

PRESS RELEASE

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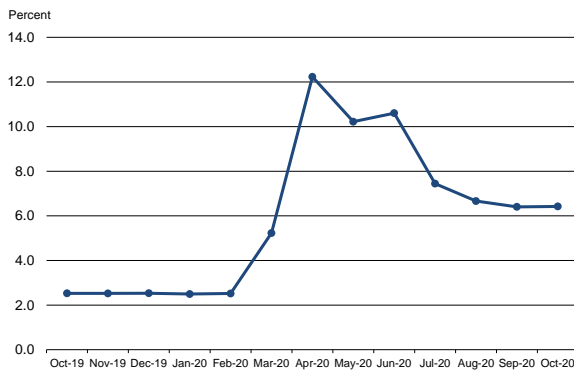
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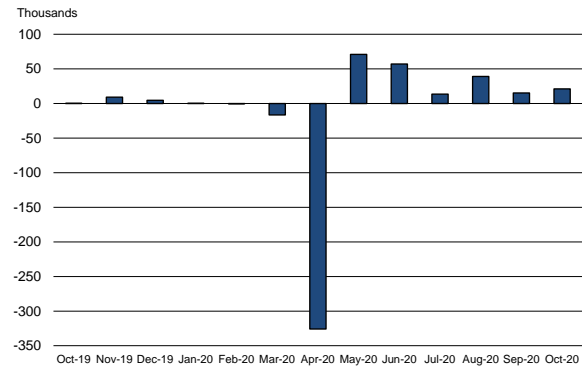
Colorado Employment Situation – October 2020

21,100 Nonfarm Payroll Jobs Added in October; Unemployment Rate Unchanged at 6.4%

Colorado unemployment rate, seasonally adjusted
October 2019 - October 2020



Colorado nonfarm payroll employment over-the-month
change, seasonally adjusted, October 2019 - October
2020



Household survey data

According to the survey of households, Colorado's seasonally adjusted **unemployment rate** was unchanged in October at 6.4 percent. The national unemployment rate declined one percentage point from September to 6.9 percent.

Other highlights from the household survey:

- Colorado's **labor force** grew by 17,600 in October to 3,138,700. The labor force participation rate rose by three-tenths of a percentage point to 67.6 percent, but is still below the February ratio of 69.4 percent.
- The **number of individuals employed** in Colorado increased by 15,800 in October to 2,937,200, which represents 63.3 percent of the state's 16+ population. While Colorado's employment-to-population ratio continues to improve since April, when it was 58.3 percent, it still falls well below the February level of 67.7 percent.
- The **Colorado counties** with the highest unemployment rates in October were: San Miguel (8.0%), Huerfano (7.9%), Summit (7.9%), Pueblo (7.8%), and Pitkin (7.6%). County-level unemployment rates are not seasonally adjusted and are directly comparable to Colorado's October unadjusted rate of 6.2 percent.

Establishment survey data

Employers in Colorado added 21,100 **nonfarm payroll jobs** from September to October for a total of 2,688,100 jobs, according to the survey of business establishments. Private sector payroll jobs increased by 22,000. Government shed 900 jobs in October, with the majority of those losses attributable to the end of the 2020 Census campaign and related temporary jobs. Since May, Colorado has gained back 217,000 of the 342,300 nonfarm payroll jobs lost between February and April. That translates to a job recovery rate of 63.4 percent, which exceeds the U.S. rate of 54.5 percent.

Other highlights from the establishment survey:

- **September estimates** were revised up to 2,667,000, and the over the month change from August to September was a gain of 15,200 rather than the originally estimated increase of 13,400 (monthly revisions are based on additional responses from businesses and government agencies since the last published estimates).
- **Private industry sectors with significant job gains** in October were: trade, transportation, and utilities (~7,600), leisure and hospitality (~5,800), financial activities (~2,800), construction (~2,500), professional and business services (~1,600), and education and health services (~1,300). There were no significant private sector over the month declines.
- **Since October 2019**, nonfarm payroll jobs have decreased 111,600, with losses totaling 80,600 in the private sector and 31,000 in government. The largest **private sector job losses** were in leisure and hospitality (~49,500), other services (~9,600), and education and health services (~9,400). Colorado's **rate of job loss** over the past year is -4.0 percent, compared to the U.S. rate of -6.1 percent.
- Over the year, the **average workweek** for all Colorado employees on private nonfarm payrolls increased from 33.1 to 33.6 hours, while **average hourly earnings** rose from \$30.53 to \$30.84, over a dollar and thirty cents more than the national average hourly earnings of \$29.50.

