# PRESS RELEASE

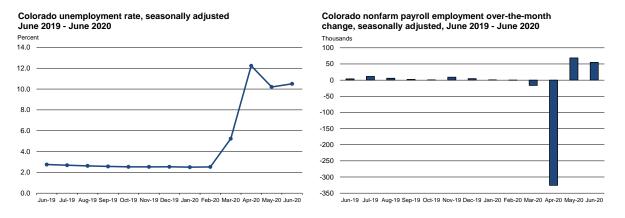
Colorado Department of Labor and Employment • 633 17th Street, Suite 1200 • Denver, CO 80202 • (303) 318-8004 • Fax: (303) 318-8070

#### For Immediate Release

Date:	July 17, 2020/ 8:00 A.M.
Contact:	Office of Government and Public Relations
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### **Colorado Employment Situation – June 2020**

### 55,000 Nonfarm Payroll Jobs Added in June; Unemployment Rate Increases to 10.5%



### Household survey data

According to the survey of households, Colorado's seasonally adjusted **unemployment rate** increased three-tenths of a percentage point in June to 10.5 percent. During the same period, the national unemployment rate declined 2.2 percentage points to 11.1 percent.

Other highlights from the household survey:

- Colorado's **labor force** grew by 100,200 in June to 3,169,300. The labor force participation rate rose by 2.1 percentage points to 68.7 percent, but is still below the February ratio of 69.4 percent.
- The **number of individuals employed** in Colorado increased by 80,100 in June to 2,835,500, which represents 61.4 percent of the state's 16+ population. While Colorado's employment-to-population ratio has improved since April, when it was 58.3 percent, it still falls well below the February level of 67.7 percent.
- The **Colorado counties** with the highest unemployment rates in June were: Gilpin (19.7%), San Miguel (17.1%), Summit (16.6%), Pitkin (16.0%), and Eagle (15.7%). County-level unemployment rates are not seasonally adjusted and are directly comparable to Colorado's June unadjusted rate of 10.7 percent.

### Establishment survey data

Employers in Colorado added 55,000 **nonfarm payroll jobs** from May to June for a total of 2,597,100 jobs, according to the survey of business establishments. Private sector payroll jobs increased 58,400 and government declined by 3,400. Since May, Colorado has gained back 126,000 of the 342,300 nonfarm payroll jobs lost between February and April. That translates to a job recovery rate of 36.8 percent, which exceeds the U.S. rate of 33.8 percent.

Other highlights from the establishment survey:

- **May estimates** were revised up to 2,542,100, and the over the month change from April to May was a gain of 71,000 rather than the originally estimated increase of 68,800 (monthly revisions are based on additional responses from businesses and government agencies since the last published estimates).
- **Private industry sectors with significant job gains** in June were: leisure and hospitality (~40,600), trade, transportation, and utilities (~8,300), professional and business services (~4,700), other services (~4,200), and manufacturing (2,200). The only private industry sector with significant over the month **job loss** was financial activities (~2,000).
- Since June 2019, nonfarm payroll jobs have decreased 183,000, with losses totaling 166,800 in the private sector and 16,200 in government. The largest private sector job losses were in leisure and hospitality (~86,600), trade, transportation, and utilities (~28,400), and education and health services (~20,900). Colorado's rate of job loss over the past year is -6.6 percent, compared to the U.S. rate of -8.6 percent.
- Over the year, the **average workweek** for all Colorado employees on private nonfarm payrolls decreased from 34.3 to 33.7 hours, while **average hourly earnings** rose from \$30.19 to \$30.34, nearly a dollar more than the national average hourly earnings of \$29.37.

### ###

All Colorado estimates from the establishment and household surveys, including greater geographic detail, are available at: <u>http://www.colmigateway.com</u>. Estimates for all states and the nation are available at: <u>http://www.bls.gov</u>.

The **July 2020 Colorado Employment Situation** will be released at 8:00 AM on Friday, August 21, 2020. The full schedule of release dates for calendar year 2020 estimates is available at <u>http://www.colmigateway.com</u>.

