PRESS RELEASE

Colorado Department of Labor and Employment • 633 17th Street, Suite 1200 • Denver, CO 80202 • (303) 318-8004 • Fax: (303) 318-8070

For Immediate Release

Date: June 19, 2020/ 8:00 A.M.

Contact: Office of Government and Public Relations

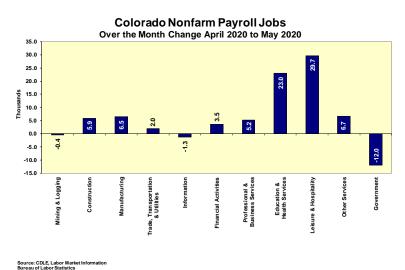
Email: cdle_pr@state.co.us

Web: http://www.colmigateway.com

Colorado Employment Situation May 2020

Important note: This release provides information on industry employment and labor force statistics for May 2020, the most current estimates available from the Colorado Department of Labor and Employment. The reference period for the establishment and household surveys was the pay period or week that includes the 12th of the month. Therefore, this release provides an estimate of Colorado's employment situation during the first stages of the Governor's Safer at Home order, which resulted in a return to work for some Coloradans. For more information on Colorado unemployment insurance claims activity and related statistics, please visit www.colmigateway.com. For information regarding impacts to Bureau of Labor Statistics data collection and processing during the pandemic, go to www.bls.gov/bls/bls-covid-19-questions-and-answers.htm.

Employers in Colorado added 68,800 nonfarm payroll jobs from April to May for a total of 2,539,900 jobs, according to the survey of business establishments. Private sector payroll jobs increased 80,800 and government declined by 12,000. April estimates were revised down to 2,471,100, and the over the month change from March to April was a decrease of 325,800 rather than the originally estimated decrease of 323,500.



According to the survey of households, the unemployment rate decreased two percentage points from April to May to 10.2 percent. Additionally, the previously reported April 2020 unemployment rate of 11.3 percent was revised up to 12.2 percent.

The number of people actively participating in the labor force in May increased 8,400 over the month to 3,063,200 and the number of people reporting themselves as employed increased 69,600 to 2,750,700,

causing the number of unemployed to decrease 61,200 and the unemployment rate to decline to 10.2 percent. The national unemployment rate decreased one and four-tenths of a percentage point in May to 13.3 percent.

Over the year, the average workweek for all employees on private nonfarm payrolls increased from 33.2 to 33.7 hours and average hourly earnings increased from \$30.22 to \$31.39.

Significant over the month private sector job gains occurred in leisure and hospitality (~29,700), educational and health services (~23,000), other services (~6,700), manufacturing (~6,500), construction (5,900), professional and business services (~5,200), financial activities (~3,500), and trade, transportation, and utilities (~2,000). The largest over the month decline was in information.

Over the year, nonfarm payroll jobs decreased 236,200, with a decline of 221,500 in the private sector and a decline of 14,700 in government. The largest private sector job losses were in leisure and hospitality, trade, transportation, and utilities, and educational and health services. There were no private sector over the year job gains.

Over the year, the unemployment rate is up seven and four-tenths of a percentage point from 2.8 percent. The number of Coloradans participating in the labor force decreased 69,800, total employment decreased 293,900 and the number of unemployed increased 224,100. The national unemployment rate increased from 3.6 percent in May 2019 to 13.3 percent in May 2020.

###

All Colorado estimates from the establishment and household surveys, including greater geographic detail, are available at: http://www.colmigateway.com. Estimates for all states and the nation are available at: http://www.bls.gov.

The June 2020 Colorado Employment Situation will be released at 8:00 AM on Friday, July 17, 2020. The full schedule of release dates for calendar year 2020 estimates is available at http://www.colmigateway.com.

###

Nonfarm payroll jobs estimates are based on a survey of business establishments and government agencies, and are intended to measure the number of jobs, not the number of people employed. Other series based on this survey include private sector average weekly hours, average hourly earnings and average weekly earnings.

The unemployment rate, labor force, labor force participation, total employment and the number of unemployed are based on a survey of households. The total employment estimate derived from this survey is intended to measure the number of people employed.

The business establishment survey covers about seven times the number of households surveyed and is therefore considered a more reliable indicator of economic conditions. Because the estimates are based on two separate surveys, one measuring jobs by worksite and the other measuring persons employed and unemployed by household, estimates based on these surveys may provide seemingly conflicting results.