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All Colorado estimates from the establishment and household surveys, including greater geographic detail, are available at: <http://www.colmigateway.com>. Estimates for all states and the nation are available at: <http://www.bls.gov>.

The **November 2020 Colorado Employment Situation** will be released at 8:00 AM on Friday, December 18, 2020. The full schedule of release dates for calendar year 2020 estimates is available at <http://www.colmigateway.com>.

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Technical Notes

This release provides information on industry employment and labor force statistics for October 2020, the most current estimates available from the Colorado Department of Labor and Employment. The reference period for the establishment and household surveys was the pay period or week that includes the 12th of the month. Therefore, this release provides an estimate of Colorado's employment situation during a continuation of the Governor's Safer at Home order, which resulted in a return to work for more Coloradans. For Colorado unemployment insurance claims activity and related statistics, visit www.colmigateway.com. For information regarding impacts to Bureau of Labor Statistics data collection and processing during the pandemic, go to www.bls.gov/bls/bls-covid-19-questions-and-answers.htm.

The unemployment rate, labor force, labor force participation, total employment and the number of unemployed are based on a survey of households. The total employment estimate derived from this survey is intended to measure the number of people employed.

Nonfarm payroll jobs estimates are based on a survey of business establishments and government agencies, and are intended to measure the number of jobs, not the number of people employed. Other series based on this survey include private sector average weekly hours, average hourly earnings and average weekly earnings.

The business establishment survey covers about seven times the number of households surveyed and is therefore considered a more reliable indicator of economic conditions. Because the estimates are based on two separate surveys, one measuring jobs by worksite and the other measuring persons employed and unemployed by household, estimates based on these surveys may provide seemingly conflicting results.

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Supplemental information available in following pages

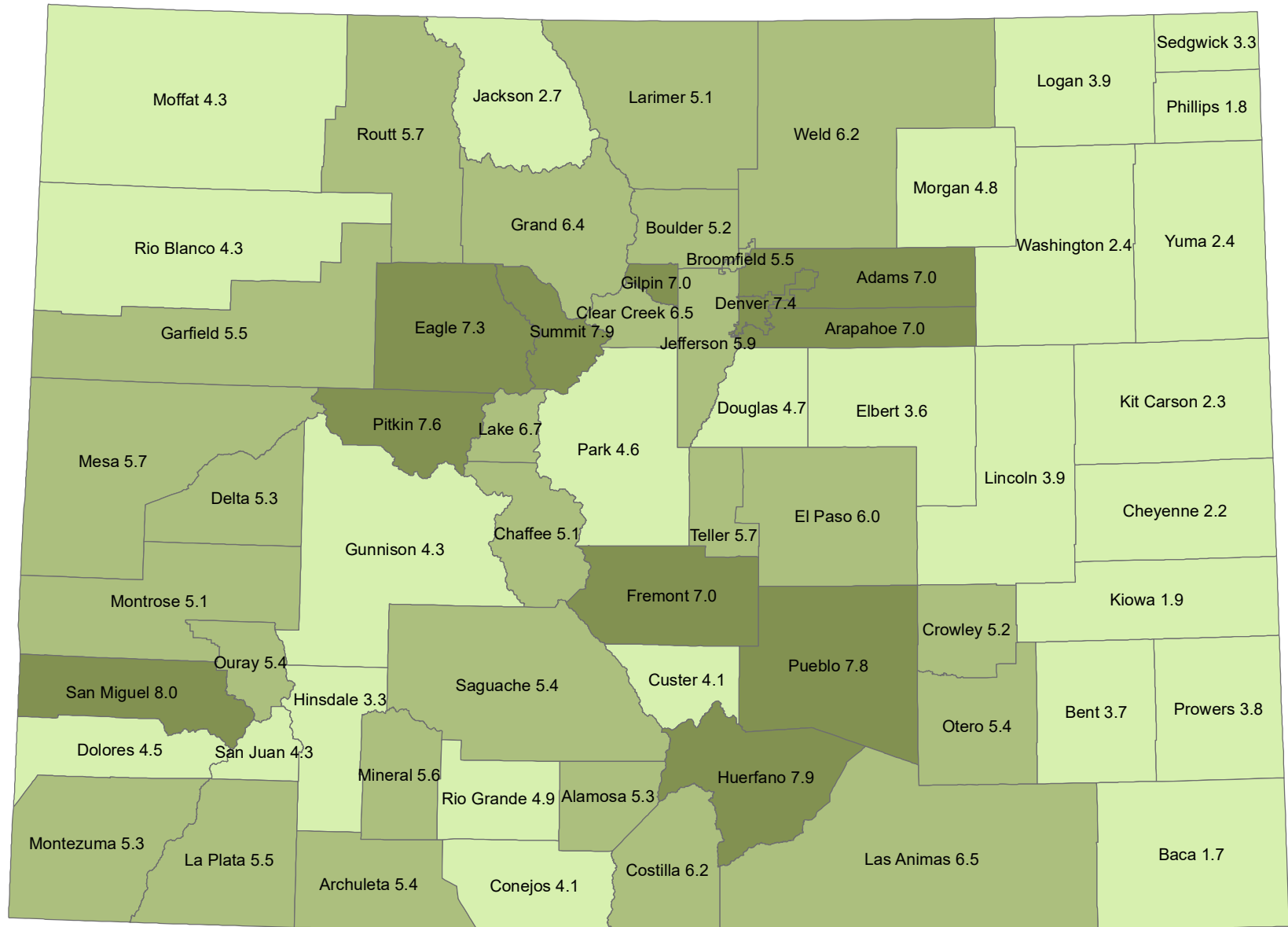
LABOR FORCE SUMMARY
COLORADO
Preliminary Estimates for October 2020

