

PRESS RELEASE

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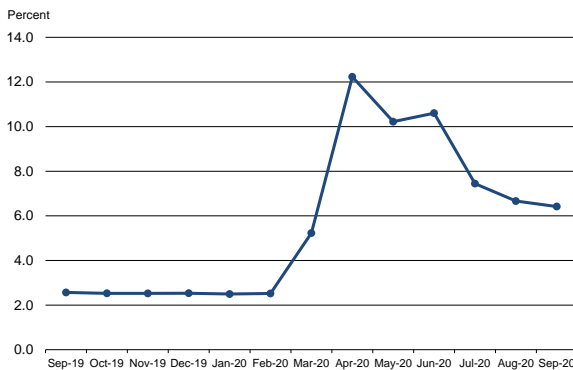
For Immediate Release

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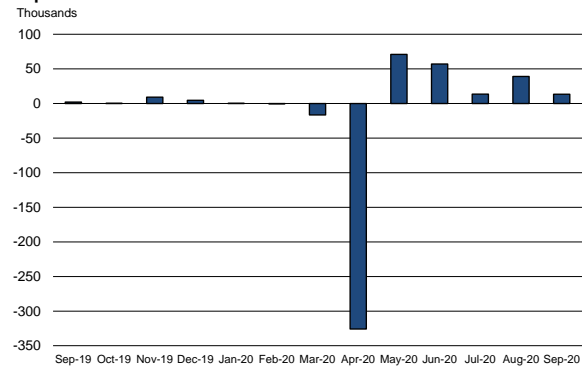
Colorado Employment Situation – September 2020

13,400 Nonfarm Payroll Jobs Added in September; Unemployment Rate Falls to 6.4%

Colorado unemployment rate, seasonally adjusted
September 2019 - September 2020



Colorado nonfarm payroll employment over-the-month
change, seasonally adjusted, September 2019 -
September 2020



Household survey data

According to the survey of households, Colorado's seasonally adjusted **unemployment rate** decreased to 6.4 percent in September from 6.7 percent in August. During the same period, the national unemployment rate declined half of a percentage point to 7.9 percent.

Other highlights from the household survey:

- Colorado's **labor force** grew by 59,600 in September to 3,147,400. The labor force participation rate rose by 1.2 percentage points to 67.9 percent, but is still below the February ratio of 69.4 percent.
- The **number of individuals employed** in Colorado increased by 63,400 in September to 2,945,400, which represents 63.6 percent of the state's 16+ population. While Colorado's employment-to-population ratio continues to improve since April, when it was 58.3 percent, it still falls well below the February level of 67.7 percent.
- The **Colorado counties** with the highest unemployment rates in September were: Huerfano (8.3%), Summit (8.1%), Gilpin (7.9%), Pueblo (7.5%), and Denver (7.4%). County-level unemployment rates are not seasonally adjusted and are directly comparable to Colorado's September unadjusted rate of 6.2 percent.

Establishment survey data

Employers in Colorado added 13,400 **nonfarm payroll jobs** from August to September for a total of 2,665,200 jobs, according to the survey of business establishments. Private sector payroll jobs increased by 20,800 and government declined by 7,400. Since May, Colorado has gained back 194,100 of the 342,300 nonfarm payroll jobs lost between February and April. That translates to a job recovery rate of 56.7 percent, which exceeds the U.S. rate of 51.5 percent.

Other highlights from the establishment survey:

- **August estimates** were revised up to 2,651,800, and the over the month change from July to August was a gain of 39,100 rather than the originally estimated increase of 36,900 (monthly revisions are based on additional responses from businesses and government agencies since the last published estimates).
- **Private industry sectors with significant job gains** in September were: leisure and hospitality (~8,000), trade, transportation, and utilities (~6,000), other services (~2,100), education and health services (~2,000), financial activities (~1,800), professional and business services (~1,500), and manufacturing (~1,000). The only private industry sector with significant over the month **job loss** was construction (~1,300).
- **Since September 2019**, nonfarm payroll jobs have decreased 134,300, with losses totaling 102,600 in the private sector and 31,700 in government. The largest **private sector job losses** were in leisure and hospitality (~56,500), trade, transportation, and utilities (~12,400), and construction (~8,800). Colorado's **rate of job loss** over the past year is -4.8 percent, compared to the U.S. rate of -6.4 percent.
- Over the year, the **average workweek** for all Colorado employees on private nonfarm payrolls decreased from 34.1 to 32.8 hours, while **average hourly earnings** rose from \$30.79 to \$31.10, over a dollar and sixty cents more than the national average hourly earnings of \$29.47.