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### **Technical Notes**

This release provides information on industry employment and labor force statistics for June 2020, the most current estimates available from the Colorado Department of Labor and Employment. The reference period for the establishment and household surveys was the pay period or week that includes the 12<sup>th</sup> of the month. Therefore, this release provides an estimate of Colorado's employment situation during a continuation of the Governor's Safer at Home order, which resulted in a return to work for more Coloradans. For Colorado unemployment insurance claims activity and related statistics, visit www.colmigateway.com. For information regarding impacts to Bureau of Labor Statistics data collection and processing during the pandemic, go to www.bls.gov/bls/bls-covid-19-questions-and-answers.htm.

The unemployment rate, labor force, labor force participation, total employment and the number of unemployed are based on a survey of households. The total employment estimate derived from this survey is intended to measure the number of people employed.

Nonfarm payroll jobs estimates are based on a survey of business establishments and government agencies, and are intended to measure the number of jobs, not the number of people employed. Other series based on this survey include private sector average weekly hours, average hourly earnings and average weekly earnings.

The business establishment survey covers about seven times the number of households surveyed and is therefore considered a more reliable indicator of economic conditions. Because the estimates are based on two separate surveys, one measuring jobs by worksite and the other measuring persons employed and unemployed by household, estimates based on these surveys may provide seemingly conflicting results.

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Supplemental information available in following pages

# Labor Force Participation

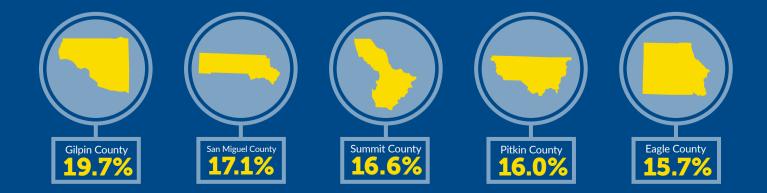




## The number of Individuals Employed



## **County Unemployment Rates**



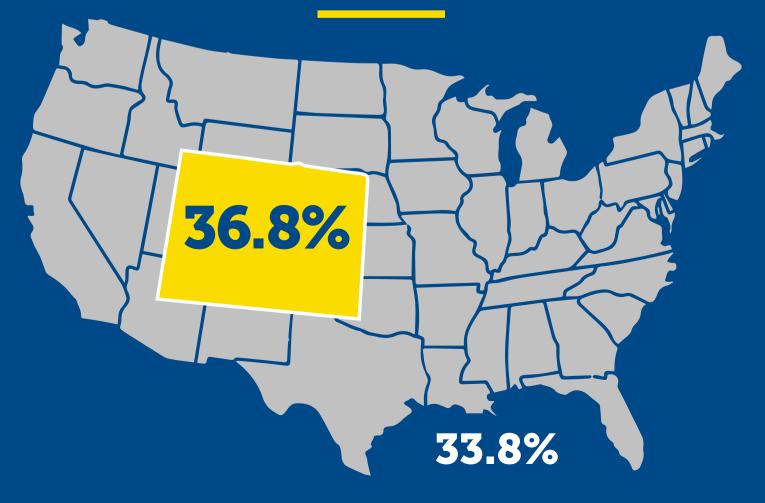




Government payroll Job declined by **400** 

Colorado has gained back 126,000 of the 342,300nonfarm payroll jobs lost between February and April

