

PRESS RELEASE

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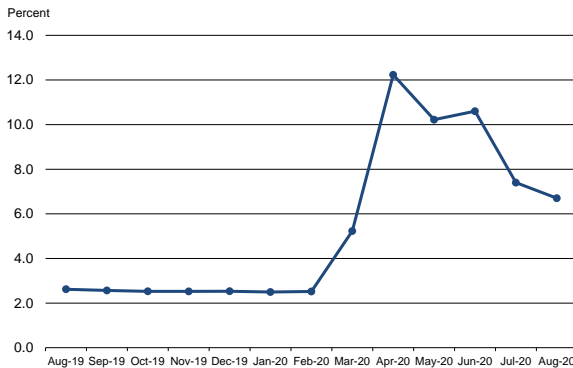
For Immediate Release

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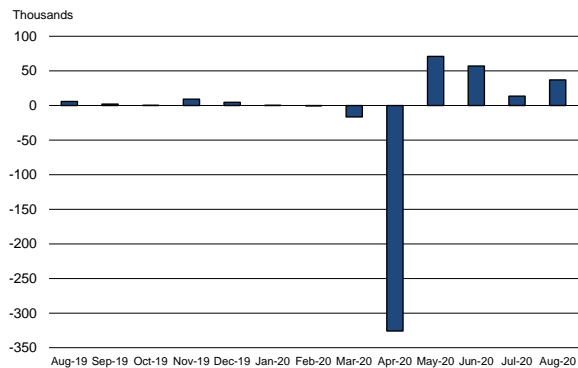
Colorado Employment Situation – August 2020

36,900 Nonfarm Payroll Jobs Added in August; Unemployment Rate Falls to 6.7%

Colorado unemployment rate, seasonally adjusted
August 2019 - August 2020



Colorado nonfarm payroll employment over-the-month
change, seasonally adjusted, August 2019 - August 2020



Household survey data

According to the survey of households, Colorado's seasonally adjusted **unemployment rate** decreased to 6.7 percent in August from 7.4 percent in July. During the same period, the national unemployment rate declined one and eight-tenths of a percentage point to 8.4 percent.

Other highlights from the household survey:

- Colorado's **labor force** increased by 2,500 in August to 3,087,000. The labor force participation rate in August was unchanged from July at 66.7 percent.
- The **number of individuals employed** in Colorado increased by 26,000 in August to 2,880,900, which represents 62.2 percent of the state's 16+ population. While Colorado's employment-to-population ratio continues to improve since April, when it was 58.3 percent, it is still well below the February level of 67.7 percent.
- The **Colorado counties** with the highest unemployment rates in August were: Gilpin (10.7%), Huerfano (9.4%), Summit (8.1%), Costilla (7.9%), and Denver (7.9%). County-level unemployment rates are not seasonally adjusted and are directly comparable to Colorado's August unadjusted rate of 6.6 percent.

Establishment survey data

Employers in Colorado added 36,900 **nonfarm payroll jobs** from July to August for a total of 2,649,600 jobs, according to the survey of business establishments. Private sector payroll jobs increased by 26,500. Government added 10,400 jobs in August, with some of those gains attributable to temporary hiring for the 2020 Census. Since May, Colorado has gained back 178,500 of the 342,300 nonfarm payroll jobs lost between February and April. That translates to a job recovery rate of 52.1 percent, which exceeds the U.S. rate of 47.9 percent.

Other highlights from the establishment survey:

- **July estimates** were revised up to 2,612,700, and the over the month change from June to July was a gain of 13,600 rather than the originally estimated increase of 6,200 (monthly revisions are based on additional responses from businesses and government agencies since the last published estimates).
- **Private industry sectors with significant job gains** in August were: leisure and hospitality (~10,000), education and health services (~7,100), trade, transportation, and utilities (~6,100), and professional and business services (~3,600). There were no significant over the month declines.
- **Since August 2019**, nonfarm payroll jobs have decreased 147,800, with losses totaling 124,200 in the private sector and 23,600 in government. The largest **private sector job losses** were in leisure and hospitality (~66,300), trade, transportation, and utilities (~18,100), and other services (~10,700). Colorado's **rate of job loss** over the past year is -5.3 percent, compared to the U.S. rate of -6.8 percent.
- Over the year, the **average workweek** for all Colorado employees on private nonfarm payrolls increased from 33.6 to 34.2 hours, while **average hourly earnings** rose from \$30.12 to \$30.79, over a dollar more than the national average hourly earnings of \$29.47.

