PRESS RELEASE

Colorado Department of Labor and Employment • 633 17th Street, Suite 1200 • Denver, CO 80202 • (303) 318-8004 • Fax: (303) 318-8070

For Immediate Release

Date: December 18, 2020/ 8:00 A.M.

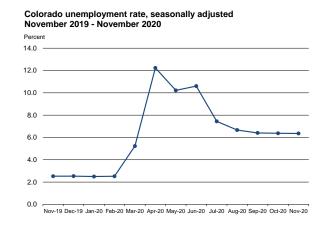
Contact: Office of Government and Public Relations

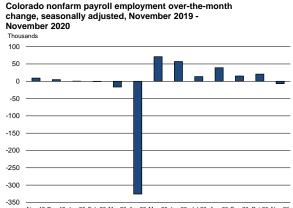
Email: cdle_pr@state.co.us

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Colorado Employment Situation – November 2020

Nonfarm Payroll Jobs Decline by 6,900 in November; Unemployment Rate Unchanged at 6.4%





Household survey data

According to the survey of households, Colorado's seasonally adjusted **unemployment rate** was unchanged in November at 6.4 percent. The national unemployment rate declined two-tenths of a percentage point from October to 6.7 percent.

Other highlights from the household survey:

- Colorado's **labor force** decreased by 100 in November to 3,136,000. The labor force participation rate declined by one-tenth of a percentage point to 67.5 percent.
- The **number of individuals employed** in Colorado increased by 500 in November to 2,936,700, which represents 63.2 percent of the state's 16+ population.
- The **Colorado counties** with the highest unemployment rates in November were: San Miguel (11.2%), Pitkin (10.2%), Huerfano (8.7%), Pueblo (8.3%), and Eagle (7.8). County-level unemployment rates are not seasonally adjusted and are directly comparable to Colorado's November unadjusted rate of 6.2 percent.

Establishment survey data

Nonfarm payroll jobs in Colorado declined by 6,900 from October to November for a total of 2,680,700 jobs, according to the survey of business establishments. Private sector payroll jobs decreased by 5,900, while government shed 1,000 jobs. This ends a six-month streak of consecutive job gains in Colorado. The last time nonfarm payroll jobs decreased was in April, during the initial stages of the COVID-19 pandemic and subsequent shutdown orders. Including the November job losses, Colorado has gained back 209,600 of the 342,300 nonfarm payroll jobs lost between February and April. That translates to a job recovery rate of 61.2 percent, which exceeds the U.S. rate of 55.6 percent.

Other highlights from the establishment survey:

- October estimates were revised down to 2,687,600, and the over the month change from September to October was a gain of 20,600 rather than the originally estimated increase of 21,100 (monthly revisions are based on additional responses from businesses and government agencies since the last published estimates).
- Private industry sectors with significant job gains in November were: professional and business services (~3,300), and trade, transportation, and utilities (~1,100). Significant over the month private sector job loss occurred in leisure and hospitality (~6,400), education and health services (~3,800), and financial activities (~2,000).
- **Since November 2019**, nonfarm payroll jobs have decreased 128,200, with losses totaling 97,700 in the private sector and 30,500 in government. The largest **private sector job losses** were in leisure and hospitality (~56,900), education and health services (~15,000), and other services (~8,800), and Colorado's **rate of job loss** over the past year is -4.6 percent, compared to the U.S. rate of -6.1 percent.
- Over the year, the average workweek for all Colorado employees on private nonfarm payrolls increased from 33.2 to 33.9 hours, while average hourly earnings rose from \$30.66 to \$31.15, over a dollar and fifty cents more than the national average hourly earnings of \$29.58.

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All Colorado estimates from the establishment and household surveys, including greater geographic detail, are available at: http://www.colmigateway.com. Estimates for all states and the nation are available at: http://www.bls.gov.

The **December 2020 Colorado Employment Situation** will be released at 8:00 AM on Friday, January 22, 2021. The full schedule of release dates for calendar year 2021 estimates is available at http://www.colmigateway.com.