## **Job Recovery Rate** with map



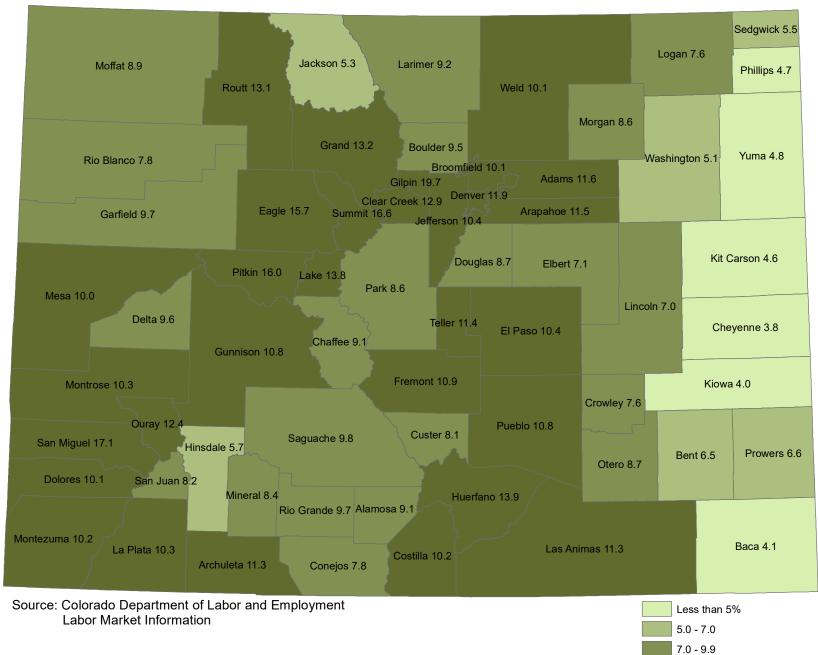
### LABOR FORCE SUMMARY COLORADO

Preliminary Estimates for June 2020

LABOR FORCE DATA (VALUES IN TH	OUSANDS)					
SEASONALLY ADJUSTED:				Change fro	om last:	
	Jun-20	May-20	Jun-19	Month	Year	
Total Civilian Labor Force	3,169.3	3,069.1	3,140.5	100.2	28.8	
Unemployment	333.7	313.7	86.4	20.1	247.4	
Unemployment Rate (%)	10.5	10.2	2.7	0.3	7.8	
Employment	2,835.5	2,755.5	3,054.1	80.1	-218.6	
UNADJUSTED FOR SEASONALITY:				Change fro	om last:	
	Jun-20	May-20	Jun-19	Month	Year	
Total Civilian Labor Force	3,189.8	3,055.7	3,162.3	134.1	27.5	
Unemployment	340.4	307.0	92.5	33.4	247.9	
Unemployment Rate (%)	10.7	10.0	2.9	0.7	7.8	
Employment	2,849.4	2,748.7	3,069.8	100.6	-220.4	
WAGE AND SALARY EMPLOYMENT	<u>DATA</u> (VALUES	IN THOUSAN	DS)			
SEASONALLY ADJUSTED:				Change fro		
	Jun-20	May-20	Jun-19	Month	Year	
Mining & Logging	24.4	24.4	29.3	0.0	-4.9	
Construction	172.0	171.8	178.9	0.2	-6.9	
Manufacturing	148.0	145.8	149.9	2.2	-1.9	
Trade, Transportation, & Utilities	447.7	439.4	476.1	8.3	-28.4	
Information	74.2	74.4	76.0	-0.2	-1.8	
Financial Activities	170.5	172.5	173.4	-2.0	-2.9	
Professional & Business Services	437.3	432.6	438.9	4.7	-1.6	
Educational & Health Services	325.4	325.0	346.3	0.4	-20.9	
Leisure & Hospitality	258.3	217.7	344.9	40.6	-86.6	
Other Services	102.3	98.1	113.2	4.2	-10.9	
Government	437.0	440.4	453.2	-3.4	-16.2	
TOTAL NONAG	2,597.1	2,542.1	2,780.1	55.0	-183.0	
Labor Disputants	0.0	0.0	0.0	0.0	0.0	
UNADJUSTED FOR SEASONALITY:				Change from last:		
	Jun-20	May-20	Jun-19	Month	Year	
Mining & Logging	24.4	24.2	29.3	0.2	-4.9	
Construction	176.5	171.3	183.3	5.2	-6.8	
Manufacturing	148.7	145.4	150.9	3.3	-2.2	
Trade, Transportation, & Utilities	448.8	436.5	475.6	12.3	-26.8	
Information	74.0	74.1	76.4	-0.1	-2.4	
Financial Activities	171.5	171.0	173.6	0.5	-2.1	
Professional & Business Services	443.0	433.6	443.2	9.4	-0.2	
Educational & Health Services	323.8	325.2	345.5	-1.4	-21.7	
Leisure & Hospitality	270.1	207.6	355.7	62.5	-85.6	
Other Services	103.4	98.2	114.5	5.2	-11.1	
Government	436.3	451.9	450.4	-15.6	-14.1	
TOTAL NONAG	2,620.5	2,539.0	2,798.4	81.5	-177.9	
Labor Disputants	0.0	0.0	0.0	0.0	0.0	