LABOR FORCE DATA (VALUES IN THOUSANDS)					
SEASONALLY ADJUSTED:				Change from last:	
	Oct-20	Sep-20	Oct-19	Month	Year
Total Civilian Labor Force	3,138.7	3,121.2	3,175.1	17.6	-36.3
Unemployment	201.6	199.8	80.2	1.7	121.3
Unemployment Rate (%)	6.4	6.4	2.5	0.0	3.9
Employment	2,937.2	2,921.3	3,094.8	15.8	-157.7
UNADJUSTED FOR SEASONALITY:				Change from last:	
	Oct-20	Sep-20	Oct-19	Month	Year
Total Civilian Labor Force	3,151.2	3,135.9	3,183.8	15.3	-32.7
Unemployment	194.3	192.9	75.3	1.4	119.0
Unemployment Rate (%)	6.2	6.2	2.4	0.0	3.8
Employment	2,956.9	2,943.0	3,108.5	13.9	-151.7

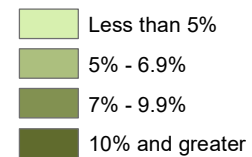
WAGE AND SALARY EMPLOYMENT DATA (VALUES IN THOUSANDS)					
SEASONALLY ADJUSTED:				Change from last:	
	Oct-20	Sep-20	Oct-19	Month	Year
Mining & Logging	24.6	23.9	28.2	0.7	-3.6
Construction	173.6	171.1	178.6	2.5	-5.0
Manufacturing	152.1	152.3	149.9	-0.2	2.2
Trade, Transportation, & Utilities	474.7	467.1	479.6	7.6	-4.9
Information	72.8	73.0	76.3	-0.2	-3.5
Financial Activities	174.1	171.3	174.6	2.8	-0.5
Professional & Business Services	447.2	445.6	444.0	1.6	3.2
Educational & Health Services	339.6	338.3	349.0	1.3	-9.4
Leisure & Hospitality	297.4	291.6	346.9	5.8	-49.5
Other Services	104.9	104.8	114.5	0.1	-9.6
Government	427.1	428.0	458.1	-0.9	-31.0
TOTAL NONAG	2,688.1	2,667.0	2,799.7	21.1	-111.6
Labor Disputants	0.0	0.0	0.0	0.0	0.0
UNADJUSTED FOR SEASONALITY:				Change from last:	
	Oct-20	Sep-20	Oct-19	Month	Year
Mining & Logging	24.9	24.2	28.5	0.7	-3.6
Construction	178.2	175.0	182.2	3.2	-4.0
Manufacturing	152.1	152.2	150.1	-0.1	2.0
Trade, Transportation, & Utilities	470.6	463.9	477.5	6.7	-6.9
Information	72.7	73.0	76.7	-0.3	-4.0
Financial Activities	173.5	171.8	175.1	1.7	-1.6
Professional & Business Services	451.4	448.7	449.0	2.7	2.4
Educational & Health Services	339.6	336.4	350.8	3.2	-11.2
Leisure & Hospitality	285.7	290.1	335.3	-4.4	-49.6
Other Services	104.8	104.3	114.8	0.5	-10.0
Government	434.0	431.4	466.2	2.6	-32.2
TOTAL NONAG	2,687.5	2,671.0	2,806.2	16.5	-118.7
Labor Disputants	0.0	0.0	0.0	0.0	0.0

