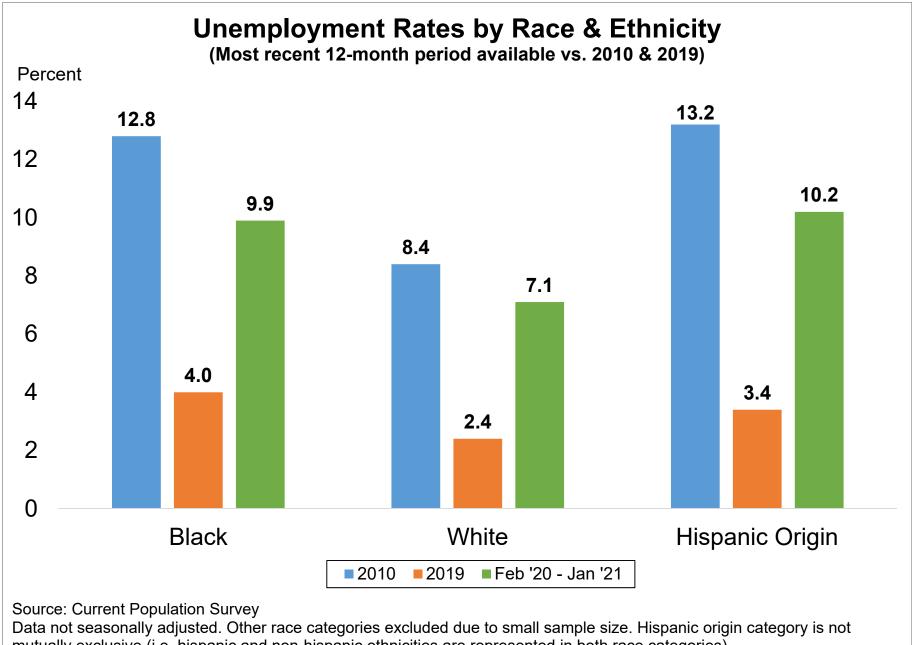




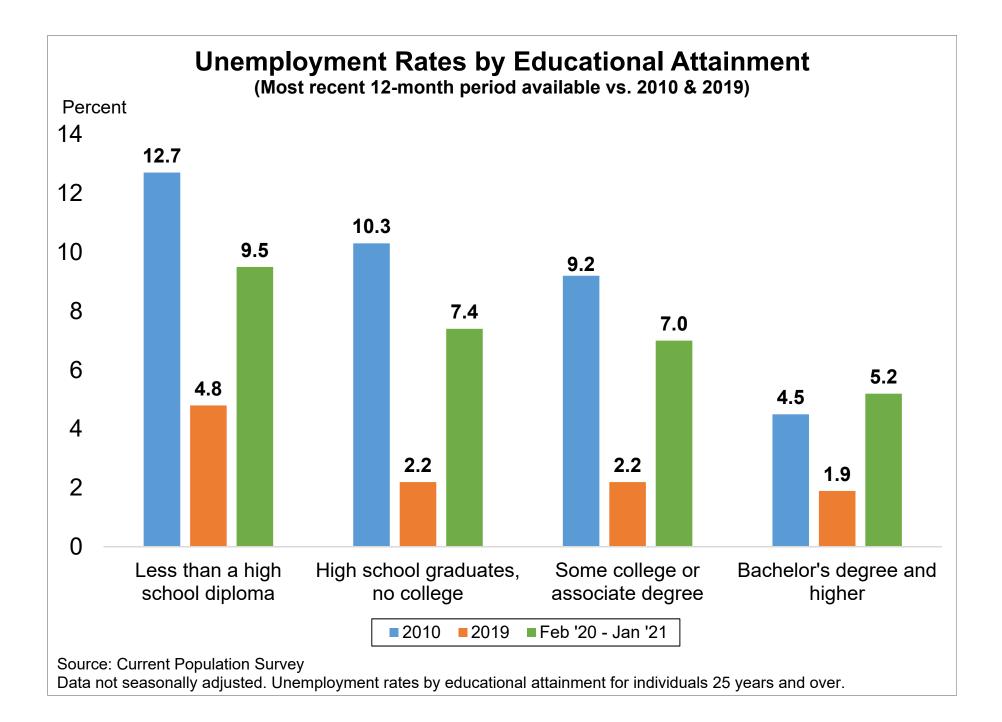


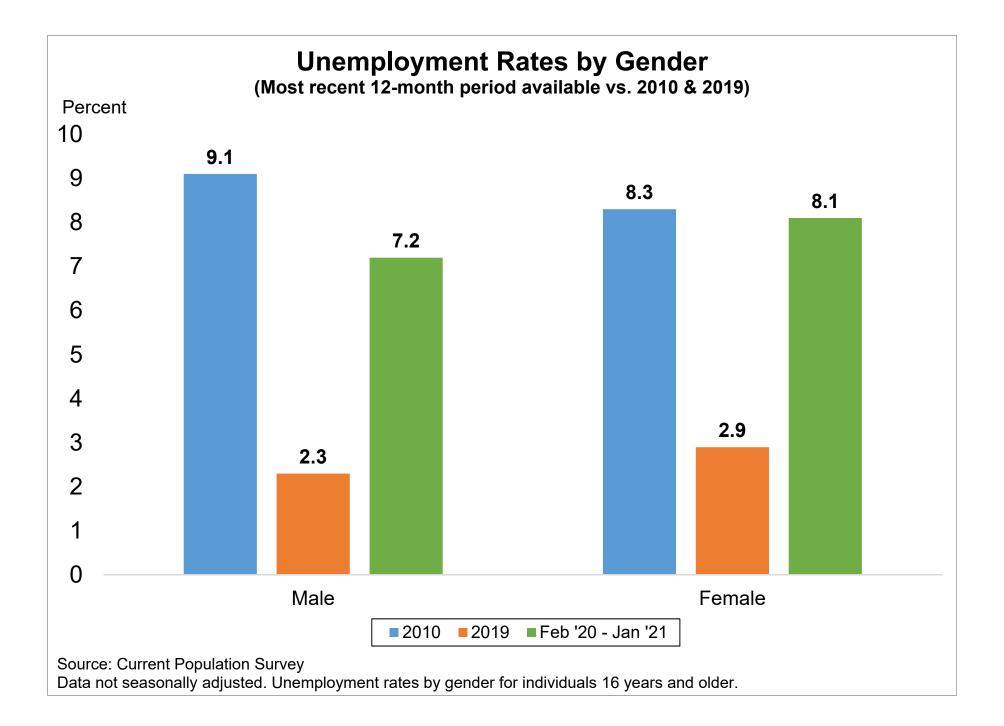






mutually exclusive (i.e. hispanic and non-hispanic ethnicities are represented in both race categories).