###

Supplemental information available in following pages

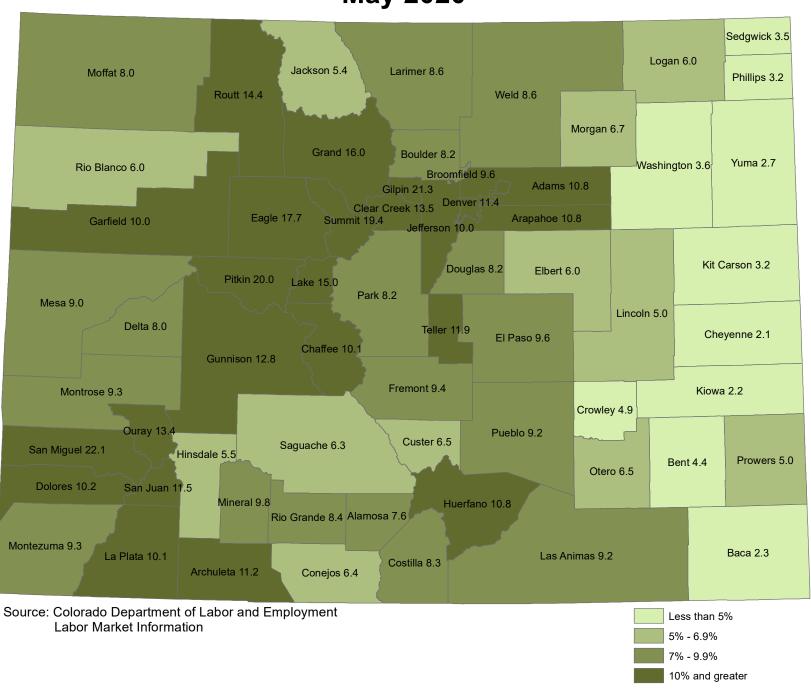
LABOR FORCE SUMMARY COLORADO

Preliminary Estimates for May 2020

SEASONALLY ADJUSTED:	ABOR FORCE DATA (VALUES IN THOUSANDS) EASONALLY ADJUSTED:						
ZZZZ STRIEBE TROUBTED!	May-20	Apr-20	May-19	Change fr Month	Year		
Total Civilian Labor Force	3,063.2	3,054.8	3,133.0	8.4	-69.5		
Unemployment	312.4	373.6	88.4	-61.2	224.		
Unemployment Rate (%)	10.2	12.2	2.8	-2.0	7.		
Employment	2,750.7	2,681.1	3,044.7	69.6	-293.		
	2,750.7	2,001.1	3,011.7	07.0	275.		
UNADJUSTED FOR SEASONALITY:				Change fr	om last:		
	May-20	Apr-20	May-19	Month	Year		
Total Civilian Labor Force	3,049.7	3,039.5	3,119.5	10.2	-69.		
Unemployment	305.6	369.7	80.7	-64.1	225.		
Unemployment Rate (%)	10.0	12.2	2.6	-2.2	7.		
Employment	2,744.1	2,669.8	3,038.8	74.3	-294.		
- 1	,. =	,	,				
WAGE AND SALARY EMPLOYMENT I	<u>DATA</u> (VALUES	IN THOUSAN	DS)				
SEASONALLY ADJUSTED:				Change from last:			
	May-20	Apr-20	May-19	Month	Year		
Mining & Logging	24.3	24.7	29.4	-0.4	-5.		
Construction	171.9	166.0	178.2	5.9	-6.3		
Manufacturing	145.0	138.5	149.7	6.5	-4.′		
Trade, Transportation, & Utilities	439.1	437.1	475.2	2.0	-36.1		
Information	74.5	75.8	75.9	-1.3	-1.4		
Financial Activities	172.3	168.8	173.3	3.5	-1.0		
Professional & Business Services	433.0	427.8	437.2	5.2	-4.2		
Educational & Health Services	327.6	304.6	345.4	23.0	-17.8		
Leisure & Hospitality	213.8	184.1	344.1	29.7	-130		
Other Services	98.2	91.5	112.8	6.7	-14.0		
Government	440.2	452.2	454.9	-12.0	-14.′		
TOTAL NONAG	2,539.9	2,471.1	2,776.1	68.8	-236.2		
Labor Disputants	0.0	0.0	0.0	0.0	0.0		
UNADJUSTED FOR SEASONALITY:				Change fr	om last:		
	May-20	Apr-20	May-19	Month	Year		
Mining & Logging	24.1	24.5	29.2	-0.4	-5.		
Construction	171.5	162.4	178.6	9.1	-7.		
Manufacturing	144.6	138.1	149.6	6.5	-5.0		
Trade, Transportation, & Utilities	436.2	431.8	469.8	4.4	-33.		
Information	74.1	75.3	75.6	-1.2	-1.		
Financial Activities	170.5	167.4	172.3	3.1	-1.		
Professional & Business Services	434.1	424.1	437.2	10.0	-3.		
Educational & Health Services	327.9	305.6	346.5	22.3	-18.		
	203.7	180.7	334.7	23.0	-131.		
Leisure & Hospitality					-14.		
	98.3	91.5	112.9	6.8	-17.		
Leisure & Hospitality Other Services Government	98.3 451.7	91.5 458.1	467.9	-6.4			
Other Services					-16.: -237.		