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All Colorado estimates from the establishment and household surveys, including greater geographic detail, are available at: <http://www.colmigateway.com>. Estimates for all states and the nation are available at: <http://www.bls.gov>.

The **October 2020 Colorado Employment Situation** will be released at 8:00 AM on Friday, November 20, 2020. The full schedule of release dates for calendar year 2020 estimates is available at <http://www.colmigateway.com>.

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Technical Notes

This release provides information on industry employment and labor force statistics for September 2020, the most current estimates available from the Colorado Department of Labor and Employment. The reference period for the establishment and household surveys was the pay period or week that includes the 12th of the month. Therefore, this release provides an estimate of Colorado's employment situation during a continuation of the Governor's Safer at Home order, which resulted in a return to work for more Coloradans. For Colorado unemployment insurance claims activity and related statistics, visit www.colmigateway.com. For information regarding impacts to Bureau of Labor Statistics data collection and processing during the pandemic, go to www.bls.gov/bls/bls-covid-19-questions-and-answers.htm.

The unemployment rate, labor force, labor force participation, total employment and the number of unemployed are based on a survey of households. The total employment estimate derived from this survey is intended to measure the number of people employed.

Nonfarm payroll jobs estimates are based on a survey of business establishments and government agencies, and are intended to measure the number of jobs, not the number of people employed. Other series based on this survey include private sector average weekly hours, average hourly earnings and average weekly earnings.

The business establishment survey covers about seven times the number of households surveyed and is therefore considered a more reliable indicator of economic conditions. Because the estimates are based on two separate surveys, one measuring jobs by worksite and the other measuring persons employed and unemployed by household, estimates based on these surveys may provide seemingly conflicting results.

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Supplemental information available in following pages

**LABOR FORCE SUMMARY
COLORADO**

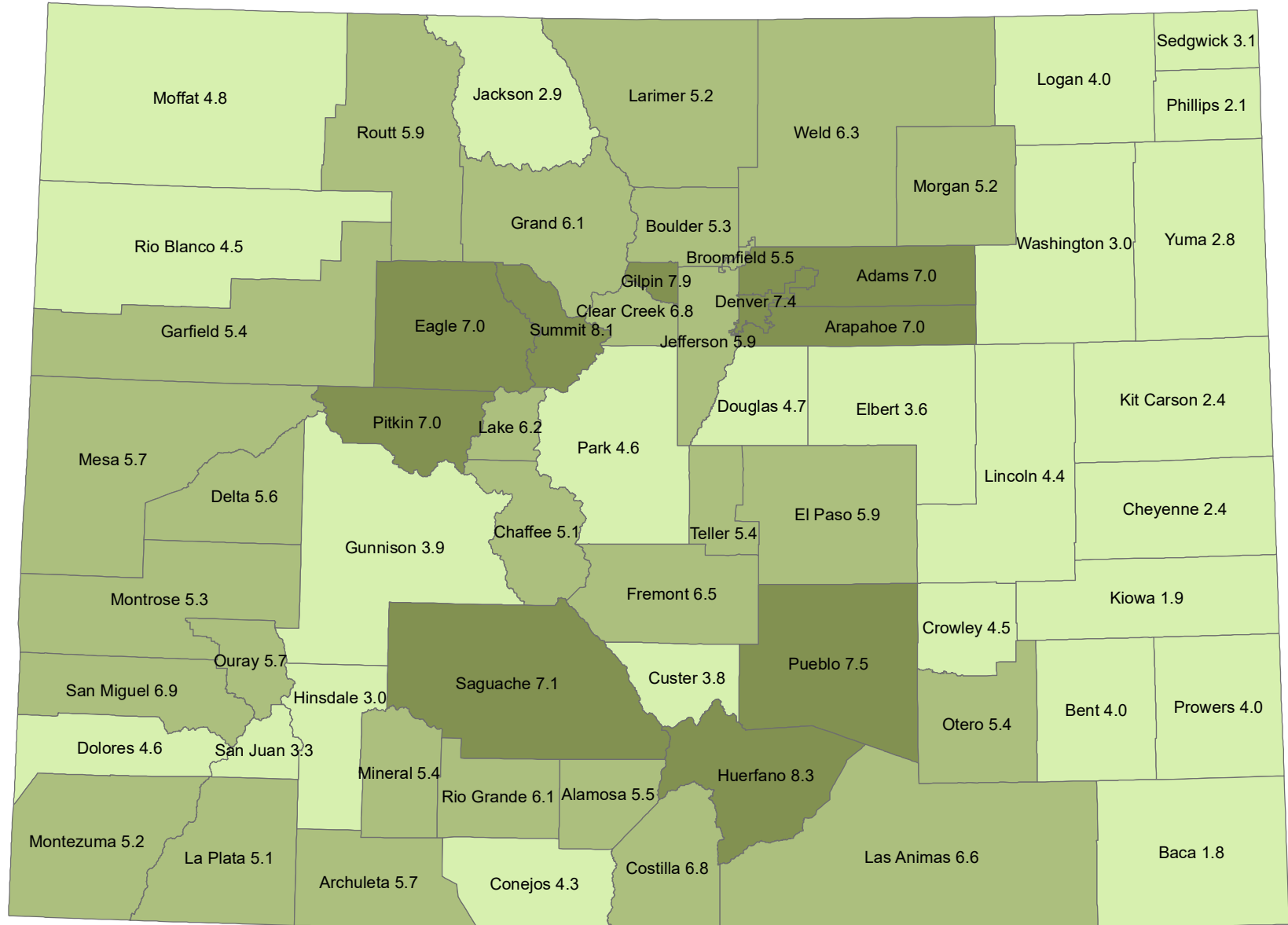
Preliminary Estimates for September 2020