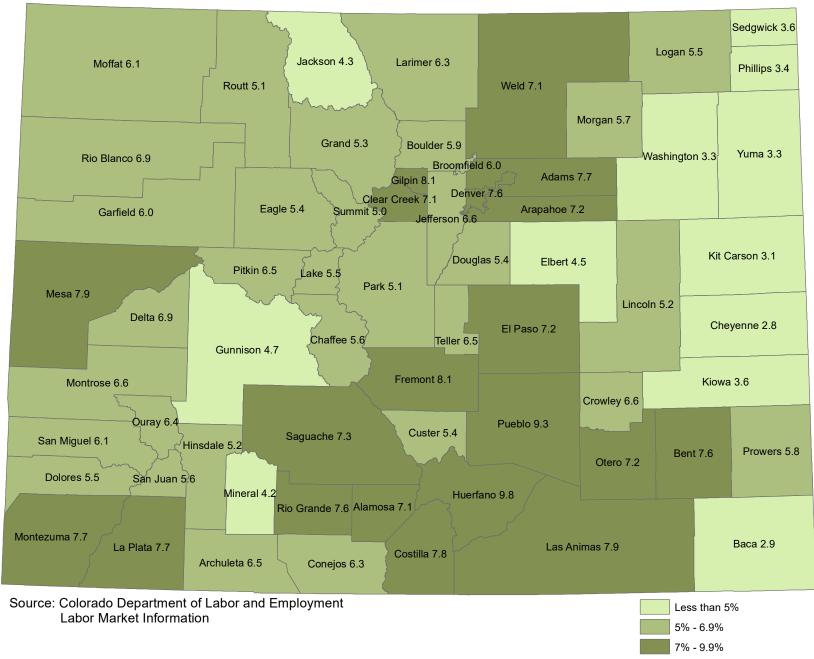
LABOR FORCE SUMMARY COLORADO

Preliminary Estimates for January 2021

LABOR FORCE DATA (VALUES IN TH	OUSANDS)				
SEASONALLY ADJUSTED:				Change fro	m last:
	Jan-21	Dec-20	Jan-20	Month	Year
Total Civilian Labor Force	3,183.2	3,176.6	3,154.5	6.7	28.7
Unemployment	211.0	219.3	84.4	-8.3	126.6
Unemployment Rate (%)	6.6	6.9	2.7	-0.3	3.9
Employment	2,972.3	2,957.3	3,070.2	15.0	-97.9
UNADJUSTED FOR SEASONALITY:				Change fro	m last:
	Jan-21	Dec-20	Jan-20	Month	Year
Total Civilian Labor Force	3,170.5	3,172.8	3,144.9	-2.3	25.6
Unemployment	218.2	219.8	90.6	-1.6	127.6
Unemployment Rate (%)	6.9	6.9	2.9	0.0	4.0
Employment	2,952.3	2,953.0	3,054.2	-0.7	-102.0
WAGE AND SALARY EMPLOYMENT I	<u>DATA</u> (VALUES	IN THOUSANI	US)		
SEASONALLY ADJUSTED:	-			Change fro	
	Jan-21	Dec-20	Jan-20	Month	Year
Mining & Logging	19.3	19.2	26.5	0.1	-7.2
Construction	173.5	173.2	179.9	0.3	-6.4
Manufacturing	145.1	145.4	151.4	-0.3	-6.3
Trade, Transportation, & Utilities	484.6	483.4	482.7	1.2	1.9
Information	73.6	73.1	78.0	0.5	-4.4
Financial Activities	176.1	174.3	175.8	1.8	0.3
Professional & Business Services	438.9	434.7	446.9	4.2	-8.0
Educational & Health Services	337.9	338.2	354.2	-0.3	-16.3
Leisure & Hospitality	266.0	244.8	347.1	21.2	-81.1
Other Services	107.2	107.5	115.6	-0.3	-8.4
Government	436.5	432.9	461.4	3.6	-24.9
TOTAL NONAG	2,658.7	2,626.7	2,819.5	32.0	-160.8
Labor Disputants	0.0	0.0	0.0	0.0	0.0
UNADJUSTED FOR SEASONALITY:				Change fro	
	Jan-21	Dec-20	Jan-20	Month	Year
Mining & Logging	19.2	19.1	26.6	0.1	-7.4
Construction	167.2	171.9	173.6	-4.7	-6.4
Manufacturing	144.3	145.8	150.8	-1.5	-6.5
Trade, Transportation, & Utilities	486.2	498.0	483.0	-11.8	3.2
Information	73.5	73.1	77.9	0.4	-4.4
Financial Activities	174.4	175.0	175.3	-0.6	-0.9
Professional & Business Services	429.3	434.8	437.1	-5.5	-7.8
Educational & Health Services	338.2	339.8	352.2	-1.6	-14.0
Leisure & Hospitality	263.6	244.1	344.4	19.5	-80.8
Other Services	106.4	107.3	114.2	-0.9	-7.8
	425.9	436.5	451.5	-10.6	-25.6
Government	423.9		101.0		
Government TOTAL NONAG	2,628.2	2,645.4	2,786.6	-17.2	-158.4

