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# Colorado Employment Situation November 2017

For Immediate Release

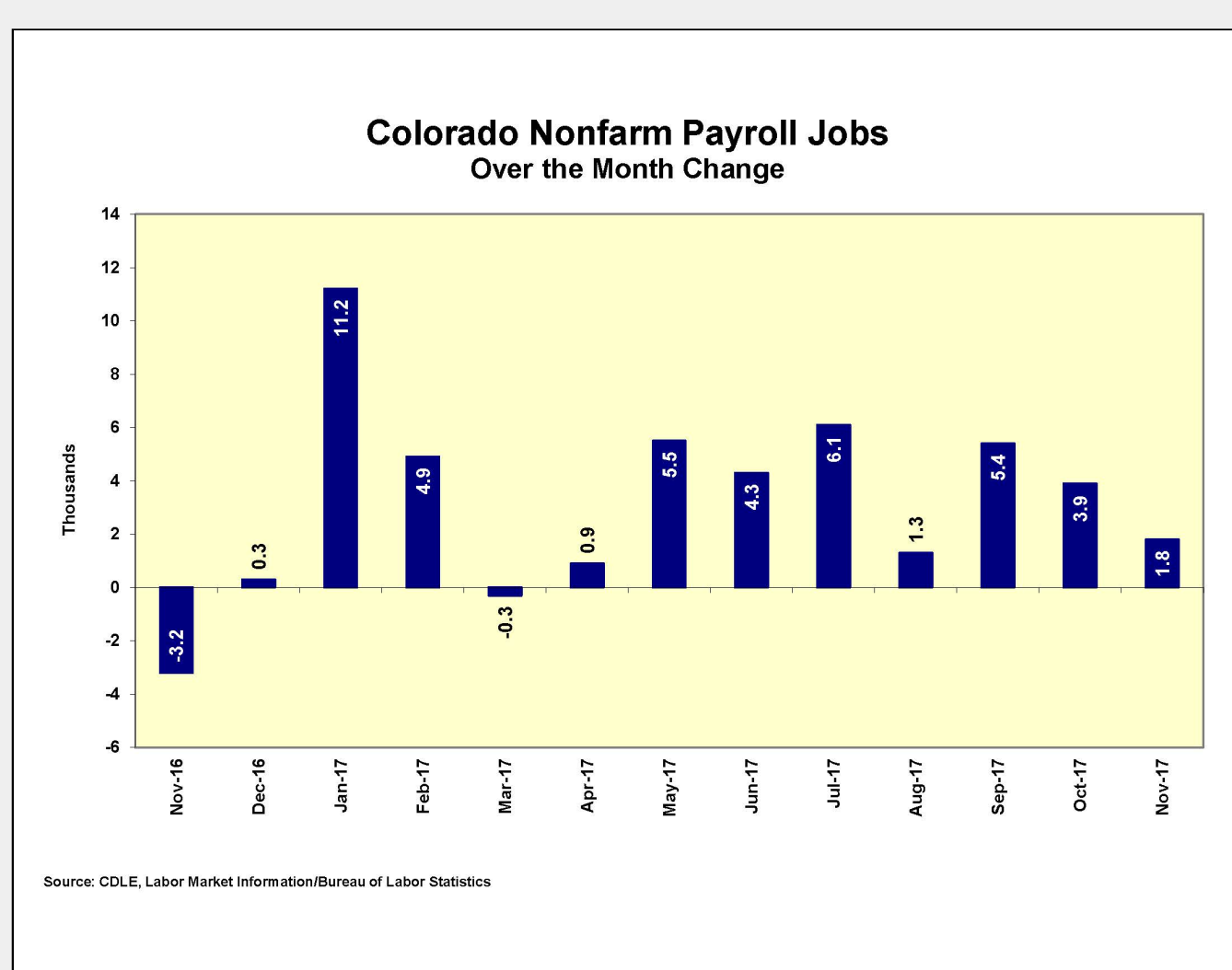
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Employers in Colorado added 1,800 nonfarm payroll jobs from October to November for a total of 2,663,300 jobs, according to the survey of business establishments. Private sector payroll jobs increased 1,600 and government increased 200.

According to the survey of households, the unemployment rate increased two-tenths of a percentage point from October to November to 2.9 percent. The number of people actively participating in the labor force increased 14,300 over the month to 3,035,100 and the number of people reporting themselves as employed increased 8,700 to 2,948,200. The larger increase in the labor force than in total employment caused the number of unemployed to increase 5,600 and the unemployment rate to increase to 2.9 percent. The national unemployment rate was unchanged in November at 4.1 percent.

Over the year, the average workweek for all employees on private nonfarm payrolls was unchanged at 33.3 hours and average hourly earnings increased from \$26.96 to \$27.85.

The largest over the month private sector job gains were in construction.

Over the year, nonfarm payroll jobs increased 45,300, with an increase of 45,000 in the private sector and an increase of 300 in government. The largest private sector job gains were in professional and business services, leisure and hospitality, and trade, transportation, and utilities.

Over the year, the unemployment rate is down one-tenth of a percentage point from 3.0 percent. The number of Coloradans participating in the labor force increased 127,700, total employment increased 129,400 and the number of unemployed decreased 1,600. The national unemployment rate declined from 4.6 percent in November 2016 to 4.1 percent in November 2017.

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All Colorado estimates from the establishment and household surveys, including greater geographic detail, are available at: <http://www.colmigateway.com>. Estimates for all states and the nation are available at: <http://www.bls.gov>.

The December 2017 Colorado Employment Situation will be released at 8:00 AM on Tuesday, January 23, 2018. The full schedule of release dates for calendar year 2017 estimates is available at <http://www.colmigateway.com>.

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Nonfarm payroll jobs estimates are based on a survey of business establishments and government agencies, and are intended to measure the number of jobs, not the number of people employed. Other series based on this survey include private sector average weekly hours, average hourly earnings and average weekly earnings.

The unemployment rate, labor force, labor force participation, total employment and the number of unemployed are based on a survey of households. The total employment estimate derived from this survey is intended to measure the number of people employed.

The business establishment survey covers about seven times the number of households surveyed and is therefore considered a more reliable indicator of economic conditions. Because the estimates are based on two separate surveys, one measuring jobs by worksite and the other measuring persons employed and unemployed by household, estimates based on these surveys may provide seemingly conflicting results.

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