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All Colorado estimates from the establishment and household surveys, including greater geographic detail, are available at: <http://www.colmigateway.com>. Estimates for all states and the nation are available at: <http://www.bls.gov>.

The **September 2020 Colorado Employment Situation** will be released at 8:00 AM on Tuesday, October 20, 2020. The full schedule of release dates for calendar year 2020 estimates is available at <http://www.colmigateway.com>.

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Technical Notes

This release provides information on industry employment and labor force statistics for August 2020, the most current estimates available from the Colorado Department of Labor and Employment. The reference period for the establishment and household surveys was the pay period or week that includes the 12th of the month. Therefore, this release provides an estimate of Colorado's employment situation during a continuation of the Governor's Safer at Home order, which resulted in a return to work for more Coloradans. For Colorado unemployment insurance claims activity and related statistics, visit www.colmigateway.com. For information regarding impacts to Bureau of Labor Statistics data collection and processing during the pandemic, go to www.bls.gov/bls/bls-covid-19-questions-and-answers.htm.

The unemployment rate, labor force, labor force participation, total employment and the number of unemployed are based on a survey of households. The total employment estimate derived from this survey is intended to measure the number of people employed.

Nonfarm payroll jobs estimates are based on a survey of business establishments and government agencies, and are intended to measure the number of jobs, not the number of people employed. Other series based on this survey include private sector average weekly hours, average hourly earnings and average weekly earnings.

The business establishment survey covers about seven times the number of households surveyed and is therefore considered a more reliable indicator of economic conditions. Because the estimates are based on two separate surveys, one measuring jobs by worksite and the other measuring persons employed and unemployed by household, estimates based on these surveys may provide seemingly conflicting results.

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Supplemental information available in following pages

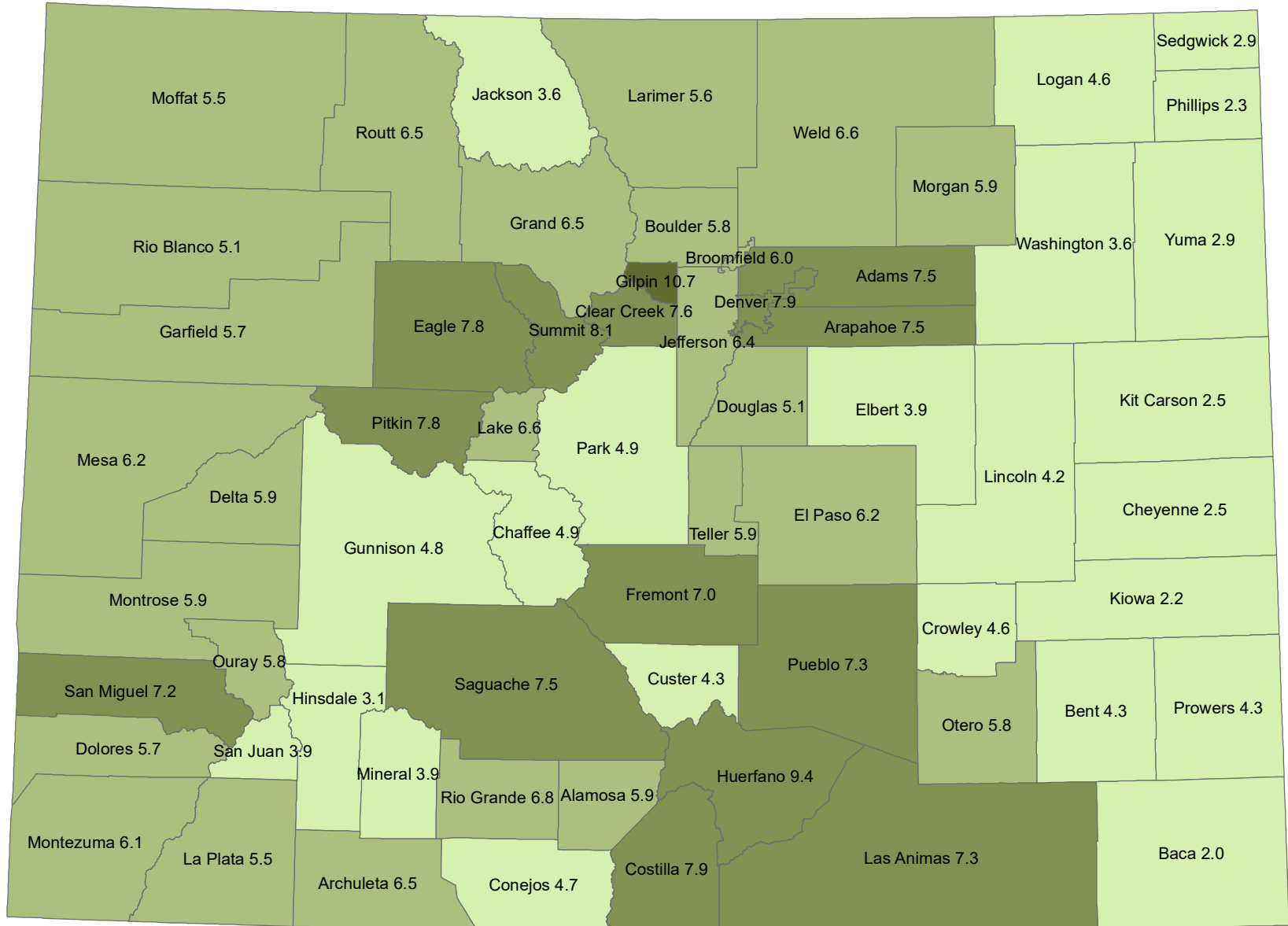
LABOR FORCE SUMMARY
COLORADO
Preliminary Estimates for August 2020