Source: Colorado Department of Labor & Employment; Bureau of Labor Statistics

### NOT SEASONALLY ADJUSTED Unemployment Rates June 2020



10% and greater

	Not Seasonally Adjusted Labor Force June 2020 May 2020								
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Ra	
Colorado	3,189,798	2,849,376	340,422	10.7	3,055,723	2,748,742	306,981	10	
	-,,	1 1	,			, -,	,		
Metropolitan Statistical Area									
Boulder	199,071	180,240	18,831	9.5	195,128	179,003	16,125	8	
Colorado Springs	365,280	327,217	38,063	10.4	348,622	314,918	33,704		
Denver-Aurora-Lakewood	1,713,692	1,524,492	189,200	11.0	1,640,291	1,468,403	171,888		
Fort Collins	209,001	189,770	19,231	9.2	202,109	184,784	17,325	8	
Grand Junction	79,326	71,366	7,960	10.0	75,629	68,739	6,890	9	
Greeley	169,810	152,738	17,072	10.1	164,569	150,378	14,191	8	
Pueblo	77,572	69,220	8,352	10.8	74,046	67,299	6,747	9	
Counties									
Adams	282,039	249,254	32,785	11.6	269,592	240,389	29,203		
Alamosa	7,997	7,269	728	9.1	7,656	7,072	584	7	
Arapahoe	378,525	334,946	43,579	11.5	361,568	322,505	39,063	10	
Archuleta	7,260	6,443	817	11.3	6,664	5,912	752	11	
Baca	1,860	1,784	76	4.1	1,807	1,765	42	2	
Bent	1,659	1,551	108	6.5	1,614	1,543	71	4	
Boulder	199,071	180,240	18,831	9.5	195,128	179,003	16,125	8	
Broomfield	41,029	36,876	4,153	10.1	39,335	35,557	3,778	9	
Chaffee	10,565	9,599	966	9.1	9,428	8,475	953	10	
	1,021	982	39	3.8	1,000	979	21	2	
Clear Creek	6,391	5,567	824	12.9	6,201	5,358	843	13	
Conejos	3,737	3,447	290	7.8	3,611	3,380	231	6	
Costilla	1,731	1,554	177	10.2	1,650	1,511	139	8	
Crowley	1,328	1,227	101	7.6	1,253	1,194	59	4	
Custer	2,021	1,857	164	8.1	1,903	1,777	126	6	
Delta	13,940	12,600	1,340	9.6	13,305	12,240	1,065	8	
Denver	434,773	382,895	51,878	11.9	416,540	368,731	47,809	11	
Dolores	1,109	997	112	10.1	1,084	972	112	10	
Douglas	195,979	178,863	17,116	8.7	187,788	172,313	15,475	8	
Eagle	38,024	32,045	5,979	15.7	36,620	30,137	6,483	17	
El Paso	351,888	315,356	36,532	10.4	335,703	303,547	32,156	9	
Elbert	14,963	13,905	1,058	7.1	14,307	13,445	862	6	
Fremont	15,100	13,459	1,641	10.9	14,311	12,959	1,352	9	