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Technical Notes

This release provides information on industry employment and labor force statistics for November 2020, the most current estimates available from the Colorado Department of Labor and Employment. The reference period for the establishment and household surveys was the pay period or week that includes the 12th of the month. Therefore, this release provides an estimate of Colorado's employment situation during a rapid increase in the number of COVID-19 cases across the state, which initiated heightened business activity restrictions in several counties, primarily for bars, restaurants, and gyms. For Colorado unemployment insurance claims activity and related statistics, visit www.colmigateway.com. For information regarding impacts to Bureau of Labor Statistics data collection and processing during the pandemic, go to www.bls.gov/bls/bls-covid-19-questions-and-answers.htm.

The unemployment rate, labor force, labor force participation, total employment and the number of unemployed are based on a survey of households. The total employment estimate derived from this survey is intended to measure the number of people employed.

Nonfarm payroll jobs estimates are based on a survey of business establishments and government agencies, and are intended to measure the number of jobs, not the number of people employed. Other series based on this survey include private sector average weekly hours, average hourly earnings and average weekly earnings.

The business establishment survey covers about seven times the number of households surveyed and is therefore considered a more reliable indicator of economic conditions. Because the estimates are based on two separate surveys, one measuring jobs by worksite and the other measuring persons employed and unemployed by household, estimates based on these surveys may provide seemingly conflicting results.

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Supplemental information available in following pages

LABOR FORCE SUMMARY COLORADO

Preliminary Estimates for November 2020

LABOR FORCE DATA (VALUES IN TH	OUSANDS)					
SEASONALLY ADJUSTED:				Change fr	om last:	
	Nov-20	Oct-20	Nov-19	Month	Year	
Total Civilian Labor Force	3,136.0	3,136.1	3,175.5	-0.1	-39.4	
Unemployment	199.3	199.9	80.1	-0.6	119.2	
Unemployment Rate (%)	6.4	6.4	2.5	0.0	3.9	
Employment	2,936.7	2,936.3	3,095.3	0.5	-158.0	
UNADJUSTED FOR SEASONALITY:				Change from last:		
	Nov-20	Oct-20	Nov-19	Month	Year	
Total Civilian Labor Force	3,135.4	3,148.7	3,178.4	-13.3	-42.9	
Unemployment	193.2	192.3	75.0	1.0	118.2	
Unemployment Rate (%)	6.2	6.1	2.4	0.1	3.3	
Employment	2,942.2	2,956.5	3,103.4	-14.3	-161.2	
WARE AND GAY A DAY BY DAY OVER THE		The management of the same of	D (a)			
WAGE AND SALARY EMPLOYMENT I	<u>DATA</u> (VALUES	IN THOUSAN	ns)	CI A	1 /	
SEASONALLY ADJUSTED:	Nov-20	Oct-20	Nov-19	Change fr Month	ange from last: th Year	
Mining & Logging	24.8	24.6	28.1	0.2	-3	
Construction	173.1	172.5	179.6	0.2	-5 -6.:	
Manufacturing	153.2	153.0	149.6	0.0	3.0	
Trade, Transportation, & Utilities	474.4	473.3	482.3	1.1	<u> </u>	
Information	72.8	72.6	76.0	0.2	-7.5	
Financial Activities	172.3	174.3	175.3	-2.0	-3. -3.	
Professional & Business Services	449.9	446.6	446.6	3.3	3.	
Educational & Health Services	336.2	340.0	351.2	-3.8	-15.0	
Leisure & Hospitality	290.1	296.5	347.0	-6.4	-13.v	
Other Services	105.5	104.8	114.3	0.7	-8.	
Government	428.4	429.4	458.9	-1.0	-8. -30.	
TOTAL NONAG	2,680.7	2,687.6	2,808.9	-6.9	-30 -128.	
Labor Disputants	0.0	0.0	0.0	0.0	0.0	
Labor Disputants	0.0	0.0	0.0	0.0	0.0	
UNADJUSTED FOR SEASONALITY:				Change from last:		
	Nov-20	Oct-20	Nov-19	Month	Year	
Mining & Logging	25.0	24.9	28.3	0.1	-3.3	
Construction	175.0	177.1	180.7	-2.1	-5.	
Manufacturing	152.6	153.0	150.0	-0.4	2.0	
Trade, Transportation, & Utilities	480.2	469.3	489.8	10.9	-9.	
Information	72.5	72.4	76.3	0.1	-3.	
Financial Activities	171.8	173.4	174.8	-1.6	-3.	
Professional & Business Services	449.3	451.3	449.3	-2.0	0.	
Educational & Health Conviges	220.2	240.0	254.0	1.7	1.6	