LABOR FORCE DATA (VALUES IN THOUSANDS)					
SEASONALLY ADJUSTED:				Change from last:	
	Aug-20	Jul-20	Aug-19	Month	Year
Total Civilian Labor Force	3,087.0	3,084.5	3,160.2	2.5	-73.2
Unemployment	206.1	229.6	82.8	-23.5	123.2
Unemployment Rate (%)	6.7	7.4	2.6	-0.7	4.1
Employment	2,880.9	2,854.9	3,077.3	26.0	-196.5
UNADJUSTED FOR SEASONALITY:				Change from last:	
	Aug-20	Jul-20	Aug-19	Month	Year
Total Civilian Labor Force	3,100.2	3,105.0	3,170.3	-4.8	-70.0
Unemployment	205.1	230.3	83.6	-25.3	121.4
Unemployment Rate (%)	6.6	7.4	2.6	-0.8	4.0
Employment	2,895.2	2,874.7	3,086.6	20.5	-191.5

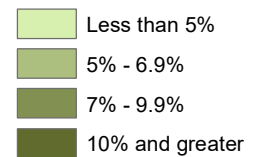
WAGE AND SALARY EMPLOYMENT DATA (VALUES IN THOUSANDS)					
SEASONALLY ADJUSTED:				Change from last:	
	Aug-20	Jul-20	Aug-19	Month	Year
Mining & Logging	23.7	23.7	29.0	0.0	-5.3
Construction	172.5	173.3	180.1	-0.8	-7.6
Manufacturing	150.9	150.4	150.1	0.5	0.8
Trade, Transportation, & Utilities	459.8	453.7	477.9	6.1	-18.1
Information	72.9	72.5	76.1	0.4	-3.2
Financial Activities	168.9	169.0	174.2	-0.1	-5.3
Professional & Business Services	444.7	441.1	443.2	3.6	1.5
Educational & Health Services	338.1	331.0	348.1	7.1	-10.0
Leisure & Hospitality	280.9	270.9	347.2	10.0	-66.3
Other Services	102.9	103.2	113.6	-0.3	-10.7
Government	434.3	423.9	457.9	10.4	-23.6
TOTAL NONAG	2,649.6	2,612.7	2,797.4	36.9	-147.8
Labor Disputants	0.0	0.0	0.0	0.0	0.0
UNADJUSTED FOR SEASONALITY:				Change from last:	
	Aug-20	Jul-20	Aug-19	Month	Year
Mining & Logging	24.0	24.0	29.2	0.0	-5.2
Construction	178.3	178.6	184.9	-0.3	-6.6
Manufacturing	151.3	151.2	151.0	0.1	0.3
Trade, Transportation, & Utilities	461.6	457.2	478.5	4.4	-16.9
Information	72.8	72.8	76.3	0.0	-3.5
Financial Activities	171.7	171.1	174.9	0.6	-3.2
Professional & Business Services	450.4	446.7	451.2	3.7	-0.8
Educational & Health Services	335.6	329.8	347.7	5.8	-12.1
Leisure & Hospitality	294.3	288.5	361.0	5.8	-66.7
Other Services	104.1	104.0	114.8	0.1	-10.7
Government	418.3	406.4	445.6	11.9	-27.3
TOTAL NONAG	2,662.4	2,630.3	2,815.1	32.1	-152.7
Labor Disputants	0.0	0.0	0.0	0.0	0.0