Source: Colorado Department of Labor & Employment; Bureau of Labor Statistics

NOT SEASONALLY ADJUSTED Unemployment Rates January 2021



10% and greater

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skams 276,229 257,038 21,491 7.7 278,035 256,061 21,234 Arapaboe 375,553 343,973 26,500 7.2 370,213 343,077 27,198 Arapaboe 375,553 343,973 26,500 7.2 370,213 343,077 27,198 Baca 2,276 2,213 65 7,352 8,829 4966 Sarat 2,276 2,213 65 2,91 9,203 2,303 2,307 565 Sinorfield 40,064 38,216 2,448 6,0 40,644 38,135 2,229 Daraf Creek 6,172 7,12 440 7,1 6,26 6,171 Daraf Creek 6,172 7,12 440 7,1 6,26 6,171 2,011 1,163 1,466 96 2,011 1,155 1,474 1,377 344 2,011 1,155 1,474 1,377 344 3,045 3,223 2,017 7,55 2,406 1,174 <td>Counting</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Counting								
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Crowley 1.566 1.463 103 6.6 1.561 1.465 95 Denter 2.126 2.011 115 5.4 2.110 2.006 104 Denter 428.033 394.810 33.223 Dores 1.138 1.075 6.6 1.428.033 394.810 33.223 Douglas 197.257 186.681 10.576 5.4 196.48 34.655 2.238 Douglas 197.257 186.681 10.576 5.4 196.824 10.706 Engle 37.667 35.627 2.040 5.4 349.1323.70 225.601 Engle 37.667 35.627 2.040 6.1 15.369 14.830 11.79 Temort 16.696 14.420 1.26 8.1 3.353 3.1241 1.363 Strand 10.006 9.477 53.2 5.8 9.227 9.200 4.3 Junnison 11.606 11.058 5.44 2.405 3.444 3.422 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>5.</td>									5.
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Termont 15,696 14,420 1,276 8.1 15,559 14,380 1,179 Sanfield 33,396 31,395 2,001 6.0 33,139 31,241 1,898 Silpin 3,944 3,626 318 8.1 3,953 3,616 337 Jannison 11,066 11,056 548 4.7 11,746 11,161 585 Jueriano 2,735 2,466 260 9.8 2,762 2,517 245 Jackson 915 876 39 4.3 964 923 41 Jackson 915 876 39 4.3 1,040 28 Jackson 915 876 39 4.3 1,040 28 Giowa 1,025 988 37 3.6 1,040 28 Garan 4,438 4.302 36 1.1 4.450 4.412 28 Lefferson 4,486 282 5.5 5.005 <	El Paso			25,201				25,801	7.4
Sarfield 33.396 31.395 2.001 6.0 33.139 31.241 1.898 Silpin 3.944 3.626 318 8.1 3.953 3.616 337 Srand 10,009 9.477 532 5.3 9.927 9.260 647 Sunnison 11,606 11,056 5.44 4.7 11,746 11,161 585 Jundian 2,735 2,466 269 9.8 2,762 2,517 245 Jackson 9.15 876 39 4.3 964 923 41 Jefferson 338,060 315,644 22,416 6.6 6.037,348 314,816 22,553 Gioa 1,025 988 37 3.6 1,040 28 (ic Carson) 4,438 4,302 36 1,4540 4,412 128 .3 44.12 128 .3 as a 1,600 2,767 2,422 .36 1,040 28 .3 .36.1 1,564	Elbert		14,568				14,683	705	4.6
Glipin 3,944 3,626 318 8.1 3,953 3,616 337 Grand 10,009 9,477 532 5.3 9,927 9,280 647 Sunnison 11,606 11,058 548 4.7 11,746 11,161 585 Hurdrano 2,735 2,466 269 9.8 2,762 2,517 2465 Jackson 915 876 39 4.3 964 923 441 Jefferson 338,060 315,644 2,2416 6.6 337,348 314,816 22,552 Kiowa 1,025 988 37 3.6 1,068 1,040 28 Kiarson 4,438 4,302 136 3.1 4,540 4,412 128 Larimer 20,695 19,386 13,009 6.3 207,118 193,965 13,153 Larimer 20,695 19,386 13,019 10,622 619 5.5 11,026 10,904 604									7.6