LABOR FORCE DATA (VALUES IN THOUSANDS)					
SEASONALLY ADJUSTED:				Change from last:	
	Sep-20	Aug-20	Sep-19	Month	Year
Total Civilian Labor Force	3,147.4	3,087.8	3,169.0	59.6	-21.6
Unemployment	202.0	205.8	81.3	-3.8	120.7
Unemployment Rate (%)	6.4	6.7	2.6	-0.3	3.8
Employment	2,945.4	2,882.0	3,087.7	63.4	-142.3
UNADJUSTED FOR SEASONALITY:				Change from last:	
	Sep-20	Aug-20	Sep-19	Month	Year
Total Civilian Labor Force	3,161.9	3,101.1	3,178.9	60.8	-17.0
Unemployment	195.2	205.1	75.5	-9.9	119.7
Unemployment Rate (%)	6.2	6.6	2.4	-0.4	3.8
Employment	2,966.7	2,895.9	3,103.5	70.8	-136.8

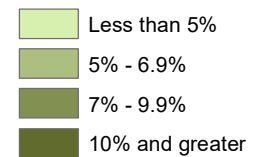
WAGE AND SALARY EMPLOYMENT DATA (VALUES IN THOUSANDS)					
SEASONALLY ADJUSTED:				Change from last:	
	Sep-20	Aug-20	Sep-19	Month	Year
Mining & Logging	23.3	23.2	28.5	0.1	-5.2
Construction	171.5	172.8	180.3	-1.3	-8.8
Manufacturing	152.2	151.2	150.4	1.0	1.8
Trade, Transportation, & Utilities	465.7	459.7	478.1	6.0	-12.4
Information	72.6	73.0	76.4	-0.4	-3.8
Financial Activities	171.2	169.4	174.4	1.8	-3.2
Professional & Business Services	446.8	445.3	444.2	1.5	2.6
Educational & Health Services	339.7	337.7	348.2	2.0	-8.5
Leisure & Hospitality	290.7	282.7	347.2	8.0	-56.5
Other Services	104.9	102.8	113.5	2.1	-8.6
Government	426.6	434.0	458.3	-7.4	-31.7
TOTAL NONAG	2,665.2	2,651.8	2,799.5	13.4	-134.3
Labor Disputants	0.0	0.0	0.0	0.0	0.0
UNADJUSTED FOR SEASONALITY:				Change from last:	
	Sep-20	Aug-20	Sep-19	Month	Year
Mining & Logging	23.6	23.5	28.5	0.1	-4.9
Construction	175.4	178.7	182.9	-3.3	-7.5
Manufacturing	152.2	151.6	150.4	0.6	1.8
Trade, Transportation, & Utilities	462.6	461.5	475.1	1.1	-12.5
Information	72.7	73.0	75.8	-0.3	-3.1
Financial Activities	171.6	172.2	173.7	-0.6	-2.1
Professional & Business Services	449.7	451.0	446.2	-1.3	3.5
Educational & Health Services	337.8	335.2	346.7	2.6	-8.9
Leisure & Hospitality	289.2	296.0	346.0	-6.8	-56.8
Other Services	104.5	104.0	113.5	0.5	-9.0
Government	430.0	418.1	459.5	11.9	-29.5
TOTAL NONAG	2,669.3	2,664.8	2,798.3	4.5	-129.0
Labor Disputants	0.0	0.0	0.0	0.0	0.0