Source: Colorado Department of Labor & Employment; Bureau of Labor Statistics

NOT SEASONALLY ADJUSTED Unemployment Rates August 2020



Source: Colorado Department of Labor and Employment
Labor Market Information



Not Seasonally Adjusted Labor Force

	August 2020				July 2020			
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Rate
Colorado	3,100,236	2,895,154	205,082	6.6	3,105,010	2,874,675	230,335	7.4
Metropolitan Statistical Area								
Boulder	190,450	179,455	10,995	5.8	189,711	177,051	12,660	6.7
Colorado Springs	357,040	334,897	22,143	6.2	356,572	331,853	24,719	6.9
Denver-Aurora-Lakewood	1,678,717	1,560,781	117,936	7.0	1,678,133	1,546,248	131,885	7.9
Fort Collins	198,592	187,565	11,027	5.6	198,167	185,831	12,336	6.2
Grand Junction	77,389	72,584	4,805	6.2	76,678	71,338	5,340	7.0
Greeley	165,861	154,839	11,022	6.6	165,831	153,779	12,052	7.3
Pueblo	75,238	69,764	5,474	7.3	75,076	69,131	5,945	7.9
Counties								
Adams	275,813	255,175	20,638	7.5	275,868	252,925	22,943	8.3
Alamosa	7,687	7,236	451	5.9	7,785	7,307	478	6.1
Arapahoe	370,791	342,935	27,856	7.5	370,440	339,606	30,834	8.3
Archuleta	7,009	6,554	455	6.5	7,147	6,620	527	7.4
Baca	1,842	1,806	36	2.0	1,938	1,899	39	2.0
Bent	1,634	1,564	70	4.3	1,716	1,645	71	4.1
Boulder	190,450	179,455	10,995	5.8	189,711	177,051	12,660	6.7
Broomfield	40,150	37,760	2,390	6.0	40,135	37,364	2,771	6.9
Chaffee	10,276	9,774	502	4.9	10,331	9,763	568	5.5
Cheyenne	1,020	995	25	2.5	1,074	1,051	23	2.1
Clear Creek	6,170	5,699	471	7.6	6,192	5,651	541	8.7
Conejos	3,602	3,433	169	4.7	3,704	3,520	184	5.0
Costilla	1,702	1,568	134	7.9	1,748	1,605	143	8.2
Crowley	1,307	1,247	60	4.6	1,310	1,252	58	4.4
Custer	1,961	1,877	84	4.3	2,001	1,907	94	4.7
Delta	13,241	12,466	775	5.9	13,539	12,693	846	6.2
Denver	425,586	392,027	33,559	7.9	425,691	388,220	37,471	8.8
Dolores	1,078	1,017	61	5.7	1,112	1,041	71	6.4
Douglas	192,977	183,131	9,846	5.1	192,521	181,344	11,177	5.8
Eagle	34,586	31,905	2,681	7.8	35,913	32,499	3,414	9.5
El Paso	344,143	322,760	21,383	6.2	343,703	319,812	23,891	7.0
Elbert	14,799	14,218	581	3.9	14,911	14,246	665	4.5
Fremont	14,078	13,095	983	7.0	14,075	13,020	1,055	7.5
Garfield	30,884	29,124	1,760	5.7	31,704	29,716	1,988	6.3
Gilpin	3,999	3,571	428	10.7	4,027	3,543	484	12.0
