

2016 COLORADO ATTORNEY GENERAL'S OFFICE

INSURANCE FRAUD TEAM - ANNUAL REPORT

Overview:

The Insurance Fraud Team at the Colorado Attorney General's Office investigates and prosecutes criminal offenses relating to insurance fraud statewide. The Team has six investigators, four attorneys, one and one half paralegals, and a program assistant.

Insurance Fraud Metrics for 2015:

For calendar year 2016, the Team received 2107 referrals of potential fraud. Referrals come from various sources including insurers, citizen complaints, and law enforcement. Of these referrals, 292 cases were opened for investigation. Investigations often take months to complete so many investigations opened in 2016 have not yet been completed. A total of 61 criminal cases were filed in district courts throughout the state. 60 cases resulted in arrest warrants being issued. In one case a summons was issued to the defendant.

The Team worked twenty major cases. Major cases are defined as cases where at least 100 hours of investigation time has been logged. Often times, many more than 100 hours are invested.

\$323,564.86 thousand in restitution was ordered payable to victims in the course of the criminal prosecutions and \$70,892.78 in fines and costs were ordered. The Team did not initiate any civil forfeiture actions in 2016.

Among the filed cases, the following sets forth the line of insurance identified in the case:

Automobile – 46

Agent/Producer/Broker – 3

Homeowners – 3

Commercial – 1

Workers Comp – 8