Source: Colorado Department of Labor & Employment; Bureau of Labor Statistics

NOT SEASONALLY ADJUSTED Unemployment Rates September 2020



Source: Colorado Department of Labor and Employment
Labor Market Information



Not Seasonally Adjusted Labor Force

	September 2020				August 2020			
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Rate
Colorado	3,161,886	2,966,697	195,189	6.2	3,101,057	2,895,943	205,114	6.6
Metropolitan Statistical Area								
Boulder	193,903	183,605	10,298	5.3	189,804	178,821	10,983	5.8
Colorado Springs	364,069	342,576	21,493	5.9	357,079	334,903	22,176	6.2
Denver-Aurora-Lakewood	1,708,407	1,596,819	111,588	6.5	1,678,804	1,560,865	117,939	7.0
Fort Collins	204,671	194,041	10,630	5.2	198,555	187,523	11,032	5.6
Grand Junction	79,482	74,947	4,535	5.7	77,363	72,544	4,819	6.2
Greeley	169,617	158,956	10,661	6.3	165,695	154,682	11,013	6.6
Pueblo	77,711	71,915	5,796	7.5	75,309	69,830	5,479	7.3
Counties								
Adams	280,667	260,961	19,706	7.0	275,817	255,189	20,628	7.5
Alamosa	8,474	8,005	469	5.5	8,061	7,610	451	5.6
Arapahoe	377,186	350,835	26,351	7.0	370,801	342,953	27,848	7.5
Archuleta	7,114	6,711	403	5.7	6,986	6,532	454	6.5
Baca	2,062	2,025	37	1.8	1,975	1,939	36	1.8
Bent	1,835	1,761	74	4.0	1,742	1,672	70	4.0
Boulder	193,903	183,605	10,298	5.3	189,804	178,821	10,983	5.8
Broomfield	40,822	38,579	2,243	5.5	40,148	37,763	2,385	5.9
Chaffee	9,207	8,736	471	5.1	9,562	9,059	503	5.3
Cheyenne	1,103	1,076	27	2.4	1,041	1,016	25	2.4
Clear Creek	6,265	5,837	428	6.8	6,171	5,699	472	7.6
Conejos	3,963	3,793	170	4.3	3,763	3,593	170	4.5
Costilla	1,803	1,681	122	6.8	1,752	1,618	134	7.6
Crowley	1,460	1,394	66	4.5	1,379	1,319	60	4.4
Custer	2,089	2,010	79	3.8	2,013	1,930	83	4.1
Delta	13,929	13,150	779	5.6	13,406	12,626	780	5.8
Denver	432,859	401,021	31,838	7.4	425,612	392,049	33,563	7.9
Dolores	1,146	1,093	53	4.6	1,086	1,025	61	5.6
Douglas	196,556	187,285	9,271	4.7	193,007	183,141	9,866	5.1
Eagle	34,121	31,744	2,377	7.0	34,782	32,105	2,677	7.7
El Paso	350,901	330,123	20,778	5.9	344,180	322,766	21,414	6.2
Elbert	15,173	14,621	552	3.6	14,800	14,218	582	3.9
Fremont	14,802	13,838	964	6.5	14,628	13,643	985	6.7
Garfield	30,284	28,653	1,631	5.4	30,526	28,770	1,756	5.8
