



Colorado Employment Situation June 2017

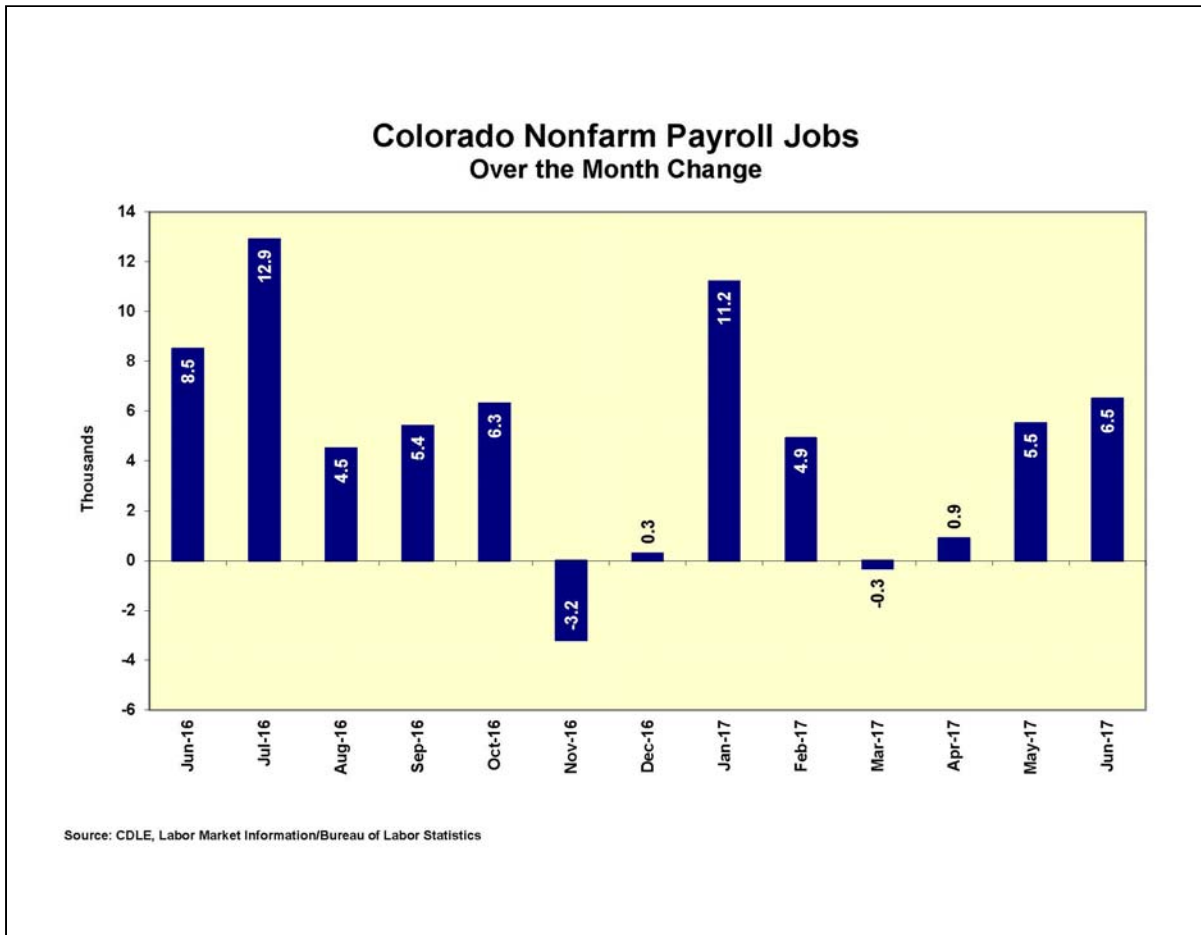
For Immediate Release

Date: July 21, 2017; 8:00 AM

Contact: Office of Government, Policy and Public Relations

Bill Thoennes at (303) 318-8004 or Cher Haavind at (303) 318-8003

Fax: (303) 318-8070 Web: www.colorado.gov/cdle



Employers in Colorado added 6,500 nonfarm payroll jobs from May to June for a total of 2,647,000 jobs, according to the survey of business establishments. Private sector payroll jobs increased 6,100 and government increased 400.

According to the survey of households, the unemployment

rate was unchanged from May to June at 2.3 percent. The number of people actively participating in the labor force increased 10,300 over the month to 2,969,100 and the number of people reporting themselves as employed increased 10,500 to 2,901,900, causing the number of unemployed to decrease 200. Due to rounding, the unemployment rate was unchanged from May at 2.3 percent. The national unemployment rate increased one-tenth of a percentage point in June to 4.4 percent.

Over the year, the average workweek for all employees on private nonfarm payrolls increased from 33.7 to 34.2 hours and average hourly earnings decreased from \$26.80 to \$26.75.

The largest over the month private sector job gains were in professional and business services, education and health

services, and leisure and hospitality. The largest over the month declines were in construction and information.

Over the year, nonfarm payroll jobs increased 54,900, with an increase of 51,600 in the private sector and an increase of 3,300 in government. The largest private sector job gains were in trade, transportation, and utilities, professional and business services, and leisure and hospitality. Mining and logging declined over the year.

Over the year, the unemployment rate is down one and one-tenth of a percentage point from 3.4 percent. The number of Coloradans participating in the labor force increased 83,100, total employment increased 113,300 and the number of unemployed decreased 30,300. The national unemployment rate declined from 4.9 percent in June 2016 to 4.4 percent in June 2017.

###

All Colorado estimates from the establishment and household surveys, including greater geographic detail, are available at: <http://www.colmigateway.com>. Estimates for all states and the nation are available at: <http://www.bls.gov>.

The July 2017 Colorado Employment Situation will be released at 8:00 AM on Friday, August 18, 2017. The full schedule of release dates for calendar year 2017 estimates is available at <http://www.colmigateway.com>.

###

Nonfarm payroll jobs estimates are based on a survey of business establishments and government agencies, and are intended to measure the number of jobs, not the number of people employed. Other series based on this survey include private sector average weekly hours, average hourly earnings and average weekly earnings.

The unemployment rate, labor force, labor force participation, total employment and the number of unemployed are based on a survey of households. The total employment estimate derived from this survey is intended to measure the number of people employed.

The business establishment survey covers about seven times the number of households surveyed and is therefore considered a more reliable indicator of economic conditions. Because the estimates are based on two separate surveys, one measuring jobs by worksite and the other measuring persons employed and unemployed by household, estimates based on these surveys may provide seemingly conflicting results.