Source: Colorado Department of Labor & Employment; Bureau of Labor Statistics

NOT SEASONALLY ADJUSTED Unemployment Rates October 2020



Source: Colorado Department of Labor and Employment
Labor Market Information



Not Seasonally Adjusted Labor Force

	October 2020				September 2020			
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Rate
Colorado	3,151,175	2,956,866	194,309	6.2	3,135,918	2,942,998	192,920	6.2
Metropolitan Statistical Area								
Boulder	192,634	182,594	10,040	5.2	192,840	182,651	10,189	5.3
Colorado Springs	358,267	336,740	21,527	6.0	359,865	338,611	21,254	5.9
Denver-Aurora-Lakewood	1,692,991	1,582,647	110,344	6.5	1,696,302	1,586,032	110,270	6.5
Fort Collins	205,087	194,567	10,520	5.1	202,474	191,965	10,509	5.2
Grand Junction	79,013	74,492	4,521	5.7	78,699	74,217	4,482	5.7
Greeley	171,439	160,727	10,712	6.2	167,930	157,402	10,528	6.3
Pueblo	77,785	71,688	6,097	7.8	76,749	71,022	5,727	7.5
Counties								
Adams	279,174	259,671	19,503	7.0	278,632	259,199	19,433	7.0
Alamosa	9,050	8,574	476	5.3	8,402	7,941	461	5.5
Arapahoe	373,294	347,217	26,077	7.0	374,518	348,466	26,052	7.0
Archuleta	7,314	6,919	395	5.4	7,055	6,657	398	5.6
Baca	2,380	2,340	40	1.7	2,046	2,009	37	1.8
Bent	2,124	2,046	78	3.7	1,820	1,747	73	4.0
Boulder	192,634	182,594	10,040	5.2	192,840	182,651	10,189	5.3
Broomfield	40,513	38,287	2,226	5.5	40,535	38,319	2,216	5.5
Chaffee	9,130	8,667	463	5.1	9,135	8,666	469	5.1
Cheyenne	1,272	1,244	28	2.2	1,094	1,068	26	2.4
Clear Creek	6,182	5,781	401	6.5	6,219	5,798	421	6.8
Conejos	4,364	4,184	180	4.1	3,931	3,763	168	4.3
Costilla	1,899	1,781	118	6.2	1,788	1,667	121	6.8
Crowley	1,550	1,469	81	5.2	1,449	1,383	66	4.6
Custer	2,110	2,024	86	4.1	2,071	1,993	78	3.8
Delta	14,521	13,753	768	5.3	13,821	13,045	776	5.6
Denver	428,564	397,048	31,516	7.4	429,795	398,313	31,482	7.3
Dolores	1,267	1,210	57	4.5	1,137	1,084	53	4.7
Douglas	194,818	185,603	9,215	4.7	195,189	186,021	9,168	4.7
Eagle	32,407	30,036	2,371	7.3	33,835	31,491	2,344	6.9
El Paso	345,405	324,605	20,800	6.0	346,851	326,301	20,550	5.9
Elbert	15,394	14,844	550	3.6	15,068	14,521	547	3.6
Fremont	14,835	13,797	1,038	7.0	14,680	13,728	952	6.5
Garfield	30,185	28,525	1,660	5.5	30,038	28,425	1,613	5.4
Gilpin	3,889	3,616	273	7.0	3,944	3,636	308	7.8