Garfield	33,093	29,886	3,207	9.7	29,702	26,715	2,987	10	
Gilpin	4,345	3,489	856	19.7	4,263	3,355	908	21	
Grand	9,885	8,584	1,301	13.2	9,031	7,575	1,456	16	
Gunnison	11,684	10,421	1,263	10.8	10,938	9,529	1,409		
Hinsdale	441	416	25	5.7	345	326	19	5	
Huerfano	2,388	2,055	333	13.9	2,236	1,993	243	10	
Jackson	931	882	49	5.3	884	836	48	5	
Jefferson	344,382	308,397	35,985	10.4	329,917	296,866	33,051	10	
Kiowa	844	810	34	4.0	826	808	18	2	
Kit Carson	3,838	3,660	178	4.6	3,740	3,624	116		
_a Plata	31,368	28,135	3,233		29,149	26,192	2,957		
_ake	5,056	4,358	698	13.8	4,867	4,130	737	15	
_arimer	209,001	189,770	19,231	9.2	202,109	184,784	17,325	8	
_as Animas	6,094	5,406	688	11.3	5,763	5,230	533	9	
₋incoln	2,015	1,873	142	7.0	1,941	1,843	98		
ogan	9,758	9,017	741	7.6	9,363	8,791	572	6	
Mesa	79,326	71,366	7,960	10.0	75,629	68,739	6,890		
Mineral	534	489	45	8.4	437	394	43		
Moffat	6,584	5,996	588	8.9	6,233	5,734	499	8	
Aontezuma	11,537	10,362	1,175	10.2	11,028	10,006	1,022	9	
Montrose	20,068	17,995	2,073	10.3	19,230	17,434	1,796	9	
Morgan	14,754	13,489	1,265	8.6	14,175	13,216	959		
Dtero	7,519	6,866	653	8.7	7,173	6,698	475	6	
Duray	2,753	2,413	340	12.4	2,362	2,042	320		
Park	11,266	10,300	966	8.6	10,780	9,884	896	8	
Phillips	2,364	2,253	111	4.7	2,247	2,176	71	3	
Pitkin	12,317	10,351	1,966	16.0	11,544	9,224	2,320	20	
Prowers	5,778	5,395	383	6.6	5,575	5,298	277	5	
	77,572	69,220	8,352	10.8	74,046	67,299	6,747	9	
Rio Blanco	2,769	2,552	217	7.8	2,638	2,479	159	_	
Rio Grande	5,008	4,521	487	9.7	4,866	4,459	407	8	
Routt	16,361	14,223	2,138	13.1	15,572	13,323	2,249	14	
Saguache	3,404	3,070	334	9.8	3,227	3,024	203	6	
San Juan	691	634	57	8.2	548	484	64	11	
San Miguel	6,298	5,219	1,079	17.1	5,539	4,310	1,229		
Sedgwick	1,126	1,064	62	5.5	1,090	1,052	38		
Summit	23,704	19,773	3,931	16.6	23,582	19,009	4,573		
eller	13,392	11,861	1,531	11.4	12,919	11,371	1,548	_	
Vashington	2,449	2,323	126	5.1	2,393	2,309	84	3	
Veld	169,810	152,738	17,072	10.1	164,569	150,378	14,191	8	
'uma	5,284	5,030	254	4.8	5,178	5,038	140	2	
Il estimates made in cooperation						L. C			

