



JOHN W. SUTHERS
Attorney General
CYNTHIA H. COFFMAN
Chief Deputy Attorney General
DANIEL D. DOMENICO
Solicitor General

STATE OF COLORADO
DEPARTMENT OF LAW
OFFICE OF THE ATTORNEY GENERAL

STATE SERVICES BUILDING
1525 Sherman Street - 7th Floor
Denver, Colorado 80203
Phone (303) 866-4494

2007 DEFERRED DEPOSIT LENDER'S
ANNUAL REPORT

This is a composite of all reports made to the Administrator of the Uniform Consumer Credit Code, pursuant to §§ 5-2-304(2) and 5-3.1-115, C.R.S., from licensed deferred deposit lenders. This information has not been independently verified.

Number of deferred deposit lenders reporting data for 2007¹ 618

	<u>NUMBER OF LOANS</u>	<u>AMOUNT FINANCED</u>
1. Deferred deposit loans made, arranged, collected, or taken by assignment in 2007	No. <u>1,766,120</u>	\$ <u>639,506,705</u>

2. Deferred deposit loans outstanding as of December 31, 2007	No. <u>105,332</u>	\$ <u>38,062,455</u>
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	<u>AMOUNT FINANCED</u>	<u>FINANCE CHARGE</u>
3. Deferred deposit loans		
a. Maximum loan amount and finance charge ²	\$ <u>500.00</u>	\$ <u>75.00</u>
b. Average loan amount and finance charge	\$ <u>362.10</u>	\$ <u>60.42</u>
c. Average annual percentage rate (APR) ³		<u>318.04</u> %
d. Average loan term (average number of days)		<u>19.15</u> days
e. Total defaulted loans in 2007	No. <u>195,176</u>	\$ <u>78,834,208</u>
1. Total of loans recovered/collected		\$ <u>43,486,267</u>
2. Total of loans charged off		\$ <u>30,481,483</u>

4. Loans rescinded by 5 p.m. the next business day per § 5-3.1-106(2), C.R.S.	No. <u>3,328</u>	\$ <u>1,142,450</u>
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5. Loans renewed/refinanced/extended/rolled⁴	No. <u>558,612</u>	\$ <u>212,708,191</u>
a. Loans renewed as a percent of total loans made		<u>31.63</u> %

¹ The total licenses reported are representative of 116 individual lenders – some with multiple locations licensed.

² Maximum amount financed and finance charge permitted by law.

³ The average was derived from averaging the totals submitted by each lender (arithmetic mean) rather than each lender's reported average because some lenders reported estimates instead of actual averages.

⁴ This does not include loans originated on the same day following a pay-off of a previous loan.

6. Total individual consumers to whom deferred deposit loans were made in 2007⁵

	No.	<u>300,457</u>
a. Consumers with 6 or less new or refinanced loans	No.	<u>196,706</u>
b. Consumers with 7 to 12 new or refinanced loans	No.	<u>71,595</u>
c. Consumers with 13 or more new or refinanced loans	No.	<u>32,156</u>

NUMBER OF LOANS AMOUNT FINANCED

7. Payment plan data for 2007

a. Consumers eligible to receive a payment plan notice	No.	<u>79,097</u>	
b. Consumers entering into a payment plan agreement	No.	<u>39,876</u>	
c. Consumers successfully completing a payment plan agreement	No.	<u>20,116</u>	
1. Consumers successfully completing the payment plan agreement to <u>full term</u>	No.	<u>10,824</u>	
2. Consumers successfully completing the payment plan agreement <u>prior to full term</u>	No.	<u>9,292</u>	
d. Consumers entering into more than one payment plan agreement	No.	<u>3,592</u>	
e. Consumers successfully completing payment plan agreements who have since entered into one or more additional deferred deposit loans	No.	<u>13,007</u>	
f. Loans requiring a payment plan notice	No.	<u>210,827</u>	\$ <u>85,246,186</u>
g. Loans converted into a payment plan agreement	No.	<u>44,350</u>	\$ <u>19,798,556</u>
h. Successfully completed payment plan agreements	No.	<u>21,418</u>	\$ <u>10,357,455</u>
1. Payment plan agreements completed to <u>full term</u>	No.	<u>11,917</u>	\$ <u>5,474,027</u>
2. Payment plan agreements completed <u>prior to full term</u>	No.	<u>9,501</u>	\$ <u>4,883,428</u>
i. Payment plan agreements outstanding as of December 31, 2007	No.	<u>17,946</u>	\$ <u>5,905,552</u>
j. Defaulted payment plan agreements	No.	<u>5,965</u>	\$ <u>2,610,163</u>
k. % of licensees enacting cooling off periods		<u>17.34</u>	%
l. % of licensees restricting the number of payment plan agreements allowed		<u>18.31</u>	%
m. % of licensees requiring only cash payments for payment plan agreement payments		<u>37.93</u>	%
n. % licensees restricting additional loans if a consumer enters into a payment plan agreement		<u>23.18</u>	%

* Note – Payment plans required by HB07-1261, effective July 1, 2007. Because a payment plan is not required until four consecutive loans, a payment plan notice was first required approximately September 1, 2008.

⁵ The numbers overstate the total to the extent that consumers have loans from more than one lender.