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Gunnison 11,666 11,058 548 4.7 11,746 11,1161 585 Hinsdale 384 364 20 5.2 405 383 22 Huerfano 2,735 2,466 269 9.8 2,762 2,517 245 Jackson 915 876 39 4.3 964 923 411 Jefferson 338,060 315,644 22,416 6.6 337,348 314,816 22,552 Kiowa 1,025 988 377 3.6 1,068 1,040 288 Kit Carson 4,439 4,302 136 3.1 4,540 4,412 128 La Plata 32,067 29,609 2,458 7.7 32,189 29,767 2,422 Lake 5,146 4,864 282 5.5 5,005 4,709 296 Larimer 20,695 13,833 139 95 2,718 6,277 511 Lincoln <									8.5
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Jefferson 338,060 315,644 22,416 6.6 337,348 314,816 22,532 Kiowa 1,025 988 37 3.6 1,068 1,040 28 Ki Carson 4,438 4,302 136 3.1 4,540 4,412 128 La Plata 32,067 29,609 2,458 7.7 32,119 29,767 2,422 Lake 5,146 4,864 282 5.5 5.005 4,709 296 Lariner 206,895 193,886 13,009 6.3 207,118 193,965 13,153 Las Animas 6,644 6,121 523 2,506 2,379 127 Logan 11,301 10,682 619 5.5 11,508 10,904 604 Mineral 7547 7,090 457 6.1 7,562 7,165 397 Montzse 21,995 20,554 1,4141 6.6 22,087 20,254 342 Morgan									4.3
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La Plata 32,067 29,609 2,458 7.7 32,189 29,767 2,422 Lake 5,146 4,864 282 5.5 5,005 4,709 296 Larimer 206,895 193,886 13,009 6.3 207,118 193,965 13,153 Las Animas 6,644 6,121 523 7.9 6,728 6,217 511 Logan 11,301 10,682 619 5.5 11,508 10,904 604 Mesa 76,281 70,285 5,996 7.9 76,533 71,032 5,501 Mineral 548 525 23 4.2 523 503 20 Moftat 7,547 7,090 457 6.1 7,562 7,165 397 Montrose 21,995 20,554 1,441 6.6 22,087 20,723 1,364 Morgan 16,691 15,732 959 5.7 16,898 15,962 936 Ou									2.8
Lake 5.146 4.864 282 5.5 5.005 4.709 296 Larimer 206,895 193,886 13,009 6.3 207,118 193,965 13,153 Las Animas 6,644 6,121 523 7.9 6,728 6,217 511 Lincoln 2,462 2,333 129 5.2 2,506 2,379 127 Logan 11,301 10,682 619 5.5 11,508 10,904 604 Mesa 76,281 70,285 5.996 7.9 76,533 71,032 5.501 Mortat 7,547 7,090 457 6.1 7,652 7,165 397 Montezuma 12,703 11,722 981 7.7 12,721 11,856 8655 Mortgan 16,691 15,732 959 5.7 16,898 15,962 9366 Otaro 8,461 7,850 611 7.2 8,529 7,935 594 Our		32,067			7.7				7.5
Las Animas 6,644 6,121 523 7.9 6,728 6,217 511 Lincoln 2,462 2,333 129 5.2 2,506 2,379 127 Logan 11,301 10,682 619 5.5 11,508 10,904 604 Mesa 76,281 70,285 5,996 7.9 76,533 71,032 5,501 Mineral 548 525 23 4.2 523 503 20 Moftat 7,547 7,090 457 6.1 7,562 7,165 397 Montezuma 12,703 11,722 981 7.7 12,721 11,866 865 Mortgan 16,691 15,732 959 5.7 16,898 15,962 936 Ouray 2,497 2,336 161 6.4 2,417 2,260 157 Park 11,266 10,687 579 5.1 11,243 10,672 571 Philips									5.9
Lincoln 2,462 2,333 129 5.2 2,506 2,379 127 Logan 11,301 10,682 619 5.5 11,508 10,904 604 Mesa 76,281 70,285 5,996 7.9 76,533 71,032 5,501 Mineral 548 525 23 4.2 523 503 20 Moftat 7,547 7,090 457 6.1 7,562 7,165 397 Montrose 21,995 20,554 1,441 6.6 22,087 20,723 1,364 Morgan 16,691 15,732 959 5.7 16,898 15,962 936 Ouray 2,497 2,336 161 6.4 2,417 2,260 157 Park 11,266 10,687 579 5.1 11,243 10,672 571 Phillips 2,543 2,457 86 3.4 2,692 2,622 700 Pitkin 11	Larimer	206,895	193,886	13,009	6.3	207,118	193,965	13,153	6.4