Grand	8,918	8,337	581	6.5	9,522	8,700	822	8.6
Gunnison	11,145	10,609	536	4.8	11,245	10,563	682	6.1
Hinsdale	453	439	14	3.1	437	423	14	3.2
Huerfano	2,300	2,084	216	9.4	2,363	2,128	235	9.9
Jackson	926	893	33	3.6	965	933	32	3.3
Jefferson	337,356	315,728	21,628	6.4	337,220	312,846	24,374	7.2
Kiowa	846	827	19	2.2	880	861	19	2.2
Kit Carson	3,809	3,713	96	2.5	3,965	3,855	110	2.8
La Plata	30,242	28,567	1,675	5.5	30,522	28,560	1,962	6.4
Lake	4,672	4,365	307	6.6	4,803	4,409	394	8.2
Larimer	198,592	187,565	11,027	5.6	198,167	185,831	12,336	6.2
Las Animas	5,994	5,556	438	7.3	5,985	5,532	453	7.6
Lincoln	1,985	1,902	83	4.2	2,037	1,950	87	4.3
Logan	9,541	9,106	435	4.6	9,658	9,171	487	5.0
Mesa	77,389	72,584	4,805	6.2	76,678	71,338	5,340	7.0
Mineral	507	487	20	3.9	514	488	26	5.1
Moffat	6,467	6,112	355	5.5	6,508	6,115	393	6.0
Montezuma	11,590	10,881	709	6.1	11,373	10,605	768	6.8
Montrose	19,355	18,214	1,141	5.9	19,647	18,372	1,275	6.5
Morgan	14,562	13,704	858	5.9	14,909	13,988	921	6.2
Otero	7,401	6,970	431	5.8	7,548	7,093	455	6.0
Ouray	2,605	2,455	150	5.8	2,639	2,452	187	7.1
Park	11,076	10,537	539	4.9	11,128	10,503	625	5.6
Phillips	2,299	2,246	53	2.3	2,439	2,383	56	2.3
Pitkin	10,949	10,096	853	7.8	11,363	10,290	1,073	9.4
Prowers	5,657	5,415	242	4.3	5,821	5,579	242	4.2
Pueblo	75,238	69,764	5,474	7.3	75,076	69,131	5,945	7.9
Rio Blanco	2,735	2,595	140	5.1	2,768	2,625	143	5.2
Rio Grande	4,900	4,566	334	6.8	5,078	4,732	346	6.8
Routt	15,576	14,560	1,016	6.5	15,825	14,544	1,281	8.1
Saguache	3,259	3,015	244	7.5	3,389	3,132	257	7.6
San Juan	691	664	27	3.9	677	648	29	4.3
San Miguel	5,818	5,399	419	7.2	5,867	5,318	549	9.4
Sedgwick	1,085	1,053	32	2.9	1,136	1,099	37	3.3
Summit	21,563	19,816	1,747	8.1	22,247	19,982	2,265	10.2
Teller	12,897	12,137	760	5.9	12,869	12,041	828	6.4
Washington	2,384	2,297	87	3.6	2,506	2,415	91	3.6
Weld	165,861	154,839	11,022	6.6	165,831	153,779	12,052	7.3
Yuma	4,805	4,664	141	2.9	5,103	4,959	144	2.8

All estimates made in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics and adjusted to Current Population Survey data. Estimates have been revised to incorporate population data from the American Community Survey.
 Colorado Department of Labor and Employment 2020