	Not Seasonally Adjusted Labor Force June 2020 June 2019								
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Rate	
Colorado	3,189,798	2,849,376	340,422	10.7	3,162,311	3,069,803	92,508		
Metropolitan Statistical Area									
Boulder	199,071	180,240	18,831	9.5	195,857	190,697	5,160		
Colorado Springs	365,280	327,217	38,063	10.4	357,736	345,246	12,490		
Denver-Aurora-Lakewood Fort Collins	1,713,692 209,001	1,524,492 189,770	<u>189,200</u> 19,231	11.0 9.2	1,690,123 207,215	1,642,609 201,970	47,514 5,245		
Grand Junction	79,326	71,366	7,960	9.2	76,133	73,374	2,759		
Greeley	169,810	152,738	17,960	10.0	168,997	164,284	4,713		
Pueblo	77,572	69,220	8,352	10.1	76,305	73,050	3,255		
	11,012	00,220	0,002	10.0	70,000	70,000	0,200		
Counties									
Adams	282,039	249,254	32,785	11.6	277,181	268,734	8,447	3.0	
Alamosa	7,997	7,269	728	9.1	8,751	8,444	307	3.5	
Arapahoe	378,525	334,946	43,579	11.5	371,533	360,803	10,730	2.9	
Archuleta	7,260	6,443	817	11.3	7,202	6,959	243	3.4	
Baca	1,860	1,784	76	4.1	2,165	2,125	40	1.8	
Bent	1,659	1,551	108	6.5	1,899	1,841	58		
Boulder	199,071	180,240	18,831	9.5	195,857	190,697	5,160		
Broomfield	41,029	36,876	4,153	10.1	40,826	39,735	1,091		
Chaffee	10,565	9,599	966	9.1	10,581	10,327	254		
Cheyenne	1,021	982	39	3.8	1,164	1,142	22	1.9	
Clear Creek	6,391	5,567	824	12.9	6,174	5,999	175	2.8	
Conejos	3,737	3,447	290	7.8	4,160	4,007	153		
Costilla	1,731	1,554	177	10.2	1,904	1,831	73		
Crowley	1,328	1,227	101	7.6	1,514	1,447	67	4.4	
Custer	2,021	1,857	164	8.1	2,129	2,055	74	3.5	
Delta Denver	13,940	12,600	1,340	9.6	14,566	14,068	498	3.4	
	434,773 1,109	382,895 997	51,878	11.9	424,447	412,478	11,969		
Dolores	195,979	178,863	112	10.1 8.7	1,167	1,133 192,707	34	2.9	
Douglas Fagle	, , ,	32,045	17,116	8.7	197,806		5,099		
Eagle	38,024		5,979		36,254	35,368 332,737	886	2.4	
El Paso Elbert	351,888 14,963	315,356 13,905	<u>36,532</u> 1,058	10.4 7.1	344,798 15,430	15,058	12,061 372	3.0	
Fremont	14,963	13,905	1,058	10.9	15,430	15,058	715		
Garfield	33,093	29,886	3,207	9.7	32,983	32,098	885	4.3	
Gilpin	4,345	29,886	3,207 856	9.7	32,983	32,098	102		
Grand	9,885	8,584	1,301	13.2	10,033	9,790	243		
Gunnison	9,885	10,421	1,301	10.8	11,622	9,790 11,361	243	2.2	
Hinsdale	441	416	25	5.7	509	497	12		
Huerfano	2,388	2,055	333	13.9	2,586	2,446	140	5.4	
Jackson	931	882	49	5.3	1,022	2,440	27	2.6	
Jefferson	344,382	308,397	35,985	10.4	341,468	332,232	9,236		
Kiowa	844	810	34	4.0	941	923	<u> </u>		
Kit Carson	3,838	3,660	178	4.6	4,383	4,301	82		
La Plata	31,368	28,135	3,233		32,708	31,870	-		
Lake	5,056	4,358		13.8	4,860	4,729	131		
Larimer	209.001	189,770	19,231	9.2	207,215	201,970	5,245		
Las Animas	6,094	5,406	688	11.3	6,581	6,314	267		
Lincoln	2,015	1,873	142	7.0	2,447	2,389	58		
Logan	9,758	9,017	741	7.6	11,124	10,830	294		
Mesa	79,326	71,366	7,960	10.0	76,133	73,374	2,759		
Mineral	534	489	45	8.4	599	583	16		
Moffat	6,584	5,996	588	8.9	7,520	7,279	241		
Montezuma	11,537	10,362	1,175	10.2	13,235	12,763	472		
Montrose	20,068	17,995	2,073	10.3	22,127	21,452	675		
Morgan	14,754	13,489	1,265	8.6	16,453	15,976	477	2.9	
Otero	7,519	6,866	653	8.7	8,426	8,076	350		
Ouray	2,753	2,413	340	12.4	2,687	2,616	71	2.6	
Park	11,266	10,300	966	8.6	11,397	11,104	293		
Phillips	2,364	2,253	111	4.7	2,667	2,615	52		
Pitkin	12,317	10,351	1,966	16.0	11,469	11,099	370		
Prowers	5,778	5,395	383	6.6	6,316	6,119	197		
Pueblo	77,572	69,220	8,352	10.8	76,305	73,050	3,255		
Rio Blanco	2,769	2,552	217	7.8	3,014	2,900	114		
Rio Grande	5,008	4,521	487	9.7	5,582	5,359	223		
Routt	16,361	14,223	2,138	13.1	16,272	15,865	407	2.5	
Saguache	3,404	3,070	334	9.8	3,607	3,445	162		
San Juan	691	634	57	8.2	666	649	17		
San Miguel	6,298	5,219	1,079	17.1	5,716	5,560	156		
Sedgwick	1,126	1,064	62	5.5	1,236	1,204	32		
Summit	23,704	19,773	3,931	16.6	21,768	21,295	473		
Teller	13,392	11,861	1,531	11.4	12,938	12,509	429		
Washington	2,449	2,323	126	5.1	3,019	2,948	71		
Weld	169,810	152,738	17,072	10.1	168,997	164,284	4,713		
Yuma	5,284	5,030	254	4.8	6,554	6,442	112		
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All estimates made in cooperation Estimates have been revised to in							opulation Survey	uala.	