338.3

277.6

104.6

436.3

2,683.2

340.0

284.8

104.7

436.2

0.0

2,687.1

354.9

334.6

113.6

467.8

0.0

2,820.1

-1.7

-7.2

-0.1

0.1

-3.9

0.0

-16.6

-9.0

0.0

-136.9

Source: Colorado Department of Labor & Employment; Bureau of Labor Statistics

Educational & Health Services

Leisure & Hospitality

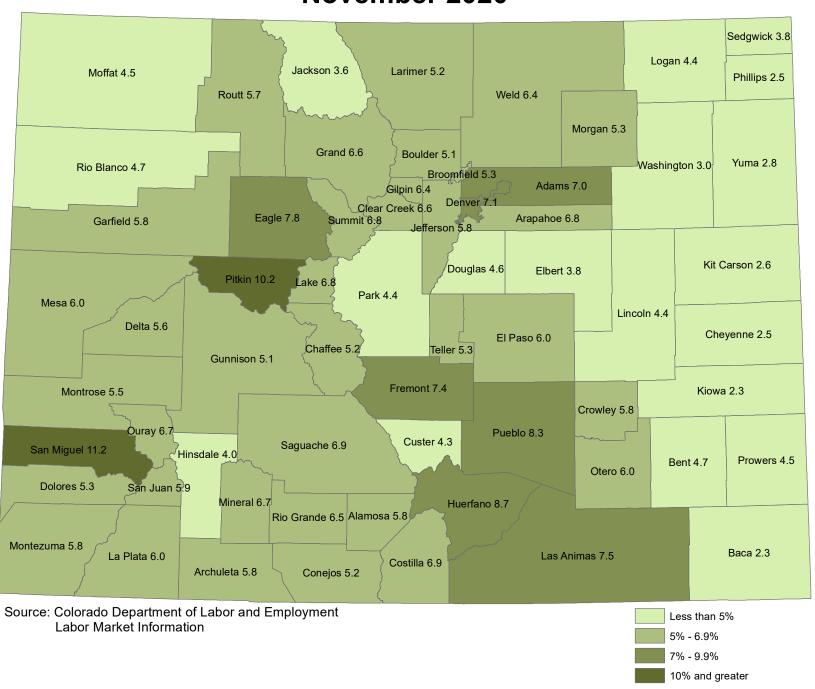
Other Services

TOTAL NONAG

Labor Disputants

Government

NOT SEASONALLY ADJUSTED Unemployment Rates November 2020



	Not Seasonally Adjusted Labor Fo November 2020			October 2020				
	Labor Force	Employment	Unemployment	Rate	Labor force			Rate
Colorado	3,135,429	2,942,210	193,219	6.2	3,148,728			6.1
	-, -,		,			-,,	,	
Metropolitan Statistical Area								
Boulder	192,190	182,467	9,723	5.1	192,301	182,349		
Colorado Springs	359,580	338,055	21,525	6.0	357,895			
Denver-Aurora-Lakewood	1,697,382	1,589,390	107,992	6.4	1,692,196			
Fort Collins Grand Junction	202,898 78,770	192,420 74,045	10,478 4,725	5.2 6.0	205,059 78,970		· · · · · · · · · · · · · · · · · · ·	5.1 5.7
Greeley	170,016	159,164	10,852	6.4	171,525			6.2
Pueblo	77,967	71,496	6,471	8.3	77,470		6,023	
	,	,	5,		,	,	2,022	
Counties								
Adams	279,865	260,229	19,636	7.0	279,020			
Alamosa	8,505	8,015	490	5.8	9,032			
Arapahoe	374,316	349,039	25,277	6.8	373,099			
Archuleta	6,868	6,470	398	5.8	7,301	6,910		5.4
Baca Bent	2,115 1,914	2,067 1.824	48 90	2.3 4.7	2,377 2,121	2,337 2,044	40	1.7 3.6
Boulder	192,190	182,467	9,723	5.1	192,301	182,349	9.952	
Broomfield	40,620	38,474	2,146	5.3	40,504		2,206	
Chaffee	8,829	8,368	461	5.2	9,113		· · · · · · · · · · · · · · · · · · ·	5.0
Cheyenne	1,126	1,098	28	2.5	1,271	1,243		
Clear Creek	6,211	5,801	410	6.6	6,180	5,783	397	6.4
Conejos	4,038	3,827	211	5.2	4,357	4,179		
Costilla	1,757	1,636	121	6.9	1,897	1,779		
Crowley	1,486	1,400	86	5.8	1,547	1,467	80	
Custer Delta	2,096	2,006 13,481	90 794	4.3 5.6	2,105		84 762	
Denver	14,275 429,690	399,067	30,623	7.1	14,498 428,311	13,736 397,149		
Dolores	1,160	1,099	61	5.3	1,264	1,208		
Douglas	195,414	186,485	8,929	4.6	194,758			
Eagle	31,028	28,621	2,407	7.8	32,345			
El Paso	346,675	325,840	20,835	6.0	345,043	324,460	20,583	