Source: Colorado Department of Labor and Employment; Bureau of Labor Statistics

NOT SEASONALLY ADJUSTED Unemployment Rates May 2020



		Not Seasonal May 202	ly Adjusted Lab	April 2020					
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Rate	
Colorado	3,049,684	2,744,071	305,613		3,039,495	2,669,804	369,691	12.2	
Metropolitan Statistical Area Boulder	194,668	178,615	16,053	8.2	192,996	174,179	18,817	9.7	
Colorado Springs	346,465	312,931	33,534	9.7	345,261	301,758	43,503	_	
Denver-Aurora-Lakewood	1,637,743	1,466,650	171,093	10.4	1,635,879	1,434,310	201,569		
Fort Collins	201,699	184,448	17,251	8.6	201,200	178,807	22,393		
Grand Junction	76,142	69,276	6,866	9.0	74,253	64,875	9,378	_	
Greeley Pueblo	164,395 73,412	150,242 66.691	14,153 6,721	8.6 9.2	164,491 73,254	148,146 64,675	16,345		
Pueblo	73,412	00,091	0,721	9.2	73,254	64,675	8,579	11.7	
Counties									
Adams	269,207	240,101	29,106	10.8	268,896	234,939	33,957	12.6	
Alamosa	7,653	7,072	581	7.6	7,564	6,836	728		
Arapahoe	361,027	322,118	38,909	10.8	359,691	314,916	44,775		
Archuleta Baca	6,659 1,807	5,912 1,765	747 42	11.2 2.3	6,338 1,823	5,300 1,771	1,038 52	16.4 2.9	
Bent	1,614	1,543	71	4.4	1,646	1,771	86		
Boulder	194,668	178,615	16,053	8.2	192,996	174,179	18,817	9.7	
Broomfield	39,282	35,515	3,767	9.6	39,035	34,714	4,321	11.1	
Chaffee	9,423	8,475	948	10.1	8,768	7,597	1,171		
Cheyenne	1,000	979	21	2.1	1,022	997	25		
Clear Creek	6,189	5,352	837 230	13.5	6,219	5,237	982		
Conejos Costilla	3,610 1,648	3,380 1,511	230 137	6.4 8.3	3,616 1,619	3,308 1,484	308 135		
Crowley	1,255	1,194	61	4.9	1,019	1,404	85		
Custer	1,899	1,775	124	6.5	1,777	1,643	134		
Delta	13,300	12,240	1,060	8.0	12,642	11,318	1,324	10.5	
Denver	415,860	368,290	47,570		415,800	360,065	55,735		
Dolores	1,083	973	110	10.2	1,047	912	135	_	
Douglas	187,496 36,603	172,106 30,138	15,390	8.2 17.7	187,087 37,139	168,270 29,349	18,817 7,790	10.1 21.0	
Eagle El Paso	333,630	301,629	6,465 32,001	9.6	332,426	29,349	41,569		
Elbert	14,289	13,431	858	6.0	14,325	13,236	1,089	_	
Fremont	14,308	12,959	1,349	9.4	13,176	11,460	1,716		
Garfield	29,690	26,716	2,974	10.0	29,489	25,456	4,033	13.7	
Gilpin	4,258	3,351	907	21.3	4,272	3,278	994		
Grand	9,020	7,575	1,445	16.0	9,172	7,388	1,784		
Gunnison Hinsdale	10,930 345	9,529 326	1,401 19	12.8 5.5	10,567 292	8,844 265	1,723 27	16.3 9.2	
Huerfano	2,231	1,990	241	10.8	2,181	1,905	276	_	
Jackson	884	836	48	5.4	874	809	65	_	
Jefferson	329,376	296,513	32,863	10.0	329,784	289,971	39,813	12.1	
Kiowa	826	808	18	2.2	842	820	22	2.6	
Kit Carson	3,743	3,625	118	3.2	3,666	3,516	150	_	
La Plata Lake	29,140 4,859	26,193 4,130	2,947 729		28,608 4,791	24,692 3,967	3,916 824		
Larimer	201,699	184,448	17,251	8.6	201,200	178,807	22,393	_	
Las Animas	5,761	5,230	531	9.2	5,760	5,141	619		
Lincoln	1,941	1,843	98	5.0	1,960	1,837	123	6.3	
Logan	9,356	8,791	565	6.0	9,346	8,676	670		
Mesa	76,142	69,276	6,866	9.0	74,253	64,875	9,378	_	
Mineral Moffat	437 6,231	394 5,734	43 497	9.8	463 6,259	412 5,586	51 673	11.0	
Montezuma	11,027	10,006	1,021	9.3	11,180	9,819	1,361	12.2	
Montrose	19,225	17,435	1,790	9.3	19,548	17,150	2,398		
Morgan	14,170	13,216	954	6.7	14,107	13,127	980		
Otero	7,168	6,699	469	6.5	7,204	6,640	564		
Ouray	2,358	2,042	316		2,190	1,774	416		
Park	10,759	9,873	886	8.2	10,770	9,684	1,086		
Phillips Pitkin	2,247 11,533	2,176 9,224	71 2,309	3.2	2,241 11,495	2,155 8,781	86 2,714	_	
Prowers	5,576	5,298	278	5.0	5,470	5,191	279		
Pueblo	73,412	66,691	6,721	9.2	73,254	64,675	8,579		
Rio Blanco	2,638	2,479	159	6.0	2,605	2,409	196		
Rio Grande	4,866	4,459	407	8.4	4,848	4,321	527	10.9	
Routt	15,559	13,324	2,235	14.4	15,692	12,843	2,849		
Saguache San Juan	3,226 547	3,024 484	202 63	6.3 11.5	3,152 443	2,926 379	226 64		
San Miguel	5,535	4,310	1,225		5,969	4,605	1,364	_	
Sedgwick	1,090	1,052	38	3.5	1,081	1,038	43		
Summit	23,575	19,009	4,566		23,562	18,471	5,091	_	
Teller	12,835	11,302	1,533	11.9	12,835	10,901	1,934		
Washington	2,394	2,309	85	3.6	2,440	2,348	92		
Washington Weld Yuma	2,394 164,395 5,177	2,309 150,242 5,038	85 14,153 139	3.6 8.6 2.7	2,440 164,491 5,225	2,348 148,146 5,053	92 16,345 172	9.9	

All estimates made in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics and adjusted to Current Population Survey data. Estimates have been revised to incorporate population data from the American Community Survey.