Gilpin	3,974	3,662	312	7.9	4,000	3,571	429	10.7
Grand	8,358	7,850	508	6.1	8,825	8,245	580	6.6
Gunnison	11,222	10,785	437	3.9	11,118	10,581	537	4.8
Hinsdale	462	448	14	3.0	494	480	14	2.8
Huerfano	2,472	2,268	204	8.3	2,287	2,069	218	9.5
Jackson	982	954	28	2.9	937	905	32	3.4
Jefferson	343,540	323,171	20,369	5.9	337,371	315,744	21,627	6.4
Kiowa	930	912	18	1.9	931	912	19	2.0
Kit Carson	3,906	3,812	94	2.4	3,774	3,679	95	2.5
La Plata	31,056	29,475	1,581	5.1	30,334	28,658	1,676	5.5
Lake	4,543	4,260	283	6.2	4,493	4,187	306	6.8
Larimer	204,671	194,041	10,630	5.2	198,555	187,523	11,032	5.6
Las Animas	6,474	6,045	429	6.6	6,242	5,804	438	7.0
Lincoln	2,131	2,038	93	4.4	2,111	2,028	83	3.9
Logan	10,928	10,491	437	4.0	10,130	9,693	437	4.3
Mesa	79,482	74,947	4,535	5.7	77,363	72,544	4,819	6.2
Mineral	352	333	19	5.4	391	371	20	5.1
Moffat	6,989	6,651	338	4.8	6,687	6,335	352	5.3
Montezuma	12,815	12,146	669	5.2	12,247	11,537	710	5.8
Montrose	21,683	20,532	1,151	5.3	20,480	19,344	1,136	5.5
Morgan	15,653	14,838	815	5.2	15,286	14,427	859	5.6
Otero	8,226	7,784	442	5.4	7,766	7,335	431	5.5
Ouray	2,450	2,310	140	5.7	2,502	2,350	152	6.1
Park	11,365	10,847	518	4.6	11,077	10,538	539	4.9
Phillips	2,375	2,325	50	2.1	2,300	2,247	53	2.3
Pitkin	10,716	9,962	754	7.0	10,828	9,977	851	7.9
Prowers	6,268	6,017	251	4.0	6,003	5,762	241	4.0
Pueblo	77,711	71,915	5,796	7.5	75,309	69,830	5,479	7.3
Rio Blanco	3,025	2,888	137	4.5	2,901	2,761	140	4.8
Rio Grande	5,114	4,802	312	6.1	4,943	4,608	335	6.8
Routt	15,104	14,219	885	5.9	15,342	14,329	1,013	6.6
Saguache	3,394	3,153	241	7.1	3,242	2,999	243	7.5
San Juan	541	523	18	3.3	560	533	27	4.8
San Miguel	4,992	4,647	345	6.9	5,062	4,642	420	8.3
Sedgwick	1,044	1,012	32	3.1	979	947	32	3.3
Summit	18,672	17,155	1,517	8.1	19,065	17,316	1,749	9.2
Teller	13,168	12,453	715	5.4	12,899	12,137	762	5.9
Washington	2,750	2,667	83	3.0	2,666	2,579	87	3.3
Weld	169,617	158,956	10,661	6.3	165,695	154,682	11,013	6.6
Yuma	5,010	4,868	142	2.8	4,821	4,680	141	2.9

All estimates made in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics and adjusted to Current Population Survey data. Estimates have been revised to incorporate population data from the American Community Survey.
 Colorado Department of Labor and Employment 2020