Elbert	15,173	14,600	573	3.8	15,387	14,845		
Fremont	14,951	13,852	1,099	7.4	14,813			
Garfield	28,597	26,928	1,669	5.8	30,132			
Gilpin Grand	3,882 8,145	3,633 7,609	249 536	6.4 6.6	3,885 8,055		268 515	
Gunnison	10,269	9,745	536	5.1	11,000		472	
Hinsdale	351	337	14	4.0	395		13	+
Huerfano	2,593	2,367	226	8.7	2,640		206	
Jackson	960	925	35	3.6	1,082			
Jefferson	341,005	321,345	19,660	5.8	339,807	319,931	19,876	5.8
Kiowa	961	939	22	2.3	1,070			
Kit Carson	4,315	4,201	114	2.6	4,546		102	
La Plata	30,132				31,541			
Lake Larimer	4,381 202,898	4,083 192,420	298 10,478	6.8 5.2	4,495 205,059		298 10,416	
Las Animas	6,369	5,894	475	7.5	6,693			
Lincoln	2,346	2,243	103	4.4	2,555			
Logan	10,978	10,491	487	4.4	11,665			
Mesa	78,770	74,045	4,725	6.0	78,970	74,493	4,477	
Mineral	330	308	22	6.7	337			
Moffat	7,062	6,741	321	4.5	7,324			
Montezuma	12,230	11,516		5.8	13,134			
Montrose	21,088 15,742	19,937 14,901	1,151 841	5.5 5.3	22,401 16,977			
Morgan Otero	8,324	7,821	503	6.0	8,804		477	
Ouray	2,208	2,059	149	6.7	2,421	2,289		
Park	11,206	10,717	489	4.4	11,245			
Phillips	2,432	2,372	60	2.5	2,816			
Pitkin	10,361	9,307	1,054	10.2	10,571			
Prowers	6,339	6,056	283	4.5	6,900			
Pueblo	77,967	71,496	6,471	8.3	77,470		6,023	
Rio Blanco	2,976	2,836	140	4.7	3,152		135	
Rio Grande	5,398	5,047	351	6.5	5,948			
Routt Saguache	14,968 3,459	14,113 3,220	855 239	5.7 6.9	15,163 3,782		856 199	
San Juan	3,459	3,220	239	5.9	465			
San Miguel	4,280	3,801	479	11.2	4,596		364	
Sedgwick	1,052	1,012	40	3.8	1,179			
Summit	19,460	18,144	1,316	6.8	18,385			
Teller	12,905	12,215	690	5.3	12,852			
Washington	2,808	2,723	85	3.0	3,131	3,056	75	2.4
Weld	170,016	159,164	10,852	6.4	171,525			
Yuma	5,212	5,065	147	2.8	5,918			
All estimates made in cooperatio	n with the U.S.	Department of L	abor. Bureau of Lab	or Stati	istics and adjus	ted to Current	Population Survey	data

All estimates made in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics and adjusted to Current Population Survey data. Estimates have been revised to incorporate population data from the American Community Survey.