Logan 11,301 10,682 619 5.5 11,508 10,904 604 Mesa 76,281 70,285 5,996 7.9 76,533 71,032 5,501 Mineral 548 525 23 4.2 523 503 20 Moffat 7,547 7,090 457 6.1 7,562 7,165 397 Montezuma 12,703 11,722 981 7.7 12,721 11,856 865 Mortose 21,995 20,554 1,441 6.6 22,087 20,723 1,364 Morgan 16,691 15,732 959 5.7 16,898 15,962 936 Otero 8,461 7,850 611 7.2 8,529 7,935 594 Ouray 2,497 2,336 161 6.4 2,417 2,260 157 Park 11,266 10,687 579 5.1 11,243 10,672 571 Prowers <t< td=""><td>Las Animas</td><td>6,644</td><td>6,121</td><td>523</td><td>7.9</td><td>6,728</td><td>6,217</td><td>511</td><td>7.0</td></t<>	Las Animas	6,644	6,121	523	7.9	6,728	6,217	511	7.0
Mesa 76,281 70,285 5,996 7.9 76,533 71,032 5,501 Mineral 548 525 23 4.2 523 503 201 Moffat 7,547 7,090 457 6.1 7,562 7,165 397 Montezuma 12,703 11,722 981 7.7 12,721 11,856 8655 Montrose 21,995 20,554 1,441 6.6 22,087 20,723 1,364 Morgan 16,691 15,732 959 5.7 16,898 15,962 936 Otero 8,461 7,850 611 7.2 8,529 7,935 594 Ouray 2,497 2,336 161 6.4 2,417 2,260 157 Park 11,266 10,687 579 5.1 11,243 10,672 571 Philips 2,543 2,457 86 3.4 2,692 2,622 70 Pitkin	Lincoln								5.1
Mineral 548 525 23 4.2 523 503 20 Moffat 7,547 7,090 457 6.1 7,562 7,165 397 Montezuma 12,703 11,722 981 7.7 12,721 11,856 865 Montrose 21,995 20,554 1,441 6.6 22,087 20,723 1,364 Morgan 16,691 15,732 959 5.7 16,898 15,962 936 Otero 8,461 7,850 611 7.2 8,529 7,935 594 Ouray 2,497 2,336 161 6.4 2,417 2,260 157 Park 11,266 10,687 579 5.1 11,243 10,672 571 Philips 2,543 2,457 86 3.4 2,692 2,622 70 Prowers 6,362 5,994 368 5.8 6,632 6,266 3666 Pueblo 78,837	0								5.2
Moffat 7,547 7,090 457 6.1 7,562 7,165 397 Montezuma 12,703 11,722 981 7.7 12,721 11,856 865 Montrose 21,995 20,554 1,441 6.6 22,087 20,723 1,364 Morgan 16,691 15,732 959 5.7 16,898 15,962 936 Otero 8,461 7,850 611 7.2 8,529 7,935 594 Ouray 2,497 2,336 161 6.4 2,417 2,260 157 Park 11,266 10,687 579 5.1 11,243 10,672 571 Prikin 11,422 10,677 745 6.5 11,472 10,588 884 Prowers 6,362 5,994 368 5.8 6,632 6,266 366 Pueblo 78,837 71,483 7,354 9.3 79,446 72,239 7,207 Rio Branc									7.2
Montezuma 12,703 11,722 981 7.7 12,721 11,856 865 Montrose 21,995 20,554 1,441 6.6 22,087 20,723 1,364 Morgan 16,691 15,732 959 5.7 16,898 15,962 936 Otero 8,461 7,850 611 7.2 8,529 7,935 594 Ouray 2,497 2,336 161 6.4 2,417 2,260 157 Park 11,266 10,687 579 5.1 11,243 10,672 571 Philips 2,543 2,457 86 3.4 2,692 2,622 70 Prikin 11,422 10,677 745 6.5 11,472 10,588 884 Prowers 6,362 5,994 368 5.8 6,632 6,266 366 Pueblo 78,837 71,483 7,354 9.3 79,446 72,239 7,207 Rio Grande									3.8
Montrose 21,995 20,554 1,441 6.6 22,087 20,723 1,364 Morgan 16,691 15,732 959 5.7 16,898 15,962 936 Dtero 8,461 7,850 611 7.2 8,529 7,935 594 Duray 2,497 2,336 161 6.4 2,417 2,260 157 Park 11,266 10,687 579 5.1 11,243 10,672 571 Philips 2,543 2,457 86 3.4 2,692 2,622 70 Pitkin 11,422 10,677 745 6.5 11,472 10,588 884 Prowers 6,362 5,994 368 5.8 6,632 6,266 366 Pueblo 78,837 71,483 7,354 9.3 79,446 72,239 7,207 Rio Grande 5,596 5,169 427 7.6 5,752 5,378 374 Routt		,							5.2
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Weld 169,323 157,221 12,102 7.1 170,162 158,144 12,018									3.
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Tulla [0,700] 0.0401 [00] 0.011 0.0001 0.0101 0.0101	Yuma	5,736	5,548		3.3	6,095	5,919	176	2.9