Not Seasonally Adjusted Labor Force

	September 2020				September 2019			
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Rate
Colorado	3,161,886	2,966,697	195,189	6.2	3,178,923	3,103,456	75,467	2.4
Metropolitan Statistical Area								
Boulder	193,903	183,605	10,298	5.3	199,949	195,744	4,205	2.1
Colorado Springs	364,069	342,576	21,493	5.9	358,718	348,530	10,188	2.8
Denver-Aurora-Lakewood	1,708,407	1,596,819	111,588	6.5	1,694,499	1,655,205	39,294	2.3
Fort Collins	204,671	194,041	10,630	5.2	209,577	205,334	4,243	2.0
Grand Junction	79,482	74,947	4,535	5.7	77,499	75,359	2,140	2.8
Greeley	169,617	158,956	10,661	6.3	172,833	169,054	3,779	2.2
Pueblo	77,711	71,915	5,796	7.5	76,923	74,192	2,731	3.6
Counties								
Adams	280,667	260,961	19,706	7.0	277,989	270,969	7,020	2.5
Alamosa	8,474	8,005	469	5.5	8,824	8,539	285	3.2
Arapahoe	377,186	350,835	26,351	7.0	372,327	363,438	8,889	2.4
Archuleta	7,114	6,711	403	5.7	7,166	6,990	176	2.5
Baca	2,062	2,025	37	1.8	2,209	2,176	33	1.5
Bent	1,835	1,761	74	4.0	1,964	1,917	47	2.4
Boulder	193,903	183,605	10,298	5.3	199,949	195,744	4,205	2.1
Broomfield	40,822	38,579	2,243	5.5	40,908	40,016	892	2.2
Chaffee	9,207	8,736	471	5.1	9,840	9,646	194	2.0
Cheyenne	1,103	1,076	27	2.4	1,197	1,181	16	1.3
Clear Creek	6,265	5,837	428	6.8	6,191	6,049	142	2.3
Conejos	3,963	3,793	170	4.3	4,228	4,103	125	3.0
Costilla	1,803	1,681	122	6.8	1,949	1,893	56	2.9
Crowley	1,460	1,394	66	4.5	1,539	1,479	60	3.9
Custer	2,089	2,010	79	3.8	2,164	2,108	56	2.6
Delta	13,929	13,150	779	5.6	14,893	14,515	378	2.5
Denver	432,859	401,021	31,838	7.4	425,492	415,503	9,989	2.3
Dolores	1,146	1,093	53	4.6	1,221	1,195	26	2.1
Douglas	196,556	187,285	9,271	4.7	198,361	194,128	4,233	2.1
Eagle	34,121	31,744	2,377	7.0	36,332	35,689	643	1.8
El Paso	350,901	330,123	20,778	5.9	345,755	335,904	9,851	2.8
Elbert	15,173	14,621	552	3.6	15,593	15,308	285	1.8
Fremont	14,802	13,838	964	6.5	15,275	14,683	592	3.9
Garfield	30,284	28,653	1,631	5.4	32,424	31,704	720	2.2
Gilpin	3,974	3,662	312	7.9	3,866	3,789	77	2.0
Grand	8,358	7,850	508	6.1	9,581	9,409	172	1.8
Gunnison	11,222	10,785	437	3.9	11,872	11,681	191	1.6
Hinsdale	462	448	14	3.0	501	480	21	4.2
Huerfano	2,472	2,268	204	8.3	2,588	2,481	107	4.1
Jackson	982	954	28	2.9	1,074	1,058	16	1.5
Jefferson	343,540	323,171	20,369	5.9	342,313	334,777	7,536	2.2
Kiowa	930	912	18	1.9	1,005	993	12	1.2
Kit Carson	3,906	3,812	94	2.4	4,455	4,386	69	1.5
La Plata	31,056	29,475	1,581	5.1	32,716	32,077	639	2.0
Lake	4,543	4,260	283	6.2	4,870	4,766	104	2.1
Larimer	204,671	194,041	10,630	5.2	209,577	205,334	4,243	2.0
Las Animas	6,474	6,045	429	6.6	6,677	6,464	213	3.2
Lincoln	2,131	2,038	93	4.4	2,417	2,366	51	2.1
Logan	10,928	10,491	437	4.0	11,243	11,019	224	2.0
Mesa	79,482	74,947	4,535	5.7	77,499	75,359	2,140	2.8
Mineral	352	333	19	5.4	465	454	11	2.4
Moffat	6,989	6,651	338	4.8	7,396	7,215	181	2.4
Montezuma	12,815	12,146	669	5.2	13,286	12,878	408	3.1
Montrose	21,683	20,532	1,151	5.3	22,335	21,795	540	2.4
Morgan	15,653	14,838	815	5.2	16,713	16,327	386	2.3
Otero	8,226	7,784	442	5.4	8,598	8,315	283	3.3
Ouray	2,450	2,310	140	5.7	2,578	2,526	52	2.0
Park	11,365	10,847	518	4.6	11,459	11,228	231	2.0
Phillips	2,375	2,325	50	2.1	2,710	2,676	34	1.3
Pitkin	10,716	9,962	754	7.0	11,218	10,951	267	2.4
Prowers	6,268	6,017	251	4.0	6,555	6,408	147	2.2
Pueblo	77,711	71,915	5,796	7.5	76,923	74,192	2,731	3.6
Rio Blanco	3,025	2,888	137	4.5	3,093	3,004	89	2.9
Rio Grande	5,114	4,802	312	6.1	5,638	5,447	191	3.4
Routt	15,104	14,219	885	5.9	16,135	15,849	286	1.8
Saguache	3,394	3,153	241	7.1	3,696	3,557	139	3.8
San Juan	541	523	18	3.3	686	674	12	1.7
San Miguel	4,992	4,647	345	6.9	5,900	5,807	93	1.6
Sedgwick	1,044	1,012	32	3.1	1,282	1,260	22	1.7
Summit	18,672	17,155	1,517	8.1	21,317	20,939	378	1.8
Teller	13,168	12,453	715	5.4	12,963	12,626	337	2.6
Washington	2,750	2,667	83	3.0	3,023	2,971	52	1.7
Weld	169,617	158,956	10,661	6.3	172,833	169,054	3,779	2.2
Yuma	5,010	4,868	142	2.8	6,074	5,987	87	1.4