Grand	8,069	7,549	520	6.4	8,289	7,787	502	6.1
Gunnison	11,019	10,541	478	4.3	11,134	10,700	434	3.9
Hinsdale	396	383	13	3.3	457	444	13	2.8
Huerfano	2,647	2,438	209	7.9	2,452	2,248	204	8.3
Jackson	1,084	1,055	29	2.7	973	946	27	2.8
Jefferson	339,917	319,853	20,064	5.9	341,117	320,986	20,131	5.9
Kiowa	1,072	1,052	20	1.9	922	905	17	1.8
Kit Carson	4,552	4,449	103	2.3	3,877	3,782	95	2.5
La Plata	31,599	29,873	1,726	5.5	30,807	29,240	1,567	5.1
Lake	4,504	4,202	302	6.7	4,506	4,226	280	6.2
Larimer	205,087	194,567	10,520	5.1	202,474	191,965	10,509	5.2
Las Animas	6,702	6,267	435	6.5	6,420	5,997	423	6.6
Lincoln	2,559	2,459	100	3.9	2,113	2,022	91	4.3
Logan	11,680	11,222	458	3.9	10,844	10,408	436	4.0
Mesa	79,013	74,492	4,521	5.7	78,699	74,217	4,482	5.7
Mineral	338	319	19	5.6	350	331	19	5.4
Moffat	7,336	7,018	318	4.3	6,933	6,598	335	4.8
Montezuma	13,157	12,456	701	5.3	12,709	12,049	660	5.2
Montrose	22,440	21,291	1,149	5.1	21,505	20,369	1,136	5.3
Morgan	17,008	16,194	814	4.8	15,524	14,719	805	5.2
Otero	8,817	8,338	479	5.4	8,158	7,722	436	5.3
Ouray	2,423	2,292	131	5.4	2,429	2,292	137	5.6
Park	11,246	10,727	519	4.6	11,285	10,773	512	4.5
Phillips	2,820	2,770	50	1.8	2,356	2,306	50	2.1
Pitkin	10,595	9,793	802	7.6	10,625	9,882	743	7.0
Prowers	6,910	6,645	265	3.8	6,217	5,969	248	4.0
Pueblo	77,785	71,688	6,097	7.8	76,749	71,022	5,727	7.5
Rio Blanco	3,157	3,021	136	4.3	3,000	2,865	135	4.5
Rio Grande	5,953	5,663	290	4.9	5,073	4,764	309	6.1
Routt	15,192	14,324	868	5.7	14,976	14,106	870	5.8
Saguache	3,791	3,587	204	5.4	3,365	3,127	238	7.1
San Juan	466	446	20	4.3	537	519	18	3.4
San Miguel	4,605	4,237	368	8.0	4,954	4,610	344	6.9
Sedgwick	1,180	1,141	39	3.3	1,037	1,004	33	3.2
Summit	18,421	16,974	1,447	7.9	18,514	17,018	1,496	8.1
Teller	12,862	12,135	727	5.7	13,014	12,310	704	5.4
Washington	3,134	3,059	75	2.4	2,731	2,646	85	3.1
Weld	171,439	160,727	10,712	6.2	167,930	157,402	10,528	6.3
Yuma	5,925	5,785	140	2.4	4,970	4,829	141	2.8

All estimates made in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics and adjusted to Current Population Survey data. Estimates have been revised to incorporate population data from the American Community Survey.
 Colorado Department of Labor and Employment 2020