COLORADO

Department of Labor and Employment Office of Labor Market Information

### Colorado LMI Data Overview June 2020

Employment								
			Change fro	m previous:				
	Jun-20	May-20	Jun-19	Period	Year			
Nonfarm Wage and Salary Employment (SA)	2,597,100	2,542,100	2,780,100	55,000	(183,000)			
Total Resident Employment (SA)	2,835,529	2,755,457	3,054,147	80,072	(218,618)			
	Q4 2019	Q3 2019	Q4 2018					
UI Covered Total Employment	2,763,595	2,761,346	2,701,446	2,249	62,149			
UI Covered Private Employment	2,330,635	2,337,320	2,278,674	(6,685)	51,961			
			_,_/0,0/1	(0,000)	01,901			
	Unem	ployment						
				Change fro	m previous:			
	Jun-20	May-20	Jun-19	Period	Year			
Unemployment (SA)	333,747	313,656	86,363	20,091	247,384			
Percent Unemployed (SA)	10.5%	10.2%	2.7%	0.3	7.8			
	Jun-20	<b>May-20</b>	Jun-19					
Initial Claims	43,089	75,087	6,276	(31,998)	36,813			
Continued Weeks Claimed	1,063,849	1,167,327	79,289	(103,478)	984,560			
			,	()	,,			
	Wages ar	nd Earnings		Change fre				
	Q4 2019	Q3 2019	Q4 2018	Period	m previous: Year			
Total Average Weekly Wage	\$1,227	\$1,170	\$1,180	\$57	\$47			
Private Average Weekly Wage	\$1,238	\$1,166	\$1,189	\$72	\$49			
	Jun-20	May-20	Jun-19	фс <b>го</b>	¢< 00			
Average Weekly Earnings (Construction) Average Weekly Earnings (Manufacturing)	\$1,139.28 \$1,030.97	\$1,132.76 \$1,061.58	\$1,132.40 \$1,109.97	\$6.52 (\$30.61)	\$6.88 (\$79.00)			
				(\$30.01)	(\$79.00)			
CO U	nemployment	Insurance Tru	ist Fund		·			
	May-20	Apr-20	May-19	Change from previous: Period Year				
Employer Contributions	\$188,852,756	-	\$228,938,937	\$78,753,214	(\$40,086,181)			
Benefits Paid	\$372,293,113	\$312,661,979	\$228,542,663	\$59,631,134	\$343,750,450			
	\$372,293,113	\$385.39		(\$19.31)	(\$76.31)			
Average Weekly Benefit Amount	·		\$442.38					
Duration (weeks)	11.58	3.84	13.37	7.74	(1.79)			
End of Month Balance	\$689,923,059	\$881,960,941	\$1,136,565,211	(\$192,037,882)	(\$446,642,152)			
	er Price Index	for All Urban	Consumers					
Not seasonally adjusted				U	om previous:			
Donnon Annono Laborra d	May-20	Mar-20	<b>May-19</b>	Period	Year			
Denver-Aurora-Lakewood	271.379	270.120	266.280	0.5%	1.9%			
US City Average	256.394	258.115	256.092	-0.7%	0.1%			

(Most current data available for all categories)