Estimates are subject to further revision through April benchmarking process for 2020 estimates. Colorado Department of Labor and Employment 2021

		Not Season January 2	ally Adjusted La	bor F	orce	January	2020	
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment		Rate
Colorado	3,170,455	2,952,250	218,205	6.9	3,144,882	3,054,241	90,641	2.9
Metropolitan Statistical Area								
Boulder	193,590	182,103	11,487	5.9	195,246	190,604	4,642	2.4
Colorado Springs Denver-Aurora-Lakewood	361,956	335,912	26,044	7.2	356,510	344,760	11,750	3.3
Fort Collins	1,690,216 206,895	<u>1,572,027</u> 193,886	<u>118,189</u> 13,009	7.0 6.3	1,679,189 204,578	1,633,041 199,252	46,148 5,326	2.7
Grand Junction	76,281	70,285	5,996	7.9	75,811	72,711	3,100	4.1
Greeley	169,323	157,221	12,102	7.1	169,082	164,310	4,772	2.8
Pueblo	78.837	71,483	7,354	9.3	77,202	73,981	3,221	4.2
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Counties								
Adams	278,529	257,038	21,491	7.7	275,696	267,118	8,578	3.1
Alamosa	8,461	7,857	604	7.1	8,249	7,925	324	3.9
Arapahoe	370,563	343,973	26,590	7.2	367,609	357,381	10,228	2.8
Archuleta	7,198	6,731	467	6.5	6,678	6,442	236	3.5
Baca	2,278	2,213	65	2.9	2,108	2,066	42	2.0
Bent Boulder	1,976 193,590	1,825 182,103	151 11,487	7.6 5.9	1,844 195,246	1,792 190,604	52 4,642	2.8 2.4
Broomfield	40,664	38.216	2,448	5.9 6.0	40,799	39,782	4,642	2.4
Chaffee	9,947	9,389	2,440	5.6	9,396	9,131	265	2.3
Cheyenne	1,143	<u>9,369</u> 1,111	32	2.8	1,096	1,077	19	2.0
Clear Creek	6,172	5,732	440	7.1	6,085	5,944	141	2.3
Conejos	4,121	3,863	258	6.3	4,026	3,865	161	4.0
Costilla	1,849	1,704	145	7.8	1,823	1,745	78	4.3
Crowley	1,566	1,463	103	6.6	1,536	1,461	75	4.9
Custer	2,126	2,011	115	5.4	2,023	1,958	65	3.2
Delta	14,504	13,503	1,001	6.9	13,982	13,394	588	4.2
Denver	428,499	395,862	32,637	7.6	423,254	411,344	11,910	2.8
Dolores	1,138	1,075	63	5.5	1,109	1,064	45	4.1
Douglas	197,257	186,681	10,576	5.4	198,724	194,046	4,678	2.4
Eagle	37,667	35,627	2,040	5.4	38,888	38,085	803	2.1
El Paso	348,918	323,717	25,201	7.2	343,639	332,291	11,348	3.3
Elbert Fremont	15,262	14,568	694	4.5 8.1	15,353 14,700	14,991	362	2.4 5.0
Garfield	15,696 33,396	<u>14,420</u> 31,395	1,276 2,001	6.0	33,481	13,972 32,415	728 1,066	5.0 3.2
Gilpin	3,944	3,626	318	8.1	3,849	3,757	92	2.4