Not Seasonally Adjusted Labor Force

	August 2020				August 2019			
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Rate
Colorado	3,100,236	2,895,154	205,082	6.6	3,170,260	3,086,625	83,635	2.6
Metropolitan Statistical Area								
Boulder	190,450	179,455	10,995	5.8	198,688	194,068	4,620	2.3
Colorado Springs	357,040	334,897	22,143	6.2	357,635	346,314	11,321	3.2
Denver-Aurora-Lakewood	1,678,717	1,560,781	117,936	7.0	1,693,749	1,650,305	43,444	2.6
Fort Collins	198,592	187,565	11,027	5.6	205,936	201,222	4,714	2.3
Grand Junction	77,389	72,584	4,805	6.2	76,940	74,563	2,377	3.1
Greeley	165,861	154,839	11,022	6.6	170,331	166,080	4,251	2.5
Pueblo	75,238	69,764	5,474	7.3	76,049	73,038	3,011	4.0
Counties								
Adams	275,813	255,175	20,638	7.5	277,748	270,030	7,718	2.8
Alamosa	7,687	7,236	451	5.9	8,536	8,234	302	3.5
Arapahoe	370,791	342,935	27,856	7.5	372,301	362,499	9,802	2.6
Archuleta	7,009	6,554	455	6.5	7,149	6,940	209	2.9
Baca	1,842	1,806	36	2.0	2,107	2,071	36	1.7
Bent	1,634	1,564	70	4.3	1,869	1,814	55	2.9
Boulder	190,450	179,455	10,995	5.8	198,688	194,068	4,620	2.3
Broomfield	40,150	37,760	2,390	6.0	40,912	39,939	973	2.4
Chaffee	10,276	9,774	502	4.9	10,482	10,257	225	2.1
Cheyenne	1,020	995	25	2.5	1,120	1,101	19	1.7
Clear Creek	6,170	5,699	471	7.6	6,177	6,024	153	2.5
Conejos	3,602	3,433	169	4.7	4,058	3,912	146	3.6
Costilla	1,702	1,568	134	7.9	1,908	1,844	64	3.4
Crowley	1,307	1,247	60	4.6	1,521	1,458	63	4.1
Custer	1,961	1,877	84	4.3	2,128	2,065	63	3.0
Delta	13,241	12,466	775	5.9	14,556	14,128	428	2.9
Denver	425,586	392,027	33,559	7.9	425,520	414,428	11,092	2.6
Dolores	1,078	1,017	61	5.7	1,159	1,128	31	2.7
Douglas	192,977	183,131	9,846	5.1	198,266	193,634	4,632	2.3
Eagle	34,586	31,905	2,681	7.8	37,415	36,694	721	1.9
El Paso	344,143	322,760	21,383	6.2	344,716	333,777	10,939	3.2
Elbert	14,799	14,218	581	3.9	15,427	15,103	324	2.1
Fremont	14,078	13,095	983	7.0	15,541	14,862	679	4.4
Garfield	30,884	29,124	1,760	5.7	33,417	32,630	787	2.4
Gilpin	3,999	3,571	428	10.7	3,855	3,775	80	2.1
Grand	8,918	8,337	581	6.5	10,318	10,131	187	1.8
Gunnison	11,145	10,609	536	4.8	11,943	11,739	204	1.7
Hinsdale	453	439	14	3.1	548	529	19	3.5
Huerfano	2,300	2,084	216	9.4	2,539	2,411	128	5.0
Jackson	926	893	33	3.6	1,020	1,001	19	1.9
Jefferson	337,356	315,728	21,628	6.4	342,155	333,739	8,416	2.5
Kiowa	846	827	19	2.2	964	949	15	1.6
Kit Carson	3,809	3,713	96	2.5	4,310	4,236	74	1.7
La Plata	30,242	28,567	1,675	5.5	32,663	31,945	718	2.2
Lake	4,672	4,365	307	6.6	4,918	4,803	115	2.3
Larimer	198,592	187,565	11,027	5.6	205,936	201,222	4,714	2.3
Las Animas	5,994	5,556	438	7.3	6,569	6,321	248	3.8
Lincoln	1,985	1,902	83	4.2	2,420	2,367	53	2.2
Logan	9,541	9,106	435	4.6	10,895	10,634	261	2.4
Mesa	77,389	72,584	4,805	6.2	76,940	74,563	2,377	3.1
Mineral	507	487	20	3.9	535	525	10	1.9
Moffat	6,467	6,112	355	5.5	7,374	7,176	198	2.7
Montezuma	11,590	10,881	709	6.1	13,317	12,885	432	3.2
Montrose	19,355	18,214	1,141	5.9	22,020	21,432	588	2.7
Morgan	14,562	13,704	858	5.9	16,455	16,004	451	2.7
Otero	7,401	6,970	431	5.8	8,443	8,113	330	3.9
Ouray	2,605	2,455	150	5.8	2,715	2,651	64	2.4
Park	11,076	10,537	539	4.9	11,388	11,134	254	2.2
Phillips	2,299	2,246	53	2.3	2,598	2,553	45	1.7
Pitkin	10,949	10,096	853	7.8	11,530	11,273	257	2.2
Prowers	5,657	5,415	242	4.3	6,318	6,162	156	2.5
Pueblo	75,238	69,764	5,474	7.3	76,049	73,038	3,011	4.0
Rio Blanco	2,735	2,595	140	5.1	3,015	2,916	99	3.3
Rio Grande	4,900	4,566	334	6.8	5,499	5,277	222	4.0
Routt	15,576	14,560	1,016	6.5	16,649	16,329	320	1.9
Saguache	3,259	3,015	244	7.5	3,545	3,390	155	4.4
San Juan	691	664	27	3.9	722	709	13	1.8
San Miguel	5,818	5,399	419	7.2	6,082	5,973	109	1.8
Sedgwick	1,085	1,053	32	2.9	1,200	1,177	23	1.9
Summit	21,563	19,816	1,747	8.1	22,143	21,746	397	1.8
Teller	12,897	12,137	760	5.9	12,919	12,537	382	3.0
Washington	2,384	2,297	87	3.6	2,914	2,853	61	2.1
Weld	165,861	154,839	11,022	6.6	170,331	166,080	4,251	2.5
Yuma	4,805	4,664	141	2.9	5,786	5,690	96	1.7