Colorado Department of Labor and Employment 2020

	Not Seasonally Adjusted Labor For May 2020				ce May 2019					
	Labor Force	Employment	Unemployment	Rate	Labor force	Employment	Unemployment	Rate		
Colorado	3,049,684	2,744,071	305,613	10.0	3,119,482	3,038,823	80,659	2.6		
Matura elitar Ctatiatical Avec										
Metropolitan Statistical Area Boulder	194,668	178,615	16,053	8.2	197,793	193,618	4,175	2.1		
Colorado Springs	346,465	312,931	33,534	9.7	354,613	343,833	10.780			
Denver-Aurora-Lakewood	1,637,743	1,466,650	171,093	10.4	1,664,907	1,623,628	41,279			
Fort Collins	201,699	184,448	17,251	8.6	206,087	201,769	4,318	2.1		
Grand Junction	76,142	69,276	6,866	9.0	76,735	74,449	2,286	3.0		
Greeley Pueblo	164,395 73,412	150,242 66,691	14,153 6,721	8.6 9.2	169,182	165,383 73,312	3,799 2,880	2.2 3.8		
Pueblo	73,412	00,091	0,721	9.2	76,192	73,312	2,000	3.0		
Counties										
Adams	269,207	240,101	29,106	10.8	273,338	265,933	7,405	2.7		
Alamosa	7,653	7,072	581	7.6	8,780	8,505	275	3.1		
Arabadada	361,027	322,118	38,909	10.8	365,831	356,530	9,301	2.5		
Archuleta Baca	6,659 1,807	5,912 1,765	747 42	11.2 2.3	6,906 2,180	6,710 2,147	196 33	2.8 1.5		
Bent	1,614	1,763	71	4.4	1,927	1,873	54	2.8		
Boulder	194,668	178,615	16,053	8.2	197,793	193,618	4,175			
Broomfield	39,282	35,515	3,767	9.6	40,255	39,324	931	2.3		
Chaffee	9,423	8,475	948	10.1	9,697	9,491	206			
Cheyenne	1,000	979	21	2.1	1,161	1,145	16			
Clear Creek Conejos	6,189 3,610	5,352 3,380	837 230	13.5 6.4	6,066 4,183	5,924 4,048	142 135			
Costilla	1,648	3,360 1,511	137	8.3	1,854	1,781	73			
Crowley	1,255	1,194	61	4.9	1,510	1,443	67	4.4		
Custer	1,899	1,775	124	6.5	2,074	2,011	63	3.0		
Delta	13,300	12,240	1,060	8.0	14,319	13,870	449	3.1		
Denver	415,860	368,290	47,570	11.4	418,255	407,655	10,600	2.5		
Dolores	1,083	973	110 15,390	10.2	1,147	1,114	33	2.9		
Douglas Eagle	187,496 36,603	172,106 30,138	6,465	8.2 17.7	194,805 33,503	190,524 32,402	4,281 1,101	2.2 3.3		
El Paso	333,630	301,629	32,001	9.6	341,844	331,428	10,416			
Elbert	14,289	13,431	858	6.0	15,222	14,914	308	2.0		
Fremont	14,308	12,959	1,349	9.4	15,367	14,731	636	4.1		
Garfield	29,690	26,716	2,974	10.0	30,614	29,793	821	2.7		
