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**2004 SMALL INSTALLMENT LENDERS**  
**ANNUAL REPORT**

This is a composite of all reports related to loans using charges permitted in §5-2-214, C.R.S. As the permitted charges became effective August 4, 2004, this composite report only illustrates lending activity taking place after that date. The reports used in this composite were made to the Administrator of the Uniform Consumer Credit Code pursuant to § 5-2-304(2), C.R.S. This information has not been independently verified.

**Number of lenders reporting data for 2004<sup>1</sup>**

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	<u>NUMBER OF LOANS</u>	<u>AMOUNT FINANCED</u>
<b>1. Total small installment loans (§5-2-214,C.R.S) made or taken by assignment in 2004.</b>	No. <u>4,595</u>	\$ <u>1,637,353</u>
<b>2. Total number and amount financed by loan amount:</b>		
a. <b>\$100.00 - \$ 300.00</b>	No. <u>2,714</u>	\$ <u>793,812</u>
b. <b>\$300.01 - \$ 500.00</b>	No. <u>1,428</u>	\$ <u>519,127</u>
c. <b>\$500.01 - \$ 750.00</b>	No. <u>337</u>	\$ <u>203,574</u>
d. <b>\$750.01 - \$ 1,000.00</b>	No. <u>116</u>	\$ <u>120,840</u>
<b>3. Average annual percentage rate (APR) by loan amount:</b>		
a. <b>\$100.00 - \$ 300.00</b>	APR <u>127.669</u>	%
b. <b>\$300.01 - \$ 500.00</b>	APR <u>122.992</u>	%
c. <b>\$500.01 - \$ 750.00</b>	APR <u>96.752</u>	%
d. <b>\$750.01 - \$ 1,000.00</b>	APR <u>67.845</u>	%
<b>4. Small installment loans outstanding as of 12/31/04</b>	No. <u>4,102</u>	\$ <u>1,371,093</u>
<b>5. Small installment loans:</b>	<u>AMOUNT FINANCED</u>	<u>FINANCE CHARGE</u>
a. <b>Maximum amount financed and finance charge</b>	\$ <u>1,000.00</u>	\$ <u>340.00</u>
b. <b>Average amount financed and finance charge</b>	\$ <u>356.33</u>	\$ <u>107.87</u>
c. <b>Average contracted loan term</b>		<u>5.58 months</u>
d. <b>Average actual loan term</b>		<u>5.35 months</u>
<b>6. Number and amount financed by collateral:</b>	<u>NUMBER</u>	<u>AMOUNT FINANCED</u>
a. <b>Unsecured – Signature Only</b>	No. <u>244</u>	\$ <u>73,456</u>
b. <b>Secured – Automobile/Automobile Title</b>	No. <u>172</u>	\$ <u>41,025</u>
c. <b>Secured – Personal Property</b>	No. <u>4,179</u>	\$ <u>1,522,872</u>
d. <b>Secured – Other</b>	No. <u>0</u>	\$ <u>0</u>

<sup>1</sup> The total licenses reported are representative of 7 individual lenders – some with multiple locations licensed.

<b>7. Total of defaulted loans in 2004<sup>2</sup></b>	No.	<u>0</u>	\$	<u>0</u>
<b>a. Total of loans recovered</b>	No.	<u>0</u>	\$	<u>0</u>
<b>b. Total of loans charged off</b>	No.	<u>0</u>	\$	<u>0</u>
<b>c. Total number of bankruptcies</b>	No.	<u>0</u>	\$	<u>0</u>
<b>d. Total number of garnishments</b>	No.	<u>0</u>	\$	<u>0</u>
<b>e. Total number of repossessions in 2004</b>	No.	<u>0</u>	\$	<u>0</u>
<b>8. Number of loans renewed (refinanced/extended/rolled)</b>	No.	<u>438</u>	\$	<u>159,057</u>
<b>a. Number of loans renewed as a % of total loans made</b>				<u>9.53%</u>
<b>9. Total number of individual consumers to whom small installment loans were made to in 2004<sup>3</sup></b>	No.	<u>4,244</u>		
<b>a. Number of individual consumers with 5 or fewer new or refinanced loans in 2004</b>	No.	<u>4,244</u>		
<b>b. Number of individual consumers with 6 or more new or refinanced loans in 2004</b>	No.	<u>0</u>		

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<sup>2</sup> Defaulted loan information includes loans made on or after 08/04/04. With an average loan term of 5 ½ months (see #5.c.), many of these loans were not due until after the end of this reporting period. As such, the default information listed in this composite may not be an accurate representation of defaults related to small installment loan lending activity.

<sup>3</sup> The numbers represented are based upon estimates provided by lenders and do not account for consumers that may have received loans from more than one lender.