

PRESS RELEASE

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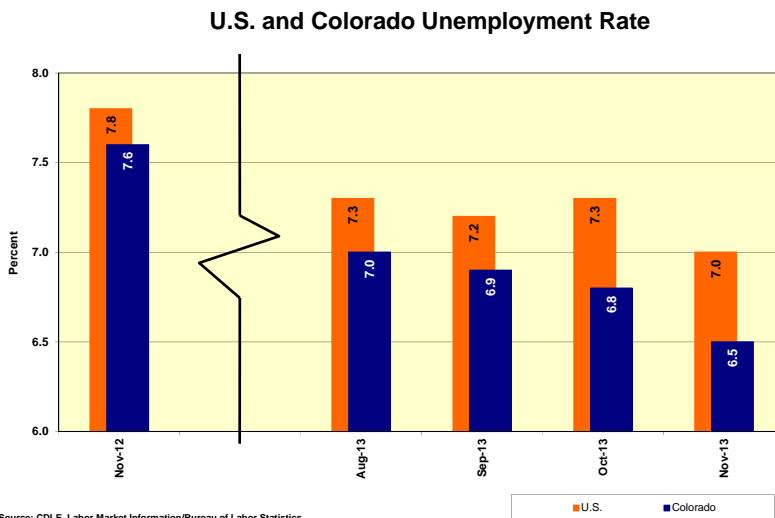
For Immediate Release

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Colorado Employment Situation November 2013

Nonfarm payroll jobs increased 4,200 over the month from October to November to 2,378,900 jobs, according to the survey of business establishments. Private sector payroll jobs increased 2,900 and government increased 1,300.

According to the survey of households, the unemployment rate decreased three tenths of a percentage point in November to 6.5 percent. This is the lowest unemployment rate since reaching 6.1 percent in December 2008. The last time the unemployment rate changed three tenths of a percentage point in one month was when it increased from 8.1 percent in April 2009 to 8.4 percent in May 2009.



The number of people participating in the labor force decreased 5,800 over the month and the number of people reporting themselves as employed increased 2,700. The decline in the labor force and increase in total employment caused the number of unemployed to decrease 8,500 and the unemployment rate to decrease to 6.5 percent.

The national unemployment rate decreased to 7.0 percent.

Over the year, the average workweek for all employees on private nonfarm payrolls decreased from 34.8 to 34.6 hours and average hourly earnings decreased from \$27.77 to \$26.07.

The largest over the month private sector job gains were in education and health services, manufacturing and trade, transportation and utilities. The largest over the month declines were in leisure and hospitality and financial activities.

Over the year, nonfarm payroll jobs increased 46,000. Private sector payroll jobs increased 36,500 and government increased 9,500. The largest private sector job gains were in professional and business services, education and health services, and construction. Financial activities and information declined.

Over the year, the unemployment rate declined one and one tenth of one percentage point from 7.6 percent in November 2012. The number of Coloradans participating in the labor force decreased 3,900, total employment increased 28,100 and the number of unemployed decreased 32,000. The national unemployment rate declined from 7.8 percent in November 2012 to 7.0 percent in November 2013.

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All Colorado estimates from the establishment and household surveys, including greater geographic detail, are available at: <http://www.colmigateway.com>. Estimates for all states and the nation are available at: <http://www.bls.gov>.

The December 2013 Colorado Employment Situation will be released on Tuesday, January 28, 2014. The full schedule of release dates for calendar year 2014 estimates is available at <http://www.colmigateway.com>.

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Nonfarm payroll jobs estimates are based on a survey of business establishments and government agencies, and are intended to measure the number of jobs, not the number of people employed. Other series based on this survey include private sector average weekly hours, average hourly earnings and average weekly earnings.

The unemployment rate, labor force, labor force participation, total employment and the number of unemployed are based on a survey of households. The total employment estimate derived from this survey is intended to measure the number of people employed.

The business establishment survey covers about seven times the number of households surveyed and is therefore considered a more reliable indicator of economic conditions. Because the estimates are based on two separate surveys, one measuring jobs by worksite and the other measuring employment and unemployment by household, estimates based on these surveys may provide seemingly conflicting results.