Gilpin	4,258	3,351	907	21.3	3,793	3,708	85			
Grand Gunnison	9,020 10,930	7,575 9,529	1,445 1,401	16.0 12.8	8,761 10,838	8,566 10,573	195 265	2.2		
Hinsdale	345	326	1,401	5.5	424	409	15			
Huerfano	2,231	1,990	241	10.8	2,530	2,409	121	4.8		
Jackson	884	836	48	5.4	990	963	27	2.7		
Jefferson	329,376	296,513	32,863	10.0	336,141	328,190	7,951	2.4		
Kiowa Kit Carson	826 3,743	808 3,625	<u>18</u> 118	3.2	957 4,388	942 4,325	15 63	1.6 1.4		
La Plata	29,140	26,193	2,947		31,956	31,242	714			
Lake	4,859	4,130	729	15.0	4,605	4,457	148			
Larimer	201,699	184,448	17,251	8.6	206,087	201,769	4,318			
Las Animas	5,761	5,230	531	9.2	6,634	6,402	232			
Lincoln	1,941	1,843	98	5.0	2,437	2,385	52			
Logan Mesa	9,356 76,142	8,791 69,276	565 6,866	6.0 9.0	11,170 76,735	10,934 74,449	236 2,286			
Mineral	437	394	43	9.8	433	420	2,280			
Moffat	6,231	5,734	497	8.0	7,325	7,099	226			
Montezuma	11,027	10,006	1,021	9.3	12,989	12,528	461			
Montrose	19,225	17,435	1,790	9.3	21,825	21,174	651	3.0		
Morgan	14,170	13,216	954	6.7	16,484	16,073	411	2.5		
Otero	7,168	6,699	469	6.5	8,367	8,051	316			
Ouray Park	2,358 10,759	2,042 9,873	316 886	13.4 8.2	2,364 11,201	2,294 10,926	70 275			
Phillips	2,247	2,176	71	3.2	2,620	2,583	37	1.4		
Pitkin	11,533	9,224	2,309	20.0	10,958	10,270	688			
Prowers	5,576	5,298	278	5.0	6,406	6,258	148			
Pueblo	73,412	66,691	6,721	9.2	76,192	73,312	2,880			
Rio Blanco	2,638	2,479	159 407	6.0	3,030	2,931	99			
Rio Grande Routt	4,866 15,559	4,459 13,324	2,235	8.4 14.4	5,510 14,965	5,329 14,543	181 422	3.3 2.8		
Saguache	3,226	3,024	2,233	6.3	3,595	3,484	111	3.1		
San Juan	547	484	63	11.5	522	509	13			
San Miguel	5,535	4,310	1,225	22.1	4,807	4,449	358	7.4		
Sedgwick	1,090	1,052	38	3.5	1,227	1,202	25			
Summit	23,575	19,009	4,566	19.4	19,981	19,453	528			
Teller	12,835	11,302	1,533	11.9	12,769	12,405	364			
Washington Weld	2,394 164,395	2,309 150,242	85 14,153	3.6 8.6	3,029 169,182	2,972 165,383	57 3,799	1.9 2.2		
Yuma	5,177	5,038	139	2.7	6,620	6,538	3,799			
All estimates made in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics and adjusted to Current Population Survey data.										