Grand	10,009	9,477	532	5.3	10,373	10,135	238	2.4
Gunnison	11,606	11,058	548	4.7	11,515	11,261	254	2.3
Hinsdale	384	364	20	5.2	387	373	14	3.6
Huerfano	2,735	2,466	269	9.8	2,532	2,352	180	7.1
Jackson	915	876	39	4.3	894	870	24	2.7
Jefferson	338,060	315,644	22,416	6.6	336,534	327,680	8,854	2.6
Kiowa	1,025	988	37	3.6	941	927	14	1.5
Kit Carson	4,438	4,302	136	3.1	4,285	4,206	79	1.8
La Plata	32,067	29,609		7.7	31,213		891	2.9
Lake	5,146	4,864	282	5.5	5,275	5,167	108	2.0
Larimer	206,895	193,886	13,009	6.3	204,578	199,252	5,326	2.6
Las Animas	6,644	6,121	523	7.9	6,343	6,097	246	3.9
Lincoln	2,462	2,333	129	5.2	2,350	2,279	71	3.0
Logan	11,301	10,682	619	5.5	10,907	10,613	294	2.7
Mesa Minoral	76,281	70,285	5,996	7.9	75,811	72,711	3,100	4.1
Mineral Moffat	548	525	23	4.2	570	557	13	2.3
Moffat Montezuma	7,547 12,703	7,090	<u>457</u> 981	6.1 7.7	7,350	7,052 11.788	298 679	4.1 5.4
Montezuma Montrose	21,995	20,554	1,441	6.6	21,459	20,721	738	5.4 3.4
Morgan	16.691	15,732	959	5.7	16,234	15,800	434	2.7
Otero	8,461	7,850	611	7.2	8,120	7,774	346	4.3
Ouray	2,497	2,336	161	6.4	2,366	2,288	78	3.3
Park	11,266	10,687	579	5.1	11,286	10,998	288	2.6
Phillips	2,543	2,457	86	3.4	2,510	2,467	43	1.7
Pitkin	11,422	10,677	745	6.5	11,276	11,001	275	2.4
Prowers	6,362	5,994	368	5.8	6,150	5,987	163	2.7
Pueblo	78,837	71,483	7,354	9.3	77,202	73,981	3,221	4.2
Rio Blanco	3,005	2,799	206	6.9	2,899	2,789	110	3.8
Rio Grande	5,596	5,169	427	7.6	5,294	5,017	277	5.2
Routt	17,367	16,485	882	5.1	17,197	16,837	360	2.1
Saguache	3,467	3,213	254	7.3	3,414	3,248	166	4.9
San Juan	465	439	26	5.6	499	482	17	3.4
San Miguel Sedgwick	5,614 1,186	<u>5,273</u> 1,143	<u> </u>	6.1 3.6	<u>6,177</u> 1,161	6,062 1,132	115 29	1.9 2.5
Sedgwick Summit	1,186	1,143	43	3.6	1,161	1,132 25,322	29 412	2.5
Summit Teller	25,286	24,030	1,256	5.0 6.5	25,734	25,322	412	1.6 3.1
Washington	3,069	2,969	100	6.5 3.3	2,871	2,816	402 62	2.2
Weld	169,323	157,221	12,102	7.1	169,082	164,310		2.2
Yuma	5,736	5,548	12,102	3.3	5,555	5.448	4,772	2.0
All estimates made in cooperatio								
Estimates have been revised to i							sparaton ourvey (<i>.</i>
Estimates have been revised to r Estimates are subject to further r benchmarking process for 2020 Colorado Department of Labor a	evision through a estimates.	April 16, 2021 a				f Labor Statistic	cs completes the	