Not Seasonally Adjusted Labor Force

	October 2020				October 2019			
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Rate
Colorado	3,151,175	2,956,866	194,309	6.2	3,183,835	3,108,521	75,314	2.4
Metropolitan Statistical Area								
Boulder	192,634	182,594	10,040	5.2	198,261	194,133	4,128	2.1
Colorado Springs	358,267	336,740	21,527	6.0	358,748	348,669	10,079	2.8
Denver-Aurora-Lakewood	1,692,991	1,582,647	110,344	6.5	1,695,627	1,656,503	39,124	2.3
Fort Collins	205,087	194,567	10,520	5.1	211,959	207,740	4,219	2.0
Grand Junction	79,013	74,492	4,521	5.7	77,377	75,226	2,151	2.8
Greeley	171,439	160,727	10,712	6.2	175,276	171,442	3,834	2.2
Pueblo	77,785	71,688	6,097	7.8	77,084	74,430	2,654	3.4
Counties								
Adams	279,174	259,671	19,503	7.0	278,819	271,894	6,925	2.5
Alamosa	9,050	8,574	476	5.3	9,145	8,879	266	2.9
Arapahoe	373,294	347,217	26,077	7.0	372,285	363,443	8,842	2.4
Archuleta	7,314	6,919	395	5.4	7,112	6,933	179	2.5
Baca	2,380	2,340	40	1.7	2,325	2,291	34	1.5
Bent	2,124	2,046	78	3.7	2,080	2,033	47	2.3
Boulder	192,634	182,594	10,040	5.2	198,261	194,133	4,128	2.1
Broomfield	40,513	38,287	2,226	5.5	41,022	40,132	890	2.2
Chaffee	9,130	8,667	463	5.1	9,673	9,460	213	2.2
Cheyenne	1,272	1,244	28	2.2	1,301	1,283	18	1.4
Clear Creek	6,182	5,781	401	6.5	6,173	6,044	129	2.1
Conejos	4,364	4,184	180	4.1	4,427	4,315	112	2.5
Costilla	1,899	1,781	118	6.2	1,959	1,905	54	2.8
Crowley	1,550	1,469	81	5.2	1,573	1,521	52	3.3
Custer	2,110	2,024	86	4.1	2,135	2,080	55	2.6
Delta	14,521	13,753	768	5.3	15,200	14,823	377	2.5
Denver	428,564	397,048	31,516	7.4	425,612	415,644	9,968	2.3
Dolores	1,267	1,210	57	4.5	1,254	1,226	28	2.2
Douglas	194,818	185,603	9,215	4.7	198,556	194,346	4,210	2.1
Eagle	32,407	30,036	2,371	7.3	35,353	34,645	708	2.0
El Paso	345,405	324,605	20,800	6.0	345,876	336,141	9,735	2.8
Elbert	15,394	14,844	550	3.6	15,736	15,450	286	1.8
Fremont	14,835	13,797	1,038	7.0	15,193	14,593	600	3.9
Garfield	30,185	28,525	1,660	5.5	31,863	31,121	742	2.3
Gilpin	3,889	3,616	273	7.0	3,856	3,778	78	2.0
Grand	8,069	7,549	520	6.4	9,166	8,981	185	2.0
Gunnison	11,019	10,541	478	4.3	11,450	11,246	204	1.8
Hinsdale	396	383	13	3.3	408	390	18	4.4
Huerfano	2,647	2,438	209	7.9	2,574	2,459	115	4.5
Jackson	1,084	1,055	29	2.7	1,118	1,100	18	1.6
Jefferson	339,917	319,853	20,064	5.9	342,188	334,617	7,571	2.2
Kiowa	1,072	1,052	20	1.9	1,083	1,068	15	1.4
Kit Carson	4,552	4,449	103	2.3	4,696	4,627	69	1.5
La Plata	31,599	29,873	1,726	5.5	32,835	32,182	653	2.0
Lake	4,504	4,202	302	6.7	4,772	4,657	115	2.4
Larimer	205,087	194,567	10,520	5.1	211,959	207,740	4,219	2.0
Las Animas	6,702	6,267	435	6.5	6,776	6,570	206	3.0
Lincoln	2,559	2,459	100	3.9	2,508	2,459	49	2.0
Logan	11,680	11,222	458	3.9	11,495	11,278	217	1.9
Mesa	79,013	74,492	4,521	5.7	77,377	75,226	2,151	2.8
Mineral	338	319	19	5.6	459	449	10	2.2
Moffat	7,336	7,018	318	4.3	7,393	7,213	180	2.4
Montezuma	13,157	12,456	701	5.3	13,349	12,953	396	3.0
Montrose	22,440	21,291	1,149	5.1	22,603	22,075	528	2.3
Morgan	17,008	16,194	814	4.8	17,420	17,043	377	2.2
Otero	8,817	8,338	479	5.4	8,876	8,592	284	3.2
Ouray	2,423	2,292	131	5.4	2,496	2,441	55	2.2
Park	11,246	10,727	519	4.6	11,380	11,155	225	2.0
Phillips	2,820	2,770	50	1.8	2,922	2,884	38	1.3
Pitkin	10,595	9,793	802	7.6	11,030	10,658	372	3.4
Prowers	6,910	6,645	265	3.8	6,805	6,657	148	2.2
Pueblo	77,785	71,688	6,097	7.8	77,084	74,430	2,654	3.4
Rio Blanco	3,157	3,021	136	4.3	3,124	3,036	88	2.8
Rio Grande	5,953	5,663	290	4.9	5,851	5,679	172	2.9
Routt	15,192	14,324	868	5.7	15,799	15,490	309	2.0
Saguache	3,791	3,587	204	5.4	3,912	3,798	114	2.9
San Juan	466	446	20	4.3	605	592	13	2.1
San Miguel	4,605	4,237	368	8.0	5,523	5,416	107	1.9
Sedgwick	1,180	1,141	39	3.3	1,353	1,329	24	1.8
Summit	18,421	16,974	1,447	7.9	20,760	20,347	413	2.0
Teller	12,862	12,135	727	5.7	12,872	12,528	344	2.7
Washington	3,134	3,059	75	2.4	3,127	3,072	55	1.8
Weld	171,439	160,727	10,712	6.2	175,276	171,442	3,834	2.2
Yuma	5,925	5,785	140	2.4	6,618	6,526	92	1.4