Colorado Department of Labor and Employment 2020

	Not Seasonally Adjusted Labor Force November 2020 November 2019								
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment		Rate	
Colorado	3,135,429	2,942,210	193,219		3,178,357	3,103,387	74,970		
	2,100,120	_,,_,_	,		5,110,001	2,122,221	,		
Metropolitan Statistical Area									
Boulder	192,190	182,467	9,723	5.1	198,526	194,571	3,955		
Colorado Springs	359,580	338,055	21,525	6.0	359,210	349,172	10,038	2.8	
Denver-Aurora-Lakewood	1,697,382	1,589,390	107,992	6.4	1,690,044	1,651,772	38,272		
Fort Collins Grand Junction	202,898 78,770	192,420 74,045	10,478 4,725	5.2	211,387 76,804	207,242 74,643	4,145 2,161		
Grand Junction Greeley	170,016	159,164	10,852	6.0 6.4	173,704		3,801		
Pueblo	77,967	71,496	6,471	8.3	77,322	74,621	2,701		
	11,001	,	<u> </u>	0.0	11,022	,02.	2,7.01	0.0	
Counties									
Adams	279,865	260,229	19,636	7.0	277,792	270,957	6,835		
Alamosa	8,505	8,015	490	5.8	9,008	8,739	269		
Arapahoe	374,316	349,039	25,277	6.8	371,176	362,520	8,656		
Archuleta	6,868	6,470	398	5.8	6,984	6,799	185		
Baca Bent	2,115 1,914	2,067 1,824	<u>48</u> 90	2.3 4.7	2,259 2,029	2,228 1,987	31 42		
Boulder	192,190	182,467	9,723	5.1	198,526	194.571	3,955		
Broomfield	40,620	38,474	2,146	5.3	40,908	40.035	873		
Chaffee	8,829	8,368	461	5.2	9,730	9,522	208		
Cheyenne	1,126	1,098	28	2.5	1,266	1,251	15	1.2	
Clear Creek	6,211	5,801	410	6.6	6,149	6,025	124	2.0	
Conejos	4,038	3,827	211	5.2	4,324	4,210	114		
Costilla	1,757	1,636	121	6.9	1,943	1,885	58		
Crowley	1,486	1,400	86	5.8	1,580	1,527	53		
Custer Delta	2,096 14,275	2,006 13,481	90 794	4.3 5.6	2,150 14,898	2,094 14,506	56 392		
Denver	429,690	399,067	30,623	7.1	424,326	414,573	9,753	2.3	
Dolores	1,160	1,099	61	5.3	1,216	1,177	39		
Douglas	195,414	186,485	8,929	4.6	197,886	193,833	4,053		
Eagle	31,028	28,621	2,407	7.8	35,923	35,036	887	2.5	
El Paso	346,675	325,840	20,835	6.0	346,325	336,623	9,702	2.8	
Elbert	15,173	14,600	573	3.8	15,582	15,292	290		
Fremont	14,951	13,852	1,099	7.4	15,228	14,643	585		
Garfield	28,597 3,882	26,928 3,633	1,669	5.8 6.4	31,995 3,842	31,235 3,766	760		
Gilpin Grand	8,145	7,609	249 536	6.6	9,687	9,500	76 187		
Gunnison	10,269	9,745	524	5.1	11,278	11,043	235		
Hinsdale	351	337	14	4.0	362	345	17		
Huerfano	2,593	2,367	226	8.7	2,534	2,420	114		
Jackson	960	925	35	3.6	1,063	1,046	17		
Jefferson	341,005	321,345	19,660	5.8	341,063	333,677	7,386		
Kiowa	961	939	22	2.3	1,042	1,030	12		
Kit Carson	4,315	4,201	114	2.6	4,526		67		
La Plata Lake	30,132 4,381	28,338 4,083	1,794 298	6.0 6.8	32,522 4,930		671 99		
Larimer	202,898	192,420	10,478		211,387	207,242	4,145		
Las Animas	6,369	5,894	475	7.5	6,778		208		
Lincoln	2,346	2,243	103	4.4	2,469		47		
Logan	10,978	10,491	487	4.4	11,396		208	1.8	
Mesa	78,770	74,045	4,725	6.0	76,804	74,643	2,161		
Mineral	330	308	22	6.7	515		11		
Moffat	7,062	6,741	321	4.5	7,442	7,242	200		
Montezuma Montrose	12,230 21,088	11,516 19,937	714 1,151	5.8 5.5	13,145 22,504		468 557		
Morgan	15,742	14,901	841	5.3	17,182	16,804	378		
Otero	8,324	7,821	503	6.0	8,836		283		
Ouray	2,208	2,059	149		2,378		67		
Park	11,206	10,717	489	4.4	11,320				
Phillips	2,432	2,372	60	2.5	2,742		35		
Pitkin	10,361	9,307	1,054	10.2	11,284		572		
Prowers	6,339	6,056	283	4.5	6,700				
Pueblo	77,967	71,496	6,471	8.3	77,322	74,621	2,701		
Rio Blanco Rio Grande	2,976 5,398	2,836 5,047	140 351	4.7 6.5	3,078 5,757	2,988 5,556			
Routt	14,968	14,113	855	5.7	16,397	16,061			
Saguache	3,459	3,220	239	6.9	3,823		129		
San Juan	353	332	21	5.9	456		17		
San Miguel	4,280	3,801	479	11.2	5,639		305		
Sedgwick	1,052	1,012	40	3.8	1,305	1,286		1.5	
Summit	19,460	18,144	1,316	6.8	23,589	23,211	378	1.6	
Teller	12,905	12,215	690	5.3	12,885				
Washington	2,808	2,723	85	3.0	3,066				
Weld	170,016	159,164	10,852	6.4	173,704				
Yuma	5,212	5,065	147 abor, Bureau of Lab	2.8	6,408		85		