COLORADO Department of Labor and Employment

Labor and Employment Office of Labor Market Information

Colorado LMI Data Overview

January 2021

	Emr	oloyment			€⁄
		10,1110110		Change fr	om previous:
	Jan-21	Dec-20	Jan-20	Period	Year
Nonfarm Wage and Salary Employment (SA)	2,658,700	2,626,700	2,819,500	32,000	(160,800)
Total Resident Employment (SA)	2,972,258	2,957,291	3,070,164	14,967	(97,906)
	Q3 2020	Q2 2020	Q3 2019		
UI Covered Total Employment	2,590,498	2,465,917	2,761,346	124,581	(170,848)
UI Covered Private Employment	2,179,182	2,047,290	2,337,320	131,892	(158,138)
	Unem	ployment			
				Change fr	om previous:
	Jan-21	Dec-20	Jan-20	Period	Year
Unemployment (SA)	210,956	219,269	84,380	(8,313)	126,576
Percent Unemployed (SA)	6.6%	6.9%	2.7%	(0.3)	3.9
	Dec-20	Nov-20	Dec-19		
nitial Claims				<u>(8.02)</u>	112 520
	123,845	54,909	10,316	68,936	113,529
Continued Weeks Claimed	424,290	410,528	96,240	13,762	328,050
	Wages a	nd Earnings			
	Q3 2020	Q2 2020	Q3 2019	Change fr Period	om previous: Year
Fotal Average Weekly Wage	\$1,234	\$1,227	\$1,170	\$7	\$64
Private Average Weekly Wage	\$1,233	\$1,238	\$1,166	(\$5)	\$67
	. ,	· ,	. ,		
	Jan-21	Dec-20	Jan-20		* · - · -
Average Weekly Earnings (Construction)	\$1,166.40	\$1,179.07	\$1,150.93	(\$12.67)	\$15.47
Average Weekly Earnings (Manufacturing)	\$1,057.94	\$1,061.76	\$1,075.70	(\$3.82)	(\$17.76)
CO	Unemployment	t Insurance Tr	ust Fund	Change fr	om previous:
	Dec-20	Nov-20	Dec-19	Period	Year
Employer Contributions	\$12,840,179	\$42,069,774	\$2,788,248	(\$29,229,594)	\$10,051,931
Benefits Paid	\$177,026,736	\$145,965,879	\$36,934,495	\$31,060,857	\$140,092,241
Average Weekly Benefit Amount	\$390.38	\$371.86	\$447.90	\$18.52	(\$57.52)
Duration (weeks)	12.84	30.81	12.82	(17.97)	0.02
End of Month Balance	(\$839,300,789)	(\$698,666,954)	\$1,121,026,752	(\$140,633,835)	(\$1,960,327,54)
~	or Price Index	for All Urban	Consumers		
	lef I fice muex				
Consun Not seasonally adjusted					from previous: Vear
	Jan-21 272.156	Nov-20 271.837	Jan-20 270.952	% Change Period 0.1%	from previous: Year 0.4%

(Most current data available for all categories)