All estimates made in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics and adjusted to Current Population Survey data. Estimates have been revised to incorporate population data from the American Community Survey.

Colorado Department of Labor and Employment 2020



Colorado LMI Data Overview

Office of Labor Market Informati	ion			N	1ay 2020
	Emplo	yment			
				Change from	m previous:
	May-20	Apr-20	May-19	Period	Year
Nonfarm Wage and Salary Employment (SA)	2,539,900	2,471,100	2,776,100	68,800	(236,200)
Total Resident Employment (SA)	2,750,744	2,681,128	3,044,663	69,616	(293,919)
	Q4 2019	Q3 2019	Q4 2018		
UI Covered Total Employment	2,763,595	2,761,346	2,701,446	2,249	62,149
UI Covered Private Employment	2,330,635	2,337,320	2,278,674	(6,685)	51,961
	Unemp	loyment			
					m previous:
	May-20	Apr-20	May-19	Period	Year
Unemployment (SA)	312,426	373,643	88,350	(61,217)	224,076
Percent Unemployed (SA)	10.2%	12.2%	2.8%	6.1	8.4
	May-20	Apr-20	May-19		
nitial Claims	75,087	255,141	7,721	(180,054)	67,366
Continued Weeks Claimed	1,167,327	821,905	74,205	345,422	1,093,122
	Wages and	d Earnings			
	wages and	a Larnings		Change from	m previous:
	Q4 2019	Q3 2019	Q4 2018	Period	Year
Total Average Weekly Wage	\$1,227	\$1,170	\$1,180	\$57	\$47
Private Average Weekly Wage	\$1,238	\$1,166	\$1,189	\$72	\$49
	May-20	Apr-20	May-19		
Average Weekly Earnings (Construction)	\$1,142.08	\$1,093.04	\$1,069.79	\$49.04	\$72.29
Average Weekly Earnings (Manufacturing)	\$1,061.89	\$1,035.81	\$1,112.01	\$26.08	(\$50.12)
CO Un	<mark>employment I</mark>	nsurance Trus	t Fund		
	A 20	M 20	4 10	Change from	
Fundamen Contributions	Apr-20	Mar-20	Apr-19	Period \$109,102,670	Year \$24,608,859
Employer Contributions Benefits Paid	\$110,099,542	\$996,873	\$85,490,683	\$262,468,663	\$24,008,839
	\$312,661,979	\$50,193,316	\$35,505,527	(\$60.48)	(\$53.22)
Average Weekly Benefit Amount	\$385.39	\$445.87	\$438.61	(3.03)	(13.44)
Duration (weeks) End of Month Balance	3.84	6.87	17.28	(\$204,931,479)	(\$84,058,056
	\$861,726,760	\$1,066,658,240	, ,	(φ20 4 ,751,479)	(\$04,038,030
	Price Index f	or All Urban C	consumers	0/ 0	·
Not seasonally adjusted	May-20	Mar-20	May-19	% Change fr Period	om previous: Year
Denver-Aurora-Lakewood	271.379	270.120	266.280	0.5%	1.9%
US City Average	256.394	258.115	256.092	-0.7%	0.1%

(Most current data available for all categories)