All estimates made in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics and adjusted to Current Population Survey data. Estimates have been revised to incorporate population data from the American Community Survey.
 Colorado Department of Labor and Employment 2020



Colorado LMI Data Overview

August 2020

Employment					
	Aug-20	Jul-20	Aug-19	Change from previous:	
				Period	Year
Nonfarm Wage and Salary Employment (SA)	2,649,600	2,612,700	2,797,400	36,900	(147,800)
Total Resident Employment (SA)	2,880,890	2,854,900	3,077,345	25,990	(196,455)
	Q1 2020	Q4 2019	Q1 2019		
UI Covered Total Employment	2,732,544	2,763,595	2,683,333	(31,051)	49,211
UI Covered Private Employment	2,301,497	2,330,635	2,261,024	(29,138)	40,473

Unemployment					
	Aug-20	Jul-20	Aug-19	Change from previous:	
				Period	Year
Unemployment (SA)	206,074	229,572	82,834	(23,498)	123,240
Percent Unemployed (SA)	6.7%	7.4%	2.6%	(0.7)	4.1
	Aug-20	Jul-20	Aug-19		
Initial Claims	27,133	37,658	6,435	(10,525)	20,698
Continued Weeks Claimed	877,481	938,053	66,842	(60,572)	810,639

Wages and Earnings					
	Q1 2020	Q4 2019	Q1 2019	Change from previous:	
				Period	Year
Total Average Weekly Wage	\$1,283	\$1,227	\$1,231	\$56	\$52
Private Average Weekly Wage	\$1,309	\$1,238	\$1,255	\$71	\$54
	Aug-20	Jul-20	Aug-19		
Average Weekly Earnings (Construction)	\$1,164.42	\$1,176.70	\$1,126.51	(\$12.28)	\$37.91
Average Weekly Earnings (Manufacturing)	\$1,071.20	\$1,062.12	\$1,123.51	\$9.08	(\$52.31)

CO Unemployment Insurance Trust Fund					
	Jul-20	Jun-20	Jul-19	Change from previous:	
				Period	Year
Employer Contributions	\$39,906,660	\$6,038,270	\$50,497,691	\$33,868,390	(\$10,591,031)
Benefits Paid	\$315,776,548	\$284,917,981	\$31,684,001	\$30,858,567	\$284,092,548
Average Weekly Benefit Amount	\$351.61	\$353.15	\$432.01	(\$1.54)	(\$80.40)
Duration (weeks)	31.68	24.81	16.12	6.87	15.56
End of Month Balance	\$126,286,927	\$412,237,543	\$1,122,833,271	(\$285,950,616)	(\$996,546,344)

Consumer Price Index for All Urban Consumers					
	Jul-20	May-20	Jul-19	% Change from previous:	
				Period	Year
Not seasonally adjusted					
Denver-Aurora-Lakewood	275.589	271.379	267.285	1.6%	3.1%
US City Average	259.101	256.394	256.571	1.1%	1.0%

(Most current data available for all categories)