All estimates made in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics and adjusted to Current Population Survey data. Estimates have been revised to incorporate population data from the American Community Survey. Colorado Department of Labor and Employment 2020



Colorado LMI Data Overview

November 2020

% Change from previous:

Year

0.3%

1.2%

Period

-0.7%

0.0%

				Change from previous:				
	Nov-20	Oct-20	Nov-19	Period	Year			
Nonfarm Wage and Salary Employment (SA)	2,680,700	2,687,600	2,808,900	(6,900)	(128,200)			
Total Resident Employment (SA)	2,936,729	2,936,254	3,095,329	475	(158,600)			
	Q2 2020	Q1 2020	Q2 2019					
UI Covered Total Employment	2,465,917	2,732,544	2,732,783	(266,627)	(266,866)			
UI Covered Private Employment	2,047,290	2,301,497	2,300,720	(254,207)	(253,430)			
Unemployment								
Change from previous:								
	Nov-20	Oct-20	Nov-19	Period	Year			
Unemployment (SA)	199,318	199,884	80,143	(566)	119,175			
Percent Unemployed (SA)	6.4%	6.4%	2.5%	0.0	3.9			
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	Nov-20	Oct-20	Nov-19					
Initial Claims	54,909	27,296	8,960	27,613	45,949			
Continued Weeks Claimed	410,528	446,187	70,111	(35,659)	340,417			
	Wages a	nd Earnings						
	wages a	na Larnings		Change fr	om previous:			
	Q2 2020	Q1 2020	Q2 2019	Period	Year			
Total Average Weekly Wage	\$1,227	\$1,283	\$1,128	(\$56)	\$99			
Private Average Weekly Wage	\$1,238	\$1,309	\$1,138	(\$71)	\$100			
	Nov-20	Oct-20	Nov-19					
Average Weekly Earnings (Construction)	\$1,215.95	\$1,223.04	\$1,158.12	(\$7.09)	\$57.83			
Average Weekly Earnings (Manufacturing)	\$1,084.59	\$1,053.24	\$1,079.69	\$31.35	\$4.90			
CO Unemployment Insurance Trust Fund								
	Oct-20	Cor. 20	Oct-19	Change from previous:				
England Contribution		Sep-20		Period \$11,204,046	Year (\$1,430,353)			
Employer Contributions	\$26,691,577	\$15,296,632	\$28,121,930	\$11,394,946				
Benefits Paid	\$171,754,035	\$243,390,119	\$27,292,697	(\$71,636,084)	\$144,461,338			
Average Weekly Benefit Amount	\$368.69	\$369.70	\$456.61	(\$1.01)	(\$87.93)			
Duration (weeks)	35.33	42.03	13.64	(6.70)	21.69			
End of Month Balance	(\$553,587,505)	(\$397,222,003)	\$1,132,128,799	(\$156,365,502)	(\$1,685,716,304)			
Consumer Price Index for All Urban Consumers								

Nov-20

271.837

260.229

Sep-20

273.860

260.280

Nov-19

271.142

257.208

Employment

(Most current data available for all categories)

Not seasonally adjusted

US City Average

Denver-Aurora-Lakewood