All estimates made in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics and adjusted to Current Population Survey data. Estimates have been revised to incorporate population data from the American Community Survey.
 Colorado Department of Labor and Employment 2020



Colorado LMI Data Overview

September 2020

Employment					
	Sep-20	Aug-20	Sep-20	Change from previous:	
				Period	Year
Nonfarm Wage and Salary Employment (SA)	2,665,200	2,651,800	2,799,500	13,400	(134,300)
Total Resident Employment (SA)	2,945,381	2,882,001	3,087,657	63,380	(142,276)
	Q1 2020	Q4 2019	Q1 2019		
UI Covered Total Employment	2,732,544	2,763,595	2,683,333	(31,051)	49,211
UI Covered Private Employment	2,301,497	2,330,635	2,261,024	(29,138)	40,473

Unemployment					
	Sep-20	Aug-20	Sep-20	Change from previous:	
				Period	Year
Unemployment (SA)	201,997	205,774	81,321	(3,777)	120,676
Percent Unemployed (SA)	6.4%	6.7%	2.6%	(0.7)	4.1
	Sep-20	Aug-20	Sep-20		
Initial Claims	22,520	27,133	6,183	(4,613)	16,337
Continued Weeks Claimed	599,983	877,481	73,707	(277,498)	526,276

Wages and Earnings					
	Q1 2020	Q4 2019	Q1 2019	Change from previous:	
				Period	Year
Total Average Weekly Wage	\$1,283	\$1,227	\$1,231	\$56	\$52
Private Average Weekly Wage	\$1,309	\$1,238	\$1,255	\$71	\$54
	Sep-20	Aug-20	Sep-20		
Average Weekly Earnings (Construction)	\$1,035.68	\$1,167.24	\$1,161.96	(\$131.56)	(\$126.28)
Average Weekly Earnings (Manufacturing)	\$1,051.50	\$1,062.72	\$1,099.29	(\$11.22)	(\$47.79)

CO Unemployment Insurance Trust Fund					
	Aug-20	Jul-20	Aug-19	Change from previous:	
				Period	Year
Employer Contributions	\$54,668,700	\$39,906,660	\$62,261,965	\$14,762,039	(\$7,593,265)
Benefits Paid	\$308,034,114	\$315,776,548	\$26,102,964	(\$7,742,434)	\$281,931,150
Average Weekly Benefit Amount	\$358.96	\$351.61	\$440.96	\$7.34	(\$82.01)
Duration (weeks)	42.11	31.68	14.30	10.43	27.81
End of Month Balance	(\$13,328,392)	\$126,286,927	\$1,155,184,235	(\$139,615,320)	(\$1,168,512,627)

Consumer Price Index for All Urban Consumers					
	Sep-20	Jul-20	Sep-19	% Change from previous:	
				Period	Year
Not seasonally adjusted					
Denver-Aurora-Lakewood	273.860	275.589	270.974	-0.6%	1.1%
US City Average	260.280	259.101	256.759	0.5%	1.4%

(Most current data available for all categories)