All estimates made in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics and adjusted to Current Population Survey data. Estimates have been revised to incorporate population data from the American Community Survey.
 Colorado Department of Labor and Employment 2020



Colorado LMI Data Overview

October 2020

Employment					
	Oct-20	Sep-20	Oct-19	Change from previous:	
				Period	Year
Nonfarm Wage and Salary Employment (SA)	2,688,100	2,667,000	2,799,700	21,100	(111,600)
Total Resident Employment (SA)	2,937,159	2,921,320	3,094,826	15,839	(157,667)
	Q2 2020	Q1 2020	Q2 2019		
UI Covered Total Employment	2,465,917	2,732,544	2,732,783	(266,627)	(266,866)
UI Covered Private Employment	2,047,290	2,301,497	2,300,720	(254,207)	(253,430)

Unemployment					
	Oct-20	Sep-20	Oct-19	Change from previous:	
				Period	Year
Unemployment (SA)	201,577	199,830	80,241	1,747	121,336
Percent Unemployed (SA)	6.4%	6.4%	2.5%	(0.7)	4.1
	Oct-20	Sep-20	Oct-19		
Initial Claims	27,296	22,520	9,728	4,776	17,568
Continued Weeks Claimed	446,187	599,983	65,501	(153,796)	380,686

Wages and Earnings					
	Q2 2020	Q1 2020	Q2 2019	Change from previous:	
				Period	Year
Total Average Weekly Wage	\$1,227	\$1,283	\$1,128	(\$56)	\$99
Private Average Weekly Wage	\$1,238	\$1,309	\$1,138	(\$71)	\$100
	Oct-20	Sep-20	Oct-19		
Average Weekly Earnings (Construction)	\$1,220.55	\$1,058.11	\$1,130.78	\$162.44	\$89.77
Average Weekly Earnings (Manufacturing)	\$1,063.46	\$1,056.24	\$1,083.50	\$7.22	(\$20.04)

CO Unemployment Insurance Trust Fund					
	Sep-20	Aug-20	Sep-19	Change from previous:	
				Period	Year
Employer Contributions	\$15,296,632	\$54,668,700	\$3,583,828	(\$39,372,068)	\$11,712,804
Benefits Paid	\$243,390,119	\$308,034,114	\$27,077,385	(\$64,643,996)	\$216,312,734
Average Weekly Benefit Amount	\$369.70	\$358.96	\$453.35	\$10.74	(\$83.66)
Duration (weeks)	42.03	42.11	16.04	(0.08)	25.98
End of Month Balance	(\$397,222,003)	(\$128,930,043)	\$1,132,945,210	(\$268,291,960)	(\$1,530,167,213)

Consumer Price Index for All Urban Consumers					
Not seasonally adjusted	Sep-20	Jul-20	Sep-19	% Change from previous:	
				Period	Year
Denver-Aurora-Lakewood	273.860	275.589	270.974	-0.6%	1.1%
US City Average	260.280	259.101	256.759	0.5%	1.4%

(Most current data available for all categories)